

AXA IM ACT Biodiversity Equity UCITS ETF (H) EUR

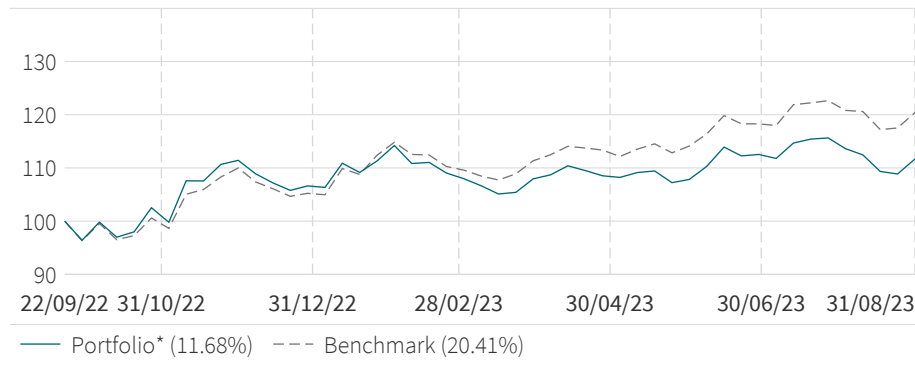
Past performance is not a reliable indicator of future results.

Key Figures (EUR)*

Fund Cumulative Performance (%)					Current NAV
YTD	1Y	3Y	10Y	Launch	Acc.
+5.39	-	-	-	+11.68	11.1683
Assets Under Management (M)					USD
					359.48

Performance & Risk

Performance Evolution (EUR)



Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

Risk Analysis

	1Y	3Y	5Y	Launch
Portfolio Volatility* (%)	-	-	-	-
Benchmark Volatility (%)	-	-	-	-
Relative Risk/Tracking Error (%)	-	-	-	-
Sharpe Ratio	-	-	-	-
Information Ratio	-	-	-	-

All definitions of risks indicators are available in the section 'Glossary' below

Benchmark

Since: 21/09/2022

100% MSCI AC World Total Return Net

The Fund is actively managed with deviation expected in term of constitution and performance compared to benchmark that is likely to be significant.

Fund Key Metrics

	Port.	Bench.
Number of Holdings	96	2934
Turnover: Rolling 1Y (%)	1	-
Active Share (%)	84	-

Fund Profile

ESG Rating 

ESG Relative Rating

Lower  Higher

CO2 Relative rating

More CO₂  Less CO₂

% of AUM covered by ESG absolute rating: Portfolio = 100.0% Benchmark = 100.0% (not meaningful for coverage below 50%)

% of AUM covered by CO₂ intensity indicator: Portfolio = 100.0% Benchmark = 99.7% (not meaningful for coverage below 50%)

For more information about the methodology, please read the section 'ESG Metrics Definition' below

Trading Information

Exchange	Currency	Ticker
XETRA	EUR	ABIE GY
BORSA ITALIANA	EUR	ABIE IM

Fund Manager

Charles LEWANDOWSKI

* 1st NAV date: 22/09/2022

Performance & Risk (Continued)

Rolling Performance (%)

	1M	3M	6M	YTD	3Y	5Y	31/08/22 31/08/23	31/08/21 31/08/22	31/08/20 31/08/21	31/08/19 31/08/20	31/08/18 31/08/19	Launch
Portfolio*	-3.92	4.61	3.45	5.39	-	-	-	-	-	-	-	11.68
Benchmark	-2.79	6.61	10.29	14.80	-	-	-	-	-	-	-	20.41
Excess Return	-1.12	-2.01	-6.84	-9.42	-	-	-	-	-	-	-	-8.73

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Portfolio Analysis

Top 10 Holdings

Equity	Weighting (%)			Sector	Geography
	Portfolio	Benchmark	Relative		
Deere & Co	2.66	0.18	2.48	Industrials	North America
Ecolab Inc	2.58	0.07	2.50	Materials	North America
Xylem Inc	2.57	0.04	2.53	Industrials	North America
Thermo Fisher Scientific Inc	2.56	0.34	2.23	Health Care	North America
Republic Services Inc	2.49	0.05	2.44	Industrials	North America
Ball Corp	2.31	0.03	2.29	Materials	North America
AECOM	2.24	0.02	2.22	Industrials	North America
Agilent Technologies Inc	2.23	0.06	2.18	Health Care	North America
Advanced Drainage Systems Inc	2.16	-	2.16	Industrials	North America
Darling Ingredients Inc	2.12	0.02	2.10	Consumer Staples	North America
Total (%)	23.92	0.80			

Companies shown are for illustrative purposes only at the date of this report and may no longer be in the portfolio later. It should not be considered a recommendation to purchase or sell any security.

Top 5 Overweight (%)

	Port.	Bench.	Relative
Xylem Inc	2.57	0.04	2.53
Ecolab Inc	2.58	0.07	2.50
Deere & Co	2.66	0.18	2.48
Republic Services Inc	2.49	0.05	2.44
Ball Corp	2.31	0.03	2.29

Top 5 Underweight (%)

	Port.	Bench.	Relative
Apple Inc	1.72	4.66	-2.94
Alphabet Inc	0.00	2.43	-2.43
Amazon.com Inc	0.00	2.00	-2.00
Microsoft Corp	1.70	3.63	-1.93
NVIDIA Corp	0.00	1.91	-1.91

* 1st NAV date: 22/09/2022

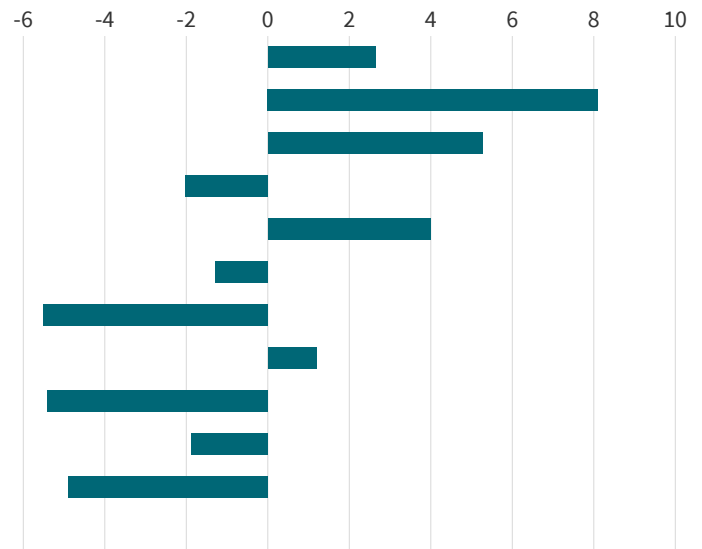
Source(s): AXA Investment Managers - GICS - MSCI as at 31/08/2023
For more information about AXA IM, visit axa-im.com

Portfolio Analysis (Continued)

Sector Breakdown (%)

	Portfolio	Benchmark
Information Technology	24.70	22.06
Industrials	18.62	10.51
Health Care	17.03	11.76
Financials	13.37	15.40
Materials	8.48	4.48
Consumer Staples	5.87	7.15
Consumer Discretionary	5.80	11.32
Utilities	3.83	2.63
Communication Services	2.10	7.51
Real Estate	0.40	2.28
Energy	0.00	4.90
Cash	-0.19	0.00

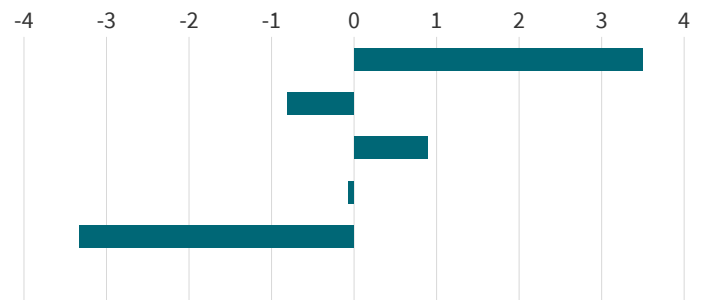
Active Exposure by Sector (%)



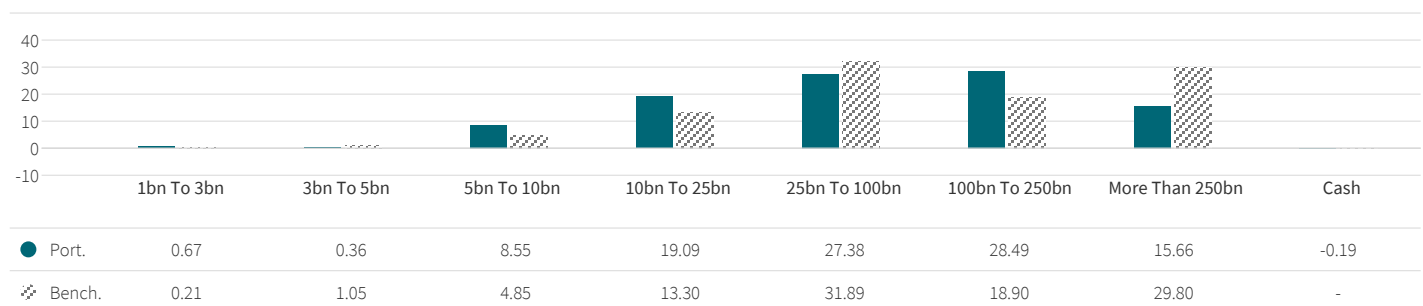
Geographical Breakdown (%)

	Portfolio	Benchmark
North America	68.60	65.10
Europe	15.52	16.33
Emerging Markets	6.94	6.04
Japan	5.42	5.49
Pacific ex-Japan	3.71	7.03
Cash	-0.19	0.00

Active Exposure by Geography (%)



MarketCap Breakdown (USD - %)



Additional Information

Administration: (H) EUR

Legal form	ICAV
UCITS Compliant	Yes
AIF Compliant	No
Legal country	Ireland
1st NAV date	22/09/2022
Fund currency	USD
Shareclass currency	EUR
Valuation	Daily
Share type	Accumulation
ISIN code	IE0003IT72N9
Maximum initial fees	3%
Maximum exit fees	3%
Transaction costs	0.2%
Ongoing charges	0.5%
Financial management fees	0.4%
Management company	AXA INVESTMENT MANAGERS PARIS S.A.
Delegation of account administration	STATE STREET FUND SERVICES (IRELAND) LIMITED
Custodian	STATE STREET FUND SERVICES (IRELAND) LIMITED
Guarantor	.Not Applicable
iNAV	https://deutsche-boerse.com/
Replication type	Physical

As disclosed in the most recent Annual Report, the ongoing charges calculation excludes performance fees, but includes management and applied services fees. The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class. The investment will be reduced by the payment of the above mentioned fees.

Fund Objectives

The investment objective of the Fund is to seek long-term capital growth from an actively managed portfolio comprising listed equity and equity-related securities, including companies that are acting positively for biodiversity by reducing and/or limiting the negative impact of human activities on biodiversity.

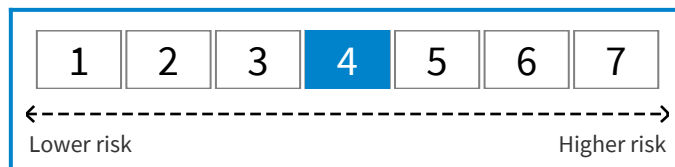
The Share Class aims at hedging the foreign exchange risk resulting from the divergence between the base currency of the Fund and the currency of this Share Class by using derivatives instruments whilst retaining the exposure to Investment Policy of the Fund.

Investment Horizon

The risk and the reward of the product may vary depending on the expected holding period. We recommend holding this product at least for 5 years.

Risk Indicator

The information shown below is from the KID PRIIPS.



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7 which is the a medium risk class. This rates the potential losses from future performance at a medium level. The risk category associated to this product was determined based on past observations, it is not guaranteed and can evolve in the future.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not included in the Summary risk indicator can be materially relevant, such as derivatives risk,model risk. For further information, please refer to the prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Subscription Redemption

The investor can buy or sell shares of the Fund on a daily basis, as further defined in the prospectus. Only Authorised participants can deal directly with the Fund.

Additional Information (Continued)

How to Invest

Before making an investment, investors should read the relevant Prospectus and the Key Investor Information Document (particularly for UK investors) / Key Information Document / scheme documents, which provide full product details including investment charges and risks. The information contained herein is not a substitute for those documents or for professional external advice.

Retail Investors

Retail investors should contact their Financial intermediary.

ESG Metrics Definition

The ESG absolute rating is based on a third party scoring methodology. If the fund has one tree (5 trees), it means that it is in the lowest (highest) ESG absolute rating category.

For more information on the methodology, please visit <https://www.axa-im.com/responsible-investing>.

ESG relative rating is calculated as the difference between the ESG absolute rating of the portfolio and the ESG absolute rating of its benchmark. If ESG Relative rating is positive (negative), this means that the portfolio has a higher (lower) ESG absolute rating than the benchmark.

CO2 relative intensity is calculated as the difference between the Cintensity of the fund (expressed in tCO2/M€ Revenues) and the one of benchmark.

If CO2 Relative intensity is green, it means that the intensity of portfolio is lower than that of the benchmark. If CO2 Relative intensity orange, it means that the intensity of the portfolio is higher than that of the benchmark. If CO2 Relative intensity is yellow, it means that intensity of the portfolio is similar than that of the benchmark. ESG indicators are for informational purposes only.

The portfolio has a contractual objective on one or more ESG indicators.

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The Fund referenced herein has not been registered under the United States Investment Company Act of 1940, as amended, nor the United States Securities Act of 1933, as amended. None of the shares may be offered or sold, directly or indirectly in the United States or to any US Person unless the securities are registered under the Act, or an exemption from the registration requirements of the Act is available. A US Person is defined as (a) any individual who is a citizen or resident of the United States for federal income tax purposes; (b) a corporation, partnership or other entity created or organized under the laws of or existing in the United States; (c) an estate or trust the income of which is subject to United States federal income tax regardless of whether such income is effectively connected with a United States trade or business. In the United States, this material may be distributed only to a person who is a "distributor," or who is not a "U.S. person," as defined by Regulation S under the U.S. Securities Act of 1933 (as amended).

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UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

Additional Information (Continued)

For the purposes of presenting the breakdown by country, sector, principal exposures and active strategies, equities and similar instruments relating to a single company (ADRs, GDRs, RSPs, rights, etc.) are grouped in order to form a single exposure for the said company.

The geographical breakdown is based on the country classification as published by the index provider (or the main index provider in case of a composite benchmark). The second available source is the Country ISO from Bloomberg (or Ultimate Country of risk for Emerging fund).

Annual turnover rate : Sum the last 12 monthly results to obtain the turnover rate over 1 rolling year, calculated according to the following formula: $(\text{abs}(\text{purchase}) + \text{abs}(\text{sale}) - \text{abs}(\text{subscription} - \text{redemption})) / (2 * \text{average AUM})$.

Purchase and sale exclude derivatives, short term instruments and some corporate actions.

Subscription and redemption are netted on a monthly basis, impact of inflows and outflows can result in negative turnover which does not reflect portfolio turnover, therefore annual turnover has a floor of 0.

Companies shown are for illustrative purposes only at the date of this report and may no longer be in the portfolio later. It does not constitute investment research or financial analysis relating to transactions in financial instruments, nor does it constitute an offer to buy or sell any investments, products or services, and should not be considered as solicitation or investment, legal or tax advice, a recommendation for an investment strategy or a personalized recommendation to buy or sell securities.

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<https://ec.europa.eu/consumers/odr/main/index.cfm?event=main>.

Additional Information (Continued)

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Glossary

Volatility (%): is an indicative measure of degree of variation of an asset's price changes over time.

Relative Risk/Tracking Error (%): measures, in standard deviation, the fluctuation of returns of a portfolio relative to the fluctuation of returns of a reference index. The tracking error can be viewed as an indicator of how actively a fund is managed. The lower the number the closer the fund's historic performance has followed its benchmark.

Sharpe ratio: is the measure of the risk-adjusted excess return over risk free rate of a financial portfolio and is used to compare the excess return of an investment to its risk. The higher the Sharpe ratio the better the return compared to the risk taken.

Information Ratio (IR): is a measurement of portfolio returns above the returns of a benchmark to the volatility of those excess returns. The IR is used to compare excess return over a benchmark to excess risk over a benchmark. E.g.: A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same

outperformance who has taken more risk.