iShares
by BlackRock

Annual report and audited financial statements

iShares ETF (CH)

Umbrella Fund under Swiss Law of the “Other Funds for Traditional Investments” Type

For the financial year ended 31 May 2026

iSHARES ETF (CH)

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This annual report and audited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translations shall only contain the same information and have the same meaning as the German language Report and Financial Statements. To the extent that if there is any inconsistency between the German language Report and Financial Statements and the Report and Financial Statements in another language, the German language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than German, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Switzerland.

iSHARES ETF (CH)

GENERAL INFORMATION

Fund Management Company
BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
CH-8001 Zurich

Board of Directors
Dr. Mirjam Staub-Bisang, Chairman
Barry O'Dwyer, Vice-Chairman
Dirk Klee, Delegate
Ellen Bakke Mawdsley
Søren Mose

Executive Committee
Alex Widmer
Dirk Klee, CEO
Etienne Weber
Holger Schmidt
Kuensang Gangshontsang
Marco Strohmeier
Robert Majewski
Serge Lauper
Simon Widmer

Custodian Bank
State Street Bank International GmbH, Munich, Zurich Branch
Kalanderplatz 5
CH-8027 Zurich

Paying Agent (Switzerland)
State Street Bank International GmbH, Munich, Zurich Branch
Kalanderplatz 5
CH-8027 Zurich

Paying Agent and Representative (Liechtenstein)
LGT Bank AG
Herrengasse 12
FL-9490 Vaduz

Auditor
Deloitte AG
Pfingstweidstrasse 11
CH-8005 Zurich

Fund Administrator
State Street Bank International GmbH, Munich, Zurich Branch
Kalanderplatz 5
CH-8027 Zurich

GENERAL INFORMATION (continued)

General Information
iShares ETF (CH) is an umbrella fund under Swiss law of the "Other funds for traditional investments" type which was established under the Swiss Collective Investment Schemes Act ("CISA") as of 23rd June 2006 and is divided into the following sub-funds:

Equity Index Exchange Traded Funds
a) iShares SLI® ETF (CH)
b) iShares SMI® ETF (CH)
c) iShares SMIM® ETF (CH)
d) iShares Swiss Dividend ETF (CH)
e) iShares Core SPI® ETF (CH)

Bond Index Exchange Traded Funds
f) iShares Swiss Domestic Government Bond 0-3 ETF (CH)
g) iShares Swiss Domestic Government Bond 3-7 ETF (CH)
h) iShares Swiss Domestic Government Bond 7-15 ETF (CH)

Delegation and Sub-delegation of Investment Decisions
Investment decisions in respect of the following sub-funds have been delegated to BlackRock Advisors (UK) Limited, London, which has sub-delegated these investment decisions to BlackRock Asset Management Deutschland AG, Munich:

a) iShares SLI® ETF (CH)
b) iShares SMI® ETF (CH)
c) iShares SMIM® ETF (CH)
d) iShares Swiss Dividend ETF (CH)
e) iShares Core SPI® ETF (CH)

Investment decisions in respect of the following sub-funds have been delegated to BlackRock Advisors (UK) Limited, London:

f) iShares Swiss Domestic Government Bond 0-3 ETF (CH)
g) iShares Swiss Domestic Government Bond 3-7 ETF (CH)
h) iShares Swiss Domestic Government Bond 7-15 ETF (CH)

The precise duties involved are presented in an investment management agreement between the Fund Management Company and BlackRock Advisors (UK) Limited, London as well as a sub-investment management agreement between BlackRock Advisors (UK) Limited and BlackRock Asset Management Deutschland AG, Munich.

Delegation of Other Specific Tasks
The Fund Management Company has delegated parts of the fund administration to State Street Bank International GmbH, Munich, Zurich Branch.

A Service Agreement between the Fund Management Company and State Street Bank International GmbH, Munich, Zurich Branch details the terms of the delegated tasks as outlined in the prospectus.

GENERAL INFORMATION (continued)

Total Expense Ratio ("TER")

Sub-fund	Unit Class	Currency	Flat fee charged to the sub-fund %	TER %	Max fee charged to the sub-fund %
iShares SLI® ETF (CH)	A	CHF	0.35	0.35	0.35
iShares SMI® ETF (CH)	A	CHF	0.35	0.35	0.35
iShares SMIM® ETF (CH)	A	CHF	0.45	0.45	0.45
iShares Swiss Dividend ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Core SPI® ETF (CH)	A	CHF	0.10	0.10	0.10
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	0.15	0.15	0.15

TER describes the sum of all periodic costs and commissions that are charged to the sub-fund's assets. It is expressed retroactively as a percentage of average sub-fund assets and has been calculated in accordance with the Asset Management Association Switzerland ("AMAS") guidelines on the calculation and disclosure of the TER of collective investment schemes. Any reimbursements/commissions for client unit holdings from target funds have been credited to the sub-fund and thus reduce the TER.

GENERAL INFORMATION (continued)

Tracking error and tracking difference

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a sub-fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period.

Tracking difference is defined as the difference in returns between a Fund and its benchmark index.

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER. Primary drivers impacting tracking difference include securities lending, investment techniques and transaction costs from rebalancing. Investment techniques include cash management, currency hedging, futures held and sampling techniques. Net income difference and tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

			Primary drivers impacting tracking difference								
Sub-fund	Unit Class	Tracking difference gross of TER %	Net income difference[1]	Securities lending	Investment techniques[2]	Transaction costs	Realised tracking error %	Maximum %	Minimum %	Average %	Other tracking difference and tracking error drivers
iShares SLI® ETF (CH)	A	(0.07)	✓		✓		0.05	0.05	0.03	0.03	
iShares SMI® ETF (CH)	A	(0.05)	✓		✓		0.01	0.01	0.01	0.01	
iShares SMIM® ETF (CH)	A	(0.01)		✓	✓	✓	0.05	0.05	0.05	0.05	
iShares Swiss Dividend ETF (CH)	A	0.02		✓	✓		0.04	0.05	0.04	0.05	
iShares Core SPI® ETF (CH)	A	0.02		✓	✓	✓	0.09	0.09	0.07	0.09	
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	-					0.05	0.09	0.05	0.08	
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	0.01			✓		0.03	0.05	0.03	0.05	
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	(0.02)			✓		0.05	0.08	0.05	0.08	

[1] Comprising of withholding tax rate differential, tax reclaims and income timing differences between the Fund and the benchmark index.
[2] Comprising of cash management, trading costs, currency hedging, futures held and sampling techniques.

SUB-FUND PERFORMANCE

Sub-fund performance with benchmark

Sub-fund	Unit Class	Currency	Inception Date	1 January 2026 - 31 May 2026 Fund %	1 January 2026 - 31 May 2026 Benchmark %	1 June 2025 - 31 May 2026 Fund %	1 June 2025 - 31 May 2026 Benchmark %	1 June 2024 - 31 May 2025 Fund %	1 June 2024 - 31 May 2025 Benchmark %
iShares SLI® ETF (CH)	A	CHF	Jun-07	3.39	3.56	11.14	11.56	4.59	4.99
iShares SMI® ETF (CH)	A	CHF	Oct-99	4.92	5.08	13.80	14.20	4.74	5.14
iShares SMIM® ETF (CH)	A	CHF	Dec-04	3.63	3.82	9.82	10.28	8.96	9.48
iShares Swiss Dividend ETF (CH)	A	CHF	Apr-14	3.51	3.57	10.71	10.84	11.83	12.09
iShares Core SPI® ETF (CH)	A	CHF	Apr-14	5.12	5.15	13.61	13.69	5.22	5.37
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	CHF	Jul-09	(0.17)	(0.09)	(0.49)	(0.34)	2.02	2.21
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	Nov-03	(0.36)	(0.30)	(1.03)	(0.89)	4.87	5.08
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	Nov-03	(0.72)	(0.63)	(1.04)	(0.87)	6.22	6.50

Sub-fund	Unit Class	Currency	Inception Date	1 January 2025 - 31 December 2025 Fund %	1 January 2025 - 31 December 2025 Benchmark %	1 January 2024- 31 December 2024 Fund %	1 January 2024- 31 December 2024 Benchmark %	1 January 2023- 31 December 2023 Fund %	1 January 2023- 31 December 2023 Benchmark %
iShares SLI® ETF (CH)	A	CHF	Jun-07	14.66	15.08	10.55	10.97	11.32	11.76
iShares SMI® ETF (CH)	A	CHF	Oct-99	17.60	18.03	7.13	7.55	6.69	7.09
iShares SMIM® ETF (CH)	A	CHF	Dec-04	15.99	16.50	4.31	4.78	5.92	6.39
iShares Swiss Dividend ETF (CH)	A	CHF	Apr-14	18.56	18.72	9.67	9.92	9.90	10.17
iShares Core SPI® ETF (CH)	A	CHF	Apr-14	17.63	17.76	6.06	6.18	5.99	6.09
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	CHF	Jul-09	(0.09)	0.06	2.07	2.24	0.79	1.06
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	Nov-03	(0.01)	0.15	3.24	3.43	3.93	4.13
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	Nov-03	0.13	0.30	3.79	4.06	10.53	10.82

Sub-fund performance is shown net of TER.
Sub-fund performance at the unit class level is based on officially published net asset value ("NAV") which in turn are based on stock exchange closing prices at the end of the month in question.
Historical performance is not an indicator of current or future performance. The performance data given does not take into account commissions and costs incurred in the purchase or redemption of fund units.
Performance has been calculated in accordance with the AMAS guidelines on the calculation and publication of performance data of collective investment schemes.

SUB-FUND PERFORMANCE (continued)

Sub-fund respective benchmark

The respective benchmarks are listed in the table below:

Sub-fund	Benchmark
iShares SLI® ETF (CH)	Swiss Leader Index (SLI®)
iShares SMI® ETF (CH)	Swiss Market Index (SMI®)
iShares SMIM® ETF (CH)	SMI MID Index (SMIM®)
iShares Swiss Dividend ETF (CH)	SPI® Select Dividend 20 Index
iShares Core SPI® ETF (CH)	Swiss Performance Index (SPI®)
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	SBI® Domestic Government Mid Price 1M-3Y Total Return
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	SBI® Domestic Government Mid Price 3–7 Total Return
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	SBI® Domestic Government Mid Price 7–15 Total Return

SHORT-FORM REPORT BY THE STATUTORY AUDITOR OF THE COLLECTIVE INVESTMENT SCHEME
For the attention of the Board of Directors of the Fund Management Company regarding the financial statements of:

iShares ETF (CH), Zurich

Report on the Audit of the Financial Statements

Opinion
We have audited the financial statements of the investment fund iShares ETF (CH), umbrella fund, with the sub-funds:

- iShares SLI® ETF (CH)
- iShares SMI® ETF (CH)
- iShares SMIM® ETF (CH)
- iShares Swiss Dividend ETF (CH)
- iShares Core SPI® ETF (CH)
- iShares Swiss Domestic Government Bond 0-3 ETF (CH)
- iShares Swiss Domestic Government Bond 3-7 ETF (CH)
- iShares Swiss Domestic Government Bond 7-15 ETF (CH)

which comprise the statement of net assets as at 31 May 2026, the profit and loss account for the year then ended, information regarding the appropriation of net income and the disclosure of costs as well as additional information pursuant to Art. 89 para. 1 lit. b-h of the Swiss Collective Investment Schemes Act (CISA).

In our opinion, the financial statements comply with the Swiss Collective Investment Schemes Act, the relevant ordinances as well as the fund contract and the prospectus.

Basis for Opinion
We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the "Responsibility of the Auditor of the Collective Investment Scheme for the Auditing of the Financial Statements" section of our report. We are independent of the investment fund as well as of the Fund Management Company in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession that are relevant to audits of the financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information
The Board of Directors of the Fund Management Company is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Board of Directors of the Fund Management Company for the Financial Statements
The Board of Directors of the Fund Management Company is responsible for the preparation of the financial statements in accordance with the Swiss Collective Investment Schemes Act, the corresponding ordinances and the prospectus, and for such internal control as the Board of Directors of the Fund Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of the Auditor of the Collective Investment Scheme for the Auditing of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Swiss law and SA-CH, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the investment fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.

We communicate with the Board of Directors of the Fund Management Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte AG

Christian Weber
Licensed Audit Expert
Auditor in Charge

Georges Sinessiou
Licensed Audit Expert

Zurich, 28 September 2026

STATEMENT OF NET ASSETS
As at 31 May 2026 and 31 May 2025

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	3,229,275	4,928,538	13,533,743	10,324,349	2,088,716	2,444,994
Securities, including those on loan and under repurchase agreements, broken down into:						
- Shares and other equity securities and rights	694,209,132	679,992,424	2,448,647,937	2,082,476,482	1,160,521,651	1,097,174,986
Derivative financial instruments	336,937	263,914	1,870,478	301,440	166,260	917,860
Other assets	6,092,448	11,040,646	26,696,718	20,863,252	35,062,297	7,799,605
Total sub-fund assets, less	**703,867,792**	**696,225,522**	**2,490,748,876**	**2,113,965,523**	**1,197,838,924**	**1,108,337,445**
Loans	-	-	-	-	-	138,980
Other liabilities	191,394	8,914,317	4,063,060	610,092	27,725,069	401,665
Net sub-fund assets	**703,676,398**	**687,311,205**	**2,486,685,816**	**2,113,355,431**	**1,170,113,855**	**1,107,796,800**

STATEMENT OF NET ASSETS (continued)
As at 31 May 2026 and 31 May 2025

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 0-3 ETF (CH)	
	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	36,344,614	15,937,280	14,592,613	16,271,880	761,513	73,963
Securities, including those on loan and under repurchase agreements, broken down into:						
- Shares and other equity securities and rights	7,233,802,524	4,523,249,357	5,230,208,921	4,039,077,605	-	-
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-	-	-	237,894,064	234,882,101
Derivative financial instruments	6,171,658	2,167,738	2,940,409	1,746,689	-	-
Other assets	88,881,026	60,681,253	57,996,217	37,025,801	6,188,820	3,046,989
Total sub-fund assets, less	**7,365,199,822**	**4,602,035,628**	**5,305,738,160**	**4,094,121,975**	**244,844,397**	**238,003,053**
Other liabilities	9,884,801	8,943,817	9,393,432	333,830	1,028,922	29,305
Net sub-fund assets	**7,355,315,021**	**4,593,091,811**	**5,296,344,728**	**4,093,788,145**	**243,815,475**	**237,973,748**

STATEMENT OF NET ASSETS (continued)
As at 31 May 2026 and 31 May 2025

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)	
	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:				
- Sight deposits	381,214	132,481	356,904	510,697
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	423,518,417	428,092,263	470,865,803	487,548,633
Other assets	3,220,451	5,860,532	5,066,234	11,166,126
Total sub-fund assets, less	**427,120,082**	**434,085,276**	**476,288,941**	**499,225,456**
Other liabilities	50,882	486,679	770,310	6,889,987
Net sub-fund assets	**427,069,200**	**433,598,597**	**475,518,631**	**492,335,469**

CHANGES IN THE FUND'S NET ASSETS

For the financial year ended 31 May 2026 and 31 May 2025

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF
Sub-fund's net assets at the beginning of the financial year	687,311,205	580,622,742	2,113,355,431	2,066,676,051	1,107,796,800	1,074,120,549
Return of capital distribution	(2,363,931)	(1,684,943)	(5,358,252)	(4,843,361)	(2,801,633)	(2,780,178)
Ordinary distribution/ Applied income tax on accumulation	(2,298,267)	(2,190,426)	(3,683,798)	(5,166,252)	(1,769,452)	(4,015,813)
Interim distributions	(13,238,082)	(12,440,452)	(52,543,505)	(48,738,832)	(16,957,251)	(15,967,162)
Issue of units	97,279,175	123,486,135	277,255,735	210,364,665	55,137,957	36,017,920
Redemption of units	(137,915,430)	(30,646,007)	(140,108,114)	(200,437,465)	(75,160,580)	(70,076,183)
Total net income	74,901,728	30,164,156	297,768,319	95,500,625	103,868,014	90,497,667
Sub-fund's net assets at the end of the financial year	**703,676,398**	**687,311,205**	**2,486,685,816**	**2,113,355,431**	**1,170,113,855**	**1,107,796,800**

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 0-3 ETF (CH)	
	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF
Sub-fund's net assets at the beginning of the financial year	4,593,091,811	2,484,322,953	4,093,788,145	3,225,631,489	237,973,748	245,512,939
Return of capital distribution	(13,056,000)	(999,000)	(11,280,000)	(8,181,000)	-	-
Ordinary distribution/ Applied income tax on accumulation	(7,072,000)	(5,994,000)	(12,408,000)	(12,271,500)	(2,152,525)	(1,380,339)
Interim distributions	(225,251,500)	(141,680,500)	(126,304,500)	(91,402,500)	(2,901,480)	(2,067,421)
Issue of units	2,787,990,935	1,921,548,988	1,078,989,036	947,574,812	60,793,472	57,077,736
Redemption of units	(398,308,883)	(82,832,137)	(358,323,013)	(176,501,744)	(48,848,658)	(66,023,797)
Total net income	617,920,658	418,725,507	631,883,060	208,938,588	(1,049,082)	4,854,630
Sub-fund's net assets at the end of the financial year	**7,355,315,021**	**4,593,091,811**	**5,296,344,728**	**4,093,788,145**	**243,815,475**	**237,973,748**

CHANGES IN THE FUND'S NET ASSETS (continued)

For the financial year ended 31 May 2026 and 31 May 2025

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)	
	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF
Sub-fund's net assets at the beginning of the financial year	433,598,597	468,019,008	492,335,469	436,519,952
Ordinary distribution/ Applied income tax on accumulation	(4,055,000)	(4,233,775)	(2,900,844)	(3,040,020)
Interim distributions	(1,122,810)	(3,516,563)	(2,812,674)	(2,361,426)
Issue of units	70,144,241	78,810,341	105,032,871	137,292,724
Redemption of units	(67,041,046)	(126,748,438)	(110,732,227)	(103,875,971)
Total net income	(4,454,782)	21,268,024	(5,403,964)	27,800,210
Sub-fund's net assets at the end of the financial year	**427,069,200**	**433,598,597**	**475,518,631**	**492,335,469**

CHANGES IN NUMBER OF UNITS OUTSTANDING

For the financial year ended 31 May 2026 and 31 May 2025

	iShares SLI® ETF (CH) Unit Class - A		iShares SMI® ETF (CH) Unit Class - A		iShares SMIM® ETF (CH) Unit Class - A	
	31 May 2026	31 May 2025	31 May 2026	31 May 2025	31 May 2026	31 May 2025
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial year	3,233,238	2,783,238	16,594,538	16,519,538	3,736,359	3,861,359
Number of units issued	450,000	600,000	2,075,000	1,675,000	175,000	125,000
Number of units redeemed	(625,000)	(150,000)	(1,050,000)	(1,600,000)	(250,000)	(250,000)
Number at the end of the financial year	**3,058,238**	**3,233,238**	**17,619,538**	**16,594,538**	**3,661,359**	**3,736,359**

	iShares Swiss Dividend ETF (CH) Unit Class - A		iShares Core SPI® ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 0-3 ETF (CH) Unit Class - A	
	31 May 2026	31 May 2025	31 May 2026	31 May 2025	31 May 2026	31 May 2025
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial year	27,075,000	15,800,000	27,675,000	22,275,000	3,680,410	3,820,030
Number of units issued	15,900,000	11,775,000	7,050,000	6,600,000	967,920	888,730
Number of units redeemed	(2,350,000)	(500,000)	(2,250,000)	(1,200,000)	(774,920)	(1,028,350)
Number at the end of the financial year	**40,625,000**	**27,075,000**	**32,475,000**	**27,675,000**	**3,873,410**	**3,680,410**

	iShares Swiss Domestic Government Bond 3-7 ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 7-15 ETF (CH) Unit Class - A	
	31 May 2026	31 May 2025	31 May 2026	31 May 2025
	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial year	5,704,170	6,349,270	4,613,990	4,291,160
Number of units issued	943,900	1,054,950	996,590	1,319,050
Number of units redeemed	(899,620)	(1,700,050)	(1,054,780)	(996,220)
Number at the end of the financial year	**5,748,450**	**5,704,170**	**4,555,800**	**4,613,990**

NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS

For the financial year ended 31 May 2026

	iShares SLI® ETF (CH)	iShares SMI® ETF (CH)	iShares SMIM® ETF (CH)	iShares Swiss Dividend ETF (CH)	iShares Core SPI® ETF (CH)	iShares Swiss Domestic Government Bond 0-3 ETF (CH)
Net asset value	**CHF**	**CHF**	**CHF**	**CHF**	**CHF**	**CHF**
As at 31 May 2026	703,676,398	2,486,685,816	1,170,113,855	7,355,315,021	5,296,344,728	243,815,475
As at 31 May 2025	687,311,205	2,113,355,431	1,107,796,800	4,593,091,811	4,093,788,145	237,973,748
As at 31 May 2024	580,622,742	2,066,676,051	1,074,120,549	2,484,322,953	3,225,631,489	245,512,939
Units in Issue	**No. of Units**	**No. of Units**	**No. of Units**	**No. of Units**	**No. of Units**	**No. of Units**
As at 31 May 2026	3,058,238	17,619,538	3,661,359	40,625,000	32,475,000	3,873,410
As at 31 May 2025	3,233,238	16,594,538	3,736,359	27,075,000	27,675,000	3,680,410
As at 31 May 2024	2,783,238	16,519,538	3,861,359	15,800,000	22,275,000	3,820,030
Net asset value per unit	**CHF**	**CHF**	**CHF**	**CHF**	**CHF**	**CHF**
As at 31 May 2026	230.09	141.13	319.58	181.05	163.09	62.95
As at 31 May 2025	212.58	127.35	296.49	169.64	147.92	64.66
As at 31 May 2024	208.61	125.11	278.17	157.24	144.81	64.27

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	iShares Swiss Domestic Government Bond 7-15 ETF (CH)
Net asset value	**CHF**	**CHF**
As at 31 May 2026	427,069,200	475,518,631
As at 31 May 2025	433,598,597	492,335,469
As at 31 May 2024	468,019,008	436,519,952
Units in Issue	**No. of Units**	**No. of Units**
As at 31 May 2026	5,748,450	4,555,800
As at 31 May 2025	5,704,170	4,613,990
As at 31 May 2024	6,349,270	4,291,160
Net asset value per unit	**CHF**	**CHF**
As at 31 May 2026	74.29	104.38
As at 31 May 2025	76.01	106.70
As at 31 May 2024	73.71	101.73

PROFIT AND LOSS ACCOUNT

For the financial year ended 31 May 2026 and 31 May 2025

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF
Income from bank assets	267	9,208	1,568	45,163	755	20,819
Income from securities lending	24,243	32,814	28,755	28,487	222,739	170,797
Income from securities broken down by:						
- Shares and other equity securities and rights, including income from bonus shares	16,695,682	16,753,870	66,193,766	59,506,572	21,834,270	22,318,963
Other income	284	649	1,875	-	-	2,384
Current net income paid in on issued units	(17,133)	72,328	13,140	41,398	(96,953)	(47,203)
Total income less:	**16,703,343**	**16,868,869**	**66,239,104**	**59,621,620**	**21,960,811**	**22,465,760**
Interest paid	1,687	34	4,552	115	1,825	119
Negative interest	-	-	-	-	-	-
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	2,411,892	2,149,468	7,856,053	7,126,281	5,007,970	4,765,887
Current net income paid out on redeemed units	(59,307)	12,318	(4,388)	23,232	(38,950)	(58,688)
Net profit/(loss)	**14,349,071**	**14,707,049**	**58,382,887**	**52,471,992**	**16,989,966**	**17,758,442**
Realised capital gains and losses	35,281,764	21,775,973	41,673,431	54,038,651	14,440,789	9,726,049
Realised net profit/(loss)	**49,630,835**	**36,483,022**	**100,056,318**	**106,510,643**	**31,430,755**	**27,484,491**
Unrealised capital gains and losses	25,270,893	(6,318,866)	197,712,001	(11,010,018)	72,437,259	63,013,176
Total net profit/(loss)	**74,901,728**	**30,164,156**	**297,768,319**	**95,500,625**	**103,868,014**	**90,497,667**

PROFIT AND LOSS ACCOUNT (continued)
For the financial year ended 31 May 2026 and 31 May 2025

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 0-3 ETF (CH)	
	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF
Income from bank assets	3,400	69,390	3,876	60,466	-	1,897
Income from securities lending	261,617	230,305	485,556	540,997	-	-
Income from securities broken down by:						
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-	-	-	6,456,050	4,534,406
- Shares and other equity securities and rights, including income from bonus shares	242,868,481	153,658,316	135,527,269	105,960,433	-	-
Other income	4,825	-	3,178	6,904	-	-
Current net income paid in on issued units	(445,160)	(257,045)	885,037	881,588	464,736	295,609
Total income less:	**242,693,163**	**153,700,966**	**136,904,916**	**107,450,388**	**6,920,786**	**4,831,912**
Interest paid	50,537	325	8,236	264	-	-
Negative interest	-	-	-	4	16	-
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	8,653,739	5,170,543	4,714,151	3,583,895	345,981	368,131
Current net income paid out on redeemed units	124,015	17,517	142,650	136,073	341,127	286,308
Net profit/(loss)	**233,864,872**	**148,512,581**	**132,039,879**	**103,730,152**	**6,233,662**	**4,177,473**
Realised capital gains and losses	(9,149,443)	98,527,374	102,152,145	40,099,401	(2,065,916)	(617,402)
Realised net profit/(loss)	**224,715,429**	**247,039,955**	**234,192,024**	**143,829,553**	**4,167,746**	**3,560,071**
Unrealised capital gains and losses	393,205,229	171,685,552	397,691,036	65,109,035	(5,216,828)	1,294,559
Total net profit/(loss)	**617,920,658**	**418,725,507**	**631,883,060**	**208,938,588**	**(1,049,082)**	**4,854,630**

PROFIT AND LOSS ACCOUNT (continued)

For the financial year ended 31 May 2026 and 31 May 2025

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)	
	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF
Income from bank assets	21	4,233	58	3,929
Income from securities lending	-	-	-	-
Income from securities broken down by:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	5,338,625	8,630,802	6,773,482	5,749,843
Other income	-	-	-	-
Current net income paid in on issued units	389,373	547,111	442,158	567,593
Total income less:	**5,728,019**	**9,182,146**	**7,215,698**	**6,321,365**
Interest paid	113	-	-	-
Negative interest	-	-	-	1
Remunerations to the following in accordance with the fund regulations:				
- The Fund Management Company	628,632	681,418	740,139	648,151
Current net income paid out on redeemed units	296,002	814,574	533,827	366,992
Net profit/(loss)	**4,803,272**	**7,686,154**	**5,941,732**	**5,306,221**
Realised capital gains and losses	290,987	(11,747,358)	(1,347,055)	945,561
Realised net profit/(loss)	**5,094,259**	**(4,061,204)**	**4,594,677**	**6,251,782**
Unrealised capital gains and losses	(9,549,041)	25,329,228	(9,998,641)	21,548,428
Total net profit/(loss)	**(4,454,782)**	**21,268,024**	**(5,403,964)**	**27,800,210**

APPROPRIATION OF NET INCOME

For the financial year ended 31 May 2026 and 31 May 2025

	iShares SLI® ETF (CH) Unit Class - A		iShares SMI® ETF (CH) Unit Class - A		iShares SMIM® ETF (CH) Unit Class - A	
	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF
Balance at the beginning of the financial year	7,582	4,252	308,801	226,439	31,127	33,299
Net income for the financial year	14,349,071	14,707,049	58,382,887	52,471,992	16,989,966	17,758,442
Capital gains generated during the financial year intended for distribution	2,018,437	2,327,931	5,285,861	5,310,252	2,636,178	2,839,633
Total available for distribution	**16,375,090**	**17,039,232**	**63,977,549**	**58,008,683**	**19,657,271**	**20,631,374**
Interim distribution during the financial year	13,238,082	12,440,452	52,543,505	48,738,832	16,957,251	15,967,162
Net income earmarked for distribution	1,100,966	2,263,267	5,990,643	3,650,798	-	1,793,452
Return of capital distribution from capital gains during the financial year	2,018,437	2,327,931	5,285,861	5,310,252	2,636,178	2,839,633
Balance at the end of the financial year	**17,605**	**7,582**	**157,540**	**308,801**	**63,842**	**31,127**
Ordinary distribution per unit						
Gross	0.36	0.70	0.34	0.22	-	0.48
Swiss withholding tax (35%)	(0.13)	(0.25)	(0.12)	(0.08)	-	(0.17)
Net distribution from net income	**0.23**	**0.45**	**0.22**	**0.14**	**-**	**0.31**
Return of capital gains per unit						
Gross	0.66	0.72	0.30	0.32	0.72	0.76
Net distribution from capital gains	**0.66**	**0.72**	**0.30**	**0.32**	**0.72**	**0.76**

APPROPRIATION OF NET INCOME (continued)

For the financial year ended 31 May 2026 and 31 May 2025

	iShares Swiss Dividend ETF (CH) Unit Class - A		iShares Core SPI® ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 0-3 ETF (CH) Unit Class - A	
	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF
Balance at the beginning of the financial year	88,746	296,165	531,373	380,721	23,560	48,146
Net income for the financial year	233,864,872	148,512,581	132,039,879	103,730,152	6,233,662	4,177,473
Capital gains generated during the financial year intended for distribution	22,750,000	12,996,000	11,691,000	11,070,000	-	-
Total available for distribution	**256,703,618**	**161,804,746**	**144,262,252**	**115,180,873**	**6,257,222**	**4,225,619**
Interim distribution during the financial year	225,251,500	141,680,500	126,304,500	91,402,500	2,901,480	2,067,421
Net income earmarked for distribution	8,125,000	7,039,500	5,845,500	12,177,000	3,331,133	2,134,638
Return of capital distribution from capital gains during the financial year	22,750,000	12,996,000	11,691,000	11,070,000	-	-
Balance at the end of the financial year	**577,118**	**88,746**	**421,252**	**531,373**	**24,609**	**23,560**
Ordinary distribution per unit						
Gross	0.20	0.26	0.18	0.44	0.86	0.58
Swiss withholding tax (35%)	(0.07)	(0.09)	(0.06)	(0.15)	(0.30)	(0.20)
Net distribution from net income	**0.13**	**0.17**	**0.12**	**0.29**	**0.56**	**0.38**
Return of capital gains per unit						
Gross	0.56	0.48	0.36	0.40	-	-
Net distribution from capital gains	**0.56**	**0.48**	**0.36**	**0.40**	**-**	**-**

APPROPRIATION OF NET INCOME (continued)

For the financial year ended 31 May 2026 and 31 May 2025

	iShares Swiss Domestic Government Bond 3-7 ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 7-15 ETF (CH) Unit Class - A	
	31 May 2026 CHF	31 May 2025 CHF	31 May 2026 CHF	31 May 2025 CHF
Balance at the beginning of the financial year	20,005	71,500	88,019	3,898
Net income for the financial year	4,803,272	7,686,154	5,941,732	5,306,221
Capital gains generated during the financial year intended for distribution	-	-	-	-
Total available for distribution	**4,823,277**	**7,757,654**	**6,029,751**	**5,310,119**
Interim distribution during the financial year	1,122,810	3,516,563	2,812,674	2,361,426
Net income earmarked for distribution	3,679,008	4,221,086	3,189,060	2,860,674
Return of capital distribution from capital gains during the financial year	-	-	-	-
Balance at the end of the financial year	**21,459**	**20,005**	**28,017**	**88,019**
Ordinary distribution per unit				
Gross	0.64	0.74	0.70	0.62
Swiss withholding tax (35%)	(0.22)	(0.26)	(0.25)	(0.22)
Net distribution from net income	**0.42**	**0.48**	**0.45**	**0.40**
Return of capital gains per unit				
Gross	-	-	-	-
Net distribution from capital gains	**-**	**-**	**-**	**-**

NOTES TO THE ANNUAL REPORT

1. SALES RESTRICTIONS UNITED STATES OF AMERICA ("USA")

Units of the sub-funds may not be offered, sold or delivered within the United States ("US"). Units of this collective investment scheme may not be offered, sold or delivered to citizens and/or residents of the USA and/or persons or entities whose income and/or revenue, irrespective of source, is subject to US income tax, including those deemed to be US persons under Regulation S of the US Securities Act of 1933 and/or the US Commodity Exchange Act, as amended.

2. INFORMATION RELATING TO THE AMAS TRANSPARENCY PROVISIONS

The Fund Management Company and its agents do not pay any retrocessions to third parties mandated to promote the sale of their collective investment schemes. In respect of the sale of collective investment schemes, the Fund Management Company and its agents do not pay any rebates to reduce the fees or costs incurred by the investor and charged to the sub-fund.

3. SOFT COMMISSIONS

The Fund Management Company has not concluded any commission sharing agreements or agreements in respect of "soft commissions".

4. VALUATION OF THE FUND'S ASSETS AND ITS UNITS

a) The NAV of each sub-fund is calculated in Swiss francs at the market value as of the end of the financial period and for each day on which units are issued or redeemed. The sub-fund's assets will not be calculated on days when the stock exchanges/markets in the main investment countries of the sub-fund concerned are closed (e.g. bank and stock exchange holidays).

b) Securities traded on a stock exchange or another regulated market open to the public shall be valued at the closing prices of the main market on the order day. Other investments or investments for which no current market value is available shall be valued at the price which would probably be obtained in a diligent sale at the time of the valuation. In such cases, the Fund Management Company shall use appropriate and recognised valuation models and principles to determine the market value.

c) The NAV of a unit of a sub-fund is determined by the market value of that sub-fund's assets, minus all that sub-fund's liabilities, divided by the number of units of that sub-fund in issue. It will be rounded to four places after the decimal point of the unit of account.

5. VALUATION OF INVESTMENTS

	Level 1	Level 2	Level 3	Total
iShares SLI® ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	694,209,132	-	-	694,209,132
Derivative financial instruments	336,937	-	-	336,937
Total	**694,546,069**	**-**	**-**	**694,546,069**

	Level 1	Level 2	Level 3	Total
iShares SMI® ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	2,448,647,937	-	-	2,448,647,937
Derivative financial instruments	1,870,478	-	-	1,870,478
Total	**2,450,518,415**	**-**	**-**	**2,450,518,415**

5. VALUATION OF INVESTMENTS (continued)

	Level 1	Level 2	Level 3	Total
iShares SMIM® ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	1,160,521,651	-	-	1,160,521,651
Derivative financial instruments	166,260	-	-	166,260
Total	**1,160,687,911**	**-**	**-**	**1,160,687,911**

	Level 1	Level 2	Level 3	Total
iShares Swiss Dividend ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	7,233,802,524	-	-	7,233,802,524
Derivative financial instruments	6,171,658	-	-	6,171,658
Total	**7,239,974,182**	**-**	**-**	**7,239,974,182**

	Level 1	Level 2	Level 3	Total
iShares Core SPI® ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	5,230,208,921	-	-	5,230,208,921
Derivative financial instruments	2,940,409	-	-	2,940,409
Total	**5,233,149,330**	**-**	**-**	**5,233,149,330**

	Level 1	Level 2	Level 3	Total
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	237,894,064	-	237,894,064
Total	**-**	**237,894,064**	**-**	**237,894,064**

	Level 1	Level 2	Level 3	Total
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	423,518,417	-	423,518,417
Total	**-**	**423,518,417**	**-**	**423,518,417**

	Level 1	Level 2	Level 3	Total
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	470,865,803	-	470,865,803
Total	**-**	**470,865,803**	**-**	**470,865,803**

5. VALUATION OF INVESTMENTS (continued)

In accordance with Article 84 paragraph 2 Ordinance of the Swiss Financial Market Supervisory Authority ("FINMA") on Collective Investment Schemes, the investments of the sub-funds are to be summarised in a table according to the following three valuation categories:

Level 1 – trading of investments listed in a stock exchange or in another regulated market open to the public and valued according to the prices in the primary market;

Level 2 – investments that are not priced according to level 1 whose value is based on market-observed parameters;

Level 3 – investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.

The determination of what constitutes market-observed parameters requires significant judgement by the Fund Management Company taking into consideration factors specific to the asset or liability.

The Fund Management Company considers prices in the primary market to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

6. OFF-BALANCE-SHEET BUSINESS

a) Securities Lending

The security lending agent appointed pursuant to the securities lending agreement is BlackRock Advisors (UK) Limited. The sub-funds benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities loaned. BlackRock, Inc. bears all operational costs directly related to securities loan transactions as well as the cost of indemnification against borrower default. During the year the sub-funds engaged in securities lending. The sub-fund receives either cash collateral or securities as collateral, as determined, for a value in excess of the market value of the securities loaned.

Securities lending income is split between the sub-fund and the securities lending agent in a ratio of 62.5:37.5 in favor of the sub-fund, with all operational costs borne out of the securities lending agents share.

The securities lending borrowers that received securities on loan during the year included: Barclays Capital Securities Ltd., BNP Paribas Arbitrage, Citigroup Global Markets Ltd., Goldman Sachs International, HSBC Bank PLC, Jefferies International Ltd., JP Morgan Securities PLC, Macquarie Bank Ltd., Morgan Stanley & Co. International PLC, Société Générale Paris Branch and UBS AG. The collateral administrators are BNY Europe and JP Morgan Chase Bank.

The following table details the value of securities on loan as the percentage of lendable assets, as the percentage of the NAV, and the income from securities lending for the period ended 31 May 2026. The total value of the lendable assets is equal to the aggregate value of the securities eligible for the securities lending program. This excludes any assets held by the sub-funds that are not considered lendable due to any market, regulatory, investment or other restrictions.

Securities Lending

		Securities on Loan		
Sub-fund	Currency	% of lendable assets	% of NAV	Income from securities lending
iShares SLI® ETF (CH)	CHF	2.54	2.50	24,243
iShares SMI® ETF (CH)	CHF	0.45	0.44	28,755
iShares SMIM® ETF (CH)	CHF	8.95	8.87	222,739
iShares Swiss Dividend ETF (CH)	CHF	3.73	3.66	261,617
iShares Core SPI® ETF (CH)	CHF	4.32	4.26	485,556

6. OFF-BALANCE-SHEET BUSINESS (continued)

a) Securities Lending (continued)

Securities Lending

Sub-fund	Currency	31 May 2026 Value of securities on loan	31 May 2026 Value of collateral received	31 May 2025 Value of securities on loan	31 May 2025 Value of collateral received
iShares SLI® ETF (CH)	CHF	17,608,350	19,409,091	21,613,319	22,932,973
iShares SMI® ETF (CH)	CHF	10,905,298	11,998,040	340,189,100	359,175,261
iShares SMIM® ETF (CH)	CHF	103,843,881	128,344,675	167,866,665	177,530,175
iShares Swiss Dividend ETF (CH)	CHF	269,516,743	290,695,952	382,223,344	408,895,239
iShares Core SPI® ETF (CH)	CHF	225,874,445	252,981,117	251,615,558	266,793,750

Collateral

Collateral type and quality	Maturity tenor Open	Total
iShares SLI® ETF (CH)	**CHF**	**CHF**
Fixed Income		
Equities		
Recognised equity index	19,409,091	19,409,091
Total	**19,409,091**	**19,409,091**

Collateral type and quality	Maturity tenor More than 365 days	Open	Total
iShares SMI® ETF (CH)	**CHF**	**CHF**	**CHF**
Fixed Income			
Investment Grade	52	-	52
Equities			
Recognised equity index	-	11,997,988	11,997,988
Total	**52**	**11,997,988**	**11,998,040**

Collateral type and quality	Maturity tenor More than 365 days	Open	Total
iShares SMIM® ETF (CH)	**CHF**	**CHF**	**CHF**
Fixed Income			
Investment Grade	72,628,938	-	72,628,938
Equities			
Recognised equity index	-	55,715,737	55,715,737
Total	**72,628,938**	**55,715,737**	**128,344,675**

6. OFF-BALANCE-SHEET BUSINESS (continued)

a) Securities Lending (continued)

Collateral

Collateral type and quality	Maturity tenor: More than 365 days	Maturity tenor: Open	Total
iShares Swiss Dividend ETF (CH)	**CHF**	**CHF**	**CHF**
Fixed Income			
Investment Grade	123,444,036	-	123,444,036
Equities			
Recognised equity index	-	167,251,916	167,251,916
Total	**123,444,036**	**167,251,916**	**290,695,952**

Collateral type and quality	Maturity tenor: More than 365 days	Maturity tenor: Open	Total
iShares Core SPI® ETF (CH)	**CHF**	**CHF**	**CHF**
Fixed Income			
Investment Grade	88,762,499	-	88,762,499
Equities			
Recognised equity index	-	164,218,618	164,218,618
Total	**88,762,499**	**164,218,618**	**252,981,117**

b) Derivative risk exposure

Sub-fund	31 May 2026: Equivalent underlying value sub-fund currency	31 May 2026: As a % of the net sub-fund assets	31 May 2025: Equivalent underlying value sub-fund currency	31 May 2025: As a % of the net sub-fund assets
iShares SLI® ETF (CH)				
- Total exposure-increasing positions	9,377,785	1.33	7,212,271	1.05
iShares SMI® ETF (CH)				
- Total exposure-increasing positions	36,836,035	1.48	30,689,971	1.45
iShares SMIM® ETF (CH)				
- Total exposure-increasing positions	9,472,538	0.81	10,541,987	0.95
iShares Swiss Dividend ETF (CH)				
- Total exposure-increasing positions	117,685,715	1.60	69,205,273	1.51
iShares Core SPI® ETF (CH)				
- Total exposure-increasing positions	64,598,488	1.22	53,065,527	1.30

7. PROSPECTUS / FUND CONTRACT CHANGES

December 2025

On 14 November 2025, changes to the prospectus with integrated fund contract were notified to FINMA by the Fund Management Company and the Custodian Bank. The amendments below entered into force as of 19 December 2025 and are as follows:

Amendments to the Fund Contract:

a) Section 7, Compliance with Investment Regulations, paragraph 2, has been amended according to the AMAS's model fund contract in force.
b) Section 8, Investment Policy, paragraph 3, introduced the possibility to invest up to a maximum of 10% of the assets of the respective sub-fund in Total Return Swaps (TRS), whose reference values are the corresponding reference index or securities included in the reference index.
c) Section 19, Fees and Incidental Costs Charged to the Sub-Funds' Assets, paragraph 2, has been amended with the addition of costs and fees related to intellectual property registered in the name of the umbrella fund or a sub-fund or related to usage rights of the fund.

For details on these and other changes, please refer to the respective prospectus with integrated fund contract dated 19 December 2025.

March 2026

On 23 March 2026, changes to the prospectus with integrated fund contract were notified to FINMA by the Fund Management Company and the Custodian Bank. The amendments below entered into force as of 30 March 2026 and are as follows:

Amendments to the Prospectus:

a) Section 1.8 Terms for the Issue and Redemption of Sub-fund Units; addition of the "non-tradeable NAV" definition under "1.8.1 Acquisition and Redemption of Sub-fund Units on the Primary Market".
b) Section 1.12 Fees and Incidental Costs; addition of the credit facility fees to the list of third-party services covered by the flat fee.
c) Section 6.2 ESG Integration and Investment Stewardship; addition of further clarification regarding the ESG classification of the sub-funds in line with the related AMAS Self-regulation from 29 April 2024 (Version 2.2).

For details on these and other changes, please refer to the respective prospectus with integrated fund contract dated 30 March 2026.

8. SIGNIFICANT EVENTS DURING THE REPORTING YEAR

There have been no significant events during the year under review, which, in the opinion of the Fund Management Company, may have had an impact on the financial statements for the year ended 31 May 2026.

9. SUBSEQUENT EVENTS

August 2026

On 21 July 2026, changes to the prospectus were notified to FINMA by the Fund Management Company and the Custodian Bank. The amendments below enter into force as of 1 August 2026 and are as follows:

Amendments to the Prospectus:

a) The cut off times for subscription and redemption orders for the equity sub funds:
– iShares SLI® ETF (CH)
– iShares SMI® ETF (CH)
– iShares SMIM® ETF (CH)
– iShares Swiss Dividend ETF (CH)
– iShares Core SPI® ETF (CH)
was extended from 15:30 CET to 16:00 CET.

For details on these and other changes, please refer to the respective prospectus with integrated fund contract dated 1 August 2026.

10. DISTRIBUTIONS PAID TO THE UNITHOLDERS

Sub-fund	Unit Class	Type	Ex-Date	Currency	Gross Amount per Unit
iShares SLI® ETF (CH)	A	Capital	15 July 2025	CHF	0.72
iShares SLI® ETF (CH)	A	Income	15 July 2025	CHF	0.70
iShares SLI® ETF (CH)	A	Income	10 March 2026	CHF	0.38
iShares SLI® ETF (CH)	A	Income	12 March 2026	CHF	0.60
iShares SLI® ETF (CH)	A	Income	02 April 2026	CHF	0.64
iShares SLI® ETF (CH)	A	Income	10 April 2026	CHF	0.52
iShares SLI® ETF (CH)	A	Income	14 April 2026	CHF	0.66
iShares SLI® ETF (CH)	A	Income	20 April 2026	CHF	0.88
iShares SLI® ETF (CH)	A	Income	11 May 2026	CHF	0.70
Total				**CHF**	**5.80**
iShares SMI® ETF (CH)	A	Capital	15 July 2025	CHF	0.32
iShares SMI® ETF (CH)	A	Income	15 July 2025	CHF	0.22
iShares SMI® ETF (CH)	A	Income	10 March 2026	CHF	0.58
iShares SMI® ETF (CH)	A	Income	12 March 2026	CHF	0.70
iShares SMI® ETF (CH)	A	Income	10 April 2026	CHF	0.72
iShares SMI® ETF (CH)	A	Income	20 April 2026	CHF	1.02
Total				**CHF**	**3.56**
iShares SMIM® ETF (CH)	A	Capital	15 July 2025	CHF	0.76
iShares SMIM® ETF (CH)	A	Income	15 July 2025	CHF	0.48
iShares SMIM® ETF (CH)	A	Income	02 April 2026	CHF	0.92
iShares SMIM® ETF (CH)	A	Income	13 April 2026	CHF	1.22
iShares SMIM® ETF (CH)	A	Income	21 April 2026	CHF	1.10
iShares SMIM® ETF (CH)	A	Income	27 May 2026	CHF	1.36
Total				**CHF**	**5.84**
iShares Swiss Dividend ETF (CH)	A	Capital	15 July 2025	CHF	0.48
iShares Swiss Dividend ETF (CH)	A	Income	15 July 2025	CHF	0.26
iShares Swiss Dividend ETF (CH)	A	Income	10 March 2026	CHF	0.78
iShares Swiss Dividend ETF (CH)	A	Income	12 March 2026	CHF	0.80
iShares Swiss Dividend ETF (CH)	A	Income	10 April 2026	CHF	1.74
iShares Swiss Dividend ETF (CH)	A	Income	14 April 2026	CHF	0.92
iShares Swiss Dividend ETF (CH)	A	Income	20 April 2026	CHF	1.04
iShares Swiss Dividend ETF (CH)	A	Income	11 May 2026	CHF	0.50
Total				**CHF**	**6.52**
iShares Core SPI® ETF (CH)	A	Capital	15 July 2025	CHF	0.40
iShares Core SPI® ETF (CH)	A	Income	15 July 2025	CHF	0.44
iShares Core SPI® ETF (CH)	A	Income	10 March 2026	CHF	0.78
iShares Core SPI® ETF (CH)	A	Income	12 March 2026	CHF	0.66
iShares Core SPI® ETF (CH)	A	Income	27 March 2026	CHF	0.36
iShares Core SPI® ETF (CH)	A	Income	10 April 2026	CHF	0.50
iShares Core SPI® ETF (CH)	A	Income	20 April 2026	CHF	1.10
iShares Core SPI® ETF (CH)	A	Income	11 May 2026	CHF	0.42

10. DISTRIBUTIONS PAID TO THE UNITHOLDERS (continued)

Sub-fund	Unit Class	Type	Ex-Date	Currency	Gross Amount per Unit
Total				**CHF**	**4.66**
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	Income	15 July 2025	CHF	0.58
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	Income	20 January 2026	CHF	0.82
Total				**CHF**	**1.40**
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	Income	15 July 2025	CHF	0.74
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	Income	20 January 2026	CHF	0.20
Total				**CHF**	**0.94**
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	Income	15 July 2025	CHF	0.62
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	Income	20 January 2026	CHF	0.60
Total				**CHF**	**1.22**

11. EXCHANGE RATES

Exchange rates as at		31 May 2026	31 May 2025
In CHF1=	EUR	1.096736	1.072196
	GBP	0.949468	0.902607
	USD	1.279836	1.217211

12. REGULATION UNDER THE ALTERNATIVE INVESTMENT FUND MANAGERS DIRECTIVE ("AIFMD")

The AIFMD, impose detailed and prescriptive obligations on fund managers established in the European Union (the "EU"). These do not currently apply to managers established outside of the EU, such as BlackRock Asset Management Schweiz AG (the "Company"). However, the Company is only required to comply with certain disclosure, reporting and transparency obligations of the AIFMD because it has registered the iShares ETF (CH) (the "Fund") to be marketed to investors in Liechtenstein.

13. REPORT ON REMUNERATION (UNAUDITED)

BlackRock has a clear and well-defined pay-for-performance philosophy, and compensation programs which support that philosophy.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme. Although all employees are eligible to receive a discretionary bonus, there is no contractual obligation to make a discretionary bonus award to any employees. For senior management and staff who have the ability to materially affect the risk profile of the Fund, a significant percentage of variable remuneration is deferred over time. All employees are subject to a clawback policy.

Remuneration decisions for employees are made once annually in January following the end of the performance year, based on BlackRock's full-year financial results and other non-financial goals and objectives. Alongside financial performance, individual total compensation is also based on strategic and operating results and other considerations such as management and leadership capabilities. No set formulas are established and no fixed benchmarks are used in determining annual incentive awards.

Annual incentive awards are paid from a bonus pool which is reviewed throughout the year by BlackRock's independent compensation committee, taking into account both actual and projected financial information together with information provided by the Enterprise Risk and Regulatory Compliance departments in relation to any activities, incidents or events that warrant consideration in making compensation decisions. Individuals are not involved in setting their own remuneration.

13. REPORT ON REMUNERATION (UNAUDITED) (continued)

Each of the control functions (Enterprise Risk, Legal & Compliance, Finance, Human Resources and Internal Audit) each have their own organizational structures which are independent of the business units and therefore staff members in control functions are remunerated independently of the businesses they oversee. Functional bonus pools for those control functions are determined with reference to the performance of each individual function and the remuneration of the senior members of control functions is directly overseen by BlackRock's independent remuneration committee.

The Company is required under the AIFMD to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Remuneration information at an individual AIF level is not readily available. Disclosures are provided in relation to (a) the staff of the Company; (b) staff who are senior management; (c) staff who have the ability to materially affect the risk profile of the Fund; and (d) staff of companies to which portfolio management and risk management has been formally delegated.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Fund is included in the aggregate figures disclosed.

Members of staff and senior management of the Company typically provide both AIFMD and non-AIFMD related services in respect of multiple funds, clients and functions of the Company and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both AIFMD and non-AIFMD related services in respect of multiple funds, clients and functions of the broader BlackRock group and of the Company. Therefore, the figures disclosed are a sum of individuals' portion of remuneration attributable to the Company according to an objective apportionment methodology which acknowledges the multiple-service nature of the Company and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the Company's staff in respect of the Company's financial year ending December 31, 2025 was USD 52.99m. This figure is comprised of fixed remuneration of USD 27.67m and variable remuneration of USD 25.32m. There was a total of 115 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Company in respect of the Company's financial year ending December 31, 2025, to its senior management was USD 9.10m, and to other members of its staff whose actions potentially have a material impact on the risk profile of the Company or its funds was USD 1.76m.

14. ENVIRONMENTAL, SOCIAL AND GOVERNANCE ("ESG") POLICY (UNAUDITED)

The sub-funds do not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation ("SFDR") and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. Portfolio managers have access to a range of data sources, including principal adverse indicator ("PAI") data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, the sub-funds do not commit to considering PAIs in driving the selection of their investments.

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS

iSHARES SLI® ETF (CH)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Galderma Group AG	-	133,551	19,242	114,309	19,038,164	2.71
Novartis AG	657,379	88,959	258,881	487,457	57,432,184	8.16
Roche Holding AG	210,228	48,172	258,400	-	-	0.00
Roche Holding AG	-	190,676	5,559	185,117	60,959,028	8.66
Sandoz Group AG	345,512	62,048	84,142	323,418	21,216,221	3.01
					158,645,597	**22.54**
Banks						
UBS Group AG	2,270,843	546,987	821,752	1,996,078	73,934,729	10.50
					73,934,729	**10.50**
Building materials						
Amrize Ltd.	-	469,936	81,052	388,884	16,375,905	2.32
Geberit AG	26,249	4,776	6,091	24,934	12,801,115	1.82
Holcim AG	326,115	476,018	409,291	392,842	30,413,828	4.32
Sika AG	126,003	22,592	30,636	117,959	18,083,115	2.57
					77,673,963	**11.03**
Chemicals						
Givaudan SA	6,377	955	1,701	5,631	16,329,900	2.32
					16,329,900	**2.32**
Computers						
Logitech International SA	132,718	19,645	46,136	106,227	10,080,942	1.43
					10,080,942	**1.43**
Diversified financial services						
Julius Baer Group Ltd.	161,784	29,741	40,172	151,353	9,689,619	1.38
					9,689,619	**1.38**
Retail						
Cie Financiere Richemont SA Class A	195,229	72,223	59,383	208,069	35,142,854	4.99
Swatch Group AG	22,665	2,007	24,672	-	-	0.00
					35,142,854	**4.99**
Electrical components & equipment						
ABB Ltd.	661,299	83,933	310,322	434,910	36,367,174	5.17
					36,367,174	**5.17**
Healthcare - services						
Lonza Group AG	56,709	9,786	14,874	51,621	25,831,149	3.67
					25,831,149	**3.67**
Healthcare - products						
Alcon AG	392,350	70,183	95,234	367,299	19,136,278	2.72
Sonova Holding AG	38,659	7,124	9,549	36,234	7,522,178	1.07
Straumann Holding AG	92,728	16,751	22,549	86,930	8,234,010	1.17
					34,892,466	**4.96**
Commercial services						
Adecco Group AG	132,706	6,479	139,185	-	-	0.00
SGS SA	127,015	25,779	30,194	122,600	10,896,688	1.55
					10,896,688	**1.55**
Metal fabricate & hardware						
VAT Group AG	21,140	3,892	5,263	19,769	12,074,905	1.72
					12,074,905	**1.72**

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SLI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Food						
Chocoladefabriken Lindt & Spruengli AG	777	152	202	727	6,764,735	0.96
Nestle SA	714,026	248,014	225,921	736,119	58,477,293	8.31
					65,242,028	**9.27**
Private equity						
Partners Group Holding AG	17,797	3,181	4,324	16,654	13,776,189	1.96
					13,776,189	**1.96**
Telecommunications						
Swisscom AG	19,953	3,599	4,877	18,675	12,484,238	1.77
					12,484,238	**1.77**
Transportation						
Kuehne & Nagel International AG	43,615	7,970	10,699	40,886^	7,373,790	1.05
					7,373,790	**1.05**
Packaging & containers						
SIG Group AG	269,758	13,044	282,802	-	-	0.00
					-	**0.00**
Insurance						
Helvetia Baloise Holding AG	-	57,806	1,302	56,504	11,470,312	1.63
Swiss Life Holding AG	22,557	4,009	5,593	20,973	17,843,828	2.54
Swiss Re AG	217,261	52,239	49,898	219,602^	25,847,156	3.67
Zurich Insurance Group AG	52,925	13,780	11,592	55,113	30,697,941	4.36
					85,859,237	**12.20**
Hand & machine tools						
Schindler Holding AG	31,976	5,828	7,828	29,976	7,913,664	1.12
					7,913,664	**1.12**
Total shares					**694,209,132**	**98.63**
Total securities traded on an official stock exchange					**694,209,132**	**98.63**
Total securities					**694,209,132**	**98.63**
Derivative financial instruments						
Index Futures						
SLI Future June 2025	362	-	362	-	-	0.00
SLI Future September 2025	-	587	587	-	-	0.00
SLI Future December 2025	-	377	377	-	-	0.00
SLI Future March 2026	-	473	473	-	-	0.00
SLI Future June 2026	-	863	429	434	336,937	0.05
					336,937	**0.05**
Total derivative financial instruments					**336,937**	**0.05**
Total investments					**694,546,069**	**98.68**
Sight deposits					3,229,275	0.46
Other assets					6,092,448	0.86
Total sub-fund assets					**703,867,792**	**100.00**
Other liabilities					(191,394)	(0.03)
Net sub-fund assets					**703,676,398**	**99.97**

[1]Inclusive of corporate actions where applicable.

^These securities are partially or fully transferred as securities lent.

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMI® ETF (CH)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Novartis AG	3,201,756	498,932	259,323	3,441,365	405,461,624	16.28
Roche Holding AG	1,141,300	145,863	1,287,163	-	-	0.00
Roche Holding AG	-	1,262,000	30,774	1,231,226	405,442,722	16.28
					810,904,346	**32.56**
Banks						
UBS Group AG	5,156,690	898,629	679,358	5,375,961	199,125,595	7.99
					199,125,595	**7.99**
Building materials						
Amrize Ltd.	-	1,008,422	81,109	927,313	39,049,150	1.57
Geberit AG	54,302	9,675	4,525	59,452^	30,522,657	1.23
Holcim AG	880,453	1,022,918	966,693	936,678	72,517,611	2.91
Sika AG	260,686	41,965	21,384	281,267^	43,118,231	1.73
					185,207,649	**7.44**
Chemicals						
Givaudan SA	13,195	2,077	1,847	13,425	38,932,500	1.56
					38,932,500	**1.56**
Computers						
Logitech International SA	274,493	39,154	60,123	253,524	24,059,428	0.97
					24,059,428	**0.97**
Retail						
Cie Financiere Richemont SA Class A	873,283	139,984	71,140	942,127	159,125,250	6.39
					159,125,250	**6.39**
Electrical components & equipment						
ABB Ltd.	2,591,493	387,094	212,152	2,766,435	231,329,295	9.29
					231,329,295	**9.29**
Healthcare - services						
Lonza Group AG	117,327	17,087	11,331	123,083	61,590,733	2.47
					61,590,733	**2.47**
Healthcare - products						
Alcon AG	811,723	130,606	66,514	875,815	45,629,961	1.83
Sonova Holding AG	79,968	3,601	83,569	-	-	0.00
					45,629,961	**1.83**
Food						
Nestle SA	4,256,153	631,270	372,104	4,515,319	358,696,941	14.40
					358,696,941	**14.40**
Private equity						
Partners Group Holding AG	36,822	5,883	2,997	39,708	32,846,458	1.32
					32,846,458	**1.32**
Telecommunications						
Swisscom AG	41,273	6,651	3,390	44,534	29,770,979	1.20
					29,770,979	**1.20**
Transportation						
Kuehne & Nagel International AG	90,200	14,671	7,512	97,359	17,558,696	0.70
					17,558,696	**0.70**
Insurance						
Swiss Life Holding AG	46,669	7,113	3,775	50,007	42,545,956	1.71

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Insurance (continued)						
Swiss Re AG	477,434	84,947	39,558	522,823^	61,536,267	2.47
Zurich Insurance Group AG	237,752	49,479	18,312	268,919	149,787,883	6.01
					253,870,106	**10.19**
Total shares					**2,448,647,937**	**98.31**
Total securities traded on an official stock exchange					**2,448,647,937**	**98.31**
Total securities					**2,448,647,937**	**98.31**
Derivative financial instruments						
Index Futures						
Swiss Market Index Future June 2025	251	-	251	-	-	0.00
Swiss Market Index Future September 2025	-	323	323	-	-	0.00
Swiss Market Index Future December 2025	-	229	229	-	-	0.00
Swiss Market Index Future March 2026	-	294	294	-	-	0.00
Swiss Market Index Future June 2026	-	327	55	272	1,870,478	0.08
					1,870,478	**0.08**
Total derivative financial instruments					**1,870,478**	**0.08**
Total investments					**2,450,518,415**	**98.39**
Sight deposits					13,533,743	0.54
Other assets					26,696,718	1.07
Total sub-fund assets					**2,490,748,876**	**100.00**
Other liabilities					(4,063,060)	(0.16)
Net sub-fund assets					**2,486,685,816**	**99.84**

[1]Inclusive of corporate actions where applicable.

^These securities are partially or fully transferred as securities lent.

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMIM® ETF (CH)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Galderma Group AG	542,199	180,959	45,459	677,699	112,870,768	9.42
Galenica AG	250,343	222,260	254,795	217,808^	18,154,297	1.52
Roche Holding AG	146,635	7,655	26,667	127,623	42,957,902	3.59
Sandoz Group AG	2,203,022	114,958	400,542	1,917,438	125,783,933	10.50
					299,766,900	**25.03**
Engineering & construction						
Flughafen Zurich AG	94,722	5,023	17,339	82,406	19,530,222	1.63
					19,530,222	**1.63**
Building materials						
Belimo Holding AG	49,569	2,536	8,969	43,136^	35,673,472	2.98
					35,673,472	**2.98**
Chemicals						
Clariant AG	1,052,962	53,961	188,021	918,902^	7,374,188	0.62
EMS-Chemie Holding AG	34,054	1,807	6,235	29,626^	21,138,151	1.76
					28,512,339	**2.38**
Diversified financial services						
Julius Baer Group Ltd.	1,031,424	53,844	187,567	897,701	57,470,818	4.80
Swissquote Group Holding SA	-	54,982	54,982	-	-	0.00
Swissquote Group Holding SA	-	524,240	-	524,240^	20,759,904	1.73
					78,230,722	**6.53**
Retail						
Avolta AG	513,488	24,588	144,354	393,722	19,410,495	1.62
Swatch Group AG	144,879	7,873	26,422	126,330^	27,312,546	2.28
					46,723,041	**3.90**
Electric						
BKW AG	99,030	662	99,692	-	-	0.00
					-	**0.00**
Healthcare - products						
Sonova Holding AG	-	225,381	10,861	214,520	44,534,352	3.72
Straumann Holding AG	591,194	30,861	107,513	514,542	48,737,418	4.07
Tecan Group AG	63,922	431	64,353	-	-	0.00
					93,271,770	**7.79**
Commercial services						
Adecco Group AG	843,290	40,381	150,162	733,509^	12,154,244	1.01
SGS SA	809,816	63,869	146,611	727,074	64,622,337	5.40
					76,776,581	**6.41**
Semiconductors						
ams-OSRAM AG	499,911	3,399	503,310	-	-	0.00
					-	**0.00**
Real estate						
PSP Swiss Property AG	229,654	12,137	41,980	199,811	29,731,877	2.48
Swiss Prime Site AG	401,723	20,975	73,061	349,637	45,767,483	3.82
					75,499,360	**6.30**
Machinery - diversified						
Accelleron Industries AG	-	432,888	21,172	411,716	31,969,747	2.67
Georg Fischer AG	390,079	18,668	69,436	339,311^	14,732,884	1.23
					46,702,631	**3.90**

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMIM® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Metal fabricate & hardware						
VAT Group AG	134,675	7,030	24,489	117,216	71,595,533	5.98
					71,595,533	**5.98**
Food						
Barry Callebaut AG	17,839	848	3,269	15,418^	18,547,854	1.55
Chocoladefabriken Lindt & Spruengli AG	4,956	337	973	4,320^	40,197,600	3.36
Chocoladefabriken Lindt & Spruengli AG	567	31	105	493^	47,081,500	3.93
					105,826,954	**8.84**
Software						
Temenos AG	282,053	14,492	63,971	232,574	15,710,374	1.31
					15,710,374	**1.31**
Telecommunications						
Sunrise Communications AG Class A	-	305,685	13,451	292,234^	12,601,130	1.05
					12,601,130	**1.05**
Packaging & containers						
SIG Group AG	1,722,582	77,797	497,631	1,302,748^	15,737,196	1.31
					15,737,196	**1.31**
Insurance						
Baloise Holding AG	207,874	2,657	210,531	-	-	0.00
Helvetia Baloise Holding AG	174,986	199,875	39,836	335,025	68,010,075	5.68
					68,010,075	**5.68**
Hand & machine tools						
Schindler Holding AG	203,864	10,641	37,073	177,432	46,842,048	3.91
Schindler Holding AG	102,333	5,468	16,139	91,662	23,511,303	1.96
					70,353,351	**5.87**
Total shares					**1,160,521,651**	**96.89**
Total securities traded on an official stock exchange					**1,160,521,651**	**96.89**
Total securities					**1,160,521,651**	**96.89**
Derivative financial instruments						
Index Futures						
Swiss Mid Cap Future June 2025	376	26	402	-	-	0.00
Swiss Mid Cap Future September 2025	-	545	545	-	-	0.00
Swiss Mid Cap Future December 2025	-	348	348	-	-	0.00
Swiss Mid Cap Future March 2026	-	328	328	-	-	0.00
Swiss Mid Cap Future June 2026	-	753	440	313	166,260	0.01
					166,260	**0.01**
Total derivative financial instruments					**166,260**	**0.01**
Total investments					**1,160,687,911**	**96.90**
Sight deposits					2,088,716	0.17
Other assets					35,062,297	2.93
Total sub-fund assets					**1,197,838,924**	**100.00**
Other liabilities					(27,725,069)	(2.31)
Net sub-fund assets					**1,170,113,855**	**97.69**

[1]Inclusive of corporate actions where applicable.

^These securities are partially or fully transferred as securities lent.

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DIVIDEND ETF (CH)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Energy - alternate sources						
Landis & Gyr Group AG	292,792	202,446	495,238	-	-	0.00
					-	**0.00**
Pharmaceuticals						
Galenica AG	344,878	269,470	72,408	541,940^	45,170,699	0.61
Novartis AG	7,339,056	4,215,467	2,823,286	8,731,237	1,028,714,343	13.97
Roche Holding AG	2,346,997	1,431,030	3,778,027	-	-	0.00
Roche Holding AG	-	3,370,786	55,060	3,315,726	1,091,868,572	14.82
					2,165,753,614	**29.40**
Building materials						
Amrize Ltd.	-	3,972,757	3,972,757	-	-	0.00
Holcim AG	3,899,951	11,159,588	4,493,468	10,566,071^	818,025,217	11.11
Sika AG	-	1,661,277	23,544	1,637,733	251,064,469	3.41
					1,069,089,686	**14.52**
Biotechnology						
BB Biotech AG	-	973,756	14,799	958,957^	41,858,473	0.57
					41,858,473	**0.57**
Chemicals						
Clariant AG	2,237,934	1,548,632	3,786,566	-	-	0.00
Givaudan SA	-	79,480	1,101	78,379^	227,299,100	3.09
					227,299,100	**3.09**
Miscellaneous manufacturers						
Stadler Rail AG	654,564	451,225	1,105,789	-	-	0.00
Sulzer AG	-	201,871	3,134	198,737^	29,472,697	0.40
					29,472,697	**0.40**
Diversified financial services						
EFG International AG	1,038,345	1,094,941	377,142	1,756,144^	28,625,147	0.39
					28,625,147	**0.39**
Electric						
BKW AG	-	222,499	3,444	219,055	32,420,140	0.44
					32,420,140	**0.44**
Commercial services						
SGS SA	1,415,426	1,014,116	2,429,542	-	-	0.00
					-	**0.00**
Machinery - diversified						
Bucher Industries AG	59,203	42,009	18,021	83,191^	26,329,952	0.36
Burckhardt Compression Holding AG	19,506	27,283	2,798	43,991	22,743,347	0.31
Kardex Holding AG	-	63,730	824	62,906^	16,984,620	0.23
					66,057,919	**0.90**
Food						
Barry Callebaut AG	23,991	15,994	39,985	-	-	0.00
Nestle SA	7,971,474	6,620,036	1,406,296	13,185,214	1,047,433,400	14.22
					1,047,433,400	**14.22**
Private equity						
Partners Group Holding AG	169,194	112,848	282,042	-	-	0.00
					-	**0.00**
Telecommunications						
Swisscom AG	275,672	183,879	459,551	-	-	0.00
					-	**0.00**

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DIVIDEND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Transportation						
Kuehne & Nagel International AG	677,426	453,234	1,130,660	-	-	0.00
					-	**0.00**
Insurance						
Helvetia Baloise Holding AG	-	1,181,170	16,705	1,164,465	236,386,395	3.21
Swiss Life Holding AG	305,891	239,319	33,033	512,177^	435,760,192	5.92
Swiss Re AG	3,203,636	3,086,106	343,930	5,945,812^	699,822,072	9.50
Zurich Insurance Group AG	1,181,681	973,396	180,986	1,974,091	1,099,568,687	14.93
					2,471,537,346	**33.56**
Distribution & wholesale						
ALSO Holding AG	-	89,356	1,180	88,176^	16,347,830	0.22
					16,347,830	**0.22**
Advertising						
DKSH Holding AG	285,784	366,523	40,901	611,406^	37,907,172	0.51
					37,907,172	**0.51**
Total shares					**7,233,802,524**	**98.22**
Total securities traded on an official stock exchange					**7,233,802,524**	**98.22**
Total securities					**7,233,802,524**	**98.22**
Derivative financial instruments						
Index Futures						
Swiss Market Index Future June 2025	566	-	566	-	-	0.00
Swiss Market Index Future September 2025	-	743	743	-	-	0.00
Swiss Market Index Future December 2025	-	511	511	-	-	0.00
Swiss Market Index Future March 2026	-	753	753	-	-	0.00
Swiss Market Index Future June 2026	-	1,280	411	869	6,171,658	0.08
					6,171,658	**0.08**
Total derivative financial instruments					**6,171,658**	**0.08**
Total investments					**7,239,974,182**	**98.30**
Sight deposits					36,344,614	0.49
Other assets					88,881,026	1.21
Total sub-fund assets					**7,365,199,822**	**100.00**
Other liabilities					(9,884,801)	(0.13)
Net sub-fund assets					**7,355,315,021**	**99.87**

[1]Inclusive of corporate actions where applicable.

^These securities are partially or fully transferred as securities lent.

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Energy - alternate sources						
Landis & Gyr Group AG	64,983	17,627	5,783	76,827^	3,887,446	0.07
Meyer Burger Technology AG	74,513	240	74,753	-	-	0.00
					3,887,446	**0.07**
Pharmaceuticals						
Cosmo NV	22,928	6,661	2,155	27,434^	2,139,852	0.04
Curatis Holding AG	33	6,971	342	6,662	165,884	0.00
Galderma Group AG	270,161	229,002	47,278	451,885	75,261,447	1.42
Galenica AG	125,069	34,790	15,386	144,473^	12,041,825	0.23
IVF Hartmann Holding AG	1,320	376	120	1,576	195,424	0.00
Novartis AG	4,922,579	1,405,798	622,325	5,706,052	672,287,047	12.67
Roche Holding AG	1,754,708	400,197	2,154,905	-	-	0.00
Roche Holding AG	73,146	21,089	9,135	85,100	28,644,660	0.54
Roche Holding AG	-	2,186,608	145,133	2,041,475	672,257,717	12.67
Sandoz Group AG	1,099,209	319,035	139,712	1,278,532	83,871,699	1.58
Siegfried Holding AG	107,272	30,211	11,860	125,623^	10,275,961	0.19
Ypsomed Holding AG	9,683	3,168	1,343	11,508^	4,032,403	0.08
					1,561,173,919	**29.42**
Auto manufacturers						
Autoneum Holding AG	7,633	2,008	1,514	8,127	965,488	0.02
					965,488	**0.02**
Auto parts & equipment						
Feintool International Holding AG	15,517	4,695	1,487	18,725^	195,676	0.00
					195,676	**0.00**
Banks						
Banque Cantonale de Geneve	5,069	576	5,645	-	-	0.00
Banque Cantonale de Geneve	-	65,470	9,257	56,213	1,894,378	0.04
Banque Cantonale du Jura SA	1,986	554	172	2,368^	213,120	0.00
Banque Cantonale Vaudoise	70,553	19,953	8,566	81,940^	9,627,950	0.18
Basellandschaftliche Kantonalbank	1,435	376	120	1,691	1,826,280	0.03
Basler Kantonalbank	15,546	4,539	2,798	17,287	1,619,792	0.03
Berner Kantonalbank AG	11,173	3,508	1,443	13,238^	5,023,821	0.10
Cembra Money Bank AG	74,880	21,371	9,073	87,178	8,281,910	0.16
Glarner Kantonalbank	15,223	4,626	1,461	18,388^	432,118	0.01
Graubuendner Kantonalbank	1,850	538	221	2,167^	4,572,370	0.09
Hypothekarbank Lenzburg AG	175	39	-	214^	881,680	0.02
Liechtensteinische Landesbank AG	28,925	8,090	2,617	34,398	3,391,643	0.06
Luzerner Kantonalbank AG	47,381	14,472	5,773	56,080^	6,000,560	0.11
Schweizerische Nationalbank	212	94	76	230^	795,800	0.02
St. Galler Kantonalbank AG	7,209	2,184	875	8,518	5,460,038	0.10
Thurgauer Kantonalbank	10,430	2,824	1,679	11,575^	2,176,100	0.04
UBS Group AG	7,928,297	2,484,505	1,499,190	8,913,612	330,160,188	6.22
Valiant Holding AG	38,855	11,546	4,249	46,152	7,338,168	0.14
Walliser Kantonalbank	11,516	4,347	2,076	13,787	2,185,240	0.04
Zuger Kantonalbank	360	94	45	409	4,335,400	0.08
					396,216,556	**7.47**
Machinery - construction & mining						
Centiel AG	3,039	70,821	4,492	69,368^	367,650	0.01
					367,650	**0.01**

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Engineering & construction						
Flughafen Zurich AG	47,300	13,787	6,414	54,673	12,957,501	0.25
Implenia AG	35,831	12,929	3,463	45,297	2,758,587	0.05
					15,716,088	**0.30**
Building materials						
Amrize Ltd.	-	3,067,155	1,529,822	1,537,333^	64,737,093	1.22
Arbonia AG	134,842	41,286	13,168	162,960^	673,025	0.01
Belimo Holding AG	24,801	7,269	3,402	28,668	23,708,436	0.45
Forbo Holding AG	2,493	929	236	3,186^	2,383,128	0.04
Geberit AG	83,493	25,938	10,861	98,570	50,605,838	0.95
Holcim AG	1,353,697	1,759,663	1,560,379	1,552,981	120,231,789	2.27
Meier Tobler Group AG	11,404	3,426	1,100	13,730^	416,019	0.01
Sika AG	400,810	116,542	51,039	466,313	71,485,783	1.35
					334,241,111	**6.30**
Apparel						
Calida Holding AG	14,329	4,354	1,376	17,307^	297,334	0.01
					297,334	**0.01**
Biotechnology						
Addex Therapeutics Ltd.	66,282	20,302	6,404	80,180^	3,688	0.00
Bachem Holding AG	77,650	23,077	10,817	89,910^	6,909,583	0.13
Basilea Pharmaceutica AG	29,169	11,465	5,656	34,978^	1,822,354	0.04
BB Biotech AG	139,446	36,953	15,195	161,204^	7,036,555	0.13
BioVersys AG	-	15,850	1,152	14,698^	396,846	0.01
EvoNext Holdings SA	8,087	2,431	775	9,743^	13,445	0.00
Idorsia Ltd.	425,763	257,645	108,197	575,211^	2,568,892	0.05
Kuros Biosciences AG	71,663	25,352	11,625	85,390^	1,822,223	0.03
MindMaze Therapeutics Holding SA	5,215	239,681	-	244,896^	91,469	0.00
Molecular Partners AG	80,881	24,776	7,811	97,846^	307,236	0.01
Newron Pharmaceuticals SpA	47,656	13,958	12,768	48,846^	665,283	0.01
PolyPeptide Group AG	38,700	11,358	9,433	40,625	1,539,688	0.03
Santhera Pharmaceuticals Holding AG	19,959	18,963	2,884	36,038^	587,419	0.01
Spexis AG	18,248	-	-	18,248^	0	0.00
Xlife Sciences AG	6,338	1,894	606	7,626	175,398	0.00
					23,940,079	**0.45**
Chemicals						
Clariant AG	525,358	156,347	60,418	621,287^	4,985,828	0.09
Dottikon Es Holding AG	7,794	2,634	1,134	9,294^	2,881,140	0.05
DSM-Firmenich AG	-	565,999	-	565,999^	37,378,574	0.71
EMS-Chemie Holding AG	16,967	4,796	2,102	19,661^	14,028,123	0.27
Givaudan SA	20,287	5,838	3,864	22,261	64,556,900	1.22
OC Oerlikon Corp. AG	481,797	142,642	45,892	578,547^	2,210,050	0.04
					126,040,615	**2.38**
Computers						
Logitech International SA	421,533	115,375	116,661	420,247	39,881,440	0.75
Softwareone Holding AG	255,927	258,999	58,033	456,893^	3,824,195	0.07
					43,705,635	**0.82**
Miscellaneous manufacturers						
Daetwyler Holding AG	18,238	6,242	2,657	21,823^	3,461,128	0.07
Gurit Holding AG	7,992	2,324	4,171	6,145^	235,968	0.01
Stadler Rail AG	145,285	46,295	19,109	172,471^	3,942,687	0.07
Sulzer AG	43,861	12,405	5,477	50,789^	7,532,009	0.14
					15,171,792	**0.29**

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Diversified financial services						
Bellevue Group AG	21,826	6,670	2,094	26,402^	196,959	0.00
Cie Financiere Tradition SA	7,060	2,787	1,847	8,000^	2,092,000	0.04
EFG International AG	260,455	145,816	48,784	357,487	5,827,038	0.11
GAM Holding AG	735,197	225,451	71,057	889,591^	60,314	0.00
Julius Baer Group Ltd.	513,844	148,973	64,226	598,591	38,321,796	0.72
Leonteq AG	25,334	7,727	2,439	30,622^	444,019	0.01
Swissquote Group Holding SA	27,827	10,594	38,421	-	-	0.00
Swissquote Group Holding SA	-	349,490	-	349,490^	13,839,804	0.26
Vontobel Holding AG	68,966	20,883	7,930	81,919	5,717,946	0.11
VP Bank AG Class A	7,954	2,401	756	9,599	831,273	0.02
VZ Holding AG	38,904	10,979	5,074	44,809	6,658,618	0.12
					73,989,767	**1.39**
Retail						
Avolta AG	254,328	71,988	64,151	262,165	12,924,735	0.25
Cie Financiere Richemont SA Class A	1,342,656	389,849	170,423	1,562,082	263,835,650	4.97
DocMorris AG	152,216	30,505	84,919	97,802^	688,037	0.01
Mobilezone Holding AG	101,171	29,825	19,337	111,659	1,668,185	0.03
Swatch Group AG	71,864	20,752	8,665	83,951^	18,150,206	0.34
Swatch Group AG	137,564	36,744	15,928	158,380^	6,746,988	0.13
					304,013,801	**5.73**
Electrical components & equipment						
ABB Ltd.	3,984,371	1,119,727	517,184	4,586,914	383,557,749	7.23
Huber & Suhner AG	40,718	10,740	4,851	46,607^	12,420,765	0.23
R&S Group Holding AG	77,883	30,960	13,244	95,599^	2,514,254	0.05
					398,492,768	**7.51**
Electric						
BKW AG	49,421	13,853	5,517	57,757	8,548,036	0.16
Edisun Power Europe AG	1,412	376	120	1,668	114,758	0.00
Romande Energie Holding SA	22,492	6,807	2,189	27,110	1,355,500	0.03
					10,018,294	**0.19**
Electronics						
Cicor Technologies Ltd.	6,292	1,858	605	7,545^	1,192,110	0.02
Comet Holding AG	19,568	5,193	2,226	22,535^	8,364,992	0.16
dormakaba Holding AG	7,584	988	8,572	-	-	0.00
dormakaba Holding AG	-	95,846	6,607	89,239^	4,640,428	0.09
LEM Holding SA	1,402	376	120	1,658	795,840	0.02
Phoenix Mecano AG	1,494	376	120	1,750^	771,750	0.01
					15,765,120	**0.30**
Leisure time						
BAJAJ Mobility AG	23,689	7,242	2,294	28,637^	530,930	0.01
Bergbahnen Engelberg-Truebsee-Titlis AG BET	7,769	2,354	755	9,368^	470,274	0.01
					1,001,204	**0.02**
Healthcare - services						
Lonza Group AG	180,391	51,055	27,378	204,068	102,115,627	1.93
					102,115,627	**1.93**
Healthcare - products						
Alcon AG	1,248,042	362,521	158,557	1,452,006	75,649,513	1.43
Coltene Holding AG	7,537	2,302	722	9,117^	467,702	0.01
Medacta Group SA	15,540	4,278	2,348	17,470	2,501,704	0.05
Medartis Holding AG	14,030	5,776	2,906	16,900^	1,314,820	0.02
Medmix AG	65,774	20,136	6,435	79,475	718,454	0.01

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Healthcare - products (continued)						
Metall Zug AG Class B	413	94	30	477^	333,900	0.01
SKAN Group AG	31,406	9,118	3,021	37,503^	1,860,149	0.03
Sonova Holding AG	123,157	35,264	15,377	143,044	29,695,934	0.56
Straumann Holding AG	294,363	85,570	36,831	343,102	32,498,621	0.61
Tecan Group AG	32,014	9,285	3,525	37,774^	5,870,080	0.11
					150,910,877	**2.84**
Commercial services						
Adecco Group AG	421,627	117,268	46,171	492,724^	8,164,437	0.15
Burkhalter Holding AG	19,618	8,935	3,706	24,847	4,050,061	0.08
MCH Group AG	8,762	2,592	808	10,546^	46,508	0.00
Orell Fuessli AG	1,981	554	172	2,363	355,631	0.01
SGS SA	404,545	134,127	53,858	484,814	43,090,268	0.81
					55,706,905	**1.05**
Semiconductors						
ams-OSRAM AG	254,865	68,836	31,670	292,031	5,881,504	0.11
Sensirion Holding AG	25,369	9,351	4,706	30,014^	2,512,172	0.05
u-blox Holding AG	18,215	3,243	21,458	-	-	0.00
u-blox Holding AG	-	20,293	20,293	-	-	0.00
WISeKey International Holding Ltd.	6,288	1,864	597	7,555^	108,188	0.00
					8,501,864	**0.16**
Home furnishings						
V-ZUG Holding AG	4,400	1,296	404	5,292^	211,680	0.00
					211,680	**0.00**
Holding companies - diversified operations						
Villars Holding SA	219	7	201	25^	14,500	0.00
					14,500	**0.00**
Real estate						
Allreal Holding AG	41,032	12,182	4,757	48,457	10,151,742	0.19
Cham Swiss Properties AG	55,804	16,740	5,440	67,104^	1,650,758	0.03
Epic Suisse AG	6,678	4,978	849	10,807	907,788	0.02
Fundamenta Real Estate AG	77,808	34,205	22,151	89,862	1,545,626	0.03
Fundamenta Real Estate AG Rights	-	79,784	79,784	-	-	0.00
Hiag Immobilien Holding AG	10,944	4,385	2,163	13,166	1,856,406	0.04
Intershop Holding AG	13,804	5,485	1,367	17,922^	3,215,207	0.06
Investis Holding SA	7,152	2,127	1,611	7,668	1,177,038	0.02
Mobimo Holding AG	18,234	5,721	2,338	21,617	7,674,035	0.14
Novavest Real Estate AG	25,937	7,832	6,030	27,739	1,184,455	0.02
Peach Property Group AG	87,279	51,497	10,368	128,408^	642,040	0.01
Peach Property Group AG Rights	-	88,699	88,699	-	-	0.00
Plazza AG Class A	3,355	911	605	3,661	1,621,823	0.03
PSP Swiss Property AG	114,447	32,084	13,250	133,281	19,832,213	0.37
SF Urban Properties AG	7,086	2,117	700	8,503	846,899	0.02
Swiss Prime Site AG	200,392	58,968	26,219	233,141	30,518,157	0.58
Varia U.S. Properties AG	16,412	5,030	1,580	19,862^	300,909	0.01
Warteck Invest AG	512	94	30	576^	1,120,320	0.02
Zueblin Immobilien Holding AG	4,832	791	2,688	2,935	152,620	0.00
Zug Estates Holding AG Class B	742	188	60	870^	1,853,100	0.04
					86,251,136	**1.63**
Internet						
Lastminute.com NV	13,284	4,037	1,264	16,057	219,981	0.00

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Internet (continued)						
SMG Swiss Marketplace Group AG	-	70,238	5,056	65,182^	1,880,501	0.04
Talenthouse AG	188,482	-	-	188,482	2	0.00
					2,100,484	**0.04**
Investment companies						
Private Equity Holding AG	6,268	1,855	597	7,526^	481,664	0.01
					481,664	**0.01**
Machinery - diversified						
Accelleron Industries AG	234,691	69,847	28,767	275,771	21,413,618	0.40
Bucher Industries AG	16,680	4,587	2,564	18,703^	5,919,499	0.11
Burckhardt Compression Holding AG	7,821	2,238	1,166	8,893	4,597,681	0.09
Carlo Gavazzi Holding AG	1,035	282	90	1,227	191,412	0.00
Georg Fischer AG	193,793	55,383	24,729	224,447^	9,745,489	0.18
Inficon Holding AG	43,448	11,375	4,784	50,039^	8,156,357	0.16
Interroll Holding AG	1,972	470	152	2,290	3,819,720	0.07
Kardex Holding AG	15,229	3,944	1,694	17,479^	4,719,330	0.09
Klingelnberg AG	11,447	3,479	1,092	13,834^	148,024	0.00
Komax Holding AG	10,120	3,048	962	12,206^	693,301	0.01
Mikron Holding AG	18,753	5,715	1,801	22,667	389,872	0.01
Rieter Holding AG	7,019	235,825	25,095	217,749^	720,749	0.01
Rieter Holding AG Rights	-	7,503	7,503	-	-	0.00
Zehnder Group AG	23,224	6,750	2,211	27,763^	1,793,490	0.04
					62,308,542	**1.17**
Media						
TX Group AG	8,528	2,341	1,277	9,592^	1,245,042	0.02
					1,245,042	**0.02**
Metal fabricate & hardware						
SFS Group AG	45,154	13,445	6,229	52,370^	6,682,412	0.13
VAT Group AG	67,197	19,609	8,647	78,159	47,739,517	0.90
					54,421,929	**1.03**
Food						
Aryzta AG	61,544	18,101	6,926	72,719^	4,435,859	0.08
Barry Callebaut AG	8,860	2,556	1,143	10,273^	12,358,419	0.23
Bell Food Group AG	4,592	1,368	442	5,518	971,168	0.02
Chocoladefabriken Lindt & Spruengli AG	2,472	780	372	2,880^	26,798,400	0.51
Chocoladefabriken Lindt & Spruengli AG	283	101	57	327^	31,228,500	0.59
Emmi AG	5,256	2,738	664	7,330^	6,325,790	0.12
Groupe Minoteries SA	690	188	60	818^	196,320	0.00
Nestle SA	6,543,666	1,827,504	884,435	7,486,735	594,746,228	11.21
Orior AG	17,185	5,227	1,638	20,774^	280,449	0.01
					677,341,133	**12.77**
Private equity						
Aevis Victoria SA	65,688	19,498	16,655	68,531	890,903	0.02
Partners Group Holding AG	56,609	16,469	7,241	65,837	54,460,366	1.02
					55,351,269	**1.04**
Aerospace & defence						
Montana Aerospace AG	76,742	36,296	12,683	100,355^	2,368,378	0.05
					2,368,378	**0.05**
Software						
Kudelski SA	102,561	31,384	9,880	124,065^	147,017	0.00
SHL TeleMedicine Ltd.	28,278	119,067	10,877	136,468	143,291	0.00

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Software (continued)						
SHL TeleMedicine Ltd. Rights	-	32,436	32,436	-	-	0.00
Temenos AG	140,566	39,698	26,015	154,249	10,419,520	0.20
					10,709,828	**0.20**
Telecommunications						
Ascom Holding AG	94,340	28,879	9,153	114,066	691,240	0.01
Sunrise Communications AG Class A	162,691	51,504	20,481	193,714^	8,352,948	0.16
Swisscom AG	63,534	18,443	8,145	73,832	49,356,692	0.93
					58,400,880	**1.10**
Transportation						
BVZ Holding AG	182	202	-	384	614,400	0.01
Jungfraubahn Holding AG	11,853	3,852	1,067	14,638^	3,879,070	0.07
Kuehne & Nagel International AG	138,702	39,992	17,324	161,370^	29,103,080	0.55
					33,596,550	**0.63**
Entertainment						
Highlight Event & Entertainment AG	6,264	-	-	6,264^	36,958	0.00
					36,958	**0.00**
Packaging & containers						
CPH Group AG	10,508	3,139	990	12,657^	734,106	0.01
SIG Group AG	857,369	237,980	229,532	865,817^	10,459,069	0.20
Vetropack Holding AG	32,982	9,909	9,859	33,032^	652,052	0.01
					11,845,227	**0.22**
Insurance						
Baloise Holding AG	103,541	15,212	118,753	-	-	0.00
Helvetia Baloise Holding AG	87,167	158,724	22,497	223,394	45,348,982	0.85
Swiss Life Holding AG	71,749	20,617	9,456	82,910^	70,539,828	1.33
Swiss Re AG	734,058	228,626	94,555	868,129	102,178,783	1.93
Vaudoise Assurances Holding SA	2,367	640	207	2,800	2,301,600	0.04
Zurich Insurance Group AG	365,535	126,487	46,144	445,878	248,354,046	4.68
					468,723,239	**8.83**
Distribution & wholesale						
ALSO Holding AG	15,393	4,639	1,840	18,192^	3,372,797	0.06
Bossard Holding AG Class A	14,562	4,723	1,983	17,302^	2,967,293	0.06
					6,340,090	**0.12**
Advertising						
APG SGA SA	3,429	930	292	4,067^	742,228	0.02
DKSH Holding AG	89,970	25,885	12,256	103,599	6,423,138	0.12
					7,165,366	**0.14**
Hand & machine tools						
Adval Tech Holding AG	710	14	724	-	-	0.00
Bystronic AG	3,680	1,091	352	4,419^	903,686	0.02
Schindler Holding AG	101,448	29,552	12,687	118,313	31,234,632	0.59
Schindler Holding AG	51,003	16,832	6,692	61,143	15,683,179	0.29
Schlatter Industries AG	1,067	282	90	1,259	23,921	0.00
Schweiter Technologies AG	2,332	971	498	2,805^	830,280	0.02
StarragTornos Group AG	4,785	1,390	434	5,741^	183,712	0.00
					48,859,410	**0.92**
Total shares					**5,230,208,921**	**98.58**
Total securities traded on an official stock exchange					**5,230,208,921**	**98.58**
Total securities					**5,230,208,921**	**98.58**

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Derivative financial instruments						
Index Futures						
Swiss Market Index Future June 2025	434	-	434	-	-	0.00
Swiss Market Index Future September 2025	-	714	714	-	-	0.00
Swiss Market Index Future December 2025	-	420	420	-	-	0.00
Swiss Market Index Future March 2026	-	510	510	-	-	0.00
Swiss Market Index Future June 2026	-	606	129	477	2,940,409	0.05
					2,940,409	**0.05**
Total derivative financial instruments					**2,940,409**	**0.05**
Total investments					**5,233,149,330**	**98.63**
Sight deposits					14,592,613	0.28
Other assets					57,996,217	1.09
Total sub-fund assets					**5,305,738,160**	**100.00**
Other liabilities					(9,393,432)	(0.18)
Net sub-fund assets					**5,296,344,728**	**99.82**

[1]Inclusive of corporate actions where applicable.

^These securities are partially or fully transferred as securities lent.

List of closed forward exchange transactions for the year ended 31 May 2026Ø

Maturity	Transaction	Currency	Amount	Counter-currency	Countervalue
18.05.2026	Bought	CHF	367,646	USD	469,807

ØThe forward exchange transactions are over-the-counter ("OTC") transactions. The counterparty for these OTC transactions is State Street Bank and Trust Company.

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DOMESTIC GOVERNMENT BOND 0-3 ETF (CH)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Switzerland						
Swiss Confederation Government Bonds 1.25% 28.05.2026	52,397,000	29,211,000	81,608,000	-	-	0.00
Swiss Confederation Government Bonds 1.5% 24.07.2025	50,669,000	856,000	51,525,000	-	-	0.00
Swiss Confederation Government Bonds 3.25% 27.06.2027	42,100,000	49,218,000	12,759,000	78,559,000	81,284,997	33.20
Swiss Confederation Government Bonds 4% 08.04.2028	76,700,000	92,712,000	23,444,000	145,968,000	156,609,067	63.96
					237,894,064	**97.16**
Total bonds					**237,894,064**	**97.16**
Total securities traded on an official stock exchange					**237,894,064**	**97.16**
Total securities					**237,894,064**	**97.16**
Total investments					**237,894,064**	**97.16**
Sight deposits					761,513	0.31
Other assets					6,188,820	2.53
Total sub-fund assets					**244,844,397**	**100.00**
Other liabilities					(1,028,922)	(0.42)
Net sub-fund assets					**243,815,475**	**99.58**

[1]Inclusive of corporate actions where applicable.

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DOMESTIC GOVERNMENT BOND 3-7 ETF (CH)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Switzerland						
Swiss Confederation Government Bonds (Zero-Coupon) 22.06.2029	166,154,000	20,941,000	95,393,000	91,702,000	91,367,288	21.39
Swiss Confederation Government Bonds 0.5% 27.05.2030	126,168,000	23,974,000	72,087,000	78,055,000	79,167,284	18.54
Swiss Confederation Government Bonds 0.5% 27.06.2032	-	114,921,000	40,838,000	74,083,000	75,134,978	17.59
Swiss Confederation Government Bonds 2.25% 22.06.2031	115,862,000	15,015,000	65,774,000	65,103,000	71,779,313	16.81
Swiss Confederation Government Bonds 3.5% 08.04.2033	-	88,265,000	1,230,000	87,035,000	106,069,554	24.83
					423,518,417	**99.16**
Total bonds					**423,518,417**	**99.16**
Total securities traded on an official stock exchange					**423,518,417**	**99.16**
Total securities					**423,518,417**	**99.16**
Total investments					**423,518,417**	**99.16**
Sight deposits					381,214	0.09
Other assets					3,220,451	0.75
Total sub-fund assets					**427,120,082**	**100.00**
Other liabilities					(50,882)	(0.01)
Net sub-fund assets					**427,069,200**	**99.99**

[1]Inclusive of corporate actions where applicable.

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DOMESTIC GOVERNMENT BOND 7-15 ETF (CH)

For the financial year ended 31 May 2026

Description	31 May 2025 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2026 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Switzerland						
Swiss Confederation Government Bonds (Zero-Coupon) 26.06.2034	52,258,000	39,601,000	19,225,000	72,634,000	70,934,365	14.89
Swiss Confederation Government Bonds (Zero-Coupon) 24.07.2039	50,646,000	26,596,000	12,429,000	64,813,000	60,535,342	12.71
Swiss Confederation Government Bonds 0.25% 23.06.2035	39,376,000	30,604,000	12,224,000	57,756,000	57,215,981	12.01
Swiss Confederation Government Bonds 0.5% 27.06.2032	49,978,000	1,734,000	51,712,000	-	-	0.00
Swiss Confederation Government Bonds 0.5% 28.05.2040	6,750,000	19,174,000	3,832,000	22,092,000	21,959,448	4.61
Swiss Confederation Government Bonds 1.25% 27.06.2037	61,776,000	41,480,000	16,343,000	86,913,000	94,396,209	19.82
Swiss Confederation Government Bonds 1.5% 26.10.2038	40,957,000	26,290,000	10,418,000	56,829,000	63,674,053	13.37
Swiss Confederation Government Bonds 2.5% 08.03.2036	69,939,000	35,080,000	19,961,000	85,058,000	102,150,405	21.45
Swiss Confederation Government Bonds 3.5% 08.04.2033	70,010,000	20,929,000	90,939,000	-	-	0.00
					470,865,803	**98.86**
Total bonds					**470,865,803**	**98.86**
Total securities traded on an official stock exchange					**470,865,803**	**98.86**
Total securities					**470,865,803**	**98.86**
Total investments					**470,865,803**	**98.86**
Sight deposits					356,904	0.08
Other assets					5,066,234	1.06
Total sub-fund assets					**476,288,941**	**100.00**
Other liabilities					(770,310)	(0.16)
Net sub-fund assets					**475,518,631**	**99.84**

[1]Inclusive of corporate actions where applicable.

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