Fidelity EUR Corp Bond Research Enhanced PAB UCITS ETF Accumulation Shares

30.09.2026 Monthly Factsheet

Marketing Communication

Product Features

- An actively managed strategy that uses Fidelity sustainable and fundamental research and references a Paris-aligned benchmark as part of its investment process.
- The Investment Manager applies ESG screens as part of its methodology.
- Provides an exposure generally representative of the Paris-aligned benchmark.

Fund facts

Fund Asset Class:	Fixed Income
Primary Ticker:	FEIA
Index Name:	Solactive Euro Corporate IG PAB Index
Fund Management Approach:	Active
Fund Base Currency:	EUR
Share Class Base Currency:	EUR
Share Class Inception:	18.06.24
ISIN:	IE0000VKUF67
Share Class Ongoing Charges:	0.20%
Fund domicile:	Ireland
Fund Net Assets (m):	EUR 433.5128
Share Class Net Assets (m):	EUR 26.5408
Share Class Shares Outstanding:	5,043,173
Distribution type:	Accumulating
Fund legal structure:	ICAV
Number of Holdings:	203
SFDR Classification:	9
Fund UCITS Compliant:	Yes
UCITS Eligible:	Yes
Fund Management Company:	FIL Investment Management (Luxembourg) S.à r.l. Ireland Branch
Fund Custodian:	Brown Brothers Harriman Trustee Services (Ireland) Limited
Fund Administrator & Transfer Agent:	Brown Brothers Harriman Fund Administration Services

As standard, Fidelity aims to meet all applicable tax reporting requirements for all of the Fidelity ETFs. Applications are made throughout the year depending on the time scale required by each applicable local tax authority of the relevant country that the fund is registered in.

Dealing Information

Exchange	Trading Currency	Ticker	Bloomberg	SEDOL
Borsa Italiana	EUR	FEIA	FEIA IM	BNNV282
Xetra	EUR	FEIA	FEIA GY	BQ1LH91

Index Description

The Index aims to track the performance of global corporate bonds denominated in Euro. The Index provides exposure to a portfolio, which is based on ISS ESG climate analysis and is in line with 1.5°C scenario through 2050.

Index Information

Index Provider	SOLACTIVE
Calculation Agent	SOLACTIVE
Rebalance Frequency	Monthly
Index Ticker	SOLEIPAB Index

Objectives & Investment Policy

The investment objective of the Sub-Fund is to align with the Paris Agreement long-term global warming objectives by restricting the carbon emission exposure of its portfolio and to achieve income and capital growth.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. Returns may increase or decrease as a result of currency fluctuations. Performance data is based on the net asset value (NAV) of the ETF with income reinvested, net of fees, which may not be the same as the market price of the ETF. Brokerage or transaction fees will apply. Data shown does not take into account any Initial Charge that may apply. Individual shareholders may realise returns that are different to the NAV performance.

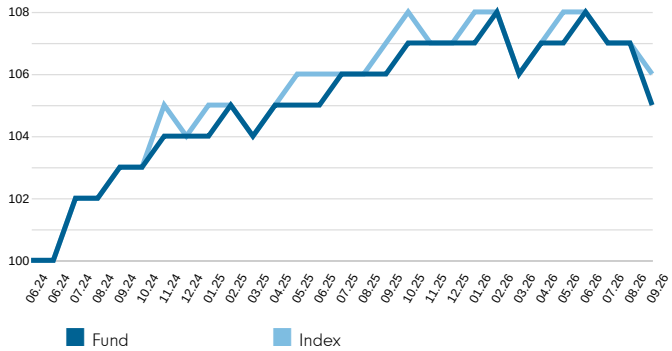
Performance for 12 month periods in EUR (%)

Sep 2016 Sep 2017	2017 2018	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024	2024 2025	2025 2026
Fund	-	-	-	-	-	-	-	3.3	-1.1
Index	-	-	-	-	-	-	-	3.4	-1.1

Performance for calendar years in EUR (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund	-	-	-	-	-	-	-	-	-	2.7
Index	-	-	-	-	-	-	-	-	-	2.8

Cumulative performance in EUR (rebased to 100)



Source of fund performance and volatility and risk measures is Fidelity. Performance is excluding initial charge. The investment which is promoted concerns the acquisition of units or shares in a fund, and not in a given underlying asset owned by the fund.

Risk Indicator

Lower risk — Higher risk

1	**2**	3	4	5	6	7

Complete information on risks can be found in the Prospectus.

Important Information

The value of your investment may fall as well as rise and you may get back less than you originally invested. Funds are subject to charges and expenses. Charges and expenses reduce the potential growth of your investment. This means you could get back less than you paid in. The costs may increase or decrease as a result of currency and exchange rate fluctuations. Please refer to the Prospectus and KID of the fund before making any final investment decisions. There is a risk that the issuers of bonds may not be able to repay the money they have borrowed or make interest payments. When interest rates rise, bonds may fall in value. Rising interest rates may cause the value of your investment to fall. The fund promotes environmental and/or social characteristics. The Investment Manager's focus on securities of issuers which maintain sustainable characteristics may affect the fund's investment performance unfavourably in comparison to similar funds without such focus. The sustainable characteristics of securities may change over time. the decision to invest should take into account all characteristics or objectives of the promoted fund as detailed in the Prospectus. Information on sustainability-related aspects is provided pursuant to SFDR at https://www.fidelity.lu/sfdr.

Top 10 Holdings (%)

Security Names	Fund	Index	Relative
PANDORA A /S 4.5% 04/10/28 RGS	1.3	0.2	1.1
MASTERCARD INC 1% 02/22/29	1.2	0.1	1.0
STRYKER CORP 0.75% 03/01/29	1.1	0.1	1.0
SANOFI 1.25% 04/06/29 RGS	1.1	0.1	1.0
AIB GROUP PLC 0% 07/23/29 RGS	1.1	0.1	1.0
CASTELLUM AB 4.125% 12/30 RGS	1.1	0.1	1.0
ASR NEDERLAND 7%/VAR 12/43 RGS	1.1	0.1	1.0
VISA INC 2.25% 05/15/28	1.1	0.1	1.0
JPMC CO 1.963%/VAR 3/23/30 RGS	1.0	0.1	1.0
KERING SA 3.125% 11/27/29 RGS	1.0	0.0	1.0

Portfolio Characteristics

	Fund
Average Maturity (years)	6.5
Average Coupon (%)	2.9
Yield to Maturity (%)	4.5
Effective Duration	4.5
Average Credit Rating (Exponential)	BBB+
Average Credit Rating (Linear)	A-

Definitions of these characteristics can be found in the Glossary section of this factsheet.

Sector Exposure (%)

	Fund	Index	Relative
Banks & Brokers	21.36	24.22	-2.86
Consumer Non Cyclical	16.02	12.42	3.60
Consumer Cyclical	13.03	11.02	2.00
Technology	9.75	4.42	5.34
Communications	7.30	12.16	-4.86
Capital Goods	7.06	1.79	5.27
Quasi / Sov / Supra / Agncy	6.17	8.35	-2.18
Property	5.38	7.50	-2.12
Insurance	5.07	3.59	1.48
Other Financials	3.79	4.20	-0.41
Others	4.92	10.33	-5.41

Geographic Exposure (%)

	Fund	Index	Relative
USA	20.94	21.95	-1.01
France	14.62	16.94	-2.32
Germany	11.95	11.53	0.42
United Kingdom	9.92	8.54	1.38
Netherlands	7.39	5.67	1.72
Spain	5.52	5.50	0.03
Sweden	5.38	4.25	1.13
Denmark	5.02	2.60	2.42
Italy	3.48	4.20	-0.72
Canada	2.98	0.58	2.40
Others	12.65	18.24	-5.59

Figures may not always sum to totals due to rounding.

Glossary

Average Maturity (Years): The market-weighted average maturity of bonds held in the portfolio. Perpetual bonds are assigned a maturity of 31 December 2049. Derivatives are excluded from the calculation.

Average Coupon (%): The coupon is the interest rate stated on a bond when it is issued. Average Coupon is the weighted average coupon of bonds held in the portfolio. Derivatives are excluded from the calculation.

Yield to Maturity (%): The Yield to Maturity (also known as the Redemption Yield) is the aggregate of all anticipated returns on each individual bond within the portfolio expressed as an annual rate based on market value as at date shown, coupon rate and time to maturity of each bond. It is based on a snapshot of the portfolio on that date. The redemption yield is gross of the fund's charges and gross of tax.

Effective Duration: Duration is a measure of sensitivity of the fund value to changes in interest rates. Effective duration is a duration calculation for bonds with embedded options (such as a call or a put option). It takes into account that expected cash flows will fluctuate as interest rates change and affect a bond's price. The effective duration of a fund is calculated by a market weighted sum of the effective duration of each individual instrument. The effect of derivatives such as bond futures and interest rate swaps are included in the calculation.

Average Credit Rating: This is the weighted average of all the bond credit ratings in the fund, expressed using the industry standard letter system (ie AAA, BBB). It takes into account all investments in the fund, including derivatives. This measure gives an idea of how risky the fund's bonds are overall: the lower the average credit rating, the riskier the fund. With a Linear weighted average, the weight assigned to each issue is equal to its market value weight. With an Exponential weighted average, the weight gets proportionally higher for lower-quality credit. In both calculations, the final value is the S&P-equivalent rating nearest to the calculated average

Ongoing charges: The ongoing charges figure represents the charges taken from the fund over a year. It is calculated at the fund's financial year end and may vary from year to year. For classes of funds with fixed ongoing charges, this may not vary from year to year. For new classes of funds or classes undergoing corporate actions (eg amendment to annual management charge), the ongoing charges figure is estimated until the criteria are met for an actual ongoing charges figure to be published. The types of charges included in the ongoing charges figure are management fees, administration fees, custodian and depositary fees and transaction charges, shareholder reporting costs, regulatory registration fees, Directors fees (where applicable) and bank charges. It excludes: performance fees (where applicable); portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking. For more information about charges (including details of the fund's financial year end), please consult the charges section in the most recent Prospectus.

SFDR Classification: Shows the latest classification given to each fund as part of the EU Sustainable Finance Disclosure Regulation (SFDR). Article 9 funds have sustainable investment as their objective and promote environmental or social characteristics. Article 9(3) funds have a reduction in carbon emissions as their objective. Article 8 funds promotes environmental or social characteristics, but do not have a sustainable investment objective. Article 6 funds integrate sustainability risks (unless specified otherwise in the prospectus) into investment analysis and decision-making, without the funds promoting environmental or social characteristics or having sustainable investments as their objective.

Important Information

This is a marketing communication. This information must not be reproduced or circulated without prior permission.

Fidelity only offers information on products and services and does not provide investment advice based on individual circumstances, other than when specifically stipulated by an appropriately authorised firm, in a formal communication with the client.

Fidelity International refers to the group of companies which form the global investment management organisation that provides information on products and services in designated jurisdictions outside of North America. This communication is not directed at, and must not be acted upon by persons inside the United States of America and is otherwise only directed at persons residing in jurisdictions where the relevant funds are authorised for distribution or where no such authorisation is required.

Unless otherwise stated all products and services are provided by Fidelity International, and all views expressed are those of Fidelity International. Fidelity, Fidelity International, the Fidelity International logo and F symbol are registered trademarks of FIL Limited.

. Research professionals include both analysts and associates.

Fidelity UCITS II ICAV is registered in Ireland pursuant to the Irish Collective Asset-management Vehicles Act 2015 and is authorised by the Central Bank of Ireland as a UCITS. FIL Investment Management (Luxembourg) S.a.r.l reserves the right to terminate the arrangements made for the marketing of the sub-fund and/ or its shares in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. Prior notice of this cessation will be made in Ireland.

This share class is registered and distributed in the following locations: Austria, Czech Republic, Denmark, Finland, France, Germany, Hungary, Iceland, Ireland, Italy, Liechtenstein, Luxembourg, Netherlands, Norway, Portugal, Slovakia, Spain, Sweden, Switzerland, United Kingdom.

We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus and KID (key information document), along with the current annual and semi-annual reports free of charge through https://www.fidelityinternational.com, from our distributors, from your financial advisor or from the branch of your bank and from our European Service Centre in Luxembourg, FIL (Luxembourg) S.a.r.l 2a, rue Albert Borschette BP 2174 L-1021 Luxembourg. Issued by FIL (Luxembourg) S.a.r.l, authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on your local Fidelity website which can be accessed via the following link https://www.fidelityinternational.com (Products & services) by selecting your country of residence. All documentation and information will be in the local or an accepted European language of the country selected.

Documentation can also be obtained from the following paying agents/distributors: **Switzerland** - BNP Paribas, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich.

France : Issued by FIL Gestion, a portfolio management company approved by the AMF under the number GP03-004, 21 avenue Kleber, 75116 Paris.

Germany : For German Wholesale clients issued by FIL Investments Services GmbH, Kastanienhöhe 1, 61476 Kronberg im Taunus. For German Institutional clients issued by FIL (Luxembourg) S.a.r.l, 2a, rue Albert Borschette BP 2174 L-1021 Luxembourg. For German Pension clients issued by FIL Finance Services GmbH, Kastanienhöhe 1, 61476 Kronberg im Taunus.

Netherlands : The fund is authorised to offer participation rights in The Netherlands pursuant to article 2:66 (3) in conjunction with article 2:71 and 2:72 Financial Supervision Act.

Portugal : Fidelity Funds is registered with the CMVM and the legal documents can be obtained from locally authorised distributors.

Spain : Fidelity UCITS II ICAV is an open-ended collective investment scheme incorporated in Ireland. The distributing and depositary entities are, respectively, FIL (Luxembourg) S.a.r.l and Brown Brothers Harriman (Luxembourg) S.C.A. Fidelity UCITS II ICAV is registered for marketing in Spain in the register of Foreign Collective Investment Undertakings of the CNMV under registration number 1709, where detailed information on the local distributors can be obtained.

Switzerland : Fidelity undertakes the financial services of purchasing and/or selling financial instruments within the meaning of the Financial Services Act ("FinSA"). Fidelity is not required to assess the appropriateness and suitability under FinSA. Issued by FIL Investment Switzerland AG.

United Arab Emirates : For the United Arab Emirates, the DIFC branch of FIL Distributors International Limited, is regulated by the DFSA for the provision of Arranging Deals in Investments only. All communications and services are directed at Professional Clients and Market Counterparty only (as defined in the DFSA rulebook). Persons other than Professional Clients and Market Counterparties, such as Retail Clients, are NOT the intended recipients of our communications or services. This document contains information that makes reference to a Fund which is not subject to any form of regulation or approval by the Dubai Financial Services Authority ("DFSA"). The DFSA has no responsibility for reviewing or verifying any Prospectus or other documents in connection with this Fund. Accordingly, the DFSA has not approved this Prospectus or any other associated documents nor taken any steps to verify the information set out in this Prospectus and has no responsibility for it. Collective Investment Rules (CIR) 134 CIR/VER30/02-21. The Units to which this Prospectus relates may be illiquid and/or subject to restrictions on their resale. Prospective purchasers should conduct their own due diligence on the Units. If you do not understand the contents of this document, you should consult an authorised financial adviser.

CL24071401 English 49723 T6b