

# LYXOR DAILY SHORT DAX X2 UCITS ETF

Periodic  
information

SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE - SICAV (VARIABLE CAPITAL  
INVESTMENT COMPANY) GÉRÉE PAR LYXOR I AM

*The periodic information document is not subject to certification by the Fund's Statutory Auditor.*

Periodic Information as at 29/04/2022

## Statement of assets

Items of the statement of assets	Accounting currency of the CIU: EUR	Amount at periodic reporting date
a) Eligible financial securities referred to in paragraph 1° of section I of Article L.214-20 / 1° of section I of Article L.214-24-55 of the French Monetary and Financial Code		58,106,521.94
b) Bank assets		3,212.36
c) Other assets held by the CIU		69,458,697.19
d) Total assets held by the CIU (lines a+b+c)		<b>127,568,431.49</b>
e) Liabilities		-67,976,559.51
f) Net asset value (lines d+e = CIU net assets)		<b>59,591,871.98</b>

## Number of units or shares outstanding and net asset value per unit or share

Units or shares	Number of outstanding units or shares	Currency of units or shares	Net asset value per unit or share (Net Asset Value)
ACC SHARES / FR0010869495	37,306,021	EUR	1.5973

## Tracking error

Tracking error is calculated over a period of 52 weeks.

Units or shares	Tracking error
ACC SHARES / FR0010869495	0.018%

## Securities portfolio

Securities portfolio items	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L.422-1° of the French Monetary and Financial Code.		
and b) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly and is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	-	-
c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another regulated market in a third country that operates regularly and is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the French Financial Markets Authority or the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the CIU/general investment fund.	97.51	45.55
d) The newly issued financial securities referred to in paragraph 4 of section I of Article R.214-11 / 4° of section I of Article R.214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-

## Breakdown of assets by currency

Currencies (10 main currencies)	Amount <i>Accounting currency of the CIU</i>	Percentage	
	EUR	Net assets	Total assets
USD	58,106,521.94	97.51	45.55
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currencies	-	-	-
Total	58,106,521.94	97.51	45.55

## Breakdown of assets by country of residence of the issuer

Country (10 main countries)	Percentage	
	Net assets	Total assets
United States of America	96.07	44.88
Bermuda	1.44	0.67
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
Other countries	-	-
Total	97.51	45.55

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net assets	Total assets
Digital consumer services	14.43	6.72
Personal items	8.54	3.99
Software	8.52	3.98
Semiconductors	8.21	3.84
Clothing and accessories	7.15	3.34
Diversified distributors	6.00	2.80
Pharmacy	5.94	2.77
Chemicals: diversified	4.41	2.06
Health care management services	4.04	1.89
Medical equipment	4.02	1.88
Other sectors	26.25	12.28
Total	97.51	45.55

## Breakdown of other assets by type

Type of assets	Percentage	
	Net assets	Total assets
UNITS OR SHARES OF UCITS:	-	-
- General purpose professional funds	-	-
- Feeder UCITS	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCI and OPPCI (Professional Real Estate Collective investment undertakings)	-	-
- Other	-	-
OTHER TYPES OF ASSETS:	-	-
- Subscription warrants	-	-
- Certificates of deposit	-	-
- Promissory notes	-	-
- Mortgage notes	-	-
- Other	-	-
TOTAL	-	-

## Indication of changes in the composition of the securities portfolio during the reference period

Securities portfolio items	Movements (in amount)	
	Acquisitions	Disposals/Redemptions
Accounting currency of the CIU: EUR		
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L.422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly and is recognised and open to the public and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.</p>	-	-
<p>c) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another regulated market in a third country that operates regularly and is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the French Financial Markets Authority or the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the CIU/general investment fund.</p>	783,763,306.10	785,620,599.53
<p>d) The newly issued financial securities referred to in paragraph 4 of section I of Article R.214-11 / 4° of section I of Article R.214-32-18 of the French Monetary and Financial Code.</p>	-	-
e) Other assets	513,338.40	2,988,173.85
<b>Total over the period</b>	<b>784,276,644.50</b>	<b>788,608,773.38</b>

## Management fees

Performance commissions (variable fees): amount and % of costs over the period	Amount	%
Unit class:		
ACC SHARES / FR0010869495	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

## Indication of the figures relating to unit distributions on income and/or on net realised capital gains or losses (“NRCG”), paid during the period or to be paid, after deduction of taxes

Date	Unit/share class	Unit/share currency	Nature	Net amount per unit	Unit tax credits	Gross amount per unit
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-



# Transparency of securities financing operations and reuse of financial instruments SFTR regulation

(Accounting currency of the CIU)

## 1. General information.

1.1. Amount of securities and raw materials loaned in proportion with the total assets that can be loaned, defined as excluding the cash and cash equivalents.

Securities lending	
% of assets that can be loaned	-

1.2. Amount of the assets committed to each type of securities financing operation and total return swap, expressed in absolute value (in the currency of the collective investment undertaking) and in proportion with the assets under management of the collective investment undertaking.

	Securities lending <sup>(1)</sup>	Securities borrowing <sup>(2)</sup>	Repurchase agreements <sup>(3)</sup>	Reverse repurchase agreements <sup>(4)</sup>	TRS <sup>(5)</sup>
Absolute value	-	-	-	-	59,591,871.98
% of assets under management	-	-	-	-	100.00

<sup>(1)</sup> The amount of assets engaged in securities lending transactions corresponds to the market value of the securities lent at the balance sheet date.

<sup>(2)</sup> The amount of assets engaged in securities borrowing transactions corresponds to the market value of the guarantees (cash or securities) delivered by the fund as part of the securities borrowing on the balance sheet date.

<sup>(3)</sup> The amount of assets engaged in repurchase transactions corresponds to the market value of the securities repurchased on the balance sheet date.

<sup>(4)</sup> The amount of assets engaged in reverse repurchase transactions corresponds to the market value of securities purchased under repurchase agreements at the balance sheet date.

<sup>(5)</sup> The amount of assets committed in the TRS corresponds (i) for the TRS for which the management company has undertaken to deliver a basket of securities to the TRS counterparty, to the market value of the basket of securities committed in the TRS, increased by the market value of the TRS on the accounting date and/or (ii) for the TRS for which the management company does not deliver a basket of securities, to the value of the nominal value of the TRS on the balance sheet date.

## 2. Concentration data

2.1. The ten biggest issuers of guarantees for all types of securities financing operations and total return swaps (breakdown of the volumes of guarantees and raw materials received, with the names of the issuers).

1	Name	-
	Amount	-

2.2. The ten main counterparties for each type of securities financing operation and total return swap separately (name of the counterparty and gross volume of operations in progress).

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	TRS
1	Name	-	-	-	MORGAN STANLEY
	Amount	-	-	-	59,591,871.98

### 3. Aggregated operation data for each type of securities financing operation and total return swap separately, broken down according to the following categories.

#### 3.1. Type and quality of the guarantees.

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	TRS
Cash	-	-	-	-	-
Security	-	-	-	-	-

LIAM ensures a good diversification of the securities received as collateral and also seeks to enhance the value of its guarantees by applying valuation discounts to the securities received.

#### 3.2. Guarantee maturity

	Securities lending	Securities borrowing	Repo operations	Reverse repurchase agreements	TRS
Under 1 day	-	-	-	-	-
1 day to 1 week	-	-	-	-	-
1 week to 1 month	-	-	-	-	-
1 to 3 months	-	-	-	-	-
3 months to 1 year	-	-	-	-	-
More than 1 year	-	-	-	-	-
Open	-	-	-	-	-

#### 3.3. Guarantee currency.

	Securities lending	Securities borrowing	Repo operations	Reverse repurchase agreements	TRS
1 Currency	-	-	-	-	-
Amount	-	-	-	-	-

#### 3.4. Maturity of the securities financing operations and total return swaps.

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	TRS
Under 1 day	-	-	-	-	-
1 day to 1 week	-	-	-	-	-
1 week to 1 month	-	-	-	-	-
1 to 3 months	-	-	-	-	-
3 months to 1 year	-	-	-	-	59,591,871.98
More than 1 year	-	-	-	-	-
Open	-	-	-	-	-

#### 3.5. Countries where the counterparties are established.

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	TRS
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1	Country	-	-	-	-	GERMANY
	Amount	-	-	-	-	59,591,871.98

### 3.6. Settlement and clearing.

	Securities lending	Securities borrowing	Repurchase agreements	Reverse repurchase agreements	TRS
Tripartite	-	-	-	-	-
Central counterparty	-	-	-	-	-
Bilateral	-	-	-	-	59,591,871.98

### 4. Data on the reuse of guarantees (collateral).

This fund is not collateralised.

### 5. Retention of the guarantees provided by the collective investment undertaking in connection with securities financing operations and total return swaps.

Number of custodians	-
1 Name	-
1 Amount	-

### 6. Retention of the guarantees provided by the collective investment undertaking in connection with securities financing operations and total return swaps.

Not applicable.

### 7. Data on the earnings and costs for each type of securities financing operation and total return swap.

The CIU will use over-the-counter Total Return Swaps.

Revenues and costs related to total return swaps are included in the valuation of these contracts.

## APPENDIX TO THE REPORT intended for Swiss subscribers

This appendix makes the brochure compliant with the FINMA requirements for marketing in Switzerland. **It has not been certified by the accountants.**

Fund country of origin:

France.

Representative of the Swiss Fund:

Société Générale, Paris, Zurich Branch, has been authorised by the FINMA as the Fund's representative in Switzerland while also assuming the payment service. The prospectus, articles of association, annual and semi-annual reports of the Fund, the KIIDs as well as the list of purchases and sales made by the Fund during the financial year can be obtained on request and at no cost from the representative's head office in Switzerland, Société Générale, Paris, Zurich Branch, Talacker 50, PO Box 5070, 8021 Zurich.

Calculation of the Total Expense Ratio (in compliance with the recommendations of the Swiss Funds & Asset Management Association SFAMA)

<b>Annual closing of the collective investment:</b>	<b>31-Oct</b>	
<b>Management commission of the UCITS fund:</b>	<b>0.60</b>	<b>% including tax</b>
<b>Average assets of the fund for the period from 01/05/2021 to 29/04/2022:</b>	<b>59,980,685.51</b>	

Excerpt from the income statement

Expenses in euros	Half-yearly report	Annual report	Half-yearly report
	30/04/2021	29/10/2021	29/04/2022
Fund management commission	188,949.50	362,000.46	185,921.13
Performance fee to be paid to the manager of collective investments of capital	0.00	0.00	0.00
Depository bank commission	0.00	0.00	0.00
Other expenses	0.00	0.00	0.00
Taxes	0.00	0.00	0.00
Total operating expenses	188,949.50	362,000.46	185,921.13
Total operating expenses with bonus	188,949.50	362,000.46	185,921.13

**Calculation of the TER for 12 months, from 01/05/2021 to 29/04/2022:**

TER, including performance fee

$$(((362,000.46 - 188,949.50) + 185,921.13) / 59,980,685.51) * 100$$

**0.60** %

Performance fee as a share in percentage of the net average assets

**0.00**



# BALANCE SHEET assets

	29.04.2022	30.04.2021
Currency	EUR	EUR
<b>Net fixed assets</b>	-	-
<b>Deposits</b>	-	-
<b>Financial instruments</b>	<b>117,725,689.64</b>	<b>120,552,424.10</b>
• <b>EQUITIES AND SIMILAR SECURITIES</b>		
Negotiated on a regulated or similar market	58,106,521.94	59,886,899.65
Not negotiated on a regulated or similar market	-	-
• <b>BONDS AND SIMILAR SECURITIES</b>		
Negotiated on a regulated or similar market	-	-
Not negotiated on a regulated or similar market	-	-
• <b>DEBT SECURITIES</b>		
Traded on a regulated or similar market		
<i>Negotiated debt securities</i>	-	-
<i>Other debt securities</i>	-	-
Not traded on a regulated or similar market	-	-
• <b>COLLECTIVE INVESTMENT UNDERTAKINGS</b>		
General purpose UCITS and Investment Fund intended for non-professionals and equivalent of other countries	-	-
Other Funds intended for non-professionals and equivalent, of other EU member states	-	-
General professional Funds and equivalent, of other EU member states and listed securitisation entities	-	-
Other professional investment Funds and equivalent of other EU member states and non-listed securitisation entities	-	-
Other non-European entities	-	-
• <b>TEMPORARY SECURITIES TRANSACTIONS</b>		
Receivables representing financial securities under reverse repurchase agreements	-	-
Receivables representing loaned financial securities	-	-
Financial securities borrowed	-	-
Financial securities under repurchase agreements	-	-
Other temporary transactions	-	-
• <b>FINANCIAL CONTRACTS</b>		
Operations on a regulated or similar market	-	-
Other operations	59,619,167.70	60,665,524.45
• <b>OTHER FINANCIAL INSTRUMENTS</b>	-	-
<b>Receivables</b>	<b>9,839,529.49</b>	-
Future foreign exchange operations	-	-
Other	9,839,529.49	-
<b>Financial accounts</b>	<b>3,212.36</b>	<b>18,041.12</b>
Liquidity	3,212.36	18,041.12
<b>Other assets</b>	-	-
<b>Total assets</b>	<b>127,568,431.49</b>	<b>120,570,465.22</b>

# Balance sheet liabilities

	29.04.2022	30.04.2021
Currency	EUR	EUR
<b>Shareholders' equity</b>		
• • CAPITAL	48,528,922.75	116,375,701.88
• NON-DISTRIBUTED PRIOR NET CAPITAL GAINS AND LOSSES	-0.02	-0.02
• CARRIED FORWARD	-	-
• NET CAPITAL GAINS AND LOSSES OF THE FISCAL YEAR	11,230,595.37	-55,501,602.79
• RESULT OF THE FISCAL YEAR	-167,646.12	-219,176.40
<b>Total shareholders' equity</b> <i>(amount representing the net assets)</i>	<b>59,591,871.98</b>	<b>60,654,922.67</b>
<b>Financial instruments</b>	<b>58,106,521.92</b>	<b>59,886,899.62</b>
• SALE OPERATIONS ON FINANCIAL INSTRUMENTS	-	-
• TEMPORARY SECURITIES TRANSACTIONS OPERATIONS	-	-
Debts representing financial securities under repurchase agreements	-	-
Debts representing borrowed financial securities	-	-
Other temporary transactions	-	-
• FINANCIAL CONTRACTS		
Operations on a regulated or similar market	-	-
Other operations	58,106,521.92	59,886,899.62
<b>Payables</b>	<b>9,870,037.59</b>	<b>28,642.86</b>
Future foreign exchange operations	-	-
Other	9,870,037.59	28,642.86
<b>Financial accounts</b>	<b>-</b>	<b>-</b>
Bank loans and overdrafts	-	-
Loans	-	-
<b>Total liabilities</b>	<b>127,568,431.49</b>	<b>120,570,465.22</b>



# Income statement

	29.04.2022	30.04.2021
Currency	EUR	EUR
<b>Earnings on financial transactions</b>		
• Earnings on deposits and financial accounts	0.01	-
• Earnings on equities and similar securities	-	-
• Earnings on bonds and similar securities	-	-
• Earnings on debt securities	-	-
• Earnings on temporary financial securities acquisitions and sales	-	-
• Earnings on financial contracts	-	-
• Other financial products	-	-
<b>Total (I)</b>	<b>0.01</b>	<b>-</b>
<b>Charges on financial operations</b>		
• Charges on temporary financial securities acquisitions and sales	-	-
• Charges on financial contracts	-	-
• Charges on financial debts	-699.46	-10.13
• Other financial charges	-	-
<b>Total (II)</b>	<b>-699.46</b>	<b>-10.13</b>
<b>Profit or loss on financial operations (I - II)</b>	<b>-699.45</b>	<b>-10.13</b>
Other earnings (III)	-	-
Management fees and amortisation & depreciation (IV)	-185,921.13	-188,949.50
<b>Net profit and loss of the fiscal year (L.214-17-1) (I - II + III - IV)</b>	<b>-186,620.58</b>	<b>-188,959.63</b>
Adjustment of the fiscal year's incomes (V)	18,974.46	-30,216.77
Advances on result paid for the fiscal year (VI)	-	-
<b>Earnings (I - II + III - IV +/- V - VI):</b>	<b>-167,646.12</b>	<b>-219,176.40</b>

## Shareholders' equity

ACC SHARES / FR0010869495	Subscriptions		Redemptions	
	Number of units	Amount	Number of units	Amount
Number of units issued/redeemed during the fiscal year	9,747,845	15,041,146.87	10,289,900	16,449,705.55