

SEMI-ANNUAL
REPORT
DECEMBER 2021

AMUNDI ETF MSCI EUROPE ENERGY UCITS ETF

UCITS AMUNDI'S ASSET MANAGEMENT UCITS

Fund manager

Amundi Asset Management

Delegated fund accountant

CACEIS Fund Administration France

Custodian

CACEIS BANK

Auditors

PRICEWATERHOUSECOOPERS AUDIT

UCITS AMUNDI ETF MSCI EUROPE ENERGY UCITS ETF

Contents

	Pages
Informations about the Fund	3
Semi-Annual Report	8
Significant events during the financial period	15
Specific details	14
Certificate drafted by the Auditor relative to the asset composition for the Mutual Fund	15
Portfolio Listing in EUR	16

UCITS AMUNDI ETF MSCI EUROPE ENERGY

UCITS ETF

Informations about the Fund

Classification

International equities.

Determination and allocation of distributable sums

Accumulation and/or distribution at the discretion of the Management Company.

Tax treatment

The Fund is eligible for the Equity Savings Scheme (French abbreviation "PEA") and life insurance policies. The Fund may provide a basis for life insurance policies denominated in units of account.

The Fund is not, by its nature, subject to taxation. However, unitholders may be taxed on any income distributed by the Fund or when they sell Fund units. The tax regime applicable to amounts distributed by the Fund or unrealised or realised capital gains or losses will depend on the individual unit-holder's tax situation, residence for tax purposes and/or the investment jurisdiction of the Fund. If an investor is uncertain of his or her tax position, the investor should consult a financial advisor or a professional investment consultant to determine the tax rules applicable to his or her particular situation before any investment. Some income distributed by the Fund to unit-holders residing outside France may be subject to withholding tax in France.

Benchmark index

The Fund's benchmark index is the USD-denominated, euro-adjusted MSCI Europe Energy Index, net return.

The MSCI Europe Energy Index is a "equities" index calculated and published by international index provider MSCI Inc. ("MSCI"). The shares comprising the MSCI Europe Energy Index are taken from a portfolio of European companies in the energy sector. The weighting of each component of the MSCI Europe Energy Index is limited to 20%, with the exception of the weighting of the largest component of the MSCI Europe Energy Index, which may go up to 35%.

Management fees and commissions

Administrative and management fees: 0,25% including tax.

Subscription fees received by the Fund: None.

In compliance with current regulations, this mutual fund has, during the financial period just ended, levied charges at rates, which are in line with those stated in the Prospectus and set out in the paragraph "Management Fees" and use under the following headings:

- Notes to the annual accounts/Management fees.
- Further Details/Subscription and/or redemption fees/Management fees.

Investment objective

The Fund's investment objective is to track the performance of the MSCI Europe Energy Index (see "Benchmark Index" section) as closely as possible, whether it rises or falls.

The Fund is managed so as to achieve the smallest possible deviation between changes in the Fund's net asset value and that of the MSCI Europe Energy Index (hereinafter referred as the "MSCI Europe Energy Index"). Therefore, the Fund aims to keep the tracking error between its net asset value and that of the MSCI Europe Energy Index to a maximum of 2%.

If the tracking error were to exceed 2%, the objective would nevertheless be to remain below 15% of the volatility of the MSCI Europe Energy Index.

Investment strategy

The Fund is managed by "index tracking".

1. Strategy employed:

The Fund is managed using a technique known as "index-tracking", whose objective is to replicate the changes in the euro-adjusted MSCI Europe Energy Index by a swap-based replication method.

UCITS AMUNDI ETF MSCI EUROPE ENERGY

UCITS ETF

To strive for the closest possible correlation with the behaviour of the euro-adjusted MSCI Europe Energy Index, the Fund will buy a basket of international equities and an OTC hedge on securities and indices which turns the securities exposure held by the Fund into an exposure to the euro-adjusted MSCI Europe Energy Index.

The Fund will comply with the investment rules laid down by European Directive 2009/65/EC dated 13 July 2009.

2. Assets used (except embedded derivatives):

- Equities:

The Fund will be permanently exposed at least 60% on a foreign equities market or on equity markets in a number of countries, including the French market when appropriate.

Up to 100% of the Fund's net assets will be invested, subject to the legal and regulatory ratios, in international equities (of any economic sector, listed on any market).

The Delegated Fund Manager may decide, at its discretion and for the sake of the Fund's optimal future performance, to use other instruments in order to meet its management objective.

The equities in the Fund's assets will be the equities forming the MSCI Europe Energy Index and other international equities, from all economic sectors, listed on all markets, including small cap markets. The equities in the Fund's assets will be chosen to limit costs associated with reproducing the MSCI Europe Energy Index.

Over 75% of the portfolio's value will at all times consist of stocks of firms registered in a member state of the European Union, or in another state which is part of the European Economic Area (EEA) and has a tax treaty with France containing provision for administrative assistance against fraud and tax evasion. This minimum level of equity exposure makes the Fund eligible for the Equity Savings Scheme (French Plan d'Épargne en Actions - PEA).

- Interest-rate instruments:

The Fund may hold up to 25% of its assets in bonds of all kinds, having a minimum rating at the time of their purchase of BBB- in the S&P and Moody's scale ("investment grade" rating).

Retained issuers may be from the private sector or from the public sector (national or local governments, etc.), and private sector debt may account for up to 100% of all the debt instruments.

Foreign debt instruments will be denominated in the currency of one of the OECD member countries.

In order to meet its investment objective and/or manage transient financial flows, the Fund may hold up to 10% of its assets in the following:

- Debt instruments and money market instruments in euros:

Cash flow management will be carried out through money market instruments. The selected issuers (having a minimum rating of AA in the S&P and Moody's scale) can come either from the private sector or from the public sector (Government stocks, local authorities, etc.), with private debt being able to account for up to 100% of debt instruments. The average duration of these instruments will not exceed ten years.

- UCITS units or shares:

The Fund may hold up to 10% of its assets in shares or units of the following UCITS or investment funds:

- European UCITS, including French UCITS, complying with the directive:

☒ UCITS that may invest up to 10% of their assets in UCITS or investment funds

☒ UCITS that may invest more than 10% of their assets in UCITS or investment funds

UCITS AMUNDI ETF MSCI EUROPE ENERGY

UCITS ETF

- French UCITS not complying with the directive:

- ☒ UCITS that may invest up to 10% of their assets in UCITS or investment funds
- ☒ UCITS that may invest more than 10% of their assets in UCITS or investment funds
- ☒ Feeder UCITS
- ☒ UCITS with simplified procedure
- ☐ Contractual UCITS
- ☐ UCITS with simplified investment rules without leverage effect
- ☐ UCITS with simplified investment rules with leverage effect
- ☐ UCITS of alternative funds
- ☐ venture capital funds (Fonds Communs de Placement à Risque – FCPR), including innovation funds (Fonds Communs de Placement dans l'Innovation - FCPI), lightly regulated venture capital funds, local investment funds (Fonds d'Investissement de Proximité – FIP)
- ☐ FCIMTs

- Foreign UCITS not complying with the directive:

- ☐ Investment funds covered by a bilateral agreement with the French Market Regulator (AMF) and their market regulator
- ☐ Investment funds which meet the criteria of Article 415-74 of the AMF General Regulations.

UCITS or investment funds invested in by the Feeder will mainly be those managed by the Fund Manager or an associate company. The investment strategies of these UCITS and investment funds will be compatible with those of the Fund.

3. Derivatives:

The Fund will make use of derivatives, including such hedges as OTC equity swaps exchanging the value of equities held by the Fund for the MSCI Europe Energy Index value.

The Delegated Fund Manager may, at its discretion and for the sake of the Fund's optimal future performance, decide to use other derivatives so as to meet its management objective.

Off-Balance Sheet commitments are calculated with a linear method.
The Fund may take positions in the following derivatives:

- Type of market:

- ☒ regulated
- ☒ organised
- ☒ over-the-counter

- Categories of risk in which the Fund intends to take a position:

- ☒ equity risk
- ☒ interest rate risk
- ☒ currency risk
- ☐ credit risk
- ☐ other risks

- Nature of positions to be taken, which must be limited to those required to meet the management objective:

- ☒ hedging
- ☒ exposure
- ☐ arbitrage
- ☐ other

UCITS AMUNDI ETF MSCI EUROPE ENERGY

UCITS ETF

- Kinds of instruments used:

- ☒ futures: on equities and indices
- ☒ options: on equities and indices
- ☒ swaps: on equities and indices
- ☐ forward exchange rates
- ☐ credit derivatives: credit default swaps
- ☐ other

- Strategies for use of incorporated derivatives to achieve the management objective:

- ☒ constructing synthetic exposure to a particular security, sector and/or to the MSCI Europe Energy Index via the use of total return swaps.
- ☒ managing intermediate cash flows (dividends, subscriptions/redemptions, etc.) to obtain the desired degree of exposure to a particular stock and/or sector and/or to the MSCI Europe Energy Index via the use of futures.
- ☒ managing intermediate cash flows (dividends, subscriptions/redemptions, etc.) to obtain the desired degree of exposure to a particular stock and/or sector and/or to the MSCI Europe Energy Index via the use of options.

These instruments may be used to hedge up to 100% of the Fund's net assets.

4. Securities incorporating derivatives ("embedded derivatives):

The Delegated Fund Manager may, at its discretion and for the sake of the Fund's optimal future performance, decide to use other instruments to meet its management objective such as, for example, embedded derivatives.

- Categories of risk in which the Fund may take a position:

- ☒ Equities
- ☐ Interest rate
- ☐ currency
- ☐ credit
- ☐ other risks

- Nature of positions to be taken and description of all operations which must be limited to the achievement of the management objective:

- ☒ hedging
- ☒ exposure
- ☐ arbitrage
- ☐ other

- Kinds of instruments used:

- ☐ Euro Medium Term Notes (EMTN)
- ☐ BMTN (negotiable medium-term notes)
- ☐ Structured bonds
- ☐ Certificates
- ☒ Warrants

- Using embedded derivatives to meet the management objective:

- ☒ hedging the overall portfolio, particular risks, particular securities, etc.
- ☒ constructing a synthetic exposure to particular assets or particular risks.
- ☒ other strategy: following redemptions, keeping the hedge in place as opposed to liquidating it.

The Fund's commitments arising from embedded derivatives must not exceed 100% of assets.

The Fund will not overexpose its assets: all its commitments on derivatives and embedded derivatives may not exceed 100% of the Fund's NAV.

5. Deposits and liquid assets:

The Fund may hold up to 20% of its net assets in deposits on terms not exceeding twelve months, negotiated with banks registered in a member state of the European Union or in another state part of the European Economic Area (EEA). Such deposits will be governed by a framework agreement approved by the French

UCITS AMUNDI ETF MSCI EUROPE ENERGY

UCITS ETF

Market Regulator (AMF). They will help meet the Fund's management objective by enabling it to obtain some or all of the funds used for swaps, and/or facilitating its own cash flow management.

6. Borrowing:

The Fund may temporarily, and in exceptional cases, borrow up to 10% of its net assets in order to optimise its cash flow management.

7. Transaction involving temporary acquisition/disposal of securities:

- Nature of transaction used:
 - ☐ buy/sellback deals or vice versa, as defined in the CMF
 - ☐ lending and borrowing of securities as defined in the CMF
 - ☐ other
- Nature of transactions and description of all operations that must be limited to the achievement of the management objective:
 - ☐ cash management
 - ☐ optimisation of the Fund's income
 - ☐ other
- Over-exposure of the assets: No

Overview of the procedure for choosing intermediaries / counterparties and comments

The Delegated Fund Manager generally puts out business by inviting offers. In this case such a procedure has not been required. The Delegated Fund Manager will therefore not undertake a formal procedure that might be tracked and monitored, so as to ensure competition among potential counterparties of OTC swaps it enters into, or among the vendors it buys embedded derivatives from.

The Fund may conduct these transactions with Crédit Agricole Corporate and Investment Bank or any other company in the Crédit Agricole group as counterparty or intermediary.

Risk profile

Equity risk

Capital risk

Risk to the Fund's management objective may only be partially met

Interest rate risk

Credit risk

Counterparty risk

Exchange rate risk

Sector risk

Operational risk

UCITS AMUNDI ETF MSCI EUROPE ENERGY UCITS ETF

Semi-Annual Report

December 2021

The funds objective is to track the MSCI Europe Energy index while remaining eligible for the PEA (i.e. the fund undertakes to hold 75% of its assets in PEA-eligible equities at all times). It therefore holds a basket of shares and a performance swap which turns the Funds equity exposure into an exposure to the MSCI Europe Energy.

For the period under review, the portfolio AMUNDI ETF MSCI EUROPE ENERGY UCITS ETF performance is 13,67%. The benchmark performance is 13,67%.

Past performance is no guarantee of future performance.

INFORMATION ON INCIDENTS RELATED TO THE COVID-19 CRISIS

The Covid-19 health crisis has had no material impact on the UCI over the financial year.

Principal movements in portfolio listing during the period

Securities	Movements (in amount)	
	Acquisitions	Transfers
ASML HOLDING NV	8,585,479.90	5,846,485.40
AIRBUS SE	4,865,995.73	4,112,868.28
VOLKSWAGEN AG-PREF	4,085,012.45	2,256,926.95
CNH INDUSTRIAL NV	3,672,603.69	2,394,730.29
ADYEN NV	2,969,024.00	3,041,444.50
RWE AG	3,277,723.35	2,078,046.73
PORSCHE A HOLDING	2,602,480.02	2,337,771.44
NESTE OYJ	1,788,255.50	1,402,924.56
VONOVIA SE	1,722,544.40	1,196,320.08
MTU AERO ENGINES HOLDINGS AG	1,946,197.30	615,786.80

UCITS AMUNDI ETF MSCI EUROPE ENERGY

UCITS ETF

Transparency of securities financing transactions and of reuse (SFTR) – Regulation SFTR – in accounting currency of the portfolio (EUR)

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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a) Securities and commodities on loan

Amount					
% of Net Assets*					

*% excluding cash and cash equivalent

b) Assets engaged in each type of SFTs and TRS expressed in absolute amount

Amount					32,852,354.13
% of Net Assets					100.62%

c) 10 largest collateral issuers received (excluding cash) across all SFTs and TRS

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d) Top 10 counterparties expressed as an absolute amount of assets and liabilities without clearing

BNP PARIBAS FRANCE FRANCE					32,852,354.13
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e) Type and quality (collateral)

Type					
- Equities					
- Bonds					
- UCITS					
- Notes					
- Cash					
Rating					
Collateral currency					

UCITS AMUNDI ETF MSCI EUROPE ENERGY

UCITS ETF

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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f) Settlement and clearing

Tri-party				X	
Central Counterparty					
Bilateral	X			X	

g) Maturity tenor of the collateral broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1 week - 1 month]					
]1 month - 3 months]					
]3 months - 1 year]					
> 1 year					
Open					

h) Maturity tenor of the SFTs and TRS broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1 week - 1 month]					
]1 month - 3 months]					
]3 months - 1 year]					32,852,354.13
> 1 year					
Open					

i) Data on reuse of collateral

Maximum amount (%)					
Amount reused (%)					
Cash collateral reinvestment returns to the collective investment undertaking in euro					

UCITS AMUNDI ETF MSCI EUROPE ENERGY

UCITS ETF

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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j) Data on safekeeping of collateral received by the collective investment undertaking

CACEIS Bank					
Securities					
Cash					

k) Data on safekeeping of collateral granted by the collective investment undertaking

Securities					
Cash					

l) Data on return and cost broken down

Return					
- UCITS					
- Manager					
- Third parties					
Cost					
- UCITS					
- Manager					
- Third parties					

e) Type and quality (collateral)

Amundi Asset Management undertakes to accept only securities of a high credit quality and to increase the value of its collateral by applying valuation discounts to securities loaned to it. This process is regularly reviewed and updated.

i) Data on reuse of collateral

« The regulations governing UCIT forbid the reuse of collateral securities. Cash collateral received is:

- o reinvested in short-term money market funds (as defined by ESMA in its 'Guidelines on ETFs and other UCITS issues')
- o placed on deposit;
- o reinvested in high-quality long-term government bonds
- o reinvested in high-quality short-term government bonds
- o used for the purpose of reverse repurchase transactions.»

The maximum proportion of received collateral that may be reused is 0% in the case of securities and 100% in the case of cash.

The effective usage amounts to 0% for collateral securities and 100% for cash collateral.

k) Data on safekeeping of collateral granted by the collective investment undertaking

Amundi Asset Management undertakes to do business with a limited number of depositaries, selected to ensure the adequate custody of securities received and cash.

UCITS AMUNDI ETF MSCI EUROPE ENERGY

UCITS ETF

I) Data on return and cost broken down

For securities lending transactions and repurchase agreements, Amundi Asset Management has entrusted Amundi Intermédiation, acting on behalf of the UCITS, with the following responsibilities: selecting counterparties, ordering the implementation of market agreements, monitoring counterparty risk, performing qualitative and quantitative monitoring of collateralisation (dispersion checks, ratings, liquid assets), repurchase agreements and securities lending. Income generated from these transactions is paid into the UCITS. Costs generated by these transactions are incurred by the UCITS.

UCITS AMUNDI ETF MSCI EUROPE ENERGY UCITS ETF

Significant events during the financial period

The ongoing charges are based on the figures for the previous financial year ended 30 June 2021. This percentage may vary from year to year. It excludes:

Performance fees,

Brokerage fees, except for the entry and exit charges paid by the UCITS when buying or selling units in another UCITS.

The key investor information provided here is accurate and current as of 23 July 2021.

UCITS AMUNDI ETF MSCI EUROPE ENERGY UCITS ETF

Specific details

Voting rights

In accordance with the Fund's Rules and the Fund Manager's stated policy, the Fund Manager exercises the voting rights attached to the securities held by the Fund and decides on contributions in the form of securities, except where the securities are those of the Fund Manager itself or of any associate company as defined in Art L. 444-3 of the French Labour Code (Code du Travail).

Two documents, "Voting Policy" and "Report on the Exercise of Voting Rights", prepared by the Fund Manager in compliance with the current regulations are available upon request.

This mutual fund (OPC) has not been selected as one of the funds which currently exercise voting rights.

Soft commissions

The Fund Manager has received no "soft" commissions.

Movement commission

The Fund Manager has received no commissions on trade.

Use of credit derivatives

The Fund has not used credit derivatives during the period under consideration.

Group funds

Details of the financial instruments held by the Fund which are issued by the Fund Manager or its associates will be found in the Auditor's Report for the latest financial period (enclosed herein) under the following headings of annuals accounts:

- Further details.
- Group financial instruments held by the Fund.

Calculating overall risk

- Overall risk calculation method: the mutual fund uses the commitment calculation method to calculate the mutual fund's overall exposure to financial contracts.



STATUTORY AUDITOR'S REVIEW REPORT
Statement of net assets as of 31 December 2021

This is a free translation into English of our statutory auditor's review report, the original of which was prepared in French for signature. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information therein, the original language version of our report takes precedence over this translation.

AMUNDI ETF MSCI EUROPE ENERGY UCITS ETF
OPCVM CONSTITUE SOUS FORME DE FONDS COMMUN DE PLACEMENT
Governed by the French Monetary and Financial Code

Management company
AMUNDI ASSET MANAGEMENT
90, boulevard Pasteur
75015 PARIS

To the Unitholders,

In our capacity as Statutory Auditor of the AMUNDI ETF MSCI EUROPE ENERGY UCITS ETF, and as required by the provisions of Article L. 214-17 of the French Monetary and Financial Code (*Code monétaire et financier*) and of Article 411-125 of the general Regulation of the French financial markets Authority (*Autorité des marchés financiers*) relating to the review of the statement of net assets, we have prepared this statutory auditor's review report on the information provided in the accompanying statement of net assets as of December 31, 2021.

This information has been prepared under the responsibility of the management company on the basis of the available elements in the evolving context of crisis related to Covid-19. Our responsibility is to express a conclusion on the consistency of the information provided in the accompanying statement of net assets with the knowledge of the fund that we have acquired in the context of our statutory audit engagement.

We conducted our review in accordance with the professional standards generally accepted in France. These procedures, which constitute neither an audit nor a limited review, consisted principally in applying analytical procedures and making inquiries with the persons who produce and verify the information provided.

Based on our work, we have no comment to make about the consistency of the information provided in the accompanying document with the knowledge of the fund that we have acquired in the context of our statutory audit engagement.

Neuilly sur Seine, date of e-signature

Document authenticated by e-signature
The Statutory Auditor
PricewaterhouseCoopers Audit
Frédéric SELLAM

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UCITS AMUNDI ETF MSCI EUROPE ENERGY

UCITS ETF

Portfolio Listing in EUR

Name of security	Currency	Quantity	Market value	%
Equities and similar securities				
Listed equities and similar securities				
DENMARK				
VESTAS WIND SYSTEMS A/S	DKK	2	53.78	
TOTAL DENMARK			53.78	
FINLAND				
FORTUM CORPORATION	EUR	1	26.99	
NESTE OYJ	EUR	7,935	344,061.60	1.05
NOKIA (AB) OYJ	EUR	7,497	41,788.28	0.13
NORDEA BANK ABP	EUR	2	21.57	
TOTAL FINLAND			385,898.44	1.18
FRANCE				
AIRBUS SE	EUR	16,222	1,822,703.92	5.58
L'OREAL PRIME DE FIDELITE	EUR	1,432	597,072.40	1.83
LVMH (LOUIS VUITTON - MOET HENNESSY)	EUR	62	45,074.00	0.14
TOTALENERGIES SE	EUR	5,360	239,216.80	0.73
TOTAL FRANCE			2,704,067.12	8.28
GERMANY				
BAYER	EUR	42,803	2,011,741.00	6.16
DEUTSCHE BANK AG	EUR	303	3,338.45	0.01
DEUTSCHE LUFTHANSA NOMINATIVE	EUR	206,046	1,273,364.28	3.90
FRESENIUS	EUR	19,250	681,450.00	2.09
HENKEL AG AND CO.KGAA NON VTG PRF	EUR	1	71.14	
LEG IMMOBILIEN AG	EUR	5,442	667,733.40	2.05
MTU AERO ENGINES HOLDINGS AG	EUR	6,600	1,184,040.00	3.63
PORSCHE A HOLDING	EUR	14,262	1,190,021.28	3.64
PROSIEBEN SAT.1 MEDIA N	EUR	44,249	619,928.49	1.90
RWE AG	EUR	39,420	1,408,082.40	4.31
SIEMENS HEALTHINEERS AG	EUR	3	197.46	
TAG TEGERNSEE IMMOBILIEN	EUR	2	49.22	
VOLKSWAGEN AG-PREF	EUR	14,240	2,527,315.20	7.74
VONOVIA SE	EUR	11,648	564,928.00	1.73
TOTAL GERMANY			12,132,260.32	37.16
ITALY				
DAVIDE CAMPARI-MILANO NV	EUR	4	51.42	
TOTAL ITALY			51.42	
LUXEMBOURG				
AROUNDTOWN SA	EUR	20	106.40	

UCITS AMUNDI ETF MSCI EUROPE ENERGY

UCITS ETF

Portfolio Listing in EUR (next)

Name of security	Currency	Quantity	Market value	%
SES	EUR	2	13.94	
TOTAL LUXEMBOURG			120.34	
NETHERLANDS				
ABN AMRO GROUP GDR	EUR	1	12.92	
ADYEN NV	EUR	635	1,467,802.50	4.49
ASML HOLDING NV	EUR	3,798	2,684,046.60	8.22
CNH INDUSTRIAL NV	EUR	187,609	3,202,485.63	9.81
JDE PEET'S BV	EUR	1	27.10	
ROYAL PHILIPS	EUR	42,178	1,381,962.17	4.24
TOTAL NETHERLANDS			8,736,336.92	26.76
PORTUGAL				
ELEC DE PORTUGAL	EUR	312,540	1,510,193.28	4.62
TOTAL PORTUGAL			1,510,193.28	4.62
SWITZERLAND				
ADECCO GROUP AG-REG	CHF	1	44.97	
CIE FIN RICHEMONT N	CHF	11,317	1,495,790.33	4.58
CLARIANT AG-REG	CHF	1	18.34	0.01
LONZA GROUP NOM.	CHF	349	256,525.02	0.79
NESTLE NOM.	CHF	3	368.98	
SWISS RE AG	CHF	1	87.11	
UBS GROUP AG	CHF	1	15.85	
VIFOR PHARMA AG	CHF	2,001	313,335.18	0.96
ZURICH FINANCIAL SERVICES	CHF	4	1,545.72	
TOTAL SWITZERLAND			2,067,731.50	6.34
UNITED KINGDOM				
RELX PLC	EUR	50,500	1,440,260.00	4.41
UNILEVER PLC	EUR	1	47.06	
TOTAL UNITED KINGDOM			1,440,307.06	4.41
UNITED STATES OF AMERICA				
ALPHABET- A	USD	483	1,230,452.27	3.77
AMERICAN INTERNATIONAL GROUP	USD	1	50.00	
APPLIED MATERIALS INC	USD	2,329	322,275.27	0.98
CBER GROUP A	USD	1	95.42	
CENTENE CORP	USD	1	72.46	
CORNING INC	USD	1	32.74	
COSTCO WHOLESALE CORP	USD	2,113	1,054,827.73	3.23
DOLLAR TREE INC.	USD	1	123.57	
GARTNER INC.	USD	1	293.99	0.01

UCITS AMUNDI ETF MSCI EUROPE ENERGY UCITS ETF

Portfolio Listing in EUR (next)

Name of security	Currency	Quantity	Market value	%
Healthpeak Properties Inc	USD	2	63.47	
LAS VEGAS SANDS	USD	1	33.10	
LUMEN TECHNOLOGIES INC	USD	2	22.07	
MICROSOFT CORP	USD	3,970	1,174,103.41	3.60
REGIONS FINANCIAL CORP	USD	3	57.51	
THE KRAFT HEINZ COMPANY	USD	2	63.14	
WELLS FARGO & CO	USD	1	42.19	
WILLIAMS COMPANIES INC	USD	1	22.90	
ZOETIS INC	USD	1	214.59	
TOTAL UNITED STATES OF AMERICA			3,782,845.83	11.59
TOTAL Listed equities and similar securities			32,759,866.01	100.34
TOTAL Equities and similar securities			32,759,866.01	100.34
Hedges				
Other hedges				
Swaps TRS				
BNP-30-11-19	EUR	32,852,354.13	-86,596.74	-0.27
TOTAL Swaps TRS			-86,596.74	-0.27
TOTAL Other hedges			-86,596.74	-0.27
TOTAL Hedges			-86,596.74	-0.27
Receivables			1,140,300.31	3.49
Debts			-83,770.25	-0.25
Financial accounts			-1,079,416.48	-3.31
Net assets			32,650,382.85	100.00

Amundi Asset Management, French “société par actions simplifiée”-SAS. 1 086 262 605 € capital amount.
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