Allianz Global Investors

Purpose This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Key Information Document

Allianz Smart EUR Government Bond 1-10Y Active UCITS ETF

Allianz Global Investors ETF ICAV

Share class: Class EUR Acc

ISIN: IE0001Y8Y3Z2 | WKN: A42DEK

Product

Allianz Smart EUR Government Bond 1-10Y Active UCITS ETF is authorised in Ireland and regulated by the Central Bank of Ireland. The PRIIPs Manufacturer and the Management Company is Waystone Management Company (IE) Limited which is authorised in Ireland and supervised by the Central Bank of Ireland. For more information on this product, please refer to **https://regulatory.allianzgi.com/en** **https://funds.waystone.com/public** or call +353 (0)16192300.

Accurate as of: 10 July 2026

What is this product?

Type

Allianz Global Investors ETF ICAV is an open-ended umbrella type Irish collective asset-management vehicle (ICAV).

Objectives

Investment objective Allianz Smart EUR Government Bond 1-10Y Active UCITS ETF (the "Fund") aims to generate superior risk-adjusted returns over the long term when compared with the long-term return of the government bond markets issued within the Eurozone in Euro (EUR) by investing in global bond markets with Euro exposure, while integrating environmental and social considerations in its investment decisions. There is no guarantee that the Fund will achieve its investment objective.

Investment policies The Fund is actively managed and invests in a portfolio of government, sovereign, supranational and agency ("SSA") Debt Securities, covered Debt Securities (i.e. debt securities issued by credit institutions secured by assets to which debt holders have direct recourse as preferred creditors), and global corporate Debt Securities. Debt Securities include interest-bearing and non-interest-bearing instruments such as zero-coupon bonds, public-sector bonds, floating-rate notes, corporate bonds, index certificates and other certificates with a risk profile that typically correlates with the aforementioned assets. The Fund invests primarily in investment grade Debt Securities but may invest up to 20% of its net assets in below investment grade securities. It invests primarily in developed markets but may allocate up to 20% of net assets to emerging markets. Investment in global corporate Debt Securities of financial and non-financial issuers is capped at 40% of net assets (excluding covered bonds). Through its government and SSA allocation, the Fund may invest up to 35% of net assets in a single government or SSA Debt Security, or up to 100% of net assets in government Debt Securities provided a minimum of six different issues are held and no single issue exceeds 30% of net assets. Non-Euro denominated Debt Securities may not exceed 20% of net assets. Securities are selected through the Investment Manager's rigorous and proprietary internal credit assessment applied prior to any investment, combining quantitative analytics covering financial strength and business model strength, fundamental research encompassing macroeconomic analysis including economic growth, inflation, monetary and fiscal policy, interest rate and liquidity conditions, and the political and regulatory environment, and market-implied signals from observable market prices such as credit spreads and yield curves. The Fund may invest up to 10% of net assets in Eligible Collective Investment Schemes including money market funds, and up to 100% in Money Market Instruments (short-term Debt Securities, treasury bills, certificates of deposit, commercial papers, bankers' acceptances) and/or time deposits and/or (up to 20%) deposits at sight, for liquidity management, defensive purposes, or in exceptional circumstances where the Investment Manager deems it in the best interest of the Fund. The Fund may use FDI — including options, futures, FX forwards/futures, and swaps (including Swaptions) — for efficient portfolio management, hedging and investment purposes. The Fund may also use options and/or futures on equity indices for efficient portfolio management and hedging, but must not hold a net synthetic long position on equity indices at any time.
The Fund promotes environmental and social characteristics within the meaning of Article 8 of SFDR.

Benchmark The Fund is actively managed. The Fund uses the Bloomberg Euro Treasury 1-10 Year Index (the "Benchmark") for comparative purposes only. Due to the active management approach, the individual performance of the Fund and the performance of the Benchmark are expected to differ.

Redemption and Dealing Investors can purchase and sell ETF Shares throughout each day on which banks and stock exchanges in London, Frankfurt am Main and Dublin, and the Relevant Stock Exchanges is open for normal trading. It is envisaged that ETF Shares will be bought and sold by private and institutional investors in the secondary market.

Distribution Policy This Share Class does not pay dividends. Any income which may result from the Fund's investments, will be reinvested into the Fund.

Launch date This Fund has yet to launch.

Fund Currency The reference currency of the Fund and share class is EUR.

Conversion of shares Shareholders may apply to convert their Shares in the Fund for another Class of Shares in the Fund with the prior consent of the Directors. Shareholders are not permitted to seek conversion of their Shares in the Fund with Shares of another Fund. For more detailed explanation, please refer to the Prospectus and the relevant Supplement.

Asset Segregation The Allianz Smart EUR Government Bond 1-10Y Active UCITS ETF is a Sub-fund of Allianz Global Investors ETF ICAV (the "ICAV"). The Fund is structured as an umbrella Fund with segregated liability between its Sub-Funds. This means that the assets and liabilities of each Sub-Fund are segregated by law so an investor has no claims over the assets of a Sub-Fund in which they do not own shares.

Intended retail investor

This product is intended for investors who plan to stay invested for at least 3 years and are prepared to take on a low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the Directors of the Company as set forth in the prospectus, the Fund cannot be automatically terminated. The PRIIP Manufacturer, Waystone Management Company (IE) Limited, is not entitled to terminate the product unilaterally.

Practical information

Depositary The Fund depositary is The Bank of New York Mellon SA/ NV, Dublin.

Further information Further information regarding Allianz Global Investors ETF ICAV such as the Prospectus of the ICAV, Supplement to the Prospectus, annual and semi-annual reports of the ICAV, and other Sub-Funds within the umbrella, is available in English at **https://regulatory.allianzgi.com/en**, **https://www.waystone.com**. These documents along with the most recent share price can be obtained free of charge.

What are the risks and what could I get in return?

Risk Indicator

Lower risk **Higher risk**

1	2	3	4	5	6	7

The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of the Sub-Fund to pay you.

Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The following material risks are not fully captured by the SRI: Unusual market conditions or large unpredictable events can amplify this Fund's risks and trigger other risks such as counterparty, liquidity, and operational risks. Please refer to the Fund Prospectus for the complete description of risks, available free of charge at **https://regulatory.allianzgi.com/en**, **www.waystone.com/**.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 28 February 2020 and 28 February 2023.

Moderate: this type of scenario occurred for an investment between 29 April 2016 and 30 April 2019.

Favourable: this type of scenario occurred for an investment between 28 February 2023 and 27 February 2026.

Recommended holding period		**3 years**	
Example Investment		**10,000 EUR**	
Scenarios		**If you exit after 1 year**	**If you exit after 3 years** (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	8,086 EUR -19.1%	8,149 EUR -6.6%
Unfavourable	What you might get back after costs Average return each year	8,799 EUR -12.0%	8,705 EUR -4.5%
Moderate	What you might get back after costs Average return each year	10,066 EUR 0.7%	10,230 EUR 0.8%
Favourable	What you might get back after costs Average return each year	10,722 EUR 7.2%	11,208 EUR 3.9%

What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should the Fund default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 3 years
Total Costs	19 EUR	57 EUR
Annual cost impact*	0.2%	0.2% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.0% before costs and 0.8% after costs.

Composition of costs

One-off costs upon entry or exit		**If you exit after 1 year**
Entry costs	None. Up to 5% may be charged to Authorised Participants when purchasing ETF shares on the Primary Market. No entry fees will be charged on investment purchases on the Secondary Market.	0 EUR
Exit costs	None. Up to 3% may be deducted when Authorised Participants redeem shares on the Primary Market as a Liquidity Management Tool as described in the Prospectus. No exit fee for selling investments will be charged on the Secondary Market.	0 EUR
Ongoing costs taken each year		**If you exit after 1 year**
Management fees and other administrative or operating costs	0.15% of the value of your investment per year. This is based on an estimate of the costs.	15 EUR
Transaction costs	0.04% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	4 EUR
Incidental costs taken under specific conditions		**If you exit after 1 year**
Performance fees	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

This product is designed for long-term investments; you should be prepared to stay invested for at least 3 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. You may buy or sell shares on any Business Day, although some days may not be available where relevant markets are closed or public holidays apply in certain jurisdictions.

How can I complain?

You can send your complaint to the Management Company as outlined at https://www.waystone.com/waystone-policies or at the following postal address: 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0, Ireland or by e-mail to complianceeurope@waystone.com.
If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at https://funds.waystone.com/public.

Past performance There is insufficient performance data available to provide a chart of annual past performance.

Additional information The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on **https://www.waystone.com** or a paper copy will be made available free of charge upon request.
This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser.

Swiss Specific Information Representative in Switzerland: Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland. Paying Agent in Switzerland: Banque Cantonale de Genève, 17, quai de l'Ile, 1204 Geneva, Switzerland. In Switzerland, the prospectus, the Key Information Documents (KID), the instruments of incorporation and the annual/semi-annual reports of the Fund may be obtained free of charge from the Representative.