

HSBC ETFs PLC

HSBC World ESG Biodiversity Screened Equity UCITS ETF

Monthly report 31 March 2024 | HBDV LN | USD (Acc)



Investment objective

The Fund aims to track as closely as possible the returns of the Euronext ESG Biodiversity Screened World USD Index (the Index). The Fund will invest in, or gain exposure to shares which make up the Index. The Fund qualifies under Article 8 of SFDR.



Investment strategy

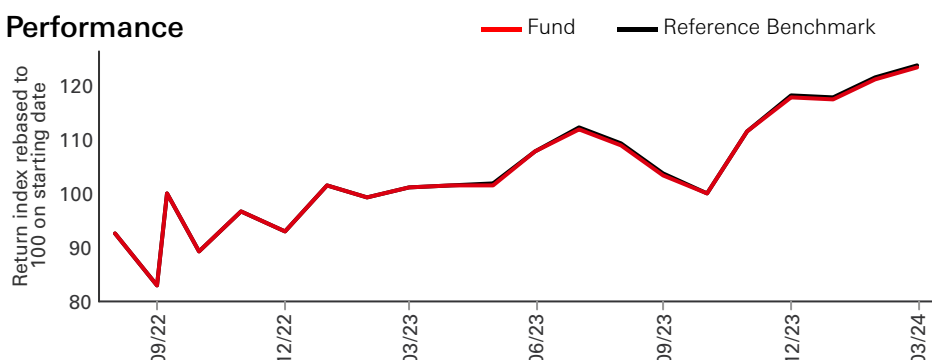
The Index is a subset of the Euronext World Index (Parent Index) and made up of shares of companies which are ranked by free float market capitalisation, with the 500 highest ranked companies being selected for the Index, from developed equity markets worldwide, as defined by the Index Provider. The Fund is passively managed and aims to invest in the shares of the companies in generally the same proportion as in the Index. There may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. The Index is constructed by excluding: companies with Corporate Biodiversity Footprint scores of 5 or 6; companies amongst those with the worst 25% ESG Risk score; companies breaching UNGC principles; and other specific industries. The Fund may invest up to 35% of its assets in securities from a single issuer during exceptional market conditions, up to 10% in total return swaps up to 10% in other funds. See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.

Performance



Share class details

Key metrics	
NAV per share	USD 37.90
Performance 1 month	2.08%
Fund facts	
UCITS V compliant	Yes
UK reporting fund status (UKRS)	Yes
ISA eligible	Yes
Dividend treatment	Accumulating
Dividend currency	USD
Fund base currency	USD
Currency Hedged	Not Hedged
Share class base currency	USD
Domicile	Ireland
Inception date	10 August 2022
Shares outstanding	267,000
Fund size	USD 10,119,512
Reference benchmark	100% Euronext ESG Biodiversity Screened World USD Index
Replication method	Physical- Full
SIPP eligible	Yes
Issuer	HSBC ETFs PLC
Fiscal year end	Dec
Fees and expenses	
Ongoing charge figure ¹	0.350%
Codes	
ISIN	IE0002UTLE51
SEDOL	BPQDPJ1

¹Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Source: HSBC Asset Management, data as at 31 March 2024

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
Fund	4.71	2.08	4.71	19.28	22.05	--	--	13.68
Reference Benchmark	4.72	2.07	4.72	19.40	22.22	--	--	13.86
Tracking difference	-0.01	0.00	-0.01	-0.13	-0.17	--	--	-0.18
Tracking error	--	--	--	--	0.06	--	--	0.06

Rolling performance (%)	31/03/23-31/03/24	31/03/22-31/03/23	31/03/21-31/03/22	31/03/20-31/03/21	31/03/19-31/03/20
Fund	22.05	--	--	--	--
Reference Benchmark	22.22	--	--	--	--

Carbon footprint	Fund	Broad Market Index	MSCI ESG Score	ESG score	E	S	G
Carbon intensity emissions	56.20	99.75	Fund	7.2	7.4	5.2	6.1
Carbon Intensity measures the quantity of carbon emission of a company (tonnes CO ² e/USD million revenue) Source: S&P Global Trucost			Broad Market Index	6.9	6.8	5.1	5.8

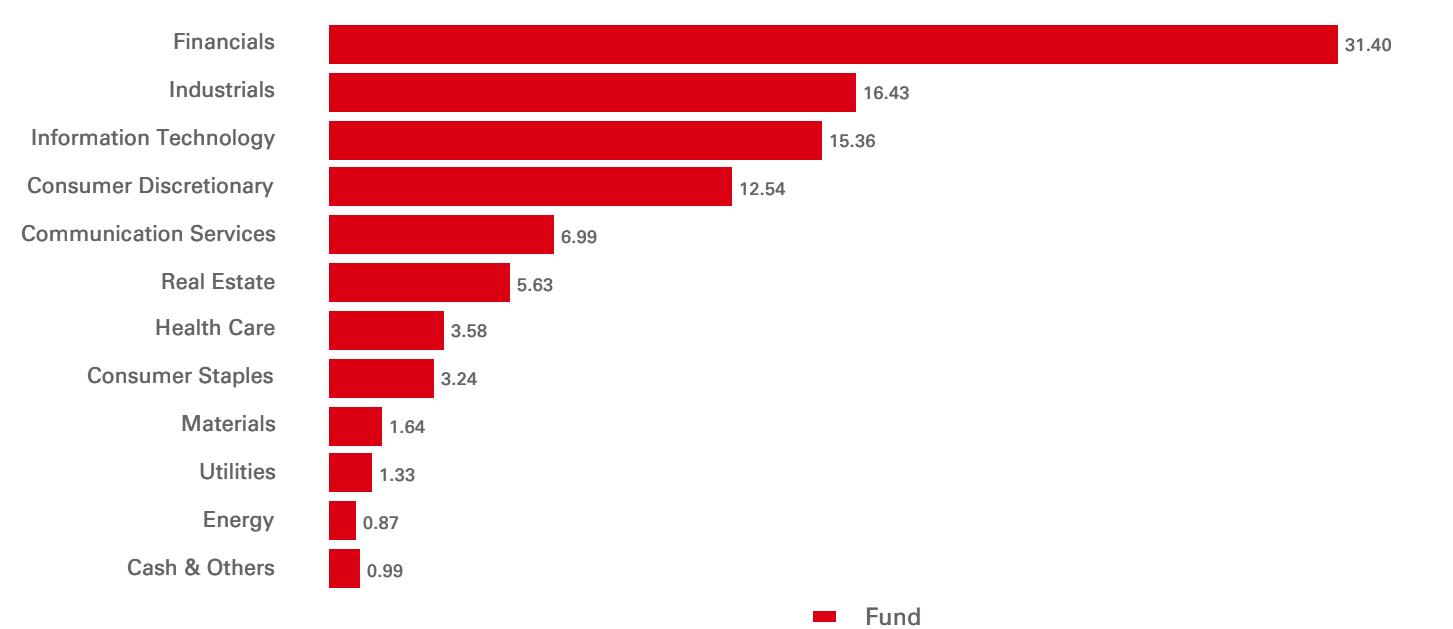
Equity characteristics	Fund	Reference Benchmark
No. of holdings ex cash	498	499
Average market cap (USD Mil)	125,798	125,731
Price/earning ratio	17.42	17.40

Benchmark information	
Index name	100% Euronext ESG Biodiversity Screened World USD Index
Index currency	USD
TR Index Bloomberg Ticker	SGBIONW
TR Index Reuters RIC	.EBSPW

Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

Sector allocation (%)



Geographical allocation (%)



Top 10 holdings	Sector	Weight (%)
Tesla Inc	Consumer Discretionary	2.64
Visa Inc	Financials	2.45
Mastercard Inc	Financials	2.23
ASML Holding NV	Information Technology	2.14
Home Depot Inc/The	Consumer Discretionary	2.12
Salesforce Inc	Information Technology	1.62
Netflix Inc	Communication Services	1.46
Adobe Inc	Information Technology	1.27
Accenture PLC	Information Technology	1.21
Intuit Inc	Information Technology	1.01

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters	iNAV RIC Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	11 Aug 2022	USD	08:00 - 16:30	HBDV LN	--	HBDUSDIV	HBDVUSDINAV =SOLA
LONDON STOCK EXCHANGE	11 Aug 2022	GBP	--	HBDS LN	HBDS.L	HBDVGBIV	HBDVGBiv.P
DEUTSCHE BOERSE AG-XETRA	08 Sep 2022	EUR	--	H41A GY	H41A.DE	HBDVEUIV	HBDVEUiv.P
NYSE EURONEXT - EURONEXT PARIS	08 Sep 2022	EUR	--	HBDS FP	HBDS.PA	HBDVEUIV	HBDVEUiv.P
BORSA ITALIANA SPA	08 Sep 2022	EUR	--	HBDV IM	HBDV.MI	HBDVEUIV	HBDVEUiv.P
LONDON STOCK EXCHANGE	11 Aug 2022	GBP	08:00 - 16:30	HBDS LN	HBDS.L	HBDSGBIV	HBDSGBPINAV =SOLA
DEUTSCHE BOERSE AG-XETRA	08 Sep 2022	EUR	09:00 - 17:30	H41A GY	H41A.DE	HBDSEUIV	HBDSEURINAV =SOLA
NYSE EURONEXT - EURONEXT PARIS	08 Sep 2022	EUR	09:00 - 17:30	HBDS FP	HBDS.PA	HBDSEUIV	HBDSEURINAV =SOLA
BORSA ITALIANA SPA	08 Sep 2022	EUR	09:00 - 17:35	HBDV IM	HBDV.MI	HBDSEUIV	HBDSEURINAV =SOLA
SIX SWISS EXCHANGE	08 Nov 2022	CHF	--	HBDV SW	--	HBDVCXIV	HBDVCHFIVAV =SOLA
BOLSA INSTITUCIONAL DE VALORES	23 Jun 2023	MXN	--	HBDVN MM	--	HBDVCXIV	HBDVCHFIVAV =SOLA

Ten lowest carbon intensity issuers

Fund	Carbon intensity emissions (tonnes CO ² e/USD million)	Broad Market Index	Carbon intensity emissions (tonnes CO ² e/USD million)
WHEATON PRECIOUS METALS CORP	0.03	NIB HOLDINGS LTD	0.01
SAGAX AB-B	0.18	INDUSTRIVARDEN AB-C SHS	0.01
HANNOVER RUECK SE	0.18	SPOTIFY TECHNOLOGY SA	0.02
SCOR SE	0.22	WHEATON PRECIOUS METALS CORP	0.03
SWISS RE AG	0.24	3I GROUP PLC	0.09
M&G PLC	0.25	NU HOLDINGS LTD/CAYMAN ISL-A	0.09
DNB BANK ASA	0.26	ST JAMES'S PLACE PLC	0.11
SAMPO OYJ-A SHS	0.32	INTERMEDIATE CAPITAL GROUP	0.16
AEGON LTD	0.38	CHALLENGER LTD	0.16
PHOENIX GROUP HOLDINGS PLC	0.42	SAGAX AB-B	0.18

Ten highest carbon intensity issuers

Fund	Carbon intensity emissions (tonnes CO ² e/USD million)	Broad Market Index	Carbon intensity emissions (tonnes CO ² e/USD million)
AIR PRODUCTS & CHEMICALS INC	2,087.71	VISTRA CORP	6,920.55
CARNIVAL CORP	2,050.91	ELECTRIC POWER DEVELOPMENT C	4,977.84
RYANAIR HOLDINGS PLC	1,648.02	SEMBCORP INDUSTRIES LTD	4,486.65
REPUBLIC SERVICES INC	1,035.57	AGL ENERGY LTD	4,175.12
CRH PLC	1,031.23	TAIHEIYO CEMENT CORP	3,603.20
SSAB AB - B SHARES	884.03	PPL CORP	3,502.27
EASYJET PLC	870.42	CLP HOLDINGS LTD	3,450.76
INTERCONTINENTAL HOTELS GROU	811.38	AMEREN CORPORATION	3,264.38
WASTE MANAGEMENT INC	795.65	HEIDELBERG MATERIALS AG	3,185.96
WASTE CONNECTIONS INC	676.10	SOUTH32 LTD	3,152.81

ESG score for ten highest holdings by weight

Fund	Weight	ESG score	E	S	G	Carbon intensity emissions
TESLA INC	2.643%	6.2	9.0	1.3	3.0	7.5
VISA INC-CLASS A SHARES	2.451%	7.1	10.0	5.2	5.9	2.3
MASTERCARD INC - A	2.226%	7.3	10.0	5.3	6.3	2.6
ASML HOLDING NV	2.142%	10.0	5.2	10.0	8.2	9.9
HOME DEPOT INC	2.122%	8.5	5.3	5.7	6.6	10.9
SALESFORCE INC	1.619%	8.3	6.6	6.6	4.8	15.0
NETFLIX INC	1.458%	3.3	10.0	4.8	3.7	3.2
ADOBE INC	1.266%	10.0	5.8	7.2	7.2	3.6
ACCENTURE PLC-CL A	1.209%	7.4	7.5	4.6	5.9	3.0
INTUIT INC	1.008%	9.5	5.7	6.3	7.0	1.6

Broad Market Index	Weight	ESG score	E	S	G	Carbon intensity emissions
MICROSOFT CORP	4.908%	7.9	8.4	5.3	4.9	32.9
APPLE INC	3.950%	5.7	4.8	5.0	4.8	3.4
NVIDIA CORP	3.504%	9.1	6.2	7.5	5.9	5.1
AMAZON.COM INC	2.648%	4.6	6.3	4.0	4.8	50.9
META PLATFORMS INC-CLASS A	1.677%	2.2	10.0	2.4	3.0	34.2
ALPHABET INC-CL A	1.396%	4.7	7.5	4.6	2.9	28.8
ELI LILLY & CO	0.986%	7.0	5.7	4.1	6.4	20.5
BROADCOM INC	0.974%	5.9	5.2	5.7	5.8	8.7
JPMORGAN CHASE & CO	0.909%	6.0	8.9	3.9	4.5	7.1
BERKSHIRE HATHAWAY INC-CL B	0.864%	3.2	5.1	2.7	4.6	223.0

ESG score for ten lowest holdings by weight

Fund	Weight	ESG score	E	S	G	Carbon intensity emissions
ESR GROUP LTD	0.017%	6.2	5.6	4.3	6.4	266.3
GAMES WORKSHOP GROUP PLC	0.019%	5.8	2.5	5.3	6.7	10.1
EDP RENOVAVEIS SA	0.019%	8.0	9.0	4.9	6.4	14.4
NEXI SPA	0.020%	7.3	10.0	4.3	6.7	2.6
KDX REALTY INVESTMENT CORP	0.021%	5.1	7.3	3.4	6.3	77.4
TOTO LTD	0.022%	8.2	6.7	7.0	5.4	79.4
GECINA SA	0.022%	8.8	7.7	2.8	9.3	14.0
TEMENOS AG - REG	0.023%	10.0	5.6	6.7	7.8	6.0
INVESTEC PLC	0.023%	8.8	8.8	5.2	5.7	9.7
SANWA HOLDINGS CORP	0.023%	7.4	6.8	4.5	6.3	18.8

Broad Market Index	Weight	ESG score	E	S	G	Carbon intensity emissions
SANKYO CO LTD	0.001%	3.1	6.7	4.7	4.1	25.7
NIPPON SHINYAKU CO LTD	0.003%	6.8	5.5	4.7	5.1	25.2
SHIFT INC	0.003%	10.0	7.7	7.3	6.1	12.5
KOBAYASHI PHARMACEUTICAL CO	0.003%	5.1	3.9	4.2	4.7	19.2
SEINO HOLDINGS CO LTD	0.003%	5.9	6.3	4.3	3.9	78.2
KOKUSAI ELECTRIC CORP^	0.003%	0.0	0.0	0.0	0.0	31.1
FUJI MEDIA HOLDINGS INC	0.003%	3.6	9.9	6.9	1.4	16.0
JEOL LTD	0.003%	5.6	8.5	6.3	4.7	21.1
TECHNOPRO HOLDINGS INC	0.003%	7.3	10.0	5.1	7.2	13.4
SUZUKEN CO LTD	0.003%	6.8	10.0	8.5	4.3	28.7

Risk disclosures

- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Glossary



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Source: HSBC Asset Management, data as at 31 March 2024

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Investors and potential investors should read and note the risk warnings in the prospectus, relevant KIID and Fund supplement (where available) and additionally, in the case of retail clients, the information contained in the supporting SID.

Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Administrator by emailing ifsinvestorqueries@hsbc.com, or by visiting www.etf.hsbc.com. Details of the underlying investments of the fund are available on www.etf.hsbc.com. The indicative intra-day net asset value of the fund is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including www.reuters.com.

The most recent Prospectus is available in English, German and French. Key Investor Information Document (KIID) are available in the local language where they are registered.

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk

Term: The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund. Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.

Detailed information for article 8 and 9 sustainable investment products, as categorised under the Sustainable Finance Disclosure Regulation (SFDR), including; description of the environmental or social characteristics or the sustainable investment objective; methodologies used to assess, measure and monitor the environmental or social characteristics and the impact of the selected sustainable investments and; objectives and benchmark information, can be found at: <https://www.assetmanagement.hsbc.co.uk/en/intermediary/investment-expertise/sustainable-investments/sustainable-investment-product-offering>