

KEY INFORMATION FOR THE INVESTOR

This document provides essential information to investors in this fund. It is not a promotional document. The information that it contains is provided to you in accordance with a legal obligation in order to allow you to understand what an investment in this fund involves and what risks are associated with it. It is recommended that you read it in order to make an informed decision to invest or not.

Lyxor MSCI USA ESG Broad CTB (DR) UCITS ETF - Dist (the “Fund”)

ISIN: FR0010296061 - Sub-fund of the MULTI UNITS FRANCE investment company (the “Company”) domiciled in France.

Managed by Amundi Asset Management, an Amundi Group company.

Investment objectives and policies

The Fund is a passively managed index-tracking UCITS.

The Fund’s investment objective is to replicate the upside and downside performance of the MSCI USA ESG Broad CTB Select Net Total Return Index (net dividends reinvested) (the “Benchmark Index”), denominated in US dollars (USD), while minimising the Tracking Error between the Fund’s performance and that of the Benchmark Index as much as possible. The anticipated level of tracking error under normal market conditions is indicated in the Fund prospectus. The Benchmark Index is representative of large and mid cap companies in the United States that are included in the MSCI USA Index (the “Parent Index”) and designed to meet the minimum requirements of the EU “climate transition” benchmarks (“EU CTB”) required pursuant to the Delegated Acts that supplement the Regulation (EU) 2019/2089 amending the Regulation (EU) 2016/1011. The Benchmark index follows an optimisation-based approach with the objective of maximising exposure to companies having higher ESG scores while retaining a risk/reward profile similar to that of the Parent Index. The key ESG issues include, among others, hydric stress, carbon emissions, human resources management and business ethics. The optimisation constraints enable a reduction of at least 30% in the anticipated average carbon intensity compared to the Parent Index. The limits of the methodology are described in the Fund prospectus.

The analysis of companies’ current and future greenhouse gas emissions used in the construction methods for indices is partially based on reporting data, models and estimations. From the current state of available data, not all the data on greenhouse gas emissions are available, and some data are based on models (in particular those relating to scope 3). The construction method for indices does not prevent the inclusion of stocks of companies with high greenhouse gas emissions.

Further information about the MSCI indices can be found on the MSCI website (www.msci.com).

The Fund seeks to achieve its objective through direct replication, i.e. by investing in a basket of assets mainly comprising stocks included in the Benchmark and/or financial instruments that are representative of all or some of the stocks comprising the Benchmark. The Fund may use a sampling technique to optimise Benchmark replication. Any use of this technique is indicated at www.amundiETF.com. The updated composition of the securities portfolio held by the Fund is available on www.amundiETF.com.

The net asset value can also be found on the Fund’s Reuters and Bloomberg pages and may also be provided on the websites of the exchanges on which the Fund is listed.

The share currency is the Euro (EUR).

- **Invested financial instruments:** international equities, FDIs.
- **Recommended investment period:** this Fund may not be appropriate for investors who plan to withdraw their investment within a timeframe of less than 5 years.
- **Classification:** International Equities.
- **Dividends policy:** the Fund’s distributable funds shall be distributed to unit-holders and/or capitalised.
- **Net asset value:** daily providing the relevant stock markets are open and orders can be covered.
- **Redemptions:** investors may redeem their shares on the primary market each valuation day before 18:30 CET and sell their shares on the secondary market at any time during trading hours on the exchanges where the Fund is listed.

Risk and return profile



Material risks for the Fund not covered by the above indicator, which could lead to a decrease in the net asset value of the Fund, and which the Fund is authorised to disclose in this document (for more details about risks, please refer to the Risk Profile section of the prospectus): Not applicable

The risk and return category given above is based on the historical performance of the Fund’s component assets or the performance of its benchmark index or the simulated performance of a portfolio model. As such, this risk estimation cannot be a reliable indicator of future risk, and it could change over time. The lowest category does not mean a risk-free investment. The Fund has been classified as category 6 given its exposure to the Benchmark Index. Category 6 indicates that it is possible to suffer a very large capital loss, under normal market conditions, as the value of your investment could fluctuate strongly and quite quickly both upward and downward each day.

Costs

The fees you pay cover the Fund's management costs, including promotion and distribution costs. These fees are deducted from the potential performance of your investment. For more information concerning costs, please refer to the Costs section of the Fund's prospectus, which is available at www.amundiETF.com.

One-off fees deducted before or after investment

Front-end load:	Not applicable to secondary market investors*.
Exit fees:	Not applicable to secondary market investors*.

The percentage shown is the maximum that could be drawn on your capital before it is invested or before the proceeds of your investment are paid out.
***On the secondary market:** as the Fund is an ETF, investors that are not Authorised Participants shall, in principle, buy or sell the Fund's shares on the secondary market. On the secondary market, investors may incur brokerage and/or transaction fees for placing their buy/sell orders on the market in question. These fees are received by market service providers and are not charged by/paid to the Fund or to the Asset Manager. Investors may also pay an additional amount arising from the bid-ask spread on the Fund's shares.

On the primary market: Authorised Participants subscribing for/redeeming their shares directly from the Fund will pay the costs applicable to the Fund's primary market, as described in Section 4 of the prospectus.

For more information, please see the Fund Prospectus.

Fees deducted by the Fund over one year.

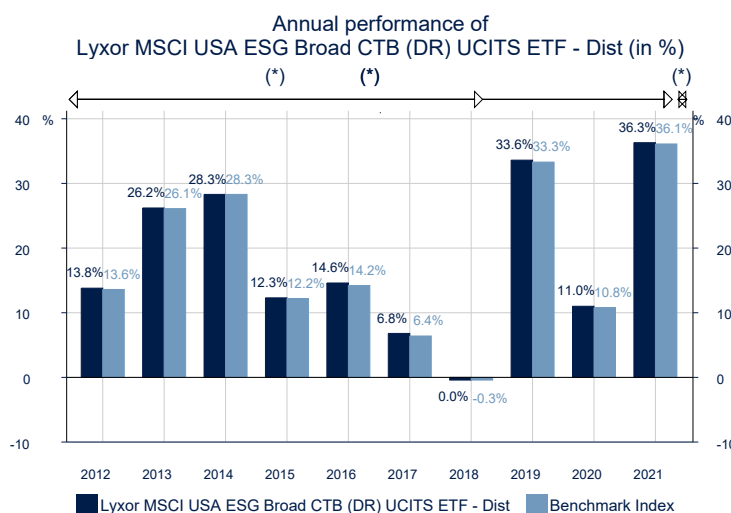
Ongoing fees:	0.09 %.
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The total ongoing charges shown here are an estimate. This estimate reflects the decrease in management fees effective from 07 October 2021. The amount indicated above corresponds to the rate applicable after this date and will differ from the exact amount of fees incurred over a full year including the period before this change. For each financial year, the annual report of the UCITS will give the exact amount of the fees incurred. It does not include performance fees or transaction fees, except for entry and/or exit fees paid by the Fund when it buys or sells units or shares of another UCITS.

Fees deducted by the Fund under certain circumstances

Performance commission:	None.
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Past performances



Past performance is not a reliable indicator of future performance. Performance is shown in euro (EUR), after deduction of ongoing charges. The Fund was created on 10 March 2006.

When the Benchmark Index is denominated in a currency other than that of the Fund, the performance of the Benchmark Index is first converted into the Fund's currency for the sake of clarity and comparison. For this purpose, a foreign exchange transaction (at the WM Reuters rate at 5 pm on the day in question) is applied daily to the value of the Benchmark Index.

(*) Until 06/04/2011, the Fund's Benchmark Index was the MSCI USA Price Return.

(*) Up to 03/10/2021, the performance shown for the Fund corresponds to an indirect method of replication of the Benchmark. From 04/10/2021, the performance shown for the Fund corresponds to a direct method of replication of the Benchmark.

(*) Until 20/09/2018, the Fund's performances as indicated are those of LYXOR MSCI USA UCITS ETF (the Absorbed Fund), which was absorbed by the Fund on 20/09/2018.

(*) Up to 06/10/2021, the Fund's Benchmark Index was the MSCI USA Net Total Return Index.

(*) Until 23/03/2022, the Fund's Benchmark Index was the MSCI USA ESG CTB Broad Select Net Total Return Index.

Practical information

■ Custodian: Societe Generale.

Other practical information about the Fund, the latest prospectus, as well as the latest annual reports and semi-annual documents are available in French or English free of charge from the management company's customer service department: 91-93, boulevard Pasteur, 75015 Paris, France.

The Fund is a sub-fund of SICAV MULTI UNITS FRANCE, and the prospectus, annual reports and half-yearly documents are drawn up for the entire SICAV. The assets and liabilities of the various sub-funds of the SICAV are segregated by virtue of the law applicable to it (that is, the assets of the Fund cannot be used to pay the liabilities of other sub-funds of the SICAV). The rules for converting shares between sub-funds are set out (where relevant) in the SICAV Fund's prospectus.

■ Additional information: the net asset value and other information concerning the categories of shares (where relevant) are available on www.amundiETF.com.

Information about the market makers, listing markets, and listing rules is available on the Fund's dedicated page at www.amundiETF.com. The indicative net asset value is published in real time by the market undertaking during the quotation hours.

■ Taxation: Investors may be affected by the tax laws applicable in the Member State where the Fund is domiciled. We recommend that you seek advice on this matter from your usual adviser.

Amundi Asset Management may be held liable only on the basis of statements made in this document that are misleading, inaccurate, or inconsistent with the corresponding parts of the Fund's prospectus.

Details of the management company's updated remuneration policy are available at www.amundiETF.com or free of charge upon written request to the management company. This policy describes, in particular, the methods of calculating the remuneration and benefits granted to certain categories of employees, the bodies responsible for their allocation, and the composition of the Remuneration Committee.

This Fund is approved in France and regulated by the French financial markets authority (AMF). Amundi Asset Management is approved in France and regulated by the French financial markets authority (AMF).

The key investor information is accurate and up to date as at June the 1st, 2022.