PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

BNP Paribas Easy ESG Enhanced US UCITS ETF, a sub-fund of BNP PARIBAS Easy ICAV, share class: UCITS ETF EUR Capitalisation (IE0000LVTJ08)
Manufacturer: BNP PARIBAS ASSET MANAGEMENT Europe (« BNPP AM »)
Website: https://www.bnpparibas-am.com
Phone number: call +33.1.58.97.13.09 for more information.
The Central Bank of Ireland ("CBI") is responsible for supervising the Product. BNPP AM is authorised in France and regulated by the Autorité des marchés financiers ("AMF").
Date of production of the KID: 24/06/2026

WHAT IS THIS PRODUCT?

Type

This Product is an undertaking for collective investment in transferable securities (UCITS) qualifying as an exchange-traded fund (ETF). It is a sub-fund of BNP PARIBAS Easy ICAV, an open-ended investment vehicule with variable capital organised governed by the laws of Ireland as well as by UCITS Directive 2009/65/CE.

Term

This Product has no maturity date.
BNPP AM is not entitled to terminate the Product unilaterally. The board of directors of the ICAV has the authority to decide to terminate the Product under specific circumstances as descibed in the prospectus.

Objectives

Investment Objective: The investment objective of the Fund is to provide exposure to the US equity market while taking into account Environmental, Social and Governance ("ESG") criteria.
Investment Policy: The Fund's investment universe (the "Investment Universe") consists of the securities of the S&P 500 Net Total Return Index (SPTR500N Index) (the "Index").
To achieve its investment objective, the Fund implements an active strategy by applying a binding and significant ESG integration approach to select securities from the Investment Universe with a view to improving the Fund's ESG profile compared to that of the Index (which is a broad market index) (the "Strategy").
The Strategy is implemented by selecting securities from the Investment Universe for the Fund to consistently achieve the following targets:
- a higher ESG score than that of the Index after eliminating at least 30% of securities based on ESG Scores;
- comply with the exclusions applied to the Fund;
- a carbon footprint at least 50% lower than that of the Index;
- a lower greenhouse gas ("GHG") intensity than that of the Index;
- a portfolio of companies with a board gender diversity ratio higher than that of the Index; and
- a minimum proportion of 45% of the portfolio invested in sustainable investments as defined in Article 2 (17) of SFDR.

In addition, and in the framework of the implementation of the Strategy, the Investment Universe is reduced by removing companies that do not comply with the Investment Manager's Responsible Business Conduct ("RBC") Policy which includes: 1) norms-based screens, such as the UN Nations Global Compact principles and OECD Guidelines for Multinational Enterprises, and 2) the Investment Manager's sector policies, as set out in the section of the Prospectus titled "ESG-related Disclosures - Responsible Business Conduct Standards".
The review of the Investment Universe through the ESG integration approach is made against three ESG criteria:
- Environmental: such as energy efficiency, reduction of emissions of greenhouse gases, and treatment of waste;
- Social: such as respect of human rights and workers' rights, and human resources management (workers' health and safety, diversity); and
- Governance: such as board independence, managers' remuneration, and respect of minority shareholders rights.

ESG scores, as defined by the Investment Manager's proprietary scoring framework, are used as part of this assessment. Further details of the Investment Manager's ESG scoring framework can be found in the Prospectus under the heading "Index Funds and Active Funds: ESG Scoring Framework".
As such, the extra-financial analysis coverage is at least 90% of the assets of the Fund (excluding ancillary liquid assets) and is based on the Investment Manager proprietary extra-financial framework as further described in the section of the Prospectus titled "ESG-related disclosures".
While the Investment Universe consists of the Index constituents, further to the application of the ESG integration approach and stock selection, the weightings of the Fund's portfolio will deviate from those of the Index and the Fund may not invest in some of the Index constituents. In addition though, and as part of the application of the Strategy, the Fund uses tracking-error and sector controls to limit performance deviation from the Index. As a result, the Fund's returns may be close to those of the Index.
The Fund's base currency is US Dollar. Distribution Policy: It is not the current intention of the Directors to declare dividends in respect of Classes identified as "Capitalisation". Recommendation: This Fund is suitable for medium to long term investment, though the Sub-Fund may also be suitable for shorter term exposure to the Index. Please refer to the supplement of the Fund (the "Supplement") for additional details about the objective and investment policy.

Intended retail investors

This Product is designed for investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 5 years.

Practical Information

- Custodian: BNP PARIBAS, Dublin Branch
- This key information document is prepared for the aforementioned share class and describes a sub-fund of BNP PARIBAS Easy ICAV. Further information about the Product is contained in the prospectus and periodical reports which are issued at the level of the ICAV. The ICAV is structured as an umbrella fund with segregated liability between sub-funds. The Instrument of Incorporation provides that the ICAV may offer separate Classes of Shares, each representing interests in a sub-fund with each sub-fund comprising of a distinct portfolio of investments.
- Further information about the Product including the latest prospectus, key information document, net asset values, latest published prices of share(s), periodical report, investment description, may be obtained free of cost, in English, from BNPP AM or online at https://www.bnpparibas-am.com.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The risk indicator assumes you keep the Product for 5 years.

You may not be able to sell your Product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this Product as 4 out of 7, which is a medium risk class. Investment in equity instruments justifies the risk category. These are subject to significant price fluctuations, which are often amplified in the short term.
Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. Because the Product currency is different from the reference currency of the Fund, you will be exposed to the fluctuations between those currencies.
This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable,moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 5 years Example Investment: EUR 10,000		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	**What you might get back after costs**	5,742.96 EUR	2,940.59 EUR
	Average return each year	-42.57%	-21.71%
Unfavourable	**What you might get back after costs**	8,664.57 EUR	11,262.41 EUR
	Average return each year	-13.35%	2.41%
Moderate	**What you might get back after costs**	11,124.11 EUR	19,800.66 EUR
	Average return each year	11.24%	14.64%
Favourable	**What you might get back after costs**	14,492.06 EUR	22,766.18 EUR
	Average return each year	44.92%	17.88%

The below scenarios occurred for an investment using a suitable proxy.
The favorable scenario occurred for an investment between 2020 and 2025.
The moderate scenario occurred for an investment between 2020 and 2025.
The unfavorable scenario occurred for an investment between 2025 and 2026.

WHAT HAPPENS IF BNPP AM IS UNABLE TO PAY OUT?

The ICAV is incorporated as a separate entity distinct from BNPP AM. In the event BNPP AM would default, the assets of the Product/ICAV, held by a depositary, would not be affected by this default.
In case of default of the depositary, the risk of financial loss of the Product/ICAV is mitigated by the legal segregation of the assets of the depositary from those ofthe Product/ICAV.

WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment. If this Product is used as an underlying of an insurance policy or a capitalization policy, the costs presented do not include any costs related to such policies.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total Cost	22.78 EUR	226.52 EUR
Annual Cost Impact (*)	0.23%	0.26% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 14.90% before costs and 14.64% after costs.

Composition of costs

One-off entry or exit costs	If you exit after 1 year	
Entry costs (*)	We do not charge an entry cost.	0 EUR
Exit costs (*)	We do not charge an exit cost.	0 EUR
Recurring costs levied annually		
Management costs and other administrative and operating costs	0.21% of the value of your investment per year. The amount is based on past expenses calculated on 31/12/2025.	21 EUR
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount may vary. This figure is therefore indicative and may be revised upwards or downwards.	1.78 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Product.	0 EUR

(*) We do not charge an entry or exit cost on the secondary market. Retail investors who are neither authorised participants nor authorised investors will indeed generally be able to buy or sell shares only on the secondary market where shares of the Product are traded with the assistance of an intermediary (e.g. a broker). In this case, those investors may incur fees and costs which are payable to the intermediary but not charged by the Product itself or its Manufacturer. You can find this out from your financial adviser. It shall be noted that the prospectus describes the maximum costs applicable on the primary market usually for authorised participants and authorised investors and/or in exceptional circumstances.

In case of conversion, no fee will be charged.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period ("RHP"): 5 years.
The RHP has been defined and based on the risk and reward profile of the Product.
Investors are able to redeem on a daily basis (on bank business days) as described in the prospectus.
Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product.

HOW CAN I COMPLAIN?

For any claim, you are invited to contact your usual relationship manager that advised you on the Product. You can also contact BNPP AM, as described on its website www.bnpparibas-am.com (Footnote 'Complaints management policy'), by writing to BNPP AM - Client Service - SA 90007 - 92729 Nanterre CEDEX.

OTHER RELEVANT INFORMATION

- In order to access the Product's past performances and performance scenarios, please follow the instructions below:
  (1) Click on https://www.bnpparibas-am.com (2) On the welcome page, choose "Ireland' country" and choose the language and your investor profile; acceptweb site terms and conditions (3) Go to tab 'FUNDS' and 'Fund explorer' (4) Search for the Product using the ISIN code or the Product's name and click on the Product (5) Click on the 'Performance' tab.
- The chart on the website shows the Product's performance as the percentage loss or gain over the last year compared to its benchmark. It can help you assess how the Product has been managed in the past and compare it to its benchmark.
- Information for investors in Switzerland: the prospectus, the key information document, the articles of association as well as the annual and semi-annual reports can be obtained, free of cost, from the representative in Switzerland, BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich; the paying agent in Switzerland is BNP PARIBAS, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich.