# Fidelity Global Value Research Enhanced UCITS ETF Accumulation Shares

31.10.2026 Monthly Factsheet

Marketing Communication

## Product Features

- An actively managed strategy that uses Fidelity sustainable and fundamental research.
- Excludes companies involved in certain activities.
- Provides equity exposure of large and mid cap securities exhibiting overall value style characteristics.

## Fund facts

| | |
|---|---|
| **Fund Asset Class:** | Equity |
| **Primary Ticker:** | FGLV |
| **Index Name:** | MSCI World Value Net Index |
| **Fund Management Approach:** | Active |
| **Fund Base Currency:** | USD |
| **Share Class Base Currency:** | USD |
| **Share Class Inception:** | 04.12.24 |
| **ISIN:** | IE0002XFS025 |
| **Share Class Ongoing Charges:** | 0.30% |
| **Fund domicile:** | Ireland |
| **Fund Net Assets (m):** | USD 7.8544 |
| **Share Class Net Assets (m):** | USD 7.8544 |
| **Share Class Shares Outstanding:** | 1,150,000 |
| **Distribution type:** | Accumulating |
| **Fund legal structure:** | ICAV |
| **Number of Holdings:** | 335 |
| **Number of Issuers:** | 334 |
| **SFDR Classification:** | 8 |
| **Fund UCITS Compliant:** | Yes |
| **UCITS Eligible:** | Yes |
| **Fund Management Company:** | FIL Investment Management (Luxembourg) S.à r.l. Ireland Branch |
| **Fund Custodian:** | Brown Brothers Harriman Trustee Services (Ireland) Limited |
| **Fund Administrator & Transfer Agent:** | Brown Brothers Harriman Fund Administration Services |

As standard, Fidelity aims to meet all applicable tax reporting requirements for all of the Fidelity ETFs. Applications are made throughout the year depending on the time scale required by each applicable local tax authority of the relevant country that the fund is registered in.

## Dealing Information

| Exchange | Trading Currency | Ticker | Bloomberg | SEDOL |
|---|---|---|---|---|
| Borsa Italiana | EUR | FGLV | FGLV IM | BN6TY43 |
| London Stock Exchange | USD | FGLV | FGLV LN | BN6TY09 |
| London Stock Exchange | GBP | FGL1 | FGL1 LN | BN6TY10 |
| SIX | USD | FGLV | FGLV SE | BN6TY32 |
| Xetra | EUR | FGLV | FGLV GY | BN6TY21 |

## Index Description

The Index is designed to reflect the performance of large and mid-capitalisation companies across the global developed market countries which exhibit overall value style characteristics and comply with MSCI's size, liquidity and free float criteria. The value investment style characteristics for index construction are defined using three variables: book value to price, 12-month forward earnings to price and dividend yield. Full details of the criteria are available on the index provider's website at Full details of the criteria are available on the index provider's website at https://www.msci.com/index-methodology.

## Index Information

| | |
|---|---|
| **Index Provider** | MSCI |
| **Calculation Agent** | MSCI |
| **Rebalance Frequency** | Quarterly |
| **Index Ticker** | M1WO000V Index |

## Objectives & Investment Policy

The fund aims to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies domiciled globally.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. Returns may increase or decrease as a result of currency fluctuations. Performance data is based on the net asset value (NAV) of the ETF with income reinvested, net of fees, which may not be the same as the market price of the ETF. Brokerage or transaction fees will apply. Data shown does not take into account any Initial Charge that may apply. Individual shareholders may realise returns that are different to the NAV performance.

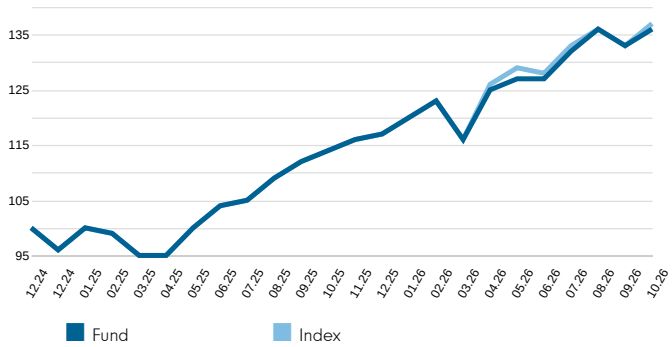
## Performance for 12 month periods in USD (%)

| Oct 2016 Oct 2017 | 2017 2018 | 2018 2019 | 2019 2020 | 2020 2021 | 2021 2022 | 2022 2023 | 2023 2024 | 2024 2025 | 2025 2026 |
|---|---|---|---|---|---|---|---|---|---|
| Fund | - | - | - | - | - | - | - | - | - | 19.7 |
| Index | - | - | - | - | - | - | - | - | - | 20.2 |

## Performance for calendar years in USD (%)

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund | - | - | - | - | - | - | - | - | - | 21.7 |
| Index | - | - | - | - | - | - | - | - | - | 21.7 |

## Cumulative performance in USD (rebased to 100)




Source of fund performance and volatility and risk measures is Fidelity. Performance is excluding initial charge. The investment which is promoted concerns the acquisition of units or shares in a fund, and not in a given underlying asset owned by the fund.

## Risk Indicator

Lower risk — Higher risk

| 1 | 2 | 3 | **4** | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Complete information on risks can be found in the Prospectus.

## Important Information

The value of your investment may fall as well as rise and you may get back less than you originally invested. Funds are subject to charges and expenses. Charges and expenses reduce the potential growth of your investment. This means you could get back less than you paid in. The costs may increase or decrease as a result of currency and exchange rate fluctuations. Please refer to the Prospectus and KID of the fund before making any final investment decisions. This fund uses financial derivative instruments for investment purposes, which may expose the fund to a higher degree of risk and can cause investments to experience larger than average price fluctuations. The fund promotes environmental and/or social characteristics. The Investment Manager's focus on securities of issuers which maintain sustainable characteristics may affect the fund's investment performance unfavourably in comparison to similar funds without such focus. The sustainable characteristics of securities may change over time. the decision to invest should take into account all characteristics or objectives of the promoted fund as detailed in the Prospectus. Information on sustainability-related aspects is provided pursuant to SFDR at https://www.fidelity.lu/sfdr.

## Top 10 Holdings (%)

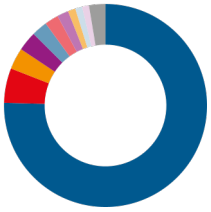
| Security Names | Fund | Index | Relative |
|---|---|---|---|
| MICROSOFT CORP | 8.6 | 8.0 | 0.6 |
| META PLATFORMS INC | 3.5 | 2.9 | 0.6 |
| JPMORGAN CHASE & CO | 2.6 | 1.9 | 0.7 |
| BERKSHIRE HATHAWAY INC DEL | 2.4 | 1.7 | 0.8 |
| MICRON TECHNOLOGY INC | 2.4 | 2.2 | 0.2 |
| CHEVRON CORP NEW | 1.8 | 0.9 | 0.8 |
| CISCO SYSTEMS INC | 1.6 | 0.9 | 0.7 |
| JOHNSON & JOHNSON | 1.5 | 1.4 | 0.1 |
| HOME DEPOT INC | 1.3 | 0.7 | 0.6 |
| BANK OF AMERICA CORPORATION | 1.3 | 0.7 | 0.6 |

## Sector Exposure (%)



| | Fund | Index | Relative |
|---|---|---|---|
| Financials | 25.80 | 24.70 | 1.10 |
| Information Technology | 18.00 | 17.50 | 0.50 |
| Health Care | 12.60 | 12.10 | 0.50 |
| Energy | 8.30 | 8.10 | 0.10 |
| Industrials | 8.10 | 9.50 | -1.50 |
| Consumer Staples | 6.20 | 7.80 | -1.50 |
| Communication Services | 6.10 | 5.50 | 0.60 |
| Consumer Discretionary | 5.30 | 4.40 | 0.90 |
| Materials | 3.50 | 3.80 | -0.30 |
| Utilities | 3.10 | 4.10 | -1.10 |
| Real Estate | 2.80 | 2.50 | 0.30 |

## Geographic Exposure (%)



| | Fund | Index | Relative |
|---|---|---|---|
| USA | 75.20 | 75.00 | 0.20 |
| Japan | 5.50 | 5.60 | -0.10 |
| Canada | 3.40 | 3.60 | -0.20 |
| United Kingdom | 3.10 | 2.70 | 0.30 |
| France | 2.50 | 2.00 | 0.50 |
| Australia | 2.20 | 1.70 | 0.40 |
| Netherlands | 1.80 | 0.80 | 1.00 |
| Spain | 1.20 | 1.20 | 0.00 |
| Germany | 1.10 | 2.00 | -0.90 |
| Italy | 1.10 | 1.10 | 0.00 |
| Others | 2.60 | 4.10 | -1.50 |

Figures may not always sum to totals due to rounding.

## Glossary

**Annualised volatility:** a measure of how variable returns for a fund or comparative market index have been around their historical average (also known as "standard deviation"). Two funds may produce the same return over a period. The fund whose monthly returns have varied less will have a lower annualised volatility and will be considered to have achieved its returns with less risk. The calculation is the standard deviation of 36 monthly returns presented as an annualised number. Volatility for funds and indices are calculated independently of each other.

**Relative volatility:** a ratio calculated by comparing the annualised volatility of a fund to the annualised volatility of a comparative market index. A value greater than 1 indicates the fund has been more volatile than the index. A value less than 1 shows the fund has been less volatile than the index. A relative volatility of 1.2 means the fund has been 20% more volatile than the index, while a measure of 0.8 would mean the fund has been 20% less volatile than the index.

**Sharpe ratio:** a measure of a fund's risk-adjusted performance, taking into account the return on a risk-free investment. The ratio allows an investor to assess whether the fund is generating adequate returns for the level of risk it is taking. The higher the ratio, the better the risk-adjusted performance has been. If the ratio is negative, the fund has returned less than the risk-free rate. The ratio is calculated by subtracting the risk-free return (such as cash) in the relevant currency from the fund's return, then dividing the result by the fund's volatility. It is calculated using annualised numbers.

**Annualised alpha:** the difference between a fund's expected return (based on its beta) and the fund's actual return. A fund with a positive alpha has delivered more return than would be expected given its beta.

**Beta:** a measure of a fund's sensitivity to market movements (as represented by a market index). The beta of the market is 1.00 by definition. A beta of 1.10 shows that the fund could be expected to perform 10% better than the index in up markets and 10% worse in down markets, assuming all other factors remain constant. Conversely, a beta of 0.85 indicates that the fund could be expected to perform 15% worse than the market return during up markets and 15% better during down markets.

**Annualised tracking error:** a measure showing how closely a fund follows the index to which it is being compared. It is the standard deviation of the fund's excess returns. The higher the fund's tracking error, the higher the variability of fund returns around the market index.

**Information ratio:** a measure of a fund's effectiveness in generating excess return for the level of risk taken. An information ratio of 0.5 shows the fund has delivered an annualised excess return equivalent to half the value of the tracking error. The ratio is calculated by taking the fund's annualised excess return and dividing it by the fund's tracking error.

**$R^2$:** a measure representing the degree to which a fund's return can be explained by the returns of a comparative market index. A value of 1 signifies the fund and index are perfectly correlated. A measure of 0.5 means only 50% of the fund's performance can be explained by the index. If the $R^2$ is 0.5 or lower, the fund's beta (and therefore its alpha too) is not a reliable measure (due to a low correlation between fund and index).

**Ongoing charges:** The ongoing charges figure represents the charges taken from the fund over a year. It is calculated at the fund's financial year end and may vary from year to year. For classes of funds with fixed ongoing charges, this may not vary from year to year. For new classes of funds or classes undergoing corporate actions (eg amendment to annual management charge), the ongoing charges figure is estimated until the criteria are met for an actual ongoing charges figure to be published.
The types of charges included in the ongoing charges figure are management fees, administration fees, custodian and depositary fees and transaction charges, shareholder reporting costs, regulatory registration fees, Directors fees (where applicable) and bank charges.
It excludes: performance fees (where applicable); portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.
For more information about charges (including details of the fund's financial year end), please consult the charges section in the most recent Prospectus.

**Distribution Yield (%):** The Distribution Yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the mid-market unit price of the fund as at the date shown and is based on a snapshot of the portfolio on that day. It includes the fund's ongoing charges but does not include any preliminary charge and investors may be subject to tax on distributions.

**SFDR Classification:** Shows the latest classification given to each fund as part of the EU Sustainable Finance Disclosure Regulation (SFDR). Article 9 funds have sustainable investment as their objective and promote environmental or social characteristics. Article 9(3) funds have a reduction in carbon emissions as their objective. Article 8 funds promotes environmental or social characteristics, but do not have a sustainable investment objective. Article 6 funds integrate sustainability risks (unless specified otherwise in the prospectus) into investment analysis and decision-making, without the funds promoting environmental or social characteristics or having sustainable investments as their objective.

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Documentation can also be obtained from the following paying agents/distributors: **Switzerland** - BNP Paribas, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich.

**France** : Issued by FIL Gestion, a portfolio management company approved by the AMF under the number GP03-004, 21 avenue Kleber, 75116 Paris.

**Germany** : For German Wholesale clients issued by FIL Investments Services GmbH, Kastanienhöhe 1, 61476 Kronberg im Taunus. For German Institutional clients issued by FIL (Luxembourg) S.a.r.l, Skypark Business Center 1, Avenue de l'Aéroport, L-1110 Senningerberg, Luxembourg. For German Pension clients issued by FIL Finance Services GmbH, Kastanienhöhe 1, 61476 Kronberg im Taunus.

**Netherlands** : The fund is authorised to offer participation rights in The Netherlands pursuant to article 2:66 (3) in conjunction with article 2:71 and 2:72 Financial Supervision Act.

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