Risk and Reward Profile
Lower Risk — Potentially lower reward
Higher Risk — Potentially higher reward

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

JPMorgan ETFs (Ireland) ICAV -

# US Growth Equity Active UCITS ETF

Class: JPM US Growth Equity Active UCITS ETF - USD (dist)

## Fund overview

**ISIN**
IE0003KQ8JX1

**Investment objective:** The Sub-Fund aims to achieve a long-term return in excess of Russell 1000 Growth Index (Net Total Return of 30% dividend withholding tax) ("the Benchmark") by actively investing primarily in a growth style-biased portfolio of US Companies.

**Investment policy:** The Sub-Fund pursues an actively-managed investment strategy.

**Investment approach**

- Uses a fundamental, bottom- up stock selection process.
- Targets companies with strong fundamentals that have the ability to deliver higher earnings growth than market expectations.

**Investor profile:** Typical investors in the Sub-Fund are expected to be investors seeking a growth style investment approach to the US equity market, and who are prepared to accept the risks associated with an investment of this type, including the volatility of such investment approach.

**Portfolio manager(s)**
Giri Devulapally
Felise L Agranoff

**Fund reference currency** USD

**Share class currency** USD

**Fund assets**
USD 695.3m

**Fund launch**
18 Jan 2024

**NAV** USD 36.4484

**Class launch**
18 Jan 2024

**Domicile** Ireland

**Shares outstanding**
30,111

**UK reporting status**
Yes

**Ongoing charge** 0.49%

## ESG information

**ESG approach - ESG Promote**
Promotes environmental and / or social characteristics.

**SFDR classification: Article 8**
"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

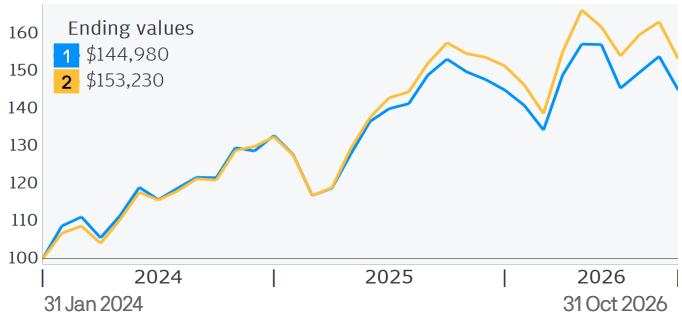
## Fund ratings *As at 31 October 2026*

**Morningstar Category™** US Large-Cap Growth Equity

## Performance

1 **Class:** JPM US Growth Equity Active UCITS ETF - USD (dist)
2 **Benchmark:** Russell 1000 Growth Index (Net Total Return of 30% dividend withholding tax)

**Growth of USD 100,000** *Calendar years*




**Quarterly rolling 12-month performance (%)**

*As at end of September 2026*

| | 2021/2022 | 2022/2023 | 2023/2024 | 2024/2025 | 2025/2026 |
|---|---|---|---|---|---|
| 1 | - | - | - | 22.42 | 3.30 |
| 2 | - | - | - | 25.31 | 7.32 |

**Calendar Year Performance (%)**

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | - | - | - | - | - | - | - | - | - | 14.82 |
| 2 | - | - | - | - | - | - | - | - | - | 18.35 |

**Return (%)**

| | Cumulative | | | | Annualised | | |
|---|---|---|---|---|---|---|---|
| | 1 month | 3 months | 1 year | YTD | 3 years | 5 years | Launch |
| 1 | -5.79 | -0.29 | -5.34 | -1.85 | - | - | 15.03 |
| 2 | -6.10 | -0.53 | -2.75 | -0.30 | - | - | 16.95 |

**Performance Disclosures**

***Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.***

**ESG**

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit
https://am.jpmorgan.com/lu/esg

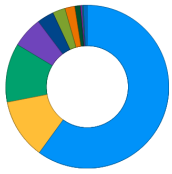
## Dividend History

| Amount | Record Date | Payment Date | Mth Dividend Yield | Annualised yield |
|---|---|---|---|---|
| $0.0145 | 17 Jan 2025 | 07 Feb 2025 | 0.04 % | 0.04 % |
| $0.1414 | 16 Jan 2026 | 06 Feb 2026 | 0.38 % | 0.38 % |

## Holdings

| Top 10 | Sector | % of assets |
|---|---|---|
| Nvidia | Technology | 9.3 |
| Alphabet | Technology | 8.6 |
| Apple | Technology | 7.2 |
| Microsoft | Technology | 5.8 |
| Broadcom | Technology | 4.4 |
| Advanced Micro Devices | Technology | 3.4 |
| Meta Platforms | Technology | 3.1 |
| Eli Lilly | Health Care | 3.1 |
| Micron Technology | Technology | 2.6 |
| Mastercard | Industrials | 2.0 |

**Sectors (%)**



- 60.0 Technology
- 12.0 Industrials
- 11.8 Health Care
- 5.9 Consumer Discretionary
- 3.4 Financials
- 2.5 Consumer Staples
- 2.0 Energy
- 1.1 Telecommunications
- 0.3 Real Estate
- 0.3 Basic Materials
- 0.0 Utilities
- 0.8 Cash

Figures shown may not add up to 100 due to rounding.

| Number of Holdings |
|---|
| 137 |

| Trading information | | | | | |
|---|---|---|---|---|---|
| Stock exchange | Exchange ticker | Trading currency | Bloomberg ticker | Reuters RIC | SEDOL |
| London Stock Exchange | JGUD | USD | JGUD LN | JGUD.L | BRX9P52 |
| London Stock Exchange | JGDU | GBX | JGDU LN | JGDU.L | BRX9PC9 |
| Deutsche Borse | JPGD | EUR | JPGD GY | JPGD.DE | BS44G94 |

## Key risks

**The value of your investment may fall as well as rise and you may get back less than you originally invested.**
**The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions, sometimes rapidly or unpredictably. If a company goes through bankruptcy or a similar financial restructuring, its shares in issue typically lose most or all of their value.**
**The growth stocks on which the Sub-Fund focuses can react differently to issuer, political, market and economic developments than the market as a whole and other types of stocks. Growth stocks tend to be more expensive relative to their earnings or assets compared to other types of stocks. As a result, because growth stocks tend to be sensitive to changes in their earnings and to increasing interest rates and inflation, they tend to be more volatile than other types of stocks. The Sub-Fund may have greater volatility compared to broader market indices and may be subject to periods of underperformance as a result of its focus on growth stocks.**
**Exclusion of companies that do not meet certain ESG criteria from the Sub-Fund's investment universe may cause the Sub-Fund to perform differently compared to similar funds that do not have such a policy.**
**The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may underperform the Benchmark.**
**Further information about risks can be found in the "Risk Information" section of the Prospectus.**

### General Disclosures

**Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID), and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at https://am.jpmorgan.com/gb/en/asset-management/per/. A summary of investor rights is available in English at https://am.jpmorgan.com/lu/investor-rights. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.**
This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.
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The risk indicator is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class. The risk and reward category shown above is not guaranteed to remain unchanged and may change over time. A Share Class with the lowest risk rating does not mean a risk-free investment. See the Key Investor Information Document (KIID) for details.
The possible difference between the current ongoing charge as stated in this document and those mentioned in the KIID, is caused by the fact that the costs mentioned in the KIID are an estimate based on the actual costs incurred over the past year.

### Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.
The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.
Indices do not include fees or operating expenses and you cannot invest in them.Investors should note that the benchmark data presented is expressed in the fund's base currency, which may be different from the currency in which the share class performance data is presented. Investors should exercise caution when comparing the benchmark data with share class performance data that are in different currencies, as currency fluctuations can contribute to differences in performance outcomes.
The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.
Dividend income shown is gross of any applicable tax.

### Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).
**All data is as at the document date unless indicated otherwise.**
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### Regional Contact

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

### Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

### Definitions

**NAV** Net Asset Value of a fund's assets less its liabilities per Share.