iShares
by BlackRock

Annual report and audited financial statements

iShares II PLC

(REPORT FOR INVESTORS IN SWITZERLAND)

Some funds of the company are not authorised by the FINMA to be offered to unqualified investors in Switzerland. Therefore this report does not contain any information with regard to these funds. However, investors are being advised that some of the information in this report has been prepared on a consolidated basis and thus also includes data of those funds, which are not authorised for the offer to unqualified investors in Switzerland. It is noted that the audit report included in the financial statements is relevant to the company and not to individual funds.

For the financial year ended 31 October 2025

iSHARES II PLC

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This annual report and audited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

iSHARES II PLC

GENERAL INFORMATION

Board of Directors
William McKechnie (Chair) (Irish)[1]
Padraig Kenny (Irish)[1]
Ros O'Shea (Irish)[1]
Deirdre Somers (Irish)[1]
Manuela Sperandeo (Italian)[1,2]

[1]Non-executive Director
[2]Employee of the BlackRock Group

Audit Committee Members
Deirdre Somers (Chair)
Padraig Kenny
Ros O'Shea

Nominations Committee Members
William McKechnie (Chair)
Ros O'Shea
Deirdre Somers

Manager
BlackRock Asset Management Ireland Limited
3rd Floor
Glencar House
20 Merrion Road
Dublin 4
D04 T9F3
Ireland

Currency Hedging Manager[3]
State Street Bank & Trust Company
London Branch
20 Churchill Place
London E14 SHJ
England

Administrator
BNY Mellon Fund Services (Ireland)
Designated Activity Company
The Shipping Office
20-26 Sir Rogerson's Quay
Dublin 2
Ireland

Registrar and Transfer Agent
State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
D02 HD32
Ireland

Depositary
The Bank of New York Mellon SA/NV,
Dublin Branch
The Shipping Office
20-26 Sir Rogerson's Quay
Dublin 2
Ireland

Secretary
Apex IFS Limited
4th Floor
76 Baggot Street Lower
Dublin 2
D02 EK81
Ireland

Entity's Registered Office
J.P. Morgan
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2
D02 RK57
Ireland

Promoter, Investment Manager and Securities Lending Agent
BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
England

Sub-Investment Managers[4]
BlackRock Financial Management, Inc.
40 East 52nd Street
New York
NY 10022
United States

BlackRock Japan Co, Limited
1-8-3, Marunouchi
Chiyoda-Ku, Tokyo
100-8217
Japan

GENERAL INFORMATION (continued)

Sub-Investment Managers[4] (continued)
BlackRock (Singapore) Limited
20 Anson Road
#18-01
Singapore 079912
Singapore

BlackRock Asset Management North Asia Limited
16/F Champion Tower
Three Garden Road
Central
Hong Kong

BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
Munich 80333-MN3
Germany

Independent Auditor
Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
29 Earlsfort Terrace
Dublin 2
D02 AY28
Ireland

Legal Advisors as to Irish Law
William Fry LLP
2 Grand Canal Square
Dublin 2
D08 A06T
Ireland

Paying Agent
Citibank N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London E14 5LB
England

Paying Agent in Switzerland
State Street Bank International GmbH
Munich
Zurich Branch
Kalanderplatz 5
Postfach
CH-8027 Zurich
Switzerland

Representative in Switzerland
BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich
Switzerland

[3]In respect of the currency hedged share classes of certain funds only.
[4]In respect of certain funds only.

Entity registration number: 317171

For Swiss investors: The prospectus of the Entity, the Articles of Association, the Key Information Documents ("KID"), the Packaged Retail and Insurance-based Investment Products Key Information Documents (“PRIIP KID”), the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each Fund during the financial year may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and KID are available, free of charge, from the Information Agent in Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 802.

iSHARES II PLC

CHAIR'S STATEMENT

The Board of Directors of iShares II public limited company (the "Board") considers corporate governance matters and adherence to codes of best practice to be of the utmost importance. As Chair of the Board, I believe that it has operated effectively throughout the financial year and that its role and its composition are well defined, appropriate and support the long-term sustainable development of the iShares II public limited company (the "Entity").

Overview of the Entity
The Entity is organised as an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 16 December 2009 with limited liability and segregated liability between its funds and is organised under the laws of Ireland as a Public Limited Company ("plc") pursuant to the Companies Act 2014 (as amended) (the "Companies Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulation 2011 (as amended) (the "UCITS Regulations") and is regulated by the Central Bank of Ireland (the "CBI").

The Entity is structured as an umbrella fund and comprises of separate funds ("Funds") of the Entity.

"BlackRock Group" is used to represent the wider BlackRock economic group in its totality of which the ultimate holding company is BlackRock, Inc. a company incorporated in Delaware, USA. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited (the "Investment Manager"). The investment objectives and policies of each Fund are set out in the prospectus and the relevant supplemental prospectus.

The Funds of the Entity pursue strategies of either tracking or replicating the performance of a benchmark index in order to deliver the objectives of each Fund.

Management and Administration
The Directors of the Entity have delegated the investment management, distribution and administration of the Entity and its Funds to BlackRock Asset Management Ireland Limited (the "Manager").

The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to BlackRock Advisors (UK) Limited (the "Investment Manager"). The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

The Manager has additionally appointed BlackRock Advisors (UK) Limited as Distributor and it is the Investment Manager which is tasked with actively managing the relationship between the Entity and its shareholders with oversight of the Manager and Board.

The Manager has delegated the administration of the Entity and its Funds to BNY Mellon Fund Services (Ireland) Designated Activity Company(the "Administrator") including the calculation of the daily net asset value ("NAV"), and the preparation of the financial statements of the Entity subject to the overall supervision of the Board and the Manager. State Street Fund Services (Ireland) Limited (the "Registrar") has also been appointed as the registrar of the Entity. The Entity has appointed The Bank of New York Mellon SA/NV, Dublin Branch (the "Depositary") as Depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depositary provides a certain level of ongoing oversight of the Entity, as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

In accordance with Guidance Note 4/07 on the Organisation of Management Companies issued by the CBI, the board of the Manager has identified the personnel who monitor and control the management functions as outlined therein. These Manager personnel report to the board of the Manager and to the Board on a regular basis. The management functions delegated by the Manager are subject to appropriate reporting and ratification procedures, which are designed to ensure that the appropriate reports are received in a timely fashion such that the Manager and the Board can discharge their duties as part of the governance framework put in place by the Manager and the Entity. The Board reviews risk reporting on a regular basis together with an annual review of internal controls and risk management from the Manager.

CHAIR'S STATEMENT (continued)

The Board
The Board currently comprises five Directors, four of whom are independent. All Directors are non-executive. The members of the Board were chosen for their range of skills and experience. Ros O'Shea also has considerable experience in governance and accountancy, Deirdre Somershas extensive experience in markets regulation, listings and financial services, as well as a background in tax. Padraig Kenny has significant experience of the asset management and securities services industries, including the servicing of UCITS investment funds and investment fund corporate governance frameworks. Manuela Sperandeo has considerable experience in asset management, particularly in the index business. I have expertise on the subjects of corporate governance, corporate law investments and EU law.

Manuela Sperandeo was appointed as non-executive Director on 22 November 2024.

As Chair, I lead the Board and take responsibility for its effectiveness in leading the Entity. Each Director continues to contribute to the running of the Board and management of the Entity and further details on each Director and the annual Board performance evaluation process is included later in this report.

The appointment of each Director is approved by the CBI, as Regulator, in advance of appointment by the Board. As part of the application the CBI receives information in respect of the Director's character, knowledge and experience as well as details of their other time commitments to ensure that the Director has sufficient time to devote to their duties. The CBI considers time commitments on an hourly basis as part of its assessment of director capacity, rather than in respect of the number of directorships held due to the nature of the Irish funds and open-ended funds industries. This assessment gives consideration to any appointments, employment or commitments and provides a more holistic review of a director's ability to undertake their duties.

The CBI requires Directors to be available to meet the regulator if required and the expectation is that the majority of the Board be resident in Ireland. Accordingly, the majority of Directors, and all independent Directors, are resident in Ireland.

Matters relating to the Entity during the financial year
There were 48 Funds in operation as at 31 October 2025.

It is the opinion of the Board that all Funds have performed in line with their objectives and that any tracking differences have been explained in the Investment Manager's report. Additional information on the Funds' performance can be found in the Investment Manager's report.

William McKechnie
Chair
30 January 2026

iSHARES II PLC

BACKGROUND

iShares II public limited company (the "Entity") is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 16 December 1999 with limited liability and segregated liability between its funds and is organised under the laws of Ireland and is regulated by the Central Bank of Ireland ("CBI") as a public limited company pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations").

The Entity is structured as an umbrella fund and comprises of separate funds ("Fund") of the Entity. The shares of each Fund may be grouped into different classes of shares (each a "share class"). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term "Fund" or "Financial Product" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to "redeemable shares" shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term "Directors" means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus.

Fund details

The Entity had 48 Funds approved in Switzerland for sale to unqualified investors as at 31 October 2025.

These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund, can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Changes to the Entity during the financial year

On 22 November 2024, Manuela Sperandeo was appointed as a non-executive Director of the Entity.

On 21 July 2025, the Manager's address was changed from 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland to 3rd Floor, Glencar House, 20 Merrion Road, Dublin 4, D04 T9F3, Ireland.

On 31 March 2025 and 30 April 2025, updated prospectuses were issued to facilitate the name changes of the Funds.

The following Fund name changes took place during the financial year:

Previous Fund name	New Fund name	Date of name change
iShares Dow Jones Global Sustainability Screened UCITS ETF	iShares Dow Jones Global Leaders Screened UCITS ETF	31 March 2025
iShares MSCI Europe Quality Dividend ESG UCITS ETF	iShares MSCI Europe Quality Dividend Advanced UCITS ETF	31 March 2025
iShares MSCI USA Quality Dividend ESG UCITS ETF	iShares MSCI USA Quality Dividend Advanced UCITS ETF	31 March 2025

BACKGROUND (continued)

Changes to the Entity during the financial year (continued)

Previous Fund name	New Fund name	Date of name change
iShares Global Clean Energy UCITS ETF	iShares Global Clean Energy Transition UCITS ETF	30 April 2025
iShares $ Corp Bond 0-3yr ESG UCITS ETF	iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	30 April 2025
iShares $ Corp Bond ESG UCITS ETF	iShares $ Corp Bond ESG SRI UCITS ETF	30 April 2025
iShares $ High Yield Corp Bond ESG UCITS ETF	iShares $ High Yield Corp Bond ESG SRI UCITS ETF	30 April 2025
iShares € Corp Bond 0-3yr ESG UCITS ETF	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	30 April 2025
iShares € Corp Bond ESG UCITS ETF	iShares € Corp Bond ESG SRI UCITS ETF	30 April 2025
iShares € Floating Rate Bond ESG UCITS ETF	iShares € Floating Rate Bond Advanced UCITS ETF	30 April 2025
iShares € High Yield Corp Bond ESG UCITS ETF	iShares € High Yield Corp Bond ESG SRI UCITS ETF	30 April 2025
iShares J.P. Morgan ESG $ EM Bond UCITS ETF	iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	30 April 2025

The following Funds had their benchmark index names changed during the financial year.

Fund name	Previous benchmark name	New benchmark name	Date of name change
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	Bloomberg MSCI US Corporate 0-3 Sustainable SRI Index	Bloomberg MSCI US Corporate 0-3 ESG SRI Index	30 April 2025
iShares $ Corp Bond ESG SRI UCITS ETF	Bloomberg MSCI US Corporate Sustainable SRI Index	Bloomberg MSCI US Corporate ESG SRI Index	30 April 2025
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	Bloomberg MSCI US Corporate High Yield Sustainable BB+ SRI Bond Index	Bloomberg MSCI US Corporate High Yield ESG SRI Bond Index	30 April 2025
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	Bloomberg MSCI Euro Corp 0-3 Sustainable SRI Index	Bloomberg MSCI Euro Corp 0-3 ESG SRI Index	30 April 2025
iShares € Corp Bond ESG SRI UCITS ETF	Bloomberg MSCI Euro Corporate Sustainable SRI Index	Bloomberg MSCI Euro Corporate ESG SRI Index	30 April 2025
iShares € High Yield Corp Bond ESG SRI UCITS ETF	Bloomberg MSCI Euro Corporate High Yield Sustainable BB+ SRI Bond Index	Bloomberg MSCI Euro Corporate High Yield ESG SRI Bond Index	30 April 2025
iShares Dow Jones Global Leaders Screened UCITS ETF	Dow Jones Sustainability World Enlarged Index ex Alcohol, Tobacoo, Gambling, Armaments & Firearms and Adult Entertainment	Dow Jones Global Best-In-Class Index	31 March 2025
iShares Global Clean Energy Transition UCITS ETF	S&P Global Clean Energy Index	S&P Global Clean Energy Transition Index	30 April 2025
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	MSCI Europe High Dividend Yield ESG Reduced Carbon Target Select Index	MSCI Europe High Dividend Yield Advanced Select Index	31 March 2025
iShares MSCI USA Quality Dividend Advanced UCITS ETF	MSCI USA High Dividend Yield ESG Reduced Carbon Target Select Index	MSCI USA High Dividend Yield Advanced Select Index	31 March 2025

BACKGROUND (continued)

Changes to the Entity during the financial year (continued)
The following funds were launched during the financial year:

Fund name	Launch date
iShares $ AAA CLO Active UCITS ETF	18 July 2025
iShares € AAA CLO Active UCITS ETF	18 July 2025

The following share classes were launched during the financial year:

Fund name	Share class	Launch date
iShares $ Treasury Bond 7-10yr UCITS ETF	USD (Acc)	20 March 2025
iShares € Floating Rate Bond Advanced UCITS ETF	EUR (Acc)	20 March 2025
iShares € Govt Bond 15-30yr UCITS ETF	EUR (Acc)	20 March 2025
iShares Core UK Gilts UCITS ETF	USD Hedged (Acc)	20 March 2025
iShares MSCI USA Quality Dividend Advanced UCITS ETF	USD (Acc)	22 May 2025
iShares $ Treasury Bond 7-10yr UCITS ETF	EUR Hedged (Acc)	25 July 2025
iShares US Property Yield UCITS ETF	USD (Acc)	25 July 2025
iShares $ Corp Bond ESG SRI UCITS ETF	EUR Hedged (Acc)	22 August 2025
iShares Core UK Gilts UCITS ETF	EUR Hedged (Acc)	22 August 2025
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	EUR (Acc)	22 August 2025
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	GBP Hedged (Dist)	29 October 2025
iShares MSCI USA Quality Dividend Advanced UCITS ETF	GBP Hedged (Dist)	29 October 2025

On 14 August 2025, iShares EM Infrastructure UCITS ETF ceased operations.

Stock exchange listings
The shares of each Fund will be listed and admitted for trading on a number of stock exchanges. For details of where shares are listed or admitted for trading, please refer to the official iShares website (www.ishares.com).

INVESTMENT MANAGER'S REPORT

Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

Investment management approach and environmental, social and governance ("ESG") policy

The following table outlines the investment management approach adopted for each Fund. It also identifies which Funds promote environmental or social characteristics ("Article 8 Funds") or have sustainable investment as their objective ("Article 9 Funds"), under the EU Sustainable Finance Disclosure Regulation ("SFDR"). Further detail around how Article 8 and Article 9 Funds have achieved these characteristics and objectives is included in the SFDR disclosures supplementary section to the Annual Report.

For any other Funds that do not meet the SFDR criteria for Article 8 or 9 Funds, the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator ("PAI") data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, the Funds do not commit to considering PAIs in driving the selection of its investments.

Fund name	Benchmark index	Investment management approach	SFDR criteria
iShares $ AAA CLO Active UCITS ETF[2]	No Benchmark applicable	Active	Other
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	Bloomberg MSCI US Corporate 0-3 ESG SRI Index	Index tracking - non-replicating	Article 8
iShares $ Corp Bond ESG SRI UCITS ETF	Bloomberg MSCI US Corporate ESG SRI Index	Index tracking - non-replicating	Article 8
iShares $ Floating Rate Bond UCITS ETF	Bloomberg US Floating Rate Note < 5 Years Index	Index tracking - non-replicating	Other
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	Bloomberg MSCI US Corporate High Yield ESG SRI Bond Index	Index tracking - non-replicating	Article 8
iShares $ High Yield Corp Bond UCITS ETF	Markit iBoxx USD Liquid High Yield Capped Index	Index tracking - non-replicating	Other
iShares $ Sukuk UCITS ETF	J.P. Morgan EM Aggregate Sukuk Index	Index tracking - non-replicating	Other
iShares $ TIPS 0-5 UCITS ETF	ICE U.S. Treasury Inflation Linked Bond Index 0-5 Years	Index tracking - non-replicating	Other
iShares $ TIPS UCITS ETF	Bloomberg US Government Inflation-Linked Bond Index	Index tracking - non-replicating	Other
iShares $ Treasury Bond 7-10yr UCITS ETF	ICE U.S. Treasury 7-10 Year Bond Index	Index tracking - non-replicating	Other
iShares € AAA CLO Active UCITS ETF[2]	No Benchmark applicable	Active	Article 8
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	Bloomberg MSCI Euro Corp 0-3 ESG SRI Index	Index tracking - non-replicating	Article 8
iShares € Corp Bond ESG SRI UCITS ETF	Bloomberg MSCI Euro Corporate ESG SRI Index	Index tracking - non-replicating	Article 8
iShares € Floating Rate Bond Advanced UCITS ETF	Bloomberg MSCI EUR FRN Corporate 3% Issuer Cap Bond Sustainable SRI Index	Index tracking - non-replicating	Article 8
iShares € Govt Bond 15-30yr UCITS ETF	Bloomberg Euro Government Bond 30 Year Term Index	Index tracking - non-replicating	Other
iShares € Govt Bond 3-5yr UCITS ETF	Bloomberg Euro Government Bond 5 Year Term Index	Index tracking - non-replicating	Other
iShares € Govt Bond 7-10yr UCITS ETF	Bloomberg Euro Government Bond 10 Year Term Index	Index tracking - non-replicating	Other
iShares € Green Bond UCITS ETF	Bloomberg MSCI Euro Green Bond SRI including Nuclear Power Index	Index tracking - non-replicating	Article 9

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach and environmental, social and governance ("ESG") policy (continued)

Fund name	Benchmark index	Investment management approach	SFDR criteria
iShares € High Yield Corp Bond ESG SRI UCITS ETF	Bloomberg MSCI Euro Corporate High Yield ESG SRI Bond Index	Index tracking - non-replicating	Article 8
iShares Asia Property Yield UCITS ETF	FTSE EPRA/NAREIT Developed Asia Dividend + Index	Index tracking - replicating	Other
iShares BIC 50 UCITS ETF	FTSE BIC 50 Net of Tax Index	Index tracking - replicating	Other
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EURO STOXX 50 Index	Index tracking - replicating	Other
iShares Core MSCI Europe UCITS ETF	MSCI Europe Index	Index tracking - non-replicating	Other
iShares Core UK Gilts UCITS ETF	FTSE Actuaries UK Conventional Gilts All Stocks Index	Index tracking - non-replicating	Other
iShares Developed Markets Property Yield UCITS ETF	FTSE EPRA/NAREIT Developed Dividend + Index	Index tracking - non-replicating	Other
iShares Dow Jones Global Leaders Screened UCITS ETF	Dow Jones Global Best-In-Class Index	Index tracking - replicating	Article 8
iShares EM Infrastructure UCITS ETF[3]	S&P Emerging Market Infrastructure Index	Index tracking - replicating	Other
iShares FTSE MIB UCITS ETF EUR (Dist)	FTSE MIB Index	Index tracking - replicating	Other
iShares Global Clean Energy Transition UCITS ETF	S&P Global Clean Energy Transition Index	Index tracking - replicating	Article 8
iShares Global Infrastructure UCITS ETF	FTSE Global Core Infrastructure Index	Index tracking - replicating	Other
iShares Global Timber & Forestry UCITS ETF	S&P Global Timber & Forestry Index	Index tracking - replicating	Article 8
iShares Global Water UCITS ETF	S&P Global Water Index	Index tracking - replicating	Article 8
iShares J.P. Morgan $ EM Bond UCITS ETF	J.P. Morgan EMBI Global Core Index	Index tracking - non-replicating	Other
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	J.P. Morgan ESG EMBI Global Diversified Index	Index tracking - non-replicating	Article 8
iShares Listed Private Equity UCITS ETF	S&P Listed Private Equity Index	Index tracking - replicating	Other
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	MSCI AC Far East ex-Japan SmallCap Index	Index tracking - non-replicating	Other
iShares MSCI EM Islamic UCITS ETF	MSCI Emerging Market Islamic Index	Index tracking - replicating	Other
iShares MSCI EM Latin America UCITS ETF	MSCI EM Latin America 10/40 Index	Index tracking - non-replicating	Other
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	MSCI Europe Climate Paris Aligned Benchmark Select Index	Index tracking - replicating	Article 8
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	MSCI Europe High Dividend Yield Advanced Select Index	Index tracking - non-replicating	Article 8
iShares MSCI Europe SRI UCITS ETF	MSCI Europe SRI Select Reduced Fossil Fuel Index	Index tracking - non-replicating	Article 8
iShares MSCI Turkey UCITS ETF	MSCI Turkey Index	Index tracking - replicating	Other
iShares MSCI USA Islamic UCITS ETF	MSCI USA Islamic Index	Index tracking - replicating	Other
iShares MSCI USA Quality Dividend Advanced UCITS ETF	MSCI USA High Dividend Yield Advanced Select Index	Index tracking - replicating	Article 8
iShares MSCI World Islamic UCITS ETF	MSCI World Islamic Index	Index tracking - non-replicating	Other
iShares STOXX Europe 50 UCITS ETF	STOXX Europe 50 Index	Index tracking - replicating	Other
iShares UK Property UCITS ETF	FTSE EPRA/NAREIT UK Index	Index tracking - replicating	Other
iShares US Aggregate Bond UCITS ETF	Bloomberg US Aggregate Bond Index	Index tracking - non-replicating	Other

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach and environmental, social and governance ("ESG") policy (continued)

Fund name	Benchmark index	Investment management approach	SFDR criteria
iShares US Property Yield UCITS ETF	FTSE EPRA/NAREIT United States Dividend + Index	Index tracking - replicating	Other

[2]The Fund launched on 18 July 2025.
[3]The Fund ceased operations on 14 August 2025.

Further information on the index investment strategies used is detailed below:

- For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.
- For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other cost.

Performance summary, tracking difference and tracking error
The following table compares the realised Fund performance against the relevant benchmark index during the 12 month period ended 31 October 2025. It also discloses the anticipated tracking error of the index tracking Funds (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 31 October 2025.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees and expenses charged directly within the relevant share class, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. The return of the primary share class disclosed may differ to the aggregate Fund performance for all share classes as reported in the financial statements primarily due to the impact of foreign currency translation and share class specific expenses. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial year, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.
- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial year under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Where, due to a public holiday or market closure(s) a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 102 ("FRS 102") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Tracking difference measures the difference in returns between a fund and its benchmark index.
- Each Fund's TER is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking difference in a positive or negative manner depending on the performance in the market and the TER rate applied. The impact of this effect on performance measurement depends on to the timing of market performance relative to the Fund's performance period. It can exceed the headline TER in a positive market and be lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 31 October 2025.

Performance summary, tracking difference and tracking error (continued)

- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

INVESTMENT MANAGER'S REPORT (continued)

Performance summary, tracking difference and tracking error (continued)

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER, and where the realised tracking error is greater than the anticipated tracking error. Primary drivers impacting tracking difference include securities lending and investment techniques. Investment techniques include cash management, trading costs from rebalancing, futures held and sampling techniques.

Net income difference and tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference and tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

					Primary drivers impacting tracking difference					
Fund name	Fund return %	Benchmark index return %	TER %	Tracking difference gross of TER %	Net income difference and tax[1]	Securities lending	Investment technique[2]	Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	5.32	5.34	0.12	0.10		√		Up to 0.35	0.06	b
iShares $ Corp Bond ESG SRI UCITS ETF	6.41	6.43	0.15	0.13		√		Up to 0.30	0.20	b
iShares $ Floating Rate Bond UCITS ETF	5.21	5.25	0.10	0.06		√	√	Up to 0.25	0.09	-
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	8.06	8.42	0.25	(0.11)		√		Up to 0.35	0.17	c
iShares $ High Yield Corp Bond UCITS ETF	8.52	9.08	0.50	(0.06)		√		Up to 0.35	0.16	d
iShares $ Sukuk UCITS ETF	6.71	7.11	0.40	-				Up to 0.65	0.04	-
iShares $ TIPS 0-5 UCITS ETF	6.10	6.08	0.10	0.12		√		Up to 0.15	0.11	e
iShares $ TIPS UCITS ETF	5.94	5.97	0.10	0.07		√	√	Up to 0.05	0.02	-
iShares $ Treasury Bond 7-10yr UCITS ETF	6.58	6.53	0.07	0.12		√	√	Up to 0.05	0.27	g
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	3.52	3.61	0.12	0.03		√	√	Up to 0.25	0.04	-
iShares € Corp Bond ESG SRI UCITS ETF	4.59	4.65	0.15	0.09		√	√	Up to 0.25	0.06	-
iShares € Floating Rate Bond Advanced UCITS ETF	3.00	3.06	0.10	0.04		√	√	Up to 0.15	0.06	-
iShares € Govt Bond 15-30yr UCITS ETF	(2.52)	(2.42)	0.15	0.05		√	√	Up to 0.15	0.17	h
iShares € Govt Bond 3-5yr UCITS ETF	3.54	3.66	0.15	0.03		√	√	Up to 0.05	0.03	-
iShares € Govt Bond 7-10yr UCITS ETF	2.92	3.03	0.15	0.04		√	√	Up to 0.10	0.06	-
iShares € Green Bond UCITS ETF	2.53	2.69	0.20	0.04		√	√	Up to 0.10	0.06	-

Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference			Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
					Net income difference and tax[1]	Securities lending	Investment technique[2]			
iShares € High Yield Corp Bond ESG SRI UCITS ETF	6.67	6.52	0.25	0.40		√		Up to 0.15	0.17	d, i
iShares Asia Property Yield UCITS ETF	18.56	19.05	0.59	0.10	√	√	√	Up to 0.60	0.21	a
iShares BIC 50 UCITS ETF	29.55	30.69	0.74	(0.40)	√	√	√	Up to 0.30	0.16	a
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	20.66	20.11	0.10	0.65	√	√		Up to 0.40	0.22	-
iShares Core MSCI Europe UCITS ETF	16.16	15.88	0.12	0.40	√	√	√	Up to 0.20	0.13	-
iShares Core UK Gilts UCITS ETF	3.99	4.00	0.07	0.06		√	√	Up to 0.05	0.03	-
iShares Developed Markets Property Yield UCITS ETF	2.56	2.61	0.59	0.54	√	√	√	Up to 0.20	0.11	-
iShares Dow Jones Global Leaders Screened UCITS ETF	19.42	19.83	0.60	0.19	√	√	√	Up to 0.15	0.09	a
iShares EM Infrastructure UCITS ETF[3]	18.92	19.69	0.74	(0.03)	√	√	√	Up to 0.40	0.08	a
iShares FTSE MIB UCITS ETF EUR (Dist)	32.07	30.78	0.35	1.64	√	√	√	Up to 0.30	0.42	a, j
iShares Global Clean Energy Transition UCITS ETF	34.16	34.75	0.65	0.06	√	√	√	Up to 0.75	0.15	a
iShares Global Infrastructure UCITS ETF	7.38	7.60	0.65	0.43	√	√	√	Up to 0.20	0.08	a
iShares Global Timber & Forestry UCITS ETF	(12.67)	(12.62)	0.65	0.60	√	√	√	Up to 0.40	0.26	a
iShares Global Water UCITS ETF	12.30	12.87	0.65	0.08	√	√	√	Up to 0.20	0.12	a
iShares J.P. Morgan $ EM Bond UCITS ETF	12.06	12.37	0.45	0.14		√		Up to 0.25	0.13	f
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	11.63	11.83	0.45	0.25		√		Up to 0.40	0.13	f
iShares Listed Private Equity UCITS ETF	2.80	3.00	0.75	0.55	√	√	√	Up to 0.30	0.19	-
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	26.71	27.19	0.74	0.26	√	√	√	Up to 0.80	0.20	a, g
iShares MSCI EM Islamic UCITS ETF	27.56	28.29	0.35	(0.38)	√		√	Up to 0.50	0.57	a, h
iShares MSCI EM Latin America UCITS ETF	28.00	28.46	0.20	(0.26)	√	√	√	Up to 0.40	0.10	a
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	10.89	10.67	0.15	0.37	√	√	√	Up to 0.35	0.13	-
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	10.20	10.02	0.28	0.46	√	√	√	Up to 0.50	0.22	-

INVESTMENT MANAGER'S REPORT (continued)

Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference			Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
					Net income difference and tax[1]	Securities lending	Investment technique[2]			
iShares MSCI Europe SRI UCITS ETF	2.48	2.29	0.20	0.39	√		√	Up to 0.30	0.16	-
iShares MSCI Turkey UCITS ETF	3.74	4.48	0.74	-	√	√	√	Up to 0.10	0.19	a, h
iShares MSCI USA Islamic UCITS ETF	20.53	20.69	0.30	0.14	√		√	Up to 0.15	0.05	-
iShares MSCI USA Quality Dividend Advanced UCITS ETF	13.33	13.26	0.35	0.42	√	√	√	Up to 0.10	0.03	-
iShares MSCI World Islamic UCITS ETF	19.38	19.55	0.30	0.13	√		√	Up to 0.20	0.17	-
iShares STOXX Europe 50 UCITS ETF	13.19	13.26	0.35	0.28	√	√	√	Up to 0.20	0.12	-
iShares UK Property UCITS ETF	(0.84)	(0.64)	0.40	0.20	√	√	√	Up to 0.20	0.36	g
iShares US Aggregate Bond UCITS ETF	5.94	6.16	0.25	0.03		√	√	Up to 0.25	0.14	-
iShares US Property Yield UCITS ETF	(2.37)	(2.66)	0.40	0.69	√	√	√	Up to 0.30	0.16	-

[1] Comprising of withholding tax rate differential, tax reclaims and income timing differences between the Fund and the benchmark index.
[2] Comprising of cash management, trading costs, futures held and sampling techniques.
[3] The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.
[a] The tracking difference was driven by the compounding impact of the daily accrued TER on the Fund's assets under management.
[b] The tracking difference was also driven by pricing differences between the Fund and the benchmark index resulting from participation in a tender offer.
[c] The tracking difference was also driven by the Fund's exposure to a single issuer and changes to index methodology.
[d] The tracking difference was also driven by timing differences between the Fund and the benchmark index due to participation in an exchange offer.
[e] The tracking difference was also driven by timing differences between the Fund and the benchmark index due to reinvestment of cash proceeds.
[f] The tracking difference was also driven by timing differences between the Fund and the benchmark index due to debt restructuring events.
[g] The tracking difference and realised tracking error were driven by valuation differences between the Fund and its benchmark index.
[h] The realised tracking error was driven by valuation differences between the Fund and the benchmark index, caused by differing holiday treatment.
[i] The realised tracking error was driven by the sampling techniques employed.
[j] The realised tracking error was driven by differences in the tax rates applied to dividends received in the Fund versus those assumed in the total return calculation of the benchmark index.

INVESTMENT MANAGER'S REPORT (continued)

Performance summary, tracking difference and tracking error (continued)
Active Funds

Fund name	Fund return %	Benchmark index %
iShares $ AAA CLO Active UCITS ETF		
- Class USD (Acc)	1.53	Not applicable
iShares € AAA CLO Active UCITS ETF		
- Class EUR (Acc)	0.95	Not applicable

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as PRIIP KIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or the Distributor.

INVESTMENT MANAGER'S REPORT (continued)

Global Economic Overview

Global equities, as represented by the MSCI All Country World Index, returned 22.64% (in USD terms) during the twelve months ended 31 October 2025. Equities gained amid declining inflation (the rate of increase in the prices of goods and services), easing monetary policy from the world's largest central banks and strong corporate performance, especially in the technology sector. However, geopolitical tensions, including conflict in the Middle East and Europe as well as the introduction of protectionist trade policies in the US, raised the prospect of disruption to the global economy.

The US economy remained resilient for much of the twelve-month period, outperforming other developed nations in 2024 due to strong consumer spending. While figures for the first quarter of 2025 indicated a downturn caused by a surge in imports ahead of the expected introduction of tariffs, there was a recovery in the second quarter of the year. However, data for the third quarter of 2025 was delayed due to a US government shutdown that began in October 2025. In Japan, gross domestic product ("GDP") contracted at the start of 2025 but rose more quickly than expected in the second quarter of 2025. UK economic output was broadly flat in the second half of 2024 but rose in the first half of 2025. Eurozone GDP growth accelerated at the start of 2025 before slowing between April and September 2025.

Major emerging market economies continued to grow. Although the ongoing impact of the recent period of high interest rates presented economic challenges, the resilience of the US economy provided support. China's announcement of a new round of stimulus measures in late 2024 was received positively by investors, and Chinese GDP grew more quickly than expected in the first half of 2025 despite concerns about the impact of US tariffs. However, there were signs of slowing growth in the third quarter of 2025. The Indian economy expanded at a robust pace, recording strong growth in both the last quarter of 2024 and the first half of 2025. Growth in Brazil accelerated in early 2025, driven by rising household demand and farm output but slowed somewhat between April and June 2025.

Most of the world's largest central banks continued to loosen monetary policy in response to moderating inflation. Having reduced interest rates for the first time in over four years in September 2024, the US Federal Reserve ("the Fed") made further cuts in late 2024 and again in September and October 2025. The Bank of England ("BoE") and the European Central Bank ("ECB") continued their programmes of rate cuts over the twelve months. In a notable shift, the Bank of Japan ("BoJ") responded to rising domestic inflation by increasing interest rates twice in 2024, before doing so again at the start of 2025.

Global equity performance was positive overall during the twelve-month period, as the ongoing strength of the world economy averted concerns about a possible recession. In the US, there were concerns at the start of 2025 that the new Trump administration's introduction of tariffs on major trading partners could lead to higher inflation and slower global growth. However, America's willingness to strike a series of trade agreements helped to calm investors' fears. Major technology stocks continued to advance on hopes that artificial intelligence ("AI") would deliver significant productivity gains, but there were concerns about the scale of the infrastructure investment needed to support AI platforms.

Globally, bonds and equities that factor in companies' environmental, social and governance ("ESG") characteristics faced regulatory concerns and shifting investor sentiment. ESG funds experienced positive inflows overall in 2024, but the picture in 2025 was more mixed, with significant outflows in both the first and third quarters of 2025.

Yields (which move inversely to bond prices) on the 10-year US Treasury, a benchmark lending rate for the global bond market, finished the twelve-month period lower. Yields rose in early 2025 due to concerns that President Donald Trump's economic policies could lead to higher inflation and increased government borrowing, but they declined towards the end of the twelve months as the Fed reduced interest rates. In the UK, gilt yields ended higher, rising sharply at the start of 2025 and remaining elevated on expectations of increased taxes and state spending. Eurozone bond yields ended higher overall, with a sharp but short lived increase in March 2025 following the German government's announcement of plans to increase borrowing to fund higher defence and infrastructure spending. Yields in Japan rose as investors anticipated further interest rate increases.

Global corporate bonds posted solid gains overall as markets reassessed credit in light of declining inflation and interest rates, while continued resilience in the global economy alleviated credit concerns among issuers of high-yield bonds.

Equities in emerging markets also gained, benefiting from the relatively stable global economic environment and the easing of monetary policy. Emerging market bonds posted positive returns as investors reacted to less restrictive monetary policy in developed economies.

INVESTMENT MANAGER'S REPORT (continued)

Global Economic Overview (continued)

Commodities markets were disrupted by rising geopolitical tensions and concerns about the impacts of US tariffs. Brent crude oil prices declined as global oil production increased, with the US and Canada making particularly large contributions to overall output. Prices fell sharply in early 2025 on fears of disruption to global trade, although attacks on Iran by the US and Israel in June 2025 caused a brief spike. Natural gas prices rose sharply at the start of 2025 as cold weather returned and investors braced for the impact of tariffs on US imports. Gold prices rose to record highs amid geopolitical concerns and fears that American trade policy could lead to ongoing volatility in equity and bond markets.

In foreign exchange markets, the US dollar's performance against other major global currencies was mixed. It fell against the euro and sterling but rose against the Japanese yen, and remained unchanged versus the Chinese yuan.

INVESTMENT MANAGER'S REPORT

iShares $ AAA CLO Active UCITS ETF

Fund Performance review and activity
Since inception up to 31 October 2025, the Fund's return was 1.45%.

US Collateralised Loan Obligation ("CLO") markets remained robust, with strong issuance. AAA rated spreads tightened to low 120 basis points for top tier managers, mezzanine was mixed and BB rated volatile amid collateral specific risks. Strong demand and liquidity supported seniors, we emphasised AAA rated relative value and broader diversification.

From the Fund's inception up to 31 October 2025, the macroeconomic backdrop remained supportive for US CLOs. Market volatility stayed relatively low, underlying leveraged loan default rates remained subdued, and interest coverage ratios continued to improve as interest rates declined. Given that leveraged loans are a floating rate asset class, falling interest rates have also led to lower portfolio yields for the Fund, which may translate into a reduced return potential over the next period.

During the financial period ended 31 October 2025, the following were the largest contributors to the Fund's return:

Top contributors	
Asset class	**Effect on Fund return**
CLOs	100%

As the Fund maintains a single sector, exposure driven approach, there were no material contributors or detractors, and returns primarily reflected the sector's directional movement. The Fund maintains a very high quality profile, with a minimum of 80% exposure to AAA rated CLO tranches. While it is diversified across multiple CLO managers, each with differing styles, structures, and underlying portfolios, the asset class itself is inherently homogeneous, limiting the ability to isolate single-line contributors or detractors. In addition, CLO tranches are predominantly floating rate instruments, and all holdings within the Fund are floating rate, resulting in limited sensitivity to interest rate movements.

The following table details the significant portfolio weightings as at 31 October 2025:

31 October 2025	
CLO tranches	**Gross exposure**
RRAM CLO 2021-18 Ltd	5.50%
Pikes Peak CLO 2018-1A	4.60%
Flatiron CLO 2020-1 Ltd	4.00%
AGL CLO 2021-11A Ltd	3.70%
Bain Capital Credit CLO 2025-4 Ltd	3.70%

No significant changes to the composition of the Fund during period, other than adding diversification due to receiving significant inflows.

iShares € AAA CLO Active UCITS ETF

Fund performance review and activity
Since inception up to 31 October 2025, the Fund's return was 0.93%.

European CLO markets remained active, with new issuance and resets near record highs, supporting liquidity and attractive entry points. AAA rated tranches offered compelling relative value versus corporate credit despite range bound spreads. Broader market volatility and idiosyncratic loan concerns softened secondary spreads, while defensive sectors underpinned collateral resilience.

INVESTMENT MANAGER'S REPORT (continued)

iShares € AAA CLO Active UCITS ETF (continued)

Fund performance review and activity (continued)

From the Fund's inception to 31 October 2025, the macroeconomic backdrop remained supportive of European CLOs. Market volatility stayed relatively low, underlying leveraged loan default rates remained subdued, and interest coverage ratios continued to improve as interest rates declined. Given that leveraged loans are a floating rate asset class, falling interest rates have also led to lower portfolio yields for the Fund, which may translate into a reduced return potential over the next period.

During the financial period ended 31 October 2025, the following were the largest contributors to the Fund's return:

Top contributors	
Asset class	**Effect on Fund return**
CLOs	100%

As the Fund maintains a single sector, exposure driven approach, there were no material contributors or detractors, and returns primarily reflected the sector's directional movement. The Fund maintains a very high quality profile, with a minimum of 80% exposure to AAA rated CLO tranches. While it is diversified across multiple CLO managers, each with differing styles, structures, and underlying portfolios, the asset class itself is inherently homogeneous, limiting the ability to isolate single line contributors or detractors. In addition, CLO tranches are predominantly floating rate instruments, and all holdings within the Fund are floating rate, resulting in limited sensitivity to interest rate movements.

The following table details the significant portfolio weightings at 31 October 2025:

31 October 2025	
CLO tranches	**Gross exposure**
Palmer Square European CLO DAC	3.60%
Aurium CLO VII DAC	3.40%
Signal Harmonic CLO I DAC	3.40%
Rockford Tower Europe CLO 2021-2 DAC	3.40%
CVC Cordatus Loan Fund XXX DAC	3.00%

No significant changes to the composition of the Fund during period, other than adding diversification due to receiving significant inflows.

BlackRock Advisors (UK) Limited
November 2025

BOARD OF DIRECTORS

William McKechnie (Irish) - Chair of the Board, independent non-executive Director and Chair of the Nominations Committee (appointed 30 December 2021): Mr McKechnie was an Irish judge who served as a member of the Irish High Court and a senior member of the Irish Supreme Court until April 2021. He is also a former chairperson of the Valuation Tribunal of Ireland, the general Bar of Ireland, the Judicial Studies Institute Journal and was a member of the Court Services Board for a number of years. In addition, he served as President/Chairperson of the Association of European Competition Law Judges.

Currently Mr McKechnie is also a visiting Professor at the College of Europe (Bruges), and has lectured on a diverse range of topics at different universities, courts and institutions, such as the European University Institute of Florence, the Florence School of Regulation (Energy, Climate, Communications and Media), the European Commission and in the constituent universities of the NUI. He is a member of Advisory Committee at the European Law Institute in respect of Artificial Intelligence and Public Administration and is a member of the project team regarding Block Chain Technology and Smart Contracts.

Mr McKechnie holds a Bachelor of Civil Law Degree, a Barrister of Law Degree, Senior Counsel and a Master's Degree in European Law and is a CEDR Accredited Mediator.

Ros O'Shea (Irish) - Independent non-executive Director, member of the Audit Committee and member of the Nominations Committee (appointed 3 May 2019): Ms O'Shea is an Independent Non-Executive Director with a portfolio of board positions, including the Bank of Montreal (Europe) plc, having previously served on the boards of Pieta House, the Food Safety Authority of Ireland and the Royal Victoria Eye & Ear Hospital.

Ros is also a partner in consulting firm Board Excellence Ltd, which provides a range of services designed to empower boards to excel in governance effectiveness and performance and she lectures on corporate governance and related topics with UCD Smurfit Graduate School of Business and the Institute of Banking. Previously, Ros enjoyed a highly successful executive career with two of Ireland's largest companies, both FTSE100 companies: CRH plc, where she was Head of Group Compliance & Ethics and Smurfit Kappa Group plc.

Ros has first class honours bachelor and masters degrees in business from UCD, a Professional Diploma in Corporate Governance from UCD Smurfit Graduate School of Business and is an associate of the Institute of Tax and a fellow of the Institute of Chartered Accountants, having trained with PwC. She is also a graduate of the "Value Creation through Effective Boards" programme at Harvard Business School and is a Certified Bank Director. Furthermore, Ros is the author of the book, "Leading with Integrity – a Practical Guide to Business Ethics" and is a regular contributor to news and print media on related topics.

Deirdre Somers (Irish) - Independent non-executive Director, Chair of the Audit Committee and member of the Nominations Committee (appointed 3 May 2019): Ms Somers is an Independent Non-Executive Director with a portfolio of board positions. She was the CEO and Executive Director of the Irish Stock Exchange (ISE) from 2007 until its sale to Euronext NV in early 2018. She stepped down as CEO Euronext Dublin and Group Head of Debt, Funds & ETFs in late 2018. She currently serves as independent non executive director of Cancer Trials Ireland, Episode Inc, Aquis plc and Kenmare Resources plc. where she is also Audit Committee Chair. Joining the ISE in 1995, Ms Somers held various management positions, including Director of Listing (2000-2007) and Head of Policy (1995-2000), building global positions in funds and fixed income listings. She served as member of the National Council of IBEC from 2013-2018, Governor of University College Cork from 2008-2012, and a Member of the Taoiseach's Clearing House Group from 2007-2015. A Fellow of the Institute of Chartered Accountants in Ireland, she graduated with a Bachelor of Commerce degree in 1987.

Padraig Kenny, (Irish) – Independent non-executive Director, member of the Audit Committee and Senior Independent Director (appointed 27 July 2022): Mr Kenny has 35 years experience in the financial services industry, of which 30 has been at the level of Managing Director and Chief Executive. Starting in aviation finance, Mr Kenny focussed on the Asset Management and Securities Services industries, for a range of leading international banks - Irish, North American and European. Major responsibilities included institutional portfolio management; entry to international markets for Bank of Ireland Asset Management; establishment or transformation of the Global Securities Services businesses in Ireland of Bankers Trust (US) and Royal Bank of Canada, both focussed on servicing the UCITS market for regulated investment funds; and the establishment and organic and non-organic expansion in Europe and the US of the Asset Management business of Unicredit Group. Throughout, Mr Kenny held positions that were subject to deep local and international regulatory oversight, and subject to a wide range of corporate and investment fund governance frameworks. Mr Kenny is now focussed on Business Transformation Leadership.

BOARD OF DIRECTORS (continued)

Mr Kenny graduated in Law from University College Dublin; qualified professionally in Ireland as a Solicitor; received a Professional Diploma in Corporate Governance from the UCD Smurfit Business School; earned an MSc from UCD Smurfit Business School; and is a former Chairman of the Irish Funds industry association.

Manuela Sperandeo (Italian) - Non-executive Director (appointed 22 November 2024): Ms Sperandeo is Head of Europe & Middle East iShares Product at BlackRock and is responsible for driving the product innovation agenda for the index business and developing new product opportunities. Previously, Ms Sperandeo was Global Head of Sustainable Indexing, responsible for driving the sustainable strategy for BlackRock's indexing business including product innovation, research and client engagement. Prior to this, she was Head of Factor, Sustainable and Thematic ETFs, in charge of these product segments for the EMEA region. Manuela joined Blackrock in April 2014 from Barclays, where she spent 6 years working across several roles in the Investment Bank and the Wealth and Investment Management divisions. Most recently she was a Director at Barclays Capital Fund Solutions, an asset management business specializing in absolute return and alternative indexation strategies. Prior to Barclays she worked as an investment analyst at Alpstar, a credit hedge fund and as a Structured Derivatives Sales at Credit Suisse. Ms Sperandeo has been a founding board member of the European chapter of Women in ETFs. She earned an Economics Degree, with distinction, from Bocconi University in Milan and an MBA from Harvard Business School.

iSHARES II PLC

CORPORATE GOVERNANCE STATEMENT

Introduction

The Board is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Entity's affairs. The Entity is subject to the United Kingdom Financial Conduct Authority Listing Rules (the "FCA Listing Rules") as they apply to overseas open-ended investment funds under Chapter 16 of the FCA Listing Rules, and applicable chapters of the FCA Disclosure and Transparency Rules; available at https://www.fca.org.uk (the "DTR Rules"). The Entity has voluntarily adopted the governance standards set out in the UK Corporate Governance Code 2018 (the "Code") issued by the Financial Reporting Council ("FRC"), which is applicable to accounting periods beginning on or after 1 January 2019.

The Code is published by the FRC and is available to download from http://www.frc.org.uk.The Entity has also voluntarily adopted the Irish Funds Corporate Governance Code for Collective Investment Schemes and Management Companies (Dec 2011) (the "Irish Funds Code") and, in addition, refers to this Code for the financial year under review. The Irish Funds Code can be obtained from the Irish Funds website at www.irishfunds.ie.

The Entity is also subject to corporate governance practices imposed by the UCITS Regulations which can be obtained from the CBI's website at http://www.centralbank.ie/regulation/industry-sectors/funds/ucits/Pages/default.aspx and are available for inspection at the registered office of the Entity.

The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes both adheres to best practice and is appropriate for the Entity, given the nature of its structure as an investment company.

The sole objective of the Entity is the collective investment in transferable securities and/or other liquid financial assets referred to in Regulation 68 of the UCITS Regulations of capital raised from the public and which operates on the principle of risk spreading. The Constitution of the Entity provides that the Entity may offer separate classes of shares, each representing interests in a Fund comprising a distinct portfolio of investments. The specific investment objectives and policies of each Fund are formulated by the Board at the time of the creation of the Fund and any change to a Fund's investment objective and/or material change to the investment policy of a Fund is subject to the prior consent of shareholders evidenced by either a majority vote at a meeting of shareholders of a Fund or by written consent of all the shareholders.

This statement summarises the corporate governance structure and processes in place for the Entity for the financial year under review.

Complying with the Code and Irish Funds Code

The Board has made the appropriate disclosures in this report to ensure the Entity meets its obligations pursuant to the Code. The Entity has no employees and the Directors are all non-executive. The Board recognises that the shareholders of the Entity invest into a regulated investment company and considers that the governance structure and operational processes in place for the Entity are suitable for an investment company.

The Board considers that the Entity has complied with the relevant provisions contained within the Code throughout this financial year except, as explained below, where departure from the Code is considered appropriate given the Entity's position as an investment company. This Corporate Governance Statement, together with the Statement of Directors' Responsibilities, describes how the main principles of the Code are applied to the Entity.

The Entity confirms that it applied the principles and complied with all the provisions of the Code throughout the year except in relation to the following:

(i) the appointment and role of the Chief Executive (provision 14 of the Code);

(ii) executive Directors' remuneration (part 5 of the Code on remuneration);

(iii) the gender balance of those in the senior management and their direct reports (provision 23 of the Code), as there are no employees and an external corporate entity has been appointed as company secretary;

(iv) the need for an internal audit function (provision 25 and 26 of the Code);

(v) the need to establish a Remuneration Committee (provision 32 of the Code). Please see the "Report on Remuneration" on page 887 for details of remuneration governance for the BlackRock Group;

(vi) the need to assess and monitor culture and the approach to investing in and rewarding the workforce (provision 2 of the Code); and

CORPORATE GOVERNANCE STATEMENT (continued)

Complying with the Code and Irish Funds Code (continued)

(vii) a method for "workforce" engagement (principle E of the Code).

Due to the nature of its structure as an investment company, which has no workforce, the Board does not consider the above provisions relating to employees appropriate to the Entity. In relation to provisions of the Code on executive Directors' remuneration, there are no executive Directors on the Board and BlackRock employees who are also Directors do not receive remuneration for their role as Directors. Therefore the Entity was not compliant with these provisions during and post the financial year under review.

The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depositary.

The Code also includes provisions for the re-election of Directors by shareholders with which the Entity was in compliance during the financial year under review. Additionally the Constitution provides that retiring Directors are eligible for re-appointment by the other Directors every three years.

The Board considers that the Entity has been in full compliance with the Irish Funds Code during the financial year under review.

Board composition

The Board currently consists of five non-executive Directors, four of whom are independent. The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

In accordance with the Code, the Board has carried out an assessment based on the independence requirements set out therein and has determined that, in its judgement Mr William McKechnie, Ms Deirdre Somers, Ms Ros O'Shea and Mr Padraig Kenny are independent within the meaning of those requirements.

Ms Manuela Sperandeo is an employee of BlackRock Group, she is a non-executive Director and she was appointed on 22 November 2024.

All independent Directors are independent of the Manager, the Investment Manager and other third-party service providers such as the Administrator and Depositary. The Board has also considered and is satisfied that the presence of four non-executive independent Directors (including the Chair) is appropriate for the Board. The Board has appointed Mr Padraig Kenny as the Senior Independent Director.

Each Director is compliant with the Standards of Fitness and Probity (the "Standards") issued by the Central Bank of Ireland pursuant to Section 50 of the Central Bank Reform Act 2010. Confirmation of compliance with the Standards is received from each Director prior to appointment and then at each Board meeting of the Company. The Company provides an annual confirmation to the Central Bank of the Board's compliance with the Standards.

The Board has adopted a conflicts of interest policy to identify and management and actual, potential or perceived conflicts of interest. This includes the management of any influence of third parties such as the Manager, Investment Manager, Administrator and Depositary. No Directors have shareholdings in the Entity.

The Directors' biographies above collectively demonstrate a breadth of investment knowledge, business and financial skills which enables them to provide effective strategic leadership, oversight and proper governance of the Entity. Accordingly the Board recommends the re-election of each Director.

Delegation of responsibilities

The Directors of the Entity have delegated the following areas of responsibility.

Management and administration

The Directors of the Entity have delegated the investment management, distribution and administration of the Entity and its Funds to BlackRock Asset Management Ireland Limited (the "Manager").

CORPORATE GOVERNANCE STATEMENT (continued)

Management and administration (continued)
The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to the Investment Manager. The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Entity's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Entity's Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

The Manager has delegated the administration of the Entity and its Funds to BNY Mellon Fund Services (Ireland) Designated Activity Company including the calculation of the daily net asset value, and the preparation of the financial statements of the Entity subject to the overall supervision of the Board and the Manager.

The Entity has appointed The Bank of New York Mellon SA/NV (the "Depositary") as Depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depositary provides a certain level of ongoing oversight of the Entity as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

The Board has established a Nominations Committee and an Audit Committee. The Directors have delegated certain functions to these committees. Please see the "Committees of the Board" section in this Corporate Governance Statement for further details.

Insurance
The Entity has maintained appropriate Directors' and Officers' liability insurance cover throughout the year.

Culture
The Board has an open culture where there is regular communication and discussion is encouraged. As the Entity is an investment company, with no employees and operating under a delegated model, the approach to culture is different to that of a company with employees, being more of an oversight model than one of direct engagement. In a delegated model, the oversight and monitoring role is a key element of cultural governance and the Board receive presentations from key service providers, such as the Manager, on how they manage and monitor culture within their organisations, to ensure their approach is aligned with the Board's. The Board has a specific responsibility to ensure that the Funds are managed in the best interests of investors and the decisions of the Board are focused on this responsibility. It is also the Boards responsibility to set the tone from the top and lead by example in boardroom discussion and interactions, in line with the Board's core values. These qualities and commitments are reflected in the Director recruitment process, together with the principles of diversity and inclusion. A presentation on culture is provided to the board on an annual basis, and it was also a topic of discussion at the Board Evaluation.

Board's responsibilities
The Board meets monthly and also on an ad hoc basis as required. All Directors are expected to attend each meeting and the attendance at Board and Committee meetings during the financial year is set out on the following page. Directors are provided with relevant papers in advance of each Board meeting. In addition, electronic copies of meeting papers and other relevant information are available to Directors. If a Director is unable to attend a meeting, they will still receive the papers. It may be required for ad hoc Board meetings to be arranged at short notice, as such it may not always be possible for all Directors to attend such Board meetings.

The Board reserves to itself decisions relating to the determination of investment policy and objectives of the Funds and any change in investment strategies of the Funds, the appointment and removal of the Entity Secretary and entering into any material contracts. The Board also approves the prospectus, circulars to shareholders, listing particulars and other relevant legal and fund documentation. A formal schedule of matters specifically reserved for decision by the Board is maintained.

Any Director who resigns their position is obliged to confirm to the Board and the CBI that the resignation is not connected with any issues with, or claims against, the Entity. Furthermore, any Director who has concerns about the running of the Entity or a proposed course of action may provide a written statement to the Chair or Senior Independent Director outlining their concerns for circulation to the Board or alternatively may have their concerns formally recorded in the minutes of a Board meeting.

CORPORATE GOVERNANCE STATEMENT (continued)

Board's responsibilities (continued)
The Board has responsibility for ensuring that the Entity keeps adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Entity and which enable it to ensure that the financial statements comply with the Companies Act and relevant accounting standards. It is the Board's responsibility for preparing the annual report and accounts, and to present a balanced and understandable assessment of the Entity's financial position, which extends to interim financial statements and other reports, which provides the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Board is also responsible for safeguarding the assets of the Entity and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Directors have access to the advice and services of the Entity Secretary, external counsel and the resources of the Manager and Investment Manager should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice.

Directors' induction and training
Prior to their appointment, each new Director receives a full and formal tailored induction incorporating relevant information regarding the Entity and their duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of the Manager and Investment Manager so that the new Director will become familiar with the various processes which the Manager and Investment Manager considers necessary for the performance of their duties and responsibilities to the Entity.

The Entity's policy is to encourage Directors to keep up to date with developments relevant to the Entity. The Directors have attended and will continue to attend updates and briefings run by the Manager and Investment Manager which are relevant to the Entity. The Directors also receive regular briefings from, amongst others, external auditors, investment strategists, depositaries and legal advisors regarding any proposed product developments or changes in laws or regulations that could affect the Entity. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The training needs of the Directors are evaluated as part of the annual performance evaluation of the Board. Further information in respect of performance evaluation is provided below.

Performance evaluation
The Board formally reviews its performance on an annual basis and an appraisal system has been implemented for the Board, its supporting Committees and the individual Directors, including the Chair. This evaluation process assists in identifying individual Directors' training and development needs. The Board is satisfied with the robustness of the appraisal system and considers the current review and evaluation process adequate. The Board evaluation for 2024 was completed in 2025 with no material issues identified.

This performance evaluation also gives consideration to the accuracy, timeliness and clarity of information received by the Board in order to fulfil its duties and obligations.

The Board also reviewed the other time commitments of each Director to consider that they continued to have sufficient time to devote to their role with the Entity. Each Director advises of any changes to their time commitments at each Board meeting and the Entity provides an annual confirmation to the CBI that each Director continues to have sufficient time to devote their duties and responsibilities. The Board has no concerns in respect of the ability of each Director to devote sufficient time to their role. Details of Director attendance at Board and Committee meetings is detailed in this Corporate Governance Statement.

CORPORATE GOVERNANCE STATEMENT (continued)

Diversity report

The Nominations Committee, together with the Board, acknowledges the importance of diversity to enhance its operation. During the selection process the Board and Nominations Committee are committed to selecting those with a diversity of business skills, experience and gender and candidates for appointment are considered based on these attributes. The Board's principle is that each member of the board must have the skills, experience, knowledge and overall suitability that will enable each Director to contribute individually, and as part of the Board team, to the effectiveness of the Board. Subject to that overriding principle, the Board believe that diversity of experience and approach, including educational and professional background, gender, age and geographical provenance, amongst board members is of great value when considering overall board balance in making new appointments to the Board. The Board's priority is to ensure that it continues to have strong leadership and the relevant skills to deliver the business strategy. The implementation of the Board's diversity policy is monitored by the Nominations Committee which reviews the balance of skills, knowledge, experience and diversity on the Board and leads succession planning for appointments to the Board. The Nominations Committee will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminatory. The Board's policy is to have women make up at least 30% of the Board's membership and currently 60% of the Board are women. The current Board composition reflects diverse age, gender, educational and professional backgrounds.

The Board notes the introduction of specific board diversity targets in the FCA Listing Rules applicable for financial years starting on or after 1 April 2022. As an open-ended investment company these targets and associated updates to the FCA Listing Rules are not applicable.

The Board is aware of the benefits of diversity and continues to give consideration to all aspects of diversity as part of the annual Board evaluation.

Committees of the Board

Nominations Committee

The Board has established a Nominations Committee comprising of independent Directors. The Nominations Committee comprises of Mr William McKechnie (Chair), Ms Deirdre Somers and Ms Ros O'Shea. The key objective of the Nominations Committee is to ensure the Board comprises individuals with the appropriate balance of skills, experience, independence and knowledge appropriate to the Entity to ensure that it is effective in discharging its responsibilities and oversight of all matters relating to corporate governance.

The Nominations Committee is responsible for evaluating and nominating for the approval of the Board candidates to fill Board vacancies as and when they arise. Before a proposal is made to the Board, the Committee members will ensure that the capabilities required for a particular appointment have been considered. They will also ensure that on appointment to the Board, non-executive Directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement outside Board meetings.

There is continued focus on succession planning, building on work undertaken in previous years. The Committee continues to keep under review, on an ongoing basis, the structure, size and composition of the Board and its Committees, making recommendations to the Board as appropriate. Consideration is given to the tenure of the Board and anticipated retirements over the next few years, together with the need to ensure the appropriate mix of knowledge, skills and experience, and diversity. The Committee also considered the Entity's Diversity Policy and the Director Selection, Re-appointment and Removal Policy both of which were recommended to, and subsequently approved by, the Board.

The process of identifying potential candidates gives due regard to the Entity's Diversity Policy, the Entity's Director Selection, Reappointment and Removal Policy and the need to ensure that the Board and its Committees have the appropriate mix of knowledge, skills and experience. Following, due consideration and formal Committee meetings, the Nominations Committee provides recommendations to the Board in respect of any proposed new Directors. The Board is ultimately responsible for the approval and appointment of any new Directors and the membership of the Nominations Committee and Audit Committee. Any appointment approved by the Board is subject to the approval of the proposed individual by the CBI.

When considering succession planning the Nominations Committee gives due consideration to the applicable regulations and legislations applicable to the Entity, including the requirements of the Code. This includes monitoring the length of tenure of Directors and consideration of the ongoing independence of Directors where applicable.

CORPORATE GOVERNANCE STATEMENT (continued)

Committees of the Board (continued)

Nominations Committee (continued)
Based on its assessment for the year, the Committee is satisfied that, throughout the year, all independent non-executive directors remained independent, as to both character and judgement. The Committee, and the Board gave specific consideration to any director who had served over 6 years. In recommending Directors for re-election, the Committee reviews the performance of each non-executive Director and their ability to continue meeting the time commitments required, taking into consideration individual capabilities, skills and experiences and any relationships that have been disclosed. All Directors were considered to have appropriate roles.

The Board carried out an annual evaluation of its effectiveness during the year. This was an internal evaluation with no material issues identified. The Board feels that the current evaluation process is effective and sufficiently robust and therefore at the present time the Board does not feel that an externally facilitated Board evaluation is required.

Annually, as part of the Board effectiveness review, the Committee also undertakes a review of its own effectiveness. The Board discussed the results of Board Evaluation Results, culture and succession planning and the findings of this review were considered at its meeting in May 2025.

The Nominations Committee meets at least annually in order to review the Committee's terms of reference and its own performance and to review the structure, size and composition of the Board. The Nominations Committee met on 20 June 2025 for this purpose.

The terms of reference of the Nominations Committee are available upon request.

Audit Committee
The Entity has established an Audit Committee which reports directly to the Board and meets on a monthly basis in order to discharge its duties. Further information on how the Audit Committee carried out its duties during the financial year under review is contained in the Audit Committee report.

The Board considered that all of the members of the Audit Committee were suitably qualified and had sufficient experience to discharge their responsibilities effectively. Furthermore, Ros O'Shea and Deirdre Somers are qualified accountants with relevant experience in financial matters as they pertain to investment companies. Padraig Kenny has significant experience of the asset management and securities services industries, including the servicing of UCITS investment funds and investment fund corporate governance frameworks.

The number of Board and Committee meetings and their attendance by members are set out on the table below.

Attendance record

	Board[1] 1 November 2024 to 31 October 2025		Audit Committee[2] of the Entity 1 November 2024 to 31 October 2025		Nominations Committee of the Entity 1 November 2024 to 31 October 2025	
	A*	B*	A*	B*	A*	B*
Ros O'Shea	13	12	10	10	1	1
Deirdre Somers	13	13	10	10	1	1
William McKechnie	13	13	N/A	N/A	1	1
Padraig Kenny	13	13	10	10	N/A	N/A
Manuela Sperandeo	13	10	N/A	N/A	N/A	N/A

*Column A indicates the number of meetings held during the financial year the Director was a member of the Board or Committee and was eligible to attend. Column B indicates the number of meetings attended.
[1]There were twelve scheduled and one ad-hoc Board meetings held during the financial year.
[2]There were ten scheduled and no ad-hoc Audit Committee meetings held during the financial year.

CORPORATE GOVERNANCE STATEMENT (continued)

Internal control and risk management

The Board is responsible for the risk management and internal controls of the Entity and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Entity. Particular responsibilities have been delegated to the Audit Committee as outlined in the Audit Committee report. The system is designed to manage and mitigate rather than eliminate the risk of failure to achieve the Entity's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss and relies on the operating controls established by the service providers. The Board is also responsible for overseeing the management of the most significant risks through the regular review of risk exposures and related key controls.

The Board reviews the Entity's principal and emerging risks and the control processes over the risks identified. The control processes cover financial, operational, compliance and risk management, and are embedded in the operational procedures of the Manager, the Investment Manager and other third party service providers including the Administrator and the Depositary. There is a monitoring and reporting process to review these controls, which has been in place throughout the financial year under review and up to the date of this report. The Board can confirm that they have carried out a robust assessment of the principal and emerging risks facing the Entity, including those that would threaten its business model, future performance, solvency and liquidity, the principal risks are identified and explored in greater detail within the section 'Financial Instruments and Risks' which forms part of the financial statements. This section also explains how these risks are being managed and mitigated. The emerging risks are detailed later in this section.

The Manager considers emerging risks in numerous forums and the Risk and Quantitative Analysis team produces an annual risk survey. Any material risks of relevance to the Entity through the annual risk survey will be communicated to the Board. The Board will continue to assess these risks on an ongoing basis. In relation to the Code, the Board is confident that the procedures that the Entity has put in place are sufficient to ensure that the necessary monitoring of risks and controls has been carried out throughout the financial year.

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Entity in relation to the financial reporting process. The Entity has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Manager to maintain the accounting records of the Entity independently of the Investment Manager and the Depositary. The Manager has appointed the Administrator to maintain the accounting records of the Entity. The annual and half-yearly financial statements of the Entity are required to be approved by the Board of Directors of the Entity and filed with the CBI and the London Stock Exchange. The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations. The financial statements are required to be audited. The External Auditors' report, including any qualifications, is reproduced in full in the annual report of the Entity.

Monitoring and review activities

There are procedures designed for monitoring the system of internal control and risk management and to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

During the financial year under review the Depositary reported to the Board on a quarterly basis.

The Depositary and the Administrator provides annual Service Organisational Control Reports outlining an overview of the controls environment adopted and applied by the Depositary and the Administrator to the Manager. The Manager reports annually on it to the Audit Committee of the Entity. The Manager receives a report from the Administrator on the internal controls of the administrative operations of the Entity and the Administrator reports to the Board on an annual basis.

Review of effectiveness

The Board has reviewed the effectiveness of the internal control and risk management systems (including financial, operational and compliance controls) in accordance with the Code for the financial year under review and up to the date of approval of the financial statements. The Board is not aware of any significant failings or weaknesses in internal control arising during this review. Had there been any such failings or weaknesses, the Board confirms that necessary action would have been taken to remedy them.

CORPORATE GOVERNANCE STATEMENT (continued)

Going concern and viability statement
The going concern and viability statements are set out in the Directors' Report.

Remuneration
The Entity is an investment company and has no employees or executive Directors. The Board believes that the principles of Section 5 of the Code relating to remuneration do not apply to the Entity, except as outlined below, as the Entity has no executive Directors. No Director past or present has any entitlement to pensions, and the Entity has not awarded any share options or long-term performance incentives to any of them. No element of Directors' remuneration is performance-related or includes share options.

Those Directors who are also employees of the BlackRock Group are not entitled to receive a Director's fee. All other Directors have fees paid to them which are set out in service contracts with the Entity. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the time commitment and responsibilities of their roles. The maximum amount of remuneration payable to the Directors is determined by the Board and is set out in the prospectus of the Entity.

The level of remuneration for the Chair and all independent non-executive Directors reflects the time commitment and responsibilities of the role. The terms of the aforementioned service contracts are for one year and include an assessment of the time commitment expected of each Director. The Directors also have a continuing obligation to ensure they have sufficient time to discharge their duties. The detail of each Director's, including the Chair's, other appointments and commitments are made available to the Board for inspection and all new appointments or significant commitments require the prior approval of the Investment Manager. The Directors, who are employees of the BlackRock group, have executed letters of appointment which include an assessment of the time commitment expected. Extracts of the service contracts as they relate to the Entity and letters of appointment are available for inspection on request and at each annual general meeting ("AGM").

No remuneration consultant has been appointed by the Entity.

Communication with shareholders
The Entity is an investment company and the shareholders invest in its range of Funds in order to, inter alia, gain exposure to the expertise of the Investment Manager and its investment strategies. Given the nature of the Entity, it is not necessary or desirable for the Chair or any of the other Directors to discuss investment strategy with shareholders. Furthermore, the Manager has appointed the Investment Manager as distributor and it is this entity which is tasked with actively managing the relationship between the Entity and its shareholders.

The Board reviews monthly reports on shareholder communications and in addition, the Board reviews reports from the Manager's compliance function which include updates on shareholder complaints.

How the Board understands the views and interests of the Entity's key stakeholders and how the views and interests of the key stakeholders have been considered in board discussions and decision-making is described the section "Engagement with Stakeholders". The Entity keeps engagement mechanisms with stakeholders under review so that they remain effective.

The Board is responsible for convening the AGM and all other general meetings of the Entity. All shareholders have the opportunity to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Companies Act and the Constitution of the Entity and notice of the annual general meeting is sent out at least 20 working days in advance of the meeting and any item not of an entirely routine nature is explained in a covering circular. For all other general meetings the notice is sent at least 14 working days in advance. All substantive matters put before a general meeting are dealt with by way of separate resolution, in accordance with the Constitution of the Entity. Proxy voting figures are noted by the Chair of the general meeting and the results of each general meeting, will be announced and made available on the iShares website shortly after the meeting. When it is the opinion of the Board that a significant proportion of votes have been cast against a resolution at any general meeting, the Board will explain when announcing the results what actions it intends to take to investigate and understand the reasoning behind the result.

General meetings are managed and run by the Entity Secretary with assistance from representatives of the Manager. Strategic issues and all operational matters of a material nature are determined by the Board. If the shareholders wish to engage on matters relating to the management of the Entity, then invariably they will wish to discuss these matters or meet with the Investment Manager.

CORPORATE GOVERNANCE STATEMENT (continued)

Communication with shareholders (continued)
The Board will accept requests to make individual Directors available to shareholders. One of the independent Directors is always available to attend general meetings. The Chair of the Audit and Nominations Committees will be available to attend general meetings and to answer questions, if required, while the senior independent Director will be also available to liaise with shareholders, where required.

Every holder of participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him. The poll shall be taken in accordance with the Constitution.

Engaging with Stakeholders – Section 172 Statement
Building positive relationships with stakeholders is important to the Entity and working together towards shared goals assists the Board in delivering sustainable success. Throughout the year the Board considered the wider impact of strategic and operational decisions on the Entity's stakeholders. Engaging, consulting and acting on the needs of different stakeholders is critical for the development of a culture and strategy that achieves long-term sustainable success. The needs of different stakeholders are always considered as well as the consequences of any decision in the long-term and the importance of the Entity's and BlackRock Group's reputation for high standards of business conduct. It may not always be possible to provide a positive outcome for all stakeholders and the Board frequently has to make difficult decisions based on competing priorities. However, comprehensive engagement enables informed decision making taking into account the consequences for different stakeholders. To enable and ensure stakeholder considerations are at the heart of all corporate decision making, a wide range of papers relating to different stakeholder groups are presented and discussed regularly by the Board. The Entity engages in many different ways and this section outlines the key stakeholder groups, how the Entity interacts with them and how they inform strategic decision making. It also provides examples of key strategic decisions made during the year and the Board engagement involved. This section acts as the Section 172(1) statement in accordance with the UK Companies Act 2006, which applies to non-UK companies that report on their compliance with the Code.

- Our people: The Entity has no workforce, but an open and honest dialogue is actively encouraged within the Board of Directors. The Board of Directors carry out an annual Board Evaluation, where feedback is sought from the whole Board on any improvements and enhancements that are necessary, and an action plan is put in place.
- Our shareholders: The support and engagement of our shareholders is imperative to the future success of the business. The shareholder is at the core of what the Entity does, and the interests of shareholders is foremost in all decision making. The Board have ensured that it acted fairly with regard to shareholders at all times. The Investment Manager has productive ongoing dialogue with our shareholders and any material complaint received from a shareholder is reported to the Board. The Board have also received a presentation from the Client Experience Management team, to gain a better understanding of the shareholders needs and experience when investing in the Entity. The Board aims to understand the views of its shareholders and always to act in their best interests. In order to provide better access to all investors, we provide easy access for our shareholders to the Entity's AGM information, results and investor information, via our website. All Entity announcements are available on the London Stock Exchange.
- Our service providers: We build strong relationships with our service providers to develop mutually beneficial and lasting partnerships. The day to day management of the Entity is delegated to the Manager and engagement with other service providers is facilitated through the Manager. The service providers also regularly report to the Board. The Board recognises that relationships with service providers are important to the Entity's long-term success.
- Regulators: We have ongoing communication with the Irish regulator, the CBI, which is facilitated through the Manager and the Investment Manager. All regulatory engagements are reported to the Board. The Board is updated on legal and regulatory developments and takes these into account when considering future actions.
- Community, the environment and human rights issues: As an Entity with no employees, the Entity has no direct social or community responsibilities or impact on the environment. The Funds of the Entity track or replicate the constituents of a Benchmark Index.

AUDIT COMMITTEE REPORT

The Board has established an Audit Committee whose roles and responsibilities are detailed below.

Roles and responsibilities
The main responsibilities of the Audit Committee include considering and recommending to the Board for approval the contents of the interim and annual financial statements and providing an opinion as to whether the annual financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Audit Committee also reviews related information presented within the financial statements, including statements concerning internal controls and risk management. In addition, the Audit Committee is responsible for approving the audit fees of the External Auditor, conducting a review of the Independent Auditors' report on the annual financial statements and reviewing and forming an opinion on the effectiveness of the external audit process and audit quality. Other duties include reviewing the appropriateness of the Entity's accounting policies and reporting to the Board on how it has discharged its responsibilities.

There are formal terms of reference in place for the Audit Committee. The terms of reference of the Audit Committee are available to shareholders on request.

The Audit Committee has met ten times during the financial year. These meetings were to consider various items including updates in the regulatory environment as they relate to the financial statements of the Entity, updates on the Entity's accounting policies and progress reports on the audit. The significant issues considered by the Audit Committee in relation to the financial statements are discussed below and overleaf.

Financial statements
The Audit Committee reviewed the interim financial statements, annual financial statements and the audit findings presentation from the External Auditors.

Significant issues considered in relation to the financial statements
During the financial year, the Audit Committee considered a number of significant issues and areas of key audit risk in respect of the Annual Report and Financial Statements. The Committee reviewed the external audit plan at an early stage and concluded that the appropriate areas of audit risk relevant to the Entity had been identified in the audit plan and that suitable audit procedures had been put in place to obtain reasonable assurance that the financial statements as a whole would be free of material misstatements. Below sets out the key areas of risk identified and also explains how these were addressed by the Committee.

1. Valuation
The Board has in place a hierarchical structure for the pricing of every asset class of the Entity which details the primary, secondary and tertiary pricing sources (the "Pricing Hierarchy"). The Administrator has been appointed for the purposes of valuing each asset class of the Entity. The Administrator follows the Pricing Hierarchy in this regard. During the year under review, monthly reporting was provided by the Investment Manager in which any exceptions to this process were identified and investigated and referred to the Board. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the External Auditor the results of the financial year end audit procedures over the valuation of investments. No significant exceptions to valuation of the assets were noted during the financial year under review.

2. Existence
In order to gain comfort on the existence of the assets of the Entity, a daily reconciliation of all asset classes is performed by the Administrator between their records and the separate records held by counterparties, the Depositary and the Investment Manager. During the financial year under review, any material exceptions identified by these reconciliations were reported on a monthly basis by the Investment Manager and quarterly by the Administrator and Depositary. The Depositary also provided a report in relation to the oversight of its global sub-custodian and global custody network and any exceptional items regarding existence of assets of the Entity were referred for consideration by the Audit Committee. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the financial year end audit procedures over the existence of investments. No material exceptions to the existence of the assets were noted during the financial year under review.

AUDIT COMMITTEE REPORT (continued)

Financial statements (continued)

Significant issues considered in relation to the financial statements (continued)

3. Risk of management override

The Depositary and Administrator provided reports to the Manager on an annual basis on the controls in place to minimise the risk of management override. In addition to this, the Manager has reviewed the Statement on Service Organisational Control (the "SOC1") prepared by the Depositary and Administrator to further ensure that the relevant control procedures were in place to minimise the risk of management override. The SOC1 of the Investment Manager is also presented annually for review. Any exceptions noted were referred to the Audit Committee for further review. No significant exceptions in respect of the risk of management override were noted during the financial year under review.

Fair, balanced and understandable

The production and audit of the financial statements is a comprehensive process requiring input from a number of different contributors. Following the adoption of the Code by the Entity the Board requested that the Audit Committee advises on whether it believes the financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position and performance, business model and strategy. In doing so the Audit Committee has given consideration to the following:

- The comprehensive reviews that are undertaken at different levels in the production process of the financial statements, by the Manager and the Administrator;
- The comprehensive review also undertaken during the production process by the Investment Manager;
- The comprehensive review undertaken by the Audit Committee that aimed to ensure consistency, overall balance and appropriate disclosure;
- The controls that are in place at the Investment Manager, the Administrator and Depositary, to ensure the completeness and accuracy of the Entity's financial records and the security of the Entity's assets;
- The existence of satisfactory SOC1 control reports reviewing the effectiveness of the internal controls of the Investment Manager, the Administrator and the Depositary; and
- The timely identification and resolution of any significant audit risks, process errors or control breaches that may have impacted the Entity's Net Assets Value ("NAV") and accounting records and how successfully any issues in respect of areas of accounting judgement were identified and resolved.

As a result of the work performed, the Audit Committee has concluded that the financial statements for the year ended 31 October 2025 taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Audit Committee has reported on these findings to the Board and recommended the approval of the financial statements to the Board. The Board's conclusions in this respect are set out in the Statement of Directors' Responsibilities.

External Auditor

To assess the effectiveness of the external audit, members of the Audit Committee work closely with the Investment Manager and the Manager to obtain a good understanding of the progress and efficiency of the audit.

In relation to the audit process, feedback on the role of the Investment Manager and the Manager, is sought from relevant parties involved, notably the audit partner and audit team. The External Auditor is invited to attend the Audit Committee meetings at which the annual financial statements are considered.

AUDIT COMMITTEE REPORT (continued)

External Auditor (continued)
Deloitte Ireland LLP ("Deloitte") were appointed as independent auditors of the Entity on 12 April 2019 and the lead audit partner rotates every five years to assure independence. To form a conclusion with regard to the independence of the External Auditor, the Audit Committee considers whether their skills and experience make them a suitable supplier of non-audit services and whether there are safeguards in place to ensure that there is no threat to their objectivity and independence in the conduct of the audit resulting from the provision of such services. The audit and assurance services fees are disclosed in note 18 of the financial statements of the Entity.

On an annual basis, the External Auditor reviews the independence of its relationship with the Entity and reports this to the Board. The Audit Committee also receives information about policies and processes for maintaining independence and monitoring compliance with relevant requirements from the Entity's External Auditors, including information on the rotation of audit partners and staff, details of any relationships between the audit firm and its staff and the Entity as well as an overall confirmation from the External Auditors of their independence and objectivity.

As a result of its review, the Audit Committee has concluded that Deloitte, as External Auditor, is independent of the Entity. The Audit Committee has conducted a review of independence of the External Auditor and has in place a pre-approval policy on the engagement of the External Auditor to supply non-audit services.

Internal audit
The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depositary.

Audit Committee effectiveness
The performance of the Audit Committee is reviewed at least annually. The Audit Committee evaluation for 2024 took place in 2025 with no material issues identified.

Deirdre Somers
Chair of the Audit Committee
30 January 2026

DIRECTORS' REPORT

The Directors present their report and audited financial statements for the financial year ended 31 October 2025.

Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the audited financial statements in accordance with applicable Irish law and FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, and in compliance with the Irish Companies Act 2014 (as amended) and the UCITS Regulations and the Listing Rules of the London Stock Exchange ("LSE").

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Entity's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Entity for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Entity will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the audited financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Entity;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Entity to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 (as amended) and enable those financial statements to be audited.

In order to secure compliance with the Entity's obligation to keep adequate accounting records, the Directors have appointed the Manager who in turn has appointed the Administrator for the purpose of maintaining adequate accounting records. With effect from 15 April 2024, BNY Mellon Fund Services (Ireland) Designated Activity Company replaced State Street Fund Services (Ireland) Limited as the Entity's Administrator. Accordingly, the accounting records are kept at the following address on behalf of the Administrator:

BNY Mellon Fund Services (Ireland) Designated Activity Company
The Shipping Office
20-26 Sir Rogerson's Quay
Dublin 2
Ireland

The Directors are also responsible for safeguarding the assets of the Entity to prevent and detect fraud and other irregularities. The Directors have entrusted the assets of the Entity to the Depositary for safekeeping in accordance with the Constitution of the Entity. In this regard, with effect from 10 June 2024, the Directors have appointed The Bank of New York Mellon SA/NV, Dublin Branch as Depositary pursuant to the terms of the Depositary Agreement. The address at which this business is conducted is as follows:

The Bank of New York Mellon SA/NV,
Dublin Branch
The Shipping Office
20-26 Sir Rogerson's Quay
Dublin 2
Ireland

DIRECTORS' REPORT (continued)

Statement of Directors' responsibilities (continued)
The audited financial statements are published on the www.iShares.com website. The Directors, together with the Manager and the Investment Manager are responsible for the maintenance and integrity of the financial information included in this website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The Code also requires Directors to ensure that the annual report and financial statements are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position and performance, business model and strategy. In order to reach a conclusion on this matter, the Directors have requested that the Audit Committee advise on whether they consider that the financial statements fulfil these requirements. The process by which the Audit Committee has reached these conclusions is set out in the Audit Committee report. As a result, the Directors have concluded that the financial statements for the year ended 31 October 2025, taken as a whole, are fair, balanced and understandable and provide the information necessary for the shareholder to assess the Entity's position, performance, business model and strategy.

Directors' compliance statement
In accordance with Section 225 of the Companies Act 2014 (as amended), the Directors acknowledge that they are responsible for securing the Entity's compliance with its relevant obligations and confirm that:

1. A compliance policy has been prepared setting out the Entity's procedures (that, in the Directors' opinion, are appropriate to the Entity) for ensuring compliance by the Entity with its relevant obligations;
2. An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Entity's relevant obligations; and
3. An annual review procedure has been put in place to review the Entity's relevant obligation and ensure a structure is in place to comply with these obligations.

Results and dividends
The results and dividends for the financial year of the Entity are set out in the income statement.

The Manager has made a successful application for "Reporting Fund" status to apply to certain share classes under the Statutory Instrument 2009/3001 (The Offshore Funds (Tax) Regulations 2009) of the UK. A list of the share classes which currently have 'reporting fund' status is available at https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds.

Review of business and future developments
The specific investment objectives and policies, as set out in the prospectus of the Entity are formulated by Directors at the time of the creation of the Fund. Investors in a Fund are expected to be informed investors who have taken professional advice, are able to bear capital and income risk, and should view investment in a Fund as a medium to long term investment. A description of the Fund, market review and market outlook can be found in the Background section and the Investment Manager's report. The performance review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the Funds have been managed against their benchmark indices.

Risk management objectives and policies
The risks facing the Entity relate to the financial instruments held by it and are set out in the financial risks section of the financial statements. The Entity's corporate governance statement is set out within the Governance section of the financial statements.

Subsequent events after the financial year end
The subsequent events which have occurred since the balance sheet date are set out in the notes to the audited financial statements.

Directors' and Company Secretary's interests
The Directors and Company Secretary had no interest in the shares of the Entity during the financial year (2024: Nil).

The Directors and Company Secretary had no interests in the debentures of the Entity during or at the end of the financial year (2024: Nil).

No Director had at any time during the financial year, a material interest in any contract of significance, during or at the end of the financial year in relation to the business of the Entity (2024: Nil).

With effect from 22 November 2024, Manuela Sperandeo was appointed as a non-executive Director.

DIRECTORS' REPORT (continued)

Going Concern
The financial statements of the Entity have been prepared on a going concern basis. The Entity is able to meet all of its liabilities from its assets. The performance, marketability and risks of the Funds are reviewed on a regular basis throughout the year. Therefore, the Directors believe that the Entity will continue in operational existence for the foreseeable future and is financially sound. The Directors are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Entity.

Viability Statement
The updated Code includes a proposal for companies to include a "Viability Statement" addressed to shareholders with the intention of providing an improved and broader assessment of long-term solvency and liquidity. The Code does not define "long term" but expects the period to be longer than 12 months with individual companies choosing a financial period appropriate to the nature of their own business. The Directors conducted this review for the financial period up to the AGM in 2028, being a three-year period from the date this annual report will be approved by Shareholders. The reason the Directors consider three years to be an appropriate period to review is that they do not expect there to be any significant change in the Entity's current principal risks and adequacy of the mitigating controls during that financial period. Furthermore, the Directors do not envisage any change in the objective of the Entity, as disclosed in the Background section of the annual report and audited financial statements, or any other events that would prevent the Entity from continuing to operate over that period as the Entity's assets are sufficiently liquid and the Entity intends to continue to operate as an Investment Company. This financial period has been chosen, as a financial period longer than three years creates a level of future uncertainty for which a Viability Statement cannot, in the Directors' view, be made meaningfully. In making this assessment the Board has considered the following factors:

- the Entity's principal risks as set out in the Financial Risks section of the financial statements;
- the ongoing relevance of the Entity's objective in the current environment; and
- the level of investor demand for the Funds offered by the Entity.

The Board has also considered a number of financial metrics in its assessment, including:

- the level of ongoing charges, both current and historic;
- the level of capital activity, both current and historic;
- the level of income generated; and
- the liquidity, tracking error and tracking difference of each Fund.

The Board has concluded that the Entity would be able to meet its ongoing operating costs as they fall due as a consequence of:

- a diverse product offering that meets the needs of investors; and
- overheads which comprise a small percentage of net assets.

Based on the results of their analysis, the Directors have a reasonable expectation that the Entity will be able to continue in operation and meet its liabilities as they fall due over the financial period of their assessment.

Independent auditor
Deloitte were appointed as independent auditors of the Entity on 12 April 2019 and have expressed its willingness to remain as auditors to the Entity. The auditors, Deloitte, will be re-appointed in accordance with section 383 of the Companies Act 2014 (as amended).

DIRECTORS' REPORT (continued)

Statement of relevant audit information

So far as the Directors are aware, there is no relevant audit information that the Entity's auditors are unaware. The Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Entity's auditors are aware of that information.

On behalf of the Directors

William McKechnie	Deirdre Somers
Director	**Director**
30 January 2026	**30 January 2026**

The Bank of New York Mellon SA/NV,
Dublin Branch
The Shipping Office, 20-26 Sir John Rogerson's Quay
Dublin 2, D02 Y049, Ireland.

T +353 1 900 3500

REPORT FROM THE DEPOSITARY TO THE SHAREHOLDERS

For the period from 01 November 2024 to 31 October 2025 (the "**Period**")

The Bank of New York Mellon SA/NV, Dublin Branch (the "**Depositary**" "**us**", "**we**", or "**our**") has enquired into the conduct of iShares II plc (the "Entity") for the Period, in its capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company, in accordance with our role as Depositary to the Company and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34 of the of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "Regulations").

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's constitutional documentation and the Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not been so managed, we as Depositary must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the Company has been managed:

(i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations; and
(ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the Period, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documentation and the Regulations; and
(ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.

_____
For and on behalf of The Bank of New York Mellon SA/NV, Dublin Branch
The Shipping Office,
20-26 Sir John Rogerson's Quay,
Dublin 2,
Ireland

Date: 30 January 2026

Registered in Ireland No. 907126, VAT No. IE9578054E

The Bank of New York Mellon SA/NV, trading as The Bank of New York Mellon SA/NV, Dublin Branch is authorised by the National Bank of Belgium and regulated by the Central Bank of Ireland for conduct of business rules.

The Bank of New York Mellon SA/NV, Boulevard Anspachlaan 1, B-1000 Brussels Belgium – Tel. (32) 2 545 81 11, V.A.T. BE 0806.743.159-RPM-RPR Brussels Company No. 0806.743.159. The Bank of New York Mellon SA/NV is a Belgian limited liability company, authorized and regulated as a significant credit institution by the European Central Bank and the National Bank of Belgium under the Single Supervisory Mechanism and by the Belgian Financial Services and Markets Authority.

Deloitte.

Deloitte Ireland LLP
Chartered Accountants &
Statutory Audit Firm

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ISHARES II PLC

Report on the audit of the financial statements

Opinion on the financial statements of iShares II PLC (the 'entity')

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the entity as at financial year ended 31st October 2025 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Income Statement;
- the Statement of Changes in Net Assets Attributable to Redeemable Shareholders;
- the Balance Sheet;
- the related notes 1 to 20, including a summary of significant accounting policies as set out in note 2; and
- the Schedules of Investments.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 ("the applicable Regulations").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Summary of our audit approach

Key audit matters	The key audit matters that we identified in the current year were: • Valuation of financial assets and liabilities at fair value through profit or loss • Existence of financial assets and liabilities at fair value through profit or loss
Materiality	The materiality that we used in the current year was 0.5% of the average net assets for each Fund.

Deloitte.

Scope	The entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and engages BlackRock Asset Management Ireland Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the entity. Our audit is a risk based approach taking into account the structure of the entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the entity operates.
Significant changes in our approach	There have been no significant changes in our approach from the prior year.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our evaluation of the Directors' assessment of the entity's ability to continue to adopt the going concern basis of accounting included:

- As part of our risk assessment procedures, we obtained an understanding of the relevant controls in place regarding going concern.
- Challenged the reasonableness of the key assumptions applied by the Directors in their assessment.
- Held discussions with management on the Directors' going concern assessment, the future plans for the entity and the feasibility of those plans.
- Reviewed all board meeting minutes during the period up to the date of approval of the financial statements, for evidence of any discussions and/or decisions that could impact the entity's ability to continue as a going concern.
- Reviewed the capital activity and Net Asset Value movements subsequent to the financial year end.
- Assessed the adequacy of the relevant going concern disclosures made in the financial statements.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In relation to the reporting on how the group has applied the UK Corporate Governance Code, we have nothing material to add or draw attention to in relation to the Directors' statement in the financial statements about whether the Directors considered it appropriate to adopt the going concern basis of accounting.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current financial year and include the most significant assessed risks of material misstatement (whether or not due to fraud) we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Valuation of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
Key audit matter description 	For the financial year ended, the financial assets and liabilities at fair value through profit or loss of the entity is €103,267m representing 99% of total net assets €104,520m. While the nature of the financial assets and liabilities at fair value through profit or loss do not require significant levels of judgment their valuation is considered a key audit matter as it comprises the most significant balance on the balance sheet. There is a risk that financial assets and liabilities at fair value through profit or loss are valued incorrectly, inappropriate valuation methodologies are applied, and the use of inappropriate assumptions could result in the valuation being materially misstated. Refer also to notes 2.2, 3 and 4 in the financial statements.
How the scope of our audit responded to the key audit matter 	We have performed the following procedures to address the key audit matter: • We obtained the BNY Mellon Fund Services (Ireland) Limited ("BNYM") SOC 1 Report in order to gain an understanding and evaluate the design and implementation of key controls over the valuation process for financial assets and liabilities at fair value through profit or loss; • We independently valued financial assets and liabilities at fair value through profit or loss by using independent market feeds. We compared the prices published by independent pricing sources to the investment portfolio; and • We independently valued forward currency contracts by obtaining forward rates from third party pricing vendors and comparing these rates to the forwards rates recorded in the investment portfolio.
Existence of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
Key audit matter description 	For the financial year ended, the financial assets and liabilities at fair value through profit or loss entity is €103,267m representing 99% of total net assets €104,520m. The existence of financial assets and liabilities at fair value through profit or loss is crucial to ensuring the financial statements are free from material misstatement and involves a significant audit effort in performing audit procedures. There is a risk that the financial assets and financial liabilities may not exist at year end. Refer also to notes 2.2, 3 and 4 in the financial statements.
How the scope of our audit responded to the key audit matter	We have performed the following procedures to address the key audit matter: • We obtained the BNYM SOC 1 Reports in order to gain an understanding and evaluate the design and implementation of key controls over the reconciliation process for financial assets and liabilities at fair value through profit or loss; and • We obtained independent confirmations from the custodians and counterparties at the financial year end and agreed the amounts held to the investment portfolio.

Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole, and not to express an opinion on individual accounts or disclosures. Our opinion on the financial statements is not modified with respect to any of the risks described above, and we do not express an opinion on these individual matters.

Our application of materiality

We define materiality as the magnitude of misstatement that makes it probable that the economic decisions of a reasonably knowledgeable person, relying on the financial statements, would be changed or influenced. We use materiality both in planning the scope of our audit work and in evaluating the results of our work.

We determined materiality for each Fund to be 0.5% of average net assets. We have considered the average net assets to be the critical component for determining materiality because the main objective of each Fund is to provide investors with a total return. We have considered quantitative and qualitative factors such as understanding the entity and its environment, history of misstatements, complexity of the entity and reliability of control environment.

We set performance materiality at a level lower than materiality to reduce the probability that, in aggregate, uncorrected and undetected misstatements exceed the materiality for the financial statements as a whole. Performance materiality was set at 80% of materiality for the 2025 audit (2024: 80%). In determining performance materiality, we considered the following factors:

- our understanding of the entity and the industry in which it operates;
- the quality of the control environment and whether we were able to rely on controls;
- assessment of risks of material misstatement, including fraud risks; and
- the nature, volume and size of misstatements (if any) identified in the current and previous audit.

We agreed with the Audit Committee that we would report to them any audit differences in excess of 10% of materiality, as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds. We also report to the Audit Committee on disclosure matters that we identified when assessing the overall presentation of the financial statements.

An overview of the scope of our audit

Our audit is a risk based approach taking into account the structure of the entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the entity operates. The entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. The entity is authorised by the Central Bank of Ireland ("the Central Bank") as a UCITS (Undertakings for Collective Investment in Transferable Securities) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011. The entity is organised as an umbrella fund with segregated liability between each Fund. We assess the risks of each Fund separately. We have conducted our audit based on the books and records maintained by the administrator BNY Mellon Fund Services (Ireland) at The Shipping Office, 20-26 Sir Rogerson's Quay, Dublin 2.

Other information

The other information comprises the information included in the Annual report and audited financial statements, other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained in the Annual report and audited financial statements.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Directors

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Deloitte.

In preparing the financial statements, the Directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the company's industry, control environment and business performance;
- the company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
    - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
    - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team and relevant internal specialists, including how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in revenue recognition with respect to net change in unrealised gains/(losses) on investments in securities. In common with all audits under ISAs (Ireland), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2014, and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These included the applicable Listing Rules.

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Audit response to risks identified

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management and the audit committee concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud in revenue recognition, independently valuing all securities using our own market feed and completing an unrealised gain/loss reconciliation; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the entity were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements and the Directors' report has been prepared in accordance with the Companies Act 2014.

Corporate Governance Statement required by the Companies Act 2014

We report, in relation to information given in the Corporate Governance Statement on pages 26 to 34 that:

- In our opinion, based on the work undertaken during the course of the audit, the information given in the Corporate Governance Statement pursuant to subsections 2(c) of section 1373 of the Companies Act 2014 is consistent with the entity's statutory financial statements in respect of the financial year concerned and such information has been prepared in accordance with the Companies Act 2014. Based on our knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified any material misstatements in this information.

- In our opinion, based on the work undertaken during the course of the audit, the Corporate Governance Statement contains the information required by Regulation 6(2) of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 (as amended); and

- In our opinion, based on the work undertaken during the course of the audit, the information required pursuant to section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 is contained in the Corporate Governance Statement.

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Corporate Governance Statement

The Listing Rules and ISAs (Ireland) require us to review the Directors' statement in relation to going concern, longer-term viability and the part of the Corporate Governance Statement relating to the group's compliance with the provisions of the UK Corporate Governance Code specified for our review.

Based on the work undertaken as part of our audit, we have concluded that each of the following elements of the Corporate Governance Statement is materially consistent with the financial statements and our knowledge obtained during the audit:

- the Directors' statement with regards the appropriateness of adopting the going concern basis of accounting and any material uncertainties identified set out on page 33;
- the Directors' explanation as to its assessment of the entity's prospects, the period this assessment covers and why the period is appropriate set out on page 39;
- the Directors' statement on fair, balanced and understandable set out on page 39;
- the board's confirmation that it has carried out a robust assessment of the emerging and principal risks and the disclosures in the annual report that describe the principal risks and the procedures in place to identify emerging risks and an explanation of how they are being managed or mitigated set out on page 32;
- the section of the annual report that describes the review of effectiveness of risk management and internal control systems set out on page 32; and
- the section describing the work of the audit committee set out on page 35 to 37.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by law are not made.

Other matters which we are required to address

We were appointed by the directors on 12 April 2019 to audit the financial statements for the financial period end date 31 October 2019 and subsequent financial periods. The period of total uninterrupted engagement including previous renewals and reappointments of the firm is 7 years, covering the years ending 31 October 2019 to 31 October 2025.

The non-audit services prohibited by IAASA's Ethical Standard were not provided and we remained independent of the entity in conducting the audit.

Our audit opinion is consistent with the additional report to the directors we are required to provide in accordance with ISA (Ireland) 260.

Use of our Report

This report is made solely to the entity's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the entity's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and the entity's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Darren Griffin
Partner
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, Earlsfort Terrace, Dublin 2

30 January 2026

iSHARES II PLC

INCOME STATEMENT
For the financial year ended 31 October 2025

	Note	iShares $ AAA CLO Active UCITS ETF[1] 2025 USD'000	iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF 2025 USD'000	iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF 2024 USD'000	iShares $ Corp Bond ESG SRI UCITS ETF 2025 USD'000	iShares $ Corp Bond ESG SRI UCITS ETF 2024 USD'000	iShares $ Floating Rate Bond UCITS ETF 2025 USD'000	iShares $ Floating Rate Bond UCITS ETF 2024 USD'000
Operating income	5	481	52,912	54,137	121,521	117,497	233,133	175,221
Net gains/(losses) on financial instruments	7	7	(8,096)	35,396	28,345	181,253	94,794	(53,222)
Total investment income/(loss)		**488**	**44,816**	**89,533**	**149,866**	**298,750**	**327,927**	**121,999**
Operating expenses	6	(22)	(1,575)	(1,521)	(4,475)	(4,098)	(5,579)	(3,349)
Net operating income/(expenses)		**466**	**43,241**	**88,012**	**145,391**	**294,652**	**322,348**	**118,650**
Finance costs:								
Interest expense or similar charges	8	-	(6)	(3)	(5)	(2)	(44)	(43)
Distributions to redeemable shareholders	9	-	(30,894)	(25,642)	(71,221)	(72,094)	(32,645)	(29,764)
Total finance costs		**-**	**(30,900)**	**(25,645)**	**(71,226)**	**(72,096)**	**(32,689)**	**(29,807)**
Net profit/(loss) before taxation		**466**	**12,341**	**62,367**	**74,165**	**222,556**	**289,659**	**88,843**
Taxation	10	-	-	-	-	-	47	(9)
Net profit/(loss) after taxation		**466**	**12,341**	**62,367**	**74,165**	**222,556**	**289,706**	**88,834**
Increase/(decrease) in net assets attributable to redeemable shareholders		**466**	**12,341**	**62,367**	**74,165**	**222,556**	**289,706**	**88,834**

[1]The Fund launched during the financial year hence no comparative data is available.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)
For the financial year ended 31 October 2025

	Note	iShares $ High Yield Corp Bond ESG SRI UCITS ETF		iShares $ High Yield Corp Bond UCITS ETF		iShares $ Sukuk UCITS ETF		iShares $ TIPS 0-5 UCITS ETF	
		2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Operating income	5	137,668	114,132	386,555	396,490	3,283	1,567	111,725	76,953
Net gains/(losses) on financial instruments	7	20,065	124,682	114,124	409,367	1,458	523	34,051	18,222
Total investment income/(loss)		**157,733**	**238,814**	**500,679**	**805,857**	**4,741**	**2,090**	**145,776**	**95,175**
Operating expenses	6	(5,670)	(4,199)	(29,637)	(29,173)	(251)	(115)	(2,103)	(1,257)
Net operating income/(expenses)		**152,063**	**234,615**	**471,042**	**776,684**	**4,490**	**1,975**	**143,673**	**93,918**
Finance costs:									
Interest expense or similar charges	8	(12)	(6)	(72)	(30)	-	-	(1)	-
Distributions to redeemable shareholders	9	(42,137)	(43,233)	(229,151)	(249,858)	(2,621)	(509)	(73,731)	(71,493)
Total finance costs		**(42,149)**	**(43,239)**	**(229,223)**	**(249,888)**	**(2,621)**	**(509)**	**(73,732)**	**(71,493)**
Net profit/(loss) before taxation		**109,914**	**191,376**	**241,819**	**526,796**	**1,869**	**1,466**	**69,941**	**22,425**
Net profit/(loss) after taxation		**109,914**	**191,376**	**241,819**	**526,796**	**1,869**	**1,466**	**69,941**	**22,425**
Increase/(decrease) in net assets attributable to redeemable shareholders		**109,914**	**191,376**	**241,819**	**526,796**	**1,869**	**1,466**	**69,941**	**22,425**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)
For the financial year ended 31 October 2025

	Note	iShares $ TIPS UCITS ETF 2025 USD'000	iShares $ TIPS UCITS ETF 2024 USD'000	iShares $ Treasury Bond 7-10yr UCITS ETF 2025 USD'000	iShares $ Treasury Bond 7-10yr UCITS ETF 2024 USD'000	iShares € AAA CLO Active UCITS ETF[1] 2025 EUR'000	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF 2025 EUR'000	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF 2024 EUR'000
Operating income	5	226,104	243,426	315,838	343,069	334	110,677	109,966
Net gains/(losses) on financial instruments	7	140,123	276,039	334,357	620,135	66	14,247	69,600
Total investment income/(loss)		**366,227**	**519,465**	**650,195**	**963,204**	**400**	**124,924**	**179,566**
Operating expenses	6	(5,439)	(5,715)	(6,340)	(7,347)	(26)	(4,243)	(3,919)
Net operating income/(expenses)		**360,788**	**513,750**	**643,855**	**955,857**	**374**	**120,681**	**175,647**
Finance costs:								
Interest expense or similar charges	8	(8)	-	(2)	(18)	-	(1)	(61)
Distributions to redeemable shareholders	9	(76,169)	(70,285)	(296,970)	(298,620)	-	(83,520)	(75,174)
Total finance costs		**(76,177)**	**(70,285)**	**(296,972)**	**(298,638)**	**-**	**(83,521)**	**(75,235)**
Net profit/(loss) before taxation		**284,611**	**443,465**	**346,883**	**657,219**	**374**	**37,160**	**100,412**
Taxation	10	-	-	-	-	-	(60)	(97)
Net profit/(loss) after taxation		**284,611**	**443,465**	**346,883**	**657,219**	**374**	**37,100**	**100,315**
Increase/(decrease) in net assets attributable to redeemable shareholders		**284,611**	**443,465**	**346,883**	**657,219**	**374**	**37,100**	**100,315**

[1]The Fund launched during the financial year hence no comparative data is available.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)
For the financial year ended 31 October 2025

	Note	iShares € Corp Bond ESG SRI UCITS ETF		iShares € Floating Rate Bond Advanced UCITS ETF		iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF	
		2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Operating income	5	178,156	185,819	25,467	20,941	31,861	32,931	58,154	60,487
Net gains/(losses) on financial instruments	7	66,691	242,119	1,032	1,193	(53,078)	116,017	21,952	48,100
Total investment income/(loss)		**244,847**	**427,938**	**26,499**	**22,134**	**(21,217)**	**148,948**	**80,106**	**108,587**
Operating expenses	6	(7,766)	(8,111)	(875)	(490)	(1,371)	(1,481)	(3,312)	(3,268)
Net operating income/(expenses)		**237,081**	**419,827**	**25,624**	**21,644**	**(22,588)**	**147,467**	**76,794**	**105,319**
Finance costs:									
Interest expense or similar charges	8	(12)	(46)	(2)	(59)	(1)	(11)	(21)	(123)
Distributions to redeemable shareholders	9	(136,127)	(125,240)	(25,677)	(18,583)	(30,167)	(31,207)	(56,828)	(46,034)
Total finance costs		**(136,139)**	**(125,286)**	**(25,679)**	**(18,642)**	**(30,168)**	**(31,218)**	**(56,849)**	**(46,157)**
Net profit/(loss) before taxation		**100,942**	**294,541**	**(55)**	**3,002**	**(52,756)**	**116,249**	**19,945**	**59,162**
Taxation	10	(104)	(36)	-	-	-	-	-	-
Net profit/(loss) after taxation		**100,838**	**294,505**	**(55)**	**3,002**	**(52,756)**	**116,249**	**19,945**	**59,162**
Increase/(decrease) in net assets attributable to redeemable shareholders		**100,838**	**294,505**	**(55)**	**3,002**	**(52,756)**	**116,249**	**19,945**	**59,162**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)
For the financial year ended 31 October 2025

	Note	iShares € Govt Bond 7-10yr UCITS ETF 2025 EUR'000	iShares € Govt Bond 7-10yr UCITS ETF 2024 EUR'000	iShares € Green Bond UCITS ETF 2025 EUR'000	iShares € Green Bond UCITS ETF 2024 EUR'000	iShares € High Yield Corp Bond ESG SRI UCITS ETF 2025 EUR'000	iShares € High Yield Corp Bond ESG SRI UCITS ETF 2024 EUR'000	iShares Asia Property Yield UCITS ETF 2025 USD'000	iShares Asia Property Yield UCITS ETF 2024 USD'000
Operating income	5	32,972	29,199	3,447	2,894	164,716	140,814	22,919	28,984
Net gains/(losses) on financial instruments	7	(2,664)	41,600	(238)	5,325	46,934	142,309	51,384	29,398
Total investment income/(loss)		**30,308**	**70,799**	**3,209**	**8,219**	**211,650**	**283,123**	**74,303**	**58,382**
Operating expenses	6	(1,685)	(1,514)	(231)	(204)	(8,151)	(6,381)	(2,724)	(3,502)
Net operating income/(expenses)		**28,623**	**69,285**	**2,978**	**8,015**	**203,499**	**276,742**	**71,579**	**54,880**
Finance costs:									
Interest expense or similar charges	8	-	(9)	-	(2)	(29)	(122)	(2)	(1)
Distributions to redeemable shareholders	9	(31,510)	(26,031)	(2,440)	(2,247)	(17,924)	(17,231)	(9,838)	(12,951)
Total finance costs		**(31,510)**	**(26,040)**	**(2,440)**	**(2,249)**	**(17,953)**	**(17,353)**	**(9,840)**	**(12,952)**
Net profit/(loss) before taxation		**(2,887)**	**43,245**	**538**	**5,766**	**185,546**	**259,389**	**61,739**	**41,928**
Taxation	10	-	-	(5)	(4)	106	11	(2,163)	(2,637)
Net profit/(loss) after taxation		**(2,887)**	**43,245**	**533**	**5,762**	**185,652**	**259,400**	**59,576**	**39,291**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(2,887)**	**43,245**	**533**	**5,762**	**185,652**	**259,400**	**59,576**	**39,291**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)
For the financial year ended 31 October 2025

	Note	iShares BIC 50 UCITS ETF 2025 USD'000	iShares BIC 50 UCITS ETF 2024 USD'000	iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) 2025 EUR'000	iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) 2024 EUR'000	iShares Core MSCI Europe UCITS ETF 2025 EUR'000	iShares Core MSCI Europe UCITS ETF 2024 EUR'000	iShares Core UK Gilts UCITS ETF 2025 GBP'000	iShares Core UK Gilts UCITS ETF 2024 GBP'000
Operating income	5	4,071	4,469	133,427	121,236	301,937	253,328	156,968	94,808
Net gains/(losses) on financial instruments	7	33,130	18,824	689,844	527,867	1,163,824	1,051,554	(5,526)	22,440
Total investment income/(loss)		**37,201**	**23,293**	**823,271**	**649,103**	**1,465,761**	**1,304,882**	**151,442**	**117,248**
Operating expenses	6	(1,052)	(823)	(4,356)	(3,600)	(11,434)	(9,337)	(2,723)	(1,857)
Net operating income/(expenses)		**36,149**	**22,470**	**818,915**	**645,503**	**1,454,327**	**1,295,545**	**148,719**	**115,391**
Finance costs:									
Interest expense or similar charges	8	-	-	-	-	(14)	(3)	(40)	(7)
Distributions to redeemable shareholders	9	(3,692)	(2,745)	(121,764)	(110,544)	(245,903)	(219,382)	(141,143)	(73,025)
Total finance costs		**(3,692)**	**(2,745)**	**(121,764)**	**(110,544)**	**(245,917)**	**(219,385)**	**(141,183)**	**(73,032)**
Net profit/(loss) before taxation		**32,457**	**19,725**	**697,151**	**534,959**	**1,208,410**	**1,076,160**	**7,536**	**42,359**
Taxation	10	(323)	(287)	(7,050)	(6,955)	(23,921)	(20,080)	-	-
Net profit/(loss) after taxation		**32,134**	**19,438**	**690,101**	**528,004**	**1,184,489**	**1,056,080**	**7,536**	**42,359**
Increase/(decrease) in net assets attributable to redeemable shareholders		**32,134**	**19,438**	**690,101**	**528,004**	**1,184,489**	**1,056,080**	**7,536**	**42,359**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)
For the financial year ended 31 October 2025

	Note	iShares Developed Markets Property Yield UCITS ETF 2025 USD'000	iShares Developed Markets Property Yield UCITS ETF 2024 USD'000	iShares Dow Jones Global Leaders Screened UCITS ETF 2025 USD'000	iShares Dow Jones Global Leaders Screened UCITS ETF 2024 USD'000	iShares EM Infrastructure UCITS ETF[3] 2025 USD'000	iShares EM Infrastructure UCITS ETF[3] 2024 USD'000	iShares FTSE MIB UCITS ETF EUR (Dist) 2025 EUR'000	iShares FTSE MIB UCITS ETF EUR (Dist) 2024 EUR'000
Operating income	5	69,726	68,469	33,568	29,117	1,121	1,179	6,081	8,730
Net gains/(losses) on financial instruments	7	(22,500)	313,756	268,198	276,351	3,442	3,217	25,966	26,934
Total investment income/(loss)		**47,226**	**382,225**	**301,766**	**305,468**	**4,563**	**4,396**	**32,047**	**35,664**
Operating expenses	6	(9,705)	(9,348)	(9,394)	(7,766)	(150)	(219)	(413)	(512)
Net operating income/(expenses)		**37,521**	**372,877**	**292,372**	**297,702**	**4,413**	**4,177**	**31,634**	**35,152**
Finance costs:									
Interest expense or similar charges	8	-	(1)	-	-	-	-	(1)	-
Distributions to redeemable shareholders	9	(37,866)	(39,699)	-	-	(871)	(846)	(5,057)	(7,163)
Total finance costs		**(37,866)**	**(39,700)**	**-**	**-**	**(871)**	**(846)**	**(5,058)**	**(7,163)**
Net profit/(loss) before taxation		**(345)**	**333,177**	**292,372**	**297,702**	**3,542**	**3,331**	**26,576**	**27,989**
Taxation	10	(8,937)	(8,646)	(3,334)	(4,124)	(77)	(66)	(50)	(200)
Net profit/(loss) after taxation		**(9,282)**	**324,531**	**289,038**	**293,578**	**3,465**	**3,265**	**26,526**	**27,789**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(9,282)**	**324,531**	**289,038**	**293,578**	**3,465**	**3,265**	**26,526**	**27,789**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

[3]The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.

INCOME STATEMENT (continued)
For the financial year ended 31 October 2025

	Note	iShares Global Clean Energy Transition UCITS ETF		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF	
		2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Operating income	5	55,901	63,008	58,571	53,482	7,158	6,674	52,932	43,961
Net gains/(losses) on financial instruments	7	653,198	66,926	83,803	304,990	(30,593)	20,169	225,499	514,458
Total investment income/(loss)		**709,099**	**129,934**	**142,374**	**358,472**	**(23,435)**	**26,843**	**278,431**	**558,419**
Operating expenses	6	(14,465)	(21,550)	(11,095)	(9,706)	(1,102)	(1,331)	(14,776)	(14,762)
Net operating income/(expenses)		**694,634**	**108,384**	**131,279**	**348,766**	**(24,537)**	**25,512**	**263,655**	**543,657**
Finance costs:									
Interest expense or similar charges	8	(10)	(16)	(1)	(3)	(6)	(1)	(6)	(4)
Distributions to redeemable shareholders	9	(29,667)	(29,474)	(37,615)	(36,613)	(4,478)	(4,444)	(26,094)	(28,333)
Total finance costs		**(29,677)**	**(29,490)**	**(37,616)**	**(36,616)**	**(4,484)**	**(4,445)**	**(26,100)**	**(28,337)**
Net profit/(loss) before taxation		**664,957**	**78,894**	**93,663**	**312,150**	**(29,021)**	**21,067**	**237,555**	**515,320**
Taxation	10	(5,166)	(7,672)	(5,986)	(8,924)	(575)	(696)	(14,476)	(8,779)
Net profit/(loss) after taxation		**659,791**	**71,222**	**87,677**	**303,226**	**(29,596)**	**20,371**	**223,079**	**506,541**
Increase/(decrease) in net assets attributable to redeemable shareholders		**659,791**	**71,222**	**87,677**	**303,226**	**(29,596)**	**20,371**	**223,079**	**506,541**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)
For the financial year ended 31 October 2025

	Note	iShares J.P. Morgan $ EM Bond UCITS ETF		iShares J.P. Morgan Advanced $ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	
		2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Operating income	5	453,535	448,788	194,614	153,480	57,702	36,632	2,034	2,303
Net gains/(losses) on financial instruments	7	365,105	698,060	141,464	258,807	(1,764)	273,696	9,815	8,404
Total investment income/(loss)		**818,640**	**1,146,848**	**336,078**	**412,287**	**55,938**	**310,328**	**11,849**	**10,707**
Operating expenses	6	(31,793)	(32,880)	(14,868)	(12,508)	(10,201)	(5,846)	(400)	(460)
Net operating income/(expenses)		**786,847**	**1,113,968**	**321,210**	**399,779**	**45,737**	**304,482**	**11,449**	**10,247**
Finance costs:									
Interest expense or similar charges	8	(27)	(5)	(1)	(16)	(1)	(68)	-	-
Distributions to redeemable shareholders	9	(270,140)	(301,174)	(27,470)	(24,741)	(33,971)	(24,780)	(1,497)	(1,801)
Total finance costs		**(270,167)**	**(301,179)**	**(27,471)**	**(24,757)**	**(33,972)**	**(24,848)**	**(1,497)**	**(1,801)**
Net profit/(loss) before taxation		**516,680**	**812,789**	**293,739**	**375,022**	**11,765**	**279,634**	**9,952**	**8,446**
Taxation	10	(29)	-	-	-	(7,601)	(3,740)	(187)	(210)
Net profit/(loss) after taxation		**516,651**	**812,789**	**293,739**	**375,022**	**4,164**	**275,894**	**9,765**	**8,236**
Increase/(decrease) in net assets attributable to redeemable shareholders		**516,651**	**812,789**	**293,739**	**375,022**	**4,164**	**275,894**	**9,765**	**8,236**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)
For the financial year ended 31 October 2025

	Note	iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris-Aligned Climate UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF	
		2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Operating income	5	8,977	7,596	26,538	16,628	2,007	1,323	35,197	24,614
Net gains/(losses) on financial instruments	7	76,617	32,128	153,414	(32,846)	6,261	6,483	63,181	89,334
Total investment income/(loss)		**85,594**	**39,724**	**179,952**	**(16,218)**	**8,268**	**7,806**	**98,378**	**113,948**
Operating expenses	6	(1,037)	(901)	(1,137)	(653)	(105)	(64)	(2,630)	(1,798)
Net operating income/(expenses)		**84,557**	**38,823**	**178,815**	**(16,871)**	**8,163**	**7,742**	**95,748**	**112,150**
Finance costs:									
Interest expense or similar charges	8	-	-	-	-	-	-	-	(3)
Distributions to redeemable shareholders	9	(6,664)	(6,108)	(20,834)	(13,061)	(582)	(713)	(42,769)	(21,076)
Total finance costs		**(6,664)**	**(6,108)**	**(20,834)**	**(13,061)**	**(582)**	**(713)**	**(42,769)**	**(21,079)**
Net profit/(loss) before taxation		**77,893**	**32,715**	**157,981**	**(29,932)**	**7,581**	**7,029**	**52,979**	**91,071**
Taxation	10	329	(2,176)	(3,158)	(1,782)	(193)	(115)	(2,777)	(2,180)
Net profit/(loss) after taxation		**78,222**	**30,539**	**154,823**	**(31,714)**	**7,388**	**6,914**	**50,202**	**88,891**
Increase/(decrease) in net assets attributable to redeemable shareholders		**78,222**	**30,539**	**154,823**	**(31,714)**	**7,388**	**6,914**	**50,202**	**88,891**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)
For the financial year ended 31 October 2025

	Note	iShares MSCI Europe SRI UCITS ETF 2025 EUR'000	iShares MSCI Europe SRI UCITS ETF 2024 EUR'000	iShares MSCI Turkey UCITS ETF 2025 USD'000	iShares MSCI Turkey UCITS ETF 2024 USD'000	iShares MSCI USA Islamic UCITS ETF 2025 USD'000	iShares MSCI USA Islamic UCITS ETF 2024 USD'000	iShares MSCI USA Quality Dividend Advanced UCITS ETF 2025 USD'000	iShares MSCI USA Quality Dividend Advanced UCITS ETF 2024 USD'000
Operating income	5	101,491	129,025	3,241	3,755	3,257	3,025	20,781	22,879
Net gains/(losses) on financial instruments	7	4,745	613,649	1,819	6,155	46,104	30,012	86,269	212,513
Total investment income/(loss)		**106,236**	**742,674**	**5,060**	**9,910**	**49,361**	**33,037**	**107,050**	**235,392**
Operating expenses	6	(7,760)	(9,022)	(809)	(815)	(737)	(628)	(2,840)	(2,863)
Net operating income/(expenses)		**98,476**	**733,652**	**4,251**	**9,095**	**48,624**	**32,409**	**104,210**	**232,529**
Finance costs:									
Interest expense or similar charges	8	(1)	-	(3)	(1)	-	-	-	-
Distributions to redeemable shareholders	9	(8,811)	(15,201)	(1,872)	(2,648)	(2,042)	(2,025)	(19,747)	(17,243)
Total finance costs		**(8,812)**	**(15,201)**	**(1,875)**	**(2,649)**	**(2,042)**	**(2,025)**	**(19,747)**	**(17,243)**
Net profit/(loss) before taxation		**89,664**	**718,451**	**2,376**	**6,446**	**46,582**	**30,384**	**84,463**	**215,286**
Taxation	10	(10,170)	(10,877)	(435)	(361)	(443)	(416)	(2,890)	(3,165)
Net profit/(loss) after taxation		**79,494**	**707,574**	**1,941**	**6,085**	**46,139**	**29,968**	**81,573**	**212,121**
Increase/(decrease) in net assets attributable to redeemable shareholders		**79,494**	**707,574**	**1,941**	**6,085**	**46,139**	**29,968**	**81,573**	**212,121**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)
For the financial year ended 31 October 2025

	Note	iShares MSCI World Islamic UCITS ETF 2025 USD'000	iShares MSCI World Islamic UCITS ETF 2024 USD'000	iShares STOXX Europe 50 UCITS ETF 2025 EUR'000	iShares STOXX Europe 50 UCITS ETF 2024 EUR'000	iShares UK Property UCITS ETF 2025 GBP'000	iShares UK Property UCITS ETF 2024 GBP'000	iShares US Aggregate Bond UCITS ETF 2025 USD'000	iShares US Aggregate Bond UCITS ETF 2024 USD'000
Operating income	5	12,673	10,986	23,092	19,838	27,060	30,699	222,677	182,709
Net gains/(losses) on financial instruments	7	134,117	77,242	53,288	66,001	(31,711)	69,759	113,879	261,588
Total investment income/(loss)		**146,790**	**88,228**	**76,380**	**85,839**	**(4,651)**	**100,458**	**336,556**	**444,297**
Operating expenses	6	(2,152)	(1,713)	(2,375)	(2,106)	(2,110)	(2,543)	(14,122)	(12,115)
Net operating income/(expenses)		**144,638**	**86,515**	**74,005**	**83,733**	**(6,761)**	**97,915**	**322,434**	**432,182**
Finance costs:									
Interest expense or similar charges	8	-	-	-	-	(1)	-	(19)	(104)
Distributions to redeemable shareholders	9	(8,955)	(8,048)	(18,182)	(16,444)	(22,429)	(24,537)	(38,442)	(33,938)
Total finance costs		**(8,955)**	**(8,048)**	**(18,182)**	**(16,444)**	**(22,430)**	**(24,537)**	**(38,461)**	**(34,042)**
Net profit/(loss) before taxation		**135,683**	**78,467**	**55,823**	**67,289**	**(29,191)**	**73,378**	**283,973**	**398,140**
Taxation	10	(1,453)	(1,236)	(2,146)	(1,822)	(2,545)	(2,778)	-	-
Net profit/(loss) after taxation		**134,230**	**77,231**	**53,677**	**65,467**	**(31,736)**	**70,600**	**283,973**	**398,140**
Increase/(decrease) in net assets attributable to redeemable shareholders		**134,230**	**77,231**	**53,677**	**65,467**	**(31,736)**	**70,600**	**283,973**	**398,140**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)
For the financial year ended 31 October 2025

	Note	iShares US Property Yield UCITS ETF 2025 USD'000	iShares US Property Yield UCITS ETF 2024 USD'000
Operating income	5	26,082	22,769
Net gains/(losses) on financial instruments	7	(40,161)	128,897
Total investment income/(loss)		**(14,079)**	**151,666**
Operating expenses	6	(2,531)	(2,165)
Net operating income/(expenses)		**(16,610)**	**149,501**
Finance costs:			
Distributions to redeemable shareholders	9	(19,463)	(17,050)
Total finance costs		**(19,463)**	**(17,050)**
Net profit/(loss) before taxation		**(36,073)**	**132,451**
Taxation	10	(3,523)	(3,345)
Net profit/(loss) after taxation		**(39,596)**	**129,106**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(39,596)**	**129,106**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS
For the financial year ended 31 October 2025

	iShares $ AAA CLO Active UCITS ETF[1]	iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares $ Corp Bond ESG SRI UCITS ETF		iShares $ Floating Rate Bond UCITS ETF	
	2025 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	-	1,144,640	1,130,891	2,420,826	2,227,832	3,751,654	2,437,886
Increase/(decrease) in net assets attributable to redeemable shareholders	466	12,341	62,367	74,165	222,556	289,706	88,834
Share transactions:							
Issue of redeemable shares	55,175	806,958	1,105,551	1,691,849	1,432,785	4,933,514	3,434,778
Redemption of redeemable shares	-	(824,906)	(1,154,169)	(1,479,322)	(1,462,347)	(4,011,559)	(2,209,844)
Increase/(decrease) in net assets resulting from share transactions	**55,175**	**(17,948)**	**(48,618)**	**212,527**	**(29,562)**	**921,955**	**1,224,934**
Net assets at the end of the financial year	**55,641**	**1,139,033**	**1,144,640**	**2,707,518**	**2,420,826**	**4,963,315**	**3,751,654**

[1]The Fund launched during the financial year hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2025

	iShares $ High Yield Corp Bond ESG SRI UCITS ETF		iShares $ High Yield Corp Bond UCITS ETF		iShares $ Sukuk UCITS ETF		iShares $ TIPS 0-5 UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	1,750,465	1,264,524	5,564,988	5,764,093	39,954	-	1,258,928	1,077,088
Increase/(decrease) in net assets attributable to redeemable shareholders	109,914	191,376	241,819	526,796	1,869	1,466	69,941	22,425
Share transactions:								
Issue of redeemable shares	1,817,277	1,858,449	5,887,116	3,129,352	51,428	44,827	3,195,419	1,273,653
Redemption of redeemable shares	(1,495,212)	(1,563,884)	(5,247,065)	(3,855,253)	-	(6,339)	(1,976,785)	(1,114,238)
Increase/(decrease) in net assets resulting from share transactions	**322,065**	**294,565**	**640,051**	**(725,901)**	**51,428**	**38,488**	**1,218,634**	**159,415**
Net assets at the end of the financial year	**2,182,444**	**1,750,465**	**6,446,858**	**5,564,988**	**93,251**	**39,954**	**2,547,503**	**1,258,928**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2025

	iShares $ TIPS UCITS ETF		iShares $ Treasury Bond 7-10yr UCITS ETF		iShares € AAA CLO Active UCITS ETF[1]	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2025 EUR'000	2024 EUR'000
Net assets at the beginning of the financial year	4,879,501	5,026,254	7,857,017	8,174,889	-	3,080,601	3,915,358
Increase/(decrease) in net assets attributable to redeemable shareholders	284,611	443,465	346,883	657,219	374	37,100	100,315
Share transactions:							
Issue of redeemable shares	2,878,253	3,392,853	7,120,112	7,457,642	73,900	2,816,810	899,107
Redemption of redeemable shares	(3,074,094)	(3,983,071)	(8,346,461)	(8,432,733)	-	(2,015,167)	(1,834,179)
Increase/(decrease) in net assets resulting from share transactions	**(195,841)**	**(590,218)**	**(1,226,349)**	**(975,091)**	**73,900**	**801,643**	**(935,072)**
Net assets at the end of the financial year	**4,968,271**	**4,879,501**	**6,977,551**	**7,857,017**	**74,274**	**3,919,344**	**3,080,601**

[1]The Fund launched during the financial year hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2025

	iShares € Corp Bond ESG SRI UCITS ETF		iShares € Floating Rate Bond Advanced UCITS ETF		iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Net assets at the beginning of the financial year	5,631,060	4,172,462	661,210	366,262	1,026,574	1,119,976	2,006,720	2,140,672
Increase/(decrease) in net assets attributable to redeemable shareholders	100,838	294,505	(55)	3,002	(52,756)	116,249	19,945	59,162
Share transactions:								
Issue of redeemable shares	3,734,898	6,304,629	1,100,260	333,760	492,821	615,998	960,642	1,216,239
Redemption of redeemable shares	(3,787,300)	(5,140,536)	(455,681)	(41,814)	(344,962)	(825,649)	(621,238)	(1,409,353)
Increase/(decrease) in net assets resulting from share transactions	**(52,402)**	**1,164,093**	**644,579**	**291,946**	**147,859**	**(209,651)**	**339,404**	**(193,114)**
Net assets at the end of the financial year	**5,679,496**	**5,631,060**	**1,305,734**	**661,210**	**1,121,677**	**1,026,574**	**2,366,069**	**2,006,720**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2025

	iShares € Govt Bond 7-10yr UCITS ETF		iShares € Green Bond UCITS ETF		iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares Asia Property Yield UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	1,174,231	846,554	109,308	86,385	3,012,103	2,142,065	653,357	518,051
Increase/(decrease) in net assets attributable to redeemable shareholders	(2,887)	43,245	533	5,762	185,652	259,400	59,576	39,291
Share transactions:								
Issue of redeemable shares	622,241	838,825	70,022	60,471	1,922,033	1,393,567	122,898	167,022
Redemption of redeemable shares	(829,730)	(554,393)	(27,670)	(43,310)	(1,404,062)	(782,929)	(593,874)	(71,007)
Increase/(decrease) in net assets resulting from share transactions	**(207,489)**	**284,432**	**42,352**	**17,161**	**517,971**	**610,638**	**(470,976)**	**96,015**
Net assets at the end of the financial year	**963,855**	**1,174,231**	**152,193**	**109,308**	**3,715,726**	**3,012,103**	**241,957**	**653,357**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2025

	iShares BIC 50 UCITS ETF		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000
Net assets at the beginning of the financial year	124,362	109,046	3,790,299	2,745,189	8,266,815	6,600,417	3,395,014	2,287,776
Increase/(decrease) in net assets attributable to redeemable shareholders	32,134	19,438	690,101	528,004	1,184,489	1,056,080	7,536	42,359
Share transactions:								
Issue of redeemable shares	16,349	4,047	379,327	521,876	3,590,194	1,177,449	2,421,760	2,272,278
Redemption of redeemable shares	(8,178)	(8,169)	(25,094)	(4,770)	(1,881,133)	(567,131)	(1,926,799)	(1,207,399)
Increase/(decrease) in net assets resulting from share transactions	**8,171**	**(4,122)**	**354,233**	**517,106**	**1,709,061**	**610,318**	**494,961**	**1,064,879**
Net assets at the end of the financial year	**164,667**	**124,362**	**4,834,633**	**3,790,299**	**11,160,365**	**8,266,815**	**3,897,511**	**3,395,014**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2025

	iShares Developed Markets Property Yield UCITS ETF		iShares Dow Jones Global Leaders Screened UCITS ETF		iShares EM Infrastructure UCITS ETF[3]		iShares FTSE MIB UCITS ETF EUR (Dist)	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000
Net assets at the beginning of the financial year	1,900,705	1,382,405	1,399,303	1,033,184	28,912	27,200	126,716	115,803
Increase/(decrease) in net assets attributable to redeemable shareholders	(9,282)	324,531	289,038	293,578	3,465	3,265	26,526	27,789
Share transactions:								
Issue of redeemable shares	336,390	591,769	142,313	197,758	-	-	17,848	73,910
Redemption of redeemable shares	(708,651)	(398,000)	(17,477)	(125,217)	(32,377)	(1,553)	(41,013)	(90,786)
Increase/(decrease) in net assets resulting from share transactions	**(372,261)**	**193,769**	**124,836**	**72,541**	**(32,377)**	**(1,553)**	**(23,165)**	**(16,876)**
Net assets at the end of the financial year	**1,519,162**	**1,900,705**	**1,813,177**	**1,399,303**	**-**	**28,912**	**130,077**	**126,716**

[3]The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.
The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2025

	iShares Global Clean Energy Transition UCITS ETF		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	2,702,974	3,460,091	1,606,808	1,391,542	246,877	155,070	2,325,015	1,895,890
Increase/(decrease) in net assets attributable to redeemable shareholders	659,791	71,222	87,677	303,226	(29,596)	20,371	223,079	506,541
Share transactions:								
Issue of redeemable shares	471,825	393,709	488,439	268,684	22,684	112,244	58,797	200,968
Redemption of redeemable shares	(640,790)	(1,222,048)	(332,471)	(356,644)	(143,609)	(40,808)	(258,875)	(278,384)
Increase/(decrease) in net assets resulting from share transactions	**(168,965)**	**(828,339)**	**155,968**	**(87,960)**	**(120,925)**	**71,436**	**(200,078)**	**(77,416)**
Net assets at the end of the financial year	**3,193,800**	**2,702,974**	**1,850,453**	**1,606,808**	**96,356**	**246,877**	**2,348,016**	**2,325,015**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2025

	iShares J.P. Morgan $ EM Bond UCITS ETF		iShares J.P. Morgan Advanced $ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	7,598,293	6,304,119	3,025,259	2,495,898	919,333	572,032	61,588	59,521
Increase/(decrease) in net assets attributable to redeemable shareholders	516,651	812,789	293,739	375,022	4,164	275,894	9,765	8,236
Share transactions:								
Issue of redeemable shares	7,590,637	8,039,544	2,609,292	2,528,097	943,913	154,007	443	-
Redemption of redeemable shares	(7,688,171)	(7,558,159)	(2,530,099)	(2,373,758)	(415,803)	(82,600)	(11,193)	(6,169)
Increase/(decrease) in net assets resulting from share transactions	**(97,534)**	**481,385**	**79,193**	**154,339**	**528,110**	**71,407**	**(10,750)**	**(6,169)**
Net assets at the end of the financial year	**8,017,410**	**7,598,293**	**3,398,191**	**3,025,259**	**1,451,607**	**919,333**	**60,603**	**61,588**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2025

	iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris-Aligned Climate UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Net assets at the beginning of the financial year	275,311	212,075	357,957	194,467	50,542	27,904	719,415	525,907
Increase/(decrease) in net assets attributable to redeemable shareholders	78,222	30,539	154,823	(31,714)	7,388	6,914	50,202	88,891
Share transactions:								
Issue of redeemable shares	80,971	36,226	614,442	239,971	87,801	46,451	486,669	175,048
Redemption of redeemable shares	(89,279)	(3,529)	(84,223)	(44,767)	(57,382)	(30,727)	(336,707)	(70,431)
Increase/(decrease) in net assets resulting from share transactions	**(8,308)**	**32,697**	**530,219**	**195,204**	**30,419**	**15,724**	**149,962**	**104,617**
Net assets at the end of the financial year	**345,225**	**275,311**	**1,042,999**	**357,957**	**88,349**	**50,542**	**919,579**	**719,415**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2025

	iShares MSCI Europe SRI UCITS ETF		iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend Advanced UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	4,257,634	3,894,801	99,138	97,405	228,946	164,019	976,925	768,156
Increase/(decrease) in net assets attributable to redeemable shareholders	79,494	707,574	1,941	6,085	46,139	29,968	81,573	212,121
Share transactions:								
Issue of redeemable shares	521,899	307,944	49,147	22,272	65,226	77,014	684,977	637,209
Redemption of redeemable shares	(1,554,124)	(652,685)	(32,032)	(26,624)	(49,628)	(42,055)	(1,035,828)	(640,561)
Increase/(decrease) in net assets resulting from share transactions	**(1,032,225)**	**(344,741)**	**17,115**	**(4,352)**	**15,598**	**34,959**	**(350,851)**	**(3,352)**
Net assets at the end of the financial year	**3,304,903**	**4,257,634**	**118,194**	**99,138**	**290,683**	**228,946**	**707,647**	**976,925**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2025

	iShares MSCI World Islamic UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	630,023	446,057	604,922	484,469	596,040	530,344	5,449,039	4,093,546
Increase/(decrease) in net assets attributable to redeemable shareholders	134,230	77,231	53,677	65,467	(31,736)	70,600	283,973	398,140
Share transactions:								
Issue of redeemable shares	119,930	106,735	207,084	121,736	91,115	70,538	1,602,365	2,112,284
Redemption of redeemable shares	(21,113)	-	(249,861)	(66,750)	(178,294)	(75,442)	(1,577,627)	(1,154,931)
Increase/(decrease) in net assets resulting from share transactions	**98,817**	**106,735**	**(42,777)**	**54,986**	**(87,179)**	**(4,904)**	**24,738**	**957,353**
Net assets at the end of the financial year	**863,070**	**630,023**	**615,822**	**604,922**	**477,125**	**596,040**	**5,757,750**	**5,449,039**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2025

	iShares US Property Yield UCITS ETF	
	2025 USD'000	2024 USD'000
Net assets at the beginning of the financial year	702,647	408,444
Increase/(decrease) in net assets attributable to redeemable shareholders	(39,596)	129,106
Share transactions:		
Issue of redeemable shares	169,253	313,664
Redemption of redeemable shares	(255,191)	(148,567)
Increase/(decrease) in net assets resulting from share transactions	**(85,938)**	**165,097**
Net assets at the end of the financial year	**577,113**	**702,647**

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET
As at 31 October 2025

	Note	iShares $ AAA CLO Active UCITS ETF[1] 2025 USD'000	iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF 2025 USD'000	iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF 2024 USD'000	iShares $ Corp Bond ESG SRI UCITS ETF 2025 USD'000	iShares $ Corp Bond ESG SRI UCITS ETF 2024 USD'000	iShares $ Floating Rate Bond UCITS ETF 2025 USD'000	iShares $ Floating Rate Bond UCITS ETF 2024 USD'000
CURRENT ASSETS								
Cash		2,501	96	-	192	284	3,634	-
Cash equivalents		-	8,994	21,236	3,354	194	74,604	79,963
Margin cash		-	-	-	-	-	-	-
Receivables	11	15,116	28,883	14,987	68,734	69,174	47,992	60,383
Financial assets at fair value through profit or loss	4	53,109	1,134,425	1,134,165	2,680,600	2,395,170	4,916,469	3,680,030
Total current assets		**70,726**	**1,172,398**	**1,170,388**	**2,752,880**	**2,464,822**	**5,042,699**	**3,820,376**
CURRENT LIABILITIES								
Bank overdraft		-	-	(156)	-	-	-	(4,609)
Margin cash payable		-	-	-	-	-	-	-
Payables	12	(15,085)	(22,960)	(10,209)	(17,175)	(11,262)	(70,073)	(37,506)
Provision for deferred capital gains tax	10	-	-	-	-	-	-	-
Financial liabilities at fair value through profit or loss	4	-	(10,405)	(15,383)	(28,187)	(32,734)	(9,311)	(26,607)
Total current liabilities		**(15,085)**	**(33,365)**	**(25,748)**	**(45,362)**	**(43,996)**	**(79,384)**	**(68,722)**
Net assets attributable to redeemable shareholders		**55,641**	**1,139,033**	**1,144,640**	**2,707,518**	**2,420,826**	**4,963,315**	**3,751,654**

[1]The Fund launched during the financial year hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

On behalf of the Board of Directors

William McKechnie

Director
30 January 2026

Deirdre Somers

Director
30 January 2026

iSHARES II PLC

BALANCE SHEET (continued)
As at 31 October 2025

	Note	iShares $ High Yield Corp Bond ESG SRI UCITS ETF 2025 USD'000	iShares $ High Yield Corp Bond ESG SRI UCITS ETF 2024 USD'000	iShares $ High Yield Corp Bond UCITS ETF 2025 USD'000	iShares $ High Yield Corp Bond UCITS ETF 2024 USD'000	iShares $ Sukuk UCITS ETF 2025 USD'000	iShares $ Sukuk UCITS ETF 2024 USD'000	iShares $ TIPS 0-5 UCITS ETF 2025 USD'000	iShares $ TIPS 0-5 UCITS ETF 2024 USD'000
CURRENT ASSETS									
Cash		36	-	6,795	-	692	450	1,944	554
Cash equivalents		46,717	28,850	118,347	54,839	-	-	93,154	46,154
Receivables	11	53,946	60,880	140,606	245,278	4,479	1,600	38,756	21,554
Financial assets at fair value through profit or loss	4	2,164,017	1,708,914	6,341,412	5,483,594	91,937	39,369	2,544,478	1,259,512
Total current assets		**2,264,716**	**1,798,644**	**6,607,160**	**5,783,711**	**97,108**	**41,419**	**2,678,332**	**1,327,774**
CURRENT LIABILITIES									
Bank overdraft		-	(929)	-	(87,260)	-	-	-	-
Margin cash payable		(10)	-	-	-	-	-	-	-
Payables	12	(64,287)	(27,153)	(141,935)	(112,425)	(3,857)	(1,465)	(106,141)	(42,763)
Financial liabilities at fair value through profit or loss	4	(17,975)	(20,097)	(18,367)	(19,038)	-	-	(24,688)	(26,083)
Total current liabilities		**(82,272)**	**(48,179)**	**(160,302)**	**(218,723)**	**(3,857)**	**(1,465)**	**(130,829)**	**(68,846)**
Net assets attributable to redeemable shareholders		**2,182,444**	**1,750,465**	**6,446,858**	**5,564,988**	**93,251**	**39,954**	**2,547,503**	**1,258,928**

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
As at 31 October 2025

	Note	iShares $ TIPS UCITS ETF 2025 USD'000	iShares $ TIPS UCITS ETF 2024 USD'000	iShares $ Treasury Bond 7-10yr UCITS ETF 2025 USD'000	iShares $ Treasury Bond 7-10yr UCITS ETF 2024 USD'000	iShares € AAA CLO Active UCITS ETF[1] 2025 EUR'000	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF 2025 EUR'000	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF 2024 EUR'000
CURRENT ASSETS								
Cash		7,721	12,078	2,006	-	37	5,443	7,281
Cash equivalents		12,387	-	3,224	-	278	20,704	12,234
Margin cash		-	-	-	-	-	380	-
Receivables	11	230,164	122,317	418,596	255,902	13,486	107,612	53,561
Financial assets at fair value through profit or loss	4	4,957,989	4,964,768	6,883,658	7,891,470	72,165	3,845,810	3,052,668
Total current assets		**5,208,261**	**5,099,163**	**7,307,484**	**8,147,372**	**85,966**	**3,979,949**	**3,125,744**
CURRENT LIABILITIES								
Bank overdraft		-	-	-	(2,987)	-	-	-
Payables	12	(187,118)	(115,807)	(267,049)	(152,862)	(11,692)	(60,598)	(45,142)
Financial liabilities at fair value through profit or loss	4	(52,872)	(103,855)	(62,884)	(134,506)	-	(7)	(1)
Total current liabilities		**(239,990)**	**(219,662)**	**(329,933)**	**(290,355)**	**(11,692)**	**(60,605)**	**(45,143)**
Net assets attributable to redeemable shareholders		**4,968,271**	**4,879,501**	**6,977,551**	**7,857,017**	**74,274**	**3,919,344**	**3,080,601**

[1]The Fund launched during the financial year hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
As at 31 October 2025

	Note	iShares € Corp Bond ESG SRI UCITS ETF		iShares € Floating Rate Bond Advanced UCITS ETF		iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF	
		2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
CURRENT ASSETS									
Cash		2,111	938	11,453	581	218	226	191	2,208
Cash equivalents		771	25,672	-	730	4,841	3,562	11,546	7,501
Margin cash		604	-	2	-	-	-	-	-
Receivables	11	144,575	121,965	88,164	7,531	13,109	62,861	296,497	227,508
Financial assets at fair value through profit or loss	4	5,590,983	5,562,603	1,300,062	657,449	1,111,301	1,016,835	2,334,633	1,983,223
Total current assets		**5,739,044**	**5,711,178**	**1,399,681**	**666,291**	**1,129,469**	**1,083,484**	**2,642,867**	**2,220,440**
CURRENT LIABILITIES									
Payables	12	(59,356)	(77,970)	(93,947)	(5,081)	(7,792)	(56,910)	(276,798)	(213,720)
Financial liabilities at fair value through profit or loss	4	(192)	(2,148)	-	-	-	-	-	-
Total current liabilities		**(59,548)**	**(80,118)**	**(93,947)**	**(5,081)**	**(7,792)**	**(56,910)**	**(276,798)**	**(213,720)**
Net assets attributable to redeemable shareholders		**5,679,496**	**5,631,060**	**1,305,734**	**661,210**	**1,121,677**	**1,026,574**	**2,366,069**	**2,006,720**

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
As at 31 October 2025

	Note	iShares € Govt Bond 7-10yr UCITS ETF		iShares € Green Bond UCITS ETF		iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares Asia Property Yield UCITS ETF	
		2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
CURRENT ASSETS									
Cash		77	120	33	156	35	4,260	501	1,671
Cash equivalents		3,418	2,881	2,711	1,135	12,258	8,658	-	-
Margin cash		-	-	-	-	-	-	140	346
Receivables	11	65,143	66,934	5,152	1,722	173,898	70,686	1,628	3,330
Financial assets at fair value through profit or loss	4	951,111	1,162,835	149,384	107,176	3,623,833	2,960,780	239,848	648,424
Total current assets		**1,019,749**	**1,232,770**	**157,280**	**110,189**	**3,810,024**	**3,044,384**	**242,117**	**653,771**
CURRENT LIABILITIES									
Margin cash payable		-	-	-	-	-	-	(35)	(59)
Payables	12	(55,894)	(58,539)	(5,087)	(881)	(94,066)	(31,579)	(125)	(335)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	(232)	(702)	-	(20)
Total current liabilities		**(55,894)**	**(58,539)**	**(5,087)**	**(881)**	**(94,298)**	**(32,281)**	**(160)**	**(414)**
Net assets attributable to redeemable shareholders		**963,855**	**1,174,231**	**152,193**	**109,308**	**3,715,726**	**3,012,103**	**241,957**	**653,357**

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
As at 31 October 2025

	Note	iShares BIC 50 UCITS ETF 2025 USD'000	iShares BIC 50 UCITS ETF 2024 USD'000	iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) 2025 EUR'000	iShares Core EURO STOXX 50 UCITS ETF EUR (Dist) 2024 EUR'000	iShares Core MSCI Europe UCITS ETF 2025 EUR'000	iShares Core MSCI Europe UCITS ETF 2024 EUR'000	iShares Core UK Gilts UCITS ETF 2025 GBP'000	iShares Core UK Gilts UCITS ETF 2024 GBP'000
CURRENT ASSETS									
Cash		-	341	9,750	7,349	16,583	11,257	412	330
Cash equivalents		119	88	8,102	-	20,156	5,383	5,332	2,302
Margin cash		4,107	13	2,157	1,373	3,445	2,649	-	-
Receivables	11	185	228	12,869	12,604	87,246	292,266	38,578	39,347
Financial assets at fair value through profit or loss	4	164,196	123,957	4,803,443	3,769,586	11,103,266	8,228,123	3,877,321	3,375,563
Total current assets		**168,607**	**124,627**	**4,836,321**	**3,790,912**	**11,230,696**	**8,539,678**	**3,921,643**	**3,417,542**
CURRENT LIABILITIES									
Bank overdraft		(3,814)	-	-	-	-	-	-	-
Margin cash payable		(21)	(6)	(1,280)	-	(1,448)	-	-	-
Payables	12	(105)	(259)	(408)	(330)	(68,827)	(271,979)	(23,689)	(22,045)
Financial liabilities at fair value through profit or loss	4	-	-	-	(283)	(56)	(884)	(443)	(483)
Total current liabilities		**(3,940)**	**(265)**	**(1,688)**	**(613)**	**(70,331)**	**(272,863)**	**(24,132)**	**(22,528)**
Net assets attributable to redeemable shareholders		**164,667**	**124,362**	**4,834,633**	**3,790,299**	**11,160,365**	**8,266,815**	**3,897,511**	**3,395,014**

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
As at 31 October 2025

	Note	iShares Developed Markets Property Yield UCITS ETF 2025 USD'000	iShares Developed Markets Property Yield UCITS ETF 2024 USD'000	iShares Dow Jones Global Leaders Screened UCITS ETF 2025 USD'000	iShares Dow Jones Global Leaders Screened UCITS ETF 2024 USD'000	iShares EM Infrastructure UCITS ETF[3] 2025 USD'000	iShares EM Infrastructure UCITS ETF[3] 2024 USD'000	iShares FTSE MIB UCITS ETF EUR (Dist) 2025 EUR'000	iShares FTSE MIB UCITS ETF EUR (Dist) 2024 EUR'000
CURRENT ASSETS									
Cash		-	7,149	4,220	5,186	-	84	276	393
Cash equivalents		41,939	18,190	-	-	-	-	68	-
Margin cash		869	918	221	431	1,148	13	24	37
Receivables	11	5,625	16,945	2,958	2,345	74	151	1	3
Financial assets at fair value through profit or loss	4	1,511,566	1,891,451	1,806,837	1,392,959	-	28,688	129,747	126,329
Total current assets		**1,559,999**	**1,934,653**	**1,814,236**	**1,400,921**	**1,222**	**28,936**	**130,116**	**126,762**
CURRENT LIABILITIES									
Bank overdraft		(36,252)	-	-	-	(1,047)	-	-	-
Margin cash payable		(67)	(6)	(137)	-	-	-	(1)	(8)
Payables	12	(2,217)	(31,474)	(922)	(733)	(175)	(19)	(38)	(38)
Provision for deferred capital gains tax	10	-	-	-	(614)	-	-	-	-
Financial liabilities at fair value through profit or loss	4	(2,301)	(2,468)	-	(271)	-	(5)	-	-
Total current liabilities		**(40,837)**	**(33,948)**	**(1,059)**	**(1,618)**	**(1,222)**	**(24)**	**(39)**	**(46)**
Net assets attributable to redeemable shareholders		**1,519,162**	**1,900,705**	**1,813,177**	**1,399,303**	**-**	**28,912**	**130,077**	**126,716**

[3]The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.
The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
As at 31 October 2025

	Note	iShares Global Clean Energy Transition UCITS ETF		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF	
		2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
CURRENT ASSETS									
Cash		15,386	4,616	8,836	5,825	333	522	6,244	10,824
Cash equivalents		-	-	254	560	44	-	1	2
Margin cash		906	912	1,523	465	43	72	386	332
Receivables	11	10,214	12,243	2,041	7,429	748	597	1,719	3,472
Financial assets at fair value through profit or loss	4	3,170,071	2,689,340	1,841,280	1,600,900	95,252	245,967	2,353,309	2,322,388
Total current assets		**3,196,577**	**2,707,111**	**1,853,934**	**1,615,179**	**96,420**	**247,158**	**2,361,659**	**2,337,018**
CURRENT LIABILITIES									
Margin cash payable		(97)	(83)	(348)	(66)	(8)	(3)	(105)	(103)
Payables	12	(2,580)	(3,831)	(2,367)	(6,302)	(56)	(138)	(1,321)	(8,189)
Provision for deferred capital gains tax	10	-	-	-	(1,934)	-	(119)	(12,184)	(3,711)
Financial liabilities at fair value through profit or loss	4	(100)	(223)	(766)	(69)	-	(21)	(33)	-
Total current liabilities		**(2,777)**	**(4,137)**	**(3,481)**	**(8,371)**	**(64)**	**(281)**	**(13,643)**	**(12,003)**
Net assets attributable to redeemable shareholders		**3,193,800**	**2,702,974**	**1,850,453**	**1,606,808**	**96,356**	**246,877**	**2,348,016**	**2,325,015**

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
As at 31 October 2025

	Note	iShares J.P. Morgan $ EM Bond UCITS ETF		iShares J.P. Morgan Advanced $ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	
		2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
CURRENT ASSETS									
Cash		-	4,459	3,117	4,336	5,090	3,047	205	197
Cash equivalents		13,759	60,397	7,717	5,072	-	-	57	83
Margin cash		-	-	510	-	402	137	20	21
Receivables	11	217,970	256,664	87,591	142,887	7,850	1,103	52	68
Financial assets at fair value through profit or loss	4	7,906,068	7,482,988	3,356,338	2,979,246	1,447,028	916,969	60,317	61,260
Total current assets		**8,137,797**	**7,804,508**	**3,455,273**	**3,131,541**	**1,460,370**	**921,256**	**60,651**	**61,629**
CURRENT LIABILITIES									
Bank overdraft		(141)	-	-	-	-	-	-	-
Margin cash payable		-	-	-	-	(15)	(5)	(10)	(1)
Payables	12	(96,748)	(174,658)	(33,908)	(75,866)	(8,095)	(1,890)	(38)	(40)
Financial liabilities at fair value through profit or loss	4	(23,498)	(31,557)	(23,174)	(30,416)	(653)	(28)	-	-
Total current liabilities		**(120,387)**	**(206,215)**	**(57,082)**	**(106,282)**	**(8,763)**	**(1,923)**	**(48)**	**(41)**
Net assets attributable to redeemable shareholders		**8,017,410**	**7,598,293**	**3,398,191**	**3,025,259**	**1,451,607**	**919,333**	**60,603**	**61,588**

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)
As at 31 October 2025

	Note	iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris-Aligned Climate UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF	
		2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
CURRENT ASSETS									
Cash		508	3,881	3,258	1,276	246	272	1,149	2,054
Cash equivalents		-	-	-	-	169	-	156	494
Margin cash		1,575	-	291	154	27	27	273	386
Receivables	11	10,137	570	2,343	1,356	140	82	7,176	8,806
Financial assets at fair value through profit or loss	4	343,115	275,359	1,037,458	355,302	87,797	50,176	914,408	714,027
Total current assets		**355,335**	**279,810**	**1,043,350**	**358,088**	**88,379**	**50,557**	**923,162**	**725,767**
CURRENT LIABILITIES									
Margin cash payable		-	-	(186)	-	-	-	(113)	-
Payables	12	(10,110)	(3,188)	(165)	(62)	(11)	(7)	(3,470)	(6,239)
Provision for deferred capital gains tax	10	-	(1,311)	-	-	-	-	-	-
Financial liabilities at fair value through profit or loss	4	-	-	-	(69)	(19)	(8)	-	(113)
Total current liabilities		**(10,110)**	**(4,499)**	**(351)**	**(131)**	**(30)**	**(15)**	**(3,583)**	**(6,352)**
Net assets attributable to redeemable shareholders		**345,225**	**275,311**	**1,042,999**	**357,957**	**88,349**	**50,542**	**919,579**	**719,415**

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
As at 31 October 2025

	Note	iShares MSCI Europe SRI UCITS ETF 2025 EUR'000	iShares MSCI Europe SRI UCITS ETF 2024 EUR'000	iShares MSCI Turkey UCITS ETF 2025 USD'000	iShares MSCI Turkey UCITS ETF 2024 USD'000	iShares MSCI USA Islamic UCITS ETF 2025 USD'000	iShares MSCI USA Islamic UCITS ETF 2024 USD'000	iShares MSCI USA Quality Dividend Advanced UCITS ETF 2025 USD'000	iShares MSCI USA Quality Dividend Advanced UCITS ETF 2024 USD'000
CURRENT ASSETS									
Cash		7,150	10,457	235	183	491	309	686	1,762
Cash equivalents		9,650	6,962	-	-	-	-	157	2,544
Margin cash		1,741	2,108	34	19	-	-	65	237
Receivables	11	15,078	60,896	31	1	104	70	897	1,258
Financial assets at fair value through profit or loss	4	3,275,119	4,227,890	117,967	99,001	290,159	228,626	706,074	971,482
Total current assets		**3,308,738**	**4,308,313**	**118,267**	**99,204**	**290,754**	**229,005**	**707,879**	**977,283**
CURRENT LIABILITIES									
Margin cash payable		(927)	-	-	(2)	-	-	(25)	(105)
Payables	12	(2,879)	(49,910)	(73)	(64)	(71)	(59)	(207)	(253)
Financial liabilities at fair value through profit or loss	4	(29)	(769)	-	-	-	-	-	-
Total current liabilities		**(3,835)**	**(50,679)**	**(73)**	**(66)**	**(71)**	**(59)**	**(232)**	**(358)**
Net assets attributable to redeemable shareholders		**3,304,903**	**4,257,634**	**118,194**	**99,138**	**290,683**	**228,946**	**707,647**	**976,925**

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
As at 31 October 2025

	Note	iShares MSCI World Islamic UCITS ETF 2025 USD'000	iShares MSCI World Islamic UCITS ETF 2024 USD'000	iShares STOXX Europe 50 UCITS ETF 2025 EUR'000	iShares STOXX Europe 50 UCITS ETF 2024 EUR'000	iShares UK Property UCITS ETF 2025 GBP'000	iShares UK Property UCITS ETF 2024 GBP'000	iShares US Aggregate Bond UCITS ETF 2025 USD'000	iShares US Aggregate Bond UCITS ETF 2024 USD'000
CURRENT ASSETS									
Cash		2,189	1,853	1,347	1,509	1,624	1,740	-	-
Cash equivalents		-	-	951	-	-	-	255,865	362,648
Margin cash		-	-	249	210	268	665	13	-
Receivables	11	854	632	1,295	1,068	2,380	3,406	109,165	107,730
Financial assets at fair value through profit or loss	4	860,426	627,701	612,287	602,397	473,098	590,809	5,688,465	5,396,617
Total current assets		**863,469**	**630,186**	**616,129**	**605,184**	**477,370**	**596,620**	**6,053,508**	**5,866,995**
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	-	-	(2,226)	(5,630)
Margin cash payable		-	-	(114)	-	(81)	-	(580)	-
Payables	12	(399)	(163)	(193)	(186)	(163)	(210)	(284,641)	(401,121)
Financial liabilities at fair value through profit or loss	4	-	-	-	(76)	(1)	(370)	(8,311)	(11,205)
Total current liabilities		**(399)**	**(163)**	**(307)**	**(262)**	**(245)**	**(580)**	**(295,758)**	**(417,956)**
Net assets attributable to redeemable shareholders		**863,070**	**630,023**	**615,822**	**604,922**	**477,125**	**596,040**	**5,757,750**	**5,449,039**

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
As at 31 October 2025

	Note	iShares US Property Yield UCITS ETF 2025 USD'000	2024 USD'000
CURRENT ASSETS			
Cash		909	869
Margin cash		83	51
Receivables	11	29,681	6,376
Financial assets at fair value through profit or loss	4	576,078	701,834
Total current assets		**606,751**	**709,130**
CURRENT LIABILITIES			
Payables	12	(29,622)	(6,459)
Financial liabilities at fair value through profit or loss	4	(16)	(24)
Total current liabilities		**(29,638)**	**(6,483)**
Net assets attributable to redeemable shareholders		**577,113**	**702,647**

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. Material accounting policies

2.1 Basis of preparation

The financial statements are prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council.

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The Entity has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a statement of cash flows.

The Entity has determined that the headings and sub-headings of the financial statements require adaptation from the requirements in the Companies Act 2014 (as amended) to more appropriately reflect the Entity's business as an investment fund.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. Amounts which are less than CCY EUR 500 have been rounded down to zero.

2.2 Financial instruments

The Entity has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 FRS 102 as they relate to financial instruments.

2.2.1 Classification

The Entity classifies its investments in debt instruments, equity instruments and derivatives as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading or designated by the Directors at fair value through profit or loss at inception. All the derivatives investments are held for trading purposes. All other financial assets and financial liabilities including cash, cash equivalents, receivables and payables are classified at amortised cost using the effective interest method.

2.2.2 Recognition and derecognition

The Entity recognises a financial asset or a financial liability when it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the day the trade takes place.

Realised gains and losses on disposals of financial instruments are calculated using the weighted average cost method. For instruments held long, they represent the difference between the initial carrying amount and disposal amount. For instruments held short, they represent the difference between the proceeds received and the opening value. For derivative contracts, they represent the cash payments or receipts made on derivative contracts (excluding those on collateral or margin accounts for such instruments).

Financial assets are derecognised when the rights to receive cash flows from the asset have expired or the risks and rewards of ownership have all been substantially transferred. Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expired.

2.2.3 Measurement

All financial instruments are initially recognised at fair value.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Material accounting policies (continued)

2.2 Financial instruments (continued)

2.2.3 Measurement (continued)

Financial assets and financial liabilities at fair value through profit or loss are subsequently measured at fair value. Transaction costs on purchases or sales of investments and gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented in the income statement within "Net gains/(losses) on financial instruments", in the period in which they arise.

Financial assets and financial liabilities, other than those classified as at fair value through profit or loss, are subsequently measured at amortised cost.

2.2.4 Fair value estimation

Fair value is the price that would be received to sell and asset, or paid to transfer a liability, in orderly transactions between market participants at the measurement date. The estimation of fair value, after initial recognition, is determined as follows:

- Investments in debt and equity instruments, exchange traded derivatives and To-Be-Announced ("TBA") contracts which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices which, for the purposes of the financial statements is in line with the valuation methodology prescribed in the Entity's prospectus. Depending on the nature of the underlying investment, the value taken could be either at the closing price, closing mid-market price or bid price on the relevant market.
- Investments in exchange traded funds ("ETFs") which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices.
- Investments in centrally cleared and over-the-counter ("OTC") derivatives and investee collective investment schemes ("CIS") are valued using valuation techniques.

In the case of an investment which is not quoted, listed or dealt on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation (appointed for such purpose by the Directors in consultation with the Investment Manager and approved for the purpose by the Depositary), and such fair value shall be determined using valuation techniques. The Entity uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives include those detailed in the fair value hierarchy note, and those used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

2.2.5 Financial derivative and other specific instruments

2.2.5.1 Futures contracts

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price.

Initial margin deposits are made to relevant brokers upon entering into futures contracts and are included in margin cash.

2.2.5.2 Forward currency contracts

A forward currency contract is an agreement, in the OTC market, between two parties to buy or sell a certain underlying currency at a certain date in the future, at a specified price.

2.2.5.3 Swaps

A swap is an individually negotiated agreement, in the OTC market, between two parties to swap one stream of payments for another. They may be entered into as a bilateral contract ("OTC swaps") or centrally cleared ("centrally cleared swaps").

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Material accounting policies (continued)

2.2 Financial instruments (continued)

2.2.5 Financial derivative and other specific instruments (continued)

2.2.5.3 Swaps (continued)

Upon entering into a centrally cleared swap, the Fund is required to deposit initial margin with the broker in the form of cash of an amount that varies depending on the size and risk profile of the underlying swap contract.

2.2.5.4 TBA contracts

TBA securities are purchased and sold on a forward commitment basis with an approximate principal amount and maturity date. With TBA transactions, the specific securities to be delivered are not identified at trade date, however, delivered securities must meet specified terms. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned. During the time a TBA sale commitment is outstanding, the Fund holds equivalent deliverable securities or an offsetting TBA purchase commitment (deliverable on or before the sale commitment date), as cover for the transaction.

2.2.6 Cash and cash equivalents

Cash in the balance sheet includes cash deposits held on call with banks. Cash equivalents include short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, with original maturities of three months or less.

Bank overdrafts are classified as liabilities in the balance sheet.

2.2.7 Collateral and margin cash

Cash collateral provided by the Fund is identified as an asset on the balance sheet as ‘Cash collateral’ and is not included as a component of cash and cash equivalents. For collateral other than cash provided by the Fund, if the party to whom the collateral is provided has the right by contract to sell or re-pledge the collateral, the Fund classifies that asset on its balance sheet separately from other assets and identifies the asset as a pledged investment. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are identified on the balance sheet as ’Margin Cash’.

Cash collateral provided to the Fund by counterparties is identified on the balance sheet as ‘Cash collateral payable’. The Fund may reinvest this cash collateral and the assets purchased are included as ‘Cash equivalents’ on the balance sheet.

2.2.8 Redeemable shares

Each Fund classifies redeemable shares issued as financial liabilities in accordance with the substance of the contractual terms of the instruments. Redeemable shares are measured at the present value of redemption amounts.

The redeemable shares are redeemable at the option of the holders and do not meet the conditions set out in Section 22.4 of FRS 102, to be classified as equity and as a result are classified as financial liabilities.

The redeemable shares are accounted for on the day the trade takes place. Subscriptions and redemptions of redeemable shares are accounted for on the day the trade transaction takes place. Shares are subscribed and redeemed based upon the NAV per share as of the latest valuation point.

Where duties and charges are applied in the context of a subscription or redemption, they will have an impact on the value of an investment of a subscribing or redeeming investor and as a result are reflected as part of the issue of redeemable shares or the redemption of redeemable shares in the statement of changes in net assets attributable to redeemable share. Any potential duties and charges are at the discretion of the Directors.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Material accounting policies (continued)

2.3 Foreign currency

2.3.1 Functional and presentation currency

Foreign currency items included in each Fund's financial statements are measured in each Fund's functional currency which is shown for each Fund in the headings of the financial statements.

The Directors consider that these currencies most accurately represent the economic effects of the underlying transactions, events and conditions of each Fund. Each Fund's presentation currency is the same as the functional currency.

The presentation currency of the Entity's financial statements is Euro.

2.3.2 Transactions and balances

Transactions in foreign currencies are translated into the functional currency of each Fund at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at the reporting date.

The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in the income statement.

2.4 Critical accounting estimates and judgements

The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Directors to exercise its judgement in the process of applying the Entity's accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period the assumptions changed. The Directors believe that the underlying assumptions are appropriate and that the Entity's financial statements, therefore, present the Entity's financial position and its results fairly. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future years if the revision affects both current and future years. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

2.4.1 Assumptions and estimation uncertainties

2.4.1.1 Fair value of OTC derivative financial instruments

OTC financial derivative instruments are valued using valuation techniques, as detailed in the fair value hierarchy note to the financial statements. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

2.4.1.2 Fair value of financial instruments not quoted in an active market

The fair value of such instruments not quoted in an active market may be determined by the Fund using reputable pricing sources or indicative prices from bond/debt market makers. The Fund exercises judgement and estimates on the quantity and quality of pricing sources used. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding.

2.4.1.3 Fair value of financial instruments with significant unobservable inputs

The fair value of such instruments is determined using valuation techniques including inputs not based on market data and where significant entity determined adjustments or assumptions are applied, as detailed in the fair value hierarchy note to the financial statements.

Details of the valuation technique and the unobservable inputs used in the valuation of financial instruments are set out in the fair value hierarchy note to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Material accounting policies (continued)

2.4 Critical accounting estimates and judgements (continued)

2.4.2 Judgements

2.4.2.1 Assessment as investment entities

The Directors are of the opinion that the Entity meets the definition of an investment company. The following conditions exist:

a) the Entity has obtained funds for the purpose of providing investors with investment management services; and
b) the investments held by the Entity are measured and evaluated on a fair value basis and information about those investments are provided to shareholders of a fair value basis through the Entity.

2.5 Dividend income

Dividend income is recognised in the income statement when the Fund's right to receive the payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the shareholders approve the payment of a dividend. Dividend income is shown gross of any non-recoverable withholding taxes, which are presented separately in the income statement. CIS income is recognised when the distributions are declared by the underlying CIS. ETF income is recognised on the ex-dividend date.

2.6 Interest income and interest expense

Interest income and expense for all interest-bearing financial instruments are recognised in the income statement using the effective interest method. In the case of debt securities, any difference between acquisition cost and maturity value is recognised as interest income over the life of the security using the effective yield basis of calculating amortisation.

2.7 Securities lending income

Securities lending income is earned from lending securities owned by the Fund to third party borrowers. All securities lending income net of the Securities Lending Agent's fee is recognised in the income statement on an accruals method basis.

2.8 Fees and expenses

Expenses are recognised in the income statement on an accruals basis except for transaction costs relating to the acquisition and realisation of investments which are charged for as incurred and presented within "Net gains/(losses) on financial instruments", in the period in which they arise.

Expenses directly attributable to a specific class of shares are borne directly by such class solely.

2.9 Negative yield on financial assets

Negative yield on financial assets relating to interest from a negative effective interest rate on a financial asset is accreted daily and is recognised in the income statement over the life of the underlying instrument.

2.10 Distributions

Distributions are recognised in the income statement as finance costs where shares in the Fund do not meet the conditions to be classified as equity and as a result are classified as financial liabilities.

The Directors may declare distributions on the shares of the class in respect of each financial period. Distributions may be paid out of the Fund's net income.

The Directors have implemented income equalisation arrangements to ensure that the level of income derived from investments is not affected by the issue, conversion or redemption of shares during the financial year. As part of the distribution payment, the average amount of this equalisation is returned to shareholders who subscribed to or redeemed from the Fund during the year. The equalisation element of the distribution is treated as a repayment of capital.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Material accounting policies (continued)

2.10 Distributions (continued)

Distributions will not be made to the shareholders of the accumulating unit classes. The income and other profits will be accumulated and reinvested in the Fund on behalf of these shareholders.

2.11 Taxation

2.11.1 Current tax

Current tax is recognised for the amount of income tax payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that that have been enacted or substantively enacted by the reporting date.

2.11.2 Deferred tax

A provision for deferred tax payable is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Timing differences are differences between the Fund's overseas taxable profits and its results as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

2.11.3 Amendments to FRS 102 adopted during the financial year

On 27 March 2024, the Financial Reporting Council issued Amendments to Amend The Financial Reporting Standard applicable in the UK and Republic of Ireland and other FRSs - Periodic Review 2024. The effective date for most amendments is accounting periods beginning on or after 1 January 2026. The most significant amendments are the replacement of Section 23, now renamed Revenue from Contracts with Customers, and Section 20 Leases. These new revenue and leasing requirements seek to provide greater consistency and alignment to IFRS Accounting Standards, i.e., IFRS 15 and IFRS 16. The other less significant changes include a new Section 2A Fair Value Measurement and a revised Section 2 Concepts and Pervasive Principles. These new amendments do not have any significant impact on the Entity's financial statements.

There are no other standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the Entity.

3. Financial risks

Each Fund's investment activities expose them to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in each Fund.

3.1 Risk management framework

Directors have delegated certain duties and responsibilities to the Manager with regard to the day-to-day management of the Entity. The Manager has in turn delegated the day-to-day administration of the investment programme to the Investment Manager. The Investment Committee of the Manager reviews the performance of the Entity's Funds annually and receives any material development of the Entity's Funds' performance and risk profile on a quarterly basis. The Investment Manager is also responsible for ensuring that the Entity is managed within the terms of its investment guidelines and limits set out in the prospectus. The Directors reserve to themselves the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Entity. The Directors have appointed a risk manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised group which performs an independent risk management function. The RQA Group independently identifies, measures and monitors investment risk, including climate-related risk. The RQA Group tracks the actual risk management practices being deployed across each Fund. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across each Fund. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.2 Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by currency, interest rate and price movements. It represents the potential loss each Fund may suffer through holding market positions in the face of market movements.

Each Fund is exposed to market risk by virtue of their investments in debt instruments, equity instruments, CIS, ETF and derivatives.

A key metric used by the RQA Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one-day period each Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk. The one-day VaR has a multi-year year look back period which encompasses market volatility caused by political, social and economic events which feed into the model. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, may adversely affect the Fund's' VaR.

It is noted that the use of VaR methodology has limitations, namely that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that each Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts will not occur more frequently.

The one-day VaRs based on 99% confidence level are outlined in the table below:

Fund name	2025 %	2024 %
iShares $ AAA CLO Active UCITS ETF[1]	0.11	-
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	0.18	0.23
iShares $ Corp Bond ESG SRI UCITS ETF	0.70	0.88
iShares $ Floating Rate Bond UCITS ETF	0.05	0.04
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	0.54	0.57
iShares $ High Yield Corp Bond UCITS ETF	0.52	0.55
iShares $ Sukuk UCITS ETF	0.35	0.43
iShares $ TIPS 0-5 UCITS ETF	0.34	0.42
iShares $ TIPS UCITS ETF	0.73	0.90
iShares $ Treasury Bond 7-10yr UCITS ETF	0.81	1.01
iShares € AAA CLO Active UCITS ETF[1]	0.08	-
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	0.10	0.17
iShares € Corp Bond ESG SRI UCITS ETF	0.35	0.51
iShares € Floating Rate Bond Advanced UCITS ETF	0.05	0.04
iShares € Govt Bond 15-30yr UCITS ETF	1.34	1.71

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.2 Market risk (continued)

Fund name	2025 %	2024 %
iShares € Govt Bond 3-5yr UCITS ETF	0.30	0.49
iShares € Govt Bond 7-10yr UCITS ETF	0.61	0.88
iShares € Green Bond UCITS ETF	0.48	0.71
iShares € High Yield Corp Bond ESG SRI UCITS ETF	0.35	0.45
iShares Asia Property Yield UCITS ETF	1.81	2.12
iShares BIC 50 UCITS ETF	3.88	4.61
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	2.34	3.52
iShares Core MSCI Europe UCITS ETF	2.02	2.99
iShares Core UK Gilts UCITS ETF	0.78	1.00
iShares Developed Markets Property Yield UCITS ETF	2.16	3.02
iShares Dow Jones Global Leaders Screened UCITS ETF	1.90	2.71
iShares EM Infrastructure UCITS ETF	-	3.36
iShares FTSE MIB UCITS ETF EUR (Dist)	2.70	3.80
iShares Global Clean Energy Transition UCITS ETF	2.78	2.87
iShares Global Infrastructure UCITS ETF	1.91	2.74
iShares Global Timber & Forestry UCITS ETF	2.17	3.10
iShares Global Water UCITS ETF	1.83	2.50
iShares J.P. Morgan $ EM Bond UCITS ETF	0.78	0.89
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	0.76	0.86
iShares Listed Private Equity UCITS ETF	2.93	3.50
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	2.49	2.63
iShares MSCI EM Islamic UCITS ETF	2.54	2.74
iShares MSCI EM Latin America UCITS ETF	2.78	4.49
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	1.99	2.83
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	1.88	2.77
iShares MSCI Europe SRI UCITS ETF	1.91	2.80
iShares MSCI Turkey UCITS ETF	4.83	5.54
iShares MSCI USA Islamic UCITS ETF	3.03	3.91
iShares MSCI USA Quality Dividend Advanced UCITS ETF	2.61	3.46
iShares MSCI World Islamic UCITS ETF	2.35	3.15
iShares STOXX Europe 50 UCITS ETF	1.98	2.98
iShares UK Property UCITS ETF	2.54	3.23

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.2 Market risk (continued)

Fund name	2025 %	2024 %
iShares US Aggregate Bond UCITS ETF	0.67	0.82
iShares US Property Yield UCITS ETF	2.74	3.70

[1]The Fund launched during the financial year hence no comparative data is available.

3.2.1 Market risk arising from foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Exposure to foreign currency risk

Each Fund may invest in financial instruments denominated in currencies other than its functional currency. Consequently, each Fund is exposed, directly and/or indirectly, to risks that the exchange rate of its functional currency relative to other currencies may change in a manner which has an adverse effect on the value of the portion of each Fund's assets which are denominated in currencies other than its own currency.

The details of the open forward currency contracts in place to hedge foreign currency risk at the financial year end date are disclosed in the schedules of investments.

In addition, some of the Funds have issued share classes denominated in currencies other than the functional currency of the Fund.

Management of foreign currency risk

Some of the Funds engage in foreign currency hedging to minimise the effect of currency movements between the currencies of the investments held by the Fund and the Fund's functional currency and the Fund's currency hedged share classes.

The Investment Manager monitors foreign currency risk exposure against pre-determined tolerances and determines when a currency hedge should be reset and the gain or loss arising from such hedge reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the currency hedge.

3.2.2 Market risk arising from interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Exposure to interest rate risk

Each Fund is exposed to interest rate risk through its cash and cash equivalent holdings including margin cash held with brokers and through its investments in interest bearing financial instruments which are disclosed in the schedules of investments.

Some Funds also have indirect exposure to interest rate risk through its investments into CIS, ETF, and interest rate financial derivative instruments ("FDIs"), whereby the value of an underlying asset may fluctuate as a result of a change in interest rates.

Management of direct and indirect interest rate risk

Interest rate risk exposure is managed at the underlying CIS level, by constantly monitoring the position for deviations outside of a pre-determined tolerance level and, when necessary, rebalancing back to the original desired parameters.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.2 Market risk (continued)

3.2.3 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, climate change or other events could have a significant impact on each Fund and market prices of its investments.

Exposure to price risk

Each Fund is exposed to price risk arising from its investments in financial instruments. The exposure of each Fund to price risk is the fair value of the investments held as shown in the schedules of investments of each Fund.

Management of price risk

By diversifying the portfolio, where this is appropriate and consistent with each Fund's objectives, the risk that a price change of a particular investment will have a material impact on the NAV of each Fund is minimised.

There is a risk that the valuation of each Fund may not fairly reflect the value of the investments held at a specific time due to events outside the control of the Directors, which could result in significant losses or inaccurate pricing for each Fund. To mitigate this risk the Directors may temporarily suspend the determination of the NAV of any Fund until a fair or reasonable valuation of the investments held can be determined.

The price risk inherent in the CIS holdings is monitored by the Investment Manager, at the CIS level, by understanding the investment objectives of the underlying funds as well as their internal control policies and regular risk and performance reporting. The investments into other CIS are all an investment into related party funds. Such CIS are subject to the same control procedures the Investment Manager employs for each Fund.

3.3 Liquidity risk

Liquidity risk is the risk that each Fund will encounter difficulties in meeting obligations associated with financial liabilities.

Exposure to liquidity risk

Each Fund's principal liquidity risk arises from the ability of investors to effect redemption requests and the liquidity of the underlying investments each Fund has invested in.

Each Fund's shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of each Funds' NAV, excluding any duties and charges where applicable. Each Fund is therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands.

Each Fund may invest in CIS which can impose notice periods or other restrictions on redemptions and this may increase the liquidity risk of each Fund. Each Fund is also exposed to liquidity risk associated with daily margin calls on FDIs.

All of the Fund's financial liabilities, based on contractual maturities, fall due within three months. The expected settlement dates can be more than three months based on the analysis of the remaining period at the reporting date to the maturity date and are outlined in the schedules of investments.

Management of liquidity risk

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands. Asset disposals may also be required to meet redemption requests. However, timely sale of trading positions can be impaired by many factors including trading volume and increased price volatility. As a result, each Fund may experience difficulties in disposing of assets to satisfy liquidity demands.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.3 Liquidity risk (continued)

Management of liquidity risk (continued)

Each Fund's liquidity risk is managed by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward-looking cash reports which project cash obligations. These reports allow them to manage their cash obligations. If redemption requests from all holders of shares in a Fund exceed more than 10% of the NAV of each Fund on any particular dealing day, the Directors shall be entitled, at their discretion, to refuse to redeem such excess numbers of shares in issue from each Fund. The shares which are not redeemed at any given dealing day shall be redeemed on each subsequent dealing day on a pro-rata basis in priority to any requests received thereafter.

None of the assets of the Funds are subject to special liquidity arrangements.

3.4 Counterparty credit risk

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Exposure to counterparty credit risk

Each Fund is exposed to counterparty credit risk from the parties with which it trades and will bear the risk of settlement default.

Each Fund has limited direct counterparty credit risk.

Each Fund's exposure is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from each Fund. The carrying value of financial assets together with cash held with counterparties best represents each Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of any ISDA Master Agreement or similar agreement, and netting, which would reduce the overall counterparty credit risk exposure. Each Fund only transacts with counterparties that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. Cash held as security by the counterparty to FDI contracts is subject to the credit risk of the counterparty.

All transactions in listed securities are settled/paid for upon delivery of securities, using approved brokers. Risk relating to unsettled transactions is considered low due to the short settlement period involved and the high credit quality of the brokers used.

Management of counterparty credit risk

Counterparty credit risk is monitored and managed by BlackRock's RQA Counterparty & Concentration Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated. As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock's RQA Counterparty & Concentration Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 31 October 2025 and 31 October 2024.

3.4.1 FDIs

Each Fund's holdings in exchange traded and OTC FDIs expose the Fund to counterparty credit risk.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.1 FDIs (continued)

3.4.1.1 Exchange traded FDIs

The exposure is limited by trading contracts through a clearing house. Each Fund's exposure to credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded contracts and centrally cleared swaps (variation margin). Each Fund's exposure to credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

3.4.1.2 OTC FDIs

The risk in relation to OTC FDIs arises from the failure of the counterparty to perform according to the terms of the contract as these FDI transactions are traded bilaterally and not through a central clearing counterparty.

All OTC FDI transactions are entered into by each Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between each Fund and a counterparty that governs OTC FDI transactions entered into by the parties.

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore, any collateral disclosures provided are in respect of all OTC FDI transactions entered into by each Fund under the ISDA Master Agreement. All cash collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

Each Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. If the counterparty fulfils its obligations in relation to the investment, each Fund will return an equal amount of cash to the counterparty on maturity or sale of the investment. When each Fund return securities collateral to the counterparty, it must be of the same type, nominal value, description and amount as the securities that were transferred to each Fund. Trading in OTC FDIs which have not been collateralised give rise to counterparty exposure.

Each Fund's maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency contract and any net unrealised gains as disclosed in the relevant Fund's schedule of investments.

Each Fund has the right to reinvest cash collateral received. Cash collateral pledged by each Fund is separately identified on the balance sheets as cash collateral and is not included as a component of cash and cash equivalents. Inbound cash collateral received by each Fund is reflected on the balance sheets as cash collateral payable. Each Fund is also exposed to counterparty risk of rehypothecation of pledged collateral. The value of inbound cash collateral and cash collateral pledged is reflected on the balance sheets of each Fund.

The Funds were not exposed to OTC FDI counterparties at 31 October 2025 and 31 October 2024.

For total return swaps held by each Fund, the risk is further mitigated as cash movements take place on either a weekly or monthly basis with the gain or loss being realised in the relevant Fund.

3.4.2 Depositary

The majority of the investments are held by Depositary at financial year end. Investments are segregated from the assets of the Depositary, with ownership rights remaining with the Fund. Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to its investments held by the Depositary to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedule of investments, plus any unsettled trades.

To mitigate each Fund's exposure to the Depositary, the Investment Manager employs specific procedures to ensure that the Depositary is a reputable institution and that the counterparty credit risk is acceptable to each Fund. Each Fund only transacts with Depositary's that are regulated entities subject to prudential supervision, or with "high credit ratings" assigned by international credit rating agencies.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.2 Depositary (continued)

The long term credit rating of the parent company of the Depositary as at 31 October 2025 is A (31 October 2024: A (State Street Corporation)) (Standard and Poor's rating).

In order to further mitigate each Fund's counterparty credit risk exposure to the Sub-Custodian or depositary banks, each Fund may enter into additional arrangements such as the placing of residual cash in a money market fund.

3.4.3 Securities lending

Each Fund's engagement in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned.

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Funds' Depositary or the securities lending agent.

The collateral is registered and held in the name of Depositary on behalf of each Fund in any or all of the following central securities depositories; Bank of NY Europe, Euroclear, J.P. Morgan Chase Bank N.A., depending on the type of collateral the counterparty has to give in order to cover the required value of exposure. The collateral provided by these counterparties consists of shares admitted to dealing on a regulated market.

The Funds outlined below engaged in securities lending activities during the financial year. The value of securities on loan and collateral held at the financial year end are shown below:

		Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
		31 October 2025		31 October 2024	
Fund name	Currency	'000	'000	'000	'000
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	USD	15,492	16,783	6,902	7,145
iShares $ Corp Bond ESG SRI UCITS ETF	USD	200,967	220,252	12,593	13,162
iShares $ Floating Rate Bond UCITS ETF	USD	37,927	39,771	16,984	17,849
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	USD	180,074	187,122	83,858	87,827
iShares $ High Yield Corp Bond UCITS ETF	USD	716,856	773,937	467,920	504,573
iShares $ TIPS 0-5 UCITS ETF	USD	1,223,859	1,344,569	674,671	728,009
iShares $ TIPS UCITS ETF	USD	1,852,570	2,016,919	4,004,146	4,318,655
iShares $ Treasury Bond 7-10yr UCITS ETF	USD	5,490,934	5,943,186	7,058,779	7,636,678
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	EUR	129,305	137,250	210,822	217,776
iShares € Corp Bond ESG SRI UCITS ETF	EUR	961,603	1,011,696	630,710	652,158
iShares € Floating Rate Bond Advanced UCITS ETF	EUR	30,733	32,891	25,338	26,226

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending (continued)

Fund name	Currency	Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
		31 October 2025		31 October 2024	
		'000	'000	'000	'000
iShares € Govt Bond 15-30yr UCITS ETF	EUR	604,660	653,586	632,624	685,776
iShares € Govt Bond 3-5yr UCITS ETF	EUR	987,597	1,085,653	949,517	1,035,748
iShares € Govt Bond 7-10yr UCITS ETF	EUR	412,938	448,069	636,075	687,559
iShares € Green Bond UCITS ETF	EUR	7,938	8,617	11,518	12,204
iShares € High Yield Corp Bond ESG SRI UCITS ETF	EUR	1,141,225	1,185,892	1,199,710	1,235,795
iShares Asia Property Yield UCITS ETF	USD	79,851	87,256	123,078	134,861
iShares BIC 50 UCITS ETF	USD	9,565	10,260	12,305	13,448
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EUR	44,393	48,879	152,871	166,931
iShares Core MSCI Europe UCITS ETF	EUR	607,514	676,033	664,744	722,159
iShares Core UK Gilts UCITS ETF	GBP	2,189,786	2,343,435	1,713,791	1,827,441
iShares Developed Markets Property Yield UCITS ETF	USD	179,537	197,315	172,572	188,216
iShares Dow Jones Global Leaders Screened UCITS ETF	USD	48,390	53,250	43,128	47,712
iShares EM Infrastructure UCITS ETF[3]	USD	-	-	4,307	4,691
iShares FTSE MIB UCITS ETF EUR (Dist)	EUR	23,078	25,084	17,343	19,265
iShares Global Clean Energy Transition UCITS ETF	USD	906,286	973,667	515,232	552,982
iShares Global Infrastructure UCITS ETF	USD	155,321	170,048	224,654	244,626
iShares Global Timber & Forestry UCITS ETF	USD	12,553	14,217	34,796	38,239
iShares Global Water UCITS ETF	USD	272,980	295,133	294,246	323,305
iShares J.P. Morgan $ EM Bond UCITS ETF	USD	1,677,453	1,785,758	1,795,538	1,904,355
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	USD	751,501	802,428	545,536	566,181
iShares Listed Private Equity UCITS ETF	USD	190,496	208,395	113,756	124,774
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	USD	14,097	15,258	11,408	12,371
iShares MSCI EM Latin America UCITS ETF	USD	8,778	9,628	-	-
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	EUR	2,983	3,337	1,666	1,739
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	EUR	56,398	63,947	66,502	74,093
iShares MSCI Turkey UCITS ETF	USD	44,410	48,182	7,076	7,771
iShares MSCI USA Quality Dividend Advanced UCITS ETF	USD	24,176	26,787	17,178	19,223
iShares STOXX Europe 50 UCITS ETF	EUR	7,165	7,750	7,120	7,848
iShares UK Property UCITS ETF	GBP	80,678	88,693	49,410	53,694
iShares US Aggregate Bond UCITS ETF	USD	1,557,142	1,693,067	1,629,487	1,767,265

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending (continued)

Fund name	Currency	Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
		31 October 2025		31 October 2024	
		'000	'000	'000	'000
iShares US Property Yield UCITS ETF	USD	48,655	52,102	76,770	80,853

[3]The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.

To mitigate this risk, each Fund receives either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned. The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary.

As at the 31 October 2025 and 31 October 2024, all collateral received consists of securities admitted to or dealt on a regulated market.

Each Fund also benefits from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

3.4.4 Issuer credit risk relating to debt instruments

Issuer credit risk is the default risk of one of the issuers of any debt instruments held by each Fund. Debt instruments involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign debt/corporate debt which expose them to the default risk of the issuer with regards to interest or principal payments.

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.4 Issuer credit risk relating to debt instruments (continued)

The following tables detail the credit rating profile of the debt instruments held by each Fund:

As at 31 October 2025	Currency	Investment grade % of debt instruments	Non-investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares $ AAA CLO Active UCITS ETF	USD	98.12	1.88	-	100.00
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	USD	99.67	0.33	-	100.00
iShares $ Corp Bond ESG SRI UCITS ETF	USD	99.51	0.49	-	100.00
iShares $ Floating Rate Bond UCITS ETF	USD	100.00	-	-	100.00
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	USD	0.61	99.39	-	100.00
iShares $ High Yield Corp Bond UCITS ETF	USD	2.25	97.75	-	100.00
iShares $ Sukuk UCITS ETF	USD	71.74	28.26	-	100.00
iShares $ TIPS 0-5 UCITS ETF	USD	100.00	-	-	100.00
iShares $ TIPS UCITS ETF	USD	100.00	-	-	100.00
iShares $ Treasury Bond 7-10yr UCITS ETF	USD	100.00	-	-	100.00
iShares € AAA CLO Active UCITS ETF	EUR	97.23	2.77	-	100.00
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	EUR	95.82	4.18	-	100.00
iShares € Corp Bond ESG SRI UCITS ETF	EUR	96.06	3.94	-	100.00
iShares € Floating Rate Bond Advanced UCITS ETF	EUR	96.89	3.11	-	100.00
iShares € Govt Bond 15-30yr UCITS ETF	EUR	99.03	0.97	-	100.00
iShares € Govt Bond 3-5yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 7-10yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Green Bond UCITS ETF	EUR	94.60	5.40	-	100.00
iShares € High Yield Corp Bond ESG SRI UCITS ETF	EUR	5.07	94.93	-	100.00
iShares Core UK Gilts UCITS ETF	GBP	100.00	-	-	100.00
iShares J.P. Morgan $ EM Bond UCITS ETF	USD	56.60	43.40	-	100.00
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	USD	55.29	44.71	-	100.00
iShares US Aggregate Bond UCITS ETF	USD	99.78	0.22	-	100.00

NOTES TO THE FINANCIAL STATEMENTS (continued)

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.4 Issuer credit risk relating to debt instruments (continued)

As at 31 October 2024	Currency	Investment grade % of debt instruments	Non-investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	USD	99.67	0.33	-	100.00
iShares $ Corp Bond ESG SRI UCITS ETF	USD	99.48	0.52	-	100.00
iShares $ Floating Rate Bond UCITS ETF	USD	100.00	-	-	100.00
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	USD	1.27	98.73	-	100.00
iShares $ High Yield Corp Bond UCITS ETF	USD	4.39	95.61	-	100.00
iShares $ Sukuk UCITS ETF	USD	69.63	30.37	-	100.00
iShares $ TIPS 0-5 UCITS ETF	USD	100.00	-	-	100.00
iShares $ TIPS UCITS ETF	USD	100.00	-	-	100.00
iShares $ Treasury Bond 7-10yr UCITS ETF	USD	100.00	-	-	100.00
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	EUR	96.35	3.65	-	100.00
iShares € Corp Bond ESG SRI UCITS ETF	EUR	96.25	3.75	-	100.00
iShares € Floating Rate Bond Advanced UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 15-30yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 3-5yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 7-10yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Green Bond UCITS ETF	EUR	95.37	4.63	-	100.00
iShares € High Yield Corp Bond ESG SRI UCITS ETF	EUR	5.79	94.21	-	100.00
iShares Core UK Gilts UCITS ETF	GBP	100.00	-	-	100.00
iShares J.P. Morgan $ EM Bond UCITS ETF	USD	55.79	44.21	-	100.00
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	USD	54.97	45.03	-	100.00
iShares US Aggregate Bond UCITS ETF	USD	99.81	0.19	-	100.00

To manage this risk, the Investment Manager, where appropriate and consistent with each Fund's objectives, invests in a wide range of debt instruments. The ratings of debt instruments are continually monitored by the BlackRock Portfolio Management Group ("PMG") and for non-rated or securities with subordinated or lower credit ratings, additional specific procedures are employed to ensure the associated credit risk is acceptable to each Fund.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and level 3 include:

(i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;

(ii) for investments which are a share of participation in an investee collective investment scheme ("CIS") are valued at the unaudited NAV, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and in accordance with the requirements of the scheme of which the relevant investment is a share of participation. The unaudited NAV of the underlying investee CIS is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS. The unaudited NAV of the underlying investee CIS may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;

(iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;

(iv) for defaulted debt instruments, the use of recent transactions and/or defaulted equity instruments for which market data is unavailable;

(v) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;

(vi) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date;

(vii) for foreign currency options, option pricing models; and

(viii) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk, or certain CISs which have gates or redemption restrictions imposed or that can't be redeemed within 90 days, are included in level 3.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 October 2025 and 31 October 2024:

31 October 2025

Fund name	Level 1	Level 2	Level 3	Total
iShares $ AAA CLO Active UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	17	-	17
- Mortgage backed securities	-	51,092	2,000	53,092
Total	**-**	**51,109**	**2,000**	**53,109**
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,134,237	-	1,134,237
- Over-the-counter forward currency contracts	-	188	-	188
Total	**-**	**1,134,425**	**-**	**1,134,425**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(10,405)	-	(10,405)
Total	**-**	**(10,405)**	**-**	**(10,405)**
iShares $ Corp Bond ESG SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,680,539	-	2,680,539
- Over-the-counter forward currency contracts	-	61	-	61
Total	**-**	**2,680,600**	**-**	**2,680,600**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(28,187)	-	(28,187)
Total	**-**	**(28,187)**	**-**	**(28,187)**
iShares $ Floating Rate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	4,639,288	-	4,639,288
- Government debt instruments	-	261,693	-	261,693
- Over-the-counter forward currency contracts	-	15,488	-	15,488
Total	**-**	**4,916,469**	**-**	**4,916,469**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(9,311)	-	(9,311)
Total	**-**	**(9,311)**	**-**	**(9,311)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,163,085	-	2,163,085
- Over-the-counter forward currency contracts	-	932	-	932
Total	**-**	**2,164,017**	**-**	**2,164,017**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(17,975)	-	(17,975)
Total	**-**	**(17,975)**	**-**	**(17,975)**
iShares $ High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	6,340,926	41	6,340,967
- Equities	-	-	4	4
- Over-the-counter forward currency contracts	-	441	-	441
Total	**-**	**6,341,367**	**45**	**6,341,412**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(18,367)	-	(18,367)
Total	**-**	**(18,367)**	**-**	**(18,367)**
iShares $ Sukuk UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	58,833	-	58,833
- Government debt instruments	-	33,104	-	33,104
Total	**-**	**91,937**	**-**	**91,937**
iShares $ TIPS 0-5 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	2,543,374	-	2,543,374
- Over-the-counter forward currency contracts	-	1,104	-	1,104
Total	**-**	**2,544,478**	**-**	**2,544,478**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(24,688)	-	(24,688)
Total	**-**	**(24,688)**	**-**	**(24,688)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares $ TIPS UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	4,957,444	-	4,957,444
- Over-the-counter forward currency contracts	-	545	-	545
Total	**-**	**4,957,989**	**-**	**4,957,989**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(52,872)	-	(52,872)
Total	**-**	**(52,872)**	**-**	**(52,872)**
iShares $ Treasury Bond 7-10yr UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	6,882,186	-	6,882,186
- Over-the-counter forward currency contracts	-	1,472	-	1,472
Total	**-**	**6,883,658**	**-**	**6,883,658**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(62,884)	-	(62,884)
Total	**-**	**(62,884)**	**-**	**(62,884)**
iShares € AAA CLO Active UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Mortgage backed securities	-	70,165	2,000	72,165
Total	**-**	**70,165**	**2,000**	**72,165**
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	3,845,559	-	3,845,559
- Over-the-counter forward currency contracts	-	251	-	251
Total	**-**	**3,845,810**	**-**	**3,845,810**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(7)	-	(7)
Total	**-**	**(7)**	**-**	**(7)**
iShares € Corp Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	5,590,265	-	5,590,265
- Over-the-counter forward currency contracts	-	718	-	718
Total	**-**	**5,590,983**	**-**	**5,590,983**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(192)	-	(192)
Total	**-**	**(192)**	**-**	**(192)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Floating Rate Bond Advanced UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,300,062	-	1,300,062
Total	**-**	**1,300,062**	**-**	**1,300,062**
iShares € Govt Bond 15-30yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,111,301	-	1,111,301
Total	**-**	**1,111,301**	**-**	**1,111,301**
iShares € Govt Bond 3-5yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	2,334,633	-	2,334,633
Total	**-**	**2,334,633**	**-**	**2,334,633**
iShares € Govt Bond 7-10yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	951,111	-	951,111
Total	**-**	**951,111**	**-**	**951,111**
iShares € Green Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	89,744	-	89,744
- Government debt instruments	-	59,640	-	59,640
Total	**-**	**149,384**	**-**	**149,384**
iShares € High Yield Corp Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	3,623,708	-	3,623,708
- Over-the-counter forward currency contracts	-	125	-	125
Total	**-**	**3,623,833**	**-**	**3,623,833**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(232)	-	(232)
Total	**-**	**(232)**	**-**	**(232)**
iShares Asia Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	239,814	-	-	239,814
- Exchange traded futures contracts	34	-	-	34
Total	**239,848**	**-**	**-**	**239,848**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares BIC 50 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	164,176	-	-	164,176
- Exchange traded futures contracts	20	-	-	20
Total	**164,196**	**-**	**-**	**164,196**
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	4,802,364	-	-	4,802,364
- Exchange traded futures contracts	1,079	-	-	1,079
Total	**4,803,443**	**-**	**-**	**4,803,443**
iShares Core MSCI Europe UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	11,101,582	-	-	11,101,582
- Exchange traded futures contracts	1,169	-	-	1,169
- Over-the-counter forward currency contracts	-	515	-	515
Total	**11,102,751**	**515**	**-**	**11,103,266**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(56)	-	(56)
Total	**-**	**(56)**	**-**	**(56)**
iShares Core UK Gilts UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	3,862,998	-	3,862,998
- Over-the-counter forward currency contracts	-	14,323	-	14,323
Total	**-**	**3,877,321**	**-**	**3,877,321**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(443)	-	(443)
Total	**-**	**(443)**	**-**	**(443)**
iShares Developed Markets Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,511,108	-	97	1,511,205
- Exchange traded futures contracts	60	-	-	60
- Over-the-counter forward currency contracts	-	301	-	301
Total	**1,511,168**	**301**	**97**	**1,511,566**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(171)	-	-	(171)
- Over-the-counter forward currency contracts	-	(2,130)	-	(2,130)
Total	**(171)**	**(2,130)**	**-**	**(2,301)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Dow Jones Global Leaders Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,806,186	-	531	1,806,717
- Exchange traded futures contracts	120	-	-	120
Total	**1,806,306**	**-**	**531**	**1,806,837**
iShares FTSE MIB UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	129,746	-	-	129,746
- Exchange traded futures contracts	1	-	-	1
Total	**129,747**	**-**	**-**	**129,747**
iShares Global Clean Energy Transition UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,169,942	-	-	3,169,942
- Exchange traded futures contracts	129	-	-	129
Total	**3,170,071**	**-**	**-**	**3,170,071**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(100)	-	-	(100)
Total	**(100)**	**-**	**-**	**(100)**
iShares Global Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,840,945	-	3	1,840,948
- Exchange traded futures contracts	295	-	-	295
- Over-the-counter forward currency contracts	-	37	-	37
Total	**1,841,240**	**37**	**3**	**1,841,280**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(766)	-	(766)
Total	**-**	**(766)**	**-**	**(766)**
iShares Global Timber & Forestry UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	95,245	-	-	95,245
- Exchange traded futures contracts	7	-	-	7
Total	**95,252**	**-**	**-**	**95,252**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Global Water UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,353,189	-	-	2,353,189
- Exchange traded futures contracts	120	-	-	120
Total	**2,353,309**	**-**	**-**	**2,353,309**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(33)	-	-	(33)
Total	**(33)**	**-**	**-**	**(33)**
iShares J.P. Morgan $ EM Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	984,392	-	984,392
- Government debt instruments	-	6,899,341	22,114	6,921,455
- Over-the-counter forward currency contracts	-	221	-	221
Total	**-**	**7,883,954**	**22,114**	**7,906,068**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(23,498)	-	(23,498)
Total	**-**	**(23,498)**	**-**	**(23,498)**
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	286,999	-	286,999
- Government debt instruments	-	3,062,580	6,636	3,069,216
- Over-the-counter forward currency contracts	-	123	-	123
Total	**-**	**3,349,702**	**6,636**	**3,356,338**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(23,174)	-	(23,174)
Total	**-**	**(23,174)**	**-**	**(23,174)**
iShares Listed Private Equity UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,446,793	-	163	1,446,956
- Exchange traded futures contracts	9	-	-	9
- Over-the-counter forward currency contracts	-	63	-	63
Total	**1,446,802**	**63**	**163**	**1,447,028**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(24)	-	-	(24)
- Over-the-counter forward currency contracts	-	(629)	-	(629)
Total	**(24)**	**(629)**	**-**	**(653)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	60,204	-	98	60,302
- Rights	-	-	5	5
- Exchange traded futures contracts	10	-	-	10
Total	**60,214**	**-**	**103**	**60,317**
iShares MSCI EM Islamic UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	342,477	-	638	343,115
Total	**342,477**	**-**	**638**	**343,115**
iShares MSCI EM Latin America UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	960,218	-	-	960,218
- Exchange traded funds	77,061	-	-	77,061
- Exchange traded futures contracts	179	-	-	179
Total	**1,037,458**	**-**	**-**	**1,037,458**
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	87,795	-	-	87,795
- Exchange traded futures contracts	2	-	-	2
Total	**87,797**	**-**	**-**	**87,797**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(19)	-	-	(19)
Total	**(19)**	**-**	**-**	**(19)**
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	914,318	-	-	914,318
- Exchange traded futures contracts	90	-	-	90
Total	**914,408**	**-**	**-**	**914,408**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Europe SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	3,274,345	-	-	3,274,345
- Exchange traded futures contracts	760	-	-	760
- Over-the-counter forward currency contracts	-	14	-	14
Total	**3,275,105**	**14**	**-**	**3,275,119**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(29)	-	(29)
Total	**-**	**(29)**	**-**	**(29)**
iShares MSCI Turkey UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	117,967	-	-	117,967
Total	**117,967**	**-**	**-**	**117,967**
iShares MSCI USA Islamic UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	290,159	-	-	290,159
Total	**290,159**	**-**	**-**	**290,159**
iShares MSCI USA Quality Dividend Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	706,046	-	-	706,046
- Exchange traded futures contracts	28	-	-	28
Total	**706,074**	**-**	**-**	**706,074**
iShares MSCI World Islamic UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	860,426	-	-	860,426
Total	**860,426**	**-**	**-**	**860,426**
iShares STOXX Europe 50 UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	612,197	-	-	612,197
- Exchange traded futures contracts	90	-	-	90
Total	**612,287**	**-**	**-**	**612,287**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares UK Property UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	472,351	-	632	472,983
- Exchange traded futures contracts	58	-	-	58
- Over-the-counter forward currency contracts	-	57	-	57
Total	**472,409**	**57**	**632**	**473,098**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1)	-	(1)
Total	**-**	**(1)**	**-**	**(1)**
iShares US Aggregate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,450,600	-	1,450,600
- Government debt instruments	246,301	2,597,373	-	2,843,674
- Over-the-counter forward currency contracts	-	102	-	102
- Mortgage backed securities	-	1,189,800	-	1,189,800
- To be announced contracts	-	204,289	-	204,289
Total	**246,301**	**5,442,164**	**-**	**5,688,465**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(8,311)	-	(8,311)
Total	**-**	**(8,311)**	**-**	**(8,311)**
iShares US Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	576,078	-	-	576,078
Total	**576,078**	**-**	**-**	**576,078**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(16)	-	-	(16)
Total	**(16)**	**-**	**-**	**(16)**

31 October 2024

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,134,122	-	1,134,122
- Over-the-counter forward currency contracts	-	43	-	43
Total	**-**	**1,134,165**	**-**	**1,134,165**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(15,383)	-	(15,383)
Total	**-**	**(15,383)**	**-**	**(15,383)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Corp Bond ESG SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,394,810	-	2,394,810
- Over-the-counter forward currency contracts	-	360	-	360
Total	**-**	**2,395,170**	**-**	**2,395,170**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(32,734)	-	(32,734)
Total	**-**	**(32,734)**	**-**	**(32,734)**
iShares $ Floating Rate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	3,584,236	-	3,584,236
- Government debt instruments	-	95,647	-	95,647
- Over-the-counter forward currency contracts	-	147	-	147
Total	**-**	**3,680,030**	**-**	**3,680,030**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(26,607)	-	(26,607)
Total	**-**	**(26,607)**	**-**	**(26,607)**
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,708,801	-	1,708,801
- Over-the-counter forward currency contracts	-	113	-	113
Total	**-**	**1,708,914**	**-**	**1,708,914**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(20,097)	-	(20,097)
Total	**-**	**(20,097)**	**-**	**(20,097)**
iShares $ High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	5,483,436	-	5,483,436
- Over-the-counter forward currency contracts	-	158	-	158
Total	**-**	**5,483,594**	**-**	**5,483,594**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(19,038)	-	(19,038)
Total	**-**	**(19,038)**	**-**	**(19,038)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Sukuk UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	24,034	-	24,034
- Government debt instruments	-	15,335	-	15,335
Total	**-**	**39,369**	**-**	**39,369**
iShares $ TIPS 0-5 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,259,430	-	1,259,430
- Over-the-counter forward currency contracts	-	82	-	82
Total	**-**	**1,259,512**	**-**	**1,259,512**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(26,083)	-	(26,083)
Total	**-**	**(26,083)**	**-**	**(26,083)**
iShares $ TIPS UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	4,876,252	-	4,876,252
- Over-the-counter forward currency contracts	-	88,516	-	88,516
Total	**-**	**4,964,768**	**-**	**4,964,768**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(103,855)	-	(103,855)
Total	**-**	**(103,855)**	**-**	**(103,855)**
iShares $ Treasury Bond 7-10yr UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	7,763,123	-	7,763,123
- Over-the-counter forward currency contracts	-	128,347	-	128,347
Total	**-**	**7,891,470**	**-**	**7,891,470**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(134,506)	-	(134,506)
Total	**-**	**(134,506)**	**-**	**(134,506)**
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	3,052,640	-	3,052,640
- Over-the-counter forward currency contracts	-	28	-	28
Total	**-**	**3,052,668**	**-**	**3,052,668**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1)	-	(1)
Total	**-**	**(1)**	**-**	**(1)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	5,562,494	-	5,562,494
- Over-the-counter forward currency contracts	-	109	-	109
Total	**-**	**5,562,603**	**-**	**5,562,603**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2,148)	-	(2,148)
Total	**-**	**(2,148)**	**-**	**(2,148)**
iShares € Floating Rate Bond Advanced UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	657,449	-	657,449
Total	**-**	**657,449**	**-**	**657,449**
iShares € Govt Bond 15-30yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,016,835	-	1,016,835
Total	**-**	**1,016,835**	**-**	**1,016,835**
iShares € Govt Bond 3-5yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,983,223	-	1,983,223
Total	**-**	**1,983,223**	**-**	**1,983,223**
iShares € Govt Bond 7-10yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,162,835	-	1,162,835
Total	**-**	**1,162,835**	**-**	**1,162,835**
iShares € Green Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
Total	**-**	**107,176**	**-**	**107,176**
iShares € High Yield Corp Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,960,766	-	2,960,766
- Over-the-counter forward currency contracts	-	14	-	14
Total	**-**	**2,960,780**	**-**	**2,960,780**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(702)	-	(702)
Total	**-**	**(702)**	**-**	**(702)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Asia Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	648,388	-	-	648,388
- Exchange traded futures contracts	36	-	-	36
Total	**648,424**	**-**	**-**	**648,424**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(20)	-	-	(20)
Total	**(20)**	**-**	**-**	**(20)**
iShares BIC 50 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	123,953	-	-	123,953
- Exchange traded futures contracts	4	-	-	4
Total	**123,957**	**-**	**-**	**123,957**
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	3,769,586	-	-	3,769,586
Total	**3,769,586**	**-**	**-**	**3,769,586**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(283)	-	-	(283)
Total	**(283)**	**-**	**-**	**(283)**
iShares Core MSCI Europe UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	8,226,486	-	-	8,226,486
- Over-the-counter forward currency contracts	-	1,637	-	1,637
Total	**8,226,486**	**1,637**	**-**	**8,228,123**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(799)	-	-	(799)
- Over-the-counter forward currency contracts	-	(85)	-	(85)
Total	**(799)**	**(85)**	**-**	**(884)**
iShares Core UK Gilts UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	3,358,112	-	3,358,112
- Over-the-counter forward currency contracts	-	17,451	-	17,451
Total	**-**	**3,375,563**	**-**	**3,375,563**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(483)	-	(483)
Total	**-**	**(483)**	**-**	**(483)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Developed Markets Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,890,823	-	211	1,891,034
- Exchange traded futures contracts	6	-	-	6
- Over-the-counter forward currency contracts	-	411	-	411
Total	**1,890,829**	**411**	**211**	**1,891,451**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(421)	-	-	(421)
- Over-the-counter forward currency contracts	-	(2,047)	-	(2,047)
Total	**(421)**	**(2,047)**	**-**	**(2,468)**
iShares Dow Jones Global Leaders Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,392,958	-	-	1,392,958
- Rights	-	-	1	1
Total	**1,392,958**	**-**	**1**	**1,392,959**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(271)	-	-	(271)
Total	**(271)**	**-**	**-**	**(271)**
iShares EM Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	28,685	-	-	28,685
- Exchange traded futures contracts	3	-	-	3
Total	**28,688**	**-**	**-**	**28,688**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(5)	-	-	(5)
Total	**(5)**	**-**	**-**	**(5)**
iShares FTSE MIB UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	126,324	-	-	126,324
- Exchange traded futures contracts	5	-	-	5
Total	**126,329**	**-**	**-**	**126,329**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Global Clean Energy Transition UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,689,262	-	-	2,689,262
- Exchange traded futures contracts	77	-	-	77
- Over-the-counter forward currency contracts	-	1	-	1
Total	**2,689,339**	**1**	**-**	**2,689,340**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(223)	-	-	(223)
Total	**(223)**	**-**	**-**	**(223)**
iShares Global Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,600,821	-	2	1,600,823
- Exchange traded futures contracts	77	-	-	77
Total	**1,600,898**	**-**	**2**	**1,600,900**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(69)	-	-	(69)
Total	**(69)**	**-**	**-**	**(69)**
iShares Global Timber & Forestry UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	245,967	-	-	245,967
Total	**245,967**	**-**	**-**	**245,967**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(21)	-	-	(21)
Total	**(21)**	**-**	**-**	**(21)**
iShares Global Water UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,322,314	-	-	2,322,314
- Exchange traded futures contracts	74	-	-	74
Total	**2,322,388**	**-**	**-**	**2,322,388**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares J.P. Morgan $ EM Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	970,086	-	970,086
- Government debt instruments	-	6,504,029	8,458	6,512,487
- Over-the-counter forward currency contracts	-	415	-	415
Total	**-**	**7,474,530**	**8,458**	**7,482,988**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(31,557)	-	(31,557)
Total	**-**	**(31,557)**	**-**	**(31,557)**
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	250,649	-	250,649
- Government debt instruments	-	2,726,134	2,273	2,728,407
- Over-the-counter forward currency contracts	-	190	-	190
Total	**-**	**2,976,973**	**2,273**	**2,979,246**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(30,416)	-	(30,416)
Total	**-**	**(30,416)**	**-**	**(30,416)**
iShares Listed Private Equity UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	916,175	-	794	916,969
Total	**916,175**	**-**	**794**	**916,969**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(28)	-	-	(28)
Total	**(28)**	**-**	**-**	**(28)**
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	61,121	-	130	61,251
- Rights	5	-	3	8
- Warrants	-	-	1	1
Total	**61,126**	**-**	**134**	**61,260**
iShares MSCI EM Islamic UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	275,359	-	-	275,359
Total	**275,359**	**-**	**-**	**275,359**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EM Latin America UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	328,125	-	-	328,125
- Exchange traded funds	27,106	-	-	27,106
- Rights	-	-	53	53
- Exchange traded futures contracts	18	-	-	18
Total	**355,249**	**-**	**53**	**355,302**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(69)	-	-	(69)
Total	**(69)**	**-**	**-**	**(69)**
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	50,176	-	-	50,176
Total	**50,176**	**-**	**-**	**50,176**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(8)	-	-	(8)
Total	**(8)**	**-**	**-**	**(8)**
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	714,027	-	-	714,027
Total	**714,027**	**-**	**-**	**714,027**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(113)	-	-	(113)
Total	**(113)**	**-**	**-**	**(113)**
iShares MSCI Europe SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	4,227,857	-	-	4,227,857
- Over-the-counter forward currency contracts	-	33	-	33
Total	**4,227,857**	**33**	**-**	**4,227,890**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(766)	-	-	(766)
- Over-the-counter forward currency contracts	-	(3)	-	(3)
Total	**(766)**	**(3)**	**-**	**(769)**
iShares MSCI Turkey UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	99,001	-	-	99,001
Total	**99,001**	**-**	**-**	**99,001**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI USA Islamic UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	228,626	-	-	228,626
Total	**228,626**	**-**	**-**	**228,626**
iShares MSCI USA Quality Dividend Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	971,456	-	-	971,456
- Exchange traded futures contracts	26	-	-	26
Total	**971,482**	**-**	**-**	**971,482**
iShares MSCI World Islamic UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	627,701	-	-	627,701
Total	**627,701**	**-**	**-**	**627,701**
iShares STOXX Europe 50 UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	602,397	-	-	602,397
Total	**602,397**	**-**	**-**	**602,397**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(76)	-	-	(76)
Total	**(76)**	**-**	**-**	**(76)**
iShares UK Property UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	589,238	-	1,406	590,644
- Over-the-counter forward currency contracts	-	165	-	165
Total	**589,238**	**165**	**1,406**	**590,809**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(361)	-	-	(361)
- Over-the-counter forward currency contracts	-	(9)	-	(9)
Total	**(361)**	**(9)**	**-**	**(370)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 October 2024 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares US Aggregate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,407,695	-	1,407,695
- Government debt instruments	-	2,615,500	-	2,615,500
- Mortgage backed securities	-	1,037,979	-	1,037,979
- To be announced contracts	-	335.333	-	335.333
- Over-the-counter forward currency contracts	-	110	-	110
Total	**-**	**5,396,617**	**-**	**5,396,617**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(11,205)	-	(11,205)
Total	**-**	**(11,205)**	**-**	**(11,205)**
iShares US Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	701,834	-	-	701,834
Total	**701,834**	**-**	**-**	**701,834**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(24)	-	-	(24)
Total	**(24)**	**-**	**-**	**(24)**

5. Operating income

For the financial year ended 31 October 2025

	iShares $ AAA CLO Active UCITS ETF[1]	iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares $ Corp Bond ESG SRI UCITS ETF		iShares $ Floating Rate Bond UCITS ETF	
	2025 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	20	809	642	698	437	2,414	1,677
Interest income on debt instruments	460	52,086	53,485	120,741	117,008	230,328	173,447
Securities lending income	-	15	5	79	14	372	73
Other reimbursements	1	2	5	3	38	19	24
Total	**481**	**52,912**	**54,137**	**121,521**	**117,497**	**233,133**	**175,221**

[1]The Fund launched during the financial year hence no comparative data is available.

	iShares $ High Yield Corp Bond ESG SRI UCITS ETF		iShares $ High Yield Corp Bond UCITS ETF		iShares $ Sukuk UCITS ETF		iShares $ TIPS 0-5 UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	1,124	1,018	3,380	5,465	-	-	990	653
Interest income on debt instruments	135,664	112,589	380,765	389,047	3,282	1,566	109,584	75,844
Securities lending income	870	506	2,382	1,902	-	-	1,141	428
Other reimbursements	10	19	28	76	1	1	10	28
Total	**137,668**	**114,132**	**386,555**	**396,490**	**3,283**	**1,567**	**111,725**	**76,953**

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 31 October 2025 (continued)

	iShares $ TIPS UCITS ETF		iShares $ Treasury Bond 7-10yr UCITS ETF		iShares € AAA CLO Active UCITS ETF[1]	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2025 EUR'000	2024 EUR'000
Interest income on cash and cash equivalents	450	311	1,212	714	1	118	51
Interest income on debt instruments	222,631	239,978	308,179	336,885	333	110,248	109,440
Securities lending income	3,014	3,108	6,431	5,381	-	282	419
Other reimbursements	9	29	16	89	-	29	56
Total	**226,104**	**243,426**	**315,838**	**343,069**	**334**	**110,677**	**109,966**

[1]The Fund launched during the financial year hence no comparative data is available.

	iShares € Corp Bond ESG SRI UCITS ETF		iShares € Floating Rate Bond Advanced UCITS ETF		iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Interest income on cash and cash equivalents	52	10	107	5	9	2	15	2
Interest income on debt instruments	176,422	184,336	25,141	20,763	31,296	32,440	57,279	59,787
Securities lending income	1,606	1,389	183	164	552	484	852	689
Other reimbursements	76	84	36	9	4	5	8	9
Total	**178,156**	**185,819**	**25,467**	**20,941**	**31,861**	**32,931**	**58,154**	**60,487**

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 31 October 2025 (continued)

	iShares € Govt Bond 7-10yr UCITS ETF		iShares € Green Bond UCITS ETF		iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares Asia Property Yield UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	9	2	1	-	75	34	45	38
Interest income on debt instruments	32,421	28,907	3,431	2,871	156,749	133,979	-	-
Dividend income	-	-	-	-	-	-	22,442	28,517
Securities lending income	533	279	14	22	7,849	6,784	421	424
Other reimbursements	9	11	1	1	43	17	11	5
Total	**32,972**	**29,199**	**3,447**	**2,894**	**164,716**	**140,814**	**22,919**	**28,984**

	iShares BIC 50 UCITS ETF		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000
Interest income on cash and cash equivalents	21	13	183	167	289	352	68	164
Interest income on debt instruments	-	-	-	-	-	-	154,428	93,647
Dividend income	4,036	4,444	133,008	120,879	300,153	251,103	359	1
Securities lending income	13	11	172	121	1,359	1,687	2,111	989
Other reimbursements	1	1	64	69	136	186	2	7
Total	**4,071**	**4,469**	**133,427**	**121,236**	**301,937**	**253,328**	**156,968**	**94,808**

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 31 October 2025 (continued)

	iShares Developed Markets Property Yield UCITS ETF		iShares Dow Jones Global Leaders Screened UCITS ETF		iShares EM Infrastructure UCITS ETF		iShares FTSE MIB UCITS ETF EUR (Dist)	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000
Interest income on cash and cash equivalents	312	211	204	164	20	4	7	13
Dividend income	68,894	67,670	33,094	28,837	1,088	1,166	6,046	8,679
Securities lending income	485	564	258	103	13	9	24	26
Other reimbursements	35	24	12	13	-	-	4	12
Total	**69,726**	**68,469**	**33,568**	**29,117**	**1,121**	**1,179**	**6,081**	**8,730**

	iShares Global Clean Energy Transition UCITS ETF		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	274	439	251	256	45	42	275	227
Dividend income	52,398	59,490	57,368	52,349	6,992	6,549	52,156	43,334
Securities lending income	3,168	2,971	929	857	117	80	466	387
Other reimbursements	61	108	23	20	4	3	35	13
Total	**55,901**	**63,008**	**58,571**	**53,482**	**7,158**	**6,674**	**52,932**	**43,961**

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 31 October 2025 (continued)

	iShares J.P. Morgan $ EM Bond UCITS ETF		iShares J.P. Morgan Advanced $ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	1,544	1,349	545	543	274	220	9	7
Interest income on debt instruments	449,272	443,913	192,967	151,881	-	-	-	-
Dividend income	-	-	-	-	55,602	34,945	1,728	1,906
Securities lending income	2,610	3,391	1,073	1,031	1,805	1,454	296	389
Other reimbursements	109	135	29	25	21	13	1	1
Total	**453,535**	**448,788**	**194,614**	**153,480**	**57,702**	**36,632**	**2,034**	**2,303**

	iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris-Aligned Climate UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Interest income on cash and cash equivalents	-	-	136	49	5	3	54	37
Dividend income	8,977	7,594	26,273	16,505	1,992	1,313	34,923	24,298
Securities lending income	-	-	3	1	9	6	205	257
Management fee rebate	-	-	118	71	-	-	-	-
Other reimbursements	-	2	8	2	1	1	15	22
Total	**8,977**	**7,596**	**26,538**	**16,628**	**2,007**	**1,323**	**35,197**	**24,614**

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 31 October 2025 (continued)

	iShares MSCI Europe SRI UCITS ETF		iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend Advanced UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	191	259	8	10	-	-	131	142
Dividend income	101,251	128,665	3,028	3,622	3,257	3,025	20,617	22,708
Securities lending income	-	-	191	112	-	-	16	17
Other reimbursements	49	101	14	11	-	-	17	12
Total	**101,491**	**129,025**	**3,241**	**3,755**	**3,257**	**3,025**	**20,781**	**22,879**

	iShares MSCI World Islamic UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	-	-	36	36	73	66	14,034	14,550
Interest income on debt instruments	-	-	-	-	-	-	206,548	166,991
Dividend income	12,672	10,986	23,003	19,715	26,892	30,522	-	-
Securities lending income	-	-	44	71	71	86	2,092	1,153
Other reimbursements	1	-	9	16	24	25	3	15
Total	**12,673**	**10,986**	**23,092**	**19,838**	**27,060**	**30,699**	**222,677**	**182,709**

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Operating income (continued)

For the financial year ended 31 October 2025 (continued)

	iShares US Property Yield UCITS ETF	
	2025 USD'000	2024 USD'000
Interest income on cash and cash equivalents	63	57
Dividend income	25,963	22,628
Securities lending income	49	81
Other reimbursements	7	3
Total	**26,082**	**22,769**

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating expenses

The Entity employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share class. The TER is calculated in accordance with the CESR/10-674 Committee of European Securities Regulators ("CESR") (European Securities and Markets Authority's ("ESMA") precursor) guidelines on the methodology for calculation of the ongoing charges figure in the KID or the product page of the website at www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

Management fees (inclusive of investment management fees)

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 October 2025:

Fund name[1, 3]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares $ AAA CLO Active UCITS ETF[3]	USD (Acc)	-	0.25
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	USD (Dist)	-	0.12
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	USD (Acc)	-	0.12
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF[2]	CHF Hedged (Acc)	0.14	-
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF[2]	EUR Hedged (Acc)	0.14	-
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF[2]	GBP Hedged (Dist)	0.14	-
iShares $ Corp Bond ESG SRI UCITS ETF	USD (Dist)	-	0.15
iShares $ Corp Bond ESG SRI UCITS ETF	USD (Acc)	-	0.15
iShares $ Corp Bond ESG SRI UCITS ETF[2]	CHF Hedged (Acc)	0.17	-
iShares $ Corp Bond ESG SRI UCITS ETF[2]	EUR Hedged (Dist)	0.17	-
iShares $ Corp Bond ESG SRI UCITS ETF[2]	GBP Hedged (Dist)	0.17	-
iShares $ Corp Bond ESG SRI UCITS ETF[2]	MXN Hedged (Acc)	0.17	-
iShares $ Floating Rate Bond UCITS ETF	USD (Dist)	-	0.10
iShares $ Floating Rate Bond UCITS ETF	USD (Acc)	-	0.10
iShares $ Floating Rate Bond UCITS ETF[2]	EUR Hedged (Dist)	0.12	-
iShares $ Floating Rate Bond UCITS ETF[2]	GBP Hedged (Dist)	0.12	-
iShares $ Floating Rate Bond UCITS ETF[2]	MXN Hedged (Acc)	0.15	-
iShares $ High Yield Corp Bond ESG SRI UCITS ETF[2]	AUD Hedged (Dist)	0.30	-
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	USD (Dist)	-	0.25
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	USD (Acc)	-	0.25
iShares $ High Yield Corp Bond ESG SRI UCITS ETF[2]	CHF Hedged (Acc)	0.27	-
iShares $ High Yield Corp Bond ESG SRI UCITS ETF[2]	EUR Hedged (Acc)	0.27	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund name[1, 3]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares $ High Yield Corp Bond ESG SRI UCITS ETF[2]	GBP Hedged (Dist)	0.27	-
iShares $ High Yield Corp Bond ESG SRI UCITS ETF[2]	MXN Hedged (Acc)	0.27	-
iShares $ High Yield Corp Bond UCITS ETF	USD (Dist)	-	0.50
iShares $ High Yield Corp Bond UCITS ETF	USD (Acc)	-	0.50
iShares $ High Yield Corp Bond UCITS ETF[2]	CHF Hedged (Acc)	0.55	-
iShares $ High Yield Corp Bond UCITS ETF[2]	EUR Hedged (Dist)	0.55	-
iShares $ High Yield Corp Bond UCITS ETF[2]	GBP Hedged (Dist)	0.55	-
iShares $ High Yield Corp Bond UCITS ETF[2]	MXN Hedged (Acc)	0.55	-
iShares $ High Yield Corp Bond UCITS ETF[2]	SEK Hedged (Acc)	0.55	-
iShares $ Sukuk UCITS ETF	USD (Dist)	-	0.40
iShares $ TIPS 0-5 UCITS ETF	USD (Dist)	-	0.10
iShares $ TIPS 0-5 UCITS ETF	USD (Acc)	-	0.10
iShares $ TIPS 0-5 UCITS ETF[2]	EUR Hedged (Dist)	0.12	-
iShares $ TIPS 0-5 UCITS ETF[2]	GBP Hedged (Dist)	0.12	-
iShares $ TIPS 0-5 UCITS ETF[2]	MXN Hedged (Acc)	0.12	-
iShares $ TIPS UCITS ETF	USD (Dist)	-	0.10
iShares $ TIPS UCITS ETF	USD (Acc)	-	0.10
iShares $ TIPS UCITS ETF[2]	EUR Hedged (Acc)	0.12	-
iShares $ TIPS UCITS ETF[2]	GBP Hedged (Acc)	0.12	-
iShares $ TIPS UCITS ETF[2]	GBP Hedged (Dist)	0.12	-
iShares $ Treasury Bond 7-10yr UCITS ETF	USD (Dist)	-	0.07
iShares $ Treasury Bond 7-10yr UCITS ETF	USD (Acc)	-	0.07
iShares $ Treasury Bond 7-10yr UCITS ETF[2]	CHF Hedged (Acc)	0.10	-
iShares $ Treasury Bond 7-10yr UCITS ETF[2]	EUR Hedged (Dist)	0.10	-
iShares $ Treasury Bond 7-10yr UCITS ETF[2]	GBP Hedged (Acc)	0.10	-
iShares $ Treasury Bond 7-10yr UCITS ETF[2]	GBP Hedged (Dist)	0.10	-
iShares $ Treasury Bond 7-10yr UCITS ETF[2]	MXN Hedged (Acc)	0.10	-
iShares € AAA CLO Active UCITS ETF[3]	EUR (Acc)	-	0.25
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	EUR (Dist)	-	0.12
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	EUR (Acc)	-	0.12
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF[2]	CHF Hedged (Acc)	0.14	-
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF[2]	MXN Hedged (Acc)	0.14	-
iShares € Corp Bond ESG SRI UCITS ETF	EUR (Dist)	-	0.14
iShares € Corp Bond ESG SRI UCITS ETF	EUR (Acc)	-	0.14

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund name[1, 3]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares € Corp Bond ESG SRI UCITS ETF[2]	CHF Hedged (Acc)	0.16	-
iShares € Corp Bond ESG SRI UCITS ETF[2]	GBP Hedged (Dist)	0.16	-
iShares € Floating Rate Bond Advanced UCITS ETF	EUR (Dist)	-	0.10
iShares € Floating Rate Bond Advanced UCITS ETF	EUR (Acc)	-	0.10
iShares € Govt Bond 15-30yr UCITS ETF	EUR (Dist)	-	0.15
iShares € Govt Bond 15-30yr UCITS ETF	EUR (Acc)	-	0.15
iShares € Govt Bond 3-5yr UCITS ETF	EUR (Dist)	-	0.15
iShares € Govt Bond 7-10yr UCITS ETF	EUR (Dist)	-	0.15
iShares € Green Bond UCITS ETF	EUR (Dist)	-	0.20
iShares € Green Bond UCITS ETF	EUR (Acc)	-	0.20
iShares € High Yield Corp Bond ESG SRI UCITS ETF	EUR (Dist)	-	0.25
iShares € High Yield Corp Bond ESG SRI UCITS ETF	EUR (Acc)	-	0.25
iShares € High Yield Corp Bond ESG SRI UCITS ETF[2]	CHF Hedged (Acc)	0.27	-
iShares € High Yield Corp Bond ESG SRI UCITS ETF[2]	GBP Hedged (Acc)	0.27	-
iShares Asia Property Yield UCITS ETF	USD (Dist)	-	0.59
iShares Asia Property Yield UCITS ETF	USD (Acc)	-	0.59
iShares BIC 50 UCITS ETF	USD (Dist)	-	0.74
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EUR (Dist)	-	0.10
iShares Core MSCI Europe UCITS ETF	EUR (Dist)	-	0.12
iShares Core MSCI Europe UCITS ETF	EUR (Acc)	-	0.12
iShares Core MSCI Europe UCITS ETF[2]	CHF Hedged (Acc)	0.15	-
iShares Core MSCI Europe UCITS ETF[2]	MXN Hedged (Acc)	0.17	-
iShares Core UK Gilts UCITS ETF[2]	EUR Hedged (Dist)	0.09	-
iShares Core UK Gilts UCITS ETF	GBP (Dist)	-	0.07
iShares Core UK Gilts UCITS ETF[2]	USD Hedged (Acc)	0.09	-
iShares Core UK Gilts UCITS ETF[2]	USD Hedged (Dist)	0.09	-
iShares Developed Markets Property Yield UCITS ETF	USD (Dist)	-	0.59
iShares Developed Markets Property Yield UCITS ETF	USD (Acc)	-	0.59
iShares Developed Markets Property Yield UCITS ETF[2]	EUR Hedged (Acc)	0.64	-
iShares Developed Markets Property Yield UCITS ETF[2]	GBP Hedged (Dist)	0.64	-
iShares Dow Jones Global Leaders Screened UCITS ETF	USD (Acc)	-	0.60
iShares EM Infrastructure UCITS ETF	USD (Dist)	-	0.74
iShares FTSE MIB UCITS ETF EUR (Dist)	EUR (Dist)	-	0.35
iShares Global Clean Energy Transition UCITS ETF	USD (Dist)	-	0.65

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund name[1, 3]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares Global Clean Energy Transition UCITS ETF	USD (Acc)	-	0.65
iShares Global Infrastructure UCITS ETF	USD (Dist)	-	0.65
iShares Global Infrastructure UCITS ETF	USD (Acc)	-	0.65
iShares Global Infrastructure UCITS ETF[2]	GBP Hedged (Acc)	0.70	-
iShares Global Timber & Forestry UCITS ETF	USD (Dist)	-	0.65
iShares Global Timber & Forestry UCITS ETF	USD (Acc)	-	0.65
iShares Global Water UCITS ETF	USD (Dist)	-	0.65
iShares Global Water UCITS ETF	USD (Acc)	-	0.65
iShares J.P. Morgan $ EM Bond UCITS ETF	USD (Dist)	-	0.45
iShares J.P. Morgan $ EM Bond UCITS ETF	USD (Acc)	-	0.45
iShares J.P. Morgan $ EM Bond UCITS ETF[2]	CHF Hedged (Acc)	0.50	-
iShares J.P. Morgan $ EM Bond UCITS ETF[2]	EUR Hedged (Acc)	0.50	-
iShares J.P. Morgan $ EM Bond UCITS ETF[2]	GBP Hedged (Dist)	0.50	-
iShares J.P. Morgan $ EM Bond UCITS ETF[2]	MXN Hedged (Acc)	0.50	-
iShares J.P. Morgan $ EM Bond UCITS ETF[2]	SGD Hedged (Dist)	0.50	-
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	USD (Dist)	-	0.45
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	USD (Acc)	-	0.45
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF[2]	CHF Hedged (Acc)	0.50	-
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF[2]	EUR Hedged (Acc)	0.50	-
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF[2]	MXN Hedged (Acc)	0.50	-
iShares Listed Private Equity UCITS ETF	USD (Dist)	-	0.75
iShares Listed Private Equity UCITS ETF	USD (Acc)	-	0.75
iShares Listed Private Equity UCITS ETF[2]	GBP Hedged (Acc)	0.80	-
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	USD (Dist)	-	0.74
iShares MSCI EM Islamic UCITS ETF	USD (Dist)	-	0.35
iShares MSCI EM Latin America UCITS ETF	USD (Dist)	-	0.20
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	EUR (Dist)	-	0.15
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	EUR (Acc)	-	0.15
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	EUR (Dist)	-	0.28
iShares MSCI Europe SRI UCITS ETF	EUR (Dist)	-	0.20
iShares MSCI Europe SRI UCITS ETF	EUR (Acc)	-	0.20
iShares MSCI Europe SRI UCITS ETF	USD (Acc)	-	0.20
iShares MSCI Europe SRI UCITS ETF[2]	EUR Hedged (Dist)	0.23	-
iShares MSCI Turkey UCITS ETF	USD (Dist)	-	0.74

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund name[1, 3]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares MSCI USA Islamic UCITS ETF	USD (Dist)	-	0.30
iShares MSCI USA Quality Dividend Advanced UCITS ETF	USD (Dist)	-	0.35
iShares MSCI World Islamic UCITS ETF	USD (Dist)	-	0.30
iShares STOXX Europe 50 UCITS ETF	EUR (Dist)	-	0.35
iShares UK Property UCITS ETF[2]	EUR Hedged (Acc)	0.42	-
iShares UK Property UCITS ETF	GBP (Dist)	-	0.40
iShares US Aggregate Bond UCITS ETF	USD (Dist)	-	0.25
iShares US Aggregate Bond UCITS ETF	USD (Acc)	-	0.25
iShares US Aggregate Bond UCITS ETF[2]	EUR Hedged (Acc)	0.30	-
iShares US Aggregate Bond UCITS ETF[2]	EUR Hedged (Dist)	0.30	-
iShares US Aggregate Bond UCITS ETF[2]	GBP Hedged (Dist)	0.30	-
iShares US Property Yield UCITS ETF	USD (Dist)	-	0.40

[1]Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.
[2]This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.
[3]As this Fund/share class launched during the financial year, the fees, operating costs and expenses used to calculate the TER have been annualised.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments

For the financial year ended 31 October 2025

	iShares $ AAA CLO Active UCITS ETF[1]	iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares $ Corp Bond ESG SRI UCITS ETF		iShares $ Floating Rate Bond UCITS ETF	
	2025 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	13	4,206	(764)	(31,872)	(31,134)	2,484	2,154
Net realised gains/(losses) on financial derivative instruments	-	-	14,745	-	24,122	-	(83,168)
Net change in unrealised gains/(losses) on investments in securities	(8)	2,259	22,763	68,640	203,596	540	9,209
Net change in unrealised gains/(losses) on financial derivative instruments	-	15,340	(13,482)	32,375	(30,161)	26,449	(31,586)
Net gains/(losses) on foreign exchange on other instruments	2	(29,901)	12,134	(40,798)	14,830	65,321	50,169
Total	**7**	**(8,096)**	**35,396**	**28,345**	**181,253**	**94,794**	**(53,222)**

[1]The Fund launched during the financial year hence no comparative data is available.

	iShares $ High Yield Corp Bond ESG SRI UCITS ETF		iShares $ High Yield Corp Bond UCITS ETF		iShares $ Sukuk UCITS ETF		iShares $ TIPS 0-5 UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	742	(8,525)	4,608	(43,929)	194	244	38,444	(6,957)
Net realised gains/(losses) on financial derivative instruments	-	20,300	-	10,839	-	-	-	45,200
Net change in unrealised gains/(losses) on investments in securities	17,486	120,335	102,155	447,656	1,264	277	(41,668)	32,047
Net change in unrealised gains/(losses) on financial derivative instruments	19,981	(18,091)	19,060	(18,347)	-	-	25,991	(23,949)
Net gains/(losses) on foreign exchange on other instruments	(18,144)	10,663	(11,699)	13,148	-	2	11,284	(28,119)
Total	**20,065**	**124,682**	**114,124**	**409,367**	**1,458**	**523**	**34,051**	**18,222**

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2025 (continued)

	iShares $ TIPS UCITS ETF		iShares $ Treasury Bond 7-10yr UCITS ETF		iShares € AAA CLO Active UCITS ETF[1]	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2025 EUR'000	2024 EUR'000
Net realised gains/(losses) on investments in securities	14,479	(60,470)	(80,963)	(277,735)	56	13,973	(5,806)
Net realised gains/(losses) on financial derivative instruments	-	91,068	-	20,844	-	(45)	837
Net change in unrealised gains/(losses) on investments in securities	36,167	354,693	228,113	755,628	10	764	75,416
Net change in unrealised gains/(losses) on financial derivative instruments	15,373	(6,371)	6,140	8,360	-	(27)	(152)
Net gains/(losses) on foreign exchange on other instruments	74,104	(102,881)	181,067	113,038	-	(418)	(695)
Total	**140,123**	**276,039**	**334,357**	**620,135**	**66**	**14,247**	**69,600**

[1]The Fund launched during the financial year hence no comparative data is available.

	iShares € Corp Bond ESG SRI UCITS ETF		iShares € Floating Rate Bond Advanced UCITS ETF		iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Net realised gains/(losses) on investments in securities	45,349	(13,766)	334	697	(11,611)	(19,612)	29,548	(18,087)
Net realised gains/(losses) on financial derivative instruments	3	7,517	-	-	-	-	-	-
Net change in unrealised gains/(losses) on investments in securities	21,635	248,477	700	507	(41,460)	135,646	(7,581)	66,263
Net change in unrealised gains/(losses) on financial derivative instruments	2,039	(1,908)	-	-	-	-	-	-
Net gains/(losses) on foreign exchange on other instruments	(2,335)	1,799	(2)	(11)	(7)	(17)	(15)	(76)
Total	**66,691**	**242,119**	**1,032**	**1,193**	**(53,078)**	**116,017**	**21,952**	**48,100**

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2025 (continued)

	iShares € Govt Bond 7-10yr UCITS ETF		iShares € Green Bond UCITS ETF		iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares Asia Property Yield UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	2,329	(2,673)	(157)	(1,047)	25,245	(8,367)	(75,768)	(15,716)
Net realised gains/(losses) on financial derivative instruments	-	-	-	-	-	1,588	(1)	793
Net change in unrealised gains/(losses) on investments in securities	(4,986)	44,144	(80)	6,366	22,719	148,625	127,128	46,489
Net change in unrealised gains/(losses) on financial derivative instruments	-	-	-	-	688	(512)	(18)	205
Net gains/(losses) on foreign exchange on other instruments	(7)	129	(1)	6	(1,718)	975	43	(2,373)
Total	**(2,664)**	**41,600**	**(238)**	**5,325**	**46,934**	**142,309**	**51,384**	**29,398**

	iShares BIC 50 UCITS ETF		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000
Net realised gains/(losses) on investments in securities	(132)	(14,334)	19,870	40,148	101,955	77,149	(158,453)	(81,813)
Net realised gains/(losses) on financial derivative instruments	(1)	25	(16)	2,212	(51)	(12,475)	-	(4,543)
Net change in unrealised gains/(losses) on investments in securities	33,254	33,044	670,000	485,268	1,055,768	976,460	144,600	97,225
Net change in unrealised gains/(losses) on financial derivative instruments	(4)	26	283	246	(752)	3,211	(16,917)	16,150
Net gains/(losses) on foreign exchange on other instruments	13	63	(293)	(7)	6,904	7,209	25,244	(4,579)
Total	**33,130**	**18,824**	**689,844**	**527,867**	**1,163,824**	**1,051,554**	**(5,526)**	**22,440**

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2025 (continued)

	iShares Developed Markets Property Yield UCITS ETF		iShares Dow Jones Global Leaders Screened UCITS ETF		iShares EM Infrastructure UCITS ETF[3]		iShares FTSE MIB UCITS ETF EUR (Dist)	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000
Net realised gains/(losses) on investments in securities	(8,927)	(45,235)	86,372	77,527	3,570	(1,218)	9,919	15,444
Net realised gains/(losses) on financial derivative instruments	(31)	5,601	(3)	497	-	15	-	217
Net change in unrealised gains/(losses) on investments in securities	(16,741)	361,891	181,724	203,210	(126)	4,446	16,047	11,261
Net change in unrealised gains/(losses) on financial derivative instruments	2,047	(2,155)	271	(11)	2	12	(5)	12
Net gains/(losses) on foreign exchange on other instruments	1,152	(6,346)	(166)	(4,872)	(4)	(38)	5	-
Total	**(22,500)**	**313,756**	**268,198**	**276,351**	**3,442**	**3,217**	**25,966**	**26,934**

[3]The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.

	iShares Global Clean Energy Transition UCITS ETF		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	(258,402)	(936,026)	21,986	8,679	(22,504)	8,667	52,620	212,771
Net realised gains/(losses) on financial derivative instruments	(11)	2,571	(13)	1,258	(2)	190	(4)	1,910
Net change in unrealised gains/(losses) on investments in securities	911,536	1,051,973	61,804	300,615	(8,133)	12,776	172,666	299,520
Net change in unrealised gains/(losses) on financial derivative instruments	141	(89)	(9)	477	21	18	(76)	68
Net gains/(losses) on foreign exchange on other instruments	(66)	(51,503)	35	(6,039)	25	(1,482)	293	189
Total	**653,198**	**66,926**	**83,803**	**304,990**	**(30,593)**	**20,169**	**225,499**	**514,458**

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2025 (continued)

	iShares J.P. Morgan $ EM Bond UCITS ETF		iShares J.P. Morgan Advanced $ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	(49,722)	(161,250)	(31,613)	(59,042)	82,660	42,686	(1,108)	(2,915)
Net realised gains/(losses) on financial derivative instruments	-	6,478	-	34,050	(3)	1,283	-	32
Net change in unrealised gains/(losses) on investments in securities	397,289	882,955	188,355	318,057	(84,390)	229,260	10,930	12,597
Net change in unrealised gains/(losses) on financial derivative instruments	31,113	(32,121)	30,223	(29,858)	28	213	-	7
Net gains/(losses) on foreign exchange on other instruments	(13,575)	1,998	(45,501)	(4,400)	(59)	254	(7)	(1,317)
Total	**365,105**	**698,060**	**141,464**	**258,807**	**(1,764)**	**273,696**	**9,815**	**8,404**

	iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris-Aligned Climate UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Net realised gains/(losses) on investments in securities	3,786	29,986	(9,445)	(5,497)	3,128	3,100	29,691	37,988
Net realised gains/(losses) on financial derivative instruments	-	4	(2)	90	(1)	70	(7)	473
Net change in unrealised gains/(losses) on investments in securities	72,992	3,915	162,780	(26,785)	3,144	3,318	33,574	50,500
Net change in unrealised gains/(losses) on financial derivative instruments	-	-	50	26	8	(1)	113	-
Net gains/(losses) on foreign exchange on other instruments	(161)	(1,777)	31	(680)	(18)	(4)	(190)	373
Total	**76,617**	**32,128**	**153,414**	**(32,846)**	**6,261**	**6,483**	**63,181**	**89,334**

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2025 (continued)

	iShares MSCI Europe SRI UCITS ETF		iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend Advanced UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	120,926	118,804	(2,650)	15,046	16,743	5,896	99,693	88,641
Net realised gains/(losses) on financial derivative instruments	(15)	3,856	(3)	86	-	-	(1)	648
Net change in unrealised gains/(losses) on investments in securities	(116,176)	488,696	4,500	843	29,361	24,112	(13,429)	123,076
Net change in unrealised gains/(losses) on financial derivative instruments	736	588	-	9	-	-	(25)	139
Net gains/(losses) on foreign exchange on other instruments	(726)	1,705	(28)	(9,829)	-	4	31	9
Total	**4,745**	**613,649**	**1,819**	**6,155**	**46,104**	**30,012**	**86,269**	**212,513**

	iShares MSCI World Islamic UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	30,860	4,361	49,818	13,010	(29,100)	(9,344)	(32,407)	(3,135)
Net realised gains/(losses) on financial derivative instruments	-	-	(3)	265	(29)	1,390	-	9,187
Net change in unrealised gains/(losses) on investments in securities	103,270	73,443	3,594	51,958	(2,779)	77,476	144,839	260,313
Net change in unrealised gains/(losses) on financial derivative instruments	-	-	76	74	203	32	11,105	(10,084)
Net gains/(losses) on foreign exchange on other instruments	(13)	(562)	(197)	694	(6)	205	(9,658)	5,307
Total	**134,117**	**77,242**	**53,288**	**66,001**	**(31,711)**	**69,759**	**113,879**	**261,588**

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2025 (continued)

	iShares US Property Yield UCITS ETF	
	2025 USD'000	2024 USD'000
Net realised gains/(losses) on investments in securities	14,030	(545)
Net realised gains/(losses) on financial derivative instruments	(6)	94
Net change in unrealised gains/(losses) on investments in securities	(54,188)	129,363
Net change in unrealised gains/(losses) on financial derivative instruments	24	(20)
Net gains/(losses) on foreign exchange on other instruments	(21)	5
Total	**(40,161)**	**128,897**

8. Interest expense or similar charges

	iShares $ AAA CLO Active UCITS ETF[1]		iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares $ Corp Bond ESG SRI UCITS ETF		iShares $ Floating Rate Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Bank interest	-	-	(6)	(3)	(5)	(2)	(44)	(43)
Total	**-**	**-**	**(6)**	**(3)**	**(5)**	**(2)**	**(44)**	**(43)**

[1]The Fund launched during the financial year hence no comparative data is available.

	iShares $ High Yield Corp Bond ESG SRI UCITS ETF		iShares $ High Yield Corp Bond UCITS ETF		iShares $ TIPS 0-5 UCITS ETF		iShares $ TIPS UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Bank interest	(12)	(6)	(72)	(30)	(1)	-	(8)	-
Total	**(12)**	**(6)**	**(72)**	**(30)**	**(1)**	**-**	**(8)**	**-**

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Interest expense or similar charges (continued)

	iShares $ Treasury Bond 7-10yr UCITS ETF		iShares € AAA CLO Active UCITS ETF[1]		iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares € Corp Bond ESG SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Bank interest	(2)	(18)	-	-	(1)	(61)	(12)	(46)
Total	**(2)**	**(18)**	**-**	**-**	**(1)**	**(61)**	**(12)**	**(46)**

[1]The Fund launched during the financial year hence no comparative data is available.

	iShares € Floating Rate Bond Advanced UCITS ETF		iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Bank interest	(2)	(59)	(1)	(11)	(21)	(123)	-	(9)
Total	**(2)**	**(59)**	**(1)**	**(11)**	**(21)**	**(123)**	**-**	**(9)**

	iShares € Green Bond UCITS ETF		iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares Asia Property Yield UCITS ETF		iShares Core MSCI Europe UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000
Bank interest	-	(2)	(29)	(122)	(2)	(1)	(14)	(3)
Total	**-**	**(2)**	**(29)**	**(122)**	**(2)**	**(1)**	**(14)**	**(3)**

	iShares Core UK Gilts UCITS ETF		iShares Developed Markets Property Yield UCITS ETF		iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy Transition UCITS ETF	
	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Bank interest	(40)	(7)	-	(1)	(1)	-	(10)	(16)
Total	**(40)**	**(7)**	**-**	**(1)**	**(1)**	**-**	**(10)**	**(16)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Interest expense or similar charges (continued)

	iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF		iShares J.P. Morgan $ EM Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Bank interest	(1)	(3)	(6)	(1)	(6)	(4)	(27)	(5)
Total	**(1)**	**(3)**	**(6)**	**(1)**	**(6)**	**(4)**	**(27)**	**(5)**

	iShares J.P. Morgan Advanced $ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF		iShares MSCI Europe SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Bank interest	(1)	(16)	(1)	(68)	-	(3)	(1)	-
Total	**(1)**	**(16)**	**(1)**	**(68)**	**-**	**(3)**	**(1)**	**-**

	iShares MSCI Turkey UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Bank interest	(3)	(1)	(1)	-	(19)	(104)
Total	**(3)**	**(1)**	**(1)**	**-**	**(19)**	**(104)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial year were as follows:

	iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares $ Corp Bond ESG SRI UCITS ETF		iShares $ Floating Rate Bond UCITS ETF		iShares $ High Yield Corp Bond ESG SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
November	(16,237)	(11,564)	(37,122)	(34,123)	(18,222)	(14,942)	(23,998)	(21,358)
May	(15,010)	(10,308)	(35,903)	(43,778)	(18,314)	(26,648)	(19,968)	(29,381)
Distributions declared	**(31,247)**	**(21,872)**	**(73,025)**	**(77,901)**	**(36,536)**	**(41,590)**	**(43,966)**	**(50,739)**
Equalisation income	4,671	8,514	5,748	17,308	9,141	30,083	9,591	27,298
Equalisation expense	(4,318)	(12,284)	(3,944)	(11,501)	(5,250)	(18,257)	(7,762)	(19,792)
Total	**(30,894)**	**(25,642)**	**(71,221)**	**(72,094)**	**(32,645)**	**(29,764)**	**(42,137)**	**(43,233)**

	iShares $ High Yield Corp Bond UCITS ETF		iShares $ Sukuk UCITS ETF		iShares $ TIPS 0-5 UCITS ETF		iShares $ TIPS UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
November	(119,749)	(125,524)	(1,250)	-	(35,793)	(37,782)	(19,419)	(6,399)
February	-	-	-	-	-	-	(16,243)	(22,713)
May	(118,561)	(122,668)	(1,822)	(563)	(44,167)	(37,444)	(19,217)	(20,851)
August	-	-	-	-	-	-	(19,899)	(21,058)
Distributions declared	**(238,310)**	**(248,192)**	**(3,072)**	**(563)**	**(79,960)**	**(75,226)**	**(74,778)**	**(71,021)**
Equalisation income	36,735	36,259	451	54	18,340	19,306	2,469	25,833
Equalisation expense	(27,576)	(37,925)	-	-	(12,111)	(15,573)	(3,860)	(25,097)
Total	**(229,151)**	**(249,858)**	**(2,621)**	**(509)**	**(73,731)**	**(71,493)**	**(76,169)**	**(70,285)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Distributions to redeemable shareholders (continued)

	iShares $ Treasury Bond 7-10yr UCITS ETF		iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares € Corp Bond ESG SRI UCITS ETF		iShares € Floating Rate Bond Advanced UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
November	(155,737)	(143,793)	(41,758)	(38,339)	(75,671)	(54,491)	(14,504)	(7,347)
May	(141,503)	(164,183)	(45,425)	(30,418)	(59,853)	(76,710)	(11,944)	(14,024)
Distributions declared	**(297,240)**	**(307,976)**	**(87,183)**	**(68,757)**	**(135,524)**	**(131,201)**	**(26,448)**	**(21,371)**
Equalisation income	32,082	52,579	10,025	3,365	8,822	36,317	3,915	2,940
Equalisation expense	(31,812)	(43,223)	(6,362)	(9,782)	(9,425)	(30,356)	(3,144)	(152)
Total	**(296,970)**	**(298,620)**	**(83,520)**	**(75,174)**	**(136,127)**	**(125,240)**	**(25,677)**	**(18,583)**

	iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF		iShares € Govt Bond 7-10yr UCITS ETF		iShares € Green Bond UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
November	(17,046)	(16,048)	(27,266)	(17,347)	(16,200)	(10,830)	(1,263)	(1,008)
May	(12,672)	(12,932)	(32,654)	(28,227)	(15,571)	(19,558)	(1,230)	(1,354)
Distributions declared	**(29,718)**	**(28,980)**	**(59,920)**	**(45,574)**	**(31,771)**	**(30,388)**	**(2,493)**	**(2,362)**
Equalisation income	1,644	3,923	5,963	6,551	3,800	5,386	91	153
Equalisation expense	(2,093)	(6,150)	(2,871)	(7,011)	(3,539)	(1,029)	(38)	(38)
Total	**(30,167)**	**(31,207)**	**(56,828)**	**(46,034)**	**(31,510)**	**(26,031)**	**(2,440)**	**(2,247)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Distributions to redeemable shareholders (continued)

	iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares Asia Property Yield UCITS ETF		iShares BIC 50 UCITS ETF		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000
November	(9,632)	(5,797)	(3,570)	(3,183)	(2,434)	(1,865)	(9,590)	(6,392)
February	-	-	(1,276)	(3,125)	-	-	(13,301)	(10,659)
May	(8,337)	(17,486)	(1,916)	(4,030)	(1,285)	(877)	(36,563)	(46,232)
August	-	-	(1,552)	(3,131)	-	-	(63,752)	(49,649)
Distributions declared	**(17,969)**	**(23,283)**	**(8,314)**	**(13,469)**	**(3,719)**	**(2,742)**	**(123,206)**	**(112,932)**
Equalisation income	1,913	11,927	291	885	65	9	1,488	2,403
Equalisation expense	(1,868)	(5,875)	(1,815)	(367)	(38)	(12)	(46)	(15)
Total	**(17,924)**	**(17,231)**	**(9,838)**	**(12,951)**	**(3,692)**	**(2,745)**	**(121,764)**	**(110,544)**

	iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF		iShares Developed Markets Property Yield UCITS ETF		iShares EM Infrastructure UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
November	(30,921)	(29,006)	(70,049)	(33,677)	(9,937)	(9,393)	(640)	(636)
February	(23,160)	(21,691)	-	-	(8,098)	(9,716)	-	-
May	(104,391)	(92,646)	(69,818)	(40,731)	(8,756)	(10,853)	(231)	(201)
August	(96,034)	(76,660)	-	-	(9,022)	(8,957)	-	-
Distributions declared	**(254,506)**	**(220,003)**	**(139,867)**	**(74,408)**	**(35,813)**	**(38,919)**	**(871)**	**(837)**
Equalisation income	12,162	2,892	10,912	7,251	594	1,230	-	-
Equalisation expense	(3,559)	(2,271)	(12,188)	(5,868)	(2,647)	(2,010)	-	(9)
Total	**(245,903)**	**(219,382)**	**(141,143)**	**(73,025)**	**(37,866)**	**(39,699)**	**(871)**	**(846)**

9. Distributions to redeemable shareholders (continued)

	iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy Transition UCITS ETF		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
November	(2,448)	(2,151)	(18,932)	(19,914)	(8,050)	(8,439)	(1,748)	(1,350)
February	-	-	-	-	(7,351)	(8,543)	-	-
May	(2,447)	(5,414)	(9,356)	(8,113)	(9,716)	(8,466)	(1,675)	(3,034)
August	-	-	-	-	(12,697)	(10,784)	-	-
Distributions declared	**(4,895)**	**(7,565)**	**(28,288)**	**(28,027)**	**(37,814)**	**(36,232)**	**(3,423)**	**(4,384)**
Equalisation income	239	839	54	379	1,284	902	16	139
Equalisation expense	(401)	(437)	(1,433)	(1,826)	(1,085)	(1,283)	(1,071)	(199)
Total	**(5,057)**	**(7,163)**	**(29,667)**	**(29,474)**	**(37,615)**	**(36,613)**	**(4,478)**	**(4,444)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Distributions to redeemable shareholders (continued)

	iShares Global Water UCITS ETF		iShares J.P. Morgan $ EM Bond UCITS ETF		iShares J.P. Morgan Advanced $ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
November	(11,916)	(16,878)	(19,972)	(25,028)	(11,420)	(14,407)	(19,217)	(12,356)
December	-	-	(25,990)	(28,106)	-	-	-	-
January	-	-	(24,579)	(24,727)	-	-	-	-
February	-	-	(26,186)	(24,213)	-	-	-	-
March	-	-	(21,853)	(28,128)	-	-	-	-
April	-	-	(17,459)	(25,654)	-	-	-	-
May	(13,272)	(11,107)	(20,574)	(31,580)	(14,601)	(6,304)	(20,309)	(12,567)
June	-	-	(22,542)	(28,115)	-	-	-	-
July	-	-	(20,091)	(26,064)	-	-	-	-
August	-	-	(23,691)	(24,330)	-	-	-	-
September	-	-	(22,867)	(25,900)	-	-	-	-
October	-	-	(22,522)	(16,456)	-	-	-	-
Distributions declared	**(25,188)**	**(27,985)**	**(268,326)**	**(308,301)**	**(26,021)**	**(20,711)**	**(39,526)**	**(24,923)**
Equalisation income	23	443	14,720	41,583	6,292	24,927	7,800	411
Equalisation expense	(929)	(791)	(16,534)	(34,456)	(7,741)	(28,957)	(2,245)	(268)
Total	**(26,094)**	**(28,333)**	**(270,140)**	**(301,174)**	**(27,470)**	**(24,741)**	**(33,971)**	**(24,780)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Distributions to redeemable shareholders (continued)

	iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF		iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris-Aligned Climate UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000
November	(1,063)	(1,276)	(3,647)	(3,541)	(7,791)	(4,614)	(292)	(304)
May	(366)	(481)	(3,272)	(2,689)	(16,369)	(9,956)	(398)	(611)
Distributions declared	**(1,429)**	**(1,757)**	**(6,919)**	**(6,230)**	**(24,160)**	**(14,570)**	**(690)**	**(915)**
Equalisation income	5	-	294	139	3,561	1,902	194	207
Equalisation expense	(73)	(44)	(39)	(17)	(235)	(393)	(86)	(5)
Total	**(1,497)**	**(1,801)**	**(6,664)**	**(6,108)**	**(20,834)**	**(13,061)**	**(582)**	**(713)**

	iShares MSCI Europe Quality Dividend Advanced UCITS ETF		iShares MSCI Europe SRI UCITS ETF		iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
November	(14,310)	(11,237)	-	-	(635)	(647)	(1,052)	(959)
December	-	-	(1,376)	(1,170)	-	-	-	-
March	-	-	(289)	(811)	-	-	-	-
May	(18,714)	(10,296)	-	213	(1,229)	(2,037)	(1,010)	(1,192)
June	-	-	(2,839)	(11,595)	-	-	-	-
August	(14,548)	-	-	-	-	-	-	-
September	-	-	(651)	(1,623)	-	-	-	-
Distributions declared	**(47,572)**	**(21,533)**	**(5,155)**	**(14,986)**	**(1,864)**	**(2,684)**	**(2,062)**	**(2,151)**
Equalisation income	5,530	673	181	1,600	257	118	144	142
Equalisation expense	(727)	(216)	(3,837)	(1,815)	(265)	(82)	(124)	(16)
Total	**(42,769)**	**(21,076)**	**(8,811)**	**(15,201)**	**(1,872)**	**(2,648)**	**(2,042)**	**(2,025)**

9. Distributions to redeemable shareholders (continued)

	iShares MSCI USA Quality Dividend Advanced UCITS ETF		iShares MSCI World Islamic UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000
November	(6,316)	(8,574)	(4,365)	(3,915)	(1,906)	(1,927)	(5,523)	(4,942)
February	-	-	-	-	(2,352)	(1,346)	(4,598)	(5,495)
May	(6,973)	(10,497)	(5,069)	(4,538)	(8,480)	(8,656)	(7,046)	(7,928)
August	(4,174)	-	-	-	(5,328)	(5,098)	(4,794)	(6,196)
Distributions declared	**(17,463)**	**(19,071)**	**(9,434)**	**(8,453)**	**(18,066)**	**(17,027)**	**(21,961)**	**(24,561)**
Equalisation income	2,684	3,538	479	405	1,146	780	641	293
Equalisation expense	(4,968)	(1,710)	-	-	(1,262)	(197)	(1,109)	(269)
Total	**(19,747)**	**(17,243)**	**(8,955)**	**(8,048)**	**(18,182)**	**(16,444)**	**(22,429)**	**(24,537)**

	iShares US Aggregate Bond UCITS ETF		iShares US Property Yield UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
November	(19,899)	(16,104)	(4,713)	(3,783)
February	-	-	(4,797)	(4,565)
May	(18,604)	(21,537)	(4,980)	(4,145)
August	-	-	(4,576)	(4,970)
Distributions declared	**(38,503)**	**(37,641)**	**(19,066)**	**(17,463)**
Equalisation income	2,415	10,715	512	1,089
Equalisation expense	(2,354)	(7,012)	(909)	(676)
Total	**(38,442)**	**(33,938)**	**(19,463)**	**(17,050)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Taxation

For the financial year ended 31 October 2025

	iShares $ Floating Rate Bond UCITS ETF		iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares € Corp Bond ESG SRI UCITS ETF		iShares € Green Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	47	(9)	(60)	(97)	(104)	(36)	(5)	(4)
Deferred tax								
Provision for overseas capital gains tax payable	-	-	-	-	-	-	-	-
Total tax	**47**	**(9)**	**(60)**	**(97)**	**(104)**	**(36)**	**(5)**	**(4)**

	iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares Asia Property Yield UCITS ETF		iShares BIC 50 UCITS ETF		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	106	11	(2,163)	(2,637)	(323)	(287)	(7,050)	(6,955)
Total tax	**106**	**11**	**(2,163)**	**(2,637)**	**(323)**	**(287)**	**(7,050)**	**(6,955)**

	iShares Core MSCI Europe UCITS ETF		iShares Developed Markets Property Yield UCITS ETF		iShares Dow Jones Global Leaders Screened UCITS ETF		iShares EM Infrastructure UCITS ETF[3]	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(23,921)	(20,080)	(8,937)	(8,646)	(3,948)	(3,510)	(77)	(66)
Deferred tax								
Provision for overseas capital gains tax payable	-	-	-	-	614	(614)	-	-
Total tax	**(23,921)**	**(20,080)**	**(8,937)**	**(8,646)**	**(3,334)**	**(4,124)**	**(77)**	**(66)**

[3]The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Taxation (continued)

For the financial year ended 31 October 2025 (continued)

	iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy Transition UCITS ETF		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(50)	(200)	(5,166)	(7,672)	(7,920)	(6,990)	(694)	(577)
Deferred tax								
Provision for overseas capital gains tax payable	-	-	-	-	1,934	(1,934)	119	(119)
Total tax	**(50)**	**(200)**	**(5,166)**	**(7,672)**	**(5,986)**	**(8,924)**	**(575)**	**(696)**

	iShares Global Water UCITS ETF		iShares J.P. Morgan $ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(6,003)	(5,068)	(29)	-	(7,601)	(3,740)	(187)	(210)
Deferred tax								
Provision for overseas capital gains tax payable	(8,473)	(3,711)	-	-	-	-	-	-
Total tax	**(14,476)**	**(8,779)**	**(29)**	**-**	**(7,601)**	**(3,740)**	**(187)**	**(210)**

	iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris-Aligned Climate UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(982)	(865)	(3,158)	(1,782)	(193)	(115)	(2,777)	(2,180)
Deferred tax								
Provision for overseas capital gains tax payable	1,311	(1,311)	-	-	-	-	-	-
Total tax	**329**	**(2,176)**	**(3,158)**	**(1,782)**	**(193)**	**(115)**	**(2,777)**	**(2,180)**

10. Taxation (continued)

For the financial year ended 31 October 2025 (continued)

	iShares MSCI Europe SRI UCITS ETF		iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend Advanced UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(10,170)	(10,877)	(435)	(361)	(443)	(416)	(2,890)	(3,165)
Total tax	**(10,170)**	**(10,877)**	**(435)**	**(361)**	**(443)**	**(416)**	**(2,890)**	**(3,165)**

	iShares MSCI World Islamic UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Property Yield UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(1,453)	(1,236)	(2,146)	(1,822)	(2,545)	(2,778)	(3,523)	(3,345)
Total tax	**(1,453)**	**(1,236)**	**(2,146)**	**(1,822)**	**(2,545)**	**(2,778)**	**(3,523)**	**(3,345)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Taxation (continued)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and
c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 102, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

The Organisation for Economic Co-operation and Development (“OECD”) released Pillar Two Model Rules, which contemplate a global 15% minimum tax rate. The OECD continues to release additional guidance, including administrative guidance on interpretation and application of Pillar Two, and many countries are passing and updating legislation as well as local guidance to comply with Pillar Two.

Based on the available legislation, the Entity concluded there was no material impact on income taxes with respect to Pillar Two for the financial year ended 31 October 2025 and 31 October 2024. The Entity will continue to evaluate the potential future impacts of Pillar Two and will continue to review and monitor the issuance of additional guidance.

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Receivables

As at 31 October 2025

	iShares $ AAA CLO Active UCITS ETF[1]	iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares $ Corp Bond ESG SRI UCITS ETF		iShares $ Floating Rate Bond UCITS ETF	
	2025 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	-	-	-	2	-	-	-
Interest income receivable from cash and cash equivalents	-	15	54	26	17	237	258
Interest income receivable from debt instruments	139	10,990	10,429	30,872	27,679	32,210	28,416
Management fee rebate receivable	-	-	-	-	-	-	-
Sale of securities awaiting settlement	-	17,444	4,503	31,910	41,476	-	-
Securities lending income receivable	-	2	1	19	2	19	12
Subscription for shares awaiting settlement	14,977	432	-	5,905	-	15,526	31,697
Withholding tax reclaim receivable	-	-	-	-	-	-	-
Total	**15,116**	**28,883**	**14,987**	**68,734**	**69,174**	**47,992**	**60,383**

[1]The Fund launched during the financial year hence no comparative data is available.

	iShares $ High Yield Corp Bond ESG SRI UCITS ETF		iShares $ High Yield Corp Bond UCITS ETF		iShares $ Sukuk UCITS ETF		iShares $ TIPS 0-5 UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	1	-	-	-	-	-	-	-
Interest income receivable from cash and cash equivalents	136	112	397	254	-	-	218	111
Interest income receivable from debt instruments	33,373	27,732	95,347	84,730	1,075	456	3,547	2,019
Management fee rebate receivable	-	-	-	-	-	-	1	-
Sale of securities awaiting settlement	19,736	32,975	42,106	158,011	3,404	1,144	15,872	14,425
Securities lending income receivable	127	61	199	200	-	-	158	47
Subscription for shares awaiting settlement	573	-	2,557	2,083	-	-	18,960	4,952
Total	**53,946**	**60,880**	**140,606**	**245,278**	**4,479**	**1,600**	**38,756**	**21,554**

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Receivables (continued)

As at 31 October 2025 (continued)

	iShares $ TIPS UCITS ETF		iShares $ Treasury Bond 7-10yr UCITS ETF		iShares € AAA CLO Active UCITS ETF[1]	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2025 EUR'000	2024 EUR'000
Interest income receivable from cash and cash equivalents	30	-	18	-	-	-	-
Interest income receivable from debt instruments	12,036	10,302	96,158	98,298	162	41,512	28,276
Management fee rebate receivable	4	-	1	-	-	-	-
Sale of securities awaiting settlement	193,052	109,977	138,327	139,562	-	6,756	4,653
Securities lending income receivable	193	285	538	463	-	17	32
Subscription for shares awaiting settlement	24,849	1,753	183,554	17,579	13,324	59,164	20,511
Withholding tax reclaim receivable	-	-	-	-	-	163	89
Total	**230,164**	**122,317**	**418,596**	**255,902**	**13,486**	**107,612**	**53,561**

[1]The Fund launched during the financial year hence no comparative data is available.

	iShares € Corp Bond ESG SRI UCITS ETF		iShares € Floating Rate Bond Advanced UCITS ETF		iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Interest income receivable from debt instruments	77,568	69,062	3,987	3,313	9,765	8,238	30,494	19,216
Sale of securities awaiting settlement	47,636	41,104	17,455	4,204	2,894	9,203	263,913	207,232
Securities lending income receivable	287	116	14	14	44	49	87	64
Subscription for shares awaiting settlement	18,877	11,550	66,708	-	406	45,371	2,003	996
Withholding tax reclaim receivable	207	133	-	-	-	-	-	-
Total	**144,575**	**121,965**	**88,164**	**7,531**	**13,109**	**62,861**	**296,497**	**227,508**

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Receivables (continued)

As at 31 October 2025 (continued)

	iShares € Govt Bond 7-10yr UCITS ETF		iShares € Green Bond UCITS ETF		iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares Asia Property Yield UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Dividend income receivable	-	-	-	-	-	-	1,595	3,209
Interest income receivable from debt instruments	13,758	12,471	1,674	1,134	62,030	50,528	-	-
Sale of securities awaiting settlement	51,345	53,433	872	584	82,684	18,147	22	86
Securities lending income receivable	40	35	1	2	775	533	11	35
Subscription for shares awaiting settlement	-	995	2,603	-	27,660	875	-	-
Withholding tax reclaim receivable	-	-	2	2	749	603	-	-
Total	**65,143**	**66,934**	**5,152**	**1,722**	**173,898**	**70,686**	**1,628**	**3,330**

	iShares BIC 50 UCITS ETF		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000
Dividend income receivable	184	227	3,129	2,741	8,056	5,650	10	-
Interest income receivable from cash and cash equivalents	-	-	-	-	-	-	-	17
Interest income receivable from debt instruments	-	-	-	-	-	-	31,749	26,802
Management fee rebate receivable	-	-	-	-	83	-	-	-
Sale of securities awaiting settlement	-	-	293	161	259	1,234	996	3,970
Securities lending income receivable	1	1	3	10	84	59	155	148
Subscription for shares awaiting settlement	-	-	-	-	64,406	271,290	5,668	8,410
Withholding tax reclaim receivable	-	-	9,444	9,692	14,358	14,033	-	-
Total	**185**	**228**	**12,869**	**12,604**	**87,246**	**292,266**	**38,578**	**39,347**

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Receivables (continued)

As at 31 October 2025 (continued)

	iShares Developed Markets Property Yield UCITS ETF		iShares Dow Jones Global Leaders Screened UCITS ETF		iShares EM Infrastructure UCITS ETF[3]		iShares FTSE MIB UCITS ETF EUR (Dist)	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000
Dividend income receivable	2,163	2,140	2,185	1,811	74	150	-	1
Interest income receivable from cash and cash equivalents	13	11	-	-	-	-	-	-
Management fee rebate receivable	20	-	-	-	-	-	-	-
Sale of securities awaiting settlement	1,236	6,557	-	10	-	-	-	-
Securities lending income receivable	21	28	37	29	-	1	1	2
Subscription for shares awaiting settlement	1,418	7,506	-	-	-	-	-	-
Withholding tax reclaim receivable	754	703	736	495	-	-	-	-
Total	**5,625**	**16,945**	**2,958**	**2,345**	**74**	**151**	**1**	**3**

[3]The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.

	iShares Global Clean Energy Transition UCITS ETF		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	6,196	8,021	1,468	1,451	566	473	1,690	946
Interest income receivable from cash and cash equivalents	-	-	7	-	1	-	-	-
Management fee rebate receivable	17	-	11	-	-	-	-	-
Sale of securities awaiting settlement	-	1,973	-	137	-	-	-	2,502
Securities lending income receivable	433	187	27	37	3	15	29	24
Subscription for shares awaiting settlement	372	-	136	5,499	-	-	-	-
Withholding tax reclaim receivable	3,196	2,062	392	305	178	109	-	-
Total	**10,214**	**12,243**	**2,041**	**7,429**	**748**	**597**	**1,719**	**3,472**

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Receivables (continued)

As at 31 October 2025 (continued)

	iShares J.P. Morgan $ EM Bond UCITS ETF		iShares J.P. Morgan Advanced $ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	1	-	-	-	432	861	21	35
Interest income receivable from cash and cash equivalents	98	238	35	36	-	-	-	-
Interest income receivable from debt instruments	109,183	102,477	45,750	40,092	-	-	-	-
Sale of securities awaiting settlement	82,073	122,972	30,699	99,609	7,139	-	1	4
Securities lending income receivable	176	270	86	85	109	139	30	29
Subscription for shares awaiting settlement	26,439	30,707	11,021	3,065	-	-	-	-
Withholding tax reclaim receivable	-	-	-	-	170	103	-	-
Total	**217,970**	**256,664**	**87,591**	**142,887**	**7,850**	**1,103**	**52**	**68**

	iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris-Aligned Climate UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Dividend income receivable	445	534	2,325	1,335	66	31	1,459	995
Management fee rebate receivable	-	-	18	-	-	-	-	-
Sale of securities awaiting settlement	-	6	-	21	3	1	3,211	-
Securities lending income receivable	-	-	-	-	1	-	7	5
Subscription for shares awaiting settlement	9,659	-	-	-	-	-	-	6,119
Withholding tax reclaim receivable	33	30	-	-	70	50	2,499	1,687
Total	**10,137**	**570**	**2,343**	**1,356**	**140**	**82**	**7,176**	**8,806**

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Receivables (continued)

As at 31 October 2025 (continued)

	iShares MSCI Europe SRI UCITS ETF		iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend Advanced UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Dividend income receivable	1,391	1,907	-	-	104	70	894	1,249
Interest income receivable from cash and cash equivalents	-	-	-	-	-	-	1	9
Sale of securities awaiting settlement	298	48,778	-	-	-	-	-	-
Securities lending income receivable	-	-	31	1	-	-	2	-
Subscription for shares awaiting settlement	2,318	170	-	-	-	-	-	-
Withholding tax reclaim receivable	11,071	10,041	-	-	-	-	-	-
Total	**15,078**	**60,896**	**31**	**1**	**104**	**70**	**897**	**1,258**

	iShares MSCI World Islamic UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Dividend income receivable	721	467	515	367	604	1,252	-	-
Interest income receivable from cash and cash equivalents	-	-	-	-	-	-	907	1,455
Interest income receivable from debt instruments	-	-	-	-	-	-	48,031	43,227
Management fee rebate receivable	-	-	-	-	-	-	3	-
Sale of securities awaiting settlement	-	63	26	17	-	-	45,352	25,320
Securities lending income receivable	-	-	1	2	4	3	163	158
Subscription for shares awaiting settlement	-	-	-	-	-	-	14,709	37,570
Withholding tax reclaim receivable	133	102	753	682	1,772	2,151	-	-
Total	**854**	**632**	**1,295**	**1,068**	**2,380**	**3,406**	**109,165**	**107,730**

NOTES TO THE FINANCIAL STATEMENTS (continued)

11. Receivables (continued)

As at 31 October 2025 (continued)

	iShares US Property Yield UCITS ETF	
	2025 USD'000	2024 USD'000
Dividend income receivable	246	152
Sale of securities awaiting settlement	17,651	-
Securities lending income receivable	3	5
Subscription for shares awaiting settlement	11,781	6,219
Total	**29,681**	**6,376**

12. Payables

As at 31 October 2025

	iShares $ AAA CLO Active UCITS ETF[1]	iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF		iShares $ Corp Bond ESG SRI UCITS ETF		iShares $ Floating Rate Bond UCITS ETF	
	2025 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Management fees payable	(8)	(125)	(126)	(371)	(332)	(471)	(364)
Purchase of securities awaiting settlement	(15,077)	(22,398)	(10,076)	(10,876)	(10,899)	(64,084)	(26,729)
Redemption of shares awaiting settlement	-	(432)	-	(5,909)	-	(5,501)	(10,406)
Residual amounts payable to investors	-	(5)	(7)	(19)	(31)	(17)	(7)
Other payables	-	-	-	-	-	-	-
Total	**(15,085)**	**(22,960)**	**(10,209)**	**(17,175)**	**(11,262)**	**(70,073)**	**(37,506)**

[1]The Fund launched during the financial year hence no comparative data is available.

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Payables (continued)

As at 31 October 2025 (continued)

	iShares $ High Yield Corp Bond ESG SRI UCITS ETF		iShares $ High Yield Corp Bond UCITS ETF		iShares $ Sukuk UCITS ETF		iShares $ TIPS 0-5 UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Management fees payable	(478)	(376)	(2,752)	(2,418)	(31)	(14)	(236)	(114)
Purchase of securities awaiting settlement	(62,327)	(26,735)	(130,413)	(107,882)	(3,826)	(1,451)	(102,808)	(40,694)
Redemption of shares awaiting settlement	(1,444)	-	(8,730)	(2,082)	-	-	(3,097)	(1,955)
Residual amounts payable to investors	(38)	(42)	(40)	(43)	-	-	-	-
Total	**(64,287)**	**(27,153)**	**(141,935)**	**(112,425)**	**(3,857)**	**(1,465)**	**(106,141)**	**(42,763)**

	iShares $ TIPS UCITS ETF		iShares $ Treasury Bond 7-10yr UCITS ETF		iShares € AAA CLO Active UCITS ETF[1]	iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2025 EUR'000	2024 EUR'000
Management fees payable	(460)	(443)	(485)	(557)	(12)	(381)	(306)
Purchase of securities awaiting settlement	(131,544)	(113,600)	(253,310)	(142,029)	(11,680)	(59,074)	(44,335)
Redemption of shares awaiting settlement	(55,099)	(1,761)	(13,254)	(10,274)	-	(1,143)	(501)
Residual amounts payable to investors	(15)	(3)	-	(2)	-	-	-
Total	**(187,118)**	**(115,807)**	**(267,049)**	**(152,862)**	**(11,692)**	**(60,598)**	**(45,142)**

[1]The Fund launched during the financial year hence no comparative data is available.

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Payables (continued)

As at 31 October 2025 (continued)

	iShares € Corp Bond ESG SRI UCITS ETF		iShares € Floating Rate Bond Advanced UCITS ETF		iShares € Govt Bond 15-30yr UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Management fees payable	(683)	(727)	(103)	(56)	(128)	(125)	(294)	(259)
Purchase of securities awaiting settlement	(33,518)	(76,007)	(89,215)	(5,025)	(7,258)	(56,785)	(274,501)	(213,461)
Redemption of shares awaiting settlement	(25,154)	(1,236)	(4,629)	-	(406)	-	(2,003)	-
Residual amounts payable to investors	(1)	-	-	-	-	-	-	-
Total	**(59,356)**	**(77,970)**	**(93,947)**	**(5,081)**	**(7,792)**	**(56,910)**	**(276,798)**	**(213,720)**

	iShares € Govt Bond 7-10yr UCITS ETF		iShares € Green Bond UCITS ETF		iShares € High Yield Corp Bond ESG SRI UCITS ETF		iShares Asia Property Yield UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000
Management fees payable	(123)	(153)	(23)	(18)	(760)	(620)	(125)	(335)
Purchase of securities awaiting settlement	(55,771)	(58,386)	(3,949)	(863)	(86,093)	(30,084)	-	-
Redemption of shares awaiting settlement	-	-	(1,115)	-	(7,212)	(875)	-	-
Residual amounts payable to investors	-	-	-	-	(1)	-	-	-
Total	**(55,894)**	**(58,539)**	**(5,087)**	**(881)**	**(94,066)**	**(31,579)**	**(125)**	**(335)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Payables (continued)

As at 31 October 2025 (continued)

	iShares BIC 50 UCITS ETF		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000
Management fees payable	(105)	(84)	(408)	(330)	(1,117)	(840)	(240)	(209)
Purchase of securities awaiting settlement	-	(175)	-	-	(67,481)	(270,319)	(21,978)	(17,403)
Redemption of shares awaiting settlement	-	-	-	-	(228)	(819)	(1,469)	(4,431)
Residual amounts payable to investors	-	-	-	-	(1)	(1)	(1)	(2)
Other payables	-	-	-	-	-	-	(1)	-
Total	**(105)**	**(259)**	**(408)**	**(330)**	**(68,827)**	**(271,979)**	**(23,689)**	**(22,045)**

	iShares Developed Markets Property Yield UCITS ETF		iShares Dow Jones Global Leaders Screened UCITS ETF		iShares EM Infrastructure UCITS ETF[3]		iShares FTSE MIB UCITS ETF EUR (Dist)	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000
Management fees payable	(796)	(964)	(922)	(733)	-	(19)	(38)	(38)
Purchase of securities awaiting settlement	-	(6,878)	-	-	-	-	-	-
Redemption of shares awaiting settlement	(1,420)	(23,632)	-	-	(12)	-	-	-
Residual amounts payable to investors	(1)	-	-	-	(163)	-	-	-
Total	**(2,217)**	**(31,474)**	**(922)**	**(733)**	**(175)**	**(19)**	**(38)**	**(38)**

[3]The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.

12. Payables (continued)

As at 31 October 2025 (continued)

	iShares Global Clean Energy Transition UCITS ETF		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Management fees payable	(1,546)	(1,572)	(1,044)	(889)	(56)	(138)	(1,321)	(1,337)
Purchase of securities awaiting settlement	(662)	-	(1,177)	(5,297)	-	-	-	-
Redemption of shares awaiting settlement	(372)	(2,259)	(136)	(116)	-	-	-	(6,852)
Other payables	-	-	(10)	-	-	-	-	-
Total	**(2,580)**	**(3,831)**	**(2,367)**	**(6,302)**	**(56)**	**(138)**	**(1,321)**	**(8,189)**

	iShares J.P. Morgan $ EM Bond UCITS ETF		iShares J.P. Morgan Advanced $ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Management fees payable	(3,041)	(3,106)	(1,327)	(1,247)	(947)	(585)	(38)	(40)
Purchase of securities awaiting settlement	(19,958)	(18,854)	(21,531)	(22,068)	-	(1,305)	-	-
Redemption of shares awaiting settlement	(73,738)	(152,684)	(11,039)	(52,536)	(7,148)	-	-	-
Residual amounts payable to investors	(11)	(14)	(11)	(15)	-	-	-	-
Total	**(96,748)**	**(174,658)**	**(33,908)**	**(75,866)**	**(8,095)**	**(1,890)**	**(38)**	**(40)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Payables (continued)

As at 31 October 2025 (continued)

	iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe Paris-Aligned Climate UCITS ETF		iShares MSCI Europe Quality Dividend Advanced UCITS ETF	
	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 EUR'000	2024 EUR'000
Management fees payable	(103)	(83)	(165)	(62)	(11)	(7)	(225)	(174)
Purchase of securities awaiting settlement	(10,007)	(3,105)	-	-	-	-	-	(6,065)
Redemption of shares awaiting settlement	-	-	-	-	-	-	(3,245)	-
Total	**(10,110)**	**(3,188)**	**(165)**	**(62)**	**(11)**	**(7)**	**(3,470)**	**(6,239)**

	iShares MSCI Europe SRI UCITS ETF		iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend Advanced UCITS ETF	
	2025 EUR'000	2024 EUR'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000	2025 USD'000	2024 USD'000
Management fees payable	(561)	(765)	(73)	(64)	(71)	(59)	(207)	(253)
Redemption of shares awaiting settlement	(2,318)	(49,145)	-	-	-	-	-	-
Total	**(2,879)**	**(49,910)**	**(73)**	**(64)**	**(71)**	**(59)**	**(207)**	**(253)**

	iShares MSCI World Islamic UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2025 USD'000	2024 USD'000	2025 EUR'000	2024 EUR'000	2025 GBP'000	2024 GBP'000	2025 USD'000	2024 USD'000
Management fees payable	(217)	(163)	(193)	(186)	(163)	(210)	(1,228)	(1,154)
Purchase of securities awaiting settlement	(182)	-	-	-	-	-	(279,034)	(391,438)
Redemption of shares awaiting settlement	-	-	-	-	-	-	(4,378)	(8,528)
Residual amounts payable to investors	-	-	-	-	-	-	(1)	(1)
Total	**(399)**	**(163)**	**(193)**	**(186)**	**(163)**	**(210)**	**(284,641)**	**(401,121)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Payables (continued)

As at 31 October 2025 (continued)

	iShares US Property Yield UCITS ETF	
	2025 USD'000	2024 USD'000
Management fees payable	(200)	(246)
Purchase of securities awaiting settlement	(11,751)	(6,213)
Redemption of shares awaiting settlement	(17,671)	-
Total	**(29,622)**	**(6,459)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

13. Share capital

Authorised

The authorised share capital of the Entity is 40,000 subscriber shares of a par value of GBP1.00 each and 500,000,000,000 participating shares of no par value.

Subscriber shares

40,000 subscriber shares are currently in issue and are held by the Manager or nominees of the Manager at 31 October 2025 and 31 October 2024. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

Voting rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

14. Net asset value attributable to redeemable shareholders

As at 31 October 2025

		2025	2024	2023
iShares $ AAA CLO Active UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	55,641	-	-
Shares in issue		54,769	-	-
Net asset value per share	USD	1,015.93	-	-

[1]The Fund and share class launched during the financial period, hence no comparative data is available.

		2025	2024	2023
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	11,124	14,104	29,431
Shares in issue		2,296,980	2,933,722	6,277,829
Net asset value per share	CHF	4.84	4.81	4.69
EUR Hedged (Acc)				
Net asset value	EUR'000	284,854	291,460	423,630
Shares in issue		52,988,264	55,928,069	85,540,239
Net asset value per share	EUR	5.38	5.21	4.95
GBP Hedged (Dist)				
Net asset value	GBP'000	107,959	97,105	95,250
Shares in issue		22,255,127	20,115,134	20,111,539
Net asset value per share	GBP	4.85	4.83	4.74
USD (Acc)				
Net asset value	USD'000	186,899	168,706	129,344
Shares in issue		33,073,116	31,441,745	25,799,898
Net asset value per share	USD	5.65	5.37	5.01

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF (continued)				
USD (Dist)				
Net asset value	USD'000	467,655	518,357	405,850
Shares in issue		91,817,682	102,245,191	81,937,941
Net asset value per share	USD	5.09	5.07	4.95

		2025	2024	2023
iShares $ Corp Bond ESG SRI UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	3,731	12,082	38,058
Shares in issue		738,686	2,435,544	8,293,763
Net asset value per share	CHF	5.05	4.96	4.59
EUR Hedged (Acc)[1]				
Net asset value	EUR'000	340	-	-
Shares in issue		67,000	-	-
Net asset value per share	EUR	5.07	-	-
EUR Hedged (Dist)				
Net asset value	EUR'000	1,187,445	934,638	842,797
Shares in issue		291,529,168	228,299,694	218,007,971
Net asset value per share	EUR	4.07	4.09	3.87
GBP Hedged (Dist)				
Net asset value	GBP'000	30,523	4,078	3,574
Shares in issue		7,161,715	969,749	911,718
Net asset value per share	GBP	4.26	4.21	3.92
MXN Hedged (Acc)				
Net asset value	MXN'000	-	2,544	236
Shares in issue		-	450	50
Net asset value per share	MXN	-	5,652.85	4,726.82
USD (Acc)				
Net asset value	USD'000	848,152	898,949	823,831
Shares in issue		161,910,285	182,587,496	189,440,130
Net asset value per share	USD	5.24	4.92	4.35
USD (Dist)				
Net asset value	USD'000	443,674	487,843	466,995
Shares in issue		100,683,497	112,274,921	116,214,234
Net asset value per share	USD	4.41	4.35	4.02

[1]The share class launched during the financial year, hence no comparative data is available.

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares $ Floating Rate Bond UCITS ETF				
EUR Hedged (Dist)				
Net asset value	EUR'000	63,053	41,475	51,266
Shares in issue		14,421,550	9,266,056	11,314,524
Net asset value per share	EUR	4.37	4.48	4.53
GBP Hedged (Dist)				
Net asset value	GBP'000	87,509	85,447	70,183
Shares in issue		18,107,283	17,617,513	14,487,395
Net asset value per share	GBP	4.83	4.85	4.84
MXN Hedged (Acc)				
Net asset value	MXN'000	22,190,075	23,366,411	7,156,126
Shares in issue		23,852,003	27,727,585	9,586,509
Net asset value per share	MXN	930.32	842.71	746.48
USD (Acc)				
Net asset value	USD'000	3,147,759	2,125,563	1,563,766
Shares in issue		492,976,105	350,233,507	274,858,813
Net asset value per share	USD	6.39	6.07	5.69
USD (Dist)				
Net asset value	USD'000	431,673	304,988	338,373
Shares in issue		84,213,207	59,244,344	66,029,564
Net asset value per share	USD	5.13	5.15	5.12

		2025	2024	2023
iShares $ High Yield Corp Bond ESG SRI UCITS ETF				
AUD Hedged (Dist)				
Net asset value	AUD'000	-	14	13
Shares in issue		-	2,800	2,800
Net asset value per share	AUD	-	5.15	4.82
CHF Hedged (Acc)				
Net asset value	CHF'000	22,198	13,876	19,248
Shares in issue		4,431,658	2,864,576	4,432,598
Net asset value per share	CHF	5.01	4.84	4.34
EUR Hedged (Acc)				
Net asset value	EUR'000	478,385	373,922	198,693
Shares in issue		84,235,076	69,733,445	42,447,003
Net asset value per share	EUR	5.68	5.36	4.68
GBP Hedged (Dist)				
Net asset value	GBP'000	179,045	144,004	176,415
Shares in issue		40,714,280	33,071,044	43,742,835
Net asset value per share	GBP	4.40	4.35	4.03

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares $ High Yield Corp Bond ESG SRI UCITS ETF (continued)				
MXN Hedged (Acc)				
Net asset value	MXN'000	-	319	259
Shares in issue		-	50	50
Net asset value per share	MXN	-	6,376.02	5,172.60
USD (Acc)				
Net asset value	USD'000	951,613	734,019	473,099
Shares in issue		147,615,570	123,046,471	92,612,056
Net asset value per share	USD	6.45	5.97	5.11
USD (Dist)				
Net asset value	USD'000	415,789	409,287	346,162
Shares in issue		87,749,443	87,127,759	80,132,230
Net asset value per share	USD	4.74	4.70	4.32

		2025	2024	2023
iShares $ High Yield Corp Bond UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	8,388	20,169	15,104
Shares in issue		1,584,179	3,951,881	3,236,294
Net asset value per share	CHF	5.30	5.10	4.67
EUR Hedged (Dist)				
Net asset value	EUR'000	496,127	270,320	295,633
Shares in issue		122,010,678	66,490,528	76,734,391
Net asset value per share	EUR	4.07	4.07	3.85
GBP Hedged (Dist)				
Net asset value	GBP'000	170,921	100,424	100,092
Shares in issue		38,617,823	23,129,914	24,642,893
Net asset value per share	GBP	4.43	4.34	4.06
MXN Hedged (Acc)				
Net asset value	MXN'000	1,935,294	1,310,674	981,633
Shares in issue		1,979,370	1,525,535	1,380,934
Net asset value per share	MXN	977.73	859.16	710.85
SEK Hedged (Acc)				
Net asset value	SEK'000	-	3,993	1,256
Shares in issue		-	74,072	26,072
Net asset value per share	SEK	-	53.91	48.17
USD (Acc)				
Net asset value	USD'000	2,693,044	1,963,101	1,621,400
Shares in issue		370,479,718	293,066,512	277,274,407
Net asset value per share	USD	7.27	6.70	5.85

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares $ High Yield Corp Bond UCITS ETF (continued)				
USD (Dist)				
Net asset value	USD'000	2,841,850	3,090,189	3,637,669
Shares in issue		29,101,173	32,237,416	40,856,576
Net asset value per share	USD	97.65	95.86	89.04

		2025	2024	2023
iShares $ Sukuk UCITS ETF				
USD (Dist)				
Net asset value	USD'000	93,251	39,954	-
Shares in issue		17,711,867	7,705,000	-
Net asset value per share	USD	5.26	5.19	-

		2025	2024	2023
iShares $ TIPS 0-5 UCITS ETF				
EUR Hedged (Dist)				
Net asset value	EUR'000	98,420	95,040	58,844
Shares in issue		21,709,697	20,514,287	12,326,244
Net asset value per share	EUR	4.53	4.63	4.77
GBP Hedged (Dist)				
Net asset value	GBP'000	595,379	447,711	316,519
Shares in issue		122,582,704	92,006,464	63,971,323
Net asset value per share	GBP	4.86	4.87	4.95
MXN Hedged (Acc)				
Net asset value	MXN'000	4,311,091	3,712	18,845
Shares in issue		595,530	571	3,275
Net asset value per share	MXN	7,239.08	6,500.84	5,754.31
USD (Acc)				
Net asset value	USD'000	485,419	231,010	157,274
Shares in issue		4,264,396	2,153,712	1,563,851
Net asset value per share	USD	113.83	107.26	100.57
USD (Dist)				
Net asset value	USD'000	933,863	348,955	472,494
Shares in issue		184,057,355	68,753,976	91,942,033
Net asset value per share	USD	5.07	5.08	5.14

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares $ TIPS UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	563,993	326,233	439,296
Shares in issue		104,070,151	62,437,294	89,728,893
Net asset value per share	EUR	5.42	5.22	4.90
GBP Hedged (Acc)				
Net asset value	GBP'000	164,966	162,333	-
Shares in issue		30,226,637	31,426,533	-
Net asset value per share	GBP	5.46	5.17	-
GBP Hedged (Dist)				
Net asset value	GBP'000	1,085,281	1,169,189	1,158,663
Shares in issue		220,774,610	240,147,829	247,882,395
Net asset value per share	GBP	4.92	4.87	4.67
USD (Acc)				
Net asset value	USD'000	2,357,094	2,515,629	2,871,980
Shares in issue		9,211,454	10,414,448	12,923,089
Net asset value per share	USD	255.89	241.55	222.24
USD (Dist)				
Net asset value	USD'000	317,578	297,827	283,960
Shares in issue		68,837,860	65,334,082	65,148,587
Net asset value per share	USD	4.61	4.56	4.36

		2025	2024	2023
iShares $ Treasury Bond 7-10yr UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	321,619	336,718	352,464
Shares in issue		77,117,087	82,224,519	89,907,322
Net asset value per share	CHF	4.17	4.10	3.92
EUR Hedged (Acc)[1]				
Net asset value	EUR'000	5,487	-	-
Shares in issue		1,067,195	-	-
Net asset value per share	EUR	5.14	-	-
EUR Hedged (Dist)				
Net asset value	EUR'000	1,202,412	1,459,574	1,872,544
Shares in issue		294,250,966	357,874,221	475,355,549
Net asset value per share	EUR	4.09	4.08	3.94

[1]The share class launched during the financial year, hence no comparative data is available.

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares $ Treasury Bond 7-10yr UCITS ETF (continued)				
GBP Hedged (Acc)[1]				
Net asset value	GBP'000	34,745	2,019	-
Shares in issue		6,393,258	391,939	-
Net asset value per share	GBP	5.43	5.15	-
GBP Hedged (Dist)				
Net asset value	GBP'000	753,369	945,250	1,186,198
Shares in issue		169,166,562	216,642,032	285,475,394
Net asset value per share	GBP	4.45	4.36	4.16
MXN Hedged (Acc)				
Net asset value	MXN'000	6,149,252	1,965,445	457,115
Shares in issue		1,022,993	365,437	98,517
Net asset value per share	MXN	6,011.04	5,378.34	4,639.95
USD (Acc)[1]				
Net asset value	USD'000	205,440	-	-
Shares in issue		39,347,405	-	-
Net asset value per share	USD	5.22	-	-
USD (Dist)				
Net asset value	USD'000	3,610,376	4,567,075	4,343,597
Shares in issue		20,294,566	26,249,189	26,341,975
Net asset value per share	USD	177.90	173.99	164.89

[1]The share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares € AAA CLO Active UCITS ETF[1]				
EUR (Acc)				
Net asset value	EUR'000	74,274	-	-
Shares in issue		73,473	-	-
Net asset value per share	EUR	1,010.91	-	-

[1]The Fund and share class launched during the financial period, hence no comparative data is available.

		2025	2024	2023
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	31,023	37,283	31,322
Shares in issue		6,001,417	7,290,340	6,293,844
Net asset value per share	CHF	5.17	5.11	4.98

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF (continued)				
EUR (Acc)				
Net asset value	EUR'000	1,356,775	499,328	486,176
Shares in issue		246,971,484	94,096,720	96,641,847
Net asset value per share	EUR	5.49	5.31	5.03
EUR (Dist)				
Net asset value	EUR'000	2,528,166	2,540,899	3,395,975
Shares in issue		502,505,392	506,904,926	696,621,495
Net asset value per share	EUR	5.03	5.01	4.87
MXN Hedged (Acc)				
Net asset value	MXN'000	19,703	14,332	12,318
Shares in issue		2,605	2,102	2,050
Net asset value per share	MXN	7,563.67	6,818.33	6,008.56

		2025	2024	2023
iShares € Corp Bond ESG SRI UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	95,343	103,915	27,470
Shares in issue		20,570,401	22,883,692	6,396,531
Net asset value per share	CHF	4.63	4.54	4.29
EUR (Acc)				
Net asset value	EUR'000	1,200,037	1,124,613	610,579
Shares in issue		222,516,627	218,099,438	128,556,962
Net asset value per share	EUR	5.39	5.16	4.75
EUR (Dist)				
Net asset value	EUR'000	4,339,380	4,244,362	3,442,839
Shares in issue		897,471,851	888,925,433	759,629,370
Net asset value per share	EUR	4.84	4.77	4.53
GBP Hedged (Dist)				
Net asset value	GBP'000	32,660	127,841	78,819
Shares in issue		6,598,156	26,665,968	17,541,235
Net asset value per share	GBP	4.95	4.79	4.49

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares € Floating Rate Bond Advanced UCITS ETF				
EUR (Acc)[1]				
Net asset value	EUR'000	463,595	-	-
Shares in issue		91,103,930	-	-
Net asset value per share	EUR	5.09	-	-
EUR (Dist)				
Net asset value	EUR'000	842,139	661,210	366,262
Shares in issue		165,585,359	129,099,710	71,763,524
Net asset value per share	EUR	5.09	5.12	5.10

[1]The share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares € Govt Bond 15-30yr UCITS ETF				
EUR (Acc)[1]				
Net asset value	EUR'000	240,124	-	-
Shares in issue		46,778,037	-	-
Net asset value per share	EUR	5.13	-	-
EUR (Dist)				
Net asset value	EUR'000	881,554	1,026,574	1,119,976
Shares in issue		5,149,312	5,655,431	6,847,620
Net asset value per share	EUR	171.20	181.52	163.56

[1]The share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares € Govt Bond 3-5yr UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	2,366,069	2,006,720	2,140,672
Shares in issue		14,473,980	12,380,260	13,563,780
Net asset value per share	EUR	163.47	162.09	157.82

		2025	2024	2023
iShares € Govt Bond 7-10yr UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	963,855	1,174,231	846,554
Shares in issue		5,064,556	6,177,940	4,686,230
Net asset value per share	EUR	190.31	190.07	180.65

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares € Green Bond UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	43,505	22,003	816
Shares in issue		175,525	91,017	3,667
Net asset value per share	EUR	247.86	241.74	222.44
EUR (Dist)				
Net asset value	EUR'000	108,688	87,305	85,569
Shares in issue		26,773,227	21,457,705	22,312,586
Net asset value per share	EUR	4.06	4.07	3.84

		2025	2024	2023
iShares € High Yield Corp Bond ESG SRI UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	15,714	13,441	859
Shares in issue		3,024,159	2,692,707	187,553
Net asset value per share	CHF	5.20	4.99	4.58
EUR (Acc)				
Net asset value	EUR'000	3,200,126	2,565,591	1,872,071
Shares in issue		552,405,407	472,405,841	385,953,774
Net asset value per share	EUR	5.79	5.43	4.85
EUR (Dist)				
Net asset value	EUR'000	451,093	380,460	212,064
Shares in issue		96,256,869	82,468,428	48,750,111
Net asset value per share	EUR	4.69	4.61	4.35
GBP Hedged (Acc)				
Net asset value	GBP'000	41,770	43,686	49,684
Shares in issue		6,579,937	7,478,687	9,641,054
Net asset value per share	GBP	6.35	5.84	5.15

		2025	2024	2023
iShares Asia Property Yield UCITS ETF				
USD (Acc)				
Net asset value	USD'000	27,212	274,220	211,912
Shares in issue		4,966,449	59,727,189	50,922,558
Net asset value per share	USD	5.48	4.59	4.16
USD (Dist)				
Net asset value	USD'000	214,745	379,136	306,139
Shares in issue		9,420,669	18,964,532	16,241,581
Net asset value per share	USD	22.80	19.99	18.85

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares BIC 50 UCITS ETF				
USD (Dist)				
Net asset value	USD'000	164,667	124,362	109,046
Shares in issue		6,093,628	5,793,628	5,993,628
Net asset value per share	USD	27.02	21.47	18.19

		2025	2024	2023
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)				
EUR (Dist)				
Net asset value	EUR'000	4,834,633	3,790,299	2,745,189
Shares in issue		83,947,285	77,293,185	66,548,247
Net asset value per share	EUR	57.59	49.04	41.25

		2025	2024	2023
iShares Core MSCI Europe UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	24,534	11,574	1,066
Shares in issue		4,000,526	2,147,524	228,470
Net asset value per share	CHF	6.13	5.39	4.67
EUR (Acc)				
Net asset value	EUR'000	1,230,732	195,176	-
Shares in issue		207,407,897	38,191,594	-
Net asset value per share	EUR	5.93	5.11	-
EUR (Dist)				
Net asset value	EUR'000	9,869,635	7,974,267	6,547,293
Shares in issue		277,766,258	253,562,973	241,735,291
Net asset value per share	EUR	35.53	31.45	27.08
MXN Hedged (Acc)				
Net asset value	MXN'000	717,692	1,849,857	992,561
Shares in issue		548,403	1,764,429	1,195,673
Net asset value per share	MXN	1,308.69	1,048.42	830.13

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares Core UK Gilts UCITS ETF				
EUR Hedged (Acc)[1]				
Net asset value	EUR'000	10,839	-	-
Shares in issue		2,111,046	-	-
Net asset value per share	EUR	5.13	-	-
EUR Hedged (Dist)				
Net asset value	EUR'000	446,933	420,053	66,445
Shares in issue		95,257,872	87,598,022	13,998,784
Net asset value per share	EUR	4.69	4.80	4.75
GBP (Dist)				
Net asset value	GBP'000	2,995,204	2,720,871	2,139,356
Shares in issue		295,886,503	268,250,214	216,042,958
Net asset value per share	GBP	10.12	10.14	9.90
USD Hedged (Acc)[1]				
Net asset value	USD'000	41,918	-	-
Shares in issue		8,071,299	-	-
Net asset value per share	USD	5.19	-	-
USD Hedged (Dist)				
Net asset value	USD'000	615,217	410,682	109,867
Shares in issue		122,894,987	81,859,266	22,534,117
Net asset value per share	USD	5.01	5.02	4.88

[1]The share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares Developed Markets Property Yield UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	60,249	49,859	35,664
Shares in issue		10,213,393	8,481,820	7,641,370
Net asset value per share	EUR	5.90	5.88	4.67
GBP Hedged (Dist)				
Net asset value	GBP'000	58,232	21,535	26,561
Shares in issue		11,755,910	4,309,169	6,558,485
Net asset value per share	GBP	4.95	5.00	4.05
USD (Acc)				
Net asset value	USD'000	350,122	345,242	255,600
Shares in issue		58,710,277	59,389,954	56,625,506
Net asset value per share	USD	5.96	5.81	4.51

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares Developed Markets Property Yield UCITS ETF (continued)				
USD (Dist)				
Net asset value	USD'000	1,022,991	1,473,647	1,056,878
Shares in issue		42,512,973	60,900,039	54,406,639
Net asset value per share	USD	24.06	24.20	19.43

		2025	2024	2023
iShares Dow Jones Global Leaders Screened UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,813,177	1,399,303	1,033,184
Shares in issue		20,660,000	19,048,000	18,000,000
Net asset value per share	USD	87.76	73.46	57.40

		2025	2024	2023
iShares EM Infrastructure UCITS ETF[1]				
USD (Dist)				
Net asset value	USD'000	-	28,912	27,200
Shares in issue		-	1,895,116	1,995,116
Net asset value per share	USD	-	15.26	13.63

[1]The Fund ceased operations during the financial year, returns are shown from beginning of the financial year to the termination date.

		2025	2024	2023
iShares FTSE MIB UCITS ETF EUR (Dist)				
EUR (Dist)				
Net asset value	EUR'000	130,077	126,716	115,803
Shares in issue		4,930,348	6,090,814	6,910,833
Net asset value per share	EUR	26.38	20.80	16.76

		2025	2024	2023
iShares Global Clean Energy Transition UCITS ETF				
USD (Acc)				
Net asset value	USD'000	506,254	123,674	38,216
Shares in issue		20,016,680	6,560,298	2,063,387
Net asset value per share	USD	25.29	18.85	18.52

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares Global Clean Energy Transition UCITS ETF (continued)				
USD (Dist)				
Net asset value	USD'000	2,687,546	2,579,301	3,421,875
Shares in issue		269,633,677	342,492,755	458,514,660
Net asset value per share	USD	9.97	7.53	7.46

		2025	2024	2023
iShares Global Infrastructure UCITS ETF				
GBP Hedged (Acc)				
Net asset value	GBP'000	33,651	20	-
Shares in issue		6,315,381	4,000	-
Net asset value per share	GBP	5.33	4.97	-
USD (Acc)				
Net asset value	USD'000	80,423	37,012	1,164
Shares in issue		12,858,513	6,356,081	252,000
Net asset value per share	USD	6.25	5.82	4.62
USD (Dist)				
Net asset value	USD'000	1,725,818	1,569,770	1,390,378
Shares in issue		48,886,455	46,717,930	50,804,367
Net asset value per share	USD	35.30	33.60	27.37

		2025	2024	2023
iShares Global Timber & Forestry UCITS ETF				
USD (Acc)				
Net asset value	USD'000	2,950	3,913	4,527
Shares in issue		112,830	130,671	174,171
Net asset value per share	USD	26.15	29.94	25.99
USD (Dist)				
Net asset value	USD'000	93,406	242,964	150,543
Shares in issue		3,932,574	8,712,296	6,067,414
Net asset value per share	USD	23.75	27.89	24.81

		2025	2024	2023
iShares Global Water UCITS ETF				
USD (Acc)				
Net asset value	USD'000	61,466	46,465	26,204
Shares in issue		2,192,086	1,860,997	1,351,216
Net asset value per share	USD	28.04	24.97	19.39

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares Global Water UCITS ETF (continued)				
USD (Dist)				
Net asset value	USD'000	2,298,735	2,278,550	1,869,686
Shares in issue		30,577,825	33,694,408	35,073,087
Net asset value per share	USD	75.18	67.62	53.31

		2025	2024	2023
iShares J.P. Morgan $ EM Bond UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	46,563	39,643	43,888
Shares in issue		9,633,919	8,796,774	10,997,606
Net asset value per share	CHF	4.83	4.51	3.99
EUR Hedged (Acc)				
Net asset value	EUR'000	593,830	458,983	164,954
Shares in issue		113,935,757	96,724,590	40,280,230
Net asset value per share	EUR	5.21	4.75	4.10
GBP Hedged (Dist)				
Net asset value	GBP'000	206,435	238,927	97,242
Shares in issue		53,023,323	64,645,732	29,131,049
Net asset value per share	GBP	3.89	3.70	3.34
MXN Hedged (Acc)				
Net asset value	MXN'000	7,559,756	3,873,301	2,034,430
Shares in issue		8,392,594	5,045,725	3,307,790
Net asset value per share	MXN	900.77	767.64	615.04
SGD Hedged (Dist)				
Net asset value	SGD'000	86	14	-
Shares in issue		16,278	2,800	-
Net asset value per share	SGD	5.26	5.10	-
USD (Acc)				
Net asset value	USD'000	2,208,364	1,761,148	1,515,514
Shares in issue		344,558,400	307,926,938	313,447,832
Net asset value per share	USD	6.41	5.72	4.83
USD (Dist)				
Net asset value	USD'000	4,386,852	4,792,501	4,335,332
Shares in issue		46,970,842	54,104,616	54,553,986
Net asset value per share	USD	93.40	88.58	79.47

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	418,571	366,768	360,497
Shares in issue		91,799,708	85,912,360	94,503,211
Net asset value per share	CHF	4.56	4.27	3.81
EUR Hedged (Acc)				
Net asset value	EUR'000	784,087	559,522	422,719
Shares in issue		159,713,406	124,685,399	108,195,722
Net asset value per share	EUR	4.91	4.49	3.91
MXN Hedged (Acc)				
Net asset value	MXN'000	-	282	228
Shares in issue		-	50	50
Net asset value per share	MXN	-	5,638.72	4,558.13
USD (Acc)				
Net asset value	USD'000	1,433,558	1,474,632	1,154,041
Shares in issue		230,300,119	264,427,814	242,630,364
Net asset value per share	USD	6.22	5.58	4.76
USD (Dist)				
Net asset value	USD'000	538,219	519,012	498,902
Shares in issue		118,496,020	120,638,342	128,443,616
Net asset value per share	USD	4.54	4.30	3.88

		2025	2024	2023
iShares Listed Private Equity UCITS ETF				
GBP Hedged (Acc)				
Net asset value	GBP'000	32,648	10	-
Shares in issue		6,506,540	2,000	-
Net asset value per share	GBP	5.02	4.93	-
USD (Acc)				
Net asset value	USD'000	104,286	25,880	8,665
Shares in issue		2,581,778	658,534	336,137
Net asset value per share	USD	40.39	39.30	25.78
USD (Dist)				
Net asset value	USD'000	1,304,427	893,441	563,367
Shares in issue		36,496,659	24,973,777	23,164,299
Net asset value per share	USD	35.74	35.78	24.32

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF				
USD (Dist)				
Net asset value	USD'000	60,603	61,588	59,521
Shares in issue		1,523,885	1,910,000	2,110,000
Net asset value per share	USD	39.77	32.24	28.21

		2025	2024	2023
iShares MSCI EM Islamic UCITS ETF				
USD (Dist)				
Net asset value	USD'000	345,225	275,311	212,075
Shares in issue		14,296,951	14,262,810	12,662,810
Net asset value per share	USD	24.15	19.30	16.75

		2025	2024	2023
iShares MSCI EM Latin America UCITS ETF				
USD (Dist)				
Net asset value	USD'000	1,037,987	357,957	194,467
Shares in issue		58,600,000	24,550,000	13,000,000
Net asset value per share	USD	17.71	14.58	14.96

		2025	2024	2023
iShares MSCI Europe Paris-Aligned Climate UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	62,391	22,686	3,665
Shares in issue		9,613,459	3,876,369	765,619
Net asset value per share	EUR	6.49	5.85	4.79
EUR (Dist)				
Net asset value	EUR'000	25,958	27,856	24,239
Shares in issue		4,381,561	5,088,579	5,276,131
Net asset value per share	EUR	5.92	5.47	4.59

		2025	2024	2023
iShares MSCI Europe Quality Dividend Advanced UCITS ETF				
EUR (Acc)[1]				
Net asset value	EUR'000	968	-	-
Shares in issue		192,000	-	-
Net asset value per share	EUR	5.04	-	-

[1]The share class launched during the financial year, hence no comparative data is available.

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)				
EUR (Dist)[1]				
Net asset value	EUR'000	918,588	719,415	525,907
Shares in issue		142,312,269	117,563,599	100,563,599
Net asset value per share	EUR	6.45	6.12	5.23
GBP Hedged (Dist)[1]				
Net asset value	GBP'000	20	-	-
Shares in issue		4,000	-	-
Net asset value per share	GBP	4.95	-	-

[1]The share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares MSCI Europe SRI UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	3,047,249	3,556,420	3,299,800
Shares in issue		43,712,197	52,282,299	57,321,878
Net asset value per share	EUR	69.71	68.02	57.57
EUR (Dist)				
Net asset value	EUR'000	224,729	638,621	549,330
Shares in issue		30,427,532	86,653,538	86,131,684
Net asset value per share	EUR	7.39	7.37	6.38
EUR Hedged (Dist)				
Net asset value	EUR'000	9,160	11,952	15,363
Shares in issue		1,751,322	2,310,812	3,401,310
Net asset value per share	EUR	5.23	5.17	4.52
USD (Acc)				
Net asset value	USD'000	27,430	54,978	32,035
Shares in issue		197,680	431,445	305,069
Net asset value per share	USD	138.76	127.43	105.01

		2025	2024	2023
iShares MSCI Turkey UCITS ETF				
USD (Dist)				
Net asset value	USD'000	118,194	99,139	97,405
Shares in issue		6,210,900	5,309,000	5,609,000
Net asset value per share	USD	19.03	18.67	17.37

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares MSCI USA Islamic UCITS ETF				
USD (Dist)				
Net asset value	USD'000	290,683	228,946	164,019
Shares in issue		3,410,000	3,210,000	2,700,000
Net asset value per share	USD	85.24	71.32	60.75

		2025	2024	2023
iShares MSCI USA Quality Dividend Advanced UCITS ETF				
GBP Hedged (Dist)[1]				
Net asset value	GBP'000	10	-	-
Shares in issue		2,000	-	-
Net asset value per share	GBP	4.97	-	-
USD (Acc)[1]				
Net asset value	USD'000	596	-	-
Shares in issue		104,717	-	-
Net asset value per share	USD	5.69	-	-
USD (Dist)[1]				
Net asset value	USD'000	707,038	976,925	768,156
Shares in issue		12,337,934	18,862,500	19,462,500
Net asset value per share	USD	57.31	51.79	39.47

[1]The share class launched during the financial year, hence no comparative data is available.

		2025	2024	2023
iShares MSCI World Islamic UCITS ETF				
USD (Dist)				
Net asset value	USD'000	863,070	630,023	446,057
Shares in issue		15,053,171	12,950,049	10,712,026
Net asset value per share	USD	57.33	48.65	41.64

		2025	2024	2023
iShares STOXX Europe 50 UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	615,822	604,922	484,469
Shares in issue		12,705,997	13,765,497	12,473,997
Net asset value per share	EUR	48.47	43.94	38.84

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares UK Property UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	12,391	12,782	10,529
Shares in issue		3,261,362	3,268,145	3,109,882
Net asset value per share	EUR	3.80	3.91	3.39
GBP (Dist)				
Net asset value	GBP'000	466,240	585,246	521,173
Shares in issue		111,905,131	133,419,768	133,849,694
Net asset value per share	GBP	4.17	4.39	3.89

		2025	2024	2023
iShares US Aggregate Bond UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	320,473	262,427	234,613
Shares in issue		66,013,907	56,060,306	54,208,408
Net asset value per share	EUR	4.85	4.68	4.33
EUR Hedged (Dist)				
Net asset value	EUR'000	880	429	-
Shares in issue		173,103	84,311	-
Net asset value per share	EUR	5.09	5.08	-
GBP Hedged (Dist)				
Net asset value	GBP'000	32,919	42,774	34,104
Shares in issue		7,439,413	9,852,576	8,319,590
Net asset value per share	GBP	4.42	4.34	4.10
USD (Acc)				
Net asset value	USD'000	4,259,740	4,128,721	2,935,049
Shares in issue		746,413,519	766,443,256	600,865,471
Net asset value per share	USD	5.71	5.39	4.88
USD (Dist)				
Net asset value	USD'000	1,083,853	979,955	869,127
Shares in issue		11,277,680	10,408,002	9,833,858
Net asset value per share	USD	96.11	94.15	88.38

NOTES TO THE FINANCIAL STATEMENTS (continued)

14. Net asset value attributable to redeemable shareholders (continued)

As at 31 October 2025 (continued)

		2025	2024	2023
iShares US Property Yield UCITS ETF				
USD (Acc)[1]				
Net asset value	USD'000	401	-	-
Shares in issue		80,189	-	-
Net asset value per share	USD	5.00	-	-
USD (Dist)				
Net asset value	USD'000	576,713	702,647	408,444
Shares in issue		19,581,738	22,595,000	17,195,000
Net asset value per share	USD	29.45	31.10	23.75

[1]The share class launched during the financial year, hence no comparative data is available.

15. Exchange rates

The rates of exchange ruling at 31 October 2025 and 31 October 2024 were:

		2025	2024
EUR1=	CHF	0.9265	0.9388
	DKK	7.4672	7.4584
	GBP	0.8785	0.8444
	KRW	1,644.4464	1,498.1973
	MXN	21.4121	21.7521
	NOK	11.6770	11.9752
	SEK	10.9562	11.6165
	USD	1.1542	1.0857
GBP1=	EUR	1.1383	1.1842
	USD	1.3138	1.2856
USD1=	AED	3.6730	3.6730
	AUD	1.5275	1.5267
	BRL	5.3852	5.7888
	CAD	1.4012	1.3940
	CHF	0.8028	0.8647
	CLP	942.1650	961.4300
	CNH	7.1223	7.1279
	COP	3,860.6000	4,413.0000
	CZK	21.0860	23.3146
	DKK	6.4696	6.8700
	EGP	47.2400	48.9500
	EUR	0.8664	0.9211
	GBP	0.7611	0.7778

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Exchange rates (continued)

		2025	2024
	HKD	7.7722	7.7744
	HUF	336.0120	376.0881
	IDR	16,630.0000	15,695.0000
	ILS	3.2542	3.7409
	INR	88.7713	84.0863
	JPY	154.0550	152.3250
	KRW	1,424.7500	1,380.0000
	KWD	0.3070	0.3067
	MXN	18.5515	20.0360
	MYR	4.1880	4.3790
	NOK	10.1170	11.0304
	NZD	1.7463	1.6802
	PHP	58.8500	58.1100
	PKR	281.0500	277.8750
	PLN	3.6900	4.0082
	QAR	3.6451	3.6460
	RON	4.4062	4.5820
	RUB	80.8000	97.2500
	SAR	3.7502	3.7557
	SEK	9.4925	10.7001
	SGD	1.3015	1.3229
	THB	32.3350	33.7450
	TRY	42.0478	34.2903
	TWD	30.7410	32.0400
	ZAR	17.3325	17.6800

The average daily rates of exchange at each financial year end were:

		2025	2024
EUR1=	GBP	0.8493	0.8525
-	USD	1.1123	1.0872

16. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial year ended 31 October 2025:

Board of Directors of the Entity	
Manager:	*BlackRock Asset Management Ireland Limited*

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Investment Manager, Promoter and Securities Lending Agent:	*BlackRock Advisors (UK) Limited*
Sub-Investment Managers:	*BlackRock Financial Management, Inc.* *BlackRock (Singapore) Limited* *BlackRock Asset Management North Asia Limited* *BlackRock Asset Management Deutschland AG*
Representative in Switzerland:	*BlackRock Asset Management Schweiz AG*

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc., a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ Corp Bond ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ Floating Rate Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ High Yield Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ Sukuk UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ TIPS 0-5 UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ TIPS UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ Treasury Bond 7-10yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Floating Rate Bond Advanced UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 15-30yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 3-5yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 7-10yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Green Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € High Yield Corp Bond ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Core UK Gilts UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan $ EM Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares US Aggregate Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Asia Property Yield UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares BIC 50 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI Europe UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Developed Markets Property Yield UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Dow Jones Global Leaders Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares EM Infrastructure UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares FTSE MIB UCITS ETF EUR (Dist)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Global Clean Energy Transition UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Global Infrastructure UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Global Timber & Forestry UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Global Water UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Listed Private Equity UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Islamic UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Latin America UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe SRI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Turkey UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Islamic UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Quality Dividend Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Islamic UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares STOXX Europe 50 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares UK Property UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares US Property Yield UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares € AAA CLO Active UCITS ETF	Blackrock Advisors (UK) Limited And BlackRock Financial Management, Inc.
iShares $ AAA CLO Active UCITS ETF	Blackrock Advisors (UK) Limited and BlackRock Financial Management, Inc.

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Fees paid to the Manager and Investment Manager during the financial year, the nature of these transactions and balances outstanding at the financial year end are disclosed in note 6 and in note 12

The Directors as at 31 October 2025 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
William McKechnie	No	Yes
Padraig Kenny	No	Yes
Ros O'Shea	No	Yes
Deirdre Somers	No	Yes
Manuela Sperandeo	Yes	Yes

Directors' fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relates to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

Holdings in other funds managed by BlackRock/BlackRock affiliates

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income on the income statement. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
BlackRock ICS Euro Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS Euro Liquidity Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS Sterling Liquidity Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS Sterling Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS US Dollar Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS US Dollar Liquidity Fund	*Annual expense capped at 0.03% of NAV*[1]
Investment Company – UCITS authorised in Germany by Federal Agency for Financial Services Supervision (BaFin)	
iShares MSCI Brazil UCITS ETF (DE)	Annual expense capped at 0.33% of NAV
BlackRock TCP Capital Corp	*N/a*

[1]The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

The following tables detail the transactions with entities considered to be related parties:

As at 31 October 2025

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	8,994	(4)	(1)	797
iShares $ Corp Bond ESG SRI UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	3,353	-	-	653
iShares $ Floating Rate Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	74,604	(5)	(5)	2,296
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	48,194	(6)	(4)	1,069
iShares $ High Yield Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	118,874	(8)	(14)	2,816
iShares $ TIPS 0-5 UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	93,154	8	(16)	919
iShares $ TIPS UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	12,387	-	-	229
iShares $ Treasury Bond 7-10yr UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	3,224	-	-	657
iShares € AAA CLO Active UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	278	3	-	-
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	20,703	552	8	-
iShares € Corp Bond ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	771	493	(9)	-
iShares € Floating Rate Bond Advanced UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	-	3	(1)	-
iShares € Govt Bond 15-30yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	4,841	54	-	-
iShares € Govt Bond 3-5yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	11,546	121	(2)	-
iShares € Govt Bond 7-10yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	3,418	73	-	-
iShares € Green Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	2,711	26	(1)	-
iShares € High Yield Corp Bond ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	12,258	641	(1)	-
iShares BIC 50 UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	119	-	-	9
iShares Core EURO STOXX 50 UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	8,102	228	14	-
iShares Core MSCI Europe UCITS ETF	BlackRock ICS Sterling Liquidity Fund	EUR	9,540	(187)	-	303

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares Core MSCI Europe UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	10,615	223	24	-
iShares Core UK Gilts UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	5,332	(4)	-	359
iShares Developed Markets Property Yield UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	41,821	-	-	154
iShares Developed Markets Property Yield UCITS ETF	BlackRock ICS Euro Liquidity Fund	USD	117	24	(1)	-
iShares FTSE MIB UCITS ETF € (Dist)	BlackRock ICS Euro Liquidity Fund	EUR	68	10	-	-
iShares Global Infrastructure UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	67	-	-	123
iShares Global Infrastructure UCITS ETF	BlackRock ICS Sterling Liquidity Fund	USD	187	39	-	7
iShares Global Timber & Forestry UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	44	-	-	21
iShares Global Water UCITS ETF	BlackRock ICS Sterling Liquidity Fund	USD	1	-	-	-
iShares J.P. Morgan $ EM Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	14,152	(8)	3	1,378
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	7,717	-	(1)	423
iShares Listed Private Equity UCITS ETF	BlackRock TCP Capital Corp	USD	2,754	(218)	(1,058)	-
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	57	-	-	5
iShares MSCI EM Latin America UCITS ETF	iShares MSCI Brazil UCITS ETF	USD	77,061	58	10,578	-
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	168	4	-	-
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	156	65	-	-
iShares MSCI Europe SRI UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	9,649	339	(60)	-
iShares MSCI USA Quality Dividend Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	157	-	-	63
iShares STOXX Europe 50 UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	951	31	1	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares US Aggregate Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	258,698	4	(66)	13,909

As at 31 October 2024

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	21,450	4	(1)	248
iShares $ Corp Bond ESG SRI UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	194	1	-	51
iShares $ Floating Rate Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	86,626	9	(6)	559
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	30,414	6	(2)	288
iShares $ High Yield Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	54,839	(21)	(7)	489
iShares $ TIPS 0-5 UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	46,154	2	(2)	239
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	12,234	485	(97)	-
iShares € Corp Bond ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	25,672	827	(4)	-
iShares € Floating Rate Bond Advanced UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	730	147	-	-
iShares € Govt Bond 15-30yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	3,562	98	(2)	-
iShares € Govt Bond 3-5yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	7,501	159	(1)	-
iShares € Govt Bond 7-10yr UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	2,881	95	-	-
iShares € Green Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	1,135	24	-	-
iShares € High Yield Corp Bond ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	8,657	981	2	-
iShares BIC 50 UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	88	-	-	1
iShares Core EURO STOXX 50 UCITS ETF € (Dist)	BlackRock ICS Euro Liquidity Fund	EUR	-	406	-	-
iShares Core MSCI Europe UCITS ETF	BlackRock ICS Sterling Liquidity Fund	EUR	5,383	260	56	52

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares Core UK Gilts UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	2,302	(7)	-	49
iShares Developed Markets Property Yield UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	17,714	-	-	54
iShares Developed Markets Property Yield UCITS ETF	BlackRock ICS Euro Liquidity Fund	USD	476	(4)	1	-
iShares Dow Jones Global Leaders Screened UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	20
iShares EM Infrastructure UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares FTSE MIB UCITS ETF € (Dist)	BlackRock ICS Euro Liquidity Fund	EUR	-	19	-	-
iShares Global Clean Energy Transition UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	(5)	-	93
iShares Global Infrastructure UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	521	(5)	-	28
iShares Global Infrastructure UCITS ETF	BlackRock ICS Sterling Liquidity Fund	USD	39	(6)	1	1
iShares Global Timber & Forestry UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	-
iShares Global Water UCITS ETF	BlackRock ICS Sterling Liquidity Fund	USD	1	-	-	-
iShares J.P. Morgan $ EM Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	61,355	21	(5)	657
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	5,072	10	(1)	158
iShares Listed Private Equity UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	-	-	33
iShares Listed Private Equity UCITS ETF	BlackRock TCP Capital Corp	USD	1,476	(596)	98	-
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	83	1	-	-
iShares MSCI EM Latin America UCITS ETF	iShares MSCI Brazil UCITS ETF	USD	27,106	679	(1,145)	-
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	-	5	(1)	-
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	494	66	(3)	-
iShares MSCI Europe SRI UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	6,962	423	57	-
iShares MSCI USA Quality Dividend Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	2,544	(5)	-	23
iShares STOXX Europe 50 UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	-	43	(5)	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income /(expense) '000
iShares UK Property UCITS ETF	BlackRock ICS Sterling Liquidity Fund	GBP	-	-	-	-
iShares US Aggregate Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	372,050	65	15	4,793
iShares US Property Yield UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	1	-	-

Significant investors

As at 31 October 2025 and 31 October 2024, each Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositaries ("ICSDs") in which the shares of the Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depositary to the ICSDs and onwards to the participants of the ICSDs.

Securities lending

All revenue generated from securities lending activities during the financial year net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

Other reimbursements

During the financial year, no Funds within the Entity received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Funds by Central Securities Depositories for delays in security settlements.

No provisions have been recognised by the Funds against amounts due from related parties at the financial year end date (31 October 2024: Nil).

No amounts have been written off in the financial year in respect of amounts due to or from related parties (31 October 2024: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (31 October 2024: Nil).

17. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 31 October 2025 and 31 October 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)

18. Statutory information

The following fees were included in management fees for the financial year:

	2025 EUR'000	2024 EUR'000
Directors' fee	(89)	(89)
Audit fees (including expenses) relating to the audit of the annual financial statements	(336)	(311)

Directors' fees will not exceed the sum of EUR40,000 per annum per Director without the approval of the Board of Directors. There were no fees paid to Deloitte Ireland LLP for non-audit services during the year financial period (31 October 2024: EUR49,000). There were no other assurance, tax, advisory or non-audit fees other than the audit fees disclosed above paid to Deloitte Ireland LLP in Dublin, Ireland as the Statutory Auditor of the Entity as no other services were provided.

19. Subsequent events

On 3 December 2025, an updated prospectus was issued by the Entity to reflect the launch of new Funds.

Effective 31 December 2025, the Company Secretary/Secretary of the Manager, Apex Group Corporate Administration Services Ireland Limited, merged into Apex IFS Limited as part of an intra-group restructuring and was subsequently renamed Apex IFS Limited.

On 5 January 2026, an updated prospectus was issued by the Entity to reflect a change to the distribution frequency of a few Funds.

There have been no other events subsequent to the financial year end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial year ended 31 October 2025.

20. Approval date

The financial statements were approved by the Directors on 30 January 2026.

iSHARES II PLC

SCHEDULE OF INVESTMENTS

ISHARES $ AAA CLO ACTIVE UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 0.00%)				
Mortgage backed securities (31 October 2024: 0.00%)				
		Cayman Islands (31 October 2024: 0.00%)		
USD	2,000,000	AGL CLO 11 Ltd 5.234% 15/10/2038	2,003	3.60
USD	1,100,000	AGL CLO 42 Ltd 5.569% 22/07/2038	1,102	1.98
USD	1,000,000	AGL CLO 43 Ltd 5.829% 10/09/2038	999	1.80
USD	1,200,000	AGL Core CLO 31 Ltd 5.284% 20/07/2037	1,203	2.16
USD	1,130,000	Aimco CLO 15 Ltd 5.082% 17/04/2038	1,132	2.03
USD	1,500,000	Apidos CLO L 5.224% 20/01/2038	1,504	2.70
USD	1,000,000	Arini US Clo III Ltd 0.000% 15/01/2039	1,000	1.80
USD	1,000,000	Bain Capital Credit CLO 2020-4 Ltd 6.385% 20/10/2036	1,000	1.80
USD	2,000,000	Bain Capital Credit CLO 2025-4 Ltd 5.099% 17/01/2039	2,001	3.60
USD	1,200,000	Brant Point CLO 2025-8 Ltd 5.862% 31/03/2038	1,195	2.15
USD	1,125,000	CQS US CLO 2025-4 Ltd 5.722% 20/07/2036	1,129	2.03
USD	2,170,000	Flatiron CLO 20 Ltd 5.265% 20/11/2038	2,170	3.90
USD	1,250,000	Flatiron RR CLO 27 Ltd 5.244% 18/10/2037	1,253	2.25
USD	1,200,000	GoldenTree Loan Management US CLO 24 Ltd 5.034% 20/10/2038	1,199	2.15
USD	1,000,000	Golub Capital Partners CLO 37B Ltd 5.690% 20/10/2036	1,001	1.80
USD	500,000	Golub Capital Partners CLO 60B Ltd 5.168% 25/10/2034	500	0.90
USD	1,000,000	ICG US Clo 2025-2 Ltd 0.000% 18/01/2039*	1,000	1.80
USD	1,000,000	Midocean Credit Clo XXI 5.122% 20/10/2038*	1,000	1.80
USD	1,100,000	Oaktree CLO 2024-25 Ltd 5.435% 20/04/2037	1,103	1.98
USD	2,000,000	OCP CLO 2025-45 Ltd 5.101% 15/10/2038	2,001	3.60
USD	1,106,000	OHA Credit Funding 22 Ltd 5.614% 20/07/2038	1,108	1.99
USD	1,000,000	Park Blue CLO 2022-II Ltd 5.305% 20/07/2037	1,002	1.80
USD	2,500,000	Pikes Peak CLO 18 5.104% 20/04/2038	2,503	4.50
USD	3,000,000	RR 18 Ltd 5.195% 15/07/2040	3,006	5.40
USD	1,100,000	Sculptor CLO XXXV Ltd 5.108% 27/04/2038	1,102	1.98
		Cayman Islands (31 October 2024: 0.00%) (cont)		
USD	570,000	Silver Point CLO 8 Ltd 5.115% 15/04/2038	571	1.03
USD	2,000,000	Trestles CLO IX Ltd 5.130% 15/01/2039	2,000	3.59
USD	525,000	Trinitas CLO XXVIII Ltd 5.408% 25/04/2037	526	0.94
USD	1,100,000	Warwick Capital CLO 4 Ltd 5.284% 20/07/2037	1,103	1.98
USD	1,000,000	Wellington Management Clo 5 Ltd 5.251% 18/10/2038	1,002	1.80
		Total Cayman Islands	**39,418**	**70.84**
		Ireland (31 October 2024: 0.00%)		
EUR	1,000,000	Aurium CLO VII DAC 3.473% 15/10/2038	1,157	2.08
		Jersey (31 October 2024: 0.00%)		
USD	1,000,000	Apidos CLO XLVI Ltd 0.000% 24/10/2038	1,000	1.80
USD	1,000,000	Bain Capital Credit CLO 2023-2 Ltd 5.204% 18/07/2038	1,002	1.80
USD	1,200,000	GoldenTree Loan Management US CLO 16 Ltd 5.004% 20/01/2038	1,199	2.16
USD	840,000	GoldenTree Loan Management US CLO 19 Ltd 5.385% 20/04/2037	843	1.52
USD	600,000	Golub Capital Partners CLO 66B Ltd 5.308% 25/07/2038	602	1.08
USD	1,500,000	Invesco US CLO 2023-3 Ltd 5.215% 15/07/2038	1,504	2.70
USD	1,750,000	Midocean Credit CLO XV Ltd 5.400% 21/07/2037	1,756	3.16
USD	1,000,000	Neuberger Berman Loan Advisers NBLA CLO 53 Ltd 5.205% 24/10/2037	1,003	1.80
USD	1,500,000	Pikes Peak Clo 15 2023 Ltd 5.104% 20/10/2038	1,503	2.70
USD	1,100,000	Silver Point Clo 4 Ltd 5.535% 15/04/2037	1,104	1.98
USD	1,000,000	Warwick Capital CLO 1 Ltd 5.251% 20/10/2038	1,001	1.80
		Total Jersey	**12,517**	**22.50**
Total mortgage backed securities			**53,092**	**95.42**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**53,092**	**95.42**

SCHEDULE OF INVESTMENTS (continued)

ISHARES $ AAA CLO ACTIVE UCITS ETF (continued)
As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value '000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							
USD	1,180,947	EUR	1,006,000	Standard Chartered Bank	17/12/2025	17	0.03
Total unrealised gain						**17**	**0.03**
Total unrealised gain on over-the-counter forward currency contracts						**17**	**0.03**
Total over-the-counter financial derivative instruments						**17**	**0.03**

	Fair value '000	% of net asset value
Total financial assets at fair value through profit or loss	53,109	95.45
Cash	2,501	4.49
Other assets and liabilities	31	0.06
Net asset value attributable to redeemable shareholders	**55,641**	**100.00**

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	72.24
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	2.83
Over-the-counter financial derivative instruments	0.02
Other assets	24.91
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	1,181

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.08%)				
Corporate debt instruments (31 October 2024: 99.08%)				
		Australia (31 October 2024: 2.13%)		
USD	430,000	Australia & New Zealand Banking Group Ltd 3.700% 16/11/2025	430	0.04
USD	250,000	Australia & New Zealand Banking Group Ltd 3.919% 30/09/2027	250	0.02
USD	315,000	Australia & New Zealand Banking Group Ltd 4.362% 18/06/2028	319	0.03
USD	860,000	Australia & New Zealand Banking Group Ltd 4.420% 16/12/2026	864	0.08
USD	1,020,000	Australia & New Zealand Banking Group Ltd 4.750% 18/01/2027	1,030	0.09
USD	470,000	Australia & New Zealand Banking Group Ltd 4.900% 16/07/2027	478	0.04
USD	1,015,000	Australia & New Zealand Banking Group Ltd 5.000% 18/03/2026	1,018	0.09
USD	610,000	Australia & New Zealand Banking Group Ltd 5.088% 08/12/2025	610	0.05
USD	465,000	Commonwealth Bank of Australia 4.423% 14/03/2028	471	0.04
USD	885,000	Commonwealth Bank of Australia 4.577% 27/11/2026	891	0.08
USD	595,000	Commonwealth Bank of Australia 5.316% 13/03/2026	598	0.05
USD	830,000	National Australia Bank Ltd 2.500% 12/07/2026	821	0.07
USD	645,000	National Australia Bank Ltd 3.375% 14/01/2026	644	0.06
USD	690,000	National Australia Bank Ltd 3.905% 09/06/2027	690	0.06
USD	705,000	National Australia Bank Ltd 4.308% 13/06/2028	711	0.06
USD	520,000	National Australia Bank Ltd 4.500% 26/10/2027	526	0.05
USD	585,000	National Australia Bank Ltd 4.750% 10/12/2025	585	0.05
USD	625,000	National Australia Bank Ltd 4.900% 13/06/2028	640	0.06
USD	645,000	National Australia Bank Ltd 4.944% 12/01/2028^	659	0.06
USD	815,000	National Australia Bank Ltd 4.966% 12/01/2026	816	0.07
USD	445,000	National Australia Bank Ltd 5.087% 11/06/2027	453	0.04
USD	705,000	Rio Tinto Finance USA Ltd 7.125% 15/07/2028	761	0.07
USD	985,000	Westpac Banking Corp 1.150% 03/06/2026	969	0.08
USD	910,000	Westpac Banking Corp 2.700% 19/08/2026	901	0.08
USD	1,050,000	Westpac Banking Corp 2.850% 13/05/2026	1,043	0.09
USD	695,000	Westpac Banking Corp 3.350% 08/03/2027	690	0.06
USD	700,000	Westpac Banking Corp 3.400% 25/01/2028^	693	0.06
USD	445,000	Westpac Banking Corp 4.043% 26/08/2027	446	0.04
USD	965,000	Westpac Banking Corp 4.322% 23/11/2031	963	0.08
USD	445,000	Westpac Banking Corp 4.600% 20/10/2026	448	0.04
USD	475,000	Westpac Banking Corp 5.200% 16/04/2026	477	0.04
		Australia (31 October 2024: 2.13%) (continued)		
USD	640,000	Westpac Banking Corp 5.457% 18/11/2027	660	0.06
USD	525,000	Westpac Banking Corp 5.512% 17/11/2025	525	0.05
		Total Australia	**22,080**	**1.94**
		Bermuda (31 October 2024: 0.06%)		
USD	400,000	Aegon Ltd 5.500% 11/04/2048	404	0.04
USD	400,000	Aircastle Ltd 4.250% 15/06/2026	400	0.03
		Total Bermuda	**804**	**0.07**
		Canada (31 October 2024: 6.19%)		
USD	180,000	Bank of Montreal 0.949% 22/01/2027	179	0.02
USD	1,080,000	Bank of Montreal 1.250% 15/09/2026	1,055	0.09
USD	750,000	Bank of Montreal 2.650% 08/03/2027	737	0.06
USD	900,000	Bank of Montreal 3.803% 15/12/2032	884	0.08
USD	700,000	Bank of Montreal 4.062% 22/09/2028	699	0.06
USD	745,000	Bank of Montreal 4.567% 10/09/2027	747	0.07
USD	430,000	Bank of Montreal 4.700% 14/09/2027	435	0.04
USD	635,000	Bank of Montreal 5.004% 27/01/2029	647	0.06
USD	1,015,000	Bank of Montreal 5.203% 01/02/2028	1,039	0.09
USD	665,000	Bank of Montreal 5.266% 11/12/2026	674	0.06
USD	1,210,000	Bank of Montreal 5.300% 05/06/2026	1,218	0.11
USD	575,000	Bank of Montreal 5.370% 04/06/2027	588	0.05
USD	775,000	Bank of Nova Scotia 1.050% 02/03/2026	767	0.07
USD	1,020,000	Bank of Nova Scotia 1.300% 15/09/2026	997	0.09
USD	700,000	Bank of Nova Scotia 1.350% 24/06/2026	688	0.06
USD	440,000	Bank of Nova Scotia 1.950% 02/02/2027	429	0.04
USD	845,000	Bank of Nova Scotia 2.700% 03/08/2026	836	0.07
USD	745,000	Bank of Nova Scotia 2.951% 11/03/2027	735	0.06
USD	450,000	Bank of Nova Scotia 4.043% 15/09/2028	449	0.04
USD	765,000	Bank of Nova Scotia 4.404% 08/09/2028	769	0.07
USD	620,000	Bank of Nova Scotia 4.500% 16/12/2025	620	0.05
USD	715,000	Bank of Nova Scotia 4.750% 02/02/2026	715	0.06
USD	1,235,000	Bank of Nova Scotia 4.932% 14/02/2029	1,255	0.11
USD	95,000	Bank of Nova Scotia 5.350% 07/12/2026	96	0.01
USD	445,000	Bank of Nova Scotia 5.400% 04/06/2027	455	0.04
USD	820,000	Canadian Imperial Bank of Commerce 1.250% 22/06/2026	805	0.07
USD	770,000	Canadian Imperial Bank of Commerce 3.450% 07/04/2027	765	0.07
USD	235,000	Canadian Imperial Bank of Commerce 4.243% 08/09/2028	235	0.02
USD	510,000	Canadian Imperial Bank of Commerce 4.508% 11/09/2027	511	0.04
USD	1,290,000	Canadian Imperial Bank of Commerce 4.857% 30/03/2029	1,310	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		Canada (31 October 2024: 6.19%) (continued)		
USD	585,000	Canadian Imperial Bank of Commerce 4.862% 13/01/2028	590	0.05
USD	840,000	Canadian Imperial Bank of Commerce 5.001% 28/04/2028	858	0.08
USD	625,000	Canadian Imperial Bank of Commerce 5.237% 28/06/2027	637	0.06
USD	470,000	Canadian Imperial Bank of Commerce 5.615% 17/07/2026	475	0.04
USD	470,000	Canadian Imperial Bank of Commerce 5.926% 02/10/2026	478	0.04
USD	460,000	CGI Inc 1.450% 14/09/2026	450	0.04
USD	100,000	Fairfax Financial Holdings Ltd 4.850% 17/04/2028	101	0.01
USD	460,000	Kinross Gold Corp 4.500% 15/07/2027	462	0.04
USD	485,000	Manulife Financial Corp 2.484% 19/05/2027	474	0.04
USD	585,000	Manulife Financial Corp 4.061% 24/02/2032	582	0.05
USD	550,000	Manulife Financial Corp 4.150% 04/03/2026	550	0.05
USD	820,000	National Bank of Canada 4.950% 01/02/2028	828	0.07
USD	810,000	National Bank of Canada 5.600% 02/07/2027	817	0.07
USD	325,000	Nutrien Ltd 4.000% 15/12/2026	324	0.03
USD	265,000	Nutrien Ltd 4.500% 12/03/2027	266	0.02
USD	565,000	Nutrien Ltd 4.900% 27/03/2028	575	0.05
USD	490,000	Nutrien Ltd 5.200% 21/06/2027	498	0.04
USD	175,000	Nutrien Ltd 5.950% 07/11/2025	175	0.02
USD	490,000	Rogers Communications Inc 2.900% 15/11/2026	483	0.04
USD	540,000	Rogers Communications Inc 3.200% 15/03/2027	532	0.05
USD	475,000	Rogers Communications Inc 3.625% 15/12/2025	474	0.04
USD	305,000	Royal Bank of Canada 0.875% 20/01/2026	303	0.03
USD	900,000	Royal Bank of Canada 1.150% 14/07/2026	882	0.08
USD	1,305,000	Royal Bank of Canada 1.200% 27/04/2026	1,287	0.11
USD	665,000	Royal Bank of Canada 1.400% 02/11/2026	649	0.06
USD	155,000	Royal Bank of Canada 2.050% 21/01/2027	152	0.01
USD	775,000	Royal Bank of Canada 3.625% 04/05/2027	772	0.07
USD	675,000	Royal Bank of Canada 3.995% 03/11/2028	674	0.06
USD	885,000	Royal Bank of Canada 4.240% 03/08/2027	890	0.08
USD	970,000	Royal Bank of Canada 4.498% 06/08/2029	977	0.09
USD	445,000	Royal Bank of Canada 4.510% 18/10/2027	447	0.04
USD	480,000	Royal Bank of Canada 4.522% 18/10/2028	484	0.04
USD	695,000	Royal Bank of Canada 4.650% 27/01/2026	695	0.06
USD	725,000	Royal Bank of Canada 4.715% 27/03/2028	732	0.06
USD	560,000	Royal Bank of Canada 4.875% 12/01/2026	561	0.05
USD	900,000	Royal Bank of Canada 4.875% 19/01/2027	910	0.08
USD	370,000	Royal Bank of Canada 4.900% 12/01/2028	377	0.03
USD	1,420,000	Royal Bank of Canada 4.965% 24/01/2029	1,444	0.13
USD	800,000	Royal Bank of Canada 5.069% 23/07/2027	805	0.07
		Canada (31 October 2024: 6.19%) (continued)		
USD	735,000	Royal Bank of Canada 5.200% 20/07/2026	741	0.07
USD	595,000	Royal Bank of Canada 5.200% 01/08/2028	613	0.05
USD	895,000	Royal Bank of Canada 6.000% 01/11/2027	929	0.08
USD	610,000	TELUS Corp 2.800% 16/02/2027	599	0.05
USD	120,000	TELUS Corp 3.700% 15/09/2027	119	0.01
USD	920,000	Toronto-Dominion Bank 0.750% 06/01/2026	914	0.08
USD	1,055,000	Toronto-Dominion Bank 1.200% 03/06/2026	1,037	0.09
USD	1,055,000	Toronto-Dominion Bank 1.250% 10/09/2026	1,031	0.09
USD	460,000	Toronto-Dominion Bank 1.950% 12/01/2027	449	0.04
USD	595,000	Toronto-Dominion Bank 2.800% 10/03/2027	585	0.05
USD	700,000	Toronto-Dominion Bank 3.625% 15/09/2031	695	0.06
USD	905,000	Toronto-Dominion Bank 4.108% 08/06/2027	906	0.08
USD	550,000	Toronto-Dominion Bank 4.109% 13/10/2028	550	0.05
USD	1,360,000	Toronto-Dominion Bank 4.568% 17/12/2026	1,367	0.12
USD	1,070,000	Toronto-Dominion Bank 4.574% 02/06/2028	1,082	0.10
USD	1,065,000	Toronto-Dominion Bank 4.693% 15/09/2027	1,077	0.09
USD	810,000	Toronto-Dominion Bank 4.861% 31/01/2028	824	0.07
USD	790,000	Toronto-Dominion Bank 4.980% 05/04/2027	800	0.07
USD	421,000	Toronto-Dominion Bank 5.103% 09/01/2026^	421	0.04
USD	1,080,000	Toronto-Dominion Bank 5.156% 10/01/2028	1,104	0.10
USD	680,000	Toronto-Dominion Bank 5.264% 11/12/2026	689	0.06
USD	160,000	Toronto-Dominion Bank 5.523% 17/07/2028	166	0.01
USD	1,150,000	Toronto-Dominion Bank 5.532% 17/07/2026	1,161	0.10
		Total Canada	**62,868**	**5.52**
		Cayman Islands (31 October 2024: 0.20%)		
USD	1,545,000	Alibaba Group Holding Ltd 3.400% 06/12/2027^	1,528	0.13
USD	400,000	Baidu Inc 1.625% 23/02/2027	388	0.03
USD	395,000	Baidu Inc 1.720% 09/04/2026	391	0.03
USD	400,000	Baidu Inc 3.625% 06/07/2027	397	0.04
USD	200,000	Baidu Inc 4.375% 29/03/2028	201	0.02
USD	200,000	JD.com Inc 3.875% 29/04/2026	200	0.02
		Total Cayman Islands	**3,105**	**0.27**
		Chile (31 October 2024: 0.03%)		
USD	400,000	Enel Americas SA 4.000% 25/10/2026	399	0.04
USD	605,000	Enel Chile SA 4.875% 12/06/2028	615	0.05
		Total Chile	**1,014**	**0.09**
		Finland (31 October 2024: 0.04%)		
USD	490,000	Nokia Oyj 4.375% 12/06/2027	490	0.04
		Total Finland	**490**	**0.04**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		France (31 October 2024: 0.09%)		
USD	395,000	BPCE SA 3.375% 02/12/2026	392	0.03
USD	630,000	Sanofi SA 3.625% 19/06/2028	626	0.06
USD	325,000	Sanofi SA 3.750% 03/11/2027	325	0.03
USD	325,000	Sanofi SA 3.800% 03/11/2028	324	0.03
		Total France	**1,667**	**0.15**
		Germany (31 October 2024: 0.75%)		
USD	835,000	Deutsche Bank AG 1.686% 19/03/2026	827	0.07
USD	1,680,000	Deutsche Bank AG 2.129% 24/11/2026	1,678	0.15
USD	635,000	Deutsche Bank AG 2.311% 16/11/2027	622	0.05
USD	540,000	Deutsche Bank AG 2.552% 07/01/2028	529	0.05
USD	420,000	Deutsche Bank AG 4.100% 13/01/2026	419	0.04
USD	279,000	Deutsche Bank AG 4.100% 13/01/2026	279	0.02
USD	655,000	Deutsche Bank AG 4.875% 01/12/2032	655	0.06
USD	345,000	Deutsche Bank AG 5.371% 09/09/2027	353	0.03
USD	840,000	Deutsche Bank AG 5.373% 10/01/2029	857	0.07
USD	525,000	Deutsche Bank AG 5.706% 08/02/2028	534	0.05
USD	880,000	Deutsche Bank AG 6.720% 18/01/2029	922	0.08
USD	1,020,000	Deutsche Bank AG 7.146% 13/07/2027	1,039	0.09
		Total Germany	**8,714**	**0.76**
		Ireland (31 October 2024: 0.94%)		
USD	640,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 1.750% 30/01/2026	636	0.06
USD	2,800,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.450% 29/10/2026	2,755	0.24
USD	2,545,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.000% 29/10/2028	2,457	0.22
USD	505,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.650% 21/07/2027	501	0.04
USD	460,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.875% 23/01/2028	457	0.04
USD	340,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.450% 03/04/2026	340	0.03
USD	450,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 15/10/2027	453	0.04
USD	205,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 01/04/2028	208	0.02
USD	950,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.750% 06/06/2028^	983	0.09
USD	495,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.100% 15/01/2027	505	0.04
USD	790,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.450% 15/04/2027	813	0.07
USD	400,000	Icon Investments Six DAC 5.809% 08/05/2027	408	0.04
		Ireland (31 October 2024: 0.94%) (continued)		
USD	460,000	Johnson Controls International Plc 3.900% 14/02/2026	459	0.04
USD	1,032,000	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	1,024	0.09
USD	255,000	Trane Technologies Financing Ltd 3.500% 21/03/2026	254	0.02
		Total Ireland	**12,253**	**1.08**
		Japan (31 October 2024: 3.35%)		
USD	775,000	Honda Motor Co Ltd 2.534% 10/03/2027	759	0.07
USD	680,000	Honda Motor Co Ltd 4.436% 08/07/2028^	684	0.06
USD	1,280,000	Mitsubishi UFJ Financial Group Inc 1.538% 20/07/2027	1,256	0.11
USD	972,000	Mitsubishi UFJ Financial Group Inc 1.640% 13/10/2027	949	0.08
USD	1,200,000	Mitsubishi UFJ Financial Group Inc 2.341% 19/01/2028^	1,174	0.10
USD	600,000	Mitsubishi UFJ Financial Group Inc 2.757% 13/09/2026	593	0.05
USD	590,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027	583	0.05
USD	510,000	Mitsubishi UFJ Financial Group Inc 3.677% 22/02/2027^	508	0.04
USD	1,700,000	Mitsubishi UFJ Financial Group Inc 3.850% 01/03/2026	1,698	0.15
USD	790,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028^	789	0.07
USD	500,000	Mitsubishi UFJ Financial Group Inc 4.050% 11/09/2028	500	0.04
USD	730,000	Mitsubishi UFJ Financial Group Inc 4.080% 19/04/2028	729	0.06
USD	1,100,000	Mitsubishi UFJ Financial Group Inc 5.017% 20/07/2028	1,116	0.10
USD	580,000	Mitsubishi UFJ Financial Group Inc 5.242% 19/04/2029	594	0.05
USD	970,000	Mitsubishi UFJ Financial Group Inc 5.354% 13/09/2028	991	0.09
USD	760,000	Mitsubishi UFJ Financial Group Inc 5.422% 22/02/2029	781	0.07
USD	1,115,000	Mizuho Financial Group Inc 1.234% 22/05/2027	1,097	0.10
USD	1,010,000	Mizuho Financial Group Inc 1.554% 09/07/2027	992	0.09
USD	865,000	Mizuho Financial Group Inc 2.839% 13/09/2026	856	0.08
USD	835,000	Mizuho Financial Group Inc 3.170% 11/09/2027	822	0.07
USD	405,000	Mizuho Financial Group Inc 3.663% 28/02/2027	403	0.04
USD	865,000	Mizuho Financial Group Inc 4.018% 05/03/2028	865	0.08
USD	960,000	Mizuho Financial Group Inc 4.254% 11/09/2029	961	0.08
USD	505,000	Mizuho Financial Group Inc 5.414% 13/09/2028	517	0.05
USD	585,000	Mizuho Financial Group Inc 5.667% 27/05/2029	606	0.05
USD	85,000	Mizuho Financial Group Inc 5.778% 06/07/2029	88	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		Japan (31 October 2024: 3.35%) (continued)		
USD	775,000	Nomura Holdings Inc 1.653% 14/07/2026	762	0.07
USD	425,000	Nomura Holdings Inc 2.172% 14/07/2028	402	0.04
USD	830,000	Nomura Holdings Inc 2.329% 22/01/2027	811	0.07
USD	430,000	Nomura Holdings Inc 5.386% 06/07/2027	438	0.04
USD	500,000	Nomura Holdings Inc 5.594% 02/07/2027	511	0.04
USD	535,000	Nomura Holdings Inc 5.709% 09/01/2026	536	0.05
USD	215,000	Nomura Holdings Inc 5.842% 18/01/2028	222	0.02
USD	530,000	Nomura Holdings Inc 6.070% 12/07/2028	554	0.05
USD	495,000	ORIX Corp 3.700% 18/07/2027	491	0.04
USD	100,000	ORIX Corp 5.000% 13/09/2027	101	0.01
USD	1,090,000	Sumitomo Mitsui Financial Group Inc 0.948% 12/01/2026	1,083	0.10
USD	1,615,000	Sumitomo Mitsui Financial Group Inc 1.402% 17/09/2026	1,580	0.14
USD	1,960,000	Sumitomo Mitsui Financial Group Inc 1.902% 17/09/2028	1,844	0.16
USD	400,000	Sumitomo Mitsui Financial Group Inc 2.174% 14/01/2027	391	0.03
USD	1,935,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026	1,915	0.17
USD	1,210,000	Sumitomo Mitsui Financial Group Inc 3.010% 19/10/2026	1,199	0.11
USD	450,000	Sumitomo Mitsui Financial Group Inc 3.352% 18/10/2027	444	0.04
USD	715,000	Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027^	708	0.06
USD	780,000	Sumitomo Mitsui Financial Group Inc 3.446% 11/01/2027	775	0.07
USD	655,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028	648	0.06
USD	1,035,000	Sumitomo Mitsui Financial Group Inc 3.784% 09/03/2026	1,033	0.09
USD	925,000	Sumitomo Mitsui Financial Group Inc 3.944% 19/07/2028^	923	0.08
USD	500,000	Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028	504	0.04
USD	1,175,000	Sumitomo Mitsui Financial Group Inc 5.464% 13/01/2026	1,177	0.10
USD	1,050,000	Sumitomo Mitsui Financial Group Inc 5.520% 13/01/2028	1,083	0.09
USD	300,000	Sumitomo Mitsui Financial Group Inc 5.716% 14/09/2028	313	0.03
USD	590,000	Sumitomo Mitsui Financial Group Inc 5.880% 13/07/2026	597	0.05
USD	495,000	Toyota Motor Corp 1.339% 25/03/2026	490	0.04
USD	400,000	Toyota Motor Corp 3.669% 20/07/2028	398	0.03
USD	325,000	Toyota Motor Corp 4.186% 30/06/2027	327	0.03
USD	490,000	Toyota Motor Corp 5.275% 13/07/2026	494	0.04
		Total Japan	**43,665**	**3.83**
		Liberia (31 October 2024: 0.00%)		
USD	495,000	Royal Caribbean Cruises Ltd 3.700% 15/03/2028	487	0.04
USD	370,000	Royal Caribbean Cruises Ltd 7.500% 15/10/2027	391	0.04
		Total Liberia	**878**	**0.08**
		Luxembourg (31 October 2024: 0.11%)		
USD	135,000	Genpact Luxembourg SARL/Genpact USA Inc 1.750% 10/04/2026	133	0.01
USD	510,000	Tyco Electronics Group SA 3.125% 15/08/2027	503	0.05
USD	470,000	Tyco Electronics Group SA 3.700% 15/02/2026	469	0.04
USD	480,000	Tyco Electronics Group SA 4.500% 13/02/2026	480	0.04
		Total Luxembourg	**1,585**	**0.14**
		Netherlands (31 October 2024: 1.11%)		
USD	465,000	CNH Industrial NV 3.850% 15/11/2027	463	0.04
USD	860,000	Cooperatieve Rabobank UA 3.750% 21/07/2026	856	0.08
USD	540,000	Cooperatieve Rabobank UA 3.957% 17/10/2028	540	0.05
USD	545,000	Cooperatieve Rabobank UA 4.333% 28/08/2026	546	0.05
USD	500,000	Cooperatieve Rabobank UA 4.372% 27/05/2027	504	0.04
USD	690,000	Cooperatieve Rabobank UA 4.850% 09/01/2026	691	0.06
USD	720,000	Cooperatieve Rabobank UA 4.883% 21/01/2028	735	0.07
USD	380,000	Cooperatieve Rabobank UA 5.041% 05/03/2027	386	0.03
USD	540,000	Cooperatieve Rabobank UA 5.500% 05/10/2026	548	0.05
USD	810,000	ING Groep NV 1.726% 01/04/2027	802	0.07
USD	1,160,000	ING Groep NV 3.950% 29/03/2027	1,157	0.10
USD	1,050,000	ING Groep NV 4.017% 28/03/2028	1,047	0.09
USD	1,000,000	ING Groep NV 4.550% 02/10/2028	1,011	0.09
USD	640,000	ING Groep NV 4.858% 25/03/2029	649	0.06
USD	495,000	ING Groep NV 6.083% 11/09/2027	502	0.04
USD	515,000	NXP BV / NXP Funding LLC 5.350% 01/03/2026	515	0.05
USD	490,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.150% 01/05/2027	483	0.04
USD	470,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.875% 18/06/2026	469	0.04
USD	210,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.300% 19/08/2028	210	0.02
USD	495,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.400% 01/06/2027	496	0.04
		Total Netherlands	**12,610**	**1.11**

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		Republic of South Korea (31 October 2024: 0.03%)		
		Singapore (31 October 2024: 0.53%)		
USD	465,000	Flex Ltd 3.750% 01/02/2026	464	0.04
USD	450,000	Flex Ltd 6.000% 15/01/2028	465	0.04
USD	410,000	IBM International Capital Pte Ltd 4.600% 05/02/2027	413	0.04
USD	575,000	IBM International Capital Pte Ltd 4.700% 05/02/2026	575	0.05
USD	480,000	Pepsico Singapore Financing I Pte Ltd 4.650% 16/02/2027	484	0.04
USD	2,220,000	Pfizer Investment Enterprises Pte Ltd 4.450% 19/05/2026	2,223	0.19
USD	3,130,000	Pfizer Investment Enterprises Pte Ltd 4.450% 19/05/2028	3,163	0.28
		Total Singapore	**7,787**	**0.68**
		Spain (31 October 2024: 1.23%)		
USD	445,000	Banco Bilbao Vizcaya Argentaria SA 6.138% 14/09/2028	460	0.04
USD	1,425,000	Banco Santander SA 1.722% 14/09/2027	1,394	0.12
USD	420,000	Banco Santander SA 1.849% 25/03/2026	416	0.04
USD	555,000	Banco Santander SA 3.800% 23/02/2028	550	0.05
USD	815,000	Banco Santander SA 4.175% 24/03/2028	814	0.07
USD	970,000	Banco Santander SA 4.250% 11/04/2027	971	0.08
USD	800,000	Banco Santander SA 4.379% 12/04/2028	802	0.07
USD	875,000	Banco Santander SA 5.179% 19/11/2025	875	0.08
USD	1,440,000	Banco Santander SA 5.294% 18/08/2027	1,466	0.13
USD	815,000	Banco Santander SA 5.365% 15/07/2028	830	0.07
USD	760,000	Banco Santander SA 5.552% 14/03/2028	772	0.07
USD	1,000,000	Banco Santander SA 5.588% 08/08/2028	1,036	0.09
USD	650,000	Banco Santander SA 6.527% 07/11/2027	665	0.06
USD	555,000	Telefonica Emisiones SA 4.103% 08/03/2027	554	0.05
		Total Spain	**11,605**	**1.02**
		Switzerland (31 October 2024: 0.70%)		
USD	520,000	UBS AG 1.250% 01/06/2026	512	0.05
USD	1,165,000	UBS AG 1.250% 07/08/2026	1,141	0.10
USD	695,000	UBS AG 4.864% 10/01/2028	701	0.06
USD	1,130,000	UBS AG 5.000% 09/07/2027	1,151	0.10
USD	1,000,000	UBS AG 5.650% 11/09/2028	1,043	0.09
USD	1,670,000	UBS AG 7.500% 15/02/2028	1,800	0.16
USD	1,385,000	UBS Group AG 4.550% 17/04/2026	1,387	0.12
		Total Switzerland	**7,735**	**0.68**
		United Kingdom (31 October 2024: 5.54%)		
USD	430,000	Aon Global Ltd 3.875% 15/12/2025	430	0.04
USD	560,000	AstraZeneca Plc 0.700% 08/04/2026	552	0.05
USD	470,000	AstraZeneca Plc 3.125% 12/06/2027	465	0.04
USD	1,005,000	AstraZeneca Plc 3.375% 16/11/2025	1,005	0.09
USD	230,000	AXIS Specialty Finance Plc 4.000% 06/12/2027	229	0.02
USD	1,000,000	Barclays Plc 2.279% 24/11/2027	980	0.09
USD	1,040,000	Barclays Plc 4.337% 10/01/2028	1,040	0.09
USD	1,357,000	Barclays Plc 4.375% 12/01/2026	1,357	0.12
USD	1,380,000	Barclays Plc 4.836% 09/05/2028	1,387	0.12
USD	630,000	Barclays Plc 4.837% 10/09/2028	636	0.06
USD	1,405,000	Barclays Plc 4.972% 16/05/2029	1,425	0.12
USD	1,000,000	Barclays Plc 5.086% 25/02/2029	1,017	0.09
USD	1,280,000	Barclays Plc 5.200% 12/05/2026	1,284	0.11
USD	1,560,000	Barclays Plc 5.501% 09/08/2028	1,592	0.14
USD	705,000	Barclays Plc 5.674% 12/03/2028	718	0.06
USD	1,470,000	Barclays Plc 5.829% 09/05/2027	1,481	0.13
USD	760,000	Barclays Plc 6.496% 13/09/2027	774	0.07
USD	1,400,000	Barclays Plc 7.325% 02/11/2026	1,400	0.12
USD	905,000	Barclays Plc 7.385% 02/11/2028	958	0.08
USD	510,000	HSBC Holdings Plc 1.589% 24/05/2027	502	0.04
USD	1,615,000	HSBC Holdings Plc 2.013% 22/09/2028	1,551	0.14
USD	1,500,000	HSBC Holdings Plc 2.206% 17/08/2029	1,417	0.12
USD	545,000	HSBC Holdings Plc 2.251% 22/11/2027^	534	0.05
USD	1,205,000	HSBC Holdings Plc 3.900% 25/05/2026	1,204	0.11
USD	1,840,000	HSBC Holdings Plc 4.041% 13/03/2028	1,834	0.16
USD	850,000	HSBC Holdings Plc 4.300% 08/03/2026	850	0.07
USD	2,000,000	HSBC Holdings Plc 4.583% 19/06/2029	2,012	0.18
USD	1,290,000	HSBC Holdings Plc 4.755% 09/06/2028	1,300	0.11
USD	1,160,000	HSBC Holdings Plc 4.899% 03/03/2029	1,176	0.10
USD	1,005,000	HSBC Holdings Plc 5.130% 19/11/2028	1,022	0.09
USD	1,525,000	HSBC Holdings Plc 5.210% 11/08/2028	1,549	0.14
USD	1,235,000	HSBC Holdings Plc 5.597% 17/05/2028	1,259	0.11
USD	1,555,000	HSBC Holdings Plc 5.887% 14/08/2027	1,574	0.14
USD	1,505,000	HSBC Holdings Plc 6.161% 09/03/2029	1,567	0.14
USD	995,000	HSBC Holdings Plc 7.336% 03/11/2026	995	0.09
USD	1,565,000	HSBC Holdings Plc 7.390% 03/11/2028	1,657	0.14
USD	415,000	Invesco Finance Plc 3.750% 15/01/2026	414	0.04
USD	1,005,000	Lloyds Banking Group Plc 1.627% 11/05/2027	991	0.09
USD	1,505,000	Lloyds Banking Group Plc 3.574% 07/11/2028	1,486	0.13
USD	640,000	Lloyds Banking Group Plc 3.750% 11/01/2027	638	0.06
USD	580,000	Lloyds Banking Group Plc 3.750% 18/03/2028	576	0.05
USD	1,215,000	Lloyds Banking Group Plc 4.375% 22/03/2028	1,220	0.11
USD	530,000	Lloyds Banking Group Plc 4.582% 10/12/2025	530	0.05
USD	885,000	Lloyds Banking Group Plc 4.650% 24/03/2026	885	0.08

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		United Kingdom (31 October 2024: 5.54%) (continued)		
USD	1,460,000	Lloyds Banking Group Plc 4.818% 13/06/2029^	1,481	0.13
USD	385,000	Lloyds Banking Group Plc 5.087% 26/11/2028	391	0.03
USD	1,165,000	Lloyds Banking Group Plc 5.462% 05/01/2028	1,181	0.10
USD	1,010,000	Lloyds Banking Group Plc 5.871% 06/03/2029	1,047	0.09
USD	1,215,000	Lloyds Banking Group Plc 5.985% 07/08/2027	1,230	0.11
USD	1,160,000	NatWest Group Plc 1.642% 14/06/2027^	1,142	0.10
USD	735,000	NatWest Group Plc 3.073% 22/05/2028	723	0.06
USD	1,005,000	NatWest Group Plc 4.800% 05/04/2026	1,007	0.09
USD	1,200,000	NatWest Group Plc 4.892% 18/05/2029	1,218	0.11
USD	535,000	NatWest Group Plc 5.516% 30/09/2028	548	0.05
USD	375,000	NatWest Group Plc 5.583% 01/03/2028	382	0.03
USD	600,000	NatWest Group Plc 5.808% 13/09/2029	624	0.05
USD	785,000	NatWest Group Plc 5.847% 02/03/2027	789	0.07
USD	1,155,000	NatWest Group Plc 7.472% 10/11/2026	1,156	0.10
USD	215,000	Rio Tinto Finance USA Plc 4.375% 12/03/2027	216	0.02
USD	565,000	Rio Tinto Finance USA Plc 4.500% 14/03/2028	571	0.05
USD	480,000	Royalty Pharma Plc 1.750% 02/09/2027	460	0.04
USD	685,000	Santander UK Group Holdings Plc 1.673% 14/06/2027	674	0.06
USD	655,000	Santander UK Group Holdings Plc 2.469% 11/01/2028	641	0.06
USD	485,000	Santander UK Group Holdings Plc 3.823% 03/11/2028	480	0.04
USD	800,000	Santander UK Group Holdings Plc 4.320% 22/09/2029	798	0.07
USD	690,000	Santander UK Group Holdings Plc 6.534% 10/01/2029	721	0.06
USD	900,000	Santander UK Group Holdings Plc 6.833% 21/11/2026	901	0.08
USD	585,000	Smith & Nephew Plc 5.150% 20/03/2027	592	0.05
USD	130,000	Standard Chartered Bank 4.853% 03/12/2027	132	0.01
USD	435,000	Trinity Acquisition Plc 4.400% 15/03/2026	435	0.04
USD	100,000	United Utilities Plc 6.875% 15/08/2028	107	0.01
		Total United Kingdom	**67,120**	**5.89**
		United States (31 October 2024: 76.05%)		
USD	600,000	3M Co 2.250% 19/09/2026	591	0.05
USD	515,000	3M Co 2.875% 15/10/2027	504	0.04
USD	350,000	Abbott Laboratories 1.150% 30/01/2028	331	0.03
USD	2,520,000	AbbVie Inc 2.950% 21/11/2026	2,495	0.22
USD	1,510,000	AbbVie Inc 3.200% 14/05/2026	1,503	0.13
USD	1,190,000	AbbVie Inc 4.650% 15/03/2028	1,209	0.11
USD	1,645,000	AbbVie Inc 4.800% 15/03/2027	1,662	0.15
USD	760,000	Accenture Capital Inc 3.900% 04/10/2027	761	0.07
USD	735,000	Adobe Inc 2.150% 01/02/2027	720	0.06
		United States (31 October 2024: 76.05%) (continued)		
USD	485,000	Adobe Inc 4.750% 17/01/2028	494	0.04
USD	440,000	Adobe Inc 4.850% 04/04/2027	446	0.04
USD	555,000	Advanced Micro Devices Inc 4.319% 24/03/2028	561	0.05
USD	420,000	AEP Texas Inc 3.950% 01/06/2028	418	0.04
USD	280,000	Aflac Inc 1.125% 15/03/2026	277	0.02
USD	290,000	Aflac Inc 2.875% 15/10/2026	287	0.03
USD	475,000	AGCO Corp 5.450% 21/03/2027	482	0.04
USD	495,000	Agilent Technologies Inc 3.050% 22/09/2026	491	0.04
USD	235,000	Agilent Technologies Inc 4.200% 09/09/2027	235	0.02
USD	870,000	Air Lease Corp 1.875% 15/08/2026	854	0.08
USD	525,000	Air Lease Corp 2.200% 15/01/2027	512	0.05
USD	489,000	Air Lease Corp 2.875% 15/01/2026^	487	0.04
USD	495,000	Air Lease Corp 3.625% 01/04/2027	490	0.04
USD	345,000	Air Lease Corp 3.750% 01/06/2026	344	0.03
USD	420,000	Air Lease Corp 5.300% 25/06/2026	422	0.04
USD	740,000	Air Lease Corp 5.300% 01/02/2028	752	0.07
USD	400,000	Air Lease Corp 5.850% 15/12/2027	411	0.04
USD	455,000	Air Products and Chemicals Inc 1.850% 15/05/2027	442	0.04
USD	435,000	Air Products and Chemicals Inc 4.300% 11/06/2028	439	0.04
USD	735,000	Albemarle Corp 4.650% 01/06/2027^	735	0.06
USD	470,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2028	467	0.04
USD	195,000	Allegion US Holding Co Inc 3.550% 01/10/2027	193	0.02
USD	405,000	Allstate Corp 0.750% 15/12/2025	403	0.04
USD	460,000	Allstate Corp 3.280% 15/12/2026	456	0.04
USD	485,000	Ally Financial Inc 4.750% 09/06/2027^	488	0.04
USD	895,000	Ally Financial Inc 5.737% 15/05/2029	913	0.08
USD	430,000	Ally Financial Inc 6.992% 13/06/2029	452	0.04
USD	335,000	Ally Financial Inc 7.100% 15/11/2027	351	0.03
USD	210,000	Alphabet Inc 0.800% 15/08/2027	200	0.02
USD	1,230,000	Alphabet Inc 1.998% 15/08/2026	1,212	0.11
USD	1,555,000	Amazon.com Inc 1.000% 12/05/2026	1,531	0.13
USD	385,000	Amazon.com Inc 1.200% 03/06/2027	370	0.03
USD	1,600,000	Amazon.com Inc 1.650% 12/05/2028	1,517	0.13
USD	2,290,000	Amazon.com Inc 3.150% 22/08/2027	2,266	0.20
USD	1,240,000	Amazon.com Inc 3.300% 13/04/2027	1,231	0.11
USD	1,625,000	Amazon.com Inc 4.550% 01/12/2027	1,648	0.14
USD	582,000	Amazon.com Inc 4.600% 01/12/2025	582	0.05
USD	800,000	Amcor Finance USA Inc 4.500% 15/05/2028	804	0.07
USD	208,587	American Airlines 2014-1 Class A Pass Through Trust 3.700% 01/10/2026	207	0.02
USD	327,186	American Airlines 2015-1 Class A Pass Through Trust 3.375% 01/05/2027	322	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		United States (31 October 2024: 76.05%) (continued)		
USD	200,177	American Airlines 2016-1 Class AA Pass Through Trust 3.575% 15/01/2028	197	0.02
USD	242,800	American Airlines 2016-2 Class AA Pass Through Trust 3.200% 15/06/2028	235	0.02
USD	710,000	American Express Co 1.650% 04/11/2026	695	0.06
USD	1,020,000	American Express Co 2.550% 04/03/2027	1,002	0.09
USD	470,000	American Express Co 3.125% 20/05/2026	468	0.04
USD	1,220,000	American Express Co 3.300% 03/05/2027	1,209	0.11
USD	1,150,000	American Express Co 4.351% 20/07/2029	1,157	0.10
USD	1,315,000	American Express Co 4.731% 25/04/2029	1,335	0.12
USD	860,000	American Express Co 4.900% 13/02/2026	861	0.08
USD	515,000	American Express Co 5.043% 26/07/2028	523	0.05
USD	1,055,000	American Express Co 5.098% 16/02/2028	1,068	0.09
USD	1,000,000	American Express Co 5.282% 27/07/2029	1,030	0.09
USD	755,000	American Express Co 5.389% 28/07/2027	762	0.07
USD	1,070,000	American Express Co 5.645% 23/04/2027	1,077	0.09
USD	835,000	American Express Co 5.850% 05/11/2027	865	0.08
USD	425,000	American Express Credit Corp 3.300% 03/05/2027	421	0.04
USD	375,000	American Honda Finance Corp 1.300% 09/09/2026	367	0.03
USD	560,000	American Honda Finance Corp 2.000% 24/03/2028	534	0.05
USD	315,000	American Honda Finance Corp 2.300% 09/09/2026	310	0.03
USD	440,000	American Honda Finance Corp 2.350% 08/01/2027	431	0.04
USD	335,000	American Honda Finance Corp 3.500% 15/02/2028	331	0.03
USD	425,000	American Honda Finance Corp 4.250% 01/09/2028	426	0.04
USD	580,000	American Honda Finance Corp 4.400% 05/10/2026	582	0.05
USD	505,000	American Honda Finance Corp 4.450% 22/10/2027	509	0.04
USD	225,000	American Honda Finance Corp 4.550% 09/07/2027	227	0.02
USD	500,000	American Honda Finance Corp 4.550% 03/03/2028	505	0.04
USD	410,000	American Honda Finance Corp 4.700% 12/01/2028	415	0.04
USD	470,000	American Honda Finance Corp 4.750% 12/01/2026	470	0.04
USD	520,000	American Honda Finance Corp 4.900% 12/03/2027	526	0.05
USD	445,000	American Honda Finance Corp 4.900% 09/07/2027	451	0.04
		United States (31 October 2024: 76.05%) (continued)		
USD	480,000	American Honda Finance Corp 4.950% 09/01/2026	480	0.04
USD	595,000	American Honda Finance Corp 5.125% 07/07/2028	610	0.05
USD	645,000	American Honda Finance Corp 5.250% 07/07/2026	649	0.06
USD	315,000	American International Group Inc 5.750% 01/04/2048	321	0.03
USD	600,000	American Tower Corp 1.450% 15/09/2026	586	0.05
USD	465,000	American Tower Corp 1.500% 31/01/2028	439	0.04
USD	470,000	American Tower Corp 1.600% 15/04/2026	465	0.04
USD	555,000	American Tower Corp 2.750% 15/01/2027	546	0.05
USD	390,000	American Tower Corp 3.125% 15/01/2027	385	0.03
USD	655,000	American Tower Corp 3.375% 15/10/2026	651	0.06
USD	455,000	American Tower Corp 3.550% 15/07/2027	451	0.04
USD	715,000	American Tower Corp 3.600% 15/01/2028	707	0.06
USD	515,000	American Tower Corp 3.650% 15/03/2027	511	0.04
USD	360,000	American Tower Corp 4.400% 15/02/2026	360	0.03
USD	350,000	American Tower Corp 5.250% 15/07/2028	359	0.03
USD	255,000	American Tower Corp 5.500% 15/03/2028	262	0.02
USD	100,000	American Water Capital Corp 2.950% 01/09/2027	98	0.01
USD	500,000	American Water Capital Corp 3.750% 01/09/2028	496	0.04
USD	360,000	Ameriprise Financial Inc 2.875% 15/09/2026	357	0.03
USD	765,000	Amgen Inc 1.650% 15/08/2028	717	0.06
USD	975,000	Amgen Inc 2.200% 21/02/2027	952	0.08
USD	820,000	Amgen Inc 2.600% 19/08/2026	810	0.07
USD	960,000	Amgen Inc 3.200% 02/11/2027	945	0.08
USD	2,830,000	Amgen Inc 5.150% 02/03/2028	2,893	0.25
USD	485,000	Analog Devices Inc 3.450% 15/06/2027	481	0.04
USD	400,000	Analog Devices Inc 3.500% 05/12/2026	398	0.03
USD	695,000	Analog Devices Inc 4.250% 15/06/2028	700	0.06
USD	405,000	Aon Corp 8.205% 01/01/2027	421	0.04
USD	485,000	Aon Corp / Aon Global Holdings Plc 2.850% 28/05/2027	476	0.04
USD	490,000	Aon North America Inc 5.125% 01/03/2027	496	0.04
USD	1,925,000	Apple Inc 0.700% 08/02/2026	1,909	0.17
USD	2,355,000	Apple Inc 1.200% 08/02/2028	2,226	0.20
USD	1,560,000	Apple Inc 2.050% 11/09/2026	1,536	0.13
USD	1,760,000	Apple Inc 2.450% 04/08/2026	1,742	0.15
USD	1,605,000	Apple Inc 2.900% 12/09/2027	1,579	0.14
USD	720,000	Apple Inc 3.000% 20/06/2027	711	0.06
USD	335,000	Apple Inc 3.000% 13/11/2027	331	0.03
USD	1,305,000	Apple Inc 3.200% 11/05/2027	1,294	0.11
USD	2,311,000	Apple Inc 3.250% 23/02/2026	2,305	0.20
USD	1,325,000	Apple Inc 3.350% 09/02/2027	1,318	0.12

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		United States (31 October 2024: 76.05%) (continued)		
USD	1,690,000	Apple Inc 4.000% 12/05/2028	1,697	0.15
USD	480,000	Applied Materials Inc 3.300% 01/04/2027	476	0.04
USD	640,000	Arch Capital Finance LLC 4.011% 15/12/2026	639	0.06
USD	910,000	Archer-Daniels-Midland Co 2.500% 11/08/2026	900	0.08
USD	480,000	Arrow Electronics Inc 3.875% 12/01/2028	475	0.04
USD	705,000	Arthur J Gallagher & Co 4.600% 15/12/2027	712	0.06
USD	210,000	Assurant Inc 4.900% 27/03/2028	212	0.02
USD	400,000	Assured Guaranty US Holdings Inc 6.125% 15/09/2028	420	0.04
USD	660,000	Astrazeneca Finance LLC 1.200% 28/05/2026	650	0.06
USD	1,005,000	Astrazeneca Finance LLC 1.750% 28/05/2028	953	0.08
USD	1,170,000	Astrazeneca Finance LLC 4.800% 26/02/2027	1,184	0.10
USD	835,000	Astrazeneca Finance LLC 4.875% 03/03/2028	853	0.07
USD	2,925,000	AT&T Inc 1.650% 01/02/2028	2,771	0.24
USD	1,948,000	AT&T Inc 1.700% 25/03/2026	1,929	0.17
USD	1,335,000	AT&T Inc 2.300% 01/06/2027	1,297	0.11
USD	405,000	AT&T Inc 2.950% 15/07/2026	402	0.04
USD	525,000	AT&T Inc 3.800% 15/02/2027	523	0.05
USD	255,000	AT&T Inc 3.875% 15/01/2026	255	0.02
USD	555,000	AT&T Inc 4.100% 15/02/2028	554	0.05
USD	615,000	AT&T Inc 4.250% 01/03/2027	616	0.05
USD	350,000	Autodesk Inc 3.500% 15/06/2027	347	0.03
USD	460,000	Automatic Data Processing Inc 1.700% 15/05/2028	436	0.04
USD	300,000	AutoNation Inc 1.950% 01/08/2028	281	0.02
USD	145,000	AutoNation Inc 3.800% 15/11/2027	144	0.01
USD	465,000	AutoZone Inc 3.125% 21/04/2026	462	0.04
USD	515,000	AutoZone Inc 3.750% 01/06/2027	512	0.05
USD	70,000	AutoZone Inc 4.500% 01/02/2028	71	0.01
USD	610,000	AutoZone Inc 5.050% 15/07/2026	614	0.05
USD	160,000	AvalonBay Communities Inc 2.900% 15/10/2026	158	0.01
USD	430,000	AvalonBay Communities Inc 2.950% 11/05/2026	427	0.04
USD	130,000	AvalonBay Communities Inc 3.200% 15/01/2028	128	0.01
USD	390,000	AvalonBay Communities Inc 3.350% 15/05/2027	386	0.03
USD	495,000	AvalonBay Communities Inc 3.500% 15/11/2025	495	0.04
USD	455,000	Avnet Inc 4.625% 15/04/2026	455	0.04
USD	400,000	Avnet Inc 6.250% 15/03/2028	415	0.04
USD	1,472,000	Bank of America Corp 1.658% 11/03/2027	1,458	0.13
USD	3,410,000	Bank of America Corp 1.734% 22/07/2027	3,350	0.29
USD	2,220,000	Bank of America Corp 2.087% 14/06/2029	2,108	0.19
USD	1,625,000	Bank of America Corp 2.551% 04/02/2028	1,593	0.14
USD	1,815,000	Bank of America Corp 3.248% 21/10/2027	1,791	0.16
USD	4,215,000	Bank of America Corp 3.419% 20/12/2028	4,151	0.36
USD	1,440,000	Bank of America Corp 3.500% 19/04/2026	1,436	0.13
USD	2,220,000	Bank of America Corp 3.559% 23/04/2027	2,212	0.19
USD	1,420,000	Bank of America Corp 3.593% 21/07/2028	1,407	0.12
USD	1,405,000	Bank of America Corp 3.705% 24/04/2028	1,396	0.12
USD	1,585,000	Bank of America Corp 3.824% 20/01/2028	1,579	0.14
USD	1,920,000	Bank of America Corp 3.970% 05/03/2029	1,911	0.17
USD	1,430,000	Bank of America Corp 4.183% 25/11/2027	1,430	0.13
USD	1,430,000	Bank of America Corp 4.250% 22/10/2026	1,432	0.13
USD	2,660,000	Bank of America Corp 4.271% 23/07/2029	2,670	0.23
USD	1,590,000	Bank of America Corp 4.376% 27/04/2028	1,595	0.14
USD	1,010,000	Bank of America Corp 4.450% 03/03/2026	1,010	0.09
USD	1,630,000	Bank of America Corp 4.623% 09/05/2029	1,648	0.14
USD	2,070,000	Bank of America Corp 4.948% 22/07/2028	2,098	0.18
USD	1,910,000	Bank of America Corp 4.979% 24/01/2029	1,943	0.17
USD	2,060,000	Bank of America Corp 5.080% 20/01/2027	2,063	0.18
USD	2,625,000	Bank of America Corp 5.202% 25/04/2029	2,688	0.24
USD	1,000,000	Bank of America Corp 5.819% 15/09/2029	1,044	0.09
USD	1,010,000	Bank of America Corp 5.933% 15/09/2027	1,024	0.09
USD	1,420,000	Bank of America Corp 6.204% 10/11/2028	1,477	0.13
USD	330,000	Bank of America Corp 6.220% 15/09/2026	336	0.03
USD	1,130,000	Bank of America NA 5.526% 18/08/2026	1,142	0.10
USD	920,000	Bank of New York Mellon 4.729% 20/04/2029	935	0.08
USD	487,000	Bank of New York Mellon Corp 0.750% 28/01/2026	483	0.04
USD	445,000	Bank of New York Mellon Corp 1.050% 15/10/2026	433	0.04
USD	455,000	Bank of New York Mellon Corp 1.650% 14/07/2028	430	0.04
USD	480,000	Bank of New York Mellon Corp 2.050% 26/01/2027	469	0.04
USD	370,000	Bank of New York Mellon Corp 2.450% 17/08/2026	366	0.03
USD	405,000	Bank of New York Mellon Corp 2.800% 04/05/2026	402	0.04
USD	1,000,000	Bank of New York Mellon Corp 3.000% 30/10/2028	970	0.09
USD	460,000	Bank of New York Mellon Corp 3.250% 16/05/2027	455	0.04
USD	610,000	Bank of New York Mellon Corp 3.400% 29/01/2028	604	0.05
USD	470,000	Bank of New York Mellon Corp 3.442% 07/02/2028	467	0.04
USD	555,000	Bank of New York Mellon Corp 3.850% 28/04/2028	556	0.05
USD	435,000	Bank of New York Mellon Corp 3.950% 18/11/2025	435	0.04
USD	710,000	Bank of New York Mellon Corp 3.992% 13/06/2028	710	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		United States (31 October 2024: 76.05%) (continued)		
USD	240,000	Bank of New York Mellon Corp 4.441% 09/06/2028	241	0.02
USD	445,000	Bank of New York Mellon Corp 4.543% 01/02/2029	450	0.04
USD	435,000	Bank of New York Mellon Corp 4.890% 21/07/2028	441	0.04
USD	1,105,000	Bank of New York Mellon Corp 4.947% 26/04/2027	1,110	0.10
USD	475,000	Bank of New York Mellon Corp 5.802% 25/10/2028	491	0.04
USD	100,000	Bank OZK 2.750% 01/10/2031	93	0.01
USD	705,000	Baxter International Inc 1.915% 01/02/2027	685	0.06
USD	485,000	Baxter International Inc 2.600% 15/08/2026	479	0.04
USD	1,235,000	Becton Dickinson & Co 3.700% 06/06/2027	1,227	0.11
USD	495,000	Becton Dickinson & Co 4.693% 13/02/2028	500	0.04
USD	306,000	Berry Global Inc 1.570% 15/01/2026	304	0.03
USD	485,000	Berry Global Inc 1.650% 15/01/2027	470	0.04
USD	105,000	Berry Global Inc 5.500% 15/04/2028	108	0.01
USD	480,000	Bio-Rad Laboratories Inc 3.300% 15/03/2027	474	0.04
USD	400,000	Block Financial LLC 2.500% 15/07/2028	380	0.03
USD	465,000	Booking Holdings Inc 3.550% 15/03/2028	460	0.04
USD	545,000	Booking Holdings Inc 3.600% 01/06/2026	543	0.05
USD	650,000	BorgWarner Inc 2.650% 01/07/2027	635	0.06
USD	925,000	Boston Properties LP 2.750% 01/10/2026	913	0.08
USD	438,000	Boston Properties LP 3.650% 01/02/2026	437	0.04
USD	250,000	Boston Properties LP 6.750% 01/12/2027	262	0.02
USD	485,000	Bristol-Myers Squibb Co 0.750% 13/11/2025	485	0.04
USD	510,000	Bristol-Myers Squibb Co 1.125% 13/11/2027	484	0.04
USD	1,425,000	Bristol-Myers Squibb Co 3.200% 15/06/2026	1,418	0.12
USD	385,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	382	0.03
USD	110,000	Bristol-Myers Squibb Co 3.450% 15/11/2027	109	0.01
USD	1,295,000	Bristol-Myers Squibb Co 3.900% 20/02/2028	1,295	0.11
USD	490,000	Bristol-Myers Squibb Co 4.900% 22/02/2027	496	0.04
USD	890,000	Bristol-Myers Squibb Co 4.950% 20/02/2026	892	0.08
USD	215,000	Brixmor Operating Partnership LP 2.250% 01/04/2028	205	0.02
USD	460,000	Brixmor Operating Partnership LP 3.900% 15/03/2027	458	0.04
USD	485,000	Brixmor Operating Partnership LP 4.125% 15/06/2026	484	0.04
USD	685,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.500% 15/01/2028	678	0.06
USD	740,000	Broadcom Inc 1.950% 15/02/2028	707	0.06
USD	464,000	Broadcom Inc 3.150% 15/11/2025	464	0.04
USD	725,000	Broadcom Inc 3.459% 15/09/2026	722	0.06
USD	795,000	Broadcom Inc 4.150% 15/02/2028	797	0.07
USD	965,000	Broadcom Inc 4.800% 15/04/2028	982	0.09
USD	1,120,000	Broadcom Inc 5.050% 12/07/2027	1,138	0.10
USD	345,000	Broadridge Financial Solutions Inc 3.400% 27/06/2026	343	0.03
USD	350,000	Brown & Brown Inc 4.600% 23/12/2026	352	0.03
USD	470,000	Brown & Brown Inc 4.700% 23/06/2028	474	0.04
USD	445,000	Bunge Ltd Finance Corp 3.250% 15/08/2026	442	0.04
USD	485,000	Bunge Ltd Finance Corp 3.750% 25/09/2027	483	0.04
USD	400,000	Bunge Ltd Finance Corp 4.100% 07/01/2028	400	0.04
USD	405,000	Cadence Design Systems Inc 4.200% 10/09/2027	406	0.04
USD	485,000	Campbell's Company 4.150% 15/03/2028	485	0.04
USD	390,000	Campbell's Company 5.200% 19/03/2027	395	0.03
USD	485,000	Campbell's Company 5.300% 20/03/2026	486	0.04
USD	785,000	Capital One Financial Corp 1.878% 02/11/2027	766	0.07
USD	780,000	Capital One Financial Corp 3.650% 11/05/2027	774	0.07
USD	1,125,000	Capital One Financial Corp 3.750% 28/07/2026	1,121	0.10
USD	1,065,000	Capital One Financial Corp 3.750% 09/03/2027	1,060	0.09
USD	915,000	Capital One Financial Corp 3.800% 31/01/2028	908	0.08
USD	545,000	Capital One Financial Corp 4.100% 09/02/2027	544	0.05
USD	455,000	Capital One Financial Corp 4.500% 30/01/2026	455	0.04
USD	1,035,000	Capital One Financial Corp 4.927% 10/05/2028	1,044	0.09
USD	665,000	Capital One Financial Corp 5.468% 01/02/2029	681	0.06
USD	1,200,000	Capital One Financial Corp 6.312% 08/06/2029	1,258	0.11
USD	600,000	Capital One Financial Corp 7.149% 29/10/2027	616	0.05
USD	685,000	Capital One NA 3.450% 27/07/2026	681	0.06
USD	380,000	Capital One NA 4.250% 13/03/2026	380	0.03
USD	600,000	Capital One NA 4.650% 13/09/2028	607	0.05
USD	720,000	Cardinal Health Inc 3.410% 15/06/2027	713	0.06
USD	540,000	Cardinal Health Inc 4.700% 15/11/2026	544	0.05
USD	455,000	Carlisle Cos Inc 3.750% 01/12/2027	452	0.04
USD	530,000	Carrier Global Corp 2.493% 15/02/2027	519	0.05
USD	510,000	Cboe Global Markets Inc 3.650% 12/01/2027	508	0.04
USD	720,000	CDW LLC / CDW Finance Corp 2.670% 01/12/2026	707	0.06
USD	400,000	CDW LLC / CDW Finance Corp 4.250% 01/04/2028	397	0.03
USD	410,000	Cencora Inc 3.450% 15/12/2027	405	0.04
USD	430,000	Cencora Inc 4.625% 15/12/2027	435	0.04
USD	500,000	Centene Corp 2.450% 15/07/2028	466	0.04
USD	1,325,000	Centene Corp 4.250% 15/12/2027	1,305	0.11
USD	55,000	CenterPoint Energy Houston Electric LLC 2.400% 01/09/2026	54	0.00
USD	150,000	CenterPoint Energy Houston Electric LLC 3.000% 01/02/2027	148	0.01

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		United States (31 October 2024: 76.05%) (continued)		
USD	95,000	CenterPoint Energy Houston Electric LLC 5.200% 01/10/2028	98	0.01
USD	545,000	CH Robinson Worldwide Inc 4.200% 15/04/2028	545	0.05
USD	980,000	Charles Schwab Corp 0.900% 11/03/2026	969	0.09
USD	795,000	Charles Schwab Corp 1.150% 13/05/2026	783	0.07
USD	865,000	Charles Schwab Corp 2.000% 20/03/2028	828	0.07
USD	645,000	Charles Schwab Corp 2.450% 03/03/2027	632	0.06
USD	455,000	Charles Schwab Corp 3.200% 02/03/2027	450	0.04
USD	465,000	Charles Schwab Corp 3.200% 25/01/2028	457	0.04
USD	470,000	Charles Schwab Corp 3.300% 01/04/2027	466	0.04
USD	395,000	Charles Schwab Corp 3.450% 13/02/2026	394	0.03
USD	980,000	Charles Schwab Corp 5.643% 19/05/2029	1,017	0.09
USD	900,000	Charles Schwab Corp 5.875% 24/08/2026	912	0.08
USD	600,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.750% 15/02/2028	591	0.05
USD	1,260,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	1,253	0.11
USD	1,095,000	Chubb INA Holdings LLC 3.350% 03/05/2026	1,091	0.10
USD	360,000	Church & Dwight Co Inc 3.150% 01/08/2027	355	0.03
USD	481,000	Cigna Group 1.250% 15/03/2026	475	0.04
USD	520,000	Cigna Group 3.050% 15/10/2027	511	0.04
USD	930,000	Cigna Group 3.400% 01/03/2027	922	0.08
USD	450,000	Cigna Group 4.125% 15/11/2025	449	0.04
USD	2,100,000	Cigna Group 4.375% 15/10/2028	2,113	0.19
USD	499,000	Cigna Group 4.500% 25/02/2026	499	0.04
USD	400,000	Cincinnati Financial Corp 6.920% 15/05/2028	427	0.04
USD	540,000	Cintas Corp No 2 3.700% 01/04/2027	538	0.05
USD	225,000	Cintas Corp No 2 4.200% 01/05/2028	226	0.02
USD	885,000	Cisco Systems Inc 2.500% 20/09/2026	875	0.08
USD	240,000	Cisco Systems Inc 2.950% 28/02/2026	239	0.02
USD	1,000,000	Cisco Systems Inc 4.550% 24/02/2028	1,014	0.09
USD	1,155,000	Cisco Systems Inc 4.800% 26/02/2027	1,168	0.10
USD	470,000	Cisco Systems Inc 4.900% 26/02/2026	471	0.04
USD	1,590,000	Citibank NA 4.576% 29/05/2027	1,604	0.14
USD	1,640,000	Citibank NA 4.876% 19/11/2027	1,651	0.15
USD	1,295,000	Citibank NA 4.929% 06/08/2026	1,303	0.11
USD	1,545,000	Citibank NA 5.438% 30/04/2026	1,553	0.14
USD	1,200,000	Citibank NA 5.488% 04/12/2026	1,218	0.11
USD	1,500,000	Citibank NA 5.803% 29/09/2028	1,572	0.14
USD	1,765,000	Citigroup Inc 1.122% 28/01/2027	1,751	0.15
USD	2,005,000	Citigroup Inc 1.462% 09/06/2027	1,972	0.17
USD	1,430,000	Citigroup Inc 3.070% 24/02/2028	1,410	0.12
USD	1,760,000	Citigroup Inc 3.200% 21/10/2026	1,747	0.15
USD	1,325,000	Citigroup Inc 3.400% 01/05/2026	1,320	0.12
USD	1,810,000	Citigroup Inc 3.520% 27/10/2028	1,787	0.16
USD	1,665,000	Citigroup Inc 3.668% 24/07/2028	1,651	0.15
USD	1,277,000	Citigroup Inc 3.700% 12/01/2026	1,275	0.11
USD	1,765,000	Citigroup Inc 3.887% 10/01/2028	1,758	0.15
USD	1,540,000	Citigroup Inc 4.075% 23/04/2029	1,536	0.13
USD	1,500,000	Citigroup Inc 4.125% 25/07/2028	1,498	0.13
USD	775,000	Citigroup Inc 4.300% 20/11/2026	776	0.07
USD	2,440,000	Citigroup Inc 4.450% 29/09/2027	2,447	0.21
USD	335,000	Citigroup Inc 4.600% 09/03/2026	335	0.03
USD	2,270,000	Citigroup Inc 4.643% 07/05/2028	2,285	0.20
USD	610,000	Citigroup Inc 4.658% 24/05/2028	614	0.05
USD	1,660,000	Citigroup Inc 4.786% 04/03/2029	1,681	0.15
USD	330,000	Citigroup Inc 6.625% 15/01/2028	349	0.03
USD	415,000	Citizens Bank NA 3.750% 18/02/2026	414	0.04
USD	385,000	Citizens Bank NA 4.575% 09/08/2028	387	0.03
USD	370,000	Citizens Financial Group Inc 2.850% 27/07/2026	366	0.03
USD	285,000	Citizens Financial Group Inc 4.300% 03/12/2025	285	0.03
USD	125,000	Clorox Co 3.100% 01/10/2027	123	0.01
USD	485,000	Clorox Co 3.900% 15/05/2028	483	0.04
USD	400,000	CME Group Inc 3.750% 15/06/2028	399	0.04
USD	670,000	CNH Industrial Capital LLC 1.450% 15/07/2026	657	0.06
USD	385,000	CNH Industrial Capital LLC 1.875% 15/01/2026	383	0.03
USD	430,000	CNH Industrial Capital LLC 4.500% 08/10/2027	433	0.04
USD	685,000	CNH Industrial Capital LLC 4.750% 21/03/2028	693	0.06
USD	895,000	Coca-Cola Co 1.000% 15/03/2028	840	0.07
USD	865,000	Coca-Cola Co 1.450% 01/06/2027	835	0.07
USD	515,000	Coca-Cola Co 1.500% 05/03/2028	490	0.04
USD	485,000	Coca-Cola Co 2.900% 25/05/2027	479	0.04
USD	485,000	Coca-Cola Co 3.375% 25/03/2027	483	0.04
USD	95,000	Colgate-Palmolive Co 3.100% 15/08/2027	94	0.01
USD	581,000	Colgate-Palmolive Co 4.800% 02/03/2026	582	0.05
USD	1,190,000	Comcast Corp 2.350% 15/01/2027	1,168	0.10
USD	1,345,000	Comcast Corp 3.150% 01/03/2026	1,341	0.12
USD	925,000	Comcast Corp 3.150% 15/02/2028	908	0.08
USD	460,000	Comcast Corp 3.300% 01/02/2027	456	0.04
USD	675,000	Comcast Corp 3.300% 01/04/2027	668	0.06
USD	830,000	Comcast Corp 3.550% 01/05/2028	822	0.07
USD	2,000,000	Comcast Corp 4.150% 15/10/2028	2,003	0.18
USD	700,000	Comcast Corp 5.350% 15/11/2027	718	0.06
USD	330,000	Commonwealth Edison Co 2.550% 15/06/2026	327	0.03
USD	300,000	Commonwealth Edison Co 2.950% 15/08/2027	295	0.03
USD	705,000	Conagra Brands Inc 1.375% 01/11/2027	666	0.06
USD	450,000	Conagra Brands Inc 4.600% 01/11/2025	450	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		United States (31 October 2024: 76.05%) (continued)		
USD	400,000	Conagra Brands Inc 5.300% 01/10/2026	404	0.04
USD	450,000	Concentrix Corp 6.600% 02/08/2028	469	0.04
USD	510,000	Concentrix Corp 6.650% 02/08/2026	517	0.05
USD	320,000	Conopco Inc 7.250% 15/12/2026	331	0.03
USD	225,000	COPT Defense Properties LP 2.250% 15/03/2026	223	0.02
USD	460,000	Crown Castle Inc 1.050% 15/07/2026	450	0.04
USD	495,000	Crown Castle Inc 2.900% 15/03/2027	486	0.04
USD	495,000	Crown Castle Inc 3.650% 01/09/2027	490	0.04
USD	465,000	Crown Castle Inc 3.700% 15/06/2026	463	0.04
USD	770,000	Crown Castle Inc 3.800% 15/02/2028	762	0.07
USD	480,000	Crown Castle Inc 4.000% 01/03/2027	478	0.04
USD	470,000	Crown Castle Inc 4.450% 15/02/2026	469	0.04
USD	885,000	Crown Castle Inc 5.000% 11/01/2028	897	0.08
USD	465,000	CubeSmart LP 3.125% 01/09/2026	460	0.04
USD	75,000	CubeSmart LP 4.000% 15/11/2025	75	0.01
USD	170,000	Cummins Inc 4.250% 09/05/2028	171	0.02
USD	1,585,000	CVS Health Corp 1.300% 21/08/2027	1,506	0.13
USD	1,165,000	CVS Health Corp 2.875% 01/06/2026	1,154	0.10
USD	570,000	CVS Health Corp 3.000% 15/08/2026	565	0.05
USD	515,000	CVS Health Corp 3.625% 01/04/2027	511	0.04
USD	3,670,000	CVS Health Corp 4.300% 25/03/2028	3,676	0.32
USD	840,000	CVS Health Corp 5.000% 20/02/2026	841	0.07
USD	460,000	CVS Health Corp 6.250% 01/06/2027	474	0.04
USD	340,000	Darden Restaurants Inc 3.850% 01/05/2027	338	0.03
USD	380,000	Darden Restaurants Inc 4.350% 15/10/2027	382	0.03
USD	500,000	Dell Inc 7.100% 15/04/2028	533	0.05
USD	705,000	Dell International LLC / EMC Corp 4.750% 01/04/2028	715	0.06
USD	1,155,000	Dell International LLC / EMC Corp 4.900% 01/10/2026	1,162	0.10
USD	480,000	Dell International LLC / EMC Corp 5.250% 01/02/2028	491	0.04
USD	356,000	Dell International LLC / EMC Corp 6.020% 15/06/2026	358	0.03
USD	295,000	Dell International LLC / EMC Corp 6.100% 15/07/2027	303	0.03
USD	120,000	Delta Air Lines Inc 4.375% 19/04/2028	120	0.01
USD	855,000	Delta Air Lines Inc 4.950% 10/07/2028	867	0.08
USD	155,000	Delta Air Lines Inc 7.375% 15/01/2026	155	0.01
USD	470,000	Digital Realty Trust LP 3.700% 15/08/2027	467	0.04
USD	740,000	Digital Realty Trust LP 4.450% 15/07/2028	744	0.07
USD	675,000	Digital Realty Trust LP 5.550% 15/01/2028	694	0.06
USD	385,000	DOC DR LLC 3.950% 15/01/2028	382	0.03
USD	265,000	DOC DR LLC 4.300% 15/03/2027	265	0.02
		United States (31 October 2024: 76.05%) (continued)		
USD	400,000	Dollar General Corp 4.125% 01/05/2028	399	0.04
USD	400,000	Dollar General Corp 4.625% 01/11/2027	403	0.04
USD	400,000	Dollar General Corp 5.200% 05/07/2028	409	0.04
USD	850,000	Dollar Tree Inc 4.200% 15/05/2028	847	0.07
USD	495,000	DR Horton Inc 1.300% 15/10/2026	482	0.04
USD	470,000	DR Horton Inc 1.400% 15/10/2027	447	0.04
USD	726,000	DuPont de Nemours Inc 4.493% 15/11/2025	726	0.06
USD	535,000	DXC Technology Co 1.800% 15/09/2026	523	0.05
USD	490,000	DXC Technology Co 2.375% 15/09/2028	463	0.04
USD	540,000	Eaton Corp 3.103% 15/09/2027	533	0.05
USD	420,000	Eaton Corp 4.350% 18/05/2028	424	0.04
USD	420,000	Eaton Vance Corp 3.500% 06/04/2027	417	0.04
USD	350,000	eBay Inc 1.400% 10/05/2026	345	0.03
USD	490,000	eBay Inc 3.600% 05/06/2027	486	0.04
USD	225,000	eBay Inc 5.950% 22/11/2027	233	0.02
USD	420,000	Ecolab Inc 1.650% 01/02/2027	408	0.04
USD	465,000	Ecolab Inc 2.700% 01/11/2026	459	0.04
USD	440,000	Ecolab Inc 3.250% 01/12/2027	435	0.04
USD	535,000	Ecolab Inc 4.300% 15/06/2028	539	0.05
USD	10,000	Ecolab Inc 5.250% 15/01/2028	10	0.00
USD	495,000	Edwards Lifesciences Corp 4.300% 15/06/2028	496	0.04
USD	410,000	EIDP Inc 4.500% 15/05/2026	410	0.04
USD	415,000	Electronic Arts Inc 4.800% 01/03/2026	415	0.04
USD	495,000	Elevance Health Inc 1.500% 15/03/2026	490	0.04
USD	590,000	Elevance Health Inc 3.650% 01/12/2027	585	0.05
USD	925,000	Elevance Health Inc 4.000% 15/09/2028	921	0.08
USD	980,000	Elevance Health Inc 4.101% 01/03/2028	979	0.09
USD	260,000	Elevance Health Inc 4.500% 30/10/2026	261	0.02
USD	470,000	Eli Lilly & Co 3.100% 15/05/2027	465	0.04
USD	810,000	Eli Lilly & Co 4.000% 15/10/2028	813	0.07
USD	485,000	Eli Lilly & Co 4.150% 14/08/2027	488	0.04
USD	590,000	Eli Lilly & Co 4.500% 09/02/2027	595	0.05
USD	815,000	Eli Lilly & Co 4.550% 12/02/2028	827	0.07
USD	665,000	Eli Lilly & Co 5.000% 27/02/2026	665	0.06
USD	80,000	Eli Lilly & Co 5.500% 15/03/2027	82	0.01
USD	105,000	Enstar Finance LLC 5.500% 15/01/2042	104	0.01
USD	300,000	EPR Properties 4.750% 15/12/2026	301	0.03
USD	200,000	EPR Properties 4.950% 15/04/2028	202	0.02
USD	340,000	Equifax Inc 2.600% 15/12/2025	339	0.03
USD	495,000	Equifax Inc 5.100% 15/12/2027	504	0.04
USD	460,000	Equifax Inc 5.100% 01/06/2028	469	0.04
USD	495,000	Equinix Inc 1.450% 15/05/2026	488	0.04
USD	400,000	Equinix Inc 1.550% 15/03/2028	377	0.03
USD	685,000	Equinix Inc 1.800% 15/07/2027	658	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		United States (31 October 2024: 76.05%) (continued)		
USD	420,000	Equinix Inc 2.000% 15/05/2028	398	0.03
USD	455,000	Equinix Inc 2.900% 18/11/2026	449	0.04
USD	822,000	Equitable Holdings Inc 4.350% 20/04/2028	824	0.07
USD	135,000	ERP Operating LP 2.850% 01/11/2026	133	0.01
USD	430,000	ERP Operating LP 3.250% 01/08/2027	424	0.04
USD	510,000	ERP Operating LP 3.500% 01/03/2028	504	0.04
USD	480,000	Estee Lauder Cos Inc 3.150% 15/03/2027	475	0.04
USD	615,000	Estee Lauder Cos Inc 4.375% 15/05/2028	620	0.05
USD	495,000	Exelon Corp 2.750% 15/03/2027	486	0.04
USD	515,000	Exelon Corp 3.400% 15/04/2026	513	0.05
USD	805,000	Exelon Corp 5.150% 15/03/2028	824	0.07
USD	480,000	FactSet Research Systems Inc 2.900% 01/03/2027	472	0.04
USD	505,000	Federal Realty OP LP 1.250% 15/02/2026	500	0.04
USD	510,000	Federal Realty OP LP 3.250% 15/07/2027	502	0.04
USD	635,000	FedEx Corp 3.250% 01/04/2026	632	0.06
USD	220,000	FedEx Corp 3.400% 15/02/2028	216	0.02
USD	582,000	Fidelity National Information Services Inc 1.150% 01/03/2026	576	0.05
USD	485,000	Fidelity National Information Services Inc 1.650% 01/03/2028	457	0.04
USD	675,000	Fifth Third Bancorp 1.707% 01/11/2027	658	0.06
USD	480,000	Fifth Third Bancorp 2.550% 05/05/2027	469	0.04
USD	520,000	Fifth Third Bancorp 3.950% 14/03/2028	517	0.05
USD	395,000	Fifth Third Bancorp 4.055% 25/04/2028	394	0.03
USD	710,000	Fifth Third Bancorp 6.339% 27/07/2029	746	0.07
USD	260,000	Fifth Third Bancorp 6.361% 27/10/2028	270	0.02
USD	615,000	Fifth Third Bank NA 2.250% 01/02/2027	601	0.05
USD	470,000	Fifth Third Bank NA 3.850% 15/03/2026	469	0.04
USD	505,000	Fifth Third Bank NA 4.967% 28/01/2028	509	0.04
USD	660,000	Fiserv Inc 2.250% 01/06/2027	638	0.06
USD	945,000	Fiserv Inc 3.200% 01/07/2026	937	0.08
USD	1,010,000	Fiserv Inc 5.150% 15/03/2027	1,018	0.09
USD	200,000	Fiserv Inc 5.375% 21/08/2028	204	0.02
USD	750,000	Fiserv Inc 5.450% 02/03/2028	765	0.07
USD	280,000	Flowers Foods Inc 3.500% 01/10/2026	278	0.02
USD	480,000	FMC Corp 3.200% 01/10/2026	473	0.04
USD	465,000	Fortinet Inc 1.000% 15/03/2026	459	0.04
USD	605,000	Fortive Corp 3.150% 15/06/2026	600	0.05
USD	435,000	Freeport-McMoRan Inc 4.125% 01/03/2028	433	0.04
USD	315,000	Freeport-McMoRan Inc 5.000% 01/09/2027	315	0.03
USD	1,235,000	GE HealthCare Technologies Inc 5.650% 15/11/2027	1,271	0.11
USD	435,000	General Mills Inc 3.200% 10/02/2027	430	0.04
		United States (31 October 2024: 76.05%) (continued)		
USD	870,000	General Mills Inc 4.200% 17/04/2028	871	0.08
USD	455,000	General Mills Inc 4.700% 30/01/2027	458	0.04
USD	470,000	General Motors Co 4.200% 01/10/2027	470	0.04
USD	605,000	General Motors Co 5.350% 15/04/2028	619	0.05
USD	720,000	General Motors Co 6.800% 01/10/2027	751	0.07
USD	866,000	General Motors Financial Co Inc 1.250% 08/01/2026	861	0.08
USD	860,000	General Motors Financial Co Inc 1.500% 10/06/2026	846	0.07
USD	725,000	General Motors Financial Co Inc 2.350% 26/02/2027	707	0.06
USD	460,000	General Motors Financial Co Inc 2.400% 10/04/2028	440	0.04
USD	700,000	General Motors Financial Co Inc 2.400% 15/10/2028	665	0.06
USD	655,000	General Motors Financial Co Inc 2.700% 20/08/2027	637	0.06
USD	440,000	General Motors Financial Co Inc 3.850% 05/01/2028	436	0.04
USD	760,000	General Motors Financial Co Inc 4.000% 06/10/2026	759	0.07
USD	405,000	General Motors Financial Co Inc 4.200% 27/10/2028	404	0.04
USD	995,000	General Motors Financial Co Inc 4.350% 17/01/2027	996	0.09
USD	735,000	General Motors Financial Co Inc 5.000% 09/04/2027	742	0.07
USD	305,000	General Motors Financial Co Inc 5.000% 15/07/2027	309	0.03
USD	685,000	General Motors Financial Co Inc 5.050% 04/04/2028	697	0.06
USD	1,080,000	General Motors Financial Co Inc 5.250% 01/03/2026	1,081	0.09
USD	770,000	General Motors Financial Co Inc 5.350% 15/07/2027	783	0.07
USD	1,165,000	General Motors Financial Co Inc 5.400% 06/04/2026	1,170	0.10
USD	720,000	General Motors Financial Co Inc 5.400% 08/05/2027	732	0.06
USD	1,110,000	General Motors Financial Co Inc 5.800% 23/06/2028	1,150	0.10
USD	655,000	General Motors Financial Co Inc 6.000% 09/01/2028	678	0.06
USD	595,000	Gilead Sciences Inc 1.200% 01/10/2027	566	0.05
USD	865,000	Gilead Sciences Inc 2.950% 01/03/2027	855	0.08
USD	1,978,000	Gilead Sciences Inc 3.650% 01/03/2026	1,975	0.17
USD	1,445,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	1,443	0.13
USD	920,000	Global Payments Inc 1.200% 01/03/2026	910	0.08
USD	470,000	Global Payments Inc 2.150% 15/01/2027	458	0.04

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		United States (31 October 2024: 76.05%) (continued)		
USD	435,000	Global Payments Inc 4.450% 01/06/2028	435	0.04
USD	325,000	Global Payments Inc 4.800% 01/04/2026	325	0.03
USD	460,000	Global Payments Inc 4.950% 15/08/2027	464	0.04
USD	200,000	Globe Life Inc 4.550% 15/09/2028	202	0.02
USD	1,535,000	Goldman Sachs Bank USA 5.283% 18/03/2027	1,540	0.14
USD	1,825,000	Goldman Sachs Bank USA 5.414% 21/05/2027	1,836	0.16
USD	1,472,000	Goldman Sachs Group Inc 1.093% 09/12/2026	1,467	0.13
USD	2,187,000	Goldman Sachs Group Inc 1.431% 09/03/2027	2,164	0.19
USD	2,235,000	Goldman Sachs Group Inc 1.542% 10/09/2027	2,184	0.19
USD	2,905,000	Goldman Sachs Group Inc 1.948% 21/10/2027^	2,842	0.25
USD	2,160,000	Goldman Sachs Group Inc 2.640% 24/02/2028	2,117	0.19
USD	1,780,000	Goldman Sachs Group Inc 3.500% 16/11/2026	1,772	0.16
USD	2,150,000	Goldman Sachs Group Inc 3.615% 15/03/2028	2,134	0.19
USD	1,770,000	Goldman Sachs Group Inc 3.691% 05/06/2028	1,757	0.15
USD	970,000	Goldman Sachs Group Inc 3.750% 25/02/2026	969	0.09
USD	1,610,000	Goldman Sachs Group Inc 3.814% 23/04/2029	1,595	0.14
USD	2,100,000	Goldman Sachs Group Inc 3.850% 26/01/2027	2,093	0.18
USD	1,800,000	Goldman Sachs Group Inc 4.153% 21/10/2029	1,794	0.16
USD	2,300,000	Goldman Sachs Group Inc 4.223% 01/05/2029	2,301	0.20
USD	510,000	Goldman Sachs Group Inc 4.387% 15/06/2027	510	0.04
USD	1,825,000	Goldman Sachs Group Inc 4.482% 23/08/2028	1,835	0.16
USD	1,850,000	Goldman Sachs Group Inc 4.937% 23/04/2028	1,870	0.16
USD	705,000	Goldman Sachs Group Inc 5.950% 15/01/2027	721	0.06
USD	1,000,000	Goldman Sachs Group Inc 6.484% 24/10/2029	1,062	0.09
USD	570,000	GXO Logistics Inc 1.650% 15/07/2026	559	0.05
USD	1,210,000	Haleon US Capital LLC 3.375% 24/03/2027	1,199	0.11
USD	275,000	Hanover Insurance Group Inc 4.500% 15/04/2026	275	0.02
USD	495,000	Hasbro Inc 3.500% 15/09/2027	489	0.04
USD	490,000	Hasbro Inc 3.550% 19/11/2026	486	0.04
USD	560,000	HCA Inc 3.125% 15/03/2027	553	0.05
USD	800,000	HCA Inc 4.500% 15/02/2027	801	0.07
USD	670,000	HCA Inc 5.000% 01/03/2028	682	0.06
USD	800,000	HCA Inc 5.200% 01/06/2028	819	0.07
USD	685,000	HCA Inc 5.250% 15/06/2026	686	0.06
USD	530,000	HCA Inc 5.375% 01/09/2026	532	0.05
USD	300,000	HCA Inc 5.625% 01/09/2028	309	0.03
USD	1,430,000	HCA Inc 5.875% 15/02/2026	1,431	0.13
USD	315,000	Healthpeak OP LLC 1.350% 01/02/2027	304	0.03
USD	485,000	Healthpeak OP LLC 3.250% 15/07/2026	482	0.04
USD	425,000	Hershey Co 2.300% 15/08/2026	420	0.04
USD	285,000	Hershey Co 4.250% 04/05/2028	288	0.03
USD	490,000	Hershey Co 4.550% 24/02/2028	498	0.04
		United States (31 October 2024: 76.05%) (continued)		
USD	465,000	Hewlett Packard Enterprise Co 1.750% 01/04/2026	460	0.04
USD	525,000	Hewlett Packard Enterprise Co 4.050% 15/09/2027	524	0.05
USD	625,000	Hewlett Packard Enterprise Co 4.150% 15/09/2028	624	0.05
USD	1,090,000	Hewlett Packard Enterprise Co 4.400% 25/09/2027	1,094	0.10
USD	480,000	Hewlett Packard Enterprise Co 4.450% 25/09/2026	481	0.04
USD	695,000	Hewlett Packard Enterprise Co 5.250% 01/07/2028	714	0.06
USD	460,000	Hexcel Corp 4.200% 15/02/2027	458	0.04
USD	200,000	Highwoods Realty LP 3.875% 01/03/2027	198	0.02
USD	725,000	Home Depot Inc 0.900% 15/03/2028	679	0.06
USD	600,000	Home Depot Inc 1.500% 15/09/2028	562	0.05
USD	705,000	Home Depot Inc 2.125% 15/09/2026	694	0.06
USD	495,000	Home Depot Inc 2.500% 15/04/2027	486	0.04
USD	965,000	Home Depot Inc 2.800% 14/09/2027	947	0.08
USD	405,000	Home Depot Inc 2.875% 15/04/2027	400	0.04
USD	835,000	Home Depot Inc 3.000% 01/04/2026	832	0.07
USD	220,000	Home Depot Inc 3.750% 15/09/2028	219	0.02
USD	670,000	Home Depot Inc 4.875% 25/06/2027	681	0.06
USD	515,000	Home Depot Inc 4.950% 30/09/2026	519	0.05
USD	520,000	Home Depot Inc 5.100% 24/12/2025	520	0.05
USD	1,005,000	Home Depot Inc 5.150% 25/06/2026	1,013	0.09
USD	565,000	Hormel Foods Corp 1.700% 03/06/2028	534	0.05
USD	540,000	Hormel Foods Corp 4.800% 30/03/2027	546	0.05
USD	280,000	Host Hotels & Resorts LP 4.500% 01/02/2026	280	0.02
USD	670,000	Howmet Aerospace Inc 5.900% 01/02/2027	684	0.06
USD	125,000	Howmet Aerospace Inc 6.750% 15/01/2028	132	0.01
USD	450,000	HP Inc 1.450% 17/06/2026	442	0.04
USD	525,000	HP Inc 3.000% 17/06/2027	515	0.05
USD	530,000	HP Inc 4.750% 15/01/2028	536	0.05
USD	400,000	HSBC USA Inc 4.650% 03/06/2028	405	0.04
USD	650,000	HSBC USA Inc 5.294% 04/03/2027	661	0.06
USD	185,000	Hubbell Inc 3.150% 15/08/2027	182	0.02
USD	370,000	Hubbell Inc 3.350% 01/03/2026	369	0.03
USD	395,000	Hubbell Inc 3.500% 15/02/2028	390	0.03
USD	210,000	Humana Inc 1.350% 03/02/2027	203	0.02
USD	475,000	Humana Inc 3.950% 15/03/2027	473	0.04
USD	500,000	Humana Inc 5.750% 01/03/2028	516	0.05
USD	465,000	Huntington Bancshares Inc 4.443% 04/08/2028	466	0.04
USD	765,000	Huntington Bancshares Inc 6.208% 21/08/2029	803	0.07
USD	460,000	Huntington National Bank 4.552% 17/05/2028	462	0.04
USD	475,000	Huntington National Bank 4.871% 12/04/2028	479	0.04

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As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		United States (31 October 2024: 76.05%) (continued)		
USD	460,000	Illinois Tool Works Inc 2.650% 15/11/2026	455	0.04
USD	495,000	Illumina Inc 4.650% 09/09/2026	497	0.04
USD	510,000	Illumina Inc 5.750% 13/12/2027	524	0.05
USD	462,000	Illumina Inc 5.800% 12/12/2025	462	0.04
USD	360,000	Ingredion Inc 3.200% 01/10/2026	357	0.03
USD	660,000	Intel Corp 1.600% 12/08/2028	616	0.05
USD	695,000	Intel Corp 2.600% 19/05/2026	689	0.06
USD	605,000	Intel Corp 3.150% 11/05/2027	596	0.05
USD	495,000	Intel Corp 3.750% 25/03/2027	492	0.04
USD	1,090,000	Intel Corp 3.750% 05/08/2027	1,081	0.09
USD	1,100,000	Intel Corp 4.875% 10/02/2026	1,101	0.10
USD	1,010,000	Intel Corp 4.875% 10/02/2028	1,024	0.09
USD	575,000	Intercontinental Exchange Inc 3.100% 15/09/2027^	566	0.05
USD	346,000	Intercontinental Exchange Inc 3.750% 01/12/2025	346	0.03
USD	580,000	Intercontinental Exchange Inc 3.750% 21/09/2028	576	0.05
USD	1,165,000	Intercontinental Exchange Inc 4.000% 15/09/2027	1,167	0.10
USD	735,000	International Business Machines Corp 1.700% 15/05/2027	710	0.06
USD	485,000	International Business Machines Corp 2.200% 09/02/2027	474	0.04
USD	2,180,000	International Business Machines Corp 3.300% 15/05/2026	2,172	0.19
USD	520,000	International Business Machines Corp 3.300% 27/01/2027	516	0.05
USD	800,000	International Business Machines Corp 3.450% 19/02/2026	798	0.07
USD	585,000	International Business Machines Corp 4.150% 27/07/2027	588	0.05
USD	530,000	International Business Machines Corp 4.500% 06/02/2026	530	0.05
USD	555,000	International Business Machines Corp 4.500% 06/02/2028	560	0.05
USD	930,000	International Business Machines Corp 4.650% 10/02/2028	943	0.08
USD	160,000	International Business Machines Corp 6.220% 01/08/2027	166	0.01
USD	275,000	International Business Machines Corp 6.500% 15/01/2028	289	0.03
USD	200,000	International Flavors & Fragrances Inc 4.450% 26/09/2028	201	0.02
USD	415,000	Intuit Inc 1.350% 15/07/2027	398	0.03
USD	400,000	Intuit Inc 5.125% 15/09/2028	413	0.04
USD	750,000	Intuit Inc 5.250% 15/09/2026	758	0.07
USD	485,000	IQVIA Inc 5.700% 15/05/2028	500	0.04
		United States (31 October 2024: 76.05%) (continued)		
USD	290,000	ITC Holdings Corp 3.250% 30/06/2026	288	0.03
USD	160,000	ITC Holdings Corp 3.350% 15/11/2027	158	0.01
USD	275,000	J M Smucker Co 3.375% 15/12/2027	271	0.02
USD	480,000	Jabil Inc 1.700% 15/04/2026	474	0.04
USD	375,000	Jabil Inc 3.950% 12/01/2028	373	0.03
USD	545,000	Jabil Inc 4.250% 15/05/2027	545	0.05
USD	200,000	Jackson Financial Inc 5.170% 08/06/2027	202	0.02
USD	400,000	Jacobs Engineering Group Inc 6.350% 18/08/2028	422	0.04
USD	470,000	JB Hunt Transport Services Inc 3.875% 01/03/2026	469	0.04
USD	455,000	John Deere Capital Corp 0.700% 15/01/2026	452	0.04
USD	425,000	John Deere Capital Corp 1.050% 17/06/2026	417	0.04
USD	345,000	John Deere Capital Corp 1.300% 13/10/2026	337	0.03
USD	425,000	John Deere Capital Corp 1.500% 06/03/2028	402	0.04
USD	440,000	John Deere Capital Corp 1.700% 11/01/2027	429	0.04
USD	420,000	John Deere Capital Corp 1.750% 09/03/2027	408	0.04
USD	400,000	John Deere Capital Corp 2.250% 14/09/2026	395	0.03
USD	440,000	John Deere Capital Corp 2.350% 08/03/2027	431	0.04
USD	390,000	John Deere Capital Corp 2.650% 10/06/2026	387	0.03
USD	280,000	John Deere Capital Corp 2.800% 08/09/2027	275	0.02
USD	200,000	John Deere Capital Corp 3.050% 06/01/2028	197	0.02
USD	645,000	John Deere Capital Corp 4.150% 15/09/2027	649	0.06
USD	395,000	John Deere Capital Corp 4.200% 15/07/2027	397	0.03
USD	540,000	John Deere Capital Corp 4.250% 05/06/2028	544	0.05
USD	485,000	John Deere Capital Corp 4.500% 08/01/2027	488	0.04
USD	280,000	John Deere Capital Corp 4.500% 08/01/2027	282	0.02
USD	425,000	John Deere Capital Corp 4.650% 07/01/2028	432	0.04
USD	385,000	John Deere Capital Corp 4.750% 08/06/2026	387	0.03
USD	810,000	John Deere Capital Corp 4.750% 20/01/2028	824	0.07
USD	470,000	John Deere Capital Corp 4.800% 09/01/2026	470	0.04
USD	450,000	John Deere Capital Corp 4.850% 05/03/2027	456	0.04
USD	340,000	John Deere Capital Corp 4.900% 11/06/2027	346	0.03
USD	465,000	John Deere Capital Corp 4.900% 03/03/2028	475	0.04
USD	450,000	John Deere Capital Corp 4.950% 06/03/2026	451	0.04
USD	1,000,000	John Deere Capital Corp 4.950% 14/07/2028	1,026	0.09
USD	445,000	John Deere Capital Corp 5.050% 03/03/2026	446	0.04
USD	440,000	John Deere Capital Corp 5.150% 08/09/2026	444	0.04
USD	970,000	Johnson & Johnson 0.950% 01/09/2027	924	0.08
USD	1,240,000	Johnson & Johnson 2.450% 01/03/2026	1,234	0.11
USD	655,000	Johnson & Johnson 2.900% 15/01/2028	644	0.06
USD	615,000	Johnson & Johnson 2.950% 03/03/2027	609	0.05
USD	360,000	Johnson & Johnson 4.500% 01/03/2027	364	0.03
USD	470,000	Johnson & Johnson 4.550% 01/03/2028	479	0.04
USD	1,350,000	JPMorgan Chase & Co 1.040% 04/02/2027	1,339	0.12

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		United States (31 October 2024: 76.05%) (continued)		
USD	1,915,000	JPMorgan Chase & Co 1.470% 22/09/2027	1,870	0.16
USD	2,530,000	JPMorgan Chase & Co 1.578% 22/04/2027	2,499	0.22
USD	1,000,000	JPMorgan Chase & Co 2.069% 01/06/2029	951	0.08
USD	1,155,000	JPMorgan Chase & Co 2.182% 01/06/2028	1,121	0.10
USD	1,120,000	JPMorgan Chase & Co 2.947% 24/02/2028	1,103	0.10
USD	1,915,000	JPMorgan Chase & Co 2.950% 01/10/2026	1,898	0.17
USD	1,285,000	JPMorgan Chase & Co 3.200% 15/06/2026	1,278	0.11
USD	1,672,000	JPMorgan Chase & Co 3.300% 01/04/2026	1,667	0.15
USD	1,605,000	JPMorgan Chase & Co 3.509% 23/01/2029	1,584	0.14
USD	1,555,000	JPMorgan Chase & Co 3.540% 01/05/2028	1,542	0.14
USD	980,000	JPMorgan Chase & Co 3.625% 01/12/2027	972	0.09
USD	1,320,000	JPMorgan Chase & Co 3.782% 01/02/2028	1,314	0.12
USD	1,052,000	JPMorgan Chase & Co 3.960% 29/01/2027	1,051	0.09
USD	1,875,000	JPMorgan Chase & Co 4.005% 23/04/2029	1,870	0.16
USD	1,465,000	JPMorgan Chase & Co 4.125% 15/12/2026	1,466	0.13
USD	1,930,000	JPMorgan Chase & Co 4.203% 23/07/2029	1,932	0.17
USD	890,000	JPMorgan Chase & Co 4.250% 01/10/2027	895	0.08
USD	1,885,000	JPMorgan Chase & Co 4.323% 26/04/2028	1,891	0.17
USD	1,715,000	JPMorgan Chase & Co 4.505% 22/10/2028	1,728	0.15
USD	2,470,000	JPMorgan Chase & Co 4.851% 25/07/2028	2,500	0.22
USD	1,690,000	JPMorgan Chase & Co 4.915% 24/01/2029	1,720	0.15
USD	1,325,000	JPMorgan Chase & Co 4.979% 22/07/2028	1,344	0.12
USD	1,685,000	JPMorgan Chase & Co 5.040% 23/01/2028	1,703	0.15
USD	700,000	JPMorgan Chase & Co 5.299% 24/07/2029	721	0.06
USD	1,750,000	JPMorgan Chase & Co 5.571% 22/04/2028	1,786	0.16
USD	1,595,000	JPMorgan Chase & Co 6.070% 22/10/2027	1,623	0.14
USD	1,500,000	JPMorgan Chase & Co 6.087% 23/10/2029	1,581	0.14
USD	325,000	JPMorgan Chase & Co 7.625% 15/10/2026	336	0.03
USD	655,000	JPMorgan Chase & Co 8.000% 29/04/2027	692	0.06
USD	1,750,000	JPMorgan Chase Bank NA 5.110% 08/12/2026	1,771	0.16
USD	275,000	Juniper Networks Inc 1.200% 10/12/2025	274	0.02
USD	650,000	Kellanova 3.250% 01/04/2026	647	0.06
USD	400,000	Kellanova 3.400% 15/11/2027	395	0.03
USD	500,000	Kellanova 4.300% 15/05/2028	503	0.04
USD	200,000	Kennametal Inc 4.625% 15/06/2028	201	0.02
USD	490,000	Kenvue Inc 5.050% 22/03/2028	500	0.04
USD	435,000	Kenvue Inc 5.350% 22/03/2026	436	0.04
USD	250,000	Keurig Dr Pepper Inc 2.550% 15/09/2026	247	0.02
USD	340,000	Keurig Dr Pepper Inc 3.400% 15/11/2025	340	0.03
USD	435,000	Keurig Dr Pepper Inc 3.430% 15/06/2027	430	0.04
USD	400,000	Keurig Dr Pepper Inc 4.350% 15/05/2028	400	0.04
USD	860,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	865	0.08
USD	470,000	Keurig Dr Pepper Inc 5.100% 15/03/2027	474	0.04
		United States (31 October 2024: 76.05%) (continued)		
USD	460,000	KeyBank NA 3.400% 20/05/2026	458	0.04
USD	115,000	KeyBank NA 4.390% 14/12/2027	115	0.01
USD	360,000	KeyBank NA 4.700% 26/01/2026	360	0.03
USD	730,000	KeyBank NA 5.850% 15/11/2027	751	0.07
USD	370,000	KeyCorp 2.250% 06/04/2027	360	0.03
USD	625,000	KeyCorp 4.100% 30/04/2028	623	0.05
USD	535,000	Keysight Technologies Inc 4.600% 06/04/2027	537	0.05
USD	490,000	Kimberly-Clark Corp 1.050% 15/09/2027	466	0.04
USD	240,000	Kimberly-Clark Corp 2.750% 15/02/2026	239	0.02
USD	320,000	Kimco Realty OP LLC 1.900% 01/03/2028	305	0.03
USD	475,000	Kimco Realty OP LLC 2.800% 01/10/2026	470	0.04
USD	350,000	Kimco Realty OP LLC 3.800% 01/04/2027	349	0.03
USD	1,280,000	Kraft Heinz Foods Co 3.000% 01/06/2026	1,270	0.11
USD	1,035,000	Kraft Heinz Foods Co 3.875% 15/05/2027	1,030	0.09
USD	430,000	Kyndryl Holdings Inc 2.050% 15/10/2026	421	0.04
USD	670,000	Laboratory Corp of America Holdings 1.550% 01/06/2026	660	0.06
USD	490,000	Laboratory Corp of America Holdings 3.600% 01/09/2027	486	0.04
USD	485,000	Lam Research Corp 3.750% 15/03/2026	484	0.04
USD	200,000	Lazard Group LLC 4.500% 19/09/2028	201	0.02
USD	200,000	Lear Corp 3.800% 15/09/2027	199	0.02
USD	30,000	Legg Mason Inc 4.750% 15/03/2026	30	0.00
USD	330,000	Leggett & Platt Inc 3.500% 15/11/2027	323	0.03
USD	405,000	Lennox International Inc 1.700% 01/08/2027	387	0.03
USD	300,000	Lincoln National Corp 3.625% 12/12/2026^	298	0.03
USD	485,000	Lincoln National Corp 3.800% 01/03/2028	481	0.04
USD	290,000	Linde Inc 3.200% 30/01/2026	289	0.03
USD	420,000	LKQ Corp 5.750% 15/06/2028	434	0.04
USD	870,000	Lowe's Cos Inc 1.300% 15/04/2028	815	0.07
USD	935,000	Lowe's Cos Inc 2.500% 15/04/2026	929	0.08
USD	1,275,000	Lowe's Cos Inc 3.100% 03/05/2027	1,257	0.11
USD	575,000	Lowe's Cos Inc 3.350% 01/04/2027	570	0.05
USD	675,000	Lowe's Cos Inc 3.950% 15/10/2027	674	0.06
USD	675,000	Lowe's Cos Inc 4.000% 15/10/2028	674	0.06
USD	690,000	Lowe's Cos Inc 4.800% 01/04/2026	691	0.06
USD	420,000	LPL Holdings Inc 4.900% 03/04/2028	425	0.04
USD	470,000	LPL Holdings Inc 5.700% 20/05/2027	479	0.04
USD	400,000	M&T Bank Corp 4.553% 16/08/2028	401	0.04
USD	685,000	M&T Bank Corp 4.833% 16/01/2029	692	0.06
USD	400,000	M&T Bank Corp 7.413% 30/10/2029	433	0.04
USD	465,000	Manufacturers & Traders Trust Co 3.400% 17/08/2027	458	0.04
USD	680,000	Manufacturers & Traders Trust Co 4.650% 27/01/2026	680	0.06

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		United States (31 October 2024: 76.05%) (continued)		
USD	540,000	Manufacturers & Traders Trust Co 4.700% 27/01/2028	546	0.05
USD	525,000	Manufacturers & Traders Trust Co 4.762% 06/07/2028	529	0.05
USD	445,000	Manufacturers & Traders Trust Co 5.400% 21/11/2025	445	0.04
USD	330,000	Markel Group Inc 3.500% 01/11/2027	326	0.03
USD	550,000	Marriott International Inc 3.125% 15/06/2026	546	0.05
USD	230,000	Marriott International Inc 4.000% 15/04/2028	229	0.02
USD	125,000	Marriott International Inc 4.200% 15/07/2027	125	0.01
USD	445,000	Marriott International Inc 5.000% 15/10/2027	452	0.04
USD	340,000	Marriott International Inc 5.450% 15/09/2026	344	0.03
USD	500,000	Marriott International Inc 5.550% 15/10/2028	519	0.05
USD	480,000	Marsh & McLennan Cos Inc 3.750% 14/03/2026	479	0.04
USD	920,000	Marsh & McLennan Cos Inc 4.550% 08/11/2027	930	0.08
USD	210,000	Martin Marietta Materials Inc 3.450% 01/06/2027	208	0.02
USD	430,000	Martin Marietta Materials Inc 3.500% 15/12/2027	425	0.04
USD	490,000	Marvell Technology Inc 1.650% 15/04/2026	484	0.04
USD	540,000	Marvell Technology Inc 2.450% 15/04/2028	518	0.05
USD	400,000	Marvell Technology Inc 4.875% 22/06/2028	406	0.04
USD	535,000	Masco Corp 1.500% 15/02/2028	503	0.04
USD	225,000	Masco Corp 3.500% 15/11/2027	222	0.02
USD	420,000	Mastercard Inc 2.950% 21/11/2026	416	0.04
USD	670,000	Mastercard Inc 3.300% 26/03/2027	665	0.06
USD	485,000	Mastercard Inc 3.500% 26/02/2028	481	0.04
USD	165,000	Mastercard Inc 4.100% 15/01/2028	166	0.01
USD	465,000	Mastercard Inc 4.550% 15/03/2028	472	0.04
USD	745,000	Mastercard Inc 4.875% 09/03/2028	761	0.07
USD	475,000	McCormick & Co Inc 0.900% 15/02/2026	470	0.04
USD	465,000	McCormick & Co Inc 3.400% 15/08/2027	459	0.04
USD	660,000	McDonald's Corp 3.500% 01/03/2027	655	0.06
USD	540,000	McDonald's Corp 3.500% 01/07/2027	536	0.05
USD	720,000	McDonald's Corp 3.700% 30/01/2026	720	0.06
USD	1,310,000	McDonald's Corp 3.800% 01/04/2028	1,303	0.11
USD	60,000	McDonald's Corp 4.800% 14/08/2028	61	0.01
USD	288,000	McKesson Corp 0.900% 03/12/2025	287	0.03
USD	615,000	McKesson Corp 1.300% 15/08/2026	602	0.05
USD	520,000	McKesson Corp 3.950% 16/02/2028	518	0.05
USD	485,000	Mead Johnson Nutrition Co 4.125% 15/11/2025	485	0.04
USD	660,000	Merck & Co Inc 0.750% 24/02/2026	654	0.06
USD	650,000	Merck & Co Inc 1.700% 10/06/2027	629	0.06
USD	575,000	Merck & Co Inc 3.850% 15/09/2027	576	0.05
USD	495,000	Merck & Co Inc 4.050% 17/05/2028	498	0.04
USD	35,000	Meritage Homes Corp 5.125% 06/06/2027	35	0.00
		United States (31 October 2024: 76.05%) (continued)		
USD	306,000	MetLife Inc 3.600% 13/11/2025	306	0.03
USD	300,000	MGIC Investment Corp 5.250% 15/08/2028	300	0.03
USD	605,000	Microchip Technology Inc 4.900% 15/03/2028	613	0.05
USD	2,650,000	Microsoft Corp 2.400% 08/08/2026	2,622	0.23
USD	1,590,000	Microsoft Corp 3.125% 03/11/2025	1,590	0.14
USD	2,090,000	Microsoft Corp 3.300% 06/02/2027	2,078	0.18
USD	465,000	Microsoft Corp 3.400% 15/09/2026	463	0.04
USD	490,000	Microsoft Corp 3.400% 15/06/2027	489	0.04
USD	355,000	Mondelez International Inc 2.625% 17/03/2027	348	0.03
USD	85,000	Mondelez International Inc 4.125% 07/05/2028	85	0.01
USD	745,000	Mondelez International Inc 4.250% 06/05/2028	748	0.07
USD	195,000	Moody's Corp 3.250% 15/01/2028	192	0.02
USD	2,020,000	Morgan Stanley 0.985% 10/12/2026	2,014	0.18
USD	2,005,000	Morgan Stanley 1.512% 20/07/2027	1,967	0.17
USD	2,470,000	Morgan Stanley 1.593% 04/05/2027	2,437	0.21
USD	1,600,000	Morgan Stanley 2.475% 21/01/2028	1,568	0.14
USD	2,185,000	Morgan Stanley 3.125% 27/07/2026	2,170	0.19
USD	2,100,000	Morgan Stanley 3.591% 22/07/2028	2,078	0.18
USD	1,995,000	Morgan Stanley 3.625% 20/01/2027	1,987	0.17
USD	1,995,000	Morgan Stanley 3.772% 24/01/2029	1,977	0.17
USD	1,815,000	Morgan Stanley 3.875% 27/01/2026	1,813	0.16
USD	1,335,000	Morgan Stanley 3.950% 23/04/2027	1,332	0.12
USD	1,070,000	Morgan Stanley 4.133% 18/10/2029	1,067	0.09
USD	1,905,000	Morgan Stanley 4.210% 20/04/2028	1,907	0.17
USD	1,475,000	Morgan Stanley 4.350% 08/09/2026	1,478	0.13
USD	1,705,000	Morgan Stanley 4.994% 12/04/2029	1,737	0.15
USD	955,000	Morgan Stanley 5.000% 24/11/2025	955	0.08
USD	1,055,000	Morgan Stanley 5.050% 28/01/2027	1,056	0.09
USD	1,700,000	Morgan Stanley 5.123% 01/02/2029	1,734	0.15
USD	1,945,000	Morgan Stanley 5.164% 20/04/2029	1,988	0.17
USD	1,810,000	Morgan Stanley 5.449% 20/07/2029	1,867	0.16
USD	980,000	Morgan Stanley 5.652% 13/04/2028	1,000	0.09
USD	610,000	Morgan Stanley 6.250% 09/08/2026	620	0.05
USD	1,710,000	Morgan Stanley 6.296% 18/10/2028	1,778	0.16
USD	925,000	Morgan Stanley Bank NA 4.447% 15/10/2027	927	0.08
USD	1,035,000	Morgan Stanley Bank NA 4.754% 21/04/2026	1,037	0.09
USD	1,180,000	Morgan Stanley Bank NA 4.952% 14/01/2028	1,190	0.10
USD	1,325,000	Morgan Stanley Bank NA 4.968% 14/07/2028	1,343	0.12
USD	750,000	Morgan Stanley Bank NA 5.016% 12/01/2029	763	0.07
USD	1,300,000	Morgan Stanley Bank NA 5.504% 26/05/2028	1,326	0.12
USD	1,205,000	Morgan Stanley Bank NA 5.882% 30/10/2026	1,226	0.11
USD	1,000,000	Morgan Stanley Private Bank NA 4.466% 06/07/2028	1,005	0.09
USD	470,000	Mosaic Co 4.050% 15/11/2027	469	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		United States (31 October 2024: 76.05%) (continued)		
USD	480,000	Motorola Solutions Inc 4.600% 23/02/2028	485	0.04
USD	475,000	Nasdaq Inc 3.850% 30/06/2026	474	0.04
USD	700,000	Nasdaq Inc 5.350% 28/06/2028	722	0.06
USD	490,000	National Rural Utilities Cooperative Finance Corp 1.000% 15/06/2026	481	0.04
USD	345,000	National Rural Utilities Cooperative Finance Corp 3.050% 25/04/2027	340	0.03
USD	298,000	National Rural Utilities Cooperative Finance Corp 3.250% 01/11/2025	298	0.03
USD	195,000	National Rural Utilities Cooperative Finance Corp 4.120% 16/09/2027	195	0.02
USD	350,000	National Rural Utilities Cooperative Finance Corp 4.150% 25/08/2028	351	0.03
USD	415,000	National Rural Utilities Cooperative Finance Corp 4.450% 13/03/2026	415	0.04
USD	285,000	National Rural Utilities Cooperative Finance Corp 4.750% 07/02/2028	289	0.03
USD	395,000	National Rural Utilities Cooperative Finance Corp 4.800% 05/02/2027	398	0.03
USD	470,000	National Rural Utilities Cooperative Finance Corp 4.800% 15/03/2028	478	0.04
USD	300,000	National Rural Utilities Cooperative Finance Corp 5.050% 15/09/2028	307	0.03
USD	485,000	National Rural Utilities Cooperative Finance Corp 5.100% 06/05/2027	492	0.04
USD	325,000	National Rural Utilities Cooperative Finance Corp 5.250% 20/04/2046	324	0.03
USD	330,000	National Rural Utilities Cooperative Finance Corp 5.600% 13/11/2026	335	0.03
USD	450,000	NetApp Inc 2.375% 22/06/2027	438	0.04
USD	195,000	Nordson Corp 5.600% 15/09/2028	202	0.02
USD	210,000	Northern Trust Corp 3.375% 08/05/2032	206	0.02
USD	985,000	Northern Trust Corp 4.000% 10/05/2027	986	0.09
USD	470,000	Novartis Capital Corp 2.000% 14/02/2027	460	0.04
USD	843,000	Novartis Capital Corp 3.000% 20/11/2025	842	0.07
USD	730,000	Novartis Capital Corp 3.100% 17/05/2027	723	0.06
USD	735,000	NVIDIA Corp 1.550% 15/06/2028	695	0.06
USD	645,000	NVIDIA Corp 3.200% 16/09/2026	642	0.06
USD	485,000	Old Republic International Corp 3.875% 26/08/2026	484	0.04
USD	475,000	Omega Healthcare Investors Inc 4.500% 01/04/2027	477	0.04
USD	470,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	473	0.04
USD	200,000	Oncor Electric Delivery Co LLC 4.300% 15/05/2028	201	0.02
USD	600,000	Oncor Electric Delivery Co LLC 4.500% 20/03/2027	604	0.05
		United States (31 October 2024: 76.05%) (continued)		
USD	2,100,000	Oracle Corp 1.650% 25/03/2026	2,079	0.18
USD	1,860,000	Oracle Corp 2.300% 25/03/2028	1,779	0.16
USD	2,070,000	Oracle Corp 2.650% 15/07/2026	2,049	0.18
USD	1,525,000	Oracle Corp 2.800% 01/04/2027	1,496	0.13
USD	1,840,000	Oracle Corp 3.250% 15/11/2027	1,805	0.16
USD	680,000	Oracle Corp 4.500% 06/05/2028	684	0.06
USD	450,000	Oracle Corp 4.800% 03/08/2028	456	0.04
USD	632,000	Oracle Corp 5.800% 10/11/2025	632	0.06
USD	145,000	O'Reilly Automotive Inc 3.550% 15/03/2026	145	0.01
USD	850,000	O'Reilly Automotive Inc 3.600% 01/09/2027	843	0.07
USD	430,000	O'Reilly Automotive Inc 4.350% 01/06/2028	432	0.04
USD	510,000	O'Reilly Automotive Inc 5.750% 20/11/2026	518	0.05
USD	440,000	Otis Worldwide Corp 2.293% 05/04/2027	429	0.04
USD	450,000	Otis Worldwide Corp 5.250% 16/08/2028	463	0.04
USD	360,000	Owens Corning 3.400% 15/08/2026	357	0.03
USD	475,000	Owens Corning 5.500% 15/06/2027	484	0.04
USD	275,000	PACCAR Financial Corp 1.100% 11/05/2026	271	0.02
USD	255,000	PACCAR Financial Corp 2.000% 04/02/2027	249	0.02
USD	200,000	PACCAR Financial Corp 4.000% 08/08/2028	201	0.02
USD	275,000	PACCAR Financial Corp 4.250% 23/06/2027	277	0.02
USD	410,000	PACCAR Financial Corp 4.450% 30/03/2026	411	0.04
USD	400,000	PACCAR Financial Corp 4.450% 06/08/2027	404	0.04
USD	405,000	PACCAR Financial Corp 4.500% 25/11/2026	408	0.04
USD	490,000	PACCAR Financial Corp 4.550% 03/03/2028	498	0.04
USD	250,000	PACCAR Financial Corp 4.600% 10/01/2028	254	0.02
USD	505,000	PACCAR Financial Corp 5.000% 13/05/2027	514	0.05
USD	445,000	PACCAR Financial Corp 5.050% 10/08/2026	449	0.04
USD	390,000	PACCAR Financial Corp 5.200% 09/11/2026	395	0.03
USD	200,000	Paramount Global 2.900% 15/01/2027	196	0.02
USD	625,000	Parker-Hannifin Corp 3.250% 01/03/2027	619	0.05
USD	715,000	Parker-Hannifin Corp 4.250% 15/09/2027	718	0.06
USD	985,000	PayPal Holdings Inc 2.650% 01/10/2026	974	0.09
USD	475,000	PayPal Holdings Inc 3.900% 01/06/2027	474	0.04
USD	645,000	PayPal Holdings Inc 4.450% 06/03/2028	651	0.06
USD	320,000	PepsiCo Inc 2.375% 06/10/2026	316	0.03
USD	235,000	PepsiCo Inc 2.625% 19/03/2027	231	0.02
USD	495,000	PepsiCo Inc 2.850% 24/02/2026	493	0.04
USD	210,000	PepsiCo Inc 3.000% 15/10/2027	207	0.02
USD	905,000	PepsiCo Inc 3.600% 18/02/2028	901	0.08
USD	405,000	PepsiCo Inc 4.400% 07/02/2027	408	0.04
USD	530,000	PepsiCo Inc 4.450% 07/02/2028	537	0.05
USD	410,000	PepsiCo Inc 4.450% 15/05/2028	416	0.04
USD	485,000	PepsiCo Inc 4.550% 13/02/2026	485	0.04
USD	665,000	PepsiCo Inc 5.125% 10/11/2026	672	0.06

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		United States (31 October 2024: 76.05%) (continued)		
USD	535,000	PepsiCo Inc 5.250% 10/11/2025	535	0.05
USD	915,000	Pfizer Inc 2.750% 03/06/2026	909	0.08
USD	1,315,000	Pfizer Inc 3.000% 15/12/2026	1,303	0.11
USD	565,000	PNC Bank NA 3.100% 25/10/2027	556	0.05
USD	490,000	PNC Bank NA 3.250% 22/01/2028	483	0.04
USD	800,000	PNC Bank NA 4.050% 26/07/2028	799	0.07
USD	295,000	PNC Bank NA 4.200% 01/11/2025	295	0.03
USD	750,000	PNC Bank NA 4.429% 21/07/2028	754	0.07
USD	875,000	PNC Bank NA 4.775% 15/01/2027	876	0.08
USD	500,000	PNC Financial Services Group Inc 1.150% 13/08/2026	489	0.04
USD	710,000	PNC Financial Services Group Inc 2.600% 23/07/2026	703	0.06
USD	675,000	PNC Financial Services Group Inc 3.150% 19/05/2027	666	0.06
USD	1,125,000	PNC Financial Services Group Inc 4.758% 26/01/2027	1,126	0.10
USD	815,000	PNC Financial Services Group Inc 5.102% 23/07/2027	820	0.07
USD	480,000	PNC Financial Services Group Inc 5.300% 21/01/2028	486	0.04
USD	620,000	PNC Financial Services Group Inc 5.354% 02/12/2028	635	0.06
USD	1,955,000	PNC Financial Services Group Inc 5.582% 12/06/2029	2,023	0.18
USD	585,000	PNC Financial Services Group Inc 6.615% 20/10/2027	598	0.05
USD	484,000	PPG Industries Inc 1.200% 15/03/2026	479	0.04
USD	205,000	PPG Industries Inc 3.750% 15/03/2028	203	0.02
USD	235,000	Principal Financial Group Inc 3.100% 15/11/2026	233	0.02
USD	460,000	Procter & Gamble Co 1.000% 23/04/2026	454	0.04
USD	490,000	Procter & Gamble Co 1.900% 01/02/2027	479	0.04
USD	400,000	Procter & Gamble Co 2.450% 03/11/2026	395	0.03
USD	490,000	Procter & Gamble Co 2.700% 02/02/2026	488	0.04
USD	540,000	Procter & Gamble Co 2.800% 25/03/2027^	533	0.05
USD	410,000	Procter & Gamble Co 2.850% 11/08/2027	404	0.04
USD	30,000	Procter & Gamble Co 3.950% 26/01/2028	30	0.00
USD	505,000	Procter & Gamble Co 4.100% 26/01/2026	505	0.04
USD	230,000	Progressive Corp 2.450% 15/01/2027	226	0.02
USD	485,000	Progressive Corp 2.500% 15/03/2027	476	0.04
USD	380,000	Prologis LP 2.125% 15/04/2027	370	0.03
USD	300,000	Prologis LP 3.250% 30/06/2026	300	0.03
USD	320,000	Prologis LP 3.250% 01/10/2026	318	0.03
USD	200,000	Prologis LP 3.375% 15/12/2027	198	0.02
USD	300,000	Prologis LP 3.875% 15/09/2028	299	0.03
USD	475,000	Prologis LP 4.875% 15/06/2028	485	0.04
		United States (31 October 2024: 76.05%) (continued)		
USD	480,000	Prudential Financial Inc 1.500% 10/03/2026	475	0.04
USD	345,000	Prudential Financial Inc 3.878% 27/03/2028	345	0.03
USD	560,000	Prudential Financial Inc 4.500% 15/09/2047	552	0.05
USD	470,000	Prudential Financial Inc 5.700% 15/09/2048	475	0.04
USD	333,000	Public Storage Operating Co 0.875% 15/02/2026	330	0.03
USD	415,000	Public Storage Operating Co 1.500% 09/11/2026	405	0.04
USD	585,000	Public Storage Operating Co 1.850% 01/05/2028	555	0.05
USD	350,000	Public Storage Operating Co 3.094% 15/09/2027	345	0.03
USD	225,000	PulteGroup Inc 5.000% 15/01/2027	227	0.02
USD	515,000	QUALCOMM Inc 1.300% 20/05/2028	482	0.04
USD	1,585,000	QUALCOMM Inc 3.250% 20/05/2027	1,571	0.14
USD	375,000	Quanta Services Inc 4.300% 09/08/2028	376	0.03
USD	375,000	Quanta Services Inc 4.750% 09/08/2027	379	0.03
USD	505,000	Quest Diagnostics Inc 3.450% 01/06/2026	503	0.04
USD	395,000	Quest Diagnostics Inc 4.600% 15/12/2027	399	0.04
USD	445,000	Radian Group Inc 4.875% 15/03/2027	446	0.04
USD	910,000	Realty Income Corp 2.200% 15/06/2028	869	0.08
USD	760,000	Realty Income Corp 3.000% 15/01/2027	750	0.07
USD	600,000	Realty Income Corp 3.950% 15/08/2027	599	0.05
USD	770,000	Realty Income Corp 4.125% 15/10/2026	770	0.07
USD	790,000	Regal Rexnord Corp 6.050% 15/02/2026	792	0.07
USD	645,000	Regal Rexnord Corp 6.050% 15/04/2028	667	0.06
USD	205,000	Regency Centers LP 3.600% 01/02/2027	204	0.02
USD	185,000	Regency Centers LP 4.125% 15/03/2028	185	0.02
USD	300,000	Regions Financial Corp 1.800% 12/08/2028	281	0.02
USD	465,000	Reinsurance Group of America Inc 3.950% 15/09/2026	464	0.04
USD	215,000	Republic Services Inc 0.875% 15/11/2025	215	0.02
USD	255,000	Republic Services Inc 2.900% 01/07/2026	253	0.02
USD	485,000	Republic Services Inc 3.375% 15/11/2027	480	0.04
USD	425,000	Republic Services Inc 3.950% 15/05/2028	425	0.04
USD	400,000	Revvity Inc 1.900% 15/09/2028	374	0.03
USD	300,000	Rexford Industrial Realty LP 5.000% 15/06/2028	305	0.03
USD	465,000	Roper Technologies Inc 1.400% 15/09/2027	443	0.04
USD	550,000	Roper Technologies Inc 3.800% 15/12/2026	548	0.05
USD	345,000	Roper Technologies Inc 3.850% 15/12/2025	344	0.03
USD	60,000	Roper Technologies Inc 4.200% 15/09/2028	60	0.01
USD	135,000	Roper Technologies Inc 4.250% 15/09/2028	135	0.01
USD	460,000	Ross Stores Inc 0.875% 15/04/2026	453	0.04
USD	450,000	RPM International Inc 3.750% 15/03/2027	447	0.04
USD	455,000	Ryder System Inc 1.750% 01/09/2026	446	0.04
USD	260,000	Ryder System Inc 2.850% 01/03/2027	256	0.02
USD	410,000	Ryder System Inc 2.900% 01/12/2026	405	0.04
USD	250,000	Ryder System Inc 4.300% 15/06/2027	251	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		United States (31 October 2024: 76.05%) (continued)		
USD	400,000	Ryder System Inc 5.250% 01/06/2028	410	0.04
USD	350,000	Ryder System Inc 5.300% 15/03/2027	355	0.03
USD	430,000	Ryder System Inc 5.650% 01/03/2028	444	0.04
USD	370,000	S&P Global Inc 2.450% 01/03/2027	363	0.03
USD	465,000	S&P Global Inc 2.950% 22/01/2027	459	0.04
USD	695,000	S&P Global Inc 4.750% 01/08/2028	708	0.06
USD	500,000	Salesforce Inc 1.500% 15/07/2028	470	0.04
USD	1,020,000	Salesforce Inc 3.700% 11/04/2028	1,017	0.09
USD	690,000	Santander Holdings USA Inc 2.490% 06/01/2028	674	0.06
USD	830,000	Santander Holdings USA Inc 3.244% 05/10/2026	824	0.07
USD	435,000	Santander Holdings USA Inc 4.400% 13/07/2027	435	0.04
USD	525,000	Santander Holdings USA Inc 5.473% 20/03/2029	534	0.05
USD	630,000	Santander Holdings USA Inc 6.124% 31/05/2027	635	0.06
USD	560,000	Santander Holdings USA Inc 6.499% 09/03/2029	583	0.05
USD	300,000	Santander Holdings USA Inc 6.565% 12/06/2029	313	0.03
USD	875,000	Sherwin-Williams Co 3.450% 01/06/2027	867	0.08
USD	295,000	Sherwin-Williams Co 3.950% 15/01/2026	295	0.03
USD	500,000	Sherwin-Williams Co 4.300% 15/08/2028	503	0.04
USD	435,000	Sherwin-Williams Co 4.550% 01/03/2028	439	0.04
USD	495,000	Skyworks Solutions Inc 1.800% 01/06/2026	488	0.04
USD	300,000	Snap-on Inc 3.250% 01/03/2027	297	0.03
USD	172,000	Solventum Corp 5.450% 25/02/2027	174	0.02
USD	315,000	Sonoco Products Co 2.250% 01/02/2027	307	0.03
USD	350,000	Sonoco Products Co 4.450% 01/09/2026	351	0.03
USD	730,000	Stanley Black & Decker Inc 3.400% 01/03/2026	728	0.06
USD	55,000	Stanley Black & Decker Inc 6.000% 06/03/2028	57	0.01
USD	420,000	Starbucks Corp 2.000% 12/03/2027	409	0.04
USD	300,000	Starbucks Corp 2.450% 15/06/2026	297	0.03
USD	570,000	Starbucks Corp 3.500% 01/03/2028	563	0.05
USD	715,000	Starbucks Corp 4.500% 15/05/2028	721	0.06
USD	520,000	Starbucks Corp 4.750% 15/02/2026	520	0.05
USD	565,000	Starbucks Corp 4.850% 08/02/2027	570	0.05
USD	985,000	State Street Bank & Trust Co 4.594% 25/11/2026	992	0.09
USD	400,000	State Street Corp 1.684% 18/11/2027	390	0.03
USD	485,000	State Street Corp 2.203% 07/02/2028	474	0.04
USD	400,000	State Street Corp 2.650% 19/05/2026	397	0.03
USD	445,000	State Street Corp 4.330% 22/10/2027	449	0.04
USD	1,150,000	State Street Corp 4.530% 20/02/2029	1,161	0.10
USD	920,000	State Street Corp 4.536% 28/02/2028	932	0.08
USD	460,000	State Street Corp 4.543% 24/04/2028	463	0.04
USD	660,000	State Street Corp 4.993% 18/03/2027	669	0.06
USD	1,000,000	State Street Corp 5.272% 03/08/2026	1,008	0.09
USD	185,000	State Street Corp 5.751% 04/11/2026	185	0.02
		United States (31 October 2024: 76.05%) (continued)		
USD	50,000	State Street Corp 5.820% 04/11/2028	52	0.00
USD	460,000	Steel Dynamics Inc 1.650% 15/10/2027	439	0.04
USD	245,000	Steel Dynamics Inc 5.000% 15/12/2026	245	0.02
USD	474,000	Stryker Corp 3.375% 01/11/2025	474	0.04
USD	445,000	Stryker Corp 3.500% 15/03/2026	444	0.04
USD	615,000	Stryker Corp 3.650% 07/03/2028	611	0.05
USD	495,000	Stryker Corp 4.550% 10/02/2027	498	0.04
USD	520,000	Stryker Corp 4.700% 10/02/2028	527	0.05
USD	425,000	Synchrony Bank 5.625% 23/08/2027	434	0.04
USD	345,000	Synchrony Financial 3.700% 04/08/2026	343	0.03
USD	625,000	Synchrony Financial 3.950% 01/12/2027	620	0.05
USD	235,000	Synchrony Financial 5.019% 29/07/2029	237	0.02
USD	485,000	Synopsys Inc 4.550% 01/04/2027	488	0.04
USD	705,000	Synopsys Inc 4.650% 01/04/2028	713	0.06
USD	445,000	Synovus Bank 5.625% 15/02/2028	454	0.04
USD	885,000	Sysco Corp 3.250% 15/07/2027	873	0.08
USD	560,000	Sysco Corp 3.300% 15/07/2026	556	0.05
USD	440,000	Take-Two Interactive Software Inc 3.700% 14/04/2027	438	0.04
USD	465,000	Take-Two Interactive Software Inc 4.950% 28/03/2028	473	0.04
USD	465,000	Take-Two Interactive Software Inc 5.000% 28/03/2026	466	0.04
USD	325,000	Tanger Properties LP 3.125% 01/09/2026	322	0.03
USD	300,000	Tapestry Inc 4.125% 15/07/2027	299	0.03
USD	420,000	Target Corp 1.950% 15/01/2027	411	0.04
USD	425,000	Target Corp 2.500% 15/04/2026	422	0.04
USD	680,000	Target Corp 4.350% 15/06/2028	686	0.06
USD	185,000	TCI Communications Inc 7.125% 15/02/2028	197	0.02
USD	665,000	TCI Communications Inc 7.875% 15/02/2026	671	0.06
USD	690,000	TD SYNNEX Corp 1.750% 09/08/2026	676	0.06
USD	300,000	TD SYNNEX Corp 2.375% 09/08/2028	284	0.02
USD	485,000	Texas Instruments Inc 1.125% 15/09/2026	474	0.04
USD	480,000	Texas Instruments Inc 2.900% 03/11/2027	472	0.04
USD	540,000	Texas Instruments Inc 4.600% 08/02/2027	545	0.05
USD	385,000	Texas Instruments Inc 4.600% 15/02/2028^	391	0.03
USD	300,000	TJX Cos Inc 1.150% 15/05/2028	280	0.02
USD	430,000	TJX Cos Inc 2.250% 15/09/2026	424	0.04
USD	290,000	Toll Brothers Finance Corp 4.350% 15/02/2028	291	0.03
USD	265,000	Toll Brothers Finance Corp 4.875% 15/03/2027	267	0.02
USD	630,000	Toyota Motor Credit Corp 0.800% 09/01/2026	626	0.06
USD	730,000	Toyota Motor Credit Corp 1.125% 18/06/2026	717	0.06
USD	475,000	Toyota Motor Credit Corp 1.150% 13/08/2027	453	0.04
USD	460,000	Toyota Motor Credit Corp 1.900% 13/01/2027	449	0.04
USD	660,000	Toyota Motor Credit Corp 1.900% 06/04/2028	630	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		United States (31 October 2024: 76.05%) (continued)		
USD	960,000	Toyota Motor Credit Corp 3.050% 22/03/2027	949	0.08
USD	430,000	Toyota Motor Credit Corp 3.050% 11/01/2028	422	0.04
USD	470,000	Toyota Motor Credit Corp 3.200% 11/01/2027	466	0.04
USD	400,000	Toyota Motor Credit Corp 4.050% 05/09/2028	401	0.04
USD	740,000	Toyota Motor Credit Corp 4.350% 08/10/2027^	746	0.07
USD	1,040,000	Toyota Motor Credit Corp 4.450% 18/05/2026	1,042	0.09
USD	635,000	Toyota Motor Credit Corp 4.500% 14/05/2027	641	0.06
USD	635,000	Toyota Motor Credit Corp 4.550% 07/08/2026	638	0.06
USD	925,000	Toyota Motor Credit Corp 4.550% 20/09/2027	936	0.08
USD	470,000	Toyota Motor Credit Corp 4.600% 08/01/2027	474	0.04
USD	495,000	Toyota Motor Credit Corp 4.625% 12/01/2028	502	0.04
USD	680,000	Toyota Motor Credit Corp 4.800% 05/01/2026	681	0.06
USD	480,000	Toyota Motor Credit Corp 5.000% 14/08/2026	484	0.04
USD	435,000	Toyota Motor Credit Corp 5.000% 19/03/2027	441	0.04
USD	495,000	Toyota Motor Credit Corp 5.200% 15/05/2026	498	0.04
USD	400,000	Toyota Motor Credit Corp 5.250% 11/09/2028	414	0.04
USD	480,000	Toyota Motor Credit Corp 5.400% 10/11/2025	480	0.04
USD	450,000	Toyota Motor Credit Corp 5.400% 20/11/2026	457	0.04
USD	620,000	Toyota Motor Credit Corp 5.450% 10/11/2027	638	0.06
USD	480,000	TR Finance LLC 3.350% 15/05/2026	477	0.04
USD	400,000	Trimble Inc 4.900% 15/06/2028	406	0.04
USD	540,000	Truist Bank 3.300% 15/05/2026	537	0.05
USD	430,000	Truist Bank 3.800% 30/10/2026	429	0.04
USD	465,000	Truist Bank 4.050% 03/11/2025	465	0.04
USD	750,000	Truist Bank 4.136% 23/10/2029	747	0.07
USD	870,000	Truist Bank 4.420% 24/07/2028^	873	0.08
USD	630,000	Truist Financial Corp 1.125% 03/08/2027^	599	0.05
USD	1,000,000	Truist Financial Corp 1.267% 02/03/2027	990	0.09
USD	630,000	Truist Financial Corp 1.887% 07/06/2029	593	0.05
USD	460,000	Truist Financial Corp 4.123% 06/06/2028	460	0.04
USD	885,000	Truist Financial Corp 4.873% 26/01/2029	897	0.08
USD	1,355,000	Truist Financial Corp 6.047% 08/06/2027	1,368	0.12
USD	800,000	Truist Financial Corp 7.161% 30/10/2029	865	0.08
USD	595,000	TSMC Arizona Corp 1.750% 25/10/2026^	582	0.05
USD	540,000	TSMC Arizona Corp 3.875% 22/04/2027^	539	0.05
USD	585,000	TWDC Enterprises 18 Corp 1.850% 30/07/2026	576	0.05
USD	510,000	TWDC Enterprises 18 Corp 2.950% 15/06/2027	503	0.04
USD	960,000	TWDC Enterprises 18 Corp 3.000% 13/02/2026	956	0.08
USD	810,000	Unilever Capital Corp 2.000% 28/07/2026	799	0.07
USD	710,000	Unilever Capital Corp 2.900% 05/05/2027	701	0.06
USD	1,150,000	Unilever Capital Corp 3.500% 22/03/2028	1,141	0.10
USD	535,000	Unilever Capital Corp 4.250% 12/08/2027	539	0.05
		United States (31 October 2024: 76.05%) (continued)		
USD	173,708	United Airlines 2014-1 Class A Pass Through Trust 4.000% 11/04/2026	173	0.02
USD	204,844	United Airlines 2014-2 Class A Pass Through Trust 3.750% 03/09/2026	203	0.02
USD	288,936	United Airlines 2016-1 Class AA Pass Through Trust 3.100% 07/07/2028	281	0.02
USD	714,122	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	731	0.06
USD	470,000	United Parcel Service Inc 2.400% 15/11/2026	463	0.04
USD	650,000	United Parcel Service Inc 3.050% 15/11/2027	640	0.06
USD	701,000	UnitedHealth Group Inc 1.150% 15/05/2026	690	0.06
USD	225,000	UnitedHealth Group Inc 1.250% 15/01/2026	224	0.02
USD	695,000	UnitedHealth Group Inc 2.950% 15/10/2027	683	0.06
USD	510,000	UnitedHealth Group Inc 3.100% 15/03/2026	508	0.04
USD	470,000	UnitedHealth Group Inc 3.375% 15/04/2027	466	0.04
USD	520,000	UnitedHealth Group Inc 3.450% 15/01/2027	517	0.05
USD	150,000	UnitedHealth Group Inc 3.700% 15/12/2025	150	0.01
USD	460,000	UnitedHealth Group Inc 3.700% 15/05/2027	459	0.04
USD	740,000	UnitedHealth Group Inc 3.850% 15/06/2028	737	0.06
USD	280,000	UnitedHealth Group Inc 4.400% 15/06/2028	283	0.02
USD	460,000	UnitedHealth Group Inc 4.600% 15/04/2027	464	0.04
USD	625,000	UnitedHealth Group Inc 4.750% 15/07/2026	628	0.06
USD	625,000	UnitedHealth Group Inc 5.250% 15/02/2028	642	0.06
USD	990,000	US Bancorp 2.215% 27/01/2028	967	0.08
USD	700,000	US Bancorp 2.375% 22/07/2026	692	0.06
USD	505,000	US Bancorp 3.100% 27/04/2026	502	0.04
USD	930,000	US Bancorp 3.150% 27/04/2027	919	0.08
USD	455,000	US Bancorp 3.900% 26/04/2028	454	0.04
USD	470,000	US Bancorp 3.950% 17/11/2025	470	0.04
USD	920,000	US Bancorp 4.548% 22/07/2028	926	0.08
USD	1,420,000	US Bancorp 4.653% 01/02/2029	1,434	0.13
USD	1,025,000	US Bancorp 5.775% 12/06/2029	1,065	0.09
USD	585,000	US Bancorp 6.787% 26/10/2027	599	0.05
USD	725,000	US Bank NA 4.507% 22/10/2027	727	0.06
USD	700,000	US Bank NA 4.730% 15/05/2028	706	0.06
USD	630,000	Utah Acquisition Sub Inc 3.950% 15/06/2026	627	0.06
USD	375,000	Ventas Realty LP 3.250% 15/10/2026	372	0.03
USD	395,000	Ventas Realty LP 3.850% 01/04/2027	393	0.03
USD	470,000	Ventas Realty LP 4.000% 01/03/2028	468	0.04
USD	425,000	Ventas Realty LP 4.125% 15/01/2026	425	0.04
USD	300,000	Veralto Corp 5.350% 18/09/2028	310	0.03
USD	650,000	Veralto Corp 5.500% 18/09/2026	657	0.06
USD	1,740,000	Verizon Communications Inc 2.100% 22/03/2028	1,662	0.15
USD	545,000	Verizon Communications Inc 3.000% 22/03/2027	538	0.05
USD	1,785,000	Verizon Communications Inc 4.125% 16/03/2027	1,786	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:99.08%) (continued)				
		United States (31 October 2024: 76.05%) (continued)		
USD	2,000,000	Verizon Communications Inc 4.329% 21/09/2028	2,009	0.18
USD	440,000	Viatris Inc 2.300% 22/06/2027	423	0.04
USD	220,000	Visa Inc 0.750% 15/08/2027	209	0.02
USD	635,000	Visa Inc 1.900% 15/04/2027	618	0.05
USD	495,000	Visa Inc 2.750% 15/09/2027	486	0.04
USD	2,490,000	Visa Inc 3.150% 14/12/2025	2,486	0.22
USD	1,060,000	VMware LLC 1.400% 15/08/2026	1,038	0.09
USD	500,000	VMware LLC 1.800% 15/08/2028	470	0.04
USD	810,000	VMware LLC 3.900% 21/08/2027	808	0.07
USD	400,000	Vontier Corp 1.800% 01/04/2026	395	0.03
USD	285,000	Vontier Corp 2.400% 01/04/2028	272	0.02
USD	470,000	Voya Financial Inc 3.650% 15/06/2026	468	0.04
USD	80,000	Voya Financial Inc 4.700% 23/01/2048	77	0.01
USD	460,000	Vulcan Materials Co 3.900% 01/04/2027	459	0.04
USD	785,000	Walmart Inc 1.050% 17/09/2026	767	0.07
USD	430,000	Walmart Inc 3.050% 08/07/2026	428	0.04
USD	905,000	Walmart Inc 3.900% 15/04/2028	908	0.08
USD	705,000	Walmart Inc 3.950% 09/09/2027	708	0.06
USD	460,000	Walmart Inc 4.000% 15/04/2026	460	0.04
USD	310,000	Walmart Inc 4.100% 28/04/2027	312	0.03
USD	500,000	Walmart Inc 5.875% 05/04/2027	515	0.05
USD	610,000	Walt Disney Co 1.750% 13/01/2026	607	0.05
USD	555,000	Walt Disney Co 2.200% 13/01/2028	536	0.05
USD	470,000	Walt Disney Co 3.375% 15/11/2026	468	0.04
USD	455,000	Walt Disney Co 3.700% 23/03/2027	454	0.04
USD	320,000	Waste Management Inc 0.750% 15/11/2025	320	0.03
USD	515,000	Waste Management Inc 1.150% 15/03/2028	483	0.04
USD	510,000	Waste Management Inc 3.150% 15/11/2027	502	0.04
USD	675,000	Waste Management Inc 4.500% 15/03/2028	683	0.06
USD	385,000	Waste Management Inc 4.950% 03/07/2027	391	0.03
USD	5,000,000	Wells Fargo & Co 2.393% 02/06/2028	4,866	0.43
USD	3,945,000	Wells Fargo & Co 3.000% 22/04/2026	3,924	0.34
USD	3,000,000	Wells Fargo & Co 3.000% 23/10/2026	2,972	0.26
		United States (31 October 2024: 76.05%) (continued)		
USD	3,000,000	Wells Fargo & Co 3.196% 17/06/2027	2,981	0.26
USD	5,000,000	Wells Fargo & Co 3.526% 24/03/2028	4,958	0.44
USD	4,000,000	Wells Fargo & Co 4.078% 15/09/2029	3,989	0.35
USD	100,000	Wells Fargo & Co 4.808% 25/07/2028	101	0.01
USD	100,000	Wells Fargo & Co 4.900% 24/01/2028	101	0.01
USD	50,000	Wells Fargo & Co 4.970% 23/04/2029	51	0.00
USD	3,000,000	Wells Fargo & Co 5.574% 25/07/2029	3,106	0.27
USD	1,500,000	Wells Fargo & Co 6.303% 23/10/2029	1,586	0.14
USD	100,000	Wells Fargo Bank NA 5.254% 11/12/2026	101	0.01
USD	5,000,000	Wells Fargo Bank NA 5.450% 07/08/2026	5,048	0.44
USD	540,000	Welltower OP LLC 2.700% 15/02/2027	531	0.05
USD	130,000	Welltower OP LLC 4.250% 01/04/2026	130	0.01
USD	815,000	Welltower OP LLC 4.250% 15/04/2028	820	0.07
USD	380,000	Western Alliance Bancorp 3.000% 15/06/2031	366	0.03
USD	440,000	Western Union Co 1.350% 15/03/2026	435	0.04
USD	390,000	Westinghouse Air Brake Technologies Corp 3.450% 15/11/2026	387	0.03
USD	720,000	Willis North America Inc 4.650% 15/06/2027	725	0.06
USD	665,000	Workday Inc 3.500% 01/04/2027	659	0.06
USD	575,000	WP Carey Inc 4.250% 01/10/2026	575	0.05
USD	185,000	WRKCo Inc 3.375% 15/09/2027	183	0.02
USD	415,000	WRKCo Inc 3.900% 01/06/2028	411	0.04
USD	250,000	WRKCo Inc 4.000% 15/03/2028	249	0.02
USD	525,000	Xylem Inc 1.950% 30/01/2028	502	0.04
USD	425,000	Xylem Inc 3.250% 01/11/2026	421	0.04
USD	439,000	Zimmer Biomet Holdings Inc 3.050% 15/01/2026	438	0.04
USD	370,000	Zimmer Biomet Holdings Inc 4.700% 19/02/2027	372	0.03
USD	470,000	Zoetis Inc 3.000% 12/09/2027	462	0.04
USD	1,175,000	Zoetis Inc 4.150% 17/08/2028	1,180	0.10
		Total United States	**868,257**	**76.23**
Total investments in corporate debt instruments			**1,134,237**	**99.58**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,134,237**	**99.58**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.34)%)							
Over-the-counter forward currency contracts (31 October 2024: (1.34)%)							
USD	696,521	CHF	552,832	State Street Bank and Trust Company	03/11/2025	8	0.00
USD	573,587	EUR	492,041	State Street Bank and Trust Company	03/11/2025	5	0.00
USD	10,160,881	GBP	7,600,484	State Street Bank and Trust Company	03/11/2025	175	0.01
Total unrealised gain						**188**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.34)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (1.34)%) (continued)							
GBP Hedged Share Class							
GBP	53,470	USD	70,255	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**188**	**0.01**
USD	180,759	CHF	144,646	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	6,429,449	EUR	5,562,024	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	3,608,972	GBP	2,746,684	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
CHF Hedged Share Class							
CHF	18,877	USD	23,817	State Street Bank and Trust Company	03/11/2025	-	0.00
CHF	11,072,672	USD	13,970,380	State Street Bank and Trust Company	03/11/2025	(177)	(0.02)
CHF	7,520	USD	9,487	State Street Bank and Trust Company	03/11/2025	-	0.00
CHF	341,817	USD	431,246	State Street Bank and Trust Company	03/11/2025	(6)	(0.00)
CHF	35,342	USD	44,339	State Street Bank and Trust Company	03/11/2025	-	0.00
CHF	99,525	USD	126,027	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
CHF	97,047	USD	122,112	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
CHF	4,853	USD	6,064	State Street Bank and Trust Company	01/12/2025	-	0.00
CHF	11,227,656	USD	14,030,888	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**(186)**	**(0.02)**
EUR Hedged Share Class							
EUR	412,933	USD	486,144	State Street Bank and Trust Company	03/11/2025	(9)	(0.00)
EUR	271,548,371	USD	319,689,009	State Street Bank and Trust Company	03/11/2025	(6,268)	(0.55)
EUR	523,287	USD	616,056	State Street Bank and Trust Company	03/11/2025	(12)	(0.00)
EUR	107,370	USD	126,346	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	644,897	USD	758,382	State Street Bank and Trust Company	03/11/2025	(14)	(0.00)
EUR	201,627	USD	235,528	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
EUR	268,650	USD	312,643	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
EUR	350,486	USD	406,343	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	3,086,363	USD	3,582,218	State Street Bank and Trust Company	03/11/2025	(20)	(0.00)
EUR	880,393	USD	1,024,407	State Street Bank and Trust Company	03/11/2025	(8)	(0.00)
EUR	2,268,364	USD	2,639,421	State Street Bank and Trust Company	03/11/2025	(21)	(0.00)
EUR	391,300	USD	456,906	State Street Bank and Trust Company	03/11/2025	(5)	(0.00)
EUR	148,138	USD	172,764	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	753,561	USD	875,554	State Street Bank and Trust Company	03/11/2025	(6)	(0.00)
EUR	3,068,588	USD	3,571,581	State Street Bank and Trust Company	03/11/2025	(30)	(0.01)
EUR	112,496	USD	130,042	State Street Bank and Trust Company	01/12/2025	-	0.00
EUR	289,561,626	USD	334,721,657	State Street Bank and Trust Company	01/12/2025	(1)	(0.00)
EUR	276,088	USD	319,150	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**(6,406)**	**(0.56)**
GBP Hedged Share Class							
GBP	129,242	USD	174,024	State Street Bank and Trust Company	03/11/2025	(4)	(0.00)
GBP	115,358,319	USD	155,328,823	State Street Bank and Trust Company	03/11/2025	(3,765)	(0.33)

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.34)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (1.34)%) (continued)							
GBP Hedged Share Class (continued)							
GBP	169,238	USD	228,600	State Street Bank and Trust Company	03/11/2025	(6)	(0.00)
GBP	236,336	USD	318,610	State Street Bank and Trust Company	03/11/2025	(8)	(0.00)
GBP	435,701	USD	580,944	State Street Bank and Trust Company	03/11/2025	(9)	(0.00)
GBP	436,036	USD	579,825	State Street Bank and Trust Company	03/11/2025	(7)	(0.00)
GBP	372,375	USD	497,685	State Street Bank and Trust Company	03/11/2025	(9)	(0.00)
GBP	106,937	USD	142,923	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
GBP	143,749	USD	191,515	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
GBP	110,635,249	USD	145,368,300	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**(3,813)**	**(0.33)**
Total unrealised loss on over-the-counter forward currency contracts						**(10,405)**	**(0.91)**
Total over-the-counter financial derivative instruments						**(10,217)**	**(0.90)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,134,425	99.59
Total financial liabilities at fair value through profit or loss	(10,405)	(0.91)
Cash	96	0.01
Cash equivalents (31 October 2024: 1.86%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 1.86%)		
89,876 USD BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	8,994	0.79
Total cash equivalents	8,994	0.79
Other assets and liabilities	5,923	0.52
Net asset value attributable to redeemable shareholders	**1,139,033**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	48.01
Transferable securities traded on another regulated market	48.74
Over-the-counter financial derivative instruments	0.02
UCITS collective investment schemes - Money Market Funds	0.77
Other assets	2.46
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF (continued)
As at 31 October 2025

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	1,013,615

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.93%)				
Corporate debt instruments (31 October 2024: 98.93%)				
		Australia (31 October 2024: 0.73%)		
USD	370,000	Australia & New Zealand Banking Group Ltd 3.919% 30/09/2027	370	0.01
USD	545,000	Australia & New Zealand Banking Group Ltd 4.362% 18/06/2028	551	0.02
USD	480,000	Australia & New Zealand Banking Group Ltd 4.420% 16/12/2026	482	0.02
USD	345,000	Australia & New Zealand Banking Group Ltd 4.615% 16/12/2029	353	0.01
USD	310,000	Australia & New Zealand Banking Group Ltd 4.750% 18/01/2027	313	0.01
USD	370,000	Australia & New Zealand Banking Group Ltd 4.900% 16/07/2027	376	0.01
USD	250,000	Commonwealth Bank of Australia 4.150% 01/10/2030	251	0.01
USD	365,000	Commonwealth Bank of Australia 4.423% 14/03/2028^	369	0.01
USD	370,000	Commonwealth Bank of Australia 4.577% 27/11/2026	373	0.01
USD	270,000	National Australia Bank Ltd 3.905% 09/06/2027	270	0.01
USD	450,000	National Australia Bank Ltd 4.308% 13/06/2028	454	0.02
USD	280,000	National Australia Bank Ltd 4.500% 26/10/2027	283	0.01
USD	680,000	National Australia Bank Ltd 4.534% 13/06/2030	692	0.03
USD	340,000	National Australia Bank Ltd 4.787% 10/01/2029	348	0.01
USD	285,000	National Australia Bank Ltd 4.900% 13/06/2028	292	0.01
USD	315,000	National Australia Bank Ltd 4.901% 14/01/2030	325	0.01
USD	360,000	National Australia Bank Ltd 4.944% 12/01/2028	368	0.01
USD	340,000	National Australia Bank Ltd 5.087% 11/06/2027	346	0.01
USD	865,000	Rio Tinto Finance USA Ltd 5.200% 02/11/2040	869	0.03
USD	450,000	Rio Tinto Finance USA Ltd 7.125% 15/07/2028	486	0.02
USD	741,000	Westpac Banking Corp 1.953% 20/11/2028	699	0.03
USD	506,000	Westpac Banking Corp 2.150% 03/06/2031	456	0.02
USD	337,000	Westpac Banking Corp 2.650% 16/01/2030	319	0.01
USD	1,180,000	Westpac Banking Corp 2.668% 15/11/2035	1,063	0.04
USD	365,000	Westpac Banking Corp 2.963% 16/11/2040	281	0.01
USD	948,000	Westpac Banking Corp 3.020% 18/11/2036	849	0.03
USD	350,000	Westpac Banking Corp 3.133% 18/11/2041^	266	0.01
USD	772,000	Westpac Banking Corp 3.350% 08/03/2027	767	0.03
USD	552,000	Westpac Banking Corp 3.400% 25/01/2028^	546	0.02
USD	238,000	Westpac Banking Corp 4.043% 26/08/2027	239	0.01
USD	380,000	Westpac Banking Corp 4.110% 24/07/2034	373	0.01
USD	887,000	Westpac Banking Corp 4.322% 23/11/2031	885	0.03
USD	825,000	Westpac Banking Corp 4.354% 01/07/2030	833	0.03
		Australia (31 October 2024: 0.73%) (continued)		
USD	243,000	Westpac Banking Corp 4.421% 24/07/2039	226	0.01
USD	285,000	Westpac Banking Corp 5.050% 16/04/2029	295	0.01
USD	370,000	Westpac Banking Corp 5.405% 10/08/2033^	382	0.02
USD	561,000	Westpac Banking Corp 5.457% 18/11/2027	578	0.02
USD	370,000	Westpac Banking Corp 5.535% 17/11/2028	387	0.02
USD	1,165,000	Westpac Banking Corp 5.618% 20/11/2035^	1,205	0.05
USD	355,000	Westpac Banking Corp 6.820% 17/11/2033	398	0.02
		Total Australia	**19,218**	**0.71**
		Bermuda (31 October 2024: 0.06%)		
USD	310,000	Aegon Ltd 5.500% 11/04/2048	314	0.01
USD	369,000	Arch Capital Group Ltd 3.635% 30/06/2050	277	0.01
USD	65,000	Arch Capital Group Ltd 7.350% 01/05/2034	76	0.00
USD	310,000	Enstar Group Ltd 3.100% 01/09/2031	278	0.01
USD	90,000	Enstar Group Ltd 4.950% 01/06/2029	91	0.00
USD	145,000	Essent Group Ltd 6.250% 01/07/2029	152	0.01
USD	70,000	RenaissanceRe Holdings Ltd 3.600% 15/04/2029	68	0.00
USD	395,000	RenaissanceRe Holdings Ltd 5.750% 05/06/2033^	413	0.02
USD	10,000	RenaissanceRe Holdings Ltd 5.800% 01/04/2035	11	0.00
USD	345,000	Triton Container International Ltd / TAL International Container Corp 3.250% 15/03/2032	309	0.01
USD	175,000	XL Group Ltd 5.250% 15/12/2043	170	0.01
		Total Bermuda	**2,159**	**0.08**
		British Virgin Islands (31 October 2024: 0.00%)		
USD	205,000	Gerdau Trade Inc 5.750% 09/06/2035	213	0.01
		Total British Virgin Islands	**213**	**0.01**
		Canada (31 October 2024: 3.67%)		
USD	715,000	Bank of Montreal 2.650% 08/03/2027	703	0.03
USD	735,000	Bank of Montreal 3.088% 10/01/2037	657	0.02
USD	376,000	Bank of Montreal 3.803% 15/12/2032	369	0.01
USD	725,000	Bank of Montreal 4.062% 22/09/2028	724	0.03
USD	450,000	Bank of Montreal 4.350% 22/09/2031	448	0.02
USD	250,000	Bank of Montreal 4.640% 10/09/2030	253	0.01
USD	536,000	Bank of Montreal 4.700% 14/09/2027	542	0.02
USD	655,000	Bank of Montreal 5.004% 27/01/2029	667	0.02
USD	685,000	Bank of Montreal 5.203% 01/02/2028	702	0.03
USD	675,000	Bank of Montreal 5.266% 11/12/2026	684	0.03
USD	285,000	Bank of Montreal 5.370% 04/06/2027	291	0.01
USD	500,000	Bank of Montreal 5.511% 04/06/2031	526	0.02
USD	1,170,000	Bank of Montreal 5.717% 25/09/2028	1,221	0.05
USD	353,000	Bank of Nova Scotia 1.950% 02/02/2027	344	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		Canada (31 October 2024: 3.67%) (continued)		
USD	415,000	Bank of Nova Scotia 2.150% 01/08/2031	368	0.01
USD	587,000	Bank of Nova Scotia 2.450% 02/02/2032	522	0.02
USD	290,000	Bank of Nova Scotia 2.951% 11/03/2027	286	0.01
USD	585,000	Bank of Nova Scotia 4.043% 15/09/2028	584	0.02
USD	275,000	Bank of Nova Scotia 4.338% 15/09/2031	273	0.01
USD	895,000	Bank of Nova Scotia 4.404% 08/09/2028	900	0.03
USD	537,000	Bank of Nova Scotia 4.588% 04/05/2037	522	0.02
USD	280,000	Bank of Nova Scotia 4.740% 10/11/2032	283	0.01
USD	665,000	Bank of Nova Scotia 4.850% 01/02/2030	680	0.03
USD	665,000	Bank of Nova Scotia 4.932% 14/02/2029	676	0.03
USD	635,000	Bank of Nova Scotia 5.130% 14/02/2031	652	0.02
USD	330,000	Bank of Nova Scotia 5.250% 12/06/2028	340	0.01
USD	775,000	Bank of Nova Scotia 5.350% 07/12/2026	786	0.03
USD	445,000	Bank of Nova Scotia 5.400% 04/06/2027	455	0.02
USD	605,000	Bank of Nova Scotia 5.450% 01/08/2029	630	0.02
USD	405,000	Bank of Nova Scotia 5.650% 01/02/2034	431	0.02
USD	340,000	Bell Telephone Co of Canada or Bell Canada 2.150% 15/02/2032	293	0.01
USD	105,000	Bell Telephone Co of Canada or Bell Canada 3.200% 15/02/2052	70	0.00
USD	345,000	Bell Telephone Co of Canada or Bell Canada 3.650% 17/03/2051	252	0.01
USD	225,000	Bell Telephone Co of Canada or Bell Canada 3.650% 15/08/2052	162	0.01
USD	335,000	Bell Telephone Co of Canada or Bell Canada 4.300% 29/07/2049	270	0.01
USD	350,000	Bell Telephone Co of Canada or Bell Canada 4.464% 01/04/2048	292	0.01
USD	855,000	Bell Telephone Co of Canada or Bell Canada 5.100% 11/05/2033	868	0.03
USD	280,000	Bell Telephone Co of Canada or Bell Canada 5.200% 15/02/2034	283	0.01
USD	395,000	Bell Telephone Co of Canada or Bell Canada 5.550% 15/02/2054^	385	0.01
USD	125,000	Brookfield Asset Management Ltd 5.795% 24/04/2035	131	0.00
USD	355,000	Brookfield Asset Management Ltd 6.077% 15/09/2055	366	0.01
USD	322,000	Canadian Imperial Bank of Commerce 3.450% 07/04/2027	320	0.01
USD	80,000	Canadian Imperial Bank of Commerce 3.600% 07/04/2032	76	0.00
USD	320,000	Canadian Imperial Bank of Commerce 4.243% 08/09/2028	320	0.01
USD	475,000	Canadian Imperial Bank of Commerce 4.580% 08/09/2031	477	0.02
USD	335,000	Canadian Imperial Bank of Commerce 4.631% 11/09/2030	339	0.01
		Canada (31 October 2024: 3.67%) (continued)		
USD	1,035,000	Canadian Imperial Bank of Commerce 4.857% 30/03/2029	1,051	0.04
USD	590,000	Canadian Imperial Bank of Commerce 4.862% 13/01/2028	595	0.02
USD	445,000	Canadian Imperial Bank of Commerce 5.001% 28/04/2028	455	0.02
USD	460,000	Canadian Imperial Bank of Commerce 5.237% 28/06/2027	469	0.02
USD	445,000	Canadian Imperial Bank of Commerce 5.245% 13/01/2031	459	0.02
USD	1,080,000	Canadian Imperial Bank of Commerce 5.260% 08/04/2029	1,116	0.04
USD	250,000	Canadian Imperial Bank of Commerce 5.986% 03/10/2028	263	0.01
USD	170,000	Canadian Imperial Bank of Commerce 6.092% 03/10/2033	185	0.01
USD	227,000	CGI Inc 2.300% 14/09/2031	201	0.01
USD	150,000	CGI Inc 4.950% 14/03/2030	152	0.01
USD	400,000	Fairfax Financial Holdings Ltd 3.375% 03/03/2031	376	0.01
USD	445,000	Fairfax Financial Holdings Ltd 4.850% 17/04/2028	451	0.02
USD	100,000	Fairfax Financial Holdings Ltd 5.625% 16/08/2032	104	0.00
USD	365,000	Fairfax Financial Holdings Ltd 6.100% 15/03/2055	376	0.01
USD	200,000	Fairfax Financial Holdings Ltd 6.350% 22/03/2054	212	0.01
USD	300,000	Fairfax Financial Holdings Ltd 6.500% 20/05/2055	324	0.01
USD	322,000	Kinross Gold Corp 4.500% 15/07/2027	323	0.01
USD	285,000	Kinross Gold Corp 6.250% 15/07/2033	311	0.01
USD	273,000	Manulife Financial Corp 2.484% 19/05/2027	267	0.01
USD	270,000	Manulife Financial Corp 3.703% 16/03/2032	259	0.01
USD	390,000	Manulife Financial Corp 4.061% 24/02/2032	388	0.01
USD	285,000	Manulife Financial Corp 5.375% 04/03/2046	286	0.01
USD	380,000	National Bank of Canada 4.500% 10/10/2029	384	0.01
USD	415,000	National Bank of Canada 4.950% 01/02/2028	419	0.02
USD	350,000	National Bank of Canada 5.600% 18/12/2028	365	0.01
USD	345,000	Nutrien Ltd 2.950% 13/05/2030	325	0.01
USD	395,000	Nutrien Ltd 3.950% 13/05/2050	306	0.01
USD	160,000	Nutrien Ltd 4.000% 15/12/2026	160	0.01
USD	370,000	Nutrien Ltd 4.125% 15/03/2035	345	0.01
USD	370,000	Nutrien Ltd 4.200% 01/04/2029	369	0.01
USD	175,000	Nutrien Ltd 4.500% 12/03/2027	176	0.01
USD	360,000	Nutrien Ltd 4.900% 27/03/2028	366	0.01
USD	540,000	Nutrien Ltd 4.900% 01/06/2043	498	0.02
USD	330,000	Nutrien Ltd 5.000% 01/04/2049	303	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		Canada (31 October 2024: 3.67%) (continued)		
USD	250,000	Nutrien Ltd 5.200% 21/06/2027	254	0.01
USD	255,000	Nutrien Ltd 5.250% 12/03/2032	263	0.01
USD	388,000	Nutrien Ltd 5.250% 15/01/2045	370	0.01
USD	245,000	Nutrien Ltd 5.400% 21/06/2034	253	0.01
USD	225,000	Nutrien Ltd 5.625% 01/12/2040	228	0.01
USD	290,000	Nutrien Ltd 5.800% 27/03/2053^	296	0.01
USD	160,000	Nutrien Ltd 5.875% 01/12/2036	169	0.01
USD	174,000	Nutrien Ltd 6.125% 15/01/2041	184	0.01
USD	10,000	Rio Tinto Alcan Inc 5.750% 01/06/2035	11	0.00
USD	600,000	Rio Tinto Alcan Inc 6.125% 15/12/2033^	660	0.02
USD	266,000	Rogers Communications Inc 2.900% 15/11/2026	262	0.01
USD	970,000	Rogers Communications Inc 3.200% 15/03/2027	956	0.04
USD	312,000	Rogers Communications Inc 3.700% 15/11/2049	230	0.01
USD	1,141,000	Rogers Communications Inc 3.800% 15/03/2032	1,076	0.04
USD	384,000	Rogers Communications Inc 4.300% 15/02/2048	313	0.01
USD	425,000	Rogers Communications Inc 4.350% 01/05/2049	348	0.01
USD	155,000	Rogers Communications Inc 4.500% 15/03/2042	135	0.01
USD	305,000	Rogers Communications Inc 4.500% 15/03/2043	263	0.01
USD	1,124,000	Rogers Communications Inc 4.550% 15/03/2052^	922	0.03
USD	335,000	Rogers Communications Inc 5.000% 15/02/2029	341	0.01
USD	295,000	Rogers Communications Inc 5.000% 15/03/2044	271	0.01
USD	925,000	Rogers Communications Inc 5.300% 15/02/2034	936	0.03
USD	355,000	Rogers Communications Inc 5.450% 01/10/2043	341	0.01
USD	340,000	Rogers Communications Inc 7.500% 15/08/2038	396	0.01
USD	725,000	Royal Bank of Canada 1.400% 02/11/2026	707	0.03
USD	275,000	Royal Bank of Canada 2.050% 21/01/2027	269	0.01
USD	360,000	Royal Bank of Canada 2.300% 03/11/2031	322	0.01
USD	398,000	Royal Bank of Canada 3.875% 04/05/2032	386	0.01
USD	525,000	Royal Bank of Canada 3.995% 03/11/2028	524	0.02
USD	710,000	Royal Bank of Canada 4.240% 03/08/2027	714	0.03
USD	525,000	Royal Bank of Canada 4.305% 03/11/2031	522	0.02
USD	760,000	Royal Bank of Canada 4.498% 06/08/2029	766	0.03
USD	350,000	Royal Bank of Canada 4.522% 18/10/2028	353	0.01
USD	985,000	Royal Bank of Canada 4.650% 18/10/2030	997	0.04
USD	640,000	Royal Bank of Canada 4.696% 06/08/2031	648	0.02
USD	910,000	Royal Bank of Canada 4.715% 27/03/2028	918	0.03
USD	470,000	Royal Bank of Canada 4.875% 19/01/2027	475	0.02
USD	445,000	Royal Bank of Canada 4.900% 12/01/2028	454	0.02
USD	655,000	Royal Bank of Canada 4.950% 01/02/2029	673	0.03
USD	1,150,000	Royal Bank of Canada 4.965% 24/01/2029	1,169	0.04
USD	995,000	Royal Bank of Canada 4.969% 02/08/2030	1,018	0.04
USD	725,000	Royal Bank of Canada 4.970% 02/05/2031	743	0.03
USD	680,000	Royal Bank of Canada 5.000% 01/02/2033	700	0.03
USD	490,000	Royal Bank of Canada 5.000% 02/05/2033	504	0.02
USD	645,000	Royal Bank of Canada 5.150% 01/02/2034	674	0.03
USD	1,230,000	Royal Bank of Canada 5.153% 04/02/2031	1,266	0.05
USD	905,000	Royal Bank of Canada 5.200% 01/08/2028	932	0.03
USD	725,000	Royal Bank of Canada 6.000% 01/11/2027	753	0.03
USD	320,000	TELUS Corp 2.800% 16/02/2027	314	0.01
USD	535,000	TELUS Corp 3.400% 13/05/2032	492	0.02
USD	315,000	TELUS Corp 3.700% 15/09/2027	312	0.01
USD	25,000	TELUS Corp 4.600% 16/11/2048	22	0.00
USD	365,000	Toronto-Dominion Bank 1.950% 12/01/2027	357	0.01
USD	586,000	Toronto-Dominion Bank 2.000% 10/09/2031^	521	0.02
USD	395,000	Toronto-Dominion Bank 2.450% 12/01/2032	353	0.01
USD	535,000	Toronto-Dominion Bank 2.800% 10/03/2027	526	0.02
USD	615,000	Toronto-Dominion Bank 3.200% 10/03/2032	572	0.02
USD	628,000	Toronto-Dominion Bank 4.108% 08/06/2027	628	0.02
USD	375,000	Toronto-Dominion Bank 4.109% 13/10/2028	375	0.01
USD	741,000	Toronto-Dominion Bank 4.456% 08/06/2032	741	0.03
USD	675,000	Toronto-Dominion Bank 4.568% 17/12/2026	679	0.03
USD	695,000	Toronto-Dominion Bank 4.574% 02/06/2028	703	0.03
USD	1,186,000	Toronto-Dominion Bank 4.693% 15/09/2027	1,199	0.04
USD	825,000	Toronto-Dominion Bank 4.783% 17/12/2029	843	0.03
USD	710,000	Toronto-Dominion Bank 4.808% 03/06/2030	724	0.03
USD	660,000	Toronto-Dominion Bank 4.861% 31/01/2028	671	0.02
USD	375,000	Toronto-Dominion Bank 4.928% 15/10/2035	376	0.01
USD	310,000	Toronto-Dominion Bank 4.980% 05/04/2027	314	0.01
USD	440,000	Toronto-Dominion Bank 4.994% 05/04/2029	451	0.02
USD	350,000	Toronto-Dominion Bank 5.146% 10/09/2034	355	0.01
USD	1,210,000	Toronto-Dominion Bank 5.156% 10/01/2028	1,237	0.05
USD	520,000	Toronto-Dominion Bank 5.264% 11/12/2026	527	0.02
USD	435,000	Toronto-Dominion Bank 5.298% 30/01/2032	454	0.02
USD	395,000	Toronto-Dominion Bank 5.523% 17/07/2028	409	0.02
USD	230,000	Waste Connections Inc 2.200% 15/01/2032	202	0.01
USD	355,000	Waste Connections Inc 2.600% 01/02/2030	334	0.01
USD	325,000	Waste Connections Inc 2.950% 15/01/2052	214	0.01
USD	366,000	Waste Connections Inc 3.050% 01/04/2050	248	0.01
USD	260,000	Waste Connections Inc 3.200% 01/06/2032	242	0.01
USD	50,000	Waste Connections Inc 3.500% 01/05/2029	49	0.00
USD	295,000	Waste Connections Inc 4.200% 15/01/2033	289	0.01
USD	460,000	Waste Connections Inc 4.250% 01/12/2028	463	0.02
USD	515,000	Waste Connections Inc 5.000% 01/03/2034	526	0.02
USD	245,000	Waste Connections Inc 5.250% 01/09/2035	253	0.01
USD	264,000	Yamana Gold Inc 2.630% 15/08/2031	236	0.01
		Total Canada	**77,238**	**2.85**

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		Cayman Islands (31 October 2024: 0.26%)		
USD	830,000	Alibaba Group Holding Ltd 2.125% 09/02/2031^	754	0.03
USD	388,000	Alibaba Group Holding Ltd 2.700% 09/02/2041	294	0.01
USD	630,000	Alibaba Group Holding Ltd 3.150% 09/02/2051	448	0.02
USD	605,000	Alibaba Group Holding Ltd 3.250% 09/02/2061	415	0.01
USD	985,000	Alibaba Group Holding Ltd 3.400% 06/12/2027^	974	0.04
USD	845,000	Alibaba Group Holding Ltd 4.000% 06/12/2037	787	0.03
USD	888,000	Alibaba Group Holding Ltd 4.200% 06/12/2047^	773	0.03
USD	553,000	Alibaba Group Holding Ltd 4.400% 06/12/2057	482	0.02
USD	365,000	Alibaba Group Holding Ltd 4.500% 28/11/2034	363	0.01
USD	335,000	Alibaba Group Holding Ltd 5.250% 26/05/2035	353	0.01
USD	575,000	Alibaba Group Holding Ltd 5.625% 26/11/2054^	608	0.02
USD	350,000	Baidu Inc 2.375% 23/08/2031	318	0.01
USD	300,000	Baidu Inc 3.425% 07/04/2030	291	0.01
USD	320,000	Baidu Inc 3.625% 06/07/2027	318	0.01
USD	200,000	Baidu Inc 4.375% 29/03/2028^	201	0.01
USD	300,000	JD.com Inc 3.375% 14/01/2030^	292	0.01
		Total Cayman Islands	**7,671**	**0.28**
		Chile (31 October 2024: 0.03%)		
USD	340,000	Enel Chile SA 4.875% 12/06/2028	345	0.01
		Total Chile	**345**	**0.01**
		Finland (31 October 2024: 0.02%)		
USD	260,000	Nokia Oyj 4.375% 12/06/2027	260	0.01
USD	325,000	Nokia Oyj 6.625% 15/05/2039	351	0.01
		Total Finland	**611**	**0.02**
		France (31 October 2024: 0.15%)		
USD	350,000	AXA SA 8.600% 15/12/2030	413	0.02
USD	343,000	BPCE SA 3.375% 02/12/2026	340	0.01
USD	346,000	Orange SA 5.375% 13/01/2042	343	0.01
USD	350,000	Orange SA 5.500% 06/02/2044	350	0.01
USD	1,390,000	Orange SA 9.000% 01/03/2031	1,682	0.06
USD	480,000	Sanofi SA 3.625% 19/06/2028	477	0.02
USD	250,000	Sanofi SA 3.750% 03/11/2027	250	0.01
USD	250,000	Sanofi SA 3.800% 03/11/2028	250	0.01
USD	250,000	Sanofi SA 4.200% 03/11/2032	248	0.01
		Total France	**4,353**	**0.16**
		Germany (31 October 2024: 0.48%)		
USD	1,775,000	Deutsche Bank AG 2.311% 16/11/2027	1,739	0.07
USD	760,000	Deutsche Bank AG 2.552% 07/01/2028	744	0.03
USD	703,000	Deutsche Bank AG 3.035% 28/05/2032	643	0.02
		Germany (31 October 2024: 0.48%) (continued)		
USD	1,245,000	Deutsche Bank AG 3.547% 18/09/2031	1,182	0.04
USD	515,000	Deutsche Bank AG 3.729% 14/01/2032	485	0.02
USD	738,000	Deutsche Bank AG 3.742% 07/01/2033^	682	0.03
USD	388,000	Deutsche Bank AG 4.875% 01/12/2032	388	0.02
USD	610,000	Deutsche Bank AG 4.950% 04/08/2031^	616	0.02
USD	630,000	Deutsche Bank AG 4.999% 11/09/2030	638	0.02
USD	625,000	Deutsche Bank AG 5.297% 09/05/2031	639	0.02
USD	356,000	Deutsche Bank AG 5.371% 09/09/2027	365	0.01
USD	700,000	Deutsche Bank AG 5.373% 10/01/2029	714	0.03
USD	690,000	Deutsche Bank AG 5.403% 11/09/2035^	702	0.03
USD	410,000	Deutsche Bank AG 5.414% 10/05/2029	426	0.02
USD	430,000	Deutsche Bank AG 5.706% 08/02/2028	437	0.02
USD	365,000	Deutsche Bank AG 5.882% 08/07/2031	378	0.01
USD	1,060,000	Deutsche Bank AG 6.720% 18/01/2029	1,111	0.04
USD	1,360,000	Deutsche Bank AG 6.819% 20/11/2029	1,451	0.05
USD	550,000	Deutsche Bank AG 7.079% 10/02/2034^	603	0.02
		Total Germany	**13,943**	**0.52**
		Ireland (31 October 2024: 0.78%)		
USD	2,150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.000% 29/10/2028	2,076	0.08
USD	1,915,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.300% 30/01/2032	1,769	0.07
USD	1,265,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.400% 29/10/2033	1,140	0.04
USD	565,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.650% 21/07/2027	560	0.02
USD	675,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.850% 29/10/2041	557	0.02
USD	360,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.875% 23/01/2028	357	0.01
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.375% 15/11/2030	298	0.01
USD	675,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 15/10/2027	680	0.03
USD	665,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 10/09/2029	670	0.02
USD	370,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 01/04/2028	376	0.01
USD	620,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.950% 10/09/2034	617	0.02
USD	375,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.000% 15/11/2035	372	0.01
USD	360,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.100% 19/01/2029	368	0.01
USD	325,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.300% 19/01/2034	332	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		Ireland (31 October 2024: 0.78%) (continued)		
USD	520,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.375% 15/12/2031	538	0.02
USD	555,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.750% 06/06/2028^	574	0.02
USD	320,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.100% 15/01/2027	326	0.01
USD	485,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.150% 30/09/2030	519	0.02
USD	350,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.450% 15/04/2027	360	0.01
USD	200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.500% 31/01/2056	207	0.01
USD	420,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.950% 10/03/2055	442	0.02
USD	171,000	Allegion Plc 3.500% 01/10/2029	165	0.01
USD	790,000	CRH SMW Finance DAC 5.125% 09/01/2030	813	0.03
USD	330,000	CRH SMW Finance DAC 5.200% 21/05/2029	340	0.01
USD	740,000	Eaton Capital ULC 4.450% 09/05/2030	747	0.03
USD	800,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	785	0.03
USD	330,000	Icon Investments Six DAC 5.809% 08/05/2027	337	0.01
USD	245,000	Icon Investments Six DAC 5.849% 08/05/2029	256	0.01
USD	285,000	Icon Investments Six DAC 6.000% 08/05/2034	299	0.01
USD	313,000	Johnson Controls International Plc 4.500% 15/02/2047	273	0.01
USD	195,000	Johnson Controls International Plc 4.625% 02/07/2044	175	0.01
USD	150,000	Johnson Controls International Plc 4.950% 02/07/2064	132	0.01
USD	195,000	Johnson Controls International Plc 6.000% 15/01/2036	212	0.01
USD	340,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.750% 15/09/2030	302	0.01
USD	345,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 2.000% 16/09/2031	302	0.01
USD	395,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 4.900% 01/12/2032	402	0.01
USD	580,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 5.500% 19/04/2029	603	0.02
USD	505,000	Smurfit Kappa Treasury ULC 5.200% 15/01/2030	520	0.02
USD	415,000	Smurfit Kappa Treasury ULC 5.438% 03/04/2034	429	0.02
USD	400,000	Smurfit Kappa Treasury ULC 5.777% 03/04/2054^	407	0.02
USD	55,000	Smurfit Westrock Financing DAC 5.418% 15/01/2035	57	0.00
USD	350,000	STERIS Irish FinCo UnLtd Co 2.700% 15/03/2031	320	0.01
USD	245,000	STERIS Irish FinCo UnLtd Co 3.750% 15/03/2051	181	0.01
		Ireland (31 October 2024: 0.78%) (continued)		
USD	625,000	Trane Technologies Financing Ltd 3.800% 21/03/2029	619	0.02
USD	200,000	Trane Technologies Financing Ltd 4.500% 21/03/2049	174	0.01
USD	260,000	Trane Technologies Financing Ltd 4.650% 01/11/2044	237	0.01
USD	215,000	Trane Technologies Financing Ltd 5.100% 13/06/2034	221	0.01
USD	275,000	Trane Technologies Financing Ltd 5.250% 03/03/2033	286	0.01
		Total Ireland	**22,732**	**0.84**
		Isle of Man (31 October 2024: 0.02%)		
USD	310,000	AngloGold Ashanti Holdings Plc 3.375% 01/11/2028	301	0.01
USD	365,000	AngloGold Ashanti Holdings Plc 3.750% 01/10/2030	349	0.01
		Total Isle of Man	**650**	**0.02**
		Japan (31 October 2024: 2.57%)		
USD	605,000	Honda Motor Co Ltd 2.534% 10/03/2027	593	0.02
USD	330,000	Honda Motor Co Ltd 2.967% 10/03/2032	302	0.01
USD	760,000	Honda Motor Co Ltd 4.436% 08/07/2028^	765	0.03
USD	585,000	Honda Motor Co Ltd 4.688% 08/07/2030	591	0.02
USD	510,000	Honda Motor Co Ltd 5.337% 08/07/2035^	523	0.02
USD	595,000	Mitsubishi UFJ Financial Group Inc 2.048% 17/07/2030	538	0.02
USD	1,070,000	Mitsubishi UFJ Financial Group Inc 2.309% 20/07/2032	951	0.04
USD	1,353,000	Mitsubishi UFJ Financial Group Inc 2.341% 19/01/2028	1,323	0.05
USD	345,000	Mitsubishi UFJ Financial Group Inc 2.494% 13/10/2032	308	0.01
USD	445,000	Mitsubishi UFJ Financial Group Inc 2.559% 25/02/2030^	415	0.02
USD	978,000	Mitsubishi UFJ Financial Group Inc 2.852% 19/01/2033	887	0.03
USD	1,145,000	Mitsubishi UFJ Financial Group Inc 3.195% 18/07/2029	1,104	0.04
USD	361,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027	357	0.01
USD	329,000	Mitsubishi UFJ Financial Group Inc 3.677% 22/02/2027^	328	0.01
USD	1,200,000	Mitsubishi UFJ Financial Group Inc 3.741% 07/03/2029	1,186	0.04
USD	540,000	Mitsubishi UFJ Financial Group Inc 3.751% 18/07/2039	475	0.02
USD	769,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028^	768	0.03

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		Japan (31 October 2024: 2.57%) (continued)		
USD	180,000	Mitsubishi UFJ Financial Group Inc 4.050% 11/09/2028	180	0.01
USD	855,000	Mitsubishi UFJ Financial Group Inc 4.080% 19/04/2028	854	0.03
USD	241,000	Mitsubishi UFJ Financial Group Inc 4.153% 07/03/2039	227	0.01
USD	320,000	Mitsubishi UFJ Financial Group Inc 4.286% 26/07/2038^	306	0.01
USD	350,000	Mitsubishi UFJ Financial Group Inc 4.315% 19/04/2033	345	0.01
USD	700,000	Mitsubishi UFJ Financial Group Inc 4.527% 12/09/2031	703	0.03
USD	1,000,000	Mitsubishi UFJ Financial Group Inc 5.017% 20/07/2028	1,014	0.04
USD	555,000	Mitsubishi UFJ Financial Group Inc 5.133% 20/07/2033	572	0.02
USD	500,000	Mitsubishi UFJ Financial Group Inc 5.159% 24/04/2031	516	0.02
USD	600,000	Mitsubishi UFJ Financial Group Inc 5.188% 12/09/2036	613	0.02
USD	430,000	Mitsubishi UFJ Financial Group Inc 5.197% 16/01/2031	444	0.02
USD	300,000	Mitsubishi UFJ Financial Group Inc 5.242% 19/04/2029	307	0.01
USD	400,000	Mitsubishi UFJ Financial Group Inc 5.258% 17/04/2030	413	0.02
USD	425,000	Mitsubishi UFJ Financial Group Inc 5.354% 13/09/2028	434	0.02
USD	320,000	Mitsubishi UFJ Financial Group Inc 5.406% 19/04/2034	335	0.01
USD	725,000	Mitsubishi UFJ Financial Group Inc 5.422% 22/02/2029	745	0.03
USD	825,000	Mitsubishi UFJ Financial Group Inc 5.426% 17/04/2035	860	0.03
USD	715,000	Mitsubishi UFJ Financial Group Inc 5.441% 22/02/2034^	750	0.03
USD	330,000	Mitsubishi UFJ Financial Group Inc 5.472% 13/09/2033	347	0.01
USD	350,000	Mitsubishi UFJ Financial Group Inc 5.475% 22/02/2031	365	0.01
USD	385,000	Mitsubishi UFJ Financial Group Inc 5.574% 16/01/2036	404	0.02
USD	940,000	Mitsubishi UFJ Financial Group Inc 5.615% 24/04/2036	989	0.04
USD	730,000	Mizuho Financial Group Inc 1.979% 08/09/2031	652	0.02
USD	370,000	Mizuho Financial Group Inc 2.172% 22/05/2032	327	0.01
USD	670,000	Mizuho Financial Group Inc 2.201% 10/07/2031	607	0.02
USD	340,000	Mizuho Financial Group Inc 2.260% 09/07/2032	301	0.01
USD	370,000	Mizuho Financial Group Inc 2.564% 13/09/2031	329	0.01
USD	345,000	Mizuho Financial Group Inc 2.591% 25/05/2031	319	0.01
USD	265,000	Mizuho Financial Group Inc 2.869% 13/09/2030	251	0.01
USD	430,000	Mizuho Financial Group Inc 3.153% 16/07/2030	413	0.02
USD	675,000	Mizuho Financial Group Inc 3.170% 11/09/2027	665	0.03
USD	385,000	Mizuho Financial Group Inc 3.261% 22/05/2030	372	0.01
USD	325,000	Mizuho Financial Group Inc 3.663% 28/02/2027	324	0.01
USD	538,000	Mizuho Financial Group Inc 4.018% 05/03/2028	538	0.02
USD	370,000	Mizuho Financial Group Inc 4.254% 11/09/2029	370	0.01
USD	885,000	Mizuho Financial Group Inc 4.711% 08/07/2031	895	0.03
USD	325,000	Mizuho Financial Group Inc 5.098% 13/05/2031	334	0.01
USD	660,000	Mizuho Financial Group Inc 5.323% 08/07/2036	679	0.03
USD	365,000	Mizuho Financial Group Inc 5.376% 26/05/2030	378	0.01
USD	320,000	Mizuho Financial Group Inc 5.382% 10/07/2030	331	0.01
USD	570,000	Mizuho Financial Group Inc 5.414% 13/09/2028	583	0.02
USD	375,000	Mizuho Financial Group Inc 5.422% 13/05/2036	389	0.01
USD	370,000	Mizuho Financial Group Inc 5.579% 26/05/2035	388	0.01
USD	475,000	Mizuho Financial Group Inc 5.594% 10/07/2035	499	0.02
USD	405,000	Mizuho Financial Group Inc 5.667% 27/05/2029	420	0.02
USD	320,000	Mizuho Financial Group Inc 5.669% 13/09/2033	339	0.01
USD	325,000	Mizuho Financial Group Inc 5.739% 27/05/2031^	342	0.01
USD	585,000	Mizuho Financial Group Inc 5.748% 06/07/2034^	622	0.02
USD	375,000	Mizuho Financial Group Inc 5.754% 27/05/2034	398	0.02
USD	805,000	Mizuho Financial Group Inc 5.778% 06/07/2029	837	0.03
USD	610,000	Nomura Holdings Inc 2.172% 14/07/2028	577	0.02
USD	640,000	Nomura Holdings Inc 2.329% 22/01/2027	626	0.02
USD	480,000	Nomura Holdings Inc 2.608% 14/07/2031	432	0.02
USD	700,000	Nomura Holdings Inc 2.679% 16/07/2030	644	0.02
USD	325,000	Nomura Holdings Inc 2.710% 22/01/2029	309	0.01
USD	415,000	Nomura Holdings Inc 2.999% 22/01/2032	376	0.01
USD	1,053,000	Nomura Holdings Inc 3.103% 16/01/2030	997	0.04
USD	555,000	Nomura Holdings Inc 4.904% 01/07/2030	563	0.02
USD	260,000	Nomura Holdings Inc 5.386% 06/07/2027	265	0.01
USD	260,000	Nomura Holdings Inc 5.491% 29/06/2035	269	0.01
USD	370,000	Nomura Holdings Inc 5.594% 02/07/2027	378	0.01
USD	350,000	Nomura Holdings Inc 5.605% 06/07/2029	364	0.01
USD	525,000	Nomura Holdings Inc 5.783% 03/07/2034^	556	0.02
USD	415,000	Nomura Holdings Inc 5.842% 18/01/2028	428	0.02
USD	370,000	Nomura Holdings Inc 6.070% 12/07/2028	387	0.01
USD	295,000	Nomura Holdings Inc 6.087% 12/07/2033	321	0.01
USD	355,000	Nomura Holdings Inc 6.181% 18/01/2033	384	0.01
USD	195,000	ORIX Corp 2.250% 09/03/2031	174	0.01
USD	255,000	ORIX Corp 3.700% 18/07/2027	253	0.01
USD	230,000	ORIX Corp 4.000% 13/04/2032	223	0.01
USD	390,000	ORIX Corp 4.450% 09/09/2030^	390	0.01
USD	175,000	ORIX Corp 4.650% 10/09/2029	177	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		Japan (31 October 2024: 2.57%) (continued)		
USD	200,000	ORIX Corp 5.000% 13/09/2027	203	0.01
USD	365,000	ORIX Corp 5.200% 13/09/2032^	378	0.01
USD	225,000	ORIX Corp 5.400% 25/02/2035^	233	0.01
USD	355,000	Sumitomo Mitsui Financial Group Inc 1.710% 12/01/2031	310	0.01
USD	1,475,000	Sumitomo Mitsui Financial Group Inc 1.902% 17/09/2028	1,388	0.05
USD	1,160,000	Sumitomo Mitsui Financial Group Inc 2.130% 08/07/2030^	1,052	0.04
USD	330,000	Sumitomo Mitsui Financial Group Inc 2.142% 23/09/2030	297	0.01
USD	265,000	Sumitomo Mitsui Financial Group Inc 2.174% 14/01/2027	259	0.01
USD	877,000	Sumitomo Mitsui Financial Group Inc 2.222% 17/09/2031	776	0.03
USD	300,000	Sumitomo Mitsui Financial Group Inc 2.296% 12/01/2041	213	0.01
USD	460,000	Sumitomo Mitsui Financial Group Inc 2.472% 14/01/2029	438	0.02
USD	100,000	Sumitomo Mitsui Financial Group Inc 2.724% 27/09/2029	95	0.00
USD	715,000	Sumitomo Mitsui Financial Group Inc 2.750% 15/01/2030	672	0.03
USD	395,000	Sumitomo Mitsui Financial Group Inc 2.930% 17/09/2041	294	0.01
USD	1,465,000	Sumitomo Mitsui Financial Group Inc 3.040% 16/07/2029	1,403	0.05
USD	350,000	Sumitomo Mitsui Financial Group Inc 3.050% 14/01/2042	272	0.01
USD	485,000	Sumitomo Mitsui Financial Group Inc 3.352% 18/10/2027	479	0.02
USD	460,000	Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027^	455	0.02
USD	1,205,000	Sumitomo Mitsui Financial Group Inc 3.446% 11/01/2027	1,197	0.04
USD	755,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028	747	0.03
USD	30,000	Sumitomo Mitsui Financial Group Inc 3.944% 19/07/2028	30	0.00
USD	115,000	Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028	116	0.00
USD	455,000	Sumitomo Mitsui Financial Group Inc 4.660% 08/07/2031	460	0.02
USD	200,000	Sumitomo Mitsui Financial Group Inc 4.954% 08/07/2033	204	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc 5.240% 15/04/2030	207	0.01
USD	850,000	Sumitomo Mitsui Financial Group Inc 5.246% 08/07/2036^	874	0.03
		Japan (31 October 2024: 2.57%) (continued)		
USD	425,000	Sumitomo Mitsui Financial Group Inc 5.316% 09/07/2029	440	0.02
USD	720,000	Sumitomo Mitsui Financial Group Inc 5.424% 09/07/2031	754	0.03
USD	295,000	Sumitomo Mitsui Financial Group Inc 5.454% 15/01/2032	309	0.01
USD	710,000	Sumitomo Mitsui Financial Group Inc 5.520% 13/01/2028	732	0.03
USD	520,000	Sumitomo Mitsui Financial Group Inc 5.558% 09/07/2034^	548	0.02
USD	400,000	Sumitomo Mitsui Financial Group Inc 5.632% 15/01/2035^	425	0.02
USD	1,065,000	Sumitomo Mitsui Financial Group Inc 5.710% 13/01/2030^	1,123	0.04
USD	670,000	Sumitomo Mitsui Financial Group Inc 5.716% 14/09/2028^	698	0.03
USD	830,000	Sumitomo Mitsui Financial Group Inc 5.766% 13/01/2033	887	0.03
USD	360,000	Sumitomo Mitsui Financial Group Inc 5.776% 13/07/2033	385	0.01
USD	985,000	Sumitomo Mitsui Financial Group Inc 5.796% 08/07/2046^	1,016	0.04
USD	355,000	Sumitomo Mitsui Financial Group Inc 5.800% 13/07/2028	371	0.01
USD	275,000	Sumitomo Mitsui Financial Group Inc 5.808% 14/09/2033	295	0.01
USD	465,000	Sumitomo Mitsui Financial Group Inc 5.836% 09/07/2044	489	0.02
USD	460,000	Sumitomo Mitsui Financial Group Inc 5.852% 13/07/2030^	489	0.02
USD	365,000	Sumitomo Mitsui Financial Group Inc 6.184% 13/07/2043	402	0.02
USD	1,254,000	Takeda Pharmaceutical Co Ltd 2.050% 31/03/2030	1,142	0.04
USD	980,000	Takeda Pharmaceutical Co Ltd 3.025% 09/07/2040	751	0.03
USD	1,145,000	Takeda Pharmaceutical Co Ltd 3.175% 09/07/2050	778	0.03
USD	515,000	Takeda Pharmaceutical Co Ltd 3.375% 09/07/2060	337	0.01
USD	360,000	Takeda Pharmaceutical Co Ltd 5.000% 26/11/2028	368	0.01
USD	410,000	Takeda Pharmaceutical Co Ltd 5.300% 05/07/2034	422	0.02
USD	365,000	Takeda Pharmaceutical Co Ltd 5.650% 05/07/2044	374	0.01
USD	265,000	Takeda Pharmaceutical Co Ltd 5.650% 05/07/2054^	266	0.01
USD	235,000	Takeda Pharmaceutical Co Ltd 5.800% 05/07/2064	236	0.01
USD	230,000	Toyota Motor Corp 2.362% 25/03/2031	210	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		Japan (31 October 2024: 2.57%) (continued)		
USD	280,000	Toyota Motor Corp 2.760% 02/07/2029	268	0.01
USD	250,000	Toyota Motor Corp 3.669% 20/07/2028	249	0.01
USD	425,000	Toyota Motor Corp 4.186% 30/06/2027	427	0.02
USD	205,000	Toyota Motor Corp 4.450% 30/06/2030	207	0.01
USD	370,000	Toyota Motor Corp 5.053% 30/06/2035^	381	0.01
USD	240,000	Toyota Motor Corp 5.118% 13/07/2028	247	0.01
USD	260,000	Toyota Motor Corp 5.123% 13/07/2033	272	0.01
		Total Japan	**74,482**	**2.75**
		Jersey (31 October 2024: 0.08%)		
USD	853,000	Aptiv Swiss Holdings Ltd 3.100% 01/12/2051	556	0.02
USD	240,000	Aptiv Swiss Holdings Ltd 3.250% 01/03/2032	222	0.01
USD	303,000	Aptiv Swiss Holdings Ltd 4.150% 01/05/2052	234	0.01
USD	106,000	Aptiv Swiss Holdings Ltd 4.350% 15/03/2029	107	0.00
USD	205,000	Aptiv Swiss Holdings Ltd 4.400% 01/10/2046	167	0.01
USD	265,000	Aptiv Swiss Holdings Ltd 4.650% 13/09/2029	269	0.01
USD	300,000	Aptiv Swiss Holdings Ltd 5.150% 13/09/2034	302	0.01
USD	223,000	Aptiv Swiss Holdings Ltd 5.400% 15/03/2049	206	0.01
USD	370,000	Aptiv Swiss Holdings Ltd 5.750% 13/09/2054	359	0.01
		Total Jersey	**2,422**	**0.09**
		Liberia (31 October 2024: 0.00%)		
USD	190,000	Royal Caribbean Cruises Ltd 3.700% 15/03/2028	187	0.01
USD	115,000	Royal Caribbean Cruises Ltd 5.375% 15/01/2036	116	0.00
USD	60,000	Royal Caribbean Cruises Ltd 7.500% 15/10/2027	63	0.00
		Total Liberia	**366**	**0.01**
		Luxembourg (31 October 2024: 0.13%)		
USD	595,000	DH Europe Finance II Sarl 2.600% 15/11/2029	562	0.02
USD	336,000	DH Europe Finance II Sarl 3.250% 15/11/2039	276	0.01
USD	335,000	DH Europe Finance II Sarl 3.400% 15/11/2049	247	0.01
USD	60,000	Genpact Luxembourg SARL/Genpact USA Inc 6.000% 04/06/2029	63	0.00
USD	800,000	Medtronic Global Holdings SCA 4.500% 30/03/2033	801	0.03
USD	190,000	nVent Finance Sarl 2.750% 15/11/2031	171	0.01
USD	220,000	nVent Finance Sarl 4.550% 15/04/2028	221	0.01
USD	325,000	nVent Finance Sarl 5.650% 15/05/2033^	340	0.01
USD	220,000	Pentair Finance Sarl 4.500% 01/07/2029	221	0.01
USD	360,000	Pentair Finance Sarl 5.900% 15/07/2032	381	0.01
USD	342,000	Tyco Electronics Group SA 2.500% 04/02/2032	307	0.01
USD	423,000	Tyco Electronics Group SA 3.125% 15/08/2027	417	0.02
USD	175,000	Tyco Electronics Group SA 4.500% 09/02/2031	177	0.01
USD	210,000	Tyco Electronics Group SA 4.625% 01/02/2030	213	0.01
USD	370,000	Tyco Electronics Group SA 5.000% 09/05/2035	375	0.01
USD	303,000	Tyco Electronics Group SA 7.125% 01/10/2037	359	0.01
		Total Luxembourg	**5,131**	**0.19**
		Mexico (31 October 2024: 0.21%)		
USD	555,000	America Movil SAB de CV 2.875% 07/05/2030	522	0.02
USD	255,000	America Movil SAB de CV 3.625% 22/04/2029	250	0.01
USD	200,000	America Movil SAB de CV 4.375% 16/07/2042	177	0.01
USD	370,000	America Movil SAB de CV 4.375% 22/04/2049	318	0.01
USD	200,000	America Movil SAB de CV 4.700% 21/07/2032	201	0.01
USD	640,000	America Movil SAB de CV 5.000% 20/01/2033	651	0.02
USD	300,000	America Movil SAB de CV 6.125% 15/11/2037	325	0.01
USD	1,325,000	America Movil SAB de CV 6.125% 30/03/2040	1,425	0.05
USD	865,000	America Movil SAB de CV 6.375% 01/03/2035	959	0.04
USD	895,000	Fomento Economico Mexicano SAB de CV 3.500% 16/01/2050	658	0.02
USD	645,000	Grupo Televisa SAB 5.000% 13/05/2045	449	0.02
USD	320,000	Grupo Televisa SAB 5.250% 24/05/2049	223	0.01
USD	278,000	Grupo Televisa SAB 6.125% 31/01/2046	223	0.01
USD	310,000	Grupo Televisa SAB 6.625% 15/01/2040	284	0.01
USD	285,000	Grupo Televisa SAB 8.500% 11/03/2032^	312	0.01
		Total Mexico	**6,977**	**0.26**
		Netherlands (31 October 2024: 0.80%)		
USD	202,000	CNH Industrial NV 3.850% 15/11/2027	201	0.01
USD	250,000	Cooperatieve Rabobank UA 3.957% 17/10/2028	250	0.01
USD	250,000	Cooperatieve Rabobank UA 4.372% 27/05/2027	252	0.01
USD	315,000	Cooperatieve Rabobank UA 4.494% 17/10/2029	320	0.01
USD	355,000	Cooperatieve Rabobank UA 4.800% 09/01/2029	363	0.01
USD	365,000	Cooperatieve Rabobank UA 4.883% 21/01/2028	373	0.01
USD	270,000	Cooperatieve Rabobank UA 5.041% 05/03/2027	274	0.01
USD	685,000	Cooperatieve Rabobank UA 5.250% 24/05/2041	692	0.03
USD	638,000	Cooperatieve Rabobank UA 5.250% 04/08/2045^	612	0.02
USD	650,000	Cooperatieve Rabobank UA 5.750% 01/12/2043^	667	0.03
USD	1,780,000	Deutsche Telekom International Finance BV 8.750% 15/06/2030	2,095	0.08
USD	225,000	Deutsche Telekom International Finance BV 9.250% 01/06/2032	282	0.01
USD	325,000	Embraer Netherlands Finance BV 5.400% 09/01/2038	325	0.01
USD	310,000	Embraer Netherlands Finance BV 5.980% 11/02/2035	332	0.01
USD	373,000	ING Groep NV 2.727% 01/04/2032	342	0.01
USD	530,000	ING Groep NV 3.950% 29/03/2027	529	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		Netherlands (31 October 2024: 0.80%) (continued)		
USD	835,000	ING Groep NV 4.017% 28/03/2028	833	0.03
USD	695,000	ING Groep NV 4.050% 09/04/2029^	690	0.03
USD	373,000	ING Groep NV 4.252% 28/03/2033	365	0.01
USD	850,000	ING Groep NV 4.550% 02/10/2028	859	0.03
USD	835,000	ING Groep NV 4.858% 25/03/2029	846	0.03
USD	465,000	ING Groep NV 5.066% 25/03/2031	476	0.02
USD	905,000	ING Groep NV 5.335% 19/03/2030	933	0.04
USD	775,000	ING Groep NV 5.525% 25/03/2036	806	0.03
USD	810,000	ING Groep NV 5.550% 19/03/2035	844	0.03
USD	320,000	ING Groep NV 6.114% 11/09/2034	346	0.01
USD	95,000	Koninklijke Ahold Delhaize NV 5.700% 01/10/2040	99	0.00
USD	308,000	Koninklijke KPN NV 8.375% 01/10/2030	360	0.01
USD	472,000	NXP BV / NXP Funding LLC / NXP USA Inc 2.500% 11/05/2031	425	0.02
USD	338,000	NXP BV / NXP Funding LLC / NXP USA Inc 2.650% 15/02/2032	300	0.01
USD	250,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.125% 15/02/2042	186	0.01
USD	320,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.150% 01/05/2027	315	0.01
USD	316,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.250% 11/05/2041	240	0.01
USD	344,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.250% 30/11/2051	230	0.01
USD	922,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.400% 01/05/2030	884	0.03
USD	175,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.300% 19/08/2028	175	0.01
USD	470,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.300% 18/06/2029	469	0.02
USD	225,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.400% 01/06/2027	226	0.01
USD	150,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.850% 19/08/2032	150	0.01
USD	370,000	NXP BV / NXP Funding LLC / NXP USA Inc 5.000% 15/01/2033	374	0.01
USD	1,001,000	Telefonica Europe BV 8.250% 15/09/2030	1,153	0.04
		Total Netherlands	**20,493**	**0.76**
		Singapore (31 October 2024: 0.71%)		
USD	352,000	Flex Ltd 4.875% 15/06/2029	356	0.01
USD	465,000	Flex Ltd 4.875% 12/05/2030	471	0.02
USD	655,000	Flex Ltd 5.250% 15/01/2032	671	0.02
USD	185,000	Flex Ltd 6.000% 15/01/2028	191	0.01
USD	295,000	IBM International Capital Pte Ltd 4.600% 05/02/2027	297	0.01
		Singapore (31 October 2024: 0.71%) (continued)		
USD	220,000	IBM International Capital Pte Ltd 4.600% 05/02/2029	223	0.01
USD	525,000	IBM International Capital Pte Ltd 4.750% 05/02/2031	535	0.02
USD	640,000	IBM International Capital Pte Ltd 4.900% 05/02/2034	646	0.02
USD	520,000	IBM International Capital Pte Ltd 5.250% 05/02/2044	508	0.02
USD	650,000	IBM International Capital Pte Ltd 5.300% 05/02/2054^	616	0.02
USD	235,000	Pepsico Singapore Financing I Pte Ltd 4.550% 16/02/2029	239	0.01
USD	300,000	Pepsico Singapore Financing I Pte Ltd 4.650% 16/02/2027	303	0.01
USD	360,000	Pepsico Singapore Financing I Pte Ltd 4.700% 16/02/2034	362	0.01
USD	2,385,000	Pfizer Investment Enterprises Pte Ltd 4.450% 19/05/2028	2,410	0.09
USD	1,490,000	Pfizer Investment Enterprises Pte Ltd 4.650% 19/05/2030	1,520	0.06
USD	3,250,000	Pfizer Investment Enterprises Pte Ltd 4.750% 19/05/2033^	3,289	0.12
USD	1,595,000	Pfizer Investment Enterprises Pte Ltd 5.110% 19/05/2043	1,548	0.06
USD	3,340,000	Pfizer Investment Enterprises Pte Ltd 5.300% 19/05/2053^	3,220	0.12
USD	2,145,000	Pfizer Investment Enterprises Pte Ltd 5.340% 19/05/2063	2,034	0.08
		Total Singapore	**19,439**	**0.72**
		Spain (31 October 2024: 0.79%)		
USD	335,000	Banco Bilbao Vizcaya Argentaria SA 5.381% 13/03/2029	346	0.01
USD	370,000	Banco Bilbao Vizcaya Argentaria SA 6.033% 13/03/2035	394	0.01
USD	380,000	Banco Bilbao Vizcaya Argentaria SA 6.138% 14/09/2028	393	0.01
USD	315,000	Banco Bilbao Vizcaya Argentaria SA 7.883% 15/11/2034	367	0.01
USD	700,000	Banco Santander SA 2.749% 03/12/2030	635	0.02
USD	310,000	Banco Santander SA 2.958% 25/03/2031	287	0.01
USD	425,000	Banco Santander SA 3.225% 22/11/2032	387	0.01
USD	333,000	Banco Santander SA 3.306% 27/06/2029	322	0.01
USD	680,000	Banco Santander SA 3.490% 28/05/2030	653	0.02
USD	690,000	Banco Santander SA 3.800% 23/02/2028	683	0.03
USD	745,000	Banco Santander SA 4.175% 24/03/2028	744	0.03
USD	755,000	Banco Santander SA 4.250% 11/04/2027	756	0.03
USD	670,000	Banco Santander SA 4.379% 12/04/2028	672	0.03
USD	400,000	Banco Santander SA 4.551% 06/11/2030	400	0.02

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		Spain (31 October 2024: 0.79%) (continued)		
USD	400,000	Banco Santander SA 5.127% 06/11/2035	401	0.02
USD	845,000	Banco Santander SA 5.294% 18/08/2027	860	0.03
USD	1,285,000	Banco Santander SA 5.365% 15/07/2028	1,309	0.05
USD	740,000	Banco Santander SA 5.439% 15/07/2031	776	0.03
USD	650,000	Banco Santander SA 5.538% 14/03/2030	672	0.03
USD	200,000	Banco Santander SA 5.552% 14/03/2028	203	0.01
USD	540,000	Banco Santander SA 5.565% 17/01/2030	563	0.02
USD	1,080,000	Banco Santander SA 5.588% 08/08/2028	1,120	0.04
USD	565,000	Banco Santander SA 6.033% 17/01/2035	606	0.02
USD	570,000	Banco Santander SA 6.350% 14/03/2034	613	0.02
USD	310,000	Banco Santander SA 6.527% 07/11/2027	317	0.01
USD	605,000	Banco Santander SA 6.607% 07/11/2028	646	0.02
USD	1,045,000	Banco Santander SA 6.921% 08/08/2033	1,160	0.04
USD	880,000	Banco Santander SA 6.938% 07/11/2033	1,009	0.04
USD	397,000	Telefonica Emisiones SA 4.103% 08/03/2027	396	0.01
USD	600,000	Telefonica Emisiones SA 4.665% 06/03/2038	548	0.02
USD	205,000	Telefonica Emisiones SA 4.895% 06/03/2048	176	0.01
USD	1,210,000	Telefonica Emisiones SA 5.213% 08/03/2047	1,084	0.04
USD	735,000	Telefonica Emisiones SA 5.520% 01/03/2049^	683	0.03
USD	1,085,000	Telefonica Emisiones SA 7.045% 20/06/2036^	1,222	0.05
		Total Spain	**21,403**	**0.79**
		Switzerland (31 October 2024: 0.21%)		
USD	365,000	UBS AG 4.500% 26/06/2048	327	0.01
USD	1,070,000	UBS AG 4.864% 10/01/2028	1,078	0.04
USD	250,000	UBS AG 5.000% 09/07/2027	255	0.01
USD	270,000	UBS AG 5.650% 11/09/2028	282	0.01
USD	1,400,000	UBS AG 7.500% 15/02/2028	1,509	0.06
USD	1,275,000	UBS Group AG 4.875% 15/05/2045	1,200	0.04
		Total Switzerland	**4,651**	**0.17**
		United Kingdom (31 October 2024: 4.08%)		
USD	500,000	Amcor Group Finance Plc 5.450% 23/05/2029	516	0.02
USD	345,000	Aon Global Ltd 4.600% 14/06/2044	306	0.01
USD	165,000	Aon Global Ltd 4.750% 15/05/2045	149	0.01
USD	949,000	AstraZeneca Plc 1.375% 06/08/2030	839	0.03
USD	356,000	AstraZeneca Plc 2.125% 06/08/2050	205	0.01
USD	525,000	AstraZeneca Plc 3.000% 28/05/2051	362	0.01
USD	385,000	AstraZeneca Plc 3.125% 12/06/2027	381	0.01
USD	945,000	AstraZeneca Plc 4.000% 17/01/2029	944	0.04
USD	349,000	AstraZeneca Plc 4.000% 18/09/2042	305	0.01
USD	355,000	AstraZeneca Plc 4.375% 16/11/2045	317	0.01
USD	360,000	AstraZeneca Plc 4.375% 17/08/2048	318	0.01
		United Kingdom (31 October 2024: 4.08%) (continued)		
USD	1,586,000	AstraZeneca Plc 6.450% 15/09/2037	1,814	0.07
USD	350,000	AXIS Specialty Finance Plc 4.000% 06/12/2027	349	0.01
USD	1,240,000	Barclays Plc 2.279% 24/11/2027	1,215	0.05
USD	345,000	Barclays Plc 2.645% 24/06/2031	318	0.01
USD	535,000	Barclays Plc 2.667% 10/03/2032	485	0.02
USD	375,000	Barclays Plc 2.894% 24/11/2032	339	0.01
USD	448,000	Barclays Plc 3.330% 24/11/2042	349	0.01
USD	444,000	Barclays Plc 3.564% 23/09/2035	416	0.02
USD	600,000	Barclays Plc 3.811% 10/03/2042	484	0.02
USD	715,000	Barclays Plc 4.337% 10/01/2028	715	0.03
USD	600,000	Barclays Plc 4.476% 11/11/2029	601	0.02
USD	1,495,000	Barclays Plc 4.836% 09/05/2028	1,502	0.06
USD	625,000	Barclays Plc 4.837% 10/09/2028	631	0.02
USD	785,000	Barclays Plc 4.942% 10/09/2030	797	0.03
USD	813,000	Barclays Plc 4.950% 10/01/2047	751	0.03
USD	1,140,000	Barclays Plc 4.972% 16/05/2029	1,156	0.04
USD	830,000	Barclays Plc 5.086% 25/02/2029	844	0.03
USD	780,000	Barclays Plc 5.088% 20/06/2030	791	0.03
USD	1,163,000	Barclays Plc 5.250% 17/08/2045	1,126	0.04
USD	1,070,000	Barclays Plc 5.335% 10/09/2035	1,084	0.04
USD	800,000	Barclays Plc 5.367% 25/02/2031	825	0.03
USD	1,125,000	Barclays Plc 5.501% 09/08/2028	1,148	0.04
USD	1,005,000	Barclays Plc 5.674% 12/03/2028	1,023	0.04
USD	1,450,000	Barclays Plc 5.690% 12/03/2030	1,506	0.06
USD	558,000	Barclays Plc 5.746% 09/08/2033^	587	0.02
USD	1,565,000	Barclays Plc 5.785% 25/02/2036^	1,636	0.06
USD	690,000	Barclays Plc 5.860% 11/08/2046	715	0.03
USD	575,000	Barclays Plc 6.036% 12/03/2055^	611	0.02
USD	875,000	Barclays Plc 6.224% 09/05/2034	942	0.04
USD	200,000	Barclays Plc 6.490% 13/09/2029	211	0.01
USD	660,000	Barclays Plc 6.692% 13/09/2034	730	0.03
USD	675,000	Barclays Plc 7.119% 27/06/2034	755	0.03
USD	970,000	Barclays Plc 7.385% 02/11/2028	1,027	0.04
USD	815,000	Barclays Plc 7.437% 02/11/2033	935	0.04
USD	220,000	British Telecommunications Plc 5.125% 04/12/2028	225	0.01
USD	1,410,000	British Telecommunications Plc 9.625% 15/12/2030	1,725	0.06
USD	370,000	GlaxoSmithKline Capital Plc 3.375% 01/06/2029	362	0.01
USD	175,000	GlaxoSmithKline Capital Plc 4.315% 12/03/2027	176	0.01
USD	1,030,000	HSBC Holdings Plc 2.013% 22/09/2028	989	0.04
USD	1,305,000	HSBC Holdings Plc 2.206% 17/08/2029	1,233	0.05
USD	360,000	HSBC Holdings Plc 2.251% 22/11/2027	353	0.01
USD	1,010,000	HSBC Holdings Plc 2.357% 18/08/2031	916	0.03
USD	1,550,000	HSBC Holdings Plc 2.804% 24/05/2032	1,410	0.05

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United Kingdom (31 October 2024: 4.08%) (continued)		
USD	605,000	HSBC Holdings Plc 2.848% 04/06/2031	564	0.02
USD	729,000	HSBC Holdings Plc 2.871% 22/11/2032	658	0.02
USD	1,710,000	HSBC Holdings Plc 3.973% 22/05/2030	1,685	0.06
USD	2,170,000	HSBC Holdings Plc 4.041% 13/03/2028	2,163	0.08
USD	1,015,000	HSBC Holdings Plc 4.583% 19/06/2029	1,021	0.04
USD	800,000	HSBC Holdings Plc 4.619% 06/11/2031	801	0.03
USD	1,637,000	HSBC Holdings Plc 4.755% 09/06/2028	1,650	0.06
USD	1,360,000	HSBC Holdings Plc 4.762% 29/03/2033	1,354	0.05
USD	920,000	HSBC Holdings Plc 4.899% 03/03/2029	932	0.03
USD	1,260,000	HSBC Holdings Plc 4.950% 31/03/2030	1,292	0.05
USD	785,000	HSBC Holdings Plc 5.130% 19/11/2028	798	0.03
USD	985,000	HSBC Holdings Plc 5.130% 03/03/2031	1,008	0.04
USD	800,000	HSBC Holdings Plc 5.133% 06/11/2036	800	0.03
USD	820,000	HSBC Holdings Plc 5.210% 11/08/2028	833	0.03
USD	1,110,000	HSBC Holdings Plc 5.240% 13/05/2031	1,142	0.04
USD	474,000	HSBC Holdings Plc 5.250% 14/03/2044^	464	0.02
USD	955,000	HSBC Holdings Plc 5.286% 19/11/2030	985	0.04
USD	1,905,000	HSBC Holdings Plc 5.402% 11/08/2033	1,976	0.07
USD	1,440,000	HSBC Holdings Plc 5.450% 03/03/2036^	1,484	0.06
USD	945,000	HSBC Holdings Plc 5.546% 04/03/2030	979	0.04
USD	1,210,000	HSBC Holdings Plc 5.597% 17/05/2028	1,233	0.05
USD	1,340,000	HSBC Holdings Plc 5.719% 04/03/2035^	1,414	0.05
USD	755,000	HSBC Holdings Plc 5.733% 17/05/2032^	794	0.03
USD	605,000	HSBC Holdings Plc 5.741% 10/09/2036^	618	0.02
USD	1,055,000	HSBC Holdings Plc 5.790% 13/05/2036	1,113	0.04
USD	830,000	HSBC Holdings Plc 5.874% 18/11/2035	863	0.03
USD	340,000	HSBC Holdings Plc 6.100% 14/01/2042	371	0.01
USD	1,075,000	HSBC Holdings Plc 6.161% 09/03/2029	1,119	0.04
USD	1,060,000	HSBC Holdings Plc 6.254% 09/03/2034^	1,154	0.04
USD	1,565,000	HSBC Holdings Plc 6.332% 09/03/2044	1,726	0.06
USD	690,000	HSBC Holdings Plc 6.500% 02/05/2036	745	0.03
USD	938,000	HSBC Holdings Plc 6.500% 15/09/2037	1,025	0.04
USD	585,000	HSBC Holdings Plc 6.500% 15/09/2037	630	0.02
USD	1,130,000	HSBC Holdings Plc 6.547% 20/06/2034	1,223	0.05
USD	205,000	HSBC Holdings Plc 6.800% 01/06/2038	229	0.01
USD	1,445,000	HSBC Holdings Plc 7.390% 03/11/2028	1,530	0.06
USD	835,000	HSBC Holdings Plc 7.399% 13/11/2034	953	0.04
USD	1,025,000	HSBC Holdings Plc 8.113% 03/11/2033	1,203	0.05
USD	275,000	Invesco Finance Plc 5.375% 30/11/2043	272	0.01
USD	808,000	Lloyds Banking Group Plc 3.369% 14/12/2046	603	0.02
USD	815,000	Lloyds Banking Group Plc 3.574% 07/11/2028	805	0.03
USD	705,000	Lloyds Banking Group Plc 3.750% 11/01/2027	702	0.03
USD	683,000	Lloyds Banking Group Plc 3.750% 18/03/2028	679	0.03
		United Kingdom (31 October 2024: 4.08%) (continued)		
USD	768,000	Lloyds Banking Group Plc 4.344% 09/01/2048	631	0.02
USD	654,000	Lloyds Banking Group Plc 4.375% 22/03/2028	657	0.02
USD	600,000	Lloyds Banking Group Plc 4.425% 04/11/2031	599	0.02
USD	1,075,000	Lloyds Banking Group Plc 4.550% 16/08/2028	1,086	0.04
USD	645,000	Lloyds Banking Group Plc 4.818% 13/06/2029	654	0.02
USD	600,000	Lloyds Banking Group Plc 4.943% 04/11/2036	595	0.02
USD	845,000	Lloyds Banking Group Plc 4.976% 11/08/2033	858	0.03
USD	675,000	Lloyds Banking Group Plc 5.087% 26/11/2028	686	0.03
USD	535,000	Lloyds Banking Group Plc 5.300% 01/12/2045	509	0.02
USD	780,000	Lloyds Banking Group Plc 5.462% 05/01/2028	791	0.03
USD	795,000	Lloyds Banking Group Plc 5.590% 26/11/2035^	829	0.03
USD	910,000	Lloyds Banking Group Plc 5.679% 05/01/2035	955	0.04
USD	625,000	Lloyds Banking Group Plc 5.721% 05/06/2030	654	0.02
USD	620,000	Lloyds Banking Group Plc 5.871% 06/03/2029	643	0.02
USD	650,000	Lloyds Banking Group Plc 6.068% 13/06/2036	681	0.03
USD	200,000	Lloyds Banking Group Plc 7.953% 15/11/2033	233	0.01
USD	698,000	NatWest Group Plc 3.032% 28/11/2035	639	0.02
USD	615,000	NatWest Group Plc 3.073% 22/05/2028	605	0.02
USD	560,000	NatWest Group Plc 4.445% 08/05/2030	561	0.02
USD	740,000	NatWest Group Plc 4.892% 18/05/2029	751	0.03
USD	420,000	NatWest Group Plc 4.964% 15/08/2030	428	0.02
USD	1,370,000	NatWest Group Plc 5.076% 27/01/2030	1,400	0.05
USD	660,000	NatWest Group Plc 5.115% 23/05/2031	678	0.03
USD	720,000	NatWest Group Plc 5.516% 30/09/2028	737	0.03
USD	370,000	NatWest Group Plc 5.583% 01/03/2028	376	0.01
USD	750,000	NatWest Group Plc 5.778% 01/03/2035	792	0.03
USD	525,000	NatWest Group Plc 5.808% 13/09/2029	546	0.02
USD	240,000	NatWest Group Plc 6.016% 02/03/2034	258	0.01
USD	585,000	NatWest Group Plc 6.475% 01/06/2034	613	0.02
USD	240,000	Prudential Funding Asia Plc 3.125% 14/04/2030	230	0.01
USD	455,000	Prudential Funding Asia Plc 3.625% 24/03/2032	436	0.02
USD	115,000	Rio Tinto Finance USA Plc 4.125% 21/08/2042	100	0.00
USD	300,000	Rio Tinto Finance USA Plc 4.375% 12/03/2027	302	0.01
USD	1,025,000	Rio Tinto Finance USA Plc 4.500% 14/03/2028	1,036	0.04
USD	30,000	Rio Tinto Finance USA Plc 4.750% 22/03/2042	28	0.00
USD	590,000	Rio Tinto Finance USA Plc 4.875% 14/03/2030	605	0.02
USD	850,000	Rio Tinto Finance USA Plc 5.000% 14/03/2032	876	0.03
USD	350,000	Rio Tinto Finance USA Plc 5.000% 09/03/2033	360	0.01
USD	130,000	Rio Tinto Finance USA Plc 5.125% 09/03/2053	124	0.01
USD	635,000	Rio Tinto Finance USA Plc 5.250% 14/03/2035	656	0.02
USD	1,855,000	Rio Tinto Finance USA Plc 5.750% 14/03/2055^	1,917	0.07
USD	490,000	Rio Tinto Finance USA Plc 5.875% 14/03/2065	513	0.02
USD	305,000	Royalty Pharma Plc 1.750% 02/09/2027	292	0.01
USD	354,000	Royalty Pharma Plc 2.150% 02/09/2031	309	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United Kingdom (31 October 2024: 4.08%) (continued)		
USD	365,000	Royalty Pharma Plc 2.200% 02/09/2030	329	0.01
USD	505,000	Royalty Pharma Plc 3.300% 02/09/2040	390	0.01
USD	445,000	Royalty Pharma Plc 3.350% 02/09/2051	302	0.01
USD	420,000	Royalty Pharma Plc 3.550% 02/09/2050	296	0.01
USD	300,000	Royalty Pharma Plc 4.450% 25/03/2031	298	0.01
USD	295,000	Royalty Pharma Plc 5.150% 02/09/2029	303	0.01
USD	270,000	Royalty Pharma Plc 5.200% 25/09/2035^	271	0.01
USD	520,000	Royalty Pharma Plc 5.400% 02/09/2034	531	0.02
USD	305,000	Royalty Pharma Plc 5.900% 02/09/2054	305	0.01
USD	275,000	Royalty Pharma Plc 5.950% 25/09/2055	276	0.01
USD	815,000	Santander UK Group Holdings Plc 2.469% 11/01/2028	797	0.03
USD	350,000	Santander UK Group Holdings Plc 2.896% 15/03/2032	320	0.01
USD	350,000	Santander UK Group Holdings Plc 3.823% 03/11/2028	347	0.01
USD	200,000	Santander UK Group Holdings Plc 4.320% 22/09/2029	199	0.01
USD	250,000	Santander UK Group Holdings Plc 4.858% 11/09/2030	253	0.01
USD	400,000	Santander UK Group Holdings Plc 5.136% 22/09/2036	397	0.02
USD	990,000	Santander UK Group Holdings Plc 5.694% 15/04/2031	1,032	0.04
USD	365,000	Santander UK Group Holdings Plc 6.534% 10/01/2029	382	0.01
USD	355,000	Smith & Nephew Plc 2.032% 14/10/2030	318	0.01
USD	75,000	Smith & Nephew Plc 5.150% 20/03/2027	76	0.00
USD	300,000	Smith & Nephew Plc 5.400% 20/03/2034^	310	0.01
USD	250,000	Standard Chartered Bank 4.853% 03/12/2027	255	0.01
USD	200,000	United Utilities Plc 6.875% 15/08/2028	214	0.01
USD	286,000	Vodafone Group Plc 4.250% 17/09/2050	229	0.01
USD	200,000	Vodafone Group Plc 4.375% 30/05/2028	203	0.01
USD	615,000	Vodafone Group Plc 4.375% 19/02/2043	534	0.02
USD	635,000	Vodafone Group Plc 4.875% 19/06/2049	561	0.02
USD	395,000	Vodafone Group Plc 5.000% 30/05/2038	389	0.01
USD	670,000	Vodafone Group Plc 5.250% 30/05/2048	630	0.02
USD	370,000	Vodafone Group Plc 5.625% 10/02/2053	360	0.01
USD	1,175,000	Vodafone Group Plc 5.750% 28/06/2054	1,151	0.04
USD	253,000	Vodafone Group Plc 5.750% 10/02/2063	244	0.01
USD	375,000	Vodafone Group Plc 5.875% 28/06/2064	371	0.01
USD	932,000	Vodafone Group Plc 6.150% 27/02/2037	1,017	0.04
USD	350,000	Vodafone Group Plc 6.250% 30/11/2032	380	0.01
USD	320,000	Vodafone Group Plc 7.875% 15/02/2030	365	0.01
		Total United Kingdom	**125,906**	**4.65**
		United States (31 October 2024: 83.15%)		
USD	777,000	3M Co 2.375% 26/08/2029	730	0.03
USD	355,000	3M Co 2.875% 15/10/2027	348	0.01
USD	410,000	3M Co 3.050% 15/04/2030	391	0.01
USD	285,000	3M Co 3.125% 19/09/2046	202	0.01
USD	460,000	3M Co 3.250% 26/08/2049	323	0.01
USD	406,000	3M Co 3.375% 01/03/2029	397	0.01
USD	275,000	3M Co 3.625% 14/09/2028	272	0.01
USD	330,000	3M Co 3.625% 15/10/2047	252	0.01
USD	485,000	3M Co 3.700% 15/04/2050	366	0.01
USD	210,000	3M Co 3.875% 15/06/2044	172	0.01
USD	420,000	3M Co 4.000% 14/09/2048	342	0.01
USD	300,000	3M Co 4.800% 15/03/2030	307	0.01
USD	370,000	3M Co 5.150% 15/03/2035	380	0.01
USD	375,000	3M Co 5.700% 15/03/2037	399	0.01
USD	180,000	ABB Finance USA Inc 3.800% 03/04/2028	181	0.01
USD	320,000	ABB Finance USA Inc 4.375% 08/05/2042	290	0.01
USD	675,000	Abbott Laboratories 1.150% 30/01/2028	638	0.02
USD	50,000	Abbott Laboratories 1.400% 30/06/2030	45	0.00
USD	1,500,000	Abbott Laboratories 4.750% 30/11/2036	1,514	0.06
USD	500,000	Abbott Laboratories 4.750% 15/04/2043	480	0.02
USD	1,935,000	Abbott Laboratories 4.900% 30/11/2046	1,855	0.07
USD	600,000	Abbott Laboratories 6.000% 01/04/2039^	668	0.02
USD	2,124,000	AbbVie Inc 2.950% 21/11/2026	2,103	0.08
USD	2,864,000	AbbVie Inc 3.200% 21/11/2029	2,764	0.10
USD	2,030,000	AbbVie Inc 4.050% 21/11/2039	1,816	0.07
USD	1,166,000	AbbVie Inc 4.250% 14/11/2028	1,175	0.04
USD	3,328,000	AbbVie Inc 4.250% 21/11/2049	2,801	0.10
USD	567,000	AbbVie Inc 4.300% 14/05/2036	544	0.02
USD	1,393,000	AbbVie Inc 4.400% 06/11/2042	1,258	0.05
USD	1,190,000	AbbVie Inc 4.450% 14/05/2046	1,053	0.04
USD	1,054,000	AbbVie Inc 4.500% 14/05/2035	1,035	0.04
USD	960,000	AbbVie Inc 4.550% 15/03/2035	948	0.04
USD	720,000	AbbVie Inc 4.625% 01/10/2042	668	0.02
USD	550,000	AbbVie Inc 4.650% 15/03/2028	559	0.02
USD	1,770,000	AbbVie Inc 4.700% 14/05/2045	1,625	0.06
USD	326,000	AbbVie Inc 4.750% 15/03/2045	303	0.01
USD	1,350,000	AbbVie Inc 4.800% 15/03/2027	1,364	0.05
USD	1,375,000	AbbVie Inc 4.800% 15/03/2029	1,407	0.05
USD	451,000	AbbVie Inc 4.850% 15/06/2044	424	0.02
USD	695,000	AbbVie Inc 4.875% 15/03/2030	715	0.03
USD	934,000	AbbVie Inc 4.875% 14/11/2048	867	0.03
USD	935,000	AbbVie Inc 4.950% 15/03/2031	967	0.04
USD	1,725,000	AbbVie Inc 5.050% 15/03/2034	1,775	0.07
USD	730,000	AbbVie Inc 5.200% 15/03/2035	755	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	360,000	AbbVie Inc 5.350% 15/03/2044	361	0.01
USD	1,030,000	AbbVie Inc 5.400% 15/03/2054^	1,022	0.04
USD	785,000	AbbVie Inc 5.500% 15/03/2064	784	0.03
USD	605,000	AbbVie Inc 5.600% 15/03/2055^	619	0.02
USD	765,000	Accenture Capital Inc 3.900% 04/10/2027	766	0.03
USD	875,000	Accenture Capital Inc 4.050% 04/10/2029	875	0.03
USD	775,000	Accenture Capital Inc 4.250% 04/10/2031	773	0.03
USD	300,000	Accenture Capital Inc 4.500% 04/10/2034	296	0.01
USD	493,000	ACE Capital Trust II 9.700% 01/04/2030	593	0.02
USD	328,000	Acuity Brands Lighting Inc 2.150% 15/12/2030	295	0.01
USD	335,000	Adobe Inc 2.150% 01/02/2027	328	0.01
USD	1,069,000	Adobe Inc 2.300% 01/02/2030^	997	0.04
USD	575,000	Adobe Inc 4.750% 17/01/2028	586	0.02
USD	345,000	Adobe Inc 4.800% 04/04/2029	354	0.01
USD	390,000	Adobe Inc 4.850% 04/04/2027	395	0.01
USD	325,000	Adobe Inc 4.950% 17/01/2030	336	0.01
USD	345,000	Adobe Inc 4.950% 04/04/2034	356	0.01
USD	310,000	Adobe Inc 5.300% 17/01/2035	327	0.01
USD	305,000	Advanced Micro Devices Inc 3.924% 01/06/2032^	299	0.01
USD	545,000	Advanced Micro Devices Inc 4.319% 24/03/2028	551	0.02
USD	255,000	Advanced Micro Devices Inc 4.393% 01/06/2052	220	0.01
USD	405,000	AEP Texas Inc 2.100% 01/07/2030	367	0.01
USD	284,000	AEP Texas Inc 3.450% 15/01/2050	198	0.01
USD	360,000	AEP Texas Inc 3.450% 15/05/2051	249	0.01
USD	105,000	AEP Texas Inc 3.800% 01/10/2047	79	0.00
USD	300,000	AEP Texas Inc 3.950% 01/06/2028	298	0.01
USD	130,000	AEP Texas Inc 4.150% 01/05/2049	102	0.00
USD	265,000	AEP Texas Inc 4.700% 15/05/2032	265	0.01
USD	265,000	AEP Texas Inc 5.250% 15/05/2052	247	0.01
USD	260,000	AEP Texas Inc 5.400% 01/06/2033	268	0.01
USD	290,000	AEP Texas Inc 5.450% 15/05/2029	301	0.01
USD	365,000	AEP Texas Inc 5.700% 15/05/2034	381	0.01
USD	225,000	AEP Texas Inc 5.850% 15/10/2055	225	0.01
USD	75,000	Aetna Inc 3.875% 15/08/2047	57	0.00
USD	270,000	Aetna Inc 4.500% 15/05/2042	233	0.01
USD	124,000	Aetna Inc 4.750% 15/03/2044	108	0.00
USD	494,000	Aetna Inc 6.625% 15/06/2036	541	0.02
USD	465,000	Aetna Inc 6.750% 15/12/2037	515	0.02
USD	265,000	Affiliated Managers Group Inc 3.300% 15/06/2030	252	0.01
USD	320,000	Affiliated Managers Group Inc 5.500% 20/08/2034	328	0.01
USD	628,000	Aflac Inc 3.600% 01/04/2030	615	0.02
USD	170,000	Aflac Inc 4.000% 15/10/2046	139	0.01
USD	365,000	Aflac Inc 4.750% 15/01/2049	330	0.01
USD	135,000	AGCO Corp 5.450% 21/03/2027	137	0.01
USD	310,000	AGCO Corp 5.800% 21/03/2034	323	0.01
USD	356,000	Agilent Technologies Inc 2.100% 04/06/2030	324	0.01
USD	340,000	Agilent Technologies Inc 2.300% 12/03/2031	306	0.01
USD	445,000	Agilent Technologies Inc 2.750% 15/09/2029	422	0.02
USD	610,000	Agilent Technologies Inc 4.200% 09/09/2027	611	0.02
USD	195,000	Agilent Technologies Inc 4.750% 09/09/2034	195	0.01
USD	435,000	Ahold Finance USA LLC 6.875% 01/05/2029	473	0.02
USD	248,000	Air Lease Corp 2.100% 01/09/2028	232	0.01
USD	358,000	Air Lease Corp 2.200% 15/01/2027	349	0.01
USD	350,000	Air Lease Corp 2.875% 15/01/2032	313	0.01
USD	285,000	Air Lease Corp 3.000% 01/02/2030	266	0.01
USD	360,000	Air Lease Corp 3.125% 01/12/2030	333	0.01
USD	195,000	Air Lease Corp 3.250% 01/10/2029	185	0.01
USD	353,000	Air Lease Corp 3.625% 01/04/2027	349	0.01
USD	284,000	Air Lease Corp 3.625% 01/12/2027	280	0.01
USD	310,000	Air Lease Corp 4.625% 01/10/2028	311	0.01
USD	225,000	Air Lease Corp 5.100% 01/03/2029	228	0.01
USD	280,000	Air Lease Corp 5.200% 15/07/2031	285	0.01
USD	360,000	Air Lease Corp 5.300% 01/02/2028	366	0.01
USD	365,000	Air Lease Corp 5.850% 15/12/2027	375	0.01
USD	225,000	Air Products and Chemicals Inc 1.850% 15/05/2027	218	0.01
USD	565,000	Air Products and Chemicals Inc 2.050% 15/05/2030	517	0.02
USD	493,000	Air Products and Chemicals Inc 2.700% 15/05/2040^	370	0.01
USD	537,000	Air Products and Chemicals Inc 2.800% 15/05/2050	351	0.01
USD	240,000	Air Products and Chemicals Inc 4.300% 11/06/2028	242	0.01
USD	475,000	Air Products and Chemicals Inc 4.600% 08/02/2029	483	0.02
USD	410,000	Air Products and Chemicals Inc 4.750% 08/02/2031^	420	0.02
USD	415,000	Air Products and Chemicals Inc 4.800% 03/03/2033	422	0.02
USD	360,000	Air Products and Chemicals Inc 4.850% 08/02/2034	367	0.01
USD	205,000	Air Products and Chemicals Inc 4.900% 11/10/2032	211	0.01
USD	270,000	Albemarle Corp 4.650% 01/06/2027	270	0.01
USD	305,000	Albemarle Corp 5.050% 01/06/2032^	303	0.01
USD	381,000	Albemarle Corp 5.450% 01/12/2044	350	0.01
USD	271,000	Albemarle Corp 5.650% 01/06/2052	240	0.01

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	1,500,000	Alexandria Real Estate Equities Inc 1.875% 01/02/2033	1,225	0.05
USD	1,000,000	Alexandria Real Estate Equities Inc 2.750% 15/12/2029	938	0.03
USD	105,000	Alexandria Real Estate Equities Inc 3.000% 18/05/2051	65	0.00
USD	50,000	Alexandria Real Estate Equities Inc 3.550% 15/03/2052	34	0.00
USD	60,000	Alexandria Real Estate Equities Inc 4.000% 01/02/2050	45	0.00
USD	145,000	Alexandria Real Estate Equities Inc 4.500% 30/07/2029	145	0.01
USD	35,000	Alexandria Real Estate Equities Inc 5.150% 15/04/2053	31	0.00
USD	25,000	Alexandria Real Estate Equities Inc 5.250% 15/05/2036	25	0.00
USD	25,000	Alexandria Real Estate Equities Inc 5.500% 01/10/2035	25	0.00
USD	1,525,000	Alexandria Real Estate Equities Inc 5.625% 15/05/2054^	1,449	0.05
USD	343,000	Allegion US Holding Co Inc 3.550% 01/10/2027	339	0.01
USD	315,000	Allegion US Holding Co Inc 5.411% 01/07/2032	327	0.01
USD	210,000	Allegion US Holding Co Inc 5.600% 29/05/2034	220	0.01
USD	307,000	Allstate Corp 1.450% 15/12/2030	266	0.01
USD	293,000	Allstate Corp 3.280% 15/12/2026	290	0.01
USD	300,000	Allstate Corp 3.850% 10/08/2049	235	0.01
USD	362,000	Allstate Corp 4.200% 15/12/2046	304	0.01
USD	305,000	Allstate Corp 4.500% 15/06/2043	271	0.01
USD	420,000	Allstate Corp 5.050% 24/06/2029	432	0.02
USD	355,000	Allstate Corp 5.250% 30/03/2033	367	0.01
USD	440,000	Allstate Corp 5.350% 01/06/2033	459	0.02
USD	555,000	Allstate Corp 5.550% 09/05/2035	583	0.02
USD	345,000	Allstate Corp 5.950% 01/04/2036	370	0.01
USD	190,000	Allstate Corp 6.500% 15/05/2057	200	0.01
USD	585,000	Ally Financial Inc 2.200% 02/11/2028	546	0.02
USD	229,000	Ally Financial Inc 4.750% 09/06/2027^	230	0.01
USD	575,000	Ally Financial Inc 5.543% 17/01/2031	585	0.02
USD	435,000	Ally Financial Inc 5.548% 31/07/2033	437	0.02
USD	300,000	Ally Financial Inc 5.737% 15/05/2029	306	0.01
USD	595,000	Ally Financial Inc 6.184% 26/07/2035	615	0.02
USD	330,000	Ally Financial Inc 6.848% 03/01/2030	348	0.01
USD	370,000	Ally Financial Inc 6.992% 13/06/2029	389	0.01
USD	409,000	Ally Financial Inc 7.100% 15/11/2027	429	0.02
USD	163,000	Ally Financial Inc 8.000% 01/11/2031	185	0.01
USD	1,043,000	Ally Financial Inc 8.000% 01/11/2031	1,186	0.04
USD	588,000	Alphabet Inc 0.800% 15/08/2027	559	0.02
		United States (31 October 2024: 83.15%) (continued)		
USD	1,475,000	Alphabet Inc 1.100% 15/08/2030	1,294	0.05
USD	529,000	Alphabet Inc 1.900% 15/08/2040	362	0.01
USD	1,207,000	Alphabet Inc 2.050% 15/08/2050	680	0.03
USD	1,020,000	Alphabet Inc 2.250% 15/08/2060	542	0.02
USD	465,000	Alphabet Inc 4.000% 15/05/2030	467	0.02
USD	675,000	Alphabet Inc 4.500% 15/05/2035	673	0.03
USD	810,000	Alphabet Inc 5.250% 15/05/2055^	802	0.03
USD	880,000	Alphabet Inc 5.300% 15/05/2065	865	0.03
USD	530,000	Amazon.com Inc 1.200% 03/06/2027	509	0.02
USD	895,000	Amazon.com Inc 1.500% 03/06/2030	802	0.03
USD	1,595,000	Amazon.com Inc 1.650% 12/05/2028	1,512	0.06
USD	1,805,000	Amazon.com Inc 2.100% 12/05/2031	1,624	0.06
USD	1,230,000	Amazon.com Inc 2.500% 03/06/2050	755	0.03
USD	1,225,000	Amazon.com Inc 2.700% 03/06/2060	716	0.03
USD	1,191,000	Amazon.com Inc 2.875% 12/05/2041	912	0.03
USD	1,714,000	Amazon.com Inc 3.100% 12/05/2051	1,176	0.04
USD	1,822,000	Amazon.com Inc 3.150% 22/08/2027	1,803	0.07
USD	1,125,000	Amazon.com Inc 3.250% 12/05/2061	746	0.03
USD	788,000	Amazon.com Inc 3.300% 13/04/2027	782	0.03
USD	1,140,000	Amazon.com Inc 3.450% 13/04/2029	1,123	0.04
USD	1,577,000	Amazon.com Inc 3.600% 13/04/2032	1,524	0.06
USD	1,612,000	Amazon.com Inc 3.875% 22/08/2037	1,481	0.05
USD	1,150,000	Amazon.com Inc 3.950% 13/04/2052	926	0.03
USD	2,015,000	Amazon.com Inc 4.050% 22/08/2047	1,692	0.06
USD	665,000	Amazon.com Inc 4.100% 13/04/2062	528	0.02
USD	1,140,000	Amazon.com Inc 4.250% 22/08/2057	945	0.04
USD	1,290,000	Amazon.com Inc 4.550% 01/12/2027	1,308	0.05
USD	950,000	Amazon.com Inc 4.650% 01/12/2029	974	0.04
USD	1,399,000	Amazon.com Inc 4.700% 01/12/2032	1,436	0.05
USD	325,000	Amazon.com Inc 4.800% 05/12/2034	335	0.01
USD	800,000	Amazon.com Inc 4.950% 05/12/2044	784	0.03
USD	500,000	Amcor Flexibles North America Inc 2.690% 25/05/2031	455	0.02
USD	300,000	Amcor Flexibles North America Inc 5.500% 17/03/2035	310	0.01
USD	109,894	American Airlines 2015-1 Class A Pass Through Trust 3.375% 01/05/2027	108	0.00
USD	178,722	American Airlines 2015-2 Class AA Pass Through Trust 3.600% 22/09/2027	176	0.01
USD	203,037	American Airlines 2016-1 Class AA Pass Through Trust 3.575% 15/01/2028	200	0.01
USD	212,450	American Airlines 2016-2 Class AA Pass Through Trust 3.200% 15/06/2028	206	0.01
USD	226,603	American Airlines 2016-3 Class AA Pass Through Trust 3.000% 15/10/2028	217	0.01

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	201,025	American Airlines 2017-1 Class AA Pass Through Trust 3.650% 15/02/2029	196	0.01
USD	160,403	American Airlines 2017-2 Class AA Pass Through Trust 3.350% 15/10/2029	154	0.01
USD	217,486	American Airlines 2019-1 Class AA Pass Through Trust 3.150% 15/02/2032	203	0.01
USD	239,152	American Airlines 2021-1 Class A Pass Through Trust 2.875% 11/07/2034	217	0.01
USD	330,000	American Assets Trust LP 3.375% 01/02/2031	301	0.01
USD	285,000	American Assets Trust LP 6.150% 01/10/2034	290	0.01
USD	452,000	American Express Co 1.650% 04/11/2026	442	0.02
USD	1,235,000	American Express Co 2.550% 04/03/2027	1,213	0.05
USD	708,000	American Express Co 3.300% 03/05/2027	701	0.03
USD	696,000	American Express Co 4.050% 03/05/2029	698	0.03
USD	475,000	American Express Co 4.050% 03/12/2042	412	0.02
USD	900,000	American Express Co 4.351% 20/07/2029	905	0.03
USD	921,000	American Express Co 4.420% 03/08/2033	913	0.03
USD	840,000	American Express Co 4.731% 25/04/2029	853	0.03
USD	800,000	American Express Co 4.804% 24/10/2036	791	0.03
USD	440,000	American Express Co 4.918% 20/07/2033	448	0.02
USD	391,000	American Express Co 4.989% 26/05/2033	400	0.02
USD	910,000	American Express Co 5.016% 25/04/2031	937	0.03
USD	395,000	American Express Co 5.043% 26/07/2028	401	0.02
USD	340,000	American Express Co 5.043% 01/05/2034	349	0.01
USD	955,000	American Express Co 5.085% 30/01/2031	984	0.04
USD	1,340,000	American Express Co 5.098% 16/02/2028	1,357	0.05
USD	1,245,000	American Express Co 5.282% 27/07/2029	1,283	0.05
USD	1,170,000	American Express Co 5.284% 26/07/2035	1,207	0.04
USD	685,000	American Express Co 5.442% 30/01/2036^	713	0.03
USD	435,000	American Express Co 5.532% 25/04/2030	454	0.02
USD	370,000	American Express Co 5.625% 28/07/2034	388	0.01
USD	650,000	American Express Co 5.667% 25/04/2036	686	0.03
USD	849,000	American Express Co 5.850% 05/11/2027	879	0.03
USD	245,000	American Express Co 5.915% 25/04/2035	262	0.01
USD	1,005,000	American Express Co 6.489% 30/10/2031	1,100	0.04
USD	145,000	American Express Credit Corp 3.300% 03/05/2027	144	0.01
USD	382,000	American Honda Finance Corp 1.800% 13/01/2031	336	0.01
USD	355,000	American Honda Finance Corp 2.000% 24/03/2028	338	0.01
USD	370,000	American Honda Finance Corp 2.250% 12/01/2029	349	0.01
USD	360,000	American Honda Finance Corp 2.350% 08/01/2027	353	0.01
USD	245,000	American Honda Finance Corp 3.500% 15/02/2028	242	0.01
USD	540,000	American Honda Finance Corp 4.250% 01/09/2028	542	0.02
USD	435,000	American Honda Finance Corp 4.400% 05/09/2029^	438	0.02
USD	320,000	American Honda Finance Corp 4.450% 22/10/2027	322	0.01
USD	325,000	American Honda Finance Corp 4.500% 04/09/2030	325	0.01
USD	550,000	American Honda Finance Corp 4.550% 09/07/2027	555	0.02
USD	405,000	American Honda Finance Corp 4.550% 03/03/2028	409	0.02
USD	220,000	American Honda Finance Corp 4.600% 17/04/2030	222	0.01
USD	340,000	American Honda Finance Corp 4.700% 12/01/2028	344	0.01
USD	270,000	American Honda Finance Corp 4.800% 05/03/2030	275	0.01
USD	365,000	American Honda Finance Corp 4.850% 23/10/2031	371	0.01
USD	200,000	American Honda Finance Corp 4.900% 12/03/2027	202	0.01
USD	320,000	American Honda Finance Corp 4.900% 09/07/2027	324	0.01
USD	460,000	American Honda Finance Corp 4.900% 13/03/2029^	470	0.02
USD	330,000	American Honda Finance Corp 4.900% 10/01/2034^	333	0.01
USD	460,000	American Honda Finance Corp 5.050% 10/07/2031	473	0.02
USD	355,000	American Honda Finance Corp 5.125% 07/07/2028	364	0.01
USD	760,000	American Honda Finance Corp 5.150% 09/07/2032^	781	0.03
USD	250,000	American Honda Finance Corp 5.200% 05/03/2035	255	0.01
USD	355,000	American Honda Finance Corp 5.650% 15/11/2028	370	0.01
USD	340,000	American Honda Finance Corp 5.850% 04/10/2030	362	0.01
USD	288,000	American International Group Inc 3.400% 30/06/2030	276	0.01
USD	245,000	American International Group Inc 3.875% 15/01/2035	228	0.01
USD	425,000	American International Group Inc 4.375% 30/06/2050	359	0.01
USD	412,000	American International Group Inc 4.500% 16/07/2044	366	0.01
USD	575,000	American International Group Inc 4.750% 01/04/2048	517	0.02

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	265,000	American International Group Inc 4.800% 10/07/2045	244	0.01
USD	275,000	American International Group Inc 4.850% 07/05/2030	281	0.01
USD	372,000	American International Group Inc 5.125% 27/03/2033	382	0.01
USD	590,000	American International Group Inc 5.450% 07/05/2035	614	0.02
USD	325,000	American Tower Corp 1.500% 31/01/2028	307	0.01
USD	627,000	American Tower Corp 1.875% 15/10/2030	556	0.02
USD	420,000	American Tower Corp 2.100% 15/06/2030	380	0.01
USD	267,000	American Tower Corp 2.300% 15/09/2031	236	0.01
USD	885,000	American Tower Corp 2.700% 15/04/2031	808	0.03
USD	330,000	American Tower Corp 2.750% 15/01/2027	324	0.01
USD	350,000	American Tower Corp 2.900% 15/01/2030	331	0.01
USD	528,000	American Tower Corp 2.950% 15/01/2051^	341	0.01
USD	435,000	American Tower Corp 3.100% 15/06/2050	293	0.01
USD	285,000	American Tower Corp 3.125% 15/01/2027	282	0.01
USD	516,000	American Tower Corp 3.550% 15/07/2027	511	0.02
USD	385,000	American Tower Corp 3.600% 15/01/2028	381	0.01
USD	255,000	American Tower Corp 3.650% 15/03/2027	253	0.01
USD	175,000	American Tower Corp 3.700% 15/10/2049	132	0.01
USD	995,000	American Tower Corp 3.800% 15/08/2029	977	0.04
USD	190,000	American Tower Corp 3.950% 15/03/2029	188	0.01
USD	348,000	American Tower Corp 4.050% 15/03/2032	337	0.01
USD	685,000	American Tower Corp 4.900% 15/03/2030	699	0.03
USD	330,000	American Tower Corp 5.000% 31/01/2030	338	0.01
USD	710,000	American Tower Corp 5.200% 15/02/2029	729	0.03
USD	440,000	American Tower Corp 5.250% 15/07/2028	452	0.02
USD	595,000	American Tower Corp 5.350% 15/03/2035	611	0.02
USD	365,000	American Tower Corp 5.400% 31/01/2035	376	0.01
USD	325,000	American Tower Corp 5.450% 15/02/2034	337	0.01
USD	540,000	American Tower Corp 5.500% 15/03/2028	555	0.02
USD	355,000	American Tower Corp 5.550% 15/07/2033	371	0.01
USD	350,000	American Tower Corp 5.650% 15/03/2033	369	0.01
USD	755,000	American Tower Corp 5.800% 15/11/2028	788	0.03
USD	350,000	American Tower Corp 5.900% 15/11/2033	375	0.01
USD	345,000	American Water Capital Corp 2.300% 01/06/2031	311	0.01
USD	265,000	American Water Capital Corp 2.800% 01/05/2030	250	0.01
USD	150,000	American Water Capital Corp 2.950% 01/09/2027	147	0.01
USD	345,000	American Water Capital Corp 3.250% 01/06/2051	240	0.01
USD	378,000	American Water Capital Corp 3.450% 01/06/2029	369	0.01
USD	360,000	American Water Capital Corp 3.450% 01/05/2050	262	0.01
USD	252,000	American Water Capital Corp 3.750% 01/09/2028	250	0.01
USD	363,000	American Water Capital Corp 3.750% 01/09/2047	284	0.01
USD	175,000	American Water Capital Corp 4.000% 01/12/2046	144	0.01
USD	275,000	American Water Capital Corp 4.150% 01/06/2049	226	0.01
USD	305,000	American Water Capital Corp 4.200% 01/09/2048	252	0.01
USD	260,000	American Water Capital Corp 4.300% 01/12/2042	228	0.01
USD	187,000	American Water Capital Corp 4.300% 01/09/2045	163	0.01
USD	530,000	American Water Capital Corp 4.450% 01/06/2032	530	0.02
USD	300,000	American Water Capital Corp 5.150% 01/03/2034	309	0.01
USD	400,000	American Water Capital Corp 5.250% 01/03/2035	412	0.02
USD	310,000	American Water Capital Corp 5.450% 01/03/2054	306	0.01
USD	520,000	American Water Capital Corp 5.700% 01/09/2055^	529	0.02
USD	365,000	American Water Capital Corp 6.593% 15/10/2037	414	0.02
USD	330,000	Ameriprise Financial Inc 4.500% 13/05/2032	332	0.01
USD	345,000	Ameriprise Financial Inc 5.150% 15/05/2033	358	0.01
USD	470,000	Ameriprise Financial Inc 5.200% 15/04/2035	480	0.02
USD	425,000	Ameriprise Financial Inc 5.700% 15/12/2028	444	0.02
USD	895,000	Amgen Inc 1.650% 15/08/2028^	838	0.03
USD	360,000	Amgen Inc 2.000% 15/01/2032	313	0.01
USD	954,000	Amgen Inc 2.200% 21/02/2027	931	0.03
USD	178,000	Amgen Inc 2.300% 25/02/2031	161	0.01
USD	453,000	Amgen Inc 2.450% 21/02/2030	421	0.02
USD	628,000	Amgen Inc 2.770% 01/09/2053	380	0.01
USD	523,000	Amgen Inc 2.800% 15/08/2041	385	0.01
USD	780,000	Amgen Inc 3.000% 22/02/2029	752	0.03
USD	540,000	Amgen Inc 3.000% 15/01/2052	359	0.01
USD	754,000	Amgen Inc 3.150% 21/02/2040	595	0.02
USD	522,000	Amgen Inc 3.200% 02/11/2027	514	0.02
USD	752,000	Amgen Inc 3.350% 22/02/2032	708	0.03
USD	873,000	Amgen Inc 3.375% 21/02/2050^	633	0.02
USD	705,000	Amgen Inc 4.050% 18/08/2029^	701	0.03
USD	327,000	Amgen Inc 4.200% 01/03/2033	319	0.01
USD	333,000	Amgen Inc 4.200% 22/02/2052	268	0.01
USD	1,160,000	Amgen Inc 4.400% 01/05/2045	1,006	0.04
USD	730,000	Amgen Inc 4.400% 22/02/2062	583	0.02
USD	805,000	Amgen Inc 4.563% 15/06/2048	697	0.03
USD	1,845,000	Amgen Inc 4.663% 15/06/2051	1,611	0.06
USD	792,000	Amgen Inc 4.875% 01/03/2053	710	0.03
USD	350,000	Amgen Inc 4.950% 01/10/2041	331	0.01
USD	2,120,000	Amgen Inc 5.150% 02/03/2028^	2,167	0.08
USD	522,000	Amgen Inc 5.150% 15/11/2041	509	0.02
USD	1,950,000	Amgen Inc 5.250% 02/03/2030^	2,023	0.07
USD	2,350,000	Amgen Inc 5.250% 02/03/2033^	2,433	0.09
USD	1,625,000	Amgen Inc 5.600% 02/03/2043	1,647	0.06

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	213,000	Amgen Inc 5.650% 15/06/2042	218	0.01
USD	2,335,000	Amgen Inc 5.650% 02/03/2053	2,330	0.09
USD	185,000	Amgen Inc 5.750% 15/03/2040	192	0.01
USD	1,415,000	Amgen Inc 5.750% 02/03/2063^	1,414	0.05
USD	225,000	Amgen Inc 6.375% 01/06/2037	250	0.01
USD	220,000	Amgen Inc 6.400% 01/02/2039	242	0.01
USD	40,000	Analog Devices Inc 1.700% 01/10/2028	38	0.00
USD	349,000	Analog Devices Inc 2.100% 01/10/2031	308	0.01
USD	455,000	Analog Devices Inc 2.800% 01/10/2041	337	0.01
USD	395,000	Analog Devices Inc 2.950% 01/10/2051	261	0.01
USD	220,000	Analog Devices Inc 3.450% 15/06/2027	218	0.01
USD	424,000	Analog Devices Inc 3.500% 05/12/2026	422	0.02
USD	415,000	Analog Devices Inc 4.250% 15/06/2028	418	0.02
USD	690,000	Analog Devices Inc 4.500% 15/06/2030	700	0.03
USD	265,000	Analog Devices Inc 5.050% 01/04/2034	275	0.01
USD	350,000	Analog Devices Inc 5.300% 15/12/2045	346	0.01
USD	220,000	Analog Devices Inc 5.300% 01/04/2054^	216	0.01
USD	580,000	Aon Corp 2.800% 15/05/2030	545	0.02
USD	360,000	Aon Corp 3.750% 02/05/2029	355	0.01
USD	65,000	Aon Corp 4.500% 15/12/2028	66	0.00
USD	310,000	Aon Corp 6.250% 30/09/2040	340	0.01
USD	150,000	Aon Corp 8.205% 01/01/2027	156	0.01
USD	560,000	Aon Corp / Aon Global Holdings Plc 2.050% 23/08/2031	493	0.02
USD	190,000	Aon Corp / Aon Global Holdings Plc 2.600% 02/12/2031	171	0.01
USD	335,000	Aon Corp / Aon Global Holdings Plc 2.850% 28/05/2027	329	0.01
USD	445,000	Aon Corp / Aon Global Holdings Plc 2.900% 23/08/2051	281	0.01
USD	460,000	Aon Corp / Aon Global Holdings Plc 3.900% 28/02/2052	349	0.01
USD	305,000	Aon Corp / Aon Global Holdings Plc 5.000% 12/09/2032	313	0.01
USD	345,000	Aon Corp / Aon Global Holdings Plc 5.350% 28/02/2033	359	0.01
USD	490,000	Aon North America Inc 5.125% 01/03/2027	496	0.02
USD	690,000	Aon North America Inc 5.150% 01/03/2029	710	0.03
USD	305,000	Aon North America Inc 5.300% 01/03/2031	318	0.01
USD	780,000	Aon North America Inc 5.450% 01/03/2034	812	0.03
USD	1,440,000	Aon North America Inc 5.750% 01/03/2054^	1,453	0.05
USD	175,000	Apollo Global Management Inc 5.150% 12/08/2035	176	0.01
USD	365,000	Apollo Global Management Inc 5.800% 21/05/2054	366	0.01
USD	370,000	Apollo Global Management Inc 6.000% 15/12/2054	368	0.01
USD	340,000	Apollo Global Management Inc 6.375% 15/11/2033	374	0.01
USD	1,400,000	Apple Inc 1.200% 08/02/2028	1,324	0.05
USD	700,000	Apple Inc 1.250% 20/08/2030	618	0.02
USD	1,545,000	Apple Inc 1.400% 05/08/2028	1,450	0.05
USD	823,000	Apple Inc 1.650% 11/05/2030	745	0.03
USD	1,880,000	Apple Inc 1.650% 08/02/2031	1,668	0.06
USD	565,000	Apple Inc 1.700% 05/08/2031	499	0.02
USD	1,362,000	Apple Inc 2.200% 11/09/2029	1,279	0.05
USD	795,000	Apple Inc 2.375% 08/02/2041	571	0.02
USD	588,000	Apple Inc 2.400% 20/08/2050	356	0.01
USD	1,103,000	Apple Inc 2.550% 20/08/2060	641	0.02
USD	1,413,000	Apple Inc 2.650% 11/05/2050	899	0.03
USD	1,516,000	Apple Inc 2.650% 08/02/2051	962	0.04
USD	944,000	Apple Inc 2.700% 05/08/2051	601	0.02
USD	931,000	Apple Inc 2.800% 08/02/2061	562	0.02
USD	692,000	Apple Inc 2.850% 05/08/2061	420	0.02
USD	1,030,000	Apple Inc 2.900% 12/09/2027	1,014	0.04
USD	804,000	Apple Inc 2.950% 11/09/2049	551	0.02
USD	730,000	Apple Inc 3.000% 20/06/2027	721	0.03
USD	525,000	Apple Inc 3.000% 13/11/2027	518	0.02
USD	946,000	Apple Inc 3.200% 11/05/2027	938	0.03
USD	325,000	Apple Inc 3.250% 08/08/2029	318	0.01
USD	961,000	Apple Inc 3.350% 09/02/2027	956	0.04
USD	726,000	Apple Inc 3.350% 08/08/2032	693	0.03
USD	955,000	Apple Inc 3.450% 09/02/2045	755	0.03
USD	576,000	Apple Inc 3.750% 12/09/2047	463	0.02
USD	683,000	Apple Inc 3.750% 13/11/2047	549	0.02
USD	1,687,000	Apple Inc 3.850% 04/05/2043	1,439	0.05
USD	1,040,000	Apple Inc 3.850% 04/08/2046	854	0.03
USD	973,000	Apple Inc 3.950% 08/08/2052	788	0.03
USD	850,000	Apple Inc 4.000% 10/05/2028	854	0.03
USD	790,000	Apple Inc 4.000% 12/05/2028	793	0.03
USD	763,000	Apple Inc 4.100% 08/08/2062	614	0.02
USD	189,000	Apple Inc 4.150% 10/05/2030	191	0.01
USD	725,000	Apple Inc 4.200% 12/05/2030	731	0.03
USD	883,000	Apple Inc 4.250% 09/02/2047	771	0.03
USD	350,000	Apple Inc 4.300% 10/05/2033^	354	0.01
USD	1,030,000	Apple Inc 4.375% 13/05/2045	928	0.03
USD	422,000	Apple Inc 4.450% 06/05/2044	393	0.01
USD	435,000	Apple Inc 4.500% 12/05/2032	443	0.02
USD	760,000	Apple Inc 4.500% 23/02/2036	769	0.03
USD	1,957,000	Apple Inc 4.650% 23/02/2046	1,824	0.07

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	620,000	Apple Inc 4.750% 12/05/2035	634	0.02
USD	665,000	Apple Inc 4.850% 10/05/2053	643	0.02
USD	650,000	Applied Materials Inc 1.750% 01/06/2030	585	0.02
USD	338,000	Applied Materials Inc 2.750% 01/06/2050	221	0.01
USD	566,000	Applied Materials Inc 3.300% 01/04/2027	562	0.02
USD	200,000	Applied Materials Inc 4.000% 15/01/2031	198	0.01
USD	325,000	Applied Materials Inc 4.350% 01/04/2047	283	0.01
USD	80,000	Applied Materials Inc 4.600% 15/01/2036	79	0.00
USD	410,000	Applied Materials Inc 4.800% 15/06/2029	420	0.02
USD	360,000	Applied Materials Inc 5.100% 01/10/2035	373	0.01
USD	280,000	Applied Materials Inc 5.850% 15/06/2041	299	0.01
USD	255,000	AptarGroup Inc 3.600% 15/03/2032	238	0.01
USD	265,000	Arch Capital Finance LLC 4.011% 15/12/2026	264	0.01
USD	320,000	Arch Capital Finance LLC 5.031% 15/12/2046	302	0.01
USD	305,000	Arch Capital Group US Inc 5.144% 01/11/2043	293	0.01
USD	355,000	Archer-Daniels-Midland Co 2.700% 15/09/2051	223	0.01
USD	275,000	Archer-Daniels-Midland Co 2.900% 01/03/2032	252	0.01
USD	355,000	Archer-Daniels-Midland Co 3.250% 27/03/2030	342	0.01
USD	320,000	Archer-Daniels-Midland Co 3.750% 15/09/2047	250	0.01
USD	222,000	Archer-Daniels-Midland Co 4.016% 16/04/2043	188	0.01
USD	340,000	Archer-Daniels-Midland Co 4.500% 15/08/2033	339	0.01
USD	270,000	Archer-Daniels-Midland Co 4.500% 15/03/2049	236	0.01
USD	340,000	Archer-Daniels-Midland Co 4.535% 26/03/2042	310	0.01
USD	460,000	Archer-Daniels-Midland Co 5.375% 15/09/2035	485	0.02
USD	310,000	Archer-Daniels-Midland Co 5.935% 01/10/2032	337	0.01
USD	405,000	Ares Management Corp 5.600% 11/10/2054	387	0.01
USD	470,000	Ares Management Corp 6.375% 10/11/2028	495	0.02
USD	340,000	Arrow Electronics Inc 2.950% 15/02/2032	304	0.01
USD	335,000	Arrow Electronics Inc 3.875% 12/01/2028	332	0.01
USD	275,000	Arrow Electronics Inc 5.150% 21/08/2029	281	0.01
USD	305,000	Arrow Electronics Inc 5.875% 10/04/2034^	318	0.01
USD	259,000	Arthur J Gallagher & Co 2.400% 09/11/2031	230	0.01
USD	260,000	Arthur J Gallagher & Co 3.050% 09/03/2052	168	0.01
USD	659,000	Arthur J Gallagher & Co 3.500% 20/05/2051	468	0.02
USD	285,000	Arthur J Gallagher & Co 4.600% 15/12/2027	288	0.01
USD	200,000	Arthur J Gallagher & Co 4.850% 15/12/2029	204	0.01
USD	185,000	Arthur J Gallagher & Co 5.000% 15/02/2032	189	0.01
USD	1,030,000	Arthur J Gallagher & Co 5.150% 15/02/2035	1,040	0.04
USD	235,000	Arthur J Gallagher & Co 5.450% 15/07/2034	244	0.01
USD	135,000	Arthur J Gallagher & Co 5.500% 02/03/2033	141	0.01
USD	1,000,000	Arthur J Gallagher & Co 5.550% 15/02/2055	974	0.04
USD	361,000	Arthur J Gallagher & Co 5.750% 02/03/2053	360	0.01
USD	300,000	Arthur J Gallagher & Co 5.750% 15/07/2054	300	0.01
		United States (31 October 2024: 83.15%) (continued)		
USD	260,000	Arthur J Gallagher & Co 6.500% 15/02/2034	288	0.01
USD	355,000	Arthur J Gallagher & Co 6.750% 15/02/2054	400	0.02
USD	60,000	Associated Banc-Corp 6.455% 29/08/2030	62	0.00
USD	185,000	Assurant Inc 2.650% 15/01/2032	163	0.01
USD	145,000	Assurant Inc 3.700% 22/02/2030	141	0.01
USD	200,000	Assurant Inc 4.900% 27/03/2028	202	0.01
USD	125,000	Assurant Inc 5.550% 15/02/2036	126	0.00
USD	300,000	Assured Guaranty US Holdings Inc 3.150% 15/06/2031^	281	0.01
USD	290,000	Assured Guaranty US Holdings Inc 3.600% 15/09/2051	208	0.01
USD	60,000	Assured Guaranty US Holdings Inc 6.125% 15/09/2028	63	0.00
USD	865,000	Astrazeneca Finance LLC 1.750% 28/05/2028	820	0.03
USD	345,000	Astrazeneca Finance LLC 2.250% 28/05/2031	313	0.01
USD	455,000	Astrazeneca Finance LLC 4.800% 26/02/2027	460	0.02
USD	370,000	Astrazeneca Finance LLC 4.850% 26/02/2029	379	0.01
USD	528,000	Astrazeneca Finance LLC 4.875% 03/03/2028	539	0.02
USD	225,000	Astrazeneca Finance LLC 4.875% 03/03/2033	232	0.01
USD	290,000	Astrazeneca Finance LLC 4.900% 03/03/2030	299	0.01
USD	370,000	Astrazeneca Finance LLC 4.900% 26/02/2031	382	0.01
USD	1,030,000	Astrazeneca Finance LLC 5.000% 26/02/2034	1,064	0.04
USD	1,195,000	AT&T Inc 1.650% 01/02/2028	1,132	0.04
USD	1,491,000	AT&T Inc 2.250% 01/02/2032	1,304	0.05
USD	1,225,000	AT&T Inc 2.300% 01/06/2027	1,191	0.04
USD	2,160,000	AT&T Inc 2.550% 01/12/2033	1,835	0.07
USD	1,497,000	AT&T Inc 2.750% 01/06/2031^	1,373	0.05
USD	600,000	AT&T Inc 3.100% 01/02/2043	443	0.02
USD	690,000	AT&T Inc 3.300% 01/02/2052	460	0.02
USD	1,455,000	AT&T Inc 3.500% 01/06/2041	1,150	0.04
USD	3,765,000	AT&T Inc 3.500% 15/09/2053	2,583	0.10
USD	360,000	AT&T Inc 3.500% 01/02/2061	237	0.01
USD	3,731,000	AT&T Inc 3.550% 15/09/2055	2,548	0.09
USD	1,520,000	AT&T Inc 3.650% 01/06/2051	1,091	0.04
USD	3,544,000	AT&T Inc 3.650% 15/09/2059	2,397	0.09
USD	343,000	AT&T Inc 3.800% 15/02/2027	341	0.01
USD	3,105,000	AT&T Inc 3.800% 01/12/2057	2,190	0.08
USD	928,000	AT&T Inc 3.850% 01/06/2060	655	0.02
USD	1,091,000	AT&T Inc 4.100% 15/02/2028	1,089	0.04
USD	655,000	AT&T Inc 4.250% 01/03/2027	656	0.02
USD	1,945,000	AT&T Inc 4.300% 15/02/2030	1,943	0.07
USD	576,000	AT&T Inc 4.300% 15/12/2042	493	0.02
USD	1,525,000	AT&T Inc 4.350% 01/03/2029	1,529	0.06
USD	876,000	AT&T Inc 4.350% 15/06/2045	736	0.03
USD	1,077,000	AT&T Inc 4.500% 15/05/2035	1,037	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	1,053,000	AT&T Inc 4.500% 09/03/2048	888	0.03
USD	400,000	AT&T Inc 4.550% 01/11/2032	397	0.01
USD	460,000	AT&T Inc 4.550% 09/03/2049	388	0.01
USD	220,000	AT&T Inc 4.650% 01/06/2044	195	0.01
USD	820,000	AT&T Inc 4.700% 15/08/2030	831	0.03
USD	928,000	AT&T Inc 4.750% 15/05/2046	822	0.03
USD	230,000	AT&T Inc 4.800% 15/06/2044	206	0.01
USD	500,000	AT&T Inc 4.850% 01/03/2039	477	0.02
USD	405,000	AT&T Inc 4.850% 15/07/2045	365	0.01
USD	675,000	AT&T Inc 4.900% 01/11/2035	665	0.02
USD	282,000	AT&T Inc 4.900% 15/08/2037	275	0.01
USD	135,000	AT&T Inc 5.150% 15/03/2042	130	0.01
USD	456,000	AT&T Inc 5.150% 15/11/2046	425	0.02
USD	430,000	AT&T Inc 5.150% 15/02/2050	397	0.01
USD	495,000	AT&T Inc 5.250% 01/03/2037	502	0.02
USD	320,000	AT&T Inc 5.350% 01/09/2040	316	0.01
USD	695,000	AT&T Inc 5.375% 15/08/2035	712	0.03
USD	1,105,000	AT&T Inc 5.400% 15/02/2034^	1,144	0.04
USD	183,000	AT&T Inc 5.450% 01/03/2047	176	0.01
USD	205,000	AT&T Inc 5.550% 15/08/2041	206	0.01
USD	705,000	AT&T Inc 5.550% 01/11/2045	691	0.03
USD	353,000	AT&T Inc 5.650% 15/02/2047^	361	0.01
USD	1,000,000	AT&T Inc 5.700% 01/11/2054	979	0.04
USD	50,000	AT&T Inc 5.700% 01/03/2057	50	0.00
USD	475,000	AT&T Inc 6.000% 15/08/2040	499	0.02
USD	755,000	AT&T Inc 6.050% 15/08/2056^	776	0.03
USD	265,000	AT&T Inc 6.300% 15/01/2038	288	0.01
USD	55,000	AT&T Inc 6.375% 01/03/2041	59	0.00
USD	165,000	AT&T Inc 6.550% 15/02/2039	183	0.01
USD	265,000	Atlassian Corp 5.250% 15/05/2029	272	0.01
USD	360,000	Atlassian Corp 5.500% 15/05/2034	370	0.01
USD	373,000	Autodesk Inc 2.400% 15/12/2031	331	0.01
USD	263,000	Autodesk Inc 2.850% 15/01/2030	249	0.01
USD	197,000	Autodesk Inc 3.500% 15/06/2027	195	0.01
USD	210,000	Autodesk Inc 5.300% 15/06/2035	215	0.01
USD	625,000	Automatic Data Processing Inc 1.250% 01/09/2030	549	0.02
USD	467,000	Automatic Data Processing Inc 1.700% 15/05/2028	443	0.02
USD	330,000	Automatic Data Processing Inc 4.450% 09/09/2034	328	0.01
USD	710,000	Automatic Data Processing Inc 4.750% 08/05/2032	727	0.03
USD	308,000	AutoNation Inc 1.950% 01/08/2028	289	0.01
USD	369,000	AutoNation Inc 2.400% 01/08/2031	323	0.01
USD	503,000	AutoNation Inc 3.800% 15/11/2027	498	0.02
USD	320,000	AutoNation Inc 3.850% 01/03/2032	299	0.01
USD	290,000	AutoNation Inc 4.750% 01/06/2030	291	0.01
USD	365,000	AutoNation Inc 5.890% 15/03/2035	377	0.01
USD	329,000	AutoZone Inc 1.650% 15/01/2031	286	0.01
USD	307,000	AutoZone Inc 3.750% 01/06/2027	305	0.01
USD	250,000	AutoZone Inc 3.750% 18/04/2029	246	0.01
USD	376,000	AutoZone Inc 4.000% 15/04/2030	371	0.01
USD	287,000	AutoZone Inc 4.500% 01/02/2028	290	0.01
USD	350,000	AutoZone Inc 4.750% 01/08/2032	353	0.01
USD	360,000	AutoZone Inc 4.750% 01/02/2033	360	0.01
USD	275,000	AutoZone Inc 5.100% 15/07/2029	283	0.01
USD	225,000	AutoZone Inc 5.125% 15/06/2030	232	0.01
USD	385,000	AutoZone Inc 5.200% 01/08/2033	396	0.01
USD	290,000	AutoZone Inc 5.400% 15/07/2034	300	0.01
USD	355,000	AutoZone Inc 6.250% 01/11/2028	375	0.01
USD	205,000	AutoZone Inc 6.550% 01/11/2033	229	0.01
USD	680,000	AvalonBay Communities Inc 1.900% 01/12/2028	638	0.02
USD	205,000	AvalonBay Communities Inc 2.050% 15/01/2032	180	0.01
USD	525,000	AvalonBay Communities Inc 2.300% 01/03/2030	486	0.02
USD	355,000	AvalonBay Communities Inc 2.450% 15/01/2031	324	0.01
USD	313,000	AvalonBay Communities Inc 3.200% 15/01/2028	307	0.01
USD	200,000	AvalonBay Communities Inc 3.300% 01/06/2029	194	0.01
USD	360,000	AvalonBay Communities Inc 3.350% 15/05/2027	356	0.01
USD	170,000	AvalonBay Communities Inc 3.900% 15/10/2046	138	0.01
USD	235,000	AvalonBay Communities Inc 4.150% 01/07/2047	196	0.01
USD	45,000	AvalonBay Communities Inc 4.350% 15/04/2048	39	0.00
USD	330,000	AvalonBay Communities Inc 5.000% 15/02/2033	338	0.01
USD	95,000	AvalonBay Communities Inc 5.000% 01/08/2035	96	0.00
USD	235,000	AvalonBay Communities Inc 5.300% 07/12/2033	245	0.01
USD	120,000	AvalonBay Communities Inc 5.350% 01/06/2034	125	0.00
USD	190,000	Avery Dennison Corp 2.250% 15/02/2032	165	0.01
USD	370,000	Avery Dennison Corp 2.650% 30/04/2030	345	0.01
USD	405,000	Avery Dennison Corp 4.875% 06/12/2028	412	0.02
USD	285,000	Avery Dennison Corp 5.750% 15/03/2033	302	0.01
USD	337,000	Avnet Inc 3.000% 15/05/2031	305	0.01
USD	133,000	Avnet Inc 5.500% 01/06/2032	135	0.01
USD	290,000	Avnet Inc 6.250% 15/03/2028	301	0.01
USD	360,000	AXIS Specialty Finance LLC 3.900% 15/07/2029	355	0.01
USD	90,000	AXIS Specialty Finance LLC 4.900% 15/01/2040	87	0.00
USD	1,704,000	Bank of America Corp 1.898% 23/07/2031	1,527	0.06
USD	1,390,000	Bank of America Corp 1.922% 24/10/2031	1,240	0.05
USD	1,475,000	Bank of America Corp 2.087% 14/06/2029	1,401	0.05

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	1,801,000	Bank of America Corp 2.299% 21/07/2032	1,602	0.06
USD	1,311,000	Bank of America Corp 2.482% 21/09/2036	1,142	0.04
USD	2,185,000	Bank of America Corp 2.496% 13/02/2031	2,028	0.08
USD	1,357,000	Bank of America Corp 2.551% 04/02/2028	1,331	0.05
USD	1,506,000	Bank of America Corp 2.572% 20/10/2032	1,354	0.05
USD	1,915,000	Bank of America Corp 2.592% 29/04/2031^	1,781	0.07
USD	787,000	Bank of America Corp 2.651% 11/03/2032	720	0.03
USD	3,161,000	Bank of America Corp 2.676% 19/06/2041	2,345	0.09
USD	2,055,000	Bank of America Corp 2.687% 22/04/2032	1,878	0.07
USD	638,000	Bank of America Corp 2.831% 24/10/2051	413	0.02
USD	1,121,000	Bank of America Corp 2.884% 22/10/2030	1,065	0.04
USD	1,775,000	Bank of America Corp 2.972% 04/02/2033	1,618	0.06
USD	995,000	Bank of America Corp 2.972% 21/07/2052^	663	0.02
USD	1,230,000	Bank of America Corp 3.194% 23/07/2030	1,186	0.04
USD	930,000	Bank of America Corp 3.248% 21/10/2027	918	0.03
USD	1,925,000	Bank of America Corp 3.311% 22/04/2042	1,533	0.06
USD	3,094,000	Bank of America Corp 3.419% 20/12/2028	3,047	0.11
USD	473,000	Bank of America Corp 3.483% 13/03/2052	350	0.01
USD	1,252,000	Bank of America Corp 3.593% 21/07/2028	1,241	0.05
USD	1,380,000	Bank of America Corp 3.705% 24/04/2028	1,371	0.05
USD	1,233,000	Bank of America Corp 3.824% 20/01/2028	1,228	0.05
USD	1,335,000	Bank of America Corp 3.846% 08/03/2037^	1,252	0.05
USD	639,000	Bank of America Corp 3.946% 23/01/2049^	518	0.02
USD	1,033,000	Bank of America Corp 3.970% 05/03/2029	1,028	0.04
USD	1,175,000	Bank of America Corp 3.974% 07/02/2030	1,167	0.04
USD	473,000	Bank of America Corp 4.078% 23/04/2040	424	0.02
USD	3,180,000	Bank of America Corp 4.083% 20/03/2051	2,598	0.10
USD	1,252,000	Bank of America Corp 4.183% 25/11/2027	1,252	0.05
USD	1,414,000	Bank of America Corp 4.244% 24/04/2038	1,323	0.05
USD	1,595,000	Bank of America Corp 4.271% 23/07/2029	1,601	0.06
USD	1,185,000	Bank of America Corp 4.330% 15/03/2050	1,011	0.04
USD	1,195,000	Bank of America Corp 4.376% 27/04/2028	1,199	0.04
USD	1,160,000	Bank of America Corp 4.443% 20/01/2048	1,021	0.04
USD	2,133,000	Bank of America Corp 4.571% 27/04/2033	2,130	0.08
USD	1,660,000	Bank of America Corp 4.623% 09/05/2029	1,679	0.06
USD	370,000	Bank of America Corp 4.750% 21/04/2045	336	0.01
USD	225,000	Bank of America Corp 4.875% 01/04/2044	216	0.01
USD	1,750,000	Bank of America Corp 4.948% 22/07/2028	1,773	0.07
USD	1,210,000	Bank of America Corp 4.979% 24/01/2029	1,231	0.05
USD	1,155,000	Bank of America Corp 5.000% 21/01/2044	1,132	0.04
USD	2,440,000	Bank of America Corp 5.015% 22/07/2033	2,498	0.09
USD	1,750,000	Bank of America Corp 5.162% 24/01/2031	1,807	0.07
USD	1,850,000	Bank of America Corp 5.202% 25/04/2029	1,895	0.07
USD	2,830,000	Bank of America Corp 5.288% 25/04/2034	2,927	0.11
USD	1,575,000	Bank of America Corp 5.425% 15/08/2035	1,608	0.06
USD	1,620,000	Bank of America Corp 5.464% 09/05/2036^	1,694	0.06
USD	2,965,000	Bank of America Corp 5.468% 23/01/2035^	3,098	0.11
USD	1,925,000	Bank of America Corp 5.511% 24/01/2036	2,014	0.07
USD	2,140,000	Bank of America Corp 5.518% 25/10/2035	2,196	0.08
USD	1,265,000	Bank of America Corp 5.744% 12/02/2036^	1,316	0.05
USD	1,550,000	Bank of America Corp 5.819% 15/09/2029	1,618	0.06
USD	2,180,000	Bank of America Corp 5.872% 15/09/2034	2,336	0.09
USD	400,000	Bank of America Corp 5.875% 07/02/2042	429	0.02
USD	1,226,000	Bank of America Corp 6.110% 29/01/2037	1,322	0.05
USD	1,089,000	Bank of America Corp 6.204% 10/11/2028	1,133	0.04
USD	780,000	Bank of America Corp 7.750% 14/05/2038	955	0.04
USD	710,000	Bank of America NA 6.000% 15/10/2036	770	0.03
USD	920,000	Bank of New York Mellon 4.729% 20/04/2029	935	0.03
USD	55,000	Bank of New York Mellon Corp 1.650% 14/07/2028	52	0.00
USD	230,000	Bank of New York Mellon Corp 1.650% 28/01/2031	202	0.01
USD	270,000	Bank of New York Mellon Corp 1.800% 28/07/2031	238	0.01
USD	745,000	Bank of New York Mellon Corp 1.900% 25/01/2029	698	0.03
USD	294,000	Bank of New York Mellon Corp 2.050% 26/01/2027	288	0.01
USD	318,000	Bank of New York Mellon Corp 2.500% 26/01/2032	288	0.01
USD	615,000	Bank of New York Mellon Corp 3.000% 30/10/2028	597	0.02
USD	396,000	Bank of New York Mellon Corp 3.250% 16/05/2027	392	0.01
USD	347,000	Bank of New York Mellon Corp 3.300% 23/08/2029	336	0.01
USD	377,000	Bank of New York Mellon Corp 3.400% 29/01/2028	373	0.01
USD	850,000	Bank of New York Mellon Corp 3.442% 07/02/2028	844	0.03
USD	286,000	Bank of New York Mellon Corp 3.850% 28/04/2028	286	0.01
USD	310,000	Bank of New York Mellon Corp 3.850% 26/04/2029	309	0.01
USD	173,000	Bank of New York Mellon Corp 3.992% 13/06/2028	173	0.01
USD	190,000	Bank of New York Mellon Corp 4.289% 13/06/2033	187	0.01
USD	490,000	Bank of New York Mellon Corp 4.441% 09/06/2028	493	0.02
USD	235,000	Bank of New York Mellon Corp 4.543% 01/02/2029	238	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	445,000	Bank of New York Mellon Corp 4.596% 26/07/2030	452	0.02
USD	325,000	Bank of New York Mellon Corp 4.706% 01/02/2034	326	0.01
USD	505,000	Bank of New York Mellon Corp 4.890% 21/07/2028	512	0.02
USD	1,025,000	Bank of New York Mellon Corp 4.942% 11/02/2031	1,053	0.04
USD	418,000	Bank of New York Mellon Corp 4.967% 26/04/2034	426	0.02
USD	510,000	Bank of New York Mellon Corp 4.975% 14/03/2030	523	0.02
USD	155,000	Bank of New York Mellon Corp 5.060% 22/07/2032	160	0.01
USD	485,000	Bank of New York Mellon Corp 5.188% 14/03/2035^	499	0.02
USD	435,000	Bank of New York Mellon Corp 5.225% 20/11/2035	450	0.02
USD	290,000	Bank of New York Mellon Corp 5.316% 06/06/2036	300	0.01
USD	210,000	Bank of New York Mellon Corp 5.606% 21/07/2039	220	0.01
USD	815,000	Bank of New York Mellon Corp 5.802% 25/10/2028^	842	0.03
USD	500,000	Bank of New York Mellon Corp 5.834% 25/10/2033	538	0.02
USD	935,000	Bank of New York Mellon Corp 6.317% 25/10/2029	994	0.04
USD	595,000	Bank of New York Mellon Corp 6.474% 25/10/2034	664	0.02
USD	35,000	BankUnited Inc 5.125% 11/06/2030	35	0.00
USD	295,000	Baxalta Inc 5.250% 23/06/2045	285	0.01
USD	360,000	Baxter International Inc 1.730% 01/04/2031	309	0.01
USD	535,000	Baxter International Inc 1.915% 01/02/2027	520	0.02
USD	932,000	Baxter International Inc 2.272% 01/12/2028	875	0.03
USD	440,000	Baxter International Inc 2.539% 01/02/2032	385	0.01
USD	415,000	Baxter International Inc 3.132% 01/12/2051	268	0.01
USD	330,000	Baxter International Inc 3.500% 15/08/2046	239	0.01
USD	400,000	Baxter International Inc 3.950% 01/04/2030	390	0.01
USD	490,000	Becton Dickinson & Co 1.957% 11/02/2031	433	0.02
USD	295,000	Becton Dickinson & Co 2.823% 20/05/2030	277	0.01
USD	903,000	Becton Dickinson & Co 3.700% 06/06/2027	897	0.03
USD	325,000	Becton Dickinson & Co 3.794% 20/05/2050	248	0.01
USD	295,000	Becton Dickinson & Co 4.298% 22/08/2032	290	0.01
USD	871,000	Becton Dickinson & Co 4.669% 06/06/2047	770	0.03
USD	755,000	Becton Dickinson & Co 4.685% 15/12/2044	676	0.03
USD	510,000	Becton Dickinson & Co 4.693% 13/02/2028	516	0.02
USD	320,000	Becton Dickinson & Co 4.874% 08/02/2029	326	0.01
USD	315,000	Becton Dickinson & Co 5.081% 07/06/2029	323	0.01
USD	205,000	Becton Dickinson & Co 5.110% 08/02/2034	209	0.01
USD	297,000	Berry Global Inc 1.650% 15/01/2027	288	0.01
USD	170,000	Berry Global Inc 5.500% 15/04/2028	175	0.01
USD	350,000	Berry Global Inc 5.650% 15/01/2034	365	0.01
USD	465,000	Berry Global Inc 5.800% 15/06/2031	493	0.02
USD	380,000	Best Buy Co Inc 1.950% 01/10/2030	338	0.01
USD	373,000	Best Buy Co Inc 4.450% 01/10/2028	376	0.01
USD	671,000	Biogen Inc 2.250% 01/05/2030	614	0.02
USD	611,000	Biogen Inc 3.150% 01/05/2050	401	0.02
USD	346,000	Biogen Inc 3.250% 15/02/2051	230	0.01
USD	205,000	Biogen Inc 5.050% 15/01/2031	211	0.01
USD	400,000	Biogen Inc 5.200% 15/09/2045	371	0.01
USD	155,000	Biogen Inc 5.750% 15/05/2035	163	0.01
USD	285,000	Biogen Inc 6.450% 15/05/2055	304	0.01
USD	170,000	Bio-Rad Laboratories Inc 3.300% 15/03/2027	168	0.01
USD	350,000	Bio-Rad Laboratories Inc 3.700% 15/03/2032	328	0.01
USD	345,000	Block Financial LLC 2.500% 15/07/2028	328	0.01
USD	580,000	Block Financial LLC 3.875% 15/08/2030	560	0.02
USD	100,000	Block Financial LLC 5.375% 15/09/2032	101	0.00
USD	355,000	Booking Holdings Inc 3.550% 15/03/2028	351	0.01
USD	235,000	Booz Allen Hamilton Inc 5.950% 04/08/2033	245	0.01
USD	270,000	Booz Allen Hamilton Inc 5.950% 15/04/2035	280	0.01
USD	652,000	BorgWarner Inc 2.650% 01/07/2027	637	0.02
USD	375,000	BorgWarner Inc 4.375% 15/03/2045	321	0.01
USD	305,000	BorgWarner Inc 4.950% 15/08/2029	312	0.01
USD	190,000	BorgWarner Inc 5.400% 15/08/2034	196	0.01
USD	655,000	Boston Properties LP 2.450% 01/10/2033	538	0.02
USD	478,000	Boston Properties LP 2.550% 01/04/2032	414	0.02
USD	355,000	Boston Properties LP 2.900% 15/03/2030	331	0.01
USD	328,000	Boston Properties LP 3.250% 30/01/2031	305	0.01
USD	541,000	Boston Properties LP 3.400% 21/06/2029	520	0.02
USD	672,000	Boston Properties LP 4.500% 01/12/2028	673	0.03
USD	590,000	Boston Properties LP 5.750% 15/01/2035^	604	0.02
USD	315,000	Boston Properties LP 6.500% 15/01/2034	340	0.01
USD	400,000	Boston Properties LP 6.750% 01/12/2027	418	0.02
USD	60,000	Boston Scientific Corp 2.650% 01/06/2030	56	0.00
USD	320,000	Boston Scientific Corp 4.000% 01/03/2028	321	0.01
USD	670,000	Boston Scientific Corp 4.550% 01/03/2039	642	0.02
USD	150,000	Boston Scientific Corp 4.700% 01/03/2049	137	0.01
USD	215,000	Boston Scientific Corp 6.500% 15/11/2035	240	0.01
USD	366,000	Bristol-Myers Squibb Co 1.125% 13/11/2027	347	0.01
USD	905,000	Bristol-Myers Squibb Co 1.450% 13/11/2030	796	0.03

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	430,000	Bristol-Myers Squibb Co 2.350% 13/11/2040	305	0.01
USD	867,000	Bristol-Myers Squibb Co 2.550% 13/11/2050	524	0.02
USD	1,020,000	Bristol-Myers Squibb Co 2.950% 15/03/2032	939	0.03
USD	550,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	546	0.02
USD	250,000	Bristol-Myers Squibb Co 3.250% 01/08/2042	194	0.01
USD	1,660,000	Bristol-Myers Squibb Co 3.400% 26/07/2029	1,621	0.06
USD	510,000	Bristol-Myers Squibb Co 3.450% 15/11/2027	506	0.02
USD	576,000	Bristol-Myers Squibb Co 3.550% 15/03/2042	467	0.02
USD	1,155,000	Bristol-Myers Squibb Co 3.700% 15/03/2052^	866	0.03
USD	596,000	Bristol-Myers Squibb Co 3.900% 20/02/2028	596	0.02
USD	500,000	Bristol-Myers Squibb Co 3.900% 15/03/2062	367	0.01
USD	855,000	Bristol-Myers Squibb Co 4.125% 15/06/2039	777	0.03
USD	1,997,000	Bristol-Myers Squibb Co 4.250% 26/10/2049	1,665	0.06
USD	426,000	Bristol-Myers Squibb Co 4.350% 15/11/2047	364	0.01
USD	78,000	Bristol-Myers Squibb Co 4.500% 01/03/2044	70	0.00
USD	580,000	Bristol-Myers Squibb Co 4.550% 20/02/2048	508	0.02
USD	369,000	Bristol-Myers Squibb Co 4.625% 15/05/2044	335	0.01
USD	365,000	Bristol-Myers Squibb Co 4.900% 22/02/2027	370	0.01
USD	670,000	Bristol-Myers Squibb Co 4.900% 22/02/2029	688	0.03
USD	400,000	Bristol-Myers Squibb Co 5.000% 15/08/2045	381	0.01
USD	935,000	Bristol-Myers Squibb Co 5.100% 22/02/2031	972	0.04
USD	1,400,000	Bristol-Myers Squibb Co 5.200% 22/02/2034	1,454	0.05
USD	425,000	Bristol-Myers Squibb Co 5.500% 22/02/2044	431	0.02
USD	1,475,000	Bristol-Myers Squibb Co 5.550% 22/02/2054^	1,466	0.05
USD	1,030,000	Bristol-Myers Squibb Co 5.650% 22/02/2064^	1,022	0.04
USD	535,000	Bristol-Myers Squibb Co 5.750% 01/02/2031^	573	0.02
USD	370,000	Bristol-Myers Squibb Co 5.900% 15/11/2033	402	0.02
USD	600,000	Bristol-Myers Squibb Co 6.250% 15/11/2053^	655	0.02
USD	710,000	Bristol-Myers Squibb Co 6.400% 15/11/2063^	786	0.03
USD	220,000	Brixmor Operating Partnership LP 2.250% 01/04/2028	210	0.01
USD	265,000	Brixmor Operating Partnership LP 2.500% 16/08/2031	236	0.01
USD	110,000	Brixmor Operating Partnership LP 3.900% 15/03/2027	109	0.00
USD	507,000	Brixmor Operating Partnership LP 4.050% 01/07/2030	498	0.02
USD	325,000	Brixmor Operating Partnership LP 4.125% 15/05/2029	322	0.01
USD	70,000	Brixmor Operating Partnership LP 4.850% 15/02/2033	70	0.00
USD	345,000	Brixmor Operating Partnership LP 5.200% 01/04/2032	353	0.01
USD	220,000	Brixmor Operating Partnership LP 5.500% 15/02/2034	227	0.01
USD	245,000	Brixmor Operating Partnership LP 5.750% 15/02/2035	256	0.01
USD	330,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.500% 15/01/2028	327	0.01
USD	335,000	Broadcom Inc 1.950% 15/02/2028	320	0.01
USD	1,595,000	Broadcom Inc 2.450% 15/02/2031	1,455	0.05
USD	503,000	Broadcom Inc 2.600% 15/02/2033	442	0.02
USD	1,783,000	Broadcom Inc 3.137% 15/11/2035^	1,545	0.06
USD	1,780,000	Broadcom Inc 3.187% 15/11/2036	1,519	0.06
USD	1,310,000	Broadcom Inc 3.419% 15/04/2033	1,222	0.05
USD	1,580,000	Broadcom Inc 3.469% 15/04/2034	1,447	0.05
USD	1,323,000	Broadcom Inc 3.500% 15/02/2041	1,092	0.04
USD	643,000	Broadcom Inc 3.750% 15/02/2051^	498	0.02
USD	855,000	Broadcom Inc 4.000% 15/04/2029	851	0.03
USD	680,000	Broadcom Inc 4.110% 15/09/2028	681	0.03
USD	725,000	Broadcom Inc 4.150% 15/02/2028	727	0.03
USD	1,335,000	Broadcom Inc 4.150% 15/11/2030	1,329	0.05
USD	735,000	Broadcom Inc 4.150% 15/04/2032	720	0.03
USD	460,000	Broadcom Inc 4.200% 15/10/2030	459	0.02
USD	1,285,000	Broadcom Inc 4.300% 15/11/2032	1,269	0.05
USD	820,000	Broadcom Inc 4.350% 15/02/2030	824	0.03
USD	530,000	Broadcom Inc 4.550% 15/02/2032	533	0.02
USD	980,000	Broadcom Inc 4.600% 15/07/2030^	994	0.04
USD	715,000	Broadcom Inc 4.750% 15/04/2029	728	0.03
USD	380,000	Broadcom Inc 4.800% 15/04/2028	387	0.01
USD	1,240,000	Broadcom Inc 4.800% 15/10/2034^	1,246	0.05
USD	1,075,000	Broadcom Inc 4.800% 15/02/2036	1,066	0.04
USD	925,000	Broadcom Inc 4.900% 15/07/2032	945	0.04
USD	730,000	Broadcom Inc 4.900% 15/02/2038	721	0.03
USD	813,000	Broadcom Inc 4.926% 15/05/2037	811	0.03
USD	344,000	Broadcom Inc 5.000% 15/04/2030	354	0.01
USD	685,000	Broadcom Inc 5.050% 12/07/2027	696	0.03
USD	985,000	Broadcom Inc 5.050% 12/07/2029	1,014	0.04
USD	710,000	Broadcom Inc 5.050% 15/04/2030	733	0.03
USD	755,000	Broadcom Inc 5.150% 15/11/2031	785	0.03
USD	585,000	Broadcom Inc 5.200% 15/04/2032	608	0.02
USD	1,080,000	Broadcom Inc 5.200% 15/07/2035	1,112	0.04
USD	615,000	Broadridge Financial Solutions Inc 2.600% 01/05/2031	557	0.02
USD	360,000	Broadridge Financial Solutions Inc 2.900% 01/12/2029	341	0.01
USD	15,000	Broadstone Net Lease LLC 2.600% 15/09/2031	13	0.00
USD	150,000	Broadstone Net Lease LLC 5.000% 01/11/2032	150	0.01
USD	424,000	Brown & Brown Inc 2.375% 15/03/2031	378	0.01
USD	215,000	Brown & Brown Inc 4.200% 17/03/2032	208	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	255,000	Brown & Brown Inc 4.500% 15/03/2029	255	0.01
USD	225,000	Brown & Brown Inc 4.600% 23/12/2026	226	0.01
USD	410,000	Brown & Brown Inc 4.700% 23/06/2028	414	0.02
USD	735,000	Brown & Brown Inc 4.900% 23/06/2030	745	0.03
USD	295,000	Brown & Brown Inc 4.950% 17/03/2052	260	0.01
USD	480,000	Brown & Brown Inc 5.250% 23/06/2032	491	0.02
USD	625,000	Brown & Brown Inc 5.550% 23/06/2035	644	0.02
USD	365,000	Brown & Brown Inc 5.650% 11/06/2034	378	0.01
USD	635,000	Brown & Brown Inc 6.250% 23/06/2055^	668	0.02
USD	130,000	Brunswick Corp 2.400% 18/08/2031	113	0.00
USD	205,000	Brunswick Corp 4.400% 15/09/2032	195	0.01
USD	275,000	Brunswick Corp 5.100% 01/04/2052	222	0.01
USD	280,000	Brunswick Corp 5.850% 18/03/2029	289	0.01
USD	495,000	Bunge Ltd Finance Corp 2.750% 14/05/2031	454	0.02
USD	500,000	Bunge Ltd Finance Corp 3.200% 21/04/2031	470	0.02
USD	205,000	Bunge Ltd Finance Corp 3.750% 25/09/2027	204	0.01
USD	180,000	Bunge Ltd Finance Corp 4.100% 07/01/2028	180	0.01
USD	305,000	Bunge Ltd Finance Corp 4.200% 17/09/2029	305	0.01
USD	285,000	Bunge Ltd Finance Corp 4.550% 04/08/2030	287	0.01
USD	510,000	Bunge Ltd Finance Corp 4.650% 17/09/2034	501	0.02
USD	200,000	Bunge Ltd Finance Corp 5.150% 04/08/2035	203	0.01
USD	200,000	Cabot Corp 4.000% 01/07/2029	198	0.01
USD	218,000	Cabot Corp 5.000% 30/06/2032	221	0.01
USD	365,000	Cadence Design Systems Inc 4.200% 10/09/2027	366	0.01
USD	545,000	Cadence Design Systems Inc 4.300% 10/09/2029	547	0.02
USD	220,000	Cadence Design Systems Inc 4.700% 10/09/2034	220	0.01
USD	340,000	Campbell's Company 2.375% 24/04/2030	311	0.01
USD	340,000	Campbell's Company 3.125% 24/04/2050	227	0.01
USD	749,000	Campbell's Company 4.150% 15/03/2028	748	0.03
USD	425,000	Campbell's Company 4.750% 23/03/2035	412	0.02
USD	295,000	Campbell's Company 4.800% 15/03/2048	262	0.01
USD	355,000	Campbell's Company 5.200% 19/03/2027	360	0.01
USD	255,000	Campbell's Company 5.200% 21/03/2029	262	0.01
USD	365,000	Campbell's Company 5.250% 13/10/2054^	341	0.01
USD	620,000	Campbell's Company 5.400% 21/03/2034	636	0.02
USD	1,035,000	Capital One Financial Corp 1.878% 02/11/2027	1,010	0.04
USD	763,000	Capital One Financial Corp 2.359% 29/07/2032	662	0.02
USD	465,000	Capital One Financial Corp 2.618% 02/11/2032	414	0.02
USD	555,000	Capital One Financial Corp 3.273% 01/03/2030	535	0.02
USD	725,000	Capital One Financial Corp 3.650% 11/05/2027	720	0.03
USD	673,000	Capital One Financial Corp 3.750% 09/03/2027	670	0.02
		United States (31 October 2024: 83.15%) (continued)		
USD	910,000	Capital One Financial Corp 3.800% 31/01/2028	903	0.03
USD	505,000	Capital One Financial Corp 4.100% 09/02/2027	504	0.02
USD	385,000	Capital One Financial Corp 4.493% 11/09/2031	382	0.01
USD	1,277,000	Capital One Financial Corp 4.927% 10/05/2028	1,289	0.05
USD	170,000	Capital One Financial Corp 5.197% 11/09/2036	169	0.01
USD	415,000	Capital One Financial Corp 5.247% 26/07/2030^	426	0.02
USD	528,000	Capital One Financial Corp 5.268% 10/05/2033	539	0.02
USD	640,000	Capital One Financial Corp 5.463% 26/07/2030^	662	0.02
USD	288,000	Capital One Financial Corp 5.468% 01/02/2029	295	0.01
USD	385,000	Capital One Financial Corp 5.700% 01/02/2030^	400	0.02
USD	950,000	Capital One Financial Corp 5.817% 01/02/2034	996	0.04
USD	550,000	Capital One Financial Corp 5.884% 26/07/2035	575	0.02
USD	415,000	Capital One Financial Corp 6.051% 01/02/2035	440	0.02
USD	1,015,000	Capital One Financial Corp 6.183% 30/01/2036^	1,059	0.04
USD	1,395,000	Capital One Financial Corp 6.312% 08/06/2029	1,462	0.05
USD	600,000	Capital One Financial Corp 6.377% 08/06/2034	649	0.02
USD	535,000	Capital One Financial Corp 6.700% 29/11/2032	590	0.02
USD	785,000	Capital One Financial Corp 7.624% 30/10/2031^	885	0.03
USD	475,000	Capital One Financial Corp 7.964% 02/11/2034	560	0.02
USD	340,000	Capital One NA 2.700% 06/02/2030	318	0.01
USD	350,000	Capital One NA 4.650% 13/09/2028	354	0.01
USD	470,000	Cardinal Health Inc 3.410% 15/06/2027	465	0.02
USD	255,000	Cardinal Health Inc 4.368% 15/06/2047	214	0.01
USD	225,000	Cardinal Health Inc 4.500% 15/09/2030	226	0.01
USD	260,000	Cardinal Health Inc 4.500% 15/11/2044	225	0.01
USD	350,000	Cardinal Health Inc 4.600% 15/03/2043	308	0.01
USD	650,000	Cardinal Health Inc 4.700% 15/11/2026	654	0.02
USD	211,000	Cardinal Health Inc 4.900% 15/09/2045	192	0.01
USD	150,000	Cardinal Health Inc 5.000% 15/11/2029	154	0.01
USD	265,000	Cardinal Health Inc 5.125% 15/02/2029	272	0.01
USD	225,000	Cardinal Health Inc 5.150% 15/09/2035	227	0.01
USD	325,000	Cardinal Health Inc 5.350% 15/11/2034	335	0.01
USD	225,000	Cardinal Health Inc 5.450% 15/02/2034	234	0.01
USD	350,000	Cardinal Health Inc 5.750% 15/11/2054	355	0.01
USD	335,000	Carlisle Cos Inc 2.200% 01/03/2032	290	0.01
USD	355,000	Carlisle Cos Inc 2.750% 01/03/2030	333	0.01
USD	555,000	Carlisle Cos Inc 3.750% 01/12/2027	551	0.02
USD	110,000	Carlisle Cos Inc 5.250% 15/09/2035	112	0.00
USD	210,000	Carlisle Cos Inc 5.550% 15/09/2040	213	0.01
USD	200,000	Carlyle Group Inc 5.050% 19/09/2035	198	0.01
USD	360,000	Carrier Global Corp 2.493% 15/02/2027	353	0.01
USD	398,000	Carrier Global Corp 2.700% 15/02/2031	367	0.01
USD	991,000	Carrier Global Corp 2.722% 15/02/2030	930	0.03
USD	820,000	Carrier Global Corp 3.377% 05/04/2040^	667	0.02

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	995,000	Carrier Global Corp 3.577% 05/04/2050^	751	0.03
USD	515,000	Carrier Global Corp 5.900% 15/03/2034	554	0.02
USD	352,000	Carrier Global Corp 6.200% 15/03/2054	388	0.01
USD	533,000	Cboe Global Markets Inc 1.625% 15/12/2030	469	0.02
USD	312,000	Cboe Global Markets Inc 3.000% 16/03/2032	289	0.01
USD	360,000	Cboe Global Markets Inc 3.650% 12/01/2027	358	0.01
USD	358,000	CBRE Services Inc 2.500% 01/04/2031	324	0.01
USD	420,000	CBRE Services Inc 4.800% 15/06/2030	426	0.02
USD	135,000	CBRE Services Inc 5.500% 01/04/2029	140	0.01
USD	315,000	CBRE Services Inc 5.500% 15/06/2035	325	0.01
USD	385,000	CBRE Services Inc 5.950% 15/08/2034	411	0.02
USD	400,000	CDW LLC / CDW Finance Corp 2.670% 01/12/2026	393	0.01
USD	448,000	CDW LLC / CDW Finance Corp 3.250% 15/02/2029	429	0.02
USD	403,000	CDW LLC / CDW Finance Corp 3.276% 01/12/2028	389	0.01
USD	361,000	CDW LLC / CDW Finance Corp 3.569% 01/12/2031	336	0.01
USD	554,000	CDW LLC / CDW Finance Corp 4.250% 01/04/2028	551	0.02
USD	50,000	CDW LLC / CDW Finance Corp 5.100% 01/03/2030	51	0.00
USD	325,000	CDW LLC / CDW Finance Corp 5.550% 22/08/2034^	334	0.01
USD	390,000	Cencora Inc 2.700% 15/03/2031	358	0.01
USD	270,000	Cencora Inc 2.800% 15/05/2030	254	0.01
USD	629,000	Cencora Inc 3.450% 15/12/2027	621	0.02
USD	540,000	Cencora Inc 4.250% 01/03/2045	458	0.02
USD	240,000	Cencora Inc 4.300% 15/12/2047	200	0.01
USD	360,000	Cencora Inc 4.625% 15/12/2027	364	0.01
USD	190,000	Cencora Inc 4.850% 15/12/2029	194	0.01
USD	160,000	Cencora Inc 5.125% 15/02/2034	164	0.01
USD	470,000	Cencora Inc 5.150% 15/02/2035	482	0.02
USD	1,141,000	Centene Corp 2.450% 15/07/2028	1,063	0.04
USD	928,000	Centene Corp 2.500% 01/03/2031	799	0.03
USD	351,000	Centene Corp 2.625% 01/08/2031	301	0.01
USD	1,174,000	Centene Corp 3.000% 15/10/2030	1,050	0.04
USD	732,000	Centene Corp 3.375% 15/02/2030	674	0.03
USD	984,000	Centene Corp 4.250% 15/12/2027	969	0.04
USD	1,414,000	Centene Corp 4.625% 15/12/2029	1,372	0.05
USD	300,000	CenterPoint Energy Houston Electric LLC 2.350% 01/04/2031	271	0.01
USD	330,000	CenterPoint Energy Houston Electric LLC 2.900% 01/07/2050	219	0.01
		United States (31 October 2024: 83.15%) (continued)		
USD	80,000	CenterPoint Energy Houston Electric LLC 3.000% 01/02/2027	79	0.00
USD	294,000	CenterPoint Energy Houston Electric LLC 3.000% 01/03/2032	270	0.01
USD	319,000	CenterPoint Energy Houston Electric LLC 3.350% 01/04/2051	228	0.01
USD	175,000	CenterPoint Energy Houston Electric LLC 3.550% 01/08/2042	141	0.01
USD	435,000	CenterPoint Energy Houston Electric LLC 3.600% 01/03/2052	325	0.01
USD	275,000	CenterPoint Energy Houston Electric LLC 3.950% 01/03/2048	222	0.01
USD	253,000	CenterPoint Energy Houston Electric LLC 4.450% 01/10/2032	252	0.01
USD	271,000	CenterPoint Energy Houston Electric LLC 4.500% 01/04/2044	243	0.01
USD	275,000	CenterPoint Energy Houston Electric LLC 4.800% 15/03/2030	281	0.01
USD	380,000	CenterPoint Energy Houston Electric LLC 4.850% 01/10/2052	349	0.01
USD	265,000	CenterPoint Energy Houston Electric LLC 4.950% 01/04/2033	270	0.01
USD	100,000	CenterPoint Energy Houston Electric LLC 4.950% 15/08/2035	101	0.00
USD	590,000	CenterPoint Energy Houston Electric LLC 5.050% 01/03/2035	597	0.02
USD	175,000	CenterPoint Energy Houston Electric LLC 5.150% 01/03/2034	180	0.01
USD	255,000	CenterPoint Energy Houston Electric LLC 5.200% 01/10/2028	263	0.01
USD	65,000	CenterPoint Energy Houston Electric LLC 5.300% 01/04/2053	64	0.00
USD	140,000	CenterPoint Energy Houston Electric LLC 6.950% 15/03/2033	160	0.01
USD	365,000	CF Industries Inc 4.950% 01/06/2043	334	0.01
USD	385,000	CF Industries Inc 5.150% 15/03/2034^	387	0.01
USD	402,000	CF Industries Inc 5.375% 15/03/2044	387	0.01
USD	320,000	CH Robinson Worldwide Inc 4.200% 15/04/2028	320	0.01
USD	1,040,000	Charles Schwab Corp 1.650% 11/03/2031	907	0.03
USD	573,000	Charles Schwab Corp 1.950% 01/12/2031	499	0.02
USD	855,000	Charles Schwab Corp 2.000% 20/03/2028	818	0.03
USD	465,000	Charles Schwab Corp 2.300% 13/05/2031	420	0.02
USD	775,000	Charles Schwab Corp 2.450% 03/03/2027	759	0.03
USD	305,000	Charles Schwab Corp 2.750% 01/10/2029	290	0.01
USD	605,000	Charles Schwab Corp 2.900% 03/03/2032	553	0.02
USD	355,000	Charles Schwab Corp 3.200% 02/03/2027	351	0.01
USD	323,000	Charles Schwab Corp 3.200% 25/01/2028	318	0.01
USD	370,000	Charles Schwab Corp 3.250% 22/05/2029	359	0.01
USD	160,000	Charles Schwab Corp 3.300% 01/04/2027	159	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	608,000	Charles Schwab Corp 4.000% 01/02/2029	609	0.02
USD	370,000	Charles Schwab Corp 4.625% 22/03/2030	377	0.01
USD	734,000	Charles Schwab Corp 5.643% 19/05/2029	761	0.03
USD	680,000	Charles Schwab Corp 5.853% 19/05/2034	727	0.03
USD	755,000	Charles Schwab Corp 6.136% 24/08/2034	822	0.03
USD	385,000	Charles Schwab Corp 6.196% 17/11/2029	408	0.02
USD	780,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.250% 15/01/2029	726	0.03
USD	425,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.300% 01/02/2032	363	0.01
USD	395,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.800% 01/04/2031	355	0.01
USD	795,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.500% 01/06/2041	572	0.02
USD	860,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.500% 01/03/2042	609	0.02
USD	1,170,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.700% 01/04/2051	761	0.03
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.750% 15/02/2028	295	0.01
USD	1,100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.850% 01/04/2061	673	0.03
USD	1,405,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.900% 01/06/2052	922	0.03
USD	855,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.950% 30/06/2062	529	0.02
USD	830,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	825	0.03
USD	850,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.400% 01/04/2033	799	0.03
USD	825,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.400% 01/12/2061	559	0.02
USD	1,480,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.800% 01/03/2050	1,151	0.04
USD	765,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.050% 30/03/2029	772	0.03
		United States (31 October 2024: 83.15%) (continued)		
USD	655,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.125% 01/07/2049	531	0.02
USD	880,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.250% 01/04/2053	716	0.03
USD	405,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/04/2038	375	0.01
USD	1,260,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047	1,069	0.04
USD	275,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.500% 01/04/2063	223	0.01
USD	1,305,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.750% 01/04/2048	1,152	0.04
USD	915,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.850% 01/12/2035	911	0.03
USD	605,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.100% 01/06/2029	633	0.02
USD	1,165,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	1,206	0.04
USD	1,945,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	1,879	0.07
USD	380,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.550% 01/06/2034	400	0.02
USD	445,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.650% 01/02/2034	470	0.02
USD	265,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.700% 01/12/2055	261	0.01
USD	250,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.834% 23/10/2055^	249	0.01
USD	275,000	Choice Hotels International Inc 3.700% 01/12/2029	264	0.01
USD	365,000	Choice Hotels International Inc 3.700% 15/01/2031	342	0.01
USD	520,000	Choice Hotels International Inc 5.850% 01/08/2034	529	0.02
USD	360,000	Chubb Corp 6.000% 11/05/2037	393	0.01
USD	500,000	Chubb Corp 6.500% 15/05/2038	567	0.02
USD	725,000	Chubb INA Holdings LLC 1.375% 15/09/2030^	636	0.02
USD	315,000	Chubb INA Holdings LLC 2.850% 15/12/2051	206	0.01
USD	528,000	Chubb INA Holdings LLC 3.050% 15/12/2061	332	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	220,000	Chubb INA Holdings LLC 4.150% 13/03/2043	193	0.01
USD	575,000	Chubb INA Holdings LLC 4.350% 03/11/2045	510	0.02
USD	440,000	Chubb INA Holdings LLC 4.650% 15/08/2029	449	0.02
USD	400,000	Chubb INA Holdings LLC 4.900% 15/08/2035	403	0.02
USD	975,000	Chubb INA Holdings LLC 5.000% 15/03/2034	999	0.04
USD	220,000	Chubb INA Holdings LLC 6.700% 15/05/2036	252	0.01
USD	315,000	Church & Dwight Co Inc 2.300% 15/12/2031	280	0.01
USD	255,000	Church & Dwight Co Inc 3.150% 01/08/2027	251	0.01
USD	320,000	Church & Dwight Co Inc 3.950% 01/08/2047	258	0.01
USD	371,000	Church & Dwight Co Inc 5.000% 15/06/2052	345	0.01
USD	435,000	Church & Dwight Co Inc 5.600% 15/11/2032	462	0.02
USD	1,030,000	Cigna Group 2.375% 15/03/2031	928	0.03
USD	695,000	Cigna Group 2.400% 15/03/2030	643	0.02
USD	365,000	Cigna Group 3.050% 15/10/2027	358	0.01
USD	572,000	Cigna Group 3.200% 15/03/2040	446	0.02
USD	820,000	Cigna Group 3.400% 01/03/2027	813	0.03
USD	667,000	Cigna Group 3.400% 15/03/2050	467	0.02
USD	796,000	Cigna Group 3.400% 15/03/2051	556	0.02
USD	624,000	Cigna Group 3.875% 15/10/2047	484	0.02
USD	1,862,000	Cigna Group 4.375% 15/10/2028	1,873	0.07
USD	525,000	Cigna Group 4.500% 15/09/2030	527	0.02
USD	845,000	Cigna Group 4.800% 15/08/2038	804	0.03
USD	693,000	Cigna Group 4.800% 15/07/2046	620	0.02
USD	425,000	Cigna Group 4.875% 15/09/2032	429	0.02
USD	1,702,000	Cigna Group 4.900% 15/12/2048^	1,525	0.06
USD	705,000	Cigna Group 5.000% 15/05/2029	723	0.03
USD	460,000	Cigna Group 5.125% 15/05/2031	476	0.02
USD	365,000	Cigna Group 5.250% 15/02/2034	375	0.01
USD	525,000	Cigna Group 5.250% 15/01/2036	533	0.02
USD	335,000	Cigna Group 5.400% 15/03/2033	349	0.01
USD	1,010,000	Cigna Group 5.600% 15/02/2054^	993	0.04
USD	630,000	Cigna Group 6.000% 15/01/2056^	652	0.02
USD	230,000	Cigna Group 6.125% 15/11/2041	245	0.01
USD	205,000	Cincinnati Financial Corp 6.125% 01/11/2034	222	0.01
USD	15,000	Cincinnati Financial Corp 6.920% 15/05/2028	16	0.00
USD	470,000	Cintas Corp No 2 3.700% 01/04/2027	468	0.02
USD	320,000	Cintas Corp No 2 4.000% 01/05/2032	314	0.01
USD	255,000	Cintas Corp No 2 4.200% 01/05/2028	256	0.01
USD	610,000	Cisco Systems Inc 4.550% 24/02/2028	619	0.02
USD	620,000	Cisco Systems Inc 4.750% 24/02/2030	635	0.02
USD	955,000	Cisco Systems Inc 4.800% 26/02/2027	966	0.04
USD	1,725,000	Cisco Systems Inc 4.850% 26/02/2029	1,768	0.07
USD	1,545,000	Cisco Systems Inc 4.950% 26/02/2031	1,597	0.06
USD	965,000	Cisco Systems Inc 4.950% 24/02/2032	995	0.04
USD	1,455,000	Cisco Systems Inc 5.050% 26/02/2034	1,500	0.06
USD	500,000	Cisco Systems Inc 5.100% 24/02/2035	514	0.02
USD	785,000	Cisco Systems Inc 5.300% 26/02/2054	767	0.03
USD	475,000	Cisco Systems Inc 5.350% 26/02/2064	461	0.02
USD	1,390,000	Cisco Systems Inc 5.500% 15/01/2040	1,446	0.05
USD	355,000	Cisco Systems Inc 5.500% 24/02/2055	358	0.01
USD	1,039,000	Cisco Systems Inc 5.900% 15/02/2039	1,126	0.04
USD	1,250,000	Citibank NA 4.576% 29/05/2027	1,261	0.05
USD	885,000	Citibank NA 4.838% 06/08/2029	906	0.03
USD	1,495,000	Citibank NA 4.876% 19/11/2027	1,505	0.06
USD	940,000	Citibank NA 4.914% 29/05/2030	967	0.04
USD	1,045,000	Citibank NA 5.488% 04/12/2026	1,060	0.04
USD	1,340,000	Citibank NA 5.570% 30/04/2034^	1,421	0.05
USD	1,405,000	Citibank NA 5.803% 29/09/2028	1,472	0.05
USD	910,000	Citigroup Inc 2.520% 03/11/2032	810	0.03
USD	1,440,000	Citigroup Inc 2.561% 01/05/2032	1,300	0.05
USD	1,885,000	Citigroup Inc 2.572% 03/06/2031	1,738	0.06
USD	1,124,000	Citigroup Inc 2.666% 29/01/2031	1,048	0.04
USD	540,000	Citigroup Inc 2.904% 03/11/2042	399	0.01
USD	1,062,000	Citigroup Inc 2.976% 05/11/2030	1,007	0.04
USD	2,113,000	Citigroup Inc 3.057% 25/01/2033	1,929	0.07
USD	1,530,000	Citigroup Inc 3.070% 24/02/2028	1,509	0.06
USD	1,642,000	Citigroup Inc 3.520% 27/10/2028	1,621	0.06
USD	1,304,000	Citigroup Inc 3.668% 24/07/2028	1,293	0.05
USD	1,495,000	Citigroup Inc 3.785% 17/03/2033	1,422	0.05
USD	770,000	Citigroup Inc 3.878% 24/01/2039	680	0.03
USD	1,750,000	Citigroup Inc 3.887% 10/01/2028	1,743	0.06
USD	1,036,000	Citigroup Inc 3.980% 20/03/2030	1,024	0.04
USD	769,000	Citigroup Inc 4.075% 23/04/2029	767	0.03
USD	1,378,000	Citigroup Inc 4.125% 25/07/2028	1,376	0.05
USD	564,000	Citigroup Inc 4.281% 24/04/2048	479	0.02
USD	353,000	Citigroup Inc 4.300% 20/11/2026	353	0.01
USD	1,385,000	Citigroup Inc 4.412% 31/03/2031^	1,383	0.05
USD	2,231,000	Citigroup Inc 4.450% 29/09/2027	2,238	0.08
USD	955,000	Citigroup Inc 4.503% 11/09/2031^	956	0.04
USD	1,270,000	Citigroup Inc 4.542% 19/09/2030	1,277	0.05
USD	1,390,000	Citigroup Inc 4.643% 07/05/2028	1,399	0.05
USD	690,000	Citigroup Inc 4.650% 30/07/2045	625	0.02
USD	1,366,000	Citigroup Inc 4.650% 23/07/2048	1,219	0.05
USD	646,000	Citigroup Inc 4.658% 24/05/2028	651	0.02
USD	1,716,000	Citigroup Inc 4.750% 18/05/2046	1,528	0.06
USD	1,235,000	Citigroup Inc 4.786% 04/03/2029	1,251	0.05
USD	1,450,000	Citigroup Inc 4.910% 24/05/2033	1,467	0.05

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	1,290,000	Citigroup Inc 4.952% 07/05/2031	1,316	0.05
USD	1,120,000	Citigroup Inc 5.174% 13/02/2030	1,149	0.04
USD	460,000	Citigroup Inc 5.174% 11/09/2036	466	0.02
USD	458,000	Citigroup Inc 5.300% 06/05/2044	446	0.02
USD	450,000	Citigroup Inc 5.316% 26/03/2041	449	0.02
USD	1,590,000	Citigroup Inc 5.333% 27/03/2036	1,628	0.06
USD	595,000	Citigroup Inc 5.411% 19/09/2039^	597	0.02
USD	1,375,000	Citigroup Inc 5.449% 11/06/2035^	1,427	0.05
USD	365,000	Citigroup Inc 5.592% 19/11/2034	374	0.01
USD	1,140,000	Citigroup Inc 5.612% 04/03/2056	1,158	0.04
USD	1,420,000	Citigroup Inc 5.827% 13/02/2035	1,475	0.05
USD	965,000	Citigroup Inc 5.875% 22/02/2033	1,029	0.04
USD	590,000	Citigroup Inc 5.875% 30/01/2042	625	0.02
USD	882,000	Citigroup Inc 6.000% 31/10/2033	948	0.04
USD	1,710,000	Citigroup Inc 6.020% 24/01/2036	1,789	0.07
USD	335,000	Citigroup Inc 6.125% 25/08/2036	356	0.01
USD	1,800,000	Citigroup Inc 6.174% 25/05/2034	1,912	0.07
USD	1,064,000	Citigroup Inc 6.270% 17/11/2033	1,161	0.04
USD	305,000	Citigroup Inc 6.625% 15/01/2028	322	0.01
USD	925,000	Citigroup Inc 6.625% 15/06/2032	1,026	0.04
USD	515,000	Citigroup Inc 6.675% 13/09/2043	582	0.02
USD	1,060,000	Citigroup Inc 8.125% 15/07/2039^	1,358	0.05
USD	355,000	Citizens Bank NA 4.575% 09/08/2028	357	0.01
USD	85,000	Citizens Financial Group Inc 2.500% 06/02/2030	78	0.00
USD	560,000	Citizens Financial Group Inc 2.638% 30/09/2032	479	0.02
USD	470,000	Citizens Financial Group Inc 3.250% 30/04/2030	445	0.02
USD	465,000	Citizens Financial Group Inc 5.253% 05/03/2031	475	0.02
USD	275,000	Citizens Financial Group Inc 5.641% 21/05/2037^	278	0.01
USD	475,000	Citizens Financial Group Inc 5.718% 23/07/2032	495	0.02
USD	865,000	Citizens Financial Group Inc 5.841% 23/01/2030	899	0.03
USD	315,000	Citizens Financial Group Inc 6.645% 25/04/2035	345	0.01
USD	300,000	Cleveland Electric Illuminating Co 5.950% 15/12/2036	318	0.01
USD	500,000	Clorox Co 1.800% 15/05/2030	449	0.02
USD	316,000	Clorox Co 3.100% 01/10/2027	311	0.01
USD	70,000	Clorox Co 3.900% 15/05/2028	70	0.00
USD	315,000	Clorox Co 4.400% 01/05/2029	318	0.01
USD	360,000	Clorox Co 4.600% 01/05/2032	363	0.01
USD	325,000	CME Group Inc 2.650% 15/03/2032	297	0.01
USD	408,000	CME Group Inc 3.750% 15/06/2028	407	0.02
USD	395,000	CME Group Inc 4.150% 15/06/2048	339	0.01
USD	610,000	CME Group Inc 4.400% 15/03/2030	617	0.02
USD	513,000	CME Group Inc 5.300% 15/09/2043	526	0.02
		United States (31 October 2024: 83.15%) (continued)		
USD	430,000	CNH Industrial Capital LLC 4.500% 08/10/2027	433	0.02
USD	225,000	CNH Industrial Capital LLC 4.500% 16/10/2030	225	0.01
USD	295,000	CNH Industrial Capital LLC 4.550% 10/04/2028	297	0.01
USD	155,000	CNH Industrial Capital LLC 4.750% 21/03/2028	157	0.01
USD	245,000	CNH Industrial Capital LLC 5.100% 20/04/2029	251	0.01
USD	300,000	CNH Industrial Capital LLC 5.500% 12/01/2029	310	0.01
USD	360,000	CNO Financial Group Inc 5.250% 30/05/2029	366	0.01
USD	430,000	CNO Financial Group Inc 6.450% 15/06/2034	455	0.02
USD	825,000	Coca-Cola Co 1.000% 15/03/2028	774	0.03
USD	470,000	Coca-Cola Co 1.375% 15/03/2031	410	0.02
USD	908,000	Coca-Cola Co 1.450% 01/06/2027	876	0.03
USD	430,000	Coca-Cola Co 1.500% 05/03/2028	409	0.02
USD	858,000	Coca-Cola Co 1.650% 01/06/2030	774	0.03
USD	370,000	Coca-Cola Co 2.000% 05/03/2031	334	0.01
USD	782,000	Coca-Cola Co 2.125% 06/09/2029	733	0.03
USD	1,335,000	Coca-Cola Co 2.250% 05/01/2032	1,200	0.04
USD	648,000	Coca-Cola Co 2.500% 01/06/2040	483	0.02
USD	1,005,000	Coca-Cola Co 2.500% 15/03/2051	618	0.02
USD	910,000	Coca-Cola Co 2.600% 01/06/2050	576	0.02
USD	510,000	Coca-Cola Co 2.750% 01/06/2060	306	0.01
USD	322,000	Coca-Cola Co 2.875% 05/05/2041	248	0.01
USD	100,000	Coca-Cola Co 2.900% 25/05/2027	99	0.00
USD	535,000	Coca-Cola Co 3.000% 05/03/2051	365	0.01
USD	122,000	Coca-Cola Co 3.375% 25/03/2027	121	0.00
USD	910,000	Coca-Cola Co 3.450% 25/03/2030	889	0.03
USD	330,000	Coca-Cola Co 4.200% 25/03/2050	282	0.01
USD	530,000	Coca-Cola Co 4.650% 14/08/2034	540	0.02
USD	610,000	Coca-Cola Co 5.000% 13/05/2034	636	0.02
USD	765,000	Coca-Cola Co 5.200% 14/01/2055^	751	0.03
USD	625,000	Coca-Cola Co 5.300% 13/05/2054	623	0.02
USD	930,000	Coca-Cola Co 5.400% 13/05/2064	923	0.03
USD	291,000	Colgate-Palmolive Co 3.100% 15/08/2027	288	0.01
USD	575,000	Colgate-Palmolive Co 3.250% 15/08/2032	541	0.02
USD	490,000	Colgate-Palmolive Co 3.700% 01/08/2047	393	0.01
USD	317,000	Colgate-Palmolive Co 4.000% 15/08/2045	271	0.01
USD	475,000	Colgate-Palmolive Co 4.200% 01/05/2030	479	0.02
USD	206,000	Colgate-Palmolive Co 4.600% 01/03/2028	209	0.01
USD	211,000	Colgate-Palmolive Co 4.600% 01/03/2033	216	0.01
USD	1,230,000	Comcast Corp 1.500% 15/02/2031	1,062	0.04
USD	460,000	Comcast Corp 1.950% 15/01/2031	407	0.02
USD	840,000	Comcast Corp 2.350% 15/01/2027	824	0.03
USD	833,000	Comcast Corp 2.450% 15/08/2052	452	0.02
USD	584,000	Comcast Corp 2.650% 01/02/2030	547	0.02
USD	821,000	Comcast Corp 2.650% 15/08/2062	421	0.02

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	925,000	Comcast Corp 2.800% 15/01/2051	553	0.02
USD	3,045,000	Comcast Corp 2.887% 01/11/2051^	1,841	0.07
USD	3,604,000	Comcast Corp 2.937% 01/11/2056	2,093	0.08
USD	1,846,000	Comcast Corp 2.987% 01/11/2063	1,028	0.04
USD	415,000	Comcast Corp 3.200% 15/07/2036	350	0.01
USD	497,000	Comcast Corp 3.250% 01/11/2039	391	0.01
USD	549,000	Comcast Corp 3.300% 01/02/2027	544	0.02
USD	1,070,000	Comcast Corp 3.400% 01/04/2030	1,033	0.04
USD	664,000	Comcast Corp 3.400% 15/07/2046	474	0.02
USD	1,213,000	Comcast Corp 3.450% 01/02/2050	834	0.03
USD	540,000	Comcast Corp 3.750% 01/04/2040	449	0.02
USD	764,000	Comcast Corp 3.900% 01/03/2038	666	0.02
USD	975,000	Comcast Corp 3.969% 01/11/2047	749	0.03
USD	1,190,000	Comcast Corp 3.999% 01/11/2049	901	0.03
USD	863,000	Comcast Corp 4.000% 15/08/2047	670	0.02
USD	600,000	Comcast Corp 4.000% 01/03/2048	463	0.02
USD	520,000	Comcast Corp 4.049% 01/11/2052	390	0.01
USD	340,000	Comcast Corp 4.200% 15/08/2034	323	0.01
USD	719,000	Comcast Corp 4.250% 15/10/2030^	718	0.03
USD	1,195,000	Comcast Corp 4.250% 15/01/2033^	1,165	0.04
USD	323,000	Comcast Corp 4.400% 15/08/2035	307	0.01
USD	265,000	Comcast Corp 4.600% 15/10/2038	247	0.01
USD	558,000	Comcast Corp 4.600% 15/08/2045	481	0.02
USD	665,000	Comcast Corp 4.650% 15/02/2033	664	0.02
USD	385,000	Comcast Corp 4.650% 15/07/2042	342	0.01
USD	950,000	Comcast Corp 4.700% 15/10/2048	810	0.03
USD	570,000	Comcast Corp 4.750% 01/03/2044	503	0.02
USD	315,000	Comcast Corp 4.800% 15/05/2033	316	0.01
USD	365,000	Comcast Corp 4.950% 15/05/2032	372	0.01
USD	438,000	Comcast Corp 4.950% 15/10/2058	377	0.01
USD	5,156,000	Comcast Corp 5.168% 15/01/2037	5,078	0.19
USD	605,000	Comcast Corp 5.300% 01/06/2034	621	0.02
USD	740,000	Comcast Corp 5.300% 15/05/2035	754	0.03
USD	830,000	Comcast Corp 5.350% 15/05/2053	764	0.03
USD	360,000	Comcast Corp 5.500% 15/11/2032	379	0.01
USD	635,000	Comcast Corp 5.500% 15/05/2064	585	0.02
USD	720,000	Comcast Corp 5.650% 15/06/2035	755	0.03
USD	660,000	Comcast Corp 5.650% 01/06/2054	632	0.02
USD	375,000	Comcast Corp 6.050% 15/05/2055	379	0.01
USD	360,000	Comcast Corp 6.450% 15/03/2037	400	0.01
USD	375,000	Comcast Corp 6.500% 15/11/2035	416	0.02
USD	395,000	Comcast Corp 6.550% 01/07/2039	444	0.02
USD	220,000	Comcast Corp 6.950% 15/08/2037	254	0.01
		United States (31 October 2024: 83.15%) (continued)		
USD	350,000	Comcast Corp 7.050% 15/03/2033	400	0.02
USD	135,000	Comerica Bank 5.332% 25/08/2033	136	0.01
USD	747,000	Comerica Inc 4.000% 01/02/2029	739	0.03
USD	355,000	Comerica Inc 5.982% 30/01/2030	369	0.01
USD	317,000	Commonwealth Edison Co 2.200% 01/03/2030	293	0.01
USD	240,000	Commonwealth Edison Co 2.750% 01/09/2051	152	0.01
USD	253,000	Commonwealth Edison Co 2.950% 15/08/2027	249	0.01
USD	290,000	Commonwealth Edison Co 3.000% 01/03/2050	195	0.01
USD	359,000	Commonwealth Edison Co 3.125% 15/03/2051	245	0.01
USD	35,000	Commonwealth Edison Co 3.150% 15/03/2032	33	0.00
USD	160,000	Commonwealth Edison Co 3.200% 15/11/2049	111	0.00
USD	305,000	Commonwealth Edison Co 3.650% 15/06/2046	239	0.01
USD	277,000	Commonwealth Edison Co 3.700% 15/08/2028	275	0.01
USD	340,000	Commonwealth Edison Co 3.700% 01/03/2045	271	0.01
USD	305,000	Commonwealth Edison Co 3.750% 15/08/2047	238	0.01
USD	160,000	Commonwealth Edison Co 3.800% 01/10/2042	132	0.01
USD	265,000	Commonwealth Edison Co 3.850% 15/03/2052	205	0.01
USD	360,000	Commonwealth Edison Co 4.000% 01/03/2048	293	0.01
USD	211,000	Commonwealth Edison Co 4.000% 01/03/2049	169	0.01
USD	155,000	Commonwealth Edison Co 4.350% 15/11/2045	135	0.01
USD	150,000	Commonwealth Edison Co 4.600% 15/08/2043	137	0.01
USD	170,000	Commonwealth Edison Co 4.700% 15/01/2044	156	0.01
USD	150,000	Commonwealth Edison Co 4.900% 01/02/2033	153	0.01
USD	175,000	Commonwealth Edison Co 5.300% 01/06/2034	183	0.01
USD	170,000	Commonwealth Edison Co 5.300% 01/02/2053	166	0.01
USD	135,000	Commonwealth Edison Co 5.650% 01/06/2054	138	0.01
USD	470,000	Commonwealth Edison Co 5.900% 15/03/2036	509	0.02
USD	355,000	Commonwealth Edison Co 5.950% 01/06/2055	378	0.01
USD	340,000	Commonwealth Edison Co 6.450% 15/01/2038	382	0.01
USD	612,000	Conagra Brands Inc 1.375% 01/11/2027	578	0.02
USD	601,000	Conagra Brands Inc 4.850% 01/11/2028	608	0.02
USD	395,000	Conagra Brands Inc 5.000% 01/08/2030	400	0.02
USD	280,000	Conagra Brands Inc 5.300% 01/11/2038	268	0.01
USD	539,000	Conagra Brands Inc 5.400% 01/11/2048	491	0.02
USD	280,000	Conagra Brands Inc 5.750% 01/08/2035	286	0.01
USD	265,000	Conagra Brands Inc 7.000% 01/10/2028	283	0.01
USD	200,000	Conagra Brands Inc 8.250% 15/09/2030	230	0.01
USD	365,000	Concentrix Corp 6.600% 02/08/2028	380	0.01
USD	355,000	Concentrix Corp 6.850% 02/08/2033^	361	0.01
USD	167,000	Conopco Inc 7.250% 15/12/2026	173	0.01
USD	355,000	COPT Defense Properties LP 2.000% 15/01/2029	330	0.01
USD	375,000	COPT Defense Properties LP 2.750% 15/04/2031	341	0.01

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As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	305,000	COPT Defense Properties LP 2.900% 01/12/2033	260	0.01
USD	150,000	COPT Defense Properties LP 4.500% 15/10/2030	149	0.01
USD	245,000	Corning Inc 3.900% 15/11/2049	194	0.01
USD	345,000	Corning Inc 4.375% 15/11/2057	285	0.01
USD	310,000	Corning Inc 4.700% 15/03/2037	304	0.01
USD	355,000	Corning Inc 4.750% 15/03/2042	332	0.01
USD	420,000	Corning Inc 5.350% 15/11/2048	412	0.02
USD	408,000	Corning Inc 5.450% 15/11/2079	381	0.01
USD	310,000	Corning Inc 5.750% 15/08/2040	324	0.01
USD	125,000	Corning Inc 5.850% 15/11/2068	125	0.00
USD	375,000	Cousins Properties LP 5.250% 15/07/2030	383	0.01
USD	340,000	Cousins Properties LP 5.375% 15/02/2032	348	0.01
USD	135,000	Cousins Properties LP 5.875% 01/10/2034	141	0.01
USD	475,000	Credit Suisse USA LLC 7.125% 15/07/2032	544	0.02
USD	425,000	CRH America Finance Inc 4.400% 09/02/2031	424	0.02
USD	425,000	CRH America Finance Inc 5.000% 09/02/2036	426	0.02
USD	460,000	CRH America Finance Inc 5.400% 21/05/2034	477	0.02
USD	330,000	CRH America Finance Inc 5.500% 09/01/2035	344	0.01
USD	310,000	CRH America Finance Inc 5.600% 09/02/2056	310	0.01
USD	250,000	CRH America Finance Inc 5.875% 09/01/2055	262	0.01
USD	405,000	Crown Castle Inc 2.100% 01/04/2031	356	0.01
USD	889,000	Crown Castle Inc 2.250% 15/01/2031	792	0.03
USD	335,000	Crown Castle Inc 2.500% 15/07/2031	298	0.01
USD	410,000	Crown Castle Inc 2.900% 15/03/2027	403	0.02
USD	874,000	Crown Castle Inc 2.900% 01/04/2041^	641	0.02
USD	205,000	Crown Castle Inc 3.100% 15/11/2029	195	0.01
USD	389,000	Crown Castle Inc 3.250% 15/01/2051	261	0.01
USD	355,000	Crown Castle Inc 3.300% 01/07/2030	336	0.01
USD	520,000	Crown Castle Inc 3.650% 01/09/2027	515	0.02
USD	635,000	Crown Castle Inc 3.800% 15/02/2028	628	0.02
USD	280,000	Crown Castle Inc 4.000% 01/03/2027	279	0.01
USD	218,000	Crown Castle Inc 4.000% 15/11/2049	168	0.01
USD	395,000	Crown Castle Inc 4.150% 01/07/2050	313	0.01
USD	243,000	Crown Castle Inc 4.300% 15/02/2029	242	0.01
USD	135,000	Crown Castle Inc 4.750% 15/05/2047	119	0.00
USD	410,000	Crown Castle Inc 4.800% 01/09/2028	415	0.02
USD	360,000	Crown Castle Inc 4.900% 01/09/2029	365	0.01
USD	520,000	Crown Castle Inc 5.000% 11/01/2028	527	0.02
USD	335,000	Crown Castle Inc 5.100% 01/05/2033	339	0.01
USD	305,000	Crown Castle Inc 5.200% 01/09/2034	309	0.01
USD	336,000	Crown Castle Inc 5.200% 15/02/2049	310	0.01
USD	475,000	Crown Castle Inc 5.600% 01/06/2029	493	0.02
USD	350,000	Crown Castle Inc 5.800% 01/03/2034	368	0.01
USD	195,000	CubeSmart LP 2.000% 15/02/2031	171	0.01
USD	40,000	CubeSmart LP 2.250% 15/12/2028	38	0.00
USD	365,000	CubeSmart LP 2.500% 15/02/2032	323	0.01
USD	100,000	CubeSmart LP 3.000% 15/02/2030	95	0.00
USD	300,000	CubeSmart LP 4.375% 15/02/2029	300	0.01
USD	270,000	CubeSmart LP 5.125% 01/11/2035	269	0.01
USD	576,000	Cummins Inc 1.500% 01/09/2030	512	0.02
USD	254,000	Cummins Inc 2.600% 01/09/2050	157	0.01
USD	210,000	Cummins Inc 4.250% 09/05/2028	211	0.01
USD	370,000	Cummins Inc 4.700% 15/02/2031	377	0.01
USD	188,000	Cummins Inc 4.875% 01/10/2043	183	0.01
USD	410,000	Cummins Inc 4.900% 20/02/2029	421	0.02
USD	365,000	Cummins Inc 5.150% 20/02/2034	378	0.01
USD	345,000	Cummins Inc 5.300% 09/05/2035	357	0.01
USD	480,000	Cummins Inc 5.450% 20/02/2054	479	0.02
USD	1,350,000	CVS Health Corp 1.300% 21/08/2027	1,282	0.05
USD	635,000	CVS Health Corp 1.750% 21/08/2030	560	0.02
USD	520,000	CVS Health Corp 1.875% 28/02/2031	454	0.02
USD	340,000	CVS Health Corp 2.125% 15/09/2031	296	0.01
USD	390,000	CVS Health Corp 2.700% 21/08/2040	279	0.01
USD	1,358,000	CVS Health Corp 3.250% 15/08/2029	1,306	0.05
USD	225,000	CVS Health Corp 3.625% 01/04/2027	223	0.01
USD	856,000	CVS Health Corp 3.750% 01/04/2030	832	0.03
USD	124,000	CVS Health Corp 4.125% 01/04/2040	106	0.00
USD	384,000	CVS Health Corp 4.250% 01/04/2050	303	0.01
USD	2,558,000	CVS Health Corp 4.300% 25/03/2028	2,562	0.09
USD	2,979,000	CVS Health Corp 4.780% 25/03/2038	2,796	0.10
USD	385,000	CVS Health Corp 4.875% 20/07/2035	377	0.01
USD	787,000	CVS Health Corp 5.000% 30/01/2029	803	0.03
USD	325,000	CVS Health Corp 5.000% 15/09/2032	330	0.01
USD	4,147,000	CVS Health Corp 5.050% 25/03/2048^	3,712	0.14
USD	845,000	CVS Health Corp 5.125% 21/02/2030	868	0.03
USD	1,971,000	CVS Health Corp 5.125% 20/07/2045	1,788	0.07
USD	365,000	CVS Health Corp 5.250% 30/01/2031	376	0.01
USD	750,000	CVS Health Corp 5.250% 21/02/2033	771	0.03
USD	740,000	CVS Health Corp 5.300% 01/06/2033^	760	0.03
USD	240,000	CVS Health Corp 5.300% 05/12/2043	227	0.01
USD	400,000	CVS Health Corp 5.400% 01/06/2029	414	0.02
USD	475,000	CVS Health Corp 5.450% 15/09/2035^	485	0.02
USD	455,000	CVS Health Corp 5.550% 01/06/2031	477	0.02
USD	795,000	CVS Health Corp 5.625% 21/02/2053^	753	0.03
USD	745,000	CVS Health Corp 5.700% 01/06/2034	778	0.03
USD	675,000	CVS Health Corp 5.875% 01/06/2053	663	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	760,000	CVS Health Corp 6.000% 01/06/2044	770	0.03
USD	575,000	CVS Health Corp 6.000% 01/06/2063	566	0.02
USD	495,000	CVS Health Corp 6.050% 01/06/2054	500	0.02
USD	235,000	CVS Health Corp 6.125% 15/09/2039	246	0.01
USD	640,000	CVS Health Corp 6.200% 15/09/2055	657	0.02
USD	130,000	CVS Health Corp 6.250% 01/06/2027	134	0.01
USD	325,000	CVS Health Corp 6.250% 15/09/2065	331	0.01
USD	405,000	Danaher Corp 2.600% 01/10/2050	253	0.01
USD	363,000	Danaher Corp 2.800% 10/12/2051^	234	0.01
USD	280,000	Danaher Corp 4.375% 15/09/2045	247	0.01
USD	190,000	Darden Restaurants Inc 3.850% 01/05/2027	189	0.01
USD	235,000	Darden Restaurants Inc 4.350% 15/10/2027	236	0.01
USD	135,000	Darden Restaurants Inc 4.550% 15/10/2029	136	0.01
USD	65,000	Darden Restaurants Inc 4.550% 15/02/2048	54	0.00
USD	565,000	Darden Restaurants Inc 6.300% 10/10/2033	612	0.02
USD	305,000	Deere & Co 2.875% 07/09/2049	209	0.01
USD	372,000	Deere & Co 3.100% 15/04/2030	358	0.01
USD	586,000	Deere & Co 3.750% 15/04/2050	466	0.02
USD	410,000	Deere & Co 3.900% 09/06/2042	357	0.01
USD	285,000	Deere & Co 5.375% 16/10/2029	300	0.01
USD	1,460,000	Deere & Co 5.450% 16/01/2035	1,541	0.06
USD	350,000	Deere & Co 5.700% 19/01/2055	368	0.01
USD	558,000	Deere & Co 7.125% 03/03/2031	635	0.02
USD	285,000	Dell Inc 6.500% 15/04/2038	310	0.01
USD	188,000	Dell Inc 7.100% 15/04/2028	200	0.01
USD	765,000	Dell International LLC / EMC Corp 3.375% 15/12/2041	588	0.02
USD	629,000	Dell International LLC / EMC Corp 3.450% 15/12/2051^	440	0.02
USD	475,000	Dell International LLC / EMC Corp 4.150% 15/02/2029	475	0.02
USD	385,000	Dell International LLC / EMC Corp 4.350% 01/02/2030	385	0.01
USD	475,000	Dell International LLC / EMC Corp 4.500% 15/02/2031	474	0.02
USD	675,000	Dell International LLC / EMC Corp 4.750% 01/04/2028	684	0.03
USD	510,000	Dell International LLC / EMC Corp 4.750% 06/10/2032	509	0.02
USD	355,000	Dell International LLC / EMC Corp 4.850% 01/02/2035	349	0.01
USD	375,000	Dell International LLC / EMC Corp 5.000% 01/04/2030	384	0.01
USD	535,000	Dell International LLC / EMC Corp 5.100% 15/02/2036	529	0.02
USD	830,000	Dell International LLC / EMC Corp 5.250% 01/02/2028	849	0.03
USD	615,000	Dell International LLC / EMC Corp 5.300% 01/10/2029	635	0.02
USD	660,000	Dell International LLC / EMC Corp 5.300% 01/04/2032	681	0.03
USD	580,000	Dell International LLC / EMC Corp 5.400% 15/04/2034	597	0.02
USD	715,000	Dell International LLC / EMC Corp 5.500% 01/04/2035	738	0.03
USD	580,000	Dell International LLC / EMC Corp 5.750% 01/02/2033	612	0.02
USD	268,000	Dell International LLC / EMC Corp 6.100% 15/07/2027	276	0.01
USD	325,000	Dell International LLC / EMC Corp 6.200% 15/07/2030	348	0.01
USD	467,000	Dell International LLC / EMC Corp 8.100% 15/07/2036	568	0.02
USD	346,000	Dell International LLC / EMC Corp 8.350% 15/07/2046	448	0.02
USD	150,722	Delta Air Lines 2020-1 Class AA Pass Through Trust 2.000% 10/06/2028	145	0.01
USD	360,000	Delta Air Lines Inc 3.750% 28/10/2029	350	0.01
USD	180,000	Delta Air Lines Inc 4.375% 19/04/2028	180	0.01
USD	315,000	Delta Air Lines Inc 4.950% 10/07/2028	319	0.01
USD	340,000	Delta Air Lines Inc 5.250% 10/07/2030	347	0.01
USD	664,000	DENTSPLY SIRONA Inc 3.250% 01/06/2030	616	0.02
USD	323,000	Dick's Sporting Goods Inc 3.150% 15/01/2032	297	0.01
USD	25,000	Dick's Sporting Goods Inc 4.000% 01/10/2029	24	0.00
USD	370,000	Dick's Sporting Goods Inc 4.100% 15/01/2052	276	0.01
USD	520,000	Digital Realty Trust LP 3.600% 01/07/2029	508	0.02
USD	420,000	Digital Realty Trust LP 3.700% 15/08/2027	417	0.02
USD	462,000	Digital Realty Trust LP 4.450% 15/07/2028	465	0.02
USD	400,000	Digital Realty Trust LP 5.550% 15/01/2028	411	0.02
USD	355,000	DOC DR LLC 2.625% 01/11/2031	316	0.01
USD	165,000	DOC DR LLC 3.950% 15/01/2028	164	0.01
USD	200,000	DOC DR LLC 4.300% 15/03/2027	200	0.01
USD	310,000	Dollar General Corp 3.500% 03/04/2030	298	0.01
USD	150,000	Dollar General Corp 4.125% 01/05/2028	149	0.01
USD	275,000	Dollar General Corp 4.125% 03/04/2050	218	0.01
USD	172,000	Dollar General Corp 4.625% 01/11/2027	173	0.01
USD	442,000	Dollar General Corp 5.000% 01/11/2032^	446	0.02
USD	145,000	Dollar General Corp 5.200% 05/07/2028	148	0.01
USD	675,000	Dollar General Corp 5.450% 05/07/2033	698	0.03
USD	105,000	Dollar General Corp 5.500% 01/11/2052	101	0.00
USD	330,000	Dollar Tree Inc 2.650% 01/12/2031	295	0.01
USD	286,000	Dollar Tree Inc 3.375% 01/12/2051	195	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	404,000	Dollar Tree Inc 4.200% 15/05/2028	402	0.02
USD	440,000	DR Horton Inc 1.400% 15/10/2027	419	0.02
USD	485,000	DR Horton Inc 4.850% 15/10/2030	495	0.02
USD	395,000	DR Horton Inc 5.000% 15/10/2034^	399	0.01
USD	380,000	DR Horton Inc 5.500% 15/10/2035	395	0.01
USD	493,000	DuPont de Nemours Inc 4.725% 15/11/2028	502	0.02
USD	786,000	DuPont de Nemours Inc 5.319% 15/11/2038	817	0.03
USD	1,144,000	DuPont de Nemours Inc 5.419% 15/11/2048	1,151	0.04
USD	285,000	DXC Technology Co 2.375% 15/09/2028	269	0.01
USD	10,000	Eagle Materials Inc 2.500% 01/07/2031	9	0.00
USD	350,000	Eaton Corp 3.103% 15/09/2027	346	0.01
USD	155,000	Eaton Corp 3.915% 15/09/2047	127	0.00
USD	325,000	Eaton Corp 4.000% 02/11/2032	319	0.01
USD	370,000	Eaton Corp 4.150% 15/03/2033	365	0.01
USD	542,000	Eaton Corp 4.150% 02/11/2042	480	0.02
USD	340,000	Eaton Corp 4.350% 18/05/2028	343	0.01
USD	320,000	Eaton Corp 4.700% 23/08/2052	293	0.01
USD	357,000	Eaton Vance Corp 3.500% 06/04/2027	354	0.01
USD	415,000	eBay Inc 2.600% 10/05/2031	378	0.01
USD	425,000	eBay Inc 2.700% 11/03/2030	398	0.01
USD	367,000	eBay Inc 3.600% 05/06/2027	364	0.01
USD	375,000	eBay Inc 3.650% 10/05/2051	282	0.01
USD	355,000	eBay Inc 4.000% 15/07/2042	296	0.01
USD	300,000	eBay Inc 5.950% 22/11/2027	311	0.01
USD	320,000	eBay Inc 6.300% 22/11/2032	352	0.01
USD	285,000	Ecolab Inc 1.300% 30/01/2031	246	0.01
USD	195,000	Ecolab Inc 1.650% 01/02/2027	190	0.01
USD	390,000	Ecolab Inc 2.125% 01/02/2032	342	0.01
USD	460,000	Ecolab Inc 2.125% 15/08/2050	258	0.01
USD	323,000	Ecolab Inc 2.700% 01/11/2026	319	0.01
USD	461,000	Ecolab Inc 2.700% 15/12/2051	292	0.01
USD	350,000	Ecolab Inc 2.750% 18/08/2055	216	0.01
USD	255,000	Ecolab Inc 3.250% 01/12/2027	252	0.01
USD	150,000	Ecolab Inc 3.950% 01/12/2047	123	0.00
USD	130,000	Ecolab Inc 4.300% 15/06/2028	131	0.01
USD	345,000	Ecolab Inc 4.800% 24/03/2030	354	0.01
USD	310,000	Ecolab Inc 5.000% 01/09/2035	316	0.01
USD	240,000	Ecolab Inc 5.250% 15/01/2028	246	0.01
USD	225,000	Ecolab Inc 5.500% 08/12/2041	233	0.01
USD	360,000	Edwards Lifesciences Corp 4.300% 15/06/2028	361	0.01
USD	185,000	EIDP Inc 2.300% 15/07/2030	171	0.01
USD	275,000	EIDP Inc 4.800% 15/05/2033	276	0.01
USD	250,000	EIDP Inc 5.125% 15/05/2032	257	0.01
		United States (31 October 2024: 83.15%) (continued)		
USD	253,000	Electronic Arts Inc 1.850% 15/02/2031	243	0.01
USD	347,000	Electronic Arts Inc 2.950% 15/02/2051^	317	0.01
USD	538,000	Elevance Health Inc 2.250% 15/05/2030	492	0.02
USD	451,000	Elevance Health Inc 2.550% 15/03/2031	410	0.02
USD	350,000	Elevance Health Inc 2.875% 15/09/2029	333	0.01
USD	389,000	Elevance Health Inc 3.125% 15/05/2050	259	0.01
USD	601,000	Elevance Health Inc 3.600% 15/03/2051	433	0.02
USD	865,000	Elevance Health Inc 3.650% 01/12/2027	858	0.03
USD	505,000	Elevance Health Inc 3.700% 15/09/2049	374	0.01
USD	350,000	Elevance Health Inc 4.000% 15/09/2028	348	0.01
USD	275,000	Elevance Health Inc 4.100% 15/05/2032	267	0.01
USD	906,000	Elevance Health Inc 4.101% 01/03/2028	905	0.03
USD	700,000	Elevance Health Inc 4.375% 01/12/2047	585	0.02
USD	355,000	Elevance Health Inc 4.550% 01/03/2048	304	0.01
USD	532,000	Elevance Health Inc 4.550% 15/05/2052	447	0.02
USD	325,000	Elevance Health Inc 4.600% 15/09/2032	324	0.01
USD	403,000	Elevance Health Inc 4.625% 15/05/2042	365	0.01
USD	771,000	Elevance Health Inc 4.650% 15/01/2043	695	0.03
USD	374,000	Elevance Health Inc 4.650% 15/08/2044	333	0.01
USD	355,000	Elevance Health Inc 4.750% 15/02/2030	362	0.01
USD	780,000	Elevance Health Inc 4.750% 15/02/2033^	783	0.03
USD	585,000	Elevance Health Inc 4.950% 01/11/2031	597	0.02
USD	420,000	Elevance Health Inc 5.000% 15/01/2036	418	0.02
USD	390,000	Elevance Health Inc 5.100% 15/01/2044	369	0.01
USD	555,000	Elevance Health Inc 5.125% 15/02/2053	507	0.02
USD	345,000	Elevance Health Inc 5.150% 15/06/2029	355	0.01
USD	810,000	Elevance Health Inc 5.200% 15/02/2035	826	0.03
USD	755,000	Elevance Health Inc 5.375% 15/06/2034	779	0.03
USD	235,000	Elevance Health Inc 5.500% 15/10/2032	247	0.01
USD	570,000	Elevance Health Inc 5.650% 15/06/2054^	561	0.02
USD	745,000	Elevance Health Inc 5.700% 15/02/2055	736	0.03
USD	275,000	Elevance Health Inc 5.700% 15/09/2055^	274	0.01
USD	280,000	Elevance Health Inc 5.850% 15/01/2036	297	0.01
USD	485,000	Elevance Health Inc 5.850% 01/11/2064	483	0.02
USD	185,000	Elevance Health Inc 5.950% 15/12/2034	198	0.01
USD	557,000	Elevance Health Inc 6.100% 15/10/2052	582	0.02
USD	145,000	Elevance Health Inc 6.375% 15/06/2037	159	0.01
USD	755,000	Eli Lilly & Co 2.250% 15/05/2050	441	0.02
USD	1,196,000	Eli Lilly & Co 2.500% 15/09/2060	673	0.03
USD	280,000	Eli Lilly & Co 3.100% 15/05/2027	277	0.01
USD	346,000	Eli Lilly & Co 3.375% 15/03/2029	340	0.01
USD	315,000	Eli Lilly & Co 3.700% 01/03/2045	257	0.01
USD	340,000	Eli Lilly & Co 3.950% 15/05/2047	281	0.01
USD	620,000	Eli Lilly & Co 3.950% 15/03/2049	507	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	620,000	Eli Lilly & Co 4.000% 15/10/2028	622	0.02
USD	405,000	Eli Lilly & Co 4.150% 14/08/2027	408	0.02
USD	310,000	Eli Lilly & Co 4.150% 15/03/2059	251	0.01
USD	385,000	Eli Lilly & Co 4.200% 14/08/2029	388	0.01
USD	705,000	Eli Lilly & Co 4.250% 15/03/2031	706	0.03
USD	785,000	Eli Lilly & Co 4.500% 09/02/2027	791	0.03
USD	680,000	Eli Lilly & Co 4.500% 09/02/2029	691	0.03
USD	800,000	Eli Lilly & Co 4.550% 12/02/2028	812	0.03
USD	530,000	Eli Lilly & Co 4.550% 15/10/2032	535	0.02
USD	515,000	Eli Lilly & Co 4.600% 14/08/2034	517	0.02
USD	505,000	Eli Lilly & Co 4.700% 27/02/2033	516	0.02
USD	420,000	Eli Lilly & Co 4.700% 09/02/2034	425	0.02
USD	430,000	Eli Lilly & Co 4.750% 12/02/2030	442	0.02
USD	650,000	Eli Lilly & Co 4.875% 27/02/2053^	606	0.02
USD	355,000	Eli Lilly & Co 4.900% 12/02/2032	367	0.01
USD	650,000	Eli Lilly & Co 4.900% 15/10/2035	661	0.02
USD	505,000	Eli Lilly & Co 4.950% 27/02/2063	466	0.02
USD	655,000	Eli Lilly & Co 5.000% 09/02/2054	620	0.02
USD	590,000	Eli Lilly & Co 5.050% 14/08/2054^	561	0.02
USD	730,000	Eli Lilly & Co 5.100% 12/02/2035	757	0.03
USD	995,000	Eli Lilly & Co 5.100% 09/02/2064	942	0.04
USD	560,000	Eli Lilly & Co 5.200% 14/08/2064	538	0.02
USD	205,000	Eli Lilly & Co 5.500% 15/03/2027	210	0.01
USD	690,000	Eli Lilly & Co 5.500% 12/02/2055	703	0.03
USD	312,000	Eli Lilly & Co 5.550% 15/03/2037	336	0.01
USD	150,000	Eli Lilly & Co 5.550% 15/10/2055	154	0.01
USD	400,000	Eli Lilly & Co 5.600% 12/02/2065	412	0.02
USD	400,000	Eli Lilly & Co 5.650% 15/10/2065	412	0.02
USD	200,000	EPR Properties 3.600% 15/11/2031	185	0.01
USD	355,000	EPR Properties 3.750% 15/08/2029	342	0.01
USD	50,000	EPR Properties 4.500% 01/06/2027	50	0.00
USD	200,000	EPR Properties 4.950% 15/04/2028	202	0.01
USD	430,000	Equifax Inc 2.350% 15/09/2031	380	0.01
USD	205,000	Equifax Inc 3.100% 15/05/2030	194	0.01
USD	325,000	Equifax Inc 4.800% 15/09/2029	330	0.01
USD	560,000	Equifax Inc 5.100% 15/12/2027	570	0.02
USD	295,000	Equifax Inc 5.100% 01/06/2028	301	0.01
USD	350,000	Equinix Europe 2 Financing Corp LLC 5.500% 15/06/2034	363	0.01
USD	470,000	Equinix Inc 1.550% 15/03/2028	443	0.02
USD	285,000	Equinix Inc 1.800% 15/07/2027	274	0.01
USD	342,000	Equinix Inc 2.000% 15/05/2028	324	0.01
USD	380,000	Equinix Inc 2.150% 15/07/2030	344	0.01
		United States (31 October 2024: 83.15%) (continued)		
USD	350,000	Equinix Inc 2.500% 15/05/2031	316	0.01
USD	299,000	Equinix Inc 2.900% 18/11/2026	295	0.01
USD	375,000	Equinix Inc 2.950% 15/09/2051	240	0.01
USD	330,000	Equinix Inc 3.000% 15/07/2050	216	0.01
USD	405,000	Equinix Inc 3.200% 18/11/2029	388	0.01
USD	330,000	Equinix Inc 3.400% 15/02/2052	231	0.01
USD	570,000	Equinix Inc 3.900% 15/04/2032	548	0.02
USD	700,000	Equitable Holdings Inc 4.350% 20/04/2028	702	0.03
USD	411,000	Equitable Holdings Inc 5.000% 20/04/2048	377	0.01
USD	610,000	Equitable Holdings Inc 5.594% 11/01/2033^	639	0.02
USD	280,000	Equitable Holdings Inc 6.700% 28/03/2055^	294	0.01
USD	15,000	ERP Operating LP 1.850% 01/08/2031	13	0.00
USD	340,000	ERP Operating LP 2.500% 15/02/2030	318	0.01
USD	390,000	ERP Operating LP 3.000% 01/07/2029	375	0.01
USD	240,000	ERP Operating LP 3.250% 01/08/2027	237	0.01
USD	460,000	ERP Operating LP 3.500% 01/03/2028	454	0.02
USD	35,000	ERP Operating LP 4.000% 01/08/2047	29	0.00
USD	340,000	ERP Operating LP 4.150% 01/12/2028	341	0.01
USD	300,000	ERP Operating LP 4.500% 01/07/2044	268	0.01
USD	290,000	ERP Operating LP 4.500% 01/06/2045	258	0.01
USD	320,000	ERP Operating LP 4.650% 15/09/2034	317	0.01
USD	250,000	ERP Operating LP 4.950% 15/06/2032	256	0.01
USD	40,000	Essential Properties LP 2.950% 15/07/2031	36	0.00
USD	150,000	Essential Properties LP 5.400% 01/12/2035	150	0.01
USD	230,000	Estee Lauder Cos Inc 1.950% 15/03/2031	203	0.01
USD	332,000	Estee Lauder Cos Inc 2.375% 01/12/2029	310	0.01
USD	151,000	Estee Lauder Cos Inc 2.600% 15/04/2030	141	0.01
USD	350,000	Estee Lauder Cos Inc 3.125% 01/12/2049	234	0.01
USD	170,000	Estee Lauder Cos Inc 3.150% 15/03/2027	168	0.01
USD	360,000	Estee Lauder Cos Inc 4.150% 15/03/2047	291	0.01
USD	290,000	Estee Lauder Cos Inc 4.375% 15/05/2028	292	0.01
USD	260,000	Estee Lauder Cos Inc 4.375% 15/06/2045	219	0.01
USD	325,000	Estee Lauder Cos Inc 4.650% 15/05/2033	326	0.01
USD	215,000	Estee Lauder Cos Inc 5.000% 14/02/2034	218	0.01
USD	170,000	Estee Lauder Cos Inc 5.150% 15/05/2053^	162	0.01
USD	130,000	Estee Lauder Cos Inc 6.000% 15/05/2037	141	0.01
USD	503,000	Everest Reinsurance Holdings Inc 3.125% 15/10/2052	323	0.01
USD	320,000	Everest Reinsurance Holdings Inc 3.500% 15/10/2050	226	0.01
USD	350,000	Everest Reinsurance Holdings Inc 4.868% 01/06/2044	319	0.01
USD	245,000	Exelon Corp 2.750% 15/03/2027	241	0.01
USD	325,000	Exelon Corp 3.350% 15/03/2032	304	0.01
USD	920,000	Exelon Corp 4.050% 15/04/2030	912	0.03

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	545,000	Exelon Corp 4.100% 15/03/2052	428	0.02
USD	390,000	Exelon Corp 4.450% 15/04/2046	334	0.01
USD	530,000	Exelon Corp 4.700% 15/04/2050	461	0.02
USD	345,000	Exelon Corp 4.950% 15/06/2035	342	0.01
USD	310,000	Exelon Corp 5.100% 15/06/2045	291	0.01
USD	275,000	Exelon Corp 5.125% 15/03/2031	284	0.01
USD	344,000	Exelon Corp 5.150% 15/03/2028	352	0.01
USD	345,000	Exelon Corp 5.150% 15/03/2029	355	0.01
USD	655,000	Exelon Corp 5.300% 15/03/2033	681	0.03
USD	335,000	Exelon Corp 5.450% 15/03/2034	348	0.01
USD	685,000	Exelon Corp 5.600% 15/03/2053	675	0.03
USD	470,000	Exelon Corp 5.625% 15/06/2035	492	0.02
USD	260,000	Exelon Corp 5.875% 15/03/2055	266	0.01
USD	385,000	Exelon Corp 6.500% 15/03/2055^	405	0.02
USD	252,000	FactSet Research Systems Inc 2.900% 01/03/2027	248	0.01
USD	295,000	FactSet Research Systems Inc 3.450% 01/03/2032^	273	0.01
USD	528,231	Federal Express Corp 2020-1 Pass Through Trusts 1.875% 20/02/2034	461	0.02
USD	205,000	Federal Realty OP LP 3.200% 15/06/2029	197	0.01
USD	358,000	Federal Realty OP LP 3.250% 15/07/2027	352	0.01
USD	155,000	Federal Realty OP LP 3.500% 01/06/2030	149	0.01
USD	280,000	Federal Realty OP LP 4.500% 01/12/2044	247	0.01
USD	450,000	Federal Realty OP LP 5.375% 01/05/2028	462	0.02
USD	320,000	FedEx Corp 2.400% 15/05/2031	287	0.01
USD	120,000	FedEx Corp 2.400% 15/05/2031	107	0.00
USD	555,000	FedEx Corp 3.100% 05/08/2029	533	0.02
USD	275,000	FedEx Corp 3.250% 15/05/2041	206	0.01
USD	200,000	FedEx Corp 3.250% 15/05/2041	149	0.01
USD	135,000	FedEx Corp 3.400% 15/02/2028	133	0.01
USD	15,000	FedEx Corp 3.400% 15/02/2028	15	0.00
USD	175,000	FedEx Corp 3.875% 01/08/2042	135	0.01
USD	100,000	FedEx Corp 3.900% 01/02/2035	92	0.00
USD	335,000	FedEx Corp 4.050% 15/02/2048	257	0.01
USD	15,000	FedEx Corp 4.050% 15/02/2048	12	0.00
USD	305,000	FedEx Corp 4.100% 15/04/2043	245	0.01
USD	210,000	FedEx Corp 4.100% 01/02/2045	164	0.01
USD	30,000	FedEx Corp 4.100% 01/02/2045	24	0.00
USD	90,000	FedEx Corp 4.200% 17/10/2028	90	0.00
USD	650,000	FedEx Corp 4.250% 15/05/2030^	651	0.02
USD	55,000	FedEx Corp 4.250% 15/05/2030	55	0.00
USD	305,000	FedEx Corp 4.400% 15/01/2047	245	0.01
USD	5,000	FedEx Corp 4.400% 15/01/2047	4	0.00
		United States (31 October 2024: 83.15%) (continued)		
USD	320,000	FedEx Corp 4.550% 01/04/2046	262	0.01
USD	270,000	FedEx Corp 4.550% 01/04/2046	227	0.01
USD	515,000	FedEx Corp 4.750% 15/11/2045	443	0.02
USD	80,000	FedEx Corp 4.750% 15/11/2045	69	0.00
USD	305,000	FedEx Corp 4.900% 15/01/2034	306	0.01
USD	110,000	FedEx Corp 4.900% 15/01/2034	109	0.00
USD	300,000	FedEx Corp 4.950% 17/10/2048	258	0.01
USD	205,000	FedEx Corp 4.950% 17/10/2048	181	0.01
USD	110,000	FedEx Corp 5.100% 15/01/2044	101	0.00
USD	340,000	FedEx Corp 5.250% 15/05/2050	311	0.01
USD	200,000	FedEx Corp 5.250% 15/05/2050	184	0.01
USD	275,000	Ferguson Enterprises Inc 4.350% 15/03/2031	274	0.01
USD	70,000	Ferguson Enterprises Inc 5.000% 03/10/2034	71	0.00
USD	348,000	Fidelity National Information Services Inc 1.650% 01/03/2028	328	0.01
USD	440,000	Fidelity National Information Services Inc 2.250% 01/03/2031	390	0.01
USD	367,000	Fidelity National Information Services Inc 3.100% 01/03/2041	274	0.01
USD	365,000	Fidelity National Information Services Inc 3.750% 21/05/2029	356	0.01
USD	353,000	Fidelity National Information Services Inc 4.500% 15/08/2046	298	0.01
USD	330,000	Fidelity National Information Services Inc 5.100% 15/07/2032	337	0.01
USD	780,000	Fifth Third Bancorp 1.707% 01/11/2027	760	0.03
USD	295,000	Fifth Third Bancorp 2.550% 05/05/2027	288	0.01
USD	310,000	Fifth Third Bancorp 3.950% 14/03/2028	308	0.01
USD	490,000	Fifth Third Bancorp 4.055% 25/04/2028	488	0.02
USD	321,000	Fifth Third Bancorp 4.337% 25/04/2033	312	0.01
USD	455,000	Fifth Third Bancorp 4.772% 28/07/2030	459	0.02
USD	645,000	Fifth Third Bancorp 4.895% 06/09/2030	654	0.02
USD	495,000	Fifth Third Bancorp 5.631% 29/01/2032	518	0.02
USD	365,000	Fifth Third Bancorp 6.339% 27/07/2029	384	0.01
USD	745,000	Fifth Third Bancorp 6.361% 27/10/2028	775	0.03
USD	483,000	Fifth Third Bancorp 8.250% 01/03/2038	595	0.02
USD	328,000	Fifth Third Bank NA 2.250% 01/02/2027	320	0.01
USD	630,000	Fifth Third Bank NA 4.967% 28/01/2028	636	0.02
USD	345,000	First American Financial Corp 2.400% 15/08/2031	301	0.01
USD	281,000	First American Financial Corp 4.000% 15/05/2030	272	0.01
USD	345,000	First American Financial Corp 5.450% 30/09/2034	347	0.01
USD	10,000	First Horizon Bank 5.750% 01/05/2030	10	0.00
USD	75,000	First Industrial LP 5.250% 15/01/2031	77	0.00

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	55,000	FirstEnergy Transmission LLC 4.550% 15/01/2030	55	0.00
USD	175,000	FirstEnergy Transmission LLC 4.750% 15/01/2033	175	0.01
USD	380,000	FirstEnergy Transmission LLC 5.000% 15/01/2035	381	0.01
USD	630,000	Fiserv Inc 2.250% 01/06/2027	609	0.02
USD	460,000	Fiserv Inc 2.650% 01/06/2030	422	0.02
USD	1,427,000	Fiserv Inc 3.500% 01/07/2029	1,373	0.05
USD	684,000	Fiserv Inc 4.200% 01/10/2028	677	0.03
USD	1,015,000	Fiserv Inc 4.400% 01/07/2049	814	0.03
USD	680,000	Fiserv Inc 4.550% 15/02/2031	675	0.03
USD	370,000	Fiserv Inc 4.750% 15/03/2030	370	0.01
USD	325,000	Fiserv Inc 5.150% 15/03/2027	328	0.01
USD	410,000	Fiserv Inc 5.150% 12/08/2034	407	0.02
USD	400,000	Fiserv Inc 5.250% 11/08/2035	399	0.01
USD	240,000	Fiserv Inc 5.350% 15/03/2031	246	0.01
USD	375,000	Fiserv Inc 5.375% 21/08/2028	383	0.01
USD	650,000	Fiserv Inc 5.450% 02/03/2028	663	0.02
USD	440,000	Fiserv Inc 5.450% 15/03/2034	447	0.02
USD	380,000	Fiserv Inc 5.600% 02/03/2033	391	0.01
USD	577,000	Fiserv Inc 5.625% 21/08/2033	595	0.02
USD	285,000	Flowers Foods Inc 2.400% 15/03/2031	253	0.01
USD	150,000	Flowers Foods Inc 5.750% 15/03/2035	152	0.01
USD	230,000	Flowers Foods Inc 6.200% 15/03/2055	225	0.01
USD	497,000	FMC Corp 3.450% 01/10/2029	464	0.02
USD	325,000	FMC Corp 4.500% 01/10/2049	232	0.01
USD	300,000	FMC Corp 5.650% 18/05/2033	287	0.01
USD	330,000	FMC Corp 6.375% 18/05/2053^	297	0.01
USD	272,000	Fortinet Inc 2.200% 15/03/2031	243	0.01
USD	325,000	Fortive Corp 4.300% 15/06/2046	273	0.01
USD	130,000	Fortune Brands Innovations Inc 3.250% 15/09/2029	125	0.00
USD	325,000	Fortune Brands Innovations Inc 4.000% 25/03/2032	310	0.01
USD	265,000	Fortune Brands Innovations Inc 4.500% 25/03/2052	218	0.01
USD	337,000	Fortune Brands Innovations Inc 5.875% 01/06/2033	356	0.01
USD	305,000	Fox Corp 3.500% 08/04/2030	295	0.01
USD	1,200,000	Fox Corp 4.709% 25/01/2029	1,214	0.05
USD	970,000	Fox Corp 5.476% 25/01/2039^	975	0.04
USD	180,000	Fox Corp 5.576% 25/01/2049	175	0.01
USD	720,000	Fox Corp 6.500% 13/10/2033	791	0.03
USD	675,000	Franklin Resources Inc 1.600% 30/10/2030	592	0.02
USD	245,000	Franklin Resources Inc 2.950% 12/08/2051	157	0.01
USD	515,000	Freeport-McMoRan Inc 4.125% 01/03/2028	513	0.02
USD	422,000	Freeport-McMoRan Inc 4.250% 01/03/2030	419	0.02
USD	265,000	Freeport-McMoRan Inc 4.375% 01/08/2028	264	0.01
USD	430,000	Freeport-McMoRan Inc 4.625% 01/08/2030	430	0.02
USD	212,000	Freeport-McMoRan Inc 5.000% 01/09/2027	212	0.01
USD	219,000	Freeport-McMoRan Inc 5.250% 01/09/2029^	222	0.01
USD	351,000	Freeport-McMoRan Inc 5.400% 14/11/2034	362	0.01
USD	695,000	Freeport-McMoRan Inc 5.450% 15/03/2043	674	0.03
USD	295,000	GE HealthCare Technologies Inc 4.800% 14/08/2029	301	0.01
USD	335,000	GE HealthCare Technologies Inc 4.800% 15/01/2031	341	0.01
USD	325,000	GE HealthCare Technologies Inc 5.500% 15/06/2035	337	0.01
USD	580,000	GE HealthCare Technologies Inc 5.650% 15/11/2027	597	0.02
USD	405,000	GE HealthCare Technologies Inc 5.857% 15/03/2030	429	0.02
USD	1,610,000	GE HealthCare Technologies Inc 5.905% 22/11/2032^	1,732	0.06
USD	305,000	GE HealthCare Technologies Inc 6.377% 22/11/2052^	335	0.01
USD	100,000	General Electric Co 4.350% 01/05/2050	87	0.00
USD	580,000	General Electric Co 4.500% 11/03/2044	529	0.02
USD	75,000	General Electric Co 4.900% 29/01/2036	76	0.00
USD	421,000	General Mills Inc 2.250% 14/10/2031	372	0.01
USD	436,000	General Mills Inc 2.875% 15/04/2030	411	0.02
USD	265,000	General Mills Inc 3.000% 01/02/2051	174	0.01
USD	330,000	General Mills Inc 3.200% 10/02/2027	326	0.01
USD	175,000	General Mills Inc 4.150% 15/02/2043	147	0.01
USD	427,000	General Mills Inc 4.200% 17/04/2028	427	0.02
USD	315,000	General Mills Inc 4.700% 30/01/2027	317	0.01
USD	105,000	General Mills Inc 4.700% 17/04/2048	93	0.00
USD	280,000	General Mills Inc 4.875% 30/01/2030^	286	0.01
USD	315,000	General Mills Inc 4.950% 29/03/2033	320	0.01
USD	225,000	General Mills Inc 5.250% 30/01/2035	229	0.01
USD	430,000	General Mills Inc 5.400% 15/06/2040	431	0.02
USD	355,000	General Mills Inc 5.500% 17/10/2028	368	0.01
USD	325,000	General Motors Co 4.200% 01/10/2027	325	0.01
USD	240,000	General Motors Co 5.000% 01/10/2028	244	0.01
USD	485,000	General Motors Co 5.000% 01/04/2035	476	0.02
USD	718,000	General Motors Co 5.150% 01/04/2038	694	0.03
USD	608,000	General Motors Co 5.200% 01/04/2045	552	0.02
USD	270,000	General Motors Co 5.350% 15/04/2028	276	0.01
USD	320,000	General Motors Co 5.400% 15/10/2029	331	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	290,000	General Motors Co 5.400% 01/04/2048	267	0.01
USD	715,000	General Motors Co 5.600% 15/10/2032^	745	0.03
USD	430,000	General Motors Co 5.625% 15/04/2030	448	0.02
USD	540,000	General Motors Co 5.950% 01/04/2049	532	0.02
USD	210,000	General Motors Co 6.250% 15/04/2035	223	0.01
USD	975,000	General Motors Co 6.250% 02/10/2043	999	0.04
USD	550,000	General Motors Co 6.600% 01/04/2036	599	0.02
USD	335,000	General Motors Co 6.750% 01/04/2046	361	0.01
USD	524,000	General Motors Co 6.800% 01/10/2027	546	0.02
USD	725,000	General Motors Financial Co Inc 2.350% 26/02/2027	707	0.03
USD	360,000	General Motors Financial Co Inc 2.350% 08/01/2031	321	0.01
USD	355,000	General Motors Financial Co Inc 2.400% 10/04/2028	339	0.01
USD	318,000	General Motors Financial Co Inc 2.400% 15/10/2028	302	0.01
USD	484,000	General Motors Financial Co Inc 2.700% 20/08/2027	471	0.02
USD	340,000	General Motors Financial Co Inc 2.700% 10/06/2031	306	0.01
USD	1,090,000	General Motors Financial Co Inc 3.100% 12/01/2032	988	0.04
USD	405,000	General Motors Financial Co Inc 3.600% 21/06/2030	388	0.01
USD	140,000	General Motors Financial Co Inc 3.850% 05/01/2028	139	0.01
USD	315,000	General Motors Financial Co Inc 4.200% 27/10/2028	314	0.01
USD	720,000	General Motors Financial Co Inc 4.300% 06/04/2029^	717	0.03
USD	425,000	General Motors Financial Co Inc 4.350% 17/01/2027	425	0.02
USD	390,000	General Motors Financial Co Inc 4.900% 06/10/2029	396	0.01
USD	691,000	General Motors Financial Co Inc 5.000% 09/04/2027	698	0.03
USD	290,000	General Motors Financial Co Inc 5.000% 15/07/2027	293	0.01
USD	975,000	General Motors Financial Co Inc 5.050% 04/04/2028	992	0.04
USD	865,000	General Motors Financial Co Inc 5.350% 15/07/2027	880	0.03
USD	770,000	General Motors Financial Co Inc 5.350% 07/01/2030	792	0.03
USD	865,000	General Motors Financial Co Inc 5.400% 08/05/2027	879	0.03
USD	335,000	General Motors Financial Co Inc 5.450% 15/07/2030	347	0.01
USD	355,000	General Motors Financial Co Inc 5.450% 06/09/2034	359	0.01
USD	510,000	General Motors Financial Co Inc 5.550% 15/07/2029	528	0.02
USD	470,000	General Motors Financial Co Inc 5.600% 18/06/2031	489	0.02
USD	420,000	General Motors Financial Co Inc 5.625% 04/04/2032	436	0.02
USD	538,000	General Motors Financial Co Inc 5.650% 17/01/2029	557	0.02
USD	785,000	General Motors Financial Co Inc 5.750% 08/02/2031	822	0.03
USD	705,000	General Motors Financial Co Inc 5.800% 23/06/2028	730	0.03
USD	750,000	General Motors Financial Co Inc 5.800% 07/01/2029	781	0.03
USD	470,000	General Motors Financial Co Inc 5.850% 06/04/2030	493	0.02
USD	375,000	General Motors Financial Co Inc 5.900% 07/01/2035^	391	0.01
USD	990,000	General Motors Financial Co Inc 5.950% 04/04/2034^	1,036	0.04
USD	420,000	General Motors Financial Co Inc 6.000% 09/01/2028	435	0.02
USD	615,000	General Motors Financial Co Inc 6.100% 07/01/2034	650	0.02
USD	765,000	General Motors Financial Co Inc 6.150% 15/07/2035	807	0.03
USD	550,000	General Motors Financial Co Inc 6.400% 09/01/2033^	592	0.02
USD	396,000	Genuine Parts Co 1.875% 01/11/2030	347	0.01
USD	205,000	Genuine Parts Co 2.750% 01/02/2032	180	0.01
USD	305,000	Genuine Parts Co 4.950% 15/08/2029	308	0.01
USD	345,000	Genuine Parts Co 6.500% 01/11/2028	363	0.01
USD	360,000	Genuine Parts Co 6.875% 01/11/2033	400	0.02
USD	535,000	Gilead Sciences Inc 1.200% 01/10/2027	509	0.02
USD	545,000	Gilead Sciences Inc 1.650% 01/10/2030	485	0.02
USD	945,000	Gilead Sciences Inc 2.600% 01/10/2040	697	0.03
USD	1,003,000	Gilead Sciences Inc 2.800% 01/10/2050	650	0.02
USD	745,000	Gilead Sciences Inc 2.950% 01/03/2027	736	0.03
USD	593,000	Gilead Sciences Inc 4.000% 01/09/2036	553	0.02
USD	815,000	Gilead Sciences Inc 4.150% 01/03/2047	687	0.03
USD	767,000	Gilead Sciences Inc 4.500% 01/02/2045	689	0.03
USD	740,000	Gilead Sciences Inc 4.600% 01/09/2035	732	0.03
USD	1,503,000	Gilead Sciences Inc 4.750% 01/03/2046	1,384	0.05
USD	280,000	Gilead Sciences Inc 4.800% 15/11/2029	288	0.01
USD	705,000	Gilead Sciences Inc 4.800% 01/04/2044	659	0.02
USD	360,000	Gilead Sciences Inc 5.100% 15/06/2035	370	0.01

SCHEDULE OF INVESTMENTS (continued)

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As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	365,000	Gilead Sciences Inc 5.250% 15/10/2033^	383	0.01
USD	625,000	Gilead Sciences Inc 5.500% 15/11/2054	630	0.02
USD	575,000	Gilead Sciences Inc 5.550% 15/10/2053^	582	0.02
USD	350,000	Gilead Sciences Inc 5.600% 15/11/2064	354	0.01
USD	438,000	Gilead Sciences Inc 5.650% 01/12/2041^	458	0.02
USD	1,215,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	1,213	0.05
USD	302,000	GlaxoSmithKline Capital Inc 4.200% 18/03/2043	266	0.01
USD	430,000	GlaxoSmithKline Capital Inc 4.500% 15/04/2030	436	0.02
USD	350,000	GlaxoSmithKline Capital Inc 4.875% 15/04/2035	354	0.01
USD	395,000	GlaxoSmithKline Capital Inc 5.375% 15/04/2034	418	0.02
USD	1,382,000	GlaxoSmithKline Capital Inc 6.375% 15/05/2038	1,557	0.06
USD	345,000	Global Payments Inc 2.150% 15/01/2027	336	0.01
USD	692,000	Global Payments Inc 2.900% 15/05/2030	638	0.02
USD	692,000	Global Payments Inc 2.900% 15/11/2031	615	0.02
USD	685,000	Global Payments Inc 3.200% 15/08/2029	648	0.02
USD	505,000	Global Payments Inc 4.150% 15/08/2049	381	0.01
USD	290,000	Global Payments Inc 4.450% 01/06/2028	290	0.01
USD	248,000	Global Payments Inc 4.950% 15/08/2027	250	0.01
USD	367,000	Global Payments Inc 5.300% 15/08/2029	374	0.01
USD	445,000	Global Payments Inc 5.400% 15/08/2032	450	0.02
USD	313,000	Global Payments Inc 5.950% 15/08/2052	304	0.01
USD	275,000	Globe Life Inc 2.150% 15/08/2030	248	0.01
USD	65,000	Globe Life Inc 4.550% 15/09/2028	66	0.00
USD	355,000	Globe Life Inc 4.800% 15/06/2032	357	0.01
USD	300,000	Globe Life Inc 5.850% 15/09/2034	314	0.01
USD	1,210,000	Goldman Sachs Capital I 6.345% 15/02/2034	1,296	0.05
USD	1,212,000	Goldman Sachs Group Inc 1.992% 27/01/2032	1,072	0.04
USD	2,605,000	Goldman Sachs Group Inc 2.383% 21/07/2032	2,321	0.09
USD	1,161,000	Goldman Sachs Group Inc 2.600% 07/02/2030	1,088	0.04
USD	1,595,000	Goldman Sachs Group Inc 2.615% 22/04/2032	1,448	0.05
USD	1,856,000	Goldman Sachs Group Inc 2.640% 24/02/2028	1,819	0.07
USD	1,686,000	Goldman Sachs Group Inc 2.650% 21/10/2032	1,515	0.06
USD	630,000	Goldman Sachs Group Inc 2.908% 21/07/2042	468	0.02
USD	1,945,000	Goldman Sachs Group Inc 3.102% 24/02/2033	1,784	0.07
USD	925,000	Goldman Sachs Group Inc 3.210% 22/04/2042	717	0.03
USD	1,080,000	Goldman Sachs Group Inc 3.436% 24/02/2043	853	0.03
USD	987,000	Goldman Sachs Group Inc 3.500% 16/11/2026	982	0.04
USD	1,704,000	Goldman Sachs Group Inc 3.615% 15/03/2028	1,691	0.06
USD	1,367,000	Goldman Sachs Group Inc 3.691% 05/06/2028	1,357	0.05
USD	1,015,000	Goldman Sachs Group Inc 3.800% 15/03/2030^	998	0.04
USD	1,470,000	Goldman Sachs Group Inc 3.814% 23/04/2029	1,456	0.05
USD	1,282,000	Goldman Sachs Group Inc 3.850% 26/01/2027	1,278	0.05
USD	1,045,000	Goldman Sachs Group Inc 4.017% 31/10/2038	939	0.03
		United States (31 October 2024: 83.15%) (continued)		
USD	1,350,000	Goldman Sachs Group Inc 4.153% 21/10/2029	1,345	0.05
USD	1,699,000	Goldman Sachs Group Inc 4.223% 01/05/2029	1,700	0.06
USD	1,350,000	Goldman Sachs Group Inc 4.369% 21/10/2031	1,345	0.05
USD	606,000	Goldman Sachs Group Inc 4.411% 23/04/2039	563	0.02
USD	1,300,000	Goldman Sachs Group Inc 4.482% 23/08/2028	1,307	0.05
USD	645,000	Goldman Sachs Group Inc 4.692% 23/10/2030	653	0.02
USD	981,000	Goldman Sachs Group Inc 4.750% 21/10/2045	900	0.03
USD	900,000	Goldman Sachs Group Inc 4.800% 08/07/2044	839	0.03
USD	1,860,000	Goldman Sachs Group Inc 4.937% 23/04/2028	1,880	0.07
USD	1,350,000	Goldman Sachs Group Inc 4.939% 21/10/2036	1,343	0.05
USD	1,965,000	Goldman Sachs Group Inc 5.016% 23/10/2035	1,978	0.07
USD	1,630,000	Goldman Sachs Group Inc 5.049% 23/07/2030	1,669	0.06
USD	1,450,000	Goldman Sachs Group Inc 5.150% 22/05/2045	1,372	0.05
USD	1,560,000	Goldman Sachs Group Inc 5.207% 28/01/2031^	1,609	0.06
USD	1,615,000	Goldman Sachs Group Inc 5.218% 23/04/2031	1,667	0.06
USD	1,700,000	Goldman Sachs Group Inc 5.330% 23/07/2035	1,749	0.06
USD	1,530,000	Goldman Sachs Group Inc 5.536% 28/01/2036	1,594	0.06
USD	1,540,000	Goldman Sachs Group Inc 5.561% 19/11/2045	1,560	0.06
USD	1,340,000	Goldman Sachs Group Inc 5.727% 25/04/2030	1,400	0.05
USD	1,525,000	Goldman Sachs Group Inc 5.734% 28/01/2056^	1,579	0.06
USD	1,390,000	Goldman Sachs Group Inc 5.851% 25/04/2035	1,480	0.05
USD	150,000	Goldman Sachs Group Inc 5.950% 15/01/2027	153	0.01
USD	870,000	Goldman Sachs Group Inc 6.125% 15/02/2033	953	0.04
USD	1,247,000	Goldman Sachs Group Inc 6.250% 01/02/2041	1,374	0.05
USD	629,000	Goldman Sachs Group Inc 6.450% 01/05/2036	691	0.03
USD	1,885,000	Goldman Sachs Group Inc 6.484% 24/10/2029	2,003	0.07
USD	360,000	Goldman Sachs Group Inc 6.561% 24/10/2034^	402	0.02
USD	2,762,000	Goldman Sachs Group Inc 6.750% 01/10/2037	3,095	0.11
USD	415,000	GXO Logistics Inc 2.650% 15/07/2031	371	0.01
USD	340,000	GXO Logistics Inc 6.250% 06/05/2029	357	0.01
USD	260,000	GXO Logistics Inc 6.500% 06/05/2034	279	0.01
USD	150,000	HA Sustainable Infrastructure Capital Inc 6.150% 15/01/2031	154	0.01
USD	415,000	HA Sustainable Infrastructure Capital Inc 6.375% 01/07/2034	419	0.02
USD	395,000	HA Sustainable Infrastructure Capital Inc 6.750% 15/07/2035	404	0.02
USD	1,085,000	Haleon US Capital LLC 3.375% 24/03/2027	1,075	0.04
USD	335,000	Haleon US Capital LLC 3.375% 24/03/2029	326	0.01
USD	660,000	Haleon US Capital LLC 3.625% 24/03/2032	625	0.02
USD	350,000	Haleon US Capital LLC 4.000% 24/03/2052	281	0.01
USD	153,000	Hanover Insurance Group Inc 2.500% 01/09/2030	139	0.01
USD	125,000	Hanover Insurance Group Inc 5.500% 01/09/2035	127	0.00

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	148,000	Harley-Davidson Inc 4.625% 28/07/2045	123	0.00
USD	265,000	Hartford Insurance Group Inc 2.800% 19/08/2029	252	0.01
USD	215,000	Hartford Insurance Group Inc 2.900% 15/09/2051	140	0.01
USD	485,000	Hartford Insurance Group Inc 3.600% 19/08/2049	367	0.01
USD	288,000	Hartford Insurance Group Inc 4.300% 15/04/2043	251	0.01
USD	350,000	Hartford Insurance Group Inc 4.400% 15/03/2048	304	0.01
USD	250,000	Hartford Insurance Group Inc 5.950% 15/10/2036	271	0.01
USD	475,000	Hartford Insurance Group Inc 6.100% 01/10/2041	510	0.02
USD	275,000	Hasbro Inc 3.500% 15/09/2027	272	0.01
USD	357,000	Hasbro Inc 3.550% 19/11/2026	354	0.01
USD	584,000	Hasbro Inc 3.900% 19/11/2029	571	0.02
USD	370,000	Hasbro Inc 5.100% 15/05/2044	329	0.01
USD	330,000	Hasbro Inc 6.050% 14/05/2034	347	0.01
USD	230,000	Hasbro Inc 6.350% 15/03/2040	243	0.01
USD	373,000	HCA Inc 2.375% 15/07/2031	333	0.01
USD	335,000	HCA Inc 3.125% 15/03/2027	331	0.01
USD	315,000	HCA Inc 3.375% 15/03/2029	306	0.01
USD	1,648,000	HCA Inc 3.500% 01/09/2030	1,582	0.06
USD	1,030,000	HCA Inc 3.500% 15/07/2051	712	0.03
USD	1,005,000	HCA Inc 3.625% 15/03/2032	946	0.04
USD	1,073,000	HCA Inc 4.125% 15/06/2029	1,065	0.04
USD	295,000	HCA Inc 4.300% 15/11/2030	294	0.01
USD	320,000	HCA Inc 4.375% 15/03/2042	276	0.01
USD	872,000	HCA Inc 4.500% 15/02/2027	873	0.03
USD	465,000	HCA Inc 4.600% 15/11/2032	462	0.02
USD	970,000	HCA Inc 4.625% 15/03/2052	805	0.03
USD	410,000	HCA Inc 4.900% 15/11/2035	404	0.02
USD	330,000	HCA Inc 5.000% 01/03/2028	336	0.01
USD	385,000	HCA Inc 5.125% 15/06/2039	374	0.01
USD	615,000	HCA Inc 5.200% 01/06/2028	630	0.02
USD	265,000	HCA Inc 5.250% 01/03/2030	274	0.01
USD	990,000	HCA Inc 5.250% 15/06/2049	907	0.03
USD	865,000	HCA Inc 5.450% 01/04/2031	900	0.03
USD	800,000	HCA Inc 5.450% 15/09/2034	822	0.03
USD	545,000	HCA Inc 5.500% 01/03/2032	569	0.02
USD	845,000	HCA Inc 5.500% 01/06/2033	880	0.03
USD	1,031,000	HCA Inc 5.500% 15/06/2047	990	0.04
USD	580,000	HCA Inc 5.600% 01/04/2034	604	0.02
USD	991,000	HCA Inc 5.625% 01/09/2028	1,022	0.04
USD	600,000	HCA Inc 5.700% 15/11/2055	582	0.02
USD	990,000	HCA Inc 5.750% 01/03/2035	1,038	0.04
USD	340,000	HCA Inc 5.875% 01/02/2029	354	0.01
USD	465,000	HCA Inc 5.900% 01/06/2053	462	0.02
		United States (31 October 2024: 83.15%) (continued)		
USD	605,000	HCA Inc 5.950% 15/09/2054	606	0.02
USD	820,000	HCA Inc 6.000% 01/04/2054	827	0.03
USD	620,000	HCA Inc 6.100% 01/04/2064	626	0.02
USD	655,000	HCA Inc 6.200% 01/03/2055	680	0.03
USD	140,000	Healthpeak OP LLC 1.350% 01/02/2027	135	0.01
USD	300,000	Healthpeak OP LLC 2.125% 01/12/2028	281	0.01
USD	375,000	Healthpeak OP LLC 2.875% 15/01/2031	346	0.01
USD	470,000	Healthpeak OP LLC 3.000% 15/01/2030	444	0.02
USD	295,000	Healthpeak OP LLC 3.500% 15/07/2029	286	0.01
USD	350,000	Healthpeak OP LLC 4.750% 15/01/2033	348	0.01
USD	360,000	Healthpeak OP LLC 5.250% 15/12/2032	370	0.01
USD	105,000	Healthpeak OP LLC 5.375% 15/02/2035	107	0.00
USD	150,000	Healthpeak OP LLC 6.750% 01/02/2041	167	0.01
USD	549,000	Hershey Co 1.700% 01/06/2030	493	0.02
USD	73,000	Hershey Co 2.450% 15/11/2029	69	0.00
USD	280,000	Hershey Co 2.650% 01/06/2050	177	0.01
USD	340,000	Hershey Co 3.125% 15/11/2049	237	0.01
USD	310,000	Hershey Co 3.375% 15/08/2046	234	0.01
USD	230,000	Hershey Co 4.250% 04/05/2028	232	0.01
USD	230,000	Hershey Co 4.500% 04/05/2033	231	0.01
USD	370,000	Hershey Co 4.550% 24/02/2028	376	0.01
USD	275,000	Hershey Co 4.750% 24/02/2030	281	0.01
USD	585,000	Hershey Co 4.950% 24/02/2032	604	0.02
USD	240,000	Hershey Co 5.100% 24/02/2035	247	0.01
USD	400,000	Hewlett Packard Enterprise Co 4.050% 15/09/2027	399	0.01
USD	500,000	Hewlett Packard Enterprise Co 4.150% 15/09/2028	499	0.02
USD	780,000	Hewlett Packard Enterprise Co 4.400% 25/09/2027	783	0.03
USD	400,000	Hewlett Packard Enterprise Co 4.400% 15/10/2030	397	0.01
USD	910,000	Hewlett Packard Enterprise Co 4.550% 15/10/2029	915	0.03
USD	400,000	Hewlett Packard Enterprise Co 4.850% 15/10/2031	404	0.02
USD	975,000	Hewlett Packard Enterprise Co 5.000% 15/10/2034	966	0.04
USD	400,000	Hewlett Packard Enterprise Co 5.250% 01/07/2028	411	0.02
USD	1,095,000	Hewlett Packard Enterprise Co 5.600% 15/10/2054	1,033	0.04
USD	320,000	Hewlett Packard Enterprise Co 6.200% 15/10/2035	345	0.01
USD	800,000	Hewlett Packard Enterprise Co 6.350% 15/10/2045	833	0.03
USD	330,000	Hexcel Corp 4.200% 15/02/2027	328	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	120,000	Hexcel Corp 5.875% 26/02/2035	125	0.00
USD	195,000	Highwoods Realty LP 2.600% 01/02/2031	173	0.01
USD	325,000	Highwoods Realty LP 3.050% 15/02/2030	302	0.01
USD	160,000	Highwoods Realty LP 3.875% 01/03/2027	158	0.01
USD	90,000	Highwoods Realty LP 4.125% 15/03/2028	89	0.00
USD	65,000	Highwoods Realty LP 4.200% 15/04/2029	64	0.00
USD	150,000	Highwoods Realty LP 7.650% 01/02/2034	171	0.01
USD	365,000	Home Depot Inc 0.900% 15/03/2028	342	0.01
USD	567,000	Home Depot Inc 1.375% 15/03/2031	490	0.02
USD	815,000	Home Depot Inc 1.500% 15/09/2028	764	0.03
USD	465,000	Home Depot Inc 1.875% 15/09/2031	407	0.02
USD	555,000	Home Depot Inc 2.375% 15/03/2051	325	0.01
USD	450,000	Home Depot Inc 2.500% 15/04/2027	441	0.02
USD	671,000	Home Depot Inc 2.700% 15/04/2030	633	0.02
USD	678,000	Home Depot Inc 2.750% 15/09/2051	428	0.02
USD	540,000	Home Depot Inc 2.800% 14/09/2027	530	0.02
USD	428,000	Home Depot Inc 2.875% 15/04/2027	422	0.02
USD	1,220,000	Home Depot Inc 2.950% 15/06/2029	1,178	0.04
USD	725,000	Home Depot Inc 3.125% 15/12/2049	503	0.02
USD	510,000	Home Depot Inc 3.250% 15/04/2032	478	0.02
USD	255,000	Home Depot Inc 3.300% 15/04/2040	209	0.01
USD	1,354,000	Home Depot Inc 3.350% 15/04/2050	976	0.04
USD	700,000	Home Depot Inc 3.500% 15/09/2056	500	0.02
USD	1,231,000	Home Depot Inc 3.625% 15/04/2052	920	0.03
USD	260,000	Home Depot Inc 3.750% 15/09/2028	259	0.01
USD	250,000	Home Depot Inc 3.900% 06/12/2028	250	0.01
USD	565,000	Home Depot Inc 3.900% 15/06/2047	456	0.02
USD	215,000	Home Depot Inc 3.950% 15/09/2030	214	0.01
USD	746,000	Home Depot Inc 4.200% 01/04/2043	650	0.02
USD	875,000	Home Depot Inc 4.250% 01/04/2046	753	0.03
USD	430,000	Home Depot Inc 4.400% 15/03/2045	379	0.01
USD	570,000	Home Depot Inc 4.500% 15/09/2032	578	0.02
USD	932,000	Home Depot Inc 4.500% 06/12/2048	819	0.03
USD	350,000	Home Depot Inc 4.650% 15/09/2035	347	0.01
USD	800,000	Home Depot Inc 4.750% 25/06/2029	819	0.03
USD	610,000	Home Depot Inc 4.850% 25/06/2031	630	0.02
USD	735,000	Home Depot Inc 4.875% 25/06/2027	747	0.03
USD	430,000	Home Depot Inc 4.875% 15/02/2044	407	0.02
USD	355,000	Home Depot Inc 4.900% 15/04/2029	365	0.01
USD	670,000	Home Depot Inc 4.950% 25/06/2034	686	0.03
USD	575,000	Home Depot Inc 4.950% 15/09/2052	535	0.02
USD	665,000	Home Depot Inc 5.300% 25/06/2054^	647	0.02
USD	363,000	Home Depot Inc 5.400% 15/09/2040	375	0.01
		United States (31 October 2024: 83.15%) (continued)		
USD	275,000	Home Depot Inc 5.400% 25/06/2064	271	0.01
USD	1,614,000	Home Depot Inc 5.875% 16/12/2036	1,753	0.06
USD	455,000	Home Depot Inc 5.950% 01/04/2041	490	0.02
USD	150,000	Horace Mann Educators Corp 4.700% 01/10/2030	149	0.01
USD	165,000	Horace Mann Educators Corp 7.250% 15/09/2028	177	0.01
USD	352,000	Hormel Foods Corp 1.700% 03/06/2028	333	0.01
USD	482,000	Hormel Foods Corp 1.800% 11/06/2030	433	0.02
USD	370,000	Hormel Foods Corp 3.050% 03/06/2051	250	0.01
USD	320,000	Hormel Foods Corp 4.800% 30/03/2027	323	0.01
USD	350,000	Host Hotels & Resorts LP 2.900% 15/12/2031	313	0.01
USD	361,000	Host Hotels & Resorts LP 3.375% 15/12/2029	343	0.01
USD	725,000	Host Hotels & Resorts LP 3.500% 15/09/2030	683	0.03
USD	430,000	Host Hotels & Resorts LP 5.500% 15/04/2035	434	0.02
USD	155,000	Host Hotels & Resorts LP 5.700% 15/06/2032^	160	0.01
USD	265,000	Host Hotels & Resorts LP 5.700% 01/07/2034	272	0.01
USD	425,000	Howmet Aerospace Inc 3.000% 15/01/2029	411	0.02
USD	50,000	Howmet Aerospace Inc 4.850% 15/10/2031	51	0.00
USD	355,000	Howmet Aerospace Inc 5.900% 01/02/2027	363	0.01
USD	400,000	Howmet Aerospace Inc 5.950% 01/02/2037	435	0.02
USD	250,000	Howmet Aerospace Inc 6.750% 15/01/2028	264	0.01
USD	385,000	HP Inc 2.650% 17/06/2031	347	0.01
USD	440,000	HP Inc 3.000% 17/06/2027	432	0.02
USD	280,000	HP Inc 3.400% 17/06/2030	267	0.01
USD	673,000	HP Inc 4.000% 15/04/2029	665	0.02
USD	395,000	HP Inc 4.200% 15/04/2032	383	0.01
USD	630,000	HP Inc 4.750% 15/01/2028	638	0.02
USD	475,000	HP Inc 5.400% 25/04/2030	493	0.02
USD	350,000	HP Inc 5.500% 15/01/2033	361	0.01
USD	400,000	HP Inc 6.000% 15/09/2041	410	0.02
USD	360,000	HP Inc 6.100% 25/04/2035	382	0.01
USD	305,000	HSBC Bank USA NA 5.625% 15/08/2035	319	0.01
USD	500,000	HSBC Bank USA NA 5.875% 01/11/2034	531	0.02
USD	490,000	HSBC Bank USA NA 7.000% 15/01/2039	577	0.02
USD	450,000	HSBC USA Inc 4.650% 03/06/2028	456	0.02
USD	220,000	HSBC USA Inc 5.294% 04/03/2027	224	0.01
USD	185,000	Hubbell Inc 2.300% 15/03/2031	167	0.01
USD	195,000	Hubbell Inc 3.150% 15/08/2027	192	0.01
USD	345,000	Hubbell Inc 3.500% 15/02/2028	341	0.01
USD	150,000	Hubbell Inc 4.800% 15/11/2035	149	0.01
USD	368,000	Humana Inc 1.350% 03/02/2027	355	0.01
USD	350,000	Humana Inc 2.150% 03/02/2032	301	0.01
USD	490,000	Humana Inc 3.125% 15/08/2029	468	0.02
USD	335,000	Humana Inc 3.700% 23/03/2029	328	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	290,000	Humana Inc 3.950% 15/03/2027	289	0.01
USD	190,000	Humana Inc 3.950% 15/08/2049	142	0.01
USD	220,000	Humana Inc 4.625% 01/12/2042	191	0.01
USD	260,000	Humana Inc 4.800% 15/03/2047	223	0.01
USD	100,000	Humana Inc 4.875% 01/04/2030	101	0.00
USD	275,000	Humana Inc 4.950% 01/10/2044	245	0.01
USD	850,000	Humana Inc 5.375% 15/04/2031	878	0.03
USD	350,000	Humana Inc 5.500% 15/03/2053	324	0.01
USD	420,000	Humana Inc 5.550% 01/05/2035	430	0.02
USD	380,000	Humana Inc 5.750% 01/03/2028	392	0.01
USD	120,000	Humana Inc 5.750% 01/12/2028	125	0.00
USD	345,000	Humana Inc 5.750% 15/04/2054	330	0.01
USD	431,000	Humana Inc 5.875% 01/03/2033	454	0.02
USD	370,000	Humana Inc 5.950% 15/03/2034	390	0.01
USD	280,000	Humana Inc 6.000% 01/05/2055	279	0.01
USD	455,000	Huntington Bancshares Inc 2.487% 15/08/2036	390	0.01
USD	405,000	Huntington Bancshares Inc 2.550% 04/02/2030	375	0.01
USD	775,000	Huntington Bancshares Inc 4.443% 04/08/2028	777	0.03
USD	245,000	Huntington Bancshares Inc 5.023% 17/05/2033	246	0.01
USD	580,000	Huntington Bancshares Inc 5.272% 15/01/2031	597	0.02
USD	670,000	Huntington Bancshares Inc 5.709% 02/02/2035	696	0.03
USD	240,000	Huntington Bancshares Inc 6.141% 18/11/2039	248	0.01
USD	476,000	Huntington Bancshares Inc 6.208% 21/08/2029	500	0.02
USD	190,000	Huntington National Bank 4.552% 17/05/2028	191	0.01
USD	250,000	Huntington National Bank 4.871% 12/04/2028	252	0.01
USD	430,000	Huntington National Bank 5.650% 10/01/2030	449	0.02
USD	280,000	IDEX Corp 2.625% 15/06/2031	255	0.01
USD	373,000	IDEX Corp 3.000% 01/05/2030	352	0.01
USD	455,000	IDEX Corp 4.950% 01/09/2029	465	0.02
USD	335,000	Illinois Tool Works Inc 2.650% 15/11/2026	331	0.01
USD	214,000	Illinois Tool Works Inc 3.900% 01/09/2042	183	0.01
USD	550,000	Illinois Tool Works Inc 4.875% 15/09/2041^	536	0.02
USD	520,000	Illumina Inc 2.550% 23/03/2031	468	0.02
USD	610,000	Illumina Inc 5.750% 13/12/2027	627	0.02
USD	365,000	Ingredion Inc 2.900% 01/06/2030	342	0.01
USD	110,000	Ingredion Inc 3.900% 01/06/2050	83	0.00
USD	595,000	Intel Corp 1.600% 12/08/2028	555	0.02
USD	338,000	Intel Corp 2.000% 12/08/2031^	296	0.01
USD	1,122,000	Intel Corp 2.450% 15/11/2029	1,044	0.04
USD	393,000	Intel Corp 2.800% 12/08/2041	276	0.01
USD	628,000	Intel Corp 3.050% 12/08/2051	397	0.01
USD	533,000	Intel Corp 3.100% 15/02/2060	312	0.01
USD	453,000	Intel Corp 3.150% 11/05/2027	446	0.02
		United States (31 October 2024: 83.15%) (continued)		
USD	366,000	Intel Corp 3.200% 12/08/2061	218	0.01
USD	1,010,000	Intel Corp 3.250% 15/11/2049	669	0.02
USD	1,190,000	Intel Corp 3.734% 08/12/2047	874	0.03
USD	345,000	Intel Corp 3.750% 25/03/2027	343	0.01
USD	695,000	Intel Corp 3.750% 05/08/2027	689	0.03
USD	815,000	Intel Corp 3.900% 25/03/2030^	798	0.03
USD	570,000	Intel Corp 4.000% 05/08/2029	563	0.02
USD	457,000	Intel Corp 4.000% 15/12/2032	436	0.02
USD	560,000	Intel Corp 4.100% 19/05/2046	439	0.02
USD	539,000	Intel Corp 4.100% 11/05/2047	417	0.02
USD	660,000	Intel Corp 4.150% 05/08/2032	637	0.02
USD	296,000	Intel Corp 4.250% 15/12/2042	245	0.01
USD	380,000	Intel Corp 4.600% 25/03/2040	344	0.01
USD	1,195,000	Intel Corp 4.750% 25/03/2050	1,010	0.04
USD	400,000	Intel Corp 4.800% 01/10/2041	361	0.01
USD	1,050,000	Intel Corp 4.875% 10/02/2028	1,065	0.04
USD	439,000	Intel Corp 4.900% 29/07/2045	390	0.01
USD	928,000	Intel Corp 4.900% 05/08/2052	795	0.03
USD	688,000	Intel Corp 4.950% 25/03/2060	585	0.02
USD	290,000	Intel Corp 5.000% 21/02/2031	297	0.01
USD	450,000	Intel Corp 5.050% 05/08/2062	380	0.01
USD	295,000	Intel Corp 5.125% 10/02/2030^	303	0.01
USD	390,000	Intel Corp 5.150% 21/02/2034	396	0.01
USD	1,110,000	Intel Corp 5.200% 10/02/2033	1,132	0.04
USD	760,000	Intel Corp 5.600% 21/02/2054^	727	0.03
USD	640,000	Intel Corp 5.625% 10/02/2043^	630	0.02
USD	1,155,000	Intel Corp 5.700% 10/02/2053^	1,110	0.04
USD	743,000	Intel Corp 5.900% 10/02/2063	721	0.03
USD	888,000	Intercontinental Exchange Inc 1.850% 15/09/2032	755	0.03
USD	602,000	Intercontinental Exchange Inc 2.100% 15/06/2030	549	0.02
USD	822,000	Intercontinental Exchange Inc 2.650% 15/09/2040	611	0.02
USD	928,000	Intercontinental Exchange Inc 3.000% 15/06/2050	623	0.02
USD	820,000	Intercontinental Exchange Inc 3.000% 15/09/2060	507	0.02
USD	365,000	Intercontinental Exchange Inc 3.100% 15/09/2027	360	0.01
USD	505,000	Intercontinental Exchange Inc 3.625% 01/09/2028	500	0.02
USD	345,000	Intercontinental Exchange Inc 3.750% 21/09/2028	342	0.01
USD	645,000	Intercontinental Exchange Inc 4.000% 15/09/2027	646	0.02

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	624,000	Intercontinental Exchange Inc 4.250% 21/09/2048	528	0.02
USD	1,080,000	Intercontinental Exchange Inc 4.350% 15/06/2029	1,089	0.04
USD	1,314,000	Intercontinental Exchange Inc 4.600% 15/03/2033^	1,324	0.05
USD	904,000	Intercontinental Exchange Inc 4.950% 15/06/2052^	843	0.03
USD	370,000	Intercontinental Exchange Inc 5.200% 15/06/2062	350	0.01
USD	485,000	Intercontinental Exchange Inc 5.250% 15/06/2031	507	0.02
USD	485,000	International Business Machines Corp 1.700% 15/05/2027	469	0.02
USD	399,000	International Business Machines Corp 1.950% 15/05/2030	362	0.01
USD	264,000	International Business Machines Corp 2.200% 09/02/2027	258	0.01
USD	595,000	International Business Machines Corp 2.720% 09/02/2032	540	0.02
USD	319,000	International Business Machines Corp 2.850% 15/05/2040	241	0.01
USD	455,000	International Business Machines Corp 2.950% 15/05/2050	298	0.01
USD	325,000	International Business Machines Corp 3.300% 27/01/2027	322	0.01
USD	369,000	International Business Machines Corp 3.430% 09/02/2052	261	0.01
USD	1,439,000	International Business Machines Corp 3.500% 15/05/2029^	1,411	0.05
USD	459,000	International Business Machines Corp 4.000% 20/06/2042	389	0.01
USD	485,000	International Business Machines Corp 4.150% 27/07/2027	487	0.02
USD	486,000	International Business Machines Corp 4.150% 15/05/2039	437	0.02
USD	1,554,000	International Business Machines Corp 4.250% 15/05/2049	1,282	0.05
USD	360,000	International Business Machines Corp 4.400% 27/07/2032^	359	0.01
USD	500,000	International Business Machines Corp 4.500% 06/02/2028	505	0.02
USD	505,000	International Business Machines Corp 4.650% 10/02/2028	512	0.02
USD	650,000	International Business Machines Corp 4.700% 19/02/2046	589	0.02
USD	325,000	International Business Machines Corp 4.750% 06/02/2033	330	0.01
USD	460,000	International Business Machines Corp 4.800% 10/02/2030	471	0.02
USD	492,000	International Business Machines Corp 4.900% 27/07/2052	444	0.02
USD	640,000	International Business Machines Corp 5.000% 10/02/2032	659	0.02
USD	320,000	International Business Machines Corp 5.100% 06/02/2053	297	0.01
USD	460,000	International Business Machines Corp 5.200% 10/02/2035^	472	0.02
USD	805,000	International Business Machines Corp 5.600% 30/11/2039	839	0.03
USD	550,000	International Business Machines Corp 5.700% 10/02/2055^	548	0.02
USD	608,000	International Business Machines Corp 5.875% 29/11/2032	658	0.02
USD	315,000	International Business Machines Corp 6.220% 01/08/2027	327	0.01
USD	100,000	International Business Machines Corp 6.500% 15/01/2028	105	0.00
USD	320,000	International Business Machines Corp 7.125% 01/12/2096	391	0.01
USD	370,000	International Flavors & Fragrances Inc 4.375% 01/06/2047	300	0.01
USD	110,000	International Flavors & Fragrances Inc 4.450% 26/09/2028	110	0.00
USD	370,000	International Flavors & Fragrances Inc 5.000% 26/09/2048	329	0.01
USD	350,000	International Paper Co 4.350% 15/08/2048	288	0.01
USD	393,000	International Paper Co 4.400% 15/08/2047	328	0.01
USD	297,000	International Paper Co 4.800% 15/06/2044	266	0.01
USD	390,000	International Paper Co 5.000% 15/09/2035	392	0.01
USD	190,000	International Paper Co 5.150% 15/05/2046	178	0.01
USD	360,000	International Paper Co 6.000% 15/11/2041	374	0.01
USD	220,000	International Paper Co 7.300% 15/11/2039	257	0.01
USD	495,000	Interpublic Group of Cos Inc 2.400% 01/03/2031	442	0.02
USD	225,000	Interpublic Group of Cos Inc 3.375% 01/03/2041	170	0.01
USD	435,000	Interpublic Group of Cos Inc 4.650% 01/10/2028	431	0.02
USD	431,000	Interpublic Group of Cos Inc 4.750% 30/03/2030	433	0.02
USD	216,000	Interpublic Group of Cos Inc 5.375% 15/06/2033	220	0.01
USD	338,000	Interpublic Group of Cos Inc 5.400% 01/10/2048	316	0.01
USD	328,000	Intuit Inc 1.350% 15/07/2027	315	0.01
USD	235,000	Intuit Inc 1.650% 15/07/2030	210	0.01
USD	685,000	Intuit Inc 5.125% 15/09/2028	707	0.03
USD	365,000	Intuit Inc 5.200% 15/09/2033	381	0.01
USD	590,000	Intuit Inc 5.500% 15/09/2053	591	0.02
USD	365,000	Invitation Homes Operating Partnership LP 2.000% 15/08/2031	316	0.01
USD	350,000	Invitation Homes Operating Partnership LP 2.300% 15/11/2028	331	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	340,000	Invitation Homes Operating Partnership LP 2.700% 15/01/2034	290	0.01
USD	270,000	Invitation Homes Operating Partnership LP 4.150% 15/04/2032	261	0.01
USD	360,000	Invitation Homes Operating Partnership LP 4.875% 01/02/2035	356	0.01
USD	250,000	Invitation Homes Operating Partnership LP 4.950% 15/01/2033	251	0.01
USD	55,000	Invitation Homes Operating Partnership LP 5.450% 15/08/2030	57	0.00
USD	150,000	Invitation Homes Operating Partnership LP 5.500% 15/08/2033	156	0.01
USD	680,000	IQVIA Inc 5.700% 15/05/2028	701	0.03
USD	170,000	IQVIA Inc 6.250% 01/02/2029	179	0.01
USD	180,000	ITC Holdings Corp 3.350% 15/11/2027	177	0.01
USD	177,000	ITC Holdings Corp 5.300% 01/07/2043	171	0.01
USD	399,000	J M Smucker Co 2.125% 15/03/2032	344	0.01
USD	345,000	J M Smucker Co 2.375% 15/03/2030	320	0.01
USD	300,000	J M Smucker Co 3.375% 15/12/2027	296	0.01
USD	360,000	J M Smucker Co 4.250% 15/03/2035	340	0.01
USD	355,000	J M Smucker Co 4.375% 15/03/2045	299	0.01
USD	420,000	J M Smucker Co 5.900% 15/11/2028	440	0.02
USD	405,000	J M Smucker Co 6.200% 15/11/2033	439	0.02
USD	360,000	J M Smucker Co 6.500% 15/11/2043	391	0.01
USD	360,000	J M Smucker Co 6.500% 15/11/2053	399	0.01
USD	235,000	Jabil Inc 3.000% 15/01/2031	217	0.01
USD	355,000	Jabil Inc 3.600% 15/01/2030	343	0.01
USD	185,000	Jabil Inc 3.950% 12/01/2028	184	0.01
USD	685,000	Jabil Inc 4.250% 15/05/2027	685	0.03
USD	125,000	Jabil Inc 5.450% 01/02/2029	129	0.00
USD	300,000	Jackson Financial Inc 3.125% 23/11/2031	272	0.01
USD	558,000	Jackson Financial Inc 4.000% 23/11/2051	399	0.01
USD	175,000	Jackson Financial Inc 5.170% 08/06/2027	177	0.01
USD	235,000	Jackson Financial Inc 5.670% 08/06/2032	243	0.01
USD	50,000	Jacobs Engineering Group Inc 6.350% 18/08/2028	53	0.00
USD	220,000	Janus Henderson US Holdings Inc 5.450% 10/09/2034	222	0.01
USD	570,000	JB Hunt Transport Services Inc 4.900% 15/03/2030	583	0.02
USD	225,000	Jersey Central Power & Light Co 4.150% 15/01/2029	224	0.01
USD	225,000	Jersey Central Power & Light Co 4.400% 15/01/2031	224	0.01
USD	400,000	Jersey Central Power & Light Co 5.100% 15/01/2035^	406	0.02
		United States (31 October 2024: 83.15%) (continued)		
USD	225,000	Jersey Central Power & Light Co 5.150% 15/01/2036	228	0.01
USD	267,822	JetBlue 2019-1 Class AA Pass Through Trust 2.750% 15/05/2032	237	0.01
USD	229,299	JetBlue 2020-1 Class A Pass Through Trust 4.000% 15/11/2032	216	0.01
USD	245,000	John Deere Capital Corp 1.450% 15/01/2031	215	0.01
USD	335,000	John Deere Capital Corp 1.500% 06/03/2028	317	0.01
USD	240,000	John Deere Capital Corp 1.700% 11/01/2027	234	0.01
USD	310,000	John Deere Capital Corp 1.750% 09/03/2027	302	0.01
USD	317,000	John Deere Capital Corp 2.000% 17/06/2031	282	0.01
USD	215,000	John Deere Capital Corp 2.350% 08/03/2027	211	0.01
USD	287,000	John Deere Capital Corp 2.450% 09/01/2030	270	0.01
USD	353,000	John Deere Capital Corp 2.800% 08/09/2027	347	0.01
USD	525,000	John Deere Capital Corp 2.800% 18/07/2029	503	0.02
USD	305,000	John Deere Capital Corp 3.050% 06/01/2028	300	0.01
USD	310,000	John Deere Capital Corp 3.350% 18/04/2029	304	0.01
USD	365,000	John Deere Capital Corp 3.450% 07/03/2029	359	0.01
USD	380,000	John Deere Capital Corp 3.900% 07/06/2032	372	0.01
USD	370,000	John Deere Capital Corp 4.150% 15/09/2027	372	0.01
USD	245,000	John Deere Capital Corp 4.200% 15/07/2027	246	0.01
USD	415,000	John Deere Capital Corp 4.250% 05/06/2028	418	0.02
USD	395,000	John Deere Capital Corp 4.350% 15/09/2032	396	0.01
USD	335,000	John Deere Capital Corp 4.375% 15/10/2030	338	0.01
USD	440,000	John Deere Capital Corp 4.400% 08/09/2031	443	0.02
USD	385,000	John Deere Capital Corp 4.500% 08/01/2027	388	0.01
USD	200,000	John Deere Capital Corp 4.500% 08/01/2027	201	0.01
USD	615,000	John Deere Capital Corp 4.500% 16/01/2029	624	0.02
USD	420,000	John Deere Capital Corp 4.550% 05/06/2030	426	0.02
USD	240,000	John Deere Capital Corp 4.650% 07/01/2028	244	0.01
USD	625,000	John Deere Capital Corp 4.700% 10/06/2030	640	0.02
USD	497,000	John Deere Capital Corp 4.750% 20/01/2028	506	0.02
USD	260,000	John Deere Capital Corp 4.850% 05/03/2027	263	0.01
USD	505,000	John Deere Capital Corp 4.850% 11/06/2029	519	0.02
USD	245,000	John Deere Capital Corp 4.850% 11/10/2029	253	0.01
USD	355,000	John Deere Capital Corp 4.900% 11/06/2027	361	0.01
USD	290,000	John Deere Capital Corp 4.900% 03/03/2028	296	0.01
USD	335,000	John Deere Capital Corp 4.900% 07/03/2031	345	0.01
USD	400,000	John Deere Capital Corp 4.950% 14/07/2028	411	0.02
USD	380,000	John Deere Capital Corp 5.050% 12/06/2034	391	0.01
USD	530,000	John Deere Capital Corp 5.100% 11/04/2034	549	0.02
USD	540,000	John Deere Capital Corp 5.150% 08/09/2033	565	0.02
USD	225,000	Johnson & Johnson 0.950% 01/09/2027	214	0.01
USD	1,330,000	Johnson & Johnson 1.300% 01/09/2030	1,180	0.04
USD	393,000	Johnson & Johnson 2.100% 01/09/2040	278	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	295,000	Johnson & Johnson 2.250% 01/09/2050	177	0.01
USD	609,000	Johnson & Johnson 2.450% 01/09/2060	346	0.01
USD	811,000	Johnson & Johnson 2.900% 15/01/2028	797	0.03
USD	297,000	Johnson & Johnson 2.950% 03/03/2027	294	0.01
USD	410,000	Johnson & Johnson 3.400% 15/01/2038	362	0.01
USD	350,000	Johnson & Johnson 3.500% 15/01/2048	275	0.01
USD	585,000	Johnson & Johnson 3.550% 01/03/2036	538	0.02
USD	1,124,000	Johnson & Johnson 3.625% 03/03/2037	1,023	0.04
USD	792,000	Johnson & Johnson 3.700% 01/03/2046	652	0.02
USD	550,000	Johnson & Johnson 3.750% 03/03/2047	451	0.02
USD	215,000	Johnson & Johnson 4.375% 05/12/2033	218	0.01
USD	350,000	Johnson & Johnson 4.500% 01/03/2027	354	0.01
USD	530,000	Johnson & Johnson 4.500% 01/09/2040	514	0.02
USD	364,000	Johnson & Johnson 4.500% 05/12/2043	343	0.01
USD	355,000	Johnson & Johnson 4.550% 01/03/2028^	362	0.01
USD	640,000	Johnson & Johnson 4.700% 01/03/2030	659	0.02
USD	690,000	Johnson & Johnson 4.800% 01/06/2029	712	0.03
USD	545,000	Johnson & Johnson 4.850% 01/03/2032	567	0.02
USD	140,000	Johnson & Johnson 4.850% 15/05/2041	139	0.01
USD	490,000	Johnson & Johnson 4.900% 01/06/2031	511	0.02
USD	585,000	Johnson & Johnson 4.950% 15/05/2033	616	0.02
USD	470,000	Johnson & Johnson 4.950% 01/06/2034	496	0.02
USD	965,000	Johnson & Johnson 5.000% 01/03/2035	1,004	0.04
USD	375,000	Johnson & Johnson 5.250% 01/06/2054	384	0.01
USD	480,000	Johnson & Johnson 5.850% 15/07/2038	531	0.02
USD	552,000	Johnson & Johnson 5.950% 15/08/2037	619	0.02
USD	585,000	Johnson & Johnson 6.950% 01/09/2029	650	0.02
USD	220,000	Jones Lang LaSalle Inc 6.875% 01/12/2028	236	0.01
USD	879,000	JPMorgan Chase & Co 1.764% 19/11/2031	778	0.03
USD	1,367,000	JPMorgan Chase & Co 1.953% 04/02/2032	1,210	0.04
USD	1,265,000	JPMorgan Chase & Co 2.069% 01/06/2029	1,203	0.04
USD	839,000	JPMorgan Chase & Co 2.182% 01/06/2028	815	0.03
USD	1,745,000	JPMorgan Chase & Co 2.522% 22/04/2031	1,622	0.06
USD	940,000	JPMorgan Chase & Co 2.525% 19/11/2041	683	0.03
USD	1,863,000	JPMorgan Chase & Co 2.545% 08/11/2032	1,677	0.06
USD	1,634,000	JPMorgan Chase & Co 2.580% 22/04/2032	1,488	0.06
USD	2,265,000	JPMorgan Chase & Co 2.739% 15/10/2030	2,141	0.08
USD	443,000	JPMorgan Chase & Co 2.947% 24/02/2028	436	0.02
USD	789,000	JPMorgan Chase & Co 2.956% 13/05/2031	741	0.03
USD	1,570,000	JPMorgan Chase & Co 2.963% 25/01/2033	1,437	0.05
USD	731,000	JPMorgan Chase & Co 3.109% 22/04/2041	577	0.02
USD	1,508,000	JPMorgan Chase & Co 3.109% 22/04/2051	1,052	0.04
USD	1,170,000	JPMorgan Chase & Co 3.157% 22/04/2042	916	0.03
		United States (31 October 2024: 83.15%) (continued)		
USD	2,157,000	JPMorgan Chase & Co 3.328% 22/04/2052^	1,552	0.06
USD	1,335,000	JPMorgan Chase & Co 3.509% 23/01/2029	1,318	0.05
USD	1,395,000	JPMorgan Chase & Co 3.540% 01/05/2028	1,383	0.05
USD	560,000	JPMorgan Chase & Co 3.625% 01/12/2027	555	0.02
USD	1,288,000	JPMorgan Chase & Co 3.702% 06/05/2030	1,266	0.05
USD	1,591,000	JPMorgan Chase & Co 3.782% 01/02/2028	1,584	0.06
USD	1,211,000	JPMorgan Chase & Co 3.882% 24/07/2038	1,090	0.04
USD	1,148,000	JPMorgan Chase & Co 3.897% 23/01/2049	929	0.03
USD	2,095,000	JPMorgan Chase & Co 3.964% 15/11/2048	1,718	0.06
USD	786,000	JPMorgan Chase & Co 4.005% 23/04/2029	784	0.03
USD	880,000	JPMorgan Chase & Co 4.032% 24/07/2048	731	0.03
USD	1,040,000	JPMorgan Chase & Co 4.125% 15/12/2026	1,041	0.04
USD	1,240,000	JPMorgan Chase & Co 4.203% 23/07/2029	1,242	0.05
USD	1,110,000	JPMorgan Chase & Co 4.250% 01/10/2027	1,116	0.04
USD	900,000	JPMorgan Chase & Co 4.255% 22/10/2031	897	0.03
USD	1,315,000	JPMorgan Chase & Co 4.260% 22/02/2048	1,134	0.04
USD	1,912,000	JPMorgan Chase & Co 4.323% 26/04/2028	1,918	0.07
USD	1,265,000	JPMorgan Chase & Co 4.452% 05/12/2029	1,276	0.05
USD	1,415,000	JPMorgan Chase & Co 4.493% 24/03/2031	1,429	0.05
USD	1,050,000	JPMorgan Chase & Co 4.505% 22/10/2028	1,058	0.04
USD	1,339,000	JPMorgan Chase & Co 4.565% 14/06/2030	1,353	0.05
USD	944,000	JPMorgan Chase & Co 4.586% 26/04/2033	947	0.04
USD	1,190,000	JPMorgan Chase & Co 4.603% 22/10/2030	1,206	0.04
USD	1,275,000	JPMorgan Chase & Co 4.810% 22/10/2036	1,271	0.05
USD	840,000	JPMorgan Chase & Co 4.850% 01/02/2044	805	0.03
USD	2,127,000	JPMorgan Chase & Co 4.851% 25/07/2028	2,153	0.08
USD	2,140,000	JPMorgan Chase & Co 4.912% 25/07/2033	2,184	0.08
USD	1,110,000	JPMorgan Chase & Co 4.915% 24/01/2029	1,129	0.04
USD	2,055,000	JPMorgan Chase & Co 4.946% 22/10/2035^	2,075	0.08
USD	1,049,000	JPMorgan Chase & Co 4.950% 01/06/2045	998	0.04
USD	1,270,000	JPMorgan Chase & Co 4.979% 22/07/2028	1,288	0.05
USD	1,685,000	JPMorgan Chase & Co 4.995% 22/07/2030	1,728	0.06
USD	1,550,000	JPMorgan Chase & Co 5.012% 23/01/2030	1,587	0.06
USD	1,720,000	JPMorgan Chase & Co 5.040% 23/01/2028	1,738	0.06
USD	1,660,000	JPMorgan Chase & Co 5.103% 22/04/2031^	1,714	0.06
USD	1,490,000	JPMorgan Chase & Co 5.140% 24/01/2031	1,540	0.06
USD	1,820,000	JPMorgan Chase & Co 5.294% 22/07/2035	1,881	0.07
USD	1,350,000	JPMorgan Chase & Co 5.299% 24/07/2029	1,390	0.05
USD	1,605,000	JPMorgan Chase & Co 5.336% 23/01/2035	1,664	0.06
USD	2,505,000	JPMorgan Chase & Co 5.350% 01/06/2034	2,616	0.10
USD	689,000	JPMorgan Chase & Co 5.400% 06/01/2042	706	0.03
USD	726,000	JPMorgan Chase & Co 5.500% 15/10/2040	761	0.03
USD	1,335,000	JPMorgan Chase & Co 5.502% 24/01/2036	1,399	0.05
USD	1,225,000	JPMorgan Chase & Co 5.534% 29/11/2045	1,261	0.05

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	1,680,000	JPMorgan Chase & Co 5.571% 22/04/2028	1,715	0.06
USD	1,700,000	JPMorgan Chase & Co 5.572% 22/04/2036	1,792	0.07
USD	1,065,000	JPMorgan Chase & Co 5.576% 23/07/2036	1,104	0.04
USD	1,440,000	JPMorgan Chase & Co 5.581% 22/04/2030	1,503	0.06
USD	1,080,000	JPMorgan Chase & Co 5.600% 15/07/2041	1,134	0.04
USD	364,000	JPMorgan Chase & Co 5.625% 16/08/2043^	377	0.01
USD	1,890,000	JPMorgan Chase & Co 5.717% 14/09/2033^	2,004	0.07
USD	1,950,000	JPMorgan Chase & Co 5.766% 22/04/2035^	2,080	0.08
USD	1,345,000	JPMorgan Chase & Co 6.087% 23/10/2029	1,418	0.05
USD	1,270,000	JPMorgan Chase & Co 6.254% 23/10/2034	1,398	0.05
USD	1,615,000	JPMorgan Chase & Co 6.400% 15/05/2038^	1,838	0.07
USD	665,000	JPMorgan Chase & Co 8.000% 29/04/2027	703	0.03
USD	655,000	JPMorgan Chase & Co 8.750% 01/09/2030	776	0.03
USD	1,405,000	JPMorgan Chase Bank NA 5.110% 08/12/2026	1,422	0.05
USD	374,000	Juniper Networks Inc 2.000% 10/12/2030	328	0.01
USD	206,000	Juniper Networks Inc 3.750% 15/08/2029	201	0.01
USD	174,000	Juniper Networks Inc 5.950% 15/03/2041	175	0.01
USD	199,000	Kellanova 2.100% 01/06/2030	181	0.01
USD	365,000	Kellanova 3.400% 15/11/2027	361	0.01
USD	200,000	Kellanova 4.300% 15/05/2028	201	0.01
USD	352,000	Kellanova 4.500% 01/04/2046	311	0.01
USD	290,000	Kellanova 5.250% 01/03/2033	300	0.01
USD	75,000	Kellanova 5.750% 16/05/2054	77	0.00
USD	355,000	Kellanova 7.450% 01/04/2031	408	0.02
USD	55,000	Kemper Corp 2.400% 30/09/2030	49	0.00
USD	195,000	Kemper Corp 3.800% 23/02/2032	180	0.01
USD	20,000	Kennametal Inc 2.800% 01/03/2031	18	0.00
USD	95,000	Kennametal Inc 4.625% 15/06/2028	96	0.00
USD	345,000	Kenvue Inc 4.850% 22/05/2032	349	0.01
USD	885,000	Kenvue Inc 4.900% 22/03/2033	894	0.03
USD	650,000	Kenvue Inc 5.000% 22/03/2030	667	0.02
USD	860,000	Kenvue Inc 5.050% 22/03/2028	878	0.03
USD	830,000	Kenvue Inc 5.050% 22/03/2053	758	0.03
USD	350,000	Kenvue Inc 5.100% 22/03/2043	334	0.01
USD	365,000	Kenvue Inc 5.200% 22/03/2063	333	0.01
USD	415,000	Keurig Dr Pepper Inc 2.250% 15/03/2031	368	0.01
USD	521,000	Keurig Dr Pepper Inc 3.200% 01/05/2030	493	0.02
USD	355,000	Keurig Dr Pepper Inc 3.350% 15/03/2051	239	0.01
USD	280,000	Keurig Dr Pepper Inc 3.430% 15/06/2027	277	0.01
USD	300,000	Keurig Dr Pepper Inc 3.800% 01/05/2050	221	0.01
USD	625,000	Keurig Dr Pepper Inc 3.950% 15/04/2029	616	0.02
USD	280,000	Keurig Dr Pepper Inc 4.050% 15/04/2032	268	0.01
USD	285,000	Keurig Dr Pepper Inc 4.350% 15/05/2028	285	0.01
		United States (31 October 2024: 83.15%) (continued)		
USD	426,000	Keurig Dr Pepper Inc 4.420% 15/12/2046	349	0.01
USD	310,000	Keurig Dr Pepper Inc 4.500% 15/11/2045	260	0.01
USD	271,000	Keurig Dr Pepper Inc 4.500% 15/04/2052	221	0.01
USD	346,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	348	0.01
USD	150,000	Keurig Dr Pepper Inc 4.600% 15/05/2030	150	0.01
USD	395,000	Keurig Dr Pepper Inc 5.050% 15/03/2029	402	0.02
USD	265,000	Keurig Dr Pepper Inc 5.085% 25/05/2048	238	0.01
USD	605,000	Keurig Dr Pepper Inc 5.100% 15/03/2027	611	0.02
USD	645,000	Keurig Dr Pepper Inc 5.150% 15/05/2035	644	0.02
USD	660,000	Keurig Dr Pepper Inc 5.200% 15/03/2031^	677	0.03
USD	285,000	Keurig Dr Pepper Inc 5.300% 15/03/2034	290	0.01
USD	360,000	KeyBank NA 3.900% 13/04/2029	352	0.01
USD	255,000	KeyBank NA 4.390% 14/12/2027	256	0.01
USD	675,000	KeyBank NA 4.900% 08/08/2032	667	0.02
USD	458,000	KeyBank NA 5.000% 26/01/2033	461	0.02
USD	312,000	KeyBank NA 5.850% 15/11/2027	321	0.01
USD	375,000	KeyBank NA 6.950% 01/02/2028	395	0.01
USD	301,000	KeyCorp 2.250% 06/04/2027	293	0.01
USD	337,000	KeyCorp 2.550% 01/10/2029	316	0.01
USD	430,000	KeyCorp 4.100% 30/04/2028	429	0.02
USD	315,000	KeyCorp 4.789% 01/06/2033	313	0.01
USD	250,000	KeyCorp 5.121% 04/04/2031	256	0.01
USD	405,000	KeyCorp 6.401% 06/03/2035	438	0.02
USD	408,000	Keysight Technologies Inc 3.000% 30/10/2029	388	0.01
USD	520,000	Keysight Technologies Inc 4.600% 06/04/2027	522	0.02
USD	135,000	Keysight Technologies Inc 4.950% 15/10/2034^	136	0.01
USD	85,000	Keysight Technologies Inc 5.350% 30/07/2030	88	0.00
USD	218,000	Kilroy Realty LP 2.500% 15/11/2032	181	0.01
USD	430,000	Kilroy Realty LP 2.650% 15/11/2033	351	0.01
USD	370,000	Kilroy Realty LP 3.050% 15/02/2030^	341	0.01
USD	205,000	Kilroy Realty LP 4.250% 15/08/2029	200	0.01
USD	275,000	Kilroy Realty LP 4.750% 15/12/2028	275	0.01
USD	205,000	Kilroy Realty LP 6.250% 15/01/2036	211	0.01
USD	285,000	Kimberly-Clark Corp 1.050% 15/09/2027	271	0.01
USD	363,000	Kimberly-Clark Corp 2.000% 02/11/2031	324	0.01
USD	150,000	Kimberly-Clark Corp 2.875% 07/02/2050	101	0.00
USD	400,000	Kimberly-Clark Corp 3.100% 26/03/2030	384	0.01
USD	407,000	Kimberly-Clark Corp 3.200% 25/04/2029	397	0.01
USD	373,000	Kimberly-Clark Corp 3.200% 30/07/2046	273	0.01
USD	312,000	Kimberly-Clark Corp 3.900% 04/05/2047	252	0.01
USD	375,000	Kimberly-Clark Corp 3.950% 01/11/2028	375	0.01
USD	245,000	Kimberly-Clark Corp 4.500% 16/02/2033	249	0.01
USD	210,000	Kimberly-Clark Corp 5.300% 01/03/2041	214	0.01
USD	495,000	Kimberly-Clark Corp 6.625% 01/08/2037	577	0.02

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	230,000	Kimco Realty OP LLC 1.900% 01/03/2028	219	0.01
USD	295,000	Kimco Realty OP LLC 2.250% 01/12/2031	260	0.01
USD	695,000	Kimco Realty OP LLC 2.700% 01/10/2030	644	0.02
USD	335,000	Kimco Realty OP LLC 3.200% 01/04/2032	310	0.01
USD	340,000	Kimco Realty OP LLC 3.700% 01/10/2049	257	0.01
USD	130,000	Kimco Realty OP LLC 3.800% 01/04/2027	130	0.01
USD	175,000	Kimco Realty OP LLC 4.125% 01/12/2046	145	0.01
USD	185,000	Kimco Realty OP LLC 4.250% 01/04/2045	158	0.01
USD	200,000	Kimco Realty OP LLC 4.450% 01/09/2047	174	0.01
USD	358,000	Kimco Realty OP LLC 4.600% 01/02/2033	356	0.01
USD	225,000	Kimco Realty OP LLC 4.850% 01/03/2035	224	0.01
USD	225,000	Kimco Realty OP LLC 5.300% 01/02/2036	230	0.01
USD	315,000	Kimco Realty OP LLC 6.400% 01/03/2034	348	0.01
USD	300,000	KKR & Co Inc 5.100% 07/08/2035	299	0.01
USD	280,000	KLA Corp 3.300% 01/03/2050	200	0.01
USD	365,000	KLA Corp 4.100% 15/03/2029	366	0.01
USD	355,000	KLA Corp 4.650% 15/07/2032	361	0.01
USD	250,000	KLA Corp 4.700% 01/02/2034	252	0.01
USD	650,000	KLA Corp 4.950% 15/07/2052^	606	0.02
USD	360,000	KLA Corp 5.000% 15/03/2049	340	0.01
USD	785,000	KLA Corp 5.250% 15/07/2062	756	0.03
USD	350,000	Kraft Heinz Foods Co 3.750% 01/04/2030	340	0.01
USD	880,000	Kraft Heinz Foods Co 3.875% 15/05/2027	876	0.03
USD	380,000	Kraft Heinz Foods Co 4.250% 01/03/2031	374	0.01
USD	1,400,000	Kraft Heinz Foods Co 4.375% 01/06/2046	1,168	0.04
USD	325,000	Kraft Heinz Foods Co 4.625% 30/01/2029	328	0.01
USD	220,000	Kraft Heinz Foods Co 4.625% 01/10/2039	200	0.01
USD	575,000	Kraft Heinz Foods Co 4.875% 01/10/2049	504	0.02
USD	200,000	Kraft Heinz Foods Co 5.000% 15/07/2035	199	0.01
USD	592,000	Kraft Heinz Foods Co 5.000% 04/06/2042	546	0.02
USD	240,000	Kraft Heinz Foods Co 5.200% 15/03/2032	246	0.01
USD	1,080,000	Kraft Heinz Foods Co 5.200% 15/07/2045	1,001	0.04
USD	490,000	Kraft Heinz Foods Co 5.400% 15/03/2035	502	0.02
USD	525,000	Kraft Heinz Foods Co 5.500% 01/06/2050	498	0.02
USD	369,000	Kraft Heinz Foods Co 6.500% 09/02/2040	400	0.02
USD	285,000	Kraft Heinz Foods Co 6.750% 15/03/2032	315	0.01
USD	455,000	Kraft Heinz Foods Co 6.875% 26/01/2039	506	0.02
USD	335,000	Kyndryl Holdings Inc 2.700% 15/10/2028	320	0.01
USD	365,000	Kyndryl Holdings Inc 3.150% 15/10/2031	333	0.01
USD	260,000	Kyndryl Holdings Inc 4.100% 15/10/2041^	209	0.01
USD	440,000	Kyndryl Holdings Inc 6.350% 20/02/2034	468	0.02
USD	355,000	Laboratory Corp of America Holdings 2.700% 01/06/2031	325	0.01
		United States (31 October 2024: 83.15%) (continued)		
USD	340,000	Laboratory Corp of America Holdings 2.950% 01/12/2029	323	0.01
USD	361,000	Laboratory Corp of America Holdings 3.600% 01/09/2027	358	0.01
USD	430,000	Laboratory Corp of America Holdings 4.350% 01/04/2030	430	0.02
USD	290,000	Laboratory Corp of America Holdings 4.550% 01/04/2032	289	0.01
USD	335,000	Laboratory Corp of America Holdings 4.700% 01/02/2045	302	0.01
USD	420,000	Laboratory Corp of America Holdings 4.800% 01/10/2034	416	0.02
USD	445,000	Lam Research Corp 1.900% 15/06/2030	403	0.02
USD	335,000	Lam Research Corp 2.875% 15/06/2050	223	0.01
USD	350,000	Lam Research Corp 3.125% 15/06/2060	225	0.01
USD	642,000	Lam Research Corp 4.000% 15/03/2029	641	0.02
USD	365,000	Lam Research Corp 4.875% 15/03/2049	340	0.01
USD	390,000	Lazard Group LLC 4.375% 11/03/2029	389	0.01
USD	370,000	Lazard Group LLC 4.500% 19/09/2028	372	0.01
USD	160,000	Lazard Group LLC 5.625% 01/08/2035	163	0.01
USD	260,000	Lazard Group LLC 6.000% 15/03/2031	275	0.01
USD	350,000	Lear Corp 2.600% 15/01/2032	311	0.01
USD	290,000	Lear Corp 3.500% 30/05/2030	278	0.01
USD	155,000	Lear Corp 3.550% 15/01/2052	106	0.00
USD	490,000	Lear Corp 3.800% 15/09/2027	486	0.02
USD	295,000	Lear Corp 4.250% 15/05/2029	293	0.01
USD	380,000	Lear Corp 5.250% 15/05/2049	345	0.01
USD	340,000	Legg Mason Inc 5.625% 15/01/2044	343	0.01
USD	246,000	Leggett & Platt Inc 3.500% 15/11/2027	241	0.01
USD	279,000	Leggett & Platt Inc 3.500% 15/11/2051	183	0.01
USD	365,000	Leggett & Platt Inc 4.400% 15/03/2029^	359	0.01
USD	191,000	Lennox International Inc 1.700% 01/08/2027	183	0.01
USD	365,000	Lennox International Inc 5.500% 15/09/2028	377	0.01
USD	487,000	Lincoln National Corp 3.050% 15/01/2030	463	0.02
USD	295,000	Lincoln National Corp 3.400% 15/01/2031^	280	0.01
USD	110,000	Lincoln National Corp 3.400% 01/03/2032	102	0.00
USD	137,000	Lincoln National Corp 3.625% 12/12/2026^	136	0.01
USD	380,000	Lincoln National Corp 3.800% 01/03/2028	377	0.01
USD	320,000	Lincoln National Corp 4.350% 01/03/2048	263	0.01
USD	150,000	Lincoln National Corp 5.852% 15/03/2034	157	0.01
USD	85,000	Lincoln National Corp 6.300% 09/10/2037	91	0.00
USD	230,000	Lincoln National Corp 7.000% 15/06/2040	261	0.01
USD	363,000	Linde Inc 1.100% 10/08/2030	317	0.01
USD	145,000	Linde Inc 2.000% 10/08/2050	79	0.00
USD	350,000	Linde Inc 3.550% 07/11/2042	284	0.01
USD	350,000	LKQ Corp 5.750% 15/06/2028	361	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	325,000	LKQ Corp 6.250% 15/06/2033	346	0.01
USD	695,000	Lowe's Cos Inc 1.300% 15/04/2028	651	0.02
USD	640,000	Lowe's Cos Inc 1.700% 15/09/2028	599	0.02
USD	824,000	Lowe's Cos Inc 1.700% 15/10/2030	727	0.03
USD	660,000	Lowe's Cos Inc 2.625% 01/04/2031	603	0.02
USD	405,000	Lowe's Cos Inc 2.800% 15/09/2041	293	0.01
USD	1,265,000	Lowe's Cos Inc 3.000% 15/10/2050	820	0.03
USD	744,000	Lowe's Cos Inc 3.100% 03/05/2027	734	0.03
USD	375,000	Lowe's Cos Inc 3.350% 01/04/2027	372	0.01
USD	342,000	Lowe's Cos Inc 3.500% 01/04/2051	243	0.01
USD	793,000	Lowe's Cos Inc 3.650% 05/04/2029	780	0.03
USD	745,000	Lowe's Cos Inc 3.700% 15/04/2046	572	0.02
USD	397,000	Lowe's Cos Inc 3.750% 01/04/2032	379	0.01
USD	525,000	Lowe's Cos Inc 3.950% 15/10/2027	524	0.02
USD	525,000	Lowe's Cos Inc 4.000% 15/10/2028	524	0.02
USD	1,053,000	Lowe's Cos Inc 4.050% 03/05/2047	846	0.03
USD	525,000	Lowe's Cos Inc 4.250% 15/03/2031	521	0.02
USD	1,071,000	Lowe's Cos Inc 4.250% 01/04/2052^	856	0.03
USD	520,000	Lowe's Cos Inc 4.375% 15/09/2045	442	0.02
USD	624,000	Lowe's Cos Inc 4.450% 01/04/2062	498	0.02
USD	775,000	Lowe's Cos Inc 4.500% 15/04/2030	783	0.03
USD	525,000	Lowe's Cos Inc 4.500% 15/10/2032	520	0.02
USD	295,000	Lowe's Cos Inc 4.550% 05/04/2049	251	0.01
USD	340,000	Lowe's Cos Inc 4.650% 15/04/2042	312	0.01
USD	525,000	Lowe's Cos Inc 4.850% 15/10/2035	519	0.02
USD	895,000	Lowe's Cos Inc 5.000% 15/04/2033	914	0.03
USD	187,000	Lowe's Cos Inc 5.000% 15/04/2040	181	0.01
USD	340,000	Lowe's Cos Inc 5.125% 15/04/2050	313	0.01
USD	500,000	Lowe's Cos Inc 5.150% 01/07/2033	515	0.02
USD	241,000	Lowe's Cos Inc 5.500% 15/10/2035	251	0.01
USD	605,000	Lowe's Cos Inc 5.625% 15/04/2053^	597	0.02
USD	355,000	Lowe's Cos Inc 5.750% 01/07/2053^	356	0.01
USD	410,000	Lowe's Cos Inc 5.800% 15/09/2062^	409	0.02
USD	360,000	Lowe's Cos Inc 5.850% 01/04/2063	362	0.01
USD	200,000	Lowe's Cos Inc 6.500% 15/03/2029	215	0.01
USD	420,000	LPL Holdings Inc 4.900% 03/04/2028	425	0.02
USD	240,000	LPL Holdings Inc 5.150% 15/06/2030	245	0.01
USD	285,000	LPL Holdings Inc 5.200% 15/03/2030	291	0.01
USD	260,000	LPL Holdings Inc 5.650% 15/03/2035	265	0.01
USD	325,000	LPL Holdings Inc 5.700% 20/05/2027	331	0.01
USD	400,000	LPL Holdings Inc 5.750% 15/06/2035^	410	0.02
USD	475,000	LPL Holdings Inc 6.000% 20/05/2034^	497	0.02
USD	484,000	LPL Holdings Inc 6.750% 17/11/2028	516	0.02
		United States (31 October 2024: 83.15%) (continued)		
USD	220,000	LXP Industrial Trust 2.375% 01/10/2031	191	0.01
USD	40,000	LXP Industrial Trust 2.700% 15/09/2030	37	0.00
USD	47,000	LXP Industrial Trust 6.750% 15/11/2028	50	0.00
USD	335,000	M&T Bank Corp 4.553% 16/08/2028	336	0.01
USD	615,000	M&T Bank Corp 4.833% 16/01/2029	622	0.02
USD	775,000	M&T Bank Corp 5.053% 27/01/2034	776	0.03
USD	290,000	M&T Bank Corp 5.179% 08/07/2031	296	0.01
USD	455,000	M&T Bank Corp 5.385% 16/01/2036	461	0.02
USD	125,000	M&T Bank Corp 5.400% 30/07/2035	126	0.00
USD	405,000	M&T Bank Corp 6.082% 13/03/2032	428	0.02
USD	369,000	M&T Bank Corp 7.413% 30/10/2029	400	0.02
USD	200,000	Manufacturers & Traders Trust Co 3.400% 17/08/2027	197	0.01
USD	430,000	Manufacturers & Traders Trust Co 4.700% 27/01/2028	435	0.02
USD	370,000	Manufacturers & Traders Trust Co 4.762% 06/07/2028	373	0.01
USD	30,000	Markel Group Inc 3.350% 17/09/2029	29	0.00
USD	350,000	Markel Group Inc 3.450% 07/05/2052	242	0.01
USD	205,000	Markel Group Inc 3.500% 01/11/2027	202	0.01
USD	185,000	Markel Group Inc 4.150% 17/09/2050	146	0.01
USD	340,000	Markel Group Inc 4.300% 01/11/2047	280	0.01
USD	110,000	Markel Group Inc 5.000% 05/04/2046	100	0.00
USD	355,000	Markel Group Inc 5.000% 20/05/2049	319	0.01
USD	275,000	Markel Group Inc 6.000% 16/05/2054	282	0.01
USD	470,000	Marriott International Inc 2.750% 15/10/2033	408	0.02
USD	405,000	Marriott International Inc 2.850% 15/04/2031	373	0.01
USD	360,000	Marriott International Inc 3.500% 15/10/2032	335	0.01
USD	250,000	Marriott International Inc 4.000% 15/04/2028	249	0.01
USD	295,000	Marriott International Inc 4.200% 15/07/2027	296	0.01
USD	150,000	Marriott International Inc 4.500% 15/10/2031	150	0.01
USD	361,000	Marriott International Inc 4.625% 15/06/2030^	365	0.01
USD	40,000	Marriott International Inc 4.650% 01/12/2028	41	0.00
USD	285,000	Marriott International Inc 4.800% 15/03/2030	290	0.01
USD	350,000	Marriott International Inc 4.875% 15/05/2029	357	0.01
USD	345,000	Marriott International Inc 4.900% 15/04/2029	352	0.01
USD	611,000	Marriott International Inc 5.000% 15/10/2027	621	0.02
USD	265,000	Marriott International Inc 5.100% 15/04/2032	272	0.01
USD	450,000	Marriott International Inc 5.250% 15/10/2035^	455	0.02
USD	575,000	Marriott International Inc 5.300% 15/05/2034^	590	0.02
USD	400,000	Marriott International Inc 5.350% 15/03/2035	411	0.02
USD	1,040,000	Marriott International Inc 5.500% 15/04/2037	1,067	0.04
USD	280,000	Marriott International Inc 5.550% 15/10/2028	291	0.01
USD	325,000	Marsh & McLennan Cos Inc 2.250% 15/11/2030	296	0.01
USD	185,000	Marsh & McLennan Cos Inc 2.375% 15/12/2031	165	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	270,000	Marsh & McLennan Cos Inc 2.900% 15/12/2051	174	0.01
USD	725,000	Marsh & McLennan Cos Inc 4.200% 01/03/2048	608	0.02
USD	300,000	Marsh & McLennan Cos Inc 4.350% 30/01/2047	258	0.01
USD	867,000	Marsh & McLennan Cos Inc 4.375% 15/03/2029	875	0.03
USD	565,000	Marsh & McLennan Cos Inc 4.550% 08/11/2027	571	0.02
USD	600,000	Marsh & McLennan Cos Inc 4.650% 15/03/2030	610	0.02
USD	80,000	Marsh & McLennan Cos Inc 4.750% 15/03/2039	78	0.00
USD	780,000	Marsh & McLennan Cos Inc 4.850% 15/11/2031	797	0.03
USD	730,000	Marsh & McLennan Cos Inc 4.900% 15/03/2049	672	0.03
USD	815,000	Marsh & McLennan Cos Inc 5.000% 15/03/2035	827	0.03
USD	230,000	Marsh & McLennan Cos Inc 5.150% 15/03/2034	237	0.01
USD	365,000	Marsh & McLennan Cos Inc 5.350% 15/11/2044	362	0.01
USD	355,000	Marsh & McLennan Cos Inc 5.400% 15/09/2033	373	0.01
USD	910,000	Marsh & McLennan Cos Inc 5.400% 15/03/2055^	895	0.03
USD	360,000	Marsh & McLennan Cos Inc 5.450% 15/03/2053	356	0.01
USD	245,000	Marsh & McLennan Cos Inc 5.450% 15/03/2054	243	0.01
USD	260,000	Marsh & McLennan Cos Inc 5.700% 15/09/2053^	267	0.01
USD	232,000	Marsh & McLennan Cos Inc 5.750% 01/11/2032	249	0.01
USD	225,000	Marsh & McLennan Cos Inc 5.875% 01/08/2033	244	0.01
USD	225,000	Marsh & McLennan Cos Inc 6.250% 01/11/2052	248	0.01
USD	555,000	Martin Marietta Materials Inc 2.400% 15/07/2031	499	0.02
USD	370,000	Martin Marietta Materials Inc 2.500% 15/03/2030	345	0.01
USD	263,000	Martin Marietta Materials Inc 3.200% 15/07/2051	181	0.01
USD	90,000	Martin Marietta Materials Inc 3.450% 01/06/2027	89	0.00
USD	190,000	Martin Marietta Materials Inc 3.500% 15/12/2027	188	0.01
USD	362,000	Martin Marietta Materials Inc 4.250% 15/12/2047	305	0.01
USD	415,000	Martin Marietta Materials Inc 5.150% 01/12/2034	424	0.02
USD	360,000	Martin Marietta Materials Inc 5.500% 01/12/2054	360	0.01
USD	468,000	Marvell Technology Inc 2.450% 15/04/2028	449	0.02
USD	350,000	Marvell Technology Inc 2.950% 15/04/2031	323	0.01
USD	535,000	Marvell Technology Inc 4.750% 15/07/2030	542	0.02
USD	283,000	Marvell Technology Inc 4.875% 22/06/2028	287	0.01
USD	230,000	Marvell Technology Inc 5.450% 15/07/2035	236	0.01
USD	200,000	Marvell Technology Inc 5.750% 15/02/2029	209	0.01
USD	305,000	Marvell Technology Inc 5.950% 15/09/2033	326	0.01
USD	425,000	Masco Corp 1.500% 15/02/2028	400	0.02
USD	344,000	Masco Corp 2.000% 01/10/2030	308	0.01
USD	450,000	Masco Corp 2.000% 15/02/2031	396	0.01
USD	150,000	Masco Corp 3.125% 15/02/2051	100	0.00
USD	250,000	Masco Corp 3.500% 15/11/2027	247	0.01
USD	245,000	Masco Corp 4.500% 15/05/2047	209	0.01
USD	370,000	Mastercard Inc 1.900% 15/03/2031	330	0.01
USD	510,000	Mastercard Inc 2.000% 18/11/2031	452	0.02
		United States (31 October 2024: 83.15%) (continued)		
USD	364,000	Mastercard Inc 2.950% 21/11/2026	361	0.01
USD	617,000	Mastercard Inc 2.950% 01/06/2029	596	0.02
USD	490,000	Mastercard Inc 2.950% 15/03/2051	327	0.01
USD	395,000	Mastercard Inc 3.300% 26/03/2027	392	0.01
USD	780,000	Mastercard Inc 3.350% 26/03/2030^	760	0.03
USD	310,000	Mastercard Inc 3.500% 26/02/2028	308	0.01
USD	559,000	Mastercard Inc 3.650% 01/06/2049	434	0.02
USD	669,000	Mastercard Inc 3.800% 21/11/2046	546	0.02
USD	492,000	Mastercard Inc 3.850% 26/03/2050	393	0.01
USD	395,000	Mastercard Inc 3.950% 26/02/2048	325	0.01
USD	565,000	Mastercard Inc 4.100% 15/01/2028	568	0.02
USD	865,000	Mastercard Inc 4.350% 15/01/2032	869	0.03
USD	325,000	Mastercard Inc 4.550% 15/03/2028	330	0.01
USD	520,000	Mastercard Inc 4.550% 15/01/2035	520	0.02
USD	365,000	Mastercard Inc 4.850% 09/03/2033	375	0.01
USD	395,000	Mastercard Inc 4.875% 09/03/2028	403	0.02
USD	380,000	Mastercard Inc 4.875% 09/05/2034	389	0.01
USD	225,000	Mastercard Inc 4.950% 15/03/2032	233	0.01
USD	160,000	Mattel Inc 5.450% 01/11/2041	149	0.01
USD	275,000	McCormick & Co Inc 1.850% 15/02/2031	242	0.01
USD	342,000	McCormick & Co Inc 2.500% 15/04/2030^	317	0.01
USD	364,000	McCormick & Co Inc 3.400% 15/08/2027	360	0.01
USD	140,000	McCormick & Co Inc 4.200% 15/08/2047	115	0.00
USD	320,000	McCormick & Co Inc 4.700% 15/10/2034	314	0.01
USD	235,000	McCormick & Co Inc 4.950% 15/04/2033	239	0.01
USD	421,000	McDonald's Corp 2.125% 01/03/2030	386	0.01
USD	542,000	McDonald's Corp 2.625% 01/09/2029	514	0.02
USD	375,000	McDonald's Corp 3.500% 01/03/2027	372	0.01
USD	490,000	McDonald's Corp 3.500% 01/07/2027	486	0.02
USD	328,000	McDonald's Corp 3.600% 01/07/2030	320	0.01
USD	450,000	McDonald's Corp 3.625% 01/05/2043	359	0.01
USD	745,000	McDonald's Corp 3.625% 01/09/2049	557	0.02
USD	205,000	McDonald's Corp 3.700% 15/02/2042	168	0.01
USD	370,000	McDonald's Corp 3.800% 01/04/2028	368	0.01
USD	415,000	McDonald's Corp 4.200% 01/04/2050	340	0.01
USD	315,000	McDonald's Corp 4.400% 12/02/2031	316	0.01
USD	602,000	McDonald's Corp 4.450% 01/03/2047	520	0.02
USD	355,000	McDonald's Corp 4.450% 01/09/2048	305	0.01
USD	460,000	McDonald's Corp 4.600% 15/05/2030	467	0.02
USD	360,000	McDonald's Corp 4.600% 09/09/2032	365	0.01
USD	264,000	McDonald's Corp 4.600% 26/05/2045	236	0.01
USD	360,000	McDonald's Corp 4.700% 09/12/2035	357	0.01
USD	315,000	McDonald's Corp 4.800% 14/08/2028	321	0.01
USD	400,000	McDonald's Corp 4.875% 15/07/2040	387	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	1,075,000	McDonald's Corp 4.875% 09/12/2045	992	0.04
USD	370,000	McDonald's Corp 4.950% 14/08/2033^	381	0.01
USD	175,000	McDonald's Corp 4.950% 03/03/2035	177	0.01
USD	265,000	McDonald's Corp 5.000% 17/05/2029	272	0.01
USD	500,000	McDonald's Corp 5.000% 13/02/2036	503	0.02
USD	500,000	McDonald's Corp 5.150% 09/09/2052^	474	0.02
USD	350,000	McDonald's Corp 5.200% 17/05/2034	364	0.01
USD	385,000	McDonald's Corp 5.450% 14/08/2053^	380	0.01
USD	390,000	McDonald's Corp 5.700% 01/02/2039	414	0.02
USD	430,000	McDonald's Corp 6.300% 15/10/2037	477	0.02
USD	275,000	McDonald's Corp 6.300% 01/03/2038	305	0.01
USD	115,000	McKesson Corp 3.950% 16/02/2028	115	0.00
USD	245,000	McKesson Corp 4.250% 15/09/2029	246	0.01
USD	400,000	McKesson Corp 4.650% 30/05/2030	406	0.02
USD	360,000	McKesson Corp 4.900% 15/07/2028	368	0.01
USD	340,000	McKesson Corp 4.950% 30/05/2032	349	0.01
USD	355,000	McKesson Corp 5.100% 15/07/2033	367	0.01
USD	525,000	McKesson Corp 5.250% 30/05/2035	543	0.02
USD	310,000	Mead Johnson Nutrition Co 4.600% 01/06/2044	280	0.01
USD	110,000	Mead Johnson Nutrition Co 5.900% 01/11/2039	117	0.00
USD	30,000	Medtronic Inc 4.000% 01/04/2043	26	0.00
USD	60,000	Medtronic Inc 4.375% 15/03/2035	59	0.00
USD	365,000	Medtronic Inc 4.625% 15/03/2045	336	0.01
USD	200,000	MercadoLibre Inc 3.125% 14/01/2031	184	0.01
USD	905,000	Mercedes-Benz Finance North America LLC 8.500% 18/01/2031	1,076	0.04
USD	1,141,000	Merck & Co Inc 1.450% 24/06/2030	1,015	0.04
USD	977,000	Merck & Co Inc 1.700% 10/06/2027	946	0.04
USD	661,000	Merck & Co Inc 1.900% 10/12/2028	622	0.02
USD	1,535,000	Merck & Co Inc 2.150% 10/12/2031	1,360	0.05
USD	670,000	Merck & Co Inc 2.350% 24/06/2040	485	0.02
USD	838,000	Merck & Co Inc 2.450% 24/06/2050	505	0.02
USD	1,269,000	Merck & Co Inc 2.750% 10/12/2051	803	0.03
USD	880,000	Merck & Co Inc 2.900% 10/12/2061	527	0.02
USD	704,000	Merck & Co Inc 3.400% 07/03/2029	690	0.03
USD	360,000	Merck & Co Inc 3.600% 15/09/2042	294	0.01
USD	585,000	Merck & Co Inc 3.700% 10/02/2045	471	0.02
USD	425,000	Merck & Co Inc 3.850% 15/09/2027	426	0.02
USD	425,000	Merck & Co Inc 3.900% 07/03/2039	381	0.01
USD	570,000	Merck & Co Inc 4.000% 07/03/2049	464	0.02
USD	340,000	Merck & Co Inc 4.050% 17/05/2028	342	0.01
USD	455,000	Merck & Co Inc 4.150% 15/09/2030	456	0.02
USD	740,000	Merck & Co Inc 4.150% 18/05/2043	645	0.02
		United States (31 October 2024: 83.15%) (continued)		
USD	650,000	Merck & Co Inc 4.300% 17/05/2030	656	0.02
USD	625,000	Merck & Co Inc 4.500% 17/05/2033	630	0.02
USD	425,000	Merck & Co Inc 4.550% 15/09/2032	429	0.02
USD	515,000	Merck & Co Inc 4.900% 17/05/2044	489	0.02
USD	425,000	Merck & Co Inc 4.950% 15/09/2035	432	0.02
USD	730,000	Merck & Co Inc 5.000% 17/05/2053	687	0.03
USD	485,000	Merck & Co Inc 5.150% 17/05/2063	457	0.02
USD	550,000	Merck & Co Inc 5.700% 15/09/2055	567	0.02
USD	385,000	Merck & Co Inc 6.500% 01/12/2033	438	0.02
USD	205,000	Merck & Co Inc 6.550% 15/09/2037	237	0.01
USD	255,000	Merck Sharp & Dohme Corp 5.750% 15/11/2036	276	0.01
USD	600,000	Merck Sharp & Dohme Corp 5.950% 01/12/2028	634	0.02
USD	20,000	Meritage Homes Corp 5.125% 06/06/2027	20	0.00
USD	325,000	Meritage Homes Corp 5.650% 15/03/2035	329	0.01
USD	416,000	MetLife Inc 4.050% 01/03/2045	349	0.01
USD	592,000	MetLife Inc 4.125% 13/08/2042	510	0.02
USD	350,000	MetLife Inc 4.550% 23/03/2030	356	0.01
USD	460,000	MetLife Inc 4.600% 13/05/2046	423	0.02
USD	355,000	MetLife Inc 4.721% 15/12/2044	326	0.01
USD	393,000	MetLife Inc 4.875% 13/11/2043	370	0.01
USD	501,000	MetLife Inc 5.000% 15/07/2052^	468	0.02
USD	365,000	MetLife Inc 5.250% 15/01/2054^	353	0.01
USD	355,000	MetLife Inc 5.300% 15/12/2034	370	0.01
USD	370,000	MetLife Inc 5.375% 15/07/2033	390	0.01
USD	645,000	MetLife Inc 5.700% 15/06/2035	689	0.03
USD	430,000	MetLife Inc 5.875% 06/02/2041	455	0.02
USD	245,000	MetLife Inc 6.350% 15/03/2055	260	0.01
USD	1,022,000	MetLife Inc 6.375% 15/06/2034	1,140	0.04
USD	625,000	MetLife Inc 6.400% 15/12/2036	659	0.02
USD	356,000	MetLife Inc 6.500% 15/12/2032	402	0.02
USD	590,000	MetLife Inc 10.750% 01/08/2039	790	0.03
USD	30,000	MGIC Investment Corp 5.250% 15/08/2028	30	0.00
USD	635,000	Microchip Technology Inc 4.900% 15/03/2028	643	0.02
USD	675,000	Microchip Technology Inc 5.050% 15/03/2029	688	0.03
USD	520,000	Microchip Technology Inc 5.050% 15/02/2030	530	0.02
USD	558,000	Micron Technology Inc 2.703% 15/04/2032	497	0.02
USD	241,000	Micron Technology Inc 3.366% 01/11/2041	186	0.01
USD	300,000	Micron Technology Inc 3.477% 01/11/2051	214	0.01
USD	450,000	Micron Technology Inc 4.663% 15/02/2030	455	0.02
USD	525,000	Micron Technology Inc 5.300% 15/01/2031	544	0.02
USD	355,000	Micron Technology Inc 5.327% 06/02/2029	366	0.01
USD	585,000	Micron Technology Inc 5.650% 01/11/2032	614	0.02
USD	600,000	Micron Technology Inc 5.800% 15/01/2035	633	0.02
USD	325,000	Micron Technology Inc 5.875% 09/02/2033	345	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	265,000	Micron Technology Inc 5.875% 15/09/2033	282	0.01
USD	690,000	Micron Technology Inc 6.050% 01/11/2035	739	0.03
USD	505,000	Microsoft Corp 1.350% 15/09/2030	449	0.02
USD	555,000	Microsoft Corp 2.500% 15/09/2050	346	0.01
USD	3,061,000	Microsoft Corp 2.525% 01/06/2050	1,922	0.07
USD	1,878,000	Microsoft Corp 2.675% 01/06/2060	1,115	0.04
USD	2,664,000	Microsoft Corp 2.921% 17/03/2052	1,792	0.07
USD	866,000	Microsoft Corp 3.041% 17/03/2062	557	0.02
USD	1,493,000	Microsoft Corp 3.300% 06/02/2027	1,484	0.06
USD	323,000	Microsoft Corp 3.400% 15/06/2027	322	0.01
USD	937,000	Microsoft Corp 3.450% 08/08/2036	856	0.03
USD	385,000	Microsoft Corp 3.500% 12/02/2035	364	0.01
USD	345,000	Microsoft Corp 3.500% 15/11/2042	284	0.01
USD	1,087,000	Microsoft Corp 3.700% 08/08/2046	892	0.03
USD	240,000	Microsoft Corp 3.750% 12/02/2045	204	0.01
USD	290,000	Microsoft Corp 3.950% 08/08/2056	235	0.01
USD	525,000	Microsoft Corp 4.000% 12/02/2055	431	0.02
USD	314,000	Microsoft Corp 4.100% 06/02/2037	303	0.01
USD	250,000	Microsoft Corp 4.200% 03/11/2035	250	0.01
USD	410,000	Microsoft Corp 4.250% 06/02/2047	369	0.01
USD	633,000	Microsoft Corp 4.450% 03/11/2045	592	0.02
USD	425,000	Microsoft Corp 4.500% 01/10/2040	415	0.02
USD	492,000	Microsoft Corp 4.500% 15/06/2047	452	0.02
USD	573,000	Microsoft Corp 4.500% 06/02/2057	521	0.02
USD	450,000	Microsoft Corp 5.200% 01/06/2039	475	0.02
USD	626,000	Microsoft Corp 5.300% 08/02/2041	661	0.02
USD	300,000	Mohawk Industries Inc 5.850% 18/09/2028	313	0.01
USD	317,000	Mondelez International Inc 1.500% 04/02/2031	275	0.01
USD	341,000	Mondelez International Inc 1.875% 15/10/2032^	292	0.01
USD	330,000	Mondelez International Inc 2.625% 17/03/2027	324	0.01
USD	247,000	Mondelez International Inc 2.625% 04/09/2050	150	0.01
USD	315,000	Mondelez International Inc 2.750% 13/04/2030	296	0.01
USD	357,000	Mondelez International Inc 3.000% 17/03/2032	326	0.01
USD	340,000	Mondelez International Inc 4.125% 07/05/2028	340	0.01
USD	300,000	Mondelez International Inc 4.250% 06/05/2028	301	0.01
USD	220,000	Mondelez International Inc 4.500% 06/05/2030	222	0.01
USD	265,000	Mondelez International Inc 4.750% 20/02/2029	271	0.01
USD	240,000	Mondelez International Inc 4.750% 28/08/2034	239	0.01
USD	220,000	Mondelez International Inc 5.125% 06/05/2035	225	0.01
USD	310,000	Moody's Corp 2.000% 19/08/2031	273	0.01
USD	370,000	Moody's Corp 2.750% 19/08/2041	268	0.01
USD	250,000	Moody's Corp 3.100% 29/11/2061	159	0.01
USD	360,000	Moody's Corp 3.250% 15/01/2028	354	0.01
USD	255,000	Moody's Corp 3.250% 20/05/2050	178	0.01
USD	265,000	Moody's Corp 3.750% 25/02/2052	203	0.01
USD	285,000	Moody's Corp 4.250% 01/02/2029	286	0.01
USD	258,000	Moody's Corp 4.250% 08/08/2032	254	0.01
USD	245,000	Moody's Corp 4.875% 17/12/2048	223	0.01
USD	175,000	Moody's Corp 5.000% 05/08/2034	179	0.01
USD	390,000	Moody's Corp 5.250% 15/07/2044	380	0.01
USD	1,230,000	Morgan Stanley 1.794% 13/02/2032^	1,075	0.04
USD	1,351,000	Morgan Stanley 1.928% 28/04/2032	1,182	0.04
USD	1,970,000	Morgan Stanley 2.239% 21/07/2032	1,744	0.06
USD	1,145,000	Morgan Stanley 2.475% 21/01/2028	1,122	0.04
USD	1,736,000	Morgan Stanley 2.484% 16/09/2036	1,513	0.06
USD	1,400,000	Morgan Stanley 2.511% 20/10/2032	1,253	0.05
USD	1,912,000	Morgan Stanley 2.699% 22/01/2031^	1,789	0.07
USD	1,044,000	Morgan Stanley 2.802% 25/01/2052	676	0.03
USD	1,275,000	Morgan Stanley 2.943% 21/01/2033	1,161	0.04
USD	1,374,000	Morgan Stanley 3.217% 22/04/2042^	1,077	0.04
USD	1,582,000	Morgan Stanley 3.591% 22/07/2028	1,566	0.06
USD	1,291,000	Morgan Stanley 3.622% 01/04/2031	1,253	0.05
USD	1,316,000	Morgan Stanley 3.625% 20/01/2027	1,311	0.05
USD	2,046,000	Morgan Stanley 3.772% 24/01/2029	2,028	0.08
USD	1,037,000	Morgan Stanley 3.950% 23/04/2027	1,034	0.04
USD	1,237,000	Morgan Stanley 3.971% 22/07/2038	1,115	0.04
USD	525,000	Morgan Stanley 4.133% 18/10/2029	524	0.02
USD	1,615,000	Morgan Stanley 4.210% 20/04/2028	1,617	0.06
USD	1,346,000	Morgan Stanley 4.300% 27/01/2045	1,182	0.04
USD	1,320,000	Morgan Stanley 4.356% 22/10/2031	1,317	0.05
USD	1,328,000	Morgan Stanley 4.375% 22/01/2047	1,163	0.04
USD	1,770,000	Morgan Stanley 4.431% 23/01/2030^	1,780	0.07
USD	365,000	Morgan Stanley 4.457% 22/04/2039	343	0.01
USD	1,840,000	Morgan Stanley 4.654% 18/10/2030	1,863	0.07
USD	445,000	Morgan Stanley 4.889% 20/07/2033	453	0.02
USD	1,015,000	Morgan Stanley 4.892% 22/10/2036	1,009	0.04
USD	1,565,000	Morgan Stanley 4.994% 12/04/2029	1,594	0.06
USD	1,740,000	Morgan Stanley 5.042% 19/07/2030	1,783	0.07
USD	940,000	Morgan Stanley 5.123% 01/02/2029	959	0.04
USD	1,455,000	Morgan Stanley 5.164% 20/04/2029	1,487	0.06
USD	790,000	Morgan Stanley 5.173% 16/01/2030	811	0.03
USD	1,910,000	Morgan Stanley 5.192% 17/04/2031	1,969	0.07
USD	1,415,000	Morgan Stanley 5.230% 15/01/2031	1,461	0.05
USD	1,815,000	Morgan Stanley 5.250% 21/04/2034	1,874	0.07
USD	1,049,000	Morgan Stanley 5.297% 20/04/2037^	1,067	0.04
USD	1,775,000	Morgan Stanley 5.320% 19/07/2035^	1,831	0.07
USD	1,610,000	Morgan Stanley 5.424% 21/07/2034	1,678	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	1,010,000	Morgan Stanley 5.449% 20/07/2029	1,042	0.04
USD	1,160,000	Morgan Stanley 5.466% 18/01/2035	1,207	0.04
USD	1,810,000	Morgan Stanley 5.516% 19/11/2055^	1,830	0.07
USD	1,660,000	Morgan Stanley 5.587% 18/01/2036	1,739	0.06
USD	1,111,000	Morgan Stanley 5.597% 24/03/2051^	1,131	0.04
USD	745,000	Morgan Stanley 5.652% 13/04/2028	760	0.03
USD	1,355,000	Morgan Stanley 5.656% 18/04/2030	1,413	0.05
USD	1,690,000	Morgan Stanley 5.664% 17/04/2036	1,778	0.07
USD	1,420,000	Morgan Stanley 5.831% 19/04/2035	1,516	0.06
USD	1,195,000	Morgan Stanley 5.942% 07/02/2039	1,254	0.05
USD	870,000	Morgan Stanley 5.948% 19/01/2038^	913	0.03
USD	919,000	Morgan Stanley 6.296% 18/10/2028	956	0.04
USD	1,564,000	Morgan Stanley 6.342% 18/10/2033	1,719	0.06
USD	920,000	Morgan Stanley 6.375% 24/07/2042	1,036	0.04
USD	1,150,000	Morgan Stanley 6.407% 01/11/2029	1,219	0.05
USD	1,000,000	Morgan Stanley 6.627% 01/11/2034	1,121	0.04
USD	735,000	Morgan Stanley 7.250% 01/04/2032	849	0.03
USD	1,260,000	Morgan Stanley Bank NA 4.952% 14/01/2028	1,271	0.05
USD	820,000	Morgan Stanley Bank NA 4.968% 14/07/2028	831	0.03
USD	1,115,000	Morgan Stanley Bank NA 5.016% 12/01/2029	1,134	0.04
USD	1,000,000	Morgan Stanley Bank NA 5.504% 26/05/2028	1,020	0.04
USD	215,000	Morgan Stanley Private Bank NA 4.466% 06/07/2028	216	0.01
USD	1,165,000	Morgan Stanley Private Bank NA 4.734% 18/07/2031	1,183	0.04
USD	235,000	Mosaic Co 4.050% 15/11/2027	234	0.01
USD	215,000	Mosaic Co 4.875% 15/11/2041	195	0.01
USD	180,000	Mosaic Co 5.375% 15/11/2028	186	0.01
USD	270,000	Mosaic Co 5.450% 15/11/2033	278	0.01
USD	290,000	Mosaic Co 5.625% 15/11/2043	284	0.01
USD	387,000	Motorola Solutions Inc 2.300% 15/11/2030	350	0.01
USD	405,000	Motorola Solutions Inc 2.750% 24/05/2031	371	0.01
USD	473,000	Motorola Solutions Inc 4.600% 23/02/2028	478	0.02
USD	260,000	Motorola Solutions Inc 4.600% 23/05/2029	263	0.01
USD	430,000	Motorola Solutions Inc 4.850% 15/08/2030	438	0.02
USD	365,000	Motorola Solutions Inc 5.000% 15/04/2029	374	0.01
USD	210,000	Motorola Solutions Inc 5.200% 15/08/2032	216	0.01
USD	420,000	Motorola Solutions Inc 5.400% 15/04/2034	435	0.02
USD	435,000	Motorola Solutions Inc 5.500% 01/09/2044	431	0.02
USD	315,000	Motorola Solutions Inc 5.550% 15/08/2035	327	0.01
USD	173,000	Motorola Solutions Inc 5.600% 01/06/2032^	182	0.01
USD	200,000	Mylan Inc 4.550% 15/04/2028	199	0.01
USD	355,000	Mylan Inc 5.200% 15/04/2048	289	0.01
USD	10,000	Mylan Inc 5.400% 29/11/2043	9	0.00
		United States (31 October 2024: 83.15%) (continued)		
USD	456,000	Nasdaq Inc 1.650% 15/01/2031	400	0.02
USD	435,000	Nasdaq Inc 2.500% 21/12/2040	310	0.01
USD	377,000	Nasdaq Inc 3.250% 28/04/2050	265	0.01
USD	635,000	Nasdaq Inc 3.950% 07/03/2052	497	0.02
USD	379,000	Nasdaq Inc 5.350% 28/06/2028	391	0.01
USD	744,000	Nasdaq Inc 5.550% 15/02/2034	780	0.03
USD	375,000	Nasdaq Inc 5.950% 15/08/2053	394	0.01
USD	325,000	Nasdaq Inc 6.100% 28/06/2063	345	0.01
USD	130,000	National Rural Utilities Cooperative Finance Corp 1.350% 15/03/2031	112	0.00
USD	117,000	National Rural Utilities Cooperative Finance Corp 1.650% 15/06/2031	101	0.00
USD	365,000	National Rural Utilities Cooperative Finance Corp 2.400% 15/03/2030	340	0.01
USD	359,000	National Rural Utilities Cooperative Finance Corp 2.750% 15/04/2032	323	0.01
USD	225,000	National Rural Utilities Cooperative Finance Corp 3.050% 25/04/2027	222	0.01
USD	310,000	National Rural Utilities Cooperative Finance Corp 3.400% 07/02/2028	306	0.01
USD	205,000	National Rural Utilities Cooperative Finance Corp 3.700% 15/03/2029	202	0.01
USD	150,000	National Rural Utilities Cooperative Finance Corp 3.900% 01/11/2028	149	0.01
USD	197,000	National Rural Utilities Cooperative Finance Corp 4.023% 01/11/2032	192	0.01
USD	180,000	National Rural Utilities Cooperative Finance Corp 4.120% 16/09/2027	180	0.01
USD	275,000	National Rural Utilities Cooperative Finance Corp 4.150% 25/08/2028	275	0.01
USD	245,000	National Rural Utilities Cooperative Finance Corp 4.150% 15/12/2032	240	0.01
USD	245,000	National Rural Utilities Cooperative Finance Corp 4.300% 15/03/2049	210	0.01
USD	110,000	National Rural Utilities Cooperative Finance Corp 4.400% 01/11/2048	94	0.00
USD	345,000	National Rural Utilities Cooperative Finance Corp 4.750% 07/02/2028	350	0.01
USD	160,000	National Rural Utilities Cooperative Finance Corp 4.800% 05/02/2027	161	0.01
USD	365,000	National Rural Utilities Cooperative Finance Corp 4.800% 15/03/2028	371	0.01
USD	370,000	National Rural Utilities Cooperative Finance Corp 4.850% 07/02/2029	378	0.01
USD	255,000	National Rural Utilities Cooperative Finance Corp 4.950% 07/02/2030	262	0.01
USD	225,000	National Rural Utilities Cooperative Finance Corp 5.000% 07/02/2031	232	0.01
USD	270,000	National Rural Utilities Cooperative Finance Corp 5.000% 15/08/2034	275	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	365,000	National Rural Utilities Cooperative Finance Corp 5.050% 15/09/2028	374	0.01
USD	295,000	National Rural Utilities Cooperative Finance Corp 5.100% 06/05/2027	300	0.01
USD	280,000	National Rural Utilities Cooperative Finance Corp 5.150% 15/06/2029	290	0.01
USD	165,000	National Rural Utilities Cooperative Finance Corp 5.600% 13/11/2026	168	0.01
USD	330,000	National Rural Utilities Cooperative Finance Corp 5.800% 15/01/2033	354	0.01
USD	200,000	National Rural Utilities Cooperative Finance Corp 7.125% 15/09/2053	210	0.01
USD	280,000	National Rural Utilities Cooperative Finance Corp 8.000% 01/03/2032	332	0.01
USD	370,000	NBCUniversal Media LLC 4.450% 15/01/2043	317	0.01
USD	250,000	NBCUniversal Media LLC 5.950% 01/04/2041	261	0.01
USD	350,000	NBCUniversal Media LLC 6.400% 30/04/2040	383	0.01
USD	370,000	NetApp Inc 2.375% 22/06/2027	360	0.01
USD	329,000	NetApp Inc 2.700% 22/06/2030	305	0.01
USD	305,000	NetApp Inc 5.500% 17/03/2032	318	0.01
USD	210,000	NetApp Inc 5.700% 17/03/2035	220	0.01
USD	296,000	Newmont Corp 2.600% 15/07/2032	268	0.01
USD	322,000	Newmont Corp 4.875% 15/03/2042	312	0.01
USD	345,000	Newmont Corp 5.450% 09/06/2044	349	0.01
USD	250,000	Newmont Corp 5.875% 01/04/2035	271	0.01
USD	335,000	Newmont Corp / Newcrest Finance Pty Ltd 3.250% 13/05/2030	321	0.01
USD	140,000	Newmont Corp / Newcrest Finance Pty Ltd 4.200% 13/05/2050	118	0.00
USD	430,000	Newmont Corp / Newcrest Finance Pty Ltd 5.350% 15/03/2034	449	0.02
USD	150,000	NMI Holdings Inc 6.000% 15/08/2029	155	0.01
USD	205,000	Nordson Corp 4.500% 15/12/2029	207	0.01
USD	70,000	Nordson Corp 5.600% 15/09/2028	72	0.00
USD	145,000	Nordson Corp 5.800% 15/09/2033	155	0.01
USD	125,000	North Haven Private Income Fund LLC 5.125% 25/09/2028	124	0.00
USD	125,000	North Haven Private Income Fund LLC 5.750% 01/02/2030	125	0.00
USD	480,000	Northern Trust Corp 1.950% 01/05/2030	438	0.02
USD	429,000	Northern Trust Corp 3.150% 03/05/2029	417	0.02
USD	390,000	Northern Trust Corp 3.375% 08/05/2032	383	0.01
USD	220,000	Northern Trust Corp 3.650% 03/08/2028	219	0.01
USD	448,000	Northern Trust Corp 4.000% 10/05/2027	449	0.02
USD	170,000	Northern Trust Corp 6.125% 02/11/2032	186	0.01
USD	705,000	Novartis Capital Corp 2.000% 14/02/2027	689	0.03
USD	880,000	Novartis Capital Corp 2.200% 14/08/2030	811	0.03
		United States (31 October 2024: 83.15%) (continued)		
USD	505,000	Novartis Capital Corp 2.750% 14/08/2050	332	0.01
USD	530,000	Novartis Capital Corp 3.100% 17/05/2027	525	0.02
USD	380,000	Novartis Capital Corp 3.700% 21/09/2042	316	0.01
USD	435,000	Novartis Capital Corp 3.800% 18/09/2029	432	0.02
USD	405,000	Novartis Capital Corp 4.000% 18/09/2031	402	0.02
USD	717,000	Novartis Capital Corp 4.000% 20/11/2045	608	0.02
USD	330,000	Novartis Capital Corp 4.200% 18/09/2034	323	0.01
USD	738,000	Novartis Capital Corp 4.400% 06/05/2044	671	0.03
USD	540,000	Novartis Capital Corp 4.700% 18/09/2054	492	0.02
USD	345,000	NVIDIA Corp 1.550% 15/06/2028	326	0.01
USD	670,000	NVIDIA Corp 2.000% 15/06/2031	602	0.02
USD	814,000	NVIDIA Corp 2.850% 01/04/2030	778	0.03
USD	715,000	NVIDIA Corp 3.500% 01/04/2040	613	0.02
USD	1,074,000	NVIDIA Corp 3.500% 01/04/2050	819	0.03
USD	575,000	NVIDIA Corp 3.700% 01/04/2060	437	0.02
USD	555,000	NVR Inc 3.000% 15/05/2030	526	0.02
USD	270,000	NXP BV / NXP Funding LLC 5.550% 01/12/2028	279	0.01
USD	325,000	NXP BV / NXP Funding LLC / NXP USA Inc 5.250% 19/08/2035	328	0.01
USD	230,000	Ohio Edison Co 6.875% 15/07/2036	265	0.01
USD	265,000	Ohio Power Co 1.625% 15/01/2031	230	0.01
USD	175,000	Ohio Power Co 2.600% 01/04/2030	163	0.01
USD	378,000	Ohio Power Co 2.900% 01/10/2051	237	0.01
USD	295,000	Ohio Power Co 4.000% 01/06/2049	229	0.01
USD	75,000	Ohio Power Co 4.150% 01/04/2048	60	0.00
USD	140,000	Ohio Power Co 5.000% 01/06/2033	142	0.01
USD	190,000	Ohio Power Co 5.650% 01/06/2034	198	0.01
USD	370,000	Old Republic International Corp 3.850% 11/06/2051	272	0.01
USD	350,000	Old Republic International Corp 5.750% 28/03/2034	364	0.01
USD	120,000	Omega Healthcare Investors Inc 3.250% 15/04/2033	106	0.00
USD	325,000	Omega Healthcare Investors Inc 3.375% 01/02/2031	301	0.01
USD	474,000	Omega Healthcare Investors Inc 3.625% 01/10/2029	455	0.02
USD	370,000	Omega Healthcare Investors Inc 4.500% 01/04/2027	371	0.01
USD	320,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	322	0.01
USD	410,000	Omega Healthcare Investors Inc 5.200% 01/07/2030	416	0.02
USD	233,000	Oncor Electric Delivery Co LLC 2.700% 15/11/2051	144	0.01
USD	321,000	Oncor Electric Delivery Co LLC 2.750% 15/05/2030	302	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	360,000	Oncor Electric Delivery Co LLC 3.100% 15/09/2049	245	0.01
USD	320,000	Oncor Electric Delivery Co LLC 3.700% 15/11/2028	317	0.01
USD	185,000	Oncor Electric Delivery Co LLC 3.700% 15/05/2050	139	0.01
USD	271,000	Oncor Electric Delivery Co LLC 3.750% 01/04/2045	216	0.01
USD	191,000	Oncor Electric Delivery Co LLC 3.800% 30/09/2047	150	0.01
USD	244,000	Oncor Electric Delivery Co LLC 3.800% 01/06/2049	189	0.01
USD	199,000	Oncor Electric Delivery Co LLC 4.100% 15/11/2048	163	0.01
USD	320,000	Oncor Electric Delivery Co LLC 4.150% 01/06/2032	314	0.01
USD	320,000	Oncor Electric Delivery Co LLC 4.300% 15/05/2028	322	0.01
USD	275,000	Oncor Electric Delivery Co LLC 4.500% 20/03/2027	277	0.01
USD	335,000	Oncor Electric Delivery Co LLC 4.550% 15/09/2032	336	0.01
USD	295,000	Oncor Electric Delivery Co LLC 4.550% 01/12/2041	269	0.01
USD	280,000	Oncor Electric Delivery Co LLC 4.600% 01/06/2052	240	0.01
USD	285,000	Oncor Electric Delivery Co LLC 4.650% 01/11/2029	289	0.01
USD	488,000	Oncor Electric Delivery Co LLC 4.950% 15/09/2052	447	0.02
USD	215,000	Oncor Electric Delivery Co LLC 5.250% 30/09/2040	216	0.01
USD	330,000	Oncor Electric Delivery Co LLC 5.300% 01/06/2042	327	0.01
USD	385,000	Oncor Electric Delivery Co LLC 5.350% 01/04/2035	399	0.01
USD	190,000	Oncor Electric Delivery Co LLC 5.350% 01/10/2052	184	0.01
USD	415,000	Oncor Electric Delivery Co LLC 5.550% 15/06/2054	413	0.02
USD	530,000	Oncor Electric Delivery Co LLC 5.650% 15/11/2033	564	0.02
USD	300,000	Oncor Electric Delivery Co LLC 5.750% 15/03/2029	314	0.01
USD	445,000	Oncor Electric Delivery Co LLC 5.800% 01/04/2055	460	0.02
USD	335,000	Oncor Electric Delivery Co LLC 7.000% 01/05/2032	381	0.01
USD	75,000	Oncor Electric Delivery Co LLC 7.250% 15/01/2033	86	0.00
		United States (31 October 2024: 83.15%) (continued)		
USD	105,000	Oncor Electric Delivery Co LLC 7.500% 01/09/2038	128	0.00
USD	1,415,000	Oracle Corp 2.300% 25/03/2028	1,354	0.05
USD	1,037,000	Oracle Corp 2.800% 01/04/2027	1,018	0.04
USD	2,082,000	Oracle Corp 2.875% 25/03/2031	1,897	0.07
USD	1,957,000	Oracle Corp 2.950% 01/04/2030	1,830	0.07
USD	1,457,000	Oracle Corp 3.250% 15/11/2027	1,429	0.05
USD	255,000	Oracle Corp 3.250% 15/05/2030	241	0.01
USD	2,117,000	Oracle Corp 3.600% 01/04/2040	1,659	0.06
USD	2,523,000	Oracle Corp 3.600% 01/04/2050	1,710	0.06
USD	1,065,000	Oracle Corp 3.650% 25/03/2041^	828	0.03
USD	1,360,000	Oracle Corp 3.800% 15/11/2037	1,152	0.04
USD	675,000	Oracle Corp 3.850% 15/07/2036	589	0.02
USD	2,047,000	Oracle Corp 3.850% 01/04/2060^	1,353	0.05
USD	551,000	Oracle Corp 3.900% 15/05/2035	493	0.02
USD	1,859,000	Oracle Corp 3.950% 25/03/2051	1,323	0.05
USD	1,617,000	Oracle Corp 4.000% 15/07/2046	1,211	0.04
USD	1,137,000	Oracle Corp 4.000% 15/11/2047	851	0.03
USD	1,130,000	Oracle Corp 4.100% 25/03/2061	781	0.03
USD	875,000	Oracle Corp 4.125% 15/05/2045	676	0.03
USD	910,000	Oracle Corp 4.200% 27/09/2029	903	0.03
USD	915,000	Oracle Corp 4.300% 08/07/2034	859	0.03
USD	1,012,000	Oracle Corp 4.375% 15/05/2055	763	0.03
USD	1,065,000	Oracle Corp 4.450% 26/09/2030	1,056	0.04
USD	705,000	Oracle Corp 4.500% 06/05/2028	709	0.03
USD	685,000	Oracle Corp 4.500% 08/07/2044	566	0.02
USD	650,000	Oracle Corp 4.650% 06/05/2030	654	0.02
USD	800,000	Oracle Corp 4.700% 27/09/2034	768	0.03
USD	865,000	Oracle Corp 4.800% 03/08/2028	877	0.03
USD	1,430,000	Oracle Corp 4.800% 26/09/2032	1,415	0.05
USD	730,000	Oracle Corp 4.900% 06/02/2033	725	0.03
USD	1,195,000	Oracle Corp 5.200% 26/09/2035	1,176	0.04
USD	695,000	Oracle Corp 5.250% 03/02/2032	708	0.03
USD	1,230,000	Oracle Corp 5.375% 15/07/2040	1,173	0.04
USD	890,000	Oracle Corp 5.375% 27/09/2054	780	0.03
USD	845,000	Oracle Corp 5.500% 03/08/2035	854	0.03
USD	755,000	Oracle Corp 5.500% 27/09/2064	658	0.02
USD	1,650,000	Oracle Corp 5.550% 06/02/2053	1,481	0.05
USD	1,830,000	Oracle Corp 5.875% 26/09/2045	1,761	0.07
USD	960,000	Oracle Corp 5.950% 26/09/2055	910	0.03
USD	945,000	Oracle Corp 6.000% 03/08/2055^	904	0.03
USD	1,460,000	Oracle Corp 6.100% 26/09/2065	1,388	0.05
USD	560,000	Oracle Corp 6.125% 08/07/2039	578	0.02
USD	580,000	Oracle Corp 6.125% 03/08/2065	555	0.02

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	275,000	Oracle Corp 6.150% 09/11/2029	291	0.01
USD	980,000	Oracle Corp 6.250% 09/11/2032	1,050	0.04
USD	555,000	Oracle Corp 6.500% 15/04/2038	595	0.02
USD	1,135,000	Oracle Corp 6.900% 09/11/2052	1,210	0.04
USD	300,000	O'Reilly Automotive Inc 1.750% 15/03/2031	261	0.01
USD	435,000	O'Reilly Automotive Inc 3.600% 01/09/2027	431	0.02
USD	235,000	O'Reilly Automotive Inc 3.900% 01/06/2029	233	0.01
USD	345,000	O'Reilly Automotive Inc 4.200% 01/04/2030	343	0.01
USD	215,000	O'Reilly Automotive Inc 4.350% 01/06/2028	216	0.01
USD	600,000	O'Reilly Automotive Inc 4.700% 15/06/2032	604	0.02
USD	375,000	O'Reilly Automotive Inc 5.000% 19/08/2034	378	0.01
USD	190,000	O'Reilly Automotive Inc 5.750% 20/11/2026	193	0.01
USD	250,000	Otis Worldwide Corp 2.293% 05/04/2027	244	0.01
USD	667,000	Otis Worldwide Corp 2.565% 15/02/2030	622	0.02
USD	458,000	Otis Worldwide Corp 3.112% 15/02/2040	358	0.01
USD	165,000	Otis Worldwide Corp 3.362% 15/02/2050	118	0.00
USD	315,000	Otis Worldwide Corp 5.125% 19/11/2031	327	0.01
USD	120,000	Otis Worldwide Corp 5.131% 04/09/2035	122	0.00
USD	405,000	Otis Worldwide Corp 5.250% 16/08/2028	417	0.02
USD	90,000	Owens Corning 3.500% 15/02/2030	87	0.00
USD	290,000	Owens Corning 3.875% 01/06/2030	284	0.01
USD	225,000	Owens Corning 3.950% 15/08/2029	222	0.01
USD	412,000	Owens Corning 4.300% 15/07/2047	343	0.01
USD	225,000	Owens Corning 4.400% 30/01/2048	189	0.01
USD	175,000	Owens Corning 5.500% 15/06/2027	178	0.01
USD	345,000	Owens Corning 5.700% 15/06/2034	363	0.01
USD	360,000	Owens Corning 5.950% 15/06/2054	369	0.01
USD	190,000	Owens Corning 7.000% 01/12/2036	218	0.01
USD	170,000	PACCAR Financial Corp 2.000% 04/02/2027	166	0.01
USD	225,000	PACCAR Financial Corp 4.000% 08/08/2028	226	0.01
USD	385,000	PACCAR Financial Corp 4.000% 26/09/2029	385	0.01
USD	200,000	PACCAR Financial Corp 4.250% 23/06/2027	201	0.01
USD	350,000	PACCAR Financial Corp 4.450% 06/08/2027	354	0.01
USD	165,000	PACCAR Financial Corp 4.500% 25/11/2026	166	0.01
USD	315,000	PACCAR Financial Corp 4.550% 03/03/2028	320	0.01
USD	175,000	PACCAR Financial Corp 4.550% 08/05/2030	178	0.01
USD	165,000	PACCAR Financial Corp 4.600% 10/01/2028	167	0.01
USD	425,000	PACCAR Financial Corp 4.600% 31/01/2029	434	0.02
USD	90,000	PACCAR Financial Corp 4.950% 10/08/2028	93	0.00
USD	310,000	PACCAR Financial Corp 5.000% 13/05/2027	315	0.01
USD	225,000	PACCAR Financial Corp 5.000% 22/03/2034	233	0.01
USD	110,000	PACCAR Financial Corp 5.200% 09/11/2026	111	0.00
USD	181,000	Paramount Global 2.900% 15/01/2027	178	0.01
		United States (31 October 2024: 83.15%) (continued)		
USD	68,000	Paramount Global 3.375% 15/02/2028	66	0.00
USD	252,000	Paramount Global 3.700% 01/06/2028	247	0.01
USD	220,000	Paramount Global 4.200% 01/06/2029	215	0.01
USD	345,000	Paramount Global 4.200% 19/05/2032^	319	0.01
USD	410,000	Paramount Global 4.375% 15/03/2043	310	0.01
USD	230,000	Paramount Global 4.600% 15/01/2045	176	0.01
USD	330,000	Paramount Global 4.850% 01/07/2042	266	0.01
USD	315,000	Paramount Global 4.900% 15/08/2044	249	0.01
USD	279,000	Paramount Global 4.950% 15/01/2031	274	0.01
USD	488,000	Paramount Global 4.950% 19/05/2050	381	0.01
USD	280,000	Paramount Global 5.250% 01/04/2044	232	0.01
USD	73,000	Paramount Global 5.500% 15/05/2033	72	0.00
USD	684,000	Paramount Global 5.850% 01/09/2043	614	0.02
USD	217,000	Paramount Global 5.900% 15/10/2040	199	0.01
USD	515,000	Paramount Global 6.875% 30/04/2036	541	0.02
USD	411,000	Paramount Global 7.875% 30/07/2030	454	0.02
USD	245,000	Parker-Hannifin Corp 3.250% 01/03/2027	243	0.01
USD	410,000	Parker-Hannifin Corp 3.250% 14/06/2029	398	0.01
USD	329,000	Parker-Hannifin Corp 4.000% 14/06/2049	269	0.01
USD	400,000	Parker-Hannifin Corp 4.100% 01/03/2047	337	0.01
USD	456,000	Parker-Hannifin Corp 4.200% 21/11/2034	443	0.02
USD	650,000	Parker-Hannifin Corp 4.250% 15/09/2027	653	0.02
USD	385,000	Parker-Hannifin Corp 4.450% 21/11/2044	343	0.01
USD	639,000	Parker-Hannifin Corp 4.500% 15/09/2029	648	0.02
USD	25,000	Parker-Hannifin Corp 6.250% 15/05/2038	28	0.00
USD	810,000	Paychex Inc 5.100% 15/04/2030^	832	0.03
USD	825,000	Paychex Inc 5.350% 15/04/2032	855	0.03
USD	720,000	Paychex Inc 5.600% 15/04/2035	752	0.03
USD	610,000	PayPal Holdings Inc 2.300% 01/06/2030	562	0.02
USD	867,000	PayPal Holdings Inc 2.850% 01/10/2029^	827	0.03
USD	395,000	PayPal Holdings Inc 3.250% 01/06/2050^	276	0.01
USD	249,000	PayPal Holdings Inc 3.900% 01/06/2027	249	0.01
USD	605,000	PayPal Holdings Inc 4.400% 01/06/2032	604	0.02
USD	350,000	PayPal Holdings Inc 4.450% 06/03/2028	353	0.01
USD	365,000	PayPal Holdings Inc 5.050% 01/06/2052^	343	0.01
USD	730,000	PayPal Holdings Inc 5.100% 01/04/2035	745	0.03
USD	405,000	PayPal Holdings Inc 5.150% 01/06/2034	417	0.02
USD	310,000	PayPal Holdings Inc 5.250% 01/06/2062	293	0.01
USD	385,000	PayPal Holdings Inc 5.500% 01/06/2054	385	0.01
USD	415,000	PepsiCo Inc 1.400% 25/02/2031	362	0.01
USD	320,000	PepsiCo Inc 1.625% 01/05/2030	288	0.01
USD	490,000	PepsiCo Inc 1.950% 21/10/2031	433	0.02
USD	85,000	PepsiCo Inc 2.625% 19/03/2027	84	0.00
USD	918,000	PepsiCo Inc 2.625% 29/07/2029	874	0.03

SCHEDULE OF INVESTMENTS (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	405,000	PepsiCo Inc 2.625% 21/10/2041	296	0.01
USD	828,000	PepsiCo Inc 2.750% 19/03/2030	784	0.03
USD	832,000	PepsiCo Inc 2.750% 21/10/2051	535	0.02
USD	550,000	PepsiCo Inc 2.875% 15/10/2049	370	0.01
USD	1,620,000	PepsiCo Inc 3.000% 15/10/2027	1,598	0.06
USD	180,000	PepsiCo Inc 3.375% 29/07/2049	133	0.01
USD	341,000	PepsiCo Inc 3.450% 06/10/2046	263	0.01
USD	345,000	PepsiCo Inc 3.500% 19/03/2040	291	0.01
USD	862,000	PepsiCo Inc 3.600% 18/02/2028	858	0.03
USD	240,000	PepsiCo Inc 3.600% 13/08/2042	198	0.01
USD	360,000	PepsiCo Inc 3.625% 19/03/2050	277	0.01
USD	275,000	PepsiCo Inc 3.875% 19/03/2060	213	0.01
USD	915,000	PepsiCo Inc 3.900% 18/07/2032	897	0.03
USD	358,000	PepsiCo Inc 4.000% 05/03/2042	313	0.01
USD	290,000	PepsiCo Inc 4.000% 02/05/2047	242	0.01
USD	440,000	PepsiCo Inc 4.100% 15/01/2029	442	0.02
USD	355,000	PepsiCo Inc 4.200% 18/07/2052	297	0.01
USD	115,000	PepsiCo Inc 4.250% 22/10/2044	101	0.00
USD	270,000	PepsiCo Inc 4.300% 23/07/2030	272	0.01
USD	240,000	PepsiCo Inc 4.400% 07/02/2027	242	0.01
USD	560,000	PepsiCo Inc 4.450% 07/02/2028	567	0.02
USD	130,000	PepsiCo Inc 4.450% 15/05/2028	132	0.01
USD	370,000	PepsiCo Inc 4.450% 15/02/2033	375	0.01
USD	535,000	PepsiCo Inc 4.450% 14/04/2046	482	0.02
USD	800,000	PepsiCo Inc 4.500% 17/07/2029	816	0.03
USD	225,000	PepsiCo Inc 4.600% 07/02/2030	230	0.01
USD	415,000	PepsiCo Inc 4.650% 23/07/2032	423	0.02
USD	250,000	PepsiCo Inc 4.650% 15/02/2053	225	0.01
USD	345,000	PepsiCo Inc 4.800% 17/07/2034	352	0.01
USD	273,000	PepsiCo Inc 4.875% 01/11/2040	269	0.01
USD	350,000	PepsiCo Inc 5.000% 07/02/2035	359	0.01
USD	510,000	PepsiCo Inc 5.000% 23/07/2035	523	0.02
USD	305,000	PepsiCo Inc 5.125% 10/11/2026	308	0.01
USD	325,000	PepsiCo Inc 5.250% 17/07/2054^	321	0.01
USD	445,000	PepsiCo Inc 5.500% 15/01/2040	469	0.02
USD	260,000	PepsiCo Inc 7.000% 01/03/2029	284	0.01
USD	245,000	Pfizer Inc 1.700% 28/05/2030	221	0.01
USD	943,000	Pfizer Inc 1.750% 18/08/2031	830	0.03
USD	369,000	Pfizer Inc 2.550% 28/05/2040	273	0.01
USD	676,000	Pfizer Inc 2.625% 01/04/2030	636	0.02
USD	932,000	Pfizer Inc 2.700% 28/05/2050^	593	0.02
USD	1,157,000	Pfizer Inc 3.000% 15/12/2026	1,147	0.04
USD	910,000	Pfizer Inc 3.450% 15/03/2029	897	0.03
		United States (31 October 2024: 83.15%) (continued)		
USD	555,000	Pfizer Inc 3.600% 15/09/2028	552	0.02
USD	330,000	Pfizer Inc 3.900% 15/03/2039	293	0.01
USD	300,000	Pfizer Inc 4.000% 15/12/2036	280	0.01
USD	775,000	Pfizer Inc 4.000% 15/03/2049	630	0.02
USD	291,000	Pfizer Inc 4.100% 15/09/2038	266	0.01
USD	844,000	Pfizer Inc 4.125% 15/12/2046	705	0.03
USD	605,000	Pfizer Inc 4.200% 15/09/2048	508	0.02
USD	383,000	Pfizer Inc 4.300% 15/06/2043	336	0.01
USD	348,000	Pfizer Inc 4.400% 15/05/2044	312	0.01
USD	235,000	Pfizer Inc 5.600% 15/09/2040	244	0.01
USD	1,235,000	Pfizer Inc 7.200% 15/03/2039	1,485	0.06
USD	310,000	Pharmacia LLC 6.600% 01/12/2028	333	0.01
USD	35,000	Phillips Edison Grocery Center Operating Partnership I LP 2.625% 15/11/2031	31	0.00
USD	150,000	Phillips Edison Grocery Center Operating Partnership I LP 4.950% 15/01/2035	148	0.01
USD	350,000	Phillips Edison Grocery Center Operating Partnership I LP 5.250% 15/08/2032	357	0.01
USD	190,000	Phillips Edison Grocery Center Operating Partnership I LP 5.750% 15/07/2034	198	0.01
USD	218,000	Piedmont Operating Partnership LP 3.150% 15/08/2030	198	0.01
USD	205,000	Piedmont Operating Partnership LP 9.250% 20/07/2028	227	0.01
USD	585,000	PNC Bank NA 3.100% 25/10/2027	575	0.02
USD	410,000	PNC Bank NA 3.250% 22/01/2028	404	0.02
USD	370,000	PNC Bank NA 4.050% 26/07/2028	369	0.01
USD	615,000	PNC Bank NA 4.429% 21/07/2028	618	0.02
USD	368,000	PNC Financial Services Group Inc 2.307% 23/04/2032	329	0.01
USD	1,209,000	PNC Financial Services Group Inc 2.550% 22/01/2030	1,133	0.04
USD	400,000	PNC Financial Services Group Inc 3.150% 19/05/2027	395	0.01
USD	1,700,000	PNC Financial Services Group Inc 3.450% 23/04/2029^	1,667	0.06
USD	351,000	PNC Financial Services Group Inc 4.626% 06/06/2033	348	0.01
USD	1,005,000	PNC Financial Services Group Inc 4.812% 21/10/2032	1,019	0.04
USD	890,000	PNC Financial Services Group Inc 4.899% 13/05/2031	908	0.03
USD	625,000	PNC Financial Services Group Inc 5.068% 24/01/2034	638	0.02
USD	455,000	PNC Financial Services Group Inc 5.222% 29/01/2031	470	0.02
USD	890,000	PNC Financial Services Group Inc 5.300% 21/01/2028	902	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	625,000	PNC Financial Services Group Inc 5.354% 02/12/2028	640	0.02
USD	995,000	PNC Financial Services Group Inc 5.373% 21/07/2036^	1,022	0.04
USD	825,000	PNC Financial Services Group Inc 5.401% 23/07/2035	853	0.03
USD	880,000	PNC Financial Services Group Inc 5.492% 14/05/2030	914	0.03
USD	1,180,000	PNC Financial Services Group Inc 5.575% 29/01/2036	1,232	0.05
USD	1,332,000	PNC Financial Services Group Inc 5.582% 12/06/2029	1,378	0.05
USD	825,000	PNC Financial Services Group Inc 5.676% 22/01/2035	871	0.03
USD	335,000	PNC Financial Services Group Inc 5.939% 18/08/2034	359	0.01
USD	615,000	PNC Financial Services Group Inc 6.037% 28/10/2033	663	0.02
USD	1,575,000	PNC Financial Services Group Inc 6.875% 20/10/2034	1,782	0.07
USD	365,000	Polaris Inc 6.950% 15/03/2029^	388	0.01
USD	240,000	Potomac Electric Power Co 4.150% 15/03/2043	207	0.01
USD	185,000	Potomac Electric Power Co 5.200% 15/03/2034	191	0.01
USD	150,000	Potomac Electric Power Co 5.500% 15/03/2054	150	0.01
USD	120,000	Potomac Electric Power Co 6.500% 15/11/2037	135	0.01
USD	200,000	PPG Industries Inc 2.550% 15/06/2030	186	0.01
USD	190,000	PPG Industries Inc 2.800% 15/08/2029	181	0.01
USD	322,000	PPG Industries Inc 3.750% 15/03/2028	320	0.01
USD	275,000	PPG Industries Inc 4.375% 15/03/2031	274	0.01
USD	125,000	PPL Electric Utilities Corp 3.000% 01/10/2049	84	0.00
USD	349,000	PPL Electric Utilities Corp 3.950% 01/06/2047	285	0.01
USD	115,000	PPL Electric Utilities Corp 4.125% 15/06/2044	99	0.00
USD	140,000	PPL Electric Utilities Corp 4.150% 01/10/2045	120	0.00
USD	320,000	PPL Electric Utilities Corp 4.150% 15/06/2048	268	0.01
USD	170,000	PPL Electric Utilities Corp 4.750% 15/07/2043	158	0.01
USD	310,000	PPL Electric Utilities Corp 4.850% 15/02/2034	315	0.01
USD	365,000	PPL Electric Utilities Corp 5.000% 15/05/2033	375	0.01
USD	360,000	PPL Electric Utilities Corp 5.250% 15/05/2053	352	0.01
USD	550,000	PPL Electric Utilities Corp 5.550% 15/08/2055^	558	0.02
USD	270,000	PPL Electric Utilities Corp 6.250% 15/05/2039	302	0.01
USD	310,000	Primerica Inc 2.800% 19/11/2031	280	0.01
USD	224,000	Principal Financial Group Inc 2.125% 15/06/2030	203	0.01
USD	107,000	Principal Financial Group Inc 3.100% 15/11/2026	106	0.00
USD	470,000	Principal Financial Group Inc 3.700% 15/05/2029	461	0.02
USD	330,000	Principal Financial Group Inc 4.300% 15/11/2046	284	0.01
USD	205,000	Principal Financial Group Inc 4.350% 15/05/2043	180	0.01
		United States (31 October 2024: 83.15%) (continued)		
USD	325,000	Principal Financial Group Inc 4.625% 15/09/2042	298	0.01
USD	205,000	Principal Financial Group Inc 5.375% 15/03/2033	213	0.01
USD	170,000	Principal Financial Group Inc 5.500% 15/03/2053	171	0.01
USD	365,000	Principal Financial Group Inc 6.050% 15/10/2036	397	0.01
USD	525,000	Procter & Gamble Co 1.200% 29/10/2030	460	0.02
USD	360,000	Procter & Gamble Co 1.900% 01/02/2027	352	0.01
USD	435,000	Procter & Gamble Co 1.950% 23/04/2031	392	0.01
USD	210,000	Procter & Gamble Co 2.300% 01/02/2032	191	0.01
USD	323,000	Procter & Gamble Co 2.450% 03/11/2026	319	0.01
USD	305,000	Procter & Gamble Co 2.800% 25/03/2027	301	0.01
USD	460,000	Procter & Gamble Co 2.850% 11/08/2027	453	0.02
USD	690,000	Procter & Gamble Co 3.000% 25/03/2030	663	0.02
USD	385,000	Procter & Gamble Co 3.500% 25/10/2047	301	0.01
USD	206,000	Procter & Gamble Co 3.550% 25/03/2040	179	0.01
USD	490,000	Procter & Gamble Co 3.600% 25/03/2050	384	0.01
USD	317,000	Procter & Gamble Co 3.950% 26/01/2028	319	0.01
USD	625,000	Procter & Gamble Co 4.050% 01/05/2030	628	0.02
USD	320,000	Procter & Gamble Co 4.050% 26/01/2033	320	0.01
USD	275,000	Procter & Gamble Co 4.100% 03/11/2032	272	0.01
USD	370,000	Procter & Gamble Co 4.150% 24/10/2029	374	0.01
USD	415,000	Procter & Gamble Co 4.350% 29/01/2029	422	0.02
USD	275,000	Procter & Gamble Co 4.350% 03/11/2035	272	0.01
USD	360,000	Procter & Gamble Co 4.550% 29/01/2034	366	0.01
USD	455,000	Procter & Gamble Co 4.550% 24/10/2034	461	0.02
USD	445,000	Procter & Gamble Co 4.600% 01/05/2035^	452	0.02
USD	555,000	Procter & Gamble Co 5.550% 05/03/2037	602	0.02
USD	242,000	Procter & Gamble Co 5.800% 15/08/2034	265	0.01
USD	30,000	Progressive Corp 2.450% 15/01/2027	29	0.00
USD	170,000	Progressive Corp 2.500% 15/03/2027	167	0.01
USD	349,000	Progressive Corp 3.000% 15/03/2032	322	0.01
USD	300,000	Progressive Corp 3.200% 26/03/2030	289	0.01
USD	105,000	Progressive Corp 3.700% 26/01/2045	84	0.00
USD	360,000	Progressive Corp 3.700% 15/03/2052	279	0.01
USD	460,000	Progressive Corp 3.950% 26/03/2050	371	0.01
USD	335,000	Progressive Corp 4.000% 01/03/2029	335	0.01
USD	340,000	Progressive Corp 4.125% 15/04/2047	287	0.01
USD	370,000	Progressive Corp 4.200% 15/03/2048	314	0.01
USD	295,000	Progressive Corp 4.350% 25/04/2044	261	0.01
USD	225,000	Progressive Corp 4.950% 15/06/2033	231	0.01
USD	125,000	Progressive Corp 6.250% 01/12/2032	139	0.01
USD	420,000	Progressive Corp 6.625% 01/03/2029	454	0.02
USD	370,000	Prologis LP 1.250% 15/10/2030	322	0.01
USD	365,000	Prologis LP 1.625% 15/03/2031	319	0.01
USD	340,000	Prologis LP 1.750% 01/07/2030	304	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	285,000	Prologis LP 1.750% 01/02/2031	251	0.01
USD	235,000	Prologis LP 2.125% 15/04/2027	229	0.01
USD	360,000	Prologis LP 2.125% 15/10/2050	199	0.01
USD	353,000	Prologis LP 2.250% 15/04/2030	326	0.01
USD	240,000	Prologis LP 2.250% 15/01/2032	212	0.01
USD	230,000	Prologis LP 2.875% 15/11/2029	219	0.01
USD	306,000	Prologis LP 3.000% 15/04/2050	206	0.01
USD	180,000	Prologis LP 3.050% 01/03/2050	122	0.00
USD	230,000	Prologis LP 3.375% 15/12/2027	227	0.01
USD	285,000	Prologis LP 3.875% 15/09/2028	284	0.01
USD	362,000	Prologis LP 4.000% 15/09/2028	362	0.01
USD	135,000	Prologis LP 4.375% 01/02/2029	136	0.01
USD	175,000	Prologis LP 4.375% 15/09/2048	150	0.01
USD	450,000	Prologis LP 4.625% 15/01/2033	453	0.02
USD	375,000	Prologis LP 4.750% 15/01/2031	383	0.01
USD	375,000	Prologis LP 4.750% 15/06/2033	379	0.01
USD	345,000	Prologis LP 4.875% 15/06/2028	353	0.01
USD	520,000	Prologis LP 5.000% 15/03/2034	529	0.02
USD	305,000	Prologis LP 5.000% 31/01/2035	309	0.01
USD	350,000	Prologis LP 5.125% 15/01/2034	359	0.01
USD	305,000	Prologis LP 5.250% 15/05/2035	314	0.01
USD	820,000	Prologis LP 5.250% 15/06/2053	798	0.03
USD	365,000	Prologis LP 5.250% 15/03/2054	354	0.01
USD	235,000	Prudential Financial Inc 2.100% 10/03/2030	217	0.01
USD	395,000	Prudential Financial Inc 3.000% 10/03/2040	309	0.01
USD	290,000	Prudential Financial Inc 3.700% 01/10/2050	270	0.01
USD	755,000	Prudential Financial Inc 3.700% 13/03/2051^	571	0.02
USD	350,000	Prudential Financial Inc 3.878% 27/03/2028	350	0.01
USD	368,000	Prudential Financial Inc 3.905% 07/12/2047	294	0.01
USD	765,000	Prudential Financial Inc 3.935% 07/12/2049	606	0.02
USD	311,000	Prudential Financial Inc 4.350% 25/02/2050	264	0.01
USD	468,000	Prudential Financial Inc 4.418% 27/03/2048	403	0.02
USD	485,000	Prudential Financial Inc 4.500% 15/09/2047	478	0.02
USD	360,000	Prudential Financial Inc 4.600% 15/05/2044	323	0.01
USD	365,000	Prudential Financial Inc 5.125% 01/03/2052	364	0.01
USD	695,000	Prudential Financial Inc 5.200% 14/03/2035	713	0.03
USD	725,000	Prudential Financial Inc 5.700% 14/12/2036	770	0.03
USD	365,000	Prudential Financial Inc 5.700% 15/09/2048	369	0.01
USD	835,000	Prudential Financial Inc 5.750% 15/07/2033	902	0.03
USD	295,000	Prudential Financial Inc 6.000% 01/09/2052	307	0.01
USD	340,000	Prudential Financial Inc 6.500% 15/03/2054	362	0.01
USD	260,000	Prudential Financial Inc 6.625% 01/12/2037	297	0.01
USD	202,000	Prudential Financial Inc 6.625% 21/06/2040	232	0.01
		United States (31 October 2024: 83.15%) (continued)		
USD	310,000	Prudential Financial Inc 6.750% 01/03/2053	332	0.01
USD	240,000	Public Storage Operating Co 1.500% 09/11/2026	234	0.01
USD	345,000	Public Storage Operating Co 1.850% 01/05/2028	328	0.01
USD	370,000	Public Storage Operating Co 1.950% 09/11/2028	348	0.01
USD	475,000	Public Storage Operating Co 2.250% 09/11/2031	422	0.02
USD	360,000	Public Storage Operating Co 2.300% 01/05/2031	325	0.01
USD	90,000	Public Storage Operating Co 3.094% 15/09/2027	89	0.00
USD	340,000	Public Storage Operating Co 3.385% 01/05/2029	332	0.01
USD	355,000	Public Storage Operating Co 4.375% 01/07/2030	357	0.01
USD	215,000	Public Storage Operating Co 5.000% 01/07/2035	218	0.01
USD	290,000	Public Storage Operating Co 5.100% 01/08/2033^	301	0.01
USD	210,000	Public Storage Operating Co 5.125% 15/01/2029	217	0.01
USD	365,000	Public Storage Operating Co 5.350% 01/08/2053	360	0.01
USD	285,000	PulteGroup Inc 5.000% 15/01/2027	287	0.01
USD	363,000	PulteGroup Inc 6.000% 15/02/2035	391	0.01
USD	216,000	PulteGroup Inc 6.375% 15/05/2033	236	0.01
USD	145,000	PulteGroup Inc 7.875% 15/06/2032	169	0.01
USD	165,000	PVH Corp 5.500% 13/06/2030	168	0.01
USD	363,000	Qorvo Inc 4.375% 15/10/2029^	357	0.01
USD	536,000	QUALCOMM Inc 1.300% 20/05/2028	502	0.02
USD	190,000	QUALCOMM Inc 1.650% 20/05/2032	161	0.01
USD	650,000	QUALCOMM Inc 2.150% 20/05/2030	597	0.02
USD	1,225,000	QUALCOMM Inc 3.250% 20/05/2027	1,214	0.05
USD	727,000	QUALCOMM Inc 3.250% 20/05/2050	515	0.02
USD	350,000	QUALCOMM Inc 4.250% 20/05/2032	351	0.01
USD	783,000	QUALCOMM Inc 4.300% 20/05/2047	671	0.03
USD	365,000	QUALCOMM Inc 4.500% 20/05/2030	370	0.01
USD	533,000	QUALCOMM Inc 4.500% 20/05/2052^	462	0.02
USD	307,000	QUALCOMM Inc 4.650% 20/05/2035	308	0.01
USD	385,000	QUALCOMM Inc 4.750% 20/05/2032	393	0.01
USD	849,000	QUALCOMM Inc 4.800% 20/05/2045	792	0.03
USD	490,000	QUALCOMM Inc 5.000% 20/05/2035	500	0.02
USD	300,000	QUALCOMM Inc 5.400% 20/05/2033	319	0.01
USD	641,000	QUALCOMM Inc 6.000% 20/05/2053^	687	0.03
USD	340,000	Quanta Services Inc 2.350% 15/01/2032	300	0.01
USD	650,000	Quanta Services Inc 2.900% 01/10/2030	608	0.02
USD	290,000	Quanta Services Inc 3.050% 01/10/2041	217	0.01
USD	200,000	Quanta Services Inc 4.300% 09/08/2028	201	0.01
USD	350,000	Quanta Services Inc 4.500% 15/01/2031	351	0.01
USD	300,000	Quanta Services Inc 4.750% 09/08/2027	303	0.01
USD	200,000	Quanta Services Inc 5.100% 09/08/2035	202	0.01
USD	370,000	Quanta Services Inc 5.250% 09/08/2034	380	0.01
USD	523,000	Quest Diagnostics Inc 2.800% 30/06/2031	481	0.02

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	335,000	Quest Diagnostics Inc 2.950% 30/06/2030	316	0.01
USD	335,000	Quest Diagnostics Inc 4.200% 30/06/2029	336	0.01
USD	405,000	Quest Diagnostics Inc 4.600% 15/12/2027	410	0.02
USD	345,000	Quest Diagnostics Inc 4.625% 15/12/2029	351	0.01
USD	105,000	Quest Diagnostics Inc 4.700% 30/03/2045	96	0.00
USD	435,000	Quest Diagnostics Inc 5.000% 15/12/2034	439	0.02
USD	330,000	Quest Diagnostics Inc 6.400% 30/11/2033	366	0.01
USD	171,000	Radian Group Inc 4.875% 15/03/2027	171	0.01
USD	505,000	Radian Group Inc 6.200% 15/05/2029	528	0.02
USD	364,000	Ralph Lauren Corp 2.950% 15/06/2030	344	0.01
USD	10,000	Ralph Lauren Corp 5.000% 15/06/2032	10	0.00
USD	518,000	Raymond James Financial Inc 3.750% 01/04/2051	390	0.01
USD	315,000	Raymond James Financial Inc 4.650% 01/04/2030	321	0.01
USD	205,000	Raymond James Financial Inc 4.900% 11/09/2035	203	0.01
USD	530,000	Raymond James Financial Inc 4.950% 15/07/2046	490	0.02
USD	510,000	Raymond James Financial Inc 5.650% 11/09/2055^	503	0.02
USD	170,000	Rayonier LP 2.750% 17/05/2031	153	0.01
USD	960,000	Realty Income Corp 1.800% 15/03/2033	795	0.03
USD	930,000	Realty Income Corp 2.200% 15/06/2028	888	0.03
USD	145,000	Realty Income Corp 2.850% 15/12/2032	130	0.01
USD	990,000	Realty Income Corp 3.100% 15/12/2029	951	0.04
USD	1,390,000	Realty Income Corp 3.250% 15/01/2031	1,317	0.05
USD	1,000,000	Realty Income Corp 3.650% 15/01/2028	991	0.04
USD	255,000	Realty Income Corp 3.950% 01/02/2029	254	0.01
USD	200,000	Realty Income Corp 4.500% 01/02/2033	198	0.01
USD	95,000	Realty Income Corp 4.700% 15/12/2028	97	0.00
USD	30,000	Realty Income Corp 5.125% 15/02/2034	31	0.00
USD	1,145,000	Realty Income Corp 5.375% 01/09/2054	1,123	0.04
USD	500,000	Regal Rexnord Corp 6.050% 15/04/2028	517	0.02
USD	450,000	Regal Rexnord Corp 6.300% 15/02/2030	476	0.02
USD	625,000	Regal Rexnord Corp 6.400% 15/04/2033^	669	0.02
USD	170,000	Regency Centers LP 2.950% 15/09/2029	163	0.01
USD	80,000	Regency Centers LP 3.600% 01/02/2027	79	0.00
USD	250,000	Regency Centers LP 3.700% 15/06/2030	244	0.01
USD	280,000	Regency Centers LP 4.125% 15/03/2028	280	0.01
USD	344,000	Regency Centers LP 4.400% 01/02/2047	298	0.01
USD	185,000	Regency Centers LP 4.650% 15/03/2049	163	0.01
USD	165,000	Regency Centers LP 5.000% 15/07/2032	169	0.01
USD	110,000	Regency Centers LP 5.100% 15/01/2035	111	0.00
USD	260,000	Regency Centers LP 5.250% 15/01/2034	267	0.01
		United States (31 October 2024: 83.15%) (continued)		
USD	649,000	Regeneron Pharmaceuticals Inc 1.750% 15/09/2030	575	0.02
USD	255,000	Regeneron Pharmaceuticals Inc 2.800% 15/09/2050	160	0.01
USD	175,000	Regions Bank/Birmingham AL 6.450% 26/06/2037	191	0.01
USD	815,000	Regions Financial Corp 5.502% 06/09/2035	835	0.03
USD	325,000	Regions Financial Corp 5.722% 06/06/2030	337	0.01
USD	251,000	Regions Financial Corp 7.375% 10/12/2037^	290	0.01
USD	494,000	Reinsurance Group of America Inc 3.150% 15/06/2030	467	0.02
USD	287,000	Reinsurance Group of America Inc 3.900% 15/05/2029	284	0.01
USD	240,000	Reinsurance Group of America Inc 5.750% 15/09/2034	250	0.01
USD	275,000	Reinsurance Group of America Inc 6.000% 15/09/2033^	294	0.01
USD	250,000	Reliance Inc 2.150% 15/08/2030	226	0.01
USD	316,000	RELX Capital Inc 3.000% 22/05/2030	299	0.01
USD	632,000	RELX Capital Inc 4.000% 18/03/2029	629	0.02
USD	260,000	RELX Capital Inc 4.750% 27/03/2030	265	0.01
USD	270,000	RELX Capital Inc 4.750% 20/05/2032	275	0.01
USD	295,000	RELX Capital Inc 5.250% 27/03/2035	305	0.01
USD	100,000	RenaissanceRe Finance Inc 3.450% 01/07/2027	99	0.00
USD	397,000	Republic Services Inc 1.450% 15/02/2031	345	0.01
USD	432,000	Republic Services Inc 1.750% 15/02/2032	371	0.01
USD	360,000	Republic Services Inc 2.300% 01/03/2030	333	0.01
USD	414,000	Republic Services Inc 2.375% 15/03/2033^	361	0.01
USD	325,000	Republic Services Inc 3.050% 01/03/2050	226	0.01
USD	490,000	Republic Services Inc 3.375% 15/11/2027	485	0.02
USD	340,000	Republic Services Inc 3.950% 15/05/2028	340	0.01
USD	165,000	Republic Services Inc 4.750% 15/07/2030	169	0.01
USD	435,000	Republic Services Inc 4.875% 01/04/2029	446	0.02
USD	200,000	Republic Services Inc 5.000% 15/11/2029	207	0.01
USD	260,000	Republic Services Inc 5.000% 15/12/2033^	268	0.01
USD	400,000	Republic Services Inc 5.000% 01/04/2034	411	0.02
USD	635,000	Republic Services Inc 5.150% 15/03/2035	656	0.02
USD	285,000	Republic Services Inc 5.200% 15/11/2034	296	0.01
USD	125,000	Republic Services Inc 5.700% 15/05/2041	132	0.01
USD	240,000	Republic Services Inc 6.200% 01/03/2040	265	0.01
USD	315,000	Revvity Inc 1.900% 15/09/2028	294	0.01
USD	302,000	Revvity Inc 2.250% 15/09/2031	264	0.01
USD	380,000	Revvity Inc 2.550% 15/03/2031	341	0.01
USD	430,000	Revvity Inc 3.300% 15/09/2029	412	0.02
USD	250,000	Revvity Inc 3.625% 15/03/2051	179	0.01
USD	450,000	Rexford Industrial Realty LP 2.125% 01/12/2030	402	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	370,000	Rexford Industrial Realty LP 2.150% 01/09/2031	323	0.01
USD	275,000	Rexford Industrial Realty LP 5.000% 15/06/2028	280	0.01
USD	360,000	Rockwell Automation Inc 1.750% 15/08/2031	315	0.01
USD	200,000	Rockwell Automation Inc 2.800% 15/08/2061	120	0.00
USD	410,000	Rockwell Automation Inc 3.500% 01/03/2029	402	0.02
USD	330,000	Rockwell Automation Inc 4.200% 01/03/2049	281	0.01
USD	130,000	Rollins Inc 5.250% 24/02/2035	132	0.01
USD	310,000	Roper Technologies Inc 1.400% 15/09/2027	295	0.01
USD	462,000	Roper Technologies Inc 1.750% 15/02/2031	403	0.02
USD	360,000	Roper Technologies Inc 2.000% 30/06/2030	324	0.01
USD	316,000	Roper Technologies Inc 2.950% 15/09/2029	301	0.01
USD	328,000	Roper Technologies Inc 3.800% 15/12/2026	327	0.01
USD	545,000	Roper Technologies Inc 4.200% 15/09/2028	546	0.02
USD	95,000	Roper Technologies Inc 4.250% 15/09/2028	95	0.00
USD	175,000	Roper Technologies Inc 4.450% 15/09/2030	176	0.01
USD	385,000	Roper Technologies Inc 4.500% 15/10/2029	388	0.01
USD	550,000	Roper Technologies Inc 4.750% 15/02/2032^	555	0.02
USD	335,000	Roper Technologies Inc 4.900% 15/10/2034	334	0.01
USD	750,000	Roper Technologies Inc 5.100% 15/09/2035	755	0.03
USD	315,000	Ross Stores Inc 1.875% 15/04/2031	275	0.01
USD	85,000	RPM International Inc 2.950% 15/01/2032	77	0.00
USD	170,000	RPM International Inc 3.750% 15/03/2027	169	0.01
USD	355,000	RPM International Inc 4.250% 15/01/2048	297	0.01
USD	135,000	RPM International Inc 4.550% 01/03/2029	136	0.01
USD	100,000	RPM International Inc 5.250% 01/06/2045	97	0.00
USD	295,000	Ryder System Inc 2.850% 01/03/2027	290	0.01
USD	250,000	Ryder System Inc 2.900% 01/12/2026	247	0.01
USD	150,000	Ryder System Inc 4.300% 15/06/2027	150	0.01
USD	115,000	Ryder System Inc 4.300% 01/12/2030	114	0.00
USD	185,000	Ryder System Inc 4.850% 15/06/2030	188	0.01
USD	265,000	Ryder System Inc 4.900% 01/12/2029	271	0.01
USD	180,000	Ryder System Inc 4.950% 01/09/2029	184	0.01
USD	325,000	Ryder System Inc 5.000% 15/03/2030	332	0.01
USD	320,000	Ryder System Inc 5.250% 01/06/2028	328	0.01
USD	135,000	Ryder System Inc 5.300% 15/03/2027	137	0.01
USD	285,000	Ryder System Inc 5.375% 15/03/2029	295	0.01
USD	75,000	Ryder System Inc 5.500% 01/06/2029	78	0.00
USD	339,000	Ryder System Inc 5.650% 01/03/2028	350	0.01
USD	255,000	Ryder System Inc 6.300% 01/12/2028	270	0.01
USD	245,000	Ryder System Inc 6.600% 01/12/2033	272	0.01
USD	363,000	S&P Global Inc 1.250% 15/08/2030	317	0.01
USD	405,000	S&P Global Inc 2.300% 15/08/2060	211	0.01
USD	342,000	S&P Global Inc 2.450% 01/03/2027	335	0.01
		United States (31 October 2024: 83.15%) (continued)		
USD	455,000	S&P Global Inc 2.500% 01/12/2029	427	0.02
USD	810,000	S&P Global Inc 2.700% 01/03/2029	776	0.03
USD	1,010,000	S&P Global Inc 2.900% 01/03/2032	928	0.03
USD	247,000	S&P Global Inc 2.950% 22/01/2027	244	0.01
USD	230,000	S&P Global Inc 3.250% 01/12/2049	166	0.01
USD	525,000	S&P Global Inc 3.700% 01/03/2052^	405	0.02
USD	300,000	S&P Global Inc 3.900% 01/03/2062	231	0.01
USD	615,000	S&P Global Inc 4.250% 01/05/2029	618	0.02
USD	230,000	S&P Global Inc 4.750% 01/08/2028	234	0.01
USD	340,000	S&P Global Inc 5.250% 15/09/2033	357	0.01
USD	355,000	Sabra Health Care LP 3.200% 01/12/2031	322	0.01
USD	320,000	Sabra Health Care LP 3.900% 15/10/2029	311	0.01
USD	496,000	Salesforce Inc 1.500% 15/07/2028	466	0.02
USD	937,000	Salesforce Inc 1.950% 15/07/2031	832	0.03
USD	240,000	Salesforce Inc 2.700% 15/07/2041	176	0.01
USD	1,315,000	Salesforce Inc 2.900% 15/07/2051	858	0.03
USD	565,000	Salesforce Inc 3.050% 15/07/2061	353	0.01
USD	680,000	Salesforce Inc 3.700% 11/04/2028	678	0.03
USD	763,000	Santander Holdings USA Inc 2.490% 06/01/2028	745	0.03
USD	99,000	Santander Holdings USA Inc 4.400% 13/07/2027	99	0.00
USD	960,000	Santander Holdings USA Inc 5.353% 06/09/2030	978	0.04
USD	655,000	Santander Holdings USA Inc 5.473% 20/03/2029	666	0.02
USD	865,000	Santander Holdings USA Inc 5.741% 20/03/2031	892	0.03
USD	365,000	Santander Holdings USA Inc 6.174% 09/01/2030	379	0.01
USD	350,000	Santander Holdings USA Inc 6.342% 31/05/2035	372	0.01
USD	235,000	Santander Holdings USA Inc 6.499% 09/03/2029	245	0.01
USD	276,000	Santander Holdings USA Inc 6.565% 12/06/2029	288	0.01
USD	370,000	Santander Holdings USA Inc 7.660% 09/11/2031	413	0.02
USD	271,000	Sekisui House US Inc 2.500% 15/01/2031	240	0.01
USD	295,000	Sekisui House US Inc 3.850% 15/01/2030	284	0.01
USD	160,000	Sekisui House US Inc 3.966% 06/08/2061	109	0.00
USD	159,000	Sekisui House US Inc 6.000% 15/01/2043	150	0.01
USD	310,000	Selective Insurance Group Inc 5.375% 01/03/2049	288	0.01
USD	265,000	Selective Insurance Group Inc 5.900% 15/04/2035	276	0.01
USD	651,000	ServiceNow Inc 1.400% 01/09/2030	571	0.02
USD	180,000	Sherwin-Williams Co 2.200% 15/03/2032	157	0.01
USD	305,000	Sherwin-Williams Co 2.300% 15/05/2030	280	0.01
USD	365,000	Sherwin-Williams Co 2.900% 15/03/2052	232	0.01
USD	247,000	Sherwin-Williams Co 2.950% 15/08/2029	236	0.01
USD	261,000	Sherwin-Williams Co 3.300% 15/05/2050	182	0.01
USD	373,000	Sherwin-Williams Co 3.450% 01/06/2027	370	0.01
USD	370,000	Sherwin-Williams Co 3.800% 15/08/2049	283	0.01
USD	238,000	Sherwin-Williams Co 4.000% 15/12/2042	199	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	250,000	Sherwin-Williams Co 4.300% 15/08/2028	251	0.01
USD	250,000	Sherwin-Williams Co 4.500% 15/08/2030	252	0.01
USD	550,000	Sherwin-Williams Co 4.500% 01/06/2047^	478	0.02
USD	220,000	Sherwin-Williams Co 4.550% 01/03/2028	222	0.01
USD	300,000	Sherwin-Williams Co 4.550% 01/08/2045	263	0.01
USD	395,000	Sherwin-Williams Co 4.800% 01/09/2031	403	0.02
USD	250,000	Sherwin-Williams Co 5.150% 15/08/2035	254	0.01
USD	368,000	Skyworks Solutions Inc 3.000% 01/06/2031	333	0.01
USD	210,000	Snap-on Inc 3.100% 01/05/2050	146	0.01
USD	120,000	Snap-on Inc 3.250% 01/03/2027	119	0.00
USD	316,000	Snap-on Inc 4.100% 01/03/2048	264	0.01
USD	399,000	Solventum Corp 5.400% 01/03/2029	412	0.02
USD	151,000	Solventum Corp 5.450% 25/02/2027	153	0.01
USD	510,000	Solventum Corp 5.450% 13/03/2031	531	0.02
USD	1,225,000	Solventum Corp 5.600% 23/03/2034	1,274	0.05
USD	475,000	Solventum Corp 5.900% 30/04/2054^	484	0.02
USD	170,000	Sonoco Products Co 2.250% 01/02/2027	166	0.01
USD	255,000	Sonoco Products Co 2.850% 01/02/2032	229	0.01
USD	355,000	Sonoco Products Co 3.125% 01/05/2030	335	0.01
USD	625,000	Sonoco Products Co 4.600% 01/09/2029	629	0.02
USD	370,000	Sonoco Products Co 5.000% 01/09/2034	365	0.01
USD	320,000	Sonoco Products Co 5.750% 01/11/2040	327	0.01
USD	110,000	SOUTHSTATE BANK CORP 7.000% 13/06/2035	115	0.00
USD	581,000	Stanley Black & Decker Inc 2.300% 15/03/2030	529	0.02
USD	388,000	Stanley Black & Decker Inc 2.750% 15/11/2050	231	0.01
USD	360,000	Stanley Black & Decker Inc 3.000% 15/05/2032	324	0.01
USD	460,000	Stanley Black & Decker Inc 4.250% 15/11/2028	459	0.02
USD	284,000	Stanley Black & Decker Inc 4.850% 15/11/2048	249	0.01
USD	305,000	Stanley Black & Decker Inc 5.200% 01/09/2040	296	0.01
USD	405,000	Stanley Black & Decker Inc 6.000% 06/03/2028	420	0.02
USD	359,000	Starbucks Corp 2.000% 12/03/2027	349	0.01
USD	322,000	Starbucks Corp 2.250% 12/03/2030	296	0.01
USD	770,000	Starbucks Corp 2.550% 15/11/2030^	711	0.03
USD	365,000	Starbucks Corp 3.000% 14/02/2032	336	0.01
USD	295,000	Starbucks Corp 3.350% 12/03/2050	205	0.01
USD	175,000	Starbucks Corp 3.500% 01/03/2028	173	0.01
USD	485,000	Starbucks Corp 3.500% 15/11/2050	348	0.01
USD	520,000	Starbucks Corp 3.550% 15/08/2029	510	0.02
USD	713,000	Starbucks Corp 3.750% 01/12/2047	547	0.02
USD	398,000	Starbucks Corp 4.000% 15/11/2028	397	0.01
USD	385,000	Starbucks Corp 4.300% 15/06/2045	327	0.01
USD	400,000	Starbucks Corp 4.450% 15/08/2049	336	0.01
USD	200,000	Starbucks Corp 4.500% 15/05/2028	202	0.01
USD	372,000	Starbucks Corp 4.500% 15/11/2048	317	0.01
USD	200,000	Starbucks Corp 4.800% 15/05/2030	204	0.01
USD	200,000	Starbucks Corp 4.800% 15/02/2033	203	0.01
USD	470,000	Starbucks Corp 4.850% 08/02/2027	474	0.02
USD	455,000	Starbucks Corp 4.900% 15/02/2031	468	0.02
USD	225,000	Starbucks Corp 5.000% 15/02/2034	229	0.01
USD	205,000	Starbucks Corp 5.400% 15/05/2035^	213	0.01
USD	340,000	State Street Bank & Trust Co 4.594% 25/11/2026	342	0.01
USD	370,000	State Street Bank & Trust Co 4.782% 23/11/2029	380	0.01
USD	670,000	State Street Corp 1.684% 18/11/2027	654	0.02
USD	321,000	State Street Corp 2.200% 03/03/2031	287	0.01
USD	305,000	State Street Corp 2.203% 07/02/2028	298	0.01
USD	366,000	State Street Corp 2.400% 24/01/2030^	344	0.01
USD	280,000	State Street Corp 2.623% 07/02/2033	252	0.01
USD	476,000	State Street Corp 3.031% 01/11/2034	448	0.02
USD	309,000	State Street Corp 3.152% 30/03/2031	296	0.01
USD	210,000	State Street Corp 4.141% 03/12/2029	210	0.01
USD	330,000	State Street Corp 4.164% 04/08/2033	322	0.01
USD	685,000	State Street Corp 4.330% 22/10/2027	691	0.03
USD	205,000	State Street Corp 4.421% 13/05/2033	204	0.01
USD	765,000	State Street Corp 4.530% 20/02/2029	772	0.03
USD	1,090,000	State Street Corp 4.536% 28/02/2028	1,104	0.04
USD	720,000	State Street Corp 4.543% 24/04/2028	725	0.03
USD	370,000	State Street Corp 4.675% 22/10/2032	374	0.01
USD	325,000	State Street Corp 4.729% 28/02/2030	332	0.01
USD	400,000	State Street Corp 4.784% 23/10/2036	398	0.01
USD	305,000	State Street Corp 4.821% 26/01/2034	309	0.01
USD	565,000	State Street Corp 4.834% 24/04/2030	580	0.02
USD	120,000	State Street Corp 4.993% 18/03/2027	122	0.00
USD	275,000	State Street Corp 5.146% 28/02/2036	281	0.01
USD	548,000	State Street Corp 5.159% 18/05/2034	567	0.02
USD	385,000	State Street Corp 5.684% 21/11/2029	403	0.02
USD	250,000	State Street Corp 5.820% 04/11/2028	258	0.01
USD	300,000	State Street Corp 6.123% 21/11/2034	325	0.01
USD	95,000	Steel Dynamics Inc 1.650% 15/10/2027	91	0.00
USD	191,000	Steel Dynamics Inc 3.250% 15/01/2031	181	0.01
USD	265,000	Steel Dynamics Inc 3.250% 15/10/2050	184	0.01
USD	365,000	Steel Dynamics Inc 3.450% 15/04/2030	352	0.01
USD	280,000	Steel Dynamics Inc 5.000% 15/12/2026	280	0.01
USD	330,000	Steel Dynamics Inc 5.250% 15/05/2035	338	0.01
USD	280,000	Steel Dynamics Inc 5.375% 15/08/2034^	290	0.01
USD	185,000	Steel Dynamics Inc 5.750% 15/05/2055	189	0.01
USD	235,000	Stewart Information Services Corp 3.600% 15/11/2031	210	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	340,000	Stifel Financial Corp 4.000% 15/05/2030	333	0.01
USD	310,000	Stryker Corp 1.950% 15/06/2030	281	0.01
USD	835,000	Stryker Corp 2.900% 15/06/2050	561	0.02
USD	500,000	Stryker Corp 3.650% 07/03/2028	496	0.02
USD	180,000	Stryker Corp 4.100% 01/04/2043	155	0.01
USD	510,000	Stryker Corp 4.250% 11/09/2029	512	0.02
USD	375,000	Stryker Corp 4.375% 15/05/2044	331	0.01
USD	275,000	Stryker Corp 4.550% 10/02/2027	277	0.01
USD	380,000	Stryker Corp 4.625% 11/09/2034	378	0.01
USD	360,000	Stryker Corp 4.625% 15/03/2046	327	0.01
USD	345,000	Stryker Corp 4.700% 10/02/2028	350	0.01
USD	225,000	Stryker Corp 4.850% 08/12/2028	230	0.01
USD	275,000	Stryker Corp 4.850% 10/02/2030	282	0.01
USD	295,000	Stryker Corp 5.200% 10/02/2035	304	0.01
USD	513,000	Synchrony Financial 2.875% 28/10/2031	455	0.02
USD	559,000	Synchrony Financial 3.950% 01/12/2027	554	0.02
USD	30,000	Synchrony Financial 5.019% 29/07/2029	30	0.00
USD	434,000	Synchrony Financial 5.150% 19/03/2029	440	0.02
USD	885,000	Synchrony Financial 5.450% 06/03/2031	900	0.03
USD	520,000	Synchrony Financial 5.935% 02/08/2030^	538	0.02
USD	75,000	Synchrony Financial 6.000% 29/07/2036	77	0.00
USD	500,000	Synopsys Inc 4.550% 01/04/2027	503	0.02
USD	595,000	Synopsys Inc 4.650% 01/04/2028	601	0.02
USD	1,010,000	Synopsys Inc 4.850% 01/04/2030	1,028	0.04
USD	790,000	Synopsys Inc 5.000% 01/04/2032^	807	0.03
USD	1,250,000	Synopsys Inc 5.150% 01/04/2035	1,269	0.05
USD	925,000	Synopsys Inc 5.700% 01/04/2055	931	0.03
USD	35,000	Synovus Bank 5.625% 15/02/2028	36	0.00
USD	370,000	Synovus Financial Corp 6.168% 01/11/2030	382	0.01
USD	498,000	Sysco Corp 2.400% 15/02/2030	462	0.02
USD	160,000	Sysco Corp 2.450% 14/12/2031	143	0.01
USD	540,000	Sysco Corp 3.150% 14/12/2051	362	0.01
USD	352,000	Sysco Corp 3.250% 15/07/2027	347	0.01
USD	330,000	Sysco Corp 3.300% 15/02/2050	231	0.01
USD	358,000	Sysco Corp 4.450% 15/03/2048	306	0.01
USD	360,000	Sysco Corp 4.500% 01/04/2046	312	0.01
USD	350,000	Sysco Corp 4.850% 01/10/2045	319	0.01
USD	300,000	Sysco Corp 5.100% 23/09/2030	309	0.01
USD	150,000	Sysco Corp 5.375% 21/09/2035	155	0.01
USD	300,000	Sysco Corp 5.400% 23/03/2035	310	0.01
USD	240,000	Sysco Corp 5.750% 17/01/2029	251	0.01
USD	446,000	Sysco Corp 5.950% 01/04/2030	473	0.02
USD	315,000	Sysco Corp 6.000% 17/01/2034	341	0.01
USD	305,000	Sysco Corp 6.600% 01/04/2040	341	0.01
USD	355,000	Sysco Corp 6.600% 01/04/2050	393	0.01
USD	945,000	Takeda US Financing Inc 5.200% 07/07/2035^	962	0.04
USD	500,000	Takeda US Financing Inc 5.900% 07/07/2055	518	0.02
USD	470,000	Take-Two Interactive Software Inc 3.700% 14/04/2027	467	0.02
USD	350,000	Take-Two Interactive Software Inc 4.000% 14/04/2032	337	0.01
USD	700,000	Take-Two Interactive Software Inc 4.950% 28/03/2028	712	0.03
USD	155,000	Take-Two Interactive Software Inc 5.400% 12/06/2029	160	0.01
USD	445,000	Take-Two Interactive Software Inc 5.600% 12/06/2034	464	0.02
USD	240,000	Tanger Properties LP 2.750% 01/09/2031	216	0.01
USD	135,000	Tanger Properties LP 3.875% 15/07/2027	134	0.01
USD	275,000	Tapestry Inc 3.050% 15/03/2032	248	0.01
USD	98,000	Tapestry Inc 4.125% 15/07/2027	98	0.00
USD	150,000	Tapestry Inc 5.100% 11/03/2030	154	0.01
USD	190,000	Tapestry Inc 5.500% 11/03/2035	193	0.01
USD	265,000	Target Corp 1.950% 15/01/2027	259	0.01
USD	496,000	Target Corp 2.350% 15/02/2030	463	0.02
USD	290,000	Target Corp 2.650% 15/09/2030	271	0.01
USD	805,000	Target Corp 2.950% 15/01/2052	528	0.02
USD	712,000	Target Corp 3.375% 15/04/2029	698	0.03
USD	280,000	Target Corp 3.625% 15/04/2046	216	0.01
USD	445,000	Target Corp 3.900% 15/11/2047	355	0.01
USD	555,000	Target Corp 4.000% 01/07/2042	477	0.02
USD	410,000	Target Corp 4.350% 15/06/2028	414	0.02
USD	205,000	Target Corp 4.400% 15/01/2033	205	0.01
USD	390,000	Target Corp 4.500% 15/09/2032	392	0.01
USD	290,000	Target Corp 4.500% 15/09/2034	286	0.01
USD	350,000	Target Corp 4.800% 15/01/2053	317	0.01
USD	470,000	Target Corp 5.000% 15/04/2035	476	0.02
USD	185,000	Target Corp 5.250% 15/02/2036	190	0.01
USD	320,000	Target Corp 6.350% 01/11/2032	356	0.01
USD	475,000	Target Corp 6.500% 15/10/2037	542	0.02
USD	264,000	Target Corp 7.000% 15/01/2038	310	0.01
USD	155,000	TCI Communications Inc 7.125% 15/02/2028	165	0.01
USD	145,000	TD SYNNEX Corp 2.375% 09/08/2028	137	0.01
USD	360,000	TD SYNNEX Corp 2.650% 09/08/2031	321	0.01
USD	225,000	TD SYNNEX Corp 4.300% 17/01/2029	225	0.01
USD	225,000	TD SYNNEX Corp 5.300% 10/10/2035	225	0.01
USD	315,000	TD SYNNEX Corp 6.100% 12/04/2034	332	0.01
USD	365,000	Texas Instruments Inc 1.750% 04/05/2030	330	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	85,000	Texas Instruments Inc 1.900% 15/09/2031	75	0.00
USD	371,000	Texas Instruments Inc 2.250% 04/09/2029	348	0.01
USD	357,000	Texas Instruments Inc 2.700% 15/09/2051	223	0.01
USD	360,000	Texas Instruments Inc 2.900% 03/11/2027	354	0.01
USD	235,000	Texas Instruments Inc 3.650% 16/08/2032	226	0.01
USD	515,000	Texas Instruments Inc 3.875% 15/03/2039	460	0.02
USD	358,000	Texas Instruments Inc 4.100% 16/08/2052	291	0.01
USD	784,000	Texas Instruments Inc 4.150% 15/05/2048	654	0.02
USD	645,000	Texas Instruments Inc 4.500% 23/05/2030	656	0.02
USD	260,000	Texas Instruments Inc 4.600% 08/02/2027	262	0.01
USD	400,000	Texas Instruments Inc 4.600% 15/02/2028^	406	0.02
USD	455,000	Texas Instruments Inc 4.600% 08/02/2029	465	0.02
USD	250,000	Texas Instruments Inc 4.850% 08/02/2034	256	0.01
USD	455,000	Texas Instruments Inc 4.900% 14/03/2033	469	0.02
USD	385,000	Texas Instruments Inc 5.000% 14/03/2053	360	0.01
USD	790,000	Texas Instruments Inc 5.050% 18/05/2063	725	0.03
USD	280,000	Texas Instruments Inc 5.100% 23/05/2035^	289	0.01
USD	365,000	Texas Instruments Inc 5.150% 08/02/2054	350	0.01
USD	540,000	Time Warner Cable Enterprises LLC 8.375% 15/07/2033	627	0.02
USD	770,000	Time Warner Cable LLC 4.500% 15/09/2042	609	0.02
USD	685,000	Time Warner Cable LLC 5.500% 01/09/2041	616	0.02
USD	495,000	Time Warner Cable LLC 5.875% 15/11/2040	460	0.02
USD	200,000	Time Warner Cable LLC 6.550% 01/05/2037	205	0.01
USD	1,155,000	Time Warner Cable LLC 6.750% 15/06/2039	1,184	0.04
USD	920,000	Time Warner Cable LLC 7.300% 01/07/2038	991	0.04
USD	295,000	Timken Co 4.125% 01/04/2032	283	0.01
USD	255,000	Timken Co 4.500% 15/12/2028	256	0.01
USD	277,000	TJX Cos Inc 1.150% 15/05/2028	259	0.01
USD	370,000	TJX Cos Inc 1.600% 15/05/2031	324	0.01
USD	260,000	TJX Cos Inc 3.875% 15/04/2030	259	0.01
USD	219,000	TJX Cos Inc 4.500% 15/04/2050	194	0.01
USD	205,000	Toledo Edison Co 6.150% 15/05/2037	224	0.01
USD	335,000	Toll Brothers Finance Corp 3.800% 01/11/2029	328	0.01
USD	180,000	Toll Brothers Finance Corp 4.350% 15/02/2028	180	0.01
USD	300,000	Toll Brothers Finance Corp 4.875% 15/03/2027	302	0.01
USD	290,000	Toll Brothers Finance Corp 5.600% 15/06/2035	298	0.01
USD	335,000	Toyota Motor Credit Corp 1.150% 13/08/2027	319	0.01
USD	693,000	Toyota Motor Credit Corp 1.650% 10/01/2031	609	0.02
USD	359,000	Toyota Motor Credit Corp 1.900% 13/01/2027	351	0.01
USD	370,000	Toyota Motor Credit Corp 1.900% 06/04/2028	353	0.01
USD	300,000	Toyota Motor Credit Corp 1.900% 12/09/2031	263	0.01
USD	597,000	Toyota Motor Credit Corp 2.150% 13/02/2030	552	0.02
		United States (31 October 2024: 83.15%) (continued)		
USD	170,000	Toyota Motor Credit Corp 2.400% 13/01/2032	152	0.01
USD	835,000	Toyota Motor Credit Corp 3.050% 22/03/2027	826	0.03
USD	325,000	Toyota Motor Credit Corp 3.050% 11/01/2028	319	0.01
USD	298,000	Toyota Motor Credit Corp 3.200% 11/01/2027	295	0.01
USD	381,000	Toyota Motor Credit Corp 3.375% 01/04/2030	370	0.01
USD	365,000	Toyota Motor Credit Corp 3.650% 08/01/2029	361	0.01
USD	460,000	Toyota Motor Credit Corp 4.050% 05/09/2028	461	0.02
USD	755,000	Toyota Motor Credit Corp 4.350% 08/10/2027^	761	0.03
USD	380,000	Toyota Motor Credit Corp 4.450% 29/06/2029	384	0.01
USD	725,000	Toyota Motor Credit Corp 4.500% 14/05/2027	732	0.03
USD	570,000	Toyota Motor Credit Corp 4.550% 20/09/2027	577	0.02
USD	690,000	Toyota Motor Credit Corp 4.550% 09/08/2029	701	0.03
USD	355,000	Toyota Motor Credit Corp 4.550% 17/05/2030	361	0.01
USD	320,000	Toyota Motor Credit Corp 4.600% 08/01/2027	323	0.01
USD	330,000	Toyota Motor Credit Corp 4.600% 10/10/2031	335	0.01
USD	515,000	Toyota Motor Credit Corp 4.625% 12/01/2028	522	0.02
USD	440,000	Toyota Motor Credit Corp 4.650% 05/01/2029	448	0.02
USD	400,000	Toyota Motor Credit Corp 4.650% 03/09/2032	404	0.02
USD	210,000	Toyota Motor Credit Corp 4.700% 12/01/2033	213	0.01
USD	450,000	Toyota Motor Credit Corp 4.800% 15/05/2030	461	0.02
USD	360,000	Toyota Motor Credit Corp 4.800% 05/01/2034	367	0.01
USD	335,000	Toyota Motor Credit Corp 4.950% 09/01/2030	345	0.01
USD	595,000	Toyota Motor Credit Corp 5.000% 19/03/2027	604	0.02
USD	550,000	Toyota Motor Credit Corp 5.050% 16/05/2029	567	0.02
USD	320,000	Toyota Motor Credit Corp 5.100% 21/03/2031	332	0.01
USD	340,000	Toyota Motor Credit Corp 5.250% 11/09/2028	352	0.01
USD	340,000	Toyota Motor Credit Corp 5.350% 09/01/2035^	357	0.01
USD	400,000	Toyota Motor Credit Corp 5.400% 20/11/2026	406	0.02
USD	305,000	Toyota Motor Credit Corp 5.450% 10/11/2027	314	0.01
USD	426,000	Toyota Motor Credit Corp 5.550% 20/11/2030	452	0.02
USD	365,000	TR Finance LLC 5.500% 15/08/2035	379	0.01
USD	300,000	TR Finance LLC 5.650% 23/11/2043	303	0.01
USD	15,000	TR Finance LLC 5.850% 15/04/2040	16	0.00
USD	360,000	Tractor Supply Co 1.750% 01/11/2030	317	0.01
USD	345,000	Tractor Supply Co 5.250% 15/05/2033	357	0.01
USD	215,000	Trane Technologies Holdco Inc 3.750% 21/08/2028	214	0.01
USD	175,000	Trane Technologies Holdco Inc 4.300% 21/02/2048	149	0.01
USD	220,000	Trane Technologies Holdco Inc 5.750% 15/06/2043	231	0.01
USD	323,000	Travelers Cos Inc 2.550% 27/04/2050	199	0.01
USD	675,000	Travelers Cos Inc 3.050% 08/06/2051	456	0.02
USD	445,000	Travelers Cos Inc 3.750% 15/05/2046	356	0.01
USD	565,000	Travelers Cos Inc 4.000% 30/05/2047	468	0.02

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	351,000	Travelers Cos Inc 4.050% 07/03/2048	290	0.01
USD	260,000	Travelers Cos Inc 4.100% 04/03/2049	216	0.01
USD	288,000	Travelers Cos Inc 4.300% 25/08/2045	250	0.01
USD	238,000	Travelers Cos Inc 4.600% 01/08/2043	218	0.01
USD	120,000	Travelers Cos Inc 5.050% 24/07/2035	122	0.00
USD	420,000	Travelers Cos Inc 5.350% 01/11/2040	428	0.02
USD	665,000	Travelers Cos Inc 5.450% 25/05/2053	669	0.02
USD	110,000	Travelers Cos Inc 5.700% 24/07/2055	114	0.00
USD	470,000	Travelers Cos Inc 6.250% 15/06/2037	524	0.02
USD	230,000	Travelers Cos Inc 6.750% 20/06/2036	265	0.01
USD	472,000	Travelers Property Casualty Corp 6.375% 15/03/2033	531	0.02
USD	342,000	Trimble Inc 4.900% 15/06/2028	348	0.01
USD	465,000	Trimble Inc 6.100% 15/03/2033	498	0.02
USD	640,000	Truist Bank 2.250% 11/03/2030	584	0.02
USD	500,000	Truist Bank 4.136% 23/10/2029	498	0.02
USD	860,000	Truist Bank 4.420% 24/07/2028^	863	0.03
USD	223,000	Truist Financial Corp 1.125% 03/08/2027	212	0.01
USD	210,000	Truist Financial Corp 1.887% 07/06/2029	198	0.01
USD	507,000	Truist Financial Corp 1.950% 05/06/2030	457	0.02
USD	489,000	Truist Financial Corp 3.875% 19/03/2029	482	0.02
USD	361,000	Truist Financial Corp 4.123% 06/06/2028	361	0.01
USD	853,000	Truist Financial Corp 4.873% 26/01/2029	864	0.03
USD	482,000	Truist Financial Corp 4.916% 28/07/2033	481	0.02
USD	550,000	Truist Financial Corp 4.964% 23/10/2036	542	0.02
USD	830,000	Truist Financial Corp 5.071% 20/05/2031	849	0.03
USD	615,000	Truist Financial Corp 5.122% 26/01/2034	623	0.02
USD	640,000	Truist Financial Corp 5.153% 05/08/2032	656	0.02
USD	780,000	Truist Financial Corp 5.435% 24/01/2030	806	0.03
USD	1,165,000	Truist Financial Corp 5.711% 24/01/2035	1,221	0.05
USD	850,000	Truist Financial Corp 5.867% 08/06/2034	899	0.03
USD	410,000	Truist Financial Corp 6.123% 28/10/2033	440	0.02
USD	1,350,000	Truist Financial Corp 7.161% 30/10/2029	1,460	0.05
USD	990,000	TSMC Arizona Corp 2.500% 25/10/2031	901	0.03
USD	598,000	TSMC Arizona Corp 3.125% 25/10/2041^	492	0.02
USD	365,000	TSMC Arizona Corp 3.250% 25/10/2051	283	0.01
USD	220,000	TSMC Arizona Corp 4.125% 22/04/2029	220	0.01
USD	240,000	TSMC Arizona Corp 4.250% 22/04/2032	242	0.01
USD	310,000	TSMC Arizona Corp 4.500% 22/04/2052	298	0.01
USD	286,000	TWDC Enterprises 18 Corp 2.950% 15/06/2027	282	0.01
USD	355,000	TWDC Enterprises 18 Corp 3.000% 30/07/2046	250	0.01
USD	367,000	TWDC Enterprises 18 Corp 3.700% 01/12/2042	301	0.01
USD	370,000	TWDC Enterprises 18 Corp 4.125% 01/12/2041	324	0.01
USD	584,000	TWDC Enterprises 18 Corp 4.125% 01/06/2044	498	0.02
USD	230,000	TWDC Enterprises 18 Corp 4.375% 16/08/2041	209	0.01
USD	450,000	TWDC Enterprises 18 Corp 7.000% 01/03/2032	514	0.02
USD	450,000	Uber Technologies Inc 4.150% 15/01/2031	446	0.02
USD	500,000	Uber Technologies Inc 4.300% 15/01/2030	501	0.02
USD	1,010,000	Uber Technologies Inc 4.800% 15/09/2034	1,010	0.04
USD	400,000	Uber Technologies Inc 4.800% 15/09/2035	397	0.01
USD	375,000	Uber Technologies Inc 5.350% 15/09/2054^	362	0.01
USD	340,000	UL Solutions Inc 6.500% 20/10/2028	358	0.01
USD	395,000	Unilever Capital Corp 1.375% 14/09/2030	349	0.01
USD	345,000	Unilever Capital Corp 1.750% 12/08/2031^	304	0.01
USD	430,000	Unilever Capital Corp 2.125% 06/09/2029	402	0.02
USD	355,000	Unilever Capital Corp 2.625% 12/08/2051	224	0.01
USD	605,000	Unilever Capital Corp 2.900% 05/05/2027	597	0.02
USD	875,000	Unilever Capital Corp 3.500% 22/03/2028	868	0.03
USD	475,000	Unilever Capital Corp 4.250% 12/08/2027	478	0.02
USD	600,000	Unilever Capital Corp 4.625% 12/08/2034	604	0.02
USD	420,000	Unilever Capital Corp 4.875% 08/09/2028	431	0.02
USD	295,000	Unilever Capital Corp 5.000% 08/12/2033	306	0.01
USD	462,000	Unilever Capital Corp 5.900% 15/11/2032	506	0.02
USD	14,447	United Airlines 2016-1 Class AA Pass Through Trust 3.100% 07/07/2028	14	0.00
USD	60,221	United Airlines 2016-2 Class AA Pass Through Trust 2.875% 07/10/2028	58	0.00
USD	224,456	United Airlines 2018-1 Class AA Pass Through Trust 3.500% 01/03/2030	216	0.01
USD	50,757	United Airlines 2019-1 Class AA Pass Through Trust 4.150% 25/08/2031	50	0.00
USD	60,551	United Airlines 2019-2 Class AA Pass Through Trust 2.700% 01/05/2032	55	0.00
USD	217,637	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	223	0.01
USD	932,971	United Airlines 2023-1 Class A Pass Through Trust 5.800% 15/01/2036	978	0.04
USD	280,001	United Airlines 2024-1 Class A Pass Through Trust 5.875% 15/02/2037	286	0.01
USD	415,174	United Airlines 2024-1 Class AA Pass Through Trust 5.450% 15/02/2037	428	0.02
USD	180,000	United Parcel Service Inc 2.400% 15/11/2026	177	0.01
USD	305,000	United Parcel Service Inc 2.500% 01/09/2029	288	0.01
USD	287,000	United Parcel Service Inc 3.050% 15/11/2027	283	0.01
USD	364,000	United Parcel Service Inc 3.400% 15/03/2029	358	0.01
USD	225,000	United Parcel Service Inc 3.400% 15/11/2046	168	0.01
USD	332,000	United Parcel Service Inc 3.400% 01/09/2049	240	0.01
USD	256,000	United Parcel Service Inc 3.625% 01/10/2042	208	0.01
USD	541,000	United Parcel Service Inc 3.750% 15/11/2047	425	0.02
USD	355,000	United Parcel Service Inc 4.250% 15/03/2049	298	0.01

SCHEDULE OF INVESTMENTS (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	455,000	United Parcel Service Inc 4.450% 01/04/2030	463	0.02
USD	250,000	United Parcel Service Inc 4.650% 15/10/2030	256	0.01
USD	730,000	United Parcel Service Inc 4.875% 03/03/2033	753	0.03
USD	350,000	United Parcel Service Inc 4.875% 15/11/2040	340	0.01
USD	501,000	United Parcel Service Inc 5.050% 03/03/2053	467	0.02
USD	370,000	United Parcel Service Inc 5.150% 22/05/2034	384	0.01
USD	1,109,000	United Parcel Service Inc 5.200% 01/04/2040	1,121	0.04
USD	1,005,000	United Parcel Service Inc 5.250% 14/05/2035	1,043	0.04
USD	555,000	United Parcel Service Inc 5.300% 01/04/2050^	542	0.02
USD	600,000	United Parcel Service Inc 5.500% 22/05/2054^	595	0.02
USD	410,000	United Parcel Service Inc 5.600% 22/05/2064	404	0.02
USD	705,000	United Parcel Service Inc 5.950% 14/05/2055	739	0.03
USD	490,000	United Parcel Service Inc 6.050% 14/05/2065^	515	0.02
USD	672,000	United Parcel Service Inc 6.200% 15/01/2038	743	0.03
USD	619,000	UnitedHealth Group Inc 2.000% 15/05/2030	563	0.02
USD	1,011,000	UnitedHealth Group Inc 2.300% 15/05/2031	909	0.03
USD	355,000	UnitedHealth Group Inc 2.750% 15/05/2040	265	0.01
USD	505,000	UnitedHealth Group Inc 2.875% 15/08/2029	483	0.02
USD	775,000	UnitedHealth Group Inc 2.900% 15/05/2050	501	0.02
USD	334,000	UnitedHealth Group Inc 2.950% 15/10/2027	328	0.01
USD	745,000	UnitedHealth Group Inc 3.050% 15/05/2041	568	0.02
USD	678,000	UnitedHealth Group Inc 3.125% 15/05/2060	422	0.02
USD	1,178,000	UnitedHealth Group Inc 3.250% 15/05/2051	806	0.03
USD	140,000	UnitedHealth Group Inc 3.375% 15/04/2027	139	0.01
USD	346,000	UnitedHealth Group Inc 3.450% 15/01/2027	344	0.01
USD	425,000	UnitedHealth Group Inc 3.500% 15/08/2039	355	0.01
USD	525,000	UnitedHealth Group Inc 3.700% 15/05/2027	523	0.02
USD	622,000	UnitedHealth Group Inc 3.700% 15/08/2049	468	0.02
USD	436,000	UnitedHealth Group Inc 3.750% 15/10/2047	337	0.01
USD	442,000	UnitedHealth Group Inc 3.850% 15/06/2028	440	0.02
USD	511,000	UnitedHealth Group Inc 3.875% 15/12/2028	509	0.02
USD	483,000	UnitedHealth Group Inc 3.875% 15/08/2059	355	0.01
USD	315,000	UnitedHealth Group Inc 3.950% 15/10/2042	265	0.01
USD	555,000	UnitedHealth Group Inc 4.000% 15/05/2029	554	0.02
USD	875,000	UnitedHealth Group Inc 4.200% 15/05/2032	862	0.03
USD	331,000	UnitedHealth Group Inc 4.200% 15/01/2047	275	0.01
USD	855,000	UnitedHealth Group Inc 4.250% 15/01/2029	859	0.03
USD	310,000	UnitedHealth Group Inc 4.250% 15/03/2043	269	0.01
USD	267,000	UnitedHealth Group Inc 4.250% 15/04/2047	224	0.01
USD	653,000	UnitedHealth Group Inc 4.250% 15/06/2048	541	0.02
USD	370,000	UnitedHealth Group Inc 4.375% 15/03/2042	330	0.01
USD	275,000	UnitedHealth Group Inc 4.400% 15/06/2028	278	0.01
USD	619,000	UnitedHealth Group Inc 4.450% 15/12/2048	527	0.02
USD	820,000	UnitedHealth Group Inc 4.500% 15/04/2033	813	0.03
USD	445,000	UnitedHealth Group Inc 4.600% 15/04/2027	449	0.02
USD	757,000	UnitedHealth Group Inc 4.625% 15/07/2035	748	0.03
USD	414,000	UnitedHealth Group Inc 4.625% 15/11/2041	383	0.01
USD	435,000	UnitedHealth Group Inc 4.650% 15/01/2031	442	0.02
USD	325,000	UnitedHealth Group Inc 4.700% 15/04/2029	331	0.01
USD	1,258,000	UnitedHealth Group Inc 4.750% 15/07/2045^	1,147	0.04
USD	1,100,000	UnitedHealth Group Inc 4.750% 15/05/2052^	969	0.04
USD	725,000	UnitedHealth Group Inc 4.800% 15/01/2030	742	0.03
USD	515,000	UnitedHealth Group Inc 4.900% 15/04/2031	528	0.02
USD	975,000	UnitedHealth Group Inc 4.950% 15/01/2032	998	0.04
USD	315,000	UnitedHealth Group Inc 4.950% 15/05/2062	278	0.01
USD	420,000	UnitedHealth Group Inc 5.000% 15/04/2034	427	0.02
USD	980,000	UnitedHealth Group Inc 5.050% 15/04/2053^	900	0.03
USD	1,090,000	UnitedHealth Group Inc 5.150% 15/07/2034	1,119	0.04
USD	965,000	UnitedHealth Group Inc 5.200% 15/04/2063	884	0.03
USD	705,000	UnitedHealth Group Inc 5.250% 15/02/2028	724	0.03
USD	750,000	UnitedHealth Group Inc 5.300% 15/02/2030	781	0.03
USD	660,000	UnitedHealth Group Inc 5.300% 15/06/2035	683	0.03
USD	595,000	UnitedHealth Group Inc 5.350% 15/02/2033	621	0.02
USD	1,060,000	UnitedHealth Group Inc 5.375% 15/04/2054^	1,018	0.04
USD	770,000	UnitedHealth Group Inc 5.500% 15/07/2044	772	0.03
USD	460,000	UnitedHealth Group Inc 5.500% 15/04/2064	442	0.02
USD	1,535,000	UnitedHealth Group Inc 5.625% 15/07/2054^	1,529	0.06
USD	205,000	UnitedHealth Group Inc 5.700% 15/10/2040	213	0.01
USD	1,185,000	UnitedHealth Group Inc 5.750% 15/07/2064	1,183	0.04
USD	485,000	UnitedHealth Group Inc 5.800% 15/03/2036	518	0.02
USD	1,010,000	UnitedHealth Group Inc 5.875% 15/02/2053^	1,037	0.04
USD	350,000	UnitedHealth Group Inc 5.950% 15/02/2041	371	0.01
USD	510,000	UnitedHealth Group Inc 5.950% 15/06/2055	531	0.02
USD	933,000	UnitedHealth Group Inc 6.050% 15/02/2063	975	0.04
USD	290,000	UnitedHealth Group Inc 6.500% 15/06/2037	326	0.01
USD	385,000	UnitedHealth Group Inc 6.625% 15/11/2037	438	0.02
USD	580,000	UnitedHealth Group Inc 6.875% 15/02/2038	672	0.03
USD	360,000	Unum Group 4.000% 15/06/2029	355	0.01
USD	160,000	Unum Group 4.125% 15/06/2051	123	0.00
USD	315,000	Unum Group 4.500% 15/12/2049	258	0.01
USD	315,000	Unum Group 5.750% 15/08/2042	315	0.01
USD	215,000	Unum Group 6.000% 15/06/2054	217	0.01
USD	640,000	US Bancorp 1.375% 22/07/2030	563	0.02
USD	635,000	US Bancorp 2.215% 27/01/2028	620	0.02
USD	730,000	US Bancorp 2.491% 03/11/2036	631	0.02
USD	324,000	US Bancorp 2.677% 27/01/2033	290	0.01
USD	425,000	US Bancorp 3.000% 30/07/2029	407	0.02

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	370,000	US Bancorp 3.150% 27/04/2027	366	0.01
USD	345,000	US Bancorp 3.900% 26/04/2028	344	0.01
USD	1,130,000	US Bancorp 4.548% 22/07/2028	1,137	0.04
USD	1,125,000	US Bancorp 4.653% 01/02/2029	1,136	0.04
USD	1,575,000	US Bancorp 4.839% 01/02/2034	1,583	0.06
USD	535,000	US Bancorp 4.967% 22/07/2033^	536	0.02
USD	1,195,000	US Bancorp 5.046% 12/02/2031	1,225	0.05
USD	720,000	US Bancorp 5.083% 15/05/2031	740	0.03
USD	885,000	US Bancorp 5.100% 23/07/2030	909	0.03
USD	1,115,000	US Bancorp 5.384% 23/01/2030	1,152	0.04
USD	660,000	US Bancorp 5.424% 12/02/2036^	685	0.03
USD	925,000	US Bancorp 5.678% 23/01/2035	975	0.04
USD	1,075,000	US Bancorp 5.775% 12/06/2029	1,117	0.04
USD	798,000	US Bancorp 5.836% 12/06/2034	851	0.03
USD	805,000	US Bancorp 5.850% 21/10/2033	858	0.03
USD	800,000	US Bank NA 4.730% 15/05/2028	807	0.03
USD	345,000	Utah Acquisition Sub Inc 5.250% 15/06/2046	286	0.01
USD	321,000	Valmont Industries Inc 5.000% 01/10/2044	302	0.01
USD	145,000	Valmont Industries Inc 5.250% 01/10/2054	138	0.01
USD	295,000	Ventas Realty LP 2.500% 01/09/2031	264	0.01
USD	335,000	Ventas Realty LP 3.000% 15/01/2030	317	0.01
USD	205,000	Ventas Realty LP 3.850% 01/04/2027	204	0.01
USD	440,000	Ventas Realty LP 4.000% 01/03/2028	438	0.02
USD	165,000	Ventas Realty LP 4.375% 01/02/2045	141	0.01
USD	565,000	Ventas Realty LP 4.400% 15/01/2029	566	0.02
USD	455,000	Ventas Realty LP 4.750% 15/11/2030	461	0.02
USD	215,000	Ventas Realty LP 4.875% 15/04/2049	191	0.01
USD	285,000	Ventas Realty LP 5.000% 15/01/2035	285	0.01
USD	290,000	Ventas Realty LP 5.100% 15/07/2032	297	0.01
USD	175,000	Ventas Realty LP 5.625% 01/07/2034	183	0.01
USD	365,000	Ventas Realty LP 5.700% 30/09/2043	366	0.01
USD	360,000	Veralto Corp 5.350% 18/09/2028	372	0.01
USD	370,000	Veralto Corp 5.450% 18/09/2033	387	0.01
USD	355,000	VeriSign Inc 2.700% 15/06/2031	321	0.01
USD	350,000	VeriSign Inc 4.750% 15/07/2027	350	0.01
USD	460,000	VeriSign Inc 5.250% 01/06/2032	471	0.02
USD	313,000	Verisk Analytics Inc 3.625% 15/05/2050	232	0.01
USD	338,000	Verisk Analytics Inc 4.125% 15/03/2029	337	0.01
USD	650,000	Verisk Analytics Inc 4.500% 15/08/2030	652	0.02
USD	250,000	Verisk Analytics Inc 5.125% 15/02/2036^	251	0.01
USD	225,000	Verisk Analytics Inc 5.250% 05/06/2034	231	0.01
USD	480,000	Verisk Analytics Inc 5.250% 15/03/2035	489	0.02
USD	126,000	Verisk Analytics Inc 5.500% 15/06/2045	125	0.00
		United States (31 October 2024: 83.15%) (continued)		
USD	310,000	Verisk Analytics Inc 5.750% 01/04/2033	328	0.01
USD	525,000	Verizon Communications Inc 1.500% 18/09/2030	459	0.02
USD	380,000	Verizon Communications Inc 1.680% 30/10/2030	335	0.01
USD	1,540,000	Verizon Communications Inc 1.750% 20/01/2031	1,346	0.05
USD	1,155,000	Verizon Communications Inc 2.100% 22/03/2028	1,103	0.04
USD	2,661,000	Verizon Communications Inc 2.355% 15/03/2032	2,330	0.09
USD	1,659,000	Verizon Communications Inc 2.550% 21/03/2031	1,507	0.06
USD	1,610,000	Verizon Communications Inc 2.650% 20/11/2040	1,153	0.04
USD	665,000	Verizon Communications Inc 2.850% 03/09/2041	480	0.02
USD	1,380,000	Verizon Communications Inc 2.875% 20/11/2050^	870	0.03
USD	1,837,000	Verizon Communications Inc 2.987% 30/10/2056^	1,116	0.04
USD	255,000	Verizon Communications Inc 3.000% 22/03/2027	252	0.01
USD	1,035,000	Verizon Communications Inc 3.000% 20/11/2060^	617	0.02
USD	700,000	Verizon Communications Inc 3.150% 22/03/2030	669	0.02
USD	2,450,000	Verizon Communications Inc 3.400% 22/03/2041	1,924	0.07
USD	2,198,000	Verizon Communications Inc 3.550% 22/03/2051	1,584	0.06
USD	1,440,000	Verizon Communications Inc 3.700% 22/03/2061	1,000	0.04
USD	350,000	Verizon Communications Inc 3.850% 01/11/2042	284	0.01
USD	616,000	Verizon Communications Inc 3.875% 08/02/2029	611	0.02
USD	645,000	Verizon Communications Inc 3.875% 01/03/2052^	487	0.02
USD	560,000	Verizon Communications Inc 4.000% 22/03/2050	439	0.02
USD	1,830,000	Verizon Communications Inc 4.016% 03/12/2029	1,812	0.07
USD	452,000	Verizon Communications Inc 4.125% 15/08/2046	367	0.01
USD	540,000	Verizon Communications Inc 4.272% 15/01/2036	504	0.02
USD	1,930,000	Verizon Communications Inc 4.329% 21/09/2028	1,939	0.07
USD	965,000	Verizon Communications Inc 4.400% 01/11/2034	928	0.03
USD	1,124,000	Verizon Communications Inc 4.500% 10/08/2033	1,106	0.04
USD	575,000	Verizon Communications Inc 4.522% 15/09/2048	489	0.02
USD	525,000	Verizon Communications Inc 4.672% 15/03/2055	448	0.02
USD	325,000	Verizon Communications Inc 4.750% 01/11/2041	297	0.01
USD	1,040,000	Verizon Communications Inc 4.780% 15/02/2035	1,020	0.04
USD	895,000	Verizon Communications Inc 4.812% 15/03/2039	849	0.03
USD	1,279,000	Verizon Communications Inc 4.862% 21/08/2046	1,152	0.04
USD	332,000	Verizon Communications Inc 5.012% 15/04/2049	307	0.01
USD	375,000	Verizon Communications Inc 5.012% 21/08/2054	337	0.01
USD	635,000	Verizon Communications Inc 5.050% 09/05/2033	649	0.02
USD	1,270,000	Verizon Communications Inc 5.250% 02/04/2035	1,284	0.05
USD	815,000	Verizon Communications Inc 5.250% 16/03/2037	820	0.03
USD	1,241,000	Verizon Communications Inc 5.401% 02/07/2037	1,256	0.05
USD	435,000	Verizon Communications Inc 5.500% 16/03/2047	428	0.02
USD	860,000	Verizon Communications Inc 5.500% 23/02/2054	834	0.03
USD	292,000	Verizon Communications Inc 5.850% 15/09/2035	310	0.01
USD	195,000	Verizon Communications Inc 6.400% 15/09/2033	215	0.01
USD	400,000	Verizon Communications Inc 6.550% 15/09/2043	442	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	314,000	Verizon Communications Inc 7.750% 01/12/2030	361	0.01
USD	400,000	Viatris Inc 2.700% 22/06/2030^	362	0.01
USD	345,000	Viatris Inc 3.850% 22/06/2040	262	0.01
USD	1,175,000	Viatris Inc 4.000% 22/06/2050	793	0.03
USD	450,000	Visa Inc 0.750% 15/08/2027	427	0.02
USD	340,000	Visa Inc 1.100% 15/02/2031	294	0.01
USD	600,000	Visa Inc 1.900% 15/04/2027	584	0.02
USD	415,000	Visa Inc 2.000% 15/08/2050	231	0.01
USD	1,052,000	Visa Inc 2.050% 15/04/2030	970	0.04
USD	750,000	Visa Inc 2.700% 15/04/2040	578	0.02
USD	400,000	Visa Inc 2.750% 15/09/2027	393	0.01
USD	350,000	Visa Inc 3.650% 15/09/2047	277	0.01
USD	810,000	Visa Inc 4.150% 14/12/2035	785	0.03
USD	2,080,000	Visa Inc 4.300% 14/12/2045	1,840	0.07
USD	558,000	VMware LLC 1.800% 15/08/2028	524	0.02
USD	656,000	VMware LLC 2.200% 15/08/2031	580	0.02
USD	758,000	VMware LLC 3.900% 21/08/2027	756	0.03
USD	450,000	VMware LLC 4.700% 15/05/2030	456	0.02
USD	363,000	Vontier Corp 2.400% 01/04/2028	346	0.01
USD	357,000	Vontier Corp 2.950% 01/04/2031	325	0.01
USD	105,000	Voya Financial Inc 4.700% 23/01/2048	100	0.00
USD	113,000	Voya Financial Inc 4.800% 15/06/2046	102	0.00
USD	280,000	Voya Financial Inc 5.000% 20/09/2034	279	0.01
USD	325,000	Voya Financial Inc 5.700% 15/07/2043	328	0.01
USD	415,000	Vulcan Materials Co 3.500% 01/06/2030	401	0.02
USD	150,000	Vulcan Materials Co 3.900% 01/04/2027	150	0.01
USD	285,000	Vulcan Materials Co 4.500% 15/06/2047	250	0.01
USD	370,000	Vulcan Materials Co 4.700% 01/03/2048	333	0.01
USD	320,000	Vulcan Materials Co 4.950% 01/12/2029	328	0.01
USD	490,000	Vulcan Materials Co 5.350% 01/12/2034	506	0.02
USD	325,000	Vulcan Materials Co 5.700% 01/12/2054	332	0.01
USD	100,000	W R Berkley Corp 3.150% 30/09/2061	64	0.00
USD	80,000	Wachovia Corp 5.500% 01/08/2035	82	0.00
USD	965,000	Walmart Inc 1.500% 22/09/2028	907	0.03
USD	1,215,000	Walmart Inc 1.800% 22/09/2031	1,074	0.04
USD	380,000	Walmart Inc 2.375% 24/09/2029^	360	0.01
USD	345,000	Walmart Inc 2.500% 22/09/2041	250	0.01
USD	360,000	Walmart Inc 2.650% 22/09/2051	231	0.01
USD	370,000	Walmart Inc 2.950% 24/09/2049	258	0.01
USD	350,000	Walmart Inc 3.250% 08/07/2029	343	0.01
USD	374,000	Walmart Inc 3.625% 15/12/2047	298	0.01
USD	793,000	Walmart Inc 3.700% 26/06/2028	793	0.03
USD	330,000	Walmart Inc 3.900% 15/04/2028	331	0.01
		United States (31 October 2024: 83.15%) (continued)		
USD	415,000	Walmart Inc 3.950% 09/09/2027	417	0.02
USD	345,000	Walmart Inc 3.950% 28/06/2038^	323	0.01
USD	256,000	Walmart Inc 4.000% 15/04/2030	258	0.01
USD	195,000	Walmart Inc 4.000% 11/04/2043	172	0.01
USD	1,069,000	Walmart Inc 4.050% 29/06/2048^	903	0.03
USD	260,000	Walmart Inc 4.100% 28/04/2027	261	0.01
USD	1,055,000	Walmart Inc 4.100% 15/04/2033^	1,050	0.04
USD	415,000	Walmart Inc 4.150% 09/09/2032	416	0.02
USD	238,000	Walmart Inc 4.300% 22/04/2044	216	0.01
USD	460,000	Walmart Inc 4.350% 28/04/2030	467	0.02
USD	430,000	Walmart Inc 4.500% 09/09/2052^	386	0.01
USD	935,000	Walmart Inc 4.500% 15/04/2053	838	0.03
USD	570,000	Walmart Inc 4.900% 28/04/2035^	586	0.02
USD	240,000	Walmart Inc 5.000% 25/10/2040	244	0.01
USD	1,105,000	Walmart Inc 5.250% 01/09/2035	1,169	0.04
USD	395,000	Walmart Inc 5.625% 01/04/2040	426	0.02
USD	505,000	Walmart Inc 5.625% 15/04/2041	540	0.02
USD	225,000	Walmart Inc 5.875% 05/04/2027	232	0.01
USD	575,000	Walmart Inc 6.200% 15/04/2038	652	0.02
USD	370,000	Walmart Inc 6.500% 15/08/2037	429	0.02
USD	335,000	Walmart Inc 7.550% 15/02/2030	382	0.01
USD	928,000	Walt Disney Co 2.000% 01/09/2029	863	0.03
USD	975,000	Walt Disney Co 2.200% 13/01/2028	941	0.03
USD	1,246,000	Walt Disney Co 2.650% 13/01/2031	1,161	0.04
USD	1,190,000	Walt Disney Co 2.750% 01/09/2049	768	0.03
USD	130,000	Walt Disney Co 3.375% 15/11/2026	129	0.00
USD	693,000	Walt Disney Co 3.500% 13/05/2040^	581	0.02
USD	1,536,000	Walt Disney Co 3.600% 13/01/2051^	1,170	0.04
USD	180,000	Walt Disney Co 3.700% 23/03/2027	180	0.01
USD	945,000	Walt Disney Co 3.800% 22/03/2030	936	0.03
USD	412,000	Walt Disney Co 3.800% 13/05/2060	310	0.01
USD	805,000	Walt Disney Co 4.625% 23/03/2040^	775	0.03
USD	605,000	Walt Disney Co 4.700% 23/03/2050	552	0.02
USD	495,000	Walt Disney Co 4.750% 15/09/2044	460	0.02
USD	290,000	Walt Disney Co 4.750% 15/11/2046	267	0.01
USD	360,000	Walt Disney Co 4.950% 15/10/2045	340	0.01
USD	300,000	Walt Disney Co 5.400% 01/10/2043	304	0.01
USD	560,000	Walt Disney Co 6.150% 01/03/2037	620	0.02
USD	225,000	Walt Disney Co 6.150% 15/02/2041	248	0.01
USD	365,000	Walt Disney Co 6.200% 15/12/2034	411	0.02
USD	444,000	Walt Disney Co 6.400% 15/12/2035	504	0.02
USD	203,000	Walt Disney Co 6.550% 15/03/2033	231	0.01
USD	465,000	Walt Disney Co 6.650% 15/11/2037	538	0.02
USD	190,000	Walt Disney Co 7.750% 01/12/2045	247	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	305,000	Waste Management Inc 1.150% 15/03/2028	286	0.01
USD	440,000	Waste Management Inc 1.500% 15/03/2031	382	0.01
USD	360,000	Waste Management Inc 2.000% 01/06/2029	336	0.01
USD	425,000	Waste Management Inc 2.500% 15/11/2050	259	0.01
USD	460,000	Waste Management Inc 2.950% 01/06/2041	350	0.01
USD	360,000	Waste Management Inc 3.150% 15/11/2027	354	0.01
USD	340,000	Waste Management Inc 3.875% 15/01/2029	338	0.01
USD	250,000	Waste Management Inc 4.100% 01/03/2045	212	0.01
USD	500,000	Waste Management Inc 4.150% 15/04/2032	494	0.02
USD	365,000	Waste Management Inc 4.150% 15/07/2049	306	0.01
USD	460,000	Waste Management Inc 4.500% 15/03/2028	465	0.02
USD	450,000	Waste Management Inc 4.625% 15/02/2030	458	0.02
USD	265,000	Waste Management Inc 4.625% 15/02/2033	268	0.01
USD	440,000	Waste Management Inc 4.650% 15/03/2030	448	0.02
USD	400,000	Waste Management Inc 4.800% 15/03/2032	409	0.02
USD	300,000	Waste Management Inc 4.875% 15/02/2029	308	0.01
USD	410,000	Waste Management Inc 4.875% 15/02/2034	418	0.02
USD	330,000	Waste Management Inc 4.950% 03/07/2027	335	0.01
USD	345,000	Waste Management Inc 4.950% 03/07/2031	357	0.01
USD	855,000	Waste Management Inc 4.950% 15/03/2035	868	0.03
USD	670,000	Waste Management Inc 5.350% 15/10/2054	661	0.02
USD	105,000	Webster Financial Corp 4.100% 25/03/2029	103	0.00
USD	275,000	Wells Fargo & Co 2.393% 02/06/2028	268	0.01
USD	5,000,000	Wells Fargo & Co 2.572% 11/02/2031	4,657	0.17
USD	4,000,000	Wells Fargo & Co 2.879% 30/10/2030	3,795	0.14
USD	4,000,000	Wells Fargo & Co 3.068% 30/04/2041	3,118	0.12
USD	4,145,000	Wells Fargo & Co 3.350% 02/03/2033	3,866	0.14
USD	6,000,000	Wells Fargo & Co 3.526% 24/03/2028	5,949	0.22
USD	4,975,000	Wells Fargo & Co 3.900% 01/05/2045^	4,080	0.15
USD	240,000	Wells Fargo & Co 4.078% 15/09/2029	239	0.01
USD	145,000	Wells Fargo & Co 4.400% 14/06/2046	123	0.00
USD	100,000	Wells Fargo & Co 4.478% 04/04/2031	101	0.00
USD	2,105,000	Wells Fargo & Co 4.611% 25/04/2053	1,846	0.07
USD	180,000	Wells Fargo & Co 4.650% 04/11/2044	159	0.01
USD	3,025,000	Wells Fargo & Co 4.750% 07/12/2046	2,688	0.10
USD	6,000,000	Wells Fargo & Co 4.808% 25/07/2028	6,068	0.22
USD	3,000,000	Wells Fargo & Co 4.892% 15/09/2036	2,997	0.11
USD	155,000	Wells Fargo & Co 4.897% 25/07/2033	157	0.01
USD	50,000	Wells Fargo & Co 4.900% 24/01/2028	50	0.00
USD	220,000	Wells Fargo & Co 4.900% 17/11/2045^	202	0.01
USD	1,000,000	Wells Fargo & Co 4.970% 23/04/2029	1,018	0.04
USD	2,175,000	Wells Fargo & Co 5.013% 04/04/2051	2,028	0.08
USD	50,000	Wells Fargo & Co 5.211% 03/12/2035	51	0.00
		United States (31 October 2024: 83.15%) (continued)		
USD	1,000,000	Wells Fargo & Co 5.244% 24/01/2031	1,034	0.04
USD	85,000	Wells Fargo & Co 5.375% 07/02/2035	90	0.00
USD	240,000	Wells Fargo & Co 5.375% 02/11/2043	234	0.01
USD	95,000	Wells Fargo & Co 5.389% 24/04/2034	99	0.00
USD	5,000,000	Wells Fargo & Co 5.499% 23/01/2035	5,216	0.19
USD	1,100,000	Wells Fargo & Co 5.557% 25/07/2034	1,154	0.04
USD	5,000,000	Wells Fargo & Co 5.574% 25/07/2029	5,176	0.19
USD	4,000,000	Wells Fargo & Co 5.605% 23/04/2036^	4,198	0.16
USD	30,000	Wells Fargo & Co 5.606% 15/01/2044	30	0.00
USD	100,000	Wells Fargo & Co 5.707% 22/04/2028	102	0.00
USD	60,000	Wells Fargo & Co 5.950% 15/12/2036	63	0.00
USD	145,000	Wells Fargo & Co 6.491% 23/10/2034	161	0.01
USD	90,000	Wells Fargo & Co 7.950% 15/11/2029	101	0.00
USD	100,000	Wells Fargo Bank NA 5.850% 01/02/2037	106	0.00
USD	25,000	Wells Fargo Bank NA 5.950% 26/08/2036	27	0.00
USD	285,000	Welltower OP LLC 2.050% 15/01/2029	267	0.01
USD	295,000	Welltower OP LLC 2.700% 15/02/2027	290	0.01
USD	360,000	Welltower OP LLC 2.750% 15/01/2031	334	0.01
USD	345,000	Welltower OP LLC 2.750% 15/01/2032	313	0.01
USD	365,000	Welltower OP LLC 2.800% 01/06/2031	337	0.01
USD	375,000	Welltower OP LLC 3.100% 15/01/2030	359	0.01
USD	580,000	Welltower OP LLC 3.850% 15/06/2032	559	0.02
USD	340,000	Welltower OP LLC 4.125% 15/03/2029	340	0.01
USD	300,000	Welltower OP LLC 4.250% 15/04/2028	302	0.01
USD	645,000	Welltower OP LLC 4.500% 01/07/2030	652	0.02
USD	325,000	Welltower OP LLC 4.950% 01/09/2048	308	0.01
USD	435,000	Welltower OP LLC 5.125% 01/07/2035	444	0.02
USD	180,000	Welltower OP LLC 6.500% 15/03/2041	202	0.01
USD	202,000	Western Digital Corp 2.850% 01/02/2029	191	0.01
USD	350,000	Western Digital Corp 3.100% 01/02/2032	318	0.01
USD	334,000	Western Union Co 2.750% 15/03/2031	299	0.01
USD	225,000	Western Union Co 6.200% 17/11/2036	235	0.01
USD	321,000	Westinghouse Air Brake Technologies Corp 3.450% 15/11/2026	319	0.01
USD	682,000	Westinghouse Air Brake Technologies Corp 4.700% 15/09/2028	690	0.03
USD	250,000	Westinghouse Air Brake Technologies Corp 4.900% 29/05/2030	256	0.01
USD	355,000	Westinghouse Air Brake Technologies Corp 5.500% 29/05/2035	369	0.01
USD	260,000	Westinghouse Air Brake Technologies Corp 5.611% 11/03/2034	273	0.01
USD	435,000	WestRock MWV LLC 7.950% 15/02/2031	501	0.02
USD	160,000	WestRock MWV LLC 8.200% 15/01/2030	182	0.01
USD	315,000	Willis North America Inc 2.950% 15/09/2029	299	0.01

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.93%) (continued)				
		United States (31 October 2024: 83.15%) (continued)		
USD	351,000	Willis North America Inc 3.875% 15/09/2049	268	0.01
USD	454,000	Willis North America Inc 4.500% 15/09/2028	457	0.02
USD	365,000	Willis North America Inc 4.650% 15/06/2027	367	0.01
USD	515,000	Willis North America Inc 5.050% 15/09/2048	470	0.02
USD	370,000	Willis North America Inc 5.350% 15/05/2033	382	0.01
USD	225,000	Willis North America Inc 5.900% 05/03/2054	228	0.01
USD	100,000	Wintrust Financial Corp 4.850% 06/06/2029	99	0.00
USD	325,000	Workday Inc 3.500% 01/04/2027	322	0.01
USD	370,000	Workday Inc 3.700% 01/04/2029	365	0.01
USD	628,000	Workday Inc 3.800% 01/04/2032	600	0.02
USD	315,000	WP Carey Inc 2.250% 01/04/2033	263	0.01
USD	165,000	WP Carey Inc 2.400% 01/02/2031	148	0.01
USD	320,000	WP Carey Inc 2.450% 01/02/2032	282	0.01
USD	270,000	WP Carey Inc 3.850% 15/07/2029	266	0.01
USD	130,000	WP Carey Inc 4.650% 15/07/2030	131	0.01
USD	220,000	WP Carey Inc 5.375% 30/06/2034	226	0.01
USD	310,000	WRKCo Inc 3.000% 15/06/2033	276	0.01
USD	295,000	WRKCo Inc 3.375% 15/09/2027	291	0.01
USD	257,000	WRKCo Inc 3.900% 01/06/2028	255	0.01
USD	484,000	WRKCo Inc 4.000% 15/03/2028	482	0.02
USD	315,000	WRKCo Inc 4.200% 01/06/2032	306	0.01
USD	630,000	WRKCo Inc 4.900% 15/03/2029	642	0.02
USD	322,000	WW Grainger Inc 3.750% 15/05/2046	258	0.01
USD	260,000	WW Grainger Inc 4.200% 15/05/2047	220	0.01
USD	400,000	WW Grainger Inc 4.450% 15/09/2034	397	0.01
USD	440,000	WW Grainger Inc 4.600% 15/06/2045	402	0.02
USD	1,022,000	Wyeth LLC 5.950% 01/04/2037	1,107	0.04
USD	455,000	Wyeth LLC 6.000% 15/02/2036	497	0.02
USD	495,000	Wyeth LLC 6.500% 01/02/2034	559	0.02
USD	390,000	Xilinx Inc 2.375% 01/06/2030	362	0.01
		United States (31 October 2024: 83.15%) (continued)		
USD	736,000	Xylem Inc 1.950% 30/01/2028	703	0.03
USD	420,000	Xylem Inc 2.250% 30/01/2031^	380	0.01
USD	150,000	Xylem Inc 3.250% 01/11/2026	149	0.01
USD	275,000	Xylem Inc 4.375% 01/11/2046	236	0.01
USD	293,000	Zimmer Biomet Holdings Inc 2.600% 24/11/2031	264	0.01
USD	250,000	Zimmer Biomet Holdings Inc 4.450% 15/08/2045	220	0.01
USD	450,000	Zimmer Biomet Holdings Inc 4.700% 19/02/2027	453	0.02
USD	220,000	Zimmer Biomet Holdings Inc 5.050% 19/02/2030	226	0.01
USD	290,000	Zimmer Biomet Holdings Inc 5.200% 15/09/2034	297	0.01
USD	290,000	Zimmer Biomet Holdings Inc 5.350% 01/12/2028	300	0.01
USD	230,000	Zimmer Biomet Holdings Inc 5.500% 19/02/2035	240	0.01
USD	340,000	Zimmer Biomet Holdings Inc 5.750% 30/11/2039	355	0.01
USD	540,000	Zions Bancorp NA 3.250% 29/10/2029	503	0.02
USD	390,000	Zions Bancorp NA 4.704% 18/08/2028	390	0.01
USD	125,000	Zions Bancorp NA 6.816% 19/11/2035	133	0.01
USD	339,000	Zoetis Inc 2.000% 15/05/2030	309	0.01
USD	402,000	Zoetis Inc 3.000% 12/09/2027	395	0.01
USD	355,000	Zoetis Inc 3.000% 15/05/2050	240	0.01
USD	319,000	Zoetis Inc 3.900% 20/08/2028	318	0.01
USD	549,000	Zoetis Inc 3.950% 12/09/2047	447	0.02
USD	275,000	Zoetis Inc 4.150% 17/08/2028	276	0.01
USD	265,000	Zoetis Inc 4.450% 20/08/2048	230	0.01
USD	362,000	Zoetis Inc 4.700% 01/02/2043	335	0.01
USD	275,000	Zoetis Inc 5.000% 17/08/2035	278	0.01
USD	221,000	Zoetis Inc 5.600% 16/11/2032	235	0.01
		Total United States	**2,250,136**	**83.11**
Total investments in corporate debt instruments			**2,680,539**	**99.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,680,539**	**99.00**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.34)%)							
Over-the-counter forward currency contracts (31 October 2024: (1.34)%)							
USD	8,133,332	EUR	7,005,804	State Street Bank and Trust Company	03/11/2025	47	0.00
USD	834	EUR	721	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	704,171	GBP	525,186	State Street Bank and Trust Company	03/11/2025	14	0.00
Total unrealised gain						**61**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.34)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (1.34)%) (continued)							
GBP Hedged Share Class							
GBP	75,712	USD	99,480	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**61**	**0.00**
USD	59,442	CHF	47,566	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	27,310,903	EUR	23,626,268	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	922,669	GBP	702,217	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
CHF Hedged Share Class							
CHF	42,094	USD	53,110	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
CHF	3,464,884	USD	4,371,642	State Street Bank and Trust Company	03/11/2025	(55)	(0.00)
CHF	1,706	USD	2,152	State Street Bank and Trust Company	03/11/2025	-	0.00
CHF	101,093	USD	127,293	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
CHF	17,034	USD	21,287	State Street Bank and Trust Company	01/12/2025	-	0.00
CHF	3,758,122	USD	4,696,419	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**(57)**	**(0.00)**
EUR Hedged Share Class							
EUR	118	USD	139	State Street Bank and Trust Company	03/11/2025	-	0.00
EUR	9,977	USD	11,746	State Street Bank and Trust Company	03/11/2025	-	0.00
EUR	19	USD	23	State Street Bank and Trust Company	03/11/2025	-	0.00
EUR	13,490,224	USD	15,881,959	State Street Bank and Trust Company	03/11/2025	(312)	(0.01)
EUR	1,138,177,479	USD	1,339,955,859	State Street Bank and Trust Company	03/11/2025	(26,271)	(0.97)
EUR	1,536,848	USD	1,809,322	State Street Bank and Trust Company	03/11/2025	(36)	(0.00)
EUR	2,144,617	USD	2,524,819	State Street Bank and Trust Company	03/11/2025	(50)	(0.00)
EUR	13,788,832	USD	16,225,732	State Street Bank and Trust Company	03/11/2025	(311)	(0.01)
EUR	4,150,392	USD	4,869,854	State Street Bank and Trust Company	03/11/2025	(79)	(0.01)
EUR	775,932	USD	912,476	State Street Bank and Trust Company	03/11/2025	(17)	(0.00)
EUR	126,951	USD	148,974	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	543,295	USD	637,545	State Street Bank and Trust Company	03/11/2025	(11)	(0.00)
EUR	962,426	USD	1,124,248	State Street Bank and Trust Company	03/11/2025	(13)	(0.00)
EUR	661,008	USD	769,252	State Street Bank and Trust Company	03/11/2025	(6)	(0.00)
EUR	412,589	USD	478,404	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	2,045,964	USD	2,372,028	State Street Bank and Trust Company	03/11/2025	(11)	(0.00)
EUR	389,479	USD	453,190	State Street Bank and Trust Company	03/11/2025	(4)	(0.00)
EUR	1,295,380	USD	1,513,880	State Street Bank and Trust Company	03/11/2025	(19)	(0.00)
EUR	410,512	USD	479,339	State Street Bank and Trust Company	03/11/2025	(6)	(0.00)
EUR	204,189	USD	238,132	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	656,014	USD	765,067	State Street Bank and Trust Company	03/11/2025	(8)	(0.00)
EUR	1,590,541	USD	1,847,985	State Street Bank and Trust Company	03/11/2025	(12)	(0.00)
EUR	1,438,400	USD	1,671,261	State Street Bank and Trust Company	03/11/2025	(11)	(0.00)
EUR	164,189	USD	190,955	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
EUR	698,686	USD	813,212	State Street Bank and Trust Company	03/11/2025	(7)	(0.00)

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)
As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.34)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (1.34)%) (continued)							
EUR Hedged Share Class (continued)							
EUR	345,179	USD	399,013	State Street Bank and Trust Company	01/12/2025	-	0.00
EUR	5,915,774	USD	6,838,469	State Street Bank and Trust Company	01/12/2025	-	0.00
EUR	1,204,454,497	USD	1,392,301,221	State Street Bank and Trust Company	01/12/2025	(2)	(0.00)
EUR	1,493,801	USD	1,726,792	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**(27,193)**	**(1.00)**
GBP Hedged Share Class							
GBP	258,011	USD	347,413	State Street Bank and Trust Company	03/11/2025	(8)	(0.00)
GBP	23,338,723	USD	31,425,357	State Street Bank and Trust Company	03/11/2025	(762)	(0.03)
GBP	93,927	USD	126,078	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
GBP	298,258	USD	402,088	State Street Bank and Trust Company	03/11/2025	(10)	(0.00)
GBP	85,590	USD	114,393	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
GBP	6,965,010	USD	9,302,614	State Street Bank and Trust Company	03/11/2025	(152)	(0.01)
GBP	31,214,294	USD	41,013,772	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**(937)**	**(0.04)**
Total unrealised loss on over-the-counter forward currency contracts						**(28,187)**	**(1.04)**
Total over-the-counter financial derivative instruments						**(28,126)**	**(1.04)**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			2,680,600	99.00
Total financial liabilities at fair value through profit or loss			(28,187)	(1.04)
Cash			192	0.01
Cash equivalents (31 October 2024: 0.01%)				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.01%)**		
33,510	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	3,354	0.13
Total cash equivalents			3,354	0.13
Other assets and liabilities			51,559	1.90
Net asset value attributable to redeemable shareholders			**2,707,518**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG SRI UCITS ETF (continued)
As at 31 October 2025

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	50.87
Transferable securities traded on another regulated market	46.50
Over-the-counter financial derivative instruments	0.00
UCITS collective investment schemes - Money Market Funds	0.12
Other assets	2.51
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	2,898,008

iSHARES $ FLOATING RATE BOND UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.09%)				
Corporate debt instruments (31 October 2024: 95.13%)				
		Australia (31 October 2024: 8.88%)		
USD	25,835,000	Australia & New Zealand Banking Group Ltd 4.696% 18/03/2026	25,863	0.52
USD	8,250,000	Australia & New Zealand Banking Group Ltd 4.733% 16/12/2026^	8,260	0.17
USD	10,975,000	Australia & New Zealand Banking Group Ltd 4.756% 18/06/2028	11,018	0.22
USD	10,825,000	Australia & New Zealand Banking Group Ltd 4.769% 30/09/2027	10,874	0.22
USD	25,651,000	Australia & New Zealand Banking Group Ltd 4.774% 16/07/2027	25,776	0.52
USD	17,782,000	Australia & New Zealand Banking Group Ltd 4.900% 18/01/2027	17,877	0.36
USD	12,395,000	Australia & New Zealand Banking Group Ltd 5.113% 16/12/2029	12,533	0.25
USD	18,345,000	Commonwealth Bank of Australia 4.680% 27/11/2026	18,365	0.37
USD	12,250,000	Commonwealth Bank of Australia 4.785% 15/06/2026	12,263	0.25
USD	15,000,000	Commonwealth Bank of Australia 4.798% 14/03/2028	15,067	0.30
USD	9,000,000	Commonwealth Bank of Australia 4.895% 01/10/2030^	9,057	0.18
USD	12,816,000	Commonwealth Bank of Australia 4.908% 13/03/2026	12,835	0.26
USD	24,025,000	Commonwealth Bank of Australia 5.075% 14/03/2030^	24,194	0.49
USD	1,845,000	Commonwealth Bank of Australia 5.128% 14/03/2027^	1,857	0.04
USD	9,425,000	Macquarie Bank Ltd 4.902% 12/06/2028	9,467	0.19
USD	13,197,000	Macquarie Bank Ltd 5.034% 02/07/2027	13,279	0.27
USD	7,550,000	Macquarie Bank Ltd 5.386% 07/12/2026	7,604	0.15
USD	7,317,000	Macquarie Bank Ltd 5.398% 15/06/2026^	7,353	0.15
USD	10,274,000	Macquarie Group Ltd 5.047% 23/09/2027	10,299	0.21
USD	7,325,000	National Australia Bank Ltd 4.619% 29/01/2026	7,329	0.15
USD	16,955,000	National Australia Bank Ltd 4.677% 26/10/2027	17,041	0.34
USD	4,680,000	National Australia Bank Ltd 4.776% 06/03/2028	4,680	0.09
USD	18,150,000	National Australia Bank Ltd 4.786% 11/06/2027	18,213	0.37
USD	8,475,000	National Australia Bank Ltd 4.808% 13/06/2028	8,515	0.17
USD	8,445,000	National Australia Bank Ltd 4.820% 10/12/2025	8,449	0.17
USD	7,670,000	National Australia Bank Ltd 4.929% 12/01/2027	7,696	0.16
USD	12,166,000	National Australia Bank Ltd 5.071% 14/01/2030	12,269	0.25
USD	13,900,000	Westpac Banking Corp 4.514% 16/04/2026	13,909	0.28
USD	14,180,000	Westpac Banking Corp 4.550% 20/10/2026	14,199	0.29
		Australia (31 October 2024: 8.88%) (continued)		
USD	7,495,000	Westpac Banking Corp 4.618% 29/01/2026^	7,499	0.15
USD	7,630,000	Westpac Banking Corp 4.686% 06/03/2028	7,623	0.15
USD	7,641,300	Westpac Banking Corp 4.723% 03/06/2026	7,651	0.15
USD	9,950,000	Westpac Banking Corp 4.935% 01/07/2030	10,035	0.20
USD	5,480,000	Westpac Banking Corp 4.979% 17/11/2025	5,481	0.11
USD	11,795,000	Westpac Banking Corp 5.096% 16/04/2029	11,892	0.24
		Total Australia	**416,322**	**8.39**
		Canada (31 October 2024: 8.05%)		
USD	9,435,000	Bank of Montreal 4.778% 15/09/2026	9,456	0.19
USD	6,050,000	Bank of Montreal 4.878% 22/09/2028	6,051	0.12
USD	6,300,000	Bank of Montreal 4.937% 27/01/2029	6,313	0.13
USD	5,730,000	Bank of Montreal 5.018% 04/06/2027	5,754	0.12
USD	13,765,000	Bank of Montreal 5.050% 10/09/2027	13,814	0.28
USD	8,864,000	Bank of Montreal 5.326% 11/12/2026	8,938	0.18
USD	7,149,000	Bank of Montreal 5.520% 05/06/2026	7,190	0.14
USD	7,670,000	Bank of Nova Scotia 4.828% 02/03/2026	7,677	0.15
USD	7,068,000	Bank of Nova Scotia 4.875% 15/09/2026	7,083	0.14
USD	7,750,000	Bank of Nova Scotia 4.918% 15/09/2028	7,750	0.16
USD	4,878,000	Bank of Nova Scotia 4.974% 04/06/2027	4,898	0.10
USD	4,940,000	Bank of Nova Scotia 5.140% 01/08/2029	4,978	0.10
USD	8,575,000	Bank of Nova Scotia 5.154% 14/02/2029	8,582	0.17
USD	7,710,000	Bank of Nova Scotia 5.186% 08/09/2028	7,743	0.16
USD	6,405,000	Canadian Imperial Bank of Commerce 4.820% 13/01/2028	6,408	0.13
USD	10,250,000	Canadian Imperial Bank of Commerce 4.986% 08/09/2028	10,256	0.21
USD	8,300,000	Canadian Imperial Bank of Commerce 5.061% 28/06/2027	8,359	0.17
USD	8,495,000	Canadian Imperial Bank of Commerce 5.096% 11/09/2027	8,523	0.17
USD	4,825,000	Canadian Imperial Bank of Commerce 5.149% 30/03/2029	4,847	0.10
USD	10,030,000	Canadian Imperial Bank of Commerce 5.334% 02/10/2026	10,109	0.20
USD	2,025,000	Federation des Caisses Desjardins du Quebec 4.707% 27/01/2027	2,028	0.04
USD	7,111,000	National Bank of Canada 5.144% 02/07/2027	7,126	0.14
USD	7,388,000	Royal Bank of Canada 4.647% 27/04/2026	7,399	0.15
USD	5,990,000	Royal Bank of Canada 4.650% 02/11/2026	6,003	0.12
USD	7,500,000	Royal Bank of Canada 4.761% 03/11/2028	7,504	0.15
USD	13,370,000	Royal Bank of Canada 4.810% 18/10/2027	13,396	0.27
USD	7,375,000	Royal Bank of Canada 4.812% 20/01/2026	7,380	0.15
USD	12,805,000	Royal Bank of Canada 4.871% 23/07/2027	12,836	0.26
USD	8,410,000	Royal Bank of Canada 4.909% 24/01/2029	8,416	0.17
USD	6,625,000	Royal Bank of Canada 4.941% 27/03/2028	6,640	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:95.13%) (continued)				
		Canada (31 October 2024: 8.05%) (continued)		
USD	5,590,000	Royal Bank of Canada 4.950% 18/10/2028	5,606	0.11
USD	5,873,000	Royal Bank of Canada 4.951% 21/01/2027	5,892	0.12
USD	9,302,000	Royal Bank of Canada 5.040% 19/01/2027	9,361	0.19
USD	7,000,000	Royal Bank of Canada 5.167% 06/08/2029	7,008	0.14
USD	7,415,000	Royal Bank of Canada 5.322% 20/07/2026	7,456	0.15
USD	2,769,000	Royal Bank of Canada 5.359% 12/01/2026	2,773	0.06
USD	9,353,000	Toronto-Dominion Bank 4.760% 10/09/2026	9,374	0.19
USD	10,180,000	Toronto-Dominion Bank 4.761% 17/12/2026	10,209	0.20
USD	8,066,300	Toronto-Dominion Bank 4.841% 05/04/2027	8,096	0.16
USD	3,000,000	Toronto-Dominion Bank 4.850% 13/10/2028	3,003	0.06
USD	7,240,000	Toronto-Dominion Bank 4.883% 31/01/2028	7,268	0.15
USD	6,225,000	Toronto-Dominion Bank 5.119% 02/06/2028	6,254	0.13
USD	12,850,000	Toronto-Dominion Bank 5.173% 17/07/2026	12,919	0.26
USD	6,275,000	Toronto-Dominion Bank 5.261% 17/12/2029	6,311	0.13
		Total Canada	**334,987**	**6.75**
		Finland (31 October 2024: 0.43%)		
USD	8,710,000	Nordea Bank Abp 4.841% 17/03/2028	8,746	0.18
USD	8,850,000	Nordea Bank Abp 4.872% 19/03/2027	8,889	0.18
USD	6,750,000	Nordea Bank Abp 5.098% 28/08/2030	6,750	0.13
USD	4,030,000	Nordea Bank Abp 5.189% 10/09/2029	4,081	0.08
		Total Finland	**28,466**	**0.57**
		France (31 October 2024: 2.55%)		
USD	7,900,000	Banque Federative du Credit Mutuel SA 5.084% 16/10/2028	7,928	0.16
USD	2,850,000	Banque Federative du Credit Mutuel SA 5.211% 23/01/2027^	2,868	0.06
USD	7,890,000	Banque Federative du Credit Mutuel SA 5.313% 22/01/2030^	7,938	0.16
USD	8,355,000	Banque Federative du Credit Mutuel SA 5.329% 16/02/2028	8,404	0.17
USD	3,845,000	Banque Federative du Credit Mutuel SA 5.500% 13/07/2026	3,871	0.08
USD	8,000,000	BNP Paribas SA 5.713% 09/05/2029	8,064	0.16
USD	7,045,000	BPCE SA 6.070% 19/10/2027	7,129	0.14
USD	9,830,000	Credit Agricole SA 5.036% 11/03/2027	9,866	0.20
USD	8,065,000	Credit Agricole SA 5.376% 11/09/2028	8,110	0.16
USD	11,790,000	Credit Agricole SA 5.400% 05/07/2026	11,856	0.24
USD	7,820,000	Credit Agricole SA 5.407% 09/01/2029	7,847	0.16
USD	5,325,000	Sanofi SA 4.753% 03/11/2027	5,346	0.11
USD	5,375,000	Sanofi SA 4.833% 03/11/2028	5,394	0.11
USD	4,425,000	Societe Generale SA 5.350% 19/02/2027	4,438	0.09
USD	7,625,000	Societe Generale SA 5.510% 13/04/2029	7,664	0.15
		France (31 October 2024: 2.55%) (continued)		
USD	8,050,000	Societe Generale SA 5.657% 22/05/2029	8,088	0.16
USD	7,180,000	Societe Generale SA 5.750% 19/01/2028	7,243	0.15
		Total France	**122,054**	**2.46**
		Germany (31 October 2024: 0.13%)		
USD	7,640,000	Deutsche Bank AG 5.311% 10/01/2029	7,675	0.15
USD	7,660,000	Deutsche Bank AG 5.478% 16/11/2027	7,682	0.16
		Total Germany	**15,357**	**0.31**
		Japan (31 October 2024: 2.71%)		
USD	4,050,000	Mitsubishi Corp 4.986% 09/09/2028	4,059	0.08
USD	11,069,000	Nomura Holdings Inc 5.371% 02/07/2027	11,154	0.22
USD	4,200,000	NTT Finance Corp 5.181% 16/07/2028	4,242	0.09
USD	8,200,000	NTT Finance Corp 5.411% 16/07/2030	8,352	0.17
USD	12,250,000	Sumitomo Mitsui Financial Group Inc 5.152% 15/04/2030	12,281	0.25
USD	9,465,000	Sumitomo Mitsui Financial Group Inc 5.156% 14/01/2027	9,515	0.19
USD	10,345,000	Sumitomo Mitsui Financial Group Inc 5.280% 09/07/2029	10,456	0.21
USD	8,149,000	Sumitomo Mitsui Financial Group Inc 5.403% 13/07/2026	8,200	0.17
USD	7,470,000	Sumitomo Mitsui Financial Group Inc 5.705% 13/01/2026	7,486	0.15
USD	9,400,000	Sumitomo Mitsui Trust Bank Ltd 4.936% 11/09/2028	9,421	0.19
USD	12,228,800	Sumitomo Mitsui Trust Bank Ltd 5.170% 10/09/2027	12,349	0.25
USD	16,660,000	Sumitomo Mitsui Trust Bank Ltd 5.259% 13/03/2030	16,855	0.34
USD	10,570,000	Sumitomo Mitsui Trust Bank Ltd 5.314% 09/03/2026	10,599	0.21
USD	12,995,000	Sumitomo Mitsui Trust Bank Ltd 5.317% 14/09/2026	13,084	0.26
		Total Japan	**138,053**	**2.78**
		Netherlands (31 October 2024: 2.66%)		
USD	7,900,000	ABN AMRO Bank NV 4.857% 07/07/2028	7,919	0.16
USD	8,615,000	ABN AMRO Bank NV 5.203% 03/12/2028	8,635	0.17
USD	14,310,000	ABN AMRO Bank NV 5.916% 18/09/2027	14,441	0.29
USD	3,600,000	Cooperatieve Rabobank UA 4.683% 17/10/2028	3,602	0.07
USD	3,360,000	Cooperatieve Rabobank UA 4.687% 21/01/2028	3,364	0.07
USD	3,525,000	Cooperatieve Rabobank UA 4.810% 27/05/2027	3,533	0.07
USD	17,115,000	Cooperatieve Rabobank UA 4.838% 28/08/2026	17,156	0.35
USD	15,940,000	Cooperatieve Rabobank UA 4.900% 05/03/2027	16,014	0.32
USD	5,850,000	Cooperatieve Rabobank UA 4.947% 09/01/2026	5,855	0.12
USD	10,550,000	Cooperatieve Rabobank UA 5.010% 05/10/2026	10,606	0.21

iSHARES $ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:95.13%) (continued)				
		Netherlands (31 October 2024: 2.66%) (continued)		
USD	8,690,000	Cooperatieve Rabobank UA 5.133% 17/10/2029	8,737	0.18
USD	9,200,000	ING Groep NV 5.132% 01/04/2027	9,222	0.19
USD	11,600,000	ING Groep NV 5.133% 25/03/2029	11,631	0.23
USD	13,225,000	ING Groep NV 5.726% 11/09/2027	13,334	0.27
USD	8,025,000	Siemens Funding BV 4.868% 26/05/2028	8,051	0.16
		Total Netherlands	**142,100**	**2.86**
		New Zealand (31 October 2024: 0.28%)		
USD	3,550,000	ASB Bank Ltd 4.969% 29/10/2030	3,578	0.07
USD	4,080,000	Bank of New Zealand 5.102% 27/01/2027^	4,091	0.08
		Total New Zealand	**7,669**	**0.15**
		Norway (31 October 2024: 0.00%)		
		Republic of South Korea (31 October 2024: 0.17%)		
USD	5,750,000	LG Energy Solution Ltd 5.820% 02/04/2030	5,860	0.12
USD	3,750,000	NongHyup Bank 4.966% 21/01/2029	3,756	0.07
USD	4,850,000	NongHyup Bank 5.087% 22/07/2027^	4,874	0.10
		Total Republic of South Korea	**14,490**	**0.29**
		Singapore (31 October 2024: 0.35%)		
USD	16,950,000	DBS Group Holdings Ltd 4.741% 21/03/2028	17,004	0.34
USD	8,500,000	DBS Group Holdings Ltd 4.908% 21/03/2030	8,525	0.17
USD	7,995,000	Pepsico Singapore Financing I Pte Ltd 4.855% 16/02/2027	8,011	0.16
USD	6,300,000	Temasek Financial I Ltd 4.676% 20/08/2027	6,304	0.13
USD	8,750,000	United Overseas Bank Ltd 4.701% 02/04/2028	8,775	0.18
USD	3,250,000	United Overseas Bank Ltd 4.913% 02/04/2030^	3,258	0.07
		Total Singapore	**51,877**	**1.05**
		Spain (31 October 2024: 0.58%)		
USD	5,000,000	Banco Santander SA 0.000% 06/11/2030	5,002	0.10
USD	14,465,000	Banco Santander SA 5.222% 15/07/2028	14,549	0.29
USD	7,235,000	Banco Santander SA 5.550% 14/03/2028	7,286	0.15
		Total Spain	**26,837**	**0.54**
		Supranational (31 October 2024: 21.83%)		
USD	42,900,000	Asian Development Bank 4.441% 20/06/2028	42,930	0.87
USD	17,555,000	Asian Development Bank 5.268% 16/06/2026	17,650	0.36
USD	26,652,000	Asian Development Bank 5.268% 06/04/2027	26,948	0.54
USD	21,965,000	Asian Development Bank 5.276% 27/08/2026	22,116	0.45
USD	3,325,000	Asian Infrastructure Investment Bank 4.497% 15/04/2026	3,326	0.07
		Supranational (31 October 2024: 21.83%) (continued)		
USD	8,900,000	Asian Infrastructure Investment Bank 4.917% 16/08/2027	8,959	0.18
USD	22,059,000	European Bank for Reconstruction & Development 4.471% 14/04/2026	22,065	0.45
USD	50,635,000	European Bank for Reconstruction & Development 4.595% 16/02/2029	50,632	1.02
USD	61,480,000	European Bank for Reconstruction & Development 4.626% 20/02/2028	61,557	1.24
USD	30,000,000	European Bank for Reconstruction & Development 4.707% 22/07/2030	30,051	0.61
USD	28,169,000	European Investment Bank 4.621% 14/08/2029	28,205	0.57
USD	12,570,000	European Investment Bank 5.241% 21/01/2026	12,594	0.25
USD	20,140,000	European Investment Bank 5.290% 21/05/2028	20,502	0.41
USD	18,964,000	Inter-American Development Bank 4.438% 16/09/2026	18,965	0.38
USD	16,552,000	Inter-American Development Bank 4.493% 10/02/2026	16,555	0.33
USD	42,645,000	Inter-American Development Bank 4.501% 20/03/2028	42,650	0.86
USD	37,610,000	Inter-American Development Bank 4.555% 12/04/2027	37,648	0.76
USD	39,430,000	Inter-American Development Bank 4.579% 15/02/2029	39,422	0.79
USD	42,835,000	Inter-American Development Bank 4.617% 04/10/2027	42,922	0.87
USD	38,310,000	Inter-American Development Bank 4.617% 05/10/2028	38,368	0.77
USD	25,695,000	Inter-American Development Bank 4.659% 13/03/2030	25,709	0.52
USD	39,248,000	Inter-American Development Bank 4.663% 01/08/2029	39,295	0.79
USD	858,000	International Bank for Reconstruction & Development 4.349% 15/06/2026	858	0.02
USD	40,325,000	International Bank for Reconstruction & Development 4.539% 15/06/2027	40,385	0.81
USD	40,880,000	International Bank for Reconstruction & Development 4.540% 22/11/2028	40,917	0.82
USD	22,000,000	International Bank for Reconstruction & Development 4.566% 23/09/2026	22,032	0.44
USD	28,970,000	International Bank for Reconstruction & Development 4.571% 23/02/2027	29,009	0.59
USD	22,000,000	International Bank for Reconstruction & Development 4.577% 18/11/2027	22,025	0.44
USD	34,725,000	International Bank for Reconstruction & Development 4.579% 15/05/2028	34,773	0.70
USD	44,630,000	International Bank for Reconstruction & Development 4.586% 24/01/2029	44,652	0.90
USD	48,161,000	International Bank for Reconstruction & Development 4.645% 12/01/2027	48,270	0.97
USD	57,250,000	International Bank for Reconstruction & Development 4.727% 19/08/2027	57,479	1.16

iSHARES $ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:95.13%) (continued)				
		Supranational (31 October 2024: 21.83%) (continued)		
USD	16,450,000	International Bank for Reconstruction & Development 4.727% 04/10/2030	16,518	0.33
USD	835,000	International Finance Corp 4.548% 16/03/2026	835	0.02
USD	6,750,000	International Finance Corp 4.562% 30/07/2027	6,757	0.14
USD	47,665,000	International Finance Corp 4.600% 28/08/2028	47,726	0.96
USD	39,600,000	International Finance Corp 4.649% 28/08/2029	39,657	0.80
USD	1,050,000	International Finance Corp 4.657% 22/10/2030	1,051	0.02
USD	4,000,000	Nordic Investment Bank 4.557% 04/10/2027	4,004	0.08
USD	18,333,000	Nordic Investment Bank 5.302% 12/05/2026	18,414	0.37
		Total Supranational	**1,124,431**	**22.66**
		Sweden (31 October 2024: 0.00%)		
USD	5,425,000	Skandinaviska Enskilda Banken AB 4.959% 02/06/2028	5,449	0.11
USD	10,480,000	Skandinaviska Enskilda Banken AB 5.080% 05/03/2027	10,547	0.21
USD	6,200,000	Skandinaviska Enskilda Banken AB 5.264% 03/09/2030	6,201	0.12
USD	11,710,000	Svenska Handelsbanken AB 4.878% 28/05/2027	11,751	0.24
USD	4,000,000	Svenska Handelsbanken AB 4.974% 23/05/2028	4,020	0.08
USD	8,899,000	Svenska Handelsbanken AB 5.408% 15/06/2026	8,947	0.18
USD	6,775,000	Swedbank AB 5.321% 20/11/2029	6,853	0.14
USD	5,231,000	Swedbank AB 5.538% 15/06/2026^	5,256	0.11
		Total Sweden	**59,024**	**1.19**
		Switzerland (31 October 2024: 0.77%)		
USD	11,150,000	UBS Group AG 4.967% 23/12/2029	11,138	0.22
		Total Switzerland	**11,138**	**0.22**
		United Kingdom (31 October 2024: 4.29%)		
USD	7,500,000	Barclays Plc 5.361% 11/11/2029	7,521	0.15
USD	10,530,000	Barclays Plc 5.652% 12/03/2028	10,635	0.21
USD	6,215,000	Barclays Plc 6.038% 13/09/2027	6,280	0.13
USD	6,865,000	GlaxoSmithKline Capital Plc 4.742% 12/03/2027	6,891	0.14
USD	11,825,000	HSBC Holdings Plc 5.248% 03/03/2029	11,863	0.24
USD	7,300,000	HSBC Holdings Plc 5.325% 19/11/2028	7,326	0.15
USD	600,000	HSBC Holdings Plc 5.554% 19/11/2030	605	0.01
USD	15,790,000	HSBC Holdings Plc 5.853% 14/08/2027^	15,909	0.32
USD	5,500,000	Lloyds Banking Group Plc 5.230% 13/06/2029	5,517	0.11
USD	11,690,000	Lloyds Banking Group Plc 5.302% 26/11/2028	11,742	0.24
USD	6,820,000	Lloyds Banking Group Plc 5.696% 05/01/2028	6,889	0.14
USD	14,160,000	Lloyds Banking Group Plc 5.864% 07/08/2027	14,271	0.29
USD	5,600,000	Nationwide Building Society 5.170% 14/07/2029	5,607	0.11
USD	5,200,000	Nationwide Building Society 5.241% 30/09/2030	5,201	0.10
		United Kingdom (31 October 2024: 4.29%) (continued)		
USD	8,704,000	Nationwide Building Society 5.549% 16/02/2028	8,757	0.18
USD	5,850,000	NatWest Group Plc 5.335% 23/05/2029	5,872	0.12
USD	6,040,000	NatWest Group Plc 5.476% 01/03/2028^	6,075	0.12
USD	9,315,000	NatWest Group Plc 5.579% 15/11/2028	9,395	0.19
USD	5,870,000	NatWest Markets Plc 5.023% 29/09/2026	5,887	0.12
USD	5,900,000	NatWest Markets Plc 5.078% 21/03/2028	5,924	0.12
USD	9,690,000	NatWest Markets Plc 5.159% 17/05/2027	9,737	0.19
USD	5,825,000	NatWest Markets Plc 5.414% 21/03/2030	5,875	0.12
USD	7,330,000	NatWest Markets Plc 5.435% 17/05/2029	7,394	0.15
USD	5,010,000	Rio Tinto Finance USA Plc 4.998% 14/03/2028	5,053	0.10
USD	5,300,000	Santander UK Group Holdings Plc 5.198% 22/09/2029	5,301	0.11
USD	4,640,000	Standard Chartered Bank 4.753% 08/10/2026	4,650	0.09
USD	6,755,000	Standard Chartered Plc 5.327% 21/01/2029	6,797	0.14
USD	9,950,000	Standard Chartered Plc 5.434% 14/05/2028	10,006	0.20
USD	12,775,000	Standard Chartered Plc 6.040% 06/07/2027	12,890	0.26
USD	6,695,000	Standard Chartered Plc 6.314% 08/02/2028	6,796	0.14
		Total United Kingdom	**232,666**	**4.69**
		United States (31 October 2024: 41.45%)		
USD	5,230,000	American Express Co 4.831% 23/04/2027	5,237	0.11
USD	12,450,000	American Express Co 4.900% 20/07/2029	12,463	0.25
USD	9,980,000	American Express Co 4.957% 04/11/2026	10,010	0.20
USD	11,735,000	American Express Co 5.007% 26/07/2028	11,789	0.24
USD	6,838,000	American Express Co 5.029% 13/02/2026	6,844	0.14
USD	5,330,000	American Express Co 5.045% 28/07/2027	5,339	0.11
USD	5,875,000	American Express Co 5.259% 16/02/2028	5,903	0.12
USD	4,830,000	American Express Co 5.337% 25/04/2029	4,889	0.10
USD	7,092,000	American Honda Finance Corp 4.738% 12/01/2026	7,093	0.14
USD	200,000	American Honda Finance Corp 4.790% 21/05/2026	200	0.00
USD	14,625,000	American Honda Finance Corp 4.796% 11/12/2026	14,644	0.30
USD	5,190,000	American Honda Finance Corp 4.803% 22/10/2027^	5,193	0.10
USD	11,510,000	American Honda Finance Corp 4.812% 09/01/2026	11,516	0.23
USD	8,705,000	American Honda Finance Corp 4.830% 05/10/2026^	8,724	0.18
USD	275,000	American Honda Finance Corp 4.831% 11/05/2026	275	0.01
USD	7,130,000	American Honda Finance Corp 4.932% 12/03/2027	7,144	0.14
USD	7,200,000	American Honda Finance Corp 4.972% 09/07/2027	7,222	0.15

iSHARES $ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:95.13%) (continued)				
		United States (31 October 2024: 41.45%) (continued)		
USD	5,000,000	American Honda Finance Corp 4.984% 08/03/2027	5,009	0.10
USD	3,381,000	American Honda Finance Corp 4.987% 09/07/2027	3,383	0.07
USD	10,650,000	American Honda Finance Corp 4.998% 13/08/2027	10,667	0.22
USD	7,327,000	American Honda Finance Corp 5.020% 12/01/2026	7,333	0.15
USD	6,985,000	American Honda Finance Corp 5.023% 03/03/2028^	6,988	0.14
USD	7,750,000	American Honda Finance Corp 5.032% 15/01/2027	7,762	0.16
USD	5,250,000	American Honda Finance Corp 5.102% 01/09/2028	5,262	0.11
USD	4,145,000	Amphenol Corp 4.592% 15/11/2027	4,152	0.08
USD	5,165,000	Athene Global Funding 4.937% 07/01/2027^	5,179	0.10
USD	1,725,000	Athene Global Funding 5.036% 16/07/2026	1,728	0.03
USD	9,000,000	Athene Global Funding 5.134% 08/05/2026	9,016	0.18
USD	10,450,000	Athene Global Funding 5.136% 06/03/2028	10,451	0.21
USD	7,300,000	Athene Global Funding 5.136% 18/09/2028	7,307	0.15
USD	8,535,000	Athene Global Funding 5.250% 27/08/2026	8,570	0.17
USD	4,605,000	Athene Global Funding 5.333% 25/03/2027	4,638	0.09
USD	15,545,000	Bank of America Corp 4.905% 24/01/2029	15,562	0.31
USD	8,438,000	Bank of America Corp 5.049% 22/07/2027	8,467	0.17
USD	4,362,000	Bank of America Corp 5.059% 15/09/2026	4,376	0.09
USD	8,291,000	Bank of America Corp 5.354% 04/02/2028	8,340	0.17
USD	11,025,000	Bank of America Corp 5.393% 09/05/2029	11,107	0.22
USD	8,965,000	Bank of America Corp 5.491% 15/09/2027	9,027	0.18
USD	11,915,000	Bank of America NA 5.277% 18/08/2026	11,979	0.24
USD	7,250,000	Bank of New York Mellon 4.952% 20/04/2027	7,260	0.15
USD	5,300,000	Bank of New York Mellon Corp 4.862% 09/06/2028	5,301	0.11
USD	7,535,000	Bank of New York Mellon Corp 4.917% 21/07/2028	7,553	0.15
USD	13,525,000	BMW US Capital LLC 4.664% 02/04/2026	13,537	0.27
USD	7,875,000	BMW US Capital LLC 4.912% 19/03/2027	7,901	0.16
USD	4,250,000	BMW US Capital LLC 5.005% 11/08/2027	4,259	0.09
USD	11,775,000	BMW US Capital LLC 5.048% 21/03/2028	11,835	0.24
USD	13,305,000	BMW US Capital LLC 5.069% 13/08/2026	13,341	0.27
USD	8,415,000	BMW US Capital LLC 5.189% 13/08/2027^	8,439	0.17
USD	10,485,000	Bristol-Myers Squibb Co 4.769% 20/02/2026	10,493	0.21
USD	7,675,000	Cargill Inc 4.891% 11/02/2028	7,681	0.15
USD	3,380,000	Caterpillar Financial Services Corp 4.653% 07/01/2027	3,382	0.07
USD	6,755,000	Caterpillar Financial Services Corp 4.723% 03/03/2028	6,763	0.14
		United States (31 October 2024: 41.45%) (continued)		
USD	12,897,000	Caterpillar Financial Services Corp 4.746% 27/02/2026	12,906	0.26
USD	450,000	Caterpillar Financial Services Corp 4.765% 07/07/2027	452	0.01
USD	9,005,000	Caterpillar Financial Services Corp 4.784% 16/10/2026	9,041	0.18
USD	8,773,000	Caterpillar Financial Services Corp 4.784% 14/05/2027	8,794	0.18
USD	10,850,000	Caterpillar Financial Services Corp 4.820% 15/11/2027	10,874	0.22
USD	9,250,000	Caterpillar Financial Services Corp 4.900% 15/08/2028	9,292	0.19
USD	12,641,000	Charles Schwab Corp 4.789% 13/05/2026	12,647	0.25
USD	6,903,300	Charles Schwab Corp 5.253% 03/03/2027	6,953	0.14
USD	6,180,000	Chevron USA Inc 4.634% 26/02/2027	6,195	0.12
USD	7,295,000	Chevron USA Inc 4.698% 26/02/2028	7,309	0.15
USD	5,200,000	Chevron USA Inc 4.839% 13/08/2028	5,220	0.11
USD	6,050,000	Chevron USA Inc 5.060% 15/10/2030	6,052	0.12
USD	15,380,000	Citibank NA 4.656% 30/04/2026	15,395	0.31
USD	13,925,000	Citibank NA 4.962% 19/11/2027	13,948	0.28
USD	21,600,000	Citibank NA 4.988% 29/05/2027^	21,699	0.44
USD	19,545,000	Citibank NA 4.992% 06/08/2026	19,594	0.39
USD	8,820,000	Citibank NA 5.254% 04/12/2026	8,875	0.18
USD	10,100,000	Citibank NA 5.399% 29/05/2030	10,231	0.21
USD	9,720,000	Citigroup Inc 4.952% 09/06/2027	9,732	0.20
USD	13,425,000	Citigroup Inc 5.056% 04/03/2029	13,430	0.27
USD	10,125,000	Citigroup Inc 5.424% 07/05/2028	10,189	0.21
USD	9,311,000	Citigroup Inc 5.516% 24/02/2028	9,381	0.19
USD	6,980,000	Consolidated Edison Co of New York Inc 4.777% 18/11/2027	6,987	0.14
USD	3,165,000	Corebridge Global Funding 4.857% 07/01/2028	3,163	0.06
USD	11,625,000	Corebridge Global Funding 5.423% 25/09/2026	11,702	0.24
USD	1,655,000	Daimler Truck Finance North America LLC 4.940% 13/01/2028	1,656	0.03
USD	9,680,000	Daimler Truck Finance North America LLC 5.088% 25/09/2027	9,713	0.20
USD	9,980,000	Eli Lilly & Co 4.718% 15/10/2028	10,005	0.20
USD	1,250,000	Equitable America Global Funding 4.868% 15/09/2027	1,253	0.03
USD	5,250,000	F&G Global Funding 5.511% 08/09/2028	5,278	0.11
USD	4,505,000	Fifth Third Bank NA 4.885% 28/01/2028	4,507	0.09
USD	7,110,000	Ford Motor Credit Co LLC 5.746% 05/11/2026	7,109	0.14
USD	6,050,000	Ford Motor Credit Co LLC 6.158% 20/03/2028	6,070	0.12
USD	20,992,000	General Electric Co 4.963% 05/05/2026	21,022	0.42
USD	6,385,000	General Motors Financial Co Inc 5.149% 15/07/2027	6,391	0.13

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As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:95.13%) (continued)				
		United States (31 October 2024: 41.45%) (continued)		
USD	5,098,000	General Motors Financial Co Inc 5.268% 26/02/2027	5,102	0.10
USD	6,190,000	General Motors Financial Co Inc 5.280% 04/04/2028	6,192	0.12
USD	5,176,000	General Motors Financial Co Inc 5.397% 07/01/2030	5,165	0.10
USD	6,425,000	General Motors Financial Co Inc 5.634% 08/05/2027	6,456	0.13
USD	7,160,000	Georgia Power Co 4.438% 15/09/2026	7,157	0.14
USD	2,350,000	Glencore Funding LLC 4.865% 01/10/2026	2,352	0.05
USD	9,294,000	Glencore Funding LLC 5.170% 04/04/2027	9,333	0.19
USD	13,380,000	Goldman Sachs Bank USA 4.906% 18/03/2027	13,401	0.27
USD	15,530,000	Goldman Sachs Bank USA 4.990% 21/05/2027	15,558	0.31
USD	5,916,000	Goldman Sachs Group Inc 4.972% 09/12/2026	5,919	0.12
USD	5,775,000	Goldman Sachs Group Inc 4.990% 10/09/2027	5,786	0.12
USD	9,825,000	Goldman Sachs Group Inc 4.992% 09/03/2027	9,836	0.20
USD	5,574,000	Goldman Sachs Group Inc 5.007% 21/10/2027	5,591	0.11
USD	5,700,000	Goldman Sachs Group Inc 5.007% 21/10/2029	5,702	0.11
USD	5,764,000	Goldman Sachs Group Inc 5.356% 24/02/2028	5,796	0.12
USD	8,425,000	Goldman Sachs Group Inc 5.371% 23/04/2028	8,494	0.17
USD	17,263,000	Goldman Sachs Group Inc 5.871% 28/10/2027	17,491	0.35
USD	5,091,000	Goldman Sachs Group Inc 6.008% 15/03/2028	5,170	0.10
USD	6,170,000	HCA Inc 5.082% 01/03/2028	6,197	0.12
USD	450,000	Hewlett Packard Enterprise Co 5.225% 15/09/2028	451	0.01
USD	13,790,000	HSBC USA Inc 5.154% 04/03/2027	13,869	0.28
USD	3,825,000	HSBC USA Inc 5.173% 03/06/2028	3,852	0.08
USD	11,660,000	Huntington National Bank 4.820% 12/04/2028	11,656	0.23
USD	5,410,000	Hyundai Capital America 5.027% 07/01/2028	5,414	0.11
USD	8,725,000	Hyundai Capital America 5.113% 25/03/2027	8,751	0.18
USD	9,735,000	Hyundai Capital America 5.154% 24/09/2027	9,766	0.20
USD	13,545,000	Hyundai Capital America 5.164% 24/06/2027	13,589	0.27
USD	8,865,000	Hyundai Capital America 5.172% 19/03/2027	8,899	0.18
USD	3,650,000	Hyundai Capital America 5.206% 18/09/2028	3,668	0.07
USD	4,550,000	Hyundai Capital America 5.247% 23/06/2027	4,576	0.09
USD	5,550,000	Hyundai Capital America 5.556% 18/09/2030	5,585	0.11
USD	7,215,000	Hyundai Capital America 5.609% 08/01/2027	7,281	0.15
USD	8,050,000	Hyundai Capital America 5.613% 27/03/2030	8,118	0.16
USD	7,925,000	Hyundai Capital America 5.627% 03/11/2025	7,925	0.16
USD	7,400,000	Jackson National Life Global Funding 5.070% 14/01/2028	7,426	0.15
USD	8,300,000	Jackson National Life Global Funding 5.112% 12/09/2028	8,345	0.17
USD	2,675,000	Jackson National Life Global Funding 5.142% 09/06/2027	2,683	0.05
		United States (31 October 2024: 41.45%) (continued)		
USD	6,825,000	John Deere Capital Corp 4.632% 05/01/2027	6,837	0.14
USD	6,880,000	John Deere Capital Corp 4.703% 06/03/2028	6,889	0.14
USD	12,398,000	John Deere Capital Corp 4.704% 06/03/2026	12,403	0.25
USD	50,000	John Deere Capital Corp 4.766% 11/09/2028	50	0.00
USD	5,430,000	John Deere Capital Corp 4.782% 15/07/2027	5,470	0.11
USD	8,845,000	John Deere Capital Corp 4.786% 11/06/2027	8,858	0.18
USD	9,490,000	John Deere Capital Corp 4.855% 03/03/2026	9,501	0.19
USD	5,264,000	John Deere Capital Corp 4.882% 19/04/2027	5,281	0.11
USD	5,360,000	John Deere Capital Corp 5.073% 08/06/2026	5,378	0.11
USD	12,269,100	JPMorgan Chase & Co 4.879% 24/01/2029	12,284	0.25
USD	7,675,000	JPMorgan Chase & Co 4.893% 22/09/2027	7,694	0.16
USD	8,760,000	JPMorgan Chase & Co 4.943% 22/10/2028^	8,797	0.18
USD	11,625,000	JPMorgan Chase & Co 4.968% 22/04/2027	11,653	0.23
USD	15,280,000	JPMorgan Chase & Co 5.003% 22/04/2028	15,355	0.31
USD	14,060,000	JPMorgan Chase & Co 5.013% 22/07/2028	14,140	0.29
USD	10,595,000	JPMorgan Chase & Co 5.281% 23/01/2028	10,678	0.22
USD	14,720,000	JPMorgan Chase & Co 5.416% 24/02/2028	14,836	0.30
USD	1,800,000	JPMorgan Chase Bank NA 4.913% 29/04/2026	1,801	0.04
USD	17,325,000	JPMorgan Chase Bank NA 5.186% 08/12/2026	17,449	0.35
USD	4,300,000	Keurig Dr Pepper Inc 4.840% 15/11/2026	4,298	0.09
USD	5,845,000	Keurig Dr Pepper Inc 5.038% 15/03/2027	5,847	0.12
USD	5,412,500	Marsh & McLennan Cos Inc 4.984% 08/11/2027	5,430	0.11
USD	6,998,000	MassMutual Global Funding II 4.839% 29/01/2027	7,028	0.14
USD	6,215,000	MassMutual Global Funding II 4.842% 09/04/2027	6,239	0.13
USD	8,616,000	MassMutual Global Funding II 5.218% 10/07/2026^	8,656	0.17
USD	5,350,000	Mastercard Inc 4.705% 15/03/2028	5,359	0.11
USD	9,650,000	Mercedes-Benz Finance North America LLC 4.705% 31/07/2026	9,662	0.19
USD	8,050,000	Mercedes-Benz Finance North America LLC 4.895% 01/04/2027	8,084	0.16
USD	11,710,000	Mercedes-Benz Finance North America LLC 4.941% 09/01/2026	11,717	0.24
USD	8,705,000	Mercedes-Benz Finance North America LLC 5.146% 15/11/2027	8,735	0.18
USD	9,375,000	Mercedes-Benz Finance North America LLC 5.196% 31/03/2028	9,411	0.19
USD	750,000	Merck & Co Inc 4.636% 15/09/2027	755	0.02
USD	6,680,000	Metropolitan Life Global Funding I 4.847% 09/04/2026^	6,687	0.13
USD	7,125,000	Metropolitan Life Global Funding I 4.866% 11/06/2027	7,149	0.14
USD	4,800,000	Metropolitan Life Global Funding I 4.934% 25/08/2028	4,806	0.10
USD	5,050,000	Morgan Stanley 5.003% 18/10/2029	5,056	0.10

iSHARES $ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:95.13%) (continued)				
		United States (31 October 2024: 41.45%) (continued)		
USD	16,840,000	Morgan Stanley 5.115% 13/04/2028	16,927	0.34
USD	7,650,000	Morgan Stanley 5.475% 12/04/2029^	7,751	0.16
USD	18,990,000	Morgan Stanley Bank NA 4.784% 15/10/2027	19,038	0.38
USD	7,940,000	Morgan Stanley Bank NA 5.000% 12/01/2029	7,966	0.16
USD	16,495,000	Morgan Stanley Bank NA 5.034% 14/07/2028	16,578	0.33
USD	11,405,000	Morgan Stanley Bank NA 5.082% 26/05/2028	11,441	0.23
USD	9,635,000	Morgan Stanley Bank NA 5.174% 14/01/2028	9,694	0.20
USD	5,735,000	Morgan Stanley Bank NA 5.236% 30/10/2026	5,777	0.12
USD	17,200,000	Morgan Stanley Private Bank NA 4.873% 06/07/2028	17,236	0.35
USD	4,784,000	National Rural Utilities Cooperative Finance Corp 4.974% 16/09/2027	4,810	0.10
USD	5,612,600	National Rural Utilities Cooperative Finance Corp 5.096% 05/02/2027	5,637	0.11
USD	12,445,000	New York Life Global Funding 4.674% 16/01/2026	12,454	0.25
USD	3,225,000	New York Life Global Funding 4.716% 05/02/2027^	3,225	0.07
USD	8,850,000	New York Life Global Funding 4.716% 11/06/2027	8,858	0.18
USD	7,350,000	New York Life Global Funding 4.737% 25/07/2028	7,358	0.15
USD	8,105,000	New York Life Global Funding 4.754% 09/06/2026	8,115	0.16
USD	15,165,000	New York Life Global Funding 4.784% 02/04/2027	15,216	0.31
USD	6,750,000	New York Life Global Funding 4.848% 28/08/2026	6,762	0.14
USD	8,100,000	New York Life Global Funding 4.957% 25/04/2028	8,153	0.16
USD	7,865,000	New York Life Global Funding 5.200% 02/04/2026	7,886	0.16
USD	11,430,000	NextEra Energy Capital Holdings Inc 5.002% 29/01/2026	11,441	0.23
USD	8,050,000	NextEra Energy Capital Holdings Inc 5.104% 04/02/2028	8,095	0.16
USD	3,550,000	Northwestern Mutual Global Funding 4.894% 25/08/2028	3,552	0.07
USD	8,840,000	Oracle Corp 4.821% 03/08/2028	8,874	0.18
USD	5,100,000	Pacific Life Global Funding II 4.708% 20/12/2027	5,099	0.10
USD	5,175,000	Pacific Life Global Funding II 4.784% 04/02/2027^	5,176	0.10
USD	9,235,000	Pacific Life Global Funding II 4.814% 04/06/2026	9,250	0.19
USD	6,088,000	Pacific Life Global Funding II 4.830% 27/03/2026	6,090	0.12
USD	4,615,000	Pacific Life Global Funding II 4.892% 27/01/2028	4,615	0.09
USD	4,850,000	Pacific Life Global Funding II 5.028% 10/07/2028	4,864	0.10
USD	9,920,000	Pacific Life Global Funding II 5.125% 28/07/2026	9,965	0.20
USD	10,800,000	Pacific Life Global Funding II 5.146% 05/02/2027	10,851	0.22
USD	7,665,000	PayPal Holdings Inc 4.856% 06/03/2028	7,681	0.15
USD	11,090,000	PepsiCo Inc 4.669% 13/02/2026	11,095	0.22
USD	5,375,000	Philip Morris International Inc 4.728% 27/10/2028	5,378	0.11
USD	5,500,000	Philip Morris International Inc 4.899% 28/04/2028	5,531	0.11
USD	7,146,000	Pinnacle West Capital Corp 4.990% 10/06/2026	7,160	0.14
USD	5,625,000	PNC Bank NA 4.599% 15/01/2027	5,626	0.11
USD	5,950,000	PNC Bank NA 4.813% 21/07/2028	5,960	0.12
USD	5,500,000	Principal Life Global Funding II 5.067% 18/08/2028	5,501	0.11
USD	1,000,000	Protective Life Global Funding 4.790% 22/07/2026^	1,001	0.02
USD	6,925,000	Protective Life Global Funding 4.801% 10/04/2026^	6,932	0.14
USD	7,450,000	Protective Life Global Funding 5.016% 11/09/2028	7,467	0.15
USD	15,622,000	Public Storage Operating Co 4.794% 16/04/2027	15,655	0.32
USD	2,925,000	Roche Holdings Inc 5.007% 13/11/2026	2,939	0.06
USD	2,000,000	Sammons Financial Group Global Funding 5.150% 02/09/2027	2,010	0.04
USD	6,000,000	Santander Holdings USA Inc 5.738% 20/03/2029	6,064	0.12
USD	7,415,000	State Street Bank & Trust Co 4.694% 25/11/2026	7,425	0.15
USD	4,774,000	State Street Corp 4.723% 22/10/2027	4,783	0.10
USD	4,025,000	State Street Corp 4.906% 03/08/2026	4,040	0.08
USD	4,260,000	State Street Corp 5.029% 24/04/2028	4,280	0.09
USD	3,550,000	Stellantis Financial Services US Corp 5.848% 15/09/2028	3,563	0.07
USD	150,000	Toyota Motor Credit Corp 4.551% 10/04/2026	150	0.00
USD	4,300,200	Toyota Motor Credit Corp 4.706% 08/01/2027^	4,301	0.09
USD	14,677,000	Toyota Motor Credit Corp 4.710% 15/05/2026	14,688	0.30
USD	12,315,000	Toyota Motor Credit Corp 4.782% 19/03/2027	12,342	0.25
USD	10,110,000	Toyota Motor Credit Corp 4.884% 05/01/2026	10,118	0.20
USD	4,350,000	Toyota Motor Credit Corp 4.910% 05/09/2028	4,381	0.09
USD	6,850,000	Toyota Motor Credit Corp 5.007% 14/05/2027	6,868	0.14
USD	14,080,000	Toyota Motor Credit Corp 5.057% 07/08/2026	14,129	0.28
USD	10,554,000	Toyota Motor Credit Corp 5.185% 18/05/2026	10,588	0.21
USD	100,000	Truist Bank 4.849% 24/07/2028	100	0.00
USD	10,110,000	UnitedHealth Group Inc 4.599% 15/07/2026	10,117	0.20
USD	13,070,000	US Bank NA 4.773% 22/10/2027	13,083	0.26
USD	6,475,000	US Bank NA 5.170% 15/05/2028	6,492	0.13
USD	12,515,000	Volkswagen Group of America Finance LLC 4.958% 20/03/2026	12,524	0.25
USD	7,550,000	Volkswagen Group of America Finance LLC 5.183% 25/03/2027	7,563	0.15
USD	7,960,000	Volkswagen Group of America Finance LLC 5.324% 14/08/2026	7,976	0.16
USD	6,800,000	Walmart Inc 4.505% 28/04/2027	6,821	0.14
USD	11,800,000	Wells Fargo & Co 4.859% 24/01/2028	11,828	0.24

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:95.13%) (continued)				
		United States (31 October 2024: 41.45%) (continued)		
USD	9,850,000	Wells Fargo & Co 5.038% 15/09/2029	9,859	0.20
USD	18,475,000	Wells Fargo & Co 5.153% 22/04/2028	18,587	0.37
USD	9,600,000	Wells Fargo & Co 5.451% 23/04/2029	9,727	0.20
USD	5,995,000	Wells Fargo Bank NA 4.809% 15/01/2026	5,997	0.12
USD	8,970,000	Wells Fargo Bank NA 5.236% 11/12/2026	9,053	0.18
USD	7,220,000	Wells Fargo Bank NA 5.347% 07/08/2026	7,257	0.15
		Total United States	**1,913,817**	**38.56**
Total investments in corporate debt instruments			**4,639,288**	**93.47**
Government debt instruments (31 October 2024: 2.96%)				
		Canada (31 October 2024: 0.00%)		
USD	400,000	CPPIB Capital Inc 4.674% 12/06/2028	400	0.01
USD	450,000	CPPIB Capital Inc 4.790% 27/07/2026	451	0.01
USD	8,990,000	CPPIB Capital Inc 5.526% 11/03/2026	9,027	0.18
USD	11,850,000	Export Development Canada 4.642% 01/08/2028^	11,875	0.24
		Total Canada	**21,753**	**0.44**
		Finland (31 October 2024: 0.00%)		
USD	9,325,000	Kuntarahoitus Oyj 5.309% 02/02/2029	9,499	0.19
		Total Finland	**9,499**	**0.19**
		Netherlands (31 October 2024: 0.02%)		
USD	850,000	BNG Bank NV 5.308% 05/08/2026^	855	0.01
		Total Netherlands	**855**	**0.01**
		Norway (31 October 2024: 0.66%)		
USD	34,950,000	Kommunalbanken AS 4.681% 09/04/2029	34,988	0.71
		Norway (31 October 2024: 0.66%) (continued)		
USD	38,250,000	Kommunalbanken AS 4.685% 03/03/2028^	38,311	0.77
USD	23,770,000	Kommunalbanken AS 5.266% 17/06/2026^	23,882	0.48
		Total Norway	**97,181**	**1.96**
		Republic of South Korea (31 October 2024: 0.37%)		
USD	1,900,000	Export-Import Bank of Korea 4.718% 22/09/2028	1,902	0.04
USD	12,800,000	Export-Import Bank of Korea 4.746% 14/01/2028	12,812	0.26
USD	15,905,000	Export-Import Bank of Korea 5.096% 11/09/2029	16,098	0.32
USD	5,850,000	Industrial Bank of Korea 4.834% 24/06/2028^	5,867	0.12
USD	13,840,000	Industrial Bank of Korea 4.880% 30/09/2027	13,884	0.28
USD	5,725,000	Korea Development Bank 4.987% 23/10/2026	5,742	0.11
USD	21,125,000	Korea Development Bank 5.054% 03/02/2030	21,299	0.43
USD	2,800,000	Korea Gas Corp 4.923% 10/07/2028^	2,808	0.06
USD	7,675,000	Korea Housing Finance Corp 5.187% 21/01/2030^	7,750	0.16
USD	6,950,000	Korea National Oil Corp 5.031% 31/03/2028	6,974	0.14
USD	6,850,000	Korea National Oil Corp 5.096% 03/04/2027^	6,877	0.14
USD	5,678,000	Korea National Oil Corp 5.160% 30/09/2027^	5,712	0.11
		Total Republic of South Korea	**107,725**	**2.17**
		Sweden (31 October 2024: 1.91%)		
USD	15,495,000	Svensk Exportkredit AB 5.243% 03/08/2026	15,586	0.32
USD	9,000,000	Svensk Exportkredit AB 5.308% 05/05/2027^	9,094	0.18
		Total Sweden	**24,680**	**0.50**
Total investments in government debt instruments			**261,693**	**5.27**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**4,900,981**	**98.74**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.71)%)							
Over-the-counter forward currency contracts (31 October 2024: (0.71)%)							
USD	2,565,423	EUR	2,199,432	State Street Bank and Trust Company	03/11/2025	26	0.00
USD	5,106,528	GBP	3,817,215	State Street Bank and Trust Company	03/11/2025	93	0.00
USD	17,414,048	MXN	320,244,216	State Street Bank and Trust Company	03/11/2025	151	0.00
USD	40,993,891	MXN	756,458,508	State Street Bank and Trust Company	01/12/2025	333	0.01
Total unrealised gain						**603**	**0.01**
MXN Hedged Share Class							
MXN	16,603,856	USD	882,349	State Street Bank and Trust Company	01/12/2025	10	0.00
MXN	5,449,192,947	USD	289,576,669	State Street Bank and Trust Company	01/12/2025	3,326	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.71)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.71)%) (continued)							
MXN Hedged Share Class (continued)							
MXN	1,259,576,750	USD	66,935,424	State Street Bank and Trust Company	01/12/2025	769	0.02
MXN	12,825,048	USD	681,538	State Street Bank and Trust Company	01/12/2025	8	0.00
MXN	359,599,610	USD	19,110,673	State Street Bank and Trust Company	01/12/2025	218	0.01
MXN	27,506,193	USD	1,454,831	State Street Bank and Trust Company	01/12/2025	24	0.00
MXN	33,934,286	USD	1,799,188	State Street Bank and Trust Company	01/12/2025	25	0.00
MXN	21,070,737	USD	1,123,942	State Street Bank and Trust Company	03/11/2025	12	0.00
MXN	43,997,880	USD	2,348,204	State Street Bank and Trust Company	03/11/2025	23	0.00
MXN	54,607,320	USD	2,902,993	State Street Bank and Trust Company	03/11/2025	40	0.00
MXN	20,071,868	USD	1,071,252	State Street Bank and Trust Company	03/11/2025	11	0.00
MXN	95,838,306	USD	5,063,403	State Street Bank and Trust Company	03/11/2025	103	0.00
MXN	45,262,970	USD	2,417,565	State Street Bank and Trust Company	03/11/2025	22	0.00
MXN	6,406,238	USD	342,167	State Street Bank and Trust Company	03/11/2025	3	0.00
MXN	42,126,412	USD	2,229,934	State Street Bank and Trust Company	03/11/2025	41	0.00
MXN	21,969,084	USD	1,167,892	State Street Bank and Trust Company	03/11/2025	16	0.00
MXN	170,031,877	USD	8,976,068	State Street Bank and Trust Company	03/11/2025	189	0.00
MXN	21,923,814	USD	1,164,044	State Street Bank and Trust Company	03/11/2025	18	0.00
MXN	9,139,452	USD	482,509	State Street Bank and Trust Company	03/11/2025	10	0.00
MXN	11,886,684	USD	629,374	State Street Bank and Trust Company	03/11/2025	11	0.00
MXN	12,745,927	USD	670,465	State Street Bank and Trust Company	03/11/2025	17	0.00
MXN	290,608,644	USD	15,288,915	State Street Bank and Trust Company	03/11/2025	376	0.01
MXN	14,943,944	USD	786,152	State Street Bank and Trust Company	03/11/2025	19	0.00
MXN	6,214,075,498	USD	326,898,730	State Street Bank and Trust Company	03/11/2025	8,065	0.16
MXN	443,691,992	USD	23,341,168	State Street Bank and Trust Company	03/11/2025	576	0.01
MXN	16,397,054	USD	873,766	State Street Bank and Trust Company	03/11/2025	10	0.00
MXN	614,660,063	USD	32,366,771	State Street Bank and Trust Company	03/11/2025	766	0.02
MXN	10,922,554	USD	572,304	State Street Bank and Trust Company	03/11/2025	16	0.00
MXN	227,684,835	USD	12,096,776	State Street Bank and Trust Company	01/12/2025	142	0.00
MXN	4,822,672	USD	256,818	State Street Bank and Trust Company	01/12/2025	2	0.00
MXN	27,551,514	USD	1,470,657	State Street Bank and Trust Company	01/12/2025	10	0.00
MXN	24,803,641	USD	1,327,489	State Street Bank and Trust Company	01/12/2025	6	0.00
MXN	21,292,683	USD	1,140,045	State Street Bank and Trust Company	02/01/2026	1	0.00
Total unrealised gain						**14,885**	**0.30**
GBP Hedged Share Class							
GBP	180,959	USD	237,767	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**15,488**	**0.31**
USD	146,138	MXN	2,749,992	State Street Bank and Trust Company	01/12/2025	(2)	(0.00)
USD	73,303,816	MXN	1,375,413,489	State Street Bank and Trust Company	03/11/2025	(836)	(0.01)
USD	1,506,091	EUR	1,302,898	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	4,007,469	GBP	3,049,974	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	48,917,188	MXN	913,242,176	State Street Bank and Trust Company	02/01/2026	(7)	(0.00)
Total unrealised loss						**(845)**	**(0.01)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.71)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.71)%) (continued)							
MXN Hedged Share Class							
MXN	45,073,244	USD	2,434,631	State Street Bank and Trust Company	01/12/2025	(12)	(0.00)
MXN	73,270,138	USD	3,957,686	State Street Bank and Trust Company	01/12/2025	(19)	(0.00)
MXN	34,954,790	USD	1,892,666	State Street Bank and Trust Company	01/12/2025	(14)	(0.00)
MXN	34,968,375	USD	1,890,804	State Street Bank and Trust Company	01/12/2025	(11)	(0.00)
MXN	34,075,377	USD	1,842,932	State Street Bank and Trust Company	01/12/2025	(11)	(0.00)
MXN	16,581,761	USD	894,927	State Street Bank and Trust Company	01/12/2025	(4)	(0.00)
MXN	73,716,146	USD	3,996,302	State Street Bank and Trust Company	01/12/2025	(34)	(0.00)
MXN	9,216,189	USD	497,205	State Street Bank and Trust Company	01/12/2025	(2)	(0.00)
MXN	55,768,854	USD	3,006,204	State Street Bank and Trust Company	01/12/2025	(9)	(0.00)
MXN	32,287,865	USD	1,746,228	State Street Bank and Trust Company	01/12/2025	(11)	(0.00)
MXN	35,245,638	USD	1,910,243	State Street Bank and Trust Company	01/12/2025	(16)	(0.00)
MXN	44,556,414	USD	2,407,034	State Street Bank and Trust Company	02/01/2026	(20)	(0.00)
MXN	6,594,203,496	USD	356,229,694	State Street Bank and Trust Company	02/01/2026	(2,966)	(0.06)
MXN	388,276,441	USD	21,108,408	State Street Bank and Trust Company	03/11/2025	(179)	(0.01)
MXN	368,098,522	USD	19,885,483	State Street Bank and Trust Company	02/01/2026	(166)	(0.01)
MXN	10,282,105	USD	555,462	State Street Bank and Trust Company	02/01/2026	(5)	(0.00)
MXN	258,313,114	USD	13,953,123	State Street Bank and Trust Company	02/01/2026	(115)	(0.00)
MXN	18,468,621	USD	989,554	State Street Bank and Trust Company	02/01/2026	-	0.00
MXN	105,351,854	USD	5,671,173	State Street Bank and Trust Company	02/01/2026	(27)	(0.00)
MXN	17,562,445	USD	947,030	State Street Bank and Trust Company	02/01/2026	(6)	(0.00)
MXN	192,291,815	USD	10,371,049	State Street Bank and Trust Company	02/01/2026	(70)	(0.00)
MXN	244,114,029	USD	13,179,567	State Street Bank and Trust Company	02/01/2026	(102)	(0.00)
MXN	11,099,327	USD	599,341	State Street Bank and Trust Company	02/01/2026	(5)	(0.00)
MXN	16,661,959	USD	893,858	State Street Bank and Trust Company	02/01/2026	(1)	(0.00)
MXN	45,262,451	USD	2,434,326	State Street Bank and Trust Company	02/01/2026	(9)	(0.00)
MXN	79,700,104	USD	4,288,676	State Street Bank and Trust Company	02/01/2026	(19)	(0.00)
MXN	12,050,437	USD	650,148	State Street Bank and Trust Company	02/01/2026	(5)	(0.00)
MXN	21,078,915	USD	1,135,728	State Street Bank and Trust Company	02/01/2026	(6)	(0.00)
MXN	9,283,821	USD	501,275	State Street Bank and Trust Company	02/01/2026	(4)	(0.00)
MXN	13,929,188	USD	751,972	State Street Bank and Trust Company	02/01/2026	(6)	(0.00)
MXN	15,789,660	USD	851,638	State Street Bank and Trust Company	02/01/2026	(6)	(0.00)
MXN	28,893,461	USD	1,558,027	State Street Bank and Trust Company	02/01/2026	(10)	(0.00)
MXN	47,894,997	USD	2,566,554	State Street Bank and Trust Company	02/01/2026	(1)	(0.00)
MXN	34,856,241	USD	1,867,845	State Street Bank and Trust Company	02/01/2026	-	0.00
MXN	8,901,029	USD	475,261	State Street Bank and Trust Company	03/02/2026	-	0.00
MXN	6,762,485,924	USD	361,108,163	State Street Bank and Trust Company	03/02/2026	(53)	(0.00)
MXN	297,447,095	USD	15,989,200	State Street Bank and Trust Company	01/12/2025	(1)	(0.00)
MXN	616,698,339	USD	32,927,988	State Street Bank and Trust Company	03/02/2026	(2)	(0.00)
MXN	32,552,414	USD	1,738,103	State Street Bank and Trust Company	03/02/2026	-	0.00
MXN	176,235,887	USD	9,410,773	State Street Bank and Trust Company	03/02/2026	(1)	(0.00)
Total unrealised loss						**(3,928)**	**(0.08)**
EUR Hedged Share Class							
EUR	122,255	USD	143,930	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ FLOATING RATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.71)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.71)%) (continued)							
EUR Hedged Share Class (continued)							
EUR	65,328,854	USD	76,910,484	State Street Bank and Trust Company	03/11/2025	(1,508)	(0.03)
EUR	129,195	USD	152,098	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
EUR	87,278	USD	102,419	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	237,575	USD	276,479	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	154,909	USD	180,882	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
EUR	1,310,869	USD	1,524,560	State Street Bank and Trust Company	03/11/2025	(11)	(0.00)
EUR	131,787	USD	152,342	State Street Bank and Trust Company	01/12/2025	-	0.00
EUR	64,121,774	USD	74,122,206	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**(1,531)**	**(0.03)**
GBP Hedged Share Class							
GBP	170,289	USD	229,295	State Street Bank and Trust Company	03/11/2025	(6)	(0.00)
GBP	91,399,148	USD	123,068,039	State Street Bank and Trust Company	03/11/2025	(2,983)	(0.06)
GBP	144,187	USD	193,702	State Street Bank and Trust Company	03/11/2025	(4)	(0.00)
GBP	213,242	USD	285,585	State Street Bank and Trust Company	03/11/2025	(5)	(0.00)
GBP	144,678	USD	193,761	State Street Bank and Trust Company	03/11/2025	(4)	(0.00)
GBP	265,387	USD	353,572	State Street Bank and Trust Company	03/11/2025	(5)	(0.00)
GBP	90,361,000	USD	118,729,114	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**(3,007)**	**(0.06)**
Total unrealised loss on over-the-counter forward currency contracts						**(9,311)**	**(0.18)**
Total over-the-counter financial derivative instruments						**6,177**	**0.13**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			4,916,469	99.05
Total financial liabilities at fair value through profit or loss			(9,311)	(0.18)
Cash			3,634	0.07
Cash equivalents (31 October 2024: 2.13%)				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 2.13%)**		
745,519	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	74,604	1.50
Total cash equivalents			74,604	1.50
Other assets and liabilities			(22,081)	(0.44)
Net asset value attributable to redeemable shareholders			**4,963,315**	**100.00**

^ These securities are partially or fully transferred as securities lent.

~ Investment in related party.

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ FLOATING RATE BOND UCITS ETF (continued)
As at 31 October 2025

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	26.42
Transferable securities traded on another regulated market	70.77
Over-the-counter financial derivative instruments	0.31
UCITS collective investment schemes - Money Market Funds	1.48
Other assets	1.02
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	2,333,803

iSHARES $ HIGH YIELD CORP BOND ESG SRI UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 97.62%)		
		Corporate debt instruments (31 October 2024: 97.62%)		
		Australia (31 October 2024: 0.91%)		
USD	1,500,000	Alumina Pty Ltd 6.125% 15/03/2030	1,538	0.07
USD	1,400,000	Alumina Pty Ltd 6.375% 15/09/2032	1,448	0.07
USD	3,242,000	Fortescue Treasury Pty Ltd 4.375% 01/04/2031^	3,139	0.14
USD	1,697,000	Fortescue Treasury Pty Ltd 4.500% 15/09/2027	1,689	0.08
USD	1,560,000	Fortescue Treasury Pty Ltd 5.875% 15/04/2030^	1,611	0.07
USD	2,260,000	Fortescue Treasury Pty Ltd 6.125% 15/04/2032	2,353	0.11
USD	1,995,000	Mineral Resources Ltd 7.000% 01/04/2031	2,066	0.09
USD	1,820,000	Mineral Resources Ltd 8.000% 01/11/2027^	1,856	0.09
USD	1,750,000	Mineral Resources Ltd 8.500% 01/05/2030^	1,821	0.08
USD	3,060,000	Mineral Resources Ltd 9.250% 01/10/2028	3,209	0.15
USD	1,151,000	Nufarm Australia Ltd / Nufarm Americas Inc 5.000% 27/01/2030^	1,028	0.05
USD	1,045,000	Perenti Finance Pty Ltd 7.500% 26/04/2029^	1,090	0.05
		Total Australia	**22,848**	**1.05**
		Austria (31 October 2024: 0.06%)		
USD	2,180,000	ams-OSRAM AG 12.250% 30/03/2029^	2,350	0.11
		Total Austria	**2,350**	**0.11**
		Bermuda (31 October 2024: 1.35%)		
USD	3,425,000	NCL Corp Ltd 5.875% 15/01/2031	3,425	0.16
USD	925,000	NCL Corp Ltd 6.250% 01/03/2030	940	0.04
USD	2,400,000	NCL Corp Ltd 6.250% 15/09/2033	2,425	0.11
USD	5,195,000	NCL Corp Ltd 6.750% 01/02/2032	5,340	0.25
USD	1,715,000	NCL Corp Ltd 7.750% 15/02/2029	1,832	0.08
USD	1,440,000	NCL Finance Ltd 6.125% 15/03/2028	1,471	0.07
		Total Bermuda	**15,433**	**0.71**
		Canada (31 October 2024: 5.25%)		
USD	2,106,000	1011778 BC ULC / New Red Finance Inc 3.500% 15/02/2029	2,028	0.09
USD	4,435,000	1011778 BC ULC / New Red Finance Inc 3.875% 15/01/2028	4,355	0.20
USD	8,040,000	1011778 BC ULC / New Red Finance Inc 4.000% 15/10/2030	7,602	0.35
USD	2,005,000	1011778 BC ULC / New Red Finance Inc 4.375% 15/01/2028	1,979	0.09
USD	1,400,000	1011778 BC ULC / New Red Finance Inc 5.625% 15/09/2029	1,424	0.06
USD	3,310,000	1011778 BC ULC / New Red Finance Inc 6.125% 15/06/2029	3,401	0.16
		Canada (31 October 2024: 5.25%) (continued)		
USD	12,500,000	1261229 BC Ltd 10.000% 15/04/2032	13,079	0.60
USD	1,081,000	Algoma Steel Inc 9.125% 15/04/2029	886	0.04
USD	1,096,000	ATS Corp 4.125% 15/12/2028	1,057	0.05
USD	4,450,000	Bausch Health Cos Inc 4.875% 01/06/2028	4,068	0.19
USD	1,245,000	Bausch Health Cos Inc 5.000% 30/01/2028	1,096	0.05
USD	1,230,000	Bausch Health Cos Inc 5.000% 15/02/2029	958	0.04
USD	2,175,000	Bausch Health Cos Inc 5.250% 30/01/2030	1,567	0.07
USD	1,260,000	Bausch Health Cos Inc 5.250% 15/02/2031	849	0.04
USD	2,350,000	Bausch Health Cos Inc 6.250% 15/02/2029	1,912	0.09
USD	940,000	Bausch Health Cos Inc 7.250% 30/05/2029	768	0.03
USD	5,027,000	Bausch Health Cos Inc 11.000% 30/09/2028	5,291	0.24
USD	1,020,000	Bausch Health Cos Inc 14.000% 15/10/2030	1,034	0.05
USD	2,825,000	Bell Telephone Co of Canada or Bell Canada 6.875% 15/09/2055	2,954	0.14
USD	3,475,000	Bell Telephone Co of Canada or Bell Canada 7.000% 15/09/2055	3,647	0.17
USD	2,035,000	Bombardier Inc 6.000% 15/02/2028	2,039	0.09
USD	2,155,000	Bombardier Inc 6.750% 15/06/2033	2,262	0.10
USD	1,990,000	Bombardier Inc 7.000% 01/06/2032^	2,087	0.10
USD	1,940,000	Bombardier Inc 7.250% 01/07/2031	2,060	0.09
USD	1,420,000	Bombardier Inc 7.450% 01/05/2034	1,579	0.07
USD	2,040,000	Bombardier Inc 7.500% 01/02/2029	2,125	0.10
USD	2,120,000	Bombardier Inc 8.750% 15/11/2030	2,288	0.10
USD	1,675,000	Capstone Copper Corp 6.750% 31/03/2033	1,734	0.08
USD	1,272,000	Cascades Inc/Cascades USA Inc 5.375% 15/01/2028	1,268	0.06
USD	1,400,000	Champion Iron Canada Inc 7.875% 15/07/2032	1,467	0.07
USD	1,651,000	Dye & Durham Ltd 8.625% 15/04/2029	1,562	0.07
USD	2,190,000	GFL Environmental Inc 4.000% 01/08/2028	2,143	0.10
USD	1,600,000	GFL Environmental Inc 4.375% 15/08/2029	1,563	0.07
USD	2,290,000	GFL Environmental Inc 4.750% 15/06/2029	2,267	0.10
USD	2,926,000	GFL Environmental Inc 6.750% 15/01/2031	3,057	0.14
USD	1,075,000	goeasy Ltd 6.875% 15/05/2030	1,057	0.05
USD	1,305,000	goeasy Ltd 6.875% 15/02/2031	1,275	0.06
USD	1,070,000	goeasy Ltd 7.375% 01/10/2030	1,068	0.05
USD	1,800,000	goeasy Ltd 7.625% 01/07/2029	1,815	0.08
USD	1,590,000	goeasy Ltd 9.250% 01/12/2028	1,648	0.08
USD	800,000	Hudbay Minerals Inc 4.500% 01/04/2026	798	0.04
USD	1,520,000	Hudbay Minerals Inc 6.125% 01/04/2029	1,537	0.07
USD	1,855,000	Methanex Corp 5.125% 15/10/2027	1,858	0.08
USD	1,758,000	Methanex Corp 5.250% 15/12/2029	1,750	0.08
USD	865,000	Methanex Corp 5.650% 01/12/2044	753	0.03
USD	1,180,000	New Gold Inc 6.875% 01/04/2032	1,232	0.06
USD	2,620,000	Open Text Corp 3.875% 15/02/2028	2,550	0.12
USD	2,445,000	Open Text Corp 3.875% 01/12/2029	2,314	0.11

iSHARES $ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)				
		Canada (31 October 2024: 5.25%) (continued)		
USD	2,216,000	Rogers Communications Inc 5.250% 15/03/2082	2,206	0.10
USD	3,306,000	Rogers Communications Inc 7.000% 15/04/2055	3,461	0.16
USD	2,800,000	Rogers Communications Inc 7.125% 15/04/2055	2,998	0.14
USD	1,451,000	Taseko Mines Ltd 8.250% 01/05/2030	1,535	0.07
USD	1,900,000	TELUS Corp 6.625% 15/10/2055	1,965	0.09
USD	2,300,000	TELUS Corp 7.000% 15/10/2055	2,449	0.11
		Total Canada	**123,725**	**5.67**
		Cayman Islands (31 October 2024: 0.60%)		
USD	2,920,000	Global Aircraft Leasing Co Ltd 8.750% 01/09/2027	3,002	0.14
		Total Cayman Islands	**3,002**	**0.14**
		France (31 October 2024: 0.32%)		
USD	1,385,000	Constellium SE 3.750% 15/04/2029	1,323	0.06
USD	835,000	Constellium SE 5.625% 15/06/2028	833	0.04
USD	960,000	Constellium SE 6.375% 15/08/2032	987	0.04
USD	1,425,000	Forvia SE 6.750% 15/09/2033	1,448	0.07
USD	1,475,000	Forvia SE 8.000% 15/06/2030^	1,564	0.07
		Total France	**6,155**	**0.28**
		Ireland (31 October 2024: 0.84%)		
USD	1,570,000	Cimpress Plc 7.375% 15/09/2032^	1,596	0.07
USD	1,265,000	James Hardie International Finance DAC 5.000% 15/01/2028	1,259	0.06
USD	4,295,000	Jazz Securities DAC 4.375% 15/01/2029	4,207	0.19
USD	1,150,000	Motion Bondco DAC 6.625% 15/11/2027^	1,112	0.05
USD	2,090,000	Perrigo Finance Unlimited Co 4.900% 15/06/2030	2,046	0.09
USD	935,000	Perrigo Finance Unlimited Co 4.900% 15/12/2044	776	0.04
USD	1,930,000	Perrigo Finance Unlimited Co 6.125% 30/09/2032	1,950	0.09
		Total Ireland	**12,946**	**0.59**
		Isle of Man (31 October 2024: 0.04%)		
USD	995,000	AngloGold Ashanti Holdings Plc 6.500% 15/04/2040	1,062	0.05
		Total Isle of Man	**1,062**	**0.05**
		Italy (31 October 2024: 1.08%)		
		Japan (31 October 2024: 0.73%)		
USD	7,050,000	Nissan Motor Co Ltd 4.345% 17/09/2027	6,902	0.32
		Japan (31 October 2024: 0.73%) (continued)		
USD	7,180,000	Nissan Motor Co Ltd 4.810% 17/09/2030^	6,722	0.31
USD	2,745,000	Nissan Motor Co Ltd 7.500% 17/07/2030^	2,862	0.13
USD	2,215,000	Nissan Motor Co Ltd 7.750% 17/07/2032^	2,340	0.11
USD	3,620,000	Nissan Motor Co Ltd 8.125% 17/07/2035^	3,850	0.18
USD	2,830,000	Rakuten Group Inc 6.250% 22/04/2031#,^	2,734	0.12
USD	1,525,000	Rakuten Group Inc 8.125% 15/12/2029#,^	1,590	0.07
USD	5,710,000	Rakuten Group Inc 9.750% 15/04/2029	6,398	0.29
USD	5,030,000	Rakuten Group Inc 11.250% 15/02/2027	5,438	0.25
		Total Japan	**38,836**	**1.78**
		Jersey (31 October 2024: 0.36%)		
USD	1,445,000	Adient Global Holdings Ltd 7.000% 15/04/2028	1,479	0.06
USD	2,290,000	Adient Global Holdings Ltd 7.500% 15/02/2033^	2,367	0.11
USD	1,245,000	Adient Global Holdings Ltd 8.250% 15/04/2031	1,300	0.06
USD	1,475,000	Aptiv Swiss Holdings Ltd 6.875% 15/12/2054	1,506	0.07
USD	2,950,000	Aston Martin Capital Holdings Ltd 10.000% 31/03/2029	2,619	0.12
		Total Jersey	**9,271**	**0.42**
		Liberia (31 October 2024: 1.23%)		
		Luxembourg (31 October 2024: 1.32%)		
USD	1,175,000	Motion Finco Sarl 8.375% 15/02/2032	995	0.05
USD	1,875,000	SK Invictus Intermediate II Sarl 5.000% 30/10/2029	1,844	0.08
USD	1,380,000	Telecom Italia Capital SA 6.000% 30/09/2034^	1,414	0.07
USD	1,378,000	Telecom Italia Capital SA 6.375% 15/11/2033	1,450	0.07
USD	1,442,000	Telecom Italia Capital SA 7.200% 18/07/2036^	1,573	0.07
USD	1,462,000	Telecom Italia Capital SA 7.721% 04/06/2038	1,630	0.07
USD	2,800,000	Telenet Finance Luxembourg Notes Sarl 5.500% 01/03/2028^	2,777	0.13
		Total Luxembourg	**11,683**	**0.54**
		Netherlands (31 October 2024: 1.08%)		
USD	1,285,000	Axalta Coating Systems Dutch Holding B BV 7.250% 15/02/2031	1,348	0.06
USD	1,404,000	Elastic NV 4.125% 15/07/2029	1,355	0.06
USD	1,065,000	OI European Group BV 4.750% 15/02/2030	1,005	0.04
USD	2,635,000	Sensata Technologies BV 4.000% 15/04/2029	2,567	0.12
USD	1,305,000	Sensata Technologies BV 5.875% 01/09/2030	1,320	0.06
USD	3,400,000	Sunrise FinCo I BV 4.875% 15/07/2031	3,246	0.15
USD	1,655,000	Trivium Packaging Finance BV 8.250% 15/07/2030^	1,714	0.08
USD	1,806,000	Trivium Packaging Finance BV 12.250% 15/01/2031	1,888	0.09

iSHARES $ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)				
		Netherlands (31 October 2024: 1.08%) (continued)		
USD	4,175,000	VZ Secured Financing BV 5.000% 15/01/2032	3,796	0.17
USD	1,730,000	VZ Secured Financing BV 7.500% 15/01/2033	1,762	0.08
USD	1,420,000	Ziggo Bond Co BV 5.125% 28/02/2030	1,254	0.06
USD	2,720,000	Ziggo BV 4.875% 15/01/2030	2,566	0.12
		Total Netherlands	**23,821**	**1.09**
		Norway (31 October 2024: 0.00%)		
USD	1,525,000	TGS ASA 8.500% 15/01/2030	1,576	0.07
		Total Norway	**1,576**	**0.07**
		Panama (31 October 2024: 0.90%)		
USD	2,289,000	Carnival Corp 5.125% 01/05/2029	2,317	0.11
USD	2,830,000	Carnival Corp 5.750% 15/03/2030	2,915	0.13
USD	8,200,000	Carnival Corp 5.750% 01/08/2032	8,425	0.39
USD	2,865,000	Carnival Corp 5.875% 15/06/2031	2,955	0.14
USD	5,650,000	Carnival Corp 6.000% 01/05/2029	5,735	0.26
USD	5,550,000	Carnival Corp 6.125% 15/02/2033	5,723	0.26
		Total Panama	**28,070**	**1.29**
		Singapore (31 October 2024: 0.00%)		
USD	1,248,000	Seagate Data Storage Technology Pte Ltd 4.091% 01/06/2029	1,214	0.05
USD	1,125,000	Seagate Data Storage Technology Pte Ltd 5.750% 01/12/2034	1,152	0.05
USD	1,225,000	Seagate Data Storage Technology Pte Ltd 5.875% 15/07/2030	1,259	0.06
USD	1,589,000	Seagate Data Storage Technology Pte Ltd 8.250% 15/12/2029	1,688	0.08
USD	1,465,000	Seagate Data Storage Technology Pte Ltd 8.500% 15/07/2031	1,560	0.07
USD	2,055,000	Seagate Data Storage Technology Pte Ltd 9.625% 01/12/2032	2,343	0.11
		Total Singapore	**9,216**	**0.42**
		Spain (31 October 2024: 0.09%)		
USD	1,675,000	Grifols SA 4.750% 15/10/2028	1,619	0.07
		Total Spain	**1,619**	**0.07**
		United Kingdom (31 October 2024: 1.23%)		
USD	3,100,000	Avianca Midco 2 Plc 9.000% 01/12/2028	3,105	0.14
USD	2,850,000	Avianca Midco 2 Plc 9.625% 14/02/2030	2,826	0.13
USD	3,295,000	Belron UK Finance Plc 5.750% 15/10/2029	3,340	0.15
USD	1,410,000	British Telecommunications Plc 4.250% 23/11/2081	1,395	0.06
		United Kingdom (31 October 2024: 1.23%) (continued)		
USD	1,475,000	British Telecommunications Plc 4.875% 23/11/2081	1,412	0.06
USD	1,275,000	Jaguar Land Rover Automotive Plc 4.500% 01/10/2027	1,256	0.06
USD	1,305,000	Jaguar Land Rover Automotive Plc 5.500% 15/07/2029^	1,307	0.06
USD	1,425,000	Jaguar Land Rover Automotive Plc 5.875% 15/01/2028	1,427	0.07
USD	1,005,000	Odeon Finco Plc 12.750% 01/11/2027	1,039	0.05
USD	2,998,000	Vodafone Group Plc 4.125% 04/06/2081	2,815	0.13
USD	2,450,000	Vodafone Group Plc 5.125% 04/06/2081	1,975	0.09
USD	5,726,000	Vodafone Group Plc 7.000% 04/04/2079^	6,045	0.28
		Total United Kingdom	**27,942**	**1.28**
		United States (31 October 2024: 80.23%)		
USD	1,309,000	Acadia Healthcare Co Inc 5.000% 15/04/2029	1,281	0.06
USD	1,335,000	Acadia Healthcare Co Inc 5.500% 01/07/2028	1,326	0.06
USD	1,585,000	Acadia Healthcare Co Inc 7.375% 15/03/2033^	1,640	0.08
USD	1,600,000	ACCO Brands Corp 4.250% 15/03/2029	1,423	0.07
USD	1,141,000	Acushnet Co 7.375% 15/10/2028	1,183	0.05
USD	1,440,000	AdaptHealth LLC 4.625% 01/08/2029	1,367	0.06
USD	1,711,000	AdaptHealth LLC 5.125% 01/03/2030	1,638	0.08
USD	1,015,000	AdaptHealth LLC 6.125% 01/08/2028	1,015	0.05
USD	3,036,000	ADT Security Corp 4.125% 01/08/2029	2,941	0.13
USD	2,025,000	ADT Security Corp 4.875% 15/07/2032	1,962	0.09
USD	2,800,000	ADT Security Corp 5.875% 15/10/2033	2,839	0.13
USD	1,194,000	Adtalem Global Education Inc 5.500% 01/03/2028	1,195	0.05
USD	960,000	Advance Auto Parts Inc 1.750% 01/10/2027	899	0.04
USD	1,075,000	Advance Auto Parts Inc 3.500% 15/03/2032^	926	0.04
USD	1,595,000	Advance Auto Parts Inc 3.900% 15/04/2030	1,466	0.07
USD	775,000	Advance Auto Parts Inc 5.950% 09/03/2028^	785	0.04
USD	2,695,000	Advance Auto Parts Inc 7.000% 01/08/2030	2,728	0.12
USD	2,810,000	Advance Auto Parts Inc 7.375% 01/08/2033	2,845	0.13
USD	1,135,000	Advanced Drainage Systems Inc 5.000% 30/09/2027	1,131	0.05
USD	1,520,000	Advanced Drainage Systems Inc 6.375% 15/06/2030	1,548	0.07
USD	1,851,000	Advantage Sales & Marketing Inc 6.500% 15/11/2028	1,598	0.07
USD	3,360,000	AECOM 6.000% 01/08/2033	3,451	0.16
USD	895,000	AHP Health Partners Inc 5.750% 15/07/2029	891	0.04
USD	3,789,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.500% 15/03/2029	3,615	0.17

iSHARES $ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)				
		United States (31 October 2024: 80.23%) (continued)		
USD	3,901,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.625% 15/01/2027	3,892	0.18
USD	2,815,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.875% 15/02/2030	2,780	0.13
USD	1,970,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.500% 31/03/2031	1,985	0.09
USD	2,255,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.750% 31/03/2034	2,265	0.10
USD	2,220,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.875% 15/02/2028	2,222	0.10
USD	1,745,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 6.250% 15/03/2033	1,795	0.08
USD	2,247,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 6.500% 15/02/2028	2,289	0.10
USD	1,793,000	Allegiant Travel Co 7.250% 15/08/2027^	1,813	0.08
USD	1,350,000	Ally Financial Inc 6.646% 17/01/2040	1,356	0.06
USD	1,345,000	Ally Financial Inc 6.700% 14/02/2033	1,404	0.06
USD	1,516,000	Alta Equipment Group Inc 9.000% 01/06/2029	1,377	0.06
USD	1,115,000	AMC Entertainment Holdings Inc 7.500% 15/02/2029^	948	0.04
USD	1,850,000	American Airlines Inc 7.250% 15/02/2028^	1,893	0.09
USD	2,735,000	American Airlines Inc 8.500% 15/05/2029	2,853	0.13
USD	8,450,000	American Airlines Inc/AAdvantage Loyalty IP Ltd 5.750% 20/04/2029	8,511	0.39
USD	1,900,000	American Axle & Manufacturing Inc 5.000% 01/10/2029	1,806	0.08
USD	2,445,000	American Axle & Manufacturing Inc 6.375% 15/10/2032	2,454	0.11
USD	1,393,000	American Axle & Manufacturing Inc 6.500% 01/04/2027	1,393	0.06
USD	847,000	American Axle & Manufacturing Inc 6.875% 01/07/2028	848	0.04
USD	3,585,000	American Axle & Manufacturing Inc 7.750% 15/10/2033	3,590	0.16
USD	1,440,000	Amkor Technology Inc 5.875% 01/10/2033	1,466	0.07
USD	1,106,000	AMN Healthcare Inc 4.000% 15/04/2029	1,049	0.05
USD	1,100,000	AMN Healthcare Inc 6.500% 15/01/2031	1,103	0.05
USD	1,726,800	Anywhere Real Estate Group LLC / Anywhere Co-Issuer Corp 7.000% 15/04/2030^	1,741	0.08
USD	1,238,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp 5.250% 15/04/2030	1,135	0.05
USD	1,633,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp 5.750% 15/01/2029^	1,563	0.07
		United States (31 October 2024: 80.23%) (continued)		
USD	1,375,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp 9.750% 15/04/2030	1,497	0.07
USD	890,000	APi Group DE Inc 4.125% 15/07/2029	859	0.04
USD	663,000	APi Group DE Inc 4.750% 15/10/2029	650	0.03
USD	1,428,000	Apollo Commercial Real Estate Finance Inc 4.625% 15/06/2029	1,374	0.06
USD	3,003,000	Aramark Services Inc 5.000% 01/02/2028	2,998	0.14
USD	1,000,000	Arcosa Inc 4.375% 15/04/2029	972	0.04
USD	1,685,000	Arcosa Inc 6.875% 15/08/2032	1,760	0.08
USD	1,595,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3.250% 01/09/2028	1,523	0.07
USD	3,000,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 4.000% 01/09/2029	2,800	0.13
USD	1,725,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 6.000% 15/06/2027	1,728	0.08
USD	2,750,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/08/2026	2,557	0.12
USD	1,775,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 15/08/2027	430	0.02
USD	2,100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 15/08/2027	517	0.02
USD	981,000	Asbury Automotive Group Inc 4.500% 01/03/2028	972	0.04
USD	2,285,000	Asbury Automotive Group Inc 4.625% 15/11/2029	2,219	0.10
USD	1,240,000	Asbury Automotive Group Inc 4.750% 01/03/2030	1,211	0.06
USD	1,722,000	Asbury Automotive Group Inc 5.000% 15/02/2032	1,657	0.08
USD	1,735,000	ASGN Inc 4.625% 15/05/2028	1,704	0.08
USD	1,175,000	Ashland Inc 3.375% 01/09/2031	1,048	0.05
USD	720,000	Ashland Inc 6.875% 15/05/2043	748	0.03
USD	845,000	Assurant Inc 7.000% 27/03/2048	869	0.04
USD	890,000	ATI Inc 4.875% 01/10/2029	885	0.04
USD	1,080,000	ATI Inc 5.125% 01/10/2031	1,071	0.05
USD	1,110,000	ATI Inc 5.875% 01/12/2027	1,111	0.05
USD	1,390,000	ATI Inc 7.250% 15/08/2030	1,460	0.07
USD	1,305,000	Atkore Inc 4.250% 01/06/2031	1,234	0.06
USD	2,155,000	Avantor Funding Inc 3.875% 01/11/2029^	2,046	0.09
USD	4,536,000	Avantor Funding Inc 4.625% 15/07/2028	4,462	0.20
USD	2,096,000	Avient Corp 6.250% 01/11/2031	2,140	0.10
USD	2,115,000	Avient Corp 7.125% 01/08/2030	2,177	0.10
USD	1,450,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 4.750% 01/04/2028^	1,390	0.06
USD	1,785,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.375% 01/03/2029	1,720	0.08
USD	1,093,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.750% 15/07/2027	1,089	0.05

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)				
		United States (31 October 2024: 80.23%) (continued)		
USD	947,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.750% 15/07/2027	943	0.04
USD	1,470,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 8.000% 15/02/2031	1,494	0.07
USD	2,025,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 8.250% 15/01/2030	2,067	0.09
USD	1,755,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 8.375% 15/06/2032	1,800	0.08
USD	2,070,000	Axalta Coating Systems LLC 3.375% 15/02/2029	1,969	0.09
USD	1,395,000	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV 4.750% 15/06/2027	1,390	0.06
USD	2,750,000	Axon Enterprise Inc 6.125% 15/03/2030	2,835	0.13
USD	2,150,000	Axon Enterprise Inc 6.250% 15/03/2033	2,230	0.10
USD	1,600,000	B&G Foods Inc 5.250% 15/09/2027^	1,540	0.07
USD	2,375,000	B&G Foods Inc 8.000% 15/09/2028	2,235	0.10
USD	1,725,000	Baldwin Insurance Group Holdings LLC / Baldwin Insurance Group Holdings Finance 7.125% 15/05/2031	1,771	0.08
USD	3,570,000	Ball Corp 2.875% 15/08/2030	3,265	0.15
USD	2,125,000	Ball Corp 3.125% 15/09/2031	1,936	0.09
USD	2,175,000	Ball Corp 5.500% 15/09/2033	2,200	0.10
USD	2,830,000	Ball Corp 6.000% 15/06/2029	2,899	0.13
USD	1,995,000	Ball Corp 6.875% 15/03/2028	2,030	0.09
USD	1,190,000	Bath & Body Works Inc 5.250% 01/02/2028	1,196	0.05
USD	2,567,000	Bath & Body Works Inc 6.625% 01/10/2030	2,634	0.12
USD	765,000	Bath & Body Works Inc 6.694% 15/01/2027	781	0.04
USD	1,680,000	Bath & Body Works Inc 6.750% 01/07/2036	1,739	0.08
USD	2,335,000	Bath & Body Works Inc 6.875% 01/11/2035	2,440	0.11
USD	815,000	Bath & Body Works Inc 6.950% 01/03/2033	844	0.04
USD	1,388,000	Bath & Body Works Inc 7.500% 15/06/2029	1,422	0.07
USD	1,755,000	Bausch Health Americas Inc 8.500% 31/01/2027	1,747	0.08
USD	1,000,000	Beazer Homes USA Inc 5.875% 15/10/2027	999	0.05
USD	1,005,000	Beazer Homes USA Inc 7.250% 15/10/2029	1,018	0.05
USD	820,000	Beazer Homes USA Inc 7.500% 15/03/2031	832	0.04
USD	2,601,000	BellRing Brands Inc 7.000% 15/03/2030	2,683	0.12
USD	1,755,000	Big River Steel LLC / BRS Finance Corp 6.625% 31/01/2029	1,758	0.08
USD	1,035,000	Blackstone Mortgage Trust Inc 3.750% 15/01/2027	1,014	0.05
USD	1,350,000	Blackstone Mortgage Trust Inc 7.750% 01/12/2029	1,422	0.07
USD	2,865,000	Block Inc 3.500% 01/06/2031^	2,667	0.12
USD	3,335,000	Block Inc 5.625% 15/08/2030	3,385	0.16
USD	2,760,000	Block Inc 6.000% 15/08/2033	2,822	0.13
USD	5,675,000	Block Inc 6.500% 15/05/2032	5,890	0.27
		United States (31 October 2024: 80.23%) (continued)		
USD	1,065,000	Bloomin' Brands Inc / OSI Restaurant Partners LLC 5.125% 15/04/2029^	942	0.04
USD	885,000	BlueLinx Holdings Inc 6.000% 15/11/2029	869	0.04
USD	1,266,000	Boise Cascade Co 4.875% 01/07/2030	1,249	0.06
USD	1,325,000	Brandywine Operating Partnership LP 3.950% 15/11/2027	1,304	0.06
USD	975,000	Brandywine Operating Partnership LP 4.550% 01/10/2029	937	0.04
USD	900,000	Brandywine Operating Partnership LP 6.125% 15/01/2031	904	0.04
USD	1,040,000	Brandywine Operating Partnership LP 8.300% 15/03/2028	1,111	0.05
USD	1,505,000	Brandywine Operating Partnership LP 8.875% 12/04/2029	1,636	0.07
USD	465,000	Bread Financial Holdings Inc 6.750% 15/05/2031	468	0.02
USD	1,035,000	Bread Financial Holdings Inc 8.375% 15/06/2035^	1,057	0.05
USD	2,335,000	Bread Financial Holdings Inc 9.750% 15/03/2029	2,492	0.11
USD	1,000,000	Brinker International Inc 8.250% 15/07/2030	1,060	0.05
USD	1,734,000	Brink's Co 4.625% 15/10/2027	1,722	0.08
USD	1,160,000	Brink's Co 6.500% 15/06/2029	1,195	0.05
USD	1,190,000	Brink's Co 6.750% 15/06/2032	1,237	0.06
USD	2,137,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL 4.500% 01/04/2027	2,104	0.10
USD	1,135,000	Brundage-Bone Concrete Pumping Holdings Inc 7.500% 01/02/2032	1,146	0.05
USD	3,546,000	Builders FirstSource Inc 4.250% 01/02/2032	3,357	0.15
USD	1,525,000	Builders FirstSource Inc 5.000% 01/03/2030	1,510	0.07
USD	1,915,000	Builders FirstSource Inc 6.375% 15/06/2032	1,985	0.09
USD	2,795,000	Builders FirstSource Inc 6.375% 01/03/2034	2,895	0.13
USD	2,085,000	Builders FirstSource Inc 6.750% 15/05/2035	2,189	0.10
USD	1,235,000	Burford Capital Global Finance LLC 6.250% 15/04/2028	1,230	0.06
USD	990,000	Burford Capital Global Finance LLC 6.875% 15/04/2030	985	0.05
USD	1,350,000	Burford Capital Global Finance LLC 7.500% 15/07/2033	1,334	0.06
USD	1,800,000	Burford Capital Global Finance LLC 9.250% 01/07/2031	1,863	0.09
USD	1,883,000	Cable One Inc 4.000% 15/11/2030^	1,488	0.07
USD	1,110,000	Cablevision Lightpath LLC 3.875% 15/09/2027	1,087	0.05
USD	1,210,000	Cablevision Lightpath LLC 5.625% 15/09/2028	1,193	0.05
USD	2,825,000	CACI International Inc 6.375% 15/06/2033	2,937	0.13
USD	2,005,000	Camelot Return Merger Sub Inc 8.750% 01/08/2028	1,857	0.09
USD	1,415,000	Carpenter Technology Corp 6.375% 15/07/2028	1,419	0.07
USD	650,000	Carpenter Technology Corp 7.625% 15/03/2030	670	0.03

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)				
		United States (31 October 2024: 80.23%) (continued)		
USD	1,280,000	Carriage Services Inc 4.250% 15/05/2029	1,212	0.06
USD	1,146,000	Cars.com Inc 6.375% 01/11/2028	1,142	0.05
USD	4,693,988	Carvana Co 9.000% 01/06/2030	4,905	0.22
USD	6,381,941	Carvana Co 9.000% 01/06/2031	7,107	0.33
USD	1,330,000	Cascades Inc/Cascades USA Inc 6.750% 15/07/2030	1,360	0.06
USD	7,730,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.250% 01/02/2031	7,004	0.32
USD	4,980,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.250% 15/01/2034^	4,184	0.19
USD	7,120,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 15/08/2030	6,661	0.31
USD	7,410,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01/05/2032	6,593	0.30
USD	4,485,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01/06/2033	3,894	0.18
USD	7,805,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.750% 01/03/2030	7,409	0.34
USD	3,055,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.750% 01/02/2032^	2,766	0.13
USD	6,375,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.000% 01/02/2028	6,311	0.29
USD	8,475,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2027	8,427	0.39
USD	3,720,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 01/06/2029	3,677	0.17
USD	3,810,000	CCO Holdings LLC / CCO Holdings Capital Corp 6.375% 01/09/2029	3,847	0.18
USD	2,815,000	CCO Holdings LLC / CCO Holdings Capital Corp 7.375% 01/03/2031^	2,859	0.13
USD	1,350,000	Central Garden & Pet Co 4.125% 15/10/2030	1,276	0.06
USD	1,065,000	Central Garden & Pet Co 4.125% 30/04/2031	998	0.05
USD	755,000	Central Garden & Pet Co 5.125% 01/02/2028	753	0.03
USD	1,025,000	Century Aluminum Co 6.875% 01/08/2032	1,052	0.05
USD	1,600,000	Century Communities Inc 3.875% 15/08/2029	1,501	0.07
USD	1,420,000	Century Communities Inc 6.625% 15/09/2033	1,417	0.06
USD	1,390,000	Charles River Laboratories International Inc 3.750% 15/03/2029	1,333	0.06
USD	1,515,000	Charles River Laboratories International Inc 4.000% 15/03/2031	1,429	0.07
USD	1,576,000	Charles River Laboratories International Inc 4.250% 01/05/2028	1,554	0.07
USD	1,750,000	Chemours Co 4.625% 15/11/2029	1,543	0.07
USD	1,370,000	Chemours Co 5.375% 15/05/2027	1,365	0.06
USD	2,225,000	Chemours Co 5.750% 15/11/2028	2,137	0.10
USD	1,695,000	Chemours Co 8.000% 15/01/2033	1,635	0.07
USD	3,010,000	CHS/Community Health Systems Inc 4.750% 15/02/2031	2,687	0.12
USD	4,355,000	CHS/Community Health Systems Inc 5.250% 15/05/2030	4,082	0.19
USD	1,795,000	CHS/Community Health Systems Inc 6.000% 15/01/2029	1,777	0.08
USD	3,550,000	CHS/Community Health Systems Inc 6.125% 01/04/2030	2,981	0.14
USD	3,510,000	CHS/Community Health Systems Inc 6.875% 15/04/2029^	3,179	0.15
USD	5,111,000	CHS/Community Health Systems Inc 9.750% 15/01/2034	5,410	0.25
USD	6,350,000	CHS/Community Health Systems Inc 10.875% 15/01/2032	6,840	0.31
USD	1,156,000	Ciena Corp 4.000% 31/01/2030	1,111	0.05
USD	2,155,000	Cinemark USA Inc 5.250% 15/07/2028	2,145	0.10
USD	1,566,000	Cinemark USA Inc 7.000% 01/08/2032	1,625	0.07
USD	2,690,000	Clarivate Science Holdings Corp 3.875% 01/07/2028	2,593	0.12
USD	2,441,000	Clarivate Science Holdings Corp 4.875% 01/07/2029	2,279	0.10
USD	825,000	Clean Harbors Inc 5.125% 15/07/2029	821	0.04
USD	2,075,000	Clean Harbors Inc 5.750% 15/10/2033	2,120	0.10
USD	1,340,000	Clean Harbors Inc 6.375% 01/02/2031	1,373	0.06
USD	3,250,000	Clear Channel Outdoor Holdings Inc 7.125% 15/02/2031	3,351	0.15
USD	3,115,000	Clear Channel Outdoor Holdings Inc 7.500% 01/06/2029	3,057	0.14
USD	2,475,000	Clear Channel Outdoor Holdings Inc 7.500% 15/03/2033	2,590	0.12
USD	2,911,000	Clear Channel Outdoor Holdings Inc 7.750% 15/04/2028	2,893	0.13
USD	2,480,000	Clear Channel Outdoor Holdings Inc 7.875% 01/04/2030	2,601	0.12
USD	915,000	Clearwater Paper Corp 4.750% 15/08/2028	859	0.04
USD	2,525,000	Clearway Energy Operating LLC 3.750% 15/02/2031	2,340	0.11
USD	905,000	Clearway Energy Operating LLC 3.750% 15/01/2032	819	0.04
USD	2,391,000	Clearway Energy Operating LLC 4.750% 15/03/2028	2,377	0.11
USD	800,000	Cleveland-Cliffs Inc 4.625% 01/03/2029	783	0.04
USD	900,000	Cleveland-Cliffs Inc 4.875% 01/03/2031	849	0.04
USD	1,935,000	Cleveland-Cliffs Inc 6.750% 15/04/2030	1,978	0.09
USD	2,525,000	Cleveland-Cliffs Inc 6.875% 01/11/2029	2,595	0.12
USD	4,136,000	Cleveland-Cliffs Inc 7.000% 15/03/2032^	4,229	0.19
USD	2,550,000	Cleveland-Cliffs Inc 7.375% 01/05/2033	2,638	0.12
USD	2,380,000	Cleveland-Cliffs Inc 7.500% 15/09/2031	2,494	0.11
USD	3,447,000	Cleveland-Cliffs Inc 7.625% 15/01/2034	3,583	0.16
USD	2,200,000	Clue Opco LLC 9.500% 15/10/2031^	2,239	0.10
USD	930,000	Coeur Mining Inc 5.125% 15/02/2029	920	0.04

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)				
		United States (31 October 2024: 80.23%) (continued)		
USD	1,851,000	Cogent Communications Group LLC / Cogent Finance Inc 6.500% 01/07/2032^	1,769	0.08
USD	1,061,000	Cogent Communications Group LLC / Cogent Finance Inc 7.000% 15/06/2027	1,058	0.05
USD	690,000	Cogent Communications Group LLC / Cogent Finance Inc 7.000% 15/06/2027	687	0.03
USD	2,926,000	Coherent Corp 5.000% 15/12/2029	2,897	0.13
USD	2,905,000	Coinbase Global Inc 3.375% 01/10/2028	2,769	0.13
USD	1,880,000	Coinbase Global Inc 3.625% 01/10/2031	1,681	0.08
USD	910,000	Commercial Metals Co 3.875% 15/02/2031	851	0.04
USD	695,000	Commercial Metals Co 4.125% 15/01/2030	668	0.03
USD	895,000	Commercial Metals Co 4.375% 15/03/2032	846	0.04
USD	2,562,000	CommScope LLC 4.750% 01/09/2029	2,556	0.12
USD	1,815,000	CommScope LLC 7.125% 01/07/2028	1,820	0.08
USD	2,480,000	CommScope LLC 8.250% 01/03/2027^	2,499	0.11
USD	2,825,000	CommScope LLC 9.500% 15/12/2031	2,877	0.13
USD	2,115,000	CommScope Technologies LLC 5.000% 15/03/2027	2,105	0.10
USD	762,687	Compass Group Diversified Holdings LLC 5.000% 15/01/2032	672	0.03
USD	2,832,425	Compass Group Diversified Holdings LLC 5.250% 15/04/2029	2,567	0.12
USD	1,850,000	Compass Minerals International Inc 8.000% 01/07/2030	1,926	0.09
USD	1,956,000	Concentra Health Services Inc 6.875% 15/07/2032	2,042	0.09
USD	1,625,000	Conduent Business Services LLC / Conduent State & Local Solutions Inc 6.000% 01/11/2029	1,517	0.07
USD	5,340,000	Connect Finco SARL / Connect US Finco LLC 9.000% 15/09/2029	5,658	0.26
USD	1,150,000	Consensus Cloud Solutions Inc 6.500% 15/10/2028	1,148	0.05
USD	1,030,777	Cooper-Standard Automotive Inc 5.625% 15/05/2027^	999	0.05
USD	929,000	Cornerstone Building Brands Inc 6.125% 15/01/2029	706	0.03
USD	1,465,000	Cornerstone Building Brands Inc 9.500% 15/08/2029	1,352	0.06
USD	950,000	Crane NXT Co 4.200% 15/03/2048	679	0.03
USD	1,485,000	Credit Acceptance Corp 6.625% 15/03/2030	1,483	0.07
USD	1,415,000	Credit Acceptance Corp 9.250% 15/12/2028	1,484	0.07
USD	1,071,000	Crocs Inc 4.125% 15/08/2031	985	0.05
USD	1,012,000	Crocs Inc 4.250% 15/03/2029	971	0.04
USD	1,904,000	Crowdstrike Holdings Inc 3.000% 15/02/2029	1,816	0.08
USD	1,325,000	Crown Americas LLC 5.250% 01/04/2030	1,345	0.06
USD	1,930,000	Crown Americas LLC 5.875% 01/06/2033	1,958	0.09
USD	954,000	Crown Cork & Seal Co Inc 7.375% 15/12/2026	980	0.04
USD	2,730,000	CSC Holdings LLC 3.375% 15/02/2031	1,651	0.08
USD	3,140,000	CSC Holdings LLC 4.125% 01/12/2030	1,934	0.09
USD	4,455,000	CSC Holdings LLC 4.500% 15/11/2031	2,730	0.13
USD	6,505,000	CSC Holdings LLC 4.625% 01/12/2030	2,317	0.11
USD	1,245,000	CSC Holdings LLC 5.000% 15/11/2031	436	0.02
USD	2,825,000	CSC Holdings LLC 5.375% 01/02/2028	2,341	0.11
USD	3,705,000	CSC Holdings LLC 5.500% 15/04/2027	3,446	0.16
USD	6,265,000	CSC Holdings LLC 5.750% 15/01/2030	2,349	0.11
USD	5,000,000	CSC Holdings LLC 6.500% 01/02/2029	3,438	0.16
USD	3,045,000	CSC Holdings LLC 7.500% 01/04/2028	2,080	0.10
USD	2,790,000	CSC Holdings LLC 11.250% 15/05/2028	2,444	0.11
USD	5,845,000	CSC Holdings LLC 11.750% 31/01/2029	4,608	0.21
USD	1,850,000	Cushman & Wakefield US Borrower LLC 6.750% 15/05/2028	1,863	0.09
USD	1,155,000	Cushman & Wakefield US Borrower LLC 8.875% 01/09/2031	1,237	0.06
USD	2,000,000	CVS Health Corp 6.750% 10/12/2054	2,080	0.10
USD	6,480,000	CVS Health Corp 7.000% 10/03/2055	6,810	0.31
USD	1,160,000	Dana Inc 4.250% 01/09/2030	1,144	0.05
USD	985,000	Dana Inc 4.500% 15/02/2032	964	0.04
USD	1,120,000	Dana Inc 5.375% 15/11/2027	1,120	0.05
USD	1,153,000	Dana Inc 5.625% 15/06/2028	1,153	0.05
USD	1,475,000	Darling Ingredients Inc 5.250% 15/04/2027	1,473	0.07
USD	2,940,000	Darling Ingredients Inc 6.000% 15/06/2030	2,973	0.14
USD	4,325,000	DaVita Inc 3.750% 15/02/2031	3,974	0.18
USD	7,795,000	DaVita Inc 4.625% 01/06/2030	7,522	0.34
USD	2,745,000	DaVita Inc 6.750% 15/07/2033	2,847	0.13
USD	2,845,000	DaVita Inc 6.875% 01/09/2032	2,948	0.14
USD	1,365,000	Deluxe Corp 8.000% 01/06/2029	1,351	0.06
USD	1,320,000	Deluxe Corp 8.125% 15/09/2029	1,384	0.06
USD	1,450,000	DENTSPLY SIRONA Inc 8.375% 12/09/2055	1,494	0.07
USD	2,500,000	Diebold Nixdorf Inc 7.750% 31/03/2030	2,657	0.12
USD	2,600,000	Discovery Communications LLC 3.625% 15/05/2030	2,411	0.11
USD	3,600,000	Discovery Communications LLC 3.950% 20/03/2028	3,531	0.16
USD	1,925,000	Discovery Communications LLC 4.125% 15/05/2029	1,864	0.09
USD	1,325,000	Discovery Communications LLC 5.000% 20/09/2037	1,127	0.05
USD	1,300,000	Discovery Communications LLC 6.350% 01/06/2040	1,172	0.05
USD	1,850,000	Domtar Corp 6.750% 01/10/2028	1,408	0.06
USD	1,000,000	Dotdash Meredith Inc 7.625% 15/06/2032	899	0.04
USD	875,000	Dream Finders Homes Inc 6.875% 15/09/2030	872	0.04
USD	930,000	Dream Finders Homes Inc 8.250% 15/08/2028	959	0.04

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)				
		United States (31 October 2024: 80.23%) (continued)		
USD	2,880,000	Dresdner Funding Trust I 8.151% 30/06/2031	3,185	0.15
USD	1,338,000	Dycom Industries Inc 4.500% 15/04/2029	1,310	0.06
USD	1,553,000	Edgewell Personal Care Co 4.125% 01/04/2029	1,476	0.07
USD	2,127,000	Edgewell Personal Care Co 5.500% 01/06/2028	2,125	0.10
USD	2,095,000	Elanco Animal Health Inc 6.650% 28/08/2028	2,186	0.10
USD	2,115,000	Element Solutions Inc 3.875% 01/09/2028	2,047	0.09
USD	1,523,000	Embecta Corp 5.000% 15/02/2030^	1,444	0.07
USD	2,300,000	Encompass Health Corp 4.500% 01/02/2028	2,283	0.10
USD	1,316,000	Encompass Health Corp 4.625% 01/04/2031	1,284	0.06
USD	2,345,000	Encompass Health Corp 4.750% 01/02/2030	2,318	0.11
USD	1,485,000	Encore Capital Group Inc 6.625% 15/04/2031	1,473	0.07
USD	1,525,000	Encore Capital Group Inc 8.500% 15/05/2030	1,606	0.07
USD	1,380,000	Encore Capital Group Inc 9.250% 01/04/2029	1,455	0.07
USD	2,825,000	Endo Finance Holdings Inc 8.500% 15/04/2031^	2,994	0.14
USD	2,295,000	Energizer Holdings Inc 4.375% 31/03/2029	2,204	0.10
USD	1,535,000	Energizer Holdings Inc 4.750% 15/06/2028	1,510	0.07
USD	1,105,000	Energizer Holdings Inc 6.000% 15/09/2033	1,070	0.05
USD	1,001,000	EnerSys 4.375% 15/12/2027	989	0.05
USD	850,000	EnerSys 6.625% 15/01/2032	874	0.04
USD	1,421,000	Enpro Inc 6.125% 01/06/2033	1,458	0.07
USD	1,105,000	Entegris Inc 3.625% 01/05/2029^	1,051	0.05
USD	1,102,000	Entegris Inc 4.375% 15/04/2028	1,082	0.05
USD	2,590,000	Entegris Inc 5.950% 15/06/2030	2,627	0.12
USD	1,450,000	Enviri Corp 5.750% 31/07/2027	1,437	0.07
USD	2,055,000	Esab Corp 6.250% 15/04/2029	2,103	0.10
USD	2,100,000	EW Scripps Co 9.875% 15/08/2030	1,992	0.09
USD	850,000	EZCORP Inc 7.375% 01/04/2032	899	0.04
USD	2,550,000	Fair Isaac Corp 4.000% 15/06/2028	2,493	0.11
USD	4,235,000	Fair Isaac Corp 6.000% 15/05/2033	4,324	0.20
USD	2,135,000	FMC Corp 8.450% 01/11/2055	2,071	0.09
USD	2,830,000	Focus Financial Partners LLC 6.750% 15/09/2031	2,919	0.13
USD	1,721,000	Fortrea Holdings Inc 7.500% 01/07/2030^	1,652	0.08
USD	4,420,000	Frontier Communications Holdings LLC 5.000% 01/05/2028	4,415	0.20
USD	3,290,000	Frontier Communications Holdings LLC 5.875% 15/10/2027	3,290	0.15
USD	2,100,000	Frontier Communications Holdings LLC 5.875% 01/11/2029	2,124	0.10
USD	2,796,000	Frontier Communications Holdings LLC 6.000% 15/01/2030	2,835	0.13
USD	2,770,000	Frontier Communications Holdings LLC 6.750% 01/05/2029	2,798	0.13
USD	2,145,000	Frontier Communications Holdings LLC 8.625% 15/03/2031	2,263	0.10
USD	3,355,000	Frontier Communications Holdings LLC 8.750% 15/05/2030	3,507	0.16
USD	1,060,000	Frontier Florida LLC 6.860% 01/02/2028	1,102	0.05
USD	2,905,000	FTAI Aviation Investors LLC 5.500% 01/05/2028	2,906	0.13
USD	1,210,000	FTAI Aviation Investors LLC 5.875% 15/04/2033	1,220	0.06
USD	2,005,000	FTAI Aviation Investors LLC 7.000% 01/05/2031	2,099	0.10
USD	2,230,000	FTAI Aviation Investors LLC 7.000% 15/06/2032	2,338	0.11
USD	1,372,000	FTAI Aviation Investors LLC 7.875% 01/12/2030	1,457	0.07
USD	2,160,000	Gap Inc 3.625% 01/10/2029	2,031	0.09
USD	2,083,000	Gap Inc 3.875% 01/10/2031	1,904	0.09
USD	2,296,000	Garrett Motion Holdings Inc / Garrett LX I Sarl 7.750% 31/05/2032	2,417	0.11
USD	1,435,000	Gates Corp 6.875% 01/07/2029	1,489	0.07
USD	2,490,000	Gen Digital Inc 6.250% 01/04/2033	2,562	0.12
USD	2,905,000	Gen Digital Inc 6.750% 30/09/2027	2,951	0.14
USD	1,565,000	Gen Digital Inc 7.125% 30/09/2030	1,615	0.07
USD	1,035,000	Global Atlantic Fin Co 4.700% 15/10/2051	1,009	0.05
USD	1,745,000	Global Atlantic Fin Co 7.950% 15/10/2054	1,829	0.08
USD	2,215,000	Go Daddy Operating Co LLC / GD Finance Co Inc 3.500% 01/03/2029	2,111	0.10
USD	1,670,000	Go Daddy Operating Co LLC / GD Finance Co Inc 5.250% 01/12/2027	1,669	0.08
USD	2,082,000	Goodyear Tire & Rubber Co 4.875% 15/03/2027	2,068	0.09
USD	2,525,000	Goodyear Tire & Rubber Co 5.000% 15/07/2029^	2,402	0.11
USD	1,520,000	Goodyear Tire & Rubber Co 5.250% 30/04/2031^	1,402	0.06
USD	1,405,000	Goodyear Tire & Rubber Co 5.250% 15/07/2031^	1,278	0.06
USD	1,220,000	Goodyear Tire & Rubber Co 5.625% 30/04/2033^	1,103	0.05
USD	1,480,000	Goodyear Tire & Rubber Co 6.625% 15/07/2030	1,470	0.07
USD	1,455,000	GrafTech Finance Inc 4.625% 23/12/2029	1,074	0.05
USD	1,315,000	GrafTech Global Enterprises Inc 9.875% 23/12/2029	1,161	0.05
USD	1,265,000	Graphic Packaging International LLC 3.500% 15/03/2028	1,222	0.06
USD	1,095,000	Graphic Packaging International LLC 3.500% 01/03/2029	1,036	0.05
USD	1,135,000	Graphic Packaging International LLC 3.750% 01/02/2030	1,066	0.05
USD	1,101,000	Graphic Packaging International LLC 4.750% 15/07/2027	1,099	0.05
USD	1,400,000	Graphic Packaging International LLC 6.375% 15/07/2032	1,421	0.07
USD	2,285,000	Gray Media Inc 4.750% 15/10/2030	1,624	0.07
USD	3,357,000	Gray Media Inc 5.375% 15/11/2031^	2,335	0.11
USD	2,226,000	Gray Media Inc 7.250% 15/08/2033	2,182	0.10
USD	2,780,000	Gray Media Inc 9.625% 15/07/2032	2,794	0.13
USD	3,520,000	Gray Media Inc 10.500% 15/07/2029^	3,791	0.17

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)				
		United States (31 October 2024: 80.23%) (continued)		
USD	845,000	Great Lakes Dredge & Dock Corp 5.250% 01/06/2029	817	0.04
USD	2,865,000	Griffon Corp 5.750% 01/03/2028	2,863	0.13
USD	1,988,000	Group 1 Automotive Inc 4.000% 15/08/2028	1,929	0.09
USD	1,330,000	Group 1 Automotive Inc 6.375% 15/01/2030	1,359	0.06
USD	1,480,000	GrubHub Holdings Inc 13.000% 31/07/2030^	1,247	0.06
USD	1,825,000	Hanesbrands Inc 9.000% 15/02/2031^	1,927	0.09
USD	750,000	Harrow Inc 8.625% 15/09/2030	793	0.04
USD	850,000	HB Fuller Co 4.000% 15/02/2027	838	0.04
USD	785,000	HB Fuller Co 4.250% 15/10/2028	763	0.03
USD	1,785,000	HealthEquity Inc 4.500% 01/10/2029	1,738	0.08
USD	600,000	Hecla Mining Co 7.250% 15/02/2028	604	0.03
USD	3,604,000	Herc Holdings Inc 5.500% 15/07/2027	3,604	0.17
USD	2,521,000	Herc Holdings Inc 6.625% 15/06/2029	2,604	0.12
USD	4,675,000	Herc Holdings Inc 7.000% 15/06/2030	4,895	0.22
USD	3,100,000	Herc Holdings Inc 7.250% 15/06/2033	3,269	0.15
USD	1,132,000	Hertz Corp 4.625% 01/12/2026	1,100	0.05
USD	2,986,000	Hertz Corp 5.000% 01/12/2029^	2,035	0.09
USD	3,555,000	Hertz Corp 12.625% 15/07/2029^	3,522	0.16
USD	955,000	Hillenbrand Inc 3.750% 01/03/2031^	958	0.04
USD	1,345,000	Hillenbrand Inc 6.250% 15/02/2029	1,381	0.06
USD	4,110,000	Hilton Domestic Operating Co Inc 3.625% 15/02/2032	3,791	0.17
USD	2,155,000	Hilton Domestic Operating Co Inc 3.750% 01/05/2029	2,083	0.10
USD	2,999,000	Hilton Domestic Operating Co Inc 4.000% 01/05/2031	2,849	0.13
USD	2,825,000	Hilton Domestic Operating Co Inc 4.875% 15/01/2030	2,819	0.13
USD	1,485,000	Hilton Domestic Operating Co Inc 5.750% 01/05/2028	1,486	0.07
USD	2,855,000	Hilton Domestic Operating Co Inc 5.750% 15/09/2033	2,909	0.13
USD	1,686,000	Hilton Domestic Operating Co Inc 5.875% 01/04/2029	1,722	0.08
USD	2,830,000	Hilton Domestic Operating Co Inc 5.875% 15/03/2033	2,900	0.13
USD	1,200,000	Hilton Domestic Operating Co Inc 6.125% 01/04/2032	1,235	0.06
USD	1,478,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc 4.875% 01/07/2031	1,366	0.06
USD	2,455,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc 5.000% 01/06/2029	2,355	0.11
USD	2,604,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc 6.625% 15/01/2032	2,645	0.12
		United States (31 October 2024: 80.23%) (continued)		
USD	1,585,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 01/04/2027	1,584	0.07
USD	1,720,000	HLF Financing Sarl LLC / Herbalife International Inc 4.875% 01/06/2029	1,517	0.07
USD	2,215,000	HLF Financing Sarl LLC / Herbalife International Inc 12.250% 15/04/2029	2,406	0.11
USD	2,533,000	Hologic Inc 3.250% 15/02/2029	2,500	0.11
USD	960,000	Hologic Inc 4.625% 01/02/2028	959	0.04
USD	1,790,000	Howard Hughes Corp 4.125% 01/02/2029	1,720	0.08
USD	1,835,000	Howard Hughes Corp 4.375% 01/02/2031	1,726	0.08
USD	1,966,000	Howard Hughes Corp 5.375% 01/08/2028	1,964	0.09
USD	1,130,000	Hudson Pacific Properties LP 3.250% 15/01/2030^	967	0.04
USD	1,030,000	Hudson Pacific Properties LP 3.950% 01/11/2027	986	0.05
USD	1,390,000	Hudson Pacific Properties LP 4.650% 01/04/2029^	1,281	0.06
USD	955,000	Hudson Pacific Properties LP 5.950% 15/02/2028	933	0.04
USD	1,100,000	Huntsman International LLC 2.950% 15/06/2031	885	0.04
USD	2,200,000	Huntsman International LLC 4.500% 01/05/2029	2,034	0.09
USD	950,000	Huntsman International LLC 5.700% 15/10/2034	829	0.04
USD	625,000	iHeartCommunications Inc 4.750% 15/01/2028^	569	0.03
USD	1,895,600	iHeartCommunications Inc 7.750% 15/08/2030	1,592	0.07
USD	1,981,100	iHeartCommunications Inc 9.125% 01/05/2029^	1,827	0.08
USD	1,945,000	iHeartCommunications Inc 10.875% 01/05/2030	1,401	0.06
USD	1,455,000	Ingevity Corp 3.875% 01/11/2028	1,402	0.06
USD	271,600	INNOVATE Corp 10.500% 01/02/2027	239	0.01
USD	1,350,000	Insight Enterprises Inc 6.625% 15/05/2032	1,381	0.06
USD	795,000	Installed Building Products Inc 5.750% 01/02/2028	795	0.04
USD	1,430,000	Insulet Corp 6.500% 01/04/2033	1,489	0.07
USD	931,000	Interface Inc 5.500% 01/12/2028	930	0.04
USD	3,090,000	IQVIA Inc 5.000% 15/05/2027	3,090	0.14
USD	5,605,000	IQVIA Inc 6.250% 01/06/2032	5,834	0.27
USD	1,454,000	IQVIA Inc 6.500% 15/05/2030	1,509	0.07
USD	3,079,000	Iron Mountain Inc 4.500% 15/02/2031	2,958	0.14
USD	2,658,000	Iron Mountain Inc 4.875% 15/09/2027	2,650	0.12
USD	2,758,000	Iron Mountain Inc 4.875% 15/09/2029	2,722	0.12
USD	1,415,000	Iron Mountain Inc 5.000% 15/07/2028	1,406	0.06
USD	2,285,000	Iron Mountain Inc 5.250% 15/03/2028	2,284	0.10
USD	3,600,000	Iron Mountain Inc 5.250% 15/07/2030	3,585	0.16
USD	1,511,000	Iron Mountain Inc 5.625% 15/07/2032	1,512	0.07
USD	3,370,000	Iron Mountain Inc 6.250% 15/01/2033	3,452	0.16
USD	2,820,000	Iron Mountain Inc 7.000% 15/02/2029	2,906	0.13
USD	2,150,000	Iron Mountain Information Management Services Inc 5.000% 15/07/2032	2,080	0.10
USD	1,231,000	JELD-WEN Inc 4.875% 15/12/2027	1,197	0.05

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)				
		United States (31 October 2024: 80.23%) (continued)		
USD	963,000	JELD-WEN Inc 7.000% 01/09/2032^	795	0.04
USD	5,605,000	JetBlue Airways Corp / JetBlue Loyalty LP 9.875% 20/09/2031	5,508	0.25
USD	1,250,000	K Hovnanian Enterprises Inc 8.000% 01/04/2031	1,276	0.06
USD	1,285,000	K Hovnanian Enterprises Inc 8.375% 01/10/2033	1,315	0.06
USD	1,655,000	Kaiser Aluminum Corp 4.500% 01/06/2031	1,580	0.07
USD	1,195,000	Kaiser Aluminum Corp 4.625% 01/03/2028	1,195	0.05
USD	660,000	Kaiser Aluminum Corp 5.875% 01/03/2034	658	0.03
USD	1,321,000	KB Home 4.000% 15/06/2031	1,244	0.06
USD	872,000	KB Home 4.800% 15/11/2029	865	0.04
USD	860,000	KB Home 6.875% 15/06/2027	878	0.04
USD	885,000	KB Home 7.250% 15/07/2030	912	0.04
USD	565,000	KBR Inc 4.750% 30/09/2028	556	0.03
USD	1,602,000	Kennedy-Wilson Inc 4.750% 01/03/2029	1,513	0.07
USD	1,635,000	Kennedy-Wilson Inc 4.750% 01/02/2030	1,509	0.07
USD	1,672,000	Kennedy-Wilson Inc 5.000% 01/03/2031^	1,543	0.07
USD	1,840,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 4.750% 01/06/2027	1,837	0.08
USD	1,265,000	Knife River Corp 7.750% 01/05/2031	1,325	0.06
USD	1,460,000	Kohl's Corp 5.125% 01/05/2031	1,139	0.05
USD	1,220,000	Kohl's Corp 5.550% 17/07/2045	792	0.04
USD	1,020,000	Kohl's Corp 10.000% 01/06/2030	1,108	0.05
USD	1,145,000	Kontoor Brands Inc 4.125% 15/11/2029	1,089	0.05
USD	1,070,000	Korn Ferry 4.625% 15/12/2027	1,062	0.05
USD	1,675,000	Lamar Media Corp 3.625% 15/01/2031	1,567	0.07
USD	1,751,000	Lamar Media Corp 3.750% 15/02/2028	1,703	0.08
USD	1,575,000	Lamar Media Corp 4.000% 15/02/2030	1,512	0.07
USD	1,025,000	Lamar Media Corp 4.875% 15/01/2029	1,016	0.05
USD	1,160,000	Lamar Media Corp 5.375% 01/11/2033	1,149	0.05
USD	2,712,000	Lamb Weston Holdings Inc 4.125% 31/01/2030	2,619	0.12
USD	1,835,000	Lamb Weston Holdings Inc 4.375% 31/01/2032	1,749	0.08
USD	1,460,000	Lamb Weston Holdings Inc 4.875% 15/05/2028	1,461	0.07
USD	1,095,000	Level 3 Financing Inc 3.625% 15/01/2029	985	0.05
USD	1,325,000	Level 3 Financing Inc 3.750% 15/07/2029	1,177	0.05
USD	1,490,000	Level 3 Financing Inc 3.875% 15/10/2030	1,340	0.06
USD	1,480,000	Level 3 Financing Inc 4.000% 15/04/2031	1,326	0.06
USD	2,005,000	Level 3 Financing Inc 4.500% 01/04/2030	1,861	0.09
USD	1,705,000	Level 3 Financing Inc 4.875% 15/06/2029	1,636	0.07
USD	5,720,000	Level 3 Financing Inc 6.875% 30/06/2033	5,863	0.27
USD	6,920,000	Level 3 Financing Inc 7.000% 31/03/2034	7,112	0.33
USD	1,370,000	Levi Strauss & Co 3.500% 01/03/2031	1,270	0.06
USD	990,000	LGI Homes Inc 4.000% 15/07/2029	890	0.04
USD	1,110,000	LGI Homes Inc 7.000% 15/11/2032	1,065	0.05
USD	1,305,000	LGI Homes Inc 8.750% 15/12/2028	1,358	0.06
		United States (31 October 2024: 80.23%) (continued)		
USD	1,115,000	Liberty Interactive LLC 8.250% 01/02/2030	90	0.00
USD	725,000	Liberty Interactive LLC 8.500% 15/07/2029	59	0.00
USD	1,290,000	Liberty Mutual Group Inc 4.125% 15/12/2051	1,259	0.06
USD	2,205,000	Liberty Mutual Group Inc 4.300% 01/02/2061	1,413	0.06
USD	1,215,000	Liberty Mutual Group Inc 7.800% 15/03/2037	1,398	0.06
USD	1,405,000	Life Time Inc 6.000% 15/11/2031	1,423	0.07
USD	1,500,000	LifePoint Health Inc 5.375% 15/01/2029^	1,453	0.07
USD	1,950,000	LifePoint Health Inc 8.375% 15/02/2032	2,106	0.10
USD	2,200,000	LifePoint Health Inc 9.875% 15/08/2030	2,376	0.11
USD	2,275,000	LifePoint Health Inc 10.000% 01/06/2032	2,419	0.11
USD	3,100,000	LifePoint Health Inc 11.000% 15/10/2030	3,417	0.16
USD	1,830,000	Lindblad Expeditions LLC 7.000% 15/09/2030	1,865	0.09
USD	2,100,000	Lithia Motors Inc 3.875% 01/06/2029	2,006	0.09
USD	1,578,000	Lithia Motors Inc 4.375% 15/01/2031	1,505	0.07
USD	915,000	Lithia Motors Inc 4.625% 15/12/2027	907	0.04
USD	1,725,000	Lithia Motors Inc 5.500% 01/10/2030	1,728	0.08
USD	1,495,000	Live Nation Entertainment Inc 3.750% 15/01/2028	1,463	0.07
USD	2,746,000	Live Nation Entertainment Inc 4.750% 15/10/2027	2,738	0.13
USD	3,455,000	Live Nation Entertainment Inc 6.500% 15/05/2027	3,485	0.16
USD	1,028,017	Lumen Technologies Inc 4.125% 15/04/2029	1,018	0.05
USD	823,110	Lumen Technologies Inc 4.125% 15/04/2030	814	0.04
USD	900,000	Lumen Technologies Inc 4.500% 15/01/2029	835	0.04
USD	1,070,000	Lumen Technologies Inc 7.600% 15/09/2039	1,063	0.05
USD	880,000	Lumen Technologies Inc 7.650% 15/03/2042	869	0.04
USD	1,275,000	Lumen Technologies Inc 10.000% 15/10/2032	1,289	0.06
USD	867,000	M/I Homes Inc 3.950% 15/02/2030	825	0.04
USD	1,161,000	M/I Homes Inc 4.950% 01/02/2028	1,157	0.05
USD	718,000	Macy's Retail Holdings LLC 4.300% 15/02/2043	518	0.02
USD	977,000	Macy's Retail Holdings LLC 4.500% 15/12/2034	866	0.04
USD	737,000	Macy's Retail Holdings LLC 5.125% 15/01/2042	596	0.03
USD	1,155,000	Macy's Retail Holdings LLC 6.125% 15/03/2032	1,160	0.05
USD	1,410,000	Macy's Retail Holdings LLC 7.375% 01/08/2033	1,486	0.07
USD	1,430,000	Magnera Corp 4.750% 15/11/2029	1,193	0.05
USD	2,230,000	Magnera Corp 7.250% 15/11/2031	1,926	0.09
USD	1,056,000	Manitowoc Co Inc 9.250% 01/10/2031	1,122	0.05
USD	1,285,000	Marriott Ownership Resorts Inc 4.500% 15/06/2029	1,237	0.06
USD	930,000	Marriott Ownership Resorts Inc 4.750% 15/01/2028	919	0.04
USD	1,415,000	Marriott Ownership Resorts Inc 6.500% 01/10/2033	1,394	0.06
USD	2,080,000	Masterbrand Inc 7.000% 15/07/2032	2,161	0.10
USD	1,495,000	Match Group Holdings II LLC 3.625% 01/10/2031	1,355	0.06

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)				
		United States (31 October 2024: 80.23%) (continued)		
USD	1,390,000	Match Group Holdings II LLC 4.125% 01/08/2030	1,310	0.06
USD	1,454,000	Match Group Holdings II LLC 4.625% 01/06/2028	1,433	0.07
USD	1,260,000	Match Group Holdings II LLC 5.000% 15/12/2027	1,256	0.06
USD	970,000	Match Group Holdings II LLC 5.625% 15/02/2029	967	0.04
USD	1,980,000	Match Group Holdings II LLC 6.125% 15/09/2033	1,997	0.09
USD	1,311,000	Mativ Holdings Inc 8.000% 01/10/2029^	1,269	0.06
USD	800,000	Matthews International Corp 8.625% 01/10/2027	824	0.04
USD	965,000	MBIA Inc 5.700% 01/12/2034^	878	0.04
USD	5,740,000	McAfee Corp 7.375% 15/02/2030^	5,281	0.24
USD	2,381,000	McGraw-Hill Education Inc 5.750% 01/08/2028	2,376	0.11
USD	1,951,000	McGraw-Hill Education Inc 7.375% 01/09/2031	2,002	0.09
USD	1,770,000	McGraw-Hill Education Inc 8.000% 01/08/2029	1,785	0.08
USD	2,475,000	Mercer International Inc 5.125% 01/02/2029^	1,600	0.07
USD	1,100,000	Mercer International Inc 12.875% 01/10/2028	917	0.04
USD	1,375,000	Merlin Entertainments Group US Holdings Inc 7.375% 15/02/2031	1,156	0.05
USD	1,650,000	Methanex US Operations Inc 6.250% 15/03/2032	1,675	0.08
USD	2,344,000	Michaels Cos Inc 5.250% 01/05/2028	2,188	0.10
USD	3,125,000	Michaels Cos Inc 7.875% 01/05/2029	2,755	0.13
USD	1,080,000	Minerals Technologies Inc 5.000% 01/07/2028	1,065	0.05
USD	1,915,000	Molina Healthcare Inc 3.875% 15/11/2030	1,769	0.08
USD	2,190,000	Molina Healthcare Inc 3.875% 15/05/2032	1,976	0.09
USD	2,195,000	Molina Healthcare Inc 4.375% 15/06/2028	2,142	0.10
USD	2,170,000	Molina Healthcare Inc 6.250% 15/01/2033	2,182	0.10
USD	3,760,000	MPT Operating Partnership LP / MPT Finance Corp 3.500% 15/03/2031^	2,668	0.12
USD	2,470,000	MPT Operating Partnership LP / MPT Finance Corp 4.625% 01/08/2029	2,021	0.09
USD	3,882,000	MPT Operating Partnership LP / MPT Finance Corp 5.000% 15/10/2027^	3,735	0.17
USD	4,240,000	MPT Operating Partnership LP / MPT Finance Corp 8.500% 15/02/2032	4,456	0.20
USD	1,100,000	Mueller Water Products Inc 4.000% 15/06/2029	1,061	0.05
USD	1,375,000	Navient Corp 4.875% 15/03/2028	1,345	0.06
USD	2,070,000	Navient Corp 5.000% 15/03/2027	2,058	0.09
USD	2,095,000	Navient Corp 5.500% 15/03/2029^	2,056	0.09
USD	1,600,000	Navient Corp 5.625% 01/08/2033^	1,445	0.07
USD	1,470,000	Navient Corp 7.875% 15/06/2032^	1,520	0.07
USD	1,400,000	Navient Corp 9.375% 25/07/2030	1,539	0.07
USD	1,425,000	Navient Corp 11.500% 15/03/2031	1,595	0.07
USD	4,100,000	NCR Atleos Corp 9.500% 01/04/2029	4,427	0.20
USD	1,830,000	NCR Voyix Corp 5.000% 01/10/2028	1,818	0.08
USD	1,100,000	NCR Voyix Corp 5.125% 15/04/2029	1,089	0.05
USD	1,045,000	Neogen Food Safety Corp 8.625% 20/07/2030	1,103	0.05
USD	2,655,000	NESCO Holdings II Inc 5.500% 15/04/2029	2,596	0.12
		United States (31 October 2024: 80.23%) (continued)		
USD	1,675,000	New Flyer Holdings Inc 9.250% 01/07/2030	1,783	0.08
USD	875,000	New Home Co Inc 8.500% 01/11/2030	908	0.04
USD	930,000	New Home Co Inc 9.250% 01/10/2029	976	0.04
USD	1,383,000	Newell Brands Inc 6.375% 15/09/2027	1,384	0.06
USD	2,200,000	Newell Brands Inc 6.375% 15/05/2030	2,090	0.10
USD	1,480,000	Newell Brands Inc 6.625% 15/09/2029	1,447	0.07
USD	1,370,000	Newell Brands Inc 6.625% 15/05/2032^	1,291	0.06
USD	1,130,000	Newell Brands Inc 7.375% 01/04/2036	1,064	0.05
USD	2,035,000	Newell Brands Inc 7.500% 01/04/2046	1,688	0.08
USD	3,555,000	Newell Brands Inc 8.500% 01/06/2028	3,658	0.17
USD	1,350,000	Newmark Group Inc 7.500% 12/01/2029	1,446	0.07
USD	2,914,000	Nexstar Media Inc 4.750% 01/11/2028^	2,868	0.13
USD	4,875,000	Nexstar Media Inc 5.625% 15/07/2027	4,871	0.22
USD	975,000	Nissan Motor Acceptance Co LLC 2.450% 15/09/2028	892	0.04
USD	1,675,000	Nissan Motor Acceptance Co LLC 2.750% 09/03/2028	1,570	0.07
USD	1,075,000	Nissan Motor Acceptance Co LLC 5.300% 13/09/2027	1,072	0.05
USD	875,000	Nissan Motor Acceptance Co LLC 5.550% 13/09/2029	867	0.04
USD	2,160,000	Nissan Motor Acceptance Co LLC 5.625% 29/09/2028	2,159	0.10
USD	3,895,000	Nissan Motor Acceptance Co LLC 6.125% 30/09/2030	3,861	0.18
USD	2,025,000	Nissan Motor Acceptance Co LLC 7.050% 15/09/2028	2,095	0.10
USD	885,000	Nordstrom Inc 4.000% 15/03/2027	872	0.04
USD	1,180,000	Nordstrom Inc 4.250% 01/08/2031	1,079	0.05
USD	1,422,000	Nordstrom Inc 4.375% 01/04/2030	1,348	0.06
USD	2,840,000	Nordstrom Inc 5.000% 15/01/2044	2,150	0.10
USD	820,000	Nordstrom Inc 6.950% 15/03/2028	852	0.04
USD	1,400,000	NRG Energy Inc 3.375% 15/02/2029	1,332	0.06
USD	2,900,000	NRG Energy Inc 3.625% 15/02/2031	2,708	0.12
USD	1,400,000	NRG Energy Inc 3.875% 15/02/2032	1,300	0.06
USD	2,100,000	NRG Energy Inc 5.250% 15/06/2029	2,109	0.10
USD	2,300,000	NRG Energy Inc 5.750% 15/01/2028	2,309	0.11
USD	2,300,000	NRG Energy Inc 5.750% 15/07/2029	2,310	0.11
USD	3,600,000	NRG Energy Inc 5.750% 15/01/2034	3,624	0.17
USD	2,600,000	NRG Energy Inc 6.000% 01/02/2033	2,652	0.12
USD	6,800,000	NRG Energy Inc 6.000% 15/01/2036	6,915	0.32
USD	2,700,000	NRG Energy Inc 6.250% 01/11/2034	2,781	0.13
USD	1,996,000	ON Semiconductor Corp 3.875% 01/09/2028	1,943	0.09
USD	2,130,000	OneMain Finance Corp 3.500% 15/01/2027	2,095	0.10
USD	1,765,000	OneMain Finance Corp 3.875% 15/09/2028	1,704	0.08
USD	2,412,000	OneMain Finance Corp 4.000% 15/09/2030	2,243	0.10

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)				
		United States (31 October 2024: 80.23%) (continued)		
USD	2,115,000	OneMain Finance Corp 5.375% 15/11/2029	2,098	0.10
USD	2,145,000	OneMain Finance Corp 6.125% 15/05/2030	2,170	0.10
USD	2,245,000	OneMain Finance Corp 6.500% 15/03/2033	2,242	0.10
USD	2,090,000	OneMain Finance Corp 6.625% 15/01/2028	2,140	0.10
USD	2,575,000	OneMain Finance Corp 6.625% 15/05/2029	2,650	0.12
USD	1,725,000	OneMain Finance Corp 6.750% 15/03/2032	1,750	0.08
USD	2,120,000	OneMain Finance Corp 7.125% 15/11/2031	2,196	0.10
USD	2,295,000	OneMain Finance Corp 7.125% 15/09/2032	2,369	0.11
USD	2,135,000	OneMain Finance Corp 7.500% 15/05/2031	2,231	0.10
USD	2,045,000	OneMain Finance Corp 7.875% 15/03/2030	2,154	0.10
USD	2,550,000	Open Text Holdings Inc 4.125% 15/02/2030	2,437	0.11
USD	1,623,000	Open Text Holdings Inc 4.125% 01/12/2031	1,511	0.07
USD	1,445,000	Option Care Health Inc 4.375% 31/10/2029	1,397	0.06
USD	5,830,561	Organon & Co / Organon Foreign Debt Co-Issuer BV 4.125% 30/04/2028	5,543	0.25
USD	5,600,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 5.125% 30/04/2031	4,300	0.20
USD	1,400,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 6.750% 15/05/2034	1,255	0.06
USD	1,395,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 7.875% 15/05/2034	1,091	0.05
USD	1,445,000	Outfront Media Capital LLC / Outfront Media Capital Corp 4.250% 15/01/2029	1,395	0.06
USD	1,420,000	Outfront Media Capital LLC / Outfront Media Capital Corp 4.625% 15/03/2030	1,369	0.06
USD	1,880,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.000% 15/08/2027	1,872	0.09
USD	1,330,000	Outfront Media Capital LLC / Outfront Media Capital Corp 7.375% 15/02/2031	1,406	0.06
USD	1,420,000	Owens & Minor Inc 4.500% 31/03/2029^	1,086	0.05
USD	1,605,000	Owens & Minor Inc 6.625% 01/04/2030^	1,222	0.06
USD	1,556,000	Owens-Brockway Glass Container Inc 6.625% 13/05/2027	1,556	0.07
USD	1,872,000	Owens-Brockway Glass Container Inc 7.250% 15/05/2031^	1,835	0.08
USD	870,000	Owens-Brockway Glass Container Inc 7.375% 01/06/2032	851	0.04
USD	1,475,000	Pagaya US Holdings Co LLC 8.875% 01/08/2030	1,331	0.06
USD	900,000	Papa John's International Inc 3.875% 15/09/2029	878	0.04
USD	1,745,000	Paramount Global 6.250% 28/02/2057	1,706	0.08
USD	2,875,000	Paramount Global 6.375% 30/03/2062	2,834	0.13
USD	2,130,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 4.875% 15/05/2029	2,070	0.09
USD	1,900,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 5.875% 01/10/2028	1,897	0.09
		United States (31 October 2024: 80.23%) (continued)		
USD	1,600,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 7.000% 01/02/2030	1,640	0.08
USD	1,020,000	Patrick Industries Inc 4.750% 01/05/2029	1,003	0.05
USD	1,375,000	Patrick Industries Inc 6.375% 01/11/2032	1,400	0.06
USD	1,251,000	Pebblebrook Hotel LP / PEB Finance Corp 6.375% 15/10/2029	1,264	0.06
USD	1,196,000	Pediatrix Medical Group Inc 5.375% 15/02/2030	1,189	0.05
USD	1,790,000	PennyMac Financial Services Inc 4.250% 15/02/2029	1,739	0.08
USD	1,390,000	PennyMac Financial Services Inc 5.750% 15/09/2031	1,387	0.06
USD	1,860,000	PennyMac Financial Services Inc 6.750% 15/02/2034	1,906	0.09
USD	2,360,000	PennyMac Financial Services Inc 6.875% 15/05/2032	2,463	0.11
USD	2,440,000	PennyMac Financial Services Inc 6.875% 15/02/2033	2,526	0.12
USD	1,880,000	PennyMac Financial Services Inc 7.125% 15/11/2030	1,966	0.09
USD	2,150,000	PennyMac Financial Services Inc 7.875% 15/12/2029	2,284	0.10
USD	1,150,000	Penske Automotive Group Inc 3.750% 15/06/2029	1,101	0.05
USD	1,500,000	PHH Escrow Issuer LLC/PHH Corp 9.875% 01/11/2029	1,505	0.07
USD	1,285,000	Phinia Inc 6.625% 15/10/2032	1,323	0.06
USD	1,405,000	Phinia Inc 6.750% 15/04/2029	1,451	0.07
USD	1,045,000	Pitney Bowes Inc 6.875% 15/03/2027	1,050	0.05
USD	983,000	Pitney Bowes Inc 7.250% 15/03/2029	993	0.05
USD	1,720,000	Playtika Holding Corp 4.250% 15/03/2029^	1,553	0.07
USD	2,990,000	Post Holdings Inc 4.500% 15/09/2031	2,811	0.13
USD	3,870,000	Post Holdings Inc 4.625% 15/04/2030	3,752	0.17
USD	3,415,000	Post Holdings Inc 5.500% 15/12/2029	3,419	0.16
USD	2,660,000	Post Holdings Inc 6.250% 15/02/2032	2,735	0.13
USD	1,600,000	Post Holdings Inc 6.250% 15/10/2034	1,621	0.07
USD	3,430,000	Post Holdings Inc 6.375% 01/03/2033	3,483	0.16
USD	1,000,000	PRA Group Inc 5.000% 01/10/2029	910	0.04
USD	1,235,000	PRA Group Inc 8.375% 01/02/2028	1,253	0.06
USD	1,510,000	PRA Group Inc 8.875% 31/01/2030	1,534	0.07
USD	1,700,000	Prestige Brands Inc 3.750% 01/04/2031	1,578	0.07
USD	1,115,000	Prestige Brands Inc 5.125% 15/01/2028	1,111	0.05
USD	2,959,000	Prime Security Services Borrower LLC / Prime Finance Inc 3.375% 31/08/2027	2,879	0.13
USD	2,050,000	Primo Water Holdings Inc / Triton Water Holdings Inc 4.375% 30/04/2029	1,993	0.09
USD	1,925,000	Primo Water Holdings Inc / Triton Water Holdings Inc 6.250% 01/04/2029	1,933	0.09

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)				
		United States (31 October 2024: 80.23%) (continued)		
USD	1,741,000	PROG Holdings Inc 6.000% 15/11/2029	1,699	0.08
USD	1,267,000	PTC Inc 4.000% 15/02/2028	1,247	0.06
USD	2,875,000	Qnity Electronics Inc 5.750% 15/08/2032	2,924	0.13
USD	2,125,000	Qnity Electronics Inc 6.250% 15/08/2033	2,183	0.10
USD	50,000	Quorum Health Corp 11.625% 15/04/2023[∞,*]	-	0.00
USD	1,135,000	QVC Inc 5.450% 15/08/2034[^]	498	0.02
USD	815,000	QVC Inc 5.950% 15/03/2043	368	0.02
USD	1,587,000	QVC Inc 6.875% 15/04/2029	732	0.03
USD	6,425,000	QXO Building Products Inc 6.750% 30/04/2032	6,664	0.31
USD	739,194	Rackspace Finance LLC 3.500% 15/05/2028	296	0.01
USD	1,145,000	Rain Carbon Inc 12.250% 01/09/2029[^]	1,220	0.06
USD	1,715,000	RB Global Holdings Inc 6.750% 15/03/2028	1,753	0.08
USD	2,460,000	RB Global Holdings Inc 7.750% 15/03/2031	2,572	0.12
USD	840,000	Resideo Funding Inc 4.000% 01/09/2029	805	0.04
USD	1,775,000	Resideo Funding Inc 6.500% 15/07/2032	1,816	0.08
USD	2,161,000	Reworld Holding Corp 4.875% 01/12/2029	2,029	0.09
USD	1,680,000	RHP Hotel Properties LP / RHP Finance Corp 4.500% 15/02/2029	1,652	0.08
USD	1,810,000	RHP Hotel Properties LP / RHP Finance Corp 4.750% 15/10/2027	1,805	0.08
USD	2,780,000	RHP Hotel Properties LP / RHP Finance Corp 6.500% 01/04/2032	2,859	0.13
USD	1,715,000	RHP Hotel Properties LP / RHP Finance Corp 6.500% 15/06/2033	1,771	0.08
USD	1,155,000	RHP Hotel Properties LP / RHP Finance Corp 7.250% 15/07/2028	1,191	0.05
USD	1,145,000	RingCentral Inc 8.500% 15/08/2030	1,221	0.06
USD	2,850,000	ROBLOX Corp 3.875% 01/05/2030	2,728	0.12
USD	5,525,000	Rocket Cos Inc 6.125% 01/08/2030	5,703	0.26
USD	5,650,000	Rocket Cos Inc 6.375% 01/08/2033	5,891	0.27
USD	2,120,000	Rocket Cos Inc 6.500% 01/08/2029	2,199	0.10
USD	2,760,000	Rocket Cos Inc 7.125% 01/02/2032	2,896	0.13
USD	2,065,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 3.625% 01/03/2029	1,984	0.09
USD	3,721,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 3.875% 01/03/2031	3,497	0.16
USD	2,270,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 4.000% 15/10/2033[^]	2,086	0.10
USD	2,975,000	RR Donnelley & Sons Co 9.500% 01/08/2029	3,051	0.14
USD	1,470,000	RR Donnelley & Sons Co 10.875% 01/08/2029	1,477	0.07
USD	1,245,000	RXO Inc 7.500% 15/11/2027	1,272	0.06
USD	1,130,000	Ryan Specialty LLC 4.375% 01/02/2030	1,102	0.05
USD	3,450,000	Ryan Specialty LLC 5.875% 01/08/2032	3,508	0.16
USD	828,000	Sabre GLBL Inc 8.625% 01/06/2027	834	0.04
USD	2,296,000	Sabre GLBL Inc 10.750% 15/11/2029	2,181	0.10
		United States (31 October 2024: 80.23%) (continued)		
USD	3,765,000	Sabre GLBL Inc 11.125% 15/07/2030	3,559	0.16
USD	650,000	Safeway Inc 7.250% 01/02/2031	703	0.03
USD	1,816,000	Sally Holdings LLC / Sally Capital Inc 6.750% 01/03/2032[^]	1,892	0.09
USD	4,200,000	SBA Communications Corp 3.125% 01/02/2029	3,970	0.18
USD	4,035,000	SBA Communications Corp 3.875% 15/02/2027	3,989	0.18
USD	1,440,000	Scotts Miracle-Gro Co 4.000% 01/04/2031	1,335	0.06
USD	1,030,000	Scotts Miracle-Gro Co 4.375% 01/02/2032	953	0.04
USD	1,226,000	Scotts Miracle-Gro Co 4.500% 15/10/2029	1,195	0.05
USD	665,000	Scotts Miracle-Gro Co 5.250% 15/12/2026	665	0.03
USD	1,465,000	Scripps Escrow II Inc 3.875% 15/01/2029[^]	1,324	0.06
USD	1,290,000	Scripps Escrow II Inc 5.375% 15/01/2031	897	0.04
USD	1,160,000	Sealed Air Corp 4.000% 01/12/2027	1,143	0.05
USD	1,370,000	Sealed Air Corp 5.000% 15/04/2029	1,360	0.06
USD	1,240,000	Sealed Air Corp 6.500% 15/07/2032	1,283	0.06
USD	1,256,000	Sealed Air Corp 6.875% 15/07/2033	1,366	0.06
USD	2,305,000	Sealed Air Corp/Sealed Air Corp US 6.125% 01/02/2028	2,332	0.11
USD	1,315,000	Sealed Air Corp/Sealed Air Corp US 7.250% 15/02/2031	1,378	0.06
USD	2,117,000	SeaWorld Parks & Entertainment Inc 5.250% 15/08/2029	2,078	0.10
USD	1,465,000	Select Medical Corp 6.250% 01/12/2032[^]	1,485	0.07
USD	2,247,000	Sensata Technologies Inc 3.750% 15/02/2031	2,090	0.10
USD	1,108,000	Sensata Technologies Inc 4.375% 15/02/2030	1,073	0.05
USD	1,405,000	Sensata Technologies Inc 6.625% 15/07/2032	1,463	0.07
USD	2,437,000	Service Corp International 3.375% 15/08/2030	2,265	0.10
USD	2,060,000	Service Corp International 4.000% 15/05/2031	1,949	0.09
USD	1,486,000	Service Corp International 4.625% 15/12/2027	1,482	0.07
USD	1,942,000	Service Corp International 5.125% 01/06/2029	1,947	0.09
USD	2,310,000	Service Corp International 5.750% 15/10/2032	2,344	0.11
USD	1,535,000	Silgan Holdings Inc 4.125% 01/02/2028	1,506	0.07
USD	900,000	Sinclair Television Group Inc 4.375% 31/12/2032	659	0.03
USD	1,368,000	Sinclair Television Group Inc 5.500% 01/03/2030[^]	1,162	0.05
USD	4,065,000	Sinclair Television Group Inc 8.125% 15/02/2033	4,147	0.19
USD	1,250,000	Sinclair Television Group Inc 9.750% 15/02/2033	1,369	0.06
USD	4,230,000	Sirius XM Radio LLC 3.875% 01/09/2031[^]	3,839	0.18
USD	5,669,000	Sirius XM Radio LLC 4.000% 15/07/2028	5,511	0.25
USD	4,265,000	Sirius XM Radio LLC 4.125% 01/07/2030	4,016	0.18
USD	4,240,000	Sirius XM Radio LLC 5.000% 01/08/2027	4,234	0.19
USD	3,355,000	Sirius XM Radio LLC 5.500% 01/07/2029	3,358	0.15
USD	1,435,000	Six Flags Entertainment Corp 5.500% 15/04/2027	1,429	0.07
USD	2,300,000	Six Flags Entertainment Corp 7.250% 15/05/2031[^]	2,305	0.11

iSHARES $ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)				
		United States (31 October 2024: 80.23%) (continued)		
USD	1,613,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp 5.250% 15/07/2029	1,551	0.07
USD	1,413,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp 5.375% 15/04/2027	1,407	0.06
USD	805,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp 6.500% 01/10/2028	807	0.04
USD	2,445,000	Six Flags Entertainment Corp /Six Flags Theme Parks Inc/ Canada's Wonderland Co 6.625% 01/05/2032	2,480	0.11
USD	1,660,000	SLM Corp 3.125% 02/11/2026	1,631	0.07
USD	1,526,000	SLM Corp 6.500% 31/01/2030	1,583	0.07
USD	4,275,000	Snap Inc 6.875% 01/03/2033	4,376	0.20
USD	1,555,000	Snap Inc 6.875% 15/03/2034	1,581	0.07
USD	2,195,000	Somnigroup International Inc 3.875% 15/10/2031	2,028	0.09
USD	2,296,000	Somnigroup International Inc 4.000% 15/04/2029	2,211	0.10
USD	1,667,000	Sonic Automotive Inc 4.625% 15/11/2029	1,622	0.07
USD	1,345,000	Sonic Automotive Inc 4.875% 15/11/2031	1,282	0.06
USD	2,246,000	Sotera Health Holdings LLC 7.375% 01/06/2031	2,362	0.11
USD	1,415,000	SPX FLOW Inc 8.750% 01/04/2030	1,447	0.07
USD	3,306,000	Stagwell Global LLC 5.625% 15/08/2029	3,150	0.14
USD	1,475,000	Starwood Property Trust Inc 4.375% 15/01/2027	1,463	0.07
USD	1,400,000	Starwood Property Trust Inc 5.250% 15/10/2028	1,406	0.06
USD	1,600,000	Starwood Property Trust Inc 5.750% 15/01/2031	1,623	0.07
USD	1,100,000	Starwood Property Trust Inc 6.000% 15/04/2030	1,124	0.05
USD	1,400,000	Starwood Property Trust Inc 6.500% 01/07/2030	1,457	0.07
USD	1,375,000	Starwood Property Trust Inc 6.500% 15/10/2030	1,432	0.07
USD	1,625,000	Starwood Property Trust Inc 7.250% 01/04/2029	1,711	0.08
USD	1,240,000	Steelcase Inc 5.125% 18/01/2029	1,214	0.06
USD	1,475,000	Stonex Escrow Issuer LLC 6.875% 15/07/2032	1,524	0.07
USD	1,435,000	StoneX Group Inc 7.875% 01/03/2031	1,521	0.07
USD	2,340,000	Surgery Center Holdings Inc 7.250% 15/04/2032	2,412	0.11
USD	1,075,000	Synaptics Inc 4.000% 15/06/2029	1,033	0.05
USD	1,931,000	Synchrony Financial 7.250% 02/02/2033	2,045	0.09
USD	1,420,000	Taylor Morrison Communities Inc 5.125% 01/08/2030	1,417	0.06
USD	1,425,000	Taylor Morrison Communities Inc 5.750% 15/01/2028	1,442	0.07
USD	1,491,000	Taylor Morrison Communities Inc 5.875% 15/06/2027	1,506	0.07
USD	2,975,000	TEGNA Inc 4.625% 15/03/2028	2,944	0.13
USD	3,157,000	TEGNA Inc 5.000% 15/09/2029	3,130	0.14
USD	1,446,000	Teleflex Inc 4.250% 01/06/2028	1,415	0.06
USD	1,325,000	Teleflex Inc 4.625% 15/11/2027	1,318	0.06
		United States (31 October 2024: 80.23%) (continued)		
USD	3,860,000	Tenet Healthcare Corp 4.250% 01/06/2029	3,769	0.17
USD	4,115,000	Tenet Healthcare Corp 4.375% 15/01/2030	4,016	0.18
USD	1,710,000	Tenet Healthcare Corp 4.625% 15/06/2028	1,703	0.08
USD	4,225,000	Tenet Healthcare Corp 5.125% 01/11/2027	4,224	0.19
USD	7,130,000	Tenet Healthcare Corp 6.125% 01/10/2028	7,138	0.33
USD	5,570,000	Tenet Healthcare Corp 6.125% 15/06/2030	5,672	0.26
USD	4,295,000	Tenet Healthcare Corp 6.250% 01/02/2027	4,302	0.20
USD	3,935,000	Tenet Healthcare Corp 6.750% 15/05/2031	4,082	0.19
USD	1,100,000	Tenet Healthcare Corp 6.875% 15/11/2031	1,195	0.05
USD	5,178,000	Tenneco Inc 8.000% 17/11/2028	5,166	0.24
USD	1,796,000	Terex Corp 5.000% 15/05/2029	1,763	0.08
USD	2,170,000	Terex Corp 6.250% 15/10/2032	2,203	0.10
USD	2,055,000	TerraForm Power Operating LLC 4.750% 15/01/2030	1,971	0.09
USD	2,129,000	TerraForm Power Operating LLC 5.000% 31/01/2028	2,122	0.10
USD	1,535,000	Thor Industries Inc 4.000% 15/10/2029	1,462	0.07
USD	1,026,000	Titan International Inc 7.000% 30/04/2028	1,028	0.05
USD	1,090,000	TopBuild Corp 3.625% 15/03/2029	1,051	0.05
USD	1,385,000	TopBuild Corp 4.125% 15/02/2032	1,305	0.06
USD	2,080,000	TopBuild Corp 5.625% 31/01/2034	2,088	0.10
USD	3,180,000	TransDigm Inc 4.625% 15/01/2029	3,128	0.14
USD	1,940,000	TransDigm Inc 4.875% 01/05/2029	1,919	0.09
USD	4,225,000	TransDigm Inc 6.000% 15/01/2033	4,294	0.20
USD	1,395,000	TransDigm Inc 6.250% 31/01/2034	1,442	0.07
USD	7,840,000	TransDigm Inc 6.375% 01/03/2029	8,051	0.37
USD	7,545,000	TransDigm Inc 6.375% 31/05/2033	7,694	0.35
USD	6,080,000	TransDigm Inc 6.625% 01/03/2032	6,286	0.29
USD	6,015,000	TransDigm Inc 6.750% 15/08/2028	6,142	0.28
USD	5,665,000	TransDigm Inc 6.750% 31/01/2034	5,872	0.27
USD	4,165,000	TransDigm Inc 6.875% 15/12/2030	4,323	0.20
USD	2,680,000	TransDigm Inc 7.125% 01/12/2031	2,800	0.13
USD	1,740,000	Travel + Leisure Co 4.500% 01/12/2029	1,688	0.08
USD	992,000	Travel + Leisure Co 4.625% 01/03/2030	962	0.04
USD	1,126,000	Travel + Leisure Co 6.000% 01/04/2027	1,139	0.05
USD	1,430,000	Travel + Leisure Co 6.125% 01/09/2033	1,445	0.07
USD	1,675,000	TreeHouse Foods Inc 4.000% 01/09/2028	1,634	0.07
USD	870,000	Tri Pointe Homes Inc 5.250% 01/06/2027	872	0.04
USD	1,026,000	Tri Pointe Homes Inc 5.700% 15/06/2028	1,036	0.05
USD	1,170,000	TriMas Corp 4.125% 15/04/2029	1,131	0.05
USD	1,464,000	TriNet Group Inc 3.500% 01/03/2029	1,374	0.06
USD	1,235,000	TriNet Group Inc 7.125% 15/08/2031	1,281	0.06
USD	1,840,000	Trinity Industries Inc 7.750% 15/07/2028	1,907	0.09
USD	3,040,000	Tronox Inc 4.625% 15/03/2029^	1,870	0.09
USD	1,140,000	Tronox Inc 9.125% 30/09/2030^	1,040	0.05

iSHARES $ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)				
		United States (31 October 2024: 80.23%) (continued)		
USD	1,241,000	TTM Technologies Inc 4.000% 01/03/2029	1,199	0.05
USD	1,040,000	Tutor Perini Corp 11.875% 30/04/2029	1,160	0.05
USD	1,395,000	Twilio Inc 3.625% 15/03/2029	1,341	0.06
USD	1,370,000	Twilio Inc 3.875% 15/03/2031	1,297	0.06
USD	1,255,000	Under Armour Inc 7.250% 15/07/2030	1,239	0.06
USD	1,975,000	Unisys Corp 10.625% 15/01/2031	2,098	0.10
USD	1,245,000	United Natural Foods Inc 6.750% 15/10/2028	1,245	0.06
USD	2,059,000	United Rentals North America Inc 3.750% 15/01/2032	1,917	0.09
USD	2,090,000	United Rentals North America Inc 3.875% 15/11/2027	2,063	0.09
USD	3,070,000	United Rentals North America Inc 3.875% 15/02/2031	2,910	0.13
USD	2,041,000	United Rentals North America Inc 4.000% 15/07/2030	1,960	0.09
USD	4,740,000	United Rentals North America Inc 4.875% 15/01/2028	4,736	0.22
USD	2,150,000	United Rentals North America Inc 5.250% 15/01/2030	2,166	0.10
USD	1,436,000	United Rentals North America Inc 5.500% 15/05/2027	1,438	0.07
USD	3,165,000	United Rentals North America Inc 6.125% 15/03/2034	3,307	0.15
USD	907,000	United States Steel Corp 6.650% 01/06/2037	946	0.04
USD	1,306,000	United States Steel Corp 6.875% 01/03/2029	1,315	0.06
USD	1,785,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 6.000% 15/01/2030^	1,600	0.07
USD	1,575,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC 4.750% 15/04/2028	1,539	0.07
USD	3,020,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC 6.500% 15/02/2029^	2,825	0.13
USD	1,756,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC 8.625% 15/06/2032	1,643	0.08
USD	1,375,000	Upbound Group Inc 6.375% 15/02/2029	1,331	0.06
USD	1,440,000	US Foods Inc 4.625% 01/06/2030	1,413	0.06
USD	2,546,000	US Foods Inc 4.750% 15/02/2029	2,520	0.12
USD	1,455,000	US Foods Inc 5.750% 15/04/2033	1,474	0.07
USD	1,516,000	US Foods Inc 6.875% 15/09/2028	1,564	0.07
USD	1,485,000	US Foods Inc 7.250% 15/01/2032	1,559	0.07
USD	1,410,000	Vail Resorts Inc 5.625% 15/07/2030	1,427	0.07
USD	1,604,000	Vail Resorts Inc 6.500% 15/05/2032	1,664	0.08
USD	1,350,000	Valvoline Inc 3.625% 15/06/2031	1,230	0.06
USD	1,025,000	Varex Imaging Corp 7.875% 15/10/2027	1,046	0.05
USD	2,975,000	Veritiv Operating Co 10.500% 30/11/2030	3,097	0.14
USD	1,085,000	VF Corp 2.800% 23/04/2027	1,057	0.05
USD	2,150,000	VF Corp 2.950% 23/04/2030	1,887	0.09
USD	800,000	VF Corp 6.000% 15/10/2033	771	0.04
		United States (31 October 2024: 80.23%) (continued)		
USD	900,000	VF Corp 6.450% 01/11/2037	843	0.04
USD	1,505,000	VFH Parent LLC / Valor Co-Issuer Inc 7.500% 15/06/2031	1,575	0.07
USD	1,671,000	Viasat Inc 5.625% 15/04/2027	1,670	0.08
USD	1,080,000	Viasat Inc 6.500% 15/07/2028	1,048	0.05
USD	2,111,000	Viasat Inc 7.500% 30/05/2031	1,981	0.09
USD	1,030,000	Viavi Solutions Inc 3.750% 01/10/2029	972	0.04
USD	1,625,000	Victoria's Secret & Co 4.625% 15/07/2029^	1,555	0.07
USD	895,000	VM Consolidated Inc 5.500% 15/04/2029	886	0.04
USD	1,265,000	Vornado Realty LP 3.400% 01/06/2031	1,138	0.05
USD	1,253,000	Wabash National Corp 4.500% 15/10/2028	1,111	0.05
USD	825,000	Walker & Dunlop Inc 6.625% 01/04/2033	844	0.04
USD	3,405,000	Warnermedia Holdings Inc 3.755% 15/03/2027	3,367	0.15
USD	3,850,000	Warnermedia Holdings Inc 4.054% 15/03/2029	3,740	0.17
USD	900,000	Warnermedia Holdings Inc 4.279% 15/03/2032	786	0.04
USD	7,725,000	Warnermedia Holdings Inc 4.279% 15/03/2032^	7,082	0.32
USD	11,800,000	Warnermedia Holdings Inc 5.050% 15/03/2042	9,468	0.43
USD	2,575,000	Warnermedia Holdings Inc 5.141% 15/03/2052	1,963	0.09
USD	2,375,000	Wayfair LLC 7.250% 31/10/2029	2,456	0.11
USD	1,975,000	Wayfair LLC 7.750% 15/09/2030	2,084	0.10
USD	2,525,000	WESCO Distribution Inc 6.375% 15/03/2029	2,605	0.12
USD	2,365,000	WESCO Distribution Inc 6.375% 15/03/2033	2,471	0.11
USD	2,470,000	WESCO Distribution Inc 6.625% 15/03/2032	2,581	0.12
USD	3,479,000	WESCO Distribution Inc 7.250% 15/06/2028	3,527	0.16
USD	1,525,000	WEX Inc 6.500% 15/03/2033	1,560	0.07
USD	925,000	Whirlpool Corp 2.400% 15/05/2031	770	0.04
USD	1,455,000	Whirlpool Corp 4.500% 01/06/2046	1,101	0.05
USD	1,445,000	Whirlpool Corp 4.600% 15/05/2050^	1,078	0.05
USD	790,000	Whirlpool Corp 4.700% 14/05/2032	724	0.03
USD	2,080,000	Whirlpool Corp 4.750% 26/02/2029	2,047	0.09
USD	702,000	Whirlpool Corp 5.150% 01/03/2043	586	0.03
USD	810,000	Whirlpool Corp 5.500% 01/03/2033	764	0.03
USD	774,000	Whirlpool Corp 5.750% 01/03/2034	738	0.03
USD	1,810,000	Whirlpool Corp 6.125% 15/06/2030	1,794	0.08
USD	1,640,000	Whirlpool Corp 6.500% 15/06/2033	1,600	0.07
USD	1,424,000	William Carter Co 5.625% 15/03/2027	1,424	0.07
USD	1,475,000	William Carter Co 7.375% 15/02/2031	1,469	0.07
USD	1,315,000	Williams Scotsman Inc 4.625% 15/08/2028	1,298	0.06
USD	1,350,000	Williams Scotsman Inc 6.625% 15/06/2029	1,389	0.06
USD	1,405,000	Williams Scotsman Inc 6.625% 15/04/2030	1,454	0.07
USD	1,365,000	Williams Scotsman Inc 7.375% 01/10/2031	1,428	0.07
USD	4,010,000	Windstream Services LLC 7.500% 15/10/2033	4,002	0.18
USD	6,325,000	Windstream Services LLC / Windstream Escrow Finance Corp 8.250% 01/10/2031	6,461	0.30
USD	1,705,000	Wolverine World Wide Inc 4.000% 15/08/2029	1,561	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:97.62%) (continued)				
		United States (31 October 2024: 80.23%) (continued)		
USD	1,526,000	Wrangler Holdco Corp 6.625% 01/04/2032	1,592	0.07
USD	1,285,000	Wyndham Hotels & Resorts Inc 4.375% 15/08/2028	1,262	0.06
USD	730,000	Xerox Corp 4.800% 01/03/2035^	222	0.01
USD	1,031,000	Xerox Corp 6.750% 15/12/2039^	381	0.02
USD	1,065,000	Xerox Corp 10.250% 15/10/2030	1,089	0.05
USD	1,350,000	Xerox Corp 13.500% 15/04/2031^	1,306	0.06
USD	2,090,000	Xerox Holdings Corp 5.500% 15/08/2028^	1,003	0.05
USD	1,290,000	Xerox Holdings Corp 8.875% 30/11/2029	564	0.03
USD	1,550,000	XHR LP 4.875% 01/06/2029	1,515	0.07
USD	1,180,000	XHR LP 6.625% 15/05/2030	1,205	0.06
USD	785,000	XPLR Infrastructure Operating Partners LP 3.875% 15/10/2026	773	0.04
USD	1,510,000	XPLR Infrastructure Operating Partners LP 4.500% 15/09/2027	1,477	0.07
USD	2,180,000	XPLR Infrastructure Operating Partners LP 7.250% 15/01/2029^	2,242	0.10
USD	2,300,000	XPLR Infrastructure Operating Partners LP 8.375% 15/01/2031^	2,407	0.11
USD	2,625,000	XPLR Infrastructure Operating Partners LP 8.625% 15/03/2033^	2,753	0.13
USD	815,000	XPO CNW Inc 6.700% 01/05/2034	869	0.04
USD	1,394,000	XPO Inc 7.125% 01/06/2031	1,455	0.07
USD	1,831,000	XPO Inc 7.125% 01/02/2032	1,928	0.09
USD	2,965,000	Yum! Brands Inc 3.625% 15/03/2031	2,783	0.13
USD	3,150,000	Yum! Brands Inc 4.625% 31/01/2032	3,074	0.14
USD	2,250,000	Yum! Brands Inc 4.750% 15/01/2030	2,243	0.10
USD	845,000	Yum! Brands Inc 5.350% 01/11/2043	828	0.04
USD	2,785,000	Yum! Brands Inc 5.375% 01/04/2032	2,812	0.13
USD	1,020,000	Yum! Brands Inc 6.875% 15/11/2037	1,140	0.05
USD	1,035,302	Zayo Group Holdings Inc 13.750% 09/09/2030	947	0.04
USD	1,556,000	Zebra Technologies Corp 6.500% 01/06/2032	1,614	0.07
USD	1,307,000	Ziff Davis Inc 4.625% 15/10/2030	1,230	0.06
USD	1,650,000	ZipRecruiter Inc 5.000% 15/01/2030	1,290	0.06
USD	1,812,000	ZoomInfo Technologies LLC/ZoomInfo Finance Corp 3.875% 01/02/2029	1,709	0.08
		Total United States	**1,823,530**	**83.55**
Total investments in corporate debt instruments			**2,163,085**	**99.11**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,163,085**	**99.11**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.14)%)							
Over-the-counter forward currency contracts (31 October 2024: (1.14)%)							
USD	1,340,560	CHF	1,065,734	State Street Bank and Trust Company	03/11/2025	13	0.00
USD	44,879,247	EUR	38,141,441	State Street Bank and Trust Company	03/11/2025	857	0.04
USD	2,800,101	GBP	2,083,713	State Street Bank and Trust Company	03/11/2025	62	0.00
Total unrealised gain						**932**	**0.04**
GBP Hedged Share Class							
GBP	608,524	USD	799,557	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**932**	**0.04**
USD	355,243	CHF	284,271	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	10,903,879	EUR	9,432,788	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	5,830,803	GBP	4,437,655	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
CHF Hedged Share Class							
CHF	165,319	USD	208,586	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
CHF	21,375,985	USD	26,970,062	State Street Bank and Trust Company	03/11/2025	(341)	(0.01)
CHF	6,559	USD	8,275	State Street Bank and Trust Company	03/11/2025	-	0.00
CHF	150,582	USD	189,264	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.14)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (1.14)%) (continued)							
CHF Hedged Share Class (continued)							
CHF	1,023,618	USD	1,284,197	State Street Bank and Trust Company	03/11/2025	(9)	(0.00)
CHF	483,823	USD	611,410	State Street Bank and Trust Company	03/11/2025	(9)	(0.00)
CHF	74,860	USD	93,551	State Street Bank and Trust Company	01/12/2025	-	0.00
CHF	22,350,853	USD	27,931,234	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**(364)**	**(0.01)**
EUR Hedged Share Class							
EUR	3,650,422	USD	4,297,620	State Street Bank and Trust Company	03/11/2025	(84)	(0.01)
EUR	494,810,159	USD	582,531,094	State Street Bank and Trust Company	03/11/2025	(11,421)	(0.53)
EUR	835,474	USD	983,598	State Street Bank and Trust Company	03/11/2025	(19)	(0.00)
EUR	972,914	USD	1,145,395	State Street Bank and Trust Company	03/11/2025	(23)	(0.00)
EUR	113,516	USD	133,577	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
EUR	2,780,809	USD	3,262,856	State Street Bank and Trust Company	03/11/2025	(53)	(0.00)
EUR	511,695	USD	601,740	State Street Bank and Trust Company	03/11/2025	(11)	(0.00)
EUR	609,043	USD	714,699	State Street Bank and Trust Company	03/11/2025	(12)	(0.00)
EUR	1,372,453	USD	1,603,217	State Street Bank and Trust Company	03/11/2025	(19)	(0.00)
EUR	5,641,475	USD	6,547,834	State Street Bank and Trust Company	03/11/2025	(36)	(0.00)
EUR	1,223,998	USD	1,424,218	State Street Bank and Trust Company	03/11/2025	(12)	(0.00)
EUR	718,825	USD	840,074	State Street Bank and Trust Company	03/11/2025	(10)	(0.00)
EUR	287,509	USD	335,304	State Street Bank and Trust Company	03/11/2025	(4)	(0.00)
EUR	1,110,283	USD	1,292,277	State Street Bank and Trust Company	03/11/2025	(11)	(0.00)
EUR	1,688,973	USD	1,952,405	State Street Bank and Trust Company	01/12/2025	-	0.00
EUR	485,241,837	USD	560,920,154	State Street Bank and Trust Company	01/12/2025	(1)	(0.00)
EUR	497,183	USD	574,730	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**(11,719)**	**(0.54)**
GBP Hedged Share Class							
GBP	1,352,215	USD	1,820,761	State Street Bank and Trust Company	03/11/2025	(44)	(0.00)
GBP	178,605,406	USD	240,490,393	State Street Bank and Trust Company	03/11/2025	(5,830)	(0.27)
GBP	113,206	USD	152,081	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
GBP	98,280	USD	131,042	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
GBP	87,556	USD	116,498	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
GBP	395,028	USD	530,727	State Street Bank and Trust Company	03/11/2025	(12)	(0.00)
GBP	182,992,400	USD	240,441,400	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**(5,892)**	**(0.27)**
Total unrealised loss on over-the-counter forward currency contracts						**(17,975)**	**(0.82)**
Total over-the-counter financial derivative instruments						**(17,043)**	**(0.78)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)
As at 31 October 2025

				Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss				2,164,017	99.15
Total financial liabilities at fair value through profit or loss				(17,975)	(0.82)
Cash and margin cash				26	0.00
Cash equivalents (31 October 2024: 1.65%)					
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 1.65%)**			
466,844	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~		46,717	2.14
Total cash equivalents				46,717	2.14
Other assets and liabilities				(10,341)	(0.47)
Net asset value attributable to redeemable shareholders				**2,182,444**	**100.00**

^ These securities are partially or fully transferred as securities lent.
Perpetual bond.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
~ Investment in related party.
° Matured security.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	9.01
Transferable securities traded on another regulated market	86.51
Over-the-counter financial derivative instruments	0.04
UCITS collective investment schemes - Money Market Funds	2.06
Other assets	2.38
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	1,759,075

iSHARES $ HIGH YIELD CORP BOND UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.53%)				
Equities (31 October 2024: 0.00%)				
		France (31 October 2024: 0.00%)		
		Telecommunications		
EUR	4	Altice France SA	-	0.00
		Total France	**-**	**0.00**
		United States (31 October 2024: 0.00%)		
		Aerospace and defence		
USD	742	Incora Top Holdco LLC^,*	4	0.00
		Oil and gas		
USD	440,000	Esc Contra*	-	0.00
		Total United States	**4**	**0.00**
Total investments in equities			**4**	**0.00**
Corporate debt instruments (31 October 2024: 98.53%)				
		Australia (31 October 2024: 0.08%)		
USD	490,000	Alumina Pty Ltd 6.125% 15/03/2030	502	0.01
USD	450,000	Alumina Pty Ltd 6.375% 15/09/2032^	465	0.01
USD	1,760,000	Fortescue Treasury Pty Ltd 4.375% 01/04/2031^	1,702	0.03
USD	576,000	Fortescue Treasury Pty Ltd 4.500% 15/09/2027	573	0.01
USD	388,000	Fortescue Treasury Pty Ltd 5.875% 15/04/2030^	401	0.00
USD	725,000	Fortescue Treasury Pty Ltd 6.125% 15/04/2032^	755	0.01
USD	385,000	Mineral Resources Ltd 7.000% 01/04/2031^	399	0.00
USD	400,000	Mineral Resources Ltd 8.000% 01/11/2027	408	0.01
USD	543,000	Mineral Resources Ltd 8.500% 01/05/2030^	565	0.01
USD	665,000	Mineral Resources Ltd 9.250% 01/10/2028^	698	0.01
		Total Australia	**6,468**	**0.10**
		Bermuda (31 October 2024: 0.15%)		
USD	5,880,000	NCL Corp Ltd 5.875% 15/01/2031	5,879	0.09
USD	4,138,000	NCL Corp Ltd 6.250% 15/09/2033^	4,177	0.06
USD	1,860,000	NCL Corp Ltd 6.750% 01/02/2032	1,911	0.03
USD	772,000	NCL Corp Ltd 7.750% 15/02/2029	825	0.01
USD	553,000	NCL Finance Ltd 6.125% 15/03/2028	565	0.01
USD	325,000	Transocean International Ltd 7.875% 15/10/2032	335	0.01
USD	1,055,000	Transocean International Ltd 8.250% 15/05/2029	1,060	0.02
USD	700,000	Transocean International Ltd 8.500% 15/05/2031	695	0.01
USD	596,250	Transocean International Ltd 8.750% 15/02/2030	626	0.01
USD	1,070,000	Valaris Ltd 8.375% 30/04/2030^	1,113	0.02
USD	3,944,000	Viking Cruises Ltd 5.875% 15/10/2033	4,000	0.06
		Bermuda (31 October 2024: 0.15%) (continued)		
USD	315,000	Viking Cruises Ltd 7.000% 15/02/2029	316	0.00
USD	665,000	Viking Cruises Ltd 9.125% 15/07/2031^	712	0.01
USD	742,000	VOC Escrow Ltd 5.000% 15/02/2028	740	0.01
USD	3,505,000	Weatherford International Ltd 6.750% 15/10/2033	3,581	0.06
		Total Bermuda	**26,535**	**0.41**
		British Virgin Islands (31 October 2024: 0.02%)		
USD	1,655,000	Studio City Finance Ltd 5.000% 15/01/2029^	1,583	0.02
USD	367,000	Studio City Finance Ltd 6.500% 15/01/2028	366	0.01
		Total British Virgin Islands	**1,949**	**0.03**
		Canada (31 October 2024: 2.59%)		
USD	1,315,000	1011778 BC ULC / New Red Finance Inc 3.500% 15/02/2029	1,266	0.02
USD	1,445,000	1011778 BC ULC / New Red Finance Inc 3.875% 15/01/2028	1,418	0.02
USD	3,405,000	1011778 BC ULC / New Red Finance Inc 4.000% 15/10/2030^	3,220	0.05
USD	505,000	1011778 BC ULC / New Red Finance Inc 4.375% 15/01/2028	499	0.01
USD	345,000	1011778 BC ULC / New Red Finance Inc 5.625% 15/09/2029	351	0.01
USD	900,000	1011778 BC ULC / New Red Finance Inc 6.125% 15/06/2029	923	0.01
USD	3,895,000	1261229 BC Ltd 10.000% 15/04/2032	4,071	0.06
USD	850,000	Bausch + Lomb Corp 8.375% 01/10/2028^	888	0.01
USD	1,060,000	Bausch Health Cos Inc 4.875% 01/06/2028	971	0.01
USD	300,000	Bausch Health Cos Inc 5.000% 30/01/2028	263	0.00
USD	430,000	Bausch Health Cos Inc 5.000% 15/02/2029	332	0.00
USD	530,000	Bausch Health Cos Inc 5.250% 30/01/2030	383	0.01
USD	440,000	Bausch Health Cos Inc 5.250% 15/02/2031	295	0.00
USD	520,000	Bausch Health Cos Inc 6.250% 15/02/2029	427	0.01
USD	1,747,000	Bausch Health Cos Inc 11.000% 30/09/2028	1,829	0.03
USD	540,000	Baytex Energy Corp 7.375% 15/03/2032	531	0.01
USD	535,000	Baytex Energy Corp 8.500% 30/04/2030^	548	0.01
USD	30,825,000	Bell Telephone Co of Canada or Bell Canada 6.875% 15/09/2055	32,230	0.50
USD	37,945,000	Bell Telephone Co of Canada or Bell Canada 7.000% 15/09/2055^	39,894	0.62
USD	640,000	Bombardier Inc 6.000% 15/02/2028	641	0.01
USD	860,000	Bombardier Inc 6.750% 15/06/2033	901	0.01
USD	780,000	Bombardier Inc 7.000% 01/06/2032	818	0.01
USD	780,000	Bombardier Inc 7.250% 01/07/2031^	827	0.01
USD	590,000	Bombardier Inc 7.500% 01/02/2029	616	0.01
USD	685,000	Bombardier Inc 8.750% 15/11/2030	739	0.01

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		Canada (31 October 2024: 2.59%) (continued)		
USD	1,255,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC 4.875% 15/02/2030^	1,163	0.02
USD	412,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC 6.250% 15/09/2027	412	0.01
USD	512,000	Garda World Security Corp 4.625% 15/02/2027	508	0.01
USD	765,000	Garda World Security Corp 6.000% 01/06/2029	748	0.01
USD	270,000	Garda World Security Corp 7.750% 15/02/2028	276	0.00
USD	1,115,000	Garda World Security Corp 8.250% 01/08/2032	1,134	0.02
USD	1,000,000	Garda World Security Corp 8.375% 15/11/2032	1,016	0.02
USD	735,000	GFL Environmental Inc 4.000% 01/08/2028	719	0.01
USD	412,000	GFL Environmental Inc 4.375% 15/08/2029	403	0.01
USD	730,000	GFL Environmental Inc 4.750% 15/06/2029	723	0.01
USD	430,000	goeasy Ltd 6.875% 15/05/2030	422	0.01
USD	2,605,000	goeasy Ltd 6.875% 15/02/2031	2,547	0.04
USD	440,000	goeasy Ltd 7.375% 01/10/2030	440	0.01
USD	600,000	goeasy Ltd 7.625% 01/07/2029^	605	0.01
USD	350,000	goeasy Ltd 9.250% 01/12/2028	363	0.01
USD	845,000	Husky Injection Molding Systems Ltd / Titan Co-Borrower LLC 9.000% 15/02/2029^	872	0.01
USD	1,500,000	Jones Deslauriers Insurance Management Inc 6.875% 01/10/2033	1,483	0.02
USD	475,000	Jones Deslauriers Insurance Management Inc 8.500% 15/03/2030	499	0.01
USD	894,000	Mattamy Group Corp 4.625% 01/03/2030	866	0.01
USD	485,000	Mattamy Group Corp 5.250% 15/12/2027	483	0.01
USD	21,775,000	Methanex Corp 5.125% 15/10/2027	21,810	0.34
USD	21,993,000	Methanex Corp 5.250% 15/12/2029^	21,890	0.34
USD	388,000	NOVA Chemicals Corp 4.250% 15/05/2029	376	0.01
USD	1,015,000	NOVA Chemicals Corp 5.250% 01/06/2027	1,017	0.02
USD	375,000	NOVA Chemicals Corp 7.000% 01/12/2031^	398	0.01
USD	270,000	NOVA Chemicals Corp 8.500% 15/11/2028	283	0.00
USD	625,000	NOVA Chemicals Corp 9.000% 15/02/2030	669	0.01
USD	607,000	Open Text Corp 3.875% 15/02/2028	590	0.01
USD	815,000	Open Text Corp 3.875% 01/12/2029	771	0.01
USD	1,309,000	Parkland Corp 4.500% 01/10/2029	1,260	0.02
USD	915,000	Parkland Corp 4.625% 01/05/2030	885	0.01
USD	337,000	Parkland Corp 5.875% 15/07/2027^	337	0.00
USD	595,000	Parkland Corp 6.625% 15/08/2032	606	0.01
USD	489,000	Rogers Communications Inc 5.250% 15/03/2082	486	0.01
USD	33,670,000	Rogers Communications Inc 7.000% 15/04/2055	35,264	0.55
USD	30,875,000	Rogers Communications Inc 7.125% 15/04/2055	33,032	0.51
USD	3,400,000	South Bow Canadian Infrastructure Holdings Ltd 7.500% 01/03/2055	3,638	0.06
USD	2,345,000	South Bow Canadian Infrastructure Holdings Ltd 7.625% 01/03/2055	2,443	0.04
		Canada (31 October 2024: 2.59%) (continued)		
USD	22,075,000	TELUS Corp 6.625% 15/10/2055	22,799	0.35
USD	24,090,000	TELUS Corp 7.000% 15/10/2055	25,683	0.40
		Total Canada	**284,800**	**4.42**
		Cayman Islands (31 October 2024: 1.82%)		
USD	2,735,000	Azorra Finance Ltd 7.250% 15/01/2031^	2,861	0.04
USD	2,741,000	Azorra Finance Ltd 7.750% 15/04/2030	2,891	0.05
USD	20,000	GGAM Finance Ltd 5.875% 15/03/2030	20	0.00
USD	255,000	GGAM Finance Ltd 6.875% 15/04/2029	265	0.00
USD	455,000	GGAM Finance Ltd 8.000% 15/02/2027	466	0.01
USD	255,000	GGAM Finance Ltd 8.000% 15/06/2028	270	0.00
USD	725,000	Global Aircraft Leasing Co Ltd 8.750% 01/09/2027^	745	0.01
USD	1,185,000	Melco Resorts Finance Ltd 5.375% 04/12/2029^	1,169	0.02
USD	406,000	Melco Resorts Finance Ltd 5.625% 17/07/2027^	405	0.01
USD	710,000	Melco Resorts Finance Ltd 5.750% 21/07/2028^	709	0.01
USD	2,500,000	Melco Resorts Finance Ltd 6.500% 24/09/2033^	2,514	0.04
USD	765,000	Melco Resorts Finance Ltd 7.625% 17/04/2032	805	0.01
USD	505,000	MGM China Holdings Ltd 4.750% 01/02/2027	503	0.01
USD	870,000	MGM China Holdings Ltd 7.125% 26/06/2031^	921	0.01
USD	287,381	Transocean Titan Financing Ltd 8.375% 01/02/2028	296	0.01
USD	1,210,000	Wynn Macau Ltd 5.125% 15/12/2029^	1,193	0.02
USD	470,000	Wynn Macau Ltd 5.500% 01/10/2027^	469	0.01
USD	1,320,000	Wynn Macau Ltd 5.625% 26/08/2028^	1,319	0.02
USD	5,150,000	Wynn Macau Ltd 6.750% 15/02/2034^	5,195	0.08
		Total Cayman Islands	**23,016**	**0.36**
		France (31 October 2024: 0.13%)		
USD	261,834	Altice France SA 6.500% 15/10/2031	250	0.00
USD	3,261,038	Altice France SA 6.500% 15/03/2032	3,118	0.05
USD	3,248,228	Altice France SA 6.875% 15/10/2030	3,174	0.05
USD	3,954,295	Altice France SA 6.875% 15/07/2032	3,794	0.06
USD	7,867,132	Altice France SA 9.500% 01/11/2029	8,019	0.12
USD	482,000	Constellium SE 3.750% 15/04/2029	460	0.01
USD	800,000	Electricite de France SA 9.125% 15/03/2033#	925	0.01
USD	3,060,000	Forvia SE 6.750% 15/09/2033	3,111	0.05
USD	1,345,000	Forvia SE 8.000% 15/06/2030	1,427	0.02
USD	879,000	Iliad Holding SAS 7.000% 15/10/2028	890	0.01
USD	945,000	Iliad Holding SAS 7.000% 15/04/2032	966	0.02
USD	920,000	Iliad Holding SAS 8.500% 15/04/2031	987	0.02
USD	1,120,000	Opal Bidco SAS 6.500% 31/03/2032	1,152	0.02
		Total France	**28,273**	**0.44**

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		Germany (31 October 2024: 0.01%)		
USD	300,000	IHO Verwaltungs GmbH 6.375% 15/05/2029	301	0.00
USD	1,245,000	IHO Verwaltungs GmbH 7.750% 15/11/2030	1,285	0.02
USD	640,000	IHO Verwaltungs GmbH 8.000% 15/11/2032	668	0.01
		Total Germany	**2,254**	**0.03**
		Ireland (31 October 2024: 0.85%)		
USD	475,000	James Hardie International Finance DAC 5.000% 15/01/2028	473	0.01
USD	1,485,000	Jazz Securities DAC 4.375% 15/01/2029^	1,453	0.02
USD	503,000	LCPR Senior Secured Financing DAC 5.125% 15/07/2029^	303	0.00
USD	779,000	LCPR Senior Secured Financing DAC 6.750% 15/10/2027	487	0.01
USD	275,000	Motion Bondco DAC 6.625% 15/11/2027	266	0.00
USD	23,123,000	Perrigo Finance Unlimited Co 4.900% 15/06/2030^	22,589	0.35
USD	22,085,000	Perrigo Finance Unlimited Co 6.125% 30/09/2032^	22,301	0.35
USD	365,000	Virgin Media Vendor Financing Notes IV DAC 5.000% 15/07/2028	357	0.01
		Total Ireland	**48,229**	**0.75**
		Israel (31 October 2024: 0.04%)		
USD	595,000	Energean Israel Finance Ltd 5.375% 30/03/2028	585	0.01
USD	480,000	Energean Israel Finance Ltd 5.875% 30/03/2031^	463	0.01
USD	730,000	Energean Israel Finance Ltd 8.500% 30/09/2033^	778	0.01
USD	405,000	Leviathan Bond Ltd 6.500% 30/06/2027^	407	0.00
USD	446,925	Leviathan Bond Ltd 6.750% 30/06/2030^	452	0.01
		Total Israel	**2,685**	**0.04**
		Italy (31 October 2024: 0.10%)		
USD	1,095,000	Fibercop SpA 6.000% 30/09/2034	1,038	0.01
USD	1,050,000	Fibercop SpA 6.375% 15/11/2033	1,040	0.02
USD	425,000	Fibercop SpA 7.200% 18/07/2036^	430	0.01
USD	255,000	Fibercop SpA 7.721% 04/06/2038	258	0.00
		Total Italy	**2,766**	**0.04**
		Japan (31 October 2024: 0.07%)		
USD	5,910,000	Kioxia Holdings Corp 6.250% 24/07/2030	6,106	0.10
USD	5,850,000	Kioxia Holdings Corp 6.625% 24/07/2033^	6,105	0.09
USD	1,500,000	Nissan Motor Co Ltd 4.345% 17/09/2027	1,470	0.02
USD	2,295,000	Nissan Motor Co Ltd 4.810% 17/09/2030^	2,154	0.03
USD	5,870,000	Nissan Motor Co Ltd 7.500% 17/07/2030^	6,144	0.10
USD	4,555,000	Nissan Motor Co Ltd 7.750% 17/07/2032^	4,801	0.07
USD	7,025,000	Nissan Motor Co Ltd 8.125% 17/07/2035^	7,470	0.12
		Japan (31 October 2024: 0.07%) (continued)		
USD	870,000	Rakuten Group Inc 6.250% 22/04/2031#,^	842	0.01
USD	550,000	Rakuten Group Inc 8.125% 15/12/2029#,^	574	0.01
USD	2,255,000	Rakuten Group Inc 9.750% 15/04/2029	2,527	0.04
USD	1,600,000	Rakuten Group Inc 11.250% 15/02/2027	1,728	0.03
		Total Japan	**39,921**	**0.62**
		Jersey (31 October 2024: 0.05%)		
USD	335,000	Adient Global Holdings Ltd 7.000% 15/04/2028	343	0.00
USD	1,380,000	Adient Global Holdings Ltd 7.500% 15/02/2033^	1,428	0.02
USD	335,000	Adient Global Holdings Ltd 8.250% 15/04/2031	350	0.01
USD	14,370,000	Aptiv Swiss Holdings Ltd 6.875% 15/12/2054	14,674	0.23
USD	725,000	Ardonagh Finco Ltd 7.750% 15/02/2031	758	0.01
USD	1,395,000	Ardonagh Group Finance Ltd 8.875% 15/02/2032^	1,452	0.02
USD	1,210,000	Aston Martin Capital Holdings Ltd 10.000% 31/03/2029	1,073	0.02
		Total Jersey	**20,078**	**0.31**
		Luxembourg (31 October 2024: 0.16%)		
USD	995,000	Albion Financing 1 SARL / Aggreko Holdings Inc 7.000% 21/05/2030	1,030	0.02
USD	1,010,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl 4.625% 01/06/2028	990	0.01
USD	485,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl 4.625% 01/06/2028	475	0.01
USD	1,015,000	Altice Financing SA 5.000% 15/01/2028	763	0.01
USD	1,960,000	Altice Financing SA 5.750% 15/08/2029	1,424	0.02
USD	4,665,673	Altice France Lux 3 / Altice Holdings 1 10.000% 15/01/2033	4,387	0.07
USD	500,000	Motion Finco Sarl 8.375% 15/02/2032^	421	0.01
USD	611,000	Stena International SA 7.250% 15/01/2031	623	0.01
USD	275,000	Stena International SA 7.625% 15/02/2031	281	0.00
USD	1,000,000	Telenet Finance Luxembourg Notes Sarl 5.500% 01/03/2028	995	0.02
		Total Luxembourg	**11,389**	**0.18**
		Malta (31 October 2024: 0.02%)		
USD	660,000	VistaJet Malta Finance Plc / Vista Management Holding Inc 6.375% 01/02/2030	639	0.01
USD	340,000	VistaJet Malta Finance Plc / Vista Management Holding Inc 7.875% 01/05/2027	345	0.00
USD	340,000	VistaJet Malta Finance Plc / Vista Management Holding Inc 9.500% 01/06/2028^	353	0.01
		Total Malta	**1,337**	**0.02**

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		Netherlands (31 October 2024: 3.07%)		
USD	480,000	Alcoa Nederland Holding BV 4.125% 31/03/2029	467	0.01
USD	640,000	Alcoa Nederland Holding BV 7.125% 15/03/2031^	675	0.01
USD	395,000	Axalta Coating Systems Dutch Holding B BV 7.250% 15/02/2031	414	0.01
USD	451,000	OI European Group BV 4.750% 15/02/2030	426	0.01
USD	885,000	Sensata Technologies BV 4.000% 15/04/2029	863	0.01
USD	475,000	Sensata Technologies BV 5.875% 01/09/2030^	480	0.01
USD	1,650,000	Sunrise FinCo I BV 4.875% 15/07/2031	1,575	0.02
USD	28,934,000	Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	28,487	0.44
USD	19,073,000	Teva Pharmaceutical Finance Netherlands III BV 4.750% 09/05/2027	19,066	0.30
USD	28,255,000	Teva Pharmaceutical Finance Netherlands III BV 5.125% 09/05/2029^	28,390	0.44
USD	13,315,000	Teva Pharmaceutical Finance Netherlands III BV 6.000% 01/12/2032^	13,899	0.22
USD	35,782,000	Teva Pharmaceutical Finance Netherlands III BV 6.750% 01/03/2028	37,126	0.58
USD	9,025,000	Teva Pharmaceutical Finance Netherlands III BV 7.875% 15/09/2029^	9,886	0.15
USD	12,530,000	Teva Pharmaceutical Finance Netherlands III BV 8.125% 15/09/2031^	14,364	0.22
USD	19,590,000	Teva Pharmaceutical Finance Netherlands IV BV 5.750% 01/12/2030	20,229	0.31
USD	700,000	Trivium Packaging Finance BV 8.250% 15/07/2030	725	0.01
USD	705,000	Trivium Packaging Finance BV 12.250% 15/01/2031	737	0.01
USD	1,000,000	Veon Midco BV 3.375% 25/11/2027	938	0.01
USD	1,364,000	VZ Secured Financing BV 5.000% 15/01/2032	1,240	0.02
USD	2,205,000	VZ Secured Financing BV 7.500% 15/01/2033	2,247	0.04
USD	560,000	Ziggo Bond Co BV 5.125% 28/02/2030	493	0.01
USD	830,000	Ziggo BV 4.875% 15/01/2030	784	0.01
		Total Netherlands	**183,511**	**2.85**
		Singapore (31 October 2024: 0.00%)		
USD	2,120,000	Seagate Data Storage Technology Pte Ltd 4.091% 01/06/2029	2,059	0.03
USD	255,000	Seagate Data Storage Technology Pte Ltd 5.875% 15/07/2030	261	0.00
USD	2,105,000	Seagate Data Storage Technology Pte Ltd 8.250% 15/12/2029	2,237	0.04
USD	7,525,000	Seagate Data Storage Technology Pte Ltd 8.500% 15/07/2031	8,015	0.12
USD	7,150,000	Seagate Data Storage Technology Pte Ltd 9.625% 01/12/2032	8,155	0.13
		Total Singapore	**20,727**	**0.32**
		Spain (31 October 2024: 0.00%)		
USD	2,825,000	EnfraGen Energia Sur SA / EnfraGen Spain SA / Prime Energia SpA 5.375% 30/12/2030	2,625	0.04
USD	2,325,000	EnfraGen Energia Sur SAU/ EnfraGen Chile SpA/ EnfraGen Spain SAU 8.499% 30/06/2032	2,436	0.04
		Total Spain	**5,061**	**0.08**
		United Kingdom (31 October 2024: 2.15%)		
USD	275,000	Atlantica Sustainable Infrastructure Ltd 4.125% 15/06/2028	266	0.00
USD	1,620,000	Belron UK Finance Plc 5.750% 15/10/2029	1,641	0.03
USD	1,484,000	Brightstar Lottery Plc 5.250% 15/01/2029	1,479	0.02
USD	314,000	Brightstar Lottery Plc 6.250% 15/01/2027	317	0.00
USD	472,000	British Telecommunications Plc 4.250% 23/11/2081	466	0.01
USD	375,000	British Telecommunications Plc 4.875% 23/11/2081^	361	0.01
USD	540,000	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc 6.375% 15/02/2032^	546	0.01
USD	735,000	EG Global Finance Plc 12.000% 30/11/2028^	805	0.01
USD	735,000	Global Auto Holdings Ltd/AAG FH UK Ltd 8.375% 15/01/2029	700	0.01
USD	1,075,000	Global Auto Holdings Ltd/AAG FH UK Ltd 8.750% 15/01/2032^	1,017	0.02
USD	940,000	Global Auto Holdings Ltd/AAG FH UK Ltd 11.500% 15/08/2029	966	0.02
USD	947,000	Howden UK Refinance PLC / Howden UK Refinance 2 Plc / Howden US Refinance LLC 7.250% 15/02/2031	974	0.02
USD	345,000	Howden UK Refinance PLC / Howden UK Refinance 2 Plc / Howden US Refinance LLC 8.125% 15/02/2032	356	0.01
USD	285,000	INEOS Finance Plc 6.750% 15/05/2028	268	0.00
USD	765,000	INEOS Finance Plc 7.500% 15/04/2029^	709	0.01
USD	330,000	Jaguar Land Rover Automotive Plc 4.500% 01/10/2027^	325	0.01
USD	900,000	Jaguar Land Rover Automotive Plc 5.500% 15/07/2029	901	0.01
USD	379,000	Jaguar Land Rover Automotive Plc 5.875% 15/01/2028	379	0.01
USD	1,030,000	Virgin Media Finance Plc 5.000% 15/07/2030^	919	0.01
USD	1,005,000	Virgin Media Secured Finance Plc 4.500% 15/08/2030	934	0.01
USD	1,494,000	Virgin Media Secured Finance Plc 5.500% 15/05/2029	1,466	0.02
USD	1,567,000	Vmed O2 UK Financing I Plc 4.250% 31/01/2031	1,428	0.02
USD	1,600,000	Vmed O2 UK Financing I Plc 4.750% 15/07/2031^	1,482	0.02
USD	2,400,000	Vmed O2 UK Financing I Plc 6.750% 15/01/2033	2,406	0.04
USD	830,000	Vmed O2 UK Financing I Plc 7.750% 15/04/2032	860	0.01

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		United Kingdom (31 October 2024: 2.15%) (continued)		
USD	30,630,000	Vodafone Group Plc 4.125% 04/06/2081	28,788	0.45
USD	58,248,000	Vodafone Group Plc 7.000% 04/04/2079^	61,502	0.95
		Total United Kingdom	**112,261**	**1.74**
		United States (31 October 2024: 87.22%)		
USD	500,000	Acadia Healthcare Co Inc 5.000% 15/04/2029^	489	0.01
USD	455,000	Acadia Healthcare Co Inc 5.500% 01/07/2028	452	0.01
USD	580,000	Acadia Healthcare Co Inc 7.375% 15/03/2033	600	0.01
USD	455,000	Acrisure LLC / Acrisure Finance Inc 4.250% 15/02/2029^	439	0.01
USD	343,000	Acrisure LLC / Acrisure Finance Inc 6.000% 01/08/2029	339	0.01
USD	3,150,000	Acrisure LLC / Acrisure Finance Inc 6.750% 01/07/2032	3,229	0.05
USD	675,000	Acrisure LLC / Acrisure Finance Inc 7.500% 06/11/2030	699	0.01
USD	745,000	Acrisure LLC / Acrisure Finance Inc 8.250% 01/02/2029	775	0.01
USD	330,000	Acrisure LLC / Acrisure Finance Inc 8.500% 15/06/2029	346	0.01
USD	480,000	AdaptHealth LLC 4.625% 01/08/2029^	455	0.01
USD	625,000	AdaptHealth LLC 5.125% 01/03/2030^	597	0.01
USD	1,678,000	ADT Security Corp 4.125% 01/08/2029^	1,625	0.02
USD	5,860,000	ADT Security Corp 5.875% 15/10/2033	5,943	0.09
USD	14,835,000	Advance Auto Parts Inc 3.900% 15/04/2030	13,592	0.21
USD	4,920,000	Advance Auto Parts Inc 7.000% 01/08/2030	4,962	0.08
USD	5,070,000	Advance Auto Parts Inc 7.375% 01/08/2033^	5,136	0.08
USD	4,670,000	AECOM 6.000% 01/08/2033	4,791	0.07
USD	15,110,000	AES Corp 6.950% 15/07/2055	14,648	0.23
USD	29,683,000	AES Corp 7.600% 15/01/2055	30,299	0.47
USD	908,000	Aethon United BR LP / Aethon United Finance Corp 7.500% 01/10/2029	943	0.01
USD	345,000	AG Issuer LLC 6.250% 01/03/2028	345	0.01
USD	1,310,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.500% 15/03/2029	1,250	0.02
USD	713,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.625% 15/01/2027	712	0.01
USD	1,005,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.875% 15/02/2030	991	0.02
USD	470,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.875% 15/02/2028	471	0.01
USD	575,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 6.250% 15/03/2033	592	0.01
		United States (31 October 2024: 87.22%) (continued)		
USD	725,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 6.500% 15/02/2028	738	0.01
USD	425,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 4.250% 15/10/2027	418	0.01
USD	485,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 5.875% 01/11/2029	482	0.01
USD	695,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 6.500% 01/10/2031^	713	0.01
USD	885,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 6.750% 15/10/2027	888	0.01
USD	965,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 6.750% 15/04/2028	981	0.01
USD	1,215,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 7.000% 15/01/2031	1,257	0.02
USD	505,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 7.375% 01/10/2032	522	0.01
USD	2,670,000	Allied Universal Holdco LLC 7.875% 15/02/2031	2,782	0.04
USD	1,130,000	Allied Universal Holdco LLC / Allied Universal Finance Corp 6.000% 01/06/2029^	1,103	0.02
USD	1,145,000	Allied Universal Holdco LLC / Allied Universal Finance Corp 6.875% 15/06/2030	1,173	0.02
USD	1,080,000	Allison Transmission Inc 3.750% 30/01/2031	998	0.02
USD	395,000	Allison Transmission Inc 4.750% 01/10/2027	393	0.01
USD	342,000	Allison Transmission Inc 5.875% 01/06/2029	345	0.01
USD	15,340,000	Ally Financial Inc 6.646% 17/01/2040	15,412	0.24
USD	15,570,000	Ally Financial Inc 6.700% 14/02/2033^	16,174	0.25
USD	2,660,000	Alpha Generation LLC 6.250% 15/01/2034	2,691	0.04
USD	915,000	Alpha Generation LLC 6.750% 15/10/2032	941	0.01
USD	690,000	AMC Networks Inc 10.250% 15/01/2029	725	0.01
USD	2,800,000	AMC Networks Inc 10.500% 15/07/2032	2,944	0.05
USD	1,140,000	Amentum Holdings Inc 7.250% 01/08/2032^	1,185	0.02
USD	490,000	American Airlines Inc 7.250% 15/02/2028	501	0.01
USD	950,000	American Airlines Inc 8.500% 15/05/2029	991	0.02
USD	1,985,000	American Airlines Inc/AAdvantage Loyalty IP Ltd 5.750% 20/04/2029^	2,000	0.03
USD	18,140,000	American Axle & Manufacturing Inc 5.000% 01/10/2029	17,222	0.27
USD	4,365,000	American Axle & Manufacturing Inc 6.375% 15/10/2032	4,375	0.07
USD	13,725,000	American Axle & Manufacturing Inc 6.500% 01/04/2027^	13,741	0.21
USD	9,691,000	American Axle & Manufacturing Inc 6.875% 01/07/2028^	9,712	0.15
USD	3,237,000	American Axle & Manufacturing Inc 7.750% 15/10/2033	3,240	0.05
USD	430,000	American Builders & Contractors Supply Co Inc 3.875% 15/11/2029	409	0.01

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As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		United States (31 October 2024: 87.22%) (continued)		
USD	780,000	American Builders & Contractors Supply Co Inc 4.000% 15/01/2028	768	0.01
USD	2,150,000	American National Group Inc 7.000% 01/12/2055	2,192	0.03
USD	16,410,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.750% 20/05/2027	16,467	0.26
USD	340,000	AmeriGas Partners LP / AmeriGas Finance Corp 9.375% 01/06/2028	352	0.01
USD	555,000	AmeriGas Partners LP / AmeriGas Finance Corp 9.500% 01/06/2030	583	0.01
USD	525,000	AmWINS Group Inc 4.875% 30/06/2029	507	0.01
USD	505,000	AmWINS Group Inc 6.375% 15/02/2029	514	0.01
USD	720,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.375% 15/06/2029	720	0.01
USD	441,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 15/01/2028	441	0.01
USD	3,245,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 15/10/2033	3,239	0.05
USD	555,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 6.625% 01/02/2032^	574	0.01
USD	557,200	Anywhere Real Estate Group LLC / Anywhere Co-Issuer Corp 7.000% 15/04/2030	562	0.01
USD	553,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp 5.250% 15/04/2030	507	0.01
USD	783,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp 5.750% 15/01/2029	752	0.01
USD	490,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp 9.750% 15/04/2030	533	0.01
USD	934,000	Aramark Services Inc 5.000% 01/02/2028	931	0.01
USD	836,000	Arches Buyer Inc 4.250% 01/06/2028^	817	0.01
USD	1,091,000	Arches Buyer Inc 6.125% 01/12/2028	1,065	0.02
USD	540,000	Archrock Partners LP / Archrock Partners Finance Corp 6.250% 01/04/2028	541	0.01
USD	700,000	Archrock Partners LP / Archrock Partners Finance Corp 6.625% 01/09/2032	720	0.01
USD	375,000	Arcosa Inc 4.375% 15/04/2029	365	0.01
USD	525,000	Arcosa Inc 6.875% 15/08/2032	549	0.01
USD	620,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3.250% 01/09/2028	591	0.01
USD	935,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 4.000% 01/09/2029	872	0.01
USD	413,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 6.000% 15/06/2027	414	0.01
USD	926,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/08/2026	839	0.01
USD	654,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 15/08/2027	172	0.00
		United States (31 October 2024: 87.22%) (continued)		
USD	600,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 15/08/2027	146	0.00
USD	235,000	Aretec Group Inc 7.500% 01/04/2029^	237	0.00
USD	455,000	Aretec Group Inc 10.000% 15/08/2030	495	0.01
USD	475,000	Arsenal AIC Parent LLC 8.000% 01/10/2030^	504	0.01
USD	340,000	Arsenal AIC Parent LLC 11.500% 01/10/2031	378	0.01
USD	12,370,000	Asbury Automotive Group Inc 4.500% 01/03/2028	12,246	0.19
USD	895,000	Asbury Automotive Group Inc 4.625% 15/11/2029	870	0.01
USD	13,173,000	Asbury Automotive Group Inc 4.750% 01/03/2030^	12,864	0.20
USD	1,390,000	Asbury Automotive Group Inc 5.000% 15/02/2032^	1,338	0.02
USD	425,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 5.875% 30/06/2029	423	0.01
USD	630,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 6.625% 15/10/2032	642	0.01
USD	535,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 6.625% 15/07/2033	544	0.01
USD	455,000	Ashton Woods USA LLC / Ashton Woods Finance Co 4.625% 01/04/2030	428	0.01
USD	2,345,000	Ashton Woods USA LLC / Ashton Woods Finance Co 6.875% 01/08/2033	2,351	0.04
USD	201,000	ASP Unifrax Holdings Inc 5.250% 30/09/2028	50	0.00
USD	187,051	ASP Unifrax Holdings Inc 7.100% 30/09/2029	70	0.00
USD	1,775,000	AthenaHealth Group Inc 6.500% 15/02/2030^	1,736	0.03
USD	13,091,000	ATI Inc 7.250% 15/08/2030	13,745	0.21
USD	865,000	Avantor Funding Inc 3.875% 01/11/2029	821	0.01
USD	1,500,000	Avantor Funding Inc 4.625% 15/07/2028	1,475	0.02
USD	705,000	Avient Corp 6.250% 01/11/2031	719	0.01
USD	695,000	Avient Corp 7.125% 01/08/2030^	715	0.01
USD	486,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 4.750% 01/04/2028	468	0.01
USD	580,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.375% 01/03/2029^	559	0.01
USD	335,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 8.000% 15/02/2031	341	0.01
USD	665,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 8.250% 15/01/2030^	680	0.01
USD	575,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 8.375% 15/06/2032^	590	0.01
USD	660,000	Axalta Coating Systems LLC 3.375% 15/02/2029	627	0.01
USD	480,000	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV 4.750% 15/06/2027	479	0.01
USD	1,025,000	Axon Enterprise Inc 6.125% 15/03/2030^	1,056	0.02
USD	505,000	Axon Enterprise Inc 6.250% 15/03/2033	524	0.01
USD	16,555,000	B&G Foods Inc 5.250% 15/09/2027^	15,914	0.25
USD	795,000	B&G Foods Inc 8.000% 15/09/2028	748	0.01
USD	38,330,000	Ball Corp 2.875% 15/08/2030	35,073	0.54

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		United States (31 October 2024: 87.22%) (continued)		
USD	25,519,000	Ball Corp 3.125% 15/09/2031^	23,258	0.36
USD	3,875,000	Ball Corp 5.500% 15/09/2033^	3,919	0.06
USD	31,415,000	Ball Corp 6.000% 15/06/2029	32,180	0.50
USD	21,035,000	Ball Corp 6.875% 15/03/2028	21,402	0.33
USD	13,674,000	Bath & Body Works Inc 5.250% 01/02/2028	13,775	0.21
USD	1,310,000	Bath & Body Works Inc 6.625% 01/10/2030^	1,344	0.02
USD	13,728,000	Bath & Body Works Inc 7.500% 15/06/2029	14,097	0.22
USD	435,000	Bausch Health Americas Inc 8.500% 31/01/2027	433	0.01
USD	11,555,000	Beach Acquisition Bidco LLC 10.000% 15/07/2033^	12,435	0.19
USD	30,087,000	Block Inc 3.500% 01/06/2031^	28,034	0.43
USD	6,455,000	Block Inc 5.625% 15/08/2030^	6,550	0.10
USD	4,835,000	Block Inc 6.000% 15/08/2033^	4,942	0.08
USD	58,900,000	Block Inc 6.500% 15/05/2032^	61,110	0.95
USD	320,000	Blue Racer Midstream LLC / Blue Racer Finance Corp 7.000% 15/07/2029	332	0.00
USD	595,000	Blue Racer Midstream LLC / Blue Racer Finance Corp 7.250% 15/07/2032^	625	0.01
USD	1,450,000	Boost Newco Borrower LLC 7.500% 15/01/2031^	1,538	0.02
USD	31,220,000	Boyd Gaming Corp 4.750% 01/12/2027	31,133	0.48
USD	1,584,000	Boyd Gaming Corp 4.750% 15/06/2031	1,526	0.02
USD	1,133,000	Brand Industrial Services Inc 10.375% 01/08/2030	1,091	0.02
USD	14,378,000	Brandywine Operating Partnership LP 3.950% 15/11/2027	14,154	0.22
USD	17,380,000	Brandywine Operating Partnership LP 8.875% 12/04/2029	18,869	0.29
USD	280,000	Bread Financial Holdings Inc 8.375% 15/06/2035	287	0.00
USD	500,000	Bread Financial Holdings Inc 9.750% 15/03/2029^	533	0.01
USD	875,000	Brightline East LLC 11.000% 31/01/2030^	345	0.01
USD	457,000	Brink's Co 4.625% 15/10/2027	454	0.01
USD	395,000	Brink's Co 6.500% 15/06/2029	407	0.01
USD	735,000	Brink's Co 6.750% 15/06/2032^	763	0.01
USD	17,376,000	Buckeye Partners LP 3.950% 01/12/2026	17,212	0.27
USD	12,575,000	Buckeye Partners LP 4.125% 01/12/2027	12,407	0.19
USD	335,000	Buckeye Partners LP 4.500% 01/03/2028	330	0.00
USD	425,000	Buckeye Partners LP 6.750% 01/02/2030	443	0.01
USD	435,000	Buckeye Partners LP 6.875% 01/07/2029	451	0.01
USD	1,570,000	Builders FirstSource Inc 4.250% 01/02/2032^	1,483	0.02
USD	545,000	Builders FirstSource Inc 5.000% 01/03/2030	539	0.01
USD	710,000	Builders FirstSource Inc 6.375% 15/06/2032^	735	0.01
USD	1,235,000	Builders FirstSource Inc 6.375% 01/03/2034	1,278	0.02
USD	920,000	Builders FirstSource Inc 6.750% 15/05/2035	965	0.01
USD	275,000	Burford Capital Global Finance LLC 6.250% 15/04/2028	273	0.00
USD	2,655,000	Burford Capital Global Finance LLC 7.500% 15/07/2033	2,630	0.04
USD	385,000	Burford Capital Global Finance LLC 9.250% 01/07/2031	398	0.01
USD	1,065,000	CACI International Inc 6.375% 15/06/2033	1,107	0.02
USD	1,445,000	Caesars Entertainment Inc 4.625% 15/10/2029^	1,359	0.02
USD	1,805,000	Caesars Entertainment Inc 6.000% 15/10/2032^	1,722	0.03
USD	1,790,000	Caesars Entertainment Inc 6.500% 15/02/2032^	1,805	0.03
USD	2,060,000	Caesars Entertainment Inc 7.000% 15/02/2030	2,116	0.03
USD	275,000	California Resources Corp 7.000% 15/01/2034	274	0.00
USD	2,013,000	California Resources Corp 8.250% 15/06/2029	2,094	0.03
USD	350,000	Calpine Corp 3.750% 01/03/2031^	336	0.00
USD	845,000	Calpine Corp 4.500% 15/02/2028	842	0.01
USD	297,000	Calpine Corp 4.625% 01/02/2029	295	0.00
USD	774,000	Calpine Corp 5.000% 01/02/2031	774	0.01
USD	882,000	Calpine Corp 5.125% 15/03/2028^	881	0.01
USD	740,000	Camelot Return Merger Sub Inc 8.750% 01/08/2028	684	0.01
USD	992,600	Carvana Co 9.000% 01/06/2030	1,038	0.02
USD	1,496,719	Carvana Co 9.000% 01/06/2031	1,669	0.03
USD	3,015,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.250% 01/02/2031^	2,728	0.04
USD	2,550,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.250% 15/01/2034^	2,141	0.03
USD	2,737,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 15/08/2030^	2,564	0.04
USD	84,996,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01/05/2032^	75,599	1.17
USD	2,425,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01/06/2033^	2,104	0.03
USD	2,962,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.750% 01/03/2030	2,811	0.04
USD	1,520,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.750% 01/02/2032^	1,374	0.02
USD	1,640,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.000% 01/02/2028	1,621	0.02
USD	2,419,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2027^	2,404	0.04
USD	1,455,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 01/06/2029^	1,439	0.02
USD	905,000	CCO Holdings LLC / CCO Holdings Capital Corp 6.375% 01/09/2029	912	0.01
USD	800,000	CCO Holdings LLC / CCO Holdings Capital Corp 7.375% 01/03/2031^	813	0.01
USD	15,790,000	Celanese US Holdings LLC 6.500% 15/04/2030^	15,657	0.24
USD	34,180,000	Celanese US Holdings LLC 6.665% 15/07/2027	35,069	0.54
USD	25,405,000	Celanese US Holdings LLC 6.750% 15/04/2033^	25,017	0.39

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		United States (31 October 2024: 87.22%) (continued)		
USD	16,980,000	Celanese US Holdings LLC 6.830% 15/07/2029	17,331	0.27
USD	22,330,000	Celanese US Holdings LLC 6.850% 15/11/2028	23,088	0.36
USD	22,850,000	Celanese US Holdings LLC 6.879% 15/07/2032^	22,970	0.36
USD	22,995,000	Celanese US Holdings LLC 7.050% 15/11/2030	23,422	0.36
USD	23,020,000	Celanese US Holdings LLC 7.200% 15/11/2033	23,589	0.37
USD	15,535,000	Central Garden & Pet Co 4.125% 15/10/2030^	14,758	0.23
USD	1,085,000	Central Garden & Pet Co 4.125% 30/04/2031	1,015	0.02
USD	825,000	Central Parent Inc / CDK Global Inc 7.250% 15/06/2029	682	0.01
USD	740,000	Central Parent LLC / CDK Global II LLC / CDK Financing Co Inc 8.000% 15/06/2029	620	0.01
USD	1,140,000	Century Communities Inc 3.875% 15/08/2029^	1,069	0.02
USD	2,385,000	Century Communities Inc 6.625% 15/09/2033	2,378	0.04
USD	410,000	Charles River Laboratories International Inc 3.750% 15/03/2029	393	0.01
USD	635,000	Charles River Laboratories International Inc 4.000% 15/03/2031^	599	0.01
USD	549,000	Charles River Laboratories International Inc 4.250% 01/05/2028	541	0.01
USD	990,000	Chart Industries Inc 7.500% 01/01/2030	1,033	0.02
USD	350,000	Chart Industries Inc 9.500% 01/01/2031	374	0.01
USD	3,230,000	Chemours Co 4.625% 15/11/2029	2,832	0.04
USD	3,675,000	Chemours Co 5.375% 15/05/2027^	3,660	0.06
USD	4,190,000	Chemours Co 5.750% 15/11/2028	4,016	0.06
USD	2,785,000	Chemours Co 8.000% 15/01/2033^	2,696	0.04
USD	463,866	Chobani Holdco II LLC 8.750% 01/10/2029	491	0.01
USD	475,000	Chobani LLC / Chobani Finance Corp Inc 4.625% 15/11/2028	472	0.01
USD	320,000	Chobani LLC / Chobani Finance Corp Inc 7.625% 01/07/2029	333	0.00
USD	3,725,000	Chord Energy Corp 6.000% 01/10/2030	3,723	0.06
USD	3,475,000	Chord Energy Corp 6.750% 15/03/2033^	3,549	0.05
USD	1,165,000	CHS/Community Health Systems Inc 4.750% 15/02/2031	1,038	0.02
USD	1,405,000	CHS/Community Health Systems Inc 5.250% 15/05/2030^	1,316	0.02
USD	625,000	CHS/Community Health Systems Inc 6.000% 15/01/2029	619	0.01
USD	1,180,000	CHS/Community Health Systems Inc 6.125% 01/04/2030	992	0.02
USD	1,115,000	CHS/Community Health Systems Inc 6.875% 15/04/2029	1,009	0.02
USD	9,550,000	CHS/Community Health Systems Inc 9.750% 15/01/2034	10,115	0.16
USD	2,210,000	CHS/Community Health Systems Inc 10.875% 15/01/2032	2,380	0.04
USD	703,000	Churchill Downs Inc 4.750% 15/01/2028	696	0.01
		United States (31 October 2024: 87.22%) (continued)		
USD	405,000	Churchill Downs Inc 5.500% 01/04/2027	404	0.01
USD	1,230,000	Churchill Downs Inc 5.750% 01/04/2030^	1,233	0.02
USD	590,000	Churchill Downs Inc 6.750% 01/05/2031	604	0.01
USD	870,000	Cinemark USA Inc 5.250% 15/07/2028^	866	0.01
USD	1,060,000	Cinemark USA Inc 7.000% 01/08/2032^	1,098	0.02
USD	745,000	CITGO Petroleum Corp 8.375% 15/01/2029	776	0.01
USD	35,000	Civitas Resources Inc 5.000% 15/10/2026	35	0.00
USD	910,000	Civitas Resources Inc 8.375% 01/07/2028	939	0.01
USD	1,085,000	Civitas Resources Inc 8.625% 01/11/2030	1,120	0.02
USD	960,000	Civitas Resources Inc 8.750% 01/07/2031	987	0.02
USD	805,000	Civitas Resources Inc 9.625% 15/06/2033	862	0.01
USD	475,000	Clarios Global LP / Clarios US Finance Co 6.750% 15/05/2028	486	0.01
USD	1,525,000	Clarios Global LP / Clarios US Finance Co 6.750% 15/02/2030	1,580	0.02
USD	5,560,000	Clarios Global LP / Clarios US Finance Co 6.750% 15/09/2032	5,710	0.09
USD	865,000	Clarivate Science Holdings Corp 3.875% 01/07/2028	832	0.01
USD	1,137,000	Clarivate Science Holdings Corp 4.875% 01/07/2029^	1,060	0.02
USD	2,381,000	Clean Harbors Inc 5.750% 15/10/2033	2,432	0.04
USD	435,000	Clean Harbors Inc 6.375% 01/02/2031	445	0.01
USD	6,690,000	Clear Channel Outdoor Holdings Inc 7.125% 15/02/2031	6,897	0.11
USD	880,000	Clear Channel Outdoor Holdings Inc 7.500% 01/06/2029	863	0.01
USD	5,255,000	Clear Channel Outdoor Holdings Inc 7.500% 15/03/2033	5,506	0.09
USD	756,000	Clear Channel Outdoor Holdings Inc 7.750% 15/04/2028^	752	0.01
USD	825,000	Clear Channel Outdoor Holdings Inc 7.875% 01/04/2030	865	0.01
USD	610,000	Clearway Energy Operating LLC 3.750% 15/02/2031	565	0.01
USD	572,000	Clearway Energy Operating LLC 4.750% 15/03/2028	568	0.01
USD	510,000	Cleveland-Cliffs Inc 6.750% 15/04/2030^	521	0.01
USD	790,000	Cleveland-Cliffs Inc 6.875% 01/11/2029^	812	0.01
USD	1,400,000	Cleveland-Cliffs Inc 7.000% 15/03/2032	1,431	0.02
USD	880,000	Cleveland-Cliffs Inc 7.375% 01/05/2033	911	0.01
USD	800,000	Cleveland-Cliffs Inc 7.500% 15/09/2031^	836	0.01
USD	7,960,000	Cleveland-Cliffs Inc 7.625% 15/01/2034	8,269	0.13
USD	3,830,000	Cloud Software Group Inc 6.500% 31/03/2029	3,857	0.06
USD	5,605,000	Cloud Software Group Inc 6.625% 15/08/2033	5,609	0.09
USD	1,120,000	Cloud Software Group Inc 8.250% 30/06/2032	1,177	0.02
USD	2,430,000	Cloud Software Group Inc 9.000% 30/09/2029	2,510	0.04

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		United States (31 October 2024: 87.22%) (continued)		
USD	470,000	Clydesdale Acquisition Holdings Inc 6.625% 15/04/2029	472	0.01
USD	1,665,000	Clydesdale Acquisition Holdings Inc 6.750% 15/04/2032	1,669	0.03
USD	485,000	Clydesdale Acquisition Holdings Inc 6.875% 15/01/2030	490	0.01
USD	445,000	Clydesdale Acquisition Holdings Inc 8.750% 15/04/2030^	446	0.01
USD	320,000	CNX Resources Corp 6.000% 15/01/2029^	321	0.00
USD	800,000	CNX Resources Corp 7.250% 01/03/2032	832	0.01
USD	340,000	CNX Resources Corp 7.375% 15/01/2031	352	0.01
USD	1,250,000	Cogent Communications Group LLC / Cogent Finance Inc 6.500% 01/07/2032	1,193	0.02
USD	425,000	Cogent Communications Group LLC / Cogent Finance Inc 7.000% 15/06/2027^	424	0.01
USD	895,000	Coinbase Global Inc 3.375% 01/10/2028	851	0.01
USD	480,000	Coinbase Global Inc 3.625% 01/10/2031	429	0.01
USD	947,000	CommScope LLC 4.750% 01/09/2029	943	0.01
USD	425,000	CommScope LLC 7.125% 01/07/2028	426	0.01
USD	590,000	CommScope LLC 8.250% 01/03/2027	594	0.01
USD	600,000	CommScope LLC 9.500% 15/12/2031	611	0.01
USD	566,000	CommScope Technologies LLC 5.000% 15/03/2027	563	0.01
USD	691,462	Compass Group Diversified Holdings LLC 5.250% 15/04/2029	627	0.01
USD	936,000	Comstock Resources Inc 5.875% 15/01/2030	889	0.01
USD	1,060,000	Comstock Resources Inc 6.750% 01/03/2029	1,051	0.02
USD	425,000	Comstock Resources Inc 6.750% 01/03/2029	421	0.01
USD	1,450,000	Connect Finco SARL / Connect US Finco LLC 9.000% 15/09/2029^	1,535	0.02
USD	12,600,000	Connect Holding II LLC 10.500% 03/04/2031	12,326	0.19
USD	390,000	Cooper-Standard Automotive Inc 13.500% 31/03/2027	409	0.01
USD	9,080,000	CoreWeave Inc 9.000% 01/02/2031	9,081	0.14
USD	1,735,000	CoreWeave Inc 9.250% 01/06/2030	1,749	0.03
USD	515,000	Cornerstone Building Brands Inc 9.500% 15/08/2029	475	0.01
USD	1,323,000	CQP Holdco LP / BIP-V Chinook Holdco LLC 5.500% 15/06/2031	1,309	0.02
USD	500,000	CQP Holdco LP / BIP-V Chinook Holdco LLC 7.500% 15/12/2033	541	0.01
USD	730,000	Credit Acceptance Corp 6.625% 15/03/2030^	728	0.01
USD	580,000	Credit Acceptance Corp 9.250% 15/12/2028	608	0.01
USD	1,480,000	Crescent Energy Finance LLC 7.375% 15/01/2033^	1,396	0.02
USD	1,065,000	Crescent Energy Finance LLC 7.625% 01/04/2032	1,031	0.02
		United States (31 October 2024: 87.22%) (continued)		
USD	3,740,000	Crescent Energy Finance LLC 8.375% 15/01/2034	3,661	0.06
USD	400,000	Crescent Energy Finance LLC 9.250% 15/02/2028	414	0.01
USD	15,875,000	Crown Americas LLC 5.250% 01/04/2030	16,111	0.25
USD	21,670,000	Crown Americas LLC 5.875% 01/06/2033	21,988	0.34
USD	1,105,000	CSC Holdings LLC 3.375% 15/02/2031	668	0.01
USD	1,165,000	CSC Holdings LLC 4.125% 01/12/2030	715	0.01
USD	1,635,000	CSC Holdings LLC 4.500% 15/11/2031	1,000	0.02
USD	2,065,000	CSC Holdings LLC 4.625% 01/12/2030	731	0.01
USD	180,000	CSC Holdings LLC 5.000% 15/11/2031	63	0.00
USD	941,000	CSC Holdings LLC 5.375% 01/02/2028	781	0.01
USD	1,036,000	CSC Holdings LLC 5.500% 15/04/2027	959	0.01
USD	1,965,000	CSC Holdings LLC 5.750% 15/01/2030	735	0.01
USD	1,761,000	CSC Holdings LLC 6.500% 01/02/2029	1,209	0.02
USD	1,021,000	CSC Holdings LLC 7.500% 01/04/2028	683	0.01
USD	931,000	CSC Holdings LLC 11.250% 15/05/2028	816	0.01
USD	2,170,000	CSC Holdings LLC 11.750% 31/01/2029	1,713	0.03
USD	440,000	Cushman & Wakefield US Borrower LLC 6.750% 15/05/2028^	443	0.01
USD	265,000	Cushman & Wakefield US Borrower LLC 8.875% 01/09/2031^	284	0.00
USD	255,000	CVR Energy Inc 5.750% 15/02/2028	252	0.00
USD	560,000	CVR Energy Inc 8.500% 15/01/2029	573	0.01
USD	23,070,000	CVS Health Corp 6.750% 10/12/2054	23,995	0.37
USD	65,785,000	CVS Health Corp 7.000% 10/03/2055	69,091	1.07
USD	11,795,000	Dana Inc 4.250% 01/09/2030^	11,617	0.18
USD	12,463,000	Dana Inc 5.375% 15/11/2027^	12,450	0.19
USD	12,446,000	Dana Inc 5.625% 15/06/2028	12,436	0.19
USD	335,000	Darling Ingredients Inc 5.250% 15/04/2027	334	0.00
USD	975,000	Darling Ingredients Inc 6.000% 15/06/2030^	985	0.02
USD	2,289,000	DaVita Inc 3.750% 15/02/2031	2,101	0.03
USD	2,655,000	DaVita Inc 4.625% 01/06/2030	2,560	0.04
USD	1,330,000	DaVita Inc 6.750% 15/07/2033^	1,378	0.02
USD	740,000	DaVita Inc 6.875% 01/09/2032^	767	0.01
USD	395,000	Delek Logistics Partners LP / Delek Logistics Finance Corp 7.125% 01/06/2028	397	0.01
USD	4,200,000	Delek Logistics Partners LP / Delek Logistics Finance Corp 7.375% 30/06/2033	4,262	0.07
USD	1,010,000	Delek Logistics Partners LP / Delek Logistics Finance Corp 8.625% 15/03/2029	1,051	0.02
USD	16,755,000	DENTSPLY SIRONA Inc 8.375% 12/09/2055	17,242	0.27
USD	940,000	Directv Financing LLC 8.875% 01/02/2030^	935	0.01
USD	7,740,000	Directv Financing LLC 8.875% 01/02/2030	7,690	0.12
USD	1,007,000	Directv Financing LLC / Directv Financing Co-Obligor Inc 5.875% 15/08/2027	1,007	0.02

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		United States (31 October 2024: 87.22%) (continued)		
USD	2,565,000	Directv Financing LLC / Directv Financing Co-Obligor Inc 10.000% 15/02/2031	2,561	0.04
USD	5,150,000	Discovery Communications LLC 3.625% 15/05/2030	4,771	0.07
USD	7,015,000	Discovery Communications LLC 3.950% 20/03/2028	6,880	0.11
USD	3,925,000	Discovery Communications LLC 4.125% 15/05/2029^	3,800	0.06
USD	2,200,000	Discovery Communications LLC 5.000% 20/09/2037	1,861	0.03
USD	2,275,000	Discovery Communications LLC 6.350% 01/06/2040^	2,044	0.03
USD	46,220,000	DISH DBS Corp 5.125% 01/06/2029	39,859	0.62
USD	1,352,000	DISH DBS Corp 5.250% 01/12/2026	1,330	0.02
USD	2,035,000	DISH DBS Corp 5.750% 01/12/2028	1,957	0.03
USD	30,445,000	DISH DBS Corp 7.375% 01/07/2028	28,419	0.44
USD	2,295,000	DISH Network Corp 11.750% 15/11/2027	2,414	0.04
USD	15,395,000	Diversified Healthcare Trust 4.375% 01/03/2031	13,507	0.21
USD	15,406,000	Diversified Healthcare Trust 4.750% 15/02/2028	14,637	0.23
USD	12,625,000	DPL LLC 4.350% 15/04/2029	12,357	0.19
USD	66,664,214	EchoStar Corp 6.750% 30/11/2030	68,762	1.07
USD	719,000	Edgewell Personal Care Co 4.125% 01/04/2029^	683	0.01
USD	555,000	Edgewell Personal Care Co 5.500% 01/06/2028^	554	0.01
USD	13,440,000	Edison International 7.875% 15/06/2054	13,833	0.21
USD	15,915,000	Edison International 8.125% 15/06/2053^	16,437	0.25
USD	2,400,000	EMRLD Borrower LP / Emerald Co-Issuer Inc 6.625% 15/12/2030^	2,468	0.04
USD	655,000	EMRLD Borrower LP / Emerald Co-Issuer Inc 6.750% 15/07/2031	680	0.01
USD	25,272,000	Encompass Health Corp 4.500% 01/02/2028	25,096	0.39
USD	12,890,000	Encompass Health Corp 4.625% 01/04/2031^	12,581	0.19
USD	24,255,000	Encompass Health Corp 4.750% 01/02/2030	23,962	0.37
USD	1,840,000	Encore Capital Group Inc 6.625% 15/04/2031	1,825	0.03
USD	420,000	Encore Capital Group Inc 8.500% 15/05/2030	443	0.01
USD	340,000	Encore Capital Group Inc 9.250% 01/04/2029	358	0.01
USD	805,000	Endo Finance Holdings Inc 8.500% 15/04/2031	854	0.01
USD	964,000	Energizer Holdings Inc 4.375% 31/03/2029^	925	0.01
USD	459,000	Energizer Holdings Inc 4.750% 15/06/2028	452	0.01
USD	2,165,000	Energizer Holdings Inc 6.000% 15/09/2033	2,094	0.03
USD	6,005,000	Energy Transfer LP 6.500% 15/02/2056	5,955	0.09
USD	4,355,000	Energy Transfer LP 6.750% 15/02/2056	4,363	0.07
USD	12,295,000	Energy Transfer LP 7.125% 01/10/2054^	12,701	0.20
USD	24,250,000	Energy Transfer LP 8.000% 15/05/2054	25,825	0.40
USD	320,000	Entegris Inc 3.625% 01/05/2029	304	0.00
USD	270,000	Entegris Inc 4.375% 15/04/2028	265	0.00
USD	1,500,000	Entegris Inc 4.750% 15/04/2029	1,489	0.02
USD	625,000	Entegris Inc 5.950% 15/06/2030^	633	0.01
USD	490,000	EquipmentShare.com Inc 8.000% 15/03/2033^	484	0.01
USD	540,000	EquipmentShare.com Inc 8.625% 15/05/2032^	544	0.01
USD	1,000,000	EquipmentShare.com Inc 9.000% 15/05/2028	1,007	0.02
USD	507,000	Esc Contra 0.000% 15/07/2027*	-	0.00
USD	604,000	Esc Contra 0.000% 01/10/2029*	-	0.00
USD	600,000	Esc Contra 0.000% 01/05/2030*	-	0.00
USD	4,000,000	EUSHI Finance Inc 6.250% 01/04/2056	3,991	0.06
USD	15,395,000	EUSHI Finance Inc 7.625% 15/12/2054	16,169	0.25
USD	3,580,000	EW Scripps Co 9.875% 15/08/2030	3,390	0.05
USD	855,000	Fair Isaac Corp 4.000% 15/06/2028	835	0.01
USD	1,380,000	Fair Isaac Corp 6.000% 15/05/2033	1,408	0.02
USD	4,400,000	Ferrellgas LP / Ferrellgas Finance Corp 5.875% 01/04/2029	4,179	0.06
USD	2,315,000	Ferrellgas LP / Ferrellgas Finance Corp 9.250% 15/01/2031	2,336	0.04
USD	1,585,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc 4.625% 15/01/2029	1,512	0.02
USD	1,295,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc 6.750% 15/01/2030^	1,202	0.02
USD	10,000	FirstCash Inc 4.625% 01/09/2028	10	0.00
USD	195,000	FirstCash Inc 5.625% 01/01/2030	195	0.00
USD	500,000	FirstCash Inc 6.875% 01/03/2032	519	0.01
USD	23,115,000	FMC Corp 8.450% 01/11/2055	22,417	0.35
USD	905,000	Focus Financial Partners LLC 6.750% 15/09/2031	932	0.01
USD	160,000	Freedom Mortgage Corp 6.625% 15/01/2027	160	0.00
USD	315,000	Freedom Mortgage Corp 12.250% 01/10/2030	351	0.01
USD	2,160,000	Freedom Mortgage Holdings LLC 7.875% 01/04/2033	2,216	0.03
USD	655,000	Freedom Mortgage Holdings LLC 8.375% 01/04/2032	684	0.01
USD	740,000	Freedom Mortgage Holdings LLC 9.125% 15/05/2031	787	0.01
USD	765,000	Freedom Mortgage Holdings LLC 9.250% 01/02/2029	803	0.01
USD	1,490,000	Frontier Communications Holdings LLC 5.000% 01/05/2028	1,488	0.02
USD	1,105,000	Frontier Communications Holdings LLC 5.875% 15/10/2027	1,104	0.02
USD	21,160,000	Frontier Communications Holdings LLC 5.875% 01/11/2029	21,413	0.33
USD	765,000	Frontier Communications Holdings LLC 6.000% 15/01/2030	776	0.01
USD	650,000	Frontier Communications Holdings LLC 6.750% 01/05/2029	656	0.01

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		United States (31 October 2024: 87.22%) (continued)		
USD	505,000	Frontier Communications Holdings LLC 8.625% 15/03/2031^	533	0.01
USD	910,000	Frontier Communications Holdings LLC 8.750% 15/05/2030	951	0.01
USD	970,000	FTAI Aviation Investors LLC 5.500% 01/05/2028^	971	0.01
USD	264,000	FTAI Aviation Investors LLC 5.875% 15/04/2033	266	0.00
USD	225,000	FTAI Aviation Investors LLC 7.000% 01/05/2031	236	0.00
USD	360,000	FTAI Aviation Investors LLC 7.000% 15/06/2032	376	0.01
USD	485,000	FTAI Aviation Investors LLC 7.875% 01/12/2030	516	0.01
USD	308,000	FXI Holdings Inc 12.250% 15/11/2026	270	0.00
USD	117,000	FXI Holdings Inc 12.250% 15/11/2026	101	0.00
USD	1,447,000	Gap Inc 3.625% 01/10/2029	1,361	0.02
USD	1,010,000	Gap Inc 3.875% 01/10/2031	923	0.01
USD	1,005,000	Gen Digital Inc 6.250% 01/04/2033	1,034	0.02
USD	870,000	Gen Digital Inc 6.750% 30/09/2027	883	0.01
USD	580,000	Gen Digital Inc 7.125% 30/09/2030	599	0.01
USD	19,519,000	Genesis Energy LP / Genesis Energy Finance Corp 7.750% 01/02/2028	19,657	0.30
USD	21,500,000	Genesis Energy LP / Genesis Energy Finance Corp 7.875% 15/05/2032	22,127	0.34
USD	18,990,000	Genesis Energy LP / Genesis Energy Finance Corp 8.000% 15/05/2033^	19,606	0.30
USD	18,845,000	Genesis Energy LP / Genesis Energy Finance Corp 8.250% 15/01/2029	19,648	0.30
USD	14,070,000	Genesis Energy LP / Genesis Energy Finance Corp 8.875% 15/04/2030	14,846	0.23
USD	19,360,000	GEO Group Inc 8.625% 15/04/2029	20,434	0.32
USD	19,885,000	GEO Group Inc 10.250% 15/04/2031	21,775	0.34
USD	2,175,000	Getty Images Inc 10.500% 15/11/2030	2,191	0.03
USD	525,000	Getty Images Inc 11.250% 21/02/2030	521	0.01
USD	375,000	Global Atlantic Fin Co 7.950% 15/10/2054	392	0.01
USD	4,580,000	Global Medical Response Inc 7.375% 01/10/2032	4,791	0.07
USD	485,000	Global Net Lease Inc 4.500% 30/09/2028	476	0.01
USD	365,000	Global Partners LP / GLP Finance Corp 7.125% 01/07/2033^	370	0.01
USD	335,000	Global Partners LP / GLP Finance Corp 8.250% 15/01/2032^	351	0.01
USD	860,000	Go Daddy Operating Co LLC / GD Finance Co Inc 3.500% 01/03/2029	818	0.01
USD	385,000	Go Daddy Operating Co LLC / GD Finance Co Inc 5.250% 01/12/2027	384	0.01
USD	22,232,000	Goodyear Tire & Rubber Co 4.875% 15/03/2027	22,078	0.34
USD	25,010,000	Goodyear Tire & Rubber Co 5.000% 15/07/2029	23,780	0.37
USD	16,777,000	Goodyear Tire & Rubber Co 5.250% 30/04/2031^	15,460	0.24
USD	18,280,000	Goodyear Tire & Rubber Co 5.250% 15/07/2031	16,663	0.26
USD	14,299,000	Goodyear Tire & Rubber Co 5.625% 30/04/2033^	12,873	0.20
		United States (31 October 2024: 87.22%) (continued)		
USD	14,515,000	Goodyear Tire & Rubber Co 6.625% 15/07/2030^	14,421	0.22
USD	305,000	Graphic Packaging International LLC 3.500% 15/03/2028	294	0.00
USD	395,000	Graphic Packaging International LLC 3.750% 01/02/2030	370	0.01
USD	530,000	Graphic Packaging International LLC 6.375% 15/07/2032	537	0.01
USD	1,165,000	Gray Media Inc 4.750% 15/10/2030	828	0.01
USD	1,645,000	Gray Media Inc 5.375% 15/11/2031	1,140	0.02
USD	4,275,000	Gray Media Inc 7.250% 15/08/2033^	4,181	0.06
USD	4,645,000	Gray Media Inc 9.625% 15/07/2032	4,665	0.07
USD	1,120,000	Gray Media Inc 10.500% 15/07/2029	1,206	0.02
USD	510,000	Group 1 Automotive Inc 4.000% 15/08/2028	495	0.01
USD	345,000	Group 1 Automotive Inc 6.375% 15/01/2030	353	0.01
USD	540,000	Harvest Midstream I LP 7.500% 01/09/2028	546	0.01
USD	480,000	Harvest Midstream I LP 7.500% 15/05/2032^	496	0.01
USD	1,165,000	Herc Holdings Inc 5.500% 15/07/2027^	1,164	0.02
USD	590,000	Herc Holdings Inc 6.625% 15/06/2029^	609	0.01
USD	1,290,000	Herc Holdings Inc 7.000% 15/06/2030^	1,349	0.02
USD	940,000	Herc Holdings Inc 7.250% 15/06/2033	991	0.02
USD	135,000	Hertz Corp 4.625% 01/12/2026	131	0.00
USD	630,000	Hertz Corp 5.000% 01/12/2029	429	0.01
USD	890,000	Hertz Corp 12.625% 15/07/2029	881	0.01
USD	920,000	Hess Midstream Operations LP 4.250% 15/02/2030	896	0.01
USD	368,000	Hess Midstream Operations LP 5.125% 15/06/2028	367	0.01
USD	270,000	Hess Midstream Operations LP 5.500% 15/10/2030^	272	0.00
USD	640,000	Hess Midstream Operations LP 5.875% 01/03/2028^	652	0.01
USD	405,000	Hess Midstream Operations LP 6.500% 01/06/2029	419	0.01
USD	465,000	Hilcorp Energy I LP / Hilcorp Finance Co 5.750% 01/02/2029	455	0.01
USD	535,000	Hilcorp Energy I LP / Hilcorp Finance Co 6.000% 15/04/2030	522	0.01
USD	656,000	Hilcorp Energy I LP / Hilcorp Finance Co 6.000% 01/02/2031	622	0.01
USD	478,000	Hilcorp Energy I LP / Hilcorp Finance Co 6.250% 01/11/2028	479	0.01
USD	420,000	Hilcorp Energy I LP / Hilcorp Finance Co 6.250% 15/04/2032	398	0.01
USD	950,000	Hilcorp Energy I LP / Hilcorp Finance Co 6.875% 15/05/2034	902	0.01
USD	1,370,000	Hilcorp Energy I LP / Hilcorp Finance Co 7.250% 15/02/2035	1,318	0.02
USD	530,000	Hilcorp Energy I LP / Hilcorp Finance Co 8.375% 01/11/2033	548	0.01

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		United States (31 October 2024: 87.22%) (continued)		
USD	1,970,000	Hilton Domestic Operating Co Inc 3.625% 15/02/2032	1,815	0.03
USD	880,000	Hilton Domestic Operating Co Inc 3.750% 01/05/2029	850	0.01
USD	1,750,000	Hilton Domestic Operating Co Inc 4.000% 01/05/2031	1,663	0.03
USD	29,540,000	Hilton Domestic Operating Co Inc 4.875% 15/01/2030^	29,473	0.46
USD	315,000	Hilton Domestic Operating Co Inc 5.750% 01/05/2028	315	0.00
USD	5,335,000	Hilton Domestic Operating Co Inc 5.750% 15/09/2033^	5,437	0.08
USD	595,000	Hilton Domestic Operating Co Inc 5.875% 01/04/2029	607	0.01
USD	760,000	Hilton Domestic Operating Co Inc 5.875% 15/03/2033	780	0.01
USD	435,000	Hilton Domestic Operating Co Inc 6.125% 01/04/2032	448	0.01
USD	1,035,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc 4.875% 01/07/2031	956	0.01
USD	1,375,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc 5.000% 01/06/2029	1,319	0.02
USD	1,235,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc 6.625% 15/01/2032	1,252	0.02
USD	19,177,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 01/04/2027	19,181	0.30
USD	585,000	HLF Financing Sarl LLC / Herbalife International Inc 4.875% 01/06/2029	516	0.01
USD	525,000	HLF Financing Sarl LLC / Herbalife International Inc 12.250% 15/04/2029	570	0.01
USD	231,000	Hologic Inc 3.250% 15/02/2029	228	0.00
USD	414,000	Hologic Inc 4.625% 01/02/2028	413	0.01
USD	478,000	Howard Hughes Corp 4.125% 01/02/2029	458	0.01
USD	670,000	Howard Hughes Corp 4.375% 01/02/2031	630	0.01
USD	490,000	Howard Hughes Corp 5.375% 01/08/2028	488	0.01
USD	3,750,000	Howard Midstream Energy Partners LLC 6.625% 15/01/2034^	3,859	0.06
USD	530,000	Howard Midstream Energy Partners LLC 7.375% 15/07/2032	556	0.01
USD	370,000	HUB International Ltd 5.625% 01/12/2029	369	0.01
USD	2,060,000	HUB International Ltd 7.250% 15/06/2030	2,150	0.03
USD	1,485,000	HUB International Ltd 7.375% 31/01/2032	1,541	0.02
USD	12,375,000	Hudson Pacific Properties LP 3.250% 15/01/2030^	10,556	0.16
USD	13,066,000	Hudson Pacific Properties LP 3.950% 01/11/2027^	12,514	0.19
USD	15,215,000	Hudson Pacific Properties LP 4.650% 01/04/2029^	13,997	0.22
USD	2,370,000	Huntsman International LLC 2.950% 15/06/2031	1,917	0.03
USD	4,580,000	Huntsman International LLC 4.500% 01/05/2029	4,234	0.07
USD	21,442,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 01/02/2029	18,448	0.29
USD	44,775,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.250% 15/05/2027^	43,973	0.68
USD	22,685,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 9.000% 15/06/2030^	21,826	0.34
USD	21,525,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 9.750% 15/01/2029^	21,601	0.33
USD	770,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 10.000% 15/11/2029	772	0.01
USD	695,810	iHeartCommunications Inc 7.750% 15/08/2030	584	0.01
USD	719,527	iHeartCommunications Inc 9.125% 01/05/2029	661	0.01
USD	706,062	iHeartCommunications Inc 10.875% 01/05/2030	507	0.01
USD	2,025,000	Imola Merger Corp 4.750% 15/05/2029^	1,995	0.03
USD	5,450,000	Inversion Escrow Issuer LLC 6.750% 01/08/2032	5,314	0.08
USD	8,580,000	ION Platform Finance US Inc 7.875% 30/09/2032	8,370	0.13
USD	300,000	ION Platform Finance US Inc / ION Platform Finance SARL 5.750% 15/05/2028^	287	0.00
USD	650,000	ION Platform Finance US Inc / ION Platform Finance SARL 8.750% 01/05/2029	660	0.01
USD	525,000	ION Platform Finance US Inc / ION Platform Finance SARL 9.500% 30/05/2029	536	0.01
USD	112,000	IQVIA Inc 5.000% 15/10/2026	112	0.00
USD	1,072,000	IQVIA Inc 5.000% 15/05/2027	1,071	0.02
USD	2,025,000	IQVIA Inc 6.250% 01/06/2032	2,111	0.03
USD	482,000	IQVIA Inc 6.500% 15/05/2030^	500	0.01
USD	1,166,000	Iron Mountain Inc 4.500% 15/02/2031	1,119	0.02
USD	769,000	Iron Mountain Inc 4.875% 15/09/2027	766	0.01
USD	845,000	Iron Mountain Inc 4.875% 15/09/2029^	834	0.01
USD	492,000	Iron Mountain Inc 5.000% 15/07/2028	489	0.01
USD	472,000	Iron Mountain Inc 5.250% 15/03/2028	472	0.01
USD	1,510,000	Iron Mountain Inc 5.250% 15/07/2030	1,503	0.02
USD	605,000	Iron Mountain Inc 5.625% 15/07/2032^	605	0.01
USD	970,000	Iron Mountain Inc 6.250% 15/01/2033	993	0.02
USD	650,000	Iron Mountain Inc 7.000% 15/02/2029	669	0.01
USD	865,000	Iron Mountain Information Management Services Inc 5.000% 15/07/2032	835	0.01
USD	1,346,000	ITT Holdings LLC 6.500% 01/08/2029	1,303	0.02
USD	405,000	Jane Street Group / JSG Finance Inc 4.500% 15/11/2029	395	0.01
USD	1,165,000	Jane Street Group / JSG Finance Inc 6.125% 01/11/2032	1,184	0.02
USD	935,000	Jane Street Group / JSG Finance Inc 6.750% 01/05/2033	975	0.01

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		United States (31 October 2024: 87.22%) (continued)		
USD	950,000	Jane Street Group / JSG Finance Inc 7.125% 30/04/2031^	998	0.02
USD	590,000	Jefferies Finance LLC / JFIN Co-Issuer Corp 5.000% 15/08/2028	557	0.01
USD	335,000	Jefferies Finance LLC / JFIN Co-Issuer Corp 6.625% 15/10/2031	330	0.00
USD	1,745,000	JetBlue Airways Corp / JetBlue Loyalty LP 9.875% 20/09/2031^	1,715	0.03
USD	633,000	Kaiser Aluminum Corp 4.500% 01/06/2031	604	0.01
USD	345,000	Kaiser Aluminum Corp 4.625% 01/03/2028	345	0.01
USD	1,350,000	Kaiser Aluminum Corp 5.875% 01/03/2034	1,345	0.02
USD	680,000	KeHE Distributors LLC / KeHE Finance Corp / NextWave Distribution Inc 9.000% 15/02/2029	711	0.01
USD	18,606,000	Kennedy-Wilson Inc 4.750% 01/03/2029	17,561	0.27
USD	18,226,000	Kennedy-Wilson Inc 4.750% 01/02/2030^	16,800	0.26
USD	18,469,000	Kennedy-Wilson Inc 5.000% 01/03/2031^	17,019	0.26
USD	609,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 4.750% 01/06/2027	608	0.01
USD	675,000	Kinetik Holdings LP 5.875% 15/06/2030^	680	0.01
USD	760,000	Kinetik Holdings LP 6.625% 15/12/2028	780	0.01
USD	3,805,000	Kodiak Gas Services LLC 6.500% 01/10/2033	3,900	0.06
USD	3,295,000	Kodiak Gas Services LLC 6.750% 01/10/2035	3,392	0.05
USD	3,350,000	Kodiak Gas Services LLC 7.250% 15/02/2029	3,480	0.05
USD	15,103,000	Kohl's Corp 5.125% 01/05/2031	11,758	0.18
USD	475,000	Kronos Acquisition Holdings Inc 8.250% 30/06/2031	357	0.01
USD	310,000	Kronos Acquisition Holdings Inc 10.750% 30/06/2032	160	0.00
USD	345,000	LABL Inc 5.875% 01/11/2028	249	0.00
USD	432,000	LABL Inc 8.250% 01/11/2029^	211	0.00
USD	1,210,000	LABL Inc 8.625% 01/10/2031	775	0.01
USD	459,000	LABL Inc 10.500% 15/07/2027^	299	0.00
USD	590,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 4.250% 01/02/2027	584	0.01
USD	690,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 4.750% 15/06/2029^	677	0.01
USD	2,760,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 5.500% 01/08/2030	2,812	0.04
USD	540,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 7.000% 15/07/2031^	567	0.01
USD	17,122,000	Lamar Media Corp 3.625% 15/01/2031^	15,987	0.25
USD	19,189,000	Lamar Media Corp 3.750% 15/02/2028	18,664	0.29
USD	16,723,000	Lamar Media Corp 4.000% 15/02/2030	16,044	0.25
USD	12,527,000	Lamar Media Corp 4.875% 15/01/2029^	12,392	0.19
USD	2,275,000	Lamar Media Corp 5.375% 01/11/2033^	2,254	0.03
USD	1,122,000	Lamb Weston Holdings Inc 4.125% 31/01/2030^	1,083	0.02
USD	1,285,000	Lamb Weston Holdings Inc 4.375% 31/01/2032^	1,225	0.02
USD	335,000	Lamb Weston Holdings Inc 4.875% 15/05/2028	335	0.00
USD	816,000	LBM Acquisition LLC 6.250% 15/01/2029	744	0.01
USD	5,430,000	LBM Acquisition LLC 9.500% 15/06/2031	5,677	0.09
USD	1,730,000	LCM Investments Holdings II LLC 4.875% 01/05/2029^	1,685	0.03
USD	875,000	LCM Investments Holdings II LLC 8.250% 01/08/2031	921	0.01
USD	380,000	Level 3 Financing Inc 3.750% 15/07/2029	337	0.00
USD	375,000	Level 3 Financing Inc 3.875% 15/10/2030	337	0.00
USD	475,000	Level 3 Financing Inc 4.000% 15/04/2031	424	0.01
USD	670,000	Level 3 Financing Inc 4.500% 01/04/2030	622	0.01
USD	472,000	Level 3 Financing Inc 4.875% 15/06/2029	451	0.01
USD	2,015,000	Level 3 Financing Inc 6.875% 30/06/2033	2,064	0.03
USD	12,500,000	Level 3 Financing Inc 7.000% 31/03/2034	12,841	0.20
USD	980,000	LGI Homes Inc 7.000% 15/11/2032^	938	0.01
USD	275,000	LGI Homes Inc 8.750% 15/12/2028	286	0.00
USD	470,000	LifePoint Health Inc 5.375% 15/01/2029	455	0.01
USD	880,000	LifePoint Health Inc 8.375% 15/02/2032	950	0.01
USD	545,000	LifePoint Health Inc 9.875% 15/08/2030	589	0.01
USD	675,000	LifePoint Health Inc 10.000% 01/06/2032	718	0.01
USD	1,040,000	LifePoint Health Inc 11.000% 15/10/2030^	1,146	0.02
USD	4,420,000	Light & Wonder International Inc 6.250% 01/10/2033	4,395	0.07
USD	340,000	Light & Wonder International Inc 7.250% 15/11/2029	348	0.01
USD	600,000	Light & Wonder International Inc 7.500% 01/09/2031	622	0.01
USD	990,000	Lightning Power LLC 7.250% 15/08/2032^	1,049	0.02
USD	1,315,000	Lithia Motors Inc 3.875% 01/06/2029^	1,257	0.02
USD	1,198,000	Lithia Motors Inc 4.375% 15/01/2031	1,141	0.02
USD	300,000	Lithia Motors Inc 4.625% 15/12/2027	298	0.00
USD	2,940,000	Lithia Motors Inc 5.500% 01/10/2030	2,945	0.05
USD	390,000	Live Nation Entertainment Inc 3.750% 15/01/2028	382	0.01
USD	916,000	Live Nation Entertainment Inc 4.750% 15/10/2027	913	0.01
USD	1,152,000	Live Nation Entertainment Inc 6.500% 15/05/2027	1,161	0.02
USD	495,923	Lumen Technologies Inc 4.125% 15/04/2030	492	0.01
USD	292,000	Lumen Technologies Inc 10.000% 15/10/2032	295	0.00
USD	910,000	Macy's Retail Holdings LLC 6.125% 15/03/2032	912	0.01
USD	2,790,000	Macy's Retail Holdings LLC 7.375% 01/08/2033	2,943	0.05
USD	480,000	Madison IAQ LLC 4.125% 30/06/2028	470	0.01
USD	1,245,000	Madison IAQ LLC 5.875% 30/06/2029	1,220	0.02
USD	560,000	Magnera Corp 4.750% 15/11/2029	465	0.01
USD	980,000	Magnera Corp 7.250% 15/11/2031^	849	0.01

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		United States (31 October 2024: 87.22%) (continued)		
USD	935,000	Marriott Ownership Resorts Inc 4.500% 15/06/2029	899	0.01
USD	3,310,000	Marriott Ownership Resorts Inc 6.500% 01/10/2033	3,265	0.05
USD	810,000	Matador Resources Co 6.250% 15/04/2033^	811	0.01
USD	885,000	Matador Resources Co 6.500% 15/04/2032^	894	0.01
USD	335,000	Matador Resources Co 6.875% 15/04/2028	341	0.01
USD	800,000	Match Group Holdings II LLC 3.625% 01/10/2031	725	0.01
USD	431,000	Match Group Holdings II LLC 4.125% 01/08/2030	405	0.01
USD	485,000	Match Group Holdings II LLC 4.625% 01/06/2028	478	0.01
USD	307,000	Match Group Holdings II LLC 5.000% 15/12/2027	306	0.00
USD	3,715,000	Match Group Holdings II LLC 6.125% 15/09/2033	3,740	0.06
USD	1,710,000	Mauser Packaging Solutions Holding Co 7.875% 15/04/2027	1,716	0.03
USD	905,000	Mauser Packaging Solutions Holding Co 9.250% 15/04/2027	894	0.01
USD	1,955,000	McAfee Corp 7.375% 15/02/2030	1,790	0.03
USD	1,110,000	McGraw-Hill Education Inc 5.750% 01/08/2028	1,106	0.02
USD	815,000	McGraw-Hill Education Inc 7.375% 01/09/2031	836	0.01
USD	520,000	McGraw-Hill Education Inc 8.000% 01/08/2029	523	0.01
USD	3,625,000	Medline Borrower LP 3.875% 01/04/2029	3,524	0.05
USD	2,280,000	Medline Borrower LP 5.250% 01/10/2029^	2,271	0.03
USD	1,365,000	Medline Borrower LP/Medline Co-Issuer Inc 6.250% 01/04/2029	1,404	0.02
USD	27,010,000	Mercer International Inc 5.125% 01/02/2029^	17,387	0.27
USD	270,000	Mercer International Inc 12.875% 01/10/2028^	224	0.00
USD	745,000	Merlin Entertainments Group US Holdings Inc 7.375% 15/02/2031	624	0.01
USD	710,000	Methanex US Operations Inc 6.250% 15/03/2032	722	0.01
USD	21,847,000	MGM Resorts International 4.750% 15/10/2028	21,638	0.34
USD	21,327,000	MGM Resorts International 5.500% 15/04/2027	21,441	0.33
USD	26,395,000	MGM Resorts International 6.125% 15/09/2029^	26,855	0.42
USD	22,335,000	MGM Resorts International 6.500% 15/04/2032^	22,690	0.35
USD	580,000	Michaels Cos Inc 5.250% 01/05/2028	542	0.01
USD	1,424,000	Michaels Cos Inc 7.875% 01/05/2029	1,256	0.02
USD	460,000	Midcap Financial Issuer Trust 5.625% 15/01/2030	434	0.01
USD	663,000	Midcap Financial Issuer Trust 6.500% 01/05/2028	651	0.01
USD	3,525,000	Millrose Properties Inc 6.250% 15/09/2032^	3,542	0.05
USD	5,910,000	Millrose Properties Inc 6.375% 01/08/2030	5,991	0.09
USD	665,000	Miter Brands Acquisition Holdco Inc / MIWD Borrower LLC 6.750% 01/04/2032	683	0.01
USD	445,000	MIWD Holdco II LLC / MIWD Finance Corp 5.500% 01/02/2030^	432	0.01
USD	810,000	Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC 8.250% 15/04/2030	842	0.01
		United States (31 October 2024: 87.22%) (continued)		
USD	975,000	Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC 11.875% 15/04/2031	1,021	0.02
USD	445,000	Molina Healthcare Inc 3.875% 15/11/2030	410	0.01
USD	730,000	Molina Healthcare Inc 3.875% 15/05/2032^	658	0.01
USD	775,000	Molina Healthcare Inc 4.375% 15/06/2028	755	0.01
USD	270,000	Molina Healthcare Inc 6.250% 15/01/2033^	272	0.00
USD	1,187,707	MPH Acquisition Holdings LLC 5.750% 31/12/2030	1,076	0.02
USD	1,221,638	MPH Acquisition Holdings LLC 6.750% 31/03/2031	1,046	0.02
USD	472,529	MPH Acquisition Holdings LLC 11.500% 31/12/2030	510	0.01
USD	39,954,000	MPT Operating Partnership LP / MPT Finance Corp 3.500% 15/03/2031	28,232	0.44
USD	27,416,000	MPT Operating Partnership LP / MPT Finance Corp 4.625% 01/08/2029^	22,384	0.35
USD	42,324,000	MPT Operating Partnership LP / MPT Finance Corp 5.000% 15/10/2027^	40,730	0.63
USD	1,015,000	MPT Operating Partnership LP / MPT Finance Corp 8.500% 15/02/2032^	1,062	0.02
USD	1,330,000	Murphy Oil USA Inc 3.750% 15/02/2031^	1,238	0.02
USD	14,399,000	Murphy Oil USA Inc 4.750% 15/09/2029	14,228	0.22
USD	3,600,000	Muvico LLC 15.000% 19/02/2029	3,898	0.06
USD	475,000	Nabors Industries Inc 7.375% 15/05/2027	481	0.01
USD	535,000	Nabors Industries Inc 8.875% 15/08/2031^	508	0.01
USD	535,000	Nabors Industries Inc 9.125% 31/01/2030	562	0.01
USD	15,285,000	Navient Corp 4.875% 15/03/2028	14,948	0.23
USD	22,150,000	Navient Corp 5.000% 15/03/2027^	22,012	0.34
USD	22,814,000	Navient Corp 5.500% 15/03/2029^	22,404	0.35
USD	14,805,000	Navient Corp 7.875% 15/06/2032^	15,290	0.24
USD	15,395,000	Navient Corp 9.375% 25/07/2030	16,905	0.26
USD	15,595,000	Navient Corp 11.500% 15/03/2031	17,434	0.27
USD	885,000	NCR Atleos Corp 9.500% 01/04/2029	955	0.01
USD	620,000	NCR Voyix Corp 5.000% 01/10/2028^	615	0.01
USD	372,000	NCR Voyix Corp 5.125% 15/04/2029	369	0.01
USD	2,425,000	Neptune Bidco US Inc 9.290% 15/04/2029	2,393	0.04
USD	16,040,000	Newell Brands Inc 6.375% 15/09/2027	16,039	0.25
USD	22,735,000	Newell Brands Inc 6.375% 15/05/2030^	21,622	0.34
USD	15,120,000	Newell Brands Inc 6.625% 15/09/2029	14,769	0.23
USD	15,680,000	Newell Brands Inc 6.625% 15/05/2032^	14,745	0.23
USD	1,080,000	Newell Brands Inc 8.500% 01/06/2028^	1,112	0.02
USD	440,000	Newfold Digital Holdings Group Inc 6.000% 15/02/2029	259	0.00
USD	370,000	Newfold Digital Holdings Group Inc 11.750% 15/10/2028	245	0.00
USD	1,175,000	Nexstar Media Inc 4.750% 01/11/2028	1,156	0.02
USD	1,084,000	Nexstar Media Inc 5.625% 15/07/2027	1,082	0.02

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		United States (31 October 2024: 87.22%) (continued)		
USD	1,661,483	NFE Financing LLC 12.000% 15/11/2029	390	0.01
USD	650,000	NGL Energy Operating LLC / NGL Energy Finance Corp 8.125% 15/02/2029	665	0.01
USD	1,065,000	NGL Energy Operating LLC / NGL Energy Finance Corp 8.375% 15/02/2032	1,089	0.02
USD	565,000	Nissan Motor Acceptance Co LLC 2.750% 09/03/2028^	530	0.01
USD	265,000	Nissan Motor Acceptance Co LLC 5.300% 13/09/2027^	264	0.00
USD	4,130,000	Nissan Motor Acceptance Co LLC 5.625% 29/09/2028	4,125	0.06
USD	6,550,000	Nissan Motor Acceptance Co LLC 6.125% 30/09/2030	6,490	0.10
USD	680,000	Nissan Motor Acceptance Co LLC 7.050% 15/09/2028	704	0.01
USD	965,000	Noble Finance II LLC 8.000% 15/04/2030	1,001	0.02
USD	12,900,000	Nordstrom Inc 4.250% 01/08/2031	11,789	0.18
USD	14,825,000	Nordstrom Inc 4.375% 01/04/2030	14,036	0.22
USD	1,180,000	Northern Oil & Gas Inc 7.875% 15/10/2033	1,147	0.02
USD	340,000	Northern Oil & Gas Inc 8.750% 15/06/2031	346	0.01
USD	1,005,000	Novelis Corp 3.875% 15/08/2031	921	0.01
USD	1,094,000	Novelis Corp 4.750% 30/01/2030	1,057	0.02
USD	3,765,000	Novelis Corp 6.375% 15/08/2033	3,819	0.06
USD	605,000	Novelis Corp 6.875% 30/01/2030	627	0.01
USD	585,000	NRG Energy Inc 3.375% 15/02/2029	556	0.01
USD	1,023,000	NRG Energy Inc 3.625% 15/02/2031	954	0.01
USD	352,000	NRG Energy Inc 3.875% 15/02/2032	326	0.00
USD	450,000	NRG Energy Inc 5.250% 15/06/2029	452	0.01
USD	24,323,000	NRG Energy Inc 5.750% 15/01/2028^	24,381	0.38
USD	270,000	NRG Energy Inc 5.750% 15/07/2029	271	0.00
USD	7,075,000	NRG Energy Inc 5.750% 15/01/2034	7,118	0.11
USD	600,000	NRG Energy Inc 6.000% 01/02/2033	612	0.01
USD	13,220,000	NRG Energy Inc 6.000% 15/01/2036	13,439	0.21
USD	995,000	NRG Energy Inc 6.250% 01/11/2034	1,024	0.02
USD	17,669,000	NuStar Logistics LP 5.625% 28/04/2027	17,787	0.28
USD	18,674,000	NuStar Logistics LP 6.375% 01/10/2030	19,457	0.30
USD	187	Office Properties Income Trust 3.250% 15/03/2027	-	0.00
USD	15,742,000	Olin Corp 5.000% 01/02/2030^	15,272	0.24
USD	20,837,000	Olin Corp 5.625% 01/08/2029^	20,880	0.32
USD	705,000	Olin Corp 6.625% 01/04/2033^	698	0.01
USD	605,000	Olympus Water US Holding Corp 4.250% 01/10/2028	578	0.01
USD	420,000	Olympus Water US Holding Corp 6.250% 01/10/2029	409	0.01
		United States (31 October 2024: 87.22%) (continued)		
USD	715,000	Olympus Water US Holding Corp 7.250% 15/06/2031	714	0.01
USD	7,450,000	Olympus Water US Holding Corp 7.250% 15/02/2033	7,409	0.11
USD	16,826,000	OneMain Finance Corp 3.500% 15/01/2027^	16,546	0.26
USD	13,426,000	OneMain Finance Corp 3.875% 15/09/2028	12,950	0.20
USD	18,885,000	OneMain Finance Corp 4.000% 15/09/2030	17,555	0.27
USD	16,290,000	OneMain Finance Corp 5.375% 15/11/2029	16,163	0.25
USD	3,115,000	OneMain Finance Corp 6.125% 15/05/2030	3,150	0.05
USD	3,175,000	OneMain Finance Corp 6.500% 15/03/2033	3,165	0.05
USD	17,764,000	OneMain Finance Corp 6.625% 15/01/2028	18,153	0.28
USD	19,700,000	OneMain Finance Corp 6.625% 15/05/2029	20,269	0.31
USD	12,935,000	OneMain Finance Corp 6.750% 15/03/2032	13,121	0.20
USD	16,600,000	OneMain Finance Corp 7.125% 15/11/2031	17,201	0.27
USD	17,430,000	OneMain Finance Corp 7.125% 15/09/2032	17,944	0.28
USD	16,195,000	OneMain Finance Corp 7.500% 15/05/2031	16,885	0.26
USD	15,610,000	OneMain Finance Corp 7.875% 15/03/2030	16,449	0.25
USD	855,000	Open Text Holdings Inc 4.125% 15/02/2030	814	0.01
USD	724,000	Open Text Holdings Inc 4.125% 01/12/2031	674	0.01
USD	1,310,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 4.125% 30/04/2028	1,243	0.02
USD	1,834,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 5.125% 30/04/2031	1,407	0.02
USD	1,105,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 6.750% 15/05/2034	990	0.02
USD	975,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 7.875% 15/05/2034	759	0.01
USD	2,780,000	Osaic Holdings Inc 6.750% 01/08/2032	2,870	0.04
USD	2,040,000	Osaic Holdings Inc 8.000% 01/08/2033	2,094	0.03
USD	545,000	Outfront Media Capital LLC / Outfront Media Capital Corp 4.250% 15/01/2029^	526	0.01
USD	560,000	Outfront Media Capital LLC / Outfront Media Capital Corp 4.625% 15/03/2030^	541	0.01
USD	615,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.000% 15/08/2027^	612	0.01
USD	485,000	Outfront Media Capital LLC / Outfront Media Capital Corp 7.375% 15/02/2031	513	0.01
USD	450,000	Owens & Minor Inc 4.500% 31/03/2029^	341	0.01
USD	560,000	Owens & Minor Inc 6.625% 01/04/2030	449	0.01
USD	419,000	Owens-Brockway Glass Container Inc 6.625% 13/05/2027	419	0.01
USD	550,000	Owens-Brockway Glass Container Inc 7.250% 15/05/2031	539	0.01
USD	4,010,000	PacifiCorp 7.375% 15/09/2055	4,217	0.07
USD	2,495,000	Panther Escrow Issuer LLC 7.125% 01/06/2031	2,578	0.04
USD	19,976,000	Paramount Global 6.250% 28/02/2057^	19,466	0.30
USD	31,300,000	Paramount Global 6.375% 30/03/2062	30,820	0.48

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		United States (31 October 2024: 87.22%) (continued)		
USD	535,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 4.875% 15/05/2029	519	0.01
USD	546,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 5.875% 01/10/2028	545	0.01
USD	595,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 7.000% 01/02/2030	607	0.01
USD	830,000	Park River Holdings Inc 8.000% 15/03/2031	855	0.01
USD	3,500,000	Park River Holdings Inc 8.750% 31/12/2030	3,497	0.05
USD	24,778,000	PBF Holding Co LLC / PBF Finance Corp 6.000% 15/02/2028	24,539	0.38
USD	425,000	PBF Holding Co LLC / PBF Finance Corp 7.875% 15/09/2030	426	0.01
USD	540,000	PBF Holding Co LLC / PBF Finance Corp 9.875% 15/03/2030	573	0.01
USD	540,000	PennyMac Financial Services Inc 4.250% 15/02/2029	524	0.01
USD	960,000	PennyMac Financial Services Inc 5.750% 15/09/2031	957	0.01
USD	3,503,000	PennyMac Financial Services Inc 6.750% 15/02/2034	3,588	0.06
USD	925,000	PennyMac Financial Services Inc 6.875% 15/05/2032	964	0.01
USD	580,000	PennyMac Financial Services Inc 6.875% 15/02/2033	601	0.01
USD	505,000	PennyMac Financial Services Inc 7.125% 15/11/2030	528	0.01
USD	715,000	PennyMac Financial Services Inc 7.875% 15/12/2029	760	0.01
USD	1,009,000	Performance Food Group Inc 4.250% 01/08/2029	983	0.01
USD	687,000	Performance Food Group Inc 5.500% 15/10/2027	687	0.01
USD	1,035,000	Performance Food Group Inc 6.125% 15/09/2032^	1,063	0.02
USD	680,000	Permian Resources Operating LLC 5.875% 01/07/2029	680	0.01
USD	900,000	Permian Resources Operating LLC 6.250% 01/02/2033	917	0.01
USD	935,000	Permian Resources Operating LLC 7.000% 15/01/2032	970	0.01
USD	520,000	Permian Resources Operating LLC 8.000% 15/04/2027	528	0.01
USD	10,305,000	PetSmart LLC / PetSmart Finance Corp 7.500% 15/09/2032	10,304	0.16
USD	3,810,000	PetSmart LLC / PetSmart Finance Corp 10.000% 15/09/2033	3,834	0.06
USD	30,373,000	PG&E Corp 5.000% 01/07/2028^	30,132	0.47
USD	30,740,000	PG&E Corp 5.250% 01/07/2030^	30,411	0.47
USD	45,920,000	PG&E Corp 7.375% 15/03/2055	47,302	0.73
		United States (31 October 2024: 87.22%) (continued)		
USD	475,000	Pike Corp 5.500% 01/09/2028	474	0.01
USD	270,000	Pike Corp 8.625% 31/01/2031^	288	0.00
USD	26,530,000	Pilgrim's Pride Corp 3.500% 01/03/2032	24,363	0.38
USD	29,393,000	Pilgrim's Pride Corp 4.250% 15/04/2031	28,443	0.44
USD	30,870,000	Pilgrim's Pride Corp 6.250% 01/07/2033^	32,927	0.51
USD	15,410,000	Pilgrim's Pride Corp 6.875% 15/05/2034	17,061	0.26
USD	1,643,000	Post Holdings Inc 4.500% 15/09/2031	1,544	0.02
USD	1,366,000	Post Holdings Inc 4.625% 15/04/2030^	1,324	0.02
USD	1,294,000	Post Holdings Inc 5.500% 15/12/2029^	1,295	0.02
USD	900,000	Post Holdings Inc 6.250% 15/02/2032^	925	0.01
USD	1,145,000	Post Holdings Inc 6.250% 15/10/2034^	1,160	0.02
USD	1,280,000	Post Holdings Inc 6.375% 01/03/2033	1,299	0.02
USD	270,000	PRA Group Inc 8.375% 01/02/2028	274	0.00
USD	370,000	PRA Group Inc 8.875% 31/01/2030^	376	0.01
USD	540,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp 5.625% 01/09/2029	322	0.00
USD	530,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp 5.875% 01/09/2031	295	0.00
USD	1,054,000	Prestige Brands Inc 3.750% 01/04/2031^	978	0.01
USD	371,000	Prestige Brands Inc 5.125% 15/01/2028	370	0.01
USD	1,095,000	Prime Healthcare Services Inc 9.375% 01/09/2029^	1,153	0.02
USD	670,000	Prime Security Services Borrower LLC / Prime Finance Inc 3.375% 31/08/2027	653	0.01
USD	785,000	Primo Water Holdings Inc / Triton Water Holdings Inc 4.375% 30/04/2029	764	0.01
USD	480,000	Primo Water Holdings Inc / Triton Water Holdings Inc 6.250% 01/04/2029^	482	0.01
USD	4,985,000	Qnity Electronics Inc 5.750% 15/08/2032	5,065	0.08
USD	3,765,000	Qnity Electronics Inc 6.250% 15/08/2033	3,868	0.06
USD	3,560,000	Quikrete Holdings Inc 6.375% 01/03/2032	3,695	0.06
USD	1,010,000	Quikrete Holdings Inc 6.750% 01/03/2033	1,050	0.02
USD	400,000	QVC Inc 6.875% 15/04/2029	186	0.00
USD	2,445,000	QXO Building Products Inc 6.750% 30/04/2032	2,539	0.04
USD	590,783	Radiate Holdco LLC / Radiate Finance Inc 9.250% 25/03/2030^	371	0.01
USD	5,265,000	Radiology Partners Inc 8.500% 15/07/2032	5,480	0.08
USD	740,234	Radiology Partners Inc 9.781% 15/02/2030	725	0.01
USD	465,000	Range Resources Corp 4.750% 15/02/2030	455	0.01
USD	16,470,000	Range Resources Corp 8.250% 15/01/2029	16,791	0.26
USD	1,685,000	Raven Acquisition Holdings LLC 6.875% 15/11/2031	1,723	0.03
USD	370,000	RB Global Holdings Inc 6.750% 15/03/2028	378	0.01
USD	540,000	RB Global Holdings Inc 7.750% 15/03/2031	564	0.01
USD	1,535,000	Resorts World Las Vegas LLC / RWLV Capital Inc 4.625% 16/04/2029^	1,384	0.02

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		United States (31 October 2024: 87.22%) (continued)		
USD	345,000	Resorts World Las Vegas LLC / RWLV Capital Inc 8.450% 27/07/2030	350	0.01
USD	605,000	RHP Hotel Properties LP / RHP Finance Corp 4.500% 15/02/2029	595	0.01
USD	22,158,000	RHP Hotel Properties LP / RHP Finance Corp 4.750% 15/10/2027	22,095	0.34
USD	1,035,000	RHP Hotel Properties LP / RHP Finance Corp 6.500% 01/04/2032	1,065	0.02
USD	685,000	RHP Hotel Properties LP / RHP Finance Corp 6.500% 15/06/2033	707	0.01
USD	265,000	RHP Hotel Properties LP / RHP Finance Corp 7.250% 15/07/2028	273	0.00
USD	750,000	Rithm Capital Corp 8.000% 01/04/2029	764	0.01
USD	605,000	Rithm Capital Corp 8.000% 15/07/2030^	613	0.01
USD	1,030,000	ROBLOX Corp 3.875% 01/05/2030	985	0.02
USD	12,825,000	Rocket Cos Inc 6.125% 01/08/2030^	13,224	0.20
USD	9,130,000	Rocket Cos Inc 6.375% 01/08/2033^	9,505	0.15
USD	4,210,000	Rocket Cos Inc 6.500% 01/08/2029	4,366	0.07
USD	5,550,000	Rocket Cos Inc 7.125% 01/02/2032	5,848	0.09
USD	575,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 3.625% 01/03/2029	552	0.01
USD	1,845,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 3.875% 01/03/2031	1,734	0.03
USD	805,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc 4.000% 15/10/2033^	740	0.01
USD	607,000	Rocket Software Inc 6.500% 15/02/2029	590	0.01
USD	515,000	Rocket Software Inc 9.000% 28/11/2028	531	0.01
USD	420,000	Rockies Express Pipeline LLC 4.950% 15/07/2029^	415	0.01
USD	405,000	Rockies Express Pipeline LLC 6.750% 15/03/2033^	424	0.01
USD	935,000	RR Donnelley & Sons Co 9.500% 01/08/2029	958	0.01
USD	460,000	RR Donnelley & Sons Co 10.875% 01/08/2029	463	0.01
USD	270,000	Ryan Specialty LLC 4.375% 01/02/2030	263	0.00
USD	670,000	Ryan Specialty LLC 5.875% 01/08/2032	681	0.01
USD	797,000	Sabre GLBL Inc 10.750% 15/11/2029	757	0.01
USD	1,145,000	Sabre GLBL Inc 11.125% 15/07/2030^	1,082	0.02
USD	1,224,780	Saks Global Enterprises LLC 11.000% 15/12/2029	539	0.01
USD	45,908,000	SBA Communications Corp 3.125% 01/02/2029	43,415	0.67
USD	45,876,000	SBA Communications Corp 3.875% 15/02/2027^	45,312	0.70
USD	750,000	SCIH Salt Holdings Inc 4.875% 01/05/2028^	742	0.01
USD	765,000	SCIH Salt Holdings Inc 6.625% 01/05/2029	761	0.01
USD	13,960,000	Scotts Miracle-Gro Co 4.000% 01/04/2031^	12,913	0.20
USD	11,780,000	Scotts Miracle-Gro Co 4.375% 01/02/2032^	10,876	0.17
USD	12,755,000	Scotts Miracle-Gro Co 4.500% 15/10/2029^	12,416	0.19
USD	565,000	Scripps Escrow II Inc 3.875% 15/01/2029^	510	0.01
		United States (31 October 2024: 87.22%) (continued)		
USD	335,000	Sealed Air Corp 4.000% 01/12/2027	330	0.00
USD	435,000	Sealed Air Corp 5.000% 15/04/2029^	432	0.01
USD	395,000	Sealed Air Corp 6.500% 15/07/2032	409	0.01
USD	470,000	Sealed Air Corp/Sealed Air Corp US 6.125% 01/02/2028	476	0.01
USD	420,000	Sealed Air Corp/Sealed Air Corp US 7.250% 15/02/2031	440	0.01
USD	760,000	Sensata Technologies Inc 3.750% 15/02/2031^	706	0.01
USD	490,000	Sensata Technologies Inc 4.375% 15/02/2030	474	0.01
USD	340,000	Sensata Technologies Inc 6.625% 15/07/2032	354	0.01
USD	25,363,000	Service Corp International 3.375% 15/08/2030	23,555	0.37
USD	24,027,000	Service Corp International 4.000% 15/05/2031	22,701	0.35
USD	16,818,000	Service Corp International 4.625% 15/12/2027	16,757	0.26
USD	23,217,000	Service Corp International 5.125% 01/06/2029^	23,248	0.36
USD	23,960,000	Service Corp International 5.750% 15/10/2032^	24,293	0.38
USD	12,316,000	Service Properties Trust 3.950% 15/01/2028	11,452	0.18
USD	11,969,000	Service Properties Trust 4.375% 15/02/2030^	10,069	0.16
USD	12,898,000	Service Properties Trust 4.950% 15/02/2027	12,858	0.20
USD	13,030,000	Service Properties Trust 4.950% 01/10/2029^	11,253	0.17
USD	14,040,000	Service Properties Trust 5.500% 15/12/2027^	13,667	0.21
USD	21,625,000	Service Properties Trust 8.375% 15/06/2029	21,536	0.33
USD	700,000	Service Properties Trust 8.625% 15/11/2031	738	0.01
USD	15,775,000	Service Properties Trust 8.875% 15/06/2032	15,586	0.24
USD	1,430,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc 6.750% 15/08/2032^	1,476	0.02
USD	525,000	Sinclair Television Group Inc 5.500% 01/03/2030	447	0.01
USD	1,315,000	Sinclair Television Group Inc 8.125% 15/02/2033	1,341	0.02
USD	175,000	Sinclair Television Group Inc 9.750% 15/02/2033	190	0.00
USD	1,975,000	Sirius XM Radio LLC 3.875% 01/09/2031^	1,792	0.03
USD	1,985,000	Sirius XM Radio LLC 4.000% 15/07/2028^	1,928	0.03
USD	1,547,000	Sirius XM Radio LLC 4.125% 01/07/2030^	1,455	0.02
USD	1,315,000	Sirius XM Radio LLC 5.000% 01/08/2027	1,313	0.02
USD	1,312,000	Sirius XM Radio LLC 5.500% 01/07/2029^	1,312	0.02
USD	339,000	Six Flags Entertainment Corp 5.500% 15/04/2027	337	0.00
USD	915,000	Six Flags Entertainment Corp 7.250% 15/05/2031	917	0.01
USD	15,583,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp 5.250% 15/07/2029^	14,988	0.23
USD	16,115,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp 5.375% 15/04/2027	16,047	0.25
USD	780,000	Six Flags Entertainment Corp /Six Flags Theme Parks Inc/ Canada's Wonderland Co 6.625% 01/05/2032	791	0.01
USD	14,250,000	SLM Corp 3.125% 02/11/2026	14,004	0.22

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		United States (31 October 2024: 87.22%) (continued)		
USD	16,125,000	SLM Corp 6.500% 31/01/2030	16,713	0.26
USD	11,695,000	SM Energy Co 6.500% 15/07/2028^	11,762	0.18
USD	12,293,000	SM Energy Co 6.625% 15/01/2027	12,305	0.19
USD	695,000	SM Energy Co 6.750% 01/08/2029	693	0.01
USD	595,000	SM Energy Co 7.000% 01/08/2032^	582	0.01
USD	1,140,000	Smyrna Ready Mix Concrete LLC 6.000% 01/11/2028	1,135	0.02
USD	1,180,000	Smyrna Ready Mix Concrete LLC 8.875% 15/11/2031	1,244	0.02
USD	1,370,000	Snap Inc 6.875% 01/03/2033	1,400	0.02
USD	3,430,000	Snap Inc 6.875% 15/03/2034^	3,490	0.05
USD	5,005,000	Solstice Advanced Materials Inc 5.625% 30/09/2033	5,001	0.08
USD	700,000	Somnigroup International Inc 3.875% 15/10/2031	646	0.01
USD	880,000	Somnigroup International Inc 4.000% 15/04/2029	846	0.01
USD	893,000	Sonic Automotive Inc 4.625% 15/11/2029^	867	0.01
USD	1,123,000	Sonic Automotive Inc 4.875% 15/11/2031	1,071	0.02
USD	715,000	Sotheby's 7.375% 15/10/2027	714	0.01
USD	22,225,000	Spirit AeroSystems Inc 4.600% 15/06/2028	22,357	0.35
USD	610,000	Spirit AeroSystems Inc 9.375% 30/11/2029	641	0.01
USD	1,140,000	Spirit AeroSystems Inc 9.750% 15/11/2030	1,252	0.02
USD	1,313,000	SS&C Technologies Inc 5.500% 30/09/2027^	1,312	0.02
USD	730,000	SS&C Technologies Inc 6.500% 01/06/2032^	756	0.01
USD	1,235,000	Stagwell Global LLC 5.625% 15/08/2029	1,177	0.02
USD	6,375,000	Standard Building Solutions Inc 6.250% 01/08/2033	6,507	0.10
USD	685,000	Standard Building Solutions Inc 6.500% 15/08/2032	704	0.01
USD	1,765,000	Standard Industries Inc 3.375% 15/01/2031	1,608	0.02
USD	1,307,000	Standard Industries Inc 4.375% 15/07/2030^	1,260	0.02
USD	926,000	Standard Industries Inc 4.750% 15/01/2028	921	0.01
USD	2,340,000	Staples Inc 10.750% 01/09/2029	2,283	0.04
USD	855,000	Staples Inc 12.750% 15/01/2030	661	0.01
USD	970,000	Star Parent Inc 9.000% 01/10/2030	1,035	0.02
USD	145,000	Starwood Property Trust Inc 4.375% 15/01/2027^	144	0.00
USD	3,000,000	Starwood Property Trust Inc 5.750% 15/01/2031	3,040	0.05
USD	490,000	Starwood Property Trust Inc 6.000% 15/04/2030	500	0.01
USD	540,000	Starwood Property Trust Inc 6.500% 01/07/2030^	562	0.01
USD	530,000	Starwood Property Trust Inc 6.500% 15/10/2030	552	0.01
USD	570,000	Starwood Property Trust Inc 7.250% 01/04/2029	600	0.01
USD	560,000	Station Casinos LLC 4.500% 15/02/2028	550	0.01
USD	1,055,000	Station Casinos LLC 4.625% 01/12/2031^	989	0.02
USD	1,260,000	Station Casinos LLC 6.625% 15/03/2032	1,280	0.02
USD	3,170,000	Stonex Escrow Issuer LLC 6.875% 15/07/2032	3,273	0.05
USD	2,950,000	StoneX Group Inc 7.875% 01/03/2031	3,129	0.05
		United States (31 October 2024: 87.22%) (continued)		
USD	603,000	Suburban Propane Partners LP/Suburban Energy Finance Corp 5.000% 01/06/2031	574	0.01
USD	4,760,000	Sunoco LP 5.625% 15/03/2031	4,761	0.07
USD	4,434,000	Sunoco LP 5.875% 15/03/2034	4,431	0.07
USD	695,000	Sunoco LP 6.250% 01/07/2033	709	0.01
USD	505,000	Sunoco LP 7.000% 01/05/2029	524	0.01
USD	440,000	Sunoco LP 7.250% 01/05/2032	463	0.01
USD	24,651,000	Sunoco LP / Sunoco Finance Corp 4.500% 15/05/2029	24,206	0.38
USD	25,165,000	Sunoco LP / Sunoco Finance Corp 4.500% 30/04/2030	24,391	0.38
USD	11,904,000	Sunoco LP / Sunoco Finance Corp 5.875% 15/03/2028	11,925	0.18
USD	17,409,000	Sunoco LP / Sunoco Finance Corp 6.000% 15/04/2027	17,428	0.27
USD	345,000	Sunoco LP / Sunoco Finance Corp 7.000% 15/09/2028	356	0.01
USD	23,275,000	Synchrony Financial 7.250% 02/02/2033^	24,638	0.38
USD	4,430,000	Talen Energy Supply LLC 6.250% 01/02/2034	4,540	0.07
USD	7,885,000	Talen Energy Supply LLC 6.500% 01/02/2036	8,165	0.13
USD	1,150,000	Talen Energy Supply LLC 8.625% 01/06/2030^	1,220	0.02
USD	730,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.500% 15/01/2028	727	0.01
USD	680,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 6.000% 31/12/2030	673	0.01
USD	480,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 6.000% 01/09/2031	472	0.01
USD	3,980,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 6.750% 15/03/2034	3,955	0.06
USD	545,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 7.375% 15/02/2029	561	0.01
USD	375,000	Talos Production Inc 9.000% 01/02/2029	385	0.01
USD	795,000	Talos Production Inc 9.375% 01/02/2031	812	0.01
USD	980,000	Taylor Morrison Communities Inc 5.125% 01/08/2030^	980	0.01
USD	423,000	Taylor Morrison Communities Inc 5.750% 15/01/2028	429	0.01
USD	344,000	Taylor Morrison Communities Inc 5.875% 15/06/2027	347	0.01
USD	2,000,000	Team Health Holdings Inc 8.375% 30/06/2028^	2,020	0.03
USD	6,290,000	Team Health Holdings Inc 13.500% 30/06/2028	6,787	0.11
USD	31,437,000	TEGNA Inc 4.625% 15/03/2028	31,057	0.48
USD	34,572,000	TEGNA Inc 5.000% 15/09/2029	34,294	0.53
USD	490,000	Teleflex Inc 4.250% 01/06/2028	479	0.01
USD	15,860,000	Teleflex Inc 4.625% 15/11/2027	15,772	0.24
USD	21,325,000	Tenet Healthcare Corp 4.250% 01/06/2029^	20,822	0.32
USD	22,250,000	Tenet Healthcare Corp 4.375% 15/01/2030	21,714	0.34
USD	9,628,000	Tenet Healthcare Corp 4.625% 15/06/2028	9,583	0.15

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		United States (31 October 2024: 87.22%) (continued)		
USD	23,230,000	Tenet Healthcare Corp 5.125% 01/11/2027	23,200	0.36
USD	35,575,000	Tenet Healthcare Corp 6.125% 01/10/2028	35,611	0.55
USD	30,565,000	Tenet Healthcare Corp 6.125% 15/06/2030^	31,124	0.48
USD	20,780,000	Tenet Healthcare Corp 6.250% 01/02/2027	20,815	0.32
USD	20,950,000	Tenet Healthcare Corp 6.750% 15/05/2031	21,727	0.34
USD	1,925,000	Tenneco Inc 8.000% 17/11/2028^	1,920	0.03
USD	600,000	Terex Corp 5.000% 15/05/2029	590	0.01
USD	625,000	Terex Corp 6.250% 15/10/2032^	634	0.01
USD	291,000	TerraForm Power Operating LLC 4.750% 15/01/2030	279	0.00
USD	475,000	TerraForm Power Operating LLC 5.000% 31/01/2028	472	0.01
USD	1,455,000	TK Elevator US Newco Inc 5.250% 15/07/2027	1,453	0.02
USD	290,000	TKC Holdings Inc 6.875% 15/05/2028	292	0.00
USD	460,000	TKC Holdings Inc 10.500% 15/05/2029	472	0.01
USD	855,000	TopBuild Corp 3.625% 15/03/2029^	823	0.01
USD	1,940,000	TopBuild Corp 4.125% 15/02/2032^	1,827	0.03
USD	3,365,000	TopBuild Corp 5.625% 31/01/2034	3,376	0.05
USD	37,210,000	TransDigm Inc 4.625% 15/01/2029^	36,602	0.57
USD	22,632,000	TransDigm Inc 4.875% 01/05/2029^	22,387	0.35
USD	1,440,000	TransDigm Inc 6.000% 15/01/2033	1,463	0.02
USD	2,555,000	TransDigm Inc 6.250% 31/01/2034	2,640	0.04
USD	2,510,000	TransDigm Inc 6.375% 01/03/2029	2,576	0.04
USD	2,390,000	TransDigm Inc 6.375% 31/05/2033	2,437	0.04
USD	1,950,000	TransDigm Inc 6.625% 01/03/2032	2,015	0.03
USD	1,310,000	TransDigm Inc 6.750% 15/08/2028	1,338	0.02
USD	10,270,000	TransDigm Inc 6.750% 31/01/2034^	10,649	0.16
USD	1,255,000	TransDigm Inc 6.875% 15/12/2030^	1,302	0.02
USD	820,000	TransDigm Inc 7.125% 01/12/2031	856	0.01
USD	785,000	Travel + Leisure Co 4.500% 01/12/2029	761	0.01
USD	12,579,000	Travel + Leisure Co 6.000% 01/04/2027	12,750	0.20
USD	2,855,000	Travel + Leisure Co 6.125% 01/09/2033	2,886	0.04
USD	1,170,000	Tronox Inc 4.625% 15/03/2029^	714	0.01
USD	2,220,000	Tronox Inc 9.125% 30/09/2030^	2,026	0.03
USD	15,771,000	Twilio Inc 3.625% 15/03/2029	15,141	0.23
USD	15,095,000	Twilio Inc 3.875% 15/03/2031^	14,276	0.22
USD	1,970,000	UKG Inc 6.875% 01/02/2031	2,028	0.03
USD	22,753,000	United Rentals North America Inc 3.750% 15/01/2032	21,160	0.33
USD	23,110,000	United Rentals North America Inc 3.875% 15/11/2027	22,810	0.35
USD	33,342,000	United Rentals North America Inc 3.875% 15/02/2031	31,584	0.49
USD	22,929,000	United Rentals North America Inc 4.000% 15/07/2030^	22,016	0.34
		United States (31 October 2024: 87.22%) (continued)		
USD	51,027,000	United Rentals North America Inc 4.875% 15/01/2028^	50,962	0.79
USD	23,026,000	United Rentals North America Inc 5.250% 15/01/2030^	23,175	0.36
USD	13,968,000	United Rentals North America Inc 5.500% 15/05/2027	13,971	0.22
USD	1,195,000	United Rentals North America Inc 6.125% 15/03/2034^	1,247	0.02
USD	656,000	United Wholesale Mortgage LLC 5.500% 15/04/2029^	646	0.01
USD	345,000	United Wholesale Mortgage LLC 5.750% 15/06/2027	345	0.01
USD	725,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 6.000% 15/01/2030	649	0.01
USD	430,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC 4.750% 15/04/2028	420	0.01
USD	1,385,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC 6.500% 15/02/2029	1,296	0.02
USD	1,140,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC 8.625% 15/06/2032^	1,066	0.02
USD	1,120,000	Univision Communications Inc 4.500% 01/05/2029^	1,050	0.02
USD	625,000	Univision Communications Inc 7.375% 30/06/2030^	627	0.01
USD	1,305,000	Univision Communications Inc 8.000% 15/08/2028	1,343	0.02
USD	1,370,000	Univision Communications Inc 8.500% 31/07/2031^	1,402	0.02
USD	7,580,000	Univision Communications Inc 9.375% 01/08/2032	7,995	0.12
USD	1,095,000	US Acute Care Solutions LLC 9.750% 15/05/2029	1,114	0.02
USD	480,000	US Foods Inc 4.625% 01/06/2030^	471	0.01
USD	895,000	US Foods Inc 4.750% 15/02/2029	886	0.01
USD	565,000	US Foods Inc 5.750% 15/04/2033	572	0.01
USD	340,000	US Foods Inc 6.875% 15/09/2028	351	0.01
USD	495,000	US Foods Inc 7.250% 15/01/2032^	519	0.01
USD	4,140,000	USA Compression Partners LP / USA Compression Finance Corp 6.250% 01/10/2033^	4,156	0.06
USD	965,000	USA Compression Partners LP / USA Compression Finance Corp 7.125% 15/03/2029	997	0.02
USD	4,995,000	UWM Holdings LLC 6.250% 15/03/2031^	4,988	0.08
USD	3,075,000	UWM Holdings LLC 6.625% 01/02/2030	3,131	0.05
USD	2,645,000	Vail Resorts Inc 5.625% 15/07/2030^	2,667	0.04
USD	3,145,000	Vail Resorts Inc 6.500% 15/05/2032^	3,254	0.05
USD	1,328,000	Venture Global Calcasieu Pass LLC 3.875% 15/08/2029	1,258	0.02
USD	1,409,000	Venture Global Calcasieu Pass LLC 3.875% 01/11/2033	1,245	0.02

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		United States (31 October 2024: 87.22%) (continued)		
USD	1,160,000	Venture Global Calcasieu Pass LLC 4.125% 15/08/2031	1,072	0.02
USD	1,000,000	Venture Global Calcasieu Pass LLC 6.250% 15/01/2030^	1,020	0.02
USD	1,350,000	Venture Global LNG Inc 7.000% 15/01/2030^	1,365	0.02
USD	1,430,000	Venture Global LNG Inc 8.125% 01/06/2028	1,473	0.02
USD	1,490,000	Venture Global LNG Inc 8.375% 01/06/2031	1,530	0.02
USD	2,905,000	Venture Global LNG Inc 9.500% 01/02/2029	3,128	0.05
USD	1,705,000	Venture Global LNG Inc 9.875% 01/02/2032^	1,822	0.03
USD	10,680,000	Venture Global Plaquemines LNG LLC 6.500% 15/01/2034^	11,183	0.17
USD	11,035,000	Venture Global Plaquemines LNG LLC 6.750% 15/01/2036^	11,688	0.18
USD	1,235,000	Venture Global Plaquemines LNG LLC 7.500% 01/05/2033^	1,358	0.02
USD	1,100,000	Venture Global Plaquemines LNG LLC 7.750% 01/05/2035^	1,241	0.02
USD	15,885,000	VF Corp 2.800% 23/04/2027^	15,435	0.24
USD	22,640,000	VF Corp 2.950% 23/04/2030^	19,853	0.31
USD	408,000	Viasat Inc 5.625% 15/04/2027	407	0.01
USD	443,000	Viasat Inc 6.500% 15/07/2028	429	0.01
USD	1,205,000	Viasat Inc 7.500% 30/05/2031	1,131	0.02
USD	734,000	Vistra Operations Co LLC 4.375% 01/05/2029	721	0.01
USD	876,000	Vistra Operations Co LLC 5.000% 31/07/2027	876	0.01
USD	784,000	Vistra Operations Co LLC 5.625% 15/02/2027	784	0.01
USD	1,010,000	Vistra Operations Co LLC 6.875% 15/04/2032	1,061	0.02
USD	1,210,000	Vistra Operations Co LLC 7.750% 15/10/2031	1,283	0.02
USD	950,000	Vital Energy Inc 7.875% 15/04/2032^	900	0.01
USD	1,710,000	VoltaGrid LLC 7.375% 01/11/2030	1,739	0.03
USD	2,195,000	Voyager Parent LLC 9.250% 01/07/2032	2,300	0.04
USD	1,795,000	Wand NewCo 3 Inc 7.625% 30/01/2032^	1,881	0.03
USD	6,735,000	Warnermedia Holdings Inc 3.755% 15/03/2027	6,661	0.10
USD	7,500,000	Warnermedia Holdings Inc 4.054% 15/03/2029^	7,277	0.11
USD	15,170,000	Warnermedia Holdings Inc 4.279% 15/03/2032^	13,895	0.22
USD	1,440,000	Wayfair LLC 7.250% 31/10/2029	1,487	0.02
USD	905,000	Wayfair LLC 7.750% 15/09/2030	955	0.01
USD	4,500,000	WBI Operating LLC 6.250% 15/10/2030	4,500	0.07
USD	3,000,000	WBI Operating LLC 6.500% 15/10/2033	2,998	0.05
USD	97,000	Wesco Aircraft Holdings Inc 9.000% 15/11/2026*	41	0.00
USD	980,000	WESCO Distribution Inc 6.375% 15/03/2029^	1,012	0.02
USD	825,000	WESCO Distribution Inc 6.375% 15/03/2033	862	0.01
USD	865,000	WESCO Distribution Inc 6.625% 15/03/2032	904	0.01
USD	1,255,000	WESCO Distribution Inc 7.250% 15/06/2028	1,272	0.02
USD	21,121,000	Whirlpool Corp 4.750% 26/02/2029^	20,796	0.32
USD	18,185,000	Whirlpool Corp 6.125% 15/06/2030	18,035	0.28
		United States (31 October 2024: 87.22%) (continued)		
USD	18,840,000	Whirlpool Corp 6.500% 15/06/2033	18,356	0.28
USD	345,000	Williams Scotsman Inc 4.625% 15/08/2028	340	0.01
USD	330,000	Williams Scotsman Inc 6.625% 15/06/2029	340	0.01
USD	285,000	Williams Scotsman Inc 6.625% 15/04/2030	294	0.00
USD	345,000	Williams Scotsman Inc 7.375% 01/10/2031^	361	0.01
USD	7,610,000	Windstream Services LLC 7.500% 15/10/2033	7,588	0.12
USD	2,190,000	Windstream Services LLC / Windstream Escrow Finance Corp 8.250% 01/10/2031	2,237	0.03
USD	335,000	WR Grace Holdings LLC 4.875% 15/06/2027	332	0.00
USD	1,055,000	WR Grace Holdings LLC 5.625% 15/08/2029	962	0.01
USD	4,100,000	WR Grace Holdings LLC 6.625% 15/08/2032	3,961	0.06
USD	365,000	Wrangler Holdco Corp 6.625% 01/04/2032	381	0.01
USD	17,360,000	WULF Compute LLC 7.750% 15/10/2030	18,009	0.28
USD	891,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp 5.125% 01/10/2029	890	0.01
USD	1,070,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp 6.250% 15/03/2033^	1,087	0.02
USD	1,520,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp 7.125% 15/02/2031^	1,630	0.03
USD	260,000	Xerox Corp 10.250% 15/10/2030	266	0.00
USD	765,000	Xerox Corp 13.500% 15/04/2031	739	0.01
USD	505,000	Xerox Holdings Corp 5.500% 15/08/2028^	240	0.00
USD	335,000	Xerox Holdings Corp 8.875% 30/11/2029^	146	0.00
USD	214,000	XPLR Infrastructure Operating Partners LP 3.875% 15/10/2026	211	0.00
USD	378,000	XPLR Infrastructure Operating Partners LP 4.500% 15/09/2027^	370	0.01
USD	740,000	XPLR Infrastructure Operating Partners LP 7.250% 15/01/2029^	760	0.01
USD	700,000	XPLR Infrastructure Operating Partners LP 8.375% 15/01/2031^	732	0.01
USD	835,000	XPLR Infrastructure Operating Partners LP 8.625% 15/03/2033	876	0.01
USD	310,000	XPO Inc 7.125% 01/06/2031	323	0.00
USD	380,000	XPO Inc 7.125% 01/02/2032^	400	0.01
USD	31,353,000	Yum! Brands Inc 3.625% 15/03/2031^	29,406	0.46
USD	32,867,000	Yum! Brands Inc 4.625% 31/01/2032^	32,090	0.50
USD	1,052,000	Yum! Brands Inc 4.750% 15/01/2030	1,049	0.02
USD	29,730,000	Yum! Brands Inc 5.375% 01/04/2032^	29,930	0.46
USD	741,670	Zayo Group Holdings Inc 9.250% 09/03/2030	705	0.01
USD	571,892	Zayo Group Holdings Inc 13.750% 09/09/2030	523	0.01
USD	1,165,000	ZF North America Capital Inc 6.750% 23/04/2030	1,108	0.02
USD	410,000	ZF North America Capital Inc 6.875% 14/04/2028	411	0.01
USD	775,000	ZF North America Capital Inc 6.875% 23/04/2032	708	0.01

SCHEDULE OF INVESTMENTS (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:98.53%) (continued)				
		United States (31 October 2024: 87.22%) (continued)		
USD	980,000	ZF North America Capital Inc 7.125% 14/04/2030^	951	0.01
USD	7,095,000	ZF North America Capital Inc 7.500% 24/03/2031	6,762	0.10
		Total United States	**5,519,707**	**85.62**
Total investments in corporate debt instruments			**6,340,967**	**98.36**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**6,340,971**	**98.36**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.34)%)							
Over-the-counter forward currency contracts (31 October 2024: (0.34)%)							
USD	765,153	CHF	608,851	State Street Bank and Trust Company	03/11/2025	6	0.00
USD	24,277,741	EUR	20,760,229	State Street Bank and Trust Company	03/11/2025	318	0.01
USD	5,413,883	GBP	4,039,241	State Street Bank and Trust Company	03/11/2025	106	0.00
USD	2,420,689	MXN	44,705,298	State Street Bank and Trust Company	03/11/2025	11	0.00
Total unrealised gain						**441**	**0.01**
GBP Hedged Share Class							
GBP	439,437	USD	577,389	State Street Bank and Trust Company	01/12/2025	-	0.00
GBP	398,598	USD	523,730	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**441**	**0.01**
USD	135,478	CHF	108,412	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	11,429,886	EUR	9,887,830	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	5,549,473	GBP	4,223,542	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	887,946	MXN	16,520,266	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
MXN Hedged Share Class							
MXN	16,065,791	USD	873,407	State Street Bank and Trust Company	03/11/2025	(7)	(0.00)
MXN	1,888,196,766	USD	102,649,627	State Street Bank and Trust Company	03/11/2025	(868)	(0.02)
MXN	37,460,917	USD	2,036,519	State Street Bank and Trust Company	03/11/2025	(17)	(0.00)
MXN	3,500,250	USD	190,366	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
MXN	2,143,921	USD	116,129	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
MXN	3,336,103	USD	181,243	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
MXN	2,930,888	USD	158,939	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
MXN	2,929,723	USD	159,031	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
MXN	6,843,125	USD	371,899	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
MXN	3,917,970	USD	212,896	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.34)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.34)%) (continued)							
MXN Hedged Share Class (continued)							
MXN	4,961,093	USD	266,682	State Street Bank and Trust Company	01/12/2025	-	0.00
MXN	1,953,649,775	USD	105,016,946	State Street Bank and Trust Company	01/12/2025	(5)	(0.00)
Total unrealised loss						**(909)**	**(0.02)**
CHF Hedged Share Class							
CHF	63,569	USD	80,206	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
CHF	7,592,319	USD	9,579,222	State Street Bank and Trust Company	03/11/2025	(121)	(0.00)
CHF	2,696	USD	3,401	State Street Bank and Trust Company	03/11/2025	-	0.00
CHF	185,921	USD	234,563	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
CHF	360,098	USD	455,985	State Street Bank and Trust Company	03/11/2025	(8)	(0.00)
CHF	342,257	USD	430,703	State Street Bank and Trust Company	03/11/2025	(4)	(0.00)
CHF	253,074	USD	318,458	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
CHF	18,553	USD	23,185	State Street Bank and Trust Company	01/12/2025	-	0.00
CHF	8,457,641	USD	10,569,278	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**(140)**	**(0.00)**
EUR Hedged Share Class							
EUR	4,292,187	USD	5,053,166	State Street Bank and Trust Company	03/11/2025	(99)	(0.00)
EUR	486,957,999	USD	573,286,888	State Street Bank and Trust Company	03/11/2025	(11,240)	(0.18)
EUR	8,012,922	USD	9,433,565	State Street Bank and Trust Company	03/11/2025	(185)	(0.00)
EUR	980,408	USD	1,154,216	State Street Bank and Trust Company	03/11/2025	(23)	(0.00)
EUR	1,831,795	USD	2,149,333	State Street Bank and Trust Company	03/11/2025	(35)	(0.00)
EUR	977,394	USD	1,146,950	State Street Bank and Trust Company	03/11/2025	(19)	(0.00)
EUR	732,366	USD	852,294	State Street Bank and Trust Company	03/11/2025	(7)	(0.00)
EUR	162,655	USD	188,602	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
EUR	569,062	USD	665,049	State Street Bank and Trust Company	03/11/2025	(8)	(0.00)
EUR	1,958,174	USD	2,286,484	State Street Bank and Trust Company	03/11/2025	(26)	(0.00)
EUR	527,589	USD	615,294	State Street Bank and Trust Company	03/11/2025	(6)	(0.00)
EUR	1,230,556	USD	1,428,953	State Street Bank and Trust Company	03/11/2025	(9)	(0.00)
EUR	101,787	USD	118,262	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
EUR	1,023,516	USD	1,190,364	State Street Bank and Trust Company	03/11/2025	(9)	(0.00)
EUR	1,247,131	USD	1,441,648	State Street Bank and Trust Company	01/12/2025	-	0.00
EUR	504,256,330	USD	582,900,147	State Street Bank and Trust Company	01/12/2025	(1)	(0.00)
EUR	142,442	USD	164,659	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**(11,669)**	**(0.18)**
GBP Hedged Share Class							
GBP	1,477,094	USD	1,988,912	State Street Bank and Trust Company	03/11/2025	(48)	(0.00)
GBP	168,757,093	USD	227,229,738	State Street Bank and Trust Company	03/11/2025	(5,508)	(0.09)
GBP	265,331	USD	356,153	State Street Bank and Trust Company	03/11/2025	(8)	(0.00)
GBP	265,490	USD	357,731	State Street Bank and Trust Company	03/11/2025	(9)	(0.00)
GBP	683,982	USD	922,093	State Street Bank and Trust Company	03/11/2025	(23)	(0.00)
GBP	88,141	USD	117,276	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
GBP	1,002,831	USD	1,343,049	State Street Bank and Trust Company	03/11/2025	(26)	(0.00)
GBP	796,280	USD	1,064,982	State Street Bank and Trust Company	03/11/2025	(19)	(0.00)
GBP	177,023	USD	235,845	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.34)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.34)%) (continued)							
GBP Hedged Share Class (continued)							
GBP	188,065	USD	250,123	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
GBP	174,406,426	USD	229,159,928	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**(5,649)**	**(0.09)**
Total unrealised loss on over-the-counter forward currency contracts						**(18,367)**	**(0.29)**
Total over-the-counter financial derivative instruments						**(17,926)**	**(0.28)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	6,341,412	98.37
Total financial liabilities at fair value through profit or loss	(18,367)	(0.29)
Cash	6,795	0.11
Cash equivalents (31 October 2024: 0.99%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.99%)		
1,182,643 USD BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	118,347	1.84
Total cash equivalents	118,347	1.84
Other assets and liabilities	(1,329)	(0.03)
Net asset value attributable to redeemable shareholders	**6,446,858**	**100.00**

^ These securities are partially or fully transferred as securities lent.
Perpetual bond.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	30.86
Transferable securities traded on another regulated market	65.11
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Over-the-counter financial derivative instruments	0.01
UCITS collective investment schemes - Money Market Funds	1.79
Other assets	2.23
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	1,914,645

iSHARES $ SUKUK UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.54%)				
Corporate debt instruments (31 October 2024: 60.14%)				
		Cayman Islands (31 October 2024: 44.75%)		
USD	200,000	Adib Sukuk Co II Ltd 5.695% 15/11/2028	209	0.22
USD	200,000	Ajman Senior Sukuk Ltd 5.125% 30/04/2030	202	0.22
USD	600,000	Al Rajhi Sukuk Ltd 4.750% 05/04/2028	605	0.65
USD	200,000	Al Rajhi Sukuk Ltd 4.865% 19/05/2030	203	0.22
USD	600,000	Al Rajhi Sukuk Ltd 5.047% 12/03/2029	611	0.66
USD	200,000	Aldar Investment Properties Sukuk Ltd 4.875% 24/05/2033	201	0.22
USD	400,000	Aldar Investment Properties Sukuk Ltd 5.250% 25/03/2035	408	0.44
USD	400,000	Aldar Investment Properties Sukuk Ltd 5.500% 16/05/2034	417	0.45
USD	200,000	Aldar Sukuk No 2 Ltd 3.875% 22/10/2029	195	0.21
USD	200,000	Alinma Sukuk Ltd 4.937% 15/07/2030	203	0.22
USD	200,000	Almarai Sukuk Ltd 4.450% 24/09/2030	199	0.21
USD	450,000	Arabian Centres Sukuk II Ltd 5.625% 07/10/2026	437	0.47
USD	450,000	Arabian Centres Sukuk III Ltd 9.500% 06/03/2029	457	0.49
USD	200,000	Arada Sukuk 2 Ltd 8.000% 24/06/2029	207	0.22
USD	200,000	AUB Sukuk Ltd 2.615% 09/09/2026	196	0.21
USD	400,000	Bapco Energies Sukuk Ltd 5.250% 08/04/2029	400	0.43
USD	500,000	Bapco Energies Sukuk Ltd 6.250% 29/01/2035	519	0.56
USD	500,000	Bapco Energies Sukuk Ltd 6.625% 25/05/2033	535	0.57
USD	450,000	BBG Sukuk Ltd 4.560% 09/10/2029	451	0.48
USD	250,000	Boubyan Sukuk Ltd 4.973% 04/06/2030	256	0.27
USD	450,000	BSF Sukuk Co Ltd 4.750% 31/05/2028	452	0.48
USD	350,000	BSF Sukuk Co Ltd 5.000% 25/01/2029	355	0.38
USD	400,000	BSF Sukuk Co Ltd 5.375% 21/01/2030	412	0.44
USD	400,000	Dar Al-Arkan Sukuk Co Ltd 7.250% 02/07/2030	405	0.43
USD	200,000	Dar Al-Arkan Sukuk Co Ltd 8.000% 25/02/2029	208	0.22
USD	400,000	DIB Sukuk Ltd 1.959% 22/06/2026	393	0.42
USD	400,000	DIB Sukuk Ltd 2.740% 16/02/2027	391	0.42
USD	500,000	DIB Sukuk Ltd 4.800% 16/08/2028	506	0.54
USD	600,000	DIB Sukuk Ltd 5.243% 04/03/2029	615	0.66
USD	400,000	DIB Sukuk Ltd 5.493% 30/11/2027	410	0.44
USD	200,000	DP World Crescent Ltd 3.750% 30/01/2030	194	0.21
USD	400,000	DP World Crescent Ltd 3.875% 18/07/2029	392	0.42
USD	600,000	DP World Crescent Ltd 4.848% 26/09/2028	607	0.65
USD	800,000	DP World Crescent Ltd 5.500% 13/09/2033	834	0.89
USD	800,000	DP World Crescent Ltd 5.500% 08/05/2035	833	0.89
USD	500,000	EDO Sukuk Ltd 5.662% 03/07/2031	525	0.56
USD	550,000	EDO Sukuk Ltd 5.875% 21/09/2033	586	0.63
		Cayman Islands (31 October 2024: 44.75%) (continued)		
USD	200,000	El Sukuk Co Ltd 2.082% 02/11/2026	195	0.21
USD	300,000	El Sukuk Co Ltd 4.540% 23/03/2031	300	0.32
USD	400,000	El Sukuk Co Ltd 5.059% 25/03/2030	408	0.44
USD	200,000	El Sukuk Co Ltd 5.431% 28/05/2029	206	0.22
USD	400,000	Emaar Sukuk Ltd 3.635% 15/09/2026	397	0.43
USD	200,000	Emaar Sukuk Ltd 3.700% 06/07/2031	192	0.21
USD	400,000	Emaar Sukuk Ltd 3.875% 17/09/2029	392	0.42
USD	400,000	Esic Sukuk Ltd 5.831% 14/02/2029	412	0.44
USD	200,000	Fab Sukuk Co Ltd 2.591% 02/03/2027	196	0.21
USD	300,000	Fab Sukuk Co Ltd 4.581% 17/01/2028	303	0.32
USD	400,000	Fab Sukuk Co Ltd 4.779% 23/01/2029	407	0.44
USD	400,000	Fab Sukuk Co Ltd 5.153% 16/01/2030	414	0.44
USD	200,000	GFH Senior Sukuk Ltd 7.500% 06/11/2029	201	0.22
USD	400,000	ICD Sukuk Co Ltd 5.000% 01/02/2027	401	0.43
USD	250,000	ICDPS Sukuk Ltd 4.391% 09/10/2030	250	0.27
USD	400,000	ICDPS Sukuk Ltd 4.950% 14/02/2029	407	0.44
USD	600,000	KFH Sukuk Co 5.011% 17/01/2029	610	0.65
USD	600,000	KFH Sukuk Co 5.376% 14/01/2030	622	0.67
USD	600,000	Ma'aden Sukuk Ltd 5.250% 13/02/2030	617	0.66
USD	200,000	Ma'aden Sukuk Ltd 5.500% 13/02/2035	210	0.23
USD	400,000	MAF Sukuk Ltd 3.932% 28/02/2030	392	0.42
USD	240,000	MAF Sukuk Ltd 4.638% 14/05/2029	241	0.26
USD	250,000	MAF Sukuk Ltd 4.875% 22/10/2035	249	0.27
USD	200,000	MAF Sukuk Ltd 5.000% 01/06/2033	204	0.22
USD	200,000	Mashreq AL Islami Sukuk Co Ltd 5.030% 22/04/2030	204	0.22
USD	200,000	Mumtalakat Sukuk Holding Co 4.100% 21/01/2027	196	0.21
USD	200,000	Omniyat Sukuk 1 Ltd 8.375% 06/05/2028	203	0.22
USD	250,000	Otel Sukuk Ltd 5.375% 24/01/2031	256	0.27
USD	300,000	QIB Sukuk Ltd 4.485% 17/09/2029	300	0.32
USD	450,000	QIB Sukuk Ltd 4.803% 12/06/2030	457	0.49
USD	400,000	QIB Sukuk Ltd 5.581% 22/11/2028	415	0.45
USD	400,000	QIIB Senior Oryx Ltd 5.247% 24/01/2029	409	0.44
USD	1,500,000	SA Global Sukuk Ltd 2.694% 17/06/2031	1,363	1.46
USD	600,000	SA Global Sukuk Ltd 4.125% 17/09/2030	591	0.63
USD	900,000	SA Global Sukuk Ltd 4.250% 02/10/2029	897	0.96
USD	200,000	SA Global Sukuk Ltd 4.625% 17/09/2035	196	0.21
USD	700,000	SA Global Sukuk Ltd 4.750% 02/10/2034	699	0.75
USD	400,000	Saudi Electricity Global Sukuk Co 2 5.060% 08/04/2043	396	0.42
USD	400,000	Saudi Electricity Global Sukuk Co 3 5.500% 08/04/2044	414	0.44
USD	400,000	Saudi Electricity Global Sukuk Co 4 4.723% 27/09/2028	406	0.44

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SUKUK UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:60.14%) (continued)				
		Cayman Islands (31 October 2024: 44.75%) (continued)		
USD	200,000	Saudi Electricity Global Sukuk Co 5 2.413% 17/09/2030	182	0.20
USD	200,000	Saudi Electricity Sukuk Programme Co 4.632% 11/04/2033	201	0.22
USD	400,000	Saudi Electricity Sukuk Programme Co 4.942% 13/02/2029	407	0.44
USD	650,000	Saudi Electricity Sukuk Programme Co 5.194% 13/02/2034	670	0.72
USD	600,000	Saudi Electricity Sukuk Programme Co 5.225% 18/02/2030	616	0.66
USD	200,000	Saudi Electricity Sukuk Programme Co 5.489% 18/02/2035	210	0.23
USD	600,000	Saudi Electricity Sukuk Programme Co 5.684% 11/04/2053	608	0.65
USD	400,000	SIB Sukuk Co III Ltd 5.200% 26/02/2030	409	0.44
USD	200,000	SIB Sukuk Co III Ltd 5.250% 03/07/2029	205	0.22
USD	400,000	SNB Sukuk Ltd 2.342% 19/01/2027	390	0.42
USD	450,000	SNB Sukuk Ltd 5.129% 27/02/2029	459	0.49
USD	200,000	Sobha Sukuk Ltd 7.995% 19/02/2029	205	0.22
USD	200,000	Sobha Sukuk Ltd 8.750% 17/07/2028	208	0.22
USD	700,000	SRC Sukuk Ltd 4.375% 02/04/2029	699	0.75
USD	550,000	SRC Sukuk Ltd 4.875% 02/10/2035	552	0.59
USD	600,000	SRC Sukuk Ltd 5.000% 27/02/2028	608	0.65
USD	500,000	SRC Sukuk Ltd 5.375% 27/02/2035	522	0.56
USD	700,000	Suci Second Investment Co 4.375% 10/09/2027	701	0.75
USD	600,000	Suci Second Investment Co 4.875% 08/05/2032	609	0.65
USD	950,000	Suci Second Investment Co 5.171% 05/03/2031	980	1.05
USD	1,200,000	Suci Second Investment Co 6.000% 25/10/2028	1,259	1.35
USD	500,000	Suci Second Investment Co 6.250% 25/10/2033	551	0.59
USD	250,000	Warba Sukuk Ltd 5.351% 10/07/2029	257	0.28
		Total Cayman Islands	**42,165**	**45.22**
		Luxembourg (31 October 2024: 8.42%)		
USD	900,000	Isdb Trust Services NO 2 SARL 1.435% 21/10/2026	879	0.94
USD	700,000	Isdb Trust Services NO 2 SARL 3.213% 28/04/2027	692	0.74
USD	450,000	Isdb Trust Services NO 2 SARL 4.047% 15/10/2029	453	0.49
USD	600,000	Isdb Trust Services NO 2 SARL 4.211% 18/03/2030	608	0.65
USD	900,000	Isdb Trust Services NO 2 SARL 4.246% 25/06/2030	911	0.98
USD	1,050,000	Isdb Trust Services NO 2 SARL 4.598% 14/03/2028	1,068	1.15
USD	600,000	Isdb Trust Services NO 2 SARL 4.747% 27/10/2027	610	0.65
		Luxembourg (31 October 2024: 8.42%) (continued)		
USD	900,000	Isdb Trust Services NO 2 SARL 4.754% 15/05/2029	927	0.99
USD	1,000,000	Isdb Trust Services NO 2 SARL 4.906% 03/10/2028	1,029	1.10
USD	800,000	TMS Issuer Sarl 5.780% 23/08/2032	837	0.90
		Total Luxembourg	**8,014**	**8.59**
		Malaysia (31 October 2024: 0.92%)		
USD	200,000	Axiata SPV2 Bhd 2.163% 19/08/2030	181	0.19
		Total Malaysia	**181**	**0.19**
		Oman (31 October 2024: 1.50%)		
USD	200,000	Mazoon Assets Co SAOC 5.200% 08/11/2027	202	0.22
USD	400,000	Mazoon Assets Co SAOC 5.250% 09/10/2031	408	0.44
USD	200,000	Mazoon Assets Co SAOC 5.500% 14/02/2029	206	0.22
		Total Oman	**816**	**0.88**
		Qatar (31 October 2024: 0.00%)		
USD	200,000	MAR Finance LLC 4.875% 29/05/2030	204	0.22
		Total Qatar	**204**	**0.22**
		Saudi Arabia (31 October 2024: 1.87%)		
USD	400,000	Almarai Co JSC 5.233% 25/07/2033	412	0.44
USD	700,000	Saudi Telecom Co 3.890% 13/05/2029	693	0.74
		Total Saudi Arabia	**1,105**	**1.18**
		Turkey (31 October 2024: 0.53%)		
USD	600,000	TVF Varlik Kiralama AS 6.950% 23/01/2030	619	0.66
USD	700,000	Ziraat Katilim Varlik Kiralama AS 9.375% 12/11/2026	735	0.79
		Total Turkey	**1,354**	**1.45**
		United Arab Emirates (31 October 2024: 2.15%)		
USD	800,000	Adnoc Murban Sukuk Ltd 4.750% 06/05/2035	811	0.87
USD	400,000	Alpha Star Holding IX Ltd 7.000% 26/08/2028	408	0.44
USD	400,000	Alpha Star Holding VIII Ltd 8.375% 12/04/2027	414	0.44
USD	200,000	Binghatti Sukuk 2 Spv Ltd 7.750% 02/07/2029	194	0.21
USD	250,000	Binghatti Sukuk 2 Spv Ltd 8.125% 07/08/2030	246	0.26
USD	400,000	Binghatti Sukuk SPC Ltd 9.625% 28/02/2027	406	0.44
USD	200,000	DAE Sukuk Difc Ltd 4.500% 16/10/2030	198	0.21
USD	400,000	Equate Sukuk Spc Ltd 5.000% 05/09/2031	406	0.44
USD	450,000	Mdgh Sukuk Ltd 4.959% 04/04/2034	470	0.51
USD	600,000	Mdgh Sukuk Ltd 5.000% 04/06/2035	628	0.67

iSHARES $ SUKUK UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:60.14%) (continued)				
		United Arab Emirates (31 October 2024: 2.15%) (continued)		
USD	400,000	National Central Cooling Co PJSC 5.279% 05/03/2030	412	0.44
USD	400,000	Sobha Sukuk I Holding Ltd 7.125% 11/09/2030	401	0.43
		Total United Arab Emirates	**4,994**	**5.36**
Total investments in corporate debt instruments			**58,833**	**63.09**
Government debt instruments (31 October 2024: 38.40%)				
		Bahrain (31 October 2024: 3.95%)		
USD	400,000	CBB International Sukuk Programme Co WLL 3.875% 18/05/2029	384	0.41
USD	410,000	CBB International Sukuk Programme Co WLL 3.950% 16/09/2027	401	0.43
USD	600,000	CBB International Sukuk Programme Co WLL 4.500% 30/03/2027	595	0.64
USD	300,000	CBB International Sukuk Programme Co WLL 5.874% 06/02/2034	303	0.33
USD	500,000	CBB International Sukuk Programme Co WLL 5.875% 05/06/2032	511	0.55
USD	600,000	CBB International Sukuk Programme Co WLL 6.000% 12/02/2031	619	0.66
USD	300,000	CBB International Sukuk Programme Co WLL 6.250% 18/10/2030	312	0.33
USD	950,000	CBB International Sukuk Programme Co WLL 6.250% 07/07/2033	990	1.06
		Total Bahrain	**4,115**	**4.41**
		Cayman Islands (31 October 2024: 13.68%)		
USD	500,000	Dubai DOF Sukuk Ltd 5.000% 30/04/2029	519	0.56
USD	450,000	KSA Ijarah Sukuk Ltd 4.250% 09/09/2030	449	0.48
USD	500,000	KSA Ijarah Sukuk Ltd 4.875% 09/09/2035	506	0.54
USD	600,000	KSA Sukuk Ltd 2.250% 17/05/2031	539	0.58
USD	500,000	KSA Sukuk Ltd 2.969% 29/10/2029	478	0.51
USD	1,050,000	KSA Sukuk Ltd 3.628% 20/04/2027	1,043	1.12
USD	950,000	KSA Sukuk Ltd 4.274% 22/05/2029	953	1.02
USD	600,000	KSA Sukuk Ltd 4.303% 19/01/2029	602	0.64
USD	800,000	KSA Sukuk Ltd 4.511% 22/05/2033	798	0.86
USD	400,000	KSA Sukuk Ltd 5.250% 04/06/2027	407	0.44
USD	400,000	KSA Sukuk Ltd 5.250% 04/06/2030	417	0.45
USD	650,000	KSA Sukuk Ltd 5.250% 04/06/2034	677	0.73
USD	750,000	KSA Sukuk Ltd 5.268% 25/10/2028	773	0.83
USD	400,000	RAK Capital 5.000% 12/03/2035	414	0.44
USD	600,000	Sharjah Sukuk Program Ltd 2.942% 10/06/2027	583	0.62
USD	250,000	Sharjah Sukuk Program Ltd 3.200% 13/07/2031	230	0.25
USD	600,000	Sharjah Sukuk Program Ltd 3.234% 23/10/2029	570	0.61
		Cayman Islands (31 October 2024: 13.68%) (continued)		
USD	400,000	Sharjah Sukuk Program Ltd 3.886% 04/04/2030	388	0.42
USD	620,000	Sharjah Sukuk Program Ltd 4.226% 14/03/2028	614	0.66
USD	400,000	Sharjah Sukuk Program Ltd 5.433% 17/04/2035	412	0.44
USD	400,000	Sharjah Sukuk Program Ltd 6.092% 19/03/2034	430	0.46
		Total Cayman Islands	**11,802**	**12.66**
		Egypt (31 October 2024: 0.91%)		
USD	350,000	Egyptian Financial Co for Sovereign Taskeek 6.375% 07/04/2029	354	0.38
USD	350,000	Egyptian Financial Co for Sovereign Taskeek 7.950% 07/10/2032	362	0.39
		Total Egypt	**716**	**0.77**
		Indonesia (31 October 2024: 7.75%)		
USD	400,000	Perusahaan Penerbit SBSN Indonesia III 2.550% 09/06/2031	365	0.39
USD	300,000	Perusahaan Penerbit SBSN Indonesia III 2.800% 23/06/2030	281	0.30
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.550% 09/06/2051	148	0.16
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.800% 23/06/2050	155	0.17
USD	800,000	Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	801	0.86
USD	600,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 06/06/2027	602	0.65
USD	600,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028	604	0.65
USD	400,000	Perusahaan Penerbit SBSN Indonesia III 4.450% 20/02/2029	403	0.43
USD	500,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 23/07/2030	505	0.54
USD	400,000	Perusahaan Penerbit SBSN Indonesia III 4.700% 06/06/2032	404	0.43
USD	400,000	Perusahaan Penerbit SBSN Indonesia III 5.000% 25/05/2030	412	0.44
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 5.100% 02/07/2029	206	0.22
USD	450,000	Perusahaan Penerbit SBSN Indonesia III 5.200% 02/07/2034	462	0.49
USD	400,000	Perusahaan Penerbit SBSN Indonesia III 5.200% 23/07/2035	412	0.44
USD	250,000	Perusahaan Penerbit SBSN Indonesia III 5.250% 25/11/2034	258	0.28
USD	450,000	Perusahaan Penerbit SBSN Indonesia III 5.400% 15/11/2028	467	0.50
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 5.500% 02/07/2054	202	0.22

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SUKUK UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:38.40%) (continued)				
		Indonesia (31 October 2024: 7.75%) (continued)		
USD	400,000	Perusahaan Penerbit SBSN Indonesia III 5.600% 15/11/2033	425	0.46
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 5.650% 25/11/2054	204	0.22
		Total Indonesia	**7,316**	**7.85**
		Malaysia (31 October 2024: 1.74%)		
USD	250,000	Malaysia Sovereign Sukuk Bhd 4.236% 22/04/2045	228	0.24
USD	800,000	Malaysia Wakala Sukuk Bhd 2.070% 28/04/2031	727	0.78
USD	300,000	Malaysia Wakala Sukuk Bhd 3.075% 28/04/2051	219	0.24
		Total Malaysia	**1,174**	**1.26**
		Oman (31 October 2024: 2.27%)		
USD	450,000	Oman Sovereign Sukuk Co 4.525% 17/04/2033	451	0.48
USD	800,000	Oman Sovereign Sukuk Co 4.875% 15/06/2030	820	0.88
		Total Oman	**1,271**	**1.36**
		Pakistan (31 October 2024: 0.58%)		
USD	450,000	Pakistan Global Sukuk Programme Co Ltd 7.950% 31/01/2029	454	0.49
		Total Pakistan	**454**	**0.49**
		Philippines (31 October 2024: 0.63%)		
USD	450,000	ROP Sukuk Trust 5.045% 06/06/2029	462	0.49
		Total Philippines	**462**	**0.49**
		Turkey (31 October 2024: 6.89%)		
USD	1,050,000	Hazine Mustesarligi Varlik Kiralama AS 6.500% 26/04/2030	1,088	1.17
USD	1,100,000	Hazine Mustesarligi Varlik Kiralama AS 6.750% 01/09/2030	1,143	1.22
USD	1,800,000	Hazine Mustesarligi Varlik Kiralama AS 7.250% 24/02/2027	1,862	2.00
USD	1,550,000	Hazine Mustesarligi Varlik Kiralama AS 8.509% 14/01/2029	1,701	1.82
		Total Turkey	**5,794**	**6.21**
Total investments in government debt instruments			**33,104**	**35.50**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**91,937**	**98.59**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	91,937	98.59
Cash	692	0.74
Other assets and liabilities	622	0.67
Net asset value attributable to redeemable shareholders	**93,251**	**100.00**

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	81.00
Transferable securities traded on another regulated market	13.67
Other assets	5.33
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TIPS 0-5 UCITS ETF
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 100.04%)				
Government debt instruments (31 October 2024: 100.04%)				
		United States (31 October 2024: 100.04%)		
USD	87,346,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2026^	107,172	4.21
USD	76,391,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026	102,677	4.03
USD	101,132,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2026^	118,918	4.67
USD	109,712,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2027^	123,742	4.86
USD	87,881,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2030	105,413	4.14
USD	100,478,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2030^	120,458	4.73
USD	75,666,000	United States Treasury Inflation Indexed Bonds 0.250% 15/07/2029^	92,708	3.64
USD	74,965,000	United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027^	99,470	3.90
USD	84,080,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027^	110,274	4.33
USD	84,038,000	United States Treasury Inflation Indexed Bonds 0.500% 15/01/2028^	108,709	4.27
USD	59,191,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026^	80,456	3.16
USD	75,984,000	United States Treasury Inflation Indexed Bonds 0.750% 15/07/2028^	97,238	3.82
USD	65,832,000	United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029^	83,528	3.28
USD	74,200,000	United States Treasury Inflation Indexed Bonds 1.125% 15/10/2030	73,651	2.89
		United States (31 October 2024: 100.04%) (continued)		
USD	114,929,000	United States Treasury Inflation Indexed Bonds 1.250% 15/04/2028^	124,119	4.87
USD	115,006,000	United States Treasury Inflation Indexed Bonds 1.625% 15/10/2027^	127,289	4.99
USD	129,640,000	United States Treasury Inflation Indexed Bonds 1.625% 15/10/2029^	135,669	5.32
USD	137,436,000	United States Treasury Inflation Indexed Bonds 1.625% 15/04/2030^	141,564	5.56
USD	29,815,000	United States Treasury Inflation Indexed Bonds 1.750% 15/01/2028^	46,652	1.83
USD	39,511,000	United States Treasury Inflation Indexed Bonds 2.000% 15/01/2026	64,464	2.53
USD	123,438,000	United States Treasury Inflation Indexed Bonds 2.125% 15/04/2029^	132,896	5.22
USD	33,056,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2027^	53,785	2.11
USD	124,333,000	United States Treasury Inflation Indexed Bonds 2.375% 15/10/2028^	136,317	5.35
USD	29,720,000	United States Treasury Inflation Indexed Bonds 2.500% 15/01/2029	46,625	1.83
USD	23,379,000	United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028	49,505	1.94
USD	28,047,000	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029^	60,075	2.36
		Total United States	**2,543,374**	**99.84**
Total investments in government debt instruments			**2,543,374**	**99.84**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,543,374**	**99.84**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (2.07)%)							
Over-the-counter forward currency contracts (31 October 2024: (2.07)%)							
USD	16,906,264	EUR	14,381,869	State Street Bank and Trust Company	04/11/2025	307	0.01
USD	45,809,475	GBP	34,260,613	State Street Bank and Trust Company	04/11/2025	796	0.03
USD	123,527	MXN	2,272,441	State Street Bank and Trust Company	04/11/2025	1	0.00
Total unrealised gain						**1,104**	**0.04**
MXN Hedged Share Class							
MXN	1,437,131	USD	77,237	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TIPS 0-5 UCITS ETF (continued)
As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (2.07)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (2.07)%) (continued)							
GBP Hedged Share Class							
GBP	129,279	USD	169,865	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	534,294	USD	702,026	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**1,104**	**0.04**
USD	2,179,443	EUR	1,885,298	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	19,777,970	GBP	15,052,405	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	1,954,264	MXN	36,363,013	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
MXN Hedged Share Class							
MXN	4,027,706,628	USD	218,937,877	State Street Bank and Trust Company	04/11/2025	(1,828)	(0.07)
MXN	80,301,732	USD	4,365,038	State Street Bank and Trust Company	04/11/2025	(36)	(0.00)
MXN	198,284,779	USD	10,783,916	State Street Bank and Trust Company	04/11/2025	(96)	(0.01)
MXN	2,887,626	USD	156,381	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
MXN	4,355,831,156	USD	234,119,685	State Street Bank and Trust Company	02/12/2025	(12)	(0.00)
Total unrealised loss						**(1,973)**	**(0.08)**
EUR Hedged Share Class							
EUR	96,748,997	USD	113,907,141	State Street Bank and Trust Company	04/11/2025	(2,239)	(0.09)
EUR	173,110	USD	203,810	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
EUR	5,961,505	USD	7,015,392	State Street Bank and Trust Company	04/11/2025	(135)	(0.00)
EUR	272,880	USD	316,427	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	327,231	USD	379,404	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	210,027	USD	245,255	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
EUR	182,266	USD	211,780	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	252,149	USD	293,270	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	400,694	USD	467,299	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
EUR	1,133	USD	1,310	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	100,185,189	USD	115,816,583	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(2,393)**	**(0.09)**
GBP Hedged Share Class							
GBP	609,815,044	USD	821,108,638	State Street Bank and Trust Company	04/11/2025	(19,903)	(0.78)
GBP	728,742	USD	984,351	State Street Bank and Trust Company	04/11/2025	(27)	(0.00)
GBP	242,947	USD	327,524	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)
GBP	1,199,421	USD	1,611,316	State Street Bank and Trust Company	04/11/2025	(35)	(0.00)
GBP	1,258,814	USD	1,689,561	State Street Bank and Trust Company	04/11/2025	(36)	(0.00)
GBP	97,281	USD	129,711	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	4,504,508	USD	5,993,410	State Street Bank and Trust Company	04/11/2025	(75)	(0.01)
GBP	170,205	USD	226,468	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	828,107	USD	1,101,188	State Street Bank and Trust Company	04/11/2025	(13)	(0.00)
GBP	438,520	USD	586,089	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
GBP	1,493,376	USD	2,006,396	State Street Bank and Trust Company	04/11/2025	(44)	(0.01)
GBP	365,236	USD	490,698	State Street Bank and Trust Company	04/11/2025	(11)	(0.00)

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TIPS 0-5 UCITS ETF (continued)
As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (2.07)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (2.07)%) (continued)							
GBP Hedged Share Class (continued)							
GBP	745,591	USD	998,557	State Street Bank and Trust Company	04/11/2025	(19)	(0.00)
GBP	1,447,222	USD	1,938,204	State Street Bank and Trust Company	04/11/2025	(37)	(0.00)
GBP	1,494,896	USD	2,005,651	State Street Bank and Trust Company	04/11/2025	(42)	(0.00)
GBP	146,167	USD	196,110	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
GBP	1,218,165	USD	1,629,227	State Street Bank and Trust Company	04/11/2025	(29)	(0.00)
GBP	751,338	USD	999,259	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
GBP	563,372	USD	749,276	State Street Bank and Trust Company	04/11/2025	(9)	(0.00)
GBP	130,445	USD	173,199	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	609,754,315	USD	801,184,243	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
Total unrealised loss						**(20,322)**	**(0.80)**
Total unrealised loss on over-the-counter forward currency contracts						**(24,688)**	**(0.97)**
Total over-the-counter financial derivative instruments						**(23,584)**	**(0.93)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,544,478	99.88
Total financial liabilities at fair value through profit or loss	(24,688)	(0.97)
Cash	1,944	0.08
Cash equivalents (31 October 2024: 3.67%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 3.67%)		
930,889 USD BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	93,154	3.66
Total cash equivalents	93,154	3.66
Other assets and liabilities	(67,385)	(2.65)
Net asset value attributable to redeemable shareholders	**2,547,503**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	94.96
Over-the-counter financial derivative instruments	0.04
UCITS collective investment schemes - Money Market Funds	3.48
Other assets	1.52
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TIPS 0-5 UCITS ETF (continued)
As at 31 October 2025

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	2,416,362

iSHARES $ TIPS UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.93%)				
Government debt instruments (31 October 2024: 99.93%)				
		United States (31 October 2024: 99.93%)		
USD	112,257,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2027	126,649	2.55
USD	112,830,600	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2030^	135,463	2.73
USD	122,012,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2030^	146,412	2.95
USD	122,700,100	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2031^	143,291	2.88
USD	131,955,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2031^	148,834	3.00
USD	145,271,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2032	156,220	3.14
USD	50,371,000	United States Treasury Inflation Indexed Bonds 0.125% 15/02/2051^	35,430	0.71
USD	54,874,700	United States Treasury Inflation Indexed Bonds 0.125% 15/02/2052^	35,346	0.71
USD	109,676,000	United States Treasury Inflation Indexed Bonds 0.250% 15/07/2029	134,489	2.71
USD	44,306,000	United States Treasury Inflation Indexed Bonds 0.250% 15/02/2050^	33,594	0.68
USD	107,890,000	United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027^	143,181	2.88
USD	98,569,700	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027	129,302	2.60
USD	110,057,200	United States Treasury Inflation Indexed Bonds 0.500% 15/01/2028^	142,424	2.87
USD	138,565,000	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2032^	146,176	2.94
USD	63,348,300	United States Treasury Inflation Indexed Bonds 0.625% 15/02/2043^	68,533	1.38
USD	104,768,300	United States Treasury Inflation Indexed Bonds 0.750% 15/07/2028^	134,154	2.70
USD	64,084,000	United States Treasury Inflation Indexed Bonds 0.750% 15/02/2042^	73,470	1.48
USD	63,758,000	United States Treasury Inflation Indexed Bonds 0.750% 15/02/2045^	66,287	1.33
USD	103,761,000	United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029	131,755	2.65
USD	52,863,000	United States Treasury Inflation Indexed Bonds 0.875% 15/02/2047^	53,131	1.07
USD	59,803,000	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2046^	63,880	1.29
USD	52,814,700	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2048^	52,695	1.06
USD	42,849,300	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2049^	41,272	0.83
		United States (31 October 2024: 99.93%) (continued)		
USD	82,720,000	United States Treasury Inflation Indexed Bonds 1.125% 15/10/2030	82,226	1.65
USD	135,840,900	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2033^	143,138	2.88
USD	113,259,000	United States Treasury Inflation Indexed Bonds 1.250% 15/04/2028	122,369	2.46
USD	134,453,000	United States Treasury Inflation Indexed Bonds 1.375% 15/07/2033^	141,251	2.84
USD	63,742,600	United States Treasury Inflation Indexed Bonds 1.375% 15/02/2044^	76,573	1.54
USD	55,192,000	United States Treasury Inflation Indexed Bonds 1.500% 15/02/2053^	48,870	0.98
USD	111,773,400	United States Treasury Inflation Indexed Bonds 1.625% 15/10/2027^	123,753	2.49
USD	128,855,000	United States Treasury Inflation Indexed Bonds 1.625% 15/10/2029^	134,924	2.72
USD	145,901,000	United States Treasury Inflation Indexed Bonds 1.625% 15/04/2030	150,397	3.03
USD	45,473,600	United States Treasury Inflation Indexed Bonds 1.750% 15/01/2028^	71,200	1.43
USD	145,602,000	United States Treasury Inflation Indexed Bonds 1.750% 15/01/2034^	154,203	3.10
USD	155,043,000	United States Treasury Inflation Indexed Bonds 1.875% 15/07/2034	162,502	3.27
USD	120,050,000	United States Treasury Inflation Indexed Bonds 1.875% 15/07/2035	122,248	2.46
USD	119,942,000	United States Treasury Inflation Indexed Bonds 2.125% 15/04/2029^	129,205	2.60
USD	156,731,000	United States Treasury Inflation Indexed Bonds 2.125% 15/01/2035^	165,696	3.34
USD	43,526,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2040^	66,021	1.33
USD	69,688,400	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041^	103,475	2.08
USD	50,596,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2054^	50,019	1.01
USD	46,268,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2027^	75,318	1.52
USD	126,359,000	United States Treasury Inflation Indexed Bonds 2.375% 15/10/2028	138,601	2.79
USD	50,138,000	United States Treasury Inflation Indexed Bonds 2.375% 15/02/2055^	50,964	1.03
USD	40,202,000	United States Treasury Inflation Indexed Bonds 2.500% 15/01/2029^	63,131	1.27
USD	13,708,000	United States Treasury Inflation Indexed Bonds 3.375% 15/04/2032^	27,928	0.56

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TIPS UCITS ETF (continued)
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:99.93%) (continued)				
		United States (31 October 2024: 99.93%) (continued)		
USD	46,146,000	United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028^	97,796	1.97
USD	53,020,000	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029^	113,648	2.29
		Total United States	**4,957,444**	**99.78**
Total investments in government debt instruments			**4,957,444**	**99.78**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**4,957,444**	**99.78**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.31)%)							
Over-the-counter forward currency contracts (31 October 2024: (0.31)%)							
USD	14,676,207	EUR	12,615,384	State Street Bank and Trust Company	04/11/2025	116	0.00
USD	580,416	EUR	502,074	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	20,605,177	GBP	15,356,551	State Street Bank and Trust Company	04/11/2025	429	0.01
Total unrealised gain						**545**	**0.01**
GBP Hedged Share Class							
GBP	330,978	USD	434,883	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,797,361	USD	2,361,611	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	441,564	USD	580,186	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**545**	**0.01**
USD	12,880,311	EUR	11,141,944	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	39,479,771	GBP	30,046,837	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
EUR Hedged Share Class							
EUR	1,722,061	USD	2,027,484	State Street Bank and Trust Company	04/11/2025	(40)	(0.00)
EUR	544,774,659	USD	641,388,811	State Street Bank and Trust Company	04/11/2025	(12,610)	(0.26)
EUR	140,030	USD	164,865	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
EUR	458,364	USD	539,653	State Street Bank and Trust Company	04/11/2025	(11)	(0.00)
EUR	4,258,338	USD	5,011,136	State Street Bank and Trust Company	04/11/2025	(96)	(0.00)
EUR	1,541,200	USD	1,813,675	State Street Bank and Trust Company	04/11/2025	(35)	(0.00)
EUR	352,009	USD	413,978	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)
EUR	681,207	USD	799,430	State Street Bank and Trust Company	04/11/2025	(13)	(0.00)
EUR	6,026,307	USD	7,013,428	State Street Bank and Trust Company	04/11/2025	(58)	(0.00)
EUR	1,272,081	USD	1,480,477	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
EUR	2,585,881	USD	2,998,518	State Street Bank and Trust Company	04/11/2025	(14)	(0.00)
EUR	169,949	USD	197,071	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	4,321,555	USD	5,010,515	State Street Bank and Trust Company	04/11/2025	(23)	(0.00)
EUR	293,536	USD	340,336	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TIPS UCITS ETF (continued)
As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.31)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.31)%) (continued)							
EUR Hedged Share Class (continued)							
EUR	3,246,239	USD	3,763,806	State Street Bank and Trust Company	04/11/2025	(17)	(0.00)
EUR	290,533	USD	337,227	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	897,641	USD	1,044,535	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)
EUR	220,527	USD	257,741	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
EUR	272,016	USD	315,890	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	1,048,130	USD	1,219,059	State Street Bank and Trust Company	04/11/2025	(9)	(0.00)
EUR	469,430	USD	546,411	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
EUR	1,210,914	USD	1,399,862	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	572,496,661	USD	661,820,453	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
Total unrealised loss						**(12,972)**	**(0.26)**
GBP Hedged Share Class							
GBP	637,017	USD	857,744	State Street Bank and Trust Company	04/11/2025	(21)	(0.00)
GBP	158,289,647	USD	213,135,111	State Street Bank and Trust Company	04/11/2025	(5,166)	(0.11)
GBP	4,032,644	USD	5,429,959	State Street Bank and Trust Company	04/11/2025	(132)	(0.00)
GBP	1,016,163,727	USD	1,368,252,265	State Street Bank and Trust Company	04/11/2025	(33,166)	(0.67)
GBP	2,435,727	USD	3,290,068	State Street Bank and Trust Company	04/11/2025	(90)	(0.00)
GBP	3,133,256	USD	4,232,258	State Street Bank and Trust Company	04/11/2025	(116)	(0.00)
GBP	835,307	USD	1,126,102	State Street Bank and Trust Company	04/11/2025	(29)	(0.00)
GBP	1,473,268	USD	1,977,399	State Street Bank and Trust Company	04/11/2025	(42)	(0.00)
GBP	681,586	USD	906,888	State Street Bank and Trust Company	04/11/2025	(11)	(0.00)
GBP	230,128	USD	309,179	State Street Bank and Trust Company	04/11/2025	(7)	(0.00)
GBP	493,047	USD	659,422	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
GBP	1,703,496	USD	2,275,230	State Street Bank and Trust Company	04/11/2025	(37)	(0.00)
GBP	750,144	USD	1,001,901	State Street Bank and Trust Company	04/11/2025	(16)	(0.00)
GBP	1,140,091	USD	1,522,732	State Street Bank and Trust Company	04/11/2025	(25)	(0.00)
GBP	439,710	USD	585,821	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)
GBP	321,768	USD	428,689	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
GBP	54,003,827	USD	71,824,280	State Street Bank and Trust Company	04/11/2025	(871)	(0.02)
GBP	749,738	USD	997,130	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
GBP	5,013,346	USD	6,681,893	State Street Bank and Trust Company	04/11/2025	(95)	(0.00)
GBP	246,725	USD	327,591	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	2,370,260	USD	3,147,126	State Street Bank and Trust Company	04/11/2025	(33)	(0.00)
GBP	168,354,248	USD	221,208,391	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,106,869,257	USD	1,454,366,432	State Street Bank and Trust Company	02/12/2025	(2)	(0.00)
Total unrealised loss						**(39,900)**	**(0.80)**
Total unrealised loss on over-the-counter forward currency contracts						**(52,872)**	**(1.06)**
Total over-the-counter financial derivative instruments						**(52,327)**	**(1.05)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TIPS UCITS ETF (continued)
As at 31 October 2025

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			4,957,989	99.79
Total financial liabilities at fair value through profit or loss			(52,872)	(1.06)
Cash			7,721	0.16
Cash equivalents (31 October 2024: 0.00%)				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)**		
12,386,583	USD	BlackRock ICS US Dollar Liquidity Fund~	12,387	0.25
Total cash equivalents			12,387	0.25
Other assets and liabilities			43,046	0.86
Net asset value attributable to redeemable shareholders			**4,968,271**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	95.18
Over-the-counter financial derivative instruments	0.01
UCITS collective investment schemes - Money Market Funds	0.24
Other assets	4.57
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	4,743,175

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TREASURY BOND 7-10YR UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.81%)				
Government debt instruments (31 October 2024: 98.81%)				
		United States (31 October 2024: 98.81%)		
USD	511,529,400	United States Treasury Note/Bond 3.375% 15/05/2033^	493,166	7.07
USD	519,506,600	United States Treasury Note/Bond 3.500% 15/02/2033^	506,052	7.25
USD	558,052,900	United States Treasury Note/Bond 3.875% 15/08/2033^	555,350	7.96
USD	630,656,000	United States Treasury Note/Bond 3.875% 15/08/2034^	623,364	8.93
USD	622,068,000	United States Treasury Note/Bond 4.000% 15/02/2034^	622,481	8.92
USD	383,246,100	United States Treasury Note/Bond 4.125% 15/11/2032^	388,800	5.57
USD	623,278,000	United States Treasury Note/Bond 4.250% 15/11/2034^	632,725	9.07
		United States (31 October 2024: 98.81%) (continued)		
USD	622,507,000	United States Treasury Note/Bond 4.250% 15/05/2035^	630,872	9.04
USD	503,268,000	United States Treasury Note/Bond 4.250% 15/08/2035	509,559	7.30
USD	631,881,600	United States Treasury Note/Bond 4.375% 15/05/2034^	648,543	9.30
USD	589,426,400	United States Treasury Note/Bond 4.500% 15/11/2033^	611,069	8.76
USD	632,911,000	United States Treasury Note/Bond 4.625% 15/02/2035^	660,205	9.46
		Total United States	**6,882,186**	**98.63**
Total investments in government debt instruments			**6,882,186**	**98.63**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**6,882,186**	**98.63**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.08)%)							
Over-the-counter forward currency contracts (31 October 2024: (0.08)%)							
USD	6,580,182	CHF	5,230,150	State Street Bank and Trust Company	04/11/2025	65	0.00
USD	1,667,382	CHF	1,334,086	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	35,546,717	EUR	30,535,812	State Street Bank and Trust Company	04/11/2025	300	0.00
USD	12,952,735	EUR	11,204,429	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	77,187,284	GBP	57,924,407	State Street Bank and Trust Company	04/11/2025	1,086	0.02
USD	4,313,554	MXN	79,638,495	State Street Bank and Trust Company	04/11/2025	21	0.00
Total unrealised gain						**1,472**	**0.02**
MXN Hedged Share Class							
MXN	75,147,940	USD	4,038,731	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
GBP Hedged Share Class							
GBP	289,227	USD	380,024	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**1,472**	**0.02**
USD	388,418	MXN	7,209,179	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
USD	4,886,569	CHF	3,909,842	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	28,037,742	EUR	24,253,682	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	38,041,018	GBP	28,951,900	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	5,466,835	MXN	101,720,902	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(1)**	**(0.00)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TREASURY BOND 7-10YR UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.08)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.08)%) (continued)							
MXN Hedged Share Class							
MXN	15,857,721	USD	862,002	State Street Bank and Trust Company	04/11/2025	(7)	(0.00)
MXN	4,208,336,106	USD	228,756,525	State Street Bank and Trust Company	04/11/2025	(1,910)	(0.03)
MXN	821,088,705	USD	44,633,143	State Street Bank and Trust Company	04/11/2025	(373)	(0.01)
MXN	74,661,801	USD	4,058,462	State Street Bank and Trust Company	04/11/2025	(34)	(0.00)
MXN	4,477,104	USD	241,357	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	762,482,267	USD	41,292,777	State Street Bank and Trust Company	04/11/2025	(192)	(0.00)
MXN	10,739,451	USD	582,696	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
MXN	26,134,804	USD	1,419,693	State Street Bank and Trust Company	04/11/2025	(11)	(0.00)
MXN	5,965,517	USD	324,092	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
MXN	22,668,798	USD	1,223,714	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
MXN	3,613,474	USD	195,409	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
MXN	13,883,497	USD	753,843	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
MXN	94,398,865	USD	5,118,603	State Street Bank and Trust Company	04/11/2025	(30)	(0.00)
MXN	43,610,210	USD	2,364,682	State Street Bank and Trust Company	04/11/2025	(14)	(0.00)
MXN	7,251,647	USD	394,019	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
MXN	25,396,809	USD	1,379,870	State Street Bank and Trust Company	04/11/2025	(11)	(0.00)
MXN	15,731,015	USD	853,911	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
MXN	6,193,984,105	USD	332,917,773	State Street Bank and Trust Company	02/12/2025	(16)	(0.00)
Total unrealised loss						**(2,622)**	**(0.04)**
CHF Hedged Share Class							
CHF	1,617,323	USD	2,040,827	State Street Bank and Trust Company	04/11/2025	(26)	(0.00)
CHF	247,037,192	USD	311,722,001	State Street Bank and Trust Company	04/11/2025	(3,983)	(0.06)
CHF	197,354	USD	249,032	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
CHF	83,676	USD	105,586	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
CHF	283,422	USD	355,080	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
CHF	217,586	USD	271,145	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	6,259,488	USD	7,853,862	State Street Bank and Trust Company	04/11/2025	(56)	(0.00)
CHF	1,062,031	USD	1,338,017	State Street Bank and Trust Company	04/11/2025	(15)	(0.00)
CHF	9,073,798	USD	11,468,067	State Street Bank and Trust Company	04/11/2025	(165)	(0.00)
CHF	275,134	USD	346,258	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
CHF	296,204	USD	372,764	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
CHF	236,730	USD	298,802	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
CHF	1,083,141	USD	1,353,743	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	323,423,739	USD	404,221,061	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
CHF	1,135,049	USD	1,418,619	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(4,264)**	**(0.06)**
EUR Hedged Share Class							
EUR	32,810	USD	38,629	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	5,481,957	USD	6,454,165	State Street Bank and Trust Company	04/11/2025	(127)	(0.00)
EUR	245,634	USD	289,199	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
EUR	10,336	USD	12,169	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	8,604,368	USD	10,130,431	State Street Bank and Trust Company	04/11/2025	(199)	(0.00)
EUR	1,158,536,836	USD	1,363,999,869	State Street Bank and Trust Company	04/11/2025	(26,817)	(0.39)

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TREASURY BOND 7-10YR UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.08)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.08)%) (continued)							
EUR Hedged Share Class (continued)							
EUR	406,464	USD	478,554	State Street Bank and Trust Company	04/11/2025	(9)	(0.00)
EUR	2,914,309	USD	3,431,153	State Street Bank and Trust Company	04/11/2025	(67)	(0.00)
EUR	204,623	USD	240,799	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
EUR	7,963,866	USD	9,371,830	State Street Bank and Trust Company	04/11/2025	(180)	(0.00)
EUR	11,074,563	USD	13,032,346	State Street Bank and Trust Company	04/11/2025	(250)	(0.01)
EUR	153,973	USD	180,674	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
EUR	150,968	USD	177,149	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
EUR	8,557,225	USD	10,063,570	State Street Bank and Trust Company	04/11/2025	(187)	(0.00)
EUR	2,489,701	USD	2,927,998	State Street Bank and Trust Company	04/11/2025	(54)	(0.00)
EUR	4,610,397	USD	5,410,531	State Street Bank and Trust Company	04/11/2025	(89)	(0.00)
EUR	4,060,060	USD	4,742,994	State Street Bank and Trust Company	04/11/2025	(57)	(0.00)
EUR	153,685	USD	178,211	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	1,079,807	USD	1,252,128	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
EUR	204,778	USD	237,427	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	327,692	USD	379,938	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	1,454,215	USD	1,687,936	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
EUR	2,008,546	USD	2,347,487	State Street Bank and Trust Company	04/11/2025	(29)	(0.00)
EUR	181,112	USD	211,231	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	883,163	USD	1,030,035	State Street Bank and Trust Company	04/11/2025	(11)	(0.00)
EUR	856,340	USD	998,738	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
EUR	18,700,692	USD	21,728,802	State Street Bank and Trust Company	04/11/2025	(144)	(0.00)
EUR	4,322,669	USD	5,022,565	State Street Bank and Trust Company	04/11/2025	(33)	(0.00)
EUR	562,217	USD	653,254	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
EUR	98,646	USD	114,622	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	616,175	USD	716,660	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
EUR	1,379,515	USD	1,608,824	State Street Bank and Trust Company	04/11/2025	(17)	(0.00)
EUR	6,047,035	USD	6,990,524	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	1,233,461,692	USD	1,425,912,553	State Street Bank and Trust Company	02/12/2025	(2)	(0.00)
EUR	1,108,930	USD	1,281,964	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(28,333)**	**(0.40)**
GBP Hedged Share Class							
GBP	212,328	USD	285,900	State Street Bank and Trust Company	04/11/2025	(7)	(0.00)
GBP	34,170,054	USD	46,009,567	State Street Bank and Trust Company	04/11/2025	(1,115)	(0.02)
GBP	5,830,377	USD	7,850,608	State Street Bank and Trust Company	04/11/2025	(190)	(0.00)
GBP	790,775,557	USD	1,064,769,799	State Street Bank and Trust Company	04/11/2025	(25,810)	(0.37)
GBP	156,464	USD	211,344	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
GBP	578,365	USD	776,341	State Street Bank and Trust Company	04/11/2025	(16)	(0.00)
GBP	577,286	USD	777,862	State Street Bank and Trust Company	04/11/2025	(19)	(0.00)
GBP	1,493,662	USD	2,012,608	State Street Bank and Trust Company	04/11/2025	(50)	(0.00)
GBP	176,715	USD	237,400	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
GBP	1,947,466	USD	2,591,213	State Street Bank and Trust Company	04/11/2025	(33)	(0.00)
GBP	754,830	USD	1,008,852	State Street Bank and Trust Company	04/11/2025	(17)	(0.00)
GBP	758,608	USD	1,019,199	State Street Bank and Trust Company	04/11/2025	(23)	(0.00)

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TREASURY BOND 7-10YR UCITS ETF (continued)
As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.08)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.08)%) (continued)							
GBP Hedged Share Class (continued)							
GBP	306,590	USD	410,603	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)
GBP	1,588,760	USD	2,131,614	State Street Bank and Trust Company	04/11/2025	(44)	(0.00)
GBP	937,369	USD	1,253,678	State Street Bank and Trust Company	04/11/2025	(22)	(0.00)
GBP	537,275	USD	717,597	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
GBP	12,477,957	USD	16,665,859	State Street Bank and Trust Company	04/11/2025	(272)	(0.01)
GBP	224,494	USD	299,840	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
GBP	163,967	USD	218,073	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	233,961	USD	311,828	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
GBP	120,588	USD	160,112	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	35,897,276	USD	47,167,082	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	780,155,462	USD	1,025,082,148	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
Total unrealised loss						**(27,664)**	**(0.40)**
Total unrealised loss on over-the-counter forward currency contracts						**(62,884)**	**(0.90)**
Total over-the-counter financial derivative instruments						**(61,412)**	**(0.88)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	6,883,658	98.65
Total financial liabilities at fair value through profit or loss	(62,884)	(0.90)
Cash	2,006	0.03
Cash equivalents (31 October 2024: 0.00%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)		
3,224,331 USD BlackRock ICS US Dollar Liquidity Fund~	3,224	0.05
Total cash equivalents	3,224	0.05
Other assets and liabilities	151,547	2.17
Net asset value attributable to redeemable shareholders	**6,977,551**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	94.18
Over-the-counter financial derivative instruments	0.02
UCITS collective investment schemes - Money Market Funds	0.04
Other assets	5.76
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TREASURY BOND 7-10YR UCITS ETF (continued)
As at 31 October 2025

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	6,692,696

SCHEDULE OF INVESTMENTS (continued)

ISHARES € AAA CLO ACTIVE UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 0.00%)				
Mortgage backed securities (31 October 2024: 0.00%)				
		Ireland (31 October 2024: 0.00%)		
EUR	1,100,000	ARBOUR CLO VIII DAC 3.009% 15/10/2034	1,100	1.48
EUR	1,000,000	Arini European CLO II DAC 3.576% 15/04/2038	1,003	1.35
EUR	2,500,000	Aurium CLO VII DAC 3.472% 15/10/2038	2,505	3.37
EUR	1,000,000	Aurium Clo VIII DAC 3.333% 16/10/2038	1,001	1.35
EUR	1,400,000	Avoca CLO XXIV DAC 2.926% 15/07/2034	1,399	1.88
EUR	700,000	Avoca CLO XXV DAC 2.986% 15/10/2034	699	0.94
EUR	1,000,000	Avoca Clo Xxx DAC 0.000% 15/04/2039	1,000	1.35
EUR	1,665,216	Bridgepoint CLO 1 DAC 3.219% 15/01/2034	1,668	2.24
EUR	1,500,000	Bridgepoint CLO 2 DAC 2.926% 15/04/2035	1,500	2.02
EUR	1,200,000	Bridgepoint CLO 3 DAC 2.949% 15/01/2036	1,197	1.61
EUR	1,000,000	Bridgepoint CLO IV DAC 3.264% 20/01/2039	1,000	1.35
EUR	1,000,000	Bushy Park CLO DAC 3.289% 15/04/2036	1,001	1.35
EUR	1,000,000	Cairn CLO XIV DAC 3.072% 29/10/2034	999	1.34
EUR	2,000,000	CIFC European Funding CLO II 0.000% 15/10/2039*	2,000	2.69
EUR	1,000,000	CIFC European Funding CLO III DAC 3.059% 15/01/2034	1,001	1.35
EUR	1,000,000	CIFC European Funding CLO IV DAC 2.954% 18/08/2035	1,002	1.35
EUR	1,000,000	Contego Clo V DAC 3.226% 15/10/2037	1,001	1.35
EUR	1,500,000	Contego CLO VII DAC 3.368% 23/01/2038	1,507	2.03
EUR	1,000,000	Contego CLO VIII DAC 3.095% 25/01/2034	1,000	1.35
EUR	1,000,000	Contego CLO XI DAC 3.348% 20/11/2038	1,001	1.35
EUR	1,062,395	Cumulus Static CLO 2024-1 DAC 3.236% 15/11/2033	1,063	1.43
EUR	1,000,000	CVC Cordatus Loan Fund XX DAC 3.429% 22/06/2034	996	1.34
EUR	2,000,000	CVC Cordatus Loan Fund XXII DAC 2.954% 15/12/2034	1,996	2.69
EUR	2,000,000	CVC Cordatus Loan Fund XXX DAC 3.516% 15/05/2037	2,000	2.69
EUR	876,628	CVC Cordatus Opportunity Loan Fund-R DAC 2.876% 15/08/2033	875	1.18
EUR	1,499,793	Fair Oaks Loan Funding I DAC 2.859% 15/04/2034	1,499	2.02
EUR	1,000,000	Fair Oaks Loan Funding III DAC 3.009% 15/10/2034	999	1.34
		Ireland (31 October 2024: 0.00%) (cont)		
EUR	400,000	Fernhill Park CLO DAC 4.109% 15/04/2037	402	0.54
EUR	1,000,000	Fidelity Grand Harbour CLO 2021-1 DAC 3.009% 15/10/2034	1,000	1.35
EUR	1,000,000	Henley CLO III DAC 3.035% 25/12/2035	1,000	1.34
EUR	1,352,121	Henley CLO IV DAC 2.965% 25/04/2034	1,351	1.82
EUR	1,000,000	Henley CLO VI DAC 3.065% 10/06/2034	1,001	1.35
EUR	1,000,000	Henley CLO X DAC 3.484% 20/07/2037	1,002	1.35
EUR	2,000,000	Jubilee CLO 2024-XXIX DAC 3.309% 15/01/2039	1,997	2.69
EUR	5,000,000	Logiclane II Euro Clo DAC 3.424% 15/04/2038	4,991	6.72
EUR	1,000,000	Neuberger Berman Loan Advisers Euro CLO 2 DAC 3.039% 15/04/2034	1,001	1.35
EUR	2,000,000	Neuberger Berman Loan Advisers Euro CLO 3 DAC 2.985% 25/10/2034	1,998	2.69
EUR	1,000,000	North Westerly VII ESG CLO DAC 2.876% 15/05/2034	997	1.34
EUR	2,700,000	Palmer Square European CLO 2022-1 DAC 2.980% 21/01/2035	2,700	3.63
EUR	1,314,692	Palmer Square European Loan Funding 2024-3 DAC 3.036% 15/05/2034	1,315	1.77
EUR	1,090,000	Penta CLO 17 DAC 3.396% 15/08/2038	1,089	1.46
EUR	1,000,000	Providus CLO IV DAC 2.824% 20/04/2034	1,000	1.35
EUR	1,000,000	Ravensdale Park CLO DAC 3.235% 25/04/2038	1,000	1.35
EUR	2,112,581	Rockford Tower Europe CLO 2021-1 DAC 2.804% 20/04/2034	2,107	2.84
EUR	2,200,000	Rockford Tower Europe CLO 2021-2 DAC 3.026% 24/01/2035	2,196	2.96
EUR	2,000,000	RRE 24 Loan Management DAC 3.529% 15/04/2040	2,003	2.70
EUR	2,500,000	Signal Harmonic CLO I DAC 3.319% 15/07/2038	2,504	3.37
EUR	1,000,000	Sona Fios CLO V DAC 3.372% 25/08/2038	1,001	1.35
EUR	1,000,000	Voya Euro CLO II DAC 2.969% 15/07/2035	999	1.34
EUR	1,500,000	Voya Euro CLO VIII DAC 3.289% 15/01/2039	1,499	2.02
		Total Ireland	**70,165**	**94.47**
		United Kingdom (31 October 2024: 0.00%)		
EUR	2,000,000	Arina Capital Management 0.000% 15/10/2038	2,000	2.69
Total mortgage backed securities			**72,165**	**97.16**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**72,165**	**97.16**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € AAA CLO ACTIVE UCITS ETF (continued)

As at 31 October 2025

				Fair value '000	% of net asset value
Total financial assets at fair value through profit or loss				72,165	97.16
Cash				37	0.05
Cash equivalents (31 October 2024: 0.00%)					
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)**			
2,577	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~		278	0.37
Total cash equivalents				278	0.37
Other assets and liabilities				1,794	2.42
Net asset value attributable to redeemable shareholders				**74,274**	**100.00**

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	81.62
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	2.33
UCITS collective investment schemes - Money Market Funds	0.32
Other assets	15.73
Total assets	**100.00**

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.09%)				
Corporate debt instruments (31 October 2024: 99.09%)				
		Australia (31 October 2024: 1.51%)		
EUR	2,800,000	Australia & New Zealand Banking Group Ltd 0.669% 05/05/2031	2,772	0.07
EUR	3,650,000	Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026	3,602	0.09
EUR	3,320,000	Australia & New Zealand Banking Group Ltd 3.652% 20/01/2026	3,330	0.09
EUR	3,950,000	Australia & New Zealand Banking Group Ltd 5.101% 03/02/2033	4,145	0.11
EUR	2,900,000	Commonwealth Bank of Australia 1.125% 18/01/2028	2,820	0.07
EUR	3,525,000	Macquarie Group Ltd 0.350% 03/03/2028	3,356	0.09
EUR	2,300,000	Macquarie Group Ltd 0.625% 03/02/2027	2,251	0.06
EUR	4,150,000	National Australia Bank Ltd 1.250% 18/05/2026	4,129	0.11
EUR	5,000,000	National Australia Bank Ltd 1.375% 30/08/2028	4,856	0.12
EUR	4,500,000	National Australia Bank Ltd 2.125% 24/05/2028	4,467	0.12
EUR	1,950,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028	1,921	0.05
EUR	700,000	Stockland Trust 1.625% 27/04/2026^	696	0.02
EUR	1,700,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	1,664	0.04
EUR	3,450,000	Telstra Group Ltd 1.125% 14/04/2026	3,434	0.09
EUR	2,200,000	Toyota Finance Australia Ltd 0.440% 13/01/2028	2,105	0.05
EUR	2,050,000	Toyota Finance Australia Ltd 2.280% 21/10/2027	2,044	0.05
EUR	2,300,000	Toyota Finance Australia Ltd 3.434% 18/06/2026	2,317	0.06
EUR	2,150,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	2,114	0.05
EUR	4,100,000	Westpac Banking Corp 0.766% 13/05/2031	4,059	0.10
EUR	2,050,000	Westpac Banking Corp 0.875% 17/04/2027	2,009	0.05
EUR	2,950,000	Westpac Banking Corp 1.125% 05/09/2027	2,888	0.07
EUR	3,500,000	Westpac Banking Corp 1.450% 17/07/2028	3,412	0.09
EUR	3,600,000	Westpac Banking Corp 3.703% 16/01/2026	3,610	0.09
		Total Australia	**68,001**	**1.74**
		Austria (31 October 2024: 1.08%)		
EUR	2,000,000	A1 Towers Holding GmbH 5.250% 13/07/2028	2,112	0.05
EUR	2,300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027	2,212	0.06
EUR	1,700,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.125% 03/10/2029	1,722	0.04
		Austria (31 October 2024: 1.08%) (continued)		
EUR	1,700,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 4.125% 18/01/2027	1,734	0.04
EUR	2,000,000	CA Immobilien Anlagen AG 0.875% 05/02/2027	1,946	0.05
EUR	2,700,000	Erste Group Bank AG 0.100% 16/11/2028	2,577	0.07
EUR	2,400,000	Erste Group Bank AG 0.125% 17/05/2028	2,269	0.06
EUR	1,700,000	Erste Group Bank AG 0.875% 22/05/2026	1,689	0.04
EUR	2,500,000	Erste Group Bank AG 0.875% 13/05/2027	2,446	0.06
EUR	2,100,000	Erste Group Bank AG 0.875% 15/11/2032	2,025	0.05
EUR	2,200,000	Erste Group Bank AG 1.500% 07/04/2026	2,194	0.06
EUR	1,900,000	Erste Group Bank AG 1.625% 08/09/2031	1,887	0.05
EUR	2,400,000	Erste Group Bank AG 4.000% 07/06/2033	2,451	0.06
EUR	3,000,000	Mondi Finance Europe GmbH 2.375% 01/04/2028	2,992	0.08
EUR	1,900,000	Raiffeisen Bank International AG 0.050% 01/09/2027	1,825	0.05
EUR	3,100,000	Raiffeisen Bank International AG 0.375% 25/09/2026	3,050	0.08
EUR	1,900,000	Raiffeisen Bank International AG 1.375% 17/06/2033	1,812	0.05
EUR	1,900,000	Raiffeisen Bank International AG 2.875% 18/06/2032	1,890	0.05
EUR	1,700,000	Raiffeisen Bank International AG 4.625% 21/08/2029	1,776	0.04
EUR	3,100,000	Raiffeisen Bank International AG 4.750% 26/01/2027	3,116	0.08
EUR	2,400,000	Raiffeisen Bank International AG 5.750% 27/01/2028	2,568	0.06
EUR	1,700,000	Raiffeisen Bank International AG 6.000% 15/09/2028	1,799	0.05
EUR	1,900,000	Raiffeisen Bank International AG 7.375% 20/12/2032	2,047	0.05
EUR	2,800,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026	2,777	0.07
EUR	1,200,000	UNIQA Insurance Group AG 6.000% 27/07/2046	1,222	0.03
EUR	1,100,000	Wienerberger AG 4.875% 04/10/2028	1,158	0.03
		Total Austria	**55,296**	**1.41**
		Belgium (31 October 2024: 1.20%)		
EUR	1,300,000	AG Insurance SA 3.500% 30/06/2047	1,317	0.03
EUR	1,700,000	Argenta Spaarbank NV 1.000% 29/01/2027	1,669	0.04
EUR	3,000,000	Argenta Spaarbank NV 1.375% 08/02/2029	2,908	0.07
EUR	2,000,000	Argenta Spaarbank NV 5.375% 29/11/2027	2,060	0.05
EUR	3,700,000	Barry Callebaut Services NV 3.750% 19/02/2028	3,764	0.10
EUR	1,700,000	Cofinimmo SA 1.000% 24/01/2028^	1,641	0.04
EUR	900,000	Elia Group SA 1.500% 05/09/2028	875	0.02
EUR	1,100,000	Elia Transmission Belgium SA 1.375% 14/01/2026	1,098	0.03

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		Belgium (31 October 2024: 1.20%) (continued)		
EUR	2,000,000	Elia Transmission Belgium SA 3.250% 04/04/2028	2,035	0.05
EUR	3,000,000	KBC Group NV 0.125% 14/01/2029	2,849	0.07
EUR	2,600,000	KBC Group NV 0.250% 01/03/2027	2,584	0.07
EUR	2,000,000	KBC Group NV 0.375% 16/06/2027^	1,977	0.05
EUR	2,800,000	KBC Group NV 0.625% 07/12/2031	2,747	0.07
EUR	2,500,000	KBC Group NV 0.750% 21/01/2028	2,449	0.06
EUR	3,800,000	KBC Group NV 4.375% 23/11/2027	3,879	0.10
EUR	2,100,000	KBC Group NV 4.875% 25/04/2033^	2,189	0.06
EUR	1,950,000	Lonza Finance International NV 1.625% 21/04/2027	1,929	0.05
EUR	1,500,000	Sofina SA 1.000% 23/09/2028^	1,417	0.04
EUR	2,600,000	Solvay SA 3.875% 03/04/2028	2,659	0.07
EUR	1,400,000	Syensqo SA 2.500% 02/12/2025#	1,399	0.04
EUR	2,300,000	Syensqo SA 2.750% 02/12/2027	2,308	0.06
EUR	1,600,000	VGP NV 1.625% 17/01/2027	1,580	0.04
		Total Belgium	**47,333**	**1.21**
		Canada (31 October 2024: 0.53%)		
EUR	2,800,000	Bank of Montreal 2.750% 15/06/2027	2,823	0.07
EUR	2,750,000	Bank of Nova Scotia 0.125% 04/09/2026	2,703	0.07
EUR	3,400,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	3,393	0.09
EUR	1,800,000	Great-West Lifeco Inc 1.750% 07/12/2026^	1,788	0.04
EUR	3,350,000	Mercedes-Benz Finance Canada Inc 3.000% 23/02/2027	3,378	0.09
EUR	2,600,000	National Bank of Canada 3.750% 25/01/2028	2,670	0.07
EUR	3,400,000	Royal Bank of Canada 4.125% 05/07/2028	3,554	0.09
EUR	3,450,000	Toronto-Dominion Bank 0.500% 18/01/2027	3,374	0.09
EUR	4,100,000	Toronto-Dominion Bank 2.551% 03/08/2027	4,114	0.10
		Total Canada	**27,797**	**0.71**
		Croatia (31 October 2024: 0.06%)		
EUR	1,700,000	Erste&Steiermaerkische Banka dd 0.750% 06/07/2028	1,634	0.04
EUR	1,400,000	Erste&Steiermaerkische Banka dd 4.875% 31/01/2029^	1,457	0.04
EUR	1,200,000	Raiffeisenbank Austria dd 3.625% 21/05/2029^	1,203	0.03
		Total Croatia	**4,294**	**0.11**
		Cyprus (31 October 2024: 0.00%)		
EUR	1,000,000	Bank of Cyprus Pcl 2.500% 24/06/2027	997	0.03
EUR	900,000	Bank of Cyprus Pcl 5.000% 02/05/2029	946	0.02
EUR	1,750,000	Bank of Cyprus Pcl 7.375% 25/07/2028	1,882	0.05
		Total Cyprus	**3,825**	**0.10**
		Czech Republic (31 October 2024: 0.20%)		
EUR	2,600,000	Ceska sporitelna AS 0.500% 13/09/2028^	2,489	0.06
EUR	1,800,000	Ceska sporitelna AS 5.737% 08/03/2028	1,869	0.05
EUR	1,900,000	Ceska sporitelna AS 5.943% 29/06/2027	1,936	0.05
EUR	1,400,000	Raiffeisenbank AS 1.000% 09/06/2028	1,350	0.04
		Total Czech Republic	**7,644**	**0.20**
		Denmark (31 October 2024: 1.75%)		
EUR	2,650,000	AP Moller - Maersk A/S 1.750% 16/03/2026	2,645	0.07
EUR	2,100,000	Danske Bank A/S 0.750% 09/06/2029^	2,002	0.05
EUR	2,450,000	Danske Bank A/S 1.000% 15/05/2031	2,438	0.06
EUR	2,900,000	Danske Bank A/S 1.375% 17/02/2027	2,892	0.07
EUR	3,500,000	Danske Bank A/S 4.000% 12/01/2027	3,512	0.09
EUR	2,400,000	Danske Bank A/S 4.500% 09/11/2028	2,492	0.06
EUR	2,200,000	DSV A/S 0.375% 26/02/2027	2,145	0.05
EUR	1,950,000	H Lundbeck A/S 0.875% 14/10/2027	1,886	0.05
EUR	2,125,000	ISS Global A/S 0.875% 18/06/2026	2,107	0.05
EUR	2,650,000	ISS Global A/S 1.500% 31/08/2027	2,603	0.07
EUR	1,750,000	Jyske Bank A/S 0.250% 17/02/2028	1,703	0.04
EUR	2,200,000	Jyske Bank A/S 2.875% 05/05/2029	2,212	0.06
EUR	2,100,000	Jyske Bank A/S 5.000% 26/10/2028	2,195	0.06
EUR	1,650,000	Jyske Bank A/S 5.500% 16/11/2027	1,701	0.04
EUR	2,325,000	Nykredit Realkredit A/S 0.250% 13/01/2026	2,316	0.06
EUR	2,700,000	Nykredit Realkredit A/S 0.375% 17/01/2028	2,578	0.07
EUR	2,400,000	Nykredit Realkredit A/S 0.750% 20/01/2027	2,355	0.06
EUR	2,200,000	Nykredit Realkredit A/S 0.875% 28/07/2031	2,179	0.05
EUR	1,900,000	Nykredit Realkredit A/S 1.375% 12/07/2027	1,870	0.05
EUR	2,300,000	Nykredit Realkredit A/S 3.875% 05/07/2027	2,354	0.06
EUR	3,100,000	Nykredit Realkredit A/S 4.000% 17/07/2028	3,211	0.08
EUR	2,000,000	Nykredit Realkredit A/S 5.500% 29/12/2032	2,098	0.05
EUR	2,150,000	Pandora A/S 4.500% 10/04/2028	2,236	0.06
EUR	1,225,000	Sydbank AS 3.000% 11/12/2029	1,231	0.03
EUR	2,225,000	Sydbank AS 4.125% 30/09/2027	2,258	0.06
EUR	2,150,000	Sydbank AS 5.125% 06/09/2028	2,244	0.06
EUR	2,600,000	Vestas Wind Systems A/S 4.125% 15/06/2026	2,625	0.07
		Total Denmark	**62,088**	**1.58**
		Estonia (31 October 2024: 0.10%)		
EUR	1,025,000	Luminor Bank AS 3.551% 12/06/2029^	1,034	0.03
EUR	850,000	Luminor Bank AS 4.042% 10/09/2028	864	0.02
EUR	1,250,000	Luminor Bank AS 7.750% 08/06/2027	1,284	0.03
		Total Estonia	**3,182**	**0.08**
		Finland (31 October 2024: 1.94%)		
EUR	2,400,000	Balder Finland Oyj 1.000% 18/01/2027	2,353	0.06

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As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		Finland (31 October 2024: 1.94%) (continued)		
EUR	1,040,000	Elisa Oyj 0.250% 15/09/2027	999	0.03
EUR	1,600,000	Huhtamaki Oyj 4.250% 09/06/2027	1,636	0.04
EUR	1,850,000	Kojamo Oyj 1.875% 27/05/2027	1,831	0.05
EUR	950,000	Metso Oyj 0.875% 26/05/2028	910	0.02
EUR	2,090,000	Nokia Oyj 2.000% 11/03/2026	2,086	0.05
EUR	1,850,000	Nokia Oyj 3.125% 15/05/2028	1,870	0.05
EUR	3,400,000	Nordea Bank Abp 0.375% 28/05/2026	3,366	0.09
EUR	5,000,000	Nordea Bank Abp 0.500% 14/05/2027	4,868	0.12
EUR	3,900,000	Nordea Bank Abp 0.625% 18/08/2031^	3,855	0.10
EUR	3,750,000	Nordea Bank Abp 1.125% 16/02/2027	3,694	0.09
EUR	3,800,000	Nordea Bank Abp 1.125% 27/09/2027	3,718	0.09
EUR	3,900,000	Nordea Bank Abp 4.125% 05/05/2028	4,057	0.10
EUR	4,400,000	OP Corporate Bank Plc 0.100% 16/11/2027	4,204	0.11
EUR	1,450,000	OP Corporate Bank Plc 0.250% 24/03/2026	1,440	0.04
EUR	2,400,000	OP Corporate Bank Plc 0.375% 16/06/2028	2,273	0.06
EUR	950,000	OP Corporate Bank Plc 0.600% 18/01/2027	930	0.02
EUR	2,150,000	OP Corporate Bank Plc 0.625% 27/07/2027	2,085	0.05
EUR	4,500,000	OP Corporate Bank Plc 2.875% 15/12/2025	4,503	0.12
EUR	3,050,000	OP Corporate Bank Plc 4.000% 13/06/2028	3,164	0.08
EUR	2,500,000	OP Corporate Bank Plc 4.125% 18/04/2027	2,563	0.07
EUR	1,000,000	Sampo Oyj 1.625% 21/02/2028	988	0.03
EUR	1,650,000	SATO Oyj 1.375% 24/02/2028	1,607	0.04
EUR	1,300,000	Stora Enso Oyj 2.500% 07/06/2027^	1,300	0.03
EUR	900,000	Stora Enso Oyj 2.500% 21/03/2028	899	0.02
EUR	2,650,000	Stora Enso Oyj 4.000% 01/06/2026	2,672	0.07
		Total Finland	**63,871**	**1.63**
		France (31 October 2024: 20.28%)		
EUR	2,500,000	Abertis France SAS 0.625% 14/09/2028	2,363	0.06
EUR	2,100,000	Abertis France SAS 1.625% 27/11/2027	2,060	0.05
EUR	2,400,000	Abertis France SAS 2.500% 04/05/2027	2,393	0.06
EUR	1,700,000	Accor SA 1.750% 04/02/2026	1,697	0.04
EUR	1,500,000	Air Liquide Finance SA 1.000% 08/03/2027	1,475	0.04
EUR	3,700,000	Air Liquide Finance SA 1.250% 13/06/2028	3,610	0.09
EUR	1,900,000	Alstom SA 0.125% 27/07/2027	1,826	0.05
EUR	2,800,000	Alstom SA 0.250% 14/10/2026	2,747	0.07
EUR	1,500,000	Altarea SCA 1.875% 17/01/2028^	1,471	0.04
EUR	2,300,000	APRR SA 0.000% 19/06/2028	2,159	0.06
EUR	2,700,000	APRR SA 1.125% 09/01/2026	2,695	0.07
EUR	2,200,000	APRR SA 1.250% 06/01/2027	2,173	0.06
EUR	1,600,000	APRR SA 1.250% 14/01/2027	1,580	0.04
EUR	1,900,000	APRR SA 1.250% 18/01/2028	1,854	0.05
EUR	1,500,000	Arkema SA 0.125% 14/10/2026	1,469	0.04
		France (31 October 2024: 20.28%) (continued)		
EUR	600,000	Arkema SA 1.500% 03/12/2025#	598	0.02
EUR	3,200,000	Arkema SA 1.500% 20/04/2027	3,159	0.08
EUR	1,200,000	Arval Service Lease SA 3.375% 04/01/2026	1,201	0.03
EUR	3,300,000	Arval Service Lease SA 4.000% 22/09/2026	3,333	0.09
EUR	2,600,000	Arval Service Lease SA 4.125% 13/04/2026	2,609	0.07
EUR	2,300,000	Arval Service Lease SA 4.250% 11/11/2025	2,301	0.06
EUR	2,500,000	Arval Service Lease SA 4.750% 22/05/2027	2,574	0.07
EUR	2,200,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026	2,186	0.06
EUR	2,100,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	2,090	0.05
EUR	4,000,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	3,949	0.10
EUR	2,800,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	2,730	0.07
EUR	1,600,000	AXA SA 1.125% 15/05/2028	1,570	0.04
EUR	5,550,000	AXA SA 3.375% 06/07/2047	5,606	0.14
EUR	2,600,000	Ayvens SA 1.250% 02/03/2026	2,592	0.07
EUR	4,200,000	Ayvens SA 3.875% 22/02/2027	4,275	0.11
EUR	4,000,000	Ayvens SA 3.875% 24/01/2028	4,105	0.10
EUR	2,100,000	Ayvens SA 4.000% 05/07/2027	2,152	0.05
EUR	3,200,000	Ayvens SA 4.250% 18/01/2027	3,268	0.08
EUR	1,600,000	Ayvens SA 4.375% 23/11/2026^	1,632	0.04
EUR	3,200,000	Ayvens SA 4.875% 06/10/2028	3,396	0.09
EUR	6,500,000	Banque Federative du Credit Mutuel SA 0.010% 11/05/2026	6,428	0.16
EUR	3,000,000	Banque Federative du Credit Mutuel SA 0.100% 08/10/2027	2,873	0.07
EUR	3,500,000	Banque Federative du Credit Mutuel SA 0.250% 29/06/2028	3,304	0.08
EUR	4,500,000	Banque Federative du Credit Mutuel SA 0.250% 19/07/2028	4,222	0.11
EUR	3,400,000	Banque Federative du Credit Mutuel SA 0.625% 19/11/2027	3,276	0.08
EUR	7,200,000	Banque Federative du Credit Mutuel SA 0.750% 08/06/2026	7,140	0.18
EUR	4,900,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	4,817	0.12
EUR	4,300,000	Banque Federative du Credit Mutuel SA 1.375% 16/07/2028	4,181	0.11
EUR	1,200,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	1,199	0.03
EUR	2,300,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	2,248	0.06
EUR	3,300,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026	3,278	0.08
EUR	1,200,000	Banque Federative du Credit Mutuel SA 2.125% 12/09/2026	1,196	0.03

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As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		France (31 October 2024: 20.28%) (continued)		
EUR	3,600,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	3,599	0.09
EUR	2,000,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028	1,979	0.05
EUR	1,200,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	1,200	0.03
EUR	6,400,000	Banque Federative du Credit Mutuel SA 3.125% 14/09/2027	6,486	0.17
EUR	4,400,000	Banque Federative du Credit Mutuel SA 3.875% 26/01/2028	4,526	0.12
EUR	2,100,000	Banque Federative du Credit Mutuel SA 3.875% 14/02/2028	2,165	0.06
EUR	4,900,000	Banque Federative du Credit Mutuel SA 3.875% 16/06/2032	4,972	0.13
EUR	2,000,000	BNP Paribas Cardif SA 4.032% 25/11/2025#	2,000	0.05
EUR	4,100,000	BNP Paribas SA 0.125% 04/09/2026	4,031	0.10
EUR	4,300,000	BNP Paribas SA 0.250% 13/04/2027	4,259	0.11
EUR	2,900,000	BNP Paribas SA 0.375% 14/10/2027	2,845	0.07
EUR	5,500,000	BNP Paribas SA 0.500% 19/02/2028	5,356	0.14
EUR	3,800,000	BNP Paribas SA 0.500% 30/05/2028	3,680	0.09
EUR	3,600,000	BNP Paribas SA 0.500% 01/09/2028	3,468	0.09
EUR	3,800,000	BNP Paribas SA 0.875% 31/08/2033	3,560	0.09
EUR	5,150,000	BNP Paribas SA 1.125% 11/06/2026	5,117	0.13
EUR	5,000,000	BNP Paribas SA 1.125% 17/04/2029	4,810	0.12
EUR	4,300,000	BNP Paribas SA 1.125% 15/01/2032	4,212	0.11
EUR	3,950,000	BNP Paribas SA 1.500% 17/11/2025	3,949	0.10
EUR	3,600,000	BNP Paribas SA 1.500% 23/05/2028	3,505	0.09
EUR	3,800,000	BNP Paribas SA 1.500% 25/05/2028	3,717	0.09
EUR	3,635,000	BNP Paribas SA 1.625% 23/02/2026	3,629	0.09
EUR	8,000,000	BNP Paribas SA 2.125% 23/01/2027	7,995	0.20
EUR	3,300,000	BNP Paribas SA 2.250% 11/01/2027^	3,294	0.08
EUR	6,400,000	BNP Paribas SA 2.500% 31/03/2032	6,361	0.16
EUR	2,450,000	BNP Paribas SA 2.750% 27/01/2026	2,452	0.06
EUR	5,900,000	BNP Paribas SA 2.750% 25/07/2028	5,918	0.15
EUR	2,000,000	BNP Paribas SA 2.875% 01/10/2026^	2,005	0.05
EUR	3,600,000	BNP Paribas SA 3.875% 23/02/2029	3,709	0.09
EUR	4,100,000	BNP Paribas SA 4.375% 13/01/2029	4,247	0.11
EUR	4,000,000	Bouygues SA 1.125% 24/07/2028	3,879	0.10
EUR	3,700,000	Bouygues SA 1.375% 07/06/2027	3,645	0.09
EUR	2,700,000	BPCE SA 0.010% 14/01/2027	2,627	0.07
EUR	6,200,000	BPCE SA 0.250% 15/01/2026	6,176	0.16
EUR	3,200,000	BPCE SA 0.375% 02/02/2026	3,186	0.08
EUR	3,900,000	BPCE SA 0.500% 24/02/2027	3,804	0.10
EUR	4,500,000	BPCE SA 0.500% 15/09/2027	4,427	0.11
EUR	3,300,000	BPCE SA 0.500% 14/01/2028	3,223	0.08
		France (31 October 2024: 20.28%) (continued)		
EUR	3,100,000	BPCE SA 1.000% 05/10/2028	2,971	0.08
EUR	3,300,000	BPCE SA 1.375% 23/03/2026	3,290	0.08
EUR	2,700,000	BPCE SA 1.625% 31/01/2028	2,647	0.07
EUR	2,700,000	BPCE SA 1.625% 02/03/2029	2,638	0.07
EUR	3,300,000	BPCE SA 1.750% 26/04/2027	3,271	0.08
EUR	2,000,000	BPCE SA 2.250% 02/03/2032	1,983	0.05
EUR	2,700,000	BPCE SA 2.875% 22/04/2026	2,705	0.07
EUR	5,000,000	BPCE SA 3.500% 25/01/2028	5,108	0.13
EUR	4,300,000	BPCE SA 3.625% 17/04/2026	4,327	0.11
EUR	2,000,000	BPCE SA 4.125% 10/07/2028	2,084	0.05
EUR	4,500,000	BPCE SA 4.375% 13/07/2028	4,699	0.12
EUR	1,800,000	BPCE SA 5.750% 01/06/2033	1,922	0.05
EUR	2,100,000	Bureau Veritas SA 1.125% 18/01/2027	2,071	0.05
EUR	2,100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.750% 07/07/2028	1,985	0.05
EUR	2,100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	2,128	0.05
EUR	2,800,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	2,908	0.07
EUR	3,600,000	Capgemini SE 1.625% 15/04/2026	3,591	0.09
EUR	2,100,000	Capgemini SE 1.750% 18/04/2028	2,064	0.05
EUR	1,700,000	Capgemini SE 2.500% 25/09/2028	1,699	0.04
EUR	700,000	Carmila SA 2.125% 07/03/2028	687	0.02
EUR	2,000,000	Carrefour Banque SA 4.079% 05/05/2027	2,037	0.05
EUR	2,100,000	Carrefour SA 1.000% 17/05/2027^	2,060	0.05
EUR	2,100,000	Carrefour SA 1.750% 04/05/2026	2,094	0.05
EUR	3,400,000	Carrefour SA 1.875% 30/10/2026	3,384	0.09
EUR	2,600,000	Carrefour SA 2.625% 15/12/2027	2,610	0.07
EUR	2,900,000	Carrefour SA 4.125% 12/10/2028	3,015	0.08
EUR	2,400,000	Cie de Saint-Gobain SA 1.125% 23/03/2026	2,390	0.06
EUR	3,100,000	Cie de Saint-Gobain SA 1.375% 14/06/2027	3,056	0.08
EUR	2,500,000	Cie de Saint-Gobain SA 1.875% 21/09/2028	2,465	0.06
EUR	2,600,000	Cie de Saint-Gobain SA 2.125% 10/06/2028	2,578	0.07
EUR	2,700,000	Cie de Saint-Gobain SA 2.375% 04/10/2027	2,705	0.07
EUR	3,200,000	Cie de Saint-Gobain SA 2.750% 04/04/2028	3,221	0.08
EUR	3,900,000	Cie de Saint-Gobain SA 3.750% 29/11/2026	3,955	0.10
EUR	1,600,000	Cie Generale des Etablissements Michelin SCA 1.750% 28/05/2027	1,584	0.04
EUR	1,900,000	Cofiroute SA 0.750% 09/09/2028	1,809	0.05
EUR	3,000,000	Cofiroute SA 1.125% 13/10/2027	2,934	0.07
EUR	2,500,000	Covivio SA 1.500% 21/06/2027	2,465	0.06
EUR	2,400,000	Covivio SA 1.875% 20/05/2026	2,395	0.06
EUR	1,450,000	Covivio SA 2.375% 20/02/2028	1,454	0.04
EUR	4,200,000	Credit Agricole Assurances SA 2.625% 29/01/2048	4,150	0.11

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Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		France (31 October 2024: 20.28%) (continued)		
EUR	2,600,000	Credit Agricole Assurances SA 4.750% 27/09/2048	2,719	0.07
EUR	4,400,000	Credit Agricole SA 0.125% 09/12/2027	4,190	0.11
EUR	4,100,000	Credit Agricole SA 0.375% 20/04/2028	3,891	0.10
EUR	3,600,000	Credit Agricole SA 0.500% 21/09/2029	3,381	0.09
EUR	2,700,000	Credit Agricole SA 0.625% 12/01/2028	2,644	0.07
EUR	5,100,000	Credit Agricole SA 1.250% 14/04/2026	5,079	0.13
EUR	5,700,000	Credit Agricole SA 1.375% 03/05/2027	5,621	0.14
EUR	5,900,000	Credit Agricole SA 1.875% 20/12/2026	5,871	0.15
EUR	2,700,000	Credit Agricole SA 1.875% 22/04/2027	2,693	0.07
EUR	8,050,000	Credit Agricole SA 2.625% 17/03/2027	8,052	0.21
EUR	3,600,000	Credit Agricole SA 3.125% 05/02/2026	3,608	0.09
EUR	3,200,000	Credit Agricole SA 3.125% 26/01/2029	3,234	0.08
EUR	3,900,000	Credit Agricole SA 3.375% 28/07/2027	3,968	0.10
EUR	3,800,000	Credit Agricole SA 4.250% 11/07/2029	3,949	0.10
EUR	4,100,000	Credit Agricole SA 5.500% 28/08/2033	4,358	0.11
EUR	1,000,000	Credit Mutuel Arkea SA 0.010% 28/01/2026	995	0.03
EUR	1,900,000	Credit Mutuel Arkea SA 0.375% 03/10/2028	1,786	0.05
EUR	2,900,000	Credit Mutuel Arkea SA 0.875% 07/05/2027	2,835	0.07
EUR	3,000,000	Credit Mutuel Arkea SA 1.250% 11/06/2029	2,890	0.07
EUR	2,500,000	Credit Mutuel Arkea SA 1.625% 15/04/2026	2,494	0.06
EUR	1,200,000	Credit Mutuel Arkea SA 3.250% 01/06/2026	1,205	0.03
EUR	3,900,000	Credit Mutuel Arkea SA 3.375% 19/09/2027	3,967	0.10
EUR	2,000,000	Credit Mutuel Arkea SA 3.875% 22/05/2028	2,070	0.05
EUR	3,100,000	Danone SA 0.000% 01/12/2025	3,095	0.08
EUR	2,800,000	Danone SA 0.571% 17/03/2027^	2,738	0.07
EUR	1,900,000	Danone SA 1.000% 16/09/2026#	1,862	0.05
EUR	3,600,000	Dassault Systemes SE 0.125% 16/09/2026	3,530	0.09
EUR	2,400,000	Edenred SE 1.875% 06/03/2026	2,397	0.06
EUR	1,300,000	Edenred SE 1.875% 30/03/2027	1,293	0.03
EUR	2,600,000	Edenred SE 3.625% 13/12/2026	2,635	0.07
EUR	2,000,000	Elis SA 1.625% 03/04/2028	1,948	0.05
EUR	1,000,000	Elis SA 2.875% 15/02/2026	1,000	0.03
EUR	1,700,000	Elis SA 4.125% 24/05/2027	1,736	0.04
EUR	4,400,000	EssilorLuxottica SA 0.375% 05/01/2026	4,386	0.11
EUR	5,600,000	EssilorLuxottica SA 0.375% 27/11/2027	5,394	0.14
EUR	4,600,000	EssilorLuxottica SA 0.500% 05/06/2028	4,399	0.11
EUR	3,200,000	Firmenich Productions Participations SAS 1.375% 30/10/2026	3,173	0.08
EUR	1,900,000	Gecina SA 1.375% 30/06/2027	1,868	0.05
EUR	2,400,000	Gecina SA 1.375% 26/01/2028	2,343	0.06
EUR	4,500,000	HSBC Continental Europe SA 0.100% 03/09/2027	4,321	0.11
		France (31 October 2024: 20.28%) (continued)		
EUR	2,900,000	HSBC Continental Europe SA 1.375% 04/09/2028	2,818	0.07
EUR	1,200,000	ICADE 1.125% 17/11/2025	1,199	0.03
EUR	2,100,000	ICADE 1.500% 13/09/2027	2,065	0.05
EUR	2,200,000	ICADE 1.625% 28/02/2028	2,150	0.05
EUR	1,000,000	ICADE 1.750% 10/06/2026	996	0.03
EUR	1,900,000	Imerys SA 1.500% 15/01/2027^	1,871	0.05
EUR	1,400,000	Imerys SA 1.875% 31/03/2028	1,370	0.04
EUR	2,900,000	JCDecaux SE 2.625% 24/04/2028	2,904	0.07
EUR	2,300,000	Kering SA 0.750% 13/05/2028^	2,204	0.06
EUR	1,900,000	Kering SA 1.250% 10/05/2026	1,889	0.05
EUR	1,300,000	Kering SA 1.500% 05/04/2027	1,284	0.03
EUR	2,800,000	Kering SA 3.625% 05/09/2027	2,855	0.07
EUR	1,400,000	Klepierre SA 1.375% 16/02/2027	1,384	0.04
EUR	2,100,000	Klepierre SA 1.875% 19/02/2026	2,098	0.05
EUR	2,100,000	Legrand SA 0.625% 24/06/2028	2,004	0.05
EUR	900,000	Legrand SA 1.000% 06/03/2026^	897	0.02
EUR	1,300,000	Legrand SA 1.875% 16/12/2027	1,291	0.03
EUR	4,400,000	L'Oreal SA 0.875% 29/06/2026	4,364	0.11
EUR	3,100,000	L'Oreal SA 2.500% 06/11/2027	3,116	0.08
EUR	4,400,000	L'Oreal SA 2.875% 19/05/2028	4,461	0.11
EUR	2,900,000	L'Oreal SA 3.375% 23/01/2027	2,937	0.08
EUR	800,000	Mercialys SA 1.800% 27/02/2026	798	0.02
EUR	1,100,000	Nerval SAS 3.625% 20/07/2028	1,120	0.03
EUR	2,700,000	Orange SA 0.000% 29/06/2026	2,663	0.07
EUR	3,200,000	Orange SA 0.000% 04/09/2026	3,141	0.08
EUR	2,100,000	Orange SA 0.875% 03/02/2027	2,063	0.05
EUR	3,200,000	Orange SA 1.250% 07/07/2027	3,143	0.08
EUR	3,900,000	Orange SA 1.375% 20/03/2028	3,806	0.10
EUR	1,900,000	Orange SA 1.500% 09/09/2027	1,869	0.05
EUR	1,300,000	Orange SA 1.750% 19/12/2026#,^	1,279	0.03
EUR	2,400,000	Orange SA 1.750% 15/07/2028#	2,303	0.06
EUR	2,275,000	Orange SA 5.000% 01/10/2026#	2,316	0.06
EUR	400,000	SANEF SA 0.950% 19/10/2028^	381	0.01
EUR	1,500,000	SANEF SA 1.875% 16/03/2026	1,497	0.04
EUR	4,300,000	Sanofi SA 0.500% 13/01/2027	4,212	0.11
EUR	5,900,000	Sanofi SA 1.000% 21/03/2026	5,874	0.15
EUR	2,500,000	Sanofi SA 1.125% 05/04/2028	2,438	0.06
EUR	5,500,000	Sanofi SA 1.750% 10/09/2026	5,478	0.14
EUR	3,000,000	Schneider Electric SE 0.875% 13/12/2026	2,958	0.08
EUR	1,800,000	Schneider Electric SE 1.000% 09/04/2027	1,769	0.05
EUR	2,700,000	Schneider Electric SE 1.375% 21/06/2027	2,661	0.07
EUR	3,200,000	Schneider Electric SE 1.500% 15/01/2028	3,143	0.08
EUR	1,800,000	Schneider Electric SE 3.250% 09/11/2027	1,831	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		France (31 October 2024: 20.28%) (continued)		
EUR	2,200,000	Schneider Electric SE 3.250% 12/06/2028	2,247	0.06
EUR	1,800,000	SCOR SE 3.625% 27/05/2048	1,820	0.05
EUR	1,600,000	Societe Fonciere Lyonnaise SA 0.500% 21/04/2028^	1,525	0.04
EUR	2,400,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027	2,363	0.06
EUR	4,600,000	Societe Generale SA 0.125% 24/02/2026	4,571	0.12
EUR	900,000	Societe Generale SA 0.125% 17/11/2026	899	0.02
EUR	4,000,000	Societe Generale SA 0.125% 18/02/2028	3,796	0.10
EUR	3,900,000	Societe Generale SA 0.250% 08/07/2027	3,762	0.10
EUR	4,100,000	Societe Generale SA 0.500% 12/06/2029	3,869	0.10
EUR	4,000,000	Societe Generale SA 0.625% 02/12/2027	3,922	0.10
EUR	5,000,000	Societe Generale SA 0.750% 25/01/2027	4,898	0.13
EUR	3,300,000	Societe Generale SA 0.875% 01/07/2026	3,272	0.08
EUR	4,000,000	Societe Generale SA 0.875% 22/09/2028	3,879	0.10
EUR	2,100,000	Societe Generale SA 1.000% 24/11/2030	2,098	0.05
EUR	3,600,000	Societe Generale SA 1.125% 30/06/2031^	3,560	0.09
EUR	2,900,000	Societe Generale SA 1.375% 13/01/2028	2,828	0.07
EUR	5,100,000	Societe Generale SA 2.125% 27/09/2028	5,030	0.13
EUR	3,100,000	Societe Generale SA 3.000% 12/02/2027	3,121	0.08
EUR	4,300,000	Societe Generale SA 4.000% 16/11/2027	4,435	0.11
EUR	5,200,000	Societe Generale SA 4.125% 02/06/2027	5,335	0.14
EUR	5,700,000	Societe Generale SA 4.250% 28/09/2026	5,801	0.15
EUR	3,600,000	Societe Generale SA 4.750% 28/09/2029	3,797	0.10
EUR	1,700,000	Societe Generale SA 5.250% 06/09/2032	1,774	0.05
EUR	3,050,000	Sodexo SA 0.750% 14/04/2027	2,998	0.08
EUR	2,100,000	Sodexo SA 1.000% 17/07/2028	2,025	0.05
EUR	1,700,000	Sodexo SA 2.500% 24/06/2026	1,701	0.04
EUR	2,100,000	Teleperformance SE 0.250% 26/11/2027^	2,001	0.05
EUR	3,800,000	Unibail-Rodamco-Westfield SE 0.625% 04/05/2027	3,700	0.09
EUR	1,000,000	Unibail-Rodamco-Westfield SE 0.750% 25/10/2028	948	0.02
EUR	2,900,000	Unibail-Rodamco-Westfield SE 1.000% 27/02/2027	2,850	0.07
EUR	2,200,000	Unibail-Rodamco-Westfield SE 1.125% 28/04/2027	2,161	0.06
EUR	1,650,000	Unibail-Rodamco-Westfield SE 1.375% 09/03/2026	1,645	0.04
EUR	2,500,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028^	2,451	0.06
EUR	2,400,000	Unibail-Rodamco-Westfield SE 2.500% 04/06/2026	2,403	0.06
EUR	2,000,000	Veolia Environnement SA 0.000% 09/06/2026	1,973	0.05
EUR	3,300,000	Veolia Environnement SA 0.000% 14/01/2027^	3,213	0.08
EUR	2,300,000	Veolia Environnement SA 1.250% 02/04/2027	2,266	0.06
		France (31 October 2024: 20.28%) (continued)		
EUR	2,700,000	Veolia Environnement SA 1.250% 15/04/2028	2,628	0.07
EUR	3,000,000	Veolia Environnement SA 1.250% 19/05/2028	2,910	0.07
EUR	2,000,000	Veolia Environnement SA 1.496% 30/11/2026	1,983	0.05
EUR	2,100,000	Veolia Environnement SA 1.590% 10/01/2028	2,063	0.05
EUR	1,800,000	Veolia Environnement SA 1.625% 01/06/2026#	1,776	0.05
EUR	3,000,000	Veolia Environnement SA 4.625% 30/03/2027	3,092	0.08
EUR	2,850,000	WPP Finance SA 2.250% 22/09/2026	2,840	0.07
EUR	3,050,000	WPP Finance SA 2.375% 19/05/2027	3,034	0.08
EUR	2,250,000	WPP Finance SA 4.125% 30/05/2028	2,317	0.06
		Total France	**754,310**	**19.25**
		Germany (31 October 2024: 9.23%)		
EUR	1,400,000	Aareal Bank AG 0.050% 02/09/2026	1,373	0.04
EUR	2,700,000	Aareal Bank AG 0.250% 23/11/2027	2,576	0.07
EUR	2,200,000	Aareal Bank AG 0.500% 07/04/2027	2,143	0.05
EUR	2,200,000	Aareal Bank AG 0.750% 18/04/2028^	2,101	0.05
EUR	2,400,000	Aareal Bank AG 5.875% 29/05/2026	2,444	0.06
EUR	2,200,000	adidas AG 0.000% 05/10/2028	2,055	0.05
EUR	1,700,000	adidas AG 3.000% 21/11/2025	1,700	0.04
EUR	1,700,000	Albemarle New Holding GmbH 1.125% 25/11/2025	1,699	0.04
EUR	3,900,000	Allianz SE 3.099% 06/07/2047	3,923	0.10
EUR	4,600,000	Allianz SE 4.597% 07/09/2038	4,796	0.12
EUR	2,200,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026	2,188	0.06
EUR	2,700,000	Bertelsmann SE & Co KGaA 2.000% 01/04/2028	2,674	0.07
EUR	1,200,000	Clearstream Europe AG 0.000% 01/12/2025	1,198	0.03
EUR	2,650,000	Commerzbank AG 0.375% 01/09/2027	2,559	0.07
EUR	3,264,000	Commerzbank AG 0.500% 04/12/2026	3,204	0.08
EUR	3,700,000	Commerzbank AG 0.875% 22/01/2027	3,634	0.09
EUR	5,200,000	Commerzbank AG 1.000% 04/03/2026	5,180	0.13
EUR	1,700,000	Commerzbank AG 1.125% 22/06/2026	1,688	0.04
EUR	1,700,000	Commerzbank AG 1.375% 29/12/2031	1,681	0.04
EUR	2,100,000	Commerzbank AG 1.500% 28/08/2028^	2,057	0.05
EUR	1,800,000	Commerzbank AG 1.875% 28/02/2028	1,776	0.05
EUR	2,400,000	Commerzbank AG 2.625% 08/12/2028	2,407	0.06
EUR	2,600,000	Commerzbank AG 3.000% 14/09/2027	2,615	0.07
EUR	3,300,000	Commerzbank AG 4.000% 23/03/2026	3,317	0.08
EUR	2,500,000	Commerzbank AG 4.000% 30/03/2027	2,548	0.06
EUR	2,400,000	Commerzbank AG 4.625% 21/03/2028	2,469	0.06
EUR	2,800,000	Commerzbank AG 5.250% 25/03/2029	2,965	0.08
EUR	2,200,000	Commerzbank AG 6.500% 06/12/2032	2,345	0.06
EUR	1,900,000	Commerzbank AG 6.750% 05/10/2033	2,080	0.05
EUR	3,050,000	Continental AG 2.500% 27/08/2026	3,054	0.08
EUR	2,400,000	Continental AG 3.625% 30/11/2027	2,447	0.06

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		Germany (31 October 2024: 9.23%) (continued)		
EUR	1,800,000	Continental AG 4.000% 01/03/2027	1,834	0.05
EUR	3,400,000	Continental AG 4.000% 01/06/2028	3,512	0.09
EUR	2,200,000	Covestro AG 0.875% 03/02/2026	2,192	0.06
EUR	2,800,000	Deutsche Bank AG 0.750% 17/02/2027	2,787	0.07
EUR	6,100,000	Deutsche Bank AG 1.625% 20/01/2027	6,038	0.15
EUR	3,400,000	Deutsche Bank AG 1.750% 17/01/2028	3,336	0.09
EUR	4,700,000	Deutsche Bank AG 1.875% 23/02/2028	4,658	0.12
EUR	2,900,000	Deutsche Bank AG 2.625% 12/02/2026	2,903	0.07
EUR	5,000,000	Deutsche Bank AG 2.625% 13/08/2028	4,997	0.13
EUR	6,000,000	Deutsche Bank AG 3.000% 16/06/2029	6,029	0.15
EUR	2,700,000	Deutsche Bank AG 3.250% 24/05/2028	2,728	0.07
EUR	3,400,000	Deutsche Bank AG 4.000% 29/11/2027	3,505	0.09
EUR	2,300,000	Deutsche Bank AG 4.000% 12/07/2028	2,350	0.06
EUR	6,200,000	Deutsche Bank AG 4.000% 24/06/2032	6,288	0.16
EUR	3,300,000	Deutsche Bank AG 4.500% 19/05/2026	3,332	0.09
EUR	2,200,000	Deutsche Bank AG 5.375% 11/01/2029	2,323	0.06
EUR	5,100,000	Deutsche Bank AG 5.625% 19/05/2031	5,144	0.13
EUR	2,900,000	Deutsche Boerse AG 0.000% 22/02/2026	2,880	0.07
EUR	2,550,000	Deutsche Boerse AG 1.125% 26/03/2028^	2,485	0.06
EUR	2,400,000	Deutsche Boerse AG 1.250% 16/06/2047	2,347	0.06
EUR	1,700,000	Deutsche Boerse AG 2.000% 23/06/2048	1,660	0.04
EUR	3,800,000	Deutsche Boerse AG 3.875% 28/09/2026	3,851	0.10
EUR	3,400,000	Deutsche Lufthansa AG 2.875% 16/05/2027	3,413	0.09
EUR	3,800,000	Deutsche Lufthansa AG 3.000% 29/05/2026	3,807	0.10
EUR	1,900,000	Deutsche Lufthansa AG 3.625% 03/09/2028^	1,953	0.05
EUR	3,600,000	Deutsche Lufthansa AG 3.750% 11/02/2028^	3,671	0.09
EUR	1,200,000	Deutsche Pfandbriefbank AG 0.100% 02/02/2026	1,192	0.03
EUR	2,975,000	Deutsche Pfandbriefbank AG 3.250% 01/09/2028	2,980	0.08
EUR	2,150,000	Deutsche Pfandbriefbank AG 4.000% 27/01/2028^	2,200	0.06
EUR	1,300,000	Deutsche Pfandbriefbank AG 4.375% 28/08/2026	1,318	0.03
EUR	2,050,000	Deutsche Pfandbriefbank AG 5.000% 05/02/2027	2,109	0.05
EUR	3,550,000	Deutsche Post AG 0.375% 20/05/2026	3,515	0.09
EUR	2,350,000	Deutsche Post AG 1.000% 13/12/2027	2,290	0.06
EUR	1,758,000	Deutsche Post AG 1.250% 01/04/2026^	1,751	0.04
EUR	3,650,000	Deutsche Telekom AG 0.500% 05/07/2027	3,553	0.09
EUR	900,000	Deutsche Telekom AG 0.875% 25/03/2026	895	0.02
EUR	2,700,000	Eurogrid GmbH 1.500% 18/04/2028	2,633	0.07
EUR	2,500,000	Eurogrid GmbH 3.075% 18/10/2027	2,530	0.06
EUR	500,000	Evonik Industries AG 0.750% 07/09/2028	476	0.01
EUR	3,300,000	Evonik Industries AG 2.250% 25/09/2027	3,284	0.08
EUR	2,000,000	Fresenius Medical Care AG 0.625% 30/11/2026	1,965	0.05
EUR	1,567,000	Fresenius Medical Care AG 1.000% 29/05/2026	1,556	0.04
		Germany (31 October 2024: 9.23%) (continued)		
EUR	2,750,000	Fresenius Medical Care AG 3.875% 20/09/2027	2,818	0.07
EUR	2,200,000	Fresenius SE & Co KGaA 0.375% 28/09/2026	2,162	0.06
EUR	3,250,000	Fresenius SE & Co KGaA 0.750% 15/01/2028	3,142	0.08
EUR	3,050,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	3,006	0.08
EUR	2,200,000	Hamburg Commercial Bank AG 0.375% 09/03/2026	2,185	0.06
EUR	2,550,000	Hamburg Commercial Bank AG 3.500% 17/03/2028	2,600	0.07
EUR	1,900,000	Hamburg Commercial Bank AG 4.500% 24/07/2028	1,975	0.05
EUR	1,400,000	Hamburg Commercial Bank AG 4.875% 30/03/2027	1,441	0.04
EUR	3,400,000	Hannover Rueck SE 1.125% 18/04/2028^	3,309	0.08
EUR	2,200,000	Henkel AG & Co KGaA 2.625% 13/09/2027^	2,218	0.06
EUR	1,624,000	HOCHTIEF AG 0.500% 03/09/2027	1,573	0.04
EUR	3,200,000	Infineon Technologies AG 1.125% 24/06/2026	3,177	0.08
EUR	1,800,000	Infineon Technologies AG 3.375% 26/02/2027	1,822	0.05
EUR	2,200,000	Infineon Technologies AG 3.625% 01/01/2028#	2,216	0.06
EUR	2,700,000	Knorr-Bremse AG 3.250% 21/09/2027	2,735	0.07
EUR	2,350,000	LANXESS AG 0.000% 08/09/2027^	2,245	0.06
EUR	1,700,000	LANXESS AG 1.000% 07/10/2026^	1,679	0.04
EUR	2,300,000	LANXESS AG 1.750% 22/03/2028^	2,247	0.06
EUR	1,600,000	LEG Immobilien SE 0.375% 17/01/2026	1,592	0.04
EUR	1,700,000	LEG Immobilien SE 0.875% 28/11/2027^	1,635	0.04
EUR	3,600,000	Mercedes-Benz Group AG 1.000% 15/11/2027	3,510	0.09
EUR	4,900,000	Mercedes-Benz Group AG 1.375% 11/05/2028	4,787	0.12
EUR	2,400,000	Merck Financial Services GmbH 0.375% 05/07/2027	2,326	0.06
EUR	3,100,000	Merck Financial Services GmbH 0.500% 16/07/2028	2,957	0.08
EUR	1,300,000	Merck Financial Services GmbH 1.875% 15/06/2026	1,297	0.03
EUR	3,200,000	Merck KGaA 1.625% 09/09/2080	3,169	0.08
EUR	1,300,000	Muenchener Hypothekenbank eG 0.500% 08/06/2026	1,286	0.03
EUR	3,000,000	Santander Consumer Bank AG 4.375% 13/09/2027	3,103	0.08
EUR	1,800,000	Santander Consumer Bank AG 4.500% 30/06/2026	1,826	0.05
EUR	2,200,000	SAP SE 0.125% 18/05/2026	2,176	0.06
EUR	1,100,000	SAP SE 1.000% 13/03/2026	1,095	0.03
EUR	3,900,000	SAP SE 1.250% 10/03/2028	3,808	0.10
EUR	3,350,000	SAP SE 1.750% 22/02/2027	3,334	0.09
EUR	1,450,000	Sixt SE 5.125% 09/10/2027	1,513	0.04
EUR	1,095,000	Suedzucker AG 1.000% 28/11/2025	1,094	0.03
EUR	3,000,000	Talanx AG 2.250% 05/12/2047	2,958	0.08
EUR	2,200,000	Talanx AG 2.500% 23/07/2026	2,204	0.06

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		Germany (31 October 2024: 9.23%) (continued)		
EUR	3,000,000	Vonovia SE 0.000% 01/12/2025	2,993	0.08
EUR	5,000,000	Vonovia SE 0.250% 01/09/2028	4,681	0.12
EUR	3,800,000	Vonovia SE 0.375% 16/06/2027	3,671	0.09
EUR	2,700,000	Vonovia SE 0.625% 09/07/2026	2,671	0.07
EUR	2,000,000	Vonovia SE 0.625% 07/10/2027^	1,931	0.05
EUR	1,700,000	Vonovia SE 1.375% 28/01/2026	1,696	0.04
EUR	2,400,000	Vonovia SE 1.500% 22/03/2026	2,394	0.06
EUR	2,100,000	Vonovia SE 1.500% 10/06/2026	2,090	0.05
EUR	2,100,000	Vonovia SE 1.500% 14/01/2028	2,059	0.05
EUR	2,500,000	Vonovia SE 1.750% 25/01/2027	2,485	0.06
EUR	3,300,000	Vonovia SE 1.875% 28/06/2028	3,243	0.08
EUR	1,100,000	Vonovia SE 4.750% 23/05/2027	1,137	0.03
		Total Germany	**322,437**	**8.23**
		Greece (31 October 2024: 0.00%)		
EUR	1,700,000	Alpha Bank SA 2.500% 23/03/2028	1,701	0.04
EUR	2,150,000	Alpha Bank SA 6.875% 27/06/2029^	2,369	0.06
EUR	2,000,000	Alpha Bank SA 7.500% 16/06/2027	2,065	0.05
EUR	2,600,000	Eurobank SA 2.000% 05/05/2027	2,592	0.07
EUR	1,650,000	Eurobank SA 2.250% 14/03/2028^	1,642	0.04
EUR	2,750,000	Eurobank SA 2.875% 07/07/2028	2,757	0.07
EUR	1,900,000	Eurobank SA 7.000% 26/01/2029	2,074	0.05
EUR	2,675,000	National Bank of Greece SA 2.750% 21/07/2029^	2,671	0.07
EUR	2,850,000	National Bank of Greece SA 4.500% 29/01/2029	2,968	0.08
EUR	2,100,000	National Bank of Greece SA 7.250% 22/11/2027	2,207	0.06
EUR	2,500,000	Piraeus Bank SA 3.000% 03/12/2028	2,507	0.06
EUR	2,800,000	Piraeus Bank SA 4.625% 17/07/2029	2,930	0.08
		Total Greece	**28,483**	**0.73**
		Guernsey (31 October 2024: 0.06%)		
EUR	1,500,000	Sirius Real Estate Ltd 1.125% 22/06/2026	1,486	0.04
		Total Guernsey	**1,486**	**0.04**
		Hong Kong (31 October 2024: 0.00%)		
EUR	2,800,000	AIA Group Ltd 0.880% 09/09/2033	2,654	0.07
		Total Hong Kong	**2,654**	**0.07**
		Hungary (31 October 2024: 0.24%)		
		Iceland (31 October 2024: 0.05%)		
EUR	700,000	Arion Banki HF 7.250% 25/05/2026	718	0.02
EUR	1,650,000	Islandsbanki HF 4.625% 27/03/2028	1,717	0.04
		Total Iceland	**2,435**	**0.06**
		Ireland (31 October 2024: 2.34%)		
EUR	2,950,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	2,839	0.07
EUR	3,600,000	Abbott Ireland Financing DAC 1.500% 27/09/2026	3,579	0.09
EUR	2,450,000	AIB Group Plc 0.500% 17/11/2027^	2,404	0.06
EUR	4,550,000	AIB Group Plc 2.250% 04/04/2028	4,538	0.12
EUR	3,400,000	AIB Group Plc 4.625% 23/07/2029	3,573	0.09
EUR	2,950,000	AIB Group Plc 5.750% 16/02/2029	3,152	0.08
EUR	3,800,000	Bank of Ireland Group Plc 0.375% 10/05/2027	3,763	0.10
EUR	2,050,000	Bank of Ireland Group Plc 1.375% 11/08/2031^	2,033	0.05
EUR	3,050,000	Bank of Ireland Group Plc 4.875% 16/07/2028	3,172	0.08
EUR	2,050,000	Bank of Ireland Group Plc 6.750% 01/03/2033	2,204	0.06
EUR	1,925,000	CA Auto Bank SpA 2.750% 07/07/2028	1,930	0.05
EUR	1,900,000	CA Auto Bank SpA 3.750% 12/04/2027	1,932	0.05
EUR	2,550,000	CA Auto Bank SpA 4.375% 08/06/2026	2,577	0.06
EUR	2,450,000	CA Auto Bank SpA 4.750% 25/01/2027	2,512	0.06
EUR	1,100,000	CRH Finance DAC 1.375% 18/10/2028	1,063	0.03
EUR	3,000,000	CRH SMW Finance DAC 1.250% 05/11/2026	2,969	0.08
EUR	1,850,000	CRH SMW Finance DAC 4.000% 11/07/2027	1,898	0.05
EUR	1,900,000	Dell Bank International DAC 0.500% 27/10/2026	1,867	0.05
EUR	2,050,000	Dell Bank International DAC 4.500% 18/10/2027	2,118	0.05
EUR	2,550,000	DXC Capital Funding DAC 0.450% 15/09/2027	2,441	0.06
EUR	3,450,000	Eaton Capital ULC 0.128% 08/03/2026	3,425	0.09
EUR	3,050,000	Fiserv Funding ULC 2.875% 15/06/2028	3,049	0.08
EUR	1,200,000	Fresenius Finance Ireland Plc 0.500% 01/10/2028	1,136	0.03
EUR	2,225,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	2,218	0.06
EUR	1,875,000	Grenke Finance Plc 3.875% 05/10/2028^	1,880	0.05
EUR	2,100,000	Grenke Finance Plc 7.875% 06/04/2027^	2,236	0.06
EUR	3,350,000	Hammerson Ireland Finance DAC 1.750% 03/06/2027	3,308	0.08
EUR	2,100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 0.375% 15/09/2027	2,020	0.05
EUR	2,300,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 3.000% 15/09/2028	2,325	0.06
EUR	2,900,000	Linde Plc 0.000% 30/09/2026	2,842	0.07
EUR	2,300,000	Linde Plc 1.000% 31/03/2027^	2,260	0.06
EUR	2,500,000	Linde Plc 3.000% 14/02/2028	2,533	0.06
EUR	5,150,000	Ryanair DAC 0.875% 25/05/2026	5,111	0.13
EUR	2,300,000	Securitas Treasury Ireland DAC 4.250% 04/04/2027	2,351	0.06
EUR	3,241,000	Smurfit Kappa Treasury ULC 1.500% 15/09/2027	3,187	0.08
		Total Ireland	**92,445**	**2.36**

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		Italy (31 October 2024: 4.54%)		
EUR	1,750,000	Aeroporti di Roma SpA 1.625% 08/06/2027^	1,729	0.04
EUR	1,300,000	Anima Holding SpA 1.500% 22/04/2028^	1,257	0.03
EUR	3,050,000	ASTM SpA 1.000% 25/11/2026	3,005	0.08
EUR	2,000,000	ASTM SpA 1.625% 08/02/2028	1,958	0.05
EUR	850,000	Banca Mediolanum SpA 5.035% 22/01/2027	855	0.02
EUR	1,800,000	Banca Monte dei Paschi di Siena SpA 4.750% 15/03/2029	1,879	0.05
EUR	1,800,000	Banca Popolare di Sondrio SpA 1.250% 13/07/2027	1,784	0.05
EUR	1,850,000	Banca Popolare di Sondrio SpA 5.500% 26/09/2028	1,944	0.05
EUR	1,850,000	Banco BPM SpA 0.875% 15/07/2026	1,833	0.05
EUR	2,650,000	Banco BPM SpA 4.625% 29/11/2027	2,759	0.07
EUR	3,400,000	Banco BPM SpA 4.875% 18/01/2027	3,499	0.09
EUR	1,418,000	Banco BPM SpA 6.000% 21/01/2028	1,474	0.04
EUR	2,250,000	Banco BPM SpA 6.000% 14/06/2028	2,367	0.06
EUR	1,950,000	BPER Banca SpA 1.375% 31/03/2027^	1,942	0.05
EUR	2,300,000	Credito Emiliano SpA 1.125% 19/01/2028	2,260	0.06
EUR	2,400,000	ERG SpA 0.500% 11/09/2027	2,312	0.06
EUR	2,000,000	FinecoBank Banca Fineco SpA 0.500% 21/10/2027	1,962	0.05
EUR	900,000	FinecoBank Banca Fineco SpA 4.625% 23/02/2029	937	0.02
EUR	3,700,000	Generali 4.125% 04/05/2026	3,723	0.09
EUR	1,900,000	Generali 4.250% 14/12/2047^	1,945	0.05
EUR	3,075,000	Generali 5.000% 08/06/2048	3,234	0.08
EUR	4,900,000	Generali 5.500% 27/10/2047	5,134	0.13
EUR	2,550,000	Iccrea Banca SpA 2.125% 17/01/2027	2,548	0.06
EUR	1,400,000	Iccrea Banca SpA 6.375% 20/09/2027^	1,446	0.04
EUR	1,800,000	Iccrea Banca SpA 6.875% 20/01/2028	1,891	0.05
EUR	1,200,000	Illimity Bank SpA 5.750% 31/05/2027^	1,252	0.03
EUR	3,700,000	Intesa Sanpaolo SpA 0.625% 24/02/2026	3,682	0.09
EUR	5,150,000	Intesa Sanpaolo SpA 0.750% 16/03/2028	4,944	0.13
EUR	4,800,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	4,738	0.12
EUR	5,000,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	4,913	0.13
EUR	3,400,000	Intesa Sanpaolo SpA 3.928% 15/09/2026^	3,440	0.09
EUR	3,900,000	Intesa Sanpaolo SpA 4.000% 19/05/2026	3,937	0.10
EUR	2,800,000	Intesa Sanpaolo SpA 4.375% 29/08/2027^	2,897	0.07
EUR	3,900,000	Intesa Sanpaolo SpA 4.750% 06/09/2027	4,063	0.10
EUR	6,200,000	Intesa Sanpaolo SpA 5.000% 08/03/2028	6,404	0.16
EUR	1,800,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 15/07/2027	1,746	0.04
EUR	1,500,000	Mediobanca Banca di Credito Finanziario SpA 0.875% 15/01/2026	1,496	0.04
EUR	1,700,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027	1,655	0.04
EUR	1,550,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 17/07/2029	1,480	0.04
EUR	1,700,000	Mediobanca Banca di Credito Finanziario SpA 4.625% 07/02/2029	1,770	0.05
EUR	2,650,000	Mediobanca Banca di Credito Finanziario SpA 4.750% 14/03/2028	2,726	0.07
EUR	3,450,000	Nexi SpA 1.625% 30/04/2026	3,430	0.09
EUR	2,600,000	Pirelli & C SpA 4.250% 18/01/2028	2,686	0.07
EUR	1,750,000	Terna - Rete Elettrica Nazionale 1.000% 10/04/2026	1,741	0.04
EUR	3,100,000	Terna - Rete Elettrica Nazionale 1.000% 11/10/2028	2,977	0.08
EUR	3,850,000	Terna - Rete Elettrica Nazionale 1.375% 26/07/2027	3,791	0.10
EUR	3,650,000	UniCredit SpA 0.325% 19/01/2026	3,635	0.09
EUR	3,650,000	UniCredit SpA 0.800% 05/07/2029	3,481	0.09
EUR	5,100,000	UniCredit SpA 0.925% 18/01/2028	5,012	0.13
EUR	3,950,000	UniCredit SpA 2.125% 24/10/2026	3,947	0.10
EUR	4,600,000	UniCredit SpA 2.200% 22/07/2027	4,597	0.12
EUR	5,300,000	UniCredit SpA 2.731% 15/01/2032	5,295	0.13
EUR	3,800,000	UniCredit SpA 3.300% 16/07/2029	3,855	0.10
EUR	4,000,000	UniCredit SpA 3.875% 11/06/2028	4,088	0.10
EUR	4,250,000	UniCredit SpA 4.450% 16/02/2029	4,413	0.11
EUR	4,500,000	UniCredit SpA 4.800% 17/01/2029	4,712	0.12
EUR	4,175,000	UniCredit SpA 5.850% 15/11/2027	4,316	0.11
EUR	1,750,000	Unipol Assicurazioni SpA 3.500% 29/11/2027	1,780	0.05
		Total Italy	**170,576**	**4.35**
		Japan (31 October 2024: 1.24%)		
EUR	1,700,000	Mitsubishi UFJ Financial Group Inc 0.337% 08/06/2027	1,680	0.04
EUR	3,000,000	Mizuho Financial Group Inc 0.184% 13/04/2026	2,974	0.08
EUR	3,600,000	Mizuho Financial Group Inc 0.470% 06/09/2029	3,388	0.09
EUR	1,950,000	Mizuho Financial Group Inc 1.598% 10/04/2028	1,912	0.05
EUR	2,850,000	Mizuho Financial Group Inc 1.631% 08/04/2027	2,821	0.07
EUR	3,300,000	Mizuho Financial Group Inc 3.490% 05/09/2027	3,365	0.09
EUR	2,400,000	Mizuho Financial Group Inc 4.157% 20/05/2028	2,501	0.06
EUR	1,950,000	NIDEC CORP 0.046% 30/03/2026	1,862	0.05
EUR	2,000,000	NTT Finance Corp 0.082% 13/12/2025	1,995	0.05
EUR	1,650,000	ORIX Corp 1.919% 20/04/2026	1,647	0.04
EUR	1,200,000	ORIX Corp 4.477% 01/06/2028	1,254	0.03
EUR	2,400,000	Sumitomo Mitsui Financial Group Inc 0.303% 28/10/2027	2,304	0.06
EUR	1,850,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	1,822	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		Japan (31 October 2024: 1.24%) (continued)		
EUR	5,650,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	5,627	0.14
EUR	2,900,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027	2,817	0.07
EUR	5,200,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	5,198	0.13
		Total Japan	**43,167**	**1.10**
		Jersey (31 October 2024: 0.17%)		
EUR	1,000,000	Aptiv Swiss Holdings Ltd 1.600% 15/09/2028	981	0.03
		Total Jersey	**981**	**0.03**
		Luxembourg (31 October 2024: 2.56%)		
EUR	2,100,000	Acef Holding SCA 0.750% 14/06/2028	1,999	0.05
EUR	3,300,000	Aroundtown SA 0.000% 16/07/2026	3,239	0.08
EUR	4,000,000	Aroundtown SA 0.375% 15/04/2027	3,865	0.10
EUR	1,800,000	Aroundtown SA 1.450% 09/07/2028	1,731	0.04
EUR	1,000,000	Aroundtown SA 1.500% 28/05/2026^	995	0.03
EUR	3,100,000	Aroundtown SA 1.625% 31/01/2028	3,022	0.08
EUR	3,700,000	Becton Dickinson Euro Finance Sarl 0.334% 13/08/2028	3,487	0.09
EUR	1,900,000	Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	1,889	0.05
EUR	2,400,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	2,376	0.06
EUR	2,700,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026^	2,696	0.07
EUR	4,475,000	DH Europe Finance II Sarl 0.200% 18/03/2026	4,442	0.11
EUR	5,050,000	DH Europe Finance II Sarl 0.450% 18/03/2028	4,830	0.12
EUR	2,450,000	DH Europe Finance Sarl 1.200% 30/06/2027	2,408	0.06
EUR	1,700,000	Eurofins Scientific SE 3.750% 17/07/2026	1,710	0.04
EUR	4,000,000	Grand City Properties SA 0.125% 11/01/2028	3,774	0.10
EUR	1,600,000	Grand City Properties SA 1.375% 03/08/2026	1,584	0.04
EUR	2,100,000	Grand City Properties SA 1.500% 22/02/2027	2,067	0.05
EUR	3,450,000	Heidelberg Materials Finance Luxembourg SA 1.125% 01/12/2027	3,362	0.09
EUR	1,300,000	Heidelberg Materials Finance Luxembourg SA 1.500% 14/06/2027^	1,283	0.03
EUR	4,199,000	Heidelberg Materials Finance Luxembourg SA 1.625% 07/04/2026	4,188	0.11
EUR	3,100,000	Heidelberg Materials Finance Luxembourg SA 1.750% 24/04/2028	3,045	0.08
EUR	2,500,000	Highland Holdings Sarl 0.318% 15/12/2026	2,445	0.06
EUR	3,750,000	Highland Holdings Sarl 2.875% 19/11/2027	3,775	0.10
EUR	1,950,000	Holcim Finance Luxembourg SA 0.125% 19/07/2027	1,879	0.05
		Luxembourg (31 October 2024: 2.56%) (continued)		
EUR	2,000,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	1,962	0.05
EUR	4,850,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	4,811	0.12
EUR	2,275,000	John Deere Bank SA 2.500% 14/09/2026	2,280	0.06
EUR	2,900,000	John Deere Cash Management SARL 1.850% 02/04/2028	2,866	0.07
EUR	4,000,000	Medtronic Global Holdings SCA 0.375% 15/10/2028	3,769	0.10
EUR	5,800,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	5,711	0.15
EUR	2,700,000	Medtronic Global Holdings SCA 3.000% 15/10/2028	2,741	0.07
EUR	2,100,000	Mohawk Capital Finance SA 1.750% 12/06/2027	2,070	0.05
EUR	1,875,000	Nestle Finance International Ltd 0.000% 03/12/2025	1,872	0.05
EUR	4,255,000	Nestle Finance International Ltd 0.000% 14/06/2026	4,199	0.11
EUR	3,450,000	Nestle Finance International Ltd 0.125% 12/11/2027	3,313	0.08
EUR	2,150,000	Nestle Finance International Ltd 0.875% 29/03/2027	2,113	0.05
EUR	3,525,000	Nestle Finance International Ltd 1.125% 01/04/2026	3,509	0.09
EUR	1,900,000	Nestle Finance International Ltd 3.000% 15/03/2028^	1,939	0.05
EUR	3,700,000	Nestle Finance International Ltd 3.500% 13/12/2027	3,793	0.10
EUR	7,000,000	Novartis Finance SA 0.000% 23/09/2028	6,545	0.17
EUR	1,000,000	Novartis Finance SA 0.625% 20/09/2028	954	0.02
EUR	2,500,000	Novartis Finance SA 1.125% 30/09/2027	2,453	0.06
EUR	2,200,000	Novartis Finance SA 1.625% 09/11/2026	2,190	0.06
EUR	2,850,000	Segro Capital Sarl 1.250% 23/03/2026	2,838	0.07
EUR	2,500,000	SES SA 0.875% 04/11/2027	2,405	0.06
EUR	2,800,000	SES SA 1.625% 22/03/2026	2,790	0.07
EUR	1,300,000	SES SA 2.000% 02/07/2028	1,272	0.03
EUR	2,050,000	Tyco Electronics Group SA 2.500% 06/05/2028	2,053	0.05
		Total Luxembourg	**136,539**	**3.48**
		Mexico (31 October 2024: 0.11%)		
EUR	2,600,000	America Movil SAB de CV 0.750% 26/06/2027	2,529	0.06
EUR	2,250,000	America Movil SAB de CV 2.125% 10/03/2028^	2,229	0.06
EUR	1,250,000	Cemex SAB de CV 3.125% 19/03/2026	1,247	0.03
		Total Mexico	**6,005**	**0.15**
		Netherlands (31 October 2024: 12.95%)		
EUR	2,000,000	ABB Finance BV 3.250% 16/01/2027	2,020	0.05
EUR	3,450,000	ABN AMRO Bank NV 0.500% 15/04/2026	3,425	0.09

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		Netherlands (31 October 2024: 12.95%) (continued)		
EUR	4,500,000	ABN AMRO Bank NV 0.600% 15/01/2027	4,410	0.11
EUR	2,800,000	ABN AMRO Bank NV 2.375% 01/06/2027^	2,803	0.07
EUR	3,000,000	ABN AMRO Bank NV 3.625% 10/01/2026	3,007	0.08
EUR	4,100,000	ABN AMRO Bank NV 3.875% 21/12/2026	4,172	0.11
EUR	4,100,000	ABN AMRO Bank NV 4.000% 16/01/2028	4,232	0.11
EUR	2,700,000	ABN AMRO Bank NV 4.375% 20/10/2028	2,832	0.07
EUR	4,300,000	ABN AMRO Bank NV 5.125% 22/02/2033	4,492	0.11
EUR	2,800,000	ABN AMRO Bank NV 5.500% 21/09/2033	2,979	0.08
EUR	1,700,000	Achmea Bank NV 2.500% 06/05/2028	1,698	0.04
EUR	2,500,000	Achmea Bank NV 2.750% 10/12/2027	2,513	0.06
EUR	3,350,000	Achmea BV 1.500% 26/05/2027	3,307	0.08
EUR	500,000	Adecco International Financial Services BV 0.125% 21/09/2028^	467	0.01
EUR	1,750,000	Adecco International Financial Services BV 1.000% 21/03/2082^	1,702	0.04
EUR	2,125,000	AGCO International Holdings BV 0.800% 06/10/2028	2,016	0.05
EUR	2,350,000	Akzo Nobel NV 1.125% 08/04/2026	2,339	0.06
EUR	2,500,000	Akzo Nobel NV 1.500% 28/03/2028	2,445	0.06
EUR	2,000,000	Alcon Finance BV 2.375% 31/05/2028	1,992	0.05
EUR	2,900,000	Allianz Finance II BV 0.000% 22/11/2026	2,838	0.07
EUR	2,800,000	Allianz Finance II BV 0.875% 15/01/2026	2,794	0.07
EUR	2,900,000	Allianz Finance II BV 0.875% 06/12/2027	2,829	0.07
EUR	3,400,000	Allianz Finance II BV 3.000% 13/03/2028	3,450	0.09
EUR	2,850,000	American Medical Systems Europe BV 1.375% 08/03/2028	2,784	0.07
EUR	2,050,000	Arcadis NV 4.875% 28/02/2028	2,138	0.05
EUR	3,775,000	ASML Holding NV 1.375% 07/07/2026	3,755	0.10
EUR	2,700,000	ASML Holding NV 1.625% 28/05/2027	2,672	0.07
EUR	3,580,000	ASML Holding NV 3.500% 06/12/2025	3,583	0.09
EUR	1,750,000	Athora Netherlands NV 5.375% 31/08/2032	1,806	0.05
EUR	3,830,000	Ayvens Bank NV 0.250% 23/02/2026	3,806	0.10
EUR	3,900,000	Ayvens Bank NV 0.250% 07/09/2026	3,837	0.10
EUR	2,871,000	BMW Finance NV 0.000% 11/01/2026	2,859	0.07
EUR	2,200,000	BMW Finance NV 0.375% 14/01/2027	2,151	0.06
EUR	2,650,000	BMW Finance NV 0.375% 24/09/2027	2,562	0.07
EUR	3,100,000	BMW Finance NV 0.750% 13/07/2026	3,071	0.08
EUR	3,050,000	BMW Finance NV 1.000% 22/05/2028	2,944	0.08
EUR	2,800,000	BMW Finance NV 1.125% 22/05/2026	2,785	0.07
EUR	2,550,000	BMW Finance NV 1.125% 10/01/2028	2,487	0.06
EUR	3,850,000	BMW Finance NV 2.625% 20/05/2028	3,871	0.10
EUR	3,550,000	BMW Finance NV 3.250% 22/11/2026	3,587	0.09
EUR	2,300,000	BMW Finance NV 3.875% 04/10/2028	2,389	0.06
EUR	4,400,000	BMW International Investment BV 3.000% 27/08/2027	4,446	0.11
		Netherlands (31 October 2024: 12.95%) (continued)		
EUR	2,775,000	Bunge Finance Europe BV 1.000% 24/09/2028	2,652	0.07
EUR	2,850,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	2,794	0.07
EUR	2,750,000	Coca-Cola HBC Finance BV 3.375% 27/02/2028	2,807	0.07
EUR	3,300,000	Coloplast Finance BV 2.250% 19/05/2027	3,293	0.08
EUR	700,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	684	0.02
EUR	3,600,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	3,531	0.09
EUR	4,500,000	Cooperatieve Rabobank UA 0.375% 01/12/2027	4,406	0.11
EUR	3,600,000	Cooperatieve Rabobank UA 0.875% 05/05/2028	3,518	0.09
EUR	7,150,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	7,125	0.18
EUR	4,850,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	4,797	0.12
EUR	3,000,000	Cooperatieve Rabobank UA 3.875% 30/11/2032	3,054	0.08
EUR	4,500,000	Cooperatieve Rabobank UA 3.913% 03/11/2026	4,574	0.12
EUR	5,400,000	Cooperatieve Rabobank UA 4.233% 25/04/2029	5,614	0.14
EUR	4,400,000	Cooperatieve Rabobank UA 4.625% 27/01/2028	4,514	0.12
EUR	2,350,000	CTP NV 0.750% 18/02/2027	2,296	0.06
EUR	300,000	CTP NV 0.875% 20/01/2026	299	0.01
EUR	2,400,000	Daimler Truck International Finance BV 1.625% 06/04/2027	2,374	0.06
EUR	3,200,000	Daimler Truck International Finance BV 3.125% 23/03/2028	3,244	0.08
EUR	2,600,000	Daimler Truck International Finance BV 3.875% 19/06/2026	2,626	0.07
EUR	2,650,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	2,635	0.07
EUR	3,700,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	3,697	0.09
EUR	3,750,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	3,713	0.10
EUR	5,800,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	5,687	0.15
EUR	3,100,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	3,173	0.08
EUR	1,700,000	DSM BV 0.250% 23/06/2028	1,610	0.04
EUR	3,000,000	DSM BV 0.750% 28/09/2026	2,962	0.08
EUR	2,500,000	DSV Finance BV 2.875% 06/11/2026	2,513	0.06
EUR	4,650,000	easyJet FinCo BV 1.875% 03/03/2028	4,584	0.12
EUR	2,400,000	EDP Finance BV 0.375% 16/09/2026^	2,362	0.06
EUR	1,950,000	EDP Finance BV 1.500% 22/11/2027	1,919	0.05
EUR	2,450,000	EDP Finance BV 1.625% 26/01/2026	2,446	0.06
EUR	1,850,000	Essity Capital BV 3.000% 21/09/2026	1,859	0.05
EUR	2,600,000	Euronext NV 0.125% 17/05/2026	2,572	0.07
EUR	1,800,000	Givaudan Finance Europe BV 1.000% 22/04/2027	1,768	0.05
EUR	2,000,000	GSK Capital BV 3.000% 28/11/2027	2,025	0.05
EUR	3,100,000	Haleon Netherlands Capital BV 1.250% 29/03/2026	3,088	0.08

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Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		Netherlands (31 October 2024: 12.95%) (continued)		
EUR	4,100,000	ING Bank NV 4.125% 02/10/2026	4,170	0.11
EUR	5,100,000	ING Groep NV 0.250% 18/02/2029	4,833	0.12
EUR	5,300,000	ING Groep NV 0.375% 29/09/2028	5,091	0.13
EUR	1,800,000	ING Groep NV 0.875% 09/06/2032	1,753	0.04
EUR	2,100,000	ING Groep NV 1.000% 13/11/2030	2,099	0.05
EUR	4,000,000	ING Groep NV 1.000% 16/11/2032	3,867	0.10
EUR	5,500,000	ING Groep NV 1.250% 16/02/2027	5,484	0.14
EUR	3,900,000	ING Groep NV 1.375% 11/01/2028	3,814	0.10
EUR	5,900,000	ING Groep NV 2.000% 20/09/2028	5,833	0.15
EUR	3,800,000	ING Groep NV 2.125% 10/01/2026	3,800	0.10
EUR	5,100,000	ING Groep NV 2.125% 26/05/2031	5,091	0.13
EUR	5,000,000	ING Groep NV 3.875% 12/08/2029	5,160	0.13
EUR	4,300,000	ING Groep NV 4.125% 24/08/2033	4,417	0.11
EUR	5,900,000	ING Groep NV 4.500% 23/05/2029	6,164	0.16
EUR	5,500,000	ING Groep NV 4.875% 14/11/2027	5,641	0.14
EUR	2,900,000	JAB Holdings BV 1.000% 20/12/2027^	2,805	0.07
EUR	2,300,000	JAB Holdings BV 1.750% 25/06/2026	2,293	0.06
EUR	2,800,000	JAB Holdings BV 2.000% 18/05/2028	2,765	0.07
EUR	1,900,000	JAB Holdings BV 2.500% 17/04/2027	1,901	0.05
EUR	2,200,000	JDE Peet's NV 0.000% 16/01/2026	2,190	0.06
EUR	2,200,000	JDE Peet's NV 0.625% 09/02/2028	2,108	0.05
EUR	1,750,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	1,743	0.04
EUR	2,150,000	Koninklijke Ahold Delhaize NV 1.750% 02/04/2027	2,135	0.05
EUR	2,400,000	Koninklijke Ahold Delhaize NV 3.500% 04/04/2028	2,453	0.06
EUR	2,300,000	Koninklijke KPN NV 1.125% 11/09/2028	2,213	0.06
EUR	2,300,000	Linde Finance BV 0.250% 19/05/2027	2,229	0.06
EUR	2,750,000	Linde Finance BV 1.000% 20/04/2028	2,673	0.07
EUR	1,700,000	Lseg Netherlands BV 0.250% 06/04/2028	1,611	0.04
EUR	2,325,000	Lseg Netherlands BV 2.750% 20/09/2027	2,343	0.06
EUR	3,050,000	Lseg Netherlands BV 4.125% 29/09/2026	3,096	0.08
EUR	3,150,000	Mercedes-Benz International Finance BV 0.375% 08/11/2026	3,091	0.08
EUR	4,300,000	Mercedes-Benz International Finance BV 0.625% 06/05/2027^	4,197	0.11
EUR	3,790,000	Mercedes-Benz International Finance BV 1.000% 11/11/2025	3,789	0.10
EUR	3,700,000	Mercedes-Benz International Finance BV 1.375% 26/06/2026	3,681	0.09
EUR	3,800,000	Mercedes-Benz International Finance BV 1.500% 09/03/2026	3,791	0.10
EUR	2,800,000	Mercedes-Benz International Finance BV 1.500% 09/02/2027	2,772	0.07
		Netherlands (31 October 2024: 12.95%) (continued)		
EUR	4,996,000	Mercedes-Benz International Finance BV 2.000% 22/08/2026	4,986	0.13
EUR	1,600,000	Mercedes-Benz International Finance BV 2.500% 05/09/2028^	1,602	0.04
EUR	3,850,000	Mercedes-Benz International Finance BV 3.000% 10/07/2027	3,892	0.10
EUR	3,150,000	Mercedes-Benz International Finance BV 3.250% 15/09/2027	3,201	0.08
EUR	4,175,000	Mercedes-Benz International Finance BV 3.500% 30/05/2026	4,205	0.11
EUR	1,500,000	Mondelez International Holdings Netherlands BV 0.000% 22/09/2026	1,471	0.04
EUR	1,800,000	Nationale-Nederlanden Bank NV 0.500% 21/09/2028	1,701	0.04
EUR	2,900,000	NIBC Bank NV 0.250% 09/09/2026	2,849	0.07
EUR	1,900,000	NIBC Bank NV 0.875% 24/06/2027^	1,851	0.05
EUR	1,400,000	NIBC Bank NV 6.375% 01/12/2025	1,404	0.04
EUR	2,750,000	NN Group NV 1.625% 01/06/2027	2,716	0.07
EUR	2,950,000	NN Group NV 4.625% 13/01/2048	3,051	0.08
EUR	2,500,000	Novo Nordisk Finance Netherlands BV 0.125% 04/06/2028	2,359	0.06
EUR	1,650,000	Novo Nordisk Finance Netherlands BV 1.125% 30/09/2027^	1,617	0.04
EUR	5,850,000	Novo Nordisk Finance Netherlands BV 2.375% 27/05/2028	5,840	0.15
EUR	5,025,000	Novo Nordisk Finance Netherlands BV 3.375% 21/05/2026	5,052	0.13
EUR	700,000	PACCAR Financial Europe BV 0.000% 01/03/2026	695	0.02
EUR	1,850,000	PACCAR Financial Europe BV 2.750% 19/05/2028	1,859	0.05
EUR	1,300,000	PACCAR Financial Europe BV 3.000% 29/08/2027	1,314	0.03
EUR	2,325,000	PACCAR Financial Europe BV 3.250% 29/11/2025	2,326	0.06
EUR	1,800,000	PACCAR Financial Europe BV 3.375% 15/05/2026	1,810	0.05
EUR	1,900,000	Pluxee NV 3.500% 04/09/2028	1,937	0.05
EUR	1,100,000	Prosus NV 1.207% 19/01/2026^	1,096	0.03
EUR	3,250,000	Prosus NV 1.539% 03/08/2028	3,132	0.08
EUR	3,400,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026	3,367	0.09
EUR	3,350,000	RELX Finance BV 0.500% 10/03/2028	3,205	0.08
EUR	3,132,000	RELX Finance BV 1.375% 12/05/2026	3,120	0.08
EUR	1,900,000	RELX Finance BV 1.500% 13/05/2027	1,879	0.05
EUR	3,500,000	Rentokil Initial Finance BV 3.875% 27/06/2027	3,566	0.09
EUR	2,475,000	Roche Finance Europe BV 3.312% 04/12/2027	2,525	0.06
EUR	2,050,000	Sagax Euro Mtn NL BV 0.750% 26/01/2028	1,968	0.05
EUR	2,150,000	Sagax Euro Mtn NL BV 1.625% 24/02/2026^	2,145	0.05

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Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		Netherlands (31 October 2024: 12.95%) (continued)		
EUR	2,750,000	Sandoz Finance BV 3.970% 17/04/2027	2,807	0.07
EUR	2,400,000	Sartorius Finance BV 4.250% 14/09/2026	2,432	0.06
EUR	3,300,000	SGS Nederland Holding BV 0.125% 21/04/2027	3,190	0.08
EUR	2,900,000	Siemens Energy Finance BV 4.000% 05/04/2026	2,915	0.07
EUR	2,900,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2026	2,882	0.07
EUR	4,000,000	Siemens Financieringsmaatschappij NV 0.375% 05/06/2026	3,958	0.10
EUR	1,700,000	Siemens Financieringsmaatschappij NV 0.625% 25/02/2027	1,667	0.04
EUR	2,700,000	Siemens Financieringsmaatschappij NV 0.900% 28/02/2028	2,625	0.07
EUR	2,800,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027^	2,751	0.07
EUR	2,300,000	Siemens Financieringsmaatschappij NV 2.500% 08/09/2027	2,312	0.06
EUR	3,950,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028	4,036	0.10
EUR	2,100,000	Signify NV 2.375% 11/05/2027	2,094	0.05
EUR	1,800,000	Sika Capital BV 0.875% 29/04/2027	1,761	0.05
EUR	4,050,000	Sika Capital BV 3.750% 03/11/2026	4,102	0.10
EUR	1,500,000	Sudzucker International Finance BV 5.125% 31/10/2027	1,554	0.04
EUR	700,000	Toyota Motor Finance Netherlands BV 0.000% 25/02/2028^	661	0.02
EUR	3,300,000	Toyota Motor Finance Netherlands BV 3.125% 11/01/2027	3,329	0.09
EUR	3,900,000	Toyota Motor Finance Netherlands BV 3.125% 21/04/2028	3,958	0.10
EUR	2,866,000	Toyota Motor Finance Netherlands BV 3.375% 13/01/2026	2,872	0.07
EUR	2,250,000	Toyota Motor Finance Netherlands BV 3.500% 13/01/2028	2,298	0.06
EUR	2,650,000	Toyota Motor Finance Netherlands BV 4.000% 02/04/2027	2,708	0.07
EUR	1,900,000	Unilever Finance Netherlands BV 0.750% 28/02/2026	1,891	0.05
EUR	2,400,000	Unilever Finance Netherlands BV 1.000% 14/02/2027	2,365	0.06
EUR	2,550,000	Unilever Finance Netherlands BV 1.125% 12/02/2027	2,518	0.06
EUR	2,950,000	Unilever Finance Netherlands BV 1.125% 29/04/2028	2,870	0.07
EUR	1,800,000	Universal Music Group NV 3.000% 30/06/2027	1,815	0.05
EUR	2,900,000	Upjohn Finance BV 1.362% 23/06/2027	2,844	0.07
EUR	1,750,000	Wabtec Transportation Netherlands BV 1.250% 03/12/2027	1,700	0.04
EUR	2,100,000	Wolters Kluwer NV 0.250% 30/03/2028	1,997	0.05
EUR	1,650,000	Wolters Kluwer NV 1.500% 22/03/2027	1,632	0.04
		Netherlands (31 October 2024: 12.95%) (continued)		
EUR	1,935,000	Wolters Kluwer NV 3.000% 23/09/2026	1,943	0.05
EUR	2,500,000	WPC Eurobond BV 1.350% 15/04/2028	2,417	0.06
EUR	2,000,000	WPC Eurobond BV 2.125% 15/04/2027^	1,983	0.05
EUR	1,600,000	WPC Eurobond BV 2.250% 09/04/2026^	1,596	0.04
		Total Netherlands	**526,430**	**13.43**
		New Zealand (31 October 2024: 0.44%)		
EUR	2,700,000	ASB Bank Ltd 0.250% 08/09/2028	2,537	0.07
EUR	2,050,000	ASB Bank Ltd 4.500% 16/03/2027	2,106	0.05
EUR	1,100,000	Chorus Ltd 0.875% 05/12/2026	1,081	0.03
		Total New Zealand	**5,724**	**0.15**
		Norway (31 October 2024: 1.05%)		
EUR	4,450,000	DNB Bank ASA 0.250% 23/02/2029	4,222	0.11
EUR	4,450,000	DNB Bank ASA 0.375% 18/01/2028	4,346	0.11
EUR	5,175,000	DNB Bank ASA 3.125% 21/09/2027	5,214	0.13
EUR	3,500,000	DNB Bank ASA 3.625% 16/02/2027	3,514	0.09
EUR	4,350,000	DNB Bank ASA 4.000% 14/03/2029	4,497	0.11
EUR	3,600,000	DNB Bank ASA 4.500% 19/07/2028	3,726	0.10
EUR	3,400,000	DNB Bank ASA 4.625% 28/02/2033	3,529	0.09
EUR	1,000,000	DNB Bank ASA 5.000% 13/09/2033	1,053	0.03
EUR	2,500,000	Santander Consumer Bank AS 0.125% 14/04/2026	2,476	0.06
EUR	2,000,000	Sparebank 1 Oestlandet 0.125% 03/03/2028	1,895	0.05
EUR	1,950,000	Sparebank 1 Oestlandet 1.750% 27/04/2027	1,933	0.05
EUR	2,100,000	SpareBank 1 SMN 0.010% 18/02/2028	1,987	0.05
EUR	2,075,000	SpareBank 1 SMN 0.125% 11/09/2026	2,039	0.05
EUR	1,890,000	SpareBank 1 SMN 3.125% 22/12/2025	1,892	0.05
EUR	2,200,000	SpareBank 1 Sor-Norge ASA 0.250% 09/11/2026	2,156	0.05
EUR	1,930,000	SpareBank 1 Sor-Norge ASA 0.375% 15/07/2027	1,905	0.05
EUR	4,000,000	SpareBank 1 Sor-Norge ASA 3.750% 23/11/2027	4,105	0.10
EUR	1,700,000	SpareBank 1 Sor-Norge ASA 4.875% 24/08/2028	1,805	0.05
		Total Norway	**52,294**	**1.33**
		Poland (31 October 2024: 0.23%)		
EUR	2,050,000	Bank Polska Kasa Opieki SA 5.500% 23/11/2027	2,107	0.05
EUR	1,800,000	mBank SA 0.966% 21/09/2027	1,765	0.05
EUR	2,800,000	mBank SA 8.375% 11/09/2027	2,927	0.08
EUR	2,725,000	Powszechna Kasa Oszczednosci Bank Polski SA 3.375% 16/06/2028	2,751	0.07
EUR	2,750,000	Powszechna Kasa Oszczednosci Bank Polski SA 3.875% 12/09/2027^	2,774	0.07

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Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		Poland (31 October 2024: 0.23%) (continued)		
EUR	2,275,000	Powszechna Kasa Oszczednosci Bank Polski SA 4.500% 27/03/2028^	2,321	0.06
EUR	2,000,000	Powszechna Kasa Oszczednosci Bank Polski SA 4.500% 18/06/2029^	2,070	0.05
		Total Poland	**16,715**	**0.43**
		Portugal (31 October 2024: 0.34%)		
EUR	2,200,000	Banco Comercial Portugues SA 1.125% 12/02/2027	2,192	0.06
EUR	2,000,000	Banco Comercial Portugues SA 1.750% 07/04/2028	1,979	0.05
EUR	2,500,000	Banco Comercial Portugues SA 3.125% 21/10/2029	2,528	0.06
EUR	2,900,000	EDP SA 1.625% 15/04/2027	2,872	0.07
EUR	1,600,000	EDP SA 2.875% 01/06/2026	1,603	0.04
EUR	2,900,000	EDP SA 3.875% 26/06/2028	2,995	0.08
EUR	1,700,000	Novo Banco SA 3.500% 09/03/2029	1,732	0.04
EUR	2,100,000	Novo Banco SA 4.250% 08/03/2028	2,145	0.06
		Total Portugal	**18,046**	**0.46**
		Romania (31 October 2024: 0.10%)		
EUR	3,200,000	Banca Comerciala Romana SA 7.625% 19/05/2027	3,270	0.09
EUR	1,200,000	Raiffeisen Bank SA 7.000% 12/10/2027	1,244	0.03
		Total Romania	**4,514**	**0.12**
		Singapore (31 October 2024: 0.00%)		
EUR	950,000	CapitaLand Ascendas REIT 0.750% 23/06/2028	905	0.02
		Total Singapore	**905**	**0.02**
		Slovakia (31 October 2024: 0.07%)		
EUR	1,300,000	Slovenska Sporitelna AS 5.375% 04/10/2028^	1,357	0.03
		Total Slovakia	**1,357**	**0.03**
		Slovenia (31 October 2024: 0.08%)		
		Spain (31 October 2024: 7.48%)		
EUR	1,900,000	Abanca Corp Bancaria SA 0.500% 08/09/2027^	1,868	0.05
EUR	1,900,000	Abanca Corp Bancaria SA 5.250% 14/09/2028	1,997	0.05
EUR	2,500,000	Abertis Infraestructuras SA 1.000% 27/02/2027	2,459	0.06
EUR	3,300,000	Abertis Infraestructuras SA 1.125% 26/03/2028	3,189	0.08
EUR	2,800,000	Abertis Infraestructuras SA 1.250% 07/02/2028^	2,725	0.07
EUR	3,300,000	Abertis Infraestructuras SA 1.375% 20/05/2026	3,287	0.08
EUR	3,400,000	Abertis Infraestructuras SA 2.375% 27/09/2027	3,394	0.09
EUR	2,500,000	Abertis Infraestructuras SA 4.125% 31/01/2028	2,583	0.07
EUR	2,000,000	Acciona Energia Financiacion Filiales SA 0.375% 07/10/2027	1,924	0.05
EUR	1,800,000	Amadeus IT Group SA 1.500% 18/09/2026	1,788	0.05
EUR	2,200,000	Amadeus IT Group SA 1.875% 24/09/2028	2,170	0.06
EUR	2,100,000	Amadeus IT Group SA 2.875% 20/05/2027	2,114	0.05
EUR	3,300,000	Banco Bilbao Vizcaya Argentaria SA 0.125% 24/03/2027	3,273	0.08
EUR	3,100,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026	3,041	0.08
EUR	5,000,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027	4,892	0.13
EUR	4,100,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 14/01/2029	3,956	0.10
EUR	4,100,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026	4,070	0.10
EUR	5,100,000	Banco Bilbao Vizcaya Argentaria SA 1.750% 26/11/2025	5,099	0.13
EUR	4,900,000	Banco Bilbao Vizcaya Argentaria SA 3.375% 20/09/2027	4,989	0.13
EUR	3,500,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027^	3,537	0.09
EUR	2,700,000	Banco Bilbao Vizcaya Argentaria SA 5.750% 15/09/2033	2,891	0.07
EUR	2,300,000	Banco de Credito Social Cooperativo SA 1.750% 09/03/2028	2,275	0.06
EUR	2,600,000	Banco de Credito Social Cooperativo SA 7.500% 14/09/2029	2,929	0.08
EUR	2,100,000	Banco de Sabadell SA 0.875% 16/06/2028	2,047	0.05
EUR	1,900,000	Banco de Sabadell SA 1.125% 11/03/2027	1,892	0.05
EUR	1,700,000	Banco de Sabadell SA 2.500% 15/04/2031	1,699	0.04
EUR	2,700,000	Banco de Sabadell SA 5.000% 07/06/2029	2,857	0.07
EUR	3,200,000	Banco de Sabadell SA 5.125% 10/11/2028	3,361	0.09
EUR	3,400,000	Banco de Sabadell SA 5.250% 07/02/2029	3,592	0.09
EUR	2,800,000	Banco de Sabadell SA 5.500% 08/09/2029	3,010	0.08
EUR	1,900,000	Banco de Sabadell SA 6.000% 16/08/2033	2,037	0.05
EUR	5,200,000	Banco Santander SA 0.200% 11/02/2028	4,948	0.13
EUR	3,600,000	Banco Santander SA 0.300% 04/10/2026	3,539	0.09
EUR	4,900,000	Banco Santander SA 0.500% 04/02/2027	4,793	0.12
EUR	3,900,000	Banco Santander SA 0.500% 24/03/2027	3,873	0.10
EUR	3,600,000	Banco Santander SA 0.625% 24/06/2029	3,417	0.09
EUR	4,100,000	Banco Santander SA 1.125% 23/06/2027	4,022	0.10
EUR	3,700,000	Banco Santander SA 1.375% 05/01/2026	3,695	0.09
EUR	4,800,000	Banco Santander SA 2.125% 08/02/2028	4,749	0.12
EUR	7,900,000	Banco Santander SA 3.250% 02/04/2029	8,010	0.20
EUR	5,000,000	Banco Santander SA 3.500% 09/01/2028	5,063	0.13
EUR	3,900,000	Banco Santander SA 3.750% 16/01/2026	3,912	0.10

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		Spain (31 October 2024: 7.48%) (continued)		
EUR	5,400,000	Banco Santander SA 3.875% 16/01/2028	5,564	0.14
EUR	5,500,000	Banco Santander SA 4.625% 18/10/2027	5,615	0.14
EUR	5,700,000	Banco Santander SA 5.750% 23/08/2033	6,079	0.16
EUR	3,000,000	Bankinter SA 0.625% 06/10/2027	2,900	0.07
EUR	2,900,000	Bankinter SA 0.875% 08/07/2026	2,874	0.07
EUR	3,000,000	Bankinter SA 1.250% 23/12/2032	2,920	0.08
EUR	400,000	CaixaBank SA 0.375% 18/11/2026	400	0.01
EUR	3,600,000	CaixaBank SA 0.500% 09/02/2029	3,440	0.09
EUR	4,000,000	CaixaBank SA 0.625% 21/01/2028	3,917	0.10
EUR	2,900,000	CaixaBank SA 0.750% 09/07/2026	2,872	0.07
EUR	3,900,000	CaixaBank SA 0.750% 26/05/2028	3,800	0.10
EUR	4,000,000	CaixaBank SA 1.125% 27/03/2026	3,983	0.10
EUR	2,700,000	CaixaBank SA 1.125% 12/11/2026	2,670	0.07
EUR	2,900,000	CaixaBank SA 1.250% 18/06/2031	2,883	0.07
EUR	4,500,000	CaixaBank SA 1.375% 19/06/2026	4,476	0.11
EUR	4,500,000	CaixaBank SA 4.625% 16/05/2027	4,554	0.12
EUR	3,700,000	CaixaBank SA 5.000% 19/07/2029	3,923	0.10
EUR	2,900,000	CaixaBank SA 6.250% 23/02/2033	3,096	0.08
EUR	2,200,000	Cellnex Finance Co SA 0.750% 15/11/2026	2,165	0.06
EUR	3,900,000	Cellnex Finance Co SA 1.000% 15/09/2027	3,799	0.10
EUR	3,900,000	Cellnex Finance Co SA 1.500% 08/06/2028	3,797	0.10
EUR	3,600,000	Cellnex Finance Co SA 2.250% 12/04/2026	3,597	0.09
EUR	1,600,000	Cellnex Telecom SA 1.000% 20/04/2027	1,567	0.04
EUR	1,700,000	Colonial SFL Socimi SA 1.350% 14/10/2028[^]	1,646	0.04
EUR	1,600,000	Colonial SFL Socimi SA 1.625% 28/11/2025	1,600	0.04
EUR	2,600,000	Colonial SFL Socimi SA 2.000% 17/04/2026	2,596	0.07
EUR	2,000,000	Dragados SA 1.875% 20/04/2026	1,995	0.05
EUR	2,510,000	FCC Aqualia SA 2.629% 08/06/2027	2,515	0.06
EUR	2,100,000	FCC Servicios Medio Ambiente Holding SA 1.661% 04/12/2026	2,081	0.05
EUR	2,400,000	Ferrovial Emisiones SA 1.382% 14/05/2026	2,388	0.06
EUR	2,200,000	Ibercaja Banco SA 4.375% 30/07/2028	2,266	0.06
EUR	1,800,000	Ibercaja Banco SA 5.625% 07/06/2027	1,833	0.05
EUR	3,400,000	Mapfre SA 1.625% 19/05/2026	3,388	0.09
EUR	1,100,000	Mapfre SA 4.125% 07/09/2048[^]	1,128	0.03
EUR	2,400,000	Mapfre SA 4.375% 31/03/2047	2,448	0.06
EUR	2,850,000	Merlin Properties Socimi SA 1.875% 02/11/2026	2,834	0.07
EUR	1,600,000	Merlin Properties Socimi SA 2.375% 13/07/2027[^]	1,599	0.04
EUR	1,500,000	Prosegur Cash SA 1.375% 04/02/2026	1,495	0.04
EUR	2,500,000	Red Electrica Financiaciones SA 0.375% 24/07/2028	2,372	0.06
EUR	2,400,000	Red Electrica Financiaciones SA 1.000% 21/04/2026[^]	2,387	0.06
		Spain (31 October 2024: 7.48%) (continued)		
EUR	2,600,000	Red Electrica Financiaciones SA 1.250% 13/03/2027	2,567	0.07
EUR	1,400,000	Redeia Corp SA 4.625% 07/05/2028[#,^]	1,448	0.04
EUR	2,100,000	Santander Consumer Finance SA 0.000% 23/02/2026[^]	2,086	0.05
EUR	2,000,000	Santander Consumer Finance SA 0.500% 14/11/2026	1,964	0.05
EUR	3,100,000	Santander Consumer Finance SA 0.500% 14/01/2027	3,034	0.08
EUR	2,400,000	Santander Consumer Finance SA 4.125% 05/05/2028	2,500	0.06
EUR	2,500,000	Servicios Financieros Carrefour Establecimiento Financiero de Credito SA 3.500% 29/09/2028	2,520	0.06
EUR	4,800,000	Telefonica Emisiones SA 1.201% 21/08/2027	4,707	0.12
EUR	4,100,000	Telefonica Emisiones SA 1.447% 22/01/2027	4,060	0.10
EUR	4,500,000	Telefonica Emisiones SA 1.460% 13/04/2026	4,484	0.11
EUR	4,900,000	Telefonica Emisiones SA 1.715% 12/01/2028	4,829	0.12
EUR	800,000	Telefonica Emisiones SA 2.318% 17/10/2028	794	0.02
EUR	1,000,000	Unicaja Banco SA 1.000% 01/12/2026	999	0.03
EUR	1,000,000	Unicaja Banco SA 3.500% 12/09/2029	1,019	0.03
EUR	2,000,000	Unicaja Banco SA 5.125% 21/02/2029	2,107	0.05
EUR	1,300,000	Unicaja Banco SA 6.500% 11/09/2028[^]	1,387	0.04
EUR	2,000,000	Unicaja Banco SA 7.250% 15/11/2027	2,094	0.05
		Total Spain	**301,027**	**7.68**
		Sweden (31 October 2024: 3.58%)		
EUR	2,550,000	Assa Abloy AB 3.750% 13/09/2026	2,579	0.07
EUR	1,650,000	Atlas Copco AB 0.625% 30/08/2026	1,629	0.04
EUR	2,250,000	Electrolux AB 4.125% 05/10/2026	2,277	0.06
EUR	500,000	Electrolux AB 4.500% 29/09/2028	519	0.01
EUR	3,000,000	EQT AB 2.375% 06/04/2028	2,981	0.08
EUR	1,750,000	Essity AB 1.625% 30/03/2027	1,731	0.04
EUR	1,150,000	Fastighets AB Balder 1.125% 29/01/2027[^]	1,129	0.03
EUR	1,950,000	Fastighets AB Balder 1.250% 28/01/2028[^]	1,884	0.05
EUR	1,750,000	Fastighets AB Balder 1.875% 23/01/2026	1,747	0.04
EUR	2,000,000	Lansforsakringar Bank AB 0.050% 15/04/2026	1,981	0.05
EUR	1,750,000	Lansforsakringar Bank AB 2.625% 06/10/2028	1,752	0.04
EUR	2,100,000	Lansforsakringar Bank AB 4.000% 18/01/2027	2,143	0.05
EUR	400,000	Molnlycke Holding AB 4.250% 08/09/2028	416	0.01
EUR	1,350,000	Sagax AB 1.125% 30/01/2027	1,329	0.03
EUR	2,000,000	Sandvik AB 2.125% 07/06/2027	1,993	0.05
EUR	1,000,000	Sandvik AB 3.000% 18/06/2026	1,004	0.03
EUR	1,550,000	Securitas AB 0.250% 22/02/2028	1,478	0.04
EUR	3,300,000	Skandinaviska Enskilda Banken AB 0.375% 11/02/2027	3,220	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		Sweden (31 October 2024: 3.58%) (continued)		
EUR	4,150,000	Skandinaviska Enskilda Banken AB 0.375% 21/06/2028	3,920	0.10
EUR	4,050,000	Skandinaviska Enskilda Banken AB 0.750% 09/08/2027	3,936	0.10
EUR	2,200,000	Skandinaviska Enskilda Banken AB 0.750% 03/11/2031	2,158	0.06
EUR	3,700,000	Skandinaviska Enskilda Banken AB 1.750% 11/11/2026	3,684	0.09
EUR	3,600,000	Skandinaviska Enskilda Banken AB 3.250% 24/11/2025	3,602	0.09
EUR	4,150,000	Skandinaviska Enskilda Banken AB 3.750% 07/02/2028	4,260	0.11
EUR	4,400,000	Skandinaviska Enskilda Banken AB 3.875% 09/05/2028	4,553	0.12
EUR	3,900,000	Skandinaviska Enskilda Banken AB 4.000% 09/11/2026	3,968	0.10
EUR	4,200,000	Skandinaviska Enskilda Banken AB 4.125% 29/06/2027	4,324	0.11
EUR	1,700,000	Skandinaviska Enskilda Banken AB 5.000% 17/08/2033^	1,792	0.05
EUR	1,300,000	SKF AB 3.125% 14/09/2028	1,312	0.03
EUR	2,500,000	Svenska Handelsbanken AB 0.010% 02/12/2027	2,382	0.06
EUR	3,100,000	Svenska Handelsbanken AB 0.050% 03/09/2026	3,047	0.08
EUR	4,100,000	Svenska Handelsbanken AB 0.050% 06/09/2028	3,834	0.10
EUR	3,650,000	Svenska Handelsbanken AB 0.125% 03/11/2026	3,576	0.09
EUR	2,100,000	Svenska Handelsbanken AB 3.250% 01/06/2033	2,122	0.05
EUR	4,400,000	Svenska Handelsbanken AB 3.375% 17/02/2028	4,494	0.11
EUR	4,775,000	Svenska Handelsbanken AB 3.750% 05/05/2026	4,811	0.12
EUR	3,450,000	Svenska Handelsbanken AB 3.750% 01/11/2027	3,545	0.09
EUR	2,800,000	Svenska Handelsbanken AB 3.875% 10/05/2027	2,867	0.07
EUR	3,500,000	Swedbank AB 0.200% 12/01/2028	3,334	0.09
EUR	3,200,000	Swedbank AB 0.250% 02/11/2026	3,139	0.08
EUR	3,900,000	Swedbank AB 0.300% 20/05/2027	3,858	0.10
EUR	3,400,000	Swedbank AB 1.300% 17/02/2027	3,356	0.09
EUR	3,650,000	Swedbank AB 2.100% 25/05/2027	3,638	0.09
EUR	2,650,000	Swedbank AB 3.625% 23/08/2032	2,689	0.07
EUR	3,175,000	Swedbank AB 3.750% 14/11/2025	3,176	0.08
EUR	2,800,000	Swedbank AB 4.250% 11/07/2028	2,928	0.08
EUR	2,100,000	Tele2 AB 2.125% 15/05/2028	2,076	0.05
EUR	2,700,000	Telefonaktiebolaget LM Ericsson 1.125% 08/02/2027	2,652	0.07
EUR	2,100,000	Telefonaktiebolaget LM Ericsson 5.375% 29/05/2028	2,228	0.06
EUR	1,600,000	Telia Co AB 1.375% 11/05/2081^	1,590	0.04
EUR	1,975,000	Telia Co AB 2.750% 30/06/2083^	1,977	0.05
EUR	1,900,000	Telia Co AB 3.000% 07/09/2027	1,924	0.05
EUR	2,300,000	Telia Co AB 4.625% 21/12/2082	2,378	0.06
		Sweden (31 October 2024: 3.58%) (continued)		
EUR	1,600,000	Volvo Treasury AB 0.000% 18/05/2026	1,581	0.04
EUR	2,150,000	Volvo Treasury AB 2.000% 19/08/2027	2,134	0.05
EUR	2,700,000	Volvo Treasury AB 2.625% 20/02/2026	2,701	0.07
EUR	3,500,000	Volvo Treasury AB 3.125% 08/09/2026	3,524	0.09
EUR	3,125,000	Volvo Treasury AB 3.125% 26/08/2027	3,167	0.08
EUR	1,925,000	Volvo Treasury AB 3.500% 17/11/2025	1,926	0.05
EUR	1,450,000	Volvo Treasury AB 3.625% 25/05/2027	1,473	0.04
EUR	2,625,000	Volvo Treasury AB 3.875% 29/08/2026	2,656	0.07
		Total Sweden	**160,084**	**4.08**
		Switzerland (31 October 2024: 1.89%)		
EUR	2,400,000	Raiffeisen Schweiz Genossenschaft 5.230% 01/11/2027	2,523	0.06
EUR	5,250,000	UBS AG 0.010% 31/03/2026	5,205	0.13
EUR	1,450,000	UBS AG 0.010% 29/06/2026	1,430	0.04
EUR	5,015,000	UBS AG 0.250% 05/01/2026	4,999	0.13
EUR	4,495,000	UBS AG 0.250% 01/09/2028	4,221	0.11
EUR	5,650,000	UBS AG 1.500% 10/04/2026	5,633	0.14
EUR	3,100,000	UBS AG 5.500% 20/08/2026	3,179	0.08
EUR	4,340,000	UBS Group AG 0.250% 03/11/2026	4,340	0.11
EUR	4,300,000	UBS Group AG 0.250% 24/02/2028	4,084	0.10
EUR	6,000,000	UBS Group AG 0.250% 05/11/2028	5,735	0.15
EUR	5,450,000	UBS Group AG 0.650% 14/01/2028	5,335	0.14
EUR	5,275,000	UBS Group AG 1.000% 24/06/2027	5,229	0.13
EUR	4,750,000	UBS Group AG 1.250% 01/09/2026	4,714	0.12
EUR	3,800,000	UBS Group AG 2.750% 15/06/2027	3,809	0.10
EUR	3,600,000	UBS Group AG 4.625% 17/03/2028	3,699	0.09
EUR	11,450,000	UBS Group AG 7.750% 01/03/2029	12,751	0.33
		Total Switzerland	**76,886**	**1.96**
		United Kingdom (31 October 2024: 7.61%)		
EUR	1,800,000	Aon Global Ltd 2.875% 14/05/2026	1,799	0.05
EUR	3,300,000	AstraZeneca Plc 1.250% 12/05/2028	3,217	0.08
EUR	3,000,000	AstraZeneca Plc 3.625% 03/03/2027	3,052	0.08
EUR	1,850,000	Aviva Plc 1.875% 13/11/2027	1,831	0.05
EUR	2,650,000	Aviva Plc 3.375% 04/12/2045	2,651	0.07
EUR	5,700,000	Barclays Plc 0.577% 09/08/2029	5,380	0.14
EUR	4,850,000	Barclays Plc 0.877% 28/01/2028	4,756	0.12
EUR	3,100,000	Barclays Plc 1.125% 22/03/2031^	3,079	0.08
EUR	3,500,000	Barclays Plc 2.885% 31/01/2027	3,505	0.09
EUR	2,050,000	Brambles Finance Plc 1.500% 04/10/2027	2,017	0.05
EUR	4,550,000	British Telecommunications Plc 1.500% 23/06/2027	4,488	0.11
EUR	3,800,000	British Telecommunications Plc 1.750% 10/03/2026	3,794	0.10

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		United Kingdom (31 October 2024: 7.61%) (continued)		
EUR	1,600,000	British Telecommunications Plc 2.125% 26/09/2028	1,586	0.04
EUR	2,650,000	British Telecommunications Plc 2.750% 30/08/2027	2,667	0.07
EUR	2,750,000	Coca-Cola Europacific Partners Plc 1.500% 08/11/2027	2,703	0.07
EUR	1,950,000	Coca-Cola Europacific Partners Plc 1.750% 27/03/2026	1,946	0.05
EUR	2,350,000	Coca-Cola Europacific Partners Plc 1.750% 26/05/2028	2,312	0.06
EUR	2,725,000	DS Smith Plc 0.875% 12/09/2026	2,688	0.07
EUR	3,050,000	DS Smith Plc 4.375% 27/07/2027^	3,139	0.08
EUR	1,900,000	Experian Finance Plc 1.375% 25/06/2026	1,889	0.05
EUR	2,050,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026	2,029	0.05
EUR	4,250,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	4,227	0.11
EUR	3,400,000	Haleon UK Capital Plc 2.875% 18/09/2028	3,436	0.09
EUR	1,550,000	HSBC Holdings Plc 0.309% 13/11/2026	1,549	0.04
EUR	3,600,000	HSBC Holdings Plc 0.641% 24/09/2029	3,403	0.09
EUR	3,100,000	HSBC Holdings Plc 2.500% 15/03/2027	3,110	0.08
EUR	7,350,000	HSBC Holdings Plc 3.019% 15/06/2027	7,382	0.19
EUR	3,500,000	HSBC Holdings Plc 3.125% 07/06/2028	3,553	0.09
EUR	4,750,000	HSBC Holdings Plc 3.755% 20/05/2029	4,879	0.12
EUR	6,350,000	HSBC Holdings Plc 4.752% 10/03/2028	6,538	0.17
EUR	5,400,000	HSBC Holdings Plc 6.364% 16/11/2032	5,760	0.15
EUR	1,950,000	ICG Plc 1.625% 17/02/2027	1,923	0.05
EUR	2,050,000	Informa Plc 1.250% 22/04/2028	1,986	0.05
EUR	2,025,000	Informa Plc 3.000% 23/10/2027	2,045	0.05
EUR	1,900,000	InterContinental Hotels Group Plc 2.125% 15/05/2027	1,891	0.05
EUR	2,550,000	International Distribution Services Plc 1.250% 08/10/2026	2,521	0.06
EUR	2,100,000	International Distribution Services Plc 5.250% 14/09/2028	2,232	0.06
EUR	1,678,000	ITV Plc 1.375% 26/09/2026	1,661	0.04
EUR	3,350,000	Lloyds Bank Corporate Markets Plc 2.375% 09/04/2026	3,352	0.09
EUR	3,300,000	Lloyds Bank Corporate Markets Plc 4.125% 30/05/2027	3,388	0.09
EUR	3,500,000	Lloyds Banking Group Plc 1.500% 12/09/2027	3,449	0.09
EUR	3,100,000	Lloyds Banking Group Plc 4.500% 11/01/2029	3,228	0.08
EUR	2,550,000	London Stock Exchange Group Plc 1.750% 06/12/2027	2,516	0.06
EUR	2,250,000	Mitsubishi HC Capital UK Plc 3.616% 02/08/2027	2,292	0.06
EUR	1,525,000	Mitsubishi HC Capital UK Plc 3.733% 02/02/2027	1,546	0.04
EUR	1,600,000	Motability Operations Group Plc 0.125% 20/07/2028	1,502	0.04
EUR	2,100,000	Motability Operations Group Plc 0.375% 03/01/2026	2,093	0.05
EUR	500,000	National Grid Electricity Distribution East Midlands Plc 3.530% 20/09/2028	512	0.01
EUR	3,700,000	Nationwide Building Society 0.250% 14/09/2028	3,471	0.09
EUR	3,750,000	Nationwide Building Society 2.000% 28/04/2027	3,730	0.10
EUR	2,700,000	Nationwide Building Society 4.000% 18/03/2028	2,757	0.07
EUR	4,350,000	Nationwide Building Society 4.500% 01/11/2026	4,446	0.11
EUR	2,250,000	Nationwide Building Society 4.625% 29/10/2028	2,339	0.06
EUR	3,700,000	NatWest Group Plc 0.670% 14/09/2029	3,505	0.09
EUR	2,850,000	NatWest Group Plc 1.043% 14/09/2032	2,768	0.07
EUR	4,050,000	NatWest Group Plc 4.067% 06/09/2028	4,164	0.11
EUR	2,100,000	NatWest Group Plc 4.699% 14/03/2028	2,164	0.06
EUR	4,250,000	NatWest Group Plc 4.771% 16/02/2029	4,455	0.11
EUR	3,000,000	NatWest Markets Plc 0.125% 12/11/2025	2,999	0.08
EUR	4,350,000	NatWest Markets Plc 0.125% 18/06/2026	4,295	0.11
EUR	4,050,000	NatWest Markets Plc 1.375% 02/03/2027	4,002	0.10
EUR	5,400,000	NatWest Markets Plc 2.750% 04/11/2027	5,437	0.14
EUR	3,450,000	NatWest Markets Plc 4.250% 13/01/2028	3,579	0.09
EUR	2,100,000	OTE Plc 0.875% 24/09/2026	2,072	0.05
EUR	2,575,000	Reckitt Benckiser Treasury Services Plc 2.625% 10/09/2028	2,586	0.07
EUR	2,300,000	Reckitt Benckiser Treasury Services Plc 3.625% 14/09/2028^	2,367	0.06
EUR	2,100,000	Rentokil Initial Plc 0.500% 14/10/2028	1,986	0.05
EUR	2,150,000	Rentokil Initial Plc 0.875% 30/05/2026	2,133	0.05
EUR	2,050,000	Sage Group Plc 3.820% 15/02/2028^	2,101	0.05
EUR	3,000,000	Santander UK Group Holdings Plc 0.603% 13/09/2029	2,832	0.07
EUR	3,150,000	Santander UK Group Holdings Plc 3.530% 25/08/2028	3,210	0.08
EUR	2,650,000	Smiths Group Plc 2.000% 23/02/2027	2,628	0.07
EUR	2,550,000	Standard Chartered Plc 0.850% 27/01/2028	2,501	0.06
EUR	2,500,000	Standard Chartered Plc 0.900% 02/07/2027	2,475	0.06
EUR	3,750,000	Standard Chartered Plc 1.200% 23/09/2031	3,697	0.09
EUR	2,150,000	Standard Chartered Plc 1.625% 03/10/2027	2,137	0.05
EUR	3,050,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	3,027	0.08
EUR	2,175,000	Titanium Ruth Holdco Ltd 0.950% 02/06/2026	2,154	0.05
EUR	2,100,000	Vodafone Group Plc 0.900% 24/11/2026	2,071	0.05
EUR	3,000,000	Vodafone Group Plc 1.125% 20/11/2025^	2,999	0.08
EUR	1,000,000	Vodafone Group Plc 1.500% 24/07/2027	985	0.02
EUR	4,500,000	Vodafone Group Plc 2.200% 25/08/2026	4,499	0.11
EUR	2,100,000	Wellcome Trust Ltd 1.125% 21/01/2027	2,071	0.05
EUR	2,400,000	Yorkshire Building Society 0.500% 01/07/2028	2,278	0.06
		Total United Kingdom	**249,422**	**6.36**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		United States (31 October 2024: 14.08%)		
EUR	2,950,000	3M Co 1.500% 09/11/2026^	2,925	0.07
EUR	2,675,000	AbbVie Inc 0.750% 18/11/2027	2,595	0.07
EUR	2,100,000	Air Products and Chemicals Inc 0.500% 05/05/2028	2,005	0.05
EUR	4,650,000	American Honda Finance Corp 0.300% 07/07/2028	4,381	0.11
EUR	3,025,000	American Honda Finance Corp 2.850% 27/06/2028	3,046	0.08
EUR	2,650,000	American Honda Finance Corp 3.500% 24/04/2026	2,666	0.07
EUR	2,850,000	American Honda Finance Corp 3.750% 25/10/2027	2,920	0.07
EUR	3,400,000	American International Group Inc 1.875% 21/06/2027	3,368	0.09
EUR	1,600,000	American Tower Corp 0.400% 15/02/2027	1,559	0.04
EUR	2,800,000	American Tower Corp 0.450% 15/01/2027	2,736	0.07
EUR	3,050,000	American Tower Corp 0.500% 15/01/2028	2,919	0.07
EUR	1,900,000	American Tower Corp 1.950% 22/05/2026	1,896	0.05
EUR	2,500,000	American Tower Corp 4.125% 16/05/2027	2,557	0.07
EUR	3,300,000	Amgen Inc 2.000% 25/02/2026	3,296	0.08
EUR	3,350,000	Apple Inc 0.000% 15/11/2025	3,348	0.09
EUR	5,100,000	Apple Inc 1.625% 10/11/2026	5,071	0.13
EUR	4,000,000	Apple Inc 2.000% 17/09/2027	3,986	0.10
EUR	4,270,000	AT&T Inc 0.250% 04/03/2026	4,242	0.11
EUR	6,950,000	AT&T Inc 1.600% 19/05/2028	6,799	0.17
EUR	5,650,000	AT&T Inc 1.800% 05/09/2026	5,630	0.14
EUR	3,050,000	AT&T Inc 3.500% 17/12/2025	3,054	0.08
EUR	3,100,000	AT&T Inc 3.550% 18/11/2025	3,100	0.08
EUR	2,100,000	Autoliv Inc 4.250% 15/03/2028	2,168	0.06
EUR	3,850,000	Bank of America Corp 0.580% 08/08/2029	3,644	0.09
EUR	4,450,000	Bank of America Corp 0.583% 24/08/2028	4,303	0.11
EUR	4,700,000	Bank of America Corp 1.662% 25/04/2028	4,647	0.12
EUR	6,375,000	Bank of America Corp 1.776% 04/05/2027	6,358	0.16
EUR	5,850,000	Bank of America Corp 3.648% 31/03/2029	5,997	0.15
EUR	4,400,000	Bank of America Corp 4.134% 12/06/2028	4,574	0.12
EUR	2,050,000	Becton Dickinson & Co 1.900% 15/12/2026	2,039	0.05
EUR	1,550,000	Berry Global Inc 1.500% 15/01/2027	1,529	0.04
EUR	1,800,000	BMW US Capital LLC 1.000% 20/04/2027	1,766	0.05
EUR	4,350,000	BMW US Capital LLC 3.000% 02/11/2027	4,398	0.11
EUR	3,350,000	Booking Holdings Inc 0.500% 08/03/2028^	3,200	0.08
EUR	3,800,000	Booking Holdings Inc 1.800% 03/03/2027	3,771	0.10
EUR	3,350,000	Booking Holdings Inc 4.000% 15/11/2026	3,404	0.09
EUR	4,000,000	Boston Scientific Corp 0.625% 01/12/2027	3,864	0.10
EUR	2,900,000	Carrier Global Corp 4.125% 29/05/2028	3,005	0.08
EUR	2,200,000	Cencora Inc 2.875% 22/05/2028^	2,220	0.06
		United States (31 October 2024: 14.08%) (continued)		
EUR	2,700,000	Chubb INA Holdings LLC 0.875% 15/06/2027	2,633	0.07
EUR	3,300,000	Chubb INA Holdings LLC 1.550% 15/03/2028	3,229	0.08
EUR	5,850,000	Citigroup Inc 0.500% 08/10/2027	5,753	0.15
EUR	1,800,000	Citigroup Inc 1.500% 26/10/2028	1,752	0.04
EUR	2,900,000	Citigroup Inc 1.625% 21/03/2028	2,846	0.07
EUR	3,650,000	Citigroup Inc 2.125% 10/09/2026	3,647	0.09
EUR	3,900,000	Citigroup Inc 3.713% 22/09/2028	3,989	0.10
EUR	1,774,000	Coca-Cola Co 0.750% 22/09/2026	1,751	0.04
EUR	5,700,000	Coca-Cola Co 1.125% 09/03/2027	5,615	0.14
EUR	2,950,000	Coca-Cola Co 1.875% 22/09/2026^	2,941	0.08
EUR	2,000,000	Colgate-Palmolive Co 0.500% 06/03/2026	1,989	0.05
EUR	4,900,000	Comcast Corp 0.000% 14/09/2026	4,806	0.12
EUR	2,800,000	Comcast Corp 0.250% 20/05/2027	2,709	0.07
EUR	1,800,000	Corning Inc 3.875% 15/05/2026	1,812	0.05
EUR	875,000	Coty Inc 3.875% 15/04/2026	875	0.02
EUR	1,850,000	Coty Inc 4.500% 15/05/2027	1,880	0.05
EUR	1,900,000	Coty Inc 5.750% 15/09/2028^	1,955	0.05
EUR	3,150,000	Danaher Corp 2.100% 30/09/2026	3,146	0.08
EUR	2,300,000	Digital Euro Finco LLC 1.125% 09/04/2028	2,219	0.06
EUR	3,450,000	Digital Euro Finco LLC 2.500% 16/01/2026	3,450	0.09
EUR	2,940,000	DXC Technology Co 1.750% 15/01/2026	2,936	0.07
EUR	2,550,000	Eli Lilly & Co 1.625% 02/06/2026	2,542	0.06
EUR	1,700,000	Equinix Inc 0.250% 15/03/2027	1,651	0.04
EUR	2,100,000	Equitable Financial Life Global Funding 0.600% 16/06/2028^	1,988	0.05
EUR	4,750,000	FedEx Corp 1.625% 11/01/2027	4,706	0.12
EUR	2,290,000	Fidelity National Information Services Inc 0.625% 03/12/2025	2,287	0.06
EUR	4,650,000	Fidelity National Information Services Inc 1.500% 21/05/2027	4,570	0.12
EUR	1,800,000	Fiserv Inc 1.125% 01/07/2027	1,753	0.04
EUR	1,700,000	General Electric Co 1.875% 28/05/2027	1,687	0.04
EUR	1,725,000	General Mills Inc 0.125% 15/11/2025	1,724	0.04
EUR	1,519,000	General Mills Inc 0.450% 15/01/2026	1,514	0.04
EUR	1,650,000	General Mills Inc 1.500% 27/04/2027	1,629	0.04
EUR	2,900,000	General Motors Financial Co Inc 0.600% 20/05/2027	2,820	0.07
EUR	1,700,000	General Motors Financial Co Inc 0.650% 07/09/2028^	1,607	0.04
EUR	2,950,000	General Motors Financial Co Inc 0.850% 26/02/2026	2,936	0.07
EUR	3,300,000	General Motors Financial Co Inc 3.900% 12/01/2028	3,387	0.09
EUR	2,700,000	General Motors Financial Co Inc 4.500% 22/11/2027	2,800	0.07
EUR	6,900,000	Goldman Sachs Group Inc 0.250% 26/01/2028	6,577	0.17

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		United States (31 October 2024: 14.08%) (continued)		
EUR	7,860,000	Goldman Sachs Group Inc 1.625% 27/07/2026	7,827	0.20
EUR	2,900,000	Goldman Sachs Group Inc 2.000% 22/03/2028^	2,876	0.07
EUR	2,850,000	Goldman Sachs Group Inc 2.875% 03/06/2026	2,861	0.07
EUR	2,100,000	Harley-Davidson Financial Services Inc 5.125% 05/04/2026	2,118	0.05
EUR	2,475,000	Illinois Tool Works Inc 0.625% 05/12/2027	2,390	0.06
EUR	2,500,000	Illinois Tool Works Inc 3.250% 17/05/2028	2,551	0.07
EUR	5,275,000	International Business Machines Corp 0.300% 11/02/2028	5,033	0.13
EUR	4,250,000	International Business Machines Corp 1.250% 29/01/2027	4,196	0.11
EUR	1,950,000	International Business Machines Corp 1.750% 07/03/2028	1,923	0.05
EUR	3,100,000	International Business Machines Corp 2.875% 07/11/2025	3,100	0.08
EUR	4,500,000	International Business Machines Corp 3.375% 06/02/2027	4,554	0.12
EUR	3,350,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	3,326	0.08
EUR	1,725,000	John Deere Capital Corp 2.500% 11/09/2028	1,727	0.04
EUR	4,970,000	JPMorgan Chase & Co 0.389% 24/02/2028	4,838	0.12
EUR	6,825,000	JPMorgan Chase & Co 1.090% 11/03/2027	6,794	0.17
EUR	6,050,000	JPMorgan Chase & Co 1.500% 29/10/2026	6,010	0.15
EUR	7,850,000	JPMorgan Chase & Co 1.638% 18/05/2028	7,757	0.20
EUR	4,000,000	JPMorgan Chase & Co 1.812% 12/06/2029	3,928	0.10
EUR	4,100,000	JPMorgan Chase & Co 2.875% 24/05/2028^	4,152	0.11
EUR	3,700,000	JPMorgan Chase & Co 3.000% 19/02/2026	3,709	0.09
EUR	4,750,000	JPMorgan Chase & Co 3.674% 06/06/2028	4,842	0.12
EUR	4,800,000	Kraft Heinz Foods Co 2.250% 25/05/2028	4,761	0.12
EUR	2,550,000	Linde Inc 1.625% 01/12/2025	2,549	0.07
EUR	2,250,000	ManpowerGroup Inc 1.750% 22/06/2026	2,241	0.06
EUR	1,750,000	ManpowerGroup Inc 3.500% 30/06/2027	1,776	0.05
EUR	2,050,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	2,026	0.05
EUR	3,400,000	Mastercard Inc 2.100% 01/12/2027	3,390	0.09
EUR	1,900,000	McDonald's Corp 0.250% 04/10/2028	1,787	0.05
EUR	2,200,000	McDonald's Corp 0.900% 15/06/2026	2,182	0.06
EUR	2,700,000	McDonald's Corp 1.750% 03/05/2028	2,659	0.07
EUR	2,500,000	McDonald's Corp 1.875% 26/05/2027	2,485	0.06
EUR	1,200,000	McDonald's Corp 2.875% 17/12/2025	1,201	0.03
EUR	2,600,000	McDonald's Corp 3.625% 28/11/2027	2,664	0.07
EUR	2,900,000	McKesson Corp 1.500% 17/11/2025	2,899	0.07
EUR	1,900,000	McKesson Corp 1.625% 30/10/2026^	1,889	0.05
EUR	3,900,000	Merck & Co Inc 1.875% 15/10/2026	3,889	0.10
EUR	2,150,000	Metropolitan Life Global Funding I 0.550% 16/06/2027	2,088	0.05
EUR	2,400,000	Metropolitan Life Global Funding I 4.000% 05/04/2028	2,487	0.06
EUR	3,400,000	MMS USA Holdings Inc 1.250% 13/06/2028	3,294	0.08
EUR	3,200,000	Mondelez International Inc 0.250% 17/03/2028	3,044	0.08
EUR	3,100,000	Mondelez International Inc 1.625% 08/03/2027	3,069	0.08
EUR	1,950,000	Moody's Corp 1.750% 09/03/2027	1,935	0.05
EUR	6,750,000	Morgan Stanley 0.406% 29/10/2027	6,624	0.17
EUR	5,000,000	Morgan Stanley 0.495% 26/10/2029	4,694	0.12
EUR	5,750,000	Morgan Stanley 1.375% 27/10/2026^	5,705	0.15
EUR	7,600,000	Morgan Stanley 1.875% 27/04/2027	7,547	0.19
EUR	7,850,000	Morgan Stanley 4.656% 02/03/2029	8,209	0.21
EUR	4,050,000	Morgan Stanley 4.813% 25/10/2028	4,227	0.11
EUR	4,400,000	PepsiCo Inc 0.500% 06/05/2028	4,205	0.11
EUR	2,100,000	PepsiCo Inc 0.750% 18/03/2027	2,058	0.05
EUR	2,800,000	PepsiCo Inc 0.875% 18/07/2028	2,692	0.07
EUR	1,197,000	PepsiCo Inc 2.625% 28/04/2026	1,198	0.03
EUR	2,800,000	Pfizer Inc 1.000% 06/03/2027	2,756	0.07
EUR	2,400,000	PPG Industries Inc 0.875% 03/11/2025	2,400	0.06
EUR	2,150,000	PPG Industries Inc 1.400% 13/03/2027	2,118	0.05
EUR	1,100,000	Procter & Gamble Co 1.200% 30/10/2028	1,064	0.03
EUR	2,800,000	Procter & Gamble Co 3.150% 29/04/2028	2,853	0.07
EUR	2,550,000	Procter & Gamble Co 3.250% 02/08/2026	2,570	0.07
EUR	4,200,000	Procter & Gamble Co 4.875% 11/05/2027	4,364	0.11
EUR	2,250,000	Prologis Euro Finance LLC 0.250% 10/09/2027^	2,159	0.06
EUR	2,650,000	Prologis Euro Finance LLC 0.375% 06/02/2028	2,530	0.06
EUR	2,150,000	Prologis LP 3.000% 02/06/2026	2,155	0.06
EUR	2,000,000	PVH Corp 3.125% 15/12/2027	2,014	0.05
EUR	2,300,000	Revvity Inc 1.875% 19/07/2026	2,292	0.06
EUR	2,950,000	Stryker Corp 2.125% 30/11/2027	2,933	0.07
EUR	4,100,000	Toyota Motor Credit Corp 0.125% 05/11/2027	3,914	0.10
EUR	3,900,000	Toyota Motor Credit Corp 0.250% 16/07/2026	3,849	0.10
EUR	1,950,000	United Parcel Service Inc 1.625% 15/11/2025	1,949	0.05
EUR	2,150,000	Verizon Communications Inc 0.875% 08/04/2027	2,107	0.05
EUR	3,550,000	Verizon Communications Inc 1.375% 27/10/2026	3,519	0.09
EUR	5,200,000	Visa Inc 1.500% 15/06/2026	5,178	0.13
EUR	5,350,000	Visa Inc 2.250% 15/05/2028	5,327	0.14
EUR	1,850,000	Walmart Inc 2.550% 08/04/2026	1,851	0.05
EUR	8,700,000	Wells Fargo & Co 1.000% 02/02/2027	8,553	0.22
EUR	8,300,000	Wells Fargo & Co 1.375% 26/10/2026	8,232	0.21
EUR	5,000,000	Wells Fargo & Co 1.500% 24/05/2027	4,930	0.13
EUR	3,300,000	Wells Fargo & Co 2.000% 27/04/2026	3,297	0.08
EUR	6,700,000	Wells Fargo & Co 2.766% 23/07/2029	6,718	0.17
EUR	1,000,000	WMG Acquisition Corp 2.750% 15/07/2028^	995	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.09%) (continued)				
		United States (31 October 2024: 14.08%) (continued)		
EUR	2,100,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	2,046	0.05
EUR	1,550,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	1,550	0.04
		Total United States	**527,306**	**13.45**
Total investments in corporate debt instruments			**3,845,559**	**98.12**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,845,559**	**98.12**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							
EUR	378,344	CHF	349,344	State Street Bank and Trust Company	04/11/2025	1	0.00
Total unrealised gain						**1**	**0.00**
MXN Hedged Share Class							
MXN	28,138	EUR	1,299	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	19,263,949	EUR	889,415	State Street Bank and Trust Company	04/11/2025	11	0.00
MXN	346,357	EUR	15,991	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	50,744	EUR	2,360	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**11**	**0.00**
CHF Hedged Share Class							
CHF	70,703	EUR	75,778	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	31,720,214	EUR	33,996,738	State Street Bank and Trust Company	04/11/2025	239	0.00
Total unrealised gain						**239**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**251**	**0.00**
EUR	956,817	CHF	891,123	State Street Bank and Trust Company	04/11/2025	(5)	0.00
Total unrealised loss						**(5)**	**(0.00)**
MXN Hedged Share Class							
MXN	10,881	EUR	506	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	19,552,135	EUR	909,065	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	224,163	EUR	10,422	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
CHF Hedged Share Class							
CHF	82,010	EUR	88,760	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
CHF	368,847	EUR	399,198	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
CHF	13,350	EUR	14,434	State Street Bank and Trust Company	02/12/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF (continued)
As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
CHF Hedged Share Class (continued)							
CHF	30,731,754	EUR	33,225,314	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	216,924	EUR	234,525	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(2)**	**(0.00)**
Total unrealised loss on over-the-counter forward currency contracts						**(7)**	**(0.00)**
Total over-the-counter financial derivative instruments						**244**	**0.00**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	3,845,810	98.12
Total financial liabilities at fair value through profit or loss	(7)	0.00
Cash and margin cash	5,823	0.15
Cash equivalents (31 October 2024: 0.40%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.40%)		
192,086 EUR BlackRock ICS Euro Liquid Environmentally Aware Fund~	20,704	0.53
Total cash equivalents	20,704	0.53
Other assets and liabilities	47,014	1.20
Net asset value attributable to redeemable shareholders	**3,919,344**	**100.00**

^ These securities are partially or fully transferred as securities lent.
Perpetual bond.
~ Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.62
Over-the-counter financial derivative instruments	0.01
UCITS collective investment schemes - Money Market Funds	0.52
Other assets	2.85
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Over-the-counter forward currency contracts	71,447

iSHARES € CORP BOND ESG SRI UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.78%)				
Corporate debt instruments (31 October 2024: 98.78%)				
		Australia (31 October 2024: 1.77%)		
EUR	2,550,000	Australia & New Zealand Banking Group Ltd 3.706% 31/07/2035	2,584	0.05
EUR	2,450,000	Australia & New Zealand Banking Group Ltd 5.101% 03/02/2033	2,571	0.05
EUR	1,600,000	Australia Pacific Airports Melbourne Pty Ltd 4.000% 07/06/2034	1,658	0.03
EUR	1,250,000	Australia Pacific Airports Melbourne Pty Ltd 4.375% 24/05/2033	1,331	0.02
EUR	1,475,000	Commonwealth Bank of Australia 1.125% 18/01/2028^	1,434	0.03
EUR	2,525,000	Commonwealth Bank of Australia 3.788% 26/08/2037	2,540	0.05
EUR	2,900,000	Commonwealth Bank of Australia 4.266% 04/06/2034^	3,012	0.05
EUR	1,225,000	Goodman Australia Finance Pty Ltd 4.250% 03/05/2030^	1,282	0.02
EUR	1,500,000	Macquarie Bank Ltd 3.202% 17/09/2029	1,529	0.03
EUR	1,975,000	Macquarie Group Ltd 0.350% 03/03/2028	1,880	0.03
EUR	850,000	Macquarie Group Ltd 0.625% 03/02/2027	832	0.02
EUR	1,250,000	Macquarie Group Ltd 0.943% 19/01/2029^	1,182	0.02
EUR	1,775,000	Macquarie Group Ltd 0.950% 21/05/2031	1,590	0.03
EUR	2,075,000	Macquarie Group Ltd 4.747% 23/01/2030	2,222	0.04
EUR	1,200,000	National Australia Bank Ltd 1.125% 20/05/2031	1,105	0.02
EUR	3,275,000	National Australia Bank Ltd 1.375% 30/08/2028^	3,181	0.06
EUR	2,900,000	National Australia Bank Ltd 2.125% 24/05/2028	2,878	0.05
EUR	3,125,000	National Australia Bank Ltd 3.125% 28/02/2030^	3,176	0.06
EUR	1,250,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.450% 28/03/2029^	1,196	0.02
EUR	1,273,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028	1,254	0.02
EUR	1,300,000	Scentre Management Ltd 3.450% 07/10/2033	1,303	0.02
EUR	1,320,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028^	1,292	0.02
EUR	1,150,000	Sydney Airport Finance Co Pty Ltd 3.750% 30/04/2032	1,184	0.02
EUR	1,250,000	Sydney Airport Finance Co Pty Ltd 4.125% 30/04/2036	1,295	0.02
EUR	2,500,000	Sydney Airport Finance Co Pty Ltd 4.375% 03/05/2033^	2,652	0.05
EUR	1,250,000	Telstra Group Ltd 1.000% 23/04/2030	1,162	0.02
EUR	1,880,000	Telstra Group Ltd 1.375% 26/03/2029	1,811	0.03
EUR	1,450,000	Telstra Group Ltd 3.375% 02/03/2035	1,457	0.03
EUR	1,750,000	Telstra Group Ltd 3.500% 03/09/2036^	1,767	0.03
		Australia (31 October 2024: 1.77%) (continued)		
EUR	1,225,000	Telstra Group Ltd 3.750% 04/05/2031	1,280	0.02
EUR	1,300,000	Toyota Finance Australia Ltd 0.440% 13/01/2028	1,244	0.02
EUR	1,245,000	Toyota Finance Australia Ltd 2.280% 21/10/2027	1,241	0.02
EUR	2,075,000	Toyota Finance Australia Ltd 2.676% 16/01/2029	2,076	0.04
EUR	1,350,000	Toyota Finance Australia Ltd 3.386% 18/03/2030^	1,380	0.02
EUR	1,583,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	1,516	0.03
EUR	1,250,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	1,229	0.02
EUR	1,975,000	Transurban Finance Co Pty Ltd 3.000% 08/04/2030	1,985	0.04
EUR	1,150,000	Transurban Finance Co Pty Ltd 3.713% 12/03/2032^	1,184	0.02
EUR	1,300,000	Transurban Finance Co Pty Ltd 3.974% 12/03/2036^	1,336	0.02
EUR	1,700,000	Transurban Finance Co Pty Ltd 4.143% 17/04/2035^	1,763	0.03
EUR	1,770,000	Transurban Finance Co Pty Ltd 4.225% 26/04/2033	1,868	0.03
EUR	1,300,000	Vicinity Centres Trust 1.125% 07/11/2029	1,210	0.02
EUR	1,473,000	Wesfarmers Ltd 0.954% 21/10/2033	1,234	0.02
EUR	1,500,000	Wesfarmers Ltd 3.277% 10/06/2032^	1,510	0.03
EUR	639,000	Westpac Banking Corp 0.875% 17/04/2027	626	0.01
EUR	2,000,000	Westpac Banking Corp 1.125% 05/09/2027^	1,958	0.03
EUR	2,250,000	Westpac Banking Corp 1.450% 17/07/2028	2,193	0.04
EUR	1,250,000	Westpac Banking Corp 3.799% 17/01/2030	1,307	0.02
EUR	1,750,000	Woolworths Group Ltd 0.375% 15/11/2028	1,636	0.03
EUR	1,300,000	Woolworths Group Ltd 3.750% 25/10/2032^	1,326	0.02
		Total Australia	**83,462**	**1.47**
		Austria (31 October 2024: 1.06%)		
EUR	1,300,000	A1 Towers Holding GmbH 5.250% 13/07/2028	1,373	0.02
EUR	1,000,000	BAWAG Group AG 6.750% 24/02/2034	1,096	0.02
EUR	1,400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 03/09/2027	1,346	0.02
EUR	1,100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.125% 03/10/2029	1,114	0.02
EUR	1,400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.375% 02/09/2033	1,398	0.03
EUR	1,200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.500% 21/01/2032	1,220	0.02
EUR	900,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 4.125% 18/01/2027	918	0.02
EUR	1,100,000	CA Immobilien Anlagen AG 0.875% 05/02/2027	1,070	0.02

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As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Austria (31 October 2024: 1.06%) (continued)		
EUR	900,000	CA Immobilien Anlagen AG 4.250% 30/04/2030^	919	0.02
EUR	1,500,000	Erste Group Bank AG 0.100% 16/11/2028	1,432	0.03
EUR	1,200,000	Erste Group Bank AG 0.125% 17/05/2028	1,134	0.02
EUR	1,300,000	Erste Group Bank AG 0.250% 14/09/2029	1,185	0.02
EUR	1,200,000	Erste Group Bank AG 0.250% 27/01/2031	1,052	0.02
EUR	2,200,000	Erste Group Bank AG 0.875% 13/05/2027^	2,153	0.04
EUR	1,500,000	Erste Group Bank AG 0.875% 15/11/2032	1,447	0.03
EUR	1,900,000	Erste Group Bank AG 3.250% 26/06/2031	1,932	0.03
EUR	1,800,000	Erste Group Bank AG 3.250% 27/08/2032	1,819	0.03
EUR	2,200,000	Erste Group Bank AG 3.250% 14/01/2033	2,220	0.04
EUR	1,600,000	Erste Group Bank AG 3.625% 26/11/2035^	1,601	0.03
EUR	2,000,000	Erste Group Bank AG 4.000% 16/01/2031^	2,090	0.04
EUR	1,200,000	Erste Group Bank AG 4.000% 07/06/2033	1,226	0.02
EUR	1,900,000	Erste Group Bank AG 4.000% 15/01/2035	1,939	0.03
EUR	1,300,000	Erste Group Bank AG 4.250% 30/05/2030	1,365	0.02
EUR	1,300,000	Kommunalkredit Austria AG 4.250% 01/04/2031^	1,330	0.02
EUR	1,000,000	Kommunalkredit Austria AG 5.250% 28/03/2029	1,058	0.02
EUR	2,000,000	Mondi Finance Europe GmbH 2.375% 01/04/2028^	1,995	0.04
EUR	1,300,000	Raiffeisen Bank International AG 0.050% 01/09/2027	1,249	0.02
EUR	1,200,000	Raiffeisen Bank International AG 1.375% 17/06/2033^	1,144	0.02
EUR	1,300,000	Raiffeisen Bank International AG 2.875% 18/06/2032	1,293	0.02
EUR	1,300,000	Raiffeisen Bank International AG 3.500% 27/08/2031	1,309	0.02
EUR	1,300,000	Raiffeisen Bank International AG 3.500% 18/02/2032	1,313	0.02
EUR	1,600,000	Raiffeisen Bank International AG 3.875% 03/01/2030^	1,645	0.03
EUR	1,300,000	Raiffeisen Bank International AG 4.500% 31/05/2030	1,367	0.02
EUR	1,300,000	Raiffeisen Bank International AG 4.625% 21/08/2029	1,358	0.02
EUR	1,300,000	Raiffeisen Bank International AG 5.250% 02/01/2035^	1,375	0.02
EUR	1,200,000	Raiffeisen Bank International AG 5.750% 27/01/2028	1,284	0.02
EUR	1,400,000	Raiffeisen Bank International AG 6.000% 15/09/2028	1,482	0.03
EUR	1,300,000	Raiffeisen Bank International AG 7.375% 20/12/2032	1,401	0.03
EUR	1,800,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026	1,785	0.03
EUR	1,400,000	UNIQA Insurance Group AG 1.375% 09/07/2030	1,307	0.02
EUR	1,000,000	UNIQA Insurance Group AG 2.375% 09/12/2041^	926	0.02
		Austria (31 October 2024: 1.06%) (continued)		
EUR	1,300,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 1.000% 26/03/2036	1,049	0.02
EUR	800,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 4.625% 02/04/2045	832	0.02
EUR	1,300,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 4.875% 15/06/2042	1,376	0.03
EUR	745,000	Wienerberger AG 4.875% 04/10/2028	785	0.01
		Total Austria	**61,712**	**1.09**
		Belgium (31 October 2024: 1.35%)		
EUR	1,300,000	Aedifica SA 0.750% 09/09/2031^	1,117	0.02
EUR	1,000,000	AG Insurance SA 3.500% 30/06/2047	1,013	0.02
EUR	1,300,000	Ageas SA 1.875% 24/11/2051	1,187	0.02
EUR	1,200,000	Ageas SA 3.250% 02/07/2049	1,192	0.02
EUR	1,300,000	Ageas SA 4.625% 02/05/2056	1,335	0.02
EUR	1,500,000	Argenta Spaarbank NV 1.000% 29/01/2027	1,473	0.03
EUR	1,500,000	Argenta Spaarbank NV 1.375% 08/02/2029	1,454	0.03
EUR	500,000	Argenta Spaarbank NV 5.375% 29/11/2027	515	0.01
EUR	2,200,000	Barry Callebaut Services NV 3.750% 19/02/2028^	2,238	0.04
EUR	1,800,000	Barry Callebaut Services NV 4.000% 14/06/2029^	1,846	0.03
EUR	2,100,000	Barry Callebaut Services NV 4.250% 19/08/2031^	2,161	0.04
EUR	1,600,000	Cofinimmo SA 0.875% 02/12/2030^	1,420	0.03
EUR	1,300,000	Cofinimmo SA 1.000% 24/01/2028	1,255	0.02
EUR	800,000	Elia Group SA 1.500% 05/09/2028	778	0.01
EUR	1,500,000	Elia Group SA 3.875% 11/06/2031^	1,539	0.03
EUR	2,000,000	Elia Transmission Belgium SA 0.875% 28/04/2030	1,839	0.03
EUR	900,000	Elia Transmission Belgium SA 3.000% 07/04/2029	908	0.02
EUR	1,400,000	Elia Transmission Belgium SA 3.250% 04/04/2028	1,424	0.03
EUR	1,200,000	Elia Transmission Belgium SA 3.500% 08/10/2035	1,200	0.02
EUR	1,300,000	Elia Transmission Belgium SA 3.625% 18/01/2033	1,335	0.02
EUR	2,300,000	Elia Transmission Belgium SA 3.750% 16/01/2036	2,336	0.04
EUR	1,200,000	Groupe Bruxelles Lambert NV 0.125% 28/01/2031	1,039	0.02
EUR	1,200,000	Groupe Bruxelles Lambert NV 3.125% 06/09/2029^	1,222	0.02
EUR	1,200,000	Groupe Bruxelles Lambert NV 4.000% 15/05/2033	1,259	0.02
EUR	2,000,000	KBC Group NV 0.125% 14/01/2029	1,899	0.03
EUR	2,100,000	KBC Group NV 0.750% 21/01/2028	2,057	0.04
EUR	1,300,000	KBC Group NV 0.750% 24/01/2030	1,197	0.02
EUR	1,700,000	KBC Group NV 0.750% 31/05/2031	1,522	0.03

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Belgium (31 October 2024: 1.35%) (continued)		
EUR	2,000,000	KBC Group NV 3.000% 25/08/2030	2,016	0.04
EUR	1,400,000	KBC Group NV 3.500% 21/01/2032	1,430	0.03
EUR	1,300,000	KBC Group NV 3.625% 26/08/2036^	1,307	0.02
EUR	2,100,000	KBC Group NV 3.750% 27/03/2032	2,176	0.04
EUR	1,600,000	KBC Group NV 4.250% 28/11/2029	1,673	0.03
EUR	2,000,000	KBC Group NV 4.375% 23/11/2027^	2,042	0.04
EUR	2,900,000	KBC Group NV 4.375% 19/04/2030^	3,050	0.05
EUR	2,000,000	KBC Group NV 4.375% 06/12/2031^	2,150	0.04
EUR	2,600,000	KBC Group NV 4.750% 17/04/2035^	2,749	0.05
EUR	1,300,000	KBC Group NV 4.875% 25/04/2033^	1,355	0.02
EUR	1,120,000	Lonza Finance International NV 1.625% 21/04/2027	1,108	0.02
EUR	1,500,000	Lonza Finance International NV 3.250% 04/09/2030^	1,525	0.03
EUR	1,675,000	Lonza Finance International NV 3.500% 04/09/2034^	1,674	0.03
EUR	1,325,000	Lonza Finance International NV 3.875% 25/05/2033	1,375	0.02
EUR	2,450,000	Lonza Finance International NV 3.875% 24/04/2036^	2,495	0.04
EUR	1,500,000	Sofina SA 1.000% 23/09/2028^	1,418	0.02
EUR	1,800,000	Solvay SA 3.875% 03/04/2028	1,841	0.03
EUR	2,000,000	Solvay SA 4.250% 03/10/2031	2,066	0.04
EUR	1,200,000	Syensqo SA 2.750% 02/12/2027	1,204	0.02
EUR	1,200,000	Syensqo SA 3.375% 28/05/2031	1,206	0.02
EUR	1,600,000	Syensqo SA 4.000% 28/05/2035	1,622	0.03
EUR	1,500,000	VGP NV 1.500% 08/04/2029	1,416	0.02
EUR	800,000	VGP NV 1.625% 17/01/2027	790	0.01
EUR	1,200,000	VGP NV 2.250% 17/01/2030^	1,139	0.02
EUR	1,500,000	VGP NV 4.250% 29/01/2031^	1,531	0.03
EUR	800,000	Warehouses De Pauw CVA 3.125% 15/01/2031	799	0.01
		Total Belgium	**82,917**	**1.46**
		Canada (31 October 2024: 0.95%)		
EUR	1,985,000	Bank of Montreal 2.750% 15/06/2027	2,001	0.04
EUR	2,500,000	Bank of Montreal 3.250% 09/01/2032	2,516	0.04
EUR	2,525,000	Bank of Montreal 3.750% 10/07/2030	2,604	0.05
EUR	2,150,000	Bank of Nova Scotia 0.250% 01/11/2028^	2,013	0.04
EUR	2,075,000	Bank of Nova Scotia 3.375% 05/03/2033	2,099	0.04
EUR	2,850,000	Bank of Nova Scotia 3.500% 17/04/2029^	2,931	0.05
EUR	3,250,000	Canadian Imperial Bank of Commerce 3.250% 16/07/2031^	3,274	0.06
EUR	1,350,000	Canadian Imperial Bank of Commerce 3.807% 09/07/2029	1,398	0.02
		Canada (31 October 2024: 0.95%) (continued)		
EUR	1,850,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	1,846	0.03
EUR	1,950,000	Federation des Caisses Desjardins du Quebec 3.250% 28/03/2031	1,961	0.03
EUR	1,250,000	Federation des Caisses Desjardins du Quebec 3.467% 05/09/2029^	1,281	0.02
EUR	1,141,000	Great-West Lifeco Inc 1.750% 07/12/2026^	1,133	0.02
EUR	1,200,000	Great-West Lifeco Inc 4.700% 16/11/2029	1,292	0.02
EUR	2,123,000	Mercedes-Benz Finance Canada Inc 3.000% 23/02/2027	2,140	0.04
EUR	1,350,000	National Bank of Canada 3.750% 25/01/2028^	1,387	0.02
EUR	1,550,000	National Bank of Canada 3.750% 02/05/2029^	1,606	0.03
EUR	3,270,000	Royal Bank of Canada 2.125% 26/04/2029^	3,213	0.06
EUR	2,250,000	Royal Bank of Canada 3.125% 27/09/2031	2,264	0.04
EUR	1,575,000	Royal Bank of Canada 3.250% 22/01/2031	1,602	0.03
EUR	1,975,000	Royal Bank of Canada 4.125% 05/07/2028	2,065	0.04
EUR	1,750,000	Royal Bank of Canada 4.375% 02/10/2030^	1,876	0.03
EUR	2,375,000	Toronto-Dominion Bank 0.500% 18/01/2027	2,323	0.04
EUR	3,725,000	Toronto-Dominion Bank 1.952% 08/04/2030	3,580	0.06
EUR	2,850,000	Toronto-Dominion Bank 2.551% 03/08/2027^	2,859	0.05
EUR	3,342,000	Toronto-Dominion Bank 3.129% 03/08/2032	3,327	0.06
EUR	2,650,000	Toronto-Dominion Bank 3.357% 22/09/2032	2,658	0.05
EUR	2,500,000	Toronto-Dominion Bank 3.563% 16/04/2031	2,561	0.05
EUR	3,550,000	Toronto-Dominion Bank 3.631% 13/12/2029^	3,656	0.06
EUR	2,250,000	Toronto-Dominion Bank 4.030% 23/01/2036^	2,292	0.04
		Total Canada	**65,758**	**1.16**
		Croatia (31 October 2024: 0.05%)		
EUR	1,000,000	Erste&Steiermaerkische Banka dd 0.750% 06/07/2028	961	0.02
EUR	1,000,000	Erste&Steiermaerkische Banka dd 4.875% 31/01/2029	1,041	0.02
EUR	700,000	Raiffeisenbank Austria dd 3.625% 21/05/2029	702	0.01
		Total Croatia	**2,704**	**0.05**
		Cyprus (31 October 2024: 0.00%)		
EUR	800,000	Bank of Cyprus Pcl 5.000% 02/05/2029	841	0.01
EUR	900,000	Bank of Cyprus Pcl 7.375% 25/07/2028	968	0.02
		Total Cyprus	**1,809**	**0.03**
		Czech Republic (31 October 2024: 0.18%)		
EUR	1,400,000	Ceska sporitelna AS 0.500% 13/09/2028^	1,340	0.02
EUR	1,300,000	Ceska sporitelna AS 3.743% 09/09/2032^	1,306	0.02
EUR	1,300,000	Ceska sporitelna AS 4.570% 03/07/2031^	1,361	0.02
EUR	1,400,000	Ceska sporitelna AS 4.824% 15/01/2030^	1,466	0.03

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Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Czech Republic (31 October 2024: 0.18%) (continued)		
EUR	1,300,000	Ceska sporitelna AS 5.737% 08/03/2028	1,350	0.02
EUR	850,000	Moneta Money Bank AS 4.414% 11/09/2030	877	0.02
EUR	900,000	Raiffeisenbank AS 1.000% 09/06/2028^	868	0.02
EUR	1,400,000	Raiffeisenbank AS 4.959% 05/06/2030^	1,465	0.03
		Total Czech Republic	**10,033**	**0.18**
		Denmark (31 October 2024: 1.29%)		
EUR	1,250,000	AP Moller - Maersk A/S 0.750% 25/11/2031^	1,093	0.02
EUR	1,300,000	AP Moller - Maersk A/S 3.500% 17/09/2034^	1,299	0.02
EUR	1,475,000	AP Moller - Maersk A/S 3.750% 05/03/2032	1,527	0.03
EUR	1,300,000	AP Moller - Maersk A/S 4.125% 05/03/2036	1,358	0.03
EUR	1,250,000	Danske Bank A/S 0.750% 09/06/2029^	1,192	0.02
EUR	1,975,000	Danske Bank A/S 3.250% 14/01/2033	1,999	0.04
EUR	1,200,000	Danske Bank A/S 3.500% 26/05/2033	1,215	0.02
EUR	1,225,000	Danske Bank A/S 3.500% 19/11/2035	1,230	0.02
EUR	1,250,000	Danske Bank A/S 3.750% 19/11/2036	1,265	0.02
EUR	2,225,000	Danske Bank A/S 3.875% 09/01/2032^	2,311	0.04
EUR	2,150,000	Danske Bank A/S 4.125% 10/01/2031	2,265	0.04
EUR	1,275,000	Danske Bank A/S 4.500% 09/11/2028	1,324	0.02
EUR	2,175,000	Danske Bank A/S 4.625% 14/05/2034	2,274	0.04
EUR	2,575,000	Danske Bank A/S 4.750% 21/06/2030	2,746	0.05
EUR	1,288,000	DSV A/S 0.375% 26/02/2027	1,256	0.02
EUR	1,400,000	H Lundbeck A/S 0.875% 14/10/2027	1,354	0.02
EUR	1,250,000	H Lundbeck A/S 3.375% 02/06/2029	1,269	0.02
EUR	1,500,000	ISS Global A/S 1.500% 31/08/2027	1,473	0.03
EUR	1,225,000	ISS Global A/S 3.875% 05/06/2029	1,265	0.02
EUR	1,155,000	Jyske Bank A/S 0.250% 17/02/2028	1,124	0.02
EUR	1,250,000	Jyske Bank A/S 2.875% 05/05/2029^	1,257	0.02
EUR	1,175,000	Jyske Bank A/S 3.500% 19/11/2031	1,190	0.02
EUR	1,800,000	Jyske Bank A/S 3.625% 29/04/2031	1,837	0.03
EUR	1,300,000	Jyske Bank A/S 3.875% 04/03/2037	1,305	0.02
EUR	1,250,000	Jyske Bank A/S 4.125% 06/09/2030	1,300	0.02
EUR	1,300,000	Jyske Bank A/S 4.875% 10/11/2029	1,378	0.03
EUR	1,350,000	Jyske Bank A/S 5.000% 26/10/2028	1,411	0.03
EUR	1,275,000	Jyske Bank A/S 5.125% 01/05/2035	1,357	0.03
EUR	1,050,000	Jyske Bank A/S 5.500% 16/11/2027	1,082	0.02
EUR	1,900,000	Nykredit Realkredit A/S 0.375% 17/01/2028	1,814	0.03
EUR	1,868,000	Nykredit Realkredit A/S 0.750% 20/01/2027	1,833	0.03
EUR	1,512,000	Nykredit Realkredit A/S 1.375% 12/07/2027	1,488	0.03
EUR	1,325,000	Nykredit Realkredit A/S 3.375% 10/01/2030	1,347	0.02
EUR	1,275,000	Nykredit Realkredit A/S 3.500% 10/07/2031	1,294	0.02
EUR	1,950,000	Nykredit Realkredit A/S 3.500% 12/01/2033	1,952	0.04
EUR	2,250,000	Nykredit Realkredit A/S 3.625% 24/07/2030	2,304	0.04
		Denmark (31 October 2024: 1.29%) (continued)		
EUR	1,225,000	Nykredit Realkredit A/S 3.875% 05/07/2027	1,254	0.02
EUR	1,250,000	Nykredit Realkredit A/S 3.875% 09/07/2029	1,294	0.02
EUR	1,650,000	Nykredit Realkredit A/S 4.000% 17/07/2028	1,709	0.03
EUR	1,900,000	Nykredit Realkredit A/S 4.000% 24/04/2035^	1,938	0.04
EUR	2,100,000	Nykredit Realkredit A/S 4.625% 19/01/2029	2,218	0.04
EUR	1,300,000	Nykredit Realkredit A/S 5.500% 29/12/2032	1,363	0.03
EUR	1,300,000	Pandora A/S 3.875% 31/05/2030^	1,340	0.02
EUR	1,300,000	Pandora A/S 4.500% 10/04/2028	1,352	0.02
EUR	1,225,000	Sydbank AS 3.000% 11/12/2029	1,231	0.02
EUR	1,325,000	Sydbank AS 5.125% 06/09/2028^	1,383	0.03
EUR	1,275,000	Vestas Wind Systems A/S 4.125% 15/06/2031^	1,329	0.02
		Total Denmark	**71,399**	**1.26**
		Estonia (31 October 2024: 0.04%)		
EUR	775,000	Luminor Bank AS 3.551% 12/06/2029^	781	0.01
EUR	850,000	Luminor Bank AS 4.042% 10/09/2028^	864	0.02
		Total Estonia	**1,645**	**0.03**
		Finland (31 October 2024: 1.65%)		
EUR	1,250,000	Balder Finland Oyj 1.000% 18/01/2027	1,225	0.02
EUR	1,900,000	Balder Finland Oyj 1.000% 20/01/2029	1,781	0.03
EUR	1,250,000	Balder Finland Oyj 1.375% 24/05/2030	1,142	0.02
EUR	1,200,000	Balder Finland Oyj 2.000% 18/01/2031	1,108	0.02
EUR	1,550,000	Castellum Helsinki Finance Holding Abp 0.875% 17/09/2029^	1,430	0.03
EUR	700,000	Elisa Oyj 0.250% 15/09/2027	672	0.01
EUR	650,000	Elisa Oyj 2.875% 14/05/2030^	649	0.01
EUR	800,000	Elisa Oyj 4.000% 27/01/2029	828	0.02
EUR	675,000	Huhtamaki Oyj 3.500% 04/09/2031	679	0.01
EUR	1,000,000	Huhtamaki Oyj 4.250% 09/06/2027	1,023	0.02
EUR	800,000	Huhtamaki Oyj 5.125% 24/11/2028	847	0.02
EUR	1,425,000	Kojamo Oyj 0.875% 28/05/2029^	1,317	0.02
EUR	1,275,000	Kojamo Oyj 1.875% 27/05/2027	1,262	0.02
EUR	1,200,000	Kojamo Oyj 3.875% 12/03/2032^	1,206	0.02
EUR	700,000	Mandatum Life Insurance Co Ltd 4.500% 04/12/2039^	715	0.01
EUR	764,000	Metso Oyj 0.875% 26/05/2028	732	0.01
EUR	725,000	Metso Oyj 3.750% 28/05/2032	741	0.01
EUR	825,000	Metso Oyj 4.375% 22/11/2030	880	0.02
EUR	117,000	Metso Oyj 4.875% 07/12/2027	122	0.00
EUR	1,300,000	Nokia Oyj 3.125% 15/05/2028^	1,314	0.02
EUR	1,150,000	Nokia Oyj 4.375% 21/08/2031^	1,213	0.02
EUR	3,111,000	Nordea Bank Abp 0.500% 14/05/2027	3,029	0.05
EUR	2,850,000	Nordea Bank Abp 0.500% 02/11/2028^	2,685	0.05

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Finland (31 October 2024: 1.65%) (continued)		
EUR	1,341,000	Nordea Bank Abp 0.500% 19/03/2031^	1,189	0.02
EUR	2,350,000	Nordea Bank Abp 1.125% 16/02/2027	2,315	0.04
EUR	2,875,000	Nordea Bank Abp 1.125% 27/09/2027	2,813	0.05
EUR	2,925,000	Nordea Bank Abp 2.500% 23/05/2029^	2,917	0.05
EUR	1,925,000	Nordea Bank Abp 2.750% 02/05/2030	1,927	0.04
EUR	1,950,000	Nordea Bank Abp 2.875% 24/08/2032	1,922	0.03
EUR	1,925,000	Nordea Bank Abp 3.000% 28/10/2031	1,928	0.04
EUR	2,500,000	Nordea Bank Abp 3.375% 11/06/2029	2,566	0.05
EUR	1,650,000	Nordea Bank Abp 3.500% 17/09/2035	1,663	0.03
EUR	2,825,000	Nordea Bank Abp 3.625% 15/03/2034^	2,898	0.05
EUR	2,425,000	Nordea Bank Abp 4.125% 05/05/2028	2,523	0.05
EUR	2,200,000	Nordea Bank Abp 4.125% 29/05/2035^	2,288	0.04
EUR	1,300,000	Nordea Bank Abp 4.875% 23/02/2034^	1,377	0.03
EUR	2,934,000	OP Corporate Bank Plc 0.100% 16/11/2027	2,803	0.05
EUR	1,325,000	OP Corporate Bank Plc 0.375% 16/06/2028	1,255	0.02
EUR	1,375,000	OP Corporate Bank Plc 0.375% 08/12/2028	1,281	0.02
EUR	731,000	OP Corporate Bank Plc 0.600% 18/01/2027	716	0.01
EUR	1,250,000	OP Corporate Bank Plc 0.625% 27/07/2027^	1,212	0.02
EUR	1,250,000	OP Corporate Bank Plc 0.625% 12/11/2029^	1,145	0.02
EUR	705,000	OP Corporate Bank Plc 0.750% 24/03/2031	626	0.01
EUR	1,225,000	OP Corporate Bank Plc 2.875% 27/11/2029	1,236	0.02
EUR	1,250,000	OP Corporate Bank Plc 2.875% 18/06/2030	1,253	0.02
EUR	1,225,000	OP Corporate Bank Plc 3.625% 28/01/2035	1,240	0.02
EUR	1,875,000	OP Corporate Bank Plc 4.000% 13/06/2028	1,945	0.04
EUR	1,275,000	OP Corporate Bank Plc 4.125% 18/04/2027	1,307	0.02
EUR	800,000	Sampo Oyj 1.625% 21/02/2028	790	0.01
EUR	950,000	Sampo Oyj 2.250% 27/09/2030	944	0.02
EUR	1,829,000	Sampo Oyj 2.500% 03/09/2052	1,705	0.03
EUR	1,370,000	Sampo Oyj 3.375% 23/05/2049^	1,374	0.03
EUR	700,000	SATO Oyj 1.375% 24/02/2028	682	0.01
EUR	1,200,000	Stora Enso Oyj 0.625% 02/12/2030^	1,080	0.02
EUR	1,076,000	Stora Enso Oyj 2.500% 07/06/2027	1,076	0.02
EUR	750,000	Stora Enso Oyj 2.500% 21/03/2028	749	0.01
EUR	1,250,000	Stora Enso Oyj 4.250% 01/09/2029	1,300	0.02
EUR	1,874,000	UPM-Kymmene Oyj 0.125% 19/11/2028	1,737	0.03
EUR	1,300,000	UPM-Kymmene Oyj 0.500% 22/03/2031^	1,139	0.02
EUR	1,200,000	UPM-Kymmene Oyj 2.250% 23/05/2029	1,179	0.02
EUR	1,575,000	UPM-Kymmene Oyj 3.375% 29/08/2034^	1,562	0.03
		Total Finland	**86,262**	**1.52**
		France (31 October 2024: 20.91%)		
EUR	1,600,000	Abertis France SAS 0.625% 14/09/2028^	1,512	0.03
EUR	2,400,000	Abertis France SAS 1.475% 18/01/2031^	2,205	0.04
EUR	1,300,000	Abertis France SAS 1.625% 27/11/2027^	1,275	0.02
EUR	1,900,000	Abertis France SAS 1.625% 18/09/2029	1,804	0.03
EUR	1,900,000	Abertis France SAS 2.500% 04/05/2027^	1,894	0.03
EUR	1,400,000	Abertis France SAS 3.375% 21/04/2029	1,420	0.03
EUR	1,300,000	Abertis France SAS 4.250% 18/03/2030^	1,361	0.02
EUR	1,600,000	Accor SA 2.375% 29/11/2028	1,590	0.03
EUR	1,500,000	Accor SA 3.500% 04/03/2033	1,489	0.03
EUR	1,300,000	Accor SA 3.625% 03/09/2032^	1,306	0.02
EUR	1,200,000	Accor SA 3.875% 11/03/2031	1,237	0.02
EUR	1,300,000	Air Liquide Finance SA 0.375% 27/05/2031	1,136	0.02
EUR	1,300,000	Air Liquide Finance SA 0.375% 20/09/2033	1,050	0.02
EUR	1,500,000	Air Liquide Finance SA 0.625% 20/06/2030	1,363	0.02
EUR	1,800,000	Air Liquide Finance SA 1.000% 08/03/2027^	1,770	0.03
EUR	2,400,000	Air Liquide Finance SA 1.250% 13/06/2028	2,342	0.04
EUR	1,200,000	Air Liquide Finance SA 1.375% 02/04/2030	1,136	0.02
EUR	700,000	Air Liquide Finance SA 2.625% 05/11/2029	701	0.01
EUR	1,600,000	Air Liquide Finance SA 2.875% 16/09/2032	1,589	0.03
EUR	700,000	Air Liquide Finance SA 3.000% 05/05/2033	695	0.01
EUR	1,300,000	Air Liquide Finance SA 3.375% 29/05/2034	1,313	0.02
EUR	1,200,000	Air Liquide Finance SA 3.500% 21/03/2035^	1,220	0.02
EUR	2,000,000	Air Liquide Finance SA 3.500% 05/11/2037	1,991	0.04
EUR	1,800,000	Alstom SA 0.000% 11/01/2029	1,654	0.03
EUR	1,300,000	Alstom SA 0.125% 27/07/2027^	1,249	0.02
EUR	1,000,000	Alstom SA 0.250% 14/10/2026^	981	0.02
EUR	1,800,000	Alstom SA 0.500% 27/07/2030^	1,623	0.03
EUR	700,000	Altarea SCA 1.750% 16/01/2030^	651	0.01
EUR	1,100,000	Altarea SCA 1.875% 17/01/2028^	1,078	0.02
EUR	800,000	Altarea SCA 5.500% 02/10/2031	856	0.02
EUR	1,200,000	APRR SA 0.000% 19/06/2028	1,126	0.02
EUR	1,300,000	APRR SA 0.125% 18/01/2029	1,204	0.02
EUR	1,100,000	APRR SA 1.250% 06/01/2027	1,087	0.02
EUR	1,200,000	APRR SA 1.250% 14/01/2027	1,185	0.02
EUR	1,300,000	APRR SA 1.250% 18/01/2028	1,269	0.02
EUR	1,200,000	APRR SA 1.500% 25/01/2030	1,139	0.02
EUR	1,800,000	APRR SA 1.500% 17/01/2033^	1,598	0.03
EUR	1,200,000	APRR SA 1.625% 13/01/2032	1,104	0.02
EUR	1,400,000	APRR SA 1.875% 03/01/2029	1,370	0.02
EUR	1,300,000	APRR SA 1.875% 06/01/2031	1,235	0.02
EUR	1,200,000	APRR SA 2.875% 14/01/2031^	1,196	0.02
EUR	1,800,000	APRR SA 3.125% 24/01/2030	1,825	0.03
EUR	1,200,000	APRR SA 3.125% 06/01/2034	1,178	0.02
EUR	1,100,000	Arkema SA 0.125% 14/10/2026	1,078	0.02
EUR	1,200,000	Arkema SA 0.750% 03/12/2029	1,109	0.02
EUR	1,900,000	Arkema SA 1.500% 20/04/2027^	1,875	0.03

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)
As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		France (31 October 2024: 20.91%) (continued)		
EUR	1,100,000	Arkema SA 3.500% 23/01/2031^	1,117	0.02
EUR	1,200,000	Arkema SA 3.500% 09/09/2033	1,197	0.02
EUR	1,300,000	Arkema SA 3.500% 12/09/2034^	1,278	0.02
EUR	1,700,000	Arkema SA 4.250% 20/05/2030	1,785	0.03
EUR	800,000	Arkema SA 4.250% 27/05/2030#	799	0.01
EUR	1,000,000	Arkema SA 4.800% 25/03/2029#	1,028	0.02
EUR	1,100,000	Arval Service Lease SA 4.750% 22/05/2027	1,133	0.02
EUR	2,600,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	2,567	0.05
EUR	2,000,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028^	1,950	0.03
EUR	2,600,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030	2,454	0.04
EUR	2,600,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	2,397	0.04
EUR	2,300,000	Autoroutes du Sud de la France SA 2.750% 02/09/2032	2,235	0.04
EUR	1,800,000	Autoroutes du Sud de la France SA 3.250% 19/01/2033	1,798	0.03
EUR	1,324,000	AXA SA 1.125% 15/05/2028^	1,299	0.02
EUR	2,425,000	AXA SA 1.375% 07/10/2041	2,185	0.04
EUR	2,950,000	AXA SA 1.875% 10/07/2042	2,656	0.05
EUR	5,155,000	AXA SA 3.250% 28/05/2049	5,183	0.09
EUR	1,950,000	AXA SA 3.375% 31/05/2034^	1,967	0.03
EUR	3,800,000	AXA SA 3.375% 06/07/2047	3,838	0.07
EUR	1,175,000	AXA SA 3.625% 10/01/2033	1,218	0.02
EUR	2,125,000	AXA SA 3.750% 12/10/2030^	2,227	0.04
EUR	1,500,000	AXA SA 4.125% 24/07/2056	1,496	0.03
EUR	3,050,000	AXA SA 4.250% 10/03/2043	3,143	0.06
EUR	2,900,000	AXA SA 4.375% 24/07/2055^	2,975	0.05
EUR	2,600,000	AXA SA 5.500% 11/07/2043^	2,874	0.05
EUR	1,300,000	Ayvens SA 3.250% 19/02/2030	1,316	0.02
EUR	2,400,000	Ayvens SA 3.875% 22/02/2027	2,443	0.04
EUR	2,600,000	Ayvens SA 3.875% 24/01/2028^	2,668	0.05
EUR	1,900,000	Ayvens SA 3.875% 16/07/2029	1,970	0.03
EUR	1,300,000	Ayvens SA 4.000% 05/07/2027	1,332	0.02
EUR	1,200,000	Ayvens SA 4.000% 24/01/2031	1,254	0.02
EUR	1,700,000	Ayvens SA 4.250% 18/01/2027	1,736	0.03
EUR	900,000	Ayvens SA 4.375% 23/11/2026^	918	0.02
EUR	2,700,000	Ayvens SA 4.875% 06/10/2028^	2,866	0.05
EUR	1,800,000	Banque Federative du Credit Mutuel SA 0.100% 08/10/2027	1,724	0.03
EUR	2,300,000	Banque Federative du Credit Mutuel SA 0.250% 29/06/2028	2,171	0.04
EUR	2,800,000	Banque Federative du Credit Mutuel SA 0.250% 19/07/2028	2,627	0.05
		France (31 October 2024: 20.91%) (continued)		
EUR	1,900,000	Banque Federative du Credit Mutuel SA 0.625% 19/11/2027	1,831	0.03
EUR	3,900,000	Banque Federative du Credit Mutuel SA 0.625% 03/11/2028	3,669	0.06
EUR	3,000,000	Banque Federative du Credit Mutuel SA 0.625% 21/02/2031	2,628	0.05
EUR	2,600,000	Banque Federative du Credit Mutuel SA 0.750% 17/01/2030^	2,379	0.04
EUR	1,800,000	Banque Federative du Credit Mutuel SA 1.125% 19/11/2031	1,565	0.03
EUR	3,200,000	Banque Federative du Credit Mutuel SA 1.125% 19/01/2032^	2,812	0.05
EUR	3,300,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	3,244	0.06
EUR	2,500,000	Banque Federative du Credit Mutuel SA 1.250% 03/06/2030^	2,311	0.04
EUR	2,700,000	Banque Federative du Credit Mutuel SA 1.375% 16/07/2028^	2,625	0.05
EUR	1,400,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	1,369	0.02
EUR	2,500,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029	2,416	0.04
EUR	1,700,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026^	1,689	0.03
EUR	2,600,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029^	2,493	0.04
EUR	300,000	Banque Federative du Credit Mutuel SA 2.125% 12/09/2026	299	0.01
EUR	1,000,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028^	989	0.02
EUR	900,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	900	0.02
EUR	2,500,000	Banque Federative du Credit Mutuel SA 2.625% 06/11/2029	2,474	0.04
EUR	3,300,000	Banque Federative du Credit Mutuel SA 3.000% 07/05/2030^	3,311	0.06
EUR	4,400,000	Banque Federative du Credit Mutuel SA 3.125% 14/09/2027	4,459	0.08
EUR	3,100,000	Banque Federative du Credit Mutuel SA 3.250% 17/10/2031^	3,120	0.06
EUR	1,900,000	Banque Federative du Credit Mutuel SA 3.375% 10/06/2032^	1,917	0.03
EUR	1,900,000	Banque Federative du Credit Mutuel SA 3.500% 15/05/2031	1,943	0.03
EUR	2,100,000	Banque Federative du Credit Mutuel SA 3.500% 07/05/2035	2,093	0.04
EUR	2,000,000	Banque Federative du Credit Mutuel SA 3.625% 14/09/2032^	2,046	0.04
EUR	2,600,000	Banque Federative du Credit Mutuel SA 3.625% 07/03/2035^	2,596	0.05
EUR	3,900,000	Banque Federative du Credit Mutuel SA 3.750% 01/02/2033	4,013	0.07

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As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		France (31 October 2024: 20.91%) (continued)		
EUR	2,100,000	Banque Federative du Credit Mutuel SA 3.750% 03/02/2034^	2,153	0.04
EUR	2,800,000	Banque Federative du Credit Mutuel SA 3.875% 26/01/2028	2,880	0.05
EUR	1,200,000	Banque Federative du Credit Mutuel SA 3.875% 14/02/2028	1,237	0.02
EUR	3,200,000	Banque Federative du Credit Mutuel SA 3.875% 16/06/2032	3,247	0.06
EUR	2,000,000	Banque Federative du Credit Mutuel SA 4.000% 21/11/2029	2,089	0.04
EUR	1,600,000	Banque Federative du Credit Mutuel SA 4.000% 26/01/2033^	1,660	0.03
EUR	3,400,000	Banque Federative du Credit Mutuel SA 4.000% 15/01/2035^	3,465	0.06
EUR	4,000,000	Banque Federative du Credit Mutuel SA 4.125% 13/03/2029^	4,181	0.07
EUR	1,800,000	Banque Federative du Credit Mutuel SA 4.125% 18/09/2030	1,898	0.03
EUR	3,100,000	Banque Federative du Credit Mutuel SA 4.125% 14/06/2033	3,269	0.06
EUR	3,200,000	Banque Federative du Credit Mutuel SA 4.375% 02/05/2030	3,375	0.06
EUR	3,100,000	Banque Federative du Credit Mutuel SA 4.375% 11/01/2034	3,207	0.06
EUR	3,200,000	Banque Federative du Credit Mutuel SA 4.750% 10/11/2031^	3,451	0.06
EUR	3,100,000	Banque Federative du Credit Mutuel SA 5.125% 13/01/2033^	3,362	0.06
EUR	2,400,000	BNP Paribas SA 0.500% 19/02/2028	2,337	0.04
EUR	2,500,000	BNP Paribas SA 0.500% 30/05/2028^	2,421	0.04
EUR	2,600,000	BNP Paribas SA 0.500% 01/09/2028	2,505	0.04
EUR	2,600,000	BNP Paribas SA 0.500% 19/01/2030	2,410	0.04
EUR	4,600,000	BNP Paribas SA 0.625% 03/12/2032^	3,805	0.07
EUR	3,900,000	BNP Paribas SA 0.875% 11/07/2030	3,617	0.06
EUR	2,700,000	BNP Paribas SA 0.875% 31/08/2033	2,530	0.04
EUR	3,200,000	BNP Paribas SA 1.125% 17/04/2029	3,079	0.05
EUR	2,200,000	BNP Paribas SA 1.125% 15/01/2032	2,155	0.04
EUR	3,700,000	BNP Paribas SA 1.375% 28/05/2029	3,513	0.06
EUR	2,445,000	BNP Paribas SA 1.500% 23/05/2028	2,380	0.04
EUR	2,477,000	BNP Paribas SA 1.500% 25/05/2028	2,423	0.04
EUR	2,300,000	BNP Paribas SA 1.625% 02/07/2031	2,083	0.04
EUR	3,800,000	BNP Paribas SA 2.100% 07/04/2032^	3,524	0.06
EUR	2,405,000	BNP Paribas SA 2.250% 11/01/2027^	2,400	0.04
EUR	3,500,000	BNP Paribas SA 2.500% 31/03/2032^	3,479	0.06
EUR	3,800,000	BNP Paribas SA 2.750% 25/07/2028	3,812	0.07
EUR	1,200,000	BNP Paribas SA 2.875% 01/10/2026	1,203	0.02
EUR	3,100,000	BNP Paribas SA 2.880% 06/05/2030	3,106	0.06
EUR	3,900,000	BNP Paribas SA 3.494% 17/09/2033	3,902	0.07
EUR	4,700,000	BNP Paribas SA 3.583% 15/01/2031	4,790	0.08
EUR	3,800,000	BNP Paribas SA 3.625% 01/09/2029	3,896	0.07
EUR	2,600,000	BNP Paribas SA 3.780% 19/01/2036	2,603	0.05
EUR	2,500,000	BNP Paribas SA 3.875% 23/02/2029	2,576	0.05
EUR	3,200,000	BNP Paribas SA 3.875% 10/01/2031	3,326	0.06
EUR	3,900,000	BNP Paribas SA 3.945% 18/02/2037	3,928	0.07
EUR	3,800,000	BNP Paribas SA 3.979% 06/05/2036^	3,875	0.07
EUR	1,900,000	BNP Paribas SA 4.042% 10/01/2032^	1,974	0.04
EUR	4,000,000	BNP Paribas SA 4.095% 13/02/2034	4,148	0.07
EUR	3,700,000	BNP Paribas SA 4.125% 26/09/2032	3,908	0.07
EUR	3,200,000	BNP Paribas SA 4.125% 24/05/2033^	3,387	0.06
EUR	3,200,000	BNP Paribas SA 4.159% 28/08/2034	3,280	0.06
EUR	2,600,000	BNP Paribas SA 4.198% 16/07/2035	2,665	0.05
EUR	2,600,000	BNP Paribas SA 4.250% 13/04/2031	2,725	0.05
EUR	2,500,000	BNP Paribas SA 4.375% 13/01/2029	2,590	0.05
EUR	3,900,000	BNP Paribas SA 4.750% 13/11/2032	4,190	0.07
EUR	2,500,000	Bouygues SA 0.500% 11/02/2030^	2,268	0.04
EUR	2,900,000	Bouygues SA 1.125% 24/07/2028^	2,812	0.05
EUR	2,500,000	Bouygues SA 1.375% 07/06/2027	2,463	0.04
EUR	2,300,000	Bouygues SA 2.250% 29/06/2029	2,264	0.04
EUR	2,600,000	Bouygues SA 3.250% 30/06/2037^	2,520	0.04
EUR	2,500,000	Bouygues SA 3.875% 17/07/2031	2,605	0.05
EUR	3,200,000	Bouygues SA 4.625% 07/06/2032^	3,461	0.06
EUR	2,600,000	Bouygues SA 5.375% 30/06/2042	2,933	0.05
EUR	600,000	BPCE Assurances SA 4.125% 22/10/2035	605	0.01
EUR	1,100,000	BPCE SA 0.010% 14/01/2027	1,070	0.02
EUR	3,100,000	BPCE SA 0.250% 14/01/2031^	2,702	0.05
EUR	2,500,000	BPCE SA 0.500% 24/02/2027	2,438	0.04
EUR	2,000,000	BPCE SA 0.500% 14/01/2028	1,954	0.03
EUR	1,800,000	BPCE SA 0.625% 15/01/2030^	1,648	0.03
EUR	2,400,000	BPCE SA 0.750% 03/03/2031^	2,125	0.04
EUR	2,900,000	BPCE SA 1.000% 05/10/2028^	2,780	0.05
EUR	2,500,000	BPCE SA 1.000% 14/01/2032	2,181	0.04
EUR	1,300,000	BPCE SA 1.625% 31/01/2028	1,275	0.02
EUR	1,900,000	BPCE SA 1.625% 02/03/2029	1,856	0.03
EUR	2,500,000	BPCE SA 1.750% 26/04/2027	2,478	0.04
EUR	2,400,000	BPCE SA 1.750% 02/02/2034^	2,289	0.04
EUR	1,200,000	BPCE SA 2.250% 02/03/2032^	1,190	0.02
EUR	1,300,000	BPCE SA 2.375% 26/04/2032	1,242	0.02
EUR	2,100,000	BPCE SA 3.125% 05/09/2030	2,111	0.04
EUR	3,300,000	BPCE SA 3.500% 25/01/2028	3,371	0.06
EUR	2,600,000	BPCE SA 3.625% 01/10/2033	2,616	0.05
EUR	2,500,000	BPCE SA 3.875% 11/01/2029	2,579	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		France (31 October 2024: 20.91%) (continued)		
EUR	3,200,000	BPCE SA 3.875% 25/01/2036	3,281	0.06
EUR	3,500,000	BPCE SA 3.875% 26/02/2036^	3,532	0.06
EUR	3,200,000	BPCE SA 4.000% 29/11/2032	3,353	0.06
EUR	3,400,000	BPCE SA 4.000% 20/01/2034	3,491	0.06
EUR	1,300,000	BPCE SA 4.125% 10/07/2028	1,354	0.02
EUR	2,900,000	BPCE SA 4.125% 08/03/2033^	3,009	0.05
EUR	2,700,000	BPCE SA 4.250% 11/01/2035^	2,823	0.05
EUR	2,100,000	BPCE SA 4.250% 16/07/2035	2,158	0.04
EUR	2,900,000	BPCE SA 4.375% 13/07/2028	3,028	0.05
EUR	3,200,000	BPCE SA 4.500% 13/01/2033	3,404	0.06
EUR	2,500,000	BPCE SA 4.625% 02/03/2030^	2,638	0.05
EUR	2,200,000	BPCE SA 4.750% 14/06/2034	2,375	0.04
EUR	1,600,000	BPCE SA 4.875% 26/02/2036^	1,689	0.03
EUR	3,900,000	BPCE SA 5.125% 25/01/2035	4,143	0.07
EUR	1,400,000	BPCE SA 5.750% 01/06/2033	1,495	0.03
EUR	1,100,000	Bureau Veritas SA 1.125% 18/01/2027	1,085	0.02
EUR	1,300,000	Bureau Veritas SA 3.125% 15/11/2031^	1,306	0.02
EUR	1,700,000	Bureau Veritas SA 3.375% 01/10/2033	1,699	0.03
EUR	1,300,000	Bureau Veritas SA 3.500% 22/05/2036^	1,295	0.02
EUR	1,200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.750% 07/07/2028^	1,134	0.02
EUR	1,300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/09/2029^	1,255	0.02
EUR	1,200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	1,216	0.02
EUR	1,300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 4.375% 26/05/2035	1,324	0.02
EUR	1,600,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	1,662	0.03
EUR	1,300,000	Capgemini SE 1.125% 23/06/2030^	1,200	0.02
EUR	1,300,000	Capgemini SE 1.750% 18/04/2028	1,278	0.02
EUR	2,500,000	Capgemini SE 2.000% 15/04/2029	2,446	0.04
EUR	3,100,000	Capgemini SE 2.375% 15/04/2032^	2,957	0.05
EUR	1,200,000	Capgemini SE 2.500% 25/09/2028	1,200	0.02
EUR	3,100,000	Capgemini SE 3.125% 25/09/2031	3,096	0.05
EUR	2,700,000	Capgemini SE 3.500% 25/09/2034	2,691	0.05
EUR	800,000	Carmila SA 1.625% 01/04/2029	768	0.01
EUR	500,000	Carmila SA 2.125% 07/03/2028^	491	0.01
EUR	900,000	Carmila SA 3.750% 13/01/2033	896	0.02
EUR	1,000,000	Carmila SA 3.875% 25/01/2032^	1,010	0.02
EUR	700,000	Carrefour Banque SA 4.079% 05/05/2027	713	0.01
EUR	1,300,000	Carrefour SA 1.000% 17/05/2027	1,275	0.02
EUR	900,000	Carrefour SA 1.875% 30/10/2026	896	0.02
EUR	2,200,000	Carrefour SA 2.375% 30/10/2029^	2,168	0.04
EUR	2,000,000	Carrefour SA 2.625% 15/12/2027	2,008	0.04
		France (31 October 2024: 20.91%) (continued)		
EUR	1,200,000	Carrefour SA 2.875% 08/12/2028^	1,207	0.02
EUR	1,200,000	Carrefour SA 2.875% 07/05/2029	1,202	0.02
EUR	1,300,000	Carrefour SA 3.250% 24/06/2030	1,313	0.02
EUR	2,200,000	Carrefour SA 3.625% 17/10/2032^	2,234	0.04
EUR	800,000	Carrefour SA 3.750% 10/10/2030^	825	0.01
EUR	1,600,000	Carrefour SA 3.750% 24/05/2033	1,616	0.03
EUR	2,400,000	Carrefour SA 4.125% 12/10/2028	2,495	0.04
EUR	2,000,000	Carrefour SA 4.375% 14/11/2031	2,113	0.04
EUR	1,800,000	Cie de Saint-Gobain SA 1.375% 14/06/2027	1,774	0.03
EUR	2,100,000	Cie de Saint-Gobain SA 1.875% 21/09/2028^	2,070	0.04
EUR	2,500,000	Cie de Saint-Gobain SA 1.875% 15/03/2031	2,365	0.04
EUR	1,300,000	Cie de Saint-Gobain SA 2.125% 10/06/2028	1,289	0.02
EUR	2,200,000	Cie de Saint-Gobain SA 2.375% 04/10/2027^	2,204	0.04
EUR	1,200,000	Cie de Saint-Gobain SA 2.625% 10/08/2032	1,159	0.02
EUR	1,900,000	Cie de Saint-Gobain SA 2.750% 04/04/2028	1,912	0.03
EUR	1,900,000	Cie de Saint-Gobain SA 3.250% 09/08/2029^	1,934	0.03
EUR	2,600,000	Cie de Saint-Gobain SA 3.375% 08/04/2030^	2,657	0.05
EUR	1,600,000	Cie de Saint-Gobain SA 3.500% 18/01/2029^	1,642	0.03
EUR	1,300,000	Cie de Saint-Gobain SA 3.500% 04/04/2033	1,315	0.02
EUR	2,500,000	Cie de Saint-Gobain SA 3.625% 08/04/2034^	2,536	0.04
EUR	1,800,000	Cie de Saint-Gobain SA 3.625% 09/08/2036	1,799	0.03
EUR	2,100,000	Cie de Saint-Gobain SA 3.750% 29/11/2026^	2,130	0.04
EUR	2,700,000	Cie de Saint-Gobain SA 3.875% 29/11/2030	2,816	0.05
EUR	1,300,000	Cie Generale des Etablissements Michelin SCA 0.000% 02/11/2028^	1,209	0.02
EUR	1,300,000	Cie Generale des Etablissements Michelin SCA 0.250% 02/11/2032^	1,073	0.02
EUR	1,200,000	Cie Generale des Etablissements Michelin SCA 0.625% 02/11/2040	759	0.01
EUR	950,000	Cie Generale des Etablissements Michelin SCA 1.750% 28/05/2027	941	0.02
EUR	2,500,000	Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030^	2,379	0.04
EUR	1,900,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038^	1,672	0.03
EUR	1,500,000	Cie Generale des Etablissements Michelin SCA 3.125% 16/05/2031	1,517	0.03
EUR	1,300,000	Cie Generale des Etablissements Michelin SCA 3.375% 16/05/2036^	1,282	0.02
EUR	800,000	Coface SA 5.750% 28/11/2033	893	0.02
EUR	700,000	Coface SA 6.000% 22/09/2032	796	0.01
EUR	1,600,000	Cofiroute SA 0.750% 09/09/2028	1,523	0.03
EUR	2,400,000	Cofiroute SA 1.000% 19/05/2031	2,159	0.04
EUR	1,900,000	Cofiroute SA 1.125% 13/10/2027	1,858	0.03
EUR	1,500,000	Cofiroute SA 3.125% 06/03/2033	1,485	0.03
EUR	1,500,000	Covivio SA 1.125% 17/09/2031	1,327	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)
As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		France (31 October 2024: 20.91%) (continued)		
EUR	1,500,000	Covivio SA 1.500% 21/06/2027	1,479	0.03
EUR	1,500,000	Covivio SA 1.625% 23/06/2030^	1,410	0.03
EUR	750,000	Covivio SA 2.375% 20/02/2028	752	0.01
EUR	1,300,000	Covivio SA 3.625% 17/06/2034^	1,286	0.02
EUR	1,300,000	Covivio SA 4.625% 05/06/2032	1,383	0.02
EUR	2,500,000	Credit Agricole Assurances SA 1.500% 06/10/2031	2,238	0.04
EUR	2,500,000	Credit Agricole Assurances SA 2.000% 17/07/2030	2,368	0.04
EUR	2,900,000	Credit Agricole Assurances SA 2.625% 29/01/2048^	2,866	0.05
EUR	1,700,000	Credit Agricole Assurances SA 4.500% 17/12/2034^	1,774	0.03
EUR	2,700,000	Credit Agricole Assurances SA 4.750% 27/09/2048	2,823	0.05
EUR	1,200,000	Credit Agricole Assurances SA 5.875% 25/10/2033	1,359	0.02
EUR	2,900,000	Credit Agricole SA 0.125% 09/12/2027	2,762	0.05
EUR	2,700,000	Credit Agricole SA 0.375% 20/04/2028	2,562	0.05
EUR	2,600,000	Credit Agricole SA 0.500% 21/09/2029	2,442	0.04
EUR	2,300,000	Credit Agricole SA 0.625% 12/01/2028^	2,252	0.04
EUR	3,200,000	Credit Agricole SA 0.875% 14/01/2032^	2,793	0.05
EUR	2,600,000	Credit Agricole SA 1.000% 03/07/2029^	2,453	0.04
EUR	2,900,000	Credit Agricole SA 1.125% 24/02/2029^	2,767	0.05
EUR	2,500,000	Credit Agricole SA 1.125% 12/07/2032^	2,183	0.04
EUR	3,800,000	Credit Agricole SA 1.375% 03/05/2027	3,748	0.07
EUR	3,700,000	Credit Agricole SA 1.750% 05/03/2029	3,577	0.06
EUR	3,900,000	Credit Agricole SA 1.875% 20/12/2026	3,881	0.07
EUR	3,200,000	Credit Agricole SA 2.000% 25/03/2029	3,097	0.05
EUR	3,100,000	Credit Agricole SA 2.500% 29/08/2029^	3,085	0.05
EUR	1,900,000	Credit Agricole SA 2.500% 22/04/2034	1,760	0.03
EUR	4,950,000	Credit Agricole SA 2.625% 17/03/2027	4,951	0.09
EUR	2,000,000	Credit Agricole SA 3.125% 26/01/2029	2,021	0.04
EUR	1,900,000	Credit Agricole SA 3.125% 26/02/2032	1,904	0.03
EUR	3,200,000	Credit Agricole SA 3.250% 25/08/2032^	3,198	0.06
EUR	2,400,000	Credit Agricole SA 3.375% 28/07/2027	2,442	0.04
EUR	2,600,000	Credit Agricole SA 3.500% 26/09/2034	2,591	0.05
EUR	2,000,000	Credit Agricole SA 3.750% 23/01/2031	2,061	0.04
EUR	4,100,000	Credit Agricole SA 3.750% 22/01/2034	4,201	0.07
EUR	2,500,000	Credit Agricole SA 3.750% 27/05/2035^	2,524	0.04
EUR	3,600,000	Credit Agricole SA 3.875% 20/04/2031	3,761	0.07
EUR	3,800,000	Credit Agricole SA 3.875% 28/11/2034	3,921	0.07
EUR	2,500,000	Credit Agricole SA 4.000% 18/01/2033	2,627	0.05
EUR	2,500,000	Credit Agricole SA 4.125% 07/03/2030^	2,638	0.05
EUR	2,100,000	Credit Agricole SA 4.125% 18/03/2035^	2,150	0.04
		France (31 October 2024: 20.91%) (continued)		
EUR	3,400,000	Credit Agricole SA 4.125% 26/02/2036^	3,522	0.06
EUR	2,500,000	Credit Agricole SA 4.250% 11/07/2029	2,598	0.05
EUR	3,200,000	Credit Agricole SA 4.375% 27/11/2033	3,397	0.06
EUR	2,500,000	Credit Agricole SA 4.375% 15/04/2036	2,584	0.05
EUR	2,600,000	Credit Agricole SA 5.500% 28/08/2033^	2,763	0.05
EUR	1,300,000	Credit Mutuel Arkea SA 0.375% 03/10/2028^	1,222	0.02
EUR	1,700,000	Credit Mutuel Arkea SA 0.750% 18/01/2030	1,560	0.03
EUR	2,200,000	Credit Mutuel Arkea SA 0.875% 07/05/2027	2,151	0.04
EUR	1,200,000	Credit Mutuel Arkea SA 0.875% 25/10/2031	1,049	0.02
EUR	1,600,000	Credit Mutuel Arkea SA 0.875% 11/03/2033^	1,338	0.02
EUR	1,300,000	Credit Mutuel Arkea SA 1.125% 23/05/2029	1,231	0.02
EUR	1,800,000	Credit Mutuel Arkea SA 1.250% 11/06/2029	1,734	0.03
EUR	1,300,000	Credit Mutuel Arkea SA 3.307% 06/05/2032	1,312	0.02
EUR	1,400,000	Credit Mutuel Arkea SA 3.309% 25/10/2034^	1,396	0.02
EUR	2,600,000	Credit Mutuel Arkea SA 3.375% 19/09/2027	2,645	0.05
EUR	1,700,000	Credit Mutuel Arkea SA 3.375% 11/03/2031	1,697	0.03
EUR	1,200,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	1,216	0.02
EUR	1,600,000	Credit Mutuel Arkea SA 3.625% 03/10/2033	1,631	0.03
EUR	2,000,000	Credit Mutuel Arkea SA 3.635% 17/07/2035^	2,010	0.04
EUR	1,300,000	Credit Mutuel Arkea SA 3.875% 22/05/2028	1,346	0.02
EUR	1,200,000	Credit Mutuel Arkea SA 4.125% 02/04/2031	1,268	0.02
EUR	2,000,000	Credit Mutuel Arkea SA 4.125% 01/02/2034	2,108	0.04
EUR	1,200,000	Credit Mutuel Arkea SA 4.250% 01/12/2032	1,275	0.02
EUR	1,300,000	Credit Mutuel Arkea SA 4.810% 15/05/2035	1,362	0.02
EUR	1,900,000	Danone SA 0.395% 10/06/2029^	1,763	0.03
EUR	1,700,000	Danone SA 0.520% 09/11/2030	1,522	0.03
EUR	2,000,000	Danone SA 0.571% 17/03/2027	1,956	0.03
EUR	4,300,000	Danone SA 1.208% 03/11/2028^	4,161	0.07
EUR	1,500,000	Danone SA 3.071% 07/09/2032	1,496	0.03
EUR	1,000,000	Danone SA 3.200% 12/09/2031	1,014	0.02
EUR	2,200,000	Danone SA 3.438% 07/04/2033^	2,230	0.04
EUR	2,300,000	Danone SA 3.470% 22/05/2031	2,357	0.04
EUR	1,600,000	Danone SA 3.481% 03/05/2030	1,645	0.03
EUR	2,000,000	Danone SA 3.706% 13/11/2029	2,075	0.04
EUR	1,200,000	Danone SA 3.950% 08/06/2032#,^	1,213	0.02
EUR	900,000	Dassault Systemes SE 0.125% 16/09/2026	883	0.02
EUR	2,900,000	Dassault Systemes SE 0.375% 16/09/2029^	2,669	0.05
EUR	1,500,000	Edenred SE 1.375% 18/06/2029^	1,431	0.03
EUR	1,200,000	Edenred SE 1.875% 30/03/2027	1,193	0.02
EUR	1,800,000	Edenred SE 3.250% 27/08/2030^	1,814	0.03
EUR	1,400,000	Edenred SE 3.625% 13/12/2026	1,419	0.03
EUR	1,700,000	Edenred SE 3.625% 13/06/2031^	1,731	0.03
EUR	1,300,000	Edenred SE 3.625% 05/08/2032^	1,316	0.02
EUR	1,600,000	Elis SA 1.625% 03/04/2028^	1,559	0.03

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		France (31 October 2024: 20.91%) (continued)		
EUR	800,000	Elis SA 3.375% 02/09/2031	803	0.01
EUR	1,000,000	Elis SA 3.750% 21/03/2030	1,030	0.02
EUR	800,000	Elis SA 4.125% 24/05/2027	817	0.01
EUR	3,700,000	EssilorLuxottica SA 0.375% 27/11/2027^	3,564	0.06
EUR	3,200,000	EssilorLuxottica SA 0.500% 05/06/2028	3,060	0.05
EUR	2,500,000	EssilorLuxottica SA 0.750% 27/11/2031	2,212	0.04
EUR	2,400,000	EssilorLuxottica SA 2.625% 10/01/2030	2,395	0.04
EUR	3,100,000	EssilorLuxottica SA 2.875% 05/03/2029^	3,133	0.06
EUR	2,100,000	EssilorLuxottica SA 3.000% 05/03/2032^	2,112	0.04
EUR	1,750,000	Firmenich Productions Participations SAS 1.375% 30/10/2026^	1,735	0.03
EUR	1,800,000	Firmenich Productions Participations SAS 1.750% 30/04/2030	1,719	0.03
EUR	1,600,000	Gecina SA 0.875% 25/01/2033	1,353	0.02
EUR	1,500,000	Gecina SA 0.875% 30/06/2036	1,142	0.02
EUR	1,500,000	Gecina SA 1.000% 30/01/2029	1,425	0.03
EUR	1,200,000	Gecina SA 1.375% 30/06/2027	1,180	0.02
EUR	1,300,000	Gecina SA 1.375% 26/01/2028	1,269	0.02
EUR	1,300,000	Gecina SA 1.625% 14/03/2030	1,238	0.02
EUR	1,700,000	Gecina SA 1.625% 29/05/2034^	1,473	0.03
EUR	1,800,000	Gecina SA 2.000% 30/06/2032	1,675	0.03
EUR	1,200,000	Gecina SA 3.375% 04/08/2035^	1,185	0.02
EUR	2,300,000	Groupe des Assurances du Credit Mutuel SADIR 1.850% 21/04/2042	2,046	0.04
EUR	1,200,000	Groupe des Assurances du Credit Mutuel SADIR 3.750% 30/04/2029	1,232	0.02
EUR	1,300,000	Groupe des Assurances du Credit Mutuel SADIR 5.000% 30/10/2044	1,371	0.02
EUR	3,500,000	HSBC Continental Europe SA 0.100% 03/09/2027	3,360	0.06
EUR	1,800,000	HSBC Continental Europe SA 1.375% 04/09/2028	1,749	0.03
EUR	1,700,000	ICADE 0.625% 18/01/2031	1,467	0.03
EUR	1,600,000	ICADE 1.000% 19/01/2030	1,455	0.03
EUR	1,100,000	ICADE 1.500% 13/09/2027	1,082	0.02
EUR	1,400,000	ICADE 1.625% 28/02/2028	1,368	0.02
EUR	1,200,000	ICADE 4.375% 22/05/2035^	1,202	0.02
EUR	800,000	Imerys SA 1.000% 15/07/2031^	697	0.01
EUR	1,600,000	Imerys SA 1.500% 15/01/2027^	1,575	0.03
EUR	800,000	Imerys SA 1.875% 31/03/2028	783	0.01
EUR	1,300,000	Imerys SA 4.750% 29/11/2029	1,371	0.02
EUR	1,200,000	Ipsen SA 3.875% 25/03/2032	1,219	0.02
EUR	1,300,000	IPSOS SA 3.750% 22/01/2030^	1,328	0.02
EUR	1,000,000	JCDecaux SE 1.625% 07/02/2030	947	0.02
EUR	1,800,000	JCDecaux SE 2.625% 24/04/2028^	1,803	0.03
EUR	1,400,000	JCDecaux SE 5.000% 11/01/2029	1,486	0.03
EUR	1,800,000	Kering SA 0.750% 13/05/2028	1,725	0.03
EUR	800,000	Kering SA 1.500% 05/04/2027	790	0.01
EUR	1,800,000	Kering SA 1.875% 05/05/2030^	1,723	0.03
EUR	1,800,000	Kering SA 3.125% 27/11/2029	1,819	0.03
EUR	2,000,000	Kering SA 3.250% 27/02/2029	2,031	0.04
EUR	2,600,000	Kering SA 3.375% 11/03/2032^	2,622	0.05
EUR	2,200,000	Kering SA 3.375% 27/02/2033^	2,202	0.04
EUR	1,800,000	Kering SA 3.625% 05/09/2027	1,835	0.03
EUR	2,500,000	Kering SA 3.625% 05/09/2031	2,564	0.05
EUR	1,900,000	Kering SA 3.625% 21/11/2034	1,909	0.03
EUR	1,900,000	Kering SA 3.625% 11/03/2036	1,875	0.03
EUR	3,300,000	Kering SA 3.875% 05/09/2035	3,348	0.06
EUR	1,800,000	Klepierre SA 0.625% 01/07/2030	1,625	0.03
EUR	1,700,000	Klepierre SA 0.875% 17/02/2031	1,534	0.03
EUR	1,500,000	Klepierre SA 1.250% 29/09/2031^	1,357	0.02
EUR	1,500,000	Klepierre SA 1.375% 16/02/2027^	1,483	0.03
EUR	2,000,000	Klepierre SA 1.625% 13/12/2032	1,814	0.03
EUR	2,000,000	Klepierre SA 2.000% 12/05/2029	1,945	0.03
EUR	1,300,000	Klepierre SA 3.750% 30/09/2037	1,304	0.02
EUR	1,600,000	Klepierre SA 3.875% 23/09/2033^	1,654	0.03
EUR	1,900,000	Legrand SA 0.375% 06/10/2031^	1,624	0.03
EUR	1,200,000	Legrand SA 0.625% 24/06/2028	1,145	0.02
EUR	1,500,000	Legrand SA 0.750% 20/05/2030^	1,372	0.02
EUR	800,000	Legrand SA 1.875% 16/12/2027	794	0.01
EUR	1,300,000	Legrand SA 1.875% 06/07/2032^	1,202	0.02
EUR	1,500,000	Legrand SA 3.500% 26/06/2034^	1,525	0.03
EUR	1,700,000	Legrand SA 3.625% 29/05/2029^	1,753	0.03
EUR	1,200,000	Legrand SA 3.625% 19/03/2035	1,227	0.02
EUR	2,200,000	L'Oreal SA 2.500% 06/11/2027	2,212	0.04
EUR	2,700,000	L'Oreal SA 2.875% 19/05/2028^	2,737	0.05
EUR	1,200,000	L'Oreal SA 2.875% 06/11/2031	1,206	0.02
EUR	1,700,000	L'Oreal SA 3.375% 23/01/2027	1,722	0.03
EUR	1,700,000	L'Oreal SA 3.375% 23/11/2029	1,752	0.03
EUR	1,200,000	Mercialys SA 2.500% 28/02/2029	1,184	0.02
EUR	700,000	Mercialys SA 4.000% 10/09/2031	718	0.01
EUR	700,000	Mercialys SA 4.000% 04/06/2032	710	0.01
EUR	1,200,000	Nerval SAS 2.875% 14/04/2032	1,152	0.02
EUR	900,000	Nerval SAS 3.625% 20/07/2028	916	0.02
EUR	1,600,000	Orange SA 0.125% 16/09/2029	1,452	0.03
EUR	2,600,000	Orange SA 0.500% 04/09/2032	2,192	0.04
EUR	2,400,000	Orange SA 0.625% 16/12/2033	1,949	0.03
EUR	2,100,000	Orange SA 0.750% 29/06/2034^	1,697	0.03
EUR	1,800,000	Orange SA 0.875% 03/02/2027^	1,768	0.03

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		France (31 October 2024: 20.91%) (continued)		
EUR	1,100,000	Orange SA 1.200% 11/07/2034	917	0.02
EUR	2,200,000	Orange SA 1.250% 07/07/2027	2,161	0.04
EUR	2,600,000	Orange SA 1.375% 20/03/2028^	2,538	0.05
EUR	1,100,000	Orange SA 1.375% 11/02/2029#,^	1,028	0.02
EUR	2,700,000	Orange SA 1.375% 16/01/2030	2,560	0.05
EUR	1,800,000	Orange SA 1.375% 04/09/2049	1,131	0.02
EUR	1,200,000	Orange SA 1.500% 09/09/2027	1,180	0.02
EUR	1,900,000	Orange SA 1.625% 07/04/2032	1,747	0.03
EUR	600,000	Orange SA 1.750% 19/12/2026#	590	0.01
EUR	2,100,000	Orange SA 1.750% 15/07/2028#,^	2,015	0.04
EUR	3,400,000	Orange SA 1.875% 12/09/2030^	3,262	0.06
EUR	3,100,000	Orange SA 2.000% 15/01/2029	3,051	0.05
EUR	1,200,000	Orange SA 2.375% 18/05/2032	1,153	0.02
EUR	2,000,000	Orange SA 2.750% 19/05/2029	2,009	0.04
EUR	1,500,000	Orange SA 3.250% 17/01/2035	1,482	0.03
EUR	1,100,000	Orange SA 3.500% 19/05/2035	1,106	0.02
EUR	1,900,000	Orange SA 3.625% 16/11/2031	1,970	0.03
EUR	2,600,000	Orange SA 3.750% 04/09/2037^	2,627	0.05
EUR	2,300,000	Orange SA 3.875% 24/03/2032#,^	2,289	0.04
EUR	1,300,000	Orange SA 3.875% 11/09/2035^	1,344	0.02
EUR	1,500,000	Orange SA 4.500% 15/12/2030#	1,562	0.03
EUR	2,800,000	Orange SA 5.375% 18/01/2030#,^	3,010	0.05
EUR	3,885,000	Orange SA 8.125% 28/01/2033	5,106	0.09
EUR	1,700,000	Publicis Groupe SA 2.875% 12/06/2029^	1,708	0.03
EUR	1,700,000	Publicis Groupe SA 3.375% 12/06/2032	1,710	0.03
EUR	800,000	SANEF SA 0.950% 19/10/2028	761	0.01
EUR	2,400,000	Sanofi SA 0.500% 13/01/2027	2,351	0.04
EUR	1,900,000	Sanofi SA 0.875% 21/03/2029	1,806	0.03
EUR	1,700,000	Sanofi SA 1.125% 05/04/2028	1,658	0.03
EUR	1,700,000	Sanofi SA 1.250% 06/04/2029^	1,634	0.03
EUR	1,600,000	Sanofi SA 1.250% 21/03/2034^	1,395	0.02
EUR	4,900,000	Sanofi SA 1.375% 21/03/2030^	4,671	0.08
EUR	2,900,000	Sanofi SA 1.500% 01/04/2030^	2,781	0.05
EUR	3,200,000	Sanofi SA 1.875% 21/03/2038^	2,700	0.05
EUR	2,100,000	Sanofi SA 2.625% 23/06/2029	2,111	0.04
EUR	1,700,000	Sanofi SA 2.750% 11/03/2031^	1,703	0.03
EUR	2,200,000	Sanofi SA 3.000% 23/06/2032^	2,223	0.04
EUR	2,000,000	Schneider Electric SE 0.250% 11/03/2029^	1,857	0.03
EUR	1,500,000	Schneider Electric SE 0.875% 13/12/2026	1,479	0.03
EUR	1,300,000	Schneider Electric SE 1.000% 09/04/2027	1,278	0.02
EUR	2,100,000	Schneider Electric SE 1.375% 21/06/2027	2,070	0.04
EUR	1,800,000	Schneider Electric SE 1.500% 15/01/2028	1,768	0.03
EUR	1,900,000	Schneider Electric SE 2.625% 02/09/2029^	1,902	0.03
		France (31 October 2024: 20.91%) (continued)		
EUR	2,000,000	Schneider Electric SE 3.000% 03/09/2030	2,027	0.04
EUR	1,500,000	Schneider Electric SE 3.000% 10/01/2031	1,516	0.03
EUR	1,900,000	Schneider Electric SE 3.000% 02/03/2032	1,906	0.03
EUR	1,500,000	Schneider Electric SE 3.125% 13/10/2029	1,529	0.03
EUR	1,400,000	Schneider Electric SE 3.250% 09/11/2027	1,424	0.03
EUR	1,200,000	Schneider Electric SE 3.250% 12/06/2028	1,226	0.02
EUR	1,800,000	Schneider Electric SE 3.250% 10/10/2035	1,787	0.03
EUR	1,500,000	Schneider Electric SE 3.375% 13/04/2034	1,514	0.03
EUR	1,100,000	Schneider Electric SE 3.375% 03/09/2036^	1,095	0.02
EUR	1,600,000	Schneider Electric SE 3.500% 09/11/2032	1,648	0.03
EUR	1,200,000	Schneider Electric SE 3.500% 12/06/2033^	1,232	0.02
EUR	2,600,000	Schneider Electric SE 3.624% 02/09/2037^	2,637	0.05
EUR	700,000	SCOR SE 1.375% 17/09/2051	621	0.01
EUR	1,300,000	SCOR SE 3.625% 27/05/2048^	1,315	0.02
EUR	1,300,000	SCOR SE 4.522% 10/09/2055^	1,333	0.02
EUR	1,500,000	Societe Fonciere Lyonnaise SA 0.500% 21/04/2028^	1,429	0.03
EUR	1,700,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027^	1,674	0.03
EUR	2,600,000	Societe Generale SA 0.125% 18/02/2028	2,467	0.04
EUR	2,800,000	Societe Generale SA 0.250% 08/07/2027	2,701	0.05
EUR	2,600,000	Societe Generale SA 0.500% 12/06/2029	2,454	0.04
EUR	2,400,000	Societe Generale SA 0.625% 02/12/2027	2,353	0.04
EUR	3,800,000	Societe Generale SA 0.750% 25/01/2027	3,722	0.07
EUR	2,700,000	Societe Generale SA 0.875% 22/09/2028	2,618	0.05
EUR	2,000,000	Societe Generale SA 0.875% 24/09/2029^	1,853	0.03
EUR	2,600,000	Societe Generale SA 1.250% 12/06/2030	2,403	0.04
EUR	1,900,000	Societe Generale SA 1.375% 13/01/2028	1,853	0.03
EUR	3,500,000	Societe Generale SA 1.750% 22/03/2029	3,378	0.06
EUR	3,100,000	Societe Generale SA 2.125% 27/09/2028	3,058	0.05
EUR	2,500,000	Societe Generale SA 2.625% 30/05/2029^	2,502	0.04
EUR	2,400,000	Societe Generale SA 3.000% 12/02/2027	2,416	0.04
EUR	3,800,000	Societe Generale SA 3.375% 14/05/2030^	3,849	0.07
EUR	2,800,000	Societe Generale SA 3.625% 13/11/2030	2,859	0.05
EUR	2,200,000	Societe Generale SA 3.750% 15/07/2031	2,253	0.04
EUR	3,300,000	Societe Generale SA 3.750% 02/09/2033	3,337	0.06
EUR	2,700,000	Societe Generale SA 3.750% 17/05/2035^	2,703	0.05
EUR	2,600,000	Societe Generale SA 4.000% 16/11/2027	2,682	0.05
EUR	3,200,000	Societe Generale SA 4.125% 02/06/2027	3,283	0.06
EUR	2,800,000	Societe Generale SA 4.125% 21/11/2028	2,927	0.05
EUR	2,700,000	Societe Generale SA 4.125% 14/05/2036	2,775	0.05
EUR	3,800,000	Societe Generale SA 4.250% 06/12/2030	3,974	0.07
EUR	3,100,000	Societe Generale SA 4.250% 16/11/2032	3,314	0.06
EUR	2,500,000	Societe Generale SA 4.750% 28/09/2029	2,637	0.05
EUR	3,200,000	Societe Generale SA 4.875% 21/11/2031^	3,439	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		France (31 October 2024: 20.91%) (continued)		
EUR	1,200,000	Societe Generale SA 5.250% 06/09/2032^	1,252	0.02
EUR	2,500,000	Societe Generale SA 5.625% 02/06/2033	2,772	0.05
EUR	2,050,000	Sodexo SA 0.750% 14/04/2027	2,015	0.04
EUR	1,329,000	Sodexo SA 1.000% 17/07/2028	1,282	0.02
EUR	1,900,000	Sodexo SA 1.000% 27/04/2029	1,799	0.03
EUR	1,500,000	Sogecap SA 5.000% 03/04/2045^	1,565	0.03
EUR	2,000,000	Sogecap SA 6.500% 16/05/2044	2,290	0.04
EUR	1,200,000	Teleperformance SE 0.250% 26/11/2027	1,144	0.02
EUR	1,300,000	Teleperformance SE 3.750% 24/06/2029	1,334	0.02
EUR	1,300,000	Teleperformance SE 4.250% 21/01/2030^	1,339	0.02
EUR	1,700,000	Teleperformance SE 5.250% 22/11/2028^	1,806	0.03
EUR	1,800,000	Teleperformance SE 5.750% 22/11/2031^	1,970	0.03
EUR	2,500,000	Unibail-Rodamco-Westfield SE 0.625% 04/05/2027	2,434	0.04
EUR	1,900,000	Unibail-Rodamco-Westfield SE 0.750% 25/10/2028^	1,802	0.03
EUR	1,900,000	Unibail-Rodamco-Westfield SE 0.875% 29/03/2032^	1,614	0.03
EUR	1,800,000	Unibail-Rodamco-Westfield SE 1.000% 27/02/2027	1,769	0.03
EUR	1,184,000	Unibail-Rodamco-Westfield SE 1.125% 28/04/2027	1,163	0.02
EUR	1,545,000	Unibail-Rodamco-Westfield SE 1.375% 15/04/2030	1,445	0.03
EUR	2,600,000	Unibail-Rodamco-Westfield SE 1.375% 04/12/2031	2,307	0.04
EUR	1,500,000	Unibail-Rodamco-Westfield SE 1.375% 25/05/2033	1,280	0.02
EUR	1,505,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028^	1,476	0.03
EUR	1,200,000	Unibail-Rodamco-Westfield SE 1.500% 29/05/2029^	1,145	0.02
EUR	1,200,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034	1,031	0.02
EUR	1,200,000	Unibail-Rodamco-Westfield SE 1.750% 01/07/2049	721	0.01
EUR	2,300,000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031	2,157	0.04
EUR	1,900,000	Unibail-Rodamco-Westfield SE 2.000% 29/06/2032	1,728	0.03
EUR	1,249,000	Unibail-Rodamco-Westfield SE 2.000% 28/04/2036	1,046	0.02
EUR	1,200,000	Unibail-Rodamco-Westfield SE 2.000% 29/05/2037^	985	0.02
EUR	1,300,000	Unibail-Rodamco-Westfield SE 2.250% 14/05/2038	1,091	0.02
EUR	2,100,000	Unibail-Rodamco-Westfield SE 2.625% 09/04/2030^	2,082	0.04
EUR	1,700,000	Unibail-Rodamco-Westfield SE 3.500% 11/09/2029	1,733	0.03
EUR	2,000,000	Unibail-Rodamco-Westfield SE 3.875% 11/09/2034^	2,013	0.04
EUR	1,900,000	Unibail-Rodamco-Westfield SE 4.125% 11/12/2030	1,990	0.04
EUR	2,000,000	Veolia Environnement SA 0.000% 14/01/2027^	1,947	0.03
EUR	1,700,000	Veolia Environnement SA 0.500% 14/10/2031^	1,462	0.03
EUR	1,300,000	Veolia Environnement SA 0.664% 15/01/2031	1,152	0.02
EUR	1,200,000	Veolia Environnement SA 0.800% 15/01/2032	1,044	0.02
EUR	1,300,000	Veolia Environnement SA 0.927% 04/01/2029^	1,232	0.02
EUR	2,400,000	Veolia Environnement SA 1.250% 02/04/2027^	2,364	0.04
EUR	1,800,000	Veolia Environnement SA 1.250% 15/04/2028	1,752	0.03
EUR	2,000,000	Veolia Environnement SA 1.250% 19/05/2028	1,940	0.03
EUR	1,900,000	Veolia Environnement SA 1.250% 14/05/2035^	1,547	0.03
EUR	1,000,000	Veolia Environnement SA 1.496% 30/11/2026^	992	0.02
EUR	1,700,000	Veolia Environnement SA 1.500% 03/04/2029	1,632	0.03
EUR	1,600,000	Veolia Environnement SA 1.590% 10/01/2028	1,572	0.03
EUR	1,600,000	Veolia Environnement SA 1.625% 17/09/2030^	1,510	0.03
EUR	1,500,000	Veolia Environnement SA 1.625% 21/09/2032	1,354	0.02
EUR	1,800,000	Veolia Environnement SA 1.940% 07/01/2030	1,738	0.03
EUR	1,300,000	Veolia Environnement SA 2.974% 10/01/2031^	1,301	0.02
EUR	2,200,000	Veolia Environnement SA 3.324% 17/06/2032^	2,214	0.04
EUR	1,400,000	Veolia Environnement SA 3.571% 09/09/2034	1,418	0.03
EUR	1,800,000	Veolia Environnement SA 3.795% 17/06/2037^	1,796	0.03
EUR	1,800,000	Veolia Environnement SA 4.625% 30/03/2027	1,855	0.03
EUR	1,700,000	Veolia Environnement SA 6.125% 25/11/2033	2,024	0.04
EUR	1,400,000	Verallia SA 3.875% 04/11/2032^	1,397	0.02
EUR	1,300,000	Vinci SA 0.000% 27/11/2028	1,205	0.02
EUR	2,300,000	Vinci SA 0.500% 09/01/2032^	1,979	0.04
EUR	3,700,000	Vinci SA 1.625% 18/01/2029^	3,600	0.06
EUR	2,900,000	Vinci SA 1.750% 26/09/2030	2,760	0.05
EUR	2,200,000	Vinci SA 3.375% 17/10/2032	2,219	0.04
EUR	600,000	Wendel SE 1.000% 01/06/2031	530	0.01
EUR	700,000	Wendel SE 1.375% 18/01/2034	582	0.01
EUR	1,200,000	Wendel SE 3.750% 11/08/2033^	1,205	0.02
EUR	800,000	Wendel SE 4.500% 19/06/2030	839	0.02
EUR	850,000	WPP Finance SA 2.250% 22/09/2026	847	0.02
EUR	1,900,000	WPP Finance SA 2.375% 19/05/2027	1,890	0.03
EUR	1,421,000	WPP Finance SA 4.125% 30/05/2028	1,463	0.03
		Total France	**1,157,511**	**20.38**
		Germany (31 October 2024: 8.89%)		
EUR	400,000	Aareal Bank AG 0.050% 02/09/2026	392	0.01
EUR	2,000,000	Aareal Bank AG 0.250% 23/11/2027	1,908	0.03

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Germany (31 October 2024: 8.89%) (continued)		
EUR	1,100,000	Aareal Bank AG 0.500% 07/04/2027^	1,072	0.02
EUR	1,300,000	Aareal Bank AG 0.750% 18/04/2028	1,241	0.02
EUR	1,300,000	adidas AG 0.000% 05/10/2028^	1,214	0.02
EUR	1,200,000	adidas AG 0.625% 10/09/2035	932	0.02
EUR	1,300,000	adidas AG 2.750% 06/11/2030	1,301	0.02
EUR	1,500,000	adidas AG 3.125% 21/11/2029^	1,532	0.03
EUR	1,650,000	Albemarle New Holding GmbH 1.625% 25/11/2028^	1,600	0.03
EUR	2,600,000	Allianz SE 1.301% 25/09/2049	2,427	0.04
EUR	2,500,000	Allianz SE 2.121% 08/07/2050^	2,377	0.04
EUR	2,500,000	Allianz SE 3.099% 06/07/2047	2,515	0.04
EUR	3,200,000	Allianz SE 4.252% 05/07/2052^	3,314	0.06
EUR	3,200,000	Allianz SE 4.431% 25/07/2055	3,323	0.06
EUR	3,100,000	Allianz SE 4.597% 07/09/2038	3,232	0.06
EUR	2,600,000	Allianz SE 4.851% 26/07/2054^	2,781	0.05
EUR	2,700,000	Allianz SE 5.824% 25/07/2053	3,055	0.05
EUR	1,800,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	1,702	0.03
EUR	1,800,000	Bertelsmann SE & Co KGaA 2.000% 01/04/2028	1,783	0.03
EUR	1,800,000	Bertelsmann SE & Co KGaA 3.375% 28/10/2033	1,784	0.03
EUR	1,900,000	Bertelsmann SE & Co KGaA 3.500% 29/05/2029	1,948	0.03
EUR	1,707,000	Commerzbank AG 0.375% 01/09/2027	1,648	0.03
EUR	2,160,000	Commerzbank AG 0.500% 04/12/2026^	2,120	0.04
EUR	1,700,000	Commerzbank AG 0.875% 22/01/2027	1,670	0.03
EUR	1,000,000	Commerzbank AG 1.375% 29/12/2031	989	0.02
EUR	1,244,000	Commerzbank AG 1.500% 28/08/2028	1,219	0.02
EUR	1,200,000	Commerzbank AG 1.875% 28/02/2028	1,184	0.02
EUR	1,300,000	Commerzbank AG 2.625% 08/12/2028	1,304	0.02
EUR	1,900,000	Commerzbank AG 3.125% 06/06/2030^	1,913	0.03
EUR	2,000,000	Commerzbank AG 3.625% 14/01/2032	2,047	0.04
EUR	2,100,000	Commerzbank AG 3.750% 06/06/2034	2,135	0.04
EUR	1,200,000	Commerzbank AG 3.875% 15/10/2035	1,226	0.02
EUR	1,300,000	Commerzbank AG 3.875% 02/09/2036	1,318	0.02
EUR	1,650,000	Commerzbank AG 4.000% 30/03/2027	1,681	0.03
EUR	2,000,000	Commerzbank AG 4.000% 16/07/2032^	2,079	0.04
EUR	1,200,000	Commerzbank AG 4.125% 20/02/2037	1,228	0.02
EUR	1,900,000	Commerzbank AG 4.125% 30/06/2037^	1,938	0.03
EUR	1,200,000	Commerzbank AG 4.625% 21/03/2028	1,235	0.02
EUR	2,000,000	Commerzbank AG 4.625% 17/01/2031	2,125	0.04
EUR	1,900,000	Commerzbank AG 4.875% 16/10/2034	2,003	0.04
EUR	2,200,000	Commerzbank AG 5.125% 18/01/2030^	2,352	0.04
EUR	1,800,000	Commerzbank AG 5.250% 25/03/2029	1,906	0.03
EUR	1,300,000	Commerzbank AG 6.500% 06/12/2032	1,386	0.03
EUR	1,200,000	Commerzbank AG 6.750% 05/10/2033^	1,314	0.02
		Germany (31 October 2024: 8.89%) (continued)		
EUR	2,125,000	Continental AG 2.875% 22/11/2028	2,140	0.04
EUR	1,475,000	Continental AG 2.875% 09/06/2029	1,478	0.03
EUR	1,700,000	Continental AG 3.500% 01/10/2029^	1,744	0.03
EUR	1,475,000	Continental AG 3.625% 30/11/2027	1,504	0.03
EUR	1,450,000	Continental AG 4.000% 01/03/2027	1,478	0.03
EUR	1,950,000	Continental AG 4.000% 01/06/2028	2,014	0.04
EUR	1,170,000	Covestro AG 1.375% 12/06/2030^	1,088	0.02
EUR	1,200,000	Covestro AG 4.750% 15/11/2028	1,267	0.02
EUR	3,100,000	Deutsche Bank AG 1.375% 17/02/2032^	2,822	0.05
EUR	3,600,000	Deutsche Bank AG 1.625% 20/01/2027	3,563	0.06
EUR	2,100,000	Deutsche Bank AG 1.750% 17/01/2028	2,060	0.04
EUR	4,700,000	Deutsche Bank AG 1.750% 19/11/2030^	4,474	0.08
EUR	2,800,000	Deutsche Bank AG 1.875% 23/02/2028	2,775	0.05
EUR	3,400,000	Deutsche Bank AG 2.625% 13/08/2028	3,398	0.06
EUR	4,400,000	Deutsche Bank AG 3.000% 16/06/2029	4,422	0.08
EUR	1,400,000	Deutsche Bank AG 3.250% 24/05/2028	1,415	0.03
EUR	2,500,000	Deutsche Bank AG 3.375% 13/02/2031	2,526	0.05
EUR	2,400,000	Deutsche Bank AG 3.750% 15/01/2030	2,479	0.04
EUR	2,100,000	Deutsche Bank AG 4.000% 29/11/2027	2,165	0.04
EUR	1,400,000	Deutsche Bank AG 4.000% 12/07/2028	1,430	0.03
EUR	4,000,000	Deutsche Bank AG 4.000% 24/06/2032	4,057	0.07
EUR	2,700,000	Deutsche Bank AG 4.125% 04/04/2030	2,799	0.05
EUR	1,000,000	Deutsche Bank AG 4.500% 19/05/2026^	1,010	0.02
EUR	3,200,000	Deutsche Bank AG 4.500% 12/07/2035^	3,402	0.06
EUR	3,900,000	Deutsche Bank AG 5.000% 05/09/2030	4,177	0.07
EUR	1,400,000	Deutsche Bank AG 5.375% 11/01/2029	1,478	0.03
EUR	1,200,000	Deutsche Boerse AG 0.125% 22/02/2031^	1,046	0.02
EUR	1,885,000	Deutsche Boerse AG 1.125% 26/03/2028	1,837	0.03
EUR	1,500,000	Deutsche Boerse AG 1.250% 16/06/2047	1,467	0.03
EUR	1,400,000	Deutsche Boerse AG 1.500% 04/04/2032^	1,286	0.02
EUR	1,300,000	Deutsche Boerse AG 2.000% 23/06/2048	1,270	0.02
EUR	2,100,000	Deutsche Boerse AG 3.750% 28/09/2029	2,187	0.04
EUR	3,200,000	Deutsche Boerse AG 3.875% 28/09/2033^	3,367	0.06
EUR	2,300,000	Deutsche Lufthansa AG 2.875% 16/05/2027^	2,309	0.04
EUR	1,200,000	Deutsche Lufthansa AG 3.500% 14/07/2029	1,224	0.02
EUR	1,175,000	Deutsche Lufthansa AG 3.625% 03/09/2028^	1,208	0.02
EUR	2,400,000	Deutsche Lufthansa AG 3.750% 11/02/2028	2,447	0.04
EUR	2,025,000	Deutsche Lufthansa AG 4.000% 21/05/2030^	2,114	0.04
EUR	1,225,000	Deutsche Lufthansa AG 4.125% 03/09/2032	1,288	0.02
EUR	1,925,000	Deutsche Pfandbriefbank AG 3.250% 01/09/2028^	1,928	0.03
EUR	1,332,000	Deutsche Pfandbriefbank AG 4.000% 27/01/2028^	1,363	0.02
EUR	900,000	Deutsche Pfandbriefbank AG 5.000% 05/02/2027	926	0.02
EUR	1,875,000	Deutsche Post AG 0.750% 20/05/2029^	1,768	0.03

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Germany (31 October 2024: 8.89%) (continued)		
EUR	1,488,000	Deutsche Post AG 1.000% 13/12/2027	1,450	0.03
EUR	1,847,000	Deutsche Post AG 1.000% 20/05/2032^	1,642	0.03
EUR	1,883,000	Deutsche Post AG 1.625% 05/12/2028	1,841	0.03
EUR	2,025,000	Deutsche Post AG 3.000% 24/03/2030^	2,052	0.04
EUR	2,175,000	Deutsche Post AG 3.125% 05/06/2032^	2,198	0.04
EUR	1,250,000	Deutsche Post AG 3.375% 03/07/2033	1,290	0.02
EUR	1,800,000	Deutsche Post AG 3.500% 24/03/2034^	1,841	0.03
EUR	2,550,000	Deutsche Post AG 3.500% 25/03/2036^	2,567	0.05
EUR	1,725,000	Deutsche Post AG 4.000% 24/03/2040^	1,769	0.03
EUR	2,550,000	Deutsche Telekom AG 0.500% 05/07/2027^	2,482	0.04
EUR	2,250,000	Deutsche Telekom AG 1.375% 05/07/2034^	1,962	0.04
EUR	2,045,000	Deutsche Telekom AG 1.750% 25/03/2031	1,956	0.04
EUR	1,750,000	Deutsche Telekom AG 1.750% 09/12/2049	1,136	0.02
EUR	1,250,000	Deutsche Telekom AG 2.250% 29/03/2039	1,075	0.02
EUR	1,250,000	Deutsche Telekom AG 3.000% 03/02/2032^	1,263	0.02
EUR	2,175,000	Deutsche Telekom AG 3.250% 04/06/2035^	2,184	0.04
EUR	1,800,000	Deutsche Telekom AG 3.250% 20/03/2036^	1,789	0.03
EUR	2,575,000	Deutsche Telekom AG 3.625% 03/02/2045	2,429	0.04
EUR	800,000	Deutsche Wohnen SE 0.500% 07/04/2031	698	0.01
EUR	800,000	Deutsche Wohnen SE 1.300% 07/04/2041	559	0.01
EUR	1,300,000	Deutsche Wohnen SE 1.500% 30/04/2030	1,214	0.02
EUR	700,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 0.400% 17/11/2028	655	0.01
EUR	400,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 3.706% 15/10/2035	402	0.01
EUR	500,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 3.920% 02/01/2036	506	0.01
EUR	1,300,000	Eurogrid GmbH 0.741% 21/04/2033	1,078	0.02
EUR	1,800,000	Eurogrid GmbH 1.113% 15/05/2032	1,575	0.03
EUR	2,000,000	Eurogrid GmbH 1.500% 18/04/2028	1,951	0.03
EUR	1,300,000	Eurogrid GmbH 2.886% 16/10/2029	1,306	0.02
EUR	1,700,000	Eurogrid GmbH 3.075% 18/10/2027	1,720	0.03
EUR	1,900,000	Eurogrid GmbH 3.279% 05/09/2031	1,924	0.03
EUR	1,700,000	Eurogrid GmbH 3.598% 01/02/2029	1,746	0.03
EUR	2,000,000	Eurogrid GmbH 3.722% 27/04/2030	2,067	0.04
EUR	2,600,000	Eurogrid GmbH 3.732% 18/10/2035^	2,618	0.05
EUR	2,400,000	Eurogrid GmbH 3.915% 01/02/2034^	2,479	0.04
EUR	2,300,000	Eurogrid GmbH 4.056% 28/05/2037^	2,354	0.04
EUR	1,600,000	Eurogrid GmbH 4.165% 16/10/2040	1,622	0.03
EUR	1,210,000	Evonik Industries AG 0.750% 07/09/2028	1,153	0.02
EUR	1,800,000	Evonik Industries AG 2.250% 25/09/2027	1,791	0.03
EUR	1,225,000	Evonik Industries AG 3.250% 15/01/2030^	1,249	0.02
		Germany (31 October 2024: 8.89%) (continued)		
EUR	1,000,000	Evonik Industries AG 4.250% 09/09/2055^	1,000	0.02
EUR	941,000	Fresenius Medical Care AG 0.625% 30/11/2026	924	0.02
EUR	1,319,000	Fresenius Medical Care AG 1.250% 29/11/2029	1,244	0.02
EUR	1,865,000	Fresenius Medical Care AG 1.500% 29/05/2030	1,753	0.03
EUR	1,600,000	Fresenius Medical Care AG 3.125% 08/12/2028	1,623	0.03
EUR	1,300,000	Fresenius Medical Care AG 3.750% 08/04/2032^	1,334	0.02
EUR	1,825,000	Fresenius Medical Care AG 3.875% 20/09/2027	1,870	0.03
EUR	950,000	Fresenius SE & Co KGaA 0.375% 28/09/2026	933	0.02
EUR	1,938,000	Fresenius SE & Co KGaA 0.750% 15/01/2028	1,874	0.03
EUR	1,208,000	Fresenius SE & Co KGaA 1.125% 28/01/2033	1,055	0.02
EUR	2,240,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	2,208	0.04
EUR	1,250,000	Fresenius SE & Co KGaA 2.750% 15/09/2029^	1,247	0.02
EUR	1,225,000	Fresenius SE & Co KGaA 2.875% 15/02/2029^	1,242	0.02
EUR	1,500,000	Fresenius SE & Co KGaA 2.875% 24/05/2030^	1,514	0.03
EUR	1,250,000	Fresenius SE & Co KGaA 3.500% 15/03/2034^	1,247	0.02
EUR	1,200,000	Fresenius SE & Co KGaA 5.000% 28/11/2029	1,294	0.02
EUR	1,500,000	Fresenius SE & Co KGaA 5.125% 05/10/2030^	1,647	0.03
EUR	1,450,000	Hamburg Commercial Bank AG 3.500% 17/03/2028	1,479	0.03
EUR	1,825,000	Hamburg Commercial Bank AG 3.500% 31/01/2030^	1,859	0.03
EUR	1,300,000	Hamburg Commercial Bank AG 4.500% 24/07/2028	1,351	0.02
EUR	1,450,000	Hamburg Commercial Bank AG 4.750% 02/05/2029^	1,534	0.03
EUR	596,000	Hamburg Commercial Bank AG 4.875% 30/03/2027	614	0.01
EUR	2,100,000	Hannover Rueck SE 1.125% 18/04/2028^	2,044	0.04
EUR	2,300,000	Hannover Rueck SE 1.125% 09/10/2039^	2,133	0.04
EUR	1,800,000	Hannover Rueck SE 1.375% 30/06/2042	1,580	0.03
EUR	1,300,000	Hannover Rueck SE 1.750% 08/10/2040	1,215	0.02
EUR	1,500,000	Hannover Rueck SE 5.875% 26/08/2043	1,705	0.03
EUR	1,225,000	Heidelberg Materials AG 3.375% 17/10/2031^	1,257	0.02
EUR	1,848,000	Heidelberg Materials AG 3.750% 31/05/2032^	1,915	0.03
EUR	1,700,000	Heidelberg Materials AG 3.950% 19/07/2034^	1,756	0.03
EUR	1,300,000	Henkel AG & Co KGaA 0.500% 17/11/2032	1,104	0.02
EUR	1,600,000	Henkel AG & Co KGaA 2.625% 13/09/2027	1,613	0.03
EUR	1,310,000	HOCHTIEF AG 0.500% 03/09/2027	1,269	0.02
EUR	727,000	HOCHTIEF AG 0.625% 26/04/2029	678	0.01
EUR	1,525,000	HOCHTIEF AG 4.250% 31/05/2030^	1,599	0.03
EUR	1,900,000	Infineon Technologies AG 1.625% 24/06/2029	1,830	0.03
EUR	1,600,000	Infineon Technologies AG 2.000% 24/06/2032	1,492	0.03
EUR	1,900,000	Infineon Technologies AG 2.875% 13/02/2030^	1,907	0.03
EUR	1,200,000	Infineon Technologies AG 3.375% 26/02/2027	1,214	0.02
EUR	1,600,000	Infineon Technologies AG 3.625% 01/01/2028#	1,612	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Germany (31 October 2024: 8.89%) (continued)		
EUR	1,100,000	K+S AG 4.250% 19/06/2029^	1,144	0.02
EUR	1,375,000	Knorr-Bremse AG 3.000% 30/09/2029	1,388	0.03
EUR	1,800,000	Knorr-Bremse AG 3.250% 21/09/2027	1,823	0.03
EUR	1,200,000	Knorr-Bremse AG 3.250% 30/09/2032^	1,209	0.02
EUR	1,037,000	LANXESS AG 0.000% 08/09/2027	991	0.02
EUR	1,400,000	LANXESS AG 0.625% 01/12/2029^	1,269	0.02
EUR	1,275,000	LANXESS AG 1.000% 07/10/2026	1,259	0.02
EUR	1,500,000	LANXESS AG 1.750% 22/03/2028	1,466	0.03
EUR	2,200,000	LEG Immobilien SE 0.750% 30/06/2031^	1,905	0.03
EUR	1,400,000	LEG Immobilien SE 0.875% 28/11/2027^	1,347	0.02
EUR	1,900,000	LEG Immobilien SE 0.875% 17/01/2029^	1,777	0.03
EUR	1,800,000	LEG Immobilien SE 0.875% 30/03/2033	1,459	0.03
EUR	1,300,000	LEG Immobilien SE 1.000% 19/11/2032	1,091	0.02
EUR	1,200,000	LEG Immobilien SE 1.500% 17/01/2034	1,004	0.02
EUR	1,200,000	LEG Immobilien SE 1.625% 28/11/2034^	987	0.02
EUR	700,000	LEG Immobilien SE 3.875% 20/01/2035	692	0.01
EUR	1,925,000	Mercedes-Benz Group AG 0.750% 08/02/2030	1,776	0.03
EUR	2,475,000	Mercedes-Benz Group AG 0.750% 10/09/2030^	2,257	0.04
EUR	2,475,000	Mercedes-Benz Group AG 0.750% 11/03/2033^	2,100	0.04
EUR	2,543,000	Mercedes-Benz Group AG 1.000% 15/11/2027	2,479	0.04
EUR	2,450,000	Mercedes-Benz Group AG 1.125% 06/11/2031	2,214	0.04
EUR	1,256,000	Mercedes-Benz Group AG 1.125% 08/08/2034^	1,048	0.02
EUR	3,125,000	Mercedes-Benz Group AG 1.375% 11/05/2028	3,053	0.05
EUR	3,780,000	Mercedes-Benz Group AG 1.500% 03/07/2029^	3,649	0.06
EUR	1,950,000	Mercedes-Benz Group AG 2.000% 27/02/2031	1,865	0.03
EUR	3,541,000	Mercedes-Benz Group AG 2.125% 03/07/2037	3,063	0.05
EUR	1,775,000	Mercedes-Benz Group AG 2.375% 22/05/2030	1,750	0.03
EUR	1,900,000	Merck Financial Services GmbH 0.375% 05/07/2027	1,841	0.03
EUR	1,800,000	Merck Financial Services GmbH 0.500% 16/07/2028	1,717	0.03
EUR	2,200,000	Merck Financial Services GmbH 0.875% 05/07/2031	1,969	0.04
EUR	200,000	Merck Financial Services GmbH 1.875% 15/06/2026^	200	0.00
EUR	1,200,000	Merck Financial Services GmbH 2.375% 15/06/2030^	1,188	0.02
EUR	1,800,000	Merck KGaA 2.875% 25/06/2079^	1,767	0.03
EUR	2,100,000	Merck KGaA 3.875% 27/08/2054	2,132	0.04
EUR	1,847,000	MTU Aero Engines AG 3.875% 18/09/2031^	1,926	0.03
EUR	1,300,000	Muenchener Hypothekenbank eG 0.375% 09/03/2029^	1,203	0.02
EUR	1,300,000	Muenchener Hypothekenbank eG 3.375% 11/04/2035	1,282	0.02
		Germany (31 October 2024: 8.89%) (continued)		
EUR	2,900,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.000% 26/05/2042^	2,493	0.04
EUR	3,400,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041	3,052	0.05
EUR	3,200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049^	3,216	0.06
EUR	2,600,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 4.125% 26/05/2046^	2,644	0.05
EUR	3,900,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 4.250% 26/05/2044	4,021	0.07
EUR	2,100,000	Santander Consumer Bank AG 4.375% 13/09/2027^	2,172	0.04
EUR	2,000,000	SAP SE 0.375% 18/05/2029	1,860	0.03
EUR	2,500,000	SAP SE 1.250% 10/03/2028	2,441	0.04
EUR	1,600,000	SAP SE 1.375% 13/03/2030	1,523	0.03
EUR	3,100,000	SAP SE 1.625% 10/03/2031	2,931	0.05
EUR	2,458,000	SAP SE 1.750% 22/02/2027^	2,446	0.04
EUR	1,150,000	Sixt SE 3.250% 22/01/2030	1,162	0.02
EUR	1,200,000	Sixt SE 3.750% 25/01/2029^	1,234	0.02
EUR	794,000	Sixt SE 5.125% 09/10/2027	829	0.02
EUR	2,000,000	Symrise AG 3.250% 24/09/2032^	2,009	0.04
EUR	800,000	TAG Immobilien AG 3.625% 03/03/2032	797	0.01
EUR	1,000,000	TAG Immobilien AG 4.250% 04/03/2030	1,038	0.02
EUR	1,200,000	Talanx AG 1.750% 01/12/2042	1,073	0.02
EUR	2,200,000	Talanx AG 2.250% 05/12/2047^	2,169	0.04
EUR	1,300,000	Talanx AG 4.000% 25/10/2029	1,360	0.02
EUR	3,400,000	Vonovia SE 0.250% 01/09/2028	3,183	0.06
EUR	2,900,000	Vonovia SE 0.375% 16/06/2027	2,802	0.05
EUR	1,200,000	Vonovia SE 0.500% 14/09/2029	1,098	0.02
EUR	1,300,000	Vonovia SE 0.625% 07/10/2027^	1,255	0.02
EUR	2,500,000	Vonovia SE 0.625% 14/12/2029^	2,277	0.04
EUR	1,800,000	Vonovia SE 0.625% 24/03/2031^	1,574	0.03
EUR	2,900,000	Vonovia SE 0.750% 01/09/2032	2,424	0.04
EUR	1,700,000	Vonovia SE 1.000% 09/07/2030	1,555	0.03
EUR	2,700,000	Vonovia SE 1.000% 16/06/2033	2,239	0.04
EUR	1,100,000	Vonovia SE 1.000% 28/01/2041	695	0.01
EUR	1,400,000	Vonovia SE 1.125% 14/09/2034^	1,128	0.02
EUR	1,300,000	Vonovia SE 1.500% 14/01/2028	1,275	0.02
EUR	1,100,000	Vonovia SE 1.500% 14/06/2041	742	0.01
EUR	1,200,000	Vonovia SE 1.625% 07/10/2039	876	0.02
EUR	1,800,000	Vonovia SE 1.625% 01/09/2051	999	0.02
EUR	1,000,000	Vonovia SE 1.750% 25/01/2027	994	0.02
EUR	2,000,000	Vonovia SE 1.875% 28/06/2028^	1,965	0.04
EUR	1,200,000	Vonovia SE 2.125% 22/03/2030	1,160	0.02
EUR	1,200,000	Vonovia SE 2.250% 07/04/2030	1,169	0.02
EUR	2,300,000	Vonovia SE 2.375% 25/03/2032^	2,183	0.04

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Germany (31 October 2024: 8.89%) (continued)		
EUR	1,200,000	Vonovia SE 2.750% 22/03/2038	1,058	0.02
EUR	1,800,000	Vonovia SE 4.250% 10/04/2034^	1,868	0.03
EUR	700,000	Vonovia SE 4.750% 23/05/2027	724	0.01
EUR	1,000,000	Vonovia SE 5.000% 23/11/2030	1,089	0.02
EUR	1,394,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	1,301	0.02
		Total Germany	**433,408**	**7.63**
		Greece (31 October 2024: 0.11%)		
EUR	1,200,000	Alpha Bank SA 2.500% 23/03/2028	1,200	0.02
EUR	1,200,000	Alpha Bank SA 3.125% 30/10/2031	1,200	0.02
EUR	1,000,000	Alpha Bank SA 5.000% 12/05/2030	1,067	0.02
EUR	1,300,000	Alpha Bank SA 6.875% 27/06/2029	1,432	0.03
EUR	900,000	Eurobank SA 2.250% 14/03/2028^	896	0.02
EUR	1,875,000	Eurobank SA 2.875% 07/07/2028^	1,880	0.03
EUR	1,875,000	Eurobank SA 3.250% 12/03/2030^	1,887	0.03
EUR	2,050,000	Eurobank SA 4.000% 24/09/2030	2,119	0.04
EUR	925,000	Eurobank SA 4.000% 07/02/2036^	936	0.02
EUR	1,750,000	Eurobank SA 4.875% 30/04/2031	1,873	0.03
EUR	1,250,000	Eurobank SA 5.875% 28/11/2029	1,360	0.02
EUR	1,300,000	Eurobank SA 7.000% 26/01/2029	1,419	0.03
EUR	2,275,000	National Bank of Greece SA 2.750% 21/07/2029	2,271	0.04
EUR	1,625,000	National Bank of Greece SA 3.500% 19/11/2030	1,658	0.03
EUR	1,300,000	National Bank of Greece SA 4.500% 29/01/2029	1,354	0.02
EUR	1,050,000	National Bank of Greece SA 7.250% 22/11/2027	1,104	0.02
EUR	1,400,000	Piraeus Bank SA 3.000% 03/12/2028	1,404	0.02
EUR	1,600,000	Piraeus Bank SA 4.625% 17/07/2029	1,674	0.03
EUR	1,300,000	Piraeus Bank SA 5.000% 16/04/2030	1,385	0.02
EUR	1,300,000	Piraeus Bank SA 6.750% 05/12/2029	1,444	0.03
		Total Greece	**29,563**	**0.52**
		Guernsey (31 October 2024: 0.04%)		
EUR	1,000,000	Sirius Real Estate Ltd 1.750% 24/11/2028	966	0.02
EUR	800,000	Sirius Real Estate Ltd 4.000% 22/01/2032	803	0.01
		Total Guernsey	**1,769**	**0.03**
		Hong Kong (31 October 2024: 0.03%)		
EUR	1,850,000	AIA Group Ltd 0.880% 09/09/2033	1,754	0.03
		Total Hong Kong	**1,754**	**0.03**
		Hungary (31 October 2024: 0.12%)		
EUR	800,000	Raiffeisen Bank zrt 4.191% 01/07/2031	809	0.01
EUR	800,000	Raiffeisen Bank zrt 5.150% 23/05/2030^	842	0.02
		Total Hungary	**1,651**	**0.03**
		Iceland (31 October 2024: 0.04%)		
EUR	1,000,000	Arion Banki HF 3.500% 02/09/2031^	999	0.02
EUR	725,000	Arion Banki HF 3.625% 27/05/2030^	734	0.01
EUR	800,000	Arion Banki HF 4.625% 21/11/2028^	842	0.02
EUR	700,000	Islandsbanki HF 3.875% 20/09/2030	717	0.01
EUR	700,000	Islandsbanki HF 4.625% 27/03/2028	729	0.01
		Total Iceland	**4,021**	**0.07**
		Ireland (31 October 2024: 2.31%)		
EUR	1,350,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	1,299	0.02
EUR	1,350,000	AIB Group Plc 0.500% 17/11/2027	1,324	0.02
EUR	2,750,000	AIB Group Plc 2.250% 04/04/2028	2,743	0.05
EUR	1,375,000	AIB Group Plc 3.750% 20/03/2033	1,413	0.03
EUR	650,000	AIB Group Plc 4.000% 26/03/2036	671	0.01
EUR	2,000,000	AIB Group Plc 4.625% 23/07/2029^	2,101	0.04
EUR	1,875,000	AIB Group Plc 5.250% 23/10/2031	2,067	0.04
EUR	1,825,000	AIB Group Plc 5.750% 16/02/2029	1,950	0.03
EUR	713,000	Atlas Copco Finance DAC 0.125% 03/09/2029	649	0.01
EUR	1,275,000	Atlas Copco Finance DAC 0.750% 08/02/2032	1,118	0.02
EUR	725,000	Atlas Copco Finance DAC 3.500% 01/04/2035	732	0.01
EUR	1,875,000	Bank of Ireland Group Plc 3.625% 19/05/2032^	1,915	0.03
EUR	1,975,000	Bank of Ireland Group Plc 4.625% 13/11/2029	2,084	0.04
EUR	1,225,000	Bank of Ireland Group Plc 4.750% 10/08/2034	1,282	0.02
EUR	1,850,000	Bank of Ireland Group Plc 4.875% 16/07/2028	1,924	0.03
EUR	1,575,000	Bank of Ireland Group Plc 5.000% 04/07/2031	1,710	0.03
EUR	1,394,000	Bank of Ireland Group Plc 6.750% 01/03/2033^	1,499	0.03
EUR	1,225,000	CA Auto Bank SpA 2.750% 07/07/2028	1,228	0.02
EUR	1,225,000	CA Auto Bank SpA 3.750% 12/04/2027	1,246	0.02
EUR	1,548,000	CA Auto Bank SpA 4.750% 25/01/2027	1,587	0.03
EUR	1,475,000	CCEP Finance Ireland DAC 0.500% 06/09/2029	1,362	0.02
EUR	2,975,000	CCEP Finance Ireland DAC 0.875% 06/05/2033	2,524	0.05
EUR	1,925,000	CCEP Finance Ireland DAC 1.500% 06/05/2041^	1,398	0.03
EUR	1,574,000	CRH Finance DAC 1.375% 18/10/2028^	1,520	0.03
EUR	1,742,000	CRH SMW Finance DAC 1.250% 05/11/2026	1,724	0.03
EUR	1,275,000	CRH SMW Finance DAC 4.000% 11/07/2027	1,308	0.02
EUR	1,850,000	CRH SMW Finance DAC 4.000% 11/07/2031	1,939	0.03
EUR	2,075,000	CRH SMW Finance DAC 4.250% 11/07/2035	2,186	0.04
EUR	831,000	Dell Bank International DAC 0.500% 27/10/2026^	816	0.02
EUR	1,125,000	Dell Bank International DAC 3.625% 24/06/2029^	1,154	0.02

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Ireland (31 October 2024: 2.31%) (continued)		
EUR	1,300,000	Dell Bank International DAC 4.500% 18/10/2027	1,343	0.02
EUR	1,875,000	DXC Capital Funding DAC 0.450% 15/09/2027	1,795	0.03
EUR	1,425,000	DXC Capital Funding DAC 0.950% 15/09/2031^	1,214	0.02
EUR	1,477,000	Eaton Capital ULC 0.577% 08/03/2030	1,347	0.02
EUR	1,350,000	Eaton Capital ULC 3.601% 21/05/2031	1,396	0.03
EUR	1,175,000	Eaton Capital ULC 3.625% 09/05/2035	1,199	0.02
EUR	1,275,000	Eaton Capital ULC 3.802% 21/05/2036	1,301	0.02
EUR	1,100,000	Experian Europe DAC 1.560% 16/05/2031	1,026	0.02
EUR	1,950,000	Fiserv Funding ULC 2.875% 15/06/2028	1,949	0.03
EUR	2,225,000	Fiserv Funding ULC 3.500% 15/06/2032	2,203	0.04
EUR	1,575,000	Fiserv Funding ULC 4.000% 15/06/2036	1,555	0.03
EUR	1,189,000	Fresenius Finance Ireland Plc 0.500% 01/10/2028^	1,125	0.02
EUR	921,000	Fresenius Finance Ireland Plc 0.875% 01/10/2031	821	0.02
EUR	1,494,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027^	1,489	0.03
EUR	1,225,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	1,223	0.02
EUR	1,200,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	1,507	0.03
EUR	1,375,000	Grenke Finance Plc 3.875% 05/10/2028^	1,379	0.02
EUR	1,200,000	Grenke Finance Plc 5.125% 04/01/2029	1,249	0.02
EUR	1,250,000	Grenke Finance Plc 5.250% 08/04/2030^	1,312	0.02
EUR	1,275,000	Grenke Finance Plc 5.750% 06/07/2029	1,350	0.02
EUR	1,110,000	Grenke Finance Plc 7.875% 06/04/2027	1,182	0.02
EUR	1,725,000	Hammerson Ireland Finance DAC 1.750% 03/06/2027	1,703	0.03
EUR	2,100,000	Johnson Controls International Plc 4.250% 23/05/2035	2,225	0.04
EUR	1,325,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 0.375% 15/09/2027	1,274	0.02
EUR	1,244,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.000% 15/09/2032	1,073	0.02
EUR	1,425,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 3.000% 15/09/2028	1,441	0.03
EUR	1,275,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 3.125% 11/12/2033	1,254	0.02
EUR	1,825,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029^	1,687	0.03
EUR	1,975,000	Kerry Group Financial Services Unltd Co 0.875% 01/12/2031^	1,744	0.03
EUR	1,200,000	Kerry Group Financial Services Unltd Co 3.375% 05/03/2033^	1,205	0.02
EUR	1,350,000	Kerry Group Financial Services Unltd Co 3.750% 05/09/2036	1,361	0.02
EUR	1,750,000	Kingspan Securities Ireland DAC 3.500% 31/10/2031^	1,758	0.03
		Ireland (31 October 2024: 2.31%) (continued)		
EUR	1,500,000	Linde Plc 0.375% 30/09/2033^	1,210	0.02
EUR	1,000,000	Linde Plc 1.000% 31/03/2027	983	0.02
EUR	1,800,000	Linde Plc 1.000% 30/09/2051^	952	0.02
EUR	1,800,000	Linde Plc 1.375% 31/03/2031	1,668	0.03
EUR	2,100,000	Linde Plc 1.625% 31/03/2035^	1,796	0.03
EUR	2,400,000	Linde Plc 2.625% 18/02/2029^	2,409	0.04
EUR	2,000,000	Linde Plc 3.000% 14/02/2028	2,027	0.04
EUR	1,800,000	Linde Plc 3.000% 18/02/2033^	1,785	0.03
EUR	2,200,000	Linde Plc 3.200% 14/02/2031	2,231	0.04
EUR	1,700,000	Linde Plc 3.250% 18/02/2037^	1,656	0.03
EUR	1,800,000	Linde Plc 3.375% 12/06/2029^	1,847	0.03
EUR	1,900,000	Linde Plc 3.375% 04/06/2030	1,950	0.03
EUR	1,700,000	Linde Plc 3.400% 14/02/2036^	1,688	0.03
EUR	1,800,000	Linde Plc 3.500% 04/06/2034	1,834	0.03
EUR	1,700,000	Linde Plc 3.625% 12/06/2034	1,746	0.03
EUR	1,800,000	Linde Plc 3.750% 04/06/2044	1,775	0.03
EUR	1,275,000	Securitas Treasury Ireland DAC 3.875% 23/02/2030^	1,317	0.02
EUR	1,650,000	Securitas Treasury Ireland DAC 4.250% 04/04/2027	1,686	0.03
EUR	1,500,000	Securitas Treasury Ireland DAC 4.375% 06/03/2029	1,570	0.03
EUR	1,075,000	Smurfit Kappa Treasury ULC 0.500% 22/09/2029^	990	0.02
EUR	1,275,000	Smurfit Kappa Treasury ULC 1.000% 22/09/2033^	1,064	0.02
EUR	1,400,000	Smurfit Kappa Treasury ULC 1.500% 15/09/2027	1,377	0.02
EUR	1,475,000	Smurfit Kappa Treasury ULC 3.454% 27/11/2032^	1,487	0.03
EUR	1,550,000	Smurfit Kappa Treasury ULC 3.807% 27/11/2036^	1,546	0.03
EUR	2,125,000	Vodafone International Financing DAC 2.750% 03/07/2029^	2,131	0.04
EUR	1,025,000	Vodafone International Financing DAC 3.250% 02/03/2029	1,045	0.02
EUR	1,500,000	Vodafone International Financing DAC 3.375% 03/07/2033	1,508	0.03
EUR	1,500,000	Vodafone International Financing DAC 3.375% 01/08/2033	1,502	0.03
EUR	1,650,000	Vodafone International Financing DAC 3.750% 02/12/2034^	1,687	0.03
EUR	1,325,000	Vodafone International Financing DAC 3.875% 03/07/2038	1,322	0.02
EUR	1,250,000	Vodafone International Financing DAC 4.000% 10/02/2043^	1,217	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Ireland (31 October 2024: 2.31%) (continued)		
EUR	1,200,000	Zurich Finance Ireland Designated Activity Co 1.625% 17/06/2039^	966	0.02
EUR	2,300,000	Zurich Finance Ireland Designated Activity Co 1.875% 17/09/2050	2,155	0.04
		Total Ireland	**144,290**	**2.54**
		Italy (31 October 2024: 4.20%)		
EUR	1,148,000	Aeroporti di Roma SpA 1.625% 08/06/2027	1,134	0.02
EUR	750,000	Aeroporti di Roma SpA 1.625% 02/02/2029	725	0.01
EUR	1,230,000	Aeroporti di Roma SpA 1.750% 30/07/2031^	1,144	0.02
EUR	1,950,000	Aeroporti di Roma SpA 3.625% 15/06/2032	1,973	0.04
EUR	950,000	Aeroporti di Roma SpA 4.875% 10/07/2033	1,030	0.02
EUR	755,000	Anima Holding SpA 1.500% 22/04/2028^	730	0.01
EUR	1,675,000	ASTM SpA 1.000% 25/11/2026	1,651	0.03
EUR	3,068,000	ASTM SpA 1.500% 25/01/2030^	2,902	0.05
EUR	1,375,000	ASTM SpA 1.625% 08/02/2028	1,346	0.02
EUR	2,525,000	ASTM SpA 2.375% 25/11/2033	2,297	0.04
EUR	1,300,000	ASTM SpA 3.375% 16/02/2032	1,288	0.02
EUR	1,200,000	Banca Monte dei Paschi di Siena SpA 3.500% 28/05/2031	1,220	0.02
EUR	2,000,000	Banca Monte dei Paschi di Siena SpA 3.625% 27/11/2030	2,041	0.04
EUR	1,200,000	Banca Monte dei Paschi di Siena SpA 4.750% 15/03/2029	1,253	0.02
EUR	1,329,000	Banca Popolare di Sondrio SpA 4.125% 04/06/2030^	1,381	0.02
EUR	1,450,000	Banca Popolare di Sondrio SpA 5.500% 26/09/2028	1,524	0.03
EUR	1,125,000	Banco BPM SpA 3.125% 23/10/2031^	1,123	0.02
EUR	1,225,000	Banco BPM SpA 3.375% 21/01/2030	1,250	0.02
EUR	2,225,000	Banco BPM SpA 3.875% 09/09/2030^	2,291	0.04
EUR	1,275,000	Banco BPM SpA 4.625% 29/11/2027^	1,327	0.02
EUR	1,650,000	Banco BPM SpA 4.875% 18/01/2027	1,698	0.03
EUR	1,700,000	Banco BPM SpA 4.875% 17/01/2030	1,799	0.03
EUR	1,115,000	Banco BPM SpA 6.000% 21/01/2028^	1,159	0.02
EUR	2,125,000	Banco BPM SpA 6.000% 14/06/2028	2,236	0.04
EUR	1,275,000	BPER Banca SpA 3.625% 15/01/2031	1,297	0.02
EUR	1,175,000	BPER Banca SpA 4.000% 22/05/2031	1,228	0.02
EUR	1,250,000	BPER Banca SpA 4.250% 20/02/2030	1,303	0.02
EUR	1,450,000	Credito Emiliano SpA 1.125% 19/01/2028	1,425	0.03
EUR	1,300,000	Credito Emiliano SpA 4.875% 26/03/2030	1,383	0.02
EUR	1,574,000	ERG SpA 0.500% 11/09/2027	1,516	0.03
EUR	1,235,000	ERG SpA 0.875% 15/09/2031^	1,091	0.02
EUR	1,350,000	ERG SpA 4.125% 03/07/2030^	1,414	0.03
		Italy (31 October 2024: 4.20%) (continued)		
EUR	750,000	FinecoBank Banca Fineco SpA 4.625% 23/02/2029	781	0.01
EUR	1,200,000	Generali 1.713% 30/06/2032^	1,070	0.02
EUR	1,850,000	Generali 2.124% 01/10/2030^	1,773	0.03
EUR	1,377,000	Generali 2.429% 14/07/2031	1,320	0.02
EUR	1,250,000	Generali 3.212% 15/01/2029	1,275	0.02
EUR	1,800,000	Generali 3.547% 15/01/2034^	1,827	0.03
EUR	1,328,000	Generali 3.875% 29/01/2029^	1,367	0.02
EUR	1,350,000	Generali 4.083% 16/07/2035^	1,370	0.02
EUR	1,250,000	Generali 4.135% 18/06/2036	1,263	0.02
EUR	1,800,000	Generali 4.156% 03/01/2035	1,837	0.03
EUR	1,300,000	Generali 4.250% 14/12/2047	1,331	0.02
EUR	2,324,000	Generali 5.000% 08/06/2048	2,444	0.04
EUR	1,300,000	Generali 5.272% 12/09/2033	1,428	0.03
EUR	1,175,000	Generali 5.399% 20/04/2033	1,293	0.02
EUR	3,200,000	Generali 5.500% 27/10/2047	3,353	0.06
EUR	1,300,000	Generali 5.800% 06/07/2032	1,465	0.03
EUR	1,225,000	Iccrea Banca SpA 3.375% 30/01/2030^	1,245	0.02
EUR	1,400,000	Iccrea Banca SpA 4.250% 05/02/2030	1,458	0.03
EUR	1,150,000	Iccrea Banca SpA 6.875% 20/01/2028	1,208	0.02
EUR	800,000	Illimity Bank SpA 5.750% 31/05/2027	835	0.02
EUR	1,600,000	Intesa Sanpaolo Assicurazioni SpA 2.375% 22/12/2030	1,526	0.03
EUR	1,300,000	Intesa Sanpaolo Assicurazioni SpA 4.217% 05/03/2035	1,320	0.02
EUR	3,395,000	Intesa Sanpaolo SpA 0.750% 16/03/2028	3,259	0.06
EUR	2,695,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	2,660	0.05
EUR	1,950,000	Intesa Sanpaolo SpA 1.350% 24/02/2031	1,789	0.03
EUR	3,475,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	3,414	0.06
EUR	2,475,000	Intesa Sanpaolo SpA 1.750% 04/07/2029^	2,395	0.04
EUR	1,350,000	Intesa Sanpaolo SpA 2.925% 14/10/2030^	1,344	0.02
EUR	2,425,000	Intesa Sanpaolo SpA 3.625% 16/10/2030	2,506	0.04
EUR	3,850,000	Intesa Sanpaolo SpA 3.850% 16/09/2032^	3,969	0.07
EUR	3,300,000	Intesa Sanpaolo SpA 4.271% 14/11/2036^	3,400	0.06
EUR	1,900,000	Intesa Sanpaolo SpA 4.375% 29/08/2027	1,966	0.04
EUR	2,550,000	Intesa Sanpaolo SpA 4.750% 06/09/2027	2,657	0.05
EUR	3,425,000	Intesa Sanpaolo SpA 4.875% 19/05/2030	3,716	0.07
EUR	3,800,000	Intesa Sanpaolo SpA 5.000% 08/03/2028	3,925	0.07
EUR	3,100,000	Intesa Sanpaolo SpA 5.125% 29/08/2031^	3,442	0.06
EUR	1,722,000	Intesa Sanpaolo SpA 5.250% 13/01/2030^	1,889	0.03
EUR	1,950,000	Intesa Sanpaolo SpA 5.625% 08/03/2033^	2,225	0.04
EUR	2,800,000	Intesa Sanpaolo SpA 6.184% 20/02/2034^	3,050	0.05
EUR	782,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 15/07/2027	759	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Italy (31 October 2024: 4.20%) (continued)		
EUR	1,275,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027	1,241	0.02
EUR	1,225,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 17/07/2029	1,169	0.02
EUR	1,400,000	Mediobanca Banca di Credito Finanziario SpA 3.000% 15/01/2031	1,397	0.03
EUR	1,225,000	Mediobanca Banca di Credito Finanziario SpA 3.125% 22/08/2031	1,225	0.02
EUR	1,350,000	Mediobanca Banca di Credito Finanziario SpA 4.375% 01/02/2030	1,410	0.03
EUR	1,250,000	Mediobanca Banca di Credito Finanziario SpA 4.625% 07/02/2029^	1,302	0.02
EUR	1,925,000	Mediobanca Banca di Credito Finanziario SpA 4.750% 14/03/2028	1,981	0.04
EUR	2,550,000	Nexi SpA 2.125% 30/04/2029^	2,460	0.04
EUR	1,750,000	Nexi SpA 3.875% 21/05/2031^	1,771	0.03
EUR	1,550,000	Pirelli & C SpA 3.875% 02/07/2029	1,601	0.03
EUR	1,550,000	Pirelli & C SpA 4.250% 18/01/2028	1,601	0.03
EUR	2,100,000	Prysmian SpA 3.625% 28/11/2028	2,147	0.04
EUR	1,700,000	Prysmian SpA 3.875% 28/11/2031^	1,758	0.03
EUR	1,520,000	Terna - Rete Elettrica Nazionale 0.375% 23/06/2029^	1,401	0.03
EUR	1,350,000	Terna - Rete Elettrica Nazionale 0.375% 25/09/2030	1,200	0.02
EUR	1,675,000	Terna - Rete Elettrica Nazionale 0.750% 24/07/2032^	1,435	0.03
EUR	1,993,000	Terna - Rete Elettrica Nazionale 1.000% 11/10/2028^	1,914	0.03
EUR	2,803,000	Terna - Rete Elettrica Nazionale 1.375% 26/07/2027	2,760	0.05
EUR	1,950,000	Terna - Rete Elettrica Nazionale 3.000% 22/07/2031^	1,947	0.03
EUR	1,850,000	Terna - Rete Elettrica Nazionale 3.125% 17/02/2032	1,855	0.03
EUR	2,200,000	Terna - Rete Elettrica Nazionale 3.500% 17/01/2031^	2,251	0.04
EUR	1,950,000	Terna - Rete Elettrica Nazionale 3.625% 21/04/2029	2,010	0.04
EUR	2,000,000	Terna - Rete Elettrica Nazionale 3.875% 24/07/2033	2,082	0.04
EUR	2,556,000	UniCredit SpA 0.800% 05/07/2029	2,438	0.04
EUR	2,375,000	UniCredit SpA 0.850% 19/01/2031^	2,137	0.04
EUR	2,953,000	UniCredit SpA 0.925% 18/01/2028	2,902	0.05
EUR	1,275,000	UniCredit SpA 1.625% 18/01/2032^	1,179	0.02
EUR	1,450,000	UniCredit SpA 1.800% 20/01/2030^	1,391	0.03
EUR	1,083,000	UniCredit SpA 2.125% 24/10/2026	1,082	0.02
EUR	2,950,000	UniCredit SpA 2.731% 15/01/2032	2,947	0.05
EUR	2,775,000	UniCredit SpA 3.100% 10/06/2031^	2,795	0.05
		Italy (31 October 2024: 4.20%) (continued)		
EUR	3,200,000	UniCredit SpA 3.200% 22/09/2031	3,203	0.06
EUR	2,650,000	UniCredit SpA 3.300% 16/07/2029	2,688	0.05
EUR	2,175,000	UniCredit SpA 3.725% 10/06/2035^	2,212	0.04
EUR	2,100,000	UniCredit SpA 3.800% 16/01/2033	2,154	0.04
EUR	2,825,000	UniCredit SpA 3.875% 11/06/2028	2,887	0.05
EUR	3,450,000	UniCredit SpA 4.000% 05/03/2034	3,586	0.06
EUR	2,550,000	UniCredit SpA 4.175% 24/06/2037^	2,612	0.05
EUR	2,475,000	UniCredit SpA 4.200% 11/06/2034^	2,581	0.05
EUR	2,550,000	UniCredit SpA 4.300% 23/01/2031^	2,681	0.05
EUR	2,800,000	UniCredit SpA 4.450% 16/02/2029^	2,907	0.05
EUR	2,050,000	UniCredit SpA 4.600% 14/02/2030	2,169	0.04
EUR	2,825,000	UniCredit SpA 4.800% 17/01/2029^	2,958	0.05
EUR	2,700,000	UniCredit SpA 5.375% 16/04/2034	2,876	0.05
EUR	2,550,000	UniCredit SpA 5.850% 15/11/2027	2,636	0.05
EUR	2,400,000	Unipol Assicurazioni SpA 3.250% 23/09/2030^	2,452	0.04
EUR	1,250,000	Unipol Assicurazioni SpA 3.500% 29/11/2027	1,272	0.02
		Total Italy	**226,996**	**4.00**
		Japan (31 October 2024: 1.72%)		
EUR	1,250,000	East Japan Railway Co 0.773% 15/09/2034	1,015	0.02
EUR	1,800,000	East Japan Railway Co 1.104% 15/09/2039^	1,291	0.02
EUR	1,600,000	East Japan Railway Co 1.850% 13/04/2033	1,468	0.03
EUR	1,250,000	East Japan Railway Co 3.245% 08/09/2030	1,280	0.02
EUR	2,125,000	East Japan Railway Co 3.533% 04/09/2036	2,132	0.04
EUR	1,850,000	East Japan Railway Co 3.727% 02/09/2037	1,872	0.03
EUR	1,600,000	East Japan Railway Co 3.976% 05/09/2032	1,690	0.03
EUR	1,950,000	East Japan Railway Co 4.110% 22/02/2043	1,969	0.03
EUR	1,950,000	East Japan Railway Co 4.389% 05/09/2043^	2,030	0.04
EUR	1,250,000	Mitsubishi UFJ Financial Group Inc 0.848% 19/07/2029^	1,174	0.02
EUR	2,050,000	Mitsubishi UFJ Financial Group Inc 3.197% 10/06/2031	2,065	0.04
EUR	2,000,000	Mitsubishi UFJ Financial Group Inc 3.556% 15/06/2032	2,050	0.04
EUR	2,225,000	Mitsubishi UFJ Financial Group Inc 3.556% 05/09/2032	2,278	0.04
EUR	2,375,000	Mitsubishi UFJ Financial Group Inc 3.870% 10/06/2036^	2,441	0.04
EUR	1,300,000	Mitsubishi UFJ Financial Group Inc 4.636% 07/06/2031^	1,394	0.02
EUR	1,218,000	Mizuho Financial Group Inc 0.402% 06/09/2029	1,117	0.02
EUR	2,450,000	Mizuho Financial Group Inc 0.470% 06/09/2029	2,306	0.04
EUR	2,619,000	Mizuho Financial Group Inc 0.693% 07/10/2030^	2,352	0.04
EUR	2,000,000	Mizuho Financial Group Inc 0.797% 15/04/2030	1,827	0.03
EUR	1,870,000	Mizuho Financial Group Inc 0.843% 12/04/2033	1,582	0.03
EUR	1,150,000	Mizuho Financial Group Inc 1.598% 10/04/2028	1,128	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Japan (31 October 2024: 1.72%) (continued)		
EUR	2,100,000	Mizuho Financial Group Inc 1.631% 08/04/2027	2,078	0.04
EUR	1,925,000	Mizuho Financial Group Inc 2.096% 08/04/2032	1,807	0.03
EUR	1,800,000	Mizuho Financial Group Inc 3.295% 13/05/2033	1,803	0.03
EUR	1,175,000	Mizuho Financial Group Inc 3.460% 27/08/2030	1,202	0.02
EUR	2,325,000	Mizuho Financial Group Inc 3.490% 05/09/2027	2,370	0.04
EUR	1,800,000	Mizuho Financial Group Inc 3.688% 26/08/2035^	1,812	0.03
EUR	1,750,000	Mizuho Financial Group Inc 3.767% 27/08/2034^	1,792	0.03
EUR	1,700,000	Mizuho Financial Group Inc 3.980% 21/05/2034	1,765	0.03
EUR	1,275,000	Mizuho Financial Group Inc 4.029% 05/09/2032	1,334	0.02
EUR	1,425,000	Mizuho Financial Group Inc 4.157% 20/05/2028^	1,485	0.03
EUR	1,950,000	Mizuho Financial Group Inc 4.416% 20/05/2033^	2,086	0.04
EUR	1,850,000	Mizuho Financial Group Inc 4.608% 28/08/2030^	1,987	0.03
EUR	1,250,000	Nippon Life Insurance Co 4.114% 23/01/2055	1,261	0.02
EUR	1,100,000	Nippon Life Insurance Co 4.165% 02/09/2055	1,105	0.02
EUR	1,700,000	Nomura Holdings Inc 3.459% 28/05/2030^	1,728	0.03
EUR	2,425,000	NTT Finance Corp 0.342% 03/03/2030^	2,183	0.04
EUR	2,200,000	NTT Finance Corp 0.399% 13/12/2028^	2,055	0.04
EUR	2,550,000	NTT Finance Corp 2.906% 16/03/2029^	2,566	0.04
EUR	2,025,000	NTT Finance Corp 3.359% 12/03/2031^	2,061	0.04
EUR	3,800,000	NTT Finance Corp 3.678% 16/07/2033	3,884	0.07
EUR	3,850,000	NTT Finance Corp 4.091% 16/07/2037^	3,988	0.07
EUR	1,600,000	ORIX Corp 3.447% 22/10/2031	1,611	0.03
EUR	1,125,000	ORIX Corp 3.780% 29/05/2029^	1,156	0.02
EUR	1,600,000	ORIX Corp 4.477% 01/06/2028	1,672	0.03
EUR	1,250,000	Sumitomo Mitsui Financial Group Inc 0.303% 28/10/2027	1,200	0.02
EUR	3,270,000	Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029	3,014	0.05
EUR	1,635,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	1,611	0.03
EUR	1,450,000	Sumitomo Mitsui Financial Group Inc 3.318% 07/10/2031^	1,473	0.03
EUR	2,400,000	Sumitomo Mitsui Financial Group Inc 3.573% 28/05/2032	2,451	0.04
EUR	2,000,000	Sumitomo Mitsui Financial Group Inc 3.686% 06/10/2036	2,016	0.04
EUR	1,850,000	Sumitomo Mitsui Financial Group Inc 4.492% 12/06/2030	1,989	0.03
EUR	2,226,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027	2,162	0.04
EUR	1,874,000	Takeda Pharmaceutical Co Ltd 1.000% 09/07/2029^	1,756	0.03
EUR	2,524,000	Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032^	2,249	0.04
EUR	2,700,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040^	2,093	0.04
		Japan (31 October 2024: 1.72%) (continued)		
EUR	3,452,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	3,451	0.06
EUR	3,975,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	3,967	0.07
		Total Japan	**112,684**	**1.98**
		Jersey (31 October 2024: 0.20%)		
EUR	1,179,000	Aptiv Swiss Holdings Ltd 1.600% 15/09/2028	1,156	0.02
EUR	1,825,000	Aptiv Swiss Holdings Ltd 4.250% 11/06/2036^	1,861	0.03
EUR	1,950,000	Gatwick Funding Ltd 3.625% 16/10/2033^	1,967	0.03
EUR	2,150,000	Gatwick Funding Ltd 3.875% 24/06/2035	2,169	0.04
EUR	1,229,000	Heathrow Funding Ltd 1.125% 08/10/2030	1,124	0.02
EUR	1,975,000	Heathrow Funding Ltd 1.500% 11/02/2030^	1,870	0.03
EUR	1,205,000	Heathrow Funding Ltd 1.875% 12/07/2032	1,100	0.02
EUR	1,650,000	Heathrow Funding Ltd 1.875% 14/03/2034^	1,448	0.03
EUR	1,450,000	Heathrow Funding Ltd 3.875% 16/01/2036^	1,450	0.03
EUR	1,650,000	Heathrow Funding Ltd 4.500% 11/07/2033	1,766	0.03
		Total Jersey	**15,911**	**0.28**
		Liechtenstein (31 October 2024: 0.08%)		
EUR	1,500,000	Swiss Life Finance I AG 0.500% 15/09/2031^	1,282	0.02
EUR	1,125,000	Swiss Life Finance I AG 3.250% 31/08/2029	1,143	0.02
EUR	1,225,000	Swiss Life Finance I AG 3.750% 24/03/2035^	1,245	0.02
EUR	1,250,000	Swiss Life Finance II AG 4.241% 01/10/2044	1,288	0.03
		Total Liechtenstein	**4,958**	**0.09**
		Luxembourg (31 October 2024: 3.43%)		
EUR	1,222,000	Acef Holding SCA 0.750% 14/06/2028	1,163	0.02
EUR	1,175,000	Acef Holding SCA 1.250% 26/04/2030	1,086	0.02
EUR	2,700,000	Aroundtown SA 0.375% 15/04/2027^	2,609	0.05
EUR	1,700,000	Aroundtown SA 1.450% 09/07/2028^	1,635	0.03
EUR	1,900,000	Aroundtown SA 1.625% 31/01/2028	1,852	0.03
EUR	2,200,000	Aroundtown SA 3.250% 02/01/2031	2,152	0.04
EUR	2,200,000	Aroundtown SA 3.500% 13/05/2030^	2,197	0.04
EUR	1,100,000	Aroundtown SA 4.800% 16/07/2029	1,154	0.02
EUR	2,300,000	Becton Dickinson Euro Finance Sarl 0.334% 13/08/2028	2,168	0.04
EUR	1,400,000	Becton Dickinson Euro Finance Sarl 1.213% 12/02/2036	1,105	0.02
EUR	2,325,000	Becton Dickinson Euro Finance Sarl 1.336% 13/08/2041^	1,579	0.03
EUR	2,100,000	Becton Dickinson Euro Finance Sarl 3.553% 13/09/2029^	2,161	0.04
EUR	1,950,000	Becton Dickinson Euro Finance Sarl 4.029% 07/06/2036^	1,995	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Luxembourg (31 October 2024: 3.43%) (continued)		
EUR	1,225,000	CNH Industrial Finance Europe SA 1.625% 03/07/2029^	1,181	0.02
EUR	1,461,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027^	1,446	0.03
EUR	3,174,000	DH Europe Finance II Sarl 0.450% 18/03/2028	3,036	0.05
EUR	4,425,000	DH Europe Finance II Sarl 0.750% 18/09/2031	3,917	0.07
EUR	3,200,000	DH Europe Finance II Sarl 1.350% 18/09/2039^	2,390	0.04
EUR	1,850,000	DH Europe Finance II Sarl 1.800% 18/09/2049	1,205	0.02
EUR	1,800,000	DH Europe Finance Sarl 1.200% 30/06/2027	1,769	0.03
EUR	1,900,000	Eurofins Scientific SE 0.875% 19/05/2031^	1,666	0.03
EUR	1,250,000	Eurofins Scientific SE 3.875% 05/02/2033^	1,261	0.02
EUR	1,500,000	Eurofins Scientific SE 4.000% 06/07/2029	1,551	0.03
EUR	1,575,000	Eurofins Scientific SE 4.750% 06/09/2030^	1,683	0.03
EUR	1,050,000	GELF Bond Issuer I SA 1.125% 18/07/2029^	982	0.02
EUR	750,000	GELF Bond Issuer I SA 3.625% 27/11/2031^	759	0.01
EUR	2,500,000	Grand City Properties SA 0.125% 11/01/2028	2,359	0.04
EUR	1,500,000	Grand City Properties SA 1.500% 22/02/2027	1,476	0.03
EUR	1,600,000	Grand City Properties SA 4.375% 09/01/2030^	1,668	0.03
EUR	2,142,000	Heidelberg Materials Finance Luxembourg SA 1.125% 01/12/2027^	2,087	0.04
EUR	1,185,000	Heidelberg Materials Finance Luxembourg SA 1.500% 14/06/2027^	1,169	0.02
EUR	1,890,000	Heidelberg Materials Finance Luxembourg SA 1.750% 24/04/2028	1,856	0.03
EUR	1,825,000	Heidelberg Materials Finance Luxembourg SA 3.000% 10/07/2030^	1,836	0.03
EUR	1,800,000	Heidelberg Materials Finance Luxembourg SA 4.875% 21/11/2033	1,968	0.03
EUR	1,550,000	Helvetia Europe SA 2.750% 30/09/2041	1,475	0.03
EUR	1,400,000	Highland Holdings Sarl 0.318% 15/12/2026	1,369	0.02
EUR	1,250,000	Highland Holdings Sarl 0.934% 15/12/2031^	1,100	0.02
EUR	2,450,000	Highland Holdings Sarl 2.875% 19/11/2027^	2,467	0.04
EUR	1,225,000	Holcim Finance Luxembourg SA 0.125% 19/07/2027	1,181	0.02
EUR	1,350,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	1,324	0.02
EUR	2,627,000	Holcim Finance Luxembourg SA 0.500% 03/09/2030	2,354	0.04
EUR	2,362,000	Holcim Finance Luxembourg SA 0.500% 23/04/2031^	2,065	0.04
EUR	1,258,000	Holcim Finance Luxembourg SA 0.625% 06/04/2030	1,144	0.02
EUR	1,575,000	Holcim Finance Luxembourg SA 0.625% 19/01/2033	1,315	0.02
EUR	1,840,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029^	1,780	0.03
		Luxembourg (31 October 2024: 3.43%) (continued)		
EUR	2,905,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	2,882	0.05
EUR	1,125,000	John Deere Bank SA 2.500% 14/09/2026	1,127	0.02
EUR	1,500,000	John Deere Bank SA 3.300% 15/10/2029^	1,537	0.03
EUR	1,600,000	John Deere Cash Management SARL 1.650% 13/06/2039^	1,262	0.02
EUR	1,482,000	John Deere Cash Management SARL 1.850% 02/04/2028	1,465	0.03
EUR	1,582,000	John Deere Cash Management SARL 2.200% 02/04/2032	1,516	0.03
EUR	2,900,000	Medtronic Global Holdings SCA 0.375% 15/10/2028	2,733	0.05
EUR	3,100,000	Medtronic Global Holdings SCA 0.750% 15/10/2032^	2,660	0.05
EUR	3,100,000	Medtronic Global Holdings SCA 1.000% 02/07/2031	2,796	0.05
EUR	3,000,000	Medtronic Global Holdings SCA 1.375% 15/10/2040^	2,153	0.04
EUR	3,100,000	Medtronic Global Holdings SCA 1.500% 02/07/2039^	2,360	0.04
EUR	1,250,000	Medtronic Global Holdings SCA 1.625% 07/03/2031	1,175	0.02
EUR	2,550,000	Medtronic Global Holdings SCA 1.625% 15/10/2050	1,534	0.03
EUR	2,850,000	Medtronic Global Holdings SCA 1.750% 02/07/2049^	1,811	0.03
EUR	2,600,000	Medtronic Global Holdings SCA 2.250% 07/03/2039	2,197	0.04
EUR	650,000	Medtronic Global Holdings SCA 3.000% 15/10/2028^	660	0.01
EUR	3,200,000	Medtronic Global Holdings SCA 3.125% 15/10/2031^	3,239	0.06
EUR	3,000,000	Medtronic Global Holdings SCA 3.375% 15/10/2034^	3,036	0.05
EUR	1,200,000	Mohawk Capital Finance SA 1.750% 12/06/2027	1,183	0.02
EUR	1,925,000	Nestle Finance International Ltd 0.000% 14/06/2026	1,900	0.03
EUR	1,175,000	Nestle Finance International Ltd 0.000% 03/03/2033^	961	0.02
EUR	2,080,000	Nestle Finance International Ltd 0.125% 12/11/2027^	1,997	0.04
EUR	1,948,000	Nestle Finance International Ltd 0.250% 14/06/2029^	1,814	0.03
EUR	2,525,000	Nestle Finance International Ltd 0.375% 12/05/2032^	2,175	0.04
EUR	1,183,000	Nestle Finance International Ltd 0.375% 03/12/2040	748	0.01
EUR	1,250,000	Nestle Finance International Ltd 0.625% 14/02/2034	1,034	0.02
EUR	900,000	Nestle Finance International Ltd 0.875% 29/03/2027	884	0.02

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Luxembourg (31 October 2024: 3.43%) (continued)		
EUR	1,625,000	Nestle Finance International Ltd 0.875% 14/06/2041	1,105	0.02
EUR	1,928,000	Nestle Finance International Ltd 1.250% 02/11/2029^	1,847	0.03
EUR	1,650,000	Nestle Finance International Ltd 1.250% 29/03/2031	1,536	0.03
EUR	2,598,000	Nestle Finance International Ltd 1.500% 01/04/2030	2,502	0.04
EUR	1,948,000	Nestle Finance International Ltd 1.500% 29/03/2035	1,685	0.03
EUR	1,894,000	Nestle Finance International Ltd 1.750% 02/11/2037	1,580	0.03
EUR	1,600,000	Nestle Finance International Ltd 2.625% 28/10/2030^	1,606	0.03
EUR	1,550,000	Nestle Finance International Ltd 2.875% 14/01/2032	1,558	0.03
EUR	1,575,000	Nestle Finance International Ltd 3.000% 15/03/2028	1,607	0.03
EUR	1,875,000	Nestle Finance International Ltd 3.000% 23/01/2031	1,902	0.03
EUR	1,675,000	Nestle Finance International Ltd 3.000% 23/09/2033^	1,676	0.03
EUR	1,450,000	Nestle Finance International Ltd 3.125% 28/10/2036	1,412	0.03
EUR	1,225,000	Nestle Finance International Ltd 3.250% 15/01/2031	1,260	0.02
EUR	1,875,000	Nestle Finance International Ltd 3.250% 23/01/2037	1,849	0.03
EUR	1,225,000	Nestle Finance International Ltd 3.375% 15/11/2034^	1,256	0.02
EUR	2,100,000	Nestle Finance International Ltd 3.500% 13/12/2027	2,153	0.04
EUR	1,200,000	Nestle Finance International Ltd 3.500% 17/01/2030^	1,248	0.02
EUR	1,300,000	Nestle Finance International Ltd 3.500% 23/09/2038	1,294	0.02
EUR	1,221,000	Nestle Finance International Ltd 3.500% 14/01/2045	1,176	0.02
EUR	2,100,000	Nestle Finance International Ltd 3.750% 13/03/2033	2,223	0.04
EUR	1,275,000	Nestle Finance International Ltd 3.750% 14/11/2035^	1,326	0.02
EUR	4,695,000	Novartis Finance SA 0.000% 23/09/2028	4,390	0.08
EUR	1,200,000	Novartis Finance SA 0.625% 20/09/2028	1,145	0.02
EUR	1,725,000	Novartis Finance SA 1.125% 30/09/2027^	1,692	0.03
EUR	1,950,000	Novartis Finance SA 1.375% 14/08/2030	1,846	0.03
EUR	1,248,000	Novartis Finance SA 1.625% 09/11/2026	1,242	0.02
EUR	1,900,000	Novartis Finance SA 1.700% 14/08/2038^	1,574	0.03
EUR	1,400,000	Segro Capital Sarl 0.500% 22/09/2031^	1,195	0.02
		Luxembourg (31 October 2024: 3.43%) (continued)		
EUR	1,475,000	Segro Capital Sarl 1.875% 23/03/2030^	1,411	0.02
EUR	1,265,000	SES SA 0.875% 04/11/2027	1,217	0.02
EUR	900,000	SES SA 2.000% 02/07/2028	881	0.02
EUR	1,900,000	SES SA 3.500% 14/01/2029^	1,926	0.03
EUR	1,200,000	SES SA 4.125% 24/06/2030^	1,238	0.02
EUR	1,325,000	SES SA 4.875% 24/06/2033^	1,396	0.02
EUR	1,300,000	Shurgard Luxembourg Sarl 3.625% 22/10/2034	1,282	0.02
EUR	1,300,000	Shurgard Luxembourg Sarl 4.000% 27/05/2035	1,316	0.02
EUR	1,650,000	SIG Combibloc PurchaseCo Sarl 3.750% 19/03/2030^	1,670	0.03
EUR	875,000	Stoneweg Ereit Lux Finco Sarl 4.125% 22/02/2033	868	0.02
EUR	1,075,000	Stoneweg Ereit Lux Finco Sarl 4.250% 30/01/2031	1,095	0.02
EUR	1,300,000	Swiss Re Finance Luxembourg SA 2.534% 30/04/2050^	1,258	0.02
EUR	1,391,000	Tyco Electronics Group SA 0.000% 16/02/2029	1,283	0.02
EUR	1,200,000	Tyco Electronics Group SA 2.500% 06/05/2028	1,202	0.02
EUR	2,175,000	Tyco Electronics Group SA 3.250% 31/01/2033^	2,175	0.04
EUR	1,800,000	Viridium Group Sarl 4.375% 16/11/2035	1,778	0.03
		Total Luxembourg	**195,415**	**3.44**
		Mexico (31 October 2024: 0.08%)		
EUR	2,250,000	America Movil SAB de CV 0.750% 26/06/2027^	2,188	0.04
EUR	1,352,000	America Movil SAB de CV 2.125% 10/03/2028^	1,340	0.02
		Total Mexico	**3,528**	**0.06**
		Netherlands (31 October 2024: 13.27%)		
EUR	2,025,000	ABB Finance BV 0.000% 19/01/2030^	1,810	0.03
EUR	1,100,000	ABB Finance BV 3.125% 15/01/2029^	1,119	0.02
EUR	1,225,000	ABB Finance BV 3.250% 16/01/2027	1,237	0.02
EUR	1,950,000	ABB Finance BV 3.375% 16/01/2031	1,997	0.04
EUR	1,100,000	ABB Finance BV 3.375% 15/01/2034	1,112	0.02
EUR	2,300,000	ABN AMRO Bank NV 0.500% 23/09/2029	2,108	0.04
EUR	2,700,000	ABN AMRO Bank NV 0.600% 15/01/2027	2,646	0.05
EUR	2,500,000	ABN AMRO Bank NV 1.000% 02/06/2033	2,127	0.04
EUR	2,600,000	ABN AMRO Bank NV 1.250% 20/01/2034	2,223	0.04
EUR	2,000,000	ABN AMRO Bank NV 2.375% 01/06/2027^	2,002	0.04
EUR	2,600,000	ABN AMRO Bank NV 2.750% 04/06/2029^	2,616	0.05
EUR	1,900,000	ABN AMRO Bank NV 3.000% 25/02/2031	1,917	0.03
EUR	1,900,000	ABN AMRO Bank NV 3.000% 01/10/2031^	1,916	0.03
EUR	1,100,000	ABN AMRO Bank NV 3.000% 01/06/2032	1,089	0.02
EUR	1,900,000	ABN AMRO Bank NV 3.000% 22/09/2032	1,892	0.03
EUR	2,900,000	ABN AMRO Bank NV 3.125% 21/01/2030^	2,957	0.05
EUR	2,100,000	ABN AMRO Bank NV 3.875% 21/12/2026	2,137	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Netherlands (31 October 2024: 13.27%) (continued)		
EUR	2,700,000	ABN AMRO Bank NV 3.875% 15/01/2032	2,801	0.05
EUR	2,600,000	ABN AMRO Bank NV 4.000% 16/01/2028	2,684	0.05
EUR	3,200,000	ABN AMRO Bank NV 4.250% 21/02/2030	3,377	0.06
EUR	3,500,000	ABN AMRO Bank NV 4.375% 20/10/2028	3,671	0.06
EUR	2,000,000	ABN AMRO Bank NV 4.375% 16/07/2036	2,080	0.04
EUR	2,600,000	ABN AMRO Bank NV 4.500% 21/11/2034^	2,832	0.05
EUR	2,800,000	ABN AMRO Bank NV 5.125% 22/02/2033	2,925	0.05
EUR	2,200,000	ABN AMRO Bank NV 5.500% 21/09/2033	2,341	0.04
EUR	1,200,000	Achmea Bank NV 2.500% 06/05/2028	1,199	0.02
EUR	1,300,000	Achmea Bank NV 2.750% 10/12/2027	1,307	0.02
EUR	1,775,000	Achmea BV 1.500% 26/05/2027	1,752	0.03
EUR	1,558,000	Achmea BV 5.625% 02/11/2044	1,724	0.03
EUR	680,000	Achmea BV 6.750% 26/12/2043	799	0.01
EUR	1,325,000	Adecco International Financial Services BV 0.125% 21/09/2028	1,238	0.02
EUR	1,225,000	Adecco International Financial Services BV 0.500% 21/09/2031^	1,058	0.02
EUR	1,075,000	Adecco International Financial Services BV 1.000% 21/03/2082^	1,046	0.02
EUR	700,000	Adecco International Financial Services BV 1.250% 20/11/2029^	656	0.01
EUR	700,000	Adecco International Financial Services BV 3.400% 08/10/2032^	699	0.01
EUR	1,450,000	AGCO International Holdings BV 0.800% 06/10/2028	1,376	0.02
EUR	1,775,000	Akzo Nobel NV 1.500% 28/03/2028	1,736	0.03
EUR	1,800,000	Akzo Nobel NV 1.625% 14/04/2030^	1,701	0.03
EUR	1,475,000	Akzo Nobel NV 2.000% 28/03/2032	1,365	0.02
EUR	1,275,000	Akzo Nobel NV 3.750% 16/09/2034	1,283	0.02
EUR	1,325,000	Akzo Nobel NV 4.000% 24/05/2033	1,365	0.02
EUR	1,275,000	Akzo Nobel NV 4.000% 31/03/2035^	1,300	0.02
EUR	1,300,000	Alcon Finance BV 2.375% 31/05/2028^	1,295	0.02
EUR	1,600,000	Allianz Finance II BV 0.000% 22/11/2026	1,566	0.03
EUR	1,800,000	Allianz Finance II BV 0.500% 14/01/2031	1,617	0.03
EUR	1,100,000	Allianz Finance II BV 0.500% 22/11/2033^	915	0.02
EUR	1,900,000	Allianz Finance II BV 0.875% 06/12/2027^	1,854	0.03
EUR	1,900,000	Allianz Finance II BV 1.375% 21/04/2031^	1,779	0.03
EUR	1,800,000	Allianz Finance II BV 1.500% 15/01/2030^	1,727	0.03
EUR	1,500,000	Allianz Finance II BV 3.000% 13/03/2028^	1,522	0.03
EUR	900,000	Allianz Finance II BV 3.250% 04/12/2029^	927	0.02
EUR	1,700,000	America Movil BV 3.000% 30/09/2030^	1,706	0.03
EUR	1,350,000	American Medical Systems Europe BV 1.375% 08/03/2028	1,319	0.02
EUR	1,900,000	American Medical Systems Europe BV 1.625% 08/03/2031	1,778	0.03
		Netherlands (31 October 2024: 13.27%) (continued)		
EUR	1,300,000	American Medical Systems Europe BV 1.875% 08/03/2034	1,167	0.02
EUR	2,250,000	American Medical Systems Europe BV 3.000% 08/03/2031^	2,262	0.04
EUR	1,550,000	American Medical Systems Europe BV 3.250% 08/03/2034^	1,548	0.03
EUR	1,950,000	American Medical Systems Europe BV 3.375% 08/03/2029^	1,996	0.04
EUR	3,050,000	American Medical Systems Europe BV 3.500% 08/03/2032	3,130	0.06
EUR	1,250,000	Arcadis NV 4.875% 28/02/2028	1,304	0.02
EUR	1,664,000	ASML Holding NV 0.250% 25/02/2030	1,510	0.03
EUR	1,800,000	ASML Holding NV 0.625% 07/05/2029	1,689	0.03
EUR	2,185,000	ASML Holding NV 1.625% 28/05/2027	2,162	0.04
EUR	1,353,000	ASML Holding NV 2.250% 17/05/2032^	1,317	0.02
EUR	1,075,000	ASR Nederland NV 3.375% 02/05/2049^	1,081	0.02
EUR	1,475,000	ASR Nederland NV 3.625% 12/12/2028	1,514	0.03
EUR	2,550,000	ASR Nederland NV 7.000% 07/12/2043^	3,053	0.05
EUR	1,300,000	Athora Netherlands NV 5.375% 31/08/2032	1,341	0.02
EUR	1,275,000	BMW Finance NV 0.200% 11/01/2033^	1,053	0.02
EUR	1,775,000	BMW Finance NV 0.375% 14/01/2027	1,736	0.03
EUR	1,813,000	BMW Finance NV 0.375% 24/09/2027^	1,753	0.03
EUR	1,585,000	BMW Finance NV 0.875% 14/01/2032^	1,418	0.03
EUR	1,939,000	BMW Finance NV 1.000% 22/05/2028	1,872	0.03
EUR	1,859,000	BMW Finance NV 1.125% 10/01/2028^	1,813	0.03
EUR	3,883,000	BMW Finance NV 1.500% 06/02/2029^	3,754	0.07
EUR	2,475,000	BMW Finance NV 2.625% 20/05/2028	2,488	0.04
EUR	1,931,000	BMW Finance NV 3.250% 22/11/2026	1,951	0.03
EUR	1,200,000	BMW Finance NV 3.250% 22/07/2030^	1,233	0.02
EUR	1,875,000	BMW Finance NV 3.250% 20/05/2031^	1,896	0.03
EUR	1,525,000	BMW Finance NV 3.625% 22/05/2035^	1,542	0.03
EUR	1,825,000	BMW Finance NV 3.750% 20/11/2034	1,862	0.03
EUR	1,350,000	BMW Finance NV 3.875% 04/10/2028	1,402	0.02
EUR	1,250,000	BMW Finance NV 4.125% 04/10/2033^	1,325	0.02
EUR	2,625,000	BMW International Investment BV 3.000% 27/08/2027	2,653	0.05
EUR	2,600,000	BMW International Investment BV 3.125% 22/07/2029	2,636	0.05
EUR	1,825,000	BMW International Investment BV 3.125% 27/08/2030	1,851	0.03
EUR	2,150,000	BMW International Investment BV 3.250% 17/11/2028^	2,196	0.04
EUR	2,000,000	BMW International Investment BV 3.375% 27/08/2034^	1,991	0.04
EUR	2,349,000	BMW International Investment BV 3.500% 17/11/2032	2,391	0.04

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Netherlands (31 October 2024: 13.27%) (continued)		
EUR	1,875,000	BMW International Investment BV 3.500% 22/01/2033^	1,904	0.03
EUR	2,050,000	BNI Finance BV 3.875% 01/12/2030	2,144	0.04
EUR	1,800,000	Bunge Finance Europe BV 1.000% 24/09/2028	1,720	0.03
EUR	1,950,000	CNH Industrial NV 3.750% 11/06/2031	1,999	0.04
EUR	1,275,000	CNH Industrial NV 3.875% 03/09/2035	1,277	0.02
EUR	1,148,000	Coca-Cola HBC Finance BV 0.625% 21/11/2029	1,056	0.02
EUR	1,813,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027^	1,777	0.03
EUR	1,533,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	1,431	0.03
EUR	1,176,000	Coca-Cola HBC Finance BV 3.125% 20/11/2032^	1,173	0.02
EUR	1,475,000	Coca-Cola HBC Finance BV 3.375% 27/02/2028	1,505	0.03
EUR	2,250,000	Coloplast Finance BV 2.250% 19/05/2027	2,245	0.04
EUR	1,850,000	Coloplast Finance BV 2.750% 19/05/2030^	1,839	0.03
EUR	1,212,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	1,184	0.02
EUR	1,325,000	Compass Group Finance Netherlands BV 3.000% 08/03/2030^	1,339	0.02
EUR	2,000,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	1,962	0.03
EUR	2,500,000	Cooperatieve Rabobank UA 0.375% 01/12/2027^	2,448	0.04
EUR	2,200,000	Cooperatieve Rabobank UA 0.625% 25/02/2033	1,844	0.03
EUR	2,500,000	Cooperatieve Rabobank UA 0.875% 05/05/2028	2,443	0.04
EUR	2,500,000	Cooperatieve Rabobank UA 1.125% 07/05/2031^	2,270	0.04
EUR	3,045,000	Cooperatieve Rabobank UA 1.375% 03/02/2027^	3,011	0.05
EUR	2,600,000	Cooperatieve Rabobank UA 3.548% 08/10/2035^	2,615	0.05
EUR	2,600,000	Cooperatieve Rabobank UA 3.822% 26/07/2034	2,696	0.05
EUR	2,100,000	Cooperatieve Rabobank UA 3.875% 30/11/2032^	2,138	0.04
EUR	2,100,000	Cooperatieve Rabobank UA 3.913% 03/11/2026	2,134	0.04
EUR	2,700,000	Cooperatieve Rabobank UA 4.000% 10/01/2030^	2,829	0.05
EUR	3,300,000	Cooperatieve Rabobank UA 4.233% 25/04/2029	3,431	0.06
EUR	2,400,000	Cooperatieve Rabobank UA 4.625% 27/01/2028	2,462	0.04
EUR	1,865,000	CRH Funding BV 1.625% 05/05/2030^	1,779	0.03
EUR	1,217,000	CTP NV 0.750% 18/02/2027	1,189	0.02
EUR	1,200,000	CTP NV 1.250% 21/06/2029	1,131	0.02
EUR	1,500,000	CTP NV 1.500% 27/09/2031	1,344	0.02
EUR	1,250,000	CTP NV 3.625% 10/03/2031	1,263	0.02
EUR	1,450,000	CTP NV 3.625% 13/04/2032	1,447	0.03
EUR	1,225,000	CTP NV 3.875% 21/11/2032	1,239	0.02
EUR	1,275,000	CTP NV 4.250% 10/03/2035^	1,292	0.02
EUR	2,100,000	CTP NV 4.750% 05/02/2030^	2,227	0.04
EUR	1,600,000	Daimler Truck International Finance BV 1.625% 06/04/2027	1,583	0.03
EUR	1,600,000	Daimler Truck International Finance BV 3.000% 27/11/2029^	1,614	0.03
EUR	1,700,000	Daimler Truck International Finance BV 3.125% 23/03/2028^	1,723	0.03
EUR	1,500,000	Daimler Truck International Finance BV 3.375% 23/09/2030^	1,533	0.03
EUR	1,200,000	Daimler Truck International Finance BV 3.875% 19/06/2029^	1,249	0.02
EUR	2,200,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027^	2,178	0.04
EUR	3,887,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	3,811	0.07
EUR	2,450,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029^	2,408	0.04
EUR	1,975,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	2,022	0.04
EUR	850,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	924	0.02
EUR	1,250,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	1,600	0.03
EUR	1,850,000	Digital Dutch Finco BV 1.000% 15/01/2032	1,597	0.03
EUR	1,250,000	Digital Dutch Finco BV 1.250% 01/02/2031^	1,129	0.02
EUR	1,900,000	Digital Dutch Finco BV 1.500% 15/03/2030^	1,780	0.03
EUR	2,125,000	Digital Dutch Finco BV 3.875% 13/09/2033^	2,143	0.04
EUR	2,125,000	Digital Dutch Finco BV 3.875% 15/07/2034^	2,128	0.04
EUR	1,925,000	Digital Dutch Finco BV 3.875% 15/03/2035	1,917	0.03
EUR	2,200,000	Digital Intrepid Holding BV 0.625% 15/07/2031	1,887	0.03
EUR	1,877,000	Digital Intrepid Holding BV 1.375% 18/07/2032	1,636	0.03
EUR	1,250,000	DSM BV 0.250% 23/06/2028^	1,184	0.02
EUR	1,200,000	DSM BV 0.625% 23/06/2032	1,024	0.02
EUR	1,875,000	DSM BV 3.375% 25/02/2036^	1,849	0.03
EUR	2,000,000	DSM BV 3.625% 02/07/2034^	2,038	0.04
EUR	1,250,000	DSV Finance BV 0.500% 03/03/2031	1,098	0.02
EUR	1,600,000	DSV Finance BV 0.750% 05/07/2033	1,327	0.02
EUR	1,250,000	DSV Finance BV 0.875% 17/09/2036	956	0.02
EUR	1,500,000	DSV Finance BV 1.375% 16/03/2030	1,413	0.03
EUR	1,600,000	DSV Finance BV 2.875% 06/11/2026	1,608	0.03
EUR	2,587,000	DSV Finance BV 3.125% 06/11/2028	2,627	0.05
EUR	3,175,000	DSV Finance BV 3.250% 06/11/2030^	3,218	0.06
EUR	1,825,000	DSV Finance BV 3.375% 06/11/2032^	1,842	0.03
EUR	1,925,000	DSV Finance BV 3.375% 06/11/2034^	1,910	0.03
EUR	1,300,000	DSV Finance BV 3.500% 26/06/2029	1,333	0.02
EUR	2,925,000	easyJet FinCo BV 1.875% 03/03/2028	2,884	0.05
EUR	250,000	EDP Finance BV 0.375% 16/09/2026^	246	0.00
EUR	1,250,000	EDP Finance BV 1.500% 22/11/2027	1,230	0.02
EUR	3,100,000	EDP Finance BV 1.875% 21/09/2029	3,008	0.05
EUR	1,100,000	EDP Finance BV 3.875% 11/03/2030	1,143	0.02
EUR	1,450,000	Essity Capital BV 0.250% 15/09/2029	1,326	0.02
EUR	1,025,000	Essity Capital BV 3.000% 21/09/2026^	1,030	0.02
EUR	1,600,000	Euronext NV 0.750% 17/05/2031^	1,437	0.03

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Netherlands (31 October 2024: 13.27%) (continued)		
EUR	1,890,000	Euronext NV 1.125% 12/06/2029	1,795	0.03
EUR	1,400,000	Euronext NV 1.500% 17/05/2041	1,033	0.02
EUR	1,225,000	Ferrovial SE 3.250% 16/01/2030	1,243	0.02
EUR	1,150,000	Ferrovial SE 4.375% 13/09/2030	1,229	0.02
EUR	1,200,000	Galderma Finance Europe BV 3.500% 20/03/2030	1,223	0.02
EUR	1,539,000	Givaudan Finance Europe BV 1.000% 22/04/2027	1,512	0.03
EUR	1,242,000	Givaudan Finance Europe BV 1.625% 22/04/2032^	1,136	0.02
EUR	1,275,000	Givaudan Finance Europe BV 2.875% 09/09/2029	1,282	0.02
EUR	1,250,000	Givaudan Finance Europe BV 4.125% 28/11/2033^	1,319	0.02
EUR	1,825,000	GSK Capital BV 2.875% 19/11/2031	1,824	0.03
EUR	1,500,000	GSK Capital BV 3.000% 28/11/2027	1,519	0.03
EUR	1,700,000	GSK Capital BV 3.125% 28/11/2032	1,715	0.03
EUR	1,525,000	GSK Capital BV 3.250% 19/11/2036	1,507	0.03
EUR	1,200,000	H&M Finance BV 0.250% 25/08/2029^	1,094	0.02
EUR	1,550,000	H&M Finance BV 4.875% 25/10/2031	1,676	0.03
EUR	1,900,000	Haleon Netherlands Capital BV 1.750% 29/03/2030	1,820	0.03
EUR	1,875,000	Haleon Netherlands Capital BV 2.125% 29/03/2034^	1,710	0.03
EUR	3,400,000	ING Groep NV 0.250% 18/02/2029	3,222	0.06
EUR	4,200,000	ING Groep NV 0.250% 01/02/2030	3,873	0.07
EUR	3,900,000	ING Groep NV 0.375% 29/09/2028	3,747	0.07
EUR	1,900,000	ING Groep NV 0.875% 29/11/2030^	1,758	0.03
EUR	1,300,000	ING Groep NV 0.875% 09/06/2032	1,266	0.02
EUR	2,900,000	ING Groep NV 1.000% 16/11/2032^	2,803	0.05
EUR	2,500,000	ING Groep NV 1.375% 11/01/2028^	2,445	0.04
EUR	3,800,000	ING Groep NV 1.750% 16/02/2031^	3,623	0.06
EUR	3,900,000	ING Groep NV 2.000% 20/09/2028^	3,856	0.07
EUR	3,700,000	ING Groep NV 2.500% 15/11/2030^	3,643	0.06
EUR	3,200,000	ING Groep NV 3.000% 17/08/2031^	3,199	0.06
EUR	2,500,000	ING Groep NV 3.375% 19/11/2032^	2,534	0.04
EUR	4,000,000	ING Groep NV 3.500% 03/09/2030^	4,091	0.07
EUR	3,800,000	ING Groep NV 3.500% 17/08/2036^	3,785	0.07
EUR	3,200,000	ING Groep NV 3.750% 03/09/2035	3,267	0.06
EUR	3,300,000	ING Groep NV 3.875% 12/08/2029^	3,406	0.06
EUR	3,000,000	ING Groep NV 3.875% 20/08/2037	3,022	0.05
EUR	3,200,000	ING Groep NV 4.000% 12/02/2035^	3,336	0.06
EUR	2,800,000	ING Groep NV 4.125% 24/08/2033	2,876	0.05
EUR	2,800,000	ING Groep NV 4.125% 20/05/2036	2,883	0.05
EUR	3,100,000	ING Groep NV 4.250% 26/08/2035	3,209	0.06
		Netherlands (31 October 2024: 13.27%) (continued)		
EUR	3,300,000	ING Groep NV 4.375% 15/08/2034	3,416	0.06
EUR	3,700,000	ING Groep NV 4.500% 23/05/2029	3,865	0.07
EUR	3,900,000	ING Groep NV 4.750% 23/05/2034	4,258	0.08
EUR	2,800,000	ING Groep NV 4.875% 14/11/2027	2,872	0.05
EUR	1,200,000	ING Groep NV 5.000% 20/02/2035	1,277	0.02
EUR	2,600,000	ING Groep NV 5.250% 14/11/2033	2,916	0.05
EUR	1,500,000	JAB Holdings BV 1.000% 20/12/2027	1,451	0.03
EUR	700,000	JAB Holdings BV 1.000% 14/07/2031	626	0.01
EUR	1,900,000	JAB Holdings BV 2.000% 18/05/2028^	1,877	0.03
EUR	2,000,000	JAB Holdings BV 2.250% 19/12/2039	1,563	0.03
EUR	1,300,000	JAB Holdings BV 2.500% 17/04/2027	1,300	0.02
EUR	2,000,000	JAB Holdings BV 2.500% 25/06/2029^	1,975	0.03
EUR	1,300,000	JAB Holdings BV 3.375% 17/04/2035	1,263	0.02
EUR	1,900,000	JAB Holdings BV 4.375% 25/04/2034	1,976	0.04
EUR	1,300,000	JAB Holdings BV 4.375% 19/05/2035	1,343	0.02
EUR	1,300,000	JAB Holdings BV 4.750% 29/06/2032	1,394	0.02
EUR	1,300,000	JAB Holdings BV 5.000% 12/06/2033	1,412	0.03
EUR	1,750,000	JDE Peet's NV 0.500% 16/01/2029	1,624	0.03
EUR	1,400,000	JDE Peet's NV 0.625% 09/02/2028	1,342	0.02
EUR	1,250,000	JDE Peet's NV 1.125% 16/06/2033	1,047	0.02
EUR	1,150,000	JDE Peet's NV 4.125% 23/01/2030	1,198	0.02
EUR	1,225,000	JDE Peet's NV 4.500% 23/01/2034	1,286	0.02
EUR	1,473,000	Koninklijke Ahold Delhaize NV 0.375% 18/03/2030^	1,341	0.02
EUR	1,425,000	Koninklijke Ahold Delhaize NV 1.750% 02/04/2027	1,415	0.03
EUR	1,275,000	Koninklijke Ahold Delhaize NV 3.250% 10/03/2033	1,277	0.02
EUR	1,250,000	Koninklijke Ahold Delhaize NV 3.375% 11/03/2031^	1,281	0.02
EUR	1,200,000	Koninklijke Ahold Delhaize NV 3.500% 04/04/2028	1,227	0.02
EUR	1,850,000	Koninklijke Ahold Delhaize NV 3.875% 11/03/2036	1,901	0.03
EUR	1,600,000	Koninklijke KPN NV 0.875% 14/12/2032	1,363	0.02
EUR	1,700,000	Koninklijke KPN NV 0.875% 15/11/2033	1,405	0.02
EUR	1,900,000	Koninklijke KPN NV 1.125% 11/09/2028	1,828	0.03
EUR	2,100,000	Koninklijke KPN NV 3.375% 17/02/2035	2,074	0.04
EUR	1,500,000	Koninklijke KPN NV 3.875% 03/07/2031	1,567	0.03
EUR	2,800,000	Koninklijke KPN NV 3.875% 16/02/2036^	2,854	0.05
EUR	2,300,000	Linde Finance BV 0.250% 19/05/2027^	2,229	0.04
EUR	2,000,000	Linde Finance BV 0.550% 19/05/2032	1,706	0.03
EUR	1,731,000	Linde Finance BV 1.000% 20/04/2028	1,683	0.03
EUR	1,850,000	LKQ Dutch Bond BV 4.125% 13/03/2031	1,894	0.03
EUR	1,205,000	Lseg Netherlands BV 0.250% 06/04/2028	1,142	0.02
EUR	1,250,000	Lseg Netherlands BV 0.750% 06/04/2033^	1,044	0.02

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Netherlands (31 October 2024: 13.27%) (continued)		
EUR	1,825,000	Lseg Netherlands BV 2.750% 20/09/2027	1,839	0.03
EUR	1,750,000	Lseg Netherlands BV 4.231% 29/09/2030^	1,852	0.03
EUR	2,122,000	Mercedes-Benz International Finance BV 0.375% 08/11/2026	2,082	0.04
EUR	3,440,000	Mercedes-Benz International Finance BV 0.625% 06/05/2027^	3,357	0.06
EUR	1,248,000	Mercedes-Benz International Finance BV 1.500% 09/02/2027	1,236	0.02
EUR	1,700,000	Mercedes-Benz International Finance BV 2.500% 05/09/2028^	1,702	0.03
EUR	2,025,000	Mercedes-Benz International Finance BV 3.000% 10/07/2027	2,047	0.04
EUR	1,275,000	Mercedes-Benz International Finance BV 3.125% 05/09/2031^	1,286	0.02
EUR	2,075,000	Mercedes-Benz International Finance BV 3.250% 15/09/2027	2,109	0.04
EUR	2,900,000	Mercedes-Benz International Finance BV 3.250% 15/11/2030^	2,950	0.05
EUR	2,150,000	Mercedes-Benz International Finance BV 3.250% 10/01/2032^	2,180	0.04
EUR	2,725,000	Mercedes-Benz International Finance BV 3.700% 30/05/2031^	2,843	0.05
EUR	1,125,000	Mondelez International Holdings Netherlands BV 0.000% 22/09/2026	1,103	0.02
EUR	1,600,000	Mondelez International Holdings Netherlands BV 0.250% 09/09/2029^	1,464	0.03
EUR	2,310,000	Mondelez International Holdings Netherlands BV 0.375% 22/09/2029	2,116	0.04
EUR	1,725,000	Mondelez International Holdings Netherlands BV 0.625% 09/09/2032^	1,469	0.03
EUR	1,312,000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031	1,163	0.02
EUR	1,745,000	Mondelez International Holdings Netherlands BV 1.250% 09/09/2041	1,195	0.02
EUR	2,150,000	MSD Netherlands Capital BV 3.250% 30/05/2032^	2,185	0.04
EUR	2,150,000	MSD Netherlands Capital BV 3.500% 30/05/2037	2,147	0.04
EUR	2,250,000	MSD Netherlands Capital BV 3.700% 30/05/2044	2,184	0.04
EUR	2,100,000	MSD Netherlands Capital BV 3.750% 30/05/2054	1,923	0.03
EUR	1,200,000	Nationale-Nederlanden Bank NV 0.500% 21/09/2028	1,134	0.02
EUR	100,000	NE Property BV 1.875% 09/10/2026	99	0.00
EUR	1,300,000	NE Property BV 2.000% 20/01/2030	1,240	0.02
EUR	844,000	NE Property BV 3.375% 14/07/2027	854	0.02
EUR	1,325,000	NE Property BV 3.875% 30/09/2033^	1,334	0.02
EUR	1,250,000	NE Property BV 4.250% 21/01/2032^	1,296	0.02
EUR	200,000	NIBC Bank NV 0.250% 09/09/2026	196	0.00
EUR	1,600,000	NIBC Bank NV 0.875% 24/06/2027	1,558	0.03
		Netherlands (31 October 2024: 13.27%) (continued)		
EUR	1,200,000	NIBC Bank NV 3.500% 05/06/2030	1,219	0.02
EUR	1,300,000	NIBC Bank NV 6.000% 16/11/2028	1,421	0.03
EUR	1,075,000	NN Group NV 0.875% 23/11/2031	966	0.02
EUR	1,500,000	NN Group NV 1.625% 01/06/2027	1,481	0.03
EUR	2,175,000	NN Group NV 4.625% 13/01/2048	2,250	0.04
EUR	1,300,000	NN Group NV 5.250% 01/03/2043	1,414	0.03
EUR	2,525,000	NN Group NV 6.000% 03/11/2043	2,865	0.05
EUR	1,550,000	Novo Nordisk Finance Netherlands BV 0.125% 04/06/2028	1,463	0.03
EUR	950,000	Novo Nordisk Finance Netherlands BV 1.125% 30/09/2027^	931	0.02
EUR	1,450,000	Novo Nordisk Finance Netherlands BV 1.375% 31/03/2030^	1,374	0.02
EUR	3,725,000	Novo Nordisk Finance Netherlands BV 2.375% 27/05/2028	3,719	0.07
EUR	2,550,000	Novo Nordisk Finance Netherlands BV 2.875% 27/08/2030	2,571	0.05
EUR	2,475,000	Novo Nordisk Finance Netherlands BV 3.125% 21/01/2029	2,520	0.04
EUR	2,175,000	Novo Nordisk Finance Netherlands BV 3.125% 27/05/2033	2,180	0.04
EUR	2,475,000	Novo Nordisk Finance Netherlands BV 3.250% 21/01/2031	2,527	0.04
EUR	3,425,000	Novo Nordisk Finance Netherlands BV 3.375% 21/05/2034^	3,464	0.06
EUR	3,200,000	Novo Nordisk Finance Netherlands BV 3.625% 27/05/2037	3,230	0.06
EUR	1,100,000	PACCAR Financial Europe BV 2.750% 19/05/2028	1,105	0.02
EUR	800,000	PACCAR Financial Europe BV 3.000% 29/08/2027^	809	0.01
EUR	2,000,000	Pfizer Netherlands International Finance BV 2.875% 19/05/2029	2,018	0.04
EUR	2,450,000	Pfizer Netherlands International Finance BV 3.250% 19/05/2032^	2,485	0.04
EUR	1,800,000	Pfizer Netherlands International Finance BV 3.875% 19/05/2037^	1,866	0.03
EUR	2,000,000	Pfizer Netherlands International Finance BV 4.250% 19/05/2045	2,065	0.04
EUR	1,400,000	Pluxee NV 3.500% 04/09/2028	1,427	0.03
EUR	1,400,000	Pluxee NV 3.750% 04/09/2032^	1,410	0.03
EUR	725,000	PostNL NV 4.000% 02/10/2030	736	0.01
EUR	775,000	PostNL NV 4.750% 12/06/2031^	810	0.01
EUR	2,462,000	Prosus NV 1.288% 13/07/2029	2,302	0.04
EUR	2,100,000	Prosus NV 1.539% 03/08/2028^	2,024	0.04
EUR	2,100,000	Prosus NV 1.985% 13/07/2033	1,846	0.03
EUR	1,909,000	Prosus NV 2.031% 03/08/2032	1,725	0.03
EUR	1,475,000	Prosus NV 2.085% 19/01/2030^	1,411	0.03
EUR	1,288,000	Prosus NV 2.778% 19/01/2034	1,188	0.02

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Netherlands (31 October 2024: 13.27%) (continued)		
EUR	2,175,000	Prosus NV 4.343% 15/07/2035^	2,211	0.04
EUR	1,250,000	Randstad NV 3.610% 12/03/2029	1,278	0.02
EUR	255,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026	252	0.00
EUR	2,150,000	Reckitt Benckiser Treasury Services Nederland BV 0.750% 19/05/2030	1,978	0.04
EUR	2,103,000	RELX Finance BV 0.500% 10/03/2028	2,012	0.04
EUR	1,288,000	RELX Finance BV 0.875% 10/03/2032	1,126	0.02
EUR	1,250,000	RELX Finance BV 1.500% 13/05/2027	1,236	0.02
EUR	1,700,000	RELX Finance BV 3.375% 20/03/2033	1,717	0.03
EUR	2,000,000	RELX Finance BV 3.750% 12/06/2031	2,078	0.04
EUR	2,150,000	Rentokil Initial Finance BV 3.875% 27/06/2027	2,191	0.04
EUR	1,850,000	Rentokil Initial Finance BV 4.375% 27/06/2030^	1,952	0.03
EUR	1,800,000	Roche Finance Europe BV 3.204% 27/08/2029^	1,848	0.03
EUR	1,700,000	Roche Finance Europe BV 3.227% 03/05/2030^	1,749	0.03
EUR	1,559,000	Roche Finance Europe BV 3.312% 04/12/2027	1,590	0.03
EUR	1,275,000	Roche Finance Europe BV 3.355% 27/02/2035	1,307	0.02
EUR	2,100,000	Roche Finance Europe BV 3.564% 03/05/2044	2,042	0.04
EUR	2,275,000	Roche Finance Europe BV 3.586% 04/12/2036	2,332	0.04
EUR	1,200,000	Sagax Euro Mtn NL BV 0.750% 26/01/2028	1,152	0.02
EUR	1,200,000	Sagax Euro Mtn NL BV 1.000% 17/05/2029	1,115	0.02
EUR	1,500,000	Sandoz Finance BV 3.250% 12/09/2029^	1,526	0.03
EUR	1,875,000	Sandoz Finance BV 3.970% 17/04/2027	1,914	0.03
EUR	1,200,000	Sandoz Finance BV 4.000% 26/03/2035^	1,232	0.02
EUR	1,875,000	Sandoz Finance BV 4.220% 17/04/2030	1,978	0.04
EUR	1,500,000	Sandoz Finance BV 4.500% 17/11/2033	1,610	0.03
EUR	1,300,000	Sartorius Finance BV 4.250% 14/09/2026	1,318	0.02
EUR	1,700,000	Sartorius Finance BV 4.375% 14/09/2029	1,787	0.03
EUR	2,100,000	Sartorius Finance BV 4.500% 14/09/2032^	2,223	0.04
EUR	2,000,000	Sartorius Finance BV 4.875% 14/09/2035	2,153	0.04
EUR	2,000,000	SGS Nederland Holding BV 0.125% 21/04/2027	1,933	0.03
EUR	1,200,000	SGS Nederland Holding BV 3.125% 10/09/2030	1,210	0.02
EUR	1,300,000	SGS Nederland Holding BV 3.750% 10/09/2035	1,320	0.02
EUR	1,900,000	Siemens Energy Finance BV 4.250% 05/04/2029^	1,983	0.04
EUR	2,373,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029^	2,215	0.04
EUR	2,500,000	Siemens Financieringsmaatschappij NV 0.250% 20/02/2029^	2,340	0.04
EUR	2,000,000	Siemens Financieringsmaatschappij NV 0.500% 20/02/2032^	1,748	0.03
EUR	2,551,000	Siemens Financieringsmaatschappij NV 0.500% 05/09/2034^	2,086	0.04
EUR	1,000,000	Siemens Financieringsmaatschappij NV 0.625% 25/02/2027	980	0.02
		Netherlands (31 October 2024: 13.27%) (continued)		
EUR	1,580,000	Siemens Financieringsmaatschappij NV 0.900% 28/02/2028	1,536	0.03
EUR	1,876,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	1,843	0.03
EUR	2,000,000	Siemens Financieringsmaatschappij NV 1.000% 25/02/2030^	1,886	0.03
EUR	2,008,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031^	1,890	0.03
EUR	2,000,000	Siemens Financieringsmaatschappij NV 1.250% 25/02/2035	1,701	0.03
EUR	2,555,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030^	2,456	0.04
EUR	1,933,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039	1,583	0.03
EUR	1,200,000	Siemens Financieringsmaatschappij NV 2.500% 08/09/2027	1,206	0.02
EUR	2,500,000	Siemens Financieringsmaatschappij NV 2.625% 27/05/2029^	2,516	0.04
EUR	1,400,000	Siemens Financieringsmaatschappij NV 2.750% 09/09/2030^	1,413	0.03
EUR	2,642,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028^	2,699	0.05
EUR	2,600,000	Siemens Financieringsmaatschappij NV 3.000% 22/11/2028^	2,648	0.05
EUR	2,600,000	Siemens Financieringsmaatschappij NV 3.000% 08/09/2033	2,615	0.05
EUR	3,100,000	Siemens Financieringsmaatschappij NV 3.125% 22/05/2032	3,146	0.06
EUR	1,300,000	Siemens Financieringsmaatschappij NV 3.125% 27/05/2033	1,314	0.02
EUR	3,100,000	Siemens Financieringsmaatschappij NV 3.375% 24/08/2031	3,208	0.06
EUR	2,400,000	Siemens Financieringsmaatschappij NV 3.375% 22/02/2037	2,389	0.04
EUR	1,600,000	Siemens Financieringsmaatschappij NV 3.500% 24/02/2036^	1,623	0.03
EUR	2,700,000	Siemens Financieringsmaatschappij NV 3.625% 27/05/2036	2,760	0.05
EUR	1,900,000	Siemens Financieringsmaatschappij NV 3.625% 24/02/2043	1,850	0.03
EUR	3,900,000	Siemens Financieringsmaatschappij NV 3.625% 22/02/2044	3,758	0.07
EUR	1,200,000	Siemens Financieringsmaatschappij NV 4.000% 27/05/2045^	1,208	0.02
EUR	1,529,000	Signify NV 2.375% 11/05/2027	1,524	0.03
EUR	1,350,000	Sika Capital BV 0.875% 29/04/2027	1,321	0.02
EUR	1,225,000	Sika Capital BV 1.500% 29/04/2031	1,139	0.02
EUR	2,034,000	Sika Capital BV 3.750% 03/11/2026^	2,060	0.04
EUR	1,898,000	Sika Capital BV 3.750% 03/05/2030	1,971	0.03
EUR	1,175,000	Sudzucker International Finance BV 4.125% 29/01/2032^	1,207	0.02

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Netherlands (31 October 2024: 13.27%) (continued)		
EUR	1,000,000	Sudzucker International Finance BV 5.125% 31/10/2027	1,036	0.02
EUR	1,185,000	Telefonica Europe BV 5.875% 14/02/2033	1,382	0.02
EUR	800,000	Toyota Motor Finance Netherlands BV 0.000% 25/02/2028^	755	0.01
EUR	1,725,000	Toyota Motor Finance Netherlands BV 2.750% 28/01/2030	1,719	0.03
EUR	2,000,000	Toyota Motor Finance Netherlands BV 3.125% 11/01/2027	2,018	0.04
EUR	2,450,000	Toyota Motor Finance Netherlands BV 3.125% 21/04/2028	2,487	0.04
EUR	1,300,000	Toyota Motor Finance Netherlands BV 3.125% 11/07/2029	1,318	0.02
EUR	1,750,000	Toyota Motor Finance Netherlands BV 3.500% 13/01/2028	1,787	0.03
EUR	2,050,000	Toyota Motor Finance Netherlands BV 4.000% 02/04/2027	2,095	0.04
EUR	1,424,000	Unilever Finance Netherlands BV 1.000% 14/02/2027^	1,403	0.02
EUR	1,723,000	Unilever Finance Netherlands BV 1.125% 12/02/2027	1,702	0.03
EUR	2,100,000	Unilever Finance Netherlands BV 1.125% 29/04/2028^	2,043	0.04
EUR	1,550,000	Unilever Finance Netherlands BV 1.250% 28/02/2031	1,440	0.03
EUR	1,850,000	Unilever Finance Netherlands BV 1.375% 31/07/2029^	1,779	0.03
EUR	1,700,000	Unilever Finance Netherlands BV 1.375% 04/09/2030	1,602	0.03
EUR	2,108,000	Unilever Finance Netherlands BV 1.625% 12/02/2033	1,917	0.03
EUR	2,425,000	Unilever Finance Netherlands BV 1.750% 16/11/2028	2,378	0.04
EUR	2,563,000	Unilever Finance Netherlands BV 1.750% 25/03/2030	2,473	0.04
EUR	2,150,000	Unilever Finance Netherlands BV 2.250% 16/05/2034	2,004	0.04
EUR	1,500,000	Unilever Finance Netherlands BV 3.250% 23/02/2031^	1,538	0.03
EUR	1,700,000	Unilever Finance Netherlands BV 3.250% 15/02/2032^	1,736	0.03
EUR	1,175,000	Unilever Finance Netherlands BV 3.500% 23/02/2035	1,199	0.02
EUR	1,325,000	Unilever Finance Netherlands BV 3.500% 15/02/2037	1,330	0.02
EUR	1,250,000	Universal Music Group NV 3.000% 30/06/2027^	1,260	0.02
EUR	2,150,000	Universal Music Group NV 3.750% 30/06/2032	2,211	0.04
EUR	2,225,000	Universal Music Group NV 4.000% 13/06/2031	2,319	0.04
EUR	2,154,000	Upjohn Finance BV 1.362% 23/06/2027	2,112	0.04
EUR	3,200,000	Upjohn Finance BV 1.908% 23/06/2032	2,849	0.05
		Netherlands (31 October 2024: 13.27%) (continued)		
EUR	1,300,000	Vestas Wind Systems Finance BV 1.500% 15/06/2029^	1,243	0.02
EUR	1,200,000	Vestas Wind Systems Finance BV 2.000% 15/06/2034	1,052	0.02
EUR	1,250,000	Wabtec Transportation Netherlands BV 1.250% 03/12/2027	1,214	0.02
EUR	1,250,000	Wolters Kluwer NV 0.250% 30/03/2028	1,188	0.02
EUR	1,250,000	Wolters Kluwer NV 0.750% 03/07/2030	1,140	0.02
EUR	1,327,000	Wolters Kluwer NV 1.500% 22/03/2027	1,312	0.02
EUR	1,550,000	Wolters Kluwer NV 3.000% 25/09/2030	1,563	0.03
EUR	1,525,000	Wolters Kluwer NV 3.250% 18/03/2029	1,555	0.03
EUR	1,225,000	Wolters Kluwer NV 3.375% 20/03/2032^	1,247	0.02
EUR	1,675,000	Wolters Kluwer NV 3.750% 03/04/2031	1,742	0.03
EUR	1,674,000	WPC Eurobond BV 0.950% 01/06/2030^	1,524	0.03
EUR	1,275,000	WPC Eurobond BV 1.350% 15/04/2028^	1,233	0.02
EUR	1,150,000	WPC Eurobond BV 2.125% 15/04/2027^	1,140	0.02
		Total Netherlands	**757,690**	**13.34**
		New Zealand (31 October 2024: 0.38%)		
EUR	1,725,000	ASB Bank Ltd 0.250% 08/09/2028	1,621	0.03
EUR	1,234,000	ASB Bank Ltd 0.500% 24/09/2029	1,134	0.02
EUR	1,207,000	ASB Bank Ltd 3.086% 08/05/2030^	1,217	0.02
EUR	1,250,000	ASB Bank Ltd 3.185% 16/04/2029	1,270	0.02
EUR	1,175,000	ASB Bank Ltd 4.500% 16/03/2027	1,207	0.02
EUR	650,000	Chorus Ltd 0.875% 05/12/2026	639	0.01
EUR	1,275,000	Chorus Ltd 3.625% 07/09/2029	1,310	0.03
EUR	1,200,000	Contact Energy Ltd 3.537% 03/11/2032	1,205	0.02
		Total New Zealand	**9,603**	**0.17**
		Norway (31 October 2024: 0.78%)		
EUR	2,875,000	DNB Bank ASA 0.250% 23/02/2029^	2,728	0.05
EUR	2,450,000	DNB Bank ASA 0.375% 18/01/2028	2,393	0.04
EUR	2,625,000	DNB Bank ASA 3.000% 29/11/2030^	2,645	0.05
EUR	2,000,000	DNB Bank ASA 3.000% 15/01/2031^	2,023	0.04
EUR	1,950,000	DNB Bank ASA 3.125% 20/05/2031^	1,969	0.03
EUR	1,050,000	DNB Bank ASA 3.750% 02/07/2035	1,070	0.02
EUR	2,500,000	DNB Bank ASA 4.000% 14/03/2029	2,585	0.05
EUR	2,475,000	DNB Bank ASA 4.500% 19/07/2028	2,562	0.05
EUR	1,875,000	DNB Bank ASA 4.625% 01/11/2029^	1,982	0.03
EUR	2,275,000	DNB Bank ASA 4.625% 28/02/2033	2,361	0.04
EUR	1,300,000	DNB Bank ASA 5.000% 13/09/2033^	1,369	0.02
EUR	588,000	Norsk Hydro ASA 2.000% 11/04/2029	574	0.01
EUR	1,550,000	Norsk Hydro ASA 3.625% 23/01/2032^	1,579	0.03
EUR	1,350,000	Norsk Hydro ASA 3.750% 17/06/2033^	1,376	0.02
EUR	1,150,000	Sparebank 1 Oestlandet 0.125% 03/03/2028	1,090	0.02

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Norway (31 October 2024: 0.78%) (continued)		
EUR	1,454,000	Sparebank 1 Oestlandet 1.750% 27/04/2027	1,441	0.03
EUR	1,125,000	Sparebank 1 Oestlandet 3.625% 30/05/2029^	1,158	0.02
EUR	1,350,000	SpareBank 1 SMN 0.010% 18/02/2028^	1,277	0.02
EUR	1,350,000	SpareBank 1 SMN 3.500% 23/05/2029	1,388	0.02
EUR	1,475,000	SpareBank 1 Sor-Norge ASA 0.250% 09/11/2026	1,445	0.03
EUR	1,575,000	SpareBank 1 Sor-Norge ASA 3.375% 14/11/2029	1,616	0.03
EUR	1,225,000	SpareBank 1 Sor-Norge ASA 3.625% 12/03/2029	1,263	0.02
EUR	2,600,000	SpareBank 1 Sor-Norge ASA 3.750% 23/11/2027	2,668	0.05
EUR	1,200,000	SpareBank 1 Sor-Norge ASA 4.875% 24/08/2028	1,274	0.02
EUR	700,000	Storebrand Livsforsikring AS 1.875% 30/09/2051	633	0.01
		Total Norway	**42,469**	**0.75**
		Poland (31 October 2024: 0.14%)		
EUR	1,300,000	Bank Polska Kasa Opieki SA 3.500% 23/09/2032	1,303	0.03
EUR	1,250,000	Bank Polska Kasa Opieki SA 3.750% 04/06/2031^	1,266	0.02
EUR	1,250,000	Bank Polska Kasa Opieki SA 4.000% 24/09/2030^	1,280	0.02
EUR	675,000	Bank Polska Kasa Opieki SA 5.500% 23/11/2027	694	0.01
EUR	1,500,000	mBank SA 4.034% 27/09/2030^	1,533	0.03
EUR	1,950,000	Powszechna Kasa Oszczednosci Bank Polski SA 3.375% 16/06/2028	1,969	0.04
EUR	1,250,000	Powszechna Kasa Oszczednosci Bank Polski SA 3.625% 30/06/2031	1,254	0.02
EUR	1,150,000	Powszechna Kasa Oszczednosci Bank Polski SA 4.500% 27/03/2028^	1,173	0.02
EUR	1,250,000	Powszechna Kasa Oszczednosci Bank Polski SA 4.500% 18/06/2029^	1,293	0.02
EUR	1,200,000	Santander Bank Polska SA 3.500% 07/10/2031	1,201	0.02
		Total Poland	**12,966**	**0.23**
		Portugal (31 October 2024: 0.19%)		
EUR	1,200,000	Banco Comercial Portugues SA 1.750% 07/04/2028	1,187	0.02
EUR	1,400,000	Banco Comercial Portugues SA 3.125% 21/10/2029^	1,416	0.03
EUR	1,300,000	Banco Comercial Portugues SA 3.125% 24/06/2031	1,303	0.02
EUR	1,200,000	Banco Comercial Portugues SA 4.750% 20/03/2037	1,256	0.02
EUR	1,900,000	EDP SA 1.625% 15/04/2027	1,882	0.03
EUR	1,900,000	EDP SA 3.875% 26/06/2028	1,962	0.04
EUR	1,300,000	Novo Banco SA 3.375% 22/01/2031	1,319	0.02
EUR	1,200,000	Novo Banco SA 3.500% 09/03/2029	1,223	0.02
		Portugal (31 October 2024: 0.19%) (continued)		
EUR	1,200,000	Novo Banco SA 4.250% 08/03/2028	1,226	0.02
EUR	1,300,000	Novo Banco SA 9.875% 01/12/2033	1,516	0.03
		Total Portugal	**14,290**	**0.25**
		Romania (31 October 2024: 0.05%)		
		Singapore (31 October 2024: 0.02%)		
EUR	850,000	CapitaLand Ascendas REIT 0.750% 23/06/2028	809	0.01
		Total Singapore	**809**	**0.01**
		Slovakia (31 October 2024: 0.05%)		
EUR	1,100,000	Slovenska Sporitelna AS 5.375% 04/10/2028^	1,149	0.02
		Total Slovakia	**1,149**	**0.02**
		Slovenia (31 October 2024: 0.02%)		
		Spain (31 October 2024: 6.49%)		
EUR	1,300,000	Abanca Corp Bancaria SA 3.250% 14/02/2031	1,309	0.02
EUR	1,300,000	Abanca Corp Bancaria SA 5.250% 14/09/2028	1,367	0.02
EUR	1,300,000	Abanca Corp Bancaria SA 5.875% 02/04/2030	1,425	0.03
EUR	1,100,000	Abertis Infraestructuras SA 1.000% 27/02/2027	1,082	0.02
EUR	2,300,000	Abertis Infraestructuras SA 1.125% 26/03/2028^	2,222	0.04
EUR	1,800,000	Abertis Infraestructuras SA 1.250% 07/02/2028	1,752	0.03
EUR	1,600,000	Abertis Infraestructuras SA 1.625% 15/07/2029	1,534	0.03
EUR	1,500,000	Abertis Infraestructuras SA 1.875% 26/03/2032	1,391	0.02
EUR	2,400,000	Abertis Infraestructuras SA 2.250% 29/03/2029^	2,364	0.04
EUR	2,900,000	Abertis Infraestructuras SA 2.375% 27/09/2027^	2,895	0.05
EUR	2,500,000	Abertis Infraestructuras SA 3.000% 27/03/2031	2,485	0.04
EUR	1,300,000	Abertis Infraestructuras SA 3.125% 07/07/2030	1,302	0.02
EUR	1,600,000	Abertis Infraestructuras SA 4.125% 31/01/2028	1,653	0.03
EUR	1,600,000	Abertis Infraestructuras SA 4.125% 07/08/2029	1,669	0.03
EUR	1,300,000	Acciona Energia Financiacion Filiales SA 0.375% 07/10/2027	1,250	0.02
EUR	1,200,000	Acciona Energia Financiacion Filiales SA 1.375% 26/01/2032	1,069	0.02
EUR	1,100,000	Acciona Energia Financiacion Filiales SA 3.750% 25/04/2030	1,136	0.02
EUR	1,200,000	Acciona Energia Financiacion Filiales SA 5.125% 23/04/2031^	1,307	0.02
EUR	1,100,000	Amadeus IT Group SA 1.500% 18/09/2026	1,092	0.02
EUR	1,200,000	Amadeus IT Group SA 1.875% 24/09/2028^	1,184	0.02
EUR	700,000	Amadeus IT Group SA 2.875% 20/05/2027	705	0.01
EUR	1,400,000	Amadeus IT Group SA 3.375% 25/03/2030^	1,424	0.03
EUR	1,100,000	Amadeus IT Group SA 3.500% 21/03/2029	1,127	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Spain (31 October 2024: 6.49%) (continued)		
EUR	2,300,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026^	2,256	0.04
EUR	3,000,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027	2,935	0.05
EUR	2,800,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 14/01/2029	2,702	0.05
EUR	2,700,000	Banco Bilbao Vizcaya Argentaria SA 3.125% 15/07/2030^	2,722	0.05
EUR	3,200,000	Banco Bilbao Vizcaya Argentaria SA 3.375% 20/09/2027	3,258	0.06
EUR	2,500,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027	2,526	0.04
EUR	2,100,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 26/03/2031	2,170	0.04
EUR	2,000,000	Banco Bilbao Vizcaya Argentaria SA 3.625% 07/06/2030	2,073	0.04
EUR	2,600,000	Banco Bilbao Vizcaya Argentaria SA 3.750% 26/08/2035	2,647	0.05
EUR	3,100,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 15/01/2034	3,258	0.06
EUR	2,600,000	Banco Bilbao Vizcaya Argentaria SA 4.000% 25/02/2037^	2,643	0.05
EUR	3,300,000	Banco Bilbao Vizcaya Argentaria SA 4.375% 14/10/2029^	3,510	0.06
EUR	2,500,000	Banco Bilbao Vizcaya Argentaria SA 4.375% 29/08/2036^	2,597	0.05
EUR	2,900,000	Banco Bilbao Vizcaya Argentaria SA 4.625% 13/01/2031^	3,096	0.05
EUR	3,300,000	Banco Bilbao Vizcaya Argentaria SA 4.875% 08/02/2036	3,508	0.06
EUR	1,900,000	Banco Bilbao Vizcaya Argentaria SA 5.750% 15/09/2033	2,034	0.04
EUR	1,300,000	Banco de Credito Social Cooperativo SA 1.750% 09/03/2028	1,286	0.02
EUR	1,200,000	Banco de Credito Social Cooperativo SA 3.500% 13/06/2031	1,212	0.02
EUR	1,200,000	Banco de Credito Social Cooperativo SA 4.125% 03/09/2030	1,242	0.02
EUR	1,700,000	Banco de Credito Social Cooperativo SA 7.500% 14/09/2029	1,915	0.03
EUR	1,200,000	Banco de Sabadell SA 0.875% 16/06/2028	1,170	0.02
EUR	1,200,000	Banco de Sabadell SA 3.375% 10/03/2032	1,210	0.02
EUR	1,300,000	Banco de Sabadell SA 3.375% 18/02/2033^	1,304	0.02
EUR	1,300,000	Banco de Sabadell SA 3.500% 27/05/2031^	1,327	0.02
EUR	1,900,000	Banco de Sabadell SA 4.000% 15/01/2030	1,972	0.04
EUR	1,200,000	Banco de Sabadell SA 4.250% 13/09/2030	1,258	0.02
EUR	2,000,000	Banco de Sabadell SA 5.000% 07/06/2029	2,116	0.04
EUR	1,900,000	Banco de Sabadell SA 5.125% 10/11/2028	1,996	0.04
EUR	1,600,000	Banco de Sabadell SA 5.125% 27/06/2034^	1,692	0.03
EUR	2,000,000	Banco de Sabadell SA 5.250% 07/02/2029	2,113	0.04
EUR	1,900,000	Banco de Sabadell SA 5.500% 08/09/2029	2,043	0.04
EUR	1,300,000	Banco de Sabadell SA 6.000% 16/08/2033	1,394	0.02
EUR	3,400,000	Banco Santander SA 0.200% 11/02/2028	3,235	0.06
EUR	1,300,000	Banco Santander SA 0.300% 04/10/2026	1,278	0.02
EUR	3,400,000	Banco Santander SA 0.500% 04/02/2027	3,326	0.06
EUR	2,600,000	Banco Santander SA 0.625% 24/06/2029	2,468	0.04
EUR	2,400,000	Banco Santander SA 1.000% 04/11/2031^	2,135	0.04
EUR	2,500,000	Banco Santander SA 1.125% 23/06/2027^	2,452	0.04
EUR	2,400,000	Banco Santander SA 1.625% 22/10/2030	2,238	0.04
EUR	3,000,000	Banco Santander SA 2.125% 08/02/2028	2,968	0.05
EUR	5,000,000	Banco Santander SA 3.250% 02/04/2029	5,070	0.09
EUR	2,400,000	Banco Santander SA 3.250% 27/05/2032	2,419	0.04
EUR	3,200,000	Banco Santander SA 3.500% 09/01/2028	3,240	0.06
EUR	2,700,000	Banco Santander SA 3.500% 09/01/2030	2,768	0.05
EUR	2,400,000	Banco Santander SA 3.500% 02/10/2032	2,440	0.04
EUR	3,100,000	Banco Santander SA 3.500% 17/02/2035^	3,108	0.06
EUR	3,600,000	Banco Santander SA 3.750% 09/01/2034	3,712	0.07
EUR	3,400,000	Banco Santander SA 3.875% 16/01/2028	3,503	0.06
EUR	3,200,000	Banco Santander SA 3.875% 22/04/2029	3,316	0.06
EUR	2,100,000	Banco Santander SA 4.125% 22/04/2034^	2,218	0.04
EUR	2,600,000	Banco Santander SA 4.250% 12/06/2030^	2,756	0.05
EUR	5,100,000	Banco Santander SA 4.875% 18/10/2031	5,575	0.10
EUR	3,400,000	Banco Santander SA 5.000% 22/04/2034	3,585	0.06
EUR	4,000,000	Banco Santander SA 5.750% 23/08/2033	4,266	0.08
EUR	2,100,000	Bankinter SA 0.625% 06/10/2027	2,030	0.04
EUR	2,200,000	Bankinter SA 1.250% 23/12/2032	2,141	0.04
EUR	1,100,000	Bankinter SA 3.250% 03/11/2033	1,101	0.02
EUR	1,500,000	Bankinter SA 3.500% 10/09/2032	1,534	0.03
EUR	2,000,000	Bankinter SA 3.625% 04/02/2033	2,030	0.04
EUR	700,000	Bankinter SA 4.125% 08/08/2035	718	0.01
EUR	1,300,000	Bankinter SA 4.375% 03/05/2030	1,368	0.02
EUR	1,100,000	Bankinter SA 4.875% 13/09/2031	1,194	0.02
EUR	2,500,000	CaixaBank SA 0.500% 09/02/2029	2,389	0.04
EUR	2,700,000	CaixaBank SA 0.625% 21/01/2028	2,644	0.05
EUR	2,800,000	CaixaBank SA 0.750% 26/05/2028	2,729	0.05
EUR	1,500,000	CaixaBank SA 1.125% 12/11/2026	1,483	0.03
EUR	2,400,000	CaixaBank SA 3.375% 26/06/2035^	2,404	0.04
EUR	3,400,000	CaixaBank SA 3.625% 19/09/2032^	3,478	0.06
EUR	2,600,000	CaixaBank SA 3.750% 07/09/2029	2,701	0.05
EUR	2,700,000	CaixaBank SA 3.750% 27/01/2036	2,731	0.05
EUR	2,500,000	CaixaBank SA 4.000% 05/03/2037	2,541	0.05
EUR	3,000,000	CaixaBank SA 4.125% 09/02/2032	3,150	0.06
EUR	3,200,000	CaixaBank SA 4.250% 06/09/2030	3,402	0.06

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)
As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Spain (31 October 2024: 6.49%) (continued)		
EUR	2,600,000	CaixaBank SA 4.375% 29/11/2033^	2,817	0.05
EUR	1,900,000	CaixaBank SA 4.375% 08/08/2036^	1,972	0.03
EUR	2,500,000	CaixaBank SA 5.000% 19/07/2029	2,651	0.05
EUR	1,400,000	CaixaBank SA 5.125% 19/07/2034	1,557	0.03
EUR	2,500,000	CaixaBank SA 5.375% 14/11/2030	2,737	0.05
EUR	2,800,000	CaixaBank SA 6.125% 30/05/2034	3,049	0.05
EUR	2,000,000	CaixaBank SA 6.250% 23/02/2033	2,135	0.04
EUR	1,100,000	Cellnex Finance Co SA 0.750% 15/11/2026	1,082	0.02
EUR	2,500,000	Cellnex Finance Co SA 1.000% 15/09/2027	2,435	0.04
EUR	1,900,000	Cellnex Finance Co SA 1.250% 15/01/2029	1,814	0.03
EUR	2,700,000	Cellnex Finance Co SA 1.500% 08/06/2028^	2,628	0.05
EUR	1,300,000	Cellnex Finance Co SA 2.000% 15/09/2032^	1,189	0.02
EUR	3,100,000	Cellnex Finance Co SA 2.000% 15/02/2033^	2,805	0.05
EUR	1,800,000	Cellnex Finance Co SA 3.500% 22/05/2032^	1,818	0.03
EUR	1,900,000	Cellnex Finance Co SA 3.625% 24/01/2029^	1,949	0.03
EUR	1,200,000	Cellnex Telecom SA 1.000% 20/04/2027	1,175	0.02
EUR	2,500,000	Cellnex Telecom SA 1.750% 23/10/2030^	2,351	0.04
EUR	2,200,000	Cellnex Telecom SA 1.875% 26/06/2029^	2,130	0.04
EUR	1,500,000	Colonial SFL Socimi SA 0.750% 22/06/2029	1,400	0.02
EUR	1,200,000	Colonial SFL Socimi SA 1.350% 14/10/2028^	1,162	0.02
EUR	1,300,000	Colonial SFL Socimi SA 2.500% 28/11/2029	1,279	0.02
EUR	2,000,000	Colonial SFL Socimi SA 3.125% 23/09/2031^	1,981	0.04
EUR	1,300,000	Colonial SFL Socimi SA 3.250% 22/01/2030^	1,310	0.02
EUR	1,325,000	EDP Servicios Financieros Espana SA 3.125% 03/12/2031^	1,324	0.02
EUR	1,950,000	EDP Servicios Financieros Espana SA 3.500% 16/07/2030	2,002	0.04
EUR	2,000,000	EDP Servicios Financieros Espana SA 3.500% 21/07/2031^	2,043	0.04
EUR	1,526,000	EDP Servicios Financieros Espana SA 4.125% 04/04/2029	1,592	0.03
EUR	1,850,000	EDP Servicios Financieros Espana SA 4.375% 04/04/2032	1,977	0.04
EUR	1,200,000	El Corte Ingles SA 3.500% 24/07/2033^	1,193	0.02
EUR	1,200,000	El Corte Ingles SA 4.250% 26/06/2031^	1,260	0.02
EUR	1,600,000	FCC Aqualia SA 2.629% 08/06/2027	1,603	0.03
EUR	1,275,000	FCC Aqualia SA 3.750% 11/06/2032^	1,288	0.02
EUR	1,375,000	FCC Servicios Medio Ambiente Holding SA 1.661% 04/12/2026	1,362	0.02
EUR	1,450,000	FCC Servicios Medio Ambiente Holding SA 3.715% 08/10/2031	1,479	0.03
EUR	1,400,000	FCC Servicios Medio Ambiente Holding SA 5.250% 30/10/2029^	1,511	0.03
EUR	1,300,000	Ferrovial Emisiones SA 0.540% 12/11/2028	1,228	0.02
EUR	1,300,000	Ibercaja Banco SA 4.125% 18/08/2036	1,318	0.02
		Spain (31 October 2024: 6.49%) (continued)		
EUR	1,600,000	Ibercaja Banco SA 4.375% 30/07/2028	1,648	0.03
EUR	1,200,000	International Consolidated Airlines Group SA 3.352% 11/09/2030	1,206	0.02
EUR	1,300,000	Mapfre SA 2.875% 13/04/2030	1,287	0.02
EUR	1,300,000	Mapfre SA 4.125% 07/09/2048^	1,333	0.02
EUR	1,700,000	Mapfre SA 4.375% 31/03/2047	1,734	0.03
EUR	1,300,000	Merlin Properties Socimi SA 1.375% 01/06/2030	1,210	0.02
EUR	1,401,000	Merlin Properties Socimi SA 1.875% 02/11/2026^	1,393	0.02
EUR	1,500,000	Merlin Properties Socimi SA 1.875% 04/12/2034^	1,298	0.02
EUR	1,600,000	Merlin Properties Socimi SA 2.375% 13/07/2027	1,599	0.03
EUR	1,000,000	Merlin Properties Socimi SA 2.375% 18/09/2029	983	0.02
EUR	1,300,000	Merlin Properties Socimi SA 3.500% 04/09/2033^	1,294	0.02
EUR	600,000	Prosegur Cash SA 3.380% 09/10/2030	600	0.01
EUR	1,800,000	Red Electrica Financiaciones SA 0.375% 24/07/2028	1,708	0.03
EUR	1,900,000	Red Electrica Financiaciones SA 0.500% 24/05/2033	1,582	0.03
EUR	1,600,000	Red Electrica Financiaciones SA 1.250% 13/03/2027	1,580	0.03
EUR	1,300,000	Red Electrica Financiaciones SA 3.000% 06/10/2031^	1,305	0.02
EUR	1,300,000	Red Electrica Financiaciones SA 3.000% 17/01/2034^	1,283	0.02
EUR	1,300,000	Redeia Corp SA 3.375% 09/07/2032	1,311	0.02
EUR	1,300,000	Redeia Corp SA 4.625% 07/05/2028#,^	1,344	0.02
EUR	1,200,000	Santander Consumer Finance SA 0.500% 14/11/2026	1,179	0.02
EUR	1,900,000	Santander Consumer Finance SA 0.500% 14/01/2027	1,860	0.03
EUR	2,500,000	Santander Consumer Finance SA 3.750% 17/01/2029^	2,581	0.05
EUR	1,400,000	Santander Consumer Finance SA 4.125% 05/05/2028	1,458	0.03
EUR	1,600,000	Servicios Financieros Carrefour Establecimiento Financiero de Credito SA 3.500% 29/09/2028	1,613	0.03
EUR	2,600,000	Telefonica Emisiones SA 0.664% 03/02/2030^	2,382	0.04
EUR	3,500,000	Telefonica Emisiones SA 1.201% 21/08/2027^	3,432	0.06
EUR	2,500,000	Telefonica Emisiones SA 1.447% 22/01/2027^	2,475	0.04
EUR	3,500,000	Telefonica Emisiones SA 1.715% 12/01/2028^	3,449	0.06
EUR	2,400,000	Telefonica Emisiones SA 1.788% 12/03/2029	2,336	0.04
EUR	1,800,000	Telefonica Emisiones SA 1.807% 21/05/2032^	1,647	0.03
EUR	1,500,000	Telefonica Emisiones SA 1.864% 13/07/2040	1,121	0.02
EUR	1,800,000	Telefonica Emisiones SA 1.930% 17/10/2031^	1,694	0.03
EUR	1,600,000	Telefonica Emisiones SA 1.957% 01/07/2039	1,257	0.02
EUR	2,100,000	Telefonica Emisiones SA 2.318% 17/10/2028^	2,085	0.04
EUR	2,500,000	Telefonica Emisiones SA 2.592% 25/05/2031	2,447	0.04
EUR	2,400,000	Telefonica Emisiones SA 2.932% 17/10/2029^	2,419	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Spain (31 October 2024: 6.49%) (continued)		
EUR	2,500,000	Telefonica Emisiones SA 3.698% 24/01/2032^	2,567	0.05
EUR	2,500,000	Telefonica Emisiones SA 3.724% 23/01/2034	2,515	0.04
EUR	1,900,000	Telefonica Emisiones SA 3.941% 25/06/2035	1,918	0.03
EUR	1,900,000	Telefonica Emisiones SA 4.055% 24/01/2036	1,935	0.03
EUR	2,100,000	Telefonica Emisiones SA 4.183% 21/11/2033^	2,194	0.04
EUR	700,000	Unicaja Banco SA 3.500% 12/09/2029	714	0.01
EUR	1,300,000	Unicaja Banco SA 3.500% 30/06/2031	1,315	0.02
EUR	1,300,000	Unicaja Banco SA 5.125% 21/02/2029	1,370	0.02
EUR	900,000	Unicaja Banco SA 6.500% 11/09/2028	960	0.02
EUR	1,100,000	Unicaja Banco SA 7.250% 15/11/2027^	1,152	0.02
		Total Spain	**358,152**	**6.30**
		Sweden (31 October 2024: 3.08%)		
EUR	1,275,000	Assa Abloy AB 3.371% 09/09/2032	1,294	0.02
EUR	1,550,000	Assa Abloy AB 3.750% 13/09/2026	1,568	0.03
EUR	1,550,000	Assa Abloy AB 3.875% 13/09/2030	1,619	0.03
EUR	1,500,000	Assa Abloy AB 4.125% 13/09/2035^	1,584	0.03
EUR	1,350,000	Castellum AB 4.125% 10/12/2030	1,389	0.02
EUR	1,700,000	Electrolux AB 2.500% 18/05/2030^	1,647	0.03
EUR	925,000	Electrolux AB 4.125% 05/10/2026	936	0.02
EUR	700,000	Electrolux AB 4.500% 29/09/2028^	726	0.01
EUR	1,250,000	Ellevio AB 3.750% 14/05/2035	1,263	0.02
EUR	1,350,000	Ellevio AB 4.125% 07/03/2034	1,410	0.03
EUR	1,250,000	Epiroc AB 3.625% 28/02/2031	1,285	0.02
EUR	1,350,000	EQT AB 0.875% 14/05/2031^	1,198	0.02
EUR	2,000,000	EQT AB 2.375% 06/04/2028^	1,988	0.04
EUR	1,850,000	EQT AB 2.875% 06/04/2032	1,799	0.03
EUR	975,000	Essity AB 0.250% 08/02/2031	857	0.02
EUR	750,000	Essity AB 0.500% 03/02/2030	684	0.01
EUR	700,000	Essity AB 1.625% 30/03/2027^	692	0.01
EUR	800,000	Fastighets AB Balder 1.125% 29/01/2027^	786	0.01
EUR	1,325,000	Fastighets AB Balder 1.250% 28/01/2028^	1,280	0.02
EUR	1,225,000	Fastighets AB Balder 4.000% 19/02/2032^	1,233	0.02
EUR	1,225,000	Fastighets AB Balder 4.000% 04/03/2033^	1,224	0.02
EUR	1,625,000	Investor AB 0.375% 29/10/2035	1,213	0.02
EUR	1,475,000	Investor AB 1.500% 12/09/2030^	1,389	0.03
EUR	1,300,000	Investor AB 1.500% 20/06/2039^	990	0.02
EUR	1,500,000	Investor AB 2.750% 10/06/2032	1,471	0.03
EUR	1,550,000	Investor AB 3.500% 31/03/2034^	1,579	0.03
EUR	1,250,000	Investor AB 4.000% 31/03/2038^	1,299	0.02
EUR	1,275,000	Lansforsakringar Bank AB 2.625% 06/10/2028	1,277	0.02
EUR	1,225,000	Lansforsakringar Bank AB 3.250% 22/01/2030	1,245	0.02
EUR	1,300,000	Lansforsakringar Bank AB 3.750% 17/01/2029	1,341	0.02
		Sweden (31 October 2024: 3.08%) (continued)		
EUR	1,200,000	Lansforsakringar Bank AB 4.000% 18/01/2027	1,225	0.02
EUR	650,000	Loomis AB 3.625% 10/09/2029	665	0.01
EUR	950,000	Molnlycke Holding AB 0.625% 15/01/2031	835	0.02
EUR	1,226,000	Molnlycke Holding AB 0.875% 05/09/2029	1,137	0.02
EUR	900,000	Molnlycke Holding AB 4.250% 08/09/2028	935	0.02
EUR	1,225,000	Molnlycke Holding AB 4.250% 11/06/2034	1,277	0.02
EUR	1,025,000	Sagax AB 1.125% 30/01/2027	1,009	0.02
EUR	750,000	Sagax AB 4.000% 13/03/2032	765	0.01
EUR	1,475,000	Sagax AB 4.375% 29/05/2030^	1,540	0.03
EUR	1,250,000	Sandvik AB 0.375% 25/11/2028	1,172	0.02
EUR	1,250,000	Sandvik AB 2.125% 07/06/2027	1,245	0.02
EUR	1,100,000	Sandvik AB 3.750% 27/09/2029	1,140	0.02
EUR	900,000	Securitas AB 0.250% 22/02/2028	858	0.02
EUR	725,000	Securitas AB 3.375% 20/05/2032^	728	0.01
EUR	2,375,000	Skandinaviska Enskilda Banken AB 0.375% 11/02/2027	2,317	0.04
EUR	2,875,000	Skandinaviska Enskilda Banken AB 0.375% 21/06/2028	2,716	0.05
EUR	3,050,000	Skandinaviska Enskilda Banken AB 0.625% 12/11/2029	2,800	0.05
EUR	2,575,000	Skandinaviska Enskilda Banken AB 0.750% 09/08/2027	2,502	0.04
EUR	1,050,000	Skandinaviska Enskilda Banken AB 0.750% 03/11/2031	1,030	0.02
EUR	2,288,000	Skandinaviska Enskilda Banken AB 1.750% 11/11/2026	2,278	0.04
EUR	1,925,000	Skandinaviska Enskilda Banken AB 3.000% 10/02/2032^	1,933	0.03
EUR	2,026,000	Skandinaviska Enskilda Banken AB 3.125% 05/11/2031	2,034	0.04
EUR	1,950,000	Skandinaviska Enskilda Banken AB 3.200% 30/09/2033	1,956	0.03
EUR	2,650,000	Skandinaviska Enskilda Banken AB 3.375% 19/03/2030	2,703	0.05
EUR	1,850,000	Skandinaviska Enskilda Banken AB 3.500% 14/08/2035^	1,860	0.03
EUR	2,550,000	Skandinaviska Enskilda Banken AB 3.750% 07/02/2028	2,618	0.05
EUR	2,800,000	Skandinaviska Enskilda Banken AB 3.875% 09/05/2028	2,898	0.05
EUR	2,684,000	Skandinaviska Enskilda Banken AB 4.000% 09/11/2026	2,731	0.05
EUR	2,825,000	Skandinaviska Enskilda Banken AB 4.125% 29/06/2027	2,908	0.05
EUR	1,325,000	Skandinaviska Enskilda Banken AB 4.375% 06/11/2028	1,394	0.03
EUR	1,300,000	Skandinaviska Enskilda Banken AB 4.500% 27/11/2034	1,368	0.02

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Sweden (31 October 2024: 3.08%) (continued)		
EUR	1,400,000	Skandinaviska Enskilda Banken AB 5.000% 17/08/2033	1,475	0.03
EUR	675,000	SKF AB 0.250% 15/02/2031	623	0.01
EUR	800,000	SKF AB 0.875% 15/11/2029	757	0.01
EUR	950,000	SKF AB 3.125% 14/09/2028	959	0.02
EUR	1,220,000	Svenska Handelsbanken AB 0.010% 02/12/2027	1,162	0.02
EUR	2,625,000	Svenska Handelsbanken AB 0.050% 06/09/2028	2,455	0.04
EUR	1,875,000	Svenska Handelsbanken AB 0.125% 03/11/2026	1,837	0.03
EUR	2,425,000	Svenska Handelsbanken AB 0.500% 18/02/2030	2,201	0.04
EUR	2,875,000	Svenska Handelsbanken AB 1.375% 23/02/2029	2,758	0.05
EUR	1,907,000	Svenska Handelsbanken AB 2.625% 05/09/2029^	1,912	0.03
EUR	1,325,000	Svenska Handelsbanken AB 2.875% 17/02/2032^	1,333	0.02
EUR	2,275,000	Svenska Handelsbanken AB 3.250% 27/08/2031	2,304	0.04
EUR	2,000,000	Svenska Handelsbanken AB 3.250% 19/08/2032^	2,015	0.04
EUR	1,350,000	Svenska Handelsbanken AB 3.250% 01/06/2033	1,364	0.02
EUR	2,800,000	Svenska Handelsbanken AB 3.375% 17/02/2028	2,860	0.05
EUR	1,500,000	Svenska Handelsbanken AB 3.375% 30/10/2035	1,487	0.03
EUR	1,350,000	Svenska Handelsbanken AB 3.625% 04/11/2036^	1,365	0.02
EUR	2,150,000	Svenska Handelsbanken AB 3.750% 01/11/2027	2,209	0.04
EUR	2,225,000	Svenska Handelsbanken AB 3.750% 15/02/2034^	2,307	0.04
EUR	2,200,000	Svenska Handelsbanken AB 3.875% 10/05/2027	2,253	0.04
EUR	2,150,000	Svenska Handelsbanken AB 5.000% 16/08/2034	2,289	0.04
EUR	2,265,000	Swedbank AB 0.200% 12/01/2028	2,158	0.04
EUR	1,700,000	Swedbank AB 0.250% 02/11/2026	1,668	0.03
EUR	2,150,000	Swedbank AB 1.300% 17/02/2027	2,122	0.04
EUR	2,525,000	Swedbank AB 2.100% 25/05/2027	2,517	0.04
EUR	2,275,000	Swedbank AB 2.875% 30/04/2029	2,285	0.04
EUR	1,925,000	Swedbank AB 2.875% 08/02/2030	1,940	0.03
EUR	1,975,000	Swedbank AB 3.250% 24/09/2029	2,011	0.04
EUR	1,975,000	Swedbank AB 3.250% 13/10/2032	1,980	0.04
EUR	1,175,000	Swedbank AB 3.375% 29/05/2030^	1,212	0.02
EUR	1,225,000	Swedbank AB 3.500% 19/08/2035^	1,234	0.02
EUR	1,875,000	Swedbank AB 3.625% 23/08/2032	1,903	0.03
EUR	2,550,000	Swedbank AB 4.125% 13/11/2028	2,671	0.05
EUR	1,800,000	Swedbank AB 4.250% 11/07/2028	1,882	0.03
EUR	1,250,000	Swedbank AB 4.375% 05/09/2030	1,335	0.02
EUR	800,000	Tele2 AB 0.750% 23/03/2031	722	0.01
EUR	1,275,000	Tele2 AB 2.125% 15/05/2028	1,260	0.02
EUR	1,200,000	Tele2 AB 3.750% 22/11/2029	1,240	0.02
EUR	1,300,000	Telefonaktiebolaget LM Ericsson 1.000% 26/05/2029^	1,215	0.02
EUR	2,000,000	Telefonaktiebolaget LM Ericsson 1.125% 08/02/2027	1,964	0.04
		Sweden (31 October 2024: 3.08%) (continued)		
EUR	1,225,000	Telefonaktiebolaget LM Ericsson 5.375% 29/05/2028	1,300	0.02
EUR	1,225,000	Telia Co AB 0.125% 27/11/2030	1,070	0.02
EUR	1,250,000	Telia Co AB 1.625% 23/02/2035	1,078	0.02
EUR	1,250,000	Telia Co AB 2.125% 20/02/2034	1,143	0.02
EUR	1,475,000	Telia Co AB 2.750% 30/06/2083^	1,476	0.03
EUR	950,000	Telia Co AB 3.000% 07/09/2027	962	0.02
EUR	1,450,000	Telia Co AB 3.500% 05/09/2033	1,475	0.03
EUR	1,250,000	Telia Co AB 3.625% 22/02/2032	1,292	0.02
EUR	1,400,000	Telia Co AB 4.625% 21/12/2082	1,447	0.03
EUR	1,250,000	Volvo Treasury AB 2.000% 19/08/2027	1,241	0.02
EUR	1,225,000	Volvo Treasury AB 3.000% 20/05/2030	1,232	0.02
EUR	1,725,000	Volvo Treasury AB 3.125% 26/08/2027	1,748	0.03
EUR	1,250,000	Volvo Treasury AB 3.125% 08/02/2029^	1,267	0.02
EUR	1,425,000	Volvo Treasury AB 3.125% 26/08/2029	1,443	0.03
EUR	475,000	Volvo Treasury AB 3.625% 25/05/2027	482	0.01
EUR	650,000	Volvo Treasury AB 3.875% 29/08/2026^	658	0.01
		Total Sweden	**181,401**	**3.19**
		Switzerland (31 October 2024: 1.50%)		
EUR	1,300,000	Raiffeisen Schweiz Genossenschaft 3.852% 03/09/2032	1,342	0.02
EUR	1,200,000	Raiffeisen Schweiz Genossenschaft 4.840% 03/11/2028^	1,273	0.02
EUR	1,400,000	Raiffeisen Schweiz Genossenschaft 5.230% 01/11/2027	1,472	0.03
EUR	3,128,000	UBS AG 0.250% 01/09/2028	2,938	0.05
EUR	2,550,000	UBS AG 0.500% 31/03/2031	2,256	0.04
EUR	2,600,000	UBS Group AG 0.250% 24/02/2028	2,470	0.04
EUR	4,000,000	UBS Group AG 0.250% 05/11/2028	3,824	0.07
EUR	3,802,000	UBS Group AG 0.625% 18/01/2033	3,153	0.06
EUR	3,251,000	UBS Group AG 0.625% 24/02/2033	2,688	0.05
EUR	3,110,000	UBS Group AG 0.650% 14/01/2028	3,044	0.05
EUR	2,440,000	UBS Group AG 0.650% 10/09/2029	2,254	0.04
EUR	2,650,000	UBS Group AG 0.875% 03/11/2031	2,332	0.04
EUR	3,135,000	UBS Group AG 1.250% 01/09/2026	3,111	0.05
EUR	3,125,000	UBS Group AG 2.875% 12/02/2030	3,135	0.06
EUR	3,753,000	UBS Group AG 2.875% 02/04/2032	3,706	0.07
EUR	2,600,000	UBS Group AG 3.125% 15/06/2030	2,627	0.05
EUR	1,800,000	UBS Group AG 3.162% 11/08/2031	1,810	0.03
EUR	3,850,000	UBS Group AG 3.250% 12/02/2034	3,820	0.07
EUR	3,200,000	UBS Group AG 3.757% 11/08/2036^	3,247	0.06
EUR	3,350,000	UBS Group AG 4.125% 09/06/2033	3,511	0.06
EUR	2,225,000	UBS Group AG 4.375% 11/01/2031	2,349	0.04
EUR	2,475,000	UBS Group AG 4.625% 17/03/2028^	2,543	0.04

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		Switzerland (31 October 2024: 1.50%) (continued)		
EUR	2,625,000	UBS Group AG 4.750% 17/03/2032	2,835	0.05
EUR	7,625,000	UBS Group AG 7.750% 01/03/2029^	8,491	0.15
		Total Switzerland	**70,231**	**1.24**
		United Kingdom (31 October 2024: 6.72%)		
EUR	1,100,000	3i Group Plc 4.875% 14/06/2029	1,158	0.02
EUR	1,925,000	AstraZeneca Plc 0.375% 03/06/2029^	1,787	0.03
EUR	2,027,000	AstraZeneca Plc 1.250% 12/05/2028^	1,976	0.04
EUR	2,075,000	AstraZeneca Plc 3.625% 03/03/2027	2,111	0.04
EUR	2,175,000	AstraZeneca Plc 3.750% 03/03/2032^	2,285	0.04
EUR	1,150,000	Aviva Plc 1.875% 13/11/2027	1,138	0.02
EUR	1,475,000	Aviva Plc 4.625% 28/08/2056	1,526	0.03
EUR	3,822,000	Barclays Plc 0.577% 09/08/2029	3,608	0.06
EUR	2,475,000	Barclays Plc 0.877% 28/01/2028	2,427	0.04
EUR	3,150,000	Barclays Plc 1.106% 12/05/2032	2,816	0.05
EUR	3,175,000	Barclays Plc 3.543% 14/08/2031	3,232	0.06
EUR	1,775,000	Barclays Plc 3.792% 31/10/2036	1,777	0.03
EUR	3,250,000	Barclays Plc 3.941% 31/01/2036^	3,325	0.06
EUR	2,675,000	Barclays Plc 4.347% 08/05/2035	2,821	0.05
EUR	2,650,000	Barclays Plc 4.506% 31/01/2033	2,817	0.05
EUR	3,275,000	Barclays Plc 4.616% 26/03/2037^	3,410	0.06
EUR	3,150,000	Barclays Plc 4.918% 08/08/2030	3,370	0.06
EUR	3,725,000	Barclays Plc 4.973% 31/05/2036	3,950	0.07
EUR	3,225,000	Barclays Plc 5.262% 29/01/2034^	3,588	0.06
EUR	1,200,000	Brambles Finance Plc 1.500% 04/10/2027	1,181	0.02
EUR	1,225,000	Brambles Finance Plc 4.250% 22/03/2031	1,302	0.02
EUR	1,855,000	British Telecommunications Plc 1.125% 12/09/2029^	1,753	0.03
EUR	2,838,000	British Telecommunications Plc 1.500% 23/06/2027	2,800	0.05
EUR	1,240,000	British Telecommunications Plc 2.125% 26/09/2028^	1,229	0.02
EUR	1,750,000	British Telecommunications Plc 2.750% 30/08/2027^	1,761	0.03
EUR	1,975,000	British Telecommunications Plc 3.125% 11/02/2032^	1,971	0.04
EUR	1,250,000	British Telecommunications Plc 3.375% 30/08/2032	1,264	0.02
EUR	2,125,000	British Telecommunications Plc 3.750% 13/05/2031	2,204	0.04
EUR	2,050,000	British Telecommunications Plc 3.750% 03/01/2035^	2,075	0.04
EUR	2,300,000	British Telecommunications Plc 3.875% 20/01/2034	2,368	0.04
EUR	2,125,000	British Telecommunications Plc 4.250% 06/01/2033	2,251	0.04
		United Kingdom (31 October 2024: 6.72%) (continued)		
EUR	1,300,000	Bunzl Finance Plc 3.375% 09/04/2032	1,297	0.02
EUR	1,250,000	BUPA Finance Plc 5.000% 12/10/2030	1,352	0.02
EUR	1,870,000	Coca-Cola Europacific Partners Plc 0.200% 02/12/2028^	1,742	0.03
EUR	1,275,000	Coca-Cola Europacific Partners Plc 0.700% 12/09/2031	1,126	0.02
EUR	1,315,000	Coca-Cola Europacific Partners Plc 1.125% 12/04/2029	1,251	0.02
EUR	1,889,000	Coca-Cola Europacific Partners Plc 1.500% 08/11/2027^	1,857	0.03
EUR	1,275,000	Coca-Cola Europacific Partners Plc 1.750% 26/05/2028	1,254	0.02
EUR	1,280,000	Coca-Cola Europacific Partners Plc 1.875% 18/03/2030	1,235	0.02
EUR	1,275,000	Coca-Cola Europacific Partners Plc 3.125% 03/06/2031	1,287	0.02
EUR	1,250,000	Coca-Cola Europacific Partners Plc 3.125% 25/09/2032	1,247	0.02
EUR	1,475,000	Coca-Cola Europacific Partners Plc 3.250% 21/03/2032^	1,492	0.03
EUR	2,050,000	Compass Group Plc 3.125% 24/06/2032^	2,055	0.04
EUR	1,900,000	Compass Group Plc 3.250% 06/02/2031	1,934	0.03
EUR	1,275,000	Compass Group Plc 3.250% 16/09/2033^	1,282	0.02
EUR	1,250,000	Coventry Building Society 3.125% 29/10/2029	1,263	0.02
EUR	876,000	DS Smith Plc 0.875% 12/09/2026	864	0.02
EUR	1,800,000	DS Smith Plc 4.375% 27/07/2027	1,852	0.03
EUR	1,750,000	DS Smith Plc 4.500% 27/07/2030^	1,859	0.03
EUR	2,125,000	easyJet Plc 3.750% 20/03/2031^	2,177	0.04
EUR	1,625,000	Experian Finance Plc 3.375% 10/10/2034^	1,624	0.03
EUR	1,275,000	Experian Finance Plc 3.510% 15/12/2033^	1,291	0.02
EUR	980,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026	970	0.02
EUR	1,250,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029	1,195	0.02
EUR	1,852,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030^	1,780	0.03
EUR	2,200,000	Haleon UK Capital Plc 2.875% 18/09/2028	2,224	0.04
EUR	650,000	Hammerson Plc 3.500% 15/04/2032	649	0.01
EUR	2,450,000	HSBC Holdings Plc 0.641% 24/09/2029	2,316	0.04
EUR	2,475,000	HSBC Holdings Plc 0.770% 13/11/2031	2,216	0.04
EUR	1,750,000	HSBC Holdings Plc 2.500% 15/03/2027	1,756	0.03
EUR	2,715,000	HSBC Holdings Plc 3.125% 07/06/2028^	2,756	0.05
EUR	3,775,000	HSBC Holdings Plc 3.313% 13/05/2030	3,830	0.07
EUR	3,875,000	HSBC Holdings Plc 3.445% 25/09/2030	3,950	0.07
EUR	3,075,000	HSBC Holdings Plc 3.755% 20/05/2029	3,158	0.06
EUR	3,875,000	HSBC Holdings Plc 3.834% 25/09/2035	3,986	0.07
EUR	3,740,000	HSBC Holdings Plc 3.911% 13/05/2034	3,859	0.07
EUR	2,850,000	HSBC Holdings Plc 4.191% 19/05/2036^	2,925	0.05
EUR	2,690,000	HSBC Holdings Plc 4.599% 22/03/2035	2,818	0.05
EUR	3,925,000	HSBC Holdings Plc 4.752% 10/03/2028	4,041	0.07

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		United Kingdom (31 October 2024: 6.72%) (continued)		
EUR	3,125,000	HSBC Holdings Plc 4.787% 10/03/2032^	3,378	0.06
EUR	4,550,000	HSBC Holdings Plc 4.856% 23/05/2033^	4,961	0.09
EUR	3,450,000	HSBC Holdings Plc 6.364% 16/11/2032^	3,680	0.07
EUR	1,124,000	ICG Plc 1.625% 17/02/2027	1,108	0.02
EUR	1,100,000	ICG Plc 2.500% 28/01/2030	1,054	0.02
EUR	1,450,000	IDS Financing Plc 3.250% 01/10/2029^	1,449	0.03
EUR	1,750,000	IDS Financing Plc 4.000% 01/10/2032^	1,750	0.03
EUR	1,286,000	Informa Plc 1.250% 22/04/2028	1,246	0.02
EUR	1,875,000	Informa Plc 3.000% 23/10/2027^	1,893	0.03
EUR	1,975,000	Informa Plc 3.250% 23/10/2030	1,992	0.04
EUR	1,825,000	Informa Plc 3.375% 09/06/2031^	1,839	0.03
EUR	1,175,000	Informa Plc 3.625% 23/10/2034^	1,176	0.02
EUR	1,186,000	InterContinental Hotels Group Plc 2.125% 15/05/2027	1,180	0.02
EUR	1,100,000	International Distribution Services Plc 1.250% 08/10/2026	1,088	0.02
EUR	1,250,000	International Distribution Services Plc 5.250% 14/09/2028	1,329	0.02
EUR	1,150,000	Investec Plc 3.625% 19/02/2031	1,164	0.02
EUR	1,272,000	ITV Plc 1.375% 26/09/2026	1,259	0.02
EUR	1,350,000	ITV Plc 4.250% 19/06/2032	1,382	0.02
EUR	1,750,000	Legal & General Group Plc 4.375% 04/09/2055	1,770	0.03
EUR	1,850,000	Lloyds Bank Corporate Markets Plc 3.250% 24/03/2030^	1,884	0.03
EUR	1,875,000	Lloyds Bank Corporate Markets Plc 4.125% 30/05/2027	1,925	0.03
EUR	2,500,000	Lloyds Banking Group Plc 1.500% 12/09/2027^	2,464	0.04
EUR	2,522,000	Lloyds Banking Group Plc 3.125% 24/08/2030	2,550	0.05
EUR	2,525,000	Lloyds Banking Group Plc 3.500% 06/11/2030	2,588	0.05
EUR	2,575,000	Lloyds Banking Group Plc 3.625% 04/03/2036^	2,610	0.05
EUR	2,900,000	Lloyds Banking Group Plc 3.875% 14/05/2032^	2,999	0.05
EUR	2,875,000	Lloyds Banking Group Plc 4.000% 09/05/2035	2,944	0.05
EUR	1,250,000	Lloyds Banking Group Plc 4.375% 05/04/2034	1,293	0.02
EUR	1,876,000	Lloyds Banking Group Plc 4.500% 11/01/2029	1,954	0.04
EUR	3,050,000	Lloyds Banking Group Plc 4.750% 21/09/2031	3,289	0.06
EUR	1,275,000	London Stock Exchange Group Plc 1.750% 06/12/2027	1,258	0.02
EUR	1,276,000	London Stock Exchange Group Plc 1.750% 19/09/2029^	1,226	0.02
EUR	1,200,000	Manchester Airport Group Funding Plc 4.000% 19/03/2035	1,222	0.02
EUR	1,225,000	Mitsubishi HC Capital UK Plc 3.616% 02/08/2027	1,248	0.02
EUR	1,150,000	Mitsubishi HC Capital UK Plc 3.733% 02/02/2027^	1,166	0.02
EUR	675,000	Mondi Finance Plc 3.375% 23/05/2031	675	0.01
EUR	1,175,000	Mondi Finance Plc 3.750% 31/05/2032	1,191	0.02
EUR	1,775,000	Mondi Finance Plc 3.750% 18/05/2033^	1,789	0.03
EUR	1,310,000	Motability Operations Group Plc 0.125% 20/07/2028	1,229	0.02
EUR	1,275,000	Motability Operations Group Plc 3.500% 17/07/2031	1,294	0.02
EUR	2,050,000	Motability Operations Group Plc 3.625% 24/07/2029^	2,104	0.04
EUR	1,975,000	Motability Operations Group Plc 3.625% 22/01/2033	1,991	0.04
EUR	2,775,000	Motability Operations Group Plc 3.875% 24/01/2034	2,813	0.05
EUR	2,475,000	Motability Operations Group Plc 4.000% 17/01/2030^	2,570	0.05
EUR	1,650,000	Motability Operations Group Plc 4.000% 22/01/2037	1,656	0.03
EUR	2,125,000	Motability Operations Group Plc 4.250% 17/06/2035	2,195	0.04
EUR	1,250,000	National Grid Electricity Distribution East Midlands Plc 3.530% 20/09/2028^	1,281	0.02
EUR	1,200,000	National Grid Electricity Distribution East Midlands Plc 3.949% 20/09/2032	1,249	0.02
EUR	1,220,000	National Grid Electricity Transmission Plc 0.823% 07/07/2032^	1,047	0.02
EUR	1,700,000	National Grid Electricity Transmission Plc 0.872% 26/11/2040	1,130	0.02
EUR	2,250,000	Nationwide Building Society 0.250% 14/09/2028	2,111	0.04
EUR	2,500,000	Nationwide Building Society 2.000% 28/04/2027	2,487	0.04
EUR	2,550,000	Nationwide Building Society 3.000% 03/03/2030	2,568	0.05
EUR	2,500,000	Nationwide Building Society 3.125% 18/08/2032^	2,504	0.04
EUR	2,242,000	Nationwide Building Society 3.250% 05/09/2029	2,282	0.04
EUR	3,350,000	Nationwide Building Society 3.770% 27/01/2036^	3,431	0.06
EUR	2,525,000	Nationwide Building Society 3.828% 24/07/2032	2,610	0.05
EUR	1,750,000	Nationwide Building Society 4.000% 18/03/2028	1,787	0.03
EUR	1,875,000	Nationwide Building Society 4.000% 30/07/2035^	1,915	0.03
EUR	1,250,000	Nationwide Building Society 4.375% 16/04/2034	1,296	0.02
EUR	2,825,000	Nationwide Building Society 4.500% 01/11/2026	2,888	0.05
EUR	1,249,000	Nationwide Building Society 4.625% 29/10/2028	1,299	0.02
EUR	2,402,000	NatWest Group Plc 0.670% 14/09/2029^	2,275	0.04
EUR	2,631,000	NatWest Group Plc 0.780% 26/02/2030	2,464	0.04
EUR	1,900,000	NatWest Group Plc 1.043% 14/09/2032	1,845	0.03
EUR	3,300,000	NatWest Group Plc 3.240% 13/05/2030	3,340	0.06
EUR	2,575,000	NatWest Group Plc 3.575% 12/09/2032^	2,639	0.05
EUR	2,650,000	NatWest Group Plc 3.632% 03/09/2034	2,678	0.05
EUR	1,900,000	NatWest Group Plc 3.673% 05/08/2031	1,959	0.04
EUR	2,550,000	NatWest Group Plc 3.723% 25/02/2035	2,573	0.05
EUR	3,200,000	NatWest Group Plc 3.985% 13/05/2036^	3,314	0.06
EUR	2,575,000	NatWest Group Plc 4.067% 06/09/2028	2,648	0.05

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		United Kingdom (31 October 2024: 6.72%) (continued)		
EUR	1,175,000	NatWest Group Plc 4.699% 14/03/2028	1,211	0.02
EUR	2,475,000	NatWest Group Plc 4.771% 16/02/2029	2,594	0.05
EUR	1,800,000	NatWest Group Plc 5.763% 28/02/2034	1,948	0.03
EUR	2,550,000	NatWest Markets Plc 1.375% 02/03/2027	2,520	0.05
EUR	3,475,000	NatWest Markets Plc 2.750% 04/11/2027^	3,499	0.06
EUR	2,850,000	NatWest Markets Plc 3.000% 03/09/2030	2,859	0.05
EUR	2,950,000	NatWest Markets Plc 3.125% 10/01/2030	2,985	0.05
EUR	2,250,000	NatWest Markets Plc 3.625% 09/01/2029	2,316	0.04
EUR	2,275,000	NatWest Markets Plc 4.250% 13/01/2028	2,360	0.04
EUR	1,325,000	Phoenix Group Holdings Plc 4.375% 24/01/2029^	1,376	0.02
EUR	1,675,000	Reckitt Benckiser Treasury Services Plc 2.625% 10/09/2028	1,682	0.03
EUR	1,600,000	Reckitt Benckiser Treasury Services Plc 3.500% 10/09/2034	1,613	0.03
EUR	1,575,000	Reckitt Benckiser Treasury Services Plc 3.625% 14/09/2028	1,621	0.03
EUR	2,250,000	Reckitt Benckiser Treasury Services Plc 3.625% 20/06/2029	2,321	0.04
EUR	1,925,000	Reckitt Benckiser Treasury Services Plc 3.875% 14/09/2033	2,011	0.04
EUR	1,625,000	Rentokil Initial Plc 0.500% 14/10/2028	1,536	0.03
EUR	1,300,000	Sage Group Plc 3.820% 15/02/2028^	1,332	0.02
EUR	1,950,000	Santander UK Group Holdings Plc 0.603% 13/09/2029	1,841	0.03
EUR	1,975,000	Santander UK Group Holdings Plc 3.530% 25/08/2028	2,012	0.04
EUR	2,550,000	Scottish Hydro Electric Transmission Plc 3.375% 04/09/2032^	2,571	0.05
EUR	1,950,000	Scottish Hydro Electric Transmission Plc 3.375% 02/11/2033	1,945	0.03
EUR	1,300,000	Segro Plc 3.500% 24/09/2032	1,304	0.02
EUR	2,275,000	Severn Trent Utilities Finance Plc 3.875% 04/08/2035^	2,307	0.04
EUR	1,725,000	Severn Trent Utilities Finance Plc 3.875% 04/08/2037	1,722	0.03
EUR	1,500,000	Severn Trent Utilities Finance Plc 4.000% 05/03/2034	1,555	0.03
EUR	1,150,000	Smith & Nephew Plc 4.565% 11/10/2029	1,222	0.02
EUR	1,675,000	Smiths Group Plc 2.000% 23/02/2027	1,661	0.03
EUR	1,250,000	Standard Chartered Plc 0.800% 17/11/2029^	1,182	0.02
EUR	1,175,000	Standard Chartered Plc 0.850% 27/01/2028	1,152	0.02
EUR	2,450,000	Standard Chartered Plc 3.864% 17/03/2033	2,518	0.04
EUR	2,550,000	Standard Chartered Plc 4.196% 04/03/2032^	2,679	0.05
EUR	2,650,000	Standard Chartered Plc 4.874% 10/05/2031	2,858	0.05
EUR	2,000,000	Swiss Re Finance UK Plc 2.714% 04/06/2052	1,893	0.03
EUR	1,900,000	Swiss RE Subordinated Finance Plc 3.890% 26/03/2033	1,940	0.03
		United Kingdom (31 October 2024: 6.72%) (continued)		
EUR	1,850,000	Tesco Corporate Treasury Services Plc 0.375% 27/07/2029	1,699	0.03
EUR	1,250,000	Tesco Corporate Treasury Services Plc 3.375% 06/05/2032^	1,258	0.02
EUR	1,300,000	Tesco Corporate Treasury Services Plc 3.500% 13/10/2033	1,301	0.02
EUR	1,500,000	Tesco Corporate Treasury Services Plc 4.250% 27/02/2031^	1,583	0.03
EUR	1,650,000	Unilever Plc 1.500% 11/06/2039	1,304	0.02
EUR	1,750,000	United Utilities Water Finance Plc 3.500% 27/02/2033^	1,759	0.03
EUR	2,350,000	United Utilities Water Finance Plc 3.750% 23/05/2034	2,384	0.04
EUR	1,250,000	United Utilities Water Finance Plc 3.750% 07/08/2035	1,254	0.02
EUR	350,000	Vodafone Group Plc 0.900% 24/11/2026	345	0.01
EUR	900,000	Vodafone Group Plc 1.500% 24/07/2027	887	0.02
EUR	2,109,000	Vodafone Group Plc 1.600% 29/07/2031	1,964	0.04
EUR	2,550,000	Vodafone Group Plc 1.625% 24/11/2030	2,410	0.04
EUR	1,425,000	Vodafone Group Plc 1.875% 20/11/2029	1,387	0.03
EUR	1,947,000	Vodafone Group Plc 2.500% 24/05/2039	1,662	0.03
EUR	1,950,000	Vodafone Group Plc 2.875% 20/11/2037	1,782	0.03
EUR	1,050,000	Wellcome Trust Ltd 1.125% 21/01/2027	1,035	0.02
EUR	842,000	WPP Finance 2013 3.625% 12/09/2029	859	0.02
EUR	1,207,000	WPP Finance 2013 4.000% 12/09/2033^	1,208	0.02
EUR	1,675,000	Yorkshire Building Society 0.500% 01/07/2028^	1,590	0.03
		Total United Kingdom	**387,313**	**6.82**
		United States (31 October 2024: 15.59%)		
EUR	1,620,000	3M Co 1.500% 09/11/2026	1,606	0.03
EUR	1,100,000	3M Co 1.500% 02/06/2031^	1,017	0.02
EUR	1,252,000	3M Co 1.750% 15/05/2030	1,192	0.02
EUR	1,850,000	AbbVie Inc 0.750% 18/11/2027	1,795	0.03
EUR	1,750,000	AbbVie Inc 1.250% 18/11/2031	1,607	0.03
EUR	2,050,000	AbbVie Inc 2.125% 17/11/2028^	2,033	0.04
EUR	1,250,000	AbbVie Inc 2.125% 01/06/2029^	1,233	0.02
EUR	1,050,000	AbbVie Inc 2.625% 15/11/2028	1,057	0.02
EUR	1,400,000	Air Lease Corp 3.700% 15/04/2030	1,421	0.03
EUR	1,288,000	Air Products and Chemicals Inc 0.500% 05/05/2028	1,230	0.02
EUR	1,250,000	Air Products and Chemicals Inc 0.800% 05/05/2032	1,081	0.02
EUR	1,200,000	Air Products and Chemicals Inc 2.950% 14/05/2031	1,197	0.02
EUR	1,325,000	Air Products and Chemicals Inc 3.250% 16/06/2032^	1,327	0.02

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		United States (31 October 2024: 15.59%) (continued)		
EUR	1,225,000	Air Products and Chemicals Inc 3.450% 14/02/2037	1,189	0.02
EUR	1,771,000	Air Products and Chemicals Inc 4.000% 03/03/2035^	1,835	0.03
EUR	3,750,000	Alphabet Inc 2.500% 06/05/2029^	3,754	0.07
EUR	3,750,000	Alphabet Inc 3.000% 06/05/2033^	3,771	0.07
EUR	3,150,000	Alphabet Inc 3.375% 06/05/2037	3,137	0.06
EUR	3,200,000	Alphabet Inc 3.875% 06/05/2045	3,175	0.06
EUR	3,200,000	Alphabet Inc 4.000% 06/05/2054	3,138	0.06
EUR	2,475,000	American Express Co 3.433% 20/05/2032^	2,515	0.04
EUR	3,000,000	American Honda Finance Corp 0.300% 07/07/2028	2,826	0.05
EUR	2,000,000	American Honda Finance Corp 2.850% 27/06/2028	2,014	0.04
EUR	1,600,000	American Honda Finance Corp 3.300% 21/03/2029^	1,628	0.03
EUR	1,325,000	American Honda Finance Corp 3.500% 27/06/2031^	1,345	0.02
EUR	1,950,000	American Honda Finance Corp 3.650% 23/04/2031	1,997	0.04
EUR	2,025,000	American Honda Finance Corp 3.750% 25/10/2027	2,075	0.04
EUR	1,775,000	American Honda Finance Corp 3.950% 19/03/2032	1,833	0.03
EUR	2,162,000	American International Group Inc 1.875% 21/06/2027	2,141	0.04
EUR	1,300,000	American Tower Corp 0.400% 15/02/2027	1,267	0.02
EUR	2,030,000	American Tower Corp 0.450% 15/01/2027^	1,983	0.03
EUR	2,035,000	American Tower Corp 0.500% 15/01/2028	1,948	0.03
EUR	1,975,000	American Tower Corp 0.875% 21/05/2029^	1,846	0.03
EUR	1,250,000	American Tower Corp 0.950% 05/10/2030^	1,136	0.02
EUR	1,625,000	American Tower Corp 1.000% 15/01/2032	1,423	0.03
EUR	1,619,000	American Tower Corp 1.250% 21/05/2033^	1,381	0.02
EUR	1,300,000	American Tower Corp 3.625% 30/05/2032^	1,325	0.02
EUR	1,450,000	American Tower Corp 3.900% 16/05/2030^	1,507	0.03
EUR	1,550,000	American Tower Corp 4.100% 16/05/2034^	1,605	0.03
EUR	1,425,000	American Tower Corp 4.125% 16/05/2027	1,457	0.03
EUR	1,250,000	American Tower Corp 4.625% 16/05/2031	1,344	0.02
EUR	2,466,000	Apple Inc 0.500% 15/11/2031^	2,183	0.04
EUR	3,150,000	Apple Inc 1.375% 24/05/2029^	3,048	0.05
EUR	3,200,000	Apple Inc 1.625% 10/11/2026	3,182	0.06
EUR	2,617,000	Apple Inc 2.000% 17/09/2027	2,608	0.05
EUR	1,704,000	Astrazeneca Finance LLC 3.121% 05/08/2030^	1,737	0.03
EUR	1,875,000	Astrazeneca Finance LLC 3.278% 05/08/2033	1,908	0.03
EUR	3,000,000	AT&T Inc 0.800% 04/03/2030	2,754	0.05
EUR	4,550,000	AT&T Inc 1.600% 19/05/2028	4,451	0.08
		United States (31 October 2024: 15.59%) (continued)		
EUR	1,575,000	AT&T Inc 1.800% 05/09/2026^	1,569	0.03
EUR	1,810,000	AT&T Inc 1.800% 14/09/2039	1,413	0.02
EUR	2,000,000	AT&T Inc 2.050% 19/05/2032	1,869	0.03
EUR	3,200,000	AT&T Inc 2.350% 05/09/2029	3,153	0.06
EUR	3,100,000	AT&T Inc 2.450% 15/03/2035^	2,821	0.05
EUR	2,000,000	AT&T Inc 2.600% 17/12/2029	1,985	0.04
EUR	1,250,000	AT&T Inc 2.600% 19/05/2038	1,085	0.02
EUR	2,600,000	AT&T Inc 3.150% 01/06/2030	2,627	0.05
EUR	4,350,000	AT&T Inc 3.150% 04/09/2036^	4,122	0.07
EUR	1,300,000	AT&T Inc 3.375% 15/03/2034^	1,286	0.02
EUR	3,500,000	AT&T Inc 3.550% 17/12/2032	3,556	0.06
EUR	2,550,000	AT&T Inc 3.600% 01/06/2033	2,587	0.05
EUR	2,300,000	AT&T Inc 3.950% 30/04/2031^	2,403	0.04
EUR	1,875,000	AT&T Inc 4.050% 01/06/2037^	1,920	0.03
EUR	3,125,000	AT&T Inc 4.300% 18/11/2034^	3,299	0.06
EUR	425,000	Autoliv Inc 3.000% 29/10/2030	423	0.01
EUR	1,250,000	Autoliv Inc 3.625% 07/08/2029	1,284	0.02
EUR	1,500,000	Autoliv Inc 4.250% 15/03/2028	1,548	0.03
EUR	1,250,000	Avery Dennison Corp 3.750% 04/11/2034^	1,255	0.02
EUR	1,250,000	Avery Dennison Corp 4.000% 11/09/2035	1,273	0.02
EUR	2,575,000	Bank of America Corp 0.580% 08/08/2029^	2,437	0.04
EUR	2,525,000	Bank of America Corp 0.583% 24/08/2028	2,441	0.04
EUR	3,975,000	Bank of America Corp 0.654% 26/10/2031	3,547	0.06
EUR	3,850,000	Bank of America Corp 0.694% 22/03/2031	3,503	0.06
EUR	4,200,000	Bank of America Corp 1.102% 24/05/2032^	3,781	0.07
EUR	3,200,000	Bank of America Corp 1.381% 09/05/2030	3,054	0.05
EUR	3,325,000	Bank of America Corp 1.662% 25/04/2028	3,288	0.06
EUR	4,400,000	Bank of America Corp 2.824% 27/04/2033^	4,306	0.08
EUR	4,000,000	Bank of America Corp 2.984% 30/10/2031^	3,989	0.07
EUR	4,525,000	Bank of America Corp 3.261% 28/01/2031	4,591	0.08
EUR	3,875,000	Bank of America Corp 3.485% 10/03/2034^	3,913	0.07
EUR	3,855,000	Bank of America Corp 3.648% 31/03/2029	3,952	0.07
EUR	2,650,000	Bank of America Corp 4.134% 12/06/2028	2,755	0.05
EUR	1,708,000	Baxter International Inc 1.300% 15/05/2029^	1,624	0.03
EUR	1,100,000	Becton Dickinson & Co 1.900% 15/12/2026	1,094	0.02
EUR	1,825,000	Becton Dickinson & Co 3.519% 08/02/2031^	1,866	0.03
EUR	2,525,000	Becton Dickinson & Co 3.828% 07/06/2032^	2,604	0.05
EUR	900,000	Berry Global Inc 1.500% 15/01/2027	888	0.02
EUR	2,300,000	Blackrock Inc 3.750% 18/07/2035~	2,377	0.04
EUR	1,265,000	BMW US Capital LLC 1.000% 20/04/2027	1,241	0.02
EUR	2,800,000	BMW US Capital LLC 3.000% 02/11/2027	2,831	0.05
EUR	2,525,000	BMW US Capital LLC 3.375% 02/02/2034^	2,521	0.04
EUR	1,925,000	Booking Holdings Inc 0.500% 08/03/2028	1,839	0.03
EUR	2,495,000	Booking Holdings Inc 1.800% 03/03/2027	2,476	0.04

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		United States (31 October 2024: 15.59%) (continued)		
EUR	1,225,000	Booking Holdings Inc 3.125% 09/05/2031^	1,237	0.02
EUR	1,475,000	Booking Holdings Inc 3.250% 21/11/2032	1,482	0.03
EUR	1,275,000	Booking Holdings Inc 3.500% 01/03/2029^	1,308	0.02
EUR	1,300,000	Booking Holdings Inc 3.625% 12/11/2028	1,339	0.02
EUR	1,525,000	Booking Holdings Inc 3.625% 01/03/2032	1,569	0.03
EUR	2,125,000	Booking Holdings Inc 3.750% 01/03/2036^	2,149	0.04
EUR	1,275,000	Booking Holdings Inc 3.750% 21/11/2037	1,271	0.02
EUR	1,750,000	Booking Holdings Inc 3.875% 21/03/2045	1,651	0.03
EUR	1,925,000	Booking Holdings Inc 4.000% 15/11/2026	1,956	0.03
EUR	1,925,000	Booking Holdings Inc 4.000% 01/03/2044	1,850	0.03
EUR	3,100,000	Booking Holdings Inc 4.125% 12/05/2033^	3,267	0.06
EUR	1,975,000	Booking Holdings Inc 4.125% 09/05/2038	2,019	0.04
EUR	1,950,000	Booking Holdings Inc 4.250% 15/05/2029^	2,048	0.04
EUR	2,550,000	Booking Holdings Inc 4.500% 15/11/2031	2,744	0.05
EUR	1,225,000	Booking Holdings Inc 4.500% 09/05/2046	1,253	0.02
EUR	2,525,000	Booking Holdings Inc 4.750% 15/11/2034^	2,782	0.05
EUR	2,612,000	BorgWarner Inc 1.000% 19/05/2031^	2,323	0.04
EUR	2,600,000	Boston Scientific Corp 0.625% 01/12/2027	2,512	0.04
EUR	1,200,000	Brambles USA Inc 3.625% 02/04/2033	1,226	0.02
EUR	1,400,000	Bristol-Myers Squibb Co 1.750% 15/05/2035^	1,216	0.02
EUR	1,300,000	Capital One Financial Corp 1.650% 12/06/2029^	1,242	0.02
EUR	1,200,000	Cargill Inc 3.875% 24/04/2030	1,254	0.02
EUR	1,875,000	Carrier Global Corp 3.625% 15/01/2037	1,845	0.03
EUR	1,800,000	Carrier Global Corp 4.125% 29/05/2028	1,865	0.03
EUR	2,150,000	Carrier Global Corp 4.500% 29/11/2032	2,304	0.04
EUR	1,350,000	Cencora Inc 2.875% 22/05/2028	1,362	0.02
EUR	1,550,000	Cencora Inc 3.625% 22/05/2032	1,583	0.03
EUR	1,502,000	Chubb INA Holdings LLC 0.875% 15/06/2027^	1,465	0.03
EUR	2,015,000	Chubb INA Holdings LLC 0.875% 15/12/2029^	1,862	0.03
EUR	1,355,000	Chubb INA Holdings LLC 1.400% 15/06/2031	1,242	0.02
EUR	2,110,000	Chubb INA Holdings LLC 1.550% 15/03/2028	2,064	0.04
EUR	2,200,000	Chubb INA Holdings LLC 2.500% 15/03/2038	1,936	0.03
EUR	3,400,000	Citigroup Inc 1.250% 10/04/2029^	3,248	0.06
EUR	2,350,000	Citigroup Inc 1.500% 26/10/2028^	2,287	0.04
EUR	2,150,000	Citigroup Inc 1.625% 21/03/2028	2,110	0.04
EUR	1,150,000	Citigroup Inc 2.125% 10/09/2026	1,149	0.02
EUR	3,775,000	Citigroup Inc 2.928% 22/10/2030	3,772	0.07
EUR	3,575,000	Citigroup Inc 3.493% 22/10/2034	3,564	0.06
EUR	2,775,000	Citigroup Inc 3.713% 22/09/2028	2,838	0.05
EUR	4,050,000	Citigroup Inc 3.750% 14/05/2032	4,171	0.07
EUR	2,450,000	Citigroup Inc 4.112% 22/09/2033^	2,571	0.05
EUR	3,825,000	Citigroup Inc 4.113% 29/04/2036	3,968	0.07
EUR	2,225,000	Citigroup Inc 4.296% 23/07/2036^	2,283	0.04
		United States (31 October 2024: 15.59%) (continued)		
EUR	1,750,000	Coca-Cola Co 0.125% 09/03/2029	1,619	0.03
EUR	2,550,000	Coca-Cola Co 0.125% 15/03/2029	2,357	0.04
EUR	1,450,000	Coca-Cola Co 0.375% 15/03/2033	1,195	0.02
EUR	1,500,000	Coca-Cola Co 0.400% 06/05/2030^	1,361	0.02
EUR	1,625,000	Coca-Cola Co 0.500% 09/03/2033^	1,355	0.02
EUR	2,175,000	Coca-Cola Co 0.800% 15/03/2040	1,486	0.03
EUR	1,303,000	Coca-Cola Co 0.950% 06/05/2036	1,023	0.02
EUR	1,625,000	Coca-Cola Co 1.000% 09/03/2041	1,109	0.02
EUR	1,250,000	Coca-Cola Co 1.100% 02/09/2036^	991	0.02
EUR	3,603,000	Coca-Cola Co 1.125% 09/03/2027	3,549	0.06
EUR	1,859,000	Coca-Cola Co 1.250% 08/03/2031	1,719	0.03
EUR	3,780,000	Coca-Cola Co 1.625% 09/03/2035^	3,280	0.06
EUR	1,050,000	Coca-Cola Co 1.875% 22/09/2026^	1,047	0.02
EUR	1,275,000	Coca-Cola Co 3.125% 14/05/2032^	1,288	0.02
EUR	1,300,000	Coca-Cola Co 3.375% 15/08/2037	1,287	0.02
EUR	1,200,000	Coca-Cola Co 3.500% 14/05/2044	1,137	0.02
EUR	1,275,000	Coca-Cola Co 3.750% 15/08/2053^	1,203	0.02
EUR	1,300,000	Colgate-Palmolive Co 0.300% 10/11/2029^	1,197	0.02
EUR	1,225,000	Colgate-Palmolive Co 0.875% 12/11/2039^	872	0.02
EUR	1,125,000	Colgate-Palmolive Co 1.375% 06/03/2034^	986	0.02
EUR	1,904,000	Comcast Corp 0.000% 14/09/2026	1,868	0.03
EUR	2,000,000	Comcast Corp 0.250% 20/05/2027^	1,935	0.03
EUR	1,213,000	Comcast Corp 0.250% 14/09/2029	1,103	0.02
EUR	3,468,000	Comcast Corp 0.750% 20/02/2032	2,996	0.05
EUR	2,000,000	Comcast Corp 1.250% 20/02/2040	1,466	0.03
EUR	2,275,000	Comcast Corp 3.250% 26/09/2032^	2,274	0.04
EUR	2,275,000	Comcast Corp 3.550% 26/09/2036^	2,264	0.04
EUR	1,200,000	Computershare US Inc 1.125% 07/10/2031^	1,045	0.02
EUR	1,350,000	Corning Inc 4.125% 15/05/2031^	1,430	0.03
EUR	1,430,000	Danaher Corp 2.100% 30/09/2026	1,428	0.03
EUR	1,975,000	Danaher Corp 2.500% 30/03/2030	1,965	0.03
EUR	1,275,000	Digital Euro Finco LLC 1.125% 09/04/2028	1,230	0.02
EUR	1,550,000	Eli Lilly & Co 0.500% 14/09/2033^	1,293	0.02
EUR	1,530,000	Eli Lilly & Co 0.625% 01/11/2031^	1,354	0.02
EUR	1,250,000	Eli Lilly & Co 1.125% 14/09/2051	692	0.01
EUR	1,700,000	Eli Lilly & Co 1.375% 14/09/2061	840	0.01
EUR	2,562,000	Eli Lilly & Co 1.700% 01/11/2049	1,711	0.03
EUR	1,949,000	Eli Lilly & Co 2.125% 03/06/2030^	1,911	0.03
EUR	1,825,000	Equinix Europe 2 Financing Corp LLC 3.250% 19/05/2029^	1,843	0.03
EUR	1,600,000	Equinix Europe 2 Financing Corp LLC 3.250% 15/03/2031^	1,597	0.03
EUR	1,225,000	Equinix Europe 2 Financing Corp LLC 3.625% 22/11/2034^	1,205	0.02

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		United States (31 October 2024: 15.59%) (continued)		
EUR	1,850,000	Equinix Europe 2 Financing Corp LLC 3.650% 03/09/2033	1,851	0.03
EUR	1,800,000	Equinix Europe 2 Financing Corp LLC 4.000% 19/05/2034	1,831	0.03
EUR	925,000	Equinix Inc 0.250% 15/03/2027^	898	0.02
EUR	1,400,000	Equinix Inc 1.000% 15/03/2033^	1,169	0.02
EUR	1,250,000	Equitable Financial Life Global Funding 0.600% 16/06/2028	1,183	0.02
EUR	725,000	FedEx Corp 0.450% 04/05/2029^	659	0.01
EUR	975,000	FedEx Corp 0.950% 04/05/2033	802	0.01
EUR	650,000	FedEx Corp 1.300% 05/08/2031^	630	0.01
EUR	2,900,000	FedEx Corp 1.625% 11/01/2027^	2,873	0.05
EUR	900,000	FedEx Corp 3.500% 30/07/2032^	905	0.02
EUR	850,000	FedEx Corp 4.125% 30/07/2037	854	0.02
EUR	1,520,000	Fidelity National Information Services Inc 1.000% 03/12/2028^	1,433	0.03
EUR	3,487,000	Fidelity National Information Services Inc 1.500% 21/05/2027	3,427	0.06
EUR	2,703,000	Fidelity National Information Services Inc 2.000% 21/05/2030^	2,575	0.05
EUR	1,200,000	Fidelity National Information Services Inc 2.950% 21/05/2039	1,071	0.02
EUR	1,240,000	Fiserv Inc 1.125% 01/07/2027	1,208	0.02
EUR	1,350,000	Fiserv Inc 1.625% 01/07/2030	1,253	0.02
EUR	2,100,000	Fiserv Inc 4.500% 24/05/2031^	2,195	0.04
EUR	1,650,000	Fortive Corp 3.700% 15/08/2029	1,697	0.03
EUR	2,500,000	General Electric Co 1.500% 17/05/2029^	2,418	0.04
EUR	1,175,000	General Electric Co 1.875% 28/05/2027	1,166	0.02
EUR	1,500,000	General Electric Co 2.125% 17/05/2037	1,295	0.02
EUR	1,500,000	General Electric Co 4.125% 19/09/2035	1,590	0.03
EUR	1,049,000	General Mills Inc 1.500% 27/04/2027	1,036	0.02
EUR	1,975,000	General Mills Inc 3.600% 17/04/2032	2,006	0.04
EUR	1,175,000	General Mills Inc 3.650% 23/10/2030^	1,210	0.02
EUR	1,200,000	General Mills Inc 3.850% 23/04/2034^	1,224	0.02
EUR	1,875,000	General Mills Inc 3.907% 13/04/2029^	1,942	0.03
EUR	2,250,000	General Motors Financial Co Inc 0.600% 20/05/2027	2,188	0.04
EUR	1,400,000	General Motors Financial Co Inc 0.650% 07/09/2028^	1,323	0.02
EUR	1,575,000	General Motors Financial Co Inc 3.100% 04/08/2029^	1,586	0.03
EUR	2,200,000	General Motors Financial Co Inc 3.700% 14/07/2031^	2,245	0.04
EUR	2,125,000	General Motors Financial Co Inc 3.900% 12/01/2028	2,181	0.04
EUR	1,825,000	General Motors Financial Co Inc 4.000% 10/07/2030	1,893	0.03
		United States (31 October 2024: 15.59%) (continued)		
EUR	1,820,000	General Motors Financial Co Inc 4.300% 15/02/2029^	1,900	0.03
EUR	1,850,000	General Motors Financial Co Inc 4.500% 22/11/2027	1,918	0.03
EUR	2,100,000	Global Payments Inc 4.875% 17/03/2031^	2,204	0.04
EUR	4,650,000	Goldman Sachs Group Inc 0.250% 26/01/2028	4,432	0.08
EUR	3,025,000	Goldman Sachs Group Inc 0.750% 23/03/2032^	2,621	0.05
EUR	2,550,000	Goldman Sachs Group Inc 0.875% 09/05/2029	2,398	0.04
EUR	3,325,000	Goldman Sachs Group Inc 0.875% 21/01/2030^	3,095	0.05
EUR	3,202,000	Goldman Sachs Group Inc 1.000% 18/03/2033^	2,766	0.05
EUR	3,080,000	Goldman Sachs Group Inc 1.250% 07/02/2029^	2,950	0.05
EUR	1,764,000	Goldman Sachs Group Inc 2.000% 22/03/2028	1,749	0.03
EUR	3,850,000	Goldman Sachs Group Inc 2.000% 01/11/2028^	3,802	0.07
EUR	2,416,000	Goldman Sachs Group Inc 3.000% 12/02/2031^	2,449	0.04
EUR	3,675,000	Goldman Sachs Group Inc 3.500% 23/01/2033	3,739	0.07
EUR	2,451,000	Goldman Sachs Group Inc 4.000% 21/09/2029^	2,570	0.05
EUR	1,550,000	Harley-Davidson Financial Services Inc 4.000% 12/03/2030	1,590	0.03
EUR	2,250,000	IHG Finance LLC 3.375% 10/09/2030^	2,266	0.04
EUR	1,925,000	IHG Finance LLC 3.625% 27/09/2031	1,954	0.03
EUR	1,400,000	IHG Finance LLC 4.375% 28/11/2029^	1,474	0.03
EUR	1,247,000	Illinois Tool Works Inc 0.625% 05/12/2027	1,204	0.02
EUR	1,240,000	Illinois Tool Works Inc 1.000% 05/06/2031	1,118	0.02
EUR	1,100,000	Illinois Tool Works Inc 2.125% 22/05/2030^	1,069	0.02
EUR	1,200,000	Illinois Tool Works Inc 3.000% 19/05/2034	1,175	0.02
EUR	1,775,000	Illinois Tool Works Inc 3.250% 17/05/2028	1,811	0.03
EUR	2,025,000	Illinois Tool Works Inc 3.375% 17/05/2032	2,061	0.04
EUR	3,350,000	International Business Machines Corp 0.300% 11/02/2028	3,196	0.06
EUR	4,025,000	International Business Machines Corp 0.650% 11/02/2032	3,478	0.06
EUR	2,425,000	International Business Machines Corp 0.875% 09/02/2030	2,250	0.04
EUR	2,180,000	International Business Machines Corp 1.200% 11/02/2040	1,545	0.03
EUR	2,225,000	International Business Machines Corp 1.250% 29/01/2027	2,197	0.04
EUR	2,650,000	International Business Machines Corp 1.250% 09/02/2034	2,257	0.04
EUR	2,830,000	International Business Machines Corp 1.500% 23/05/2029	2,733	0.05
EUR	1,200,000	International Business Machines Corp 1.750% 07/03/2028	1,183	0.02
EUR	3,050,000	International Business Machines Corp 1.750% 31/01/2031	2,877	0.05
EUR	1,950,000	International Business Machines Corp 2.900% 10/02/2030^	1,966	0.03

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		United States (31 October 2024: 15.59%) (continued)		
EUR	2,800,000	International Business Machines Corp 3.150% 10/02/2033^	2,795	0.05
EUR	2,550,000	International Business Machines Corp 3.375% 06/02/2027	2,581	0.05
EUR	2,225,000	International Business Machines Corp 3.450% 10/02/2037^	2,195	0.04
EUR	3,125,000	International Business Machines Corp 3.625% 06/02/2031^	3,225	0.06
EUR	1,905,000	International Business Machines Corp 3.750% 06/02/2035^	1,960	0.03
EUR	1,950,000	International Business Machines Corp 3.800% 10/02/2045	1,855	0.03
EUR	2,575,000	International Business Machines Corp 4.000% 06/02/2043	2,565	0.05
EUR	800,000	IWG US Finance LLC 5.125% 14/05/2032^	820	0.01
EUR	1,500,000	IWG US Finance LLC 6.500% 28/06/2030	1,648	0.03
EUR	1,300,000	John Deere Capital Corp 2.500% 11/09/2028	1,302	0.02
EUR	2,225,000	John Deere Capital Corp 3.450% 16/07/2032^	2,281	0.04
EUR	1,875,000	Johnson & Johnson 1.150% 20/11/2028^	1,821	0.03
EUR	3,758,000	Johnson & Johnson 1.650% 20/05/2035	3,311	0.06
EUR	1,425,000	Johnson & Johnson 2.700% 26/02/2029	1,441	0.03
EUR	1,800,000	Johnson & Johnson 3.050% 26/02/2033	1,828	0.03
EUR	1,725,000	Johnson & Johnson 3.200% 01/06/2032	1,771	0.03
EUR	1,975,000	Johnson & Johnson 3.350% 01/06/2036	1,992	0.04
EUR	2,850,000	Johnson & Johnson 3.350% 26/02/2037^	2,858	0.05
EUR	2,575,000	Johnson & Johnson 3.550% 01/06/2044^	2,523	0.04
EUR	1,725,000	Johnson & Johnson 3.600% 26/02/2045	1,689	0.03
EUR	2,550,000	Johnson & Johnson 3.700% 26/02/2055	2,425	0.04
EUR	3,240,000	JPMorgan Chase & Co 0.389% 24/02/2028	3,154	0.06
EUR	3,875,000	JPMorgan Chase & Co 0.597% 17/02/2033	3,331	0.06
EUR	3,650,000	JPMorgan Chase & Co 1.001% 25/07/2031	3,354	0.06
EUR	4,630,000	JPMorgan Chase & Co 1.047% 04/11/2032	4,127	0.07
EUR	133,000	JPMorgan Chase & Co 1.500% 29/10/2026	132	0.00
EUR	5,050,000	JPMorgan Chase & Co 1.638% 18/05/2028^	4,990	0.09
EUR	2,534,000	JPMorgan Chase & Co 1.812% 12/06/2029	2,488	0.04
EUR	6,475,000	JPMorgan Chase & Co 1.963% 23/03/2030	6,322	0.11
EUR	2,475,000	JPMorgan Chase & Co 2.875% 24/05/2028	2,507	0.04
EUR	5,025,000	JPMorgan Chase & Co 3.588% 23/01/2036	5,075	0.09
EUR	3,200,000	JPMorgan Chase & Co 3.674% 06/06/2028	3,262	0.06
EUR	5,200,000	JPMorgan Chase & Co 3.761% 21/03/2034	5,364	0.09
EUR	5,150,000	JPMorgan Chase & Co 4.457% 13/11/2031	5,510	0.10
EUR	700,000	Kellanova 0.500% 20/05/2029	650	0.01
EUR	865,000	Kellanova 3.750% 16/05/2034	890	0.02
EUR	1,650,000	KKR Group Finance Co V LLC 1.625% 22/05/2029	1,573	0.03
		United States (31 October 2024: 15.59%) (continued)		
EUR	3,219,000	Kraft Heinz Foods Co 2.250% 25/05/2028	3,193	0.06
EUR	1,275,000	Kraft Heinz Foods Co 3.250% 15/03/2033^	1,253	0.02
EUR	1,525,000	Kraft Heinz Foods Co 3.500% 15/03/2029^	1,559	0.03
EUR	1,875,000	Liberty Mutual Group Inc 3.875% 26/09/2035	1,870	0.03
EUR	1,550,000	Liberty Mutual Group Inc 4.625% 02/12/2030	1,658	0.03
EUR	750,000	ManpowerGroup Inc 1.750% 22/06/2026	747	0.01
EUR	900,000	ManpowerGroup Inc 3.500% 30/06/2027	913	0.02
EUR	134,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	132	0.00
EUR	1,400,000	Marsh & McLennan Cos Inc 1.979% 21/03/2030	1,351	0.02
EUR	1,825,000	MassMutual Global Funding II 3.250% 11/06/2032	1,818	0.03
EUR	1,200,000	MassMutual Global Funding II 3.750% 19/01/2030	1,240	0.02
EUR	1,950,000	Mastercard Inc 1.000% 22/02/2029^	1,863	0.03
EUR	1,900,000	Mastercard Inc 2.100% 01/12/2027	1,894	0.03
EUR	1,250,000	McDonald's Corp 0.250% 04/10/2028^	1,176	0.02
EUR	1,222,000	McDonald's Corp 0.875% 04/10/2033	1,025	0.02
EUR	1,600,000	McDonald's Corp 1.500% 28/11/2029^	1,533	0.03
EUR	1,300,000	McDonald's Corp 1.600% 15/03/2031	1,215	0.02
EUR	2,100,000	McDonald's Corp 1.750% 03/05/2028	2,068	0.04
EUR	1,700,000	McDonald's Corp 1.875% 26/05/2027	1,690	0.03
EUR	1,650,000	McDonald's Corp 2.375% 31/05/2029	1,639	0.03
EUR	1,000,000	McDonald's Corp 2.625% 11/06/2029	999	0.02
EUR	1,850,000	McDonald's Corp 3.000% 31/05/2034	1,790	0.03
EUR	3,275,000	McDonald's Corp 3.500% 21/05/2032	3,342	0.06
EUR	1,575,000	McDonald's Corp 3.625% 28/11/2027	1,614	0.03
EUR	1,750,000	McDonald's Corp 3.875% 20/02/2031	1,830	0.03
EUR	1,200,000	McDonald's Corp 4.000% 07/03/2030	1,259	0.02
EUR	1,900,000	McDonald's Corp 4.125% 28/11/2035^	1,986	0.04
EUR	1,150,000	McDonald's Corp 4.250% 07/03/2035^	1,217	0.02
EUR	2,000,000	Medtronic Inc 2.950% 15/10/2030^	2,014	0.04
EUR	2,500,000	Medtronic Inc 3.650% 15/10/2029	2,592	0.05
EUR	2,250,000	Medtronic Inc 3.875% 15/10/2036^	2,325	0.04
EUR	900,000	Medtronic Inc 4.150% 15/10/2043	910	0.02
EUR	1,725,000	Medtronic Inc 4.150% 15/10/2053	1,671	0.03
EUR	2,375,000	Medtronic Inc 4.200% 15/10/2045	2,378	0.04
EUR	1,300,000	Merck & Co Inc 1.375% 02/11/2036^	1,060	0.02
EUR	1,200,000	Merck & Co Inc 2.500% 15/10/2034^	1,140	0.02
EUR	1,540,000	Metropolitan Life Global Funding I 0.500% 25/05/2029	1,427	0.03
EUR	1,250,000	Metropolitan Life Global Funding I 0.550% 16/06/2027	1,214	0.02
EUR	1,875,000	Metropolitan Life Global Funding I 3.250% 31/03/2030^	1,905	0.03
EUR	1,250,000	Metropolitan Life Global Funding I 3.250% 14/12/2032	1,248	0.02

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		United States (31 October 2024: 15.59%) (continued)		
EUR	1,700,000	Metropolitan Life Global Funding I 3.625% 26/03/2034^	1,721	0.03
EUR	1,800,000	Metropolitan Life Global Funding I 3.750% 05/12/2030	1,872	0.03
EUR	1,500,000	Metropolitan Life Global Funding I 3.750% 07/12/2031^	1,555	0.03
EUR	1,475,000	Metropolitan Life Global Funding I 4.000% 05/04/2028	1,528	0.03
EUR	1,710,000	Microsoft Corp 2.625% 02/05/2033	1,705	0.03
EUR	4,800,000	Microsoft Corp 3.125% 06/12/2028^	4,910	0.09
EUR	2,000,000	MMS USA Holdings Inc 1.250% 13/06/2028	1,938	0.03
EUR	1,900,000	MMS USA Holdings Inc 1.750% 13/06/2031	1,776	0.03
EUR	1,938,000	Mondelez International Inc 0.250% 17/03/2028	1,843	0.03
EUR	1,450,000	Mondelez International Inc 0.750% 17/03/2033^	1,217	0.02
EUR	1,555,000	Mondelez International Inc 1.375% 17/03/2041	1,102	0.02
EUR	1,425,000	Mondelez International Inc 1.625% 08/03/2027	1,411	0.02
EUR	1,050,000	Mondelez International Inc 2.375% 06/03/2035	954	0.02
EUR	1,825,000	Moody's Corp 0.950% 25/02/2030^	1,691	0.03
EUR	1,175,000	Moody's Corp 1.750% 09/03/2027	1,166	0.02
EUR	4,506,000	Morgan Stanley 0.495% 26/10/2029^	4,230	0.07
EUR	4,161,000	Morgan Stanley 0.497% 07/02/2031	3,760	0.07
EUR	4,450,000	Morgan Stanley 1.102% 29/04/2033	3,900	0.07
EUR	1,751,000	Morgan Stanley 1.375% 27/10/2026^	1,737	0.03
EUR	5,050,000	Morgan Stanley 1.875% 27/04/2027	5,015	0.09
EUR	3,625,000	Morgan Stanley 2.950% 07/05/2032	3,601	0.06
EUR	4,050,000	Morgan Stanley 3.521% 22/05/2031^	4,143	0.07
EUR	3,750,000	Morgan Stanley 3.790% 21/03/2030	3,872	0.07
EUR	4,925,000	Morgan Stanley 3.955% 21/03/2035	5,098	0.09
EUR	2,500,000	Morgan Stanley 4.099% 22/05/2036	2,605	0.05
EUR	5,000,000	Morgan Stanley 4.656% 02/03/2029	5,228	0.09
EUR	2,650,000	Morgan Stanley 4.813% 25/10/2028	2,766	0.05
EUR	4,550,000	Morgan Stanley 5.148% 25/01/2034	5,076	0.09
EUR	1,550,000	Nasdaq Inc 0.875% 13/02/2030	1,430	0.03
EUR	1,975,000	Nasdaq Inc 0.900% 30/07/2033^	1,641	0.03
EUR	1,599,000	Nasdaq Inc 1.750% 28/03/2029^	1,549	0.03
EUR	1,650,000	Nasdaq Inc 4.500% 15/02/2032	1,770	0.03
EUR	1,250,000	Oncor Electric Delivery Co LLC 3.500% 15/05/2031	1,280	0.02
EUR	1,650,000	Oncor Electric Delivery Co LLC 3.625% 15/06/2034	1,669	0.03
EUR	1,750,000	Parker-Hannifin Corp 2.900% 01/03/2030^	1,744	0.03
EUR	1,875,000	PepsiCo Inc 0.400% 09/10/2032	1,574	0.03
EUR	2,375,000	PepsiCo Inc 0.500% 06/05/2028	2,269	0.04
EUR	1,163,000	PepsiCo Inc 0.750% 18/03/2027	1,140	0.02
EUR	2,600,000	PepsiCo Inc 0.750% 14/10/2033^	2,177	0.04
EUR	2,150,000	PepsiCo Inc 0.875% 18/07/2028	2,067	0.04
EUR	1,290,000	PepsiCo Inc 0.875% 16/10/2039^	916	0.02
EUR	1,825,000	PepsiCo Inc 1.050% 09/10/2050	1,013	0.02
EUR	1,230,000	PepsiCo Inc 1.125% 18/03/2031	1,132	0.02
EUR	1,350,000	PepsiCo Inc 3.450% 28/07/2037^	1,354	0.02
EUR	1,175,000	PepsiCo Inc 4.050% 28/07/2055	1,156	0.02
EUR	1,800,000	Pfizer Inc 1.000% 06/03/2027	1,772	0.03
EUR	1,630,000	PPG Industries Inc 1.400% 13/03/2027	1,606	0.03
EUR	1,725,000	PPG Industries Inc 2.750% 01/06/2029	1,721	0.03
EUR	2,375,000	PPG Industries Inc 3.250% 04/03/2032	2,368	0.04
EUR	1,200,000	Pricoa Global Funding I 3.000% 03/07/2030	1,198	0.02
EUR	1,313,000	Procter & Gamble Co 0.350% 05/05/2030^	1,193	0.02
EUR	1,475,000	Procter & Gamble Co 0.900% 04/11/2041	1,006	0.02
EUR	1,900,000	Procter & Gamble Co 1.200% 30/10/2028	1,837	0.03
EUR	1,268,000	Procter & Gamble Co 1.250% 25/10/2029	1,207	0.02
EUR	1,200,000	Procter & Gamble Co 1.875% 30/10/2038	1,011	0.02
EUR	1,075,000	Procter & Gamble Co 2.900% 03/11/2033	1,069	0.02
EUR	1,725,000	Procter & Gamble Co 3.150% 29/04/2028	1,758	0.03
EUR	2,150,000	Procter & Gamble Co 3.200% 29/04/2034	2,172	0.04
EUR	906,000	Procter & Gamble Co 3.250% 02/08/2026^	913	0.02
EUR	1,650,000	Procter & Gamble Co 3.250% 02/08/2031	1,695	0.03
EUR	775,000	Procter & Gamble Co 3.650% 03/11/2045	767	0.01
EUR	2,600,000	Procter & Gamble Co 4.875% 11/05/2027	2,701	0.05
EUR	1,838,000	Prologis Euro Finance LLC 0.250% 10/09/2027	1,764	0.03
EUR	1,700,000	Prologis Euro Finance LLC 0.375% 06/02/2028	1,623	0.03
EUR	2,100,000	Prologis Euro Finance LLC 0.500% 16/02/2032	1,781	0.03
EUR	1,800,000	Prologis Euro Finance LLC 0.625% 10/09/2031	1,562	0.03
EUR	1,208,000	Prologis Euro Finance LLC 1.000% 08/02/2029	1,146	0.02
EUR	1,700,000	Prologis Euro Finance LLC 1.000% 06/02/2035^	1,361	0.02
EUR	1,675,000	Prologis Euro Finance LLC 1.000% 16/02/2041^	1,080	0.02
EUR	1,900,000	Prologis Euro Finance LLC 1.500% 08/02/2034^	1,633	0.03
EUR	1,300,000	Prologis Euro Finance LLC 1.500% 10/09/2049	775	0.01
EUR	1,700,000	Prologis Euro Finance LLC 1.875% 05/01/2029	1,659	0.03
EUR	1,225,000	Prologis Euro Finance LLC 3.250% 22/09/2032	1,219	0.02
EUR	1,600,000	Prologis Euro Finance LLC 3.875% 31/01/2030^	1,660	0.03
EUR	1,250,000	Prologis Euro Finance LLC 3.875% 22/09/2037	1,252	0.02
EUR	1,375,000	Prologis Euro Finance LLC 4.000% 05/05/2034	1,417	0.02
EUR	1,650,000	Prologis Euro Finance LLC 4.250% 31/01/2043	1,627	0.03
EUR	1,525,000	Prologis Euro Finance LLC 4.625% 23/05/2033^	1,650	0.03
EUR	1,700,000	Public Storage Operating Co 0.500% 09/09/2030	1,507	0.03
EUR	1,300,000	Public Storage Operating Co 0.875% 24/01/2032^	1,129	0.02
EUR	1,050,000	Public Storage Operating Co 3.500% 20/01/2034	1,049	0.02
EUR	1,450,000	PVH Corp 3.125% 15/12/2027	1,460	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.78%) (continued)				
		United States (31 October 2024: 15.59%) (continued)		
EUR	1,300,000	PVH Corp 4.125% 16/07/2029^	1,347	0.02
EUR	1,550,000	Realty Income Corp 3.375% 20/06/2031^	1,561	0.03
EUR	1,600,000	Realty Income Corp 3.875% 20/06/2035	1,610	0.03
EUR	1,700,000	Realty Income Corp 4.875% 06/07/2030	1,826	0.03
EUR	1,300,000	Realty Income Corp 5.125% 06/07/2034	1,443	0.03
EUR	2,000,000	Stryker Corp 0.750% 01/03/2029^	1,884	0.03
EUR	2,000,000	Stryker Corp 1.000% 03/12/2031^	1,778	0.03
EUR	1,609,000	Stryker Corp 2.125% 30/11/2027	1,600	0.03
EUR	1,650,000	Stryker Corp 2.625% 30/11/2030^	1,631	0.03
EUR	1,750,000	Stryker Corp 3.375% 11/12/2028^	1,792	0.03
EUR	2,000,000	Stryker Corp 3.375% 11/09/2032^	2,027	0.04
EUR	1,500,000	Stryker Corp 3.625% 11/09/2036	1,502	0.03
EUR	1,450,000	Timken Co 4.125% 23/05/2034^	1,468	0.03
EUR	2,560,000	Toyota Motor Credit Corp 0.125% 05/11/2027	2,444	0.04
EUR	1,756,000	Toyota Motor Credit Corp 3.625% 15/07/2031	1,816	0.03
EUR	2,150,000	Toyota Motor Credit Corp 3.850% 24/07/2030	2,242	0.04
EUR	2,600,000	Toyota Motor Credit Corp 4.050% 13/09/2029	2,723	0.05
EUR	1,725,000	Unilever Capital Corp 2.750% 22/05/2030^	1,732	0.03
EUR	1,200,000	Unilever Capital Corp 2.875% 31/10/2032	1,190	0.02
EUR	1,500,000	Unilever Capital Corp 3.300% 06/06/2029^	1,540	0.03
EUR	2,025,000	Unilever Capital Corp 3.375% 22/05/2035^	2,036	0.04
EUR	1,726,000	Unilever Capital Corp 3.400% 06/06/2033	1,762	0.03
EUR	1,800,000	Unilever Capital Corp 3.500% 31/10/2037	1,794	0.03
EUR	1,150,000	United Parcel Service Inc 1.000% 15/11/2028^	1,102	0.02
EUR	1,100,000	United Parcel Service Inc 1.500% 15/11/2032	988	0.02
EUR	2,400,000	US Bancorp 4.009% 21/05/2032	2,496	0.04
EUR	2,000,000	Utah Acquisition Sub Inc 3.125% 22/11/2028^	2,009	0.04
EUR	1,050,000	Veralto Corp 4.150% 19/09/2031	1,095	0.02
EUR	2,450,000	Verizon Communications Inc 0.375% 22/03/2029	2,273	0.04
EUR	2,562,000	Verizon Communications Inc 0.750% 22/03/2032	2,211	0.04
EUR	1,600,000	Verizon Communications Inc 0.875% 08/04/2027	1,568	0.03
EUR	2,160,000	Verizon Communications Inc 0.875% 19/03/2032	1,879	0.03
EUR	1,875,000	Verizon Communications Inc 1.125% 19/09/2035	1,492	0.03
EUR	3,097,000	Verizon Communications Inc 1.250% 08/04/2030	2,891	0.05
EUR	3,475,000	Verizon Communications Inc 1.300% 18/05/2033	3,012	0.05
EUR	374,000	Verizon Communications Inc 1.375% 27/10/2026^	371	0.01
EUR	2,630,000	Verizon Communications Inc 1.375% 02/11/2028^	2,546	0.04
		United States (31 October 2024: 15.59%) (continued)		
EUR	1,300,000	Verizon Communications Inc 1.500% 19/09/2039^	963	0.02
EUR	1,995,000	Verizon Communications Inc 1.850% 18/05/2040	1,527	0.03
EUR	1,930,000	Verizon Communications Inc 1.875% 26/10/2029^	1,869	0.03
EUR	2,465,000	Verizon Communications Inc 2.625% 01/12/2031	2,401	0.04
EUR	3,695,000	Verizon Communications Inc 2.875% 15/01/2038	3,344	0.06
EUR	2,550,000	Verizon Communications Inc 3.250% 29/10/2032^	2,552	0.04
EUR	2,450,000	Verizon Communications Inc 3.500% 28/06/2032	2,493	0.04
EUR	2,525,000	Verizon Communications Inc 3.750% 28/02/2036	2,545	0.04
EUR	2,550,000	Verizon Communications Inc 3.750% 06/08/2037	2,538	0.04
EUR	3,100,000	Verizon Communications Inc 4.250% 31/10/2030	3,284	0.06
EUR	3,457,000	Verizon Communications Inc 4.750% 31/10/2034^	3,778	0.07
EUR	2,400,000	Visa Inc 2.000% 15/06/2029	2,357	0.04
EUR	3,100,000	Visa Inc 2.250% 15/05/2028	3,087	0.05
EUR	1,725,000	Visa Inc 2.375% 15/06/2034^	1,635	0.03
EUR	2,925,000	Visa Inc 3.125% 15/05/2033^	2,954	0.05
EUR	1,675,000	Visa Inc 3.500% 15/05/2037^	1,696	0.03
EUR	1,525,000	Visa Inc 3.875% 15/05/2044	1,542	0.03
EUR	2,650,000	Walmart Inc 4.875% 21/09/2029^	2,886	0.05
EUR	2,950,000	Wells Fargo & Co 0.625% 25/03/2030	2,688	0.05
EUR	3,100,000	Wells Fargo & Co 0.625% 14/08/2030^	2,799	0.05
EUR	4,150,000	Wells Fargo & Co 1.500% 24/05/2027	4,092	0.07
EUR	4,250,000	Wells Fargo & Co 1.741% 04/05/2030^	4,105	0.07
EUR	4,775,000	Wells Fargo & Co 2.766% 23/07/2029^	4,788	0.08
EUR	3,000,000	Wells Fargo & Co 3.866% 23/07/2036^	3,065	0.05
EUR	3,550,000	Wells Fargo & Co 3.900% 22/07/2032	3,683	0.06
EUR	1,150,000	WMG Acquisition Corp 2.250% 15/08/2031^	1,092	0.02
EUR	850,000	WMG Acquisition Corp 2.750% 15/07/2028^	846	0.01
EUR	1,475,000	WP Carey Inc 3.700% 19/11/2034^	1,454	0.03
EUR	1,750,000	WP Carey Inc 4.250% 23/07/2032	1,814	0.03
EUR	1,250,000	Zimmer Biomet Holdings Inc 1.164% 15/11/2027	1,218	0.02
EUR	1,352,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	1,352	0.02
EUR	1,700,000	Zimmer Biomet Holdings Inc 3.518% 15/12/2032	1,712	0.03
		Total United States	**953,032**	**16.78**
Total investments in corporate debt instruments			**5,590,265**	**98.43**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**5,590,265**	**98.43**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.04)%)							
Over-the-counter forward currency contracts (31 October 2024: (0.04)%)							
EUR	957,651	GBP	834,534	State Street Bank and Trust Company	04/11/2025	8	0.00
Total unrealised gain						**8**	**0.00**
CHF Hedged Share Class							
CHF	284,556	EUR	304,982	State Street Bank and Trust Company	04/11/2025	2	0.00
CHF	93,296,530	EUR	99,992,315	State Street Bank and Trust Company	04/11/2025	702	0.01
CHF	221,069	EUR	236,938	State Street Bank and Trust Company	04/11/2025	2	0.00
CHF	287,042	EUR	307,973	State Street Bank and Trust Company	04/11/2025	2	0.00
CHF	666,870	EUR	717,144	State Street Bank and Trust Company	04/11/2025	2	0.00
Total unrealised gain						**710**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**718**	**0.01**
EUR	322,309	CHF	300,541	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	180,024	GBP	158,388	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(2)**	**(0.00)**
CHF Hedged Share Class							
CHF	231,768	EUR	251,668	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
CHF	615,321	EUR	665,255	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	93,871,984	EUR	101,488,711	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
CHF	654,553	EUR	707,663	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(2)**	**(0.00)**
GBP Hedged Share Class							
GBP	95,118	EUR	108,784	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	31,716,803	EUR	36,273,394	State Street Bank and Trust Company	04/11/2025	(169)	(0.00)
GBP	220,797	EUR	253,439	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	147,492	EUR	169,431	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	1,083,799	EUR	1,248,044	State Street Bank and Trust Company	04/11/2025	(14)	(0.00)
GBP	215,300	EUR	244,715	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	32,636,866	EUR	37,095,442	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(188)**	**(0.00)**
Total unrealised loss on over-the-counter forward currency contracts						**(192)**	**(0.00)**
Total over-the-counter financial derivative instruments						**526**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG SRI UCITS ETF (continued)
As at 31 October 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			5,590,983	98.44
Total financial liabilities at fair value through profit or loss			(192)	0.00
Cash and margin cash			2,715	0.05
Cash equivalents (31 October 2024: 0.46%)				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.46%)**		
7,154	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	771	0.01
Total cash equivalents			771	0.01
Other assets and liabilities			85,219	1.50
Net asset value attributable to redeemable shareholders			**5,679,496**	**100.00**

^ These securities are partially or fully transferred as securities lent.
Perpetual bond.
~ Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.37
Transferable securities traded on another regulated market	0.04
Over-the-counter financial derivative instruments	0.01
UCITS collective investment schemes - Money Market Funds	0.01
Other assets	2.57
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Over-the-counter forward currency contracts	282,046

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLOATING RATE BOND ADVANCED UCITS ETF
As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.43%)		
		Corporate debt instruments (31 October 2024: 99.43%)		
		Australia (31 October 2024: 3.03%)		
EUR	20,650,000	Australia & New Zealand Banking Group Ltd 2.434% 21/05/2027	20,696	1.58
EUR	17,050,000	Australia & New Zealand Banking Group Ltd 2.564% 29/10/2027	17,114	1.31
EUR	14,050,000	Commonwealth Bank of Australia 2.494% 15/12/2027^	14,098	1.08
EUR	12,350,000	Macquarie Bank Ltd 2.426% 25/06/2027^	12,376	0.95
EUR	10,050,000	Macquarie Bank Ltd 2.455% 18/12/2026	10,072	0.77
EUR	17,550,000	Westpac Banking Corp 2.489% 14/01/2028	17,605	1.35
		Total Australia	**91,961**	**7.04**
		Belgium (31 October 2024: 0.00%)		
EUR	6,300,000	KBC Group NV 2.621% 16/10/2029	6,302	0.48
		Total Belgium	**6,302**	**0.48**
		Canada (31 October 2024: 19.39%)		
EUR	13,600,000	Bank of Montreal 2.479% 12/04/2027	13,627	1.04
EUR	12,600,000	Bank of Montreal 2.722% 28/10/2029	12,612	0.97
EUR	6,650,000	Bank of Nova Scotia 2.433% 17/06/2026	6,656	0.51
EUR	8,700,000	Bank of Nova Scotia 2.549% 12/12/2025	8,704	0.67
EUR	9,600,000	Bank of Nova Scotia 2.564% 10/06/2027	9,628	0.74
EUR	4,500,000	Bank of Nova Scotia 2.700% 06/11/2029	4,503	0.34
EUR	8,200,000	Bank of Nova Scotia 2.828% 06/03/2029	8,235	0.63
EUR	7,650,000	Canadian Imperial Bank of Commerce 2.380% 27/03/2026	7,657	0.59
EUR	10,050,000	Canadian Imperial Bank of Commerce 2.568% 23/07/2027	10,061	0.77
EUR	7,900,000	Canadian Imperial Bank of Commerce 2.670% 03/02/2028	7,916	0.61
EUR	6,525,000	Canadian Imperial Bank of Commerce 2.784% 29/01/2027	6,556	0.50
EUR	6,750,000	Canadian Imperial Bank of Commerce 2.804% 18/10/2028	6,781	0.52
EUR	10,375,000	Federation des Caisses Desjardins du Quebec 2.459% 14/01/2027	10,391	0.80
EUR	12,850,000	Federation des Caisses Desjardins du Quebec 2.566% 17/01/2026	12,860	0.98
EUR	13,700,000	National Bank of Canada 2.528% 06/03/2026	13,714	1.05
EUR	7,150,000	National Bank of Canada 2.884% 10/03/2029^	7,193	0.55
EUR	11,050,000	Royal Bank of Canada 2.440% 04/11/2026	11,063	0.85
EUR	12,300,000	Royal Bank of Canada 2.454% 24/03/2027^	12,319	0.94
EUR	7,525,000	Royal Bank of Canada 2.632% 02/07/2028	7,540	0.58
		Canada (31 October 2024: 19.39%) (continued)		
EUR	7,350,000	Royal Bank of Canada 2.794% 13/06/2029	7,384	0.56
EUR	20,600,000	Toronto-Dominion Bank 2.401% 16/04/2026	20,618	1.58
EUR	13,300,000	Toronto-Dominion Bank 2.614% 10/09/2027	13,358	1.02
		Total Canada	**219,376**	**16.80**
		Denmark (31 October 2024: 0.36%)		
EUR	10,275,000	Nykredit Realkredit A/S 2.666% 24/01/2027	10,310	0.79
EUR	4,125,000	Nykredit Realkredit A/S 2.671% 27/02/2026	4,132	0.32
		Total Denmark	**14,442**	**1.11**
		Finland (31 October 2024: 1.50%)		
EUR	13,650,000	Nordea Bank Abp 2.418% 23/10/2028	13,656	1.04
EUR	10,500,000	Nordea Bank Abp 2.684% 21/02/2029	10,534	0.81
EUR	6,950,000	OP Corporate Bank Plc 2.380% 28/03/2027	6,961	0.53
EUR	17,300,000	OP Corporate Bank Plc 2.426% 19/05/2027	17,323	1.33
EUR	3,900,000	OP Corporate Bank Plc 2.514% 21/11/2025^	3,901	0.30
		Total Finland	**52,375**	**4.01**
		France (31 October 2024: 15.58%)		
EUR	2,600,000	Air Liquide Finance SA 2.280% 05/11/2027	2,601	0.20
EUR	7,100,000	Ayvens SA 2.706% 19/11/2027	7,127	0.55
EUR	5,600,000	Banque Federative du Credit Mutuel SA 2.475% 12/01/2026	5,603	0.43
EUR	7,100,000	Banque Federative du Credit Mutuel SA 2.716% 05/03/2027	7,131	0.55
EUR	8,100,000	BNP Paribas SA 2.329% 20/03/2026	8,104	0.62
EUR	10,700,000	BNP Paribas SA 2.779% 20/03/2029	10,739	0.82
EUR	10,500,000	BPCE SA 2.468% 06/03/2026^	10,509	0.80
EUR	7,100,000	BPCE SA 2.688% 08/03/2027	7,127	0.55
EUR	13,700,000	Capgemini SE 2.296% 25/09/2027^	13,710	1.05
EUR	11,300,000	Danone SA 2.348% 08/09/2027^	11,309	0.87
EUR	7,800,000	HSBC Continental Europe SA 2.423% 10/05/2026^	7,808	0.60
EUR	12,000,000	Sanofi SA 2.329% 11/03/2027^	12,016	0.92
EUR	14,100,000	Schneider Electric SE 2.311% 02/09/2027	14,111	1.08
EUR	25,900,000	Societe Generale SA 2.504% 19/01/2026	25,916	1.98
		Total France	**143,811**	**11.02**
		Germany (31 October 2024: 4.28%)		
EUR	3,000,000	Clearstream Europe AG 2.250% 05/11/2027	2,999	0.23
EUR	7,000,000	Commerzbank AG 2.574% 03/03/2028	7,008	0.54
EUR	6,600,000	Commerzbank AG 2.729% 12/03/2027	6,610	0.51
EUR	12,100,000	Deutsche Bank AG 2.676% 15/01/2026	12,112	0.93

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLOATING RATE BOND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.43%) (continued)				
		Germany (31 October 2024: 4.28%) (continued)		
EUR	6,700,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 2.320% 05/04/2026^	6,700	0.51
EUR	4,600,000	Hamburg Commercial Bank AG 2.812% 02/07/2027	4,617	0.35
EUR	5,250,000	Hamburg Commercial Bank AG 3.676% 05/12/2025	5,256	0.40
EUR	5,200,000	Muenchener Hypothekenbank eG 2.853% 09/02/2027	5,217	0.40
EUR	10,300,000	Vonovia SE 2.859% 14/04/2027	10,330	0.79
		Total Germany	**60,849**	**4.66**
		Ireland (31 October 2024: 0.00%)		
EUR	7,300,000	CA Auto Bank SpA 2.804% 18/07/2027^	7,332	0.56
EUR	11,300,000	CA Auto Bank SpA 2.865% 26/01/2026	11,315	0.87
EUR	7,300,000	CA Auto Bank SpA 2.865% 27/01/2028	7,338	0.56
		Total Ireland	**25,985**	**1.99**
		Italy (31 October 2024: 3.92%)		
EUR	13,875,000	Intesa Sanpaolo SpA 2.621% 16/04/2027^	13,927	1.07
EUR	10,600,000	Snam SpA 2.426% 15/04/2026	10,608	0.81
EUR	14,100,000	UniCredit SpA 2.728% 20/11/2028	14,167	1.09
		Total Italy	**38,702**	**2.97**
		Japan (31 October 2024: 0.00%)		
EUR	20,950,000	NTT Finance Corp 2.521% 16/07/2027	21,025	1.61
		Total Japan	**21,025**	**1.61**
		Luxembourg (31 October 2024: 1.71%)		
EUR	13,600,000	KBC IFIMA SA 2.425% 04/03/2026	13,608	1.04
EUR	2,300,000	Mediobanca International Luxembourg SA 2.699% 20/12/2025^	2,301	0.18
		Total Luxembourg	**15,909**	**1.22**
		Netherlands (31 October 2024: 14.48%)		
EUR	12,800,000	ABN AMRO Bank NV 2.376% 25/02/2027^	12,817	0.98
EUR	10,900,000	ABN AMRO Bank NV 2.490% 21/01/2028	10,938	0.84
EUR	4,800,000	ABN AMRO Bank NV 2.522% 28/02/2029	4,803	0.37
EUR	10,300,000	ABN AMRO Bank NV 2.626% 15/01/2027	10,346	0.79
EUR	4,800,000	BMW Finance NV 2.226% 19/02/2026	4,800	0.37
EUR	2,000,000	BMW Finance NV 2.356% 15/07/2027	2,001	0.15
EUR	2,200,000	BMW Finance NV 2.359% 11/09/2027	2,200	0.17
EUR	4,900,000	BMW International Investment BV 2.236% 05/06/2026	4,899	0.37
EUR	20,600,000	Cooperatieve Rabobank UA 2.591% 16/07/2028	20,630	1.58
		Netherlands (31 October 2024: 14.48%) (continued)		
EUR	10,100,000	Cooperatieve Rabobank UA 2.640% 03/11/2026	10,143	0.78
EUR	5,000,000	Daimler Truck International Finance BV 2.501% 27/05/2027	5,008	0.38
EUR	8,325,000	DSV Finance BV 2.494% 06/11/2026	8,345	0.64
EUR	10,500,000	ING Bank NV 2.692% 02/10/2026	10,544	0.81
EUR	5,550,000	Koninklijke Ahold Delhaize NV 2.329% 11/03/2026	5,553	0.42
EUR	7,000,000	Mercedes-Benz International Finance BV 2.189% 11/06/2026	6,997	0.54
EUR	5,900,000	Mercedes-Benz International Finance BV 2.219% 09/04/2026	5,900	0.45
EUR	5,000,000	Mercedes-Benz International Finance BV 2.367% 01/12/2025	5,001	0.38
EUR	6,600,000	Mercedes-Benz International Finance BV 2.389% 11/06/2027^	6,603	0.51
EUR	6,000,000	Mercedes-Benz International Finance BV 2.506% 19/08/2027	6,014	0.46
EUR	19,650,000	Novo Nordisk Finance Netherlands BV 2.321% 27/05/2027	19,673	1.51
EUR	8,100,000	Siemens Financieringsmaatschappij NV 2.245% 18/12/2025	8,102	0.62
EUR	14,600,000	Siemens Financieringsmaatschappij NV 2.321% 27/05/2027	14,624	1.12
		Total Netherlands	**185,941**	**14.24**
		Norway (31 October 2024: 0.00%)		
EUR	9,150,000	DNB Bank ASA 2.484% 08/08/2029	9,163	0.70
		Total Norway	**9,163**	**0.70**
		Spain (31 October 2024: 6.58%)		
EUR	13,300,000	Banco Bilbao Vizcaya Argentaria SA 2.528% 07/06/2027	13,342	1.02
EUR	3,000,000	Banco Bilbao Vizcaya Argentaria SA 3.017% 26/11/2025	3,002	0.23
EUR	5,300,000	Banco Santander SA 2.764% 29/01/2026	5,306	0.40
EUR	10,500,000	CaixaBank SA 2.624% 19/09/2028	10,542	0.81
EUR	7,000,000	CaixaBank SA 2.643% 26/06/2029	7,032	0.54
EUR	3,500,000	Santander Consumer Finance SA 2.665% 22/01/2026	3,503	0.27
		Total Spain	**42,727**	**3.27**
		Sweden (31 October 2024: 5.95%)		
EUR	10,675,000	Skandinaviska Enskilda Banken AB 2.430% 03/05/2027	10,696	0.82
EUR	9,950,000	Svenska Handelsbanken AB 2.454% 17/02/2028	9,974	0.76
EUR	7,350,000	Svenska Handelsbanken AB 2.528% 08/03/2027	7,373	0.56
EUR	10,150,000	Swedbank AB 2.462% 30/08/2027	10,172	0.78
EUR	9,000,000	Volvo Treasury AB 2.367% 26/08/2027	9,002	0.69

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLOATING RATE BOND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:99.43%) (continued)				
		Sweden (31 October 2024: 5.95%) (continued)		
EUR	7,050,000	Volvo Treasury AB 2.414% 22/05/2026	7,058	0.54
EUR	4,800,000	Volvo Treasury AB 2.419% 10/01/2027	4,807	0.37
EUR	4,800,000	Volvo Treasury AB 2.434% 22/11/2026	4,807	0.37
EUR	4,700,000	Volvo Treasury AB 2.529% 09/01/2026	4,703	0.36
		Total Sweden	**68,592**	**5.25**
		Switzerland (31 October 2024: 2.94%)		
EUR	20,475,000	UBS AG 2.375% 12/04/2026	20,489	1.57
EUR	17,325,000	UBS Group AG 2.999% 12/05/2029	17,502	1.34
		Total Switzerland	**37,991**	**2.91**
		United Kingdom (31 October 2024: 9.39%)		
EUR	5,600,000	Barclays Plc 2.746% 31/10/2029	5,606	0.43
EUR	10,500,000	Barclays Plc 2.784% 08/05/2028^	10,545	0.81
EUR	17,550,000	Barclays Plc 3.129% 14/05/2029	17,754	1.36
EUR	4,100,000	Coca-Cola Europacific Partners Plc 2.454% 03/06/2027^	4,106	0.31
EUR	7,200,000	Investec Bank Plc 3.115% 18/06/2028	7,269	0.56
EUR	10,275,000	Lloyds Banking Group Plc 2.705% 04/03/2028^	10,307	0.79
EUR	7,100,000	Lloyds Banking Group Plc 2.776% 05/03/2027	7,111	0.54
EUR	6,400,000	Nationwide Building Society 2.483% 09/05/2027^	6,418	0.49
EUR	1,950,000	Nationwide Building Society 2.503% 10/11/2025	1,950	0.15
EUR	13,100,000	Nationwide Building Society 2.865% 27/01/2029	13,163	1.01
EUR	1,100,000	NatWest Markets Plc 2.446% 25/09/2026	1,101	0.08
EUR	15,650,000	NatWest Markets Plc 2.629% 09/01/2026	15,663	1.20
		United Kingdom (31 October 2024: 9.39%) (continued)		
EUR	13,400,000	NatWest Markets Plc 2.629% 11/06/2028	13,460	1.03
EUR	7,900,000	NatWest Markets Plc 3.005% 13/01/2026	7,913	0.61
EUR	5,700,000	Santander UK Plc 2.454% 24/03/2027^	5,713	0.44
EUR	10,700,000	Santander UK Plc 2.604% 24/03/2028	10,757	0.82
		Total United Kingdom	**138,836**	**10.63**
		United States (31 October 2024: 10.32%)		
EUR	11,100,000	American Honda Finance Corp 2.464% 29/04/2026	11,112	0.85
EUR	6,600,000	BMW US Capital LLC 2.454% 29/01/2027	6,605	0.51
EUR	7,475,000	Caterpillar Financial Services Corp 2.404% 10/06/2027	7,491	0.58
EUR	6,525,000	Caterpillar Financial Services Corp 2.428% 08/12/2025	6,527	0.50
EUR	9,900,000	Citigroup Inc 2.629% 14/05/2028	9,929	0.76
EUR	14,150,000	Citigroup Inc 3.184% 29/04/2029	14,344	1.10
EUR	14,200,000	Goldman Sachs Group Inc 2.838% 23/01/2029	14,275	1.09
EUR	10,225,000	Goldman Sachs Group Inc 3.016% 23/09/2027	10,294	0.79
EUR	19,050,000	Morgan Stanley 2.674% 19/03/2027	19,082	1.46
EUR	19,350,000	Morgan Stanley 3.000% 05/04/2028	19,500	1.49
EUR	6,900,000	US Bancorp 2.834% 21/05/2028^	6,916	0.53
		Total United States	**126,075**	**9.66**
Total investments in corporate debt instruments			**1,300,062**	**99.57**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,300,062**	**99.57**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	1,300,062	99.57
Cash and margin cash	11,455	0.88
Cash equivalents (31 October 2024: 0.11%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.11%)		
Other assets and liabilities	(5,783)	(0.45)
Net asset value attributable to redeemable shareholders	**1,305,734**	**100.00**

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLOATING RATE BOND ADVANCED UCITS ETF (continued)
As at 31 October 2025

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	92.88
Other assets	7.12
Total assets	**100.00**

iSHARES € GOVT BOND 15-30YR UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.05%)				
Government debt instruments (31 October 2024: 99.05%)				
		France (31 October 2024: 25.09%)		
EUR	32,197,000	French Republic Government Bond OAT 0.500% 25/06/2044^	17,667	1.58
EUR	42,292,000	French Republic Government Bond OAT 0.750% 25/05/2052^	19,219	1.71
EUR	42,027,000	French Republic Government Bond OAT 0.750% 25/05/2053^	18,517	1.65
EUR	42,427,000	French Republic Government Bond OAT 1.500% 25/05/2050^	25,175	2.24
EUR	38,540,000	French Republic Government Bond OAT 2.000% 25/05/2048^	26,703	2.38
EUR	32,628,000	French Republic Government Bond OAT 2.500% 25/05/2043^	26,684	2.38
EUR	18,752,000	French Republic Government Bond OAT 3.000% 25/06/2049^	15,615	1.39
EUR	32,676,000	French Republic Government Bond OAT 3.000% 25/05/2054^	25,935	2.31
EUR	39,811,000	French Republic Government Bond OAT 3.250% 25/05/2045^	35,795	3.19
EUR	29,851,000	French Republic Government Bond OAT 3.250% 25/05/2055^	24,737	2.21
EUR	50,596,000	French Republic Government Bond OAT 4.500% 25/04/2041^	54,471	4.86
		Total France	**290,518**	**25.90**
		Germany (31 October 2024: 25.07%)		
EUR	56,275,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050^	25,804	2.30
EUR	16,033,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050^	7,380	0.66
EUR	43,395,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2052^	18,659	1.66
EUR	51,571,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048^	35,720	3.19
EUR	42,136,000	Bundesrepublik Deutschland Bundesanleihe 1.800% 15/08/2053^	31,334	2.79
EUR	15,089,000	Bundesrepublik Deutschland Bundesanleihe 1.800% 15/08/2053^	11,248	1.00
EUR	42,136,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044^	38,700	3.45
EUR	44,330,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046^	40,213	3.59
		Germany (31 October 2024: 25.07%) (continued)		
EUR	33,529,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2054^	29,115	2.60
EUR	26,090,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042^	26,845	2.39
		Total Germany	**265,018**	**23.63**
		Italy (31 October 2024: 23.45%)		
EUR	16,980,000	Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045	11,419	1.02
EUR	21,854,000	Italy Buoni Poliennali Del Tesoro 1.700% 01/09/2051^	13,619	1.21
EUR	22,027,000	Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	16,957	1.51
EUR	11,443,000	Italy Buoni Poliennali Del Tesoro 2.150% 01/09/2052	7,831	0.70
EUR	21,176,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	15,788	1.41
EUR	23,576,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047^	19,225	1.71
EUR	23,769,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046^	21,288	1.90
EUR	25,000,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048^	22,871	2.04
EUR	22,785,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049^	22,036	1.97
EUR	6,291,000	Italy Buoni Poliennali Del Tesoro 4.100% 30/04/2046	6,409	0.57
EUR	18,549,000	Italy Buoni Poliennali Del Tesoro 4.300% 01/10/2054^	18,731	1.67
EUR	18,746,000	Italy Buoni Poliennali Del Tesoro 4.450% 01/09/2043	19,991	1.78
EUR	18,236,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/10/2053	19,070	1.70
EUR	5,580,000	Italy Buoni Poliennali Del Tesoro 4.650% 01/10/2055	5,926	0.53
EUR	25,092,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044^	27,854	2.48
		Total Italy	**249,015**	**22.20**
		Netherlands (31 October 2024: 8.87%)		
EUR	25,284,000	Netherlands Government Bond 0.000% 15/01/2052^	10,814	0.96
EUR	23,116,000	Netherlands Government Bond 2.000% 15/01/2054^	17,521	1.56
EUR	27,598,000	Netherlands Government Bond 2.750% 15/01/2047^	25,523	2.28

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 15-30YR UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (31 October 2024:99.05%) (continued)				
		Netherlands (31 October 2024: 8.87%) (continued)		
EUR	14,230,000	Netherlands Government Bond 3.250% 15/01/2044^	14,345	1.28
EUR	23,500,000	Netherlands Government Bond 3.750% 15/01/2042^	25,299	2.26
		Total Netherlands	**93,502**	**8.34**
		Spain (31 October 2024: 16.57%)		
EUR	23,201,000	Spain Government Bond 1.000% 30/07/2042	15,602	1.39
EUR	30,500,000	Spain Government Bond 1.000% 31/10/2050^	16,754	1.49
EUR	22,233,000	Spain Government Bond 1.200% 31/10/2040	16,204	1.45
EUR	25,141,000	Spain Government Bond 1.900% 31/10/2052	16,841	1.50
		Spain (31 October 2024: 16.57%) (continued)		
EUR	27,841,000	Spain Government Bond 2.700% 31/10/2048	23,205	2.07
EUR	25,938,000	Spain Government Bond 2.900% 31/10/2046^	22,785	2.03
EUR	23,449,000	Spain Government Bond 3.450% 30/07/2043	22,687	2.02
EUR	19,004,000	Spain Government Bond 4.000% 31/10/2054	19,092	1.70
EUR	29,608,000	Spain Government Bond 4.700% 30/07/2041	33,547	2.99
EUR	22,171,000	Spain Government Bond 5.150% 31/10/2044	26,531	2.37
		Total Spain	**213,248**	**19.01**
Total investments in government debt instruments			**1,111,301**	**99.08**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,111,301**	**99.08**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	1,111,301	99.08
Cash	218	0.02
Cash equivalents (31 October 2024: 0.35%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.35%)		
44,913 EUR BlackRock ICS Euro Liquid Environmentally Aware Fund~	4,841	0.43
Total cash equivalents	4,841	0.43
Other assets and liabilities	5,317	0.47
Net asset value attributable to redeemable shareholders	**1,121,677**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.39
UCITS collective investment schemes - Money Market Funds	0.43
Other assets	1.18
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 3-5YR UCITS ETF
As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.83%)				
Government debt instruments (31 October 2024: 98.83%)				
		France (31 October 2024: 31.14%)		
EUR	371,045,050	French Republic Government Bond OAT 2.750% 25/02/2029^	375,480	15.87
EUR	355,325,350	French Republic Government Bond OAT 2.750% 25/02/2030^	358,283	15.14
		Total France	**733,763**	**31.01**
		Germany (31 October 2024: 30.39%)		
EUR	152,411,650	Bundesobligation 2.100% 12/04/2029^	152,524	6.45
EUR	41,913,650	Bundesobligation 2.100% 12/04/2029^	41,950	1.77
EUR	164,250,000	Bundesobligation 2.200% 10/10/2030	164,013	6.93
EUR	24,000	Bundesobligation 2.400% 19/10/2028^	24	0.00
EUR	211,968,000	Bundesobligation 2.400% 18/04/2030	213,883	9.04
EUR	153,277,950	Bundesobligation 2.500% 11/10/2029^	155,389	6.57
		Total Germany	**727,783**	**30.76**
		Italy (31 October 2024: 30.04%)		
EUR	108,250,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/10/2030	108,513	4.59
		Italy (31 October 2024: 30.04%) (continued)		
EUR	118,686,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/07/2030	120,508	5.09
EUR	106,994,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/10/2029	109,102	4.61
EUR	125,806,000	Italy Buoni Poliennali Del Tesoro 3.350% 01/07/2029	129,831	5.49
EUR	104,471,000	Italy Buoni Poliennali Del Tesoro 4.100% 01/02/2029	110,127	4.65
		Total Italy	**578,081**	**24.43**
		Spain (31 October 2024: 7.26%)		
EUR	106,649,000	Spain Government Bond 2.700% 31/01/2030	107,867	4.56
EUR	179,905,000	Spain Government Bond 3.500% 31/05/2029	187,139	7.91
		Total Spain	**295,006**	**12.47**
Total investments in government debt instruments			**2,334,633**	**98.67**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,334,633**	**98.67**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	2,334,633	98.67
Cash	191	0.01
Cash equivalents (31 October 2024: 0.37%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.37%)		
107,127 EUR BlackRock ICS Euro Liquid Environmentally Aware Fund~	11,546	0.49
Total cash equivalents	11,546	0.49
Other assets and liabilities	19,699	0.83
Net asset value attributable to redeemable shareholders	**2,366,069**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	88.34
UCITS collective investment schemes - Money Market Funds	0.44
Other assets	11.22
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 7-10YR UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.03%)				
Government debt instruments (31 October 2024: 99.03%)				
		France (31 October 2024: 29.40%)		
EUR	61,696,210	French Republic Government Bond OAT 2.000% 25/11/2032^	57,831	6.00
EUR	54,275,990	French Republic Government Bond OAT 3.000% 25/05/2033^	53,991	5.60
EUR	51,971,000	French Republic Government Bond OAT 3.000% 25/11/2034^	50,800	5.27
EUR	55,056,000	French Republic Government Bond OAT 3.200% 25/05/2035	54,353	5.64
EUR	61,025,400	French Republic Government Bond OAT 3.500% 25/11/2033^	62,521	6.49
		Total France	**279,496**	**29.00**
		Germany (31 October 2024: 26.15%)		
EUR	41,586,000	Bundesrepublik Deutschland Bundesanleihe 2.200% 15/02/2034	40,590	4.21
EUR	40,285,190	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033^	39,938	4.14
EUR	13,177,790	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	13,069	1.36
EUR	41,587,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035^	41,263	4.28
EUR	5,064,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035^	5,027	0.52
EUR	36,225,950	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2033^	36,538	3.79
EUR	41,555,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2034^	41,690	4.33
EUR	34,048,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2035^	33,945	3.52
		Total Germany	**252,060**	**26.15**
		Italy (31 October 2024: 18.78%)		
EUR	25,642,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2032^	24,908	2.58
		Italy (31 October 2024: 18.78%) (continued)		
EUR	21,150,000	Italy Buoni Poliennali Del Tesoro 3.600% 01/10/2035	21,579	2.24
EUR	24,920,000	Italy Buoni Poliennali Del Tesoro 3.650% 01/08/2035	25,574	2.65
EUR	23,165,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/07/2034	24,303	2.52
EUR	24,823,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/02/2035	25,963	2.69
EUR	23,970,000	Italy Buoni Poliennali Del Tesoro 4.200% 01/03/2034	25,805	2.68
EUR	23,985,000	Italy Buoni Poliennali Del Tesoro 4.350% 01/11/2033	26,090	2.71
EUR	23,442,000	Italy Buoni Poliennali Del Tesoro 4.400% 01/05/2033	25,594	2.66
		Total Italy	**199,816**	**20.73**
		Netherlands (31 October 2024: 4.95%)		
EUR	13,750,000	Netherlands Government Bond 2.500% 15/07/2033^	13,642	1.41
EUR	15,847,000	Netherlands Government Bond 2.500% 15/07/2034^	15,603	1.62
EUR	12,307,000	Netherlands Government Bond 2.500% 15/07/2035^	12,013	1.25
		Total Netherlands	**41,258**	**4.28**
		Spain (31 October 2024: 19.75%)		
EUR	27,336,000	Spain Government Bond 3.150% 30/04/2033	27,886	2.90
EUR	30,632,000	Spain Government Bond 3.150% 30/04/2035	30,774	3.19
EUR	25,020,000	Spain Government Bond 3.200% 31/10/2035	25,139	2.61
EUR	29,134,000	Spain Government Bond 3.250% 30/04/2034	29,703	3.08
EUR	30,829,000	Spain Government Bond 3.450% 31/10/2034	31,820	3.30
EUR	31,744,000	Spain Government Bond 3.550% 31/10/2033	33,159	3.44
		Total Spain	**178,481**	**18.52**
Total investments in government debt instruments			**951,111**	**98.68**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**951,111**	**98.68**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 7-10YR UCITS ETF (continued)

As at 31 October 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			951,111	98.68
Cash			77	0.01
Cash equivalents (31 October 2024: 0.24%)				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.24%)**		
31,710	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	3,418	0.35
Total cash equivalents			3,418	0.35
Other assets and liabilities			9,249	0.96
Net asset value attributable to redeemable shareholders			**963,855**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	93.27
UCITS collective investment schemes - Money Market Funds	0.34
Other assets	6.39
Total assets	**100.00**

iSHARES € GREEN BOND UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.05%)				
Corporate debt instruments (31 October 2024: 57.97%)				
		Australia (31 October 2024: 0.45%)		
EUR	100,000	Commonwealth Bank of Australia 4.266% 04/06/2034	104	0.07
EUR	100,000	Macquarie Bank Ltd 3.202% 17/09/2029	102	0.07
EUR	100,000	National Australia Bank Ltd 2.125% 24/05/2028	99	0.07
EUR	200,000	National Australia Bank Ltd 3.125% 28/02/2030	203	0.13
EUR	100,000	Westpac Banking Corp 0.766% 13/05/2031	99	0.06
		Total Australia	**607**	**0.40**
		Austria (31 October 2024: 1.04%)		
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.010% 03/09/2029	91	0.06
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.375% 02/09/2033	100	0.06
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.500% 21/01/2032	102	0.07
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 4.125% 18/01/2027	102	0.07
EUR	100,000	CA Immobilien Anlagen AG 4.250% 30/04/2030	102	0.07
EUR	100,000	Erste Group Bank AG 0.125% 17/05/2028^	95	0.06
EUR	100,000	Erste Group Bank AG 3.250% 26/06/2031	102	0.07
EUR	100,000	Erste Group Bank AG 3.250% 14/01/2033	101	0.07
EUR	100,000	Erste Group Bank AG 4.000% 16/01/2031	104	0.07
EUR	100,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 3.250% 27/02/2031	100	0.06
EUR	100,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 4.000% 01/02/2027	102	0.07
EUR	100,000	Hypo Vorarlberg Bank AG 4.125% 16/02/2026	100	0.06
EUR	100,000	Raiffeisen Bank International AG 1.375% 17/06/2033	95	0.06
EUR	100,000	UniCredit Bank Austria AG 1.500% 24/05/2028	98	0.06
EUR	100,000	UniCredit Bank Austria AG 2.875% 10/11/2028	101	0.07
EUR	100,000	Verbund AG 0.900% 01/04/2041	68	0.04
EUR	100,000	Volksbank Wien AG 3.625% 09/09/2031	101	0.07
EUR	100,000	Volksbank Wien AG 4.750% 15/03/2027	103	0.07
		Total Austria	**1,767**	**1.16**
		Belgium (31 October 2024: 1.42%)		
EUR	100,000	Aedifica SA 0.750% 09/09/2031	86	0.06
EUR	100,000	Argenta Spaarbank NV 1.375% 08/02/2029	97	0.06
		Belgium (31 October 2024: 1.42%) (continued)		
EUR	100,000	Argenta Spaarbank NV 2.500% 25/10/2027	100	0.07
EUR	100,000	Argenta Spaarbank NV 3.125% 06/02/2034	100	0.06
EUR	100,000	Belfius Bank SA 3.250% 09/09/2032	100	0.07
EUR	100,000	Belfius Bank SA 3.625% 11/06/2030	103	0.07
EUR	200,000	Belfius Bank SA 3.875% 12/06/2028	207	0.14
EUR	100,000	Cofinimmo SA 0.875% 02/12/2030^	89	0.06
EUR	100,000	Crelan SA 5.250% 23/01/2032	110	0.07
EUR	100,000	Crelan SA 6.000% 28/02/2030	110	0.07
EUR	100,000	Elia Transmission Belgium SA 3.625% 18/01/2033	103	0.07
EUR	100,000	Elia Transmission Belgium SA 3.750% 16/01/2036	102	0.07
EUR	100,000	FLUVIUS System Operator CV 0.250% 02/12/2030	88	0.06
EUR	100,000	FLUVIUS System Operator CV 3.500% 12/03/2035	99	0.06
EUR	100,000	KBC Group NV 0.250% 01/03/2027	99	0.06
EUR	100,000	KBC Group NV 0.375% 16/06/2027^	99	0.06
EUR	200,000	KBC Group NV 3.750% 27/03/2032	207	0.14
EUR	100,000	VGP NV 1.625% 17/01/2027	99	0.06
EUR	100,000	VGP NV 2.250% 17/01/2030	95	0.06
EUR	100,000	VGP NV 4.250% 29/01/2031	102	0.07
		Total Belgium	**2,195**	**1.44**
		Canada (31 October 2024: 0.00%)		
EUR	100,000	Royal Bank of Canada 3.125% 27/09/2031	101	0.07
		Total Canada	**101**	**0.07**
		Chile (31 October 2024: 0.00%)		
		Czech Republic (31 October 2024: 0.27%)		
EUR	100,000	Ceska sporitelna AS 0.500% 13/09/2028^	96	0.06
EUR	100,000	Ceske Drahy AS 5.625% 12/10/2027	105	0.07
EUR	100,000	UniCredit Bank Czech Republic & Slovakia AS 3.750% 20/06/2028	103	0.07
		Total Czech Republic	**304**	**0.20**
		Denmark (31 October 2024: 1.58%)		
EUR	100,000	AP Moller - Maersk A/S 0.750% 25/11/2031^	88	0.06
EUR	100,000	AP Moller - Maersk A/S 4.125% 05/03/2036	105	0.07
EUR	100,000	Danske Bank A/S 0.750% 09/06/2029	95	0.06
EUR	100,000	Danske Bank A/S 1.375% 17/02/2027	100	0.06
EUR	100,000	Danske Bank A/S 3.500% 19/11/2035	100	0.07
EUR	100,000	Danske Bank A/S 3.750% 19/11/2036	101	0.07
EUR	200,000	Danske Bank A/S 4.125% 10/01/2031	211	0.14

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:57.97%) (continued)				
		Denmark (31 October 2024: 1.58%) (continued)		
EUR	150,000	Danske Bank A/S 4.750% 21/06/2030	160	0.10
EUR	100,000	DSB 3.125% 04/09/2034	100	0.07
EUR	100,000	Jyske Bank A/S 3.625% 29/04/2031	102	0.07
EUR	100,000	Jyske Bank A/S 4.875% 10/11/2029	106	0.07
EUR	200,000	Orsted AS 1.500% 26/11/2029	188	0.12
EUR	100,000	Orsted AS 2.875% 14/06/2033	94	0.06
EUR	100,000	Orsted AS 3.250% 13/09/2031	99	0.06
EUR	100,000	Orsted AS 3.625% 01/03/2026	100	0.06
EUR	100,000	Orsted AS 3.750% 01/03/2030	102	0.07
EUR	100,000	Orsted AS 4.125% 01/03/2035	101	0.07
EUR	100,000	Sydbank AS 3.000% 11/12/2029	101	0.07
EUR	100,000	Sydbank AS 5.125% 06/09/2028	104	0.07
		Total Denmark	**2,157**	**1.42**
		Finland (31 October 2024: 0.93%)		
EUR	100,000	Fingrid Oyj 3.250% 20/03/2034	100	0.07
EUR	100,000	Kojamo Oyj 0.875% 28/05/2029	92	0.06
EUR	100,000	Kojamo Oyj 3.875% 12/03/2032	100	0.07
EUR	100,000	Nordea Bank Abp 0.375% 28/05/2026	99	0.06
EUR	100,000	Nordea Bank Abp 0.500% 19/03/2031	89	0.06
EUR	100,000	Nordea Bank Abp 1.125% 16/02/2027	99	0.06
EUR	100,000	Nordea Bank Abp 3.000% 28/10/2031	100	0.07
EUR	100,000	Nordea Bank Abp 4.125% 29/05/2035	104	0.07
EUR	100,000	Nordea Kiinnitysluottopankki Oyj 2.375% 04/04/2028	100	0.07
EUR	100,000	Nordea Kiinnitysluottopankki Oyj 2.625% 01/12/2025	100	0.07
EUR	200,000	Nordea Kiinnitysluottopankki Oyj 3.500% 31/08/2026	202	0.13
EUR	100,000	OP Corporate Bank Plc 0.625% 27/07/2027	97	0.06
EUR	200,000	OP Mortgage Bank 0.050% 25/03/2031	174	0.11
EUR	100,000	UPM-Kymmene Oyj 0.125% 19/11/2028	93	0.06
		Total Finland	**1,549**	**1.02**
		France (31 October 2024: 6.87%)		
EUR	100,000	ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA 6.250% 09/09/2033^	115	0.07
EUR	100,000	Arkea Home Loans SFH SA 3.250% 01/08/2033	101	0.07
EUR	100,000	AXA SA 1.375% 07/10/2041	90	0.06
EUR	100,000	Ayvens SA 4.000% 05/07/2027	102	0.07
EUR	100,000	Banque Federative du Credit Mutuel SA 0.100% 08/10/2027	96	0.06
EUR	100,000	Banque Federative du Credit Mutuel SA 0.250% 29/06/2028	94	0.06
		France (31 October 2024: 6.87%) (continued)		
EUR	100,000	Banque Federative du Credit Mutuel SA 3.375% 10/06/2032	101	0.07
EUR	100,000	Banque Federative du Credit Mutuel SA 3.500% 15/05/2031	102	0.07
EUR	100,000	BNP Paribas SA 0.375% 14/10/2027	98	0.06
EUR	200,000	BNP Paribas SA 0.500% 30/05/2028	194	0.13
EUR	100,000	BNP Paribas SA 4.250% 13/04/2031	105	0.07
EUR	100,000	BNP Paribas SA 4.375% 13/01/2029	104	0.07
EUR	200,000	BPCE SFH SA 0.010% 27/05/2030	177	0.12
EUR	200,000	BPCE SFH SA 1.750% 27/05/2032	186	0.12
EUR	300,000	BPCE SFH SA 3.125% 22/05/2034	301	0.20
EUR	100,000	BPCE SFH SA 3.250% 26/06/2035	100	0.07
EUR	100,000	BPCE SFH SA 3.375% 27/06/2033	102	0.07
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.750% 07/07/2028	95	0.06
EUR	100,000	Carmila SA 3.875% 25/01/2032	101	0.07
EUR	100,000	CNP Assurances SA 2.000% 27/07/2050	94	0.06
EUR	100,000	Covivio Hotels SACA 4.125% 23/05/2033	103	0.07
EUR	200,000	Covivio SA 1.125% 17/09/2031	177	0.12
EUR	100,000	Covivio SA 4.625% 05/06/2032	106	0.07
EUR	200,000	Credit Agricole Home Loan SFH SA 0.050% 06/12/2029	181	0.12
EUR	100,000	Credit Agricole Home Loan SFH SA 2.875% 12/01/2034	99	0.06
EUR	200,000	Credit Agricole Home Loan SFH SA 3.000% 09/07/2032	201	0.13
EUR	200,000	Credit Agricole Home Loan SFH SA 3.000% 29/08/2033	200	0.13
EUR	100,000	Credit Agricole SA 3.125% 26/02/2032	100	0.07
EUR	200,000	Credit Agricole SA 3.500% 26/09/2034	199	0.13
EUR	300,000	Credit Agricole SA 4.375% 27/11/2033^	318	0.21
EUR	100,000	Credit Mutuel Arkea SA 4.250% 01/12/2032	106	0.07
EUR	200,000	Electricite de France SA 1.000% 13/10/2026	198	0.13
EUR	300,000	Electricite de France SA 1.000% 29/11/2033	247	0.16
EUR	100,000	Electricite de France SA 4.000% 07/05/2037	101	0.07
EUR	300,000	Electricite de France SA 4.375% 17/06/2036	313	0.20
EUR	100,000	Electricite de France SA 4.750% 17/06/2044	101	0.07
EUR	100,000	Engie SA 0.375% 26/10/2029	91	0.06
EUR	100,000	Engie SA 1.000% 26/10/2036	76	0.05
EUR	100,000	Engie SA 1.375% 28/02/2029	96	0.06
EUR	100,000	Engie SA 1.500% 27/03/2028	98	0.06
EUR	100,000	Engie SA 1.500% 30/05/2028#	97	0.06
EUR	100,000	Engie SA 1.750% 27/03/2028	98	0.06
EUR	100,000	Engie SA 1.875% 02/01/2031#,^	91	0.06
EUR	100,000	Engie SA 2.125% 30/03/2032^	94	0.06
EUR	100,000	Engie SA 3.500% 27/09/2029	103	0.07

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:57.97%) (continued)				
		France (31 October 2024: 6.87%) (continued)		
EUR	200,000	Engie SA 3.625% 11/01/2030	206	0.13
EUR	100,000	Engie SA 3.875% 06/03/2036	102	0.07
EUR	200,000	Engie SA 4.000% 11/01/2035	206	0.13
EUR	100,000	Engie SA 4.250% 11/01/2043	99	0.06
EUR	100,000	Engie SA 4.250% 06/03/2044	99	0.06
EUR	100,000	Engie SA 4.500% 06/09/2042	102	0.07
EUR	100,000	Engie SA 4.750% 14/03/2030#	105	0.07
EUR	200,000	Engie SA 5.125% 14/03/2033#	213	0.14
EUR	100,000	Gecina SA 0.875% 30/06/2036	76	0.05
EUR	100,000	Gecina SA 3.375% 04/08/2035	99	0.06
EUR	200,000	ICADE 1.000% 19/01/2030^	182	0.12
EUR	100,000	ICADE 1.500% 13/09/2027	98	0.06
EUR	100,000	La Banque Postale Home Loan SFH SA 1.625% 12/05/2030	96	0.06
EUR	200,000	La Banque Postale Home Loan SFH SA 2.750% 12/06/2032	199	0.13
EUR	100,000	La Banque Postale Home Loan SFH SA 3.125% 29/01/2034	101	0.07
EUR	100,000	La Banque Postale SA 1.375% 24/04/2029	95	0.06
EUR	100,000	La Poste SA 1.450% 30/11/2028	97	0.06
EUR	100,000	Nerval SAS 3.625% 20/07/2028	102	0.07
EUR	100,000	RCI Banque SA 3.375% 06/06/2030	100	0.07
EUR	100,000	RCI Banque SA 4.750% 06/07/2027	103	0.07
EUR	100,000	RCI Banque SA 4.875% 14/06/2028	104	0.07
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 2.625% 08/07/2029	100	0.07
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 3.500% 07/12/2031	103	0.07
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 3.500% 02/10/2036	99	0.06
EUR	200,000	Societe Generale SA 0.875% 22/09/2028	194	0.13
EUR	100,000	Societe Generale SA 3.625% 13/11/2030	102	0.07
EUR	100,000	Societe Generale SA 4.750% 28/09/2029	105	0.07
EUR	200,000	Societe Generale SFH SA 0.010% 02/12/2026	195	0.13
EUR	100,000	Societe Generale SFH SA 0.010% 11/02/2030	89	0.06
EUR	200,000	Societe Generale SFH SA 0.125% 18/07/2029	183	0.12
EUR	100,000	Suez SACA 1.875% 24/05/2027	99	0.06
EUR	200,000	Suez SACA 2.375% 24/05/2030	195	0.13
EUR	100,000	Suez SACA 2.875% 24/05/2034	94	0.06
EUR	100,000	Suez SACA 4.500% 13/11/2033	106	0.07
EUR	100,000	Suez SACA 4.625% 03/11/2028	105	0.07
EUR	100,000	Suez SACA 5.000% 03/11/2032	109	0.07
EUR	100,000	Unibail-Rodamco-Westfield SE 3.500% 11/09/2029	102	0.07
		France (31 October 2024: 6.87%) (continued)		
EUR	100,000	Unibail-Rodamco-Westfield SE 3.875% 11/09/2034	101	0.07
EUR	100,000	Unibail-Rodamco-Westfield SE 4.125% 11/12/2030	105	0.07
EUR	100,000	Vinci SA 0.000% 27/11/2028	93	0.06
		Total France	**10,915**	**7.17**
		Germany (31 October 2024: 13.73%)		
EUR	100,000	Aareal Bank AG 0.750% 18/04/2028^	96	0.06
EUR	100,000	Amprion GmbH 2.750% 30/09/2029	100	0.07
EUR	100,000	Amprion GmbH 3.000% 05/12/2029	101	0.07
EUR	100,000	Amprion GmbH 3.625% 21/05/2031	103	0.07
EUR	100,000	Amprion GmbH 3.850% 27/08/2039	100	0.06
EUR	200,000	Amprion GmbH 3.875% 05/06/2036	205	0.13
EUR	100,000	Amprion GmbH 4.000% 30/09/2040	100	0.07
EUR	100,000	Amprion GmbH 4.125% 07/09/2034	105	0.07
EUR	200,000	Bausparkasse Schwaebisch Hall AG 2.875% 16/01/2029	203	0.13
EUR	100,000	Bausparkasse Schwaebisch Hall AG 3.000% 09/10/2035	100	0.07
EUR	100,000	Bayerische Landesbank 0.125% 10/02/2028	95	0.06
EUR	100,000	Bayerische Landesbank 1.000% 23/09/2031	99	0.06
EUR	100,000	Bayerische Landesbank 1.375% 22/11/2032	97	0.06
EUR	50,000	Bayerische Landesbank 2.500% 28/06/2032	49	0.03
EUR	100,000	Bayerische Landesbank 3.750% 14/02/2031	104	0.07
EUR	100,000	Bayerische Landesbank 4.375% 21/09/2028	105	0.07
EUR	100,000	Commerzbank AG 3.625% 14/01/2032	102	0.07
EUR	100,000	Commerzbank AG 4.125% 20/02/2037	102	0.07
EUR	100,000	Commerzbank AG 4.125% 30/06/2037	102	0.07
EUR	100,000	Commerzbank AG 5.250% 25/03/2029	106	0.07
EUR	100,000	Deutsche Bank AG 1.875% 23/02/2028	99	0.06
EUR	100,000	Deutsche Bank AG 3.250% 24/05/2028	101	0.07
EUR	75,000	Deutsche Kreditbank AG 0.010% 23/02/2026	74	0.05
EUR	100,000	Deutsche Pfandbriefbank AG 0.100% 02/02/2026	99	0.06
EUR	100,000	Deutsche Pfandbriefbank AG 3.250% 01/09/2028	100	0.06
EUR	100,000	Deutsche Pfandbriefbank AG 4.000% 27/01/2028	102	0.07
EUR	100,000	Deutsche Pfandbriefbank AG 4.375% 28/08/2026	101	0.07
EUR	100,000	Deutsche Wohnen SE 0.500% 07/04/2031	87	0.06
EUR	150,000	DZ HYP AG 0.750% 21/11/2029	140	0.09
EUR	100,000	DZ HYP AG 2.500% 30/08/2030	100	0.07
EUR	100,000	DZ HYP AG 3.000% 30/11/2032	102	0.07
EUR	300,000	DZ HYP AG 3.125% 20/09/2028	307	0.20
EUR	130,000	E.ON SE 0.350% 28/02/2030^	119	0.08
EUR	80,000	E.ON SE 0.375% 29/09/2027	77	0.05
EUR	110,000	E.ON SE 0.600% 01/10/2032	94	0.06

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:57.97%) (continued)				
		Germany (31 October 2024: 13.73%) (continued)		
EUR	100,000	E.ON SE 0.875% 20/08/2031	89	0.06
EUR	100,000	E.ON SE 0.875% 18/10/2034^	83	0.05
EUR	130,000	E.ON SE 1.625% 29/03/2031	122	0.08
EUR	100,000	E.ON SE 3.375% 15/01/2031	103	0.07
EUR	150,000	E.ON SE 3.750% 01/03/2029	156	0.10
EUR	150,000	E.ON SE 3.750% 15/01/2036	153	0.10
EUR	132,000	E.ON SE 3.875% 12/01/2035	138	0.09
EUR	100,000	E.ON SE 4.000% 29/08/2033	106	0.07
EUR	100,000	E.ON SE 4.000% 16/01/2040	101	0.07
EUR	100,000	E.ON SE 4.125% 25/03/2044	100	0.06
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 1.375% 31/08/2081	95	0.06
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 1.625% 05/08/2079^	98	0.06
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 5.250% 23/01/2084	106	0.07
EUR	100,000	Eurogrid GmbH 1.113% 15/05/2032	88	0.06
EUR	100,000	Eurogrid GmbH 2.886% 16/10/2029	100	0.07
EUR	200,000	Eurogrid GmbH 3.075% 18/10/2027	202	0.13
EUR	100,000	Eurogrid GmbH 3.279% 05/09/2031	101	0.07
EUR	100,000	Eurogrid GmbH 3.732% 18/10/2035	101	0.07
EUR	100,000	Eurogrid GmbH 3.915% 01/02/2034	103	0.07
EUR	100,000	Eurogrid GmbH 4.056% 28/05/2037	102	0.07
EUR	100,000	Eurogrid GmbH 4.165% 16/10/2040	101	0.07
EUR	100,000	Hamburger Hochbahn AG 0.125% 24/02/2031	87	0.06
EUR	100,000	Heidelberg Materials AG 3.375% 17/10/2031	103	0.07
EUR	100,000	ING-DiBa AG 0.010% 07/10/2028	94	0.06
EUR	200,000	ING-DiBa AG 2.375% 13/09/2030	198	0.13
EUR	100,000	ING-DiBa AG 3.250% 15/02/2028	102	0.07
EUR	100,000	Knorr-Bremse AG 3.250% 30/09/2032^	101	0.07
EUR	750,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/09/2028	705	0.46
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/06/2029	461	0.30
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/09/2031	432	0.28
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.010% 05/05/2027	485	0.32
EUR	150,000	Kreditanstalt fuer Wiederaufbau 0.500% 28/09/2026	148	0.10
EUR	650,000	Kreditanstalt fuer Wiederaufbau 1.375% 07/06/2032	602	0.39
EUR	600,000	Kreditanstalt fuer Wiederaufbau 2.000% 15/11/2029	592	0.39
EUR	600,000	Kreditanstalt fuer Wiederaufbau 2.375% 04/10/2029	601	0.39
		Germany (31 October 2024: 13.73%) (continued)		
EUR	600,000	Kreditanstalt fuer Wiederaufbau 2.500% 09/10/2030	603	0.40
EUR	350,000	Kreditanstalt fuer Wiederaufbau 2.750% 15/05/2030	356	0.23
EUR	350,000	Kreditanstalt fuer Wiederaufbau 2.750% 14/02/2033^	352	0.23
EUR	950,000	Kreditanstalt fuer Wiederaufbau 2.875% 31/03/2032	966	0.63
EUR	350,000	Kreditanstalt fuer Wiederaufbau 3.250% 24/03/2031	364	0.24
EUR	200,000	Landesbank Baden-Wuerttemberg 0.010% 02/09/2030	177	0.12
EUR	100,000	Landesbank Baden-Wuerttemberg 0.250% 21/07/2028	94	0.06
EUR	100,000	Landesbank Baden-Wuerttemberg 0.375% 29/07/2026	99	0.06
EUR	100,000	Landesbank Baden-Wuerttemberg 0.500% 05/11/2029	92	0.06
EUR	100,000	Landesbank Baden-Wuerttemberg 1.125% 25/10/2027	97	0.06
EUR	100,000	Landesbank Baden-Wuerttemberg 1.750% 28/02/2028	99	0.06
EUR	100,000	Landesbank Baden-Wuerttemberg 2.750% 07/05/2027	101	0.07
EUR	100,000	Landesbank Baden-Wuerttemberg 2.750% 19/11/2032	100	0.06
EUR	100,000	Landesbank Baden-Wuerttemberg 3.000% 10/01/2033	102	0.07
EUR	100,000	Landesbank Baden-Wuerttemberg 3.250% 27/09/2027	102	0.07
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 04/06/2029	92	0.06
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 4.000% 04/02/2030	105	0.07
EUR	315,000	Landwirtschaftliche Rentenbank 0.000% 22/09/2027	303	0.20
EUR	100,000	Landwirtschaftliche Rentenbank 1.900% 12/07/2032	95	0.06
EUR	300,000	Landwirtschaftliche Rentenbank 2.625% 08/07/2032	300	0.20
EUR	100,000	Landwirtschaftliche Rentenbank 3.250% 26/09/2033	103	0.07
EUR	100,000	Mercedes-Benz Group AG 0.750% 10/09/2030	91	0.06
EUR	125,000	Mercedes-Benz Group AG 0.750% 11/03/2033	106	0.07
EUR	200,000	Muenchener Hypothekenbank eG 1.250% 14/02/2030	190	0.12
EUR	100,000	Muenchener Hypothekenbank eG 2.625% 03/02/2031	100	0.06
EUR	100,000	Muenchener Hypothekenbank eG 3.000% 01/02/2034	101	0.07

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:57.97%) (continued)				
		Germany (31 October 2024: 13.73%) (continued)		
EUR	100,000	Muenchener Hypothekenbank eG 3.250% 23/11/2028	103	0.07
EUR	100,000	Muenchener Hypothekenbank eG 3.375% 11/04/2035	99	0.06
EUR	100,000	Norddeutsche Landesbank-Girozentrale 2.250% 20/09/2027	100	0.06
EUR	100,000	Norddeutsche Landesbank-Girozentrale 2.500% 24/07/2028	100	0.06
EUR	100,000	Norddeutsche Landesbank-Girozentrale 2.625% 20/10/2028	101	0.07
EUR	100,000	Norddeutsche Landesbank-Girozentrale 2.875% 13/01/2031	101	0.07
EUR	100,000	Norddeutsche Landesbank-Girozentrale 4.875% 11/07/2028	106	0.07
EUR	100,000	NRW Bank 0.000% 15/10/2029	91	0.06
EUR	100,000	NRW Bank 0.000% 18/02/2030	90	0.06
EUR	100,000	NRW Bank 0.250% 26/01/2032	86	0.06
EUR	100,000	NRW Bank 0.500% 13/09/2027	97	0.06
EUR	100,000	NRW Bank 0.750% 30/06/2028	96	0.06
EUR	200,000	NRW Bank 1.625% 03/08/2032	187	0.12
EUR	100,000	NRW Bank 2.500% 13/02/2032	99	0.06
EUR	200,000	NRW Bank 2.750% 15/05/2031	202	0.13
EUR	100,000	NRW Bank 3.000% 31/05/2030	102	0.07
EUR	150,000	RWE AG 0.500% 26/11/2028	142	0.09
EUR	100,000	RWE AG 0.625% 11/06/2031^	89	0.06
EUR	150,000	RWE AG 1.000% 26/11/2033	126	0.08
EUR	180,000	RWE AG 2.750% 24/05/2030	180	0.12
EUR	200,000	RWE AG 3.625% 13/02/2029	207	0.14
EUR	100,000	RWE AG 4.625% 18/06/2055	103	0.07
EUR	100,000	Talanx AG 1.750% 01/12/2042	89	0.06
EUR	150,000	UniCredit Bank GmbH 0.010% 28/09/2026	147	0.10
EUR	100,000	Volkswagen Bank GmbH 3.125% 02/10/2029	100	0.07
EUR	100,000	Volkswagen Bank GmbH 3.500% 19/06/2031	100	0.07
EUR	100,000	Volkswagen Bank GmbH 3.625% 02/10/2032	100	0.07
EUR	200,000	Volkswagen Financial Services AG 3.250% 19/05/2027	202	0.13
EUR	200,000	Volkswagen Financial Services AG 3.625% 19/05/2029	204	0.13
EUR	100,000	Volkswagen Financial Services AG 3.750% 10/09/2026	101	0.07
EUR	100,000	Volkswagen Leasing GmbH 3.625% 11/10/2026	101	0.07
EUR	200,000	Volkswagen Leasing GmbH 3.875% 11/10/2028	206	0.13
EUR	200,000	Volkswagen Leasing GmbH 4.000% 11/04/2031	207	0.14
EUR	100,000	Volkswagen Leasing GmbH 4.500% 25/03/2026	101	0.07
EUR	350,000	Volkswagen Leasing GmbH 4.625% 25/03/2029	369	0.24
EUR	100,000	Volkswagen Leasing GmbH 4.750% 25/09/2031	107	0.07
		Germany (31 October 2024: 13.73%) (continued)		
EUR	100,000	Vonovia SE 0.625% 24/03/2031^	88	0.06
EUR	100,000	Vonovia SE 2.375% 25/03/2032	95	0.06
EUR	100,000	Vonovia SE 5.000% 23/11/2030	109	0.07
EUR	100,000	Wuestenrot Bausparkasse AG 3.375% 28/11/2028	103	0.07
		Total Germany	**21,361**	**14.03**
		Greece (31 October 2024: 0.00%)		
EUR	100,000	Eurobank SA 4.000% 24/09/2030	103	0.07
EUR	100,000	National Bank of Greece SA 2.750% 21/07/2029	100	0.06
EUR	100,000	National Bank of Greece SA 3.500% 19/11/2030	102	0.07
EUR	100,000	Piraeus Bank SA 3.000% 03/12/2028	100	0.06
EUR	100,000	Piraeus Bank SA 4.625% 17/07/2029	105	0.07
		Total Greece	**510**	**0.33**
		Hong Kong (31 October 2024: 0.18%)		
		Total Hong Kong	**-**	**0.00**
		Hungary (31 October 2024: 0.09%)		
EUR	100,000	OTP Bank Nyrt 4.750% 12/06/2028	103	0.07
EUR	100,000	Raiffeisen Bank zrt 5.150% 23/05/2030	105	0.07
		Total Hungary	**208**	**0.14**
		Ireland (31 October 2024: 1.11%)		
EUR	100,000	AIB Group Plc 3.750% 20/03/2033	103	0.07
EUR	100,000	AIB Group Plc 5.250% 23/10/2031	110	0.07
EUR	200,000	AIB Group Plc 5.750% 16/02/2029	214	0.14
EUR	100,000	Bank of Ireland Group Plc 0.375% 10/05/2027	99	0.06
EUR	100,000	Bank of Ireland Group Plc 3.625% 19/05/2032	102	0.07
EUR	200,000	Bank of Ireland Group Plc 4.625% 13/11/2029	211	0.14
EUR	100,000	Bank of Ireland Group Plc 4.875% 16/07/2028	104	0.07
EUR	100,000	Bank of Ireland Group Plc 5.000% 04/07/2031	109	0.07
EUR	100,000	ESB Finance DAC 1.000% 19/07/2034^	83	0.05
EUR	100,000	ESB Finance DAC 1.125% 11/06/2030^	93	0.06
EUR	100,000	Grenke Finance Plc 7.875% 06/04/2027^	106	0.07
EUR	100,000	Johnson Controls International Plc 4.250% 23/05/2035	106	0.07
EUR	100,000	Permanent TSB Group Holdings Plc 4.250% 10/07/2030	104	0.07
		Total Ireland	**1,544**	**1.01**
		Italy (31 October 2024: 3.15%)		
EUR	100,000	A2A SpA 1.000% 16/07/2029	94	0.06
EUR	200,000	A2A SpA 1.000% 02/11/2033	167	0.11

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:57.97%) (continued)				
		Italy (31 October 2024: 3.15%) (continued)		
EUR	100,000	A2A SpA 2.500% 15/06/2026	100	0.06
EUR	100,000	A2A SpA 3.625% 30/01/2035	101	0.07
EUR	100,000	ACEA SpA 0.250% 28/07/2030	90	0.06
EUR	100,000	ACEA SpA 3.875% 24/01/2031	104	0.07
EUR	100,000	Banca Popolare di Sondrio SpA 1.250% 13/07/2027	99	0.06
EUR	100,000	Banca Popolare di Sondrio SpA 4.125% 04/06/2030	104	0.07
EUR	100,000	Banco BPM SpA 0.750% 15/03/2027	98	0.06
EUR	100,000	Banco BPM SpA 4.875% 18/01/2027	103	0.07
EUR	150,000	Banco BPM SpA 4.875% 17/01/2030	159	0.10
EUR	100,000	BPER Banca SpA 4.000% 22/05/2031	105	0.07
EUR	100,000	Credit Agricole Italia SpA 3.500% 15/07/2033	103	0.07
EUR	100,000	Credito Emiliano SpA 1.125% 19/01/2028	98	0.06
EUR	100,000	ERG SpA 0.500% 11/09/2027	96	0.06
EUR	100,000	ERG SpA 0.875% 15/09/2031	88	0.06
EUR	100,000	Ferrovie dello Stato Italiane SpA 1.125% 09/07/2026	99	0.06
EUR	100,000	Ferrovie dello Stato Italiane SpA 3.375% 24/06/2032	101	0.07
EUR	190,000	Ferrovie dello Stato Italiane SpA 3.750% 14/04/2027	193	0.13
EUR	100,000	Ferrovie dello Stato Italiane SpA 4.125% 23/05/2029	104	0.07
EUR	100,000	Ferrovie dello Stato Italiane SpA 4.500% 23/05/2033	107	0.07
EUR	100,000	Generali 2.124% 01/10/2030^	96	0.06
EUR	100,000	Generali 2.429% 14/07/2031	96	0.06
EUR	100,000	Generali 3.212% 15/01/2029	102	0.07
EUR	400,000	Generali 3.547% 15/01/2034	406	0.27
EUR	100,000	Hera SpA 0.875% 05/07/2027	98	0.06
EUR	100,000	Hera SpA 3.250% 15/07/2031	101	0.07
EUR	100,000	Iccrea Banca SpA 3.375% 30/01/2030	102	0.07
EUR	200,000	Intesa Sanpaolo SpA 0.750% 16/03/2028	192	0.13
EUR	100,000	Iren SpA 1.500% 24/10/2027	98	0.06
EUR	100,000	Iren SpA 3.875% 22/07/2032	104	0.07
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 1.000% 08/09/2027	97	0.06
EUR	100,000	Snam SpA 3.250% 01/07/2032	101	0.07
EUR	100,000	Terna - Rete Elettrica Nazionale 3.000% 22/07/2031	100	0.07
EUR	100,000	Terna - Rete Elettrica Nazionale 3.125% 17/02/2032	100	0.07
EUR	100,000	Terna - Rete Elettrica Nazionale 3.875% 24/07/2033	104	0.07
EUR	100,000	UniCredit SpA 0.800% 05/07/2029	95	0.06
		Italy (31 October 2024: 3.15%) (continued)		
EUR	100,000	UniCredit SpA 4.600% 14/02/2030	106	0.07
EUR	150,000	UniCredit SpA 5.850% 15/11/2027	155	0.10
EUR	100,000	Unipol Assicurazioni SpA 3.250% 23/09/2030	102	0.07
		Total Italy	**4,668**	**3.07**
		Japan (31 October 2024: 0.84%)		
EUR	100,000	East Japan Railway Co 3.533% 04/09/2036	100	0.06
EUR	100,000	East Japan Railway Co 3.727% 02/09/2037	101	0.07
EUR	100,000	East Japan Railway Co 3.976% 05/09/2032	106	0.07
EUR	100,000	East Japan Railway Co 4.110% 22/02/2043	101	0.07
EUR	100,000	East Japan Railway Co 4.389% 05/09/2043^	104	0.07
EUR	200,000	Mitsubishi UFJ Financial Group Inc 3.556% 05/09/2032	205	0.13
EUR	100,000	Mizuho Financial Group Inc 3.460% 27/08/2030	102	0.07
EUR	100,000	Mizuho Financial Group Inc 3.490% 05/09/2027	102	0.07
EUR	100,000	Mizuho Financial Group Inc 4.608% 28/08/2030	107	0.07
EUR	100,000	NIDEC CORP 0.046% 30/03/2026	96	0.06
EUR	100,000	ORIX Corp 1.919% 20/04/2026	100	0.06
		Total Japan	**1,224**	**0.80**
		Jersey (31 October 2024: 0.09%)		
		Total Jersey	**-**	**0.00**
		Liechtenstein (31 October 2024: 0.08%)		
EUR	100,000	Swiss Life Finance I AG 0.500% 15/09/2031^	85	0.06
		Total Liechtenstein	**85**	**0.06**
		Lithuania (31 October 2024: 0.09%)		
EUR	100,000	Ignitis Grupe AB 2.000% 14/07/2027	99	0.06
		Total Lithuania	**99**	**0.06**
		Luxembourg (31 October 2024: 1.01%)		
EUR	100,000	Acef Holding SCA 1.250% 26/04/2030	92	0.06
EUR	100,000	Logicor Financing Sarl 2.000% 17/01/2034	86	0.06
EUR	200,000	P3 Group Sarl 4.000% 19/04/2032	205	0.13
EUR	100,000	P3 Group Sarl 4.625% 13/02/2030	105	0.07
EUR	275,000	Prologis International Funding II SA 2.375% 14/11/2030	267	0.17
EUR	100,000	Prologis International Funding II SA 3.700% 07/10/2034	100	0.07
EUR	200,000	Prologis International Funding II SA 4.625% 21/02/2035	214	0.14
EUR	100,000	Segro Capital Sarl 0.500% 22/09/2031	85	0.06

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:57.97%) (continued)				
		Luxembourg (31 October 2024: 1.01%) (continued)		
EUR	100,000	Segro Capital Sarl 1.250% 23/03/2026	100	0.07
EUR	125,000	Stoneweg Ereit Lux Finco Sarl 4.250% 30/01/2031	127	0.08
		Total Luxembourg	**1,381**	**0.91**
		Netherlands (31 October 2024: 9.27%)		
EUR	200,000	ABN AMRO Bank NV 0.500% 23/09/2029	183	0.12
EUR	100,000	ABN AMRO Bank NV 2.375% 01/06/2027^	100	0.06
EUR	100,000	ABN AMRO Bank NV 2.750% 04/06/2029	101	0.07
EUR	100,000	ABN AMRO Bank NV 3.000% 25/02/2031^	101	0.07
EUR	100,000	ABN AMRO Bank NV 3.000% 01/10/2031	101	0.07
EUR	100,000	ABN AMRO Bank NV 3.000% 01/06/2032	99	0.06
EUR	100,000	ABN AMRO Bank NV 3.000% 22/09/2032	100	0.07
EUR	100,000	ABN AMRO Bank NV 4.000% 16/01/2028	103	0.07
EUR	200,000	ABN AMRO Bank NV 4.250% 21/02/2030	211	0.14
EUR	100,000	Achmea Bank NV 2.750% 10/12/2027	100	0.07
EUR	100,000	Alliander NV 0.375% 10/06/2030	90	0.06
EUR	100,000	Alliander NV 0.875% 24/06/2032	88	0.06
EUR	100,000	Alliander NV 2.625% 09/09/2027	100	0.06
EUR	100,000	Alliander NV 3.000% 06/05/2033	99	0.06
EUR	100,000	Alliander NV 3.000% 07/10/2034	98	0.06
EUR	100,000	Alliander NV 3.250% 13/06/2028	102	0.07
EUR	100,000	Alliander NV 4.500% 27/03/2032#	104	0.07
EUR	100,000	ASML Holding NV 2.250% 17/05/2032	97	0.06
EUR	100,000	ASN Bank NV 0.375% 03/03/2028	95	0.06
EUR	100,000	ASN Bank NV 3.625% 21/10/2031	102	0.07
EUR	100,000	ASN Bank NV 4.625% 23/11/2027	104	0.07
EUR	200,000	ASN Bank NV 4.875% 07/03/2030	214	0.14
EUR	100,000	ASR Nederland NV 3.625% 12/12/2028	103	0.07
EUR	100,000	Ayvens Bank NV 0.250% 23/02/2026	99	0.06
EUR	100,000	Ayvens Bank NV 0.250% 07/09/2026	98	0.06
EUR	100,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	98	0.06
EUR	100,000	Cooperatieve Rabobank UA 3.296% 22/11/2028	103	0.07
EUR	100,000	CTP NV 1.250% 21/06/2029	94	0.06
EUR	200,000	CTP NV 3.625% 10/03/2031	202	0.13
EUR	100,000	CTP NV 3.875% 21/11/2032	101	0.07
EUR	200,000	CTP NV 4.750% 05/02/2030	212	0.14
EUR	200,000	Digital Dutch Finco BV 1.000% 15/01/2032	173	0.11
EUR	100,000	Digital Dutch Finco BV 1.500% 15/03/2030	94	0.06
EUR	100,000	Digital Dutch Finco BV 3.875% 13/09/2033	101	0.07
EUR	100,000	Digital Intrepid Holding BV 0.625% 15/07/2031	86	0.06
EUR	130,000	E.ON International Finance BV 1.250% 19/10/2027	127	0.08
		Netherlands (31 October 2024: 9.27%) (continued)		
EUR	100,000	E.ON International Finance BV 3.000% 03/09/2031	100	0.07
EUR	100,000	E.ON International Finance BV 3.500% 03/09/2035	100	0.07
EUR	150,000	EDP Finance BV 0.375% 16/09/2026^	148	0.10
EUR	100,000	EDP Finance BV 1.875% 21/09/2029	97	0.06
EUR	100,000	EDP Finance BV 3.875% 11/03/2030	104	0.07
EUR	50,000	EnBW International Finance BV 1.875% 31/10/2033^	46	0.03
EUR	150,000	EnBW International Finance BV 3.500% 22/07/2031	154	0.10
EUR	250,000	EnBW International Finance BV 3.750% 20/11/2035	254	0.17
EUR	100,000	EnBW International Finance BV 3.850% 23/05/2030	105	0.07
EUR	100,000	EnBW International Finance BV 4.049% 22/11/2029	105	0.07
EUR	100,000	EnBW International Finance BV 4.300% 23/05/2034	106	0.07
EUR	150,000	Enel Finance International NV 1.125% 16/09/2026	149	0.10
EUR	100,000	Enexis Holding NV 0.625% 17/06/2032	86	0.06
EUR	100,000	Enexis Holding NV 3.250% 09/04/2033	101	0.07
EUR	100,000	Enexis Holding NV 3.625% 12/06/2034	103	0.07
EUR	100,000	Enexis Holding NV 3.625% 09/04/2037	101	0.07
EUR	100,000	Global Switch Finance BV 1.375% 07/10/2030	95	0.06
EUR	100,000	Iberdrola International BV 1.125% 21/04/2026	99	0.06
EUR	100,000	Iberdrola International BV 1.450% 09/11/2026#	98	0.06
EUR	200,000	Iberdrola International BV 1.825% 09/08/2029#	188	0.12
EUR	100,000	ING Groep NV 0.875% 09/06/2032	97	0.06
EUR	200,000	ING Groep NV 2.500% 15/11/2030	197	0.13
EUR	100,000	ING Groep NV 3.375% 19/11/2032	101	0.07
EUR	100,000	ING Groep NV 4.000% 12/02/2035	104	0.07
EUR	200,000	ING Groep NV 4.125% 24/08/2033	205	0.13
EUR	200,000	ING Groep NV 4.125% 20/05/2036	206	0.13
EUR	100,000	Mercedes-Benz International Finance BV 3.500% 30/05/2026	101	0.07
EUR	200,000	Mercedes-Benz International Finance BV 3.700% 30/05/2031	209	0.14
EUR	100,000	Nationale-Nederlanden Bank NV 0.500% 21/09/2028	94	0.06
EUR	100,000	Nationale-Nederlanden Bank NV 1.875% 17/05/2032	94	0.06
EUR	100,000	Nationale-Nederlanden Bank NV 3.000% 21/03/2031	102	0.07
EUR	100,000	Nationale-Nederlanden Bank NV 3.250% 28/05/2027	102	0.07
EUR	100,000	NE Property BV 2.000% 20/01/2030	95	0.06

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:57.97%) (continued)				
		Netherlands (31 October 2024: 9.27%) (continued)		
EUR	100,000	NE Property BV 3.875% 30/09/2033	101	0.07
EUR	100,000	NIBC Bank NV 0.250% 09/09/2026	98	0.06
EUR	100,000	NIBC Bank NV 3.500% 05/06/2030	102	0.07
EUR	100,000	NN Group NV 5.250% 01/03/2043	109	0.07
EUR	100,000	NN Group NV 6.000% 03/11/2043	113	0.07
EUR	100,000	Ren Finance BV 3.500% 27/02/2032	102	0.07
EUR	150,000	Royal Schiphol Group NV 1.500% 05/11/2030	141	0.09
EUR	100,000	Royal Schiphol Group NV 2.000% 06/04/2029^	98	0.06
EUR	100,000	Siemens Energy Finance BV 4.000% 05/04/2026	101	0.07
EUR	100,000	Siemens Energy Finance BV 4.250% 05/04/2029	104	0.07
EUR	100,000	Stedin Holding NV 2.375% 03/06/2030	98	0.06
EUR	100,000	Stedin Holding NV 3.375% 12/02/2037^	99	0.06
EUR	100,000	Stellantis NV 3.750% 19/03/2036^	95	0.06
EUR	100,000	Stellantis NV 4.375% 14/03/2030^	105	0.07
EUR	100,000	Tennet Netherlands BV 0.125% 09/12/2027	96	0.06
EUR	100,000	Tennet Netherlands BV 0.125% 30/11/2032	83	0.05
EUR	100,000	Tennet Netherlands BV 0.500% 09/06/2031^	89	0.06
EUR	100,000	Tennet Netherlands BV 0.500% 30/11/2040	66	0.04
EUR	100,000	Tennet Netherlands BV 0.875% 03/06/2030	93	0.06
EUR	150,000	Tennet Netherlands BV 0.875% 16/06/2035	123	0.08
EUR	100,000	Tennet Netherlands BV 1.250% 24/10/2033	88	0.06
EUR	100,000	Tennet Netherlands BV 1.375% 05/06/2028	98	0.06
EUR	200,000	Tennet Netherlands BV 1.375% 26/06/2029	193	0.13
EUR	100,000	Tennet Netherlands BV 1.500% 03/06/2039	80	0.05
EUR	200,000	Tennet Netherlands BV 1.625% 17/11/2026	199	0.13
EUR	100,000	Tennet Netherlands BV 1.875% 13/06/2036	89	0.06
EUR	100,000	Tennet Netherlands BV 2.000% 05/06/2034	93	0.06
EUR	100,000	Tennet Netherlands BV 2.125% 17/11/2029	99	0.06
EUR	100,000	Tennet Netherlands BV 2.375% 17/05/2033	97	0.06
EUR	100,000	Tennet Netherlands BV 2.750% 17/05/2042	91	0.06
EUR	100,000	Tennet Netherlands BV 3.875% 28/10/2028	104	0.07
EUR	100,000	Tennet Netherlands BV 4.250% 28/04/2032	107	0.07
EUR	100,000	Tennet Netherlands BV 4.500% 28/10/2034^	109	0.07
EUR	120,000	Tennet Netherlands BV 4.750% 28/10/2042	133	0.09
EUR	100,000	Volkswagen International Finance NV 1.250% 23/09/2032^	86	0.06
EUR	100,000	Volkswagen International Finance NV 3.875% 29/03/2026	101	0.07
EUR	100,000	Volkswagen International Finance NV 4.125% 02/09/2035	101	0.07
EUR	100,000	Volkswagen International Finance NV 4.250% 15/02/2028	103	0.07
EUR	100,000	Volkswagen International Finance NV 4.250% 29/03/2029	104	0.07
		Netherlands (31 October 2024: 9.27%) (continued)		
EUR	200,000	Volkswagen International Finance NV 4.375% 15/05/2030	210	0.14
EUR	200,000	Volkswagen International Finance NV 5.493% 15/11/2030#	207	0.14
EUR	100,000	Volkswagen International Finance NV 5.994% 15/11/2033#	104	0.07
EUR	300,000	Volkswagen International Finance NV 7.500% 06/09/2028#	329	0.22
		Total Netherlands	**13,170**	**8.65**
		Norway (31 October 2024: 2.39%)		
EUR	100,000	DNB Bank ASA 0.375% 18/01/2028	98	0.06
EUR	100,000	DNB Bank ASA 3.000% 29/11/2030	101	0.07
EUR	300,000	DNB Bank ASA 3.000% 15/01/2031	303	0.20
EUR	200,000	DNB Bank ASA 3.125% 21/09/2027	202	0.13
EUR	100,000	DNB Bank ASA 3.125% 20/05/2031^	101	0.07
EUR	100,000	DNB Bank ASA 3.625% 16/02/2027	100	0.07
EUR	100,000	DNB Bank ASA 4.000% 14/03/2029	103	0.07
EUR	100,000	DNB Bank ASA 4.500% 19/07/2028	103	0.07
EUR	100,000	DNB Bank ASA 4.625% 01/11/2029	106	0.07
EUR	200,000	DNB Boligkreditt AS 0.010% 21/01/2031	175	0.11
EUR	150,000	Eika Boligkreditt AS 2.500% 22/09/2028	151	0.10
EUR	100,000	SpareBank 1 Boligkreditt AS 0.010% 22/09/2027	96	0.06
EUR	100,000	SpareBank 1 Boligkreditt AS 3.000% 19/05/2030	102	0.07
EUR	200,000	Sparebank 1 Oestlandet 0.125% 03/03/2028	190	0.12
EUR	100,000	SpareBank 1 Sor-Norge ASA 0.375% 15/07/2027	99	0.07
EUR	100,000	SpareBank 1 Sor-Norge ASA 3.750% 23/11/2027	103	0.07
EUR	100,000	SpareBank 1 Sor-Norge ASA 4.875% 24/08/2028	106	0.07
EUR	100,000	Sparebanken Norge Boligkreditt AS 0.010% 26/10/2026	98	0.06
EUR	100,000	Sparebanken Norge Boligkreditt AS 0.010% 11/11/2026	98	0.06
EUR	100,000	Sparebanken Norge Boligkreditt AS 0.010% 28/06/2027	96	0.06
EUR	100,000	Sparebanken Norge Boligkreditt AS 2.625% 18/02/2031	100	0.07
EUR	100,000	SR-Boligkreditt AS 0.010% 08/10/2026	98	0.06
EUR	100,000	Statkraft AS 2.875% 13/09/2029	101	0.07
EUR	100,000	Statnett SF 3.500% 08/06/2033	102	0.07
		Total Norway	**2,932**	**1.93**
		People's Republic of China (31 October 2024: 0.00%)		
EUR	100,000	Industrial & Commercial Bank of China Ltd 4.125% 25/10/2026	101	0.07
		Total People's Republic of China	**101**	**0.07**

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:57.97%) (continued)				
		Poland (31 October 2024: 0.10%)		
EUR	100,000	Bank Polska Kasa Opieki SA 3.500% 23/09/2032	100	0.07
EUR	100,000	Bank Polska Kasa Opieki SA 5.500% 23/11/2027	103	0.07
EUR	100,000	mBank SA 0.966% 21/09/2027	98	0.06
EUR	100,000	mBank SA 4.034% 27/09/2030^	102	0.07
EUR	100,000	ORLEN SA 3.625% 02/07/2032	100	0.06
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA 3.625% 30/06/2031	101	0.07
		Total Poland	**604**	**0.40**
		Portugal (31 October 2024: 0.19%)		
EUR	100,000	Caixa Geral de Depositos SA 5.750% 31/10/2028	106	0.07
EUR	200,000	EDP SA 3.875% 26/06/2028	207	0.14
		Total Portugal	**313**	**0.21**
		Republic of South Korea (31 October 2024: 0.09%)		
EUR	100,000	Kookmin Bank 0.048% 19/10/2026	98	0.06
		Total Republic of South Korea	**98**	**0.06**
		Romania (31 October 2024: 0.10%)		
EUR	100,000	Banca Comerciala Romana SA 7.625% 19/05/2027	102	0.07
		Total Romania	**102**	**0.07**
		Slovakia (31 October 2024: 0.19%)		
EUR	100,000	Slovenska Sporitelna AS 3.500% 05/04/2028	102	0.07
EUR	100,000	Tatra Banka as 4.971% 29/04/2030	105	0.07
		Total Slovakia	**207**	**0.14**
		Slovenia (31 October 2024: 0.10%)		
EUR	100,000	Nova Ljubljanska Banka dd 7.125% 27/06/2027	102	0.07
		Total Slovenia	**102**	**0.07**
		Spain (31 October 2024: 4.06%)		
EUR	100,000	Abanca Corp Bancaria SA 0.500% 08/09/2027^	98	0.06
EUR	100,000	Acciona Energia Financiacion Filiales SA 3.750% 25/04/2030	103	0.07
EUR	100,000	Acciona Energia Financiacion Filiales SA 5.125% 23/04/2031	109	0.07
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026	199	0.13
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 26/03/2031	207	0.14
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 4.375% 14/10/2029	106	0.07
		Spain (31 October 2024: 4.06%) (continued)		
EUR	100,000	Banco de Credito Social Cooperativo SA 7.500% 14/09/2029	113	0.07
EUR	100,000	Banco de Sabadell SA 0.875% 16/06/2028	98	0.06
EUR	100,000	Banco de Sabadell SA 1.125% 11/03/2027	100	0.07
EUR	100,000	Banco de Sabadell SA 5.000% 07/06/2029	106	0.07
EUR	100,000	Banco de Sabadell SA 5.125% 10/11/2028	105	0.07
EUR	100,000	Banco Santander SA 0.300% 04/10/2026	98	0.06
EUR	100,000	Banco Santander SA 0.625% 24/06/2029	95	0.06
EUR	200,000	Banco Santander SA 1.125% 23/06/2027	196	0.13
EUR	100,000	Bankinter SA 0.625% 06/10/2027	97	0.06
EUR	100,000	CaixaBank SA 0.375% 18/11/2026	100	0.07
EUR	200,000	CaixaBank SA 0.500% 09/02/2029	191	0.13
EUR	100,000	CaixaBank SA 1.250% 18/06/2031	99	0.06
EUR	100,000	CaixaBank SA 3.375% 26/06/2035	100	0.07
EUR	100,000	CaixaBank SA 3.750% 07/09/2029	104	0.07
EUR	200,000	CaixaBank SA 4.125% 09/02/2032	210	0.14
EUR	200,000	CaixaBank SA 5.375% 14/11/2030	219	0.14
EUR	100,000	EDP Servicios Financieros Espana SA 3.500% 16/07/2030	103	0.07
EUR	100,000	EDP Servicios Financieros Espana SA 3.500% 21/07/2031	102	0.07
EUR	100,000	EDP Servicios Financieros Espana SA 4.125% 04/04/2029	104	0.07
EUR	100,000	EDP Servicios Financieros Espana SA 4.375% 04/04/2032	107	0.07
EUR	200,000	FCC Servicios Medio Ambiente Holding SA 5.250% 30/10/2029	216	0.14
EUR	200,000	Iberdrola Finanzas SA 1.250% 28/10/2026	198	0.13
EUR	100,000	Iberdrola Finanzas SA 1.250% 13/09/2027	98	0.06
EUR	100,000	Iberdrola Finanzas SA 1.375% 11/03/2032	91	0.06
EUR	100,000	Iberdrola Finanzas SA 1.575% 16/08/2027#	97	0.06
EUR	100,000	Iberdrola Finanzas SA 3.125% 22/11/2028	102	0.07
EUR	100,000	Iberdrola Finanzas SA 3.375% 22/11/2032	102	0.07
EUR	100,000	Iberdrola Finanzas SA 3.500% 16/05/2035	101	0.07
EUR	100,000	Iberdrola Finanzas SA 3.625% 13/07/2033	103	0.07
EUR	100,000	Iberdrola Finanzas SA 3.625% 18/07/2034	103	0.07
EUR	100,000	Iberdrola Finanzas SA 4.247% 28/05/2030#	103	0.07
EUR	100,000	Iberdrola Finanzas SA 4.871% 16/01/2031#	106	0.07
EUR	100,000	Iberdrola Finanzas SA 4.875% 25/04/2028#	104	0.07
EUR	100,000	Kutxabank SA 0.500% 14/10/2027	98	0.06
EUR	100,000	Red Electrica Financiaciones SA 0.375% 24/07/2028	95	0.06
EUR	100,000	Red Electrica Financiaciones SA 0.500% 24/05/2033	83	0.05
EUR	100,000	Red Electrica Financiaciones SA 3.000% 17/01/2034^	99	0.06
EUR	100,000	Redeia Corp SA 4.625% 07/05/2028#,^	103	0.07

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Corporate debt instruments (31 October 2024:57.97%) (continued)		
		Spain (31 October 2024: 4.06%) (continued)		
EUR	100,000	Unicaja Banco SA 3.500% 12/09/2029	102	0.07
EUR	100,000	Unicaja Banco SA 3.500% 30/06/2031	101	0.07
		Total Spain	**5,474**	**3.60**
		Supranational (31 October 2024: 5.02%)		
EUR	100,000	African Development Bank 2.875% 23/03/2028	102	0.07
EUR	100,000	Asian Development Bank 0.000% 24/10/2029^	91	0.06
EUR	200,000	Asian Development Bank 2.150% 11/07/2028	200	0.13
EUR	150,000	Asian Development Bank 2.550% 10/01/2031	150	0.10
EUR	50,000	Asian Development Bank 2.950% 05/06/2029	51	0.03
EUR	100,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 0.000% 28/07/2026	98	0.06
EUR	200,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 0.100% 20/05/2030	179	0.12
EUR	300,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 0.150% 10/10/2034	233	0.15
EUR	100,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 3.125% 30/03/2033	101	0.07
EUR	100,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 3.375% 21/05/2040	99	0.07
EUR	100,000	European Bank for Reconstruction & Development 2.875% 17/07/2031	101	0.07
EUR	200,000	European Investment Bank 0.000% 15/11/2027	192	0.13
EUR	320,000	European Investment Bank 0.010% 15/11/2035	239	0.16
EUR	250,000	European Investment Bank 0.050% 15/11/2029	228	0.15
EUR	350,000	European Investment Bank 0.500% 13/11/2037^	259	0.17
EUR	200,000	European Investment Bank 1.000% 14/11/2042	138	0.09
EUR	100,000	European Investment Bank 1.125% 15/11/2032^	90	0.06
EUR	250,000	European Investment Bank 1.250% 13/11/2026	248	0.16
EUR	680,000	European Investment Bank 1.500% 15/06/2032^	635	0.42
EUR	260,000	European Investment Bank 1.500% 15/11/2047	180	0.12
EUR	380,000	European Investment Bank 2.250% 15/03/2030	379	0.25
EUR	950,000	European Investment Bank 2.500% 17/02/2031	952	0.63
EUR	500,000	European Investment Bank 2.500% 14/05/2032	498	0.33
EUR	650,000	European Investment Bank 2.625% 04/09/2034	640	0.42
EUR	650,000	European Investment Bank 2.750% 28/07/2028^	660	0.43
EUR	800,000	European Investment Bank 2.750% 16/01/2034	799	0.52
EUR	700,000	European Investment Bank 2.875% 15/01/2035	701	0.46
EUR	700,000	European Investment Bank 2.875% 18/06/2035	698	0.46
EUR	400,000	European Investment Bank 3.125% 15/05/2037	403	0.26
EUR	100,000	International Bank for Reconstruction & Development 0.625% 22/11/2027	97	0.06
		Supranational (31 October 2024: 5.02%) (continued)		
EUR	400,000	Nordic Investment Bank 0.000% 30/04/2027	388	0.25
EUR	150,000	Nordic Investment Bank 0.250% 09/03/2029	140	0.09
EUR	100,000	Nordic Investment Bank 2.500% 30/01/2030	100	0.07
EUR	52,000	Nordic Investment Bank 2.875% 19/03/2032	53	0.03
		Total Supranational	**10,122**	**6.65**
		Sweden (31 October 2024: 1.65%)		
EUR	100,000	Ellevio AB 3.750% 14/05/2035	101	0.07
EUR	100,000	Ellevio AB 4.125% 07/03/2034	105	0.07
EUR	100,000	Heimstaden Bostad AB 3.750% 02/10/2030	101	0.07
EUR	100,000	Lansforsakringar Bank AB 2.625% 06/10/2028	100	0.07
EUR	100,000	Sagax AB 4.375% 29/05/2030	104	0.07
EUR	100,000	SBAB Bank AB 0.500% 08/02/2027	98	0.06
EUR	100,000	SBAB Bank AB 1.875% 10/12/2025	100	0.06
EUR	100,000	SBAB Bank AB 3.375% 21/05/2031	101	0.07
EUR	200,000	Skandinaviska Enskilda Banken AB 0.750% 09/08/2027	194	0.13
EUR	100,000	Skandinaviska Enskilda Banken AB 3.125% 05/11/2031	100	0.06
EUR	100,000	Skandinaviska Enskilda Banken AB 3.375% 19/03/2030	102	0.07
EUR	108,000	Skandinaviska Enskilda Banken AB 4.000% 09/11/2026	110	0.07
EUR	100,000	Skandinaviska Enskilda Banken AB 4.125% 29/06/2027	103	0.07
EUR	100,000	Skandinaviska Enskilda Banken AB 4.375% 06/11/2028	105	0.07
EUR	100,000	Stadshypotek AB 3.125% 04/04/2028	102	0.07
EUR	100,000	Svenska Handelsbanken AB 0.010% 02/12/2027	95	0.06
EUR	100,000	Svenska Handelsbanken AB 2.625% 05/09/2029	100	0.06
EUR	200,000	Svenska Handelsbanken AB 3.250% 27/08/2031	203	0.13
EUR	100,000	Svenska Handelsbanken AB 3.250% 19/08/2032	101	0.07
EUR	100,000	Svenska Handelsbanken AB 3.750% 15/02/2034^	104	0.07
EUR	100,000	Swedbank AB 0.300% 20/05/2027	99	0.06
EUR	100,000	Swedbank AB 2.875% 30/04/2029	100	0.06
EUR	100,000	Swedbank AB 3.250% 24/09/2029	102	0.07
EUR	100,000	Swedbank AB 3.250% 13/10/2032	100	0.07
EUR	200,000	Swedbank AB 4.250% 11/07/2028	209	0.14
EUR	100,000	Vattenfall AB 0.500% 24/06/2026	99	0.06
		Total Sweden	**2,938**	**1.93**
		Switzerland (31 October 2024: 0.18%)		
		Total Switzerland	**-**	**0.00**

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:57.97%) (continued)				
		United Arab Emirates (31 October 2024: 0.09%)		
EUR	100,000	First Abu Dhabi Bank PJSC 1.625% 07/04/2027	99	0.06
		Total United Arab Emirates	**99**	**0.06**
		United Kingdom (31 October 2024: 0.92%)		
EUR	100,000	Lloyds Banking Group Plc 3.500% 06/11/2030	103	0.07
EUR	200,000	Lloyds Banking Group Plc 3.625% 04/03/2036	203	0.13
EUR	100,000	Lloyds Banking Group Plc 3.875% 14/05/2032	103	0.07
EUR	100,000	National Grid Plc 3.875% 16/01/2029	103	0.07
EUR	100,000	NatWest Group Plc 3.673% 05/08/2031	103	0.07
EUR	100,000	NatWest Group Plc 4.067% 06/09/2028	103	0.07
EUR	100,000	Scottish Hydro Electric Transmission Plc 3.375% 04/09/2032	101	0.07
EUR	100,000	Severn Trent Utilities Finance Plc 3.875% 04/08/2035	101	0.07
EUR	100,000	Severn Trent Utilities Finance Plc 3.875% 04/08/2037	100	0.06
EUR	100,000	Severn Trent Utilities Finance Plc 4.000% 05/03/2034	104	0.07
EUR	100,000	SSE Plc 1.375% 04/09/2027	98	0.06
EUR	100,000	SSE Plc 2.875% 01/08/2029	101	0.06
EUR	100,000	SSE Plc 3.500% 18/03/2032	102	0.07
EUR	100,000	SSE Plc 4.000% 05/09/2031	105	0.07
EUR	100,000	Titanium Ruth Holdco Ltd 0.950% 02/06/2026	99	0.06
EUR	100,000	United Utilities Water Finance Plc 3.500% 27/02/2033	101	0.07
EUR	100,000	United Utilities Water Finance Plc 3.750% 23/05/2034	101	0.06
		Total United Kingdom	**1,831**	**1.20**
		United States (31 October 2024: 0.69%)		
EUR	100,000	Bank of America Corp 4.134% 12/06/2028	104	0.07
EUR	100,000	Citigroup Inc 3.713% 22/09/2028	102	0.07
EUR	100,000	Digital Euro Finco LLC 2.500% 16/01/2026	100	0.06
EUR	100,000	Equinix Inc 1.000% 15/03/2033	84	0.05
EUR	100,000	National Grid North America Inc 3.917% 03/06/2035	102	0.07
EUR	100,000	Oncor Electric Delivery Co LLC 3.500% 15/05/2031	102	0.07
EUR	100,000	Pacific Life Global Funding II 3.125% 18/06/2031	100	0.07
EUR	100,000	Prologis Euro Finance LLC 0.375% 06/02/2028	96	0.06
EUR	100,000	Prologis Euro Finance LLC 1.500% 08/02/2034	86	0.06
EUR	100,000	Southern Power Co 1.850% 20/06/2026	100	0.06
		Total United States	**976**	**0.64**
Total investments in corporate debt instruments			**89,744**	**58.97**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (31 October 2024: 40.08%)				
		Austria (31 October 2024: 1.08%)		
EUR	1,080,000	Republic of Austria Government Bond 1.850% 23/05/2049	792	0.52
EUR	1,020,000	Republic of Austria Government Bond 2.900% 23/05/2029	1,044	0.69
		Total Austria	**1,836**	**1.21**
		Belgium (31 October 2024: 2.27%)		
EUR	1,615,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033	1,446	0.95
EUR	1,290,000	Kingdom of Belgium Government Bond 2.750% 22/04/2039	1,187	0.78
EUR	200,000	Ministeries Van de Vlaamse Gemeenschap 3.500% 22/06/2045	186	0.12
EUR	300,000	Ministeries Van de Vlaamse Gemeenschap 4.000% 26/09/2042	304	0.20
EUR	100,000	Region Wallonne Belgium 3.750% 22/04/2039	99	0.07
		Total Belgium	**3,222**	**2.12**
		Canada (31 October 2024: 0.29%)		
EUR	250,000	CPPIB Capital Inc 3.125% 11/06/2029	256	0.17
EUR	100,000	Ontario Teachers' Finance Trust 0.950% 24/11/2051	52	0.03
EUR	200,000	Ontario Teachers' Finance Trust 2.850% 04/12/2031	200	0.13
		Total Canada	**508**	**0.33**
		Chile (31 October 2024: 0.26%)		
EUR	250,000	Chile Government International Bond 0.830% 02/07/2031	219	0.14
EUR	200,000	Chile Government International Bond 1.250% 29/01/2040	144	0.10
		Total Chile	**363**	**0.24**
		Denmark (31 October 2024: 0.32%)		
EUR	100,000	Kommunekredit 0.125% 26/09/2040	63	0.04
EUR	100,000	Kommunekredit 0.750% 05/07/2028	96	0.06
EUR	200,000	Kommunekredit 1.500% 16/05/2029	194	0.13
		Total Denmark	**353**	**0.23**
		Finland (31 October 2024: 0.35%)		
EUR	100,000	Kuntarahoitus Oyj 0.000% 14/10/2030	88	0.06
EUR	100,000	Kuntarahoitus Oyj 0.050% 06/09/2029	92	0.06
EUR	100,000	Kuntarahoitus Oyj 0.750% 07/09/2027	98	0.06
EUR	100,000	Kuntarahoitus Oyj 1.500% 17/05/2029	97	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (31 October 2024:40.08%) (continued)				
		Finland (31 October 2024: 0.35%) (continued)		
EUR	100,000	Kuntarahoitus Oyj 2.625% 14/06/2032	99	0.07
EUR	100,000	Kuntarahoitus Oyj 3.000% 25/09/2028	102	0.07
		Total Finland	**576**	**0.38**
		France (31 October 2024: 10.32%)		
EUR	300,000	Bpifrance SACA 0.000% 25/05/2028	282	0.19
EUR	300,000	Bpifrance SACA 2.125% 29/11/2027	299	0.20
EUR	200,000	Bpifrance SACA 2.875% 25/11/2031	198	0.13
EUR	100,000	Bpifrance SACA 3.125% 25/05/2033	99	0.07
EUR	100,000	Caisse Francaise de Financement Local SA 0.100% 13/11/2029	91	0.06
EUR	100,000	Caisse Francaise de Financement Local SA 3.125% 16/11/2027	102	0.07
EUR	3,355,000	French Republic Government Bond OAT 0.500% 25/06/2044	1,841	1.21
EUR	5,025,000	French Republic Government Bond OAT 1.750% 25/06/2039	3,981	2.62
EUR	2,030,000	French Republic Government Bond OAT 3.000% 25/06/2049	1,690	1.11
EUR	100,000	Ile-de-France Mobilites 0.675% 24/11/2036	73	0.05
EUR	200,000	Ile-de-France Mobilites 0.950% 28/05/2041	130	0.09
EUR	100,000	Ile-de-France Mobilites 1.275% 14/02/2042	67	0.04
EUR	100,000	Ile-de-France Mobilites 3.050% 03/02/2033	99	0.06
EUR	200,000	Ile-de-France Mobilites 3.450% 25/06/2049	176	0.12
EUR	100,000	Ile-de-France Mobilites 3.700% 14/06/2038	98	0.06
EUR	100,000	Ile-de-France Mobilites 3.800% 25/05/2045	95	0.06
EUR	100,000	Regie Autonome des Transports Parisiens EPIC 0.350% 20/06/2029	92	0.06
EUR	100,000	Regie Autonome des Transports Parisiens EPIC 0.875% 25/05/2027	98	0.06
EUR	100,000	Region of Ile de France 0.625% 23/04/2027	98	0.06
EUR	100,000	Region of Ile de France 1.375% 14/03/2029	96	0.06
EUR	100,000	SFIL SA 0.000% 23/11/2028	93	0.06
EUR	100,000	SFIL SA 0.250% 01/12/2031	85	0.06
EUR	200,000	SNCF Reseau 0.750% 25/05/2036	149	0.10
EUR	100,000	SNCF Reseau 0.875% 22/01/2029	95	0.06
EUR	100,000	SNCF Reseau 1.000% 09/11/2031	89	0.06
EUR	100,000	SNCF Reseau 1.875% 30/03/2034	88	0.06
EUR	200,000	SNCF Reseau 2.250% 20/12/2047	140	0.09
EUR	400,000	Societe Des Grands Projets EPIC 0.000% 25/11/2030	348	0.23
EUR	400,000	Societe Des Grands Projets EPIC 0.300% 25/11/2031	342	0.22
EUR	200,000	Societe Des Grands Projets EPIC 0.300% 02/09/2036	141	0.09
		France (31 October 2024: 10.32%) (continued)		
EUR	400,000	Societe Des Grands Projets EPIC 0.700% 15/10/2060	138	0.09
EUR	500,000	Societe Des Grands Projets EPIC 0.875% 10/05/2046	280	0.18
EUR	100,000	Societe Des Grands Projets EPIC 1.000% 26/11/2051	49	0.03
EUR	400,000	Societe Des Grands Projets EPIC 1.000% 18/02/2070	138	0.09
EUR	200,000	Societe Des Grands Projets EPIC 1.125% 22/10/2028	193	0.13
EUR	400,000	Societe Des Grands Projets EPIC 1.125% 25/05/2034	335	0.22
EUR	100,000	Societe Des Grands Projets EPIC 1.625% 08/04/2042	72	0.05
EUR	300,000	Societe Des Grands Projets EPIC 1.700% 25/05/2050	185	0.12
EUR	100,000	Societe Des Grands Projets EPIC 3.500% 25/05/2043	93	0.06
EUR	300,000	Societe Des Grands Projets EPIC 3.500% 25/06/2049	267	0.18
EUR	100,000	Societe Des Grands Projets EPIC 3.700% 25/05/2053	90	0.06
EUR	200,000	Societe Nationale SNCF SACA 0.625% 17/04/2030	182	0.12
EUR	200,000	Societe Nationale SNCF SACA 3.125% 02/11/2027	203	0.13
EUR	100,000	Societe Nationale SNCF SACA 3.125% 25/05/2034	98	0.06
EUR	100,000	Societe Nationale SNCF SACA 3.250% 02/09/2032	101	0.07
EUR	200,000	Societe Nationale SNCF SACA 3.375% 25/05/2033	202	0.13
EUR	100,000	Societe Nationale SNCF SACA 3.625% 03/04/2035	101	0.07
		Total France	**14,002**	**9.20**
		Germany (31 October 2024: 6.78%)		
EUR	2,205,000	Bundesobligation 1.300% 15/10/2027	2,179	1.43
EUR	750,000	Bundesobligation 2.100% 12/04/2029	751	0.49
EUR	1,120,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	1,011	0.66
EUR	1,025,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	900	0.59
EUR	1,770,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	815	0.54
EUR	1,490,368	Bundesrepublik Deutschland Bundesanleihe 1.800% 15/08/2053	1,111	0.73
EUR	1,650,000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	1,636	1.08
EUR	830,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035^	824	0.54

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (31 October 2024:40.08%) (continued)				
		Germany (31 October 2024: 6.78%) (continued)		
EUR	100,000	State of Hesse 0.010% 18/06/2031	87	0.06
EUR	100,000	State of Hesse 2.875% 04/07/2033	100	0.07
EUR	200,000	State of Hesse 2.900% 18/06/2035	200	0.13
		Total Germany	**9,614**	**6.32**
		Hong Kong (31 October 2024: 0.47%)		
EUR	350,000	Hong Kong Government International Bond 0.000% 24/11/2026	342	0.22
EUR	200,000	Hong Kong Government International Bond 1.000% 24/11/2041	137	0.09
EUR	100,000	Hong Kong Government International Bond 3.375% 07/06/2027	102	0.07
EUR	100,000	Hong Kong Government International Bond 3.750% 07/06/2032	106	0.07
		Total Hong Kong	**687**	**0.45**
		Hungary (31 October 2024: 0.40%)		
EUR	260,000	Hungary Government International Bond 1.750% 05/06/2035^	214	0.14
EUR	150,000	Hungary Government International Bond 4.000% 25/07/2029	155	0.10
EUR	100,000	Hungary Government International Bond 4.875% 22/03/2040	102	0.07
EUR	170,000	Hungary Government International Bond 5.000% 22/02/2027	176	0.12
		Total Hungary	**647**	**0.43**
		Iceland (31 October 2024: 0.09%)		
EUR	100,000	Iceland Government International Bond 3.500% 21/03/2034	103	0.07
		Total Iceland	**103**	**0.07**
		Ireland (31 October 2024: 1.14%)		
EUR	975,000	Ireland Government Bond 1.350% 18/03/2031	925	0.61
EUR	625,000	Ireland Government Bond 3.000% 18/10/2043	598	0.39
		Total Ireland	**1,523**	**1.00**
		Italy (31 October 2024: 4.55%)		
EUR	100,000	Cassa Depositi e Prestiti SpA 3.875% 13/02/2029	104	0.07
EUR	1,793,000	Italy Buoni Poliennali Del Tesoro 1.500% 30/04/2045	1,206	0.79
EUR	1,965,000	Italy Buoni Poliennali Del Tesoro 4.000% 30/10/2031	2,099	1.38
EUR	1,960,000	Italy Buoni Poliennali Del Tesoro 4.000% 30/04/2035	2,087	1.37
		Italy (31 October 2024: 4.55%) (continued)		
EUR	1,790,000	Italy Buoni Poliennali Del Tesoro 4.050% 30/10/2037	1,880	1.24
EUR	760,000	Italy Buoni Poliennali Del Tesoro 4.100% 30/04/2046	774	0.51
		Total Italy	**8,150**	**5.36**
		Luxembourg (31 October 2024: 0.00%)		
EUR	100,000	Banque et Caisse d'Epargne de l'Etat 3.250% 19/03/2031	102	0.07
		Total Luxembourg	**102**	**0.07**
		Netherlands (31 October 2024: 2.62%)		
EUR	100,000	Nederlandse Waterschapsbank NV 0.000% 02/10/2034	77	0.05
EUR	100,000	Nederlandse Waterschapsbank NV 0.500% 26/04/2051	47	0.03
EUR	100,000	Nederlandse Waterschapsbank NV 2.750% 09/11/2027	101	0.07
EUR	200,000	Nederlandse Waterschapsbank NV 2.750% 24/09/2032	200	0.13
EUR	100,000	Nederlandse Waterschapsbank NV 3.000% 05/06/2031	102	0.07
EUR	100,000	Nederlandse Waterschapsbank NV 3.000% 20/04/2033	101	0.06
EUR	2,135,000	Netherlands Government Bond 0.500% 15/01/2040^	1,508	0.99
EUR	1,420,000	Netherlands Government Bond 3.250% 15/01/2044	1,432	0.94
		Total Netherlands	**3,568**	**2.34**
		New Zealand (31 October 2024: 0.15%)		
EUR	200,000	Auckland Council 0.250% 17/11/2031	172	0.11
		Total New Zealand	**172**	**0.11**
		Norway (31 October 2024: 0.00%)		
EUR	100,000	Kommunalbanken AS 2.625% 05/11/2031	100	0.06
EUR	100,000	Kommunalbanken AS 2.875% 25/04/2029	101	0.07
		Total Norway	**201**	**0.13**
		Poland (31 October 2024: 0.33%)		
EUR	175,000	Republic of Poland Government International Bond 1.000% 07/03/2029^	167	0.11
EUR	100,000	Republic of Poland Government International Bond 1.125% 07/08/2026	99	0.07

iSHARES € GREEN BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (31 October 2024:40.08%) (continued)				
		Poland (31 October 2024: 0.33%) (continued)		
EUR	70,000	Republic of Poland Government International Bond 2.000% 08/03/2049	48	0.03
EUR	150,000	Republic of Poland Government International Bond 3.875% 07/07/2037^	151	0.10
		Total Poland	**465**	**0.31**
		Republic of South Korea (31 October 2024: 0.27%)		
EUR	100,000	Export-Import Bank of Korea 2.500% 17/06/2028	100	0.07
EUR	100,000	Export-Import Bank of Korea 3.625% 07/06/2030	104	0.07
EUR	100,000	Korea International Bond 0.000% 15/10/2026	98	0.06
		Total Republic of South Korea	**302**	**0.20**
		Romania (31 October 2024: 0.21%)		
EUR	265,000	Romanian Government International Bond 5.625% 22/02/2036	261	0.17
		Total Romania	**261**	**0.17**
		Saudi Arabia (31 October 2024: 0.00%)		
EUR	200,000	Saudi Government International Bond 3.375% 05/03/2032	201	0.13
		Total Saudi Arabia	**201**	**0.13**
		Spain (31 October 2024: 1.91%)		
EUR	100,000	Adif Alta Velocidad 0.550% 30/04/2030	91	0.06
EUR	100,000	Adif Alta Velocidad 0.550% 31/10/2031	87	0.06
EUR	100,000	Adif Alta Velocidad 1.250% 04/05/2026	99	0.06
EUR	100,000	Adif Alta Velocidad 3.125% 31/10/2032	100	0.07
EUR	100,000	Adif Alta Velocidad 3.500% 30/07/2029	103	0.07
EUR	100,000	Adif Alta Velocidad 3.900% 30/04/2033	104	0.07
EUR	150,000	Autonomous Community of Madrid Spain 0.160% 30/07/2028	142	0.09
EUR	100,000	Autonomous Community of Madrid Spain 0.827% 30/07/2027	98	0.06
		Spain (31 October 2024: 1.91%) (continued)		
EUR	100,000	Autonomous Community of Madrid Spain 2.822% 31/10/2029	101	0.07
EUR	100,000	Autonomous Community of Madrid Spain 3.173% 30/07/2029	102	0.07
EUR	100,000	Instituto de Credito Oficial 0.000% 30/04/2027	97	0.06
EUR	100,000	Instituto de Credito Oficial 1.300% 31/10/2026	99	0.06
EUR	200,000	Instituto de Credito Oficial 3.050% 31/10/2027	204	0.13
EUR	100,000	Instituto de Credito Oficial 3.050% 30/04/2031	102	0.07
EUR	2,510,000	Spain Government Bond 1.000% 30/07/2042	1,688	1.11
		Total Spain	**3,217**	**2.11**
		Supranational (31 October 2024: 5.91%)		
EUR	2,510,000	European Union 0.400% 04/02/2037	1,865	1.22
EUR	1,620,000	European Union 1.250% 04/02/2043	1,135	0.75
EUR	2,110,000	European Union 2.625% 04/02/2048	1,753	1.15
EUR	2,110,000	European Union 2.750% 04/02/2033	2,111	1.39
EUR	2,310,000	European Union 3.250% 04/02/2050	2,105	1.38
		Total Supranational	**8,969**	**5.89**
		Sweden (31 October 2024: 0.36%)		
EUR	100,000	Kommuninvest I Sverige AB 0.875% 01/09/2029	94	0.06
EUR	100,000	Kommuninvest I Sverige AB 2.625% 01/09/2032	99	0.06
EUR	100,000	Kommuninvest I Sverige AB 2.875% 23/05/2030	101	0.07
EUR	100,000	Kommuninvest I Sverige AB 3.000% 15/09/2027	102	0.07
EUR	100,000	Kommuninvest I Sverige AB 3.125% 08/12/2027	102	0.07
EUR	100,000	Svensk Exportkredit AB 2.750% 05/09/2031	100	0.06
		Total Sweden	**598**	**0.39**
Total investments in government debt instruments			**59,640**	**39.19**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**149,384**	**98.16**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GREEN BOND UCITS ETF (continued)
As at 31 October 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			149,384	98.16
Cash			33	0.02
Cash equivalents (31 October 2024: 1.04%)				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 1.04%)**		
25,154	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	2,711	1.78
Total cash equivalents			2,711	1.78
Other assets and liabilities			65	0.04
Net asset value attributable to redeemable shareholders			**152,193**	**100.00**

^ These securities are partially or fully transferred as securities lent.
Perpetual bond.
~ Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	94.98
UCITS collective investment schemes - Money Market Funds	1.72
Other assets	3.30
Total assets	**100.00**

iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.29%)				
Equities (31 October 2024: 0.00%)				
		Luxembourg (31 October 2024: 0.00%)		
Corporate debt instruments (31 October 2024: 98.29%)				
		Australia (31 October 2024: 0.28%)		
		Austria (31 October 2024: 0.41%)		
EUR	20,285,000	ams-OSRAM AG 10.500% 30/03/2029^	21,606	0.58
		Total Austria	**21,606**	**0.58**
		Belgium (31 October 2024: 0.55%)		
EUR	12,025,000	Azelis Finance NV 4.750% 25/09/2029	12,335	0.33
EUR	6,545,000	Azelis Finance NV 5.750% 15/03/2028^	6,712	0.18
EUR	9,700,000	Elia Group SA 5.850% 15/03/2028#,^	10,212	0.27
EUR	7,525,000	Ontex Group NV 5.250% 15/04/2030^	7,712	0.21
		Total Belgium	**36,971**	**0.99**
		Cyprus (31 October 2024: 0.49%)		
		Finland (31 October 2024: 0.67%)		
EUR	4,400,000	Citycon Oyj 3.625% 10/06/2026#,^	4,025	0.11
		Total Finland	**4,025**	**0.11**
		France (31 October 2024: 22.45%)		
EUR	9,900,000	Accor SA 4.875% 06/06/2030#,^	10,222	0.28
EUR	9,600,000	Accor SA 7.250% 11/01/2029#,^	10,583	0.28
EUR	8,200,000	Air France-KLM 3.750% 04/09/2030	8,215	0.22
EUR	13,400,000	Air France-KLM 4.625% 23/05/2029^	13,974	0.38
EUR	10,000,000	Air France-KLM 5.750% 21/05/2030#,^	10,268	0.28
EUR	10,400,000	Air France-KLM 8.125% 31/05/2028^	11,610	0.31
EUR	15,000,000	Alstom SA 5.868% 29/05/2029#,^	15,880	0.43
EUR	15,554,495	Atos SE 5.000% 18/12/2030	15,260	0.41
EUR	15,720,545	Atos SE 9.000% 18/12/2029^	17,960	0.48
EUR	13,700,000	Cerba Healthcare SACA 3.500% 31/05/2028^	9,538	0.26
EUR	9,744,000	Chrome Holdco SAS 5.000% 31/05/2029	986	0.03
EUR	13,075,000	CMA CGM SA 4.875% 15/01/2032	13,080	0.35
EUR	13,825,000	CMA CGM SA 5.000% 15/01/2031^	14,101	0.38
EUR	8,550,000	CMA CGM SA 5.500% 15/07/2029^	8,902	0.24
EUR	5,975,000	Constellium SE 3.125% 15/07/2029^	5,870	0.16
EUR	5,975,000	Constellium SE 5.375% 15/08/2032^	6,216	0.17
		France (31 October 2024: 22.45%) (continued)		
EUR	9,200,000	Crown European Holdings SACA 3.750% 30/09/2031^	9,224	0.25
EUR	11,775,000	Crown European Holdings SACA 4.500% 15/01/2030^	12,274	0.33
EUR	10,100,000	Crown European Holdings SACA 4.750% 15/03/2029^	10,548	0.28
EUR	9,725,000	Crown European Holdings SACA 5.000% 15/05/2028^	10,200	0.27
EUR	5,702,000	Derichebourg SA 2.250% 15/07/2028^	5,547	0.15
EUR	9,600,000	Elior Group SA 5.625% 15/03/2030^	9,897	0.27
EUR	11,800,000	Eramet SA 6.500% 30/11/2029^	11,417	0.31
EUR	9,800,000	Eramet SA 7.000% 22/05/2028	9,744	0.26
EUR	11,400,000	Eutelsat SA 1.500% 13/10/2028^	10,708	0.29
EUR	12,800,000	Eutelsat SA 2.250% 13/07/2027^	12,648	0.34
EUR	11,095,000	Eutelsat SA 9.750% 13/04/2029^	11,884	0.32
EUR	5,725,000	Fnac Darty SA 4.750% 01/04/2032^	5,869	0.16
EUR	10,332,000	Fnac Darty SA 6.000% 01/04/2029^	10,751	0.29
EUR	6,873,000	Forvia SE 2.375% 15/06/2027^	6,798	0.18
EUR	7,925,000	Forvia SE 2.375% 15/06/2029^	7,621	0.21
EUR	13,490,000	Forvia SE 2.750% 15/02/2027	13,448	0.36
EUR	13,645,000	Forvia SE 3.750% 15/06/2028^	13,622	0.37
EUR	10,800,000	Forvia SE 5.125% 15/06/2029^	11,144	0.30
EUR	11,675,000	Forvia SE 5.375% 15/03/2031^	11,965	0.32
EUR	14,475,000	Forvia SE 5.500% 15/06/2031^	14,913	0.40
EUR	20,186,000	Forvia SE 5.625% 15/06/2030^	20,896	0.56
EUR	11,741,000	Getlink SE 4.125% 15/04/2030^	12,049	0.32
EUR	14,300,000	iliad SA 1.875% 11/02/2028^	13,929	0.37
EUR	10,200,000	iliad SA 4.250% 15/12/2029^	10,462	0.28
EUR	10,800,000	iliad SA 4.250% 09/01/2032^	10,907	0.29
EUR	14,100,000	iliad SA 5.375% 14/06/2027^	14,558	0.39
EUR	12,500,000	iliad SA 5.375% 15/02/2029^	13,175	0.35
EUR	10,800,000	iliad SA 5.375% 02/05/2031^	11,519	0.31
EUR	10,100,000	iliad SA 5.625% 15/02/2030^	10,862	0.29
EUR	9,800,000	Loxam SAS 4.250% 15/02/2030^	9,842	0.27
EUR	10,675,000	Loxam SAS 4.250% 15/02/2031^	10,625	0.29
EUR	6,625,000	Loxam SAS 4.500% 15/02/2027	6,661	0.18
EUR	7,749,000	Loxam SAS 6.375% 15/05/2028^	7,987	0.22
EUR	10,192,500	Loxam SAS 6.375% 31/05/2029^	10,555	0.28
EUR	5,400,000	New Immo Holding SA 2.750% 26/11/2026^	5,349	0.14
EUR	14,600,000	New Immo Holding SA 3.250% 23/07/2027	14,481	0.39
EUR	12,900,000	New Immo Holding SA 4.875% 08/12/2028^	13,069	0.35
EUR	14,300,000	New Immo Holding SA 5.875% 17/04/2028	14,805	0.40
EUR	14,700,000	New Immo Holding SA 6.000% 22/03/2029	15,344	0.41
EUR	11,500,000	Nexans SA 4.125% 29/05/2029^	11,827	0.32
EUR	6,500,000	Nexans SA 4.250% 11/03/2030^	6,730	0.18

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.29%) (continued)				
		France (31 October 2024: 22.45%) (continued)		
EUR	7,600,000	Nexans SA 5.500% 05/04/2028	8,027	0.22
EUR	6,000,000	Opmobility 4.296% 05/02/2031^	6,067	0.16
EUR	9,800,000	Opmobility 4.875% 13/03/2029^	10,185	0.27
EUR	9,875,000	OVH Groupe SA 4.750% 05/02/2031^	9,976	0.27
EUR	7,942,000	Rexel SA 2.125% 15/06/2028^	7,795	0.21
EUR	12,030,000	Rexel SA 2.125% 15/12/2028^	11,729	0.32
EUR	8,000,000	Rexel SA 4.000% 15/09/2030^	8,161	0.22
EUR	7,400,000	Rexel SA 5.250% 15/09/2030^	7,720	0.21
EUR	5,925,000	Seche Environnement SACA 2.250% 15/11/2028^	5,722	0.15
EUR	8,832,000	Seche Environnement SACA 4.500% 25/03/2030^	9,033	0.24
EUR	6,200,000	Seche Environnement SACA 5.870% 09/01/2031#,^	6,279	0.17
EUR	11,500,000	SPIE SA 3.750% 28/05/2030^	11,669	0.31
EUR	13,200,000	Unibail-Rodamco-Westfield SE 4.750% 11/06/2031#,^	13,522	0.36
EUR	15,600,000	Unibail-Rodamco-Westfield SE 4.875% 04/07/2030#	16,146	0.43
EUR	14,300,000	Valeo SE 1.000% 03/08/2028^	13,550	0.36
EUR	17,000,000	Valeo SE 4.500% 11/04/2030^	17,381	0.47
EUR	9,400,000	Valeo SE 4.625% 23/03/2032^	9,418	0.25
EUR	12,900,000	Valeo SE 5.125% 20/05/2031^	13,368	0.36
EUR	14,300,000	Valeo SE 5.375% 28/05/2027	14,763	0.40
EUR	12,400,000	Valeo SE 5.875% 12/04/2029^	13,363	0.36
EUR	9,500,000	Veolia Environnement SA 2.000% 15/11/2027#	9,240	0.25
EUR	22,600,000	Veolia Environnement SA 2.500% 20/01/2029#,^	21,813	0.59
EUR	17,000,000	Veolia Environnement SA 4.322% 24/10/2032#	17,112	0.46
EUR	10,300,000	Veolia Environnement SA 4.371% 20/05/2030#	10,599	0.29
EUR	12,000,000	Veolia Environnement SA 5.993% 22/11/2028#	12,841	0.35
EUR	9,700,000	Worldline SA 0.875% 30/06/2027^	8,389	0.23
EUR	11,500,000	Worldline SA 4.125% 12/09/2028^	9,643	0.26
EUR	10,000,000	Worldline SA 5.250% 27/11/2029^	7,987	0.22
EUR	10,700,000	Worldline SA 5.500% 10/06/2030^	8,516	0.23
		Total France	**948,533**	**25.53**
		Germany (31 October 2024: 4.27%)		
EUR	7,800,000	Aareal Bank AG 5.625% 12/12/2034	8,153	0.22
EUR	10,000,000	Alstria Office AG 4.250% 15/10/2029	9,863	0.27
EUR	9,300,000	Alstria Office AG 5.500% 20/03/2031^	9,565	0.26
EUR	11,100,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075^	11,179	0.30
EUR	9,250,000	CECONOMY AG 6.250% 15/07/2029^	9,711	0.26
EUR	5,183,440	DEMIRE Deutsche Mittelstand Real Estate AG 5.000% 31/12/2027	4,878	0.13
EUR	9,500,000	Deutsche Lufthansa AG 5.250% 15/01/2055^	9,945	0.27
		Germany (31 October 2024: 4.27%) (continued)		
EUR	5,800,000	Deutsche Pfandbriefbank AG 7.125% 04/10/2035	6,097	0.16
EUR	5,585,000	Hapag-Lloyd AG 2.500% 15/04/2028^	5,519	0.15
EUR	10,046,000	Hella GmbH & Co KGaA 0.500% 26/01/2027^	9,772	0.26
EUR	9,750,000	KION Group AG 4.000% 20/11/2029^	10,000	0.27
EUR	11,400,000	METRO AG 4.000% 05/03/2030^	11,868	0.32
EUR	10,425,000	METRO AG 4.625% 07/03/2029^	10,778	0.29
EUR	12,158,000	Schaeffler AG 2.875% 26/03/2027	12,158	0.33
EUR	14,600,000	Schaeffler AG 3.375% 12/10/2028^	14,545	0.39
EUR	10,900,000	Schaeffler AG 4.250% 01/04/2028^	11,113	0.30
EUR	17,200,000	Schaeffler AG 4.500% 28/03/2030^	17,590	0.47
EUR	12,300,000	Schaeffler AG 4.750% 14/08/2029	12,683	0.34
EUR	11,300,000	Schaeffler AG 5.375% 01/04/2031^	11,954	0.32
EUR	14,515,690	Tele Columbus AG 10.000% 01/01/2029	9,726	0.26
EUR	9,350,000	TUI AG 5.875% 15/03/2029^	9,704	0.26
		Total Germany	**216,801**	**5.83**
		Greece (31 October 2024: 6.61%)		
EUR	9,525,000	Alpha Bank SA 4.308% 23/07/2036^	9,683	0.26
EUR	10,041,000	Alpha Bank SA 6.000% 13/09/2034	10,860	0.29
EUR	11,675,000	Eurobank Ergasias Services and Holdings SA 4.250% 30/04/2035^	11,748	0.32
EUR	5,750,000	Eurobank Ergasias Services and Holdings SA 6.250% 25/04/2034^	6,179	0.17
EUR	5,715,000	Eurobank Ergasias Services and Holdings SA 10.000% 06/12/2032	6,503	0.17
EUR	10,025,000	National Bank of Greece SA 5.875% 28/06/2035^	10,792	0.29
EUR	9,775,000	National Bank of Greece SA 8.000% 03/01/2034	10,999	0.30
EUR	9,075,000	Piraeus Bank SA 3.875% 03/11/2027	9,206	0.25
EUR	9,469,000	Piraeus Bank SA 7.250% 13/07/2028	10,211	0.27
EUR	12,850,000	Piraeus Financial Holdings SA 5.375% 18/09/2035	13,566	0.37
EUR	9,775,000	Piraeus Financial Holdings SA 7.250% 17/04/2034	10,804	0.29
		Total Greece	**110,551**	**2.98**
		Ireland (31 October 2024: 2.05%)		
EUR	12,475,000	AIB Group Plc 4.625% 20/05/2035^	13,062	0.35
EUR	5,600,000	Bank of Cyprus Holdings Plc 4.250% 18/09/2036^	5,614	0.15
EUR	7,350,000	Motion Bondco DAC 4.500% 15/11/2027^	6,948	0.19
EUR	6,625,000	Perrigo Finance Unlimited Co 5.375% 30/09/2032^	6,878	0.18
		Total Ireland	**32,502**	**0.87**
		Italy (31 October 2024: 18.55%)		
EUR	6,675,000	Amplifon SpA 1.125% 13/02/2027^	6,506	0.17

iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.29%) (continued)				
		Italy (31 October 2024: 18.55%) (continued)		
EUR	5,900,000	Azzurra Aeroporti SpA 2.625% 30/05/2027^	5,873	0.16
EUR	7,850,000	Banca IFIS SpA 3.625% 15/11/2029	7,883	0.21
EUR	7,803,000	Banca IFIS SpA 5.500% 27/02/2029	8,310	0.22
EUR	5,807,000	Banca IFIS SpA 6.125% 19/01/2027^	6,033	0.16
EUR	6,000,000	Banca IFIS SpA 6.875% 13/09/2028^	6,617	0.18
EUR	9,325,000	Banca Monte dei Paschi di Siena SpA 4.375% 02/10/2035^	9,531	0.26
EUR	5,950,000	Banca Popolare di Sondrio SpA 3.875% 25/02/2032	6,003	0.16
EUR	5,400,000	Banca Popolare di Sondrio SpA 5.505% 13/03/2034	5,740	0.15
EUR	7,662,000	Banco BPM SpA 3.375% 19/01/2032	7,710	0.21
EUR	9,100,000	Banco BPM SpA 4.000% 01/01/2036^	9,208	0.25
EUR	10,525,000	Banco BPM SpA 4.500% 26/11/2036^	10,927	0.29
EUR	9,745,000	Banco BPM SpA 5.000% 18/06/2034^	10,240	0.28
EUR	5,950,000	BFF Bank SpA 4.750% 20/03/2029^	6,136	0.17
EUR	5,675,000	BFF Bank SpA 4.875% 30/03/2028	5,807	0.16
EUR	11,475,000	BPER Banca SpA 3.875% 25/07/2032	11,584	0.31
EUR	9,855,000	BPER Banca SpA 5.750% 11/09/2029^	10,619	0.29
EUR	10,200,000	BPER Banca SpA 6.125% 01/02/2028^	10,625	0.29
EUR	8,525,000	BPER Banca SpA 8.625% 20/01/2033^	9,445	0.25
EUR	7,850,000	Credito Emiliano SpA 5.625% 30/05/2029^	8,372	0.23
EUR	3,075,000	doValue SpA 5.375% 15/11/2031	3,070	0.08
EUR	5,350,000	doValue SpA 7.000% 28/02/2030^	5,670	0.15
EUR	6,760,000	Flos B&b Italia SpA 10.000% 15/11/2028^	7,030	0.19
EUR	5,842,000	Iccrea Banca SpA 4.750% 18/01/2032^	5,929	0.16
EUR	14,153,000	Infrastrutture Wireless Italiane SpA 1.625% 21/10/2028^	13,679	0.37
EUR	9,236,000	Infrastrutture Wireless Italiane SpA 1.750% 19/04/2031	8,594	0.23
EUR	16,925,000	Infrastrutture Wireless Italiane SpA 3.625% 13/10/2032^	16,878	0.45
EUR	15,577,000	Infrastrutture Wireless Italiane SpA 3.750% 01/04/2030^	15,879	0.43
EUR	10,700,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 02/11/2028^	10,292	0.28
EUR	10,200,000	Mediobanca Banca di Credito Finanziario SpA 3.875% 04/07/2030	10,444	0.28
EUR	5,900,000	Mediobanca Banca di Credito Finanziario SpA 4.250% 18/09/2035	6,040	0.16
EUR	5,900,000	Mediobanca Banca di Credito Finanziario SpA 5.250% 22/04/2034^	6,246	0.17
EUR	5,050,000	Mediobanca Banca di Credito Finanziario SpA 6.500% 08/02/2033^	5,413	0.15
EUR	19,529,000	Mundys SpA 1.875% 13/07/2027^	19,302	0.52
EUR	19,475,000	Mundys SpA 1.875% 12/02/2028	19,044	0.51
EUR	9,725,000	Mundys SpA 3.700% 29/09/2031	9,732	0.26
		Italy (31 October 2024: 18.55%) (continued)		
EUR	11,808,000	Mundys SpA 4.500% 24/01/2030^	12,339	0.33
EUR	14,341,000	Mundys SpA 4.750% 24/01/2029^	15,017	0.40
EUR	4,225,000	Piaggio & C SpA 6.500% 05/10/2030	4,475	0.12
EUR	19,525,000	Prysmian SpA 5.250% 21/05/2030#,^	20,384	0.55
EUR	9,696,000	Telecom Italia SpA 1.625% 18/01/2029^	9,292	0.25
EUR	11,114,000	Telecom Italia SpA 2.375% 12/10/2027^	11,126	0.30
EUR	9,800,000	Telecom Italia SpA 3.625% 30/09/2030	9,854	0.27
EUR	8,200,000	Telecom Italia SpA 5.250% 17/03/2055^	8,467	0.23
EUR	15,391,000	Telecom Italia SpA 6.875% 15/02/2028	16,560	0.45
EUR	15,495,000	Telecom Italia SpA 7.875% 31/07/2028^	17,266	0.46
EUR	19,508,000	Terna - Rete Elettrica Nazionale 2.375% 09/11/2027#,^	19,173	0.52
EUR	17,543,000	Terna - Rete Elettrica Nazionale 4.750% 11/01/2030#	18,230	0.49
EUR	9,903,000	Unipol Assicurazioni SpA 3.875% 01/03/2028	10,125	0.27
EUR	14,800,000	Unipol Assicurazioni SpA 4.900% 23/05/2034	15,610	0.42
EUR	5,207,000	Webuild SpA 3.625% 28/01/2027	5,262	0.14
EUR	8,975,000	Webuild SpA 4.125% 03/07/2031^	9,085	0.24
EUR	9,675,000	Webuild SpA 4.875% 30/04/2030^	10,209	0.27
EUR	10,450,000	Webuild SpA 5.375% 20/06/2029^	11,039	0.30
EUR	9,006,000	Webuild SpA 7.000% 27/09/2028^	9,787	0.26
		Total Italy	**559,711**	**15.06**
		Japan (31 October 2024: 2.40%)		
EUR	14,450,000	Nissan Motor Co Ltd 3.201% 17/09/2028^	14,226	0.38
EUR	16,200,000	Nissan Motor Co Ltd 5.250% 17/07/2029^	16,642	0.45
EUR	10,000,000	Nissan Motor Co Ltd 6.375% 17/07/2033^	10,337	0.28
EUR	19,654,000	Rakuten Group Inc 4.250% 22/04/2027#	19,188	0.52
EUR	8,249,000	SoftBank Group Corp 2.875% 06/01/2027	8,227	0.22
EUR	9,617,000	SoftBank Group Corp 3.375% 06/07/2029^	9,390	0.25
EUR	8,785,000	SoftBank Group Corp 3.875% 06/07/2032^	8,404	0.22
EUR	7,004,000	SoftBank Group Corp 4.000% 19/09/2029^	7,005	0.19
EUR	19,990,000	SoftBank Group Corp 5.000% 15/04/2028^	20,501	0.55
EUR	9,950,000	SoftBank Group Corp 5.250% 10/10/2029	10,308	0.28
EUR	5,725,000	SoftBank Group Corp 5.375% 08/01/2029^	5,950	0.16
EUR	8,488,000	SoftBank Group Corp 5.750% 08/07/2032^	8,861	0.24
EUR	11,575,000	SoftBank Group Corp 5.875% 10/07/2031^	12,214	0.33
EUR	9,000,000	SoftBank Group Corp 6.375% 10/07/2033	9,575	0.26
EUR	10,775,000	SoftBank Group Corp 6.500% 29/10/2062	10,724	0.29
		Total Japan	**171,552**	**4.62**

iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.29%) (continued)				
		Jersey (31 October 2024: 0.82%)		
EUR	12,000,000	Avis Budget Finance Plc 7.000% 28/02/2029^	12,232	0.33
EUR	11,800,000	Avis Budget Finance Plc 7.250% 31/07/2030^	12,050	0.32
		Total Jersey	**24,282**	**0.65**
		Luxembourg (31 October 2024: 4.32%)		
EUR	7,900,000	Aramark International Finance Sarl 4.375% 15/04/2033^	7,924	0.21
EUR	11,532,000	Aroundtown Finance Sarl 5.000% 16/04/2029#	11,212	0.30
EUR	5,000,000	Aroundtown Finance Sarl 5.250% 30/04/2031#	4,900	0.13
EUR	3,725,000	Aroundtown Finance Sarl 5.250% 30/04/2031#	3,657	0.10
EUR	13,748,000	Aroundtown Finance Sarl 7.125% 16/01/2030#,^	14,685	0.40
EUR	7,175,000	Dana Financing Luxembourg Sarl 3.000% 15/07/2029^	7,143	0.19
EUR	7,060,000	Dana Financing Luxembourg Sarl 8.500% 15/07/2031^	7,555	0.20
EUR	7,628,000	Eurofins Scientific SE 5.750% 04/01/2032#,^	8,043	0.22
EUR	11,454,000	Eurofins Scientific SE 6.750% 24/04/2028#,^	12,246	0.33
EUR	8,284,000	Grand City Properties Finance Sarl 6.125% 16/01/2030#	8,629	0.23
EUR	975,521	Matterhorn Telecom SA 3.125% 15/09/2026^	976	0.03
EUR	10,350,000	Matterhorn Telecom SA 3.875% 15/10/2030^	10,343	0.28
EUR	8,375,000	Matterhorn Telecom SA 4.500% 30/01/2030^	8,569	0.23
EUR	13,762,000	Motion Finco Sarl 7.375% 15/06/2030^	12,276	0.33
EUR	19,100,000	Rossini Sarl 6.750% 31/12/2029^	20,147	0.54
EUR	9,658,000	SES SA 5.500% 12/09/2054^	9,965	0.27
EUR	9,500,000	SES SA 6.000% 12/09/2054^	9,892	0.27
EUR	12,491,000	Telecom Italia Finance SA 7.750% 24/01/2033^	15,474	0.42
EUR	10,200,000	Telenet Finance Luxembourg Notes Sarl 3.500% 01/03/2028^	10,177	0.27
EUR	10,375,000	Whirlpool EMEA Finance Sarl 0.500% 20/02/2028^	9,712	0.26
EUR	12,250,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	11,770	0.32
EUR	8,775,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026	8,644	0.23
		Total Luxembourg	**213,939**	**5.76**
		Netherlands (31 October 2024: 9.20%)		
EUR	15,400,000	Abertis Infraestructuras Finance BV 2.625% 26/01/2027#	15,286	0.41
EUR	9,600,000	Abertis Infraestructuras Finance BV 4.746% 23/11/2030#	9,842	0.27
EUR	800,000	Abertis Infraestructuras Finance BV 4.746% 23/11/2030#	820	0.02
EUR	15,000,000	Abertis Infraestructuras Finance BV 4.870% 28/11/2029#,^	15,473	0.42
		Netherlands (31 October 2024: 9.20%) (continued)		
EUR	9,826,000	Ashland Services BV 2.000% 30/01/2028^	9,547	0.26
EUR	6,981,000	BE Semiconductor Industries NV 4.500% 15/07/2031^	7,233	0.20
EUR	3,147,000	Citycon Treasury BV 1.625% 12/03/2028^	2,980	0.08
EUR	6,500,000	Citycon Treasury BV 5.000% 11/03/2030	6,469	0.17
EUR	8,500,000	Citycon Treasury BV 5.375% 08/07/2031^	8,512	0.23
EUR	5,800,000	Citycon Treasury BV 6.500% 08/03/2029^	6,105	0.16
EUR	14,750,000	Darling Global Finance BV 4.500% 15/07/2032^	15,027	0.40
EUR	12,825,000	Energizer Gamma Acquisition BV 3.500% 30/06/2029^	12,550	0.34
EUR	7,225,000	Goodyear Europe BV 2.750% 15/08/2028^	6,946	0.19
EUR	10,725,000	Koninklijke KPN NV 4.875% 18/06/2029#,^	11,169	0.30
EUR	9,471,000	Koninklijke KPN NV 6.000% 21/09/2027#	9,997	0.27
EUR	10,475,000	OI European Group BV 5.250% 01/06/2029^	10,774	0.29
EUR	11,101,000	OI European Group BV 6.250% 15/05/2028^	11,426	0.31
EUR	13,900,000	Sudzucker International Finance BV 5.950% 28/05/2030#,^	13,611	0.37
EUR	17,225,000	Sunrise FinCo I BV 4.625% 15/05/2032^	17,450	0.47
EUR	5,775,000	Sunrise HoldCo IV BV 3.875% 15/06/2029^	5,704	0.15
EUR	14,300,000	Telefonica Europe BV 2.376% 12/02/2029#,^	13,591	0.37
EUR	8,000,000	Telefonica Europe BV 2.502% 05/02/2027#	7,897	0.21
EUR	7,600,000	Telefonica Europe BV 2.875% 24/06/2027#	7,503	0.20
EUR	13,400,000	Telefonica Europe BV 2.880% 24/02/2028#,^	13,162	0.35
EUR	17,300,000	Telefonica Europe BV 5.752% 15/01/2032#,^	18,436	0.50
EUR	17,800,000	Telefonica Europe BV 6.135% 03/02/2030#	19,200	0.52
EUR	14,400,000	Telefonica Europe BV 6.750% 07/06/2031#,^	16,124	0.43
EUR	11,600,000	Telefonica Europe BV 7.125% 23/08/2028#	12,705	0.34
EUR	13,950,000	Trivium Packaging Finance BV 6.625% 15/07/2030	14,564	0.39
EUR	15,110,000	VZ Secured Financing BV 3.500% 15/01/2032^	14,209	0.38
EUR	12,550,000	VZ Secured Financing BV 5.250% 15/01/2033^	12,566	0.34
EUR	13,450,000	VZ Vendor Financing II BV 2.875% 15/01/2029^	12,685	0.34
EUR	17,525,000	Ziggo Bond Co BV 3.375% 28/02/2030^	15,610	0.42
EUR	11,450,000	Ziggo Bond Co BV 6.125% 15/11/2032^	10,879	0.29
EUR	10,060,000	Ziggo BV 2.875% 15/01/2030^	9,535	0.26
		Total Netherlands	**395,587**	**10.65**
		Panama (31 October 2024: 0.27%)		
EUR	10,125,000	Carnival Corp 5.750% 15/01/2030^	10,973	0.30
		Total Panama	**10,973**	**0.30**
		Portugal (31 October 2024: 2.81%)		
EUR	5,200,000	Banco Comercial Portugues SA 4.000% 17/05/2032	5,271	0.14
EUR	14,000,000	EDP SA 1.500% 14/03/2082	13,725	0.37

iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.29%) (continued)				
		Portugal (31 October 2024: 2.81%) (continued)		
EUR	9,800,000	EDP SA 1.875% 14/03/2082^	9,166	0.25
EUR	14,700,000	EDP SA 4.500% 27/05/2055^	15,030	0.40
EUR	19,700,000	EDP SA 4.625% 16/09/2054^	20,364	0.55
EUR	15,800,000	EDP SA 4.750% 29/05/2054	16,434	0.44
EUR	19,200,000	EDP SA 5.943% 23/04/2083	20,363	0.55
		Total Portugal	**100,353**	**2.70**
		Spain (31 October 2024: 4.58%)		
EUR	9,500,000	Abanca Corp Bancaria SA 4.625% 11/12/2036	9,890	0.27
EUR	10,500,000	Abanca Corp Bancaria SA 8.375% 23/09/2033^	11,850	0.32
EUR	14,300,000	Banco de Credito Social Cooperativo SA 4.250% 13/10/2037	14,332	0.39
EUR	7,075,000	eDreams ODIGEO SA 4.875% 30/12/2030^	7,219	0.19
EUR	14,624,000	Grifols SA 2.250% 15/11/2027^	14,402	0.39
EUR	27,663,000	Grifols SA 3.875% 15/10/2028	26,897	0.72
EUR	7,900,000	Neinor Homes SA 5.875% 15/02/2030^	8,241	0.22
EUR	6,000,000	Unicaja Banco SA 3.125% 19/07/2032	6,011	0.16
EUR	6,000,000	Unicaja Banco SA 5.500% 22/06/2034^	6,362	0.17
		Total Spain	**105,204**	**2.83**
		Sweden (31 October 2024: 2.56%)		
EUR	18,753,000	Castellum AB 3.125% 02/12/2026#,^	18,555	0.50
EUR	5,925,000	Dometic Group AB 2.000% 29/09/2028^	5,691	0.15
EUR	5,700,000	Dometic Group AB 5.000% 11/09/2030^	5,768	0.16
EUR	13,375,000	Samhallsbyggnadsbolaget I Norden Holding AB 0.750% 14/11/2028	10,816	0.29
EUR	16,100,000	Samhallsbyggnadsbolaget I Norden Holding AB 1.125% 26/09/2029^	12,369	0.33
EUR	13,150,000	Samhallsbyggnadsbolaget I Norden Holding AB 2.250% 12/07/2027	12,092	0.33
EUR	10,185,000	Volvo Car AB 2.500% 07/10/2027^	10,145	0.27
EUR	9,650,000	Volvo Car AB 4.200% 10/06/2029^	9,849	0.27
EUR	9,525,000	Volvo Car AB 4.250% 31/05/2028^	9,816	0.26
EUR	10,375,000	Volvo Car AB 4.750% 08/05/2030^	10,809	0.29
		Total Sweden	**105,910**	**2.85**
		United Kingdom (31 October 2024: 7.64%)		
EUR	16,659,000	Amber Finco Plc 6.625% 15/07/2029^	17,508	0.47
EUR	16,450,000	Belron UK Finance Plc 4.625% 15/10/2029^	16,917	0.46
EUR	14,475,000	British Telecommunications Plc 5.125% 03/10/2054^	15,189	0.41
EUR	12,350,000	Carnival Plc 1.000% 28/10/2029^	11,380	0.31
EUR	19,106,000	Carnival Plc 4.125% 15/07/2031^	19,564	0.53
EUR	7,175,000	Drax Finco Plc 5.875% 15/04/2029^	7,428	0.20
		United Kingdom (31 October 2024: 7.64%) (continued)		
EUR	5,575,000	EC Finance Plc 3.250% 15/10/2026^	5,359	0.14
EUR	6,150,000	International Personal Finance Plc 10.750% 14/12/2029^	6,665	0.18
EUR	9,650,000	Jaguar Land Rover Automotive Plc 4.500% 15/07/2028^	9,753	0.26
EUR	5,540,000	Jaguar Land Rover Automotive Plc 6.875% 15/11/2026^	5,706	0.15
EUR	9,460,000	Mobico Group Plc 4.875% 26/09/2031^	7,244	0.20
EUR	15,803,000	Nomad Foods Bondco Plc 2.500% 24/06/2028^	15,512	0.42
EUR	3,920,000	PEU Fin Plc 7.250% 01/07/2028^	4,062	0.11
EUR	8,217,000	Project Grand UK Plc 9.000% 01/06/2029	8,434	0.23
EUR	3,380,441	Seagull Bidco Ltd 9.000% 01/09/2030	2,381	0.06
EUR	5,850,000	SIG Plc 9.750% 31/10/2029^	5,380	0.15
EUR	7,013,000	Synthomer Plc 7.375% 02/05/2029^	6,104	0.16
EUR	10,825,000	Thames Water Utilities Finance Plc 0.875% 31/01/2030	7,522	0.20
EUR	11,383,000	Thames Water Utilities Finance Plc 1.250% 31/01/2034	7,923	0.21
EUR	12,674,000	Thames Water Utilities Finance Plc 4.000% 18/04/2029	8,972	0.24
EUR	19,755,000	Thames Water Utilities Finance Plc 4.375% 18/01/2033	14,029	0.38
EUR	4,625,000	Titan Global Finance Plc 2.750% 09/07/2027^	4,613	0.12
EUR	3,200,000	Victoria Plc 3.750% 15/03/2028	648	0.02
EUR	20,300,000	Vodafone Group Plc 3.000% 27/08/2080^	19,622	0.53
EUR	12,000,000	Vodafone Group Plc 4.125% 12/09/2055	12,019	0.32
EUR	10,450,000	Vodafone Group Plc 4.200% 03/10/2078	10,765	0.29
EUR	14,500,000	Vodafone Group Plc 4.625% 12/09/2055^	14,527	0.39
EUR	14,651,000	Vodafone Group Plc 6.500% 30/08/2084^	16,044	0.43
		Total United Kingdom	**281,270**	**7.57**
		United States (31 October 2024: 7.36%)		
EUR	8,575,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 2.000% 01/09/2028^	8,213	0.22
EUR	9,550,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 3.000% 01/09/2029	8,912	0.24
EUR	1,425,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	1,386	0.04
EUR	2,125,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	2,065	0.05
EUR	8,250,000	Avantor Funding Inc 3.875% 15/07/2028^	8,231	0.22
EUR	11,171,000	Ball Corp 1.500% 15/03/2027^	11,015	0.30
EUR	16,139,000	Ball Corp 4.250% 01/07/2032^	16,627	0.45
EUR	9,317,000	Belden Inc 3.375% 15/07/2027	9,294	0.25
EUR	5,710,000	Belden Inc 3.375% 15/07/2031^	5,571	0.15
EUR	7,024,000	Belden Inc 3.875% 15/03/2028^	7,016	0.19

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (31 October 2024:98.29%) (continued)				
		United States (31 October 2024: 7.36%) (continued)		
EUR	5,300,000	Graphic Packaging International LLC 2.625% 01/02/2029^	5,141	0.14
EUR	14,025,000	IQVIA Inc 2.250% 15/01/2028^	13,781	0.37
EUR	17,536,000	IQVIA Inc 2.250% 15/03/2029^	17,037	0.46
EUR	14,495,000	IQVIA Inc 2.875% 15/06/2028^	14,388	0.39
EUR	23,425,000	Iron Mountain Inc 4.750% 15/01/2034^	23,484	0.63
EUR	8,600,000	Kronos International Inc 9.500% 15/03/2029^	8,524	0.23
EUR	9,750,000	Levi Strauss & Co 4.000% 15/08/2030^	9,890	0.26
EUR	7,744,000	MPT Operating Partnership LP / MPT Finance Corp 0.993% 15/10/2026	7,364	0.20
EUR	18,948,000	MPT Operating Partnership LP / MPT Finance Corp 7.000% 15/02/2032	19,708	0.53
EUR	24,707,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 2.875% 30/04/2028^	23,554	0.63
EUR	8,875,000	Primo Water Holdings Inc / Triton Water Holdings Inc 3.875% 31/10/2028^	8,868	0.24
EUR	10,171,000	Silgan Holdings Inc 2.250% 01/06/2028^	9,933	0.27
EUR	11,900,000	Silgan Holdings Inc 4.250% 15/02/2031^	11,965	0.32
EUR	9,438,000	VF Corp 0.250% 25/02/2028^	8,627	0.23
EUR	9,700,000	VF Corp 0.625% 25/02/2032	7,405	0.20
EUR	9,726,000	VF Corp 4.250% 07/03/2029^	9,691	0.26
EUR	750,000	Warnermedia Holdings Inc 4.302% 17/01/2030	749	0.02
EUR	5,662,000	Warnermedia Holdings Inc 4.693% 17/05/2033^	5,499	0.15
		Total United States	**283,938**	**7.64**
Total investments in corporate debt instruments			**3,623,708**	**97.52**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,623,708**	**97.52**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.02)%)							
Over-the-counter forward currency contracts (31 October 2024: (0.02)%)							
EUR	145,104	CHF	133,887	State Street Bank and Trust Company	04/11/2025	1	0.00
EUR	990,974	GBP	865,593	State Street Bank and Trust Company	04/11/2025	5	0.00
Total unrealised gain						**6**	**0.00**
CHF Hedged Share Class							
CHF	89,250	EUR	95,657	State Street Bank and Trust Company	04/11/2025	1	0.00
CHF	15,700,006	EUR	16,826,777	State Street Bank and Trust Company	04/11/2025	118	0.00
Total unrealised gain						**119**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**125**	**0.00**
EUR	22,371	CHF	20,873	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	225,392	GBP	198,303	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
CHF Hedged Share Class							
CHF	81,363	EUR	87,965	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	15,497,500	EUR	16,754,960	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	110,457	EUR	119,419	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
GBP Hedged Share Class							
GBP	236,200	EUR	270,136	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	40,665,605	EUR	46,507,826	State Street Bank and Trust Company	04/11/2025	(217)	(0.00)
GBP	126,057	EUR	144,169	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	505,263	EUR	580,420	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.02)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.02)%) (continued)							
GBP Hedged Share Class (continued)							
GBP	187,950	EUR	216,135	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	157,703	EUR	181,332	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	252,377	EUR	290,669	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
GBP	218,406	EUR	248,245	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	41,685,086	EUR	47,379,754	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	126,953	EUR	144,298	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(232)**	**(0.00)**
Total unrealised loss on over-the-counter forward currency contracts						**(232)**	**(0.00)**
Total over-the-counter financial derivative instruments						**(107)**	**(0.00)**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	3,623,833	97.52
Total financial liabilities at fair value through profit or loss	(232)	0.00
Cash	35	0.00
Cash equivalents (31 October 2024: 0.29%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.29%)		
113,732 EUR BlackRock ICS Euro Liquid Environmentally Aware Fund~	12,258	0.33
Total cash equivalents	12,258	0.33
Other assets and liabilities	79,832	2.15
Net asset value attributable to redeemable shareholders	**3,715,726**	**100.00**

^ These securities are partially or fully transferred as securities lent.
Perpetual bond.
~ Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	94.88
Transferable securities traded on another regulated market	0.23
Over-the-counter financial derivative instruments	0.00
UCITS collective investment schemes - Money Market Funds	0.32
Other assets	4.57
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF (continued)
As at 31 October 2025

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Over-the-counter forward currency contracts	131,118

iSHARES ASIA PROPERTY YIELD UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.24%)				
Equities (31 October 2024: 99.24%)				
		Australia (31 October 2024: 21.89%)		
		Real estate investment trusts		
AUD	302,465	Abacus Group (Reit)	238	0.10
AUD	294,148	Abacus Storage King (Reit)^	271	0.11
AUD	286,561	Arena REIT	685	0.28
AUD	405,351	BWP Property Group Ltd^	1,019	0.42
AUD	462,333	Centuria Industrial REIT^	1,071	0.44
AUD	358,382	Centuria Office REIT^	277	0.12
AUD	344,991	Charter Hall Group (Reit)	5,068	2.10
AUD	497,814	Charter Hall Long Wale REIT^	1,385	0.57
AUD	416,382	Charter Hall Retail REIT	1,123	0.46
AUD	263,044	Charter Hall Social Infrastructure REIT	556	0.23
AUD	1,192,784	Cromwell Property Group (Reit)	363	0.15
AUD	775,926	Dexus (Reit)	3,698	1.53
AUD	236,742	Dexus Industria REIT	443	0.18
AUD	292,607	DigiCo Infrastructure REIT^	500	0.21
AUD	1,407,854	GPT Group (Reit)	4,940	2.04
AUD	194,229	Growthpoint Properties Australia Ltd (Reit)	325	0.14
AUD	1,294,212	HomeCo Daily Needs REIT^	1,156	0.48
AUD	297,335	Ingenia Communities Group (Reit)	1,094	0.45
AUD	2,895,524	Mirvac Group (Reit)	4,360	1.80
AUD	890,423	National Storage REIT^	1,341	0.55
AUD	845,870	Region Group (Reit)^	1,351	0.56
AUD	3,827,726	Scentre Group (Reit)	10,199	4.22
AUD	1,718,060	Stockland (Reit)^	7,097	2.93
AUD	2,822,442	Vicinity Ltd (Reit)^	4,656	1.92
AUD	454,696	Waypoint REIT Ltd	789	0.33
		Total Australia	**54,005**	**22.32**
		Bermuda (31 October 2024: 1.62%)		
		Real estate investment and services		
USD	748,900	Hongkong Land Holdings Ltd	4,576	1.89
		Total Bermuda	**4,576**	**1.89**
		Cayman Islands (31 October 2024: 1.59%)		
		Internet		
HKD	448,000	SUNeVision Holdings Ltd^	348	0.14
		Real estate investment and services		
HKD	1,136,000	Wharf Real Estate Investment Co Ltd^	3,230	1.34
		Total Cayman Islands	**3,578**	**1.48**
		Hong Kong (31 October 2024: 12.65%)		
		Real estate investment and services		
HKD	969,000	Henderson Land Development Co Ltd^	3,401	1.41
HKD	435,000	Hysan Development Co Ltd	901	0.37
HKD	2,666,656	Sino Land Co Ltd	3,311	1.37
HKD	1,024,295	Sun Hung Kai Properties Ltd^	12,447	5.14
HKD	720,600	Swire Properties Ltd	1,966	0.81
		Real estate investment trusts		
HKD	1,330,000	Champion REIT	358	0.15
HKD	1,114,000	Fortune Real Estate Investment Trust (Reit)	720	0.30
HKD	1,901,540	Link REIT	9,904	4.09
HKD	930,000	Prosperity REIT^	167	0.07
HKD	714,000	Sunlight Real Estate Investment Trust (Reit)	217	0.09
		Total Hong Kong	**33,392**	**13.80**
		Japan (31 October 2024: 41.39%)		
		Real estate investment and services		
JPY	29,200	Heiwa Real Estate Co Ltd	427	0.18
JPY	340,500	Hulic Co Ltd^	3,514	1.45
JPY	1,919,700	Mitsui Fudosan Co Ltd^	19,957	8.25
JPY	382,600	Nomura Real Estate Holdings Inc	2,183	0.90
JPY	141,400	Tokyo Tatemono Co Ltd	2,641	1.09
		Real estate investment trusts		
JPY	1,527	Activia Properties Inc (Reit)^	1,398	0.58
JPY	1,921	Advance Residence Investment Corp (Reit)	2,080	0.86
JPY	1,246	AEON REIT Investment Corp	1,055	0.44
JPY	484	Comforia Residential REIT Inc^	1,021	0.42
JPY	3,032	Daiwa House REIT Investment Corp	2,614	1.08
JPY	375	Daiwa Office Investment Corp (Reit)	918	0.38
JPY	1,415	Daiwa Securities Living Investments Corp (Reit)^	1,014	0.42
JPY	1,799	Frontier Real Estate Investment Corp (Reit)^	1,057	0.44
JPY	534	Fukuoka REIT Corp^	655	0.27
JPY	682	Global One Real Estate Investment Corp (Reit)^	627	0.26
JPY	3,221	GLP J-Reit	2,921	1.21
JPY	236	Health Care & Medical Investment Corp (Reit)	176	0.07
JPY	746	Heiwa Real Estate REIT Inc	748	0.31
JPY	399	Hoshino Resorts REIT Inc^	667	0.27
JPY	904	Hulic Reit Inc^	1,006	0.41
JPY	673	Ichigo Office REIT Investment Corp^	415	0.17
JPY	1,744	Industrial & Infrastructure Fund Investment Corp (Reit)	1,621	0.67
JPY	5,318	Invincible Investment Corp (Reit)	2,378	0.98
JPY	810	Japan Excellent Inc (Reit)^	773	0.32
JPY	3,556	Japan Hotel REIT Investment Corp^	2,073	0.86
JPY	1,884	Japan Logistics Fund Inc (Reit)	1,222	0.50

SCHEDULE OF INVESTMENTS (continued)

iSHARES ASIA PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.24%) (continued)				
		Japan (31 October 2024: 41.39%) (continued)		
		Real estate investment trusts (continued)		
JPY	4,919	Japan Metropolitan Fund Invest (Reit)^	3,803	1.57
JPY	2,620	Japan Prime Realty Investment Corp (Reit)^	1,782	0.74
JPY	4,927	Japan Real Estate Investment Corp (Reit)	4,065	1.68
JPY	2,724	KDX Realty Investment Corp (Reit)^	3,013	1.24
JPY	1,205	LaSalle Logiport REIT^	1,166	0.48
JPY	1,294	Mirai Corp (Reit)^	405	0.17
JPY	958	Mitsubishi Estate Logistics REIT Investment Corp	767	0.32
JPY	1,711	Mitsui Fudosan Accommodations Fund Inc (Reit)^	1,442	0.60
JPY	2,192	Mitsui Fudosan Logistics Park Inc (Reit)^	1,589	0.66
JPY	1,024	Mori Hills REIT Investment Corp	972	0.40
JPY	1,721	Mori Trust Reit Inc	868	0.36
JPY	5,811	Nippon Building Fund Inc (Reit)^	5,364	2.22
JPY	5,266	Nippon Prologis REIT Inc	3,063	1.26
JPY	1,191	NIPPON REIT Investment Corp	752	0.31
JPY	3,024	Nomura Real Estate Master Fund Inc (Reit)	3,227	1.33
JPY	941	NTT UD REIT Investment Corp^	833	0.34
JPY	465	One REIT Inc	270	0.11
JPY	3,848	Orix JREIT Inc	2,605	1.08
JPY	260	Samty Residential Investment Corp (Reit)	190	0.08
JPY	305	Sankei Real Estate Inc (Reit)	195	0.08
JPY	2,849	Sekisui House Reit Inc^	1,467	0.61
JPY	483	SOSiLA Logistics REIT Inc	387	0.16
JPY	1,779	Star Asia Investment Corp (Reit)^	708	0.29
JPY	148	Starts Proceed Investment Corp (Reit)^	194	0.08
JPY	640	Takara Leben Real Estate Investment Corp (Reit)^	386	0.16
JPY	635	Tokyu REIT Inc	815	0.34
JPY	2,235	United Urban Investment Corp (Reit)^	2,706	1.12
		Total Japan	**98,195**	**40.58**
		New Zealand (31 October 2024: 1.44%)		
		Real estate investment and services		
NZD	545,868	Argosy Property Ltd^	402	0.17
NZD	347,538	Stride Property Group	292	0.12
		Real estate investment trusts		
NZD	713,478	Goodman Property Trust (Reit)	866	0.36
NZD	1,040,322	Kiwi Property Group Ltd	644	0.27
NZD	1,032,556	Precinct Properties Group^	733	0.30
		Total New Zealand	**2,937**	**1.22**
		Republic of South Korea (31 October 2024: 0.68%)		
		Real estate investment trusts		
KRW	122,062	ESR Kendall Square REIT Co Ltd	373	0.15
KRW	136,850	JR Global Reit	277	0.12
KRW	108,280	LOTTE Reit Co Ltd	293	0.12
KRW	83,438	Shinhan Alpha REIT Co Ltd	326	0.14
KRW	124,085	SK REITs Co Ltd	461	0.19
		Total Republic of South Korea	**1,730**	**0.72**
		Singapore (31 October 2024: 17.98%)		
		Private Equity		
SGD	1,673,300	CapitaLand Investment Ltd^	3,394	1.40
		Real estate investment and services		
SGD	334,100	UOL Group Ltd^	2,041	0.84
		Real estate investment trusts		
SGD	439,928	AIMS APAC REIT	466	0.19
SGD	2,739,713	CapitaLand Ascendas REIT	5,936	2.45
SGD	1,916,633	CapitaLand Ascott Trust^	1,392	0.58
SGD	4,185,357	CapitaLand Integrated Commercial Trust (Reit)^	7,622	3.15
SGD	595,131	CDL Hospitality Trusts^	377	0.16
USD	636,000	Digital Core REIT Management Pte Ltd	328	0.14
SGD	413,051	ESR-REIT	908	0.38
SGD	680,700	Far East Hospitality Trust^	316	0.13
SGD	935,782	Frasers Centrepoint Trust (Reit)^	1,682	0.69
SGD	2,027,000	Frasers Logistics & Commercial Trust (Reit)^	1,487	0.61
SGD	1,422,674	Keppel DC REIT	2,613	1.08
SGD	1,732,400	Keppel REIT^	1,398	0.58
SGD	1,248,439	Lendlease Global Commercial REIT^	614	0.25
SGD	1,524,210	Mapletree Industrial Trust (Reit)^	2,495	1.03
SGD	2,488,766	Mapletree Logistics Trust (Reit)^	2,562	1.06
SGD	1,648,617	Mapletree Pan Asia Commercial Trust (Reit)^	1,824	0.75
SGD	1,612,500	OUE Real Estate Investment Trust (Reit)	427	0.18
SGD	319,300	Parkway Life Real Estate Investment Trust (Reit)	1,006	0.42
SGD	1,026,800	Starhill Global REIT	458	0.19
EUR	270,000	Stoneweg Europe Stapled Trust	474	0.20
SGD	1,535,400	Suntec Real Estate Investment Trust (Reit)^	1,581	0.65
		Total Singapore	**41,401**	**17.11**
Total investments in equities			**239,814**	**99.12**

SCHEDULE OF INVESTMENTS (continued)

iSHARES ASIA PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Rights (31 October 2024: 0.00%)				
		Republic of South Korea (31 October 2024: 0.00%)		
		Singapore (31 October 2024: 0.00%)		
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**239,814**	**99.12**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
Australia					
11	AUD	1,613	Kospi 200 Index Futures December 2025	4	0.00
Total Australia				**4**	**0.00**
Japan					
2	JPY	391	Topix Index Futures December 2025	30	0.01
Total Japan				**30**	**0.01**
Total unrealised gain on exchange traded futures contracts				**34**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**34**	**0.01**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	239,848	99.13
Cash and margin cash	606	0.25
Other assets and liabilities	1,503	0.62
Net asset value attributable to redeemable shareholders	**241,957**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.05
Financial derivative instruments dealt in on regulated market	0.01
Other assets	0.94
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES ASIA PROPERTY YIELD UCITS ETF (continued)
As at 31 October 2025

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	2,034

iSHARES BIC 50 UCITS ETF
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.67%)				
Equities (31 October 2024: 99.67%)				
		Brazil (31 October 2024: 9.80%)		
		Banks		
USD	426,582	Banco Bradesco SA ADR^	1,442	0.88
USD	33,976	Banco Santander Brasil SA ADR	197	0.12
USD	439,415	Itau Unibanco Holding SA ADR	3,234	1.96
		Beverages		
USD	361,178	Ambev SA ADR^	834	0.50
		Iron and steel		
USD	296,439	Vale SA ADR	3,584	2.18
		Oil and gas		
USD	152,992	Petroleo Brasileiro SA - Petrobras ADR	1,781	1.08
USD	187,897	Petroleo Brasileiro SA - Petrobras ADR	2,076	1.26
		Total Brazil	**13,148**	**7.98**
		Cayman Islands (31 October 2024: 61.46%)		
		Auto manufacturers		
HKD	481,000	Geely Automobile Holdings Ltd	1,138	0.69
HKD	99,600	Li Auto Inc 'A'^	1,022	0.62
HKD	115,400	XPeng Inc 'A'	1,295	0.79
		Biotechnology		
HKD	131,500	Innovent Biologics Inc	1,472	0.89
		Distribution and wholesale		
HKD	55,400	Pop Mart International Group Ltd	1,580	0.96
		Internet		
HKD	1,282,012	Alibaba Group Holding Ltd	27,233	16.54
HKD	181,368	Baidu Inc 'A'	2,744	1.67
HKD	209,619	JD.com Inc 'A'	3,442	2.09
HKD	229,900	Kuaishou Technology	2,140	1.30
HKD	440,680	Meituan 'B'	5,783	3.51
USD	62,877	PDD Holdings Inc ADR	8,480	5.15
HKD	301,000	Tencent Holdings Ltd	24,360	14.79
USD	40,917	Tencent Music Entertainment Group ADR	913	0.56
HKD	51,650	Trip.com Group Ltd	3,612	2.19
		Mining		
HKD	222,500	China Hongqiao Group Ltd	845	0.51
		Pharmaceuticals		
HKD	94,000	Hansoh Pharmaceutical Group Co Ltd^	431	0.26
HKD	800,000	Sino Biopharmaceutical Ltd	728	0.44
		Cayman Islands (31 October 2024: 61.46%) (continued)		
		Real estate investment and services		
HKD	238,388	China Resources Land Ltd	861	0.52
USD	53,762	KE Holdings Inc ADR^	916	0.56
		Retail		
HKD	102,800	ANTA Sports Products Ltd	1,071	0.65
HKD	85,350	JD Health International Inc	667	0.41
		Software		
HKD	150,655	NetEase Inc	4,206	2.55
		Telecommunications		
HKD	1,426,800	Xiaomi Corp 'B'	7,931	4.82
		Total Cayman Islands	**102,870**	**62.47**
		Hong Kong (31 October 2024: 1.61%)		
		Holding companies - diversified operations		
HKD	409,000	CITIC Ltd	633	0.39
		Real estate investment and services		
HKD	306,000	China Overseas Land & Investment Ltd	513	0.31
		Total Hong Kong	**1,146**	**0.70**
		India (31 October 2024: 3.75%)		
		Banks		
USD	218,328	ICICI Bank Ltd ADR	6,615	4.02
		Total India	**6,615**	**4.02**
		People's Republic of China (31 October 2024: 21.96%)		
		Auto manufacturers		
HKD	304,700	BYD Co Ltd 'H'	3,944	2.39
		Banks		
HKD	2,541,000	Agricultural Bank of China Ltd 'H'	1,935	1.18
HKD	5,681,855	Bank of China Ltd 'H'	3,217	1.95
HKD	602,000	Bank of Communications Co Ltd 'H'	534	0.33
HKD	7,965,120	China Construction Bank Corp 'H'	7,891	4.79
HKD	313,000	China Merchants Bank Co Ltd 'H'	1,959	1.19
HKD	6,612,515	Industrial & Commercial Bank of China Ltd 'H'	5,122	3.11
		Beverages		
HKD	148,000	Nongfu Spring Co Ltd 'H'	983	0.60
		Coal		
HKD	279,000	China Shenhua Energy Co Ltd 'H'^	1,452	0.88
		Engineering & construction		
HKD	385,800	China Tower Corp Ltd 'H'	557	0.34
		Insurance		
HKD	615,000	China Life Insurance Co Ltd 'H'	1,940	1.18
HKD	570,000	PICC Property & Casualty Co Ltd 'H'	1,347	0.81
HKD	537,512	Ping An Insurance Group Co of China Ltd 'H'^	3,883	2.36

SCHEDULE OF INVESTMENTS (continued)

iSHARES BIC 50 UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.67%) (continued)				
		People's Republic of China (31 October 2024: 21.96%) (continued)		
		Oil and gas		
HKD	1,902,000	China Petroleum & Chemical Corp 'H'	1,011	0.61
HKD	1,720,000	PetroChina Co Ltd 'H'	1,775	1.08
		Total People's Republic of China	**37,550**	**22.80**
		Russian Federation (31 October 2024: 0.00%)		
		Banks		
RUB	1,212,652	Sberbank of Russia PJSC*	-	0.00
		Mining		
RUB	594,600	GMK Norilskiy Nickel PAO*	-	0.00
USD	8	GMK Norilskiy Nickel PAO ADR*	-	0.00
USD	1	Polyus PJSC*	-	0.00
RUB	32,530	Polyus PJSC*	-	0.00
		Oil and gas		
RUB	1,243,722	Gazprom PJSC*	-	0.00
RUB	45,345	LUKOIL PJSC*	-	0.00
RUB	126,150	Novatek PJSC*	-	0.00
RUB	137,933	Rosneft Oil Co PJSC*	-	0.00
		Total Russian Federation	**-**	**0.00**
		Switzerland (31 October 2024: 0.00%)		
		Biotechnology		
HKD	65,400	BeOne Medicines Ltd 'H'	1,564	0.95
		Total Switzerland	**1,564**	**0.95**
		United States (31 October 2024: 1.09%)		
		Retail		
HKD	29,800	Yum China Holdings Inc	1,283	0.78
		Total United States	**1,283**	**0.78**
Total investments in equities			**164,176**	**99.70**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**164,176**	**99.70**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.01%)					
Exchange traded futures contracts (31 October 2024: 0.01%)					
United States of America					
6	USD	383	MSCI Emerging Markets Index Futures December 2025	20	0.01
Total United States of America				**20**	**0.01**
Total unrealised gain on exchange traded futures contracts				**20**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**20**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES BIC 50 UCITS ETF (continued)
As at 31 October 2025

				Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss				164,196	99.71
Cash and margin cash				272	0.17
Cash equivalents (31 October 2024: 0.07%)					
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.07%)**			
118,977	USD	BlackRock ICS US Dollar Liquidity Fund~		119	0.08
Total cash equivalents				119	0.08
Other assets and liabilities				80	0.04
Net asset value attributable to redeemable shareholders				**164,667**	**100.00**

^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
~ Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	97.37
Financial derivative instruments dealt in on regulated market	0.01
UCITS collective investment schemes - Money Market Funds	0.07
Other assets	2.55
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	422

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE EURO STOXX 50 UCITS ETF EUR (DIST)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.46%)				
Equities (31 October 2024: 99.46%)				
		Belgium (31 October 2024: 1.55%)		
		Beverages		
EUR	1,198,392	Anheuser-Busch InBev SA	63,395	1.31
		Total Belgium	**63,395**	**1.31**
		Finland (31 October 2024: 1.78%)		
		Banks		
EUR	3,835,994	Nordea Bank Abp	56,830	1.17
		Total Finland	**56,830**	**1.17**
		France (31 October 2024: 36.73%)		
		Aerospace and defence		
EUR	437,504	Safran SA	134,707	2.79
		Apparel retailers		
EUR	41,024	Hermes International SCA	88,161	1.82
EUR	295,354	LVMH Moet Hennessy Louis Vuitton SE	180,786	3.74
		Banks		
EUR	1,246,822	BNP Paribas SA	83,612	1.73
		Building Materials		
EUR	582,906	Cie de Saint-Gobain SA	48,999	1.02
		Chemicals		
EUR	675,663	Air Liquide SA	113,457	2.35
		Cosmetics and personal care		
EUR	280,190	L'Oreal SA	101,611	2.10
		Electrical components and equipment		
EUR	674,079	Schneider Electric SE	165,891	3.43
		Engineering & construction		
EUR	680,788	Vinci SA	78,903	1.63
		Food		
EUR	751,379	Danone SA	57,616	1.19
		Healthcare products		
EUR	365,522	EssilorLuxottica SA	115,980	2.40
		Insurance		
EUR	2,134,123	AXA SA	80,307	1.66
		Oil and gas		
EUR	2,664,447	TotalEnergies SE	143,747	2.97
		Pharmaceuticals		
EUR	1,330,171	Sanofi SA	116,523	2.41
		Total France	**1,510,300**	**31.24**
		Germany (31 October 2024: 27.11%)		
		Aerospace and defence		
EUR	53,663	Rheinmetall AG	91,308	1.89
		Apparel retailers		
EUR	199,497	adidas AG	32,678	0.68
		Auto manufacturers		
EUR	326,523	Bayerische Motoren Werke AG	26,357	0.54
EUR	840,804	Mercedes-Benz Group AG	47,262	0.98
EUR	240,848	Volkswagen AG (Pref)	21,729	0.45
		Banks		
EUR	2,275,557	Deutsche Bank AG	70,383	1.46
		Chemicals		
EUR	1,042,465	BASF SE^	44,607	0.92
		Diversified financial services		
EUR	219,934	Deutsche Boerse AG	48,276	1.00
		Insurance		
EUR	451,042	Allianz SE	157,053	3.25
EUR	152,593	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	81,851	1.69
		Machinery, construction and mining		
EUR	830,924	Siemens Energy AG	89,158	1.84
		Miscellaneous manufacturers		
EUR	878,335	Siemens AG	215,675	4.46
		Pharmaceuticals		
EUR	1,147,470	Bayer AG	30,924	0.64
		Semiconductors		
EUR	1,525,315	Infineon Technologies AG	52,349	1.08
		Software		
EUR	1,189,812	SAP SE	267,053	5.52
		Telecommunications		
EUR	4,110,169	Deutsche Telekom AG	110,522	2.29
		Transportation		
EUR	1,078,951	Deutsche Post AG	42,942	0.89
		Total Germany	**1,430,127**	**29.58**
		Italy (31 October 2024: 6.35%)		
		Banks		
EUR	17,078,662	Intesa Sanpaolo SpA^	95,231	1.97
EUR	1,819,363	UniCredit SpA^	116,494	2.41
		Electricity		
EUR	9,073,437	Enel SpA	79,592	1.65
		Oil and gas		
EUR	2,505,533	Eni SpA^	39,948	0.82
		Total Italy	**331,265**	**6.85**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE EURO STOXX 50 UCITS ETF EUR (DIST) (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.46%) (continued)				
		Netherlands (31 October 2024: 18.32%)		
		Aerospace and defence		
EUR	687,285	Airbus SE	146,667	3.03
		Auto manufacturers		
EUR	141,972	Ferrari NV	49,193	1.02
		Banks		
EUR	3,529,159	ING Groep NV	76,653	1.59
		Biotechnology		
EUR	71,481	Argenx SE	50,437	1.04
		Commercial services		
EUR	34,575	Adyen NV	51,468	1.07
EUR	278,587	Wolters Kluwer NV	29,600	0.61
		Food		
EUR	1,060,346	Koninklijke Ahold Delhaize NV	37,653	0.78
		Internet		
EUR	1,464,049	Prosus NV	87,740	1.81
		Semiconductors		
EUR	459,994	ASML Holding NV	422,321	8.74
		Total Netherlands	**951,732**	**19.69**
		Spain (31 October 2024: 7.62%)		
		Banks		
EUR	6,731,512	Banco Bilbao Vizcaya Argentaria SA	117,364	2.43
EUR	17,386,045	Banco Santander SA	153,449	3.17
		Electricity		
EUR	7,157,523	Iberdrola SA	125,722	2.60
		Retail		
EUR	1,298,112	Industria de Diseno Textil SA	62,180	1.29
		Total Spain	**458,715**	**9.49**
Total investments in equities			**4,802,364**	**99.33**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**4,802,364**	**99.33**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.01)%)					
Exchange traded futures contracts (31 October 2024: (0.01)%)					
Germany					
542	EUR	28,567	Euro Stoxx 50 Index Futures December 2025	1,079	0.02
Total Germany				**1,079**	**0.02**
Total unrealised gain on exchange traded futures contracts				**1,079**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**1,079**	**0.02**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE EURO STOXX 50 UCITS ETF EUR (DIST) (continued)
As at 31 October 2025

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			4,803,443	99.35
Cash and margin cash			10,627	0.22
Cash equivalents (31 October 2024: 0.00%)				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)**		
75,200	EUR	BlackRock ICS Euro Liquidity Fund~	8,102	0.17
Total cash equivalents			8,102	0.17
Other assets and liabilities			12,461	0.26
Net asset value attributable to redeemable shareholders			**4,834,633**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.30
Financial derivative instruments dealt in on regulated market	0.02
UCITS collective investment schemes - Money Market Funds	0.17
Other assets	0.51
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	30,726

iSHARES CORE MSCI EUROPE UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.51%)				
Equities (31 October 2024: 99.51%)				
		Austria (31 October 2024: 0.30%)		
		Banks		
EUR	300,040	Erste Group Bank AG	26,929	0.24
		Electricity		
EUR	70,134	Verbund AG^	4,695	0.04
		Oil and gas		
EUR	139,841	OMV AG	6,637	0.06
		Total Austria	**38,261**	**0.34**
		Belgium (31 October 2024: 1.24%)		
		Banks		
EUR	222,570	KBC Group NV	23,203	0.21
		Beverages		
EUR	970,101	Anheuser-Busch InBev SA	51,318	0.46
		Chemicals		
EUR	67,749	Syensqo SA^	4,854	0.04
		Distribution and wholesale		
EUR	22,031	D'ieteren Group	3,492	0.03
		Electricity		
EUR	48,241	Elia Group SA^	5,041	0.05
		Food		
EUR	306	Lotus Bakeries NV^	2,316	0.02
		Insurance		
EUR	158,536	Ageas SA	9,100	0.08
		Investment Companies		
EUR	90,896	Groupe Bruxelles Lambert NV	6,931	0.06
EUR	14,523	Sofina SA^	3,462	0.03
		Pharmaceuticals		
EUR	127,393	UCB SA	28,345	0.26
		Total Belgium	**138,062**	**1.24**
		Bermuda (31 October 2024: 0.08%)		
		Insurance		
EUR	1,312,752	Aegon Ltd	8,672	0.08
		Total Bermuda	**8,672**	**0.08**
		Denmark (31 October 2024: 5.18%)		
		Banks		
DKK	661,626	Danske Bank A/S	25,633	0.23
		Denmark (31 October 2024: 5.18%) (continued)		
		Beverages		
DKK	95,746	Carlsberg AS 'B'	9,766	0.09
		Biotechnology		
DKK	60,900	Genmab A/S	14,990	0.13
		Building Materials		
DKK	101,772	ROCKWOOL A/S 'B'	3,024	0.03
		Chemicals		
DKK	355,487	Novonesis Novozymes B	18,433	0.17
		Electricity		
DKK	493,434	Orsted AS	7,652	0.07
		Energy - alternate sources		
DKK	975,220	Vestas Wind Systems A/S	17,233	0.15
		Healthcare products		
DKK	119,194	Coloplast A/S 'B'	9,347	0.09
DKK	85,236	Demant A/S^	2,459	0.02
		Insurance		
DKK	313,835	Tryg A/S	6,712	0.06
		Pharmaceuticals		
DKK	3,191,432	Novo Nordisk A/S 'B'	135,036	1.21
		Retail		
DKK	79,095	Pandora A/S	9,190	0.08
		Transportation		
DKK	2,928	AP Moller - Maersk A/S 'A'	5,239	0.05
DKK	3,882	AP Moller - Maersk A/S 'B'^	6,943	0.06
DKK	202,297	DSV A/S	37,251	0.33
		Total Denmark	**308,908**	**2.77**
		Finland (31 October 2024: 1.58%)		
		Banks		
EUR	3,132,779	Nordea Bank Abp	46,412	0.42
		Electricity		
EUR	421,423	Fortum Oyj^	8,150	0.07
		Food		
EUR	284,998	Kesko Oyj 'B'	5,215	0.05
		Forest Products and paper		
EUR	527,732	UPM-Kymmene Oyj	12,286	0.11
		Insurance		
EUR	2,434,951	Sampo Oyj 'A'	23,541	0.21
		Machinery - diversified		
EUR	339,016	Kone Oyj 'B'	19,636	0.17
EUR	504,141	Wartsila OYJ Abp	14,302	0.13
		Machinery, construction and mining		
EUR	608,265	Metso Oyj	8,643	0.08

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)				
		Finland (31 October 2024: 1.58%) (continued)		
		Oil and gas		
EUR	402,152	Neste Oyj	7,221	0.06
		Packaging and containers		
EUR	551,739	Stora Enso Oyj 'R'^	5,573	0.05
		Pharmaceuticals		
EUR	103,724	Orion Oyj 'B'	6,281	0.06
		Telecommunications		
EUR	132,953	Elisa Oyj	5,084	0.05
EUR	5,187,878	Nokia Oyj	30,422	0.27
		Total Finland	**192,766**	**1.73**
		France (31 October 2024: 15.95%)		
		Advertising		
EUR	226,974	Publicis Groupe SA	19,701	0.18
		Aerospace and defence		
EUR	19,093	Dassault Aviation SA	5,323	0.05
EUR	356,455	Safran SA	109,752	0.98
EUR	92,615	Thales SA	22,867	0.21
		Apparel retailers		
EUR	31,515	Hermes International SCA	67,726	0.61
EUR	72,227	Kering SA^	22,159	0.20
EUR	247,052	LVMH Moet Hennessy Louis Vuitton SE	151,221	1.35
		Auto manufacturers		
EUR	183,262	Renault SA	6,176	0.06
		Auto parts and equipment		
EUR	667,522	Cie Generale des Etablissements Michelin SCA	18,484	0.17
		Banks		
EUR	1,011,191	BNP Paribas SA	67,810	0.61
EUR	1,057,393	Credit Agricole SA	16,538	0.15
EUR	705,299	Societe Generale SA	38,693	0.34
		Beverages		
EUR	197,760	Pernod Ricard SA^	16,802	0.15
		Building Materials		
EUR	450,117	Cie de Saint-Gobain SA	37,837	0.34
		Chemicals		
EUR	572,353	Air Liquide SA	96,109	0.86
EUR	59,489	Arkema SA	3,064	0.03
		Commercial services		
EUR	305,654	Bureau Veritas SA^	8,705	0.08
EUR	235,772	Edenred SE^	5,878	0.05
		Computers		
EUR	159,814	Capgemini SE	21,335	0.19
EUR	53,827	Teleperformance SE^	3,335	0.03
		France (31 October 2024: 15.95%) (continued)		
		Cosmetics and personal care		
EUR	238,325	L'Oreal SA	86,429	0.77
		Distribution and wholesale		
EUR	213,834	Rexel SA^	6,415	0.06
		Diversified financial services		
EUR	63,264	Amundi SA	4,068	0.04
		Electrical components and equipment		
EUR	258,804	Legrand SA	38,691	0.34
EUR	542,754	Schneider Electric SE	133,572	1.20
		Electricity		
EUR	1,795,197	Engie SA	36,442	0.33
		Engineering & construction		
EUR	32,711	Aeroports de Paris SA^	3,889	0.03
EUR	192,487	Bouygues SA	7,532	0.07
EUR	66,906	Eiffage SA	7,139	0.06
EUR	489,653	Vinci SA	56,751	0.51
		Entertainment		
EUR	115,776	FDJ UNITED	2,927	0.03
		Food		
EUR	570,792	Carrefour SA^	7,449	0.07
EUR	642,641	Danone SA	49,278	0.44
		Food Service		
EUR	84,576	Sodexo SA^	4,063	0.04
		Healthcare products		
EUR	298,018	EssilorLuxottica SA	94,561	0.85
EUR	30,486	Sartorius Stedim Biotech	6,317	0.05
		Healthcare services		
EUR	41,698	BioMerieux^	4,653	0.04
		Insurance		
EUR	1,744,661	AXA SA	65,652	0.59
		Lodging		
EUR	188,545	Accor SA^	8,324	0.07
		Miscellaneous manufacturers		
EUR	322,813	Alstom SA^	6,989	0.06
		Oil and gas		
EUR	694,637	Bollore SE	3,355	0.03
EUR	2,032,628	TotalEnergies SE	109,660	0.98
		Pharmaceuticals		
EUR	39,066	Ipsen SA	4,758	0.04
EUR	1,099,625	Sanofi SA	96,327	0.87
		Real estate investment trusts		
EUR	62,756	Covivio SA (Reit)	3,489	0.03
EUR	45,345	Gecina SA (Reit)	3,652	0.03

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)				
		France (31 October 2024: 15.95%) (continued)		
		Real estate investment trusts (continued)		
EUR	214,337	Klepierre SA (Reit)	7,103	0.06
EUR	119,473	Unibail-Rodamco-Westfield (Reit)	10,710	0.10
		Software		
EUR	656,633	Dassault Systemes SE	16,173	0.14
		Telecommunications		
EUR	1,862,608	Orange SA	25,769	0.23
		Transportation		
EUR	283,763	Getlink SE	4,492	0.04
		Water		
EUR	618,287	Veolia Environnement SA	17,714	0.16
		Total France	**1,673,858**	**15.00**
		Germany (31 October 2024: 13.84%)		
		Aerospace and defence		
EUR	62,982	Hensoldt AG^	5,807	0.05
EUR	53,577	MTU Aero Engines AG	20,257	0.18
EUR	45,435	Rheinmetall AG	77,308	0.70
		Airlines		
EUR	633,703	Deutsche Lufthansa AG^	4,812	0.04
		Apparel retailers		
EUR	170,469	adidas AG	27,923	0.25
		Auto manufacturers		
EUR	277,890	Bayerische Motoren Werke AG^	22,431	0.20
EUR	56,773	Bayerische Motoren Werke AG (Pref)	4,261	0.04
EUR	479,085	Daimler Truck Holding AG	16,629	0.15
EUR	108,583	Dr Ing hc F Porsche AG (Pref)^	4,935	0.04
EUR	719,928	Mercedes-Benz Group AG	40,467	0.36
EUR	152,793	Porsche Automobil Holding SE (Pref)	5,265	0.05
EUR	205,904	Volkswagen AG (Pref)	18,577	0.17
		Auto parts and equipment		
EUR	105,820	Continental AG	6,929	0.06
		Banks		
EUR	762,685	Commerzbank AG^	24,032	0.22
EUR	1,847,589	Deutsche Bank AG	57,146	0.51
		Building Materials		
EUR	131,700	Heidelberg Materials AG	26,748	0.24
		Chemicals		
EUR	878,384	BASF SE	37,586	0.34
EUR	125,724	Brenntag SE^	6,054	0.05
EUR	173,613	Covestro AG	10,521	0.09
EUR	268,539	Evonik Industries AG^	3,902	0.04
EUR	133,257	Symrise AG	9,565	0.09
		Germany (31 October 2024: 13.84%) (continued)		
		Cosmetics and personal care		
EUR	98,341	Beiersdorf AG^	9,020	0.08
		Diversified financial services		
EUR	187,596	Deutsche Boerse AG	41,177	0.37
		Electricity		
EUR	2,201,540	E.ON SE	35,533	0.32
EUR	612,691	RWE AG	26,137	0.23
		Electronics		
EUR	24,986	Sartorius AG (Pref)	5,949	0.05
		Entertainment		
EUR	60,060	CTS Eventim AG & Co KGaA^	4,661	0.04
		Healthcare products		
EUR	332,364	Siemens Healthineers AG	16,143	0.14
		Healthcare services		
EUR	207,131	Fresenius Medical Care AG	9,644	0.09
EUR	412,227	Fresenius SE & Co KGaA	20,620	0.18
		Home furnishings		
EUR	5,212	Rational AG	3,312	0.03
		Household products		
EUR	108,538	Henkel AG & Co KGaA	7,028	0.06
EUR	166,082	Henkel AG & Co KGaA (Pref)	11,669	0.11
		Insurance		
EUR	380,451	Allianz SE	132,473	1.19
EUR	60,224	Hannover Rueck SE	14,900	0.13
EUR	129,309	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	69,361	0.62
EUR	66,073	Talanx AG	6,971	0.06
		Internet		
EUR	186,908	Delivery Hero SE^	4,112	0.04
EUR	71,858	Scout24 SE	7,200	0.06
		Machinery - diversified		
EUR	152,397	GEA Group AG	9,449	0.08
		Machinery, construction and mining		
EUR	676,178	Siemens Energy AG	72,554	0.65
		Miscellaneous manufacturers		
EUR	72,296	Knorr-Bremse AG	5,827	0.05
EUR	752,376	Siemens AG	184,746	1.66
		Pharmaceuticals		
EUR	964,840	Bayer AG	26,002	0.23
EUR	125,509	Merck KGaA	14,239	0.13
		Real estate investment and services		
EUR	75,054	LEG Immobilien SE	4,957	0.05
EUR	734,807	Vonovia SE	19,142	0.17

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)				
		Germany (31 October 2024: 13.84%) (continued)		
		Retail		
EUR	217,246	Zalando SE	5,270	0.05
		Semiconductors		
EUR	1,287,003	Infineon Technologies AG	44,170	0.40
		Software		
EUR	59,044	Nemetschek SE	5,904	0.05
EUR	1,033,729	SAP SE	232,021	2.08
		Telecommunications		
EUR	3,446,491	Deutsche Telekom AG	92,676	0.83
		Transportation		
EUR	956,325	Deutsche Post AG	38,062	0.34
		Total Germany	**1,612,084**	**14.44**
		Ireland (31 October 2024: 0.49%)		
		Airlines		
EUR	834,903	Ryanair Holdings Plc	21,916	0.20
		Banks		
EUR	1,985,593	AIB Group Plc	15,855	0.14
EUR	973,484	Bank of Ireland Group Plc	13,809	0.12
		Building Materials		
EUR	149,931	Kingspan Group Plc	9,731	0.09
		Food		
EUR	162,117	Kerry Group Plc 'A'	12,823	0.11
		Oil and gas		
GBP	93,384	DCC Plc	5,326	0.05
		Total Ireland	**79,460**	**0.71**
		Isle of Man (31 October 2024: 0.05%)		
		Entertainment		
GBP	598,541	Entain Plc	5,399	0.05
		Total Isle of Man	**5,399**	**0.05**
		Italy (31 October 2024: 3.42%)		
		Aerospace and defence		
EUR	392,574	Leonardo SpA	19,974	0.18
		Banks		
EUR	219,961	Banca Mediolanum SpA	3,829	0.03
EUR	1,954,914	Banca Monte dei Paschi di Siena SpA^	14,826	0.13
EUR	1,116,524	Banco BPM SpA	14,074	0.13
EUR	1,440,731	BPER Banca SpA	14,919	0.13
EUR	581,205	FinecoBank Banca Fineco SpA	11,514	0.10
EUR	14,101,552	Intesa Sanpaolo SpA	78,630	0.71
EUR	1,388,956	UniCredit SpA	88,935	0.80
		Italy (31 October 2024: 3.42%) (continued)		
		Commercial services		
EUR	533,633	Nexi SpA^	2,437	0.02
		Electrical components and equipment		
EUR	275,465	Prysmian SpA	24,742	0.22
		Electricity		
EUR	8,056,516	Enel SpA	70,672	0.64
EUR	1,402,959	Terna - Rete Elettrica Nazionale	12,466	0.11
		Engineering & construction		
EUR	371,910	Infrastrutture Wireless Italiane SpA^	3,542	0.03
		Gas		
EUR	1,921,502	Snam SpA	10,276	0.09
		Insurance		
EUR	847,423	Generali	28,261	0.25
EUR	382,581	Unipol Assicurazioni SpA	7,256	0.07
		Oil and gas		
EUR	2,025,620	Eni SpA	32,297	0.29
		Pharmaceuticals		
EUR	104,782	Recordati Industria Chimica e Farmaceutica SpA	5,396	0.05
		Retail		
EUR	227,980	Moncler SpA	11,855	0.11
		Telecommunications		
EUR	11,399,675	Telecom Italia SpA^	5,828	0.05
		Transportation		
EUR	476,682	Poste Italiane SpA	9,958	0.09
		Total Italy	**471,687**	**4.23**
		Jersey (31 October 2024: 1.01%)		
		Advertising		
GBP	1,047,859	WPP Plc^	3,429	0.03
		Commercial services		
GBP	898,987	Experian Plc	36,298	0.32
		Mining		
GBP	10,035,482	Glencore Plc	41,633	0.37
		Private Equity		
EUR	206,079	CVC Capital Partners Plc^	2,986	0.03
		Total Jersey	**84,346**	**0.75**
		Luxembourg (31 October 2024: 0.28%)		
		Healthcare services		
EUR	116,388	Eurofins Scientific SE^	7,116	0.06
		Internet		
USD	151,216	Spotify Technology SA	85,856	0.77
		Iron and steel		
EUR	447,070	ArcelorMittal SA	14,825	0.13

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)				
		Luxembourg (31 October 2024: 0.28%) (continued)		
		Metal fabricate/ hardware		
EUR	394,299	Tenaris SA	6,816	0.06
		Transportation		
EUR	243,811	InPost SA^	2,662	0.03
		Total Luxembourg	**117,275**	**1.05**
		Netherlands (31 October 2024: 8.98%)		
		Aerospace and defence		
EUR	590,314	Airbus SE	125,973	1.13
		Auto manufacturers		
EUR	125,639	Ferrari NV	43,534	0.39
EUR	1,976,937	Stellantis NV	17,353	0.15
		Banks		
EUR	577,762	ABN AMRO Bank NV	14,970	0.14
EUR	2,991,666	ING Groep NV	64,979	0.58
		Beverages		
EUR	581,539	Davide Campari-Milano NV^	3,509	0.03
EUR	133,196	Heineken Holding NV	7,805	0.07
EUR	288,773	Heineken NV	19,359	0.17
EUR	167,436	JDE Peet's NV	5,288	0.05
		Biotechnology		
EUR	60,630	Argenx SE	42,780	0.38
		Chemicals		
EUR	171,215	Akzo Nobel NV^	9,835	0.09
		Commercial services		
EUR	24,733	Adyen NV	36,818	0.33
EUR	110,031	Randstad NV^	3,740	0.03
EUR	235,118	Wolters Kluwer NV	24,981	0.23
		Distribution and wholesale		
EUR	54,810	IMCD NV	4,932	0.04
		Diversified financial services		
USD	174,748	AerCap Holdings NV	19,718	0.18
EUR	74,885	Euronext NV	9,286	0.08
		Engineering & construction		
EUR	501,380	Ferrovial SE	26,673	0.24
		Entertainment		
EUR	1,080,194	Universal Music Group NV^	25,136	0.22
		Food		
EUR	904,923	Koninklijke Ahold Delhaize NV	32,134	0.29
		Healthcare products		
EUR	763,121	Koninklijke Philips NV	18,117	0.16
EUR	201,505	QIAGEN NV	8,213	0.08
		Netherlands (31 October 2024: 8.98%) (continued)		
		Insurance		
EUR	150,004	ASR Nederland NV	8,685	0.08
EUR	268,934	NN Group NV	15,970	0.14
		Internet		
EUR	1,300,481	Prosus NV	77,938	0.70
		Investment Companies		
EUR	94,624	EXOR NV	7,116	0.06
		Semiconductors		
EUR	45,545	ASM International NV	25,596	0.23
EUR	389,843	ASML Holding NV	357,915	3.21
EUR	77,800	BE Semiconductor Industries NV	11,483	0.10
EUR	665,947	STMicroelectronics NV	14,212	0.13
		Telecommunications		
EUR	3,793,972	Koninklijke KPN NV	15,244	0.14
		Total Netherlands	**1,099,292**	**9.85**
		Norway (31 October 2024: 0.90%)		
		Banks		
NOK	904,282	DNB Bank ASA	20,003	0.18
		Chemicals		
NOK	152,154	Yara International ASA^	4,811	0.04
		Food		
NOK	453,154	Mowi ASA	8,638	0.08
NOK	690,136	Orkla ASA	6,070	0.05
NOK	69,631	Salmar ASA^	3,396	0.03
		Insurance		
NOK	195,942	Gjensidige Forsikring ASA	4,574	0.04
		Mining		
NOK	1,396,911	Norsk Hydro ASA	8,199	0.07
		Oil and gas		
NOK	328,631	Aker BP ASA^	7,399	0.07
NOK	759,965	Equinor ASA^	15,750	0.14
		Shipbuilding		
NOK	424,911	Kongsberg Gruppen ASA	9,427	0.09
		Telecommunications		
NOK	584,940	Telenor ASA	7,544	0.07
		Total Norway	**95,811**	**0.86**
		Portugal (31 October 2024: 0.24%)		
		Banks		
EUR	8,242,312	Banco Comercial Portugues SA 'R'	6,307	0.06
		Electricity		
EUR	3,153,052	EDP SA	13,590	0.12

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)				
		Portugal (31 October 2024: 0.24%) (continued)		
		Food		
EUR	257,119	Jeronimo Martins SGPS SA	5,744	0.05
		Oil and gas		
EUR	448,093	Galp Energia SGPS SA	7,794	0.07
		Total Portugal	**33,435**	**0.30**
		Spain (31 October 2024: 4.17%)		
		Airlines		
EUR	1,222,377	International Consolidated Airlines Group SA	5,824	0.05
		Banks		
EUR	5,681,845	Banco Bilbao Vizcaya Argentaria SA	99,063	0.89
EUR	5,230,551	Banco de Sabadell SA	16,963	0.15
EUR	14,736,616	Banco Santander SA	130,066	1.16
EUR	662,919	Bankinter SA	8,664	0.08
EUR	3,855,060	CaixaBank SA	35,320	0.32
		Electricity		
EUR	296,878	EDP Renovaveis SA^	3,765	0.04
EUR	325,503	Endesa SA^	10,120	0.09
EUR	6,249,204	Iberdrola SA	109,767	0.98
EUR	306,358	Redeia Corp SA	4,782	0.04
		Engineering & construction		
EUR	27,166	Acciona SA^	5,216	0.05
EUR	184,629	ACS Actividades de Construccion y Servicios SA	13,146	0.12
EUR	748,513	Aena SME SA	17,627	0.16
EUR	514,220	Cellnex Telecom SA	13,899	0.12
		Leisure time		
EUR	437,142	Amadeus IT Group SA	28,991	0.26
		Oil and gas		
EUR	1,205,126	Repsol SA	19,131	0.17
		Pharmaceuticals		
EUR	300,516	Grifols SA^	3,376	0.03
		Retail		
EUR	1,082,110	Industria de Diseno Textil SA	51,833	0.47
		Telecommunications		
EUR	3,620,208	Telefonica SA^	15,882	0.14
		Total Spain	**593,435**	**5.32**
		Sweden (31 October 2024: 4.94%)		
		Aerospace and defence		
SEK	329,184	Saab AB 'B'	15,744	0.14
		Auto manufacturers		
SEK	1,583,410	Volvo AB 'B'	37,865	0.34
		Sweden (31 October 2024: 4.94%) (continued)		
		Banks		
SEK	1,499,479	Skandinaviska Enskilda Banken AB 'A'^	24,827	0.22
SEK	1,426,284	Svenska Handelsbanken AB 'A'	16,233	0.14
SEK	829,874	Swedbank AB 'A'	21,890	0.20
		Biotechnology		
SEK	201,229	Swedish Orphan Biovitrum AB^	6,010	0.05
		Building Materials		
SEK	1,422,821	Nibe Industrier AB 'B'^	4,819	0.04
SEK	569,136	Svenska Cellulosa AB SCA 'B'^	6,584	0.06
		Commercial services		
SEK	517,536	Securitas AB 'B'	6,623	0.06
		Cosmetics and personal care		
SEK	585,630	Essity AB 'B'	13,946	0.12
		Distribution and wholesale		
SEK	253,339	AddTech AB 'B'	7,445	0.07
		Electronics		
SEK	983,395	Assa Abloy AB 'B'^	32,196	0.29
		Engineering & construction		
SEK	334,234	Skanska AB 'B'	7,919	0.07
		Entertainment		
SEK	145,736	Evolution AB^	8,449	0.08
		Forest Products and paper		
SEK	83,813	Holmen AB 'B'^	2,748	0.02
		Healthcare products		
SEK	234,543	Lifco AB 'B'	7,882	0.07
		Investment Companies		
SEK	117,236	Industrivarden AB 'A'	4,235	0.04
SEK	148,386	Industrivarden AB 'C'^	5,352	0.05
SEK	166,143	Investment AB Latour 'B'	3,683	0.03
SEK	1,702,628	Investor AB 'B'	48,727	0.44
SEK	81,704	L E Lundbergforetagen AB 'B'	3,796	0.03
		Machinery - diversified		
SEK	2,637,460	Atlas Copco AB 'A'	38,552	0.35
SEK	1,585,720	Atlas Copco AB 'B'	20,661	0.18
SEK	373,312	Beijer Ref AB	5,131	0.05
SEK	2,102,761	Hexagon AB 'B'^	22,369	0.20
		Machinery, construction and mining		
SEK	628,656	Epiroc AB 'A'	11,545	0.10
SEK	373,515	Epiroc AB 'B'	6,068	0.06
SEK	1,064,656	Sandvik AB	28,034	0.25
		Metal fabricate/ hardware		
SEK	318,090	SKF AB 'B'^	7,113	0.06
		Mining		
SEK	277,217	Boliden AB	10,855	0.10

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)				
		Sweden (31 October 2024: 4.94%) (continued)		
		Miscellaneous manufacturers		
SEK	290,660	Alfa Laval AB	12,044	0.11
SEK	277,421	Indutrade AB	6,432	0.06
SEK	207,630	Trelleborg AB 'B'	7,533	0.06
		Private Equity		
SEK	353,391	EQT AB^	10,631	0.10
		Real estate investment and services		
SEK	728,608	Fastighets AB Balder^	4,630	0.04
SEK	206,916	Sagax AB 'B'^	4,026	0.04
		Retail		
SEK	548,883	H & M Hennes & Mauritz AB 'B'^	9,033	0.08
		Telecommunications		
SEK	507,837	Tele2 AB 'B'	6,973	0.06
SEK	2,744,860	Telefonaktiebolaget LM Ericsson 'B'	24,001	0.22
SEK	2,372,345	Telia Co AB	8,072	0.07
		Total Sweden	**530,676**	**4.75**
		Switzerland (31 October 2024: 15.38%)		
		Banks		
CHF	27,315	Banque Cantonale Vaudoise^	2,750	0.03
CHF	3,142,854	UBS Group AG	104,238	0.93
		Beverages		
GBP	220,524	Coca-Cola HBC AG	8,671	0.08
		Building Materials		
CHF	513,642	Amrize Ltd^	22,995	0.21
CHF	9,730	Belimo Holding AG	9,094	0.08
CHF	33,009	Geberit AG	20,913	0.19
CHF	513,453	Holcim AG	39,534	0.35
CHF	149,536	Sika AG	25,371	0.23
		Chemicals		
EUR	181,283	DSM-Firmenich AG	12,817	0.11
CHF	7,317	EMS-Chemie Holding AG^	4,347	0.04
CHF	9,146	Givaudan SA	32,555	0.29
		Commercial services		
CHF	167,788	SGS SA	16,411	0.15
		Computers		
CHF	149,794	Logitech International SA	15,630	0.14
		Diversified financial services		
CHF	202,836	Julius Baer Group Ltd	11,865	0.11
		Electrical components and equipment		
CHF	1,556,598	ABB Ltd	100,230	0.90
		Electricity		
CHF	18,998	BKW AG	3,689	0.03
		Switzerland (31 October 2024: 15.38%) (continued)		
		Food		
CHF	3,307	Barry Callebaut AG^	3,733	0.03
CHF	967	Chocoladefabriken Lindt & Spruengli AG	12,910	0.11
CHF	99	Chocoladefabriken Lindt & Spruengli AG	13,164	0.12
CHF	2,550,663	Nestle SA^	211,644	1.90
		Hand and machine tools		
CHF	39,445	Schindler Holding AG	12,176	0.11
CHF	24,139	Schindler Holding AG	7,073	0.06
		Healthcare products		
CHF	498,083	Alcon AG	32,147	0.29
CHF	49,805	Sonova Holding AG	11,751	0.10
CHF	110,785	Straumann Holding AG^	12,076	0.11
		Healthcare services		
CHF	70,855	Lonza Group AG	42,382	0.38
		Insurance		
CHF	42,053	Baloise Holding AG	9,050	0.08
CHF	34,538	Helvetia Holding AG^	7,359	0.07
CHF	27,879	Swiss Life Holding AG	26,250	0.23
CHF	297,887	Swiss Re AG^	47,133	0.42
CHF	143,555	Zurich Insurance Group AG	86,610	0.78
		Metal fabricate/ hardware		
CHF	25,850	VAT Group AG^	9,773	0.09
		Packaging and containers		
CHF	322,905	SIG Group AG^	3,128	0.03
		Pharmaceuticals		
CHF	152,944	Galderma Group AG	24,513	0.22
CHF	1,882,114	Novartis AG	201,652	1.81
CHF	695,654	Roche Holding AG	194,386	1.74
CHF	32,215	Roche Holding AG	9,450	0.08
CHF	422,080	Sandoz Group AG^	24,372	0.22
		Private Equity		
CHF	22,622	Partners Group Holding AG^	23,986	0.21
		Real estate investment and services		
CHF	81,827	Swiss Prime Site AG^	10,095	0.09
		Retail		
CHF	91,768	Avolta AG	4,182	0.04
CHF	527,951	Cie Financiere Richemont SA	90,429	0.81
CHF	32,377	Swatch Group AG^	5,864	0.05
		Telecommunications		
CHF	25,662	Swisscom AG^	16,327	0.15
		Transportation		
CHF	46,356	Kuehne + Nagel International AG^	7,705	0.07
		Total Switzerland	**1,592,430**	**14.27**

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)				
		United Kingdom (31 October 2024: 21.48%)		
		Aerospace and defence		
GBP	2,954,545	BAE Systems Plc	62,926	0.57
GBP	1,269,396	Melrose Industries Plc^	9,040	0.08
GBP	8,322,907	Rolls-Royce Holdings Plc	110,563	0.99
		Agriculture		
GBP	2,063,855	British American Tobacco Plc	91,718	0.82
GBP	773,733	Imperial Brands Plc	26,643	0.24
		Banks		
GBP	14,221,864	Barclays Plc	65,889	0.59
GBP	17,340,688	HSBC Holdings Plc^	209,907	1.88
GBP	57,249,039	Lloyds Banking Group Plc	58,052	0.52
GBP	7,928,189	NatWest Group Plc	52,705	0.47
GBP	1,956,780	Standard Chartered Plc	34,737	0.31
		Beverages		
USD	226,247	Coca-Cola Europacific Partners Plc^	17,412	0.15
GBP	2,174,963	Diageo Plc^	43,327	0.39
		Commercial services		
GBP	431,583	Ashtead Group Plc	24,927	0.22
GBP	151,863	Intertek Group Plc	8,756	0.08
GBP	1,824,687	RELX Plc	69,728	0.63
GBP	2,467,479	Rentokil Initial Plc^	11,845	0.11
GBP	652,202	Wise Plc 'A'	7,175	0.06
		Cosmetics and personal care		
GBP	8,814,260	Haleon Plc	35,529	0.32
GBP	2,427,282	Unilever Plc^	126,795	1.13
		Distribution and wholesale		
GBP	329,013	Bunzl Plc	8,659	0.08
		Diversified financial services		
GBP	468,592	London Stock Exchange Group Plc^	50,599	0.45
GBP	814,348	Schroders Plc^	3,517	0.03
		Electricity		
GBP	4,850,517	National Grid Plc	62,944	0.57
GBP	1,088,456	SSE Plc^	23,740	0.21
		Electronics		
GBP	357,551	Halma Plc	14,432	0.13
		Food		
GBP	1,770,468	J Sainsbury Plc^	6,885	0.06
GBP	1,987,140	Marks & Spencer Group Plc	8,998	0.08
GBP	6,605,938	Tesco Plc	34,545	0.31
		Food Service		
GBP	1,668,068	Compass Group Plc	47,869	0.43
		Forest Products and paper		
GBP	438,461	Mondi Plc^	4,243	0.04
		United Kingdom (31 October 2024: 21.48%) (continued)		
		Gas		
GBP	5,299,208	Centrica Plc	10,816	0.10
		Healthcare products		
GBP	880,369	Smith & Nephew Plc^	14,080	0.13
		Home builders		
GBP	1,336,126	Barratt Redrow Plc	5,723	0.05
		Household products		
GBP	673,641	Reckitt Benckiser Group Plc	44,598	0.40
		Insurance		
GBP	245,227	Admiral Group Plc	9,145	0.08
GBP	2,957,551	Aviva Plc	22,509	0.20
GBP	5,761,319	Legal & General Group Plc	15,596	0.14
GBP	2,295,310	M&G Plc	6,880	0.06
GBP	728,903	Phoenix Group Holdings Plc	5,592	0.05
GBP	2,569,683	Prudential Plc	30,860	0.28
		Internet		
GBP	915,890	Auto Trader Group Plc	8,136	0.07
		Lodging		
GBP	153,168	InterContinental Hotels Group Plc^	16,027	0.14
GBP	171,519	Whitbread Plc^	5,656	0.05
		Machinery - diversified		
GBP	69,879	Spirax Group Plc	5,644	0.05
		Media		
GBP	1,310,983	Informa Plc	14,443	0.13
GBP	609,013	Pearson Plc^	7,348	0.07
		Mining		
GBP	1,083,114	Anglo American Plc	35,447	0.32
GBP	406,263	Antofagasta Plc	12,902	0.11
GBP	219,143	Fresnillo Plc	5,543	0.05
GBP	1,125,313	Rio Tinto Plc^	70,274	0.63
		Miscellaneous manufacturers		
GBP	327,042	Smiths Group Plc	9,374	0.08
		Oil and gas		
GBP	15,759,330	BP Plc	79,345	0.71
GBP	5,833,631	Shell Plc	189,089	1.69
		Pharmaceuticals		
GBP	1,535,097	AstraZeneca Plc^	217,905	1.95
GBP	4,033,400	GSK Plc	81,748	0.73
GBP	150,642	Hikma Pharmaceuticals Plc	3,154	0.03
		Private Equity		
GBP	958,369	3i Group Plc	48,001	0.43
		Real estate investment trusts		
GBP	718,152	Land Securities Group Plc (Reit)^	5,080	0.05
GBP	1,279,410	Segro Plc (Reit)	10,157	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.51%) (continued)				
		United Kingdom (31 October 2024: 21.48%) (continued)		
		Retail		
GBP	334,415	Associated British Foods Plc^	8,736	0.08
GBP	2,226,457	JD Sports Fashion Plc	2,362	0.02
GBP	1,900,634	Kingfisher Plc^	6,681	0.06
GBP	114,326	Next Plc	18,610	0.17
		Software		
GBP	986,634	Sage Group Plc	12,910	0.12
		Telecommunications		
GBP	6,201,863	BT Group Plc^	13,113	0.12
GBP	19,833,788	Vodafone Group Plc	20,803	0.18
		Water		
GBP	252,537	Severn Trent Plc	7,995	0.07
GBP	683,344	United Utilities Group Plc	9,338	0.09
		Total United Kingdom	**2,425,725**	**21.73**
Total investments in equities			**11,101,582**	**99.47**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**11,101,582**	**99.47**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.01)%)					
Exchange traded futures contracts (31 October 2024: (0.01)%)					
Germany					
1,294	EUR	47,920	MSCI Europe Index Futures December 2025	1,169	0.01
Total Germany				**1,169**	**0.01**
Total unrealised gain on exchange traded futures contracts				**1,169**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**1,169**	**0.01**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.02%)							
Over-the-counter forward currency contracts (31 October 2024: 0.02%)							
EUR	1,324,584	MXN	28,330,515	State Street Bank and Trust Company	04/11/2025	1	0.00
Total unrealised gain						**1**	**0.00**
NOK Hedged Share Class							
NOK	262,972	MXN	481,315	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
SEK Hedged Share Class							
SEK	123,920	CHF	10,477	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	1,283,888	MXN	2,495,963	State Street Bank and Trust Company	04/11/2025	1	0.00
SEK	126,998	CHF	10,722	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**1**	**0.00**
MXN Hedged Share Class							
MXN	1,523,352	EUR	70,512	State Street Bank and Trust Company	04/11/2025	1	0.00
MXN	437,770,435	EUR	20,263,180	State Street Bank and Trust Company	04/11/2025	182	0.01
MXN	119,042,483	CHF	5,133,977	State Street Bank and Trust Company	04/11/2025	19	0.00
MXN	25,169,990	DKK	8,694,174	State Street Bank and Trust Company	04/11/2025	11	0.00
MXN	172,703	NOK	93,470	State Street Bank and Trust Company	04/11/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.02%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.02%) (continued)							
MXN Hedged Share Class (continued)							
MXN	7,439,940	NOK	4,026,600	State Street Bank and Trust Company	04/11/2025	3	0.00
MXN	38,812,782	SEK	19,799,874	State Street Bank and Trust Company	04/11/2025	5	0.00
MXN	183,184,613	GBP	7,411,930	State Street Bank and Trust Company	04/11/2025	118	0.00
MXN	2,498,498	CHF	107,753	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	535,068	DKK	184,822	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	9,538,819	EUR	441,526	State Street Bank and Trust Company	04/11/2025	4	0.00
MXN	3,964,757	GBP	160,420	State Street Bank and Trust Company	04/11/2025	3	0.00
MXN	165,003	NOK	89,302	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	829,956	SEK	423,392	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	4,135,942	CHF	177,376	State Street Bank and Trust Company	04/11/2025	2	0.00
MXN	15,788,448	EUR	727,141	State Street Bank and Trust Company	04/11/2025	10	0.00
MXN	1,520,470	SEK	772,186	State Street Bank and Trust Company	04/11/2025	1	0.00
MXN	968,169	DKK	334,090	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	5,478,735	GBP	221,742	State Street Bank and Trust Company	04/11/2025	3	0.00
MXN	3,165,655	CHF	135,647	State Street Bank and Trust Company	04/11/2025	1	0.00
MXN	140,821	USD	7,568	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	75,751	USD	4,071	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**363**	**0.01**
CHF Hedged Share Class							
CHF	58,231	EUR	62,499	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	11,811,807	EUR	12,677,381	State Street Bank and Trust Company	04/11/2025	71	0.00
CHF	678,791	DKK	5,436,719	State Street Bank and Trust Company	04/11/2025	5	0.00
CHF	4,918	NOK	61,717	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	200,781	NOK	2,519,674	State Street Bank and Trust Company	04/11/2025	1	0.00
CHF	4,943,157	GBP	4,637,591	State Street Bank and Trust Company	04/11/2025	56	0.00
CHF	603	DKK	4,831	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	10,754	EUR	11,541	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	4,470	GBP	4,193	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	186	NOK	2,334	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	15,045	DKK	120,180	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	279,009	EUR	298,574	State Street Bank and Trust Company	04/11/2025	3	0.00
CHF	116,153	GBP	108,291	State Street Bank and Trust Company	04/11/2025	2	0.00
CHF	4,725	NOK	58,934	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	24,258	SEK	285,425	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	420,696	EUR	451,373	State Street Bank and Trust Company	04/11/2025	3	0.00
CHF	40,750	SEK	481,114	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	26,491	DKK	212,519	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	186,141	GBP	173,970	State Street Bank and Trust Company	04/11/2025	3	0.00
CHF	10,868	DKK	87,265	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	190,508	EUR	204,870	State Street Bank and Trust Company	04/11/2025	1	0.00
CHF	80,000	GBP	74,710	State Street Bank and Trust Company	04/11/2025	1	0.00
CHF	3,237	NOK	40,672	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	4,077	USD	5,075	State Street Bank and Trust Company	04/11/2025	-	0.00

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.02%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.02%) (continued)							
CHF Hedged Share Class (continued)							
CHF	333,259	MXN	7,665,075	State Street Bank and Trust Company	04/11/2025	2	0.00
CHF	68,349	GBP	64,516	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	74,343	GBP	69,958	State Street Bank and Trust Company	04/11/2025	1	0.00
CHF	37,233	SEK	439,636	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	5,390,751	GBP	5,127,627	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	3,675	DKK	29,657	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	1,124	NOK	14,216	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	6,318	SEK	74,826	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**149**	**0.00**
USD Hedged Share Class							
USD	2,893	CHF	2,300	State Street Bank and Trust Company	04/11/2025	-	0.00
USD	4,160	MXN	76,708	State Street Bank and Trust Company	04/11/2025	-	0.00
USD	10,524	CHF	8,343	State Street Bank and Trust Company	04/11/2025	-	0.00
USD	16,940	MXN	312,221	State Street Bank and Trust Company	04/11/2025	-	0.00
USD	70,795	MXN	1,304,535	State Street Bank and Trust Company	04/11/2025	1	0.00
USD	32,810	MXN	606,271	State Street Bank and Trust Company	04/11/2025	-	0.00
USD	11,751	CHF	9,353	State Street Bank and Trust Company	04/11/2025	-	0.00
USD	15,107	MXN	278,049	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**1**	**0.00**
DKK Hedged Share Class							
DKK	564,206	MXN	1,616,188	State Street Bank and Trust Company	04/11/2025	-	0.00
DKK	221,746	CHF	27,347	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**515**	**0.01**
EUR	2,906,871	MXN	62,581,614	State Street Bank and Trust Company	04/11/2025	(16)	(0.00)
Total unrealised loss						**(16)**	**(0.00)**
NOK Hedged Share Class							
NOK	577,160	MXN	1,067,957	State Street Bank and Trust Company	04/11/2025	-	0.00
NOK	119,173	CHF	9,425	State Street Bank and Trust Company	02/12/2025	-	0.00
NOK	146,364	MXN	269,192	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
SEK Hedged Share Class							
SEK	234,317	MXN	459,371	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	2,820,841	MXN	5,537,729	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
Total unrealised loss						**(1)**	**(0.00)**
MXN Hedged Share Class							
MXN	9,846,049	USD	534,001	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
MXN	212,868	USD	11,545	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	699,732	SEK	356,415	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	33,646,965	SEK	17,138,217	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	4,463,600	GBP	182,591	State Street Bank and Trust Company	02/12/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.02%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.02%) (continued)							
MXN Hedged Share Class (continued)							
MXN	156,943,923	GBP	6,419,994	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
MXN	6,368,867	NOK	3,463,233	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	20,611,809	DKK	7,153,855	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	103,741,417	CHF	4,461,423	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	2,906,657	EUR	135,145	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	382,097,241	EUR	17,765,384	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
MXN	7,767,269	USD	417,480	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	967,419	CHF	41,604	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	192,239	DKK	66,721	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	3,689,161	EUR	171,525	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	1,547,191	GBP	63,290	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	58,816	NOK	31,983	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	330,493	SEK	168,338	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(5)**	**(0.00)**
CHF Hedged Share Class							
CHF	266,276	USD	334,859	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
CHF	1,046,804	SEK	12,382,532	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	936	SEK	11,067	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	240	USD	302	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	156,682	MXN	3,633,421	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
CHF	6,005	USD	7,563	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	723,266	MXN	16,753,459	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
CHF	16,784	SEK	198,577	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	9,019	DKK	73,135	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	165,704	EUR	179,931	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
CHF	2,750	NOK	34,991	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	14,482	SEK	172,458	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	3,449	USD	4,368	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	9,938	DKK	80,435	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	180,964	EUR	196,125	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
CHF	2,986	NOK	37,794	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	15,904	SEK	188,505	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	3,746	USD	4,714	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	1,185,012	SEK	14,035,395	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	127,722	GBP	121,491	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	217,970	NOK	2,756,115	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	705,063	DKK	5,690,324	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	137,626	EUR	148,794	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	13,025,418	EUR	14,082,295	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	4,964	USD	6,204	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	265,409	USD	331,713	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	70,522	EUR	76,244	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	29,576	GBP	28,133	State Street Bank and Trust Company	02/12/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)
As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.02%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.02%) (continued)							
CHF Hedged Share Class (continued)							
CHF	1,448	USD	1,810	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	107,686	MXN	2,504,306	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(8)**	**(0.00)**
DKK Hedged Share Class							
DKK	103,014	CHF	12,862	State Street Bank and Trust Company	04/11/2025	-	0.00
DKK	181,227	MXN	524,718	State Street Bank and Trust Company	04/11/2025	-	0.00
DKK	1,235,494	MXN	3,563,507	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
DKK	274,336	MXN	789,173	State Street Bank and Trust Company	04/11/2025	-	0.00
DKK	153,246	CHF	18,989	State Street Bank and Trust Company	02/12/2025	-	0.00
DKK	189,060	MXN	544,782	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(1)**	**(0.00)**
GBP Hedged Share Class							
GBP	5,602	CHF	5,971	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	18,969	MXN	468,872	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,053,854	MXN	26,090,995	State Street Bank and Trust Company	04/11/2025	(19)	(0.00)
GBP	483,038	MXN	11,896,847	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
Total unrealised loss						**(25)**	**(0.00)**
Total unrealised loss on over-the-counter forward currency contracts						**(56)**	**(0.00)**
Total over-the-counter financial derivative instruments						**459**	**0.01**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			11,103,266	99.49
Total financial liabilities at fair value through profit or loss			(56)	0.00
Cash and margin cash			18,580	0.17
Cash equivalents (31 October 2024: 0.07%)				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.07%)**		
98,533	EUR	BlackRock ICS Euro Liquidity Fund~	10,616	0.09
8,380,945	GBP	BlackRock ICS Sterling Liquidity Fund~	9,540	0.09
Total cash equivalents			20,156	0.18
Other assets and liabilities			18,419	0.16
Net asset value attributable to redeemable shareholders			**11,160,365**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)
As at 31 October 2025

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.85
Financial derivative instruments dealt in on regulated market	0.01
Over-the-counter financial derivative instruments	0.00
UCITS collective investment schemes - Money Market Funds	0.18
Other assets	0.96
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	50,259
Over-the-counter forward currency contracts	128,561

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE UK GILTS UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.91%)				
Government debt instruments (31 October 2024: 98.91%)				
		United Kingdom (31 October 2024: 98.91%)		
GBP	91,003,000	United Kingdom Gilt 0.125% 30/01/2026^	90,349	2.32
GBP	80,103,000	United Kingdom Gilt 0.125% 31/01/2028	74,231	1.90
GBP	90,015,000	United Kingdom Gilt 0.250% 31/07/2031^	73,455	1.89
GBP	72,911,000	United Kingdom Gilt 0.375% 22/10/2026^	70,720	1.81
GBP	97,951,000	United Kingdom Gilt 0.375% 22/10/2030^	83,062	2.13
GBP	68,626,000	United Kingdom Gilt 0.500% 31/01/2029^	62,006	1.59
GBP	57,960,000	United Kingdom Gilt 0.500% 22/10/2061	15,371	0.39
GBP	79,215,000	United Kingdom Gilt 0.625% 31/07/2035^	55,724	1.43
GBP	72,345,000	United Kingdom Gilt 0.625% 22/10/2050	27,028	0.69
GBP	97,642,000	United Kingdom Gilt 0.875% 22/10/2029^	87,572	2.25
GBP	85,650,000	United Kingdom Gilt 0.875% 31/07/2033^	66,914	1.72
GBP	52,397,000	United Kingdom Gilt 0.875% 31/01/2046^	24,721	0.63
GBP	79,296,000	United Kingdom Gilt 1.000% 31/01/2032^	66,199	1.70
GBP	53,116,000	United Kingdom Gilt 1.125% 31/01/2039^	34,602	0.89
GBP	23,588,000	United Kingdom Gilt 1.125% 22/10/2073^	7,705	0.20
GBP	88,561,000	United Kingdom Gilt 1.250% 22/07/2027^	85,097	2.18
GBP	76,140,000	United Kingdom Gilt 1.250% 22/10/2041	45,806	1.18
GBP	67,649,000	United Kingdom Gilt 1.250% 31/07/2051^	30,080	0.77
GBP	96,805,000	United Kingdom Gilt 1.500% 22/07/2026^	95,327	2.45
GBP	56,434,000	United Kingdom Gilt 1.500% 22/07/2047	29,851	0.77
GBP	63,978,000	United Kingdom Gilt 1.500% 31/07/2053	29,484	0.76
GBP	90,146,000	United Kingdom Gilt 1.625% 22/10/2028^	85,107	2.18
GBP	54,306,000	United Kingdom Gilt 1.625% 22/10/2054^	25,556	0.66
GBP	53,415,000	United Kingdom Gilt 1.625% 22/10/2071	21,836	0.56
GBP	70,268,000	United Kingdom Gilt 1.750% 07/09/2037^	52,160	1.34
GBP	66,819,000	United Kingdom Gilt 1.750% 22/01/2049	36,360	0.93
GBP	69,248,000	United Kingdom Gilt 1.750% 22/07/2057^	32,675	0.84
GBP	46,849,000	United Kingdom Gilt 2.500% 22/07/2065	26,186	0.67
GBP	76,054,000	United Kingdom Gilt 3.250% 31/01/2033^	71,656	1.84
GBP	65,019,000	United Kingdom Gilt 3.250% 22/01/2044	51,176	1.31
GBP	65,547,000	United Kingdom Gilt 3.500% 22/01/2045	53,041	1.36
GBP	46,491,000	United Kingdom Gilt 3.500% 22/07/2068^	33,646	0.86
GBP	82,728,000	United Kingdom Gilt 3.750% 07/03/2027	82,710	2.12
GBP	73,288,000	United Kingdom Gilt 3.750% 29/01/2038^	66,974	1.72
GBP	56,447,000	United Kingdom Gilt 3.750% 22/07/2052	44,994	1.15
		United Kingdom (31 October 2024: 98.91%) (continued)		
GBP	60,981,000	United Kingdom Gilt 3.750% 22/10/2053	48,120	1.24
GBP	10,630,000	United Kingdom Gilt 4.000% 22/05/2029	10,682	0.27
GBP	78,901,000	United Kingdom Gilt 4.000% 22/10/2031^	78,770	2.02
GBP	55,097,000	United Kingdom Gilt 4.000% 22/01/2060	45,097	1.16
GBP	40,552,000	United Kingdom Gilt 4.000% 22/10/2063	32,837	0.84
GBP	67,921,000	United Kingdom Gilt 4.125% 29/01/2027	68,191	1.75
GBP	80,723,000	United Kingdom Gilt 4.125% 22/07/2029^	81,551	2.09
GBP	2,032,000	United Kingdom Gilt 4.125% 07/03/2031	2,045	0.05
GBP	8,068,000	United Kingdom Gilt 4.125% 07/03/2033	8,027	0.21
GBP	71,335,000	United Kingdom Gilt 4.250% 07/12/2027^	72,264	1.85
GBP	95,184,000	United Kingdom Gilt 4.250% 07/06/2032^	96,407	2.47
GBP	78,102,000	United Kingdom Gilt 4.250% 31/07/2034	77,547	1.99
GBP	70,943,000	United Kingdom Gilt 4.250% 07/03/2036^	69,496	1.78
GBP	55,734,500	United Kingdom Gilt 4.250% 07/09/2039^	52,853	1.36
GBP	58,460,500	United Kingdom Gilt 4.250% 07/12/2040	54,690	1.40
GBP	57,984,500	United Kingdom Gilt 4.250% 07/12/2046^	51,676	1.33
GBP	46,722,500	United Kingdom Gilt 4.250% 07/12/2049^	41,074	1.05
GBP	61,200,000	United Kingdom Gilt 4.250% 07/12/2055^	52,730	1.35
GBP	103,928,000	United Kingdom Gilt 4.375% 07/03/2028	105,322	2.70
GBP	98,205,000	United Kingdom Gilt 4.375% 07/03/2030^	100,111	2.57
GBP	74,282,000	United Kingdom Gilt 4.375% 31/01/2040^	70,947	1.82
GBP	69,729,000	United Kingdom Gilt 4.375% 31/07/2054^	61,400	1.58
GBP	77,100,000	United Kingdom Gilt 4.500% 07/06/2028^	78,483	2.01
GBP	86,703,500	United Kingdom Gilt 4.500% 07/09/2034^	87,830	2.25
GBP	88,576,000	United Kingdom Gilt 4.500% 07/03/2035^	89,177	2.29
GBP	63,005,000	United Kingdom Gilt 4.500% 07/12/2042	59,716	1.53
GBP	71,632,000	United Kingdom Gilt 4.625% 31/01/2034	73,266	1.88
GBP	95,665,000	United Kingdom Gilt 4.750% 07/12/2030^	99,716	2.56
GBP	39,344,000	United Kingdom Gilt 4.750% 22/10/2035	40,199	1.03
GBP	60,739,000	United Kingdom Gilt 4.750% 07/12/2038^	61,052	1.57
GBP	76,188,000	United Kingdom Gilt 4.750% 22/10/2043^	73,659	1.89
GBP	18,290,000	United Kingdom Gilt 5.250% 31/01/2041	19,010	0.49
GBP	11,159,000	United Kingdom Gilt 5.375% 31/01/2056	11,513	0.30
GBP	45,118,500	United Kingdom Gilt 6.000% 07/12/2028^	48,159	1.24
		Total United Kingdom	**3,862,998**	**99.11**
Total investments in government debt instruments			**3,862,998**	**99.11**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,862,998**	**99.11**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE UK GILTS UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.50%)							
Over-the-counter forward currency contracts (31 October 2024: 0.50%)							
Total unrealised gain						**-**	**0.00**
USD Hedged Share Class							
USD	70,863	GBP	52,627	State Street Bank and Trust Company	04/11/2025	1	0.00
USD	13,451,501	GBP	9,990,064	State Street Bank and Trust Company	04/11/2025	248	0.01
USD	264,466	GBP	196,410	State Street Bank and Trust Company	04/11/2025	5	0.00
USD	2,855,527	GBP	2,120,702	State Street Bank and Trust Company	04/11/2025	53	0.00
USD	600,291,512	GBP	445,820,172	State Street Bank and Trust Company	04/11/2025	11,075	0.29
USD	266,314	GBP	198,400	State Street Bank and Trust Company	04/11/2025	4	0.00
USD	414,233	GBP	307,421	State Street Bank and Trust Company	04/11/2025	8	0.00
USD	585,676	GBP	434,436	State Street Bank and Trust Company	04/11/2025	11	0.00
USD	1,362,451	GBP	1,015,099	State Street Bank and Trust Company	04/11/2025	22	0.00
USD	587,473	GBP	441,787	State Street Bank and Trust Company	04/11/2025	5	0.00
USD	784,235	GBP	586,776	State Street Bank and Trust Company	04/11/2025	10	0.00
USD	34,648,149	GBP	25,789,256	State Street Bank and Trust Company	04/11/2025	582	0.02
USD	4,547,625	GBP	3,384,881	State Street Bank and Trust Company	04/11/2025	77	0.00
USD	1,348,469	GBP	1,006,860	State Street Bank and Trust Company	04/11/2025	20	0.00
USD	162,750	GBP	121,522	State Street Bank and Trust Company	04/11/2025	2	0.00
USD	9,566,500	GBP	7,143,134	State Street Bank and Trust Company	04/11/2025	138	0.00
USD	565,748	GBP	422,434	State Street Bank and Trust Company	04/11/2025	8	0.00
USD	1,071,177	GBP	798,383	State Street Bank and Trust Company	04/11/2025	17	0.00
USD	296,740	GBP	221,170	State Street Bank and Trust Company	04/11/2025	5	0.00
USD	268,694	GBP	201,175	State Street Bank and Trust Company	04/11/2025	3	0.00
USD	362,691	GBP	272,703	State Street Bank and Trust Company	04/11/2025	3	0.00
USD	471,037	GBP	354,167	State Street Bank and Trust Company	04/11/2025	4	0.00
USD	749,048	GBP	562,002	State Street Bank and Trust Company	04/11/2025	8	0.00
USD	628,278	GBP	473,188	State Street Bank and Trust Company	04/11/2025	5	0.00
USD	297,353	GBP	223,951	State Street Bank and Trust Company	04/11/2025	3	0.00
USD	40,903,027	GBP	31,129,915	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	594,057,628	GBP	452,117,232	State Street Bank and Trust Company	02/12/2025	1	0.00
Total unrealised gain						**12,318**	**0.32**
EUR Hedged Share Class							
EUR	542	GBP	474	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	147,757	GBP	129,196	State Street Bank and Trust Company	04/11/2025	1	0.00
EUR	115,187	GBP	100,717	State Street Bank and Trust Company	04/11/2025	1	0.00
EUR	2,169	GBP	1,896	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	2,040,142	GBP	1,783,845	State Street Bank and Trust Company	04/11/2025	8	0.00
EUR	439,469,075	GBP	384,263,849	State Street Bank and Trust Company	04/11/2025	1,804	0.05
EUR	2,610,934	GBP	2,282,962	State Street Bank and Trust Company	04/11/2025	11	0.00
EUR	1,361,271	GBP	1,185,945	State Street Bank and Trust Company	04/11/2025	10	0.00
EUR	10,125,931	GBP	8,814,744	State Street Bank and Trust Company	04/11/2025	81	0.00
EUR	274,150	GBP	238,399	State Street Bank and Trust Company	04/11/2025	2	0.00
EUR	281,842	GBP	245,115	State Street Bank and Trust Company	04/11/2025	3	0.00
EUR	299,657	GBP	261,122	State Street Bank and Trust Company	04/11/2025	2	0.00
EUR	326,191	GBP	283,263	State Street Bank and Trust Company	04/11/2025	3	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE UK GILTS UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.50%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.50%) (continued)							
EUR Hedged Share Class (continued)							
EUR	1,171,401	GBP	1,019,845	State Street Bank and Trust Company	04/11/2025	9	0.00
EUR	1,150,426	GBP	1,001,604	State Street Bank and Trust Company	04/11/2025	9	0.00
EUR	660,930	GBP	576,276	State Street Bank and Trust Company	04/11/2025	4	0.00
EUR	7,227,301	GBP	6,301,606	State Street Bank and Trust Company	04/11/2025	48	0.00
EUR	521,928	GBP	455,078	State Street Bank and Trust Company	04/11/2025	3	0.00
EUR	172,332	GBP	149,918	State Street Bank and Trust Company	04/11/2025	2	0.00
EUR	317,193	GBP	277,010	State Street Bank and Trust Company	04/11/2025	2	0.00
EUR	237,586	GBP	208,684	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	9,194,091	GBP	8,075,556	State Street Bank and Trust Company	04/11/2025	1	0.00
EUR	234,098	GBP	205,620	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	84,577	GBP	74,411	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	10,422,289	GBP	9,169,614	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	230,305	GBP	202,622	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	4,990,490	GBP	4,390,628	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	439,451,386	GBP	386,632,845	State Street Bank and Trust Company	02/12/2025	1	0.00
Total unrealised gain						**2,005**	**0.05**
Total unrealised gain on over-the-counter forward currency contracts						**14,323**	**0.37**
GBP	19,237,856	USD	25,665,793	State Street Bank and Trust Company	04/11/2025	(296)	(0.01)
GBP	14,983,175	EUR	17,222,329	State Street Bank and Trust Company	04/11/2025	(147)	(0.00)
Total unrealised loss						**(443)**	**(0.01)**
USD Hedged Share Class							
USD	41,300	GBP	31,432	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	995,644	GBP	757,754	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	6,708,111	GBP	5,105,367	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	14,795,302	GBP	11,260,249	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
EUR Hedged Share Class							
EUR	91,382	GBP	80,399	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	2,046,054	GBP	1,800,150	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(443)**	**(0.01)**
Total over-the-counter financial derivative instruments						**13,880**	**0.36**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE UK GILTS UCITS ETF (continued)

As at 31 October 2025

			Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss			3,877,321	99.48
Total financial liabilities at fair value through profit or loss			(443)	(0.01)
Cash			412	0.01
Cash equivalents (31 October 2024: 0.07%)				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.07%)**		
53,327	GBP	BlackRock ICS Sterling Liquid Environmentally Aware Fund~	5,332	0.14
Total cash equivalents			5,332	0.14
Other assets and liabilities			14,889	0.38
Net asset value attributable to redeemable shareholders			**3,897,511**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.50
Over-the-counter financial derivative instruments	0.37
UCITS collective investment schemes - Money Market Funds	0.14
Other assets	0.99
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure GBP'000
Over-the-counter forward currency contracts	1,871,298

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.49%)				
Equities (31 October 2024: 99.49%)				
		Australia (31 October 2024: 3.75%)		
		Real estate investment trusts		
AUD	488,219	Abacus Group (Reit)	383	0.02
AUD	427,043	Abacus Storage King (Reit)	393	0.03
AUD	342,647	Arena REIT	819	0.05
AUD	515,836	BWP Property Group Ltd	1,297	0.08
AUD	572,286	Centuria Industrial REIT^	1,326	0.09
AUD	422,156	Centuria Office REIT^	326	0.02
AUD	437,091	Charter Hall Group (Reit)	6,421	0.42
AUD	633,223	Charter Hall Long Wale REIT^	1,762	0.12
AUD	539,202	Charter Hall Retail REIT^	1,454	0.10
AUD	363,917	Charter Hall Social Infrastructure REIT	769	0.05
AUD	1,317,849	Cromwell Property Group (Reit)	401	0.03
AUD	991,192	Dexus (Reit)^	4,724	0.31
AUD	295,392	Dexus Industria REIT^	553	0.04
AUD	392,527	DigiCo Infrastructure REIT^	671	0.04
AUD	1,811,538	GPT Group (Reit)	6,357	0.42
AUD	284,877	Growthpoint Properties Australia Ltd (Reit)	477	0.03
AUD	1,653,130	HomeCo Daily Needs REIT^	1,477	0.10
AUD	376,078	Ingenia Communities Group (Reit)^	1,384	0.09
AUD	3,698,723	Mirvac Group (Reit)	5,569	0.37
AUD	1,161,308	National Storage REIT^	1,749	0.11
AUD	1,136,447	Region Group (Reit)^	1,815	0.12
AUD	4,863,044	Scentre Group (Reit)	12,957	0.85
AUD	2,206,980	Stockland (Reit)	9,117	0.60
AUD	3,604,672	Vicinity Ltd (Reit)^	5,947	0.39
AUD	590,105	Waypoint REIT Ltd	1,024	0.07
		Total Australia	**69,172**	**4.55**
		Austria (31 October 2024: 0.05%)		
		Real estate investment and services		
EUR	28,640	CA Immobilien Anlagen AG	797	0.05
		Total Austria	**797**	**0.05**
		Belgium (31 October 2024: 0.84%)		
		Real estate investment and services		
EUR	12,321	VGP NV^	1,425	0.09
		Real estate investment trusts		
EUR	45,463	Aedifica SA (Reit)^	3,322	0.22
EUR	38,055	Care Property Invest NV (Reit)^	502	0.03
		Belgium (31 October 2024: 0.84%) (continued)		
		Real estate investment trusts (continued)		
EUR	36,193	Cofinimmo SA (Reit)	3,093	0.20
EUR	8,891	Home Invest Belgium SA (Reit)	192	0.01
EUR	20,113	Montea NV (Reit)	1,625	0.11
EUR	11,941	Retail Estates NV (Reit)	867	0.06
EUR	11,350	Vastned NV (Reit)	390	0.03
EUR	173,947	Warehouses De Pauw CVA (Reit)	4,421	0.29
EUR	37,785	Xior Student Housing NV (Reit)^	1,234	0.08
		Total Belgium	**17,071**	**1.12**
		Bermuda (31 October 2024: 0.28%)		
		Real estate investment and services		
USD	951,000	Hongkong Land Holdings Ltd	5,811	0.38
		Total Bermuda	**5,811**	**0.38**
		Canada (31 October 2024: 2.06%)		
		Healthcare services		
CAD	288,925	Chartwell Retirement Residences	4,262	0.28
		Real estate investment trusts		
CAD	132,491	Allied Properties Real Estate Investment Trust (Reit)^	1,398	0.09
CAD	43,127	Boardwalk Real Estate Investment Trust (Reit)^	1,990	0.13
CAD	154,746	Canadian Apartment Properties REIT^	4,260	0.28
CAD	284,723	Choice Properties Real Estate Investment Trust (Reit)^	3,016	0.20
CAD	128,059	Crombie Real Estate Investment Trust (Reit)^	1,364	0.09
CAD	292,444	Dream Industrial Real Estate Investment Trust (Reit)^	2,523	0.17
CAD	60,394	Granite Real Estate Investment Trust (Reit)	3,397	0.22
CAD	262,809	H&R Real Estate Investment Trust (Reit)^	2,099	0.14
CAD	145,325	InterRent Real Estate Investment Trust (Reit)^	1,388	0.09
CAD	133,228	Killam Apartment Real Estate Investment Trust (Reit)^	1,648	0.11
CAD	285,940	Northwest Healthcare Properties Real Estate Investment Trust (Reit)^	1,035	0.07
CAD	296,261	RioCan Real Estate Investment Trust (Reit)^	3,969	0.26
CAD	135,975	SmartCentres Real Estate Investment Trust (Reit)^	2,581	0.17
		Total Canada	**34,930**	**2.30**
		Cayman Islands (31 October 2024: 0.27%)		
		Internet		
HKD	557,000	SUNeVision Holdings Ltd^	433	0.03

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.49%) (continued)				
		Cayman Islands (31 October 2024: 0.27%) (continued)		
		Real estate investment and services		
HKD	1,450,000	Wharf Real Estate Investment Co Ltd	4,123	0.27
		Total Cayman Islands	**4,556**	**0.30**
		Finland (31 October 2024: 0.12%)		
		Real estate investment and services		
EUR	149,426	Kojamo Oyj	1,813	0.12
		Total Finland	**1,813**	**0.12**
		France (31 October 2024: 1.63%)		
		Real estate investment trusts		
EUR	6,113	Altarea SCA (Reit)^	698	0.05
EUR	14,662	ARGAN SA (Reit)	1,142	0.07
EUR	58,269	Carmila SA (Reit)^	1,064	0.07
EUR	50,876	Covivio SA (Reit)	3,265	0.21
EUR	47,384	Gecina SA (Reit)	4,405	0.29
EUR	41,347	ICADE (Reit)^	1,008	0.07
EUR	193,276	Klepierre SA (Reit)	7,393	0.49
EUR	79,404	Mercialys SA (Reit)	970	0.06
EUR	95,498	Unibail-Rodamco-Westfield (Reit)	9,880	0.65
		Total France	**29,825**	**1.96**
		Germany (31 October 2024: 1.96%)		
		Real estate investment and services		
EUR	10,592	Deutsche EuroShop AG^	227	0.02
EUR	48,233	Deutsche Wohnen SE^	1,202	0.08
EUR	70,471	LEG Immobilien SE	5,372	0.35
EUR	159,966	TAG Immobilien AG^	2,657	0.17
EUR	657,420	Vonovia SE	19,767	1.30
		Real estate investment trusts		
EUR	65,843	Hamborner REIT AG	394	0.03
		Total Germany	**29,619**	**1.95**
		Guernsey (31 October 2024: 0.30%)		
		Lodging		
GBP	21,006	PPHE Hotel Group Ltd^	395	0.03
		Real estate investment and services		
GBP	1,326,582	Sirius Real Estate Ltd (Reit)^	1,740	0.11
		Real estate investment trusts		
GBP	506,633	Picton Property Income Ltd (Reit)	520	0.03
GBP	142,083	Regional REIT Ltd	198	0.01
		Guernsey (31 October 2024: 0.30%) (continued)		
		Real estate investment trusts (continued)		
GBP	555,482	Schroder Real Estate Investment Trust Ltd (Reit)	398	0.03
EUR	32,083	Shurgard Self Storage Ltd (Reit)	1,176	0.08
		Total Guernsey	**4,427**	**0.29**
		Hong Kong (31 October 2024: 2.16%)		
		Real estate investment and services		
HKD	1,194,000	Henderson Land Development Co Ltd^	4,191	0.28
HKD	567,958	Hysan Development Co Ltd	1,176	0.08
HKD	3,349,645	Sino Land Co Ltd	4,159	0.27
HKD	1,305,405	Sun Hung Kai Properties Ltd	15,864	1.04
HKD	918,600	Swire Properties Ltd	2,505	0.16
		Real estate investment trusts		
HKD	1,862,000	Champion REIT^	501	0.03
HKD	1,348,000	Fortune Real Estate Investment Trust (Reit)	871	0.06
HKD	2,422,320	Link REIT	12,616	0.83
HKD	883,000	Prosperity REIT^	159	0.01
HKD	906,000	Sunlight Real Estate Investment Trust (Reit)	275	0.02
		Total Hong Kong	**42,317**	**2.78**
		Ireland (31 October 2024: 0.03%)		
		Real estate investment trusts		
EUR	450,042	Irish Residential Properties REIT Plc	482	0.03
		Total Ireland	**482**	**0.03**
		Israel (31 October 2024: 0.34%)		
		Real estate investment and services		
ILS	220,604	Amot Investments Ltd^	1,749	0.11
ILS	33,825	Azrieli Group Ltd^	3,572	0.24
ILS	22,822	Melisron Ltd^	2,975	0.20
		Total Israel	**8,296**	**0.55**
		Italy (31 October 2024: 0.01%)		
		Real estate investment trusts		
EUR	72,344	Immobiliare Grande Distribuzione SIIQ SpA (Reit)	294	0.02
		Total Italy	**294**	**0.02**
		Japan (31 October 2024: 7.07%)		
		Real estate investment and services		
JPY	39,300	Heiwa Real Estate Co Ltd^	574	0.04
JPY	434,900	Hulic Co Ltd^	4,489	0.29
JPY	2,448,400	Mitsui Fudosan Co Ltd^	25,453	1.67
JPY	498,300	Nomura Real Estate Holdings Inc	2,843	0.19
JPY	176,400	Tokyo Tatemono Co Ltd	3,295	0.22

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.49%) (continued)				
		Japan (31 October 2024: 7.07%) (continued)		
		Real estate investment trusts		
JPY	1,906	Activia Properties Inc (Reit)^	1,744	0.12
JPY	2,393	Advance Residence Investment Corp (Reit)^	2,591	0.17
JPY	1,636	AEON REIT Investment Corp	1,385	0.09
JPY	574	Comforia Residential REIT Inc^	1,211	0.08
JPY	3,840	Daiwa House REIT Investment Corp^	3,310	0.22
JPY	452	Daiwa Office Investment Corp (Reit)	1,106	0.07
JPY	1,701	Daiwa Securities Living Investments Corp (Reit)^	1,219	0.08
JPY	2,288	Frontier Real Estate Investment Corp (Reit)^	1,344	0.09
JPY	718	Fukuoka REIT Corp^	881	0.06
JPY	888	Global One Real Estate Investment Corp (Reit)^	817	0.05
JPY	4,054	GLP J-Reit	3,676	0.24
JPY	406	Health Care & Medical Investment Corp (Reit)	304	0.02
JPY	984	Heiwa Real Estate REIT Inc	986	0.07
JPY	506	Hoshino Resorts REIT Inc^	845	0.06
JPY	1,128	Hulic Reit Inc^	1,256	0.08
JPY	906	Ichigo Office REIT Investment Corp^	558	0.04
JPY	2,285	Industrial & Infrastructure Fund Investment Corp (Reit)	2,124	0.14
JPY	6,811	Invincible Investment Corp (Reit)	3,046	0.20
JPY	961	Japan Excellent Inc (Reit)	918	0.06
JPY	4,517	Japan Hotel REIT Investment Corp	2,633	0.17
JPY	2,427	Japan Logistics Fund Inc (Reit)	1,574	0.10
JPY	6,241	Japan Metropolitan Fund Invest (Reit)^	4,825	0.32
JPY	3,360	Japan Prime Realty Investment Corp (Reit)	2,286	0.15
JPY	6,236	Japan Real Estate Investment Corp (Reit)	5,145	0.34
JPY	3,450	KDX Realty Investment Corp (Reit)^	3,816	0.25
JPY	1,624	LaSalle Logiport REIT^	1,572	0.10
JPY	1,579	Mirai Corp (Reit)^	494	0.03
JPY	1,346	Mitsubishi Estate Logistics REIT Investment Corp	1,078	0.07
JPY	2,175	Mitsui Fudosan Accommodations Fund Inc (Reit)^	1,833	0.12
JPY	2,779	Mitsui Fudosan Logistics Park Inc (Reit)^	2,015	0.13
JPY	1,258	Mori Hills REIT Investment Corp	1,194	0.08
JPY	2,043	Mori Trust Reit Inc^	1,030	0.07
JPY	7,503	Nippon Building Fund Inc (Reit)^	6,926	0.46
JPY	6,770	Nippon Prologis REIT Inc	3,937	0.26
JPY	1,564	NIPPON REIT Investment Corp	988	0.07
JPY	3,802	Nomura Real Estate Master Fund Inc (Reit)	4,057	0.27
JPY	1,154	NTT UD REIT Investment Corp^	1,022	0.07
JPY	589	One REIT Inc^	341	0.02
JPY	4,834	Orix JREIT Inc	3,273	0.22
JPY	441	Samty Residential Investment Corp (Reit)^	323	0.02
JPY	573	Sankei Real Estate Inc (Reit)^	367	0.02
JPY	3,618	Sekisui House Reit Inc^	1,862	0.12
JPY	605	SOSiLA Logistics REIT Inc	485	0.03
JPY	2,329	Star Asia Investment Corp (Reit)	927	0.06
JPY	246	Starts Proceed Investment Corp (Reit)^	323	0.02
JPY	818	Takara Leben Real Estate Investment Corp (Reit)	494	0.03
JPY	816	Tokyu REIT Inc^	1,048	0.07
JPY	2,889	United Urban Investment Corp (Reit)^	3,497	0.23
		Total Japan	**125,340**	**8.25**
		Luxembourg (31 October 2024: 0.06%)		
		Real estate investment and services		
EUR	679,226	Aroundtown SA	2,427	0.16
EUR	66,891	Grand City Properties SA	853	0.06
		Total Luxembourg	**3,280**	**0.22**
		Netherlands (31 October 2024: 0.16%)		
		Real estate investment trusts		
EUR	42,288	Eurocommercial Properties NV (Reit)	1,264	0.08
EUR	15,708	NSI NV (Reit)	371	0.02
EUR	40,377	Wereldhave NV (Reit)	858	0.06
		Total Netherlands	**2,493**	**0.16**
		New Zealand (31 October 2024: 0.26%)		
		Real estate investment and services		
NZD	876,598	Argosy Property Ltd^	645	0.04
NZD	478,730	Stride Property Group	403	0.03
		Real estate investment trusts		
NZD	875,590	Goodman Property Trust (Reit)	1,063	0.07
NZD	1,454,345	Kiwi Property Group Ltd	900	0.06
NZD	1,230,818	Precinct Properties Group	874	0.06
		Total New Zealand	**3,885**	**0.26**
		Norway (31 October 2024: 0.05%)		
		Real estate investment and services		
NOK	39,885	Entra ASA	444	0.03
NOK	126,343	Public Property Invest AS	278	0.02
		Total Norway	**722**	**0.05**
		Republic of South Korea (31 October 2024: 0.13%)		
		Real estate investment trusts		
KRW	158,532	ESR Kendall Square REIT Co Ltd	485	0.03
KRW	126,653	JR Global Reit	256	0.02
KRW	178,155	LOTTE Reit Co Ltd	482	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.49%) (continued)				
		Republic of South Korea (31 October 2024: 0.13%) (continued)		
		Real estate investment trusts (continued)		
KRW	75,133	Shinhan Alpha REIT Co Ltd	293	0.02
KRW	151,056	SK REITs Co Ltd	561	0.04
		Total Republic of South Korea	**2,077**	**0.14**
		Singapore (31 October 2024: 3.09%)		
		Private Equity		
SGD	2,151,200	CapitaLand Investment Ltd^	4,364	0.29
		Real estate investment and services		
SGD	432,900	UOL Group Ltd	2,644	0.17
		Real estate investment trusts		
SGD	544,359	AIMS APAC REIT	577	0.04
SGD	3,498,693	CapitaLand Ascendas REIT	7,581	0.50
SGD	2,377,658	CapitaLand Ascott Trust^	1,727	0.12
SGD	5,342,658	CapitaLand Integrated Commercial Trust (Reit)	9,729	0.64
SGD	781,922	CDL Hospitality Trusts^	496	0.03
USD	682,400	Digital Core REIT Management Pte Ltd	351	0.02
SGD	575,057	ESR-REIT	1,264	0.08
SGD	878,600	Far East Hospitality Trust^	408	0.03
SGD	1,170,267	Frasers Centrepoint Trust (Reit)^	2,104	0.14
SGD	2,676,400	Frasers Logistics & Commercial Trust (Reit)^	1,964	0.13
SGD	1,792,385	Keppel DC REIT	3,292	0.22
SGD	2,124,600	Keppel REIT^	1,714	0.11
SGD	1,570,670	Lendlease Global Commercial REIT^	772	0.05
SGD	1,908,155	Mapletree Industrial Trust (Reit)^	3,123	0.21
SGD	3,095,115	Mapletree Logistics Trust (Reit)^	3,187	0.21
SGD	2,094,974	Mapletree Pan Asia Commercial Trust (Reit)^	2,318	0.15
SGD	1,906,000	OUE Real Estate Investment Trust (Reit)	505	0.03
SGD	400,400	Parkway Life Real Estate Investment Trust (Reit)^	1,261	0.08
SGD	1,322,400	Starhill Global REIT	589	0.04
EUR	299,600	Stoneweg Europe Stapled Trust	526	0.04
SGD	1,942,000	Suntec Real Estate Investment Trust (Reit)^	2,000	0.13
		Total Singapore	**52,496**	**3.46**
		Spain (31 October 2024: 0.44%)		
		Real estate investment trusts		
EUR	329,404	Colonial SFL Socimi SA (Reit)	2,086	0.14
EUR	351,448	Merlin Properties Socimi SA (Reit)	5,480	0.36
		Total Spain	**7,566**	**0.50**
		Sweden (31 October 2024: 0.96%)		
		Real estate investment and services		
SEK	169,274	Atrium Ljungberg AB 'B'	611	0.04
		Sweden (31 October 2024: 0.96%) (continued)		
		Real estate investment and services (continued)		
SEK	333,617	Castellum AB^	3,790	0.25
SEK	38,688	Catena AB	1,877	0.12
SEK	75,724	Cibus Nordic Real Estate AB publ	1,314	0.09
SEK	573,797	Corem Property Group AB 'B'^	234	0.02
SEK	103,307	Dios Fastigheter AB	706	0.05
SEK	180,662	Fabege AB	1,592	0.11
SEK	22,548	FastPartner AB 'A'	120	0.01
SEK	63,951	Heba Fastighets AB 'B'	220	0.01
SEK	105,706	Hufvudstaden AB 'A'	1,405	0.09
SEK	23,726	NP3 Fastigheter AB^	647	0.04
SEK	151,372	Nyfosa AB^	1,291	0.09
SEK	100,118	Pandox AB^	1,998	0.13
SEK	66,334	Platzer Fastigheter Holding AB 'B'	511	0.03
SEK	255,087	Wihlborgs Fastigheter AB	2,480	0.16
		Total Sweden	**18,796**	**1.24**
		Switzerland (31 October 2024: 1.18%)		
		Real estate investment and services		
CHF	13,760	Allreal Holding AG	3,294	0.22
CHF	2,859	Hiag Immobilien Holding AG	394	0.03
CHF	4,650	Intershop Holding AG	913	0.06
CHF	6,850	Mobimo Holding AG^	2,910	0.19
CHF	42,882	PSP Swiss Property AG	7,431	0.49
CHF	72,921	Swiss Prime Site AG^	10,383	0.68
		Total Switzerland	**25,325**	**1.67**
		United Kingdom (31 October 2024: 3.93%)		
		Closed-end Funds		
GBP	403,149	Social Housing Reit Plc	360	0.02
		Real estate investment and services		
GBP	108,190	Helical Plc (Reit)	297	0.02
		Real estate investment trusts		
GBP	318,524	Abrdn European Logistics Income Plc (Reit)	149	0.01
GBP	148,061	AEW UK REIT Plc	202	0.01
GBP	170,438	Big Yellow Group Plc (Reit)	2,490	0.16
GBP	906,322	British Land Co Plc (Reit)	4,520	0.30
GBP	418,767	Custodian Property Income Reit Plc	442	0.03
GBP	99,538	Derwent London Plc (Reit)	2,302	0.15
GBP	545,606	Empiric Student Property Plc (Reit)^	558	0.04
GBP	621,983	Grainger Plc (Reit)	1,531	0.10
GBP	355,662	Great Portland Estates Plc (Reit)^	1,556	0.10
GBP	423,137	Hammerson Plc (Reit)^	1,697	0.11
GBP	720,020	Home Reit Plc*	97	0.01

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.49%) (continued)				
		United Kingdom (31 October 2024: 3.93%) (continued)		
		Real estate investment trusts (continued)		
GBP	690,476	Land Securities Group Plc (Reit)^	5,638	0.37
GBP	327,598	Life Science Reit Plc	161	0.01
GBP	2,041,374	LondonMetric Property Plc (Reit)	5,101	0.34
GBP	311,086	NewRiver REIT Plc	287	0.02
GBP	2,338,230	Primary Health Properties Plc (Reit)	2,877	0.19
GBP	437,609	PRS REIT Plc	641	0.04
GBP	172,189	Residential Secure Income Plc (Reit)	131	0.01
GBP	192,682	Safestore Holdings Plc (Reit)	1,810	0.12
GBP	1,266,383	Segro Plc (Reit)	11,604	0.76
GBP	1,392,514	Shaftesbury Capital Plc (Reit)	2,569	0.17
GBP	1,153,611	Supermarket Income Reit Plc^	1,199	0.08
GBP	574,016	Target Healthcare REIT Plc	711	0.05
GBP	2,261,065	Tritax Big Box REIT Plc	4,459	0.29
GBP	382,949	UNITE Group Plc (Reit)^	2,853	0.19
GBP	125,781	Workspace Group Plc (Reit)	691	0.05
		Total United Kingdom	**56,933**	**3.75**
		United States (31 October 2024: 68.36%)		
		Real estate investment and services		
USD	103,807	Kennedy-Wilson Holdings Inc^	785	0.05
		Real estate investment trusts		
USD	123,672	Acadia Realty Trust (Reit)	2,358	0.15
USD	101,479	Agree Realty Corp (Reit)	7,409	0.49
USD	65,931	Alexander & Baldwin Inc (Reit)	1,053	0.07
USD	160,297	Alexandria Real Estate Equities Inc (Reit)	9,332	0.61
USD	48,679	American Assets Trust Inc (Reit)	930	0.06
USD	147,502	American Healthcare REIT Inc	6,685	0.44
USD	319,366	American Homes 4 Rent (Reit) 'A'	10,092	0.66
USD	267,834	Americold Realty Trust Inc (Reit)	3,452	0.23
USD	204,313	Apple Hospitality REIT Inc^	2,286	0.15
USD	133,554	AvalonBay Communities Inc (Reit)	23,228	1.53
USD	156,416	Brandywine Realty Trust (Reit)^	536	0.03
USD	284,583	Brixmor Property Group Inc (Reit)	7,445	0.49
USD	174,199	Broadstone Net Lease Inc (Reit)	3,122	0.21
USD	148,032	BXP Inc (Reit)^	10,538	0.69
USD	100,641	Camden Property Trust (Reit)	10,012	0.66
USD	196,382	CareTrust REIT Inc	6,805	0.45
USD	15,508	Centerspace (Reit)	919	0.06
USD	105,229	COPT Defense Properties (Reit)	2,964	0.19
USD	156,891	Cousins Properties Inc (Reit)	4,068	0.27
USD	212,497	CubeSmart (Reit)	8,005	0.53
USD	91,617	Curbline Properties Corp (Reit)	2,113	0.14
		United States (31 October 2024: 68.36%) (continued)		
		Real estate investment trusts (continued)		
USD	187,160	DiamondRock Hospitality Co (Reit)	1,464	0.10
USD	316,024	Digital Realty Trust Inc (Reit)	53,854	3.54
USD	142,324	Douglas Emmett Inc (Reit)	1,842	0.12
USD	40,132	Easterly Government Properties Inc (Reit)	868	0.06
USD	49,618	EastGroup Properties Inc (Reit)	8,660	0.57
USD	84,436	Elme Communities (Reit)	1,389	0.09
USD	70,462	EPR Properties (Reit)^	3,454	0.23
USD	91,537	Equinix Inc (Reit)	77,441	5.10
USD	181,712	Equity LifeStyle Properties Inc (Reit)	11,093	0.73
USD	355,774	Equity Residential (Reit)	21,147	1.39
USD	183,566	Essential Properties Realty Trust Inc (Reit)	5,485	0.36
USD	60,004	Essex Property Trust Inc (Reit)	15,107	0.99
USD	197,632	Extra Space Storage Inc (Reit)	26,392	1.74
USD	80,063	Federal Realty Investment Trust (Reit)	7,701	0.51
USD	119,728	First Industrial Realty Trust Inc (Reit)	6,619	0.44
USD	89,857	Four Corners Property Trust Inc (Reit)	2,124	0.14
USD	256,774	Gaming and Leisure Properties Inc (Reit)	11,467	0.75
USD	46,992	Getty Realty Corp (Reit)	1,289	0.08
USD	172,048	Global Net Lease Inc (Reit)^	1,311	0.09
USD	305,521	Healthcare Realty Trust Inc (Reit)^	5,414	0.36
USD	646,740	Healthpeak Properties Inc (Reit)	11,609	0.76
USD	99,570	Highwoods Properties Inc (Reit)	2,851	0.19
USD	640,482	Host Hotels & Resorts Inc (Reit)	10,260	0.68
USD	216,888	Independence Realty Trust Inc (Reit)^	3,455	0.23
USD	23,060	Innovative Industrial Properties Inc (Reit)	1,156	0.08
USD	71,006	InvenTrust Properties Corp (Reit)	1,946	0.13
USD	574,924	Invitation Homes Inc (Reit)	16,184	1.06
USD	275,056	Iron Mountain Inc (Reit)	28,317	1.86
USD	59,939	JBG SMITH Properties (Reit)^	1,168	0.08
USD	110,026	Kilroy Realty Corp (Reit)^	4,649	0.31
USD	623,085	Kimco Realty Corp (Reit)	12,873	0.85
USD	204,205	Kite Realty Group Trust (Reit)	4,521	0.30
USD	66,819	Lineage Inc (Reit)^	2,633	0.17
USD	43,925	LTC Properties Inc (Reit)	1,541	0.10
USD	268,991	LXP Industrial Trust (Reit)	2,553	0.17
USD	235,857	Macerich Co (Reit)	4,045	0.27
USD	469,390	Medical Properties Trust Inc (Reit)^	2,427	0.16
USD	109,585	Mid-America Apartment Communities Inc (Reit)	14,052	0.92
USD	42,667	National Health Investors Inc (Reit)	3,179	0.21
USD	66,994	National Storage Affiliates Trust (Reit)	1,949	0.13
USD	84,965	NETSTREIT Corp	1,582	0.10
USD	20,667	NexPoint Residential Trust Inc (Reit)	634	0.04
USD	176,001	NNN REIT Inc	7,121	0.47

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.49%) (continued)				
		United States (31 October 2024: 68.36%) (continued)		
		Real estate investment trusts (continued)		
USD	270,971	Omega Healthcare Investors Inc (Reit)	11,389	0.75
USD	181,279	Park Hotels & Resorts Inc (Reit)^	1,865	0.12
USD	117,332	Phillips Edison & Co Inc (Reit)	3,970	0.26
USD	869,246	Prologis Inc (Reit)	107,865	7.10
USD	148,110	Public Storage (Reit)	41,257	2.72
USD	848,980	Realty Income Corp (Reit)	49,224	3.24
USD	169,345	Regency Centers Corp (Reit)	11,676	0.77
USD	221,903	Rexford Industrial Realty Inc (Reit)^	9,169	0.60
USD	132,772	RLJ Lodging Trust (Reit)^	903	0.06
USD	57,631	Ryman Hospitality Properties Inc (Reit)^	5,009	0.33
USD	218,761	Sabra Health Care REIT Inc^	3,898	0.26
USD	53,250	Safehold Inc (Reit)	768	0.05
USD	52,195	Sila Realty Trust Inc (Reit)^	1,237	0.08
USD	304,078	Simon Property Group Inc (Reit)	53,445	3.52
USD	67,053	SL Green Realty Corp (Reit)	3,443	0.23
USD	175,049	STAG Industrial Inc (Reit)^	6,699	0.44
USD	118,121	Sun Communities Inc (Reit)	14,954	0.98
USD	180,349	Sunstone Hotel Investors Inc (Reit)	1,596	0.10
USD	104,137	Tanger Inc (Reit)^	3,391	0.22
USD	94,857	Terreno Realty Corp (Reit)^	5,419	0.36
		United States (31 October 2024: 68.36%) (continued)		
		Real estate investment trusts (continued)		
USD	308,989	UDR Inc (Reit)	10,410	0.68
USD	69,194	UMH Properties Inc (Reit)	1,006	0.07
USD	117,500	Urban Edge Properties (Reit)	2,259	0.15
USD	424,932	Ventas Inc (Reit)	31,356	2.06
USD	71,155	Veris Residential Inc (Reit)	1,022	0.07
USD	991,416	VICI Properties Inc (Reit)	29,733	1.96
USD	165,340	Vornado Realty Trust (Reit)	6,273	0.41
USD	204,484	WP Carey Inc (Reit)	13,496	0.89
USD	96,506	Xenia Hotels & Resorts Inc (Reit)	1,187	0.08
		Total United States	**962,882**	**63.38**
Total investments in equities			**1,511,205**	**99.48**
Rights (31 October 2024: 0.00%)				
		Republic of South Korea (31 October 2024: 0.00%)		
		Singapore (31 October 2024: 0.00%)		
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,511,205**	**99.48**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.02)%)					
Exchange traded futures contracts (31 October 2024: (0.02)%)					
Germany					
269	EUR	1,953	Stoxx 600 Real Estate Index Futures December 2025	28	0.00
Total Germany				**28**	**0.00**
Japan					
3	JPY	604	Topix Index Futures December 2025	32	0.00
Total Japan				**32**	**0.00**
Total unrealised gain on exchange traded futures contracts				**60**	**0.00**
United States of America					
155	USD	5,924	Dow Jones U.S. Real Estate Index Futures December 2025	(171)	(0.01)
Total United States of America				**(171)**	**(0.01)**
Total unrealised loss on exchange traded futures contracts				**(171)**	**(0.01)**
Total financial derivative instruments dealt in on a regulated market				**(111)**	**(0.01)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%)							
USD	2,124,460	EUR	1,813,120	State Street Bank and Trust Company	04/11/2025	32	0.00
USD	433,524	EUR	375,009	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	2,744,185	GBP	2,047,599	State Street Bank and Trust Company	04/11/2025	54	0.00
Total unrealised gain						**86**	**0.00**
AUD Hedged Share Class							
AUD	1,509	EUR	843	State Street Bank and Trust Company	04/11/2025	-	0.00
AUD	31,894	GBP	15,576	State Street Bank and Trust Company	04/11/2025	-	0.00
AUD	8,848	GBP	4,351	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
JPY Hedged Share Class							
JPY	1,586,450	GBP	7,780	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
NOK Hedged Share Class							
NOK	3,149	EUR	269	State Street Bank and Trust Company	04/11/2025	-	0.00
NOK	133	EUR	11	State Street Bank and Trust Company	04/11/2025	-	0.00
NOK	3,501	GBP	262	State Street Bank and Trust Company	04/11/2025	-	0.00
NOK	2,802	GBP	210	State Street Bank and Trust Company	04/11/2025	-	0.00
NOK	745	GBP	56	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
NZD Hedged Share Class							
NZD	92	EUR	45	State Street Bank and Trust Company	04/11/2025	-	0.00
NZD	1,958	GBP	844	State Street Bank and Trust Company	04/11/2025	-	0.00
NZD	15,285	EUR	7,524	State Street Bank and Trust Company	04/11/2025	-	0.00
NZD	17,110	GBP	7,333	State Street Bank and Trust Company	04/11/2025	-	0.00
NZD	529	GBP	229	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
SEK Hedged Share Class							
SEK	86,836	EUR	7,879	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	2,427	EUR	220	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	96,252	GBP	7,634	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	51,300	GBP	4,069	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	15,107	GBP	1,207	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	88,787	EUR	8,105	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	95,302	GBP	7,654	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
SGD Hedged Share Class							
SGD	958	EUR	634	State Street Bank and Trust Company	04/11/2025	-	0.00
SGD	20,254	GBP	11,722	State Street Bank and Trust Company	04/11/2025	-	0.00
SGD	5,654	GBP	3,273	State Street Bank and Trust Company	04/11/2025	-	0.00
SGD	31,425	EUR	20,931	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	52,018	GBP	30,484	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%) (continued)							
CAD Hedged Share Class							
CAD	23,340	EUR	14,310	State Street Bank and Trust Company	04/11/2025	-	0.00
CAD	727	EUR	446	State Street Bank and Trust Company	04/11/2025	-	0.00
CAD	25,812	GBP	13,833	State Street Bank and Trust Company	04/11/2025	1	0.00
CAD	15,367	GBP	8,235	State Street Bank and Trust Company	04/11/2025	-	0.00
CAD	4,167	GBP	2,234	State Street Bank and Trust Company	04/11/2025	-	0.00
CAD	57,635	EUR	35,633	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	22,426	EUR	13,865	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	62,846	GBP	34,185	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	37,122	GBP	20,193	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**1**	**0.00**
CHF Hedged Share Class							
CHF	8,652	EUR	9,286	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	279	EUR	299	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	9,550	GBP	8,960	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	5,898	GBP	5,533	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	1,682	GBP	1,586	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
HKD Hedged Share Class							
HKD	502,921	EUR	55,211	State Street Bank and Trust Company	04/11/2025	1	0.00
HKD	5,833	EUR	640	State Street Bank and Trust Company	04/11/2025	-	0.00
HKD	555,428	GBP	53,301	State Street Bank and Trust Company	04/11/2025	2	0.00
HKD	123,291	GBP	11,831	State Street Bank and Trust Company	04/11/2025	-	0.00
HKD	33,886	GBP	3,273	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**3**	**0.00**
KRW Hedged Share Class							
KRW	964,064	EUR	583	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	46,017	EUR	28	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	1,065,048	GBP	564	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	972,750	GBP	516	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	259,210	GBP	136	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	2,410,637	GBP	1,286	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
ILS Hedged Share Class							
ILS	16,394	EUR	4,167	State Street Bank and Trust Company	04/11/2025	-	0.00
ILS	339	EUR	86	State Street Bank and Trust Company	04/11/2025	-	0.00
ILS	18,127	GBP	4,027	State Street Bank and Trust Company	04/11/2025	1	0.00
ILS	7,157	GBP	1,590	State Street Bank and Trust Company	04/11/2025	-	0.00
ILS	2,205	GBP	508	State Street Bank and Trust Company	04/11/2025	-	0.00
ILS	9,448	EUR	2,511	State Street Bank and Trust Company	02/12/2025	-	0.00
ILS	10,642	GBP	2,489	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**1**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%) (continued)							
GBP Hedged Share Class							
GBP	14,694	JPY	2,933,860	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	4,810,341	JPY	960,429,935	State Street Bank and Trust Company	04/11/2025	86	0.01
GBP	26,514	JPY	5,293,723	State Street Bank and Trust Company	04/11/2025	1	0.00
GBP	834	JPY	166,496	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	21,153	EUR	24,043	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	3,328	AUD	6,677	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	70,563	SGD	120,395	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,996,119	SGD	3,405,861	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	17,398	AUD	34,907	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	6,461	CHF	6,793	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	224	NOK	2,973	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	13,456	SGD	22,959	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	242,977	USD	319,255	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**87**	**0.01**
EUR Hedged Share Class							
EUR	18,810	JPY	3,283,004	State Street Bank and Trust Company	04/11/2025	1	0.00
EUR	4,975,126	JPY	868,312,636	State Street Bank and Trust Company	04/11/2025	106	0.01
EUR	2,306,191	GBP	2,015,927	State Street Bank and Trust Company	04/11/2025	13	0.00
EUR	711	GBP	621	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	1,554	JPY	271,201	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	27,240	GBP	23,811	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	24,267	GBP	21,213	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	5,881	GBP	5,142	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	12,576	JPY	2,179,106	State Street Bank and Trust Company	04/11/2025	1	0.00
EUR	9,065	NZD	18,215	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	4,685	GBP	4,075	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	9,697	JPY	1,706,049	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	4,432	CHF	4,095	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	10,763	GBP	9,384	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	22,289	JPY	3,909,514	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	125,484	GBP	109,164	State Street Bank and Trust Company	04/11/2025	2	0.00
EUR	52,925	CHF	48,869	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	7,889	CHF	7,291	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	19,232	GBP	16,819	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	38,944	JPY	6,914,935	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	280	NOK	3,266	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	6,012	SEK	65,706	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	1,819	CHF	1,685	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	4,449	GBP	3,886	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	64	NOK	746	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	1,384	SEK	15,132	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	6,833	GBP	5,967	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	774,085	SEK	8,480,173	State Street Bank and Trust Company	02/12/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%) (continued)							
EUR Hedged Share Class (continued)							
EUR	13,143	GBP	11,563	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	2,437,507	GBP	2,144,538	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	2,297	AUD	4,054	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	47,246	HKD	424,234	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	72,366	SGD	108,633	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	2,065,783	SGD	3,101,094	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	1,032,160	CHF	954,697	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	118,979	GBP	104,678	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**123**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**301**	**0.02**
USD	436,994	EUR	378,016	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	1,175,576	GBP	894,697	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
AUD Hedged Share Class							
AUD	47,772	EUR	27,063	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	8	EUR	4	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	79,080	GBP	39,414	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	40	GBP	20	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
JPY Hedged Share Class							
JPY	274,163	EUR	1,571	State Street Bank and Trust Company	04/11/2025	-	0.00
JPY	5,795,039	GBP	29,025	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
JPY	8,749,939	EUR	49,270	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	1,436	EUR	8	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	14,484,912	GBP	71,756	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	7,357	GBP	36	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(1)**	**(0.00)**
NOK Hedged Share Class							
NOK	17,360	EUR	1,484	State Street Bank and Trust Company	02/12/2025	-	0.00
NOK	4,068	EUR	348	State Street Bank and Trust Company	02/12/2025	-	0.00
NOK	18,888	GBP	1,421	State Street Bank and Trust Company	02/12/2025	-	0.00
NOK	6,735	GBP	507	State Street Bank and Trust Company	02/12/2025	-	0.00
NOK	3	GBP	-	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
NZD Hedged Share Class							
NZD	2,966	EUR	1,471	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	1	EUR	-	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	4,910	GBP	2,143	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	3	GBP	1	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%) (continued)							
SEK Hedged Share Class							
SEK	82,641	EUR	7,544	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	14	EUR	1	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	136,798	GBP	10,986	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	69	GBP	6	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
SGD Hedged Share Class							
SGD	5	EUR	3	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	27	GBP	16	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
CAD Hedged Share Class							
CAD	3	EUR	3	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	19	GBP	10	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
CHF Hedged Share Class							
CHF	4,169	EUR	4,507	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	9,297	EUR	10,051	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	1	EUR	2	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	4,504	GBP	4,284	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	15,389	GBP	14,638	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	8	GBP	7	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
HKD Hedged Share Class							
HKD	188,640	EUR	21,008	State Street Bank and Trust Company	02/12/2025	-	0.00
HKD	31	EUR	3	State Street Bank and Trust Company	02/12/2025	-	0.00
HKD	312,263	GBP	30,596	State Street Bank and Trust Company	02/12/2025	-	0.00
HKD	159	GBP	16	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
KRW Hedged Share Class							
KRW	1,454,440	EUR	883	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
EUR Hedged Share Class							
EUR	88,444	KRW	145,928,421	State Street Bank and Trust Company	05/11/2025	-	0.00
EUR	1,100	NZD	2,230	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	143,375	NZD	290,834	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	963,091	CHF	897,334	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
EUR	2,082,842	HKD	18,974,983	State Street Bank and Trust Company	04/11/2025	(38)	(0.00)
EUR	36,339	NOK	424,900	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	39,494,413	USD	46,275,998	State Street Bank and Trust Company	04/11/2025	(692)	(0.05)
EUR	276,067	ILS	1,086,177	State Street Bank and Trust Company	04/11/2025	(15)	(0.00)
EUR	64,398	SGD	97,256	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	1,950,538	SGD	2,945,769	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
EUR	709,595	SEK	7,820,672	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%) (continued)							
EUR Hedged Share Class (continued)							
EUR	95,761	AUD	171,407	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	2,571,059	AUD	4,602,203	State Street Bank and Trust Company	04/11/2025	(45)	(0.01)
EUR	1,424,937	CAD	2,324,113	State Street Bank and Trust Company	04/11/2025	(14)	(0.00)
EUR	28	KRW	45,523	State Street Bank and Trust Company	05/11/2025	-	0.00
EUR	834	AUD	1,493	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	441	CAD	719	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	296	CHF	276	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	633	HKD	5,770	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	85	ILS	335	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	11	NOK	131	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	45	NZD	92	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	218	SEK	2,401	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	627	SGD	948	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	11,782	USD	13,805	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	6,780	AUD	12,039	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	3,601	CAD	5,890	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	2,442	CHF	2,279	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	5,234	HKD	47,910	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	733	ILS	2,852	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	223	KRW	368,003	State Street Bank and Trust Company	05/11/2025	-	0.00
EUR	93	NOK	1,087	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	369	NZD	747	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	1,806	SEK	19,953	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	5,130	SGD	7,766	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	96,247	USD	113,317	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	27,954	ILS	109,127	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	18,312	ILS	69,497	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	53,686	SEK	591,675	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	5,284	AUD	9,493	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	2,752	CAD	4,512	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	1,940	CHF	1,799	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	4,141	HKD	37,603	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	631	ILS	2,432	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	172	KRW	283,886	State Street Bank and Trust Company	05/11/2025	-	0.00
EUR	71	NOK	830	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	284	NZD	578	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	1,487	SEK	16,354	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	4,059	SGD	6,131	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	75,854	USD	88,655	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	12,151	AUD	21,873	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	6,199	CAD	10,166	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	9,288	HKD	84,231	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	1,446	ILS	5,589	State Street Bank and Trust Company	04/11/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%) (continued)							
EUR Hedged Share Class (continued)							
EUR	392	KRW	650,035	State Street Bank and Trust Company	05/11/2025	-	0.00
EUR	164	NOK	1,923	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	653	NZD	1,332	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	3,407	SEK	37,542	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	9,264	SGD	14,005	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	171,443	USD	200,199	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
EUR	21,542	AUD	38,546	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	11,089	CAD	18,084	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	16,121	HKD	145,661	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	2,509	ILS	9,584	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	669	KRW	1,118,725	State Street Bank and Trust Company	05/11/2025	-	0.00
EUR	1,121	NZD	2,270	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	16,236	SGD	24,514	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	301,076	USD	350,175	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
EUR	4,991	AUD	8,863	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	2,562	CAD	4,174	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	3,754	HKD	33,940	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	583	ILS	2,209	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	8,923	JPY	1,589,130	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	155	KRW	259,794	State Street Bank and Trust Company	05/11/2025	-	0.00
EUR	263	NZD	530	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	3,753	SGD	5,664	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	69,899	USD	81,361	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	36,732	NOK	429,602	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	337,841	ILS	1,271,067	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	2,755,619	AUD	4,864,409	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	2,095,859	HKD	18,821,344	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	43,553	JPY	7,735,225	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	4,999,256	JPY	887,891,412	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	206	NZD	416	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	149,501	NZD	301,452	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	1,448,942	CAD	2,343,590	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	541	KRW	893,558	State Street Bank and Trust Company	03/12/2025	-	0.00
EUR	89,433	KRW	147,644,306	State Street Bank and Trust Company	03/12/2025	-	0.00
EUR	38,925,674	USD	44,999,052	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	61,969	GBP	54,521	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	31	GBP	28	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(844)**	**(0.06)**
GBP Hedged Share Class							
GBP	19,852	EUR	22,711	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	628	EUR	719	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	3,546,356	EUR	4,056,980	State Street Bank and Trust Company	04/11/2025	(23)	(0.00)
GBP	85,508	KRW	161,292,344	State Street Bank and Trust Company	05/11/2025	(1)	(0.00)

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%) (continued)							
GBP Hedged Share Class (continued)							
GBP	1,059	NZD	2,458	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	138,527	NZD	321,463	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	930,491	CHF	991,800	State Street Bank and Trust Company	04/11/2025	(13)	(0.00)
GBP	2,012,351	HKD	20,972,367	State Street Bank and Trust Company	04/11/2025	(55)	(0.00)
GBP	35,112	NOK	469,656	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	38,184,957	USD	51,183,537	State Street Bank and Trust Company	04/11/2025	(1,014)	(0.07)
GBP	266,732	ILS	1,200,545	State Street Bank and Trust Company	04/11/2025	(19)	(0.00)
GBP	58,226	SGD	100,595	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	1,888,559	SGD	3,262,822	State Street Bank and Trust Company	04/11/2025	(26)	(0.00)
GBP	685,617	SEK	8,644,365	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
GBP	91,402	AUD	187,160	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	2,485,222	AUD	5,089,051	State Street Bank and Trust Company	04/11/2025	(66)	(0.01)
GBP	1,376,672	CAD	2,568,827	State Street Bank and Trust Company	04/11/2025	(25)	(0.00)
GBP	14,228	AUD	29,134	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	7,523	CAD	14,037	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	5,054	CHF	5,387	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	19,378	EUR	22,168	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	10,808	HKD	112,622	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,453	ILS	6,538	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	471	KRW	889,814	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	191	NOK	2,560	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	771	NZD	1,789	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	3,717	SEK	46,863	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	10,708	SGD	18,499	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	201,033	USD	269,470	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
GBP	15	KRW	27,950	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	448	AUD	916	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	237	CAD	441	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	159	CHF	169	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	609	EUR	697	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	340	HKD	3,542	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	46	ILS	206	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	6	NOK	81	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	24	NZD	56	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	117	SEK	1,474	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	337	SGD	582	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	6,323	USD	8,475	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	26,882	ILS	120,460	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	8,695	NZD	20,092	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	18,338	AUD	37,377	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	9,552	CAD	17,875	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	6,496	CHF	6,943	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	24,835	EUR	28,559	State Street Bank and Trust Company	04/11/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%) (continued)							
GBP Hedged Share Class (continued)							
GBP	13,890	HKD	145,152	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	2,062	ILS	9,085	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	33,725	JPY	6,830,952	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	593	KRW	1,124,947	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	237	NOK	3,171	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,040	NZD	2,404	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	4,813	SEK	60,692	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	13,881	SGD	24,055	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	255,305	USD	342,980	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)
GBP	17,725	ILS	77,211	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	16,758	AUD	34,288	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	8,687	CAD	16,229	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	6,029	CHF	6,456	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	23,068	EUR	26,564	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	13,198	HKD	136,809	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	2,042	ILS	8,950	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	30,469	JPY	6,175,270	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	546	KRW	1,038,526	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	221	NOK	2,973	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	968	NZD	2,252	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	4,469	SEK	56,619	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	12,843	SGD	22,206	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	232,569	USD	309,973	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
GBP	52,059	SEK	659,022	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	202,657	EUR	232,363	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	51,259	CHF	54,265	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	72	KRW	135,931	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	3	EUR	4	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	748,021	SEK	9,314,212	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	35,490	NOK	471,782	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	326,610	ILS	1,396,677	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	2,662,405	AUD	5,341,893	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	45,806	HKD	467,544	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	2,025,659	HKD	20,675,952	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	42,932	JPY	8,666,528	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	4,831,321	JPY	975,283,078	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	192	NZD	439	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	144,511	NZD	331,197	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,400,253	CAD	2,574,233	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	997,579	CHF	1,048,769	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	3,794,226	EUR	4,312,562	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	519	KRW	973,545	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	86,430	KRW	162,212,504	State Street Bank and Trust Company	03/12/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.09)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.09)%) (continued)							
GBP Hedged Share Class (continued)							
GBP	37,606,072	USD	49,412,348	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	8,913	CAD	16,387	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	24,066	EUR	27,355	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	13,506	HKD	137,854	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	2,113	ILS	9,037	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	31,674	JPY	6,394,033	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	568	KRW	1,065,234	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	946	NZD	2,168	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	4,850	SEK	60,386	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(1,285)**	**(0.08)**
ILS Hedged Share Class							
ILS	12,366	EUR	3,287	State Street Bank and Trust Company	02/12/2025	-	0.00
ILS	2	EUR	1	State Street Bank and Trust Company	02/12/2025	-	0.00
ILS	20,471	GBP	4,787	State Street Bank and Trust Company	02/12/2025	-	0.00
ILS	10	GBP	2	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(2,130)**	**(0.14)**
Total over-the-counter financial derivative instruments						**(1,829)**	**(0.12)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,511,566	99.50
Total financial liabilities at fair value through profit or loss	(2,301)	(0.15)
Cash and margin cash	(35,450)	(2.33)
Cash equivalents (31 October 2024: 0.96%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.96%)		
41,821,491 USD BlackRock ICS US Dollar Liquidity Fund~	41,822	2.75
942 EUR BlackRock ICS Euro Liquidity Fund~	117	0.01
Total cash equivalents	41,939	2.76
Other assets and liabilities	3,408	0.22
Net asset value attributable to redeemable shareholders	**1,519,162**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

~ Investment in related party.

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)
As at 31 October 2025

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.87
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.01
Financial derivative instruments dealt in on regulated market	0.00
Over-the-counter financial derivative instruments	0.02
UCITS collective investment schemes - Money Market Funds	2.69
Other assets	0.41
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	8,207
Over-the-counter forward currency contracts	293,475

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.55%)				
Equities (31 October 2024: 99.55%)				
		Australia (31 October 2024: 2.70%)		
		Banks		
AUD	256,759	ANZ Group Holdings Ltd	6,161	0.34
AUD	144,015	Commonwealth Bank of Australia	16,182	0.89
AUD	263,602	National Australia Bank Ltd	7,527	0.42
		Commercial services		
AUD	117,647	Brambles Ltd	1,915	0.11
AUD	267,513	Transurban Group	2,536	0.14
		Healthcare products		
AUD	5,643	Cochlear Ltd	1,061	0.06
		Insurance		
AUD	129,957	QBE Insurance Group Ltd	1,688	0.09
AUD	93,206	Suncorp Group Ltd	1,197	0.07
		Iron and steel		
AUD	143,092	Fortescue Ltd	1,994	0.11
		Mining		
AUD	31,947	Rio Tinto Ltd^	2,779	0.15
		Miscellaneous manufacturers		
AUD	140,543	Dyno Nobel Ltd	296	0.02
		Oil and gas		
AUD	279,521	Santos Ltd	1,155	0.06
AUD	163,409	Woodside Energy Group Ltd	2,653	0.15
		Real estate investment and services		
AUD	4,505	REA Group Ltd^	628	0.03
		Real estate investment trusts		
AUD	38,651	Charter Hall Group (Reit)	568	0.03
AUD	95,338	Dexus (Reit)	454	0.02
AUD	168,540	GPT Group (Reit)	591	0.03
AUD	200,132	Stockland (Reit)	827	0.05
AUD	311,976	Vicinity Ltd (Reit)	515	0.03
		Total Australia	**50,727**	**2.80**
		Austria (31 October 2024: 0.03%)		
		Oil and gas		
EUR	12,439	OMV AG	681	0.04
		Semiconductors		
CHF	10,901	ams-OSRAM AG^	151	0.01
		Total Austria	**832**	**0.05**
		Belgium (31 October 2024: 0.11%)		
		Banks		
EUR	21,560	KBC Group NV	2,594	0.14
		Real estate investment trusts		
EUR	15,680	Warehouses De Pauw CVA (Reit)	399	0.02
		Total Belgium	**2,993**	**0.16**
		Bermuda (31 October 2024: 0.03%)		
		Computers		
USD	14,955	Genpact Ltd	571	0.03
		Real estate investment and services		
USD	96,100	Hongkong Land Holdings Ltd	587	0.03
		Transportation		
HKD	16,000	Orient Overseas International Ltd	277	0.02
		Total Bermuda	**1,435**	**0.08**
		Brazil (31 October 2024: 0.67%)		
		Banks		
BRL	455,122	Banco Bradesco SA (Pref)	1,535	0.08
BRL	247,505	Banco do Brasil SA	1,006	0.06
BRL	458,738	Itau Unibanco Holding SA (Pref)	3,360	0.19
		Diversified financial services		
BRL	463,118	B3 SA - Brasil Bolsa Balcao	1,089	0.06
		Electricity		
BRL	84,309	Centrais Eletricas Brasileiras SA	872	0.05
BRL	165,813	Cia Energetica de Minas Gerais (Pref)	349	0.02
		Forest Products and paper		
BRL	56,252	Suzano SA	511	0.03
		Investment Companies		
BRL	474,180	Itausa SA (Pref)	1,026	0.06
		Oil and gas		
BRL	91,677	Cosan SA	105	0.01
BRL	379,679	Petroleo Brasileiro SA - Petrobras (Pref)	2,097	0.11
BRL	75,594	Vibra Energia SA	334	0.02
		Packaging and containers		
BRL	71,730	Klabin SA	240	0.01
		Retail		
BRL	99,383	Lojas Renner SA	274	0.01
		Transportation		
BRL	88,529	Rumo SA	262	0.01
		Total Brazil	**13,060**	**0.72**
		Canada (31 October 2024: 3.10%)		
		Aerospace and defence		
CAD	28,451	CAE Inc	800	0.04

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)				
		Canada (31 October 2024: 3.10%) (continued)		
		Apparel retailers		
CAD	12,846	Gildan Activewear Inc^	750	0.04
		Banks		
CAD	61,649	Bank of Montreal^	7,666	0.42
CAD	106,925	Bank of Nova Scotia^	7,020	0.39
CAD	79,991	Canadian Imperial Bank of Commerce	6,634	0.37
		Engineering & construction		
CAD	9,817	Stantec Inc	1,088	0.06
CAD	11,234	WSP Global Inc	2,150	0.12
		Insurance		
CAD	146,176	Manulife Financial Corp	4,735	0.26
		Media		
CAD	11,636	Thomson Reuters Corp	1,784	0.10
		Mining		
CAD	104,587	Kinross Gold Corp	2,435	0.14
CAD	38,662	Teck Resources Ltd 'B'	1,660	0.09
		Oil and gas		
CAD	19,322	PrairieSky Royalty Ltd	347	0.02
CAD	13,982	Vermilion Energy Inc^	105	0.00
		Pipelines		
CAD	187,653	Enbridge Inc	8,759	0.48
		Software		
CAD	22,217	Open Text Corp	853	0.05
		Transportation		
CAD	47,816	Canadian National Railway Co	4,590	0.25
CAD	79,798	Canadian Pacific Kansas City Ltd	5,748	0.32
		Total Canada	**57,124**	**3.15**
		Cayman Islands (31 October 2024: 2.71%)		
		Diversified financial services		
TWD	153,982	Chailease Holding Co Ltd	516	0.03
		Food		
HKD	231,000	China Mengniu Dairy Co Ltd	420	0.02
		Healthcare services		
HKD	305,000	Wuxi Biologics Cayman Inc	1,421	0.08
		Internet		
USD	31,781	Kanzhun Ltd ADR	704	0.04
HKD	476,100	Meituan 'B'	6,248	0.34
HKD	527,800	Tencent Holdings Ltd	42,715	2.35
USD	29,036	Vipshop Holdings Ltd ADR	508	0.03
		Retail		
HKD	164,800	Chow Tai Fook Jewellery Group Ltd^	323	0.02
		Cayman Islands (31 October 2024: 2.71%) (continued)		
		Software		
HKD	225,000	Kingdee International Software Group Co Ltd	424	0.02
HKD	147,100	NetEase Inc	4,107	0.23
		Total Cayman Islands	**57,386**	**3.16**
		Chile (31 October 2024: 0.08%)		
		Banks		
CLP	5,646,588	Banco Santander Chile	408	0.02
		Chemicals		
CLP	12,397	Sociedad Quimica y Minera de Chile SA 'B' (Pref)	598	0.03
		Electricity		
CLP	1,959,273	Enel Americas SA	185	0.01
		Oil and gas		
CLP	23,653	Empresas Copec SA	169	0.01
		Total Chile	**1,360**	**0.07**
		Colombia (31 October 2024: 0.03%)		
		Banks		
COP	18,203	Grupo Cibest SA (Pref)	265	0.01
USD	5,318	Grupo Cibest SA ADR	309	0.02
		Building Materials		
COP	25,580	Grupo Argos SA	115	0.01
		Total Colombia	**689**	**0.04**
		Curacao (31 October 2024: 0.00%)		
		Oil and gas services		
USD	128,397	SLB Ltd	4,630	0.26
		Total Curacao	**4,630**	**0.26**
		Denmark (31 October 2024: 0.09%)		
		Energy - alternate sources		
DKK	86,922	Vestas Wind Systems A/S	1,773	0.10
		Total Denmark	**1,773**	**0.10**
		Finland (31 October 2024: 0.52%)		
		Auto parts and equipment		
EUR	10,906	Nokian Renkaat Oyj^	110	0.01
		Banks		
SEK	298,625	Nordea Bank Abp^	5,106	0.28
		Food		
EUR	21,824	Kesko Oyj 'B'	461	0.02
		Forest Products and paper		
EUR	45,419	UPM-Kymmene Oyj	1,220	0.07

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)				
		Finland (31 October 2024: 0.52%) (continued)		
		Machinery - diversified		
EUR	12,718	Valmet Oyj^	414	0.02
EUR	42,920	Wartsila OYJ Abp	1,406	0.08
		Oil and gas		
EUR	36,600	Neste Oyj	758	0.04
		Total Finland	**9,475**	**0.52**
		France (31 October 2024: 4.13%)		
		Advertising		
EUR	19,479	Publicis Groupe SA	1,951	0.11
		Airlines		
EUR	12,860	Air France-KLM	172	0.01
		Apparel retailers		
EUR	2,998	Hermes International SCA	7,436	0.41
EUR	6,054	Kering SA	2,144	0.12
		Auto parts and equipment		
EUR	21,542	Valeo SE	298	0.02
		Banks		
EUR	60,139	Societe Generale SA	3,808	0.21
		Commercial services		
EUR	28,128	Bureau Veritas SA	925	0.05
EUR	21,837	Edenred SE	628	0.04
EUR	20,248	Worldline SA^	55	0.00
		Computers		
EUR	4,617	Teleperformance SE^	330	0.02
		Distribution and wholesale		
EUR	20,227	Rexel SA	700	0.04
		Electrical components and equipment		
EUR	22,569	Legrand SA	3,894	0.21
EUR	46,565	Schneider Electric SE	13,227	0.73
		Electricity		
EUR	150,899	Engie SA	3,536	0.20
		Engineering & construction		
EUR	3,228	Aeroports de Paris SA^	443	0.02
		Food		
EUR	48,166	Carrefour SA	725	0.04
		Food Service		
EUR	7,189	Sodexo SA	399	0.02
		Healthcare products		
EUR	25,386	EssilorLuxottica SA	9,297	0.51
		Healthcare services		
EUR	4,463	BioMerieux	575	0.03
		France (31 October 2024: 4.13%) (continued)		
		Insurance		
EUR	147,411	AXA SA	6,402	0.35
		Investment Companies		
EUR	1,710	Wendel SE	161	0.01
		Media		
EUR	6,308	Television Francaise 1 SA	58	0.00
		Miscellaneous manufacturers		
EUR	26,490	Alstom SA^	662	0.04
		Oil and gas		
EUR	180,768	TotalEnergies SE	11,256	0.62
		Real estate investment trusts		
EUR	4,902	Covivio SA (Reit)	315	0.02
		Software		
EUR	56,714	Dassault Systemes SE	1,612	0.09
		Transportation		
EUR	24,800	Getlink SE	453	0.03
		Water		
EUR	57,451	Veolia Environnement SA	1,900	0.10
		Total France	**73,362**	**4.05**
		Germany (31 October 2024: 2.93%)		
		Apparel retailers		
EUR	7,521	Puma SE	160	0.01
		Banks		
EUR	170,112	Deutsche Bank AG	6,073	0.33
		Chemicals		
EUR	8,546	LANXESS AG	204	0.01
		Diversified financial services		
EUR	16,204	Deutsche Boerse AG	4,105	0.23
		Engineering & construction		
EUR	1,558	HOCHTIEF AG	447	0.02
		Healthcare services		
EUR	17,929	Fresenius Medical Care AG	963	0.06
EUR	35,385	Fresenius SE & Co KGaA	2,043	0.11
		Insurance		
EUR	11,243	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	6,961	0.38
		Leisure time		
EUR	35,761	TUI AG^	305	0.02
		Machinery - diversified		
EUR	12,292	GEA Group AG	880	0.05
		Miscellaneous manufacturers		
EUR	63,339	Siemens AG	17,951	0.99

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)				
		Germany (31 October 2024: 2.93%) (continued)		
		Retail		
EUR	4,539	HUGO BOSS AG^	201	0.01
		Semiconductors		
EUR	112,387	Infineon Technologies AG	4,452	0.25
		Software		
EUR	88,083	SAP SE	22,819	1.26
		Transportation		
EUR	82,618	Deutsche Post AG	3,795	0.21
		Total Germany	**71,359**	**3.94**
		Hong Kong (31 October 2024: 0.56%)		
		Diversified financial services		
HKD	94,666	Hong Kong Exchanges & Clearing Ltd	5,160	0.29
		Electricity		
HKD	144,000	CLP Holdings Ltd	1,228	0.07
		Engineering & construction		
HKD	350,629	China Everbright Environment Group Ltd	217	0.01
		Gas		
HKD	984,000	Hong Kong & China Gas Co Ltd	915	0.05
		Real estate investment and services		
HKD	175,019	Hang Lung Properties Ltd^	195	0.01
HKD	132,000	Henderson Land Development Co Ltd^	463	0.03
HKD	356,000	Sino Land Co Ltd	442	0.02
HKD	132,500	Sun Hung Kai Properties Ltd	1,610	0.09
HKD	29,000	Swire Pacific Ltd 'A'	240	0.01
HKD	104,600	Swire Properties Ltd	285	0.02
		Real estate investment trusts		
HKD	222,580	Link REIT	1,159	0.06
		Transportation		
HKD	144,500	MTR Corp Ltd^	530	0.03
		Total Hong Kong	**12,444**	**0.69**
		Hungary (31 October 2024: 0.02%)		
		India (31 October 2024: 1.18%)		
		Auto manufacturers		
INR	75,984	Mahindra & Mahindra Ltd	2,985	0.16
INR	180,611	Tata Motors Ltd*	531	0.03
INR	180,611	Tata Motors Passenger Vehicles Limited	834	0.05
		Banks		
INR	1,859,562	Yes Bank Ltd	476	0.03
		Beverages		
INR	58,787	Tata Consumer Products Ltd	772	0.04
		India (31 October 2024: 1.18%) (continued)		
		Chemicals		
INR	38,801	Asian Paints Ltd	1,098	0.06
INR	5,815	PI Industries Ltd	234	0.01
INR	46,450	UPL Ltd	377	0.02
		Commercial services		
INR	47,526	Marico Ltd	385	0.02
		Computers		
INR	147,077	Infosys Ltd	2,456	0.13
USD	162,871	Infosys Ltd ADR^	2,699	0.15
INR	8,373	Persistent Systems Ltd	558	0.03
INR	261,671	Wipro Ltd	709	0.04
		Cosmetics and personal care		
INR	36,278	Godrej Consumer Products Ltd	457	0.03
		Electricity		
INR	153,477	Tata Power Co Ltd	700	0.04
		Healthcare services		
INR	8,937	Apollo Hospitals Enterprise Ltd	773	0.04
		Internet		
INR	406,969	Eternal Ltd	1,457	0.08
		Iron and steel		
INR	84,189	JSW Steel Ltd	1,144	0.07
INR	633,897	Tata Steel Ltd	1,305	0.07
		Leisure time		
INR	11,739	Hero MotoCorp Ltd	733	0.04
		Mining		
INR	125,718	Hindalco Industries Ltd	1,201	0.06
INR	154,821	Vedanta Ltd	861	0.05
		Pharmaceuticals		
INR	52,436	Dr Reddy's Laboratories Ltd	707	0.04
INR	19,122	Lupin Ltd	423	0.02
INR	92,921	Sun Pharmaceutical Industries Ltd	1,770	0.10
		Software		
INR	55,268	Tech Mahindra Ltd	887	0.05
		Total India	**26,532**	**1.46**
		Indonesia (31 October 2024: 0.00%)		
		Banks		
IDR	5,892,250	Bank Rakyat Indonesia Persero Tbk PT	1,410	0.08
		Total Indonesia	**1,410**	**0.08**
		Ireland (31 October 2024: 2.77%)		
		Building Materials		
USD	57,831	CRH Plc	6,888	0.38

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)				
		Ireland (31 October 2024: 2.77%) (continued)		
		Building Materials (continued)		
USD	56,316	Johnson Controls International Plc	6,442	0.36
USD	19,149	Trane Technologies Plc	8,591	0.47
		Chemicals		
USD	40,539	Linde Plc	16,957	0.94
		Healthcare products		
USD	110,264	Medtronic Plc	10,001	0.55
		Total Ireland	**48,879**	**2.70**
		Italy (31 October 2024: 1.03%)		
		Auto parts and equipment		
EUR	35,632	Pirelli & C SpA^	250	0.01
		Banks		
EUR	126,824	BPER Banca SpA	1,516	0.08
EUR	52,636	FinecoBank Banca Fineco SpA	1,204	0.07
EUR	1,348,308	Intesa Sanpaolo SpA	8,677	0.48
		Commercial services		
EUR	63,682	Nexi SpA^	335	0.02
		Electrical components and equipment		
EUR	25,505	Prysmian SpA	2,644	0.15
		Electricity		
EUR	674,694	Enel SpA	6,831	0.37
EUR	69,047	Hera SpA	310	0.02
EUR	121,150	Terna - Rete Elettrica Nazionale	1,242	0.07
		Gas		
EUR	55,131	Italgas SpA^	579	0.03
EUR	179,558	Snam SpA	1,108	0.06
		Oil and gas services		
EUR	105,466	Saipem SpA^	275	0.02
		Retail		
EUR	19,501	Moncler SpA	1,170	0.06
		Transportation		
EUR	39,345	Poste Italiane SpA	949	0.05
		Total Italy	**27,090**	**1.49**
		Japan (31 October 2024: 6.59%)		
		Advertising		
JPY	17,600	Dentsu Group Inc	348	0.02
		Airlines		
JPY	13,644	ANA Holdings Inc	256	0.01
JPY	14,200	Japan Airlines Co Ltd	256	0.02
		Apparel retailers		
JPY	63,428	Asics Corp	1,623	0.09
		Japan (31 October 2024: 6.59%) (continued)		
		Auto manufacturers		
JPY	349,903	Honda Motor Co Ltd^	3,543	0.19
		Auto parts and equipment		
JPY	50,354	Bridgestone Corp	2,211	0.12
JPY	22,900	NGK Insulators Ltd^	388	0.02
JPY	13,900	Niterra Co Ltd^	572	0.03
		Banks		
JPY	216,300	Mizuho Financial Group Inc	7,229	0.40
		Building Materials		
JPY	27,000	Lixil Corp^	300	0.01
JPY	13,400	TOTO Ltd	341	0.02
		Chemicals		
JPY	129,700	Mitsubishi Chemical Group Corp	679	0.04
JPY	14,700	Mitsui Chemicals Inc	348	0.02
JPY	11,200	Nissan Chemical Corp	379	0.02
JPY	60,900	Nitto Denko Corp^	1,523	0.08
JPY	144,900	Toray Industries Inc	890	0.05
		Commercial services		
JPY	134,600	Recruit Holdings Co Ltd	6,735	0.37
JPY	26,500	TOPPAN Holdings Inc	650	0.04
		Computers		
JPY	149,700	Fujitsu Ltd	3,917	0.21
JPY	117,400	NEC Corp	4,281	0.24
JPY	37,700	Nomura Research Institute Ltd	1,476	0.08
		Cosmetics and personal care		
JPY	40,100	Kao Corp	1,697	0.10
JPY	35,100	Shiseido Co Ltd	593	0.03
		Distribution and wholesale		
JPY	121,400	ITOCHU Corp	7,038	0.39
JPY	143,000	Marubeni Corp	3,527	0.19
JPY	250,100	Mitsui & Co Ltd	6,173	0.34
JPY	19,380	Sojitz Corp	515	0.03
		Diversified financial services		
JPY	128,300	Daiwa Securities Group Inc	991	0.05
JPY	253,200	Nomura Holdings Inc	1,811	0.10
		Electrical components and equipment		
JPY	22,973	Casio Computer Co Ltd	180	0.01
		Electronics		
JPY	12,700	Ibiden Co Ltd	1,205	0.07
JPY	120,900	Kyocera Corp	1,609	0.09
JPY	167,300	TDK Corp	2,903	0.16
JPY	21,600	Yokogawa Electric Corp	648	0.03
		Food		
JPY	239,500	Aeon Co Ltd	3,793	0.21

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)				
		Japan (31 October 2024: 6.59%) (continued)		
		Food (continued)		
JPY	79,600	Ajinomoto Co Inc	2,259	0.12
JPY	23,600	MEIJI Holdings Co Ltd^	454	0.02
JPY	18,000	Nissin Foods Holdings Co Ltd^	325	0.02
JPY	206,200	Seven & i Holdings Co Ltd	2,631	0.15
		Healthcare products		
JPY	100,300	Olympus Corp	1,236	0.07
JPY	38,600	Sysmex Corp	433	0.02
		Home builders		
JPY	33,600	Sekisui Chemical Co Ltd^	583	0.03
JPY	57,000	Sekisui House Ltd	1,225	0.07
JPY	50,400	Sumitomo Forestry Co Ltd^	526	0.03
		Insurance		
JPY	318,500	Dai-ichi Life Holdings Inc	2,243	0.12
JPY	112,100	MS&AD Insurance Group Holdings Inc	2,318	0.13
JPY	78,200	Sompo Holdings Inc	2,390	0.13
JPY	166,400	Tokio Marine Holdings Inc	6,246	0.35
		Internet		
JPY	219,000	LY Corp	644	0.04
		Leisure time		
JPY	38,600	Yamaha Corp	244	0.02
JPY	82,800	Yamaha Motor Co Ltd^	600	0.03
		Machinery - diversified		
JPY	85,700	Kubota Corp	1,113	0.06
JPY	11,901	Nabtesco Corp	299	0.02
JPY	14,900	Omron Corp^	417	0.02
		Machinery, construction and mining		
JPY	81,800	Komatsu Ltd	2,743	0.15
		Metal fabricate/ hardware		
JPY	30,800	NSK Ltd	156	0.01
		Miscellaneous manufacturers		
JPY	29,300	Nikon Corp^	343	0.02
		Office and business equipment		
JPY	31,200	Konica Minolta Inc	107	0.01
JPY	46,400	Ricoh Co Ltd	399	0.02
		Oil and gas		
JPY	76,800	Inpex Corp	1,416	0.08
		Pharmaceuticals		
JPY	54,900	Chugai Pharmaceutical Co Ltd	2,512	0.14
JPY	163,067	Daiichi Sankyo Co Ltd	3,884	0.21
JPY	26,200	Eisai Co Ltd	777	0.04
JPY	43,100	Ono Pharmaceutical Co Ltd	525	0.03
JPY	30,200	Santen Pharmaceutical Co Ltd	296	0.02
		Japan (31 October 2024: 6.59%) (continued)		
		Real estate investment trusts		
JPY	362	Daiwa House REIT Investment Corp	312	0.02
JPY	676	Nippon Prologis REIT Inc	393	0.02
		Retail		
JPY	18,100	Fast Retailing Co Ltd	6,657	0.36
JPY	16,700	Marui Group Co Ltd	320	0.02
		Semiconductors		
JPY	65,900	Advantest Corp	9,896	0.55
JPY	27,400	Rohm Co Ltd	441	0.02
JPY	40,528	Tokyo Electron Ltd	8,992	0.50
		Telecommunications		
JPY	2,571,600	NTT Inc	2,644	0.15
JPY	2,468,900	SoftBank Corp	3,505	0.19
		Total Japan	**143,132**	**7.89**
		Jersey (31 October 2024: 0.07%)		
		Advertising		
GBP	85,202	WPP Plc	322	0.02
		Total Jersey	**322**	**0.02**
		Malaysia (31 October 2024: 0.09%)		
		Banks		
MYR	722,100	CIMB Group Holdings Bhd	1,259	0.07
		Chemicals		
MYR	293,400	Petronas Chemicals Group Bhd	273	0.02
		Miscellaneous manufacturers		
MYR	296,200	Top Glove Corp Bhd	44	0.00
		Total Malaysia	**1,576**	**0.09**
		Mexico (31 October 2024: 0.28%)		
		Banks		
MXN	208,152	Grupo Financiero Banorte SAB de CV 'O'	1,962	0.11
		Beverages		
MXN	42,594	Arca Continental SAB de CV	413	0.02
MXN	39,827	Coca-Cola Femsa SAB de CV	343	0.02
		Food		
MXN	112,741	Grupo Bimbo SAB de CV	390	0.02
		Mining		
MXN	267,976	Grupo Mexico SAB de CV	2,320	0.13
		Real estate investment trusts		
MXN	256,768	Fibra Uno Administracion SA de CV (Reit)	373	0.02
		Retail		
MXN	417,653	Wal-Mart de Mexico SAB de CV	1,383	0.08
		Total Mexico	**7,184**	**0.40**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)				
		Netherlands (31 October 2024: 2.34%)		
		Auto manufacturers		
EUR	173,927	Stellantis NV	1,762	0.10
		Banks		
EUR	49,470	ABN AMRO Bank NV	1,479	0.08
		Beverages		
EUR	13,446	JDE Peet's NV	490	0.03
		Commercial services		
EUR	5,858	Pluxee NV^	114	0.01
EUR	9,385	Randstad NV^	368	0.02
		Diversified financial services		
EUR	8,211	Euronext NV	1,175	0.06
		Electrical components and equipment		
EUR	9,210	Signify NV^	221	0.01
		Engineering & construction		
EUR	5,868	Arcadis NV^	281	0.02
EUR	41,678	Ferrovial SE	2,559	0.14
		Insurance		
EUR	13,579	ASR Nederland NV	907	0.05
EUR	23,150	NN Group NV	1,587	0.09
		Machinery - diversified		
USD	78,776	CNH Industrial NV^	826	0.05
		Oil and gas services		
EUR	15,842	SBM Offshore NV	410	0.02
		Semiconductors		
EUR	3,990	ASM International NV	2,588	0.14
EUR	33,988	ASML Holding NV	36,016	1.99
EUR	55,684	STMicroelectronics NV^	1,372	0.07
		Transportation		
EUR	62,399	PostNL NV^	69	0.00
		Total Netherlands	**52,224**	**2.88**
		New Zealand (31 October 2024: 0.10%)		
		Electricity		
NZD	87,866	Contact Energy Ltd	469	0.02
NZD	96,065	Meridian Energy Ltd	326	0.02
		Healthcare products		
NZD	50,458	Fisher & Paykel Healthcare Corp Ltd	1,072	0.06
		Total New Zealand	**1,867**	**0.10**
		Norway (31 October 2024: 0.06%)		
		Insurance		
NOK	37,774	Storebrand ASA	586	0.03
		Norway (31 October 2024: 0.06%) (continued)		
		Oil and gas		
NOK	25,819	Aker BP ASA^	671	0.04
		Total Norway	**1,257**	**0.07**
		People's Republic of China (31 October 2024: 0.01%)		
		Healthcare services		
HKD	37,700	WuXi AppTec Co Ltd 'H'	527	0.03
		Total People's Republic of China	**527**	**0.03**
		Portugal (31 October 2024: 0.09%)		
		Electricity		
EUR	259,272	EDP SA	1,290	0.07
		Oil and gas		
EUR	36,289	Galp Energia SGPS SA	728	0.04
		Total Portugal	**2,018**	**0.11**
		Republic of South Korea (31 October 2024: 1.62%)		
		Auto manufacturers		
KRW	11,630	Hyundai Motor Co	2,367	0.13
KRW	21,220	Kia Corp	1,786	0.10
		Auto parts and equipment		
KRW	5,379	Hankook Tire & Technology Co Ltd	175	0.01
KRW	5,135	Hyundai Mobis Co Ltd	1,139	0.06
KRW	3,667	LG Energy Solution Ltd	1,218	0.07
KRW	5,461	Samsung SDI Co Ltd	1,234	0.07
		Banks		
KRW	24,505	Hana Financial Group Inc	1,471	0.08
KRW	39,905	Shinhan Financial Group Co Ltd	2,053	0.11
KRW	58,800	Woori Financial Group Inc	1,048	0.06
		Biotechnology		
KRW	1,603	Samsung Biologics Co Ltd	1,374	0.08
		Chemicals		
KRW	3,827	LG Chem Ltd	1,068	0.06
		Computers		
KRW	3,200	Samsung SDS Co Ltd	411	0.02
		Cosmetics and personal care		
KRW	650	LG H&H Co Ltd	130	0.01
		Diversified financial services		
KRW	30,531	KB Financial Group Inc	2,499	0.14
KRW	18,656	Mirae Asset Securities Co Ltd	344	0.02
KRW	6,267	Samsung Securities Co Ltd	340	0.02
		Electrical components and equipment		
KRW	1,382	LG Innotek Co Ltd	234	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)				
		Republic of South Korea (31 October 2024: 1.62%) (continued)		
		Electronics		
KRW	30,968	LG Display Co Ltd	320	0.02
KRW	4,521	Samsung Electro-Mechanics Co Ltd	777	0.04
		Engineering & construction		
KRW	6,013	Hyundai Engineering & Construction Co Ltd	297	0.02
KRW	7,607	Samsung C&T Corp	1,206	0.07
KRW	12,414	Samsung E&A Co Ltd	226	0.01
		Food		
KRW	706	CJ CheilJedang Corp	114	0.01
		Home furnishings		
KRW	9,700	LG Electronics Inc	596	0.03
		Insurance		
KRW	2,907	Samsung Fire & Marine Insurance Co Ltd	901	0.05
KRW	9,137	Samsung Life Insurance Co Ltd	989	0.05
		Internet		
KRW	26,275	Kakao Corp	1,200	0.06
KRW	12,336	NAVER Corp	2,316	0.13
KRW	1,135	NCSoft Corp	176	0.01
		Iron and steel		
KRW	8,728	Hyundai Steel Co	202	0.01
		Machinery, construction and mining		
KRW	38,590	Doosan Enerbility Co Ltd	2,402	0.13
		Miscellaneous manufacturers		
KRW	2,740	POSCO Future M Co Ltd	416	0.02
		Oil and gas		
KRW	2,901	SK Inc	506	0.03
KRW	3,665	S-Oil Corp	185	0.01
		Pharmaceuticals		
KRW	13,515	Celltrion Inc	1,666	0.09
		Shipbuilding		
KRW	3,959	HD Korea Shipbuilding & Offshore Engineering Co Ltd	1,317	0.07
KRW	62,693	Samsung Heavy Industries Co Ltd	1,300	0.07
		Telecommunications		
KRW	8,333	SK Telecom Co Ltd	306	0.02
		Transportation		
KRW	3,834	Hyundai Glovis Co Ltd	508	0.03
		Total Republic of South Korea	**36,817**	**2.03**
		Singapore (31 October 2024: 0.09%)		
		Agriculture		
SGD	222,900	Wilmar International Ltd^	536	0.03
		Singapore (31 October 2024: 0.09%) (continued)		
		Electronics		
USD	32,301	Flex Ltd	2,019	0.11
		Engineering & construction		
SGD	122,200	Keppel Ltd	957	0.05
		Private Equity		
SGD	190,700	CapitaLand Investment Ltd^	387	0.02
		Total Singapore	**3,899**	**0.21**
		South Africa (31 October 2024: 0.60%)		
		Banks		
ZAR	67,053	Absa Group Ltd	750	0.04
ZAR	458,629	FirstRand Ltd	2,176	0.12
ZAR	36,324	Nedbank Group Ltd	495	0.03
ZAR	113,343	Standard Bank Group Ltd	1,665	0.09
		Chemicals		
ZAR	54,556	Sasol Ltd^	339	0.02
		Coal		
ZAR	17,445	Exxaro Resources Ltd	178	0.01
		Diversified financial services		
ZAR	27,154	Investec Ltd	204	0.01
		Food		
ZAR	71,269	Woolworths Holdings Ltd	215	0.01
		Insurance		
ZAR	53,536	Discovery Ltd	673	0.04
		Mining		
ZAR	77,027	Gold Fields Ltd	3,013	0.16
ZAR	22,831	Valterra Platinum Ltd	1,415	0.08
		Total South Africa	**11,123**	**0.61**
		Spain (31 October 2024: 2.03%)		
		Banks		
EUR	495,983	Banco Bilbao Vizcaya Argentaria SA	9,981	0.55
EUR	466,431	Banco de Sabadell SA	1,746	0.10
EUR	59,951	Bankinter SA	904	0.05
EUR	329,283	CaixaBank SA	3,482	0.19
		Electricity		
EUR	29,606	EDP Renovaveis SA	433	0.02
EUR	27,563	Endesa SA	989	0.05
EUR	533,824	Iberdrola SA	10,823	0.60
EUR	7,036	Redeia Corp SA	127	0.01
		Engineering & construction		
EUR	17,070	ACS Actividades de Construccion y Servicios SA	1,403	0.08
EUR	63,257	Aena SME SA	1,719	0.09

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)				
		Spain (31 October 2024: 2.03%) (continued)		
		Environmental control		
EUR	9,245	Fluidra SA	268	0.02
		Gas		
EUR	17,413	Enagas SA	277	0.02
EUR	19,224	Naturgy Energy Group SA	583	0.03
		Insurance		
EUR	74,886	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	99	0.01
EUR	92,710	Mapfre SA	410	0.02
		Leisure time		
EUR	38,770	Amadeus IT Group SA	2,968	0.16
		Pharmaceuticals		
EUR	26,817	Grifols SA	348	0.02
		Real estate investment trusts		
EUR	37,370	Merlin Properties Socimi SA (Reit)	583	0.03
		Retail		
EUR	98,204	Industria de Diseno Textil SA	5,429	0.30
		Total Spain	**42,572**	**2.35**
		Sweden (31 October 2024: 0.54%)		
		Biotechnology		
SEK	17,652	Swedish Orphan Biovitrum AB^	608	0.03
		Cosmetics and personal care		
SEK	50,886	Essity AB 'B'	1,399	0.08
		Home furnishings		
SEK	14,329	Electrolux AB 'B'	93	0.01
		Metal fabricate/ hardware		
SEK	29,625	SKF AB 'B'	765	0.04
		Packaging and containers		
SEK	14,006	Billerud Aktiebolag	130	0.01
		Private Equity		
SEK	32,777	EQT AB	1,138	0.06
		Real estate investment and services		
SEK	32,430	Castellum AB	368	0.02
		Retail		
SEK	45,028	H & M Hennes & Mauritz AB 'B'^	855	0.05
		Telecommunications		
SEK	254,333	Telefonaktiebolaget LM Ericsson 'B'	2,567	0.14
		Total Sweden	**7,923**	**0.44**
		Switzerland (31 October 2024: 3.76%)		
		Banks		
CHF	263,797	UBS Group AG	10,098	0.56
		Switzerland (31 October 2024: 3.76%) (continued)		
		Beverages		
GBP	17,143	Coca-Cola HBC AG	778	0.04
		Commercial services		
CHF	14,248	SGS SA	1,608	0.09
		Electrical components and equipment		
CHF	133,301	ABB Ltd	9,907	0.55
		Healthcare products		
CHF	4,259	Sonova Holding AG	1,160	0.06
		Insurance		
CHF	25,711	Swiss Re AG	4,695	0.26
		Machinery - diversified		
CHF	6,248	Georg Fischer AG^	441	0.02
		Packaging and containers		
CHF	29,236	SIG Group AG	327	0.02
		Pharmaceuticals		
CHF	60,461	Roche Holding AG	19,500	1.07
CHF	3,566	Siegfried Holding AG	344	0.02
		Private Equity		
CHF	1,861	Partners Group Holding AG	2,277	0.13
		Software		
CHF	4,379	Temenos AG^	414	0.02
		Total Switzerland	**51,549**	**2.84**
		Taiwan (31 October 2024: 4.86%)		
		Banks		
TWD	703,142	Chang Hwa Commercial Bank Ltd	453	0.02
TWD	385,321	Shanghai Commercial & Savings Bank Ltd	496	0.03
		Building Materials		
TWD	199,000	Asia Cement Corp	235	0.01
TWD	664,000	TCC Group Holdings Co Ltd	477	0.03
		Computers		
TWD	236,000	Acer Inc	231	0.01
TWD	47,000	Advantech Co Ltd	479	0.03
TWD	327,000	Compal Electronics Inc	351	0.02
TWD	621,601	Innolux Corp	269	0.02
TWD	272,000	Wistron Corp	1,332	0.07
		Diversified financial services		
TWD	1,691,000	CTBC Financial Holding Co Ltd	2,302	0.13
TWD	1,391,480	E.Sun Financial Holding Co Ltd	1,347	0.08
TWD	963,265	First Financial Holding Co Ltd	895	0.05
TWD	771,700	Fubon Financial Holding Co Ltd	2,289	0.13
TWD	1,379,580	KGI Financial Holding Co Ltd	714	0.04
TWD	1,008,821	Mega Financial Holding Co Ltd	1,326	0.07
TWD	1,246,557	SinoPac Financial Holdings Co Ltd	1,040	0.06

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)				
		Taiwan (31 October 2024: 4.86%) (continued)		
		Diversified financial services (continued)		
TWD	1,020,374	Taiwan Cooperative Financial Holding Co Ltd	788	0.04
TWD	2,180,547	TS Financial Holding Co Ltd	1,326	0.07
TWD	1,156,434	Yuanta Financial Holding Co Ltd	1,298	0.07
		Electrical components and equipment		
TWD	168,997	Delta Electronics Inc	5,470	0.30
		Electronics		
TWD	535,600	AUO Corp	212	0.01
TWD	81,000	E Ink Holdings Inc	558	0.03
		Home furnishings		
TWD	189,335	Lite-On Technology Corp	1,106	0.06
		Insurance		
TWD	846,221	Cathay Financial Holding Co Ltd	1,762	0.10
		Iron and steel		
TWD	1,030,580	China Steel Corp	624	0.03
		Pharmaceuticals		
TWD	26,633	PharmaEssentia Corp	431	0.02
		Semiconductors		
TWD	301,109	ASE Technology Holding Co Ltd	2,424	0.13
TWD	120,000	Nanya Technology Corp	517	0.03
TWD	2,077,925	Taiwan Semiconductor Manufacturing Co Ltd	101,392	5.59
TWD	1,016,000	United Microelectronics Corp	1,534	0.09
TWD	104,223	Vanguard International Semiconductor Corp	328	0.02
TWD	22,000	Win Semiconductors Corp	77	0.00
		Telecommunications		
TWD	145,000	Taiwan Mobile Co Ltd	516	0.03
		Transportation		
TWD	138,000	Wan Hai Lines Ltd	369	0.02
		Total Taiwan	**134,968**	**7.44**
		Thailand (31 October 2024: 0.45%)		
		Banks		
THB	100,900	Kasikornbank PCL NVDR	582	0.03
THB	66,300	SCB X PCL NVDR	268	0.02
		Chemicals		
THB	140,700	Indorama Ventures PCL NVDR^	83	0.00
THB	163,900	PTT Global Chemical PCL NVDR^	128	0.01
		Electricity		
THB	645,187	Gulf Development PCL NVDR	883	0.05
		Electronics		
THB	397,200	Delta Electronics Thailand PCL NVDR^	2,666	0.15
		Energy - alternate sources		
THB	261,200	Energy Absolute PCL NVDR^	25	0.00
		Thailand (31 October 2024: 0.45%) (continued)		
		Engineering & construction		
THB	351,700	Airports of Thailand PCL NVDR^	449	0.02
		Food		
THB	238,300	Charoen Pokphand Foods PCL NVDR^	155	0.01
		Healthcare services		
THB	344,900	Bangkok Dusit Medical Services PCL NVDR	202	0.01
		Holding companies - diversified operations		
THB	30,300	Siam Cement PCL NVDR^	191	0.01
		Oil and gas		
THB	129,100	PTT Exploration & Production PCL NVDR^	427	0.02
THB	695,800	PTT PCL NVDR^	662	0.04
THB	98,011	Thai Oil PCL NVDR^	108	0.00
		Real estate investment and services		
THB	115,300	Central Pattana PCL NVDR^	192	0.01
		Retail		
THB	214,200	Central Retail Corp PCL NVDR^	136	0.01
THB	398,900	CP ALL PCL NVDR^	567	0.03
		Telecommunications		
THB	94,400	Advanced Info Service PCL NVDR	882	0.05
		Total Thailand	**8,606**	**0.47**
		Turkey (31 October 2024: 0.02%)		
		Banks		
TRY	61,022	Turkiye Garanti Bankasi AS^	195	0.01
		Engineering & construction		
TRY	130,275	Enka Insaat ve Sanayi AS^	241	0.01
		Total Turkey	**436**	**0.02**
		United Kingdom (31 October 2024: 3.77%)		
		Banks		
GBP	1,212,163	Barclays Plc	6,482	0.36
GBP	46,760	Investec Plc	352	0.02
		Chemicals		
GBP	12,877	Johnson Matthey Plc	361	0.02
		Commercial services		
GBP	36,567	Ashtead Group Plc	2,438	0.14
GBP	12,881	Intertek Group Plc	857	0.05
GBP	157,797	RELX Plc	6,960	0.38
GBP	200,508	Rentokil Initial Plc^	1,111	0.06
		Distribution and wholesale		
GBP	45,771	RS GROUP Plc	335	0.02
		Diversified financial services		
GBP	179,221	Aberdeen Group Plc^	478	0.03
GBP	40,797	London Stock Exchange Group Plc	5,085	0.28

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)				
		United Kingdom (31 October 2024: 3.77%) (continued)		
		Electricity		
GBP	95,231	SSE Plc	2,397	0.13
		Energy - alternate sources		
EUR	8,837	Metlen Energy & Metals Plc^	449	0.02
		Healthcare products		
GBP	75,145	Smith & Nephew Plc	1,387	0.08
		Home builders		
GBP	8,056	Berkeley Group Holdings Plc	426	0.02
GBP	284,663	Taylor Wimpey Plc	394	0.02
		Household products		
GBP	58,362	Reckitt Benckiser Group Plc	4,460	0.25
		Insurance		
GBP	263,095	Aviva Plc	2,311	0.13
GBP	73,453	Phoenix Group Holdings Plc	650	0.03
		Media		
GBP	113,442	Informa Plc	1,442	0.08
GBP	52,595	Pearson Plc	733	0.04
		Mining		
GBP	28,715	Antofagasta Plc	1,052	0.06
GBP	93,175	Rio Tinto Plc	6,716	0.37
		Pharmaceuticals		
GBP	134,033	AstraZeneca Plc	21,959	1.21
GBP	350,564	GSK Plc	8,201	0.45
		Private Equity		
GBP	83,771	3i Group Plc	4,843	0.27
GBP	25,252	ICG Plc	640	0.03
		Real estate investment trusts		
GBP	66,122	Land Securities Group Plc (Reit)	540	0.03
GBP	116,976	Segro Plc (Reit)	1,072	0.06
		Transportation		
GBP	45,176	Firstgroup Plc	125	0.01
		Water		
GBP	61,012	United Utilities Group Plc^	962	0.05
		Total United Kingdom	**85,218**	**4.70**
		United States (31 October 2024: 49.49%)		
		Advertising		
USD	30,174	Interpublic Group of Cos Inc	774	0.04
		Airlines		
USD	14,204	American Airlines Group Inc^	187	0.01
		Auto manufacturers		
USD	11,857	Cummins Inc	5,190	0.29
		United States (31 October 2024: 49.49%) (continued)		
		Banks		
USD	60,692	Bank of New York Mellon Corp	6,551	0.36
		Biotechnology		
USD	12,618	Biogen Inc	1,947	0.11
USD	106,781	Gilead Sciences Inc	12,791	0.71
USD	13,371	Illumina Inc	1,652	0.09
USD	30,284	Moderna Inc	822	0.05
USD	8,767	Regeneron Pharmaceuticals Inc	5,714	0.31
USD	7,483	Ultragenyx Pharmaceutical Inc^	259	0.01
		Building Materials		
USD	7,355	Owens Corning	936	0.05
		Chemicals		
USD	19,153	Air Products and Chemicals Inc	4,646	0.25
USD	61,007	Dow Inc	1,455	0.08
USD	21,968	Ecolab Inc	5,633	0.31
USD	22,057	International Flavors & Fragrances Inc	1,389	0.08
		Commercial services		
USD	13,463	Moody's Corp	6,466	0.36
USD	82,219	PayPal Holdings Inc	5,696	0.31
USD	27,069	S&P Global Inc	13,188	0.73
USD	12,023	Verisk Analytics Inc	2,630	0.14
		Computers		
USD	13,677	ExlService Holdings Inc	535	0.03
USD	56,052	Fortinet Inc	4,844	0.27
USD	80,836	HP Inc	2,237	0.12
		Cosmetics and personal care		
USD	69,554	Colgate-Palmolive Co	5,359	0.30
		Distribution and wholesale		
USD	3,787	WW Grainger Inc^	3,707	0.20
		Diversified financial services		
USD	71,193	Mastercard Inc 'A'	39,298	2.17
USD	39,011	Nasdaq Inc	3,335	0.19
USD	146,446	Visa Inc 'A'^	49,900	2.75
USD	8,080	Voya Financial Inc	602	0.03
		Electricity		
USD	58,174	AES Corp^	807	0.04
USD	42,951	Public Service Enterprise Group Inc	3,460	0.19
USD	56,151	Sempra	5,163	0.29
		Environmental control		
USD	17,465	Republic Services Inc	3,637	0.20
USD	31,893	Waste Management Inc	6,371	0.35
		Food		
USD	46,016	General Mills Inc	2,145	0.12
USD	12,747	Hershey Co	2,162	0.12

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.55%) (continued)				
		United States (31 October 2024: 49.49%) (continued)		
		Food (continued)		
USD	23,139	Kellanova	1,922	0.11
USD	111,355	Mondelez International Inc 'A'	6,398	0.35
		Gas		
USD	41,062	NiSource Inc	1,729	0.09
		Healthcare products		
USD	149,780	Abbott Laboratories	18,516	1.02
USD	24,446	Agilent Technologies Inc	3,578	0.20
USD	127,517	Boston Scientific Corp	12,843	0.71
USD	50,525	Edwards Lifesciences Corp	4,166	0.23
USD	5,123	Waters Corp^	1,791	0.10
		Healthcare services		
USD	41,293	Centene Corp	1,461	0.08
USD	22,971	Cigna Group	5,614	0.31
USD	3,369	DaVita Inc	401	0.02
USD	19,378	Elevance Health Inc	6,147	0.34
USD	10,350	Humana Inc	2,879	0.16
		Home furnishings		
USD	4,640	Whirlpool Corp	332	0.02
		Internet		
USD	8,695	Etsy Inc^	539	0.03
USD	48,234	Gen Digital Inc	1,271	0.07
USD	57,481	Palo Alto Networks Inc	12,660	0.70
		Investment Companies		
USD	12,028	HA Sustainable Infrastructure Capital Inc^	333	0.02
		Machinery - diversified		
USD	31,751	Ingersoll Rand Inc^	2,424	0.13
USD	13,143	Zurn Elkay Water Solutions Corp^	619	0.04
		Mining		
USD	123,562	Freeport-McMoRan Inc	5,153	0.29
USD	94,531	Newmont Corp	7,654	0.42
USD	7,052	Southern Copper Corp	979	0.05
		Oil and gas		
USD	107,482	ConocoPhillips	9,551	0.53
		Oil and gas services		
USD	84,845	Baker Hughes Co	4,107	0.23
USD	74,124	Halliburton Co	1,990	0.11
		Packaging and containers		
USD	24,268	Ball Corp	1,141	0.06
		Pharmaceuticals		
USD	152,426	AbbVie Inc	33,235	1.83
USD	24,666	Becton Dickinson & Co	4,408	0.25
USD	109,150	CVS Health Corp	8,530	0.47
		United States (31 October 2024: 49.49%) (continued)		
		Pipelines		
USD	54,196	ONEOK Inc	3,631	0.20
USD	106,571	Williams Cos Inc	6,167	0.34
		Real estate investment and services		
USD	25,224	CBRE Group Inc 'A'	3,845	0.21
USD	4,077	Jones Lang LaSalle Inc^	1,244	0.07
		Real estate investment trusts		
USD	12,708	BXP Inc (Reit)	905	0.05
USD	27,589	Digital Realty Trust Inc (Reit)	4,702	0.26
USD	29,909	Equity Residential (Reit)	1,778	0.10
USD	60,032	Healthpeak Properties Inc (Reit)	1,078	0.06
USD	56,322	Host Hotels & Resorts Inc (Reit)	902	0.05
USD	42,364	Hudson Pacific Properties Inc (Reit)^	103	0.00
USD	58,284	Kimco Realty Corp (Reit)	1,204	0.07
USD	79,868	Prologis Inc (Reit)	9,911	0.55
USD	5,772	SL Green Realty Corp (Reit)	296	0.01
USD	57,558	Welltower Inc (Reit)	10,420	0.57
USD	62,096	Weyerhaeuser Co (Reit)	1,428	0.08
		Retail		
USD	16,916	Best Buy Co Inc	1,389	0.08
USD	20,804	Gap Inc	475	0.03
USD	7,532	Kohl's Corp^	123	0.01
HKD	31,750	Yum China Holdings Inc^	1,367	0.07
USD	23,885	Yum! Brands Inc	3,301	0.18
		Software		
USD	36,506	Adobe Inc	12,423	0.68
USD	18,417	Autodesk Inc	5,550	0.31
USD	23,688	Cadence Design Systems Inc	8,023	0.44
USD	4,534	HubSpot Inc	2,231	0.12
USD	24,006	Intuit Inc	16,025	0.88
USD	394,498	Microsoft Corp	204,275	11.27
USD	82,632	Salesforce Inc	21,518	1.19
USD	17,900	ServiceNow Inc	16,455	0.91
USD	7,149	Teradata Corp	149	0.01
		Telecommunications		
USD	340,791	Cisco Systems Inc	24,915	1.37
		Transportation		
USD	51,036	Union Pacific Corp	11,247	0.62
		Total United States	**750,939**	**41.42**
Total investments in equities			**1,806,717**	**99.64**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Rights (31 October 2024: 0.00%)				
		Taiwan (31 October 2024: 0.00%)		
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,806,717**	**99.64**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.02)%)					
Exchange traded futures contracts (31 October 2024: (0.02)%)					
United States of America					
30	USD	4,127	MSCI EAFE Index Futures December 2025	42	0.00
6	USD	1,646	S&P 500 E-Mini Index Futures December 2025	78	0.01
Total United States of America				**120**	**0.01**
Total unrealised gain on exchange traded futures contracts				**120**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**120**	**0.01**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,806,837	99.65
Cash and margin cash	4,304	0.24
Other assets and liabilities	2,036	0.11
Net asset value attributable to redeemable shareholders	**1,813,177**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.56
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.03
Financial derivative instruments dealt in on regulated market	0.01
Other assets	0.40
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF (continued)
As at 31 October 2025

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	6,012

SCHEDULE OF INVESTMENTS (continued)

iSHARES EM INFRASTRUCTURE UCITS ETF
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.22%)				
Equities (31 October 2024: 99.22%)				
		Bermuda (31 October 2024: 10.71%)		
		Brazil (31 October 2024: 23.72%)		
		Hong Kong (31 October 2024: 8.02%)		
		Mexico (31 October 2024: 17.81%)		
		People's Republic of China (31 October 2024: 18.76%)		
		Qatar (31 October 2024: 5.05%)		
		Republic of South Korea (31 October 2024: 0.00%)		
		Russian Federation (31 October 2024: 0.00%)		
		Pipelines		
RUB	168,700	Transneft PJSC (Pref)	-	0.00
		Total Russian Federation	**-**	**0.00**
		Thailand (31 October 2024: 9.55%)		
		United Arab Emirates (31 October 2024: 5.60%)		
Total equities			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**-**	**0.00**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.01)%)					
Exchange traded futures contracts (31 October 2024: (0.01)%)					
Unknown Country					
Total Unknown Country				**-**	**0.00**
Total unrealised gain on exchange traded futures contracts				**-**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**-**	**0.00**
Cash and margin cash				101	0.00
Other assets and liabilities				(101)	0.00
Net asset value attributable to redeemable shareholders				**-**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EM INFRASTRUCTURE UCITS ETF (continued)
As at 31 October 2025

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Other assets	100.00
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES FTSE MIB UCITS ETF EUR (DIST)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.69%)				
Equities (31 October 2024: 99.69%)				
		Italy (31 October 2024: 79.00%)		
		Aerospace and defence		
EUR	84,954	Leonardo SpA	4,323	3.32
		Banks		
EUR	44,982	Banca Mediolanum SpA	783	0.60
EUR	439,338	Banca Monte dei Paschi di Siena SpA	3,332	2.56
EUR	18,715	Banca Popolare di Sondrio SpA	272	0.21
EUR	310,513	Banco BPM SpA	3,914	3.01
EUR	292,945	BPER Banca SpA	3,033	2.33
EUR	129,208	FinecoBank Banca Fineco SpA	2,560	1.97
EUR	3,311,055	Intesa Sanpaolo SpA	18,462	14.20
EUR	23,575	Mediobanca Banca di Credito Finanziario SpA	390	0.30
EUR	287,503	UniCredit SpA	18,409	14.15
		Building Materials		
EUR	18,557	Buzzi SpA	968	0.74
		Commercial services		
EUR	126,992	Nexi SpA^	580	0.45
		Diversified financial services		
EUR	22,796	Azimut Holding SpA	773	0.59
		Electrical components and equipment		
EUR	60,475	Prysmian SpA	5,432	4.18
		Electricity		
EUR	331,029	A2A SpA	836	0.64
EUR	1,639,668	Enel SpA	14,383	11.06
EUR	161,430	Hera SpA	628	0.48
EUR	296,438	Terna - Rete Elettrica Nazionale	2,634	2.03
		Engineering & construction		
EUR	68,270	Infrastrutture Wireless Italiane SpA	650	0.50
		Entertainment		
EUR	53,090	Lottomatica Group SpA	1,135	0.87
		Gas		
EUR	129,671	Italgas SpA^	1,179	0.91
EUR	433,135	Snam SpA^	2,316	1.78
		Healthcare products		
EUR	26,103	Amplifon SpA^	386	0.30
EUR	4,638	DiaSorin SpA^	356	0.27
		Italy (31 October 2024: 79.00%) (continued)		
		Insurance		
EUR	204,481	Generali^	6,820	5.24
EUR	79,528	Unipol Assicurazioni SpA	1,508	1.16
		Machinery - diversified		
EUR	15,286	Interpump Group SpA^	683	0.52
		Oil and gas		
EUR	411,622	Eni SpA^	6,563	5.05
		Oil and gas services		
EUR	271,032	Saipem SpA^	611	0.47
		Pharmaceuticals		
EUR	22,848	Recordati Industria Chimica e Farmaceutica SpA^	1,177	0.90
		Retail		
EUR	7,153	Brunello Cucinelli SpA^	627	0.48
EUR	47,398	Moncler SpA	2,465	1.90
		Telecommunications		
EUR	2,312,532	Telecom Italia SpA^	1,182	0.91
		Transportation		
EUR	96,084	Poste Italiane SpA	2,007	1.54
		Total Italy	**111,377**	**85.62**
		Luxembourg (31 October 2024: 1.32%)		
		Metal fabricate/ hardware		
EUR	74,161	Tenaris SA	1,282	0.99
		Total Luxembourg	**1,282**	**0.99**
		Netherlands (31 October 2024: 19.37%)		
		Auto manufacturers		
EUR	25,178	Ferrari NV	8,724	6.71
EUR	40,368	Iveco Group NV	745	0.57
EUR	453,413	Stellantis NV	3,980	3.06
		Beverages		
EUR	118,211	Davide Campari-Milano NV^	713	0.55
		Semiconductors		
EUR	137,082	STMicroelectronics NV^	2,925	2.25
		Total Netherlands	**17,087**	**13.14**
Total investments in equities			**129,746**	**99.75**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**129,746**	**99.75**

SCHEDULE OF INVESTMENTS (continued)

iSHARES FTSE MIB UCITS ETF EUR (DIST) (continued)

As at 31 October 2025

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
Italy					
1	EUR	213	FTSE MIB Index Futures December 2025	1	0.00
1	EUR	43	Mini FTSE MIB Index Futures December 2025	-	0.00
Total Italy				**1**	**0.00**
Total unrealised gain on exchange traded futures contracts				**1**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**1**	**0.00**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	129,747	99.75
Cash and margin cash	299	0.23
Cash equivalents (31 October 2024: 0.00%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)		
634 EUR BlackRock ICS Euro Liquidity Fund~	68	0.05
Total cash equivalents	68	0.05
Other assets and liabilities	(37)	(0.03)
Net asset value attributable to redeemable shareholders	**130,077**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.72
Financial derivative instruments dealt in on regulated market	0.00
UCITS collective investment schemes - Money Market Funds	0.05
Other assets	0.23
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	257

iSHARES GLOBAL CLEAN ENERGY TRANSITION UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.49%)				
Equities (31 October 2024: 99.49%)				
		Austria (31 October 2024: 1.14%)		
		Electricity		
EUR	368,298	Verbund AG^	28,460	0.89
		Total Austria	**28,460**	**0.89**
		Brazil (31 October 2024: 10.28%)		
		Electricity		
BRL	4,344,643	Auren Energia SA	8,867	0.28
BRL	19,835,807	Cia Energetica de Minas Gerais (Pref)	41,770	1.31
BRL	10,840,471	Cia Paranaense de Energia - Copel (Pref)	28,021	0.88
BRL	2,562,804	CPFL Energia SA	19,798	0.62
BRL	4,131,704	Energisa S/A	39,766	1.24
BRL	3,511,254	Engie Brasil Energia SA	26,081	0.82
BRL	14,803,219	Equatorial Energia SA	100,747	3.15
		Total Brazil	**265,050**	**8.30**
		Canada (31 October 2024: 4.07%)		
		Electricity		
CAD	1,048,586	Boralex Inc 'A'^	21,074	0.66
CAD	600,318	Brookfield Renewable Corp	26,015	0.81
CAD	1,994,015	Northland Power Inc^	36,475	1.14
		Energy - alternate sources		
USD	627,929	Canadian Solar Inc	13,036	0.41
		Total Canada	**96,600**	**3.02**
		Cayman Islands (31 October 2024: 1.17%)		
		Energy - alternate sources		
USD	420,152	JinkoSolar Holding Co Ltd ADR	10,550	0.33
		Total Cayman Islands	**10,550**	**0.33**
		Chile (31 October 2024: 0.90%)		
		Denmark (31 October 2024: 8.52%)		
		Electricity		
DKK	3,896,622	Orsted AS^	69,746	2.18
		Energy - alternate sources		
DKK	7,126,201	Vestas Wind Systems A/S	145,343	4.55
		Total Denmark	**215,089**	**6.73**
		France (31 October 2024: 1.22%)		
		Germany (31 October 2024: 1.54%)		
		Electrical components and equipment		
EUR	220,250	SMA Solar Technology AG^	6,599	0.20
		Energy - alternate sources		
EUR	1,586,597	Nordex SE^	46,844	1.47
		Total Germany	**53,443**	**1.67**
		India (31 October 2024: 6.08%)		
		Electrical components and equipment		
INR	156,020,840	Suzlon Energy Ltd	104,224	3.26
		Electricity		
INR	46,016,916	NHPC Ltd	43,979	1.38
INR	3,428,365	PTC India Ltd	6,491	0.20
INR	9,901,299	SJVN Ltd	9,819	0.31
		Energy - alternate sources		
INR	12,631,124	Inox Wind Ltd	22,073	0.69
		Total India	**186,586**	**5.84**
		Indonesia (31 October 2024: 1.38%)		
		Electricity		
IDR	48,407,500	Barito Renewables Energy Tbk PT	25,252	0.79
IDR	57,225,600	Pertamina Geothermal Energy PT	4,490	0.14
		Total Indonesia	**29,742**	**0.93**
		Israel (31 October 2024: 0.53%)		
		Electricity		
ILS	701,639	Enlight Renewable Energy Ltd^	24,493	0.77
		Total Israel	**24,493**	**0.77**
		Italy (31 October 2024: 0.58%)		
		Energy - alternate sources		
EUR	694,317	ERG SpA^	17,919	0.56
		Total Italy	**17,919**	**0.56**
		Japan (31 October 2024: 3.97%)		
		Electricity		
JPY	7,448,700	Chubu Electric Power Co Inc^	103,713	3.24
		Energy - alternate sources		
JPY	640,600	RENOVA Inc^	3,447	0.11
		Total Japan	**107,160**	**3.35**

iSHARES GLOBAL CLEAN ENERGY TRANSITION UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.49%) (continued)				
		New Zealand (31 October 2024: 0.91%)		
		Electricity		
NZD	2,887,791	Contact Energy Ltd	15,412	0.48
NZD	3,362,138	Meridian Energy Ltd^	11,398	0.36
		Total New Zealand	**26,810**	**0.84**
		Norway (31 October 2024: 0.31%)		
		People's Republic of China (31 October 2024: 11.30%)		
		Electrical components and equipment		
HKD	10,755,000	Goldwind Science & Technology Co Ltd 'H'	18,266	0.57
		Electricity		
CNH	7,149,760	CECEP Wind-Power Corp 'A'	3,102	0.10
HKD	26,092,000	China Datang Corp Renewable Power Co Ltd 'H'^	7,990	0.25
HKD	46,152,000	China Longyuan Power Group Corp Ltd 'H'^	42,754	1.34
CNH	3,521,100	China Southern Power Grid Energy Storage Co Ltd 'A'	6,264	0.20
CNH	27,171,658	China Yangtze Power Co Ltd 'A'	107,203	3.36
CNH	10,040,200	Huaneng Lancang River Hydropower Inc 'A'	13,871	0.43
CNH	2,713,300	Jiaze Renewables Co Ltd	1,669	0.05
CNH	2,203,500	NYOCOR Co Ltd 'A'	1,726	0.05
CNH	5,443,413	Sichuan Chuantou Energy Co Ltd 'A'	11,250	0.35
CNH	1,981,800	Zhejiang Provincial New Energy Investment Group Co Ltd 'A'	2,195	0.07
		Electronics		
CNH	370,403	Wuxi Autowell Technology Co Ltd 'A'	2,275	0.07
		Energy - alternate sources		
CNH	4,329,000	CECEP Solar Energy Co Ltd 'A'	2,832	0.09
CNH	31,791,600	China Three Gorges Renewables Group Co Ltd 'A'	18,971	0.59
CNH	4,174,864	CSI Solar Co Ltd 'A'	9,086	0.28
CNH	429,412	Ginlong Technologies Co Ltd 'A'	4,849	0.15
CNH	260,799	Hainan Drinda New Energy Technology Co Ltd 'A'	1,550	0.05
CNH	126,104	Hoymiles Power Electronics Inc 'A'	1,897	0.06
CNH	3,660,523	JA Solar Technology Co Ltd 'A'	7,237	0.23
CNH	245,700	Jiangsu Haili Wind Power Equipment Technology Co Ltd 'A'	2,948	0.09
CNH	11,242,735	Jinko Solar Co Ltd 'A'	9,171	0.29
CNH	350,200	Jinlei Technology Co Ltd 'A'	1,441	0.04
CNH	8,423,600	LONGi Green Energy Technology Co Ltd 'A'	24,967	0.78
CNH	2,507,100	Ming Yang Smart Energy Group Ltd 'A'	5,329	0.17
CNH	1,257,900	Risen Energy Co Ltd 'A'	1,902	0.06
CNH	828,645	Sany Renewable Energy Co Ltd 'A'	3,290	0.10
CNH	2,005,000	Shanghai Aiko Solar Energy Co Ltd 'A'	4,442	0.14
CNH	1,715,400	Sungrow Power Supply Co Ltd 'A'	45,713	1.43
		People's Republic of China (31 October 2024: 11.30%) (continued)		
		Energy - alternate sources (continued)		
CNH	308,800	Suzhou Maxwell Technologies Co Ltd 'A'	4,565	0.14
CNH	4,456,441	TCL Zhonghuan Renewable Energy Technology Co Ltd 'A'	5,919	0.19
CNH	1,975,100	Titan Wind Energy Suzhou Co Ltd 'A'	2,124	0.07
CNH	2,413,429	Trina Solar Co Ltd 'A'	6,903	0.22
CNH	874,126	Windey Energy Technology Group Co Ltd 'A'	2,242	0.07
CNH	5,804,500	Zhejiang Akcome*	-	0.00
		Environmental control		
CNH	2,560,700	CECEP Environmental Protection Co Ltd 'A'	2,258	0.07
		Iron and steel		
CNH	697,800	Dajin Heavy Industry Co Ltd 'A'	4,928	0.15
		Machinery - diversified		
CNH	378,200	Shenzhen SC New Energy Technology Corp 'A'	5,019	0.16
		Machinery, construction and mining		
CNH	248,593	GoodWe Technologies Co Ltd 'A'	2,123	0.07
		Real estate investment and services		
CNH	2,274,000	China Green Electricity Investment of Tianjin Co Ltd 'A'	2,781	0.09
		Semiconductors		
CNH	6,443,000	GCL System Integration Technology Co Ltd 'A'	2,253	0.07
		Total People's Republic of China	**405,305**	**12.69**
		Portugal (31 October 2024: 3.93%)		
		Electricity		
EUR	23,160,261	EDP SA^	115,213	3.61
		Total Portugal	**115,213**	**3.61**
		Republic of South Korea (31 October 2024: 1.39%)		
		Chemicals		
KRW	1,109,487	Hanwha Solutions Corp	23,829	0.75
		Energy - alternate sources		
KRW	331,425	CS Wind Corp	10,154	0.32
KRW	566,317	Doosan Fuel Cell Co Ltd	16,972	0.53
		Total Republic of South Korea	**50,955**	**1.60**
		Spain (31 October 2024: 8.32%)		
		Electricity		
EUR	2,923,439	EDP Renovaveis SA^	42,785	1.34
EUR	9,213,564	Iberdrola SA	186,791	5.85
		Energy - alternate sources		
EUR	453,210	Corp ACCIONA Energias Renovables SA^	12,481	0.39
EUR	1,111,368	Solaria Energia y Medio Ambiente SA^	19,235	0.60
		Total Spain	**261,292**	**8.18**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CLEAN ENERGY TRANSITION UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.49%) (continued)				
		Switzerland (31 October 2024: 0.91%)		
		Electricity		
CHF	125,080	BKW AG^	28,031	0.88
		Total Switzerland	**28,031**	**0.88**
		Taiwan (31 October 2024: 0.77%)		
		Iron and steel		
TWD	2,690,000	Century Iron & Steel Industrial Co Ltd	13,432	0.42
		Total Taiwan	**13,432**	**0.42**
		Thailand (31 October 2024: 0.00%)		
		Energy - alternate sources		
THB	50,297,400	Energy Absolute PCL NVDR^	4,760	0.15
		Total Thailand	**4,760**	**0.15**
		Turkey (31 October 2024: 0.43%)		
		Electricity		
TRY	4,621,446	Akfen Yenilenebilir Enerji AS	1,894	0.06
TRY	26,199,103	Zorlu Enerji Elektrik Uretim AS^	2,087	0.07
		Energy - alternate sources		
TRY	3,585,015	CW Enerji Muhendislik Ticaret VE Sanayi AS	2,278	0.07
TRY	9,762,018	Margun Enerji Uretim Sanayi VE Ticaret AS	6,868	0.21
TRY	2,271,144	Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret AS	1,464	0.05
		Total Turkey	**14,591**	**0.46**
		United Kingdom (31 October 2024: 6.20%)		
		Electricity		
USD	1,819,561	ReNew Energy Global Plc 'A'	13,720	0.43
		Total United Kingdom	**13,720**	**0.43**
		United States (31 October 2024: 23.64%)		
		Electricity		
USD	1,155,842	Clearway Energy Inc 'C'^	36,906	1.15
USD	842,946	Ormat Technologies Inc^	89,664	2.81
		Energy - alternate sources		
USD	2,122,933	Array Technologies Inc^	18,385	0.58
USD	1,815,089	Enphase Energy Inc^	55,378	1.73
USD	1,013,182	First Solar Inc^	270,459	8.47
USD	903,902	Green Plains Inc^	9,292	0.29
USD	2,054,105	NEXTracker Inc 'A'^	207,916	6.51
USD	16,031,494	Plug Power Inc^	43,125	1.35
USD	395,246	REX American Resources Corp	12,660	0.40
USD	2,323,365	Shoals Technologies Group Inc 'A'^	24,419	0.76
USD	824,224	SolarEdge Technologies Inc^	28,922	0.91
USD	2,402,291	Sunrun Inc^	49,871	1.56
		Machinery, construction and mining		
USD	2,676,633	Bloom Energy Corp 'A'^	353,744	11.08
		Total United States	**1,200,741**	**37.60**
Total investments in equities			**3,169,942**	**99.25**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,169,942**	**99.25**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
Germany					
51	EUR	2,462	Stoxx 600 Technology Index Futures December 2025	67	0.00
Total Germany				**67**	**0.00**
United States of America					
49	USD	5,977	E-mini Russell 2000 Index Futures December 2025	62	0.00
Total United States of America				**62**	**0.00**
Total unrealised gain on exchange traded futures contracts				**129**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CLEAN ENERGY TRANSITION UCITS ETF (continued)
As at 31 October 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%) (continued)					
United States of America					
37	USD	3,537	XAU Utilities Futures December 2025	(100)	0.00
Total United States of America				**(100)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(100)**	**(0.00)**
Total financial derivative instruments dealt in on a regulated market				**29**	**0.00**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	3,170,071	99.25
Total financial liabilities at fair value through profit or loss	(100)	0.00
Cash and margin cash	16,195	0.51
Other assets and liabilities	7,634	0.24
Net asset value attributable to redeemable shareholders	**3,193,800**	**100.00**

^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.17
Financial derivative instruments dealt in on regulated market	0.00
Other assets	0.83
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	12,005

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.63%)				
Equities (31 October 2024: 99.63%)				
		Australia (31 October 2024: 1.42%)		
		Commercial services		
AUD	649,887	Atlas Arteria Ltd^	2,068	0.11
AUD	1,946,314	Transurban Group	18,450	1.00
		Pipelines		
AUD	779,139	APA Group^	4,682	0.25
		Telecommunications		
AUD	287,536	Superloop Ltd^	587	0.03
		Transportation		
AUD	1,114,088	Aurizon Holdings Ltd^	2,502	0.14
		Total Australia	**28,289**	**1.53**
		Austria (31 October 2024: 0.04%)		
		Electricity		
EUR	22,107	EVN AG	645	0.04
		Total Austria	**645**	**0.04**
		Belgium (31 October 2024: 0.13%)		
		Electricity		
EUR	27,659	Elia Group SA	3,336	0.18
		Total Belgium	**3,336**	**0.18**
		Bermuda (31 October 2024: 0.46%)		
		Commercial services		
HKD	804,000	COSCO SHIPPING Ports Ltd	593	0.03
HKD	854,467	Shenzhen International Holdings Ltd^	885	0.05
HKD	472,000	Yuexiu Transport Infrastructure Ltd^	258	0.01
		Engineering & construction		
HKD	377,000	CK Infrastructure Holdings Ltd	2,452	0.13
		Gas		
HKD	1,828,000	China Gas Holdings Ltd^	1,879	0.10
HKD	537,800	China Resources Gas Group Ltd	1,478	0.08
		Water		
HKD	616,000	China Water Affairs Group Ltd^	498	0.03
		Total Bermuda	**8,043**	**0.43**
		Brazil (31 October 2024: 1.35%)		
		Commercial services		
BRL	136,730	EcoRodovias Infraestrutura e Logistica SA	202	0.01
BRL	752,846	Motiva Infraestrutura de Mobilidade SA	2,220	0.12
		Brazil (31 October 2024: 1.35%) (continued)		
		Electricity		
BRL	189,617	Alupar Investimento SA	1,147	0.06
BRL	69,548	Cia Energetica de Minas Gerais	188	0.01
BRL	992,482	Cia Energetica de Minas Gerais (Pref)	2,090	0.11
BRL	493,666	Cia Paranaense de Energia - Copel	1,202	0.07
BRL	718,300	Cia Paranaense de Energia - Copel (Pref)	1,857	0.10
BRL	123,430	CPFL Energia SA	954	0.05
BRL	183,702	Energisa S/A	1,768	0.10
BRL	148,114	Engie Brasil Energia SA	1,100	0.06
BRL	634,480	Equatorial Energia SA	4,318	0.23
BRL	176,387	Isa Energia Brasil sa (Pref)	822	0.04
BRL	144,083	Neoenergia SA	781	0.04
BRL	117,164	Transmissora Alianca de Energia Eletrica S/A	829	0.05
		Transportation		
BRL	784,454	Rumo SA	2,319	0.13
		Water		
BRL	281,711	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	6,896	0.37
BRL	108,153	Cia de Saneamento de Minas Gerais Copasa MG	759	0.04
BRL	175,977	Cia De Sanena Do Parana	1,127	0.06
		Total Brazil	**30,579**	**1.65**
		Canada (31 October 2024: 12.49%)		
		Electricity		
CAD	464,616	Algonquin Power & Utilities Corp	2,596	0.14
CAD	47,878	Atco Ltd 'I'	1,806	0.10
CAD	186,127	Emera Inc^	8,858	0.48
CAD	312,182	Fortis Inc^	15,708	0.85
CAD	198,337	Hydro One Ltd	7,322	0.39
		Gas		
CAD	74,568	Brookfield Infrastructure Corp 'A'^	3,382	0.18
		Pipelines		
CAD	1,368,759	Enbridge Inc	63,888	3.45
CAD	362,750	Pembina Pipeline Corp	13,737	0.74
CAD	129,992	South Bow Corp^	3,375	0.18
CAD	650,186	TC Energy Corp^	32,659	1.77
		Transportation		
CAD	350,180	Canadian National Railway Co	33,612	1.82
CAD	585,914	Canadian Pacific Kansas City Ltd	42,206	2.28
		Total Canada	**229,149**	**12.38**

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)				
		Cayman Islands (31 October 2024: 0.23%)		
		Gas		
HKD	467,500	ENN Energy Holdings Ltd	4,069	0.22
HKD	845,000	Towngas Smart Energy Co Ltd^	424	0.02
		Oil and gas		
HKD	385,000	Zhongyu Energy Holdings Ltd^	155	0.01
		Total Cayman Islands	**4,648**	**0.25**
		Chile (31 October 2024: 0.12%)		
		Electricity		
CLP	11,875,067	Enel Americas SA	1,122	0.06
CLP	332,354	Engie Energia Chile SA	478	0.03
		Water		
CLP	1,570,826	Aguas Andinas SA 'A'	599	0.03
CLP	331,160	Inversiones Aguas Metropolitanas SA	334	0.02
		Total Chile	**2,533**	**0.14**
		Colombia (31 October 2024: 0.07%)		
		Electricity		
COP	264,518	Interconexion Electrica SA ESP	1,713	0.09
		Total Colombia	**1,713**	**0.09**
		France (31 October 2024: 0.37%)		
		Engineering & construction		
EUR	23,755	Aeroports de Paris SA^	3,260	0.18
		Telecommunications		
EUR	53,491	Eutelsat Communications SACA^	207	0.01
		Transportation		
EUR	221,208	Getlink SE	4,042	0.22
		Total France	**7,509**	**0.41**
		Germany (31 October 2024: 0.07%)		
		Engineering & construction		
EUR	22,667	Fraport AG Frankfurt Airport Services Worldwide^	1,941	0.11
		Total Germany	**1,941**	**0.11**
		Greece (31 October 2024: 0.13%)		
		Commercial services		
EUR	5,211	Piraeus Port Authority SA	259	0.01
		Electricity		
EUR	79,791	Holding Co ADMIE IPTO SA	275	0.02
EUR	120,013	Public Power Corp SA	2,090	0.11
		Greece (31 October 2024: 0.13%) (continued)		
		Engineering & construction		
EUR	47,661	Athens International Airport SA^	551	0.03
		Total Greece	**3,175**	**0.17**
		Hong Kong (31 October 2024: 1.52%)		
		Commercial services		
HKD	738,000	China Merchants Port Holdings Co Ltd	1,428	0.08
		Electricity		
HKD	1,015,851	CLP Holdings Ltd^	8,666	0.47
HKD	852,844	Power Assets Holdings Ltd	5,416	0.29
		Gas		
HKD	6,803,634	Hong Kong & China Gas Co Ltd	6,329	0.34
		Transportation		
HKD	974,500	MTR Corp Ltd^	3,573	0.19
		Water		
HKD	1,750,000	Guangdong Investment Ltd	1,664	0.09
		Total Hong Kong	**27,076**	**1.46**
		India (31 October 2024: 2.47%)		
		Commercial services		
INR	469,830	Adani Ports & Special Economic Zone Ltd	7,682	0.41
INR	152,648	Gujarat Pipavav Port Ltd	286	0.02
INR	211,862	JSW Infrastructure Ltd	692	0.04
		Electricity		
INR	187,656	Adani Energy Solutions Ltd	2,085	0.11
INR	396,635	CESC Ltd	804	0.04
INR	35,866	Mahanagar Gas Ltd	516	0.03
INR	2,812,851	Power Grid Corp of India Ltd	9,130	0.49
INR	184,947	Reliance Infrastructure Ltd	450	0.02
INR	1,038,431	Tata Power Co Ltd	4,736	0.26
INR	118,115	Torrent Power Ltd	1,752	0.10
		Engineering & construction		
INR	1,712,316	GMR Airports Ltd	1,813	0.10
		Gas		
INR	151,869	Adani Total Gas Ltd	1,081	0.06
INR	126,475	Gujarat Gas Ltd	580	0.03
INR	168,887	Gujarat State Petronet Ltd	589	0.03
INR	421,376	Indraprastha Gas Ltd	1,006	0.06
		Real estate investment trusts		
INR	301,389	IRB InvIT Fund	212	0.01
INR	384,317	PowerGrid Infrastructure Investment Trust	423	0.02
		Telecommunications		
INR	833,356	Indus Towers Ltd	3,413	0.19

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)				
		India (31 October 2024: 2.47%) (continued)		
		Transportation		
INR	221,578	Container Corp Of India Ltd	1,361	0.07
		Total India	**38,611**	**2.09**
		Indonesia (31 October 2024: 0.14%)		
		Commercial services		
IDR	1,033,000	Jasa Marga Persero Tbk PT	222	0.01
		Engineering & construction		
IDR	11,315,700	Dayamitra Telekomunikasi PT	381	0.02
IDR	8,100,500	Sarana Menara Nusantara Tbk PT	265	0.02
		Gas		
IDR	5,960,500	Perusahaan Gas Negara Tbk PT	624	0.03
		Telecommunications		
IDR	2,390,400	PT Tower Bersama Infrastructure Tbk	342	0.02
		Total Indonesia	**1,834**	**0.10**
		Italy (31 October 2024: 1.20%)		
		Electricity		
EUR	886,284	Terna - Rete Elettrica Nazionale	9,090	0.49
		Engineering & construction		
EUR	197,584	Infrastrutture Wireless Italiane SpA^	2,172	0.12
		Entertainment		
EUR	58,060	RAI Way SpA	398	0.02
		Gas		
EUR	385,744	Italgas SpA^	4,047	0.22
EUR	1,297,226	Snam SpA^	8,008	0.43
		Total Italy	**23,715**	**1.28**
		Japan (31 October 2024: 3.63%)		
		Electricity		
JPY	460,522	Chubu Electric Power Co Inc	6,412	0.35
JPY	200,260	Chugoku Electric Power Co Inc^	1,116	0.06
JPY	122,000	Hokkaido Electric Power Co Inc^	851	0.05
JPY	112,500	Hokuriku Electric Power Co^	627	0.03
JPY	606,250	Kansai Electric Power Co Inc^	9,474	0.51
JPY	286,643	Kyushu Electric Power Co Inc	2,819	0.15
JPY	30,485	Okinawa Electric Power Co Inc^	200	0.01
JPY	98,100	Shikoku Electric Power Co Inc^	877	0.05
JPY	290,000	Tohoku Electric Power Co Inc^	1,988	0.11
JPY	943,500	Tokyo Electric Power Co Holdings Inc^	4,729	0.25
		Gas		
JPY	27,300	Hokkaido Gas Co Ltd^	120	0.01
JPY	228,100	Osaka Gas Co Ltd^	7,178	0.39
		Japan (31 October 2024: 3.63%) (continued)		
		Gas (continued)		
JPY	14,399	Saibu Gas Holdings Co Ltd	173	0.01
JPY	37,200	Shizuoka Gas Co Ltd^	272	0.01
JPY	49,600	Toho Gas Co Ltd^	1,481	0.08
		Retail		
JPY	223,400	Tokyo Gas Co Ltd	7,833	0.43
		Transportation		
JPY	539,000	Central Japan Railway Co	13,176	0.71
JPY	656,500	East Japan Railway Co	16,006	0.87
JPY	182,500	Tokyo Metro Co Ltd^	1,919	0.10
		Total Japan	**77,251**	**4.18**
		Luxembourg (31 October 2024: 0.05%)		
		Telecommunications		
EUR	228,653	SES SA^	1,754	0.10
		Total Luxembourg	**1,754**	**0.10**
		Malaysia (31 October 2024: 0.61%)		
		Electricity		
MYR	2,831,100	Tenaga Nasional Bhd	8,977	0.49
		Total Malaysia	**8,977**	**0.49**
		Mexico (31 October 2024: 0.63%)		
		Commercial services		
MXN	117,732	Promotora y Operadora de Infraestructura SAB de CV	1,527	0.08
		Engineering & construction		
MXN	164,715	Grupo Aeroportuario del Centro Norte SAB de CV	2,033	0.11
MXN	252,565	Grupo Aeroportuario del Pacifico SAB de CV 'B'	5,272	0.28
MXN	95,591	Grupo Aeroportuario del Sureste SAB de CV 'B'	2,896	0.16
MXN	796,906	Operadora De Sites Mexicanos SAB de CV	717	0.04
		Total Mexico	**12,445**	**0.67**
		Netherlands (31 October 2024: 0.11%)		
		New Zealand (31 October 2024: 0.24%)		
		Electricity		
NZD	169,036	Vector Ltd^	485	0.02
		Engineering & construction		
NZD	979,899	Auckland International Airport Ltd^	4,556	0.25
		Total New Zealand	**5,041**	**0.27**

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)				
		People's Republic of China (31 October 2024: 0.71%)		
		Commercial services		
CNH	39,300	Anhui Expressway Co Ltd 'A'	82	0.00
HKD	288,000	Anhui Expressway Co Ltd 'H'^	457	0.02
CNH	1,806,300	Beijing-Shanghai High Speed Railway Co Ltd 'A'	1,316	0.07
CNH	33,400	China Merchants Port Group Co Ltd 'A'	96	0.01
CNH	51,000	Dongguan Development Holdings Co Ltd 'A'	84	0.00
CNH	171,400	Fujian Expressway Development Co Ltd 'A'	86	0.00
CNH	71,900	Guangdong Provincial Expressway Development Co Ltd 'A'	117	0.01
HKD	180,400	Guangdong Provincial Expressway Development Co Ltd 'B'	198	0.01
CNH	181,300	Guangzhou Port Co Ltd 'A'	86	0.00
CNH	90,600	Jiangsu Expressway Co Ltd 'A'	175	0.01
HKD	732,000	Jiangsu Expressway Co Ltd 'H'	891	0.05
CNH	89,700	Jiangsu Lianyungang Port Co Ltd 'A'	72	0.00
CNH	120,800	Jiangxi Ganyue Expressway Co Ltd 'A'	91	0.01
CNH	456,500	Liaoning Port Co Ltd 'A'	110	0.01
CNH	355,000	Ningbo Zhoushan Port Co Ltd 'A'	187	0.01
CNH	56,900	Qingdao Port International Co Ltd 'A'	68	0.00
HKD	462,000	Qingdao Port International Co Ltd 'H'	422	0.02
CNH	128,500	Shandong Hi-speed Co Ltd 'A'	168	0.01
CNH	500,900	Shanghai International Port Group Co Ltd 'A'	393	0.02
HKD	476,000	Sichuan Expressway Co Ltd 'H'^	313	0.02
CNH	298,800	TangShan Port Group Co Ltd 'A'	167	0.01
CNH	131,800	Tianjin Port Co Ltd 'A'	89	0.01
		Engineering & construction		
HKD	1,196,000	Beijing Capital International Airport Co Ltd 'H'^	429	0.02
CNH	311,700	China Merchants Expressway Network & Technology Holdings Co Ltd 'A'	449	0.02
HKD	2,896,100	China Tower Corp Ltd 'H'	4,185	0.23
CNH	97,100	Guangzhou Baiyun International Airport Co Ltd 'A'	133	0.01
HKD	144,000	Hainan Meilan International Airport Co Ltd 'H'^	195	0.01
CNH	111,100	Shanghai International Airport Co Ltd 'A'	504	0.03
		Gas		
HKD	833,000	China Suntien Green Energy Corp Ltd 'H'^	466	0.03
CNH	125,800	ENN Natural Gas Co Ltd 'A'	345	0.02
CNH	84,600	Guizhou Gas Group Corp Ltd 'A'	84	0.00
CNH	123,800	ShaanXi Provincial Natural Gas Co Ltd 'A'	142	0.01
CNH	161,700	Shanghai Dazhong Public Utilities Group Co Ltd 'A'	169	0.01
CNH	34,600	Top Resource Energy Co Ltd 'A'	29	0.00
		Transportation		
CNH	837,700	Daqin Railway Co Ltd 'A'	674	0.04
CNH	282,100	Guangshen Railway Co Ltd 'A'	121	0.01
HKD	958,000	Guangshen Railway Co Ltd 'H'^	281	0.01
CNH	90,800	Shenzhen Airport Co Ltd 'A'	92	0.00
CNH	170,500	Shenzhen Yan Tian Port Holding Co Ltd 'A'	109	0.01
		Water		
CNH	355,050	Beijing Capital Eco-Environment Protection Group Co Ltd 'A'	159	0.01
CNH	121,800	Chengdu Xingrong Environment Co Ltd 'A'	121	0.01
CNH	100,100	Chongqing Water Group Co Ltd 'A'	66	0.00
		Total People's Republic of China	**14,421**	**0.78**
		Philippines (31 October 2024: 0.35%)		
		Commercial services		
PHP	696,890	International Container Terminal Services Inc	6,276	0.34
		Electricity		
PHP	166,780	Manila Electric Co	1,658	0.09
		Total Philippines	**7,934**	**0.43**
		Portugal (31 October 2024: 0.03%)		
		Electricity		
EUR	256,858	REN - Redes Energeticas Nacionais SGPS SA	968	0.05
		Total Portugal	**968**	**0.05**
		Republic of South Korea (31 October 2024: 0.19%)		
		Electricity		
KRW	162,309	Korea Electric Power Corp	4,848	0.26
		Gas		
KRW	16,296	Korea Gas Corp	477	0.02
KRW	1,287	Samchully Co Ltd	111	0.01
		Total Republic of South Korea	**5,436**	**0.29**
		Russian Federation (31 October 2024: 0.00%)		
		Electricity		
RUB	282,000,223	Federal Grid Co - Rosseti PJSC*	-	0.00
RUB	21,118,366	Inter RAO UES PJSC*	3	0.00
RUB	50,707	Rosseti Lenenergo PJSC (Pref)*	-	0.00
		Pipelines		
RUB	87,000	Transneft PJSC (Pref)*	-	0.00
		Total Russian Federation	**3**	**0.00**
		Saudi Arabia (31 October 2024: 0.12%)		
		Electricity		
SAR	468,777	Saudi Electricity Co	2,004	0.11
		Total Saudi Arabia	**2,004**	**0.11**

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)				
		Singapore (31 October 2024: 0.10%)		
		Commercial services		
USD	2,537,200	Hutchison Port Holdings Trust 'U'^	533	0.03
		Telecommunications		
SGD	1,864,600	NETLINK NBN TRUST^	1,404	0.07
		Total Singapore	**1,937**	**0.10**
		Spain (31 October 2024: 1.82%)		
		Electricity		
EUR	254,575	Redeia Corp SA	4,587	0.25
		Engineering & construction		
EUR	438,099	Aena SME SA	11,908	0.64
EUR	352,376	Cellnex Telecom SA	10,994	0.60
		Gas		
EUR	142,069	Enagas SA	2,257	0.12
EUR	59,354	Naturgy Energy Group SA	1,800	0.10
		Total Spain	**31,546**	**1.71**
		Switzerland (31 October 2024: 0.16%)		
		Engineering & construction		
CHF	11,903	Flughafen Zurich AG	3,517	0.19
		Total Switzerland	**3,517**	**0.19**
		Taiwan (31 October 2024: 0.06%)		
		Transportation		
TWD	1,228,000	Taiwan High Speed Rail Corp	1,092	0.06
		Total Taiwan	**1,092**	**0.06**
		Thailand (31 October 2024: 0.51%)		
		Commercial services		
THB	4,542,900	Bangkok Expressway & Metro PCL NVDR^	724	0.04
		Engineering & construction		
THB	2,355,800	Airports of Thailand PCL NVDR^	3,005	0.16
		Real estate investment trusts		
THB	2,149,300	3BB Internet Infrastructure Fund 'F'^	449	0.02
		Telecommunications		
THB	3,362,628	Digital Telecommunications Infrastructure Fund 'F'	967	0.05
THB	568,000	Thaicom PCL NVDR^	168	0.01
		Transportation		
THB	6,010,910	BTS Group Holdings PCL NVDR^	546	0.03
		Water		
THB	1,078,000	TTW PCL NVDR^	302	0.02
		Total Thailand	**6,161**	**0.33**
		Turkey (31 October 2024: 0.07%)		
		Engineering & construction		
TRY	109,998	TAV Havalimanlari Holding AS^	693	0.04
		Gas		
TRY	417,880	Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	286	0.01
		Total Turkey	**979**	**0.05**
		United Arab Emirates (31 October 2024: 0.35%)		
		Commercial services		
AED	580,453	Abu Dhabi Ports Co PJSC	724	0.04
AED	1,194,645	Salik Co PJSC	1,945	0.10
		Electricity		
AED	5,547,298	Dubai Electricity & Water Authority PJSC	4,198	0.23
		Total United Arab Emirates	**6,867**	**0.37**
		United Kingdom (31 October 2024: 3.28%)		
		Electricity		
GBP	3,111,260	National Grid Plc	46,600	2.52
GBP	40,111	Telecom Plus Plc^	936	0.05
		Engineering & construction		
GBP	604,926	Helios Towers Plc	1,189	0.06
		Gas		
GBP	3,146,187	Centrica Plc^	7,411	0.40
		Transportation		
GBP	384,520	Firstgroup Plc	1,061	0.06
		Water		
GBP	271,585	Pennon Group Plc^	1,850	0.10
GBP	165,466	Severn Trent Plc	6,046	0.32
GBP	430,354	United Utilities Group Plc	6,788	0.37
		Total United Kingdom	**71,881**	**3.88**
		United States (31 October 2024: 64.40%)		
		Electricity		
USD	38,062	ALLETE Inc	2,563	0.14
USD	161,183	Alliant Energy Corp^	10,770	0.58
USD	169,140	Ameren Corp	17,256	0.93
USD	335,309	American Electric Power Co Inc	40,324	2.18
USD	50,106	Avista Corp	1,907	0.10
USD	44,917	Black Hills Corp	2,849	0.15
USD	407,977	CenterPoint Energy Inc	15,601	0.84
USD	187,108	CMS Energy Corp	13,762	0.74
USD	225,989	Consolidated Edison Inc	22,014	1.19
USD	534,931	Dominion Energy Inc	31,395	1.70
USD	487,702	Duke Energy Corp^	60,621	3.28
USD	238,839	Edison International	13,227	0.72

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)				
		United States (31 October 2024: 64.40%) (continued)		
		Electricity (continued)		
USD	280,249	Entergy Corp	26,929	1.46
USD	144,045	Evergy Inc	11,064	0.60
USD	231,018	Eversource Energy	17,051	0.92
USD	633,690	Exelon Corp	29,226	1.58
USD	344,523	FirstEnergy Corp^	15,790	0.85
USD	102,650	Hawaiian Electric Industries Inc^	1,193	0.06
USD	33,904	IDACORP Inc^	4,374	0.24
USD	23,014	MGE Energy Inc	1,907	0.10
USD	1,294,390	NextEra Energy Inc	105,363	5.69
USD	38,008	Northwestern Energy Group Inc	2,268	0.12
USD	125,815	OGE Energy Corp^	5,553	0.30
USD	1,378,946	PG&E Corp	22,008	1.19
USD	75,277	Pinnacle West Capital Corp	6,664	0.36
USD	67,696	Portland General Electric Co	3,092	0.17
USD	465,189	PPL Corp	16,989	0.92
USD	313,029	Public Service Enterprise Group Inc	25,218	1.36
USD	409,100	Sempra^	37,613	2.03
USD	691,944	Southern Co	65,070	3.52
USD	60,547	TXNM Energy Inc	3,439	0.19
USD	200,154	WEC Energy Group Inc	22,363	1.21
USD	371,458	Xcel Energy Inc	30,151	1.63
		Gas		
USD	99,117	Atmos Energy Corp	17,020	0.92
USD	13,679	Chesapeake Utilities Corp^	1,741	0.10
USD	127,243	MDU Resources Group Inc^	2,441	0.13
USD	295,940	NiSource Inc	12,462	0.67
USD	25,176	Northwest Natural Holding Co^	1,146	0.06
USD	36,714	ONE Gas Inc^	2,944	0.16
USD	36,654	Spire Inc^	3,167	0.17
		Internet		
USD	27,044	Cogent Communications Holdings Inc^	1,116	0.06
		United States (31 October 2024: 64.40%) (continued)		
		Pipelines		
USD	138,220	Cheniere Energy Inc	29,303	1.59
USD	1,220,441	Kinder Morgan Inc^	31,963	1.73
USD	392,847	ONEOK Inc^	26,321	1.42
USD	134,449	Targa Resources Corp	20,710	1.12
USD	764,764	Williams Cos Inc	44,257	2.39
		Real estate investment trusts		
USD	293,793	American Tower Corp (Reit)	52,583	2.84
USD	271,881	Crown Castle Inc (Reit)	24,529	1.32
USD	67,314	SBA Communications Corp (Reit)	12,889	0.70
		Telecommunications		
USD	31,143	Globalstar Inc^	1,694	0.09
USD	60,843	Iridium Communications Inc^	1,165	0.06
USD	71,384	Viasat Inc^	2,843	0.16
		Transportation		
USD	1,178,881	CSX Corp	42,463	2.29
USD	141,609	Norfolk Southern Corp	40,129	2.17
USD	375,162	Union Pacific Corp	82,675	4.47
		Water		
USD	23,417	American States Water Co	1,670	0.09
USD	122,130	American Water Works Co Inc	15,685	0.85
USD	36,949	California Water Service Group	1,640	0.09
USD	176,069	Essential Utilities Inc	6,872	0.37
USD	19,367	H2O America	896	0.05
		Total United States	**1,167,938**	**63.12**
Total investments in equities			**1,840,948**	**99.49**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,840,948**	**99.49**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
Canada					
9	CAD	2,205	S&P TSX 60 Index Futures December 2025	58	0.01
Total Canada				**58**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%) (continued)					
Germany					
248	EUR	1,809	Stoxx 600 Real Estate Index Futures December 2025	24	0.00
Total Germany				**24**	**0.00**
United States of America					
59	USD	4,895	XAU Utilities Futures December 2025	213	0.01
Total United States of America				**213**	**0.01**
Total unrealised gain on exchange traded futures contracts				**295**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**295**	**0.02**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							
USD	152,555	GBP	113,812	State Street Bank and Trust Company	04/11/2025	3	0.00
Total unrealised gain						**3**	**0.00**
AUD Hedged Share Class							
AUD	17,193	GBP	8,396	State Street Bank and Trust Company	04/11/2025	-	0.00
AUD	5,403	GBP	2,639	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
JPY Hedged Share Class							
JPY	3,712,424	GBP	18,390	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
NZD Hedged Share Class							
NZD	320	GBP	138	State Street Bank and Trust Company	04/11/2025	-	0.00
NZD	1,133	GBP	488	State Street Bank and Trust Company	04/11/2025	-	0.00
NZD	157	GBP	68	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
CLP Hedged Share Class							
CLP	309,636	GBP	240	State Street Bank and Trust Company	05/11/2025	-	0.00
CLP	1,823,171	GBP	1,412	State Street Bank and Trust Company	05/11/2025	-	0.00
CLP	1,944,602	GBP	1,532	State Street Bank and Trust Company	05/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
SGD Hedged Share Class							
SGD	470	GBP	272	State Street Bank and Trust Company	04/11/2025	-	0.00
SGD	219	GBP	126	State Street Bank and Trust Company	04/11/2025	-	0.00
SGD	654	GBP	384	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
MXN Hedged Share Class							
MXN	74,387	GBP	3,010	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	33,400	GBP	1,351	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	158,091	GBP	6,382	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	147,428	GBP	5,921	State Street Bank and Trust Company	04/11/2025	1	0.00

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
MXN Hedged Share Class (continued)							
MXN	153,935	GBP	6,228	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	216,212	GBP	8,778	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**1**	**0.00**
BRL Hedged Share Class							
BRL	20,962	GBP	2,902	State Street Bank and Trust Company	05/11/2025	-	0.00
BRL	102,437	GBP	14,179	State Street Bank and Trust Company	05/11/2025	1	0.00
Total unrealised gain						**1**	**0.00**
CAD Hedged Share Class							
CAD	42,775	GBP	22,924	State Street Bank and Trust Company	04/11/2025	1	0.00
CAD	225,701	GBP	120,814	State Street Bank and Trust Company	04/11/2025	2	0.00
CAD	119,867	GBP	65,202	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	5,572	GBP	3,031	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	243	GBP	132	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	3,496	GBP	1,902	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**3**	**0.00**
CHF Hedged Share Class							
CHF	734	GBP	689	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	365	GBP	342	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	2,032	GBP	1,913	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	1,798	GBP	1,694	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
CNH Hedged Share Class							
CNH	430	GBP	45	State Street Bank and Trust Company	04/11/2025	-	0.00
CNH	6,102	GBP	639	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
HKD Hedged Share Class							
HKD	72,179	GBP	6,926	State Street Bank and Trust Company	04/11/2025	-	0.00
HKD	46,672	GBP	4,479	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
KRW Hedged Share Class							
KRW	3,359,302	GBP	1,779	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	863,137	GBP	457	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	6,531,447	GBP	3,411	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	10,340,815	GBP	5,510	State Street Bank and Trust Company	03/12/2025	-	0.00
KRW	3,125,273	GBP	1,667	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
INR Hedged Share Class							
INR	367,926	GBP	3,088	State Street Bank and Trust Company	07/11/2025	-	0.00
INR	436,400	GBP	3,664	State Street Bank and Trust Company	07/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
IDR Hedged Share Class							
IDR	12,318,988	GBP	550	State Street Bank and Trust Company	05/11/2025	-	0.00

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
IDR Hedged Share Class (continued)							
IDR	3,678,949	GBP	164	State Street Bank and Trust Company	05/11/2025	-	0.00
IDR	17,804,805	GBP	797	State Street Bank and Trust Company	05/11/2025	-	0.00
IDR	592,987	GBP	27	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
GBP Hedged Share Class							
GBP	18,057	JPY	3,605,250	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,368,118	JPY	273,157,636	State Street Bank and Trust Company	04/11/2025	25	0.00
GBP	592	JPY	118,282	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	4,478	JPY	887,068	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	8,395	JPY	1,694,071	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	505	CHF	531	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	10,949	JPY	2,210,784	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	686	COP	3,492,632	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	29,185	COP	148,659,364	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	15,726	BRL	112,040	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	549,098	BRL	3,912,117	State Street Bank and Trust Company	03/12/2025	1	0.00
GBP	7,158	INR	835,979	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	717,251	INR	83,768,946	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	235,380	MXN	5,754,140	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	251	SGD	428	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	24,887	SGD	42,464	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	586	CLP	725,225	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	43,607	CLP	53,970,996	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	31,566	IDR	690,860,218	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	148,444	PHP	11,261,686	State Street Bank and Trust Company	03/12/2025	3	0.00
GBP	215	TRY	12,154	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	17,153	TRY	969,514	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	294	TWD	11,896	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	20,885	TWD	843,542	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised gain						**29**	**0.00**
COP Hedged Share Class							
COP	725,479	GBP	138	State Street Bank and Trust Company	06/11/2025	-	0.00
COP	3,720,783	GBP	711	State Street Bank and Trust Company	06/11/2025	-	0.00
COP	148,659,364	GBP	29,300	State Street Bank and Trust Company	06/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
EUR Hedged Share Class							
EUR	3,685	GBP	3,221	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	8,151	GBP	7,125	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	21,269	GBP	18,713	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
MYR Hedged Share Class							
MYR	17,104	GBP	3,028	State Street Bank and Trust Company	05/11/2025	-	0.00

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
MYR Hedged Share Class (continued)							
MYR	4,808	GBP	859	State Street Bank and Trust Company	05/11/2025	-	0.00
MYR	15,082	GBP	2,738	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
PHP Hedged Share Class							
PHP	20,863	GBP	268	State Street Bank and Trust Company	05/11/2025	-	0.00
PHP	54,851	GBP	703	State Street Bank and Trust Company	05/11/2025	-	0.00
PHP	246,842	GBP	3,148	State Street Bank and Trust Company	05/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
THB Hedged Share Class							
THB	25,286	GBP	587	State Street Bank and Trust Company	04/11/2025	-	0.00
THB	122,937	GBP	2,820	State Street Bank and Trust Company	04/11/2025	-	0.00
THB	132,408	GBP	3,050	State Street Bank and Trust Company	04/11/2025	-	0.00
THB	79,519	GBP	1,870	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
TRY Hedged Share Class							
TRY	5,203	GBP	91	State Street Bank and Trust Company	04/11/2025	-	0.00
TRY	25,414	GBP	443	State Street Bank and Trust Company	04/11/2025	-	0.00
TRY	26,557	GBP	464	State Street Bank and Trust Company	04/11/2025	-	0.00
TRY	33,664	GBP	596	State Street Bank and Trust Company	04/11/2025	-	0.00
TRY	46,894	GBP	826	State Street Bank and Trust Company	04/11/2025	-	0.00
TRY	21,535	GBP	378	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
TWD Hedged Share Class							
TWD	4,622	GBP	114	State Street Bank and Trust Company	05/11/2025	-	0.00
TWD	22,512	GBP	555	State Street Bank and Trust Company	05/11/2025	-	0.00
TWD	14,114	GBP	349	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**37**	**0.00**
USD	1,007,558	GBP	766,824	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
AUD Hedged Share Class							
AUD	30,154	GBP	15,029	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	16,003	GBP	7,976	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	744	GBP	371	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	32	GBP	16	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	467	GBP	233	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
JPY Hedged Share Class							
JPY	1,522,923	GBP	7,628	State Street Bank and Trust Company	04/11/2025	-	0.00
JPY	9,949,301	GBP	50,222	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
JPY	4,286,285	GBP	21,234	State Street Bank and Trust Company	02/12/2025	-	0.00

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
JPY Hedged Share Class (continued)							
JPY	199,251	GBP	987	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	8,700	GBP	43	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	125,016	GBP	619	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(1)**	**(0.00)**
NZD Hedged Share Class							
NZD	3,379	GBP	1,474	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	7	GBP	3	State Street Bank and Trust Company	02/12/2025	-	0.00
NZD	98	GBP	43	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
SGD Hedged Share Class							
SGD	31	GBP	18	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	1	GBP	1	State Street Bank and Trust Company	02/12/2025	-	0.00
SGD	19	GBP	11	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
MXN Hedged Share Class							
MXN	136,534	GBP	5,585	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	86,116	GBP	3,523	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	4,003	GBP	164	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	175	GBP	7	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	2,512	GBP	103	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
BRL Hedged Share Class							
BRL	66,668	GBP	9,367	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
CHF Hedged Share Class							
CHF	1,213	GBP	1,153	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	1,039	GBP	988	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	48	GBP	46	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	2	GBP	2	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	30	GBP	29	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
CNH Hedged Share Class							
CNH	18,045	GBP	1,932	State Street Bank and Trust Company	02/12/2025	-	0.00
CNH	839	GBP	90	State Street Bank and Trust Company	02/12/2025	-	0.00
CNH	37	GBP	4	State Street Bank and Trust Company	02/12/2025	-	0.00
CNH	526	GBP	56	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
HKD Hedged Share Class							
HKD	138,356	GBP	13,556	State Street Bank and Trust Company	02/12/2025	-	0.00
HKD	6,431	GBP	630	State Street Bank and Trust Company	02/12/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
HKD Hedged Share Class (continued)							
HKD	281	GBP	28	State Street Bank and Trust Company	02/12/2025	-	0.00
HKD	4,035	GBP	395	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
CLP Hedged Share Class							
CLP	899,824	GBP	728	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
COP Hedged Share Class							
COP	2,501,320	GBP	492	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
PHP Hedged Share Class							
PHP	228,072	GBP	3,006	State Street Bank and Trust Company	03/12/2025	-	0.00
PHP	181,294	GBP	2,350	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
TRY Hedged Share Class							
TRY	16,563	GBP	293	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
EUR Hedged Share Class							
EUR	24,364	GBP	21,436	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	1,133	GBP	996	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	49	GBP	44	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	711	GBP	625	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
GBP Hedged Share Class							
GBP	20,165	TWD	823,983	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	1,296,678	EUR	1,483,381	State Street Bank and Trust Company	04/11/2025	(9)	(0.00)
GBP	664,106	INR	79,156,738	State Street Bank and Trust Company	07/11/2025	(19)	(0.00)
GBP	84,176	KRW	158,779,408	State Street Bank and Trust Company	05/11/2025	(1)	(0.00)
GBP	2,360	THB	101,819	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	103,692	THB	4,470,305	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	88,426	NZD	205,199	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	63,018	CHF	67,170	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	817,645	HKD	8,521,347	State Street Bank and Trust Company	04/11/2025	(22)	(0.00)
GBP	30,222	IDR	678,578,667	State Street Bank and Trust Company	05/11/2025	(1)	(0.00)
GBP	158,053	MYR	893,428	State Street Bank and Trust Company	05/11/2025	(6)	(0.00)
GBP	37	TRY	2,139	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	15,942	TRY	914,147	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	337,878	USD	452,899	State Street Bank and Trust Company	04/11/2025	(9)	(0.00)
GBP	20,251,037	USD	27,144,712	State Street Bank and Trust Company	04/11/2025	(538)	(0.03)
GBP	116,007	CNH	1,107,648	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	247,373	MXN	6,113,792	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
GBP	1,217	BRL	8,801	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	519,400	BRL	3,757,303	State Street Bank and Trust Company	05/11/2025	(15)	(0.00)

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
GBP Hedged Share Class (continued)							
GBP	403	CLP	518,326	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	43,081	CLP	55,333,649	State Street Bank and Trust Company	05/11/2025	(2)	(0.00)
GBP	23,238	SGD	40,148	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	313	TWD	12,793	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	485,612	AUD	994,400	State Street Bank and Trust Company	04/11/2025	(13)	(0.00)
GBP	86,259	CAD	160,959	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	4,060,848	CAD	7,577,417	State Street Bank and Trust Company	04/11/2025	(73)	(0.01)
GBP	24,761	COP	130,725,296	State Street Bank and Trust Company	06/11/2025	(1)	(0.00)
GBP	127,226	PHP	9,933,105	State Street Bank and Trust Company	05/11/2025	(2)	(0.00)
GBP	205	AUD	420	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	225	BRL	1,628	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	1,780	CAD	3,322	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	27	CHF	28	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	19	CLP	24,044	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	50	CNH	474	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	11	COP	56,368	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	553	EUR	633	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	348	HKD	3,625	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	13	IDR	285,772	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	285	INR	33,895	State Street Bank and Trust Company	07/11/2025	-	0.00
GBP	36	KRW	67,047	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	105	MXN	2,594	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	67	MYR	373	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	38	NZD	88	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	55	PHP	4,260	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	10	SGD	17	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	46	THB	1,964	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	8,840	USD	11,849	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	643	COP	3,414,479	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	2,488	NZD	5,745	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,608	AUD	3,279	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,733	BRL	12,588	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	13,895	CAD	26,089	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	207	CHF	222	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	139	CLP	180,896	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	382	CNH	3,664	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	83	COP	433,288	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	4,345	EUR	4,979	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	2,700	HKD	28,298	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	98	IDR	2,185,229	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	2,189	INR	262,228	State Street Bank and Trust Company	07/11/2025	-	0.00
GBP	271	KRW	513,492	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	769	MXN	19,123	State Street Bank and Trust Company	04/11/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
GBP Hedged Share Class (continued)							
GBP	526	MYR	2,990	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	303	NZD	699	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	418	PHP	32,631	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	77	SGD	133	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	357	THB	15,540	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	53	TRY	3,039	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	68	TWD	2,780	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	69,408	USD	93,524	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	122,352	CAD	229,863	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	4,652	THB	203,150	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	555,182	USD	748,457	State Street Bank and Trust Company	04/11/2025	(19)	(0.00)
GBP	7,039	PHP	553,619	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	41,479	JPY	8,401,665	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	530	TRY	30,325	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,843	CHF	1,972	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	34,218	EUR	39,404	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	3,456	PHP	268,377	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	3,424	KRW	6,504,318	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	3,640	KRW	6,918,737	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	15,310	AUD	31,619	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	4,940	PHP	385,402	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	22,260	HKD	232,357	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	497	TRY	28,328	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	751	SGD	1,302	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	15,136	BRL	109,549	State Street Bank and Trust Company	05/11/2025	(1)	(0.00)
GBP	6,670	KRW	12,715,142	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	3,042	AUD	6,269	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	3,178	BRL	23,000	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	25,197	CAD	47,412	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	389	CHF	412	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	248	CLP	317,406	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	723	CNH	6,904	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	157	COP	817,768	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	8,237	EUR	9,475	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	5,110	HKD	53,253	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	179	IDR	3,994,478	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	4,157	INR	490,623	State Street Bank and Trust Company	07/11/2025	-	0.00
GBP	584	KRW	1,114,267	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	1,375	MXN	33,972	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	942	MYR	5,346	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	555	NZD	1,295	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	845	PHP	66,009	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	143	SGD	248	State Street Bank and Trust Company	04/11/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
GBP Hedged Share Class (continued)							
GBP	638	THB	27,920	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	89	TRY	5,088	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	122	TWD	4,994	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	130,687	USD	175,341	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
GBP	17,555	INR	2,057,912	State Street Bank and Trust Company	07/11/2025	-	0.00
GBP	839	IDR	18,630,895	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	14,645	AUD	30,123	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	528	TRY	29,921	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	715	COP	3,726,507	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	3,176	CNH	30,126	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	2,730	KRW	5,223,480	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	2,230	CHF	2,356	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	34,715	EUR	39,695	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,008	TRY	56,555	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	925	COP	4,719,114	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	514	TRY	28,842	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	891	COP	4,587,108	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	4,074	AUD	8,215	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	4,322	BRL	30,846	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	32,924	CAD	60,913	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	339	CLP	424,817	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	963	CNH	9,074	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	224	COP	1,155,104	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	10,884	EUR	12,391	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	6,759	HKD	69,723	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	238	IDR	5,253,035	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	5,508	INR	645,751	State Street Bank and Trust Company	07/11/2025	-	0.00
GBP	772	KRW	1,468,922	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	1,793	MXN	43,853	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,269	MYR	7,080	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	749	NZD	1,720	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,092	PHP	85,816	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	190	SGD	326	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	830	THB	35,581	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	136	TRY	7,624	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	163	TWD	6,607	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	170,777	USD	226,750	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	3,857	KRW	7,260,810	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	12,960	BRL	91,802	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	1,003	CLP	1,249,265	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	675	COP	3,470,593	State Street Bank and Trust Company	06/11/2025	-	0.00
GBP	717	IDR	15,734,884	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	16,449	INR	1,926,126	State Street Bank and Trust Company	07/11/2025	-	0.00

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
GBP Hedged Share Class (continued)							
GBP	2,354	KRW	4,431,047	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	3,775	MYR	20,951	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	3,281	PHP	255,023	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	482	TWD	19,519	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	335	CNH	3,130	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	126,194	CNH	1,178,672	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	5,620	HKD	57,362	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	881,657	HKD	8,999,099	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	22,352,096	USD	29,369,448	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	536,530	AUD	1,076,503	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,412,764	JPY	285,190,146	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	947	NZD	2,170	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	95,305	NZD	218,425	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,606	MYR	8,841	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	164,999	MYR	908,255	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	65,974	CHF	69,360	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	71	THB	3,013	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	113,854	THB	4,828,386	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	19,772	CAD	36,350	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	4,244,441	CAD	7,803,001	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,421,070	EUR	1,615,205	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	106,630	KRW	200,122,609	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised loss						**(764)**	**(0.04)**
IDR Hedged Share Class							
IDR	11,377,227	GBP	520	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
INR Hedged Share Class							
INR	83,768,946	GBP	718,769	State Street Bank and Trust Company	07/11/2025	(1)	(0.00)
INR	1,396,286	GBP	11,954	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised loss						**(1)**	**(0.00)**
Total unrealised loss on over-the-counter forward currency contracts						**(766)**	**(0.04)**
Total over-the-counter financial derivative instruments						**(729)**	**(0.04)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)
As at 31 October 2025

				Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss				1,841,280	99.51
Total financial liabilities at fair value through profit or loss				(766)	(0.04)
Cash and margin cash				10,011	0.54
Cash equivalents (31 October 2024: 0.03%)					
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.03%)**			
66,557	USD	BlackRock ICS US Dollar Liquidity Fund~		67	0.00
142,443	GBP	BlackRock ICS Sterling Liquidity Fund~		187	0.01
Total cash equivalents				254	0.01
Other assets and liabilities				(326)	(0.02)
Net asset value attributable to redeemable shareholders				**1,850,453**	**100.00**

^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
~ Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.30
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on regulated market	0.02
Over-the-counter financial derivative instruments	0.00
UCITS collective investment schemes - Money Market Funds	0.01
Other assets	0.67
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	9,431
Over-the-counter forward currency contracts	89,601

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL TIMBER & FORESTRY UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.63%)				
Equities (31 October 2024: 99.63%)				
		Bermuda (31 October 2024: 1.56%)		
		Forest Products and paper		
HKD	2,306,000	Nine Dragons Paper Holdings Ltd	1,653	1.72
		Total Bermuda	**1,653**	**1.72**
		Brazil (31 October 2024: 10.21%)		
		Building Materials		
BRL	856,288	Dexco SA	852	0.89
		Forest Products and paper		
BRL	470,585	Suzano SA	4,272	4.43
		Packaging and containers		
BRL	1,698,044	Klabin SA	5,689	5.90
		Total Brazil	**10,813**	**11.22**
		Canada (31 October 2024: 5.67%)		
		Building Materials		
CAD	60,217	West Fraser Timber Co Ltd^	3,679	3.82
		Total Canada	**3,679**	**3.82**
		Chile (31 October 2024: 3.17%)		
		Forest Products and paper		
CLP	1,619,356	Empresas CMPC SA	2,337	2.42
		Total Chile	**2,337**	**2.42**
		Finland (31 October 2024: 8.34%)		
		Forest Products and paper		
EUR	169,175	UPM-Kymmene Oyj	4,546	4.72
		Packaging and containers		
EUR	490,391	Stora Enso Oyj 'R'^	5,716	5.93
		Total Finland	**10,262**	**10.65**
		Indonesia (31 October 2024: 1.69%)		
		Ireland (31 October 2024: 6.59%)		
		Packaging and containers		
USD	103,952	Smurfit WestRock Plc	3,838	3.98
		Total Ireland	**3,838**	**3.98**
		Japan (31 October 2024: 12.68%)		
		Forest products and paper		
JPY	192,600	Nippon Paper Industries Co Ltd	1,443	1.50
JPY	904,000	Oji Holdings Corp	4,567	4.74
		Home builders		
JPY	340,600	Sumitomo Forestry Co Ltd^	3,554	3.69
		Total Japan	**9,564**	**9.93**
		People's Republic of China (31 October 2024: 1.81%)		
		Forest Products and paper		
CNH	2,230,004	Shandong Sun Paper Industry JSC Ltd 'A'	4,452	4.62
		Total People's Republic of China	**4,452**	**4.62**
		Saudi Arabia (31 October 2024: 1.27%)		
		South Africa (31 October 2024: 2.56%)		
		Forest Products and paper		
ZAR	1,719,167	Sappi Ltd	2,250	2.33
		Total South Africa	**2,250**	**2.33**
		Sweden (31 October 2024: 8.38%)		
		Building Materials		
SEK	340,471	Svenska Cellulosa AB SCA 'B'	4,546	4.72
		Forest Products and paper		
SEK	101,977	Holmen AB 'B'^	3,859	4.00
		Packaging and containers		
SEK	277,115	Billerud Aktiebolag^	2,568	2.67
		Total Sweden	**10,973**	**11.39**
		Thailand (31 October 2024: 0.00%)		
		Packaging and containers		
THB	6,807,200	SCG Packaging PCL NVDR	3,831	3.98
		Total Thailand	**3,831**	**3.98**
		United Kingdom (31 October 2024: 3.62%)		
		Forest Products and paper		
GBP	320,189	Mondi Plc^	3,577	3.71
		Total United Kingdom	**3,577**	**3.71**
		United States (31 October 2024: 32.08%)		
		Forest products and paper		
USD	72,338	International Paper Co^	2,795	2.90
USD	103,739	Sylvamo Corp	4,212	4.37

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL TIMBER & FORESTRY UCITS ETF (continued)
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)				
		United States (31 October 2024: 32.08%) (continued)		
		Packaging and containers		
USD	146,927	Clearwater Paper Corp	2,593	2.69
		Real estate investment trusts		
USD	199,892	PotlatchDeltic Corp (Reit)^	7,996	8.30
USD	239,584	Rayonier Inc (Reit)	5,288	5.49
USD	223,146	Weyerhaeuser Co (Reit)	5,132	5.33
		Total United States	**28,016**	**29.08**
Total investments in equities			**95,245**	**98.85**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**95,245**	**98.85**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.01)%)					
Exchange traded futures contracts (31 October 2024: (0.01)%)					
Germany					
11	EUR	381	STOXX Europe Mid 200 December 2025	4	0.01
Total Germany				**4**	**0.01**
United States of America					
17	USD	207	Micro E-mini Russell 2000 Index Futures December 2025	3	0.00
Total United States of America				**3**	**0.00**
Total unrealised gain on exchange traded futures contracts				**7**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**7**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			95,252	98.86
Cash and margin cash			368	0.38
Cash equivalents (31 October 2024: 0.00%)				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)**		
43,773	USD	BlackRock ICS US Dollar Liquidity Fund~	44	0.04
Total cash equivalents			44	0.04
Other assets and liabilities			692	0.72
Net asset value attributable to redeemable shareholders			**96,356**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL TIMBER & FORESTRY UCITS ETF (continued)
As at 31 October 2025

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.78
Financial derivative instruments dealt in on regulated market	0.01
UCITS collective investment schemes - Money Market Funds	0.05
Other assets	1.16
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	597

iSHARES GLOBAL WATER UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.89%)				
Equities (31 October 2024: 99.89%)				
		Austria (31 October 2024: 0.68%)		
		Building Materials		
EUR	484,349	Wienerberger AG	14,390	0.61
		Total Austria	**14,390**	**0.61**
		Bermuda (31 October 2024: 0.65%)		
		Water		
HKD	50,550,000	Beijing Enterprises Water Group Ltd^	16,260	0.69
		Total Bermuda	**16,260**	**0.69**
		Brazil (31 October 2024: 5.87%)		
		Water		
BRL	7,658,856	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	187,491	7.98
BRL	3,166,350	Cia de Saneamento de Minas Gerais Copasa MG	22,219	0.95
BRL	4,082,410	Cia De Sanena Do Parana	26,139	1.11
		Total Brazil	**235,849**	**10.04**
		Cayman Islands (31 October 2024: 0.34%)		
		Building Materials		
HKD	4,077,000	China Lesso Group Holdings Ltd	2,334	0.10
		Water		
USD	243,630	Consolidated Water Co Ltd^	8,286	0.35
		Total Cayman Islands	**10,620**	**0.45**
		Finland (31 October 2024: 0.00%)		
		Chemicals		
EUR	516,878	Kemira Oyj^	11,395	0.49
		Total Finland	**11,395**	**0.49**
		France (31 October 2024: 4.07%)		
		India (31 October 2024: 2.90%)		
		Chemicals		
INR	281,115	Supreme Industries Ltd	12,073	0.51
		Engineering & construction		
INR	736,388	VA Tech Wabag Ltd	11,731	0.50
		Metal fabricate/ hardware		
INR	778,194	Astral Ltd	12,712	0.54
		India (31 October 2024: 2.90%) (continued)		
		Metal fabricate/ hardware (continued)		
INR	3,520,002	Electrosteel Castings Ltd	3,618	0.16
INR	990,271	Jindal Saw Ltd	1,955	0.08
		Miscellaneous manufacturers		
INR	2,203,647	Jain Irrigation Systems Ltd	1,278	0.06
		Total India	**43,367**	**1.85**
		Ireland (31 October 2024: 3.32%)		
		Environmental control		
USD	704,378	Pentair Plc	74,911	3.19
		Total Ireland	**74,911**	**3.19**
		Italy (31 October 2024: 0.76%)		
		Machinery - diversified		
EUR	350,656	Interpump Group SpA^	18,091	0.77
		Total Italy	**18,091**	**0.77**
		Japan (31 October 2024: 2.35%)		
		Environmental control		
JPY	916,600	Kurita Water Industries Ltd^	34,854	1.48
JPY	281,000	Nomura Micro Science Co Ltd	7,196	0.31
		Machinery - diversified		
JPY	214,100	Organo Corp^	18,456	0.79
		Total Japan	**60,506**	**2.58**
		Mexico (31 October 2024: 0.16%)		
		Netherlands (31 October 2024: 1.06%)		
		Miscellaneous manufacturers		
EUR	682,587	Aalberts NV^	21,729	0.93
		Total Netherlands	**21,729**	**0.93**
		People's Republic of China (31 October 2024: 0.58%)		
		Environmental control		
CNH	4,733,600	Beijing Originwater Technology Co Ltd 'A'	2,898	0.12
		Machinery - diversified		
CNH	390,700	Jingjin Equipment Inc 'A'	836	0.04
		Water		
CNH	7,190,500	Beijing Capital Eco-Environment Protection Group Co Ltd 'A'	3,220	0.14
CNH	3,897,900	Chengdu Xingrong Environment Co Ltd 'A'	3,864	0.16
CNH	1,257,900	Jiangxi Hongcheng Environment Co Ltd 'A'	1,618	0.07
CNH	1,926,600	Zhongshan Public Utilities Group Co Ltd 'A'	3,360	0.14
		Total People's Republic of China	**15,796**	**0.67**

iSHARES GLOBAL WATER UCITS ETF (continued)
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.89%) (continued)				
		Republic of South Korea (31 October 2024: 0.51%)		
		Home furnishings		
KRW	226,077	Coway Co Ltd	14,154	0.60
		Total Republic of South Korea	**14,154**	**0.60**
		Saudi Arabia (31 October 2024: 0.64%)		
		Engineering & construction		
SAR	201,048	AlKhorayef Water & Power Technologies Co	8,068	0.35
		Water		
SAR	549,875	Power & Water Utility Co for Jubail & Yanbu	6,179	0.26
		Total Saudi Arabia	**14,247**	**0.61**
		Switzerland (31 October 2024: 7.24%)		
		Building Materials		
CHF	43,339	Belimo Holding AG	46,754	1.99
CHF	125,433	Geberit AG	91,721	3.91
		Machinery - diversified		
CHF	340,976	Georg Fischer AG^	24,063	1.02
		Miscellaneous manufacturers		
CHF	74,689	Sulzer AG^	12,486	0.53
		Total Switzerland	**175,024**	**7.45**
		Taiwan (31 October 2024: 0.10%)		
		Engineering & construction		
TWD	987,000	Kuo Toong International Co Ltd	1,856	0.08
		Total Taiwan	**1,856**	**0.08**
		Thailand (31 October 2024: 0.17%)		
		Real estate investment and services		
THB	4,582,700	Amata Corp PCL NVDR^	2,041	0.09
		Total Thailand	**2,041**	**0.09**
		United Kingdom (31 October 2024: 12.69%)		
		Water		
GBP	7,452,988	Pennon Group Plc^	50,772	2.16
GBP	3,316,693	Severn Trent Plc	121,186	5.16
GBP	8,621,341	United Utilities Group Plc	135,982	5.79
		Total United Kingdom	**307,940**	**13.11**
		United States (31 October 2024: 55.80%)		
		Chemicals		
USD	337,259	Ecolab Inc	86,473	3.68
USD	91,507	Hawkins Inc^	12,980	0.55
		United States (31 October 2024: 55.80%) (continued)		
		Distribution and wholesale		
USD	1,235,547	Core & Main Inc 'A'^	64,471	2.74
		Electricity		
USD	184,674	Otter Tail Corp^	14,261	0.61
		Electronics		
USD	254,779	Badger Meter Inc	45,975	1.96
		Environmental control		
USD	461,940	Energy Recovery Inc^	7,904	0.34
USD	263,519	Montrose Environmental Group Inc^	6,820	0.29
USD	1,368,574	Veralto Corp	135,051	5.75
		Hand and machine tools		
USD	333,599	Franklin Electric Co Inc	31,615	1.35
		Machinery - diversified		
USD	92,949	Lindsay Corp^	10,340	0.44
USD	1,349,414	Mueller Water Products Inc 'A'	34,626	1.47
USD	236,340	Watts Water Technologies Inc 'A'^	64,426	2.74
USD	1,280,624	Xylem Inc	193,182	8.23
USD	1,263,368	Zurn Elkay Water Solutions Corp^	59,517	2.54
		Metal fabricate/ hardware		
USD	617,326	Advanced Drainage Systems Inc^	86,456	3.68
USD	81,501	Valmont Industries Inc^	33,695	1.44
		Oil and gas services		
USD	1,650,089	Select Water Solutions Inc^	19,075	0.81
USD	1,076,021	TETRA Technologies Inc^	7,597	0.33
		Water		
USD	613,873	American States Water Co	43,775	1.87
USD	1,345,640	American Water Works Co Inc	172,820	7.36
USD	941,485	California Water Service Group^	41,783	1.78
USD	2,601,091	Essential Utilities Inc	101,521	4.32
USD	524,870	H2O America^	24,275	1.03
USD	284,924	Middlesex Water Co^	16,375	0.70
		Total United States	**1,315,013**	**56.01**
Total investments in equities			**2,353,189**	**100.22**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,353,189**	**100.22**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL WATER UCITS ETF (continued)
As at 31 October 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
Germany					
24	EUR	1,502	Stoxx Europe 600 Industrial Goods & Services Index Futures December 2025	15	0.00
Total Germany				**15**	**0.00**
United States of America					
29	USD	2,407	XAU Utilities Futures December 2025	105	0.00
Total United States of America				**105**	**0.00**
Total unrealised gain on exchange traded futures contracts				**120**	**0.00**
United States of America					
5	USD	1,695	S&P MID 400 E-mini December 2025	(33)	0.00
Total United States of America				**(33)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(33)**	**(0.00)**
Total financial derivative instruments dealt in on a regulated market				**87**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,353,309	100.22
Total financial liabilities at fair value through profit or loss	(33)	0.00
Cash and margin cash	6,525	0.28
Cash equivalents (31 October 2024: 0.00%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)		
1,104 GBP BlackRock ICS Sterling Liquidity Fund~	1	0.00
Total cash equivalents	1	0.00
Other assets and liabilities	(11,786)	(0.50)
Net asset value attributable to redeemable shareholders	**2,348,016**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.64
Financial derivative instruments dealt in on regulated market	0.01
UCITS collective investment schemes - Money Market Funds	0.00
Other assets	0.35
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL WATER UCITS ETF (continued)
As at 31 October 2025

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	5,749

iSHARES J.P. MORGAN $ EM BOND UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.48%)				
Corporate debt instruments (31 October 2024: 12.76%)				
		Azerbaijan (31 October 2024: 0.30%)		
		Total Azerbaijan	**-**	**0.00**
		Bahrain (31 October 2024: 0.15%)		
		Total Bahrain	**-**	**0.00**
		British Virgin Islands (31 October 2024: 1.19%)		
USD	10,676,000	Sinopec Group Overseas Development 2012 Ltd 4.875% 17/05/2042	10,730	0.13
USD	10,886,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 12/04/2027^	10,852	0.14
USD	13,175,000	Sinopec Group Overseas Development 2018 Ltd 2.300% 08/01/2031^	12,217	0.15
USD	16,529,000	Sinopec Group Overseas Development 2018 Ltd 2.700% 13/05/2030^	15,738	0.20
USD	11,000,000	Sinopec Group Overseas Development 2018 Ltd 2.950% 12/11/2029^	10,629	0.13
USD	12,750,000	State Grid Overseas Investment BVI Ltd 1.625% 05/08/2030^	11,533	0.14
USD	24,847,000	State Grid Overseas Investment BVI Ltd 3.500% 04/05/2027	24,703	0.31
		Total British Virgin Islands	**96,402**	**1.20**
		Cayman Islands (31 October 2024: 1.60%)		
USD	10,550,000	Bapco Energies Sukuk Ltd 6.250% 29/01/2035^	10,957	0.14
USD	4,275,000	DP World Crescent Ltd 3.875% 18/07/2029	4,185	0.05
USD	4,200,000	DP World Crescent Ltd 4.848% 26/09/2028	4,247	0.05
USD	6,750,000	DP World Crescent Ltd 5.500% 13/09/2033	7,039	0.09
USD	6,800,000	DP World Crescent Ltd 5.500% 08/05/2035^	7,080	0.09
USD	10,775,000	EDO Sukuk Ltd 5.875% 21/09/2033	11,473	0.14
USD	5,925,000	Gaci First Investment Co 4.750% 14/02/2030	6,012	0.08
USD	6,950,000	Gaci First Investment Co 4.875% 14/02/2035	6,967	0.09
USD	4,150,000	Gaci First Investment Co 5.000% 13/10/2027	4,205	0.05
USD	5,950,000	Gaci First Investment Co 5.000% 29/01/2029	6,062	0.08
USD	7,050,000	Gaci First Investment Co 5.000% 15/09/2035	7,085	0.09
USD	6,275,000	Gaci First Investment Co 5.125% 14/02/2053^	5,791	0.07
USD	8,500,000	Gaci First Investment Co 5.250% 29/01/2030	8,752	0.11
USD	6,300,000	Gaci First Investment Co 5.250% 13/10/2032	6,526	0.08
USD	6,300,000	Gaci First Investment Co 5.250% 29/01/2034	6,511	0.08
USD	5,300,000	Gaci First Investment Co 5.375% 29/01/2054^	5,071	0.06
USD	5,550,000	Gaci First Investment Co 5.625% 29/07/2034^	5,860	0.07
USD	2,400,000	SRC Sukuk Ltd 4.375% 02/04/2029	2,397	0.03
		Cayman Islands (31 October 2024: 1.60%) (continued)		
USD	1,050,000	SRC Sukuk Ltd 4.875% 02/10/2035^	1,054	0.01
USD	3,400,000	SRC Sukuk Ltd 5.000% 27/02/2028	3,445	0.04
USD	3,800,000	SRC Sukuk Ltd 5.375% 27/02/2035	3,966	0.05
USD	5,150,000	Suci Second Investment Co 4.375% 10/09/2027	5,155	0.07
USD	4,100,000	Suci Second Investment Co 4.875% 08/05/2032	4,162	0.05
USD	7,250,000	Suci Second Investment Co 5.171% 05/03/2031^	7,476	0.09
USD	8,100,000	Suci Second Investment Co 6.000% 25/10/2028^	8,497	0.11
USD	4,450,000	Suci Second Investment Co 6.250% 25/10/2033	4,906	0.06
		Total Cayman Islands	**154,881**	**1.93**
		Chile (31 October 2024: 1.12%)		
USD	7,353,000	Corp Nacional del Cobre de Chile 3.000% 30/09/2029^	6,976	0.09
USD	6,879,000	Corp Nacional del Cobre de Chile 3.150% 14/01/2030	6,526	0.08
USD	8,600,000	Corp Nacional del Cobre de Chile 3.625% 01/08/2027^	8,498	0.11
USD	18,054,000	Corp Nacional del Cobre de Chile 3.700% 30/01/2050^	13,129	0.16
USD	8,170,000	Corp Nacional del Cobre de Chile 4.375% 05/02/2049	6,571	0.08
USD	8,609,000	Corp Nacional del Cobre de Chile 4.500% 01/08/2047^	7,123	0.09
USD	8,850,000	Corp Nacional del Cobre de Chile 5.950% 08/01/2034^	9,315	0.12
USD	7,920,000	Corp Nacional del Cobre de Chile 6.300% 08/09/2053	8,243	0.10
USD	3,800,000	Corp Nacional del Cobre de Chile 6.330% 13/01/2035^	4,060	0.05
USD	5,400,000	Corp Nacional del Cobre de Chile 6.330% 13/01/2035	5,758	0.07
USD	10,280,000	Corp Nacional del Cobre de Chile 6.440% 26/01/2036^	11,189	0.14
USD	4,100,000	Corp Nacional del Cobre de Chile 6.780% 13/01/2055^	4,483	0.06
USD	4,700,000	Corp Nacional del Cobre de Chile 6.780% 13/01/2055^	5,125	0.06
USD	6,705,000	Empresa de Transporte de Pasajeros Metro SA 4.700% 07/05/2050	5,994	0.07
		Total Chile	**102,990**	**1.28**
		Hong Kong (31 October 2024: 0.45%)		
USD	10,643,000	CNAC HK Finbridge Co Ltd 3.000% 22/09/2030^	10,020	0.12
USD	10,935,000	CNAC HK Finbridge Co Ltd 4.125% 19/07/2027^	10,918	0.14
USD	18,975,000	CNAC HK Finbridge Co Ltd 5.125% 14/03/2028	19,357	0.24
		Total Hong Kong	**40,295**	**0.50**

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:12.76%) (continued)				
		Indonesia (31 October 2024: 0.82%)		
USD	5,050,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 5.450% 15/05/2030	5,221	0.07
USD	5,100,000	Pertamina Hulu Energi PT 5.250% 21/05/2030	5,210	0.06
USD	5,000,000	Pertamina Persero PT 4.175% 21/01/2050	3,978	0.05
USD	7,144,000	Pertamina Persero PT 5.625% 20/05/2043	7,088	0.09
USD	5,985,000	Pertamina Persero PT 6.000% 03/05/2042^	6,187	0.08
USD	7,962,000	Pertamina Persero PT 6.450% 30/05/2044	8,605	0.11
USD	5,481,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.000% 30/06/2050^	4,145	0.05
USD	7,115,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.125% 15/05/2027	7,094	0.09
USD	5,171,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.250% 24/10/2042^	4,880	0.06
USD	5,058,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.450% 21/05/2028	5,197	0.06
USD	4,632,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.150% 21/05/2048^	4,793	0.06
		Total Indonesia	**62,398**	**0.78**
		Malaysia (31 October 2024: 1.33%)		
USD	13,352,000	Petronas Capital Ltd 2.480% 28/01/2032	11,993	0.15
USD	19,275,000	Petronas Capital Ltd 3.404% 28/04/2061^	13,428	0.17
USD	23,901,000	Petronas Capital Ltd 3.500% 21/04/2030	23,206	0.29
USD	16,433,000	Petronas Capital Ltd 4.500% 18/03/2045^	14,868	0.19
USD	29,695,000	Petronas Capital Ltd 4.550% 21/04/2050	26,472	0.33
USD	10,749,000	Petronas Capital Ltd 4.800% 21/04/2060^	9,869	0.12
USD	17,050,000	Petronas Capital Ltd 4.950% 03/01/2031	17,617	0.22
USD	19,450,000	Petronas Capital Ltd 5.340% 03/04/2035	20,298	0.25
USD	17,200,000	Petronas Capital Ltd 5.848% 03/04/2055^	18,338	0.23
		Total Malaysia	**156,089**	**1.95**
		Mexico (31 October 2024: 2.49%)		
USD	4,425,000	Comision Federal de Electricidad 4.688% 15/05/2029^	4,356	0.05
USD	3,650,000	Comision Federal de Electricidad 6.450% 24/01/2035^	3,728	0.05
USD	6,700,000	Mexico City Airport Trust 5.500% 31/07/2047	5,882	0.07
USD	13,305,000	Petroleos Mexicanos 5.950% 28/01/2031^	13,022	0.16
USD	5,634,000	Petroleos Mexicanos 6.350% 12/02/2048^	4,506	0.06
USD	4,511,000	Petroleos Mexicanos 6.375% 23/01/2045^	3,657	0.05
USD	46,000	Petroleos Mexicanos 6.490% 23/01/2027	47	0.00
USD	3,810,000	Petroleos Mexicanos 6.500% 13/03/2027	3,885	0.05
USD	4,255,000	Petroleos Mexicanos 6.500% 23/01/2029	4,341	0.05
USD	5,188,000	Petroleos Mexicanos 6.500% 02/06/2041^	4,563	0.06
USD	9,641,000	Petroleos Mexicanos 6.625% 15/06/2035^	9,249	0.12
		Mexico (31 October 2024: 2.49%) (continued)		
USD	23,895,000	Petroleos Mexicanos 6.700% 16/02/2032	23,871	0.30
USD	19,143,000	Petroleos Mexicanos 6.750% 21/09/2047^	15,829	0.20
USD	7,962,000	Petroleos Mexicanos 6.840% 23/01/2030^	8,178	0.10
USD	13,736,000	Petroleos Mexicanos 6.950% 28/01/2060	11,312	0.14
USD	28,256,000	Petroleos Mexicanos 7.690% 23/01/2050	25,630	0.32
USD	6,900,000	Petroleos Mexicanos 8.750% 02/06/2029^	7,451	0.09
USD	7,075,000	Petroleos Mexicanos 10.000% 07/02/2033^	8,280	0.10
		Total Mexico	**157,787**	**1.97**
		Panama (31 October 2024: 0.22%)		
USD	11,850,000	Aeropuerto Internacional de Tocumen SA 5.125% 11/08/2061^	9,502	0.12
USD	9,455,000	Banco Nacional de Panama 2.500% 11/08/2030	8,320	0.10
		Total Panama	**17,822**	**0.22**
		People's Republic of China (31 October 2024: 0.26%)		
USD	21,100,000	China Life Insurance Overseas Co Ltd 5.350% 15/08/2033	21,710	0.27
		Total People's Republic of China	**21,710**	**0.27**
		Peru (31 October 2024: 0.29%)		
USD	9,811,000	Petroleos del Peru SA 4.750% 19/06/2032^	8,364	0.10
USD	19,366,000	Petroleos del Peru SA 5.625% 19/06/2047	14,016	0.18
		Total Peru	**22,380**	**0.28**
		Qatar (31 October 2024: 0.81%)		
		Total Qatar	**-**	**0.00**
		South Africa (31 October 2024: 0.30%)		
USD	10,887,000	Eskom Holdings 6.350% 10/08/2028	11,212	0.14
USD	10,500,000	Transnet 8.250% 06/02/2028^	11,088	0.14
		Total South Africa	**22,300**	**0.28**
		Turkey (31 October 2024: 0.00%)		
USD	5,050,000	TVF Varlik Kiralama AS 6.950% 23/01/2030^	5,214	0.07
		Total Turkey	**5,214**	**0.07**
		United Arab Emirates (31 October 2024: 1.43%)		
USD	9,700,000	Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047	9,113	0.11
USD	4,550,000	Abu Dhabi Developmental Holding Co PJSC 4.375% 02/10/2031^	4,563	0.06
USD	4,200,000	Abu Dhabi Developmental Holding Co PJSC 4.500% 06/05/2030	4,244	0.05

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:12.76%) (continued)				
		United Arab Emirates (31 October 2024: 1.43%) (continued)		
USD	4,850,000	Abu Dhabi Developmental Holding Co PJSC 5.000% 06/05/2035	4,972	0.06
USD	4,575,000	Abu Dhabi Developmental Holding Co PJSC 5.250% 02/10/2054^	4,569	0.06
USD	5,350,000	Abu Dhabi Developmental Holding Co PJSC 5.375% 08/05/2029	5,562	0.07
USD	5,500,000	Abu Dhabi Developmental Holding Co PJSC 5.500% 08/05/2034^	5,863	0.07
USD	3,850,000	Adnoc Murban Rsc Ltd 4.250% 11/09/2029^	3,865	0.05
USD	6,800,000	Adnoc Murban Rsc Ltd 4.500% 11/09/2034	6,768	0.08
USD	6,775,000	Adnoc Murban Rsc Ltd 5.125% 11/09/2054	6,531	0.08
USD	6,700,000	Adnoc Murban Sukuk Ltd 4.750% 06/05/2035^	6,796	0.08
USD	5,678,000	DP World Ltd 5.625% 25/09/2048^	5,657	0.07
USD	8,000,000	DP World Ltd 6.850% 02/07/2037	9,200	0.11
USD	4,325,000	MDGH GMTN RSC Ltd 2.875% 07/11/2029	4,128	0.05
USD	3,833,000	MDGH GMTN RSC Ltd 2.875% 21/05/2030^	3,626	0.05
USD	4,720,000	MDGH GMTN RSC Ltd 3.375% 28/03/2032^	4,477	0.06
USD	4,325,000	MDGH GMTN RSC Ltd 3.400% 07/06/2051^	3,166	0.04
USD	6,705,000	MDGH GMTN RSC Ltd 3.700% 07/11/2049	5,249	0.07
USD	8,803,000	MDGH GMTN RSC Ltd 3.950% 21/05/2050^	7,129	0.09
USD	4,775,000	MDGH GMTN RSC Ltd 4.375% 22/11/2033^	4,748	0.06
USD	4,300,000	MDGH GMTN RSC Ltd 5.500% 28/04/2033	4,592	0.06
USD	4,250,000	Mdgh Sukuk Ltd 4.959% 04/04/2034	4,439	0.06
USD	4,650,000	Mdgh Sukuk Ltd 5.000% 04/06/2035	4,867	0.06
		Total United Arab Emirates	**124,124**	**1.55**
Total investments in corporate debt instruments			**984,392**	**12.28**
Government debt instruments (31 October 2024: 85.72%)				
		Angola (31 October 2024: 1.09%)		
USD	18,918,000	Angolan Government International Bond 8.000% 26/11/2029	18,110	0.23
USD	18,894,000	Angolan Government International Bond 8.250% 09/05/2028	18,610	0.23
USD	18,900,000	Angolan Government International Bond 8.750% 14/04/2032^	17,724	0.22
USD	13,675,000	Angolan Government International Bond 9.125% 26/11/2049^	11,487	0.14
USD	10,300,000	Angolan Government International Bond 9.244% 15/01/2031	10,042	0.13
USD	19,110,000	Angolan Government International Bond 9.375% 08/05/2048^	16,429	0.20
		Total Angola	**92,402**	**1.15**
		Argentina (31 October 2024: 2.67%)		
USD	73,475,100	Argentine Republic Government International Bond 0.750% 09/07/2030	60,139	0.75
USD	12,052,312	Argentine Republic Government International Bond 1.000% 09/07/2029	10,269	0.13
USD	59,923,295	Argentine Republic Government International Bond 3.500% 09/07/2041	39,010	0.49
USD	116,819,309	Argentine Republic Government International Bond 4.125% 09/07/2035^	81,890	1.02
USD	11,764,773	Argentine Republic Government International Bond 4.125% 09/07/2046	8,065	0.10
USD	64,511,894	Argentine Republic Government International Bond 5.000% 09/01/2038	47,352	0.59
		Total Argentina	**246,725**	**3.08**
		Azerbaijan (31 October 2024: 0.14%)		
USD	11,224,000	Republic of Azerbaijan International Bond 3.500% 01/09/2032^	10,484	0.13
		Total Azerbaijan	**10,484**	**0.13**
		Bahrain (31 October 2024: 2.48%)		
USD	10,671,000	Bahrain Government International Bond 5.250% 25/01/2033	10,301	0.13
USD	10,651,000	Bahrain Government International Bond 5.450% 16/09/2032^	10,417	0.13
USD	10,525,000	Bahrain Government International Bond 5.625% 30/09/2031	10,557	0.13
USD	10,525,000	Bahrain Government International Bond 5.625% 18/05/2034	10,239	0.13
USD	13,341,000	Bahrain Government International Bond 6.000% 19/09/2044^	12,365	0.16
USD	11,000,000	Bahrain Government International Bond 6.625% 06/10/2037	11,140	0.14
USD	13,353,000	Bahrain Government International Bond 6.750% 20/09/2029	13,954	0.17
USD	17,152,000	Bahrain Government International Bond 7.000% 12/10/2028	17,958	0.22
USD	10,624,000	Bahrain Government International Bond 7.375% 14/05/2030	11,464	0.14
USD	10,475,000	Bahrain Government International Bond 7.500% 12/02/2036^	11,522	0.14
USD	10,700,000	Bahrain Government International Bond 7.750% 18/04/2035^	11,941	0.15
USD	10,525,000	CBB International Sukuk Programme Co WLL 3.875% 18/05/2029	10,101	0.13
USD	10,812,000	CBB International Sukuk Programme Co WLL 3.950% 16/09/2027	10,574	0.13
USD	10,784,000	CBB International Sukuk Programme Co WLL 4.500% 30/03/2027^	10,686	0.13
USD	16,500,000	CBB International Sukuk Programme Co WLL 5.874% 06/02/2034^	16,663	0.21

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)				
		Bahrain (31 October 2024: 2.48%) (continued)		
USD	13,350,000	CBB International Sukuk Programme Co WLL 5.875% 05/06/2032^	13,642	0.17
USD	10,500,000	CBB International Sukuk Programme Co WLL 6.000% 12/02/2031^	10,841	0.14
USD	10,750,000	CBB International Sukuk Programme Co WLL 6.250% 18/10/2030^	11,167	0.14
USD	19,075,000	CBB International Sukuk Programme Co WLL 6.250% 07/07/2033	19,886	0.25
		Total Bahrain	**235,418**	**2.94**
		Bolivia (31 October 2024: 0.09%)		
USD	10,858,000	Bolivian Government International Bond 4.500% 20/03/2028^	8,876	0.11
		Total Bolivia	**8,876**	**0.11**
		Brazil (31 October 2024: 3.50%)		
USD	10,475,000	Brazilian Government International Bond 3.750% 12/09/2031	9,713	0.12
USD	24,825,000	Brazilian Government International Bond 3.875% 12/06/2030	23,801	0.30
USD	14,391,000	Brazilian Government International Bond 4.500% 30/05/2029	14,315	0.18
USD	21,167,000	Brazilian Government International Bond 4.625% 13/01/2028	21,241	0.26
USD	23,832,000	Brazilian Government International Bond 4.750% 14/01/2050^	17,850	0.22
USD	21,191,000	Brazilian Government International Bond 5.000% 27/01/2045	17,334	0.22
USD	15,650,000	Brazilian Government International Bond 5.500% 06/11/2030	15,963	0.20
USD	14,513,000	Brazilian Government International Bond 5.625% 07/01/2041^	13,715	0.17
USD	17,214,000	Brazilian Government International Bond 5.625% 21/02/2047	14,886	0.19
USD	16,150,000	Brazilian Government International Bond 6.000% 20/10/2033^	16,497	0.21
USD	14,200,000	Brazilian Government International Bond 6.125% 22/01/2032	14,754	0.18
USD	16,050,000	Brazilian Government International Bond 6.125% 15/03/2034	16,347	0.20
USD	14,300,000	Brazilian Government International Bond 6.250% 18/03/2031^	15,022	0.19
USD	26,350,000	Brazilian Government International Bond 6.625% 15/03/2035	27,457	0.34
USD	11,384,000	Brazilian Government International Bond 7.125% 20/01/2037^	12,557	0.16
USD	13,550,000	Brazilian Government International Bond 7.125% 13/05/2054^	13,740	0.17
		Brazil (31 October 2024: 3.50%) (continued)		
USD	17,850,000	Brazilian Government International Bond 7.250% 12/01/2056	18,076	0.22
USD	9,670,000	Brazilian Government International Bond 8.250% 20/01/2034	11,333	0.14
		Total Brazil	**294,601**	**3.67**
		British Virgin Islands (31 October 2024: 0.00%)		
		Bulgaria (31 October 2024: 0.19%)		
USD	16,044,000	Bulgaria Government International Bond 5.000% 05/03/2037	16,046	0.20
		Total Bulgaria	**16,046**	**0.20**
		Cayman Islands (31 October 2024: 1.48%)		
USD	7,900,000	KSA Ijarah Sukuk Ltd 4.250% 09/09/2030^	7,880	0.10
USD	11,625,000	KSA Ijarah Sukuk Ltd 4.875% 09/09/2035	11,770	0.15
USD	6,925,000	KSA Sukuk Ltd 2.250% 17/05/2031^	6,226	0.08
USD	9,222,000	KSA Sukuk Ltd 2.969% 29/10/2029^	8,824	0.11
USD	15,643,000	KSA Sukuk Ltd 3.628% 20/04/2027	15,534	0.19
USD	10,900,000	KSA Sukuk Ltd 4.274% 22/05/2029	10,934	0.14
USD	7,026,000	KSA Sukuk Ltd 4.303% 19/01/2029	7,055	0.09
USD	10,825,000	KSA Sukuk Ltd 4.511% 22/05/2033	10,795	0.13
USD	4,150,000	KSA Sukuk Ltd 5.250% 04/06/2027^	4,219	0.05
USD	5,200,000	KSA Sukuk Ltd 5.250% 04/06/2030	5,424	0.07
USD	8,200,000	KSA Sukuk Ltd 5.250% 04/06/2034^	8,543	0.11
USD	8,850,000	KSA Sukuk Ltd 5.268% 25/10/2028^	9,117	0.11
USD	4,475,000	RAK Capital 5.000% 12/03/2035^	4,629	0.06
USD	4,400,000	Sharjah Sukuk Program Ltd 2.942% 10/06/2027	4,274	0.05
USD	4,193,000	Sharjah Sukuk Program Ltd 3.234% 23/10/2029	3,981	0.05
USD	5,090,000	Sharjah Sukuk Program Ltd 4.226% 14/03/2028^	5,039	0.06
USD	4,100,000	Sharjah Sukuk Program Ltd 5.433% 17/04/2035^	4,220	0.05
		Total Cayman Islands	**128,464**	**1.60**
		Chile (31 October 2024: 2.15%)		
USD	9,225,000	Chile Government International Bond 2.450% 31/01/2031^	8,422	0.10
USD	10,400,000	Chile Government International Bond 2.550% 27/01/2032	9,298	0.12
USD	15,325,000	Chile Government International Bond 2.550% 27/07/2033	13,293	0.17
USD	9,850,000	Chile Government International Bond 2.750% 31/01/2027	9,683	0.12
USD	18,425,000	Chile Government International Bond 3.100% 07/05/2041	14,275	0.18
USD	13,550,000	Chile Government International Bond 3.100% 22/01/2061^	8,608	0.11

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)				
		Chile (31 October 2024: 2.15%) (continued)		
USD	12,281,000	Chile Government International Bond 3.240% 06/02/2028^	12,060	0.15
USD	6,875,000	Chile Government International Bond 3.250% 21/09/2071	4,393	0.05
USD	10,425,000	Chile Government International Bond 3.500% 31/01/2034	9,601	0.12
USD	15,602,000	Chile Government International Bond 3.500% 25/01/2050	11,612	0.14
USD	10,100,000	Chile Government International Bond 3.500% 15/04/2053	7,373	0.09
USD	7,053,000	Chile Government International Bond 3.860% 21/06/2047^	5,727	0.07
USD	6,725,000	Chile Government International Bond 4.000% 31/01/2052^	5,407	0.07
USD	13,585,000	Chile Government International Bond 4.340% 07/03/2042^	12,192	0.15
USD	11,650,000	Chile Government International Bond 4.850% 22/01/2029	11,900	0.15
USD	11,150,000	Chile Government International Bond 4.950% 05/01/2036	11,284	0.14
USD	9,748,982	Chile Government International Bond 5.330% 05/01/2054^	9,634	0.12
USD	10,500,000	Chile Government International Bond 5.650% 13/01/2037^	11,125	0.14
		Total Chile	**175,887**	**2.19**
		Colombia (31 October 2024: 3.18%)		
USD	11,899,000	Colombia Government International Bond 3.000% 30/01/2030	10,775	0.13
USD	18,944,000	Colombia Government International Bond 3.125% 15/04/2031^	16,642	0.21
USD	15,555,000	Colombia Government International Bond 3.250% 22/04/2032	13,278	0.17
USD	12,631,000	Colombia Government International Bond 3.875% 25/04/2027^	12,517	0.16
USD	7,738,000	Colombia Government International Bond 4.125% 15/05/2051^	5,068	0.06
USD	15,325,000	Colombia Government International Bond 4.500% 15/03/2029	15,072	0.19
USD	27,958,000	Colombia Government International Bond 5.000% 15/06/2045	21,346	0.27
USD	16,374,000	Colombia Government International Bond 5.200% 15/05/2049	12,477	0.16
USD	19,153,000	Colombia Government International Bond 5.625% 26/02/2044	15,974	0.20
USD	19,417,000	Colombia Government International Bond 6.125% 18/01/2041^	17,653	0.22
USD	14,300,000	Colombia Government International Bond 7.375% 25/04/2030^	15,337	0.19
		Colombia (31 October 2024: 3.18%) (continued)		
USD	14,087,000	Colombia Government International Bond 7.375% 18/09/2037	14,650	0.18
USD	16,681,000	Colombia Government International Bond 7.500% 02/02/2034	17,728	0.22
USD	15,425,000	Colombia Government International Bond 7.750% 07/11/2036	16,443	0.20
USD	12,083,000	Colombia Government International Bond 8.000% 20/04/2033	13,282	0.17
USD	14,510,000	Colombia Government International Bond 8.000% 14/11/2035^	15,834	0.20
USD	12,650,000	Colombia Government International Bond 8.375% 07/11/2054^	13,978	0.17
USD	14,350,000	Colombia Government International Bond 8.500% 25/04/2035^	16,162	0.20
USD	14,650,000	Colombia Government International Bond 8.750% 14/11/2053^	16,848	0.21
		Total Colombia	**281,064**	**3.51**
		Costa Rica (31 October 2024: 0.99%)		
USD	12,642,000	Costa Rica Government International Bond 6.125% 19/02/2031	13,205	0.16
USD	15,900,000	Costa Rica Government International Bond 6.550% 03/04/2034^	17,108	0.21
USD	10,769,000	Costa Rica Government International Bond 7.000% 04/04/2044	11,674	0.15
USD	13,909,000	Costa Rica Government International Bond 7.158% 12/03/2045	15,237	0.19
USD	16,155,000	Costa Rica Government International Bond 7.300% 13/11/2054^	18,058	0.23
		Total Costa Rica	**75,282**	**0.94**
		Dominican Republic (31 October 2024: 3.24%)		
USD	19,635,000	Dominican Republic International Bond 4.500% 30/01/2030	19,203	0.24
USD	29,415,000	Dominican Republic International Bond 4.875% 23/09/2032	28,175	0.35
USD	15,144,000	Dominican Republic International Bond 5.300% 21/01/2041	13,811	0.17
USD	17,100,000	Dominican Republic International Bond 5.500% 22/02/2029	17,374	0.22
USD	8,600,000	Dominican Republic International Bond 5.875% 28/10/2035^	8,600	0.11
USD	30,499,000	Dominican Republic International Bond 5.875% 30/01/2060	27,707	0.35
USD	16,970,000	Dominican Republic International Bond 5.950% 25/01/2027	17,191	0.21
USD	12,828,000	Dominican Republic International Bond 6.000% 19/07/2028	13,200	0.16
USD	17,925,000	Dominican Republic International Bond 6.000% 22/02/2033	18,301	0.23

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)				
		Dominican Republic (31 October 2024: 3.24%) (continued)		
USD	14,874,000	Dominican Republic International Bond 6.400% 05/06/2049^	14,859	0.19
USD	10,094,000	Dominican Republic International Bond 6.500% 15/02/2048^	10,235	0.13
USD	19,254,000	Dominican Republic International Bond 6.850% 27/01/2045^	20,183	0.25
USD	20,150,000	Dominican Republic International Bond 6.950% 15/03/2037	21,548	0.27
USD	11,905,000	Dominican Republic International Bond 7.050% 03/02/2031	12,808	0.16
USD	9,955,000	Dominican Republic International Bond 7.150% 24/02/2055^	10,801	0.13
USD	14,953,000	Dominican Republic International Bond 7.450% 30/04/2044	16,673	0.21
		Total Dominican Republic	**270,669**	**3.38**
		Ecuador (31 October 2024: 1.27%)		
USD	10,795,673	Ecuador Government International Bond 0.000% 31/07/2030^	8,411	0.10
USD	32,487,039	Ecuador Government International Bond 5.000% 31/07/2040	22,085	0.28
USD	32,808,031	Ecuador Government International Bond 6.900% 31/07/2030	29,849	0.37
USD	69,293,999	Ecuador Government International Bond 6.900% 31/07/2035	52,997	0.66
		Total Ecuador	**113,342**	**1.41**
		Egypt (31 October 2024: 2.80%)		
USD	12,306,000	Egypt Government International Bond 5.800% 30/09/2027^	12,324	0.15
USD	16,000,000	Egypt Government International Bond 5.875% 16/02/2031	15,392	0.19
USD	12,979,000	Egypt Government International Bond 6.588% 21/02/2028^	13,200	0.16
USD	10,686,000	Egypt Government International Bond 7.053% 15/01/2032	10,654	0.13
USD	12,225,000	Egypt Government International Bond 7.300% 30/09/2033^	11,925	0.15
USD	21,084,000	Egypt Government International Bond 7.500% 31/01/2027	21,545	0.27
USD	16,275,000	Egypt Government International Bond 7.500% 16/02/2061	13,290	0.17
USD	18,853,000	Egypt Government International Bond 7.600% 01/03/2029^	19,733	0.25
USD	18,511,000	Egypt Government International Bond 7.625% 29/05/2032^	18,807	0.23
USD	15,606,000	Egypt Government International Bond 7.903% 21/02/2048	13,549	0.17
		Egypt (31 October 2024: 2.80%) (continued)		
USD	26,944,000	Egypt Government International Bond 8.500% 31/01/2047	24,847	0.31
USD	13,175,000	Egypt Government International Bond 8.625% 04/02/2030	14,114	0.18
USD	16,080,000	Egypt Government International Bond 8.700% 01/03/2049	14,990	0.19
USD	21,475,000	Egypt Government International Bond 8.875% 29/05/2050	20,274	0.25
		Total Egypt	**224,644**	**2.80**
		El Salvador (31 October 2024: 0.20%)		
USD	15,000	El Salvador Government International Bond 7.650% 15/06/2035^	16	0.00
USD	10,795,000	El Salvador Government International Bond 9.250% 17/04/2030	11,699	0.15
USD	10,800,000	El Salvador Government International Bond 9.650% 21/11/2054	12,143	0.15
		Total El Salvador	**23,858**	**0.30**
		Ghana (31 October 2024: 0.84%)		
USD	6,912	Ghana Government International Bond 0.000% 03/07/2026	7	0.00
USD	30,959,544	Ghana Government International Bond 5.000% 03/07/2029	30,186	0.38
USD	44,320,336	Ghana Government International Bond 5.000% 03/07/2035	37,949	0.47
		Total Ghana	**68,142**	**0.85**
		Guatemala (31 October 2024: 0.33%)		
USD	14,970,000	Guatemala Government Bond 6.125% 01/06/2050^	14,699	0.18
USD	10,895,000	Guatemala Government Bond 6.600% 13/06/2036^	11,745	0.15
		Total Guatemala	**26,444**	**0.33**
		Hong Kong (31 October 2024: 0.00%)		
		Hungary (31 October 2024: 2.67%)		
USD	24,060,000	Hungary Government International Bond 2.125% 22/09/2031	20,676	0.26
USD	21,090,000	Hungary Government International Bond 3.125% 21/09/2051^	13,645	0.17
USD	18,750,000	Hungary Government International Bond 5.250% 16/06/2029	19,094	0.24
USD	15,775,000	Hungary Government International Bond 5.375% 26/09/2030	16,209	0.20
USD	13,450,000	Hungary Government International Bond 5.500% 16/06/2034	13,704	0.17

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)				
		Hungary (31 October 2024: 2.67%) (continued)		
USD	26,300,000	Hungary Government International Bond 5.500% 26/03/2036	26,505	0.33
USD	10,650,000	Hungary Government International Bond 6.000% 26/09/2035	11,155	0.14
USD	23,225,000	Hungary Government International Bond 6.125% 22/05/2028	24,142	0.30
USD	18,900,000	Hungary Government International Bond 6.250% 22/09/2032	20,317	0.25
USD	13,675,000	Hungary Government International Bond 6.750% 25/09/2052^	15,048	0.19
USD	16,400,000	Hungary Government International Bond 6.750% 23/09/2055^	17,771	0.22
USD	17,522,000	Hungary Government International Bond 7.625% 29/03/2041^	21,076	0.26
USD	13,325,000	Magyar Export-Import Bank Zrt 6.125% 04/12/2027	13,783	0.17
USD	11,725,000	MFB Magyar Fejlesztesi Bank Zrt 6.500% 29/06/2028^	12,319	0.16
		Total Hungary	**245,444**	**3.06**
		India (31 October 2024: 0.69%)		
USD	10,730,000	Export-Import Bank of India 2.250% 13/01/2031	9,603	0.12
USD	10,462,000	Export-Import Bank of India 3.250% 15/01/2030	9,973	0.12
USD	10,289,000	Export-Import Bank of India 3.875% 01/02/2028	10,181	0.13
USD	10,925,000	Export-Import Bank of India 5.500% 18/01/2033^	11,471	0.14
USD	10,550,000	Export-Import Bank of India 5.500% 13/01/2035^	11,001	0.14
		Total India	**52,229**	**0.65**
		Indonesia (31 October 2024: 3.86%)		
USD	5,985,000	Indonesia Government International Bond 1.850% 12/03/2031	5,276	0.07
USD	6,350,000	Indonesia Government International Bond 2.150% 28/07/2031^	5,636	0.07
USD	5,625,000	Indonesia Government International Bond 2.850% 14/02/2030	5,324	0.07
USD	9,950,000	Indonesia Government International Bond 3.050% 12/03/2051	6,806	0.08
USD	5,836,000	Indonesia Government International Bond 3.500% 11/01/2028^	5,772	0.07
USD	4,950,000	Indonesia Government International Bond 3.550% 31/03/2032	4,690	0.06
USD	5,105,000	Indonesia Government International Bond 3.700% 30/10/2049	3,967	0.05
USD	4,462,000	Indonesia Government International Bond 3.850% 18/07/2027	4,448	0.06
USD	8,620,000	Indonesia Government International Bond 3.850% 15/10/2030^	8,488	0.11
		Indonesia (31 October 2024: 3.86%) (continued)		
USD	5,255,000	Indonesia Government International Bond 4.100% 24/04/2028^	5,263	0.07
USD	8,429,000	Indonesia Government International Bond 4.200% 15/10/2050^	7,070	0.09
USD	5,859,000	Indonesia Government International Bond 4.350% 08/01/2027	5,885	0.07
USD	8,830,000	Indonesia Government International Bond 4.350% 11/01/2048^	7,755	0.10
USD	4,875,000	Indonesia Government International Bond 4.450% 15/04/2070	4,065	0.05
USD	4,625,000	Indonesia Government International Bond 4.550% 11/01/2028	4,664	0.06
USD	7,475,000	Indonesia Government International Bond 4.625% 15/04/2043	7,032	0.09
USD	7,200,000	Indonesia Government International Bond 4.650% 20/09/2032^	7,254	0.09
USD	5,849,000	Indonesia Government International Bond 4.750% 11/02/2029	5,961	0.07
USD	6,000,000	Indonesia Government International Bond 4.750% 10/09/2034	6,007	0.07
USD	4,725,000	Indonesia Government International Bond 4.750% 18/07/2047^	4,469	0.06
USD	6,200,000	Indonesia Government International Bond 4.850% 11/01/2033^	6,285	0.08
USD	6,400,000	Indonesia Government International Bond 4.900% 16/04/2036	6,416	0.08
USD	9,554,000	Indonesia Government International Bond 5.125% 15/01/2045^	9,561	0.12
USD	11,502,000	Indonesia Government International Bond 5.250% 17/01/2042^	11,683	0.15
USD	7,536,000	Indonesia Government International Bond 5.250% 08/01/2047^	7,602	0.09
USD	4,840,000	Indonesia Government International Bond 5.350% 11/02/2049^	4,903	0.06
USD	5,750,000	Indonesia Government International Bond 5.600% 15/01/2035^	6,117	0.08
USD	6,527,000	Indonesia Government International Bond 5.950% 08/01/2046^	7,038	0.09
USD	7,313,000	Indonesia Government International Bond 6.625% 17/02/2037^	8,355	0.10
USD	9,978,000	Indonesia Government International Bond 6.750% 15/01/2044^	11,682	0.15
USD	9,923,000	Indonesia Government International Bond 7.750% 17/01/2038^	12,404	0.15
USD	7,620,000	Indonesia Government International Bond 8.500% 12/10/2035^	9,792	0.12
USD	5,380,000	Perusahaan Penerbit SBSN Indonesia III 2.550% 09/06/2031^	4,902	0.06
USD	4,570,000	Perusahaan Penerbit SBSN Indonesia III 2.800% 23/06/2030	4,280	0.05
USD	9,616,000	Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	9,629	0.12

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)				
		Indonesia (31 October 2024: 3.86%) (continued)		
USD	8,919,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 06/06/2027	8,952	0.11
USD	8,338,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028^	8,395	0.10
USD	6,225,000	Perusahaan Penerbit SBSN Indonesia III 4.450% 20/02/2029	6,277	0.08
USD	5,500,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 23/07/2030	5,555	0.07
USD	7,650,000	Perusahaan Penerbit SBSN Indonesia III 4.700% 06/06/2032^	7,730	0.10
USD	5,750,000	Perusahaan Penerbit SBSN Indonesia III 5.000% 25/05/2030	5,921	0.07
USD	4,950,000	Perusahaan Penerbit SBSN Indonesia III 5.200% 02/07/2034^	5,086	0.06
USD	5,400,000	Perusahaan Penerbit SBSN Indonesia III 5.200% 23/07/2035	5,562	0.07
USD	4,800,000	Perusahaan Penerbit SBSN Indonesia III 5.400% 15/11/2028	4,986	0.06
USD	5,150,000	Perusahaan Penerbit SBSN Indonesia III 5.600% 15/11/2033^	5,468	0.07
		Total Indonesia	**300,413**	**3.75**
		Iraq (31 October 2024: 0.16%)		
		Total Iraq	**-**	**0.00**
		Ivory Coast (31 October 2024: 0.55%)		
USD	13,613,000	Ivory Coast Government International Bond 6.125% 15/06/2033	13,194	0.17
USD	11,500,000	Ivory Coast Government International Bond 7.625% 30/01/2033^	12,095	0.15
USD	18,975,000	Ivory Coast Government International Bond 8.075% 01/04/2036^	19,929	0.25
USD	16,150,000	Ivory Coast Government International Bond 8.250% 30/01/2037^	17,142	0.21
		Total Ivory Coast	**62,360**	**0.78**
		Jamaica (31 October 2024: 0.72%)		
USD	13,579,000	Jamaica Government International Bond 6.750% 28/04/2028^	13,959	0.17
USD	19,691,000	Jamaica Government International Bond 7.875% 28/07/2045	23,777	0.30
USD	13,175,000	Jamaica Government International Bond 8.000% 15/03/2039	15,909	0.20
		Total Jamaica	**53,645**	**0.67**
		Jordan (31 October 2024: 0.77%)		
USD	10,357,000	Jordan Government International Bond 5.750% 31/01/2027^	10,390	0.13
		Jordan (31 October 2024: 0.77%) (continued)		
USD	13,350,000	Jordan Government International Bond 5.850% 07/07/2030	13,465	0.17
USD	10,678,000	Jordan Government International Bond 7.375% 10/10/2047^	10,758	0.13
USD	13,475,000	Jordan Government International Bond 7.500% 13/01/2029	14,233	0.18
		Total Jordan	**48,846**	**0.61**
		Kazakhstan (31 October 2024: 0.59%)		
USD	9,900,000	Kazakhstan Government International Bond 4.412% 28/10/2030	9,817	0.12
USD	15,950,000	Kazakhstan Government International Bond 4.714% 09/04/2035^	15,730	0.20
USD	10,550,000	Kazakhstan Government International Bond 4.875% 14/10/2044^	9,828	0.12
USD	14,150,000	Kazakhstan Government International Bond 5.000% 01/07/2032	14,358	0.18
USD	12,650,000	Kazakhstan Government International Bond 5.500% 01/07/2037	12,916	0.16
USD	16,368,000	Kazakhstan Government International Bond 6.500% 21/07/2045^	18,348	0.23
		Total Kazakhstan	**80,997**	**1.01**
		Kenya (31 October 2024: 0.76%)		
USD	10,803,000	Republic of Kenya Government International Bond 6.300% 23/01/2034^	9,566	0.12
USD	13,075,000	Republic of Kenya Government International Bond 8.000% 22/05/2032^	13,044	0.16
USD	10,898,000	Republic of Kenya Government International Bond 8.250% 28/02/2048^	9,985	0.13
USD	15,950,000	Republic of Kenya Government International Bond 9.500% 05/03/2036^	16,349	0.20
USD	16,100,000	Republic of Kenya Government International Bond 9.750% 16/02/2031^	17,272	0.22
		Total Kenya	**66,216**	**0.83**
		Kuwait (31 October 2024: 0.65%)		
		Total Kuwait	**-**	**0.00**
		Latvia (31 October 2024: 0.18%)		
USD	13,300,000	Latvia Government International Bond 5.125% 30/07/2034^	13,749	0.17
		Total Latvia	**13,749**	**0.17**
		Lebanon (31 October 2024: 0.11%)		
USD	11,668,000	Lebanon Government International Bond 6.000% 27/01/2023⊖,*	2,654	0.03
USD	16,760,000	Lebanon Government International Bond 6.100% 04/10/2022⊖,*	3,796	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)				
		Lebanon (31 October 2024: 0.11%) (continued)		
USD	17,493,000	Lebanon Government International Bond 6.600% 27/11/2026*	3,980	0.05
USD	15,328,000	Lebanon Government International Bond 6.650% 26/02/2030*	3,487	0.05
USD	10,765,000	Lebanon Government International Bond 6.750% 29/11/2027*	2,449	0.03
USD	14,086,000	Lebanon Government International Bond 6.850% 23/03/2027*	3,205	0.04
USD	11,176,000	Lebanon Government International Bond 7.000% 23/03/2032*	2,543	0.03
		Total Lebanon	**22,114**	**0.28**
		Luxembourg (31 October 2024: 0.00%)		
USD	42,395,000	Eagle Funding Luxco Sarl 5.500% 17/08/2030	43,036	0.54
		Total Luxembourg	**43,036**	**0.54**
		Malaysia (31 October 2024: 0.14%)		
		Total Malaysia	**-**	**0.00**
		Mexico (31 October 2024: 3.14%)		
USD	10,375,000	Mexico Government International Bond 2.659% 24/05/2031	9,296	0.12
USD	7,336,000	Mexico Government International Bond 3.250% 16/04/2030^	6,951	0.09
USD	10,500,000	Mexico Government International Bond 3.500% 12/02/2034	9,156	0.11
USD	5,630,000	Mexico Government International Bond 3.750% 11/01/2028	5,574	0.07
USD	10,402,000	Mexico Government International Bond 3.750% 19/04/2071	6,460	0.08
USD	10,350,000	Mexico Government International Bond 3.771% 24/05/2061	6,691	0.08
USD	6,147,000	Mexico Government International Bond 4.150% 28/03/2027^	6,147	0.08
USD	8,635,000	Mexico Government International Bond 4.280% 14/08/2041	7,089	0.09
USD	4,646,000	Mexico Government International Bond 4.350% 15/01/2047	3,642	0.04
USD	7,285,000	Mexico Government International Bond 4.400% 12/02/2052^	5,522	0.07
USD	9,494,000	Mexico Government International Bond 4.500% 22/04/2029^	9,537	0.12
USD	6,617,000	Mexico Government International Bond 4.500% 31/01/2050^	5,194	0.06
USD	8,569,000	Mexico Government International Bond 4.600% 23/01/2046	6,979	0.09
USD	7,001,000	Mexico Government International Bond 4.600% 10/02/2048	5,611	0.07
		Mexico (31 October 2024: 3.14%) (continued)		
USD	5,250,000	Mexico Government International Bond 4.750% 22/03/2031	5,221	0.06
USD	8,622,000	Mexico Government International Bond 4.750% 27/04/2032	8,467	0.10
USD	13,010,000	Mexico Government International Bond 4.750% 08/03/2044	10,993	0.14
USD	7,550,000	Mexico Government International Bond 4.875% 19/05/2033	7,327	0.09
USD	8,664,000	Mexico Government International Bond 5.000% 27/04/2051^	7,239	0.09
USD	14,540,000	Mexico Government International Bond 5.375% 22/03/2033	14,555	0.18
USD	3,950,000	Mexico Government International Bond 5.400% 09/02/2028^	4,044	0.05
USD	10,020,000	Mexico Government International Bond 5.550% 21/01/2045^	9,466	0.12
USD	8,350,000	Mexico Government International Bond 5.625% 22/09/2035	8,317	0.10
USD	9,444,000	Mexico Government International Bond 5.750% 12/10/2110	8,273	0.10
USD	14,000,000	Mexico Government International Bond 5.850% 02/07/2032	14,497	0.18
USD	5,800,000	Mexico Government International Bond 6.000% 13/05/2030^	6,107	0.08
USD	13,730,000	Mexico Government International Bond 6.000% 07/05/2036^	14,111	0.18
USD	9,950,000	Mexico Government International Bond 6.050% 11/01/2040	10,084	0.13
USD	10,064,000	Mexico Government International Bond 6.338% 04/05/2053	9,994	0.12
USD	9,800,000	Mexico Government International Bond 6.350% 09/02/2035^	10,359	0.13
USD	9,100,000	Mexico Government International Bond 6.400% 07/05/2054^	9,091	0.11
USD	9,995,000	Mexico Government International Bond 6.625% 29/01/2038^	10,560	0.13
USD	5,816,000	Mexico Government International Bond 6.750% 27/09/2034^	6,377	0.08
USD	13,805,000	Mexico Government International Bond 6.875% 13/05/2037^	14,937	0.19
USD	8,415,000	Mexico Government International Bond 7.375% 13/05/2055^	9,446	0.12
USD	3,764,000	Mexico Government International Bond 8.300% 15/08/2031^	4,519	0.06
		Total Mexico	**297,833**	**3.71**
		Morocco (31 October 2024: 0.62%)		
USD	10,275,000	Morocco Government International Bond 3.000% 15/12/2032^	9,069	0.11
USD	13,405,000	Morocco Government International Bond 4.000% 15/12/2050^	10,004	0.13

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)				
		Morocco (31 October 2024: 0.62%) (continued)		
USD	13,050,000	Morocco Government International Bond 5.950% 08/03/2028	13,487	0.17
USD	13,225,000	Morocco Government International Bond 6.500% 08/09/2033	14,515	0.18
		Total Morocco	**47,075**	**0.59**
		Nigeria (31 October 2024: 1.71%)		
USD	13,250,000	Nigeria Government International Bond 6.125% 28/09/2028	13,025	0.16
USD	16,258,000	Nigeria Government International Bond 6.500% 28/11/2027	16,324	0.20
USD	12,995,000	Nigeria Government International Bond 7.143% 23/02/2030	12,936	0.16
USD	16,094,000	Nigeria Government International Bond 7.375% 28/09/2033	15,526	0.19
USD	16,300,000	Nigeria Government International Bond 7.625% 28/11/2047^	14,466	0.18
USD	13,624,000	Nigeria Government International Bond 7.696% 23/02/2038	12,790	0.16
USD	16,180,000	Nigeria Government International Bond 7.875% 16/02/2032	16,200	0.20
USD	13,550,000	Nigeria Government International Bond 8.250% 28/09/2051^	12,534	0.16
USD	13,627,000	Nigeria Government International Bond 8.375% 24/03/2029^	14,142	0.18
USD	10,760,000	Nigeria Government International Bond 8.747% 21/01/2031^	11,271	0.14
USD	16,150,000	Nigeria Government International Bond 10.375% 09/12/2034	18,132	0.23
		Total Nigeria	**157,346**	**1.96**
		Oman (31 October 2024: 3.02%)		
USD	17,369,000	Oman Government International Bond 5.375% 08/03/2027	17,595	0.22
USD	25,696,000	Oman Government International Bond 5.625% 17/01/2028	26,354	0.33
USD	23,356,000	Oman Government International Bond 6.000% 01/08/2029	24,571	0.31
USD	17,475,000	Oman Government International Bond 6.250% 25/01/2031^	18,908	0.24
USD	21,382,000	Oman Government International Bond 6.500% 08/03/2047^	23,447	0.29
USD	14,477,000	Oman Government International Bond 6.750% 28/10/2027	15,090	0.19
USD	29,124,000	Oman Government International Bond 6.750% 17/01/2048^	32,628	0.41
USD	10,700,000	Oman Government International Bond 7.000% 25/01/2051^	12,327	0.15
		Oman (31 October 2024: 3.02%) (continued)		
USD	10,656,000	Oman Government International Bond 7.375% 28/10/2032^	12,392	0.15
USD	11,250,000	Oman Sovereign Sukuk Co 4.525% 17/04/2033	11,261	0.14
USD	18,882,000	Oman Sovereign Sukuk Co 4.875% 15/06/2030^	19,360	0.24
		Total Oman	**213,933**	**2.67**
		Pakistan (31 October 2024: 0.70%)		
USD	10,721,000	Pakistan Global Sukuk Programme Co Ltd 7.950% 31/01/2029	10,815	0.14
USD	16,362,000	Pakistan Government International Bond 6.875% 05/12/2027	16,329	0.20
USD	15,170,000	Pakistan Government International Bond 7.375% 08/04/2031	14,943	0.19
		Total Pakistan	**42,087**	**0.53**
		Panama (31 October 2024: 2.55%)		
USD	22,624,000	Panama Government International Bond 2.252% 29/09/2032	18,616	0.23
USD	14,005,000	Panama Government International Bond 3.160% 23/01/2030^	13,112	0.16
USD	9,295,000	Panama Government International Bond 3.298% 19/01/2033	8,142	0.10
USD	27,289,000	Panama Government International Bond 3.870% 23/07/2060	18,557	0.23
USD	11,272,000	Panama Government International Bond 3.875% 17/03/2028	11,083	0.14
USD	15,800,000	Panama Government International Bond 4.300% 29/04/2053^	12,103	0.15
USD	10,764,000	Panama Government International Bond 4.500% 15/05/2047^	8,644	0.11
USD	23,153,000	Panama Government International Bond 4.500% 16/04/2050^	18,102	0.23
USD	22,811,000	Panama Government International Bond 4.500% 01/04/2056^	17,412	0.22
USD	13,575,000	Panama Government International Bond 4.500% 19/01/2063^	10,346	0.13
USD	20,975,000	Panama Government International Bond 6.400% 14/02/2035^	22,097	0.28
USD	18,949,000	Panama Government International Bond 6.700% 26/01/2036^	20,380	0.25
USD	12,975,000	Panama Government International Bond 6.853% 28/03/2054^	13,767	0.17
USD	9,200,000	Panama Government International Bond 6.875% 31/01/2036^	9,974	0.13
USD	10,310,000	Panama Government International Bond 7.500% 01/03/2031^	11,449	0.14
USD	11,690,000	Panama Government International Bond 8.000% 01/03/2038	13,642	0.17
		Total Panama	**227,426**	**2.84**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)				
		Paraguay (31 October 2024: 0.44%)		
USD	10,630,000	Paraguay Government International Bond 4.950% 28/04/2031	10,769	0.13
USD	12,751,000	Paraguay Government International Bond 5.400% 30/03/2050^	11,844	0.15
USD	10,929,000	Paraguay Government International Bond 6.100% 11/08/2044^	11,297	0.14
		Total Paraguay	**33,910**	**0.42**
		People's Republic of China (31 October 2024: 1.35%)		
USD	21,979,000	China Government International Bond 1.200% 21/10/2030^	19,880	0.25
USD	11,000,000	China Government International Bond 1.750% 26/10/2031^	10,083	0.12
USD	21,225,000	China Government International Bond 2.125% 03/12/2029^	20,296	0.25
USD	11,090,000	China Government International Bond 2.625% 02/11/2027^	10,953	0.14
USD	10,875,000	China Government International Bond 3.500% 19/10/2028^	10,951	0.14
USD	13,000,000	China Government International Bond 4.125% 20/11/2027	13,218	0.16
USD	11,150,000	Export-Import Bank of China 4.688% 05/11/2027^	11,146	0.14
		Total People's Republic of China	**96,527**	**1.20**
		Peru (31 October 2024: 2.55%)		
USD	9,948,000	Peruvian Government International Bond 1.862% 01/12/2032^	8,252	0.10
USD	19,362,000	Peruvian Government International Bond 2.780% 01/12/2060^	10,978	0.14
USD	27,140,000	Peruvian Government International Bond 2.783% 23/01/2031	25,118	0.31
USD	21,904,000	Peruvian Government International Bond 3.000% 15/01/2034	19,067	0.24
USD	9,810,000	Peruvian Government International Bond 3.230% 28/07/2121	5,582	0.07
USD	12,305,000	Peruvian Government International Bond 3.300% 11/03/2041^	9,589	0.12
USD	16,895,000	Peruvian Government International Bond 3.550% 10/03/2051^	12,181	0.15
USD	9,658,000	Peruvian Government International Bond 3.600% 15/01/2072^	6,222	0.08
USD	11,830,000	Peruvian Government International Bond 5.375% 08/02/2035^	12,138	0.15
USD	15,700,000	Peruvian Government International Bond 5.500% 30/03/2036	16,140	0.20
USD	24,932,000	Peruvian Government International Bond 5.625% 18/11/2050^	24,832	0.31
USD	17,020,000	Peruvian Government International Bond 5.875% 08/08/2054^	17,233	0.21
		Peru (31 October 2024: 2.55%) (continued)		
USD	13,500,000	Peruvian Government International Bond 6.200% 30/06/2055	14,229	0.18
USD	11,391,000	Peruvian Government International Bond 6.550% 14/03/2037	12,758	0.16
USD	21,306,000	Peruvian Government International Bond 8.750% 21/11/2033	26,952	0.34
		Total Peru	**221,271**	**2.76**
		Philippines (31 October 2024: 3.37%)		
USD	10,450,000	Philippine Government International Bond 1.648% 10/06/2031^	9,114	0.11
USD	8,178,000	Philippine Government International Bond 2.457% 05/05/2030	7,608	0.09
USD	12,461,000	Philippine Government International Bond 2.650% 10/12/2045	8,364	0.10
USD	11,077,000	Philippine Government International Bond 2.950% 05/05/2045	7,906	0.10
USD	16,301,000	Philippine Government International Bond 3.000% 01/02/2028^	15,959	0.20
USD	18,060,000	Philippine Government International Bond 3.200% 06/07/2046^	13,252	0.17
USD	16,563,000	Philippine Government International Bond 3.700% 01/03/2041	14,099	0.18
USD	16,434,000	Philippine Government International Bond 3.700% 02/02/2042	13,743	0.17
USD	12,475,000	Philippine Government International Bond 3.750% 14/01/2029	12,350	0.15
USD	16,371,000	Philippine Government International Bond 3.950% 20/01/2040	14,693	0.18
USD	8,125,000	Philippine Government International Bond 4.200% 29/03/2047^	6,957	0.09
USD	9,050,000	Philippine Government International Bond 4.750% 05/03/2035^	9,124	0.11
USD	10,150,000	Philippine Government International Bond 5.000% 17/07/2033^	10,429	0.13
USD	10,789,000	Philippine Government International Bond 5.000% 13/01/2037^	10,971	0.14
USD	8,250,000	Philippine Government International Bond 5.250% 14/05/2034^	8,639	0.11
USD	10,500,000	Philippine Government International Bond 5.500% 04/02/2035^	11,186	0.14
USD	10,075,000	Philippine Government International Bond 5.500% 17/01/2048^	10,327	0.13
USD	8,400,000	Philippine Government International Bond 5.600% 14/05/2049^	8,652	0.11
USD	8,150,000	Philippine Government International Bond 5.900% 04/02/2050^	8,721	0.11
USD	8,356,000	Philippine Government International Bond 6.375% 15/01/2032^	9,273	0.12
USD	15,650,000	Philippine Government International Bond 6.375% 23/10/2034	17,660	0.22

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)				
		Philippines (31 October 2024: 3.37%) (continued)		
USD	14,753,000	Philippine Government International Bond 7.750% 14/01/2031	17,187	0.21
USD	16,499,000	Philippine Government International Bond 9.500% 02/02/2030	19,876	0.25
USD	8,100,000	ROP Sukuk Trust 5.045% 06/06/2029	8,323	0.10
		Total Philippines	**274,413**	**3.42**
		Poland (31 October 2024: 3.31%)		
USD	16,675,000	Bank Gospodarstwa Krajowego 5.375% 22/05/2033	17,368	0.22
USD	17,050,000	Bank Gospodarstwa Krajowego 5.750% 09/07/2034^	18,028	0.22
USD	9,550,000	Bank Gospodarstwa Krajowego 6.250% 31/10/2028	10,149	0.13
USD	17,200,000	Bank Gospodarstwa Krajowego 6.250% 09/07/2054^	18,113	0.23
USD	14,550,000	Republic of Poland Government International Bond 4.625% 18/03/2029	14,848	0.18
USD	26,900,000	Republic of Poland Government International Bond 4.875% 12/02/2030	27,708	0.34
USD	24,325,000	Republic of Poland Government International Bond 4.875% 04/10/2033	24,707	0.31
USD	29,175,000	Republic of Poland Government International Bond 5.125% 18/09/2034	29,953	0.37
USD	26,900,000	Republic of Poland Government International Bond 5.375% 12/02/2035^	28,117	0.35
USD	14,725,000	Republic of Poland Government International Bond 5.500% 16/11/2027	15,211	0.19
USD	24,525,000	Republic of Poland Government International Bond 5.500% 04/04/2053^	24,073	0.30
USD	34,200,000	Republic of Poland Government International Bond 5.500% 18/03/2054^	33,627	0.42
USD	14,700,000	Republic of Poland Government International Bond 5.750% 16/11/2032^	15,776	0.20
		Total Poland	**277,678**	**3.46**
		Qatar (31 October 2024: 3.09%)		
		Total Qatar	**-**	**0.00**
		Romania (31 October 2024: 2.83%)		
USD	13,724,000	Romanian Government International Bond 3.000% 27/02/2027	13,446	0.17
USD	13,270,000	Romanian Government International Bond 3.000% 14/02/2031^	11,903	0.15
USD	11,142,000	Romanian Government International Bond 3.625% 27/03/2032^	10,028	0.13
USD	20,402,000	Romanian Government International Bond 4.000% 14/02/2051	14,078	0.18
		Romania (31 October 2024: 2.83%) (continued)		
USD	12,380,000	Romanian Government International Bond 5.125% 15/06/2048^	10,306	0.13
USD	10,574,000	Romanian Government International Bond 5.250% 25/11/2027	10,706	0.13
USD	21,050,000	Romanian Government International Bond 5.750% 16/09/2030	21,540	0.27
USD	21,922,000	Romanian Government International Bond 5.750% 24/03/2035^	21,429	0.27
USD	20,554,000	Romanian Government International Bond 5.875% 30/01/2029	21,144	0.26
USD	10,650,000	Romanian Government International Bond 6.000% 25/05/2034^	10,690	0.13
USD	10,401,000	Romanian Government International Bond 6.125% 22/01/2044^	9,988	0.13
USD	20,322,000	Romanian Government International Bond 6.375% 30/01/2034^	20,803	0.26
USD	18,028,000	Romanian Government International Bond 6.625% 17/02/2028	18,757	0.23
USD	17,800,000	Romanian Government International Bond 6.625% 16/05/2036	18,278	0.23
USD	16,700,000	Romanian Government International Bond 7.125% 17/01/2033	18,005	0.22
USD	12,750,000	Romanian Government International Bond 7.500% 10/02/2037^	13,973	0.17
USD	13,126,000	Romanian Government International Bond 7.625% 17/01/2053^	14,535	0.18
		Total Romania	**259,609**	**3.24**
		Saudi Arabia (31 October 2024: 3.58%)		
USD	9,412,000	Saudi Government International Bond 2.250% 02/02/2033^	8,109	0.10
USD	3,975,000	Saudi Government International Bond 2.500% 03/02/2027^	3,900	0.05
USD	3,003,000	Saudi Government International Bond 2.750% 03/02/2032^	2,744	0.04
USD	5,275,000	Saudi Government International Bond 3.250% 22/10/2030	5,028	0.06
USD	4,475,000	Saudi Government International Bond 3.250% 17/11/2051	3,057	0.04
USD	8,145,000	Saudi Government International Bond 3.450% 02/02/2061	5,453	0.07
USD	17,878,000	Saudi Government International Bond 3.625% 04/03/2028^	17,682	0.22
USD	9,975,000	Saudi Government International Bond 3.750% 21/01/2055^	7,342	0.09
USD	14,589,000	Saudi Government International Bond 4.375% 16/04/2029	14,682	0.18
USD	10,564,000	Saudi Government International Bond 4.500% 17/04/2030	10,690	0.13
USD	23,677,000	Saudi Government International Bond 4.500% 26/10/2046^	20,871	0.26

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)				
		Saudi Arabia (31 October 2024: 3.58%) (continued)		
USD	10,706,000	Saudi Government International Bond 4.500% 22/04/2060^	8,946	0.11
USD	16,269,000	Saudi Government International Bond 4.625% 04/10/2047	14,459	0.18
USD	11,325,000	Saudi Government International Bond 4.750% 18/01/2028	11,474	0.14
USD	11,300,000	Saudi Government International Bond 4.750% 16/01/2030	11,526	0.14
USD	12,775,000	Saudi Government International Bond 4.875% 18/07/2033^	13,018	0.16
USD	14,600,000	Saudi Government International Bond 5.000% 16/01/2034^	14,969	0.19
USD	12,700,000	Saudi Government International Bond 5.000% 17/04/2049	11,815	0.15
USD	12,000,000	Saudi Government International Bond 5.000% 18/01/2053^	10,989	0.14
USD	17,675,000	Saudi Government International Bond 5.125% 13/01/2028	18,029	0.23
USD	12,510,000	Saudi Government International Bond 5.250% 16/01/2050^	12,162	0.15
USD	10,650,000	Saudi Government International Bond 5.375% 13/01/2031	11,179	0.14
USD	9,100,000	Saudi Government International Bond 5.500% 25/10/2032	9,669	0.12
USD	14,475,000	Saudi Government International Bond 5.625% 13/01/2035^	15,502	0.19
USD	16,750,000	Saudi Government International Bond 5.750% 16/01/2054^	17,150	0.22
		Total Saudi Arabia	**280,445**	**3.50**
		Senegal (31 October 2024: 0.24%)		
USD	12,051,000	Senegal Government International Bond 6.250% 23/05/2033	8,556	0.11
USD	10,807,000	Senegal Government International Bond 6.750% 13/03/2048^	6,822	0.08
USD	11,350,000	Senegal Government International Bond 7.750% 10/06/2031^	8,944	0.11
		Total Senegal	**24,322**	**0.30**
		Serbia (31 October 2024: 0.51%)		
USD	12,300,000	Serbia International Bond 2.125% 01/12/2030	10,765	0.13
USD	16,150,000	Serbia International Bond 6.000% 12/06/2034	16,957	0.21
USD	10,875,000	Serbia International Bond 6.500% 26/09/2033	11,834	0.15
		Total Serbia	**39,556**	**0.49**
		South Africa (31 October 2024: 2.23%)		
USD	21,827,000	Republic of South Africa Government International Bond 4.300% 12/10/2028	21,665	0.27
		South Africa (31 October 2024: 2.23%) (continued)		
USD	10,769,000	Republic of South Africa Government International Bond 4.850% 27/09/2027^	10,887	0.14
USD	21,631,000	Republic of South Africa Government International Bond 4.850% 30/09/2029^	21,653	0.27
USD	10,869,000	Republic of South Africa Government International Bond 5.000% 12/10/2046^	8,497	0.11
USD	10,630,000	Republic of South Africa Government International Bond 5.375% 24/07/2044	9,004	0.11
USD	16,499,000	Republic of South Africa Government International Bond 5.650% 27/09/2047	13,900	0.17
USD	32,427,000	Republic of South Africa Government International Bond 5.750% 30/09/2049	27,352	0.34
USD	14,712,000	Republic of South Africa Government International Bond 5.875% 22/06/2030	15,221	0.19
USD	15,000,000	Republic of South Africa Government International Bond 5.875% 20/04/2032^	15,465	0.19
USD	21,400,000	Republic of South Africa Government International Bond 7.100% 19/11/2036^	23,000	0.29
USD	17,075,000	Republic of South Africa Government International Bond 7.300% 20/04/2052	17,151	0.21
USD	16,200,000	Republic of South Africa Government International Bond 7.950% 19/11/2054	17,270	0.22
		Total South Africa	**201,065**	**2.51**
		Sri Lanka (31 October 2024: 0.86%)		
USD	11,642,116	Sri Lanka Government International Bond 3.100% 15/01/2030	10,967	0.14
USD	22,853,219	Sri Lanka Government International Bond 3.350% 15/03/2033	19,905	0.25
USD	15,451,637	Sri Lanka Government International Bond 3.600% 15/06/2035	11,944	0.15
USD	21,393,323	Sri Lanka Government International Bond 3.600% 15/02/2038	19,735	0.24
USD	12,917,440	Sri Lanka Government International Bond 4.000% 15/04/2028	12,382	0.15
		Total Sri Lanka	**74,933**	**0.93**
		Suriname (31 October 2024: 0.00%)		
USD	3,595,000	Suriname Government International Bond 8.500% 06/11/2035	3,703	0.05
		Total Suriname	**3,703**	**0.05**
		Trinidad And Tobago (31 October 2024: 0.14%)		
		Total Trinidad And Tobago	**-**	**0.00**
		Turkey (31 October 2024: 4.84%)		
USD	12,050,000	Hazine Mustesarligi Varlik Kiralama AS 6.500% 26/04/2030	12,483	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)				
		Turkey (31 October 2024: 4.84%) (continued)		
USD	11,800,000	Hazine Mustesarligi Varlik Kiralama AS 6.750% 01/09/2030	12,257	0.15
USD	13,800,000	Hazine Mustesarligi Varlik Kiralama AS 7.250% 24/02/2027	14,279	0.18
USD	12,300,000	Hazine Mustesarligi Varlik Kiralama AS 8.509% 14/01/2029	13,495	0.17
USD	14,120,000	Turkiye Government International Bond 4.875% 16/04/2043^	10,735	0.13
USD	9,673,000	Turkiye Government International Bond 5.125% 17/02/2028	9,703	0.12
USD	9,512,000	Turkiye Government International Bond 5.250% 13/03/2030^	9,391	0.12
USD	16,495,000	Turkiye Government International Bond 5.750% 11/05/2047	13,373	0.17
USD	8,325,000	Turkiye Government International Bond 5.875% 26/06/2031^	8,248	0.10
USD	10,776,000	Turkiye Government International Bond 5.950% 15/01/2031	10,769	0.13
USD	13,480,000	Turkiye Government International Bond 6.000% 25/03/2027	13,750	0.17
USD	14,469,000	Turkiye Government International Bond 6.000% 14/01/2041	12,841	0.16
USD	12,968,000	Turkiye Government International Bond 6.125% 24/10/2028	13,288	0.17
USD	7,148,000	Turkiye Government International Bond 6.500% 20/09/2033^	7,159	0.09
USD	16,650,000	Turkiye Government International Bond 6.500% 03/01/2035^	16,442	0.21
USD	14,126,000	Turkiye Government International Bond 6.625% 17/02/2045^	12,909	0.16
USD	10,098,000	Turkiye Government International Bond 6.750% 30/05/2040^	9,858	0.12
USD	6,100,000	Turkiye Government International Bond 6.800% 04/11/2036	6,069	0.08
USD	13,546,000	Turkiye Government International Bond 6.875% 17/03/2036^	13,704	0.17
USD	9,650,000	Turkiye Government International Bond 6.950% 16/09/2035	9,771	0.12
USD	11,700,000	Turkiye Government International Bond 7.125% 12/02/2032^	12,156	0.15
USD	8,600,000	Turkiye Government International Bond 7.125% 17/07/2032^	8,961	0.11
USD	9,500,000	Turkiye Government International Bond 7.250% 29/05/2032^	9,942	0.12
USD	4,929,000	Turkiye Government International Bond 7.250% 05/03/2038	5,257	0.07
USD	14,132,000	Turkiye Government International Bond 7.625% 26/04/2029^	15,107	0.19
USD	14,475,000	Turkiye Government International Bond 7.625% 15/05/2034^	15,461	0.19
		Turkey (31 October 2024: 4.84%) (continued)		
USD	7,731,000	Turkiye Government International Bond 8.000% 14/02/2034^	8,520	0.11
USD	8,950,000	Turkiye Government International Bond 8.600% 24/09/2027	9,572	0.12
USD	12,075,000	Turkiye Government International Bond 9.125% 13/07/2030	13,696	0.17
USD	10,975,000	Turkiye Government International Bond 9.375% 14/03/2029	12,299	0.15
USD	13,100,000	Turkiye Government International Bond 9.375% 19/01/2033^	15,257	0.19
USD	16,775,000	Turkiye Government International Bond 9.875% 15/01/2028	18,463	0.23
USD	7,174,000	Turkiye Government International Bond 11.875% 15/01/2030	8,979	0.11
		Total Turkey	**384,194**	**4.79**
		Ukraine (31 October 2024: 1.01%)		
USD	21,194,172	Ukraine Government International Bond 0.000% 01/02/2034	8,827	0.11
USD	17,548,736	Ukraine Government International Bond 0.000% 01/02/2035	8,924	0.11
USD	14,665,613	Ukraine Government International Bond 0.000% 01/02/2036	7,443	0.09
USD	12,669,632	Ukraine Government International Bond 4.500% 01/02/2029	8,691	0.11
USD	33,792,347	Ukraine Government International Bond 4.500% 01/02/2034	18,958	0.24
USD	32,036,766	Ukraine Government International Bond 4.500% 01/02/2035	17,780	0.22
USD	26,605,537	Ukraine Government International Bond 4.500% 01/02/2036	14,593	0.18
		Total Ukraine	**85,216**	**1.06**
		United Arab Emirates (31 October 2024: 2.73%)		
USD	9,100,000	Abu Dhabi Government International Bond 1.625% 02/06/2028^	8,582	0.11
USD	6,575,000	Abu Dhabi Government International Bond 1.700% 02/03/2031	5,867	0.07
USD	7,800,000	Abu Dhabi Government International Bond 1.875% 15/09/2031^	6,958	0.09
USD	13,450,000	Abu Dhabi Government International Bond 2.500% 30/09/2029	12,798	0.16
USD	6,390,000	Abu Dhabi Government International Bond 2.700% 02/09/2070^	3,801	0.05
USD	5,368,000	Abu Dhabi Government International Bond 3.000% 15/09/2051	3,809	0.05
USD	17,266,000	Abu Dhabi Government International Bond 3.125% 11/10/2027^	17,076	0.21
USD	13,041,000	Abu Dhabi Government International Bond 3.125% 16/04/2030^	12,683	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:85.72%) (continued)				
		United Arab Emirates (31 October 2024: 2.73%) (continued)		
USD	17,895,000	Abu Dhabi Government International Bond 3.125% 30/09/2049	13,237	0.16
USD	3,850,000	Abu Dhabi Government International Bond 3.625% 02/10/2028^	3,825	0.05
USD	18,098,000	Abu Dhabi Government International Bond 3.875% 16/04/2050	15,124	0.19
USD	13,313,000	Abu Dhabi Government International Bond 4.125% 11/10/2047^	11,769	0.15
USD	8,750,000	Abu Dhabi Government International Bond 4.250% 02/10/2035^	8,716	0.11
USD	8,950,000	Abu Dhabi Government International Bond 4.875% 30/04/2029	9,260	0.11
USD	6,800,000	Abu Dhabi Government International Bond 5.000% 30/04/2034^	7,222	0.09
USD	7,700,000	Abu Dhabi Government International Bond 5.500% 30/04/2054^	8,148	0.10
USD	5,427,000	Emirate of Dubai Government International Bonds 3.900% 09/09/2050^	4,149	0.05
USD	4,425,000	Emirate of Dubai Government International Bonds 5.250% 30/01/2043^	4,404	0.05
USD	4,425,000	Finance Department Government of Sharjah 4.000% 28/07/2050^	3,097	0.04
USD	4,550,000	Finance Department Government of Sharjah 6.125% 06/03/2036^	4,789	0.06
USD	4,275,000	Finance Department Government of Sharjah 6.500% 23/11/2032^	4,642	0.06
USD	4,300,000	UAE International Government Bond 2.000% 19/10/2031^	3,879	0.05
USD	4,275,000	UAE International Government Bond 2.875% 19/10/2041^	3,349	0.04
USD	8,600,000	UAE International Government Bond 3.250% 19/10/2061^	6,110	0.07
USD	7,800,000	UAE International Government Bond 4.050% 07/07/2032^	7,870	0.10
USD	6,750,000	UAE International Government Bond 4.857% 02/07/2034	7,149	0.09
USD	6,750,000	UAE International Government Bond 4.917% 25/09/2033^	7,202	0.09
USD	5,775,000	UAE International Government Bond 4.951% 07/07/2052^	5,702	0.07
		Total United Arab Emirates	**211,217**	**2.63**
		Uruguay (31 October 2024: 2.11%)		
USD	13,680,000	Oriental Republic of Uruguay 5.250% 10/09/2060^	13,112	0.16
USD	1,288,889	Uruguay Government International Bond 4.375% 27/10/2027	1,294	0.02
USD	20,442,246	Uruguay Government International Bond 4.375% 23/01/2031	20,677	0.26
USD	27,812,005	Uruguay Government International Bond 4.975% 20/04/2055	25,907	0.32
USD	42,708,766	Uruguay Government International Bond 5.100% 18/06/2050	41,235	0.52
USD	20,655,000	Uruguay Government International Bond 5.442% 14/02/2037	21,659	0.27
USD	23,770,000	Uruguay Government International Bond 5.750% 28/10/2034	25,577	0.32
USD	11,409,548	Uruguay Government International Bond 7.625% 21/03/2036	13,933	0.17
		Total Uruguay	**163,394**	**2.04**
		Zambia (31 October 2024: 0.30%)		
USD	14,877,273	Zambia Government International Bond 0.500% 31/12/2053^	10,346	0.13
USD	13,083,943	Zambia Government International Bond 5.750% 30/06/2033	12,559	0.16
		Total Zambia	**22,905**	**0.29**
Total investments in government debt instruments			**6,921,455**	**86.33**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**7,905,847**	**98.61**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.41)%)							
Over-the-counter forward currency contracts (31 October 2024: (0.41)%)							
USD	1,549,759	CHF	1,240,773	State Street Bank and Trust Company	04/11/2025	4	0.00
USD	3,859,326	EUR	3,290,340	State Street Bank and Trust Company	04/11/2025	62	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.41)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.41)%) (continued)							
USD	7,413,761	GBP	5,528,613	State Street Bank and Trust Company	04/11/2025	150	0.00
USD	965,554	MXN	17,820,098	State Street Bank and Trust Company	04/11/2025	5	0.00
USD	794	SGD	1,024	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**221**	**0.00**
[No caption available]							
SGD	1,567	USD	1,207	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
MXN Hedged Share Class							
MXN	138,263,473	USD	7,430,795	State Street Bank and Trust Company	02/12/2025	-	0.00
MXN	41,409,520	USD	2,225,502	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
GBP Hedged Share Class							
GBP	3,811,140	USD	5,007,582	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**221**	**0.00**
USD	739,167	CHF	591,422	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	12,938,552	EUR	11,192,326	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	6,987,331	GBP	5,317,845	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	3,126,058	MXN	58,166,587	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	791	SGD	1,026	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
SGD Hedged Share Class							
SGD	1,536	USD	1,195	State Street Bank and Trust Company	04/11/2025	-	0.00
SGD	83,419	USD	64,879	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
SGD	84,769	USD	65,278	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(1)**	**(0.00)**
MXN Hedged Share Class							
MXN	83,174,451	USD	4,521,238	State Street Bank and Trust Company	04/11/2025	(38)	(0.00)
MXN	5,789,866,483	USD	314,725,274	State Street Bank and Trust Company	04/11/2025	(2,628)	(0.04)
MXN	22,016,581	USD	1,196,788	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
MXN	90,658,527	USD	4,928,012	State Street Bank and Trust Company	04/11/2025	(41)	(0.00)
MXN	179,424,452	USD	9,758,178	State Street Bank and Trust Company	04/11/2025	(87)	(0.00)
MXN	14,965,705	USD	806,788	State Street Bank and Trust Company	04/11/2025	-	0.00
MXN	482,547,601	USD	26,132,713	State Street Bank and Trust Company	04/11/2025	(121)	(0.00)
MXN	441,516,582	USD	23,913,279	State Street Bank and Trust Company	04/11/2025	(114)	(0.00)
MXN	56,593,839	USD	3,070,640	State Street Bank and Trust Company	04/11/2025	(20)	(0.00)
MXN	37,455,766	USD	2,032,660	State Street Bank and Trust Company	04/11/2025	(14)	(0.00)
MXN	15,006,194	USD	815,166	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
MXN	14,132,778	USD	767,799	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
MXN	17,693,010	USD	955,110	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
MXN	79,427,737	USD	4,306,821	State Street Bank and Trust Company	04/11/2025	(25)	(0.00)
MXN	17,878,292	USD	971,419	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)
As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.41)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.41)%) (continued)							
MXN Hedged Share Class (continued)							
MXN	24,980,030	USD	1,357,225	State Street Bank and Trust Company	04/11/2025	(11)	(0.00)
MXN	27,114,155	USD	1,471,810	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
MXN	7,456,298,532	USD	400,765,365	State Street Bank and Trust Company	02/12/2025	(20)	(0.00)
Total unrealised loss						**(3,160)**	**(0.04)**
CHF Hedged Share Class							
CHF	798,649	USD	1,007,779	State Street Bank and Trust Company	04/11/2025	(13)	(0.00)
CHF	43,808,535	USD	55,279,467	State Street Bank and Trust Company	04/11/2025	(707)	(0.01)
CHF	22,975	USD	28,991	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	309,236	USD	388,722	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
CHF	344,011	USD	433,918	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
CHF	142,912	USD	179,044	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
CHF	254,845	USD	317,575	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	242,651	USD	307,297	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
CHF	461,116	USD	580,290	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
CHF	834,839	USD	1,043,408	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	45,826,833	USD	57,275,237	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	314,021	USD	392,474	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(741)**	**(0.01)**
EUR Hedged Share Class							
EUR	9,232,276	USD	10,869,704	State Street Bank and Trust Company	04/11/2025	(214)	(0.00)
EUR	528,481,858	USD	622,206,530	State Street Bank and Trust Company	04/11/2025	(12,233)	(0.15)
EUR	931,836	USD	1,097,095	State Street Bank and Trust Company	04/11/2025	(22)	(0.00)
EUR	1,697,998	USD	1,998,194	State Street Bank and Trust Company	04/11/2025	(38)	(0.00)
EUR	410,625	USD	482,913	State Street Bank and Trust Company	04/11/2025	(9)	(0.00)
EUR	261,687	USD	307,103	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
EUR	1,692,506	USD	1,969,777	State Street Bank and Trust Company	04/11/2025	(16)	(0.00)
EUR	3,027,373	USD	3,510,497	State Street Bank and Trust Company	04/11/2025	(16)	(0.00)
EUR	412,688	USD	478,486	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	1,936,807	USD	2,248,090	State Street Bank and Trust Company	04/11/2025	(13)	(0.00)
EUR	1,107,230	USD	1,288,422	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
EUR	1,139,914	USD	1,332,273	State Street Bank and Trust Company	04/11/2025	(17)	(0.00)
EUR	737,902	USD	861,673	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
EUR	332,568	USD	387,874	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
EUR	1,193,815	USD	1,387,123	State Street Bank and Trust Company	04/11/2025	(9)	(0.00)
EUR	729,765	USD	847,953	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
EUR	268,343	USD	312,104	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	28,408,650	USD	33,130,849	State Street Bank and Trust Company	04/11/2025	(342)	(0.01)
EUR	10,221,463	USD	11,816,389	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	590,220,474	USD	682,309,624	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
EUR	3,334,343	USD	3,854,624	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(12,969)**	**(0.16)**
GBP Hedged Share Class							
GBP	3,535,172	USD	4,760,112	State Street Bank and Trust Company	04/11/2025	(115)	(0.00)

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)
As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.41)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.41)%) (continued)							
GBP Hedged Share Class (continued)							
GBP	188,258,055	USD	253,487,212	State Street Bank and Trust Company	04/11/2025	(6,144)	(0.08)
GBP	1,842,521	USD	2,480,956	State Street Bank and Trust Company	04/11/2025	(60)	(0.00)
GBP	3,255,328	USD	4,369,637	State Street Bank and Trust Company	04/11/2025	(93)	(0.00)
GBP	3,922,695	USD	5,230,352	State Street Bank and Trust Company	04/11/2025	(77)	(0.00)
GBP	4,931,135	USD	6,561,151	State Street Bank and Trust Company	04/11/2025	(82)	(0.00)
GBP	360,557	USD	479,457	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
GBP	189,206	USD	252,880	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
GBP	138,609	USD	185,253	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	196,714	USD	264,288	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
GBP	431,259	USD	578,613	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
GBP	1,541,369	USD	2,049,997	State Street Bank and Trust Company	04/11/2025	(25)	(0.00)
GBP	207,816,907	USD	273,060,194	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(6,627)**	**(0.08)**
Total unrealised loss on over-the-counter forward currency contracts						**(23,498)**	**(0.29)**
Total over-the-counter financial derivative instruments						**(23,277)**	**(0.29)**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			7,906,068	98.61
Total financial liabilities at fair value through profit or loss			(23,498)	(0.29)
Cash			(141)	(0.00)
Cash equivalents (31 October 2024: 0.79%)				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.79%)**		
137,495	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	13,759	0.17
Total cash equivalents			13,759	0.17
Other assets and liabilities			121,222	1.51
Net asset value attributable to redeemable shareholders			**8,017,410**	**100.00**

^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
~ Investment in related party.
○ Matured security.

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)
As at 31 October 2025

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	88.30
Transferable securities traded on another regulated market	8.58
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.27
Over-the-counter financial derivative instruments	0.00
UCITS collective investment schemes - Money Market Funds	0.17
Other assets	2.68
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	2,885,067

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 98.47%)				
Corporate debt instruments (31 October 2024: 8.28%)				
		Bahrain (31 October 2024: 0.00%)		
USD	1,200,000	Bapco Energies BSC Closed 8.375% 07/11/2028	1,299	0.04
		Total Bahrain	**1,299**	**0.04**
		Brazil (31 October 2024: 0.00%)		
USD	1,050,000	Caixa Economica Federal 5.625% 13/05/2030^	1,063	0.03
		Total Brazil	**1,063**	**0.03**
		British Virgin Islands (31 October 2024: 0.24%)		
USD	700,000	Dianjian Haiyu Ltd 4.300% 10/09/2027^	702	0.02
USD	800,000	JIC Zhixin Ltd 2.125% 27/08/2030	731	0.02
USD	800,000	Sinochem Offshore Capital Co Ltd 2.375% 23/09/2031^	718	0.02
USD	800,000	Sinochem Overseas Capital Co Ltd 6.300% 12/11/2040	924	0.03
USD	900,000	State Grid Overseas Investment 2013 Ltd 4.375% 22/05/2043	868	0.03
USD	1,200,000	State Grid Overseas Investment 2014 Ltd 4.850% 07/05/2044^	1,228	0.04
USD	2,000,000	State Grid Overseas Investment BVI Ltd 1.625% 05/08/2030^	1,809	0.05
USD	3,750,000	State Grid Overseas Investment BVI Ltd 3.500% 04/05/2027	3,728	0.11
USD	800,000	State Grid Overseas Investment BVI Ltd 4.000% 04/05/2047	728	0.02
USD	1,250,000	State Grid Overseas Investment BVI Ltd 4.250% 02/05/2028	1,263	0.04
USD	1,750,000	Sunny Express Enterprises Corp 2.950% 01/03/2027^	1,722	0.05
USD	1,500,000	Sunny Express Enterprises Corp 3.125% 23/04/2030	1,445	0.04
		Total British Virgin Islands	**15,866**	**0.47**
		Cayman Islands (31 October 2024: 1.61%)		
USD	1,700,000	Bapco Energies Sukuk Ltd 5.250% 08/04/2029^	1,699	0.05
USD	2,900,000	Bapco Energies Sukuk Ltd 6.250% 29/01/2035	3,012	0.09
USD	2,100,000	Bapco Energies Sukuk Ltd 6.625% 25/05/2033^	2,246	0.07
USD	725,000	DP World Crescent Ltd 3.750% 30/01/2030	705	0.02
USD	1,450,000	DP World Crescent Ltd 3.875% 18/07/2029	1,419	0.04
USD	1,650,000	DP World Crescent Ltd 4.848% 26/09/2028	1,669	0.05
USD	3,400,000	DP World Crescent Ltd 5.500% 13/09/2033^	3,546	0.10
USD	2,700,000	DP World Crescent Ltd 5.500% 08/05/2035	2,811	0.08
USD	4,550,000	EDO Sukuk Ltd 5.662% 03/07/2031	4,777	0.14
		Cayman Islands (31 October 2024: 1.61%) (continued)		
USD	5,775,000	EDO Sukuk Ltd 5.875% 21/09/2033^	6,149	0.18
USD	2,400,000	Gaci First Investment Co 4.750% 14/02/2030	2,435	0.07
USD	2,900,000	Gaci First Investment Co 4.875% 14/02/2035	2,907	0.09
USD	1,850,000	Gaci First Investment Co 5.000% 13/10/2027	1,875	0.06
USD	1,700,000	Gaci First Investment Co 5.000% 29/01/2029	1,732	0.05
USD	1,500,000	Gaci First Investment Co 5.000% 15/09/2035	1,507	0.04
USD	2,350,000	Gaci First Investment Co 5.125% 14/02/2053^	2,169	0.06
USD	2,500,000	Gaci First Investment Co 5.250% 29/01/2030	2,574	0.08
USD	2,650,000	Gaci First Investment Co 5.250% 13/10/2032^	2,745	0.08
USD	1,650,000	Gaci First Investment Co 5.250% 29/01/2034	1,705	0.05
USD	1,300,000	Gaci First Investment Co 5.375% 29/01/2054^	1,244	0.04
USD	700,000	Gaci First Investment Co 5.375% 13/10/2122	629	0.02
USD	1,450,000	Gaci First Investment Co 5.625% 29/07/2034	1,531	0.05
USD	2,075,000	Mumtalakat Sukuk Holding Co 4.100% 21/01/2027	2,038	0.06
USD	600,000	SRC Sukuk Ltd 4.375% 02/04/2029	599	0.02
USD	400,000	SRC Sukuk Ltd 4.875% 02/10/2035	401	0.01
USD	1,400,000	SRC Sukuk Ltd 5.000% 27/02/2028	1,419	0.04
USD	1,450,000	SRC Sukuk Ltd 5.375% 27/02/2035^	1,513	0.04
USD	1,400,000	Suci Second Investment Co 4.375% 10/09/2027	1,401	0.04
USD	1,050,000	Suci Second Investment Co 4.875% 08/05/2032	1,066	0.03
USD	1,900,000	Suci Second Investment Co 5.171% 05/03/2031	1,959	0.06
USD	2,200,000	Suci Second Investment Co 6.000% 25/10/2028	2,308	0.07
USD	1,000,000	Suci Second Investment Co 6.250% 25/10/2033	1,103	0.03
		Total Cayman Islands	**64,893**	**1.91**
		Chile (31 October 2024: 1.66%)		
USD	1,400,000	Banco del Estado de Chile 7.950% 02/05/2029#	1,485	0.04
USD	2,400,000	Corp Nacional del Cobre de Chile 3.000% 30/09/2029	2,277	0.07
USD	2,417,000	Corp Nacional del Cobre de Chile 3.150% 14/01/2030	2,293	0.07
USD	1,075,000	Corp Nacional del Cobre de Chile 3.150% 15/01/2051	709	0.02
USD	3,100,000	Corp Nacional del Cobre de Chile 3.625% 01/08/2027	3,063	0.09
USD	6,775,000	Corp Nacional del Cobre de Chile 3.700% 30/01/2050	4,927	0.14
USD	1,650,000	Corp Nacional del Cobre de Chile 3.750% 15/01/2031^	1,577	0.05
USD	1,875,000	Corp Nacional del Cobre de Chile 4.250% 17/07/2042^	1,564	0.05
USD	3,375,000	Corp Nacional del Cobre de Chile 4.375% 05/02/2049	2,714	0.08
USD	3,188,000	Corp Nacional del Cobre de Chile 4.500% 01/08/2047	2,638	0.08

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:8.28%) (continued)				
		Chile (31 October 2024: 1.66%) (continued)		
USD	2,550,000	Corp Nacional del Cobre de Chile 4.875% 04/11/2044	2,241	0.07
USD	2,025,000	Corp Nacional del Cobre de Chile 5.125% 02/02/2033^	2,039	0.06
USD	1,250,000	Corp Nacional del Cobre de Chile 5.625% 21/09/2035	1,283	0.04
USD	2,375,000	Corp Nacional del Cobre de Chile 5.625% 18/10/2043^	2,299	0.07
USD	3,100,000	Corp Nacional del Cobre de Chile 5.950% 08/01/2034	3,263	0.10
USD	1,400,000	Corp Nacional del Cobre de Chile 6.150% 24/10/2036	1,494	0.04
USD	3,005,000	Corp Nacional del Cobre de Chile 6.300% 08/09/2053	3,128	0.09
USD	2,150,000	Corp Nacional del Cobre de Chile 6.330% 13/01/2035^	2,297	0.07
USD	1,000,000	Corp Nacional del Cobre de Chile 6.330% 13/01/2035	1,066	0.03
USD	3,725,000	Corp Nacional del Cobre de Chile 6.440% 26/01/2036^	4,054	0.12
USD	2,100,000	Corp Nacional del Cobre de Chile 6.780% 13/01/2055^	2,296	0.07
USD	900,000	Corp Nacional del Cobre de Chile 6.780% 13/01/2055	981	0.03
USD	700,000	Empresa de los Ferrocarriles del Estado 3.068% 18/08/2050	447	0.01
USD	700,000	Empresa de los Ferrocarriles del Estado 3.830% 14/09/2061	482	0.01
USD	925,000	Empresa de Transporte de Pasajeros Metro SA 3.650% 07/05/2030	900	0.03
USD	1,625,000	Empresa de Transporte de Pasajeros Metro SA 3.693% 13/09/2061^	1,175	0.03
USD	2,450,000	Empresa de Transporte de Pasajeros Metro SA 4.700% 07/05/2050^	2,190	0.06
USD	1,100,000	Empresa de Transporte de Pasajeros Metro SA 5.000% 25/01/2047^	1,032	0.03
USD	1,150,000	Empresa Nacional del Petroleo 4.500% 14/09/2047	967	0.03
USD	1,250,000	Empresa Nacional del Petroleo 5.250% 06/11/2029	1,274	0.04
USD	1,050,000	Empresa Nacional del Petroleo 5.950% 30/07/2034	1,105	0.03
USD	825,000	Empresa Nacional del Petroleo 6.150% 10/05/2033	873	0.02
		Total Chile	**60,133**	**1.77**
		Costa Rica (31 October 2024: 0.03%)		
USD	1,600,000	Instituto Costarricense de Electricidad 6.375% 15/05/2043^	1,578	0.05
		Total Costa Rica	**1,578**	**0.05**
		El Salvador (31 October 2024: 0.00%)		
USD	3,100,000	Comision Ejecutiva Hidroelectrica del Rio Lempa 8.650% 24/01/2033	3,281	0.10
		Total El Salvador	**3,281**	**0.10**
		Georgia (31 October 2024: 0.08%)		
USD	2,975,000	Georgian Railway JSC 4.000% 17/06/2028	2,778	0.08
		Total Georgia	**2,778**	**0.08**
		Hong Kong (31 October 2024: 0.00%)		
USD	1,600,000	CNAC HK Finbridge Co Ltd 3.000% 22/09/2030	1,507	0.04
USD	1,400,000	CNAC HK Finbridge Co Ltd 3.875% 19/06/2029	1,378	0.04
		Total Hong Kong	**2,885**	**0.08**
		Hungary (31 October 2024: 0.20%)		
USD	4,575,000	MVM Energetika Zrt 7.500% 09/06/2028	4,848	0.14
		Total Hungary	**4,848**	**0.14**
		Indonesia (31 October 2024: 0.66%)		
USD	750,000	Hutama Karya Persero PT 3.750% 11/05/2030	729	0.02
USD	1,200,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 5.450% 15/05/2030	1,241	0.04
USD	600,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 5.800% 15/05/2050^	596	0.02
USD	600,000	Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 6.530% 15/11/2028	643	0.02
USD	2,000,000	Pertamina Hulu Energi PT 5.250% 21/05/2030	2,043	0.06
USD	1,300,000	Pertamina Persero PT 2.300% 09/02/2031	1,157	0.04
USD	1,100,000	Pertamina Persero PT 3.100% 21/01/2030	1,043	0.03
USD	1,050,000	Pertamina Persero PT 3.100% 27/08/2030	986	0.03
USD	1,500,000	Pertamina Persero PT 3.650% 30/07/2029	1,464	0.04
USD	1,500,000	Pertamina Persero PT 4.150% 25/02/2060	1,136	0.03
USD	2,100,000	Pertamina Persero PT 4.175% 21/01/2050	1,671	0.05
USD	850,000	Pertamina Persero PT 4.700% 30/07/2049	734	0.02
USD	2,500,000	Pertamina Persero PT 5.625% 20/05/2043	2,480	0.07
USD	1,950,000	Pertamina Persero PT 6.000% 03/05/2042	2,016	0.06
USD	2,600,000	Pertamina Persero PT 6.450% 30/05/2044^	2,810	0.08
USD	1,000,000	Pertamina Persero PT 6.500% 27/05/2041	1,084	0.03
USD	1,100,000	Pertamina Persero PT 6.500% 07/11/2048	1,189	0.04
		Total Indonesia	**23,022**	**0.68**
		Kazakhstan (31 October 2024: 0.15%)		
USD	4,900,000	QazaqGaz NC JSC 4.375% 26/09/2027	4,865	0.14
		Total Kazakhstan	**4,865**	**0.14**

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:8.28%) (continued)				
		Malaysia (31 October 2024: 0.39%)		
USD	1,750,000	Khazanah Capital Ltd 4.759% 05/09/2034	1,772	0.05
USD	2,400,000	Khazanah Capital Ltd 4.876% 01/06/2033^	2,454	0.07
USD	1,700,000	Khazanah Global Sukuk Bhd 4.484% 05/09/2029	1,719	0.05
USD	2,500,000	Khazanah Global Sukuk Bhd 4.687% 01/06/2028	2,532	0.08
		Total Malaysia	**8,477**	**0.25**
		Mexico (31 October 2024: 0.15%)		
USD	600,000	Banco Nacional de Comercio Exterior SNC 2.720% 11/08/2031	584	0.02
USD	400,000	Banco Nacional de Comercio Exterior SNC 5.875% 07/05/2030^	415	0.01
USD	475,000	Mexico City Airport Trust 3.875% 30/04/2028	464	0.01
USD	600,000	Mexico City Airport Trust 4.250% 31/10/2026	598	0.02
USD	650,000	Mexico City Airport Trust 5.500% 31/10/2046	572	0.02
USD	1,700,000	Mexico City Airport Trust 5.500% 31/07/2047^	1,493	0.04
		Total Mexico	**4,126**	**0.12**
		Oman (31 October 2024: 0.39%)		
USD	2,975,000	Mazoon Assets Co SAOC 5.200% 08/11/2027	3,010	0.09
USD	4,650,000	Mazoon Assets Co SAOC 5.250% 09/10/2031^	4,745	0.14
USD	3,000,000	Mazoon Assets Co SAOC 5.500% 14/02/2029	3,085	0.09
USD	2,325,000	OQ SAOC 5.125% 06/05/2028	2,345	0.07
		Total Oman	**13,185**	**0.39**
		Panama (31 October 2024: 0.18%)		
USD	1,850,000	Empresa de Transmision Electrica SA 5.125% 02/05/2049^	1,421	0.04
		Total Panama	**1,421**	**0.04**
		People's Republic of China (31 October 2024: 0.10%)		
USD	3,150,000	China Life Insurance Overseas Co Ltd 5.350% 15/08/2033	3,241	0.09
		Total People's Republic of China	**3,241**	**0.09**
		Qatar (31 October 2024: 0.52%)		
		Total Qatar	**-**	**0.00**
		Suriname (31 October 2024: 0.00%)		
USD	1,700,000	Suriname Government International Bond 7.700% 06/11/2030	1,710	0.05
		Total Suriname	**1,710**	**0.05**
		Trinidad And Tobago (31 October 2024: 0.16%)		
USD	2,500,000	Trinidad Generation UnLtd 7.750% 16/06/2033^	2,620	0.08
		Total Trinidad And Tobago	**2,620**	**0.08**
		Turkey (31 October 2024: 0.17%)		
USD	800,000	TC Ziraat Bankasi AS 7.250% 04/02/2030	823	0.02
USD	650,000	TC Ziraat Bankasi AS 8.000% 16/01/2029	683	0.02
USD	800,000	TC Ziraat Bankasi AS 8.994% 02/08/2034	844	0.03
USD	800,000	TC Ziraat Bankasi AS 9.500% 01/08/2026^	830	0.02
USD	600,000	Ziraat Katilim Varlik Kiralama AS 9.375% 12/11/2026	629	0.02
		Total Turkey	**3,809**	**0.11**
		Ukraine (31 October 2024: 0.09%)		
USD	4,025,000	NPC Ukrenergo 6.875% 09/11/2028	3,207	0.09
		Total Ukraine	**3,207**	**0.09**
		United Arab Emirates (31 October 2024: 1.28%)		
USD	1,125,000	Abu Dhabi Crude Oil Pipeline LLC 3.650% 02/11/2029	1,107	0.03
USD	3,625,000	Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047	3,406	0.10
USD	400,000	DAE Sukuk Difc Ltd 4.500% 16/10/2030	397	0.01
USD	700,000	DP World Ltd 4.700% 30/09/2049^	613	0.02
USD	2,267,000	DP World Ltd 5.625% 25/09/2048^	2,258	0.07
USD	2,950,000	DP World Ltd 6.850% 02/07/2037	3,393	0.10
USD	950,000	Emirates Development Bank PJSC 1.639% 15/06/2026	931	0.03
USD	1,250,000	MDGH GMTN RSC Ltd 2.500% 21/05/2026	1,236	0.04
USD	800,000	MDGH GMTN RSC Ltd 2.500% 03/06/2031^	732	0.02
USD	1,550,000	MDGH GMTN RSC Ltd 2.875% 07/11/2029	1,479	0.04
USD	1,833,000	MDGH GMTN RSC Ltd 2.875% 21/05/2030^	1,734	0.05
USD	650,000	MDGH GMTN RSC Ltd 3.000% 28/03/2027	639	0.02
USD	1,825,000	MDGH GMTN RSC Ltd 3.375% 28/03/2032	1,731	0.05
USD	1,750,000	MDGH GMTN RSC Ltd 3.400% 07/06/2051	1,281	0.04
USD	2,425,000	MDGH GMTN RSC Ltd 3.700% 07/11/2049	1,898	0.06
USD	800,000	MDGH GMTN RSC Ltd 3.750% 19/04/2029	792	0.02
USD	3,350,000	MDGH GMTN RSC Ltd 3.950% 21/05/2050^	2,713	0.08
USD	1,725,000	MDGH GMTN RSC Ltd 4.375% 22/11/2033	1,715	0.05
USD	1,325,000	MDGH GMTN RSC Ltd 4.500% 07/11/2028	1,343	0.04
USD	1,000,000	MDGH GMTN RSC Ltd 4.625% 16/10/2035^	1,007	0.03
USD	900,000	MDGH GMTN RSC Ltd 5.084% 22/05/2053^	870	0.02
USD	1,250,000	MDGH GMTN RSC Ltd 5.294% 04/06/2034	1,322	0.04
USD	1,575,000	MDGH GMTN RSC Ltd 5.500% 28/04/2033	1,682	0.05
USD	1,800,000	MDGH GMTN RSC Ltd 5.875% 01/05/2034	1,980	0.06
USD	1,150,000	MDGH GMTN RSC Ltd 6.875% 01/11/2041^	1,368	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:8.28%) (continued)				
		United Arab Emirates (31 October 2024: 1.28%) (continued)		
USD	1,650,000	Mdgh Sukuk Ltd 4.959% 04/04/2034	1,723	0.05
USD	1,600,000	Mdgh Sukuk Ltd 5.000% 04/06/2035	1,674	0.05
		Total United Arab Emirates	**41,024**	**1.21**
		United Kingdom (31 October 2024: 0.08%)		
USD	3,250,542	Ukraine Railways Via Rail Capital Markets Plc 8.250% 09/07/2026	2,438	0.07
		Total United Kingdom	**2,438**	**0.07**
		United States (31 October 2024: 0.06%)		
USD	1,425,000	DAE Funding LLC 3.375% 20/03/2028	1,386	0.04
		Total United States	**1,386**	**0.04**
		Uzbekistan (31 October 2024: 0.08%)		
USD	2,700,000	Navoi Mining & Metallurgical Combinat 6.700% 17/10/2028	2,805	0.08
USD	2,700,000	Navoi Mining & Metallurgical Combinat 6.750% 14/05/2030^	2,835	0.08
USD	2,800,000	Navoi Mining & Metallurgical Combinat 6.950% 17/10/2031	2,992	0.09
USD	2,350,000	Uzbekneftegaz JSC 4.750% 16/11/2028	2,230	0.07
USD	2,800,000	Uzbekneftegaz JSC 8.750% 07/05/2030	2,982	0.09
		Total Uzbekistan	**13,844**	**0.41**
Total investments in corporate debt instruments			**286,999**	**8.44**
Government debt instruments (31 October 2024: 90.19%)				
		Argentina (31 October 2024: 2.58%)		
USD	30,522,896	Argentine Republic Government International Bond 0.750% 09/07/2030	24,983	0.73
USD	5,106,270	Argentine Republic Government International Bond 1.000% 09/07/2029	4,351	0.13
USD	25,057,455	Argentine Republic Government International Bond 3.500% 09/07/2041	16,312	0.48
USD	48,612,748	Argentine Republic Government International Bond 4.125% 09/07/2035	34,077	1.00
USD	4,725,000	Argentine Republic Government International Bond 4.125% 09/07/2046	3,239	0.10
USD	26,970,807	Argentine Republic Government International Bond 5.000% 09/01/2038	19,797	0.58
		Total Argentina	**102,759**	**3.02**
		Armenia (31 October 2024: 0.17%)		
USD	3,700,000	Republic of Armenia International Bond 3.600% 02/02/2031	3,376	0.10
		Armenia (31 October 2024: 0.17%) (continued)		
USD	2,370,000	Republic of Armenia International Bond 3.950% 26/09/2029	2,256	0.06
USD	3,875,000	Republic of Armenia International Bond 6.750% 12/03/2035^	4,032	0.12
		Total Armenia	**9,664**	**0.28**
		Azerbaijan (31 October 2024: 0.14%)		
USD	5,095,000	Republic of Azerbaijan International Bond 3.500% 01/09/2032	4,759	0.14
		Total Azerbaijan	**4,759**	**0.14**
		Bahrain (31 October 2024: 2.77%)		
USD	2,075,000	Bahrain Government International Bond 4.250% 25/01/2028^	2,035	0.06
USD	4,225,000	Bahrain Government International Bond 5.250% 25/01/2033^	4,078	0.12
USD	4,220,000	Bahrain Government International Bond 5.450% 16/09/2032^	4,127	0.12
USD	4,325,000	Bahrain Government International Bond 5.625% 30/09/2031	4,338	0.13
USD	4,200,000	Bahrain Government International Bond 5.625% 18/05/2034	4,086	0.12
USD	5,450,000	Bahrain Government International Bond 6.000% 19/09/2044^	5,051	0.15
USD	2,100,000	Bahrain Government International Bond 6.250% 25/01/2051^	1,952	0.06
USD	3,150,000	Bahrain Government International Bond 6.625% 06/10/2037	3,190	0.09
USD	5,400,000	Bahrain Government International Bond 6.750% 20/09/2029	5,643	0.17
USD	6,310,000	Bahrain Government International Bond 7.000% 12/10/2028	6,607	0.19
USD	4,300,000	Bahrain Government International Bond 7.375% 14/05/2030	4,640	0.14
USD	4,400,000	Bahrain Government International Bond 7.500% 12/02/2036^	4,840	0.14
USD	3,250,000	Bahrain Government International Bond 7.500% 07/07/2037	3,584	0.11
USD	3,650,000	Bahrain Government International Bond 7.500% 20/09/2047	3,919	0.11
USD	4,350,000	Bahrain Government International Bond 7.750% 18/04/2035^	4,855	0.14
USD	4,250,000	CBB International Sukuk Programme Co WLL 3.875% 18/05/2029^	4,079	0.12
USD	4,470,000	CBB International Sukuk Programme Co WLL 3.950% 16/09/2027	4,372	0.13
USD	4,400,000	CBB International Sukuk Programme Co WLL 4.500% 30/03/2027^	4,360	0.13
USD	4,500,000	CBB International Sukuk Programme Co WLL 5.874% 06/02/2034	4,544	0.13

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)				
		Bahrain (31 October 2024: 2.77%) (continued)		
USD	5,400,000	CBB International Sukuk Programme Co WLL 5.875% 05/06/2032	5,518	0.16
USD	4,350,000	CBB International Sukuk Programme Co WLL 6.000% 12/02/2031^	4,491	0.13
USD	4,200,000	CBB International Sukuk Programme Co WLL 6.250% 18/10/2030^	4,363	0.13
USD	7,050,000	CBB International Sukuk Programme Co WLL 6.250% 07/07/2033^	7,350	0.22
		Total Bahrain	**102,022**	**3.00**
		Barbados (31 October 2024: 0.11%)		
USD	3,110,000	Barbados Government International Bond 8.000% 26/06/2035^	3,250	0.10
		Total Barbados	**3,250**	**0.10**
		Benin (31 October 2024: 0.08%)		
USD	2,525,000	Benin Government International Bond 7.960% 13/02/2038^	2,626	0.08
USD	1,600,000	Benin Government International Bond 8.375% 23/01/2041	1,704	0.05
		Total Benin	**4,330**	**0.13**
		Bolivia (31 October 2024: 0.13%)		
USD	3,450,000	Bolivian Government International Bond 4.500% 20/03/2028	2,821	0.08
USD	2,693,000	Bolivian Government International Bond 7.500% 02/03/2030^	2,235	0.07
		Total Bolivia	**5,056**	**0.15**
		Brazil (31 October 2024: 3.51%)		
USD	4,000,000	Brazilian Government International Bond 3.750% 12/09/2031	3,709	0.11
USD	10,175,000	Brazilian Government International Bond 3.875% 12/06/2030	9,755	0.29
USD	5,900,000	Brazilian Government International Bond 4.500% 30/05/2029	5,869	0.17
USD	8,795,000	Brazilian Government International Bond 4.625% 13/01/2028	8,826	0.26
USD	9,950,000	Brazilian Government International Bond 4.750% 14/01/2050^	7,453	0.22
USD	9,000,000	Brazilian Government International Bond 5.000% 27/01/2045	7,362	0.22
USD	6,550,000	Brazilian Government International Bond 5.500% 06/11/2030	6,681	0.20
USD	6,400,000	Brazilian Government International Bond 5.625% 07/01/2041^	6,048	0.18
USD	7,250,000	Brazilian Government International Bond 5.625% 21/02/2047	6,270	0.18
		Brazil (31 October 2024: 3.51%) (continued)		
USD	6,475,000	Brazilian Government International Bond 6.000% 20/10/2033	6,614	0.19
USD	5,700,000	Brazilian Government International Bond 6.125% 22/01/2032	5,922	0.17
USD	6,400,000	Brazilian Government International Bond 6.125% 15/03/2034	6,518	0.19
USD	5,800,000	Brazilian Government International Bond 6.250% 18/03/2031	6,093	0.18
USD	10,950,000	Brazilian Government International Bond 6.625% 15/03/2035	11,410	0.34
USD	4,700,000	Brazilian Government International Bond 7.125% 20/01/2037^	5,184	0.15
USD	5,550,000	Brazilian Government International Bond 7.125% 13/05/2054^	5,628	0.17
USD	7,200,000	Brazilian Government International Bond 7.250% 12/01/2056	7,291	0.21
USD	3,995,000	Brazilian Government International Bond 8.250% 20/01/2034	4,682	0.14
USD	2,300,000	Brazilian Government International Bond 10.125% 15/05/2027	2,499	0.07
		Total Brazil	**123,814**	**3.64**
		British Virgin Islands (31 October 2024: 0.00%)		
		Bulgaria (31 October 2024: 0.33%)		
USD	10,102,000	Bulgaria Government International Bond 5.000% 05/03/2037^	10,103	0.30
		Total Bulgaria	**10,103**	**0.30**
		Cayman Islands (31 October 2024: 1.58%)		
USD	3,250,000	KSA Ijarah Sukuk Ltd 4.250% 09/09/2030^	3,242	0.10
USD	4,650,000	KSA Ijarah Sukuk Ltd 4.875% 09/09/2035	4,708	0.14
USD	2,775,000	KSA Sukuk Ltd 2.250% 17/05/2031	2,495	0.07
USD	3,650,000	KSA Sukuk Ltd 2.969% 29/10/2029^	3,493	0.10
USD	6,325,000	KSA Sukuk Ltd 3.628% 20/04/2027^	6,281	0.18
USD	4,325,000	KSA Sukuk Ltd 4.274% 22/05/2029^	4,339	0.13
USD	2,950,000	KSA Sukuk Ltd 4.303% 19/01/2029	2,962	0.09
USD	4,300,000	KSA Sukuk Ltd 4.511% 22/05/2033	4,288	0.13
USD	1,650,000	KSA Sukuk Ltd 5.250% 04/06/2027^	1,677	0.05
USD	2,200,000	KSA Sukuk Ltd 5.250% 04/06/2030	2,295	0.07
USD	3,250,000	KSA Sukuk Ltd 5.250% 04/06/2034^	3,386	0.10
USD	3,600,000	KSA Sukuk Ltd 5.268% 25/10/2028	3,708	0.11
USD	1,800,000	RAK Capital 5.000% 12/03/2035^	1,862	0.05
USD	1,350,000	Sharjah Sukuk Program Ltd 2.942% 10/06/2027	1,311	0.04
USD	1,125,000	Sharjah Sukuk Program Ltd 3.200% 13/07/2031	1,035	0.03
USD	1,575,000	Sharjah Sukuk Program Ltd 3.234% 23/10/2029	1,495	0.04
USD	1,075,000	Sharjah Sukuk Program Ltd 3.854% 03/04/2026	1,069	0.03

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)				
		Cayman Islands (31 October 2024: 1.58%) (continued)		
USD	950,000	Sharjah Sukuk Program Ltd 3.886% 04/04/2030^	922	0.03
USD	2,140,000	Sharjah Sukuk Program Ltd 4.226% 14/03/2028^	2,119	0.06
USD	1,700,000	Sharjah Sukuk Program Ltd 5.433% 17/04/2035^	1,750	0.05
USD	1,450,000	Sharjah Sukuk Program Ltd 6.092% 19/03/2034^	1,559	0.05
		Total Cayman Islands	**55,996**	**1.65**
		Chile (31 October 2024: 1.89%)		
USD	3,550,000	Chile Government International Bond 2.450% 31/01/2031^	3,241	0.09
USD	4,900,000	Chile Government International Bond 2.550% 27/01/2032	4,381	0.13
USD	5,625,000	Chile Government International Bond 2.550% 27/07/2033	4,879	0.14
USD	3,725,000	Chile Government International Bond 2.750% 31/01/2027	3,662	0.11
USD	6,725,000	Chile Government International Bond 3.100% 07/05/2041	5,210	0.15
USD	4,750,000	Chile Government International Bond 3.100% 22/01/2061^	3,017	0.09
USD	200,000	Chile Government International Bond 3.125% 21/01/2026	199	0.01
USD	4,175,000	Chile Government International Bond 3.240% 06/02/2028	4,100	0.12
USD	2,550,000	Chile Government International Bond 3.250% 21/09/2071	1,630	0.05
USD	3,675,000	Chile Government International Bond 3.500% 31/01/2034	3,385	0.10
USD	7,602,000	Chile Government International Bond 3.500% 25/01/2050^	5,658	0.17
USD	3,900,000	Chile Government International Bond 3.500% 15/04/2053	2,847	0.08
USD	2,388,000	Chile Government International Bond 3.860% 21/06/2047^	1,939	0.06
USD	2,500,000	Chile Government International Bond 4.000% 31/01/2052^	2,010	0.06
USD	4,995,000	Chile Government International Bond 4.340% 07/03/2042	4,483	0.13
USD	4,050,000	Chile Government International Bond 4.850% 22/01/2029	4,137	0.12
USD	3,974,445	Chile Government International Bond 4.950% 05/01/2036	4,022	0.12
USD	3,549,936	Chile Government International Bond 5.330% 05/01/2054^	3,508	0.10
USD	4,050,000	Chile Government International Bond 5.650% 13/01/2037^	4,291	0.13
		Total Chile	**66,599**	**1.96**
		Colombia (31 October 2024: 3.15%)		
USD	4,875,000	Colombia Government International Bond 3.000% 30/01/2030	4,414	0.13
USD	7,875,000	Colombia Government International Bond 3.125% 15/04/2031	6,918	0.20
USD	6,375,000	Colombia Government International Bond 3.250% 22/04/2032	5,442	0.16
USD	5,275,000	Colombia Government International Bond 3.875% 25/04/2027	5,227	0.15
USD	2,125,000	Colombia Government International Bond 3.875% 15/02/2061	1,305	0.04
USD	1,537,000	Colombia Government International Bond 4.125% 22/02/2042^	1,099	0.03
USD	3,363,000	Colombia Government International Bond 4.125% 15/05/2051^	2,203	0.07
USD	5,650,000	Colombia Government International Bond 4.500% 15/03/2029	5,557	0.16
USD	11,760,000	Colombia Government International Bond 5.000% 15/06/2045	8,979	0.26
USD	6,988,000	Colombia Government International Bond 5.200% 15/05/2049	5,325	0.16
USD	7,650,000	Colombia Government International Bond 5.625% 26/02/2044	6,380	0.19
USD	8,000,000	Colombia Government International Bond 6.125% 18/01/2041	7,273	0.21
USD	5,850,000	Colombia Government International Bond 7.375% 25/04/2030	6,274	0.19
USD	5,925,000	Colombia Government International Bond 7.375% 18/09/2037	6,162	0.18
USD	6,901,000	Colombia Government International Bond 7.500% 02/02/2034	7,334	0.22
USD	6,050,000	Colombia Government International Bond 7.750% 07/11/2036^	6,449	0.19
USD	5,057,000	Colombia Government International Bond 8.000% 20/04/2033	5,559	0.16
USD	6,200,000	Colombia Government International Bond 8.000% 14/11/2035^	6,766	0.20
USD	5,250,000	Colombia Government International Bond 8.375% 07/11/2054	5,801	0.17
USD	6,100,000	Colombia Government International Bond 8.500% 25/04/2035^	6,870	0.20
USD	6,100,000	Colombia Government International Bond 8.750% 14/11/2053^	7,015	0.21
		Total Colombia	**118,352**	**3.48**
		Costa Rica (31 October 2024: 1.57%)		
USD	3,300,000	Costa Rica Government International Bond 5.625% 30/04/2043	3,123	0.09
USD	8,125,000	Costa Rica Government International Bond 6.125% 19/02/2031	8,487	0.25
USD	9,900,000	Costa Rica Government International Bond 6.550% 03/04/2034	10,652	0.32

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)				
		Costa Rica (31 October 2024: 1.57%) (continued)		
USD	6,850,000	Costa Rica Government International Bond 7.000% 04/04/2044	7,425	0.22
USD	9,000,000	Costa Rica Government International Bond 7.158% 12/03/2045^	9,859	0.29
USD	10,385,000	Costa Rica Government International Bond 7.300% 13/11/2054^	11,609	0.34
		Total Costa Rica	**51,155**	**1.51**
		Dominican Republic (31 October 2024: 3.26%)		
USD	7,925,000	Dominican Republic International Bond 4.500% 30/01/2030	7,751	0.23
USD	12,225,000	Dominican Republic International Bond 4.875% 23/09/2032^	11,710	0.34
USD	5,851,000	Dominican Republic International Bond 5.300% 21/01/2041^	5,336	0.16
USD	7,350,000	Dominican Republic International Bond 5.500% 22/02/2029	7,467	0.22
USD	5,600,000	Dominican Republic International Bond 5.875% 28/10/2035	5,600	0.16
USD	12,750,000	Dominican Republic International Bond 5.875% 30/01/2060	11,583	0.34
USD	7,150,000	Dominican Republic International Bond 5.950% 25/01/2027	7,243	0.21
USD	5,450,000	Dominican Republic International Bond 6.000% 19/07/2028	5,608	0.16
USD	7,100,000	Dominican Republic International Bond 6.000% 22/02/2033^	7,249	0.21
USD	6,325,000	Dominican Republic International Bond 6.400% 05/06/2049^	6,319	0.19
USD	4,255,000	Dominican Republic International Bond 6.500% 15/02/2048^	4,314	0.13
USD	4,155,000	Dominican Republic International Bond 6.600% 01/06/2036	4,386	0.13
USD	7,950,000	Dominican Republic International Bond 6.850% 27/01/2045	8,333	0.25
USD	8,450,000	Dominican Republic International Bond 6.950% 15/03/2037	9,036	0.27
USD	5,085,000	Dominican Republic International Bond 7.050% 03/02/2031	5,471	0.16
USD	4,325,000	Dominican Republic International Bond 7.150% 24/02/2055^	4,693	0.14
USD	5,850,000	Dominican Republic International Bond 7.450% 30/04/2044^	6,523	0.19
		Total Dominican Republic	**118,622**	**3.49**
		Ecuador (31 October 2024: 1.39%)		
USD	5,103,893	Ecuador Government International Bond 0.000% 31/07/2030	3,976	0.12
		Ecuador (31 October 2024: 1.39%) (continued)		
USD	15,218,336	Ecuador Government International Bond 5.000% 31/07/2040	10,346	0.30
USD	15,529,437	Ecuador Government International Bond 6.900% 31/07/2030^	14,129	0.42
USD	33,221,708	Ecuador Government International Bond 6.900% 31/07/2035^	25,408	0.75
		Total Ecuador	**53,859**	**1.59**
		Egypt (31 October 2024: 2.01%)		
USD	3,475,000	Egypt Government International Bond 5.800% 30/09/2027^	3,480	0.10
USD	4,725,000	Egypt Government International Bond 5.875% 16/02/2031	4,546	0.13
USD	3,725,000	Egypt Government International Bond 6.588% 21/02/2028	3,788	0.11
USD	1,600,000	Egypt Government International Bond 6.875% 30/04/2040^	1,422	0.04
USD	2,925,000	Egypt Government International Bond 7.053% 15/01/2032	2,916	0.09
USD	3,475,000	Egypt Government International Bond 7.300% 30/09/2033	3,390	0.10
USD	4,750,000	Egypt Government International Bond 7.500% 31/01/2027^	4,854	0.14
USD	4,650,000	Egypt Government International Bond 7.500% 16/02/2061	3,797	0.11
USD	5,250,000	Egypt Government International Bond 7.600% 01/03/2029^	5,495	0.16
USD	5,375,000	Egypt Government International Bond 7.625% 29/05/2032^	5,461	0.16
USD	4,525,000	Egypt Government International Bond 7.903% 21/02/2048	3,929	0.12
USD	1,500,000	Egypt Government International Bond 8.150% 20/11/2059	1,306	0.04
USD	7,675,000	Egypt Government International Bond 8.500% 31/01/2047	7,078	0.21
USD	3,550,000	Egypt Government International Bond 8.625% 04/02/2030	3,803	0.11
USD	4,300,000	Egypt Government International Bond 8.700% 01/03/2049	4,008	0.12
USD	2,250,000	Egypt Government International Bond 8.750% 30/09/2051	2,089	0.06
USD	6,000,000	Egypt Government International Bond 8.875% 29/05/2050^	5,664	0.17
USD	2,400,000	Egypt Government International Bond 9.450% 04/02/2033^	2,618	0.08
USD	1,800,000	Egyptian Financial Co for Sovereign Taskeek 6.375% 07/04/2029^	1,820	0.05
USD	1,800,000	Egyptian Financial Co for Sovereign Taskeek 7.950% 07/10/2032^	1,863	0.06
		Total Egypt	**73,327**	**2.16**

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)				
		El Salvador (31 October 2024: 0.72%)		
USD	4,015,000	El Salvador Government International Bond 7.125% 20/01/2050	3,618	0.11
USD	2,450,000	El Salvador Government International Bond 7.625% 01/02/2041	2,422	0.07
USD	4,450,000	El Salvador Government International Bond 7.650% 15/06/2035	4,620	0.14
USD	2,555,000	El Salvador Government International Bond 8.250% 10/04/2032	2,743	0.08
USD	2,468,000	El Salvador Government International Bond 8.625% 28/02/2029	2,630	0.08
USD	5,090,000	El Salvador Government International Bond 9.250% 17/04/2030	5,516	0.16
USD	4,450,000	El Salvador Government International Bond 9.500% 15/07/2052	4,918	0.14
USD	5,150,000	El Salvador Government International Bond 9.650% 21/11/2054	5,790	0.17
		Total El Salvador	**32,257**	**0.95**
		Gabon (31 October 2024: 0.19%)		
USD	3,044,000	Gabon Government International Bond 6.625% 06/02/2031	2,377	0.07
USD	1,675,000	Gabon Government International Bond 7.000% 24/11/2031	1,293	0.04
USD	1,800,000	Gabon Government International Bond 9.500% 18/02/2029	1,620	0.05
		Total Gabon	**5,290**	**0.16**
		Georgia (31 October 2024: 0.07%)		
		Total Georgia	**-**	**0.00**
		Ghana (31 October 2024: 1.00%)		
USD	115,055	Ghana Government International Bond 0.000% 03/07/2026	112	0.00
USD	2,872,397	Ghana Government International Bond 0.000% 03/01/2030^	2,478	0.07
USD	14,840,217	Ghana Government International Bond 5.000% 03/07/2029	14,469	0.43
USD	21,102,461	Ghana Government International Bond 5.000% 03/07/2035^	18,069	0.53
		Total Ghana	**35,128**	**1.03**
		Guatemala (31 October 2024: 0.90%)		
USD	1,400,000	Guatemala Government Bond 3.700% 07/10/2033^	1,260	0.04
USD	1,600,000	Guatemala Government Bond 4.375% 05/06/2027	1,586	0.05
USD	500,000	Guatemala Government Bond 4.500% 03/05/2026	498	0.01
		Guatemala (31 October 2024: 0.90%) (continued)		
USD	1,725,000	Guatemala Government Bond 4.650% 07/10/2041	1,506	0.04
USD	2,450,000	Guatemala Government Bond 4.875% 13/02/2028	2,453	0.07
USD	1,625,000	Guatemala Government Bond 4.900% 01/06/2030^	1,620	0.05
USD	1,550,000	Guatemala Government Bond 5.250% 10/08/2029	1,567	0.05
USD	1,525,000	Guatemala Government Bond 5.375% 24/04/2032^	1,544	0.04
USD	2,250,000	Guatemala Government Bond 6.050% 06/08/2031	2,346	0.07
USD	4,906,000	Guatemala Government Bond 6.125% 01/06/2050	4,817	0.14
USD	2,800,000	Guatemala Government Bond 6.250% 15/08/2036^	2,955	0.09
USD	2,800,000	Guatemala Government Bond 6.550% 06/02/2037	3,010	0.09
USD	3,310,000	Guatemala Government Bond 6.600% 13/06/2036	3,568	0.10
USD	2,300,000	Guatemala Government Bond 6.875% 15/08/2055	2,472	0.07
USD	1,745,000	Guatemala Government Bond 7.050% 04/10/2032	1,920	0.06
		Total Guatemala	**33,122**	**0.97**
		Honduras (31 October 2024: 0.13%)		
USD	2,050,000	Honduras Government International Bond 5.625% 24/06/2030^	2,005	0.06
USD	2,450,000	Honduras Government International Bond 6.250% 19/01/2027	2,455	0.07
USD	2,950,000	Honduras Government International Bond 8.625% 27/11/2034	3,171	0.09
		Total Honduras	**7,631**	**0.22**
		Hungary (31 October 2024: 3.71%)		
USD	14,075,000	Hungary Government International Bond 2.125% 22/09/2031	12,095	0.36
USD	12,320,000	Hungary Government International Bond 3.125% 21/09/2051^	7,971	0.23
USD	10,720,000	Hungary Government International Bond 5.250% 16/06/2029	10,917	0.32
USD	9,075,000	Hungary Government International Bond 5.375% 26/09/2030	9,325	0.27
USD	7,675,000	Hungary Government International Bond 5.500% 16/06/2034^	7,819	0.23
USD	15,125,000	Hungary Government International Bond 5.500% 26/03/2036	15,243	0.45
USD	6,475,000	Hungary Government International Bond 6.000% 26/09/2035	6,782	0.20

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)				
		Hungary (31 October 2024: 3.71%) (continued)		
USD	13,395,000	Hungary Government International Bond 6.125% 22/05/2028^	13,924	0.41
USD	11,070,000	Hungary Government International Bond 6.250% 22/09/2032	11,900	0.35
USD	7,925,000	Hungary Government International Bond 6.750% 25/09/2052^	8,721	0.26
USD	9,300,000	Hungary Government International Bond 6.750% 23/09/2055	10,078	0.30
USD	10,522,000	Hungary Government International Bond 7.625% 29/03/2041	12,656	0.37
USD	5,900,000	Magyar Export-Import Bank Zrt 6.125% 04/12/2027	6,103	0.18
USD	5,325,000	MFB Magyar Fejlesztesi Bank Zrt 6.500% 29/06/2028	5,594	0.16
		Total Hungary	**139,128**	**4.09**
		India (31 October 2024: 0.40%)		
USD	4,500,000	Export-Import Bank of India 2.250% 13/01/2031	4,028	0.12
USD	4,400,000	Export-Import Bank of India 3.250% 15/01/2030	4,194	0.12
USD	5,250,000	Export-Import Bank of India 3.875% 01/02/2028^	5,195	0.15
USD	4,950,000	Export-Import Bank of India 5.500% 18/01/2033^	5,197	0.15
USD	5,050,000	Export-Import Bank of India 5.500% 13/01/2035^	5,266	0.16
		Total India	**23,880**	**0.70**
		Indonesia (31 October 2024: 3.95%)		
USD	1,600,000	Indonesia Government International Bond 1.850% 12/03/2031	1,410	0.04
USD	1,575,000	Indonesia Government International Bond 2.150% 28/07/2031^	1,398	0.04
USD	1,225,000	Indonesia Government International Bond 2.850% 14/02/2030	1,160	0.03
USD	2,200,000	Indonesia Government International Bond 3.050% 12/03/2051	1,505	0.04
USD	825,000	Indonesia Government International Bond 3.200% 23/09/2061^	547	0.02
USD	950,000	Indonesia Government International Bond 3.350% 12/03/2071	638	0.02
USD	800,000	Indonesia Government International Bond 3.400% 18/09/2029^	780	0.02
USD	1,450,000	Indonesia Government International Bond 3.500% 11/01/2028	1,434	0.04
USD	900,000	Indonesia Government International Bond 3.500% 14/02/2050	675	0.02
USD	1,375,000	Indonesia Government International Bond 3.550% 31/03/2032	1,303	0.04
USD	950,000	Indonesia Government International Bond 3.700% 30/10/2049	738	0.02
		Indonesia (31 October 2024: 3.95%) (continued)		
USD	1,025,000	Indonesia Government International Bond 3.850% 18/07/2027	1,022	0.03
USD	1,600,000	Indonesia Government International Bond 3.850% 15/10/2030	1,575	0.05
USD	1,275,000	Indonesia Government International Bond 4.100% 24/04/2028	1,277	0.04
USD	900,000	Indonesia Government International Bond 4.150% 20/09/2027	901	0.03
USD	1,975,000	Indonesia Government International Bond 4.200% 15/10/2050^	1,656	0.05
USD	1,000,000	Indonesia Government International Bond 4.300% 16/04/2031^	1,000	0.03
USD	600,000	Indonesia Government International Bond 4.300% 31/03/2052^	508	0.01
USD	1,500,000	Indonesia Government International Bond 4.350% 08/01/2027	1,507	0.04
USD	1,975,000	Indonesia Government International Bond 4.350% 11/01/2048	1,735	0.05
USD	750,000	Indonesia Government International Bond 4.400% 10/03/2029	757	0.02
USD	1,235,000	Indonesia Government International Bond 4.450% 15/04/2070	1,030	0.03
USD	850,000	Indonesia Government International Bond 4.550% 11/01/2028	857	0.03
USD	1,650,000	Indonesia Government International Bond 4.625% 15/04/2043	1,552	0.05
USD	1,525,000	Indonesia Government International Bond 4.650% 20/09/2032^	1,536	0.05
USD	650,000	Indonesia Government International Bond 4.700% 10/02/2034^	652	0.02
USD	1,275,000	Indonesia Government International Bond 4.750% 11/02/2029	1,299	0.04
USD	1,400,000	Indonesia Government International Bond 4.750% 10/09/2034^	1,402	0.04
USD	1,350,000	Indonesia Government International Bond 4.750% 18/07/2047^	1,277	0.04
USD	1,350,000	Indonesia Government International Bond 4.850% 11/01/2033	1,369	0.04
USD	1,000,000	Indonesia Government International Bond 4.900% 16/04/2036	1,002	0.03
USD	1,100,000	Indonesia Government International Bond 5.100% 10/02/2054^	1,066	0.03
USD	2,375,000	Indonesia Government International Bond 5.125% 15/01/2045^	2,377	0.07
USD	750,000	Indonesia Government International Bond 5.150% 10/09/2054^	736	0.02
USD	1,150,000	Indonesia Government International Bond 5.250% 15/01/2030^	1,197	0.04
USD	2,650,000	Indonesia Government International Bond 5.250% 17/01/2042	2,692	0.08
USD	1,825,000	Indonesia Government International Bond 5.250% 08/01/2047^	1,841	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)				
		Indonesia (31 October 2024: 3.95%) (continued)		
USD	975,000	Indonesia Government International Bond 5.350% 11/02/2049	988	0.03
USD	750,000	Indonesia Government International Bond 5.450% 20/09/2052^	755	0.02
USD	1,200,000	Indonesia Government International Bond 5.600% 15/01/2035^	1,276	0.04
USD	750,000	Indonesia Government International Bond 5.650% 11/01/2053^	772	0.02
USD	1,625,000	Indonesia Government International Bond 5.950% 08/01/2046	1,752	0.05
USD	1,815,000	Indonesia Government International Bond 6.625% 17/02/2037	2,074	0.06
USD	2,350,000	Indonesia Government International Bond 6.750% 15/01/2044^	2,751	0.08
USD	2,300,000	Indonesia Government International Bond 7.750% 17/01/2038	2,875	0.08
USD	1,700,000	Indonesia Government International Bond 8.500% 12/10/2035	2,184	0.06
USD	1,500,000	Perusahaan Penerbit SBSN Indonesia III 1.500% 09/06/2026^	1,477	0.04
USD	1,276,000	Perusahaan Penerbit SBSN Indonesia III 2.550% 09/06/2031	1,163	0.03
USD	1,075,000	Perusahaan Penerbit SBSN Indonesia III 2.800% 23/06/2030	1,007	0.03
USD	1,300,000	Perusahaan Penerbit SBSN Indonesia III 3.550% 09/06/2051	961	0.03
USD	600,000	Perusahaan Penerbit SBSN Indonesia III 3.800% 23/06/2050^	464	0.01
USD	2,475,000	Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	2,478	0.07
USD	1,775,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 06/06/2027	1,782	0.05
USD	1,925,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028	1,938	0.06
USD	1,550,000	Perusahaan Penerbit SBSN Indonesia III 4.450% 20/02/2029	1,563	0.05
USD	900,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026^	903	0.03
USD	1,050,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 23/07/2030^	1,060	0.03
USD	2,650,000	Perusahaan Penerbit SBSN Indonesia III 4.700% 06/06/2032^	2,678	0.08
USD	1,200,000	Perusahaan Penerbit SBSN Indonesia III 5.000% 25/05/2030^	1,236	0.04
USD	800,000	Perusahaan Penerbit SBSN Indonesia III 5.100% 02/07/2029	824	0.02
USD	900,000	Perusahaan Penerbit SBSN Indonesia III 5.200% 02/07/2034	925	0.03
USD	1,850,000	Perusahaan Penerbit SBSN Indonesia III 5.200% 23/07/2035^	1,905	0.06
		Indonesia (31 October 2024: 3.95%) (continued)		
USD	1,200,000	Perusahaan Penerbit SBSN Indonesia III 5.250% 25/11/2034^	1,237	0.04
USD	1,150,000	Perusahaan Penerbit SBSN Indonesia III 5.400% 15/11/2028	1,195	0.04
USD	1,150,000	Perusahaan Penerbit SBSN Indonesia III 5.500% 02/07/2054^	1,162	0.03
USD	1,650,000	Perusahaan Penerbit SBSN Indonesia III 5.600% 15/11/2033	1,752	0.05
USD	900,000	Perusahaan Penerbit SBSN Indonesia III 5.650% 25/11/2054	918	0.03
		Total Indonesia	**89,466**	**2.63**
		Ivory Coast (31 October 2024: 0.49%)		
USD	4,225,000	Ivory Coast Government International Bond 6.125% 15/06/2033	4,095	0.12
USD	1,762,000	Ivory Coast Government International Bond 6.375% 03/03/2028	1,789	0.05
USD	3,750,000	Ivory Coast Government International Bond 7.625% 30/01/2033	3,944	0.12
USD	5,900,000	Ivory Coast Government International Bond 8.075% 01/04/2036	6,196	0.18
USD	5,200,000	Ivory Coast Government International Bond 8.250% 30/01/2037	5,520	0.16
		Total Ivory Coast	**21,544**	**0.63**
		Jamaica (31 October 2024: 0.78%)		
USD	6,382,000	Jamaica Government International Bond 6.750% 28/04/2028^	6,561	0.20
USD	9,275,000	Jamaica Government International Bond 7.875% 28/07/2045	11,200	0.33
USD	6,545,000	Jamaica Government International Bond 8.000% 15/03/2039	7,903	0.23
		Total Jamaica	**25,664**	**0.76**
		Jordan (31 October 2024: 1.03%)		
USD	5,000,000	Jordan Government International Bond 5.750% 31/01/2027^	5,016	0.15
USD	6,525,000	Jordan Government International Bond 5.850% 07/07/2030^	6,581	0.19
USD	4,850,000	Jordan Government International Bond 7.375% 10/10/2047^	4,886	0.14
USD	6,450,000	Jordan Government International Bond 7.500% 13/01/2029^	6,813	0.20
USD	3,200,000	Jordan Government International Bond 7.750% 15/01/2028	3,356	0.10
		Total Jordan	**26,652**	**0.78**

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)				
		Kazakhstan (31 October 2024: 1.13%)		
USD	2,950,000	Baiterek National Managing Holding JSC 4.650% 01/10/2030	2,913	0.09
USD	3,350,000	Baiterek National Managing Holding JSC 5.450% 08/05/2028	3,414	0.10
USD	2,525,000	Development Bank of Kazakhstan JSC 4.600% 31/01/2031^	2,496	0.07
USD	2,800,000	Development Bank of Kazakhstan JSC 5.250% 23/10/2029^	2,870	0.08
USD	2,600,000	Development Bank of Kazakhstan JSC 5.500% 15/04/2027	2,635	0.08
USD	3,600,000	Development Bank of Kazakhstan JSC 5.625% 07/04/2030	3,715	0.11
USD	7,200,000	Kazakhstan Government International Bond 4.412% 28/10/2030^	7,140	0.21
USD	7,400,000	Kazakhstan Government International Bond 4.714% 09/04/2035^	7,298	0.21
USD	4,950,000	Kazakhstan Government International Bond 4.875% 14/10/2044^	4,611	0.14
USD	6,800,000	Kazakhstan Government International Bond 5.000% 01/07/2032	6,900	0.20
USD	5,850,000	Kazakhstan Government International Bond 5.500% 01/07/2037	5,973	0.18
USD	7,400,000	Kazakhstan Government International Bond 6.500% 21/07/2045^	8,295	0.24
		Total Kazakhstan	**58,260**	**1.71**
		Kenya (31 October 2024: 0.65%)		
USD	3,300,000	Republic of Kenya Government International Bond 6.300% 23/01/2034^	2,922	0.09
USD	1,200,000	Republic of Kenya Government International Bond 7.250% 28/02/2028^	1,231	0.04
USD	2,275,000	Republic of Kenya Government International Bond 7.875% 09/10/2033^	2,224	0.06
USD	4,175,000	Republic of Kenya Government International Bond 8.000% 22/05/2032^	4,165	0.12
USD	3,475,000	Republic of Kenya Government International Bond 8.250% 28/02/2048^	3,184	0.09
USD	2,025,000	Republic of Kenya Government International Bond 8.800% 09/10/2038^	1,974	0.06
USD	5,100,000	Republic of Kenya Government International Bond 9.500% 05/03/2036^	5,228	0.15
USD	5,275,000	Republic of Kenya Government International Bond 9.750% 16/02/2031^	5,659	0.17
		Total Kenya	**26,587**	**0.78**
		Kuwait (31 October 2024: 0.72%)		
		Total Kuwait	**-**	**0.00**
		Kyrgyz Republic (31 October 2024: 0.00%)		
USD	3,800,000	Kyrgyz Republic International Bond 7.750% 03/06/2030^	3,819	0.11
		Total Kyrgyz Republic	**3,819**	**0.11**
		Latvia (31 October 2024: 0.28%)		
USD	8,700,000	Latvia Government International Bond 5.125% 30/07/2034^	8,994	0.26
		Total Latvia	**8,994**	**0.26**
		Lebanon (31 October 2024: 0.08%)		
USD	5,550,000	Lebanon Government International Bond 6.600% 27/11/2026*	1,262	0.04
USD	3,050,000	Lebanon Government International Bond 6.650% 03/11/2028*	694	0.02
USD	5,100,000	Lebanon Government International Bond 6.650% 26/02/2030*	1,160	0.04
USD	3,450,000	Lebanon Government International Bond 6.750% 29/11/2027*	785	0.02
USD	4,500,000	Lebanon Government International Bond 6.850% 23/03/2027*	1,024	0.03
USD	3,150,000	Lebanon Government International Bond 7.000% 23/03/2032*	717	0.02
USD	2,100,000	Lebanon Government International Bond 7.050% 02/11/2035*	480	0.01
USD	2,250,000	Lebanon Government International Bond 7.250% 23/03/2037*	514	0.02
		Total Lebanon	**6,636**	**0.20**
		Malaysia (31 October 2024: 0.44%)		
USD	2,650,000	Malaysia Sovereign Sukuk Bhd 4.236% 22/04/2045^	2,418	0.07
USD	2,525,000	Malaysia Sukuk Global Bhd 4.080% 27/04/2046^	2,250	0.07
USD	4,175,000	Malaysia Wakala Sukuk Bhd 2.070% 28/04/2031^	3,795	0.11
USD	2,275,000	Malaysia Wakala Sukuk Bhd 3.075% 28/04/2051^	1,660	0.05
		Total Malaysia	**10,123**	**0.30**
		Mexico (31 October 2024: 2.91%)		
USD	3,907,000	Mexico Government International Bond 2.659% 24/05/2031	3,501	0.10
USD	2,777,000	Mexico Government International Bond 3.250% 16/04/2030^	2,631	0.08
USD	3,850,000	Mexico Government International Bond 3.500% 12/02/2034	3,357	0.10
USD	2,200,000	Mexico Government International Bond 3.750% 11/01/2028	2,178	0.07
USD	4,175,000	Mexico Government International Bond 3.750% 19/04/2071	2,593	0.08
USD	3,950,000	Mexico Government International Bond 3.771% 24/05/2061	2,554	0.08

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)				
		Mexico (31 October 2024: 2.91%) (continued)		
USD	2,425,000	Mexico Government International Bond 4.150% 28/03/2027	2,425	0.07
USD	3,425,000	Mexico Government International Bond 4.280% 14/08/2041	2,812	0.08
USD	1,750,000	Mexico Government International Bond 4.350% 15/01/2047	1,372	0.04
USD	3,118,000	Mexico Government International Bond 4.400% 12/02/2052	2,363	0.07
USD	3,650,000	Mexico Government International Bond 4.500% 22/04/2029	3,666	0.11
USD	2,585,000	Mexico Government International Bond 4.500% 31/01/2050^	2,029	0.06
USD	3,050,000	Mexico Government International Bond 4.600% 23/01/2046	2,484	0.07
USD	2,578,000	Mexico Government International Bond 4.600% 10/02/2048	2,066	0.06
USD	2,000,000	Mexico Government International Bond 4.750% 22/03/2031	1,989	0.06
USD	3,175,000	Mexico Government International Bond 4.750% 27/04/2032	3,118	0.09
USD	5,224,000	Mexico Government International Bond 4.750% 08/03/2044	4,414	0.13
USD	3,225,000	Mexico Government International Bond 4.875% 19/05/2033	3,130	0.09
USD	1,050,000	Mexico Government International Bond 5.000% 07/05/2029^	1,070	0.03
USD	3,400,000	Mexico Government International Bond 5.000% 27/04/2051^	2,841	0.08
USD	5,400,000	Mexico Government International Bond 5.375% 22/03/2033	5,405	0.16
USD	1,400,000	Mexico Government International Bond 5.400% 09/02/2028	1,433	0.04
USD	3,650,000	Mexico Government International Bond 5.550% 21/01/2045^	3,448	0.10
USD	3,400,000	Mexico Government International Bond 5.625% 22/09/2035	3,386	0.10
USD	3,760,000	Mexico Government International Bond 5.750% 12/10/2110	3,294	0.10
USD	5,650,000	Mexico Government International Bond 5.850% 02/07/2032	5,851	0.17
USD	2,300,000	Mexico Government International Bond 6.000% 13/05/2030	2,422	0.07
USD	5,325,000	Mexico Government International Bond 6.000% 07/05/2036^	5,473	0.16
USD	3,894,000	Mexico Government International Bond 6.050% 11/01/2040	3,947	0.12
USD	4,192,000	Mexico Government International Bond 6.338% 04/05/2053	4,163	0.12
USD	3,875,000	Mexico Government International Bond 6.350% 09/02/2035	4,096	0.12
		Mexico (31 October 2024: 2.91%) (continued)		
USD	3,500,000	Mexico Government International Bond 6.400% 07/05/2054^	3,496	0.10
USD	3,640,000	Mexico Government International Bond 6.625% 29/01/2038	3,846	0.11
USD	2,275,000	Mexico Government International Bond 6.750% 27/09/2034	2,495	0.07
USD	5,510,000	Mexico Government International Bond 6.875% 13/05/2037^	5,962	0.18
USD	3,465,000	Mexico Government International Bond 7.375% 13/05/2055^	3,889	0.12
USD	1,135,000	Mexico Government International Bond 7.500% 08/04/2033	1,304	0.04
USD	1,450,000	Mexico Government International Bond 8.300% 15/08/2031	1,741	0.05
		Total Mexico	**118,244**	**3.48**
		Mongolia (31 October 2024: 0.36%)		
USD	2,600,000	Development Bank of Mongolia LLC 8.500% 03/07/2028^	2,655	0.08
USD	2,725,000	Mongolia Government International Bond 4.450% 07/07/2031^	2,493	0.07
USD	2,325,000	Mongolia Government International Bond 6.625% 25/02/2030^	2,383	0.07
USD	2,873,000	Mongolia Government International Bond 8.650% 19/01/2028	3,049	0.09
		Total Mongolia	**10,580**	**0.31**
		Montenegro (31 October 2024: 0.18%)		
USD	5,200,000	Montenegro Government International Bond 7.250% 12/03/2031	5,582	0.16
		Total Montenegro	**5,582**	**0.16**
		Morocco (31 October 2024: 0.90%)		
USD	3,700,000	Morocco Government International Bond 2.375% 15/12/2027	3,545	0.11
USD	4,875,000	Morocco Government International Bond 3.000% 15/12/2032	4,303	0.13
USD	6,500,000	Morocco Government International Bond 4.000% 15/12/2050	4,851	0.14
USD	3,950,000	Morocco Government International Bond 5.500% 11/12/2042	3,814	0.11
USD	6,225,000	Morocco Government International Bond 5.950% 08/03/2028	6,434	0.19
USD	6,525,000	Morocco Government International Bond 6.500% 08/09/2033	7,161	0.21
		Total Morocco	**30,108**	**0.89**
		Namibia (31 October 2024: 0.13%)		
		Total Namibia	**-**	**0.00**

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)				
		Oman (31 October 2024: 2.90%)		
USD	7,075,000	Oman Government International Bond 4.750% 15/06/2026	7,079	0.21
USD	7,482,000	Oman Government International Bond 5.375% 08/03/2027	7,579	0.22
USD	10,834,000	Oman Government International Bond 5.625% 17/01/2028	11,112	0.33
USD	9,900,000	Oman Government International Bond 6.000% 01/08/2029	10,415	0.31
USD	7,675,000	Oman Government International Bond 6.250% 25/01/2031^	8,304	0.24
USD	9,225,000	Oman Government International Bond 6.500% 08/03/2047	10,116	0.30
USD	6,150,000	Oman Government International Bond 6.750% 28/10/2027	6,411	0.19
USD	12,850,000	Oman Government International Bond 6.750% 17/01/2048	14,396	0.42
USD	4,775,000	Oman Government International Bond 7.000% 25/01/2051^	5,501	0.16
USD	4,875,000	Oman Government International Bond 7.375% 28/10/2032	5,669	0.17
USD	4,000,000	Oman Sovereign Sukuk Co 4.525% 17/04/2033	4,004	0.12
USD	7,950,000	Oman Sovereign Sukuk Co 4.875% 15/06/2030	8,151	0.24
		Total Oman	**98,737**	**2.91**
		Pakistan (31 October 2024: 0.07%)		
USD	2,400,000	Pakistan Water & Power Development Authority 7.500% 04/06/2031	2,265	0.07
		Total Pakistan	**2,265**	**0.07**
		Panama (31 October 2024: 2.71%)		
USD	9,000,000	Panama Government International Bond 2.252% 29/09/2032	7,405	0.22
USD	5,375,000	Panama Government International Bond 3.160% 23/01/2030^	5,032	0.15
USD	3,575,000	Panama Government International Bond 3.298% 19/01/2033^	3,132	0.09
USD	10,572,000	Panama Government International Bond 3.870% 23/07/2060	7,189	0.21
USD	4,385,000	Panama Government International Bond 3.875% 17/03/2028	4,312	0.13
USD	6,293,000	Panama Government International Bond 4.300% 29/04/2053^	4,820	0.14
USD	4,250,000	Panama Government International Bond 4.500% 15/05/2047^	3,413	0.10
USD	8,875,000	Panama Government International Bond 4.500% 16/04/2050^	6,939	0.20
USD	9,100,000	Panama Government International Bond 4.500% 01/04/2056^	6,946	0.20
		Panama (31 October 2024: 2.71%) (continued)		
USD	5,400,000	Panama Government International Bond 4.500% 19/01/2063	4,115	0.12
USD	7,975,000	Panama Government International Bond 6.400% 14/02/2035^	8,402	0.25
USD	7,465,000	Panama Government International Bond 6.700% 26/01/2036^	8,029	0.24
USD	5,150,000	Panama Government International Bond 6.853% 28/03/2054^	5,464	0.16
USD	3,650,000	Panama Government International Bond 6.875% 31/01/2036^	3,957	0.12
USD	4,035,000	Panama Government International Bond 7.500% 01/03/2031^	4,481	0.13
USD	2,735,000	Panama Government International Bond 7.875% 01/03/2057^	3,211	0.09
USD	4,515,000	Panama Government International Bond 8.000% 01/03/2038	5,269	0.16
USD	3,552,000	Panama Government International Bond 8.875% 30/09/2027	3,829	0.11
USD	3,455,000	Panama Government International Bond 9.375% 01/04/2029	3,942	0.12
		Total Panama	**99,887**	**2.94**
		Papua New Guinea (31 October 2024: 0.05%)		
USD	1,700,000	Papua New Guinea Government International Bond 8.375% 04/10/2028	1,750	0.05
		Total Papua New Guinea	**1,750**	**0.05**
		Paraguay (31 October 2024: 0.96%)		
USD	2,990,000	Paraguay Government International Bond 2.739% 29/01/2033^	2,648	0.08
USD	2,525,000	Paraguay Government International Bond 3.849% 28/06/2033	2,378	0.07
USD	5,025,000	Paraguay Government International Bond 4.950% 28/04/2031	5,091	0.15
USD	5,950,000	Paraguay Government International Bond 5.400% 30/03/2050	5,527	0.16
USD	2,725,000	Paraguay Government International Bond 5.600% 13/03/2048	2,603	0.07
USD	2,200,000	Paraguay Government International Bond 5.850% 21/08/2033	2,324	0.07
USD	2,450,000	Paraguay Government International Bond 6.000% 09/02/2036	2,613	0.08
USD	4,850,000	Paraguay Government International Bond 6.100% 11/08/2044^	5,013	0.15
USD	3,200,000	Paraguay Government International Bond 6.650% 04/03/2055^	3,462	0.10
		Total Paraguay	**31,659**	**0.93**

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)				
		People's Republic of China (31 October 2024: 0.51%)		
USD	3,350,000	China Government International Bond 1.200% 21/10/2030	3,030	0.09
USD	2,025,000	China Government International Bond 1.250% 26/10/2026	1,980	0.06
USD	1,625,000	China Government International Bond 1.750% 26/10/2031^	1,490	0.04
USD	3,250,000	China Government International Bond 2.125% 03/12/2029^	3,108	0.09
USD	800,000	China Government International Bond 2.250% 21/10/2050^	556	0.02
USD	800,000	China Government International Bond 2.500% 26/10/2051^	584	0.02
USD	1,625,000	China Government International Bond 2.625% 02/11/2027^	1,605	0.05
USD	875,000	China Government International Bond 2.750% 03/12/2039	773	0.02
USD	1,650,000	China Government International Bond 3.500% 19/10/2028^	1,661	0.05
USD	825,000	China Government International Bond 4.000% 19/10/2048^	796	0.02
USD	2,000,000	China Government International Bond 4.125% 20/11/2027^	2,033	0.06
USD	1,400,000	China Government International Bond 4.250% 20/11/2029	1,450	0.04
		Total People's Republic of China	**19,066**	**0.56**
		Peru (31 October 2024: 2.62%)		
USD	1,700,000	Corp Financiera de Desarrollo SA 2.400% 28/09/2027	1,642	0.05
USD	4,025,000	Peruvian Government International Bond 1.862% 01/12/2032	3,339	0.10
USD	8,305,000	Peruvian Government International Bond 2.780% 01/12/2060	4,709	0.14
USD	10,934,000	Peruvian Government International Bond 2.783% 23/01/2031^	10,119	0.30
USD	9,100,000	Peruvian Government International Bond 3.000% 15/01/2034	7,922	0.23
USD	3,900,000	Peruvian Government International Bond 3.230% 28/07/2121	2,219	0.06
USD	5,075,000	Peruvian Government International Bond 3.300% 11/03/2041	3,955	0.12
USD	7,025,000	Peruvian Government International Bond 3.550% 10/03/2051^	5,065	0.15
USD	4,070,000	Peruvian Government International Bond 3.600% 15/01/2072^	2,622	0.08
USD	5,075,000	Peruvian Government International Bond 5.375% 08/02/2035	5,207	0.15
USD	6,469,000	Peruvian Government International Bond 5.500% 30/03/2036	6,650	0.19
		Peru (31 October 2024: 2.62%) (continued)		
USD	10,395,000	Peruvian Government International Bond 5.625% 18/11/2050^	10,353	0.30
USD	7,110,000	Peruvian Government International Bond 5.875% 08/08/2054^	7,199	0.21
USD	5,750,000	Peruvian Government International Bond 6.200% 30/06/2055^	6,060	0.18
USD	4,885,000	Peruvian Government International Bond 6.550% 14/03/2037	5,471	0.16
USD	8,750,000	Peruvian Government International Bond 8.750% 21/11/2033	11,069	0.33
		Total Peru	**93,601**	**2.75**
		Philippines (31 October 2024: 3.54%)		
USD	3,850,000	Philippine Government International Bond 1.648% 10/06/2031^	3,358	0.10
USD	2,150,000	Philippine Government International Bond 1.950% 06/01/2032^	1,872	0.05
USD	3,025,000	Philippine Government International Bond 2.457% 05/05/2030	2,814	0.08
USD	4,625,000	Philippine Government International Bond 2.650% 10/12/2045	3,105	0.09
USD	4,294,000	Philippine Government International Bond 2.950% 05/05/2045	3,065	0.09
USD	6,354,000	Philippine Government International Bond 3.000% 01/02/2028^	6,221	0.18
USD	7,270,000	Philippine Government International Bond 3.200% 06/07/2046	5,334	0.16
USD	1,600,000	Philippine Government International Bond 3.229% 29/03/2027^	1,578	0.05
USD	2,325,000	Philippine Government International Bond 3.556% 29/09/2032	2,209	0.06
USD	6,370,000	Philippine Government International Bond 3.700% 01/03/2041	5,422	0.16
USD	6,375,000	Philippine Government International Bond 3.700% 02/02/2042	5,331	0.16
USD	4,646,000	Philippine Government International Bond 3.750% 14/01/2029^	4,600	0.14
USD	6,550,000	Philippine Government International Bond 3.950% 20/01/2040	5,879	0.17
USD	3,375,000	Philippine Government International Bond 4.200% 29/03/2047	2,890	0.08
USD	1,350,000	Philippine Government International Bond 4.375% 05/03/2030^	1,369	0.04
USD	1,500,000	Philippine Government International Bond 4.625% 17/07/2028^	1,522	0.04
USD	3,400,000	Philippine Government International Bond 4.750% 05/03/2035^	3,428	0.10
USD	3,850,000	Philippine Government International Bond 5.000% 17/07/2033	3,956	0.12
USD	4,100,000	Philippine Government International Bond 5.000% 13/01/2037^	4,169	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)				
		Philippines (31 October 2024: 3.54%) (continued)		
USD	1,625,000	Philippine Government International Bond 5.170% 13/10/2027	1,658	0.05
USD	2,850,000	Philippine Government International Bond 5.175% 05/09/2049^	2,782	0.08
USD	3,100,000	Philippine Government International Bond 5.250% 14/05/2034	3,246	0.10
USD	3,900,000	Philippine Government International Bond 5.500% 04/02/2035	4,155	0.12
USD	3,875,000	Philippine Government International Bond 5.500% 17/01/2048	3,972	0.12
USD	3,150,000	Philippine Government International Bond 5.600% 14/05/2049	3,244	0.10
USD	2,275,000	Philippine Government International Bond 5.609% 13/04/2033	2,429	0.07
USD	3,150,000	Philippine Government International Bond 5.900% 04/02/2050^	3,370	0.10
USD	2,275,000	Philippine Government International Bond 5.950% 13/10/2047	2,446	0.07
USD	3,275,000	Philippine Government International Bond 6.375% 15/01/2032^	3,634	0.11
USD	5,775,000	Philippine Government International Bond 6.375% 23/10/2034	6,517	0.19
USD	5,140,000	Philippine Government International Bond 7.750% 14/01/2031	5,988	0.18
USD	6,215,000	Philippine Government International Bond 9.500% 02/02/2030	7,487	0.22
USD	3,200,000	ROP Sukuk Trust 5.045% 06/06/2029	3,288	0.10
		Total Philippines	**122,338**	**3.60**
		Poland (31 October 2024: 4.12%)		
USD	7,525,000	Bank Gospodarstwa Krajowego 5.375% 22/05/2033	7,838	0.23
USD	7,500,000	Bank Gospodarstwa Krajowego 5.750% 09/07/2034^	7,930	0.23
USD	4,450,000	Bank Gospodarstwa Krajowego 6.250% 31/10/2028	4,729	0.14
USD	7,050,000	Bank Gospodarstwa Krajowego 6.250% 09/07/2054^	7,424	0.22
USD	8,050,000	Republic of Poland Government International Bond 4.625% 18/03/2029	8,215	0.24
USD	15,700,000	Republic of Poland Government International Bond 4.875% 12/02/2030^	16,172	0.48
USD	14,150,000	Republic of Poland Government International Bond 4.875% 04/10/2033	14,372	0.42
USD	16,925,000	Republic of Poland Government International Bond 5.125% 18/09/2034^	17,376	0.51
USD	15,150,000	Republic of Poland Government International Bond 5.375% 12/02/2035	15,836	0.47
USD	8,350,000	Republic of Poland Government International Bond 5.500% 16/11/2027	8,625	0.25
		Poland (31 October 2024: 4.12%) (continued)		
USD	14,025,000	Republic of Poland Government International Bond 5.500% 04/04/2053^	13,767	0.41
USD	19,425,000	Republic of Poland Government International Bond 5.500% 18/03/2054^	19,100	0.56
USD	8,225,000	Republic of Poland Government International Bond 5.750% 16/11/2032	8,827	0.26
		Total Poland	**150,211**	**4.42**
		Qatar (31 October 2024: 3.00%)		
		Total Qatar	**-**	**0.00**
		Romania (31 October 2024: 4.07%)		
USD	7,824,000	Romanian Government International Bond 3.000% 27/02/2027	7,666	0.23
USD	7,482,000	Romanian Government International Bond 3.000% 14/02/2031^	6,711	0.20
USD	6,250,000	Romanian Government International Bond 3.625% 27/03/2032^	5,625	0.17
USD	12,052,000	Romanian Government International Bond 4.000% 14/02/2051	8,316	0.24
USD	7,070,000	Romanian Government International Bond 5.125% 15/06/2048^	5,886	0.17
USD	5,850,000	Romanian Government International Bond 5.250% 25/11/2027^	5,923	0.17
USD	12,100,000	Romanian Government International Bond 5.750% 16/09/2030	12,381	0.36
USD	12,698,000	Romanian Government International Bond 5.750% 24/03/2035^	12,412	0.37
USD	11,478,000	Romanian Government International Bond 5.875% 30/01/2029	11,808	0.35
USD	5,800,000	Romanian Government International Bond 6.000% 25/05/2034^	5,822	0.17
USD	5,918,000	Romanian Government International Bond 6.125% 22/01/2044^	5,683	0.17
USD	11,526,000	Romanian Government International Bond 6.375% 30/01/2034^	11,799	0.35
USD	10,230,000	Romanian Government International Bond 6.625% 17/02/2028	10,644	0.31
USD	10,200,000	Romanian Government International Bond 6.625% 16/05/2036	10,474	0.31
USD	9,516,000	Romanian Government International Bond 7.125% 17/01/2033	10,259	0.30
USD	7,150,000	Romanian Government International Bond 7.500% 10/02/2037^	7,836	0.23
USD	7,584,000	Romanian Government International Bond 7.625% 17/01/2053^	8,398	0.25
		Total Romania	**147,643**	**4.35**

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)				
		Rwanda (31 October 2024: 0.08%)		
USD	3,000,000	Rwanda International Government Bond 5.500% 09/08/2031^	2,713	0.08
		Total Rwanda	**2,713**	**0.08**
		Saudi Arabia (31 October 2024: 3.42%)		
USD	3,955,000	Saudi Government International Bond 2.250% 02/02/2033^	3,408	0.10
USD	1,825,000	Saudi Government International Bond 2.500% 03/02/2027^	1,791	0.05
USD	1,575,000	Saudi Government International Bond 2.750% 03/02/2032^	1,439	0.04
USD	6,727,000	Saudi Government International Bond 3.250% 26/10/2026^	6,675	0.20
USD	2,090,000	Saudi Government International Bond 3.250% 22/10/2030	1,992	0.06
USD	1,775,000	Saudi Government International Bond 3.250% 17/11/2051	1,213	0.04
USD	3,400,000	Saudi Government International Bond 3.450% 02/02/2061	2,276	0.07
USD	7,125,000	Saudi Government International Bond 3.625% 04/03/2028	7,047	0.21
USD	3,875,000	Saudi Government International Bond 3.750% 21/01/2055	2,852	0.08
USD	5,775,000	Saudi Government International Bond 4.375% 16/04/2029^	5,812	0.17
USD	4,225,000	Saudi Government International Bond 4.500% 17/04/2030	4,275	0.13
USD	9,391,000	Saudi Government International Bond 4.500% 26/10/2046^	8,278	0.24
USD	4,325,000	Saudi Government International Bond 4.500% 22/04/2060^	3,614	0.11
USD	6,600,000	Saudi Government International Bond 4.625% 04/10/2047	5,866	0.17
USD	4,825,000	Saudi Government International Bond 4.750% 18/01/2028	4,888	0.14
USD	4,700,000	Saudi Government International Bond 4.750% 16/01/2030	4,794	0.14
USD	4,800,000	Saudi Government International Bond 4.875% 18/07/2033^	4,892	0.14
USD	5,650,000	Saudi Government International Bond 5.000% 16/01/2034^	5,793	0.17
USD	5,150,000	Saudi Government International Bond 5.000% 17/04/2049	4,791	0.14
USD	4,600,000	Saudi Government International Bond 5.000% 18/01/2053	4,212	0.12
USD	7,250,000	Saudi Government International Bond 5.125% 13/01/2028^	7,395	0.22
USD	5,000,000	Saudi Government International Bond 5.250% 16/01/2050^	4,861	0.14
		Saudi Arabia (31 October 2024: 3.42%) (continued)		
USD	4,350,000	Saudi Government International Bond 5.375% 13/01/2031	4,566	0.14
USD	3,350,000	Saudi Government International Bond 5.500% 25/10/2032	3,559	0.11
USD	5,750,000	Saudi Government International Bond 5.625% 13/01/2035^	6,158	0.18
USD	6,650,000	Saudi Government International Bond 5.750% 16/01/2054^	6,809	0.20
		Total Saudi Arabia	**119,256**	**3.51**
		Senegal (31 October 2024: 0.36%)		
USD	5,675,000	Senegal Government International Bond 6.250% 23/05/2033^	4,029	0.12
USD	5,100,000	Senegal Government International Bond 6.750% 13/03/2048	3,219	0.10
USD	5,300,000	Senegal Government International Bond 7.750% 10/06/2031^	4,177	0.12
		Total Senegal	**11,425**	**0.34**
		Serbia (31 October 2024: 0.69%)		
USD	5,825,000	Serbia International Bond 2.125% 01/12/2030	5,098	0.15
USD	7,450,000	Serbia International Bond 6.000% 12/06/2034^	7,823	0.23
USD	3,925,000	Serbia International Bond 6.250% 26/05/2028	4,089	0.12
USD	5,175,000	Serbia International Bond 6.500% 26/09/2033	5,631	0.17
		Total Serbia	**22,641**	**0.67**
		South Africa (31 October 2024: 2.57%)		
USD	9,398,000	Republic of South Africa Government International Bond 4.300% 12/10/2028	9,328	0.27
USD	4,623,000	Republic of South Africa Government International Bond 4.850% 27/09/2027	4,674	0.14
USD	9,575,000	Republic of South Africa Government International Bond 4.850% 30/09/2029^	9,585	0.28
USD	4,575,000	Republic of South Africa Government International Bond 5.000% 12/10/2046	3,577	0.11
USD	4,625,000	Republic of South Africa Government International Bond 5.375% 24/07/2044	3,918	0.12
USD	7,250,000	Republic of South Africa Government International Bond 5.650% 27/09/2047	6,108	0.18
USD	13,975,000	Republic of South Africa Government International Bond 5.750% 30/09/2049	11,788	0.35
USD	6,775,000	Republic of South Africa Government International Bond 5.875% 22/06/2030	7,009	0.21
USD	6,675,000	Republic of South Africa Government International Bond 5.875% 20/04/2032^	6,882	0.20
USD	3,689,000	Republic of South Africa Government International Bond 6.250% 08/03/2041^	3,529	0.10
USD	2,725,000	Republic of South Africa Government International Bond 6.300% 22/06/2048^	2,471	0.07

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)				
		South Africa (31 October 2024: 2.57%) (continued)		
USD	9,600,000	Republic of South Africa Government International Bond 7.100% 19/11/2036^	10,318	0.30
USD	7,700,000	Republic of South Africa Government International Bond 7.300% 20/04/2052^	7,734	0.23
USD	7,300,000	Republic of South Africa Government International Bond 7.950% 19/11/2054	7,782	0.23
		Total South Africa	**94,703**	**2.79**
		Sri Lanka (31 October 2024: 1.16%)		
USD	5,659,600	Sri Lanka Government International Bond 3.100% 15/01/2030	5,331	0.16
USD	10,797,360	Sri Lanka Government International Bond 3.350% 15/03/2033	9,404	0.28
USD	7,478,320	Sri Lanka Government International Bond 3.600% 15/06/2035^	5,781	0.17
USD	5,194,230	Sri Lanka Government International Bond 3.600% 15/05/2036	4,740	0.14
USD	10,092,912	Sri Lanka Government International Bond 3.600% 15/02/2038	9,311	0.27
USD	6,117,023	Sri Lanka Government International Bond 4.000% 15/04/2028	5,863	0.17
		Total Sri Lanka	**40,430**	**1.19**
		Suriname (31 October 2024: 0.12%)		
USD	3,105,444	Suriname Government International Bond 7.950% 15/07/2033	3,092	0.09
USD	1,510,000	Suriname Government International Bond 8.500% 06/11/2035	1,555	0.05
		Total Suriname	**4,647**	**0.14**
		Tajikistan (31 October 2024: 0.06%)		
		Total Tajikistan	**-**	**0.00**
		Trinidad And Tobago (31 October 2024: 0.43%)		
USD	4,325,000	Trinidad & Tobago Government International Bond 4.500% 04/08/2026	4,283	0.12
USD	2,400,000	Trinidad & Tobago Government International Bond 4.500% 26/06/2030^	2,288	0.07
USD	2,705,000	Trinidad & Tobago Government International Bond 5.950% 14/01/2031^	2,685	0.08
USD	3,750,000	Trinidad & Tobago Government International Bond 6.400% 26/06/2034^	3,705	0.11
		Total Trinidad And Tobago	**12,961**	**0.38**
		Turkey (31 October 2024: 3.19%)		
USD	2,525,000	Hazine Mustesarligi Varlik Kiralama AS 5.125% 22/06/2026^	2,535	0.07
		Turkey (31 October 2024: 3.19%) (continued)		
USD	2,850,000	Hazine Mustesarligi Varlik Kiralama AS 6.500% 26/04/2030	2,952	0.09
USD	3,000,000	Hazine Mustesarligi Varlik Kiralama AS 6.750% 01/09/2030	3,116	0.09
USD	3,725,000	Hazine Mustesarligi Varlik Kiralama AS 7.250% 24/02/2027	3,854	0.11
USD	2,900,000	Hazine Mustesarligi Varlik Kiralama AS 8.509% 14/01/2029^	3,182	0.09
USD	3,175,000	Turkiye Government International Bond 4.875% 09/10/2026	3,189	0.09
USD	3,600,000	Turkiye Government International Bond 4.875% 16/04/2043^	2,737	0.08
USD	2,425,000	Turkiye Government International Bond 5.125% 17/02/2028	2,433	0.07
USD	2,450,000	Turkiye Government International Bond 5.250% 13/03/2030^	2,419	0.07
USD	4,250,000	Turkiye Government International Bond 5.750% 11/05/2047	3,446	0.10
USD	2,250,000	Turkiye Government International Bond 5.875% 26/06/2031^	2,229	0.07
USD	2,625,000	Turkiye Government International Bond 5.950% 15/01/2031	2,623	0.08
USD	3,827,000	Turkiye Government International Bond 6.000% 25/03/2027^	3,903	0.12
USD	3,500,000	Turkiye Government International Bond 6.000% 14/01/2041	3,106	0.09
USD	3,175,000	Turkiye Government International Bond 6.125% 24/10/2028	3,253	0.10
USD	1,900,000	Turkiye Government International Bond 6.500% 20/09/2033^	1,903	0.06
USD	4,400,000	Turkiye Government International Bond 6.500% 03/01/2035	4,345	0.13
USD	3,750,000	Turkiye Government International Bond 6.625% 17/02/2045^	3,427	0.10
USD	2,250,000	Turkiye Government International Bond 6.750% 30/05/2040	2,197	0.06
USD	2,000,000	Turkiye Government International Bond 6.800% 04/11/2036	1,990	0.06
USD	3,055,000	Turkiye Government International Bond 6.875% 17/03/2036	3,091	0.09
USD	2,500,000	Turkiye Government International Bond 6.950% 16/09/2035	2,531	0.07
USD	3,250,000	Turkiye Government International Bond 7.125% 12/02/2032	3,377	0.10
USD	2,100,000	Turkiye Government International Bond 7.125% 17/07/2032	2,188	0.06
USD	2,150,000	Turkiye Government International Bond 7.250% 29/05/2032	2,250	0.07
USD	1,125,000	Turkiye Government International Bond 7.250% 05/03/2038	1,200	0.04
USD	3,650,000	Turkiye Government International Bond 7.625% 26/04/2029	3,902	0.11

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)				
		Turkey (31 October 2024: 3.19%) (continued)		
USD	3,550,000	Turkiye Government International Bond 7.625% 15/05/2034	3,792	0.11
USD	1,717,000	Turkiye Government International Bond 8.000% 14/02/2034	1,892	0.06
USD	2,450,000	Turkiye Government International Bond 8.600% 24/09/2027	2,620	0.08
USD	4,275,000	Turkiye Government International Bond 9.125% 13/07/2030	4,849	0.14
USD	2,750,000	Turkiye Government International Bond 9.375% 14/03/2029	3,082	0.09
USD	3,350,000	Turkiye Government International Bond 9.375% 19/01/2033^	3,902	0.11
USD	4,200,000	Turkiye Government International Bond 9.875% 15/01/2028	4,623	0.14
USD	1,775,000	Turkiye Government International Bond 11.875% 15/01/2030	2,221	0.07
USD	625,000	Turkiye Ihracat Kredi Bankasi AS 5.750% 06/07/2026	629	0.02
USD	600,000	Turkiye Ihracat Kredi Bankasi AS 6.375% 03/10/2030	596	0.02
USD	800,000	Turkiye Ihracat Kredi Bankasi AS 6.875% 03/07/2028	821	0.02
USD	500,000	Turkiye Ihracat Kredi Bankasi AS 7.500% 06/02/2028	518	0.02
USD	700,000	Turkiye Ihracat Kredi Bankasi AS 9.000% 28/01/2027	736	0.02
		Total Turkey	**107,659**	**3.17**
		Ukraine (31 October 2024: 1.13%)		
USD	2,709,101	Ukraine Government International Bond 0.000% 01/02/2030	1,429	0.04
USD	10,314,286	Ukraine Government International Bond 0.000% 01/02/2034	4,296	0.13
USD	8,465,594	Ukraine Government International Bond 0.000% 01/02/2035	4,305	0.13
USD	7,021,328	Ukraine Government International Bond 0.000% 01/02/2036	3,563	0.10
USD	6,066,965	Ukraine Government International Bond 4.500% 01/02/2029	4,162	0.12
USD	16,061,332	Ukraine Government International Bond 4.500% 01/02/2034	9,010	0.26
USD	15,042,035	Ukraine Government International Bond 4.500% 01/02/2035	8,348	0.25
USD	12,476,955	Ukraine Government International Bond 4.500% 01/02/2036	6,844	0.20
		Total Ukraine	**41,957**	**1.23**
		United Arab Emirates (31 October 2024: 2.44%)		
USD	2,975,000	Abu Dhabi Government International Bond 1.625% 02/06/2028^	2,806	0.08
USD	2,675,000	Abu Dhabi Government International Bond 1.700% 02/03/2031	2,387	0.07
USD	3,025,000	Abu Dhabi Government International Bond 1.875% 15/09/2031^	2,698	0.08
USD	4,850,000	Abu Dhabi Government International Bond 2.500% 30/09/2029	4,615	0.14
USD	2,675,000	Abu Dhabi Government International Bond 2.700% 02/09/2070^	1,591	0.05
USD	1,925,000	Abu Dhabi Government International Bond 3.000% 15/09/2051	1,366	0.04
USD	1,145,000	Abu Dhabi Government International Bond 3.125% 03/05/2026	1,139	0.03
USD	6,900,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	6,824	0.20
USD	4,675,000	Abu Dhabi Government International Bond 3.125% 16/04/2030	4,547	0.13
USD	6,925,000	Abu Dhabi Government International Bond 3.125% 30/09/2049^	5,122	0.15
USD	1,200,000	Abu Dhabi Government International Bond 3.625% 02/10/2028^	1,192	0.04
USD	6,930,000	Abu Dhabi Government International Bond 3.875% 16/04/2050	5,791	0.17
USD	5,225,000	Abu Dhabi Government International Bond 4.125% 11/10/2047	4,619	0.14
USD	3,250,000	Abu Dhabi Government International Bond 4.250% 02/10/2035^	3,238	0.10
USD	3,000,000	Abu Dhabi Government International Bond 4.875% 30/04/2029	3,104	0.09
USD	2,600,000	Abu Dhabi Government International Bond 5.000% 30/04/2034^	2,761	0.08
USD	3,050,000	Abu Dhabi Government International Bond 5.500% 30/04/2054	3,227	0.09
USD	1,925,000	Emirate of Dubai Government International Bonds 3.900% 09/09/2050^	1,472	0.04
USD	1,800,000	Emirate of Dubai Government International Bonds 5.250% 30/01/2043	1,791	0.05
USD	1,350,000	Finance Department Government of Sharjah 3.625% 10/03/2033	1,218	0.04
USD	1,900,000	Finance Department Government of Sharjah 4.000% 28/07/2050^	1,330	0.04
USD	650,000	Finance Department Government of Sharjah 4.375% 10/03/2051	481	0.01
USD	1,600,000	Finance Department Government of Sharjah 6.125% 06/03/2036^	1,684	0.05
USD	1,600,000	Finance Department Government of Sharjah 6.500% 23/11/2032^	1,738	0.05
USD	1,725,000	UAE International Government Bond 2.000% 19/10/2031	1,556	0.05
USD	1,931,000	UAE International Government Bond 2.875% 19/10/2041^	1,513	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:90.19%) (continued)				
		United Arab Emirates (31 October 2024: 2.44%) (continued)		
USD	3,525,000	UAE International Government Bond 3.250% 19/10/2061^	2,504	0.07
USD	3,050,000	UAE International Government Bond 4.050% 07/07/2032	3,078	0.09
USD	2,800,000	UAE International Government Bond 4.857% 02/07/2034	2,965	0.09
USD	2,400,000	UAE International Government Bond 4.917% 25/09/2033^	2,561	0.08
USD	2,250,000	UAE International Government Bond 4.951% 07/07/2052^	2,222	0.07
		Total United Arab Emirates	**83,140**	**2.45**
		United Kingdom (31 October 2024: 0.00%)		
		United States (31 October 2024: 0.00%)		
		Uruguay (31 October 2024: 3.40%)		
USD	8,985,000	Oriental Republic of Uruguay 5.250% 10/09/2060^	8,612	0.25
USD	5,075,000	Uruguay Government International Bond 4.125% 20/11/2045^	4,542	0.13
USD	4,926,031	Uruguay Government International Bond 4.375% 27/10/2027	4,943	0.15
USD	12,950,000	Uruguay Government International Bond 4.375% 23/01/2031^	13,099	0.39
USD	17,820,000	Uruguay Government International Bond 4.975% 20/04/2055	16,599	0.49
USD	27,115,000	Uruguay Government International Bond 5.100% 18/06/2050^	26,180	0.77
USD	11,980,000	Uruguay Government International Bond 5.442% 14/02/2037	12,562	0.37
USD	15,190,000	Uruguay Government International Bond 5.750% 28/10/2034	16,344	0.48
		Uruguay (31 October 2024: 3.40%) (continued)		
USD	7,354,946	Uruguay Government International Bond 7.625% 21/03/2036	8,982	0.26
USD	5,925,000	Uruguay Government International Bond 7.875% 15/01/2033	7,112	0.21
		Total Uruguay	**118,975**	**3.50**
		Uzbekistan (31 October 2024: 0.55%)		
USD	1,775,000	Republic of Uzbekistan International Bond 3.700% 25/11/2030^	1,653	0.05
USD	2,050,000	Republic of Uzbekistan International Bond 3.900% 19/10/2031^	1,903	0.06
USD	1,650,000	Republic of Uzbekistan International Bond 5.375% 20/02/2029^	1,658	0.05
USD	2,050,000	Republic of Uzbekistan International Bond 6.900% 28/02/2032^	2,220	0.06
USD	2,150,000	Republic of Uzbekistan International Bond 6.947% 25/05/2032^	2,330	0.07
USD	2,150,000	Republic of Uzbekistan International Bond 7.850% 12/10/2028	2,314	0.07
		Total Uzbekistan	**12,078**	**0.36**
		Zambia (31 October 2024: 0.22%)		
USD	4,586,163	Zambia Government International Bond 0.500% 31/12/2053	3,190	0.09
USD	4,086,009	Zambia Government International Bond 5.750% 30/06/2033^	3,922	0.12
		Total Zambia	**7,112**	**0.21**
Total investments in government debt instruments			**3,069,216**	**90.32**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,356,215**	**98.76**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.00)%)							
Over-the-counter forward currency contracts (31 October 2024: (1.00)%)							
USD	1,648,981	CHF	1,313,221	State Street Bank and Trust Company	04/11/2025	13	0.00
USD	11,220,238	EUR	9,626,089	State Street Bank and Trust Company	04/11/2025	110	0.00
Total unrealised gain						**123**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**123**	**0.00**
USD	16,764,576	EUR	14,501,978	State Street Bank and Trust Company	02/12/2025	-	0.00
USD	6,609,420	CHF	5,288,329	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (1.00)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (1.00)%) (continued)							
CHF Hedged Share Class							
CHF	7,110,571	USD	8,972,511	State Street Bank and Trust Company	04/11/2025	(115)	(0.00)
CHF	400,077,209	USD	504,834,381	State Street Bank and Trust Company	04/11/2025	(6,451)	(0.19)
CHF	208,729	USD	263,383	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
CHF	314,800	USD	397,207	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
CHF	325,642	USD	410,749	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
CHF	1,206,873	USD	1,512,008	State Street Bank and Trust Company	04/11/2025	(9)	(0.00)
CHF	89,900	USD	112,029	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	2,311,746	USD	2,889,516	State Street Bank and Trust Company	04/11/2025	(10)	(0.00)
CHF	402,204	USD	505,334	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
CHF	7,768,907	USD	9,709,824	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	414,558,616	USD	518,123,142	State Street Bank and Trust Company	02/12/2025	(2)	(0.00)
Total unrealised loss						**(6,604)**	**(0.19)**
EUR Hedged Share Class							
EUR	11,383,933	USD	13,402,976	State Street Bank and Trust Company	04/11/2025	(264)	(0.01)
EUR	667,053,063	USD	785,352,922	State Street Bank and Trust Company	04/11/2025	(15,440)	(0.46)
EUR	1,174,314	USD	1,382,575	State Street Bank and Trust Company	04/11/2025	(27)	(0.00)
EUR	5,493,079	USD	6,464,222	State Street Bank and Trust Company	04/11/2025	(124)	(0.00)
EUR	1,475,198	USD	1,731,024	State Street Bank and Trust Company	04/11/2025	(28)	(0.00)
EUR	314,160	USD	369,465	State Street Bank and Trust Company	04/11/2025	(7)	(0.00)
EUR	2,982,612	USD	3,500,244	State Street Bank and Trust Company	04/11/2025	(58)	(0.00)
EUR	104,499	USD	122,076	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
EUR	96,600	USD	112,425	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	182,261	USD	211,554	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
EUR	345,524	USD	403,830	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
EUR	27,210,758	USD	31,774,901	State Street Bank and Trust Company	04/11/2025	(368)	(0.01)
EUR	517,020	USD	603,002	State Street Bank and Trust Company	04/11/2025	(6)	(0.00)
EUR	8,662,845	USD	10,060,084	State Street Bank and Trust Company	04/11/2025	(62)	(0.00)
EUR	20,891,555	USD	24,274,421	State Street Bank and Trust Company	04/11/2025	(161)	(0.01)
EUR	1,873,426	USD	2,176,832	State Street Bank and Trust Company	04/11/2025	(15)	(0.00)
EUR	13,459,388	USD	15,559,551	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	775,746,268	USD	896,782,080	State Street Bank and Trust Company	02/12/2025	(1)	(0.00)
EUR	7,874,852	USD	9,103,621	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(16,570)**	**(0.49)**
Total unrealised loss on over-the-counter forward currency contracts						**(23,174)**	**(0.68)**
Total over-the-counter financial derivative instruments						**(23,051)**	**(0.68)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF (continued)
As at 31 October 2025

				Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss				3,356,338	98.76
Total financial liabilities at fair value through profit or loss				(23,174)	(0.68)
Cash and margin cash				3,627	0.11
Cash equivalents (31 October 2024: 0.17%)					
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.17%)**			
77,119	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~		7,717	0.23
Total cash equivalents				7,717	0.23
Other assets and liabilities				53,683	1.58
Net asset value attributable to redeemable shareholders				**3,398,191**	**100.00**

^ These securities are partially or fully transferred as securities lent.
Perpetual bond.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
~ Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	90.58
Transferable securities traded on another regulated market	6.36
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.19
Over-the-counter financial derivative instruments	0.00
UCITS collective investment schemes - Money Market Funds	0.22
Other assets	2.65
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	2,864,187

SCHEDULE OF INVESTMENTS (continued)

iSHARES LISTED PRIVATE EQUITY UCITS ETF
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.74%)				
Equities (31 October 2024: 99.74%)				
		Australia (31 October 2024: 2.13%)		
		Investment Companies		
AUD	1,690,183	Washington H Soul Pattinson & Co Ltd^	41,603	2.87
		Total Australia	**41,603**	**2.87**
		Belgium (31 October 2024: 0.29%)		
		Private Equity		
EUR	169,471	Gimv NV^	9,164	0.63
		Total Belgium	**9,164**	**0.63**
		British Virgin Islands (31 October 2024: 0.09%)		
		Investment Companies		
GBP	4,632,147	All Active Asset Capital LTD^,*	163	0.01
		Total British Virgin Islands	**163**	**0.01**
		Canada (31 October 2024: 14.61%)		
		Diversified financial services		
CAD	1,045,570	Brookfield Asset Management Ltd 'A'^	56,616	3.90
		Private Equity		
CAD	181,575	Alaris Equity Partners Income^	2,537	0.17
CAD	2,634,433	Brookfield Corp	121,442	8.37
CAD	408,079	Onex Corp	35,532	2.45
		Total Canada	**216,127**	**14.89**
		Cayman Islands (31 October 2024: 0.11%)		
		Private Equity		
USD	169,263	Vinci Compass Investments Ltd^	1,952	0.13
		Total Cayman Islands	**1,952**	**0.13**
		France (31 October 2024: 2.83%)		
		Investment Companies		
EUR	270,726	Eurazeo SE^	18,483	1.27
EUR	171,355	Wendel SE	16,099	1.11
		Private Equity		
EUR	377,574	Antin Infrastructure Partners SA^	4,759	0.33
EUR	193,991	Tikehau Capital SCA^	4,034	0.28
		Total France	**43,375**	**2.99**
		Germany (31 October 2024: 0.27%)		
		Private Equity		
EUR	98,597	Mutares SE & Co KGaA^	3,147	0.22
		Total Germany	**3,147**	**0.22**
		Guernsey (31 October 2024: 2.28%)		
		Funds		
GBP	291,085	HarbourVest Global Private Equity Ltd	11,664	0.80
GBP	314,273	NB Private Equity Partners Ltd^	6,202	0.43
EUR	322,002	Partners Group Private Equity Ltd^	3,884	0.27
GBP	44,483	Riverstone Energy Ltd	415	0.03
USD	2,056,880	RTW Biotech Opportunities Ltd^	3,630	0.25
GBP	2,901,761	Syncona Ltd	3,858	0.27
GBP	929,389	VinaCapital Vietnam Opportunity Fund Ltd^	5,593	0.38
		Total Guernsey	**35,246**	**2.43**
		Japan (31 October 2024: 0.38%)		
		Diversified financial services		
JPY	3,005,100	Kitahama Capital Partners Co Ltd^	780	0.05
		Private Equity		
JPY	66,500	Integral Corp^	1,478	0.10
JPY	363,977	JAFCO Group Co Ltd^	5,692	0.40
		Total Japan	**7,950**	**0.55**
		Jersey (31 October 2024: 1.07%)		
		Funds		
GBP	4,515,245	3i Infrastructure Plc	21,238	1.46
		Total Jersey	**21,238**	**1.46**
		Republic of South Korea (31 October 2024: 0.27%)		
		Private Equity		
KRW	270,337	Aju IB Investment Co Ltd	399	0.03
KRW	125,264	Mirae Asset Venture Investment Co Ltd	749	0.05
KRW	168,092	STIC Investments Inc	1,227	0.08
KRW	368,996	Woori Technology Investment Co Ltd	2,328	0.16
		Total Republic of South Korea	**4,703**	**0.32**
		Sweden (31 October 2024: 4.55%)		
		Investment Companies		
SEK	1,659,613	Kinnevik AB 'B'^	15,703	1.08
SEK	15,138	Roko AB^	2,986	0.21
		Private Equity		
SEK	362,991	Bure Equity AB	10,661	0.74

SCHEDULE OF INVESTMENTS (continued)

iSHARES LISTED PRIVATE EQUITY UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.74%) (continued)				
		Sweden (31 October 2024: 4.55%) (continued)		
		Private Equity (continued)		
SEK	1,727,648	EQT AB	59,988	4.13
SEK	1,512,275	Ratos AB 'B'^	6,140	0.42
		Total Sweden	**95,478**	**6.58**
		Switzerland (31 October 2024: 7.28%)		
		Private Equity		
CHF	59,430	Partners Group Holding AG	72,730	5.01
		Total Switzerland	**72,730**	**5.01**
		United Kingdom (31 October 2024: 14.12%)		
		Diversified financial services		
GBP	206,082	Georgia Capital Plc^	7,013	0.48
		Funds		
GBP	1,154,673	Augmentum Fintech Plc^	1,396	0.10
GBP	744,459	HgCapital Trust Plc	4,700	0.32
GBP	439,197	ICG Enterprise Trust Plc	8,863	0.61
GBP	1,090,955	Pantheon International Plc	5,189	0.36
GBP	706,470	Patria Private Equity Trust Plc	5,615	0.39
		Investment Companies		
GBP	1,730,354	Seraphim Space Investment Trust Plc	1,923	0.13
		Private Equity		
GBP	2,188,958	3i Group Plc	126,542	8.72
GBP	1,862,245	Bridgepoint Group Plc^	7,365	0.51
GBP	2,050,436	ICG Plc	52,021	3.58
GBP	6,215,516	IP Group Plc	4,932	0.34
GBP	1,098,183	Molten Ventures Plc^	6,706	0.46
		Total United Kingdom	**232,265**	**16.00**
		United States (31 October 2024: 49.46%)		
		Diversified financial services		
USD	493,923	Apollo Global Management Inc^	61,400	4.23
USD	285,217	Hamilton Lane Inc 'A'	32,503	2.24
USD	859,399	TPG Inc^	47,301	3.26
		Investment Companies		
USD	2,744,033	Ares Capital Corp^	55,841	3.85
USD	368,324	Bain Capital Specialty Finance Inc^	5,182	0.36
USD	740,567	Barings BDC Inc^	6,665	0.46
USD	484,813	BlackRock TCP Capital Corp~·^	2,754	0.19
USD	209,604	Blackstone Secured Lending Fund^	5,542	0.38
USD	3,549,642	Blue Owl Capital Corp^	46,216	3.18
USD	350,599	Cannae Holdings Inc^	6,269	0.43
USD	388,338	Capital Southwest Corp^	7,891	0.54
		United States (31 October 2024: 49.46%) (continued)		
		Investment Companies (continued)		
USD	499,747	Carlyle Secured Lending Inc	6,317	0.43
USD	27,661	Chicago Atlantic BDC Inc	281	0.02
USD	374,705	CION Investment Corp^	3,429	0.24
USD	385,166	Compass Diversified Holdings	2,457	0.17
USD	232,671	Crescent Capital BDC Inc^	3,285	0.23
USD	247,864	Fidus Investment Corp^	5,091	0.35
USD	180,850	FS KKR Capital Corp^	2,729	0.19
USD	157,477	Gladstone Capital Corp	3,052	0.21
USD	274,413	Gladstone Investment Corp^	3,792	0.26
USD	798,430	Goldman Sachs BDC Inc^	7,968	0.55
USD	1,860,932	Golub Capital BDC Inc^	26,221	1.81
USD	299,645	Horizon Technology Finance Corp^	1,942	0.13
USD	454,348	Kayne Anderson BDC Inc	6,524	0.45
USD	126,854	Main Street Capital Corp^	7,221	0.50
USD	246,423	MidCap Financial Investment Corp^	2,992	0.20
USD	147,868	Monroe Capital Corp	1,032	0.07
USD	330,398	MSC Income Fund Inc^	4,216	0.29
USD	646,617	New Mountain Finance Corp^	6,253	0.43
USD	434,668	Oaktree Specialty Lending Corp^	6,059	0.42
USD	541,829	Oxford Square Capital Corp^	1,030	0.07
USD	111,858	Palmer Square Capital BDC Inc	1,377	0.09
USD	680,754	PennantPark Floating Rate Capital Ltd^	6,215	0.43
USD	463,822	PennantPark Investment Corp^	3,029	0.21
USD	2,237,489	Prospect Capital Corp^	5,952	0.41
USD	190,425	Runway Growth Finance Corp^	1,883	0.13
USD	98,561	Saratoga Investment Corp^	2,219	0.15
USD	647,959	Sixth Street Specialty Lending Inc^	14,657	1.01
USD	390,850	SLR Investment Corp	5,968	0.41
USD	201,836	Stellus Capital Investment Corp^	2,418	0.17
USD	482,113	Trinity Capital Inc^	7,275	0.50
USD	281,952	TriplePoint Venture Growth BDC Corp^	1,542	0.11
USD	138,732	WhiteHorse Finance Inc^	996	0.07
		Private Equity		
USD	591,144	Blackstone Inc	86,685	5.97
USD	966,210	Carlyle Group Inc^	51,518	3.55
USD	1,159,355	Hercules Capital Inc^	20,776	1.43
USD	576,680	KKR & Co Inc	68,239	4.70
USD	158,084	SuRo Capital Corp	1,611	0.11
		Total United States	**661,815**	**45.59**
Total investments in equities			**1,446,956**	**99.68**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,446,956**	**99.68**

SCHEDULE OF INVESTMENTS (continued)

iSHARES LISTED PRIVATE EQUITY UCITS ETF (continued)

As at 31 October 2025

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
Germany					
43	EUR	2,159	Stoxx 600 Financial Services Index Futures December 2025	9	0.00
Total Germany				**9**	**0.00**
Total unrealised gain on exchange traded futures contracts				**9**	**0.00**
United States of America					
7	USD	2,328	S&P MID 400 E-mini December 2025	(24)	0.00
Total United States of America				**(24)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(24)**	**(0.00)**
Total financial derivative instruments dealt in on a regulated market				**(15)**	**(0.00)**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							
USD	2,191,417	GBP	1,637,635	State Street Bank and Trust Company	04/11/2025	40	0.00
Total unrealised gain						**40**	**0.00**
AUD Hedged Share Class							
AUD	9,841	GBP	4,806	State Street Bank and Trust Company	04/11/2025	-	0.00
AUD	57,131	GBP	28,134	State Street Bank and Trust Company	04/11/2025	-	0.00
AUD	70,870	GBP	34,745	State Street Bank and Trust Company	04/11/2025	1	0.00
AUD	58,052	GBP	28,481	State Street Bank and Trust Company	04/11/2025	1	0.00
Total unrealised gain						**2**	**0.00**
JPY Hedged Share Class							
JPY	1,332,814	GBP	6,576	State Street Bank and Trust Company	04/11/2025	-	0.00
JPY	393,716	GBP	1,950	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
SEK Hedged Share Class							
SEK	1,015,934	GBP	80,577	State Street Bank and Trust Company	04/11/2025	1	0.00
SEK	125,986	GBP	9,992	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	1,051,019	GBP	82,962	State Street Bank and Trust Company	04/11/2025	2	0.00
SEK	852,671	GBP	67,589	State Street Bank and Trust Company	04/11/2025	1	0.00
Total unrealised gain						**4**	**0.00**
CAD Hedged Share Class							
CAD	240,034	GBP	128,636	State Street Bank and Trust Company	04/11/2025	2	0.00
CAD	44,761	GBP	23,988	State Street Bank and Trust Company	04/11/2025	1	0.00
CAD	411,148	GBP	220,082	State Street Bank and Trust Company	04/11/2025	4	0.00
CAD	266,234	GBP	141,560	State Street Bank and Trust Company	04/11/2025	4	0.00
CAD	57,587	GBP	31,324	State Street Bank and Trust Company	02/12/2025	-	0.00
CAD	117,082	GBP	63,687	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**11**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES LISTED PRIVATE EQUITY UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
CHF Hedged Share Class							
CHF	72,674	GBP	68,183	State Street Bank and Trust Company	04/11/2025	1	0.00
CHF	8,926	GBP	8,374	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	108,821	GBP	102,719	State Street Bank and Trust Company	04/11/2025	1	0.00
Total unrealised gain						**2**	**0.00**
KRW Hedged Share Class							
KRW	8,396,690	GBP	4,446	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	821,306	GBP	435	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	11,489,793	GBP	6,101	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	8,706,618	GBP	4,581	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	6,552,725	GBP	3,449	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	8,396,419	GBP	4,405	State Street Bank and Trust Company	05/11/2025	-	0.00
KRW	8,689,355	GBP	4,538	State Street Bank and Trust Company	05/11/2025	1	0.00
KRW	5,399,453	GBP	2,877	State Street Bank and Trust Company	03/12/2025	-	0.00
KRW	2,555,277	GBP	1,363	State Street Bank and Trust Company	03/12/2025	-	0.00
Total unrealised gain						**1**	**0.00**
GBP Hedged Share Class							
GBP	183,699	JPY	36,677,187	State Street Bank and Trust Company	04/11/2025	3	0.00
GBP	213	JPY	42,596	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	5,011	JPY	996,043	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	2,931	JPY	591,069	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	9,474	JPY	1,909,260	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**3**	**0.00**
EUR Hedged Share Class							
EUR	22,734	GBP	19,873	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	7,321	GBP	6,399	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**63**	**0.00**
USD	404,381	GBP	307,763	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
AUD Hedged Share Class							
AUD	5,831	GBP	2,906	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	24,964	GBP	12,442	State Street Bank and Trust Company	02/12/2025	-	0.00
AUD	27	GBP	14	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
JPY Hedged Share Class							
JPY	329,471	GBP	1,650	State Street Bank and Trust Company	04/11/2025	-	0.00
JPY	196,702	GBP	985	State Street Bank and Trust Company	04/11/2025	-	0.00
JPY	1,117,343	GBP	5,638	State Street Bank and Trust Company	04/11/2025	-	0.00
JPY	1,205,818	GBP	5,976	State Street Bank and Trust Company	04/11/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES LISTED PRIVATE EQUITY UCITS ETF (continued)
As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
JPY Hedged Share Class (continued)							
JPY	466,095	GBP	2,309	State Street Bank and Trust Company	02/12/2025	-	0.00
JPY	508	GBP	3	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
SEK Hedged Share Class							
SEK	354,115	GBP	28,439	State Street Bank and Trust Company	02/12/2025	-	0.00
SEK	387	GBP	31	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
CAD Hedged Share Class							
CAD	128	GBP	70	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
CHF Hedged Share Class							
CHF	16,723	GBP	15,907	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	22,791	GBP	21,679	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	25	GBP	23	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
EUR Hedged Share Class							
EUR	20,194	GBP	17,767	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	22	GBP	19	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
GBP Hedged Share Class							
GBP	106,206	KRW	200,334,730	State Street Bank and Trust Company	05/11/2025	(1)	(0.00)
GBP	1,201,027	EUR	1,373,957	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)
GBP	1,618,545	CHF	1,725,190	State Street Bank and Trust Company	04/11/2025	(23)	(0.00)
GBP	15,121,644	USD	20,269,218	State Street Bank and Trust Company	04/11/2025	(402)	(0.03)
GBP	1,931,359	SEK	24,350,859	State Street Bank and Trust Company	04/11/2025	(28)	(0.00)
GBP	8,070	AUD	16,524	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	875,653	AUD	1,793,097	State Street Bank and Trust Company	04/11/2025	(23)	(0.00)
GBP	4,541,325	CAD	8,473,972	State Street Bank and Trust Company	04/11/2025	(81)	(0.01)
GBP	1,041	AUD	2,131	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	5,195	CAD	9,693	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,813	CHF	1,933	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,386	EUR	1,585	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	2,164	SEK	27,283	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	17,299	USD	23,187	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	23,992	AUD	48,939	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	122,392	CAD	228,332	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	42,887	CHF	45,714	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	32,789	EUR	37,438	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	2,785	KRW	5,228,414	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	51,778	SEK	653,048	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	406,157	USD	545,104	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
GBP	11,356	KRW	21,427,627	State Street Bank and Trust Company	05/11/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES LISTED PRIVATE EQUITY UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
GBP Hedged Share Class (continued)							
GBP	55,069	AUD	112,181	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	43,790	EUR	50,173	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	87,149	SEK	1,098,010	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	14,640	AUD	29,814	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	73,561	CAD	138,200	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	26,283	CHF	28,091	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	20,743	EUR	23,829	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,782	KRW	3,385,437	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	32,953	SEK	415,828	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	235,568	USD	317,575	State Street Bank and Trust Company	04/11/2025	(8)	(0.00)
GBP	87,268	SEK	1,103,471	State Street Bank and Trust Company	04/11/2025	(2)	(0.00)
GBP	48,742	AUD	99,932	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	237,475	CAD	443,027	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
GBP	85,548	CHF	91,016	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	69,823	EUR	79,993	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
GBP	5,758	KRW	10,942,724	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	109,248	SEK	1,385,918	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	775,351	USD	1,031,037	State Street Bank and Trust Company	04/11/2025	(12)	(0.00)
GBP	193,085	CAD	361,980	State Street Bank and Trust Company	04/11/2025	(5)	(0.00)
GBP	6,733	JPY	1,367,028	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	52,984	CHF	56,207	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	150,648	CAD	280,948	State Street Bank and Trust Company	04/11/2025	(3)	(0.00)
GBP	65,470	SEK	819,390	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	6,085	KRW	11,577,786	State Street Bank and Trust Company	05/11/2025	-	0.00
GBP	4,579	SEK	57,014	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	2,179,393	SEK	27,137,376	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	961,871	AUD	1,929,914	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	180,683	JPY	36,473,869	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	4,941,068	CAD	9,083,684	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,692,276	CHF	1,779,115	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	107,791	KRW	202,301,663	State Street Bank and Trust Company	03/12/2025	-	0.00
GBP	1,224	EUR	1,391	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,368,890	EUR	1,555,897	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	15,403,151	USD	20,238,908	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(629)**	**(0.04)**
Total unrealised loss on over-the-counter forward currency contracts						**(629)**	**(0.04)**
Total over-the-counter financial derivative instruments						**(566)**	**(0.04)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES LISTED PRIVATE EQUITY UCITS ETF (continued)
As at 31 October 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,447,028	99.68
Total financial liabilities at fair value through profit or loss	(653)	(0.04)
Cash and margin cash	5,477	0.38
Other assets and liabilities	(245)	(0.02)
Net asset value attributable to redeemable shareholders	**1,451,607**	**100.00**

^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
~ Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.07
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.01
Financial derivative instruments dealt in on regulated market	0.00
Over-the-counter financial derivative instruments	0.00
Other assets	0.92
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	4,428
Over-the-counter forward currency contracts	77,459

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.47%)				
Equities (31 October 2024: 99.45%)				
		Bermuda (31 October 2024: 3.27%)		
		Apparel retailers		
HKD	49,500	Yue Yuen Industrial Holdings Ltd	91	0.15
		Auto manufacturers		
HKD	186,000	Brilliance China Automotive Holdings Ltd	91	0.15
		Beverages		
HKD	50,000	China Foods Ltd	27	0.05
		Chemicals		
HKD	55,000	Huabao International Holdings Ltd^	25	0.04
HKD	188,000	Sinofert Holdings Ltd	37	0.06
		Commercial services		
HKD	26,000	COSCO SHIPPING International Hong Kong Co Ltd	20	0.03
HKD	80,000	COSCO SHIPPING Ports Ltd	59	0.10
HKD	91,000	Shenzhen International Holdings Ltd	94	0.15
HKD	49,980	Yuexiu Transport Infrastructure Ltd	28	0.05
		Computers		
HKD	43,000	PAX Global Technology Ltd	29	0.05
		Distribution and wholesale		
HKD	320,000	Deep Source Holdings Ltd^	31	0.05
		Electrical components and equipment		
HKD	23,625	Johnson Electric Holdings Ltd	111	0.18
		Electricity		
HKD	84,000	CGN New Energy Holdings Co Ltd	30	0.05
HKD	350,000	Concord New Energy Group Ltd^	17	0.03
		Engineering & construction		
HKD	60,500	CTF Services Ltd	65	0.11
HKD	250,000	Hsin Chong Group Holdings Ltd*	-	0.00
		Entertainment		
HKD	750,000	Damai Entertainment Holdings Ltd^	89	0.15
HKD	119,200	SMI Holdings Group Ltd^,*	-	0.00
		Environmental control		
HKD	26,000	Realord Group Holdings Ltd^	41	0.07
		Food		
USD	21,000	DFI Retail Group Holdings Ltd	74	0.12
HKD	144,000	First Pacific Co Ltd	116	0.19
		Forest Products and paper		
HKD	102,000	Nine Dragons Paper Holdings Ltd	73	0.12
		Home furnishings		
HKD	24,000	BOE Varitronix Ltd^	16	0.03
		Bermuda (31 October 2024: 3.27%) (continued)		
		Home furnishings (continued)		
HKD	42,000	Skyworth Group Ltd^	21	0.03
HKD	10,300	VTech Holdings Ltd	84	0.14
		Mining		
HKD	108,000	Tongguan Gold Group Ltd	38	0.06
		Miscellaneous manufacturers		
HKD	42,000	Peace Mark Holdings Ltd*	-	0.00
		Oil and gas		
HKD	262,000	Brightoil Petroleum Holdings Ltd*	-	0.00
HKD	700,000	United Energy Group Ltd^	45	0.07
		Pharmaceuticals		
HKD	36,000	China Animal Healthcare Ltd*	-	0.00
HKD	75,500	Grand Pharmaceutical Group Ltd^	80	0.13
HKD	129,500	Luye Pharma Group Ltd^	53	0.09
HKD	268,000	Sihuan Pharmaceutical Holdings Group Ltd	51	0.08
		Pipelines		
HKD	58,000	Sinopec Kantons Holdings Ltd	30	0.05
		Real estate investment and services		
HKD	346,000	Gemdale Properties & Investment Corp Ltd^	8	0.01
HKD	68,292	Hopson Development Holdings Ltd^	27	0.05
HKD	36,500	Kerry Properties Ltd	92	0.15
		Retail		
HKD	20,000	Cafe de Coral Holdings Ltd^	16	0.03
HKD	20,000	Luk Fook Holdings International Ltd	64	0.10
HKD	94,400	Man Wah Holdings Ltd	58	0.10
		Telecommunications		
HKD	18,500	SmarTone Telecommunications Holdings Ltd	11	0.02
		Transportation		
HKD	21,500	KLN Logistics Group Ltd	20	0.04
HKD	279,000	Pacific Basin Shipping Ltd	92	0.15
		Water		
HKD	48,000	China Water Affairs Group Ltd	39	0.06
		Total Bermuda	**1,993**	**3.29**
		British Virgin Islands (31 October 2024: 0.15%)		
		Energy - alternate sources		
HKD	136,000	Xinyi Energy Holdings Ltd^	22	0.03
		Real estate investment and services		
HKD	26,000	C&D Property Management Group Co Ltd^	10	0.02
		Retail		
HKD	5,200	DPC Dash Ltd^	59	0.10
		Software		
HKD	23,200	AsiaInfo Technologies Ltd^	27	0.04
		Total British Virgin Islands	**118**	**0.19**

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		Canada (31 October 2024: 0.00%)		
		Mining		
HKD	15,200	China Gold International Resources Corp Ltd	257	0.42
		Total Canada	**257**	**0.42**
		Cayman Islands (31 October 2024: 13.43%)		
		Advertising		
HKD	4,600	Marketingforce Management Ltd^	26	0.04
		Agriculture		
HKD	68,000	China Youran Dairy Group Ltd	28	0.05
USD	17,395	RLX Technology Inc ADR	43	0.07
		Apparel retailers		
HKD	34,500	Crystal International Group Ltd	30	0.05
TWD	8,882	Fulgent Sun International Holding Co Ltd^	28	0.04
HKD	86,000	HOSA International Ltd^,*	-	0.00
HKD	12,000	JNBY Design Ltd	28	0.05
TWD	3,475	Lai Yih Footwear Co Ltd^	24	0.04
HKD	37,500	Stella International Holdings Ltd	80	0.13
		Auto parts and equipment		
HKD	46,000	Minth Group Ltd^	204	0.34
HKD	55,000	Nexteer Automotive Group Ltd	48	0.08
		Beverages		
HKD	70,500	China Huiyuan Juice Group Ltd^,*	-	0.00
		Biotechnology		
HKD	29,000	Abbisko Cayman Ltd^	54	0.09
HKD	16,100	Ascentage Pharma Group International	138	0.23
HKD	21,000	CARsgen Therapeutics Holdings Ltd^	45	0.07
HKD	60,000	CStone Pharmaceuticals	48	0.08
HKD	1,100	Duality Biotherapeutics Inc	44	0.07
HKD	15,000	Everest Medicines Ltd^	95	0.16
HKD	36,000	HBM Holdings Ltd^	62	0.10
HKD	13,000	Keymed Biosciences Inc	101	0.17
HKD	12,000	Laekna Inc	18	0.03
HKD	19,500	Ocumension Therapeutics^	21	0.03
HKD	88,000	XtalPi Holdings Ltd^	129	0.21
HKD	62,200	Zai Lab Ltd	161	0.27
		Building Materials		
HKD	61,000	China Lesso Group Holdings Ltd	35	0.06
HKD	146,000	China Resources Building Materials Technology Holdings Ltd	32	0.05
HKD	109,000	Xinyi Glass Holdings Ltd^	127	0.21
		Chemicals		
HKD	17,850	China Lumena New Materials Corp^,*	-	0.00
HKD	60,000	China Risun Group Ltd^	18	0.03
		Cayman Islands (31 October 2024: 13.43%) (continued)		
		Chemicals (continued)		
USD	2,900	Daqo New Energy Corp ADR	95	0.16
HKD	81,000	Dongyue Group Ltd	104	0.17
HKD	93,600	Fufeng Group Ltd	97	0.16
HKD	44,000	Global New Material International Holdings Ltd^	28	0.05
HKD	39,500	Kingboard Holdings Ltd	142	0.23
HKD	57,000	Kingboard Laminates Holdings Ltd	95	0.16
		Coal		
HKD	160,000	Kinetic Development Group Ltd^	30	0.05
		Commercial services		
HKD	17,000	Adicon Holdings Ltd	13	0.02
HKD	436,000	Anxin-China Holdings Ltd^,*	-	0.00
HKD	34,500	China East Education Holdings Ltd	29	0.05
HKD	66,000	China Education Group Holdings Ltd^	25	0.04
HKD	77,500	Fenbi Ltd^	28	0.05
HKD	90,000	Fu Shou Yuan International Group Ltd^	34	0.05
HKD	82,000	Tianli International Holdings Ltd^	25	0.04
HKD	12,400	Tuhu Car Inc	28	0.05
HKD	53,500	XXF Group Holdings Ltd^	66	0.11
HKD	12,400	Yeahka Ltd^	14	0.02
HKD	20,000	Zonqing Environmental Ltd^	7	0.01
		Computers		
TWD	10,702	Bizlink Holding Inc^	486	0.80
HKD	146,000	Chinasoft International Ltd^	109	0.18
HKD	42,000	VSTECS Holdings Ltd	52	0.09
		Distribution and wholesale		
HKD	165,000	CGN Mining Co Ltd	83	0.14
HKD	34,000	Inspur Digital Enterprise Technology Ltd	34	0.05
		Diversified financial services		
HKD	52,000	Bright Smart Securities & Commodities Group Ltd^	65	0.11
USD	6,583	FinVolution Group ADR	40	0.07
USD	15,399	Lufax Holding Ltd ADR^	48	0.08
HKD	122,000	National Agricultural Holdings Ltd^,*	-	0.00
USD	2,351	Noah Holdings Ltd ADR	27	0.04
HKD	27,000	OSL Group Ltd^	61	0.10
HKD	27,500	SY Holdings Group Ltd^	40	0.07
USD	6,242	Up Fintech Holding Ltd ADR	67	0.11
HKD	106,500	Yixin Group Ltd^	31	0.05
		Electronics		
TWD	2,080	Advanced Energy Solution Holding Co Ltd^	80	0.13
HKD	16,000	Cowell e Holdings Inc^	64	0.11
TWD	15,000	General Interface Solution GIS Holding Ltd	24	0.04
HKD	30,000	Q Technology Group Co Ltd	54	0.09

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		Cayman Islands (31 October 2024: 13.43%) (continued)		
		Electronics (continued)		
HKD	16,300	RoboSense Technology Co Ltd^	73	0.12
HKD	36,000	Time Interconnect Technology Ltd^	73	0.12
HKD	32,000	Wasion Holdings Ltd	51	0.08
		Energy - alternate sources		
USD	1,946	JinkoSolar Holding Co Ltd ADR	49	0.08
		Engineering & construction		
HKD	88,000	Envision Greenwise Holdings Ltd^	37	0.06
HKD	37,000	Greentown Management Holdings Co Ltd^	14	0.02
		Entertainment		
HKD	217,000	Haichang Ocean Park Holdings Ltd	20	0.03
HKD	54,000	MH Development Ltd^,*	-	0.00
		Environmental control		
HKD	88,000	China Conch Venture Holdings Ltd	110	0.18
HKD	87,000	China Metal Recycling Holdings Ltd^,*	-	0.00
HKD	252,000	CT Environmental Group Ltd*	-	0.00
		Food		
HKD	169,000	China Modern Dairy Holdings Ltd^	26	0.04
HKD	164,000	COFCO Joycome Foods Ltd^	35	0.06
HKD	33,000	Yihai International Holding Ltd^	51	0.08
HKD	52,000	Zhou Hei Ya International Holdings Co Ltd	12	0.02
		Forest Products and paper		
HKD	30,000	Superb Summit International Group Ltd*	-	0.00
		Gas		
HKD	63,500	Towngas Smart Energy Co Ltd^	32	0.05
		Hand and machine tools		
HKD	35,000	LK Technology Holdings Ltd	17	0.03
		Healthcare products		
HKD	30,000	AK Medical Holdings Ltd^	23	0.04
HKD	3,600	Angelalign Technology Inc^	29	0.05
HKD	77,000	China Medical System Holdings Ltd^	133	0.22
HKD	23,000	Kangji Medical Holdings Ltd^	27	0.04
HKD	194,000	Lifetech Scientific Corp	50	0.08
HKD	15,000	MicroPort NeuroScientific Corp^	23	0.04
HKD	57,600	Microport Scientific Corp	90	0.15
TWD	7,701	Pharmally International Holding Co Ltd*	-	0.00
		Healthcare services		
HKD	51,000	China Resources Medical Holdings Co Ltd^	22	0.04
HKD	22,800	Hygeia Healthcare Holdings Co Ltd^	39	0.07
HKD	140,000	Jinxin Fertility Group Ltd^	44	0.07
HKD	22,000	New Horizon Health Ltd*	26	0.04
		Cayman Islands (31 October 2024: 13.43%) (continued)		
		Home furnishings		
HKD	51,000	JS Global Lifestyle Co Ltd^	12	0.02
HKD	64,333	TCL Electronics Holdings Ltd	76	0.13
		Household products		
HKD	77,000	Blue Moon Group Holdings Ltd^	29	0.05
HKD	49,000	Youyuan International Holdings Ltd*	-	0.00
		Insurance		
HKD	762,000	Convoy Global Holdings Ltd^,*	-	0.00
		Internet		
HKD	26,500	East Buy Holding Ltd^	75	0.12
USD	7,673	Hello Group Inc ADR	52	0.09
USD	29,383	iQIYI Inc ADR	68	0.11
USD	1,737	JOYY Inc ADR	103	0.17
HKD	24,600	Maoyan Entertainment^	21	0.03
HKD	13,500	Medlive Technology Co Ltd^	18	0.03
HKD	44,000	SUNeVision Holdings Ltd^	34	0.06
USD	8,864	Vnet Group Inc ADR	92	0.15
USD	5,286	Weibo Corp ADR	58	0.09
HKD	202,000	Weimob Inc	59	0.10
HKD	13,800	YSB Inc	16	0.03
		Investment Companies		
USD	5,573	Bitdeer Technologies Group 'A'	124	0.20
HKD	6,500	JF SmartInvest Holdings Ltd^	46	0.08
		Iron and steel		
HKD	82,000	Tiangong International Co Ltd^	31	0.05
HKD	16,000	Wanguo Gold Group Ltd	63	0.11
		Leisure time		
TWD	4,000	Sports Gear Co Ltd^	14	0.02
HKD	44,000	Tianneng Power International Ltd^	49	0.08
		Lodging		
USD	2,096	Atour Lifestyle Holdings Ltd ADR	81	0.13
USD	11,683	Melco Resorts & Entertainment Ltd ADR	96	0.16
HKD	96,400	Wynn Macau Ltd^	82	0.14
		Machinery - diversified		
HKD	38,188	CIMC Enric Holdings Ltd	37	0.06
		Machinery, construction and mining		
HKD	121,000	Lonking Holdings Ltd	48	0.08
HKD	70,000	Sany Heavy Equipment International Holdings Co Ltd^	66	0.11
		Metal fabricate/ hardware		
HKD	215,600	China Zhongwang Holdings Ltd^,*	9	0.02
		Mining		
HKD	164,000	Jinchuan Group International Resources Co Ltd^,*	11	0.02
HKD	135,500	Real Gold Mining Ltd*	-	0.00

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		Cayman Islands (31 October 2024: 13.43%) (continued)		
		Oil and gas		
HKD	44,000	Zhongyu Energy Holdings Ltd^	18	0.03
		Packaging and containers		
HKD	84,000	Lee & Man Paper Manufacturing Ltd	30	0.05
		Pharmaceuticals		
HKD	30,000	Alphamab Oncology^	44	0.07
HKD	19,000	China Shineway Pharmaceutical Group Ltd	21	0.03
HKD	27,000	Consun Pharmaceutical Group Ltd	52	0.09
HKD	9,600	Gushengtang Holdings Ltd	35	0.06
HKD	15,000	Health & Happiness H&H International Holdings Ltd^	23	0.04
HKD	501,120	Hua Han Health Industry Holdings Ltd^,*	-	0.00
HKD	35,500	HUTCHMED China Ltd^	106	0.18
HKD	51,000	InnoCare Pharma Ltd 'H'^	94	0.16
TWD	18,617	Polaris Group	21	0.03
HKD	82,000	SSY Group Ltd^	33	0.05
HKD	61,000	United Laboratories International Holdings Ltd^	99	0.16
		Pipelines		
HKD	22,000	Dalipal Holdings Ltd^	18	0.03
		Real estate investment and services		
HKD	5,000	Binjiang Service Group Co Ltd	16	0.03
HKD	80,000	China Overseas Property Holdings Ltd	50	0.08
HKD	132,000	Country Garden Services Holdings Co Ltd	105	0.17
HKD	338,000	Evergrande Property Services Group Ltd	51	0.08
HKD	61,000	Greentown China Holdings Ltd	65	0.11
HKD	84,000	Greentown Service Group Co Ltd	48	0.08
HKD	49,000	Radiance Holdings Group Co Ltd	15	0.03
HKD	148,000	Seazen Group Ltd	42	0.07
HKD	197,500	Shui On Land Ltd	18	0.03
HKD	526,000	Sunac China Holdings Ltd^	99	0.16
HKD	96,000	Sunac Services Holdings Ltd^	19	0.03
		Retail		
HKD	52,000	361 Degrees International Ltd	39	0.06
HKD	28,000	China Lilang Ltd	12	0.02
TWD	5,073	Gourmet Master Co Ltd	12	0.02
HKD	54,000	Jiumaojiu International Holdings Ltd^	12	0.02
HKD	53,500	Ping An Healthcare and Technology Co Ltd^	95	0.16
HKD	13,500	Star Plus Legend Holdings Ltd 'H'	15	0.02
HKD	14,000	Super Hi International Holding Ltd^	25	0.04
HKD	135,000	Topsports International Holdings Ltd	54	0.09
HKD	216,000	Viva Goods Company Ltd	16	0.03
HKD	95,000	Xtep International Holdings Ltd	69	0.11
HKD	44,500	Zhongsheng Group Holdings Ltd^	70	0.12
		Cayman Islands (31 October 2024: 13.43%) (continued)		
		Semiconductors		
HKD	19,500	ASMPT Ltd	206	0.34
HKD	7,200	Black Sesame International Holding Ltd^	23	0.04
TWD	14,000	ITH Corp^	21	0.04
TWD	5,000	Parade Technologies Ltd^	111	0.18
TWD	3,000	ShunSin Technology Holding Ltd^	14	0.02
		Software		
HKD	24,000	Boyaa Interactive International Ltd^	17	0.03
HKD	141,405	Kingsoft Cloud Holdings Ltd^	118	0.19
HKD	60,000	Ming Yuan Cloud Group Holdings Ltd^	25	0.04
HKD	34,000	Mobvista Inc	78	0.13
HKD	18,000	NetDragon Websoft Holdings Ltd	28	0.05
HKD	34,000	Newborn Town Inc	46	0.08
USD	16,112	Tuya Inc ADR	37	0.06
HKD	113,000	Vobile Group Ltd	75	0.12
HKD	18,400	XD Inc	160	0.26
HKD	41,700	Yidu Tech Inc^	31	0.05
		Telecommunications		
HKD	215,600	China Fiber Optic Network System Group Ltd*	-	0.00
HKD	19,300	FIH Mobile Ltd^	46	0.08
HKD	23,000	HKBN Ltd	20	0.03
HKD	104,000	Hutchison Telecommunications Hong Kong Holdings Ltd	15	0.02
HKD	14,400	WellCell Holdings Co Ltd^	24	0.04
		Textile		
TWD	33,120	Jinan Acetate Chemical Co Ltd^	65	0.11
		Transportation		
HKD	45,000	ANE Cayman Inc	67	0.11
HKD	88,000	Canggang Railway Ltd^	9	0.02
		Trucking&Leasing		
TWD	24,716	Wisdom Marine Lines Co Ltd	51	0.08
		Total Cayman Islands	**9,296**	**15.34**
		Hong Kong (31 October 2024: 3.32%)		
		Banks		
HKD	56,800	Bank of East Asia Ltd	98	0.16
HKD	27,411	Dah Sing Banking Group Ltd	39	0.07
HKD	11,994	Dah Sing Financial Holdings Ltd	55	0.09
		Beverages		
HKD	42,000	Vitasoy International Holdings Ltd	41	0.07
		Coal		
HKD	119,200	Shougang Fushan Resources Group Ltd	47	0.08
		Commercial services		
HKD	119,200	Shoucheng Holdings Ltd	34	0.06

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		Hong Kong (31 October 2024: 3.32%) (continued)		
		Cosmetics and personal care		
HKD	188,000	China Traditional Chinese Medicine Holdings Co Ltd^	57	0.09
		Diversified financial services		
HKD	58,000	China Everbright Ltd^	75	0.13
HKD	53,500	Genertec Universal Medical Group Co Ltd	43	0.07
HKD	178,200	Guotai Junan International Holdings Ltd^	87	0.14
		Engineering & construction		
HKD	225,000	China Everbright Environment Group Ltd	139	0.23
		Food		
HKD	13,000	China Tobacco International HK Co Ltd	63	0.10
		Hand and machine tools		
HKD	7,400	Chervon Holdings Ltd^	19	0.03
		Leisure time		
HKD	114,000	China Travel International Investment Hong Kong Ltd	25	0.04
		Lodging		
HKD	55,500	Melco International Development Ltd	33	0.06
HKD	170,500	SJM Holdings Ltd^	62	0.10
		Mining		
HKD	86,000	China Nonferrous Mining Corp Ltd^	159	0.26
		Pharmaceuticals		
HKD	17,000	Beijing Tong Ren Tang Chinese Medicine Co Ltd^	19	0.03
HKD	38,000	Simcere Pharmaceutical Group Ltd^	60	0.10
		Real estate investment and services		
HKD	330,000	China Jinmao Holdings Group Ltd	57	0.09
HKD	111,000	China Overseas Grand Oceans Group Ltd	31	0.05
HKD	51,000	Hang Lung Group Ltd	97	0.16
HKD	124,000	Hang Lung Properties Ltd	138	0.23
HKD	38,000	Hysan Development Co Ltd	79	0.13
HKD	86,000	New World Development Co Ltd^	80	0.13
HKD	119,000	Poly Property Group Co Ltd^	28	0.05
HKD	31,000	Shanghai Industrial Holdings Ltd	54	0.09
HKD	154,000	Shenzhen Investment Ltd^	17	0.03
HKD	85,000	Yuexiu Property Co Ltd^	49	0.08
HKD	28,000	Yuexiu Services Group Ltd	9	0.02
		Real estate investment trusts		
HKD	94,000	Fortune Real Estate Investment Trust (Reit)	61	0.10
HKD	172,280	Yuexiu Real Estate Investment Trust (Reit)	20	0.03
		Retail		
HKD	147,000	Sun Art Retail Group Ltd	36	0.06
		Telecommunications		
HKD	98,000	CITIC Telecom International Holdings Ltd	31	0.05
HKD	262,000	PCCW Ltd	187	0.31
		Hong Kong (31 October 2024: 3.32%) (continued)		
		Toys		
HKD	10,000	Dream International Ltd^	13	0.02
		Trucking&Leasing		
HKD	74,000	CSSC Hong Kong Shipping Co Ltd	20	0.03
		Total Hong Kong	**2,162**	**3.57**
		Indonesia (31 October 2024: 3.48%)		
		Agriculture		
IDR	23,500	Astra Agro Lestari Tbk PT	11	0.02
IDR	28,100	Gudang Garam Tbk PT	29	0.05
IDR	322,300	Japfa Comfeed Indonesia Tbk PT	49	0.08
IDR	193,700	Sawit Sumbermas Sarana Tbk PT	19	0.03
		Auto parts and equipment		
IDR	157,300	Selamat Sempurna Tbk PT	18	0.03
		Banks		
IDR	460,400	Bank Aladin Syariah Tbk PT	26	0.04
IDR	256,800	Bank Jago Tbk PT	34	0.06
IDR	333,100	Bank Tabungan Negara Persero Tbk PT	24	0.04
		Beverages		
IDR	366,800	Sariguna Primatirta Tbk PT	12	0.02
		Building Materials		
IDR	68,500	Indocement Tunggal Prakarsa Tbk PT	26	0.04
IDR	216,300	Semen Indonesia Persero Tbk PT	36	0.06
		Chemicals		
IDR	672,800	Avia Avian Tbk PT	17	0.03
		Coal		
IDR	111,800	Adaro Andalan Indonesia PT	58	0.10
IDR	572,000	Alamtri Resources Indonesia Tbk PT	65	0.11
IDR	244,300	Bukit Asam Tbk PT	35	0.06
IDR	6,785,250	Bumi Resources Tbk PT	58	0.09
IDR	18,200	Indo Tambangraya Megah Tbk PT	26	0.04
IDR	4,034,900	Trada Alam Minera Tbk PT*	-	0.00
IDR	64,200	Transcoal Pacific Tbk PT	30	0.05
		Commercial services		
IDR	108,900	Jasa Marga Persero Tbk PT	23	0.04
		Cosmetics and personal care		
IDR	416,090	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	14	0.02
		Distribution and wholesale		
IDR	418,800	AKR Corporindo Tbk PT	31	0.05
		Diversified financial services		
IDR	461,700	BFI Finance Indonesia Tbk PT	23	0.04
IDR	478,000	Pacific Strategic Financial Tbk PT	32	0.05
IDR	171,300	Pool Advista Indonesia Tbk PT*	-	0.00

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		Indonesia (31 October 2024: 3.48%) (continued)		
		Engineering & construction		
IDR	964,800	Dayamitra Telekomunikasi PT	33	0.05
IDR	185,700	Petrosea Tbk PT	76	0.13
IDR	922,600	Sarana Menara Nusantara Tbk PT	30	0.05
IDR	798,678	Waskita Karya Persero Tbk PT*	4	0.01
IDR	1,372,900	Wijaya Karya Persero Tbk PT*	14	0.02
		Entertainment		
IDR	205,930	MD Entertainment Tbk PT	70	0.12
		Food		
IDR	94,700	Cisarua Mountain Dairy PT TBK	32	0.05
IDR	4,736,400	Inti Agri Resources Tbk PT*	-	0.00
IDR	241,200	Triputra Agro Persada PT	27	0.04
IDR	174,900	Ultrajaya Milk Industry & Trading Co Tbk PT	16	0.03
		Forest products and paper		
IDR	146,900	Indah Kiat Pulp & Paper Tbk PT	66	0.11
IDR	84,600	Pabrik Kertas Tjiwi Kimia Tbk PT	35	0.06
		Gas		
IDR	650,000	Perusahaan Gas Negara Tbk PT	68	0.11
		Healthcare services		
IDR	556,400	Medikaloka Hermina Tbk PT	50	0.08
IDR	292,400	Mitra Keluarga Karyasehat Tbk PT	46	0.08
		Internet		
IDR	3,617,554	Bukalapak.com PT Tbk	37	0.06
		Media		
IDR	774,200	Elang Mahkota Teknologi Tbk PT	55	0.09
		Mining		
IDR	523,200	Aneka Tambang Tbk	98	0.16
IDR	3,461,500	Bumi Resources Minerals Tbk PT	191	0.32
IDR	593,700	Merdeka Copper Gold Tbk PT	87	0.14
IDR	133,100	Vale Indonesia Tbk PT	38	0.06
		Oil and gas		
IDR	408,800	ESSA Industries Indonesia Tbk PT	15	0.03
IDR	416,235	Medco Energi Internasional Tbk PT	33	0.05
IDR	48,800	Raharja Energi Cepu PT	23	0.04
IDR	886,700	Sugih Energy Tbk PT*	-	0.00
		Real estate investment and services		
IDR	228,400	Bumi Serpong Damai Tbk PT	13	0.02
IDR	573,100	Ciputra Development Tbk PT	31	0.05
IDR	4,213,800	MNC Tourism Indonesia Tbk PT	37	0.06
IDR	786,500	Pakuwon Jati Tbk PT	17	0.03
IDR	5,106,100	Rimo International Lestari Tbk PT*	-	0.00
		Real estate investment trusts		
IDR	12,757,000	Hanson International Tbk PT*	-	0.00
		Indonesia (31 October 2024: 3.48%) (continued)		
		Retail		
IDR	426,500	Aspirasi Hidup Indonesia Tbk PT	11	0.02
IDR	610,900	Map Aktif Adiperkasa PT	26	0.04
IDR	536,800	Midi Utama Indonesia Tbk PT	13	0.02
IDR	512,400	Mitra Adiperkasa Tbk PT	40	0.07
		Telecommunications		
IDR	216,300	Inovisi Infracom Tbk PT*	-	0.00
IDR	326,800	XLSMART Telecom Sejahtera Tbk PT	51	0.08
		Total Indonesia	**2,079**	**3.43**
		Jersey (31 October 2024: 0.04%)		
		Building Materials		
HKD	122,000	West China Cement Ltd^	47	0.08
		Total Jersey	**47**	**0.08**
		Malaysia (31 October 2024: 4.60%)		
		Aerospace and defence		
MYR	18,400	Sam Engineering & Equipment M Bhd	21	0.04
		Agriculture		
MYR	16,600	Genting Plantations Bhd	20	0.03
		Banks		
MYR	28,922	AFFIN Bank Bhd	16	0.03
MYR	64,488	Alliance Bank Malaysia Bhd	68	0.11
MYR	38,900	Bank Islam Malaysia Bhd	20	0.03
MYR	150,500	MBSB Bhd	26	0.04
		Beverages		
MYR	8,900	Carlsberg Brewery Malaysia Bhd	35	0.06
MYR	7,700	Fraser & Neave Holdings Bhd	52	0.08
MYR	9,400	Heineken Malaysia Bhd	48	0.08
		Building Materials		
MYR	20,400	Malayan Cement Bhd	33	0.05
		Chemicals		
MYR	85,600	Hextar Global Bhd	18	0.03
MYR	37,700	Scientex BHD	31	0.05
		Commercial services		
MYR	89,300	CTOS Digital Bhd	20	0.03
MYR	31,900	ITMAX SYSTEM Bhd	34	0.06
		Distribution and wholesale		
MYR	166,700	Sime Darby Bhd	82	0.14
		Diversified financial services		
MYR	9,800	AEON Credit Service M Bhd	12	0.02
MYR	26,800	Bursa Malaysia Bhd	53	0.09
		Electricity		
MYR	122,200	Malakoff Corp Bhd	31	0.05

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		Malaysia (31 October 2024: 4.60%) (continued)		
		Electronics		
MYR	66,200	Nationgate Holdings Bhd	19	0.03
MYR	168,184	VS Industry Bhd	20	0.03
		Engineering & construction		
MYR	83,900	Frontken Corp Bhd	91	0.15
MYR	97,200	Malaysian Resources Corp Bhd	10	0.02
MYR	28,200	Sunway Construction Group Bhd	40	0.06
		Food		
MYR	43,300	Farm Fresh Bhd	25	0.04
MYR	45,500	Guan Chong Bhd	10	0.02
MYR	29,400	HAP Seng Consolidated Bhd	21	0.03
MYR	39,200	PPB Group Bhd	104	0.17
MYR	15,950	United Plantations BHD	94	0.16
		Healthcare services		
MYR	122,300	KPJ Healthcare Bhd	83	0.14
		Holding companies - diversified operations		
MYR	144,000	IJM Corp Bhd	85	0.14
MYR	5,400	Malaysian Pacific Industries Bhd	39	0.06
MYR	33,900	Mega First Corp BHD	30	0.05
		Insurance		
MYR	13,587	Syarikat Takaful Malaysia Keluarga Bhd	10	0.02
		Internet		
MYR	338,900	Zetrix Ai Bhd	68	0.11
		Lodging		
MYR	130,900	Genting Bhd	105	0.17
MYR	193,500	Genting Malaysia Bhd	108	0.18
		Machinery - diversified		
MYR	60,700	Greatech Technology Bhd	30	0.05
MYR	40,000	ViTrox Corp Bhd	43	0.07
		Miscellaneous manufacturers		
MYR	93,800	Hartalega Holdings Bhd	27	0.05
MYR	84,300	Kossan Rubber Industries Bhd	24	0.04
MYR	105,743	Supermax Corp Bhd	12	0.02
MYR	322,900	Top Glove Corp Bhd	49	0.08
		Oil and gas		
MYR	19,000	Gas Malaysia Bhd	21	0.04
		Oil and gas services		
MYR	149,900	Bumi Armada Bhd	12	0.02
MYR	207,700	Dialog Group Bhd	97	0.16
MYR	71,200	Yinson Holdings BHD	40	0.07
		Real estate investment and services		
MYR	68,200	Eco World Development Group Bhd	34	0.06
MYR	83,900	IOI Properties Group Bhd	42	0.07
		Malaysia (31 October 2024: 4.60%) (continued)		
		Real estate investment and services (continued)		
MYR	85,700	Mah Sing Group Bhd	21	0.03
MYR	61,669	Matrix Concepts Holdings Bhd	20	0.03
MYR	90,750	OSK Holdings Bhd	31	0.05
MYR	185,900	Sime Darby Property Bhd	60	0.10
MYR	145,000	SP Setia Bhd Group	30	0.05
MYR	102,200	Tanco Holdings Bhd	23	0.04
MYR	92,600	UEM Sunrise Bhd	14	0.02
		Real estate investment trusts		
MYR	102,000	Axis Real Estate Investment Trust (Reit)	52	0.08
MYR	101,000	IGB Real Estate Investment Trust (Reit)	65	0.11
MYR	98,600	Pavilion Real Estate Investment Trust (Reit)	44	0.07
MYR	106,600	Sunway Real Estate Investment Trust (Reit)	53	0.09
		Retail		
MYR	65,400	Chin Hin Group Bhd	36	0.06
MYR	11,600	Oriental Holdings BHD	19	0.03
		Semiconductors		
MYR	161,600	Inari Amertron Bhd	101	0.17
MYR	29,300	Unisem M Bhd	25	0.04
		Telecommunications		
MYR	70,000	TIME dotCom Bhd	80	0.13
		Total Malaysia	**2,687**	**4.43**
		Mauritius (31 October 2024: 0.17%)		
		Agriculture		
SGD	424,000	Golden Agri-Resources Ltd^	91	0.15
		Total Mauritius	**91**	**0.15**
		People's Republic of China (31 October 2024: 2.02%)		
		Apparel retailers		
HKD	60,200	Fuguiniao Co Ltd*	-	0.00
		Auto manufacturers		
HKD	106,000	BAIC Motor Corp Ltd 'H'^	27	0.04
		Auto parts and equipment		
HKD	19,000	REPT BATTERO Energy Co Ltd 'H'^	34	0.06
HKD	10,600	Weifu High-Technology Group Co Ltd 'B'	20	0.03
		Banks		
HKD	67,000	Bank of Zhengzhou Co Ltd 'H'	11	0.02
HKD	165,500	China Bohai Bank Co Ltd 'H'^	22	0.03
		Beverages		
HKD	14,600	Yantai Changyu Pioneer Wine Co Ltd 'B'	16	0.03
		Biotechnology		
HKD	5,600	CanSino Biologics Inc 'H'^	33	0.06
HKD	6,400	Joinn Laboratories China Co Ltd 'H'	18	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		People's Republic of China (31 October 2024: 2.02%) (continued)		
		Biotechnology (continued)		
HKD	47,000	Lepu Biopharma Co Ltd 'H'^	38	0.06
HKD	11,500	Remegen Co Ltd 'H'^	133	0.22
HKD	10,400	Shandong BoAn Biotechnology Co Ltd 'H'	14	0.02
HKD	4,200	Shanghai Henlius Biotech Inc 'H'	38	0.06
		Building Materials		
HKD	140,000	BBMG Corp 'H'	15	0.03
HKD	54,900	CSG Holding Co Ltd 'B'	13	0.02
		Chemicals		
HKD	98,000	China BlueChemical Ltd 'H'	30	0.05
USD	23,300	Shanghai Chlor-Alkali Chemical Co Ltd 'B'	16	0.03
		Commercial services		
HKD	24,000	Anhui Expressway Co Ltd 'H'	38	0.07
HKD	12,500	Lianlian DigiTech Co Ltd 'H'	13	0.02
HKD	38,000	Sichuan Expressway Co Ltd 'H'^	25	0.04
		Computers		
HKD	7,900	Beijing Fourth Paradigm Technology Co Ltd 'H'^	57	0.09
		Cosmetics and personal care		
HKD	4,400	Shanghai Chicmax Cosmetic Co Ltd 'H'	48	0.08
		Diversified financial services		
HKD	68,000	Central China Securities Co Ltd 'H'^	23	0.04
		Electrical components and equipment		
HKD	42,000	Harbin Electric Co Ltd 'H'	69	0.11
		Electricity		
HKD	146,000	China Datang Corp Renewable Power Co Ltd 'H'	45	0.07
		Energy - alternate sources		
HKD	102,000	Beijing Jingneng Clean Energy Co Ltd 'H'	33	0.06
HKD	25,200	Xinte Energy Co Ltd 'H'^	25	0.04
		Engineering & construction		
HKD	112,000	Beijing Capital International Airport Co Ltd 'H'	40	0.07
HKD	13,000	Hainan Meilan International Airport Co Ltd 'H'	18	0.03
		Environmental control		
HKD	24,000	Dynagreen Environmental Protection Group Co Ltd 'H'	17	0.03
		Food		
HKD	38,700	Chongqing Hongjiu Fruit Co Ltd 'H'*	3	0.01
HKD	40,000	Guoquan Food Shanghai Co Ltd 'H'	20	0.03
		Healthcare products		
HKD	22,500	Shanghai MicroPort MedBot Group Co Ltd 'H'	79	0.13
HKD	9,500	Zylox-Tonbridge Medical Technology Co Ltd 'H'	29	0.05
		Insurance		
HKD	60,500	ZhongAn Online P&C Insurance Co Ltd 'H'^	130	0.21
		People's Republic of China (31 October 2024: 2.02%) (continued)		
		Investment Companies		
HKD	34,300	Legend Holdings Corp 'H'	44	0.07
		Iron and steel		
HKD	88,000	Maanshan Iron & Steel Co Ltd 'H'	29	0.05
		Machinery - diversified		
HKD	26,000	First Tractor Co Ltd 'H'^	26	0.04
USD	12,900	Shanghai Mechanical and Electrical Industry Co Ltd 'B'	17	0.03
USD	66,100	Shanghai Zhenhua Heavy Industries Co Ltd 'B'	18	0.03
HKD	8,050	UBTech Robotics Corp Ltd 'H'^	143	0.24
		Mining		
HKD	26,000	Lingbao Gold Group Co Ltd 'H'^	55	0.09
		Miscellaneous manufacturers		
HKD	9,800	JL Mag Rare-Earth Co Ltd 'H'	29	0.05
HKD	11,500	Launch Tech Co Ltd 'H'^	13	0.02
HKD	12,100	Shanghai Conant Optical Co Ltd 'H'^	70	0.11
		Oil and gas services		
HKD	89,000	Sinopec Engineering Group Co Ltd 'H'	84	0.14
		Pharmaceuticals		
HKD	4,428	Sunshine Lake Pharma Co Ltd 'H'^	26	0.04
HKD	37,000	Tong Ren Tang Technologies Co Ltd 'H'	22	0.04
		Real estate investment and services		
HKD	38,000	A-Living Smart City Services Co Ltd 'H'^	12	0.02
HKD	99,600	Guangzhou R&F Properties Co Ltd 'H'	7	0.01
HKD	14,300	Onewo Inc 'H'^	41	0.07
HKD	8,500	Poly Property Services Co Ltd 'H'	37	0.06
USD	19,715	Shanghai Jinqiao Export Processing Zone Development Co Ltd 'B'	15	0.02
		Retail		
HKD	20,000	Xinhua Winshare Publishing and Media Co Ltd 'H'	27	0.04
		Software		
USD	17,900	INESA Intelligent Tech Inc 'B'	13	0.02
		Telecommunications		
HKD	15,500	Yangtze Optical Fibre & Cable Joint Stock Ltd Co 'H'^	71	0.12
		Transportation		
HKD	82,000	Guangshen Railway Co Ltd 'H'	24	0.04
HKD	15,800	Hangzhou SF Intra-City Industrial Co Ltd 'H'^	25	0.04
		Total People's Republic of China	**2,038**	**3.36**
		Philippines (31 October 2024: 1.24%)		
		Auto manufacturers		
PHP	5,800	GT Capital Holdings Inc	54	0.09

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As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		Philippines (31 October 2024: 1.24%) (continued)		
		Banks		
PHP	126,300	LT Group Inc	32	0.05
PHP	15,030	Philippine National Bank	13	0.02
		Coal		
PHP	168,300	DMCI Holdings Inc	32	0.05
PHP	52,000	Semirara Mining & Power Corp	29	0.05
		Electricity		
PHP	593,000	ACEN Corp	23	0.04
PHP	91,400	Synergy Grid & Development Phils Inc	23	0.04
		Food		
PHP	73,200	Century Pacific Food Inc	44	0.07
PHP	167,600	JG Summit Holdings Inc	68	0.11
PHP	221,400	Monde Nissin Corp	25	0.04
PHP	52,720	Universal Robina Corp	66	0.11
		Holding companies - diversified operations		
PHP	95,800	Aboitiz Equity Ventures Inc	46	0.07
PHP	182,900	Alliance Global Group Inc	23	0.04
		Leisure time		
PHP	85,900	DigiPlus Interactive Corp	31	0.05
		Media		
PHP	133,100	Converge Information and Communications Technology Solutions Inc	29	0.05
		Real estate investment and services		
PHP	567,000	Megaworld Corp	19	0.03
PHP	87,800	Robinsons Land Corp	22	0.04
		Real estate investment trusts		
PHP	55,800	AREIT Inc	41	0.07
PHP	337,600	RL Commercial REIT Inc	42	0.07
		Retail		
PHP	59,400	Puregold Price Club Inc	38	0.06
PHP	23,690	Robinsons Retail Holdings Inc	14	0.03
		Water		
PHP	58,800	Manila Water Co Inc	35	0.06
		Total Philippines	**749**	**1.24**
		Republic of South Korea (31 October 2024: 19.15%)		
		Advertising		
KRW	4,067	Cheil Worldwide Inc	58	0.10
KRW	1,212	Innocean Worldwide Inc	15	0.02
		Agriculture		
KRW	2,382	Harim Holdings Co Ltd	12	0.02
KRW	7,297	Hyundai Feed Inc*	8	0.01
		Republic of South Korea (31 October 2024: 19.15%) (continued)		
		Airlines		
KRW	3,528	Asiana Airlines Inc	22	0.04
		Apparel retailers		
KRW	974	DI Dong Il Corp	12	0.02
KRW	1,337	Youngone Corp	54	0.09
KRW	319	Youngone Holdings Co Ltd	32	0.05
		Auto parts and equipment		
KRW	1,482	DN Automotive Corp	24	0.04
KRW	1,517	Hankook & Co Co Ltd	25	0.04
KRW	10,554	Hanon Systems	32	0.05
KRW	3,369	Hanwha Engine	117	0.19
KRW	2,106	HL Mando Co Ltd	57	0.10
KRW	987	Hyundai Wia Corp	41	0.07
KRW	7,197	Kumho Tire Co Inc	24	0.04
KRW	347	Sebang Global Battery Co Ltd	16	0.03
KRW	1,006	SL Corp	26	0.04
KRW	538	SNT Dynamics Co Ltd	20	0.03
KRW	716	SNT Motiv Co Ltd	17	0.03
		Beverages		
KRW	1,960	Hite Jinro Co Ltd	26	0.04
KRW	248	Lotte Chilsung Beverage Co Ltd	20	0.03
KRW	3,293	Naturecell Co Ltd	57	0.10
		Biotechnology		
KRW	2,102	ABLBio Inc	147	0.24
KRW	2,734	GI Innovation Inc	29	0.05
KRW	1,593	LigaChem Biosciences Inc	164	0.27
KRW	1,409	Mezzion Pharma Co Ltd	61	0.10
KRW	1,369	NKMax Co Ltd*	6	0.01
KRW	995	OliX Pharmaceuticals Inc	83	0.13
KRW	1,363	Peptron Inc	259	0.43
KRW	1,665	SK Bioscience Co Ltd	59	0.10
		Building Materials		
KRW	733	DL Holdings Co Ltd	20	0.03
KRW	2,142	Han Kuk Carbon Co Ltd	55	0.09
KRW	1,273	Hanil Cement Co Ltd	16	0.03
KRW	407	Kyung Dong Navien Co Ltd	20	0.03
		Chemicals		
KRW	578	Advanced Nano Products Co Ltd	27	0.04
KRW	857	Duk San Neolux Co Ltd	25	0.04
KRW	937	Enchem Co Ltd	57	0.09
KRW	551	Hansol Chemical Co Ltd	90	0.15
KRW	6,860	Hanwha Solutions Corp	147	0.24
KRW	1,183	ISU Specialty Chemical	46	0.08
KRW	268	KCC Corp	83	0.14

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As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		Republic of South Korea (31 October 2024: 19.15%) (continued)		
		Chemicals (continued)		
KRW	1,128	Kolon Industries Inc	28	0.05
KRW	2,855	Kum Yang Co Ltd*	17	0.03
KRW	910	Kumho Petrochemical Co Ltd	74	0.12
KRW	1,177	Lotte Chemical Corp	58	0.10
KRW	984	LOTTE Fine Chemical Co Ltd	31	0.05
KRW	627	SK Chemicals Co Ltd	28	0.05
KRW	1,791	SK IE Technology Co Ltd	39	0.06
KRW	235	Soulbrain Co Ltd	47	0.08
KRW	14	Taekwang Industrial Co Ltd	8	0.01
KRW	1,058	TKG Huchems Co Ltd	13	0.02
		Commercial services		
KRW	1,370	KEPCO Plant Service & Engineering Co Ltd	49	0.08
KRW	845	Lotte Rental Co Ltd	17	0.03
KRW	2,276	NICE Information Service Co Ltd	23	0.04
KRW	1,033	S-1 Corp	55	0.09
		Computers		
KRW	521	EMRO Inc	17	0.03
KRW	429	Hyundai Autoever Corp	61	0.10
KRW	3,195	Posco DX Co Ltd	59	0.10
		Cosmetics and personal care		
KRW	1,680	Amorepacific Holdings Corp	30	0.05
KRW	1,534	APR Corp	274	0.45
KRW	1,031	Caregen Co Ltd	47	0.08
KRW	515	Cosmax Inc	74	0.12
KRW	181	D'Alba Global Co Ltd	19	0.03
KRW	974	Kolmar Korea Co Ltd	53	0.09
KRW	1,444	VT Co Ltd	25	0.04
		Distribution and wholesale		
KRW	1,628	Hanwha Corp	109	0.18
KRW	974	Hanwha Corp (Pref)	27	0.04
KRW	1,687	LX INTERNATIONAL CORP	36	0.06
KRW	7,244	SK Networks Co Ltd	23	0.04
		Diversified financial services		
KRW	15,575	BNK Financial Group Inc	151	0.25
KRW	1,527	Daishin Securities Co Ltd	31	0.05
KRW	1,684	Daishin Securities Co Ltd (Pref)	25	0.04
KRW	1,374	Daou Technology Inc	38	0.06
KRW	7,162	Hanwha Investment & Securities Co Ltd	27	0.04
KRW	9,153	iM Financial Group Co Ltd	85	0.14
KRW	7,178	JB Financial Group Co Ltd	113	0.19
KRW	865	KIWOOM Securities Co Ltd	180	0.30
		Republic of South Korea (31 October 2024: 19.15%) (continued)		
		Diversified financial services (continued)		
KRW	3,865	Samsung Securities Co Ltd	210	0.35
KRW	292	Shinyoung Securities Co Ltd	30	0.05
		Electrical components and equipment		
KRW	1,457	Iljin Electric Co Ltd	59	0.10
KRW	1,579	L&F Co Ltd	135	0.22
KRW	869	LG Innotek Co Ltd	147	0.24
KRW	1,110	LS Corp	163	0.27
KRW	560	LS Eco Energy Ltd	18	0.03
KRW	650	Sanil Electric Co Ltd	71	0.12
KRW	4,688	Taihan Cable & Solution Co Ltd	80	0.13
		Electronics		
KRW	2,160	Daeduck Electronics Co Ltd / New	58	0.10
KRW	705	Daejoo Electronic Materials Co Ltd	37	0.06
KRW	1,514	Ecopro Materials Co Ltd	67	0.11
KRW	2,172	Hanwha Vision Co Ltd	77	0.13
KRW	3,431	IsuPetasys Co Ltd	274	0.45
KRW	1,231	JNTC Co Ltd	24	0.04
KRW	3,229	Koh Young Technology Inc	38	0.06
KRW	354	Korea Electric Terminal Co Ltd	15	0.02
KRW	1,523	Lotte Energy Materials Corp	28	0.05
KRW	2,473	SOLUM Co Ltd	31	0.05
		Energy - alternate sources		
KRW	1,558	CS Wind Corp	48	0.08
KRW	2,443	Doosan Fuel Cell Co Ltd	73	0.12
KRW	808	OCI Holdings Co Ltd	65	0.11
		Engineering & construction		
KRW	11,227	Daewoo Engineering & Construction Co Ltd	30	0.05
KRW	1	Daewoo Songdo Development Co Ltd*	-	0.00
KRW	1,918	DL E&C Co Ltd	57	0.09
KRW	4,151	GS Engineering & Construction Corp	54	0.09
KRW	1,574	HDC Holdings Co Ltd	20	0.03
KRW	2,223	HDC Hyundai Development Co-Engineering & Construction 'E'	30	0.05
KRW	4,845	Hyundai Engineering & Construction Co Ltd	239	0.39
KRW	969	KEPCO Engineering & Construction Co Inc	70	0.12
KRW	923	LS Marine Solution Co Ltd	19	0.03
KRW	9,603	Samsung E&A Co Ltd	175	0.29
		Entertainment		
KRW	4,922	CJ CGV Co Ltd	17	0.03
KRW	672	CJ ENM Co Ltd	33	0.05
KRW	1,741	JYP Entertainment Corp	99	0.16
KRW	724	SM Entertainment Co Ltd	61	0.10

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		Republic of South Korea (31 October 2024: 19.15%) (continued)		
		Entertainment (continued)		
KRW	724	Studio Dragon Corp	23	0.04
KRW	736	YG Entertainment Inc	47	0.08
		Food		
KRW	350	Binggrae Co Ltd	18	0.03
KRW	490	CJ CheilJedang Corp	79	0.13
KRW	1,282	Daesang Corp	19	0.03
KRW	2,121	Dongsuh Cos Inc	40	0.07
KRW	2,795	GS Holdings Corp	94	0.15
KRW	1,743	Lotte Corp	36	0.06
KRW	133	Lotte Wellfood Co Ltd	10	0.02
KRW	203	NongShim Co Ltd	62	0.10
KRW	1,781	Orion Holdings Corp	24	0.04
KRW	113	Otoki Corp	31	0.05
		Gas		
KRW	1,698	Korea Gas Corp	50	0.08
KRW	557	SK Discovery Co Ltd	23	0.04
KRW	135	SK Gas Ltd	25	0.04
		Healthcare products		
KRW	1,377	Classys Inc	48	0.08
KRW	415	Dentium Co Ltd	16	0.02
KRW	1,656	Hlb Pharma Ceutical Co Ltd	18	0.03
KRW	2,441	SD Biosensor Inc	16	0.03
KRW	1,847	Seegene Inc	33	0.05
KRW	2,636	Won Tech Co Ltd	16	0.03
		Healthcare services		
KRW	3,518	Chabiotech Co Ltd	30	0.05
		Home furnishings		
KRW	1,475	CosmoAM&T Co Ltd	58	0.10
KRW	502	Hanssem Co Ltd	16	0.03
KRW	1,019	Shinsung Delta Tech Co Ltd	39	0.06
		Insurance		
KRW	18,160	Hanwha Life Insurance Co Ltd	38	0.06
KRW	3,615	Hyundai Marine & Fire Insurance Co Ltd	69	0.12
KRW	8,301	Korean Reinsurance Co	62	0.10
KRW	2,685	Tongyang Life Insurance Co Ltd	13	0.02
		Internet		
KRW	786	Cafe24 Corp	20	0.03
KRW	799	DoubleUGames Co Ltd	28	0.05
KRW	813	NCSoft Corp	126	0.21
KRW	767	NHN Corp	16	0.03
KRW	2,126	Silicon2 Co Ltd	67	0.11
KRW	512	SOOP Co Ltd	26	0.04
KRW	1,377	Wemade Co Ltd	26	0.04
		Iron and steel		
KRW	5,241	Hyundai Steel Co	121	0.20
KRW	958	SeAH Besteel Holdings Corp	19	0.03
		Leisure time		
KRW	685	Hana Tour Service Inc	23	0.04
KRW	3,196	Lotte Tour Development Co Ltd	41	0.07
KRW	2,280	Misto Holdings Corp	59	0.09
		Lodging		
KRW	1,835	Grand Korea Leisure Co Ltd	20	0.03
KRW	5,860	Kangwon Land Inc	69	0.12
KRW	2,847	Paradise Co Ltd	37	0.06
		Machinery - diversified		
KRW	1,118	BHI Co Ltd	40	0.07
KRW	1,399	Doosan Robotics Inc	77	0.13
KRW	1,253	HD-Hyundai Marine Engine	87	0.14
KRW	1,367	Hyundai Elevator Co Ltd	73	0.12
KRW	175	MNC Solution Co Ltd	23	0.04
KRW	1,115	People & Technology Inc	34	0.06
KRW	542	Rainbow Robotics	166	0.27
KRW	583	Robotis Co Ltd	90	0.15
KRW	1,222	SFA Engineering Corp	21	0.03
KRW	1,251	Taesung Co Ltd	21	0.03
		Machinery, construction and mining		
KRW	670	HD Hyundai Construction Equipment Co Ltd	47	0.08
KRW	8,380	HD Hyundai Infracore Co Ltd	90	0.15
KRW	2,066	LS Materials Ltd	19	0.03
		Metal fabricate/ hardware		
KRW	100	SeAH Steel Holdings Corp	10	0.02
		Mining		
KRW	1,029	Poongsan Corp	79	0.13
KRW	2,121	Solus Advanced Materials Co Ltd	14	0.02
		Miscellaneous manufacturers		
KRW	1,927	GemVax & Kael Co Ltd	65	0.11
KRW	2,315	Lake Materials Co Ltd	24	0.04
KRW	303	Park Systems Corp	52	0.09
KRW	1,189	SKC Co Ltd	106	0.17
		Packaging and containers		
KRW	736	Youlchon Chemical Co Ltd	16	0.03
		Pharmaceuticals		
KRW	1,940	Boryung	12	0.02
KRW	1,295	Celltrion Pharm Inc	58	0.10

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		Republic of South Korea (31 October 2024: 19.15%) (continued)		
		Pharmaceuticals (continued)		
KRW	571	Chong Kun Dang Pharmaceutical Corp	33	0.06
KRW	295	D&D PharmaTech Inc	58	0.10
KRW	1,275	Daewoong Co Ltd	19	0.03
KRW	350	Daewoong Pharmaceutical Co Ltd	34	0.06
KRW	1,502	DongKook Pharmaceutical Co Ltd	19	0.03
KRW	356	Green Cross Corp	32	0.05
KRW	1,702	Green Cross Holdings Corp	19	0.03
KRW	2,159	Hanall Biopharma Co Ltd	63	0.10
KRW	394	Hanmi Pharm Co Ltd	117	0.19
KRW	1,243	Hanmi Science Co Ltd	34	0.06
KRW	921	HK inno N Corp	32	0.05
KRW	6,292	HLB Life Science CO Ltd	19	0.03
KRW	349	Hugel Inc	64	0.11
KRW	343	Medytox Inc	29	0.05
KRW	2,129	Oscotec Inc	61	0.10
KRW	452	PharmaResearch Co Ltd	172	0.28
KRW	16,740	R Bio Co Ltd*	-	0.00
KRW	940	Sam Chun Dang Pharm Co Ltd	154	0.25
KRW	783	ST Pharm Co Ltd	56	0.09
KRW	727	Voronoi Inc	100	0.17
		Real estate investment trusts		
KRW	10,091	ESR Kendall Square REIT Co Ltd	31	0.05
KRW	10,289	LOTTE Reit Co Ltd	28	0.04
KRW	9,494	SK REITs Co Ltd	35	0.06
		Retail		
KRW	536	BGF retail Co Ltd	39	0.07
KRW	1,173	E-MART Inc	60	0.10
KRW	916	F&F Co Ltd / New	39	0.06
KRW	2,222	GS Retail Co Ltd	28	0.05
KRW	1,956	Hotel Shilla Co Ltd	67	0.11
KRW	834	Hyundai Department Store Co Ltd	47	0.08
KRW	2,562	Hyundai GF Holdings	14	0.02
KRW	672	Lotte Shopping Co Ltd	31	0.05
KRW	364	Shinsegae Inc	44	0.07
		Semiconductors		
KRW	1,906	DB HiTek Co Ltd	79	0.13
KRW	2,178	Dongjin Semichem Co Ltd	65	0.11
KRW	526	Eo Technics Co Ltd	87	0.14
KRW	929	Eugene Technology Co Ltd	62	0.10
KRW	3,367	Hana Micron Inc	70	0.12
KRW	2,760	HPSP Co Ltd	67	0.11
KRW	635	ISC Co Ltd	36	0.06
		Republic of South Korea (31 October 2024: 19.15%) (continued)		
		Semiconductors (continued)		
KRW	1,724	Jusung Engineering Co Ltd	37	0.06
KRW	3,115	LEENO Industrial Inc	126	0.21
KRW	654	LX Semicon Co Ltd	26	0.04
KRW	431	NEXTIN Inc	20	0.03
KRW	462	PSK Holdings Inc	16	0.03
KRW	926	S&S Tech Corp	36	0.06
KRW	1,916	TechWing Inc	90	0.15
KRW	337	Tokai Carbon Korea Co Ltd	39	0.06
KRW	1,949	WONIK IPS Co Ltd	88	0.15
KRW	1,742	YC Corp	18	0.03
		Shipbuilding		
KRW	1,478	HD HYUNDAI MIPO	251	0.42
KRW	1,689	SK oceanplant Co Ltd	25	0.04
		Software		
KRW	611	Dear U Co Ltd	16	0.03
KRW	1,131	Douzone Bizon Co Ltd	71	0.12
KRW	2,690	Kakao Games Corp	30	0.05
KRW	1,495	Lunit Inc	45	0.07
KRW	1,825	Netmarble Corp	69	0.11
KRW	1,445	Nexon Games Co Ltd	14	0.02
KRW	2,202	Pearl Abyss Corp	54	0.09
KRW	851	SHIFT UP Corp	23	0.04
		Telecommunications		
KRW	501	Hyosung Corp	44	0.07
KRW	1,450	Seojin System Co Ltd	28	0.05
		Textile		
KRW	158	HS Hyosung Advanced Materials Corp	21	0.03
KRW	161	Hyosung TNC Corp	23	0.04
		Transportation		
KRW	827	CJ Corp	99	0.17
KRW	560	CJ Logistics Corp	32	0.05
KRW	18,535	Pan Ocean Co Ltd	50	0.08
		Total Republic of South Korea	**13,162**	**21.72**
		Singapore (31 October 2024: 8.18%)		
		Agriculture		
SGD	34,000	First Resources Ltd	51	0.09
SGD	58,155	Olam Group Ltd^	44	0.07
		Chemicals		
HKD	41,000	China XLX Fertiliser Ltd	39	0.06
SGD	266,050	Keppel Infrastructure Trust^	94	0.16

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		Singapore (31 October 2024: 8.18%) (continued)		
		Commercial services		
USD	302,100	Hutchison Port Holdings Trust 'U'	63	0.10
SGD	17,200	SIA Engineering Co Ltd	47	0.08
		Diversified financial services		
SGD	9,600	iFAST Corp Ltd	72	0.12
		Electronics		
SGD	17,500	Venture Corp Ltd^	201	0.33
		Engineering & construction		
SGD	55,890	SATS Ltd^	147	0.24
		Environmental control		
HKD	67,000	Sound Global Ltd*	-	0.00
		Food		
SGD	11,700	Food Empire Holdings Ltd	21	0.04
		Healthcare services		
SGD	49,988	Raffles Medical Group Ltd	38	0.06
		Investment Companies		
SGD	121,700	Yangzijiang Financial Holding Ltd^	99	0.16
		Miscellaneous manufacturers		
SGD	36,300	Riverstone Holdings Ltd^	25	0.04
		Oil and gas services		
SGD	137,000	Seatrium Ltd^	228	0.38
		Real estate investment and services		
SGD	60,321	Capitaland India Trust	56	0.09
SGD	10,200	Centurion Corp Ltd	11	0.02
SGD	31,600	City Developments Ltd	176	0.29
SGD	20,300	Hong Fok Corp Ltd^	12	0.02
SGD	28,900	UOL Group Ltd	176	0.29
SGD	35,600	Yanlord Land Group Ltd	20	0.03
		Real estate investment trusts		
SGD	39,327	AIMS APAC REIT	42	0.07
SGD	162,243	CapitaLand Ascott Trust	118	0.19
SGD	73,874	CapitaLand China Trust (Reit)^	45	0.07
SGD	48,700	CDL Hospitality Trusts^	31	0.05
USD	55,100	Digital Core REIT Management Pte Ltd	28	0.05
USD	39,700	Eagle Hospitality Trust*	-	0.00
SGD	38,871	ESR-REIT	86	0.14
SGD	62,477	Far East Hospitality Trust	29	0.05
SGD	80,955	Frasers Centrepoint Trust (Reit)^	146	0.24
SGD	172,849	Frasers Logistics & Commercial Trust (Reit)^	127	0.21
SGD	125,844	Keppel DC REIT	231	0.38
SGD	167,300	Keppel REIT	135	0.22
SGD	103,649	Lendlease Global Commercial REIT	51	0.08
SGD	132,015	Mapletree Industrial Trust (Reit)^	216	0.36
SGD	218,800	Mapletree Logistics Trust (Reit)^	225	0.37
SGD	140,200	Mapletree Pan Asia Commercial Trust (Reit)^	155	0.26
SGD	28,600	Parkway Life Real Estate Investment Trust (Reit)	90	0.15
SGD	32,500	Sasseur Real Estate Investment Trust (Reit)	17	0.03
SGD	89,500	Starhill Global REIT	40	0.07
EUR	19,720	Stoneweg Europe Stapled Trust	35	0.06
SGD	123,700	Suntec Real Estate Investment Trust (Reit)^	127	0.21
		Retail		
SGD	40,300	Sheng Siong Group Ltd	72	0.12
		Semiconductors		
SGD	37,000	UMS Integration Ltd^	42	0.07
		Telecommunications		
SGD	178,300	NETLINK NBN TRUST	134	0.22
SGD	32,500	StarHub Ltd^	29	0.05
		Transportation		
SGD	138,600	ComfortDelGro Corp Ltd	155	0.25
NOK	17,295	Hafnia Ltd^	108	0.18
SGD	88,600	Singapore Post Ltd^	29	0.05
		Total Singapore	**4,163**	**6.87**
		Taiwan (31 October 2024: 35.12%)		
		Aerospace and defence		
TWD	7,000	Evergreen Aviation Technologies Corp	34	0.06
		Agriculture		
TWD	40,395	Great Wall Enterprise Co Ltd	68	0.11
		Airlines		
TWD	80,000	Starlux Airlines Co Ltd^	62	0.10
TWD	9,000	Tigerair Taiwan Co Ltd^	20	0.03
		Apparel retailers		
TWD	13,944	Makalot Industrial Co Ltd^	122	0.20
TWD	145,000	Pou Chen Corp	138	0.23
		Auto manufacturers		
TWD	16,600	China Motor Corp	31	0.05
TWD	36,094	Yulon Motor Co Ltd^	39	0.07
		Auto parts and equipment		
TWD	6,000	Depo Auto Parts Ind Co Ltd^	27	0.05
TWD	13,816	Hota Industrial Manufacturing Co Ltd^	27	0.04
TWD	5,331	Hu Lane Associate Inc^	23	0.04
TWD	37,022	Kenda Rubber Industrial Co Ltd	24	0.04
TWD	28,162	Nan Kang Rubber Tire Co Ltd^	33	0.05
TWD	23,300	Tong Yang Industry Co Ltd	73	0.12
TWD	9,000	TYC Brother Industrial Co Ltd^	14	0.02

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As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		Taiwan (31 October 2024: 35.12%) (continued)		
		Banks		
TWD	38,479	Bank of Kaohsiung Co Ltd	15	0.02
TWD	158,431	Far Eastern International Bank^	65	0.11
TWD	66,983	O-Bank Co Ltd^	20	0.03
TWD	234,633	Taichung Commercial Bank Co Ltd	163	0.27
TWD	66,916	Union Bank Of Taiwan	41	0.07
		Beverages		
TWD	7,000	Grape King Bio Ltd^	28	0.05
		Biotechnology		
TWD	12,000	EirGenix Inc^	26	0.04
TWD	15,432	Medigen Vaccine Biologics Corp^	18	0.03
TWD	20,802	Oneness Biotech Co Ltd^	44	0.07
TWD	13,010	TaiMed Biologics Inc^	30	0.05
		Building Materials		
TWD	50,763	Goldsun Building Materials Co Ltd^	60	0.10
TWD	6,000	Kinik Co^	62	0.10
TWD	64,992	Taiwan Glass Industry Corp^	59	0.10
TWD	8,000	Taiwan Sakura Corp	22	0.04
TWD	27,701	Universal Cement Corp	28	0.04
		Chemicals		
TWD	4,000	Advanced Echem Materials Co Ltd^	116	0.19
TWD	2,000	Allied Supreme Corp^	16	0.03
TWD	192,109	China Petrochemical Development Corp^	47	0.08
TWD	10,000	China Steel Chemical Corp^	26	0.04
TWD	3,000	Daxin Materials Corp^	37	0.06
TWD	52,394	Eternal Materials Co Ltd^	70	0.12
TWD	3,485	Nan Pao Resins Chemical Co Ltd^	42	0.07
TWD	8,132	Shiny Chemical Industrial Co Ltd	39	0.06
TWD	23,000	Sinon Corp	32	0.05
TWD	31,221	Solar Applied Materials Technology Corp^	60	0.10
TWD	40,000	Taiwan Fertilizer Co Ltd	63	0.10
TWD	33,000	TSRC Corp	16	0.03
		Commercial services		
TWD	9,000	Lung Yen Life Service Corp	15	0.02
TWD	5,487	Sporton International Inc	32	0.05
TWD	16,622	Taiwan Secom Co Ltd	58	0.10
TWD	12,573	Taiwan Shin Kong Security Co Ltd	17	0.03
		Computers		
TWD	6,000	Adlink Technology Inc^	12	0.02
TWD	3,000	ASROCK Inc	31	0.05
TWD	4,500	AURAS Technology Co Ltd	154	0.25
TWD	4,000	Chenbro Micom Co Ltd^	121	0.20
TWD	38,631	Chicony Electronics Co Ltd^	163	0.27
		Taiwan (31 October 2024: 35.12%) (continued)		
		Computers (continued)		
TWD	1,750	Chief Telecom Inc	21	0.04
TWD	22,000	Clevo Co	28	0.05
TWD	6,626	Ennoconn Corp	63	0.10
TWD	61,000	Foxconn Technology Co Ltd	142	0.23
TWD	25,000	Getac Holdings Corp^	112	0.19
TWD	4,189	Hiyes International Co Ltd^	11	0.02
TWD	4,707	Innodisk Corp	66	0.11
TWD	57,713	Mitac Holdings Corp^	188	0.31
TWD	3,000	Posiflex Technology Inc	21	0.03
TWD	27,785	Primax Electronics Ltd	75	0.12
TWD	69,194	Qisda Corp^	70	0.12
TWD	12,000	Quanta Storage Inc^	42	0.07
TWD	12,000	Systex Corp^	51	0.08
		Cosmetics and personal care		
TWD	26,902	Microbio Co Ltd^	19	0.03
		Distribution and wholesale		
TWD	23,000	Brighton-Best International Taiwan Inc	25	0.04
TWD	9,000	G Shank Enterprise Co Ltd^	28	0.05
TWD	1,000	Pan German Universal Motors Ltd	10	0.02
TWD	11,460	Wah Lee Industrial Corp	34	0.05
		Diversified financial services		
TWD	102,160	Capital Securities Corp	81	0.13
TWD	37,000	China Bills Finance Corp^	20	0.03
TWD	12,170	Hotai Finance Co Ltd	24	0.04
TWD	162,218	IBF Financial Holdings Co Ltd	81	0.13
TWD	50,180	President Securities Corp	39	0.07
TWD	6,413	Yuanta Futures Co Ltd^	19	0.03
TWD	17,327	Yulon Finance Corp^	54	0.09
		Electrical components and equipment		
TWD	42,092	AcBel Polytech Inc	60	0.10
TWD	12,542	Allis Electric Co Ltd^	45	0.07
TWD	11,000	Channel Well Technology Co Ltd	28	0.05
TWD	9,000	Dynapack International Technology Corp^	90	0.15
TWD	21,000	HUA ENG Wire & Cable Co Ltd^	22	0.04
TWD	16,000	Shihlin Electric & Engineering Corp^	104	0.17
TWD	14,000	Sunonwealth Electric Machine Industry Co Ltd	69	0.11
TWD	45,117	Ta Ya Electric Wire & Cable^	61	0.10
TWD	82,384	Tatung Co Ltd^	97	0.16
		Electronics		
TWD	5,000	Ability Opto-Electronics Technology Co Ltd^	16	0.03
TWD	448	ABLEPRINT TECHNOLOGY CO Ltd	15	0.03
TWD	8,899	Advanced Wireless Semiconductor Co	32	0.05
TWD	2,000	Airoha Technology Corp^	33	0.05

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As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		Taiwan (31 October 2024: 35.12%) (continued)		
		Electronics (continued)		
TWD	20,000	Chang Wah Electromaterials Inc^	30	0.05
TWD	21,000	Cheng Uei Precision Industry Co Ltd^	34	0.06
TWD	8,000	Chenming Electronic Technology Corp	32	0.05
TWD	23,772	Chroma ATE Inc	633	1.04
TWD	62,000	Compeq Manufacturing Co Ltd	176	0.29
TWD	14,800	Coretronic Corp^	42	0.07
TWD	3,000	CyberPower Systems Inc	23	0.04
TWD	5,000	First Hi-Tec Enterprise Co Ltd^	57	0.09
TWD	18,091	FLEXium Interconnect Inc	37	0.06
TWD	3,134	Fositek Corp	148	0.24
TWD	18,842	Global Brands Manufacture Ltd	72	0.12
TWD	21,379	Gold Circuit Electronics Ltd	324	0.54
TWD	1,252	Grand Process Technology Corp	59	0.10
TWD	16,920	Hannstar Board Corp	52	0.09
TWD	128,715	HannStar Display Corp	30	0.05
TWD	14,746	ITEQ Corp^	56	0.09
TWD	18,538	Kinsus Interconnect Technology Corp	82	0.14
TWD	2,000	Machvision Inc	37	0.06
TWD	13,294	Merry Electronics Co Ltd^	44	0.07
TWD	14,000	Nan Ya Printed Circuit Board Corp^	132	0.22
TWD	19,500	Pan Jit International Inc	54	0.09
TWD	24,000	Pan-International Industrial Corp^	44	0.07
TWD	8,975	Pixart Imaging Inc^	68	0.11
TWD	14,398	Promate Electronic Co Ltd^	22	0.04
TWD	26,884	Radiant Opto-Electronics Corp^	115	0.19
TWD	3,000	Scientech Corp^	35	0.06
TWD	10,860	Simplo Technology Co Ltd	124	0.20
TWD	13,467	Sinbon Electronics Co Ltd^	93	0.15
TWD	7,000	Solomon Technology Corp^	30	0.05
TWD	32,637	Supreme Electronics Co Ltd^	70	0.12
TWD	15,000	Taiwan Surface Mounting Technology Corp	54	0.09
TWD	15,000	Taiwan Union Technology Corp^	188	0.31
TWD	10,000	Test Research Inc^	51	0.08
TWD	5,000	Thinking Electronic Industrial Co Ltd^	31	0.05
TWD	10,007	Topco Scientific Co Ltd^	111	0.18
TWD	27,398	Tripod Technology Corp^	304	0.50
TWD	18,472	TXC Corp	54	0.09
TWD	40,198	Unitech Printed Circuit Board Corp^	34	0.06
TWD	18,030	Walsin Technology Corp^	73	0.12
TWD	41,400	WT Microelectronics Co Ltd^	193	0.32
		Energy - alternate sources		
TWD	4,651	HD Renewable Energy Co Ltd^	20	0.03
		Taiwan (31 October 2024: 35.12%) (continued)		
		Energy - alternate sources (continued)		
TWD	5,000	J&V Energy Technology Co Ltd^	19	0.03
TWD	9,000	Phoenix Silicon International Corp^	51	0.09
TWD	7,246	Shinfox Energy Co Ltd^	14	0.02
		Engineering & construction		
TWD	6,000	Acter Group Corp Ltd^	150	0.25
TWD	80,000	BES Engineering Corp^	40	0.06
TWD	24,850	Chung-Hsin Electric & Machinery Manufacturing Corp	124	0.20
TWD	22,650	Continental Holdings Corp^	16	0.03
TWD	38,505	CTCI Corp^	38	0.06
TWD	12,889	Hwang Chang General Contractor Co Ltd^	29	0.05
TWD	10,372	L&K Engineering Co Ltd	161	0.26
TWD	5,000	Marketech International Corp^	40	0.07
TWD	31,023	Taiwan Cogeneration Corp	49	0.08
TWD	10,505	United Integrated Services Co Ltd^	295	0.49
TWD	4,016	Yankey Engineering Co Ltd	60	0.10
		Environmental control		
TWD	5,000	Cleanaway Co Ltd	39	0.07
TWD	2,000	ECOVE Environment Corp	19	0.03
TWD	3,000	Mega Union Technology Inc	57	0.09
		Food		
TWD	11,000	Charoen Pokphand Enterprise	49	0.08
TWD	7,371	Lian HWA Food Corp^	27	0.04
TWD	61,848	Lien Hwa Industrial Holdings Corp^	97	0.16
TWD	37,081	Ruentex Industries Ltd	65	0.11
TWD	23,000	Standard Foods Corp^	23	0.04
TWD	3,000	Ttet Union Corp	14	0.02
		Food Service		
TWD	4,597	Wowprime Corp	32	0.05
		Forest Products and paper		
TWD	63,411	YFY Inc	52	0.09
		Hand and machine tools		
TWD	5,000	Kaori Heat Treatment Co Ltd	102	0.17
		Healthcare products		
TWD	2,433	Pegavision Corp	27	0.05
TWD	16,000	Pihsiang Machinery Manufacturing Co Ltd*	-	0.00
TWD	2,905	Universal Vision Biotechnology Co Ltd^	13	0.02
		Home furnishings		
TWD	78,000	Taiwan Kolin Co Ltd*	-	0.00
		Insurance		
TWD	25,000	Central Reinsurance Co Ltd^	20	0.03
TWD	25,514	Mercuries & Associates Holding Ltd^	12	0.02

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As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		Taiwan (31 October 2024: 35.12%) (continued)		
		Insurance (continued)		
TWD	201,637	Mercuries Life Insurance Co Ltd	47	0.08
TWD	12,000	Shinkong Insurance Co Ltd	44	0.07
		Internet		
TWD	5,250	momo.com Inc^	40	0.07
		Investment Companies		
TWD	31,300	Cathay Real Estate Development Co Ltd	23	0.04
		Iron and steel		
TWD	11,000	Century Iron & Steel Industrial Co Ltd	55	0.09
TWD	52,000	Chung Hung Steel Corp^	25	0.04
TWD	11,000	EVERGREEN Steel Corp	38	0.06
TWD	26,650	Feng Hsin Steel Co Ltd	55	0.09
TWD	29,000	Gloria Material Technology Corp^	32	0.06
TWD	116,736	TA Chen Stainless Pipe	139	0.23
TWD	26,926	Tung Ho Steel Enterprise Corp^	55	0.09
TWD	186,119	Walsin Lihwa Corp^	181	0.30
		Leisure time		
TWD	7,000	Fusheng Precision Co Ltd^	55	0.09
TWD	19,000	Giant Manufacturing Co Ltd^	63	0.11
TWD	6,000	Johnson Health Tech Co Ltd^	31	0.05
TWD	14,000	Merida Industry Co Ltd^	46	0.08
TWD	32,262	Sanyang Motor Co Ltd	63	0.10
		Lodging		
TWD	8,000	Ambassador Hotel	11	0.02
TWD	4,336	Formosa International Hotels Corp	27	0.04
		Machinery - diversified		
TWD	5,000	All Ring Tech Co Ltd	60	0.10
TWD	1,000	Apex Dynamics Inc	22	0.04
TWD	6,000	C Sun Manufacturing Ltd	34	0.06
TWD	5,000	GFC Ltd	20	0.03
TWD	11,481	Kenmec Mechanical Engineering Co Ltd^	26	0.04
TWD	76,423	Teco Electric and Machinery Co Ltd^	290	0.48
		Metal fabricate/ hardware		
TWD	14,000	Hsin Kuang Steel Co Ltd	18	0.03
TWD	10,536	Shin Zu Shing Co Ltd^	73	0.12
TWD	50,076	Yieh Phui Enterprise Co Ltd^	24	0.04
		Mining		
TWD	38,750	Ton Yi Industrial Corp	23	0.04
		Miscellaneous manufacturers		
TWD	14,000	Asia Optical Co Inc^	72	0.12
TWD	4,792	Genius Electronic Optical Co Ltd	65	0.11
TWD	17,384	Hiwin Technologies Corp^	126	0.21
		Taiwan (31 October 2024: 35.12%) (continued)		
		Miscellaneous manufacturers (continued)		
TWD	4,100	Topkey Corp	25	0.04
TWD	8,673	Wiselink Co Ltd	52	0.08
		Office and business equipment		
TWD	72,000	Kinpo Electronics	53	0.09
		Packaging and containers		
TWD	47,000	Cheng Loong Corp^	26	0.04
TWD	17,098	Taiwan Hon Chuan Enterprise Co Ltd^	71	0.12
		Pharmaceuticals		
TWD	4,282	Bora Pharmaceuticals Co Ltd^	86	0.14
TWD	35,953	Center Laboratories Inc^	40	0.07
TWD	9,000	Lotus Pharmaceutical Co Ltd	87	0.14
TWD	5,135	Lumosa Therapeutics Co Ltd	35	0.06
TWD	12,672	TTY Biopharm Co Ltd^	33	0.05
		Real estate investment and services		
TWD	15,000	Advancetek Enterprise Co Ltd^	17	0.03
TWD	10,262	Chong Hong Construction Co Ltd	26	0.04
TWD	9,450	Crowell Development Corp^	10	0.02
TWD	16,264	Da-Li Development Co Ltd^	26	0.04
TWD	18,866	Delpha Construction Co Ltd^	18	0.03
TWD	17,000	Farglory Land Development Co Ltd^	30	0.05
TWD	86,312	Highwealth Construction Corp^	110	0.18
TWD	16,901	Huaku Development Co Ltd^	57	0.09
TWD	12,126	JSL Construction & Development Co Ltd^	20	0.03
TWD	25,330	Kindom Development Co Ltd^	27	0.04
TWD	52,476	Prince Housing & Development Corp	15	0.03
TWD	95,000	Ruentex Development Co Ltd	92	0.15
TWD	5,520	Ruentex Engineering & Construction Co	30	0.05
TWD	27,666	Run Long Construction Co Ltd	34	0.06
TWD	22,900	Sakura Development Co Ltd^	36	0.06
TWD	15,102	Sinyi Realty Inc	11	0.02
TWD	5,000	Yungshin Construction & Development Co Ltd^	13	0.02
		Retail		
TWD	10,135	Chicony Power Technology Co Ltd^	30	0.05
TWD	46,000	Far Eastern Department Stores Ltd	32	0.05
TWD	6,136	Great Tree Pharmacy Co Ltd^	22	0.04
TWD	8,536	North-Star International Co Ltd^	7	0.01
TWD	3,900	Poya International Co Ltd	58	0.10
		Semiconductors		
TWD	18,877	ADATA Technology Co Ltd	122	0.20
TWD	2,697	Andes Technology Corp^	23	0.04
TWD	7,000	AP Memory Technology Corp	92	0.15
TWD	25,330	Ardentec Corp	77	0.13
TWD	2,280	ASMedia Technology Inc	107	0.18

SCHEDULE OF INVESTMENTS (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		Taiwan (31 October 2024: 35.12%) (continued)		
		Semiconductors (continued)		
TWD	1,839	ASPEED Technology Inc	327	0.54
TWD	19,500	Chang Wah Technology Co Ltd^	26	0.04
TWD	37,000	Chipbond Technology Corp^	72	0.12
TWD	37,174	ChipMOS Technologies Inc	39	0.06
TWD	1,341	Chunghwa Precision Test Tech Co Ltd	70	0.11
TWD	18,340	Elan Microelectronics Corp^	74	0.12
TWD	8,000	Elite Advanced Laser Corp^	71	0.12
TWD	15,892	Elite Semiconductor Microelectronics Technology Inc^	47	0.08
TWD	38,000	Ennostar Inc^	42	0.07
TWD	22,000	Everlight Electronics Co Ltd^	42	0.07
TWD	14,022	Faraday Technology Corp^	83	0.14
TWD	5,586	Fitipower Integrated Technology Inc^	28	0.05
TWD	13,000	FocalTech Systems Co Ltd^	25	0.04
TWD	5,263	Formosa Sumco Technology Corp^	17	0.03
TWD	5,350	Foxsemicon Integrated Technology Inc^	65	0.11
TWD	4,000	Global Mixed Mode Technology Inc	30	0.05
TWD	18,253	Greatek Electronics Inc^	42	0.07
TWD	3,932	Gudeng Precision Industrial Co Ltd^	45	0.07
TWD	12,000	I-Chiun Precision Industry Co Ltd^	29	0.05
TWD	9,000	ITE Technology Inc	38	0.06
TWD	72,327	King Yuan Electronics Co Ltd	511	0.84
TWD	5,500	LandMark Optoelectronics Corp	76	0.12
TWD	6,462	LuxNet Corp^	43	0.07
TWD	1,709	M31 Technology Corp	23	0.04
TWD	109,705	Macronix International Co Ltd^	111	0.18
TWD	5,175	MPI Corp^	354	0.58
TWD	76,000	Nanya Technology Corp	328	0.54
TWD	11,851	Nuvoton Technology Corp	24	0.04
TWD	26,000	Orient Semiconductor Electronics Ltd^	41	0.07
TWD	10,099	Phison Electronics Corp	350	0.58
TWD	195,000	Powerchip Semiconductor Manufacturing Corp^	200	0.33
TWD	41,903	Powertech Technology Inc	236	0.39
TWD	3,700	Raydium Semiconductor Corp^	29	0.05
TWD	27,726	Sigurd Microelectronics Corp^	94	0.15
TWD	26,250	Silicon Integrated Systems Corp^	47	0.08
TWD	35,499	Sino-American Silicon Products Inc	144	0.24
TWD	7,376	Sitronix Technology Corp	48	0.08
TWD	5,000	Taiwan Speciality Chemicals Corp	55	0.09
TWD	9,833	Tong Hsing Electronic Industries Ltd	40	0.07
TWD	12,000	Transcend Information Inc	52	0.09
TWD	4,000	UPI Semiconductor Corp	24	0.04
		Taiwan (31 October 2024: 35.12%) (continued)		
		Semiconductors (continued)		
TWD	15,000	Via Technologies Inc	26	0.04
TWD	7,417	VisEra Technologies Co Ltd^	62	0.10
TWD	10,592	Visual Photonics Epitaxy Co Ltd	48	0.08
TWD	21,220	Win Semiconductors Corp	74	0.12
TWD	194,000	Winbond Electronics Corp	342	0.56
TWD	1,671	WinWay Technology Co Ltd	143	0.24
TWD	10,000	XinTec Inc^	50	0.08
		Shipbuilding		
TWD	47,318	CSBC Corp Taiwan	30	0.05
		Software		
TWD	3,795	Soft-World International Corp	13	0.02
		Telecommunications		
TWD	11,000	Alpha Networks Inc^	12	0.02
TWD	9,214	Arcadyan Technology Corp	60	0.10
TWD	42,000	HTC Corp^	69	0.11
TWD	5,000	JPC connectivity Inc^	27	0.05
TWD	17,000	Sercomm Corp	55	0.09
TWD	4,000	Universal Microwave Technology Inc	57	0.10
TWD	22,795	WNC Corp	93	0.15
		Textile		
TWD	50,000	Formosa Taffeta Co Ltd	24	0.04
TWD	67,942	Shinkong Synthetic Fibers Corp^	30	0.05
TWD	73,601	Tainan Spinning Co Ltd^	30	0.05
TWD	15,723	Taiwan Paiho Ltd^	29	0.05
		Transportation		
TWD	15,000	Evergreen International Storage & Transport Corp	28	0.05
TWD	8,000	Kerry TJ Logistics Co Ltd	9	0.01
TWD	17,930	Sincere Navigation Corp	14	0.02
TWD	26,000	U-Ming Marine Transport Corp	47	0.08
		Total Taiwan	**19,128**	**31.56**
		Thailand (31 October 2024: 5.28%)		
		Advertising		
THB	98,016	Plan B Media Pcl NVDR^	12	0.02
THB	721,080	VGI PCL NVDR^	28	0.05
		Airlines		
THB	299,748	Asia Aviation PCL NVDR^	11	0.02
THB	37,293	Bangkok Airways PCL NVDR	15	0.02
		Banks		
THB	12,900	Kiatnakin Phatra Bank PCL NVDR^	26	0.04
THB	16,000	Thanachart Capital PCL NVDR^	25	0.04

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		Thailand (31 October 2024: 5.28%) (continued)		
		Beverages		
THB	20,500	Carabao Group PCL NVDR^	29	0.05
THB	72,800	Osotspa PCL NVDR	35	0.06
		Building Materials		
THB	3,900	Siam City Cement PCL NVDR	17	0.03
THB	39,300	Tipco Asphalt PCL NVDR^	17	0.03
		Chemicals		
THB	594,200	IRPC PCL NVDR^	21	0.03
THB	139,700	PTT Global Chemical PCL NVDR	109	0.18
THB	38,900	TOA Paint Thailand PCL NVDR	16	0.03
		Coal		
THB	494,200	Banpu PCL NVDR	77	0.13
		Commercial services		
THB	369,600	Bangkok Expressway & Metro PCL NVDR^	59	0.10
		Computers		
THB	236,900	Cal-Comp Electronics Thailand PCL NVDR^	45	0.07
		Diversified financial services		
THB	4,900	AEON Thana Sinsap Thailand PCL NVDR^	16	0.03
THB	42,300	JMT Network Services PCL NVDR^	13	0.02
THB	63,300	Krungthai Card PCL NVDR	56	0.09
THB	45,200	Muangthai Capital PCL NVDR	56	0.09
THB	52,595	Srisawad Corp PCL NVDR^	46	0.08
THB	88,895	TIDLOR Holdings PCL NVDR	58	0.10
THB	13,400	Tisco Financial Group PCL NVDR^	44	0.07
		Electricity		
THB	56,900	B Grimm Power PCL NVDR	29	0.05
THB	127,500	CK Power PCL NVDR^	10	0.02
THB	15,200	Electricity Generating PCL NVDR	58	0.09
THB	42,200	Global Power Synergy PCL NVDR	54	0.09
THB	66,900	Ratch Group PCL NVDR	57	0.09
THB	150,100	TPI Polene Power PCL NVDR^	10	0.02
		Electronics		
THB	39,400	Hana Microelectronics PCL NVDR	28	0.05
THB	56,500	KCE Electronics PCL NVDR^	45	0.07
		Energy - alternate sources		
THB	85,424	BCPG PCL NVDR^	22	0.04
THB	349,000	Energy Absolute PCL NVDR	33	0.05
		Engineering & construction		
THB	69,594	CH Karnchang PCL NVDR	33	0.05
		Food		
THB	63,700	Berli Jucker PCL NVDR	36	0.06
THB	43,100	Betagro PCL NVDR^	21	0.03
THB	39,600	I-TAIL Corp PCL NVDR^	21	0.03
		Thailand (31 October 2024: 5.28%) (continued)		
		Food (continued)		
THB	177,800	Thai Union Group PCL NVDR	72	0.12
THB	27,952	Thai Vegetable Oil PCL NVDR	21	0.04
		Healthcare services		
THB	72,100	Bangkok Chain Hospital PCL NVDR	25	0.04
THB	277,626	Chularat Hospital PCL NVDR^	14	0.02
		Home builders		
THB	142,900	AP Thailand PCL NVDR^	38	0.06
THB	439,079	Quality Houses PCL NVDR^	18	0.03
THB	503,390	WHA Corp PCL NVDR	51	0.09
		Insurance		
THB	33,100	Bangkok Life Assurance PCL NVDR	19	0.03
THB	142,300	Thai Life Insurance PCL NVDR^	45	0.07
		Investment Companies		
THB	115,100	Bangkok Commercial Asset Management PCL NVDR	24	0.04
		Lodging		
THB	483,500	Asset World Corp PCL NVDR^	33	0.06
THB	38,100	Central Plaza Hotel PCL NVDR^	38	0.06
		Miscellaneous manufacturers		
THB	52,000	Sri Trang Agro-Industry PCL NVDR	19	0.03
THB	59,900	Sri Trang Gloves Thailand PCL NVDR	13	0.02
		Oil and gas		
THB	32,862	Bangchak Corp PCL NVDR^	30	0.05
THB	107,000	Star Petroleum Refining PCL NVDR^	16	0.03
THB	73,600	Thai Oil PCL NVDR	81	0.13
		Packaging and containers		
THB	77,300	SCG Packaging PCL NVDR^	43	0.07
		Pharmaceuticals		
THB	18,324	Mega Lifesciences PCL NVDR^	17	0.03
		Real estate investment and services		
THB	50,894	Amata Corp PCL NVDR^	23	0.04
THB	522,100	Land & Houses PCL NVDR	63	0.10
THB	53,100	MBK PCL NVDR	27	0.05
THB	888,442	Sansiri PCL NVDR^	38	0.06
THB	67,245	Supalai PCL NVDR^	36	0.06
		Retail		
THB	70,500	Com7 PCL NVDR^	55	0.09
THB	322,400	Home Product Center PCL NVDR	65	0.11
THB	113,954	Siam Global House PCL NVDR^	24	0.04
		Telecommunications		
THB	12,100	Jasmine Technology Solution PCL NVDR	9	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.45%) (continued)				
		Thailand (31 October 2024: 5.28%) (continued)		
		Transportation		
THB	485,566	BTS Group Holdings PCL NVDR^	44	0.07
THB	24,900	Regional Container Lines PCL NVDR^	20	0.04
		Water		
THB	81,467	TTW PCL NVDR	23	0.04
		Total Thailand	**2,332**	**3.85**
Total investments in equities			**60,302**	**99.50**
Rights (31 October 2024: 0.02%)				
		Hong Kong (31 October 2024: 0.00%)		
		Malaysia (31 October 2024: 0.00%)		
		Republic of South Korea (31 October 2024: 0.01%)		
KRW	57	Robotis Co., Ltd*	5	0.01
		Singapore (31 October 2024: 0.00%)		
TWD	2,971	Taichung Commercial Bank Ltd	-	0.00
		Taiwan (31 October 2024: 0.01%)		
Total rights			**5**	**0.01**
Warrants (31 October 2024: 0.00%)				
		Thailand (31 October 2024: 0.00%)		
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**60,307**	**99.51**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
United States of America					
3	USD	192	MSCI Emerging Markets Index Futures December 2025	10	0.02
Total United States of America				**10**	**0.02**
Total unrealised gain on exchange traded futures contracts				**10**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**10**	**0.02**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	60,317	99.53
Cash and margin cash	215	0.35
Cash equivalents (31 October 2024: 0.13%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.13%)		
56,746 USD BlackRock ICS US Dollar Liquidity Fund~	57	0.09
Total cash equivalents	57	0.09
Other assets and liabilities	14	0.03
Net asset value attributable to redeemable shareholders	**60,603**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

~ Investment in related party.

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)
As at 31 October 2025

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.26
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.17
Financial derivative instruments dealt in on regulated market	0.02
UCITS collective investment schemes - Money Market Funds	0.09
Other assets	0.46
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	211

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 100.02%)				
Equities (31 October 2024: 100.02%)				
		Bermuda (31 October 2024: 0.41%)		
		Gas		
HKD	104,100	China Resources Gas Group Ltd	286	0.08
		Oil and gas		
HKD	436,000	Kunlun Energy Co Ltd	401	0.12
		Total Bermuda	**687**	**0.20**
		Brazil (31 October 2024: 6.49%)		
		Electricity		
BRL	136,332	Centrais Eletricas Brasileiras SA	1,411	0.41
BRL	26,416	Centrais Eletricas Brasileiras SA (Pref)	291	0.08
BRL	190,359	Cia Energetica de Minas Gerais (Pref)	401	0.12
BRL	121,181	Cia Paranaense de Energia - Copel (Pref)	313	0.09
		Iron and steel		
BRL	145,428	Gerdau SA (Pref)	511	0.15
BRL	405,642	Vale SA	4,916	1.42
		Machinery - diversified		
BRL	186,389	WEG SA	1,457	0.42
		Oil and gas		
BRL	415,980	Petroleo Brasileiro SA - Petrobras	2,434	0.70
BRL	516,796	Petroleo Brasileiro SA - Petrobras (Pref)	2,855	0.83
		Software		
BRL	59,890	TOTVS SA	494	0.15
		Telecommunications		
BRL	94,068	TIM SA	424	0.12
		Total Brazil	**15,507**	**4.49**
		British Virgin Islands (31 October 2024: 0.00%)		
		Cayman Islands (31 October 2024: 3.58%)		
		Biotechnology		
HKD	203,000	3SBio Inc	805	0.23
		Electronics		
HKD	91,000	AAC Technologies Holdings Inc	468	0.14
		Energy - alternate sources		
HKD	2,528,000	GCL Technology Holdings Ltd	442	0.13
HKD	506,724	Xinyi Solar Holdings Ltd	234	0.07
		Food		
HKD	222,000	Tingyi Cayman Islands Holding Corp	304	0.09
HKD	531,000	Want Want China Holdings Ltd	343	0.10
		Cayman Islands (31 October 2024: 3.58%) (continued)		
		Gas		
HKD	88,800	ENN Energy Holdings Ltd	773	0.22
		Healthcare services		
HKD	132,000	Genscript Biotech Corp	274	0.08
HKD	385,000	Wuxi Biologics Cayman Inc	1,793	0.52
		Internet		
HKD	143,600	Tongcheng Travel Holdings Ltd	395	0.11
		Machinery - diversified		
HKD	70,000	Haitian International Holdings Ltd	191	0.05
		Miscellaneous manufacturers		
TWD	16,000	Airtac International Group	474	0.14
		Pharmaceuticals		
HKD	1,153,000	Sino Biopharmaceutical Ltd	1,049	0.30
		Real estate investment and services		
HKD	101,000	C&D International Investment Group Ltd	207	0.06
HKD	358,333	China Resources Land Ltd	1,294	0.38
HKD	234,500	Longfor Group Holdings Ltd	290	0.08
		Retail		
HKD	221,200	Chow Tai Fook Jewellery Group Ltd	433	0.13
		Software		
HKD	333,000	Kingdee International Software Group Co Ltd	628	0.18
		Telecommunications		
HKD	1,917,000	Xiaomi Corp 'B'	10,655	3.09
		Transportation		
HKD	46,791	ZTO Express Cayman Inc	859	0.25
		Total Cayman Islands	**21,911**	**6.35**
		Chile (31 October 2024: 0.20%)		
		Electricity		
CLP	2,313,373	Enel Americas SA	218	0.06
CLP	2,981,028	Enel Chile SA	228	0.07
		Total Chile	**446**	**0.13**
		Czech Republic (31 October 2024: 0.36%)		
		Electricity		
CZK	14,939	CEZ AS	916	0.27
		Total Czech Republic	**916**	**0.27**
		Greece (31 October 2024: 0.33%)		
		Electricity		
EUR	20,513	Public Power Corp SA	357	0.10

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 100.02%) (continued)				
		Greece (31 October 2024: 0.33%) (continued)		
		Retail		
EUR	740	FF Group*	-	0.00
EUR	12,840	JUMBO SA	408	0.12
		Total Greece	**765**	**0.22**
		Hong Kong (31 October 2024: 0.75%)		
		Commercial services		
HKD	139,221	China Merchants Port Holdings Co Ltd	269	0.08
		Computers		
HKD	770,000	Lenovo Group Ltd	1,125	0.32
		Electronics		
HKD	87,500	BYD Electronic International Co Ltd	411	0.12
		Pharmaceuticals		
HKD	209,500	China Resources Pharmaceutical Group Ltd	134	0.04
HKD	906,000	CSPC Pharmaceutical Group Ltd	892	0.26
		Real estate investment and services		
HKD	427,500	China Overseas Land & Investment Ltd	717	0.21
		Water		
HKD	336,000	Guangdong Investment Ltd	320	0.09
		Total Hong Kong	**3,868**	**1.12**
		Hungary (31 October 2024: 0.39%)		
		Oil and gas		
HUF	45,492	MOL Hungarian Oil & Gas Plc	401	0.11
		Pharmaceuticals		
HUF	15,531	Richter Gedeon Nyrt	479	0.14
		Total Hungary	**880**	**0.25**
		India (31 October 2024: 26.27%)		
		Apparel retailers		
INR	676	Page Industries Ltd	314	0.09
		Auto manufacturers		
INR	14,067	Maruti Suzuki India Ltd	2,565	0.74
INR	217,129	Tata Motors Ltd*	638	0.19
INR	223,661	Tata Motors Passenger Vehicles Limited	1,033	0.30
		Auto parts and equipment		
INR	8,592	Balkrishna Industries Ltd	221	0.06
INR	820	Bosch Ltd	344	0.10
INR	266	MRF Ltd	472	0.14
INR	540,933	Samvardhana Motherson International Ltd	642	0.19
		Beverages		
INR	67,195	Tata Consumer Products Ltd	882	0.26
INR	150,175	Varun Beverages Ltd	794	0.23
		India (31 October 2024: 26.27%) (continued)		
		Building Materials		
INR	68,374	Ambuja Cements Ltd	436	0.13
INR	1,008	Shree Cement Ltd	321	0.09
INR	13,215	UltraTech Cement Ltd	1,779	0.51
INR	26,463	Voltas Ltd	412	0.12
		Chemicals		
INR	37,879	Asian Paints Ltd	1,071	0.31
INR	13,098	Coromandel International Ltd	314	0.09
INR	14,813	SRF Ltd	489	0.14
INR	7,065	Supreme Industries Ltd	303	0.09
		Coal		
INR	209,029	Coal India Ltd	915	0.26
		Commercial services		
INR	57,556	Marico Ltd	467	0.14
		Computers		
INR	11,632	Mphasis Ltd	362	0.10
INR	12,159	Persistent Systems Ltd	811	0.24
		Cosmetics and personal care		
INR	59,088	Dabur India Ltd	324	0.09
INR	45,438	Godrej Consumer Products Ltd	573	0.17
		Electrical components and equipment		
INR	117,394	Bharat Heavy Electricals Ltd	351	0.10
INR	5,857	Polycab India Ltd	508	0.15
INR	1,064,547	Suzlon Energy Ltd	711	0.20
		Electricity		
INR	19,579	Torrent Power Ltd	290	0.08
		Electronics		
INR	4,036	Dixon Technologies India Ltd	705	0.20
INR	24,378	Havells India Ltd	410	0.12
		Food		
INR	18,409	Avenue Supermarts Ltd	861	0.25
INR	12,035	Britannia Industries Ltd	791	0.23
INR	76,071	Nestle India Ltd	1,090	0.31
		Gas		
INR	255,487	GAIL India Ltd	526	0.15
		Healthcare services		
INR	87,587	Max Healthcare Institute Ltd	1,132	0.33
		Household products		
INR	91,876	Hindustan Unilever Ltd	2,552	0.74
		Iron and steel		
INR	36,587	Jindal Stainless Ltd	311	0.09
INR	39,646	Jindal Steel Ltd	476	0.14
		Leisure time		
INR	7,441	Bajaj Auto Ltd	745	0.21

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 100.02%) (continued)				
		India (31 October 2024: 26.27%) (continued)		
		Leisure time (continued)		
INR	15,233	Eicher Motors Ltd	1,203	0.35
INR	13,321	Hero MotoCorp Ltd	832	0.24
		Machinery - diversified		
INR	78,658	CG Power & Industrial Solutions Ltd	653	0.19
		Metal fabricate/ hardware		
INR	20,029	APL Apollo Tubes Ltd	404	0.12
INR	13,429	Astral Ltd	219	0.06
INR	11,826	Tube Investments of India Ltd	403	0.12
		Mining		
INR	151,558	Hindalco Industries Ltd	1,447	0.42
INR	341,621	NMDC Ltd	292	0.08
		Miscellaneous manufacturers		
INR	33,881	Pidilite Industries Ltd	551	0.16
		Oil and gas		
INR	168,578	Bharat Petroleum Corp Ltd	678	0.20
INR	313,547	Indian Oil Corp Ltd	586	0.17
INR	355,064	Oil & Natural Gas Corp Ltd	1,021	0.29
INR	54,177	Oil India Ltd	265	0.08
INR	680,735	Reliance Industries Ltd	11,398	3.30
		Pharmaceuticals		
INR	4,662	Alkem Laboratories Ltd	289	0.09
INR	29,020	Aurobindo Pharma Ltd	372	0.11
INR	63,704	Cipla Ltd	1,077	0.31
INR	13,263	Divi's Laboratories Ltd	1,007	0.29
INR	66,037	Dr Reddy's Laboratories Ltd	891	0.26
INR	25,358	Lupin Ltd	561	0.16
INR	13,757	Mankind Pharma Ltd	369	0.11
INR	107,418	Sun Pharmaceutical Industries Ltd	2,046	0.59
INR	13,160	Torrent Pharmaceuticals Ltd	528	0.15
INR	27,940	Zydus Lifesciences Ltd	307	0.09
		Pipelines		
INR	83,268	Petronet LNG Ltd	264	0.08
		Real estate investment and services		
INR	33,240	Lodha Developers Ltd	449	0.13
		Retail		
INR	20,135	Trent Ltd	1,065	0.31
		Software		
INR	59,790	Tech Mahindra Ltd	959	0.28
		Transportation		
INR	34,300	Container Corp Of India Ltd	211	0.06
		Total India	**58,288**	**16.88**
		Indonesia (31 October 2024: 1.08%)		
		Agriculture		
IDR	820,100	Charoen Pokphand Indonesia Tbk PT	230	0.07
		Food		
IDR	2,075,200	Sumber Alfaria Trijaya Tbk PT	251	0.07
		Mining		
IDR	166,800	United Tractors Tbk PT	270	0.08
		Pharmaceuticals		
IDR	2,079,400	Kalbe Farma Tbk PT	159	0.04
		Telecommunications		
IDR	5,515,400	Telkom Indonesia Persero Tbk PT	1,065	0.31
		Total Indonesia	**1,975**	**0.57**
		Kuwait (31 October 2024: 0.43%)		
		Banks		
KWD	166,457	Boubyan Bank KSCP	388	0.11
KWD	1,204,709	Kuwait Finance House KSCP	3,152	0.91
KWD	242,497	Warba Bank KSCP	228	0.07
		Telecommunications		
KWD	209,948	Mobile Telecommunications Co KSCP	363	0.11
		Total Kuwait	**4,131**	**1.20**
		Malaysia (31 October 2024: 1.75%)		
		Agriculture		
MYR	279,600	IOI Corp Bhd	269	0.08
MYR	55,822	Kuala Lumpur Kepong Bhd	273	0.08
MYR	182,900	QL Resources Bhd	181	0.05
		Chemicals		
MYR	267,200	Petronas Chemicals Group Bhd	249	0.07
		Electricity		
MYR	291,400	Tenaga Nasional Bhd	924	0.27
		Engineering & construction		
MYR	513,100	Gamuda Bhd	618	0.18
		Food		
MYR	8,000	Nestle Malaysia Bhd	216	0.06
MYR	232,000	SD Guthrie Bhd	292	0.09
		Healthcare services		
MYR	244,700	IHH Healthcare Bhd	482	0.14
		Mining		
MYR	412,400	Press Metal Aluminium Holdings Bhd	623	0.18
		Pipelines		
MYR	88,700	Petronas Gas Bhd	392	0.11

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 100.02%) (continued)				
		Malaysia (31 October 2024: 1.75%) (continued)		
		Telecommunications		
MYR	389,327	CELCOMDIGI BHD	335	0.09
MYR	260,400	Maxis Bhd	236	0.07
		Total Malaysia	**5,090**	**1.47**
		Mexico (31 October 2024: 2.35%)		
		Beverages		
MXN	57,677	Arca Continental SAB de CV	560	0.16
MXN	58,846	Coca-Cola Femsa SAB de CV	507	0.15
		Building Materials		
MXN	1,699,310	Cemex SAB de CV	1,729	0.50
		Engineering & construction		
MXN	20,049	Grupo Aeroportuario del Sureste SAB de CV 'B'	607	0.18
		Mining		
MXN	346,338	Grupo Mexico SAB de CV	2,999	0.87
		Real estate investment trusts		
MXN	116,811	Prologis Property Mexico SA de CV (Reit)	467	0.13
		Total Mexico	**6,869**	**1.99**
		People's Republic of China (31 October 2024: 6.38%)		
		Auto manufacturers		
CNH	18,400	Great Wall Motor Co Ltd 'A'	59	0.02
HKD	259,500	Great Wall Motor Co Ltd 'H'	505	0.15
CNH	40,900	Guangzhou Automobile Group Co Ltd 'A'	45	0.01
		Auto parts and equipment		
CNH	12,000	Ningbo Tuopu Group Co Ltd 'A'	124	0.04
CNH	41,400	Weichai Power Co Ltd 'A'	87	0.02
HKD	217,000	Weichai Power Co Ltd 'H'	448	0.13
CNH	14,600	Zhejiang Wanfeng Auto Wheel Co Ltd 'A'	35	0.01
		Beverages		
HKD	224,000	Nongfu Spring Co Ltd 'H'	1,487	0.43
		Biotechnology		
CNH	10,400	Beijing Tiantan Biological Products Corp Ltd 'A'	27	0.01
CNH	2,200	Changchun High-Tech Industry Group Co Ltd 'A'	35	0.01
CNH	13,200	Hualan Biological Engineering Inc 'A'	30	0.01
		Building Materials		
CNH	26,500	Anhui Conch Cement Co Ltd 'A'	86	0.03
HKD	137,000	Anhui Conch Cement Co Ltd 'H'	408	0.12
CNH	13,500	Beijing New Building Materials Plc 'A'	45	0.01
		Chemicals		
CNH	11,520	Ganfeng Lithium Group Co Ltd 'A'	112	0.03
CNH	12,900	Guangzhou Tinci Materials Technology Co Ltd 'A'	72	0.02
CNH	32,800	Huafon Chemical Co Ltd 'A'	41	0.01
		People's Republic of China (31 October 2024: 6.38%) (continued)		
		Chemicals (continued)		
CNH	56,400	Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd 'A'	41	0.01
CNH	25,200	Meihua Holdings Group Co Ltd 'A'	40	0.01
CNH	12,790	Shandong Hualu Hengsheng Chemical Co Ltd 'A'	46	0.01
CNH	9,500	Tianqi Lithium Corp 'A'	71	0.02
CNH	10,500	Zangge Mining Co Ltd 'A'	87	0.03
CNH	17,700	Zhejiang Juhua Co Ltd 'A'	88	0.03
		Coal		
HKD	205,000	China Coal Energy Co Ltd 'H'	289	0.08
CNH	45,200	China Shenhua Energy Co Ltd 'A'	270	0.08
HKD	377,000	China Shenhua Energy Co Ltd 'H'	1,962	0.57
CNH	22,800	Huaibei Mining Holdings Co Ltd 'A'	42	0.01
USD	103,400	Inner Mongolia Yitai Coal Co Ltd 'B'	202	0.06
CNH	65,000	Shaanxi Coal Industry Co Ltd 'A'	207	0.06
CNH	37,900	Shanxi Coking Coal Energy Group Co Ltd 'A'	39	0.01
CNH	12,000	Shanxi Lu'an Environmental Energy Development Co Ltd 'A'	25	0.01
		Commercial services		
CNH	326,200	Beijing-Shanghai High Speed Railway Co Ltd 'A'	238	0.07
CNH	1,100	Hangzhou Tigermed Consulting Co Ltd 'A'	9	0.00
		Computers		
CNH	10,300	IEIT Systems Co Ltd 'A'	95	0.03
CNH	21,100	Unisplendour Corp Ltd 'A'	80	0.02
CNH	24,600	Wuhan Guide Infrared Co Ltd 'A'	48	0.02
		Electrical components and equipment		
CNH	21,700	Dongfang Electric Corp Ltd 'A'	64	0.02
CNH	23,400	Goldwind Science & Technology Co Ltd 'A'	51	0.01
CNH	10,400	Ningbo Sanxing Medical Electric Co Ltd 'A'	33	0.01
		Electricity		
CNH	34,250	Sichuan Chuantou Energy Co Ltd 'A'	71	0.02
		Electronics		
CNH	23,200	GoerTek Inc 'A'	107	0.03
CNH	48,400	Lingyi iTech Guangdong Co 'A'	106	0.03
CNH	16,200	Shengyi Technology Co Ltd 'A'	146	0.04
CNH	4,020	Shennan Circuits Co Ltd 'A'	121	0.03
CNH	9,000	Shenzhen Inovance Technology Co Ltd 'A'	97	0.03
CNH	10,200	Wingtech Technology Co Ltd 'A'	65	0.02
CNH	12,600	WUS Printed Circuit Kunshan Co Ltd 'A'	126	0.04
		Energy - alternate sources		
CNH	9,516	Xinjiang Daqo New Energy Co Ltd 'A'	40	0.01
		Engineering & construction		
CNH	137,800	China Railway Group Ltd 'A'	109	0.03
HKD	461,000	China Railway Group Ltd 'H'	234	0.07

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 100.02%) (continued)				
		People's Republic of China (31 October 2024: 6.38%) (continued)		
		Engineering & construction (continued)		
CNH	274,600	China State Construction Engineering Corp Ltd 'A'	209	0.06
HKD	493,900	China Tower Corp Ltd 'H'	713	0.21
		Environmental control		
CNH	10,390	Zhejiang Weiming Environment Protection Co Ltd 'A'	32	0.01
		Food		
CNH	118,400	CCOOP Group Co Ltd 'A'	45	0.01
		Gas		
CNH	16,182	ENN Natural Gas Co Ltd 'A'	44	0.01
		Healthcare products		
HKD	276,000	Shandong Weigao Group Medical Polymer Co Ltd 'H'	193	0.05
CNH	3,200	Shenzhen New Industries Biomedical Engineering Co Ltd 'A'	27	0.01
		Healthcare services		
CNH	66,662	Aier Eye Hospital Group Co Ltd 'A'	115	0.03
CNH	10,100	Pharmaron Beijing Co Ltd 'A'	47	0.01
CNH	16,400	WuXi AppTec Co Ltd 'A'	229	0.07
HKD	39,500	WuXi AppTec Co Ltd 'H'	552	0.16
		Holding companies - diversified operations		
CNH	36,900	Zhejiang China Commodities City Group Co Ltd 'A'	96	0.03
		Home furnishings		
CNH	41,700	Haier Smart Home Co Ltd 'A'	157	0.05
HKD	271,000	Haier Smart Home Co Ltd 'H'	880	0.25
		Internet		
CNH	9,300	Kunlun Tech Co Ltd 'A'	60	0.02
		Iron and steel		
CNH	142,100	Baoshan Iron & Steel Co Ltd 'A'	147	0.04
CNH	2,971	Western Superconducting Technologies Co Ltd 'A'	33	0.01
		Machinery - diversified		
CNH	6,400	Shandong Himile Mechanical Science & Technology Co Ltd 'A'	60	0.02
		Machinery, construction and mining		
CNH	56,700	Sany Heavy Industry Co Ltd 'A'	176	0.05
CNH	51,100	Zoomlion Heavy Industry Science and Technology Co Ltd 'A'	59	0.02
		Media		
CNH	23,600	Jiangsu Phoenix Publishing & Media Corp Ltd 'A'	33	0.01
		Metal fabricate/ hardware		
CNH	14,300	Zhejiang Sanhua Intelligent Controls Co Ltd 'A'	100	0.03
		People's Republic of China (31 October 2024: 6.38%) (continued)		
		Mining		
CNH	13,200	Chifeng Jilong Gold Mining Co Ltd 'A'	55	0.02
CNH	22,800	China Northern Rare Earth Group High-Tech Co Ltd 'A'	163	0.05
CNH	5,700	China Rare Earth Resources And Technology Co Ltd 'A'	42	0.01
CNH	117,300	CMOC Group Ltd 'A'	281	0.08
HKD	414,000	CMOC Group Ltd 'H'	896	0.26
CNH	15,100	Inner Mongolia Dian Tou Energy Corp Ltd 'A'	54	0.01
CNH	22,740	Shanjin International Gold Co Ltd 'A'	69	0.02
CNH	24,800	Yunnan Aluminium Co Ltd 'A'	80	0.02
CNH	31,500	Zhongjin Gold Corp Ltd 'A'	98	0.03
		Miscellaneous manufacturers		
CNH	26,900	China Jushi Co Ltd 'A'	62	0.02
CNH	162,600	CRRC Corp Ltd 'A'	175	0.05
HKD	486,000	CRRC Corp Ltd 'H'	368	0.11
CNH	33,000	Lens Technology Co Ltd 'A'	137	0.04
		Oil and gas		
CNH	217,599	China Petroleum & Chemical Corp 'A'	167	0.05
HKD	2,541,410	China Petroleum & Chemical Corp 'H'	1,351	0.39
CNH	142,800	PetroChina Co Ltd 'A'	183	0.05
HKD	2,354,000	PetroChina Co Ltd 'H'	2,429	0.71
		Oil and gas services		
HKD	218,000	China Oilfield Services Ltd 'H'	212	0.06
		Pharmaceuticals		
CNH	10,430	China Resources Sanjiu Medical & Pharmaceutical Co Ltd 'A'	42	0.01
CNH	12,900	Chongqing Zhifei Biological Products Co Ltd 'A'	37	0.01
CNH	10,200	CSPC Innovation Pharmaceutical Co Ltd 'A'	51	0.02
CNH	5,900	Haisco Pharmaceutical Group Co Ltd 'A'	47	0.01
CNH	11,400	Huadong Medicine Co Ltd 'A'	67	0.02
CNH	7,900	Humanwell Healthcare Group Co Ltd 'A'	23	0.01
CNH	14,200	Shanghai Fosun Pharmaceutical Group Co Ltd 'A'	58	0.02
CNH	44,700	Shanghai RAAS Blood Products Co Ltd 'A'	42	0.01
CNH	9,000	Shenzhen Salubris Pharmaceuticals Co Ltd 'A'	75	0.02
CNH	10,500	Sichuan Kelun Pharmaceutical Co Ltd 'A'	52	0.02
CNH	4,000	Zhangzhou Pientzehuang Pharmaceutical Co Ltd 'A'	100	0.03
CNH	23,960	Zhejiang NHU Co Ltd 'A'	82	0.02
		Real estate investment and services		
CNH	55,700	China Vanke Co Ltd 'A'	49	0.01
HKD	245,600	China Vanke Co Ltd 'H'	139	0.04
		Retail		
CNH	25,600	HLA Group Corp Ltd 'A'	22	0.01

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 100.02%) (continued)				
		People's Republic of China (31 October 2024: 6.38%) (continued)		
		Semiconductors		
CNH	2,118	ACM Research Shanghai Inc 'A'	53	0.01
CNH	10,900	Hangzhou Silan Microelectronics Co Ltd 'A'	49	0.01
CNH	11,800	JCET Group Co Ltd 'A'	66	0.02
CNH	2,791	Loongson Technology Corp Ltd 'A'	54	0.01
CNH	3,200	Maxscend Microelectronics Co Ltd 'A'	34	0.01
CNH	20,941	National Silicon Industry Group Co Ltd 'A'	67	0.02
CNH	4,940	NAURA Technology Group Co Ltd 'A'	282	0.08
CNH	8,700	OmniVision Integrated Circuits Group Inc	160	0.05
CNH	2,149	Piotech Inc 'A'	92	0.03
CNH	33,000	Sanan Optoelectronics Co Ltd 'A'	64	0.02
CNH	4,111	Verisilicon Microelectronics Shanghai Co Ltd 'A'	92	0.03
CNH	6,700	Zhejiang Jingsheng Mechanical & Electrical Co Ltd 'A'	37	0.01
		Software		
CNH	12,400	Hundsun Technologies Inc 'A'	55	0.02
CNH	23,500	Yonyou Network Technology Co Ltd 'A'	51	0.01
		Telecommunications		
CNH	209,700	China United Network Communications Ltd 'A'	160	0.05
CNH	6,600	Eoptolink Technology Inc Ltd 'A'	319	0.09
CNH	7,400	Zhongji Innolight Co Ltd 'A'	491	0.14
		Transportation		
CNH	134,700	Daqin Railway Co Ltd 'A'	108	0.03
CNH	32,000	SF Holding Co Ltd 'A'	181	0.05
CNH	22,300	YTO Express Group Co Ltd 'A'	54	0.02
		Total People's Republic of China	**23,079**	**6.69**
		Peru (31 October 2024: 0.12%)		
		Mining		
USD	18,311	Cia de Minas Buenaventura SAA ADR	417	0.12
		Total Peru	**417**	**0.12**
		Philippines (31 October 2024: 0.14%)		
		Electricity		
PHP	30,420	Manila Electric Co	302	0.09
		Total Philippines	**302**	**0.09**
		Poland (31 October 2024: 0.82%)		
		Electricity		
PLN	99,641	PGE Polska Grupa Energetyczna SA	302	0.09
		Oil and gas		
PLN	64,442	ORLEN SA	1,748	0.50
		Total Poland	**2,050**	**0.59**
		Qatar (31 October 2024: 1.62%)		
		Banks		
QAR	651,777	Al Rayan Bank	418	0.12
QAR	197,211	Dukhan Bank	188	0.06
QAR	106,094	Qatar International Islamic Bank QSC	324	0.09
QAR	191,082	Qatar Islamic Bank QPSC	1,284	0.37
		Oil and gas		
QAR	75,117	Qatar Fuel QSC	309	0.09
		Telecommunications		
QAR	86,353	Ooredoo QPSC	321	0.09
		Total Qatar	**2,844**	**0.82**
		Republic of South Korea (31 October 2024: 23.99%)		
		Auto manufacturers		
KRW	26,771	Kia Corp	2,253	0.65
		Auto parts and equipment		
KRW	8,184	Hankook Tire & Technology Co Ltd	266	0.08
KRW	6,636	Hyundai Mobis Co Ltd	1,472	0.43
KRW	5,210	LG Energy Solution Ltd	1,730	0.50
KRW	7,256	Samsung SDI Co Ltd	1,640	0.47
		Biotechnology		
KRW	1,927	Samsung Biologics Co Ltd	1,651	0.48
		Chemicals		
KRW	5,492	LG Chem Ltd	1,532	0.44
		Computers		
KRW	9,600	LG Corp	541	0.16
		Cosmetics and personal care		
KRW	3,250	Amorepacific Corp	276	0.08
KRW	1,053	LG H&H Co Ltd	210	0.06
		Electronics		
KRW	6,340	Samsung Electro-Mechanics Co Ltd	1,090	0.32
		Engineering & construction		
KRW	9,447	Samsung C&T Corp	1,499	0.43
		Food		
KRW	2,604	Orion Corp	182	0.05
KRW	462	Samyang Foods Co Ltd	437	0.13
		Home furnishings		
KRW	5,996	Coway Co Ltd	375	0.11
KRW	11,819	LG Electronics Inc	727	0.21
		Investment Companies		
KRW	9,954	SK Square Co Ltd	1,817	0.53
		Iron and steel		
KRW	8,174	POSCO Holdings Inc	1,781	0.52
		Machinery, construction and mining		
KRW	5,863	Doosan Bobcat Inc	248	0.07

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 100.02%) (continued)				
		Republic of South Korea (31 October 2024: 23.99%) (continued)		
		Machinery, construction and mining (continued)		
KRW	50,197	Doosan Enerbility Co Ltd	3,125	0.90
KRW	2,637	HD Hyundai Electric Co Ltd	1,610	0.47
KRW	621	Hyosung Heavy Industries Corp	931	0.27
		Mining		
KRW	450	Korea Zinc Co Ltd	326	0.09
		Oil and gas		
KRW	4,819	HD Hyundai Co Ltd	693	0.20
KRW	4,977	S-Oil Corp	251	0.07
		Pharmaceuticals		
KRW	18,077	Celltrion Inc	2,228	0.64
KRW	6,227	Yuhan Corp	516	0.15
		Semiconductors		
KRW	4,741	Hanmi Semiconductor Co Ltd	478	0.14
KRW	528,980	Samsung Electronics Co Ltd	39,913	11.56
KRW	91,148	Samsung Electronics Co Ltd (Pref)	5,399	1.57
KRW	61,007	SK hynix Inc	23,936	6.93
		Shipbuilding		
KRW	2,358	HD Hyundai Heavy Industries Co Ltd	993	0.29
KRW	4,730	HD Korea Shipbuilding & Offshore Engineering Co Ltd	1,574	0.46
KRW	79,191	Samsung Heavy Industries Co Ltd	1,642	0.47
		Transportation		
KRW	4,170	Hyundai Glovis Co Ltd	553	0.16
		Total Republic of South Korea	**103,895**	**30.09**
		Russian Federation (31 October 2024: 0.00%)		
		Internet		
RUB	6,351	VK IPJSC GDR*	-	0.00
		Iron and steel		
RUB	83,445	Novolipetsk Steel PJSC*	-	0.00
RUB	11,664	Severstal PAO*	-	0.00
		Oil and gas		
RUB	661,970	Gazprom PJSC*	-	0.00
RUB	23,293	LUKOIL PJSC*	-	0.00
RUB	51,340	Novatek PJSC*	-	0.00
RUB	78,847	Tatneft PJSC*	-	0.00
		Total Russian Federation	**-**	**0.00**
		Saudi Arabia (31 October 2024: 11.83%)		
		Banks		
SAR	212,989	Al Rajhi Bank	6,003	1.74
SAR	134,386	Alinma Bank	928	0.27
		Saudi Arabia (31 October 2024: 11.83%) (continued)		
		Banks (continued)		
SAR	81,328	Bank AlBilad	643	0.18
SAR	68,719	Bank Al-Jazira	232	0.07
		Chemicals		
SAR	25,166	SABIC Agri-Nutrients Co	823	0.24
SAR	38,818	Sahara International Petrochemical Co	196	0.06
SAR	147,633	Saudi Arabian Mining Co	2,529	0.73
SAR	98,010	Saudi Basic Industries Corp	1,596	0.46
SAR	29,724	Yanbu National Petrochemical Co	273	0.08
		Electricity		
SAR	16,527	ACWA Power Co	1,065	0.31
SAR	92,322	Saudi Electricity Co	395	0.12
		Food		
SAR	52,840	Almarai Co JSC	699	0.20
		Healthcare services		
SAR	3,701	Dallah Healthcare Co	152	0.04
SAR	9,434	Dr Sulaiman Al Habib Medical Services Group Co	685	0.20
SAR	10,459	Mouwasat Medical Services Co	214	0.06
SAR	4,215	Nahdi Medical Co	130	0.04
		Insurance		
SAR	4,301	Al Rajhi Co for Co-operative Insurance	135	0.04
SAR	8,909	Bupa Arabia for Cooperative Insurance Co	390	0.11
SAR	7,932	Co for Cooperative Insurance	288	0.09
		Lodging		
SAR	10,578	Makkah Construction & Development Co	251	0.07
		Media		
SAR	3,894	Saudi Research & Media Group	178	0.05
		Oil and gas		
SAR	36,535	Ades Holding Co	165	0.05
SAR	656,833	Saudi Arabian Oil Co	4,536	1.31
SAR	5,220	Saudi Aramco Base Oil Co	134	0.04
		Retail		
SAR	64,710	Jarir Marketing Co	245	0.07
		Total Saudi Arabia	**22,885**	**6.63**
		South Africa (31 October 2024: 3.16%)		
		Investment Companies		
ZAR	55,815	Remgro Ltd	555	0.16
		Mining		
ZAR	100,104	Gold Fields Ltd	3,916	1.14
ZAR	64,179	Harmony Gold Mining Co Ltd	1,078	0.31
ZAR	101,645	Impala Platinum Holdings Ltd	1,093	0.32
ZAR	29,614	Valterra Platinum Ltd	1,835	0.53

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 100.02%) (continued)				
		South Africa (31 October 2024: 3.16%) (continued)		
		Retail		
ZAR	26,306	Clicks Group Ltd	554	0.16
		Total South Africa	**9,031**	**2.62**
		Taiwan (31 October 2024: 4.83%)		
		Airlines		
TWD	318,000	China Airlines Ltd	207	0.06
TWD	304,000	Eva Airways Corp	358	0.10
		Apparel retailers		
TWD	22,000	Eclat Textile Co Ltd	294	0.08
TWD	52,007	Feng TAY Enterprise Co Ltd	206	0.06
		Auto parts and equipment		
TWD	196,000	Cheng Shin Rubber Industry Co Ltd	203	0.06
		Building Materials		
TWD	252,000	Asia Cement Corp	298	0.09
		Chemicals		
TWD	394,844	Formosa Chemicals & Fibre Corp	375	0.11
TWD	426,020	Formosa Plastics Corp	528	0.15
TWD	576,292	Nan Ya Plastics Corp	778	0.23
		Computers		
TWD	320,000	Acer Inc	313	0.09
TWD	54,000	Advantech Co Ltd	550	0.16
TWD	80,000	Asustek Computer Inc	1,814	0.52
TWD	845,293	Innolux Corp	366	0.11
TWD	329,000	Wistron Corp	1,611	0.47
TWD	12,900	Wiwynn Corp	1,832	0.53
		Electrical components and equipment		
TWD	217,000	Delta Electronics Inc	7,024	2.04
TWD	18,000	Fortune Electric Co Ltd	418	0.12
		Electronics		
TWD	100,000	E Ink Holdings Inc	690	0.20
TWD	1,392,000	Hon Hai Precision Industry Co Ltd	11,660	3.38
TWD	9,000	Jentech Precision Industrial Co Ltd	623	0.18
TWD	145,000	Unimicron Technology Corp	771	0.22
		Semiconductors		
TWD	362,000	ASE Technology Holding Co Ltd	2,915	0.84
TWD	169,000	MediaTek Inc	7,202	2.09
TWD	1,257,000	United Microelectronics Corp	1,897	0.55
		Transportation		
TWD	122,000	Evergreen Marine Corp Taiwan Ltd	768	0.22
		Total Taiwan	**43,701**	**12.66**
		Thailand (31 October 2024: 1.04%)		
		Electronics		
THB	347,200	Delta Electronics Thailand PCL NVDR	2,330	0.67
		Engineering & construction		
THB	475,100	Airports of Thailand PCL NVDR	606	0.18
		Healthcare services		
THB	1,235,200	Bangkok Dusit Medical Services PCL NVDR	722	0.21
		Oil and gas		
THB	154,721	PTT Exploration & Production PCL NVDR	512	0.15
		Total Thailand	**4,170**	**1.21**
		Turkey (31 October 2024: 0.46%)		
		Food		
TRY	49,956	BIM Birlesik Magazalar AS	640	0.19
		Iron and steel		
TRY	388,549	Eregli Demir ve Celik Fabrikalari TAS	254	0.07
		Oil and gas		
TRY	108,880	Turkiye Petrol Rafinerileri AS	512	0.15
		Total Turkey	**1,406**	**0.41**
		United Arab Emirates (31 October 2024: 0.57%)		
		Banks		
AED	161,291	Abu Dhabi Islamic Bank PJSC	927	0.27
AED	321,537	Dubai Islamic Bank PJSC	832	0.24
		Commercial services		
AED	208,163	Salik Co PJSC	339	0.10
		Electricity		
AED	666,102	Dubai Electricity & Water Authority PJSC	504	0.14
		Investment Companies		
AED	370,304	Multiply Group PJSC	300	0.09
		Oil and gas		
AED	361,115	ADNOC Drilling Co PJSC	549	0.16
		Pipelines		
AED	681,651	Adnoc Gas Plc	648	0.19
		Total United Arab Emirates	**4,099**	**1.19**
		United Kingdom (31 October 2024: 0.67%)		
		Mining		
ZAR	56,326	Anglogold Ashanti Plc	3,903	1.13
		Total United Kingdom	**3,903**	**1.13**
Total investments in equities			**343,115**	**99.39**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Rights (31 October 2024: 0.00%)				
Republic of South Korea (31 October 2024: 0.00%)				
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**343,115**	**99.39**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	343,115	99.39
Cash and margin cash	2,083	0.60
Other assets and liabilities	27	0.01
Net asset value attributable to redeemable shareholders	**345,225**	**100.00**

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.38
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.18
Other assets	3.44
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM LATIN AMERICA UCITS ETF
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.25%)				
Equities (31 October 2024: 91.67%)				
		Bermuda (31 October 2024: 2.10%)		
		Banks		
USD	98,971	Credicorp Ltd	25,831	2.47
		Total Bermuda	**25,831**	**2.47**
		Brazil (31 October 2024: 47.57%)		
		Aerospace and defence		
BRL	902,555	Embraer SA	14,580	1.40
		Banks		
BRL	2,050,971	Banco Bradesco SA	5,892	0.57
BRL	6,812,889	Banco Bradesco SA (Pref)	22,975	2.20
BRL	2,206,165	Banco do Brasil SA	8,972	0.86
BRL	6,836,737	Itau Unibanco Holding SA (Pref)	50,071	4.80
		Beverages		
BRL	6,078,626	Ambev SA	14,347	1.38
		Commercial services		
BRL	1,179,423	Localiza Rent a Car SA	8,638	0.83
BRL	1,294,922	Motiva Infraestrutura de Mobilidade SA	3,818	0.36
		Diversified financial services		
BRL	6,754,735	B3 SA - Brasil Bolsa Balcao	15,880	1.52
BRL	1,513,122	Banco BTG Pactual SA	13,717	1.32
		Electricity		
BRL	1,555,344	Centrais Eletricas Brasileiras SA	16,093	1.54
BRL	302,275	Centrais Eletricas Brasileiras SA (Pref)	3,334	0.32
BRL	2,216,234	Cia Energetica de Minas Gerais (Pref)	4,667	0.45
BRL	1,399,383	Cia Paranaense de Energia - Copel (Pref)	3,617	0.35
BRL	295,399	CPFL Energia SA	2,282	0.22
BRL	357,329	Energisa S/A	3,439	0.33
BRL	985,768	Eneva SA	3,352	0.32
BRL	264,315	Engie Brasil Energia SA	1,963	0.19
BRL	1,526,542	Equatorial Energia SA	10,389	0.99
		Food		
BRL	530,564	MBRF Global Foods Company SA	1,761	0.17
		Forest Products and paper		
BRL	890,889	Suzano SA	8,088	0.78
		Healthcare services		
BRL	1,027,669	Rede D'Or Sao Luiz SA	8,271	0.79
		Insurance		
BRL	897,304	BB Seguridade Participacoes SA	5,474	0.52
		Brazil (31 October 2024: 47.57%) (continued)		
		Insurance (continued)		
BRL	778,690	Caixa Seguridade Participacoes S/A	2,165	0.21
BRL	247,849	Porto Seguro SA	2,211	0.21
		Investment Companies		
BRL	7,404,242	Itausa SA (Pref)	16,018	1.54
		Iron and steel		
BRL	1,673,588	Gerdau SA (Pref)	5,886	0.56
BRL	4,651,757	Vale SA	56,373	5.41
		Machinery - diversified		
BRL	2,153,481	WEG SA	16,835	1.61
		Oil and gas		
BRL	4,772,590	Petroleo Brasileiro SA - Petrobras	27,926	2.68
BRL	5,937,779	Petroleo Brasileiro SA - Petrobras (Pref)	32,803	3.14
BRL	1,093,254	PRIO SA	7,314	0.70
BRL	929,438	Ultrapar Participacoes SA	3,695	0.35
BRL	1,291,044	Vibra Energia SA	5,706	0.55
		Packaging and containers		
BRL	1,041,388	Klabin SA	3,489	0.33
		Retail		
BRL	1,651,896	Raia Drogasil SA	6,135	0.59
		Software		
BRL	691,545	TOTVS SA	5,698	0.55
		Telecommunications		
BRL	1,044,409	Telefonica Brasil SA	6,214	0.60
BRL	1,086,230	TIM SA	4,899	0.47
		Transportation		
BRL	1,664,712	Rumo SA	4,921	0.47
		Water		
BRL	613,639	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	15,022	1.44
		Total Brazil	**454,930**	**43.62**
		Cayman Islands (31 October 2024: 8.49%)		
		Banks		
USD	4,345,706	NU Holdings Ltd 'A'^	70,009	6.71
		Diversified financial services		
USD	461,587	XP Inc 'A'	8,410	0.81
		Total Cayman Islands	**78,419**	**7.52**
		Chile (31 October 2024: 5.42%)		
		Airlines		
CLP	462,481,628	Latam Airlines Group SA	10,544	1.01
		Banks		
CLP	66,622,363	Banco de Chile	11,697	1.12

iSHARES MSCI EM LATIN AMERICA UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 91.67%) (continued)				
		Chile (31 October 2024: 5.42%) (continued)		
		Banks (continued)		
CLP	128,183	Banco de Credito e Inversiones SA	6,592	0.63
CLP	96,613,959	Banco Santander Chile	6,990	0.67
		Chemicals		
CLP	209,192	Sociedad Quimica y Minera de Chile SA 'B' (Pref)	10,084	0.97
		Electricity		
CLP	31,426,463	Enel Americas SA	2,968	0.28
CLP	40,523,055	Enel Chile SA	3,097	0.30
		Food		
CLP	1,873,546	Cencosud SA	5,813	0.56
		Forest Products and paper		
CLP	1,642,999	Empresas CMPC SA	2,372	0.23
		Oil and gas		
CLP	571,797	Empresas Copec SA	4,090	0.39
		Retail		
CLP	921,380	Falabella SA	5,784	0.55
		Total Chile	**70,031**	**6.71**
		Colombia (31 October 2024: 1.27%)		
		Banks		
COP	372,156	Grupo Cibest SA	6,025	0.58
COP	664,722	Grupo Cibest SA (Pref)	9,694	0.93
		Electricity		
COP	644,682	Interconexion Electrica SA ESP	4,175	0.40
		Total Colombia	**19,894**	**1.91**
		Mexico (31 October 2024: 24.87%)		
		Banks		
MXN	3,707,299	Grupo Financiero Banorte SAB de CV 'O'	34,942	3.35
MXN	2,683,472	Grupo Financiero Inbursa SAB de CV 'O'	6,526	0.63
		Beverages		
MXN	755,348	Arca Continental SAB de CV	7,327	0.70
MXN	766,824	Coca-Cola Femsa SAB de CV	6,607	0.64
MXN	2,539,804	Fomento Economico Mexicano SAB de CV	23,994	2.30
		Building Materials		
MXN	22,210,641	Cemex SAB de CV	22,604	2.17
		Commercial services		
MXN	278,368	Promotora y Operadora de Infraestructura SAB de CV	3,610	0.35
		Engineering & construction		
MXN	420,827	Grupo Aeroportuario del Centro Norte SAB de CV	5,193	0.50
MXN	567,860	Grupo Aeroportuario del Pacifico SAB de CV 'B'	11,854	1.13
MXN	264,331	Grupo Aeroportuario del Sureste SAB de CV 'B'	8,008	0.77
		Mexico (31 October 2024: 24.87%) (continued)		
		Food		
MXN	5,289,032	Alfa SAB de CV 'A'	3,994	0.38
MXN	233,844	Gruma SAB de CV 'B'	3,974	0.38
MXN	1,910,655	Grupo Bimbo SAB de CV	6,612	0.64
MXN	486,914	Grupo Comercial Chedraui SA de CV	3,536	0.34
		Household products		
MXN	2,227,124	Kimberly-Clark de Mexico SAB de CV 'A'	4,317	0.41
		Insurance		
MXN	292,964	Qualitas Controladora SAB de CV	2,661	0.25
		Mining		
MXN	4,565,083	Grupo Mexico SAB de CV	39,525	3.79
MXN	292,086	Industrias Penoles SAB de CV	12,109	1.16
		Real estate investment trusts		
MXN	4,198,986	Fibra Uno Administracion SA de CV (Reit)	6,102	0.58
MXN	1,526,530	Prologis Property Mexico SA de CV (Reit)	6,105	0.59
		Retail		
MXN	823,910	Grupo Carso SAB de CV	5,897	0.57
MXN	7,671,789	Wal-Mart de Mexico SAB de CV	25,400	2.43
		Telecommunications		
MXN	26,584,173	America Movil SAB de CV	30,365	2.91
		Total Mexico	**281,262**	**26.97**
		Netherlands (31 October 2024: 0.00%)		
		Food		
USD	468,156	JBS NV 'A'	6,184	0.59
		Total Netherlands	**6,184**	**0.59**
		Peru (31 October 2024: 0.36%)		
		Mining		
USD	241,500	Cia de Minas Buenaventura SAA ADR	5,499	0.53
		Total Peru	**5,499**	**0.53**
		United States (31 October 2024: 1.59%)		
		Mining		
USD	130,891	Southern Copper Corp	18,168	1.74
		Total United States	**18,168**	**1.74**
Total investments in equities			**960,218**	**92.06**
Exchange traded funds (31 October 2024: 7.57%)				
		Germany (31 October 2024: 7.57%)		
USD	1,834,786	iShares MSCI Brazil UCITS ETF DE~	77,061	7.39
Total exchange traded funds			**77,061**	**7.39**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM LATIN AMERICA UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Rights (31 October 2024: 0.01%)				
		Mexico (31 October 2024: 0.01%)		
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,037,279**	**99.45**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.01)%)					
Exchange traded futures contracts (31 October 2024: (0.01)%)					
United Kingdom					
43	USD	2,560	MSCI Brazil Index Futures December 2025	71	0.01
Total United Kingdom				**71**	**0.01**
United States of America					
38	USD	2,457	MSCI Emerging Markets Index Futures December 2025	108	0.01
Total United States of America				**108**	**0.01**
Total unrealised gain on exchange traded futures contracts				**179**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**179**	**0.02**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	1,037,458	99.47
Cash and margin cash	3,363	0.32
Other assets and liabilities	2,178	0.21
Net asset value attributable to redeemable shareholders	**1,042,999**	**100.00**

^ These securities are partially or fully transferred as securities lent.

~ Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.42
Financial derivative instruments dealt in on regulated market	0.02
Other assets	0.56
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM LATIN AMERICA UCITS ETF (continued)
As at 31 October 2025

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	5,376

iSHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.28%)				
Equities (31 October 2024: 99.28%)				
		Austria (31 October 2024: 0.58%)		
		Banks		
EUR	2,556	Erste Group Bank AG	229	0.26
		Electricity		
EUR	3,405	Verbund AG	228	0.26
		Total Austria	**457**	**0.52**
		Belgium (31 October 2024: 2.43%)		
		Banks		
EUR	3,449	KBC Group NV	360	0.41
		Beverages		
EUR	8,628	Anheuser-Busch InBev SA	456	0.52
		Chemicals		
EUR	808	Syensqo SA	58	0.06
		Distribution and wholesale		
EUR	707	D'ieteren Group	112	0.13
		Food		
EUR	10	Lotus Bakeries NV	76	0.08
		Investment Companies		
EUR	1,308	Groupe Bruxelles Lambert NV	100	0.11
EUR	200	Sofina SA	47	0.06
		Pharmaceuticals		
EUR	1,910	UCB SA	425	0.48
		Total Belgium	**1,634**	**1.85**
		Denmark (31 October 2024: 5.74%)		
		Banks		
DKK	2,403	Danske Bank A/S	93	0.11
		Beverages		
DKK	1,638	Carlsberg AS 'B'	167	0.19
		Biotechnology		
DKK	313	Genmab A/S	77	0.09
		Building Materials		
DKK	6,297	ROCKWOOL A/S 'B'	187	0.21
		Chemicals		
DKK	7,063	Novonesis Novozymes B	366	0.41
		Electricity		
DKK	4,627	Orsted AS	72	0.08
		Energy - alternate sources		
DKK	29,651	Vestas Wind Systems A/S	524	0.59
		Denmark (31 October 2024: 5.74%) (continued)		
		Healthcare products		
DKK	1,444	Coloplast A/S 'B'	113	0.13
DKK	1,216	Demant A/S	35	0.04
		Insurance		
DKK	3,733	Tryg A/S	80	0.09
		Pharmaceuticals		
DKK	28,421	Novo Nordisk A/S 'B'	1,203	1.36
		Retail		
DKK	931	Pandora A/S	108	0.12
		Transportation		
DKK	1,622	DSV A/S^	299	0.34
		Total Denmark	**3,324**	**3.76**
		Finland (31 October 2024: 2.70%)		
		Banks		
EUR	23,156	Nordea Bank Abp	343	0.39
		Electricity		
EUR	6,481	Fortum Oyj	125	0.14
		Food		
EUR	27,462	Kesko Oyj 'B'	503	0.57
		Forest Products and paper		
EUR	9,344	UPM-Kymmene Oyj	217	0.25
		Insurance		
EUR	34,716	Sampo Oyj 'A'	336	0.38
		Machinery - diversified		
EUR	5,044	Kone Oyj 'B'	292	0.33
		Packaging and containers		
EUR	2,178	Stora Enso Oyj 'R'	22	0.02
		Pharmaceuticals		
EUR	3,121	Orion Oyj 'B'	189	0.21
		Telecommunications		
EUR	1,235	Elisa Oyj	47	0.05
EUR	59,250	Nokia Oyj	348	0.40
		Total Finland	**2,422**	**2.74**
		France (31 October 2024: 16.94%)		
		Advertising		
EUR	576	Publicis Groupe SA	50	0.06
		Apparel retailers		
EUR	333	Hermes International SCA	716	0.81
EUR	765	Kering SA	235	0.27
EUR	2,389	LVMH Moet Hennessy Louis Vuitton SE	1,462	1.65
		Auto manufacturers		
EUR	1,747	Renault SA	59	0.07

iSHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.28%) (continued)				
		France (31 October 2024: 16.94%) (continued)		
		Banks		
EUR	2,876	BNP Paribas SA	193	0.22
		Beverages		
EUR	3,362	Pernod Ricard SA^	286	0.32
		Building Materials		
EUR	4,013	Cie de Saint-Gobain SA	337	0.38
		Chemicals		
EUR	3,131	Air Liquide SA	526	0.59
		Commercial services		
EUR	4,300	Edenred SE	107	0.12
		Computers		
EUR	1,169	Capgemini SE	156	0.18
EUR	332	Teleperformance SE^	21	0.02
		Cosmetics and personal care		
EUR	2,599	L'Oreal SA	943	1.07
		Diversified financial services		
EUR	575	Amundi SA	37	0.04
		Electrical components and equipment		
EUR	4,234	Legrand SA	633	0.71
EUR	7,889	Schneider Electric SE	1,941	2.20
		Engineering & construction		
EUR	4,126	Eiffage SA	440	0.50
EUR	7,455	Vinci SA	864	0.98
		Entertainment		
EUR	356	FDJ UNITED	9	0.01
		Healthcare products		
EUR	3,113	EssilorLuxottica SA	988	1.12
EUR	313	Sartorius Stedim Biotech	65	0.07
		Healthcare services		
EUR	899	BioMerieux	100	0.11
		Insurance		
EUR	22,498	AXA SA	847	0.96
		Miscellaneous manufacturers		
EUR	14,195	Alstom SA^	307	0.35
		Pharmaceuticals		
EUR	1,297	Ipsen SA	158	0.18
EUR	11,313	Sanofi SA	991	1.12
		Real estate investment trusts		
EUR	5,904	Covivio SA (Reit)	328	0.37
EUR	4,915	Gecina SA (Reit)	396	0.45
EUR	12,738	Klepierre SA (Reit)^	422	0.48
EUR	1,201	Unibail-Rodamco-Westfield (Reit)	108	0.12
		Software		
EUR	11,221	Dassault Systemes SE	276	0.31
		Transportation		
EUR	29,384	Getlink SE	465	0.53
		Total France	**14,466**	**16.37**
		Germany (31 October 2024: 11.60%)		
		Aerospace and defence		
EUR	199	MTU Aero Engines AG	75	0.09
		Apparel retailers		
EUR	1,533	adidas AG	251	0.28
		Auto manufacturers		
EUR	3,735	Dr Ing hc F Porsche AG (Pref)^	170	0.19
		Banks		
EUR	1,950	Commerzbank AG	62	0.07
EUR	10,773	Deutsche Bank AG	333	0.38
		Chemicals		
EUR	1,417	Brenntag SE	68	0.08
EUR	1,344	Symrise AG	97	0.11
		Cosmetics and personal care		
EUR	1,932	Beiersdorf AG	177	0.20
		Diversified financial services		
EUR	1,496	Deutsche Boerse AG	328	0.37
		Electronics		
EUR	321	Sartorius AG (Pref)	77	0.09
		Entertainment		
EUR	241	CTS Eventim AG & Co KGaA	19	0.02
		Healthcare products		
EUR	3,105	Siemens Healthineers AG	151	0.17
		Healthcare services		
EUR	161	Fresenius Medical Care AG	8	0.01
EUR	705	Fresenius SE & Co KGaA	35	0.04
		Home furnishings		
EUR	104	Rational AG	66	0.08
		Household products		
EUR	690	Henkel AG & Co KGaA	44	0.05
EUR	1,946	Henkel AG & Co KGaA (Pref)	137	0.16
		Insurance		
EUR	3,419	Allianz SE	1,190	1.35
EUR	722	Hannover Rueck SE	179	0.20
EUR	1,587	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	851	0.96
		Internet		
EUR	480	Scout24 SE	48	0.05

iSHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.28%) (continued)				
		Germany (31 October 2024: 11.60%) (continued)		
		Machinery - diversified		
EUR	2,184	GEA Group AG	135	0.15
		Machinery, construction and mining		
EUR	440	Siemens Energy AG	47	0.05
		Miscellaneous manufacturers		
EUR	2,188	Knorr-Bremse AG	176	0.20
EUR	6,596	Siemens AG	1,620	1.83
		Pharmaceuticals		
EUR	1,787	Merck KGaA	203	0.23
		Real estate investment and services		
EUR	1,783	LEG Immobilien SE	118	0.13
EUR	9,013	Vonovia SE	235	0.27
		Retail		
EUR	3,046	Zalando SE	74	0.08
		Semiconductors		
EUR	13,881	Infineon Technologies AG	476	0.54
		Software		
EUR	247	Nemetschek SE	25	0.03
EUR	9,219	SAP SE	2,069	2.34
		Telecommunications		
EUR	24,401	Deutsche Telekom AG	656	0.74
		Transportation		
EUR	3,933	Deutsche Post AG	157	0.18
		Total Germany	**10,357**	**11.72**
		Ireland (31 October 2024: 0.60%)		
		Airlines		
EUR	805	Ryanair Holdings Plc	21	0.02
		Building Materials		
EUR	5,931	Kingspan Group Plc	385	0.44
		Food		
EUR	1,462	Kerry Group Plc 'A'	116	0.13
		Total Ireland	**522**	**0.59**
		Isle of Man (31 October 2024: 0.05%)		
		Italy (31 October 2024: 3.45%)		
		Banks		
EUR	1,842	Banca Mediolanum SpA	32	0.03
EUR	22,386	Banco BPM SpA	282	0.32
EUR	11,622	BPER Banca SpA	121	0.14
EUR	7,538	FinecoBank Banca Fineco SpA	149	0.17
EUR	14,167	UniCredit SpA	907	1.03
		Italy (31 October 2024: 3.45%) (continued)		
		Commercial services		
EUR	6,098	Nexi SpA^	28	0.03
		Electrical components and equipment		
EUR	1,155	Prysmian SpA	104	0.12
		Electricity		
EUR	83,891	Enel SpA	736	0.83
EUR	103,731	Terna - Rete Elettrica Nazionale	921	1.04
		Insurance		
EUR	7,803	Unipol Assicurazioni SpA	148	0.17
		Pharmaceuticals		
EUR	5,435	Recordati Industria Chimica e Farmaceutica SpA	280	0.32
		Retail		
EUR	2,968	Moncler SpA	154	0.17
		Transportation		
EUR	4,162	Poste Italiane SpA	87	0.10
		Total Italy	**3,949**	**4.47**
		Jersey (31 October 2024: 0.58%)		
		Advertising		
GBP	7,659	WPP Plc	25	0.03
		Commercial services		
GBP	9,180	Experian Plc	371	0.42
		Total Jersey	**396**	**0.45**
		Luxembourg (31 October 2024: 0.13%)		
		Healthcare services		
EUR	2,803	Eurofins Scientific SE	172	0.20
		Internet		
USD	1,187	Spotify Technology SA	674	0.76
		Transportation		
EUR	8,276	InPost SA^	90	0.10
		Total Luxembourg	**936**	**1.06**
		Netherlands (31 October 2024: 7.91%)		
		Auto manufacturers		
EUR	1,321	Ferrari NV	458	0.52
		Banks		
EUR	846	ING Groep NV	18	0.02
		Beverages		
EUR	17,368	Davide Campari-Milano NV^	105	0.12
EUR	872	Heineken NV	58	0.07
		Biotechnology		
EUR	368	Argenx SE	260	0.29

iSHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.28%) (continued)				
		Netherlands (31 October 2024: 7.91%) (continued)		
		Chemicals		
EUR	4,569	Akzo Nobel NV	262	0.30
		Commercial services		
EUR	182	Adyen NV	271	0.31
EUR	1,653	Wolters Kluwer NV	176	0.20
		Distribution and wholesale		
EUR	222	IMCD NV	20	0.02
		Diversified financial services		
USD	1,021	AerCap Holdings NV	115	0.13
EUR	236	Euronext NV	29	0.03
		Engineering & construction		
EUR	19,288	Ferrovial SE	1,026	1.16
		Entertainment		
EUR	5,837	Universal Music Group NV	136	0.15
		Healthcare products		
EUR	4,884	Koninklijke Philips NV	116	0.13
EUR	4,244	QIAGEN NV	173	0.20
		Insurance		
EUR	2,159	ASR Nederland NV	125	0.14
EUR	5,318	NN Group NV	316	0.36
		Internet		
EUR	14,290	Prosus NV	856	0.97
		Investment Companies		
EUR	3,958	EXOR NV	298	0.34
		Semiconductors		
EUR	322	ASM International NV	181	0.20
EUR	3,441	ASML Holding NV	3,159	3.58
EUR	805	BE Semiconductor Industries NV	119	0.13
EUR	6,934	STMicroelectronics NV	148	0.17
		Total Netherlands	**8,425**	**9.54**
		Norway (31 October 2024: 1.16%)		
		Banks		
NOK	16,180	DNB Bank ASA	358	0.40
		Food		
NOK	25,464	Mowi ASA	485	0.55
NOK	29,628	Orkla ASA	261	0.30
NOK	6,437	Salmar ASA	314	0.35
		Insurance		
NOK	9,384	Gjensidige Forsikring ASA	219	0.25
		Mining		
NOK	1,783	Norsk Hydro ASA	10	0.01
		Total Norway	**1,647**	**1.86**
		Portugal (31 October 2024: 0.42%)		
		Electricity		
EUR	91,118	EDP SA	393	0.44
		Food		
EUR	1,053	Jeronimo Martins SGPS SA	23	0.03
		Total Portugal	**416**	**0.47**
		Spain (31 October 2024: 5.96%)		
		Banks		
EUR	25,269	Banco Bilbao Vizcaya Argentaria SA	441	0.50
EUR	96,129	Banco Santander SA	849	0.96
EUR	5,940	CaixaBank SA	54	0.06
		Electricity		
EUR	30,204	EDP Renovaveis SA	383	0.43
EUR	34,476	Redeia Corp SA	538	0.61
		Engineering & construction		
EUR	2,850	ACS Actividades de Construccion y Servicios SA	203	0.23
EUR	15,814	Aena SME SA	372	0.42
EUR	1,074	Cellnex Telecom SA	29	0.04
		Leisure time		
EUR	4,015	Amadeus IT Group SA	266	0.30
		Retail		
EUR	15,305	Industria de Diseno Textil SA	733	0.83
		Total Spain	**3,868**	**4.38**
		Sweden (31 October 2024: 4.98%)		
		Banks		
SEK	21,815	Skandinaviska Enskilda Banken AB 'A'	361	0.41
SEK	18,432	Svenska Handelsbanken AB 'A'	210	0.24
SEK	8,240	Swedbank AB 'A'	217	0.24
		Building Materials		
SEK	29,019	Nibe Industrier AB 'B'	98	0.11
SEK	17,890	Svenska Cellulosa AB SCA 'B'^	207	0.23
		Cosmetics and personal care		
SEK	3,217	Essity AB 'B'	77	0.09
		Distribution and wholesale		
SEK	2,791	AddTech AB 'B'	82	0.09
		Electronics		
SEK	4,869	Assa Abloy AB 'B'^	159	0.18
		Engineering & construction		
SEK	12,751	Skanska AB 'B'	302	0.34
		Entertainment		
SEK	958	Evolution AB	56	0.06
		Forest Products and paper		
SEK	4,234	Holmen AB 'B'^	139	0.16

iSHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.28%) (continued)				
		Sweden (31 October 2024: 4.98%) (continued)		
		Investment Companies		
SEK	730	Industrivarden AB 'A'	26	0.03
SEK	4,044	Industrivarden AB 'C'	146	0.16
SEK	12,841	Investor AB 'B'	367	0.42
SEK	1,630	L E Lundbergforetagen AB 'B'	76	0.09
		Machinery - diversified		
SEK	24,833	Atlas Copco AB 'A'	363	0.41
SEK	20,718	Atlas Copco AB 'B'	270	0.30
SEK	1,958	Beijer Ref AB	27	0.03
SEK	29,635	Hexagon AB 'B'	315	0.36
		Machinery, construction and mining		
SEK	11,475	Epiroc AB 'A'	210	0.24
SEK	3,126	Epiroc AB 'B'	51	0.06
SEK	12,145	Sandvik AB	320	0.36
		Metal fabricate/ hardware		
SEK	350	SKF AB 'B'	8	0.01
		Mining		
SEK	10,183	Boliden AB	399	0.45
		Miscellaneous manufacturers		
SEK	1,320	Indutrade AB	30	0.03
SEK	2,084	Trelleborg AB 'B'	76	0.09
		Private Equity		
SEK	1,744	EQT AB	53	0.06
		Real estate investment and services		
SEK	3,333	Sagax AB 'B'	65	0.07
		Retail		
SEK	4,102	H & M Hennes & Mauritz AB 'B'	68	0.08
		Telecommunications		
SEK	8,278	Tele2 AB 'B'	113	0.13
SEK	28,102	Telefonaktiebolaget LM Ericsson 'B'	246	0.28
		Total Sweden	**5,137**	**5.81**
		Switzerland (31 October 2024: 16.50%)		
		Banks		
CHF	872	Banque Cantonale Vaudoise	88	0.10
CHF	26,371	UBS Group AG	874	0.99
		Beverages		
GBP	5,340	Coca-Cola HBC AG	210	0.24
		Building Materials		
CHF	410	Geberit AG	260	0.29
CHF	1,459	Sika AG	247	0.28
		Switzerland (31 October 2024: 16.50%) (continued)		
		Chemicals		
EUR	2,058	DSM-Firmenich AG	146	0.16
CHF	136	Givaudan SA	484	0.55
		Commercial services		
CHF	222	SGS SA	22	0.03
		Computers		
CHF	1,481	Logitech International SA	154	0.17
		Diversified financial services		
CHF	2,677	Julius Baer Group Ltd	157	0.18
		Electrical components and equipment		
CHF	23,276	ABB Ltd	1,499	1.70
		Electricity		
CHF	3,391	BKW AG^	658	0.74
		Food		
CHF	11	Chocoladefabriken Lindt & Spruengli AG	147	0.17
CHF	2	Chocoladefabriken Lindt & Spruengli AG	266	0.30
		Hand and machine tools		
CHF	841	Schindler Holding AG	260	0.29
CHF	445	Schindler Holding AG	130	0.15
		Healthcare products		
CHF	4,827	Alcon AG	312	0.35
CHF	720	Sonova Holding AG	170	0.19
CHF	1,590	Straumann Holding AG	173	0.20
		Healthcare services		
CHF	625	Lonza Group AG	374	0.42
		Insurance		
CHF	2,773	Baloise Holding AG	597	0.68
CHF	393	Helvetia Holding AG	84	0.09
CHF	390	Swiss Life Holding AG^	367	0.42
CHF	3,685	Swiss Re AG	583	0.66
CHF	1,316	Zurich Insurance Group AG	794	0.90
		Metal fabricate/ hardware		
CHF	534	VAT Group AG	202	0.23
		Packaging and containers		
CHF	545	SIG Group AG	5	0.01
		Pharmaceuticals		
CHF	989	Galderma Group AG	159	0.18
CHF	18,175	Novartis AG	1,947	2.20
CHF	6,247	Roche Holding AG	1,746	1.98
CHF	127	Roche Holding AG	37	0.04
CHF	4,976	Sandoz Group AG^	287	0.33
		Private Equity		
CHF	333	Partners Group Holding AG	353	0.40

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.28%) (continued)				
		Switzerland (31 October 2024: 16.50%) (continued)		
		Real estate investment and services		
CHF	4,907	Swiss Prime Site AG^	605	0.68
		Retail		
CHF	204	Swatch Group AG	37	0.04
		Telecommunications		
CHF	599	Swisscom AG^	381	0.43
		Total Switzerland	**14,815**	**16.77**
		United Kingdom (31 October 2024: 17.55%)		
		Banks		
GBP	153,277	Barclays Plc	710	0.80
GBP	142,818	HSBC Holdings Plc	1,729	1.96
GBP	505,009	Lloyds Banking Group Plc	512	0.58
GBP	43,228	NatWest Group Plc	287	0.33
		Beverages		
USD	3,761	Coca-Cola Europacific Partners Plc	289	0.33
GBP	24,044	Diageo Plc	479	0.54
		Commercial services		
GBP	7,247	Ashtead Group Plc	418	0.47
GBP	17,524	RELX Plc	670	0.76
GBP	34,105	Rentokil Initial Plc	164	0.19
GBP	4,800	Wise Plc 'A'	53	0.06
		Cosmetics and personal care		
GBP	113,362	Haleon Plc	457	0.52
		Distribution and wholesale		
GBP	9,025	Bunzl Plc	238	0.27
		Diversified financial services		
GBP	3,254	London Stock Exchange Group Plc	351	0.40
GBP	43,508	Schroders Plc	188	0.21
		Electronics		
GBP	6,513	Halma Plc	263	0.30
		Food Service		
GBP	7,897	Compass Group Plc	227	0.26
		Forest Products and paper		
GBP	7,397	Mondi Plc	72	0.08
		Healthcare products		
GBP	10,637	Smith & Nephew Plc	170	0.19
		Home builders		
GBP	31,434	Barratt Redrow Plc	135	0.15
		United Kingdom (31 October 2024: 17.55%) (continued)		
		Insurance		
GBP	4,264	Admiral Group Plc	159	0.18
GBP	79,163	Aviva Plc	603	0.68
GBP	31,704	M&G Plc	95	0.11
GBP	3,481	Phoenix Group Holdings Plc	27	0.03
GBP	6,684	Prudential Plc	80	0.09
		Internet		
GBP	4,076	Auto Trader Group Plc	36	0.04
		Lodging		
GBP	1,720	InterContinental Hotels Group Plc	180	0.20
		Machinery - diversified		
GBP	1,651	Spirax Group Plc	133	0.15
		Media		
GBP	38,079	Informa Plc	419	0.47
GBP	7,938	Pearson Plc	96	0.11
		Mining		
GBP	18,844	Antofagasta Plc	598	0.68
		Miscellaneous manufacturers		
GBP	9,335	Smiths Group Plc	268	0.30
		Pharmaceuticals		
GBP	14,148	AstraZeneca Plc	2,008	2.28
GBP	42,798	GSK Plc	867	0.98
GBP	2,186	Hikma Pharmaceuticals Plc	46	0.05
		Private Equity		
GBP	18,853	3i Group Plc	944	1.07
		Real estate investment trusts		
GBP	24,389	Land Securities Group Plc (Reit)	172	0.20
GBP	42,312	Segro Plc (Reit)	336	0.38
		Retail		
GBP	2,949	Next Plc	480	0.54
		Software		
GBP	4,948	Sage Group Plc^	65	0.07
		Total United Kingdom	**15,024**	**17.01**
Total investments in equities			**87,795**	**99.37**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**87,795**	**99.37**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 31 October 2025

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.02)%)					
Exchange traded futures contracts (31 October 2024: (0.02)%)					
Germany					
4	EUR	79	Stoxx Europe ESG-X Index Futures December 2025	2	0.00
Total Germany				**2**	**0.00**
Total unrealised gain on exchange traded futures contracts				**2**	**0.00**
Germany					
195	EUR	344	Redeia Corp SA December 2025	(19)	(0.02)
Total Germany				**(19)**	**(0.02)**
Total unrealised loss on exchange traded futures contracts				**(19)**	**(0.02)**
Total financial derivative instruments dealt in on a regulated market				**(17)**	**(0.02)**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	87,797	99.37
Total financial liabilities at fair value through profit or loss	(19)	(0.02)
Cash and margin cash	273	0.31
Cash equivalents (31 October 2024: 0.00%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)		
1,564 EUR BlackRock ICS Euro Liquidity Fund~	169	0.19
Total cash equivalents	169	0.19
Other assets and liabilities	129	0.15
Net asset value attributable to redeemable shareholders	**88,349**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.34
Financial derivative instruments dealt in on regulated market	0.00
UCITS collective investment schemes - Money Market Funds	0.19
Other assets	0.47
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF (continued)
As at 31 October 2025

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	389

iSHARES MSCI EUROPE QUALITY DIVIDEND ADVANCED UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.25%)				
Equities (31 October 2024: 99.25%)				
		Austria (31 October 2024: 0.78%)		
		Electricity		
EUR	57,599	Verbund AG^	3,856	0.42
		Total Austria	**3,856**	**0.42**
		Belgium (31 October 2024: 3.23%)		
		Banks		
EUR	195,427	KBC Group NV	20,373	2.21
		Total Belgium	**20,373**	**2.21**
		Denmark (31 October 2024: 5.70%)		
		Beverages		
DKK	81,485	Carlsberg AS 'B'	8,311	0.90
		Insurance		
DKK	290,031	Tryg A/S	6,203	0.68
		Pharmaceuticals		
DKK	576,546	Novo Nordisk A/S 'B'	24,395	2.65
		Retail		
DKK	69,499	Pandora A/S	8,075	0.88
		Total Denmark	**46,984**	**5.11**
		Finland (31 October 2024: 4.15%)		
		Food		
EUR	231,078	Kesko Oyj 'B'^	4,229	0.46
		Forest Products and paper		
EUR	454,984	UPM-Kymmene Oyj	10,592	1.15
		Machinery, construction and mining		
EUR	527,520	Metso Oyj	7,496	0.82
		Telecommunications		
EUR	120,688	Elisa Oyj	4,615	0.50
		Total Finland	**26,932**	**2.93**
		France (31 October 2024: 12.95%)		
		Auto parts and equipment		
EUR	570,279	Cie Generale des Etablissements Michelin SCA	15,791	1.72
		Diversified financial services		
EUR	52,437	Amundi SA	3,372	0.37
		Electrical components and equipment		
EUR	130,117	Schneider Electric SE	32,022	3.48
		France (31 October 2024: 12.95%) (continued)		
		Engineering & construction		
EUR	95,263	Bouygues SA	3,728	0.40
		Entertainment		
EUR	93,751	FDJ UNITED	2,370	0.26
		Food		
EUR	300,920	Danone SA	23,074	2.51
		Insurance		
EUR	595,711	AXA SA	22,416	2.44
		Total France	**102,773**	**11.18**
		Germany (31 October 2024: 7.57%)		
		Household products		
EUR	88,154	Henkel AG & Co KGaA	5,708	0.62
EUR	144,279	Henkel AG & Co KGaA (Pref)	10,137	1.10
		Insurance		
EUR	43,177	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	23,160	2.52
		Pharmaceuticals		
EUR	110,030	Merck KGaA	12,483	1.36
		Software		
EUR	18,955	SAP SE	4,255	0.46
		Total Germany	**55,743**	**6.06**
		Ireland (31 October 2024: 2.20%)		
		Banks		
EUR	1,800,147	AIB Group Plc	14,374	1.56
		Food		
EUR	70,518	Kerry Group Plc 'A'	5,578	0.61
		Oil and gas		
GBP	84,031	DCC Plc	4,792	0.52
		Total Ireland	**24,744**	**2.69**
		Italy (31 October 2024: 5.95%)		
		Banks		
EUR	188,853	Banca Mediolanum SpA	3,288	0.36
EUR	963,617	Banco BPM SpA	12,146	1.32
		Electricity		
EUR	2,980,424	Enel SpA	26,144	2.84
		Gas		
EUR	1,452,423	Snam SpA	7,768	0.84
		Insurance		
EUR	627,427	Generali^	20,925	2.28
EUR	307,322	Unipol Assicurazioni SpA	5,828	0.63

iSHARES MSCI EUROPE QUALITY DIVIDEND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.25%) (continued)				
		Italy (31 October 2024: 5.95%) (continued)		
		Retail		
EUR	198,901	Moncler SpA	10,343	1.13
		Total Italy	**86,442**	**9.40**
		Jersey (31 October 2024: 1.44%)		
		Advertising		
GBP	916,462	WPP Plc^	2,999	0.33
		Total Jersey	**2,999**	**0.33**
		Netherlands (31 October 2024: 5.59%)		
		Commercial services		
EUR	135,727	Wolters Kluwer NV	14,421	1.57
		Insurance		
EUR	27,428	ASR Nederland NV	1,588	0.17
EUR	228,173	NN Group NV	13,549	1.48
		Semiconductors		
EUR	23,339	ASML Holding NV	21,428	2.33
		Telecommunications		
EUR	3,309,146	Koninklijke KPN NV	13,296	1.44
		Total Netherlands	**64,282**	**6.99**
		Norway (31 October 2024: 1.29%)		
		Oil and gas		
NOK	268,086	Aker BP ASA^	6,036	0.65
NOK	712,853	Equinor ASA^	14,773	1.61
		Telecommunications		
NOK	380,511	Telenor ASA	4,908	0.54
		Total Norway	**25,717**	**2.80**
		Spain (31 October 2024: 1.58%)		
		Banks		
EUR	1,834,414	Banco Bilbao Vizcaya Argentaria SA	31,983	3.48
EUR	2,745,993	CaixaBank SA	25,159	2.73
		Electricity		
EUR	1,681,417	Iberdrola SA	29,534	3.21
		Oil and gas		
EUR	681,814	Repsol SA	10,824	1.18
		Total Spain	**97,500**	**10.60**
		Sweden (31 October 2024: 4.83%)		
		Auto manufacturers		
SEK	864,956	Volvo AB 'B'	20,684	2.25
		Sweden (31 October 2024: 4.83%) (continued)		
		Building Materials		
SEK	515,389	Svenska Cellulosa AB SCA 'B'^	5,962	0.65
		Cosmetics and personal care		
SEK	512,819	Essity AB 'B'	12,212	1.33
		Entertainment		
SEK	126,278	Evolution AB^	7,321	0.79
		Mining		
SEK	241,084	Boliden AB	9,440	1.03
		Telecommunications		
SEK	464,118	Tele2 AB 'B'	6,373	0.69
		Total Sweden	**61,992**	**6.74**
		Switzerland (31 October 2024: 20.53%)		
		Computers		
CHF	129,478	Logitech International SA	13,511	1.47
		Electrical components and equipment		
CHF	496,938	ABB Ltd	31,998	3.48
		Food		
CHF	25,996	Nestle SA	2,157	0.24
		Healthcare products		
CHF	42,993	Sonova Holding AG	10,143	1.10
		Insurance		
CHF	142,449	Swiss Re AG	22,539	2.45
CHF	41,958	Zurich Insurance Group AG^	25,314	2.75
		Pharmaceuticals		
CHF	180,316	Novartis AG	19,319	2.10
		Real estate investment and services		
CHF	68,380	Swiss Prime Site AG^	8,436	0.92
		Transportation		
CHF	40,966	Kuehne + Nagel International AG	6,809	0.74
		Total Switzerland	**140,226**	**15.25**
		United Kingdom (31 October 2024: 21.46%)		
		Beverages		
GBP	919,838	Diageo Plc	18,324	1.99
		Commercial services		
GBP	135,741	Intertek Group Plc	7,826	0.85
GBP	537,907	RELX Plc	20,555	2.24
		Diversified financial services		
GBP	623,491	Schroders Plc	2,693	0.29
		Electricity		
GBP	1,851,805	National Grid Plc	24,030	2.61
		Forest Products and paper		
GBP	374,624	Mondi Plc^	3,626	0.39

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE QUALITY DIVIDEND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.25%) (continued)				
		United Kingdom (31 October 2024: 21.46%) (continued)		
		Insurance		
GBP	2,272,165	Aviva Plc	17,293	1.88
		Media		
GBP	1,123,677	Informa Plc	12,379	1.35
		Real estate investment trusts		
GBP	601,610	Land Securities Group Plc (Reit)^	4,256	0.46
GBP	1,096,657	Segro Plc (Reit)	8,706	0.95
		Retail		
GBP	1,513,665	Kingfisher Plc^	5,321	0.58
		Software		
GBP	836,703	Sage Group Plc	10,948	1.19
		Telecommunications		
GBP	16,968,751	Vodafone Group Plc	17,798	1.94
		Total United Kingdom	**153,755**	**16.72**
Total investments in equities			**914,318**	**99.43**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**914,318**	**99.43**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.02)%)					
Exchange traded futures contracts (31 October 2024: (0.02)%)					
Germany					
139	EUR	3,798	Stoxx Europe 600 Index Futures December 2025	90	0.01
Total Germany				**90**	**0.01**
Total unrealised gain on exchange traded futures contracts				**90**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**90**	**0.01**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							
GBP Hedged Share Class							
GBP	3,068	CHF	3,227	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	569	NOK	7,524	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	1,357	SEK	16,856	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**0**	**0.00**
GBP Hedged Share Class							
GBP	1,065	DKK	9,057	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	10,377	EUR	11,815	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	3,070	CHF	3,227	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,067	DKK	9,057	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	10,395	EUR	11,815	State Street Bank and Trust Company	02/12/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE QUALITY DIVIDEND ADVANCED UCITS ETF (continued)
As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
GBP Hedged Share Class (continued)							
GBP	566	NOK	7,524	State Street Bank and Trust Company	02/12/2025	-	0.00
GBP	1,354	SEK	16,856	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(0)**	**0.00**
Total over-the-counter financial derivative instruments						**-**	**0.00**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	914,408	99.44
Cash and margin cash	1,309	0.14
Cash equivalents (31 October 2024: 0.07%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.07%)		
1,445 EUR BlackRock ICS Euro Liquidity Fund~	156	0.01
Total cash equivalents	156	0.01
Other assets and liabilities	3,706	0.41
Net asset value attributable to redeemable shareholders	**919,579**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.04
Financial derivative instruments dealt in on regulated market	0.01
UCITS collective investment schemes - Money Market Funds	0.02
Other assets	0.93
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	3,979
Over-the-counter forward currency contracts	37

iSHARES MSCI EUROPE SRI UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.30%)				
Equities (31 October 2024: 99.30%)				
		Austria (31 October 2024: 0.21%)		
		Electricity		
EUR	148,887	Verbund AG	9,968	0.30
		Total Austria	**9,968**	**0.30**
		Belgium (31 October 2024: 0.74%)		
		Banks		
EUR	295,852	KBC Group NV	30,842	0.93
		Electricity		
EUR	94,456	Elia Group SA	9,871	0.30
		Total Belgium	**40,713**	**1.23**
		Denmark (31 October 2024: 9.64%)		
		Biotechnology		
DKK	76,089	Genmab A/S	18,729	0.57
		Chemicals		
DKK	456,055	Novonesis Novozymes B	23,648	0.71
		Electricity		
DKK	1,173,935	Orsted AS	18,205	0.55
		Energy - alternate sources		
DKK	1,362,143	Vestas Wind Systems A/S	24,070	0.73
		Healthcare products		
DKK	170,127	Coloplast A/S 'B'	13,342	0.40
DKK	87,868	Demant A/S	2,535	0.08
		Insurance		
DKK	442,621	Tryg A/S	9,466	0.28
		Pharmaceuticals		
DKK	3,154,266	Novo Nordisk A/S 'B'	133,463	4.04
		Retail		
DKK	90,607	Pandora A/S	10,528	0.32
		Transportation		
DKK	267,440	DSV A/S	49,246	1.49
		Total Denmark	**303,232**	**9.17**
		Finland (31 October 2024: 5.78%)		
		Food		
EUR	355,682	Kesko Oyj 'B'	6,509	0.20
		Insurance		
EUR	3,155,953	Sampo Oyj 'A'	30,512	0.92
		Finland (31 October 2024: 5.78%) (continued)		
		Machinery, construction and mining		
EUR	842,559	Metso Oyj	11,973	0.36
		Packaging and containers		
EUR	739,961	Stora Enso Oyj 'R'	7,473	0.23
		Pharmaceuticals		
EUR	132,931	Orion Oyj 'B'	8,049	0.24
		Telecommunications		
EUR	185,998	Elisa Oyj	7,112	0.22
EUR	5,463,980	Nokia Oyj	32,041	0.97
		Total Finland	**103,669**	**3.14**
		France (31 October 2024: 18.55%)		
		Apparel retailers		
EUR	36,264	Hermes International SCA	77,931	2.36
		Auto parts and equipment		
EUR	785,808	Cie Generale des Etablissements Michelin SCA	21,759	0.66
		Banks		
EUR	1,341,749	Credit Agricole SA	20,985	0.64
		Cosmetics and personal care		
EUR	308,593	L'Oreal SA	111,911	3.39
		Distribution and wholesale		
EUR	286,785	Rexel SA	8,604	0.26
		Electrical components and equipment		
EUR	598,258	Schneider Electric SE	147,231	4.45
		Food		
EUR	829,185	Danone SA	63,582	1.92
		Insurance		
EUR	2,268,770	AXA SA	85,374	2.58
		Pharmaceuticals		
EUR	47,103	Ipsen SA	5,737	0.17
		Real estate investment trusts		
EUR	70,533	Covivio SA (Reit)	3,922	0.12
		Software		
EUR	714,435	Dassault Systemes SE	17,597	0.53
		Total France	**564,633**	**17.08**
		Germany (31 October 2024: 8.67%)		
		Apparel retailers		
EUR	194,017	adidas AG	31,780	0.96
		Diversified financial services		
EUR	241,421	Deutsche Boerse AG	52,992	1.60
		Electronics		
EUR	33,837	Sartorius AG (Pref)	8,057	0.25

iSHARES MSCI EUROPE SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.30%) (continued)				
		Germany (31 October 2024: 8.67%) (continued)		
		Household products		
EUR	134,123	Henkel AG & Co KGaA	8,684	0.26
EUR	208,465	Henkel AG & Co KGaA (Pref)	14,647	0.45
		Insurance		
EUR	169,282	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	90,803	2.75
		Machinery - diversified		
EUR	193,536	GEA Group AG	11,999	0.36
		Pharmaceuticals		
EUR	172,060	Merck KGaA	19,520	0.59
		Semiconductors		
EUR	1,369,163	Infineon Technologies AG	46,990	1.42
		Total Germany	**285,472**	**8.64**
		Ireland (31 October 2024: 0.83%)		
		Food		
EUR	203,378	Kerry Group Plc 'A'	16,087	0.49
		Total Ireland	**16,087**	**0.49**
		Italy (31 October 2024: 3.29%)		
		Electricity		
EUR	3,049,782	Terna - Rete Elettrica Nazionale	27,100	0.82
		Insurance		
EUR	1,105,905	Generali	36,882	1.11
		Retail		
EUR	264,492	Moncler SpA	13,754	0.42
		Transportation		
EUR	582,255	Poste Italiane SpA	12,163	0.37
		Total Italy	**89,899**	**2.72**
		Jersey (31 October 2024: 0.00%)		
		Advertising		
GBP	1,386,092	WPP Plc	4,536	0.14
		Total Jersey	**4,536**	**0.14**
		Luxembourg (31 October 2024: 0.00%)		
		Healthcare services		
EUR	146,266	Eurofins Scientific SE	8,943	0.27
		Transportation		
EUR	307,160	InPost SA	3,354	0.10
		Total Luxembourg	**12,297**	**0.37**
		Netherlands (31 October 2024: 12.08%)		
		Biotechnology		
EUR	79,382	Argenx SE	56,012	1.70
		Chemicals		
EUR	220,714	Akzo Nobel NV	12,678	0.38
		Commercial services		
EUR	311,981	Wolters Kluwer NV	33,148	1.00
		Entertainment		
EUR	1,403,722	Universal Music Group NV	32,664	0.99
		Food		
EUR	1,174,539	Koninklijke Ahold Delhaize NV	41,708	1.26
		Healthcare products		
EUR	288,291	QIAGEN NV	11,751	0.36
		Insurance		
EUR	202,034	ASR Nederland NV	11,698	0.35
		Internet		
EUR	1,488,599	Prosus NV	89,212	2.70
		Semiconductors		
EUR	223,887	ASML Holding NV	205,550	6.22
		Telecommunications		
EUR	5,064,665	Koninklijke KPN NV	20,350	0.62
		Total Netherlands	**514,771**	**15.58**
		Norway (31 October 2024: 1.66%)		
		Banks		
NOK	1,143,656	DNB Bank ASA	25,298	0.77
		Food		
NOK	599,783	Mowi ASA	11,434	0.34
NOK	932,771	Orkla ASA	8,204	0.25
		Insurance		
NOK	256,181	Gjensidige Forsikring ASA	5,981	0.18
		Telecommunications		
NOK	800,822	Telenor ASA	10,328	0.31
		Total Norway	**61,245**	**1.85**
		Spain (31 October 2024: 2.15%)		
		Electricity		
EUR	688,684	EDP Renovaveis SA	8,733	0.27
EUR	656,526	Redeia Corp SA	10,248	0.31
		Engineering & construction		
EUR	56,078	Acciona SA	10,767	0.33
EUR	244,050	ACS Actividades de Construccion y Servicios SA	17,376	0.52
EUR	651,013	Cellnex Telecom SA	17,597	0.53

iSHARES MSCI EUROPE SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.30%) (continued)				
		Spain (31 October 2024: 2.15%) (continued)		
		Leisure time		
EUR	527,233	Amadeus IT Group SA	34,966	1.06
		Total Spain	**99,687**	**3.02**
		Sweden (31 October 2024: 2.31%)		
		Banks		
SEK	1,890,351	Svenska Handelsbanken AB 'A'	21,515	0.65
		Biotechnology		
SEK	244,619	Swedish Orphan Biovitrum AB	7,306	0.22
		Building Materials		
SEK	1,924,421	Nibe Industrier AB 'B'	6,518	0.19
SEK	793,432	Svenska Cellulosa AB SCA 'B'	9,179	0.28
		Cosmetics and personal care		
SEK	785,412	Essity AB 'B'	18,703	0.56
		Machinery, construction and mining		
SEK	1,388,561	Sandvik AB	36,564	1.11
		Mining		
SEK	368,429	Boliden AB	14,426	0.44
		Private Equity		
SEK	468,166	EQT AB	14,084	0.43
		Telecommunications		
SEK	714,043	Tele2 AB 'B'	9,805	0.30
SEK	3,110,239	Telia Co AB	10,583	0.32
		Total Sweden	**148,683**	**4.50**
		Switzerland (31 October 2024: 21.16%)		
		Banks		
CHF	38,365	Banque Cantonale Vaudoise	3,863	0.12
		Beverages		
GBP	280,478	Coca-Cola HBC AG	11,028	0.33
		Building Materials		
CHF	195,535	Sika AG	33,176	1.00
		Chemicals		
EUR	239,401	DSM-Firmenich AG	16,926	0.51
CHF	11,922	Givaudan SA	42,436	1.29
		Commercial services		
CHF	212,934	SGS SA	20,826	0.63
		Computers		
CHF	159,849	Logitech International SA	16,680	0.51
		Diversified financial services		
CHF	261,451	Julius Baer Group Ltd	15,294	0.46
		Electrical components and equipment		
CHF	2,046,974	ABB Ltd	131,806	3.99

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
		Switzerland (31 October 2024: 21.16%) (continued)		
		Healthcare products		
CHF	653,164	Alcon AG	42,156	1.28
CHF	67,496	Sonova Holding AG	15,925	0.48
CHF	146,993	Straumann Holding AG	16,023	0.48
		Healthcare services		
CHF	91,940	Lonza Group AG	54,993	1.66
		Insurance		
CHF	384,897	Swiss Re AG	60,900	1.84
CHF	188,153	Zurich Insurance Group AG	113,517	3.44
		Metal fabricate/ hardware		
CHF	35,106	VAT Group AG	13,273	0.40
		Packaging and containers		
CHF	388,489	SIG Group AG	3,763	0.11
		Real estate investment and services		
CHF	101,660	Swiss Prime Site AG	12,541	0.38
		Transportation		
CHF	62,819	Kuehne + Nagel International AG	10,441	0.32
		Total Switzerland	**635,567**	**19.23**
		United Kingdom (31 October 2024: 12.23%)		
		Beverages		
USD	296,281	Coca-Cola Europacific Partners Plc	22,802	0.69
		Commercial services		
GBP	205,363	Intertek Group Plc	11,840	0.36
GBP	2,390,906	RELX Plc	91,365	2.76
		Diversified financial services		
GBP	975,216	Schroders Plc	4,212	0.13
		Forest Products and paper		
GBP	569,080	Mondi Plc	5,507	0.17
		Home builders		
GBP	1,631,154	Barratt Redrow Plc	6,987	0.21
		Insurance		
GBP	337,948	Admiral Group Plc	12,603	0.38
GBP	7,609,363	Legal & General Group Plc	20,598	0.62
GBP	845,047	Phoenix Group Holdings Plc	6,483	0.20
		Internet		
GBP	1,130,018	Auto Trader Group Plc	10,038	0.30
		Machinery - diversified		
GBP	91,603	Spirax Group Plc	7,398	0.22
		Media		
GBP	1,695,611	Informa Plc	18,680	0.57
GBP	694,387	Pearson Plc	8,379	0.25
		Miscellaneous manufacturers		
GBP	411,423	Smiths Group Plc	11,793	0.36

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.30%) (continued)				
		United Kingdom (31 October 2024: 12.23%) (continued)		
		Private Equity		
GBP	1,245,195	3i Group Plc	62,367	1.89
		Real estate investment trusts		
GBP	1,679,927	Segro Plc (Reit)	13,336	0.40
		Retail		
GBP	416,503	Associated British Foods Plc	10,881	0.33
GBP	2,121,057	Kingfisher Plc	7,456	0.23
		Software		
GBP	1,035,505	Sage Group Plc	13,550	0.41
		United Kingdom (31 October 2024: 12.23%) (continued)		
		Water		
GBP	563,272	Severn Trent Plc	17,832	0.54
GBP	1,447,385	United Utilities Group Plc	19,779	0.60
		Total United Kingdom	**383,886**	**11.62**
Total investments in equities			**3,274,345**	**99.08**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,274,345**	**99.08**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.02)%)					
Exchange traded futures contracts (31 October 2024: (0.02)%)					
Germany					
540	EUR	24,179	Stoxx 50 Index Futures December 2025	760	0.02
Total Germany				**760**	**0.02**
Total unrealised gain on exchange traded futures contracts				**760**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**760**	**0.02**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							
EUR	2,035,550	CHF	1,882,782	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	1,616,957	DKK	12,067,482	State Street Bank and Trust Company	04/11/2025	1	0.00
EUR	1,829,967	GBP	1,599,450	State Street Bank and Trust Company	04/11/2025	9	0.00
EUR	1,259,663	GBP	1,108,261	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	18,121	SEK	198,070	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	493,776	SEK	5,409,360	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**10**	**0.00**
NOK Hedged Share Class							
NOK	20,948	EUR	1,792	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
SEK Hedged Share Class							
SEK	66,997	EUR	6,079	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	1,628,596	EUR	148,265	State Street Bank and Trust Company	04/11/2025	1	0.00
SEK	874,210	EUR	79,798	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**1**	**0.00**

iSHARES MSCI EUROPE SRI UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
CHF Hedged Share Class							
CHF	127,607	EUR	136,959	State Street Bank and Trust Company	04/11/2025	1	0.00
CHF	579,713	EUR	623,076	State Street Bank and Trust Company	04/11/2025	2	0.00
Total unrealised gain						**3**	**0.00**
USD Hedged Share Class							
USD	26,915	EUR	22,934	State Street Bank and Trust Company	04/11/2025	-	0.00
USD	3,186	EUR	2,737	State Street Bank and Trust Company	04/11/2025	-	0.00
USD	14,061	EUR	12,163	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
GBP Hedged Share Class							
GBP	1,406	EUR	1,598	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**-**	**0.00**
DKK Hedged Share Class							
DKK	276,650	EUR	37,039	State Street Bank and Trust Company	04/11/2025	-	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**14**	**0.00**
EUR	3,056,174	CHF	2,848,381	State Street Bank and Trust Company	04/11/2025	(19)	(0.00)
EUR	311,406	NOK	3,644,145	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	112,107	USD	131,366	State Street Bank and Trust Company	04/11/2025	(2)	0.00
EUR	698,049	SEK	7,693,757	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
EUR	1,837	SEK	20,120	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	207,800	NOK	2,430,339	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	1,063,257	DKK	7,937,202	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	75,881	USD	87,720	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(25)**	**(0.00)**
NOK Hedged Share Class							
NOK	757,454	EUR	65,043	State Street Bank and Trust Company	04/11/2025	-	0.00
NOK	84,505	EUR	7,286	State Street Bank and Trust Company	04/11/2025	-	0.00
NOK	85,290	EUR	7,338	State Street Bank and Trust Company	04/11/2025	-	0.00
NOK	53,599	EUR	4,583	State Street Bank and Trust Company	02/12/2025	-	0.00
NOK	383,473	EUR	32,789	State Street Bank and Trust Company	02/12/2025	-	0.00
NOK	3,034	EUR	259	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
SEK Hedged Share Class							
SEK	191,040	EUR	17,478	State Street Bank and Trust Company	04/11/2025	-	0.00
SEK	6,916	EUR	632	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
CHF Hedged Share Class							
CHF	67,354	EUR	72,701	State Street Bank and Trust Company	04/11/2025	-	0.00
CHF	301,050	EUR	325,481	State Street Bank and Trust Company	02/12/2025	-	0.00
CHF	2,382	EUR	2,575	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SRI UCITS ETF (continued)
As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%) (continued)							
DKK Hedged Share Class							
DKK	174,924	EUR	23,441	State Street Bank and Trust Company	04/11/2025	-	0.00
DKK	2,541,482	EUR	340,510	State Street Bank and Trust Company	04/11/2025	-	0.00
DKK	288,995	EUR	38,702	State Street Bank and Trust Company	04/11/2025	-	0.00
DKK	338,940	EUR	45,406	State Street Bank and Trust Company	02/12/2025	-	0.00
DKK	1,217,961	EUR	163,162	State Street Bank and Trust Company	02/12/2025	-	0.00
DKK	9,636	EUR	1,291	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
USD Hedged Share Class							
USD	111	EUR	96	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
GBP Hedged Share Class							
GBP	341,600	EUR	392,413	State Street Bank and Trust Company	04/11/2025	(4)	(0.00)
GBP	39,689	EUR	45,446	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	177,758	EUR	202,043	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**(4)**	**(0.00)**
Total unrealised loss on over-the-counter forward currency contracts						**(29)**	**(0.00)**
Total over-the-counter financial derivative instruments						**(15)**	**(0.00)**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	3,275,119	99.10
Total financial liabilities at fair value through profit or loss	(29)	0.00
Cash and margin cash	7,964	0.24
Cash equivalents (31 October 2024: 0.17%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.17%)		
89,568 EUR BlackRock ICS Euro Liquidity Fund~	9,650	0.29
Total cash equivalents	9,650	0.29
Other assets and liabilities	12,199	0.37
Net asset value attributable to redeemable shareholders	**3,304,903**	**100.00**

~ Investment in related party.

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SRI UCITS ETF (continued)
As at 31 October 2025

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.96
Financial derivative instruments dealt in on regulated market	0.02
Over-the-counter financial derivative instruments	0.00
UCITS collective investment schemes - Money Market Funds	0.29
Other assets	0.73
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	25,699
Over-the-counter forward currency contracts	15,642

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI TURKEY UCITS ETF
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.86%)				
Equities (31 October 2024: 99.86%)				
		Turkey (31 October 2024: 99.86%)		
		Aerospace and defence		
TRY	3,775,033	Aselsan Elektronik Sanayi Ve Ticaret AS	18,279	15.47
		Airlines		
TRY	1,523,270	Turk Hava Yollari AO^	10,560	8.93
		Auto manufacturers		
TRY	1,936,743	Ford Otomotiv Sanayi AS^	4,571	3.87
		Banks		
TRY	8,609,761	Akbank TAS^	12,450	10.53
TRY	24,146,123	Turkiye Is Bankasi AS 'C'^	7,264	6.15
TRY	9,324,069	Yapi ve Kredi Bankasi AS^	7,451	6.30
		Food		
TRY	1,241,786	BIM Birlesik Magazalar AS^	15,918	13.47
		Turkey (31 October 2024: 99.86%) (continued)		
		Holding companies - diversified operations		
TRY	3,187,878	Haci Omer Sabanci Holding AS	6,183	5.23
TRY	2,099,386	KOC Holding AS	8,568	7.25
		Iron and steel		
TRY	9,658,504	Eregli Demir ve Celik Fabrikalari TAS^	6,312	5.34
		Oil and gas		
TRY	2,658,536	Turkiye Petrol Rafinerileri AS^	12,494	10.57
		Telecommunications		
TRY	3,339,068	Turkcell Iletisim Hizmetleri AS^	7,917	6.70
		Total Turkey	**117,967**	**99.81**
Total investments in equities			**117,967**	**99.81**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**117,967**	**99.81**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
Turkey					
74	TRY	222	BIST 30 Index Futures December 2025	-	0.00
Total Turkey				**-**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(-)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**(-)**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	117,967	99.81
Cash and margin cash	269	0.23
Other assets and liabilities	(42)	(0.04)
Net asset value attributable to redeemable shareholders	**118,194**	**100.00**

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI TURKEY UCITS ETF (continued)
As at 31 October 2025

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.75
Other assets	0.25
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA ISLAMIC UCITS ETF
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.86%)				
Equities (31 October 2024: 99.86%)				
		Curacao (31 October 2024: 0.51%)		
		Oil and gas services		
USD	34,280	SLB Ltd	1,236	0.42
		Total Curacao	**1,236**	**0.42**
		Ireland (31 October 2024: 6.56%)		
		Building Materials		
USD	15,445	CRH Plc	1,839	0.63
USD	15,035	Johnson Controls International Plc	1,720	0.59
USD	5,096	Trane Technologies Plc	2,286	0.79
		Chemicals		
USD	10,755	Linde Plc	4,499	1.55
		Computers		
USD	14,230	Accenture Plc 'A'	3,559	1.22
		Electrical components and equipment		
USD	8,940	Eaton Corp Plc	3,411	1.17
		Electronics		
USD	6,776	TE Connectivity Plc	1,674	0.58
		Environmental control		
USD	3,759	Pentair Plc	400	0.14
		Healthcare products		
USD	29,274	Medtronic Plc	2,655	0.92
USD	2,248	STERIS Plc	530	0.18
		Total Ireland	**22,573**	**7.77**
		Switzerland (31 October 2024: 0.38%)		
		Agriculture		
USD	3,199	Bunge Global SA	303	0.10
		Electronics		
USD	3,739	Garmin Ltd	800	0.28
		Total Switzerland	**1,103**	**0.38**
		United States (31 October 2024: 92.41%)		
		Aerospace and defence		
USD	1,028	HEICO Corp	327	0.11
USD	1,734	HEICO Corp 'A'	429	0.15
		Agriculture		
USD	10,977	Archer-Daniels-Midland Co	664	0.23
		Airlines		
USD	3,559	Delta Air Lines Inc	204	0.07
		United States (31 October 2024: 92.41%) (continued)		
		Auto manufacturers		
USD	3,147	Cummins Inc	1,377	0.47
USD	66,309	Tesla Inc	30,274	10.42
		Beverages		
USD	29,479	Keurig Dr Pepper Inc	800	0.28
USD	16,711	Monster Beverage Corp	1,117	0.38
		Biotechnology		
USD	3,357	Biogen Inc	518	0.18
USD	4,453	BioMarin Pharmaceutical Inc	238	0.08
USD	15,586	Corteva Inc	958	0.33
USD	2,425	Regeneron Pharmaceuticals Inc	1,581	0.54
		Building Materials		
USD	1,377	Martin Marietta Materials Inc	844	0.29
USD	3,017	Vulcan Materials Co	874	0.30
		Chemicals		
USD	3,747	CF Industries Holdings Inc	312	0.11
USD	15,816	Dow Inc	377	0.13
USD	9,562	DuPont de Nemours Inc	781	0.27
		Commercial services		
USD	8,303	Cintas Corp	1,521	0.52
USD	3,386	Quanta Services Inc	1,521	0.53
USD	6,645	Rollins Inc	383	0.13
		Computers		
USD	11,263	Cognizant Technology Solutions Corp 'A'	821	0.28
USD	29,980	Hewlett Packard Enterprise Co	732	0.25
USD	21,459	HP Inc	594	0.21
USD	3,818	Okta Inc	349	0.12
		Cosmetics and personal care		
USD	53,708	Procter & Gamble Co	8,076	2.78
		Distribution and wholesale		
USD	26,204	Fastenal Co	1,079	0.37
USD	813	Watsco Inc	299	0.10
		Electrical components and equipment		
USD	5,275	AMETEK Inc	1,066	0.37
		Electricity		
USD	7,161	Constellation Energy Corp	2,700	0.93
		Electronics		
USD	27,636	Amphenol Corp 'A'	3,851	1.32
USD	7,612	Fortive Corp	383	0.13
USD	1,242	Hubbell Inc	584	0.20
USD	2,452	Jabil Inc	542	0.19
USD	3,932	Keysight Technologies Inc	719	0.25
USD	5,469	Trimble Inc	436	0.15

iSHARES MSCI USA ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.86%) (continued)				
		United States (31 October 2024: 92.41%) (continued)		
		Energy - alternate sources		
USD	2,327	First Solar Inc	621	0.21
		Engineering & construction		
USD	2,822	Jacobs Solutions Inc	440	0.15
		Food		
USD	20,738	Kraft Heinz Co	513	0.18
USD	29,583	Mondelez International Inc 'A'	1,700	0.58
		Forest Products and paper		
USD	11,456	International Paper Co	443	0.15
		Healthcare products		
USD	39,919	Abbott Laboratories	4,935	1.70
USD	6,490	Agilent Technologies Inc	950	0.33
USD	1,516	Align Technology Inc	209	0.07
USD	4,557	Cooper Cos Inc	319	0.11
USD	14,717	Danaher Corp	3,170	1.09
USD	5,204	Hologic Inc	385	0.13
USD	8,189	Intuitive Surgical Inc	4,375	1.50
USD	3,350	ResMed Inc	827	0.28
USD	2,681	Revvity Inc	251	0.09
USD	1,635	West Pharmaceutical Services Inc	461	0.16
USD	4,520	Zimmer Biomet Holdings Inc	454	0.16
		Home builders		
USD	6,357	DR Horton Inc	948	0.33
USD	5,233	Lennar Corp 'A'	647	0.22
USD	4,579	PulteGroup Inc	549	0.19
		Household products		
USD	5,626	Church & Dwight Co Inc	493	0.17
		Internet		
USD	1,324	F5 Inc	335	0.11
USD	15,235	Palo Alto Networks Inc	3,355	1.15
USD	45,388	Uber Technologies Inc	4,380	1.51
USD	3,770	Zillow Group Inc 'C'	283	0.10
		Iron and steel		
USD	5,272	Nucor Corp	791	0.27
USD	1,242	Reliance Inc	351	0.12
USD	3,182	Steel Dynamics Inc	499	0.17
		Machinery - diversified		
USD	3,162	Dover Corp	574	0.20
USD	3,914	Graco Inc	320	0.11
USD	1,697	IDEX Corp	291	0.10
USD	9,225	Ingersoll Rand Inc	704	0.24
USD	3,910	Westinghouse Air Brake Technologies Corp	799	0.27
USD	5,559	Xylem Inc	839	0.29
		United States (31 October 2024: 92.41%) (continued)		
		Mining		
USD	32,814	Freeport-McMoRan Inc	1,368	0.47
USD	25,153	Newmont Corp	2,037	0.70
		Oil and gas		
USD	44,788	Chevron Corp	7,064	2.43
USD	28,844	ConocoPhillips	2,563	0.88
USD	17,828	Coterra Energy Inc	422	0.15
USD	13,763	Devon Energy Corp	447	0.15
USD	4,409	Diamondback Energy Inc	631	0.22
USD	12,469	EOG Resources Inc	1,320	0.45
USD	13,544	EQT Corp	726	0.25
USD	5,165	Expand Energy Corp	534	0.18
USD	98,665	Exxon Mobil Corp	11,283	3.88
USD	16,863	Occidental Petroleum Corp	695	0.24
USD	9,308	Phillips 66	1,267	0.44
USD	7,155	Valero Energy Corp	1,213	0.42
		Oil and gas services		
USD	22,636	Baker Hughes Co	1,096	0.38
		Pharmaceuticals		
USD	5,452	Cardinal Health Inc	1,040	0.36
USD	4,207	Cencora Inc	1,421	0.49
USD	55,098	Johnson & Johnson	10,406	3.58
USD	2,858	McKesson Corp	2,319	0.80
USD	2,261	Neurocrine Biosciences Inc	324	0.11
		Real estate investment trusts		
USD	16,614	Weyerhaeuser Co (Reit)	382	0.13
		Retail		
USD	4,727	Best Buy Co Inc	388	0.13
USD	3,174	Genuine Parts Co	404	0.14
USD	2,432	Lululemon Athletica Inc	415	0.14
USD	2,810	Williams-Sonoma Inc	546	0.19
		Semiconductors		
USD	37,189	Advanced Micro Devices Inc	9,525	3.28
USD	11,338	Analog Devices Inc	2,654	0.91
USD	18,336	Applied Materials Inc	4,274	1.47
USD	99,658	Intel Corp	3,985	1.37
USD	29,224	Lam Research Corp	4,602	1.58
USD	19,699	Marvell Technology Inc	1,847	0.64
USD	25,569	Micron Technology Inc	5,722	1.97
USD	9,411	ON Semiconductor Corp	471	0.16
USD	24,715	QUALCOMM Inc	4,471	1.54
USD	3,664	Teradyne Inc	666	0.23
		Software		
USD	9,692	Adobe Inc	3,298	1.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.86%) (continued)				
		United States (31 October 2024: 92.41%) (continued)		
		Software (continued)		
USD	4,890	Autodesk Inc	1,474	0.51
USD	5,554	Electronic Arts Inc	1,111	0.38
USD	6,407	Intuit Inc	4,277	1.47
USD	76,433	Microsoft Corp	39,578	13.62
USD	2,741	PTC Inc	544	0.19
USD	2,457	Roper Technologies Inc	1,096	0.38
USD	21,843	Salesforce Inc	5,688	1.96
USD	4,733	ServiceNow Inc	4,351	1.50
USD	5,965	Strategy Inc	1,608	0.55
USD	3,487	Twilio Inc 'A'	470	0.16
USD	1,000	Tyler Technologies Inc	476	0.16
		United States (31 October 2024: 92.41%) (continued)		
		Telecommunications		
USD	90,895	Cisco Systems Inc	6,645	2.29
USD	18,589	Corning Inc	1,656	0.57
		Transportation		
USD	1,731	JB Hunt Transport Services Inc	293	0.10
USD	4,360	Old Dominion Freight Line Inc	612	0.21
		Total United States	**265,247**	**91.25**
Total investments in equities			**290,159**	**99.82**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**290,159**	**99.82**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	290,159	99.82
Cash	491	0.17
Other assets and liabilities	33	0.01
Net asset value attributable to redeemable shareholders	**290,683**	**100.00**

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.80
Other assets	0.20
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA QUALITY DIVIDEND ADVANCED UCITS ETF
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.44%)				
Equities (31 October 2024: 99.44%)				
		Ireland (31 October 2024: 5.33%)		
		Building Materials		
USD	15,345	CRH Plc	1,828	0.26
USD	81,043	Johnson Controls International Plc	9,270	1.31
USD	9,073	Trane Technologies Plc	4,071	0.57
		Computers		
USD	47,621	Accenture Plc 'A'	11,910	1.68
USD	26,164	Seagate Technology Holdings Plc	6,695	0.95
		Electronics		
USD	24,251	TE Connectivity Plc	5,990	0.85
		Environmental control		
USD	20,155	Pentair Plc	2,143	0.30
		Total Ireland	**41,907**	**5.92**
		Netherlands (31 October 2024: 0.45%)		
		Chemicals		
USD	31,553	LyondellBasell Industries NV 'A'	1,465	0.21
		Total Netherlands	**1,465**	**0.21**
		United Kingdom (31 October 2024: 0.21%)		
		Biotechnology		
USD	45,878	Royalty Pharma Plc 'A'	1,722	0.24
		Total United Kingdom	**1,722**	**0.24**
		United States (31 October 2024: 93.45%)		
		Advertising		
USD	24,268	Omnicom Group Inc	1,821	0.26
		Auto manufacturers		
USD	16,971	Cummins Inc	7,428	1.05
USD	64,900	PACCAR Inc	6,386	0.90
		Banks		
USD	88,310	Bank of New York Mellon Corp	9,531	1.35
USD	54,212	Citizens Financial Group Inc	2,758	0.39
USD	81,981	Fifth Third Bancorp	3,412	0.48
USD	179,104	Huntington Bancshares Inc	2,765	0.39
USD	18,583	Northern Trust Corp	2,391	0.34
USD	48,844	PNC Financial Services Group Inc	8,916	1.26
USD	112,185	Regions Financial Corp	2,715	0.38
USD	35,739	State Street Corp	4,134	0.59
		United States (31 October 2024: 93.45%) (continued)		
		Beverages		
USD	26,624	PepsiCo Inc	3,890	0.55
		Chemicals		
USD	27,816	PPG Industries Inc	2,719	0.38
		Commercial services		
USD	44,610	Automatic Data Processing Inc	11,612	1.64
		Computers		
USD	123,656	Apple Inc	33,433	4.72
USD	39,708	Dell Technologies Inc 'C'	6,433	0.91
USD	161,199	Hewlett Packard Enterprise Co	3,937	0.56
USD	116,809	HP Inc^	3,232	0.46
USD	59,248	International Business Machines Corp	18,213	2.57
USD	25,583	NetApp Inc	3,013	0.43
		Cosmetics and personal care		
USD	200,523	Kenvue Inc	2,882	0.41
		Distribution and wholesale		
USD	4,709	Pool Corp^	1,258	0.18
		Diversified financial services		
USD	7,820	American Express Co	2,821	0.40
USD	6,227	CME Group Inc	1,653	0.23
USD	44,368	Nasdaq Inc	3,793	0.54
USD	23,942	Raymond James Financial Inc	3,799	0.54
USD	48,194	Synchrony Financial	3,585	0.51
USD	27,185	T Rowe Price Group Inc	2,787	0.39
		Electricity		
USD	47,731	Edison International	2,643	0.38
USD	61,630	Public Service Enterprise Group Inc	4,965	0.70
		Food		
USD	67,884	General Mills Inc	3,164	0.45
USD	36,769	Hormel Foods Corp	794	0.11
USD	109,904	Kraft Heinz Co	2,718	0.38
		Healthcare services		
USD	17,492	Elevance Health Inc	5,549	0.79
USD	13,312	Quest Diagnostics Inc	2,342	0.33
		Household products		
USD	15,079	Clorox Co	1,696	0.24
USD	41,075	Kimberly-Clark Corp^	4,917	0.69
		Insurance		
USD	8,165	American Financial Group Inc^	1,075	0.15
USD	35,091	Hartford Insurance Group Inc	4,357	0.62
USD	27,947	Principal Financial Group Inc	2,349	0.33
		Internet		
USD	6,980	Meta Platforms Inc 'A'	4,525	0.64

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA QUALITY DIVIDEND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.44%) (continued)				
		United States (31 October 2024: 93.45%) (continued)		
		Machinery - diversified		
USD	29,104	Xylem Inc	4,390	0.62
		Machinery, construction and mining		
USD	12,297	Caterpillar Inc	7,099	1.00
		Media		
USD	405,215	Comcast Corp 'A'	11,279	1.59
		Miscellaneous manufacturers		
USD	34,426	Illinois Tool Works Inc^	8,397	1.19
		Oil and gas		
USD	78,120	Chevron Corp	12,321	1.74
		Pharmaceuticals		
USD	90,966	AbbVie Inc	19,834	2.80
USD	29,881	Cardinal Health Inc	5,701	0.80
USD	134,976	CVS Health Corp	10,548	1.49
USD	111,512	Johnson & Johnson	21,061	2.98
USD	195,102	Merck & Co Inc	16,775	2.37
USD	614,009	Pfizer Inc	15,135	2.14
USD	37,688	Zoetis Inc	5,431	0.77
		Pipelines		
USD	247,127	Kinder Morgan Inc	6,473	0.91
USD	77,211	ONEOK Inc	5,173	0.73
USD	59,792	Williams Cos Inc	3,460	0.49
		Real estate investment trusts		
USD	53,609	Crown Castle Inc (Reit)	4,836	0.68
USD	129,873	VICI Properties Inc (Reit)	3,895	0.55
		Retail		
USD	24,965	Best Buy Co Inc	2,051	0.29
USD	7,007	Dick's Sporting Goods Inc^	1,552	0.22
USD	24,551	Ferguson Enterprises Inc	6,101	0.86
USD	16,995	Genuine Parts Co	2,164	0.31
USD	46,183	Home Depot Inc	17,531	2.48
		United States (31 October 2024: 93.45%) (continued)		
		Retail (continued)		
USD	62,094	Lowe's Cos Inc	14,786	2.09
USD	56,366	Target Corp^	5,226	0.74
USD	65,886	Tractor Supply Co^	3,565	0.50
USD	15,140	Williams-Sonoma Inc	2,942	0.41
		Semiconductors		
USD	87,185	Applied Materials Inc	20,323	2.87
USD	158,418	Lam Research Corp	24,944	3.52
USD	66,574	Microchip Technology Inc	4,156	0.59
USD	252,188	NVIDIA Corp	51,066	7.22
USD	96,636	QUALCOMM Inc	17,481	2.47
USD	78,870	Texas Instruments Inc	12,734	1.80
		Software		
USD	14,472	Broadridge Financial Solutions Inc	3,189	0.45
USD	18,671	Intuit Inc	12,464	1.76
USD	59,229	Microsoft Corp	30,669	4.33
USD	39,850	Paychex Inc^	4,664	0.66
		Telecommunications		
USD	250,743	Cisco Systems Inc	18,332	2.59
USD	100,564	Corning Inc^	8,958	1.27
USD	340,672	Verizon Communications Inc	13,538	1.91
		Transportation		
USD	14,697	CH Robinson Worldwide Inc	2,263	0.32
USD	17,093	Expeditors International of Washington Inc	2,084	0.30
USD	63,303	Union Pacific Corp	13,950	1.97
		Total United States	**660,952**	**93.40**
Total investments in equities			**706,046**	**99.77**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**706,046**	**99.77**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
United States of America					
3	USD	976	S&P 500 E-Mini Index Futures December 2025	28	0.01
Total United States of America				**28**	**0.01**
Total unrealised gain on exchange traded futures contracts				**28**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**28**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA QUALITY DIVIDEND ADVANCED UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.00%)							
Over-the-counter forward currency contracts (31 October 2024: 0.00%)							
GBP Hedged Share Class							
GBP	10,000	USD	13,277	State Street Bank and Trust Company	04/11/2025	-	0.00
GBP	10,105	USD	13,278	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(0)**	**0.00**
Total over-the-counter financial derivative instruments						**(-)**	**0.00**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			706,074	99.78
Cash and margin cash			726	0.10
Cash equivalents (31 October 2024: 0.26%)				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.26%)**		
157,163	USD	BlackRock ICS US Dollar Liquidity Fund~	157	0.02
Total cash equivalents			157	0.02
Other assets and liabilities			690	0.10
Net asset value attributable to redeemable shareholders			**707,647**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.74
Financial derivative instruments dealt in on regulated market	0.00
UCITS collective investment schemes - Money Market Funds	0.02
Other assets	0.24
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	1,031
Over-the-counter forward currency contracts	26

iSHARES MSCI WORLD ISLAMIC UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.63%)				
Equities (31 October 2024: 99.63%)				
		Australia (31 October 2024: 2.32%)		
		Electricity		
AUD	73,978	Origin Energy Ltd	593	0.07
		Healthcare products		
AUD	2,619	Cochlear Ltd	492	0.06
		Healthcare services		
AUD	20,341	Sonic Healthcare Ltd	282	0.03
		Iron and steel		
AUD	20,926	BlueScope Steel Ltd	314	0.03
AUD	72,811	Fortescue Ltd	1,015	0.12
		Mining		
AUD	210,654	BHP Group Ltd	5,992	0.69
AUD	80,188	Evolution Mining Ltd	570	0.07
AUD	54,389	Northern Star Resources Ltd	876	0.10
AUD	15,737	Rio Tinto Ltd	1,369	0.16
AUD	177,739	South32 Ltd	369	0.04
		Oil and gas		
AUD	141,293	Santos Ltd	584	0.07
AUD	76,039	Woodside Energy Group Ltd	1,234	0.14
		Real estate investment trusts		
AUD	96,105	Stockland (Reit)	397	0.05
		Software		
AUD	8,428	WiseTech Global Ltd	381	0.05
		Total Australia	**14,468**	**1.68**
		Austria (31 October 2024: 0.08%)		
		Electricity		
EUR	2,985	Verbund AG	231	0.03
		Oil and gas		
EUR	6,188	OMV AG	339	0.04
		Total Austria	**570**	**0.07**
		Belgium (31 October 2024: 0.24%)		
		Chemicals		
EUR	3,339	Syensqo SA	276	0.03
		Food		
EUR	21	Lotus Bakeries NV	184	0.02
		Pharmaceuticals		
EUR	5,063	UCB SA	1,300	0.15
		Total Belgium	**1,760**	**0.20**
		Canada (31 October 2024: 3.49%)		
		Auto parts and equipment		
CAD	11,717	Magna International Inc	554	0.07
		Chemicals		
CAD	19,565	Nutrien Ltd	1,067	0.12
		Computers		
CAD	8,057	CGI Inc	702	0.08
		Distribution and wholesale		
CAD	3,647	Toromont Industries Ltd	439	0.05
		Electronics		
CAD	4,644	Celestica Inc	1,600	0.19
		Engineering & construction		
CAD	6,888	AtkinsRealis Group Inc	486	0.06
CAD	4,568	Stantec Inc	506	0.06
CAD	5,538	WSP Global Inc	1,060	0.12
		Food		
CAD	11,236	Saputo Inc	272	0.03
		Media		
CAD	6,673	Thomson Reuters Corp	1,023	0.12
		Mining		
CAD	20,672	Agnico Eagle Mines Ltd	3,328	0.39
CAD	16,840	Alamos Gold Inc 'A'	520	0.06
CAD	71,524	Barrick Mining Corp	2,350	0.27
CAD	18,294	Cameco Corp	1,872	0.22
CAD	27,995	First Quantum Minerals Ltd	582	0.07
CAD	8,079	Franco-Nevada Corp	1,511	0.18
CAD	52,676	Kinross Gold Corp	1,226	0.14
CAD	4,338	Lundin Gold Inc	295	0.03
CAD	27,078	Lundin Mining Corp	436	0.05
CAD	17,710	Pan American Silver Corp	624	0.07
CAD	18,827	Teck Resources Ltd 'B'	808	0.09
CAD	18,866	Wheaton Precious Metals Corp	1,824	0.21
		Oil and gas		
CAD	23,465	ARC Resources Ltd	433	0.05
CAD	86,871	Canadian Natural Resources Ltd	2,782	0.32
CAD	54,773	Cenovus Energy Inc	926	0.11
CAD	7,135	Imperial Oil Ltd	632	0.07
CAD	51,199	Suncor Energy Inc	2,041	0.24
CAD	15,789	Tourmaline Oil Corp	695	0.08
CAD	51,099	Whitecap Resources Inc	381	0.04
		Packaging and containers		
CAD	5,906	CCL Industries Inc 'B'	330	0.04
		Software		
CAD	3,917	Descartes Systems Group Inc	346	0.04

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)				
		Canada (31 October 2024: 3.49%) (continued)		
		Transportation		
CAD	38,239	Canadian Pacific Kansas City Ltd	2,755	0.32
		Total Canada	**34,406**	**3.99**
		Cayman Islands (31 October 2024: 0.02%)		
		Retail		
HKD	107,500	CK Hutchison Holdings Ltd	712	0.08
		Transportation		
HKD	63,000	SITC International Holdings Co Ltd	232	0.03
		Total Cayman Islands	**944**	**0.11**
		Curacao (31 October 2024: 0.34%)		
		Oil and gas services		
USD	62,291	SLB Ltd	2,246	0.26
		Total Curacao	**2,246**	**0.26**
		Denmark (31 October 2024: 2.43%)		
		Building Materials		
DKK	4,405	ROCKWOOL A/S 'B'	151	0.02
		Energy - alternate sources		
DKK	40,441	Vestas Wind Systems A/S	825	0.09
		Pharmaceuticals		
DKK	133,656	Novo Nordisk A/S 'B'	6,527	0.76
		Transportation		
DKK	118	AP Moller - Maersk A/S 'A'	244	0.03
DKK	170	AP Moller - Maersk A/S 'B'	351	0.04
		Total Denmark	**8,098**	**0.94**
		Finland (31 October 2024: 0.24%)		
		Electricity		
EUR	17,967	Fortum Oyj	401	0.05
		Forest Products and paper		
EUR	21,374	UPM-Kymmene Oyj	574	0.07
		Machinery - diversified		
EUR	13,612	Kone Oyj 'B'	910	0.10
EUR	20,143	Wartsila OYJ Abp	660	0.08
		Machinery, construction and mining		
EUR	29,058	Metso Oyj	477	0.05
		Packaging and containers		
EUR	24,377	Stora Enso Oyj 'R'	284	0.03
		Pharmaceuticals		
EUR	4,341	Orion Oyj 'B'	303	0.03
		Finland (31 October 2024: 0.24%) (continued)		
		Telecommunications		
EUR	213,272	Nokia Oyj	1,444	0.17
		Total Finland	**5,053**	**0.58**
		France (31 October 2024: 4.96%)		
		Auto parts and equipment		
EUR	28,508	Cie Generale des Etablissements Michelin SCA	911	0.11
		Building Materials		
EUR	18,640	Cie de Saint-Gobain SA	1,809	0.21
		Chemicals		
EUR	24,007	Air Liquide SA	4,653	0.54
		Computers		
EUR	6,519	Capgemini SE	1,005	0.12
		Cosmetics and personal care		
EUR	9,978	L'Oreal SA	4,177	0.48
		Electrical components and equipment		
EUR	22,753	Schneider Electric SE	6,463	0.75
		Electricity		
EUR	76,070	Engie SA	1,782	0.21
		Engineering & construction		
EUR	7,588	Bouygues SA	343	0.04
EUR	20,678	Vinci SA	2,766	0.32
		Healthcare products		
EUR	12,493	EssilorLuxottica SA	4,575	0.53
		Healthcare services		
EUR	1,664	BioMerieux	214	0.02
		Miscellaneous manufacturers		
EUR	13,861	Alstom SA	346	0.04
		Oil and gas		
EUR	36,957	Bollore SE	206	0.02
EUR	85,203	TotalEnergies SE	5,306	0.62
		Pharmaceuticals		
EUR	1,692	Ipsen SA	238	0.03
EUR	45,857	Sanofi SA	4,636	0.53
		Software		
EUR	26,840	Dassault Systemes SE	763	0.09
		Total France	**40,193**	**4.66**
		Germany (31 October 2024: 2.78%)		
		Apparel retailers		
EUR	7,170	adidas AG	1,356	0.16
		Auto manufacturers		
EUR	5,118	Dr Ing hc F Porsche AG (Pref)	269	0.03
EUR	6,922	Porsche Automobil Holding SE (Pref)	275	0.03

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)				
		Germany (31 October 2024: 2.78%) (continued)		
		Auto parts and equipment		
EUR	4,254	Continental AG	321	0.04
		Building Materials		
EUR	5,624	Heidelberg Materials AG	1,318	0.15
		Chemicals		
EUR	37,040	BASF SE	1,829	0.21
EUR	4,915	Brenntag SE	273	0.03
EUR	7,191	Covestro AG	503	0.06
EUR	10,788	Evonik Industries AG	181	0.02
		Cosmetics and personal care		
EUR	3,835	Beiersdorf AG	406	0.05
		Electricity		
EUR	26,865	RWE AG	1,323	0.15
		Household products		
EUR	4,122	Henkel AG & Co KGaA	308	0.04
EUR	7,447	Henkel AG & Co KGaA (Pref)	604	0.07
		Internet		
EUR	3,004	Scout24 SE	347	0.04
		Machinery - diversified		
EUR	5,866	GEA Group AG	420	0.05
		Machinery, construction and mining		
EUR	28,196	Siemens Energy AG	3,492	0.40
		Pharmaceuticals		
EUR	5,706	Merck KGaA	747	0.09
		Semiconductors		
EUR	54,196	Infineon Technologies AG	2,147	0.25
		Software		
EUR	2,313	Nemetschek SE	267	0.03
		Total Germany	**16,386**	**1.90**
		Hong Kong (31 October 2024: 0.43%)		
		Electricity		
HKD	65,500	CLP Holdings Ltd	559	0.07
		Hand and machine tools		
HKD	62,000	Techtronic Industries Co Ltd	724	0.08
		Real estate investment and services		
HKD	68,722	Henderson Land Development Co Ltd	241	0.03
HKD	13,000	Swire Pacific Ltd 'A'	108	0.01
		Real estate investment trusts		
HKD	104,144	Link REIT	542	0.06
		Transportation		
HKD	72,500	MTR Corp Ltd	266	0.03
		Total Hong Kong	**2,440**	**0.28**
		Ireland (31 October 2024: 4.56%)		
		Airlines		
EUR	35,225	Ryanair Holdings Plc	1,067	0.13
		Building Materials		
USD	28,054	CRH Plc	3,341	0.39
AUD	23,267	James Hardie Industries Plc	491	0.06
USD	27,309	Johnson Controls International Plc	3,124	0.36
EUR	6,196	Kingspan Group Plc	464	0.05
USD	9,255	Trane Technologies Plc	4,152	0.48
		Chemicals		
USD	19,535	Linde Plc	8,171	0.95
		Computers		
USD	25,848	Accenture Plc 'A'	6,465	0.75
		Electrical components and equipment		
USD	16,239	Eaton Corp Plc	6,196	0.72
		Electronics		
USD	12,307	TE Connectivity Plc	3,040	0.35
		Environmental control		
USD	6,607	Pentair Plc	703	0.08
		Food		
EUR	6,794	Kerry Group Plc 'A'	620	0.07
		Healthcare products		
USD	53,173	Medtronic Plc	4,823	0.56
USD	4,191	STERIS Plc	988	0.11
		Oil and gas		
GBP	3,964	DCC Plc	261	0.03
		Total Ireland	**43,906**	**5.09**
		Italy (31 October 2024: 0.28%)		
		Oil and gas		
EUR	88,213	Eni SpA	1,623	0.19
		Retail		
EUR	9,354	Moncler SpA	562	0.06
		Total Italy	**2,185**	**0.25**
		Japan (31 October 2024: 5.46%)		
		Apparel retailers		
JPY	29,000	Asics Corp	742	0.09
		Auto manufacturers		
JPY	21,400	Isuzu Motors Ltd	263	0.03
JPY	62,900	Suzuki Motor Corp	943	0.11
		Auto parts and equipment		
JPY	23,600	Aisin Corp	425	0.05
JPY	22,900	Bridgestone Corp	1,006	0.12
JPY	75,724	Denso Corp	1,063	0.12

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)				
		Japan (31 October 2024: 5.46%) (continued)		
		Auto parts and equipment (continued)		
JPY	28,613	Sumitomo Electric Industries Ltd	1,049	0.12
JPY	7,100	Toyota Industries Corp	775	0.09
		Beverages		
JPY	6,200	Suntory Beverage & Food Ltd	188	0.02
		Building Materials		
JPY	8,800	AGC Inc	275	0.03
JPY	11,100	Daikin Industries Ltd	1,295	0.15
		Chemicals		
JPY	53,900	Asahi Kasei Corp	413	0.05
JPY	28,300	Nitto Denko Corp	708	0.08
JPY	61,200	Toray Industries Inc	376	0.04
		Commercial services		
JPY	16,600	Dai Nippon Printing Co Ltd	278	0.03
JPY	9,500	TOPPAN Holdings Inc	233	0.03
		Computers		
JPY	73,200	Fujitsu Ltd	1,915	0.22
JPY	53,800	NEC Corp	1,962	0.23
JPY	15,100	Nomura Research Institute Ltd	591	0.07
		Cosmetics and personal care		
JPY	18,600	Kao Corp	787	0.09
JPY	16,900	Shiseido Co Ltd	286	0.03
JPY	46,400	Unicharm Corp	287	0.04
		Distribution and wholesale		
JPY	59,500	Marubeni Corp	1,468	0.17
JPY	136,900	Mitsubishi Corp	3,298	0.38
JPY	102,500	Mitsui & Co Ltd	2,530	0.30
JPY	28,700	Toyota Tsusho Corp	879	0.10
		Electrical components and equipment		
JPY	10,800	Fujikura Ltd	1,484	0.17
		Electronics		
JPY	51,400	Kyocera Corp	684	0.08
JPY	14,500	MINEBEA MITSUMI Inc	288	0.03
JPY	70,711	Murata Manufacturing Co Ltd	1,557	0.18
JPY	36,500	NIDEC CORP	446	0.05
JPY	3,200	SCREEN Holdings Co Ltd	305	0.03
JPY	9,500	Shimadzu Corp	256	0.03
JPY	82,600	TDK Corp	1,433	0.17
		Engineering & construction		
JPY	16,900	Kajima Corp	546	0.06
		Food		
JPY	9,600	MEIJI Holdings Co Ltd	185	0.02
		Gas		
JPY	15,900	Osaka Gas Co Ltd	500	0.06
		Hand and machine tools		
JPY	5,400	Fuji Electric Co Ltd	388	0.05
JPY	9,500	Makita Corp	288	0.03
		Healthcare products		
JPY	44,800	FUJIFILM Holdings Corp	1,041	0.12
JPY	45,600	Olympus Corp	562	0.06
JPY	20,200	Sysmex Corp	226	0.03
JPY	56,800	Terumo Corp	919	0.11
		Home builders		
JPY	16,900	Sekisui Chemical Co Ltd	293	0.03
		Home furnishings		
JPY	93,300	Panasonic Holdings Corp	1,089	0.13
		Internet		
JPY	17,600	M3 Inc	248	0.03
		Iron and steel		
JPY	193,500	Nippon Steel Corp	799	0.09
		Machinery - diversified		
JPY	37,900	FANUC Corp	1,208	0.14
JPY	2,500	SMC Corp	853	0.10
		Machinery, construction and mining		
JPY	190,100	Hitachi Ltd	6,562	0.76
JPY	39,500	Komatsu Ltd	1,325	0.15
JPY	78,900	Mitsubishi Electric Corp	2,211	0.26
		Mining		
JPY	9,700	Sumitomo Metal Mining Co Ltd	320	0.04
		Office and business equipment		
JPY	37,400	Canon Inc	1,076	0.12
		Oil and gas		
JPY	28,900	Idemitsu Kosan Co Ltd	201	0.02
		Pharmaceuticals		
JPY	72,500	Astellas Pharma Inc	759	0.09
JPY	71,200	Daiichi Sankyo Co Ltd	1,696	0.20
JPY	10,500	Eisai Co Ltd	312	0.03
JPY	9,400	Kyowa Kirin Co Ltd	145	0.02
JPY	17,627	Otsuka Holdings Co Ltd	958	0.11
		Real estate investment and services		
JPY	11,500	Daito Trust Construction Co Ltd	215	0.02
		Retail		
JPY	12,900	MatsukiyoCocokara & Co	234	0.03
JPY	16,000	Nitori Holdings Co Ltd	259	0.03
JPY	21,000	Ryohin Keikaku Co Ltd	432	0.05

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)				
		Japan (31 October 2024: 5.46%) (continued)		
		Semiconductors		
JPY	3,200	Lasertec Corp	590	0.07
JPY	19,000	Tokyo Electron Ltd	4,216	0.49
		Software		
JPY	1,500	Oracle Corp Japan	139	0.02
JPY	8,500	TIS Inc	293	0.03
		Transportation		
JPY	14,800	Kawasaki Kisen Kaisha Ltd	213	0.03
JPY	17,500	Nippon Yusen KK	605	0.07
JPY	12,900	SG Holdings Co Ltd	119	0.01
		Total Japan	**62,513**	**7.24**
		Jersey (31 October 2024: 0.32%)		
		Mining		
GBP	410,621	Glencore Plc	1,966	0.23
		Total Jersey	**1,966**	**0.23**
		Luxembourg (31 October 2024: 0.12%)		
		Iron and steel		
EUR	20,396	ArcelorMittal SA	781	0.09
		Metal fabricate/ hardware		
EUR	16,298	Tenaris SA	325	0.04
		Total Luxembourg	**1,106**	**0.13**
		Netherlands (31 October 2024: 0.64%)		
		Auto manufacturers		
EUR	80,748	Stellantis NV	818	0.09
		Beverages		
EUR	6,548	JDE Peet's NV	239	0.03
		Healthcare products		
EUR	34,412	Koninklijke Philips NV	943	0.11
EUR	9,466	QIAGEN NV	445	0.05
		Semiconductors		
EUR	1,877	ASM International NV	1,218	0.14
EUR	16,344	ASML Holding NV	17,319	2.01
EUR	29,555	STMicroelectronics NV	728	0.08
		Total Netherlands	**21,710**	**2.51**
		New Zealand (31 October 2024: 0.16%)		
		Electricity		
NZD	46,161	Meridian Energy Ltd	156	0.02
		New Zealand (31 October 2024: 0.16%) (continued)		
		Healthcare products		
NZD	23,478	Fisher & Paykel Healthcare Corp Ltd	499	0.06
		Total New Zealand	**655**	**0.08**
		Norway (31 October 2024: 0.35%)		
		Chemicals		
NOK	7,522	Yara International ASA	275	0.03
		Food		
NOK	18,284	Mowi ASA	402	0.05
NOK	28,073	Orkla ASA	285	0.03
		Mining		
NOK	60,409	Norsk Hydro ASA	409	0.05
		Oil and gas		
NOK	13,806	Aker BP ASA	359	0.04
NOK	33,553	Equinor ASA	802	0.09
		Total Norway	**2,532**	**0.29**
		Singapore (31 October 2024: 0.11%)		
		Airlines		
SGD	62,800	Singapore Airlines Ltd	320	0.04
		Telecommunications		
SGD	297,700	Singapore Telecommunications Ltd	972	0.11
		Total Singapore	**1,292**	**0.15**
		Spain (31 October 2024: 0.12%)		
		Electricity		
EUR	12,720	Endesa SA	456	0.05
		Leisure time		
EUR	18,795	Amadeus IT Group SA	1,439	0.17
		Oil and gas		
EUR	46,350	Repsol SA	849	0.10
		Total Spain	**2,744**	**0.32**
		Sweden (31 October 2024: 1.19%)		
		Biotechnology		
SEK	8,601	Swedish Orphan Biovitrum AB	296	0.04
		Building Materials		
SEK	27,392	Svenska Cellulosa AB SCA 'B'	366	0.04
		Cosmetics and personal care		
SEK	24,124	Essity AB 'B'	663	0.08
		Engineering & construction		
SEK	13,628	Skanska AB 'B'	373	0.04
		Forest Products and paper		
SEK	2,741	Holmen AB 'B'	104	0.01

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)				
		Sweden (31 October 2024: 1.19%) (continued)		
		Healthcare products		
SEK	9,335	Lifco AB 'B'	362	0.04
		Investment Companies		
SEK	5,731	Investment AB Latour 'B'	147	0.02
		Machinery - diversified		
SEK	107,568	Atlas Copco AB 'A'	1,815	0.21
SEK	62,507	Atlas Copco AB 'B'	940	0.11
SEK	17,299	Beijer Ref AB	274	0.03
SEK	86,162	Hexagon AB 'B'	1,058	0.12
		Machinery, construction and mining		
SEK	26,392	Epiroc AB 'A'	559	0.07
SEK	15,619	Epiroc AB 'B'	293	0.03
SEK	45,213	Sandvik AB	1,374	0.16
		Metal fabricate/ hardware		
SEK	14,730	SKF AB 'B'	380	0.04
		Mining		
SEK	12,613	Boliden AB	570	0.07
		Miscellaneous manufacturers		
SEK	12,427	Alfa Laval AB	594	0.07
SEK	9,322	Trelleborg AB 'B'	391	0.04
		Telecommunications		
SEK	119,424	Telefonaktiebolaget LM Ericsson 'B'	1,205	0.14
		Total Sweden	**11,764**	**1.36**
		Switzerland (31 October 2024: 3.61%)		
		Agriculture		
USD	6,161	Bunge Global SA	583	0.07
		Building Materials		
CHF	408	Belimo Holding AG	440	0.05
CHF	20,873	Holcim AG	1,855	0.22
		Chemicals		
EUR	7,448	DSM-Firmenich AG	608	0.07
CHF	281	EMS-Chemie Holding AG	192	0.02
		Electrical components and equipment		
CHF	65,044	ABB Ltd	4,834	0.56
		Electricity		
CHF	954	BKW AG	214	0.02
		Electronics		
USD	6,792	Garmin Ltd	1,453	0.17
		Food		
CHF	156	Barry Callebaut AG	203	0.02
CHF	39	Chocoladefabriken Lindt & Spruengli AG	601	0.07
CHF	4	Chocoladefabriken Lindt & Spruengli AG	614	0.07
		Switzerland (31 October 2024: 3.61%) (continued)		
		Healthcare products		
CHF	20,738	Alcon AG	1,545	0.18
CHF	4,952	Straumann Holding AG	623	0.07
		Healthcare services		
CHF	2,892	Lonza Group AG	1,997	0.23
		Metal fabricate/ hardware		
CHF	1,205	VAT Group AG	526	0.06
		Pharmaceuticals		
CHF	6,421	Galderma Group AG	1,188	0.14
CHF	78,899	Novartis AG	9,757	1.13
CHF	17,787	Sandoz Group AG	1,185	0.14
		Retail		
CHF	1,276	Swatch Group AG	267	0.03
		Total Switzerland	**28,685**	**3.32**
		United Kingdom (31 October 2024: 3.52%)		
		Cosmetics and personal care		
GBP	374,461	Haleon Plc	1,742	0.20
		Electronics		
GBP	15,204	Halma Plc	708	0.08
		Forest Products and paper		
GBP	20,388	Mondi Plc	228	0.03
		Home builders		
GBP	63,366	Barratt Redrow Plc	313	0.04
		Internet		
GBP	35,210	Auto Trader Group Plc	361	0.04
		Media		
GBP	52,825	Informa Plc	672	0.08
GBP	25,851	Pearson Plc	360	0.04
		Mining		
GBP	46,655	Anglo American Plc	1,762	0.21
GBP	16,909	Antofagasta Plc	620	0.07
GBP	46,838	Rio Tinto Plc	3,376	0.39
		Miscellaneous manufacturers		
GBP	13,442	Smiths Group Plc	445	0.05
		Oil and gas		
GBP	658,225	BP Plc	3,825	0.44
GBP	244,546	Shell Plc	9,149	1.06
		Pharmaceuticals		
GBP	7,248	Hikma Pharmaceuticals Plc	175	0.02
		Retail		
GBP	13,859	Associated British Foods Plc	418	0.05
GBP	71,410	Kingfisher Plc	290	0.03
		Total United Kingdom	**24,444**	**2.83**

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)
As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)				
		United States (31 October 2024: 61.86%)		
		Aerospace and defence		
USD	1,762	HEICO Corp	560	0.06
USD	3,025	HEICO Corp 'A'	749	0.09
		Agriculture		
USD	20,298	Archer-Daniels-Midland Co	1,229	0.14
		Airlines		
USD	6,537	Delta Air Lines Inc	375	0.04
		Auto manufacturers		
USD	5,711	Cummins Inc	2,499	0.29
USD	120,459	Tesla Inc	54,997	6.37
		Beverages		
USD	53,547	Keurig Dr Pepper Inc	1,454	0.17
USD	30,355	Monster Beverage Corp	2,029	0.23
		Biotechnology		
USD	5,862	Biogen Inc	904	0.11
USD	8,338	BioMarin Pharmaceutical Inc	447	0.05
USD	28,310	Corteva Inc	1,740	0.20
USD	4,405	Regeneron Pharmaceuticals Inc	2,871	0.33
		Building Materials		
USD	2,550	Martin Marietta Materials Inc	1,563	0.18
USD	5,508	Vulcan Materials Co	1,595	0.19
		Chemicals		
USD	6,667	CF Industries Holdings Inc	555	0.06
USD	30,888	Dow Inc	737	0.09
USD	17,622	DuPont de Nemours Inc	1,439	0.17
		Commercial services		
USD	15,081	Cintas Corp	2,764	0.32
USD	6,150	Quanta Services Inc	2,762	0.32
USD	11,656	Rollins Inc	672	0.08
		Computers		
USD	20,706	Cognizant Technology Solutions Corp 'A'	1,509	0.17
USD	55,585	Hewlett Packard Enterprise Co	1,357	0.16
USD	40,108	HP Inc	1,110	0.13
USD	7,340	Okta Inc	672	0.08
		Cosmetics and personal care		
USD	97,299	Procter & Gamble Co	14,631	1.70
		Distribution and wholesale		
USD	47,597	Fastenal Co	1,959	0.23
USD	1,394	Watsco Inc	513	0.06
		Electrical components and equipment		
USD	9,585	AMETEK Inc	1,937	0.22
		Electricity		
USD	13,007	Constellation Energy Corp	4,904	0.57
		United States (31 October 2024: 61.86%) (continued)		
		Electronics		
USD	50,198	Amphenol Corp 'A'	6,994	0.81
USD	13,627	Fortive Corp	686	0.08
USD	2,144	Hubbell Inc	1,008	0.12
USD	4,608	Jabil Inc	1,018	0.12
USD	7,310	Keysight Technologies Inc	1,337	0.15
USD	9,843	Trimble Inc	785	0.09
		Energy - alternate sources		
USD	4,382	First Solar Inc	1,170	0.14
		Engineering & construction		
USD	4,907	Jacobs Solutions Inc	765	0.09
		Food		
USD	35,892	Kraft Heinz Co	887	0.10
USD	53,735	Mondelez International Inc 'A'	3,088	0.36
		Forest Products and paper		
USD	21,427	International Paper Co	828	0.10
		Healthcare products		
USD	72,203	Abbott Laboratories	8,926	1.03
USD	11,948	Agilent Technologies Inc	1,749	0.20
USD	2,785	Align Technology Inc	384	0.04
USD	7,946	Cooper Cos Inc	555	0.06
USD	26,730	Danaher Corp	5,757	0.67
USD	8,986	Hologic Inc	664	0.08
USD	14,874	Intuitive Surgical Inc	7,947	0.92
USD	6,104	ResMed Inc	1,507	0.18
USD	4,789	Revvity Inc	448	0.05
USD	2,895	West Pharmaceutical Services Inc	817	0.10
USD	8,601	Zimmer Biomet Holdings Inc	865	0.10
		Home builders		
USD	11,358	DR Horton Inc	1,693	0.20
USD	9,299	Lennar Corp 'A'	1,151	0.13
USD	8,561	PulteGroup Inc	1,026	0.12
		Household products		
USD	10,532	Church & Dwight Co Inc	924	0.11
		Internet		
USD	2,309	F5 Inc	584	0.07
USD	27,672	Palo Alto Networks Inc	6,095	0.71
USD	82,444	Uber Technologies Inc	7,956	0.92
USD	6,848	Zillow Group Inc 'C'	513	0.06
		Iron and steel		
USD	9,677	Nucor Corp	1,452	0.17
USD	2,118	Reliance Inc	598	0.07
USD	5,703	Steel Dynamics Inc	894	0.10

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.63%) (continued)				
		United States (31 October 2024: 61.86%) (continued)		
		Machinery - diversified		
USD	5,843	Dover Corp	1,060	0.12
USD	6,733	Graco Inc	550	0.06
USD	3,025	IDEX Corp	519	0.06
USD	16,939	Ingersoll Rand Inc	1,293	0.15
USD	7,176	Westinghouse Air Brake Technologies Corp	1,467	0.17
USD	10,194	Xylem Inc	1,538	0.18
		Mining		
USD	59,602	Freeport-McMoRan Inc	2,485	0.29
USD	46,087	Newmont Corp	3,732	0.43
		Oil and gas		
USD	81,351	Chevron Corp	12,831	1.49
USD	52,390	ConocoPhillips	4,655	0.54
USD	33,374	Coterra Energy Inc	790	0.09
USD	24,691	Devon Energy Corp	802	0.09
USD	8,113	Diamondback Energy Inc	1,162	0.13
USD	22,575	EOG Resources Inc	2,389	0.28
USD	24,603	EQT Corp	1,318	0.15
USD	9,382	Expand Energy Corp	969	0.11
USD	178,850	Exxon Mobil Corp	20,453	2.37
USD	30,631	Occidental Petroleum Corp	1,262	0.15
USD	16,909	Phillips 66	2,302	0.27
USD	13,002	Valero Energy Corp	2,205	0.26
		Oil and gas services		
USD	41,141	Baker Hughes Co	1,992	0.23
		Pharmaceuticals		
USD	9,674	Cardinal Health Inc	1,845	0.21
USD	7,642	Cencora Inc	2,582	0.30
USD	100,222	Johnson & Johnson	18,929	2.19
USD	5,202	McKesson Corp	4,221	0.49
USD	4,107	Neurocrine Biosciences Inc	588	0.07
		Real estate investment trusts		
USD	31,788	Weyerhaeuser Co (Reit)	731	0.08
		Retail		
USD	8,042	Best Buy Co Inc	661	0.07
USD	6,041	Genuine Parts Co	769	0.09
USD	4,395	Lululemon Athletica Inc	749	0.09
USD	5,260	Williams-Sonoma Inc	1,022	0.12
		Semiconductors		
USD	67,288	Advanced Micro Devices Inc	17,234	2.00
		United States (31 October 2024: 61.86%) (continued)		
		Semiconductors (continued)		
USD	20,594	Analog Devices Inc	4,822	0.56
USD	33,304	Applied Materials Inc	7,763	0.90
USD	181,023	Intel Corp	7,239	0.84
USD	53,083	Lam Research Corp	8,358	0.97
USD	35,781	Marvell Technology Inc	3,354	0.39
USD	46,444	Micron Technology Inc	10,393	1.20
USD	16,902	ON Semiconductor Corp	846	0.10
USD	45,067	QUALCOMM Inc	8,153	0.94
USD	6,469	Teradyne Inc	1,176	0.13
		Software		
USD	17,604	Adobe Inc	5,991	0.69
USD	8,881	Autodesk Inc	2,676	0.31
USD	9,915	Electronic Arts Inc	1,984	0.23
USD	11,576	Intuit Inc	7,728	0.89
USD	228,868	Microsoft Corp	118,510	13.73
USD	5,122	PTC Inc	1,017	0.12
USD	4,462	Roper Technologies Inc	1,991	0.23
USD	39,674	Salesforce Inc	10,331	1.20
USD	8,597	ServiceNow Inc	7,903	0.92
USD	10,834	Strategy Inc	2,920	0.34
USD	6,446	Twilio Inc 'A'	869	0.10
USD	1,838	Tyler Technologies Inc	875	0.10
		Telecommunications		
USD	165,099	Cisco Systems Inc	12,070	1.40
USD	33,766	Corning Inc	3,008	0.35
		Transportation		
USD	3,204	JB Hunt Transport Services Inc	541	0.06
USD	8,072	Old Dominion Freight Line Inc	1,133	0.13
		Total United States	**528,360**	**61.22**
Total investments in equities			**860,426**	**99.69**
Warrants (31 October 2024: 0.00%)				
		United States (31 October 2024: 0.00%)		
CAD	585	Constellation Software Inc*	-	0.00
Total warrants			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**860,426**	**99.69**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)
As at 31 October 2025

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	860,426	99.69
Cash	2,189	0.25
Other assets and liabilities	455	0.06
Net asset value attributable to redeemable shareholders	**863,070**	**100.00**

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.65
Other assets	0.35
Total assets	**100.00**

iSHARES STOXX EUROPE 50 UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.58%)				
Equities (31 October 2024: 99.58%)				
		Belgium (31 October 2024: 1.01%)		
		Beverages		
EUR	107,568	Anheuser-Busch InBev SA	5,690	0.92
		Total Belgium	**5,690**	**0.92**
		Denmark (31 October 2024: 6.25%)		
		Pharmaceuticals		
DKK	337,072	Novo Nordisk A/S 'B'	14,262	2.32
		Total Denmark	**14,262**	**2.32**
		France (31 October 2024: 21.53%)		
		Aerospace and defence		
EUR	39,297	Safran SA	12,100	1.96
		Apparel retailers		
EUR	3,688	Hermes International SCA	7,925	1.28
EUR	26,539	LVMH Moet Hennessy Louis Vuitton SE	16,245	2.64
		Banks		
EUR	111,965	BNP Paribas SA	7,508	1.22
		Chemicals		
EUR	60,693	Air Liquide SA	10,192	1.66
		Cosmetics and personal care		
EUR	25,169	L'Oreal SA	9,128	1.48
		Electrical components and equipment		
EUR	60,566	Schneider Electric SE	14,905	2.42
		Engineering & construction		
EUR	61,133	Vinci SA	7,085	1.15
		Healthcare products		
EUR	32,834	EssilorLuxottica SA	10,418	1.69
		Insurance		
EUR	191,552	AXA SA	7,208	1.17
		Oil and gas		
EUR	239,341	TotalEnergies SE	12,912	2.10
		Pharmaceuticals		
EUR	119,470	Sanofi SA	10,466	1.70
		Total France	**126,092**	**20.47**
		Germany (31 October 2024: 13.51%)		
		Aerospace and defence		
EUR	4,829	Rheinmetall AG	8,217	1.33
		Germany (31 October 2024: 13.51%) (continued)		
		Insurance		
EUR	40,522	Allianz SE	14,110	2.29
EUR	13,712	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	7,355	1.19
		Miscellaneous manufacturers		
EUR	78,913	Siemens AG	19,377	3.15
		Software		
EUR	106,901	SAP SE	23,994	3.90
		Telecommunications		
EUR	369,026	Deutsche Telekom AG	9,923	1.61
		Total Germany	**82,976**	**13.47**
		Italy (31 October 2024: 3.51%)		
		Banks		
EUR	1,533,608	Intesa Sanpaolo SpA	8,551	1.39
EUR	163,407	UniCredit SpA	10,463	1.70
		Electricity		
EUR	814,593	Enel SpA	7,146	1.16
		Total Italy	**26,160**	**4.25**
		Jersey (31 October 2024: 0.91%)		
		Netherlands (31 October 2024: 8.36%)		
		Aerospace and defence		
EUR	61,741	Airbus SE	13,176	2.14
		Banks		
EUR	316,634	ING Groep NV	6,877	1.12
		Internet		
EUR	131,418	Prosus NV	7,876	1.28
		Semiconductors		
EUR	41,345	ASML Holding NV	37,959	6.16
		Total Netherlands	**65,888**	**10.70**
		Spain (31 October 2024: 2.84%)		
		Banks		
EUR	605,607	Banco Bilbao Vizcaya Argentaria SA	10,559	1.71
EUR	1,561,252	Banco Santander SA	13,779	2.24
		Electricity		
EUR	643,198	Iberdrola SA	11,298	1.84
		Total Spain	**35,636**	**5.79**
		Switzerland (31 October 2024: 18.15%)		
		Banks		
CHF	328,920	UBS Group AG	10,909	1.77

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX EUROPE 50 UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (31 October 2024: 99.58%) (continued)				
		Switzerland (31 October 2024: 18.15%) (continued)		
		Electrical components and equipment		
CHF	165,590	ABB Ltd	10,662	1.73
		Food		
CHF	270,379	Nestle SA	22,435	3.64
		Insurance		
CHF	15,362	Zurich Insurance Group AG	9,268	1.51
		Pharmaceuticals		
CHF	201,868	Novartis AG	21,628	3.51
CHF	73,727	Roche Holding AG	20,602	3.35
		Retail		
CHF	56,390	Cie Financiere Richemont SA	9,659	1.57
		Total Switzerland	**105,163**	**17.08**
		United Kingdom (31 October 2024: 23.51%)		
		Aerospace and defence		
GBP	885,771	Rolls-Royce Holdings Plc	11,767	1.91
		Agriculture		
GBP	229,812	British American Tobacco Plc	10,213	1.66
		Banks		
GBP	1,821,010	HSBC Holdings Plc	22,043	3.58
		Beverages		
GBP	233,269	Diageo Plc	4,647	0.75
		United Kingdom (31 October 2024: 23.51%) (continued)		
		Commercial services		
GBP	197,413	RELX Plc	7,544	1.22
		Cosmetics and personal care		
GBP	264,849	Unilever Plc	13,835	2.25
		Diversified financial services		
GBP	53,683	London Stock Exchange Group Plc	5,797	0.94
		Electricity		
GBP	545,764	National Grid Plc^	7,082	1.15
		Mining		
GBP	112,566	Rio Tinto Plc	7,030	1.14
		Oil and gas		
GBP	1,728,844	BP Plc	8,704	1.41
EUR	613,644	Shell Plc	19,919	3.24
		Pharmaceuticals		
GBP	162,734	AstraZeneca Plc	23,100	3.75
GBP	426,745	GSK Plc	8,649	1.41
		Total United Kingdom	**150,330**	**24.41**
Total investments in equities			**612,197**	**99.41**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**612,197**	**99.41**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.01)%)					
Exchange traded futures contracts (31 October 2024: (0.01)%)					
Germany					
77	EUR	3,485	Stoxx 50 Index Futures December 2025	90	0.02
Total Germany				**90**	**0.02**
Total unrealised gain on exchange traded futures contracts				**90**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**90**	**0.02**

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX EUROPE 50 UCITS ETF (continued)
As at 31 October 2025

				Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss				612,287	99.43
Cash and margin cash				1,482	0.24
Cash equivalents (31 October 2024: 0.00%)					
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 October 2024: 0.00%)**			
8,829	EUR	BlackRock ICS Euro Liquidity Fund~		951	0.15
Total cash equivalents				951	0.15
Other assets and liabilities				1,102	0.18
Net asset value attributable to redeemable shareholders				**615,822**	**100.00**

^ These securities are partially or fully transferred as securities lent.
~ Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	99.36
Financial derivative instruments dealt in on regulated market	0.01
UCITS collective investment schemes - Money Market Funds	0.15
Other assets	0.48
Total assets	**100.00**

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	3,664

SCHEDULE OF INVESTMENTS (continued)

iSHARES UK PROPERTY UCITS ETF
As at 31 October 2025

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.09%)				
Equities (31 October 2024: 99.09%)				
		Guernsey (31 October 2024: 5.27%)		
		Lodging		
GBP	220,155	PPHE Hotel Group Ltd^	3,153	0.66
		Real estate investment and services		
GBP	14,211,413	Sirius Real Estate Ltd (Reit)^	14,190	2.98
		Real estate investment trusts		
GBP	4,980,789	Picton Property Income Ltd (Reit)	3,890	0.81
GBP	1,208,134	Regional REIT Ltd	1,283	0.27
GBP	4,717,013	Schroder Real Estate Investment Trust Ltd (Reit)	2,571	0.54
		Total Guernsey	**25,087**	**5.26**
		United Kingdom (31 October 2024: 93.82%)		
		Closed-end Funds		
GBP	3,571,804	Social Housing Reit Plc	2,429	0.51
		Real estate investment and services		
GBP	1,010,618	Helical Plc (Reit)	2,107	0.44
		Real estate investment trusts		
GBP	3,758,102	Abrdn European Logistics Income Plc (Reit)^	1,338	0.28
GBP	1,165,354	AEW UK REIT Plc^	1,212	0.25
GBP	1,779,176	Big Yellow Group Plc (Reit)^	19,784	4.15
GBP	9,333,571	British Land Co Plc (Reit)	35,430	7.43
GBP	3,804,100	Custodian Property Income Reit Plc	3,058	0.64
GBP	1,020,692	Derwent London Plc (Reit)^	17,964	3.77
		United Kingdom (31 October 2024: 93.82%) (continued)		
		Real estate investment trusts (continued)		
GBP	6,390,516	Empiric Student Property Plc (Reit)^	4,978	1.04
GBP	6,745,672	Grainger Plc (Reit)^	12,641	2.65
GBP	3,720,513	Great Portland Estates Plc (Reit)^	12,389	2.60
GBP	4,494,391	Hammerson Plc (Reit)^	13,717	2.87
GBP	6,158,747	Home Reit Plc*	632	0.13
GBP	7,125,332	Land Securities Group Plc (Reit)^	44,284	9.28
GBP	2,742,962	Life Science Reit Plc^	1,029	0.22
GBP	21,246,522	LondonMetric Property Plc (Reit)^	40,411	8.47
GBP	3,607,746	NewRiver REIT Plc^	2,529	0.53
GBP	24,163,347	Primary Health Properties Plc (Reit)^	22,629	4.74
GBP	4,854,148	PRS REIT Plc	5,407	1.13
GBP	1,773,411	Residential Secure Income Plc (Reit)	1,025	0.21
GBP	2,041,958	Safestore Holdings Plc (Reit)^	14,600	3.06
GBP	12,955,368	Segro Plc (Reit)	90,351	18.94
GBP	14,092,402	Shaftesbury Capital Plc (Reit)^	19,786	4.15
GBP	11,803,612	Supermarket Income Reit Plc^	9,337	1.96
GBP	5,970,197	Target Healthcare REIT Plc	5,630	1.18
GBP	23,548,088	Tritax Big Box REIT Plc	35,346	7.41
GBP	3,992,756	UNITE Group Plc (Reit)	22,639	4.74
GBP	1,247,256	Workspace Group Plc (Reit)	5,214	1.09
		Total United Kingdom	**447,896**	**93.87**
Total investments in equities			**472,983**	**99.13**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**472,983**	**99.13**

Number of contracts	Currency	Notional amount	Description	Fair value GBP'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: (0.06)%)					
Exchange traded futures contracts (31 October 2024: (0.06)%)					
Germany					
478	EUR	2,568	Stoxx 600 Real Estate Index Futures December 2025	33	0.01
Total Germany				**33**	**0.01**
United Kingdom					
6	GBP	534	FTSE 100 Index Futures December 2025	25	0.01
Total United Kingdom				**25**	**0.01**
Total unrealised gain on exchange traded futures contracts				**58**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**58**	**0.02**

SCHEDULE OF INVESTMENTS (continued)

iSHARES UK PROPERTY UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value GBP'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: 0.03%)							
Over-the-counter forward currency contracts (31 October 2024: 0.03%)							
Total unrealised gain						**-**	**0.00**
EUR Hedged Share Class							
EUR	11,811,274	GBP	10,324,672	State Street Bank and Trust Company	04/11/2025	52	0.01
EUR	64,128	GBP	56,057	State Street Bank and Trust Company	04/11/2025	-	0.00
EUR	625,943	GBP	544,530	State Street Bank and Trust Company	04/11/2025	5	0.00
EUR	69,532	GBP	61,174	State Street Bank and Trust Company	02/12/2025	-	0.00
EUR	12,329,712	GBP	10,847,780	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised gain						**57**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**57**	**0.01**
GBP	77,480	EUR	88,637	State Street Bank and Trust Company	04/11/2025	(1)	(0.00)
Total unrealised loss						**(1)**	**(0.00)**
EUR Hedged Share Class							
EUR	64,455	GBP	56,708	State Street Bank and Trust Company	02/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(1)**	**(0.00)**
Total over-the-counter financial derivative instruments						**56**	**0.01**

	Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss	473,098	99.16
Total financial liabilities at fair value through profit or loss	(1)	0.00
Cash and margin cash	1,811	0.38
Other assets and liabilities	2,217	0.46
Net asset value attributable to redeemable shareholders	**477,125**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	98.95
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.13
Financial derivative instruments dealt in on regulated market	0.01
Over-the-counter financial derivative instruments	0.01
Other assets	0.90
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES UK PROPERTY UCITS ETF (continued)
As at 31 October 2025

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure GBP'000
Exchange traded future contracts	3,255
Over-the-counter forward currency contracts	22,025

iSHARES US AGGREGATE BOND UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.04%)				
Corporate debt instruments (31 October 2024: 25.81%)				
		Australia (31 October 2024: 0.20%)		
USD	250,000	Australia & New Zealand Banking Group Ltd 3.919% 30/09/2027	250	0.01
USD	250,000	Australia & New Zealand Banking Group Ltd 4.615% 16/12/2029	255	0.01
USD	250,000	Australia & New Zealand Banking Group Ltd 4.750% 18/01/2027	253	0.01
USD	250,000	Australia & New Zealand Banking Group Ltd 4.900% 16/07/2027	254	0.01
USD	135,000	Barrick PD Australia Finance Pty Ltd 5.950% 15/10/2039	144	0.00
USD	195,000	BHP Billiton Finance USA Ltd 4.125% 24/02/2042	172	0.00
USD	210,000	BHP Billiton Finance USA Ltd 4.750% 28/02/2028	213	0.00
USD	60,000	BHP Billiton Finance USA Ltd 4.900% 28/02/2033	61	0.00
USD	195,000	BHP Billiton Finance USA Ltd 5.000% 21/02/2030	201	0.00
USD	60,000	BHP Billiton Finance USA Ltd 5.000% 15/02/2036	61	0.00
USD	526,000	BHP Billiton Finance USA Ltd 5.000% 30/09/2043	507	0.01
USD	150,000	BHP Billiton Finance USA Ltd 5.100% 08/09/2028^	154	0.00
USD	175,000	BHP Billiton Finance USA Ltd 5.125% 21/02/2032	181	0.00
USD	310,000	BHP Billiton Finance USA Ltd 5.250% 08/09/2030	323	0.01
USD	300,000	BHP Billiton Finance USA Ltd 5.250% 08/09/2033^	312	0.01
USD	225,000	BHP Billiton Finance USA Ltd 5.300% 21/02/2035	233	0.00
USD	85,000	BHP Billiton Finance USA Ltd 5.500% 08/09/2053^	86	0.00
USD	70,000	BHP Billiton Finance USA Ltd 5.750% 05/09/2055	73	0.00
USD	250,000	Commonwealth Bank of Australia 4.150% 01/10/2030^	251	0.01
USD	250,000	Commonwealth Bank of Australia 4.423% 14/03/2028^	253	0.01
USD	250,000	Commonwealth Bank of Australia 4.577% 27/11/2026	252	0.01
USD	250,000	National Australia Bank Ltd 3.905% 09/06/2027	250	0.01
USD	250,000	National Australia Bank Ltd 4.308% 13/06/2028	252	0.01
USD	250,000	National Australia Bank Ltd 4.500% 26/10/2027	253	0.01
USD	250,000	National Australia Bank Ltd 4.534% 13/06/2030	254	0.01
USD	10,000	National Australia Bank Ltd 4.900% 13/06/2028	10	0.00
USD	250,000	National Australia Bank Ltd 4.901% 14/01/2030	258	0.01
USD	200,000	National Australia Bank Ltd 4.944% 12/01/2028	204	0.00
USD	240,000	Rio Tinto Finance USA Ltd 2.750% 02/11/2051	151	0.00
USD	225,000	Rio Tinto Finance USA Ltd 5.200% 02/11/2040	226	0.00
USD	160,000	Rio Tinto Finance USA Ltd 7.125% 15/07/2028	173	0.00
USD	270,000	Westpac Banking Corp 1.953% 20/11/2028	255	0.01
		Australia (31 October 2024: 0.20%) (continued)		
USD	135,000	Westpac Banking Corp 2.150% 03/06/2031	122	0.00
USD	119,000	Westpac Banking Corp 2.650% 16/01/2030	113	0.00
USD	305,000	Westpac Banking Corp 2.668% 15/11/2035^	275	0.01
USD	170,000	Westpac Banking Corp 2.963% 16/11/2040	131	0.00
USD	226,000	Westpac Banking Corp 3.020% 18/11/2036^	203	0.00
USD	160,000	Westpac Banking Corp 3.133% 18/11/2041^	122	0.00
USD	107,000	Westpac Banking Corp 3.350% 08/03/2027	106	0.00
USD	208,000	Westpac Banking Corp 3.400% 25/01/2028^	206	0.00
USD	130,000	Westpac Banking Corp 4.043% 26/08/2027	130	0.00
USD	242,000	Westpac Banking Corp 4.110% 24/07/2034	237	0.00
USD	235,000	Westpac Banking Corp 4.322% 23/11/2031	234	0.00
USD	175,000	Westpac Banking Corp 4.354% 01/07/2030	177	0.00
USD	170,000	Westpac Banking Corp 4.421% 24/07/2039^	158	0.00
USD	145,000	Westpac Banking Corp 5.050% 16/04/2029^	150	0.00
USD	190,000	Westpac Banking Corp 5.405% 10/08/2033^	196	0.00
USD	270,000	Westpac Banking Corp 5.457% 18/11/2027	278	0.01
USD	100,000	Westpac Banking Corp 5.535% 17/11/2028	105	0.00
USD	240,000	Westpac Banking Corp 5.618% 20/11/2035	248	0.01
USD	140,000	Westpac Banking Corp 6.820% 17/11/2033	157	0.00
USD	70,000	Woodside Finance Ltd 4.900% 19/05/2028	71	0.00
USD	175,000	Woodside Finance Ltd 5.100% 12/09/2034^	173	0.00
USD	170,000	Woodside Finance Ltd 5.400% 19/05/2030	175	0.00
USD	110,000	Woodside Finance Ltd 5.700% 19/05/2032	114	0.00
USD	175,000	Woodside Finance Ltd 5.700% 12/09/2054	168	0.00
USD	230,000	Woodside Finance Ltd 6.000% 19/05/2035^	241	0.00
		Total Australia	**11,065**	**0.19**
		Austria (31 October 2024: 0.04%)		
USD	160,000	Oesterreichische Kontrollbank AG 3.625% 09/09/2027	160	0.00
USD	110,000	Oesterreichische Kontrollbank AG 3.750% 05/09/2029	110	0.00
USD	500,000	Oesterreichische Kontrollbank AG 3.750% 10/09/2030	499	0.01
USD	200,000	Oesterreichische Kontrollbank AG 4.125% 18/01/2029	203	0.00
USD	115,000	Oesterreichische Kontrollbank AG 4.250% 01/03/2028	116	0.00
USD	180,000	Oesterreichische Kontrollbank AG 4.500% 24/01/2030^	185	0.00
USD	75,000	Oesterreichische Kontrollbank AG 4.750% 21/05/2027	76	0.00
USD	120,000	Suzano Austria GmbH 2.500% 15/09/2028^	114	0.00
USD	230,000	Suzano Austria GmbH 3.125% 15/01/2032	206	0.01
USD	286,000	Suzano Austria GmbH 3.750% 15/01/2031^	270	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		Austria (31 October 2024: 0.04%) (continued)		
USD	330,000	Suzano Austria GmbH 5.000% 15/01/2030	332	0.01
USD	330,000	Suzano Austria GmbH 6.000% 15/01/2029	341	0.01
		Total Austria	**2,612**	**0.05**
		Bermuda (31 October 2024: 0.02%)		
USD	200,000	Aegon Ltd 5.500% 11/04/2048	202	0.01
USD	190,000	Arch Capital Group Ltd 3.635% 30/06/2050	143	0.00
USD	20,000	Arch Capital Group Ltd 7.350% 01/05/2034	23	0.00
USD	145,000	Enstar Group Ltd 3.100% 01/09/2031	130	0.00
USD	127,000	Enstar Group Ltd 4.950% 01/06/2029	128	0.00
USD	60,000	Essent Group Ltd 6.250% 01/07/2029	63	0.00
USD	95,000	RenaissanceRe Holdings Ltd 3.600% 15/04/2029	93	0.00
USD	220,000	RenaissanceRe Holdings Ltd 5.750% 05/06/2033	230	0.01
USD	50,000	RenaissanceRe Holdings Ltd 5.800% 01/04/2035	52	0.00
USD	165,000	Triton Container International Ltd / TAL International Container Corp 3.250% 15/03/2032	148	0.00
USD	95,000	XL Group Ltd 5.250% 15/12/2043	93	0.00
		Total Bermuda	**1,305**	**0.02**
		Brazil (31 October 2024: 0.00%)		
USD	65,000	Vale SA 5.625% 11/09/2042	67	0.00
		Total Brazil	**67**	**0.00**
		British Virgin Islands (31 October 2024: 0.00%)		
USD	325,000	CNOOC Finance 2013 Ltd 3.300% 30/09/2049	256	0.00
		Total British Virgin Islands	**256**	**0.00**
		Canada (31 October 2024: 0.79%)		
USD	295,000	Bank of Montreal 2.650% 08/03/2027	290	0.01
USD	205,000	Bank of Montreal 3.088% 10/01/2037	183	0.01
USD	240,000	Bank of Montreal 3.803% 15/12/2032	236	0.01
USD	160,000	Bank of Montreal 4.062% 22/09/2028	160	0.00
USD	185,000	Bank of Montreal 4.350% 22/09/2031	184	0.01
USD	150,000	Bank of Montreal 4.640% 10/09/2030	152	0.00
USD	205,000	Bank of Montreal 4.700% 14/09/2027	207	0.01
USD	135,000	Bank of Montreal 5.004% 27/01/2029	138	0.00
USD	385,000	Bank of Montreal 5.203% 01/02/2028	394	0.01
USD	160,000	Bank of Montreal 5.266% 11/12/2026	162	0.00
USD	250,000	Bank of Montreal 5.370% 04/06/2027	255	0.01
USD	150,000	Bank of Montreal 5.511% 04/06/2031	158	0.00
USD	170,000	Bank of Montreal 5.717% 25/09/2028	177	0.00
USD	80,000	Bank of Nova Scotia 1.950% 02/02/2027	78	0.00
USD	120,000	Bank of Nova Scotia 2.150% 01/08/2031	106	0.00
		Canada (31 October 2024: 0.79%) (continued)		
USD	165,000	Bank of Nova Scotia 2.450% 02/02/2032	147	0.00
USD	170,000	Bank of Nova Scotia 2.951% 11/03/2027	168	0.00
USD	110,000	Bank of Nova Scotia 4.043% 15/09/2028	110	0.00
USD	100,000	Bank of Nova Scotia 4.338% 15/09/2031	99	0.00
USD	100,000	Bank of Nova Scotia 4.404% 08/09/2028	101	0.00
USD	240,000	Bank of Nova Scotia 4.588% 04/05/2037	233	0.01
USD	130,000	Bank of Nova Scotia 4.740% 10/11/2032	131	0.00
USD	225,000	Bank of Nova Scotia 4.850% 01/02/2030	230	0.01
USD	185,000	Bank of Nova Scotia 4.932% 14/02/2029	188	0.01
USD	155,000	Bank of Nova Scotia 5.130% 14/02/2031	159	0.00
USD	135,000	Bank of Nova Scotia 5.250% 12/06/2028	139	0.00
USD	205,000	Bank of Nova Scotia 5.350% 07/12/2026	208	0.01
USD	85,000	Bank of Nova Scotia 5.400% 04/06/2027	87	0.00
USD	135,000	Bank of Nova Scotia 5.450% 01/08/2029	141	0.00
USD	155,000	Bank of Nova Scotia 5.650% 01/02/2034	165	0.00
USD	75,000	Barrick Mining Corp 5.250% 01/04/2042	74	0.00
USD	60,000	Barrick Mining Corp 6.450% 15/10/2035	67	0.00
USD	175,000	Bell Telephone Co of Canada or Bell Canada 2.150% 15/02/2032	151	0.00
USD	65,000	Bell Telephone Co of Canada or Bell Canada 3.650% 17/03/2051	47	0.00
USD	100,000	Bell Telephone Co of Canada or Bell Canada 3.650% 15/08/2052	72	0.00
USD	125,000	Bell Telephone Co of Canada or Bell Canada 4.300% 29/07/2049	101	0.00
USD	212,000	Bell Telephone Co of Canada or Bell Canada 4.464% 01/04/2048	177	0.00
USD	235,000	Bell Telephone Co of Canada or Bell Canada 5.100% 11/05/2033^	239	0.01
USD	170,000	Bell Telephone Co of Canada or Bell Canada 5.200% 15/02/2034	172	0.00
USD	135,000	Bell Telephone Co of Canada or Bell Canada 5.550% 15/02/2054	131	0.00
USD	140,000	Brookfield Asset Management Ltd 5.795% 24/04/2035	146	0.00
USD	100,000	Brookfield Asset Management Ltd 6.077% 15/09/2055	103	0.00
USD	150,000	Brookfield Finance Inc 2.724% 15/04/2031	137	0.00
USD	170,000	Brookfield Finance Inc 3.500% 30/03/2051	120	0.00
USD	100,000	Brookfield Finance Inc 3.625% 15/02/2052	72	0.00
USD	245,000	Brookfield Finance Inc 3.900% 25/01/2028	243	0.01
USD	84,000	Brookfield Finance Inc 4.350% 15/04/2030	84	0.00
USD	155,000	Brookfield Finance Inc 4.700% 20/09/2047	135	0.00
USD	195,000	Brookfield Finance Inc 4.850% 29/03/2029	198	0.01
USD	55,000	Brookfield Finance Inc 5.330% 15/01/2036	55	0.00
USD	115,000	Brookfield Finance Inc 5.675% 15/01/2035	119	0.00
USD	75,000	Brookfield Finance Inc 5.813% 03/03/2055	75	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		Canada (31 October 2024: 0.79%) (continued)		
USD	155,000	Brookfield Finance Inc 5.968% 04/03/2054	159	0.00
USD	140,000	Brookfield Finance Inc 6.350% 05/01/2034	152	0.00
USD	350,000	Canadian Imperial Bank of Commerce 3.450% 07/04/2027	348	0.01
USD	185,000	Canadian Imperial Bank of Commerce 3.600% 07/04/2032	176	0.00
USD	360,000	Canadian Imperial Bank of Commerce 4.243% 08/09/2028	360	0.01
USD	160,000	Canadian Imperial Bank of Commerce 4.580% 08/09/2031	161	0.00
USD	100,000	Canadian Imperial Bank of Commerce 4.631% 11/09/2030	101	0.00
USD	135,000	Canadian Imperial Bank of Commerce 4.857% 30/03/2029	137	0.00
USD	50,000	Canadian Imperial Bank of Commerce 4.862% 13/01/2028	50	0.00
USD	175,000	Canadian Imperial Bank of Commerce 5.001% 28/04/2028	179	0.00
USD	255,000	Canadian Imperial Bank of Commerce 5.237% 28/06/2027	260	0.01
USD	110,000	Canadian Imperial Bank of Commerce 5.245% 13/01/2031	114	0.00
USD	285,000	Canadian Imperial Bank of Commerce 5.260% 08/04/2029	295	0.01
USD	140,000	Canadian Imperial Bank of Commerce 5.986% 03/10/2028	147	0.00
USD	145,000	Canadian Imperial Bank of Commerce 6.092% 03/10/2033	158	0.00
USD	150,000	Canadian National Railway Co 2.450% 01/05/2050	90	0.00
USD	160,000	Canadian National Railway Co 3.200% 02/08/2046	117	0.00
USD	140,000	Canadian National Railway Co 3.650% 03/02/2048	109	0.00
USD	220,000	Canadian National Railway Co 3.850% 05/08/2032	212	0.01
USD	100,000	Canadian National Railway Co 4.375% 18/09/2034	98	0.00
USD	150,000	Canadian National Railway Co 4.400% 05/08/2052	129	0.00
USD	130,000	Canadian National Railway Co 4.450% 20/01/2049	114	0.00
USD	125,000	Canadian National Railway Co 5.850% 01/11/2033	136	0.00
USD	60,000	Canadian National Railway Co 6.125% 01/11/2053	66	0.00
USD	45,000	Canadian National Railway Co 6.200% 01/06/2036	50	0.00
USD	195,000	Canadian National Railway Co 6.250% 01/08/2034	217	0.01
		Canada (31 October 2024: 0.79%) (continued)		
USD	85,000	Canadian National Railway Co 6.375% 15/11/2037	95	0.00
USD	90,000	Canadian National Railway Co 6.900% 15/07/2028	97	0.00
USD	135,000	Canadian Natural Resources Ltd 2.950% 15/07/2030	127	0.00
USD	230,000	Canadian Natural Resources Ltd 3.850% 01/06/2027	229	0.01
USD	185,000	Canadian Natural Resources Ltd 4.950% 01/06/2047	164	0.00
USD	65,000	Canadian Natural Resources Ltd 5.000% 15/12/2029	66	0.00
USD	145,000	Canadian Natural Resources Ltd 5.400% 15/12/2034	148	0.00
USD	75,000	Canadian Natural Resources Ltd 5.850% 01/02/2035	78	0.00
USD	215,000	Canadian Natural Resources Ltd 6.250% 15/03/2038	229	0.01
USD	70,000	Canadian Natural Resources Ltd 6.450% 30/06/2033	76	0.00
USD	43,000	Canadian Natural Resources Ltd 6.500% 15/02/2037	47	0.00
USD	85,000	Canadian Natural Resources Ltd 6.750% 01/02/2039	94	0.00
USD	40,000	Canadian Natural Resources Ltd 7.200% 15/01/2032	45	0.00
USD	130,000	Canadian Pacific Railway Co 1.750% 02/12/2026	127	0.00
USD	155,000	Canadian Pacific Railway Co 2.050% 05/03/2030	141	0.00
USD	225,000	Canadian Pacific Railway Co 2.450% 02/12/2031^	201	0.01
USD	70,000	Canadian Pacific Railway Co 2.875% 15/11/2029	66	0.00
USD	200,000	Canadian Pacific Railway Co 3.000% 02/12/2041	150	0.00
USD	345,000	Canadian Pacific Railway Co 3.100% 02/12/2051	234	0.01
USD	100,000	Canadian Pacific Railway Co 3.500% 01/05/2050	74	0.00
USD	100,000	Canadian Pacific Railway Co 4.000% 01/06/2028	100	0.00
USD	75,000	Canadian Pacific Railway Co 4.200% 15/11/2069	58	0.00
USD	80,000	Canadian Pacific Railway Co 4.300% 15/05/2043	70	0.00
USD	100,000	Canadian Pacific Railway Co 4.700% 01/05/2048	90	0.00
USD	135,000	Canadian Pacific Railway Co 4.800% 30/03/2030	138	0.00
USD	108,000	Canadian Pacific Railway Co 4.800% 15/09/2035	107	0.00
USD	120,000	Canadian Pacific Railway Co 4.800% 01/08/2045	111	0.00
USD	90,000	Canadian Pacific Railway Co 4.950% 15/08/2045	85	0.00
USD	135,000	Canadian Pacific Railway Co 5.200% 30/03/2035	139	0.00
USD	55,000	Canadian Pacific Railway Co 5.950% 15/05/2037	59	0.00
USD	170,000	Canadian Pacific Railway Co 6.125% 15/09/2115	175	0.00
USD	230,000	Canadian Pacific Railway Co 7.125% 15/10/2031	261	0.01
USD	100,000	Cenovus Energy Inc 2.650% 15/01/2032	89	0.00
USD	170,000	Cenovus Energy Inc 3.750% 15/02/2052	121	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		Canada (31 October 2024: 0.79%) (continued)		
USD	30,000	Cenovus Energy Inc 4.250% 15/04/2027	30	0.00
USD	114,000	Cenovus Energy Inc 5.250% 15/06/2037	111	0.00
USD	138,000	Cenovus Energy Inc 5.400% 15/06/2047	128	0.00
USD	32,000	Cenovus Energy Inc 6.750% 15/11/2039	35	0.00
USD	10,000	CGI Inc 2.300% 14/09/2031	9	0.00
USD	75,000	CGI Inc 4.950% 14/03/2030	76	0.00
USD	190,000	CI Financial Corp 3.200% 17/12/2030	171	0.00
USD	55,000	CI Financial Corp 4.100% 15/06/2051	39	0.00
USD	50,000	CNOOC Petroleum North America ULC 5.875% 10/03/2035	56	0.00
USD	85,000	Deere Funding Canada Corp 4.150% 09/10/2030	85	0.00
USD	195,000	Enbridge Inc 2.500% 01/08/2033	166	0.00
USD	125,000	Enbridge Inc 3.125% 15/11/2029	119	0.00
USD	195,000	Enbridge Inc 3.400% 01/08/2051	134	0.00
USD	155,000	Enbridge Inc 3.700% 15/07/2027	154	0.00
USD	90,000	Enbridge Inc 4.000% 15/11/2049	69	0.00
USD	90,000	Enbridge Inc 4.250% 01/12/2026	90	0.00
USD	105,000	Enbridge Inc 4.500% 10/06/2044	90	0.00
USD	70,000	Enbridge Inc 4.600% 20/06/2028	71	0.00
USD	95,000	Enbridge Inc 4.900% 20/06/2030	97	0.00
USD	100,000	Enbridge Inc 5.250% 05/04/2027	101	0.00
USD	110,000	Enbridge Inc 5.300% 05/04/2029	113	0.00
USD	150,000	Enbridge Inc 5.500% 01/12/2046	149	0.00
USD	170,000	Enbridge Inc 5.550% 20/06/2035	176	0.00
USD	215,000	Enbridge Inc 5.625% 05/04/2034	224	0.01
USD	405,000	Enbridge Inc 5.700% 08/03/2033	427	0.01
USD	150,000	Enbridge Inc 5.900% 15/11/2026	152	0.00
USD	215,000	Enbridge Inc 5.950% 05/04/2054	221	0.01
USD	115,000	Enbridge Inc 6.000% 15/11/2028	121	0.00
USD	110,000	Enbridge Inc 6.200% 15/11/2030	119	0.00
USD	210,000	Enbridge Inc 6.700% 15/11/2053	234	0.01
USD	135,000	Enbridge Inc 7.200% 27/06/2054	144	0.00
USD	55,000	Enbridge Inc 7.375% 15/03/2055	59	0.00
USD	105,000	Fairfax Financial Holdings Ltd 3.375% 03/03/2031	99	0.00
USD	115,000	Fairfax Financial Holdings Ltd 4.625% 29/04/2030	115	0.00
USD	190,000	Fairfax Financial Holdings Ltd 4.850% 17/04/2028	192	0.01
USD	160,000	Fairfax Financial Holdings Ltd 5.625% 16/08/2032	167	0.00
USD	25,000	Fairfax Financial Holdings Ltd 5.750% 20/05/2035	26	0.00
USD	175,000	Fairfax Financial Holdings Ltd 6.000% 07/12/2033	186	0.01
USD	105,000	Fairfax Financial Holdings Ltd 6.100% 15/03/2055	108	0.00
USD	100,000	Fairfax Financial Holdings Ltd 6.350% 22/03/2054	106	0.00
USD	141,000	Kinross Gold Corp 4.500% 15/07/2027	142	0.00
USD	25,000	Kinross Gold Corp 6.250% 15/07/2033	27	0.00
USD	140,000	Magna International Inc 2.450% 15/06/2030	129	0.00
USD	85,000	Magna International Inc 5.050% 14/03/2029	87	0.00
USD	95,000	Magna International Inc 5.500% 21/03/2033	99	0.00
USD	55,000	Magna International Inc 5.875% 01/06/2035	58	0.00
USD	105,000	Manulife Financial Corp 2.484% 19/05/2027	103	0.00
USD	140,000	Manulife Financial Corp 3.703% 16/03/2032	134	0.00
USD	45,000	Manulife Financial Corp 4.061% 24/02/2032	45	0.00
USD	125,000	Manulife Financial Corp 5.375% 04/03/2046	126	0.00
USD	250,000	National Bank of Canada 4.950% 01/02/2028	253	0.01
USD	95,000	National Bank of Canada 5.600% 18/12/2028	99	0.00
USD	110,000	Nutrien Ltd 2.950% 13/05/2030	104	0.00
USD	105,000	Nutrien Ltd 3.950% 13/05/2050	81	0.00
USD	135,000	Nutrien Ltd 4.000% 15/12/2026	135	0.00
USD	105,000	Nutrien Ltd 4.125% 15/03/2035	98	0.00
USD	90,000	Nutrien Ltd 4.200% 01/04/2029	90	0.00
USD	75,000	Nutrien Ltd 4.500% 12/03/2027	75	0.00
USD	130,000	Nutrien Ltd 4.900% 27/03/2028	132	0.00
USD	115,000	Nutrien Ltd 4.900% 01/06/2043	106	0.00
USD	70,000	Nutrien Ltd 5.000% 01/04/2049	64	0.00
USD	100,000	Nutrien Ltd 5.200% 21/06/2027	102	0.00
USD	125,000	Nutrien Ltd 5.250% 12/03/2032	129	0.00
USD	95,000	Nutrien Ltd 5.250% 15/01/2045	91	0.00
USD	95,000	Nutrien Ltd 5.400% 21/06/2034	98	0.00
USD	101,000	Nutrien Ltd 5.625% 01/12/2040	102	0.00
USD	160,000	Nutrien Ltd 5.800% 27/03/2053^	163	0.00
USD	45,000	Nutrien Ltd 5.875% 01/12/2036	48	0.00
USD	95,000	Nutrien Ltd 6.125% 15/01/2041	100	0.00
USD	80,000	Rio Tinto Alcan Inc 5.750% 01/06/2035	86	0.00
USD	170,000	Rio Tinto Alcan Inc 6.125% 15/12/2033	187	0.01
USD	125,000	Rio Tinto Alcan Inc 7.250% 15/03/2031	143	0.00
USD	60,000	Rogers Communications Inc 2.900% 15/11/2026	59	0.00
USD	205,000	Rogers Communications Inc 3.200% 15/03/2027	202	0.01
USD	115,000	Rogers Communications Inc 3.700% 15/11/2049	85	0.00
USD	415,000	Rogers Communications Inc 3.800% 15/03/2032	391	0.01
USD	110,000	Rogers Communications Inc 4.300% 15/02/2048	90	0.00
USD	140,000	Rogers Communications Inc 4.500% 15/03/2042	122	0.00
USD	110,000	Rogers Communications Inc 4.500% 15/03/2043	95	0.00
USD	390,000	Rogers Communications Inc 4.550% 15/03/2052	320	0.01
USD	130,000	Rogers Communications Inc 5.000% 15/02/2029	132	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		Canada (31 October 2024: 0.79%) (continued)		
USD	165,000	Rogers Communications Inc 5.000% 15/03/2044	152	0.00
USD	160,000	Rogers Communications Inc 5.300% 15/02/2034	162	0.00
USD	145,000	Rogers Communications Inc 5.450% 01/10/2043	139	0.00
USD	110,000	Rogers Communications Inc 7.500% 15/08/2038	128	0.00
USD	205,000	Royal Bank of Canada 1.400% 02/11/2026	200	0.01
USD	125,000	Royal Bank of Canada 2.050% 21/01/2027	122	0.00
USD	300,000	Royal Bank of Canada 2.300% 03/11/2031	269	0.01
USD	255,000	Royal Bank of Canada 3.625% 04/05/2027	254	0.01
USD	190,000	Royal Bank of Canada 3.875% 04/05/2032	184	0.01
USD	175,000	Royal Bank of Canada 3.995% 03/11/2028	175	0.00
USD	315,000	Royal Bank of Canada 4.240% 03/08/2027	317	0.01
USD	175,000	Royal Bank of Canada 4.305% 03/11/2031	174	0.00
USD	235,000	Royal Bank of Canada 4.498% 06/08/2029	237	0.01
USD	135,000	Royal Bank of Canada 4.522% 18/10/2028	136	0.00
USD	365,000	Royal Bank of Canada 4.650% 18/10/2030	370	0.01
USD	175,000	Royal Bank of Canada 4.696% 06/08/2031	177	0.00
USD	195,000	Royal Bank of Canada 4.715% 27/03/2028	197	0.01
USD	130,000	Royal Bank of Canada 4.875% 19/01/2027	131	0.00
USD	200,000	Royal Bank of Canada 4.900% 12/01/2028	204	0.01
USD	160,000	Royal Bank of Canada 4.950% 01/02/2029	164	0.00
USD	300,000	Royal Bank of Canada 4.965% 24/01/2029	305	0.01
USD	230,000	Royal Bank of Canada 4.969% 02/08/2030	235	0.01
USD	215,000	Royal Bank of Canada 4.970% 02/05/2031	220	0.01
USD	285,000	Royal Bank of Canada 5.000% 01/02/2033	294	0.01
USD	160,000	Royal Bank of Canada 5.000% 02/05/2033	165	0.00
USD	200,000	Royal Bank of Canada 5.150% 01/02/2034	209	0.01
USD	340,000	Royal Bank of Canada 5.153% 04/02/2031	350	0.01
USD	185,000	Royal Bank of Canada 5.200% 01/08/2028	191	0.01
USD	255,000	Royal Bank of Canada 6.000% 01/11/2027	265	0.01
USD	155,000	Suncor Energy Inc 3.750% 04/03/2051	112	0.00
USD	180,000	Suncor Energy Inc 4.000% 15/11/2047	138	0.00
USD	105,000	Suncor Energy Inc 5.950% 01/12/2034	111	0.00
USD	130,000	Suncor Energy Inc 6.800% 15/05/2038	143	0.00
USD	140,000	Suncor Energy Inc 6.850% 01/06/2039	156	0.00
USD	95,000	Suncor Energy Inc 7.150% 01/02/2032	107	0.00
USD	195,000	TELUS Corp 2.800% 16/02/2027	191	0.01
USD	275,000	TELUS Corp 3.400% 13/05/2032	253	0.01
USD	182,000	TELUS Corp 3.700% 15/09/2027	180	0.00
USD	155,000	Toronto-Dominion Bank 1.950% 12/01/2027	151	0.00
USD	175,000	Toronto-Dominion Bank 2.000% 10/09/2031^	156	0.00
USD	120,000	Toronto-Dominion Bank 2.450% 12/01/2032	107	0.00
USD	205,000	Toronto-Dominion Bank 2.800% 10/03/2027	202	0.01
USD	285,000	Toronto-Dominion Bank 3.200% 10/03/2032	265	0.01
USD	400,000	Toronto-Dominion Bank 4.108% 08/06/2027	400	0.01
USD	165,000	Toronto-Dominion Bank 4.109% 13/10/2028	165	0.00
USD	375,000	Toronto-Dominion Bank 4.456% 08/06/2032	375	0.01
USD	155,000	Toronto-Dominion Bank 4.568% 17/12/2026	156	0.00
USD	125,000	Toronto-Dominion Bank 4.574% 02/06/2028	126	0.00
USD	325,000	Toronto-Dominion Bank 4.693% 15/09/2027	329	0.01
USD	155,000	Toronto-Dominion Bank 4.783% 17/12/2029	158	0.00
USD	405,000	Toronto-Dominion Bank 4.808% 03/06/2030	413	0.01
USD	175,000	Toronto-Dominion Bank 4.861% 31/01/2028	178	0.00
USD	155,000	Toronto-Dominion Bank 4.928% 15/10/2035	155	0.00
USD	205,000	Toronto-Dominion Bank 4.980% 05/04/2027	208	0.01
USD	310,000	Toronto-Dominion Bank 4.994% 05/04/2029	318	0.01
USD	120,000	Toronto-Dominion Bank 5.146% 10/09/2034	122	0.00
USD	255,000	Toronto-Dominion Bank 5.156% 10/01/2028	261	0.01
USD	95,000	Toronto-Dominion Bank 5.264% 11/12/2026	96	0.00
USD	175,000	Toronto-Dominion Bank 5.298% 30/01/2032	183	0.01
USD	235,000	Toronto-Dominion Bank 5.523% 17/07/2028	243	0.01
USD	208,000	TransCanada PipeLines Ltd 4.100% 15/04/2030	205	0.01
USD	215,000	TransCanada PipeLines Ltd 4.250% 15/05/2028	215	0.01
USD	235,000	TransCanada PipeLines Ltd 4.625% 01/03/2034	230	0.01
USD	173,000	TransCanada PipeLines Ltd 5.100% 15/03/2049	163	0.00
USD	70,000	TransCanada PipeLines Ltd 5.600% 31/03/2034	72	0.00
USD	95,000	TransCanada PipeLines Ltd 5.850% 15/03/2036	100	0.00
USD	130,000	TransCanada PipeLines Ltd 6.100% 01/06/2040	138	0.00
USD	185,000	TransCanada PipeLines Ltd 6.200% 15/10/2037	199	0.01
USD	350,000	TransCanada PipeLines Ltd 7.000% 01/06/2065^	361	0.01
USD	105,000	TransCanada PipeLines Ltd 7.250% 15/08/2038	121	0.00
USD	230,000	TransCanada PipeLines Ltd 7.625% 15/01/2039	276	0.01
USD	135,000	Waste Connections Inc 2.200% 15/01/2032	119	0.00
USD	115,000	Waste Connections Inc 2.600% 01/02/2030	108	0.00
USD	155,000	Waste Connections Inc 2.950% 15/01/2052	102	0.00
USD	110,000	Waste Connections Inc 3.050% 01/04/2050	75	0.00
USD	95,000	Waste Connections Inc 3.200% 01/06/2032	88	0.00
USD	100,000	Waste Connections Inc 3.500% 01/05/2029	98	0.00
USD	150,000	Waste Connections Inc 4.200% 15/01/2033	147	0.00
USD	110,000	Waste Connections Inc 4.250% 01/12/2028	111	0.00
USD	145,000	Waste Connections Inc 5.000% 01/03/2034	148	0.00
USD	85,000	Waste Connections Inc 5.250% 01/09/2035	88	0.00
USD	100,000	Yamana Gold Inc 2.630% 15/08/2031	89	0.00
		Total Canada	**41,568**	**0.72**
		Cayman Islands (31 October 2024: 0.08%)		
USD	185,000	Alibaba Group Holding Ltd 2.125% 09/02/2031	168	0.00
USD	135,000	Alibaba Group Holding Ltd 2.700% 09/02/2041	102	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		Cayman Islands (31 October 2024: 0.08%) (continued)		
USD	350,000	Alibaba Group Holding Ltd 3.150% 09/02/2051	249	0.01
USD	115,000	Alibaba Group Holding Ltd 3.250% 09/02/2061	79	0.00
USD	430,000	Alibaba Group Holding Ltd 3.400% 06/12/2027^	425	0.01
USD	205,000	Alibaba Group Holding Ltd 4.000% 06/12/2037	191	0.00
USD	285,000	Alibaba Group Holding Ltd 4.200% 06/12/2047	248	0.01
USD	200,000	Alibaba Group Holding Ltd 4.400% 06/12/2057	174	0.00
USD	200,000	Alibaba Group Holding Ltd 4.500% 28/11/2034	199	0.00
USD	200,000	Alibaba Group Holding Ltd 4.875% 26/05/2030^	207	0.00
USD	210,000	Alibaba Group Holding Ltd 5.250% 26/05/2035^	221	0.00
USD	200,000	Baidu Inc 1.625% 23/02/2027	194	0.00
USD	45,000	Baidu Inc 2.375% 23/08/2031	41	0.00
USD	25,000	Baidu Inc 3.625% 06/07/2027	25	0.00
USD	200,000	Sands China Ltd 2.850% 08/03/2029	189	0.00
USD	60,000	Sands China Ltd 3.250% 08/08/2031	55	0.00
USD	200,000	Sands China Ltd 4.375% 18/06/2030	197	0.00
USD	235,000	Sands China Ltd 5.400% 08/08/2028	240	0.01
USD	110,000	Tencent Music Entertainment Group 2.000% 03/09/2030	99	0.00
USD	305,000	Vale Overseas Ltd 3.750% 08/07/2030	294	0.01
USD	260,000	Vale Overseas Ltd 6.125% 12/06/2033^	279	0.01
USD	320,000	Vale Overseas Ltd 6.400% 28/06/2054^	334	0.01
USD	200,000	Vale Overseas Ltd 6.875% 21/11/2036	227	0.01
USD	117,000	Vale Overseas Ltd 6.875% 10/11/2039	133	0.00
USD	150,000	Weibo Corp 3.375% 08/07/2030	143	0.00
		Total Cayman Islands	**4,713**	**0.08**
		Chile (31 October 2024: 0.01%)		
USD	35,000	Celulosa Arauco y Constitucion SA 3.875% 02/11/2027	35	0.00
USD	30,000	Celulosa Arauco y Constitucion SA 5.500% 02/11/2047	28	0.00
USD	211,000	Enel Chile SA 4.875% 12/06/2028	214	0.01
		Total Chile	**277**	**0.01**
		Finland (31 October 2024: 0.01%)		
USD	125,000	Nokia Oyj 4.375% 12/06/2027	125	0.00
USD	100,000	Nokia Oyj 6.625% 15/05/2039	108	0.00
		Total Finland	**233**	**0.00**
		France (31 October 2024: 0.07%)		
USD	55,000	AXA SA 8.600% 15/12/2030	65	0.00
USD	215,000	BPCE SA 3.375% 02/12/2026	213	0.00
USD	155,000	Orange SA 5.375% 13/01/2042	154	0.00
USD	155,000	Orange SA 5.500% 06/02/2044	155	0.00
		France (31 October 2024: 0.07%) (continued)		
USD	425,000	Orange SA 9.000% 01/03/2031	514	0.01
USD	50,000	Sanofi SA 3.625% 19/06/2028	50	0.00
USD	75,000	Sanofi SA 3.750% 03/11/2027	75	0.00
USD	75,000	Sanofi SA 3.800% 03/11/2028	75	0.00
USD	75,000	Sanofi SA 4.200% 03/11/2032	74	0.00
USD	354,000	TotalEnergies Capital International SA 2.829% 10/01/2030	337	0.01
USD	190,000	TotalEnergies Capital International SA 2.986% 29/06/2041	144	0.00
USD	486,000	TotalEnergies Capital International SA 3.127% 29/05/2050	333	0.01
USD	145,000	TotalEnergies Capital International SA 3.386% 29/06/2060	97	0.00
USD	225,000	TotalEnergies Capital International SA 3.455% 19/02/2029	221	0.01
USD	130,000	TotalEnergies Capital International SA 3.461% 12/07/2049	95	0.00
USD	133,000	TotalEnergies Capital SA 3.883% 11/10/2028	133	0.00
USD	120,000	TotalEnergies Capital SA 4.724% 10/09/2034	121	0.00
USD	215,000	TotalEnergies Capital SA 5.150% 05/04/2034	224	0.01
USD	195,000	TotalEnergies Capital SA 5.275% 10/09/2054	187	0.00
USD	175,000	TotalEnergies Capital SA 5.425% 10/09/2064	168	0.00
USD	395,000	TotalEnergies Capital SA 5.488% 05/04/2054	390	0.01
USD	245,000	TotalEnergies Capital SA 5.638% 05/04/2064	243	0.01
		Total France	**4,068**	**0.07**
		Germany (31 October 2024: 0.26%)		
USD	175,000	Deutsche Bank AG 2.311% 16/11/2027	171	0.00
USD	345,000	Deutsche Bank AG 2.552% 07/01/2028	338	0.01
USD	165,000	Deutsche Bank AG 3.035% 28/05/2032	151	0.00
USD	280,000	Deutsche Bank AG 3.547% 18/09/2031	266	0.00
USD	240,000	Deutsche Bank AG 3.729% 14/01/2032	226	0.00
USD	235,000	Deutsche Bank AG 3.742% 07/01/2033	217	0.00
USD	200,000	Deutsche Bank AG 4.875% 01/12/2032	200	0.00
USD	450,000	Deutsche Bank AG 4.950% 04/08/2031	454	0.01
USD	150,000	Deutsche Bank AG 4.999% 11/09/2030	152	0.00
USD	200,000	Deutsche Bank AG 5.297% 09/05/2031	205	0.00
USD	170,000	Deutsche Bank AG 5.371% 09/09/2027	174	0.00
USD	150,000	Deutsche Bank AG 5.373% 10/01/2029	153	0.00
USD	260,000	Deutsche Bank AG 5.403% 11/09/2035	264	0.00
USD	150,000	Deutsche Bank AG 5.414% 10/05/2029	156	0.00
USD	305,000	Deutsche Bank AG 5.706% 08/02/2028	310	0.01
USD	65,000	Deutsche Bank AG 5.882% 08/07/2031	67	0.00
USD	290,000	Deutsche Bank AG 6.720% 18/01/2029	304	0.01
USD	295,000	Deutsche Bank AG 6.819% 20/11/2029	315	0.01
USD	255,000	Deutsche Bank AG 7.079% 10/02/2034	280	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		Germany (31 October 2024: 0.26%) (continued)		
USD	380,000	Kreditanstalt fuer Wiederaufbau 0.000% 18/04/2036	246	0.00
USD	205,000	Kreditanstalt fuer Wiederaufbau 0.000% 29/06/2037	125	0.00
USD	375,000	Kreditanstalt fuer Wiederaufbau 0.750% 30/09/2030	325	0.01
USD	300,000	Kreditanstalt fuer Wiederaufbau 1.750% 14/09/2029	279	0.01
USD	495,000	Kreditanstalt fuer Wiederaufbau 2.875% 03/04/2028^	486	0.01
USD	470,000	Kreditanstalt fuer Wiederaufbau 3.000% 20/05/2027	465	0.01
USD	60,000	Kreditanstalt fuer Wiederaufbau 3.500% 27/08/2027^	60	0.00
USD	445,000	Kreditanstalt fuer Wiederaufbau 3.750% 15/02/2028^	446	0.01
USD	345,000	Kreditanstalt fuer Wiederaufbau 3.750% 15/07/2030^	345	0.01
USD	10,000	Kreditanstalt fuer Wiederaufbau 3.875% 15/05/2028	10	0.00
USD	719,000	Kreditanstalt fuer Wiederaufbau 3.875% 15/06/2028	723	0.01
USD	95,000	Kreditanstalt fuer Wiederaufbau 4.000% 28/06/2027	96	0.00
USD	950,000	Kreditanstalt fuer Wiederaufbau 4.000% 15/03/2029	960	0.02
USD	1,165,000	Kreditanstalt fuer Wiederaufbau 4.125% 15/07/2033	1,174	0.02
USD	395,000	Kreditanstalt fuer Wiederaufbau 4.375% 01/03/2027	398	0.01
USD	395,000	Kreditanstalt fuer Wiederaufbau 4.375% 28/02/2034^	405	0.01
USD	210,000	Kreditanstalt fuer Wiederaufbau 4.625% 18/03/2030^	218	0.00
USD	285,000	Kreditanstalt fuer Wiederaufbau 4.750% 29/10/2030^	298	0.01
USD	5,000	Landwirtschaftliche Rentenbank 0.875% 03/09/2030	4	0.00
USD	100,000	Landwirtschaftliche Rentenbank 2.500% 15/11/2027	98	0.00
USD	110,000	Landwirtschaftliche Rentenbank 3.875% 28/09/2027	110	0.00
USD	120,000	Landwirtschaftliche Rentenbank 3.875% 14/06/2028	121	0.00
USD	125,000	Landwirtschaftliche Rentenbank 4.125% 28/05/2030	127	0.00
		Germany (31 October 2024: 0.26%) (continued)		
USD	15,000	Landwirtschaftliche Rentenbank 4.625% 17/04/2029	16	0.00
USD	375,000	Landwirtschaftliche Rentenbank 5.000% 24/10/2033	399	0.01
		Total Germany	**12,337**	**0.21**
		Guernsey (31 October 2024: 0.00%)		
USD	70,000	Amdocs Ltd 2.538% 15/06/2030	64	0.00
		Total Guernsey	**64**	**0.00**
		Ireland (31 October 2024: 0.13%)		
USD	640,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.000% 29/10/2028^	618	0.01
USD	685,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.300% 30/01/2032	633	0.01
USD	315,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.400% 29/10/2033	284	0.01
USD	175,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.650% 21/07/2027	173	0.00
USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.850% 29/10/2041	248	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.875% 23/01/2028	149	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.375% 15/11/2030	149	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 15/10/2027	151	0.00
USD	240,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 10/09/2029	242	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 01/04/2028	152	0.00
USD	260,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.950% 10/09/2034	259	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.000% 15/11/2035	149	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.100% 19/01/2029	153	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.300% 19/01/2034	153	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.375% 15/12/2031	155	0.00
USD	175,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5.750% 06/06/2028	181	0.01
USD	220,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.100% 15/01/2027	224	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.150% 30/09/2030	161	0.00
USD	65,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.450% 15/04/2027	67	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		Ireland (31 October 2024: 0.13%) (continued)		
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.950% 10/03/2055	158	0.00
USD	155,000	Allegion Plc 3.500% 01/10/2029	150	0.00
USD	210,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035^	206	0.01
USD	200,000	Icon Investments Six DAC 6.000% 08/05/2034	210	0.01
USD	105,000	Johnson Controls International Plc 4.500% 15/02/2047	91	0.00
USD	86,000	Johnson Controls International Plc 4.625% 02/07/2044	77	0.00
USD	80,000	Johnson Controls International Plc 4.950% 02/07/2064	70	0.00
USD	55,000	Johnson Controls International Plc 6.000% 15/01/2036	60	0.00
USD	200,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.750% 15/09/2030	178	0.00
USD	50,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 2.000% 16/09/2031	44	0.00
USD	125,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 4.900% 01/12/2032	127	0.00
USD	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 5.500% 19/04/2029	104	0.00
USD	215,000	Smurfit Kappa Treasury ULC 5.438% 03/04/2034	222	0.01
USD	200,000	Smurfit Kappa Treasury ULC 5.777% 03/04/2054	203	0.01
USD	25,000	STERIS Irish FinCo UnLtd Co 2.700% 15/03/2031	23	0.00
USD	155,000	STERIS Irish FinCo UnLtd Co 3.750% 15/03/2051	115	0.00
USD	180,000	Trane Technologies Financing Ltd 3.800% 21/03/2029	178	0.00
USD	65,000	Trane Technologies Financing Ltd 4.500% 21/03/2049	57	0.00
USD	60,000	Trane Technologies Financing Ltd 4.650% 01/11/2044	55	0.00
USD	100,000	Trane Technologies Financing Ltd 5.100% 13/06/2034	103	0.00
USD	135,000	Trane Technologies Financing Ltd 5.250% 03/03/2033	140	0.00
		Total Ireland	**6,872**	**0.12**
		Isle of Man (31 October 2024: 0.01%)		
USD	90,000	AngloGold Ashanti Holdings Plc 3.375% 01/11/2028	88	0.00
USD	200,000	AngloGold Ashanti Holdings Plc 3.750% 01/10/2030^	191	0.01
		Total Isle of Man	**279**	**0.01**
		Japan (31 October 2024: 0.44%)		
USD	145,000	Honda Motor Co Ltd 2.534% 10/03/2027^	142	0.00
USD	190,000	Honda Motor Co Ltd 2.967% 10/03/2032^	174	0.00
USD	175,000	Honda Motor Co Ltd 4.436% 08/07/2028^	176	0.00
USD	185,000	Honda Motor Co Ltd 4.688% 08/07/2030	187	0.00
USD	200,000	Honda Motor Co Ltd 5.337% 08/07/2035^	205	0.00
USD	245,000	Mitsubishi UFJ Financial Group Inc 2.048% 17/07/2030	221	0.01
USD	360,000	Mitsubishi UFJ Financial Group Inc 2.309% 20/07/2032	320	0.01
USD	430,000	Mitsubishi UFJ Financial Group Inc 2.341% 19/01/2028	421	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc 2.494% 13/10/2032^	179	0.00
USD	215,000	Mitsubishi UFJ Financial Group Inc 2.559% 25/02/2030^	201	0.00
USD	215,000	Mitsubishi UFJ Financial Group Inc 2.852% 19/01/2033	195	0.00
USD	330,000	Mitsubishi UFJ Financial Group Inc 3.195% 18/07/2029	318	0.01
USD	260,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027	257	0.01
USD	100,000	Mitsubishi UFJ Financial Group Inc 3.677% 22/02/2027^	100	0.00
USD	220,000	Mitsubishi UFJ Financial Group Inc 3.741% 07/03/2029^	217	0.01
USD	235,000	Mitsubishi UFJ Financial Group Inc 3.751% 18/07/2039	207	0.00
USD	225,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028^	225	0.01
USD	226,000	Mitsubishi UFJ Financial Group Inc 4.050% 11/09/2028	226	0.01
USD	30,000	Mitsubishi UFJ Financial Group Inc 4.080% 19/04/2028	30	0.00
USD	60,000	Mitsubishi UFJ Financial Group Inc 4.153% 07/03/2039^	57	0.00
USD	60,000	Mitsubishi UFJ Financial Group Inc 4.286% 26/07/2038	57	0.00
USD	40,000	Mitsubishi UFJ Financial Group Inc 4.315% 19/04/2033	39	0.00
USD	225,000	Mitsubishi UFJ Financial Group Inc 4.527% 12/09/2031	226	0.01
USD	315,000	Mitsubishi UFJ Financial Group Inc 5.017% 20/07/2028	319	0.01
USD	290,000	Mitsubishi UFJ Financial Group Inc 5.133% 20/07/2033^	299	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc 5.159% 24/04/2031	206	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc 5.188% 12/09/2036^	204	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc 5.197% 16/01/2031	206	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		Japan (31 October 2024: 0.44%) (continued)		
USD	200,000	Mitsubishi UFJ Financial Group Inc 5.242% 19/04/2029	205	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc 5.258% 17/04/2030	206	0.00
USD	45,000	Mitsubishi UFJ Financial Group Inc 5.354% 13/09/2028	46	0.00
USD	225,000	Mitsubishi UFJ Financial Group Inc 5.406% 19/04/2034^	236	0.01
USD	245,000	Mitsubishi UFJ Financial Group Inc 5.422% 22/02/2029	252	0.01
USD	300,000	Mitsubishi UFJ Financial Group Inc 5.426% 17/04/2035^	313	0.01
USD	265,000	Mitsubishi UFJ Financial Group Inc 5.441% 22/02/2034	278	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc 5.472% 13/09/2033^	210	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc 5.475% 22/02/2031	209	0.00
USD	200,000	Mitsubishi UFJ Financial Group Inc 5.574% 16/01/2036	210	0.00
USD	280,000	Mitsubishi UFJ Financial Group Inc 5.615% 24/04/2036	295	0.01
USD	52,000	Mizuho Financial Group Inc 1.979% 08/09/2031	46	0.00
USD	20,000	Mizuho Financial Group Inc 2.172% 22/05/2032	18	0.00
USD	245,000	Mizuho Financial Group Inc 2.201% 10/07/2031	222	0.01
USD	200,000	Mizuho Financial Group Inc 2.260% 09/07/2032	177	0.00
USD	225,000	Mizuho Financial Group Inc 2.564% 13/09/2031	200	0.00
USD	10,000	Mizuho Financial Group Inc 2.591% 25/05/2031	9	0.00
USD	200,000	Mizuho Financial Group Inc 2.869% 13/09/2030	190	0.00
USD	200,000	Mizuho Financial Group Inc 3.153% 16/07/2030	192	0.00
USD	45,000	Mizuho Financial Group Inc 3.170% 11/09/2027	44	0.00
USD	10,000	Mizuho Financial Group Inc 3.261% 22/05/2030	10	0.00
USD	245,000	Mizuho Financial Group Inc 4.018% 05/03/2028^	245	0.01
USD	145,000	Mizuho Financial Group Inc 4.254% 11/09/2029	145	0.00
USD	200,000	Mizuho Financial Group Inc 4.711% 08/07/2031^	202	0.00
USD	200,000	Mizuho Financial Group Inc 5.098% 13/05/2031	206	0.00
USD	240,000	Mizuho Financial Group Inc 5.323% 08/07/2036^	247	0.01
USD	200,000	Mizuho Financial Group Inc 5.376% 26/05/2030^	207	0.00
USD	100,000	Mizuho Financial Group Inc 5.382% 10/07/2030	104	0.00
USD	200,000	Mizuho Financial Group Inc 5.414% 13/09/2028^	205	0.00
USD	200,000	Mizuho Financial Group Inc 5.422% 13/05/2036	207	0.00
USD	200,000	Mizuho Financial Group Inc 5.579% 26/05/2035	210	0.00
USD	200,000	Mizuho Financial Group Inc 5.594% 10/07/2035	210	0.00
USD	200,000	Mizuho Financial Group Inc 5.739% 27/05/2031	211	0.00
USD	235,000	Mizuho Financial Group Inc 5.748% 06/07/2034	250	0.01
USD	145,000	Mizuho Financial Group Inc 5.754% 27/05/2034	154	0.00
		Japan (31 October 2024: 0.44%) (continued)		
USD	290,000	Mizuho Financial Group Inc 5.778% 06/07/2029^	302	0.01
USD	250,000	Nomura Holdings Inc 2.172% 14/07/2028	237	0.01
USD	215,000	Nomura Holdings Inc 2.329% 22/01/2027	210	0.00
USD	185,000	Nomura Holdings Inc 2.608% 14/07/2031	166	0.00
USD	200,000	Nomura Holdings Inc 2.679% 16/07/2030	184	0.00
USD	70,000	Nomura Holdings Inc 2.710% 22/01/2029	67	0.00
USD	145,000	Nomura Holdings Inc 2.999% 22/01/2032	131	0.00
USD	215,000	Nomura Holdings Inc 3.103% 16/01/2030^	203	0.00
USD	250,000	Nomura Holdings Inc 5.043% 10/06/2036	248	0.01
USD	200,000	Nomura Holdings Inc 5.594% 02/07/2027	204	0.00
USD	300,000	Nomura Holdings Inc 5.605% 06/07/2029	312	0.01
USD	200,000	Nomura Holdings Inc 5.783% 03/07/2034^	212	0.00
USD	65,000	Nomura Holdings Inc 5.842% 18/01/2028	67	0.00
USD	155,000	Nomura Holdings Inc 6.070% 12/07/2028	162	0.00
USD	200,000	Nomura Holdings Inc 6.181% 18/01/2033	217	0.00
USD	100,000	ORIX Corp 2.250% 09/03/2031^	89	0.00
USD	80,000	ORIX Corp 4.000% 13/04/2032	78	0.00
USD	75,000	ORIX Corp 4.450% 09/09/2030^	75	0.00
USD	115,000	ORIX Corp 4.650% 10/09/2029^	117	0.00
USD	70,000	ORIX Corp 5.000% 13/09/2027^	71	0.00
USD	120,000	ORIX Corp 5.200% 13/09/2032	124	0.00
USD	100,000	ORIX Corp 5.400% 25/02/2035^	104	0.00
USD	335,000	Sumitomo Mitsui Financial Group Inc 1.902% 17/09/2028^	315	0.01
USD	320,000	Sumitomo Mitsui Financial Group Inc 2.130% 08/07/2030	290	0.01
USD	70,000	Sumitomo Mitsui Financial Group Inc 2.142% 23/09/2030	63	0.00
USD	205,000	Sumitomo Mitsui Financial Group Inc 2.174% 14/01/2027	201	0.00
USD	225,000	Sumitomo Mitsui Financial Group Inc 2.222% 17/09/2031	199	0.00
USD	100,000	Sumitomo Mitsui Financial Group Inc 2.296% 12/01/2041	71	0.00
USD	285,000	Sumitomo Mitsui Financial Group Inc 2.750% 15/01/2030	268	0.01
USD	145,000	Sumitomo Mitsui Financial Group Inc 2.930% 17/09/2041	108	0.00
USD	375,000	Sumitomo Mitsui Financial Group Inc 3.040% 16/07/2029	359	0.01
USD	125,000	Sumitomo Mitsui Financial Group Inc 3.352% 18/10/2027^	123	0.00
USD	85,000	Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027	84	0.00
USD	250,000	Sumitomo Mitsui Financial Group Inc 3.446% 11/01/2027^	248	0.01
USD	280,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028	277	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		Japan (31 October 2024: 0.44%) (continued)		
USD	230,000	Sumitomo Mitsui Financial Group Inc 3.944% 19/07/2028	229	0.01
USD	165,000	Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028^	166	0.00
USD	75,000	Sumitomo Mitsui Financial Group Inc 4.660% 08/07/2031	76	0.00
USD	110,000	Sumitomo Mitsui Financial Group Inc 5.240% 15/04/2030	114	0.00
USD	130,000	Sumitomo Mitsui Financial Group Inc 5.246% 08/07/2036	134	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc 5.316% 09/07/2029	207	0.00
USD	200,000	Sumitomo Mitsui Financial Group Inc 5.424% 09/07/2031	209	0.00
USD	470,000	Sumitomo Mitsui Financial Group Inc 5.520% 13/01/2028	485	0.01
USD	270,000	Sumitomo Mitsui Financial Group Inc 5.558% 09/07/2034	285	0.01
USD	210,000	Sumitomo Mitsui Financial Group Inc 5.632% 15/01/2035	223	0.01
USD	295,000	Sumitomo Mitsui Financial Group Inc 5.710% 13/01/2030^	311	0.01
USD	270,000	Sumitomo Mitsui Financial Group Inc 5.716% 14/09/2028^	281	0.01
USD	405,000	Sumitomo Mitsui Financial Group Inc 5.766% 13/01/2033	433	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc 5.776% 13/07/2033	214	0.00
USD	270,000	Sumitomo Mitsui Financial Group Inc 5.796% 08/07/2046^	278	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc 5.808% 14/09/2033^	215	0.00
USD	185,000	Sumitomo Mitsui Financial Group Inc 5.836% 09/07/2044^	194	0.00
USD	60,000	Sumitomo Mitsui Financial Group Inc 5.852% 13/07/2030	64	0.00
USD	220,000	Sumitomo Mitsui Financial Group Inc 6.184% 13/07/2043^	242	0.01
USD	350,000	Takeda Pharmaceutical Co Ltd 2.050% 31/03/2030	319	0.01
USD	310,000	Takeda Pharmaceutical Co Ltd 3.025% 09/07/2040	238	0.01
USD	360,000	Takeda Pharmaceutical Co Ltd 3.175% 09/07/2050	244	0.01
USD	200,000	Takeda Pharmaceutical Co Ltd 3.375% 09/07/2060	131	0.00
USD	380,000	Takeda Pharmaceutical Co Ltd 5.000% 26/11/2028	388	0.01
USD	245,000	Takeda Pharmaceutical Co Ltd 5.300% 05/07/2034	252	0.01
		Japan (31 October 2024: 0.44%) (continued)		
USD	200,000	Takeda Pharmaceutical Co Ltd 5.650% 05/07/2054	201	0.00
USD	80,000	Takeda Pharmaceutical Co Ltd 5.800% 05/07/2064	80	0.00
USD	100,000	Toyota Motor Corp 2.362% 25/03/2031	91	0.00
USD	90,000	Toyota Motor Corp 2.760% 02/07/2029	86	0.00
USD	70,000	Toyota Motor Corp 3.669% 20/07/2028	70	0.00
USD	135,000	Toyota Motor Corp 4.186% 30/06/2027	136	0.00
USD	60,000	Toyota Motor Corp 4.450% 30/06/2030	61	0.00
USD	120,000	Toyota Motor Corp 5.053% 30/06/2035	123	0.00
USD	105,000	Toyota Motor Corp 5.118% 13/07/2028	108	0.00
USD	80,000	Toyota Motor Corp 5.123% 13/07/2033	84	0.00
		Total Japan	**25,143**	**0.44**
		Jersey (31 October 2024: 0.01%)		
USD	335,000	Aptiv Swiss Holdings Ltd 3.100% 01/12/2051	218	0.01
USD	170,000	Aptiv Swiss Holdings Ltd 3.250% 01/03/2032	157	0.00
USD	240,000	Aptiv Swiss Holdings Ltd 4.150% 01/05/2052	186	0.01
USD	5,000	Aptiv Swiss Holdings Ltd 4.350% 15/03/2029	5	0.00
USD	45,000	Aptiv Swiss Holdings Ltd 4.400% 01/10/2046	37	0.00
USD	98,000	Aptiv Swiss Holdings Ltd 4.650% 13/09/2029	99	0.00
USD	102,000	Aptiv Swiss Holdings Ltd 5.150% 13/09/2034	103	0.00
USD	119,000	Aptiv Swiss Holdings Ltd 5.400% 15/03/2049	110	0.00
USD	10,000	Aptiv Swiss Holdings Ltd 5.750% 13/09/2054	10	0.00
		Total Jersey	**925**	**0.02**
		Liberia (31 October 2024: 0.00%)		
USD	55,000	Royal Caribbean Cruises Ltd 5.375% 15/01/2036	55	0.00
USD	20,000	Royal Caribbean Cruises Ltd 7.500% 15/10/2027	21	0.00
		Total Liberia	**76**	**0.00**
		Luxembourg (31 October 2024: 0.11%)		
USD	105,000	ArcelorMittal SA 4.250% 16/07/2029	105	0.00
USD	95,000	ArcelorMittal SA 6.000% 17/06/2034	102	0.00
USD	95,000	ArcelorMittal SA 6.350% 17/06/2054	100	0.00
USD	230,000	ArcelorMittal SA 6.550% 29/11/2027	239	0.01
USD	90,000	ArcelorMittal SA 6.750% 01/03/2041	98	0.00
USD	175,000	ArcelorMittal SA 6.800% 29/11/2032^	195	0.01
USD	115,000	ArcelorMittal SA 7.000% 15/10/2039	130	0.00
USD	145,000	DH Europe Finance II Sarl 2.600% 15/11/2029	137	0.00
USD	50,000	DH Europe Finance II Sarl 3.250% 15/11/2039	41	0.00
USD	175,000	DH Europe Finance II Sarl 3.400% 15/11/2049	129	0.00
USD	75,000	Genpact Luxembourg SARL/Genpact USA Inc 6.000% 04/06/2029	78	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		Luxembourg (31 October 2024: 0.11%) (continued)		
USD	240,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 3.000% 02/02/2029	230	0.01
USD	165,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 3.000% 15/05/2032	148	0.00
USD	160,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 3.625% 15/01/2032	150	0.00
USD	200,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 3.750% 01/12/2031	189	0.00
USD	135,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 4.375% 02/02/2052	106	0.00
USD	315,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 5.750% 01/04/2033	328	0.01
USD	320,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 6.500% 01/12/2052	332	0.01
USD	273,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 6.750% 15/03/2034	301	0.01
USD	165,000	JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 7.250% 15/11/2053	187	0.00
USD	285,000	Medtronic Global Holdings SCA 4.250% 30/03/2028	286	0.01
USD	210,000	Medtronic Global Holdings SCA 4.500% 30/03/2033	210	0.01
USD	80,000	nVent Finance Sarl 2.750% 15/11/2031	72	0.00
USD	113,000	nVent Finance Sarl 4.550% 15/04/2028	113	0.00
USD	95,000	nVent Finance Sarl 5.650% 15/05/2033	99	0.00
USD	115,000	Pentair Finance Sarl 4.500% 01/07/2029	116	0.00
USD	80,000	Pentair Finance Sarl 5.900% 15/07/2032	85	0.00
USD	140,000	Schlumberger Investment SA 2.650% 26/06/2030	131	0.00
USD	120,000	Tyco Electronics Group SA 2.500% 04/02/2032	108	0.00
USD	285,000	Tyco Electronics Group SA 3.125% 15/08/2027	281	0.01
USD	50,000	Tyco Electronics Group SA 4.500% 09/02/2031	50	0.00
USD	50,000	Tyco Electronics Group SA 4.625% 01/02/2030	51	0.00
USD	40,000	Tyco Electronics Group SA 5.000% 09/05/2035	40	0.00
USD	70,000	Tyco Electronics Group SA 7.125% 01/10/2037	83	0.00
		Total Luxembourg	**5,050**	**0.09**
		Mexico (31 October 2024: 0.05%)		
USD	225,000	America Movil SAB de CV 2.875% 07/05/2030	212	0.00
USD	240,000	America Movil SAB de CV 3.625% 22/04/2029	235	0.01
USD	308,000	America Movil SAB de CV 4.375% 16/07/2042^	272	0.01
USD	60,000	America Movil SAB de CV 4.375% 22/04/2049	52	0.00
USD	65,000	America Movil SAB de CV 4.700% 21/07/2032	65	0.00
USD	10,000	America Movil SAB de CV 5.000% 20/01/2033	10	0.00
USD	145,000	America Movil SAB de CV 6.125% 15/11/2037	157	0.00
USD	350,000	America Movil SAB de CV 6.125% 30/03/2040	377	0.01
USD	270,000	America Movil SAB de CV 6.375% 01/03/2035	299	0.01
		Mexico (31 October 2024: 0.05%) (continued)		
USD	195,000	Coca-Cola Femsa SAB de CV 1.850% 01/09/2032^	163	0.00
USD	265,000	Coca-Cola Femsa SAB de CV 2.750% 22/01/2030	249	0.01
USD	15,000	Coca-Cola Femsa SAB de CV 5.250% 26/11/2043	15	0.00
USD	40,000	Fomento Economico Mexicano SAB de CV 3.500% 16/01/2050	29	0.00
USD	210,000	Grupo Televisa SAB 5.000% 13/05/2045	146	0.00
USD	30,000	Grupo Televisa SAB 5.250% 24/05/2049	21	0.00
USD	30,000	Grupo Televisa SAB 6.125% 31/01/2046	24	0.00
USD	135,000	Grupo Televisa SAB 6.625% 15/01/2040	124	0.00
USD	105,000	Grupo Televisa SAB 8.500% 11/03/2032^	115	0.00
		Total Mexico	**2,565**	**0.05**
		Netherlands (31 October 2024: 0.19%)		
USD	89,000	CNH Industrial NV 3.850% 15/11/2027	89	0.00
USD	15,000	Cooperatieve Rabobank UA 4.372% 27/05/2027	15	0.00
USD	250,000	Cooperatieve Rabobank UA 4.494% 17/10/2029	254	0.01
USD	280,000	Cooperatieve Rabobank UA 5.250% 24/05/2041	283	0.01
USD	255,000	Cooperatieve Rabobank UA 5.250% 04/08/2045	245	0.01
USD	120,000	Cooperatieve Rabobank UA 5.750% 01/12/2043	123	0.00
USD	656,000	Deutsche Telekom International Finance BV 8.750% 15/06/2030^	772	0.01
USD	120,000	Deutsche Telekom International Finance BV 9.250% 01/06/2032	150	0.00
USD	260,000	Embraer Netherlands Finance BV 5.400% 09/01/2038	260	0.01
USD	45,000	Iberdrola International BV 6.750% 15/07/2036	51	0.00
USD	200,000	ING Groep NV 2.727% 01/04/2032	183	0.00
USD	320,000	ING Groep NV 3.950% 29/03/2027	319	0.01
USD	50,000	ING Groep NV 4.017% 28/03/2028	50	0.00
USD	130,000	ING Groep NV 4.050% 09/04/2029	129	0.00
USD	140,000	ING Groep NV 4.252% 28/03/2033	137	0.00
USD	215,000	ING Groep NV 4.550% 02/10/2028	217	0.01
USD	300,000	ING Groep NV 4.858% 25/03/2029	304	0.01
USD	200,000	ING Groep NV 5.066% 25/03/2031	205	0.00
USD	260,000	ING Groep NV 5.335% 19/03/2030	268	0.01
USD	200,000	ING Groep NV 5.525% 25/03/2036	208	0.00
USD	200,000	ING Groep NV 5.550% 19/03/2035	208	0.01
USD	260,000	ING Groep NV 6.114% 11/09/2034	281	0.01
USD	25,000	Koninklijke Ahold Delhaize NV 5.700% 01/10/2040	26	0.00
USD	60,000	Koninklijke KPN NV 8.375% 01/10/2030	70	0.00
USD	70,000	Koninklijke Philips NV 5.000% 15/03/2042	66	0.00
USD	135,000	Koninklijke Philips NV 6.875% 11/03/2038	153	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		Netherlands (31 October 2024: 0.19%) (continued)		
USD	110,000	LYB International Finance BV 4.875% 15/03/2044	94	0.00
USD	176,000	LYB International Finance BV 5.250% 15/07/2043	157	0.00
USD	70,000	LYB International Finance II BV 3.500% 02/03/2027	69	0.00
USD	200,000	LyondellBasell Industries NV 4.625% 26/02/2055	156	0.00
USD	145,000	NXP BV / NXP Funding LLC / NXP USA Inc 2.500% 11/05/2031	131	0.00
USD	160,000	NXP BV / NXP Funding LLC / NXP USA Inc 2.650% 15/02/2032^	142	0.00
USD	100,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.125% 15/02/2042	74	0.00
USD	165,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.150% 01/05/2027	163	0.00
USD	175,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.250% 11/05/2041	133	0.00
USD	115,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.250% 30/11/2051	77	0.00
USD	190,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.400% 01/05/2030^	182	0.00
USD	85,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.300% 19/08/2028	85	0.00
USD	135,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.300% 18/06/2029^	135	0.00
USD	105,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.400% 01/06/2027	105	0.00
USD	100,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.850% 19/08/2032	100	0.00
USD	250,000	NXP BV / NXP Funding LLC / NXP USA Inc 5.000% 15/01/2033	252	0.01
USD	65,000	Shell International Finance BV 2.375% 07/11/2029	61	0.00
USD	40,000	Shell International Finance BV 2.750% 06/04/2030^	38	0.00
USD	75,000	Shell International Finance BV 2.875% 26/11/2041	56	0.00
USD	245,000	Shell International Finance BV 3.000% 26/11/2051	164	0.00
USD	280,000	Shell International Finance BV 3.125% 07/11/2049	194	0.00
USD	125,000	Shell International Finance BV 3.250% 06/04/2050	87	0.00
USD	85,000	Shell International Finance BV 3.625% 21/08/2042	69	0.00
USD	235,000	Shell International Finance BV 3.875% 13/11/2028	235	0.01
USD	30,000	Shell International Finance BV 4.000% 10/05/2046	25	0.00
USD	30,000	Shell International Finance BV 4.125% 11/05/2035	30	0.00
USD	20,000	Shell International Finance BV 4.375% 11/05/2045	18	0.00
USD	210,000	Shell International Finance BV 5.500% 25/03/2040	218	0.01
USD	434,000	Shell International Finance BV 6.375% 15/12/2038	490	0.01
USD	5,000	Suzano Netherlands BV 5.500% 15/01/2036	5	0.00
USD	315,000	Telefonica Europe BV 8.250% 15/09/2030	363	0.01
		Total Netherlands	**9,174**	**0.16**
		Norway (31 October 2024: 0.03%)		
USD	194,000	Equinor ASA 2.375% 22/05/2030	181	0.01
USD	80,000	Equinor ASA 3.000% 06/04/2027	79	0.00
USD	275,000	Equinor ASA 3.125% 06/04/2030	264	0.01
USD	150,000	Equinor ASA 3.250% 18/11/2049	108	0.00
USD	150,000	Equinor ASA 3.625% 10/09/2028	149	0.00
USD	135,000	Equinor ASA 3.625% 06/04/2040	115	0.00
USD	250,000	Equinor ASA 3.700% 06/04/2050	194	0.01
USD	130,000	Equinor ASA 3.950% 15/05/2043	111	0.00
USD	60,000	Equinor ASA 4.250% 02/06/2028	60	0.00
USD	135,000	Equinor ASA 4.250% 23/11/2041	122	0.00
USD	165,000	Equinor ASA 4.800% 08/11/2043	157	0.00
USD	140,000	Equinor ASA 5.100% 17/08/2040	140	0.00
USD	125,000	Equinor ASA 5.125% 03/06/2035	129	0.00
USD	150,000	Equinor ASA 7.250% 23/09/2027	159	0.00
		Total Norway	**1,968**	**0.03**
		People's Republic of China (31 October 2024: 0.00%)		
USD	145,000	Industrial & Commercial Bank of China Ltd 3.538% 08/11/2027	144	0.00
		Total People's Republic of China	**144**	**0.00**
		Singapore (31 October 2024: 0.13%)		
USD	150,000	Flex Ltd 4.875% 15/06/2029	152	0.00
USD	75,000	Flex Ltd 4.875% 12/05/2030	76	0.00
USD	110,000	Flex Ltd 5.250% 15/01/2032	113	0.00
USD	125,000	Flex Ltd 6.000% 15/01/2028	129	0.00
USD	115,000	IBM International Capital Pte Ltd 4.600% 05/02/2027	116	0.00
USD	125,000	IBM International Capital Pte Ltd 4.600% 05/02/2029	127	0.00
USD	135,000	IBM International Capital Pte Ltd 4.750% 05/02/2031	137	0.00
USD	210,000	IBM International Capital Pte Ltd 4.900% 05/02/2034	212	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		Singapore (31 October 2024: 0.13%) (continued)		
USD	185,000	IBM International Capital Pte Ltd 5.250% 05/02/2044	181	0.00
USD	235,000	IBM International Capital Pte Ltd 5.300% 05/02/2054^	222	0.01
USD	100,000	Pepsico Singapore Financing I Pte Ltd 4.550% 16/02/2029	102	0.00
USD	85,000	Pepsico Singapore Financing I Pte Ltd 4.650% 16/02/2027	86	0.00
USD	200,000	Pepsico Singapore Financing I Pte Ltd 4.700% 16/02/2034	201	0.01
USD	760,000	Pfizer Investment Enterprises Pte Ltd 4.450% 19/05/2028	768	0.01
USD	195,000	Pfizer Investment Enterprises Pte Ltd 4.650% 19/05/2030	199	0.00
USD	990,000	Pfizer Investment Enterprises Pte Ltd 4.750% 19/05/2033	1,002	0.02
USD	330,000	Pfizer Investment Enterprises Pte Ltd 5.110% 19/05/2043	320	0.01
USD	1,320,000	Pfizer Investment Enterprises Pte Ltd 5.300% 19/05/2053^	1,272	0.02
USD	460,000	Pfizer Investment Enterprises Pte Ltd 5.340% 19/05/2063	436	0.01
		Total Singapore	**5,851**	**0.10**
		Spain (31 October 2024: 0.13%)		
USD	200,000	Banco Bilbao Vizcaya Argentaria SA 5.381% 13/03/2029	207	0.00
USD	200,000	Banco Bilbao Vizcaya Argentaria SA 6.033% 13/03/2035	213	0.00
USD	200,000	Banco Bilbao Vizcaya Argentaria SA 7.883% 15/11/2034	233	0.01
USD	295,000	Banco Santander SA 2.749% 03/12/2030	268	0.01
USD	200,000	Banco Santander SA 2.958% 25/03/2031	185	0.00
USD	215,000	Banco Santander SA 3.225% 22/11/2032	196	0.00
USD	260,000	Banco Santander SA 3.306% 27/06/2029	252	0.01
USD	50,000	Banco Santander SA 3.490% 28/05/2030	48	0.00
USD	220,000	Banco Santander SA 4.175% 24/03/2028	220	0.01
USD	50,000	Banco Santander SA 4.250% 11/04/2027	50	0.00
USD	221,000	Banco Santander SA 4.379% 12/04/2028	222	0.01
USD	200,000	Banco Santander SA 4.551% 06/11/2030	200	0.00
USD	200,000	Banco Santander SA 5.127% 06/11/2035	200	0.00
USD	325,000	Banco Santander SA 5.294% 18/08/2027	331	0.01
USD	200,000	Banco Santander SA 5.365% 15/07/2028^	204	0.00
USD	200,000	Banco Santander SA 5.439% 15/07/2031	210	0.00
USD	200,000	Banco Santander SA 5.538% 14/03/2030	207	0.00
USD	250,000	Banco Santander SA 5.552% 14/03/2028	254	0.01
USD	200,000	Banco Santander SA 5.565% 17/01/2030	208	0.00
		Spain (31 October 2024: 0.13%) (continued)		
USD	200,000	Banco Santander SA 5.588% 08/08/2028	207	0.00
USD	200,000	Banco Santander SA 6.033% 17/01/2035	215	0.00
USD	200,000	Banco Santander SA 6.350% 14/03/2034^	215	0.00
USD	200,000	Banco Santander SA 6.527% 07/11/2027	204	0.00
USD	200,000	Banco Santander SA 6.607% 07/11/2028	213	0.00
USD	310,000	Banco Santander SA 6.921% 08/08/2033	344	0.01
USD	330,000	Banco Santander SA 6.938% 07/11/2033	378	0.01
USD	90,000	Telefonica Emisiones SA 4.103% 08/03/2027	90	0.00
USD	150,000	Telefonica Emisiones SA 4.665% 06/03/2038	137	0.00
USD	135,000	Telefonica Emisiones SA 4.895% 06/03/2048	116	0.00
USD	335,000	Telefonica Emisiones SA 5.213% 08/03/2047	300	0.01
USD	310,000	Telefonica Emisiones SA 5.520% 01/03/2049	288	0.01
USD	370,000	Telefonica Emisiones SA 7.045% 20/06/2036^	416	0.01
		Total Spain	**7,031**	**0.12**
		Supranational (31 October 2024: 1.13%)		
USD	20,000	African Development Bank 3.500% 18/09/2029	20	0.00
USD	30,000	African Development Bank 3.875% 12/06/2028	30	0.00
USD	410,000	African Development Bank 4.000% 18/03/2030	414	0.01
USD	250,000	African Development Bank 4.125% 25/02/2027	251	0.00
USD	645,000	African Development Bank 4.375% 03/11/2027	654	0.01
USD	620,000	African Development Bank 4.375% 14/03/2028	630	0.01
USD	150,000	African Development Bank 4.500% 12/06/2035	154	0.00
USD	150,000	African Development Bank 4.625% 04/01/2027	151	0.00
USD	215,000	African Development Bank 5.750% 07/05/2034#	217	0.00
USD	20,000	Asian Development Bank 0.750% 08/10/2030	17	0.00
USD	305,000	Asian Development Bank 1.250% 09/06/2028	287	0.01
USD	970,000	Asian Development Bank 1.500% 20/01/2027	944	0.02
USD	270,000	Asian Development Bank 1.500% 04/03/2031	240	0.00
USD	440,000	Asian Development Bank 1.750% 19/09/2029	409	0.01
USD	110,000	Asian Development Bank 1.875% 15/03/2029	104	0.00
USD	380,000	Asian Development Bank 1.875% 24/01/2030	353	0.01
USD	555,000	Asian Development Bank 2.500% 02/11/2027	543	0.01
USD	300,000	Asian Development Bank 2.625% 12/01/2027	296	0.01
USD	465,000	Asian Development Bank 2.750% 19/01/2028	456	0.01
USD	1,130,000	Asian Development Bank 3.125% 20/08/2027	1,120	0.02
USD	300,000	Asian Development Bank 3.125% 26/09/2028	296	0.01
USD	155,000	Asian Development Bank 3.125% 27/04/2032	148	0.00
USD	160,000	Asian Development Bank 3.625% 28/08/2029	160	0.00
USD	835,000	Asian Development Bank 3.750% 25/04/2028	837	0.01
USD	1,355,000	Asian Development Bank 3.750% 28/08/2030	1,355	0.02
USD	45,000	Asian Development Bank 3.875% 28/09/2032	45	0.00
USD	335,000	Asian Development Bank 3.875% 14/06/2033	332	0.01
USD	815,000	Asian Development Bank 4.000% 12/01/2033	816	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		Supranational (31 October 2024: 1.13%) (continued)		
USD	395,000	Asian Development Bank 4.125% 12/01/2027	397	0.01
USD	290,000	Asian Development Bank 4.125% 30/05/2030	295	0.01
USD	520,000	Asian Development Bank 4.125% 12/01/2034	523	0.01
USD	35,000	Asian Development Bank 4.375% 14/01/2028	36	0.00
USD	865,000	Asian Development Bank 4.375% 06/03/2029	884	0.02
USD	360,000	Asian Development Bank 4.375% 22/03/2035	367	0.01
USD	1,040,000	Asian Development Bank 4.500% 25/08/2028	1,064	0.02
USD	10,000	Asian Development Bank 4.875% 26/09/2028	10	0.00
USD	300,000	Asian Development Bank 5.820% 16/06/2028	316	0.01
USD	5,000	Asian Development Bank 6.220% 15/08/2027	5	0.00
USD	40,000	Asian Infrastructure Investment Bank 3.625% 15/09/2028	40	0.00
USD	200,000	Asian Infrastructure Investment Bank 3.750% 14/09/2027	200	0.00
USD	350,000	Asian Infrastructure Investment Bank 4.000% 18/01/2028	353	0.01
USD	400,000	Asian Infrastructure Investment Bank 4.125% 18/01/2029	405	0.01
USD	270,000	Asian Infrastructure Investment Bank 4.250% 13/03/2034	274	0.00
USD	190,000	Asian Infrastructure Investment Bank 4.500% 16/01/2030	196	0.00
USD	340,000	Asian Infrastructure Investment Bank 4.500% 21/05/2035	350	0.01
USD	185,000	Corp Andina de Fomento 2.250% 08/02/2027	181	0.00
USD	210,000	Corp Andina de Fomento 4.125% 07/01/2028	211	0.00
USD	245,000	Corp Andina de Fomento 5.000% 24/01/2029	252	0.00
USD	400,000	Corp Andina de Fomento 5.000% 22/01/2030	414	0.01
USD	10,000	Council Of Europe Development Bank 3.625% 26/01/2028	10	0.00
USD	35,000	Council Of Europe Development Bank 4.125% 24/01/2029	35	0.00
USD	5,000	Council Of Europe Development Bank 4.625% 11/06/2027	5	0.00
USD	565,000	European Bank for Reconstruction & Development 4.125% 25/01/2029	573	0.01
USD	355,000	European Bank for Reconstruction & Development 4.250% 13/03/2034	360	0.01
USD	20,000	European Bank for Reconstruction & Development 4.375% 09/03/2028	20	0.00
USD	10,000	European Investment Bank 0.625% 21/10/2027	9	0.00
USD	85,000	European Investment Bank 0.750% 23/09/2030	74	0.00
USD	200,000	European Investment Bank 0.875% 17/05/2030	176	0.00
USD	565,000	European Investment Bank 1.250% 14/02/2031	497	0.01
USD	885,000	European Investment Bank 1.375% 15/03/2027	858	0.02
USD	310,000	European Investment Bank 1.625% 09/10/2029	287	0.01
USD	20,000	European Investment Bank 1.625% 13/05/2031	18	0.00
		Supranational (31 October 2024: 1.13%) (continued)		
USD	480,000	European Investment Bank 1.750% 15/03/2029	451	0.01
USD	285,000	European Investment Bank 2.375% 24/05/2027	279	0.00
USD	130,000	European Investment Bank 3.250% 15/11/2027	129	0.00
USD	820,000	European Investment Bank 3.625% 15/07/2030	816	0.01
USD	1,030,000	European Investment Bank 3.750% 15/11/2029	1,032	0.02
USD	1,000,000	European Investment Bank 3.750% 14/02/2033	987	0.02
USD	1,102,000	European Investment Bank 3.875% 15/03/2028	1,108	0.02
USD	50,000	European Investment Bank 3.875% 15/06/2028	50	0.00
USD	300,000	European Investment Bank 3.875% 15/10/2030	302	0.01
USD	1,115,000	European Investment Bank 4.000% 15/02/2029	1,127	0.02
USD	1,120,000	European Investment Bank 4.125% 13/02/2034	1,128	0.02
USD	345,000	European Investment Bank 4.250% 16/08/2032	351	0.01
USD	100,000	European Investment Bank 4.375% 19/03/2027	101	0.00
USD	740,000	European Investment Bank 4.375% 10/10/2031	761	0.01
USD	520,000	European Investment Bank 4.500% 16/10/2028	532	0.01
USD	1,170,000	European Investment Bank 4.500% 14/03/2030	1,206	0.02
USD	585,000	European Investment Bank 4.625% 12/02/2035	608	0.01
USD	1,060,000	European Investment Bank 4.750% 15/06/2029	1,098	0.02
USD	500,000	European Investment Bank 4.875% 15/02/2036	530	0.01
USD	70,000	Inter-American Development Bank 0.625% 16/09/2027	66	0.00
USD	565,000	Inter-American Development Bank 1.125% 20/07/2028	529	0.01
USD	1,150,000	Inter-American Development Bank 1.125% 13/01/2031	1,006	0.02
USD	70,000	Inter-American Development Bank 1.500% 13/01/2027	68	0.00
USD	95,000	Inter-American Development Bank 2.250% 18/06/2029	90	0.00
USD	550,000	Inter-American Development Bank 2.375% 07/07/2027	538	0.01
USD	585,000	Inter-American Development Bank 3.125% 18/09/2028	577	0.01
USD	55,000	Inter-American Development Bank 3.200% 07/08/2042	45	0.00
USD	315,000	Inter-American Development Bank 3.500% 14/09/2029	313	0.01
USD	660,000	Inter-American Development Bank 3.500% 12/04/2033	639	0.01
USD	450,000	Inter-American Development Bank 3.625% 17/09/2031	444	0.01
USD	145,000	Inter-American Development Bank 3.750% 14/06/2030	145	0.00
USD	55,000	Inter-American Development Bank 3.875% 28/10/2041	50	0.00
USD	545,000	Inter-American Development Bank 4.000% 12/01/2028	549	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		Supranational (31 October 2024: 1.13%) (continued)		
USD	750,000	Inter-American Development Bank 4.125% 15/02/2029	761	0.01
USD	195,000	Inter-American Development Bank 4.375% 01/02/2027	196	0.00
USD	615,000	Inter-American Development Bank 4.375% 17/07/2034	628	0.01
USD	405,000	Inter-American Development Bank 4.375% 16/07/2035	412	0.01
USD	161,000	Inter-American Development Bank 4.375% 24/01/2044	154	0.00
USD	155,000	Inter-American Development Bank 4.500% 15/02/2030	160	0.00
USD	490,000	Inter-American Development Bank 4.500% 13/09/2033	505	0.01
USD	50,000	Inter-American Investment Corp 3.625% 17/02/2027	50	0.00
USD	60,000	Inter-American Investment Corp 4.125% 15/02/2028	60	0.00
USD	60,000	Inter-American Investment Corp 4.250% 14/02/2029	61	0.00
USD	225,000	Inter-American Investment Corp 4.250% 01/04/2030	229	0.00
USD	420,000	Inter-American Investment Corp 4.750% 19/09/2028	431	0.01
USD	925,000	International Bank for Reconstruction & Development 0.750% 24/11/2027	872	0.02
USD	680,000	International Bank for Reconstruction & Development 0.750% 26/08/2030	591	0.01
USD	1,075,000	International Bank for Reconstruction & Development 0.875% 14/05/2030	948	0.02
USD	1,750,000	International Bank for Reconstruction & Development 1.125% 13/09/2028	1,631	0.03
USD	755,000	International Bank for Reconstruction & Development 1.250% 10/02/2031	664	0.01
USD	1,840,000	International Bank for Reconstruction & Development 1.375% 20/04/2028	1,743	0.03
USD	1,050,000	International Bank for Reconstruction & Development 1.625% 03/11/2031	924	0.02
USD	965,000	International Bank for Reconstruction & Development 1.750% 23/10/2029	896	0.02
USD	745,000	International Bank for Reconstruction & Development 2.500% 22/11/2027	728	0.01
USD	160,000	International Bank for Reconstruction & Development 2.500% 29/03/2032	147	0.00
USD	970,000	International Bank for Reconstruction & Development 3.125% 15/06/2027	962	0.02
USD	1,140,000	International Bank for Reconstruction & Development 3.500% 12/07/2028	1,136	0.02
USD	25,000	International Bank for Reconstruction & Development 3.625% 05/05/2028	25	0.00
USD	560,000	International Bank for Reconstruction & Development 3.625% 21/09/2029	558	0.01
USD	405,000	International Bank for Reconstruction & Development 3.875% 16/10/2029	408	0.01
USD	1,430,000	International Bank for Reconstruction & Development 3.875% 14/02/2030	1,438	0.03
USD	765,000	International Bank for Reconstruction & Development 3.875% 28/08/2034	754	0.01
USD	195,000	International Bank for Reconstruction & Development 4.000% 25/07/2030	197	0.00
USD	1,171,000	International Bank for Reconstruction & Development 4.000% 10/01/2031	1,182	0.02
USD	190,000	International Bank for Reconstruction & Development 4.000% 06/05/2032	191	0.00
USD	655,000	International Bank for Reconstruction & Development 4.125% 20/03/2030	666	0.01
USD	1,275,000	International Bank for Reconstruction & Development 4.375% 27/08/2035	1,297	0.02
USD	770,000	International Bank for Reconstruction & Development 4.500% 10/04/2031	796	0.01
USD	1,144,000	International Bank for Reconstruction & Development 4.625% 01/08/2028	1,173	0.02
USD	925,000	International Bank for Reconstruction & Development 4.625% 15/01/2032	962	0.02
USD	680,000	International Bank for Reconstruction & Development 4.750% 14/11/2033	713	0.01
USD	343,000	International Bank for Reconstruction & Development 4.750% 15/02/2035	359	0.01
USD	25,000	International Bank for Reconstruction & Development 5.100% 05/04/2034	25	0.00
USD	225,000	International Finance Corp 0.750% 27/08/2030	195	0.00
USD	180,000	International Finance Corp 4.250% 02/07/2029	183	0.00
USD	140,000	International Finance Corp 4.375% 15/01/2027	141	0.00
USD	10,000	International Finance Corp 4.500% 21/01/2028	10	0.00
USD	115,000	International Finance Corp 4.500% 13/07/2028	118	0.00
USD	215,000	Nordic Investment Bank 3.375% 08/09/2027	214	0.00
USD	70,000	Nordic Investment Bank 4.250% 28/02/2029	71	0.00
USD	45,000	Nordic Investment Bank 4.375% 14/03/2028	46	0.00
		Total Supranational	**65,240**	**1.13**
		Switzerland (31 October 2024: 0.03%)		
USD	145,000	UBS AG 4.500% 26/06/2048	130	0.00
USD	250,000	UBS AG 5.000% 09/07/2027	255	0.01
USD	210,000	UBS AG 5.650% 11/09/2028	219	0.00
USD	500,000	UBS AG 7.500% 15/02/2028	539	0.01
USD	365,000	UBS Group AG 4.875% 15/05/2045	343	0.01
		Total Switzerland	**1,486**	**0.03**

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United Kingdom (31 October 2024: 0.81%)		
USD	110,000	Amcor Group Finance Plc 5.450% 23/05/2029	114	0.00
USD	195,000	Aon Global Ltd 4.600% 14/06/2044	173	0.00
USD	55,000	Aon Global Ltd 4.750% 15/05/2045	50	0.00
USD	230,000	AstraZeneca Plc 1.375% 06/08/2030^	203	0.00
USD	43,000	AstraZeneca Plc 2.125% 06/08/2050	25	0.00
USD	155,000	AstraZeneca Plc 3.000% 28/05/2051	107	0.00
USD	204,000	AstraZeneca Plc 3.125% 12/06/2027	202	0.00
USD	285,000	AstraZeneca Plc 4.000% 17/01/2029^	285	0.01
USD	190,000	AstraZeneca Plc 4.000% 18/09/2042	166	0.00
USD	180,000	AstraZeneca Plc 4.375% 16/11/2045	161	0.00
USD	150,000	AstraZeneca Plc 4.375% 17/08/2048^	133	0.00
USD	485,000	AstraZeneca Plc 6.450% 15/09/2037	555	0.01
USD	135,000	AXIS Specialty Finance Plc 4.000% 06/12/2027	134	0.00
USD	351,000	Barclays Plc 2.279% 24/11/2027	344	0.01
USD	200,000	Barclays Plc 2.667% 10/03/2032	181	0.00
USD	200,000	Barclays Plc 2.894% 24/11/2032	181	0.00
USD	145,000	Barclays Plc 3.330% 24/11/2042	113	0.00
USD	200,000	Barclays Plc 3.564% 23/09/2035	187	0.00
USD	165,000	Barclays Plc 3.811% 10/03/2042	133	0.00
USD	100,000	Barclays Plc 4.337% 10/01/2028	100	0.00
USD	235,000	Barclays Plc 4.476% 11/11/2029	235	0.01
USD	380,000	Barclays Plc 4.836% 09/05/2028	382	0.01
USD	230,000	Barclays Plc 4.837% 10/09/2028	232	0.00
USD	250,000	Barclays Plc 4.942% 10/09/2030	254	0.01
USD	295,000	Barclays Plc 4.950% 10/01/2047	273	0.01
USD	305,000	Barclays Plc 4.972% 16/05/2029	309	0.01
USD	215,000	Barclays Plc 5.086% 25/02/2029	219	0.00
USD	315,000	Barclays Plc 5.088% 20/06/2030	319	0.01
USD	350,000	Barclays Plc 5.250% 17/08/2045	339	0.01
USD	560,000	Barclays Plc 5.335% 10/09/2035	567	0.01
USD	250,000	Barclays Plc 5.367% 25/02/2031	258	0.01
USD	310,000	Barclays Plc 5.501% 09/08/2028	316	0.01
USD	230,000	Barclays Plc 5.674% 12/03/2028	234	0.01
USD	395,000	Barclays Plc 5.690% 12/03/2030	410	0.01
USD	200,000	Barclays Plc 5.746% 09/08/2033^	210	0.00
USD	370,000	Barclays Plc 5.785% 25/02/2036	387	0.01
USD	215,000	Barclays Plc 5.860% 11/08/2046	223	0.00
USD	130,000	Barclays Plc 6.036% 12/03/2055	138	0.00
USD	350,000	Barclays Plc 6.224% 09/05/2034	377	0.01
USD	215,000	Barclays Plc 6.490% 13/09/2029	227	0.00
USD	270,000	Barclays Plc 6.692% 13/09/2034	298	0.01
USD	280,000	Barclays Plc 7.119% 27/06/2034	313	0.01
USD	325,000	Barclays Plc 7.385% 02/11/2028	344	0.01
		United Kingdom (31 October 2024: 0.81%) (continued)		
USD	370,000	Barclays Plc 7.437% 02/11/2033	424	0.01
USD	175,000	BAT International Finance Plc 4.448% 16/03/2028	176	0.00
USD	215,000	BAT International Finance Plc 5.931% 02/02/2029	226	0.00
USD	150,000	BP Capital Markets Plc 3.279% 19/09/2027	148	0.00
USD	150,000	BP Capital Markets Plc 3.723% 28/11/2028	149	0.00
USD	220,000	British Telecommunications Plc 5.125% 04/12/2028	225	0.00
USD	455,000	British Telecommunications Plc 9.625% 15/12/2030	557	0.01
USD	100,000	Brookfield Finance I UK Plc / Brookfield Finance Inc 2.340% 30/01/2032	87	0.00
USD	205,000	Diageo Capital Plc 2.000% 29/04/2030	187	0.00
USD	220,000	Diageo Capital Plc 2.125% 29/04/2032	191	0.00
USD	200,000	Diageo Capital Plc 2.375% 24/10/2029	187	0.00
USD	15,000	Diageo Capital Plc 3.875% 18/05/2028	15	0.00
USD	95,000	Diageo Capital Plc 3.875% 29/04/2043	79	0.00
USD	220,000	Diageo Capital Plc 5.300% 24/10/2027	225	0.00
USD	65,000	Diageo Capital Plc 5.500% 24/01/2033	69	0.00
USD	200,000	Diageo Capital Plc 5.625% 05/10/2033	213	0.00
USD	200,000	Diageo Capital Plc 5.875% 30/09/2036	217	0.00
USD	285,000	GlaxoSmithKline Capital Plc 3.375% 01/06/2029	279	0.01
USD	75,000	GlaxoSmithKline Capital Plc 4.315% 12/03/2027	75	0.00
USD	280,000	HSBC Holdings Plc 2.013% 22/09/2028	269	0.01
USD	315,000	HSBC Holdings Plc 2.206% 17/08/2029	298	0.01
USD	30,000	HSBC Holdings Plc 2.251% 22/11/2027	29	0.00
USD	365,000	HSBC Holdings Plc 2.357% 18/08/2031	331	0.01
USD	610,000	HSBC Holdings Plc 2.804% 24/05/2032	555	0.01
USD	225,000	HSBC Holdings Plc 2.848% 04/06/2031	210	0.00
USD	290,000	HSBC Holdings Plc 2.871% 22/11/2032	262	0.01
USD	641,000	HSBC Holdings Plc 3.973% 22/05/2030	632	0.01
USD	370,000	HSBC Holdings Plc 4.041% 13/03/2028	369	0.01
USD	535,000	HSBC Holdings Plc 4.583% 19/06/2029	538	0.01
USD	200,000	HSBC Holdings Plc 4.619% 06/11/2031	200	0.00
USD	485,000	HSBC Holdings Plc 4.755% 09/06/2028	489	0.01
USD	250,000	HSBC Holdings Plc 4.762% 29/03/2033	249	0.01
USD	400,000	HSBC Holdings Plc 4.899% 03/03/2029	405	0.01
USD	410,000	HSBC Holdings Plc 4.950% 31/03/2030	420	0.01
USD	200,000	HSBC Holdings Plc 5.130% 19/11/2028	203	0.00
USD	325,000	HSBC Holdings Plc 5.130% 03/03/2031^	333	0.01
USD	200,000	HSBC Holdings Plc 5.133% 06/11/2036	200	0.00
USD	280,000	HSBC Holdings Plc 5.210% 11/08/2028	285	0.01
USD	425,000	HSBC Holdings Plc 5.240% 13/05/2031	437	0.01
USD	203,000	HSBC Holdings Plc 5.250% 14/03/2044^	199	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United Kingdom (31 October 2024: 0.81%) (continued)		
USD	400,000	HSBC Holdings Plc 5.286% 19/11/2030^	413	0.01
USD	480,000	HSBC Holdings Plc 5.402% 11/08/2033	498	0.01
USD	470,000	HSBC Holdings Plc 5.450% 03/03/2036	484	0.01
USD	275,000	HSBC Holdings Plc 5.546% 04/03/2030	285	0.01
USD	455,000	HSBC Holdings Plc 5.597% 17/05/2028	464	0.01
USD	270,000	HSBC Holdings Plc 5.719% 04/03/2035	285	0.01
USD	290,000	HSBC Holdings Plc 5.733% 17/05/2032^	305	0.01
USD	400,000	HSBC Holdings Plc 5.741% 10/09/2036^	409	0.01
USD	435,000	HSBC Holdings Plc 5.790% 13/05/2036	459	0.01
USD	340,000	HSBC Holdings Plc 5.874% 18/11/2035	353	0.01
USD	181,000	HSBC Holdings Plc 6.100% 14/01/2042^	198	0.00
USD	300,000	HSBC Holdings Plc 6.161% 09/03/2029	312	0.01
USD	440,000	HSBC Holdings Plc 6.254% 09/03/2034	479	0.01
USD	525,000	HSBC Holdings Plc 6.332% 09/03/2044	579	0.01
USD	190,000	HSBC Holdings Plc 6.500% 02/05/2036	205	0.00
USD	340,000	HSBC Holdings Plc 6.500% 15/09/2037^	372	0.01
USD	200,000	HSBC Holdings Plc 6.500% 15/09/2037	215	0.00
USD	380,000	HSBC Holdings Plc 6.547% 20/06/2034	411	0.01
USD	155,000	HSBC Holdings Plc 6.800% 01/06/2038	173	0.00
USD	340,000	HSBC Holdings Plc 7.390% 03/11/2028	360	0.01
USD	315,000	HSBC Holdings Plc 7.399% 13/11/2034	360	0.01
USD	380,000	HSBC Holdings Plc 8.113% 03/11/2033	446	0.01
USD	80,000	Invesco Finance Plc 5.375% 30/11/2043	79	0.00
USD	250,000	Lloyds Banking Group Plc 3.369% 14/12/2046	187	0.00
USD	280,000	Lloyds Banking Group Plc 3.574% 07/11/2028	276	0.01
USD	295,000	Lloyds Banking Group Plc 3.750% 11/01/2027	294	0.01
USD	200,000	Lloyds Banking Group Plc 3.750% 18/03/2028	199	0.00
USD	295,000	Lloyds Banking Group Plc 4.344% 09/01/2048	242	0.01
USD	295,000	Lloyds Banking Group Plc 4.375% 22/03/2028	296	0.01
USD	200,000	Lloyds Banking Group Plc 4.425% 04/11/2031	200	0.00
USD	230,000	Lloyds Banking Group Plc 4.550% 16/08/2028	232	0.00
USD	200,000	Lloyds Banking Group Plc 4.818% 13/06/2029	203	0.00
USD	200,000	Lloyds Banking Group Plc 4.943% 04/11/2036	198	0.00
USD	220,000	Lloyds Banking Group Plc 4.976% 11/08/2033	223	0.00
USD	200,000	Lloyds Banking Group Plc 5.087% 26/11/2028	203	0.00
USD	20,000	Lloyds Banking Group Plc 5.300% 01/12/2045	19	0.00
USD	270,000	Lloyds Banking Group Plc 5.462% 05/01/2028	274	0.01
USD	250,000	Lloyds Banking Group Plc 5.590% 26/11/2035	261	0.01
USD	430,000	Lloyds Banking Group Plc 5.679% 05/01/2035	451	0.01
USD	250,000	Lloyds Banking Group Plc 5.721% 05/06/2030	262	0.01
USD	220,000	Lloyds Banking Group Plc 5.871% 06/03/2029	228	0.00
USD	240,000	Lloyds Banking Group Plc 6.068% 13/06/2036	251	0.01
USD	200,000	Lloyds Banking Group Plc 7.953% 15/11/2033	233	0.01
		United Kingdom (31 October 2024: 0.81%) (continued)		
USD	145,000	Marex Group Plc 6.404% 04/11/2029	149	0.00
USD	130,000	National Grid Plc 5.418% 11/01/2034	135	0.00
USD	15,000	National Grid Plc 5.602% 12/06/2028	16	0.00
USD	145,000	National Grid Plc 5.809% 12/06/2033	154	0.00
USD	80,000	NatWest Group Plc 3.032% 28/11/2035	73	0.00
USD	210,000	NatWest Group Plc 3.073% 22/05/2028	207	0.00
USD	235,000	NatWest Group Plc 4.445% 08/05/2030	235	0.01
USD	290,000	NatWest Group Plc 4.892% 18/05/2029	294	0.01
USD	200,000	NatWest Group Plc 4.964% 15/08/2030	204	0.00
USD	345,000	NatWest Group Plc 5.076% 27/01/2030	353	0.01
USD	200,000	NatWest Group Plc 5.115% 23/05/2031	205	0.00
USD	210,000	NatWest Group Plc 5.516% 30/09/2028	215	0.00
USD	40,000	NatWest Group Plc 5.583% 01/03/2028	41	0.00
USD	250,000	NatWest Group Plc 5.778% 01/03/2035	264	0.01
USD	450,000	NatWest Group Plc 5.808% 13/09/2029	468	0.01
USD	200,000	NatWest Group Plc 6.016% 02/03/2034	215	0.00
USD	205,000	NatWest Group Plc 6.475% 01/06/2034	215	0.00
USD	155,000	Prudential Funding Asia Plc 3.125% 14/04/2030	149	0.00
USD	135,000	Prudential Funding Asia Plc 3.625% 24/03/2032	129	0.00
USD	155,000	Rio Tinto Finance USA Plc 4.125% 21/08/2042	135	0.00
USD	25,000	Rio Tinto Finance USA Plc 4.375% 12/03/2027	25	0.00
USD	100,000	Rio Tinto Finance USA Plc 4.500% 14/03/2028	101	0.00
USD	105,000	Rio Tinto Finance USA Plc 4.750% 22/03/2042	99	0.00
USD	200,000	Rio Tinto Finance USA Plc 4.875% 14/03/2030	205	0.00
USD	155,000	Rio Tinto Finance USA Plc 5.000% 14/03/2032	160	0.00
USD	125,000	Rio Tinto Finance USA Plc 5.000% 09/03/2033	129	0.00
USD	190,000	Rio Tinto Finance USA Plc 5.125% 09/03/2053	181	0.00
USD	285,000	Rio Tinto Finance USA Plc 5.250% 14/03/2035	295	0.01
USD	310,000	Rio Tinto Finance USA Plc 5.750% 14/03/2055	320	0.01
USD	175,000	Rio Tinto Finance USA Plc 5.875% 14/03/2065	183	0.00
USD	235,000	Royalty Pharma Plc 1.750% 02/09/2027	225	0.00
USD	45,000	Royalty Pharma Plc 2.150% 02/09/2031	39	0.00
USD	265,000	Royalty Pharma Plc 2.200% 02/09/2030	239	0.01
USD	190,000	Royalty Pharma Plc 3.300% 02/09/2040	147	0.00
USD	200,000	Royalty Pharma Plc 3.550% 02/09/2050	141	0.00
USD	85,000	Royalty Pharma Plc 4.450% 25/03/2031	84	0.00
USD	150,000	Royalty Pharma Plc 5.150% 02/09/2029	154	0.00
USD	85,000	Royalty Pharma Plc 5.200% 25/09/2035	85	0.00
USD	190,000	Royalty Pharma Plc 5.400% 02/09/2034	194	0.00
USD	85,000	Royalty Pharma Plc 5.900% 02/09/2054	85	0.00
USD	100,000	Royalty Pharma Plc 5.950% 25/09/2055	100	0.00
USD	200,000	Santander UK Group Holdings Plc 2.469% 11/01/2028	196	0.00
USD	68,000	Santander UK Group Holdings Plc 2.896% 15/03/2032	62	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United Kingdom (31 October 2024: 0.81%) (continued)		
USD	105,000	Santander UK Group Holdings Plc 3.823% 03/11/2028	104	0.00
USD	200,000	Santander UK Group Holdings Plc 4.858% 11/09/2030	202	0.00
USD	200,000	Santander UK Group Holdings Plc 5.136% 22/09/2036	198	0.00
USD	200,000	Santander UK Group Holdings Plc 5.694% 15/04/2031	209	0.00
USD	245,000	Santander UK Group Holdings Plc 6.534% 10/01/2029	256	0.01
USD	260,000	Smith & Nephew Plc 2.032% 14/10/2030	233	0.00
USD	130,000	Smith & Nephew Plc 5.150% 20/03/2027	132	0.00
USD	155,000	Smith & Nephew Plc 5.400% 20/03/2034	160	0.00
USD	40,000	United Utilities Plc 6.875% 15/08/2028	43	0.00
USD	157,000	Vodafone Group Plc 4.250% 17/09/2050	125	0.00
USD	110,000	Vodafone Group Plc 4.375% 19/02/2043	96	0.00
USD	268,000	Vodafone Group Plc 4.875% 19/06/2049	237	0.01
USD	100,000	Vodafone Group Plc 5.000% 30/05/2038	98	0.00
USD	190,000	Vodafone Group Plc 5.250% 30/05/2048	179	0.00
USD	135,000	Vodafone Group Plc 5.625% 10/02/2053	131	0.00
USD	410,000	Vodafone Group Plc 5.750% 28/06/2054	402	0.01
USD	95,000	Vodafone Group Plc 5.750% 10/02/2063	92	0.00
USD	175,000	Vodafone Group Plc 5.875% 28/06/2064	173	0.00
USD	202,000	Vodafone Group Plc 6.150% 27/02/2037	220	0.00
USD	145,000	Vodafone Group Plc 6.250% 30/11/2032	157	0.00
USD	260,000	Vodafone Group Plc 7.875% 15/02/2030	297	0.01
		Total United Kingdom	**44,978**	**0.78**
		United States (31 October 2024: 21.13%)		
USD	205,000	3M Co 2.375% 26/08/2029	193	0.01
USD	175,000	3M Co 2.875% 15/10/2027	171	0.00
USD	179,000	3M Co 3.050% 15/04/2030	171	0.00
USD	40,000	3M Co 3.125% 19/09/2046	28	0.00
USD	165,000	3M Co 3.250% 26/08/2049	116	0.00
USD	180,000	3M Co 3.375% 01/03/2029	176	0.00
USD	72,000	3M Co 3.625% 14/09/2028	71	0.00
USD	111,000	3M Co 3.625% 15/10/2047	85	0.00
USD	125,000	3M Co 3.700% 15/04/2050	94	0.00
USD	100,000	3M Co 3.875% 15/06/2044	82	0.00
USD	240,000	3M Co 4.000% 14/09/2048	195	0.01
USD	75,000	3M Co 4.800% 15/03/2030	77	0.00
USD	95,000	3M Co 5.150% 15/03/2035	98	0.00
USD	125,000	3M Co 5.700% 15/03/2037	133	0.00
USD	80,000	ABB Finance USA Inc 3.800% 03/04/2028	80	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	85,000	ABB Finance USA Inc 4.375% 08/05/2042	77	0.00
USD	250,000	Abbott Laboratories 1.150% 30/01/2028	236	0.01
USD	201,000	Abbott Laboratories 1.400% 30/06/2030	180	0.00
USD	425,000	Abbott Laboratories 3.750% 30/11/2026	425	0.01
USD	265,000	Abbott Laboratories 4.750% 30/11/2036	268	0.01
USD	200,000	Abbott Laboratories 4.750% 15/04/2043	192	0.01
USD	485,000	Abbott Laboratories 4.900% 30/11/2046	465	0.01
USD	140,000	Abbott Laboratories 5.300% 27/05/2040	145	0.00
USD	175,000	Abbott Laboratories 6.000% 01/04/2039	195	0.01
USD	100,000	Abbott Laboratories 6.150% 30/11/2037	113	0.00
USD	795,000	AbbVie Inc 2.950% 21/11/2026	787	0.02
USD	990,000	AbbVie Inc 3.200% 21/11/2029	955	0.02
USD	800,000	AbbVie Inc 4.050% 21/11/2039	716	0.01
USD	405,000	AbbVie Inc 4.250% 14/11/2028	408	0.01
USD	1,020,000	AbbVie Inc 4.250% 21/11/2049	858	0.02
USD	200,000	AbbVie Inc 4.300% 14/05/2036	192	0.01
USD	663,000	AbbVie Inc 4.400% 06/11/2042	599	0.01
USD	348,000	AbbVie Inc 4.450% 14/05/2046	308	0.01
USD	550,000	AbbVie Inc 4.500% 14/05/2035	540	0.01
USD	410,000	AbbVie Inc 4.550% 15/03/2035	405	0.01
USD	315,000	AbbVie Inc 4.625% 01/10/2042	292	0.01
USD	250,000	AbbVie Inc 4.650% 15/03/2028	254	0.01
USD	470,000	AbbVie Inc 4.700% 14/05/2045	432	0.01
USD	180,000	AbbVie Inc 4.750% 15/03/2045	167	0.00
USD	440,000	AbbVie Inc 4.800% 15/03/2027	445	0.01
USD	505,000	AbbVie Inc 4.800% 15/03/2029	517	0.01
USD	205,000	AbbVie Inc 4.850% 15/06/2044	193	0.01
USD	235,000	AbbVie Inc 4.875% 15/03/2030	242	0.01
USD	325,000	AbbVie Inc 4.875% 14/11/2048	302	0.01
USD	375,000	AbbVie Inc 4.950% 15/03/2031	388	0.01
USD	605,000	AbbVie Inc 5.050% 15/03/2034	623	0.01
USD	245,000	AbbVie Inc 5.200% 15/03/2035	253	0.01
USD	150,000	AbbVie Inc 5.350% 15/03/2044	151	0.00
USD	440,000	AbbVie Inc 5.400% 15/03/2054	437	0.01
USD	210,000	AbbVie Inc 5.500% 15/03/2064	210	0.01
USD	130,000	AbbVie Inc 5.600% 15/03/2055	133	0.00
USD	145,000	Accenture Capital Inc 3.900% 04/10/2027	145	0.00
USD	160,000	Accenture Capital Inc 4.050% 04/10/2029	160	0.00
USD	175,000	Accenture Capital Inc 4.250% 04/10/2031	175	0.00
USD	280,000	Accenture Capital Inc 4.500% 04/10/2034	276	0.01
USD	170,000	ACE Capital Trust II 9.700% 01/04/2030	205	0.01
USD	10,000	Acuity Brands Lighting Inc 2.150% 15/12/2030	9	0.00
USD	230,000	Adobe Inc 2.150% 01/02/2027	225	0.01
USD	270,000	Adobe Inc 2.300% 01/02/2030	252	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	45,000	Adobe Inc 4.750% 17/01/2028	46	0.00
USD	90,000	Adobe Inc 4.800% 04/04/2029	92	0.00
USD	100,000	Adobe Inc 4.850% 04/04/2027	101	0.00
USD	85,000	Adobe Inc 4.950% 17/01/2030	88	0.00
USD	140,000	Adobe Inc 4.950% 04/04/2034	145	0.00
USD	100,000	Adobe Inc 5.300% 17/01/2035	105	0.00
USD	85,000	Advanced Micro Devices Inc 3.924% 01/06/2032	83	0.00
USD	75,000	Advanced Micro Devices Inc 4.319% 24/03/2028	76	0.00
USD	130,000	Advanced Micro Devices Inc 4.393% 01/06/2052	112	0.00
USD	75,000	Adventist Health System 3.630% 01/03/2049	52	0.00
USD	35,000	Adventist Health System 5.430% 01/03/2032	36	0.00
USD	30,000	Adventist Health System 5.757% 01/12/2034	31	0.00
USD	75,000	Advocate Health & Hospitals Corp 2.211% 15/06/2030	69	0.00
USD	87,000	Advocate Health & Hospitals Corp 3.008% 15/06/2050	59	0.00
USD	50,000	Advocate Health & Hospitals Corp 3.829% 15/08/2028	50	0.00
USD	65,000	Advocate Health & Hospitals Corp 4.272% 15/08/2048	55	0.00
USD	110,000	AEP Texas Inc 2.100% 01/07/2030	100	0.00
USD	75,000	AEP Texas Inc 3.450% 15/01/2050	52	0.00
USD	90,000	AEP Texas Inc 3.450% 15/05/2051	62	0.00
USD	75,000	AEP Texas Inc 3.800% 01/10/2047	56	0.00
USD	135,000	AEP Texas Inc 3.950% 01/06/2028	134	0.00
USD	30,000	AEP Texas Inc 4.150% 01/05/2049	24	0.00
USD	105,000	AEP Texas Inc 4.700% 15/05/2032	105	0.00
USD	20,000	AEP Texas Inc 5.250% 15/05/2052	19	0.00
USD	100,000	AEP Texas Inc 5.400% 01/06/2033	103	0.00
USD	100,000	AEP Texas Inc 5.450% 15/05/2029	104	0.00
USD	160,000	AEP Texas Inc 5.700% 15/05/2034	167	0.00
USD	60,000	AEP Texas Inc 5.850% 15/10/2055	60	0.00
USD	110,000	AEP Transmission Co LLC 2.750% 15/08/2051	70	0.00
USD	105,000	AEP Transmission Co LLC 3.100% 01/12/2026	104	0.00
USD	5,000	AEP Transmission Co LLC 3.150% 15/09/2049	3	0.00
USD	75,000	AEP Transmission Co LLC 3.650% 01/04/2050	57	0.00
USD	125,000	AEP Transmission Co LLC 3.750% 01/12/2047	98	0.00
USD	35,000	AEP Transmission Co LLC 3.800% 15/06/2049	27	0.00
USD	55,000	AEP Transmission Co LLC 4.000% 01/12/2046	45	0.00
USD	85,000	AEP Transmission Co LLC 4.250% 15/09/2048	71	0.00
USD	125,000	AEP Transmission Co LLC 4.500% 15/06/2052	108	0.00
USD	100,000	AEP Transmission Co LLC 5.150% 01/04/2034	102	0.00
USD	60,000	AEP Transmission Co LLC 5.375% 15/06/2035	62	0.00
USD	155,000	AEP Transmission Co LLC 5.400% 15/03/2053	154	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	165,000	AES Corp 2.450% 15/01/2031^	149	0.00
USD	185,000	AES Corp 5.450% 01/06/2028^	188	0.01
USD	160,000	AES Corp 5.800% 15/03/2032	164	0.00
USD	10,000	Aetna Inc 3.875% 15/08/2047	8	0.00
USD	155,000	Aetna Inc 4.500% 15/05/2042	134	0.00
USD	85,000	Aetna Inc 4.750% 15/03/2044	74	0.00
USD	150,000	Aetna Inc 6.625% 15/06/2036	164	0.00
USD	95,000	Aetna Inc 6.750% 15/12/2037	105	0.00
USD	80,000	Affiliated Managers Group Inc 3.300% 15/06/2030	76	0.00
USD	100,000	Affiliated Managers Group Inc 5.500% 20/08/2034	103	0.00
USD	135,000	Aflac Inc 3.600% 01/04/2030^	132	0.00
USD	30,000	Aflac Inc 4.000% 15/10/2046	25	0.00
USD	160,000	Aflac Inc 4.750% 15/01/2049	145	0.00
USD	100,000	AGCO Corp 5.450% 21/03/2027	101	0.00
USD	120,000	AGCO Corp 5.800% 21/03/2034	125	0.00
USD	145,000	Agilent Technologies Inc 2.100% 04/06/2030	132	0.00
USD	200,000	Agilent Technologies Inc 2.300% 12/03/2031	180	0.00
USD	110,000	Agilent Technologies Inc 2.750% 15/09/2029	104	0.00
USD	50,000	Agilent Technologies Inc 4.200% 09/09/2027	50	0.00
USD	95,000	Agilent Technologies Inc 4.750% 09/09/2034	95	0.00
USD	70,000	Agree LP 2.000% 15/06/2028	66	0.00
USD	40,000	Agree LP 2.600% 15/06/2033	34	0.00
USD	70,000	Agree LP 2.900% 01/10/2030	65	0.00
USD	60,000	Agree LP 4.800% 01/10/2032	61	0.00
USD	65,000	Agree LP 5.600% 15/06/2035	68	0.00
USD	30,000	Agree LP 5.625% 15/06/2034	31	0.00
USD	190,000	Ahold Finance USA LLC 6.875% 01/05/2029	206	0.01
USD	120,000	AHS Hospital Corp 2.780% 01/07/2051	77	0.00
USD	114,000	AHS Hospital Corp 5.024% 01/07/2045	109	0.00
USD	105,000	Air Lease Corp 2.100% 01/09/2028	98	0.00
USD	175,000	Air Lease Corp 2.200% 15/01/2027	171	0.00
USD	160,000	Air Lease Corp 2.875% 15/01/2032	143	0.00
USD	60,000	Air Lease Corp 3.000% 01/02/2030	56	0.00
USD	130,000	Air Lease Corp 3.125% 01/12/2030	120	0.00
USD	95,000	Air Lease Corp 3.250% 01/10/2029	90	0.00
USD	159,000	Air Lease Corp 3.625% 01/04/2027	157	0.00
USD	130,000	Air Lease Corp 3.625% 01/12/2027	128	0.00
USD	91,000	Air Lease Corp 4.625% 01/10/2028	91	0.00
USD	75,000	Air Lease Corp 5.100% 01/03/2029	76	0.00
USD	95,000	Air Lease Corp 5.200% 15/07/2031	97	0.00
USD	240,000	Air Lease Corp 5.300% 01/02/2028	244	0.01
USD	35,000	Air Lease Corp 5.850% 15/12/2027	36	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	113,000	Air Products and Chemicals Inc 1.850% 15/05/2027	110	0.00
USD	115,000	Air Products and Chemicals Inc 2.050% 15/05/2030	105	0.00
USD	96,000	Air Products and Chemicals Inc 2.700% 15/05/2040	72	0.00
USD	195,000	Air Products and Chemicals Inc 2.800% 15/05/2050	127	0.00
USD	190,000	Air Products and Chemicals Inc 4.300% 11/06/2028	192	0.01
USD	190,000	Air Products and Chemicals Inc 4.600% 08/02/2029	193	0.01
USD	190,000	Air Products and Chemicals Inc 4.750% 08/02/2031	195	0.01
USD	135,000	Air Products and Chemicals Inc 4.800% 03/03/2033	137	0.00
USD	190,000	Air Products and Chemicals Inc 4.850% 08/02/2034	193	0.01
USD	75,000	Air Products and Chemicals Inc 4.900% 11/10/2032	77	0.00
USD	185,000	Alabama Power Co 1.450% 15/09/2030	163	0.00
USD	175,000	Alabama Power Co 3.000% 15/03/2052	117	0.00
USD	20,000	Alabama Power Co 3.050% 15/03/2032	18	0.00
USD	155,000	Alabama Power Co 3.125% 15/07/2051	106	0.00
USD	140,000	Alabama Power Co 3.450% 01/10/2049	103	0.00
USD	95,000	Alabama Power Co 3.700% 01/12/2047	74	0.00
USD	100,000	Alabama Power Co 3.750% 01/09/2027	100	0.00
USD	165,000	Alabama Power Co 3.750% 01/03/2045	132	0.00
USD	30,000	Alabama Power Co 3.850% 01/12/2042	25	0.00
USD	70,000	Alabama Power Co 3.940% 01/09/2032	68	0.00
USD	80,000	Alabama Power Co 4.150% 15/08/2044	69	0.00
USD	75,000	Alabama Power Co 4.300% 15/03/2031	75	0.00
USD	110,000	Alabama Power Co 4.300% 02/01/2046	95	0.00
USD	105,000	Alabama Power Co 4.300% 15/07/2048	89	0.00
USD	100,000	Alabama Power Co 5.100% 02/04/2035	102	0.00
USD	90,000	Alabama Power Co 5.850% 15/11/2033	97	0.00
USD	90,000	Alabama Power Co 6.000% 01/03/2039	98	0.00
USD	45,000	Alabama Power Co 6.125% 15/05/2038	49	0.00
USD	30,000	Albemarle Corp 4.650% 01/06/2027	30	0.00
USD	175,000	Albemarle Corp 5.050% 01/06/2032	174	0.00
USD	75,000	Albemarle Corp 5.450% 01/12/2044	69	0.00
USD	85,000	Albemarle Corp 5.650% 01/06/2052	75	0.00
USD	180,000	Alexandria Real Estate Equities Inc 1.875% 01/02/2033^	147	0.00
USD	190,000	Alexandria Real Estate Equities Inc 2.000% 18/05/2032	160	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	145,000	Alexandria Real Estate Equities Inc 2.750% 15/12/2029	136	0.00
USD	145,000	Alexandria Real Estate Equities Inc 2.950% 15/03/2034^	124	0.00
USD	168,000	Alexandria Real Estate Equities Inc 3.000% 18/05/2051	103	0.00
USD	125,000	Alexandria Real Estate Equities Inc 3.375% 15/08/2031	117	0.00
USD	160,000	Alexandria Real Estate Equities Inc 3.550% 15/03/2052	110	0.00
USD	50,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2027	50	0.00
USD	115,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2028	114	0.00
USD	135,000	Alexandria Real Estate Equities Inc 4.000% 01/02/2050	102	0.00
USD	30,000	Alexandria Real Estate Equities Inc 4.500% 30/07/2029	30	0.00
USD	75,000	Alexandria Real Estate Equities Inc 4.700% 01/07/2030	76	0.00
USD	85,000	Alexandria Real Estate Equities Inc 4.750% 15/04/2035	82	0.00
USD	60,000	Alexandria Real Estate Equities Inc 4.850% 15/04/2049	52	0.00
USD	145,000	Alexandria Real Estate Equities Inc 4.900% 15/12/2030	147	0.00
USD	65,000	Alexandria Real Estate Equities Inc 5.150% 15/04/2053	58	0.00
USD	80,000	Alexandria Real Estate Equities Inc 5.250% 15/05/2036	79	0.00
USD	100,000	Alexandria Real Estate Equities Inc 5.500% 01/10/2035	102	0.00
USD	125,000	Alexandria Real Estate Equities Inc 5.625% 15/05/2054	119	0.00
USD	130,000	Alleghany Corp 3.250% 15/08/2051	91	0.00
USD	185,000	Alleghany Corp 3.625% 15/05/2030	181	0.00
USD	65,000	Alleghany Corp 4.900% 15/09/2044	61	0.00
USD	114,000	Allegion US Holding Co Inc 3.550% 01/10/2027	113	0.00
USD	95,000	Allegion US Holding Co Inc 5.411% 01/07/2032	99	0.00
USD	85,000	Allegion US Holding Co Inc 5.600% 29/05/2034	89	0.00
USD	50,000	Alliant Energy Corp 5.750% 01/04/2056	50	0.00
USD	75,000	Allina Health System 2.902% 15/11/2051	48	0.00
USD	138,000	Allina Health System 3.887% 15/04/2049	109	0.00
USD	185,000	Allstate Corp 1.450% 15/12/2030	160	0.00
USD	100,000	Allstate Corp 3.280% 15/12/2026	99	0.00
USD	110,000	Allstate Corp 3.850% 10/08/2049	86	0.00
USD	130,000	Allstate Corp 4.200% 15/12/2046	109	0.00
USD	105,000	Allstate Corp 4.500% 15/06/2043	93	0.00
USD	80,000	Allstate Corp 5.050% 24/06/2029	82	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	170,000	Allstate Corp 5.250% 30/03/2033	176	0.00
USD	25,000	Allstate Corp 5.350% 01/06/2033	26	0.00
USD	110,000	Allstate Corp 5.550% 09/05/2035	116	0.00
USD	135,000	Allstate Corp 5.950% 01/04/2036	145	0.00
USD	100,000	Allstate Corp 6.500% 15/05/2057	105	0.00
USD	175,000	Ally Financial Inc 2.200% 02/11/2028	163	0.00
USD	150,000	Ally Financial Inc 4.750% 09/06/2027	151	0.00
USD	80,000	Ally Financial Inc 5.543% 17/01/2031	81	0.00
USD	145,000	Ally Financial Inc 5.548% 31/07/2033	146	0.00
USD	180,000	Ally Financial Inc 5.737% 15/05/2029	184	0.00
USD	180,000	Ally Financial Inc 6.184% 26/07/2035	186	0.00
USD	105,000	Ally Financial Inc 6.848% 03/01/2030	111	0.00
USD	110,000	Ally Financial Inc 6.992% 13/06/2029	116	0.00
USD	190,000	Ally Financial Inc 7.100% 15/11/2027	199	0.01
USD	113,000	Ally Financial Inc 8.000% 01/11/2031	128	0.00
USD	335,000	Ally Financial Inc 8.000% 01/11/2031	381	0.01
USD	340,000	Alphabet Inc 0.800% 15/08/2027	323	0.01
USD	403,000	Alphabet Inc 1.100% 15/08/2030	353	0.01
USD	230,000	Alphabet Inc 1.900% 15/08/2040	157	0.00
USD	515,000	Alphabet Inc 2.050% 15/08/2050	290	0.01
USD	330,000	Alphabet Inc 2.250% 15/08/2060	175	0.00
USD	200,000	Alphabet Inc 4.000% 15/05/2030	201	0.01
USD	275,000	Alphabet Inc 4.500% 15/05/2035	274	0.01
USD	195,000	Alphabet Inc 5.250% 15/05/2055	193	0.01
USD	230,000	Alphabet Inc 5.300% 15/05/2065	226	0.01
USD	360,000	Altria Group Inc 2.450% 04/02/2032	316	0.01
USD	55,000	Altria Group Inc 3.400% 06/05/2030^	53	0.00
USD	245,000	Altria Group Inc 3.400% 04/02/2041	189	0.01
USD	205,000	Altria Group Inc 3.700% 04/02/2051	147	0.00
USD	320,000	Altria Group Inc 3.875% 16/09/2046	244	0.01
USD	175,000	Altria Group Inc 4.000% 04/02/2061	128	0.00
USD	167,000	Altria Group Inc 4.250% 09/08/2042	140	0.00
USD	127,000	Altria Group Inc 4.450% 06/05/2050	103	0.00
USD	120,000	Altria Group Inc 4.500% 06/08/2030	120	0.00
USD	140,000	Altria Group Inc 4.500% 02/05/2043	120	0.00
USD	426,000	Altria Group Inc 4.800% 14/02/2029	432	0.01
USD	55,000	Altria Group Inc 4.875% 04/02/2028	56	0.00
USD	150,000	Altria Group Inc 5.250% 06/08/2035	151	0.00
USD	323,000	Altria Group Inc 5.375% 31/01/2044^	314	0.01
USD	110,000	Altria Group Inc 5.625% 06/02/2035	114	0.00
USD	400,000	Altria Group Inc 5.800% 14/02/2039^	412	0.01
USD	460,000	Altria Group Inc 5.950% 14/02/2049	467	0.01
USD	140,000	Altria Group Inc 6.200% 01/11/2028	148	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	110,000	Altria Group Inc 6.875% 01/11/2033	124	0.00
USD	260,000	Amazon.com Inc 1.200% 03/06/2027	250	0.01
USD	265,000	Amazon.com Inc 1.500% 03/06/2030^	237	0.01
USD	420,000	Amazon.com Inc 1.650% 12/05/2028	398	0.01
USD	475,000	Amazon.com Inc 2.100% 12/05/2031	427	0.01
USD	485,000	Amazon.com Inc 2.500% 03/06/2050	298	0.01
USD	378,000	Amazon.com Inc 2.700% 03/06/2060	221	0.01
USD	405,000	Amazon.com Inc 2.875% 12/05/2041	310	0.01
USD	615,000	Amazon.com Inc 3.100% 12/05/2051^	422	0.01
USD	658,000	Amazon.com Inc 3.150% 22/08/2027	651	0.01
USD	290,000	Amazon.com Inc 3.250% 12/05/2061	192	0.01
USD	400,000	Amazon.com Inc 3.300% 13/04/2027	397	0.01
USD	385,000	Amazon.com Inc 3.450% 13/04/2029	379	0.01
USD	400,000	Amazon.com Inc 3.600% 13/04/2032^	386	0.01
USD	520,000	Amazon.com Inc 3.875% 22/08/2037	478	0.01
USD	445,000	Amazon.com Inc 3.950% 13/04/2052	358	0.01
USD	675,000	Amazon.com Inc 4.050% 22/08/2047	567	0.01
USD	205,000	Amazon.com Inc 4.100% 13/04/2062	163	0.00
USD	420,000	Amazon.com Inc 4.250% 22/08/2057	348	0.01
USD	460,000	Amazon.com Inc 4.550% 01/12/2027	467	0.01
USD	275,000	Amazon.com Inc 4.650% 01/12/2029	282	0.01
USD	410,000	Amazon.com Inc 4.700% 01/12/2032	421	0.01
USD	235,000	Amazon.com Inc 4.800% 05/12/2034	242	0.01
USD	320,000	Amazon.com Inc 4.950% 05/12/2044^	314	0.01
USD	145,000	Amcor Finance USA Inc 4.500% 15/05/2028	146	0.00
USD	100,000	Amcor Finance USA Inc 5.625% 26/05/2033	104	0.00
USD	160,000	Amcor Flexibles North America Inc 2.630% 19/06/2030	148	0.00
USD	145,000	Amcor Flexibles North America Inc 2.690% 25/05/2031	132	0.00
USD	135,000	Amcor Flexibles North America Inc 4.800% 17/03/2028	137	0.00
USD	85,000	Amcor Flexibles North America Inc 5.100% 17/03/2030	87	0.00
USD	95,000	Amcor Flexibles North America Inc 5.500% 17/03/2035	98	0.00
USD	105,000	Ameren Corp 1.750% 15/03/2028	99	0.00
USD	120,000	Ameren Corp 1.950% 15/03/2027	117	0.00
USD	125,000	Ameren Corp 3.500% 15/01/2031	120	0.00
USD	125,000	Ameren Corp 5.000% 15/01/2029	128	0.00
USD	75,000	Ameren Corp 5.375% 15/03/2035	77	0.00
USD	120,000	Ameren Corp 5.700% 01/12/2026	122	0.00
USD	65,000	Ameren Illinois Co 1.550% 15/11/2030	57	0.00
USD	135,000	Ameren Illinois Co 2.900% 15/06/2051	88	0.00
USD	50,000	Ameren Illinois Co 3.250% 15/03/2050	35	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	140,000	Ameren Illinois Co 3.700% 01/12/2047	109	0.00
USD	75,000	Ameren Illinois Co 3.800% 15/05/2028	75	0.00
USD	90,000	Ameren Illinois Co 3.850% 01/09/2032	86	0.00
USD	113,000	Ameren Illinois Co 4.150% 15/03/2046	96	0.00
USD	75,000	Ameren Illinois Co 4.500% 15/03/2049	65	0.00
USD	100,000	Ameren Illinois Co 5.550% 01/07/2054	101	0.00
USD	175,000	Ameren Illinois Co 5.625% 01/03/2055	179	0.00
USD	5,000	Ameren Illinois Co 5.900% 01/12/2052	5	0.00
USD	64,938	American Airlines 2015-1 Class A Pass Through Trust 3.375% 01/05/2027	64	0.00
USD	21,997	American Airlines 2015-2 Class AA Pass Through Trust 3.600% 22/09/2027	22	0.00
USD	60,053	American Airlines 2016-1 Class AA Pass Through Trust 3.575% 15/01/2028	59	0.00
USD	100,155	American Airlines 2016-2 Class AA Pass Through Trust 3.200% 15/06/2028	97	0.00
USD	48,763	American Airlines 2016-3 Class AA Pass Through Trust 3.000% 15/10/2028	47	0.00
USD	150,769	American Airlines 2017-1 Class AA Pass Through Trust 3.650% 15/02/2029	147	0.00
USD	74,260	American Airlines 2017-2 Class AA Pass Through Trust 3.350% 15/10/2029	71	0.00
USD	52,617	American Airlines 2019-1 Class AA Pass Through Trust 3.150% 15/02/2032	49	0.00
USD	33,565	American Airlines 2021-1 Class A Pass Through Trust 2.875% 11/07/2034	30	0.00
USD	115,000	American Assets Trust LP 3.375% 01/02/2031	105	0.00
USD	110,000	American Assets Trust LP 6.150% 01/10/2034	112	0.00
USD	110,000	American Electric Power Co Inc 2.300% 01/03/2030	101	0.00
USD	55,000	American Electric Power Co Inc 3.200% 13/11/2027	54	0.00
USD	80,000	American Electric Power Co Inc 3.250% 01/03/2050	54	0.00
USD	630,000	American Electric Power Co Inc 3.875% 15/02/2062	613	0.01
USD	35,000	American Electric Power Co Inc 4.300% 01/12/2028	35	0.00
USD	190,000	American Electric Power Co Inc 5.200% 15/01/2029	196	0.01
USD	83,000	American Electric Power Co Inc 5.625% 01/03/2033	87	0.00
USD	50,000	American Electric Power Co Inc 5.750% 01/11/2027	51	0.00
USD	10,000	American Electric Power Co Inc 5.800% 15/03/2056	10	0.00
USD	95,000	American Electric Power Co Inc 5.950% 01/11/2032	102	0.00
USD	10,000	American Electric Power Co Inc 6.050% 15/03/2056	10	0.00
USD	95,000	American Electric Power Co Inc 6.950% 15/12/2054	104	0.00
USD	75,000	American Electric Power Co Inc 7.050% 15/12/2054	79	0.00
USD	215,000	American Express Co 1.650% 04/11/2026	210	0.01
USD	370,000	American Express Co 2.550% 04/03/2027	363	0.01
USD	340,000	American Express Co 3.300% 03/05/2027	337	0.01
USD	250,000	American Express Co 4.050% 03/05/2029	251	0.01
USD	145,000	American Express Co 4.050% 03/12/2042	126	0.00
USD	280,000	American Express Co 4.351% 20/07/2029	282	0.01
USD	220,000	American Express Co 4.420% 03/08/2033	218	0.01
USD	325,000	American Express Co 4.731% 25/04/2029	330	0.01
USD	290,000	American Express Co 4.804% 24/10/2036	287	0.01
USD	230,000	American Express Co 4.918% 20/07/2033	234	0.01
USD	160,000	American Express Co 4.989% 26/05/2033	164	0.00
USD	300,000	American Express Co 5.016% 25/04/2031^	309	0.01
USD	240,000	American Express Co 5.043% 26/07/2028	244	0.01
USD	220,000	American Express Co 5.043% 01/05/2034	226	0.01
USD	200,000	American Express Co 5.085% 30/01/2031	206	0.01
USD	260,000	American Express Co 5.098% 16/02/2028	263	0.01
USD	305,000	American Express Co 5.282% 27/07/2029	314	0.01
USD	335,000	American Express Co 5.284% 26/07/2035	346	0.01
USD	235,000	American Express Co 5.442% 30/01/2036	245	0.01
USD	250,000	American Express Co 5.532% 25/04/2030	261	0.01
USD	100,000	American Express Co 5.625% 28/07/2034	105	0.00
USD	325,000	American Express Co 5.667% 25/04/2036	343	0.01
USD	360,000	American Express Co 5.850% 05/11/2027	373	0.01
USD	100,000	American Express Co 5.915% 25/04/2035	107	0.00
USD	170,000	American Express Co 6.489% 30/10/2031	186	0.00
USD	125,000	American Express Credit Corp 3.300% 03/05/2027	124	0.00
USD	132,000	American Financial Group Inc 4.500% 15/06/2047	112	0.00
USD	60,000	American Financial Group Inc 5.000% 23/09/2035	59	0.00
USD	70,000	American Financial Group Inc 5.250% 02/04/2030	73	0.00
USD	135,000	American Homes 4 Rent LP 2.375% 15/07/2031	120	0.00
USD	60,000	American Homes 4 Rent LP 3.375% 15/07/2051	41	0.00
USD	100,000	American Homes 4 Rent LP 3.625% 15/04/2032	94	0.00
USD	110,000	American Homes 4 Rent LP 4.250% 15/02/2028	110	0.00
USD	40,000	American Homes 4 Rent LP 4.300% 15/04/2052	32	0.00
USD	100,000	American Homes 4 Rent LP 4.900% 15/02/2029	102	0.00
USD	60,000	American Homes 4 Rent LP 4.950% 15/06/2030	61	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	50,000	American Homes 4 Rent LP 5.250% 15/03/2035	51	0.00
USD	120,000	American Homes 4 Rent LP 5.500% 01/02/2034	124	0.00
USD	85,000	American Homes 4 Rent LP 5.500% 15/07/2034	88	0.00
USD	255,000	American Honda Finance Corp 1.800% 13/01/2031	224	0.01
USD	195,000	American Honda Finance Corp 2.000% 24/03/2028	186	0.01
USD	140,000	American Honda Finance Corp 2.250% 12/01/2029	132	0.00
USD	150,000	American Honda Finance Corp 2.350% 08/01/2027	147	0.00
USD	155,000	American Honda Finance Corp 3.500% 15/02/2028	153	0.00
USD	100,000	American Honda Finance Corp 4.250% 01/09/2028	100	0.00
USD	80,000	American Honda Finance Corp 4.400% 05/09/2029^	81	0.00
USD	125,000	American Honda Finance Corp 4.450% 22/10/2027	126	0.00
USD	145,000	American Honda Finance Corp 4.500% 04/09/2030	145	0.00
USD	80,000	American Honda Finance Corp 4.550% 09/07/2027	81	0.00
USD	100,000	American Honda Finance Corp 4.550% 03/03/2028	101	0.00
USD	155,000	American Honda Finance Corp 4.600% 17/04/2030	157	0.00
USD	80,000	American Honda Finance Corp 4.700% 12/01/2028	81	0.00
USD	100,000	American Honda Finance Corp 4.800% 05/03/2030^	102	0.00
USD	125,000	American Honda Finance Corp 4.850% 23/10/2031	127	0.00
USD	175,000	American Honda Finance Corp 4.900% 12/03/2027	177	0.00
USD	75,000	American Honda Finance Corp 4.900% 09/07/2027	76	0.00
USD	115,000	American Honda Finance Corp 4.900% 13/03/2029^	117	0.00
USD	120,000	American Honda Finance Corp 4.900% 10/01/2034	121	0.00
USD	130,000	American Honda Finance Corp 5.050% 10/07/2031	134	0.00
USD	110,000	American Honda Finance Corp 5.125% 07/07/2028	113	0.00
USD	65,000	American Honda Finance Corp 5.150% 09/07/2032^	67	0.00
USD	90,000	American Honda Finance Corp 5.200% 05/03/2035	92	0.00
USD	200,000	American Honda Finance Corp 5.650% 15/11/2028	208	0.01
USD	90,000	American Honda Finance Corp 5.850% 04/10/2030	96	0.00
USD	285,000	American International Group Inc 3.400% 30/06/2030	274	0.01
USD	80,000	American International Group Inc 3.875% 15/01/2035	75	0.00
USD	85,000	American International Group Inc 4.200% 01/04/2028	85	0.00
USD	205,000	American International Group Inc 4.375% 30/06/2050	173	0.00
USD	160,000	American International Group Inc 4.500% 16/07/2044	142	0.00
USD	165,000	American International Group Inc 4.750% 01/04/2048	148	0.00
USD	25,000	American International Group Inc 4.800% 10/07/2045	23	0.00
USD	40,000	American International Group Inc 4.850% 07/05/2030	41	0.00
USD	145,000	American International Group Inc 5.125% 27/03/2033	149	0.00
USD	20,000	American International Group Inc 5.450% 07/05/2035	21	0.00
USD	145,000	American National Group Inc 5.000% 15/06/2027	146	0.00
USD	200,000	American National Group Inc 6.000% 15/07/2035	203	0.01
USD	175,000	American Tower Corp 1.500% 31/01/2028	165	0.00
USD	220,000	American Tower Corp 1.875% 15/10/2030	195	0.01
USD	185,000	American Tower Corp 2.100% 15/06/2030	167	0.00
USD	165,000	American Tower Corp 2.300% 15/09/2031	146	0.00
USD	190,000	American Tower Corp 2.700% 15/04/2031	173	0.00
USD	165,000	American Tower Corp 2.750% 15/01/2027	162	0.00
USD	190,000	American Tower Corp 2.900% 15/01/2030	179	0.00
USD	215,000	American Tower Corp 2.950% 15/01/2051	139	0.00
USD	160,000	American Tower Corp 3.100% 15/06/2050	108	0.00
USD	146,000	American Tower Corp 3.125% 15/01/2027	144	0.00
USD	190,000	American Tower Corp 3.550% 15/07/2027	188	0.01
USD	185,000	American Tower Corp 3.600% 15/01/2028	183	0.00
USD	90,000	American Tower Corp 3.650% 15/03/2027	89	0.00
USD	100,000	American Tower Corp 3.700% 15/10/2049	75	0.00
USD	215,000	American Tower Corp 3.800% 15/08/2029	211	0.01
USD	150,000	American Tower Corp 3.950% 15/03/2029	149	0.00
USD	100,000	American Tower Corp 4.050% 15/03/2032	97	0.00
USD	150,000	American Tower Corp 4.900% 15/03/2030	153	0.00
USD	225,000	American Tower Corp 5.200% 15/02/2029	231	0.01
USD	160,000	American Tower Corp 5.250% 15/07/2028	164	0.00
USD	130,000	American Tower Corp 5.350% 15/03/2035	134	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	110,000	American Tower Corp 5.400% 31/01/2035	113	0.00
USD	140,000	American Tower Corp 5.450% 15/02/2034	145	0.00
USD	175,000	American Tower Corp 5.500% 15/03/2028	180	0.00
USD	215,000	American Tower Corp 5.550% 15/07/2033	225	0.01
USD	185,000	American Tower Corp 5.650% 15/03/2033	195	0.01
USD	235,000	American Tower Corp 5.800% 15/11/2028	245	0.01
USD	175,000	American Tower Corp 5.900% 15/11/2033	187	0.01
USD	120,000	American University 3.672% 01/04/2049	93	0.00
USD	205,000	American Water Capital Corp 2.300% 01/06/2031	185	0.00
USD	5,000	American Water Capital Corp 2.800% 01/05/2030	5	0.00
USD	55,000	American Water Capital Corp 2.950% 01/09/2027	54	0.00
USD	170,000	American Water Capital Corp 3.250% 01/06/2051	118	0.00
USD	235,000	American Water Capital Corp 3.450% 01/06/2029	230	0.01
USD	135,000	American Water Capital Corp 3.450% 01/05/2050	98	0.00
USD	160,000	American Water Capital Corp 3.750% 01/09/2028	159	0.00
USD	80,000	American Water Capital Corp 3.750% 01/09/2047	63	0.00
USD	125,000	American Water Capital Corp 4.000% 01/12/2046	103	0.00
USD	65,000	American Water Capital Corp 4.150% 01/06/2049	53	0.00
USD	160,000	American Water Capital Corp 4.200% 01/09/2048	132	0.00
USD	85,000	American Water Capital Corp 4.300% 01/12/2042	75	0.00
USD	95,000	American Water Capital Corp 4.300% 01/09/2045	83	0.00
USD	150,000	American Water Capital Corp 4.450% 01/06/2032	150	0.00
USD	80,000	American Water Capital Corp 5.150% 01/03/2034	82	0.00
USD	175,000	American Water Capital Corp 5.250% 01/03/2035	180	0.00
USD	115,000	American Water Capital Corp 5.450% 01/03/2054	114	0.00
USD	175,000	American Water Capital Corp 5.700% 01/09/2055	178	0.00
USD	20,000	American Water Capital Corp 6.593% 15/10/2037	23	0.00
USD	60,000	Americold Realty Operating Partnership LP 5.409% 12/09/2034	59	0.00
USD	75,000	Americold Realty Operating Partnership LP 5.600% 15/05/2032	76	0.00
USD	145,000	Ameriprise Financial Inc 4.500% 13/05/2032	146	0.00
USD	105,000	Ameriprise Financial Inc 5.150% 15/05/2033	109	0.00
USD	110,000	Ameriprise Financial Inc 5.200% 15/04/2035	112	0.00
USD	110,000	Ameriprise Financial Inc 5.700% 15/12/2028	115	0.00
USD	230,000	Amgen Inc 1.650% 15/08/2028^	215	0.01
USD	225,000	Amgen Inc 2.000% 15/01/2032	196	0.01
USD	309,000	Amgen Inc 2.200% 21/02/2027	302	0.01
USD	263,000	Amgen Inc 2.300% 25/02/2031^	238	0.01
USD	211,000	Amgen Inc 2.450% 21/02/2030	196	0.01
USD	194,000	Amgen Inc 2.770% 01/09/2053	117	0.00
USD	180,000	Amgen Inc 2.800% 15/08/2041	133	0.00
USD	220,000	Amgen Inc 3.000% 22/02/2029	212	0.01
USD	105,000	Amgen Inc 3.000% 15/01/2052	70	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	286,000	Amgen Inc 3.150% 21/02/2040	226	0.01
USD	265,000	Amgen Inc 3.200% 02/11/2027	261	0.01
USD	105,000	Amgen Inc 3.350% 22/02/2032	99	0.00
USD	280,000	Amgen Inc 3.375% 21/02/2050	203	0.01
USD	210,000	Amgen Inc 4.050% 18/08/2029	209	0.01
USD	220,000	Amgen Inc 4.200% 01/03/2033	215	0.01
USD	180,000	Amgen Inc 4.200% 22/02/2052	145	0.00
USD	405,000	Amgen Inc 4.400% 01/05/2045	351	0.01
USD	260,000	Amgen Inc 4.400% 22/02/2062	208	0.01
USD	225,000	Amgen Inc 4.563% 15/06/2048	195	0.01
USD	646,000	Amgen Inc 4.663% 15/06/2051	564	0.01
USD	165,000	Amgen Inc 4.875% 01/03/2053	148	0.00
USD	140,000	Amgen Inc 4.950% 01/10/2041	132	0.00
USD	800,000	Amgen Inc 5.150% 02/03/2028	818	0.02
USD	105,000	Amgen Inc 5.150% 15/11/2041	102	0.00
USD	490,000	Amgen Inc 5.250% 02/03/2030	508	0.01
USD	760,000	Amgen Inc 5.250% 02/03/2033	787	0.02
USD	580,000	Amgen Inc 5.600% 02/03/2043	588	0.01
USD	65,000	Amgen Inc 5.650% 15/06/2042	67	0.00
USD	825,000	Amgen Inc 5.650% 02/03/2053	823	0.02
USD	60,000	Amgen Inc 5.750% 15/03/2040	62	0.00
USD	470,000	Amgen Inc 5.750% 02/03/2063	470	0.01
USD	105,000	Amgen Inc 6.375% 01/06/2037	117	0.00
USD	80,000	Amgen Inc 6.400% 01/02/2039	88	0.00
USD	235,000	Amphenol Corp 2.200% 15/09/2031	209	0.01
USD	263,000	Amphenol Corp 2.800% 15/02/2030	249	0.01
USD	165,000	Amphenol Corp 3.800% 15/11/2027	165	0.00
USD	75,000	Amphenol Corp 3.900% 15/11/2028	75	0.00
USD	130,000	Amphenol Corp 4.125% 15/11/2030	129	0.00
USD	120,000	Amphenol Corp 4.350% 01/06/2029	121	0.00
USD	75,000	Amphenol Corp 4.375% 12/06/2028	76	0.00
USD	185,000	Amphenol Corp 4.400% 15/02/2033	183	0.00
USD	275,000	Amphenol Corp 4.625% 15/02/2036	270	0.01
USD	95,000	Amphenol Corp 5.000% 15/01/2035	97	0.00
USD	125,000	Amphenol Corp 5.050% 05/04/2027	127	0.00
USD	140,000	Amphenol Corp 5.050% 05/04/2029	144	0.00
USD	55,000	Amphenol Corp 5.250% 05/04/2034	57	0.00
USD	245,000	Amphenol Corp 5.300% 15/11/2055	238	0.01
USD	110,000	Amphenol Corp 5.375% 15/11/2054	109	0.00
USD	25,000	Amrize Finance US LLC 4.600% 07/04/2027	25	0.00
USD	25,000	Amrize Finance US LLC 4.700% 07/04/2028	25	0.00
USD	10,000	Amrize Finance US LLC 4.950% 07/04/2030	10	0.00
USD	195,000	Amrize Finance US LLC 5.400% 07/04/2035	201	0.01
USD	205,000	Analog Devices Inc 1.700% 01/10/2028	192	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	120,000	Analog Devices Inc 2.100% 01/10/2031	106	0.00
USD	160,000	Analog Devices Inc 2.800% 01/10/2041	118	0.00
USD	180,000	Analog Devices Inc 2.950% 01/10/2051	119	0.00
USD	160,000	Analog Devices Inc 3.450% 15/06/2027	159	0.00
USD	145,000	Analog Devices Inc 3.500% 05/12/2026	144	0.00
USD	160,000	Analog Devices Inc 4.250% 15/06/2028	161	0.00
USD	145,000	Analog Devices Inc 4.500% 15/06/2030	147	0.00
USD	90,000	Analog Devices Inc 5.050% 01/04/2034	93	0.00
USD	110,000	Analog Devices Inc 5.300% 15/12/2045	109	0.00
USD	110,000	Analog Devices Inc 5.300% 01/04/2054	108	0.00
USD	25,000	Andrew W Mellon Foundation 0.947% 01/08/2027	24	0.00
USD	963,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036	953	0.02
USD	1,724,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.900% 01/02/2046	1,621	0.03
USD	10,000	Anheuser-Busch InBev Finance Inc 4.000% 17/01/2043	8	0.00
USD	145,000	Anheuser-Busch InBev Finance Inc 4.625% 01/02/2044	133	0.00
USD	120,000	Anheuser-Busch InBev Finance Inc 4.700% 01/02/2036	119	0.00
USD	355,000	Anheuser-Busch InBev Finance Inc 4.900% 01/02/2046	333	0.01
USD	375,000	Anheuser-Busch InBev Worldwide Inc 3.500% 01/06/2030	366	0.01
USD	80,000	Anheuser-Busch InBev Worldwide Inc 3.750% 15/07/2042	66	0.00
USD	130,000	Anheuser-Busch InBev Worldwide Inc 4.375% 15/04/2038	124	0.00
USD	350,000	Anheuser-Busch InBev Worldwide Inc 4.439% 06/10/2048	307	0.01
USD	50,000	Anheuser-Busch InBev Worldwide Inc 4.500% 01/06/2050	46	0.00
USD	55,000	Anheuser-Busch InBev Worldwide Inc 4.600% 15/04/2048	50	0.00
USD	477,000	Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	487	0.01
USD	90,000	Anheuser-Busch InBev Worldwide Inc 4.750% 15/04/2058	81	0.00
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.900% 23/01/2031	207	0.01
USD	315,000	Anheuser-Busch InBev Worldwide Inc 4.950% 15/01/2042	304	0.01
USD	330,000	Anheuser-Busch InBev Worldwide Inc 5.000% 15/06/2034^	341	0.01
USD	460,000	Anheuser-Busch InBev Worldwide Inc 5.450% 23/01/2039	477	0.01
		United States (31 October 2024: 21.13%) (continued)		
USD	724,000	Anheuser-Busch InBev Worldwide Inc 5.550% 23/01/2049	734	0.01
USD	372,000	Anheuser-Busch InBev Worldwide Inc 5.800% 23/01/2059	389	0.01
USD	80,000	Anheuser-Busch InBev Worldwide Inc 5.875% 15/06/2035	88	0.00
USD	60,000	Anheuser-Busch InBev Worldwide Inc 8.000% 15/11/2039	77	0.00
USD	250,000	Anheuser-Busch InBev Worldwide Inc 8.200% 15/01/2039	323	0.01
USD	210,000	Aon Corp 2.800% 15/05/2030	197	0.01
USD	180,000	Aon Corp 3.750% 02/05/2029	178	0.00
USD	110,000	Aon Corp 4.500% 15/12/2028	111	0.00
USD	110,000	Aon Corp 6.250% 30/09/2040	120	0.00
USD	125,000	Aon Corp 8.205% 01/01/2027	130	0.00
USD	105,000	Aon Corp / Aon Global Holdings Plc 2.050% 23/08/2031	92	0.00
USD	120,000	Aon Corp / Aon Global Holdings Plc 2.600% 02/12/2031	108	0.00
USD	95,000	Aon Corp / Aon Global Holdings Plc 2.850% 28/05/2027	93	0.00
USD	165,000	Aon Corp / Aon Global Holdings Plc 2.900% 23/08/2051	104	0.00
USD	215,000	Aon Corp / Aon Global Holdings Plc 3.900% 28/02/2052	163	0.00
USD	105,000	Aon Corp / Aon Global Holdings Plc 5.000% 12/09/2032	108	0.00
USD	175,000	Aon Corp / Aon Global Holdings Plc 5.350% 28/02/2033	182	0.00
USD	125,000	Aon North America Inc 5.125% 01/03/2027	127	0.00
USD	215,000	Aon North America Inc 5.150% 01/03/2029	221	0.01
USD	35,000	Aon North America Inc 5.300% 01/03/2031	36	0.00
USD	335,000	Aon North America Inc 5.450% 01/03/2034	349	0.01
USD	325,000	Aon North America Inc 5.750% 01/03/2054	328	0.01
USD	45,000	APA Corp 4.250% 15/01/2030	44	0.00
USD	125,000	APA Corp 5.100% 01/09/2040	110	0.00
USD	80,000	APA Corp 5.350% 01/07/2049	66	0.00
USD	80,000	APA Corp 6.100% 15/02/2035	81	0.00
USD	110,000	APA Corp 6.750% 15/02/2055	110	0.00
USD	60,000	Apollo Debt Solutions BDC 5.875% 30/08/2030	61	0.00
USD	90,000	Apollo Debt Solutions BDC 6.550% 15/03/2032	94	0.00
USD	170,000	Apollo Debt Solutions BDC 6.700% 29/07/2031	179	0.00
USD	160,000	Apollo Debt Solutions BDC 6.900% 13/04/2029	167	0.00
USD	75,000	Apollo Global Management Inc 5.150% 12/08/2035	75	0.00
USD	140,000	Apollo Global Management Inc 5.800% 21/05/2054	140	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	120,000	Apollo Global Management Inc 6.000% 15/12/2054	119	0.00
USD	105,000	Apollo Global Management Inc 6.375% 15/11/2033	116	0.00
USD	95,000	Appalachian Power Co 2.700% 01/04/2031	87	0.00
USD	82,000	Appalachian Power Co 3.300% 01/06/2027	81	0.00
USD	131,000	Appalachian Power Co 3.700% 01/05/2050	97	0.00
USD	85,000	Appalachian Power Co 4.400% 15/05/2044	72	0.00
USD	95,000	Appalachian Power Co 4.450% 01/06/2045	81	0.00
USD	110,000	Appalachian Power Co 4.500% 01/08/2032	109	0.00
USD	80,000	Appalachian Power Co 4.500% 01/03/2049	67	0.00
USD	90,000	Appalachian Power Co 5.650% 01/04/2034	94	0.00
USD	55,000	Appalachian Power Co 7.000% 01/04/2038	63	0.00
USD	440,000	Apple Inc 1.200% 08/02/2028	416	0.01
USD	245,000	Apple Inc 1.250% 20/08/2030	216	0.01
USD	385,000	Apple Inc 1.400% 05/08/2028	361	0.01
USD	425,000	Apple Inc 1.650% 11/05/2030	385	0.01
USD	445,000	Apple Inc 1.650% 08/02/2031	395	0.01
USD	205,000	Apple Inc 1.700% 05/08/2031	181	0.00
USD	320,000	Apple Inc 2.200% 11/09/2029	301	0.01
USD	315,000	Apple Inc 2.375% 08/02/2041	226	0.01
USD	285,000	Apple Inc 2.400% 20/08/2050	173	0.00
USD	320,000	Apple Inc 2.550% 20/08/2060	186	0.00
USD	441,000	Apple Inc 2.650% 11/05/2050	281	0.01
USD	575,000	Apple Inc 2.650% 08/02/2051	365	0.01
USD	350,000	Apple Inc 2.700% 05/08/2051	223	0.01
USD	345,000	Apple Inc 2.800% 08/02/2061	208	0.01
USD	270,000	Apple Inc 2.850% 05/08/2061	164	0.00
USD	509,000	Apple Inc 2.900% 12/09/2027	501	0.01
USD	300,000	Apple Inc 2.950% 11/09/2049	205	0.01
USD	190,000	Apple Inc 3.000% 20/06/2027	188	0.01
USD	385,000	Apple Inc 3.000% 13/11/2027	380	0.01
USD	320,000	Apple Inc 3.200% 11/05/2027	317	0.01
USD	190,000	Apple Inc 3.250% 08/08/2029	186	0.00
USD	459,000	Apple Inc 3.350% 09/02/2027	456	0.01
USD	230,000	Apple Inc 3.350% 08/08/2032	219	0.01
USD	312,000	Apple Inc 3.450% 09/02/2045	247	0.01
USD	195,000	Apple Inc 3.750% 12/09/2047	157	0.00
USD	238,000	Apple Inc 3.750% 13/11/2047	191	0.01
USD	555,000	Apple Inc 3.850% 04/05/2043	473	0.01
USD	375,000	Apple Inc 3.850% 04/08/2046	308	0.01
USD	275,000	Apple Inc 3.950% 08/08/2052^	223	0.01
USD	240,000	Apple Inc 4.000% 10/05/2028	241	0.01
USD	260,000	Apple Inc 4.000% 12/05/2028	261	0.01
		United States (31 October 2024: 21.13%) (continued)		
USD	245,000	Apple Inc 4.100% 08/08/2062	197	0.01
USD	115,000	Apple Inc 4.150% 10/05/2030	116	0.00
USD	295,000	Apple Inc 4.200% 12/05/2030	298	0.01
USD	150,000	Apple Inc 4.250% 09/02/2047	131	0.00
USD	145,000	Apple Inc 4.300% 10/05/2033^	147	0.00
USD	330,000	Apple Inc 4.375% 13/05/2045	297	0.01
USD	153,000	Apple Inc 4.450% 06/05/2044	142	0.00
USD	175,000	Apple Inc 4.500% 12/05/2032	178	0.00
USD	203,000	Apple Inc 4.500% 23/02/2036	205	0.01
USD	770,000	Apple Inc 4.650% 23/02/2046	718	0.01
USD	205,000	Apple Inc 4.750% 12/05/2035	210	0.01
USD	210,000	Apple Inc 4.850% 10/05/2053	203	0.01
USD	170,000	Applied Materials Inc 1.750% 01/06/2030	153	0.00
USD	194,000	Applied Materials Inc 2.750% 01/06/2050	127	0.00
USD	413,000	Applied Materials Inc 3.300% 01/04/2027	410	0.01
USD	120,000	Applied Materials Inc 4.000% 15/01/2031	119	0.00
USD	195,000	Applied Materials Inc 4.350% 01/04/2047	170	0.00
USD	30,000	Applied Materials Inc 4.600% 15/01/2036	30	0.00
USD	120,000	Applied Materials Inc 4.800% 15/06/2029	123	0.00
USD	50,000	Applied Materials Inc 5.100% 01/10/2035	52	0.00
USD	105,000	Applied Materials Inc 5.850% 15/06/2041	112	0.00
USD	175,000	AppLovin Corp 5.125% 01/12/2029	179	0.00
USD	60,000	AppLovin Corp 5.375% 01/12/2031	62	0.00
USD	225,000	AppLovin Corp 5.500% 01/12/2034	231	0.01
USD	90,000	AppLovin Corp 5.950% 01/12/2054	90	0.00
USD	30,000	AptarGroup Inc 3.600% 15/03/2032	28	0.00
USD	215,000	Arch Capital Finance LLC 4.011% 15/12/2026	215	0.01
USD	95,000	Arch Capital Finance LLC 5.031% 15/12/2046	90	0.00
USD	55,000	Arch Capital Group US Inc 5.144% 01/11/2043	53	0.00
USD	110,000	Archer-Daniels-Midland Co 2.700% 15/09/2051	69	0.00
USD	25,000	Archer-Daniels-Midland Co 2.900% 01/03/2032	23	0.00
USD	145,000	Archer-Daniels-Midland Co 3.250% 27/03/2030	140	0.00
USD	75,000	Archer-Daniels-Midland Co 3.750% 15/09/2047	59	0.00
USD	90,000	Archer-Daniels-Midland Co 4.016% 16/04/2043	76	0.00
USD	80,000	Archer-Daniels-Midland Co 4.500% 15/08/2033	80	0.00
USD	120,000	Archer-Daniels-Midland Co 4.500% 15/03/2049	105	0.00
USD	90,000	Archer-Daniels-Midland Co 4.535% 26/03/2042	82	0.00
USD	135,000	Archer-Daniels-Midland Co 5.375% 15/09/2035	142	0.00
USD	155,000	Archer-Daniels-Midland Co 5.935% 01/10/2032	169	0.00
USD	185,000	Ares Capital Corp 2.875% 15/06/2027	180	0.00
USD	250,000	Ares Capital Corp 2.875% 15/06/2028	238	0.01
USD	135,000	Ares Capital Corp 3.200% 15/11/2031	119	0.00
USD	60,000	Ares Capital Corp 5.100% 15/01/2031	59	0.00
USD	145,000	Ares Capital Corp 5.500% 01/09/2030	146	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	185,000	Ares Capital Corp 5.800% 08/03/2032	187	0.01
USD	150,000	Ares Capital Corp 5.875% 01/03/2029	154	0.00
USD	105,000	Ares Capital Corp 5.950% 15/07/2029	108	0.00
USD	135,000	Ares Capital Corp 7.000% 15/01/2027	139	0.00
USD	140,000	Ares Management Corp 5.600% 11/10/2054	134	0.00
USD	65,000	Ares Management Corp 6.375% 10/11/2028	69	0.00
USD	70,000	Ares Strategic Income Fund 4.850% 15/01/2029	69	0.00
USD	50,000	Ares Strategic Income Fund 5.150% 15/01/2031	49	0.00
USD	70,000	Ares Strategic Income Fund 5.450% 09/09/2028	70	0.00
USD	130,000	Ares Strategic Income Fund 5.600% 15/02/2030^	131	0.00
USD	435,000	Ares Strategic Income Fund 5.700% 15/03/2028	440	0.01
USD	80,000	Ares Strategic Income Fund 5.800% 09/09/2030	81	0.00
USD	150,000	Ares Strategic Income Fund 6.200% 21/03/2032	153	0.00
USD	130,000	Ares Strategic Income Fund 6.350% 15/08/2029	134	0.00
USD	110,000	Arizona Public Service Co 2.200% 15/12/2031	96	0.00
USD	110,000	Arizona Public Service Co 2.600% 15/08/2029	104	0.00
USD	190,000	Arizona Public Service Co 2.650% 15/09/2050	117	0.00
USD	90,000	Arizona Public Service Co 3.350% 15/05/2050	63	0.00
USD	105,000	Arizona Public Service Co 3.500% 01/12/2049	76	0.00
USD	85,000	Arizona Public Service Co 3.750% 15/05/2046	66	0.00
USD	85,000	Arizona Public Service Co 4.200% 15/08/2048	70	0.00
USD	105,000	Arizona Public Service Co 4.250% 01/03/2049	86	0.00
USD	95,000	Arizona Public Service Co 4.350% 15/11/2045	81	0.00
USD	40,000	Arizona Public Service Co 4.500% 01/04/2042	35	0.00
USD	45,000	Arizona Public Service Co 5.050% 01/09/2041	43	0.00
USD	100,000	Arizona Public Service Co 5.550% 01/08/2033	105	0.00
USD	140,000	Arizona Public Service Co 5.700% 15/08/2034	147	0.00
USD	85,000	Arizona Public Service Co 5.900% 15/08/2055	88	0.00
USD	90,000	Arizona Public Service Co 6.350% 15/12/2032	98	0.00
USD	105,000	Arrow Electronics Inc 2.950% 15/02/2032	94	0.00
USD	145,000	Arrow Electronics Inc 3.875% 12/01/2028	144	0.00
USD	125,000	Arrow Electronics Inc 5.150% 21/08/2029	128	0.00
USD	90,000	Arrow Electronics Inc 5.875% 10/04/2034	94	0.00
USD	146,000	Arthur J Gallagher & Co 2.400% 09/11/2031	130	0.00
USD	205,000	Arthur J Gallagher & Co 3.050% 09/03/2052	133	0.00
USD	275,000	Arthur J Gallagher & Co 3.500% 20/05/2051	195	0.01
USD	120,000	Arthur J Gallagher & Co 4.600% 15/12/2027	121	0.00
USD	35,000	Arthur J Gallagher & Co 4.850% 15/12/2029	36	0.00
USD	75,000	Arthur J Gallagher & Co 5.000% 15/02/2032	76	0.00
USD	335,000	Arthur J Gallagher & Co 5.150% 15/02/2035	338	0.01
USD	120,000	Arthur J Gallagher & Co 5.450% 15/07/2034	125	0.00
USD	60,000	Arthur J Gallagher & Co 5.500% 02/03/2033	63	0.00
USD	165,000	Arthur J Gallagher & Co 5.550% 15/02/2055	161	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	114,000	Arthur J Gallagher & Co 5.750% 02/03/2053	114	0.00
USD	80,000	Arthur J Gallagher & Co 5.750% 15/07/2054	80	0.00
USD	60,000	Arthur J Gallagher & Co 6.500% 15/02/2034	66	0.00
USD	105,000	Arthur J Gallagher & Co 6.750% 15/02/2054	118	0.00
USD	255,000	Ascension Health 2.532% 15/11/2029	240	0.01
USD	225,000	Ascension Health 3.106% 15/11/2039	179	0.00
USD	205,000	Ascension Health 3.945% 15/11/2046	169	0.00
USD	115,000	Ascension Health 4.847% 15/11/2053	106	0.00
USD	70,000	Assurant Inc 2.650% 15/01/2032	62	0.00
USD	135,000	Assurant Inc 3.700% 22/02/2030	131	0.00
USD	85,000	Assurant Inc 4.900% 27/03/2028	86	0.00
USD	60,000	Assurant Inc 5.550% 15/02/2036	61	0.00
USD	115,000	Assured Guaranty US Holdings Inc 3.150% 15/06/2031	108	0.00
USD	100,000	Assured Guaranty US Holdings Inc 3.600% 15/09/2051	72	0.00
USD	90,000	Assured Guaranty US Holdings Inc 6.125% 15/09/2028	95	0.00
USD	270,000	Astrazeneca Finance LLC 1.750% 28/05/2028	256	0.01
USD	100,000	Astrazeneca Finance LLC 2.250% 28/05/2031	91	0.00
USD	240,000	Astrazeneca Finance LLC 4.800% 26/02/2027	243	0.01
USD	270,000	Astrazeneca Finance LLC 4.850% 26/02/2029^	277	0.01
USD	260,000	Astrazeneca Finance LLC 4.875% 03/03/2028	266	0.01
USD	185,000	Astrazeneca Finance LLC 4.875% 03/03/2033	191	0.01
USD	130,000	Astrazeneca Finance LLC 4.900% 03/03/2030	134	0.00
USD	235,000	Astrazeneca Finance LLC 4.900% 26/02/2031	243	0.01
USD	305,000	Astrazeneca Finance LLC 5.000% 26/02/2034	315	0.01
USD	566,000	AT&T Inc 1.650% 01/02/2028	536	0.01
USD	530,000	AT&T Inc 2.250% 01/02/2032	463	0.01
USD	690,000	AT&T Inc 2.300% 01/06/2027	671	0.01
USD	791,000	AT&T Inc 2.550% 01/12/2033	672	0.01
USD	545,000	AT&T Inc 2.750% 01/06/2031	500	0.01
USD	125,000	AT&T Inc 3.100% 01/02/2043	92	0.00
USD	245,000	AT&T Inc 3.300% 01/02/2052	163	0.00
USD	290,000	AT&T Inc 3.500% 01/06/2041	229	0.01
USD	1,350,000	AT&T Inc 3.500% 15/09/2053	926	0.02
USD	120,000	AT&T Inc 3.500% 01/02/2061	79	0.00
USD	1,394,000	AT&T Inc 3.550% 15/09/2055	952	0.02
USD	315,000	AT&T Inc 3.650% 01/06/2051	226	0.01
USD	1,185,000	AT&T Inc 3.650% 15/09/2059	802	0.02
USD	165,000	AT&T Inc 3.800% 15/02/2027	164	0.00
USD	1,076,000	AT&T Inc 3.800% 01/12/2057	759	0.01
USD	301,000	AT&T Inc 3.850% 01/06/2060	212	0.01
USD	345,000	AT&T Inc 4.100% 15/02/2028	344	0.01
USD	305,000	AT&T Inc 4.250% 01/03/2027	305	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	640,000	AT&T Inc 4.300% 15/02/2030^	639	0.01
USD	290,000	AT&T Inc 4.300% 15/12/2042	248	0.01
USD	605,000	AT&T Inc 4.350% 01/03/2029	607	0.01
USD	200,000	AT&T Inc 4.350% 15/06/2045	168	0.00
USD	511,000	AT&T Inc 4.500% 15/05/2035	492	0.01
USD	335,000	AT&T Inc 4.500% 09/03/2048	282	0.01
USD	215,000	AT&T Inc 4.550% 01/11/2032	213	0.01
USD	190,000	AT&T Inc 4.550% 09/03/2049	160	0.00
USD	95,000	AT&T Inc 4.650% 01/06/2044	84	0.00
USD	245,000	AT&T Inc 4.700% 15/08/2030	248	0.01
USD	335,000	AT&T Inc 4.750% 15/05/2046	297	0.01
USD	90,000	AT&T Inc 4.800% 15/06/2044	81	0.00
USD	205,000	AT&T Inc 4.850% 01/03/2039	196	0.01
USD	95,000	AT&T Inc 4.850% 15/07/2045	86	0.00
USD	245,000	AT&T Inc 4.900% 01/11/2035	242	0.01
USD	155,000	AT&T Inc 4.900% 15/08/2037	151	0.00
USD	155,000	AT&T Inc 5.150% 15/03/2042	149	0.00
USD	150,000	AT&T Inc 5.150% 15/11/2046	140	0.00
USD	102,000	AT&T Inc 5.150% 15/02/2050	94	0.00
USD	205,000	AT&T Inc 5.250% 01/03/2037	208	0.01
USD	140,000	AT&T Inc 5.350% 01/09/2040	138	0.00
USD	255,000	AT&T Inc 5.375% 15/08/2035	261	0.01
USD	600,000	AT&T Inc 5.400% 15/02/2034^	621	0.01
USD	105,000	AT&T Inc 5.450% 01/03/2047	101	0.00
USD	120,000	AT&T Inc 5.550% 15/08/2041	121	0.00
USD	225,000	AT&T Inc 5.550% 01/11/2045	221	0.01
USD	125,000	AT&T Inc 5.650% 15/02/2047	128	0.00
USD	390,000	AT&T Inc 5.700% 01/11/2054	382	0.01
USD	75,000	AT&T Inc 5.700% 01/03/2057^	74	0.00
USD	90,000	AT&T Inc 6.000% 15/08/2040	95	0.00
USD	210,000	AT&T Inc 6.050% 15/08/2056	216	0.01
USD	115,000	AT&T Inc 6.300% 15/01/2038	125	0.00
USD	40,000	AT&T Inc 6.375% 01/03/2041	43	0.00
USD	85,000	AT&T Inc 6.550% 15/02/2039	95	0.00
USD	110,000	Athene Holding Ltd 3.450% 15/05/2052	72	0.00
USD	170,000	Athene Holding Ltd 3.500% 15/01/2031	161	0.00
USD	120,000	Athene Holding Ltd 3.950% 25/05/2051	86	0.00
USD	670,000	Athene Holding Ltd 4.125% 12/01/2028	668	0.01
USD	180,000	Athene Holding Ltd 5.875% 15/01/2034	187	0.01
USD	140,000	Athene Holding Ltd 6.150% 03/04/2030	149	0.00
USD	200,000	Athene Holding Ltd 6.250% 01/04/2054	199	0.01
USD	120,000	Athene Holding Ltd 6.625% 15/10/2054	119	0.00
USD	110,000	Athene Holding Ltd 6.625% 19/05/2055	115	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	115,000	Athene Holding Ltd 6.650% 01/02/2033	125	0.00
USD	20,000	Athene Holding Ltd 6.875% 28/06/2055	20	0.00
USD	75,000	Atlantic City Electric Co 2.300% 15/03/2031	68	0.00
USD	45,000	Atlantic City Electric Co 4.000% 15/10/2028	45	0.00
USD	80,000	Atlassian Corp 5.250% 15/05/2029	82	0.00
USD	60,000	Atlassian Corp 5.500% 15/05/2034	62	0.00
USD	205,000	Atmos Energy Corp 1.500% 15/01/2031	179	0.00
USD	215,000	Atmos Energy Corp 2.625% 15/09/2029	203	0.01
USD	160,000	Atmos Energy Corp 2.850% 15/02/2052	103	0.00
USD	105,000	Atmos Energy Corp 3.000% 15/06/2027	104	0.00
USD	140,000	Atmos Energy Corp 3.375% 15/09/2049	102	0.00
USD	150,000	Atmos Energy Corp 4.125% 15/10/2044	128	0.00
USD	105,000	Atmos Energy Corp 4.125% 15/03/2049	86	0.00
USD	75,000	Atmos Energy Corp 4.150% 15/01/2043	65	0.00
USD	120,000	Atmos Energy Corp 4.300% 01/10/2048	102	0.00
USD	40,000	Atmos Energy Corp 5.000% 15/12/2054	37	0.00
USD	80,000	Atmos Energy Corp 5.200% 15/08/2035	82	0.00
USD	115,000	Atmos Energy Corp 5.450% 15/01/2056	114	0.00
USD	75,000	Atmos Energy Corp 5.500% 15/06/2041	78	0.00
USD	115,000	Atmos Energy Corp 5.750% 15/10/2052	119	0.00
USD	135,000	Atmos Energy Corp 5.900% 15/11/2033	146	0.00
USD	90,000	Atmos Energy Corp 6.200% 15/11/2053	99	0.00
USD	165,000	Autodesk Inc 2.400% 15/12/2031	146	0.00
USD	75,000	Autodesk Inc 2.850% 15/01/2030	71	0.00
USD	183,000	Autodesk Inc 3.500% 15/06/2027	181	0.00
USD	65,000	Autodesk Inc 5.300% 15/06/2035	67	0.00
USD	170,000	Automatic Data Processing Inc 1.250% 01/09/2030	149	0.00
USD	200,000	Automatic Data Processing Inc 1.700% 15/05/2028	190	0.01
USD	150,000	Automatic Data Processing Inc 4.450% 09/09/2034	149	0.00
USD	160,000	Automatic Data Processing Inc 4.750% 08/05/2032	164	0.00
USD	60,000	AutoNation Inc 1.950% 01/08/2028	56	0.00
USD	105,000	AutoNation Inc 2.400% 01/08/2031	92	0.00
USD	135,000	AutoNation Inc 3.800% 15/11/2027	134	0.00
USD	125,000	AutoNation Inc 3.850% 01/03/2032	117	0.00
USD	75,000	AutoNation Inc 4.750% 01/06/2030	75	0.00
USD	85,000	AutoNation Inc 5.890% 15/03/2035	88	0.00
USD	110,000	AutoZone Inc 1.650% 15/01/2031	96	0.00
USD	95,000	AutoZone Inc 3.750% 01/06/2027	94	0.00
USD	100,000	AutoZone Inc 3.750% 18/04/2029	99	0.00
USD	109,000	AutoZone Inc 4.000% 15/04/2030	108	0.00
USD	130,000	AutoZone Inc 4.500% 01/02/2028	131	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	175,000	AutoZone Inc 4.750% 01/08/2032	176	0.00
USD	110,000	AutoZone Inc 4.750% 01/02/2033	110	0.00
USD	100,000	AutoZone Inc 5.100% 15/07/2029	103	0.00
USD	50,000	AutoZone Inc 5.125% 15/06/2030	52	0.00
USD	55,000	AutoZone Inc 5.200% 01/08/2033	57	0.00
USD	135,000	AutoZone Inc 5.400% 15/07/2034	139	0.00
USD	80,000	AutoZone Inc 6.250% 01/11/2028	85	0.00
USD	90,000	AutoZone Inc 6.550% 01/11/2033	100	0.00
USD	110,000	AvalonBay Communities Inc 1.900% 01/12/2028	103	0.00
USD	145,000	AvalonBay Communities Inc 2.050% 15/01/2032	127	0.00
USD	105,000	AvalonBay Communities Inc 2.300% 01/03/2030	97	0.00
USD	78,000	AvalonBay Communities Inc 2.450% 15/01/2031	71	0.00
USD	100,000	AvalonBay Communities Inc 3.200% 15/01/2028	98	0.00
USD	215,000	AvalonBay Communities Inc 3.300% 01/06/2029	209	0.01
USD	165,000	AvalonBay Communities Inc 3.350% 15/05/2027	163	0.00
USD	55,000	AvalonBay Communities Inc 3.900% 15/10/2046	45	0.00
USD	90,000	AvalonBay Communities Inc 4.350% 15/04/2048	77	0.00
USD	30,000	AvalonBay Communities Inc 5.000% 15/02/2033	31	0.00
USD	50,000	AvalonBay Communities Inc 5.000% 01/08/2035	50	0.00
USD	90,000	AvalonBay Communities Inc 5.300% 07/12/2033	94	0.00
USD	75,000	AvalonBay Communities Inc 5.350% 01/06/2034	78	0.00
USD	145,000	Avangrid Inc 3.800% 01/06/2029	143	0.00
USD	55,000	Avery Dennison Corp 2.250% 15/02/2032	48	0.00
USD	155,000	Avery Dennison Corp 2.650% 30/04/2030	144	0.00
USD	125,000	Avery Dennison Corp 4.875% 06/12/2028	127	0.00
USD	85,000	Avery Dennison Corp 5.750% 15/03/2033	90	0.00
USD	150,000	Avista Corp 4.000% 01/04/2052	117	0.00
USD	60,000	Avista Corp 4.350% 01/06/2048	50	0.00
USD	65,000	Avnet Inc 3.000% 15/05/2031	59	0.00
USD	55,000	Avnet Inc 5.500% 01/06/2032	56	0.00
USD	145,000	Avnet Inc 6.250% 15/03/2028	151	0.00
USD	125,000	AXIS Specialty Finance LLC 3.900% 15/07/2029	123	0.00
USD	10,000	AXIS Specialty Finance LLC 4.900% 15/01/2040	10	0.00
USD	60,000	Bain Capital Specialty Finance Inc 5.950% 15/03/2030	60	0.00
USD	195,000	Baker Hughes Holdings LLC 5.125% 15/09/2040	191	0.01
USD	140,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 2.061% 15/12/2026	137	0.00
USD	140,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 3.138% 07/11/2029	135	0.00
USD	320,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	316	0.01
USD	290,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 4.080% 15/12/2047	234	0.01
USD	100,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 4.486% 01/05/2030	101	0.00
USD	80,000	Baltimore Gas and Electric Co 2.250% 15/06/2031	72	0.00
USD	45,000	Baltimore Gas and Electric Co 2.900% 15/06/2050	30	0.00
USD	98,000	Baltimore Gas and Electric Co 3.200% 15/09/2049	68	0.00
USD	90,000	Baltimore Gas and Electric Co 3.500% 15/08/2046	68	0.00
USD	75,000	Baltimore Gas and Electric Co 3.750% 15/08/2047	59	0.00
USD	74,000	Baltimore Gas and Electric Co 4.250% 15/09/2048	62	0.00
USD	110,000	Baltimore Gas and Electric Co 4.550% 01/06/2052	96	0.00
USD	50,000	Baltimore Gas and Electric Co 5.300% 01/06/2034	52	0.00
USD	130,000	Baltimore Gas and Electric Co 5.400% 01/06/2053	128	0.00
USD	210,000	Baltimore Gas and Electric Co 5.450% 01/06/2035	219	0.01
USD	75,000	Baltimore Gas and Electric Co 5.650% 01/06/2054	77	0.00
USD	80,000	Baltimore Gas and Electric Co 6.350% 01/10/2036	90	0.00
USD	450,000	Bank of America Corp 1.898% 23/07/2031	403	0.01
USD	675,000	Bank of America Corp 1.922% 24/10/2031	602	0.01
USD	555,000	Bank of America Corp 2.087% 14/06/2029	527	0.01
USD	595,000	Bank of America Corp 2.299% 21/07/2032	529	0.01
USD	473,000	Bank of America Corp 2.482% 21/09/2036	412	0.01
USD	739,000	Bank of America Corp 2.496% 13/02/2031	686	0.01
USD	535,000	Bank of America Corp 2.551% 04/02/2028	525	0.01
USD	505,000	Bank of America Corp 2.572% 20/10/2032	454	0.01
USD	577,000	Bank of America Corp 2.592% 29/04/2031	536	0.01
USD	390,000	Bank of America Corp 2.651% 11/03/2032	357	0.01
USD	995,000	Bank of America Corp 2.676% 19/06/2041	738	0.01
USD	725,000	Bank of America Corp 2.687% 22/04/2032	663	0.01
USD	345,000	Bank of America Corp 2.831% 24/10/2051	224	0.01
USD	567,000	Bank of America Corp 2.884% 22/10/2030	539	0.01
USD	735,000	Bank of America Corp 2.972% 04/02/2033	670	0.01
USD	355,000	Bank of America Corp 2.972% 21/07/2052^	237	0.01
USD	665,000	Bank of America Corp 3.194% 23/07/2030	641	0.01
USD	440,000	Bank of America Corp 3.248% 21/10/2027	434	0.01
USD	630,000	Bank of America Corp 3.311% 22/04/2042	502	0.01
USD	1,113,000	Bank of America Corp 3.419% 20/12/2028	1,096	0.02
USD	235,000	Bank of America Corp 3.483% 13/03/2052	174	0.00
USD	475,000	Bank of America Corp 3.593% 21/07/2028	471	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	408,000	Bank of America Corp 3.705% 24/04/2028	405	0.01
USD	515,000	Bank of America Corp 3.824% 20/01/2028	513	0.01
USD	509,000	Bank of America Corp 3.846% 08/03/2037	478	0.01
USD	275,000	Bank of America Corp 3.946% 23/01/2049	223	0.01
USD	510,000	Bank of America Corp 3.970% 05/03/2029	508	0.01
USD	585,000	Bank of America Corp 3.974% 07/02/2030	581	0.01
USD	300,000	Bank of America Corp 4.078% 23/04/2040	269	0.01
USD	1,000,000	Bank of America Corp 4.083% 20/03/2051	817	0.02
USD	435,000	Bank of America Corp 4.183% 25/11/2027	435	0.01
USD	435,000	Bank of America Corp 4.244% 24/04/2038^	407	0.01
USD	605,000	Bank of America Corp 4.271% 23/07/2029	607	0.01
USD	545,000	Bank of America Corp 4.330% 15/03/2050	465	0.01
USD	420,000	Bank of America Corp 4.376% 27/04/2028	421	0.01
USD	390,000	Bank of America Corp 4.443% 20/01/2048	343	0.01
USD	835,000	Bank of America Corp 4.571% 27/04/2033	834	0.02
USD	570,000	Bank of America Corp 4.623% 09/05/2029	576	0.01
USD	120,000	Bank of America Corp 4.750% 21/04/2045	109	0.00
USD	120,000	Bank of America Corp 4.875% 01/04/2044	115	0.00
USD	585,000	Bank of America Corp 4.948% 22/07/2028	593	0.01
USD	515,000	Bank of America Corp 4.979% 24/01/2029	524	0.01
USD	415,000	Bank of America Corp 5.000% 21/01/2044	407	0.01
USD	860,000	Bank of America Corp 5.015% 22/07/2033	880	0.02
USD	695,000	Bank of America Corp 5.162% 24/01/2031	717	0.01
USD	760,000	Bank of America Corp 5.202% 25/04/2029	778	0.02
USD	890,000	Bank of America Corp 5.288% 25/04/2034	921	0.02
USD	590,000	Bank of America Corp 5.425% 15/08/2035	602	0.01
USD	500,000	Bank of America Corp 5.464% 09/05/2036^	523	0.01
USD	850,000	Bank of America Corp 5.468% 23/01/2035	888	0.02
USD	640,000	Bank of America Corp 5.511% 24/01/2036	670	0.01
USD	665,000	Bank of America Corp 5.518% 25/10/2035	682	0.01
USD	445,000	Bank of America Corp 5.744% 12/02/2036^	463	0.01
USD	560,000	Bank of America Corp 5.819% 15/09/2029	585	0.01
USD	710,000	Bank of America Corp 5.872% 15/09/2034	761	0.01
USD	325,000	Bank of America Corp 5.875% 07/02/2042	349	0.01
USD	390,000	Bank of America Corp 6.110% 29/01/2037	421	0.01
USD	370,000	Bank of America Corp 6.204% 10/11/2028	385	0.01
USD	310,000	Bank of America Corp 7.750% 14/05/2038	379	0.01
USD	260,000	Bank of America NA 6.000% 15/10/2036	282	0.01
USD	40,000	Bank of New York Mellon Corp 1.650% 14/07/2028	38	0.00
USD	60,000	Bank of New York Mellon Corp 1.650% 28/01/2031	53	0.00
USD	240,000	Bank of New York Mellon Corp 1.800% 28/07/2031	211	0.01
USD	35,000	Bank of New York Mellon Corp 1.900% 25/01/2029	33	0.00
USD	145,000	Bank of New York Mellon Corp 2.050% 26/01/2027	142	0.00
USD	105,000	Bank of New York Mellon Corp 2.500% 26/01/2032	95	0.00
USD	137,000	Bank of New York Mellon Corp 3.000% 30/10/2028	133	0.00
USD	170,000	Bank of New York Mellon Corp 3.250% 16/05/2027	168	0.00
USD	130,000	Bank of New York Mellon Corp 3.300% 23/08/2029	126	0.00
USD	130,000	Bank of New York Mellon Corp 3.400% 29/01/2028	129	0.00
USD	170,000	Bank of New York Mellon Corp 3.442% 07/02/2028	169	0.00
USD	180,000	Bank of New York Mellon Corp 3.850% 28/04/2028	180	0.00
USD	85,000	Bank of New York Mellon Corp 3.850% 26/04/2029	85	0.00
USD	100,000	Bank of New York Mellon Corp 3.992% 13/06/2028	100	0.00
USD	75,000	Bank of New York Mellon Corp 4.289% 13/06/2033	74	0.00
USD	70,000	Bank of New York Mellon Corp 4.441% 09/06/2028	70	0.00
USD	155,000	Bank of New York Mellon Corp 4.543% 01/02/2029	157	0.00
USD	75,000	Bank of New York Mellon Corp 4.596% 26/07/2030	76	0.00
USD	100,000	Bank of New York Mellon Corp 4.706% 01/02/2034	100	0.00
USD	110,000	Bank of New York Mellon Corp 4.890% 21/07/2028	112	0.00
USD	240,000	Bank of New York Mellon Corp 4.942% 11/02/2031	247	0.01
USD	140,000	Bank of New York Mellon Corp 4.967% 26/04/2034	143	0.00
USD	195,000	Bank of New York Mellon Corp 4.975% 14/03/2030	200	0.01
USD	160,000	Bank of New York Mellon Corp 5.060% 22/07/2032	165	0.00
USD	190,000	Bank of New York Mellon Corp 5.188% 14/03/2035	196	0.01
USD	125,000	Bank of New York Mellon Corp 5.225% 20/11/2035	129	0.00
USD	100,000	Bank of New York Mellon Corp 5.316% 06/06/2036	104	0.00
USD	135,000	Bank of New York Mellon Corp 5.606% 21/07/2039	141	0.00
USD	190,000	Bank of New York Mellon Corp 5.802% 25/10/2028^	196	0.01

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	235,000	Bank of New York Mellon Corp 5.834% 25/10/2033	253	0.01
USD	125,000	Bank of New York Mellon Corp 6.317% 25/10/2029	133	0.00
USD	230,000	Bank of New York Mellon Corp 6.474% 25/10/2034	257	0.01
USD	75,000	BankUnited Inc 5.125% 11/06/2030	75	0.00
USD	65,000	Banner Health 1.897% 01/01/2031	58	0.00
USD	128,000	Banner Health 2.338% 01/01/2030	119	0.00
USD	10,000	Banner Health 2.907% 01/01/2042	7	0.00
USD	80,000	Banner Health 2.913% 01/01/2051	52	0.00
USD	59,000	Banner Health 3.181% 01/01/2050	41	0.00
USD	30,000	Baptist Healthcare System Obligated Group 3.540% 15/08/2050	22	0.00
USD	40,000	Barings BDC Inc 3.300% 23/11/2026	39	0.00
USD	10,000	Barings BDC Inc 7.000% 15/02/2029	10	0.00
USD	150,000	Barrick North America Finance LLC 5.700% 30/05/2041	154	0.00
USD	170,000	Barrick North America Finance LLC 5.750% 01/05/2043	176	0.00
USD	160,000	Basin Electric Power Cooperative 5.850% 15/10/2055	160	0.00
USD	365,000	BAT Capital Corp 2.259% 25/03/2028	349	0.01
USD	255,000	BAT Capital Corp 2.726% 25/03/2031	233	0.01
USD	150,000	BAT Capital Corp 3.462% 06/09/2029	146	0.00
USD	249,000	BAT Capital Corp 3.557% 15/08/2027	246	0.01
USD	129,000	BAT Capital Corp 3.734% 25/09/2040^	104	0.00
USD	25,000	BAT Capital Corp 3.984% 25/09/2050	19	0.00
USD	430,000	BAT Capital Corp 4.390% 15/08/2037	394	0.01
USD	389,000	BAT Capital Corp 4.540% 15/08/2047	325	0.01
USD	120,000	BAT Capital Corp 4.625% 22/03/2033	119	0.00
USD	194,000	BAT Capital Corp 4.700% 02/04/2027	195	0.01
USD	105,000	BAT Capital Corp 4.742% 16/03/2032	106	0.00
USD	175,000	BAT Capital Corp 4.758% 06/09/2049	149	0.00
USD	140,000	BAT Capital Corp 4.906% 02/04/2030	143	0.00
USD	60,000	BAT Capital Corp 5.282% 02/04/2050	55	0.00
USD	175,000	BAT Capital Corp 5.350% 15/08/2032	181	0.00
USD	175,000	BAT Capital Corp 5.625% 15/08/2035	181	0.00
USD	115,000	BAT Capital Corp 5.650% 16/03/2052	110	0.00
USD	160,000	BAT Capital Corp 5.834% 20/02/2031	169	0.00
USD	140,000	BAT Capital Corp 6.000% 20/02/2034	149	0.00
USD	75,000	BAT Capital Corp 6.250% 15/08/2055	78	0.00
USD	210,000	BAT Capital Corp 6.343% 02/08/2030	226	0.01
USD	275,000	BAT Capital Corp 6.421% 02/08/2033	302	0.01
USD	125,000	BAT Capital Corp 7.079% 02/08/2043	141	0.00
USD	230,000	BAT Capital Corp 7.081% 02/08/2053	263	0.01
USD	130,000	BAT Capital Corp 7.750% 19/10/2032	151	0.00
USD	90,000	Baxalta Inc 5.250% 23/06/2045	87	0.00
USD	110,000	Baxter International Inc 1.730% 01/04/2031	94	0.00
USD	310,000	Baxter International Inc 1.915% 01/02/2027	301	0.01
USD	245,000	Baxter International Inc 2.272% 01/12/2028	230	0.01
USD	305,000	Baxter International Inc 2.539% 01/02/2032	267	0.01
USD	130,000	Baxter International Inc 3.132% 01/12/2051	84	0.00
USD	125,000	Baxter International Inc 3.500% 15/08/2046	90	0.00
USD	70,000	Baxter International Inc 3.950% 01/04/2030	68	0.00
USD	135,000	BayCare Health System Inc 3.831% 15/11/2050	106	0.00
USD	20,000	Baylor Scott & White Holdings 1.777% 15/11/2030	18	0.00
USD	240,000	Baylor Scott & White Holdings 2.839% 15/11/2050	157	0.00
USD	65,000	Baylor Scott & White Holdings 3.967% 15/11/2046	54	0.00
USD	60,000	Baylor Scott & White Holdings 4.185% 15/11/2045	51	0.00
USD	185,000	Becton Dickinson & Co 1.957% 11/02/2031	164	0.00
USD	235,000	Becton Dickinson & Co 2.823% 20/05/2030	221	0.01
USD	212,000	Becton Dickinson & Co 3.700% 06/06/2027	211	0.01
USD	127,000	Becton Dickinson & Co 3.794% 20/05/2050	97	0.00
USD	100,000	Becton Dickinson & Co 4.298% 22/08/2032	98	0.00
USD	290,000	Becton Dickinson & Co 4.669% 06/06/2047	256	0.01
USD	172,000	Becton Dickinson & Co 4.685% 15/12/2044	154	0.00
USD	225,000	Becton Dickinson & Co 4.693% 13/02/2028	227	0.01
USD	20,000	Becton Dickinson & Co 4.874% 08/02/2029	20	0.00
USD	145,000	Becton Dickinson & Co 5.081% 07/06/2029	149	0.00
USD	85,000	Becton Dickinson & Co 5.110% 08/02/2034	87	0.00
USD	35,000	Berkshire Hathaway Energy Co 1.650% 15/05/2031	30	0.00
USD	310,000	Berkshire Hathaway Energy Co 2.850% 15/05/2051	198	0.01
USD	55,000	Berkshire Hathaway Energy Co 3.250% 15/04/2028	54	0.00
USD	188,000	Berkshire Hathaway Energy Co 3.700% 15/07/2030	184	0.00
USD	165,000	Berkshire Hathaway Energy Co 3.800% 15/07/2048	128	0.00
USD	155,000	Berkshire Hathaway Energy Co 4.250% 15/10/2050	127	0.00
USD	210,000	Berkshire Hathaway Energy Co 4.450% 15/01/2049	180	0.00
USD	140,000	Berkshire Hathaway Energy Co 4.500% 01/02/2045	124	0.00
USD	115,000	Berkshire Hathaway Energy Co 4.600% 01/05/2053	100	0.00

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	130,000	Berkshire Hathaway Energy Co 5.150% 15/11/2043	126	0.00
USD	110,000	Berkshire Hathaway Energy Co 5.950% 15/05/2037	119	0.00
USD	296,000	Berkshire Hathaway Energy Co 6.125% 01/04/2036	321	0.01
USD	280,000	Berkshire Hathaway Finance Corp 1.450% 15/10/2030	248	0.01
USD	194,000	Berkshire Hathaway Finance Corp 1.850% 12/03/2030	178	0.00
USD	210,000	Berkshire Hathaway Finance Corp 2.300% 15/03/2027	206	0.01
USD	160,000	Berkshire Hathaway Finance Corp 2.500% 15/01/2051	98	0.00
USD	325,000	Berkshire Hathaway Finance Corp 2.850% 15/10/2050	214	0.01
USD	135,000	Berkshire Hathaway Finance Corp 2.875% 15/03/2032	126	0.00
USD	520,000	Berkshire Hathaway Finance Corp 3.850% 15/03/2052	409	0.01
USD	453,000	Berkshire Hathaway Finance Corp 4.200% 15/08/2048	386	0.01
USD	315,000	Berkshire Hathaway Finance Corp 4.250% 15/01/2049	271	0.01
USD	110,000	Berkshire Hathaway Finance Corp 4.300% 15/05/2043	99	0.00
USD	148,000	Berkshire Hathaway Finance Corp 4.400% 15/05/2042	138	0.00
USD	160,000	Berkshire Hathaway Finance Corp 5.750% 15/01/2040	174	0.00
USD	135,000	Berkshire Hathaway Inc 4.500% 11/02/2043^	128	0.00
USD	70,000	Berry Global Inc 1.650% 15/01/2027	68	0.00
USD	85,000	Berry Global Inc 5.500% 15/04/2028	87	0.00
USD	135,000	Berry Global Inc 5.650% 15/01/2034	141	0.00
USD	135,000	Berry Global Inc 5.800% 15/06/2031	143	0.00
USD	145,000	Best Buy Co Inc 1.950% 01/10/2030	129	0.00
USD	120,000	Best Buy Co Inc 4.450% 01/10/2028	121	0.00
USD	5,000	Beth Israel Lahey Health Inc 3.080% 01/07/2051	3	0.00
USD	85,000	BGC Group Inc 6.150% 02/04/2030	88	0.00
USD	95,000	BGC Group Inc 6.600% 10/06/2029	99	0.00
USD	75,000	BGC Group Inc 8.000% 25/05/2028	80	0.00
USD	300,000	Biogen Inc 2.250% 01/05/2030	275	0.01
USD	290,000	Biogen Inc 3.150% 01/05/2050	190	0.01
USD	129,000	Biogen Inc 3.250% 15/02/2051	86	0.00
USD	40,000	Biogen Inc 5.050% 15/01/2031	41	0.00
USD	255,000	Biogen Inc 5.200% 15/09/2045	236	0.01
USD	130,000	Biogen Inc 5.750% 15/05/2035	136	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	95,000	Biogen Inc 6.450% 15/05/2055	101	0.00
USD	120,000	Bio-Rad Laboratories Inc 3.300% 15/03/2027	118	0.00
USD	190,000	Bio-Rad Laboratories Inc 3.700% 15/03/2032	178	0.00
USD	75,000	Black Hills Corp 2.500% 15/06/2030	69	0.00
USD	45,000	Black Hills Corp 3.050% 15/10/2029	43	0.00
USD	105,000	Black Hills Corp 3.150% 15/01/2027	104	0.00
USD	60,000	Black Hills Corp 3.875% 15/10/2049	45	0.00
USD	85,000	Black Hills Corp 4.200% 15/09/2046	69	0.00
USD	105,000	Black Hills Corp 4.350% 01/05/2033	102	0.00
USD	75,000	Black Hills Corp 4.550% 31/01/2031	75	0.00
USD	70,000	Black Hills Corp 5.950% 15/03/2028	72	0.00
USD	75,000	Black Hills Corp 6.000% 15/01/2035	80	0.00
USD	65,000	Black Hills Corp 6.150% 15/05/2034	70	0.00
USD	255,000	Blackstone Private Credit Fund 2.625% 15/12/2026	249	0.01
USD	205,000	Blackstone Private Credit Fund 3.250% 15/03/2027	201	0.01
USD	125,000	Blackstone Private Credit Fund 4.000% 15/01/2029^	121	0.00
USD	100,000	Blackstone Private Credit Fund 4.950% 26/09/2027	100	0.00
USD	115,000	Blackstone Private Credit Fund 5.050% 10/09/2030	113	0.00
USD	45,000	Blackstone Private Credit Fund 5.250% 01/04/2030	45	0.00
USD	120,000	Blackstone Private Credit Fund 5.600% 22/11/2029	121	0.00
USD	60,000	Blackstone Private Credit Fund 5.950% 16/07/2029	61	0.00
USD	170,000	Blackstone Private Credit Fund 6.000% 29/01/2032	174	0.00
USD	250,000	Blackstone Private Credit Fund 6.000% 22/11/2034^	254	0.01
USD	65,000	Blackstone Private Credit Fund 6.250% 25/01/2031	67	0.00
USD	45,000	Blackstone Private Credit Fund 7.300% 27/11/2028	48	0.00
USD	90,000	Blackstone Reg Finance Co LLC 4.300% 03/11/2030	90	0.00
USD	65,000	Blackstone Reg Finance Co LLC 4.950% 15/02/2036	65	0.00
USD	95,000	Blackstone Reg Finance Co LLC 5.000% 06/12/2034	95	0.00
USD	160,000	Blackstone Secured Lending Fund 2.125% 15/02/2027	155	0.00
USD	115,000	Blackstone Secured Lending Fund 2.850% 30/09/2028	109	0.00
USD	50,000	Blackstone Secured Lending Fund 5.125% 31/01/2031	49	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	90,000	Blackstone Secured Lending Fund 5.300% 30/06/2030	90	0.00
USD	25,000	Blackstone Secured Lending Fund 5.350% 13/04/2028	25	0.00
USD	80,000	Blackstone Secured Lending Fund 5.875% 15/11/2027	82	0.00
USD	115,000	Block Financial LLC 2.500% 15/07/2028	109	0.00
USD	125,000	Block Financial LLC 3.875% 15/08/2030	121	0.00
USD	45,000	Block Financial LLC 5.375% 15/09/2032	46	0.00
USD	120,000	Blue Owl Capital Corp 2.625% 15/01/2027	117	0.00
USD	135,000	Blue Owl Capital Corp 2.875% 11/06/2028	127	0.00
USD	75,000	Blue Owl Capital Corp 3.125% 13/04/2027	73	0.00
USD	185,000	Blue Owl Capital Corp 5.950% 15/03/2029^	187	0.01
USD	60,000	Blue Owl Capital Corp 6.200% 15/07/2030	61	0.00
USD	20,000	Blue Owl Capital Corp II 8.450% 15/11/2026	21	0.00
USD	80,000	Blue Owl Credit Income Corp 4.700% 08/02/2027	80	0.00
USD	200,000	Blue Owl Credit Income Corp 5.800% 15/03/2030	201	0.01
USD	175,000	Blue Owl Credit Income Corp 6.600% 15/09/2029	181	0.00
USD	135,000	Blue Owl Credit Income Corp 6.650% 15/03/2031^	140	0.00
USD	140,000	Blue Owl Credit Income Corp 7.750% 16/09/2027^	146	0.00
USD	90,000	Blue Owl Credit Income Corp 7.750% 15/01/2029	96	0.00
USD	50,000	Blue Owl Credit Income Corp 7.950% 13/06/2028	53	0.00
USD	110,000	Blue Owl Finance LLC 3.125% 10/06/2031	100	0.00
USD	30,000	Blue Owl Finance LLC 4.125% 07/10/2051	21	0.00
USD	100,000	Blue Owl Finance LLC 4.375% 15/02/2032	96	0.00
USD	200,000	Blue Owl Finance LLC 6.250% 18/04/2034	208	0.01
USD	45,000	Blue Owl Technology Finance Corp 2.500% 15/01/2027	44	0.00
USD	75,000	Blue Owl Technology Finance Corp 6.100% 15/03/2028	76	0.00
USD	70,000	Blue Owl Technology Finance Corp 6.750% 04/04/2029	72	0.00
USD	135,000	Boardwalk Pipelines LP 3.400% 15/02/2031	126	0.00
USD	90,000	Boardwalk Pipelines LP 3.600% 01/09/2032	83	0.00
USD	35,000	Boardwalk Pipelines LP 4.450% 15/07/2027	35	0.00
USD	105,000	Boardwalk Pipelines LP 4.800% 03/05/2029	106	0.00
USD	110,000	Boardwalk Pipelines LP 5.625% 01/08/2034	114	0.00
USD	135,000	Boeing Co 2.700% 01/02/2027	132	0.00
USD	50,000	Boeing Co 2.800% 01/03/2027	49	0.00
USD	155,000	Boeing Co 2.950% 01/02/2030	146	0.00
USD	210,000	Boeing Co 3.200% 01/03/2029	203	0.01
USD	180,000	Boeing Co 3.250% 01/02/2028	176	0.00
USD	110,000	Boeing Co 3.250% 01/03/2028	108	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	170,000	Boeing Co 3.250% 01/02/2035	148	0.00
USD	100,000	Boeing Co 3.375% 15/06/2046	72	0.00
USD	45,000	Boeing Co 3.450% 01/11/2028	44	0.00
USD	75,000	Boeing Co 3.500% 01/03/2039	61	0.00
USD	115,000	Boeing Co 3.550% 01/03/2038	97	0.00
USD	180,000	Boeing Co 3.600% 01/05/2034^	163	0.00
USD	285,000	Boeing Co 3.625% 01/02/2031	273	0.01
USD	125,000	Boeing Co 3.625% 01/03/2048	91	0.00
USD	63,000	Boeing Co 3.650% 01/03/2047	46	0.00
USD	223,000	Boeing Co 3.750% 01/02/2050	166	0.00
USD	90,000	Boeing Co 3.825% 01/03/2059	63	0.00
USD	55,000	Boeing Co 3.850% 01/11/2048	41	0.00
USD	165,000	Boeing Co 3.900% 01/05/2049	125	0.00
USD	160,000	Boeing Co 3.950% 01/08/2059	115	0.00
USD	345,000	Boeing Co 5.040% 01/05/2027	348	0.01
USD	840,000	Boeing Co 5.150% 01/05/2030	863	0.02
USD	538,000	Boeing Co 5.705% 01/05/2040	549	0.01
USD	1,020,000	Boeing Co 5.805% 01/05/2050	1,015	0.02
USD	53,000	Boeing Co 5.875% 15/02/2040	55	0.00
USD	629,000	Boeing Co 5.930% 01/05/2060	625	0.01
USD	95,000	Boeing Co 6.125% 15/02/2033	102	0.00
USD	350,000	Boeing Co 6.259% 01/05/2027	360	0.01
USD	300,000	Boeing Co 6.298% 01/05/2029	318	0.01
USD	160,000	Boeing Co 6.388% 01/05/2031	174	0.00
USD	420,000	Boeing Co 6.528% 01/05/2034	465	0.01
USD	70,000	Boeing Co 6.625% 15/02/2038	78	0.00
USD	450,000	Boeing Co 6.858% 01/05/2054	513	0.01
USD	95,000	Boeing Co 6.875% 15/03/2039	108	0.00
USD	275,000	Boeing Co 7.008% 01/05/2064	314	0.01
USD	225,000	Bon Secours Mercy Health Inc 3.464% 01/06/2030	219	0.01
USD	50,000	Bon Secours Mercy Health Inc 4.302% 01/07/2028	50	0.00
USD	150,000	Booking Holdings Inc 3.550% 15/03/2028	148	0.00
USD	130,000	Booz Allen Hamilton Inc 5.950% 04/08/2033	136	0.00
USD	75,000	Booz Allen Hamilton Inc 5.950% 15/04/2035	78	0.00
USD	220,000	BorgWarner Inc 2.650% 01/07/2027	215	0.01
USD	75,000	BorgWarner Inc 4.375% 15/03/2045	64	0.00
USD	95,000	BorgWarner Inc 4.950% 15/08/2029	97	0.00
USD	95,000	BorgWarner Inc 5.400% 15/08/2034^	98	0.00
USD	260,000	Boston Properties LP 2.450% 01/10/2033	213	0.01
USD	185,000	Boston Properties LP 2.550% 01/04/2032	160	0.00
USD	150,000	Boston Properties LP 2.900% 15/03/2030	140	0.00
USD	211,000	Boston Properties LP 3.250% 30/01/2031	196	0.01
USD	145,000	Boston Properties LP 3.400% 21/06/2029	139	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	213,000	Boston Properties LP 4.500% 01/12/2028	213	0.01
USD	95,000	Boston Properties LP 5.750% 15/01/2035	97	0.00
USD	145,000	Boston Properties LP 6.500% 15/01/2034	156	0.00
USD	160,000	Boston Properties LP 6.750% 01/12/2027	167	0.00
USD	310,000	Boston Scientific Corp 2.650% 01/06/2030	291	0.01
USD	100,000	Boston Scientific Corp 4.000% 01/03/2028	100	0.00
USD	100,000	Boston Scientific Corp 4.550% 01/03/2039	96	0.00
USD	130,000	Boston Scientific Corp 4.700% 01/03/2049^	118	0.00
USD	45,000	Boston Scientific Corp 6.500% 15/11/2035	50	0.00
USD	75,000	Boston Scientific Corp 7.375% 15/01/2040	91	0.00
USD	235,000	BP Capital Markets America Inc 1.749% 10/08/2030	210	0.01
USD	340,000	BP Capital Markets America Inc 2.721% 12/01/2032	309	0.01
USD	300,000	BP Capital Markets America Inc 2.772% 10/11/2050	190	0.01
USD	448,000	BP Capital Markets America Inc 2.939% 04/06/2051	292	0.01
USD	385,000	BP Capital Markets America Inc 3.000% 24/02/2050	256	0.01
USD	205,000	BP Capital Markets America Inc 3.001% 17/03/2052	134	0.00
USD	176,000	BP Capital Markets America Inc 3.017% 16/01/2027	174	0.00
USD	305,000	BP Capital Markets America Inc 3.060% 17/06/2041	234	0.01
USD	365,000	BP Capital Markets America Inc 3.379% 08/02/2061	244	0.01
USD	127,000	BP Capital Markets America Inc 3.543% 06/04/2027^	126	0.00
USD	70,000	BP Capital Markets America Inc 3.588% 14/04/2027	70	0.00
USD	315,000	BP Capital Markets America Inc 3.633% 06/04/2030	309	0.01
USD	180,000	BP Capital Markets America Inc 3.937% 21/09/2028	180	0.00
USD	305,000	BP Capital Markets America Inc 4.234% 06/11/2028	307	0.01
USD	185,000	BP Capital Markets America Inc 4.699% 10/04/2029	188	0.01
USD	410,000	BP Capital Markets America Inc 4.812% 13/02/2033	415	0.01
USD	125,000	BP Capital Markets America Inc 4.868% 25/11/2029	128	0.00
USD	275,000	BP Capital Markets America Inc 4.893% 11/09/2033	280	0.01
USD	185,000	BP Capital Markets America Inc 4.970% 17/10/2029	190	0.01
USD	210,000	BP Capital Markets America Inc 4.989% 10/04/2034	214	0.01
USD	210,000	BP Capital Markets America Inc 5.017% 17/11/2027	214	0.01
USD	365,000	BP Capital Markets America Inc 5.227% 17/11/2034	378	0.01
USD	60,000	Brighthouse Financial Inc 3.850% 22/12/2051	39	0.00
USD	121,000	Brighthouse Financial Inc 4.700% 22/06/2047	95	0.00
USD	155,000	Brighthouse Financial Inc 5.625% 15/05/2030^	158	0.00
USD	290,000	Bristol-Myers Squibb Co 1.125% 13/11/2027	275	0.01
USD	270,000	Bristol-Myers Squibb Co 1.450% 13/11/2030	237	0.01
USD	195,000	Bristol-Myers Squibb Co 2.350% 13/11/2040	138	0.00
USD	350,000	Bristol-Myers Squibb Co 2.550% 13/11/2050	212	0.01
USD	380,000	Bristol-Myers Squibb Co 2.950% 15/03/2032	350	0.01
USD	140,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	139	0.00
USD	125,000	Bristol-Myers Squibb Co 3.250% 01/08/2042	97	0.00
USD	399,000	Bristol-Myers Squibb Co 3.400% 26/07/2029	390	0.01
USD	85,000	Bristol-Myers Squibb Co 3.450% 15/11/2027	84	0.00
USD	220,000	Bristol-Myers Squibb Co 3.550% 15/03/2042	178	0.00
USD	390,000	Bristol-Myers Squibb Co 3.700% 15/03/2052	292	0.01
USD	350,000	Bristol-Myers Squibb Co 3.900% 20/02/2028	350	0.01
USD	270,000	Bristol-Myers Squibb Co 3.900% 15/03/2062	198	0.01
USD	380,000	Bristol-Myers Squibb Co 4.125% 15/06/2039	345	0.01
USD	640,000	Bristol-Myers Squibb Co 4.250% 26/10/2049	534	0.01
USD	290,000	Bristol-Myers Squibb Co 4.350% 15/11/2047	248	0.01
USD	40,000	Bristol-Myers Squibb Co 4.500% 01/03/2044	36	0.00
USD	265,000	Bristol-Myers Squibb Co 4.550% 20/02/2048	232	0.01
USD	135,000	Bristol-Myers Squibb Co 4.625% 15/05/2044	123	0.00
USD	135,000	Bristol-Myers Squibb Co 4.900% 22/02/2027	137	0.00
USD	280,000	Bristol-Myers Squibb Co 4.900% 22/02/2029	287	0.01
USD	220,000	Bristol-Myers Squibb Co 5.000% 15/08/2045	209	0.01
USD	235,000	Bristol-Myers Squibb Co 5.100% 22/02/2031	244	0.01
USD	500,000	Bristol-Myers Squibb Co 5.200% 22/02/2034	519	0.01
USD	80,000	Bristol-Myers Squibb Co 5.500% 22/02/2044	81	0.00
USD	525,000	Bristol-Myers Squibb Co 5.550% 22/02/2054	522	0.01
USD	300,000	Bristol-Myers Squibb Co 5.650% 22/02/2064	298	0.01
USD	185,000	Bristol-Myers Squibb Co 5.750% 01/02/2031^	198	0.01
USD	220,000	Bristol-Myers Squibb Co 5.900% 15/11/2033	239	0.01
USD	185,000	Bristol-Myers Squibb Co 6.250% 15/11/2053^	202	0.01
USD	195,000	Bristol-Myers Squibb Co 6.400% 15/11/2063^	216	0.01
USD	295,000	Brixmor Operating Partnership LP 2.250% 01/04/2028	281	0.01
USD	110,000	Brixmor Operating Partnership LP 2.500% 16/08/2031	98	0.00
USD	120,000	Brixmor Operating Partnership LP 3.900% 15/03/2027	119	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	125,000	Brixmor Operating Partnership LP 4.050% 01/07/2030	123	0.00
USD	195,000	Brixmor Operating Partnership LP 4.125% 15/05/2029	193	0.01
USD	10,000	Brixmor Operating Partnership LP 4.850% 15/02/2033	10	0.00
USD	25,000	Brixmor Operating Partnership LP 5.500% 15/02/2034	26	0.00
USD	100,000	Brixmor Operating Partnership LP 5.750% 15/02/2035	105	0.00
USD	135,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.500% 15/01/2028	134	0.00
USD	285,000	Broadcom Inc 1.950% 15/02/2028	272	0.01
USD	555,000	Broadcom Inc 2.450% 15/02/2031	506	0.01
USD	355,000	Broadcom Inc 2.600% 15/02/2033	312	0.01
USD	650,000	Broadcom Inc 3.137% 15/11/2035	563	0.01
USD	510,000	Broadcom Inc 3.187% 15/11/2036	435	0.01
USD	418,000	Broadcom Inc 3.419% 15/04/2033	390	0.01
USD	570,000	Broadcom Inc 3.469% 15/04/2034^	522	0.01
USD	535,000	Broadcom Inc 3.500% 15/02/2041	441	0.01
USD	360,000	Broadcom Inc 3.750% 15/02/2051	279	0.01
USD	200,000	Broadcom Inc 4.000% 15/04/2029	199	0.01
USD	100,000	Broadcom Inc 4.110% 15/09/2028	100	0.00
USD	175,000	Broadcom Inc 4.150% 15/02/2028	175	0.00
USD	279,000	Broadcom Inc 4.150% 15/11/2030	278	0.01
USD	245,000	Broadcom Inc 4.150% 15/04/2032	240	0.01
USD	170,000	Broadcom Inc 4.200% 15/10/2030	170	0.00
USD	355,000	Broadcom Inc 4.300% 15/11/2032	351	0.01
USD	250,000	Broadcom Inc 4.350% 15/02/2030	251	0.01
USD	130,000	Broadcom Inc 4.550% 15/02/2032	131	0.00
USD	305,000	Broadcom Inc 4.600% 15/07/2030	309	0.01
USD	340,000	Broadcom Inc 4.750% 15/04/2029	346	0.01
USD	150,000	Broadcom Inc 4.800% 15/04/2028	153	0.00
USD	340,000	Broadcom Inc 4.800% 15/10/2034	342	0.01
USD	395,000	Broadcom Inc 4.800% 15/02/2036	392	0.01
USD	300,000	Broadcom Inc 4.900% 15/07/2032^	306	0.01
USD	285,000	Broadcom Inc 4.900% 15/02/2038	281	0.01
USD	445,000	Broadcom Inc 4.926% 15/05/2037	444	0.01
USD	125,000	Broadcom Inc 5.000% 15/04/2030	129	0.00
USD	245,000	Broadcom Inc 5.050% 12/07/2027	249	0.01
USD	560,000	Broadcom Inc 5.050% 12/07/2029	577	0.01
USD	145,000	Broadcom Inc 5.050% 15/04/2030	150	0.00
USD	360,000	Broadcom Inc 5.150% 15/11/2031	375	0.01
USD	140,000	Broadcom Inc 5.200% 15/04/2032	146	0.00
USD	450,000	Broadcom Inc 5.200% 15/07/2035	463	0.01
USD	205,000	Broadridge Financial Solutions Inc 2.600% 01/05/2031	186	0.01
USD	150,000	Broadridge Financial Solutions Inc 2.900% 01/12/2029	142	0.00
USD	100,000	Broadstone Net Lease LLC 2.600% 15/09/2031	88	0.00
USD	50,000	Broadstone Net Lease LLC 5.000% 01/11/2032	50	0.00
USD	85,000	Brookfield Capital Finance LLC 6.087% 14/06/2033	91	0.00
USD	165,000	Brookfield Finance LLC / Brookfield Finance Inc 3.450% 15/04/2050	116	0.00
USD	230,000	Brown & Brown Inc 2.375% 15/03/2031	205	0.01
USD	50,000	Brown & Brown Inc 4.200% 17/03/2032	48	0.00
USD	155,000	Brown & Brown Inc 4.500% 15/03/2029	155	0.00
USD	75,000	Brown & Brown Inc 4.600% 23/12/2026	75	0.00
USD	125,000	Brown & Brown Inc 4.700% 23/06/2028	126	0.00
USD	345,000	Brown & Brown Inc 4.900% 23/06/2030	350	0.01
USD	130,000	Brown & Brown Inc 4.950% 17/03/2052	115	0.00
USD	75,000	Brown & Brown Inc 5.250% 23/06/2032	77	0.00
USD	125,000	Brown & Brown Inc 5.550% 23/06/2035	129	0.00
USD	140,000	Brown & Brown Inc 5.650% 11/06/2034	145	0.00
USD	130,000	Brown & Brown Inc 6.250% 23/06/2055	137	0.00
USD	90,000	Brown University 2.924% 01/09/2050	61	0.00
USD	135,000	Brown-Forman Corp 4.000% 15/04/2038	122	0.00
USD	20,000	Brown-Forman Corp 4.500% 15/07/2045	18	0.00
USD	150,000	Brown-Forman Corp 4.750% 15/04/2033	152	0.00
USD	135,000	Brunswick Corp 2.400% 18/08/2031	117	0.00
USD	120,000	Brunswick Corp 4.400% 15/09/2032	114	0.00
USD	70,000	Brunswick Corp 5.100% 01/04/2052	56	0.00
USD	110,000	Brunswick Corp 5.850% 18/03/2029	114	0.00
USD	165,000	Bunge Ltd Finance Corp 2.750% 14/05/2031	151	0.00
USD	185,000	Bunge Ltd Finance Corp 3.750% 25/09/2027	184	0.00
USD	95,000	Bunge Ltd Finance Corp 4.100% 07/01/2028	95	0.00
USD	75,000	Bunge Ltd Finance Corp 4.200% 17/09/2029	75	0.00
USD	95,000	Bunge Ltd Finance Corp 4.550% 04/08/2030	96	0.00
USD	140,000	Bunge Ltd Finance Corp 4.650% 17/09/2034	138	0.00
USD	75,000	Bunge Ltd Finance Corp 5.150% 04/08/2035	76	0.00
USD	145,000	Burlington Northern Santa Fe LLC 2.875% 15/06/2052	93	0.00
USD	160,000	Burlington Northern Santa Fe LLC 3.050% 15/02/2051	108	0.00
USD	205,000	Burlington Northern Santa Fe LLC 3.250% 15/06/2027	203	0.01
USD	200,000	Burlington Northern Santa Fe LLC 3.300% 15/09/2051	141	0.00
USD	160,000	Burlington Northern Santa Fe LLC 3.550% 15/02/2050	120	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	180,000	Burlington Northern Santa Fe LLC 3.900% 01/08/2046	146	0.00
USD	147,000	Burlington Northern Santa Fe LLC 4.050% 15/06/2048	121	0.00
USD	185,000	Burlington Northern Santa Fe LLC 4.125% 15/06/2047	155	0.00
USD	204,000	Burlington Northern Santa Fe LLC 4.150% 01/04/2045	174	0.00
USD	180,000	Burlington Northern Santa Fe LLC 4.150% 15/12/2048	150	0.00
USD	25,000	Burlington Northern Santa Fe LLC 4.375% 01/09/2042	22	0.00
USD	146,000	Burlington Northern Santa Fe LLC 4.400% 15/03/2042	132	0.00
USD	125,000	Burlington Northern Santa Fe LLC 4.450% 15/03/2043	113	0.00
USD	190,000	Burlington Northern Santa Fe LLC 4.450% 15/01/2053	163	0.00
USD	155,000	Burlington Northern Santa Fe LLC 4.550% 01/09/2044	140	0.00
USD	170,000	Burlington Northern Santa Fe LLC 4.700% 01/09/2045	156	0.00
USD	140,000	Burlington Northern Santa Fe LLC 4.900% 01/04/2044	133	0.00
USD	85,000	Burlington Northern Santa Fe LLC 4.950% 15/09/2041	82	0.00
USD	45,000	Burlington Northern Santa Fe LLC 5.050% 01/03/2041	45	0.00
USD	115,000	Burlington Northern Santa Fe LLC 5.150% 01/09/2043	113	0.00
USD	280,000	Burlington Northern Santa Fe LLC 5.200% 15/04/2054	268	0.01
USD	70,000	Burlington Northern Santa Fe LLC 5.400% 01/06/2041	72	0.00
USD	250,000	Burlington Northern Santa Fe LLC 5.500% 15/03/2055	250	0.01
USD	160,000	Burlington Northern Santa Fe LLC 5.750% 01/05/2040	169	0.00
USD	175,000	Burlington Northern Santa Fe LLC 5.800% 15/03/2056	182	0.00
USD	120,000	Burlington Northern Santa Fe LLC 6.150% 01/05/2037	134	0.00
USD	60,000	Burlington Northern Santa Fe LLC 6.200% 15/08/2036	67	0.00
USD	80,000	Burlington Resources LLC 5.950% 15/10/2036	86	0.00
USD	105,000	Burlington Resources LLC 7.200% 15/08/2031	120	0.00
USD	70,000	Cabot Corp 4.000% 01/07/2029	69	0.00
USD	65,000	Cabot Corp 5.000% 30/06/2032	66	0.00
USD	80,000	Cadence Design Systems Inc 4.200% 10/09/2027	80	0.00
USD	140,000	Cadence Design Systems Inc 4.300% 10/09/2029	141	0.00
USD	100,000	Cadence Design Systems Inc 4.700% 10/09/2034	100	0.00
USD	75,000	California Endowment 2.498% 01/04/2051	46	0.00
USD	5,000	California Institute of Technology 3.650% 01/09/2119	3	0.00
USD	95,000	California Institute of Technology 4.321% 01/08/2045	85	0.00
USD	110,000	California Institute of Technology 4.700% 01/11/2111	92	0.00
USD	60,000	Camden Property Trust 2.800% 15/05/2030	56	0.00
USD	195,000	Camden Property Trust 3.150% 01/07/2029	188	0.01
USD	93,000	Camden Property Trust 3.350% 01/11/2049	67	0.00
USD	80,000	Camden Property Trust 4.100% 15/10/2028	80	0.00
USD	55,000	Camden Property Trust 4.900% 15/01/2034	56	0.00
USD	80,000	Camden Property Trust 5.850% 03/11/2026	81	0.00
USD	165,000	Campbell's Company 2.375% 24/04/2030	151	0.00
USD	105,000	Campbell's Company 3.125% 24/04/2050	70	0.00
USD	165,000	Campbell's Company 4.150% 15/03/2028	165	0.00
USD	120,000	Campbell's Company 4.750% 23/03/2035	116	0.00
USD	145,000	Campbell's Company 4.800% 15/03/2048	129	0.00
USD	90,000	Campbell's Company 5.200% 19/03/2027	91	0.00
USD	100,000	Campbell's Company 5.200% 21/03/2029	103	0.00
USD	75,000	Campbell's Company 5.250% 13/10/2054	70	0.00
USD	140,000	Campbell's Company 5.400% 21/03/2034	144	0.00
USD	210,000	Capital One Financial Corp 1.878% 02/11/2027	205	0.01
USD	200,000	Capital One Financial Corp 2.359% 29/07/2032	174	0.00
USD	90,000	Capital One Financial Corp 2.618% 02/11/2032	80	0.00
USD	285,000	Capital One Financial Corp 3.273% 01/03/2030	275	0.01
USD	220,000	Capital One Financial Corp 3.650% 11/05/2027	218	0.01
USD	260,000	Capital One Financial Corp 3.750% 09/03/2027^	259	0.01
USD	330,000	Capital One Financial Corp 3.800% 31/01/2028	328	0.01
USD	100,000	Capital One Financial Corp 4.100% 09/02/2027	100	0.00
USD	140,000	Capital One Financial Corp 4.493% 11/09/2031	139	0.00
USD	270,000	Capital One Financial Corp 4.927% 10/05/2028	272	0.01
USD	300,000	Capital One Financial Corp 5.197% 11/09/2036	298	0.01
USD	115,000	Capital One Financial Corp 5.247% 26/07/2030	118	0.00
USD	185,000	Capital One Financial Corp 5.268% 10/05/2033	189	0.01
USD	160,000	Capital One Financial Corp 5.463% 26/07/2030	166	0.00
USD	195,000	Capital One Financial Corp 5.468% 01/02/2029	200	0.01
USD	210,000	Capital One Financial Corp 5.700% 01/02/2030	218	0.01
USD	240,000	Capital One Financial Corp 5.817% 01/02/2034	252	0.01
USD	185,000	Capital One Financial Corp 5.884% 26/07/2035	194	0.01
USD	190,000	Capital One Financial Corp 6.051% 01/02/2035	201	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	345,000	Capital One Financial Corp 6.183% 30/01/2036	360	0.01
USD	155,000	Capital One Financial Corp 6.312% 08/06/2029	162	0.00
USD	315,000	Capital One Financial Corp 6.377% 08/06/2034	341	0.01
USD	150,000	Capital One Financial Corp 6.700% 29/11/2032	166	0.00
USD	325,000	Capital One Financial Corp 7.624% 30/10/2031	367	0.01
USD	200,000	Capital One Financial Corp 7.964% 02/11/2034	236	0.01
USD	15,000	Capital One NA 2.700% 06/02/2030	14	0.00
USD	250,000	Capital One NA 4.650% 13/09/2028	253	0.01
USD	25,000	Capital Southwest Corp 5.950% 18/09/2030	25	0.00
USD	120,000	Cardinal Health Inc 3.410% 15/06/2027	119	0.00
USD	110,000	Cardinal Health Inc 4.368% 15/06/2047	93	0.00
USD	75,000	Cardinal Health Inc 4.500% 15/09/2030	75	0.00
USD	65,000	Cardinal Health Inc 4.500% 15/11/2044	56	0.00
USD	55,000	Cardinal Health Inc 4.600% 15/03/2043	48	0.00
USD	60,000	Cardinal Health Inc 4.700% 15/11/2026	60	0.00
USD	86,000	Cardinal Health Inc 4.900% 15/09/2045	78	0.00
USD	60,000	Cardinal Health Inc 5.000% 15/11/2029	62	0.00
USD	100,000	Cardinal Health Inc 5.125% 15/02/2029	103	0.00
USD	75,000	Cardinal Health Inc 5.150% 15/09/2035	76	0.00
USD	185,000	Cardinal Health Inc 5.350% 15/11/2034	190	0.01
USD	95,000	Cardinal Health Inc 5.450% 15/02/2034	99	0.00
USD	132,000	Cardinal Health Inc 5.750% 15/11/2054	134	0.00
USD	105,000	Carlisle Cos Inc 2.200% 01/03/2032	91	0.00
USD	190,000	Carlisle Cos Inc 2.750% 01/03/2030	178	0.00
USD	100,000	Carlisle Cos Inc 3.750% 01/12/2027	99	0.00
USD	50,000	Carlisle Cos Inc 5.250% 15/09/2035	51	0.00
USD	30,000	Carlisle Cos Inc 5.550% 15/09/2040	30	0.00
USD	110,000	Carlyle Group Inc 5.050% 19/09/2035	109	0.00
USD	110,000	Carrier Global Corp 2.493% 15/02/2027	108	0.00
USD	135,000	Carrier Global Corp 2.700% 15/02/2031	125	0.00
USD	460,000	Carrier Global Corp 2.722% 15/02/2030	432	0.01
USD	300,000	Carrier Global Corp 3.377% 05/04/2040	244	0.01
USD	245,000	Carrier Global Corp 3.577% 05/04/2050	185	0.00
USD	143,000	Carrier Global Corp 5.900% 15/03/2034	154	0.00
USD	131,000	Carrier Global Corp 6.200% 15/03/2054	144	0.00
USD	50,000	Case Western Reserve University 5.405% 01/06/2122	47	0.00
USD	110,000	Caterpillar Financial Services Corp 1.100% 14/09/2027	105	0.00
USD	165,000	Caterpillar Financial Services Corp 1.700% 08/01/2027	161	0.00
USD	110,000	Caterpillar Financial Services Corp 3.600% 12/08/2027	110	0.00
USD	165,000	Caterpillar Financial Services Corp 4.100% 15/08/2028^	166	0.00
USD	225,000	Caterpillar Financial Services Corp 4.375% 16/08/2029	228	0.01
USD	270,000	Caterpillar Financial Services Corp 4.400% 15/10/2027	273	0.01
USD	75,000	Caterpillar Financial Services Corp 4.400% 03/03/2028	76	0.00
USD	50,000	Caterpillar Financial Services Corp 4.500% 07/01/2027	50	0.00
USD	100,000	Caterpillar Financial Services Corp 4.500% 08/01/2027	101	0.00
USD	110,000	Caterpillar Financial Services Corp 4.600% 15/11/2027	112	0.00
USD	100,000	Caterpillar Financial Services Corp 4.700% 15/11/2029	103	0.00
USD	85,000	Caterpillar Financial Services Corp 4.800% 08/01/2030	88	0.00
USD	90,000	Caterpillar Financial Services Corp 4.850% 27/02/2029	92	0.00
USD	105,000	Caterpillar Financial Services Corp 5.000% 14/05/2027	107	0.00
USD	150,000	Caterpillar Inc 1.900% 12/03/2031	135	0.00
USD	90,000	Caterpillar Inc 2.600% 19/09/2029	86	0.00
USD	156,000	Caterpillar Inc 2.600% 09/04/2030	147	0.00
USD	185,000	Caterpillar Inc 3.250% 19/09/2049	135	0.00
USD	235,000	Caterpillar Inc 3.250% 09/04/2050	171	0.00
USD	320,000	Caterpillar Inc 3.803% 15/08/2042	272	0.01
USD	90,000	Caterpillar Inc 4.300% 15/05/2044	80	0.00
USD	90,000	Caterpillar Inc 4.750% 15/05/2064	82	0.00
USD	250,000	Caterpillar Inc 5.200% 15/05/2035	260	0.01
USD	140,000	Caterpillar Inc 5.200% 27/05/2041	142	0.00
USD	100,000	Caterpillar Inc 5.300% 15/09/2035	105	0.00
USD	45,000	Caterpillar Inc 5.500% 15/05/2055	46	0.00
USD	115,000	Caterpillar Inc 6.050% 15/08/2036	128	0.00
USD	50,000	Catholic Health Services of Long Island Obligated Group 3.368% 01/07/2050	35	0.00
USD	115,000	Cboe Global Markets Inc 1.625% 15/12/2030	101	0.00
USD	95,000	Cboe Global Markets Inc 3.000% 16/03/2032	88	0.00
USD	81,000	Cboe Global Markets Inc 3.650% 12/01/2027	81	0.00
USD	80,000	CBRE Services Inc 2.500% 01/04/2031	72	0.00
USD	90,000	CBRE Services Inc 4.800% 15/06/2030	91	0.00
USD	95,000	CBRE Services Inc 5.500% 01/04/2029	98	0.00
USD	75,000	CBRE Services Inc 5.500% 15/06/2035	77	0.00
USD	190,000	CBRE Services Inc 5.950% 15/08/2034	203	0.01
USD	235,000	CDW LLC / CDW Finance Corp 2.670% 01/12/2026	231	0.01
USD	150,000	CDW LLC / CDW Finance Corp 3.250% 15/02/2029	144	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	115,000	CDW LLC / CDW Finance Corp 3.276% 01/12/2028	111	0.00
USD	95,000	CDW LLC / CDW Finance Corp 3.569% 01/12/2031	88	0.00
USD	170,000	CDW LLC / CDW Finance Corp 4.250% 01/04/2028	169	0.00
USD	85,000	CDW LLC / CDW Finance Corp 5.550% 22/08/2034	87	0.00
USD	230,000	Cencora Inc 2.700% 15/03/2031	211	0.01
USD	125,000	Cencora Inc 2.800% 15/05/2030	117	0.00
USD	150,000	Cencora Inc 3.450% 15/12/2027	148	0.00
USD	80,000	Cencora Inc 4.250% 01/03/2045	68	0.00
USD	90,000	Cencora Inc 4.300% 15/12/2047	75	0.00
USD	180,000	Cencora Inc 4.625% 15/12/2027	182	0.00
USD	75,000	Cencora Inc 4.850% 15/12/2029	77	0.00
USD	55,000	Cencora Inc 5.125% 15/02/2034	56	0.00
USD	80,000	Cencora Inc 5.150% 15/02/2035	82	0.00
USD	415,000	Centene Corp 2.450% 15/07/2028	387	0.01
USD	320,000	Centene Corp 2.500% 01/03/2031	276	0.01
USD	290,000	Centene Corp 2.625% 01/08/2031	249	0.01
USD	420,000	Centene Corp 3.000% 15/10/2030	376	0.01
USD	345,000	Centene Corp 3.375% 15/02/2030	318	0.01
USD	415,000	Centene Corp 4.250% 15/12/2027	409	0.01
USD	710,000	Centene Corp 4.625% 15/12/2029^	689	0.01
USD	15,000	CenterPoint Energy Houston Electric LLC 2.350% 01/04/2031	14	0.00
USD	105,000	CenterPoint Energy Houston Electric LLC 2.900% 01/07/2050	70	0.00
USD	75,000	CenterPoint Energy Houston Electric LLC 3.000% 01/02/2027	74	0.00
USD	125,000	CenterPoint Energy Houston Electric LLC 3.000% 01/03/2032	115	0.00
USD	130,000	CenterPoint Energy Houston Electric LLC 3.350% 01/04/2051	93	0.00
USD	105,000	CenterPoint Energy Houston Electric LLC 3.550% 01/08/2042	85	0.00
USD	105,000	CenterPoint Energy Houston Electric LLC 3.600% 01/03/2052	79	0.00
USD	105,000	CenterPoint Energy Houston Electric LLC 3.950% 01/03/2048	85	0.00
USD	115,000	CenterPoint Energy Houston Electric LLC 4.450% 01/10/2032	115	0.00
USD	116,000	CenterPoint Energy Houston Electric LLC 4.500% 01/04/2044	104	0.00
USD	125,000	CenterPoint Energy Houston Electric LLC 4.800% 15/03/2030	128	0.00
USD	115,000	CenterPoint Energy Houston Electric LLC 4.850% 01/10/2052	106	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	125,000	CenterPoint Energy Houston Electric LLC 4.950% 01/04/2033	127	0.00
USD	40,000	CenterPoint Energy Houston Electric LLC 4.950% 15/08/2035	40	0.00
USD	70,000	CenterPoint Energy Houston Electric LLC 5.050% 01/03/2035	71	0.00
USD	60,000	CenterPoint Energy Houston Electric LLC 5.150% 01/03/2034	62	0.00
USD	90,000	CenterPoint Energy Houston Electric LLC 5.200% 01/10/2028	93	0.00
USD	55,000	CenterPoint Energy Houston Electric LLC 5.300% 01/04/2053	54	0.00
USD	45,000	CenterPoint Energy Houston Electric LLC 6.950% 15/03/2033	51	0.00
USD	57,000	CenterPoint Energy Inc 2.950% 01/03/2030	54	0.00
USD	130,000	CenterPoint Energy Inc 5.400% 01/06/2029	135	0.00
USD	25,000	CenterPoint Energy Inc 5.950% 01/04/2056	25	0.00
USD	35,000	CenterPoint Energy Inc 6.700% 15/05/2055	36	0.00
USD	95,000	CenterPoint Energy Inc 6.850% 15/02/2055	102	0.00
USD	35,000	CenterPoint Energy Inc 7.000% 15/02/2055	37	0.00
USD	155,000	CenterPoint Energy Resources Corp 1.750% 01/10/2030	138	0.00
USD	90,000	CenterPoint Energy Resources Corp 4.000% 01/04/2028	90	0.00
USD	75,000	CenterPoint Energy Resources Corp 4.400% 01/07/2032	74	0.00
USD	245,000	CenterPoint Energy Resources Corp 5.250% 01/03/2028	251	0.01
USD	55,000	CenterPoint Energy Resources Corp 5.850% 15/01/2041	57	0.00
USD	160,000	CF Industries Inc 4.950% 01/06/2043	147	0.00
USD	135,000	CF Industries Inc 5.150% 15/03/2034	136	0.00
USD	130,000	CF Industries Inc 5.375% 15/03/2044	125	0.00
USD	130,000	CH Robinson Worldwide Inc 4.200% 15/04/2028	130	0.00
USD	145,000	Charles Schwab Corp 1.650% 11/03/2031	126	0.00
USD	185,000	Charles Schwab Corp 1.950% 01/12/2031	161	0.00
USD	225,000	Charles Schwab Corp 2.000% 20/03/2028	215	0.01
USD	185,000	Charles Schwab Corp 2.300% 13/05/2031	167	0.00
USD	180,000	Charles Schwab Corp 2.450% 03/03/2027	176	0.00
USD	150,000	Charles Schwab Corp 2.750% 01/10/2029	143	0.00
USD	210,000	Charles Schwab Corp 2.900% 03/03/2032	192	0.01
USD	115,000	Charles Schwab Corp 3.200% 02/03/2027	114	0.00
USD	210,000	Charles Schwab Corp 3.200% 25/01/2028	206	0.01
USD	55,000	Charles Schwab Corp 3.250% 22/05/2029	53	0.00
USD	195,000	Charles Schwab Corp 3.300% 01/04/2027	193	0.01
USD	165,000	Charles Schwab Corp 4.000% 01/02/2029	165	0.00
USD	85,000	Charles Schwab Corp 4.625% 22/03/2030	87	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	135,000	Charles Schwab Corp 5.643% 19/05/2029	140	0.00
USD	220,000	Charles Schwab Corp 5.853% 19/05/2034	235	0.01
USD	260,000	Charles Schwab Corp 6.136% 24/08/2034	283	0.01
USD	200,000	Charles Schwab Corp 6.196% 17/11/2029	212	0.01
USD	285,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.250% 15/01/2029	265	0.01
USD	225,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.300% 01/02/2032^	192	0.01
USD	315,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.800% 01/04/2031	283	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.500% 01/06/2041	216	0.01
USD	265,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.500% 01/03/2042	188	0.01
USD	390,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.700% 01/04/2051^	254	0.01
USD	270,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.750% 15/02/2028	266	0.01
USD	335,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.850% 01/04/2061	205	0.01
USD	425,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.900% 01/06/2052	279	0.01
USD	260,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.950% 30/06/2062	161	0.00
USD	285,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	283	0.01
USD	210,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.400% 01/04/2033	197	0.01
USD	265,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.400% 01/12/2061	179	0.00
USD	515,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.800% 01/03/2050	401	0.01
USD	215,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.050% 30/03/2029	217	0.01
USD	235,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.125% 01/07/2049	190	0.01
		United States (31 October 2024: 21.13%) (continued)		
USD	285,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.250% 01/04/2053	232	0.01
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/04/2038	185	0.00
USD	465,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047	394	0.01
USD	180,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.500% 01/04/2063	146	0.00
USD	446,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.750% 01/04/2048	394	0.01
USD	140,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.850% 01/12/2035	139	0.00
USD	315,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.100% 01/06/2029	329	0.01
USD	400,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	414	0.01
USD	640,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	618	0.01
USD	255,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.550% 01/06/2034	268	0.01
USD	180,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.650% 01/02/2034	190	0.01
USD	110,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.700% 01/12/2055	109	0.00
USD	118,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.834% 23/10/2055	117	0.00
USD	115,000	Cheniere Corpus Christi Holdings LLC 2.742% 31/12/2039	96	0.00
USD	235,000	Cheniere Corpus Christi Holdings LLC 3.700% 15/11/2029	229	0.01
USD	235,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	237	0.01
USD	315,000	Cheniere Energy Inc 4.625% 15/10/2028	315	0.01
USD	205,000	Cheniere Energy Inc 5.650% 15/04/2034	212	0.01
USD	245,000	Cheniere Energy Partners LP 3.250% 31/01/2032	224	0.01
USD	255,000	Cheniere Energy Partners LP 4.000% 01/03/2031	246	0.01
USD	290,000	Cheniere Energy Partners LP 4.500% 01/10/2029	290	0.01
USD	70,000	Cheniere Energy Partners LP 5.550% 30/10/2035	72	0.00
USD	310,000	Cheniere Energy Partners LP 5.750% 15/08/2034	322	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	153,000	Cheniere Energy Partners LP 5.950% 30/06/2033	162	0.00
USD	207,000	Chevron Corp 1.995% 11/05/2027	201	0.01
USD	322,000	Chevron Corp 2.236% 11/05/2030	298	0.01
USD	205,000	Chevron Corp 3.078% 11/05/2050^	142	0.00
USD	205,000	Chevron USA Inc 1.018% 12/08/2027	195	0.01
USD	210,000	Chevron USA Inc 2.343% 12/08/2050	125	0.00
USD	150,000	Chevron USA Inc 3.250% 15/10/2029	146	0.00
USD	125,000	Chevron USA Inc 3.850% 15/01/2028	125	0.00
USD	75,000	Chevron USA Inc 3.950% 13/08/2027	75	0.00
USD	80,000	Chevron USA Inc 4.050% 13/08/2028	80	0.00
USD	170,000	Chevron USA Inc 4.300% 15/10/2030	171	0.00
USD	50,000	Chevron USA Inc 4.405% 26/02/2027	50	0.00
USD	145,000	Chevron USA Inc 4.475% 26/02/2028	147	0.00
USD	160,000	Chevron USA Inc 4.500% 15/10/2032	161	0.00
USD	125,000	Chevron USA Inc 4.687% 15/04/2030	128	0.00
USD	125,000	Chevron USA Inc 4.819% 15/04/2032	129	0.00
USD	140,000	Chevron USA Inc 4.850% 15/10/2035	142	0.00
USD	140,000	Chevron USA Inc 4.980% 15/04/2035	144	0.00
USD	80,000	Chevron USA Inc 5.250% 15/11/2043	81	0.00
USD	50,000	Chevron USA Inc 6.000% 01/03/2041	55	0.00
USD	140,000	Children's Health System of Texas 2.511% 15/08/2050	84	0.00
USD	25,000	Children's Hospital 2.928% 15/07/2050^	17	0.00
USD	65,000	Children's Hospital Corp 2.585% 01/02/2050	41	0.00
USD	85,000	Children's Hospital Corp 4.115% 01/01/2047	72	0.00
USD	86,000	Children's Hospital Medical Center 4.268% 15/05/2044	76	0.00
USD	135,000	Children's Hospital of Philadelphia 2.704% 01/07/2050	86	0.00
USD	80,000	Choice Hotels International Inc 3.700% 01/12/2029	77	0.00
USD	120,000	Choice Hotels International Inc 3.700% 15/01/2031	112	0.00
USD	120,000	Choice Hotels International Inc 5.850% 01/08/2034	122	0.00
USD	124,000	CHRISTUS Health 4.341% 01/07/2028	124	0.00
USD	165,000	Chubb Corp 6.000% 11/05/2037	180	0.00
USD	145,000	Chubb Corp 6.500% 15/05/2038	165	0.00
USD	115,000	Chubb INA Holdings LLC 1.375% 15/09/2030	101	0.00
USD	175,000	Chubb INA Holdings LLC 2.850% 15/12/2051	115	0.00
USD	120,000	Chubb INA Holdings LLC 3.050% 15/12/2061	76	0.00
USD	90,000	Chubb INA Holdings LLC 4.150% 13/03/2043	79	0.00
USD	205,000	Chubb INA Holdings LLC 4.350% 03/11/2045	182	0.00
USD	275,000	Chubb INA Holdings LLC 4.650% 15/08/2029	281	0.01
USD	150,000	Chubb INA Holdings LLC 4.900% 15/08/2035	151	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	365,000	Chubb INA Holdings LLC 5.000% 15/03/2034	374	0.01
USD	80,000	Chubb INA Holdings LLC 6.700% 15/05/2036	92	0.00
USD	70,000	Church & Dwight Co Inc 2.300% 15/12/2031	62	0.00
USD	205,000	Church & Dwight Co Inc 3.150% 01/08/2027	202	0.01
USD	101,000	Church & Dwight Co Inc 3.950% 01/08/2047	81	0.00
USD	100,000	Church & Dwight Co Inc 5.000% 15/06/2052	93	0.00
USD	150,000	Church & Dwight Co Inc 5.600% 15/11/2032	159	0.00
USD	295,000	Cigna Group 2.375% 15/03/2031	266	0.01
USD	341,000	Cigna Group 2.400% 15/03/2030	315	0.01
USD	25,000	Cigna Group 3.050% 15/10/2027	25	0.00
USD	210,000	Cigna Group 3.200% 15/03/2040	164	0.00
USD	305,000	Cigna Group 3.400% 01/03/2027	302	0.01
USD	258,000	Cigna Group 3.400% 15/03/2050	181	0.00
USD	290,000	Cigna Group 3.400% 15/03/2051	203	0.01
USD	215,000	Cigna Group 3.875% 15/10/2047	167	0.00
USD	750,000	Cigna Group 4.375% 15/10/2028	755	0.01
USD	180,000	Cigna Group 4.500% 15/09/2030	181	0.00
USD	410,000	Cigna Group 4.800% 15/08/2038	390	0.01
USD	244,000	Cigna Group 4.800% 15/07/2046	218	0.01
USD	160,000	Cigna Group 4.875% 15/09/2032	161	0.00
USD	530,000	Cigna Group 4.900% 15/12/2048	475	0.01
USD	120,000	Cigna Group 5.000% 15/05/2029	123	0.00
USD	175,000	Cigna Group 5.125% 15/05/2031	181	0.00
USD	270,000	Cigna Group 5.250% 15/02/2034	278	0.01
USD	190,000	Cigna Group 5.250% 15/01/2036	193	0.01
USD	120,000	Cigna Group 5.400% 15/03/2033	125	0.00
USD	220,000	Cigna Group 5.600% 15/02/2054^	216	0.01
USD	215,000	Cigna Group 6.000% 15/01/2056	222	0.01
USD	123,000	Cigna Group 6.125% 15/11/2041	131	0.00
USD	35,000	Cincinnati Financial Corp 6.125% 01/11/2034	38	0.00
USD	80,000	Cincinnati Financial Corp 6.920% 15/05/2028	85	0.00
USD	150,000	Cintas Corp No 2 3.700% 01/04/2027	149	0.00
USD	75,000	Cintas Corp No 2 4.000% 01/05/2032	73	0.00
USD	75,000	Cintas Corp No 2 4.200% 01/05/2028	75	0.00
USD	280,000	Cisco Systems Inc 4.550% 24/02/2028	284	0.01
USD	200,000	Cisco Systems Inc 4.750% 24/02/2030	205	0.01
USD	275,000	Cisco Systems Inc 4.800% 26/02/2027	278	0.01
USD	595,000	Cisco Systems Inc 4.850% 26/02/2029	610	0.01
USD	490,000	Cisco Systems Inc 4.950% 26/02/2031	506	0.01
USD	200,000	Cisco Systems Inc 4.950% 24/02/2032	206	0.01
USD	465,000	Cisco Systems Inc 5.050% 26/02/2034	479	0.01
USD	240,000	Cisco Systems Inc 5.100% 24/02/2035	247	0.01
USD	365,000	Cisco Systems Inc 5.300% 26/02/2054	357	0.01
USD	160,000	Cisco Systems Inc 5.350% 26/02/2064	155	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	300,000	Cisco Systems Inc 5.500% 15/01/2040	312	0.01
USD	170,000	Cisco Systems Inc 5.500% 24/02/2055	171	0.00
USD	390,000	Cisco Systems Inc 5.900% 15/02/2039	423	0.01
USD	500,000	Citibank NA 4.576% 29/05/2027	504	0.01
USD	250,000	Citibank NA 4.838% 06/08/2029	256	0.01
USD	250,000	Citibank NA 4.876% 19/11/2027	252	0.01
USD	345,000	Citibank NA 4.914% 29/05/2030^	355	0.01
USD	490,000	Citibank NA 5.488% 04/12/2026	497	0.01
USD	360,000	Citibank NA 5.570% 30/04/2034	382	0.01
USD	315,000	Citibank NA 5.803% 29/09/2028	330	0.01
USD	305,000	Citigroup Inc 2.520% 03/11/2032	271	0.01
USD	555,000	Citigroup Inc 2.561% 01/05/2032	501	0.01
USD	620,000	Citigroup Inc 2.572% 03/06/2031	572	0.01
USD	505,000	Citigroup Inc 2.666% 29/01/2031	471	0.01
USD	275,000	Citigroup Inc 2.904% 03/11/2042	203	0.01
USD	438,000	Citigroup Inc 2.976% 05/11/2030	415	0.01
USD	585,000	Citigroup Inc 3.057% 25/01/2033	534	0.01
USD	570,000	Citigroup Inc 3.070% 24/02/2028^	562	0.01
USD	610,000	Citigroup Inc 3.520% 27/10/2028	602	0.01
USD	434,000	Citigroup Inc 3.668% 24/07/2028	430	0.01
USD	585,000	Citigroup Inc 3.785% 17/03/2033	556	0.01
USD	230,000	Citigroup Inc 3.878% 24/01/2039	203	0.01
USD	415,000	Citigroup Inc 3.887% 10/01/2028	413	0.01
USD	505,000	Citigroup Inc 3.980% 20/03/2030	499	0.01
USD	330,000	Citigroup Inc 4.075% 23/04/2029	329	0.01
USD	460,000	Citigroup Inc 4.125% 25/07/2028	459	0.01
USD	275,000	Citigroup Inc 4.281% 24/04/2048	233	0.01
USD	278,000	Citigroup Inc 4.300% 20/11/2026	278	0.01
USD	700,000	Citigroup Inc 4.412% 31/03/2031	699	0.01
USD	618,000	Citigroup Inc 4.450% 29/09/2027	620	0.01
USD	420,000	Citigroup Inc 4.503% 11/09/2031	421	0.01
USD	490,000	Citigroup Inc 4.542% 19/09/2030	493	0.01
USD	480,000	Citigroup Inc 4.643% 07/05/2028	483	0.01
USD	195,000	Citigroup Inc 4.650% 30/07/2045	177	0.00
USD	480,000	Citigroup Inc 4.650% 23/07/2048	428	0.01
USD	200,000	Citigroup Inc 4.658% 24/05/2028	201	0.01
USD	365,000	Citigroup Inc 4.750% 18/05/2046	325	0.01
USD	470,000	Citigroup Inc 4.786% 04/03/2029	476	0.01
USD	460,000	Citigroup Inc 4.910% 24/05/2033	465	0.01
USD	515,000	Citigroup Inc 4.952% 07/05/2031	525	0.01
USD	500,000	Citigroup Inc 5.174% 13/02/2030	513	0.01
USD	275,000	Citigroup Inc 5.174% 11/09/2036	279	0.01
USD	190,000	Citigroup Inc 5.300% 06/05/2044	185	0.00
USD	265,000	Citigroup Inc 5.316% 26/03/2041	265	0.01
USD	450,000	Citigroup Inc 5.333% 27/03/2036	461	0.01
USD	180,000	Citigroup Inc 5.411% 19/09/2039^	181	0.00
USD	500,000	Citigroup Inc 5.449% 11/06/2035	519	0.01
USD	65,000	Citigroup Inc 5.592% 19/11/2034	67	0.00
USD	370,000	Citigroup Inc 5.612% 04/03/2056	376	0.01
USD	480,000	Citigroup Inc 5.827% 13/02/2035	499	0.01
USD	173,000	Citigroup Inc 5.875% 22/02/2033	184	0.00
USD	220,000	Citigroup Inc 5.875% 30/01/2042	233	0.01
USD	135,000	Citigroup Inc 6.000% 31/10/2033	145	0.00
USD	570,000	Citigroup Inc 6.020% 24/01/2036	596	0.01
USD	145,000	Citigroup Inc 6.125% 25/08/2036	154	0.00
USD	590,000	Citigroup Inc 6.174% 25/05/2034	627	0.01
USD	565,000	Citigroup Inc 6.270% 17/11/2033	617	0.01
USD	215,000	Citigroup Inc 6.625% 15/01/2028	227	0.01
USD	225,000	Citigroup Inc 6.625% 15/06/2032	250	0.01
USD	185,000	Citigroup Inc 6.675% 13/09/2043	209	0.01
USD	365,000	Citigroup Inc 8.125% 15/07/2039	468	0.01
USD	185,000	Citizens Bank NA 4.575% 09/08/2028	186	0.00
USD	105,000	Citizens Financial Group Inc 2.500% 06/02/2030	97	0.00
USD	120,000	Citizens Financial Group Inc 2.638% 30/09/2032	103	0.00
USD	85,000	Citizens Financial Group Inc 3.250% 30/04/2030	81	0.00
USD	110,000	Citizens Financial Group Inc 5.253% 05/03/2031	112	0.00
USD	77,000	Citizens Financial Group Inc 5.641% 21/05/2037	78	0.00
USD	245,000	Citizens Financial Group Inc 5.718% 23/07/2032	256	0.01
USD	240,000	Citizens Financial Group Inc 5.841% 23/01/2030	249	0.01
USD	135,000	Citizens Financial Group Inc 6.645% 25/04/2035	148	0.00
USD	95,000	City of Hope 4.378% 15/08/2048	80	0.00
USD	80,000	City of Hope 5.623% 15/11/2043	80	0.00
USD	50,000	Cleco Corporate Holdings LLC 4.973% 01/05/2046	44	0.00
USD	65,000	Cleveland Clinic Foundation 4.858% 01/01/2114	57	0.00
USD	15,000	Cleveland Electric Illuminating Co 5.950% 15/12/2036	16	0.00
USD	175,000	Clorox Co 1.800% 15/05/2030	157	0.00
USD	170,000	Clorox Co 3.100% 01/10/2027	167	0.00
USD	10,000	Clorox Co 3.900% 15/05/2028	10	0.00
USD	70,000	Clorox Co 4.400% 01/05/2029	71	0.00
USD	150,000	Clorox Co 4.600% 01/05/2032	151	0.00
USD	135,000	CME Group Inc 2.650% 15/03/2032	123	0.00
USD	95,000	CME Group Inc 3.750% 15/06/2028	95	0.00
USD	162,000	CME Group Inc 4.150% 15/06/2048	139	0.00
USD	115,000	CME Group Inc 4.400% 15/03/2030	116	0.00
USD	160,000	CME Group Inc 5.300% 15/09/2043	164	0.00
USD	70,000	CMS Energy Corp 3.450% 15/08/2027	69	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	50,000	CMS Energy Corp 3.750% 01/12/2050	46	0.00
USD	30,000	CMS Energy Corp 4.750% 01/06/2050	30	0.00
USD	70,000	CMS Energy Corp 4.875% 01/03/2044	64	0.00
USD	20,000	CMS Energy Corp 6.500% 01/06/2055	21	0.00
USD	130,000	CNA Financial Corp 2.050% 15/08/2030	116	0.00
USD	110,000	CNA Financial Corp 3.450% 15/08/2027	109	0.00
USD	75,000	CNA Financial Corp 3.900% 01/05/2029	74	0.00
USD	85,000	CNA Financial Corp 5.125% 15/02/2034	85	0.00
USD	85,000	CNA Financial Corp 5.200% 15/08/2035	85	0.00
USD	85,000	CNA Financial Corp 5.500% 15/06/2033	88	0.00
USD	25,000	CNH Industrial Capital LLC 4.500% 08/10/2027	25	0.00
USD	85,000	CNH Industrial Capital LLC 4.500% 16/10/2030	85	0.00
USD	130,000	CNH Industrial Capital LLC 4.550% 10/04/2028	131	0.00
USD	65,000	CNH Industrial Capital LLC 4.750% 21/03/2028	66	0.00
USD	95,000	CNH Industrial Capital LLC 5.100% 20/04/2029	97	0.00
USD	110,000	CNH Industrial Capital LLC 5.500% 12/01/2029	114	0.00
USD	170,000	CNO Financial Group Inc 5.250% 30/05/2029	173	0.00
USD	80,000	CNO Financial Group Inc 6.450% 15/06/2034	85	0.00
USD	200,000	CNOOC Finance 2015 USA LLC 4.375% 02/05/2028	202	0.01
USD	185,000	Coca-Cola Co 1.000% 15/03/2028	174	0.00
USD	145,000	Coca-Cola Co 1.375% 15/03/2031	127	0.00
USD	320,000	Coca-Cola Co 1.450% 01/06/2027	309	0.01
USD	125,000	Coca-Cola Co 1.500% 05/03/2028	119	0.00
USD	310,000	Coca-Cola Co 1.650% 01/06/2030	280	0.01
USD	175,000	Coca-Cola Co 2.000% 05/03/2031	158	0.00
USD	186,000	Coca-Cola Co 2.125% 06/09/2029	174	0.00
USD	395,000	Coca-Cola Co 2.250% 05/01/2032	355	0.01
USD	130,000	Coca-Cola Co 2.500% 01/06/2040	97	0.00
USD	290,000	Coca-Cola Co 2.500% 15/03/2051	178	0.00
USD	340,000	Coca-Cola Co 2.600% 01/06/2050	215	0.01
USD	170,000	Coca-Cola Co 2.750% 01/06/2060	102	0.00
USD	140,000	Coca-Cola Co 2.875% 05/05/2041	108	0.00
USD	70,000	Coca-Cola Co 2.900% 25/05/2027	69	0.00
USD	305,000	Coca-Cola Co 3.000% 05/03/2051	208	0.01
USD	310,000	Coca-Cola Co 3.375% 25/03/2027	309	0.01
USD	260,000	Coca-Cola Co 3.450% 25/03/2030	254	0.01
USD	100,000	Coca-Cola Co 4.200% 25/03/2050	86	0.00
USD	170,000	Coca-Cola Co 4.650% 14/08/2034	173	0.00
USD	200,000	Coca-Cola Co 5.000% 13/05/2034	209	0.01
USD	260,000	Coca-Cola Co 5.200% 14/01/2055^	255	0.01
USD	220,000	Coca-Cola Co 5.300% 13/05/2054	219	0.01
USD	290,000	Coca-Cola Co 5.400% 13/05/2064^	288	0.01
		United States (31 October 2024: 21.13%) (continued)		
USD	180,000	Coca-Cola Consolidated Inc 5.250% 01/06/2029	186	0.00
USD	105,000	Coca-Cola Consolidated Inc 5.450% 01/06/2034	110	0.00
USD	135,000	Colgate-Palmolive Co 3.100% 15/08/2027	134	0.00
USD	130,000	Colgate-Palmolive Co 3.250% 15/08/2032	122	0.00
USD	70,000	Colgate-Palmolive Co 3.700% 01/08/2047	56	0.00
USD	145,000	Colgate-Palmolive Co 4.000% 15/08/2045	124	0.00
USD	155,000	Colgate-Palmolive Co 4.200% 01/05/2030	156	0.00
USD	43,000	Colgate-Palmolive Co 4.600% 01/03/2028	44	0.00
USD	128,000	Colgate-Palmolive Co 4.600% 01/03/2033	131	0.00
USD	60,000	Columbia Pipeline Group Inc 5.800% 01/06/2045	60	0.00
USD	360,000	Comcast Corp 1.500% 15/02/2031^	311	0.01
USD	410,000	Comcast Corp 1.950% 15/01/2031	363	0.01
USD	310,000	Comcast Corp 2.350% 15/01/2027	304	0.01
USD	300,000	Comcast Corp 2.450% 15/08/2052	163	0.00
USD	318,000	Comcast Corp 2.650% 01/02/2030	298	0.01
USD	310,000	Comcast Corp 2.650% 15/08/2062	159	0.00
USD	350,000	Comcast Corp 2.800% 15/01/2051	209	0.01
USD	904,000	Comcast Corp 2.887% 01/11/2051	547	0.01
USD	1,019,000	Comcast Corp 2.937% 01/11/2056	592	0.01
USD	659,000	Comcast Corp 2.987% 01/11/2063	367	0.01
USD	175,000	Comcast Corp 3.200% 15/07/2036	148	0.00
USD	270,000	Comcast Corp 3.250% 01/11/2039	213	0.01
USD	274,000	Comcast Corp 3.300% 01/02/2027	272	0.01
USD	355,000	Comcast Corp 3.400% 01/04/2030	343	0.01
USD	250,000	Comcast Corp 3.400% 15/07/2046	179	0.00
USD	360,000	Comcast Corp 3.450% 01/02/2050	247	0.01
USD	345,000	Comcast Corp 3.750% 01/04/2040	287	0.01
USD	241,000	Comcast Corp 3.900% 01/03/2038	210	0.01
USD	446,000	Comcast Corp 3.969% 01/11/2047	343	0.01
USD	385,000	Comcast Corp 3.999% 01/11/2049	291	0.01
USD	175,000	Comcast Corp 4.000% 15/08/2047	136	0.00
USD	215,000	Comcast Corp 4.000% 01/03/2048	166	0.00
USD	209,000	Comcast Corp 4.049% 01/11/2052	157	0.00
USD	225,000	Comcast Corp 4.200% 15/08/2034	214	0.01
USD	345,000	Comcast Corp 4.250% 15/10/2030^	344	0.01
USD	273,000	Comcast Corp 4.250% 15/01/2033	266	0.01
USD	140,000	Comcast Corp 4.400% 15/08/2035	133	0.00
USD	210,000	Comcast Corp 4.600% 15/10/2038	196	0.01
USD	145,000	Comcast Corp 4.600% 15/08/2045	125	0.00
USD	250,000	Comcast Corp 4.650% 15/02/2033^	250	0.01
USD	145,000	Comcast Corp 4.650% 15/07/2042	129	0.00
USD	309,000	Comcast Corp 4.700% 15/10/2048	264	0.01
USD	105,000	Comcast Corp 4.750% 01/03/2044	93	0.00
USD	230,000	Comcast Corp 4.800% 15/05/2033	231	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	145,000	Comcast Corp 4.950% 15/05/2032	148	0.00
USD	240,000	Comcast Corp 4.950% 15/10/2058	206	0.01
USD	2,306,000	Comcast Corp 5.168% 15/01/2037^	2,271	0.04
USD	285,000	Comcast Corp 5.300% 01/06/2034	292	0.01
USD	200,000	Comcast Corp 5.300% 15/05/2035^	204	0.01
USD	290,000	Comcast Corp 5.350% 15/05/2053^	267	0.01
USD	185,000	Comcast Corp 5.500% 15/11/2032^	195	0.01
USD	285,000	Comcast Corp 5.500% 15/05/2064	263	0.01
USD	175,000	Comcast Corp 5.650% 15/06/2035	184	0.00
USD	220,000	Comcast Corp 5.650% 01/06/2054^	211	0.01
USD	245,000	Comcast Corp 6.050% 15/05/2055	247	0.01
USD	150,000	Comcast Corp 6.450% 15/03/2037	167	0.00
USD	135,000	Comcast Corp 6.500% 15/11/2035	150	0.00
USD	70,000	Comcast Corp 6.550% 01/07/2039	79	0.00
USD	40,000	Comcast Corp 6.950% 15/08/2037	46	0.00
USD	180,000	Comcast Corp 7.050% 15/03/2033	205	0.01
USD	70,000	Comerica Bank 5.332% 25/08/2033	70	0.00
USD	200,000	Comerica Inc 4.000% 01/02/2029	198	0.01
USD	100,000	Comerica Inc 5.982% 30/01/2030	104	0.00
USD	77,000	CommonSpirit Health 2.782% 01/10/2030	71	0.00
USD	113,000	CommonSpirit Health 3.347% 01/10/2029	109	0.00
USD	122,000	CommonSpirit Health 3.817% 01/10/2049	93	0.00
USD	119,000	CommonSpirit Health 3.910% 01/10/2050	91	0.00
USD	175,000	CommonSpirit Health 4.187% 01/10/2049	141	0.00
USD	100,000	CommonSpirit Health 4.350% 01/11/2042	87	0.00
USD	65,000	CommonSpirit Health 4.352% 01/09/2030	65	0.00
USD	70,000	CommonSpirit Health 4.975% 01/09/2035	70	0.00
USD	195,000	CommonSpirit Health 5.318% 01/12/2034	199	0.01
USD	100,000	CommonSpirit Health 5.548% 01/12/2054	98	0.00
USD	20,000	CommonSpirit Health 5.580% 01/09/2045	20	0.00
USD	20,000	CommonSpirit Health 5.662% 01/09/2055	20	0.00
USD	46,000	CommonSpirit Health 6.461% 01/11/2052	51	0.00
USD	80,000	Commonwealth Edison Co 2.200% 01/03/2030	74	0.00
USD	100,000	Commonwealth Edison Co 2.750% 01/09/2051	64	0.00
USD	160,000	Commonwealth Edison Co 2.950% 15/08/2027	157	0.00
USD	125,000	Commonwealth Edison Co 3.000% 01/03/2050	84	0.00
USD	105,000	Commonwealth Edison Co 3.125% 15/03/2051	72	0.00
USD	35,000	Commonwealth Edison Co 3.150% 15/03/2032	33	0.00
USD	83,000	Commonwealth Edison Co 3.200% 15/11/2049	58	0.00
USD	140,000	Commonwealth Edison Co 3.650% 15/06/2046	110	0.00
USD	175,000	Commonwealth Edison Co 3.700% 15/08/2028	174	0.00
USD	100,000	Commonwealth Edison Co 3.700% 01/03/2045	80	0.00
USD	155,000	Commonwealth Edison Co 3.750% 15/08/2047	121	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	40,000	Commonwealth Edison Co 3.800% 01/10/2042	33	0.00
USD	110,000	Commonwealth Edison Co 3.850% 15/03/2052	85	0.00
USD	175,000	Commonwealth Edison Co 4.000% 01/03/2048	142	0.00
USD	67,000	Commonwealth Edison Co 4.000% 01/03/2049	54	0.00
USD	80,000	Commonwealth Edison Co 4.350% 15/11/2045	69	0.00
USD	10,000	Commonwealth Edison Co 4.600% 15/08/2043	9	0.00
USD	75,000	Commonwealth Edison Co 4.700% 15/01/2044	69	0.00
USD	80,000	Commonwealth Edison Co 4.900% 01/02/2033	82	0.00
USD	85,000	Commonwealth Edison Co 5.300% 01/06/2034	89	0.00
USD	110,000	Commonwealth Edison Co 5.300% 01/02/2053	107	0.00
USD	55,000	Commonwealth Edison Co 5.650% 01/06/2054	56	0.00
USD	5,000	Commonwealth Edison Co 5.900% 15/03/2036	5	0.00
USD	110,000	Commonwealth Edison Co 5.950% 01/06/2055	117	0.00
USD	85,000	Commonwealth Edison Co 6.450% 15/01/2038	96	0.00
USD	70,000	Community Health Network Inc 3.099% 01/05/2050	46	0.00
USD	235,000	Conagra Brands Inc 1.375% 01/11/2027	222	0.01
USD	240,000	Conagra Brands Inc 4.850% 01/11/2028	243	0.01
USD	110,000	Conagra Brands Inc 5.000% 01/08/2030	111	0.00
USD	218,000	Conagra Brands Inc 5.300% 01/11/2038	209	0.01
USD	177,000	Conagra Brands Inc 5.400% 01/11/2048	161	0.00
USD	115,000	Conagra Brands Inc 5.750% 01/08/2035	118	0.00
USD	125,000	Conagra Brands Inc 7.000% 01/10/2028	134	0.00
USD	75,000	Conagra Brands Inc 8.250% 15/09/2030	86	0.00
USD	190,000	Concentrix Corp 6.600% 02/08/2028^	198	0.01
USD	100,000	Concentrix Corp 6.850% 02/08/2033	102	0.00
USD	90,000	Connecticut Light and Power Co 2.050% 01/07/2031	80	0.00
USD	155,000	Connecticut Light and Power Co 3.200% 15/03/2027	153	0.00
USD	155,000	Connecticut Light and Power Co 4.000% 01/04/2048	126	0.00
USD	175,000	Connecticut Light and Power Co 4.150% 01/06/2045	147	0.00
USD	85,000	Connecticut Light and Power Co 4.300% 15/04/2044	74	0.00
USD	60,000	Connecticut Light and Power Co 4.650% 01/01/2029	61	0.00
USD	50,000	Connecticut Light and Power Co 4.900% 01/07/2033	51	0.00
USD	75,000	Connecticut Light and Power Co 4.950% 15/01/2030	77	0.00
USD	75,000	Connecticut Light and Power Co 4.950% 15/08/2034	76	0.00
USD	110,000	Connecticut Light and Power Co 5.250% 15/01/2053	107	0.00
USD	105,000	ConocoPhillips 4.875% 01/10/2047	96	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	115,000	ConocoPhillips 5.900% 15/10/2032	125	0.00
USD	90,000	ConocoPhillips 5.900% 15/05/2038	97	0.00
USD	210,000	ConocoPhillips 6.500% 01/02/2039	237	0.01
USD	162,000	ConocoPhillips Co 3.758% 15/03/2042	134	0.00
USD	210,000	ConocoPhillips Co 3.800% 15/03/2052	158	0.00
USD	293,000	ConocoPhillips Co 4.025% 15/03/2062	218	0.01
USD	180,000	ConocoPhillips Co 4.300% 15/11/2044	156	0.00
USD	290,000	ConocoPhillips Co 4.700% 15/01/2030	296	0.01
USD	170,000	ConocoPhillips Co 4.850% 15/01/2032	174	0.00
USD	255,000	ConocoPhillips Co 5.000% 15/01/2035	258	0.01
USD	175,000	ConocoPhillips Co 5.050% 15/09/2033	180	0.00
USD	215,000	ConocoPhillips Co 5.300% 15/05/2053	204	0.01
USD	210,000	ConocoPhillips Co 5.500% 15/01/2055^	205	0.01
USD	205,000	ConocoPhillips Co 5.550% 15/03/2054	202	0.01
USD	125,000	ConocoPhillips Co 5.650% 15/01/2065	123	0.00
USD	115,000	ConocoPhillips Co 5.700% 15/09/2063	114	0.00
USD	75,000	ConocoPhillips Co 5.950% 15/03/2046	79	0.00
USD	123,000	ConocoPhillips Co 6.950% 15/04/2029	134	0.00
USD	180,000	Consolidated Edison Co of New York Inc 2.400% 15/06/2031	164	0.00
USD	50,000	Consolidated Edison Co of New York Inc 3.000% 01/12/2060	31	0.00
USD	70,000	Consolidated Edison Co of New York Inc 3.125% 15/11/2027	69	0.00
USD	195,000	Consolidated Edison Co of New York Inc 3.200% 01/12/2051	133	0.00
USD	80,000	Consolidated Edison Co of New York Inc 3.350% 01/04/2030	78	0.00
USD	155,000	Consolidated Edison Co of New York Inc 3.600% 15/06/2061	109	0.00
USD	125,000	Consolidated Edison Co of New York Inc 3.700% 15/11/2059	90	0.00
USD	140,000	Consolidated Edison Co of New York Inc 3.800% 15/05/2028	139	0.00
USD	220,000	Consolidated Edison Co of New York Inc 3.850% 15/06/2046	176	0.00
USD	7,000	Consolidated Edison Co of New York Inc 3.875% 15/06/2047	6	0.00
USD	155,000	Consolidated Edison Co of New York Inc 3.950% 01/03/2043	130	0.00
USD	216,000	Consolidated Edison Co of New York Inc 3.950% 01/04/2050	173	0.00
USD	55,000	Consolidated Edison Co of New York Inc 4.000% 01/12/2028	55	0.00
USD	155,000	Consolidated Edison Co of New York Inc 4.125% 15/05/2049	126	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	100,000	Consolidated Edison Co of New York Inc 4.200% 15/03/2042	87	0.00
USD	110,000	Consolidated Edison Co of New York Inc 4.300% 01/12/2056	90	0.00
USD	180,000	Consolidated Edison Co of New York Inc 4.450% 15/03/2044	159	0.00
USD	80,000	Consolidated Edison Co of New York Inc 4.500% 01/12/2045	70	0.00
USD	165,000	Consolidated Edison Co of New York Inc 4.500% 15/05/2058	139	0.00
USD	125,000	Consolidated Edison Co of New York Inc 4.625% 01/12/2054	108	0.00
USD	105,000	Consolidated Edison Co of New York Inc 4.650% 01/12/2048	93	0.00
USD	95,000	Consolidated Edison Co of New York Inc 5.200% 01/03/2033	99	0.00
USD	75,000	Consolidated Edison Co of New York Inc 5.300% 01/03/2035	78	0.00
USD	105,000	Consolidated Edison Co of New York Inc 5.375% 15/05/2034	109	0.00
USD	125,000	Consolidated Edison Co of New York Inc 5.500% 15/03/2034	132	0.00
USD	120,000	Consolidated Edison Co of New York Inc 5.500% 01/12/2039	123	0.00
USD	150,000	Consolidated Edison Co of New York Inc 5.500% 15/03/2055	150	0.00
USD	70,000	Consolidated Edison Co of New York Inc 5.700% 15/06/2040	73	0.00
USD	165,000	Consolidated Edison Co of New York Inc 5.700% 15/05/2054	169	0.00
USD	70,000	Consolidated Edison Co of New York Inc 5.850% 15/03/2036	75	0.00
USD	155,000	Consolidated Edison Co of New York Inc 5.900% 15/11/2053	162	0.00
USD	150,000	Consolidated Edison Co of New York Inc 6.150% 15/11/2052	162	0.00
USD	85,000	Consolidated Edison Co of New York Inc 6.200% 15/06/2036	93	0.00
USD	85,000	Consolidated Edison Co of New York Inc 6.300% 15/08/2037	94	0.00
USD	25,000	Consolidated Edison Co of New York Inc 6.750% 01/04/2038	29	0.00
USD	210,000	Constellation Brands Inc 2.250% 01/08/2031	186	0.01
USD	100,000	Constellation Brands Inc 2.875% 01/05/2030	94	0.00
USD	170,000	Constellation Brands Inc 3.150% 01/08/2029	163	0.00
USD	105,000	Constellation Brands Inc 3.500% 09/05/2027	104	0.00
USD	170,000	Constellation Brands Inc 3.600% 15/02/2028	168	0.00
USD	140,000	Constellation Brands Inc 3.700% 06/12/2026	139	0.00
USD	60,000	Constellation Brands Inc 3.750% 01/05/2050	45	0.00
USD	90,000	Constellation Brands Inc 4.100% 15/02/2048	72	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	125,000	Constellation Brands Inc 4.350% 09/05/2027	125	0.00
USD	131,000	Constellation Brands Inc 4.500% 09/05/2047	110	0.00
USD	87,000	Constellation Brands Inc 4.650% 15/11/2028	88	0.00
USD	125,000	Constellation Brands Inc 4.750% 09/05/2032	126	0.00
USD	140,000	Constellation Brands Inc 4.800% 15/01/2029	142	0.00
USD	50,000	Constellation Brands Inc 4.800% 01/05/2030	51	0.00
USD	145,000	Constellation Brands Inc 4.900% 01/05/2033	146	0.00
USD	70,000	Constellation Brands Inc 4.950% 01/11/2035	69	0.00
USD	140,000	Constellation Brands Inc 5.250% 15/11/2048	131	0.00
USD	115,000	Constellation Energy Generation LLC 5.600% 01/03/2028	119	0.00
USD	155,000	Constellation Energy Generation LLC 5.600% 15/06/2042	157	0.00
USD	80,000	Constellation Energy Generation LLC 5.750% 01/10/2041	82	0.00
USD	215,000	Constellation Energy Generation LLC 5.750% 15/03/2054	218	0.01
USD	120,000	Constellation Energy Generation LLC 5.800% 01/03/2033	128	0.00
USD	5,000	Constellation Energy Generation LLC 6.125% 15/01/2034	5	0.00
USD	145,000	Constellation Energy Generation LLC 6.250% 01/10/2039	159	0.00
USD	210,000	Constellation Energy Generation LLC 6.500% 01/10/2053	232	0.01
USD	90,000	Consumers Energy Co 2.650% 15/08/2052	58	0.00
USD	225,000	Consumers Energy Co 3.100% 15/08/2050	156	0.00
USD	150,000	Consumers Energy Co 3.250% 15/08/2046	112	0.00
USD	95,000	Consumers Energy Co 3.500% 01/08/2051	71	0.00
USD	85,000	Consumers Energy Co 3.600% 15/08/2032	81	0.00
USD	125,000	Consumers Energy Co 3.750% 15/02/2050	97	0.00
USD	125,000	Consumers Energy Co 3.800% 15/11/2028	124	0.00
USD	45,000	Consumers Energy Co 3.950% 15/05/2043	38	0.00
USD	45,000	Consumers Energy Co 3.950% 15/07/2047	37	0.00
USD	115,000	Consumers Energy Co 4.050% 15/05/2048	95	0.00
USD	115,000	Consumers Energy Co 4.200% 01/09/2052	95	0.00
USD	113,000	Consumers Energy Co 4.350% 15/04/2049	97	0.00
USD	140,000	Consumers Energy Co 4.500% 15/01/2031	142	0.00
USD	110,000	Consumers Energy Co 4.600% 30/05/2029	112	0.00
USD	175,000	Consumers Energy Co 4.625% 15/05/2033	176	0.00
USD	110,000	Consumers Energy Co 4.650% 01/03/2028	111	0.00
USD	60,000	Consumers Energy Co 4.700% 15/01/2030	61	0.00
USD	120,000	Consumers Energy Co 4.900% 15/02/2029	123	0.00
USD	125,000	Consumers Energy Co 5.050% 15/05/2035	128	0.00
USD	200,000	Continental Resources Inc 4.375% 15/01/2028	199	0.01
USD	145,000	Continental Resources Inc 4.900% 01/06/2044	117	0.00
USD	120,000	COPT Defense Properties LP 2.000% 15/01/2029	112	0.00
USD	35,000	COPT Defense Properties LP 2.750% 15/04/2031	32	0.00
USD	65,000	COPT Defense Properties LP 2.900% 01/12/2033	55	0.00
USD	50,000	COPT Defense Properties LP 4.500% 15/10/2030	50	0.00
USD	320,000	Corebridge Financial Inc 3.650% 05/04/2027	317	0.01
USD	265,000	Corebridge Financial Inc 3.850% 05/04/2029	261	0.01
USD	330,000	Corebridge Financial Inc 3.900% 05/04/2032	314	0.01
USD	95,000	Corebridge Financial Inc 4.350% 05/04/2042	82	0.00
USD	225,000	Corebridge Financial Inc 4.400% 05/04/2052^	186	0.00
USD	170,000	Corebridge Financial Inc 5.750% 15/01/2034	178	0.00
USD	45,000	Corebridge Financial Inc 6.050% 15/09/2033	48	0.00
USD	150,000	Corebridge Financial Inc 6.375% 15/09/2054	154	0.00
USD	140,000	Corebridge Financial Inc 6.875% 15/12/2052	143	0.00
USD	110,000	Corewell Health Obligated Group 3.487% 15/07/2049	82	0.00
USD	100,000	Cornell University 4.835% 15/06/2034	102	0.00
USD	75,000	Corning Inc 3.900% 15/11/2049	59	0.00
USD	128,000	Corning Inc 4.375% 15/11/2057	106	0.00
USD	65,000	Corning Inc 4.700% 15/03/2037	64	0.00
USD	95,000	Corning Inc 4.750% 15/03/2042	89	0.00
USD	105,000	Corning Inc 5.350% 15/11/2048	103	0.00
USD	195,000	Corning Inc 5.450% 15/11/2079	182	0.00
USD	85,000	Corning Inc 5.750% 15/08/2040	89	0.00
USD	65,000	Corning Inc 5.850% 15/11/2068	65	0.00
USD	270,000	Costco Wholesale Corp 1.375% 20/06/2027	260	0.01
USD	314,000	Costco Wholesale Corp 1.600% 20/04/2030	284	0.01
USD	90,000	Costco Wholesale Corp 1.750% 20/04/2032	78	0.00
USD	205,000	Costco Wholesale Corp 3.000% 18/05/2027	203	0.01
USD	130,000	Coterra Energy Inc 3.900% 15/05/2027	129	0.00
USD	85,000	Coterra Energy Inc 4.375% 15/03/2029	85	0.00
USD	160,000	Coterra Energy Inc 5.400% 15/02/2035	161	0.00
USD	95,000	Coterra Energy Inc 5.600% 15/03/2034	97	0.00
USD	75,000	Coterra Energy Inc 5.900% 15/02/2055	72	0.00
USD	130,000	Cottage Health Obligated Group 3.304% 01/11/2049	93	0.00
USD	75,000	Cousins Properties LP 5.250% 15/07/2030	77	0.00
USD	45,000	Cousins Properties LP 5.375% 15/02/2032	46	0.00
USD	90,000	Cousins Properties LP 5.875% 01/10/2034	94	0.00
USD	115,000	Credit Suisse USA LLC 7.125% 15/07/2032	132	0.00
USD	150,000	CRH America Finance Inc 4.400% 09/02/2031	150	0.00
USD	160,000	CRH America Finance Inc 5.000% 09/02/2036	160	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	220,000	CRH America Finance Inc 5.500% 09/01/2035	230	0.01
USD	110,000	CRH America Finance Inc 5.600% 09/02/2056	110	0.00
USD	243,000	Crown Castle Inc 2.100% 01/04/2031	213	0.01
USD	190,000	Crown Castle Inc 2.250% 15/01/2031	169	0.00
USD	140,000	Crown Castle Inc 2.500% 15/07/2031	125	0.00
USD	185,000	Crown Castle Inc 2.900% 15/03/2027	182	0.00
USD	248,000	Crown Castle Inc 2.900% 01/04/2041	182	0.00
USD	110,000	Crown Castle Inc 3.100% 15/11/2029	105	0.00
USD	65,000	Crown Castle Inc 3.250% 15/01/2051	44	0.00
USD	178,000	Crown Castle Inc 3.300% 01/07/2030	169	0.00
USD	215,000	Crown Castle Inc 3.650% 01/09/2027	213	0.01
USD	265,000	Crown Castle Inc 3.800% 15/02/2028	262	0.01
USD	130,000	Crown Castle Inc 4.000% 01/03/2027	130	0.00
USD	90,000	Crown Castle Inc 4.000% 15/11/2049	69	0.00
USD	110,000	Crown Castle Inc 4.150% 01/07/2050	87	0.00
USD	130,000	Crown Castle Inc 4.300% 15/02/2029	129	0.00
USD	80,000	Crown Castle Inc 4.750% 15/05/2047	71	0.00
USD	110,000	Crown Castle Inc 4.800% 01/09/2028	111	0.00
USD	135,000	Crown Castle Inc 4.900% 01/09/2029	137	0.00
USD	245,000	Crown Castle Inc 5.000% 11/01/2028	248	0.01
USD	180,000	Crown Castle Inc 5.100% 01/05/2033	182	0.00
USD	125,000	Crown Castle Inc 5.200% 01/09/2034	126	0.00
USD	55,000	Crown Castle Inc 5.200% 15/02/2049	51	0.00
USD	170,000	Crown Castle Inc 5.600% 01/06/2029	177	0.00
USD	205,000	Crown Castle Inc 5.800% 01/03/2034	216	0.01
USD	106,000	CSX Corp 2.400% 15/02/2030	99	0.00
USD	35,000	CSX Corp 2.500% 15/05/2051	21	0.00
USD	130,000	CSX Corp 2.600% 01/11/2026	128	0.00
USD	35,000	CSX Corp 3.250% 01/06/2027	35	0.00
USD	185,000	CSX Corp 3.350% 15/09/2049	133	0.00
USD	177,000	CSX Corp 3.800% 01/03/2028	176	0.00
USD	165,000	CSX Corp 3.800% 01/11/2046	132	0.00
USD	65,000	CSX Corp 3.800% 15/04/2050	51	0.00
USD	135,000	CSX Corp 3.950% 01/05/2050	108	0.00
USD	160,000	CSX Corp 4.100% 15/11/2032	157	0.00
USD	135,000	CSX Corp 4.100% 15/03/2044	115	0.00
USD	260,000	CSX Corp 4.250% 15/03/2029	262	0.01
USD	65,000	CSX Corp 4.250% 01/11/2066	51	0.00
USD	170,000	CSX Corp 4.300% 01/03/2048	144	0.00
USD	150,000	CSX Corp 4.400% 01/03/2043	133	0.00
USD	135,000	CSX Corp 4.500% 15/03/2049	118	0.00
USD	155,000	CSX Corp 4.500% 15/11/2052^	134	0.00
USD	100,000	CSX Corp 4.500% 01/08/2054	86	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	100,000	CSX Corp 4.650% 01/03/2068	84	0.00
USD	55,000	CSX Corp 4.750% 30/05/2042	52	0.00
USD	185,000	CSX Corp 4.750% 15/11/2048	167	0.00
USD	75,000	CSX Corp 4.900% 15/03/2055	69	0.00
USD	175,000	CSX Corp 5.050% 15/06/2035	178	0.00
USD	255,000	CSX Corp 5.200% 15/11/2033	266	0.01
USD	25,000	CSX Corp 5.500% 15/04/2041	26	0.00
USD	95,000	CSX Corp 6.000% 01/10/2036	103	0.00
USD	125,000	CSX Corp 6.150% 01/05/2037	138	0.00
USD	115,000	CSX Corp 6.220% 30/04/2040	127	0.00
USD	30,000	CubeSmart LP 2.000% 15/02/2031	26	0.00
USD	140,000	CubeSmart LP 2.250% 15/12/2028	132	0.00
USD	80,000	CubeSmart LP 2.500% 15/02/2032	71	0.00
USD	60,000	CubeSmart LP 3.000% 15/02/2030	57	0.00
USD	106,000	CubeSmart LP 4.375% 15/02/2029	106	0.00
USD	25,000	CubeSmart LP 5.125% 01/11/2035	25	0.00
USD	145,000	Cummins Inc 1.500% 01/09/2030	129	0.00
USD	180,000	Cummins Inc 2.600% 01/09/2050	112	0.00
USD	100,000	Cummins Inc 4.250% 09/05/2028	101	0.00
USD	160,000	Cummins Inc 4.700% 15/02/2031	163	0.00
USD	60,000	Cummins Inc 4.875% 01/10/2043	58	0.00
USD	110,000	Cummins Inc 4.900% 20/02/2029	113	0.00
USD	100,000	Cummins Inc 5.150% 20/02/2034	104	0.00
USD	170,000	Cummins Inc 5.300% 09/05/2035	176	0.00
USD	125,000	Cummins Inc 5.450% 20/02/2054	125	0.00
USD	545,000	CVS Health Corp 1.300% 21/08/2027	518	0.01
USD	200,000	CVS Health Corp 1.750% 21/08/2030	176	0.00
USD	230,000	CVS Health Corp 1.875% 28/02/2031	201	0.01
USD	155,000	CVS Health Corp 2.125% 15/09/2031	135	0.00
USD	85,000	CVS Health Corp 2.700% 21/08/2040	61	0.00
USD	350,000	CVS Health Corp 3.250% 15/08/2029	336	0.01
USD	95,000	CVS Health Corp 3.625% 01/04/2027	94	0.00
USD	270,000	CVS Health Corp 3.750% 01/04/2030	262	0.01
USD	125,000	CVS Health Corp 4.125% 01/04/2040	107	0.00
USD	65,000	CVS Health Corp 4.250% 01/04/2050	51	0.00
USD	740,000	CVS Health Corp 4.300% 25/03/2028^	741	0.01
USD	914,000	CVS Health Corp 4.780% 25/03/2038	858	0.02
USD	130,000	CVS Health Corp 4.875% 20/07/2035	127	0.00
USD	200,000	CVS Health Corp 5.000% 30/01/2029	204	0.01
USD	120,000	CVS Health Corp 5.000% 15/09/2032	122	0.00
USD	1,358,000	CVS Health Corp 5.050% 25/03/2048	1,216	0.02
USD	310,000	CVS Health Corp 5.125% 21/02/2030	318	0.01
USD	525,000	CVS Health Corp 5.125% 20/07/2045	476	0.01
USD	150,000	CVS Health Corp 5.250% 30/01/2031	155	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	230,000	CVS Health Corp 5.250% 21/02/2033	236	0.01
USD	310,000	CVS Health Corp 5.300% 01/06/2033	318	0.01
USD	225,000	CVS Health Corp 5.300% 05/12/2043	213	0.01
USD	195,000	CVS Health Corp 5.400% 01/06/2029	202	0.01
USD	205,000	CVS Health Corp 5.450% 15/09/2035	209	0.01
USD	200,000	CVS Health Corp 5.550% 01/06/2031	210	0.01
USD	235,000	CVS Health Corp 5.625% 21/02/2053	223	0.01
USD	355,000	CVS Health Corp 5.700% 01/06/2034	371	0.01
USD	285,000	CVS Health Corp 5.875% 01/06/2053^	280	0.01
USD	205,000	CVS Health Corp 6.000% 01/06/2044	208	0.01
USD	120,000	CVS Health Corp 6.000% 01/06/2063	118	0.00
USD	235,000	CVS Health Corp 6.050% 01/06/2054	237	0.01
USD	110,000	CVS Health Corp 6.125% 15/09/2039	115	0.00
USD	200,000	CVS Health Corp 6.200% 15/09/2055	205	0.01
USD	95,000	CVS Health Corp 6.250% 01/06/2027	98	0.00
USD	115,000	CVS Health Corp 6.250% 15/09/2065	117	0.00
USD	160,000	Danaher Corp 2.600% 01/10/2050	100	0.00
USD	235,000	Danaher Corp 2.800% 10/12/2051	152	0.00
USD	115,000	Danaher Corp 4.375% 15/09/2045	101	0.00
USD	5,000	Darden Restaurants Inc 3.850% 01/05/2027	5	0.00
USD	160,000	Darden Restaurants Inc 4.350% 15/10/2027	161	0.00
USD	75,000	Darden Restaurants Inc 4.550% 15/10/2029	75	0.00
USD	75,000	Darden Restaurants Inc 4.550% 15/02/2048	63	0.00
USD	95,000	Darden Restaurants Inc 6.300% 10/10/2033	103	0.00
USD	80,000	Dartmouth-Hitchcock Health 4.178% 01/08/2048	64	0.00
USD	128,000	Dayton Power & Light Co 3.950% 15/06/2049	97	0.00
USD	75,000	Dayton Power & Light Co 4.550% 15/08/2030	75	0.00
USD	80,000	DCP Midstream Operating LP 3.250% 15/02/2032	73	0.00
USD	90,000	DCP Midstream Operating LP 5.125% 15/05/2029	92	0.00
USD	100,000	DCP Midstream Operating LP 5.600% 01/04/2044	97	0.00
USD	100,000	DCP Midstream Operating LP 5.625% 15/07/2027	102	0.00
USD	90,000	DCP Midstream Operating LP 8.125% 16/08/2030	104	0.00
USD	125,000	Deere & Co 2.875% 07/09/2049	86	0.00
USD	150,000	Deere & Co 3.100% 15/04/2030	144	0.00
USD	183,000	Deere & Co 3.750% 15/04/2050	146	0.00
USD	195,000	Deere & Co 3.900% 09/06/2042	170	0.00
USD	125,000	Deere & Co 5.375% 16/10/2029	132	0.00
USD	205,000	Deere & Co 5.450% 16/01/2035	216	0.01
USD	80,000	Deere & Co 5.700% 19/01/2055	84	0.00
USD	145,000	Deere & Co 7.125% 03/03/2031	165	0.00
USD	95,000	Dell Inc 6.500% 15/04/2038	103	0.00
USD	245,000	Dell Inc 7.100% 15/04/2028	261	0.01
USD	220,000	Dell International LLC / EMC Corp 3.375% 15/12/2041	169	0.00
USD	172,000	Dell International LLC / EMC Corp 3.450% 15/12/2051	120	0.00
USD	180,000	Dell International LLC / EMC Corp 4.150% 15/02/2029	180	0.00
USD	85,000	Dell International LLC / EMC Corp 4.350% 01/02/2030	85	0.00
USD	165,000	Dell International LLC / EMC Corp 4.500% 15/02/2031	165	0.00
USD	70,000	Dell International LLC / EMC Corp 4.750% 01/04/2028	71	0.00
USD	150,000	Dell International LLC / EMC Corp 4.750% 06/10/2032	150	0.00
USD	125,000	Dell International LLC / EMC Corp 4.850% 01/02/2035	123	0.00
USD	180,000	Dell International LLC / EMC Corp 5.000% 01/04/2030	184	0.00
USD	160,000	Dell International LLC / EMC Corp 5.100% 15/02/2036	158	0.00
USD	105,000	Dell International LLC / EMC Corp 5.250% 01/02/2028	107	0.00
USD	251,000	Dell International LLC / EMC Corp 5.300% 01/10/2029	259	0.01
USD	205,000	Dell International LLC / EMC Corp 5.300% 01/04/2032	211	0.01
USD	170,000	Dell International LLC / EMC Corp 5.400% 15/04/2034	175	0.00
USD	190,000	Dell International LLC / EMC Corp 5.500% 01/04/2035	196	0.01
USD	185,000	Dell International LLC / EMC Corp 5.750% 01/02/2033	195	0.01
USD	160,000	Dell International LLC / EMC Corp 6.100% 15/07/2027	165	0.00
USD	150,000	Dell International LLC / EMC Corp 6.200% 15/07/2030	161	0.00
USD	220,000	Dell International LLC / EMC Corp 8.100% 15/07/2036	268	0.01
USD	50,000	Dell International LLC / EMC Corp 8.350% 15/07/2046	65	0.00
USD	95,000	Delmarva Power & Light Co 4.150% 15/05/2045	81	0.00
USD	24,536	Delta Air Lines 2020-1 Class AA Pass Through Trust 2.000% 10/06/2028	24	0.00
USD	120,000	Delta Air Lines Inc 3.750% 28/10/2029	117	0.00
USD	90,000	Delta Air Lines Inc 4.950% 10/07/2028	91	0.00
USD	90,000	Delta Air Lines Inc 5.250% 10/07/2030	92	0.00
USD	185,000	DENTSPLY SIRONA Inc 3.250% 01/06/2030	172	0.00
USD	155,000	Devon Energy Corp 4.500% 15/01/2030	155	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	172,000	Devon Energy Corp 4.750% 15/05/2042	149	0.00
USD	120,000	Devon Energy Corp 5.000% 15/06/2045	104	0.00
USD	260,000	Devon Energy Corp 5.200% 15/09/2034	258	0.01
USD	270,000	Devon Energy Corp 5.250% 15/10/2027	270	0.01
USD	265,000	Devon Energy Corp 5.600% 15/07/2041	255	0.01
USD	190,000	Devon Energy Corp 5.750% 15/09/2054	175	0.00
USD	170,000	Devon Energy Corp 5.875% 15/06/2028	170	0.00
USD	25,000	Devon Energy Corp 7.875% 30/09/2031	29	0.00
USD	80,000	Devon Energy Corp 7.950% 15/04/2032	93	0.00
USD	75,000	Diageo Investment Corp 4.250% 11/05/2042	65	0.00
USD	95,000	Diageo Investment Corp 7.450% 15/04/2035	115	0.00
USD	180,000	Diamondback Energy Inc 3.125% 24/03/2031	167	0.00
USD	129,000	Diamondback Energy Inc 3.250% 01/12/2026	128	0.00
USD	182,000	Diamondback Energy Inc 3.500% 01/12/2029	176	0.00
USD	155,000	Diamondback Energy Inc 4.250% 15/03/2052	123	0.00
USD	130,000	Diamondback Energy Inc 4.400% 24/03/2051	106	0.00
USD	140,000	Diamondback Energy Inc 5.150% 30/01/2030	144	0.00
USD	160,000	Diamondback Energy Inc 5.200% 18/04/2027	162	0.00
USD	280,000	Diamondback Energy Inc 5.400% 18/04/2034	286	0.01
USD	195,000	Diamondback Energy Inc 5.550% 01/04/2035	200	0.01
USD	300,000	Diamondback Energy Inc 5.750% 18/04/2054	289	0.01
USD	160,000	Diamondback Energy Inc 5.900% 18/04/2064	153	0.00
USD	225,000	Diamondback Energy Inc 6.250% 15/03/2033	242	0.01
USD	130,000	Diamondback Energy Inc 6.250% 15/03/2053	133	0.00
USD	135,000	Dick's Sporting Goods Inc 3.150% 15/01/2032	124	0.00
USD	30,000	Dick's Sporting Goods Inc 4.000% 01/10/2029	29	0.00
USD	175,000	Dick's Sporting Goods Inc 4.100% 15/01/2052	130	0.00
USD	175,000	Digital Realty Trust LP 3.600% 01/07/2029	171	0.00
USD	200,000	Digital Realty Trust LP 3.700% 15/08/2027	199	0.01
USD	145,000	Digital Realty Trust LP 4.450% 15/07/2028	146	0.00
USD	210,000	Digital Realty Trust LP 5.550% 15/01/2028	216	0.01
USD	10,000	Dignity Health 4.500% 01/11/2042	9	0.00
USD	45,000	Dignity Health 5.267% 01/11/2064	41	0.00
USD	120,000	DOC DR LLC 2.625% 01/11/2031	107	0.00
USD	65,000	DOC DR LLC 3.950% 15/01/2028	65	0.00
USD	95,000	DOC DR LLC 4.300% 15/03/2027	95	0.00
USD	150,000	Dollar General Corp 3.500% 03/04/2030	144	0.00
USD	105,000	Dollar General Corp 4.125% 01/05/2028	105	0.00
USD	130,000	Dollar General Corp 4.125% 03/04/2050	103	0.00
USD	140,000	Dollar General Corp 4.625% 01/11/2027	141	0.00
USD	130,000	Dollar General Corp 5.000% 01/11/2032	131	0.00
USD	90,000	Dollar General Corp 5.200% 05/07/2028	92	0.00
USD	110,000	Dollar General Corp 5.450% 05/07/2033	114	0.00
USD	40,000	Dollar General Corp 5.500% 01/11/2052	39	0.00
USD	175,000	Dollar Tree Inc 2.650% 01/12/2031	156	0.00
USD	120,000	Dollar Tree Inc 3.375% 01/12/2051	82	0.00
USD	205,000	Dollar Tree Inc 4.200% 15/05/2028	204	0.01
USD	140,000	Dominion Energy Inc 2.250% 15/08/2031	124	0.00
USD	125,000	Dominion Energy Inc 3.300% 15/04/2041	95	0.00
USD	240,000	Dominion Energy Inc 3.375% 01/04/2030	231	0.01
USD	65,000	Dominion Energy Inc 3.600% 15/03/2027	65	0.00
USD	103,000	Dominion Energy Inc 4.050% 15/09/2042	85	0.00
USD	185,000	Dominion Energy Inc 4.250% 01/06/2028	185	0.00
USD	20,000	Dominion Energy Inc 4.350% 15/08/2032	20	0.00
USD	115,000	Dominion Energy Inc 4.600% 15/05/2028	116	0.00
USD	55,000	Dominion Energy Inc 4.600% 15/03/2049	47	0.00
USD	120,000	Dominion Energy Inc 4.700% 01/12/2044	106	0.00
USD	90,000	Dominion Energy Inc 4.850% 15/08/2052	79	0.00
USD	95,000	Dominion Energy Inc 4.900% 01/08/2041	88	0.00
USD	100,000	Dominion Energy Inc 5.000% 15/06/2030	103	0.00
USD	100,000	Dominion Energy Inc 5.250% 01/08/2033	102	0.00
USD	155,000	Dominion Energy Inc 5.375% 15/11/2032	161	0.00
USD	100,000	Dominion Energy Inc 5.450% 15/03/2035	103	0.00
USD	45,000	Dominion Energy Inc 5.950% 15/06/2035	48	0.00
USD	275,000	Dominion Energy Inc 6.000% 15/02/2056	279	0.01
USD	75,000	Dominion Energy Inc 6.200% 15/02/2056	76	0.00
USD	40,000	Dominion Energy Inc 6.300% 15/03/2033	43	0.00
USD	250,000	Dominion Energy Inc 6.625% 15/05/2055	261	0.01
USD	105,000	Dominion Energy Inc 6.875% 01/02/2055	110	0.00
USD	108,000	Dominion Energy Inc 7.000% 15/06/2038	123	0.00
USD	190,000	Dominion Energy Inc 7.000% 01/06/2054	208	0.01
USD	115,000	Dominion Energy South Carolina Inc 2.300% 01/12/2031	102	0.00
USD	118,000	Dominion Energy South Carolina Inc 4.600% 15/06/2043	108	0.00
USD	95,000	Dominion Energy South Carolina Inc 5.100% 01/06/2065	87	0.00
USD	75,000	Dominion Energy South Carolina Inc 5.300% 15/05/2033	78	0.00
USD	60,000	Dominion Energy South Carolina Inc 5.300% 15/01/2035	62	0.00
USD	85,000	Dominion Energy South Carolina Inc 5.450% 01/02/2041	86	0.00
USD	35,000	Dominion Energy South Carolina Inc 6.050% 15/01/2038	38	0.00
USD	85,000	Dominion Energy South Carolina Inc 6.250% 15/10/2053	94	0.00
USD	95,000	Dover Corp 2.950% 04/11/2029	91	0.00
USD	110,000	Dover Corp 5.375% 15/10/2035	115	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	20,000	Dover Corp 5.375% 01/03/2041	20	0.00
USD	170,000	Dow Chemical Co 2.100% 15/11/2030	151	0.00
USD	210,000	Dow Chemical Co 3.600% 15/11/2050	142	0.00
USD	119,000	Dow Chemical Co 4.250% 01/10/2034	110	0.00
USD	255,000	Dow Chemical Co 4.375% 15/11/2042	207	0.01
USD	105,000	Dow Chemical Co 4.625% 01/10/2044	86	0.00
USD	140,000	Dow Chemical Co 4.800% 30/11/2028	141	0.00
USD	185,000	Dow Chemical Co 4.800% 15/01/2031	184	0.00
USD	135,000	Dow Chemical Co 4.800% 15/05/2049	110	0.00
USD	110,000	Dow Chemical Co 5.150% 15/02/2034	110	0.00
USD	130,000	Dow Chemical Co 5.250% 15/11/2041	119	0.00
USD	75,000	Dow Chemical Co 5.350% 15/03/2035	74	0.00
USD	170,000	Dow Chemical Co 5.550% 30/11/2048	154	0.00
USD	120,000	Dow Chemical Co 5.600% 15/02/2054	108	0.00
USD	120,000	Dow Chemical Co 5.650% 15/03/2036	120	0.00
USD	100,000	Dow Chemical Co 5.950% 15/03/2055	95	0.00
USD	100,000	Dow Chemical Co 6.300% 15/03/2033	107	0.00
USD	180,000	Dow Chemical Co 6.900% 15/05/2053	191	0.01
USD	202,000	Dow Chemical Co 7.375% 01/11/2029	223	0.01
USD	75,000	Dow Chemical Co 9.400% 15/05/2039	97	0.00
USD	135,000	DR Horton Inc 1.400% 15/10/2027	128	0.00
USD	15,000	DR Horton Inc 4.850% 15/10/2030	15	0.00
USD	115,000	DR Horton Inc 5.000% 15/10/2034	116	0.00
USD	135,000	DR Horton Inc 5.500% 15/10/2035	140	0.00
USD	115,000	DTE Electric Co 1.900% 01/04/2028	110	0.00
USD	70,000	DTE Electric Co 2.250% 01/03/2030	65	0.00
USD	75,000	DTE Electric Co 2.625% 01/03/2031	69	0.00
USD	125,000	DTE Electric Co 2.950% 01/03/2050	85	0.00
USD	115,000	DTE Electric Co 3.000% 01/03/2032	106	0.00
USD	110,000	DTE Electric Co 3.250% 01/04/2051	78	0.00
USD	65,000	DTE Electric Co 3.650% 01/03/2052	49	0.00
USD	70,000	DTE Electric Co 3.700% 15/03/2045	56	0.00
USD	110,000	DTE Electric Co 3.700% 01/06/2046	87	0.00
USD	200,000	DTE Electric Co 3.750% 15/08/2047	157	0.00
USD	125,000	DTE Electric Co 3.950% 01/03/2049	101	0.00
USD	35,000	DTE Electric Co 4.000% 01/04/2043	30	0.00
USD	105,000	DTE Electric Co 4.050% 15/05/2048	87	0.00
USD	35,000	DTE Electric Co 4.250% 14/05/2027	35	0.00
USD	65,000	DTE Electric Co 4.300% 01/07/2044	57	0.00
USD	60,000	DTE Electric Co 4.850% 01/12/2026	61	0.00
USD	85,000	DTE Electric Co 5.200% 01/04/2033	88	0.00
USD	105,000	DTE Electric Co 5.200% 01/03/2034	109	0.00
USD	125,000	DTE Electric Co 5.250% 15/05/2035	129	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	140,000	DTE Electric Co 5.400% 01/04/2053	139	0.00
USD	80,000	DTE Energy Co 2.950% 01/03/2030	75	0.00
USD	96,000	DTE Energy Co 3.400% 15/06/2029	93	0.00
USD	185,000	DTE Energy Co 4.875% 01/06/2028	188	0.01
USD	265,000	DTE Energy Co 4.950% 01/07/2027	268	0.01
USD	75,000	DTE Energy Co 5.050% 01/10/2035	75	0.00
USD	195,000	DTE Energy Co 5.100% 01/03/2029	200	0.01
USD	210,000	DTE Energy Co 5.200% 01/04/2030	217	0.01
USD	125,000	DTE Energy Co 5.850% 01/06/2034	133	0.00
USD	30,000	Duke Energy Carolinas LLC 2.450% 15/08/2029	28	0.00
USD	125,000	Duke Energy Carolinas LLC 2.450% 01/02/2030	117	0.00
USD	110,000	Duke Energy Carolinas LLC 2.550% 15/04/2031	101	0.00
USD	115,000	Duke Energy Carolinas LLC 2.850% 15/03/2032	105	0.00
USD	125,000	Duke Energy Carolinas LLC 2.950% 01/12/2026	124	0.00
USD	195,000	Duke Energy Carolinas LLC 3.200% 15/08/2049	136	0.00
USD	150,000	Duke Energy Carolinas LLC 3.450% 15/04/2051	109	0.00
USD	70,000	Duke Energy Carolinas LLC 3.550% 15/03/2052	52	0.00
USD	113,000	Duke Energy Carolinas LLC 3.700% 01/12/2047	87	0.00
USD	138,000	Duke Energy Carolinas LLC 3.750% 01/06/2045	110	0.00
USD	125,000	Duke Energy Carolinas LLC 3.875% 15/03/2046	101	0.00
USD	182,000	Duke Energy Carolinas LLC 3.950% 15/11/2028	182	0.00
USD	105,000	Duke Energy Carolinas LLC 3.950% 15/03/2048	84	0.00
USD	110,000	Duke Energy Carolinas LLC 4.000% 30/09/2042	94	0.00
USD	75,000	Duke Energy Carolinas LLC 4.250% 15/12/2041	67	0.00
USD	45,000	Duke Energy Carolinas LLC 4.850% 15/03/2030	46	0.00
USD	80,000	Duke Energy Carolinas LLC 4.850% 15/01/2034	81	0.00
USD	235,000	Duke Energy Carolinas LLC 4.950% 15/01/2033	242	0.01
USD	75,000	Duke Energy Carolinas LLC 5.250% 15/03/2035	78	0.00
USD	100,000	Duke Energy Carolinas LLC 5.300% 15/02/2040	102	0.00
USD	160,000	Duke Energy Carolinas LLC 5.350% 15/01/2053	157	0.00
USD	157,000	Duke Energy Carolinas LLC 5.400% 15/01/2054	156	0.00
USD	25,000	Duke Energy Carolinas LLC 6.000% 15/01/2038	27	0.00
USD	105,000	Duke Energy Carolinas LLC 6.050% 15/04/2038	114	0.00
USD	100,000	Duke Energy Carolinas LLC 6.100% 01/06/2037	108	0.00
USD	100,000	Duke Energy Carolinas LLC 6.450% 15/10/2032	111	0.00
USD	155,000	Duke Energy Corp 2.450% 01/06/2030	143	0.00
USD	215,000	Duke Energy Corp 2.550% 15/06/2031	195	0.01
USD	100,000	Duke Energy Corp 3.150% 15/08/2027	98	0.00
USD	85,000	Duke Energy Corp 3.250% 15/01/2082	82	0.00
USD	160,000	Duke Energy Corp 3.300% 15/06/2041	124	0.00
USD	119,000	Duke Energy Corp 3.400% 15/06/2029	116	0.00
USD	175,000	Duke Energy Corp 3.500% 15/06/2051	124	0.00
USD	260,000	Duke Energy Corp 3.750% 01/09/2046	201	0.01
USD	135,000	Duke Energy Corp 3.950% 15/08/2047	106	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	135,000	Duke Energy Corp 4.200% 15/06/2049	109	0.00
USD	95,000	Duke Energy Corp 4.300% 15/03/2028	95	0.00
USD	215,000	Duke Energy Corp 4.500% 15/08/2032	214	0.01
USD	125,000	Duke Energy Corp 4.800% 15/12/2045	112	0.00
USD	40,000	Duke Energy Corp 4.850% 05/01/2027	40	0.00
USD	150,000	Duke Energy Corp 4.850% 05/01/2029	153	0.00
USD	195,000	Duke Energy Corp 4.950% 15/09/2035	194	0.01
USD	20,000	Duke Energy Corp 5.000% 08/12/2027	20	0.00
USD	230,000	Duke Energy Corp 5.000% 15/08/2052	208	0.01
USD	155,000	Duke Energy Corp 5.450% 15/06/2034	161	0.00
USD	250,000	Duke Energy Corp 5.700% 15/09/2055	249	0.01
USD	65,000	Duke Energy Corp 5.750% 15/09/2033	69	0.00
USD	165,000	Duke Energy Corp 5.800% 15/06/2054	167	0.00
USD	135,000	Duke Energy Corp 6.100% 15/09/2053	142	0.00
USD	190,000	Duke Energy Corp 6.450% 01/09/2054	201	0.01
USD	110,000	Duke Energy Florida LLC 1.750% 15/06/2030	99	0.00
USD	130,000	Duke Energy Florida LLC 2.400% 15/12/2031	117	0.00
USD	120,000	Duke Energy Florida LLC 2.500% 01/12/2029	113	0.00
USD	150,000	Duke Energy Florida LLC 3.000% 15/12/2051	99	0.00
USD	345,000	Duke Energy Florida LLC 3.200% 15/01/2027	342	0.01
USD	105,000	Duke Energy Florida LLC 3.400% 01/10/2046	78	0.00
USD	160,000	Duke Energy Florida LLC 3.800% 15/07/2028	160	0.00
USD	58,000	Duke Energy Florida LLC 3.850% 15/11/2042	48	0.00
USD	45,000	Duke Energy Florida LLC 4.200% 15/07/2048	37	0.00
USD	98,000	Duke Energy Florida LLC 5.650% 01/04/2040	103	0.00
USD	115,000	Duke Energy Florida LLC 5.875% 15/11/2033	124	0.00
USD	100,000	Duke Energy Florida LLC 5.950% 15/11/2052	106	0.00
USD	110,000	Duke Energy Florida LLC 6.200% 15/11/2053	121	0.00
USD	85,000	Duke Energy Florida LLC 6.350% 15/09/2037	95	0.00
USD	245,000	Duke Energy Florida LLC 6.400% 15/06/2038	276	0.01
USD	50,000	Duke Energy Florida Project Finance LLC 2.858% 01/03/2033	46	0.00
USD	85,000	Duke Energy Florida Project Finance LLC 3.112% 01/09/2036	74	0.00
USD	160,000	Duke Energy Indiana LLC 2.750% 01/04/2050	102	0.00
USD	125,000	Duke Energy Indiana LLC 3.250% 01/10/2049	88	0.00
USD	75,000	Duke Energy Indiana LLC 3.750% 15/05/2046	59	0.00
USD	65,000	Duke Energy Indiana LLC 5.250% 01/03/2034	67	0.00
USD	100,000	Duke Energy Indiana LLC 5.400% 01/04/2053	98	0.00
USD	55,000	Duke Energy Indiana LLC 5.900% 15/05/2055	58	0.00
USD	45,000	Duke Energy Indiana LLC 6.120% 15/10/2035	49	0.00
USD	85,000	Duke Energy Indiana LLC 6.350% 15/08/2038	94	0.00
USD	100,000	Duke Energy Indiana LLC 6.450% 01/04/2039	112	0.00
USD	95,000	Duke Energy Ohio Inc 2.125% 01/06/2030	87	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	105,000	Duke Energy Ohio Inc 3.650% 01/02/2029	104	0.00
USD	97,000	Duke Energy Ohio Inc 3.700% 15/06/2046	76	0.00
USD	115,000	Duke Energy Ohio Inc 4.300% 01/02/2049	96	0.00
USD	105,000	Duke Energy Ohio Inc 5.250% 01/04/2033	109	0.00
USD	75,000	Duke Energy Ohio Inc 5.300% 15/06/2035	78	0.00
USD	70,000	Duke Energy Ohio Inc 5.550% 15/03/2054	70	0.00
USD	50,000	Duke Energy Ohio Inc 5.650% 01/04/2053	51	0.00
USD	55,000	Duke Energy Progress LLC 2.000% 15/08/2031	49	0.00
USD	160,000	Duke Energy Progress LLC 2.500% 15/08/2050	96	0.00
USD	90,000	Duke Energy Progress LLC 2.900% 15/08/2051	58	0.00
USD	65,000	Duke Energy Progress LLC 3.400% 01/04/2032	61	0.00
USD	60,000	Duke Energy Progress LLC 3.450% 15/03/2029	59	0.00
USD	150,000	Duke Energy Progress LLC 3.600% 15/09/2047	114	0.00
USD	127,000	Duke Energy Progress LLC 3.700% 01/09/2028	126	0.00
USD	140,000	Duke Energy Progress LLC 3.700% 15/10/2046	109	0.00
USD	70,000	Duke Energy Progress LLC 4.000% 01/04/2052	56	0.00
USD	35,000	Duke Energy Progress LLC 4.100% 15/05/2042	30	0.00
USD	15,000	Duke Energy Progress LLC 4.100% 15/03/2043	13	0.00
USD	50,000	Duke Energy Progress LLC 4.150% 01/12/2044	43	0.00
USD	125,000	Duke Energy Progress LLC 4.200% 15/08/2045	106	0.00
USD	25,000	Duke Energy Progress LLC 4.350% 06/03/2027	25	0.00
USD	45,000	Duke Energy Progress LLC 4.375% 30/03/2044	39	0.00
USD	180,000	Duke Energy Progress LLC 5.050% 15/03/2035	184	0.00
USD	95,000	Duke Energy Progress LLC 5.100% 15/03/2034	98	0.00
USD	130,000	Duke Energy Progress LLC 5.250% 15/03/2033	136	0.00
USD	120,000	Duke Energy Progress LLC 5.350% 15/03/2053	118	0.00
USD	75,000	Duke Energy Progress LLC 5.550% 15/03/2055	76	0.00
USD	45,000	Duke Energy Progress LLC 6.300% 01/04/2038	50	0.00
USD	105,000	Duke University 2.682% 01/10/2044	77	0.00
USD	55,000	Duke University 2.757% 01/10/2050	36	0.00
USD	133,000	Duke University 2.832% 01/10/2055	86	0.00
USD	150,000	Duke University Health System Inc 3.920% 01/06/2047	122	0.00
USD	405,000	DuPont de Nemours Inc 4.725% 15/11/2028	412	0.01
USD	127,000	DuPont de Nemours Inc 5.319% 15/11/2038	132	0.00
USD	385,000	DuPont de Nemours Inc 5.419% 15/11/2048	387	0.01
USD	155,000	DXC Technology Co 2.375% 15/09/2028	146	0.00
USD	140,000	Eagle Materials Inc 2.500% 01/07/2031	127	0.00
USD	190,000	Eastern Energy Gas Holdings LLC 5.650% 15/10/2054	187	0.01
USD	150,000	Eastern Energy Gas Holdings LLC 5.800% 15/01/2035	158	0.00
USD	25,000	Eastern Energy Gas Holdings LLC 6.200% 15/01/2055	26	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	125,000	Eastern Gas Transmission & Storage Inc 3.000% 15/11/2029	119	0.00
USD	55,000	Eastern Gas Transmission & Storage Inc 4.600% 15/12/2044	48	0.00
USD	84,000	Eastern Gas Transmission & Storage Inc 4.800% 01/11/2043	76	0.00
USD	110,000	Eastman Chemical Co 4.500% 01/12/2028	111	0.00
USD	175,000	Eastman Chemical Co 4.650% 15/10/2044	150	0.00
USD	95,000	Eastman Chemical Co 4.800% 01/09/2042	84	0.00
USD	115,000	Eastman Chemical Co 5.000% 01/08/2029	117	0.00
USD	120,000	Eastman Chemical Co 5.625% 20/02/2034	124	0.00
USD	105,000	Eastman Chemical Co 5.750% 08/03/2033	110	0.00
USD	100,000	Eaton Corp 3.103% 15/09/2027	99	0.00
USD	70,000	Eaton Corp 3.915% 15/09/2047	57	0.00
USD	175,000	Eaton Corp 4.000% 02/11/2032	171	0.00
USD	200,000	Eaton Corp 4.150% 15/03/2033	197	0.01
USD	189,000	Eaton Corp 4.150% 02/11/2042	167	0.00
USD	205,000	Eaton Corp 4.350% 18/05/2028	207	0.01
USD	115,000	Eaton Corp 4.700% 23/08/2052	105	0.00
USD	74,000	Eaton Vance Corp 3.500% 06/04/2027	73	0.00
USD	180,000	eBay Inc 2.600% 10/05/2031	164	0.00
USD	135,000	eBay Inc 2.700% 11/03/2030	126	0.00
USD	180,000	eBay Inc 3.600% 05/06/2027	179	0.00
USD	200,000	eBay Inc 3.650% 10/05/2051	150	0.00
USD	170,000	eBay Inc 4.000% 15/07/2042	142	0.00
USD	45,000	eBay Inc 5.950% 22/11/2027	47	0.00
USD	95,000	eBay Inc 6.300% 22/11/2032	104	0.00
USD	110,000	Ecolab Inc 1.300% 30/01/2031	95	0.00
USD	100,000	Ecolab Inc 1.650% 01/02/2027	97	0.00
USD	145,000	Ecolab Inc 2.125% 01/02/2032	127	0.00
USD	125,000	Ecolab Inc 2.125% 15/08/2050	70	0.00
USD	125,000	Ecolab Inc 2.700% 01/11/2026	123	0.00
USD	205,000	Ecolab Inc 2.700% 15/12/2051	130	0.00
USD	125,000	Ecolab Inc 2.750% 18/08/2055	77	0.00
USD	140,000	Ecolab Inc 3.250% 01/12/2027	138	0.00
USD	65,000	Ecolab Inc 3.950% 01/12/2047	53	0.00
USD	94,000	Ecolab Inc 4.800% 24/03/2030	96	0.00
USD	90,000	Ecolab Inc 5.000% 01/09/2035	92	0.00
USD	120,000	Ecolab Inc 5.250% 15/01/2028	123	0.00
USD	40,000	Ecolab Inc 5.500% 08/12/2041	41	0.00
USD	145,000	Edison International 4.125% 15/03/2028	142	0.00
USD	130,000	Edison International 5.250% 15/11/2028	131	0.00
USD	85,000	Edison International 5.250% 15/03/2032	84	0.00
USD	115,000	Edison International 5.450% 15/06/2029	116	0.00
USD	40,000	Edison International 5.750% 15/06/2027	40	0.00
USD	115,000	Edison International 6.250% 15/03/2030	119	0.00
USD	115,000	Edison International 6.950% 15/11/2029	122	0.00
USD	155,000	Edwards Lifesciences Corp 4.300% 15/06/2028	155	0.00
USD	125,000	EIDP Inc 2.300% 15/07/2030	115	0.00
USD	110,000	EIDP Inc 4.800% 15/05/2033	110	0.00
USD	100,000	EIDP Inc 5.125% 15/05/2032	103	0.00
USD	25,000	El Paso Electric Co 5.000% 01/12/2044	22	0.00
USD	50,000	El Paso Electric Co 6.000% 15/05/2035	52	0.00
USD	130,000	Electronic Arts Inc 1.850% 15/02/2031	125	0.00
USD	130,000	Electronic Arts Inc 2.950% 15/02/2051^	119	0.00
USD	230,000	Elevance Health Inc 2.250% 15/05/2030	210	0.01
USD	210,000	Elevance Health Inc 2.550% 15/03/2031	191	0.01
USD	165,000	Elevance Health Inc 2.875% 15/09/2029	157	0.00
USD	220,000	Elevance Health Inc 3.125% 15/05/2050	147	0.00
USD	235,000	Elevance Health Inc 3.600% 15/03/2051	169	0.00
USD	320,000	Elevance Health Inc 3.650% 01/12/2027	317	0.01
USD	140,000	Elevance Health Inc 3.700% 15/09/2049	104	0.00
USD	220,000	Elevance Health Inc 4.000% 15/09/2028	219	0.01
USD	125,000	Elevance Health Inc 4.100% 15/05/2032	121	0.00
USD	200,000	Elevance Health Inc 4.101% 01/03/2028	200	0.01
USD	285,000	Elevance Health Inc 4.375% 01/12/2047	238	0.01
USD	175,000	Elevance Health Inc 4.550% 01/03/2048	150	0.00
USD	145,000	Elevance Health Inc 4.550% 15/05/2052	122	0.00
USD	110,000	Elevance Health Inc 4.600% 15/09/2032	110	0.00
USD	145,000	Elevance Health Inc 4.625% 15/05/2042	131	0.00
USD	150,000	Elevance Health Inc 4.650% 15/01/2043	135	0.00
USD	115,000	Elevance Health Inc 4.650% 15/08/2044	102	0.00
USD	115,000	Elevance Health Inc 4.750% 15/02/2030	117	0.00
USD	155,000	Elevance Health Inc 4.750% 15/02/2033	156	0.00
USD	160,000	Elevance Health Inc 4.950% 01/11/2031	163	0.00
USD	140,000	Elevance Health Inc 5.000% 15/01/2036	139	0.00
USD	135,000	Elevance Health Inc 5.100% 15/01/2044	128	0.00
USD	195,000	Elevance Health Inc 5.125% 15/02/2053	178	0.00
USD	125,000	Elevance Health Inc 5.150% 15/06/2029	129	0.00
USD	175,000	Elevance Health Inc 5.200% 15/02/2035	178	0.00
USD	150,000	Elevance Health Inc 5.375% 15/06/2034	155	0.00
USD	135,000	Elevance Health Inc 5.500% 15/10/2032	142	0.00
USD	175,000	Elevance Health Inc 5.650% 15/06/2054	172	0.00
USD	225,000	Elevance Health Inc 5.700% 15/02/2055	222	0.01
USD	150,000	Elevance Health Inc 5.700% 15/09/2055	149	0.00
USD	30,000	Elevance Health Inc 5.850% 15/01/2036	32	0.00
USD	150,000	Elevance Health Inc 5.850% 01/11/2064	149	0.00
USD	115,000	Elevance Health Inc 5.950% 15/12/2034	123	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	135,000	Elevance Health Inc 6.100% 15/10/2052	141	0.00
USD	135,000	Elevance Health Inc 6.375% 15/06/2037	148	0.00
USD	320,000	Eli Lilly & Co 2.250% 15/05/2050	187	0.01
USD	190,000	Eli Lilly & Co 2.500% 15/09/2060	107	0.00
USD	128,000	Eli Lilly & Co 3.100% 15/05/2027	127	0.00
USD	188,000	Eli Lilly & Co 3.375% 15/03/2029	185	0.00
USD	100,000	Eli Lilly & Co 3.700% 01/03/2045	81	0.00
USD	40,000	Eli Lilly & Co 3.950% 15/05/2047	33	0.00
USD	190,000	Eli Lilly & Co 3.950% 15/03/2049	155	0.00
USD	245,000	Eli Lilly & Co 4.000% 15/10/2028	246	0.01
USD	165,000	Eli Lilly & Co 4.150% 14/08/2027	166	0.00
USD	105,000	Eli Lilly & Co 4.150% 15/03/2059	85	0.00
USD	205,000	Eli Lilly & Co 4.200% 14/08/2029	207	0.01
USD	305,000	Eli Lilly & Co 4.250% 15/03/2031	305	0.01
USD	210,000	Eli Lilly & Co 4.500% 09/02/2027	212	0.01
USD	145,000	Eli Lilly & Co 4.500% 09/02/2029	147	0.00
USD	150,000	Eli Lilly & Co 4.550% 12/02/2028	152	0.00
USD	185,000	Eli Lilly & Co 4.550% 15/10/2032	187	0.01
USD	245,000	Eli Lilly & Co 4.600% 14/08/2034	246	0.01
USD	300,000	Eli Lilly & Co 4.700% 27/02/2033	307	0.01
USD	280,000	Eli Lilly & Co 4.700% 09/02/2034	283	0.01
USD	190,000	Eli Lilly & Co 4.750% 12/02/2030	195	0.01
USD	210,000	Eli Lilly & Co 4.875% 27/02/2053	196	0.01
USD	150,000	Eli Lilly & Co 4.900% 12/02/2032	155	0.00
USD	275,000	Eli Lilly & Co 4.900% 15/10/2035	280	0.01
USD	190,000	Eli Lilly & Co 4.950% 27/02/2063	175	0.00
USD	280,000	Eli Lilly & Co 5.000% 09/02/2054	265	0.01
USD	225,000	Eli Lilly & Co 5.050% 14/08/2054	214	0.01
USD	250,000	Eli Lilly & Co 5.100% 12/02/2035	259	0.01
USD	285,000	Eli Lilly & Co 5.100% 09/02/2064	270	0.01
USD	100,000	Eli Lilly & Co 5.200% 14/08/2064	96	0.00
USD	25,000	Eli Lilly & Co 5.500% 15/03/2027	26	0.00
USD	200,000	Eli Lilly & Co 5.500% 12/02/2055	204	0.01
USD	100,000	Eli Lilly & Co 5.550% 15/03/2037	108	0.00
USD	100,000	Eli Lilly & Co 5.550% 15/10/2055	102	0.00
USD	175,000	Eli Lilly & Co 5.600% 12/02/2065	180	0.00
USD	125,000	Eli Lilly & Co 5.650% 15/10/2065	129	0.00
USD	105,000	Emera US Finance LP 2.639% 15/06/2031	94	0.00
USD	245,000	Emera US Finance LP 4.750% 15/06/2046	213	0.01
USD	180,000	Emerson Electric Co 1.800% 15/10/2027	173	0.00
USD	110,000	Emerson Electric Co 1.950% 15/10/2030	99	0.00
USD	210,000	Emerson Electric Co 2.000% 21/12/2028	198	0.01
USD	195,000	Emerson Electric Co 2.200% 21/12/2031	173	0.00
USD	110,000	Emerson Electric Co 2.750% 15/10/2050	72	0.00
USD	185,000	Emerson Electric Co 2.800% 21/12/2051	120	0.00
USD	50,000	Emerson Electric Co 5.000% 15/03/2035	51	0.00
USD	105,000	Emerson Electric Co 5.250% 15/11/2039	107	0.00
USD	125,000	Emory University 2.969% 01/09/2050	85	0.00
USD	115,000	Enact Holdings Inc 6.250% 28/05/2029	120	0.00
USD	115,000	Enbridge Energy Partners LP 5.500% 15/09/2040	115	0.00
USD	120,000	Enbridge Energy Partners LP 7.375% 15/10/2045	142	0.00
USD	75,000	Enbridge Energy Partners LP 7.500% 15/04/2038	88	0.00
USD	322,000	Energy Transfer LP 3.750% 15/05/2030	313	0.01
USD	80,000	Energy Transfer LP 4.000% 01/10/2027	80	0.00
USD	145,000	Energy Transfer LP 4.150% 15/09/2029	144	0.00
USD	95,000	Energy Transfer LP 4.200% 15/04/2027	95	0.00
USD	85,000	Energy Transfer LP 4.400% 15/03/2027	85	0.00
USD	105,000	Energy Transfer LP 4.900% 15/03/2035	102	0.00
USD	120,000	Energy Transfer LP 4.950% 15/05/2028	122	0.00
USD	244,000	Energy Transfer LP 4.950% 15/06/2028	248	0.01
USD	93,000	Energy Transfer LP 4.950% 15/01/2043	83	0.00
USD	75,000	Energy Transfer LP 5.000% 15/05/2044	66	0.00
USD	350,000	Energy Transfer LP 5.000% 15/05/2050	297	0.01
USD	115,000	Energy Transfer LP 5.150% 01/02/2043	104	0.00
USD	225,000	Energy Transfer LP 5.150% 15/03/2045	200	0.01
USD	110,000	Energy Transfer LP 5.200% 01/04/2030	113	0.00
USD	150,000	Energy Transfer LP 5.250% 15/04/2029	154	0.00
USD	115,000	Energy Transfer LP 5.250% 01/07/2029	118	0.00
USD	150,000	Energy Transfer LP 5.300% 01/04/2044	136	0.00
USD	165,000	Energy Transfer LP 5.300% 15/04/2047	148	0.00
USD	145,000	Energy Transfer LP 5.350% 15/05/2045	132	0.00
USD	270,000	Energy Transfer LP 5.400% 01/10/2047	244	0.01
USD	217,000	Energy Transfer LP 5.500% 01/06/2027	220	0.01
USD	205,000	Energy Transfer LP 5.550% 15/02/2028	211	0.01
USD	235,000	Energy Transfer LP 5.550% 15/05/2034	241	0.01
USD	255,000	Energy Transfer LP 5.600% 01/09/2034	262	0.01
USD	250,000	Energy Transfer LP 5.700% 01/04/2035	258	0.01
USD	290,000	Energy Transfer LP 5.750% 15/02/2033	304	0.01
USD	95,000	Energy Transfer LP 5.800% 15/06/2038	97	0.00
USD	110,000	Energy Transfer LP 5.950% 01/10/2043	108	0.00
USD	350,000	Energy Transfer LP 5.950% 15/05/2054	338	0.01
USD	155,000	Energy Transfer LP 6.000% 15/06/2048	151	0.00
USD	230,000	Energy Transfer LP 6.050% 01/12/2026	234	0.01
USD	105,000	Energy Transfer LP 6.050% 01/06/2041	106	0.00
USD	255,000	Energy Transfer LP 6.050% 01/09/2054	248	0.01
USD	40,000	Energy Transfer LP 6.100% 01/12/2028	42	0.00
USD	90,000	Energy Transfer LP 6.100% 15/02/2042	91	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	185,000	Energy Transfer LP 6.125% 15/12/2045	185	0.00
USD	215,000	Energy Transfer LP 6.200% 01/04/2055	214	0.01
USD	339,000	Energy Transfer LP 6.250% 15/04/2049	338	0.01
USD	205,000	Energy Transfer LP 6.400% 01/12/2030	222	0.01
USD	175,000	Energy Transfer LP 6.500% 01/02/2042	184	0.00
USD	190,000	Energy Transfer LP 6.550% 01/12/2033	208	0.01
USD	65,000	Energy Transfer LP 6.625% 15/10/2036	71	0.00
USD	105,000	Energy Transfer LP 7.500% 01/07/2038	122	0.00
USD	30,000	Eni USA Inc 7.300% 15/11/2027	32	0.00
USD	100,000	Enstar Finance LLC 5.500% 15/01/2042	99	0.00
USD	105,000	Entergy Arkansas LLC 2.650% 15/06/2051	64	0.00
USD	95,000	Entergy Arkansas LLC 3.350% 15/06/2052	66	0.00
USD	40,000	Entergy Arkansas LLC 4.000% 01/06/2028	40	0.00
USD	90,000	Entergy Arkansas LLC 4.200% 01/04/2049	74	0.00
USD	70,000	Entergy Arkansas LLC 5.150% 15/01/2033	72	0.00
USD	80,000	Entergy Arkansas LLC 5.300% 15/09/2033	83	0.00
USD	130,000	Entergy Arkansas LLC 5.450% 01/06/2034	136	0.00
USD	95,000	Entergy Arkansas LLC 5.750% 01/06/2054	98	0.00
USD	120,000	Entergy Corp 1.900% 15/06/2028	113	0.00
USD	35,000	Entergy Corp 2.400% 15/06/2031	31	0.00
USD	150,000	Entergy Corp 2.800% 15/06/2030	140	0.00
USD	75,000	Entergy Corp 3.750% 15/06/2050	55	0.00
USD	125,000	Entergy Corp 7.125% 01/12/2054	131	0.00
USD	124,000	Entergy Louisiana LLC 1.600% 15/12/2030	109	0.00
USD	80,000	Entergy Louisiana LLC 2.350% 15/06/2032	70	0.00
USD	130,000	Entergy Louisiana LLC 2.900% 15/03/2051	84	0.00
USD	115,000	Entergy Louisiana LLC 3.050% 01/06/2031	108	0.00
USD	40,000	Entergy Louisiana LLC 3.100% 15/06/2041	31	0.00
USD	135,000	Entergy Louisiana LLC 3.120% 01/09/2027	133	0.00
USD	85,000	Entergy Louisiana LLC 3.250% 01/04/2028	84	0.00
USD	165,000	Entergy Louisiana LLC 4.000% 15/03/2033	159	0.00
USD	205,000	Entergy Louisiana LLC 4.200% 01/09/2048	169	0.00
USD	100,000	Entergy Louisiana LLC 4.200% 01/04/2050	82	0.00
USD	15,000	Entergy Louisiana LLC 4.750% 15/09/2052	13	0.00
USD	190,000	Entergy Louisiana LLC 4.950% 15/01/2045	177	0.00
USD	160,000	Entergy Louisiana LLC 5.150% 15/09/2034	164	0.00
USD	105,000	Entergy Louisiana LLC 5.350% 15/03/2034	109	0.00
USD	135,000	Entergy Louisiana LLC 5.700% 15/03/2054	137	0.00
USD	90,000	Entergy Louisiana LLC 5.800% 15/03/2055	93	0.00
USD	80,000	Entergy Mississippi LLC 2.850% 01/06/2028	78	0.00
USD	65,000	Entergy Mississippi LLC 3.500% 01/06/2051	47	0.00
USD	120,000	Entergy Mississippi LLC 3.850% 01/06/2049	93	0.00
USD	55,000	Entergy Mississippi LLC 5.000% 01/09/2033	56	0.00
USD	105,000	Entergy Mississippi LLC 5.800% 15/04/2055	108	0.00
USD	70,000	Entergy Mississippi LLC 5.850% 01/06/2054	72	0.00
USD	110,000	Entergy Texas Inc 1.750% 15/03/2031	97	0.00
USD	105,000	Entergy Texas Inc 3.550% 30/09/2049	77	0.00
USD	60,000	Entergy Texas Inc 4.000% 30/03/2029	60	0.00
USD	45,000	Entergy Texas Inc 4.500% 30/03/2039	42	0.00
USD	110,000	Entergy Texas Inc 5.000% 15/09/2052	100	0.00
USD	110,000	Entergy Texas Inc 5.250% 15/04/2035	113	0.00
USD	110,000	Entergy Texas Inc 5.550% 15/09/2054	109	0.00
USD	55,000	Entergy Texas Inc 5.800% 01/09/2053	56	0.00
USD	255,000	Enterprise Products Operating LLC 2.800% 31/01/2030	241	0.01
USD	250,000	Enterprise Products Operating LLC 3.125% 31/07/2029	242	0.01
USD	193,000	Enterprise Products Operating LLC 3.200% 15/02/2052	131	0.00
USD	220,000	Enterprise Products Operating LLC 3.300% 15/02/2053	151	0.00
USD	215,000	Enterprise Products Operating LLC 3.700% 31/01/2051	161	0.00
USD	207,000	Enterprise Products Operating LLC 3.950% 15/02/2027	207	0.01
USD	178,000	Enterprise Products Operating LLC 3.950% 31/01/2060	133	0.00
USD	195,000	Enterprise Products Operating LLC 4.150% 16/10/2028	196	0.01
USD	265,000	Enterprise Products Operating LLC 4.200% 31/01/2050	217	0.01
USD	265,000	Enterprise Products Operating LLC 4.250% 15/02/2048	221	0.01
USD	150,000	Enterprise Products Operating LLC 4.300% 20/06/2028	151	0.00
USD	200,000	Enterprise Products Operating LLC 4.450% 15/02/2043	178	0.00
USD	105,000	Enterprise Products Operating LLC 4.600% 11/01/2027	106	0.00
USD	300,000	Enterprise Products Operating LLC 4.600% 15/01/2031	304	0.01
USD	225,000	Enterprise Products Operating LLC 4.800% 01/02/2049	202	0.01
USD	175,000	Enterprise Products Operating LLC 4.850% 31/01/2034	177	0.00
USD	154,000	Enterprise Products Operating LLC 4.850% 15/08/2042	144	0.00
USD	265,000	Enterprise Products Operating LLC 4.850% 15/03/2044	246	0.01
USD	240,000	Enterprise Products Operating LLC 4.900% 15/05/2046	221	0.01
USD	210,000	Enterprise Products Operating LLC 4.950% 15/02/2035	212	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	93,000	Enterprise Products Operating LLC 4.950% 15/10/2054	84	0.00
USD	234,000	Enterprise Products Operating LLC 5.100% 15/02/2045	223	0.01
USD	300,000	Enterprise Products Operating LLC 5.200% 15/01/2036	306	0.01
USD	155,000	Enterprise Products Operating LLC 5.250% 16/08/2077	155	0.00
USD	175,000	Enterprise Products Operating LLC 5.350% 31/01/2033	183	0.00
USD	100,000	Enterprise Products Operating LLC 5.375% 15/02/2078	100	0.00
USD	260,000	Enterprise Products Operating LLC 5.550% 16/02/2055	258	0.01
USD	50,000	Enterprise Products Operating LLC 5.700% 15/02/2042	52	0.00
USD	125,000	Enterprise Products Operating LLC 5.950% 01/02/2041	133	0.00
USD	130,000	Enterprise Products Operating LLC 6.125% 15/10/2039	142	0.00
USD	100,000	Enterprise Products Operating LLC 6.450% 01/09/2040	112	0.00
USD	85,000	Enterprise Products Operating LLC 6.650% 15/10/2034	96	0.00
USD	105,000	Enterprise Products Operating LLC 6.875% 01/03/2033	119	0.00
USD	75,000	Enterprise Products Operating LLC 7.550% 15/04/2038	91	0.00
USD	115,000	EOG Resources Inc 3.900% 01/04/2035	107	0.00
USD	159,000	EOG Resources Inc 4.375% 15/04/2030	160	0.00
USD	175,000	EOG Resources Inc 4.400% 15/07/2028	177	0.00
USD	175,000	EOG Resources Inc 4.950% 15/04/2050	160	0.00
USD	210,000	EOG Resources Inc 5.000% 15/07/2032	215	0.01
USD	260,000	EOG Resources Inc 5.350% 15/01/2036	267	0.01
USD	165,000	EOG Resources Inc 5.650% 01/12/2054	165	0.00
USD	125,000	EOG Resources Inc 5.950% 15/07/2055	130	0.00
USD	50,000	EPR Properties 3.600% 15/11/2031	46	0.00
USD	75,000	EPR Properties 3.750% 15/08/2029	72	0.00
USD	50,000	EPR Properties 4.500% 01/06/2027	50	0.00
USD	100,000	EPR Properties 4.750% 15/12/2026	100	0.00
USD	75,000	EPR Properties 4.950% 15/04/2028	76	0.00
USD	200,000	EQT Corp 3.900% 01/10/2027	199	0.01
USD	225,000	EQT Corp 4.750% 15/01/2031	225	0.01
USD	80,000	EQT Corp 5.000% 15/01/2029	81	0.00
USD	40,000	EQT Corp 5.700% 01/04/2028	41	0.00
USD	165,000	EQT Corp 5.750% 01/02/2034	173	0.00
USD	10,000	EQT Corp 6.375% 01/04/2029	10	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	130,000	EQT Corp 7.000% 01/02/2030	141	0.00
USD	10,000	EQT Corp 7.500% 01/06/2027	10	0.00
USD	40,000	EQT Corp 7.500% 01/06/2030	44	0.00
USD	210,000	Equifax Inc 2.350% 15/09/2031	186	0.01
USD	130,000	Equifax Inc 3.100% 15/05/2030	123	0.00
USD	120,000	Equifax Inc 4.800% 15/09/2029	122	0.00
USD	160,000	Equifax Inc 5.100% 15/12/2027	163	0.00
USD	145,000	Equifax Inc 5.100% 01/06/2028	148	0.00
USD	135,000	Equinix Europe 2 Financing Corp LLC 5.500% 15/06/2034	140	0.00
USD	40,000	Equinix Inc 1.550% 15/03/2028	38	0.00
USD	140,000	Equinix Inc 1.800% 15/07/2027	135	0.00
USD	200,000	Equinix Inc 2.000% 15/05/2028	190	0.01
USD	165,000	Equinix Inc 2.150% 15/07/2030	149	0.00
USD	185,000	Equinix Inc 2.500% 15/05/2031	167	0.00
USD	190,000	Equinix Inc 2.900% 18/11/2026	188	0.01
USD	115,000	Equinix Inc 2.950% 15/09/2051	74	0.00
USD	110,000	Equinix Inc 3.000% 15/07/2050	72	0.00
USD	175,000	Equinix Inc 3.200% 18/11/2029	168	0.00
USD	60,000	Equinix Inc 3.400% 15/02/2052	42	0.00
USD	275,000	Equinix Inc 3.900% 15/04/2032	264	0.01
USD	193,000	Equitable Holdings Inc 4.350% 20/04/2028	193	0.01
USD	205,000	Equitable Holdings Inc 5.000% 20/04/2048	188	0.01
USD	115,000	Equitable Holdings Inc 5.594% 11/01/2033	121	0.00
USD	100,000	Equitable Holdings Inc 6.700% 28/03/2055	105	0.00
USD	70,000	ERP Operating LP 1.850% 01/08/2031	61	0.00
USD	160,000	ERP Operating LP 2.500% 15/02/2030	150	0.00
USD	75,000	ERP Operating LP 2.850% 01/11/2026	74	0.00
USD	110,000	ERP Operating LP 3.000% 01/07/2029	106	0.00
USD	110,000	ERP Operating LP 3.250% 01/08/2027	109	0.00
USD	90,000	ERP Operating LP 3.500% 01/03/2028	89	0.00
USD	55,000	ERP Operating LP 4.000% 01/08/2047	45	0.00
USD	114,000	ERP Operating LP 4.150% 01/12/2028	114	0.00
USD	95,000	ERP Operating LP 4.500% 01/07/2044	85	0.00
USD	95,000	ERP Operating LP 4.500% 01/06/2045	85	0.00
USD	75,000	ERP Operating LP 4.650% 15/09/2034	74	0.00
USD	110,000	ERP Operating LP 4.950% 15/06/2032	113	0.00
USD	75,000	Essential Properties LP 2.950% 15/07/2031	68	0.00
USD	50,000	Essential Properties LP 5.400% 01/12/2035	50	0.00
USD	100,000	Essential Utilities Inc 2.400% 01/05/2031	90	0.00
USD	10,000	Essential Utilities Inc 2.704% 15/04/2030	9	0.00
USD	70,000	Essential Utilities Inc 3.351% 15/04/2050	48	0.00
USD	45,000	Essential Utilities Inc 3.566% 01/05/2029	44	0.00
USD	155,000	Essential Utilities Inc 4.276% 01/05/2049	126	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	75,000	Essential Utilities Inc 4.800% 15/08/2027	76	0.00
USD	50,000	Essential Utilities Inc 5.250% 15/08/2035	51	0.00
USD	125,000	Essential Utilities Inc 5.300% 01/05/2052	118	0.00
USD	55,000	Essential Utilities Inc 5.375% 15/01/2034	57	0.00
USD	25,000	Essex Portfolio LP 1.650% 15/01/2031	22	0.00
USD	55,000	Essex Portfolio LP 1.700% 01/03/2028	52	0.00
USD	100,000	Essex Portfolio LP 2.550% 15/06/2031	90	0.00
USD	170,000	Essex Portfolio LP 2.650% 15/03/2032	152	0.00
USD	65,000	Essex Portfolio LP 2.650% 01/09/2050	40	0.00
USD	160,000	Essex Portfolio LP 3.000% 15/01/2030	152	0.00
USD	20,000	Essex Portfolio LP 3.625% 01/05/2027	20	0.00
USD	65,000	Essex Portfolio LP 4.000% 01/03/2029	64	0.00
USD	50,000	Essex Portfolio LP 4.500% 15/03/2048	43	0.00
USD	65,000	Essex Portfolio LP 5.375% 01/04/2035	67	0.00
USD	70,000	Essex Portfolio LP 5.500% 01/04/2034	73	0.00
USD	200,000	Estee Lauder Cos Inc 1.950% 15/03/2031	177	0.00
USD	190,000	Estee Lauder Cos Inc 2.375% 01/12/2029	177	0.00
USD	90,000	Estee Lauder Cos Inc 2.600% 15/04/2030	84	0.00
USD	125,000	Estee Lauder Cos Inc 3.125% 01/12/2049	83	0.00
USD	139,000	Estee Lauder Cos Inc 3.150% 15/03/2027	137	0.00
USD	115,000	Estee Lauder Cos Inc 4.150% 15/03/2047	93	0.00
USD	25,000	Estee Lauder Cos Inc 4.375% 15/05/2028	25	0.00
USD	90,000	Estee Lauder Cos Inc 4.375% 15/06/2045	76	0.00
USD	155,000	Estee Lauder Cos Inc 4.650% 15/05/2033	155	0.00
USD	125,000	Estee Lauder Cos Inc 5.000% 14/02/2034	127	0.00
USD	130,000	Estee Lauder Cos Inc 5.150% 15/05/2053	124	0.00
USD	100,000	Estee Lauder Cos Inc 6.000% 15/05/2037	109	0.00
USD	165,000	Everest Reinsurance Holdings Inc 3.125% 15/10/2052^	106	0.00
USD	210,000	Everest Reinsurance Holdings Inc 3.500% 15/10/2050^	149	0.00
USD	70,000	Everest Reinsurance Holdings Inc 4.868% 01/06/2044	64	0.00
USD	95,000	Evergy Inc 2.900% 15/09/2029	90	0.00
USD	55,000	Evergy Inc 6.650% 01/06/2055	57	0.00
USD	50,000	Evergy Kansas Central Inc 3.100% 01/04/2027	49	0.00
USD	105,000	Evergy Kansas Central Inc 3.250% 01/09/2049	73	0.00
USD	115,000	Evergy Kansas Central Inc 3.450% 15/04/2050	83	0.00
USD	105,000	Evergy Kansas Central Inc 4.100% 01/04/2043	89	0.00
USD	60,000	Evergy Kansas Central Inc 4.125% 01/03/2042	51	0.00
USD	55,000	Evergy Kansas Central Inc 4.250% 01/12/2045	46	0.00
USD	60,000	Evergy Kansas Central Inc 4.700% 13/03/2028	61	0.00
USD	50,000	Evergy Kansas Central Inc 5.250% 15/03/2035	51	0.00
USD	105,000	Evergy Kansas Central Inc 5.700% 15/03/2053	107	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	55,000	Evergy Kansas Central Inc 5.900% 15/11/2033	59	0.00
USD	80,000	Evergy Metro Inc 2.250% 01/06/2030	74	0.00
USD	60,000	Evergy Metro Inc 4.125% 01/04/2049	49	0.00
USD	86,000	Evergy Metro Inc 4.200% 15/06/2047	72	0.00
USD	90,000	Evergy Metro Inc 4.200% 15/03/2048	75	0.00
USD	80,000	Evergy Metro Inc 4.950% 15/04/2033	82	0.00
USD	50,000	Evergy Metro Inc 5.125% 15/08/2035	51	0.00
USD	92,000	Evergy Metro Inc 5.300% 01/10/2041	91	0.00
USD	80,000	Evergy Metro Inc 5.400% 01/04/2034	83	0.00
USD	118,000	Eversource Energy 1.650% 15/08/2030	104	0.00
USD	10,000	Eversource Energy 2.550% 15/03/2031	9	0.00
USD	90,000	Eversource Energy 2.900% 01/03/2027	88	0.00
USD	45,000	Eversource Energy 3.300% 15/01/2028	44	0.00
USD	125,000	Eversource Energy 3.375% 01/03/2032	116	0.00
USD	130,000	Eversource Energy 3.450% 15/01/2050	94	0.00
USD	110,000	Eversource Energy 4.250% 01/04/2029	110	0.00
USD	70,000	Eversource Energy 4.450% 15/12/2030	70	0.00
USD	97,000	Eversource Energy 4.600% 01/07/2027	98	0.00
USD	65,000	Eversource Energy 5.000% 01/01/2027	66	0.00
USD	140,000	Eversource Energy 5.125% 15/05/2033	142	0.00
USD	285,000	Eversource Energy 5.450% 01/03/2028	292	0.01
USD	30,000	Eversource Energy 5.500% 01/01/2034	31	0.00
USD	170,000	Eversource Energy 5.850% 15/04/2031	180	0.00
USD	120,000	Eversource Energy 5.950% 01/02/2029	126	0.00
USD	110,000	Eversource Energy 5.950% 15/07/2034	117	0.00
USD	60,000	Exelon Corp 2.750% 15/03/2027	59	0.00
USD	120,000	Exelon Corp 3.350% 15/03/2032	112	0.00
USD	240,000	Exelon Corp 4.050% 15/04/2030	238	0.01
USD	135,000	Exelon Corp 4.100% 15/03/2052	106	0.00
USD	140,000	Exelon Corp 4.450% 15/04/2046	120	0.00
USD	80,000	Exelon Corp 4.700% 15/04/2050	70	0.00
USD	60,000	Exelon Corp 4.950% 15/06/2035	59	0.00
USD	130,000	Exelon Corp 5.100% 15/06/2045	122	0.00
USD	100,000	Exelon Corp 5.125% 15/03/2031	103	0.00
USD	90,000	Exelon Corp 5.150% 15/03/2028	92	0.00
USD	75,000	Exelon Corp 5.150% 15/03/2029	77	0.00
USD	175,000	Exelon Corp 5.300% 15/03/2033	182	0.00
USD	110,000	Exelon Corp 5.450% 15/03/2034	114	0.00
USD	200,000	Exelon Corp 5.600% 15/03/2053	197	0.01
USD	95,000	Exelon Corp 5.625% 15/06/2035	100	0.00
USD	90,000	Exelon Corp 5.875% 15/03/2055	92	0.00
USD	160,000	Exelon Corp 6.500% 15/03/2055^	168	0.00
USD	245,000	Expand Energy Corp 4.750% 01/02/2032	241	0.01
USD	180,000	Expand Energy Corp 5.375% 15/03/2030	183	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	120,000	Expand Energy Corp 5.700% 15/01/2035^	124	0.00
USD	73,000	Expedia Group Inc 2.950% 15/03/2031^	68	0.00
USD	235,000	Expedia Group Inc 3.250% 15/02/2030	224	0.01
USD	240,000	Expedia Group Inc 3.800% 15/02/2028	238	0.01
USD	90,000	Expedia Group Inc 4.625% 01/08/2027	91	0.00
USD	200,000	Expedia Group Inc 5.400% 15/02/2035	205	0.01
USD	60,000	Extra Space Storage LP 2.200% 15/10/2030	54	0.00
USD	105,000	Extra Space Storage LP 2.350% 15/03/2032	91	0.00
USD	100,000	Extra Space Storage LP 2.400% 15/10/2031	88	0.00
USD	280,000	Extra Space Storage LP 2.550% 01/06/2031	252	0.01
USD	216,000	Extra Space Storage LP 3.875% 15/12/2027	214	0.01
USD	35,000	Extra Space Storage LP 3.900% 01/04/2029	34	0.00
USD	5,000	Extra Space Storage LP 4.000% 15/06/2029	5	0.00
USD	40,000	Extra Space Storage LP 4.950% 15/01/2033	40	0.00
USD	100,000	Extra Space Storage LP 5.350% 15/01/2035	102	0.00
USD	90,000	Extra Space Storage LP 5.400% 01/02/2034	93	0.00
USD	100,000	Extra Space Storage LP 5.400% 15/06/2035	102	0.00
USD	180,000	Extra Space Storage LP 5.500% 01/07/2030	187	0.01
USD	70,000	Extra Space Storage LP 5.700% 01/04/2028	72	0.00
USD	100,000	Extra Space Storage LP 5.900% 15/01/2031	106	0.00
USD	217,000	Exxon Mobil Corp 2.440% 16/08/2029	207	0.01
USD	360,000	Exxon Mobil Corp 2.610% 15/10/2030	336	0.01
USD	145,000	Exxon Mobil Corp 2.995% 16/08/2039	117	0.00
USD	355,000	Exxon Mobil Corp 3.095% 16/08/2049^	248	0.01
USD	350,000	Exxon Mobil Corp 3.294% 19/03/2027^	348	0.01
USD	540,000	Exxon Mobil Corp 3.452% 15/04/2051	397	0.01
USD	320,000	Exxon Mobil Corp 3.482% 19/03/2030	313	0.01
USD	200,000	Exxon Mobil Corp 3.567% 06/03/2045	160	0.00
USD	415,000	Exxon Mobil Corp 4.114% 01/03/2046	354	0.01
USD	390,000	Exxon Mobil Corp 4.227% 19/03/2040	359	0.01
USD	490,000	Exxon Mobil Corp 4.327% 19/03/2050	421	0.01
USD	65,000	F&G Annuities & Life Inc 6.250% 04/10/2034	66	0.00
USD	100,000	F&G Annuities & Life Inc 6.500% 04/06/2029	104	0.00
USD	135,000	F&G Annuities & Life Inc 7.400% 13/01/2028	142	0.00
USD	155,000	FactSet Research Systems Inc 2.900% 01/03/2027	152	0.00
USD	110,000	FactSet Research Systems Inc 3.450% 01/03/2032	102	0.00
USD	1,749,902	Fannie Mae Pool 6.500% 01/11/2054	1,813	0.03
USD	91,580	Federal Express Corp 2020-1 Pass Through Trusts 1.875% 20/02/2034	80	0.00
USD	52,000	Federal Realty OP LP 3.200% 15/06/2029	50	0.00
USD	90,000	Federal Realty OP LP 3.250% 15/07/2027	89	0.00
USD	144,000	Federal Realty OP LP 3.500% 01/06/2030	139	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	75,000	Federal Realty OP LP 4.500% 01/12/2044	66	0.00
USD	110,000	Federal Realty OP LP 5.375% 01/05/2028	113	0.00
USD	230,000	FedEx Corp 2.400% 15/05/2031	206	0.01
USD	205,000	FedEx Corp 3.100% 05/08/2029	197	0.01
USD	15,000	FedEx Corp 3.250% 15/05/2041	11	0.00
USD	120,000	FedEx Corp 3.875% 01/08/2042	93	0.00
USD	125,000	FedEx Corp 3.900% 01/02/2035	114	0.00
USD	35,000	FedEx Corp 4.050% 15/02/2048	27	0.00
USD	25,000	FedEx Corp 4.100% 15/04/2043	20	0.00
USD	280,000	FedEx Corp 4.250% 15/05/2030^	280	0.01
USD	65,000	FedEx Corp 4.400% 15/01/2047	53	0.00
USD	95,000	FedEx Corp 4.550% 01/04/2046	80	0.00
USD	220,000	FedEx Corp 4.750% 15/11/2045	189	0.01
USD	150,000	FedEx Corp 4.750% 15/11/2045	130	0.00
USD	45,000	FedEx Corp 4.900% 15/01/2034	45	0.00
USD	60,000	FedEx Corp 4.950% 17/10/2048	53	0.00
USD	10,000	FedEx Corp 5.100% 15/01/2044	9	0.00
USD	105,000	FedEx Corp 5.250% 15/05/2050	96	0.00
USD	120,000	FedEx Corp 5.250% 15/05/2050^	110	0.00
USD	20,000	Ferguson Enterprises Inc 4.350% 15/03/2031	20	0.00
USD	165,000	Fidelity National Financial Inc 2.450% 15/03/2031	146	0.00
USD	105,000	Fidelity National Financial Inc 3.200% 17/09/2051	68	0.00
USD	130,000	Fidelity National Financial Inc 3.400% 15/06/2030	124	0.00
USD	135,000	Fidelity National Financial Inc 4.500% 15/08/2028	136	0.00
USD	205,000	Fidelity National Information Services Inc 1.650% 01/03/2028	193	0.01
USD	155,000	Fidelity National Information Services Inc 3.100% 01/03/2041	116	0.00
USD	85,000	Fidelity National Information Services Inc 3.750% 21/05/2029	83	0.00
USD	70,000	Fidelity National Information Services Inc 4.500% 15/08/2046	59	0.00
USD	135,000	Fidelity National Information Services Inc 5.100% 15/07/2032	138	0.00
USD	145,000	Fifth Third Bancorp 1.707% 01/11/2027	141	0.00
USD	7,000	Fifth Third Bancorp 2.550% 05/05/2027	7	0.00
USD	173,000	Fifth Third Bancorp 3.950% 14/03/2028	172	0.00
USD	10,000	Fifth Third Bancorp 4.055% 25/04/2028	10	0.00
USD	115,000	Fifth Third Bancorp 4.337% 25/04/2033	112	0.00
USD	170,000	Fifth Third Bancorp 4.772% 28/07/2030	172	0.00
USD	390,000	Fifth Third Bancorp 4.895% 06/09/2030	395	0.01
USD	140,000	Fifth Third Bancorp 5.631% 29/01/2032	146	0.00
USD	130,000	Fifth Third Bancorp 6.339% 27/07/2029	137	0.00
USD	210,000	Fifth Third Bancorp 6.361% 27/10/2028	218	0.01
USD	150,000	Fifth Third Bancorp 8.250% 01/03/2038	185	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	250,000	Fifth Third Bank NA 2.250% 01/02/2027	244	0.01
USD	250,000	Fifth Third Bank NA 4.967% 28/01/2028	252	0.01
USD	105,000	First American Financial Corp 2.400% 15/08/2031	91	0.00
USD	95,000	First American Financial Corp 4.000% 15/05/2030	92	0.00
USD	85,000	First American Financial Corp 5.450% 30/09/2034	85	0.00
USD	20,000	First Citizens BancShares Inc 5.231% 12/03/2031	20	0.00
USD	140,000	First Citizens BancShares Inc 6.254% 12/03/2040	142	0.00
USD	50,000	First Industrial LP 5.250% 15/01/2031	51	0.00
USD	100,000	First-Citizens Bank & Trust Co 6.125% 09/03/2028	104	0.00
USD	100,000	FirstEnergy Corp 2.250% 01/09/2030	90	0.00
USD	80,000	FirstEnergy Corp 2.650% 01/03/2030	74	0.00
USD	210,000	FirstEnergy Corp 3.400% 01/03/2050	147	0.00
USD	15,000	FirstEnergy Corp 3.900% 15/07/2027	15	0.00
USD	180,000	FirstEnergy Corp 4.850% 15/07/2047	160	0.00
USD	50,000	FirstEnergy Transmission LLC 4.550% 15/01/2030	50	0.00
USD	50,000	FirstEnergy Transmission LLC 4.750% 15/01/2033	50	0.00
USD	55,000	FirstEnergy Transmission LLC 5.000% 15/01/2035	55	0.00
USD	250,000	Fiserv Inc 2.250% 01/06/2027	242	0.01
USD	215,000	Fiserv Inc 2.650% 01/06/2030	197	0.01
USD	480,000	Fiserv Inc 3.500% 01/07/2029	462	0.01
USD	180,000	Fiserv Inc 4.200% 01/10/2028	178	0.00
USD	337,000	Fiserv Inc 4.400% 01/07/2049	270	0.01
USD	80,000	Fiserv Inc 4.550% 15/02/2031	79	0.00
USD	190,000	Fiserv Inc 4.750% 15/03/2030	190	0.01
USD	155,000	Fiserv Inc 5.150% 15/03/2027	156	0.00
USD	195,000	Fiserv Inc 5.150% 12/08/2034^	194	0.01
USD	135,000	Fiserv Inc 5.250% 11/08/2035	135	0.00
USD	125,000	Fiserv Inc 5.350% 15/03/2031	128	0.00
USD	160,000	Fiserv Inc 5.375% 21/08/2028	163	0.00
USD	205,000	Fiserv Inc 5.450% 02/03/2028	209	0.01
USD	135,000	Fiserv Inc 5.450% 15/03/2034	137	0.00
USD	160,000	Fiserv Inc 5.600% 02/03/2033	165	0.00
USD	225,000	Fiserv Inc 5.625% 21/08/2033	232	0.01
USD	215,000	Florida Power & Light Co 2.450% 03/02/2032	194	0.01
USD	250,000	Florida Power & Light Co 2.875% 04/12/2051	163	0.00
USD	180,000	Florida Power & Light Co 3.150% 01/10/2049	126	0.00
USD	110,000	Florida Power & Light Co 3.300% 30/05/2027	109	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	195,000	Florida Power & Light Co 3.700% 01/12/2047	153	0.00
USD	105,000	Florida Power & Light Co 3.800% 15/12/2042	87	0.00
USD	210,000	Florida Power & Light Co 3.950% 01/03/2048	171	0.00
USD	120,000	Florida Power & Light Co 3.990% 01/03/2049	98	0.00
USD	85,000	Florida Power & Light Co 4.050% 01/06/2042	74	0.00
USD	90,000	Florida Power & Light Co 4.050% 01/10/2044	76	0.00
USD	135,000	Florida Power & Light Co 4.125% 01/02/2042	118	0.00
USD	121,000	Florida Power & Light Co 4.125% 01/06/2048	101	0.00
USD	140,000	Florida Power & Light Co 4.400% 15/05/2028	141	0.00
USD	150,000	Florida Power & Light Co 4.625% 15/05/2030	153	0.00
USD	190,000	Florida Power & Light Co 4.800% 15/05/2033	194	0.01
USD	113,000	Florida Power & Light Co 4.950% 01/06/2035	115	0.00
USD	230,000	Florida Power & Light Co 5.050% 01/04/2028	236	0.01
USD	135,000	Florida Power & Light Co 5.100% 01/04/2033	140	0.00
USD	140,000	Florida Power & Light Co 5.150% 15/06/2029	145	0.00
USD	70,000	Florida Power & Light Co 5.250% 01/02/2041	71	0.00
USD	225,000	Florida Power & Light Co 5.300% 15/06/2034	235	0.01
USD	150,000	Florida Power & Light Co 5.300% 01/04/2053	147	0.00
USD	130,000	Florida Power & Light Co 5.600% 15/06/2054	134	0.00
USD	50,000	Florida Power & Light Co 5.625% 01/04/2034	53	0.00
USD	85,000	Florida Power & Light Co 5.650% 01/02/2037	91	0.00
USD	20,000	Florida Power & Light Co 5.690% 01/03/2040	21	0.00
USD	160,000	Florida Power & Light Co 5.700% 15/03/2055	166	0.00
USD	55,000	Florida Power & Light Co 5.800% 15/03/2065	58	0.00
USD	110,000	Florida Power & Light Co 5.950% 01/02/2038	120	0.00
USD	70,000	Florida Power & Light Co 5.960% 01/04/2039	76	0.00
USD	150,000	Flowers Foods Inc 2.400% 15/03/2031	133	0.00
USD	30,000	Flowers Foods Inc 5.750% 15/03/2035	30	0.00
USD	30,000	Flowers Foods Inc 6.200% 15/03/2055	29	0.00
USD	80,000	Flowserve Corp 2.800% 15/01/2032	71	0.00
USD	100,000	Flowserve Corp 3.500% 01/10/2030	95	0.00
USD	100,000	FMC Corp 3.450% 01/10/2029	93	0.00
USD	90,000	FMC Corp 4.500% 01/10/2049	64	0.00
USD	100,000	FMC Corp 5.650% 18/05/2033^	96	0.00
USD	95,000	FMC Corp 6.375% 18/05/2053	85	0.00
USD	125,000	Ford Foundation 2.415% 01/06/2050	77	0.00
USD	50,000	Ford Foundation 2.815% 01/06/2070	29	0.00
USD	670,000	Ford Motor Co 3.250% 12/02/2032	584	0.01
USD	80,000	Ford Motor Co 4.346% 08/12/2026	80	0.00
USD	380,000	Ford Motor Co 4.750% 15/01/2043^	306	0.01
USD	255,000	Ford Motor Co 5.291% 08/12/2046	216	0.01
USD	460,000	Ford Motor Co 6.100% 19/08/2032	472	0.01
USD	65,000	Ford Motor Co 6.625% 01/10/2028	69	0.00
USD	90,000	Ford Motor Co 7.400% 01/11/2046	98	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	175,000	Ford Motor Co 7.450% 16/07/2031	193	0.01
USD	80,000	Ford Motor Co 9.625% 22/04/2030	93	0.00
USD	35,000	Ford Motor Credit Co LLC 2.900% 16/02/2028	33	0.00
USD	50,000	Ford Motor Credit Co LLC 2.900% 10/02/2029	47	0.00
USD	65,000	Ford Motor Credit Co LLC 3.625% 17/06/2031	59	0.00
USD	55,000	Ford Motor Credit Co LLC 3.815% 02/11/2027	54	0.00
USD	380,000	Ford Motor Credit Co LLC 4.000% 13/11/2030	357	0.01
USD	205,000	Ford Motor Credit Co LLC 4.125% 17/08/2027	202	0.01
USD	65,000	Ford Motor Credit Co LLC 4.271% 09/01/2027	65	0.00
USD	300,000	Ford Motor Credit Co LLC 4.950% 28/05/2027	300	0.01
USD	91,000	Ford Motor Credit Co LLC 5.113% 03/05/2029	91	0.00
USD	425,000	Ford Motor Credit Co LLC 5.125% 05/11/2026	426	0.01
USD	210,000	Ford Motor Credit Co LLC 5.303% 06/09/2029	210	0.01
USD	200,000	Ford Motor Credit Co LLC 5.730% 05/09/2030	203	0.01
USD	320,000	Ford Motor Credit Co LLC 5.800% 05/03/2027	324	0.01
USD	205,000	Ford Motor Credit Co LLC 5.800% 08/03/2029^	208	0.01
USD	205,000	Ford Motor Credit Co LLC 5.850% 17/05/2027	208	0.01
USD	260,000	Ford Motor Credit Co LLC 5.875% 07/11/2029	265	0.01
USD	200,000	Ford Motor Credit Co LLC 5.918% 20/03/2028	204	0.01
USD	205,000	Ford Motor Credit Co LLC 6.050% 05/03/2031	210	0.01
USD	200,000	Ford Motor Credit Co LLC 6.054% 05/11/2031	205	0.01
USD	350,000	Ford Motor Credit Co LLC 6.125% 08/03/2034	354	0.01
USD	250,000	Ford Motor Credit Co LLC 6.500% 07/02/2035^	259	0.01
USD	265,000	Ford Motor Credit Co LLC 6.798% 07/11/2028	277	0.01
USD	440,000	Ford Motor Credit Co LLC 6.800% 12/05/2028	457	0.01
USD	270,000	Ford Motor Credit Co LLC 7.122% 07/11/2033	290	0.01
USD	290,000	Ford Motor Credit Co LLC 7.350% 04/11/2027	303	0.01
USD	95,000	Ford Motor Credit Co LLC 7.350% 06/03/2030	102	0.00
USD	65,000	Fortinet Inc 2.200% 15/03/2031	58	0.00
USD	115,000	Fortive Corp 4.300% 15/06/2046	97	0.00
USD	180,000	Fortune Brands Innovations Inc 3.250% 15/09/2029	172	0.00
USD	110,000	Fortune Brands Innovations Inc 4.000% 25/03/2032	105	0.00
USD	90,000	Fortune Brands Innovations Inc 4.500% 25/03/2052	74	0.00
USD	124,000	Fortune Brands Innovations Inc 5.875% 01/06/2033	131	0.00
USD	245,000	Fox Corp 3.500% 08/04/2030	237	0.01
USD	300,000	Fox Corp 4.709% 25/01/2029	304	0.01
USD	220,000	Fox Corp 5.476% 25/01/2039	221	0.01
USD	275,000	Fox Corp 5.576% 25/01/2049^	267	0.01
USD	295,000	Fox Corp 6.500% 13/10/2033	324	0.01
USD	180,000	Franklin Resources Inc 1.600% 30/10/2030	158	0.00
USD	80,000	Franklin Resources Inc 2.950% 12/08/2051	51	0.00
USD	1,750,048	Freddie Mac Pool 6.500% 01/09/2055	1,830	0.03
USD	125,000	Freeport-McMoRan Inc 4.125% 01/03/2028	124	0.00
USD	145,000	Freeport-McMoRan Inc 4.250% 01/03/2030	144	0.00
USD	245,000	Freeport-McMoRan Inc 4.375% 01/08/2028	244	0.01
USD	175,000	Freeport-McMoRan Inc 4.625% 01/08/2030	175	0.00
USD	170,000	Freeport-McMoRan Inc 5.000% 01/09/2027	170	0.00
USD	105,000	Freeport-McMoRan Inc 5.250% 01/09/2029	107	0.00
USD	150,000	Freeport-McMoRan Inc 5.400% 14/11/2034^	155	0.00
USD	325,000	Freeport-McMoRan Inc 5.450% 15/03/2043	315	0.01
USD	100,000	FS KKR Capital Corp 2.625% 15/01/2027	97	0.00
USD	145,000	FS KKR Capital Corp 3.125% 12/10/2028	134	0.00
USD	80,000	FS KKR Capital Corp 3.250% 15/07/2027	77	0.00
USD	150,000	FS KKR Capital Corp 6.125% 15/01/2030^	148	0.00
USD	50,000	FS KKR Capital Corp 6.125% 15/01/2031	49	0.00
USD	105,000	FS KKR Capital Corp 6.875% 15/08/2029	107	0.00
USD	45,000	FS KKR Capital Corp 7.875% 15/01/2029	47	0.00
USD	70,000	GATX Corp 1.900% 01/06/2031	61	0.00
USD	55,000	GATX Corp 3.100% 01/06/2051	36	0.00
USD	77,000	GATX Corp 3.500% 15/03/2028	76	0.00
USD	75,000	GATX Corp 3.500% 01/06/2032	70	0.00
USD	100,000	GATX Corp 3.850% 30/03/2027	99	0.00
USD	95,000	GATX Corp 4.000% 30/06/2030	93	0.00
USD	70,000	GATX Corp 4.550% 07/11/2028	70	0.00
USD	90,000	GATX Corp 4.900% 15/03/2033	90	0.00
USD	100,000	GATX Corp 5.200% 15/03/2044	95	0.00
USD	80,000	GATX Corp 5.400% 15/03/2027	81	0.00
USD	90,000	GATX Corp 5.450% 15/09/2033	93	0.00
USD	105,000	GATX Corp 5.500% 15/06/2035	108	0.00
USD	75,000	GATX Corp 6.050% 15/03/2034	80	0.00
USD	180,000	GATX Corp 6.050% 05/06/2054	185	0.00
USD	100,000	GATX Corp 6.900% 01/05/2034	113	0.00
USD	60,000	GE Capital Funding LLC 4.550% 15/05/2032	60	0.00
USD	215,000	GE HealthCare Technologies Inc 4.800% 14/08/2029	219	0.01
USD	60,000	GE HealthCare Technologies Inc 4.800% 15/01/2031	61	0.00
USD	80,000	GE HealthCare Technologies Inc 5.500% 15/06/2035	83	0.00
USD	360,000	GE HealthCare Technologies Inc 5.650% 15/11/2027	370	0.01
USD	260,000	GE HealthCare Technologies Inc 5.857% 15/03/2030	275	0.01
USD	230,000	GE HealthCare Technologies Inc 5.905% 22/11/2032	247	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	160,000	GE HealthCare Technologies Inc 6.377% 22/11/2052	176	0.00
USD	120,000	General Dynamics Corp 2.250% 01/06/2031	109	0.00
USD	80,000	General Dynamics Corp 2.625% 15/11/2027	78	0.00
USD	95,000	General Dynamics Corp 2.850% 01/06/2041	72	0.00
USD	70,000	General Dynamics Corp 3.500% 01/04/2027	70	0.00
USD	85,000	General Dynamics Corp 3.600% 15/11/2042	70	0.00
USD	140,000	General Dynamics Corp 3.625% 01/04/2030	137	0.00
USD	235,000	General Dynamics Corp 3.750% 15/05/2028	235	0.01
USD	165,000	General Dynamics Corp 4.250% 01/04/2040	152	0.00
USD	150,000	General Dynamics Corp 4.250% 01/04/2050	130	0.00
USD	60,000	General Dynamics Corp 4.950% 15/08/2035	61	0.00
USD	110,000	General Electric Co 4.300% 29/07/2030	111	0.00
USD	95,000	General Electric Co 4.350% 01/05/2050	83	0.00
USD	100,000	General Electric Co 4.500% 11/03/2044	91	0.00
USD	155,000	General Electric Co 4.900% 29/01/2036	158	0.00
USD	160,000	General Electric Co 5.875% 14/01/2038	175	0.00
USD	220,000	General Electric Co 6.750% 15/03/2032	250	0.01
USD	130,000	General Electric Co 6.875% 10/01/2039	154	0.00
USD	145,000	General Mills Inc 2.250% 14/10/2031	128	0.00
USD	155,000	General Mills Inc 2.875% 15/04/2030	146	0.00
USD	100,000	General Mills Inc 3.000% 01/02/2051	66	0.00
USD	120,000	General Mills Inc 3.200% 10/02/2027	119	0.00
USD	95,000	General Mills Inc 4.150% 15/02/2043	80	0.00
USD	310,000	General Mills Inc 4.200% 17/04/2028	310	0.01
USD	135,000	General Mills Inc 4.700% 30/01/2027	136	0.00
USD	85,000	General Mills Inc 4.700% 17/04/2048	76	0.00
USD	130,000	General Mills Inc 4.875% 30/01/2030	133	0.00
USD	245,000	General Mills Inc 4.950% 29/03/2033	249	0.01
USD	100,000	General Mills Inc 5.250% 30/01/2035	102	0.00
USD	85,000	General Mills Inc 5.400% 15/06/2040	85	0.00
USD	150,000	General Mills Inc 5.500% 17/10/2028	155	0.00
USD	100,000	General Motors Co 4.200% 01/10/2027	100	0.00
USD	45,000	General Motors Co 5.000% 01/10/2028	46	0.00
USD	175,000	General Motors Co 5.000% 01/04/2035^	172	0.00
USD	200,000	General Motors Co 5.150% 01/04/2038	193	0.01
USD	235,000	General Motors Co 5.200% 01/04/2045	213	0.01
USD	150,000	General Motors Co 5.400% 15/10/2029	155	0.00
USD	151,000	General Motors Co 5.400% 01/04/2048^	139	0.00
USD	260,000	General Motors Co 5.600% 15/10/2032	271	0.01
USD	95,000	General Motors Co 5.625% 15/04/2030	99	0.00
USD	174,000	General Motors Co 5.950% 01/04/2049^	171	0.00
USD	75,000	General Motors Co 6.250% 15/04/2035	80	0.00
USD	300,000	General Motors Co 6.250% 02/10/2043	307	0.01
USD	220,000	General Motors Co 6.600% 01/04/2036	240	0.01
USD	120,000	General Motors Co 6.750% 01/04/2046	129	0.00
USD	95,000	General Motors Co 6.800% 01/10/2027	99	0.00
USD	110,000	General Motors Financial Co Inc 2.350% 26/02/2027	107	0.00
USD	180,000	General Motors Financial Co Inc 2.350% 08/01/2031	161	0.00
USD	235,000	General Motors Financial Co Inc 2.400% 10/04/2028	225	0.01
USD	290,000	General Motors Financial Co Inc 2.400% 15/10/2028	275	0.01
USD	313,000	General Motors Financial Co Inc 2.700% 20/08/2027	305	0.01
USD	210,000	General Motors Financial Co Inc 2.700% 10/06/2031	189	0.01
USD	210,000	General Motors Financial Co Inc 3.100% 12/01/2032	190	0.01
USD	265,000	General Motors Financial Co Inc 3.600% 21/06/2030	254	0.01
USD	145,000	General Motors Financial Co Inc 3.850% 05/01/2028	144	0.00
USD	155,000	General Motors Financial Co Inc 4.200% 27/10/2028	155	0.00
USD	150,000	General Motors Financial Co Inc 4.300% 06/04/2029	149	0.00
USD	215,000	General Motors Financial Co Inc 4.350% 17/01/2027	215	0.01
USD	225,000	General Motors Financial Co Inc 4.900% 06/10/2029	228	0.01
USD	255,000	General Motors Financial Co Inc 5.000% 09/04/2027	257	0.01
USD	75,000	General Motors Financial Co Inc 5.000% 15/07/2027	76	0.00
USD	150,000	General Motors Financial Co Inc 5.050% 04/04/2028	153	0.00
USD	145,000	General Motors Financial Co Inc 5.350% 15/07/2027	147	0.00
USD	190,000	General Motors Financial Co Inc 5.350% 07/01/2030	195	0.01
USD	215,000	General Motors Financial Co Inc 5.400% 08/05/2027	218	0.01
USD	125,000	General Motors Financial Co Inc 5.450% 15/07/2030	129	0.00
USD	145,000	General Motors Financial Co Inc 5.450% 06/09/2034	147	0.00
USD	160,000	General Motors Financial Co Inc 5.550% 15/07/2029	166	0.00
USD	190,000	General Motors Financial Co Inc 5.600% 18/06/2031	198	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	125,000	General Motors Financial Co Inc 5.625% 04/04/2032	130	0.00
USD	255,000	General Motors Financial Co Inc 5.650% 17/01/2029	264	0.01
USD	180,000	General Motors Financial Co Inc 5.750% 08/02/2031	188	0.01
USD	135,000	General Motors Financial Co Inc 5.800% 23/06/2028	140	0.00
USD	180,000	General Motors Financial Co Inc 5.800% 07/01/2029	187	0.01
USD	195,000	General Motors Financial Co Inc 5.850% 06/04/2030	205	0.01
USD	185,000	General Motors Financial Co Inc 5.900% 07/01/2035	193	0.01
USD	235,000	General Motors Financial Co Inc 5.950% 04/04/2034	246	0.01
USD	310,000	General Motors Financial Co Inc 6.000% 09/01/2028	321	0.01
USD	270,000	General Motors Financial Co Inc 6.100% 07/01/2034^	285	0.01
USD	140,000	General Motors Financial Co Inc 6.150% 15/07/2035	148	0.00
USD	215,000	General Motors Financial Co Inc 6.400% 09/01/2033	232	0.01
USD	145,000	Genuine Parts Co 1.875% 01/11/2030	127	0.00
USD	45,000	Genuine Parts Co 2.750% 01/02/2032	40	0.00
USD	165,000	Genuine Parts Co 4.950% 15/08/2029	167	0.00
USD	80,000	Genuine Parts Co 6.500% 01/11/2028	84	0.00
USD	70,000	Genuine Parts Co 6.875% 01/11/2033	78	0.00
USD	55,000	George Washington University 4.126% 15/09/2048	46	0.00
USD	55,000	George Washington University 4.300% 15/09/2044	48	0.00
USD	141,000	George Washington University 4.868% 15/09/2045	132	0.00
USD	40,000	Georgetown University 2.943% 01/04/2050	27	0.00
USD	125,000	Georgetown University 4.315% 01/04/2049	106	0.00
USD	45,000	Georgetown University 5.115% 01/04/2053	42	0.00
USD	20,000	Georgetown University 5.215% 01/10/2118	18	0.00
USD	140,000	Georgia Power Co 2.650% 15/09/2029	133	0.00
USD	195,000	Georgia Power Co 3.250% 15/03/2051	137	0.00
USD	120,000	Georgia Power Co 3.700% 30/01/2050	92	0.00
USD	110,000	Georgia Power Co 4.000% 01/10/2028	110	0.00
USD	215,000	Georgia Power Co 4.300% 15/03/2042	190	0.01
USD	5,000	Georgia Power Co 4.300% 15/03/2043	4	0.00
USD	135,000	Georgia Power Co 4.550% 15/03/2030	137	0.00
USD	115,000	Georgia Power Co 4.650% 16/05/2028	117	0.00
USD	135,000	Georgia Power Co 4.700% 15/05/2032	137	0.00
USD	75,000	Georgia Power Co 4.750% 01/09/2040	72	0.00
USD	225,000	Georgia Power Co 4.850% 15/03/2031	231	0.01
USD	170,000	Georgia Power Co 4.950% 17/05/2033	174	0.00
USD	45,000	Georgia Power Co 5.004% 23/02/2027	46	0.00
USD	160,000	Georgia Power Co 5.125% 15/05/2052	153	0.00
USD	420,000	Georgia Power Co 5.200% 15/03/2035	432	0.01
USD	185,000	Georgia Power Co 5.250% 15/03/2034	191	0.01
USD	150,000	Georgia Power Co 5.500% 01/10/2055	150	0.00
USD	130,000	Georgia-Pacific LLC 7.750% 15/11/2029	147	0.00
USD	25,000	Georgia-Pacific LLC 8.875% 15/05/2031	30	0.00
USD	280,000	Gilead Sciences Inc 1.200% 01/10/2027	266	0.01
USD	230,000	Gilead Sciences Inc 1.650% 01/10/2030	205	0.01
USD	260,000	Gilead Sciences Inc 2.600% 01/10/2040	192	0.01
USD	225,000	Gilead Sciences Inc 2.800% 01/10/2050	146	0.00
USD	280,000	Gilead Sciences Inc 2.950% 01/03/2027	277	0.01
USD	145,000	Gilead Sciences Inc 4.000% 01/09/2036	135	0.00
USD	340,000	Gilead Sciences Inc 4.150% 01/03/2047	287	0.01
USD	315,000	Gilead Sciences Inc 4.500% 01/02/2045	283	0.01
USD	265,000	Gilead Sciences Inc 4.600% 01/09/2035	262	0.01
USD	460,000	Gilead Sciences Inc 4.750% 01/03/2046	424	0.01
USD	120,000	Gilead Sciences Inc 4.800% 15/11/2029	123	0.00
USD	395,000	Gilead Sciences Inc 4.800% 01/04/2044	369	0.01
USD	145,000	Gilead Sciences Inc 5.100% 15/06/2035	149	0.00
USD	220,000	Gilead Sciences Inc 5.250% 15/10/2033	231	0.01
USD	150,000	Gilead Sciences Inc 5.500% 15/11/2054	151	0.00
USD	180,000	Gilead Sciences Inc 5.550% 15/10/2053	182	0.00
USD	130,000	Gilead Sciences Inc 5.600% 15/11/2064	131	0.00
USD	155,000	Gilead Sciences Inc 5.650% 01/12/2041	162	0.00
USD	390,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	389	0.01
USD	105,000	GlaxoSmithKline Capital Inc 4.200% 18/03/2043	92	0.00
USD	75,000	GlaxoSmithKline Capital Inc 4.500% 15/04/2030	76	0.00
USD	135,000	GlaxoSmithKline Capital Inc 4.875% 15/04/2035	137	0.00
USD	105,000	GlaxoSmithKline Capital Inc 5.375% 15/04/2034^	111	0.00
USD	530,000	GlaxoSmithKline Capital Inc 6.375% 15/05/2038	597	0.01
USD	135,000	Global Payments Inc 2.150% 15/01/2027	132	0.00
USD	125,000	Global Payments Inc 2.900% 15/05/2030	115	0.00
USD	115,000	Global Payments Inc 2.900% 15/11/2031	102	0.00
USD	250,000	Global Payments Inc 3.200% 15/08/2029	237	0.01
USD	155,000	Global Payments Inc 4.150% 15/08/2049	117	0.00
USD	40,000	Global Payments Inc 4.450% 01/06/2028	40	0.00
USD	150,000	Global Payments Inc 4.950% 15/08/2027	151	0.00
USD	105,000	Global Payments Inc 5.300% 15/08/2029	107	0.00
USD	135,000	Global Payments Inc 5.400% 15/08/2032	137	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	130,000	Global Payments Inc 5.950% 15/08/2052^	126	0.00
USD	155,000	Globe Life Inc 2.150% 15/08/2030	140	0.00
USD	220,000	Globe Life Inc 4.550% 15/09/2028	222	0.01
USD	95,000	Globe Life Inc 4.800% 15/06/2032	95	0.00
USD	80,000	Globe Life Inc 5.850% 15/09/2034	84	0.00
USD	140,000	GLP Capital LP / GLP Financing II Inc 3.250% 15/01/2032	126	0.00
USD	130,000	GLP Capital LP / GLP Financing II Inc 4.000% 15/01/2030	126	0.00
USD	130,000	GLP Capital LP / GLP Financing II Inc 4.000% 15/01/2031	124	0.00
USD	125,000	GLP Capital LP / GLP Financing II Inc 5.250% 15/02/2033	125	0.00
USD	145,000	GLP Capital LP / GLP Financing II Inc 5.300% 15/01/2029	148	0.00
USD	145,000	GLP Capital LP / GLP Financing II Inc 5.625% 15/09/2034	147	0.00
USD	140,000	GLP Capital LP / GLP Financing II Inc 5.750% 01/06/2028	144	0.00
USD	60,000	GLP Capital LP / GLP Financing II Inc 5.750% 01/11/2037	59	0.00
USD	120,000	GLP Capital LP / GLP Financing II Inc 6.250% 15/09/2054	119	0.00
USD	75,000	GLP Capital LP / GLP Financing II Inc 6.750% 01/12/2033	81	0.00
USD	25,000	Goldman Sachs BDC Inc 5.650% 09/09/2030	25	0.00
USD	20,000	Goldman Sachs BDC Inc 6.375% 11/03/2027	20	0.00
USD	165,000	Goldman Sachs Capital I 6.345% 15/02/2034	177	0.00
USD	560,000	Goldman Sachs Group Inc 1.992% 27/01/2032	496	0.01
USD	690,000	Goldman Sachs Group Inc 2.383% 21/07/2032	615	0.01
USD	455,000	Goldman Sachs Group Inc 2.600% 07/02/2030	426	0.01
USD	575,000	Goldman Sachs Group Inc 2.615% 22/04/2032	522	0.01
USD	640,000	Goldman Sachs Group Inc 2.640% 24/02/2028	627	0.01
USD	565,000	Goldman Sachs Group Inc 2.650% 21/10/2032^	508	0.01
USD	300,000	Goldman Sachs Group Inc 2.908% 21/07/2042	223	0.01
USD	775,000	Goldman Sachs Group Inc 3.102% 24/02/2033	711	0.01
USD	465,000	Goldman Sachs Group Inc 3.210% 22/04/2042	361	0.01
USD	410,000	Goldman Sachs Group Inc 3.436% 24/02/2043	324	0.01
USD	495,000	Goldman Sachs Group Inc 3.500% 16/11/2026	493	0.01
USD	670,000	Goldman Sachs Group Inc 3.615% 15/03/2028	665	0.01
USD	445,000	Goldman Sachs Group Inc 3.691% 05/06/2028	442	0.01
USD	590,000	Goldman Sachs Group Inc 3.800% 15/03/2030	580	0.01
USD	498,000	Goldman Sachs Group Inc 3.814% 23/04/2029	493	0.01
USD	540,000	Goldman Sachs Group Inc 3.850% 26/01/2027	538	0.01
USD	532,000	Goldman Sachs Group Inc 4.017% 31/10/2038	478	0.01
USD	475,000	Goldman Sachs Group Inc 4.153% 21/10/2029	473	0.01
		United States (31 October 2024: 21.13%) (continued)		
USD	730,000	Goldman Sachs Group Inc 4.223% 01/05/2029	730	0.01
USD	510,000	Goldman Sachs Group Inc 4.369% 21/10/2031	508	0.01
USD	320,000	Goldman Sachs Group Inc 4.411% 23/04/2039	297	0.01
USD	380,000	Goldman Sachs Group Inc 4.482% 23/08/2028	382	0.01
USD	475,000	Goldman Sachs Group Inc 4.692% 23/10/2030	481	0.01
USD	388,000	Goldman Sachs Group Inc 4.750% 21/10/2045	356	0.01
USD	375,000	Goldman Sachs Group Inc 4.800% 08/07/2044	350	0.01
USD	290,000	Goldman Sachs Group Inc 4.937% 23/04/2028	293	0.01
USD	535,000	Goldman Sachs Group Inc 4.939% 21/10/2036	532	0.01
USD	660,000	Goldman Sachs Group Inc 5.016% 23/10/2035	664	0.01
USD	565,000	Goldman Sachs Group Inc 5.049% 23/07/2030	578	0.01
USD	430,000	Goldman Sachs Group Inc 5.150% 22/05/2045	407	0.01
USD	415,000	Goldman Sachs Group Inc 5.207% 28/01/2031^	428	0.01
USD	730,000	Goldman Sachs Group Inc 5.218% 23/04/2031	754	0.01
USD	575,000	Goldman Sachs Group Inc 5.330% 23/07/2035	591	0.01
USD	605,000	Goldman Sachs Group Inc 5.536% 28/01/2036	630	0.01
USD	300,000	Goldman Sachs Group Inc 5.561% 19/11/2045	304	0.01
USD	440,000	Goldman Sachs Group Inc 5.727% 25/04/2030	460	0.01
USD	535,000	Goldman Sachs Group Inc 5.734% 28/01/2056	554	0.01
USD	485,000	Goldman Sachs Group Inc 5.851% 25/04/2035	516	0.01
USD	140,000	Goldman Sachs Group Inc 5.950% 15/01/2027	143	0.00
USD	495,000	Goldman Sachs Group Inc 6.125% 15/02/2033	542	0.01
USD	520,000	Goldman Sachs Group Inc 6.250% 01/02/2041	573	0.01
USD	155,000	Goldman Sachs Group Inc 6.450% 01/05/2036	170	0.00
USD	450,000	Goldman Sachs Group Inc 6.484% 24/10/2029	478	0.01
USD	255,000	Goldman Sachs Group Inc 6.561% 24/10/2034	285	0.01
USD	980,000	Goldman Sachs Group Inc 6.750% 01/10/2037	1,098	0.02
USD	25,000	Goldman Sachs Private Credit Corp 5.375% 31/01/2029	25	0.00
USD	25,000	Goldman Sachs Private Credit Corp 5.875% 06/05/2028	25	0.00
USD	125,000	Goldman Sachs Private Credit Corp 6.250% 06/05/2030	128	0.00
USD	65,000	Golub Capital BDC Inc 2.050% 15/02/2027	63	0.00
USD	140,000	Golub Capital BDC Inc 6.000% 15/07/2029	142	0.00
USD	45,000	Golub Capital BDC Inc 7.050% 05/12/2028	47	0.00
USD	200,000	Golub Capital Private Credit Fund 5.875% 01/05/2030	203	0.01
USD	165,000	GXO Logistics Inc 2.650% 15/07/2031	147	0.00
USD	120,000	GXO Logistics Inc 6.250% 06/05/2029	126	0.00
USD	90,000	GXO Logistics Inc 6.500% 06/05/2034	97	0.00
USD	50,000	HA Sustainable Infrastructure Capital Inc 6.150% 15/01/2031	51	0.00
USD	155,000	HA Sustainable Infrastructure Capital Inc 6.375% 01/07/2034	156	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	150,000	HA Sustainable Infrastructure Capital Inc 6.750% 15/07/2035	153	0.00
USD	75,000	Hackensack Meridian Health Inc 2.675% 01/09/2041	54	0.00
USD	65,000	Hackensack Meridian Health Inc 2.875% 01/09/2050	42	0.00
USD	125,000	Hackensack Meridian Health Inc 4.211% 01/07/2048	105	0.00
USD	35,000	Hackensack Meridian Health Inc 4.500% 01/07/2057	30	0.00
USD	300,000	Haleon US Capital LLC 3.375% 24/03/2027	297	0.01
USD	265,000	Haleon US Capital LLC 3.375% 24/03/2029	258	0.01
USD	280,000	Haleon US Capital LLC 3.625% 24/03/2032	265	0.01
USD	130,000	Haleon US Capital LLC 4.000% 24/03/2052	105	0.00
USD	156,000	Halliburton Co 2.920% 01/03/2030	147	0.00
USD	100,000	Halliburton Co 4.500% 15/11/2041	88	0.00
USD	175,000	Halliburton Co 4.750% 01/08/2043	156	0.00
USD	205,000	Halliburton Co 4.850% 15/11/2035	203	0.01
USD	445,000	Halliburton Co 5.000% 15/11/2045^	406	0.01
USD	130,000	Halliburton Co 6.700% 15/09/2038	146	0.00
USD	185,000	Halliburton Co 7.450% 15/09/2039	221	0.01
USD	55,000	Hanover Insurance Group Inc 2.500% 01/09/2030	50	0.00
USD	50,000	Hanover Insurance Group Inc 5.500% 01/09/2035	51	0.00
USD	55,000	Harley-Davidson Inc 4.625% 28/07/2045	46	0.00
USD	63,000	Hartford HealthCare Corp 3.447% 01/07/2054	46	0.00
USD	229,000	Hartford Insurance Group Inc 2.800% 19/08/2029^	218	0.01
USD	125,000	Hartford Insurance Group Inc 2.900% 15/09/2051	81	0.00
USD	155,000	Hartford Insurance Group Inc 3.600% 19/08/2049	117	0.00
USD	70,000	Hartford Insurance Group Inc 4.300% 15/04/2043	61	0.00
USD	95,000	Hartford Insurance Group Inc 4.400% 15/03/2048	82	0.00
USD	70,000	Hartford Insurance Group Inc 5.950% 15/10/2036	76	0.00
USD	70,000	Hartford Insurance Group Inc 6.100% 01/10/2041	75	0.00
USD	165,000	Hasbro Inc 3.500% 15/09/2027	163	0.00
USD	175,000	Hasbro Inc 3.550% 19/11/2026	174	0.00
USD	210,000	Hasbro Inc 3.900% 19/11/2029	205	0.01
USD	85,000	Hasbro Inc 5.100% 15/05/2044	76	0.00
USD	105,000	Hasbro Inc 6.050% 14/05/2034	111	0.00
USD	95,000	Hasbro Inc 6.350% 15/03/2040	100	0.00
USD	130,000	HCA Inc 2.375% 15/07/2031	116	0.00
USD	165,000	HCA Inc 3.125% 15/03/2027	163	0.00
USD	220,000	HCA Inc 3.375% 15/03/2029	214	0.01
USD	580,000	HCA Inc 3.500% 01/09/2030	557	0.01
		United States (31 October 2024: 21.13%) (continued)		
USD	285,000	HCA Inc 3.500% 15/07/2051	197	0.01
USD	400,000	HCA Inc 3.625% 15/03/2032	376	0.01
USD	335,000	HCA Inc 4.125% 15/06/2029	332	0.01
USD	110,000	HCA Inc 4.300% 15/11/2030	109	0.00
USD	95,000	HCA Inc 4.375% 15/03/2042	82	0.00
USD	258,000	HCA Inc 4.500% 15/02/2027	258	0.01
USD	175,000	HCA Inc 4.600% 15/11/2032	174	0.00
USD	362,000	HCA Inc 4.625% 15/03/2052	300	0.01
USD	160,000	HCA Inc 4.900% 15/11/2035	158	0.00
USD	35,000	HCA Inc 5.000% 01/03/2028	36	0.00
USD	160,000	HCA Inc 5.125% 15/06/2039	156	0.00
USD	180,000	HCA Inc 5.200% 01/06/2028	184	0.00
USD	70,000	HCA Inc 5.250% 01/03/2030	72	0.00
USD	390,000	HCA Inc 5.250% 15/06/2049	357	0.01
USD	385,000	HCA Inc 5.450% 01/04/2031	401	0.01
USD	235,000	HCA Inc 5.450% 15/09/2034	242	0.01
USD	180,000	HCA Inc 5.500% 01/03/2032	188	0.01
USD	315,000	HCA Inc 5.500% 01/06/2033	328	0.01
USD	270,000	HCA Inc 5.500% 15/06/2047	259	0.01
USD	245,000	HCA Inc 5.600% 01/04/2034	255	0.01
USD	245,000	HCA Inc 5.625% 01/09/2028	253	0.01
USD	225,000	HCA Inc 5.700% 15/11/2055	218	0.01
USD	300,000	HCA Inc 5.750% 01/03/2035	315	0.01
USD	195,000	HCA Inc 5.875% 01/02/2029	203	0.01
USD	185,000	HCA Inc 5.900% 01/06/2053	184	0.00
USD	175,000	HCA Inc 5.950% 15/09/2054	175	0.00
USD	255,000	HCA Inc 6.000% 01/04/2054	257	0.01
USD	120,000	HCA Inc 6.100% 01/04/2064	121	0.00
USD	250,000	HCA Inc 6.200% 01/03/2055^	259	0.01
USD	110,000	Healthcare Realty Holdings LP 2.000% 15/03/2031	96	0.00
USD	125,000	Healthcare Realty Holdings LP 3.100% 15/02/2030	118	0.00
USD	80,000	Healthcare Realty Holdings LP 3.750% 01/07/2027	79	0.00
USD	115,000	Healthpeak OP LLC 1.350% 01/02/2027	111	0.00
USD	145,000	Healthpeak OP LLC 2.125% 01/12/2028	136	0.00
USD	165,000	Healthpeak OP LLC 2.875% 15/01/2031	152	0.00
USD	160,000	Healthpeak OP LLC 3.000% 15/01/2030	151	0.00
USD	65,000	Healthpeak OP LLC 3.500% 15/07/2029	63	0.00
USD	50,000	Healthpeak OP LLC 4.750% 15/01/2033	50	0.00
USD	115,000	Healthpeak OP LLC 5.250% 15/12/2032	118	0.00
USD	50,000	Healthpeak OP LLC 5.375% 15/02/2035	51	0.00
USD	68,000	Healthpeak OP LLC 6.750% 01/02/2041	76	0.00
USD	55,000	HEICO Corp 5.250% 01/08/2028	57	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	40,000	HEICO Corp 5.350% 01/08/2033	42	0.00
USD	130,000	Helmerich & Payne Inc 2.900% 29/09/2031	115	0.00
USD	92,000	Helmerich & Payne Inc 4.650% 01/12/2027	93	0.00
USD	70,000	Helmerich & Payne Inc 4.850% 01/12/2029^	70	0.00
USD	120,000	Helmerich & Payne Inc 5.500% 01/12/2034^	118	0.00
USD	50,000	Hercules Capital Inc 3.375% 20/01/2027	49	0.00
USD	50,000	Hercules Capital Inc 6.000% 16/06/2030	51	0.00
USD	105,000	Hershey Co 1.700% 01/06/2030	94	0.00
USD	80,000	Hershey Co 2.450% 15/11/2029	75	0.00
USD	100,000	Hershey Co 2.650% 01/06/2050	63	0.00
USD	100,000	Hershey Co 3.125% 15/11/2049	70	0.00
USD	35,000	Hershey Co 3.375% 15/08/2046	26	0.00
USD	45,000	Hershey Co 4.250% 04/05/2028	45	0.00
USD	135,000	Hershey Co 4.500% 04/05/2033	136	0.00
USD	50,000	Hershey Co 4.550% 24/02/2028	51	0.00
USD	110,000	Hershey Co 4.750% 24/02/2030	112	0.00
USD	130,000	Hershey Co 4.950% 24/02/2032	134	0.00
USD	100,000	Hershey Co 5.100% 24/02/2035	103	0.00
USD	215,000	Hess Corp 4.300% 01/04/2027	216	0.01
USD	250,000	Hess Corp 5.600% 15/02/2041	261	0.01
USD	125,000	Hess Corp 5.800% 01/04/2047	131	0.00
USD	105,000	Hess Corp 6.000% 15/01/2040	114	0.00
USD	120,000	Hess Corp 7.125% 15/03/2033	140	0.00
USD	130,000	Hess Corp 7.300% 15/08/2031	150	0.00
USD	225,000	Hess Corp 7.875% 01/10/2029	255	0.01
USD	240,000	Hewlett Packard Enterprise Co 4.050% 15/09/2027	240	0.01
USD	135,000	Hewlett Packard Enterprise Co 4.150% 15/09/2028	135	0.00
USD	225,000	Hewlett Packard Enterprise Co 4.400% 25/09/2027	226	0.01
USD	285,000	Hewlett Packard Enterprise Co 4.400% 15/10/2030	283	0.01
USD	295,000	Hewlett Packard Enterprise Co 4.550% 15/10/2029	297	0.01
USD	195,000	Hewlett Packard Enterprise Co 4.850% 15/10/2031	197	0.01
USD	370,000	Hewlett Packard Enterprise Co 5.000% 15/10/2034	367	0.01
USD	185,000	Hewlett Packard Enterprise Co 5.250% 01/07/2028^	190	0.01
USD	295,000	Hewlett Packard Enterprise Co 5.600% 15/10/2054	278	0.01
USD	135,000	Hewlett Packard Enterprise Co 6.200% 15/10/2035^	146	0.00
USD	265,000	Hewlett Packard Enterprise Co 6.350% 15/10/2045^	276	0.01
USD	60,000	Hexcel Corp 4.200% 15/02/2027	60	0.00
USD	35,000	Hexcel Corp 5.875% 26/02/2035	37	0.00
USD	110,000	HF Sinclair Corp 4.500% 01/10/2030	109	0.00
USD	130,000	HF Sinclair Corp 5.000% 01/02/2028	130	0.00
USD	60,000	HF Sinclair Corp 5.500% 01/09/2032	61	0.00
USD	115,000	HF Sinclair Corp 5.750% 15/01/2031	119	0.00
USD	170,000	HF Sinclair Corp 6.250% 15/01/2035	178	0.00
USD	65,000	Highwoods Realty LP 2.600% 01/02/2031	58	0.00
USD	85,000	Highwoods Realty LP 3.050% 15/02/2030	79	0.00
USD	10,000	Highwoods Realty LP 3.875% 01/03/2027	10	0.00
USD	85,000	Highwoods Realty LP 4.125% 15/03/2028	84	0.00
USD	80,000	Highwoods Realty LP 4.200% 15/04/2029	79	0.00
USD	20,000	Highwoods Realty LP 7.650% 01/02/2034	23	0.00
USD	5,000	Hoag Memorial Hospital Presbyterian 3.803% 15/07/2052	4	0.00
USD	130,000	Home Depot Inc 0.900% 15/03/2028	122	0.00
USD	250,000	Home Depot Inc 1.375% 15/03/2031	216	0.01
USD	115,000	Home Depot Inc 1.500% 15/09/2028	108	0.00
USD	150,000	Home Depot Inc 1.875% 15/09/2031	131	0.00
USD	260,000	Home Depot Inc 2.375% 15/03/2051	152	0.00
USD	154,000	Home Depot Inc 2.500% 15/04/2027	151	0.00
USD	330,000	Home Depot Inc 2.700% 15/04/2030^	311	0.01
USD	235,000	Home Depot Inc 2.750% 15/09/2051	148	0.00
USD	150,000	Home Depot Inc 2.800% 14/09/2027	147	0.00
USD	155,000	Home Depot Inc 2.875% 15/04/2027	153	0.00
USD	455,000	Home Depot Inc 2.950% 15/06/2029	439	0.01
USD	278,000	Home Depot Inc 3.125% 15/12/2049	193	0.01
USD	265,000	Home Depot Inc 3.250% 15/04/2032	248	0.01
USD	205,000	Home Depot Inc 3.300% 15/04/2040^	168	0.00
USD	305,000	Home Depot Inc 3.350% 15/04/2050	220	0.01
USD	150,000	Home Depot Inc 3.500% 15/09/2056	107	0.00
USD	210,000	Home Depot Inc 3.625% 15/04/2052	157	0.00
USD	70,000	Home Depot Inc 3.750% 15/09/2028	70	0.00
USD	75,000	Home Depot Inc 3.900% 06/12/2028	75	0.00
USD	195,000	Home Depot Inc 3.900% 15/06/2047	157	0.00
USD	85,000	Home Depot Inc 3.950% 15/09/2030	85	0.00
USD	196,000	Home Depot Inc 4.200% 01/04/2043	171	0.00
USD	310,000	Home Depot Inc 4.250% 01/04/2046	267	0.01
USD	225,000	Home Depot Inc 4.400% 15/03/2045	198	0.01
USD	175,000	Home Depot Inc 4.500% 15/09/2032	177	0.00
USD	316,000	Home Depot Inc 4.500% 06/12/2048	278	0.01
USD	190,000	Home Depot Inc 4.650% 15/09/2035	188	0.01
USD	230,000	Home Depot Inc 4.750% 25/06/2029	236	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	225,000	Home Depot Inc 4.850% 25/06/2031^	232	0.01
USD	235,000	Home Depot Inc 4.875% 25/06/2027	239	0.01
USD	200,000	Home Depot Inc 4.875% 15/02/2044	189	0.01
USD	220,000	Home Depot Inc 4.900% 15/04/2029	226	0.01
USD	315,000	Home Depot Inc 4.950% 25/06/2034	323	0.01
USD	215,000	Home Depot Inc 4.950% 15/09/2052	200	0.01
USD	245,000	Home Depot Inc 5.300% 25/06/2054	238	0.01
USD	100,000	Home Depot Inc 5.400% 15/09/2040	103	0.00
USD	75,000	Home Depot Inc 5.400% 25/06/2064	74	0.00
USD	550,000	Home Depot Inc 5.875% 16/12/2036	597	0.01
USD	145,000	Home Depot Inc 5.950% 01/04/2041	156	0.00
USD	225,000	Honeywell International Inc 1.100% 01/03/2027	217	0.01
USD	255,000	Honeywell International Inc 1.750% 01/09/2031	221	0.01
USD	149,000	Honeywell International Inc 1.950% 01/06/2030^	135	0.00
USD	250,000	Honeywell International Inc 2.500% 01/11/2026	246	0.01
USD	155,000	Honeywell International Inc 2.700% 15/08/2029	148	0.00
USD	165,000	Honeywell International Inc 2.800% 01/06/2050	108	0.00
USD	155,000	Honeywell International Inc 3.812% 21/11/2047	124	0.00
USD	205,000	Honeywell International Inc 4.250% 15/01/2029	206	0.01
USD	110,000	Honeywell International Inc 4.500% 15/01/2034	109	0.00
USD	225,000	Honeywell International Inc 4.650% 30/07/2027	228	0.01
USD	135,000	Honeywell International Inc 4.700% 01/02/2030	138	0.00
USD	120,000	Honeywell International Inc 4.750% 01/02/2032	122	0.00
USD	150,000	Honeywell International Inc 4.875% 01/09/2029	154	0.00
USD	105,000	Honeywell International Inc 4.950% 15/02/2028	107	0.00
USD	140,000	Honeywell International Inc 4.950% 01/09/2031	145	0.00
USD	210,000	Honeywell International Inc 5.000% 15/02/2033	216	0.01
USD	280,000	Honeywell International Inc 5.000% 01/03/2035	285	0.01
USD	240,000	Honeywell International Inc 5.250% 01/03/2054	230	0.01
USD	125,000	Honeywell International Inc 5.350% 01/03/2064	121	0.00
USD	70,000	Honeywell International Inc 5.375% 01/03/2041	73	0.00
USD	105,000	Honeywell International Inc 5.700% 15/03/2036	112	0.00
USD	115,000	Honeywell International Inc 5.700% 15/03/2037	123	0.00
USD	250,000	Hormel Foods Corp 1.700% 03/06/2028	236	0.01
USD	160,000	Hormel Foods Corp 1.800% 11/06/2030	144	0.00
USD	155,000	Hormel Foods Corp 3.050% 03/06/2051	105	0.00
USD	170,000	Hormel Foods Corp 4.800% 30/03/2027	172	0.00
USD	110,000	Host Hotels & Resorts LP 2.900% 15/12/2031	98	0.00
USD	152,000	Host Hotels & Resorts LP 3.375% 15/12/2029	145	0.00
USD	115,000	Host Hotels & Resorts LP 3.500% 15/09/2030	108	0.00
USD	125,000	Host Hotels & Resorts LP 5.500% 15/04/2035	126	0.00
USD	25,000	Host Hotels & Resorts LP 5.700% 15/06/2032	26	0.00
USD	105,000	Host Hotels & Resorts LP 5.700% 01/07/2034	108	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	25,000	Howard University 5.209% 01/10/2052	22	0.00
USD	35,000	Howmet Aerospace Inc 3.000% 15/01/2029	34	0.00
USD	85,000	Howmet Aerospace Inc 4.850% 15/10/2031	87	0.00
USD	70,000	Howmet Aerospace Inc 5.900% 01/02/2027	71	0.00
USD	115,000	Howmet Aerospace Inc 5.950% 01/02/2037	125	0.00
USD	150,000	Howmet Aerospace Inc 6.750% 15/01/2028	158	0.00
USD	245,000	HP Inc 2.650% 17/06/2031	221	0.01
USD	245,000	HP Inc 3.000% 17/06/2027	240	0.01
USD	15,000	HP Inc 3.400% 17/06/2030	14	0.00
USD	225,000	HP Inc 4.000% 15/04/2029	222	0.01
USD	10,000	HP Inc 4.200% 15/04/2032	10	0.00
USD	230,000	HP Inc 4.750% 15/01/2028	233	0.01
USD	50,000	HP Inc 5.400% 25/04/2030	52	0.00
USD	220,000	HP Inc 5.500% 15/01/2033	227	0.01
USD	259,000	HP Inc 6.000% 15/09/2041	265	0.01
USD	125,000	HP Inc 6.100% 25/04/2035	132	0.00
USD	50,000	HPS Corporate Lending Fund 5.300% 05/06/2027	50	0.00
USD	50,000	HPS Corporate Lending Fund 5.850% 05/06/2030	51	0.00
USD	90,000	HPS Corporate Lending Fund 5.950% 14/04/2032	90	0.00
USD	90,000	HPS Corporate Lending Fund 6.250% 30/09/2029	93	0.00
USD	95,000	HPS Corporate Lending Fund 6.750% 30/01/2029^	99	0.00
USD	55,000	HSBC Bank USA NA 5.625% 15/08/2035	58	0.00
USD	250,000	HSBC Bank USA NA 7.000% 15/01/2039	294	0.01
USD	200,000	HSBC USA Inc 4.650% 03/06/2028	203	0.01
USD	215,000	HSBC USA Inc 5.294% 04/03/2027	218	0.01
USD	15,000	Hubbell Inc 2.300% 15/03/2031	14	0.00
USD	65,000	Hubbell Inc 3.150% 15/08/2027	64	0.00
USD	100,000	Hubbell Inc 3.500% 15/02/2028	99	0.00
USD	50,000	Hubbell Inc 4.800% 15/11/2035	50	0.00
USD	165,000	Humana Inc 1.350% 03/02/2027	159	0.00
USD	170,000	Humana Inc 2.150% 03/02/2032	146	0.00
USD	95,000	Humana Inc 3.125% 15/08/2029	91	0.00
USD	155,000	Humana Inc 3.700% 23/03/2029	152	0.00
USD	190,000	Humana Inc 3.950% 15/03/2027	189	0.01
USD	70,000	Humana Inc 3.950% 15/08/2049	52	0.00
USD	95,000	Humana Inc 4.625% 01/12/2042	83	0.00
USD	140,000	Humana Inc 4.800% 15/03/2047	120	0.00
USD	128,000	Humana Inc 4.875% 01/04/2030	130	0.00
USD	115,000	Humana Inc 4.950% 01/10/2044	102	0.00
USD	300,000	Humana Inc 5.375% 15/04/2031	310	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	125,000	Humana Inc 5.500% 15/03/2053	116	0.00
USD	50,000	Humana Inc 5.550% 01/05/2035	51	0.00
USD	315,000	Humana Inc 5.750% 01/03/2028	325	0.01
USD	95,000	Humana Inc 5.750% 01/12/2028	99	0.00
USD	190,000	Humana Inc 5.750% 15/04/2054	182	0.00
USD	110,000	Humana Inc 5.875% 01/03/2033	116	0.00
USD	180,000	Humana Inc 5.950% 15/03/2034	190	0.01
USD	70,000	Humana Inc 6.000% 01/05/2055	70	0.00
USD	117,000	Huntington Bancshares Inc 2.487% 15/08/2036	100	0.00
USD	116,000	Huntington Bancshares Inc 2.550% 04/02/2030	107	0.00
USD	95,000	Huntington Bancshares Inc 4.443% 04/08/2028	95	0.00
USD	100,000	Huntington Bancshares Inc 5.023% 17/05/2033	101	0.00
USD	215,000	Huntington Bancshares Inc 5.272% 15/01/2031	221	0.01
USD	205,000	Huntington Bancshares Inc 5.709% 02/02/2035	213	0.01
USD	110,000	Huntington Bancshares Inc 6.141% 18/11/2039	114	0.00
USD	465,000	Huntington Bancshares Inc 6.208% 21/08/2029	488	0.01
USD	115,000	Huntington Ingalls Industries Inc 2.043% 16/08/2028	108	0.00
USD	45,000	Huntington Ingalls Industries Inc 3.483% 01/12/2027	44	0.00
USD	50,000	Huntington Ingalls Industries Inc 4.200% 01/05/2030	49	0.00
USD	90,000	Huntington Ingalls Industries Inc 5.353% 15/01/2030	93	0.00
USD	85,000	Huntington Ingalls Industries Inc 5.749% 15/01/2035	90	0.00
USD	70,000	Huntington National Bank 4.552% 17/05/2028	70	0.00
USD	250,000	Huntington National Bank 4.871% 12/04/2028	252	0.01
USD	15,000	Huntington National Bank 5.650% 10/01/2030	16	0.00
USD	100,000	Hyatt Hotels Corp 4.375% 15/09/2028	100	0.00
USD	75,000	Hyatt Hotels Corp 5.050% 30/03/2028	76	0.00
USD	115,000	Hyatt Hotels Corp 5.250% 30/06/2029	118	0.00
USD	75,000	Hyatt Hotels Corp 5.375% 15/12/2031	77	0.00
USD	70,000	Hyatt Hotels Corp 5.500% 30/06/2034	72	0.00
USD	40,000	Hyatt Hotels Corp 5.750% 30/01/2027	41	0.00
USD	75,000	Hyatt Hotels Corp 5.750% 23/04/2030	78	0.00
USD	100,000	Hyatt Hotels Corp 5.750% 30/03/2032	104	0.00
USD	70,000	Idaho Power Co 4.200% 01/03/2048	59	0.00
USD	95,000	Idaho Power Co 5.200% 15/08/2034	98	0.00
USD	75,000	Idaho Power Co 5.500% 15/03/2053	75	0.00
USD	105,000	Idaho Power Co 5.700% 15/03/2055	107	0.00
USD	35,000	Idaho Power Co 5.800% 01/04/2054	36	0.00
USD	135,000	IDEX Corp 2.625% 15/06/2031	123	0.00
USD	75,000	IDEX Corp 3.000% 01/05/2030	71	0.00
USD	55,000	IDEX Corp 4.950% 01/09/2029	56	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	305,000	Illinois Tool Works Inc 2.650% 15/11/2026	302	0.01
USD	205,000	Illinois Tool Works Inc 3.900% 01/09/2042	175	0.00
USD	125,000	Illinois Tool Works Inc 4.875% 15/09/2041	122	0.00
USD	115,000	Illumina Inc 2.550% 23/03/2031	103	0.00
USD	110,000	Illumina Inc 5.750% 13/12/2027	113	0.00
USD	90,000	Indiana Michigan Power Co 3.250% 01/05/2051	61	0.00
USD	65,000	Indiana Michigan Power Co 3.750% 01/07/2047	50	0.00
USD	125,000	Indiana Michigan Power Co 3.850% 15/05/2028	124	0.00
USD	75,000	Indiana Michigan Power Co 4.250% 15/08/2048	61	0.00
USD	110,000	Indiana Michigan Power Co 4.550% 15/03/2046	96	0.00
USD	105,000	Indiana Michigan Power Co 5.625% 01/04/2053	106	0.00
USD	30,000	Indiana University Health Inc Obligated Group 2.852% 01/11/2051	19	0.00
USD	145,000	Indiana University Health Inc Obligated Group 3.970% 01/11/2048	118	0.00
USD	95,000	Ingersoll Rand Inc 5.176% 15/06/2029	98	0.00
USD	140,000	Ingersoll Rand Inc 5.197% 15/06/2027	142	0.00
USD	75,000	Ingersoll Rand Inc 5.314% 15/06/2031	78	0.00
USD	195,000	Ingersoll Rand Inc 5.400% 14/08/2028	201	0.01
USD	140,000	Ingersoll Rand Inc 5.450% 15/06/2034	146	0.00
USD	200,000	Ingersoll Rand Inc 5.700% 14/08/2033	212	0.01
USD	110,000	Ingersoll Rand Inc 5.700% 15/06/2054	112	0.00
USD	160,000	Ingredion Inc 2.900% 01/06/2030	150	0.00
USD	55,000	Ingredion Inc 3.900% 01/06/2050	42	0.00
USD	95,000	Inova Health System Foundation 4.068% 15/05/2052	77	0.00
USD	70,000	Integris Baptist Medical Center Inc 3.875% 15/08/2050	52	0.00
USD	195,000	Intel Corp 1.600% 12/08/2028	182	0.00
USD	195,000	Intel Corp 2.000% 12/08/2031^	171	0.00
USD	295,000	Intel Corp 2.450% 15/11/2029	274	0.01
USD	170,000	Intel Corp 2.800% 12/08/2041	120	0.00
USD	220,000	Intel Corp 3.050% 12/08/2051	139	0.00
USD	185,000	Intel Corp 3.100% 15/02/2060	108	0.00
USD	220,000	Intel Corp 3.150% 11/05/2027	217	0.01
USD	120,000	Intel Corp 3.200% 12/08/2061	71	0.00
USD	380,000	Intel Corp 3.250% 15/11/2049	252	0.01
USD	406,000	Intel Corp 3.734% 08/12/2047	298	0.01
USD	220,000	Intel Corp 3.750% 25/03/2027	219	0.01
USD	225,000	Intel Corp 3.750% 05/08/2027	223	0.01
USD	345,000	Intel Corp 3.900% 25/03/2030	338	0.01
USD	235,000	Intel Corp 4.000% 05/08/2029	232	0.01
USD	130,000	Intel Corp 4.000% 15/12/2032	124	0.00
USD	246,000	Intel Corp 4.100% 19/05/2046	193	0.01
USD	240,000	Intel Corp 4.100% 11/05/2047	186	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	145,000	Intel Corp 4.150% 05/08/2032	140	0.00
USD	205,000	Intel Corp 4.250% 15/12/2042	170	0.00
USD	145,000	Intel Corp 4.600% 25/03/2040	131	0.00
USD	395,000	Intel Corp 4.750% 25/03/2050	334	0.01
USD	200,000	Intel Corp 4.800% 01/10/2041	180	0.00
USD	260,000	Intel Corp 4.875% 10/02/2028	264	0.01
USD	205,000	Intel Corp 4.900% 29/07/2045	182	0.00
USD	255,000	Intel Corp 4.900% 05/08/2052	218	0.01
USD	200,000	Intel Corp 4.950% 25/03/2060	170	0.00
USD	110,000	Intel Corp 5.000% 21/02/2031	113	0.00
USD	170,000	Intel Corp 5.050% 05/08/2062	143	0.00
USD	265,000	Intel Corp 5.125% 10/02/2030	272	0.01
USD	155,000	Intel Corp 5.150% 21/02/2034	157	0.00
USD	430,000	Intel Corp 5.200% 10/02/2033	439	0.01
USD	145,000	Intel Corp 5.600% 21/02/2054	139	0.00
USD	105,000	Intel Corp 5.625% 10/02/2043	103	0.00
USD	385,000	Intel Corp 5.700% 10/02/2053	370	0.01
USD	250,000	Intel Corp 5.900% 10/02/2063	243	0.01
USD	330,000	Intercontinental Exchange Inc 1.850% 15/09/2032	280	0.01
USD	280,000	Intercontinental Exchange Inc 2.100% 15/06/2030	255	0.01
USD	225,000	Intercontinental Exchange Inc 2.650% 15/09/2040	167	0.00
USD	270,000	Intercontinental Exchange Inc 3.000% 15/06/2050	181	0.00
USD	275,000	Intercontinental Exchange Inc 3.000% 15/09/2060	170	0.00
USD	63,000	Intercontinental Exchange Inc 3.100% 15/09/2027	62	0.00
USD	75,000	Intercontinental Exchange Inc 3.625% 01/09/2028	74	0.00
USD	124,000	Intercontinental Exchange Inc 3.750% 21/09/2028	123	0.00
USD	325,000	Intercontinental Exchange Inc 4.000% 15/09/2027	325	0.01
USD	253,000	Intercontinental Exchange Inc 4.250% 21/09/2048	214	0.01
USD	210,000	Intercontinental Exchange Inc 4.350% 15/06/2029	212	0.01
USD	350,000	Intercontinental Exchange Inc 4.600% 15/03/2033	353	0.01
USD	270,000	Intercontinental Exchange Inc 4.950% 15/06/2052^	252	0.01
USD	200,000	Intercontinental Exchange Inc 5.200% 15/06/2062	189	0.01
		United States (31 October 2024: 21.13%) (continued)		
USD	135,000	Intercontinental Exchange Inc 5.250% 15/06/2031	141	0.00
USD	280,000	International Business Machines Corp 1.700% 15/05/2027	271	0.01
USD	220,000	International Business Machines Corp 1.950% 15/05/2030	200	0.01
USD	100,000	International Business Machines Corp 2.200% 09/02/2027	98	0.00
USD	110,000	International Business Machines Corp 2.720% 09/02/2032	100	0.00
USD	130,000	International Business Machines Corp 2.850% 15/05/2040	98	0.00
USD	285,000	International Business Machines Corp 2.950% 15/05/2050	187	0.01
USD	150,000	International Business Machines Corp 3.300% 27/01/2027	149	0.00
USD	390,000	International Business Machines Corp 3.430% 09/02/2052	275	0.01
USD	590,000	International Business Machines Corp 3.500% 15/05/2029	578	0.01
USD	105,000	International Business Machines Corp 4.000% 20/06/2042	89	0.00
USD	270,000	International Business Machines Corp 4.150% 27/07/2027	271	0.01
USD	370,000	International Business Machines Corp 4.150% 15/05/2039	333	0.01
USD	425,000	International Business Machines Corp 4.250% 15/05/2049	351	0.01
USD	145,000	International Business Machines Corp 4.400% 27/07/2032	145	0.00
USD	125,000	International Business Machines Corp 4.500% 06/02/2028	126	0.00
USD	100,000	International Business Machines Corp 4.650% 10/02/2028	101	0.00
USD	145,000	International Business Machines Corp 4.700% 19/02/2046	131	0.00
USD	115,000	International Business Machines Corp 4.750% 06/02/2033	117	0.00
USD	100,000	International Business Machines Corp 4.800% 10/02/2030	102	0.00
USD	145,000	International Business Machines Corp 4.900% 27/07/2052	131	0.00
USD	100,000	International Business Machines Corp 5.000% 10/02/2032	103	0.00
USD	35,000	International Business Machines Corp 5.100% 06/02/2053	33	0.00
USD	100,000	International Business Machines Corp 5.200% 10/02/2035	103	0.00
USD	190,000	International Business Machines Corp 5.600% 30/11/2039	198	0.01
USD	100,000	International Business Machines Corp 5.700% 10/02/2055	100	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	175,000	International Business Machines Corp 5.875% 29/11/2032	189	0.01
USD	175,000	International Business Machines Corp 6.220% 01/08/2027	181	0.00
USD	65,000	International Business Machines Corp 7.125% 01/12/2096	79	0.00
USD	115,000	International Flavors & Fragrances Inc 4.375% 01/06/2047	93	0.00
USD	50,000	International Flavors & Fragrances Inc 4.450% 26/09/2028	50	0.00
USD	80,000	International Flavors & Fragrances Inc 5.000% 26/09/2048	71	0.00
USD	149,000	International Paper Co 4.350% 15/08/2048	123	0.00
USD	100,000	International Paper Co 4.400% 15/08/2047	84	0.00
USD	136,000	International Paper Co 4.800% 15/06/2044	122	0.00
USD	85,000	International Paper Co 5.000% 15/09/2035	85	0.00
USD	90,000	International Paper Co 5.150% 15/05/2046	84	0.00
USD	115,000	International Paper Co 6.000% 15/11/2041	120	0.00
USD	35,000	International Paper Co 7.300% 15/11/2039	41	0.00
USD	115,000	Interpublic Group of Cos Inc 2.400% 01/03/2031	103	0.00
USD	90,000	Interpublic Group of Cos Inc 3.375% 01/03/2041	68	0.00
USD	130,000	Interpublic Group of Cos Inc 4.650% 01/10/2028	129	0.00
USD	20,000	Interpublic Group of Cos Inc 4.750% 30/03/2030	20	0.00
USD	148,000	Interpublic Group of Cos Inc 5.375% 15/06/2033	151	0.00
USD	85,000	Interpublic Group of Cos Inc 5.400% 01/10/2048	80	0.00
USD	195,000	Interstate Power and Light Co 2.300% 01/06/2030	178	0.00
USD	80,000	Interstate Power and Light Co 3.100% 30/11/2051	53	0.00
USD	85,000	Interstate Power and Light Co 3.500% 30/09/2049	62	0.00
USD	50,000	Interstate Power and Light Co 3.600% 01/04/2029	49	0.00
USD	80,000	Interstate Power and Light Co 3.700% 15/09/2046	61	0.00
USD	85,000	Interstate Power and Light Co 4.100% 26/09/2028	85	0.00
USD	50,000	Interstate Power and Light Co 4.950% 30/09/2034	50	0.00
USD	85,000	Interstate Power and Light Co 5.450% 30/09/2054	82	0.00
USD	140,000	Interstate Power and Light Co 5.600% 29/06/2035	146	0.00
USD	100,000	Interstate Power and Light Co 5.600% 01/10/2055	99	0.00
USD	115,000	Interstate Power and Light Co 5.700% 15/10/2033	121	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	25,000	Interstate Power and Light Co 6.250% 15/07/2039	27	0.00
USD	175,000	Intuit Inc 1.350% 15/07/2027	168	0.00
USD	135,000	Intuit Inc 1.650% 15/07/2030	121	0.00
USD	305,000	Intuit Inc 5.125% 15/09/2028	315	0.01
USD	245,000	Intuit Inc 5.200% 15/09/2033	256	0.01
USD	205,000	Intuit Inc 5.500% 15/09/2053	205	0.01
USD	120,000	Invitation Homes Operating Partnership LP 2.000% 15/08/2031	104	0.00
USD	145,000	Invitation Homes Operating Partnership LP 2.300% 15/11/2028	137	0.00
USD	45,000	Invitation Homes Operating Partnership LP 2.700% 15/01/2034	38	0.00
USD	115,000	Invitation Homes Operating Partnership LP 4.150% 15/04/2032	111	0.00
USD	35,000	Invitation Homes Operating Partnership LP 4.875% 01/02/2035	35	0.00
USD	75,000	Invitation Homes Operating Partnership LP 4.950% 15/01/2033	75	0.00
USD	85,000	Invitation Homes Operating Partnership LP 5.450% 15/08/2030	88	0.00
USD	60,000	Invitation Homes Operating Partnership LP 5.500% 15/08/2033	62	0.00
USD	85,000	IPALCO Enterprises Inc 4.250% 01/05/2030	83	0.00
USD	70,000	IPALCO Enterprises Inc 5.750% 01/04/2034	71	0.00
USD	75,000	IQVIA Inc 6.250% 01/02/2029	79	0.00
USD	81,000	ITC Holdings Corp 5.300% 01/07/2043	78	0.00
USD	75,000	J M Smucker Co 2.125% 15/03/2032	65	0.00
USD	60,000	J M Smucker Co 2.375% 15/03/2030	56	0.00
USD	150,000	J M Smucker Co 3.375% 15/12/2027	148	0.00
USD	105,000	J M Smucker Co 4.250% 15/03/2035	99	0.00
USD	110,000	J M Smucker Co 4.375% 15/03/2045	93	0.00
USD	165,000	J M Smucker Co 5.900% 15/11/2028	173	0.00
USD	175,000	J M Smucker Co 6.200% 15/11/2033	190	0.01
USD	125,000	J M Smucker Co 6.500% 15/11/2043	136	0.00
USD	190,000	J M Smucker Co 6.500% 15/11/2053	211	0.01
USD	100,000	J Paul Getty Trust 4.905% 01/04/2035	103	0.00
USD	130,000	Jabil Inc 3.000% 15/01/2031	120	0.00
USD	75,000	Jabil Inc 3.600% 15/01/2030	72	0.00
USD	165,000	Jabil Inc 3.950% 12/01/2028	164	0.00
USD	180,000	Jabil Inc 4.250% 15/05/2027	180	0.00
USD	75,000	Jabil Inc 5.450% 01/02/2029	77	0.00
USD	115,000	Jackson Financial Inc 3.125% 23/11/2031	104	0.00
USD	105,000	Jackson Financial Inc 4.000% 23/11/2051	75	0.00
USD	170,000	Jackson Financial Inc 5.170% 08/06/2027	172	0.00
USD	85,000	Jackson Financial Inc 5.670% 08/06/2032	88	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	150,000	Jacobs Engineering Group Inc 5.900% 01/03/2033	158	0.00
USD	205,000	Jacobs Engineering Group Inc 6.350% 18/08/2028	216	0.01
USD	75,000	Janus Henderson US Holdings Inc 5.450% 10/09/2034	76	0.00
USD	220,000	JBS USA Holding Lux Sarl / JBS USA Foods Group Holdings Inc / JBS USA Food Co 5.500% 15/01/2036	223	0.01
USD	215,000	JBS USA Holding Lux Sarl / JBS USA Foods Group Holdings Inc / JBS USA Food Co 6.250% 01/03/2056	216	0.01
USD	205,000	JBS USA Holding Lux Sarl / JBS USA Foods Group Holdings Inc / JBS USA Food Co 6.375% 15/04/2066	208	0.01
USD	180,000	JBS USA LUX Sarl / JBS USA Food Co / JBS USA Foods Group 5.950% 20/04/2035	188	0.01
USD	120,000	JBS USA LUX Sarl / JBS USA Food Co / JBS USA Foods Group 6.375% 25/02/2055	124	0.00
USD	210,000	Jefferies Financial Group Inc 2.625% 15/10/2031	184	0.00
USD	75,000	Jefferies Financial Group Inc 2.750% 15/10/2032	65	0.00
USD	185,000	Jefferies Financial Group Inc 4.150% 23/01/2030	181	0.00
USD	120,000	Jefferies Financial Group Inc 4.850% 15/01/2027	120	0.00
USD	285,000	Jefferies Financial Group Inc 5.875% 21/07/2028	295	0.01
USD	275,000	Jefferies Financial Group Inc 6.200% 14/04/2034	289	0.01
USD	82,000	Jefferies Financial Group Inc 6.250% 15/01/2036	86	0.00
USD	40,000	Jefferies Financial Group Inc 6.450% 08/06/2027	41	0.00
USD	100,000	Jefferies Financial Group Inc 6.500% 20/01/2043	105	0.00
USD	125,000	Jersey Central Power & Light Co 4.150% 15/01/2029	125	0.00
USD	90,000	Jersey Central Power & Light Co 4.400% 15/01/2031	90	0.00
USD	95,000	Jersey Central Power & Light Co 5.100% 15/01/2035	96	0.00
USD	75,000	Jersey Central Power & Light Co 5.150% 15/01/2036	76	0.00
USD	74,395	JetBlue 2019-1 Class AA Pass Through Trust 2.750% 15/05/2032	66	0.00
USD	98,775	JetBlue 2020-1 Class A Pass Through Trust 4.000% 15/11/2032	93	0.00
USD	120,000	John Deere Capital Corp 1.450% 15/01/2031	105	0.00
USD	150,000	John Deere Capital Corp 1.500% 06/03/2028	142	0.00
USD	140,000	John Deere Capital Corp 1.700% 11/01/2027	136	0.00
USD	225,000	John Deere Capital Corp 1.750% 09/03/2027	219	0.01
USD	160,000	John Deere Capital Corp 2.000% 17/06/2031	143	0.00
USD	40,000	John Deere Capital Corp 2.350% 08/03/2027	39	0.00
USD	130,000	John Deere Capital Corp 2.450% 09/01/2030	122	0.00
USD	170,000	John Deere Capital Corp 2.800% 18/07/2029	163	0.00
USD	140,000	John Deere Capital Corp 3.050% 06/01/2028	138	0.00
USD	120,000	John Deere Capital Corp 3.350% 18/04/2029	117	0.00
USD	178,000	John Deere Capital Corp 3.450% 07/03/2029	175	0.00
USD	65,000	John Deere Capital Corp 3.900% 07/06/2032	64	0.00
USD	125,000	John Deere Capital Corp 4.150% 15/09/2027	126	0.00
USD	145,000	John Deere Capital Corp 4.200% 15/07/2027	146	0.00
USD	175,000	John Deere Capital Corp 4.250% 05/06/2028	176	0.00
USD	115,000	John Deere Capital Corp 4.350% 15/09/2032	115	0.00
USD	100,000	John Deere Capital Corp 4.375% 15/10/2030	101	0.00
USD	205,000	John Deere Capital Corp 4.400% 08/09/2031	207	0.01
USD	110,000	John Deere Capital Corp 4.500% 08/01/2027	111	0.00
USD	85,000	John Deere Capital Corp 4.500% 08/01/2027	86	0.00
USD	175,000	John Deere Capital Corp 4.500% 16/01/2029	178	0.00
USD	135,000	John Deere Capital Corp 4.550% 05/06/2030	137	0.00
USD	85,000	John Deere Capital Corp 4.650% 07/01/2028	86	0.00
USD	195,000	John Deere Capital Corp 4.700% 10/06/2030	200	0.01
USD	185,000	John Deere Capital Corp 4.750% 20/01/2028	188	0.01
USD	75,000	John Deere Capital Corp 4.850% 05/03/2027	76	0.00
USD	150,000	John Deere Capital Corp 4.850% 11/06/2029	154	0.00
USD	120,000	John Deere Capital Corp 4.850% 11/10/2029	124	0.00
USD	205,000	John Deere Capital Corp 4.900% 11/06/2027^	208	0.01
USD	180,000	John Deere Capital Corp 4.900% 03/03/2028	184	0.00
USD	100,000	John Deere Capital Corp 4.900% 07/03/2031	103	0.00
USD	140,000	John Deere Capital Corp 4.950% 14/07/2028	144	0.00
USD	140,000	John Deere Capital Corp 5.050% 12/06/2034	144	0.00
USD	225,000	John Deere Capital Corp 5.100% 11/04/2034	233	0.01
USD	200,000	John Deere Capital Corp 5.150% 08/09/2033	209	0.01
USD	57,648	John Sevier Combined Cycle Generation LLC 4.626% 15/01/2042	56	0.00
USD	140,000	Johns Hopkins Health System Corp 3.837% 15/05/2046	114	0.00
USD	155,000	Johns Hopkins University 2.813% 01/01/2060	92	0.00
USD	110,000	Johns Hopkins University 4.083% 01/07/2053	90	0.00
USD	405,000	Johnson & Johnson 0.950% 01/09/2027	386	0.01
USD	135,000	Johnson & Johnson 1.300% 01/09/2030	120	0.00
USD	195,000	Johnson & Johnson 2.100% 01/09/2040	138	0.00
USD	210,000	Johnson & Johnson 2.250% 01/09/2050	126	0.00
USD	180,000	Johnson & Johnson 2.450% 01/09/2060	102	0.00
USD	321,000	Johnson & Johnson 2.900% 15/01/2028	315	0.01
USD	120,000	Johnson & Johnson 2.950% 03/03/2027	119	0.00
USD	110,000	Johnson & Johnson 3.400% 15/01/2038	97	0.00
USD	40,000	Johnson & Johnson 3.500% 15/01/2048	31	0.00
USD	225,000	Johnson & Johnson 3.550% 01/03/2036	207	0.01
USD	295,000	Johnson & Johnson 3.625% 03/03/2037	269	0.01
USD	388,000	Johnson & Johnson 3.700% 01/03/2046	320	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	209,000	Johnson & Johnson 3.750% 03/03/2047	171	0.00
USD	169,000	Johnson & Johnson 4.375% 05/12/2033	171	0.00
USD	150,000	Johnson & Johnson 4.500% 01/03/2027	151	0.00
USD	95,000	Johnson & Johnson 4.500% 01/09/2040	92	0.00
USD	85,000	Johnson & Johnson 4.500% 05/12/2043	80	0.00
USD	155,000	Johnson & Johnson 4.550% 01/03/2028	158	0.00
USD	160,000	Johnson & Johnson 4.700% 01/03/2030	165	0.00
USD	260,000	Johnson & Johnson 4.800% 01/06/2029	268	0.01
USD	165,000	Johnson & Johnson 4.850% 01/03/2032	172	0.00
USD	75,000	Johnson & Johnson 4.850% 15/05/2041	75	0.00
USD	285,000	Johnson & Johnson 4.900% 01/06/2031	297	0.01
USD	55,000	Johnson & Johnson 4.950% 15/05/2033	58	0.00
USD	195,000	Johnson & Johnson 4.950% 01/06/2034	206	0.01
USD	265,000	Johnson & Johnson 5.000% 01/03/2035	276	0.01
USD	170,000	Johnson & Johnson 5.250% 01/06/2054^	174	0.00
USD	145,000	Johnson & Johnson 5.850% 15/07/2038	160	0.00
USD	200,000	Johnson & Johnson 5.950% 15/08/2037	224	0.01
USD	100,000	Johnson & Johnson 6.950% 01/09/2029	111	0.00
USD	25,000	Jones Lang LaSalle Inc 6.875% 01/12/2028	27	0.00
USD	345,000	JPMorgan Chase & Co 1.764% 19/11/2031	305	0.01
USD	500,000	JPMorgan Chase & Co 1.953% 04/02/2032	443	0.01
USD	350,000	JPMorgan Chase & Co 2.069% 01/06/2029	333	0.01
USD	340,000	JPMorgan Chase & Co 2.182% 01/06/2028	330	0.01
USD	595,000	JPMorgan Chase & Co 2.522% 22/04/2031^	553	0.01
USD	335,000	JPMorgan Chase & Co 2.525% 19/11/2041	243	0.01
USD	530,000	JPMorgan Chase & Co 2.545% 08/11/2032	477	0.01
USD	635,000	JPMorgan Chase & Co 2.580% 22/04/2032	578	0.01
USD	685,000	JPMorgan Chase & Co 2.739% 15/10/2030	647	0.01
USD	305,000	JPMorgan Chase & Co 2.947% 24/02/2028	300	0.01
USD	495,000	JPMorgan Chase & Co 2.956% 13/05/2031	465	0.01
USD	690,000	JPMorgan Chase & Co 2.963% 25/01/2033	631	0.01
USD	336,000	JPMorgan Chase & Co 3.109% 22/04/2041^	265	0.01
USD	425,000	JPMorgan Chase & Co 3.109% 22/04/2051	296	0.01
USD	295,000	JPMorgan Chase & Co 3.157% 22/04/2042	231	0.01
USD	650,000	JPMorgan Chase & Co 3.328% 22/04/2052	468	0.01
USD	440,000	JPMorgan Chase & Co 3.509% 23/01/2029	434	0.01
USD	388,000	JPMorgan Chase & Co 3.540% 01/05/2028	385	0.01
USD	255,000	JPMorgan Chase & Co 3.625% 01/12/2027	253	0.01
USD	500,000	JPMorgan Chase & Co 3.702% 06/05/2030	492	0.01
USD	440,000	JPMorgan Chase & Co 3.782% 01/02/2028	438	0.01
USD	537,000	JPMorgan Chase & Co 3.882% 24/07/2038	483	0.01
USD	373,000	JPMorgan Chase & Co 3.897% 23/01/2049	302	0.01
USD	661,000	JPMorgan Chase & Co 3.964% 15/11/2048	542	0.01
		United States (31 October 2024: 21.13%) (continued)		
USD	438,000	JPMorgan Chase & Co 4.005% 23/04/2029	437	0.01
USD	245,000	JPMorgan Chase & Co 4.032% 24/07/2048	203	0.01
USD	465,000	JPMorgan Chase & Co 4.125% 15/12/2026	465	0.01
USD	459,000	JPMorgan Chase & Co 4.203% 23/07/2029	460	0.01
USD	320,000	JPMorgan Chase & Co 4.250% 01/10/2027	322	0.01
USD	370,000	JPMorgan Chase & Co 4.255% 22/10/2031^	369	0.01
USD	400,000	JPMorgan Chase & Co 4.260% 22/02/2048	345	0.01
USD	630,000	JPMorgan Chase & Co 4.323% 26/04/2028	632	0.01
USD	450,000	JPMorgan Chase & Co 4.452% 05/12/2029	454	0.01
USD	545,000	JPMorgan Chase & Co 4.493% 24/03/2031	550	0.01
USD	265,000	JPMorgan Chase & Co 4.505% 22/10/2028	267	0.01
USD	455,000	JPMorgan Chase & Co 4.565% 14/06/2030	460	0.01
USD	465,000	JPMorgan Chase & Co 4.586% 26/04/2033	466	0.01
USD	550,000	JPMorgan Chase & Co 4.603% 22/10/2030	557	0.01
USD	615,000	JPMorgan Chase & Co 4.810% 22/10/2036	613	0.01
USD	230,000	JPMorgan Chase & Co 4.850% 01/02/2044	220	0.01
USD	615,000	JPMorgan Chase & Co 4.851% 25/07/2028	623	0.01
USD	925,000	JPMorgan Chase & Co 4.912% 25/07/2033	944	0.02
USD	470,000	JPMorgan Chase & Co 4.915% 24/01/2029	478	0.01
USD	660,000	JPMorgan Chase & Co 4.946% 22/10/2035	666	0.01
USD	352,000	JPMorgan Chase & Co 4.950% 01/06/2045	335	0.01
USD	485,000	JPMorgan Chase & Co 4.979% 22/07/2028	492	0.01
USD	400,000	JPMorgan Chase & Co 4.995% 22/07/2030	410	0.01
USD	405,000	JPMorgan Chase & Co 5.012% 23/01/2030	415	0.01
USD	450,000	JPMorgan Chase & Co 5.040% 23/01/2028	455	0.01
USD	535,000	JPMorgan Chase & Co 5.103% 22/04/2031^	553	0.01
USD	355,000	JPMorgan Chase & Co 5.140% 24/01/2031	367	0.01
USD	645,000	JPMorgan Chase & Co 5.294% 22/07/2035	667	0.01
USD	555,000	JPMorgan Chase & Co 5.299% 24/07/2029	571	0.01
USD	610,000	JPMorgan Chase & Co 5.336% 23/01/2035	632	0.01
USD	865,000	JPMorgan Chase & Co 5.350% 01/06/2034	903	0.02
USD	279,000	JPMorgan Chase & Co 5.400% 06/01/2042	286	0.01
USD	303,000	JPMorgan Chase & Co 5.500% 15/10/2040	317	0.01
USD	535,000	JPMorgan Chase & Co 5.502% 24/01/2036	561	0.01
USD	455,000	JPMorgan Chase & Co 5.534% 29/11/2045^	468	0.01
USD	445,000	JPMorgan Chase & Co 5.571% 22/04/2028	454	0.01
USD	660,000	JPMorgan Chase & Co 5.572% 22/04/2036^	696	0.01
USD	455,000	JPMorgan Chase & Co 5.576% 23/07/2036	471	0.01
USD	545,000	JPMorgan Chase & Co 5.581% 22/04/2030	569	0.01
USD	325,000	JPMorgan Chase & Co 5.600% 15/07/2041	341	0.01
USD	270,000	JPMorgan Chase & Co 5.625% 16/08/2043	279	0.01
USD	665,000	JPMorgan Chase & Co 5.717% 14/09/2033	705	0.01
USD	570,000	JPMorgan Chase & Co 5.766% 22/04/2035	608	0.01
USD	500,000	JPMorgan Chase & Co 6.087% 23/10/2029	527	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	580,000	JPMorgan Chase & Co 6.254% 23/10/2034	638	0.01
USD	505,000	JPMorgan Chase & Co 6.400% 15/05/2038	575	0.01
USD	270,000	JPMorgan Chase & Co 8.000% 29/04/2027	285	0.01
USD	270,000	JPMorgan Chase & Co 8.750% 01/09/2030	320	0.01
USD	355,000	JPMorgan Chase Bank NA 5.110% 08/12/2026	359	0.01
USD	120,000	Juniper Networks Inc 2.000% 10/12/2030	105	0.00
USD	50,000	Juniper Networks Inc 3.750% 15/08/2029	49	0.00
USD	85,000	Juniper Networks Inc 5.950% 15/03/2041	86	0.00
USD	259,000	Kaiser Foundation Hospitals 2.810% 01/06/2041	194	0.01
USD	213,000	Kaiser Foundation Hospitals 3.002% 01/06/2051	143	0.00
USD	226,000	Kaiser Foundation Hospitals 3.266% 01/11/2049	162	0.00
USD	355,000	Kaiser Foundation Hospitals 4.150% 01/05/2047	300	0.01
USD	90,000	Kaiser Foundation Hospitals 4.875% 01/04/2042	87	0.00
USD	145,000	Kellanova 2.100% 01/06/2030	132	0.00
USD	175,000	Kellanova 3.400% 15/11/2027	173	0.00
USD	115,000	Kellanova 4.300% 15/05/2028	116	0.00
USD	135,000	Kellanova 4.500% 01/04/2046	119	0.00
USD	70,000	Kellanova 5.250% 01/03/2033	72	0.00
USD	70,000	Kellanova 5.750% 16/05/2054	72	0.00
USD	105,000	Kellanova 7.450% 01/04/2031	121	0.00
USD	110,000	Kemper Corp 2.400% 30/09/2030	98	0.00
USD	95,000	Kemper Corp 3.800% 23/02/2032	88	0.00
USD	85,000	Kennametal Inc 2.800% 01/03/2031	78	0.00
USD	97,000	Kennametal Inc 4.625% 15/06/2028	98	0.00
USD	125,000	Kentucky Utilities Co 3.300% 01/06/2050	88	0.00
USD	40,000	Kentucky Utilities Co 4.375% 01/10/2045	35	0.00
USD	155,000	Kentucky Utilities Co 5.125% 01/11/2040	153	0.00
USD	80,000	Kentucky Utilities Co 5.450% 15/04/2033	84	0.00
USD	105,000	Kentucky Utilities Co 5.850% 15/08/2055	108	0.00
USD	150,000	Kenvue Inc 4.850% 22/05/2032	152	0.00
USD	285,000	Kenvue Inc 4.900% 22/03/2033	288	0.01
USD	260,000	Kenvue Inc 5.000% 22/03/2030^	267	0.01
USD	295,000	Kenvue Inc 5.050% 22/03/2028	301	0.01
USD	250,000	Kenvue Inc 5.050% 22/03/2053	228	0.01
USD	210,000	Kenvue Inc 5.100% 22/03/2043	200	0.01
USD	130,000	Kenvue Inc 5.200% 22/03/2063	119	0.00
USD	215,000	Keurig Dr Pepper Inc 2.250% 15/03/2031	191	0.01
USD	175,000	Keurig Dr Pepper Inc 3.200% 01/05/2030	166	0.00
USD	90,000	Keurig Dr Pepper Inc 3.350% 15/03/2051	61	0.00
USD	165,000	Keurig Dr Pepper Inc 3.430% 15/06/2027	163	0.00
USD	125,000	Keurig Dr Pepper Inc 3.800% 01/05/2050	92	0.00
USD	170,000	Keurig Dr Pepper Inc 3.950% 15/04/2029	168	0.00
USD	130,000	Keurig Dr Pepper Inc 4.050% 15/04/2032	125	0.00
USD	75,000	Keurig Dr Pepper Inc 4.350% 15/05/2028	75	0.00
USD	85,000	Keurig Dr Pepper Inc 4.420% 15/12/2046	70	0.00
USD	150,000	Keurig Dr Pepper Inc 4.500% 15/11/2045	126	0.00
USD	215,000	Keurig Dr Pepper Inc 4.500% 15/04/2052	175	0.00
USD	270,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	272	0.01
USD	95,000	Keurig Dr Pepper Inc 4.600% 15/05/2030	95	0.00
USD	145,000	Keurig Dr Pepper Inc 5.050% 15/03/2029	148	0.00
USD	80,000	Keurig Dr Pepper Inc 5.085% 25/05/2048	72	0.00
USD	95,000	Keurig Dr Pepper Inc 5.100% 15/03/2027	96	0.00
USD	65,000	Keurig Dr Pepper Inc 5.150% 15/05/2035	65	0.00
USD	135,000	Keurig Dr Pepper Inc 5.200% 15/03/2031	138	0.00
USD	165,000	Keurig Dr Pepper Inc 5.300% 15/03/2034	168	0.00
USD	60,000	KeyBank NA 3.900% 13/04/2029	59	0.00
USD	25,000	KeyBank NA 4.390% 14/12/2027	25	0.00
USD	70,000	KeyBank NA 4.900% 08/08/2032	69	0.00
USD	260,000	KeyBank NA 5.000% 26/01/2033	261	0.01
USD	250,000	KeyBank NA 5.850% 15/11/2027	257	0.01
USD	15,000	KeyBank NA 6.950% 01/02/2028	16	0.00
USD	119,000	KeyCorp 2.250% 06/04/2027	116	0.00
USD	140,000	KeyCorp 2.550% 01/10/2029	131	0.00
USD	150,000	KeyCorp 4.100% 30/04/2028	150	0.00
USD	120,000	KeyCorp 4.789% 01/06/2033	119	0.00
USD	80,000	KeyCorp 5.121% 04/04/2031^	82	0.00
USD	160,000	KeyCorp 6.401% 06/03/2035	173	0.00
USD	135,000	Keysight Technologies Inc 3.000% 30/10/2029	128	0.00
USD	225,000	Keysight Technologies Inc 4.600% 06/04/2027	226	0.01
USD	45,000	Keysight Technologies Inc 4.950% 15/10/2034	45	0.00
USD	35,000	Keysight Technologies Inc 5.350% 30/07/2030	36	0.00
USD	75,000	Kilroy Realty LP 2.500% 15/11/2032	62	0.00
USD	75,000	Kilroy Realty LP 2.650% 15/11/2033	61	0.00
USD	60,000	Kilroy Realty LP 3.050% 15/02/2030	55	0.00
USD	105,000	Kilroy Realty LP 4.250% 15/08/2029	103	0.00
USD	50,000	Kilroy Realty LP 4.750% 15/12/2028	50	0.00
USD	100,000	Kilroy Realty LP 5.875% 15/10/2035	101	0.00
USD	50,000	Kilroy Realty LP 6.250% 15/01/2036	52	0.00
USD	85,000	Kimberly-Clark Corp 1.050% 15/09/2027	81	0.00
USD	155,000	Kimberly-Clark Corp 2.000% 02/11/2031	138	0.00
USD	120,000	Kimberly-Clark Corp 2.875% 07/02/2050	81	0.00
USD	145,000	Kimberly-Clark Corp 3.100% 26/03/2030	139	0.00
USD	153,000	Kimberly-Clark Corp 3.200% 25/04/2029	149	0.00
USD	120,000	Kimberly-Clark Corp 3.200% 30/07/2046	88	0.00
USD	115,000	Kimberly-Clark Corp 3.900% 04/05/2047	93	0.00
USD	145,000	Kimberly-Clark Corp 3.950% 01/11/2028	145	0.00
USD	125,000	Kimberly-Clark Corp 4.500% 16/02/2033	127	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	50,000	Kimberly-Clark Corp 5.300% 01/03/2041	51	0.00
USD	175,000	Kimberly-Clark Corp 6.625% 01/08/2037	204	0.01
USD	80,000	Kimco Realty OP LLC 1.900% 01/03/2028	76	0.00
USD	85,000	Kimco Realty OP LLC 2.250% 01/12/2031	75	0.00
USD	130,000	Kimco Realty OP LLC 2.700% 01/10/2030	120	0.00
USD	130,000	Kimco Realty OP LLC 3.200% 01/04/2032	120	0.00
USD	60,000	Kimco Realty OP LLC 3.700% 01/10/2049	45	0.00
USD	85,000	Kimco Realty OP LLC 3.800% 01/04/2027	85	0.00
USD	60,000	Kimco Realty OP LLC 4.125% 01/12/2046	50	0.00
USD	100,000	Kimco Realty OP LLC 4.250% 01/04/2045	85	0.00
USD	66,000	Kimco Realty OP LLC 4.450% 01/09/2047	57	0.00
USD	95,000	Kimco Realty OP LLC 4.600% 01/02/2033	95	0.00
USD	115,000	Kimco Realty OP LLC 4.850% 01/03/2035	114	0.00
USD	75,000	Kimco Realty OP LLC 5.300% 01/02/2036	77	0.00
USD	75,000	Kimco Realty OP LLC 6.400% 01/03/2034	83	0.00
USD	110,000	Kinder Morgan Energy Partners LP 4.700% 01/11/2042	98	0.00
USD	140,000	Kinder Morgan Energy Partners LP 5.000% 15/08/2042	129	0.00
USD	140,000	Kinder Morgan Energy Partners LP 5.000% 01/03/2043	129	0.00
USD	120,000	Kinder Morgan Energy Partners LP 5.400% 01/09/2044	115	0.00
USD	160,000	Kinder Morgan Energy Partners LP 5.500% 01/03/2044	155	0.00
USD	30,000	Kinder Morgan Energy Partners LP 5.625% 01/09/2041	30	0.00
USD	85,000	Kinder Morgan Energy Partners LP 5.800% 15/03/2035	89	0.00
USD	50,000	Kinder Morgan Energy Partners LP 6.375% 01/03/2041	53	0.00
USD	60,000	Kinder Morgan Energy Partners LP 6.500% 01/02/2037	65	0.00
USD	115,000	Kinder Morgan Energy Partners LP 6.500% 01/09/2039	125	0.00
USD	58,000	Kinder Morgan Energy Partners LP 6.550% 15/09/2040	63	0.00
USD	260,000	Kinder Morgan Energy Partners LP 6.950% 15/01/2038	293	0.01
USD	100,000	Kinder Morgan Energy Partners LP 7.300% 15/08/2033	115	0.00
USD	100,000	Kinder Morgan Energy Partners LP 7.500% 15/11/2040	118	0.00
USD	25,000	Kinder Morgan Energy Partners LP 7.750% 15/03/2032	29	0.00
USD	55,000	Kinder Morgan Inc 1.750% 15/11/2026	54	0.00
USD	340,000	Kinder Morgan Inc 2.000% 15/02/2031	302	0.01
		United States (31 October 2024: 21.13%) (continued)		
USD	65,000	Kinder Morgan Inc 3.250% 01/08/2050	43	0.00
USD	210,000	Kinder Morgan Inc 3.600% 15/02/2051	148	0.00
USD	230,000	Kinder Morgan Inc 4.300% 01/03/2028^	231	0.01
USD	165,000	Kinder Morgan Inc 4.800% 01/02/2033	165	0.00
USD	180,000	Kinder Morgan Inc 5.000% 01/02/2029	184	0.00
USD	165,000	Kinder Morgan Inc 5.050% 15/02/2046	150	0.00
USD	130,000	Kinder Morgan Inc 5.100% 01/08/2029	133	0.00
USD	60,000	Kinder Morgan Inc 5.150% 01/06/2030	62	0.00
USD	225,000	Kinder Morgan Inc 5.200% 01/06/2033	230	0.01
USD	155,000	Kinder Morgan Inc 5.200% 01/03/2048	143	0.00
USD	185,000	Kinder Morgan Inc 5.300% 01/12/2034	189	0.01
USD	195,000	Kinder Morgan Inc 5.400% 01/02/2034^	201	0.01
USD	140,000	Kinder Morgan Inc 5.450% 01/08/2052	132	0.00
USD	342,000	Kinder Morgan Inc 5.550% 01/06/2045	333	0.01
USD	145,000	Kinder Morgan Inc 5.850% 01/06/2035	153	0.00
USD	150,000	Kinder Morgan Inc 5.950% 01/08/2054	152	0.00
USD	110,000	Kinder Morgan Inc 7.750% 15/01/2032	127	0.00
USD	110,000	Kinder Morgan Inc 7.800% 01/08/2031	127	0.00
USD	124,000	Kirby Corp 4.200% 01/03/2028	124	0.00
USD	15,000	Kite Realty Group LP 4.950% 15/12/2031	15	0.00
USD	35,000	Kite Realty Group LP 5.200% 15/08/2032	36	0.00
USD	70,000	Kite Realty Group LP 5.500% 01/03/2034	72	0.00
USD	85,000	Kite Realty Group Trust 4.750% 15/09/2030	86	0.00
USD	110,000	KKR & Co Inc 5.100% 07/08/2035	110	0.00
USD	190,000	KLA Corp 3.300% 01/03/2050	136	0.00
USD	195,000	KLA Corp 4.100% 15/03/2029	195	0.01
USD	160,000	KLA Corp 4.650% 15/07/2032	162	0.00
USD	75,000	KLA Corp 4.700% 01/02/2034	76	0.00
USD	250,000	KLA Corp 4.950% 15/07/2052	233	0.01
USD	30,000	KLA Corp 5.000% 15/03/2049	28	0.00
USD	170,000	KLA Corp 5.250% 15/07/2062	164	0.00
USD	90,000	Kraft Heinz Foods Co 3.750% 01/04/2030	88	0.00
USD	290,000	Kraft Heinz Foods Co 3.875% 15/05/2027	289	0.01
USD	130,000	Kraft Heinz Foods Co 4.250% 01/03/2031	128	0.00
USD	460,000	Kraft Heinz Foods Co 4.375% 01/06/2046	384	0.01
USD	185,000	Kraft Heinz Foods Co 4.625% 30/01/2029	187	0.01
USD	70,000	Kraft Heinz Foods Co 4.625% 01/10/2039	64	0.00
USD	335,000	Kraft Heinz Foods Co 4.875% 01/10/2049	293	0.01
USD	115,000	Kraft Heinz Foods Co 5.000% 15/07/2035	114	0.00
USD	225,000	Kraft Heinz Foods Co 5.000% 04/06/2042	208	0.01
USD	100,000	Kraft Heinz Foods Co 5.200% 15/03/2032	103	0.00
USD	335,000	Kraft Heinz Foods Co 5.200% 15/07/2045	310	0.01
USD	110,000	Kraft Heinz Foods Co 5.400% 15/03/2035	113	0.00
USD	125,000	Kraft Heinz Foods Co 5.500% 01/06/2050	118	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	120,000	Kraft Heinz Foods Co 6.500% 09/02/2040	130	0.00
USD	115,000	Kraft Heinz Foods Co 6.750% 15/03/2032	127	0.00
USD	140,000	Kraft Heinz Foods Co 6.875% 26/01/2039	156	0.00
USD	135,000	Kroger Co 1.700% 15/01/2031	118	0.00
USD	133,000	Kroger Co 2.200% 01/05/2030	122	0.00
USD	130,000	Kroger Co 3.700% 01/08/2027	129	0.00
USD	110,000	Kroger Co 3.875% 15/10/2046	86	0.00
USD	142,000	Kroger Co 3.950% 15/01/2050	111	0.00
USD	225,000	Kroger Co 4.450% 01/02/2047	193	0.01
USD	65,000	Kroger Co 4.500% 15/01/2029	66	0.00
USD	145,000	Kroger Co 4.650% 15/01/2048	126	0.00
USD	440,000	Kroger Co 5.000% 15/09/2034	444	0.01
USD	50,000	Kroger Co 5.000% 15/04/2042	48	0.00
USD	5,000	Kroger Co 5.150% 01/08/2043	5	0.00
USD	130,000	Kroger Co 5.400% 15/07/2040	131	0.00
USD	125,000	Kroger Co 5.400% 15/01/2049	122	0.00
USD	395,000	Kroger Co 5.500% 15/09/2054	384	0.01
USD	240,000	Kroger Co 5.650% 15/09/2064	234	0.01
USD	90,000	Kroger Co 6.900% 15/04/2038	103	0.00
USD	105,000	Kroger Co 7.500% 01/04/2031	120	0.00
USD	130,000	Kyndryl Holdings Inc 2.700% 15/10/2028	124	0.00
USD	135,000	Kyndryl Holdings Inc 3.150% 15/10/2031	123	0.00
USD	120,000	Kyndryl Holdings Inc 4.100% 15/10/2041	96	0.00
USD	85,000	Kyndryl Holdings Inc 6.350% 20/02/2034	90	0.00
USD	210,000	L3Harris Technologies Inc 1.800% 15/01/2031	185	0.00
USD	150,000	L3Harris Technologies Inc 2.900% 15/12/2029	142	0.00
USD	130,000	L3Harris Technologies Inc 3.850% 15/12/2026	130	0.00
USD	90,000	L3Harris Technologies Inc 4.400% 15/06/2028	90	0.00
USD	180,000	L3Harris Technologies Inc 4.400% 15/06/2028	181	0.00
USD	95,000	L3Harris Technologies Inc 4.854% 27/04/2035	95	0.00
USD	110,000	L3Harris Technologies Inc 5.050% 01/06/2029	113	0.00
USD	95,000	L3Harris Technologies Inc 5.054% 27/04/2045	91	0.00
USD	95,000	L3Harris Technologies Inc 5.250% 01/06/2031	99	0.00
USD	120,000	L3Harris Technologies Inc 5.350% 01/06/2034	124	0.00
USD	170,000	L3Harris Technologies Inc 5.400% 15/01/2027	173	0.00
USD	225,000	L3Harris Technologies Inc 5.400% 31/07/2033	235	0.01
USD	120,000	L3Harris Technologies Inc 5.500% 15/08/2054	120	0.00
USD	75,000	L3Harris Technologies Inc 5.600% 31/07/2053	76	0.00
USD	65,000	L3Harris Technologies Inc 6.150% 15/12/2040	71	0.00
USD	150,000	Laboratory Corp of America Holdings 2.700% 01/06/2031	137	0.00
USD	155,000	Laboratory Corp of America Holdings 2.950% 01/12/2029	147	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	100,000	Laboratory Corp of America Holdings 3.600% 01/09/2027	99	0.00
USD	150,000	Laboratory Corp of America Holdings 4.350% 01/04/2030	150	0.00
USD	100,000	Laboratory Corp of America Holdings 4.550% 01/04/2032	99	0.00
USD	155,000	Laboratory Corp of America Holdings 4.700% 01/02/2045	140	0.00
USD	120,000	Laboratory Corp of America Holdings 4.800% 01/10/2034	119	0.00
USD	170,000	Lam Research Corp 1.900% 15/06/2030	154	0.00
USD	165,000	Lam Research Corp 2.875% 15/06/2050	110	0.00
USD	109,000	Lam Research Corp 3.125% 15/06/2060	70	0.00
USD	260,000	Lam Research Corp 4.000% 15/03/2029	259	0.01
USD	130,000	Lam Research Corp 4.875% 15/03/2049	121	0.00
USD	175,000	Las Vegas Sands Corp 3.900% 08/08/2029	170	0.00
USD	95,000	Las Vegas Sands Corp 5.625% 15/06/2028	97	0.00
USD	145,000	Las Vegas Sands Corp 5.900% 01/06/2027	148	0.00
USD	85,000	Las Vegas Sands Corp 6.000% 15/08/2029	88	0.00
USD	65,000	Las Vegas Sands Corp 6.000% 14/06/2030^	68	0.00
USD	95,000	Las Vegas Sands Corp 6.200% 15/08/2034	100	0.00
USD	80,000	Lazard Group LLC 4.375% 11/03/2029	80	0.00
USD	120,000	Lazard Group LLC 4.500% 19/09/2028	121	0.00
USD	50,000	Lazard Group LLC 5.625% 01/08/2035	51	0.00
USD	70,000	Lazard Group LLC 6.000% 15/03/2031	74	0.00
USD	80,000	Lear Corp 2.600% 15/01/2032	71	0.00
USD	80,000	Lear Corp 3.500% 30/05/2030	77	0.00
USD	50,000	Lear Corp 3.550% 15/01/2052	34	0.00
USD	146,000	Lear Corp 3.800% 15/09/2027	145	0.00
USD	50,000	Lear Corp 4.250% 15/05/2029	50	0.00
USD	125,000	Lear Corp 5.250% 15/05/2049	114	0.00
USD	100,000	Legg Mason Inc 5.625% 15/01/2044	101	0.00
USD	110,000	Leggett & Platt Inc 3.500% 15/11/2027	108	0.00
USD	100,000	Leggett & Platt Inc 3.500% 15/11/2051	66	0.00
USD	140,000	Leggett & Platt Inc 4.400% 15/03/2029^	138	0.00
USD	225,000	Leidos Inc 2.300% 15/02/2031	201	0.01
USD	50,000	Leidos Inc 4.375% 15/05/2030	50	0.00
USD	75,000	Leidos Inc 5.400% 15/03/2032	78	0.00
USD	75,000	Leidos Inc 5.500% 15/03/2035	78	0.00
USD	50,000	Leidos Inc 5.750% 15/03/2033	53	0.00
USD	150,000	Leland Stanford Junior University 1.289% 01/06/2027	144	0.00
USD	245,000	Leland Stanford Junior University 2.413% 01/06/2050	151	0.00
USD	55,000	Leland Stanford Junior University 3.647% 01/05/2048	44	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	100,000	Leland Stanford Junior University 4.679% 01/03/2035	101	0.00
USD	140,000	Lennar Corp 4.750% 29/11/2027	141	0.00
USD	90,000	Lennar Corp 5.000% 15/06/2027	91	0.00
USD	110,000	Lennar Corp 5.200% 30/07/2030	113	0.00
USD	30,000	Lennox International Inc 1.700% 01/08/2027	29	0.00
USD	110,000	Lennox International Inc 5.500% 15/09/2028	114	0.00
USD	100,000	Lincoln National Corp 3.050% 15/01/2030	95	0.00
USD	85,000	Lincoln National Corp 3.400% 15/01/2031	81	0.00
USD	95,000	Lincoln National Corp 3.400% 01/03/2032	88	0.00
USD	50,000	Lincoln National Corp 3.625% 12/12/2026	50	0.00
USD	67,000	Lincoln National Corp 3.800% 01/03/2028	66	0.00
USD	50,000	Lincoln National Corp 4.350% 01/03/2048	41	0.00
USD	25,000	Lincoln National Corp 5.852% 15/03/2034	26	0.00
USD	90,000	Lincoln National Corp 6.300% 09/10/2037	97	0.00
USD	100,000	Lincoln National Corp 7.000% 15/06/2040	113	0.00
USD	165,000	Linde Inc 1.100% 10/08/2030	144	0.00
USD	100,000	Linde Inc 2.000% 10/08/2050	55	0.00
USD	130,000	Linde Inc 3.550% 07/11/2042	106	0.00
USD	25,000	Lineage OP LP 5.250% 15/07/2030	25	0.00
USD	40,000	LKQ Corp 5.750% 15/06/2028	41	0.00
USD	100,000	LKQ Corp 6.250% 15/06/2033	107	0.00
USD	159,000	Lockheed Martin Corp 1.850% 15/06/2030	144	0.00
USD	90,000	Lockheed Martin Corp 2.800% 15/06/2050	58	0.00
USD	110,000	Lockheed Martin Corp 3.600% 01/03/2035	102	0.00
USD	204,000	Lockheed Martin Corp 3.800% 01/03/2045	167	0.00
USD	175,000	Lockheed Martin Corp 3.900% 15/06/2032^	171	0.00
USD	240,000	Lockheed Martin Corp 4.070% 15/12/2042	208	0.01
USD	324,000	Lockheed Martin Corp 4.090% 15/09/2052	263	0.01
USD	150,000	Lockheed Martin Corp 4.150% 15/08/2028	151	0.00
USD	175,000	Lockheed Martin Corp 4.150% 15/06/2053	143	0.00
USD	125,000	Lockheed Martin Corp 4.300% 15/06/2062	101	0.00
USD	170,000	Lockheed Martin Corp 4.400% 15/08/2030	172	0.00
USD	50,000	Lockheed Martin Corp 4.450% 15/05/2028	51	0.00
USD	85,000	Lockheed Martin Corp 4.500% 15/02/2029	86	0.00
USD	130,000	Lockheed Martin Corp 4.500% 15/05/2036	128	0.00
USD	70,000	Lockheed Martin Corp 4.700% 15/12/2031	72	0.00
USD	225,000	Lockheed Martin Corp 4.700% 15/05/2046	207	0.01
USD	135,000	Lockheed Martin Corp 4.750% 15/02/2034	137	0.00
USD	105,000	Lockheed Martin Corp 4.800% 15/08/2034	106	0.00
USD	160,000	Lockheed Martin Corp 5.000% 15/08/2035	163	0.00
USD	135,000	Lockheed Martin Corp 5.100% 15/11/2027	138	0.00
USD	190,000	Lockheed Martin Corp 5.200% 15/02/2055	184	0.00
USD	135,000	Lockheed Martin Corp 5.200% 15/02/2064	128	0.00
USD	215,000	Lockheed Martin Corp 5.250% 15/01/2033	226	0.01
USD	195,000	Lockheed Martin Corp 5.700% 15/11/2054	202	0.01
USD	53,000	Lockheed Martin Corp 5.720% 01/06/2040	57	0.00
USD	115,000	Lockheed Martin Corp 5.900% 15/11/2063	122	0.00
USD	160,000	Lockheed Martin Corp 6.150% 01/09/2036	179	0.00
USD	225,000	Loews Corp 3.200% 15/05/2030	215	0.01
USD	100,000	Loews Corp 4.125% 15/05/2043	86	0.00
USD	105,000	Louisville Gas and Electric Co 4.250% 01/04/2049	86	0.00
USD	50,000	Louisville Gas and Electric Co 5.450% 15/04/2033	52	0.00
USD	110,000	Louisville Gas and Electric Co 5.850% 15/08/2055	114	0.00
USD	230,000	Lowe's Cos Inc 1.300% 15/04/2028	215	0.01
USD	160,000	Lowe's Cos Inc 1.700% 15/09/2028	150	0.00
USD	155,000	Lowe's Cos Inc 1.700% 15/10/2030	137	0.00
USD	245,000	Lowe's Cos Inc 2.625% 01/04/2031^	224	0.01
USD	135,000	Lowe's Cos Inc 2.800% 15/09/2041	98	0.00
USD	315,000	Lowe's Cos Inc 3.000% 15/10/2050	204	0.01
USD	230,000	Lowe's Cos Inc 3.100% 03/05/2027	227	0.01
USD	175,000	Lowe's Cos Inc 3.350% 01/04/2027	173	0.00
USD	110,000	Lowe's Cos Inc 3.500% 01/04/2051	78	0.00
USD	310,000	Lowe's Cos Inc 3.650% 05/04/2029	305	0.01
USD	250,000	Lowe's Cos Inc 3.700% 15/04/2046	192	0.01
USD	340,000	Lowe's Cos Inc 3.750% 01/04/2032	324	0.01
USD	175,000	Lowe's Cos Inc 3.950% 15/10/2027	175	0.00
USD	175,000	Lowe's Cos Inc 4.000% 15/10/2028	175	0.00
USD	295,000	Lowe's Cos Inc 4.050% 03/05/2047	237	0.01
USD	200,000	Lowe's Cos Inc 4.250% 15/03/2031	198	0.01
USD	290,000	Lowe's Cos Inc 4.250% 01/04/2052	232	0.01
USD	120,000	Lowe's Cos Inc 4.375% 15/09/2045	102	0.00
USD	210,000	Lowe's Cos Inc 4.450% 01/04/2062	168	0.00
USD	123,000	Lowe's Cos Inc 4.500% 15/04/2030	124	0.00
USD	175,000	Lowe's Cos Inc 4.500% 15/10/2032	173	0.00
USD	125,000	Lowe's Cos Inc 4.550% 05/04/2049	106	0.00
USD	105,000	Lowe's Cos Inc 4.650% 15/04/2042	96	0.00
USD	235,000	Lowe's Cos Inc 4.850% 15/10/2035	232	0.01
USD	210,000	Lowe's Cos Inc 5.000% 15/04/2033	214	0.01
USD	75,000	Lowe's Cos Inc 5.000% 15/04/2040	73	0.00
USD	90,000	Lowe's Cos Inc 5.125% 15/04/2050	83	0.00
USD	180,000	Lowe's Cos Inc 5.150% 01/07/2033	185	0.00
USD	70,000	Lowe's Cos Inc 5.500% 15/10/2035	73	0.00
USD	275,000	Lowe's Cos Inc 5.625% 15/04/2053	271	0.01
USD	75,000	Lowe's Cos Inc 5.750% 01/07/2053	75	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	175,000	Lowe's Cos Inc 5.800% 15/09/2062	174	0.00
USD	70,000	Lowe's Cos Inc 5.850% 01/04/2063	70	0.00
USD	130,000	Lowe's Cos Inc 6.500% 15/03/2029	140	0.00
USD	25,000	LPL Holdings Inc 4.900% 03/04/2028	25	0.00
USD	90,000	LPL Holdings Inc 5.150% 15/06/2030	92	0.00
USD	170,000	LPL Holdings Inc 5.200% 15/03/2030	174	0.00
USD	100,000	LPL Holdings Inc 5.650% 15/03/2035	102	0.00
USD	70,000	LPL Holdings Inc 5.700% 20/05/2027	71	0.00
USD	105,000	LPL Holdings Inc 5.750% 15/06/2035	108	0.00
USD	80,000	LPL Holdings Inc 6.000% 20/05/2034	84	0.00
USD	90,000	LPL Holdings Inc 6.750% 17/11/2028	96	0.00
USD	70,000	Lubrizol Corp 6.500% 01/10/2034	79	0.00
USD	15,000	LXP Industrial Trust 2.375% 01/10/2031	13	0.00
USD	50,000	LXP Industrial Trust 2.700% 15/09/2030	46	0.00
USD	17,000	LXP Industrial Trust 6.750% 15/11/2028	18	0.00
USD	175,000	LYB International Finance III LLC 2.250% 01/10/2030	156	0.00
USD	175,000	LYB International Finance III LLC 3.375% 01/10/2040	129	0.00
USD	215,000	LYB International Finance III LLC 3.625% 01/04/2051	143	0.00
USD	90,000	LYB International Finance III LLC 3.800% 01/10/2060	58	0.00
USD	205,000	LYB International Finance III LLC 4.200% 15/10/2049	151	0.00
USD	180,000	LYB International Finance III LLC 4.200% 01/05/2050	133	0.00
USD	140,000	LYB International Finance III LLC 5.500% 01/03/2034	140	0.00
USD	80,000	LYB International Finance III LLC 5.625% 15/05/2033^	82	0.00
USD	105,000	LYB International Finance III LLC 6.150% 15/05/2035	109	0.00
USD	165,000	M&T Bank Corp 4.553% 16/08/2028	166	0.00
USD	5,000	M&T Bank Corp 4.833% 16/01/2029	5	0.00
USD	155,000	M&T Bank Corp 5.053% 27/01/2034	155	0.00
USD	140,000	M&T Bank Corp 5.179% 08/07/2031^	143	0.00
USD	330,000	M&T Bank Corp 5.385% 16/01/2036	334	0.01
USD	50,000	M&T Bank Corp 5.400% 30/07/2035	50	0.00
USD	145,000	M&T Bank Corp 6.082% 13/03/2032	153	0.00
USD	180,000	M&T Bank Corp 7.413% 30/10/2029	195	0.01
USD	100,000	Main Street Capital Corp 6.500% 04/06/2027	102	0.00
USD	25,000	Main Street Capital Corp 6.950% 01/03/2029	26	0.00
USD	310,000	Manufacturers & Traders Trust Co 4.700% 27/01/2028	314	0.01
USD	115,000	Marathon Petroleum Corp 3.800% 01/04/2028	114	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	105,000	Marathon Petroleum Corp 4.500% 01/04/2048	85	0.00
USD	200,000	Marathon Petroleum Corp 4.750% 15/09/2044	174	0.00
USD	90,000	Marathon Petroleum Corp 5.000% 15/09/2054	76	0.00
USD	85,000	Marathon Petroleum Corp 5.125% 15/12/2026	86	0.00
USD	145,000	Marathon Petroleum Corp 5.150% 01/03/2030	149	0.00
USD	165,000	Marathon Petroleum Corp 5.700% 01/03/2035	171	0.00
USD	237,000	Marathon Petroleum Corp 6.500% 01/03/2041	254	0.01
USD	95,000	Markel Group Inc 3.350% 17/09/2029	91	0.00
USD	130,000	Markel Group Inc 3.450% 07/05/2052	90	0.00
USD	145,000	Markel Group Inc 3.500% 01/11/2027	143	0.00
USD	125,000	Markel Group Inc 4.150% 17/09/2050	98	0.00
USD	25,000	Markel Group Inc 4.300% 01/11/2047	21	0.00
USD	95,000	Markel Group Inc 5.000% 05/04/2046	86	0.00
USD	140,000	Markel Group Inc 5.000% 20/05/2049	126	0.00
USD	60,000	Markel Group Inc 6.000% 16/05/2054	62	0.00
USD	100,000	Marriott International Inc 2.750% 15/10/2033	87	0.00
USD	180,000	Marriott International Inc 2.850% 15/04/2031	166	0.00
USD	180,000	Marriott International Inc 3.500% 15/10/2032	167	0.00
USD	250,000	Marriott International Inc 4.000% 15/04/2028	249	0.01
USD	50,000	Marriott International Inc 4.200% 15/07/2027	50	0.00
USD	50,000	Marriott International Inc 4.500% 15/10/2031	50	0.00
USD	225,000	Marriott International Inc 4.625% 15/06/2030	227	0.01
USD	100,000	Marriott International Inc 4.650% 01/12/2028	101	0.00
USD	50,000	Marriott International Inc 4.800% 15/03/2030	51	0.00
USD	100,000	Marriott International Inc 4.875% 15/05/2029	102	0.00
USD	105,000	Marriott International Inc 4.900% 15/04/2029	107	0.00
USD	190,000	Marriott International Inc 5.000% 15/10/2027	193	0.01
USD	105,000	Marriott International Inc 5.100% 15/04/2032	108	0.00
USD	100,000	Marriott International Inc 5.250% 15/10/2035^	101	0.00
USD	195,000	Marriott International Inc 5.300% 15/05/2034	200	0.01
USD	205,000	Marriott International Inc 5.350% 15/03/2035	211	0.01
USD	265,000	Marriott International Inc 5.500% 15/04/2037	272	0.01
USD	135,000	Marriott International Inc 5.550% 15/10/2028	140	0.00
USD	185,000	Marsh & McLennan Cos Inc 2.250% 15/11/2030	168	0.00
USD	85,000	Marsh & McLennan Cos Inc 2.375% 15/12/2031	76	0.00
USD	65,000	Marsh & McLennan Cos Inc 2.900% 15/12/2051	42	0.00
USD	120,000	Marsh & McLennan Cos Inc 4.200% 01/03/2048	101	0.00
USD	90,000	Marsh & McLennan Cos Inc 4.350% 30/01/2047	77	0.00
USD	395,000	Marsh & McLennan Cos Inc 4.375% 15/03/2029	398	0.01
USD	155,000	Marsh & McLennan Cos Inc 4.550% 08/11/2027	157	0.00
USD	225,000	Marsh & McLennan Cos Inc 4.650% 15/03/2030^	229	0.01
USD	95,000	Marsh & McLennan Cos Inc 4.750% 15/03/2039	92	0.00
USD	255,000	Marsh & McLennan Cos Inc 4.850% 15/11/2031	260	0.01
USD	265,000	Marsh & McLennan Cos Inc 4.900% 15/03/2049	244	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	380,000	Marsh & McLennan Cos Inc 5.000% 15/03/2035	385	0.01
USD	65,000	Marsh & McLennan Cos Inc 5.150% 15/03/2034	67	0.00
USD	80,000	Marsh & McLennan Cos Inc 5.350% 15/11/2044	79	0.00
USD	100,000	Marsh & McLennan Cos Inc 5.400% 15/09/2033	105	0.00
USD	285,000	Marsh & McLennan Cos Inc 5.400% 15/03/2055	280	0.01
USD	105,000	Marsh & McLennan Cos Inc 5.450% 15/03/2053	104	0.00
USD	75,000	Marsh & McLennan Cos Inc 5.450% 15/03/2054	74	0.00
USD	200,000	Marsh & McLennan Cos Inc 5.700% 15/09/2053	205	0.01
USD	105,000	Marsh & McLennan Cos Inc 5.750% 01/11/2032	113	0.00
USD	60,000	Marsh & McLennan Cos Inc 5.875% 01/08/2033	65	0.00
USD	105,000	Marsh & McLennan Cos Inc 6.250% 01/11/2052	116	0.00
USD	180,000	Martin Marietta Materials Inc 2.400% 15/07/2031	162	0.00
USD	120,000	Martin Marietta Materials Inc 2.500% 15/03/2030	112	0.00
USD	185,000	Martin Marietta Materials Inc 3.200% 15/07/2051	127	0.00
USD	20,000	Martin Marietta Materials Inc 3.450% 01/06/2027	20	0.00
USD	30,000	Martin Marietta Materials Inc 3.500% 15/12/2027	30	0.00
USD	125,000	Martin Marietta Materials Inc 4.250% 15/12/2047	105	0.00
USD	60,000	Martin Marietta Materials Inc 5.150% 01/12/2034	61	0.00
USD	125,000	Martin Marietta Materials Inc 5.500% 01/12/2054	125	0.00
USD	150,000	Marvell Technology Inc 2.450% 15/04/2028	144	0.00
USD	165,000	Marvell Technology Inc 2.950% 15/04/2031	152	0.00
USD	95,000	Marvell Technology Inc 4.750% 15/07/2030	96	0.00
USD	144,000	Marvell Technology Inc 4.875% 22/06/2028	146	0.00
USD	85,000	Marvell Technology Inc 5.450% 15/07/2035	87	0.00
USD	60,000	Marvell Technology Inc 5.750% 15/02/2029	63	0.00
USD	65,000	Marvell Technology Inc 5.950% 15/09/2033	69	0.00
USD	65,000	Masco Corp 1.500% 15/02/2028	61	0.00
USD	130,000	Masco Corp 2.000% 01/10/2030	116	0.00
USD	30,000	Masco Corp 2.000% 15/02/2031	26	0.00
USD	45,000	Masco Corp 3.125% 15/02/2051	30	0.00
USD	95,000	Masco Corp 3.500% 15/11/2027	94	0.00
USD	85,000	Masco Corp 4.500% 15/05/2047	72	0.00
USD	75,000	Mass General Brigham Inc 3.192% 01/07/2049	53	0.00
USD	35,000	Mass General Brigham Inc 3.342% 01/07/2060	24	0.00
USD	89,000	Mass General Brigham Inc 3.765% 01/07/2048	70	0.00
USD	145,000	Massachusetts Institute of Technology 2.294% 01/07/2051	85	0.00
USD	15,000	Massachusetts Institute of Technology 2.989% 01/07/2050	10	0.00
USD	106,000	Massachusetts Institute of Technology 3.067% 01/04/2052	74	0.00
USD	125,000	Massachusetts Institute of Technology 3.885% 01/07/2116	90	0.00
USD	62,000	Massachusetts Institute of Technology 3.959% 01/07/2038	58	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	135,000	Massachusetts Institute of Technology 4.678% 01/07/2114	117	0.00
USD	70,000	Massachusetts Institute of Technology 5.600% 01/07/2111	72	0.00
USD	65,000	Massachusetts Institute of Technology 5.618% 01/06/2055	69	0.00
USD	50,000	MasTec Inc 5.900% 15/06/2029	52	0.00
USD	130,000	Mastercard Inc 1.900% 15/03/2031	116	0.00
USD	135,000	Mastercard Inc 2.000% 18/11/2031	120	0.00
USD	100,000	Mastercard Inc 2.950% 21/11/2026	99	0.00
USD	320,000	Mastercard Inc 2.950% 01/06/2029	309	0.01
USD	155,000	Mastercard Inc 2.950% 15/03/2051	103	0.00
USD	249,000	Mastercard Inc 3.300% 26/03/2027	247	0.01
USD	220,000	Mastercard Inc 3.350% 26/03/2030	214	0.01
USD	145,000	Mastercard Inc 3.500% 26/02/2028	144	0.00
USD	190,000	Mastercard Inc 3.650% 01/06/2049	148	0.00
USD	145,000	Mastercard Inc 3.800% 21/11/2046	118	0.00
USD	237,000	Mastercard Inc 3.850% 26/03/2050	189	0.01
USD	90,000	Mastercard Inc 3.950% 26/02/2048	74	0.00
USD	185,000	Mastercard Inc 4.100% 15/01/2028	186	0.01
USD	165,000	Mastercard Inc 4.350% 15/01/2032	166	0.00
USD	35,000	Mastercard Inc 4.550% 15/03/2028	36	0.00
USD	210,000	Mastercard Inc 4.550% 15/01/2035	210	0.01
USD	145,000	Mastercard Inc 4.850% 09/03/2033	149	0.00
USD	250,000	Mastercard Inc 4.875% 09/03/2028	255	0.01
USD	165,000	Mastercard Inc 4.875% 09/05/2034	169	0.00
USD	100,000	Mastercard Inc 4.950% 15/03/2032	104	0.00
USD	30,000	Mattel Inc 5.450% 01/11/2041	28	0.00
USD	80,000	Mayo Clinic 3.196% 15/11/2061	53	0.00
USD	45,000	Mayo Clinic 3.774% 15/11/2043	37	0.00
USD	30,000	Mayo Clinic 4.000% 15/11/2047	24	0.00
USD	120,000	Mayo Clinic 4.128% 15/11/2052	99	0.00
USD	30,000	McCormick & Co Inc 1.850% 15/02/2031	26	0.00
USD	140,000	McCormick & Co Inc 2.500% 15/04/2030	130	0.00
USD	180,000	McCormick & Co Inc 3.400% 15/08/2027	178	0.00
USD	90,000	McCormick & Co Inc 4.200% 15/08/2047	74	0.00
USD	85,000	McCormick & Co Inc 4.700% 15/10/2034	84	0.00
USD	175,000	McCormick & Co Inc 4.950% 15/04/2033	178	0.00
USD	150,000	McDonald's Corp 2.125% 01/03/2030	138	0.00
USD	205,000	McDonald's Corp 2.625% 01/09/2029	195	0.01
USD	50,000	McDonald's Corp 3.500% 01/03/2027	50	0.00
USD	70,000	McDonald's Corp 3.500% 01/07/2027	69	0.00
USD	230,000	McDonald's Corp 3.600% 01/07/2030	225	0.01
USD	60,000	McDonald's Corp 3.625% 01/05/2043	48	0.00
USD	365,000	McDonald's Corp 3.625% 01/09/2049	273	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	110,000	McDonald's Corp 3.700% 15/02/2042	90	0.00
USD	245,000	McDonald's Corp 3.800% 01/04/2028	244	0.01
USD	210,000	McDonald's Corp 4.200% 01/04/2050	172	0.00
USD	75,000	McDonald's Corp 4.400% 12/02/2031	75	0.00
USD	225,000	McDonald's Corp 4.450% 01/03/2047	194	0.01
USD	135,000	McDonald's Corp 4.450% 01/09/2048	116	0.00
USD	35,000	McDonald's Corp 4.600% 15/05/2030	36	0.00
USD	50,000	McDonald's Corp 4.600% 09/09/2032^	51	0.00
USD	25,000	McDonald's Corp 4.600% 26/05/2045	22	0.00
USD	160,000	McDonald's Corp 4.700% 09/12/2035	159	0.00
USD	90,000	McDonald's Corp 4.800% 14/08/2028	92	0.00
USD	75,000	McDonald's Corp 4.875% 15/07/2040	72	0.00
USD	270,000	McDonald's Corp 4.875% 09/12/2045	249	0.01
USD	130,000	McDonald's Corp 4.950% 14/08/2033	134	0.00
USD	150,000	McDonald's Corp 4.950% 03/03/2035^	152	0.00
USD	35,000	McDonald's Corp 5.000% 17/05/2029	36	0.00
USD	175,000	McDonald's Corp 5.000% 13/02/2036	176	0.00
USD	150,000	McDonald's Corp 5.150% 09/09/2052^	142	0.00
USD	70,000	McDonald's Corp 5.200% 17/05/2034	73	0.00
USD	150,000	McDonald's Corp 5.450% 14/08/2053^	148	0.00
USD	82,000	McDonald's Corp 5.700% 01/02/2039	87	0.00
USD	150,000	McDonald's Corp 6.300% 15/10/2037	166	0.00
USD	110,000	McDonald's Corp 6.300% 01/03/2038	122	0.00
USD	160,000	McKesson Corp 3.950% 16/02/2028	160	0.00
USD	75,000	McKesson Corp 4.250% 15/09/2029	75	0.00
USD	185,000	McKesson Corp 4.650% 30/05/2030	188	0.01
USD	95,000	McKesson Corp 4.900% 15/07/2028	97	0.00
USD	155,000	McKesson Corp 4.950% 30/05/2032	159	0.00
USD	35,000	McKesson Corp 5.100% 15/07/2033	36	0.00
USD	135,000	McKesson Corp 5.250% 30/05/2035	140	0.00
USD	110,000	McLaren Health Care Corp 4.386% 15/05/2048	93	0.00
USD	45,000	Mead Johnson Nutrition Co 4.600% 01/06/2044	41	0.00
USD	65,000	Mead Johnson Nutrition Co 5.900% 01/11/2039	69	0.00
USD	50,000	MedStar Health Inc 3.626% 15/08/2049	37	0.00
USD	287,000	Medtronic Inc 4.375% 15/03/2035^	282	0.01
USD	355,000	Medtronic Inc 4.625% 15/03/2045	326	0.01
USD	125,000	Memorial Health Services 3.447% 01/11/2049	91	0.00
USD	93,000	Memorial Sloan-Kettering Cancer Center 2.955% 01/01/2050	63	0.00
USD	25,000	Memorial Sloan-Kettering Cancer Center 4.125% 01/07/2052	21	0.00
USD	75,000	Memorial Sloan-Kettering Cancer Center 4.200% 01/07/2055	63	0.00
USD	25,000	Memorial Sloan-Kettering Cancer Center 5.000% 01/07/2042	24	0.00
USD	260,000	Mercedes-Benz Finance North America LLC 8.500% 18/01/2031	309	0.01
USD	270,000	Merck & Co Inc 1.450% 24/06/2030	240	0.01
USD	335,000	Merck & Co Inc 1.700% 10/06/2027	324	0.01
USD	205,000	Merck & Co Inc 1.900% 10/12/2028	193	0.01
USD	300,000	Merck & Co Inc 2.150% 10/12/2031	266	0.01
USD	220,000	Merck & Co Inc 2.350% 24/06/2040	159	0.00
USD	234,000	Merck & Co Inc 2.450% 24/06/2050	141	0.00
USD	400,000	Merck & Co Inc 2.750% 10/12/2051	253	0.01
USD	270,000	Merck & Co Inc 2.900% 10/12/2061	162	0.00
USD	315,000	Merck & Co Inc 3.400% 07/03/2029	309	0.01
USD	100,000	Merck & Co Inc 3.600% 15/09/2042	82	0.00
USD	270,000	Merck & Co Inc 3.700% 10/02/2045	217	0.01
USD	240,000	Merck & Co Inc 3.850% 15/09/2027	240	0.01
USD	205,000	Merck & Co Inc 3.900% 07/03/2039	184	0.00
USD	295,000	Merck & Co Inc 4.000% 07/03/2049	240	0.01
USD	40,000	Merck & Co Inc 4.050% 17/05/2028	40	0.00
USD	150,000	Merck & Co Inc 4.150% 15/09/2030	150	0.00
USD	240,000	Merck & Co Inc 4.150% 18/05/2043	209	0.01
USD	135,000	Merck & Co Inc 4.300% 17/05/2030	136	0.00
USD	80,000	Merck & Co Inc 4.500% 17/05/2033	81	0.00
USD	175,000	Merck & Co Inc 4.550% 15/09/2032	177	0.00
USD	130,000	Merck & Co Inc 4.900% 17/05/2044	124	0.00
USD	200,000	Merck & Co Inc 4.950% 15/09/2035	203	0.01
USD	255,000	Merck & Co Inc 5.000% 17/05/2053	240	0.01
USD	190,000	Merck & Co Inc 5.150% 17/05/2063	179	0.00
USD	235,000	Merck & Co Inc 5.700% 15/09/2055	242	0.01
USD	150,000	Merck & Co Inc 6.500% 01/12/2033	171	0.00
USD	90,000	Merck & Co Inc 6.550% 15/09/2037	104	0.00
USD	110,000	Merck Sharp & Dohme Corp 5.750% 15/11/2036	119	0.00
USD	65,000	Merck Sharp & Dohme Corp 5.950% 01/12/2028	69	0.00
USD	80,000	Mercury General Corp 4.400% 15/03/2027	80	0.00
USD	30,000	Meritage Homes Corp 5.125% 06/06/2027	30	0.00
USD	75,000	Meritage Homes Corp 5.650% 15/03/2035	76	0.00
USD	725,000	Meta Platforms Inc 3.500% 15/08/2027	721	0.01
USD	620,000	Meta Platforms Inc 3.850% 15/08/2032	598	0.01
USD	405,000	Meta Platforms Inc 4.200% 15/11/2030	405	0.01
USD	365,000	Meta Platforms Inc 4.300% 15/08/2029	368	0.01
USD	520,000	Meta Platforms Inc 4.450% 15/08/2052	435	0.01
USD	250,000	Meta Platforms Inc 4.550% 15/08/2031	254	0.01
USD	335,000	Meta Platforms Inc 4.600% 15/05/2028	341	0.01
USD	240,000	Meta Platforms Inc 4.600% 15/11/2032	241	0.01
USD	275,000	Meta Platforms Inc 4.650% 15/08/2062	228	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	535,000	Meta Platforms Inc 4.750% 15/08/2034	538	0.01
USD	190,000	Meta Platforms Inc 4.800% 15/05/2030	195	0.01
USD	335,000	Meta Platforms Inc 4.875% 15/11/2035	336	0.01
USD	360,000	Meta Platforms Inc 4.950% 15/05/2033	369	0.01
USD	605,000	Meta Platforms Inc 5.400% 15/08/2054	582	0.01
USD	980,000	Meta Platforms Inc 5.500% 15/11/2045	971	0.02
USD	510,000	Meta Platforms Inc 5.550% 15/08/2064	494	0.01
USD	470,000	Meta Platforms Inc 5.600% 15/05/2053	466	0.01
USD	550,000	Meta Platforms Inc 5.625% 15/11/2055	546	0.01
USD	325,000	Meta Platforms Inc 5.750% 15/05/2063	324	0.01
USD	885,000	Meta Platforms Inc 5.750% 15/11/2065	876	0.02
USD	145,000	Methodist Hospital 2.705% 01/12/2050	92	0.00
USD	80,000	MetLife Inc 4.050% 01/03/2045	67	0.00
USD	280,000	MetLife Inc 4.125% 13/08/2042	241	0.01
USD	305,000	MetLife Inc 4.550% 23/03/2030	310	0.01
USD	165,000	MetLife Inc 4.600% 13/05/2046^	152	0.00
USD	118,000	MetLife Inc 4.721% 15/12/2044	108	0.00
USD	110,000	MetLife Inc 4.875% 13/11/2043	103	0.00
USD	245,000	MetLife Inc 5.000% 15/07/2052	229	0.01
USD	200,000	MetLife Inc 5.250% 15/01/2054	194	0.01
USD	185,000	MetLife Inc 5.300% 15/12/2034	193	0.01
USD	215,000	MetLife Inc 5.375% 15/07/2033	226	0.01
USD	210,000	MetLife Inc 5.700% 15/06/2035	224	0.01
USD	115,000	MetLife Inc 5.875% 06/02/2041	122	0.00
USD	200,000	MetLife Inc 6.350% 15/03/2055	212	0.01
USD	160,000	MetLife Inc 6.375% 15/06/2034	179	0.00
USD	140,000	MetLife Inc 6.400% 15/12/2036^	148	0.00
USD	140,000	MetLife Inc 6.500% 15/12/2032	158	0.00
USD	95,000	MetLife Inc 10.750% 01/08/2039	127	0.00
USD	30,000	MGIC Investment Corp 5.250% 15/08/2028	30	0.00
USD	100,000	Microchip Technology Inc 4.900% 15/03/2028	101	0.00
USD	170,000	Microchip Technology Inc 5.050% 15/03/2029	173	0.00
USD	120,000	Microchip Technology Inc 5.050% 15/02/2030	122	0.00
USD	230,000	Micron Technology Inc 2.703% 15/04/2032	205	0.01
USD	115,000	Micron Technology Inc 3.366% 01/11/2041	89	0.00
USD	90,000	Micron Technology Inc 3.477% 01/11/2051	64	0.00
USD	115,000	Micron Technology Inc 4.663% 15/02/2030	116	0.00
USD	125,000	Micron Technology Inc 5.300% 15/01/2031	129	0.00
USD	120,000	Micron Technology Inc 5.327% 06/02/2029	124	0.00
USD	60,000	Micron Technology Inc 5.650% 01/11/2032	63	0.00
USD	185,000	Micron Technology Inc 5.800% 15/01/2035	195	0.01
USD	160,000	Micron Technology Inc 5.875% 09/02/2033	170	0.00
USD	160,000	Micron Technology Inc 5.875% 15/09/2033	170	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	210,000	Micron Technology Inc 6.050% 01/11/2035	225	0.01
USD	110,000	Microsoft Corp 1.350% 15/09/2030	98	0.00
USD	360,000	Microsoft Corp 2.500% 15/09/2050	225	0.01
USD	1,202,000	Microsoft Corp 2.525% 01/06/2050	755	0.01
USD	608,000	Microsoft Corp 2.675% 01/06/2060	361	0.01
USD	1,118,000	Microsoft Corp 2.921% 17/03/2052^	752	0.01
USD	380,000	Microsoft Corp 3.041% 17/03/2062	244	0.01
USD	657,000	Microsoft Corp 3.300% 06/02/2027	653	0.01
USD	190,000	Microsoft Corp 3.400% 15/06/2027	189	0.01
USD	480,000	Microsoft Corp 3.450% 08/08/2036	438	0.01
USD	304,000	Microsoft Corp 3.500% 12/02/2035	287	0.01
USD	140,000	Microsoft Corp 3.500% 15/11/2042	115	0.00
USD	365,000	Microsoft Corp 3.700% 08/08/2046	299	0.01
USD	55,000	Microsoft Corp 3.750% 12/02/2045	47	0.00
USD	110,000	Microsoft Corp 3.950% 08/08/2056	89	0.00
USD	140,000	Microsoft Corp 4.000% 12/02/2055	115	0.00
USD	170,000	Microsoft Corp 4.100% 06/02/2037	164	0.00
USD	155,000	Microsoft Corp 4.200% 03/11/2035	155	0.00
USD	345,000	Microsoft Corp 4.250% 06/02/2047	311	0.01
USD	270,000	Microsoft Corp 4.450% 03/11/2045	253	0.01
USD	120,000	Microsoft Corp 4.500% 01/10/2040	117	0.00
USD	145,000	Microsoft Corp 4.500% 15/06/2047	133	0.00
USD	115,000	Microsoft Corp 4.500% 06/02/2057	105	0.00
USD	40,000	Microsoft Corp 5.200% 01/06/2039	42	0.00
USD	235,000	Microsoft Corp 5.300% 08/02/2041	248	0.01
USD	105,000	Mid-America Apartments LP 1.700% 15/02/2031	92	0.00
USD	25,000	Mid-America Apartments LP 2.750% 15/03/2030	24	0.00
USD	60,000	Mid-America Apartments LP 2.875% 15/09/2051	39	0.00
USD	130,000	Mid-America Apartments LP 3.600% 01/06/2027	129	0.00
USD	105,000	Mid-America Apartments LP 3.950% 15/03/2029	104	0.00
USD	160,000	Mid-America Apartments LP 4.200% 15/06/2028	160	0.00
USD	25,000	Mid-America Apartments LP 4.950% 01/03/2035	25	0.00
USD	50,000	Mid-America Apartments LP 5.000% 15/03/2034	51	0.00
USD	55,000	Mid-America Apartments LP 5.300% 15/02/2032	57	0.00
USD	150,000	MidAmerican Energy Co 2.700% 01/08/2052	95	0.00
USD	100,000	MidAmerican Energy Co 3.100% 01/05/2027	99	0.00
USD	145,000	MidAmerican Energy Co 3.150% 15/04/2050	101	0.00
USD	190,000	MidAmerican Energy Co 3.650% 15/04/2029	188	0.01
USD	155,000	MidAmerican Energy Co 3.650% 01/08/2048	119	0.00
USD	100,000	MidAmerican Energy Co 3.950% 01/08/2047	81	0.00
USD	105,000	MidAmerican Energy Co 4.250% 01/05/2046	90	0.00
USD	175,000	MidAmerican Energy Co 4.250% 15/07/2049	146	0.00
USD	115,000	MidAmerican Energy Co 4.400% 15/10/2044	101	0.00
USD	25,000	MidAmerican Energy Co 4.800% 15/09/2043	23	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	110,000	MidAmerican Energy Co 5.300% 01/02/2055	107	0.00
USD	85,000	MidAmerican Energy Co 5.350% 15/01/2034	89	0.00
USD	130,000	MidAmerican Energy Co 5.750% 01/11/2035	140	0.00
USD	35,000	MidAmerican Energy Co 5.800% 15/10/2036	38	0.00
USD	240,000	MidAmerican Energy Co 5.850% 15/09/2054	253	0.01
USD	40,000	MidAmerican Energy Co 6.750% 30/12/2031	45	0.00
USD	50,000	Mississippi Power Co 3.100% 30/07/2051	34	0.00
USD	78,000	Mississippi Power Co 3.950% 30/03/2028	78	0.00
USD	80,000	Mississippi Power Co 4.250% 15/03/2042	70	0.00
USD	100,000	Mohawk Industries Inc 3.625% 15/05/2030	97	0.00
USD	75,000	Mohawk Industries Inc 5.850% 18/09/2028	78	0.00
USD	370,000	Molson Coors Beverage Co 4.200% 15/07/2046	303	0.01
USD	195,000	Molson Coors Beverage Co 5.000% 01/05/2042	181	0.00
USD	170,000	Mondelez International Inc 1.500% 04/02/2031	147	0.00
USD	165,000	Mondelez International Inc 1.875% 15/10/2032	141	0.00
USD	165,000	Mondelez International Inc 2.625% 17/03/2027	162	0.00
USD	205,000	Mondelez International Inc 2.625% 04/09/2050	124	0.00
USD	127,000	Mondelez International Inc 2.750% 13/04/2030^	119	0.00
USD	5,000	Mondelez International Inc 3.000% 17/03/2032	5	0.00
USD	55,000	Mondelez International Inc 4.125% 07/05/2028	55	0.00
USD	70,000	Mondelez International Inc 4.250% 06/05/2028	70	0.00
USD	80,000	Mondelez International Inc 4.500% 06/05/2030	81	0.00
USD	95,000	Mondelez International Inc 4.750% 20/02/2029	97	0.00
USD	100,000	Mondelez International Inc 4.750% 28/08/2034	100	0.00
USD	60,000	Mondelez International Inc 5.125% 06/05/2035	61	0.00
USD	65,000	Montefiore Obligated Group 4.287% 01/09/2050	45	0.00
USD	80,000	Moody's Corp 2.000% 19/08/2031	70	0.00
USD	145,000	Moody's Corp 2.750% 19/08/2041	105	0.00
USD	90,000	Moody's Corp 3.100% 29/11/2061	57	0.00
USD	200,000	Moody's Corp 3.250% 15/01/2028	197	0.01
USD	125,000	Moody's Corp 3.250% 20/05/2050	87	0.00
USD	40,000	Moody's Corp 3.750% 25/02/2052	31	0.00
USD	175,000	Moody's Corp 4.250% 01/02/2029	176	0.00
USD	105,000	Moody's Corp 4.250% 08/08/2032	104	0.00
USD	130,000	Moody's Corp 4.875% 17/12/2048	118	0.00
USD	90,000	Moody's Corp 5.000% 05/08/2034	92	0.00
USD	25,000	Moody's Corp 5.250% 15/07/2044	24	0.00
USD	525,000	Morgan Stanley 1.794% 13/02/2032	459	0.01
USD	555,000	Morgan Stanley 1.928% 28/04/2032	486	0.01
USD	725,000	Morgan Stanley 2.239% 21/07/2032	642	0.01
USD	420,000	Morgan Stanley 2.475% 21/01/2028	412	0.01
USD	540,000	Morgan Stanley 2.484% 16/09/2036	471	0.01
USD	430,000	Morgan Stanley 2.511% 20/10/2032	385	0.01
		United States (31 October 2024: 21.13%) (continued)		
USD	765,000	Morgan Stanley 2.699% 22/01/2031	716	0.01
USD	415,000	Morgan Stanley 2.802% 25/01/2052	269	0.01
USD	535,000	Morgan Stanley 2.943% 21/01/2033	487	0.01
USD	485,000	Morgan Stanley 3.217% 22/04/2042	380	0.01
USD	755,000	Morgan Stanley 3.591% 22/07/2028	747	0.01
USD	430,000	Morgan Stanley 3.622% 01/04/2031	417	0.01
USD	419,000	Morgan Stanley 3.625% 20/01/2027	417	0.01
USD	455,000	Morgan Stanley 3.772% 24/01/2029	451	0.01
USD	400,000	Morgan Stanley 3.950% 23/04/2027	399	0.01
USD	480,000	Morgan Stanley 3.971% 22/07/2038	433	0.01
USD	230,000	Morgan Stanley 4.133% 18/10/2029	229	0.01
USD	415,000	Morgan Stanley 4.210% 20/04/2028	415	0.01
USD	515,000	Morgan Stanley 4.300% 27/01/2045	452	0.01
USD	535,000	Morgan Stanley 4.356% 22/10/2031^	534	0.01
USD	485,000	Morgan Stanley 4.375% 22/01/2047	425	0.01
USD	485,000	Morgan Stanley 4.431% 23/01/2030	488	0.01
USD	250,000	Morgan Stanley 4.457% 22/04/2039	235	0.01
USD	635,000	Morgan Stanley 4.654% 18/10/2030	643	0.01
USD	305,000	Morgan Stanley 4.889% 20/07/2033	310	0.01
USD	405,000	Morgan Stanley 4.892% 22/10/2036	403	0.01
USD	280,000	Morgan Stanley 4.994% 12/04/2029	285	0.01
USD	490,000	Morgan Stanley 5.042% 19/07/2030	502	0.01
USD	380,000	Morgan Stanley 5.123% 01/02/2029	388	0.01
USD	470,000	Morgan Stanley 5.164% 20/04/2029	480	0.01
USD	480,000	Morgan Stanley 5.173% 16/01/2030	493	0.01
USD	725,000	Morgan Stanley 5.192% 17/04/2031	747	0.01
USD	525,000	Morgan Stanley 5.230% 15/01/2031	542	0.01
USD	515,000	Morgan Stanley 5.250% 21/04/2034	532	0.01
USD	415,000	Morgan Stanley 5.297% 20/04/2037	422	0.01
USD	660,000	Morgan Stanley 5.320% 19/07/2035	681	0.01
USD	580,000	Morgan Stanley 5.424% 21/07/2034	604	0.01
USD	304,000	Morgan Stanley 5.449% 20/07/2029	314	0.01
USD	450,000	Morgan Stanley 5.466% 18/01/2035^	468	0.01
USD	540,000	Morgan Stanley 5.516% 19/11/2055	546	0.01
USD	535,000	Morgan Stanley 5.587% 18/01/2036	560	0.01
USD	400,000	Morgan Stanley 5.597% 24/03/2051	407	0.01
USD	440,000	Morgan Stanley 5.652% 13/04/2028	449	0.01
USD	420,000	Morgan Stanley 5.656% 18/04/2030	438	0.01
USD	500,000	Morgan Stanley 5.664% 17/04/2036	526	0.01
USD	535,000	Morgan Stanley 5.831% 19/04/2035	571	0.01
USD	360,000	Morgan Stanley 5.942% 07/02/2039	378	0.01
USD	455,000	Morgan Stanley 5.948% 19/01/2038	478	0.01
USD	580,000	Morgan Stanley 6.296% 18/10/2028	603	0.01
USD	490,000	Morgan Stanley 6.342% 18/10/2033	539	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	465,000	Morgan Stanley 6.375% 24/07/2042^	524	0.01
USD	305,000	Morgan Stanley 6.407% 01/11/2029	323	0.01
USD	330,000	Morgan Stanley 6.627% 01/11/2034	370	0.01
USD	325,000	Morgan Stanley 7.250% 01/04/2032	375	0.01
USD	290,000	Morgan Stanley Bank NA 4.952% 14/01/2028	293	0.01
USD	75,000	Morgan Stanley Bank NA 4.968% 14/07/2028	76	0.00
USD	500,000	Morgan Stanley Bank NA 5.016% 12/01/2029	509	0.01
USD	255,000	Morgan Stanley Bank NA 5.504% 26/05/2028	260	0.01
USD	75,000	Morgan Stanley Direct Lending Fund 4.500% 11/02/2027	75	0.00
USD	60,000	Morgan Stanley Direct Lending Fund 6.000% 19/05/2030	61	0.00
USD	60,000	Morgan Stanley Direct Lending Fund 6.150% 17/05/2029	62	0.00
USD	360,000	Morgan Stanley Private Bank NA 4.466% 06/07/2028	362	0.01
USD	460,000	Morgan Stanley Private Bank NA 4.734% 18/07/2031	467	0.01
USD	95,000	Mosaic Co 4.050% 15/11/2027	95	0.00
USD	65,000	Mosaic Co 4.875% 15/11/2041	59	0.00
USD	75,000	Mosaic Co 5.375% 15/11/2028	77	0.00
USD	90,000	Mosaic Co 5.450% 15/11/2033	93	0.00
USD	100,000	Mosaic Co 5.625% 15/11/2043	98	0.00
USD	170,000	Motorola Solutions Inc 2.300% 15/11/2030	154	0.00
USD	175,000	Motorola Solutions Inc 2.750% 24/05/2031	160	0.00
USD	190,000	Motorola Solutions Inc 4.600% 23/02/2028	192	0.01
USD	170,000	Motorola Solutions Inc 4.600% 23/05/2029	172	0.00
USD	75,000	Motorola Solutions Inc 4.850% 15/08/2030	76	0.00
USD	105,000	Motorola Solutions Inc 5.000% 15/04/2029	107	0.00
USD	75,000	Motorola Solutions Inc 5.200% 15/08/2032	77	0.00
USD	170,000	Motorola Solutions Inc 5.400% 15/04/2034	176	0.00
USD	75,000	Motorola Solutions Inc 5.500% 01/09/2044	74	0.00
USD	155,000	Motorola Solutions Inc 5.550% 15/08/2035	161	0.00
USD	125,000	Motorola Solutions Inc 5.600% 01/06/2032	132	0.00
USD	25,000	Mount Nittany Medical Center Obligated Group 3.799% 15/11/2052	19	0.00
USD	295,000	MPLX LP 2.650% 15/08/2030	272	0.01
USD	225,000	MPLX LP 4.000% 15/03/2028	224	0.01
USD	175,000	MPLX LP 4.125% 01/03/2027	175	0.00
USD	136,000	MPLX LP 4.250% 01/12/2027	136	0.00
USD	350,000	MPLX LP 4.500% 15/04/2038	318	0.01
USD	310,000	MPLX LP 4.700% 15/04/2048	259	0.01
USD	170,000	MPLX LP 4.800% 15/02/2029	173	0.00
USD	160,000	MPLX LP 4.800% 15/02/2031	161	0.00
USD	90,000	MPLX LP 4.900% 15/04/2058	75	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	190,000	MPLX LP 4.950% 01/09/2032	191	0.01
USD	275,000	MPLX LP 4.950% 14/03/2052	235	0.01
USD	125,000	MPLX LP 5.000% 15/01/2033	125	0.00
USD	225,000	MPLX LP 5.000% 01/03/2033	225	0.01
USD	160,000	MPLX LP 5.200% 01/03/2047	144	0.00
USD	120,000	MPLX LP 5.200% 01/12/2047	108	0.00
USD	155,000	MPLX LP 5.400% 01/04/2035	156	0.00
USD	230,000	MPLX LP 5.400% 15/09/2035	231	0.01
USD	315,000	MPLX LP 5.500% 01/06/2034	321	0.01
USD	335,000	MPLX LP 5.500% 15/02/2049	311	0.01
USD	105,000	MPLX LP 5.650% 01/03/2053	99	0.00
USD	145,000	MPLX LP 5.950% 01/04/2055	141	0.00
USD	180,000	MPLX LP 6.200% 15/09/2055	181	0.00
USD	75,000	MSCI Inc 5.150% 15/03/2036	74	0.00
USD	175,000	MSCI Inc 5.250% 01/09/2035	176	0.00
USD	85,000	MSD Investment Corp 6.250% 31/05/2030	85	0.00
USD	145,000	Mylan Inc 4.550% 15/04/2028	144	0.00
USD	150,000	Mylan Inc 5.200% 15/04/2048	122	0.00
USD	100,000	Mylan Inc 5.400% 29/11/2043	87	0.00
USD	140,000	MyMichigan Health 3.409% 01/06/2050	100	0.00
USD	175,000	Nasdaq Inc 1.650% 15/01/2031	154	0.00
USD	160,000	Nasdaq Inc 2.500% 21/12/2040	114	0.00
USD	150,000	Nasdaq Inc 3.250% 28/04/2050	105	0.00
USD	116,000	Nasdaq Inc 3.950% 07/03/2052	91	0.00
USD	151,000	Nasdaq Inc 5.350% 28/06/2028	156	0.00
USD	270,000	Nasdaq Inc 5.550% 15/02/2034	283	0.01
USD	75,000	Nasdaq Inc 5.950% 15/08/2053	79	0.00
USD	200,000	Nasdaq Inc 6.100% 28/06/2063^	212	0.01
USD	125,000	National Fuel Gas Co 2.950% 01/03/2031	114	0.00
USD	80,000	National Fuel Gas Co 3.950% 15/09/2027	79	0.00
USD	70,000	National Fuel Gas Co 4.750% 01/09/2028	71	0.00
USD	65,000	National Fuel Gas Co 5.500% 15/03/2030	67	0.00
USD	45,000	National Fuel Gas Co 5.950% 15/03/2035	47	0.00
USD	55,000	National Grid USA 5.803% 01/04/2035	57	0.00
USD	65,000	National Health Investors Inc 3.000% 01/02/2031	59	0.00
USD	35,000	National Health Investors Inc 5.350% 01/02/2033	35	0.00
USD	20,000	National Rural Utilities Cooperative Finance Corp 1.350% 15/03/2031	17	0.00
USD	35,000	National Rural Utilities Cooperative Finance Corp 1.650% 15/06/2031	30	0.00
USD	70,000	National Rural Utilities Cooperative Finance Corp 2.400% 15/03/2030	65	0.00
USD	150,000	National Rural Utilities Cooperative Finance Corp 2.750% 15/04/2032	135	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	80,000	National Rural Utilities Cooperative Finance Corp 3.050% 25/04/2027	79	0.00
USD	5,000	National Rural Utilities Cooperative Finance Corp 3.400% 07/02/2028	5	0.00
USD	90,000	National Rural Utilities Cooperative Finance Corp 3.700% 15/03/2029	89	0.00
USD	95,000	National Rural Utilities Cooperative Finance Corp 3.900% 01/11/2028	95	0.00
USD	65,000	National Rural Utilities Cooperative Finance Corp 4.023% 01/11/2032	63	0.00
USD	155,000	National Rural Utilities Cooperative Finance Corp 4.120% 16/09/2027	155	0.00
USD	120,000	National Rural Utilities Cooperative Finance Corp 4.150% 25/08/2028	120	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp 4.150% 15/12/2032	98	0.00
USD	128,000	National Rural Utilities Cooperative Finance Corp 4.300% 15/03/2049	110	0.00
USD	75,000	National Rural Utilities Cooperative Finance Corp 4.400% 01/11/2048	64	0.00
USD	35,000	National Rural Utilities Cooperative Finance Corp 4.750% 07/02/2028	35	0.00
USD	90,000	National Rural Utilities Cooperative Finance Corp 4.800% 05/02/2027	91	0.00
USD	155,000	National Rural Utilities Cooperative Finance Corp 4.800% 15/03/2028	157	0.00
USD	85,000	National Rural Utilities Cooperative Finance Corp 4.850% 07/02/2029	87	0.00
USD	35,000	National Rural Utilities Cooperative Finance Corp 4.950% 07/02/2030	36	0.00
USD	90,000	National Rural Utilities Cooperative Finance Corp 5.000% 07/02/2031	93	0.00
USD	95,000	National Rural Utilities Cooperative Finance Corp 5.000% 15/08/2034	97	0.00
USD	110,000	National Rural Utilities Cooperative Finance Corp 5.050% 15/09/2028	113	0.00
USD	65,000	National Rural Utilities Cooperative Finance Corp 5.100% 06/05/2027	66	0.00
USD	105,000	National Rural Utilities Cooperative Finance Corp 5.150% 15/06/2029	109	0.00
USD	50,000	National Rural Utilities Cooperative Finance Corp 5.600% 13/11/2026	51	0.00
USD	170,000	National Rural Utilities Cooperative Finance Corp 5.800% 15/01/2033	183	0.00
USD	80,000	National Rural Utilities Cooperative Finance Corp 7.125% 15/09/2053	84	0.00
USD	50,000	National Rural Utilities Cooperative Finance Corp 8.000% 01/03/2032	59	0.00
USD	60,000	Nationwide Children's Hospital Inc 4.556% 01/11/2052	53	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	60,000	Nationwide Financial Services Inc 6.750% 15/05/2037	61	0.00
USD	251,000	NBCUniversal Media LLC 4.450% 15/01/2043	215	0.01
USD	155,000	NBCUniversal Media LLC 5.950% 01/04/2041	162	0.00
USD	120,000	NBCUniversal Media LLC 6.400% 30/04/2040	131	0.00
USD	30,000	NetApp Inc 2.375% 22/06/2027	29	0.00
USD	125,000	NetApp Inc 2.700% 22/06/2030	116	0.00
USD	100,000	NetApp Inc 5.500% 17/03/2032	104	0.00
USD	95,000	NetApp Inc 5.700% 17/03/2035	99	0.00
USD	70,000	Netflix Inc 4.375% 15/11/2026	70	0.00
USD	410,000	Netflix Inc 4.875% 15/04/2028	419	0.01
USD	305,000	Netflix Inc 4.900% 15/08/2034	313	0.01
USD	215,000	Netflix Inc 5.400% 15/08/2054	213	0.01
USD	310,000	Netflix Inc 5.875% 15/11/2028	326	0.01
USD	135,000	Netflix Inc 6.375% 15/05/2029	145	0.00
USD	113,000	Nevada Power Co 2.400% 01/05/2030	105	0.00
USD	80,000	Nevada Power Co 3.125% 01/08/2050	53	0.00
USD	125,000	Nevada Power Co 3.700% 01/05/2029	123	0.00
USD	65,000	Nevada Power Co 5.900% 01/05/2053	67	0.00
USD	95,000	Nevada Power Co 6.000% 15/03/2054	99	0.00
USD	55,000	Nevada Power Co 6.650% 01/04/2036	62	0.00
USD	35,000	Nevada Power Co 6.750% 01/07/2037	40	0.00
USD	10,000	New Mountain Finance Corp 6.200% 15/10/2027	10	0.00
USD	25,000	New York and Presbyterian Hospital 2.256% 01/08/2040	18	0.00
USD	50,000	New York and Presbyterian Hospital 2.606% 01/08/2060^	28	0.00
USD	85,000	New York and Presbyterian Hospital 3.954% 01/08/2119	60	0.00
USD	5,000	New York and Presbyterian Hospital 4.063% 01/08/2056	4	0.00
USD	85,000	NewMarket Corp 2.700% 18/03/2031	77	0.00
USD	205,000	Newmont Corp 2.600% 15/07/2032^	186	0.00
USD	95,000	Newmont Corp 4.875% 15/03/2042	92	0.00
USD	85,000	Newmont Corp 5.450% 09/06/2044	86	0.00
USD	115,000	Newmont Corp 5.875% 01/04/2035	125	0.00
USD	70,000	Newmont Corp / Newcrest Finance Pty Ltd 3.250% 13/05/2030	67	0.00
USD	120,000	Newmont Corp / Newcrest Finance Pty Ltd 4.200% 13/05/2050	101	0.00
USD	185,000	Newmont Corp / Newcrest Finance Pty Ltd 5.350% 15/03/2034	193	0.01
USD	230,000	NextEra Energy Capital Holdings Inc 1.875% 15/01/2027	224	0.01
USD	325,000	NextEra Energy Capital Holdings Inc 1.900% 15/06/2028	308	0.01

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	240,000	NextEra Energy Capital Holdings Inc 2.250% 01/06/2030	220	0.01
USD	195,000	NextEra Energy Capital Holdings Inc 2.440% 15/01/2032	173	0.00
USD	215,000	NextEra Energy Capital Holdings Inc 2.750% 01/11/2029	204	0.01
USD	30,000	NextEra Energy Capital Holdings Inc 3.000% 15/01/2052	19	0.00
USD	220,000	NextEra Energy Capital Holdings Inc 3.500% 01/04/2029	215	0.01
USD	217,000	NextEra Energy Capital Holdings Inc 3.550% 01/05/2027	215	0.01
USD	60,000	NextEra Energy Capital Holdings Inc 3.800% 15/03/2082	59	0.00
USD	175,000	NextEra Energy Capital Holdings Inc 4.625% 15/07/2027	177	0.00
USD	95,000	NextEra Energy Capital Holdings Inc 4.685% 01/09/2027	96	0.00
USD	95,000	NextEra Energy Capital Holdings Inc 4.800% 01/12/2077	93	0.00
USD	120,000	NextEra Energy Capital Holdings Inc 4.850% 04/02/2028	122	0.00
USD	260,000	NextEra Energy Capital Holdings Inc 4.900% 28/02/2028	265	0.01
USD	175,000	NextEra Energy Capital Holdings Inc 4.900% 15/03/2029	179	0.00
USD	115,000	NextEra Energy Capital Holdings Inc 5.000% 28/02/2030^	119	0.00
USD	185,000	NextEra Energy Capital Holdings Inc 5.000% 15/07/2032	189	0.01
USD	150,000	NextEra Energy Capital Holdings Inc 5.050% 15/03/2030	155	0.00
USD	200,000	NextEra Energy Capital Holdings Inc 5.050% 28/02/2033	205	0.01
USD	245,000	NextEra Energy Capital Holdings Inc 5.250% 15/03/2034	252	0.01
USD	230,000	NextEra Energy Capital Holdings Inc 5.250% 28/02/2053	218	0.01
USD	145,000	NextEra Energy Capital Holdings Inc 5.300% 15/03/2032^	151	0.00
USD	250,000	NextEra Energy Capital Holdings Inc 5.450% 15/03/2035	259	0.01
USD	165,000	NextEra Energy Capital Holdings Inc 5.550% 15/03/2054	162	0.00
USD	95,000	NextEra Energy Capital Holdings Inc 5.650% 01/05/2079	96	0.00
USD	150,000	NextEra Energy Capital Holdings Inc 5.900% 15/03/2055	155	0.00
USD	320,000	NextEra Energy Capital Holdings Inc 6.375% 15/08/2055^	334	0.01
USD	20,000	NextEra Energy Capital Holdings Inc 6.500% 15/08/2055^	21	0.00
USD	405,000	NextEra Energy Capital Holdings Inc 6.700% 01/09/2054	422	0.01
USD	230,000	NextEra Energy Capital Holdings Inc 6.750% 15/06/2054^	249	0.01
USD	240,000	NIKE Inc 2.375% 01/11/2026	237	0.01
USD	165,000	NIKE Inc 2.750% 27/03/2027	163	0.00
USD	297,000	NIKE Inc 2.850% 27/03/2030^	283	0.01
USD	210,000	NIKE Inc 3.250% 27/03/2040	171	0.00
USD	130,000	NIKE Inc 3.375% 01/11/2046	98	0.00
USD	330,000	NIKE Inc 3.375% 27/03/2050	241	0.01
USD	145,000	NIKE Inc 3.625% 01/05/2043	117	0.00
USD	125,000	NIKE Inc 3.875% 01/11/2045	102	0.00
USD	180,000	NiSource Inc 1.700% 15/02/2031	157	0.00
USD	120,000	NiSource Inc 2.950% 01/09/2029	115	0.00
USD	307,000	NiSource Inc 3.490% 15/05/2027	304	0.01
USD	230,000	NiSource Inc 3.600% 01/05/2030	223	0.01
USD	140,000	NiSource Inc 3.950% 30/03/2048	112	0.00
USD	210,000	NiSource Inc 4.375% 15/05/2047	178	0.00
USD	175,000	NiSource Inc 4.800% 15/02/2044	159	0.00
USD	85,000	NiSource Inc 5.000% 15/06/2052	77	0.00
USD	100,000	NiSource Inc 5.200% 01/07/2029	103	0.00
USD	200,000	NiSource Inc 5.250% 30/03/2028	205	0.01
USD	100,000	NiSource Inc 5.250% 15/02/2043	97	0.00
USD	160,000	NiSource Inc 5.350% 01/04/2034	165	0.00
USD	200,000	NiSource Inc 5.350% 15/07/2035	204	0.01
USD	95,000	NiSource Inc 5.400% 30/06/2033	98	0.00
USD	110,000	NiSource Inc 5.650% 01/02/2045	110	0.00
USD	200,000	NiSource Inc 5.850% 01/04/2055	204	0.01
USD	85,000	NiSource Inc 5.950% 15/06/2041	89	0.00
USD	5,000	NiSource Inc 6.950% 30/11/2054	5	0.00
USD	25,000	NMI Holdings Inc 6.000% 15/08/2029	26	0.00
USD	132,000	NNN REIT Inc 2.500% 15/04/2030	122	0.00
USD	90,000	NNN REIT Inc 3.000% 15/04/2052	57	0.00
USD	55,000	NNN REIT Inc 3.100% 15/04/2050	36	0.00
USD	85,000	NNN REIT Inc 3.500% 15/04/2051	60	0.00
USD	120,000	NNN REIT Inc 3.600% 15/12/2026	119	0.00
USD	5,000	NNN REIT Inc 4.300% 15/10/2028	5	0.00
USD	75,000	NNN REIT Inc 4.600% 15/02/2031	75	0.00
USD	56,000	NNN REIT Inc 4.800% 15/10/2048	50	0.00
USD	80,000	NNN REIT Inc 5.500% 15/06/2034	83	0.00
USD	90,000	NNN REIT Inc 5.600% 15/10/2033	94	0.00
USD	85,000	Nordson Corp 4.500% 15/12/2029	86	0.00
USD	60,000	Nordson Corp 5.600% 15/09/2028	62	0.00

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	65,000	Nordson Corp 5.800% 15/09/2033	70	0.00
USD	195,000	Norfolk Southern Corp 2.300% 15/05/2031	176	0.00
USD	25,000	Norfolk Southern Corp 2.550% 01/11/2029	24	0.00
USD	135,000	Norfolk Southern Corp 2.900% 25/08/2051	88	0.00
USD	150,000	Norfolk Southern Corp 3.000% 15/03/2032	138	0.00
USD	185,000	Norfolk Southern Corp 3.050% 15/05/2050	125	0.00
USD	120,000	Norfolk Southern Corp 3.150% 01/06/2027	118	0.00
USD	55,000	Norfolk Southern Corp 3.155% 15/05/2055	36	0.00
USD	100,000	Norfolk Southern Corp 3.400% 01/11/2049	72	0.00
USD	135,000	Norfolk Southern Corp 3.700% 15/03/2053	101	0.00
USD	25,000	Norfolk Southern Corp 3.800% 01/08/2028	25	0.00
USD	149,000	Norfolk Southern Corp 3.942% 01/11/2047	120	0.00
USD	120,000	Norfolk Southern Corp 3.950% 01/10/2042	102	0.00
USD	161,000	Norfolk Southern Corp 4.050% 15/08/2052	129	0.00
USD	40,000	Norfolk Southern Corp 4.100% 15/05/2049	33	0.00
USD	105,000	Norfolk Southern Corp 4.100% 15/05/2121	74	0.00
USD	145,000	Norfolk Southern Corp 4.150% 28/02/2048	121	0.00
USD	130,000	Norfolk Southern Corp 4.450% 01/03/2033	130	0.00
USD	50,000	Norfolk Southern Corp 4.450% 15/06/2045	44	0.00
USD	115,000	Norfolk Southern Corp 4.550% 01/06/2053	99	0.00
USD	145,000	Norfolk Southern Corp 4.650% 15/01/2046	131	0.00
USD	125,000	Norfolk Southern Corp 4.837% 01/10/2041	119	0.00
USD	235,000	Norfolk Southern Corp 5.050% 01/08/2030	244	0.01
USD	105,000	Norfolk Southern Corp 5.100% 01/05/2035	107	0.00
USD	55,000	Norfolk Southern Corp 5.100% 01/08/2118	49	0.00
USD	200,000	Norfolk Southern Corp 5.350% 01/08/2054^	196	0.01
USD	100,000	Norfolk Southern Corp 5.550% 15/03/2034	106	0.00
USD	125,000	Norfolk Southern Corp 5.950% 15/03/2064	132	0.00
USD	80,000	Norfolk Southern Corp 7.800% 15/05/2027	84	0.00
USD	10,000	Northeastern University 2.894% 01/10/2050	7	0.00
USD	110,000	Northern States Power Co 2.250% 01/04/2031	100	0.00
USD	162,000	Northern States Power Co 2.600% 01/06/2051	102	0.00
USD	180,000	Northern States Power Co 2.900% 01/03/2050	121	0.00
USD	135,000	Northern States Power Co 3.200% 01/04/2052	96	0.00
USD	100,000	Northern States Power Co 3.400% 15/08/2042	78	0.00
USD	25,000	Northern States Power Co 3.600% 15/05/2046	19	0.00
USD	155,000	Northern States Power Co 3.600% 15/09/2047	120	0.00
USD	50,000	Northern States Power Co 4.125% 15/05/2044	43	0.00
USD	120,000	Northern States Power Co 4.500% 01/06/2052	104	0.00
USD	150,000	Northern States Power Co 5.050% 15/05/2035	154	0.00
USD	150,000	Northern States Power Co 5.100% 15/05/2053	143	0.00
USD	125,000	Northern States Power Co 5.350% 01/11/2039	129	0.00
USD	120,000	Northern States Power Co 5.400% 15/03/2054	120	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	50,000	Northern States Power Co 5.650% 15/06/2054	52	0.00
USD	65,000	Northern States Power Co 5.650% 15/05/2055	67	0.00
USD	50,000	Northern States Power Co 6.200% 01/07/2037	55	0.00
USD	55,000	Northern States Power Co 6.250% 01/06/2036	61	0.00
USD	180,000	Northern Trust Corp 1.950% 01/05/2030	164	0.00
USD	110,000	Northern Trust Corp 3.150% 03/05/2029	107	0.00
USD	59,000	Northern Trust Corp 3.375% 08/05/2032	58	0.00
USD	95,000	Northern Trust Corp 3.650% 03/08/2028	94	0.00
USD	200,000	Northern Trust Corp 4.000% 10/05/2027	200	0.01
USD	155,000	Northern Trust Corp 6.125% 02/11/2032	169	0.00
USD	105,000	Northrop Grumman Corp 3.200% 01/02/2027	104	0.00
USD	434,000	Northrop Grumman Corp 3.250% 15/01/2028	427	0.01
USD	150,000	Northrop Grumman Corp 3.850% 15/04/2045	122	0.00
USD	320,000	Northrop Grumman Corp 4.030% 15/10/2047	262	0.01
USD	170,000	Northrop Grumman Corp 4.400% 01/05/2030	171	0.00
USD	135,000	Northrop Grumman Corp 4.600% 01/02/2029	137	0.00
USD	35,000	Northrop Grumman Corp 4.650% 15/07/2030	36	0.00
USD	130,000	Northrop Grumman Corp 4.700% 15/03/2033	131	0.00
USD	210,000	Northrop Grumman Corp 4.750% 01/06/2043	195	0.01
USD	175,000	Northrop Grumman Corp 4.900% 01/06/2034	177	0.00
USD	170,000	Northrop Grumman Corp 4.950% 15/03/2053	156	0.00
USD	53,000	Northrop Grumman Corp 5.050% 15/11/2040	52	0.00
USD	100,000	Northrop Grumman Corp 5.150% 01/05/2040	100	0.00
USD	215,000	Northrop Grumman Corp 5.200% 01/06/2054^	205	0.01
USD	85,000	Northrop Grumman Corp 5.250% 15/07/2035	88	0.00
USD	168,000	Northrop Grumman Corp 5.250% 01/05/2050	162	0.00
USD	145,000	Northwell Healthcare Inc 3.809% 01/11/2049	109	0.00
USD	90,000	Northwell Healthcare Inc 3.979% 01/11/2046	71	0.00
USD	175,000	Northwell Healthcare Inc 4.260% 01/11/2047	146	0.00
USD	55,000	Northwest Pipeline LLC 4.000% 01/04/2027	55	0.00
USD	100,000	NorthWestern Corp 4.176% 15/11/2044	84	0.00
USD	145,000	Northwestern Memorial Healthcare Obligated Group 2.633% 15/07/2051	91	0.00
USD	93,000	Northwestern University 2.640% 01/12/2050	60	0.00
USD	159,000	Northwestern University 3.662% 01/12/2057	119	0.00
USD	125,000	Northwestern University 4.643% 01/12/2044	120	0.00
USD	100,000	Northwestern University 4.940% 01/12/2035	103	0.00
USD	125,000	NOV Inc 3.600% 01/12/2029	121	0.00
USD	160,000	NOV Inc 3.950% 01/12/2042	126	0.00
USD	200,000	Novant Health Inc 2.637% 01/11/2036	161	0.00
USD	178,000	Novant Health Inc 3.168% 01/11/2051	122	0.00
USD	55,000	Novant Health Inc 3.318% 01/11/2061	36	0.00
USD	280,000	Novartis Capital Corp 2.000% 14/02/2027	274	0.01
USD	395,000	Novartis Capital Corp 2.200% 14/08/2030	364	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	225,000	Novartis Capital Corp 2.750% 14/08/2050	148	0.00
USD	250,000	Novartis Capital Corp 3.100% 17/05/2027	247	0.01
USD	80,000	Novartis Capital Corp 3.700% 21/09/2042	67	0.00
USD	125,000	Novartis Capital Corp 3.800% 18/09/2029	124	0.00
USD	160,000	Novartis Capital Corp 4.000% 18/09/2031	159	0.00
USD	230,000	Novartis Capital Corp 4.000% 20/11/2045	195	0.01
USD	200,000	Novartis Capital Corp 4.200% 18/09/2034	196	0.01
USD	347,000	Novartis Capital Corp 4.400% 06/05/2044	315	0.01
USD	120,000	Novartis Capital Corp 4.700% 18/09/2054	109	0.00
USD	80,000	NSTAR Electric Co 3.100% 01/06/2051	55	0.00
USD	145,000	NSTAR Electric Co 3.200% 15/05/2027	143	0.00
USD	10,000	NSTAR Electric Co 3.250% 15/05/2029	10	0.00
USD	97,000	NSTAR Electric Co 3.950% 01/04/2030	96	0.00
USD	55,000	NSTAR Electric Co 4.400% 01/03/2044	49	0.00
USD	115,000	NSTAR Electric Co 4.550% 01/06/2052	100	0.00
USD	105,000	NSTAR Electric Co 4.850% 01/03/2030	108	0.00
USD	85,000	NSTAR Electric Co 4.950% 15/09/2052	79	0.00
USD	125,000	NSTAR Electric Co 5.200% 01/03/2035	128	0.00
USD	125,000	NSTAR Electric Co 5.400% 01/06/2034	130	0.00
USD	95,000	NSTAR Electric Co 5.500% 15/03/2040	98	0.00
USD	80,000	Nucor Corp 2.700% 01/06/2030	75	0.00
USD	96,000	Nucor Corp 2.979% 15/12/2055	60	0.00
USD	100,000	Nucor Corp 3.125% 01/04/2032	92	0.00
USD	125,000	Nucor Corp 3.850% 01/04/2052	97	0.00
USD	135,000	Nucor Corp 3.950% 01/05/2028	135	0.00
USD	150,000	Nucor Corp 4.300% 23/05/2027	151	0.00
USD	75,000	Nucor Corp 4.400% 01/05/2048	65	0.00
USD	130,000	Nucor Corp 4.650% 01/06/2030	132	0.00
USD	100,000	Nucor Corp 5.100% 01/06/2035	102	0.00
USD	35,000	Nucor Corp 5.200% 01/08/2043	34	0.00
USD	80,000	Nucor Corp 6.400% 01/12/2037	90	0.00
USD	235,000	NVIDIA Corp 1.550% 15/06/2028	222	0.01
USD	195,000	NVIDIA Corp 2.000% 15/06/2031	175	0.00
USD	275,000	NVIDIA Corp 2.850% 01/04/2030	263	0.01
USD	205,000	NVIDIA Corp 3.500% 01/04/2040	176	0.00
USD	395,000	NVIDIA Corp 3.500% 01/04/2050	301	0.01
USD	115,000	NVIDIA Corp 3.700% 01/04/2060	87	0.00
USD	95,000	NVR Inc 3.000% 15/05/2030	90	0.00
USD	100,000	NXP BV / NXP Funding LLC 5.550% 01/12/2028	103	0.00
USD	110,000	NXP BV / NXP Funding LLC / NXP USA Inc 5.250% 19/08/2035	111	0.00
USD	37,000	NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery 2.667% 01/10/2050	23	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	95,000	Oaktree Specialty Lending Corp 2.700% 15/01/2027	92	0.00
USD	35,000	Oaktree Specialty Lending Corp 6.340% 27/02/2030	35	0.00
USD	45,000	Oaktree Specialty Lending Corp 7.100% 15/02/2029	46	0.00
USD	25,000	Oaktree Strategic Credit Fund 6.190% 15/07/2030	25	0.00
USD	135,000	Oaktree Strategic Credit Fund 6.500% 23/07/2029	139	0.00
USD	80,000	Occidental Petroleum Corp 4.200% 15/03/2048	60	0.00
USD	150,000	Occidental Petroleum Corp 4.400% 15/04/2046	119	0.00
USD	110,000	Occidental Petroleum Corp 5.000% 01/08/2027	112	0.00
USD	275,000	Occidental Petroleum Corp 5.200% 01/08/2029	281	0.01
USD	195,000	Occidental Petroleum Corp 5.375% 01/01/2032	198	0.01
USD	220,000	Occidental Petroleum Corp 5.550% 01/10/2034	223	0.01
USD	185,000	Occidental Petroleum Corp 6.050% 01/10/2054	181	0.00
USD	135,000	Occidental Petroleum Corp 6.125% 01/01/2031	142	0.00
USD	135,000	Occidental Petroleum Corp 6.200% 15/03/2040	138	0.00
USD	45,000	Occidental Petroleum Corp 6.375% 01/09/2028	47	0.00
USD	330,000	Occidental Petroleum Corp 6.450% 15/09/2036^	350	0.01
USD	185,000	Occidental Petroleum Corp 6.600% 15/03/2046	193	0.01
USD	355,000	Occidental Petroleum Corp 6.625% 01/09/2030	381	0.01
USD	70,000	Occidental Petroleum Corp 7.500% 01/05/2031	78	0.00
USD	105,000	Occidental Petroleum Corp 7.875% 15/09/2031	120	0.00
USD	65,000	Occidental Petroleum Corp 7.950% 15/06/2039	77	0.00
USD	145,000	Occidental Petroleum Corp 8.500% 15/07/2027	152	0.00
USD	75,000	Occidental Petroleum Corp 8.875% 15/07/2030	87	0.00
USD	75,000	OGE Energy Corp 5.450% 15/05/2029	78	0.00
USD	75,000	Oglethorpe Power Corp 3.750% 01/08/2050	55	0.00
USD	140,000	Oglethorpe Power Corp 4.500% 01/04/2047	119	0.00
USD	125,000	Oglethorpe Power Corp 5.050% 01/10/2048	114	0.00
USD	85,000	Oglethorpe Power Corp 5.250% 01/09/2050	78	0.00
USD	95,000	Oglethorpe Power Corp 5.375% 01/11/2040	94	0.00
USD	50,000	Oglethorpe Power Corp 5.800% 01/06/2054	50	0.00
USD	45,000	Oglethorpe Power Corp 5.900% 01/02/2055	45	0.00
USD	85,000	Oglethorpe Power Corp 5.950% 01/11/2039	90	0.00
USD	100,000	Oglethorpe Power Corp 6.200% 01/12/2053	106	0.00
USD	45,000	Ohio Edison Co 6.875% 15/07/2036	52	0.00
USD	45,000	Ohio Power Co 1.625% 15/01/2031	39	0.00
USD	55,000	Ohio Power Co 2.600% 01/04/2030	51	0.00
USD	115,000	Ohio Power Co 2.900% 01/10/2051	72	0.00
USD	40,000	Ohio Power Co 4.000% 01/06/2049	31	0.00
USD	70,000	Ohio Power Co 4.150% 01/04/2048	56	0.00
USD	84,000	Ohio Power Co 5.650% 01/06/2034	88	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	65,000	OhioHealth Corp 2.297% 15/11/2031	58	0.00
USD	75,000	OhioHealth Corp 2.834% 15/11/2041	56	0.00
USD	120,000	OhioHealth Corp 3.042% 15/11/2050	83	0.00
USD	80,000	Oklahoma Gas and Electric Co 3.250% 01/04/2030	77	0.00
USD	40,000	Oklahoma Gas and Electric Co 3.300% 15/03/2030	39	0.00
USD	105,000	Oklahoma Gas and Electric Co 3.800% 15/08/2028	104	0.00
USD	55,000	Oklahoma Gas and Electric Co 3.850% 15/08/2047	44	0.00
USD	145,000	Oklahoma Gas and Electric Co 4.150% 01/04/2047	120	0.00
USD	120,000	Oklahoma Gas and Electric Co 5.400% 15/01/2033	126	0.00
USD	160,000	Oklahoma Gas and Electric Co 5.600% 01/04/2053	161	0.00
USD	50,000	Oklahoma Gas and Electric Co 5.800% 01/04/2055	51	0.00
USD	90,000	Old Republic International Corp 3.850% 11/06/2051	66	0.00
USD	85,000	Old Republic International Corp 5.750% 28/03/2034	88	0.00
USD	70,000	Omega Healthcare Investors Inc 3.250% 15/04/2033	62	0.00
USD	140,000	Omega Healthcare Investors Inc 3.375% 01/02/2031	130	0.00
USD	130,000	Omega Healthcare Investors Inc 3.625% 01/10/2029	125	0.00
USD	45,000	Omega Healthcare Investors Inc 4.500% 01/04/2027	45	0.00
USD	140,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	141	0.00
USD	70,000	Omega Healthcare Investors Inc 5.200% 01/07/2030	71	0.00
USD	185,000	Omnicom Group Inc 2.450% 30/04/2030^	170	0.00
USD	145,000	Omnicom Group Inc 2.600% 01/08/2031	131	0.00
USD	144,000	Omnicom Group Inc 4.200% 01/06/2030	143	0.00
USD	110,000	Omnicom Group Inc 5.300% 01/11/2034	113	0.00
USD	105,000	Oncor Electric Delivery Co LLC 2.700% 15/11/2051	65	0.00
USD	205,000	Oncor Electric Delivery Co LLC 2.750% 15/05/2030	193	0.01
USD	145,000	Oncor Electric Delivery Co LLC 3.100% 15/09/2049	99	0.00
USD	45,000	Oncor Electric Delivery Co LLC 3.700% 15/11/2028	45	0.00
USD	80,000	Oncor Electric Delivery Co LLC 3.700% 15/05/2050	60	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	140,000	Oncor Electric Delivery Co LLC 3.750% 01/04/2045	112	0.00
USD	70,000	Oncor Electric Delivery Co LLC 3.800% 30/09/2047	55	0.00
USD	65,000	Oncor Electric Delivery Co LLC 3.800% 01/06/2049	50	0.00
USD	125,000	Oncor Electric Delivery Co LLC 4.100% 15/11/2048	102	0.00
USD	60,000	Oncor Electric Delivery Co LLC 4.150% 01/06/2032	59	0.00
USD	110,000	Oncor Electric Delivery Co LLC 4.500% 20/03/2027	111	0.00
USD	100,000	Oncor Electric Delivery Co LLC 4.550% 15/09/2032	100	0.00
USD	75,000	Oncor Electric Delivery Co LLC 4.550% 01/12/2041	68	0.00
USD	80,000	Oncor Electric Delivery Co LLC 4.600% 01/06/2052	69	0.00
USD	100,000	Oncor Electric Delivery Co LLC 4.650% 01/11/2029	102	0.00
USD	190,000	Oncor Electric Delivery Co LLC 4.950% 15/09/2052	174	0.00
USD	100,000	Oncor Electric Delivery Co LLC 5.250% 30/09/2040	100	0.00
USD	85,000	Oncor Electric Delivery Co LLC 5.300% 01/06/2042	84	0.00
USD	105,000	Oncor Electric Delivery Co LLC 5.350% 01/04/2035	109	0.00
USD	65,000	Oncor Electric Delivery Co LLC 5.350% 01/10/2052	63	0.00
USD	145,000	Oncor Electric Delivery Co LLC 5.550% 15/06/2054	144	0.00
USD	110,000	Oncor Electric Delivery Co LLC 5.650% 15/11/2033	117	0.00
USD	25,000	Oncor Electric Delivery Co LLC 5.750% 15/03/2029	26	0.00
USD	100,000	Oncor Electric Delivery Co LLC 5.800% 01/04/2055	103	0.00
USD	105,000	Oncor Electric Delivery Co LLC 7.000% 01/05/2032	119	0.00
USD	50,000	Oncor Electric Delivery Co LLC 7.250% 15/01/2033	58	0.00
USD	10,000	Oncor Electric Delivery Co LLC 7.500% 01/09/2038	12	0.00
USD	194,000	ONE Gas Inc 2.000% 15/05/2030	177	0.00
USD	75,000	ONE Gas Inc 4.250% 01/09/2032	74	0.00
USD	75,000	ONE Gas Inc 4.500% 01/11/2048	65	0.00
USD	30,000	ONE Gas Inc 4.658% 01/02/2044	27	0.00
USD	75,000	ONE Gas Inc 5.100% 01/04/2029	77	0.00
USD	160,000	ONEOK Inc 3.100% 15/03/2030	151	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	95,000	ONEOK Inc 3.250% 01/06/2030	90	0.00
USD	125,000	ONEOK Inc 3.400% 01/09/2029	121	0.00
USD	120,000	ONEOK Inc 3.950% 01/03/2050	88	0.00
USD	120,000	ONEOK Inc 4.000% 13/07/2027	120	0.00
USD	120,000	ONEOK Inc 4.200% 03/10/2047	93	0.00
USD	155,000	ONEOK Inc 4.250% 24/09/2027	155	0.00
USD	100,000	ONEOK Inc 4.250% 15/09/2046	79	0.00
USD	125,000	ONEOK Inc 4.350% 15/03/2029	125	0.00
USD	90,000	ONEOK Inc 4.400% 15/10/2029	90	0.00
USD	120,000	ONEOK Inc 4.450% 01/09/2049	96	0.00
USD	115,000	ONEOK Inc 4.500% 15/03/2050	94	0.00
USD	75,000	ONEOK Inc 4.550% 15/07/2028	76	0.00
USD	100,000	ONEOK Inc 4.750% 15/10/2031	100	0.00
USD	110,000	ONEOK Inc 4.850% 01/02/2049	94	0.00
USD	100,000	ONEOK Inc 4.950% 15/10/2032	100	0.00
USD	135,000	ONEOK Inc 4.950% 13/07/2047	117	0.00
USD	305,000	ONEOK Inc 5.050% 01/11/2034	301	0.01
USD	70,000	ONEOK Inc 5.050% 01/04/2045	62	0.00
USD	140,000	ONEOK Inc 5.150% 15/10/2043	128	0.00
USD	145,000	ONEOK Inc 5.200% 15/07/2048	129	0.00
USD	50,000	ONEOK Inc 5.375% 01/06/2029	51	0.00
USD	105,000	ONEOK Inc 5.400% 15/10/2035	105	0.00
USD	40,000	ONEOK Inc 5.450% 01/06/2047	37	0.00
USD	160,000	ONEOK Inc 5.550% 01/11/2026	162	0.00
USD	80,000	ONEOK Inc 5.600% 01/04/2044	76	0.00
USD	170,000	ONEOK Inc 5.650% 01/11/2028	176	0.00
USD	105,000	ONEOK Inc 5.650% 01/09/2034	108	0.00
USD	235,000	ONEOK Inc 5.700% 01/11/2054	220	0.01
USD	160,000	ONEOK Inc 5.800% 01/11/2030	168	0.00
USD	110,000	ONEOK Inc 5.850% 01/11/2064	104	0.00
USD	80,000	ONEOK Inc 6.000% 15/06/2035	84	0.00
USD	255,000	ONEOK Inc 6.050% 01/09/2033	270	0.01
USD	170,000	ONEOK Inc 6.100% 15/11/2032	182	0.00
USD	250,000	ONEOK Inc 6.250% 15/10/2055	251	0.01
USD	125,000	ONEOK Inc 6.350% 15/01/2031	134	0.00
USD	335,000	ONEOK Inc 6.625% 01/09/2053	353	0.01
USD	63,000	ONEOK Inc 7.150% 15/01/2051	70	0.00
USD	115,000	ONEOK Partners LP 6.125% 01/02/2041	118	0.00
USD	94,000	ONEOK Partners LP 6.200% 15/09/2043	96	0.00
USD	150,000	ONEOK Partners LP 6.650% 01/10/2036	163	0.00
USD	65,000	ONEOK Partners LP 6.850% 15/10/2037	72	0.00
USD	415,000	Oracle Corp 2.300% 25/03/2028	397	0.01
USD	469,000	Oracle Corp 2.800% 01/04/2027	460	0.01
USD	665,000	Oracle Corp 2.875% 25/03/2031	606	0.01
USD	658,000	Oracle Corp 2.950% 01/04/2030	615	0.01
USD	565,000	Oracle Corp 3.250% 15/11/2027	554	0.01
USD	140,000	Oracle Corp 3.250% 15/05/2030	132	0.00
USD	551,000	Oracle Corp 3.600% 01/04/2040	432	0.01
USD	790,000	Oracle Corp 3.600% 01/04/2050	535	0.01
USD	435,000	Oracle Corp 3.650% 25/03/2041^	338	0.01
USD	330,000	Oracle Corp 3.800% 15/11/2037	280	0.01
USD	245,000	Oracle Corp 3.850% 15/07/2036	214	0.01
USD	685,000	Oracle Corp 3.850% 01/04/2060	453	0.01
USD	215,000	Oracle Corp 3.900% 15/05/2035	192	0.01
USD	645,000	Oracle Corp 3.950% 25/03/2051	459	0.01
USD	575,000	Oracle Corp 4.000% 15/07/2046	431	0.01
USD	410,000	Oracle Corp 4.000% 15/11/2047	307	0.01
USD	305,000	Oracle Corp 4.100% 25/03/2061	211	0.01
USD	380,000	Oracle Corp 4.125% 15/05/2045	294	0.01
USD	340,000	Oracle Corp 4.200% 27/09/2029	337	0.01
USD	345,000	Oracle Corp 4.300% 08/07/2034	324	0.01
USD	230,000	Oracle Corp 4.375% 15/05/2055	173	0.00
USD	440,000	Oracle Corp 4.450% 26/09/2030	436	0.01
USD	180,000	Oracle Corp 4.500% 06/05/2028	181	0.00
USD	215,000	Oracle Corp 4.500% 08/07/2044	178	0.00
USD	130,000	Oracle Corp 4.650% 06/05/2030	131	0.00
USD	415,000	Oracle Corp 4.700% 27/09/2034	399	0.01
USD	310,000	Oracle Corp 4.800% 03/08/2028	314	0.01
USD	460,000	Oracle Corp 4.800% 26/09/2032	455	0.01
USD	260,000	Oracle Corp 4.900% 06/02/2033	258	0.01
USD	505,000	Oracle Corp 5.200% 26/09/2035	497	0.01
USD	225,000	Oracle Corp 5.250% 03/02/2032	229	0.01
USD	430,000	Oracle Corp 5.375% 15/07/2040	410	0.01
USD	345,000	Oracle Corp 5.375% 27/09/2054	302	0.01
USD	345,000	Oracle Corp 5.500% 03/08/2035	349	0.01
USD	245,000	Oracle Corp 5.500% 27/09/2064	213	0.01
USD	410,000	Oracle Corp 5.550% 06/02/2053^	368	0.01
USD	640,000	Oracle Corp 5.875% 26/09/2045^	616	0.01
USD	300,000	Oracle Corp 5.950% 26/09/2055	284	0.01
USD	270,000	Oracle Corp 6.000% 03/08/2055	258	0.01
USD	460,000	Oracle Corp 6.100% 26/09/2065	437	0.01
USD	270,000	Oracle Corp 6.125% 08/07/2039	278	0.01
USD	195,000	Oracle Corp 6.125% 03/08/2065	187	0.01
USD	290,000	Oracle Corp 6.150% 09/11/2029	307	0.01
USD	385,000	Oracle Corp 6.250% 09/11/2032	412	0.01
USD	225,000	Oracle Corp 6.500% 15/04/2038	241	0.01
USD	485,000	Oracle Corp 6.900% 09/11/2052	517	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	115,000	O'Reilly Automotive Inc 1.750% 15/03/2031	100	0.00
USD	20,000	O'Reilly Automotive Inc 3.600% 01/09/2027	20	0.00
USD	95,000	O'Reilly Automotive Inc 3.900% 01/06/2029	94	0.00
USD	130,000	O'Reilly Automotive Inc 4.200% 01/04/2030	129	0.00
USD	90,000	O'Reilly Automotive Inc 4.350% 01/06/2028	90	0.00
USD	155,000	O'Reilly Automotive Inc 4.700% 15/06/2032	156	0.00
USD	95,000	O'Reilly Automotive Inc 5.000% 19/08/2034	96	0.00
USD	110,000	O'Reilly Automotive Inc 5.750% 20/11/2026	112	0.00
USD	80,000	Orlando Health Obligated Group 3.327% 01/10/2050	58	0.00
USD	95,000	Orlando Health Obligated Group 4.089% 01/10/2048	78	0.00
USD	65,000	Orlando Health Obligated Group 5.475% 01/10/2035	68	0.00
USD	109,000	Oshkosh Corp 3.100% 01/03/2030	104	0.00
USD	70,000	Oshkosh Corp 4.600% 15/05/2028	71	0.00
USD	20,000	Otis Worldwide Corp 2.293% 05/04/2027	20	0.00
USD	320,000	Otis Worldwide Corp 2.565% 15/02/2030	298	0.01
USD	180,000	Otis Worldwide Corp 3.112% 15/02/2040	141	0.00
USD	140,000	Otis Worldwide Corp 3.362% 15/02/2050	101	0.00
USD	110,000	Otis Worldwide Corp 5.125% 19/11/2031	114	0.00
USD	50,000	Otis Worldwide Corp 5.131% 04/09/2035	51	0.00
USD	105,000	Otis Worldwide Corp 5.250% 16/08/2028	108	0.00
USD	145,000	Ovintiv Inc 5.650% 15/05/2028	149	0.00
USD	105,000	Ovintiv Inc 6.250% 15/07/2033	110	0.00
USD	135,000	Ovintiv Inc 6.500% 15/08/2034	143	0.00
USD	80,000	Ovintiv Inc 6.500% 01/02/2038	84	0.00
USD	105,000	Ovintiv Inc 6.625% 15/08/2037	111	0.00
USD	95,000	Ovintiv Inc 7.100% 15/07/2053	102	0.00
USD	70,000	Ovintiv Inc 7.200% 01/11/2031	77	0.00
USD	110,000	Ovintiv Inc 7.375% 01/11/2031	122	0.00
USD	60,000	Ovintiv Inc 8.125% 15/09/2030	68	0.00
USD	35,000	Owens Corning 3.500% 15/02/2030	34	0.00
USD	100,000	Owens Corning 3.875% 01/06/2030	98	0.00
USD	125,000	Owens Corning 3.950% 15/08/2029	124	0.00
USD	140,000	Owens Corning 4.300% 15/07/2047	116	0.00
USD	65,000	Owens Corning 4.400% 30/01/2048	55	0.00
USD	75,000	Owens Corning 5.500% 15/06/2027	76	0.00
USD	115,000	Owens Corning 5.700% 15/06/2034	121	0.00
USD	145,000	Owens Corning 5.950% 15/06/2054	149	0.00
USD	60,000	Owens Corning 7.000% 01/12/2036	69	0.00
USD	100,000	PACCAR Financial Corp 2.000% 04/02/2027	98	0.00
USD	145,000	PACCAR Financial Corp 4.000% 08/08/2028	145	0.00
USD	85,000	PACCAR Financial Corp 4.000% 26/09/2029	85	0.00
USD	75,000	PACCAR Financial Corp 4.250% 23/06/2027	76	0.00
USD	150,000	PACCAR Financial Corp 4.450% 06/08/2027	152	0.00
USD	75,000	PACCAR Financial Corp 4.500% 25/11/2026	75	0.00
USD	110,000	PACCAR Financial Corp 4.550% 03/03/2028	112	0.00
USD	75,000	PACCAR Financial Corp 4.550% 08/05/2030	76	0.00
USD	110,000	PACCAR Financial Corp 4.600% 10/01/2028	112	0.00
USD	100,000	PACCAR Financial Corp 4.600% 31/01/2029	102	0.00
USD	150,000	PACCAR Financial Corp 5.000% 13/05/2027	153	0.00
USD	75,000	PACCAR Financial Corp 5.000% 22/03/2034	78	0.00
USD	55,000	PACCAR Financial Corp 5.200% 09/11/2026	56	0.00
USD	180,000	Pacific Gas and Electric Co 2.100% 01/08/2027	173	0.00
USD	380,000	Pacific Gas and Electric Co 2.500% 01/02/2031	340	0.01
USD	195,000	Pacific Gas and Electric Co 3.000% 15/06/2028	188	0.01
USD	185,000	Pacific Gas and Electric Co 3.250% 01/06/2031	171	0.00
USD	10,000	Pacific Gas and Electric Co 3.300% 15/03/2027	10	0.00
USD	75,000	Pacific Gas and Electric Co 3.300% 01/12/2027	73	0.00
USD	195,000	Pacific Gas and Electric Co 3.300% 01/08/2040	148	0.00
USD	360,000	Pacific Gas and Electric Co 3.500% 01/08/2050^	247	0.01
USD	145,000	Pacific Gas and Electric Co 3.750% 01/07/2028	142	0.00
USD	70,000	Pacific Gas and Electric Co 3.750% 15/08/2042	53	0.00
USD	175,000	Pacific Gas and Electric Co 3.950% 01/12/2047	132	0.00
USD	150,000	Pacific Gas and Electric Co 4.000% 01/12/2046	113	0.00
USD	145,000	Pacific Gas and Electric Co 4.200% 01/03/2029	144	0.00
USD	120,000	Pacific Gas and Electric Co 4.200% 01/06/2041	99	0.00
USD	145,000	Pacific Gas and Electric Co 4.250% 15/03/2046	115	0.00
USD	145,000	Pacific Gas and Electric Co 4.300% 15/03/2045	117	0.00
USD	95,000	Pacific Gas and Electric Co 4.400% 01/03/2032	92	0.00
USD	100,000	Pacific Gas and Electric Co 4.450% 15/04/2042	84	0.00
USD	315,000	Pacific Gas and Electric Co 4.500% 01/07/2040	274	0.01
USD	525,000	Pacific Gas and Electric Co 4.550% 01/07/2030	521	0.01
USD	80,000	Pacific Gas and Electric Co 4.600% 15/06/2043	68	0.00
USD	85,000	Pacific Gas and Electric Co 4.650% 01/08/2028	85	0.00
USD	185,000	Pacific Gas and Electric Co 4.750% 15/02/2044	158	0.00
USD	525,000	Pacific Gas and Electric Co 4.950% 01/07/2050	451	0.01
USD	150,000	Pacific Gas and Electric Co 5.000% 04/06/2028	152	0.00
USD	95,000	Pacific Gas and Electric Co 5.050% 15/10/2032	95	0.00
USD	120,000	Pacific Gas and Electric Co 5.250% 01/03/2052	107	0.00
USD	135,000	Pacific Gas and Electric Co 5.450% 15/06/2027	137	0.00
USD	130,000	Pacific Gas and Electric Co 5.550% 15/05/2029	134	0.00
USD	110,000	Pacific Gas and Electric Co 5.700% 01/03/2035	113	0.00
USD	145,000	Pacific Gas and Electric Co 5.800% 15/05/2034	150	0.00
USD	115,000	Pacific Gas and Electric Co 5.900% 15/06/2032	120	0.00
USD	50,000	Pacific Gas and Electric Co 5.900% 01/10/2054	49	0.00
USD	150,000	Pacific Gas and Electric Co 6.000% 15/08/2035	157	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	130,000	Pacific Gas and Electric Co 6.100% 15/01/2029	136	0.00
USD	145,000	Pacific Gas and Electric Co 6.100% 15/10/2055	145	0.00
USD	155,000	Pacific Gas and Electric Co 6.150% 15/01/2033	164	0.00
USD	100,000	Pacific Gas and Electric Co 6.150% 01/03/2055	101	0.00
USD	130,000	Pacific Gas and Electric Co 6.400% 15/06/2033	140	0.00
USD	150,000	Pacific Gas and Electric Co 6.700% 01/04/2053	161	0.00
USD	300,000	Pacific Gas and Electric Co 6.750% 15/01/2053	324	0.01
USD	220,000	Pacific Gas and Electric Co 6.950% 15/03/2034	244	0.01
USD	150,000	PacifiCorp 2.700% 15/09/2030	139	0.00
USD	205,000	PacifiCorp 2.900% 15/06/2052	125	0.00
USD	135,000	PacifiCorp 3.300% 15/03/2051	89	0.00
USD	85,000	PacifiCorp 3.500% 15/06/2029	83	0.00
USD	51,000	PacifiCorp 4.100% 01/02/2042	42	0.00
USD	125,000	PacifiCorp 4.125% 15/01/2049	98	0.00
USD	105,000	PacifiCorp 4.150% 15/02/2050	82	0.00
USD	80,000	PacifiCorp 5.100% 15/02/2029	82	0.00
USD	170,000	PacifiCorp 5.300% 15/02/2031	176	0.00
USD	220,000	PacifiCorp 5.350% 01/12/2053	202	0.01
USD	215,000	PacifiCorp 5.450% 15/02/2034	221	0.01
USD	200,000	PacifiCorp 5.500% 15/05/2054	188	0.01
USD	35,000	PacifiCorp 5.750% 01/04/2037	36	0.00
USD	285,000	PacifiCorp 5.800% 15/01/2055	278	0.01
USD	125,000	PacifiCorp 6.000% 15/01/2039	131	0.00
USD	50,000	PacifiCorp 6.100% 01/08/2036	54	0.00
USD	130,000	PacifiCorp 6.250% 15/10/2037	140	0.00
USD	110,000	PacifiCorp 6.350% 15/07/2038	118	0.00
USD	70,000	PacifiCorp 7.700% 15/11/2031	81	0.00
USD	110,000	Packaging Corp of America 3.000% 15/12/2029	105	0.00
USD	135,000	Packaging Corp of America 3.050% 01/10/2051	89	0.00
USD	115,000	Packaging Corp of America 3.400% 15/12/2027^	114	0.00
USD	80,000	Packaging Corp of America 4.050% 15/12/2049	64	0.00
USD	55,000	Packaging Corp of America 5.200% 15/08/2035	56	0.00
USD	60,000	Packaging Corp of America 5.700% 01/12/2033	63	0.00
USD	105,000	Paramount Global 2.900% 15/01/2027	103	0.00
USD	110,000	Paramount Global 3.375% 15/02/2028	107	0.00
USD	60,000	Paramount Global 3.700% 01/06/2028	59	0.00
USD	155,000	Paramount Global 4.200% 01/06/2029	152	0.00
USD	200,000	Paramount Global 4.200% 19/05/2032^	185	0.00
USD	250,000	Paramount Global 4.375% 15/03/2043	189	0.01
USD	85,000	Paramount Global 4.600% 15/01/2045	65	0.00
USD	100,000	Paramount Global 4.850% 01/07/2042	80	0.00
USD	125,000	Paramount Global 4.900% 15/08/2044	99	0.00
USD	260,000	Paramount Global 4.950% 15/01/2031	255	0.01
		United States (31 October 2024: 21.13%) (continued)		
USD	190,000	Paramount Global 4.950% 19/05/2050	148	0.00
USD	88,000	Paramount Global 5.250% 01/04/2044	73	0.00
USD	130,000	Paramount Global 5.500% 15/05/2033	128	0.00
USD	180,000	Paramount Global 5.850% 01/09/2043	162	0.00
USD	75,000	Paramount Global 5.900% 15/10/2040	69	0.00
USD	80,000	Paramount Global 6.875% 30/04/2036	84	0.00
USD	160,000	Paramount Global 7.875% 30/07/2030	177	0.00
USD	166,000	Parker-Hannifin Corp 3.250% 01/03/2027	164	0.00
USD	180,000	Parker-Hannifin Corp 3.250% 14/06/2029	175	0.00
USD	145,000	Parker-Hannifin Corp 4.000% 14/06/2049	119	0.00
USD	120,000	Parker-Hannifin Corp 4.100% 01/03/2047	101	0.00
USD	105,000	Parker-Hannifin Corp 4.200% 21/11/2034	102	0.00
USD	235,000	Parker-Hannifin Corp 4.250% 15/09/2027	236	0.01
USD	91,000	Parker-Hannifin Corp 4.450% 21/11/2044	81	0.00
USD	230,000	Parker-Hannifin Corp 4.500% 15/09/2029	233	0.01
USD	80,000	Parker-Hannifin Corp 6.250% 15/05/2038	90	0.00
USD	244,000	PartnerRe Finance B LLC 3.700% 02/07/2029	239	0.01
USD	15,000	PartnerRe Finance B LLC 4.500% 01/10/2050	14	0.00
USD	55,000	Patterson-UTI Energy Inc 3.950% 01/02/2028	54	0.00
USD	80,000	Patterson-UTI Energy Inc 5.150% 15/11/2029	80	0.00
USD	70,000	Patterson-UTI Energy Inc 7.150% 01/10/2033	75	0.00
USD	200,000	Paychex Inc 5.100% 15/04/2030	206	0.01
USD	270,000	Paychex Inc 5.350% 15/04/2032	280	0.01
USD	200,000	Paychex Inc 5.600% 15/04/2035	209	0.01
USD	225,000	PayPal Holdings Inc 2.300% 01/06/2030	207	0.01
USD	285,000	PayPal Holdings Inc 2.850% 01/10/2029	272	0.01
USD	180,000	PayPal Holdings Inc 3.250% 01/06/2050	126	0.00
USD	115,000	PayPal Holdings Inc 3.900% 01/06/2027	115	0.00
USD	210,000	PayPal Holdings Inc 4.400% 01/06/2032	210	0.01
USD	80,000	PayPal Holdings Inc 4.450% 06/03/2028	81	0.00
USD	235,000	PayPal Holdings Inc 5.050% 01/06/2052	221	0.01
USD	105,000	PayPal Holdings Inc 5.100% 01/04/2035	107	0.00
USD	150,000	PayPal Holdings Inc 5.150% 01/06/2034	154	0.00
USD	100,000	PayPal Holdings Inc 5.250% 01/06/2062	94	0.00
USD	70,000	PayPal Holdings Inc 5.500% 01/06/2054	70	0.00
USD	100,000	PeaceHealth Obligated Group 3.218% 15/11/2050	66	0.00
USD	25,000	PeaceHealth Obligated Group 4.335% 15/11/2028	25	0.00
USD	75,000	PeaceHealth Obligated Group 4.787% 15/11/2048	66	0.00
USD	30,000	PeaceHealth Obligated Group 4.855% 15/11/2032	30	0.00
USD	50,000	PECO Energy Co 2.800% 15/06/2050	32	0.00
USD	95,000	PECO Energy Co 2.850% 15/09/2051	61	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	65,000	PECO Energy Co 3.000% 15/09/2049	44	0.00
USD	80,000	PECO Energy Co 3.050% 15/03/2051	53	0.00
USD	65,000	PECO Energy Co 3.700% 15/09/2047	51	0.00
USD	125,000	PECO Energy Co 3.900% 01/03/2048	101	0.00
USD	70,000	PECO Energy Co 4.150% 01/10/2044	60	0.00
USD	60,000	PECO Energy Co 4.375% 15/08/2052	51	0.00
USD	70,000	PECO Energy Co 4.600% 15/05/2052	62	0.00
USD	125,000	PECO Energy Co 4.875% 15/09/2035	126	0.00
USD	90,000	PECO Energy Co 4.900% 15/06/2033	92	0.00
USD	110,000	PECO Energy Co 5.250% 15/09/2054	107	0.00
USD	190,000	PECO Energy Co 5.650% 15/09/2055	195	0.01
USD	25,000	PECO Energy Co 5.950% 01/10/2036	27	0.00
USD	148,000	PepsiCo Inc 1.400% 25/02/2031^	129	0.00
USD	200,000	PepsiCo Inc 1.625% 01/05/2030	180	0.00
USD	175,000	PepsiCo Inc 1.950% 21/10/2031	155	0.00
USD	178,000	PepsiCo Inc 2.625% 19/03/2027	175	0.00
USD	265,000	PepsiCo Inc 2.625% 29/07/2029	252	0.01
USD	165,000	PepsiCo Inc 2.625% 21/10/2041	121	0.00
USD	298,000	PepsiCo Inc 2.750% 19/03/2030	282	0.01
USD	210,000	PepsiCo Inc 2.750% 21/10/2051	135	0.00
USD	258,000	PepsiCo Inc 2.875% 15/10/2049	174	0.00
USD	303,000	PepsiCo Inc 3.000% 15/10/2027	299	0.01
USD	57,000	PepsiCo Inc 3.375% 29/07/2049	42	0.00
USD	165,000	PepsiCo Inc 3.450% 06/10/2046	127	0.00
USD	30,000	PepsiCo Inc 3.500% 19/03/2040	25	0.00
USD	220,000	PepsiCo Inc 3.600% 18/02/2028	219	0.01
USD	30,000	PepsiCo Inc 3.600% 13/08/2042	25	0.00
USD	175,000	PepsiCo Inc 3.625% 19/03/2050	135	0.00
USD	80,000	PepsiCo Inc 3.875% 19/03/2060	62	0.00
USD	195,000	PepsiCo Inc 3.900% 18/07/2032^	191	0.01
USD	75,000	PepsiCo Inc 4.000% 05/03/2042	65	0.00
USD	100,000	PepsiCo Inc 4.000% 02/05/2047	83	0.00
USD	185,000	PepsiCo Inc 4.100% 15/01/2029	186	0.00
USD	100,000	PepsiCo Inc 4.200% 18/07/2052	84	0.00
USD	50,000	PepsiCo Inc 4.250% 22/10/2044	44	0.00
USD	115,000	PepsiCo Inc 4.300% 23/07/2030	116	0.00
USD	75,000	PepsiCo Inc 4.400% 07/02/2027	76	0.00
USD	90,000	PepsiCo Inc 4.450% 07/02/2028	91	0.00
USD	225,000	PepsiCo Inc 4.450% 15/05/2028	228	0.01
USD	245,000	PepsiCo Inc 4.450% 15/02/2033^	248	0.01
USD	190,000	PepsiCo Inc 4.450% 14/04/2046	171	0.00
USD	200,000	PepsiCo Inc 4.500% 17/07/2029	204	0.01
USD	75,000	PepsiCo Inc 4.600% 07/02/2030	77	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	125,000	PepsiCo Inc 4.650% 23/07/2032^	128	0.00
USD	105,000	PepsiCo Inc 4.650% 15/02/2053	95	0.00
USD	125,000	PepsiCo Inc 4.800% 17/07/2034	128	0.00
USD	80,000	PepsiCo Inc 4.875% 01/11/2040	79	0.00
USD	150,000	PepsiCo Inc 5.000% 07/02/2035	154	0.00
USD	210,000	PepsiCo Inc 5.000% 23/07/2035	215	0.01
USD	155,000	PepsiCo Inc 5.125% 10/11/2026	157	0.00
USD	160,000	PepsiCo Inc 5.250% 17/07/2054	158	0.00
USD	115,000	PepsiCo Inc 5.500% 15/01/2040	121	0.00
USD	140,000	PepsiCo Inc 7.000% 01/03/2029	153	0.00
USD	210,000	Pfizer Inc 1.700% 28/05/2030	189	0.01
USD	250,000	Pfizer Inc 1.750% 18/08/2031	220	0.01
USD	155,000	Pfizer Inc 2.550% 28/05/2040	115	0.00
USD	389,000	Pfizer Inc 2.625% 01/04/2030	366	0.01
USD	260,000	Pfizer Inc 2.700% 28/05/2050^	165	0.00
USD	257,000	Pfizer Inc 3.000% 15/12/2026	255	0.01
USD	275,000	Pfizer Inc 3.450% 15/03/2029	271	0.01
USD	145,000	Pfizer Inc 3.600% 15/09/2028^	144	0.00
USD	185,000	Pfizer Inc 3.900% 15/03/2039	164	0.00
USD	210,000	Pfizer Inc 4.000% 15/12/2036^	196	0.01
USD	260,000	Pfizer Inc 4.000% 15/03/2049	211	0.01
USD	235,000	Pfizer Inc 4.100% 15/09/2038	215	0.01
USD	260,000	Pfizer Inc 4.125% 15/12/2046	217	0.01
USD	420,000	Pfizer Inc 4.200% 15/09/2048	353	0.01
USD	160,000	Pfizer Inc 4.300% 15/06/2043	141	0.00
USD	135,000	Pfizer Inc 4.400% 15/05/2044	121	0.00
USD	150,000	Pfizer Inc 5.600% 15/09/2040	156	0.00
USD	520,000	Pfizer Inc 7.200% 15/03/2039	625	0.01
USD	345,000	Pharmacia LLC 6.600% 01/12/2028^	370	0.01
USD	105,000	Philip Morris International Inc 1.750% 01/11/2030	93	0.00
USD	210,000	Philip Morris International Inc 2.100% 01/05/2030	192	0.01
USD	220,000	Philip Morris International Inc 3.125% 02/03/2028	215	0.01
USD	242,000	Philip Morris International Inc 3.375% 15/08/2029	235	0.01
USD	95,000	Philip Morris International Inc 3.875% 27/10/2028	94	0.00
USD	115,000	Philip Morris International Inc 3.875% 21/08/2042	95	0.00
USD	125,000	Philip Morris International Inc 4.000% 29/10/2030	123	0.00
USD	135,000	Philip Morris International Inc 4.125% 28/04/2028	135	0.00
USD	151,000	Philip Morris International Inc 4.125% 04/03/2043	129	0.00
USD	125,000	Philip Morris International Inc 4.250% 29/10/2032	122	0.00
USD	255,000	Philip Morris International Inc 4.250% 10/11/2044	218	0.01
USD	135,000	Philip Morris International Inc 4.375% 01/11/2027	136	0.00
USD	110,000	Philip Morris International Inc 4.375% 30/04/2030	110	0.00
USD	150,000	Philip Morris International Inc 4.375% 15/11/2041	134	0.00
USD	140,000	Philip Morris International Inc 4.500% 20/03/2042	126	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	125,000	Philip Morris International Inc 4.625% 01/11/2029	127	0.00
USD	125,000	Philip Morris International Inc 4.625% 29/10/2035	122	0.00
USD	165,000	Philip Morris International Inc 4.750% 12/02/2027	167	0.00
USD	125,000	Philip Morris International Inc 4.750% 01/11/2031	127	0.00
USD	375,000	Philip Morris International Inc 4.875% 15/02/2028	381	0.01
USD	210,000	Philip Morris International Inc 4.875% 13/02/2029	214	0.01
USD	120,000	Philip Morris International Inc 4.875% 30/04/2035	120	0.00
USD	148,000	Philip Morris International Inc 4.875% 15/11/2043	138	0.00
USD	150,000	Philip Morris International Inc 4.900% 01/11/2034	151	0.00
USD	225,000	Philip Morris International Inc 5.125% 17/11/2027	230	0.01
USD	380,000	Philip Morris International Inc 5.125% 15/02/2030	392	0.01
USD	225,000	Philip Morris International Inc 5.125% 13/02/2031	233	0.01
USD	50,000	Philip Morris International Inc 5.250% 07/09/2028	51	0.00
USD	340,000	Philip Morris International Inc 5.250% 13/02/2034	351	0.01
USD	425,000	Philip Morris International Inc 5.375% 15/02/2033	443	0.01
USD	195,000	Philip Morris International Inc 5.500% 07/09/2030	205	0.01
USD	265,000	Philip Morris International Inc 5.625% 17/11/2029	278	0.01
USD	235,000	Philip Morris International Inc 5.625% 07/09/2033	248	0.01
USD	320,000	Philip Morris International Inc 5.750% 17/11/2032	341	0.01
USD	315,000	Philip Morris International Inc 6.375% 16/05/2038	352	0.01
USD	233,000	Phillips 66 2.150% 15/12/2030	208	0.01
USD	255,000	Phillips 66 3.300% 15/03/2052	170	0.00
USD	190,000	Phillips 66 3.900% 15/03/2028	189	0.01
USD	225,000	Phillips 66 4.650% 15/11/2034	220	0.01
USD	351,000	Phillips 66 4.875% 15/11/2044	313	0.01
USD	230,000	Phillips 66 5.875% 01/05/2042	234	0.01
USD	145,000	Phillips 66 Co 3.150% 15/12/2029	139	0.00
USD	92,000	Phillips 66 Co 3.750% 01/03/2028	91	0.00
USD	125,000	Phillips 66 Co 4.680% 15/02/2045	107	0.00
USD	135,000	Phillips 66 Co 4.900% 01/10/2046	119	0.00
USD	130,000	Phillips 66 Co 4.950% 01/12/2027	132	0.00
USD	135,000	Phillips 66 Co 4.950% 15/03/2035	134	0.00
USD	220,000	Phillips 66 Co 5.250% 15/06/2031	228	0.01
USD	185,000	Phillips 66 Co 5.300% 30/06/2033	190	0.01
USD	75,000	Phillips 66 Co 5.500% 15/03/2055	70	0.00
USD	100,000	Phillips 66 Co 5.650% 15/06/2054	96	0.00
USD	75,000	Phillips 66 Co 5.875% 15/03/2056	75	0.00
USD	95,000	Phillips 66 Co 6.200% 15/03/2056	96	0.00
USD	70,000	Phillips Edison Grocery Center Operating Partnership I LP 2.625% 15/11/2031	62	0.00
USD	50,000	Phillips Edison Grocery Center Operating Partnership I LP 4.950% 15/01/2035	49	0.00
USD	50,000	Phillips Edison Grocery Center Operating Partnership I LP 5.250% 15/08/2032	51	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	50,000	Phillips Edison Grocery Center Operating Partnership I LP 5.750% 15/07/2034	52	0.00
USD	90,000	Piedmont Healthcare Inc 2.044% 01/01/2032	78	0.00
USD	130,000	Piedmont Healthcare Inc 2.719% 01/01/2042	93	0.00
USD	100,000	Piedmont Healthcare Inc 2.864% 01/01/2052	64	0.00
USD	15,000	Piedmont Natural Gas Co Inc 2.500% 15/03/2031	14	0.00
USD	115,000	Piedmont Natural Gas Co Inc 3.350% 01/06/2050	81	0.00
USD	135,000	Piedmont Natural Gas Co Inc 3.500% 01/06/2029	132	0.00
USD	100,000	Piedmont Natural Gas Co Inc 3.640% 01/11/2046	76	0.00
USD	80,000	Piedmont Natural Gas Co Inc 4.650% 01/08/2043	73	0.00
USD	110,000	Piedmont Natural Gas Co Inc 5.050% 15/05/2052	100	0.00
USD	85,000	Piedmont Natural Gas Co Inc 5.100% 15/02/2035	87	0.00
USD	65,000	Piedmont Natural Gas Co Inc 5.400% 15/06/2033	68	0.00
USD	80,000	Piedmont Operating Partnership LP 2.750% 01/04/2032	68	0.00
USD	50,000	Piedmont Operating Partnership LP 3.150% 15/08/2030	45	0.00
USD	70,000	Piedmont Operating Partnership LP 9.250% 20/07/2028	77	0.00
USD	70,000	Pilgrim's Pride Corp 3.500% 01/03/2032	64	0.00
USD	285,000	Pilgrim's Pride Corp 4.250% 15/04/2031	276	0.01
USD	210,000	Pilgrim's Pride Corp 6.250% 01/07/2033	224	0.01
USD	110,000	Pilgrim's Pride Corp 6.875% 15/05/2034	122	0.00
USD	100,000	Pinnacle West Capital Corp 4.900% 15/05/2028	101	0.00
USD	30,000	Pinnacle West Capital Corp 5.150% 15/05/2030	31	0.00
USD	185,000	Pioneer Natural Resources Co 1.900% 15/08/2030	167	0.00
USD	85,000	Pioneer Natural Resources Co 2.150% 15/01/2031	77	0.00
USD	180,000	Plains All American Pipeline LP 5.950% 15/06/2035^	188	0.01
USD	190,000	Plains All American Pipeline LP / PAA Finance Corp 3.550% 15/12/2029	184	0.00
USD	155,000	Plains All American Pipeline LP / PAA Finance Corp 3.800% 15/09/2030	150	0.00
USD	90,000	Plains All American Pipeline LP / PAA Finance Corp 4.300% 31/01/2043	73	0.00
USD	143,000	Plains All American Pipeline LP / PAA Finance Corp 4.500% 15/12/2026	143	0.00
USD	80,000	Plains All American Pipeline LP / PAA Finance Corp 4.700% 15/01/2031	80	0.00
USD	140,000	Plains All American Pipeline LP / PAA Finance Corp 4.700% 15/06/2044	120	0.00
USD	130,000	Plains All American Pipeline LP / PAA Finance Corp 4.900% 15/02/2045	114	0.00
USD	90,000	Plains All American Pipeline LP / PAA Finance Corp 5.150% 01/06/2042	82	0.00
USD	70,000	Plains All American Pipeline LP / PAA Finance Corp 5.600% 15/01/2036	71	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	135,000	Plains All American Pipeline LP / PAA Finance Corp 5.700% 15/09/2034	139	0.00
USD	90,000	Plains All American Pipeline LP / PAA Finance Corp 6.650% 15/01/2037	98	0.00
USD	250,000	PNC Bank NA 2.700% 22/10/2029	235	0.01
USD	250,000	PNC Bank NA 3.100% 25/10/2027	246	0.01
USD	290,000	PNC Bank NA 4.050% 26/07/2028	290	0.01
USD	250,000	PNC Bank NA 4.429% 21/07/2028	251	0.01
USD	105,000	PNC Financial Services Group Inc 2.307% 23/04/2032	94	0.00
USD	435,000	PNC Financial Services Group Inc 2.550% 22/01/2030	408	0.01
USD	205,000	PNC Financial Services Group Inc 3.150% 19/05/2027	202	0.01
USD	350,000	PNC Financial Services Group Inc 3.450% 23/04/2029	343	0.01
USD	190,000	PNC Financial Services Group Inc 4.626% 06/06/2033	188	0.01
USD	300,000	PNC Financial Services Group Inc 4.812% 21/10/2032	304	0.01
USD	305,000	PNC Financial Services Group Inc 4.899% 13/05/2031	311	0.01
USD	275,000	PNC Financial Services Group Inc 5.068% 24/01/2034	281	0.01
USD	220,000	PNC Financial Services Group Inc 5.222% 29/01/2031	227	0.01
USD	145,000	PNC Financial Services Group Inc 5.300% 21/01/2028	147	0.00
USD	200,000	PNC Financial Services Group Inc 5.354% 02/12/2028	205	0.01
USD	295,000	PNC Financial Services Group Inc 5.373% 21/07/2036	303	0.01
USD	265,000	PNC Financial Services Group Inc 5.401% 23/07/2035	274	0.01
USD	300,000	PNC Financial Services Group Inc 5.492% 14/05/2030	312	0.01
USD	340,000	PNC Financial Services Group Inc 5.575% 29/01/2036	355	0.01
USD	403,000	PNC Financial Services Group Inc 5.582% 12/06/2029	417	0.01
USD	270,000	PNC Financial Services Group Inc 5.676% 22/01/2035	285	0.01
USD	165,000	PNC Financial Services Group Inc 5.939% 18/08/2034	177	0.00
USD	215,000	PNC Financial Services Group Inc 6.037% 28/10/2033	232	0.01
USD	435,000	PNC Financial Services Group Inc 6.875% 20/10/2034	492	0.01
USD	60,000	Polaris Inc 6.950% 15/03/2029	64	0.00
USD	135,000	Potomac Electric Power Co 4.150% 15/03/2043	116	0.00
USD	80,000	Potomac Electric Power Co 5.200% 15/03/2034	83	0.00
USD	50,000	Potomac Electric Power Co 5.500% 15/03/2054	50	0.00
USD	80,000	Potomac Electric Power Co 6.500% 15/11/2037	90	0.00
USD	60,000	PPG Industries Inc 2.550% 15/06/2030	56	0.00
USD	70,000	PPG Industries Inc 2.800% 15/08/2029	67	0.00
USD	95,000	PPG Industries Inc 3.750% 15/03/2028	94	0.00
USD	100,000	PPG Industries Inc 4.375% 15/03/2031	100	0.00
USD	115,000	PPL Capital Funding Inc 4.125% 15/04/2030	114	0.00
USD	55,000	PPL Capital Funding Inc 5.250% 01/09/2034	56	0.00
USD	110,000	PPL Electric Utilities Corp 3.000% 01/10/2049	74	0.00
USD	120,000	PPL Electric Utilities Corp 3.950% 01/06/2047	98	0.00
USD	75,000	PPL Electric Utilities Corp 4.125% 15/06/2044	64	0.00
USD	100,000	PPL Electric Utilities Corp 4.150% 01/10/2045	85	0.00
USD	88,000	PPL Electric Utilities Corp 4.150% 15/06/2048	74	0.00
USD	45,000	PPL Electric Utilities Corp 4.750% 15/07/2043	42	0.00
USD	105,000	PPL Electric Utilities Corp 4.850% 15/02/2034	107	0.00
USD	225,000	PPL Electric Utilities Corp 5.000% 15/05/2033	231	0.01
USD	165,000	PPL Electric Utilities Corp 5.250% 15/05/2053	161	0.00
USD	200,000	PPL Electric Utilities Corp 5.550% 15/08/2055	203	0.01
USD	40,000	PPL Electric Utilities Corp 6.250% 15/05/2039	45	0.00
USD	35,000	Precision Castparts Corp 3.900% 15/01/2043	30	0.00
USD	110,000	Precision Castparts Corp 4.375% 15/06/2045	97	0.00
USD	20,000	Presbyterian Healthcare Services 4.875% 01/08/2052	18	0.00
USD	180,000	President and Fellows of Harvard College 2.517% 15/10/2050	112	0.00
USD	65,000	President and Fellows of Harvard College 3.150% 15/07/2046	48	0.00
USD	175,000	President and Fellows of Harvard College 3.300% 15/07/2056	124	0.00
USD	100,000	President and Fellows of Harvard College 3.745% 15/11/2052	79	0.00
USD	10,000	President and Fellows of Harvard College 4.609% 15/02/2035	10	0.00
USD	43,000	President and Fellows of Harvard College 4.875% 15/10/2040	43	0.00
USD	125,000	Primerica Inc 2.800% 19/11/2031	113	0.00
USD	175,000	Principal Financial Group Inc 2.125% 15/06/2030	159	0.00
USD	150,000	Principal Financial Group Inc 3.100% 15/11/2026	149	0.00
USD	180,000	Principal Financial Group Inc 3.700% 15/05/2029	177	0.00
USD	85,000	Principal Financial Group Inc 4.300% 15/11/2046	73	0.00
USD	60,000	Principal Financial Group Inc 4.350% 15/05/2043	53	0.00
USD	70,000	Principal Financial Group Inc 4.625% 15/09/2042	64	0.00
USD	90,000	Principal Financial Group Inc 5.375% 15/03/2033	94	0.00
USD	65,000	Principal Financial Group Inc 5.500% 15/03/2053	65	0.00
USD	5,000	Principal Financial Group Inc 6.050% 15/10/2036	5	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	150,000	Private Export Funding Corp 1.400% 15/07/2028	141	0.00
USD	315,000	Procter & Gamble Co 1.200% 29/10/2030	276	0.01
USD	5,000	Procter & Gamble Co 1.900% 01/02/2027	5	0.00
USD	205,000	Procter & Gamble Co 1.950% 23/04/2031	185	0.00
USD	150,000	Procter & Gamble Co 2.300% 01/02/2032	137	0.00
USD	145,000	Procter & Gamble Co 2.450% 03/11/2026	143	0.00
USD	280,000	Procter & Gamble Co 2.800% 25/03/2027	276	0.01
USD	100,000	Procter & Gamble Co 2.850% 11/08/2027	98	0.00
USD	290,000	Procter & Gamble Co 3.000% 25/03/2030	279	0.01
USD	120,000	Procter & Gamble Co 3.500% 25/10/2047	94	0.00
USD	120,000	Procter & Gamble Co 3.550% 25/03/2040	104	0.00
USD	120,000	Procter & Gamble Co 3.600% 25/03/2050	94	0.00
USD	225,000	Procter & Gamble Co 3.950% 26/01/2028	226	0.01
USD	165,000	Procter & Gamble Co 4.050% 01/05/2030	166	0.00
USD	225,000	Procter & Gamble Co 4.050% 26/01/2033	225	0.01
USD	100,000	Procter & Gamble Co 4.100% 03/11/2032	99	0.00
USD	110,000	Procter & Gamble Co 4.150% 24/10/2029	111	0.00
USD	110,000	Procter & Gamble Co 4.350% 29/01/2029	112	0.00
USD	100,000	Procter & Gamble Co 4.350% 03/11/2035	99	0.00
USD	115,000	Procter & Gamble Co 4.550% 29/01/2034	117	0.00
USD	130,000	Procter & Gamble Co 4.550% 24/10/2034	132	0.00
USD	150,000	Procter & Gamble Co 4.600% 01/05/2035	152	0.00
USD	195,000	Procter & Gamble Co 5.550% 05/03/2037	211	0.01
USD	70,000	Procter & Gamble Co 5.800% 15/08/2034	77	0.00
USD	105,000	Progress Energy Inc 6.000% 01/12/2039	112	0.00
USD	80,000	Progress Energy Inc 7.000% 30/10/2031	90	0.00
USD	140,000	Progress Energy Inc 7.750% 01/03/2031	161	0.00
USD	65,000	Progressive Corp 2.450% 15/01/2027	64	0.00
USD	230,000	Progressive Corp 2.500% 15/03/2027	226	0.01
USD	100,000	Progressive Corp 3.000% 15/03/2032	92	0.00
USD	150,000	Progressive Corp 3.200% 26/03/2030	144	0.00
USD	90,000	Progressive Corp 3.700% 26/01/2045	72	0.00
USD	95,000	Progressive Corp 3.700% 15/03/2052	74	0.00
USD	90,000	Progressive Corp 3.950% 26/03/2050	73	0.00
USD	132,000	Progressive Corp 4.000% 01/03/2029	132	0.00
USD	131,000	Progressive Corp 4.125% 15/04/2047	111	0.00
USD	135,000	Progressive Corp 4.200% 15/03/2048	115	0.00
USD	60,000	Progressive Corp 4.350% 25/04/2044	53	0.00
USD	90,000	Progressive Corp 4.950% 15/06/2033	92	0.00
USD	145,000	Progressive Corp 6.250% 01/12/2032	161	0.00
USD	80,000	Progressive Corp 6.625% 01/03/2029	86	0.00
USD	155,000	Prologis LP 1.250% 15/10/2030	135	0.00
USD	75,000	Prologis LP 1.625% 15/03/2031	65	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	60,000	Prologis LP 1.750% 01/07/2030	54	0.00
USD	250,000	Prologis LP 1.750% 01/02/2031	220	0.01
USD	85,000	Prologis LP 2.125% 15/04/2027	83	0.00
USD	95,000	Prologis LP 2.125% 15/10/2050	53	0.00
USD	160,000	Prologis LP 2.250% 15/04/2030	148	0.00
USD	115,000	Prologis LP 2.250% 15/01/2032	101	0.00
USD	95,000	Prologis LP 2.875% 15/11/2029	90	0.00
USD	135,000	Prologis LP 3.000% 15/04/2050	91	0.00
USD	33,000	Prologis LP 3.050% 01/03/2050	22	0.00
USD	115,000	Prologis LP 3.375% 15/12/2027	114	0.00
USD	90,000	Prologis LP 3.875% 15/09/2028	90	0.00
USD	115,000	Prologis LP 4.000% 15/09/2028	115	0.00
USD	95,000	Prologis LP 4.375% 01/02/2029	96	0.00
USD	45,000	Prologis LP 4.375% 15/09/2048	39	0.00
USD	90,000	Prologis LP 4.625% 15/01/2033	91	0.00
USD	140,000	Prologis LP 4.750% 15/01/2031	143	0.00
USD	140,000	Prologis LP 4.750% 15/06/2033	141	0.00
USD	170,000	Prologis LP 4.875% 15/06/2028	174	0.00
USD	130,000	Prologis LP 5.000% 15/03/2034	132	0.00
USD	100,000	Prologis LP 5.000% 31/01/2035	101	0.00
USD	145,000	Prologis LP 5.125% 15/01/2034	149	0.00
USD	135,000	Prologis LP 5.250% 15/05/2035	139	0.00
USD	175,000	Prologis LP 5.250% 15/06/2053	170	0.00
USD	155,000	Prologis LP 5.250% 15/03/2054	151	0.00
USD	50,000	Providence St Joseph Health Obligated Group 2.532% 01/10/2029	47	0.00
USD	151,000	Providence St Joseph Health Obligated Group 2.700% 01/10/2051	91	0.00
USD	84,000	Providence St Joseph Health Obligated Group 3.744% 01/10/2047	64	0.00
USD	100,000	Providence St Joseph Health Obligated Group 3.930% 01/10/2048	79	0.00
USD	100,000	Providence St Joseph Health Obligated Group 5.369% 01/10/2032	104	0.00
USD	160,000	Providence St Joseph Health Obligated Group 5.403% 01/10/2033	165	0.00
USD	95,000	Prudential Financial Inc 2.100% 10/03/2030	88	0.00
USD	115,000	Prudential Financial Inc 3.000% 10/03/2040	90	0.00
USD	30,000	Prudential Financial Inc 3.700% 01/10/2050	28	0.00
USD	235,000	Prudential Financial Inc 3.700% 13/03/2051	178	0.00
USD	126,000	Prudential Financial Inc 3.878% 27/03/2028	126	0.00
USD	160,000	Prudential Financial Inc 3.905% 07/12/2047	128	0.00
USD	180,000	Prudential Financial Inc 3.935% 07/12/2049	142	0.00
USD	185,000	Prudential Financial Inc 4.350% 25/02/2050	157	0.00
USD	105,000	Prudential Financial Inc 4.418% 27/03/2048	90	0.00
USD	160,000	Prudential Financial Inc 4.500% 15/09/2047	158	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	145,000	Prudential Financial Inc 4.600% 15/05/2044	130	0.00
USD	160,000	Prudential Financial Inc 5.125% 01/03/2052	160	0.00
USD	160,000	Prudential Financial Inc 5.200% 14/03/2035	164	0.00
USD	138,000	Prudential Financial Inc 5.700% 14/12/2036	147	0.00
USD	175,000	Prudential Financial Inc 5.700% 15/09/2048	177	0.00
USD	75,000	Prudential Financial Inc 5.750% 15/07/2033	81	0.00
USD	110,000	Prudential Financial Inc 6.000% 01/09/2052	114	0.00
USD	185,000	Prudential Financial Inc 6.500% 15/03/2054	197	0.01
USD	85,000	Prudential Financial Inc 6.625% 01/12/2037	97	0.00
USD	68,000	Prudential Financial Inc 6.625% 21/06/2040	78	0.00
USD	145,000	Prudential Financial Inc 6.750% 01/03/2053	155	0.00
USD	25,000	Public Service Co of Colorado 1.875% 15/06/2031	22	0.00
USD	185,000	Public Service Co of Colorado 1.900% 15/01/2031	164	0.00
USD	130,000	Public Service Co of Colorado 2.700% 15/01/2051	80	0.00
USD	140,000	Public Service Co of Colorado 3.200% 01/03/2050	97	0.00
USD	20,000	Public Service Co of Colorado 3.600% 15/09/2042	16	0.00
USD	25,000	Public Service Co of Colorado 3.700% 15/06/2028	25	0.00
USD	75,000	Public Service Co of Colorado 3.800% 15/06/2047	58	0.00
USD	75,000	Public Service Co of Colorado 4.050% 15/09/2049	59	0.00
USD	50,000	Public Service Co of Colorado 4.100% 01/06/2032	49	0.00
USD	95,000	Public Service Co of Colorado 4.100% 15/06/2048	77	0.00
USD	90,000	Public Service Co of Colorado 4.300% 15/03/2044	77	0.00
USD	90,000	Public Service Co of Colorado 4.500% 01/06/2052	77	0.00
USD	90,000	Public Service Co of Colorado 5.150% 15/09/2035	91	0.00
USD	190,000	Public Service Co of Colorado 5.250% 01/04/2053	181	0.00
USD	175,000	Public Service Co of Colorado 5.350% 15/05/2034	181	0.00
USD	165,000	Public Service Co of Colorado 5.750% 15/05/2054	169	0.00
USD	180,000	Public Service Co of Colorado 5.850% 15/05/2055	186	0.00
USD	55,000	Public Service Co of Colorado 6.250% 01/09/2037	60	0.00
USD	15,000	Public Service Co of Colorado 6.500% 01/08/2038	17	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	65,000	Public Service Co of New Hampshire 2.200% 15/06/2031	58	0.00
USD	80,000	Public Service Co of New Hampshire 3.600% 01/07/2049	61	0.00
USD	60,000	Public Service Co of New Hampshire 4.400% 01/07/2028	61	0.00
USD	50,000	Public Service Co of New Hampshire 5.150% 15/01/2053	48	0.00
USD	140,000	Public Service Co of New Hampshire 5.350% 01/10/2033	146	0.00
USD	75,000	Public Service Co of Oklahoma 2.200% 15/08/2031	66	0.00
USD	75,000	Public Service Co of Oklahoma 3.150% 15/08/2051	50	0.00
USD	100,000	Public Service Co of Oklahoma 5.200% 15/01/2035	101	0.00
USD	105,000	Public Service Co of Oklahoma 5.250% 15/01/2033	108	0.00
USD	150,000	Public Service Co of Oklahoma 5.450% 15/01/2036	154	0.00
USD	105,000	Public Service Electric and Gas Co 1.900% 15/08/2031	92	0.00
USD	91,000	Public Service Electric and Gas Co 2.050% 01/08/2050	50	0.00
USD	140,000	Public Service Electric and Gas Co 2.450% 15/01/2030	131	0.00
USD	85,000	Public Service Electric and Gas Co 2.700% 01/05/2050	54	0.00
USD	5,000	Public Service Electric and Gas Co 3.000% 15/05/2027	5	0.00
USD	75,000	Public Service Electric and Gas Co 3.000% 01/03/2051	51	0.00
USD	50,000	Public Service Electric and Gas Co 3.100% 15/03/2032	46	0.00
USD	125,000	Public Service Electric and Gas Co 3.150% 01/01/2050	88	0.00
USD	165,000	Public Service Electric and Gas Co 3.200% 15/05/2029	160	0.00
USD	70,000	Public Service Electric and Gas Co 3.200% 01/08/2049	50	0.00
USD	100,000	Public Service Electric and Gas Co 3.600% 01/12/2047	77	0.00
USD	30,000	Public Service Electric and Gas Co 3.650% 01/09/2028	30	0.00
USD	90,000	Public Service Electric and Gas Co 3.650% 01/09/2042	73	0.00
USD	65,000	Public Service Electric and Gas Co 3.700% 01/05/2028	65	0.00
USD	50,000	Public Service Electric and Gas Co 3.800% 01/01/2043	41	0.00
USD	125,000	Public Service Electric and Gas Co 3.800% 01/03/2046	101	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	130,000	Public Service Electric and Gas Co 3.850% 01/05/2049	103	0.00
USD	75,000	Public Service Electric and Gas Co 3.950% 01/05/2042	64	0.00
USD	120,000	Public Service Electric and Gas Co 4.050% 01/05/2048	99	0.00
USD	75,000	Public Service Electric and Gas Co 4.650% 15/03/2033	76	0.00
USD	135,000	Public Service Electric and Gas Co 4.850% 01/08/2034	136	0.00
USD	125,000	Public Service Electric and Gas Co 4.900% 15/12/2032	128	0.00
USD	50,000	Public Service Electric and Gas Co 4.900% 15/08/2035	51	0.00
USD	50,000	Public Service Electric and Gas Co 5.050% 01/03/2035	51	0.00
USD	105,000	Public Service Electric and Gas Co 5.125% 15/03/2053	101	0.00
USD	65,000	Public Service Electric and Gas Co 5.200% 01/08/2033	68	0.00
USD	85,000	Public Service Electric and Gas Co 5.200% 01/03/2034	88	0.00
USD	95,000	Public Service Electric and Gas Co 5.300% 01/08/2054	93	0.00
USD	85,000	Public Service Electric and Gas Co 5.450% 01/08/2053	85	0.00
USD	110,000	Public Service Electric and Gas Co 5.450% 01/03/2054	110	0.00
USD	55,000	Public Service Electric and Gas Co 5.500% 01/03/2040	57	0.00
USD	40,000	Public Service Electric and Gas Co 5.800% 01/05/2037	43	0.00
USD	70,000	Public Service Enterprise Group Inc 1.600% 15/08/2030	62	0.00
USD	65,000	Public Service Enterprise Group Inc 2.450% 15/11/2031	58	0.00
USD	65,000	Public Service Enterprise Group Inc 4.900% 15/03/2030	66	0.00
USD	110,000	Public Service Enterprise Group Inc 5.200% 01/04/2029	113	0.00
USD	75,000	Public Service Enterprise Group Inc 5.400% 15/03/2035	77	0.00
USD	45,000	Public Service Enterprise Group Inc 5.450% 01/04/2034	47	0.00
USD	15,000	Public Service Enterprise Group Inc 5.850% 15/11/2027	15	0.00
USD	90,000	Public Service Enterprise Group Inc 5.875% 15/10/2028	94	0.00
USD	85,000	Public Service Enterprise Group Inc 6.125% 15/10/2033	92	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	200,000	Public Storage Operating Co 1.500% 09/11/2026	195	0.01
USD	155,000	Public Storage Operating Co 1.850% 01/05/2028	147	0.00
USD	115,000	Public Storage Operating Co 1.950% 09/11/2028	108	0.00
USD	95,000	Public Storage Operating Co 2.250% 09/11/2031	84	0.00
USD	125,000	Public Storage Operating Co 2.300% 01/05/2031	113	0.00
USD	75,000	Public Storage Operating Co 3.094% 15/09/2027	74	0.00
USD	90,000	Public Storage Operating Co 3.385% 01/05/2029	88	0.00
USD	110,000	Public Storage Operating Co 4.375% 01/07/2030	111	0.00
USD	90,000	Public Storage Operating Co 5.000% 01/07/2035	91	0.00
USD	50,000	Public Storage Operating Co 5.100% 01/08/2033	52	0.00
USD	125,000	Public Storage Operating Co 5.125% 15/01/2029	129	0.00
USD	160,000	Public Storage Operating Co 5.350% 01/08/2053	158	0.00
USD	105,000	Puget Energy Inc 2.379% 15/06/2028	100	0.00
USD	95,000	Puget Energy Inc 4.100% 15/06/2030	93	0.00
USD	90,000	Puget Energy Inc 4.224% 15/03/2032	86	0.00
USD	50,000	Puget Energy Inc 5.725% 15/03/2035	51	0.00
USD	125,000	Puget Sound Energy Inc 2.893% 15/09/2051	80	0.00
USD	115,000	Puget Sound Energy Inc 3.250% 15/09/2049	80	0.00
USD	125,000	Puget Sound Energy Inc 4.223% 15/06/2048	103	0.00
USD	100,000	Puget Sound Energy Inc 4.300% 20/05/2045	83	0.00
USD	115,000	Puget Sound Energy Inc 5.330% 15/06/2034	119	0.00
USD	60,000	Puget Sound Energy Inc 5.448% 01/06/2053	59	0.00
USD	150,000	Puget Sound Energy Inc 5.598% 15/09/2055	150	0.00
USD	110,000	Puget Sound Energy Inc 5.638% 15/04/2041	111	0.00
USD	70,000	Puget Sound Energy Inc 5.685% 15/06/2054	72	0.00
USD	20,000	Puget Sound Energy Inc 5.757% 01/10/2039	21	0.00
USD	30,000	Puget Sound Energy Inc 5.795% 15/03/2040	31	0.00
USD	35,000	Puget Sound Energy Inc 6.274% 15/03/2037	38	0.00
USD	100,000	PulteGroup Inc 5.000% 15/01/2027	101	0.00
USD	65,000	PulteGroup Inc 6.000% 15/02/2035	70	0.00
USD	80,000	PulteGroup Inc 6.375% 15/05/2033	87	0.00
USD	40,000	PulteGroup Inc 7.875% 15/06/2032	47	0.00
USD	50,000	PVH Corp 5.500% 13/06/2030	51	0.00
USD	185,000	Qorvo Inc 4.375% 15/10/2029	182	0.00
USD	186,000	QUALCOMM Inc 1.300% 20/05/2028	174	0.00
USD	241,000	QUALCOMM Inc 1.650% 20/05/2032	205	0.01
USD	275,000	QUALCOMM Inc 2.150% 20/05/2030	253	0.01
USD	260,000	QUALCOMM Inc 3.250% 20/05/2027	258	0.01
USD	255,000	QUALCOMM Inc 3.250% 20/05/2050	181	0.00
USD	115,000	QUALCOMM Inc 4.250% 20/05/2032	115	0.00
USD	285,000	QUALCOMM Inc 4.300% 20/05/2047	244	0.01
USD	150,000	QUALCOMM Inc 4.500% 20/05/2030	152	0.00
USD	215,000	QUALCOMM Inc 4.500% 20/05/2052	186	0.00
USD	175,000	QUALCOMM Inc 4.650% 20/05/2035	176	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	150,000	QUALCOMM Inc 4.750% 20/05/2032	153	0.00
USD	275,000	QUALCOMM Inc 4.800% 20/05/2045	257	0.01
USD	110,000	QUALCOMM Inc 5.000% 20/05/2035	112	0.00
USD	175,000	QUALCOMM Inc 5.400% 20/05/2033	186	0.00
USD	195,000	QUALCOMM Inc 6.000% 20/05/2053	209	0.01
USD	70,000	Quanta Services Inc 2.350% 15/01/2032	62	0.00
USD	130,000	Quanta Services Inc 2.900% 01/10/2030	122	0.00
USD	110,000	Quanta Services Inc 3.050% 01/10/2041	82	0.00
USD	75,000	Quanta Services Inc 4.300% 09/08/2028	75	0.00
USD	75,000	Quanta Services Inc 4.500% 15/01/2031	75	0.00
USD	100,000	Quanta Services Inc 4.750% 09/08/2027	101	0.00
USD	75,000	Quanta Services Inc 5.100% 09/08/2035	76	0.00
USD	100,000	Quanta Services Inc 5.250% 09/08/2034	103	0.00
USD	95,000	Queen's Health Systems 4.810% 01/07/2052	86	0.00
USD	131,000	Quest Diagnostics Inc 2.800% 30/06/2031	120	0.00
USD	150,000	Quest Diagnostics Inc 2.950% 30/06/2030	141	0.00
USD	115,000	Quest Diagnostics Inc 4.200% 30/06/2029	115	0.00
USD	100,000	Quest Diagnostics Inc 4.600% 15/12/2027	101	0.00
USD	85,000	Quest Diagnostics Inc 4.625% 15/12/2029	86	0.00
USD	50,000	Quest Diagnostics Inc 4.700% 30/03/2045	46	0.00
USD	170,000	Quest Diagnostics Inc 5.000% 15/12/2034	172	0.00
USD	170,000	Quest Diagnostics Inc 6.400% 30/11/2033	189	0.01
USD	185,000	Radian Group Inc 4.875% 15/03/2027	185	0.00
USD	95,000	Radian Group Inc 6.200% 15/05/2029	99	0.00
USD	95,000	Rady Children's Hospital-San Diego 3.154% 15/08/2051	65	0.00
USD	55,000	Ralph Lauren Corp 2.950% 15/06/2030	52	0.00
USD	180,000	Raymond James Financial Inc 3.750% 01/04/2051	135	0.00
USD	112,000	Raymond James Financial Inc 4.650% 01/04/2030	114	0.00
USD	70,000	Raymond James Financial Inc 4.900% 11/09/2035	69	0.00
USD	155,000	Raymond James Financial Inc 4.950% 15/07/2046	143	0.00
USD	40,000	Raymond James Financial Inc 5.650% 11/09/2055	39	0.00
USD	145,000	Rayonier LP 2.750% 17/05/2031	131	0.00
USD	40,000	Realty Income Corp 1.800% 15/03/2033	33	0.00
USD	145,000	Realty Income Corp 2.100% 15/03/2028	139	0.00
USD	45,000	Realty Income Corp 2.200% 15/06/2028	43	0.00
USD	70,000	Realty Income Corp 2.700% 15/02/2032	63	0.00
USD	120,000	Realty Income Corp 2.850% 15/12/2032	107	0.00
USD	85,000	Realty Income Corp 3.000% 15/01/2027	84	0.00
USD	100,000	Realty Income Corp 3.100% 15/12/2029	96	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	100,000	Realty Income Corp 3.200% 15/02/2031	94	0.00
USD	35,000	Realty Income Corp 3.250% 15/06/2029	34	0.00
USD	210,000	Realty Income Corp 3.250% 15/01/2031	199	0.01
USD	125,000	Realty Income Corp 3.400% 15/01/2028	123	0.00
USD	35,000	Realty Income Corp 3.400% 15/01/2030	34	0.00
USD	105,000	Realty Income Corp 3.650% 15/01/2028	104	0.00
USD	141,000	Realty Income Corp 3.950% 15/08/2027	141	0.00
USD	85,000	Realty Income Corp 3.950% 01/02/2029	85	0.00
USD	170,000	Realty Income Corp 4.000% 15/07/2029	169	0.00
USD	75,000	Realty Income Corp 4.500% 01/02/2033	74	0.00
USD	101,000	Realty Income Corp 4.650% 15/03/2047	91	0.00
USD	155,000	Realty Income Corp 4.700% 15/12/2028	158	0.00
USD	140,000	Realty Income Corp 4.750% 15/02/2029	143	0.00
USD	65,000	Realty Income Corp 4.850% 15/03/2030	67	0.00
USD	120,000	Realty Income Corp 4.900% 15/07/2033	122	0.00
USD	155,000	Realty Income Corp 5.125% 15/02/2034	159	0.00
USD	125,000	Realty Income Corp 5.125% 15/04/2035	127	0.00
USD	65,000	Realty Income Corp 5.375% 01/09/2054	64	0.00
USD	130,000	Realty Income Corp 5.625% 13/10/2032	138	0.00
USD	235,000	Regal Rexnord Corp 6.050% 15/04/2028	243	0.01
USD	225,000	Regal Rexnord Corp 6.300% 15/02/2030	238	0.01
USD	230,000	Regal Rexnord Corp 6.400% 15/04/2033	246	0.01
USD	165,000	Regency Centers LP 2.950% 15/09/2029	158	0.00
USD	100,000	Regency Centers LP 3.600% 01/02/2027	99	0.00
USD	50,000	Regency Centers LP 3.700% 15/06/2030	49	0.00
USD	100,000	Regency Centers LP 4.125% 15/03/2028	100	0.00
USD	60,000	Regency Centers LP 4.400% 01/02/2047	52	0.00
USD	58,000	Regency Centers LP 4.650% 15/03/2049	51	0.00
USD	50,000	Regency Centers LP 5.000% 15/07/2032	51	0.00
USD	65,000	Regency Centers LP 5.100% 15/01/2035	66	0.00
USD	55,000	Regency Centers LP 5.250% 15/01/2034	57	0.00
USD	245,000	Regeneron Pharmaceuticals Inc 1.750% 15/09/2030	217	0.01
USD	175,000	Regeneron Pharmaceuticals Inc 2.800% 15/09/2050	110	0.00
USD	10,000	Regions Bank/Birmingham AL 6.450% 26/06/2037	11	0.00
USD	145,000	Regions Financial Corp 1.800% 12/08/2028	136	0.00
USD	260,000	Regions Financial Corp 5.502% 06/09/2035	266	0.01
USD	120,000	Regions Financial Corp 5.722% 06/06/2030	125	0.00
USD	50,000	Regions Financial Corp 7.375% 10/12/2037	58	0.00
USD	575,000	Reinsurance Group of America Inc 3.150% 15/06/2030	544	0.01
USD	245,000	Reinsurance Group of America Inc 3.900% 15/05/2029	242	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	320,000	Reinsurance Group of America Inc 5.750% 15/09/2034^	334	0.01
USD	60,000	Reinsurance Group of America Inc 6.000% 15/09/2033	64	0.00
USD	25,000	Reliance Inc 2.150% 15/08/2030	23	0.00
USD	175,000	RELX Capital Inc 3.000% 22/05/2030	166	0.00
USD	248,000	RELX Capital Inc 4.000% 18/03/2029^	247	0.01
USD	105,000	RELX Capital Inc 4.750% 27/03/2030	107	0.00
USD	100,000	RELX Capital Inc 4.750% 20/05/2032	102	0.00
USD	55,000	RELX Capital Inc 5.250% 27/03/2035	57	0.00
USD	195,000	RenaissanceRe Finance Inc 3.450% 01/07/2027	192	0.01
USD	170,000	Republic Services Inc 1.450% 15/02/2031	148	0.00
USD	175,000	Republic Services Inc 1.750% 15/02/2032	150	0.00
USD	185,000	Republic Services Inc 2.300% 01/03/2030	171	0.00
USD	135,000	Republic Services Inc 2.375% 15/03/2033	118	0.00
USD	150,000	Republic Services Inc 3.050% 01/03/2050	104	0.00
USD	150,000	Republic Services Inc 3.375% 15/11/2027	148	0.00
USD	65,000	Republic Services Inc 3.950% 15/05/2028	65	0.00
USD	75,000	Republic Services Inc 4.750% 15/07/2030	77	0.00
USD	175,000	Republic Services Inc 4.875% 01/04/2029	179	0.00
USD	80,000	Republic Services Inc 5.000% 15/11/2029	83	0.00
USD	105,000	Republic Services Inc 5.000% 15/12/2033	108	0.00
USD	110,000	Republic Services Inc 5.000% 01/04/2034	113	0.00
USD	70,000	Republic Services Inc 5.150% 15/03/2035	72	0.00
USD	105,000	Republic Services Inc 5.200% 15/11/2034	109	0.00
USD	70,000	Republic Services Inc 5.700% 15/05/2041	74	0.00
USD	100,000	Republic Services Inc 6.200% 01/03/2040	111	0.00
USD	150,000	Revvity Inc 1.900% 15/09/2028	140	0.00
USD	115,000	Revvity Inc 2.250% 15/09/2031	100	0.00
USD	100,000	Revvity Inc 2.550% 15/03/2031	90	0.00
USD	75,000	Revvity Inc 3.300% 15/09/2029	72	0.00
USD	65,000	Revvity Inc 3.625% 15/03/2051	47	0.00
USD	100,000	Rexford Industrial Realty LP 2.125% 01/12/2030	89	0.00
USD	95,000	Rexford Industrial Realty LP 2.150% 01/09/2031	83	0.00
USD	60,000	Rexford Industrial Realty LP 5.000% 15/06/2028	61	0.00
USD	160,000	Reynolds American Inc 5.700% 15/08/2035^	167	0.00
USD	430,000	Reynolds American Inc 5.850% 15/08/2045	424	0.01
USD	100,000	Reynolds American Inc 6.150% 15/09/2043	103	0.00
USD	90,000	Reynolds American Inc 7.250% 15/06/2037	104	0.00
USD	126,000	Rockefeller Foundation 2.492% 01/10/2050	78	0.00
USD	130,000	Rockwell Automation Inc 1.750% 15/08/2031	114	0.00
USD	80,000	Rockwell Automation Inc 2.800% 15/08/2061	48	0.00
USD	120,000	Rockwell Automation Inc 3.500% 01/03/2029	118	0.00
USD	125,000	Rockwell Automation Inc 4.200% 01/03/2049	106	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	55,000	Rollins Inc 5.250% 24/02/2035	56	0.00
USD	260,000	Roper Technologies Inc 1.400% 15/09/2027	248	0.01
USD	200,000	Roper Technologies Inc 1.750% 15/02/2031	175	0.00
USD	130,000	Roper Technologies Inc 2.000% 30/06/2030	117	0.00
USD	35,000	Roper Technologies Inc 2.950% 15/09/2029	33	0.00
USD	150,000	Roper Technologies Inc 3.800% 15/12/2026	149	0.00
USD	225,000	Roper Technologies Inc 4.200% 15/09/2028	225	0.01
USD	40,000	Roper Technologies Inc 4.250% 15/09/2028	40	0.00
USD	75,000	Roper Technologies Inc 4.450% 15/09/2030	75	0.00
USD	175,000	Roper Technologies Inc 4.500% 15/10/2029	177	0.00
USD	105,000	Roper Technologies Inc 4.750% 15/02/2032^	106	0.00
USD	175,000	Roper Technologies Inc 4.900% 15/10/2034	174	0.00
USD	160,000	Roper Technologies Inc 5.100% 15/09/2035	161	0.00
USD	100,000	Ross Stores Inc 1.875% 15/04/2031	87	0.00
USD	85,000	RPM International Inc 2.950% 15/01/2032	77	0.00
USD	90,000	RPM International Inc 3.750% 15/03/2027	89	0.00
USD	70,000	RPM International Inc 4.250% 15/01/2048	59	0.00
USD	55,000	RPM International Inc 4.550% 01/03/2029	55	0.00
USD	60,000	RPM International Inc 5.250% 01/06/2045	58	0.00
USD	205,000	RTX Corp 1.900% 01/09/2031	179	0.00
USD	205,000	RTX Corp 2.250% 01/07/2030	188	0.01
USD	190,000	RTX Corp 2.375% 15/03/2032	168	0.00
USD	115,000	RTX Corp 2.650% 01/11/2026	114	0.00
USD	195,000	RTX Corp 2.820% 01/09/2051	125	0.00
USD	100,000	RTX Corp 3.030% 15/03/2052	66	0.00
USD	135,000	RTX Corp 3.125% 04/05/2027	133	0.00
USD	220,000	RTX Corp 3.125% 01/07/2050	151	0.00
USD	220,000	RTX Corp 3.500% 15/03/2027	218	0.01
USD	260,000	RTX Corp 3.750% 01/11/2046	205	0.01
USD	150,000	RTX Corp 4.050% 04/05/2047	123	0.00
USD	535,000	RTX Corp 4.125% 16/11/2028	535	0.01
USD	156,000	RTX Corp 4.150% 15/05/2045	132	0.00
USD	185,000	RTX Corp 4.350% 15/04/2047	159	0.00
USD	155,000	RTX Corp 4.450% 16/11/2038	147	0.00
USD	600,000	RTX Corp 4.500% 01/06/2042	545	0.01
USD	320,000	RTX Corp 4.625% 16/11/2048	284	0.01
USD	75,000	RTX Corp 4.700% 15/12/2041	70	0.00
USD	100,000	RTX Corp 4.800% 15/12/2043	93	0.00
USD	90,000	RTX Corp 4.875% 15/10/2040	87	0.00
USD	210,000	RTX Corp 5.150% 27/02/2033	218	0.01
USD	240,000	RTX Corp 5.375% 27/02/2053	235	0.01
USD	115,000	RTX Corp 5.400% 01/05/2035	121	0.00
USD	125,000	RTX Corp 5.700% 15/04/2040	132	0.00
USD	215,000	RTX Corp 5.750% 08/11/2026	218	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	160,000	RTX Corp 5.750% 15/01/2029	168	0.00
USD	205,000	RTX Corp 6.000% 15/03/2031	221	0.01
USD	50,000	RTX Corp 6.050% 01/06/2036	55	0.00
USD	280,000	RTX Corp 6.100% 15/03/2034	308	0.01
USD	115,000	RTX Corp 6.125% 15/07/2038	127	0.00
USD	330,000	RTX Corp 6.400% 15/03/2054^	371	0.01
USD	140,000	RTX Corp 7.200% 15/08/2027	147	0.00
USD	70,000	RTX Corp 7.500% 15/09/2029	78	0.00
USD	140,000	Rush Obligated Group 3.922% 15/11/2029	139	0.00
USD	45,000	Ryder System Inc 2.850% 01/03/2027	44	0.00
USD	135,000	Ryder System Inc 2.900% 01/12/2026	133	0.00
USD	55,000	Ryder System Inc 4.300% 15/06/2027	55	0.00
USD	40,000	Ryder System Inc 4.300% 01/12/2030	40	0.00
USD	75,000	Ryder System Inc 4.850% 15/06/2030	76	0.00
USD	35,000	Ryder System Inc 4.900% 01/12/2029	36	0.00
USD	40,000	Ryder System Inc 4.950% 01/09/2029	41	0.00
USD	70,000	Ryder System Inc 5.000% 15/03/2030	72	0.00
USD	145,000	Ryder System Inc 5.250% 01/06/2028	149	0.00
USD	70,000	Ryder System Inc 5.300% 15/03/2027	71	0.00
USD	130,000	Ryder System Inc 5.375% 15/03/2029	134	0.00
USD	110,000	Ryder System Inc 5.650% 01/03/2028	114	0.00
USD	120,000	Ryder System Inc 6.300% 01/12/2028	127	0.00
USD	130,000	Ryder System Inc 6.600% 01/12/2033	145	0.00
USD	175,000	S&P Global Inc 1.250% 15/08/2030	153	0.00
USD	164,000	S&P Global Inc 2.300% 15/08/2060	86	0.00
USD	160,000	S&P Global Inc 2.450% 01/03/2027	157	0.00
USD	165,000	S&P Global Inc 2.500% 01/12/2029	155	0.00
USD	245,000	S&P Global Inc 2.700% 01/03/2029	235	0.01
USD	255,000	S&P Global Inc 2.900% 01/03/2032	234	0.01
USD	255,000	S&P Global Inc 2.950% 22/01/2027	252	0.01
USD	185,000	S&P Global Inc 3.250% 01/12/2049	133	0.00
USD	205,000	S&P Global Inc 3.700% 01/03/2052	158	0.00
USD	100,000	S&P Global Inc 3.900% 01/03/2062	77	0.00
USD	105,000	S&P Global Inc 4.250% 01/05/2029	105	0.00
USD	245,000	S&P Global Inc 4.750% 01/08/2028	250	0.01
USD	25,000	S&P Global Inc 5.250% 15/09/2033	26	0.00
USD	285,000	Sabine Pass Liquefaction LLC 4.200% 15/03/2028	285	0.01
USD	365,000	Sabine Pass Liquefaction LLC 4.500% 15/05/2030	366	0.01
USD	305,000	Sabine Pass Liquefaction LLC 5.000% 15/03/2027	307	0.01
USD	111,825	Sabine Pass Liquefaction LLC 5.900% 15/09/2037	117	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	185,000	Sabra Health Care LP 3.200% 01/12/2031	168	0.00
USD	81,000	Sabra Health Care LP 3.900% 15/10/2029	79	0.00
USD	125,000	Safehold GL Holdings LLC 2.800% 15/06/2031^	115	0.00
USD	25,000	Safehold GL Holdings LLC 2.850% 15/01/2032	22	0.00
USD	50,000	Safehold GL Holdings LLC 5.650% 15/01/2035	51	0.00
USD	60,000	Safehold GL Holdings LLC 6.100% 01/04/2034	63	0.00
USD	175,000	Salesforce Inc 1.500% 15/07/2028	165	0.00
USD	285,000	Salesforce Inc 1.950% 15/07/2031^	253	0.01
USD	200,000	Salesforce Inc 2.700% 15/07/2041	147	0.00
USD	345,000	Salesforce Inc 2.900% 15/07/2051	225	0.01
USD	250,000	Salesforce Inc 3.050% 15/07/2061	156	0.00
USD	415,000	Salesforce Inc 3.700% 11/04/2028	414	0.01
USD	150,000	San Diego Gas & Electric Co 1.700% 01/10/2030	133	0.00
USD	190,000	San Diego Gas & Electric Co 2.950% 15/08/2051	124	0.00
USD	130,000	San Diego Gas & Electric Co 3.000% 15/03/2032	119	0.00
USD	95,000	San Diego Gas & Electric Co 3.320% 15/04/2050	67	0.00
USD	85,000	San Diego Gas & Electric Co 3.700% 15/03/2052	63	0.00
USD	77,000	San Diego Gas & Electric Co 3.750% 01/06/2047	60	0.00
USD	120,000	San Diego Gas & Electric Co 4.100% 15/06/2049	97	0.00
USD	95,000	San Diego Gas & Electric Co 4.150% 15/05/2048	77	0.00
USD	115,000	San Diego Gas & Electric Co 4.500% 15/08/2040	106	0.00
USD	155,000	San Diego Gas & Electric Co 4.950% 15/08/2028	159	0.00
USD	160,000	San Diego Gas & Electric Co 5.350% 01/04/2053	155	0.00
USD	155,000	San Diego Gas & Electric Co 5.400% 15/04/2035	161	0.00
USD	120,000	San Diego Gas & Electric Co 5.550% 15/04/2054	119	0.00
USD	30,000	San Diego Gas & Electric Co 6.000% 01/06/2039	33	0.00
USD	205,000	Santander Holdings USA Inc 2.490% 06/01/2028^	200	0.01
USD	180,000	Santander Holdings USA Inc 4.400% 13/07/2027	180	0.00
USD	255,000	Santander Holdings USA Inc 5.353% 06/09/2030	260	0.01
USD	160,000	Santander Holdings USA Inc 5.473% 20/03/2029	163	0.00
USD	165,000	Santander Holdings USA Inc 5.741% 20/03/2031^	170	0.00
USD	140,000	Santander Holdings USA Inc 6.174% 09/01/2030	146	0.00
USD	150,000	Santander Holdings USA Inc 6.342% 31/05/2035	159	0.00
USD	185,000	Santander Holdings USA Inc 6.499% 09/03/2029	193	0.01
USD	113,000	Santander Holdings USA Inc 6.565% 12/06/2029	118	0.00
USD	145,000	Santander Holdings USA Inc 7.660% 09/11/2031	162	0.00
USD	150,000	Seattle Children's Hospital 2.719% 01/10/2050	96	0.00
USD	80,000	Sekisui House US Inc 2.500% 15/01/2031	71	0.00
USD	60,000	Sekisui House US Inc 3.850% 15/01/2030	58	0.00
USD	25,000	Sekisui House US Inc 3.966% 06/08/2061	17	0.00
USD	125,000	Sekisui House US Inc 6.000% 15/01/2043	118	0.00
USD	55,000	Selective Insurance Group Inc 5.375% 01/03/2049	51	0.00
USD	50,000	Selective Insurance Group Inc 5.900% 15/04/2035	52	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	170,000	Sempra 3.250% 15/06/2027	167	0.00
USD	250,000	Sempra 3.400% 01/02/2028	245	0.01
USD	145,000	Sempra 3.700% 01/04/2029	142	0.00
USD	85,000	Sempra 3.800% 01/02/2038	73	0.00
USD	160,000	Sempra 4.000% 01/02/2048	124	0.00
USD	200,000	Sempra 4.125% 01/04/2052	196	0.01
USD	130,000	Sempra 5.500% 01/08/2033	136	0.00
USD	135,000	Sempra 6.000% 15/10/2039	141	0.00
USD	240,000	Sempra 6.400% 01/10/2054	247	0.01
USD	250,000	Sempra 6.625% 01/04/2055	254	0.01
USD	40,000	Sempra 6.875% 01/10/2054	41	0.00
USD	20,000	Sentara Health 2.927% 01/11/2051	13	0.00
USD	315,000	ServiceNow Inc 1.400% 01/09/2030	276	0.01
USD	95,000	Sharp HealthCare 2.680% 01/08/2050	60	0.00
USD	265,000	Shell Finance US Inc 2.375% 07/11/2029	249	0.01
USD	255,000	Shell Finance US Inc 2.750% 06/04/2030	241	0.01
USD	380,000	Shell Finance US Inc 3.250% 06/04/2050	270	0.01
USD	224,000	Shell Finance US Inc 3.750% 12/09/2046	178	0.00
USD	280,000	Shell Finance US Inc 4.000% 10/05/2046	231	0.01
USD	245,000	Shell Finance US Inc 4.125% 11/05/2035	236	0.01
USD	450,000	Shell Finance US Inc 4.375% 11/05/2045	395	0.01
USD	220,000	Shell Finance US Inc 4.550% 12/08/2043^	200	0.01
USD	95,000	Sherwin-Williams Co 2.200% 15/03/2032	83	0.00
USD	95,000	Sherwin-Williams Co 2.300% 15/05/2030	87	0.00
USD	110,000	Sherwin-Williams Co 2.900% 15/03/2052	70	0.00
USD	165,000	Sherwin-Williams Co 2.950% 15/08/2029	158	0.00
USD	120,000	Sherwin-Williams Co 3.300% 15/05/2050	84	0.00
USD	345,000	Sherwin-Williams Co 3.450% 01/06/2027	342	0.01
USD	135,000	Sherwin-Williams Co 3.800% 15/08/2049	103	0.00
USD	20,000	Sherwin-Williams Co 4.000% 15/12/2042	17	0.00
USD	110,000	Sherwin-Williams Co 4.300% 15/08/2028	111	0.00
USD	100,000	Sherwin-Williams Co 4.500% 15/08/2030	101	0.00
USD	245,000	Sherwin-Williams Co 4.500% 01/06/2047	213	0.01
USD	20,000	Sherwin-Williams Co 4.550% 01/03/2028	20	0.00
USD	50,000	Sherwin-Williams Co 4.550% 01/08/2045	44	0.00
USD	105,000	Sherwin-Williams Co 4.800% 01/09/2031	107	0.00
USD	110,000	Sherwin-Williams Co 5.150% 15/08/2035	112	0.00
USD	75,000	Sierra Pacific Power Co 5.900% 15/03/2054	76	0.00
USD	60,000	Sierra Pacific Power Co 6.200% 15/12/2055	60	0.00
USD	105,000	Simon Property Group LP 1.375% 15/01/2027	102	0.00
USD	120,000	Simon Property Group LP 1.750% 01/02/2028	114	0.00
USD	125,000	Simon Property Group LP 2.200% 01/02/2031	112	0.00
USD	120,000	Simon Property Group LP 2.250% 15/01/2032	105	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	300,000	Simon Property Group LP 2.450% 13/09/2029	282	0.01
USD	180,000	Simon Property Group LP 2.650% 15/07/2030	168	0.00
USD	150,000	Simon Property Group LP 2.650% 01/02/2032	135	0.00
USD	50,000	Simon Property Group LP 3.250% 30/11/2026	50	0.00
USD	163,000	Simon Property Group LP 3.250% 13/09/2049^	114	0.00
USD	220,000	Simon Property Group LP 3.375% 15/06/2027	218	0.01
USD	160,000	Simon Property Group LP 3.375% 01/12/2027	158	0.00
USD	155,000	Simon Property Group LP 3.800% 15/07/2050	119	0.00
USD	100,000	Simon Property Group LP 4.250% 01/10/2044	86	0.00
USD	110,000	Simon Property Group LP 4.250% 30/11/2046	93	0.00
USD	100,000	Simon Property Group LP 4.375% 01/10/2030^	100	0.00
USD	185,000	Simon Property Group LP 4.750% 26/09/2034	184	0.00
USD	101,000	Simon Property Group LP 4.750% 15/03/2042	93	0.00
USD	370,000	Simon Property Group LP 5.125% 01/10/2035^	375	0.01
USD	90,000	Simon Property Group LP 5.500% 08/03/2033	95	0.00
USD	150,000	Simon Property Group LP 5.850% 08/03/2053	155	0.00
USD	80,000	Simon Property Group LP 6.250% 15/01/2034	88	0.00
USD	75,000	Simon Property Group LP 6.650% 15/01/2054	85	0.00
USD	15,000	Simon Property Group LP 6.750% 01/02/2040	17	0.00
USD	100,000	Sixth Street Lending Partners 5.750% 15/01/2030	101	0.00
USD	140,000	Sixth Street Lending Partners 6.125% 15/07/2030	144	0.00
USD	145,000	Sixth Street Lending Partners 6.500% 11/03/2029	150	0.00
USD	50,000	Sixth Street Specialty Lending Inc 5.625% 15/08/2030	51	0.00
USD	75,000	Sixth Street Specialty Lending Inc 6.125% 01/03/2029^	77	0.00
USD	15,000	Sixth Street Specialty Lending Inc 6.950% 14/08/2028	16	0.00
USD	105,000	Skyworks Solutions Inc 3.000% 01/06/2031	95	0.00
USD	105,000	Snap-on Inc 3.100% 01/05/2050	73	0.00
USD	40,000	Snap-on Inc 3.250% 01/03/2027	40	0.00
USD	80,000	Snap-on Inc 4.100% 01/03/2048	67	0.00
USD	135,000	Solventum Corp 5.400% 01/03/2029	139	0.00
USD	53,000	Solventum Corp 5.450% 25/02/2027	54	0.00
USD	255,000	Solventum Corp 5.450% 13/03/2031	265	0.01
USD	325,000	Solventum Corp 5.600% 23/03/2034	338	0.01
USD	295,000	Solventum Corp 5.900% 30/04/2054	300	0.01
USD	5,000	Sonoco Products Co 2.250% 01/02/2027	5	0.00
USD	60,000	Sonoco Products Co 2.850% 01/02/2032	54	0.00
USD	140,000	Sonoco Products Co 3.125% 01/05/2030	132	0.00
USD	110,000	Sonoco Products Co 4.600% 01/09/2029	111	0.00
USD	135,000	Sonoco Products Co 5.000% 01/09/2034^	133	0.00
USD	55,000	Sonoco Products Co 5.750% 01/11/2040	56	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	95,000	South Bow USA Infrastructure Holdings LLC 4.911% 01/09/2027	96	0.00
USD	195,000	South Bow USA Infrastructure Holdings LLC 5.026% 01/10/2029	197	0.01
USD	150,000	South Bow USA Infrastructure Holdings LLC 5.584% 01/10/2034	151	0.00
USD	165,000	South Bow USA Infrastructure Holdings LLC 6.176% 01/10/2054	160	0.00
USD	114,000	Southern California Edison Co 2.250% 01/06/2030	103	0.00
USD	130,000	Southern California Edison Co 2.500% 01/06/2031	116	0.00
USD	120,000	Southern California Edison Co 2.750% 01/02/2032	106	0.00
USD	15,000	Southern California Edison Co 2.850% 01/08/2029	14	0.00
USD	155,000	Southern California Edison Co 2.950% 01/02/2051	96	0.00
USD	150,000	Southern California Edison Co 3.450% 01/02/2052	101	0.00
USD	95,000	Southern California Edison Co 3.600% 01/02/2045	69	0.00
USD	100,000	Southern California Edison Co 3.650% 01/03/2028	99	0.00
USD	220,000	Southern California Edison Co 3.650% 01/02/2050	155	0.00
USD	95,000	Southern California Edison Co 3.650% 01/06/2051	66	0.00
USD	100,000	Southern California Edison Co 3.900% 15/03/2043	78	0.00
USD	355,000	Southern California Edison Co 4.000% 01/04/2047	271	0.01
USD	90,000	Southern California Edison Co 4.050% 15/03/2042	73	0.00
USD	245,000	Southern California Edison Co 4.125% 01/03/2048	190	0.01
USD	190,000	Southern California Edison Co 4.200% 01/03/2029	188	0.01
USD	110,000	Southern California Edison Co 4.500% 01/09/2040	97	0.00
USD	165,000	Southern California Edison Co 4.650% 01/10/2043	141	0.00
USD	235,000	Southern California Edison Co 4.700% 01/06/2027	236	0.01
USD	100,000	Southern California Edison Co 4.875% 01/02/2027	101	0.00
USD	125,000	Southern California Edison Co 4.875% 01/03/2049	107	0.00
USD	105,000	Southern California Edison Co 5.150% 01/06/2029	107	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	150,000	Southern California Edison Co 5.200% 01/06/2034	150	0.00
USD	145,000	Southern California Edison Co 5.250% 15/03/2030	148	0.00
USD	110,000	Southern California Edison Co 5.300% 01/03/2028	112	0.00
USD	20,000	Southern California Edison Co 5.350% 15/07/2035	20	0.00
USD	125,000	Southern California Edison Co 5.450% 01/06/2031	129	0.00
USD	140,000	Southern California Edison Co 5.450% 01/03/2035	142	0.00
USD	85,000	Southern California Edison Co 5.450% 01/06/2052	78	0.00
USD	115,000	Southern California Edison Co 5.500% 15/03/2040	113	0.00
USD	30,000	Southern California Edison Co 5.550% 15/01/2037	30	0.00
USD	90,000	Southern California Edison Co 5.625% 01/02/2036	91	0.00
USD	40,000	Southern California Edison Co 5.650% 01/10/2028	41	0.00
USD	85,000	Southern California Edison Co 5.700% 01/03/2053	80	0.00
USD	90,000	Southern California Edison Co 5.750% 01/04/2035	93	0.00
USD	85,000	Southern California Edison Co 5.750% 15/04/2054	81	0.00
USD	145,000	Southern California Edison Co 5.850% 01/11/2027	149	0.00
USD	135,000	Southern California Edison Co 5.875% 01/12/2053	131	0.00
USD	70,000	Southern California Edison Co 5.900% 01/03/2055	69	0.00
USD	145,000	Southern California Edison Co 5.950% 01/11/2032	153	0.00
USD	70,000	Southern California Edison Co 5.950% 01/02/2038	72	0.00
USD	110,000	Southern California Edison Co 6.000% 15/01/2034	115	0.00
USD	117,000	Southern California Edison Co 6.050% 15/03/2039	121	0.00
USD	125,000	Southern California Edison Co 6.200% 15/09/2055	128	0.00
USD	40,000	Southern California Edison Co 6.650% 01/04/2029	42	0.00
USD	165,000	Southern California Gas Co 2.550% 01/02/2030	155	0.00
USD	180,000	Southern California Gas Co 2.950% 15/04/2027	177	0.00
USD	80,000	Southern California Gas Co 3.750% 15/09/2042	65	0.00
USD	70,000	Southern California Gas Co 3.950% 15/02/2050	55	0.00
USD	70,000	Southern California Gas Co 4.125% 01/06/2048	57	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	105,000	Southern California Gas Co 4.300% 15/01/2049	87	0.00
USD	120,000	Southern California Gas Co 5.050% 01/09/2034	122	0.00
USD	85,000	Southern California Gas Co 5.125% 15/11/2040	84	0.00
USD	100,000	Southern California Gas Co 5.200% 01/06/2033	103	0.00
USD	150,000	Southern California Gas Co 5.450% 15/06/2035	156	0.00
USD	95,000	Southern California Gas Co 5.600% 01/04/2054	96	0.00
USD	110,000	Southern California Gas Co 5.750% 01/06/2053	112	0.00
USD	125,000	Southern California Gas Co 6.000% 15/06/2055	131	0.00
USD	123,000	Southern California Gas Co 6.350% 15/11/2052	135	0.00
USD	55,000	Southern Co 1.750% 15/03/2028	52	0.00
USD	195,000	Southern Co 3.700% 30/04/2030	191	0.01
USD	85,000	Southern Co 4.250% 01/07/2036	80	0.00
USD	400,000	Southern Co 4.400% 01/07/2046	343	0.01
USD	160,000	Southern Co 4.850% 15/06/2028	163	0.00
USD	120,000	Southern Co 4.850% 15/03/2035	119	0.00
USD	195,000	Southern Co 5.113% 01/08/2027	198	0.01
USD	70,000	Southern Co 5.200% 15/06/2033	72	0.00
USD	180,000	Southern Co 5.500% 15/03/2029	187	0.01
USD	75,000	Southern Co 5.700% 15/10/2032	80	0.00
USD	215,000	Southern Co 5.700% 15/03/2034	227	0.01
USD	45,000	Southern Co 6.375% 15/03/2055	48	0.00
USD	138,000	Southern Co Gas Capital Corp 1.750% 15/01/2031	121	0.00
USD	115,000	Southern Co Gas Capital Corp 3.150% 30/09/2051	75	0.00
USD	90,000	Southern Co Gas Capital Corp 3.950% 01/10/2046	72	0.00
USD	50,000	Southern Co Gas Capital Corp 4.050% 15/09/2028	50	0.00
USD	60,000	Southern Co Gas Capital Corp 4.400% 01/06/2043	52	0.00
USD	185,000	Southern Co Gas Capital Corp 4.400% 30/05/2047	157	0.00
USD	75,000	Southern Co Gas Capital Corp 4.950% 15/09/2034	75	0.00
USD	70,000	Southern Co Gas Capital Corp 5.100% 15/09/2035	70	0.00
USD	65,000	Southern Co Gas Capital Corp 5.150% 15/09/2032	67	0.00
USD	105,000	Southern Co Gas Capital Corp 5.750% 15/09/2033	111	0.00
USD	110,000	Southern Co Gas Capital Corp 5.875% 15/03/2041	115	0.00
USD	230,000	Southern Copper Corp 5.250% 08/11/2042	223	0.01
USD	280,000	Southern Copper Corp 5.875% 23/04/2045	292	0.01
USD	184,000	Southern Copper Corp 6.750% 16/04/2040	210	0.01
		United States (31 October 2024: 21.13%) (continued)		
USD	185,000	Southern Copper Corp 7.500% 27/07/2035	220	0.01
USD	100,000	Southern Power Co 4.250% 01/10/2030	99	0.00
USD	100,000	Southern Power Co 4.900% 01/10/2035	99	0.00
USD	95,000	Southern Power Co 4.950% 15/12/2046	86	0.00
USD	50,000	Southern Power Co 5.150% 15/09/2041	48	0.00
USD	35,000	Southern Power Co 5.250% 15/07/2043	34	0.00
USD	115,000	Southwest Airlines Co 2.625% 10/02/2030	106	0.00
USD	100,000	Southwest Airlines Co 3.000% 15/11/2026	99	0.00
USD	60,000	Southwest Airlines Co 3.450% 16/11/2027	59	0.00
USD	150,000	Southwest Airlines Co 4.375% 15/11/2028	150	0.00
USD	350,000	Southwest Airlines Co 5.125% 15/06/2027	354	0.01
USD	150,000	Southwest Airlines Co 5.250% 15/11/2035	147	0.00
USD	110,000	Southwest Gas Corp 2.200% 15/06/2030	100	0.00
USD	65,000	Southwest Gas Corp 3.180% 15/08/2051	45	0.00
USD	110,000	Southwest Gas Corp 3.700% 01/04/2028	109	0.00
USD	10,000	Southwest Gas Corp 3.800% 29/09/2046	8	0.00
USD	150,000	Southwest Gas Corp 4.050% 15/03/2032	145	0.00
USD	55,000	Southwest Gas Corp 4.150% 01/06/2049	45	0.00
USD	75,000	Southwest Gas Corp 5.450% 23/03/2028	77	0.00
USD	135,000	Southwest Gas Corp 5.800% 01/12/2027	139	0.00
USD	150,000	Southwestern Electric Power Co 3.250% 01/11/2051	101	0.00
USD	80,000	Southwestern Electric Power Co 3.850% 01/02/2048	60	0.00
USD	106,000	Southwestern Electric Power Co 3.900% 01/04/2045	83	0.00
USD	55,000	Southwestern Electric Power Co 4.100% 15/09/2028	55	0.00
USD	65,000	Southwestern Electric Power Co 5.300% 01/04/2033	66	0.00
USD	50,000	Southwestern Electric Power Co 6.200% 15/03/2040	53	0.00
USD	145,000	Southwestern Public Service Co 3.150% 01/05/2050	97	0.00
USD	96,000	Southwestern Public Service Co 3.400% 15/08/2046	69	0.00
USD	60,000	Southwestern Public Service Co 3.700% 15/08/2047	46	0.00
USD	95,000	Southwestern Public Service Co 3.750% 15/06/2049	71	0.00
USD	40,000	Southwestern Public Service Co 4.400% 15/11/2048	33	0.00
USD	40,000	Southwestern Public Service Co 4.500% 15/08/2041	36	0.00
USD	100,000	Southwestern Public Service Co 5.300% 15/05/2035	103	0.00
USD	105,000	Southwestern Public Service Co 6.000% 01/06/2054	109	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	145,000	Spectra Energy Partners LP 4.500% 15/03/2045	125	0.00
USD	107,000	Spectra Energy Partners LP 5.950% 25/09/2043	109	0.00
USD	20,000	Spire Missouri Inc 3.300% 01/06/2051	14	0.00
USD	45,000	Spire Missouri Inc 4.800% 15/02/2033	45	0.00
USD	10,000	Spire Missouri Inc 5.150% 15/08/2034	10	0.00
USD	215,000	Sprint Capital Corp 6.875% 15/11/2028	231	0.01
USD	420,000	Sprint Capital Corp 8.750% 15/03/2032	511	0.01
USD	95,000	SSM Health Care Corp 3.823% 01/06/2027	95	0.00
USD	115,000	SSM Health Care Corp 4.894% 01/06/2028	117	0.00
USD	85,000	Stanford Health Care 3.027% 15/08/2051	57	0.00
USD	155,000	Stanford Health Care 3.795% 15/11/2048	122	0.00
USD	145,000	Stanley Black & Decker Inc 2.300% 15/03/2030	132	0.00
USD	150,000	Stanley Black & Decker Inc 2.750% 15/11/2050	89	0.00
USD	110,000	Stanley Black & Decker Inc 3.000% 15/05/2032	99	0.00
USD	122,000	Stanley Black & Decker Inc 4.250% 15/11/2028	122	0.00
USD	80,000	Stanley Black & Decker Inc 4.850% 15/11/2048	70	0.00
USD	80,000	Stanley Black & Decker Inc 5.200% 01/09/2040	78	0.00
USD	105,000	Stanley Black & Decker Inc 6.000% 06/03/2028	109	0.00
USD	178,000	Starbucks Corp 2.000% 12/03/2027	173	0.00
USD	75,000	Starbucks Corp 2.250% 12/03/2030	69	0.00
USD	230,000	Starbucks Corp 2.550% 15/11/2030	212	0.01
USD	175,000	Starbucks Corp 3.000% 14/02/2032	161	0.00
USD	110,000	Starbucks Corp 3.350% 12/03/2050	76	0.00
USD	40,000	Starbucks Corp 3.500% 01/03/2028	39	0.00
USD	235,000	Starbucks Corp 3.500% 15/11/2050	168	0.00
USD	235,000	Starbucks Corp 3.550% 15/08/2029	230	0.01
USD	105,000	Starbucks Corp 3.750% 01/12/2047	80	0.00
USD	25,000	Starbucks Corp 4.000% 15/11/2028	25	0.00
USD	85,000	Starbucks Corp 4.300% 15/06/2045	72	0.00
USD	195,000	Starbucks Corp 4.450% 15/08/2049	164	0.00
USD	70,000	Starbucks Corp 4.500% 15/05/2028	71	0.00
USD	195,000	Starbucks Corp 4.500% 15/11/2048	166	0.00
USD	50,000	Starbucks Corp 4.800% 15/05/2030	51	0.00
USD	110,000	Starbucks Corp 4.800% 15/02/2033	111	0.00
USD	85,000	Starbucks Corp 4.850% 08/02/2027	86	0.00
USD	65,000	Starbucks Corp 4.900% 15/02/2031	67	0.00
USD	85,000	Starbucks Corp 5.000% 15/02/2034	87	0.00
USD	80,000	Starbucks Corp 5.400% 15/05/2035^	83	0.00
USD	85,000	State Street Corp 1.684% 18/11/2027	83	0.00
USD	175,000	State Street Corp 2.200% 03/03/2031	157	0.00
USD	115,000	State Street Corp 2.203% 07/02/2028	112	0.00
USD	200,000	State Street Corp 2.400% 24/01/2030	188	0.01
USD	95,000	State Street Corp 2.623% 07/02/2033	86	0.00
USD	100,000	State Street Corp 3.031% 01/11/2034	94	0.00
USD	260,000	State Street Corp 3.152% 30/03/2031	249	0.01
USD	102,000	State Street Corp 4.141% 03/12/2029	102	0.00
USD	150,000	State Street Corp 4.164% 04/08/2033	146	0.00
USD	255,000	State Street Corp 4.330% 22/10/2027	257	0.01
USD	100,000	State Street Corp 4.421% 13/05/2033	100	0.00
USD	240,000	State Street Corp 4.530% 20/02/2029	242	0.01
USD	135,000	State Street Corp 4.536% 28/02/2028	137	0.00
USD	140,000	State Street Corp 4.543% 24/04/2028	141	0.00
USD	135,000	State Street Corp 4.675% 22/10/2032	137	0.00
USD	125,000	State Street Corp 4.729% 28/02/2030	128	0.00
USD	160,000	State Street Corp 4.784% 23/10/2036	159	0.00
USD	110,000	State Street Corp 4.821% 26/01/2034	111	0.00
USD	190,000	State Street Corp 4.834% 24/04/2030	195	0.01
USD	215,000	State Street Corp 4.993% 18/03/2027	218	0.01
USD	165,000	State Street Corp 5.146% 28/02/2036	169	0.00
USD	175,000	State Street Corp 5.159% 18/05/2034	181	0.00
USD	125,000	State Street Corp 5.684% 21/11/2029	131	0.00
USD	105,000	State Street Corp 5.820% 04/11/2028	109	0.00
USD	130,000	State Street Corp 6.123% 21/11/2034	141	0.00
USD	80,000	Steel Dynamics Inc 3.250% 15/01/2031	76	0.00
USD	105,000	Steel Dynamics Inc 3.250% 15/10/2050	73	0.00
USD	90,000	Steel Dynamics Inc 3.450% 15/04/2030	87	0.00
USD	115,000	Steel Dynamics Inc 5.000% 15/12/2026	115	0.00
USD	125,000	Steel Dynamics Inc 5.250% 15/05/2035	128	0.00
USD	110,000	Steel Dynamics Inc 5.375% 15/08/2034	114	0.00
USD	70,000	Steel Dynamics Inc 5.750% 15/05/2055	71	0.00
USD	125,000	Stewart Information Services Corp 3.600% 15/11/2031	112	0.00
USD	80,000	Stifel Financial Corp 4.000% 15/05/2030	78	0.00
USD	90,000	Store Capital LLC 2.700% 01/12/2031	79	0.00
USD	80,000	Store Capital LLC 2.750% 18/11/2030	73	0.00
USD	100,000	Store Capital LLC 4.500% 15/03/2028	100	0.00
USD	90,000	Store Capital LLC 4.625% 15/03/2029	89	0.00
USD	85,000	Store Capital LLC 5.400% 30/04/2030	87	0.00
USD	115,000	Stryker Corp 1.950% 15/06/2030	104	0.00
USD	80,000	Stryker Corp 2.900% 15/06/2050	54	0.00
USD	260,000	Stryker Corp 3.650% 07/03/2028	258	0.01
USD	110,000	Stryker Corp 4.100% 01/04/2043	95	0.00
USD	160,000	Stryker Corp 4.250% 11/09/2029	161	0.00
USD	70,000	Stryker Corp 4.375% 15/05/2044	62	0.00
USD	125,000	Stryker Corp 4.550% 10/02/2027	126	0.00
USD	95,000	Stryker Corp 4.625% 11/09/2034	95	0.00
USD	210,000	Stryker Corp 4.625% 15/03/2046	191	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	125,000	Stryker Corp 4.700% 10/02/2028	127	0.00
USD	120,000	Stryker Corp 4.850% 08/12/2028	123	0.00
USD	125,000	Stryker Corp 4.850% 10/02/2030	128	0.00
USD	150,000	Stryker Corp 5.200% 10/02/2035	155	0.00
USD	5,000	Summa Health 3.511% 15/11/2051	4	0.00
USD	155,000	Sun Communities Operating LP 2.300% 01/11/2028	147	0.00
USD	130,000	Sun Communities Operating LP 2.700% 15/07/2031	118	0.00
USD	100,000	Sun Communities Operating LP 4.200% 15/04/2032	97	0.00
USD	101,000	Sutter Health 3.361% 15/08/2050	73	0.00
USD	104,000	Sutter Health 4.091% 15/08/2048	86	0.00
USD	70,000	Sutter Health 5.537% 15/08/2035	74	0.00
USD	366,000	Sutter Health 5.547% 15/08/2053	373	0.01
USD	155,000	Synchrony Financial 2.875% 28/10/2031	138	0.00
USD	175,000	Synchrony Financial 3.950% 01/12/2027	174	0.00
USD	20,000	Synchrony Financial 5.019% 29/07/2029	20	0.00
USD	105,000	Synchrony Financial 5.150% 19/03/2029	106	0.00
USD	105,000	Synchrony Financial 5.450% 06/03/2031	107	0.00
USD	135,000	Synchrony Financial 5.935% 02/08/2030	140	0.00
USD	160,000	Synchrony Financial 6.000% 29/07/2036	163	0.00
USD	275,000	Synopsys Inc 4.550% 01/04/2027	277	0.01
USD	150,000	Synopsys Inc 4.650% 01/04/2028	152	0.00
USD	300,000	Synopsys Inc 4.850% 01/04/2030	305	0.01
USD	320,000	Synopsys Inc 5.000% 01/04/2032	327	0.01
USD	395,000	Synopsys Inc 5.150% 01/04/2035	401	0.01
USD	385,000	Synopsys Inc 5.700% 01/04/2055	387	0.01
USD	250,000	Synovus Bank 5.625% 15/02/2028	255	0.01
USD	10,000	Synovus Financial Corp 6.168% 01/11/2030	10	0.00
USD	80,000	Sysco Corp 2.400% 15/02/2030	74	0.00
USD	75,000	Sysco Corp 2.450% 14/12/2031	67	0.00
USD	100,000	Sysco Corp 3.150% 14/12/2051	67	0.00
USD	135,000	Sysco Corp 3.250% 15/07/2027	133	0.00
USD	210,000	Sysco Corp 3.300% 15/02/2050	147	0.00
USD	35,000	Sysco Corp 4.450% 15/03/2048	30	0.00
USD	123,000	Sysco Corp 4.500% 01/04/2046	107	0.00
USD	90,000	Sysco Corp 4.850% 01/10/2045	82	0.00
USD	75,000	Sysco Corp 5.100% 23/09/2030	77	0.00
USD	140,000	Sysco Corp 5.375% 21/09/2035	144	0.00
USD	100,000	Sysco Corp 5.400% 23/03/2035	103	0.00
USD	125,000	Sysco Corp 5.750% 17/01/2029	131	0.00
USD	220,000	Sysco Corp 5.950% 01/04/2030	233	0.01
USD	100,000	Sysco Corp 6.000% 17/01/2034	108	0.00
USD	60,000	Sysco Corp 6.600% 01/04/2040	67	0.00
USD	201,000	Sysco Corp 6.600% 01/04/2050	223	0.01
USD	70,000	System Energy Resources Inc 5.300% 15/12/2034	71	0.00
USD	70,000	System Energy Resources Inc 6.000% 15/04/2028	73	0.00
USD	200,000	Takeda US Financing Inc 5.200% 07/07/2035	204	0.01
USD	200,000	Takeda US Financing Inc 5.900% 07/07/2055	207	0.01
USD	130,000	Take-Two Interactive Software Inc 3.700% 14/04/2027	129	0.00
USD	110,000	Take-Two Interactive Software Inc 4.000% 14/04/2032	106	0.00
USD	260,000	Take-Two Interactive Software Inc 4.950% 28/03/2028	265	0.01
USD	115,000	Take-Two Interactive Software Inc 5.400% 12/06/2029	119	0.00
USD	70,000	Take-Two Interactive Software Inc 5.600% 12/06/2034	73	0.00
USD	110,000	Tampa Electric Co 2.400% 15/03/2031	100	0.00
USD	130,000	Tampa Electric Co 3.450% 15/03/2051	93	0.00
USD	60,000	Tampa Electric Co 3.625% 15/06/2050	44	0.00
USD	110,000	Tampa Electric Co 4.100% 15/06/2042	94	0.00
USD	90,000	Tampa Electric Co 4.350% 15/05/2044	77	0.00
USD	85,000	Tampa Electric Co 4.450% 15/06/2049	72	0.00
USD	100,000	Tampa Electric Co 4.900% 01/03/2029	102	0.00
USD	55,000	Tampa Electric Co 5.000% 15/07/2052	50	0.00
USD	160,000	Tampa Electric Co 5.150% 01/03/2035	162	0.00
USD	100,000	Tanger Properties LP 2.750% 01/09/2031	90	0.00
USD	40,000	Tanger Properties LP 3.875% 15/07/2027	40	0.00
USD	115,000	Tapestry Inc 3.050% 15/03/2032	104	0.00
USD	99,000	Tapestry Inc 4.125% 15/07/2027	99	0.00
USD	75,000	Tapestry Inc 5.100% 11/03/2030	77	0.00
USD	120,000	Tapestry Inc 5.500% 11/03/2035	122	0.00
USD	150,000	Targa Resources Corp 4.200% 01/02/2033	143	0.00
USD	150,000	Targa Resources Corp 4.900% 15/09/2030	152	0.00
USD	170,000	Targa Resources Corp 4.950% 15/04/2052	145	0.00
USD	95,000	Targa Resources Corp 5.200% 01/07/2027	96	0.00
USD	130,000	Targa Resources Corp 5.500% 15/02/2035	132	0.00
USD	175,000	Targa Resources Corp 5.550% 15/08/2035	179	0.00
USD	150,000	Targa Resources Corp 5.650% 15/02/2036	154	0.00
USD	185,000	Targa Resources Corp 6.125% 15/03/2033	197	0.01
USD	170,000	Targa Resources Corp 6.125% 15/05/2055	171	0.00
USD	150,000	Targa Resources Corp 6.150% 01/03/2029	158	0.00
USD	120,000	Targa Resources Corp 6.250% 01/07/2052	123	0.00
USD	215,000	Targa Resources Corp 6.500% 30/03/2034	235	0.01
USD	155,000	Targa Resources Corp 6.500% 15/02/2053	163	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	250,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.000% 15/01/2032	237	0.01
USD	220,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.875% 01/02/2031	221	0.01
USD	145,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.000% 15/01/2028	145	0.00
USD	245,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.500% 01/03/2030	249	0.01
USD	220,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/01/2029	224	0.01
USD	240,000	Target Corp 1.950% 15/01/2027	235	0.01
USD	155,000	Target Corp 2.350% 15/02/2030^	145	0.00
USD	155,000	Target Corp 2.650% 15/09/2030	145	0.00
USD	230,000	Target Corp 2.950% 15/01/2052	151	0.00
USD	195,000	Target Corp 3.375% 15/04/2029	191	0.01
USD	150,000	Target Corp 3.625% 15/04/2046	116	0.00
USD	132,000	Target Corp 3.900% 15/11/2047	105	0.00
USD	160,000	Target Corp 4.000% 01/07/2042	138	0.00
USD	70,000	Target Corp 4.350% 15/06/2028	71	0.00
USD	165,000	Target Corp 4.400% 15/01/2033	165	0.00
USD	190,000	Target Corp 4.500% 15/09/2032	191	0.01
USD	135,000	Target Corp 4.500% 15/09/2034	133	0.00
USD	240,000	Target Corp 4.800% 15/01/2053	217	0.01
USD	170,000	Target Corp 5.000% 15/04/2035	172	0.00
USD	95,000	Target Corp 5.250% 15/02/2036	98	0.00
USD	175,000	Target Corp 6.350% 01/11/2032	195	0.01
USD	15,000	Target Corp 6.500% 15/10/2037	17	0.00
USD	105,000	Target Corp 7.000% 15/01/2038	123	0.00
USD	25,000	TC PipeLines LP 3.900% 25/05/2027	25	0.00
USD	200,000	TCI Communications Inc 7.125% 15/02/2028	213	0.01
USD	145,000	TD SYNNEX Corp 2.375% 09/08/2028	137	0.00
USD	120,000	TD SYNNEX Corp 2.650% 09/08/2031	107	0.00
USD	85,000	TD SYNNEX Corp 4.300% 17/01/2029	85	0.00
USD	75,000	TD SYNNEX Corp 5.300% 10/10/2035	75	0.00
USD	85,000	TD SYNNEX Corp 6.100% 12/04/2034	90	0.00
USD	100,000	Teledyne FLIR LLC 2.500% 01/08/2030	92	0.00
USD	25,000	Teledyne Technologies Inc 2.250% 01/04/2028	24	0.00
USD	190,000	Teledyne Technologies Inc 2.750% 01/04/2031	175	0.00
USD	80,000	Tennessee Gas Pipeline Co LLC 7.000% 15/03/2027	83	0.00
USD	50,000	Tennessee Gas Pipeline Co LLC 7.000% 15/10/2028	54	0.00
USD	100,000	Texas Eastern Transmission LP 7.000% 15/07/2032	112	0.00
USD	100,000	Texas Health Resources 2.328% 15/11/2050	58	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	70,000	Texas Health Resources 4.330% 15/11/2055	60	0.00
USD	215,000	Texas Instruments Inc 1.750% 04/05/2030	194	0.01
USD	110,000	Texas Instruments Inc 1.900% 15/09/2031	97	0.00
USD	145,000	Texas Instruments Inc 2.250% 04/09/2029	136	0.00
USD	165,000	Texas Instruments Inc 2.700% 15/09/2051	103	0.00
USD	225,000	Texas Instruments Inc 2.900% 03/11/2027	221	0.01
USD	80,000	Texas Instruments Inc 3.650% 16/08/2032	77	0.00
USD	125,000	Texas Instruments Inc 3.875% 15/03/2039	112	0.00
USD	45,000	Texas Instruments Inc 4.100% 16/08/2052	37	0.00
USD	230,000	Texas Instruments Inc 4.150% 15/05/2048	192	0.01
USD	100,000	Texas Instruments Inc 4.500% 23/05/2030	102	0.00
USD	70,000	Texas Instruments Inc 4.600% 08/02/2027	71	0.00
USD	45,000	Texas Instruments Inc 4.600% 15/02/2028	46	0.00
USD	90,000	Texas Instruments Inc 4.600% 08/02/2029^	92	0.00
USD	110,000	Texas Instruments Inc 4.850% 08/02/2034	113	0.00
USD	180,000	Texas Instruments Inc 4.900% 14/03/2033	185	0.00
USD	180,000	Texas Instruments Inc 5.000% 14/03/2053	168	0.00
USD	300,000	Texas Instruments Inc 5.050% 18/05/2063	276	0.01
USD	100,000	Texas Instruments Inc 5.100% 23/05/2035	103	0.00
USD	115,000	Texas Instruments Inc 5.150% 08/02/2054	110	0.00
USD	130,000	Textron Inc 2.450% 15/03/2031	117	0.00
USD	20,000	Textron Inc 3.000% 01/06/2030	19	0.00
USD	55,000	Textron Inc 3.375% 01/03/2028	54	0.00
USD	65,000	Textron Inc 3.650% 15/03/2027	64	0.00
USD	50,000	Textron Inc 3.900% 17/09/2029	49	0.00
USD	50,000	Textron Inc 4.950% 15/03/2036	50	0.00
USD	90,000	Textron Inc 5.500% 15/05/2035	93	0.00
USD	70,000	Textron Inc 6.100% 15/11/2033	76	0.00
USD	135,000	Thermo Fisher Scientific Inc 1.750% 15/10/2028	127	0.00
USD	260,000	Thermo Fisher Scientific Inc 2.000% 15/10/2031	230	0.01
USD	165,000	Thermo Fisher Scientific Inc 2.600% 01/10/2029	156	0.00
USD	255,000	Thermo Fisher Scientific Inc 2.800% 15/10/2041	189	0.01
USD	150,000	Thermo Fisher Scientific Inc 4.100% 15/08/2047	127	0.00
USD	90,000	Thermo Fisher Scientific Inc 4.200% 01/03/2031	90	0.00
USD	125,000	Thermo Fisher Scientific Inc 4.473% 07/10/2032	125	0.00
USD	170,000	Thermo Fisher Scientific Inc 4.794% 07/10/2035	170	0.00
USD	210,000	Thermo Fisher Scientific Inc 4.800% 21/11/2027	213	0.01
USD	100,000	Thermo Fisher Scientific Inc 4.894% 07/10/2037	99	0.00
USD	140,000	Thermo Fisher Scientific Inc 4.950% 21/11/2032	144	0.00
USD	140,000	Thermo Fisher Scientific Inc 4.977% 10/08/2030	145	0.00
USD	170,000	Thermo Fisher Scientific Inc 5.000% 05/12/2026	172	0.00
USD	250,000	Thermo Fisher Scientific Inc 5.000% 31/01/2029	257	0.01
USD	165,000	Thermo Fisher Scientific Inc 5.086% 10/08/2033	171	0.00
USD	135,000	Thermo Fisher Scientific Inc 5.200% 31/01/2034	140	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	65,000	Thermo Fisher Scientific Inc 5.300% 01/02/2044	65	0.00
USD	50,000	Thermo Fisher Scientific Inc 5.404% 10/08/2043	51	0.00
USD	80,000	Thomas Jefferson University 3.847% 01/11/2057	58	0.00
USD	225,000	Time Warner Cable Enterprises LLC 8.375% 15/07/2033	261	0.01
USD	215,000	Time Warner Cable LLC 4.500% 15/09/2042	170	0.00
USD	240,000	Time Warner Cable LLC 5.500% 01/09/2041	216	0.01
USD	295,000	Time Warner Cable LLC 5.875% 15/11/2040	274	0.01
USD	280,000	Time Warner Cable LLC 6.550% 01/05/2037	287	0.01
USD	305,000	Time Warner Cable LLC 6.750% 15/06/2039	313	0.01
USD	200,000	Time Warner Cable LLC 7.300% 01/07/2038	215	0.01
USD	75,000	Timken Co 4.125% 01/04/2032	72	0.00
USD	140,000	Timken Co 4.500% 15/12/2028	141	0.00
USD	90,000	TJX Cos Inc 1.150% 15/05/2028	84	0.00
USD	50,000	TJX Cos Inc 1.600% 15/05/2031	44	0.00
USD	140,000	TJX Cos Inc 3.875% 15/04/2030	139	0.00
USD	95,000	TJX Cos Inc 4.500% 15/04/2050	84	0.00
USD	390,000	T-Mobile USA Inc 2.050% 15/02/2028	372	0.01
USD	215,000	T-Mobile USA Inc 2.250% 15/11/2031	189	0.01
USD	151,000	T-Mobile USA Inc 2.400% 15/03/2029	142	0.00
USD	450,000	T-Mobile USA Inc 2.550% 15/02/2031	409	0.01
USD	270,000	T-Mobile USA Inc 2.625% 15/02/2029	257	0.01
USD	220,000	T-Mobile USA Inc 2.700% 15/03/2032	197	0.01
USD	205,000	T-Mobile USA Inc 2.875% 15/02/2031	189	0.01
USD	500,000	T-Mobile USA Inc 3.000% 15/02/2041	374	0.01
USD	545,000	T-Mobile USA Inc 3.300% 15/02/2051	368	0.01
USD	420,000	T-Mobile USA Inc 3.375% 15/04/2029	408	0.01
USD	545,000	T-Mobile USA Inc 3.400% 15/10/2052	371	0.01
USD	470,000	T-Mobile USA Inc 3.500% 15/04/2031	447	0.01
USD	330,000	T-Mobile USA Inc 3.600% 15/11/2060	223	0.01
USD	779,000	T-Mobile USA Inc 3.750% 15/04/2027	774	0.02
USD	1,245,000	T-Mobile USA Inc 3.875% 15/04/2030	1,219	0.02
USD	165,000	T-Mobile USA Inc 4.200% 01/10/2029	165	0.00
USD	340,000	T-Mobile USA Inc 4.375% 15/04/2040	305	0.01
USD	554,000	T-Mobile USA Inc 4.500% 15/04/2050	464	0.01
USD	185,000	T-Mobile USA Inc 4.625% 15/01/2033	184	0.00
USD	175,000	T-Mobile USA Inc 4.700% 15/01/2035	172	0.00
USD	415,000	T-Mobile USA Inc 4.750% 01/02/2028	415	0.01
USD	215,000	T-Mobile USA Inc 4.800% 15/07/2028	219	0.01
USD	270,000	T-Mobile USA Inc 4.850% 15/01/2029	275	0.01
USD	245,000	T-Mobile USA Inc 4.950% 15/03/2028	250	0.01
USD	220,000	T-Mobile USA Inc 4.950% 15/11/2035	219	0.01
USD	465,000	T-Mobile USA Inc 5.050% 15/07/2033	474	0.01
		United States (31 October 2024: 21.13%) (continued)		
USD	255,000	T-Mobile USA Inc 5.125% 15/05/2032	262	0.01
USD	280,000	T-Mobile USA Inc 5.150% 15/04/2034	286	0.01
USD	250,000	T-Mobile USA Inc 5.200% 15/01/2033	257	0.01
USD	180,000	T-Mobile USA Inc 5.250% 15/06/2055	167	0.00
USD	230,000	T-Mobile USA Inc 5.300% 15/05/2035	235	0.01
USD	115,000	T-Mobile USA Inc 5.500% 15/01/2055	111	0.00
USD	310,000	T-Mobile USA Inc 5.650% 15/01/2053	304	0.01
USD	225,000	T-Mobile USA Inc 5.700% 15/01/2056	222	0.01
USD	205,000	T-Mobile USA Inc 5.750% 15/01/2034	217	0.01
USD	225,000	T-Mobile USA Inc 5.750% 15/01/2054	224	0.01
USD	115,000	T-Mobile USA Inc 5.800% 15/09/2062	115	0.00
USD	220,000	T-Mobile USA Inc 5.875% 15/11/2055	223	0.01
USD	225,000	T-Mobile USA Inc 6.000% 15/06/2054	232	0.01
USD	80,000	T-Mobile USA Inc 6.700% 15/12/2033	89	0.00
USD	90,000	Toledo Edison Co 6.150% 15/05/2037	98	0.00
USD	85,000	Toll Brothers Finance Corp 3.800% 01/11/2029	83	0.00
USD	135,000	Toll Brothers Finance Corp 4.350% 15/02/2028^	135	0.00
USD	115,000	Toll Brothers Finance Corp 4.875% 15/03/2027	116	0.00
USD	65,000	Toll Brothers Finance Corp 5.600% 15/06/2035	67	0.00
USD	135,000	Toyota Motor Credit Corp 1.150% 13/08/2027	129	0.00
USD	150,000	Toyota Motor Credit Corp 1.650% 10/01/2031	132	0.00
USD	235,000	Toyota Motor Credit Corp 1.900% 13/01/2027	230	0.01
USD	170,000	Toyota Motor Credit Corp 1.900% 06/04/2028	162	0.00
USD	205,000	Toyota Motor Credit Corp 1.900% 12/09/2031	179	0.00
USD	130,000	Toyota Motor Credit Corp 2.150% 13/02/2030^	120	0.00
USD	45,000	Toyota Motor Credit Corp 2.400% 13/01/2032	40	0.00
USD	285,000	Toyota Motor Credit Corp 3.050% 22/03/2027	282	0.01
USD	195,000	Toyota Motor Credit Corp 3.050% 11/01/2028	191	0.01
USD	110,000	Toyota Motor Credit Corp 3.200% 11/01/2027	109	0.00
USD	200,000	Toyota Motor Credit Corp 3.375% 01/04/2030	194	0.01
USD	245,000	Toyota Motor Credit Corp 3.650% 08/01/2029	242	0.01
USD	250,000	Toyota Motor Credit Corp 4.050% 05/09/2028	251	0.01
USD	305,000	Toyota Motor Credit Corp 4.350% 08/10/2027^	308	0.01
USD	190,000	Toyota Motor Credit Corp 4.450% 29/06/2029	192	0.01
USD	190,000	Toyota Motor Credit Corp 4.500% 14/05/2027	192	0.01
USD	240,000	Toyota Motor Credit Corp 4.550% 20/09/2027	243	0.01
USD	160,000	Toyota Motor Credit Corp 4.550% 09/08/2029	163	0.00
USD	125,000	Toyota Motor Credit Corp 4.550% 17/05/2030	127	0.00
USD	75,000	Toyota Motor Credit Corp 4.600% 08/01/2027	76	0.00
USD	175,000	Toyota Motor Credit Corp 4.600% 10/10/2031	177	0.00
USD	240,000	Toyota Motor Credit Corp 4.625% 12/01/2028	243	0.01
USD	195,000	Toyota Motor Credit Corp 4.650% 05/01/2029	199	0.01
USD	200,000	Toyota Motor Credit Corp 4.650% 03/09/2032	202	0.01
USD	155,000	Toyota Motor Credit Corp 4.700% 12/01/2033	157	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	150,000	Toyota Motor Credit Corp 4.800% 15/05/2030	154	0.00
USD	160,000	Toyota Motor Credit Corp 4.800% 05/01/2034^	163	0.00
USD	110,000	Toyota Motor Credit Corp 4.950% 09/01/2030	113	0.00
USD	105,000	Toyota Motor Credit Corp 5.000% 19/03/2027^	107	0.00
USD	85,000	Toyota Motor Credit Corp 5.050% 16/05/2029	88	0.00
USD	110,000	Toyota Motor Credit Corp 5.100% 21/03/2031^	114	0.00
USD	95,000	Toyota Motor Credit Corp 5.250% 11/09/2028	98	0.00
USD	175,000	Toyota Motor Credit Corp 5.350% 09/01/2035^	184	0.00
USD	150,000	Toyota Motor Credit Corp 5.400% 20/11/2026	152	0.00
USD	125,000	Toyota Motor Credit Corp 5.450% 10/11/2027	129	0.00
USD	160,000	Toyota Motor Credit Corp 5.550% 20/11/2030	170	0.00
USD	75,000	TPG Operating Group II LP 5.375% 15/01/2036	75	0.00
USD	115,000	TPG Operating Group II LP 5.875% 05/03/2034	121	0.00
USD	79,000	TR Finance LLC 5.500% 15/08/2035	82	0.00
USD	50,000	TR Finance LLC 5.650% 23/11/2043	51	0.00
USD	105,000	TR Finance LLC 5.850% 15/04/2040	110	0.00
USD	195,000	Tractor Supply Co 1.750% 01/11/2030	172	0.00
USD	135,000	Tractor Supply Co 5.250% 15/05/2033	140	0.00
USD	145,000	Trane Technologies Holdco Inc 3.750% 21/08/2028	144	0.00
USD	75,000	Trane Technologies Holdco Inc 4.300% 21/02/2048	64	0.00
USD	85,000	Trane Technologies Holdco Inc 5.750% 15/06/2043	89	0.00
USD	30,000	Transatlantic Holdings Inc 8.000% 30/11/2039	38	0.00
USD	105,000	Transcontinental Gas Pipe Line Co LLC 3.250% 15/05/2030	100	0.00
USD	120,000	Transcontinental Gas Pipe Line Co LLC 3.950% 15/05/2050	94	0.00
USD	50,000	Transcontinental Gas Pipe Line Co LLC 4.000% 15/03/2028	50	0.00
USD	100,000	Transcontinental Gas Pipe Line Co LLC 4.450% 01/08/2042	88	0.00
USD	130,000	Transcontinental Gas Pipe Line Co LLC 4.600% 15/03/2048	113	0.00
USD	95,000	Transcontinental Gas Pipe Line Co LLC 5.400% 15/08/2041	94	0.00
USD	105,000	Travelers Cos Inc 2.550% 27/04/2050	65	0.00
USD	170,000	Travelers Cos Inc 3.050% 08/06/2051	115	0.00
USD	135,000	Travelers Cos Inc 3.750% 15/05/2046	108	0.00
USD	360,000	Travelers Cos Inc 4.000% 30/05/2047	298	0.01
USD	122,000	Travelers Cos Inc 4.050% 07/03/2048	101	0.00
USD	115,000	Travelers Cos Inc 4.100% 04/03/2049	95	0.00
USD	95,000	Travelers Cos Inc 4.300% 25/08/2045	83	0.00
USD	85,000	Travelers Cos Inc 4.600% 01/08/2043	78	0.00
USD	65,000	Travelers Cos Inc 5.050% 24/07/2035	66	0.00
USD	145,000	Travelers Cos Inc 5.350% 01/11/2040	148	0.00
USD	60,000	Travelers Cos Inc 5.450% 25/05/2053	60	0.00
USD	20,000	Travelers Cos Inc 5.700% 24/07/2055	21	0.00
USD	55,000	Travelers Cos Inc 6.250% 15/06/2037	61	0.00
USD	180,000	Travelers Cos Inc 6.750% 20/06/2036	207	0.01
USD	180,000	Travelers Property Casualty Corp 6.375% 15/03/2033	203	0.01
USD	135,000	Trimble Inc 4.900% 15/06/2028	137	0.00
USD	155,000	Trimble Inc 6.100% 15/03/2033	166	0.00
USD	105,000	Trinity Health Corp 2.632% 01/12/2040	77	0.00
USD	102,000	Trinity Health Corp 3.434% 01/12/2048	78	0.00
USD	80,000	Trinity Health Corp 4.125% 01/12/2045	68	0.00
USD	45,000	Truist Bank 2.250% 11/03/2030	41	0.00
USD	250,000	Truist Bank 4.136% 23/10/2029^	249	0.01
USD	250,000	Truist Bank 4.420% 24/07/2028	251	0.01
USD	170,000	Truist Financial Corp 1.125% 03/08/2027	162	0.00
USD	165,000	Truist Financial Corp 1.887% 07/06/2029	155	0.00
USD	145,000	Truist Financial Corp 1.950% 05/06/2030	131	0.00
USD	250,000	Truist Financial Corp 3.875% 19/03/2029	246	0.01
USD	145,000	Truist Financial Corp 4.123% 06/06/2028	145	0.00
USD	245,000	Truist Financial Corp 4.873% 26/01/2029	248	0.01
USD	390,000	Truist Financial Corp 4.916% 28/07/2033	389	0.01
USD	175,000	Truist Financial Corp 4.964% 23/10/2036	172	0.00
USD	215,000	Truist Financial Corp 5.071% 20/05/2031	220	0.01
USD	260,000	Truist Financial Corp 5.122% 26/01/2034	263	0.01
USD	205,000	Truist Financial Corp 5.153% 05/08/2032^	210	0.01
USD	180,000	Truist Financial Corp 5.435% 24/01/2030	186	0.00
USD	370,000	Truist Financial Corp 5.711% 24/01/2035^	388	0.01
USD	300,000	Truist Financial Corp 5.867% 08/06/2034	317	0.01
USD	135,000	Truist Financial Corp 6.123% 28/10/2033	145	0.00
USD	255,000	Truist Financial Corp 7.161% 30/10/2029	276	0.01
USD	70,000	Trustees of Boston College 3.129% 01/07/2052	50	0.00
USD	35,000	Trustees of Dartmouth College 4.273% 01/06/2030	35	0.00
USD	134,000	Trustees of Princeton University 2.516% 01/07/2050	85	0.00
USD	10,000	Trustees of Princeton University 4.201% 01/03/2052	9	0.00
USD	10,000	Trustees of Princeton University 4.647% 01/07/2030	10	0.00
USD	65,000	Trustees of Princeton University 5.700% 01/03/2039	70	0.00
USD	116,000	Trustees of the University of Pennsylvania 2.396% 01/10/2050	70	0.00
USD	110,000	Trustees of the University of Pennsylvania 3.610% 15/02/2119	72	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	10,000	Trustees of the University of Pennsylvania 4.674% 01/09/2112	9	0.00
USD	225,000	TSMC Arizona Corp 2.500% 25/10/2031	205	0.01
USD	270,000	TSMC Arizona Corp 3.125% 25/10/2041^	222	0.01
USD	100,000	TSMC Arizona Corp 3.250% 25/10/2051	78	0.00
USD	40,000	TSMC Arizona Corp 3.875% 22/04/2027	40	0.00
USD	200,000	TSMC Arizona Corp 4.250% 22/04/2032^	201	0.01
USD	100,000	TSMC Arizona Corp 4.500% 22/04/2052	96	0.00
USD	50,000	Tucson Electric Power Co 1.500% 01/08/2030	44	0.00
USD	115,000	Tucson Electric Power Co 3.250% 15/05/2032	106	0.00
USD	100,000	Tucson Electric Power Co 3.250% 01/05/2051	68	0.00
USD	95,000	Tucson Electric Power Co 4.000% 15/06/2050	73	0.00
USD	80,000	Tucson Electric Power Co 4.850% 01/12/2048	72	0.00
USD	90,000	Tucson Electric Power Co 5.200% 15/09/2034	92	0.00
USD	90,000	Tucson Electric Power Co 5.500% 15/04/2053	88	0.00
USD	70,000	Tucson Electric Power Co 5.900% 15/04/2055	72	0.00
USD	100,000	TWDC Enterprises 18 Corp 2.950% 15/06/2027	99	0.00
USD	155,000	TWDC Enterprises 18 Corp 3.000% 30/07/2046	109	0.00
USD	145,000	TWDC Enterprises 18 Corp 3.700% 01/12/2042	119	0.00
USD	145,000	TWDC Enterprises 18 Corp 4.125% 01/12/2041	127	0.00
USD	165,000	TWDC Enterprises 18 Corp 4.125% 01/06/2044	141	0.00
USD	70,000	TWDC Enterprises 18 Corp 4.375% 16/08/2041	64	0.00
USD	170,000	TWDC Enterprises 18 Corp 7.000% 01/03/2032	194	0.01
USD	380,000	Tyson Foods Inc 3.550% 02/06/2027	376	0.01
USD	305,000	Tyson Foods Inc 4.350% 01/03/2029	305	0.01
USD	155,000	Tyson Foods Inc 4.550% 02/06/2047	133	0.00
USD	223,000	Tyson Foods Inc 4.875% 15/08/2034	222	0.01
USD	280,000	Tyson Foods Inc 5.100% 28/09/2048	258	0.01
USD	105,000	Tyson Foods Inc 5.150% 15/08/2044	99	0.00
USD	80,000	Tyson Foods Inc 5.400% 15/03/2029	83	0.00
USD	100,000	Tyson Foods Inc 5.700% 15/03/2034	105	0.00
USD	180,000	Uber Technologies Inc 4.150% 15/01/2031	179	0.00
USD	210,000	Uber Technologies Inc 4.300% 15/01/2030	210	0.01
USD	310,000	Uber Technologies Inc 4.800% 15/09/2034^	310	0.01
USD	175,000	Uber Technologies Inc 4.800% 15/09/2035	174	0.00
USD	245,000	Uber Technologies Inc 5.350% 15/09/2054	237	0.01
USD	55,000	UDR Inc 1.900% 15/03/2033	45	0.00
USD	65,000	UDR Inc 2.100% 01/08/2032	56	0.00
USD	55,000	UDR Inc 2.100% 15/06/2033	46	0.00
USD	165,000	UDR Inc 3.000% 15/08/2031	153	0.00
USD	55,000	UDR Inc 3.100% 01/11/2034	48	0.00
USD	130,000	UDR Inc 3.200% 15/01/2030	124	0.00
USD	55,000	UDR Inc 3.500% 15/01/2028	54	0.00
USD	60,000	UDR Inc 4.400% 26/01/2029	60	0.00
USD	45,000	UDR Inc 5.125% 01/09/2034	46	0.00
USD	50,000	UL Solutions Inc 6.500% 20/10/2028	53	0.00
USD	25,000	Unilever Capital Corp 1.375% 14/09/2030	22	0.00
USD	220,000	Unilever Capital Corp 1.750% 12/08/2031	194	0.01
USD	140,000	Unilever Capital Corp 2.125% 06/09/2029	131	0.00
USD	175,000	Unilever Capital Corp 2.625% 12/08/2051	110	0.00
USD	260,000	Unilever Capital Corp 2.900% 05/05/2027	257	0.01
USD	260,000	Unilever Capital Corp 3.500% 22/03/2028	258	0.01
USD	100,000	Unilever Capital Corp 4.250% 12/08/2027	101	0.00
USD	100,000	Unilever Capital Corp 4.625% 12/08/2034	101	0.00
USD	100,000	Unilever Capital Corp 4.875% 08/09/2028	103	0.00
USD	120,000	Unilever Capital Corp 5.000% 08/12/2033	125	0.00
USD	215,000	Unilever Capital Corp 5.900% 15/11/2032	235	0.01
USD	180,000	Union Electric Co 2.150% 15/03/2032	157	0.00
USD	100,000	Union Electric Co 2.625% 15/03/2051	62	0.00
USD	40,000	Union Electric Co 2.950% 15/06/2027	39	0.00
USD	10,000	Union Electric Co 2.950% 15/03/2030	10	0.00
USD	105,000	Union Electric Co 3.250% 01/10/2049	73	0.00
USD	70,000	Union Electric Co 3.500% 15/03/2029	69	0.00
USD	110,000	Union Electric Co 3.650% 15/04/2045	87	0.00
USD	40,000	Union Electric Co 3.900% 15/09/2042	33	0.00
USD	80,000	Union Electric Co 3.900% 01/04/2052	63	0.00
USD	120,000	Union Electric Co 4.000% 01/04/2048	96	0.00
USD	65,000	Union Electric Co 5.125% 15/03/2055	62	0.00
USD	150,000	Union Electric Co 5.200% 01/04/2034	155	0.00
USD	110,000	Union Electric Co 5.250% 15/04/2035	114	0.00
USD	95,000	Union Electric Co 5.250% 15/01/2054	91	0.00
USD	60,000	Union Electric Co 5.300% 01/08/2037	61	0.00
USD	110,000	Union Electric Co 5.450% 15/03/2053	108	0.00
USD	45,000	Union Electric Co 8.450% 15/03/2039	59	0.00
USD	175,000	Union Pacific Corp 2.150% 05/02/2027	171	0.00
USD	200,000	Union Pacific Corp 2.375% 20/05/2031	182	0.00
USD	225,000	Union Pacific Corp 2.400% 05/02/2030	210	0.01
USD	245,000	Union Pacific Corp 2.800% 14/02/2032	224	0.01
USD	160,000	Union Pacific Corp 2.950% 10/03/2052	105	0.00
USD	185,000	Union Pacific Corp 2.973% 16/09/2062	111	0.00
USD	45,000	Union Pacific Corp 3.000% 15/04/2027	44	0.00
USD	205,000	Union Pacific Corp 3.200% 20/05/2041	161	0.00
USD	310,000	Union Pacific Corp 3.250% 05/02/2050	219	0.01
USD	115,000	Union Pacific Corp 3.350% 15/08/2046	85	0.00
USD	80,000	Union Pacific Corp 3.375% 01/02/2035	72	0.00
USD	125,000	Union Pacific Corp 3.375% 14/02/2042	99	0.00
USD	230,000	Union Pacific Corp 3.500% 14/02/2053	167	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	105,000	Union Pacific Corp 3.550% 15/08/2039	90	0.00
USD	130,000	Union Pacific Corp 3.550% 20/05/2061	89	0.00
USD	145,000	Union Pacific Corp 3.600% 15/09/2037	129	0.00
USD	261,000	Union Pacific Corp 3.700% 01/03/2029	258	0.01
USD	140,000	Union Pacific Corp 3.750% 05/02/2070	97	0.00
USD	155,000	Union Pacific Corp 3.799% 01/10/2051	119	0.00
USD	140,000	Union Pacific Corp 3.799% 06/04/2071	99	0.00
USD	360,000	Union Pacific Corp 3.839% 20/03/2060	266	0.01
USD	95,000	Union Pacific Corp 3.850% 14/02/2072	68	0.00
USD	100,000	Union Pacific Corp 3.875% 01/02/2055	77	0.00
USD	310,000	Union Pacific Corp 3.950% 10/09/2028	310	0.01
USD	110,000	Union Pacific Corp 3.950% 15/08/2059	84	0.00
USD	95,000	Union Pacific Corp 4.000% 15/04/2047	77	0.00
USD	105,000	Union Pacific Corp 4.050% 15/11/2045	88	0.00
USD	105,000	Union Pacific Corp 4.050% 01/03/2046	87	0.00
USD	105,000	Union Pacific Corp 4.100% 15/09/2067	80	0.00
USD	155,000	Union Pacific Corp 4.300% 01/03/2049	131	0.00
USD	250,000	Union Pacific Corp 4.500% 20/01/2033	251	0.01
USD	100,000	Union Pacific Corp 4.500% 10/09/2048	87	0.00
USD	65,000	Union Pacific Corp 4.950% 09/09/2052	61	0.00
USD	110,000	Union Pacific Corp 4.950% 15/05/2053	103	0.00
USD	210,000	Union Pacific Corp 5.100% 20/02/2035	216	0.01
USD	105,000	Union Pacific Corp 5.150% 20/01/2063	99	0.00
USD	185,000	Union Pacific Corp 5.600% 01/12/2054	187	0.01
USD	210,000	Union Pacific Corp 6.625% 01/02/2029	226	0.01
USD	135,800	United Airlines 2016-1 Class AA Pass Through Trust 3.100% 07/07/2028	132	0.00
USD	108,398	United Airlines 2016-2 Class AA Pass Through Trust 2.875% 07/10/2028	104	0.00
USD	208,191	United Airlines 2018-1 Class AA Pass Through Trust 3.500% 01/03/2030	200	0.01
USD	126,892	United Airlines 2019-1 Class AA Pass Through Trust 4.150% 25/08/2031	125	0.00
USD	37,844	United Airlines 2019-2 Class AA Pass Through Trust 2.700% 01/05/2032	35	0.00
USD	20,403	United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027	21	0.00
USD	295,752	United Airlines 2023-1 Class A Pass Through Trust 5.800% 15/01/2036	310	0.01
USD	86,897	United Airlines 2024-1 Class A Pass Through Trust 5.875% 15/02/2037	89	0.00
USD	135,173	United Airlines 2024-1 Class AA Pass Through Trust 5.450% 15/02/2037	139	0.00
USD	63,000	United Parcel Service Inc 2.400% 15/11/2026	62	0.00
USD	95,000	United Parcel Service Inc 2.500% 01/09/2029	90	0.00
USD	230,000	United Parcel Service Inc 3.050% 15/11/2027	227	0.01
USD	205,000	United Parcel Service Inc 3.400% 15/03/2029	201	0.01
USD	130,000	United Parcel Service Inc 3.400% 15/11/2046	97	0.00
USD	160,000	United Parcel Service Inc 3.400% 01/09/2049	116	0.00
USD	75,000	United Parcel Service Inc 3.625% 01/10/2042	61	0.00
USD	135,000	United Parcel Service Inc 3.750% 15/11/2047	106	0.00
USD	130,000	United Parcel Service Inc 4.250% 15/03/2049	109	0.00
USD	191,000	United Parcel Service Inc 4.450% 01/04/2030	194	0.01
USD	100,000	United Parcel Service Inc 4.650% 15/10/2030	102	0.00
USD	250,000	United Parcel Service Inc 4.875% 03/03/2033^	258	0.01
USD	105,000	United Parcel Service Inc 4.875% 15/11/2040	102	0.00
USD	190,000	United Parcel Service Inc 5.050% 03/03/2053	177	0.00
USD	175,000	United Parcel Service Inc 5.150% 22/05/2034	182	0.00
USD	145,000	United Parcel Service Inc 5.200% 01/04/2040	147	0.00
USD	165,000	United Parcel Service Inc 5.250% 14/05/2035	171	0.00
USD	225,000	United Parcel Service Inc 5.300% 01/04/2050	220	0.01
USD	220,000	United Parcel Service Inc 5.500% 22/05/2054^	218	0.01
USD	115,000	United Parcel Service Inc 5.600% 22/05/2064	113	0.00
USD	235,000	United Parcel Service Inc 5.950% 14/05/2055	246	0.01
USD	155,000	United Parcel Service Inc 6.050% 14/05/2065	163	0.00
USD	295,000	United Parcel Service Inc 6.200% 15/01/2038	326	0.01
USD	283,000	UnitedHealth Group Inc 2.000% 15/05/2030	257	0.01
USD	310,000	UnitedHealth Group Inc 2.300% 15/05/2031	279	0.01
USD	170,000	UnitedHealth Group Inc 2.750% 15/05/2040	127	0.00
USD	155,000	UnitedHealth Group Inc 2.875% 15/08/2029	148	0.00
USD	215,000	UnitedHealth Group Inc 2.900% 15/05/2050	139	0.00
USD	220,000	UnitedHealth Group Inc 2.950% 15/10/2027	216	0.01
USD	265,000	UnitedHealth Group Inc 3.050% 15/05/2041	202	0.01
USD	225,000	UnitedHealth Group Inc 3.125% 15/05/2060	140	0.00
USD	385,000	UnitedHealth Group Inc 3.250% 15/05/2051	264	0.01
USD	190,000	UnitedHealth Group Inc 3.375% 15/04/2027	188	0.01
USD	210,000	UnitedHealth Group Inc 3.450% 15/01/2027	209	0.01
USD	240,000	UnitedHealth Group Inc 3.500% 15/08/2039	200	0.01
USD	115,045	UnitedHealth Group Inc 3.700% 15/05/2027	115	0.00
USD	240,000	UnitedHealth Group Inc 3.700% 15/08/2049	181	0.00
USD	130,000	UnitedHealth Group Inc 3.750% 15/10/2047	100	0.00
USD	193,045	UnitedHealth Group Inc 3.850% 15/06/2028	192	0.01
USD	205,000	UnitedHealth Group Inc 3.875% 15/12/2028	204	0.01
USD	245,000	UnitedHealth Group Inc 3.875% 15/08/2059	180	0.00
USD	160,000	UnitedHealth Group Inc 3.950% 15/10/2042	134	0.00
USD	200,000	UnitedHealth Group Inc 4.000% 15/05/2029	200	0.01
USD	275,000	UnitedHealth Group Inc 4.200% 15/05/2032	271	0.01
USD	156,000	UnitedHealth Group Inc 4.200% 15/01/2047	130	0.00
USD	245,000	UnitedHealth Group Inc 4.250% 15/01/2029	246	0.01
USD	125,000	UnitedHealth Group Inc 4.250% 15/03/2043	109	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	155,000	UnitedHealth Group Inc 4.250% 15/04/2047	130	0.00
USD	225,000	UnitedHealth Group Inc 4.250% 15/06/2048	187	0.01
USD	115,000	UnitedHealth Group Inc 4.375% 15/03/2042	103	0.00
USD	105,000	UnitedHealth Group Inc 4.400% 15/06/2028	106	0.00
USD	225,000	UnitedHealth Group Inc 4.450% 15/12/2048	192	0.01
USD	300,000	UnitedHealth Group Inc 4.500% 15/04/2033	297	0.01
USD	200,000	UnitedHealth Group Inc 4.600% 15/04/2027	202	0.01
USD	300,000	UnitedHealth Group Inc 4.625% 15/07/2035	297	0.01
USD	130,000	UnitedHealth Group Inc 4.625% 15/11/2041	120	0.00
USD	225,000	UnitedHealth Group Inc 4.650% 15/01/2031	228	0.01
USD	100,000	UnitedHealth Group Inc 4.700% 15/04/2029	102	0.00
USD	421,000	UnitedHealth Group Inc 4.750% 15/07/2045	384	0.01
USD	380,000	UnitedHealth Group Inc 4.750% 15/05/2052^	335	0.01
USD	255,000	UnitedHealth Group Inc 4.800% 15/01/2030	261	0.01
USD	160,000	UnitedHealth Group Inc 4.900% 15/04/2031	164	0.00
USD	295,000	UnitedHealth Group Inc 4.950% 15/01/2032	302	0.01
USD	175,000	UnitedHealth Group Inc 4.950% 15/05/2062	154	0.00
USD	260,000	UnitedHealth Group Inc 5.000% 15/04/2034	264	0.01
USD	345,000	UnitedHealth Group Inc 5.050% 15/04/2053	317	0.01
USD	325,000	UnitedHealth Group Inc 5.150% 15/07/2034	334	0.01
USD	340,000	UnitedHealth Group Inc 5.200% 15/04/2063	311	0.01
USD	270,000	UnitedHealth Group Inc 5.250% 15/02/2028	277	0.01
USD	290,000	UnitedHealth Group Inc 5.300% 15/02/2030	302	0.01
USD	130,000	UnitedHealth Group Inc 5.300% 15/06/2035	135	0.00
USD	330,045	UnitedHealth Group Inc 5.350% 15/02/2033	344	0.01
USD	325,000	UnitedHealth Group Inc 5.375% 15/04/2054	312	0.01
USD	295,000	UnitedHealth Group Inc 5.500% 15/07/2044	296	0.01
USD	175,000	UnitedHealth Group Inc 5.500% 15/04/2064	168	0.00
USD	520,000	UnitedHealth Group Inc 5.625% 15/07/2054	518	0.01
USD	50,000	UnitedHealth Group Inc 5.700% 15/10/2040	52	0.00
USD	345,000	UnitedHealth Group Inc 5.750% 15/07/2064	345	0.01
USD	175,000	UnitedHealth Group Inc 5.800% 15/03/2036	187	0.01
USD	375,000	UnitedHealth Group Inc 5.875% 15/02/2053	385	0.01
USD	90,000	UnitedHealth Group Inc 5.950% 15/02/2041	95	0.00
USD	70,000	UnitedHealth Group Inc 5.950% 15/06/2055	73	0.00
USD	270,000	UnitedHealth Group Inc 6.050% 15/02/2063	282	0.01
USD	120,000	UnitedHealth Group Inc 6.500% 15/06/2037	135	0.00
USD	135,000	UnitedHealth Group Inc 6.625% 15/11/2037	154	0.00
USD	205,000	UnitedHealth Group Inc 6.875% 15/02/2038	238	0.01
USD	135,000	Universal Health Services Inc 2.650% 15/10/2030	123	0.00
USD	120,000	Universal Health Services Inc 2.650% 15/01/2032	105	0.00
USD	155,000	Universal Health Services Inc 4.625% 15/10/2029	155	0.00
USD	125,000	Universal Health Services Inc 5.050% 15/10/2034	122	0.00
USD	75,000	University of Chicago 2.547% 01/04/2050	49	0.00
USD	50,000	University of Chicago 2.761% 01/04/2045	40	0.00
USD	95,000	University of Chicago 4.003% 01/10/2053	76	0.00
USD	90,000	University of Miami 4.063% 01/04/2052	74	0.00
USD	85,000	University of Notre Dame du Lac 3.394% 15/02/2048	65	0.00
USD	105,000	University of Notre Dame du Lac 3.438% 15/02/2045	83	0.00
USD	90,000	University of Southern California 2.805% 01/10/2050	59	0.00
USD	40,000	University of Southern California 2.945% 01/10/2051	27	0.00
USD	315,000	University of Southern California 3.028% 01/10/2039	263	0.01
USD	45,000	University of Southern California 3.226% 01/10/2120	27	0.00
USD	105,000	University of Southern California 3.841% 01/10/2047	86	0.00
USD	55,000	University of Southern California 4.976% 01/10/2053	52	0.00
USD	56,000	University of Southern California 5.250% 01/10/2111	54	0.00
USD	255,000	Unum Group 4.000% 15/06/2029	251	0.01
USD	125,000	Unum Group 4.125% 15/06/2051	96	0.00
USD	50,000	Unum Group 4.500% 15/12/2049	41	0.00
USD	115,000	Unum Group 5.750% 15/08/2042	115	0.00
USD	50,000	Unum Group 6.000% 15/06/2054	50	0.00
USD	95,000	UPMC 5.035% 15/05/2033	97	0.00
USD	70,000	UPMC 5.377% 15/05/2043	69	0.00
USD	95,000	US Bancorp 1.375% 22/07/2030	84	0.00
USD	260,000	US Bancorp 2.215% 27/01/2028	254	0.01
USD	280,000	US Bancorp 2.491% 03/11/2036	242	0.01
USD	200,000	US Bancorp 2.677% 27/01/2033	179	0.00
USD	200,000	US Bancorp 3.000% 30/07/2029	192	0.01
USD	218,000	US Bancorp 3.150% 27/04/2027	215	0.01
USD	285,000	US Bancorp 3.900% 26/04/2028	285	0.01
USD	330,000	US Bancorp 4.548% 22/07/2028	332	0.01
USD	210,000	US Bancorp 4.653% 01/02/2029	212	0.01
USD	360,000	US Bancorp 4.839% 01/02/2034	362	0.01
USD	280,000	US Bancorp 4.967% 22/07/2033	281	0.01
USD	200,000	US Bancorp 5.046% 12/02/2031	205	0.01
USD	200,000	US Bancorp 5.083% 15/05/2031	205	0.01
USD	285,000	US Bancorp 5.100% 23/07/2030	293	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	185,000	US Bancorp 5.384% 23/01/2030	191	0.01
USD	200,000	US Bancorp 5.424% 12/02/2036	207	0.01
USD	355,000	US Bancorp 5.678% 23/01/2035	374	0.01
USD	405,000	US Bancorp 5.775% 12/06/2029	421	0.01
USD	309,000	US Bancorp 5.836% 12/06/2034	329	0.01
USD	315,000	US Bancorp 5.850% 21/10/2033	336	0.01
USD	275,000	US Bank NA 4.730% 15/05/2028	277	0.01
USD	200,000	Utah Acquisition Sub Inc 5.250% 15/06/2046	166	0.00
USD	30,000	Valero Energy Corp 2.150% 15/09/2027	29	0.00
USD	205,000	Valero Energy Corp 2.800% 01/12/2031	186	0.01
USD	165,000	Valero Energy Corp 3.650% 01/12/2051	116	0.00
USD	65,000	Valero Energy Corp 4.000% 01/04/2029	64	0.00
USD	150,000	Valero Energy Corp 4.000% 01/06/2052	111	0.00
USD	42,000	Valero Energy Corp 4.350% 01/06/2028	42	0.00
USD	125,000	Valero Energy Corp 4.900% 15/03/2045	112	0.00
USD	60,000	Valero Energy Corp 5.150% 15/02/2030	62	0.00
USD	260,000	Valero Energy Corp 6.625% 15/06/2037	288	0.01
USD	125,000	Valero Energy Corp 7.500% 15/04/2032	144	0.00
USD	5,000	Valero Energy Partners LP 4.500% 15/03/2028	5	0.00
USD	90,000	Valmont Industries Inc 5.000% 01/10/2044	85	0.00
USD	55,000	Valmont Industries Inc 5.250% 01/10/2054	52	0.00
USD	130,000	Ventas Realty LP 2.500% 01/09/2031	116	0.00
USD	160,000	Ventas Realty LP 3.000% 15/01/2030	152	0.00
USD	130,000	Ventas Realty LP 3.850% 01/04/2027	129	0.00
USD	195,000	Ventas Realty LP 4.000% 01/03/2028	194	0.01
USD	45,000	Ventas Realty LP 4.375% 01/02/2045	38	0.00
USD	165,000	Ventas Realty LP 4.400% 15/01/2029	165	0.00
USD	95,000	Ventas Realty LP 4.750% 15/11/2030	96	0.00
USD	90,000	Ventas Realty LP 4.875% 15/04/2049	80	0.00
USD	60,000	Ventas Realty LP 5.000% 15/01/2035	60	0.00
USD	100,000	Ventas Realty LP 5.100% 15/07/2032	102	0.00
USD	60,000	Ventas Realty LP 5.625% 01/07/2034	63	0.00
USD	60,000	Ventas Realty LP 5.700% 30/09/2043	60	0.00
USD	150,000	Veralto Corp 5.350% 18/09/2028	155	0.00
USD	135,000	Veralto Corp 5.450% 18/09/2033	141	0.00
USD	170,000	VeriSign Inc 2.700% 15/06/2031	154	0.00
USD	255,000	VeriSign Inc 4.750% 15/07/2027	255	0.01
USD	110,000	Verisk Analytics Inc 3.625% 15/05/2050	81	0.00
USD	170,000	Verisk Analytics Inc 4.125% 15/03/2029	170	0.00
USD	75,000	Verisk Analytics Inc 4.500% 15/08/2030	75	0.00
USD	140,000	Verisk Analytics Inc 5.125% 15/02/2036^	141	0.00
USD	100,000	Verisk Analytics Inc 5.250% 05/06/2034	103	0.00
USD	125,000	Verisk Analytics Inc 5.250% 15/03/2035	127	0.00
USD	70,000	Verisk Analytics Inc 5.500% 15/06/2045	69	0.00
USD	15,000	Verisk Analytics Inc 5.750% 01/04/2033	16	0.00
USD	175,000	Verizon Communications Inc 1.500% 18/09/2030	153	0.00
USD	260,000	Verizon Communications Inc 1.680% 30/10/2030	229	0.01
USD	478,000	Verizon Communications Inc 1.750% 20/01/2031	418	0.01
USD	680,000	Verizon Communications Inc 2.100% 22/03/2028	649	0.01
USD	792,000	Verizon Communications Inc 2.355% 15/03/2032	694	0.01
USD	650,000	Verizon Communications Inc 2.550% 21/03/2031	590	0.01
USD	355,000	Verizon Communications Inc 2.650% 20/11/2040	254	0.01
USD	255,000	Verizon Communications Inc 2.850% 03/09/2041	184	0.00
USD	300,000	Verizon Communications Inc 2.875% 20/11/2050	189	0.01
USD	672,000	Verizon Communications Inc 2.987% 30/10/2056	408	0.01
USD	353,000	Verizon Communications Inc 3.000% 22/03/2027	349	0.01
USD	330,000	Verizon Communications Inc 3.000% 20/11/2060^	197	0.01
USD	343,000	Verizon Communications Inc 3.150% 22/03/2030	328	0.01
USD	635,000	Verizon Communications Inc 3.400% 22/03/2041	499	0.01
USD	800,000	Verizon Communications Inc 3.550% 22/03/2051	576	0.01
USD	655,000	Verizon Communications Inc 3.700% 22/03/2061	455	0.01
USD	190,000	Verizon Communications Inc 3.850% 01/11/2042	154	0.00
USD	115,000	Verizon Communications Inc 3.875% 08/02/2029	114	0.00
USD	255,000	Verizon Communications Inc 3.875% 01/03/2052	192	0.01
USD	225,000	Verizon Communications Inc 4.000% 22/03/2050	176	0.00
USD	721,000	Verizon Communications Inc 4.016% 03/12/2029	714	0.01
USD	110,000	Verizon Communications Inc 4.125% 16/03/2027	110	0.00
USD	205,000	Verizon Communications Inc 4.125% 15/08/2046	166	0.00
USD	160,000	Verizon Communications Inc 4.272% 15/01/2036	149	0.00
USD	636,000	Verizon Communications Inc 4.329% 21/09/2028	639	0.01
USD	415,000	Verizon Communications Inc 4.400% 01/11/2034	399	0.01
USD	471,000	Verizon Communications Inc 4.500% 10/08/2033^	463	0.01
USD	240,000	Verizon Communications Inc 4.522% 15/09/2048	204	0.01
USD	160,000	Verizon Communications Inc 4.672% 15/03/2055	136	0.00
USD	130,000	Verizon Communications Inc 4.750% 01/11/2041	119	0.00
USD	380,000	Verizon Communications Inc 4.780% 15/02/2035	373	0.01
USD	261,000	Verizon Communications Inc 4.812% 15/03/2039^	247	0.01
USD	465,000	Verizon Communications Inc 4.862% 21/08/2046	419	0.01
USD	165,000	Verizon Communications Inc 5.012% 15/04/2049	153	0.00
USD	170,000	Verizon Communications Inc 5.012% 21/08/2054	153	0.00
USD	260,000	Verizon Communications Inc 5.050% 09/05/2033^	266	0.01
USD	390,000	Verizon Communications Inc 5.250% 02/04/2035	394	0.01
USD	270,000	Verizon Communications Inc 5.250% 16/03/2037	272	0.01
USD	445,000	Verizon Communications Inc 5.401% 02/07/2037	451	0.01
USD	155,000	Verizon Communications Inc 5.500% 16/03/2047	153	0.00
USD	225,000	Verizon Communications Inc 5.500% 23/02/2054^	218	0.01
USD	135,000	Verizon Communications Inc 5.850% 15/09/2035	143	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	100,000	Verizon Communications Inc 6.400% 15/09/2033	110	0.00
USD	175,000	Verizon Communications Inc 6.550% 15/09/2043	193	0.01
USD	195,000	Verizon Communications Inc 7.750% 01/12/2030	224	0.01
USD	154,000	Viatris Inc 2.300% 22/06/2027	148	0.00
USD	295,000	Viatris Inc 2.700% 22/06/2030	267	0.01
USD	310,000	Viatris Inc 3.850% 22/06/2040	235	0.01
USD	255,000	Viatris Inc 4.000% 22/06/2050	172	0.00
USD	270,000	VICI Properties LP 4.750% 15/02/2028	272	0.01
USD	25,000	VICI Properties LP 4.750% 01/04/2028	25	0.00
USD	130,000	VICI Properties LP 4.950% 15/02/2030	131	0.00
USD	95,000	VICI Properties LP 5.125% 15/11/2031	96	0.00
USD	305,000	VICI Properties LP 5.125% 15/05/2032	307	0.01
USD	160,000	VICI Properties LP 5.625% 01/04/2035	163	0.00
USD	145,000	VICI Properties LP 5.625% 15/05/2052	137	0.00
USD	105,000	VICI Properties LP 5.750% 01/04/2034	108	0.00
USD	95,000	VICI Properties LP 6.125% 01/04/2054	96	0.00
USD	35,000	Viper Energy Partners LLC 4.900% 01/08/2030	35	0.00
USD	110,000	Viper Energy Partners LLC 5.700% 01/08/2035	112	0.00
USD	130,000	Virginia Electric and Power Co 2.300% 15/11/2031	115	0.00
USD	100,000	Virginia Electric and Power Co 2.400% 30/03/2032	89	0.00
USD	225,000	Virginia Electric and Power Co 2.450% 15/12/2050	132	0.00
USD	60,000	Virginia Electric and Power Co 2.875% 15/07/2029	57	0.00
USD	150,000	Virginia Electric and Power Co 2.950% 15/11/2026	148	0.00
USD	150,000	Virginia Electric and Power Co 2.950% 15/11/2051	97	0.00
USD	108,000	Virginia Electric and Power Co 3.300% 01/12/2049	75	0.00
USD	80,000	Virginia Electric and Power Co 3.500% 15/03/2027	79	0.00
USD	85,000	Virginia Electric and Power Co 3.750% 15/05/2027	85	0.00
USD	20,000	Virginia Electric and Power Co 3.800% 01/04/2028	20	0.00
USD	150,000	Virginia Electric and Power Co 3.800% 15/09/2047	117	0.00
USD	25,000	Virginia Electric and Power Co 4.000% 15/01/2043	21	0.00
USD	125,000	Virginia Electric and Power Co 4.000% 15/11/2046	101	0.00
USD	45,000	Virginia Electric and Power Co 4.200% 15/05/2045	38	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	145,000	Virginia Electric and Power Co 4.450% 15/02/2044	128	0.00
USD	120,000	Virginia Electric and Power Co 4.600% 01/12/2048	105	0.00
USD	110,000	Virginia Electric and Power Co 4.625% 15/05/2052	95	0.00
USD	60,000	Virginia Electric and Power Co 4.650% 15/08/2043	54	0.00
USD	125,000	Virginia Electric and Power Co 4.900% 15/09/2035	125	0.00
USD	170,000	Virginia Electric and Power Co 5.000% 01/04/2033	174	0.00
USD	100,000	Virginia Electric and Power Co 5.000% 15/01/2034	101	0.00
USD	140,000	Virginia Electric and Power Co 5.050% 15/08/2034	142	0.00
USD	75,000	Virginia Electric and Power Co 5.150% 15/03/2035	76	0.00
USD	100,000	Virginia Electric and Power Co 5.300% 15/08/2033	104	0.00
USD	65,000	Virginia Electric and Power Co 5.350% 15/01/2054	63	0.00
USD	165,000	Virginia Electric and Power Co 5.450% 01/04/2053	161	0.00
USD	120,000	Virginia Electric and Power Co 5.550% 15/08/2054	119	0.00
USD	200,000	Virginia Electric and Power Co 5.600% 15/09/2055	201	0.01
USD	75,000	Virginia Electric and Power Co 5.650% 15/03/2055	75	0.00
USD	110,000	Virginia Electric and Power Co 5.700% 15/08/2053	112	0.00
USD	65,000	Virginia Electric and Power Co 6.000% 15/01/2036	70	0.00
USD	60,000	Virginia Electric and Power Co 6.000% 15/05/2037	65	0.00
USD	70,000	Virginia Electric and Power Co 6.350% 30/11/2037	78	0.00
USD	140,000	Virginia Electric and Power Co 8.875% 15/11/2038	189	0.01
USD	55,000	Visa Inc 0.750% 15/08/2027	52	0.00
USD	140,000	Visa Inc 1.100% 15/02/2031	121	0.00
USD	380,000	Visa Inc 1.900% 15/04/2027	370	0.01
USD	275,000	Visa Inc 2.000% 15/08/2050	153	0.00
USD	365,000	Visa Inc 2.050% 15/04/2030	337	0.01
USD	143,000	Visa Inc 2.700% 15/04/2040	110	0.00
USD	150,000	Visa Inc 2.750% 15/09/2027	147	0.00
USD	345,000	Visa Inc 3.650% 15/09/2047	273	0.01
USD	310,000	Visa Inc 4.150% 14/12/2035	301	0.01
USD	530,000	Visa Inc 4.300% 14/12/2045	469	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	165,000	VMware LLC 1.800% 15/08/2028	155	0.00
USD	275,000	VMware LLC 2.200% 15/08/2031	243	0.01
USD	220,000	VMware LLC 3.900% 21/08/2027	219	0.01
USD	135,000	VMware LLC 4.700% 15/05/2030	137	0.00
USD	110,000	Vontier Corp 2.400% 01/04/2028	105	0.00
USD	135,000	Vontier Corp 2.950% 01/04/2031	123	0.00
USD	86,000	Voya Financial Inc 4.700% 23/01/2048	82	0.00
USD	35,000	Voya Financial Inc 4.800% 15/06/2046	32	0.00
USD	110,000	Voya Financial Inc 5.000% 20/09/2034	110	0.00
USD	90,000	Voya Financial Inc 5.700% 15/07/2043	91	0.00
USD	175,000	Vulcan Materials Co 3.500% 01/06/2030	169	0.00
USD	75,000	Vulcan Materials Co 3.900% 01/04/2027	75	0.00
USD	150,000	Vulcan Materials Co 4.500% 15/06/2047	131	0.00
USD	115,000	Vulcan Materials Co 4.700% 01/03/2048	104	0.00
USD	105,000	Vulcan Materials Co 4.950% 01/12/2029	108	0.00
USD	150,000	Vulcan Materials Co 5.350% 01/12/2034	155	0.00
USD	105,000	Vulcan Materials Co 5.700% 01/12/2054^	107	0.00
USD	5,000	W R Berkley Corp 3.150% 30/09/2061	3	0.00
USD	70,000	W R Berkley Corp 3.550% 30/03/2052	50	0.00
USD	95,000	W R Berkley Corp 4.000% 12/05/2050	75	0.00
USD	85,000	W R Berkley Corp 4.750% 01/08/2044	79	0.00
USD	255,000	Wachovia Corp 5.500% 01/08/2035	263	0.01
USD	15,000	WakeMed 3.286% 01/10/2052	10	0.00
USD	110,000	Walmart Inc 1.500% 22/09/2028	103	0.00
USD	400,000	Walmart Inc 1.800% 22/09/2031	354	0.01
USD	38,000	Walmart Inc 2.375% 24/09/2029	36	0.00
USD	235,000	Walmart Inc 2.500% 22/09/2041	170	0.00
USD	320,000	Walmart Inc 2.650% 22/09/2051	205	0.01
USD	35,000	Walmart Inc 2.950% 24/09/2049	24	0.00
USD	100,000	Walmart Inc 3.625% 15/12/2047	80	0.00
USD	205,000	Walmart Inc 3.700% 26/06/2028	205	0.01
USD	140,000	Walmart Inc 3.900% 15/04/2028	140	0.00
USD	245,000	Walmart Inc 3.950% 09/09/2027	246	0.01
USD	160,000	Walmart Inc 3.950% 28/06/2038	150	0.00
USD	5,000	Walmart Inc 4.000% 15/04/2030	5	0.00
USD	80,000	Walmart Inc 4.000% 11/04/2043	71	0.00
USD	355,000	Walmart Inc 4.050% 29/06/2048	300	0.01
USD	155,000	Walmart Inc 4.100% 28/04/2027	156	0.00
USD	265,000	Walmart Inc 4.100% 15/04/2033	264	0.01
USD	190,000	Walmart Inc 4.150% 09/09/2032	190	0.01
USD	100,000	Walmart Inc 4.300% 22/04/2044	91	0.00
USD	170,000	Walmart Inc 4.350% 28/04/2030	172	0.00
USD	180,000	Walmart Inc 4.500% 09/09/2052	162	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	220,000	Walmart Inc 4.500% 15/04/2053	197	0.01
USD	270,000	Walmart Inc 4.900% 28/04/2035^	278	0.01
USD	140,000	Walmart Inc 5.000% 25/10/2040	142	0.00
USD	305,000	Walmart Inc 5.250% 01/09/2035	323	0.01
USD	90,000	Walmart Inc 5.625% 01/04/2040	97	0.00
USD	90,000	Walmart Inc 5.625% 15/04/2041	96	0.00
USD	200,000	Walmart Inc 6.200% 15/04/2038	227	0.01
USD	195,000	Walmart Inc 6.500% 15/08/2037	226	0.01
USD	245,000	Walmart Inc 7.550% 15/02/2030	280	0.01
USD	410,000	Walt Disney Co 2.000% 01/09/2029	381	0.01
USD	235,000	Walt Disney Co 2.200% 13/01/2028	227	0.01
USD	535,000	Walt Disney Co 2.650% 13/01/2031	498	0.01
USD	296,000	Walt Disney Co 2.750% 01/09/2049	191	0.01
USD	30,000	Walt Disney Co 3.375% 15/11/2026	30	0.00
USD	375,000	Walt Disney Co 3.500% 13/05/2040	314	0.01
USD	435,000	Walt Disney Co 3.600% 13/01/2051	331	0.01
USD	240,000	Walt Disney Co 3.700% 23/03/2027	240	0.01
USD	338,000	Walt Disney Co 3.800% 22/03/2030	335	0.01
USD	225,000	Walt Disney Co 3.800% 13/05/2060	169	0.00
USD	170,000	Walt Disney Co 4.625% 23/03/2040	164	0.00
USD	245,000	Walt Disney Co 4.700% 23/03/2050	224	0.01
USD	200,000	Walt Disney Co 4.750% 15/09/2044	186	0.00
USD	135,000	Walt Disney Co 4.750% 15/11/2046	124	0.00
USD	165,000	Walt Disney Co 4.950% 15/10/2045	156	0.00
USD	152,000	Walt Disney Co 5.400% 01/10/2043	154	0.00
USD	125,000	Walt Disney Co 6.150% 01/03/2037	138	0.00
USD	40,000	Walt Disney Co 6.150% 15/02/2041	44	0.00
USD	255,000	Walt Disney Co 6.200% 15/12/2034^	287	0.01
USD	236,000	Walt Disney Co 6.400% 15/12/2035	268	0.01
USD	150,000	Walt Disney Co 6.550% 15/03/2033	170	0.00
USD	241,000	Walt Disney Co 6.650% 15/11/2037	279	0.01
USD	90,000	Walt Disney Co 7.750% 01/12/2045	117	0.00
USD	160,000	Washington Gas Light Co 3.650% 15/09/2049	118	0.00
USD	80,000	Washington Gas Light Co 3.796% 15/09/2046	62	0.00
USD	145,000	Washington University 3.524% 15/04/2054	108	0.00
USD	10,000	Washington University 4.349% 15/04/2122	8	0.00
USD	95,000	Waste Management Inc 1.150% 15/03/2028	89	0.00
USD	185,000	Waste Management Inc 1.500% 15/03/2031	161	0.00
USD	150,000	Waste Management Inc 2.000% 01/06/2029	140	0.00
USD	123,000	Waste Management Inc 2.500% 15/11/2050	75	0.00
USD	25,000	Waste Management Inc 2.950% 01/06/2041	19	0.00
USD	140,000	Waste Management Inc 3.150% 15/11/2027	138	0.00
USD	55,000	Waste Management Inc 3.875% 15/01/2029	55	0.00
USD	125,000	Waste Management Inc 4.100% 01/03/2045	106	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	210,000	Waste Management Inc 4.150% 15/04/2032	207	0.01
USD	215,000	Waste Management Inc 4.150% 15/07/2049	180	0.00
USD	175,000	Waste Management Inc 4.500% 15/03/2028	177	0.00
USD	155,000	Waste Management Inc 4.625% 15/02/2030	158	0.00
USD	105,000	Waste Management Inc 4.625% 15/02/2033	106	0.00
USD	185,000	Waste Management Inc 4.650% 15/03/2030	188	0.01
USD	155,000	Waste Management Inc 4.800% 15/03/2032	158	0.00
USD	120,000	Waste Management Inc 4.875% 15/02/2029	123	0.00
USD	205,000	Waste Management Inc 4.875% 15/02/2034	209	0.01
USD	95,000	Waste Management Inc 4.950% 03/07/2027	97	0.00
USD	155,000	Waste Management Inc 4.950% 03/07/2031	160	0.00
USD	305,000	Waste Management Inc 4.950% 15/03/2035	310	0.01
USD	185,000	Waste Management Inc 5.350% 15/10/2054^	182	0.00
USD	60,000	Webster Financial Corp 4.100% 25/03/2029	59	0.00
USD	85,000	WEC Energy Group Inc 1.375% 15/10/2027	81	0.00
USD	33,000	WEC Energy Group Inc 1.800% 15/10/2030	29	0.00
USD	5,000	WEC Energy Group Inc 2.200% 15/12/2028	5	0.00
USD	105,000	WEC Energy Group Inc 4.750% 15/01/2028	106	0.00
USD	75,000	WEC Energy Group Inc 5.150% 01/10/2027	76	0.00
USD	715,000	Wells Fargo & Co 2.393% 02/06/2028	696	0.01
USD	550,000	Wells Fargo & Co 2.572% 11/02/2031	512	0.01
USD	700,000	Wells Fargo & Co 2.879% 30/10/2030	664	0.01
USD	706,000	Wells Fargo & Co 3.068% 30/04/2041	550	0.01
USD	755,000	Wells Fargo & Co 3.350% 02/03/2033	704	0.01
USD	730,000	Wells Fargo & Co 3.526% 24/03/2028	724	0.01
USD	534,000	Wells Fargo & Co 3.584% 22/05/2028	529	0.01
USD	380,000	Wells Fargo & Co 3.900% 01/05/2045	312	0.01
USD	550,000	Wells Fargo & Co 4.078% 15/09/2029	549	0.01
USD	695,000	Wells Fargo & Co 4.150% 24/01/2029	695	0.01
USD	565,000	Wells Fargo & Co 4.300% 22/07/2027	566	0.01
USD	350,000	Wells Fargo & Co 4.400% 14/06/2046^	297	0.01
USD	473,000	Wells Fargo & Co 4.478% 04/04/2031^	476	0.01
USD	690,000	Wells Fargo & Co 4.611% 25/04/2053	605	0.01
USD	353,000	Wells Fargo & Co 4.650% 04/11/2044	313	0.01
USD	331,000	Wells Fargo & Co 4.750% 07/12/2046	294	0.01
USD	625,000	Wells Fargo & Co 4.808% 25/07/2028	632	0.01
USD	550,000	Wells Fargo & Co 4.892% 15/09/2036	550	0.01
USD	785,000	Wells Fargo & Co 4.897% 25/07/2033	797	0.02
USD	430,000	Wells Fargo & Co 4.900% 24/01/2028	434	0.01
USD	393,000	Wells Fargo & Co 4.900% 17/11/2045	360	0.01
USD	530,000	Wells Fargo & Co 4.970% 23/04/2029	540	0.01
USD	1,050,000	Wells Fargo & Co 5.013% 04/04/2051	979	0.02
USD	780,000	Wells Fargo & Co 5.150% 23/04/2031	804	0.02
		United States (31 October 2024: 21.13%) (continued)		
USD	460,000	Wells Fargo & Co 5.198% 23/01/2030	473	0.01
USD	520,000	Wells Fargo & Co 5.211% 03/12/2035	532	0.01
USD	535,000	Wells Fargo & Co 5.244% 24/01/2031	553	0.01
USD	180,000	Wells Fargo & Co 5.375% 07/02/2035	190	0.01
USD	370,000	Wells Fargo & Co 5.375% 02/11/2043	361	0.01
USD	690,000	Wells Fargo & Co 5.389% 24/04/2034	717	0.01
USD	680,000	Wells Fargo & Co 5.499% 23/01/2035	709	0.01
USD	830,000	Wells Fargo & Co 5.557% 25/07/2034	871	0.02
USD	740,000	Wells Fargo & Co 5.574% 25/07/2029	766	0.02
USD	635,000	Wells Fargo & Co 5.605% 23/04/2036^	666	0.01
USD	465,000	Wells Fargo & Co 5.606% 15/01/2044	467	0.01
USD	575,000	Wells Fargo & Co 5.707% 22/04/2028	588	0.01
USD	110,000	Wells Fargo & Co 5.950% 15/12/2036	115	0.00
USD	450,000	Wells Fargo & Co 6.303% 23/10/2029	476	0.01
USD	670,000	Wells Fargo & Co 6.491% 23/10/2034	744	0.01
USD	20,000	Wells Fargo & Co 7.950% 15/11/2029	22	0.00
USD	360,000	Wells Fargo Bank NA 5.254% 11/12/2026	365	0.01
USD	60,000	Wells Fargo Bank NA 5.850% 01/02/2037	64	0.00
USD	285,000	Wells Fargo Bank NA 6.600% 15/01/2038	321	0.01
USD	35,000	Welltower OP LLC 2.050% 15/01/2029	33	0.00
USD	155,000	Welltower OP LLC 2.700% 15/02/2027	153	0.00
USD	135,000	Welltower OP LLC 2.750% 15/01/2031	125	0.00
USD	130,000	Welltower OP LLC 2.750% 15/01/2032	118	0.00
USD	160,000	Welltower OP LLC 2.800% 01/06/2031	148	0.00
USD	200,000	Welltower OP LLC 3.100% 15/01/2030	191	0.01
USD	105,000	Welltower OP LLC 3.850% 15/06/2032	101	0.00
USD	160,000	Welltower OP LLC 4.125% 15/03/2029	160	0.00
USD	75,000	Welltower OP LLC 4.250% 15/04/2028	75	0.00
USD	185,000	Welltower OP LLC 4.500% 01/07/2030	187	0.01
USD	65,000	Welltower OP LLC 4.950% 01/09/2048	62	0.00
USD	150,000	Welltower OP LLC 5.125% 01/07/2035	153	0.00
USD	93,000	Welltower OP LLC 6.500% 15/03/2041	104	0.00
USD	115,000	Western Digital Corp 2.850% 01/02/2029	109	0.00
USD	105,000	Western Digital Corp 3.100% 01/02/2032	96	0.00
USD	145,000	Western Midstream Operating LP 4.050% 01/02/2030	141	0.00
USD	80,000	Western Midstream Operating LP 4.500% 01/03/2028	80	0.00
USD	60,000	Western Midstream Operating LP 4.750% 15/08/2028	60	0.00
USD	195,000	Western Midstream Operating LP 5.250% 01/02/2050	168	0.00
USD	140,000	Western Midstream Operating LP 5.300% 01/03/2048	121	0.00
USD	145,000	Western Midstream Operating LP 5.450% 15/11/2034	145	0.00

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	115,000	Western Midstream Operating LP 5.450% 01/04/2044	104	0.00
USD	85,000	Western Midstream Operating LP 5.500% 15/08/2048	75	0.00
USD	175,000	Western Midstream Operating LP 6.150% 01/04/2033	184	0.00
USD	70,000	Western Midstream Operating LP 6.350% 15/01/2029	74	0.00
USD	100,000	Western Union Co 2.750% 15/03/2031	89	0.00
USD	120,000	Western Union Co 6.200% 17/11/2036^	125	0.00
USD	165,000	Westinghouse Air Brake Technologies Corp 3.450% 15/11/2026	164	0.00
USD	265,000	Westinghouse Air Brake Technologies Corp 4.700% 15/09/2028	268	0.01
USD	100,000	Westinghouse Air Brake Technologies Corp 4.900% 29/05/2030^	102	0.00
USD	120,000	Westinghouse Air Brake Technologies Corp 5.500% 29/05/2035	125	0.00
USD	85,000	Westinghouse Air Brake Technologies Corp 5.611% 11/03/2034	89	0.00
USD	60,000	Westlake Corp 2.875% 15/08/2041	42	0.00
USD	115,000	Westlake Corp 3.125% 15/08/2051	72	0.00
USD	90,000	Westlake Corp 3.375% 15/06/2030	86	0.00
USD	60,000	Westlake Corp 3.375% 15/08/2061	37	0.00
USD	100,000	Westlake Corp 4.375% 15/11/2047	79	0.00
USD	155,000	Westlake Corp 5.000% 15/08/2046	137	0.00
USD	60,000	WestRock MWV LLC 7.950% 15/02/2031	69	0.00
USD	80,000	WestRock MWV LLC 8.200% 15/01/2030	91	0.00
USD	100,000	Weyerhaeuser Co 3.375% 09/03/2033	91	0.00
USD	75,000	Weyerhaeuser Co 4.000% 15/11/2029	74	0.00
USD	10,000	Weyerhaeuser Co 4.000% 15/04/2030	10	0.00
USD	105,000	Weyerhaeuser Co 4.000% 09/03/2052	82	0.00
USD	60,000	Weyerhaeuser Co 6.950% 01/10/2027	63	0.00
USD	125,000	Weyerhaeuser Co 7.375% 15/03/2032	143	0.00
USD	135,000	William Marsh Rice University 3.574% 15/05/2045	109	0.00
USD	15,000	William Marsh Rice University 3.774% 15/05/2055	12	0.00
USD	355,000	Williams Cos Inc 2.600% 15/03/2031	322	0.01
USD	205,000	Williams Cos Inc 3.500% 15/11/2030	196	0.01
USD	80,000	Williams Cos Inc 3.500% 15/10/2051	57	0.00
USD	270,000	Williams Cos Inc 3.750% 15/06/2027	268	0.01
USD	130,000	Williams Cos Inc 4.625% 30/06/2030	131	0.00
USD	170,000	Williams Cos Inc 4.650% 15/08/2032^	170	0.00
USD	100,000	Williams Cos Inc 4.800% 15/11/2029	102	0.00
USD	165,000	Williams Cos Inc 4.850% 01/03/2048	146	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	225,000	Williams Cos Inc 4.900% 15/03/2029	229	0.01
USD	85,000	Williams Cos Inc 4.900% 15/01/2045	77	0.00
USD	200,000	Williams Cos Inc 5.100% 15/09/2045	185	0.00
USD	230,000	Williams Cos Inc 5.150% 15/03/2034	234	0.01
USD	180,000	Williams Cos Inc 5.300% 15/08/2028	185	0.00
USD	150,000	Williams Cos Inc 5.300% 30/09/2035	152	0.00
USD	135,000	Williams Cos Inc 5.300% 15/08/2052	127	0.00
USD	105,000	Williams Cos Inc 5.400% 04/03/2044	102	0.00
USD	225,000	Williams Cos Inc 5.600% 15/03/2035	234	0.01
USD	100,000	Williams Cos Inc 5.650% 15/03/2033	105	0.00
USD	120,000	Williams Cos Inc 5.750% 24/06/2044	121	0.00
USD	70,000	Williams Cos Inc 5.800% 15/11/2043	71	0.00
USD	135,000	Williams Cos Inc 5.800% 15/11/2054	136	0.00
USD	65,000	Williams Cos Inc 6.000% 15/03/2055	67	0.00
USD	210,000	Williams Cos Inc 6.300% 15/04/2040	227	0.01
USD	40,000	Williams Cos Inc 7.500% 15/01/2031	45	0.00
USD	60,000	Williams Cos Inc 8.750% 15/03/2032	73	0.00
USD	190,000	Willis North America Inc 2.950% 15/09/2029	180	0.00
USD	105,000	Willis North America Inc 3.875% 15/09/2049	80	0.00
USD	175,000	Willis North America Inc 4.500% 15/09/2028	176	0.00
USD	205,000	Willis North America Inc 4.650% 15/06/2027	206	0.01
USD	80,000	Willis North America Inc 5.050% 15/09/2048	73	0.00
USD	150,000	Willis North America Inc 5.350% 15/05/2033	155	0.00
USD	140,000	Willis North America Inc 5.900% 05/03/2054	142	0.00
USD	120,000	Willis-Knighton Medical Center 3.065% 01/03/2051	77	0.00
USD	91,000	Willis-Knighton Medical Center 4.813% 01/09/2048	81	0.00
USD	25,000	Wintrust Financial Corp 4.850% 06/06/2029	25	0.00
USD	15,000	Wisconsin Electric Power Co 1.700% 15/06/2028	14	0.00
USD	90,000	Wisconsin Electric Power Co 4.150% 15/10/2030	90	0.00
USD	125,000	Wisconsin Electric Power Co 4.300% 15/10/2048	107	0.00
USD	95,000	Wisconsin Electric Power Co 4.600% 01/10/2034	95	0.00
USD	125,000	Wisconsin Electric Power Co 4.750% 30/09/2032	128	0.00
USD	120,000	Wisconsin Electric Power Co 5.000% 15/05/2029	123	0.00
USD	35,000	Wisconsin Electric Power Co 5.050% 01/10/2054	33	0.00
USD	85,000	Wisconsin Electric Power Co 5.625% 15/05/2033	91	0.00
USD	15,000	Wisconsin Electric Power Co 5.700% 01/12/2036	16	0.00
USD	80,000	Wisconsin Power and Light Co 1.950% 16/09/2031	69	0.00
USD	50,000	Wisconsin Power and Light Co 3.000% 01/07/2029	48	0.00
USD	30,000	Wisconsin Power and Light Co 3.050% 15/10/2027	29	0.00
USD	90,000	Wisconsin Power and Light Co 3.650% 01/04/2050	67	0.00

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (31 October 2024:25.81%) (continued)				
		United States (31 October 2024: 21.13%) (continued)		
USD	115,000	Wisconsin Power and Light Co 3.950% 01/09/2032	111	0.00
USD	75,000	Wisconsin Power and Light Co 4.950% 01/04/2033	76	0.00
USD	45,000	Wisconsin Power and Light Co 5.375% 30/03/2034	47	0.00
USD	10,000	Wisconsin Power and Light Co 6.375% 15/08/2037	11	0.00
USD	120,000	Wisconsin Public Service Corp 2.850% 01/12/2051	77	0.00
USD	120,000	Wisconsin Public Service Corp 3.300% 01/09/2049	85	0.00
USD	35,000	Wisconsin Public Service Corp 3.671% 01/12/2042	28	0.00
USD	50,000	Wisconsin Public Service Corp 4.550% 01/12/2029	51	0.00
USD	120,000	Wisconsin Public Service Corp 4.752% 01/11/2044	110	0.00
USD	250,000	Workday Inc 3.500% 01/04/2027	248	0.01
USD	170,000	Workday Inc 3.700% 01/04/2029	168	0.00
USD	190,000	Workday Inc 3.800% 01/04/2032	182	0.00
USD	75,000	WP Carey Inc 2.250% 01/04/2033	63	0.00
USD	70,000	WP Carey Inc 2.400% 01/02/2031	63	0.00
USD	105,000	WP Carey Inc 2.450% 01/02/2032	92	0.00
USD	115,000	WP Carey Inc 3.850% 15/07/2029	113	0.00
USD	65,000	WP Carey Inc 4.650% 15/07/2030	65	0.00
USD	65,000	WP Carey Inc 5.375% 30/06/2034	67	0.00
USD	115,000	WRKCo Inc 3.000% 15/06/2033	102	0.00
USD	130,000	WRKCo Inc 3.375% 15/09/2027	128	0.00
USD	121,000	WRKCo Inc 3.900% 01/06/2028	120	0.00
USD	80,000	WRKCo Inc 4.000% 15/03/2028	80	0.00
USD	110,000	WRKCo Inc 4.200% 01/06/2032	107	0.00
USD	130,000	WRKCo Inc 4.900% 15/03/2029	132	0.00
USD	120,000	WW Grainger Inc 3.750% 15/05/2046	96	0.00
USD	115,000	WW Grainger Inc 4.200% 15/05/2047	97	0.00
USD	110,000	WW Grainger Inc 4.450% 15/09/2034	109	0.00
USD	40,000	WW Grainger Inc 4.600% 15/06/2045	37	0.00
USD	330,000	Wyeth LLC 5.950% 01/04/2037	357	0.01
USD	105,000	Wyeth LLC 6.000% 15/02/2036	115	0.00
USD	175,000	Wyeth LLC 6.500% 01/02/2034	198	0.01
USD	105,000	Xcel Energy Inc 1.750% 15/03/2027	102	0.00
USD	70,000	Xcel Energy Inc 2.350% 15/11/2031	62	0.00
USD	145,000	Xcel Energy Inc 2.600% 01/12/2029	136	0.00
USD	120,000	Xcel Energy Inc 3.350% 01/12/2026	119	0.00
USD	75,000	Xcel Energy Inc 3.400% 01/06/2030	72	0.00
USD	100,000	Xcel Energy Inc 3.500% 01/12/2049	72	0.00
		United States (31 October 2024: 21.13%) (continued)		
USD	110,000	Xcel Energy Inc 4.000% 15/06/2028	110	0.00
USD	120,000	Xcel Energy Inc 4.600% 01/06/2032	119	0.00
USD	50,000	Xcel Energy Inc 4.750% 21/03/2028	51	0.00
USD	160,000	Xcel Energy Inc 5.450% 15/08/2033	166	0.00
USD	145,000	Xcel Energy Inc 5.500% 15/03/2034^	150	0.00
USD	85,000	Xcel Energy Inc 5.600% 15/04/2035	88	0.00
USD	70,000	Xcel Energy Inc 6.500% 01/07/2036	78	0.00
USD	180,000	Xilinx Inc 2.375% 01/06/2030	167	0.00
USD	160,000	Xylem Inc 1.950% 30/01/2028	153	0.00
USD	80,000	Xylem Inc 2.250% 30/01/2031	72	0.00
USD	135,000	Xylem Inc 3.250% 01/11/2026	134	0.00
USD	85,000	Xylem Inc 4.375% 01/11/2046	73	0.00
USD	5,000	Yale University 1.482% 15/04/2030	4	0.00
USD	120,000	Yale University 2.402% 15/04/2050	74	0.00
USD	20,000	Yale University 4.701% 15/04/2032	21	0.00
USD	115,000	Yale-New Haven Health Services Corp 2.496% 01/07/2050	69	0.00
USD	195,000	Zimmer Biomet Holdings Inc 2.600% 24/11/2031	176	0.00
USD	105,000	Zimmer Biomet Holdings Inc 4.450% 15/08/2045	92	0.00
USD	85,000	Zimmer Biomet Holdings Inc 4.700% 19/02/2027	86	0.00
USD	75,000	Zimmer Biomet Holdings Inc 5.050% 19/02/2030	77	0.00
USD	140,000	Zimmer Biomet Holdings Inc 5.200% 15/09/2034^	143	0.00
USD	100,000	Zimmer Biomet Holdings Inc 5.350% 01/12/2028	103	0.00
USD	85,000	Zimmer Biomet Holdings Inc 5.500% 19/02/2035	89	0.00
USD	40,000	Zimmer Biomet Holdings Inc 5.750% 30/11/2039	42	0.00
USD	80,000	Zions Bancorp NA 3.250% 29/10/2029	74	0.00
USD	235,000	Zoetis Inc 2.000% 15/05/2030	214	0.01
USD	140,000	Zoetis Inc 3.000% 12/09/2027	138	0.00
USD	135,000	Zoetis Inc 3.000% 15/05/2050	91	0.00
USD	15,000	Zoetis Inc 3.900% 20/08/2028	15	0.00
USD	170,000	Zoetis Inc 3.950% 12/09/2047	138	0.00
USD	100,000	Zoetis Inc 4.150% 17/08/2028	100	0.00
USD	95,000	Zoetis Inc 4.450% 20/08/2048	83	0.00
USD	145,000	Zoetis Inc 4.700% 01/02/2043	134	0.00
USD	100,000	Zoetis Inc 5.000% 17/08/2035	101	0.00
USD	175,000	Zoetis Inc 5.600% 16/11/2032	186	0.01
		Total United States	**1,195,253**	**20.76**
Total investments in corporate debt instruments			**1,450,600**	**25.19**
Government debt instruments (31 October 2024: 48.02%)				
		Canada (31 October 2024: 0.28%)		
USD	1,055,000	Canada Government International Bond 3.750% 26/04/2028	1,058	0.02

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)				
		Canada (31 October 2024: 0.28%) (continued)		
USD	525,000	Canada Government International Bond 4.000% 18/03/2030^	531	0.01
USD	20,000	Canada Government International Bond 4.625% 30/04/2029	21	0.00
USD	105,000	Export Development Canada 3.000% 25/05/2027	104	0.00
USD	15,000	Export Development Canada 3.750% 07/09/2027	15	0.00
USD	160,000	Export Development Canada 3.875% 14/02/2028	161	0.00
USD	220,000	Export Development Canada 4.000% 20/06/2030	222	0.00
USD	680,000	Export Development Canada 4.125% 13/02/2029	689	0.01
USD	210,000	Export Development Canada 4.750% 05/06/2034	220	0.00
USD	5,000	Hydro-Quebec 8.500% 01/12/2029	6	0.00
USD	80,000	Hydro-Quebec 9.375% 15/04/2030	97	0.00
USD	85,000	Hydro-Quebec 9.500% 15/11/2030	105	0.00
USD	430,000	Province of Alberta Canada 1.300% 22/07/2030^	383	0.01
USD	760,000	Province of Alberta Canada 3.300% 15/03/2028	752	0.01
USD	55,000	Province of Alberta Canada 4.500% 26/06/2029	56	0.00
USD	250,000	Province of Alberta Canada 4.500% 24/01/2034	254	0.00
USD	290,000	Province of British Columbia Canada 1.300% 29/01/2031	254	0.00
USD	600,000	Province of British Columbia Canada 3.900% 27/08/2030	601	0.01
USD	422,000	Province of British Columbia Canada 4.200% 06/07/2033	421	0.01
USD	387,000	Province of British Columbia Canada 4.750% 12/06/2034	398	0.01
USD	505,000	Province of British Columbia Canada 4.800% 15/11/2028	520	0.01
USD	480,000	Province of British Columbia Canada 4.800% 11/06/2035^	493	0.01
USD	100,000	Province of British Columbia Canada 4.900% 24/04/2029	104	0.00
USD	84,000	Province of British Columbia Canada 7.250% 01/09/2036	103	0.00
USD	5,000	Province of Manitoba Canada 1.500% 25/10/2028	5	0.00
USD	240,000	Province of Manitoba Canada 4.300% 27/07/2033	239	0.00
USD	200,000	Province of Manitoba Canada 4.900% 31/05/2034	208	0.00
USD	30,000	Province of New Brunswick Canada 3.625% 24/02/2028	30	0.00
USD	147,000	Province of Ontario Canada 1.050% 21/05/2027^	141	0.00
USD	480,000	Province of Ontario Canada 1.125% 07/10/2030	421	0.01
USD	385,000	Province of Ontario Canada 1.600% 25/02/2031	342	0.01
USD	50,000	Province of Ontario Canada 1.800% 14/10/2031	44	0.00
USD	399,000	Province of Ontario Canada 2.000% 02/10/2029^	373	0.01
USD	65,000	Province of Ontario Canada 2.125% 21/01/2032	58	0.00
		Canada (31 October 2024: 0.28%) (continued)		
USD	265,000	Province of Ontario Canada 3.100% 19/05/2027^	262	0.01
USD	370,000	Province of Ontario Canada 3.700% 17/09/2029	369	0.01
USD	70,000	Province of Ontario Canada 3.900% 04/09/2030	70	0.00
USD	640,000	Province of Ontario Canada 4.200% 18/01/2029^	649	0.01
USD	105,000	Province of Ontario Canada 4.700% 15/01/2030^	109	0.00
USD	380,000	Province of Ontario Canada 4.850% 11/06/2035	393	0.01
USD	305,000	Province of Ontario Canada 5.050% 24/04/2034	321	0.01
USD	225,000	Province of Quebec Canada 1.350% 28/05/2030	202	0.00
USD	85,000	Province of Quebec Canada 1.900% 21/04/2031^	76	0.00
USD	475,000	Province of Quebec Canada 2.750% 12/04/2027^	468	0.01
USD	265,000	Province of Quebec Canada 3.625% 13/04/2028	264	0.01
USD	450,000	Province of Quebec Canada 4.250% 05/09/2034	448	0.01
USD	679,000	Province of Quebec Canada 4.500% 03/04/2029^	695	0.01
USD	280,000	Province of Quebec Canada 4.500% 08/09/2033	284	0.01
USD	400,000	Province of Quebec Canada 4.625% 28/08/2035	406	0.01
USD	194,000	Province of Quebec Canada 7.500% 15/09/2029	219	0.00
		Total Canada	**14,664**	**0.25**
		Chile (31 October 2024: 0.08%)		
USD	430,000	Chile Government International Bond 2.450% 31/01/2031	392	0.01
USD	190,000	Chile Government International Bond 2.550% 27/01/2032	170	0.00
USD	475,000	Chile Government International Bond 2.550% 27/07/2033	412	0.01
USD	140,000	Chile Government International Bond 2.750% 31/01/2027	137	0.00
USD	535,000	Chile Government International Bond 3.100% 07/05/2041^	414	0.01
USD	290,000	Chile Government International Bond 3.100% 22/01/2061^	185	0.00
USD	405,000	Chile Government International Bond 3.240% 06/02/2028^	398	0.01
USD	380,000	Chile Government International Bond 3.250% 21/09/2071	243	0.00
USD	345,000	Chile Government International Bond 3.500% 31/01/2034	318	0.00
USD	570,000	Chile Government International Bond 3.500% 25/01/2050	425	0.01
USD	80,000	Chile Government International Bond 3.625% 30/10/2042	66	0.00
USD	290,000	Chile Government International Bond 3.860% 21/06/2047^	235	0.00
USD	155,000	Chile Government International Bond 4.000% 31/01/2052	125	0.00
USD	360,000	Chile Government International Bond 4.340% 07/03/2042^	323	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)				
		Chile (31 October 2024: 0.08%) (continued)		
USD	220,000	Chile Government International Bond 4.850% 22/01/2029	225	0.00
USD	355,969	Chile Government International Bond 4.950% 05/01/2036	360	0.01
USD	105,000	Chile Government International Bond 5.330% 05/01/2054	104	0.00
USD	310,000	Chile Government International Bond 5.650% 13/01/2037^	329	0.01
		Total Chile	**4,861**	**0.08**
		Hong Kong (31 October 2024: 0.01%)		
USD	300,000	Hong Kong Government International Bond 1.750% 24/11/2031	267	0.00
		Total Hong Kong	**267**	**0.00**
		Hungary (31 October 2024: 0.01%)		
USD	296,000	Hungary Government International Bond 7.625% 29/03/2041	356	0.01
		Total Hungary	**356**	**0.01**
		Indonesia (31 October 2024: 0.10%)		
USD	245,000	Indonesia Government International Bond 1.850% 12/03/2031	216	0.00
USD	60,000	Indonesia Government International Bond 2.150% 28/07/2031	53	0.00
USD	275,000	Indonesia Government International Bond 2.850% 14/02/2030	261	0.01
USD	440,000	Indonesia Government International Bond 3.050% 12/03/2051	302	0.01
USD	125,000	Indonesia Government International Bond 3.200% 23/09/2061	83	0.00
USD	100,000	Indonesia Government International Bond 3.350% 12/03/2071	67	0.00
USD	205,000	Indonesia Government International Bond 3.400% 18/09/2029	200	0.00
USD	295,000	Indonesia Government International Bond 3.500% 11/01/2028^	292	0.01
USD	210,000	Indonesia Government International Bond 3.500% 14/02/2050	157	0.00
USD	175,000	Indonesia Government International Bond 3.550% 31/03/2032	166	0.00
USD	145,000	Indonesia Government International Bond 3.700% 30/10/2049	113	0.00
USD	315,000	Indonesia Government International Bond 3.850% 15/10/2030^	310	0.01
USD	254,000	Indonesia Government International Bond 4.100% 24/04/2028^	254	0.01
USD	215,000	Indonesia Government International Bond 4.150% 20/09/2027	215	0.00
		Indonesia (31 October 2024: 0.10%) (continued)		
USD	355,000	Indonesia Government International Bond 4.200% 15/10/2050^	298	0.01
USD	200,000	Indonesia Government International Bond 4.300% 31/03/2052^	169	0.00
USD	240,000	Indonesia Government International Bond 4.350% 11/01/2048	211	0.00
USD	70,000	Indonesia Government International Bond 4.400% 10/03/2029	71	0.00
USD	285,000	Indonesia Government International Bond 4.450% 15/04/2070	237	0.01
USD	65,000	Indonesia Government International Bond 4.550% 11/01/2028	66	0.00
USD	260,000	Indonesia Government International Bond 4.650% 20/09/2032^	262	0.01
USD	45,000	Indonesia Government International Bond 4.700% 10/02/2034	45	0.00
USD	300,000	Indonesia Government International Bond 4.750% 11/02/2029	306	0.01
USD	205,000	Indonesia Government International Bond 4.750% 10/09/2034	206	0.00
USD	95,000	Indonesia Government International Bond 4.850% 11/01/2033	96	0.00
USD	85,000	Indonesia Government International Bond 5.100% 10/02/2054	83	0.00
USD	50,000	Indonesia Government International Bond 5.150% 10/09/2054	49	0.00
USD	240,000	Indonesia Government International Bond 5.350% 11/02/2049	244	0.01
USD	100,000	Indonesia Government International Bond 5.450% 20/09/2052	101	0.00
USD	200,000	Indonesia Government International Bond 5.600% 15/01/2035^	213	0.00
USD	200,000	Indonesia Government International Bond 5.650% 11/01/2053^	206	0.00
		Total Indonesia	**5,552**	**0.10**
		Israel (31 October 2024: 0.06%)		
USD	55,000	Israel Government AID Bond 5.500% 18/09/2033	59	0.00
USD	275,000	Israel Government International Bond 2.750% 03/07/2030	256	0.01
USD	355,000	Israel Government International Bond 3.875% 03/07/2050	264	0.01
USD	200,000	Israel Government International Bond 4.125% 17/01/2048	159	0.00
USD	390,000	Israel Government International Bond 4.500% 17/01/2033	383	0.01
USD	305,000	Israel Government International Bond 4.500% 30/01/2043	273	0.01
USD	210,000	Israel Government International Bond 4.500% 03/04/2120	158	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)				
		Israel (31 October 2024: 0.06%) (continued)		
USD	10,000	Israel Government International Bond 5.375% 12/03/2029	10	0.00
USD	605,000	Israel Government International Bond 5.500% 12/03/2034	630	0.01
USD	500,000	Israel Government International Bond 5.625% 19/02/2035^	526	0.01
USD	545,000	Israel Government International Bond 5.750% 12/03/2054^	533	0.01
USD	270,000	State of Israel 2.500% 15/01/2030	250	0.00
USD	360,000	State of Israel 3.375% 15/01/2050	247	0.00
		Total Israel	**3,748**	**0.07**
		Italy (31 October 2024: 0.04%)		
USD	385,000	Republic of Italy Government International Bond 2.875% 17/10/2029	369	0.01
USD	440,000	Republic of Italy Government International Bond 3.875% 06/05/2051^	324	0.00
USD	458,000	Republic of Italy Government International Bond 4.000% 17/10/2049	347	0.01
USD	450,000	Republic of Italy Government International Bond 5.375% 15/06/2033^	477	0.01
		Total Italy	**1,517**	**0.03**
		Japan (31 October 2024: 0.10%)		
USD	214,000	Japan Bank for International Cooperation 1.250% 21/01/2031	187	0.00
USD	490,000	Japan Bank for International Cooperation 1.875% 15/04/2031^	440	0.01
USD	205,000	Japan Bank for International Cooperation 2.000% 17/10/2029	191	0.00
USD	290,000	Japan Bank for International Cooperation 2.125% 16/02/2029	275	0.01
USD	305,000	Japan Bank for International Cooperation 2.250% 04/11/2026	300	0.01
USD	383,000	Japan Bank for International Cooperation 2.750% 16/11/2027	375	0.01
USD	481,000	Japan Bank for International Cooperation 2.875% 01/06/2027	474	0.01
USD	980,000	Japan Bank for International Cooperation 2.875% 21/07/2027	964	0.02
USD	247,000	Japan Bank for International Cooperation 3.500% 31/10/2028	245	0.00
USD	50,000	Japan Bank for International Cooperation 4.375% 05/10/2027	50	0.00
USD	210,000	Japan Bank for International Cooperation 4.375% 24/01/2031	214	0.00
USD	15,000	Japan Bank for International Cooperation 4.625% 19/07/2028	15	0.00
		Japan (31 October 2024: 0.10%) (continued)		
USD	200,000	Japan Bank for International Cooperation 4.625% 17/04/2034	206	0.00
USD	200,000	Japan International Cooperation Agency 2.750% 27/04/2027	197	0.00
USD	210,000	Japan International Cooperation Agency 3.250% 25/05/2027	208	0.00
USD	500,000	Japan International Cooperation Agency 4.250% 22/05/2030	506	0.01
		Total Japan	**4,847**	**0.08**
		Mexico (31 October 2024: 0.24%)		
USD	730,000	Mexico Government International Bond 2.659% 24/05/2031^	655	0.01
USD	490,000	Mexico Government International Bond 3.250% 16/04/2030^	465	0.01
USD	565,000	Mexico Government International Bond 3.500% 12/02/2034	493	0.01
USD	376,000	Mexico Government International Bond 3.750% 11/01/2028	373	0.01
USD	650,000	Mexico Government International Bond 3.771% 24/05/2061	421	0.01
USD	590,000	Mexico Government International Bond 4.150% 28/03/2027^	589	0.01
USD	570,000	Mexico Government International Bond 4.280% 14/08/2041	469	0.01
USD	267,000	Mexico Government International Bond 4.350% 15/01/2047	210	0.00
USD	505,000	Mexico Government International Bond 4.400% 12/02/2052^	383	0.01
USD	660,000	Mexico Government International Bond 4.500% 22/04/2029^	663	0.01
USD	315,000	Mexico Government International Bond 4.500% 31/01/2050	248	0.00
USD	465,000	Mexico Government International Bond 4.600% 23/01/2046	379	0.01
USD	345,000	Mexico Government International Bond 4.600% 10/02/2048	277	0.00
USD	50,000	Mexico Government International Bond 4.750% 22/03/2031	50	0.00
USD	615,000	Mexico Government International Bond 4.750% 27/04/2032	605	0.01
USD	735,000	Mexico Government International Bond 4.750% 08/03/2044	621	0.01
USD	470,000	Mexico Government International Bond 4.875% 19/05/2033	457	0.01
USD	300,000	Mexico Government International Bond 5.000% 07/05/2029^	306	0.00
USD	445,000	Mexico Government International Bond 5.000% 27/04/2051	373	0.01
USD	750,000	Mexico Government International Bond 5.375% 22/03/2033	752	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)				
		Mexico (31 October 2024: 0.24%) (continued)		
USD	295,000	Mexico Government International Bond 5.400% 09/02/2028^	302	0.00
USD	445,000	Mexico Government International Bond 5.550% 21/01/2045^	420	0.01
USD	700,000	Mexico Government International Bond 5.625% 22/09/2035	698	0.01
USD	400,000	Mexico Government International Bond 5.750% 12/10/2110	351	0.01
USD	400,000	Mexico Government International Bond 5.850% 02/07/2032	414	0.01
USD	430,000	Mexico Government International Bond 6.000% 13/05/2030^	453	0.01
USD	812,000	Mexico Government International Bond 6.000% 07/05/2036^	834	0.01
USD	645,000	Mexico Government International Bond 6.050% 11/01/2040	654	0.01
USD	555,000	Mexico Government International Bond 6.338% 04/05/2053	551	0.01
USD	650,000	Mexico Government International Bond 6.350% 09/02/2035^	687	0.01
USD	365,000	Mexico Government International Bond 6.400% 07/05/2054^	365	0.01
USD	325,000	Mexico Government International Bond 6.625% 29/01/2038	343	0.00
USD	335,000	Mexico Government International Bond 6.750% 27/09/2034^	368	0.01
USD	425,000	Mexico Government International Bond 6.875% 13/05/2037	461	0.01
USD	475,000	Mexico Government International Bond 7.375% 13/05/2055^	533	0.01
USD	300,000	Mexico Government International Bond 7.500% 08/04/2033	345	0.01
USD	440,000	Mexico Government International Bond 8.300% 15/08/2031^	529	0.01
		Total Mexico	**17,097**	**0.30**
		Panama (31 October 2024: 0.10%)		
USD	495,000	Panama Government International Bond 2.252% 29/09/2032	408	0.01
USD	315,000	Panama Government International Bond 3.160% 23/01/2030	295	0.01
USD	190,000	Panama Government International Bond 3.298% 19/01/2033	167	0.00
USD	540,000	Panama Government International Bond 3.870% 23/07/2060	367	0.01
USD	275,000	Panama Government International Bond 3.875% 17/03/2028	271	0.01
USD	345,000	Panama Government International Bond 4.300% 29/04/2053	264	0.00
		Panama (31 October 2024: 0.10%) (continued)		
USD	215,000	Panama Government International Bond 4.500% 15/05/2047^	172	0.00
USD	469,000	Panama Government International Bond 4.500% 16/04/2050^	367	0.01
USD	445,000	Panama Government International Bond 4.500% 01/04/2056^	340	0.01
USD	280,000	Panama Government International Bond 4.500% 19/01/2063^	213	0.00
USD	435,000	Panama Government International Bond 6.400% 14/02/2035^	459	0.01
USD	470,000	Panama Government International Bond 6.700% 26/01/2036^	505	0.01
USD	255,000	Panama Government International Bond 6.853% 28/03/2054^	270	0.00
USD	210,000	Panama Government International Bond 6.875% 31/01/2036^	228	0.00
USD	215,000	Panama Government International Bond 7.500% 01/03/2031^	239	0.00
USD	75,000	Panama Government International Bond 7.875% 01/03/2057	88	0.00
USD	200,000	Panama Government International Bond 8.000% 01/03/2038	233	0.00
USD	315,000	Panama Government International Bond 8.875% 30/09/2027	340	0.01
USD	342,000	Panama Government International Bond 9.375% 01/04/2029	390	0.01
		Total Panama	**5,616**	**0.10**
		Peru (31 October 2024: 0.07%)		
USD	300,000	Peruvian Government International Bond 1.862% 01/12/2032^	250	0.01
USD	415,000	Peruvian Government International Bond 2.780% 01/12/2060^	235	0.00
USD	570,000	Peruvian Government International Bond 2.783% 23/01/2031^	528	0.01
USD	111,000	Peruvian Government International Bond 2.844% 20/06/2030	104	0.00
USD	505,000	Peruvian Government International Bond 3.000% 15/01/2034	440	0.01
USD	220,000	Peruvian Government International Bond 3.230% 28/07/2121	125	0.00
USD	250,000	Peruvian Government International Bond 3.300% 11/03/2041^	195	0.00
USD	340,000	Peruvian Government International Bond 3.550% 10/03/2051^	246	0.00
USD	190,000	Peruvian Government International Bond 3.600% 15/01/2072^	123	0.00
USD	117,000	Peruvian Government International Bond 4.125% 25/08/2027^	118	0.00
USD	220,000	Peruvian Government International Bond 5.375% 08/02/2035^	226	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)				
		Peru (31 October 2024: 0.07%) (continued)		
USD	363,000	Peruvian Government International Bond 5.500% 30/03/2036^	373	0.01
USD	490,000	Peruvian Government International Bond 5.625% 18/11/2050^	488	0.01
USD	320,000	Peruvian Government International Bond 5.875% 08/08/2054^	324	0.01
USD	245,000	Peruvian Government International Bond 6.200% 30/06/2055	258	0.01
USD	205,000	Peruvian Government International Bond 6.550% 14/03/2037	229	0.00
USD	400,000	Peruvian Government International Bond 8.750% 21/11/2033	505	0.01
		Total Peru	**4,767**	**0.08**
		Philippines (31 October 2024: 0.14%)		
USD	20,000	Bangko Sentral ng Pilipinas International Bond 8.600% 15/06/2027	21	0.00
USD	355,000	Philippine Government International Bond 1.648% 10/06/2031^	310	0.01
USD	225,000	Philippine Government International Bond 1.950% 06/01/2032	196	0.00
USD	275,000	Philippine Government International Bond 2.457% 05/05/2030	256	0.00
USD	315,000	Philippine Government International Bond 2.650% 10/12/2045	212	0.00
USD	325,000	Philippine Government International Bond 2.950% 05/05/2045	233	0.00
USD	455,000	Philippine Government International Bond 3.000% 01/02/2028^	445	0.01
USD	565,000	Philippine Government International Bond 3.200% 06/07/2046	415	0.01
USD	88,000	Philippine Government International Bond 3.229% 29/03/2027	87	0.00
USD	200,000	Philippine Government International Bond 3.556% 29/09/2032	190	0.00
USD	162,000	Philippine Government International Bond 3.700% 01/03/2041	138	0.00
USD	370,000	Philippine Government International Bond 3.700% 02/02/2042	311	0.01
USD	345,000	Philippine Government International Bond 3.750% 14/01/2029^	342	0.01
USD	335,000	Philippine Government International Bond 3.950% 20/01/2040	301	0.01
USD	350,000	Philippine Government International Bond 4.200% 29/03/2047	300	0.01
USD	82,000	Philippine Government International Bond 4.375% 05/03/2030	83	0.00
USD	20,000	Philippine Government International Bond 4.625% 17/07/2028	20	0.00
		Philippines (31 October 2024: 0.14%) (continued)		
USD	235,000	Philippine Government International Bond 4.750% 05/03/2035^	237	0.00
USD	265,000	Philippine Government International Bond 5.000% 17/07/2033^	273	0.01
USD	270,000	Philippine Government International Bond 5.000% 13/01/2037^	274	0.01
USD	260,000	Philippine Government International Bond 5.170% 13/10/2027	265	0.00
USD	80,000	Philippine Government International Bond 5.175% 05/09/2049	78	0.00
USD	250,000	Philippine Government International Bond 5.250% 14/05/2034^	262	0.00
USD	285,000	Philippine Government International Bond 5.500% 04/02/2035^	304	0.01
USD	370,000	Philippine Government International Bond 5.500% 17/01/2048^	380	0.01
USD	80,000	Philippine Government International Bond 5.600% 14/05/2049	82	0.00
USD	80,000	Philippine Government International Bond 5.609% 13/04/2033	86	0.00
USD	60,000	Philippine Government International Bond 5.900% 04/02/2050	64	0.00
USD	145,000	Philippine Government International Bond 5.950% 13/10/2047	156	0.00
USD	235,000	Philippine Government International Bond 6.375% 15/01/2032^	261	0.00
USD	385,000	Philippine Government International Bond 6.375% 23/10/2034^	434	0.01
USD	360,000	Philippine Government International Bond 7.750% 14/01/2031	419	0.01
USD	480,000	Philippine Government International Bond 9.500% 02/02/2030^	578	0.01
		Total Philippines	**8,013**	**0.14**
		Poland (31 October 2024: 0.07%)		
USD	370,000	Republic of Poland Government International Bond 4.625% 18/03/2029^	377	0.01
USD	495,000	Republic of Poland Government International Bond 4.875% 12/02/2030^	510	0.01
USD	445,000	Republic of Poland Government International Bond 4.875% 04/10/2033^	453	0.01
USD	585,000	Republic of Poland Government International Bond 5.125% 18/09/2034^	601	0.01
USD	640,000	Republic of Poland Government International Bond 5.375% 12/02/2035^	669	0.01
USD	320,000	Republic of Poland Government International Bond 5.500% 16/11/2027	330	0.00
USD	495,000	Republic of Poland Government International Bond 5.500% 04/04/2053	487	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)				
		Poland (31 October 2024: 0.07%) (continued)		
USD	700,000	Republic of Poland Government International Bond 5.500% 18/03/2054^	688	0.01
USD	370,000	Republic of Poland Government International Bond 5.750% 16/11/2032^	397	0.01
		Total Poland	**4,512**	**0.08**
		Republic of South Korea (31 October 2024: 0.10%)		
USD	210,000	Export-Import Bank of Korea 1.250% 21/09/2030	185	0.00
USD	200,000	Export-Import Bank of Korea 1.375% 09/02/2031	175	0.00
USD	215,000	Export-Import Bank of Korea 2.125% 18/01/2032	192	0.00
USD	305,000	Export-Import Bank of Korea 2.375% 21/04/2027	298	0.01
USD	105,000	Export-Import Bank of Korea 2.500% 29/06/2041	78	0.00
USD	200,000	Export-Import Bank of Korea 4.125% 17/10/2027	201	0.00
USD	20,000	Export-Import Bank of Korea 4.250% 15/09/2027	20	0.00
USD	200,000	Export-Import Bank of Korea 4.500% 11/01/2029	203	0.00
USD	200,000	Export-Import Bank of Korea 4.500% 15/09/2032	204	0.00
USD	45,000	Export-Import Bank of Korea 4.625% 11/01/2034	46	0.00
USD	300,000	Export-Import Bank of Korea 4.875% 14/01/2030	311	0.01
USD	80,000	Export-Import Bank of Korea 5.000% 11/01/2028	82	0.00
USD	200,000	Export-Import Bank of Korea 5.125% 18/09/2028	207	0.00
USD	260,000	Export-Import Bank of Korea 5.125% 11/01/2033	273	0.01
USD	15,000	Export-Import Bank of Korea 5.125% 18/09/2033	16	0.00
USD	200,000	Export-Import Bank of Korea 5.250% 14/01/2035	214	0.01
USD	214,000	Korea Development Bank 1.375% 25/04/2027	206	0.00
USD	10,000	Korea Development Bank 1.625% 19/01/2031	9	0.00
USD	200,000	Korea Development Bank 3.750% 16/09/2030	198	0.00
USD	230,000	Korea Development Bank 4.250% 08/09/2032	231	0.01
USD	140,000	Korea Development Bank 4.375% 15/02/2028	142	0.00
USD	330,000	Korea Development Bank 4.375% 15/02/2033	332	0.01
USD	285,000	Korea Development Bank 4.500% 15/02/2029	290	0.01
USD	25,000	Korea Development Bank 5.375% 23/10/2028	26	0.00
USD	55,000	Korea Development Bank 5.625% 23/10/2033	60	0.00
USD	280,000	Korea International Bond 1.000% 16/09/2030	246	0.01
USD	230,000	Korea International Bond 1.750% 15/10/2031	205	0.00
USD	210,000	Korea International Bond 2.500% 19/06/2029	201	0.00
USD	405,000	Korea International Bond 2.750% 19/01/2027	400	0.01
USD	200,000	Korea International Bond 3.875% 20/09/2048	171	0.00
USD	10,000	Korea International Bond 4.125% 10/06/2044	9	0.00
USD	35,000	Korea International Bond 4.500% 03/07/2029	36	0.00
		Total Republic of South Korea	**5,467**	**0.09**
		Sweden (31 October 2024: 0.01%)		
USD	60,000	Svensk Exportkredit AB 4.125% 14/06/2028	61	0.00
		Sweden (31 October 2024: 0.01%) (continued)		
USD	80,000	Svensk Exportkredit AB 4.250% 01/02/2029	81	0.00
USD	275,000	Svensk Exportkredit AB 4.875% 04/10/2030	287	0.01
		Total Sweden	**429**	**0.01**
		United States (31 October 2024: 46.55%)		
USD	50,000	American Municipal Power Inc 7.834% 15/02/2041	60	0.00
USD	300,000	American Municipal Power Inc 8.084% 15/02/2050	386	0.01
USD	325,000	Bay Area Toll Authority 6.263% 01/04/2049	355	0.01
USD	250,000	Bay Area Toll Authority 7.043% 01/04/2050	292	0.01
USD	50,000	Board of Regents of the University of Texas System 4.794% 15/08/2046	48	0.00
USD	130,000	California Health Facilities Financing Authority 4.353% 01/06/2041	121	0.00
USD	130,000	California State University 2.975% 01/11/2051	92	0.00
USD	550,000	California State University 5.183% 01/11/2053	539	0.01
USD	50,000	Chicago O'Hare International Airport 4.472% 01/01/2049	45	0.00
USD	200,000	Chicago O'Hare International Airport 6.395% 01/01/2040	224	0.00
USD	511,509	Chicago Transit Authority Sales & Transfer Tax Receipts Revenue 6.899% 01/12/2040	577	0.01
USD	89,163	Chicago Transit Authority Sales & Transfer Tax Receipts Revenue 6.899% 01/12/2040	100	0.00
USD	15,000	Chicago Transit Authority Sales Tax Receipts Fund 6.200% 01/12/2040	16	0.00
USD	100,000	City of New York NY 5.114% 01/10/2054	97	0.00
USD	75,000	City of New York NY 5.372% 01/10/2051	75	0.00
USD	200,000	City of New York NY 5.517% 01/10/2037	206	0.00
USD	45,000	City of New York NY 5.559% 01/10/2045	45	0.00
USD	500,000	City of New York NY 6.271% 01/12/2037	544	0.01
USD	20,000	City of San Antonio TX Electric & Gas Systems Revenue 5.469% 01/02/2045	20	0.00
USD	50,000	City of San Antonio TX Electric & Gas Systems Revenue 5.569% 01/02/2050	50	0.00
USD	160,000	City of San Antonio TX Electric & Gas Systems Revenue 5.985% 01/02/2039	171	0.00
USD	150,000	City of San Francisco CA Public Utilities Commission Water Revenue 6.950% 01/11/2050	169	0.00
USD	55,000	Commonwealth Financing Authority 2.991% 01/06/2042	42	0.00
USD	200,000	Commonwealth Financing Authority 3.864% 01/06/2038	186	0.00
USD	150,000	Commonwealth of Massachusetts 2.900% 01/09/2049	104	0.00
USD	50,000	Commonwealth of Massachusetts 4.500% 01/08/2031	50	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)				
		United States (31 October 2024: 46.55%) (continued)		
USD	200,000	Commonwealth of Massachusetts 5.456% 01/12/2039	206	0.00
USD	100,000	County of Clark Department of Aviation 6.820% 01/07/2045	113	0.00
USD	175,000	Dallas Area Rapid Transit 5.999% 01/12/2044	186	0.00
USD	100,000	Dallas County Hospital District 5.621% 15/08/2044	101	0.00
USD	250,000	Dallas Fort Worth International Airport 2.919% 01/11/2050	179	0.00
USD	265,000	Dallas Fort Worth International Airport 4.507% 01/11/2051	234	0.00
USD	50,000	East Bay Municipal Utility District Water System Revenue 5.874% 01/06/2040	53	0.00
USD	200,000	Empire State Development Corp 5.770% 15/03/2039	208	0.00
USD	1,000,000	Federal Home Loan Banks 2.500% 10/12/2027	977	0.02
USD	50,000	Federal Home Loan Banks 3.000% 10/03/2028	49	0.00
USD	125,000	Federal Home Loan Banks 3.250% 09/06/2028	124	0.00
USD	5,790,000	Federal Home Loan Banks 3.250% 16/11/2028	5,729	0.10
USD	1,250,000	Federal Home Loan Banks 5.625% 14/03/2036	1,375	0.02
USD	1,000	Federal Home Loan Mortgage Corp 0.000% 15/11/2038	1	0.00
USD	230,000	Federal Home Loan Mortgage Corp 0.000% 15/11/2038	126	0.00
USD	1,825,000	Federal Home Loan Mortgage Corp 6.250% 15/07/2032	2,073	0.04
USD	42,000	Federal Home Loan Mortgage Corp 6.750% 15/03/2031	48	0.00
USD	600,000	Federal National Mortgage Association 0.750% 08/10/2027	568	0.01
USD	60,000	Federal National Mortgage Association 0.875% 18/12/2026	58	0.00
USD	2,370,000	Federal National Mortgage Association 0.875% 05/08/2030	2,080	0.04
USD	400,000	Federal National Mortgage Association 6.250% 15/05/2029	434	0.01
USD	100,000	Foothill-Eastern Transportation Corridor Agency 4.094% 15/01/2049	80	0.00
USD	245,000	Golden State Tobacco Securitization Corp 3.293% 01/06/2042	204	0.00
USD	145,000	Golden State Tobacco Securitization Corp 3.714% 01/06/2041	114	0.00
USD	230,000	Grand Parkway Transportation Corp 3.236% 01/10/2052	164	0.00
USD	365,000	Health & Educational Facilities Authority of the State of Missouri 3.652% 15/08/2057	274	0.01
USD	100,000	JobsOhio Beverage System 4.532% 01/01/2035	102	0.00
USD	100,000	Los Angeles Community College District 6.750% 01/08/2049	113	0.00
USD	50,000	Los Angeles County Public Works Financing Authority 7.618% 01/08/2040	60	0.00
USD	200,000	Los Angeles Department of Water & Power 6.574% 01/07/2045	216	0.00
USD	60,000	Maryland Economic Development Corp 5.433% 31/05/2056	59	0.00
USD	100,000	Maryland Economic Development Corp 5.942% 31/05/2057	102	0.00
USD	100,000	Massachusetts School Building Authority 5.715% 15/08/2039	105	0.00
USD	450,000	Metropolitan Transportation Authority 6.668% 15/11/2039	494	0.01
USD	130,000	Metropolitan Transportation Authority Dedicated Tax Fund 7.336% 15/11/2039	155	0.00
USD	25,000	Metropolitan Water Reclamation District of Greater Chicago 5.720% 01/12/2038	26	0.00
USD	100,000	Michigan Finance Authority 3.084% 01/12/2034	92	0.00
USD	200,000	Michigan State University 4.165% 15/08/2122	151	0.00
USD	235,000	Municipal Electric Authority of Georgia 6.637% 01/04/2057	258	0.01
USD	94,000	Municipal Electric Authority of Georgia 6.655% 01/04/2057	104	0.00
USD	148,000	Municipal Electric Authority of Georgia 7.055% 01/04/2057	168	0.00
USD	310,000	New Jersey Economic Development Authority 7.425% 15/02/2029	325	0.01
USD	125,000	New Jersey Transportation Trust Fund Authority 6.561% 15/12/2040	140	0.00
USD	250,000	New Jersey Turnpike Authority 7.102% 01/01/2041	292	0.01
USD	300,000	New Jersey Turnpike Authority 7.414% 01/01/2040	363	0.01
USD	450,000	New York City Municipal Water Finance Authority 5.440% 15/06/2043	449	0.01
USD	140,000	New York City Municipal Water Finance Authority 5.724% 15/06/2042	144	0.00
USD	200,000	New York State Dormitory Authority 5.228% 01/07/2035	209	0.00
USD	150,000	New York State Dormitory Authority 5.628% 15/03/2039	156	0.00
USD	100,000	New York State Dormitory Authority 5.832% 01/07/2055	107	0.00
USD	150,000	North Texas Tollway Authority 6.718% 01/01/2049	169	0.00
USD	200,000	Ohio State University 4.910% 01/06/2040	198	0.00
USD	85,000	Oklahoma Development Finance Authority 4.623% 01/06/2044	84	0.00
USD	250,000	Oklahoma Development Finance Authority 5.087% 01/02/2052	244	0.00
USD	100,000	Pennsylvania Economic Development Financing Authority 5.689% 01/06/2054	102	0.00

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)				
		United States (31 October 2024: 46.55%) (continued)		
USD	200,000	Pennsylvania State University 2.790% 01/09/2043	156	0.00
USD	200,000	Permanent University Fund - Texas A&M University System 3.660% 01/07/2047	170	0.00
USD	500,000	Permanent University Fund - University of Texas System 3.376% 01/07/2047	383	0.01
USD	350,000	Port Authority of New York & New Jersey 3.287% 01/08/2069	232	0.00
USD	300,000	Port Authority of New York & New Jersey 4.458% 01/10/2062	259	0.01
USD	100,000	Port Authority of New York & New Jersey 4.810% 15/10/2065	92	0.00
USD	280,000	Port Authority of New York & New Jersey 4.926% 01/10/2051	264	0.01
USD	150,000	Port Authority of New York & New Jersey 4.960% 01/08/2046	145	0.00
USD	80,000	Port Authority of New York & New Jersey 5.072% 15/07/2053	77	0.00
USD	500,000	Port Authority of New York & New Jersey 5.647% 01/11/2040	534	0.01
USD	50,000	Port Authority of New York & New Jersey 6.040% 01/12/2029	54	0.00
USD	135,000	Regents of the University of California Medical Center Pooled Revenue 3.256% 15/05/2060	88	0.00
USD	240,000	Regents of the University of California Medical Center Pooled Revenue 4.132% 15/05/2032	238	0.00
USD	90,000	Regents of the University of California Medical Center Pooled Revenue 4.563% 15/05/2053	79	0.00
USD	600,000	Regents of the University of California Medical Center Pooled Revenue 6.583% 15/05/2049	652	0.01
USD	125,000	Rutgers The State University of New Jersey 3.270% 01/05/2043	103	0.00
USD	275,000	Sales Tax Securitization Corp 3.238% 01/01/2042	227	0.00
USD	150,000	San Diego County Regional Transportation Commission 5.911% 01/04/2048	156	0.00
USD	100,000	San Diego County Water Authority 6.138% 01/05/2049	105	0.00
USD	100,000	South Carolina Public Service Authority 6.454% 01/01/2050	110	0.00
USD	148,000	State Board of Administration Finance Corp 2.154% 01/07/2030	136	0.00
USD	325,000	State Board of Administration Finance Corp 5.526% 01/07/2034	344	0.01
USD	500,000	State of California 2.500% 01/10/2029	476	0.01
USD	45,000	State of California 3.500% 01/04/2028	45	0.00
USD	100,000	State of California 4.500% 01/08/2029	102	0.00
USD	80,000	State of California 4.600% 01/04/2038	82	0.00
USD	100,000	State of California 5.100% 01/09/2035	104	0.00
USD	50,000	State of California 5.200% 01/03/2043	50	0.00
USD	100,000	State of California 5.750% 01/10/2031	109	0.00
USD	700,000	State of California 7.300% 01/10/2039	821	0.01
USD	325,000	State of California 7.500% 01/04/2034	382	0.01
USD	755,000	State of California 7.550% 01/04/2039	920	0.02
USD	550,000	State of California 7.600% 01/11/2040	681	0.01
USD	300,000	State of California 7.625% 01/03/2040	366	0.01
USD	180,000	State of Connecticut 5.850% 15/03/2032	194	0.00
USD	1,483,333	State of Illinois 5.100% 01/06/2033	1,512	0.03
USD	55,190	State of Oregon 5.892% 01/06/2027	56	0.00
USD	900,000	State of Texas 4.681% 01/04/2040	874	0.02
USD	100,000	Tennessee Valley Authority 2.875% 01/02/2027	99	0.00
USD	110,000	Tennessee Valley Authority 3.500% 15/12/2042	93	0.00
USD	200,000	Tennessee Valley Authority 4.650% 15/06/2035	205	0.00
USD	200,000	Tennessee Valley Authority 4.700% 15/07/2033	207	0.00
USD	200,000	Tennessee Valley Authority 4.875% 15/05/2035	208	0.00
USD	100,000	Tennessee Valley Authority 5.250% 15/09/2039	107	0.00
USD	75,000	Tennessee Valley Authority 5.250% 01/02/2055	76	0.00
USD	100,000	Texas Department of Transportation State Highway Fund 5.178% 01/04/2030	102	0.00
USD	265,000	Texas Natural Gas Securitization Finance Corp 5.169% 01/04/2041	272	0.01
USD	450,000	Texas Transportation Commission 2.472% 01/10/2044	323	0.01
USD	2,381,000	United States Treasury Note/Bond 0.375% 31/07/2027^	2,252	0.04
USD	1,000,000	United States Treasury Note/Bond 0.375% 30/09/2027^	941	0.02
USD	4,200,000	United States Treasury Note/Bond 0.500% 30/04/2027^	4,010	0.07
USD	4,320,000	United States Treasury Note/Bond 0.500% 31/05/2027^	4,115	0.07
USD	4,000,000	United States Treasury Note/Bond 0.500% 30/06/2027	3,801	0.07
USD	3,500,000	United States Treasury Note/Bond 0.500% 31/08/2027^	3,309	0.06
USD	4,800,000	United States Treasury Note/Bond 0.500% 31/10/2027	4,516	0.08
USD	7,000,000	United States Treasury Note/Bond 0.625% 31/03/2027	6,712	0.12
USD	14,250,000	United States Treasury Note/Bond 0.625% 30/11/2027^	13,412	0.23
USD	13,800,000	United States Treasury Note/Bond 0.625% 31/12/2027^	12,955	0.23
USD	10,199,000	United States Treasury Note/Bond 0.625% 15/05/2030^	8,905	0.16
USD	14,300,000	United States Treasury Note/Bond 0.625% 15/08/2030^	12,383	0.22
USD	10,200,000	United States Treasury Note/Bond 0.750% 31/01/2028	9,580	0.17

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)				
		United States (31 October 2024: 46.55%) (continued)		
USD	15,000,000	United States Treasury Note/Bond 0.875% 15/11/2030^	13,065	0.23
USD	12,999,000	United States Treasury Note/Bond 1.000% 31/07/2028^	12,124	0.21
USD	10,000,000	United States Treasury Note/Bond 1.125% 31/10/2026	9,747	0.17
USD	1,000,000	United States Treasury Note/Bond 1.125% 28/02/2027	967	0.02
USD	10,375,000	United States Treasury Note/Bond 1.125% 29/02/2028^	9,808	0.17
USD	10,400,000	United States Treasury Note/Bond 1.125% 31/08/2028^	9,714	0.17
USD	16,000,000	United States Treasury Note/Bond 1.125% 15/02/2031	14,042	0.24
USD	11,850,000	United States Treasury Note/Bond 1.125% 15/05/2040^	7,623	0.13
USD	9,699,000	United States Treasury Note/Bond 1.125% 15/08/2040	6,172	0.11
USD	10,000,000	United States Treasury Note/Bond 1.250% 30/11/2026^	9,743	0.17
USD	10,080,000	United States Treasury Note/Bond 1.250% 31/12/2026^	9,800	0.17
USD	14,000,000	United States Treasury Note/Bond 1.250% 31/03/2028^	13,247	0.23
USD	11,000,000	United States Treasury Note/Bond 1.250% 30/04/2028^	10,390	0.18
USD	10,848,000	United States Treasury Note/Bond 1.250% 31/05/2028^	10,226	0.18
USD	10,000,000	United States Treasury Note/Bond 1.250% 30/06/2028	9,409	0.16
USD	10,826,000	United States Treasury Note/Bond 1.250% 30/09/2028^	10,128	0.18
USD	22,000,000	United States Treasury Note/Bond 1.250% 15/08/2031^	19,116	0.33
USD	20,049,000	United States Treasury Note/Bond 1.250% 15/05/2050^	9,962	0.17
USD	11,933,000	United States Treasury Note/Bond 1.375% 31/10/2028^	11,183	0.19
USD	10,056,000	United States Treasury Note/Bond 1.375% 31/12/2028	9,392	0.16
USD	18,742,000	United States Treasury Note/Bond 1.375% 15/11/2031^	16,295	0.28
USD	10,700,000	United States Treasury Note/Bond 1.375% 15/11/2040^	7,047	0.12
USD	9,499,000	United States Treasury Note/Bond 1.375% 15/08/2050^	4,842	0.08
USD	10,242,000	United States Treasury Note/Bond 1.500% 30/11/2028	9,615	0.17
USD	1,300,000	United States Treasury Note/Bond 1.500% 15/02/2030^	1,189	0.02
		United States (31 October 2024: 46.55%) (continued)		
USD	2,500,000	United States Treasury Note/Bond 1.625% 31/10/2026	2,449	0.04
USD	4,000,000	United States Treasury Note/Bond 1.625% 30/11/2026	3,913	0.07
USD	2,000,000	United States Treasury Note/Bond 1.625% 15/08/2029^	1,861	0.03
USD	16,397,000	United States Treasury Note/Bond 1.625% 15/05/2031^	14,660	0.26
USD	8,634,000	United States Treasury Note/Bond 1.625% 15/11/2050^	4,695	0.08
USD	4,000,000	United States Treasury Note/Bond 1.750% 31/12/2026^	3,912	0.07
USD	10,422,000	United States Treasury Note/Bond 1.750% 31/01/2029^	9,830	0.17
USD	16,206,000	United States Treasury Note/Bond 1.750% 15/08/2041^	11,099	0.19
USD	6,450,000	United States Treasury Note/Bond 1.875% 28/02/2027^	6,301	0.11
USD	12,238,200	United States Treasury Note/Bond 1.875% 28/02/2029	11,573	0.20
USD	17,500,000	United States Treasury Note/Bond 1.875% 15/02/2032^	15,595	0.27
USD	9,587,000	United States Treasury Note/Bond 1.875% 15/02/2041^	6,795	0.12
USD	11,301,000	United States Treasury Note/Bond 1.875% 15/02/2051^	6,533	0.11
USD	15,871,000	United States Treasury Note/Bond 1.875% 15/11/2051^	9,084	0.16
USD	6,500,000	United States Treasury Note/Bond 2.000% 15/11/2026^	6,386	0.11
USD	11,931,000	United States Treasury Note/Bond 2.000% 15/11/2041^	8,456	0.15
USD	9,700,000	United States Treasury Note/Bond 2.000% 15/02/2050	5,867	0.10
USD	14,985,000	United States Treasury Note/Bond 2.000% 15/08/2051^	8,883	0.16
USD	11,250,000	United States Treasury Note/Bond 2.250% 15/02/2027^	11,050	0.19
USD	2,000,000	United States Treasury Note/Bond 2.250% 15/08/2027^	1,953	0.03
USD	2,000,000	United States Treasury Note/Bond 2.250% 15/11/2027^	1,947	0.03
USD	7,303,000	United States Treasury Note/Bond 2.250% 15/05/2041	5,453	0.10
USD	5,900,000	United States Treasury Note/Bond 2.250% 15/08/2046^	3,981	0.07
USD	3,500,000	United States Treasury Note/Bond 2.250% 15/08/2049^	2,260	0.04
USD	14,988,000	United States Treasury Note/Bond 2.250% 15/02/2052^	9,403	0.16
USD	8,000,000	United States Treasury Note/Bond 2.375% 15/05/2027^	7,850	0.14

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)				
		United States (31 October 2024: 46.55%) (continued)		
USD	8,200,000	United States Treasury Note/Bond 2.375% 31/03/2029^	7,873	0.14
USD	6,600,000	United States Treasury Note/Bond 2.375% 15/05/2029^	6,326	0.11
USD	9,388,000	United States Treasury Note/Bond 2.375% 15/02/2042^	7,018	0.12
USD	4,000,000	United States Treasury Note/Bond 2.375% 15/11/2049^	2,646	0.05
USD	12,460,000	United States Treasury Note/Bond 2.375% 15/05/2051^	8,107	0.14
USD	6,993,000	United States Treasury Note/Bond 2.500% 31/03/2027	6,882	0.12
USD	5,250,000	United States Treasury Note/Bond 2.500% 15/02/2045	3,801	0.07
USD	4,400,000	United States Treasury Note/Bond 2.500% 15/02/2046	3,138	0.06
USD	5,400,000	United States Treasury Note/Bond 2.500% 15/05/2046^	3,838	0.07
USD	6,896,000	United States Treasury Note/Bond 2.625% 31/05/2027^	6,789	0.12
USD	9,758,000	United States Treasury Note/Bond 2.625% 15/02/2029^	9,459	0.17
USD	10,271,000	United States Treasury Note/Bond 2.625% 31/07/2029^	9,905	0.17
USD	8,370,000	United States Treasury Note/Bond 2.750% 30/04/2027^	8,262	0.14
USD	7,000,000	United States Treasury Note/Bond 2.750% 31/07/2027^	6,897	0.12
USD	11,100,000	United States Treasury Note/Bond 2.750% 15/02/2028^	10,894	0.19
USD	8,700,000	United States Treasury Note/Bond 2.750% 31/05/2029^	8,442	0.15
USD	17,021,000	United States Treasury Note/Bond 2.750% 15/08/2032^	15,880	0.28
USD	2,680,000	United States Treasury Note/Bond 2.750% 15/08/2042^	2,102	0.04
USD	5,703,000	United States Treasury Note/Bond 2.750% 15/11/2042^	4,452	0.08
USD	8,000,000	United States Treasury Note/Bond 2.750% 15/08/2047^	5,862	0.10
USD	8,028,000	United States Treasury Note/Bond 2.750% 15/11/2047^	5,868	0.10
USD	11,300,000	United States Treasury Note/Bond 2.875% 15/05/2028^	11,105	0.19
USD	11,100,000	United States Treasury Note/Bond 2.875% 15/08/2028^	10,888	0.19
USD	7,000,000	United States Treasury Note/Bond 2.875% 30/04/2029^	6,827	0.12
USD	17,810,000	United States Treasury Note/Bond 2.875% 15/05/2032^	16,803	0.29
		United States (31 October 2024: 46.55%) (continued)		
USD	6,923,000	United States Treasury Note/Bond 2.875% 15/05/2043^	5,468	0.10
USD	3,025,000	United States Treasury Note/Bond 2.875% 15/08/2045^	2,323	0.04
USD	1,080,000	United States Treasury Note/Bond 2.875% 15/11/2046^	818	0.01
USD	4,000,000	United States Treasury Note/Bond 2.875% 15/05/2049^	2,947	0.05
USD	11,630,000	United States Treasury Note/Bond 2.875% 15/05/2052^	8,388	0.15
USD	1,400,000	United States Treasury Note/Bond 3.000% 15/05/2042	1,144	0.02
USD	5,250,000	United States Treasury Note/Bond 3.000% 15/11/2044	4,149	0.07
USD	148,000	United States Treasury Note/Bond 3.000% 15/05/2045^	116	0.00
USD	2,000,000	United States Treasury Note/Bond 3.000% 15/11/2045^	1,564	0.03
USD	4,600,000	United States Treasury Note/Bond 3.000% 15/02/2047^	3,551	0.06
USD	6,200,000	United States Treasury Note/Bond 3.000% 15/05/2047^	4,772	0.08
USD	8,278,000	United States Treasury Note/Bond 3.000% 15/02/2048^	6,318	0.11
USD	6,900,000	United States Treasury Note/Bond 3.000% 15/08/2048^	5,242	0.09
USD	2,500,000	United States Treasury Note/Bond 3.000% 15/02/2049	1,891	0.03
USD	11,230,000	United States Treasury Note/Bond 3.000% 15/08/2052^	8,301	0.14
USD	10,366,000	United States Treasury Note/Bond 3.125% 31/08/2027^	10,277	0.18
USD	8,000,000	United States Treasury Note/Bond 3.125% 15/11/2028^	7,890	0.14
USD	7,650,000	United States Treasury Note/Bond 3.125% 31/08/2029^	7,506	0.13
USD	2,819,000	United States Treasury Note/Bond 3.125% 15/11/2041	2,366	0.04
USD	1,500,000	United States Treasury Note/Bond 3.125% 15/02/2042	1,253	0.02
USD	4,498,000	United States Treasury Note/Bond 3.125% 15/02/2043^	3,700	0.06
USD	3,750,000	United States Treasury Note/Bond 3.125% 15/08/2044^	3,033	0.05
USD	9,927,000	United States Treasury Note/Bond 3.125% 15/05/2048^	7,735	0.14
USD	7,841,000	United States Treasury Note/Bond 3.250% 30/06/2027^	7,794	0.14
USD	9,120,000	United States Treasury Note/Bond 3.250% 30/06/2029^	8,997	0.16
USD	9,007,000	United States Treasury Note/Bond 3.250% 15/05/2042^	7,633	0.13

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)				
		United States (31 October 2024: 46.55%) (continued)		
USD	13,777,000	United States Treasury Note/Bond 3.375% 15/09/2027	13,719	0.24
USD	13,423,000	United States Treasury Note/Bond 3.375% 15/09/2028	13,341	0.23
USD	19,500,000	United States Treasury Note/Bond 3.375% 15/05/2033^	18,802	0.33
USD	7,902,000	United States Treasury Note/Bond 3.375% 15/08/2042	6,790	0.12
USD	4,130,000	United States Treasury Note/Bond 3.375% 15/05/2044	3,480	0.06
USD	8,900,000	United States Treasury Note/Bond 3.375% 15/11/2048	7,219	0.13
USD	12,223,000	United States Treasury Note/Bond 3.500% 30/09/2026^	12,195	0.21
USD	9,578,000	United States Treasury Note/Bond 3.500% 30/09/2027	9,560	0.17
USD	12,445,000	United States Treasury Note/Bond 3.500% 31/01/2028^	12,419	0.22
USD	12,441,000	United States Treasury Note/Bond 3.500% 30/04/2028^	12,413	0.22
USD	13,498,000	United States Treasury Note/Bond 3.500% 15/10/2028	13,461	0.23
USD	13,279,000	United States Treasury Note/Bond 3.500% 30/09/2029^	13,203	0.23
USD	5,419,000	United States Treasury Note/Bond 3.500% 31/01/2030^	5,382	0.09
USD	10,712,000	United States Treasury Note/Bond 3.500% 30/04/2030^	10,629	0.19
USD	17,062,000	United States Treasury Note/Bond 3.500% 15/02/2033^	16,622	0.29
USD	1,700,000	United States Treasury Note/Bond 3.500% 15/02/2039	1,564	0.03
USD	9,391,000	United States Treasury Note/Bond 3.625% 31/08/2027	9,393	0.16
USD	9,424,000	United States Treasury Note/Bond 3.625% 31/03/2028	9,431	0.16
USD	12,181,000	United States Treasury Note/Bond 3.625% 31/05/2028	12,190	0.21
USD	15,737,000	United States Treasury Note/Bond 3.625% 15/08/2028	15,749	0.27
USD	12,064,000	United States Treasury Note/Bond 3.625% 31/08/2029	12,050	0.21
USD	11,100,000	United States Treasury Note/Bond 3.625% 31/03/2030	11,073	0.19
USD	21,173,000	United States Treasury Note/Bond 3.625% 31/08/2030	21,100	0.37
USD	20,559,000	United States Treasury Note/Bond 3.625% 30/09/2030^	20,485	0.36
USD	10,478,000	United States Treasury Note/Bond 3.625% 30/09/2031^	10,381	0.18
		United States (31 October 2024: 46.55%) (continued)		
USD	2,960,000	United States Treasury Note/Bond 3.625% 15/08/2043^	2,602	0.05
USD	3,500,000	United States Treasury Note/Bond 3.625% 15/02/2044	3,064	0.05
USD	10,839,000	United States Treasury Note/Bond 3.625% 15/02/2053^	9,049	0.16
USD	11,651,000	United States Treasury Note/Bond 3.625% 15/05/2053^	9,718	0.17
USD	14,528,000	United States Treasury Note/Bond 3.750% 30/04/2027	14,552	0.25
USD	10,341,000	United States Treasury Note/Bond 3.750% 30/06/2027	10,361	0.18
USD	12,207,000	United States Treasury Note/Bond 3.750% 15/08/2027^	12,234	0.21
USD	14,246,000	United States Treasury Note/Bond 3.750% 15/04/2028	14,295	0.25
USD	14,760,000	United States Treasury Note/Bond 3.750% 15/05/2028^	14,815	0.26
USD	11,412,000	United States Treasury Note/Bond 3.750% 31/12/2028	11,457	0.20
USD	11,917,000	United States Treasury Note/Bond 3.750% 31/05/2030	11,944	0.21
USD	9,855,000	United States Treasury Note/Bond 3.750% 30/06/2030^	9,876	0.17
USD	9,748,000	United States Treasury Note/Bond 3.750% 31/12/2030	9,757	0.17
USD	10,434,000	United States Treasury Note/Bond 3.750% 31/08/2031	10,410	0.18
USD	2,250,000	United States Treasury Note/Bond 3.750% 15/08/2041	2,056	0.04
USD	4,275,000	United States Treasury Note/Bond 3.750% 15/11/2043	3,819	0.07
USD	13,593,000	United States Treasury Note/Bond 3.875% 31/03/2027^	13,634	0.24
USD	13,422,000	United States Treasury Note/Bond 3.875% 31/05/2027	13,470	0.23
USD	11,253,000	United States Treasury Note/Bond 3.875% 31/07/2027	11,301	0.20
USD	10,703,000	United States Treasury Note/Bond 3.875% 15/10/2027	10,757	0.19
USD	8,000,000	United States Treasury Note/Bond 3.875% 30/11/2027^	8,044	0.14
USD	9,900,000	United States Treasury Note/Bond 3.875% 31/12/2027^	9,957	0.17
USD	14,714,000	United States Treasury Note/Bond 3.875% 15/03/2028^	14,811	0.26
USD	11,536,000	United States Treasury Note/Bond 3.875% 15/06/2028	11,618	0.20
USD	9,775,000	United States Treasury Note/Bond 3.875% 15/07/2028	9,844	0.17
USD	8,000,000	United States Treasury Note/Bond 3.875% 30/09/2029^	8,062	0.14

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)				
		United States (31 October 2024: 46.55%) (continued)		
USD	11,000,000	United States Treasury Note/Bond 3.875% 30/11/2029	11,087	0.19
USD	8,811,000	United States Treasury Note/Bond 3.875% 31/12/2029^	8,879	0.15
USD	13,866,000	United States Treasury Note/Bond 3.875% 30/04/2030	13,974	0.24
USD	17,383,000	United States Treasury Note/Bond 3.875% 30/06/2030	17,516	0.30
USD	16,453,000	United States Treasury Note/Bond 3.875% 31/07/2030	16,578	0.29
USD	13,267,000	United States Treasury Note/Bond 3.875% 31/08/2032	13,265	0.23
USD	15,004,000	United States Treasury Note/Bond 3.875% 30/09/2032	14,997	0.26
USD	19,047,000	United States Treasury Note/Bond 3.875% 15/08/2033^	18,958	0.33
USD	21,701,000	United States Treasury Note/Bond 3.875% 15/08/2034^	21,453	0.37
USD	7,884,000	United States Treasury Note/Bond 3.875% 15/02/2043	7,215	0.13
USD	8,479,000	United States Treasury Note/Bond 3.875% 15/05/2043^	7,746	0.14
USD	11,597,000	United States Treasury Note/Bond 4.000% 15/01/2027	11,639	0.20
USD	8,896,000	United States Treasury Note/Bond 4.000% 15/12/2027^	8,970	0.16
USD	11,141,000	United States Treasury Note/Bond 4.000% 29/02/2028^	11,240	0.20
USD	12,000,000	United States Treasury Note/Bond 4.000% 30/06/2028^	12,123	0.21
USD	11,381,000	United States Treasury Note/Bond 4.000% 31/01/2029^	11,511	0.20
USD	13,611,000	United States Treasury Note/Bond 4.000% 31/07/2029	13,776	0.24
USD	12,815,000	United States Treasury Note/Bond 4.000% 31/10/2029	12,974	0.23
USD	19,794,000	United States Treasury Note/Bond 4.000% 28/02/2030^	20,048	0.35
USD	13,399,000	United States Treasury Note/Bond 4.000% 31/03/2030^	13,570	0.24
USD	14,981,000	United States Treasury Note/Bond 4.000% 31/05/2030	15,178	0.26
USD	11,833,000	United States Treasury Note/Bond 4.000% 31/07/2030^	11,984	0.21
USD	10,000,000	United States Treasury Note/Bond 4.000% 31/01/2031^	10,123	0.18
USD	9,341,000	United States Treasury Note/Bond 4.000% 30/04/2032	9,421	0.16
USD	10,625,000	United States Treasury Note/Bond 4.000% 30/06/2032^	10,708	0.19
		United States (31 October 2024: 46.55%) (continued)		
USD	11,663,000	United States Treasury Note/Bond 4.000% 31/07/2032	11,749	0.20
USD	23,165,000	United States Treasury Note/Bond 4.000% 15/02/2034^	23,183	0.40
USD	8,053,000	United States Treasury Note/Bond 4.000% 15/11/2042^	7,504	0.13
USD	11,107,000	United States Treasury Note/Bond 4.000% 15/11/2052^	9,927	0.17
USD	12,539,000	United States Treasury Note/Bond 4.125% 31/10/2026^	12,585	0.22
USD	13,253,000	United States Treasury Note/Bond 4.125% 31/01/2027^	13,320	0.23
USD	11,376,000	United States Treasury Note/Bond 4.125% 15/02/2027^	11,438	0.20
USD	9,574,000	United States Treasury Note/Bond 4.125% 28/02/2027	9,629	0.17
USD	8,374,000	United States Treasury Note/Bond 4.125% 30/09/2027^	8,453	0.15
USD	10,100,000	United States Treasury Note/Bond 4.125% 31/10/2027^	10,201	0.18
USD	13,557,000	United States Treasury Note/Bond 4.125% 15/11/2027^	13,696	0.24
USD	11,850,000	United States Treasury Note/Bond 4.125% 31/07/2028^	12,011	0.21
USD	12,741,000	United States Treasury Note/Bond 4.125% 31/03/2029^	12,942	0.23
USD	12,539,000	United States Treasury Note/Bond 4.125% 31/10/2029	12,753	0.22
USD	17,020,000	United States Treasury Note/Bond 4.125% 30/11/2029^	17,311	0.30
USD	9,305,000	United States Treasury Note/Bond 4.125% 31/08/2030^	9,473	0.17
USD	9,854,000	United States Treasury Note/Bond 4.125% 31/03/2031^	10,032	0.17
USD	8,971,000	United States Treasury Note/Bond 4.125% 31/07/2031^	9,128	0.16
USD	9,607,000	United States Treasury Note/Bond 4.125% 31/10/2031^	9,769	0.17
USD	10,227,000	United States Treasury Note/Bond 4.125% 30/11/2031	10,396	0.18
USD	10,528,000	United States Treasury Note/Bond 4.125% 29/02/2032	10,697	0.19
USD	8,496,000	United States Treasury Note/Bond 4.125% 31/03/2032^	8,629	0.15
USD	9,852,000	United States Treasury Note/Bond 4.125% 31/05/2032^	10,001	0.17
USD	18,660,000	United States Treasury Note/Bond 4.125% 15/11/2032^	18,931	0.33
USD	9,105,000	United States Treasury Note/Bond 4.125% 15/08/2044^	8,522	0.15
USD	12,471,000	United States Treasury Note/Bond 4.125% 15/08/2053^	11,380	0.20

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)				
		United States (31 October 2024: 46.55%) (continued)		
USD	12,908,000	United States Treasury Note/Bond 4.250% 30/11/2026	12,979	0.23
USD	16,225,000	United States Treasury Note/Bond 4.250% 31/12/2026	16,322	0.28
USD	13,610,000	United States Treasury Note/Bond 4.250% 15/03/2027^	13,716	0.24
USD	14,691,000	United States Treasury Note/Bond 4.250% 15/01/2028^	14,891	0.26
USD	12,052,000	United States Treasury Note/Bond 4.250% 15/02/2028^	12,222	0.21
USD	18,230,000	United States Treasury Note/Bond 4.250% 28/02/2029^	18,585	0.32
USD	13,026,000	United States Treasury Note/Bond 4.250% 30/06/2029	13,295	0.23
USD	12,668,000	United States Treasury Note/Bond 4.250% 31/01/2030^	12,950	0.23
USD	9,190,000	United States Treasury Note/Bond 4.250% 28/02/2031^	9,413	0.16
USD	9,351,000	United States Treasury Note/Bond 4.250% 30/06/2031^	9,575	0.17
USD	20,917,000	United States Treasury Note/Bond 4.250% 15/11/2034^	21,237	0.37
USD	22,208,000	United States Treasury Note/Bond 4.250% 15/05/2035^	22,510	0.39
USD	24,043,000	United States Treasury Note/Bond 4.250% 15/08/2035	24,344	0.42
USD	2,500,000	United States Treasury Note/Bond 4.250% 15/05/2039	2,475	0.04
USD	1,700,000	United States Treasury Note/Bond 4.250% 15/11/2040	1,661	0.03
USD	13,662,000	United States Treasury Note/Bond 4.250% 15/02/2054^	12,733	0.22
USD	13,085,000	United States Treasury Note/Bond 4.250% 15/08/2054^	12,202	0.21
USD	11,096,000	United States Treasury Note/Bond 4.375% 15/12/2026^	11,174	0.19
USD	13,998,000	United States Treasury Note/Bond 4.375% 15/07/2027^	14,170	0.25
USD	13,023,000	United States Treasury Note/Bond 4.375% 31/08/2028^	13,289	0.23
USD	9,841,000	United States Treasury Note/Bond 4.375% 30/11/2028^	10,057	0.18
USD	12,460,000	United States Treasury Note/Bond 4.375% 31/12/2029^	12,796	0.22
USD	9,689,000	United States Treasury Note/Bond 4.375% 30/11/2030^	9,977	0.17
USD	9,707,000	United States Treasury Note/Bond 4.375% 31/01/2032	9,997	0.17
USD	23,373,000	United States Treasury Note/Bond 4.375% 15/05/2034^	23,994	0.42
USD	4,456,000	United States Treasury Note/Bond 4.375% 15/02/2038^	4,521	0.08
USD	500,000	United States Treasury Note/Bond 4.375% 15/11/2039	499	0.01
USD	1,800,000	United States Treasury Note/Bond 4.375% 15/05/2041	1,778	0.03
USD	8,473,000	United States Treasury Note/Bond 4.375% 15/08/2043	8,243	0.14
USD	13,332,000	United States Treasury Note/Bond 4.500% 15/04/2027^	13,490	0.24
USD	8,801,000	United States Treasury Note/Bond 4.500% 15/05/2027^	8,913	0.16
USD	12,877,000	United States Treasury Note/Bond 4.500% 31/05/2029^	13,245	0.23
USD	9,129,000	United States Treasury Note/Bond 4.500% 31/12/2031	9,465	0.17
USD	22,285,000	United States Treasury Note/Bond 4.500% 15/11/2033^	23,103	0.40
USD	1,600,000	United States Treasury Note/Bond 4.500% 15/02/2036^	1,658	0.03
USD	5,164,000	United States Treasury Note/Bond 4.500% 15/05/2038^	5,300	0.09
USD	2,750,000	United States Treasury Note/Bond 4.500% 15/08/2039	2,785	0.05
USD	7,768,000	United States Treasury Note/Bond 4.500% 15/02/2044^	7,658	0.13
USD	13,144,000	United States Treasury Note/Bond 4.500% 15/11/2054	12,783	0.22
USD	12,582,000	United States Treasury Note/Bond 4.625% 15/10/2026^	12,685	0.22
USD	3,263,000	United States Treasury Note/Bond 4.625% 15/11/2026^	3,292	0.06
USD	13,575,000	United States Treasury Note/Bond 4.625% 15/06/2027^	13,786	0.24
USD	8,411,000	United States Treasury Note/Bond 4.625% 30/09/2028	8,648	0.15
USD	12,165,000	United States Treasury Note/Bond 4.625% 30/04/2029^	12,558	0.22
USD	9,286,000	United States Treasury Note/Bond 4.625% 30/09/2030^	9,663	0.17
USD	10,255,000	United States Treasury Note/Bond 4.625% 30/04/2031^	10,693	0.19
USD	8,896,000	United States Treasury Note/Bond 4.625% 31/05/2031	9,276	0.16
USD	20,630,000	United States Treasury Note/Bond 4.625% 15/02/2035^	21,523	0.37
USD	1,000,000	United States Treasury Note/Bond 4.625% 15/02/2040	1,023	0.02
USD	7,704,000	United States Treasury Note/Bond 4.625% 15/05/2044^	7,709	0.13
USD	8,460,000	United States Treasury Note/Bond 4.625% 15/11/2044^	8,449	0.15

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (31 October 2024:48.02%) (continued)				
		United States (31 October 2024: 46.55%) (continued)		
USD	13,385,000	United States Treasury Note/Bond 4.625% 15/05/2054^	13,276	0.23
USD	13,342,000	United States Treasury Note/Bond 4.625% 15/02/2055	13,244	0.23
USD	3,470,000	United States Treasury Note/Bond 4.750% 15/02/2037	3,660	0.06
USD	8,247,000	United States Treasury Note/Bond 4.750% 15/11/2043^	8,403	0.15
USD	7,568,000	United States Treasury Note/Bond 4.750% 15/02/2045	7,674	0.13
USD	13,506,000	United States Treasury Note/Bond 4.750% 15/11/2053^	13,662	0.24
USD	13,273,000	United States Treasury Note/Bond 4.750% 15/05/2055	13,447	0.23
USD	12,085,000	United States Treasury Note/Bond 4.750% 15/08/2055	12,249	0.21
USD	10,000,000	United States Treasury Note/Bond 4.875% 31/10/2028^	10,356	0.18
USD	9,805,000	United States Treasury Note/Bond 4.875% 31/10/2030	10,319	0.18
USD	5,636,000	United States Treasury Note/Bond 4.875% 15/08/2045	5,805	0.10
USD	3,200,000	United States Treasury Note/Bond 5.000% 15/05/2037^	3,446	0.06
USD	7,634,000	United States Treasury Note/Bond 5.000% 15/05/2045	7,989	0.14
USD	1,000,000	United States Treasury Note/Bond 6.375% 15/08/2027	1,046	0.02
USD	750,000	United States Treasury Note/Bond 6.500% 15/11/2026	772	0.01
USD	500,000	United States Treasury Note/Bond 6.625% 15/02/2027	518	0.01
USD	12,500,000	United States Treasury Note/Bond - WI Reopening 4.000% 28/02/2030	12,169	0.21
USD	220,000	University of California 1.614% 15/05/2030	198	0.00
USD	135,000	University of California 3.349% 01/07/2029	133	0.00
USD	100,000	University of California 4.767% 15/05/2115	85	0.00
USD	192,000	University of Michigan 2.437% 01/04/2040	146	0.00
USD	290,000	University of Michigan 2.562% 01/04/2050	186	0.00
USD	48,000	University of Michigan 3.504% 01/04/2052	36	0.00
USD	200,000	University of Michigan 4.454% 01/04/2122	162	0.00
USD	60,000	University of Virginia 2.256% 01/09/2050	36	0.00
USD	50,000	University of Virginia 4.179% 01/09/2117	39	0.00
USD	20,000	Williamsburg Economic Development Authority 4.957% 01/11/2035	20	0.00
		Total United States	**2,758,532**	**47.91**
		Uruguay (31 October 2024: 0.06%)		
USD	145,000	Oriental Republic of Uruguay 5.250% 10/09/2060^	139	0.00
USD	120,000	Uruguay Government International Bond 4.125% 20/11/2045^	107	0.00
USD	540,000	Uruguay Government International Bond 4.375% 27/10/2027^	541	0.01
USD	570,000	Uruguay Government International Bond 4.375% 23/01/2031^	577	0.01
USD	445,000	Uruguay Government International Bond 4.975% 20/04/2055	414	0.01
USD	715,000	Uruguay Government International Bond 5.100% 18/06/2050	690	0.01
USD	95,000	Uruguay Government International Bond 5.442% 14/02/2037	100	0.00
USD	500,000	Uruguay Government International Bond 5.750% 28/10/2034	537	0.01
USD	265,000	Uruguay Government International Bond 7.625% 21/03/2036^	324	0.01
		Total Uruguay	**3,429**	**0.06**
Total investments in government debt instruments			**2,843,674**	**49.39**
Mortgage backed securities (31 October 2024: 19.05%)				
		United States (31 October 2024: 19.05%)		
USD	1,000,000	BBCMS Mortgage Trust 2018-C2 4.314% 15/12/2051	996	0.02
USD	106,404	Fannie Mae Pool 1.500% 01/10/2036	96	0.00
USD	404,038	Fannie Mae Pool 1.500% 01/10/2036	363	0.01
USD	189,597	Fannie Mae Pool 1.500% 01/11/2036	171	0.00
USD	125,520	Fannie Mae Pool 1.500% 01/11/2036	113	0.00
USD	3,325,468	Fannie Mae Pool 1.500% 01/02/2037	2,984	0.05
USD	2,791,924	Fannie Mae Pool 1.500% 01/03/2037	2,503	0.04
USD	793,802	Fannie Mae Pool 1.500% 01/04/2037	712	0.01
USD	782,205	Fannie Mae Pool 1.500% 01/11/2050	606	0.01
USD	5,440,826	Fannie Mae Pool 1.500% 01/01/2051	4,216	0.07
USD	1,468,238	Fannie Mae Pool 1.500% 01/07/2051	1,138	0.02
USD	1,876,160	Fannie Mae Pool 1.500% 01/11/2051	1,453	0.03
USD	371,239	Fannie Mae Pool 2.000% 01/12/2035	344	0.01
USD	476,819	Fannie Mae Pool 2.000% 01/12/2035	442	0.01
USD	1,338,054	Fannie Mae Pool 2.000% 01/12/2035	1,241	0.02
USD	383,334	Fannie Mae Pool 2.000% 01/12/2035	356	0.01
USD	900,880	Fannie Mae Pool 2.000% 01/02/2036	835	0.02
USD	698,361	Fannie Mae Pool 2.000% 01/02/2036	648	0.01
USD	2,040,512	Fannie Mae Pool 2.000% 01/02/2036	1,893	0.03
USD	763,898	Fannie Mae Pool 2.000% 01/02/2036	708	0.01
USD	786,650	Fannie Mae Pool 2.000% 01/02/2036	729	0.01
USD	394,778	Fannie Mae Pool 2.000% 01/02/2036	366	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
		United States (31 October 2024: 19.05%) (cont)		
USD	886,807	Fannie Mae Pool 2.000% 01/02/2036	824	0.01
USD	408,339	Fannie Mae Pool 2.000% 01/03/2036	377	0.01
USD	586,648	Fannie Mae Pool 2.000% 01/03/2036	542	0.01
USD	422,310	Fannie Mae Pool 2.000% 01/08/2036	390	0.01
USD	1,631,632	Fannie Mae Pool 2.000% 01/11/2036	1,506	0.03
USD	369,479	Fannie Mae Pool 2.000% 01/12/2036	341	0.01
USD	577,130	Fannie Mae Pool 2.000% 01/12/2036	532	0.01
USD	206,488	Fannie Mae Pool 2.000% 01/12/2036	191	0.00
USD	428,353	Fannie Mae Pool 2.000% 01/12/2036	395	0.01
USD	624,794	Fannie Mae Pool 2.000% 01/12/2036	576	0.01
USD	737,480	Fannie Mae Pool 2.000% 01/01/2037	680	0.01
USD	424,212	Fannie Mae Pool 2.000% 01/02/2037	391	0.01
USD	235,286	Fannie Mae Pool 2.000% 01/03/2037	217	0.00
USD	1,390,785	Fannie Mae Pool 2.000% 01/03/2037	1,280	0.02
USD	634,164	Fannie Mae Pool 2.000% 01/05/2037	584	0.01
USD	777,977	Fannie Mae Pool 2.000% 01/06/2037	716	0.01
USD	1,665,222	Fannie Mae Pool 2.000% 01/07/2050	1,368	0.02
USD	1,502,187	Fannie Mae Pool 2.000% 01/09/2050	1,233	0.02
USD	873,554	Fannie Mae Pool 2.000% 01/09/2050	723	0.01
USD	1,196,701	Fannie Mae Pool 2.000% 01/10/2050	982	0.02
USD	671,710	Fannie Mae Pool 2.000% 01/12/2050	557	0.01
USD	436,118	Fannie Mae Pool 2.000% 01/12/2050	361	0.01
USD	723,716	Fannie Mae Pool 2.000% 01/12/2050	601	0.01
USD	11,653,338	Fannie Mae Pool 2.000% 01/01/2051	9,546	0.17
USD	1,116,610	Fannie Mae Pool 2.000% 01/01/2051	926	0.02
USD	1,773,578	Fannie Mae Pool 2.000% 01/01/2051	1,467	0.03
USD	1,014,097	Fannie Mae Pool 2.000% 01/02/2051	831	0.01
USD	920,343	Fannie Mae Pool 2.000% 01/02/2051	761	0.01
USD	1,040,577	Fannie Mae Pool 2.000% 01/02/2051	861	0.02
USD	2,449,447	Fannie Mae Pool 2.000% 01/03/2051	2,023	0.04
USD	7,008,976	Fannie Mae Pool 2.000% 01/03/2051	5,742	0.10
USD	283,721	Fannie Mae Pool 2.000% 01/04/2051	233	0.00
USD	428,208	Fannie Mae Pool 2.000% 01/04/2051	352	0.01
USD	1,500,670	Fannie Mae Pool 2.000% 01/04/2051	1,236	0.02
USD	2,311,988	Fannie Mae Pool 2.000% 01/04/2051	1,910	0.03
USD	7,415,571	Fannie Mae Pool 2.000% 01/04/2051	6,070	0.11
USD	350,704	Fannie Mae Pool 2.000% 01/05/2051	291	0.01
USD	2,420,124	Fannie Mae Pool 2.000% 01/06/2051	1,992	0.04
USD	1,891,949	Fannie Mae Pool 2.000% 01/06/2051	1,557	0.03
USD	925,335	Fannie Mae Pool 2.000% 01/06/2051	764	0.01
USD	2,530,533	Fannie Mae Pool 2.000% 01/07/2051	2,069	0.04
USD	1,012,454	Fannie Mae Pool 2.000% 01/07/2051	831	0.01
USD	2,270,578	Fannie Mae Pool 2.000% 01/07/2051	1,864	0.03
USD	3,971,799	Fannie Mae Pool 2.000% 01/08/2051	3,247	0.06
USD	2,382,699	Fannie Mae Pool 2.000% 01/09/2051	1,948	0.03
USD	596,026	Fannie Mae Pool 2.000% 01/10/2051	492	0.01
USD	394,391	Fannie Mae Pool 2.000% 01/10/2051	325	0.01
USD	206,122	Fannie Mae Pool 2.000% 01/10/2051	170	0.00
USD	151,619	Fannie Mae Pool 2.000% 01/10/2051	125	0.00
USD	22,579,827	Fannie Mae Pool 2.000% 01/11/2051	18,453	0.32
USD	712,853	Fannie Mae Pool 2.000% 01/11/2051	587	0.01
USD	1,194,249	Fannie Mae Pool 2.000% 01/11/2051	983	0.02
USD	3,541,215	Fannie Mae Pool 2.000% 01/12/2051	2,890	0.05
USD	2,585,402	Fannie Mae Pool 2.000% 01/12/2051	2,129	0.04
USD	4,003,509	Fannie Mae Pool 2.000% 01/01/2052	3,277	0.06
USD	3,954,112	Fannie Mae Pool 2.000% 01/01/2052	3,235	0.06
USD	4,598,836	Fannie Mae Pool 2.000% 01/02/2052	3,753	0.07
USD	750,724	Fannie Mae Pool 2.000% 01/02/2052	612	0.01
USD	2,813,084	Fannie Mae Pool 2.000% 01/02/2052	2,294	0.04
USD	4,152,888	Fannie Mae Pool 2.000% 01/02/2052	3,386	0.06
USD	745,616	Fannie Mae Pool 2.000% 01/02/2052	608	0.01
USD	4,238,408	Fannie Mae Pool 2.000% 01/03/2052	3,476	0.06
USD	21,009,120	Fannie Mae Pool 2.000% 01/03/2052	17,103	0.30
USD	6,216,264	Fannie Mae Pool 2.000% 01/04/2052	5,069	0.09
USD	9,031,466	Fannie Mae Pool 2.000% 01/05/2052	7,365	0.13
USD	2,895,122	Fannie Mae Pool 2.000% 01/10/2052	2,363	0.04
USD	1,508	Fannie Mae Pool 2.500% 01/05/2027	1	0.00
USD	1,986	Fannie Mae Pool 2.500% 01/10/2027	2	0.00
USD	2,692	Fannie Mae Pool 2.500% 01/02/2028	3	0.00
USD	15,331	Fannie Mae Pool 2.500% 01/12/2029	15	0.00
USD	38,978	Fannie Mae Pool 2.500% 01/03/2030	38	0.00
USD	97,045	Fannie Mae Pool 2.500% 01/09/2031	94	0.00
USD	125,739	Fannie Mae Pool 2.500% 01/10/2031	121	0.00
USD	66,667	Fannie Mae Pool 2.500% 01/10/2031	64	0.00
USD	71,685	Fannie Mae Pool 2.500% 01/10/2031	69	0.00
USD	108,479	Fannie Mae Pool 2.500% 01/10/2031	107	0.00
USD	194,278	Fannie Mae Pool 2.500% 01/10/2031	188	0.00
USD	43,653	Fannie Mae Pool 2.500% 01/12/2031	42	0.00
USD	79,038	Fannie Mae Pool 2.500% 01/12/2031	76	0.00
USD	334,073	Fannie Mae Pool 2.500% 01/01/2032	322	0.01
USD	284,440	Fannie Mae Pool 2.500% 01/01/2032	274	0.01
USD	294,486	Fannie Mae Pool 2.500% 01/02/2032	284	0.01
USD	77,740	Fannie Mae Pool 2.500% 01/03/2032	75	0.00
USD	95,751	Fannie Mae Pool 2.500% 01/04/2032	92	0.00
USD	9,517	Fannie Mae Pool 2.500% 01/10/2032	9	0.00
USD	133,090	Fannie Mae Pool 2.500% 01/01/2033	128	0.00
USD	565,227	Fannie Mae Pool 2.500% 01/01/2033	551	0.01

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
		United States (31 October 2024: 19.05%) (cont)		
USD	659,181	Fannie Mae Pool 2.500% 01/11/2034	624	0.01
USD	841,308	Fannie Mae Pool 2.500% 01/10/2035	798	0.01
USD	909,110	Fannie Mae Pool 2.500% 01/10/2035	862	0.02
USD	574,933	Fannie Mae Pool 2.500% 01/03/2036	545	0.01
USD	464,782	Fannie Mae Pool 2.500% 01/05/2036	439	0.01
USD	413,914	Fannie Mae Pool 2.500% 01/07/2036	391	0.01
USD	534,234	Fannie Mae Pool 2.500% 01/08/2036	504	0.01
USD	178,626	Fannie Mae Pool 2.500% 01/03/2037	168	0.00
USD	401,869	Fannie Mae Pool 2.500% 01/04/2037	378	0.01
USD	383,637	Fannie Mae Pool 2.500% 01/04/2037	361	0.01
USD	439,449	Fannie Mae Pool 2.500% 01/05/2037	414	0.01
USD	477,242	Fannie Mae Pool 2.500% 01/04/2047	418	0.01
USD	3,199,167	Fannie Mae Pool 2.500% 01/05/2050	2,750	0.05
USD	1,074,655	Fannie Mae Pool 2.500% 01/08/2050	931	0.02
USD	1,614,986	Fannie Mae Pool 2.500% 01/09/2050	1,402	0.02
USD	1,670,630	Fannie Mae Pool 2.500% 01/09/2050	1,451	0.03
USD	2,264,148	Fannie Mae Pool 2.500% 01/09/2050	1,961	0.03
USD	3,600,359	Fannie Mae Pool 2.500% 01/09/2050	3,090	0.05
USD	1,411,043	Fannie Mae Pool 2.500% 01/10/2050	1,217	0.02
USD	1,008,313	Fannie Mae Pool 2.500% 01/10/2050	870	0.02
USD	1,248,209	Fannie Mae Pool 2.500% 01/10/2050	1,076	0.02
USD	1,789,178	Fannie Mae Pool 2.500% 01/11/2050	1,543	0.03
USD	787,186	Fannie Mae Pool 2.500% 01/11/2050	675	0.01
USD	7,040,668	Fannie Mae Pool 2.500% 01/11/2050	6,097	0.11
USD	608,743	Fannie Mae Pool 2.500% 01/12/2050	518	0.01
USD	2,141,975	Fannie Mae Pool 2.500% 01/01/2051	1,821	0.03
USD	571,581	Fannie Mae Pool 2.500% 01/02/2051	493	0.01
USD	2,781,924	Fannie Mae Pool 2.500% 01/03/2051	2,365	0.04
USD	3,205,086	Fannie Mae Pool 2.500% 01/03/2051	2,772	0.05
USD	218,871	Fannie Mae Pool 2.500% 01/04/2051	188	0.00
USD	404,056	Fannie Mae Pool 2.500% 01/06/2051	346	0.01
USD	967,775	Fannie Mae Pool 2.500% 01/07/2051	833	0.02
USD	820,945	Fannie Mae Pool 2.500% 01/07/2051	706	0.01
USD	558,671	Fannie Mae Pool 2.500% 01/07/2051	484	0.01
USD	2,177,870	Fannie Mae Pool 2.500% 01/07/2051	1,863	0.03
USD	125,273	Fannie Mae Pool 2.500% 01/08/2051	108	0.00
USD	2,581,341	Fannie Mae Pool 2.500% 01/08/2051	2,230	0.04
USD	887,487	Fannie Mae Pool 2.500% 01/08/2051	765	0.01
USD	1,085,959	Fannie Mae Pool 2.500% 01/08/2051	928	0.02
USD	6,364,227	Fannie Mae Pool 2.500% 01/09/2051	5,439	0.10
USD	2,364,050	Fannie Mae Pool 2.500% 01/09/2051	2,034	0.04
USD	1,568,447	Fannie Mae Pool 2.500% 01/10/2051	1,340	0.02
USD	3,545,580	Fannie Mae Pool 2.500% 01/10/2051	3,038	0.05
		United States (31 October 2024: 19.05%) (cont)		
USD	761,015	Fannie Mae Pool 2.500% 01/11/2051	656	0.01
USD	515,272	Fannie Mae Pool 2.500% 01/11/2051	444	0.01
USD	7,339,822	Fannie Mae Pool 2.500% 01/12/2051	6,320	0.11
USD	1,955,073	Fannie Mae Pool 2.500% 01/12/2051	1,680	0.03
USD	1,682,094	Fannie Mae Pool 2.500% 01/12/2051	1,448	0.03
USD	8,078,091	Fannie Mae Pool 2.500% 01/12/2051	6,863	0.12
USD	583,434	Fannie Mae Pool 2.500% 01/12/2051	503	0.01
USD	469,537	Fannie Mae Pool 2.500% 01/12/2051	404	0.01
USD	263,069	Fannie Mae Pool 2.500% 01/12/2051	227	0.00
USD	5,295,025	Fannie Mae Pool 2.500% 01/12/2051	4,520	0.08
USD	7,841,563	Fannie Mae Pool 2.500% 01/01/2052	6,737	0.12
USD	5,658,031	Fannie Mae Pool 2.500% 01/01/2052	4,828	0.08
USD	5,720,145	Fannie Mae Pool 2.500% 01/01/2052	4,899	0.09
USD	763,326	Fannie Mae Pool 2.500% 01/02/2052	657	0.01
USD	5,913,024	Fannie Mae Pool 2.500% 01/02/2052	5,027	0.09
USD	5,749,693	Fannie Mae Pool 2.500% 01/02/2052	4,905	0.09
USD	2,408,031	Fannie Mae Pool 2.500% 01/03/2052	2,055	0.04
USD	3,181,318	Fannie Mae Pool 2.500% 01/03/2052	2,722	0.05
USD	2,312,670	Fannie Mae Pool 2.500% 01/03/2052	1,977	0.03
USD	1,565,539	Fannie Mae Pool 2.500% 01/04/2052	1,336	0.02
USD	2,381,350	Fannie Mae Pool 2.500% 01/04/2052	2,035	0.04
USD	804,295	Fannie Mae Pool 2.500% 01/04/2052	690	0.01
USD	2,582,632	Fannie Mae Pool 2.500% 01/04/2052	2,206	0.04
USD	1,917,802	Fannie Mae Pool 2.500% 01/07/2052	1,637	0.03
USD	798,246	Fannie Mae Pool 2.500% 01/07/2052	681	0.01
USD	1,007	Fannie Mae Pool 3.000% 01/01/2027	1	0.00
USD	381	Fannie Mae Pool 3.000% 01/08/2027	-	0.00
USD	14,049	Fannie Mae Pool 3.000% 01/10/2027	14	0.00
USD	538	Fannie Mae Pool 3.000% 01/11/2027	1	0.00
USD	593	Fannie Mae Pool 3.000% 01/11/2027	1	0.00
USD	585	Fannie Mae Pool 3.000% 01/11/2027	1	0.00
USD	213,964	Fannie Mae Pool 3.000% 01/03/2030	212	0.00
USD	39,588	Fannie Mae Pool 3.000% 01/07/2030	39	0.00
USD	333,702	Fannie Mae Pool 3.000% 01/01/2031	327	0.01
USD	63,873	Fannie Mae Pool 3.000% 01/02/2031	63	0.00
USD	20,255	Fannie Mae Pool 3.000% 01/03/2031	20	0.00
USD	8,264	Fannie Mae Pool 3.000% 01/04/2031	8	0.00
USD	22,901	Fannie Mae Pool 3.000% 01/06/2031	22	0.00
USD	20,696	Fannie Mae Pool 3.000% 01/06/2031	20	0.00
USD	245,063	Fannie Mae Pool 3.000% 01/07/2031	239	0.00
USD	13,983	Fannie Mae Pool 3.000% 01/09/2031	14	0.00
USD	390,973	Fannie Mae Pool 3.000% 01/09/2031	382	0.01
USD	35,556	Fannie Mae Pool 3.000% 01/01/2032	35	0.00
USD	19,593	Fannie Mae Pool 3.000% 01/02/2032	19	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
		United States (31 October 2024: 19.05%) (cont)		
USD	37,595	Fannie Mae Pool 3.000% 01/02/2032	37	0.00
USD	26,920	Fannie Mae Pool 3.000% 01/02/2032	26	0.00
USD	35,712	Fannie Mae Pool 3.000% 01/02/2032	35	0.00
USD	148,979	Fannie Mae Pool 3.000% 01/02/2032	146	0.00
USD	56,618	Fannie Mae Pool 3.000% 01/03/2032	55	0.00
USD	44,958	Fannie Mae Pool 3.000% 01/06/2032	44	0.00
USD	28,009	Fannie Mae Pool 3.000% 01/08/2032	27	0.00
USD	47,118	Fannie Mae Pool 3.000% 01/11/2032	46	0.00
USD	59,091	Fannie Mae Pool 3.000% 01/12/2032	58	0.00
USD	32,388	Fannie Mae Pool 3.000% 01/12/2032	32	0.00
USD	47,701	Fannie Mae Pool 3.000% 01/02/2033	46	0.00
USD	12,876	Fannie Mae Pool 3.000% 01/05/2033	12	0.00
USD	118,491	Fannie Mae Pool 3.000% 01/11/2034	114	0.00
USD	267,469	Fannie Mae Pool 3.000% 01/03/2035	258	0.01
USD	214,835	Fannie Mae Pool 3.000% 01/07/2035	207	0.00
USD	828,103	Fannie Mae Pool 3.000% 01/12/2035	805	0.01
USD	52,592	Fannie Mae Pool 3.000% 01/11/2042	48	0.00
USD	51,933	Fannie Mae Pool 3.000% 01/11/2042	48	0.00
USD	113,724	Fannie Mae Pool 3.000% 01/03/2043	105	0.00
USD	21,985	Fannie Mae Pool 3.000% 01/05/2043	20	0.00
USD	70,858	Fannie Mae Pool 3.000% 01/06/2043	66	0.00
USD	1,547	Fannie Mae Pool 3.000% 01/07/2043	1	0.00
USD	47,232	Fannie Mae Pool 3.000% 01/08/2043	44	0.00
USD	132,668	Fannie Mae Pool 3.000% 01/09/2043	123	0.00
USD	181,929	Fannie Mae Pool 3.000% 01/01/2044	168	0.00
USD	329,148	Fannie Mae Pool 3.000% 01/10/2044	305	0.01
USD	57,680	Fannie Mae Pool 3.000% 01/01/2045	53	0.00
USD	692,761	Fannie Mae Pool 3.000% 01/03/2045	642	0.01
USD	176,547	Fannie Mae Pool 3.000% 01/05/2045	164	0.00
USD	41,869	Fannie Mae Pool 3.000% 01/08/2046	38	0.00
USD	179,299	Fannie Mae Pool 3.000% 01/08/2046	163	0.00
USD	59,908	Fannie Mae Pool 3.000% 01/10/2046	55	0.00
USD	49,635	Fannie Mae Pool 3.000% 01/11/2046	45	0.00
USD	1,418,160	Fannie Mae Pool 3.000% 01/11/2046	1,291	0.02
USD	123,951	Fannie Mae Pool 3.000% 01/11/2046	113	0.00
USD	94,218	Fannie Mae Pool 3.000% 01/12/2046	86	0.00
USD	250,920	Fannie Mae Pool 3.000% 01/12/2046	228	0.00
USD	31,375	Fannie Mae Pool 3.000% 01/12/2046	29	0.00
USD	120,097	Fannie Mae Pool 3.000% 01/12/2046	109	0.00
USD	647,126	Fannie Mae Pool 3.000% 01/12/2046	588	0.01
USD	230,990	Fannie Mae Pool 3.000% 01/01/2047	211	0.00
USD	175,973	Fannie Mae Pool 3.000% 01/01/2047	161	0.00
USD	417,120	Fannie Mae Pool 3.000% 01/01/2047	379	0.01
		United States (31 October 2024: 19.05%) (cont)		
USD	416,840	Fannie Mae Pool 3.000% 01/01/2047	379	0.01
USD	179,451	Fannie Mae Pool 3.000% 01/02/2047	166	0.00
USD	1,323,482	Fannie Mae Pool 3.000% 01/02/2047	1,203	0.02
USD	123,772	Fannie Mae Pool 3.000% 01/03/2047	113	0.00
USD	387,344	Fannie Mae Pool 3.000% 01/03/2047	352	0.01
USD	27,838	Fannie Mae Pool 3.000% 01/05/2047	25	0.00
USD	201,585	Fannie Mae Pool 3.000% 01/07/2047	183	0.00
USD	86,195	Fannie Mae Pool 3.000% 01/08/2047	78	0.00
USD	1,246,850	Fannie Mae Pool 3.000% 01/11/2047	1,130	0.02
USD	1,113,005	Fannie Mae Pool 3.000% 01/11/2047	1,009	0.02
USD	196,694	Fannie Mae Pool 3.000% 01/12/2047	180	0.00
USD	195,532	Fannie Mae Pool 3.000% 01/03/2048	177	0.00
USD	664,553	Fannie Mae Pool 3.000% 01/11/2048	602	0.01
USD	1,036,807	Fannie Mae Pool 3.000% 01/09/2049	938	0.02
USD	154,117	Fannie Mae Pool 3.000% 01/11/2049	139	0.00
USD	170,329	Fannie Mae Pool 3.000% 01/12/2049	154	0.00
USD	1,029,473	Fannie Mae Pool 3.000% 01/12/2049	926	0.02
USD	426,584	Fannie Mae Pool 3.000% 01/02/2050	380	0.01
USD	208,576	Fannie Mae Pool 3.000% 01/03/2050	189	0.00
USD	256,481	Fannie Mae Pool 3.000% 01/03/2050	231	0.00
USD	502,744	Fannie Mae Pool 3.000% 01/04/2050	453	0.01
USD	1,242,530	Fannie Mae Pool 3.000% 01/06/2050	1,115	0.02
USD	1,113,127	Fannie Mae Pool 3.000% 01/07/2050	999	0.02
USD	179,481	Fannie Mae Pool 3.000% 01/07/2050	162	0.00
USD	797,006	Fannie Mae Pool 3.000% 01/07/2050	715	0.01
USD	313,888	Fannie Mae Pool 3.000% 01/08/2050	282	0.01
USD	677,821	Fannie Mae Pool 3.000% 01/09/2050	608	0.01
USD	2,439,848	Fannie Mae Pool 3.000% 01/10/2050	2,171	0.04
USD	590,885	Fannie Mae Pool 3.000% 01/11/2050	530	0.01
USD	612,758	Fannie Mae Pool 3.000% 01/11/2050	549	0.01
USD	468,254	Fannie Mae Pool 3.000% 01/01/2051	423	0.01
USD	621,200	Fannie Mae Pool 3.000% 01/01/2051	557	0.01
USD	1,213,313	Fannie Mae Pool 3.000% 01/07/2051	1,088	0.02
USD	1,062,348	Fannie Mae Pool 3.000% 01/07/2051	951	0.02
USD	623,680	Fannie Mae Pool 3.000% 01/08/2051	561	0.01
USD	1,401,398	Fannie Mae Pool 3.000% 01/08/2051	1,242	0.02
USD	4,677,112	Fannie Mae Pool 3.000% 01/01/2052	4,145	0.07
USD	494,186	Fannie Mae Pool 3.000% 01/02/2052	443	0.01
USD	826,523	Fannie Mae Pool 3.000% 01/03/2052	741	0.01
USD	3,798,843	Fannie Mae Pool 3.000% 01/03/2052	3,390	0.06
USD	1,352,571	Fannie Mae Pool 3.000% 01/03/2052	1,211	0.02
USD	2,214,764	Fannie Mae Pool 3.000% 01/03/2052	1,971	0.03
USD	3,924,512	Fannie Mae Pool 3.000% 01/04/2052	3,502	0.06
USD	2,227,185	Fannie Mae Pool 3.000% 01/04/2052	1,996	0.04

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
		United States (31 October 2024: 19.05%) (cont)		
USD	3,719,710	Fannie Mae Pool 3.000% 01/05/2052	3,319	0.06
USD	547,471	Fannie Mae Pool 3.000% 01/05/2052	489	0.01
USD	3,196,400	Fannie Mae Pool 3.000% 01/05/2052	2,842	0.05
USD	2,180	Fannie Mae Pool 3.500% 01/01/2027	2	0.00
USD	1,683	Fannie Mae Pool 3.500% 01/11/2028	2	0.00
USD	4,224	Fannie Mae Pool 3.500% 01/01/2029	4	0.00
USD	17,002	Fannie Mae Pool 3.500% 01/12/2029	17	0.00
USD	82,151	Fannie Mae Pool 3.500% 01/07/2030	81	0.00
USD	3,104	Fannie Mae Pool 3.500% 01/03/2031	3	0.00
USD	15,690	Fannie Mae Pool 3.500% 01/03/2031	16	0.00
USD	142,532	Fannie Mae Pool 3.500% 01/06/2031	141	0.00
USD	91,473	Fannie Mae Pool 3.500% 01/01/2032	90	0.00
USD	6,079	Fannie Mae Pool 3.500% 01/05/2032	6	0.00
USD	6,322	Fannie Mae Pool 3.500% 01/06/2032	6	0.00
USD	50,192	Fannie Mae Pool 3.500% 01/09/2032	50	0.00
USD	6,187	Fannie Mae Pool 3.500% 01/10/2032	6	0.00
USD	4,474	Fannie Mae Pool 3.500% 01/11/2032	4	0.00
USD	3,818	Fannie Mae Pool 3.500% 01/04/2033	4	0.00
USD	15,086	Fannie Mae Pool 3.500% 01/05/2033	15	0.00
USD	195,956	Fannie Mae Pool 3.500% 01/08/2034	192	0.00
USD	146,559	Fannie Mae Pool 3.500% 01/01/2035	143	0.00
USD	49,451	Fannie Mae Pool 3.500% 01/12/2042	47	0.00
USD	85,970	Fannie Mae Pool 3.500% 01/01/2043	82	0.00
USD	40,142	Fannie Mae Pool 3.500% 01/02/2043	38	0.00
USD	28,524	Fannie Mae Pool 3.500% 01/06/2043	27	0.00
USD	33,330	Fannie Mae Pool 3.500% 01/06/2043	32	0.00
USD	73,427	Fannie Mae Pool 3.500% 01/10/2043	70	0.00
USD	62,595	Fannie Mae Pool 3.500% 01/10/2044	60	0.00
USD	78,469	Fannie Mae Pool 3.500% 01/02/2045	75	0.00
USD	31,424	Fannie Mae Pool 3.500% 01/03/2045	29	0.00
USD	287,253	Fannie Mae Pool 3.500% 01/03/2045	273	0.01
USD	160,416	Fannie Mae Pool 3.500% 01/05/2045	152	0.00
USD	235,423	Fannie Mae Pool 3.500% 01/05/2045	223	0.00
USD	56,630	Fannie Mae Pool 3.500% 01/07/2045	54	0.00
USD	227,139	Fannie Mae Pool 3.500% 01/08/2045	215	0.00
USD	21,696	Fannie Mae Pool 3.500% 01/12/2045	20	0.00
USD	14,220	Fannie Mae Pool 3.500% 01/12/2045	13	0.00
USD	237,238	Fannie Mae Pool 3.500% 01/01/2046	226	0.00
USD	39,188	Fannie Mae Pool 3.500% 01/01/2046	37	0.00
USD	32,821	Fannie Mae Pool 3.500% 01/01/2046	31	0.00
USD	12,172	Fannie Mae Pool 3.500% 01/02/2046	11	0.00
USD	11,089	Fannie Mae Pool 3.500% 01/03/2046	10	0.00
USD	877,257	Fannie Mae Pool 3.500% 01/03/2046	825	0.01
		United States (31 October 2024: 19.05%) (cont)		
USD	236,359	Fannie Mae Pool 3.500% 01/03/2046	225	0.00
USD	450,984	Fannie Mae Pool 3.500% 01/04/2046	424	0.01
USD	59,862	Fannie Mae Pool 3.500% 01/04/2046	56	0.00
USD	31,965	Fannie Mae Pool 3.500% 01/05/2046	30	0.00
USD	126,905	Fannie Mae Pool 3.500% 01/05/2046	120	0.00
USD	66,547	Fannie Mae Pool 3.500% 01/06/2046	63	0.00
USD	25,331	Fannie Mae Pool 3.500% 01/06/2046	24	0.00
USD	24,277	Fannie Mae Pool 3.500% 01/07/2046	23	0.00
USD	807,673	Fannie Mae Pool 3.500% 01/07/2046	762	0.01
USD	38,463	Fannie Mae Pool 3.500% 01/07/2046	36	0.00
USD	141,373	Fannie Mae Pool 3.500% 01/07/2046	133	0.00
USD	156,447	Fannie Mae Pool 3.500% 01/07/2046	147	0.00
USD	8,634	Fannie Mae Pool 3.500% 01/08/2046	8	0.00
USD	18,537	Fannie Mae Pool 3.500% 01/08/2046	17	0.00
USD	98,282	Fannie Mae Pool 3.500% 01/08/2046	92	0.00
USD	7,489	Fannie Mae Pool 3.500% 01/09/2046	7	0.00
USD	3,798	Fannie Mae Pool 3.500% 01/09/2046	4	0.00
USD	24,137	Fannie Mae Pool 3.500% 01/10/2046	23	0.00
USD	367,946	Fannie Mae Pool 3.500% 01/10/2046	347	0.01
USD	203,399	Fannie Mae Pool 3.500% 01/11/2046	192	0.00
USD	7,064	Fannie Mae Pool 3.500% 01/11/2046	7	0.00
USD	110,584	Fannie Mae Pool 3.500% 01/12/2046	104	0.00
USD	232,519	Fannie Mae Pool 3.500% 01/12/2046	220	0.00
USD	145,563	Fannie Mae Pool 3.500% 01/12/2046	137	0.00
USD	33,111	Fannie Mae Pool 3.500% 01/12/2046	31	0.00
USD	149,718	Fannie Mae Pool 3.500% 01/01/2047	142	0.00
USD	3,303	Fannie Mae Pool 3.500% 01/01/2047	3	0.00
USD	88,551	Fannie Mae Pool 3.500% 01/01/2047	83	0.00
USD	19,023	Fannie Mae Pool 3.500% 01/01/2047	18	0.00
USD	8,822	Fannie Mae Pool 3.500% 01/01/2047	8	0.00
USD	89,355	Fannie Mae Pool 3.500% 01/01/2047	85	0.00
USD	11,704	Fannie Mae Pool 3.500% 01/02/2047	11	0.00
USD	65,952	Fannie Mae Pool 3.500% 01/02/2047	62	0.00
USD	27,533	Fannie Mae Pool 3.500% 01/04/2047	26	0.00
USD	23,671	Fannie Mae Pool 3.500% 01/04/2047	22	0.00
USD	34,217	Fannie Mae Pool 3.500% 01/05/2047	32	0.00
USD	54,736	Fannie Mae Pool 3.500% 01/05/2047	52	0.00
USD	35,074	Fannie Mae Pool 3.500% 01/06/2047	33	0.00
USD	11,532	Fannie Mae Pool 3.500% 01/07/2047	11	0.00
USD	72,025	Fannie Mae Pool 3.500% 01/07/2047	68	0.00
USD	19,008	Fannie Mae Pool 3.500% 01/07/2047	18	0.00
USD	1,590,234	Fannie Mae Pool 3.500% 01/07/2047	1,491	0.03
USD	15,007	Fannie Mae Pool 3.500% 01/08/2047	14	0.00
USD	143,759	Fannie Mae Pool 3.500% 01/08/2047	135	0.00

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
		United States (31 October 2024: 19.05%) (cont)		
USD	9,463	Fannie Mae Pool 3.500% 01/08/2047	9	0.00
USD	54,586	Fannie Mae Pool 3.500% 01/09/2047	51	0.00
USD	129,061	Fannie Mae Pool 3.500% 01/10/2047	122	0.00
USD	76,049	Fannie Mae Pool 3.500% 01/10/2047	71	0.00
USD	52,696	Fannie Mae Pool 3.500% 01/11/2047	50	0.00
USD	92,004	Fannie Mae Pool 3.500% 01/11/2047	87	0.00
USD	29,189	Fannie Mae Pool 3.500% 01/12/2047	27	0.00
USD	775,117	Fannie Mae Pool 3.500% 01/01/2048	727	0.01
USD	554,263	Fannie Mae Pool 3.500% 01/01/2048	520	0.01
USD	56,163	Fannie Mae Pool 3.500% 01/01/2048	53	0.00
USD	47,905	Fannie Mae Pool 3.500% 01/02/2048	45	0.00
USD	114,595	Fannie Mae Pool 3.500% 01/02/2048	107	0.00
USD	61,202	Fannie Mae Pool 3.500% 01/02/2048	58	0.00
USD	1,012,564	Fannie Mae Pool 3.500% 01/02/2048	949	0.02
USD	45,577	Fannie Mae Pool 3.500% 01/03/2048	43	0.00
USD	13,189	Fannie Mae Pool 3.500% 01/04/2048	12	0.00
USD	48,877	Fannie Mae Pool 3.500% 01/04/2048	46	0.00
USD	246,181	Fannie Mae Pool 3.500% 01/04/2048	231	0.00
USD	29,575	Fannie Mae Pool 3.500% 01/05/2048	28	0.00
USD	276,796	Fannie Mae Pool 3.500% 01/06/2048	259	0.01
USD	301,733	Fannie Mae Pool 3.500% 01/07/2048	284	0.01
USD	626,819	Fannie Mae Pool 3.500% 01/07/2048	589	0.01
USD	104,092	Fannie Mae Pool 3.500% 01/11/2048	98	0.00
USD	685,701	Fannie Mae Pool 3.500% 01/01/2049	643	0.01
USD	199,622	Fannie Mae Pool 3.500% 01/03/2049	187	0.00
USD	860,187	Fannie Mae Pool 3.500% 01/03/2049	806	0.01
USD	74,843	Fannie Mae Pool 3.500% 01/04/2049	70	0.00
USD	230,111	Fannie Mae Pool 3.500% 01/06/2049	217	0.00
USD	1,223,752	Fannie Mae Pool 3.500% 01/06/2049	1,147	0.02
USD	355,619	Fannie Mae Pool 3.500% 01/06/2049	333	0.01
USD	230,694	Fannie Mae Pool 3.500% 01/08/2049	216	0.00
USD	6,294,368	Fannie Mae Pool 3.500% 01/05/2050	5,880	0.10
USD	1,309,651	Fannie Mae Pool 3.500% 01/07/2050	1,220	0.02
USD	2,814,688	Fannie Mae Pool 3.500% 01/02/2051	2,623	0.05
USD	155,285	Fannie Mae Pool 3.500% 01/11/2051	146	0.00
USD	4,492,749	Fannie Mae Pool 3.500% 01/04/2052	4,187	0.07
USD	1,435,327	Fannie Mae Pool 3.500% 01/05/2052	1,327	0.02
USD	931,961	Fannie Mae Pool 3.500% 01/05/2052	867	0.02
USD	4,203,497	Fannie Mae Pool 3.500% 01/05/2052	3,887	0.07
USD	463,385	Fannie Mae Pool 3.500% 01/06/2052	431	0.01
USD	1,361,819	Fannie Mae Pool 3.500% 01/06/2052	1,267	0.02
USD	1,724,252	Fannie Mae Pool 3.500% 01/07/2052	1,597	0.03
USD	3,179,808	Fannie Mae Pool 3.500% 01/04/2053	2,938	0.05
		United States (31 October 2024: 19.05%) (cont)		
USD	9,350	Fannie Mae Pool 4.000% 01/07/2032	9	0.00
USD	65,898	Fannie Mae Pool 4.000% 01/05/2033	66	0.00
USD	30,333	Fannie Mae Pool 4.000% 01/06/2033	30	0.00
USD	25,068	Fannie Mae Pool 4.000% 01/07/2033	25	0.00
USD	7,689	Fannie Mae Pool 4.000% 01/12/2033	8	0.00
USD	332,976	Fannie Mae Pool 4.000% 01/09/2037	329	0.01
USD	486,268	Fannie Mae Pool 4.000% 01/11/2037	481	0.01
USD	205,495	Fannie Mae Pool 4.000% 01/05/2038	203	0.00
USD	39,802	Fannie Mae Pool 4.000% 01/06/2038	39	0.00
USD	219,836	Fannie Mae Pool 4.000% 01/06/2038	217	0.00
USD	131,846	Fannie Mae Pool 4.000% 01/11/2038	130	0.00
USD	1,792,691	Fannie Mae Pool 4.000% 01/11/2039	1,767	0.03
USD	1,957	Fannie Mae Pool 4.000% 01/09/2041	2	0.00
USD	39,036	Fannie Mae Pool 4.000% 01/10/2042	38	0.00
USD	95,429	Fannie Mae Pool 4.000% 01/06/2044	93	0.00
USD	153,184	Fannie Mae Pool 4.000% 01/01/2045	150	0.00
USD	109,718	Fannie Mae Pool 4.000% 01/01/2045	107	0.00
USD	57,361	Fannie Mae Pool 4.000% 01/02/2045	56	0.00
USD	86,954	Fannie Mae Pool 4.000% 01/02/2045	85	0.00
USD	66,347	Fannie Mae Pool 4.000% 01/03/2045	64	0.00
USD	161,336	Fannie Mae Pool 4.000% 01/05/2045	157	0.00
USD	188,387	Fannie Mae Pool 4.000% 01/06/2045	184	0.00
USD	15,574	Fannie Mae Pool 4.000% 01/07/2045	15	0.00
USD	11,662	Fannie Mae Pool 4.000% 01/08/2045	11	0.00
USD	26,161	Fannie Mae Pool 4.000% 01/09/2045	25	0.00
USD	10,356	Fannie Mae Pool 4.000% 01/09/2045	10	0.00
USD	338,696	Fannie Mae Pool 4.000% 01/06/2046	331	0.01
USD	97,928	Fannie Mae Pool 4.000% 01/06/2046	95	0.00
USD	183,113	Fannie Mae Pool 4.000% 01/07/2046	177	0.00
USD	77,247	Fannie Mae Pool 4.000% 01/08/2046	75	0.00
USD	414,270	Fannie Mae Pool 4.000% 01/08/2046	401	0.01
USD	143,833	Fannie Mae Pool 4.000% 01/08/2046	139	0.00
USD	117,757	Fannie Mae Pool 4.000% 01/10/2046	115	0.00
USD	19,075	Fannie Mae Pool 4.000% 01/11/2046	19	0.00
USD	11,127	Fannie Mae Pool 4.000% 01/11/2046	11	0.00
USD	283,926	Fannie Mae Pool 4.000% 01/02/2047	277	0.01
USD	46,310	Fannie Mae Pool 4.000% 01/02/2047	45	0.00
USD	61,055	Fannie Mae Pool 4.000% 01/03/2047	59	0.00
USD	25,218	Fannie Mae Pool 4.000% 01/04/2047	24	0.00
USD	137,269	Fannie Mae Pool 4.000% 01/04/2047	132	0.00
USD	22,938	Fannie Mae Pool 4.000% 01/05/2047	22	0.00
USD	52,083	Fannie Mae Pool 4.000% 01/06/2047	51	0.00
USD	319,740	Fannie Mae Pool 4.000% 01/06/2047	309	0.01
USD	88,908	Fannie Mae Pool 4.000% 01/08/2047	86	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)
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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
		United States (31 October 2024: 19.05%) (cont)		
USD	25,501	Fannie Mae Pool 4.000% 01/08/2047	25	0.00
USD	47,279	Fannie Mae Pool 4.000% 01/08/2047	46	0.00
USD	202,646	Fannie Mae Pool 4.000% 01/09/2047	196	0.00
USD	480,810	Fannie Mae Pool 4.000% 01/09/2047	464	0.01
USD	112,392	Fannie Mae Pool 4.000% 01/09/2047	109	0.00
USD	17,636	Fannie Mae Pool 4.000% 01/09/2047	17	0.00
USD	83,130	Fannie Mae Pool 4.000% 01/09/2047	80	0.00
USD	32,818	Fannie Mae Pool 4.000% 01/10/2047	32	0.00
USD	103,244	Fannie Mae Pool 4.000% 01/10/2047	100	0.00
USD	7,451	Fannie Mae Pool 4.000% 01/10/2047	7	0.00
USD	15,922	Fannie Mae Pool 4.000% 01/11/2047	15	0.00
USD	46,350	Fannie Mae Pool 4.000% 01/11/2047	45	0.00
USD	147,649	Fannie Mae Pool 4.000% 01/11/2047	142	0.00
USD	82,895	Fannie Mae Pool 4.000% 01/12/2047	81	0.00
USD	499,780	Fannie Mae Pool 4.000% 01/12/2047	482	0.01
USD	122,561	Fannie Mae Pool 4.000% 01/01/2048	118	0.00
USD	216,687	Fannie Mae Pool 4.000% 01/02/2048	209	0.00
USD	169,851	Fannie Mae Pool 4.000% 01/04/2048	164	0.00
USD	27,854	Fannie Mae Pool 4.000% 01/07/2048	27	0.00
USD	3,153,559	Fannie Mae Pool 4.000% 01/09/2048	3,037	0.05
USD	343,943	Fannie Mae Pool 4.000% 01/09/2048	331	0.01
USD	30,665	Fannie Mae Pool 4.000% 01/09/2048	30	0.00
USD	192,031	Fannie Mae Pool 4.000% 01/10/2048	185	0.00
USD	131,031	Fannie Mae Pool 4.000% 01/12/2048	126	0.00
USD	113,734	Fannie Mae Pool 4.000% 01/01/2049	110	0.00
USD	1,561,734	Fannie Mae Pool 4.000% 01/01/2049	1,504	0.03
USD	73,064	Fannie Mae Pool 4.000% 01/02/2049	70	0.00
USD	94,710	Fannie Mae Pool 4.000% 01/03/2049	91	0.00
USD	376,139	Fannie Mae Pool 4.000% 01/04/2049	364	0.01
USD	271,005	Fannie Mae Pool 4.000% 01/05/2049	262	0.01
USD	140,526	Fannie Mae Pool 4.000% 01/06/2049	136	0.00
USD	406,845	Fannie Mae Pool 4.000% 01/06/2049	393	0.01
USD	316,981	Fannie Mae Pool 4.000% 01/07/2049	307	0.01
USD	1,741,121	Fannie Mae Pool 4.000% 01/07/2049	1,677	0.03
USD	1,018,728	Fannie Mae Pool 4.000% 01/07/2049	981	0.02
USD	335,679	Fannie Mae Pool 4.000% 01/11/2049	321	0.01
USD	156,784	Fannie Mae Pool 4.000% 01/12/2049	151	0.00
USD	278,820	Fannie Mae Pool 4.000% 01/01/2050	268	0.01
USD	3,164,776	Fannie Mae Pool 4.000% 01/04/2050	3,040	0.05
USD	310,113	Fannie Mae Pool 4.000% 01/05/2051	299	0.01
USD	1,143,007	Fannie Mae Pool 4.000% 01/05/2052	1,091	0.02
USD	456,587	Fannie Mae Pool 4.000% 01/06/2052	436	0.01
USD	3,192,767	Fannie Mae Pool 4.000% 01/07/2052	3,048	0.05
		United States (31 October 2024: 19.05%) (cont)		
USD	876,164	Fannie Mae Pool 4.000% 01/08/2052	835	0.02
USD	986,998	Fannie Mae Pool 4.000% 01/02/2053	941	0.02
USD	2,417,226	Fannie Mae Pool 4.000% 01/06/2054	2,294	0.04
USD	201,808	Fannie Mae Pool 4.000% 01/01/2057	190	0.00
USD	225,648	Fannie Mae Pool 4.000% 01/02/2057	213	0.00
USD	171,464	Fannie Mae Pool 4.500% 01/12/2040	172	0.00
USD	169,089	Fannie Mae Pool 4.500% 01/06/2041	170	0.00
USD	18,296	Fannie Mae Pool 4.500% 01/01/2042	18	0.00
USD	32,391	Fannie Mae Pool 4.500% 01/09/2042	32	0.00
USD	34,561	Fannie Mae Pool 4.500% 01/02/2045	34	0.00
USD	44,956	Fannie Mae Pool 4.500% 01/08/2045	45	0.00
USD	13,448	Fannie Mae Pool 4.500% 01/11/2045	13	0.00
USD	9,529	Fannie Mae Pool 4.500% 01/12/2045	9	0.00
USD	2,429	Fannie Mae Pool 4.500% 01/12/2045	2	0.00
USD	5,681	Fannie Mae Pool 4.500% 01/01/2046	6	0.00
USD	64,472	Fannie Mae Pool 4.500% 01/02/2046	65	0.00
USD	66,341	Fannie Mae Pool 4.500% 01/02/2046	67	0.00
USD	4,219	Fannie Mae Pool 4.500% 01/03/2046	4	0.00
USD	2,545	Fannie Mae Pool 4.500% 01/04/2046	3	0.00
USD	57,011	Fannie Mae Pool 4.500% 01/08/2046	57	0.00
USD	4,295	Fannie Mae Pool 4.500% 01/08/2046	4	0.00
USD	7,959	Fannie Mae Pool 4.500% 01/08/2046	8	0.00
USD	8,709	Fannie Mae Pool 4.500% 01/10/2046	9	0.00
USD	32,465	Fannie Mae Pool 4.500% 01/10/2046	32	0.00
USD	2,521	Fannie Mae Pool 4.500% 01/01/2047	3	0.00
USD	34,263	Fannie Mae Pool 4.500% 01/03/2047	34	0.00
USD	106,094	Fannie Mae Pool 4.500% 01/04/2047	105	0.00
USD	7,588	Fannie Mae Pool 4.500% 01/04/2047	8	0.00
USD	3,748	Fannie Mae Pool 4.500% 01/06/2047	4	0.00
USD	47,518	Fannie Mae Pool 4.500% 01/06/2047	47	0.00
USD	156,980	Fannie Mae Pool 4.500% 01/10/2047	156	0.00
USD	22,642	Fannie Mae Pool 4.500% 01/10/2047	22	0.00
USD	155,204	Fannie Mae Pool 4.500% 01/01/2048	154	0.00
USD	40,609	Fannie Mae Pool 4.500% 01/02/2048	40	0.00
USD	26,852	Fannie Mae Pool 4.500% 01/02/2048	27	0.00
USD	49,529	Fannie Mae Pool 4.500% 01/02/2048	49	0.00
USD	36,106	Fannie Mae Pool 4.500% 01/02/2048	36	0.00
USD	29,052	Fannie Mae Pool 4.500% 01/03/2048	29	0.00
USD	33,542	Fannie Mae Pool 4.500% 01/04/2048	33	0.00
USD	81,763	Fannie Mae Pool 4.500% 01/05/2048	81	0.00
USD	53,565	Fannie Mae Pool 4.500% 01/06/2048	53	0.00
USD	8,905	Fannie Mae Pool 4.500% 01/07/2048	9	0.00
USD	3,205	Fannie Mae Pool 4.500% 01/07/2048	3	0.00
USD	287,588	Fannie Mae Pool 4.500% 01/08/2048	285	0.01

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
		United States (31 October 2024: 19.05%) (cont)		
USD	51,261	Fannie Mae Pool 4.500% 01/10/2048	51	0.00
USD	129,525	Fannie Mae Pool 4.500% 01/10/2048	128	0.00
USD	38,127	Fannie Mae Pool 4.500% 01/12/2048	38	0.00
USD	230,567	Fannie Mae Pool 4.500% 01/12/2048	228	0.00
USD	211,915	Fannie Mae Pool 4.500% 01/12/2048	210	0.00
USD	326,015	Fannie Mae Pool 4.500% 01/01/2049	323	0.01
USD	480,472	Fannie Mae Pool 4.500% 01/02/2049	476	0.01
USD	242,305	Fannie Mae Pool 4.500% 01/05/2049	239	0.00
USD	87,293	Fannie Mae Pool 4.500% 01/05/2049	86	0.00
USD	27,486	Fannie Mae Pool 4.500% 01/05/2052	27	0.00
USD	315,472	Fannie Mae Pool 4.500% 01/05/2052	313	0.01
USD	1,502,946	Fannie Mae Pool 4.500% 01/06/2052	1,473	0.03
USD	110,774	Fannie Mae Pool 4.500% 01/08/2052	109	0.00
USD	360,891	Fannie Mae Pool 4.500% 01/08/2052	355	0.01
USD	2,287,787	Fannie Mae Pool 4.500% 01/09/2052	2,257	0.04
USD	1,188,809	Fannie Mae Pool 4.500% 01/09/2052	1,170	0.02
USD	2,719,011	Fannie Mae Pool 4.500% 01/09/2052	2,663	0.05
USD	1,405,540	Fannie Mae Pool 4.500% 01/10/2052	1,378	0.02
USD	418,372	Fannie Mae Pool 4.500% 01/10/2052	415	0.01
USD	856,069	Fannie Mae Pool 4.500% 01/10/2052	841	0.02
USD	1,283,037	Fannie Mae Pool 4.500% 01/11/2052	1,263	0.02
USD	1,436,876	Fannie Mae Pool 4.500% 01/11/2052	1,407	0.03
USD	3,234,964	Fannie Mae Pool 4.500% 01/03/2053	3,168	0.06
USD	966,127	Fannie Mae Pool 4.500% 01/08/2053	948	0.02
USD	6,889	Fannie Mae Pool 5.000% 01/06/2039	7	0.00
USD	2,370	Fannie Mae Pool 5.000% 01/12/2039	2	0.00
USD	6,206	Fannie Mae Pool 5.000% 01/04/2040	6	0.00
USD	591	Fannie Mae Pool 5.000% 01/05/2040	1	0.00
USD	889	Fannie Mae Pool 5.000% 01/06/2040	1	0.00
USD	26,416	Fannie Mae Pool 5.000% 01/08/2040	27	0.00
USD	3,777	Fannie Mae Pool 5.000% 01/10/2040	4	0.00
USD	14,378	Fannie Mae Pool 5.000% 01/04/2041	15	0.00
USD	3,588	Fannie Mae Pool 5.000% 01/05/2041	4	0.00
USD	17,245	Fannie Mae Pool 5.000% 01/05/2041	18	0.00
USD	34,298	Fannie Mae Pool 5.000% 01/10/2041	35	0.00
USD	454,065	Fannie Mae Pool 5.000% 01/01/2042	464	0.01
USD	69,582	Fannie Mae Pool 5.000% 01/05/2042	71	0.00
USD	10,812	Fannie Mae Pool 5.000% 01/03/2048	11	0.00
USD	26,079	Fannie Mae Pool 5.000% 01/04/2048	26	0.00
USD	2,297	Fannie Mae Pool 5.000% 01/04/2048	2	0.00
USD	69,380	Fannie Mae Pool 5.000% 01/07/2048	70	0.00
USD	2,841	Fannie Mae Pool 5.000% 01/09/2048	3	0.00
USD	77,116	Fannie Mae Pool 5.000% 01/01/2049	78	0.00
		United States (31 October 2024: 19.05%) (cont)		
USD	61,502	Fannie Mae Pool 5.000% 01/04/2049	62	0.00
USD	133,228	Fannie Mae Pool 5.000% 01/04/2049	135	0.00
USD	96,628	Fannie Mae Pool 5.000% 01/04/2049	98	0.00
USD	362,141	Fannie Mae Pool 5.000% 01/10/2052	365	0.01
USD	367,330	Fannie Mae Pool 5.000% 01/10/2052	368	0.01
USD	737,702	Fannie Mae Pool 5.000% 01/11/2052	743	0.01
USD	1,095,050	Fannie Mae Pool 5.000% 01/12/2052	1,102	0.02
USD	695,223	Fannie Mae Pool 5.000% 01/01/2053	696	0.01
USD	2,504,734	Fannie Mae Pool 5.000% 01/01/2053	2,514	0.04
USD	1,410,754	Fannie Mae Pool 5.000% 01/02/2053	1,410	0.03
USD	634,787	Fannie Mae Pool 5.000% 01/03/2053	640	0.01
USD	1,619,589	Fannie Mae Pool 5.000% 01/04/2053	1,622	0.03
USD	1,726,547	Fannie Mae Pool 5.000% 01/05/2053	1,732	0.03
USD	701,675	Fannie Mae Pool 5.000% 01/05/2053	701	0.01
USD	798,883	Fannie Mae Pool 5.000% 01/07/2053	798	0.01
USD	2,261,255	Fannie Mae Pool 5.000% 01/08/2053	2,259	0.04
USD	1,133,386	Fannie Mae Pool 5.000% 01/09/2053	1,130	0.02
USD	3,467,813	Fannie Mae Pool 5.000% 01/02/2054	3,459	0.06
USD	1,440,477	Fannie Mae Pool 5.000% 01/06/2054	1,438	0.03
USD	422,855	Fannie Mae Pool 5.000% 01/12/2054	421	0.01
USD	4,686,373	Fannie Mae Pool 5.000% 01/01/2055	4,672	0.08
USD	1,467,036	Fannie Mae Pool 5.000% 01/01/2055	1,467	0.03
USD	3,848	Fannie Mae Pool 5.500% 01/04/2036	4	0.00
USD	2,224	Fannie Mae Pool 5.500% 01/05/2036	2	0.00
USD	5,027	Fannie Mae Pool 5.500% 01/08/2037	5	0.00
USD	64,488	Fannie Mae Pool 5.500% 01/06/2038	67	0.00
USD	155,510	Fannie Mae Pool 5.500% 01/09/2040	162	0.00
USD	170,940	Fannie Mae Pool 5.500% 01/09/2041	176	0.00
USD	18,144	Fannie Mae Pool 5.500% 01/01/2047	19	0.00
USD	485,598	Fannie Mae Pool 5.500% 01/09/2052	500	0.01
USD	270,631	Fannie Mae Pool 5.500% 01/12/2052	278	0.01
USD	263,468	Fannie Mae Pool 5.500% 01/12/2052	270	0.01
USD	654,422	Fannie Mae Pool 5.500% 01/01/2053	673	0.01
USD	656,784	Fannie Mae Pool 5.500% 01/01/2053	675	0.01
USD	563,219	Fannie Mae Pool 5.500% 01/02/2053	574	0.01
USD	828,455	Fannie Mae Pool 5.500% 01/02/2053	843	0.02
USD	1,649,300	Fannie Mae Pool 5.500% 01/03/2053	1,692	0.03
USD	529,772	Fannie Mae Pool 5.500% 01/03/2053	541	0.01
USD	2,159,833	Fannie Mae Pool 5.500% 01/04/2053	2,216	0.04
USD	3,612,332	Fannie Mae Pool 5.500% 01/06/2053	3,705	0.06
USD	648,787	Fannie Mae Pool 5.500% 01/07/2053	664	0.01
USD	6,197,776	Fannie Mae Pool 5.500% 01/02/2054	6,282	0.11
USD	5,086,117	Fannie Mae Pool 5.500% 01/05/2054	5,156	0.09
USD	11,912,162	Fannie Mae Pool 5.500% 01/05/2055	12,171	0.21

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
		United States (31 October 2024: 19.05%) (cont)		
USD	2,636,482	Fannie Mae Pool 5.500% 01/05/2055	2,680	0.05
USD	23,602	Fannie Mae Pool 6.000% 01/10/2038	25	0.00
USD	27,961	Fannie Mae Pool 6.000% 01/07/2041	30	0.00
USD	362,265	Fannie Mae Pool 6.000% 01/02/2049	382	0.01
USD	173,665	Fannie Mae Pool 6.000% 01/04/2053	182	0.00
USD	594,574	Fannie Mae Pool 6.000% 01/07/2053	618	0.01
USD	461,453	Fannie Mae Pool 6.000% 01/07/2053	478	0.01
USD	750,831	Fannie Mae Pool 6.000% 01/07/2053	777	0.01
USD	1,376,598	Fannie Mae Pool 6.000% 01/07/2053	1,411	0.03
USD	1,344,709	Fannie Mae Pool 6.000% 01/08/2053	1,401	0.02
USD	1,537,998	Fannie Mae Pool 6.000% 01/09/2053	1,597	0.03
USD	769,375	Fannie Mae Pool 6.000% 01/09/2053	790	0.01
USD	2,486,565	Fannie Mae Pool 6.000% 01/11/2053	2,559	0.05
USD	505,608	Fannie Mae Pool 6.000% 01/12/2053	522	0.01
USD	994,743	Fannie Mae Pool 6.000% 01/04/2054	1,020	0.02
USD	1,045,983	Fannie Mae Pool 6.000% 01/04/2054	1,082	0.02
USD	2,730,512	Fannie Mae Pool 6.000% 01/06/2054	2,817	0.05
USD	1,977,420	Fannie Mae Pool 6.000% 01/08/2054	2,043	0.04
USD	1,006,531	Fannie Mae Pool 6.000% 01/10/2054	1,032	0.02
USD	1,750,484	Fannie Mae Pool 6.000% 01/11/2054	1,811	0.03
USD	1,806,167	Fannie Mae Pool 6.000% 01/03/2055	1,859	0.03
USD	5,755,166	Fannie Mae Pool 6.000% 01/07/2055	5,888	0.10
USD	1,651,150	Fannie Mae Pool 6.000% 01/08/2055	1,691	0.03
USD	661,024	Fannie Mae Pool 6.500% 01/07/2053	695	0.01
USD	1,957,285	Fannie Mae Pool 6.500% 01/10/2053	2,059	0.04
USD	2,416,447	Fannie Mae Pool 6.500% 01/10/2053	2,538	0.04
USD	320,156	Fannie Mae Pool 6.500% 01/11/2053	333	0.01
USD	2,369,037	Fannie Mae Pool 6.500% 01/11/2053	2,461	0.04
USD	133,318	Fannie Mae Pool 6.500% 01/11/2053	139	0.00
USD	579,308	Fannie Mae Pool 6.500% 01/12/2053	613	0.01
USD	585,148	Fannie Mae Pool 6.500% 01/12/2053	615	0.01
USD	1,119,355	Fannie Mae Pool 6.500% 01/12/2053	1,174	0.02
USD	259,635	Fannie Mae Pool 6.500% 01/12/2053	272	0.01
USD	870,292	Fannie Mae Pool 6.500% 01/01/2054	911	0.02
USD	598,189	Fannie Mae Pool 6.500% 01/01/2054	626	0.01
USD	276,431	Fannie Mae Pool 6.500% 01/01/2054	288	0.01
USD	1,032,420	Fannie Mae Pool 6.500% 01/01/2054	1,083	0.02
USD	1,043,202	Fannie Mae Pool 6.500% 01/02/2054	1,111	0.02
USD	570,042	Fannie Mae Pool 6.500% 01/02/2054	597	0.01
USD	4,360,403	Fannie Mae Pool 6.500% 01/03/2054	4,517	0.08
USD	3,070,709	Fannie Mae Pool 6.500% 01/08/2054	3,209	0.06
USD	2,510,406	Fannie Mae Pool 6.500% 01/08/2054	2,626	0.05
USD	849,613	Fannie Mae-Aces 2.573% 25/12/2026	836	0.02
		United States (31 October 2024: 19.05%) (cont)		
USD	94,463	Freddie Mac Gold Pool 2.500% 01/01/2030	92	0.00
USD	24,869	Freddie Mac Gold Pool 2.500% 01/08/2031	24	0.00
USD	69,220	Freddie Mac Gold Pool 2.500% 01/10/2031	67	0.00
USD	157,293	Freddie Mac Gold Pool 2.500% 01/12/2031	152	0.00
USD	129,885	Freddie Mac Gold Pool 2.500% 01/02/2032	125	0.00
USD	53,001	Freddie Mac Gold Pool 2.500% 01/01/2033	51	0.00
USD	55,601	Freddie Mac Gold Pool 2.500% 01/01/2033	53	0.00
USD	25	Freddie Mac Gold Pool 3.000% 01/04/2027	-	0.00
USD	49	Freddie Mac Gold Pool 3.000% 01/05/2027	-	0.00
USD	48	Freddie Mac Gold Pool 3.000% 01/09/2027	-	0.00
USD	51	Freddie Mac Gold Pool 3.000% 01/09/2027	-	0.00
USD	40	Freddie Mac Gold Pool 3.000% 01/11/2027	-	0.00
USD	58,747	Freddie Mac Gold Pool 3.000% 01/05/2029	58	0.00
USD	461,827	Freddie Mac Gold Pool 3.000% 01/05/2029	457	0.01
USD	62,837	Freddie Mac Gold Pool 3.000% 01/06/2030	62	0.00
USD	42,519	Freddie Mac Gold Pool 3.000% 01/07/2030	42	0.00
USD	16,069	Freddie Mac Gold Pool 3.000% 01/07/2030	16	0.00
USD	16,067	Freddie Mac Gold Pool 3.000% 01/07/2030	16	0.00
USD	9,896	Freddie Mac Gold Pool 3.000% 01/03/2031	10	0.00
USD	270,292	Freddie Mac Gold Pool 3.000% 01/05/2031	264	0.01
USD	154,769	Freddie Mac Gold Pool 3.000% 01/06/2031	151	0.00
USD	42,911	Freddie Mac Gold Pool 3.000% 01/06/2031	42	0.00
USD	12,455	Freddie Mac Gold Pool 3.000% 01/05/2033	12	0.00
USD	24,837	Freddie Mac Gold Pool 3.000% 01/05/2033	24	0.00
USD	4,898	Freddie Mac Gold Pool 3.000% 01/05/2033	5	0.00
USD	37,139	Freddie Mac Gold Pool 3.000% 01/12/2042	34	0.00
USD	215,808	Freddie Mac Gold Pool 3.000% 01/03/2046	196	0.00
USD	47,824	Freddie Mac Gold Pool 3.000% 01/07/2046	44	0.00
USD	184,410	Freddie Mac Gold Pool 3.000% 01/08/2046	168	0.00
USD	102,628	Freddie Mac Gold Pool 3.000% 01/09/2046	93	0.00
USD	129,839	Freddie Mac Gold Pool 3.000% 01/09/2046	120	0.00
USD	133,645	Freddie Mac Gold Pool 3.000% 01/10/2046	122	0.00
USD	289,903	Freddie Mac Gold Pool 3.000% 01/10/2046	265	0.01
USD	17,680	Freddie Mac Gold Pool 3.000% 01/11/2046	16	0.00
USD	61,903	Freddie Mac Gold Pool 3.000% 01/11/2046	56	0.00
USD	272,440	Freddie Mac Gold Pool 3.000% 01/11/2046	248	0.00
USD	770,527	Freddie Mac Gold Pool 3.000% 01/12/2046	701	0.01
USD	25,627	Freddie Mac Gold Pool 3.000% 01/12/2046	23	0.00
USD	77,984	Freddie Mac Gold Pool 3.000% 01/12/2046	71	0.00
USD	170,144	Freddie Mac Gold Pool 3.000% 01/01/2047	155	0.00
USD	337,687	Freddie Mac Gold Pool 3.000% 01/02/2047	307	0.01
USD	443,690	Freddie Mac Gold Pool 3.000% 01/05/2047	406	0.01
USD	290,937	Freddie Mac Gold Pool 3.000% 01/06/2047	265	0.01
USD	41,597	Freddie Mac Gold Pool 3.000% 01/08/2047	38	0.00

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
		United States (31 October 2024: 19.05%) (cont)		
USD	349,503	Freddie Mac Gold Pool 3.000% 01/09/2047	318	0.01
USD	135,960	Freddie Mac Gold Pool 3.000% 01/10/2047	124	0.00
USD	24,020	Freddie Mac Gold Pool 3.500% 01/05/2032	24	0.00
USD	6,044	Freddie Mac Gold Pool 3.500% 01/09/2032	6	0.00
USD	7,992	Freddie Mac Gold Pool 3.500% 01/09/2032	8	0.00
USD	101,154	Freddie Mac Gold Pool 3.500% 01/07/2033	100	0.00
USD	177,547	Freddie Mac Gold Pool 3.500% 01/06/2034	174	0.00
USD	185,121	Freddie Mac Gold Pool 3.500% 01/03/2038	179	0.00
USD	240,904	Freddie Mac Gold Pool 3.500% 01/10/2042	229	0.00
USD	4,500	Freddie Mac Gold Pool 3.500% 01/10/2042	4	0.00
USD	13,836	Freddie Mac Gold Pool 3.500% 01/11/2042	13	0.00
USD	18,886	Freddie Mac Gold Pool 3.500% 01/06/2043	18	0.00
USD	7,320	Freddie Mac Gold Pool 3.500% 01/07/2043	7	0.00
USD	84,108	Freddie Mac Gold Pool 3.500% 01/08/2043	80	0.00
USD	244,726	Freddie Mac Gold Pool 3.500% 01/01/2044	233	0.00
USD	20,738	Freddie Mac Gold Pool 3.500% 01/09/2044	20	0.00
USD	180,331	Freddie Mac Gold Pool 3.500% 01/10/2044	170	0.00
USD	58,268	Freddie Mac Gold Pool 3.500% 01/12/2045	55	0.00
USD	42,404	Freddie Mac Gold Pool 3.500% 01/03/2046	40	0.00
USD	1,034,571	Freddie Mac Gold Pool 3.500% 01/03/2046	983	0.02
USD	363,034	Freddie Mac Gold Pool 3.500% 01/05/2046	343	0.01
USD	56,996	Freddie Mac Gold Pool 3.500% 01/07/2046	54	0.00
USD	493,569	Freddie Mac Gold Pool 3.500% 01/07/2046	465	0.01
USD	30,810	Freddie Mac Gold Pool 3.500% 01/07/2046	29	0.00
USD	424,939	Freddie Mac Gold Pool 3.500% 01/08/2046	400	0.01
USD	120,859	Freddie Mac Gold Pool 3.500% 01/08/2046	114	0.00
USD	6,101	Freddie Mac Gold Pool 3.500% 01/08/2046	6	0.00
USD	191,371	Freddie Mac Gold Pool 3.500% 01/09/2046	181	0.00
USD	11,579	Freddie Mac Gold Pool 3.500% 01/11/2046	11	0.00
USD	8,230	Freddie Mac Gold Pool 3.500% 01/11/2046	8	0.00
USD	11,736	Freddie Mac Gold Pool 3.500% 01/12/2046	11	0.00
USD	87,165	Freddie Mac Gold Pool 3.500% 01/12/2046	82	0.00
USD	156,723	Freddie Mac Gold Pool 3.500% 01/01/2047	148	0.00
USD	25,404	Freddie Mac Gold Pool 3.500% 01/02/2047	24	0.00
USD	26,096	Freddie Mac Gold Pool 3.500% 01/04/2047	25	0.00
USD	22,842	Freddie Mac Gold Pool 3.500% 01/04/2047	21	0.00
USD	87,360	Freddie Mac Gold Pool 3.500% 01/05/2047	82	0.00
USD	150,670	Freddie Mac Gold Pool 3.500% 01/07/2047	141	0.00
USD	45,705	Freddie Mac Gold Pool 3.500% 01/07/2047	43	0.00
USD	37,478	Freddie Mac Gold Pool 3.500% 01/08/2047	35	0.00
USD	10,259	Freddie Mac Gold Pool 3.500% 01/08/2047	10	0.00
USD	280,859	Freddie Mac Gold Pool 3.500% 01/09/2047	264	0.01
USD	188,534	Freddie Mac Gold Pool 3.500% 01/09/2047	177	0.00
USD	367,315	Freddie Mac Gold Pool 3.500% 01/11/2047	345	0.01
USD	11,107	Freddie Mac Gold Pool 3.500% 01/12/2047	10	0.00
USD	211,456	Freddie Mac Gold Pool 3.500% 01/01/2048	200	0.00
USD	97,219	Freddie Mac Gold Pool 3.500% 01/02/2048	91	0.00
USD	43,538	Freddie Mac Gold Pool 3.500% 01/02/2048	41	0.00
USD	46,712	Freddie Mac Gold Pool 3.500% 01/02/2048	44	0.00
USD	204,843	Freddie Mac Gold Pool 3.500% 01/02/2048	192	0.00
USD	52,891	Freddie Mac Gold Pool 3.500% 01/03/2048	50	0.00
USD	203,882	Freddie Mac Gold Pool 3.500% 01/03/2048	191	0.00
USD	36,052	Freddie Mac Gold Pool 3.500% 01/05/2048	34	0.00
USD	87,425	Freddie Mac Gold Pool 3.500% 01/05/2048	82	0.00
USD	381,224	Freddie Mac Gold Pool 3.500% 01/04/2049	358	0.01
USD	74,261	Freddie Mac Gold Pool 3.500% 01/05/2049	70	0.00
USD	102,038	Freddie Mac Gold Pool 3.500% 01/06/2049	96	0.00
USD	72,916	Freddie Mac Gold Pool 4.000% 01/05/2033	73	0.00
USD	45,859	Freddie Mac Gold Pool 4.000% 01/08/2042	45	0.00
USD	262,656	Freddie Mac Gold Pool 4.000% 01/07/2044	257	0.01
USD	38,232	Freddie Mac Gold Pool 4.000% 01/02/2045	37	0.00
USD	229,896	Freddie Mac Gold Pool 4.000% 01/09/2045	224	0.00
USD	88,728	Freddie Mac Gold Pool 4.000% 01/07/2046	86	0.00
USD	4,692	Freddie Mac Gold Pool 4.000% 01/08/2046	5	0.00
USD	36,990	Freddie Mac Gold Pool 4.000% 01/10/2046	36	0.00
USD	233,420	Freddie Mac Gold Pool 4.000% 01/11/2046	226	0.00
USD	46,116	Freddie Mac Gold Pool 4.000% 01/02/2047	45	0.00
USD	30,578	Freddie Mac Gold Pool 4.000% 01/02/2047	30	0.00
USD	15,877	Freddie Mac Gold Pool 4.000% 01/10/2047	15	0.00
USD	20,289	Freddie Mac Gold Pool 4.000% 01/11/2047	20	0.00
USD	500,659	Freddie Mac Gold Pool 4.000% 01/01/2048	484	0.01
USD	149,453	Freddie Mac Gold Pool 4.000% 01/01/2048	144	0.00
USD	138,012	Freddie Mac Gold Pool 4.000% 01/02/2048	133	0.00
USD	17,738	Freddie Mac Gold Pool 4.000% 01/02/2048	17	0.00
USD	30,086	Freddie Mac Gold Pool 4.000% 01/02/2048	29	0.00
USD	37,456	Freddie Mac Gold Pool 4.000% 01/06/2048	36	0.00
USD	79,355	Freddie Mac Gold Pool 4.000% 01/06/2048	77	0.00
USD	51,446	Freddie Mac Gold Pool 4.000% 01/06/2048	50	0.00
USD	111,234	Freddie Mac Gold Pool 4.000% 01/07/2048	107	0.00
USD	42,230	Freddie Mac Gold Pool 4.000% 01/08/2048	41	0.00
USD	138,895	Freddie Mac Gold Pool 4.000% 01/12/2048	134	0.00
USD	84,585	Freddie Mac Gold Pool 4.000% 01/01/2049	82	0.00
USD	1,582	Freddie Mac Gold Pool 4.000% 01/01/2049	2	0.00
USD	17,818	Freddie Mac Gold Pool 4.500% 01/02/2041	18	0.00
USD	13,902	Freddie Mac Gold Pool 4.500% 01/01/2046	14	0.00
USD	5,778	Freddie Mac Gold Pool 4.500% 01/04/2046	6	0.00
USD	4,838	Freddie Mac Gold Pool 4.500% 01/07/2046	5	0.00

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
		United States (31 October 2024: 19.05%) (cont)		
USD	12,508	Freddie Mac Gold Pool 4.500% 01/08/2046	12	0.00
USD	60,358	Freddie Mac Gold Pool 4.500% 01/09/2046	60	0.00
USD	43,866	Freddie Mac Gold Pool 4.500% 01/05/2047	44	0.00
USD	146,537	Freddie Mac Gold Pool 4.500% 01/05/2048	145	0.00
USD	75,345	Freddie Mac Gold Pool 4.500% 01/06/2048	75	0.00
USD	14,546	Freddie Mac Gold Pool 4.500% 01/06/2048	14	0.00
USD	16,188	Freddie Mac Gold Pool 4.500% 01/06/2048	16	0.00
USD	49,841	Freddie Mac Gold Pool 4.500% 01/07/2048	49	0.00
USD	12,069	Freddie Mac Gold Pool 4.500% 01/07/2048	12	0.00
USD	6,268	Freddie Mac Gold Pool 4.500% 01/07/2048	6	0.00
USD	10,980	Freddie Mac Gold Pool 4.500% 01/10/2048	11	0.00
USD	345,637	Freddie Mac Gold Pool 4.500% 01/10/2048	343	0.01
USD	9,370	Freddie Mac Gold Pool 4.500% 01/12/2048	9	0.00
USD	105,056	Freddie Mac Gold Pool 4.500% 01/01/2049	104	0.00
USD	9,029	Freddie Mac Gold Pool 5.000% 01/04/2033	9	0.00
USD	42,302	Freddie Mac Gold Pool 5.000% 01/08/2039	43	0.00
USD	9,349	Freddie Mac Gold Pool 5.000% 01/09/2047	9	0.00
USD	8,195	Freddie Mac Gold Pool 5.000% 01/03/2048	8	0.00
USD	21,299	Freddie Mac Gold Pool 5.000% 01/04/2048	22	0.00
USD	38,897	Freddie Mac Gold Pool 5.000% 01/05/2048	39	0.00
USD	3,375	Freddie Mac Gold Pool 5.000% 01/07/2048	3	0.00
USD	23,715	Freddie Mac Gold Pool 5.000% 01/04/2049	24	0.00
USD	14,957	Freddie Mac Gold Pool 5.500% 01/06/2035	16	0.00
USD	2,363	Freddie Mac Gold Pool 6.000% 01/09/2038	2	0.00
USD	1,550,000	Freddie Mac Multifamily Structured Pass Through Certificates 2.988% 25/05/2031	1,469	0.03
USD	1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.422% 25/02/2029	984	0.02
USD	2,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.854% 25/06/2028	1,996	0.04
USD	568,905	Freddie Mac Pool 1.500% 01/03/2036	512	0.01
USD	904,901	Freddie Mac Pool 1.500% 01/02/2037	812	0.01
USD	1,781,889	Freddie Mac Pool 1.500% 01/03/2037	1,597	0.03
USD	195,841	Freddie Mac Pool 1.500% 01/03/2037	176	0.00
USD	7,165,540	Freddie Mac Pool 1.500% 01/05/2051	5,552	0.10
USD	1,605,541	Freddie Mac Pool 1.500% 01/07/2051	1,244	0.02
USD	993,265	Freddie Mac Pool 2.000% 01/12/2035	922	0.02
USD	1,726,700	Freddie Mac Pool 2.000% 01/02/2036	1,604	0.03
USD	1,096,595	Freddie Mac Pool 2.000% 01/02/2036	1,018	0.02
USD	642,194	Freddie Mac Pool 2.000% 01/02/2036	596	0.01
USD	372,935	Freddie Mac Pool 2.000% 01/03/2036	346	0.01
USD	549,085	Freddie Mac Pool 2.000% 01/03/2036	509	0.01
USD	680,042	Freddie Mac Pool 2.000% 01/05/2036	630	0.01
USD	1,626,493	Freddie Mac Pool 2.000% 01/05/2036	1,507	0.03
		United States (31 October 2024: 19.05%) (cont)		
USD	230,789	Freddie Mac Pool 2.000% 01/06/2036	213	0.00
USD	395,104	Freddie Mac Pool 2.000% 01/08/2036	365	0.01
USD	1,668,648	Freddie Mac Pool 2.000% 01/09/2036	1,540	0.03
USD	90,633	Freddie Mac Pool 2.000% 01/10/2036	84	0.00
USD	1,282,619	Freddie Mac Pool 2.000% 01/11/2036	1,183	0.02
USD	504,023	Freddie Mac Pool 2.000% 01/12/2036	465	0.01
USD	259,260	Freddie Mac Pool 2.000% 01/01/2037	239	0.00
USD	547,237	Freddie Mac Pool 2.000% 01/01/2037	505	0.01
USD	580,857	Freddie Mac Pool 2.000% 01/01/2037	536	0.01
USD	1,641,912	Freddie Mac Pool 2.000% 01/01/2037	1,514	0.03
USD	407,210	Freddie Mac Pool 2.000% 01/01/2037	376	0.01
USD	390,064	Freddie Mac Pool 2.000% 01/01/2037	360	0.01
USD	668,642	Freddie Mac Pool 2.000% 01/02/2037	617	0.01
USD	1,137,432	Freddie Mac Pool 2.000% 01/02/2037	1,049	0.02
USD	2,214,791	Freddie Mac Pool 2.000% 01/04/2037	2,039	0.04
USD	1,187,082	Freddie Mac Pool 2.000% 01/05/2037	1,093	0.02
USD	3,163,780	Freddie Mac Pool 2.000% 01/06/2037	2,913	0.05
USD	908,504	Freddie Mac Pool 2.000% 01/09/2050	746	0.01
USD	883,520	Freddie Mac Pool 2.000% 01/10/2050	732	0.01
USD	658,450	Freddie Mac Pool 2.000% 01/10/2050	540	0.01
USD	345,053	Freddie Mac Pool 2.000% 01/10/2050	284	0.01
USD	1,636,293	Freddie Mac Pool 2.000% 01/12/2050	1,354	0.02
USD	955,754	Freddie Mac Pool 2.000% 01/02/2051	783	0.01
USD	2,581,974	Freddie Mac Pool 2.000% 01/02/2051	2,123	0.04
USD	1,420,862	Freddie Mac Pool 2.000% 01/03/2051	1,174	0.02
USD	1,036,835	Freddie Mac Pool 2.000% 01/03/2051	853	0.02
USD	2,310,482	Freddie Mac Pool 2.000% 01/03/2051	1,897	0.03
USD	6,658,706	Freddie Mac Pool 2.000% 01/04/2051	5,452	0.10
USD	15,313,931	Freddie Mac Pool 2.000% 01/05/2051	12,551	0.22
USD	710,739	Freddie Mac Pool 2.000% 01/05/2051	587	0.01
USD	507,116	Freddie Mac Pool 2.000% 01/06/2051	419	0.01
USD	2,126,019	Freddie Mac Pool 2.000% 01/06/2051	1,740	0.03
USD	1,685,035	Freddie Mac Pool 2.000% 01/07/2051	1,390	0.02
USD	285,216	Freddie Mac Pool 2.000% 01/08/2051	235	0.00
USD	1,206,186	Freddie Mac Pool 2.000% 01/10/2051	995	0.02
USD	1,147,603	Freddie Mac Pool 2.000% 01/10/2051	945	0.02
USD	1,738,626	Freddie Mac Pool 2.000% 01/10/2051	1,425	0.03
USD	353,744	Freddie Mac Pool 2.000% 01/11/2051	290	0.01
USD	355,398	Freddie Mac Pool 2.000% 01/11/2051	291	0.01
USD	441,352	Freddie Mac Pool 2.000% 01/11/2051	363	0.01
USD	1,964,372	Freddie Mac Pool 2.000% 01/12/2051	1,603	0.03
USD	7,598,102	Freddie Mac Pool 2.000% 01/12/2051	6,238	0.11
USD	8,458,028	Freddie Mac Pool 2.000% 01/01/2052	6,900	0.12
USD	554,840	Freddie Mac Pool 2.000% 01/02/2052	452	0.01

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
		United States (31 October 2024: 19.05%) (cont)		
USD	572,150	Freddie Mac Pool 2.000% 01/02/2052	466	0.01
USD	16,956,907	Freddie Mac Pool 2.000% 01/03/2052	13,827	0.24
USD	8,774,246	Freddie Mac Pool 2.000% 01/04/2052	7,163	0.12
USD	3,296,676	Freddie Mac Pool 2.000% 01/04/2052	2,691	0.05
USD	1,222,738	Freddie Mac Pool 2.500% 01/04/2032	1,182	0.02
USD	743,715	Freddie Mac Pool 2.500% 01/07/2035	707	0.01
USD	4,641,306	Freddie Mac Pool 2.500% 01/10/2035	4,407	0.08
USD	723,763	Freddie Mac Pool 2.500% 01/07/2036	683	0.01
USD	102,102	Freddie Mac Pool 2.500% 01/04/2037	96	0.00
USD	730,762	Freddie Mac Pool 2.500% 01/06/2050	621	0.01
USD	1,538,968	Freddie Mac Pool 2.500% 01/07/2050	1,337	0.02
USD	707,541	Freddie Mac Pool 2.500% 01/08/2050	615	0.01
USD	325,531	Freddie Mac Pool 2.500% 01/11/2050	277	0.01
USD	370,084	Freddie Mac Pool 2.500% 01/11/2050	319	0.01
USD	1,658,126	Freddie Mac Pool 2.500% 01/01/2051	1,429	0.03
USD	1,820,617	Freddie Mac Pool 2.500% 01/02/2051	1,560	0.03
USD	561,071	Freddie Mac Pool 2.500% 01/04/2051	477	0.01
USD	5,219,424	Freddie Mac Pool 2.500% 01/07/2051	4,464	0.08
USD	3,774,176	Freddie Mac Pool 2.500% 01/08/2051	3,227	0.06
USD	1,344,965	Freddie Mac Pool 2.500% 01/11/2051	1,158	0.02
USD	5,917,368	Freddie Mac Pool 2.500% 01/02/2052	5,048	0.09
USD	876,990	Freddie Mac Pool 2.500% 01/03/2052	752	0.01
USD	1,594,140	Freddie Mac Pool 2.500% 01/04/2052	1,362	0.02
USD	1,559,457	Freddie Mac Pool 2.500% 01/04/2052	1,331	0.02
USD	277,196	Freddie Mac Pool 2.500% 01/06/2052	237	0.00
USD	4,852,748	Freddie Mac Pool 2.500% 01/04/2053	4,141	0.07
USD	6,241,251	Freddie Mac Pool 2.500% 01/01/2054	5,326	0.09
USD	503,716	Freddie Mac Pool 3.000% 01/03/2030	496	0.01
USD	151,889	Freddie Mac Pool 3.000% 01/10/2033	147	0.00
USD	63,741	Freddie Mac Pool 3.000% 01/07/2034	62	0.00
USD	595,508	Freddie Mac Pool 3.000% 01/09/2034	576	0.01
USD	697,126	Freddie Mac Pool 3.000% 01/12/2034	673	0.01
USD	115,617	Freddie Mac Pool 3.000% 01/10/2035	112	0.00
USD	191,015	Freddie Mac Pool 3.000% 01/07/2037	184	0.00
USD	792,502	Freddie Mac Pool 3.000% 01/10/2037	760	0.01
USD	1,825,853	Freddie Mac Pool 3.000% 01/07/2038	1,751	0.03
USD	1,366,936	Freddie Mac Pool 3.000% 01/07/2038	1,311	0.02
USD	1,389,188	Freddie Mac Pool 3.000% 01/07/2046	1,264	0.02
USD	1,709,964	Freddie Mac Pool 3.000% 01/07/2046	1,556	0.03
USD	818,637	Freddie Mac Pool 3.000% 01/11/2046	744	0.01
USD	788,361	Freddie Mac Pool 3.000% 01/12/2046	717	0.01
USD	1,607,691	Freddie Mac Pool 3.000% 01/08/2047	1,457	0.03
USD	449,033	Freddie Mac Pool 3.000% 01/12/2047	407	0.01
		United States (31 October 2024: 19.05%) (cont)		
USD	1,606,607	Freddie Mac Pool 3.000% 01/02/2049	1,462	0.03
USD	1,021,330	Freddie Mac Pool 3.000% 01/07/2050	916	0.02
USD	1,270,324	Freddie Mac Pool 3.000% 01/08/2050	1,149	0.02
USD	1,718,193	Freddie Mac Pool 3.000% 01/10/2050	1,540	0.03
USD	569,790	Freddie Mac Pool 3.000% 01/12/2050	511	0.01
USD	3,090,809	Freddie Mac Pool 3.000% 01/05/2051	2,802	0.05
USD	4,076,073	Freddie Mac Pool 3.000% 01/05/2051	3,662	0.06
USD	1,585,238	Freddie Mac Pool 3.000% 01/07/2051	1,422	0.03
USD	478,046	Freddie Mac Pool 3.000% 01/11/2051	427	0.01
USD	3,318,657	Freddie Mac Pool 3.000% 01/04/2052	2,961	0.05
USD	1,000,180	Freddie Mac Pool 3.000% 01/05/2052	890	0.02
USD	180,933	Freddie Mac Pool 3.500% 01/06/2033	178	0.00
USD	867,732	Freddie Mac Pool 3.500% 01/02/2034	854	0.02
USD	66,167	Freddie Mac Pool 3.500% 01/07/2034	65	0.00
USD	2,973,505	Freddie Mac Pool 3.500% 01/09/2037	2,890	0.05
USD	274,861	Freddie Mac Pool 3.500% 01/01/2047	258	0.01
USD	2,397,538	Freddie Mac Pool 3.500% 01/01/2048	2,248	0.04
USD	677,236	Freddie Mac Pool 3.500% 01/07/2049	631	0.01
USD	583,879	Freddie Mac Pool 3.500% 01/09/2049	544	0.01
USD	674,670	Freddie Mac Pool 3.500% 01/04/2050	632	0.01
USD	1,701,454	Freddie Mac Pool 3.500% 01/05/2050	1,586	0.03
USD	864,583	Freddie Mac Pool 3.500% 01/06/2050	805	0.01
USD	1,533,018	Freddie Mac Pool 3.500% 01/04/2052	1,427	0.03
USD	713,899	Freddie Mac Pool 3.500% 01/04/2052	664	0.01
USD	1,287,927	Freddie Mac Pool 3.500% 01/05/2052	1,198	0.02
USD	278,787	Freddie Mac Pool 3.500% 01/07/2052	260	0.01
USD	3,013,500	Freddie Mac Pool 3.500% 01/09/2052	2,778	0.05
USD	248,018	Freddie Mac Pool 4.000% 01/08/2037	245	0.00
USD	251,767	Freddie Mac Pool 4.000% 01/02/2038	249	0.00
USD	86,542	Freddie Mac Pool 4.000% 01/03/2049	83	0.00
USD	85,457	Freddie Mac Pool 4.000% 01/03/2049	82	0.00
USD	27,179	Freddie Mac Pool 4.000% 01/02/2050	26	0.00
USD	641,627	Freddie Mac Pool 4.000% 01/04/2052	612	0.01
USD	120,810	Freddie Mac Pool 4.000% 01/06/2052	115	0.00
USD	513,134	Freddie Mac Pool 4.000% 01/06/2052	490	0.01
USD	1,561,061	Freddie Mac Pool 4.000% 01/07/2052	1,490	0.03
USD	3,036,119	Freddie Mac Pool 4.000% 01/08/2052	2,898	0.05
USD	339,512	Freddie Mac Pool 4.000% 01/08/2052	324	0.01
USD	2,448,768	Freddie Mac Pool 4.000% 01/08/2052	2,335	0.04
USD	691,516	Freddie Mac Pool 4.000% 01/09/2052	660	0.01
USD	803,627	Freddie Mac Pool 4.000% 01/10/2052	770	0.01
USD	2,616,461	Freddie Mac Pool 4.000% 01/12/2052	2,493	0.04
USD	3,108,172	Freddie Mac Pool 4.000% 01/02/2053	2,988	0.05
USD	225,165	Freddie Mac Pool 4.500% 01/10/2048	223	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
		United States (31 October 2024: 19.05%) (cont)		
USD	222,483	Freddie Mac Pool 4.500% 01/11/2048	220	0.00
USD	108,010	Freddie Mac Pool 4.500% 01/12/2048	107	0.00
USD	544,660	Freddie Mac Pool 4.500% 01/04/2049	540	0.01
USD	1,151,977	Freddie Mac Pool 4.500% 01/09/2050	1,140	0.02
USD	242,331	Freddie Mac Pool 4.500% 01/07/2052	239	0.00
USD	111,610	Freddie Mac Pool 4.500% 01/08/2052	110	0.00
USD	64,617	Freddie Mac Pool 4.500% 01/08/2052	64	0.00
USD	1,359,711	Freddie Mac Pool 4.500% 01/08/2052	1,339	0.02
USD	1,569,077	Freddie Mac Pool 4.500% 01/10/2052	1,542	0.03
USD	1,285,339	Freddie Mac Pool 4.500% 01/12/2052	1,259	0.02
USD	3,306,691	Freddie Mac Pool 4.500% 01/12/2052	3,263	0.06
USD	349,200	Freddie Mac Pool 4.500% 01/08/2053	343	0.01
USD	4,556,777	Freddie Mac Pool 4.500% 01/01/2054	4,457	0.08
USD	348,924	Freddie Mac Pool 5.000% 01/08/2052	351	0.01
USD	793,914	Freddie Mac Pool 5.000% 01/09/2052	799	0.01
USD	394,472	Freddie Mac Pool 5.000% 01/10/2052	397	0.01
USD	338,909	Freddie Mac Pool 5.000% 01/11/2052	341	0.01
USD	1,654,531	Freddie Mac Pool 5.000% 01/12/2052	1,655	0.03
USD	817,859	Freddie Mac Pool 5.000% 01/01/2053	823	0.01
USD	766,493	Freddie Mac Pool 5.000% 01/01/2053	770	0.01
USD	2,909,708	Freddie Mac Pool 5.000% 01/02/2053	2,910	0.05
USD	1,683,655	Freddie Mac Pool 5.000% 01/04/2053	1,685	0.03
USD	825,236	Freddie Mac Pool 5.000% 01/04/2053	826	0.01
USD	2,416,368	Freddie Mac Pool 5.000% 01/06/2053	2,431	0.04
USD	2,166,549	Freddie Mac Pool 5.000% 01/06/2053	2,170	0.04
USD	1,033,958	Freddie Mac Pool 5.000% 01/09/2053	1,032	0.02
USD	331,579	Freddie Mac Pool 5.000% 01/10/2054	330	0.01
USD	1,458,354	Freddie Mac Pool 5.000% 01/11/2054	1,451	0.03
USD	1,996,838	Freddie Mac Pool 5.000% 01/06/2055	2,003	0.04
USD	194,479	Freddie Mac Pool 5.500% 01/11/2052	198	0.00
USD	415,945	Freddie Mac Pool 5.500% 01/11/2052	427	0.01
USD	291,601	Freddie Mac Pool 5.500% 01/12/2052	299	0.01
USD	600,084	Freddie Mac Pool 5.500% 01/12/2052	615	0.01
USD	1,176,290	Freddie Mac Pool 5.500% 01/12/2052	1,206	0.02
USD	242,060	Freddie Mac Pool 5.500% 01/12/2052	246	0.00
USD	1,243,655	Freddie Mac Pool 5.500% 01/01/2053	1,272	0.02
USD	843,871	Freddie Mac Pool 5.500% 01/01/2053	866	0.02
USD	2,359,625	Freddie Mac Pool 5.500% 01/02/2053	2,394	0.04
USD	829,828	Freddie Mac Pool 5.500% 01/02/2053	849	0.02
USD	511,592	Freddie Mac Pool 5.500% 01/04/2053	520	0.01
USD	846,760	Freddie Mac Pool 5.500% 01/04/2053	865	0.02
USD	789,571	Freddie Mac Pool 5.500% 01/04/2053	809	0.01
USD	687,841	Freddie Mac Pool 5.500% 01/05/2053	703	0.01
		United States (31 October 2024: 19.05%) (cont)		
USD	487,666	Freddie Mac Pool 5.500% 01/05/2053	496	0.01
USD	9,402,381	Freddie Mac Pool 5.500% 01/05/2053	9,528	0.17
USD	1,656,173	Freddie Mac Pool 5.500% 01/05/2053	1,683	0.03
USD	444,274	Freddie Mac Pool 5.500% 01/06/2053	453	0.01
USD	815,579	Freddie Mac Pool 5.500% 01/06/2053	834	0.02
USD	430,717	Freddie Mac Pool 5.500% 01/08/2053	437	0.01
USD	8,160,682	Freddie Mac Pool 5.500% 01/09/2053	8,265	0.14
USD	1,553,620	Freddie Mac Pool 5.500% 01/11/2053	1,587	0.03
USD	1,082,263	Freddie Mac Pool 5.500% 01/03/2054	1,106	0.02
USD	2,675,960	Freddie Mac Pool 5.500% 01/05/2054	2,712	0.05
USD	2,178,737	Freddie Mac Pool 5.500% 01/11/2054	2,212	0.04
USD	214,943	Freddie Mac Pool 6.000% 01/05/2053	223	0.00
USD	209,564	Freddie Mac Pool 6.000% 01/06/2053	216	0.00
USD	339,412	Freddie Mac Pool 6.000% 01/07/2053	352	0.01
USD	1,861,058	Freddie Mac Pool 6.000% 01/07/2053	1,926	0.03
USD	996,605	Freddie Mac Pool 6.000% 01/08/2053	1,038	0.02
USD	1,775,364	Freddie Mac Pool 6.000% 01/08/2053	1,837	0.03
USD	1,042,894	Freddie Mac Pool 6.000% 01/09/2053	1,072	0.02
USD	1,012,114	Freddie Mac Pool 6.000% 01/12/2053	1,039	0.02
USD	315,787	Freddie Mac Pool 6.000% 01/02/2054	326	0.01
USD	1,326,873	Freddie Mac Pool 6.000% 01/03/2054	1,361	0.02
USD	1,063,536	Freddie Mac Pool 6.000% 01/06/2054	1,097	0.02
USD	1,274,995	Freddie Mac Pool 6.000% 01/07/2054	1,319	0.02
USD	2,752,198	Freddie Mac Pool 6.000% 01/09/2054	2,858	0.05
USD	2,745,422	Freddie Mac Pool 6.000% 01/10/2054	2,817	0.05
USD	8,347,780	Freddie Mac Pool 6.000% 01/02/2055	8,552	0.15
USD	3,011,467	Freddie Mac Pool 6.000% 01/05/2055	3,081	0.05
USD	4,046,409	Freddie Mac Pool 6.000% 01/05/2055	4,140	0.07
USD	1,749,777	Freddie Mac Pool 6.000% 01/08/2055	1,794	0.03
USD	1,723,236	Freddie Mac Pool 6.000% 01/08/2055	1,778	0.03
USD	2,721,515	Freddie Mac Pool 6.000% 01/08/2055	2,811	0.05
USD	1,175,254	Freddie Mac Pool 6.500% 01/09/2053	1,234	0.02
USD	109,694	Freddie Mac Pool 6.500% 01/10/2053	114	0.00
USD	435,810	Freddie Mac Pool 6.500% 01/10/2053	457	0.01
USD	230,577	Freddie Mac Pool 6.500% 01/11/2053	240	0.00
USD	86,857	Freddie Mac Pool 6.500% 01/12/2053	91	0.00
USD	267,423	Freddie Mac Pool 6.500% 01/12/2053	279	0.01
USD	879,243	Freddie Mac Pool 6.500% 01/12/2053	914	0.02
USD	129,667	Freddie Mac Pool 6.500% 01/01/2054	135	0.00
USD	260,469	Freddie Mac Pool 6.500% 01/02/2054	271	0.01
USD	539,766	Freddie Mac Pool 6.500% 01/07/2054	563	0.01
USD	988,930	Freddie Mac Pool 6.500% 01/02/2055	1,044	0.02
USD	40,126	Ginnie Mae I Pool 3.000% 15/07/2043	37	0.00
USD	33,448	Ginnie Mae I Pool 3.000% 15/01/2044	31	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
		United States (31 October 2024: 19.05%) (cont)		
USD	42,180	Ginnie Mae I Pool 3.000% 15/12/2046	38	0.00
USD	317,173	Ginnie Mae I Pool 3.000% 15/12/2046	285	0.01
USD	130,965	Ginnie Mae I Pool 3.000% 15/02/2047	119	0.00
USD	554,363	Ginnie Mae I Pool 3.000% 15/02/2047	505	0.01
USD	3,097	Ginnie Mae I Pool 3.500% 15/08/2042	3	0.00
USD	1,465	Ginnie Mae I Pool 3.500% 15/09/2042	1	0.00
USD	290	Ginnie Mae I Pool 3.500% 15/09/2042	-	0.00
USD	829	Ginnie Mae I Pool 3.500% 15/10/2042	1	0.00
USD	20,741	Ginnie Mae I Pool 3.500% 15/01/2043	20	0.00
USD	3,157	Ginnie Mae I Pool 3.500% 15/03/2043	3	0.00
USD	20,180	Ginnie Mae I Pool 3.500% 15/03/2043	19	0.00
USD	11,628	Ginnie Mae I Pool 3.500% 15/05/2043	11	0.00
USD	137,355	Ginnie Mae I Pool 3.500% 15/06/2043	128	0.00
USD	4,128	Ginnie Mae I Pool 4.000% 15/12/2040	4	0.00
USD	147,075	Ginnie Mae I Pool 4.000% 15/08/2041	143	0.00
USD	68,404	Ginnie Mae I Pool 4.000% 15/12/2046	66	0.00
USD	52,914	Ginnie Mae I Pool 4.000% 15/05/2048	51	0.00
USD	66,240	Ginnie Mae I Pool 4.000% 15/05/2048	64	0.00
USD	89,216	Ginnie Mae I Pool 4.000% 15/09/2049	86	0.00
USD	17,632	Ginnie Mae I Pool 4.500% 15/08/2040	18	0.00
USD	170,238	Ginnie Mae I Pool 5.000% 15/05/2042	174	0.00
USD	203,754	Ginnie Mae II Pool 2.000% 20/07/2050	170	0.00
USD	1,132,049	Ginnie Mae II Pool 2.000% 20/08/2050	942	0.02
USD	705,818	Ginnie Mae II Pool 2.000% 20/11/2050	587	0.01
USD	1,176,028	Ginnie Mae II Pool 2.000% 20/12/2050	979	0.02
USD	5,568,574	Ginnie Mae II Pool 2.000% 20/01/2051	4,634	0.08
USD	3,706,813	Ginnie Mae II Pool 2.000% 20/02/2051	3,084	0.05
USD	2,461,879	Ginnie Mae II Pool 2.000% 20/10/2051	2,048	0.04
USD	30,998,919	Ginnie Mae II Pool 2.000% 20/12/2051	25,786	0.45
USD	7,676,179	Ginnie Mae II Pool 2.000% 20/02/2052	6,384	0.11
USD	86,642	Ginnie Mae II Pool 2.500% 20/05/2045	76	0.00
USD	500,183	Ginnie Mae II Pool 2.500% 20/12/2046	440	0.01
USD	153,938	Ginnie Mae II Pool 2.500% 20/01/2047	136	0.00
USD	1,291,001	Ginnie Mae II Pool 2.500% 20/06/2050	1,121	0.02
USD	1,298,146	Ginnie Mae II Pool 2.500% 20/08/2050	1,119	0.02
USD	471,780	Ginnie Mae II Pool 2.500% 20/08/2050	407	0.01
USD	1,384,716	Ginnie Mae II Pool 2.500% 20/09/2050	1,194	0.02
USD	526,221	Ginnie Mae II Pool 2.500% 20/09/2050	454	0.01
USD	1,062,766	Ginnie Mae II Pool 2.500% 20/09/2050	916	0.02
USD	2,535,646	Ginnie Mae II Pool 2.500% 20/01/2051	2,200	0.04
USD	7,202,695	Ginnie Mae II Pool 2.500% 20/02/2051	6,242	0.11
USD	791,434	Ginnie Mae II Pool 2.500% 20/05/2051	686	0.01
USD	4,716,721	Ginnie Mae II Pool 2.500% 20/07/2051	4,087	0.07
USD	15,917,920	Ginnie Mae II Pool 2.500% 20/08/2051	13,791	0.24
USD	657,111	Ginnie Mae II Pool 2.500% 20/09/2051	569	0.01
USD	5,397,474	Ginnie Mae II Pool 2.500% 20/11/2051	4,676	0.08
USD	12,266,076	Ginnie Mae II Pool 2.500% 20/12/2051	10,625	0.19
USD	1,230,864	Ginnie Mae II Pool 2.500% 20/04/2052	1,066	0.02
USD	70,877	Ginnie Mae II Pool 3.000% 20/12/2042	65	0.00
USD	157,953	Ginnie Mae II Pool 3.000% 20/01/2043	146	0.00
USD	112,943	Ginnie Mae II Pool 3.000% 20/06/2043	104	0.00
USD	142,257	Ginnie Mae II Pool 3.000% 20/03/2045	130	0.00
USD	262,305	Ginnie Mae II Pool 3.000% 20/05/2045	240	0.00
USD	158,700	Ginnie Mae II Pool 3.000% 20/06/2045	145	0.00
USD	577,717	Ginnie Mae II Pool 3.000% 20/07/2045	529	0.01
USD	61,645	Ginnie Mae II Pool 3.000% 20/10/2045	56	0.00
USD	714,736	Ginnie Mae II Pool 3.000% 20/12/2045	654	0.01
USD	372,136	Ginnie Mae II Pool 3.000% 20/01/2046	341	0.01
USD	32,491	Ginnie Mae II Pool 3.000% 20/02/2046	30	0.00
USD	248,151	Ginnie Mae II Pool 3.000% 20/02/2046	227	0.00
USD	472,166	Ginnie Mae II Pool 3.000% 20/03/2046	430	0.01
USD	336,343	Ginnie Mae II Pool 3.000% 20/04/2046	307	0.01
USD	604,058	Ginnie Mae II Pool 3.000% 20/05/2046	551	0.01
USD	181,516	Ginnie Mae II Pool 3.000% 20/06/2046	165	0.00
USD	299,299	Ginnie Mae II Pool 3.000% 20/07/2046	273	0.01
USD	418,098	Ginnie Mae II Pool 3.000% 20/08/2046	381	0.01
USD	783,253	Ginnie Mae II Pool 3.000% 20/09/2046	714	0.01
USD	244,957	Ginnie Mae II Pool 3.000% 20/11/2046	223	0.00
USD	664,477	Ginnie Mae II Pool 3.000% 20/12/2046	606	0.01
USD	168,527	Ginnie Mae II Pool 3.000% 20/02/2047	154	0.00
USD	425,439	Ginnie Mae II Pool 3.000% 20/03/2047	388	0.01
USD	270,402	Ginnie Mae II Pool 3.000% 20/06/2047	247	0.00
USD	9,759	Ginnie Mae II Pool 3.000% 20/07/2047	9	0.00
USD	237,168	Ginnie Mae II Pool 3.000% 20/11/2047	216	0.00
USD	186,621	Ginnie Mae II Pool 3.000% 20/02/2048	170	0.00
USD	5,344,418	Ginnie Mae II Pool 3.000% 20/04/2049	4,866	0.09
USD	1,339,818	Ginnie Mae II Pool 3.000% 20/01/2050	1,210	0.02
USD	1,099,098	Ginnie Mae II Pool 3.000% 20/02/2050	993	0.02
USD	775,701	Ginnie Mae II Pool 3.000% 20/07/2050	701	0.01
USD	861,364	Ginnie Mae II Pool 3.000% 20/08/2050	779	0.01
USD	664,498	Ginnie Mae II Pool 3.000% 20/12/2050	600	0.01
USD	3,321,687	Ginnie Mae II Pool 3.000% 20/03/2051	2,999	0.05
USD	275,881	Ginnie Mae II Pool 3.000% 20/08/2051	249	0.00
USD	1,348,326	Ginnie Mae II Pool 3.000% 20/09/2051	1,215	0.02
USD	3,036,020	Ginnie Mae II Pool 3.000% 20/10/2051	2,735	0.05
USD	3,301,839	Ginnie Mae II Pool 3.000% 20/12/2051	2,974	0.05
USD	2,112,331	Ginnie Mae II Pool 3.000% 20/02/2052	1,902	0.03

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
		United States (31 October 2024: 19.05%) (cont)		
USD	3,576,973	Ginnie Mae II Pool 3.000% 20/03/2052	3,193	0.06
USD	1,369,322	Ginnie Mae II Pool 3.000% 20/03/2052	1,232	0.02
USD	623,287	Ginnie Mae II Pool 3.000% 20/09/2052	561	0.01
USD	1,154,341	Ginnie Mae II Pool 3.500% 20/09/2042	1,089	0.02
USD	559,850	Ginnie Mae II Pool 3.500% 20/10/2042	528	0.01
USD	997,639	Ginnie Mae II Pool 3.500% 20/11/2042	942	0.02
USD	947,176	Ginnie Mae II Pool 3.500% 20/12/2042	894	0.02
USD	23,777	Ginnie Mae II Pool 3.500% 20/10/2044	22	0.00
USD	43,522	Ginnie Mae II Pool 3.500% 20/12/2044	41	0.00
USD	155,825	Ginnie Mae II Pool 3.500% 20/04/2045	146	0.00
USD	89,933	Ginnie Mae II Pool 3.500% 20/06/2045	84	0.00
USD	155,325	Ginnie Mae II Pool 3.500% 20/11/2045	145	0.00
USD	354,529	Ginnie Mae II Pool 3.500% 20/12/2045	331	0.01
USD	338,254	Ginnie Mae II Pool 3.500% 20/03/2046	316	0.01
USD	116,970	Ginnie Mae II Pool 3.500% 20/04/2046	109	0.00
USD	552,085	Ginnie Mae II Pool 3.500% 20/06/2046	516	0.01
USD	60,300	Ginnie Mae II Pool 3.500% 20/11/2046	56	0.00
USD	185,126	Ginnie Mae II Pool 3.500% 20/12/2046	173	0.00
USD	99,926	Ginnie Mae II Pool 3.500% 20/01/2047	93	0.00
USD	123,728	Ginnie Mae II Pool 3.500% 20/02/2047	116	0.00
USD	516,431	Ginnie Mae II Pool 3.500% 20/03/2047	483	0.01
USD	41,309	Ginnie Mae II Pool 3.500% 20/04/2047	39	0.00
USD	69,295	Ginnie Mae II Pool 3.500% 20/06/2047	65	0.00
USD	94,854	Ginnie Mae II Pool 3.500% 20/08/2047	89	0.00
USD	45,375	Ginnie Mae II Pool 3.500% 20/08/2047	42	0.00
USD	845,886	Ginnie Mae II Pool 3.500% 20/08/2047	790	0.01
USD	2,538,224	Ginnie Mae II Pool 3.500% 20/09/2047	2,375	0.04
USD	267,075	Ginnie Mae II Pool 3.500% 20/10/2047	245	0.00
USD	393,360	Ginnie Mae II Pool 3.500% 20/11/2047	368	0.01
USD	367,267	Ginnie Mae II Pool 3.500% 20/12/2047	337	0.01
USD	336,130	Ginnie Mae II Pool 3.500% 20/01/2048	314	0.01
USD	165,276	Ginnie Mae II Pool 3.500% 20/02/2048	155	0.00
USD	83,637	Ginnie Mae II Pool 3.500% 20/04/2048	78	0.00
USD	113,138	Ginnie Mae II Pool 3.500% 20/04/2048	105	0.00
USD	122,975	Ginnie Mae II Pool 3.500% 20/04/2048	114	0.00
USD	305,206	Ginnie Mae II Pool 3.500% 20/05/2048	286	0.01
USD	193,955	Ginnie Mae II Pool 3.500% 20/08/2048	181	0.00
USD	31,966	Ginnie Mae II Pool 3.500% 20/09/2048	30	0.00
USD	94,098	Ginnie Mae II Pool 3.500% 20/01/2049	88	0.00
USD	844,188	Ginnie Mae II Pool 3.500% 20/03/2049	787	0.01
USD	1,056,817	Ginnie Mae II Pool 3.500% 20/09/2049	980	0.02
USD	311,887	Ginnie Mae II Pool 3.500% 20/10/2049	289	0.01
USD	530,297	Ginnie Mae II Pool 3.500% 20/12/2049	492	0.01
USD	382,760	Ginnie Mae II Pool 3.500% 20/03/2050	355	0.01
USD	787,710	Ginnie Mae II Pool 3.500% 20/05/2050	731	0.01
USD	3,096,758	Ginnie Mae II Pool 3.500% 20/08/2050	2,879	0.05
USD	585,211	Ginnie Mae II Pool 3.500% 20/01/2052	543	0.01
USD	650,201	Ginnie Mae II Pool 3.500% 20/02/2052	603	0.01
USD	1,056,089	Ginnie Mae II Pool 3.500% 20/10/2052	978	0.02
USD	181,058	Ginnie Mae II Pool 4.000% 20/08/2045	175	0.00
USD	25,919	Ginnie Mae II Pool 4.000% 20/09/2045	25	0.00
USD	11,729	Ginnie Mae II Pool 4.000% 20/10/2045	11	0.00
USD	34,996	Ginnie Mae II Pool 4.000% 20/01/2046	34	0.00
USD	152,672	Ginnie Mae II Pool 4.000% 20/03/2046	148	0.00
USD	36,770	Ginnie Mae II Pool 4.000% 20/07/2046	35	0.00
USD	439,379	Ginnie Mae II Pool 4.000% 20/04/2047	423	0.01
USD	444,918	Ginnie Mae II Pool 4.000% 20/06/2047	429	0.01
USD	1,068,078	Ginnie Mae II Pool 4.000% 20/07/2047	1,029	0.02
USD	18,753	Ginnie Mae II Pool 4.000% 20/08/2047	18	0.00
USD	428,035	Ginnie Mae II Pool 4.000% 20/11/2047	412	0.01
USD	302,633	Ginnie Mae II Pool 4.000% 20/03/2048	291	0.01
USD	234,614	Ginnie Mae II Pool 4.000% 20/04/2048	226	0.00
USD	37,021	Ginnie Mae II Pool 4.000% 20/04/2048	36	0.00
USD	538,469	Ginnie Mae II Pool 4.000% 20/05/2048	518	0.01
USD	537,862	Ginnie Mae II Pool 4.000% 20/08/2048	517	0.01
USD	224,642	Ginnie Mae II Pool 4.000% 20/09/2048	216	0.00
USD	680,589	Ginnie Mae II Pool 4.000% 20/11/2048	654	0.01
USD	78,831	Ginnie Mae II Pool 4.000% 20/11/2048	76	0.00
USD	2,248,729	Ginnie Mae II Pool 4.000% 20/01/2050	2,158	0.04
USD	1,496,192	Ginnie Mae II Pool 4.000% 20/02/2050	1,436	0.03
USD	312,908	Ginnie Mae II Pool 4.000% 20/07/2052	299	0.01
USD	1,632,675	Ginnie Mae II Pool 4.000% 20/09/2052	1,559	0.03
USD	645,169	Ginnie Mae II Pool 4.000% 20/12/2052	616	0.01
USD	128,946	Ginnie Mae II Pool 4.500% 20/10/2046	129	0.00
USD	31,167	Ginnie Mae II Pool 4.500% 20/11/2046	31	0.00
USD	14,650	Ginnie Mae II Pool 4.500% 20/02/2047	15	0.00
USD	15,679	Ginnie Mae II Pool 4.500% 20/04/2047	16	0.00
USD	36,136	Ginnie Mae II Pool 4.500% 20/06/2047	36	0.00
USD	431,337	Ginnie Mae II Pool 4.500% 20/07/2047	430	0.01
USD	30,474	Ginnie Mae II Pool 4.500% 20/10/2047	30	0.00
USD	19,432	Ginnie Mae II Pool 4.500% 20/04/2048	19	0.00
USD	189,519	Ginnie Mae II Pool 4.500% 20/06/2048	188	0.00
USD	149,034	Ginnie Mae II Pool 4.500% 20/07/2048	148	0.00
USD	180,192	Ginnie Mae II Pool 4.500% 20/08/2048	179	0.00
USD	198,503	Ginnie Mae II Pool 4.500% 20/12/2048	197	0.00
USD	14,045	Ginnie Mae II Pool 4.500% 20/12/2048	14	0.00
USD	58,309	Ginnie Mae II Pool 4.500% 20/12/2048	58	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgage backed securities (31 October 2024:19.05%) (continued)				
		United States (31 October 2024: 19.05%) (cont)		
USD	58,855	Ginnie Mae II Pool 4.500% 20/03/2049	58	0.00
USD	578,122	Ginnie Mae II Pool 4.500% 20/06/2049	574	0.01
USD	175,992	Ginnie Mae II Pool 4.500% 20/07/2049	175	0.00
USD	51,251	Ginnie Mae II Pool 4.500% 20/08/2049	51	0.00
USD	1,550,779	Ginnie Mae II Pool 4.500% 20/07/2052	1,525	0.03
USD	2,241,623	Ginnie Mae II Pool 4.500% 20/08/2052	2,203	0.04
USD	5,153,242	Ginnie Mae II Pool 4.500% 20/04/2053	5,057	0.09
USD	2,008,591	Ginnie Mae II Pool 4.500% 20/06/2053	1,970	0.03
USD	999,846	Ginnie Mae II Pool 4.500% 20/09/2053	980	0.02
USD	4,927,270	Ginnie Mae II Pool 4.500% 20/10/2054	4,811	0.08
USD	39,797	Ginnie Mae II Pool 5.000% 20/03/2048	41	0.00
USD	107,310	Ginnie Mae II Pool 5.000% 20/04/2048	109	0.00
USD	38,754	Ginnie Mae II Pool 5.000% 20/05/2048	39	0.00
USD	32,112	Ginnie Mae II Pool 5.000% 20/11/2048	32	0.00
USD	311,953	Ginnie Mae II Pool 5.000% 20/12/2048	316	0.01
USD	204,797	Ginnie Mae II Pool 5.000% 20/01/2049	207	0.00
USD	551,698	Ginnie Mae II Pool 5.000% 20/04/2049	558	0.01
USD	17,422	Ginnie Mae II Pool 5.000% 20/05/2049	18	0.00
USD	247,313	Ginnie Mae II Pool 5.000% 20/06/2049	250	0.00
USD	236,931	Ginnie Mae II Pool 5.000% 20/07/2052	238	0.00
USD	206,706	Ginnie Mae II Pool 5.000% 20/09/2052	207	0.00
USD	1,526,074	Ginnie Mae II Pool 5.000% 20/12/2052	1,530	0.03
USD	1,357,248	Ginnie Mae II Pool 5.000% 20/01/2053	1,362	0.02
USD	2,832,926	Ginnie Mae II Pool 5.000% 20/04/2053	2,841	0.05
USD	3,199,359	Ginnie Mae II Pool 5.000% 20/07/2053	3,207	0.06
USD	469,452	Ginnie Mae II Pool 5.000% 20/10/2053	470	0.01
USD	6,297,513	Ginnie Mae II Pool 5.000% 20/09/2054	6,284	0.11
USD	939,871	Ginnie Mae II Pool 5.000% 20/10/2054	938	0.02
USD	3,283,051	Ginnie Mae II Pool 5.000% 20/11/2054	3,276	0.06
USD	13,060,214	Ginnie Mae II Pool 5.000% 20/12/2054	13,026	0.23
USD	6,080	Ginnie Mae II Pool 5.500% 20/07/2040	6	0.00
USD	8,397	Ginnie Mae II Pool 5.500% 20/04/2048	9	0.00
USD	2,295,634	Ginnie Mae II Pool 5.500% 20/12/2052	2,330	0.04
USD	773,192	Ginnie Mae II Pool 5.500% 20/01/2053	785	0.01
USD	683,835	Ginnie Mae II Pool 5.500% 20/03/2053	694	0.01
USD	2,487,465	Ginnie Mae II Pool 5.500% 20/04/2053	2,522	0.04
USD	940,858	Ginnie Mae II Pool 5.500% 20/07/2053	959	0.02
USD	10,316,829	Ginnie Mae II Pool 5.500% 20/09/2053	10,452	0.18
USD	4,333,566	Ginnie Mae II Pool 5.500% 20/08/2054	4,377	0.08
USD	970,081	Ginnie Mae II Pool 5.500% 20/10/2054	979	0.02
USD	5,561,282	Ginnie Mae II Pool 5.500% 20/12/2054	5,613	0.10
USD	673,631	Ginnie Mae II Pool 5.500% 20/06/2055	680	0.01
USD	1,989,931	Ginnie Mae II Pool 5.500% 20/07/2055	2,009	0.04
		United States (31 October 2024: 19.05%) (cont)		
USD	1,214,612	Ginnie Mae II Pool 6.000% 20/09/2053	1,244	0.02
USD	1,870,424	Ginnie Mae II Pool 6.000% 20/10/2053	1,916	0.03
USD	976,881	Ginnie Mae II Pool 6.000% 20/06/2054	997	0.02
USD	3,953,023	Ginnie Mae II Pool 6.000% 20/08/2054	4,034	0.07
USD	606,412	Ginnie Mae II Pool 6.000% 20/09/2054	619	0.01
USD	4,951,216	Ginnie Mae II Pool 6.000% 20/06/2055	5,055	0.09
USD	2,978,595	Ginnie Mae II Pool 6.000% 20/07/2055	3,041	0.05
USD	1,934,627	Ginnie Mae II Pool 6.000% 20/09/2055	1,976	0.03
USD	1,087,338	Ginnie Mae II Pool 6.500% 20/10/2053	1,126	0.02
USD	215,254	Ginnie Mae II Pool 6.500% 20/06/2054	222	0.00
USD	229,139	Ginnie Mae II Pool 6.500% 20/02/2055	236	0.00
USD	452,227	Ginnie Mae II Pool 6.500% 20/03/2055	467	0.01
USD	232,863	Ginnie Mae II Pool 6.500% 20/04/2055	241	0.00
USD	988,358	Ginnie Mae II Pool 6.500% 20/06/2055	1,022	0.02
USD	1,146,497	Ginnie Mae II Pool 6.500% 20/08/2055	1,186	0.02
USD	51,876	Ginnie Mae II Pool 6.500% 20/09/2055	54	0.00
USD	330,000	Louisiana Local Government Environmental Facilities & Community Development Auth 4.475% 01/08/2039	323	0.01
USD	275,000	Louisiana Local Government Environmental Facilities & Community Development Auth 5.198% 01/12/2039	285	0.01
USD	1,000,000	Morgan Stanley Bank of America Merrill Lynch Trust 2017-C34 3.536% 15/11/2052	986	0.02
USD	80,000	Oklahoma Development Finance Authority 4.380% 01/11/2045	77	0.00
USD	238,633	Texas Natural Gas Securitization Finance Corp 5.102% 01/04/2035	246	0.00
USD	850,000	UBS Commercial Mortgage Trust 2018-C8 3.983% 15/02/2051	837	0.02
		Total United States	**1,189,800**	**20.67**
Total mortgage backed securities			**1,189,800**	**20.67**
To be announced contracts (31 October 2024: 6.16%)				
		United States (31 October 2024: 6.16%)		
USD	8,275,000	Fannie Mae or Freddie Mac 2.000% TBA	6,709	0.12
USD	15,077,000	Fannie Mae or Freddie Mac 5.500% TBA	15,232	0.26
USD	8,375,000	Fannie Mae or Freddie Mac 4.500% TBA	8,162	0.14
USD	6,830,874	Fannie Mae or Freddie Mac 1.500% TBA	6,118	0.11
USD	19,106,000	Fannie Mae or Freddie Mac 2.000% TBA	17,582	0.30
USD	12,250,000	Fannie Mae or Freddie Mac 2.500% TBA	11,521	0.20
USD	2,575,000	Fannie Mae or Freddie Mac 2.500% TBA	2,186	0.04
USD	2,821,821	Fannie Mae or Freddie Mac 3.000% TBA	2,704	0.05
USD	9,935,000	Fannie Mae or Freddie Mac 3.000% TBA	8,802	0.15
USD	292,000	Fannie Mae or Freddie Mac 3.500% TBA	283	0.00

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
To be announced contracts (31 October 2024:6.16%) (continued)				
		United States (31 October 2024: 6.16%) (cont)		
USD	4,479,000	Fannie Mae or Freddie Mac 3.500% TBA	4,129	0.07
USD	6,500,000	Fannie Mae or Freddie Mac 4.000% TBA	6,396	0.11
USD	10,741,000	Fannie Mae or Freddie Mac 4.000% TBA	10,190	0.18
USD	100,000	Fannie Mae or Freddie Mac 4.500% TBA	100	0.00
USD	41,000	Fannie Mae or Freddie Mac 5.000% TBA	41	0.00
USD	8,569,625	Fannie Mae or Freddie Mac 5.000% TBA	8,526	0.15
USD	22,275,000	Fannie Mae or Freddie Mac 6.000% TBA	22,778	0.40
USD	10,625,000	Fannie Mae or Freddie Mac 6.500% TBA	11,002	0.19
USD	966,000	Ginnie Mae 5.000% TBA	963	0.02
USD	750,000	Ginnie Mae 2.000% TBA	624	0.01
USD	2,724,000	Ginnie Mae 2.500% TBA	2,357	0.04
USD	6,046,000	Ginnie Mae 3.000% TBA	5,432	0.09
		United States (31 October 2024: 6.16%) (cont)		
USD	12,296,250	Ginnie Mae 3.500% TBA	11,254	0.20
USD	10,727,500	Ginnie Mae 4.000% TBA	10,144	0.18
USD	7,156,518	Ginnie Mae 4.500% TBA	6,984	0.12
USD	9,713,000	Ginnie Mae 5.500% TBA	9,793	0.17
USD	5,525,000	Ginnie Mae 6.000% TBA	5,623	0.10
USD	8,394,139	Ginnie Mae 6.500% TBA	8,654	0.15
		Total United States	**204,289**	**3.55**
Total to be announced contracts			**204,289**	**3.55**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**5,688,363**	**98.80**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.20)%)							
Over-the-counter forward currency contracts (31 October 2024: (0.20)%)							
USD	3,500,450	EUR	2,991,026	State Street Bank and Trust Company	03/11/2025	48	0.00
USD	2,903,587	EUR	2,511,813	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	2,571,062	GBP	1,915,843	State Street Bank and Trust Company	03/11/2025	54	0.00
Total unrealised gain						**102**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**102**	**0.00**
USD	7,205,876	EUR	6,233,700	State Street Bank and Trust Company	01/12/2025	-	0.00
USD	1,356,110	GBP	1,032,097	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**-**	**0.00**
EUR Hedged Share Class							
EUR	300,911,633	USD	354,257,849	State Street Bank and Trust Company	03/11/2025	(6,946)	(0.12)
EUR	598,113	USD	704,147	State Street Bank and Trust Company	03/11/2025	(14)	(0.00)
EUR	1,073,125	USD	1,263,370	State Street Bank and Trust Company	03/11/2025	(25)	(0.00)
EUR	2,872	USD	3,381	State Street Bank and Trust Company	03/11/2025	-	0.00
EUR	435,086	USD	511,979	State Street Bank and Trust Company	03/11/2025	(10)	(0.00)
EUR	249,033	USD	292,202	State Street Bank and Trust Company	03/11/2025	(5)	(0.00)
EUR	282,533	USD	331,547	State Street Bank and Trust Company	03/11/2025	(5)	(0.00)
EUR	97,832	USD	113,438	State Street Bank and Trust Company	03/11/2025	-	0.00
EUR	258,070	USD	299,198	State Street Bank and Trust Company	03/11/2025	(1)	(0.00)
EUR	2,899,876	USD	3,365,771	State Street Bank and Trust Company	03/11/2025	(19)	(0.00)
EUR	14,792,533	USD	17,212,281	State Street Bank and Trust Company	03/11/2025	(139)	(0.00)
EUR	440,278	USD	511,542	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
EUR	13,883	USD	16,130	State Street Bank and Trust Company	03/11/2025	-	0.00
EUR	586,218	USD	682,309	State Street Bank and Trust Company	03/11/2025	(6)	(0.00)
EUR	327,400,931	USD	378,462,380	State Street Bank and Trust Company	01/12/2025	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)

As at 31 October 2025

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 October 2024: (0.20)%) (continued)							
Over-the-counter forward currency contracts (31 October 2024: (0.20)%) (continued)							
EUR Hedged Share Class (continued)							
EUR	1,506,031	USD	1,740,930	State Street Bank and Trust Company	01/12/2025	-	0.00
EUR	905,656	USD	1,046,902	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**(7,173)**	**(0.12)**
GBP Hedged Share Class							
GBP	34,407,491	USD	46,329,342	State Street Bank and Trust Company	03/11/2025	(1,123)	(0.02)
GBP	87,965	USD	118,820	State Street Bank and Trust Company	03/11/2025	(3)	(0.00)
GBP	132,738	USD	176,510	State Street Bank and Trust Company	03/11/2025	(2)	(0.00)
GBP	435,081	USD	581,103	State Street Bank and Trust Company	03/11/2025	(10)	(0.00)
GBP	33,970,078	USD	44,634,712	State Street Bank and Trust Company	01/12/2025	-	0.00
Total unrealised loss						**(1,138)**	**(0.02)**
Total unrealised loss on over-the-counter forward currency contracts						**(8,311)**	**(0.14)**
Total over-the-counter financial derivative instruments						**(8,209)**	**(0.14)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	5,688,465	98.80
Total financial liabilities at fair value through profit or loss	(8,311)	(0.14)
Cash and margin cash	(2,793)	(0.05)
Cash equivalents (31 October 2024: 6.65%)		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 October 2024: 6.65%)		
2,556,874 USD BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	255,865	4.44
Total cash equivalents	255,865	4.44
Other assets and liabilities	(175,476)	(3.05)
Net asset value attributable to redeemable shareholders	**5,757,750**	**100.00**

^ These securities are partially or fully transferred as securities lent.
Perpetual bond.
~ Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	83.82
Transferable securities traded on another regulated market	10.15
Over-the-counter financial derivative instruments	0.00
UCITS collective investment schemes - Money Market Funds	4.23
Other assets	1.80
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2025

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	861,882

iSHARES US PROPERTY YIELD UCITS ETF

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 October 2024: 99.88%)				
Equities (31 October 2024: 99.88%)				
		United States (31 October 2024: 99.88%)		
		Real estate investment and services		
USD	66,345	Kennedy-Wilson Holdings Inc^	502	0.09
		Real estate investment trusts		
USD	73,596	Acadia Realty Trust (Reit)	1,403	0.24
USD	60,574	Agree Realty Corp (Reit)^	4,423	0.77
USD	39,520	Alexander & Baldwin Inc (Reit)	631	0.11
USD	96,179	Alexandria Real Estate Equities Inc (Reit)	5,600	0.97
USD	29,391	American Assets Trust Inc (Reit)	562	0.10
USD	88,090	American Healthcare REIT Inc	3,992	0.69
USD	191,059	American Homes 4 Rent (Reit) 'A'	6,037	1.05
USD	159,961	Americold Realty Trust Inc (Reit)	2,062	0.36
USD	124,085	Apple Hospitality REIT Inc^	1,389	0.24
USD	79,745	AvalonBay Communities Inc (Reit)	13,869	2.40
USD	93,196	Brandywine Realty Trust (Reit)^	320	0.05
USD	170,870	Brixmor Property Group Inc (Reit)	4,470	0.77
USD	105,553	Broadstone Net Lease Inc (Reit)	1,892	0.33
USD	88,873	BXP Inc (Reit)^	6,327	1.10
USD	60,288	Camden Property Trust (Reit)	5,997	1.04
USD	117,897	CareTrust REIT Inc^	4,085	0.71
USD	9,195	Centerspace (Reit)^	545	0.09
USD	62,878	COPT Defense Properties (Reit)	1,771	0.31
USD	93,425	Cousins Properties Inc (Reit)	2,423	0.42
USD	126,744	CubeSmart (Reit)	4,774	0.83
USD	54,483	Curbline Properties Corp (Reit)	1,256	0.22
USD	115,501	DiamondRock Hospitality Co (Reit)	903	0.16
USD	189,148	Digital Realty Trust Inc (Reit)	32,233	5.58
USD	83,353	Douglas Emmett Inc (Reit)	1,079	0.19
USD	23,233	Easterly Government Properties Inc (Reit)	502	0.09
USD	29,720	EastGroup Properties Inc (Reit)^	5,187	0.90
USD	48,760	Elme Communities (Reit)	802	0.14
USD	41,769	EPR Properties (Reit)^	2,048	0.35
USD	54,803	Equinix Inc (Reit)	46,364	8.03
USD	107,737	Equity LifeStyle Properties Inc (Reit)	6,577	1.14
USD	212,383	Equity Residential (Reit)	12,624	2.19
USD	110,282	Essential Properties Realty Trust Inc (Reit)	3,295	0.57
USD	35,760	Essex Property Trust Inc (Reit)	9,003	1.56
USD	118,133	Extra Space Storage Inc (Reit)	15,775	2.73
USD	47,848	Federal Realty Investment Trust (Reit)	4,603	0.80
USD	71,915	First Industrial Realty Trust Inc (Reit)	3,975	0.69
		United States (31 October 2024: 99.88%) (continued)		
		Real estate investment trusts (continued)		
USD	55,296	Four Corners Property Trust Inc (Reit)	1,307	0.23
USD	152,245	Gaming and Leisure Properties Inc (Reit)	6,799	1.18
USD	28,533	Getty Realty Corp (Reit)	783	0.14
USD	112,052	Global Net Lease Inc (Reit)^	854	0.15
USD	184,172	Healthcare Realty Trust Inc (Reit)^	3,264	0.57
USD	388,029	Healthpeak Properties Inc (Reit)	6,965	1.21
USD	59,692	Highwoods Properties Inc (Reit)^	1,709	0.30
USD	384,567	Host Hotels & Resorts Inc (Reit)	6,161	1.07
USD	131,272	Independence Realty Trust Inc (Reit)^	2,091	0.36
USD	15,486	Innovative Industrial Properties Inc (Reit)	777	0.13
USD	43,835	InvenTrust Properties Corp (Reit)	1,201	0.21
USD	343,099	Invitation Homes Inc (Reit)	9,658	1.67
USD	164,517	Iron Mountain Inc (Reit)	16,937	2.93
USD	36,066	JBG SMITH Properties (Reit)^	703	0.12
USD	65,723	Kilroy Realty Corp (Reit)^	2,777	0.48
USD	375,018	Kimco Realty Corp (Reit)	7,748	1.34
USD	122,445	Kite Realty Group Trust (Reit)^	2,711	0.47
USD	39,644	Lineage Inc (Reit)^	1,562	0.27
USD	25,464	LTC Properties Inc (Reit)^	893	0.15
USD	162,365	LXP Industrial Trust (Reit)	1,541	0.27
USD	140,462	Macerich Co (Reit)	2,409	0.42
USD	282,115	Medical Properties Trust Inc (Reit)^	1,459	0.25
USD	65,246	Mid-America Apartment Communities Inc (Reit)	8,366	1.45
USD	25,684	National Health Investors Inc (Reit)	1,914	0.33
USD	40,108	National Storage Affiliates Trust (Reit)	1,167	0.20
USD	52,614	NETSTREIT Corp	980	0.17
USD	12,834	NexPoint Residential Trust Inc (Reit)	394	0.07
USD	105,020	NNN REIT Inc^	4,249	0.74
USD	161,202	Omega Healthcare Investors Inc (Reit)	6,775	1.17
USD	111,274	Park Hotels & Resorts Inc (Reit)^	1,145	0.20
USD	69,744	Phillips Edison & Co Inc (Reit)	2,360	0.41
USD	520,172	Prologis Inc (Reit)	64,548	11.18
USD	88,568	Public Storage (Reit)	24,672	4.27
USD	507,176	Realty Income Corp (Reit)	29,406	5.09
USD	101,103	Regency Centers Corp (Reit)	6,971	1.21
USD	133,184	Rexford Industrial Realty Inc (Reit)^	5,503	0.95
USD	81,494	RLJ Lodging Trust (Reit)^	554	0.10
USD	34,297	Ryman Hospitality Properties Inc (Reit)^	2,981	0.52
USD	131,837	Sabra Health Care REIT Inc	2,349	0.41
USD	31,356	Safehold Inc (Reit)	452	0.08
USD	30,469	Sila Realty Trust Inc (Reit)^	722	0.12
USD	181,684	Simon Property Group Inc (Reit)	31,933	5.53
USD	39,989	SL Green Realty Corp (Reit)^	2,053	0.36

SCHEDULE OF INVESTMENTS (continued)

iSHARES US PROPERTY YIELD UCITS ETF (continued)

As at 31 October 2025

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (31 October 2024: 99.88%) (continued)				
		United States (31 October 2024: 99.88%) (continued)		
		Real estate investment trusts (continued)		
USD	104,145	STAG Industrial Inc (Reit)	3,986	0.69
USD	70,879	Sun Communities Inc (Reit)	8,973	1.55
USD	104,721	Sunstone Hotel Investors Inc (Reit)^	927	0.16
USD	61,769	Tanger Inc (Reit)	2,011	0.35
USD	56,593	Terreno Realty Corp (Reit)^	3,233	0.56
USD	184,875	UDR Inc (Reit)	6,228	1.08
USD	44,680	UMH Properties Inc (Reit)^	650	0.11
USD	70,349	Urban Edge Properties (Reit)	1,353	0.23
USD	254,032	Ventas Inc (Reit)	18,745	3.25
USD	44,365	Veris Residential Inc (Reit)	637	0.11
		United States (31 October 2024: 99.88%) (continued)		
		Real estate investment trusts (continued)		
USD	592,223	VICI Properties Inc (Reit)	17,761	3.08
USD	99,283	Vornado Realty Trust (Reit)^	3,767	0.65
USD	121,551	WP Carey Inc (Reit)^	8,022	1.39
USD	55,473	Xenia Hotels & Resorts Inc (Reit)	682	0.12
		Total United States	**576,078**	**99.82**
Total investments in equities			**576,078**	**99.82**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**576,078**	**99.82**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 October 2024: 0.00%)					
Exchange traded futures contracts (31 October 2024: 0.00%)					
United States of America					
26	USD	968	Dow Jones U.S. Real Estate Index Futures December 2025	(16)	0.00
Total United States of America				**(16)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(16)**	**(0.00)**
Total financial derivative instruments dealt in on a regulated market				**(16)**	**(0.00)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	576,078	99.82
Total financial liabilities at fair value through profit or loss	(16)	0.00
Cash and margin cash	992	0.17
Other assets and liabilities	59	0.01
Net asset value attributable to redeemable shareholders	**577,113**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	94.94
Other assets	5.06
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES US PROPERTY YIELD UCITS ETF (continued)
As at 31 October 2025

Underlying exposure
The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 October 2025.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	937

iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 October 2025
ISHARES $ AAA CLO ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
3,000,000	RR Ltd	3,008
2,500,000	Pikes Peak CLO	2,505
2,170,000	Flatiron CLO Ltd	2,170
2,000,000	OCP CLO Ltd	2,003
2,000,000	Bain Capital Credit CLO, Limit	2,002
2,000,000	Trinitas CLO Ltd	2,002
2,000,000	AGL CLO Ltd.	2,000
2,000,000	Trestles CLO LTD	2,000
1,750,000	MidOcean Credit CLO	1,757
1,670,000	Flatiron CLO Ltd	1,672
1,500,000	Apidos CLO Ltd	1,506
1,500,000	Invesco CLO Ltd	1,502
1,500,000	Pikes Peak CLO	1,500
1,250,000	Flatiron CLO Ltd	1,255
1,200,000	AGL CLO Ltd.	1,205
1,200,000	GoldenTree Loan Management US	1,199
1,200,000	GoldenTree Loan Management US	1,199
1,200,000	Brant Point CLO Ltd	1,198
1,000,000	Aurium CLO	1,175
1,130,000	Aimco	1,130
1,125,000	CQS US CLO Ltd	1,126
1,106,000	Oak Hill Credit	1,108
1,100,000	Oaktree CLO Ltd	1,105
1,100,000	Silver Point CLO, Ltd	1,105
1,100,000	Warwick Capital CLO Ltd	1,105
1,100,000	AGL CLO Ltd.	1,103
1,100,000	Sculptor CLO Ltd	1,098
1,000,000	Bain Capital Credit CLO, Limit	1,004
1,000,000	Neuberger Berman CLO Ltd	1,004
1,000,000	Park Blue CLO Ltd	1,004
1,000,000	AGL CLO Ltd.	1,001
1,000,000	Juniper Valley Park CLO, Ltd	1,001
1,000,000	Apidos CLO Ltd	1,000
1,000,000	Arini US CLO Limited	1,000
1,000,000	Bain Capital Credit CLO, Limit	1,000
1,000,000	Golub Capital Partners CLO, LT	1,000
1,000,000	ICG US CLO Ltd	1,000
1,000,000	MidOcean Credit CLO	1,000
1,000,000	Warwick Capital CLO Ltd	1,000
1,000,000	Wellington Management CLO	1,000
840,000	GoldenTree Loan Management US	842
600,000	Golub Capital Partners CLO, LT	603

Sales Quantity	Investment	Proceeds USD'000
2,000,000	Trinitas CLO Ltd	2,000
1,670,000	Flatiron CLO Ltd	1,670
1,000,000	Juniper Valley Park CLO, Ltd	1,000

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES $ CORP BOND 0-3YR ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
5,000,000	Wells Fargo Bank NA 5.450% 8/07/2026	5,066
5,000,000	Wells Fargo & Co 3.526% 24/03/2028	4,957
5,000,000	Wells Fargo & Co 2.393% 6/02/2028	4,861
4,420,000	Bank of America Corp 3.419% 20/12/2028	4,237
4,000,000	Wells Fargo & Co 4.078% 15/09/2029	3,989
4,000,000	Wells Fargo & Co 3.000% 22/04/2026	3,978
3,955,000	CVS Health Corp 4.300% 25/03/2028	3,903
3,245,000	Pfizer Investment Enterprises Pte Ltd 4.450% 19/05/2028	3,258
3,000,000	Wells Fargo & Co 5.574% 25/07/2029	3,111
2,970,000	Amgen Inc 5.150% 3/02/2028	3,021
3,000,000	Bank of America Corp 4.271% 23/07/2029	2,986
3,000,000	JPMorgan Chase & Co 4.203% 23/07/2029	2,982
3,000,000	Wells Fargo & Co 3.196% 17/06/2027	2,980
3,000,000	Wells Fargo & Co 3.000% 23/10/2026	2,975
3,100,000	AT&T Inc 1.650% 2/01/2028	2,860
2,930,000	Goldman Sachs Group Inc 3.814% 23/04/2029	2,849
2,730,000	Bank of America Corp 5.202% 25/04/2029	2,772
2,525,000	Verizon Communications Inc 4.125% 16/03/2027	2,522
2,545,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.000% 29/10/2028	2,459
2,500,000	Apple Inc 1.200% 2/08/2028	2,310

Sales Quantity	Investment	Proceeds USD'000
2,815,000	Verizon Communications Inc 4.125% 16/03/2027	2,802
2,635,000	Citigroup Inc 3.106% 4/08/2026	2,634
2,590,000	Morgan Stanley 2.188% 28/04/2026	2,582
2,550,000	JPMorgan Chase & Co 4.080% 26/04/2026	2,547
2,550,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	2,544
2,500,000	Citigroup Inc 5.610% 29/09/2026	2,503
2,492,000	AbbVie Inc 3.600% 14/05/2025	2,491
2,435,000	Bank of America Corp 1.319% 19/06/2026	2,425
2,344,000	JPMorgan Chase & Co 2.083% 22/04/2026	2,340
2,280,000	Bank of America Corp 4.827% 22/07/2026	2,280
2,265,000	HSBC Holdings Plc 2.633% 11/07/2025	2,265
2,175,000	JPMorgan Chase & Co 1.045% 19/11/2026	2,165
2,130,000	HSBC Holdings Plc 4.292% 9/12/2026	2,128
2,127,000	Goldman Sachs Group Inc 3.500% 4/01/2025	2,127
2,120,000	Morgan Stanley 4.679% 17/07/2026	2,119
2,097,000	Oracle Corp 2.950% 15/05/2025	2,095
2,079,000	Sumitomo Mitsui Financial Group Inc 1.474% 7/08/2025	2,074
2,065,000	Bank of America Corp 3.384% 4/02/2026	2,065
2,050,000	Pfizer Investment Enterprises Pte Ltd 4.650% 19/05/2025	2,050
2,045,000	Goldman Sachs Group Inc 5.798% 8/10/2026	2,047

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES $ CORP BOND ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
6,000,000	Wells Fargo & Co 4.808% 25/07/2028	6,072
6,000,000	Wells Fargo & Co 3.526% 24/03/2028	5,949
5,000,000	Wells Fargo & Co 5.499% 23/01/2035	5,223
5,000,000	Wells Fargo & Co 5.574% 25/07/2029	5,185
5,000,000	Wells Fargo & Co 2.572% 2/11/2031	4,650
4,000,000	Wells Fargo & Co 5.605% 23/04/2036	4,199
5,000,000	Wells Fargo & Co 3.900% 5/01/2045	4,121
4,145,000	Wells Fargo & Co 3.350% 3/02/2033	3,862
4,000,000	Wells Fargo & Co 2.879% 30/10/2030	3,787
4,000,000	Wells Fargo & Co 3.068% 30/04/2041	3,113
3,000,000	Wells Fargo & Co 4.892% 15/09/2036	2,991
2,700,000	JPMorgan Chase & Co 5.572% 22/04/2036	2,749
3,025,000	Wells Fargo & Co 4.750% 12/07/2046	2,687
2,580,000	Goldman Sachs Group Inc 5.536% 28/01/2036	2,589
2,415,000	Morgan Stanley 5.516% 19/11/2055	2,420
2,290,000	Morgan Stanley 5.664% 17/04/2036	2,325
2,185,000	Goldman Sachs Group Inc 5.561% 19/11/2045	2,179
2,095,000	Rio Tinto Finance USA Plc 5.000% 14/03/2032	2,108
2,175,000	Wells Fargo & Co 5.013% 4/04/2051	2,035
2,010,000	Rio Tinto Finance USA Plc 5.750% 14/03/2055	1,958

Sales Quantity	Investment	Proceeds USD'000
3,250,000	Bank of America Corp 1.734% 22/07/2027	3,157
2,825,000	Goldman Sachs Group Inc 1.948% 21/10/2027	2,754
3,313,000	Warnermedia Holdings Inc 5.141% 15/03/2052	2,367
2,142,000	JPMorgan Chase & Co 1.045% 19/11/2026	2,066
2,032,000	Microsoft Corp 2.400% 8/08/2026	2,000
1,980,000	Bank of America Corp 5.080% 20/01/2027	1,985
1,937,000	Oracle Corp 2.650% 15/07/2026	1,899
1,950,000	Morgan Stanley 2.475% 21/01/2028	1,870
1,890,000	JPMorgan Chase & Co 2.950% 10/01/2026	1,867
1,825,000	Bank of America Corp 3.559% 23/04/2027	1,805
1,868,000	Mitsubishi UFJ Financial Group Inc 1.538% 20/07/2027	1,795
1,835,000	Morgan Stanley 1.512% 20/07/2027	1,780
1,773,000	Apple Inc 2.450% 8/04/2026	1,741
1,735,000	Morgan Stanley Bank NA 4.447% 15/10/2027	1,738
1,770,000	JPMorgan Chase & Co 1.578% 22/04/2027	1,721
1,730,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.450% 29/10/2026	1,694
1,712,000	Visa Inc 3.150% 14/12/2025	1,691
1,684,000	Pfizer Investment Enterprises Pte Ltd 4.450% 19/05/2026	1,685
1,720,000	Goldman Sachs Group Inc 1.093% 12/09/2026	1,657
1,636,000	JPMorgan Chase & Co 1.470% 22/09/2027	1,592

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES $ FLOATING RATE BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
44,700,000	International Finance Corp 4.632% 28/08/2029	44,704
42,540,000	International Finance Corp 4.590% 28/08/2028	42,555
39,250,000	Kommunalbanken AS 4.547% 3/03/2028	39,303
34,950,000	Kommunalbanken AS 4.572% 4/09/2029	34,951
31,500,000	International Bank for Reconstruction & Development 4.712% 10/04/2030	31,665
31,350,000	European Bank for Reconstruction & Development 4.613% 22/07/2030	31,403
31,085,000	European Bank for Reconstruction & Development 4.649% 16/02/2029	31,048
29,650,000	Commonwealth Bank of Australia 5.143% 14/03/2030	29,748
29,305,000	European Bank for Reconstruction & Development 4.606% 20/02/2028	29,339
25,895,000	Inter-American Development Bank 4.653% 13/03/2030	25,889
25,550,000	Asian Development Bank 4.559% 20/06/2028	25,551
25,425,000	Inter-American Development Bank 4.602% 10/05/2028	25,456
23,925,000	Korea Development Bank 4.962% 2/03/2030	24,028
23,595,000	International Bank for Reconstruction & Development 4.706% 19/08/2027	23,696
23,000,000	International Bank for Reconstruction & Development 4.439% 18/11/2027	23,009
22,955,000	Westpac Banking Corp 4.760% 20/10/2026	22,967
22,750,000	Citibank NA 4.851% 29/05/2027	22,772
22,155,000	National Australia Bank Ltd 4.912% 26/10/2027	22,179
22,040,000	Inter-American Development Bank 4.494% 10/04/2027	22,086
21,175,000	Bank of America Corp 4.873% 24/01/2029	21,169

Sales Quantity	Investment	Proceeds USD'000
32,691,000	Goldman Sachs Group Inc 5.755% 15/05/2026	32,690
29,604,000	Bank of America Corp 5.586% 2/05/2026	29,604
26,270,000	International Bank for Reconstruction & Development 4.720% 18/09/2025	26,271
25,670,000	Mizuho Financial Group Inc 5.270% 22/05/2026	25,671
23,024,000	Wells Fargo & Co 5.600% 25/04/2026	23,025
22,903,000	Commonwealth Bank of Australia 4.800% 7/07/2025	22,903
20,800,000	UBS Group AG 5.870% 5/12/2026	20,803
20,409,000	Morgan Stanley 5.280% 18/02/2026	20,409
19,400,000	Societe Generale SA 5.340% 21/01/2026	19,400
18,950,000	European Bank for Reconstruction & Development 4.509% 14/04/2026	18,953
18,420,000	HSBC Holdings Plc 5.966% 9/12/2026	18,429
18,073,000	Citigroup Inc 5.809% 7/01/2026	18,081
17,560,000	Bank of New York Mellon 4.770% 13/03/2026	17,560
17,275,000	CPPIB Capital Inc 5.590% 4/04/2025	17,276
16,627,000	Bank of America Corp 5.740% 4/02/2026	16,628
16,375,000	International Finance Corp 4.445% 16/03/2026	16,390
16,094,000	Commonwealth Bank of Australia 5.121% 14/03/2025	16,102
15,985,000	Mitsubishi UFJ Financial Group Inc 5.260% 20/02/2026	15,985
15,875,000	JPMorgan Chase & Co 5.250% 24/02/2026	15,875
15,550,000	International Bank for Reconstruction & Development 4.471% 23/09/2026	15,574

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES $ HIGH YIELD CORP BOND ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
12,900,000	1261229 BC Ltd 10.000% 15/04/2032	12,714
8,350,000	Carnival Corp 5.750% 8/01/2032	8,395
11,800,000	Warnermedia Holdings Inc 5.050% 15/03/2042	7,968
7,745,000	TransDigm Inc 6.375% 31/05/2033	7,701
7,430,000	CVS Health Corp 7.000% 3/10/2055	7,504
6,925,000	Windstream Services LLC / Windstream Escrow Finance Corp 8.250% 10/01/2031	7,178
6,995,000	Level 3 Financing Inc 7.000% 31/03/2034	7,054
6,800,000	NRG Energy Inc 6.000% 15/01/2036	6,924
7,230,000	Nissan Motor Co Ltd 4.810% 17/09/2030	6,874
7,050,000	Nissan Motor Co Ltd 4.345% 17/09/2027	6,843
6,550,000	QXO Building Products Inc 6.750% 30/04/2032	6,731
7,800,000	Warnermedia Holdings Inc 4.279% 15/03/2032	6,573
6,630,000	Directv Financing LLC / Directv Financing Co-Obligor Inc 10.000% 15/02/2031	6,530
6,350,000	Carnival Corp 6.125% 15/02/2033	6,366
5,900,000	Rocket Cos Inc 6.375% 8/01/2033	6,041
5,780,000	IQVIA Inc 6.250% 6/01/2032	5,911
5,665,000	TransDigm Inc 6.750% 31/01/2034	5,831
5,745,000	Level 3 Financing Inc 6.875% 30/06/2033	5,830
5,795,000	NCL Corp Ltd 6.750% 2/01/2032	5,827
5,675,000	Rocket Cos Inc 6.125% 8/01/2030	5,785

Sales Quantity	Investment	Proceeds USD'000
10,634,000	Directv Financing LLC / Directv Financing Co-Obligor Inc 5.875% 15/08/2027	10,552
9,095,000	Intelsat Jackson Holdings SA 6.500% 15/03/2030	9,170
8,310,000	EMRLD Borrower LP / Emerald Co-Issuer Inc 6.625% 15/12/2030	8,514
8,045,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC 10.500% 15/02/2028	8,477
7,825,000	Carnival Corp 5.750% 3/01/2027	7,939
7,585,000	TransDigm Inc 5.500% 15/11/2027	7,568
6,630,000	Directv Financing LLC / Directv Financing Co-Obligor Inc 10.000% 15/02/2031	6,547
6,130,000	Royal Caribbean Cruises Ltd 6.000% 2/01/2033	6,143
4,928,149	Level 3 Financing Inc 11.000% 15/11/2029	5,679
5,357,000	Western Digital Corp 4.750% 15/02/2026	5,304
4,730,000	Carnival Holdings Bermuda Ltd 10.375% 5/01/2028	5,034
4,815,000	United Airlines Inc 4.375% 15/04/2026	4,743
4,750,000	CHS/Community Health Systems Inc 5.625% 15/03/2027	4,742
4,550,000	Chart Industries Inc 7.500% 1/01/2030	4,738
4,805,000	United Airlines Inc 4.625% 15/04/2029	4,547
4,530,000	Newell Brands Inc 5.700% 4/01/2026	4,530
4,550,000	Walgreens Boots Alliance Inc 3.450% 6/01/2026	4,510
4,475,000	Royal Caribbean Cruises Ltd 5.500% 4/01/2028	4,490
4,420,000	Royal Caribbean Cruises Ltd 5.625% 30/09/2031	4,366
4,283,500	American Airlines Inc/AAdvantage Loyalty IP Ltd 5.500% 20/04/2026	4,265

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES $ HIGH YIELD CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
108,025,000	ECHOSTAR CORP 10.750% 30/11/2029	116,275
83,835,000	CVS Health Corp 7.000% 3/10/2055	84,745
77,289,214	EchoStar Corp 6.750% 30/11/2030	72,697
61,860,000	Block Inc 6.500% 15/05/2032	63,894
46,770,000	Bell Telephone Co of Canada or Bell Canada 7.000% 15/09/2055	47,040
43,720,000	Rogers Communications Inc 7.000% 15/04/2055	44,087
40,325,000	Rogers Communications Inc 7.125% 15/04/2055	40,542
39,350,000	Bell Telephone Co of Canada or Bell Canada 6.875% 15/09/2055	39,682
37,983,000	Celanese US Holdings LLC 6.665% 15/07/2027	38,879
31,120,000	CVS Health Corp 6.750% 12/10/2054	30,769
30,425,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 9.750% 15/01/2029	30,638
30,330,000	Celanese US Holdings LLC 6.750% 15/04/2033	29,798
28,220,000	Celanese US Holdings LLC 7.050% 15/11/2030	29,544
29,095,000	PG&E Corp 7.375% 15/03/2055	29,327
26,545,000	Celanese US Holdings LLC 7.200% 15/11/2033	27,887
26,930,000	Celanese US Holdings LLC 6.850% 15/11/2028	27,737
26,550,000	Celanese US Holdings LLC 6.879% 15/07/2032	27,395
26,790,000	TELUS Corp 7.000% 15/10/2055	27,129
25,715,000	FMC Corp 8.450% 11/01/2055	26,609
25,915,000	Genesis Energy LP / Genesis Energy Finance Corp 8.000% 15/05/2033	25,921

Sales Quantity	Investment	Proceeds USD'000
108,025,000	ECHOSTAR CORP 10.750% 30/11/2029	111,531
97,575,000	TransDigm Inc 5.500% 15/11/2027	97,386
71,714,000	Western Digital Corp 4.750% 15/02/2026	71,007
72,285,000	DISH DBS Corp 7.750% 7/01/2026	62,554
60,958,000	Newell Brands Inc 5.700% 4/01/2026	61,040
62,080,000	Teva Pharmaceutical Finance Netherlands III BV 3.150% 10/01/2026	60,674
53,425,000	Walgreens Boots Alliance Inc 3.450% 6/01/2026	52,747
40,975,000	Emera Inc 6.750% 15/06/2076	41,237
39,243,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.250% 15/05/2026	39,041
40,939,000	Hughes Satellite Systems Corp 6.625% 8/01/2026	35,321
35,465,000	Block Inc 2.750% 6/01/2026	34,667
32,385,000	Walgreens Boots Alliance Inc 8.125% 15/08/2029	34,293
42,767,000	AMC Networks Inc 4.250% 15/02/2029	34,156
33,045,000	Hillenbrand Inc 6.250% 15/02/2029	33,384
32,020,000	OneMain Finance Corp 7.125% 15/03/2026	32,501
31,065,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 9.750% 15/01/2029	31,365
31,215,000	Goodyear Tire & Rubber Co 5.000% 31/05/2026	31,069
30,331,000	Genesis Energy LP / Genesis Energy Finance Corp 8.000% 15/01/2027	30,975
29,536,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 9/01/2027	29,512
32,400,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 5/01/2032	28,890

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES $ SUKUK UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,550,000	Hazine Mustesarligi Varlik Kiralama AS 6.500% 26/04/2030	1,551
1,300,000	Hazine Mustesarligi Varlik Kiralama AS 6.750% 9/01/2030	1,305
1,200,000	Suci Second Investment Co 4.375% 9/10/2027	1,181
1,100,000	Hazine Mustesarligi Varlik Kiralama AS 7.250% 24/02/2027	1,127
1,000,000	Hazine Mustesarligi Varlik Kiralama AS 8.509% 14/01/2029	1,074
1,050,000	KSA Sukuk Ltd 3.628% 20/04/2027	1,035
1,000,000	Saudi Electricity Sukuk Programme Co 5.225% 18/02/2030	1,015
950,000	CBB International Sukuk Programme Co WLL 6.250% 7/07/2033	954
900,000	Isdb Trust Services NO 2 SARL 4.246% 25/06/2030	914
800,000	DP World Crescent Ltd 5.500% 5/08/2035	803
800,000	Adnoc Murban Sukuk Ltd 4.750% 5/06/2035	793
800,000	Saudi Electricity Sukuk Programme Co 5.684% 4/11/2053	785
750,000	EDO Sukuk Ltd 5.662% 7/03/2031	767
700,000	SRC Sukuk Ltd 4.375% 4/02/2029	700
700,000	SA Global Sukuk Ltd 4.250% 10/02/2029	687
700,000	Isdb Trust Services NO 2 SARL 1.435% 21/10/2026	673
650,000	Hazine Mustesarligi Varlik Kiralama AS 5.125% 22/06/2026	645
600,000	Suci Second Investment Co 6.000% 25/10/2028	621
600,000	Isdb Trust Services NO 2 SARL 4.906% 10/03/2028	614
600,000	Mdgh Sukuk Ltd 5.000% 6/04/2035	613

Sales Quantity	Investment	Proceeds USD'000
1,250,000	Hazine Mustesarligi Varlik Kiralama AS 5.125% 22/06/2026	1,245
800,000	DP World Salaam 6.000% 1/01/2174	800
800,000	KSA Sukuk Ltd 3.628% 20/04/2027	788
750,000	Egyptian Financial Co for Sovereign Taskeek 10.875% 28/02/2026	770
750,000	Isdb Trust Services NO 2 SARL 1.262% 31/03/2026	734
600,000	Hazine Mustesarligi Varlik Kiralama AS 9.758% 13/11/2025	615
500,000	Hazine Mustesarligi Varlik Kiralama AS 6.500% 26/04/2030	496
500,000	Suci Second Investment Co 4.375% 9/10/2027	491
400,000	Arada Sukuk Ltd 8.125% 6/08/2027	415
400,000	Saudi Electricity Sukuk Programme Co 5.489% 18/02/2035	413
400,000	Saudi Electricity Sukuk Programme Co 5.225% 18/02/2030	408
400,000	Saudi Electricity Sukuk Programme Co 4.632% 4/11/2033	396
400,000	Sharjah Sukuk Program Ltd 3.854% 4/03/2026	395
400,000	Perusahaan Penerbit SBSN Indonesia III 1.500% 6/09/2026	393
400,000	Saudi Electricity Sukuk Programme Co 5.684% 4/11/2053	385
300,000	CBB International Sukuk Programme Co WLL 6.250% 18/10/2030	312
300,000	Oman Sovereign Sukuk Co 5.932% 31/10/2025	302
300,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026	299
300,000	DIB Sukuk Ltd 2.950% 16/01/2026	297
300,000	Fab Sukuk Co Ltd 1.411% 14/01/2026	295
300,000	SA Global Sukuk Ltd 1.602% 17/06/2026	294
300,000	Aldar Sukuk No 2 Ltd 3.875% 22/10/2029	289
250,000	Alinma Tier 1 Sukuk Ltd 6.500% 9/06/2173	254
250,000	BSF Sukuk Co Ltd 5.000% 25/01/2029	254
250,000	EDO Sukuk Ltd 5.662% 7/03/2031	252
250,000	Malaysia Sukuk Global Bhd 3.179% 27/04/2026	249
250,000	RIYAD T1 SUKUK LTD 5.500% 4/03/2173	244
250,000	Sharjah Sukuk Program Ltd 3.200% 13/07/2031	230
200,000	Hazine Mustesarligi Varlik Kiralama AS 8.509% 14/01/2029	214

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES $ TIPS 0-5 UCITS ETF

Purchases Quantity	Investment	Cost USD'000
152,464,000	United States Treasury Inflation Indexed Bonds 1.655% 15/04/2030	155,041
142,882,000	United States Treasury Inflation Indexed Bonds 1.675% 15/10/2029	144,728
111,348,000	United States Treasury Inflation Indexed Bonds 0.157% 15/01/2030	127,725
105,636,000	United States Treasury Inflation Indexed Bonds 0.158% 15/07/2030	125,026
113,317,000	United States Treasury Inflation Indexed Bonds 2.514% 15/10/2028	122,062
109,802,000	United States Treasury Inflation Indexed Bonds 0.144% 15/04/2027	121,062
111,831,000	United States Treasury Inflation Indexed Bonds 1.351% 15/04/2028	118,002
108,950,000	United States Treasury Inflation Indexed Bonds 2.228% 15/04/2029	114,768
97,580,000	United States Treasury Inflation Indexed Bonds 0.148% 15/10/2026	112,393
95,015,000	United States Treasury Inflation Indexed Bonds 1.779% 15/10/2027	103,213
83,568,000	United States Treasury Inflation Indexed Bonds 0.155% 15/04/2026	101,062
70,883,000	United States Treasury Inflation Indexed Bonds 0.497% 15/07/2027	90,936
67,034,000	United States Treasury Inflation Indexed Bonds 0.503% 15/01/2027	87,193
70,242,000	United States Treasury Inflation Indexed Bonds 0.156% 15/10/2025	85,876
62,797,000	United States Treasury Inflation Indexed Bonds 0.169% 15/07/2026	82,673
65,386,000	United States Treasury Inflation Indexed Bonds 0.657% 15/01/2028	82,358
58,815,000	United States Treasury Inflation Indexed Bonds 0.853% 15/01/2026	78,274
74,640,000	United States Treasury Inflation Indexed Bonds 1.128% 15/10/2030	74,188
56,987,000	United States Treasury Inflation Indexed Bonds 0.969% 15/07/2028	71,195
58,005,000	United States Treasury Inflation Indexed Bonds 0.317% 15/07/2029	68,592
35,901,000	United States Treasury Inflation Indexed Bonds 3.268% 15/01/2026	58,036
41,329,000	United States Treasury Inflation Indexed Bonds 1.124% 15/01/2029	51,191
38,073,000	United States Treasury Inflation Indexed Bonds 0.508% 15/07/2025	50,666
26,449,000	United States Treasury Inflation Indexed Bonds 3.819% 15/01/2027	42,674
17,977,000	United States Treasury Inflation Indexed Bonds 7.644% 15/04/2029	38,495
14,129,000	United States Treasury Inflation Indexed Bonds 7.268% 15/04/2028	29,956
21,784,000	United States Treasury Inflation Indexed Bonds 0.154% 15/04/2025	26,322
16,557,000	United States Treasury Inflation Indexed Bonds 2.709% 15/01/2028	25,437

Sales Quantity	Investment	Proceeds USD'000
117,005,000	United States Treasury Inflation Indexed Bonds 0.156% 15/10/2025	145,023
86,281,000	United States Treasury Inflation Indexed Bonds 0.508% 15/07/2025	116,362
73,998,500	United States Treasury Inflation Indexed Bonds 0.154% 15/04/2025	90,802
55,610,000	United States Treasury Inflation Indexed Bonds 0.144% 15/04/2027	61,162
44,458,800	United States Treasury Inflation Indexed Bonds 0.333% 15/01/2025	59,214
55,547,000	United States Treasury Inflation Indexed Bonds 1.351% 15/04/2028	58,478
49,947,000	United States Treasury Inflation Indexed Bonds 0.148% 15/10/2026	57,396
51,117,000	United States Treasury Inflation Indexed Bonds 2.514% 15/10/2028	54,987
50,152,000	United States Treasury Inflation Indexed Bonds 2.228% 15/04/2029	52,728
50,392,000	United States Treasury Inflation Indexed Bonds 1.675% 15/10/2029	51,371
36,554,000	United States Treasury Inflation Indexed Bonds 0.853% 15/01/2026	49,087
38,020,000	United States Treasury Inflation Indexed Bonds 1.779% 15/10/2027	41,193
30,731,000	United States Treasury Inflation Indexed Bonds 0.503% 15/01/2027	39,904
29,537,000	United States Treasury Inflation Indexed Bonds 0.497% 15/07/2027	37,875
29,668,000	United States Treasury Inflation Indexed Bonds 0.155% 15/04/2026	35,883
26,602,000	United States Treasury Inflation Indexed Bonds 0.169% 15/07/2026	34,966
25,631,000	United States Treasury Inflation Indexed Bonds 0.657% 15/01/2028	32,156
17,728,500	United States Treasury Inflation Indexed Bonds 3.976% 15/01/2025	29,668
22,947,000	United States Treasury Inflation Indexed Bonds 0.158% 15/01/2030	26,559
20,595,000	United States Treasury Inflation Indexed Bonds 0.969% 15/07/2028	25,785
21,675,000	United States Treasury Inflation Indexed Bonds 0.317% 15/07/2029	25,591
11,076,000	United States Treasury Inflation Indexed Bonds 3.268% 15/01/2026	17,966
9,176,000	United States Treasury Inflation Indexed Bonds 3.819% 15/01/2027	14,788
14,208,000	United States Treasury Inflation Indexed Bonds 1.655% 15/04/2030	14,552
9,920,000	United States Treasury Inflation Indexed Bonds 1.124% 15/01/2029	12,366

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES $ TIPS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
203,630,000	United States Treasury Inflation Indexed Bonds 2.183% 15/01/2035	207,361
178,964,000	United States Treasury Inflation Indexed Bonds 1.655% 15/04/2030	181,791
124,870,000	United States Treasury Inflation Indexed Bonds 1.894% 15/07/2035	125,327
118,081,000	United States Treasury Inflation Indexed Bonds 1.675% 15/10/2029	118,125
107,941,000	United States Treasury Inflation Indexed Bonds 1.938% 15/07/2034	108,835
85,060,000	United States Treasury Inflation Indexed Bonds 0.146% 15/01/2032	87,334
82,720,000	United States Treasury Inflation Indexed Bonds 1.128% 15/10/2030	82,221
69,968,000	United States Treasury Inflation Indexed Bonds 1.351% 15/04/2028	73,482
58,045,000	United States Treasury Inflation Indexed Bonds 0.657% 15/01/2028	73,350
56,219,000	United States Treasury Inflation Indexed Bonds 0.497% 15/07/2027	72,713
63,707,000	United States Treasury Inflation Indexed Bonds 2.514% 15/10/2028	69,303
59,672,000	United States Treasury Inflation Indexed Bonds 1.779% 15/10/2027	64,537
54,919,000	United States Treasury Inflation Indexed Bonds 0.148% 15/10/2026	62,802
54,870,000	United States Treasury Inflation Indexed Bonds 0.156% 15/01/2031	61,822
47,558,000	United States Treasury Inflation Indexed Bonds 0.503% 15/01/2027	61,488
60,017,000	United States Treasury Inflation Indexed Bonds 2.441% 15/02/2055	60,371
57,231,000	United States Treasury Inflation Indexed Bonds 0.698% 15/07/2032	58,062
48,898,000	United States Treasury Inflation Indexed Bonds 0.157% 15/01/2030	56,471
44,593,000	United States Treasury Inflation Indexed Bonds 0.969% 15/07/2028	55,890
45,544,000	United States Treasury Inflation Indexed Bonds 0.158% 15/07/2030	53,192
47,871,000	United States Treasury Inflation Indexed Bonds 0.151% 15/07/2031	51,665
50,511,000	United States Treasury Inflation Indexed Bonds 1.846% 15/01/2034	51,494
39,719,000	United States Treasury Inflation Indexed Bonds 1.124% 15/01/2029	49,377
31,994,000	United States Treasury Inflation Indexed Bonds 3.147% 15/02/2041	46,132
44,531,000	United States Treasury Inflation Indexed Bonds 1.225% 15/01/2033	45,866
38,696,000	United States Treasury Inflation Indexed Bonds 0.317% 15/07/2029	45,667
39,891,000	United States Treasury Inflation Indexed Bonds 0.144% 15/04/2027	44,095
33,014,000	United States Treasury Inflation Indexed Bonds 0.169% 15/07/2026	42,871
36,698,000	United States Treasury Inflation Indexed Bonds 2.228% 15/04/2029	38,312
36,775,000	United States Treasury Inflation Indexed Bonds 1.468% 15/07/2033	37,400
35,583,000	United States Treasury Inflation Indexed Bonds 1.033% 15/02/2045	35,644
29,645,000	United States Treasury Inflation Indexed Bonds 1.913% 15/02/2044	34,640
17,592,000	United States Treasury Inflation Indexed Bonds 3.776% 15/01/2029	27,534
27,551,000	United States Treasury Inflation Indexed Bonds 1.315% 15/02/2048	26,712

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES $ TIPS UCITS ETF (continued)

Sales Quantity	Investment	Proceeds USD'000
165,323,300	United States Treasury Inflation Indexed Bonds 0.148% 15/10/2026	192,652
139,999,000	United States Treasury Inflation Indexed Bonds 0.169% 15/07/2026	185,171
124,244,000	United States Treasury Inflation Indexed Bonds 0.853% 15/01/2026	163,542
128,053,000	United States Treasury Inflation Indexed Bonds 0.155% 15/04/2026	153,952
89,378,000	United States Treasury Inflation Indexed Bonds 0.146% 15/01/2032	91,598
55,613,000	United States Treasury Inflation Indexed Bonds 3.268% 15/01/2026	88,773
67,995,300	United States Treasury Inflation Indexed Bonds 0.497% 15/07/2027	87,560
77,182,000	United States Treasury Inflation Indexed Bonds 1.351% 15/04/2028	81,058
58,626,000	United States Treasury Inflation Indexed Bonds 0.657% 15/01/2028	73,896
55,846,000	United States Treasury Inflation Indexed Bonds 0.503% 15/01/2027	71,956
61,771,000	United States Treasury Inflation Indexed Bonds 1.779% 15/10/2027	66,874
65,426,000	United States Treasury Inflation Indexed Bonds 1.675% 15/10/2029	66,365
58,349,000	United States Treasury Inflation Indexed Bonds 0.156% 15/01/2031	65,751
60,762,000	United States Treasury Inflation Indexed Bonds 2.514% 15/10/2028	65,658
64,767,000	United States Treasury Inflation Indexed Bonds 1.938% 15/07/2034	65,249
52,476,000	United States Treasury Inflation Indexed Bonds 0.158% 15/01/2030	60,676
59,613,000	United States Treasury Inflation Indexed Bonds 0.698% 15/07/2032	60,144
47,989,000	United States Treasury Inflation Indexed Bonds 0.969% 15/07/2028	59,855

Sales Quantity	Investment	Proceeds USD'000
51,328,000	United States Treasury Inflation Indexed Bonds 0.158% 15/07/2030	59,427
52,775,000	United States Treasury Inflation Indexed Bonds 0.151% 15/07/2031	56,566
53,526,000	United States Treasury Inflation Indexed Bonds 1.225% 15/01/2033	54,790
46,191,000	United States Treasury Inflation Indexed Bonds 0.317% 15/07/2029	54,454
52,923,000	United States Treasury Inflation Indexed Bonds 1.846% 15/01/2034	53,468
41,422,000	United States Treasury Inflation Indexed Bonds 1.124% 15/01/2029	51,185
46,899,000	United States Treasury Inflation Indexed Bonds 2.183% 15/01/2035	48,310
41,948,000	United States Treasury Inflation Indexed Bonds 0.144% 15/04/2027	45,918
32,001,000	United States Treasury Inflation Indexed Bonds 3.147% 15/02/2041	45,554
43,759,000	United States Treasury Inflation Indexed Bonds 2.228% 15/04/2029	45,540
41,421,000	United States Treasury Inflation Indexed Bonds 1.468% 15/07/2033	41,764
39,097,000	United States Treasury Inflation Indexed Bonds 1.033% 15/02/2045	39,212
33,203,000	United States Treasury Inflation Indexed Bonds 1.913% 15/02/2044	38,518
33,063,000	United States Treasury Inflation Indexed Bonds 1.655% 15/04/2030	33,797
27,627,000	United States Treasury Inflation Indexed Bonds 0.881% 15/02/2043	28,734
18,241,000	United States Treasury Inflation Indexed Bonds 3.776% 15/01/2029	28,265
29,238,000	United States Treasury Inflation Indexed Bonds 1.315% 15/02/2048	28,095

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES $ TREASURY BOND 7-10YR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,078,009,000	United States Treasury Note/Bond 4.625% 15/02/2035	1,113,652
1,107,237,000	United States Treasury Note/Bond 4.250% 15/11/2034	1,096,512
769,920,000	United States Treasury Note/Bond 4.250% 15/05/2035	768,118
515,088,000	United States Treasury Note/Bond 4.250% 15/08/2035	518,889
509,877,000	United States Treasury Note/Bond 4.375% 15/05/2034	514,072
506,702,000	United States Treasury Note/Bond 3.875% 15/08/2034	491,187
388,219,000	United States Treasury Note/Bond 4.125% 15/11/2032	389,455
353,764,000	United States Treasury Note/Bond 4.500% 15/11/2033	360,892
349,479,000	United States Treasury Note/Bond 2.875% 15/05/2032	320,644
255,503,000	United States Treasury Note/Bond 4.000% 15/02/2034	250,741
289,597,000	United States Treasury Note/Bond 1.875% 15/02/2032	243,946
209,928,000	United States Treasury Note/Bond 2.750% 15/08/2032	191,092
164,482,000	United States Treasury Note/Bond 3.500% 15/02/2033	157,908
149,459,000	United States Treasury Note/Bond 3.875% 15/08/2033	145,876
167,641,000	United States Treasury Note/Bond 1.375% 15/11/2031	137,915
102,741,000	United States Treasury Note/Bond 3.375% 15/05/2033	96,881

Sales Quantity	Investment	Proceeds USD'000
1,029,157,600	United States Treasury Note/Bond 2.875% 15/05/2032	946,550
990,591,000	United States Treasury Note/Bond 1.875% 15/02/2032	848,371
871,039,300	United States Treasury Note/Bond 2.750% 15/08/2032	801,215
661,847,000	United States Treasury Note/Bond 4.375% 15/05/2034	665,159
656,709,000	United States Treasury Note/Bond 4.125% 15/11/2032	657,184
684,641,000	United States Treasury Note/Bond 1.375% 15/11/2031	571,044
509,531,000	United States Treasury Note/Bond 4.500% 15/11/2033	516,436
524,315,000	United States Treasury Note/Bond 3.875% 15/08/2034	506,582
469,329,000	United States Treasury Note/Bond 4.250% 15/11/2034	467,440
430,248,000	United States Treasury Note/Bond 4.625% 15/02/2035	442,140
394,390,000	United States Treasury Note/Bond 4.000% 15/02/2034	385,563
273,145,000	United States Treasury Note/Bond 3.875% 15/08/2033	265,292
265,760,000	United States Treasury Note/Bond 3.500% 15/02/2033	253,735
236,759,000	United States Treasury Note/Bond 3.375% 15/05/2033	222,440
132,803,000	United States Treasury Note/Bond 4.250% 15/05/2035	134,319

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES € AAA CLO ACTIVE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
5,000,000	Logiclane CLO	4,982
2,700,000	Palmer Square European CLO	2,700
2,500,000	Signal Harmonic CLO	2,507
2,500,000	Aurium CLO	2,507
2,360,000	Rockford Tower Europe CLO	2,357
2,200,000	Rockford Tower Europe CLO	2,196
2,000,000	Cordatus CLO PLC	2,006
2,000,000	Jubilee CDO BV	2,001
2,000,000	Arina Capital Management	2,000
2,000,000	CIFC European Funding CLO II	2,000
2,000,000	Neuberger Berman Loan Advisers	2,000
2,000,000	Cordatus CLO PLC	1,999
2,000,000	RRE Loan Management	1,989
1,797,897	Bridgepoint CLO	1,800
1,500,000	Contego CLO DAC	1,503
1,500,000	Voya Euro CLO	1,502
1,500,000	Henley CLO	1,500
1,500,000	Fair Oaks Loan Funding	1,499
1,500,000	Bridgepoint CLO	1,497
1,400,000	Avoca CLO	1,402
1,314,692	Palmer Square European Loan Fu	1,315
1,225,840	CUMULUS STATIC CLO	1,228
1,200,000	Bridgepoint CLO	1,200
1,100,000	Arbour CLO	1,098
1,090,000	Penta CLO S.A.	1,091
1,000,000	Henley Funding Ltd.	1,005
1,000,000	Avoca CLO	1,002
1,000,000	Fair Oaks Loan Funding	1,001
1,000,000	Henley Funding Ltd.	1,001
1,000,000	Bushy Park CLO DAC	1,001
1,000,000	Contego CLO DAC	1,001
1,000,000	SONA FIOS CLO	1,001
1,000,000	CIFC European Funding CLO	1,000
1,000,000	Contego CLO DAC	1,000
1,000,000	Neuberger Berman Loan Advisers	1,000
1,000,000	Henley CLO	1,000
1,000,000	Arini European CLO	1,000
1,000,000	Aurium CLO	1,000
1,000,000	Avoca CLO	1,000
1,000,000	Cordatus CLO PLC	999
1,000,000	CIFC European Funding CLO	999
1,000,000	Cairn CLO	999
1,000,000	Fidelity Grand Harbour CLO	999
1,000,000	Bridgepoint CLO	999
1,000,000	VOYA EURO CLO	998
1,000,000	Ravensdale Park CLO DAC	998
1,000,000	Contego CLO DAC	998
1,000,000	Providus CLO	997
1,000,000	North Westerly CLO BV	997
1,000,000	Aurium CLO	997
876,629	CVC Cordatus Opportunity Loan	876

Sales Quantity	Investment	Proceeds EUR'000
1,000,000	Aurium CLO	1,000
1,000,000	Avoca CLO	1,000
247,419	Rockford Tower Europe CLO	247
163,445	CUMULUS STATIC CLO	164
147,879	Henley CLO	148
132,681	Bridgepoint CLO	133
207	Fair Oaks Loan Funding	0

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES € AAA CLO ACTIVE UCITS ETF (continued)

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES € CORP BOND 0-3YR ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
11,750,000	UBS Group AG 7.750% 3/01/2029	13,244
8,700,000	Wells Fargo & Co 1.000% 2/02/2027	8,545
8,600,000	Wells Fargo & Co 1.375% 26/10/2026	8,529
8,150,000	Morgan Stanley 4.656% 3/02/2029	8,518
7,900,000	Banco Santander SA 3.250% 4/02/2029	7,968
8,250,000	Goldman Sachs Group Inc 0.250% 26/01/2028	7,677
7,250,000	UniCredit SpA 3.300% 16/07/2029	7,358
6,500,000	HSBC Holdings Plc 6.364% 16/11/2032	6,979
7,100,000	AT&T Inc 1.600% 19/05/2028	6,908
7,200,000	Novartis Finance SA 0.000% 23/09/2028	6,715
6,700,000	Wells Fargo & Co 2.766% 23/07/2029	6,695
6,400,000	BNP Paribas SA 4.375% 13/01/2029	6,625
6,600,000	Deutsche Bank AG 3.000% 16/06/2029	6,593
6,100,000	Banco Santander SA 5.750% 23/08/2033	6,507
6,350,000	Bank of America Corp 3.648% 31/03/2029	6,475
6,100,000	ING Groep NV 4.500% 23/05/2029	6,387
6,300,000	CaixaBank SA 4.625% 16/05/2027	6,360
6,750,000	UBS Group AG 0.250% 11/05/2028	6,254
6,400,000	Deutsche Telekom International Finance BV 1.500% 4/03/2028	6,242
6,100,000	Daimler Truck International Finance BV 3.125% 23/03/2028	6,152

Sales Quantity	Investment	Proceeds EUR'000
9,343,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	9,350
7,800,000	Bank of America Corp 1.949% 27/10/2026	7,788
7,600,000	Goldman Sachs Group Inc 3.375% 27/03/2025	7,602
7,600,000	UBS Group AG 2.125% 13/10/2026	7,600
7,300,000	Citigroup Inc 1.500% 24/07/2026	7,294
7,300,000	Banque Federative du Credit Mutuel SA 1.000% 23/05/2025	7,275
7,200,000	Banco Santander SA 3.250% 4/04/2026	7,221
6,600,000	Citigroup Inc 1.250% 7/06/2026	6,598
5,800,000	Banque Federative du Credit Mutuel SA 0.010% 3/07/2025	5,800
5,800,000	Allianz SE 2.241% 7/07/2045	5,787
5,750,000	HSBC Holdings Plc 3.000% 30/06/2025	5,750
5,700,000	Banco Santander SA 3.625% 27/09/2026	5,702
5,550,000	Mercedes-Benz International Finance BV 2.625% 4/07/2025	5,550
5,500,000	JPMorgan Chase & Co 3.674% 6/06/2028	5,546
5,500,000	EssilorLuxottica SA 0.125% 27/05/2025	5,485
5,405,000	JPMorgan Chase & Co 1.500% 27/01/2025	5,404
5,200,000	Morgan Stanley 2.103% 5/08/2026	5,199
5,200,000	Vodafone Group Plc 2.200% 25/08/2026	5,185
5,150,000	Svenska Handelsbanken AB 1.000% 15/04/2025	5,131
5,104,000	UBS Group AG 3.250% 4/02/2026	5,104

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES € CORP BOND ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
9,375,000	UBS Group AG 7.750% 3/01/2029	10,263
7,750,000	Goldman Sachs Group Inc 3.500% 23/01/2033	7,760
7,250,000	Morgan Stanley 4.656% 3/02/2029	7,501
7,400,000	Barclays Plc 4.616% 26/03/2037	7,473
7,450,000	Alphabet Inc 3.000% 5/06/2033	7,417
7,325,000	DSV Finance BV 3.250% 11/06/2030	7,381
7,150,000	NatWest Markets Plc 3.125% 1/10/2030	7,171
7,100,000	Allianz SE 4.431% 25/07/2055	7,143
6,950,000	HSBC Holdings Plc 4.191% 19/05/2036	6,991
6,900,000	BNP Paribas SA 3.583% 15/01/2031	6,949
6,775,000	Bank of America Corp 3.261% 28/01/2031	6,802
6,400,000	Banco Santander SA 4.875% 18/10/2031	6,710
6,550,000	NatWest Group Plc 3.723% 25/02/2035	6,537
6,550,000	Nordea Bank Abp 2.750% 5/02/2030	6,531
6,400,000	DNB Bank ASA 3.000% 29/11/2030	6,392
6,300,000	UBS Group AG 2.875% 2/12/2030	6,273
6,200,000	Skandinaviska Enskilda Banken AB 3.375% 19/03/2030	6,249
6,200,000	Linde Plc 2.625% 18/02/2029	6,186
6,000,000	ING Groep NV 3.500% 9/03/2030	6,030
5,550,000	Morgan Stanley 5.148% 25/01/2034	5,973

Sales Quantity	Investment	Proceeds EUR'000
9,975,000	UBS Group AG 7.750% 3/01/2029	10,943
7,450,000	Morgan Stanley 4.656% 3/02/2029	7,711
6,700,000	Banco Santander SA 4.875% 18/10/2031	7,037
6,600,000	Telefonica Emisiones SA 1.460% 13/04/2026	6,481
6,200,000	BPCE SA 4.000% 29/11/2032	6,397
6,200,000	ING Groep NV 3.500% 9/03/2030	6,230
5,700,000	Morgan Stanley 5.148% 25/01/2034	6,134
5,975,000	Morgan Stanley 3.955% 21/03/2035	6,055
5,700,000	BNP Paribas SA 4.750% 13/11/2032	5,986
6,000,000	BNP Paribas SA 2.125% 23/01/2027	5,955
5,715,000	Goldman Sachs Group Inc 1.625% 27/07/2026	5,679
5,640,000	HSBC Holdings Plc 3.019% 15/06/2027	5,671
5,325,000	DSV Finance BV 3.250% 11/06/2030	5,364
5,300,000	Societe Generale SA 4.250% 12/06/2030	5,342
5,075,000	NatWest Markets Plc 2.750% 11/04/2027	5,087
5,200,000	Morgan Stanley 0.406% 29/10/2027	5,083
5,025,000	HSBC Holdings Plc 3.445% 25/09/2030	5,051
4,906,000	Toyota Motor Credit Corp 3.625% 15/07/2031	5,027
4,825,000	Barclays Plc 4.973% 31/05/2036	4,946
4,850,000	AXA SA 3.375% 31/05/2034	4,895

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES € FLOATING RATE BOND ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
26,900,000	Citigroup Inc 3.184% 29/04/2029	27,032
22,300,000	Societe Generale SA 2.504% 19/01/2026	22,344
21,950,000	NTT Finance Corp 2.521% 16/07/2027	22,008
21,500,000	Nordea Bank Abp 2.684% 21/02/2029	21,521
21,050,000	Nykredit Realkredit A/S 2.666% 24/01/2027	21,098
20,950,000	Novo Nordisk Finance Netherlands BV 2.321% 27/05/2027	20,963
20,100,000	Westpac Banking Corp 2.489% 14/01/2028	20,117
19,850,000	Morgan Stanley 3.000% 4/05/2028	19,930
19,000,000	Banco Bilbao Vizcaya Argentaria SA 2.528% 6/07/2027	19,030
18,550,000	Australia & New Zealand Banking Group Ltd 2.564% 29/10/2027	18,568
18,350,000	Barclays Plc 3.129% 14/05/2029	18,454
18,325,000	UBS Group AG 2.999% 5/12/2029	18,415
18,300,000	OP Corporate Bank Plc 2.426% 19/05/2027	18,318
17,900,000	NatWest Markets Plc 2.629% 6/11/2028	17,947
17,450,000	Toronto-Dominion Bank 2.401% 16/04/2026	17,465
16,800,000	UniCredit SpA 2.728% 20/11/2028	16,830
16,700,000	Goldman Sachs Group Inc 2.838% 23/01/2029	16,739
16,400,000	Commonwealth Bank of Australia 2.494% 15/12/2027	16,423
15,600,000	Siemens Financieringsmaatschappij NV 2.321% 27/05/2027	15,615
15,050,000	Nordea Bank Abp 2.418% 23/10/2028	15,057
14,800,000	Schneider Electric SE 2.311% 9/02/2027	14,810
14,750,000	Royal Bank of Canada 2.394% 11/04/2026	14,767
14,700,000	Capgemini SE 2.296% 25/09/2027	14,703
14,100,000	Nationwide Building Society 2.865% 27/01/2029	14,116
13,950,000	Intesa Sanpaolo SpA 2.834% 17/11/2025	13,990
13,800,000	ABN AMRO Bank NV 2.376% 25/02/2027	13,808
13,700,000	Macquarie Bank Ltd 2.455% 18/12/2026	13,716
13,300,000	Bank of Montreal 2.722% 28/10/2029	13,307
13,200,000	Santander UK Plc 2.604% 24/03/2028	13,224
13,150,000	Australia & New Zealand Banking Group Ltd 2.434% 21/05/2027	13,171

Sales Quantity	Investment	Proceeds EUR'000
22,150,000	Intesa Sanpaolo SpA 2.834% 17/11/2025	22,162
20,200,000	Bank of America Corp 3.036% 22/09/2026	20,229
15,600,000	Credit Agricole SA 3.201% 3/07/2025	15,602
13,100,000	Banco Bilbao Vizcaya Argentaria SA 2.528% 6/07/2027	13,116
12,850,000	Skandinaviska Enskilda Banken AB 3.003% 13/06/2025	12,857
12,300,000	Banco Santander SA 3.755% 16/01/2025	12,304
12,025,000	Macquarie Bank Ltd 2.624% 20/10/2025	12,033
11,950,000	Citigroup Inc 3.184% 29/04/2029	11,997
11,500,000	BANK OF AMERICA CORP 2.514% 3/10/2027	11,513
10,300,000	Ayvens SA 2.587% 10/06/2025	10,303
10,000,000	Nordea Bank Abp 2.684% 21/02/2029	10,007
9,775,000	Nykredit Realkredit A/S 2.666% 24/01/2027	9,798
9,600,000	Societe Generale SA 3.634% 13/01/2025	9,601
9,525,000	UBS Group AG 4.205% 16/01/2026	9,525
9,200,000	BANK OF AMERICA CORP 2.478% 28/01/2028	9,218
9,200,000	Royal Bank of Canada 3.645% 17/01/2025	9,200
9,175,000	Bank of Montreal 2.941% 6/06/2025	9,177
8,937,000	HSBC Holdings Plc 3.034% 24/09/2026	8,948
8,750,000	Barclays Plc 3.526% 5/12/2026	8,753
8,650,000	Goldman Sachs Group Inc 3.865% 19/03/2026	8,650
8,550,000	Volvo Treasury AB 2.414% 22/05/2026	8,561
8,500,000	Ayvens SA 3.563% 21/02/2025	8,503
8,300,000	ABN AMRO Bank NV 3.615% 1/10/2025	8,301
8,100,000	BNP Paribas SA 3.305% 24/02/2025	8,102
7,735,000	National Bank of Canada 3.103% 13/06/2025	7,739
7,725,000	Toronto-Dominion Bank 2.686% 21/07/2025	7,727
7,500,000	Deutsche Bank AG 2.801% 7/11/2025	7,502
7,400,000	Vinci SA 2.279% 13/05/2026	7,404
7,400,000	Banque Federative du Credit Mutuel SA 2.334% 9/08/2025	7,401
7,225,000	Intesa Sanpaolo SpA 3.473% 17/03/2025	7,226
7,150,000	Bank of Nova Scotia 2.536% 22/09/2025	7,151
7,100,000	Royal Bank of Canada 2.394% 11/04/2026	7,104
7,000,000	HSBC Bank Plc 3.281% 3/10/2025	7,002
6,900,000	Volvo Treasury AB 2.444% 1/09/2026	6,911
6,725,000	Bank of Nova Scotia 3.036% 5/02/2025	6,726
6,700,000	Toronto-Dominion Bank 3.669% 20/01/2025	6,700
6,600,000	BMW International Investment BV 2.812% 10/09/2026	6,611
6,150,000	Canadian Imperial Bank of Commerce 3.011% 6/09/2025	6,152
6,100,000	Banco Bilbao Vizcaya Argentaria SA 3.017% 26/11/2025	6,123

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES € GOVT BOND 15-30YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
32,785,000	French Republic Government Bond OAT 3.250% 25/05/2055	28,514
22,496,000	French Republic Government Bond OAT 4.500% 25/04/2041	24,526
19,556,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 7/04/2044	18,160
19,325,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	17,675
14,968,000	Spain Government Bond 4.700% 30/07/2041	16,987
19,034,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2054	16,953
23,760,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048	16,745
20,115,000	French Republic Government Bond OAT 2.500% 25/05/2043	16,740
21,703,000	Bundesrepublik Deutschland Bundesanleihe 1.800% 15/08/2053	16,671
16,232,000	French Republic Government Bond OAT 3.250% 25/05/2045	14,834
14,055,000	Spain Government Bond 4.000% 31/10/2054	14,331
11,889,000	Italy Buoni Poliennali Del Tesoro 4.750% 9/01/2044	13,073
13,662,000	Netherlands Government Bond 2.750% 15/01/2047	12,851
13,189,000	Spain Government Bond 3.450% 30/07/2043	12,662
11,917,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 7/04/2042	12,372
26,337,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	12,350
14,525,000	French Republic Government Bond OAT 3.000% 25/05/2054	11,797
11,818,000	Italy Buoni Poliennali Del Tesoro 4.300% 10/01/2054	11,779
18,928,000	French Republic Government Bond OAT 1.500% 25/05/2050	11,558
16,185,000	French Republic Government Bond OAT 2.000% 25/05/2048	11,442
10,356,000	Netherlands Government Bond 3.750% 15/01/2042	11,255
9,244,000	Spain Government Bond 5.150% 31/10/2044	11,063
13,756,000	Netherlands Government Bond 2.000% 15/01/2054	10,777
12,947,000	Spain Government Bond 2.700% 31/10/2048	10,761
12,152,000	French Republic Government Bond OAT 3.000% 25/06/2049	10,514
10,480,000	Italy Buoni Poliennali Del Tesoro 3.850% 9/01/2049	10,047
9,204,000	Italy Buoni Poliennali Del Tesoro 4.450% 9/01/2043	9,718
10,293,000	Italy Buoni Poliennali Del Tesoro 3.450% 3/01/2048	9,318
10,495,000	Spain Government Bond 2.900% 31/10/2046	9,203
9,681,000	Italy Buoni Poliennali Del Tesoro 3.250% 9/01/2046	8,593
18,827,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2052	8,368
14,729,000	French Republic Government Bond OAT 0.500% 25/06/2044	8,221
12,096,000	Spain Government Bond 1.000% 30/07/2042	8,153
7,510,000	Netherlands Government Bond 3.250% 15/01/2044	7,605
11,250,000	Spain Government Bond 1.900% 31/10/2052	7,555
16,136,000	French Republic Government Bond OAT 0.750% 25/05/2052	7,516
16,471,000	French Republic Government Bond OAT 0.750% 25/05/2053	7,495
13,561,000	Spain Government Bond 1.000% 31/10/2050	7,471
7,101,000	Italy Buoni Poliennali Del Tesoro 4.500% 10/01/2053	7,376
8,968,000	Italy Buoni Poliennali Del Tesoro 2.700% 3/01/2047	7,242
7,063,000	Italy Buoni Poliennali Del Tesoro 4.100% 30/04/2046	7,151
9,026,000	Bundesrepublik Deutschland Bundesanleihe 1.800% 15/08/2053	7,072
9,468,000	Italy Buoni Poliennali Del Tesoro 2.450% 9/01/2050	6,994
5,984,000	Italy Buoni Poliennali Del Tesoro 5.000% 9/01/2040	6,700
8,276,000	Italy Buoni Poliennali Del Tesoro 1.800% 3/01/2041	6,290
4,954,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 7/04/2040	6,103
8,461,000	Spain Government Bond 1.200% 31/10/2040	6,062
5,580,000	Italy Buoni Poliennali Del Tesoro 4.650% 10/01/2055	5,929

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES € GOVT BOND 15-30YR UCITS ETF (continued)

Sales Quantity	Investment	Proceeds EUR'000
33,431,000	Italy Buoni Poliennali Del Tesoro 5.000% 9/01/2040	37,574
28,786,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 7/04/2040	35,282
36,842,000	French Republic Government Bond OAT 0.500% 25/05/2040	23,901
16,292,000	French Republic Government Bond OAT 4.500% 25/04/2041	18,205
17,186,000	Italy Buoni Poliennali Del Tesoro 3.100% 3/01/2040	15,386
18,312,000	Netherlands Government Bond 0.500% 15/01/2040	13,204
10,411,000	Spain Government Bond 4.700% 30/07/2041	11,957
12,275,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 7/04/2044	11,829
15,696,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048	11,655
10,621,000	Italy Buoni Poliennali Del Tesoro 4.750% 9/01/2044	11,655
11,937,000	French Republic Government Bond OAT 3.250% 25/05/2045	11,298
14,043,000	Bundesrepublik Deutschland Bundesanleihe 1.800% 15/08/2053	11,296
11,453,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	10,986
13,050,000	French Republic Government Bond OAT 2.000% 25/05/2048	9,667
11,332,000	French Republic Government Bond OAT 2.500% 25/05/2043	9,594
11,108,000	French Republic Government Bond OAT 3.000% 25/05/2054	9,501
14,881,000	French Republic Government Bond OAT 1.500% 25/05/2050	9,470
7,669,000	Spain Government Bond 5.150% 31/10/2044	9,298
9,365,000	Netherlands Government Bond 2.750% 15/01/2047	9,089

Sales Quantity	Investment	Proceeds EUR'000
8,469,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 7/04/2042	9,029
7,823,000	Netherlands Government Bond 3.750% 15/01/2042	8,719
17,096,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	8,546
8,380,000	Italy Buoni Poliennali Del Tesoro 3.850% 9/01/2049	8,020
7,268,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2054	6,860
6,996,000	Spain Government Bond 3.450% 30/07/2043	6,764
7,465,000	Spain Government Bond 2.900% 31/10/2046	6,650
13,183,000	French Republic Government Bond OAT 0.750% 25/05/2053	6,432
8,791,000	Spain Government Bond 1.200% 31/10/2040	6,369
5,859,000	Italy Buoni Poliennali Del Tesoro 4.450% 9/01/2043	6,197
8,845,000	Spain Government Bond 1.900% 31/10/2052	6,038
5,727,000	Italy Buoni Poliennali Del Tesoro 4.500% 10/01/2053	6,005
12,531,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2052	5,983
11,781,000	French Republic Government Bond OAT 0.750% 25/05/2052	5,893
6,390,000	Italy Buoni Poliennali Del Tesoro 3.450% 3/01/2048	5,809
7,622,000	Italy Buoni Poliennali Del Tesoro 2.450% 9/01/2050	5,675
6,646,000	Spain Government Bond 2.700% 31/10/2048	5,572
6,244,000	Italy Buoni Poliennali Del Tesoro 3.250% 9/01/2046	5,549
5,516,000	Italy Buoni Poliennali Del Tesoro 4.300% 10/01/2054	5,521
6,608,000	Italy Buoni Poliennali Del Tesoro 2.700% 3/01/2047	5,370
9,466,000	Spain Government Bond 1.000% 31/10/2050	5,272
5,945,000	Netherlands Government Bond 2.000% 15/01/2054	4,853

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES € GOVT BOND 3-5YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
454,035,350	French Republic Government Bond OAT 2.750% 25/02/2030	457,884
244,960,000	Bundesobligation 2.400% 18/04/2030	249,207
193,457,050	French Republic Government Bond OAT 2.750% 25/02/2029	195,448
164,250,000	Bundesobligation 2.200% 10/10/2030	164,008
125,781,000	Spain Government Bond 2.700% 31/01/2030	126,764
123,511,000	Italy Buoni Poliennali Del Tesoro 2.950% 7/01/2030	124,771
108,197,950	Bundesobligation 2.500% 10/11/2029	110,196
108,250,000	Italy Buoni Poliennali Del Tesoro 2.700% 10/01/2030	108,519
103,131,000	Spain Government Bond 3.500% 31/05/2029	107,556
101,339,400	Bundesobligation 2.400% 19/10/2028	102,616
89,410,000	Italy Buoni Poliennali Del Tesoro 3.000% 10/01/2029	90,458
71,664,000	French Republic Government Bond OAT 0.750% 25/02/2028	68,005
66,417,650	Bundesobligation 2.100% 4/12/2029	66,385
64,583,000	Italy Buoni Poliennali Del Tesoro 3.350% 7/01/2029	66,365
57,288,000	Italy Buoni Poliennali Del Tesoro 3.800% 8/01/2028	59,731
59,046,000	Bundesobligation 2.200% 13/04/2028	59,311
50,471,000	Italy Buoni Poliennali Del Tesoro 4.100% 2/01/2029	53,256
28,508,000	Italy Buoni Poliennali Del Tesoro 3.400% 4/01/2028	29,415
21,452,650	Bundesobligation 2.100% 4/12/2029	21,421
4,618,000	Italy Buoni Poliennali Del Tesoro 2.650% 12/01/2027	4,617

Sales Quantity	Investment	Proceeds EUR'000
367,121,000	French Republic Government Bond OAT 0.750% 25/02/2028	350,552
279,191,400	Bundesobligation 2.400% 19/10/2028	282,349
202,716,000	Bundesobligation 2.200% 13/04/2028	205,006
165,339,000	Italy Buoni Poliennali Del Tesoro 3.800% 8/01/2028	172,371
168,334,000	French Republic Government Bond OAT 2.750% 25/02/2029	170,131
161,187,000	Italy Buoni Poliennali Del Tesoro 3.400% 4/01/2028	166,669
98,710,000	French Republic Government Bond OAT 2.750% 25/02/2030	99,560
96,513,000	Italy Buoni Poliennali Del Tesoro 2.650% 12/01/2027	97,330
73,100,000	Bundesobligation 2.500% 10/11/2029	74,207
63,865,000	Spain Government Bond 3.500% 31/05/2029	66,506
59,032,000	Italy Buoni Poliennali Del Tesoro 4.100% 2/01/2029	62,240
59,367,000	Bundesobligation 2.100% 4/12/2029	59,402
49,731,000	Italy Buoni Poliennali Del Tesoro 3.350% 7/01/2029	51,183
32,992,000	Bundesobligation 2.400% 18/04/2030	33,328
29,966,000	Italy Buoni Poliennali Del Tesoro 3.000% 10/01/2029	30,421
19,132,000	Spain Government Bond 2.700% 31/01/2030	19,276
4,825,000	Italy Buoni Poliennali Del Tesoro 2.950% 7/01/2030	4,869
2,705,000	Bundesobligation 2.100% 4/12/2029	2,707

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES € GOVT BOND 7-10YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
105,206,000	French Republic Government Bond OAT 3.000% 25/11/2034	104,952
81,192,000	French Republic Government Bond OAT 3.200% 25/05/2035	80,949
77,845,980	Bundesrepublik Deutschland Bundesanleihe 1.700% 15/08/2032	74,475
72,136,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035	72,205
68,125,000	French Republic Government Bond OAT 2.000% 25/11/2032	63,805
46,445,000	Italy Buoni Poliennali Del Tesoro 3.850% 2/01/2035	47,782
44,916,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2034	45,661
44,563,000	Spain Government Bond 3.150% 30/04/2035	44,542
40,244,000	French Republic Government Bond OAT 3.500% 25/11/2033	41,375
41,290,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2035	40,947
36,068,000	French Republic Government Bond OAT 3.000% 25/05/2033	35,880
35,116,000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	35,009
33,273,000	Italy Buoni Poliennali Del Tesoro 3.650% 8/01/2035	33,738
30,216,000	Spain Government Bond 2.550% 31/10/2032	29,645
26,088,000	Spain Government Bond 3.550% 31/10/2033	27,174
25,832,000	Bundesrepublik Deutschland Bundesanleihe 2.200% 15/02/2034	25,258
25,020,000	Spain Government Bond 3.200% 31/10/2035	25,141
21,485,000	Italy Buoni Poliennali Del Tesoro 4.400% 5/01/2033	23,284
24,096,000	Italy Buoni Poliennali Del Tesoro 2.500% 12/01/2032	23,075
21,150,000	Italy Buoni Poliennali Del Tesoro 3.600% 10/01/2035	21,578
21,131,000	Spain Government Bond 3.250% 30/04/2034	21,469
20,938,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2033	21,144
19,055,000	Italy Buoni Poliennali Del Tesoro 4.200% 3/01/2034	20,316
19,439,000	Spain Government Bond 3.150% 30/04/2033	19,706
21,725,000	French Republic Government Bond OAT 0.000% 25/05/2032	17,640
17,411,000	Netherlands Government Bond 2.500% 15/07/2035	16,885
15,987,000	Italy Buoni Poliennali Del Tesoro 3.850% 7/01/2034	16,518
18,750,000	Italy Buoni Poliennali Del Tesoro 0.950% 6/01/2032	16,168
14,785,000	Italy Buoni Poliennali Del Tesoro 4.350% 11/01/2033	15,851
16,465,000	Netherlands Government Bond 0.500% 15/07/2032	14,303
12,908,000	Netherlands Government Bond 2.500% 15/07/2034	12,747

Sales Quantity	Investment	Proceeds EUR'000
122,796,960	Bundesrepublik Deutschland Bundesanleihe 1.700% 15/08/2032	117,350
88,077,000	French Republic Government Bond OAT 2.000% 25/11/2032	81,980
89,998,100	French Republic Government Bond OAT 0.000% 25/11/2031	75,032
87,350,000	French Republic Government Bond OAT 0.000% 25/05/2032	71,737
63,856,000	Spain Government Bond 2.550% 31/10/2032	62,681
56,281,000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	55,765
52,177,000	French Republic Government Bond OAT 3.500% 25/11/2033	53,274
53,235,000	French Republic Government Bond OAT 3.000% 25/11/2034	51,888
49,902,000	French Republic Government Bond OAT 3.000% 25/05/2033	49,434
56,360,110	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2032	48,418
55,709,000	Spain Government Bond 0.700% 30/04/2032	48,377
46,748,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2034	47,009
52,171,000	Italy Buoni Poliennali Del Tesoro 0.950% 6/01/2032	45,283
39,496,000	Bundesrepublik Deutschland Bundesanleihe 2.200% 15/02/2034	38,447
34,290,000	Spain Government Bond 3.550% 31/10/2033	35,442
33,942,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2033	34,179
38,290,000	Netherlands Government Bond 0.500% 15/07/2032	33,190
31,992,000	Spain Government Bond 3.450% 31/10/2034	32,683
30,186,000	Italy Buoni Poliennali Del Tesoro 4.400% 5/01/2033	32,513
31,315,000	Spain Government Bond 3.250% 30/04/2034	31,675
30,915,000	Spain Government Bond 3.150% 30/04/2033	31,292
30,549,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035	30,069
30,972,000	Italy Buoni Poliennali Del Tesoro 2.500% 12/01/2032	29,600
27,416,000	Italy Buoni Poliennali Del Tesoro 4.200% 3/01/2034	29,112
33,009,000	Italy Buoni Poliennali Del Tesoro 0.950% 12/01/2031	28,999
26,136,000	French Republic Government Bond OAT 3.200% 25/05/2035	25,660
24,114,000	Italy Buoni Poliennali Del Tesoro 3.850% 7/01/2034	24,848
21,578,000	Italy Buoni Poliennali Del Tesoro 4.350% 11/01/2033	23,127
21,622,000	Italy Buoni Poliennali Del Tesoro 3.850% 2/01/2035	22,115
17,322,000	Netherlands Government Bond 2.500% 15/07/2034	16,981
14,141,000	Netherlands Government Bond 2.500% 15/07/2033	13,964
13,931,000	Spain Government Bond 3.150% 30/04/2035	13,870

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES € GREEN BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
1,300,000	Bundesobligation 1.300% 15/10/2027	1,284
1,580,000	French Republic Government Bond OAT 1.750% 25/06/2039	1,261
1,240,000	French Republic Government Bond OAT 3.000% 25/06/2049	1,073
970,000	Italy Buoni Poliennali Del Tesoro 4.000% 30/10/2031	1,028
1,030,000	European Union 3.250% 2/04/2050	969
950,000	European Investment Bank 2.500% 17/02/2031	952
1,280,000	Spain Government Bond 1.000% 30/07/2042	864
850,000	European Union 2.750% 2/04/2033	849
830,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/02/2035	823
780,000	Italy Buoni Poliennali Del Tesoro 4.050% 30/10/2037	817
750,000	Italy Buoni Poliennali Del Tesoro 4.000% 30/04/2035	794
760,000	Italy Buoni Poliennali Del Tesoro 4.100% 30/04/2046	774
760,000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	757
700,000	European Investment Bank 2.875% 15/01/2035	702
700,000	European Investment Bank 2.875% 18/06/2035	697
754,000	European Union 2.625% 2/04/2048	633
620,000	Netherlands Government Bond 3.250% 15/01/2044	626
600,000	Kreditanstalt fuer Wiederaufbau 2.375% 10/04/2029	601
600,000	Kreditanstalt fuer Wiederaufbau 2.500% 10/09/2030	601
1,040,000	French Republic Government Bond OAT 0.500% 25/06/2044	578

Sales Quantity	Investment	Proceeds EUR'000
1,080,000	Bundesobligation 0.000% 10/10/2025	1,076
600,000	French Republic Government Bond OAT 1.750% 25/06/2039	485
300,000	Italy Buoni Poliennali Del Tesoro 4.000% 30/10/2031	319
440,000	Netherlands Government Bond 0.500% 15/01/2040	317
350,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033	311
340,000	French Republic Government Bond OAT 3.000% 25/06/2049	310
300,000	Bundesobligation 1.300% 15/10/2027	296
280,000	Netherlands Government Bond 3.250% 15/01/2044	287
270,000	Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	272
250,000	Generali 2.124% 10/01/2030	240
260,000	European Union 2.625% 2/04/2048	224
300,000	Spain Government Bond 1.000% 30/07/2042	201
200,000	Republic of Austria Government Bond 0.000% 27/02/2025	200
200,000	Kreditanstalt fuer Wiederaufbau 0.250% 30/06/2025	200
200,000	Credit Agricole SA 0.375% 21/10/2025	200
200,000	UBS AG 0.450% 19/05/2025	200
200,000	Bpifrance SACA 2.125% 29/11/2027	199
200,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026	198
200,000	Engie SA 1.750% 27/03/2028	195
200,000	SpareBank 1 Sor-Norge ASA 0.375% 15/07/2027	194

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES € HIGH YIELD CORP BOND ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
41,421,000	MPT Operating Partnership LP / MPT Finance Corp 7.000% 15/02/2032	41,702
33,178,000	Ball Corp 4.250% 7/01/2032	33,460
30,800,000	Abertis Infraestructuras Finance BV 4.870% 28/02/2174	31,591
27,600,000	EDP SA 4.625% 16/09/2054	27,929
26,599,000	Belron UK Finance Plc 4.625% 15/10/2029	27,139
23,525,000	Iron Mountain Inc 4.750% 15/01/2034	23,568
23,300,000	Schaeffler AG 5.375% 4/01/2031	23,447
23,200,000	Schaeffler AG 4.250% 4/01/2028	23,223
22,600,000	EDP SA 4.750% 29/05/2054	23,070
21,225,000	Prysmian SpA 5.250% 21/08/2174	21,673
21,150,000	Intesa Sanpaolo SpA 4.271% 14/11/2036	21,412
21,100,000	Abanca Corp Bancaria SA 4.625% 12/11/2036	21,325
20,700,000	Alstria Office AG 5.500% 20/03/2031	20,397
19,100,000	Rossini Sarl 6.750% 31/12/2029	20,210
19,600,000	Alstom SA 5.868% 29/08/2174	20,199
18,934,000	Amber Finco Plc 6.625% 15/07/2029	20,060
19,506,000	Carnival Plc 4.125% 15/07/2031	19,745
19,275,000	Banca Monte dei Paschi di Siena SpA 3.625% 27/11/2030	19,366
18,739,000	Seche Environnement SACA 4.500% 25/03/2030	18,947
18,625,000	Sunrise FinCo I BV 4.625% 15/05/2032	18,807

Sales Quantity	Investment	Proceeds EUR'000
23,300,000	EDP SA 4.625% 16/09/2054	23,528
22,473,000	MPT Operating Partnership LP / MPT Finance Corp 7.000% 15/02/2032	22,633
22,300,000	Abertis Infraestructuras Finance BV 3.248% 24/02/2174	22,258
22,375,000	UniCredit SpA 2.731% 15/01/2032	22,081
21,150,000	Intesa Sanpaolo SpA 4.271% 14/11/2036	21,160
19,775,000	Belron UK Finance Plc 4.625% 15/10/2029	20,128
19,000,000	UniCredit SpA 5.375% 16/04/2034	20,027
19,275,000	Banca Monte dei Paschi di Siena SpA 3.625% 27/11/2030	19,590
19,450,000	Vodafone Group Plc 2.625% 27/08/2080	19,362
17,793,000	Intesa Sanpaolo SpA 6.184% 20/02/2034	19,239
18,529,000	Infrastrutture Wireless Italiane SpA 1.875% 7/08/2026	18,391
18,319,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	18,188
19,079,000	Nexi SpA 2.125% 30/04/2029	18,024
18,075,000	AIB Group Plc 2.875% 30/05/2031	17,995
17,300,000	EDP SA 4.750% 29/05/2054	17,585
16,400,000	RCI Banque SA 5.500% 10/09/2034	17,196
16,939,000	Ball Corp 4.250% 7/01/2032	17,098
16,850,000	Intesa Sanpaolo SpA 3.928% 15/09/2026	17,085
16,952,000	Nexi SpA 1.625% 30/04/2026	16,676
16,400,000	Renault SA 2.375% 25/05/2026	16,312

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES ASIA PROPERTY YIELD UCITS ETF

Purchases Quantity	Investment	Cost USD'000
710,000	Mitsui Fudosan Co Ltd	6,129
512,900	Hulic Co Ltd	4,565
1,231,000	Henderson Land Development Co Ltd	4,465
666,500	Link REIT	3,129
300,000	Sun Hung Kai Properties Ltd	3,030
1,275,549	Scentre Group (Reit)	2,971
1,806,000	CapitaLand Integrated Commercial Trust (Reit)	2,791
1,542,694	Keppel DC REIT	2,595
1,966	United Urban Investment Corp (Reit)	2,049
1,000,100	CapitaLand Ascendas REIT	2,002
2,180	Nippon Building Fund Inc (Reit)	1,896
507,169	Stockland (Reit)	1,722
1,040,936	Vicinity Ltd (Reit)	1,531
480,260	GPT Group (Reit)	1,474
1,340	Japan Real Estate Investment Corp (Reit)	1,459
984,195	Mirvac Group (Reit)	1,370
258,500	Hongkong Land Holdings Ltd	1,253
112,770	Charter Hall Group (Reit)	1,227
1,138,000	Sino Land Co Ltd	1,171
1,872	Japan Metropolitan Fund Invest (Reit)	1,145
564,300	CapitaLand Investment Ltd	1,137
1,127	Nippon Prologis REIT Inc	1,105
231,238	Dexus (Reit)	1,050
384,000	Wharf Real Estate Investment Co Ltd	1,038
619,500	Mapletree Industrial Trust (Reit)	994
986	Nomura Real Estate Master Fund Inc (Reit)	942
556,441	Frasers Centrepoint Trust (Reit)	924

Sales Quantity	Investment	Proceeds USD'000
4,780,800	Mitsui Fudosan Co Ltd	45,534
2,452,000	Sun Hung Kai Properties Ltd	25,622
9,062,816	Scentre Group (Reit)	22,173
4,477,800	Link REIT	21,228
9,618,603	CapitaLand Integrated Commercial Trust (Reit)	15,446
4,126,727	Stockland (Reit)	14,788
6,240,500	CapitaLand Ascendas REIT	12,703
13,434	Nippon Building Fund Inc (Reit)	11,643
1,096,400	Hulic Co Ltd	10,703
3,363,891	GPT Group (Reit)	10,668
1,959,700	Hongkong Land Holdings Ltd	10,196
6,653,533	Vicinity Ltd (Reit)	9,994
822,173	Charter Hall Group (Reit)	9,902
6,900,575	Mirvac Group (Reit)	9,528
11,460	Japan Real Estate Investment Corp (Reit)	9,180
1,861,837	Dexus (Reit)	8,546
12,136	Japan Metropolitan Fund Invest (Reit)	8,115
4,007,700	CapitaLand Investment Ltd	7,946
7,984	Nomura Real Estate Master Fund Inc (Reit)	7,943
2,712,000	Wharf Real Estate Investment Co Ltd	7,406
7,053	KDX Realty Investment Corp (Reit)	7,338
8,299	Nippon Prologis REIT Inc	7,088
6,320,000	Sino Land Co Ltd	6,965
8,098	GLP J-Reit	6,879
6,329	United Urban Investment Corp (Reit)	6,647
5,243	Daiwa House REIT Investment Corp	6,294
13,381	Invincible Investment Corp (Reit)	5,836
335,300	Tokyo Tatemono Co Ltd	5,794
3,518,800	Mapletree Industrial Trust (Reit)	5,701
5,892,600	Mapletree Logistics Trust (Reit)	5,558

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES BIC 50 UCITS ETF

Purchases Quantity	Investment	Cost USD'000
303,400	Alibaba Group Holding Ltd	4,497
57,100	Tencent Holdings Ltd	3,413
63,350	Trip.com Group Ltd	3,212
84,213	ICICI Bank Ltd ADR	2,586
392,200	Xiaomi Corp 'B'	2,217
615,000	China Life Insurance Co Ltd 'H'	1,764
13,652	PDD Holdings Inc ADR	1,584
131,500	Innovent Biologics Inc	1,559
76,300	Meituan 'B'	1,501
1,458,000	China Construction Bank Corp 'H'	1,297
35,700	BYD Co Ltd 'H'	1,261
118,100	XPeng Inc 'A'	1,257
118,200	New Oriental Education & Technology Group Inc	1,097
800,000	Sino Biopharmaceutical Ltd	872
62,000	Pop Mart International Group Ltd	834
1,131,000	Industrial & Commercial Bank of China Ltd 'H'	817
36,050	JD.com Inc 'A'	713
97,500	Ping An Insurance Group Co of China Ltd 'H'	600
25,200	NetEase Inc	577
961,000	Bank of China Ltd 'H'	526
51,221	Vale SA ADR	512
37,003	Petroleo Brasileiro SA - Petrobras ADR	471
69,499	Itau Unibanco Holding SA ADR	435
31,550	Baidu Inc 'A'	408

Sales Quantity	Investment	Proceeds USD'000
88,900	Tencent Holdings Ltd	6,078
370,600	Alibaba Group Holding Ltd	5,969
55,950	Trip.com Group Ltd	2,644
238,600	New Oriental Education & Technology Group Inc	1,819
83,300	Meituan 'B'	1,620
1,921,000	Bank of China Ltd 'H'	1,049
66,236	Petroleo Brasileiro SA - Petrobras ADR	797
6,878	PDD Holdings Inc ADR	730
906,000	China Construction Bank Corp 'H'	721
38,300	JD.com Inc 'A'	690
178,960	H World Group Ltd	674
127,200	Xiaomi Corp 'B'	590
19,306	ICICI Bank Ltd ADR	573
62,567	Vale SA ADR	573
15,000	BYD Co Ltd 'H'	520
137,000	China Resources Beer Holdings Co Ltd	496
773,000	Industrial & Commercial Bank of China Ltd 'H'	495
26,236	Tencent Music Entertainment Group ADR	439
188,000	China Resources Power Holdings Co Ltd	436
57,500	Ping An Insurance Group Co of China Ltd 'H'	332
17,600	NetEase Inc	322

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES CORE EURO STOXX 50 UCITS ETF EUR (DIST)

Purchases Quantity	Investment	Cost EUR'000
54,835	Rheinmetall AG	96,392
830,924	Siemens Energy AG	79,153
2,275,557	Deutsche Bank AG	70,374
71,481	Argenx SE	44,699
105,655	SAP SE	26,433
38,264	ASML Holding NV	25,745
25,777	LVMH Moet Hennessy Louis Vuitton SE	16,322
77,986	Siemens AG	16,048
148,425	Sanofi SA	15,027
59,161	Schneider Electric SE	13,676
392,598	Deutsche Telekom AG	12,651
223,548	TotalEnergies SE	12,608
37,584	Allianz SE	12,153
965,907	Iberdrola SA	11,143
59,944	Air Liquide SA	10,168
61,056	Airbus SE	9,664
3,638	Hermes International SCA	9,132
180,270	Anheuser-Busch InBev SA	9,101
24,319	L'Oreal SA	8,503
36,379	Safran SA	8,434
32,348	EssilorLuxottica SA	8,347
1,486,259	Banco Santander SA	8,154
213,970	AXA SA	8,038
34,068	adidas AG	7,948
111,552	BNP Paribas SA	7,681
13,877	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	7,487
156,512	UniCredit SpA	7,452
17,618	Ferrari NV	7,220
598,322	Banco Bilbao Vizcaya Argentaria SA	6,900

Sales Quantity	Investment	Proceeds EUR'000
6,570,172	Nokia Oyj	26,565
2,612,608	Stellantis NV	22,737
239,451	Pernod Ricard SA	21,309
22,444	ASML Holding NV	16,524
86,043	Kering SA	15,432
311,872	Prosus NV	14,632
50,240	SAP SE	11,618
221,549	TotalEnergies SE	11,536
1,323,477	Banco Santander SA	10,161
2,257,982	Intesa Sanpaolo SpA	9,559
428,011	ING Groep NV	8,391
96,996	Sanofi SA	8,032
35,566	Siemens AG	7,836
263,334	Deutsche Telekom AG	7,713
156,794	UniCredit SpA	7,539
14,514	LVMH Moet Hennessy Louis Vuitton SE	7,521
21,972	Allianz SE	7,511
25,492	Schneider Electric SE	5,866
9,970	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	5,396
19,290	Safran SA	5,260
131,884	Deutsche Post AG	5,178
130,972	AXA SA	5,158
27,862	Airbus SE	5,131
395,654	Nordea Bank Abp	4,965
27,109	Air Liquide SA	4,702
12,673	L'Oreal SA	4,640
324,846	Eni SpA	4,389
266,632	Iberdrola SA	4,134
273,214	Banco Bilbao Vizcaya Argentaria SA	4,060
50,707	BNP Paribas SA	3,845
31,700	Vinci SA	3,672
1,668	Hermes International SCA	3,616
19,210	adidas AG	3,539

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES CORE MSCI EUROPE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
155,909	Spotify Technology SA	74,503
1,209,152	Rio Tinto Plc	60,430
206,672	SAP SE	51,058
74,858	ASML Holding NV	50,655
504,976	Nestle SA	44,962
139,208	Roche Holding AG	41,123
307,274	AstraZeneca Plc	41,054
640,675	Novo Nordisk A/S 'B'	40,647
378,138	Novartis AG	38,734
1,102,969	Shell Plc	33,839
3,164,486	HSBC Holdings Plc	33,418
150,458	Siemens AG	32,947
51,764	LVMH Moet Hennessy Louis Vuitton SE	29,574
487,723	Unilever Plc	26,503
107,818	Schneider Electric SE	24,428
69,537	Allianz SE	24,146
415,883	TotalEnergies SE	22,656
691,662	Deutsche Telekom AG	22,309
1,593,136	Iberdrola SA	22,031
84,709	Safran SA	21,083

Sales Quantity	Investment	Proceeds EUR'000
1,017,835	Rio Tinto Plc	49,835
32,283	LVMH Moet Hennessy Louis Vuitton SE	17,337
475,856	Shell Plc	14,602
124,488	Novartis AG	12,247
1,124,545	HSBC Holdings Plc	10,903
15,132	ASML Holding NV	10,600
110,149	Novo Nordisk A/S 'B'	9,516
119,029	Nestle SA	9,490
35,698	SAP SE	8,886
166,248	TotalEnergies SE	8,823
53,060	AstraZeneca Plc	6,828
206,411	UBS Group AG	6,765
24,018	Roche Holding AG	6,762
122,353	Unilever Plc	6,694
475,280	Iberdrola SA	6,510
245,522	Commerzbank AG	6,278
1,222,135	Intesa Sanpaolo SpA	6,154
147,328	Prosus NV	5,987
312,450	ING Groep NV	5,665
924,464	Banco Santander SA	5,624

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES CORE UK GILTS UCITS ETF

Purchases Quantity	Investment	Cost GBP'000
121,528,000	United Kingdom Gilt	122,431
107,483,000	United Kingdom Gilt	108,263
92,286,000	United Kingdom Gilt	91,599
82,894,000	United Kingdom Gilt	83,055
81,951,000	United Kingdom Gilt	80,652
70,111,000	United Kingdom Gilt	68,170
67,102,000	United Kingdom Gilt	67,142
71,506,000	United Kingdom Gilt	64,956
65,923,000	United Kingdom Gilt	63,227
66,920,000	United Kingdom Gilt	63,139
71,593,000	United Kingdom Gilt	62,265
63,125,000	United Kingdom Gilt	59,245
63,855,000	United Kingdom Gilt	59,006
58,019,000	United Kingdom Gilt	50,845
52,172,000	United Kingdom Gilt	50,839
50,658,000	United Kingdom Gilt	50,248
52,279,000	United Kingdom Gilt	49,084
47,997,000	United Kingdom Gilt	47,553
55,792,000	United Kingdom Gilt	46,010
43,895,000	United Kingdom Gilt	45,389
45,011,000	United Kingdom Gilt	44,305
48,884,000	United Kingdom Gilt	44,065
41,883,000	United Kingdom Gilt	42,164
43,535,000	United Kingdom Gilt	41,059
40,304,000	United Kingdom Gilt	40,093
39,271,000	United Kingdom Gilt	38,948
38,731,000	United Kingdom Gilt	38,567
37,519,000	United Kingdom Gilt	37,471
67,337,000	United Kingdom Gilt	36,134
46,106,000	United Kingdom Gilt	34,795
43,061,000	United Kingdom Gilt	33,928
38,962,000	United Kingdom Gilt	31,873
43,248,000	United Kingdom Gilt	31,426
33,955,000	United Kingdom Gilt	31,385
28,852,000	United Kingdom Gilt	29,206
32,462,000	United Kingdom Gilt	28,798
29,910,000	United Kingdom Gilt	25,778
28,993,000	United Kingdom Gilt	25,443

Sales Quantity	Investment	Proceeds GBP'000
123,897,000	United Kingdom Gilt	123,572
105,988,500	United Kingdom Gilt	105,689
103,086,000	United Kingdom Gilt	102,991
84,809,000	United Kingdom Gilt	84,776
78,238,000	United Kingdom Gilt	78,243
72,292,000	United Kingdom Gilt	72,235
69,049,000	United Kingdom Gilt	67,042
62,518,000	United Kingdom Gilt	59,103
58,706,000	United Kingdom Gilt	58,558
56,701,000	United Kingdom Gilt	51,174
50,608,000	United Kingdom Gilt	46,781
49,393,000	United Kingdom Gilt	46,273
50,063,000	United Kingdom Gilt	43,932
42,999,000	United Kingdom Gilt	41,052
40,174,000	United Kingdom Gilt	39,357
40,943,000	United Kingdom Gilt	38,557
37,641,000	United Kingdom Gilt	37,976
38,211,000	United Kingdom Gilt	37,874
43,375,000	United Kingdom Gilt	37,280
36,037,000	United Kingdom Gilt	37,131
35,577,000	United Kingdom Gilt	34,809
34,430,000	United Kingdom Gilt	34,428
62,553,000	United Kingdom Gilt	33,307
32,880,000	United Kingdom Gilt	32,447
37,117,000	United Kingdom Gilt	30,189
38,358,000	United Kingdom Gilt	29,874
35,778,000	United Kingdom Gilt	29,316
31,890,000	United Kingdom Gilt	29,261
32,298,000	United Kingdom Gilt	28,952
39,361,000	United Kingdom Gilt	28,375
25,104,000	United Kingdom Gilt	25,399
28,087,000	United Kingdom Gilt	23,912
25,847,000	United Kingdom Gilt	22,610
22,319,000	United Kingdom Gilt	22,226
27,867,000	United Kingdom Gilt	20,997

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF

Purchases Quantity	Investment	Cost USD'000
151,793	Prologis Inc (Reit)	17,270
101,275	Welltower Inc (Reit)	14,955
17,556	Equinix Inc (Reit)	14,851
64,500	Digital Realty Trust Inc (Reit)	11,048
175,032	Realty Income Corp (Reit)	10,157
53,378	Simon Property Group Inc (Reit)	9,435
25,221	Public Storage (Reit)	7,451
113,854	Ventas Inc (Reit)	7,436
176,147	VICI Properties Inc (Reit)	5,634
35,471	Extra Space Storage Inc (Reit)	5,216
24,438	AvalonBay Communities Inc (Reit)	4,986
48,143	Iron Mountain Inc (Reit)	4,802
473,200	Mitsui Fudosan Co Ltd	4,560
66,515	Equity Residential (Reit)	4,510
1,226,000	Henderson Land Development Co Ltd	4,446
119,367	Vonovia SE	3,670
81,526	Omega Healthcare Investors Inc (Reit)	3,162
100,854	American Healthcare REIT Inc	3,068
97,393	Invitation Homes Inc (Reit)	3,051
10,619	Essex Property Trust Inc (Reit)	2,974

Sales Quantity	Investment	Proceeds USD'000
774,969	Welltower Inc (Reit)	123,925
313,892	Prologis Inc (Reit)	34,831
31,812	Equinix Inc (Reit)	27,677
110,743	Simon Property Group Inc (Reit)	18,597
109,194	Digital Realty Trust Inc (Reit)	18,480
300,248	Realty Income Corp (Reit)	16,834
53,846	Public Storage (Reit)	16,217
350,964	VICI Properties Inc (Reit)	10,942
71,069	Extra Space Storage Inc (Reit)	10,596
49,435	AvalonBay Communities Inc (Reit)	10,327
98,422	Iron Mountain Inc (Reit)	9,868
1,020,400	Mitsui Fudosan Co Ltd	9,215
133,799	Equity Residential (Reit)	9,188
139,978	Ventas Inc (Reit)	8,968
247,523	Vonovia SE	7,637
204,246	Invitation Homes Inc (Reit)	6,564
21,709	Essex Property Trust Inc (Reit)	6,121
38,648	Mid-America Apartment Communities Inc (Reit)	5,880
42,704	Sun Communities Inc (Reit)	5,334
60,543	Alexandria Real Estate Equities Inc (Reit)	5,333

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES DOW JONES GLOBAL LEADERS SCREENED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
96,388	Microsoft Corp	40,004
500,000	Taiwan Semiconductor Manufacturing Co Ltd	17,918
146,205	Commonwealth Bank of Australia	17,116
77,784	Alphabet Inc	14,184
37,862	Visa Inc 'A'	12,542
175,020	Rio Tinto Plc	10,499
17,645	Mastercard Inc 'A'	9,835
24,581	Caterpillar Inc	9,015
123,300	Tencent Holdings Ltd	8,184
24,236	Cadence Design Systems Inc	7,458
3,058	Hermes International SCA	7,447
37,223	AbbVie Inc	7,333
8,342	ASML Holding NV	6,635
21,460	SAP SE	5,659
19,258	Salesforce Inc	5,552
221,400	Mizuho Financial Group Inc	5,528
77,886	Cisco Systems Inc	4,911
131,621	SLB Ltd	4,805
32,786	AstraZeneca Plc	4,691
36,162	Abbott Laboratories	4,591

Sales Quantity	Investment	Proceeds USD'000
470,165	Alphabet Inc	118,855
63,048	UnitedHealth Group Inc	31,531
63,334	Microsoft Corp	29,500
57,055	Caterpillar Inc	20,884
134,582	Novartis AG	13,046
114,234	Commonwealth Bank of Australia	10,723
75,232	Sanofi SA	7,139
119,279	Toronto-Dominion Bank/The	6,228
81,845	Rio Tinto Plc	4,971
1,058,176	Banco Santander SA	4,793
37,008	SK hynix Inc	4,288
68,498	BNP Paribas SA	4,093
76,570	General Motors Co	3,966
95,158	Prosus NV	3,945
196,400	JD.com Inc 'A'	3,467
76,850	Wesfarmers Ltd	3,339
22,049	Chevron Corp	3,308
20,914	TE Connectivity Plc	3,005
109,000	Takeda Pharmaceutical Co Ltd	2,859
12,093	Naspers Ltd 'N'	2,774

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES EM INFRASTRUCTURE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
111,366	Korea Electric Power Corp	837
610,000	Guangdong Investment Ltd	450
134,000	Anhui Expressway Co Ltd 'H'	189
757	Grupo Aeroportuario del Pacifico SAB de CV ADR	154
125,000	Airports of Thailand PCL NVDR	142
360	Grupo Aeroportuario del Sureste SAB de CV ADR	103
716	Grupo Aeroportuario del Centro Norte SAB de CV ADR	63
2,733	Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	52
27,808	ADNOC Drilling Co PJSC	43
22,000	China Merchants Port Holdings Co Ltd	39
29,597	Qatar Gas Transport Co Ltd	39
5,498	Centrais Eletricas Brasileiras SA ADR	38
28,000	Jiangsu Expressway Co Ltd 'H'	34
12,000	China Resources Power Holdings Co Ltd	30
29,500	Shenzhen International Holdings Ltd	29
14,182	CCR SA	28
30,000	Zhejiang Expressway Co Ltd 'H'	25
8,077	Ultrapar Participacoes SA ADR	25
68,000	CGN Power Co Ltd 'H'	24
36,000	COSCO SHIPPING Ports Ltd	23

Sales Quantity	Investment	Proceeds USD'000
15,645	Grupo Aeroportuario del Pacifico SAB de CV ADR	3,672
122,578	Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	2,534
1,646,650	Airports of Thailand PCL NVDR	2,118
6,729	Grupo Aeroportuario del Sureste SAB de CV ADR	2,118
244,207	Centrais Eletricas Brasileiras SA ADR	1,887
1,200,394	ADNOC Drilling Co PJSC	1,826
1,273,055	Qatar Gas Transport Co Ltd	1,654
111,366	Korea Electric Power Corp	1,551
13,290	Grupo Aeroportuario del Centro Norte SAB de CV ADR	1,341
478,000	China Resources Power Holdings Co Ltd	1,191
2,989,000	CGN Power Co Ltd 'H'	1,146
340,163	Ultrapar Participacoes SA ADR	1,087
510,426	Cia Energetica de Minas Gerais ADR	984
975,061	Kunlun Energy Co Ltd	953
450,314	China Merchants Port Holdings Co Ltd	886
335,717	Motiva Infraestrutura de Mobilidade SA	805
888,000	China Longyuan Power Group Corp Ltd 'H'	775
848,600	China Oilfield Services Ltd 'H'	766
1,098,000	Huaneng Power International Inc 'H'	736
715,858	China Gas Holdings Ltd	725
241,800	China Resources Gas Group Ltd	659
475,865	Jiangsu Expressway Co Ltd 'H'	589
623,748	Zhejiang Expressway Co Ltd 'H'	577
610,000	Guangdong Investment Ltd	538
519,944	Shenzhen International Holdings Ltd	516
608,000	COSCO SHIPPING Energy Transportation Co Ltd 'H'	514
68,389	Cia Paranaense de Energia - Copel ADR	494
864,000	China Suntien Green Energy Corp Ltd 'H'	459
1,149,000	China Power International Development Ltd	435

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES FTSE MIB UCITS ETF EUR (DIST)

Purchases Quantity	Investment	Cost EUR'000
648,051	Intesa Sanpaolo SpA	2,976
324,773	Enel SpA	2,402
49,095	UniCredit SpA	2,399
5,397	Ferrari NV	2,377
42,467	Generali	1,312
53,090	Lottomatica Group Spa	1,174
109,463	Stellantis NV	1,171
69,284	Eni SpA	955
13,415	Prysmian SpA	843
20,073	Buzzi SpA	772
83,270	Banco BPM SpA	722
17,322	Leonardo SpA	716
27,068	STMicroelectronics NV	651
91,258	Banca Monte dei Paschi di Siena SpA	630
30,873	Mediobanca Banca di Credito Finanziario SpA	561
71,173	BPER Banca SPA	556
9,087	Moncler SpA	502
58,090	Terna - Rete Elettrica Nazionale	485
27,289	FinecoBank Banca Fineco SpA	480
34,799	Banca Popolare di Sondrio SPA	397
62,761	Italgas SpA	389
78,711	Snam SpA	371
6,489	Recordati Industria Chimica e Farmaceutica SpA	346
19,386	Poste Italiane SpA	324

Sales Quantity	Investment	Proceeds EUR'000
158,576	UniCredit SpA	7,253
1,317,351	Intesa Sanpaolo SpA	5,198
624,086	Enel SpA	4,356
149,598	Generali	4,276
9,487	Ferrari NV	3,924
220,016	Eni SpA	3,013
165,111	Stellantis NV	1,924
22,511	Prysmian SpA	1,427
52,220	STMicroelectronics NV	1,252
33,889	Leonardo SpA	984
211,959	Snam SpA	977
113,672	Terna - Rete Elettrica Nazionale	906
56,406	Mediobanca Banca di Credito Finanziario SpA	878
111,664	Banco BPM SpA	878
48,960	Tenaris SA	869
18,088	Moncler SpA	867
123,410	BPER Banca SPA	852
49,233	FinecoBank Banca Fineco SpA	790
108,862	Banca Monte dei Paschi di Siena SpA	711
112,664	Pirelli & C SpA	662
121,737	Nexi SpA	632
44,664	Unipol Assicurazioni SpA	544
52,971	Banca Popolare di Sondrio SPA	529
36,275	Poste Italiane SpA	518

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES GLOBAL CLEAN ENERGY TRANSITION UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,886,732	Bloom Energy Corp 'A'	103,760
3,606,817	Orsted AS	96,212
505,305	First Solar Inc	83,918
775,626	NEXTracker Inc 'A'	59,782
2,981,901	Iberdrola SA	56,663
83,710,146	Suzlon Energy Ltd	51,937
3,135,454	Vestas Wind Systems A/S	49,461
3,684,900	Chubu Electric Power Co Inc	47,729
46,180,000	China Longyuan Power Group Corp Ltd 'H'	46,911
9,705,500	China Yangtze Power Co Ltd 'A'	38,440
391,170	Ormat Technologies Inc	36,582
7,980,124	EDP SA	35,716
5,177,948	Equatorial Energia SA	33,678
12,466,410	Orsted AS	29,680
646,040	Enphase Energy Inc	27,707
8,125,791	Plug Power Inc	22,854
55,804,000	Xinyi Solar Holdings Ltd	18,899
47,280,700	Barito Renewables Energy Tbk PT	18,533
18,174,070	NHPC Ltd	17,662
723,719	SSE Plc	16,389
1,389,001	EDP Renovaveis SA	15,049
8,449,294	Inox Wind Ltd	15,029
873,864	Sunrun Inc	14,529
7,106,306	Cia Energetica de Minas Gerais (Pref)	13,932

Sales Quantity	Investment	Proceeds USD'000
7,893,399	SSE Plc	189,827
503,812	First Solar Inc	99,504
10,473,531	Centrais Eletricas Brasileiras SA	94,930
5,145,621	Iberdrola SA	78,401
3,840,118	Vestas Wind Systems A/S	65,586
5,255,400	Chubu Electric Power Co Inc	57,762
11,907,640	EDP SA	45,199
84,912,500	Barito Renewables Energy Tbk PT	44,884
1,135,470	Orsted AS	41,160
636,611	Enphase Energy Inc	35,679
8,633,500	China Yangtze Power Co Ltd 'A'	34,019
788,728	Neoen SA	33,303
12,466,410	Orsted AS	31,153
634,021	NEXTracker Inc 'A'	29,145
24,267,500	China Conch Venture Holdings Ltd	28,582
702,906	Avangrid Inc	25,134
35,401,308	Suzlon Energy Ltd	24,970
55,804,000	Xinyi Solar Holdings Ltd	24,162
4,122,732	Equatorial Energia SA	23,056
323,069,528	Enel Chile SA	22,627
18,158,000	Central New Energy Holding Group Ltd	20,833
265,592	Ormat Technologies Inc	20,238
1,864,898	Innergex Renewable Energy Inc	16,911
541,801	Brookfield Renewable Corp	16,813
1,140,415	Northland Power Inc	16,764

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES GLOBAL INFRASTRUCTURE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
292,141	NextEra Energy Inc	21,036
83,012	Union Pacific Corp	19,354
333,252	Enbridge Inc	14,914
160,028	Southern Co	14,338
65,758	American Tower Corp (Reit)	13,465
113,191	Duke Energy Corp	13,225
171,012	Williams Cos Inc	9,989
109,868	ONEOK Inc	9,881
128,447	Canadian Pacific Kansas City Ltd	9,877
722,783	National Grid Plc	9,686
257,378	CSX Corp	8,317
78,090	American Electric Power Co Inc	8,157
100,842	Sempra	8,020
77,746	Canadian National Railway Co	7,861
30,945	Norfolk Southern Corp	7,843
270,288	Kinder Morgan Inc	7,376
101,274	Xcel Energy Inc	7,146
125,905	Dominion Energy Inc	7,084
142,538	TC Energy Corp	6,919
30,318	Cheniere Energy Inc	6,803
144,868	Exelon Corp	6,284
70,546	Entergy Corp	6,191
71,048	Public Service Enterprise Group Inc	5,881
59,511	Crown Castle Inc (Reit)	5,805
57,424	Consolidated Edison Inc	5,784
330,221	PG&E Corp	5,392
29,215	Targa Resources Corp	5,251
47,373	WEC Energy Group Inc	5,003

Sales Quantity	Investment	Proceeds USD'000
58,857	Union Pacific Corp	13,338
180,404	NextEra Energy Inc	13,091
97,278	Southern Co	8,585
187,639	Enbridge Inc	8,294
40,769	American Tower Corp (Reit)	8,239
68,675	Duke Energy Corp	7,908
205,459	CSX Corp	6,641
80,283	Canadian Pacific Kansas City Ltd	6,112
106,998	Williams Cos Inc	6,070
412,752	National Grid Plc	5,492
23,909	Cheniere Energy Inc	5,278
51,346	Canadian National Railway Co	5,213
19,508	Norfolk Southern Corp	4,855
46,141	American Electric Power Co Inc	4,684
52,737	ONEOK Inc	4,601
55,602	Sempra	4,553
168,530	Kinder Morgan Inc	4,541
89,815	TC Energy Corp	4,330
73,152	Dominion Energy Inc	4,073
37,738	Crown Castle Inc (Reit)	3,712
44,576	Public Service Enterprise Group Inc	3,678
86,885	Exelon Corp	3,633
21,171	Targa Resources Corp	3,608
49,702	Xcel Energy Inc	3,485
183,335	PG&E Corp	3,147
37,576	Entergy Corp	3,063
30,499	Consolidated Edison Inc	3,003
28,809	WEC Energy Group Inc	2,971
138,337	South Bow Corp	2,802

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES GLOBAL TIMBER & FORESTRY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
935,191	Svenska Cellulosa AB SCA 'B'	11,924
191,363	PotlatchDeltic Corp (Reit)	7,688
3,653,500	Shandong Sun Paper Industry JSC Ltd 'A'	7,367
121,352	Sylvamo Corp	7,157
248,471	Clearwater Paper Corp	6,519
558,664	Stora Enso Oyj 'R'	5,547
541,513	Suzano SA	5,150
113,940	Smurfit WestRock Plc	5,033
1,451,851	Klabin SA	4,903
7,142,800	SCG Packaging PCL NVDR	4,224
153,586	UPM-Kymmene Oyj	4,196
244,608	Mondi Plc	3,679
117,475	Weyerhaeuser Co (Reit)	3,158
117,436	Rayonier Inc (Reit)	2,968
102,400	Sumitomo Forestry Co Ltd	2,866
49,582	International Paper Co	2,347
1,181,133	Sappi Ltd	1,876
259,700	Nippon Paper Industries Co Ltd	1,784
22,713	West Fraser Timber Co Ltd	1,716
38,627	Holmen AB 'B'	1,495
163,467	Middle East Paper Co	1,340

Sales Quantity	Investment	Proceeds USD'000
1,164,822	Svenska Cellulosa AB SCA 'B'	15,346
325,597	Smurfit WestRock Plc	15,161
271,698	International Paper Co	13,489
503,627	Rayonier Inc (Reit)	12,822
291,429	PotlatchDeltic Corp (Reit)	12,287
187,746	Sylvamo Corp	12,190
1,267,895	Suzano SA	11,667
963,857	Stora Enso Oyj 'R'	9,685
348,971	UPM-Kymmene Oyj	9,457
1,820,500	Oji Holdings Corp	8,229
3,872,200	Shandong Sun Paper Industry JSC Ltd 'A'	7,626
286,151	Weyerhaeuser Co (Reit)	7,491
1,123,900	Nippon Paper Industries Co Ltd	7,266
477,709	Mondi Plc	7,226
266,956	Clearwater Paper Corp	7,098
84,203	West Fraser Timber Co Ltd	6,491
1,891,148	Klabin SA	6,304
3,884,782	Empresas CMPC SA	6,143
279,300	Sumitomo Forestry Co Ltd	5,958
129,251	Holmen AB 'B'	5,048
437,896	Billerud Aktiebolag	4,450
1,802,968	Sappi Ltd	3,803
7,969,000	Nine Dragons Paper Holdings Ltd	3,588
3,521,007	Dexco SA	3,545
457,908	Middle East Paper Co	3,443
421,100	Hokuetsu Corp	3,104
557,100	Daio Paper Corp	3,055
8,199,800	Indah Kiat Pulp & Paper Tbk PT	2,582
230,852	Interfor Corp	2,443

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES GLOBAL WATER UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,728,858	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	38,943
245,684	American Water Works Co Inc	34,831
4,708,681	Pennon Group Plc	32,172
691,597	Essential Utilities Inc	25,705
237,744	Veralto Corp	22,985
181,990	Xylem Inc	21,835
1,294,543	United Utilities Group Plc	20,026
496,200	Kurita Water Industries Ltd	16,445
74,731	Watts Water Technologies Inc 'A'	16,028
371,840	Aalberts NV	13,426
562,202	Kemira Oyj	12,757
268,356	California Water Service Group	12,490
286,510	Severn Trent Plc	10,407
129,030	American States Water Co	9,736
242,793	Zurn Elkay Water Solutions Corp	9,051
1,668,297	Cia de Saneamento de Minas Gerais Copasa MG	7,665
245,354	Veolia Environnement SA	7,579
60,024	Advanced Drainage Systems Inc	7,342
146,549	H2O America	7,341
76,659	Pentair Plc	7,130
628,437	Select Water Solutions Inc	6,716
87,012	Georg Fischer AG	6,175
115,178	Core & Main Inc 'A'	6,175
169,086	Wienerberger AG	5,817
901,859	Cia De Sanena Do Parana	5,626
7,170	Geberit AG	5,444
17,676	Ecolab Inc	4,760
81,756	Coway Co Ltd	4,580
112,097	AlKhorayef Water & Power Technologies Co	4,553

Sales Quantity	Investment	Proceeds USD'000
3,230,166	Veolia Environnement SA	112,308
303,811	American Water Works Co Inc	43,118
303,999	Xylem Inc	40,242
2,869,893	United Utilities Group Plc	39,452
876,250	Essential Utilities Inc	34,885
929,893	Severn Trent Plc	32,379
37,176	Geberit AG	24,771
587,600	Kurita Water Industries Ltd	21,727
151,388	Pentair Plc	15,082
827,472	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	14,812
138,638	Veralto Corp	13,692
54,253	Ecolab Inc	13,665
244,153	Core & Main Inc 'A'	13,364
333,927	Zurn Elkay Water Solutions Corp	12,304
375,667	Aalberts NV	12,218
103,640	Advanced Drainage Systems Inc	12,065
1,579,398	Pennon Group Plc	10,879
210,866	California Water Service Group	10,303
131,868	Georg Fischer AG	10,164
39,726	Badger Meter Inc	8,760
113,993	Coway Co Ltd	7,830
22,425	Valmont Industries Inc	7,582
32,041	Watts Water Technologies Inc 'A'	7,051
206,594	Wienerberger AG	7,020
1,498,937	Cia de Saneamento de Minas Gerais Copasa MG	6,707

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES J.P. MORGAN $ EM BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
56,690,000	Eagle Funding Luxco Sarl 5.500% 17/08/2030	57,097
53,050,000	Republic of South Africa Government International Bond 7.100% 19/11/2036	52,957
46,550,000	Dominican Republic International Bond 6.950% 15/03/2037	47,475
44,300,000	Republic of South Africa Government International Bond 7.950% 19/11/2054	43,361
42,250,000	Petronas Capital Ltd 5.340% 4/03/2035	42,969
64,600,000	Argentine Republic Government International Bond 4.125% 7/09/2035	40,546
40,750,000	Ivory Coast Government International Bond 8.075% 4/01/2036	38,851
51,306,438	Sri Lanka Government International Bond 3.350% 15/03/2033	37,053
36,850,000	Republic of Kenya Government International Bond 9.500% 3/05/2036	34,901
33,250,000	Brazilian Government International Bond 6.625% 15/03/2035	33,380
33,000,000	CBB International Sukuk Programme Co WLL 5.875% 6/05/2032	32,979
32,300,000	Republic of Poland Government International Bond 5.375% 2/12/2035	32,526
32,300,000	Romanian Government International Bond 5.750% 16/09/2030	32,424
31,900,000	Republic of Poland Government International Bond 4.875% 2/12/2030	32,203
28,950,000	Romanian Government International Bond 6.625% 16/05/2036	28,939
30,022,000	Romanian Government International Bond 5.750% 24/03/2035	28,535
36,855,273	Argentine Republic Government International Bond 0.750% 7/09/2030	27,453
25,700,000	Nigeria Government International Bond 10.375% 12/09/2034	26,601
38,500,000	Argentine Republic Government International Bond 5.000% 1/09/2038	25,684
24,855,000	Uruguay Government International Bond 5.442% 14/02/2037	25,329

Sales Quantity	Investment	Proceeds USD'000
57,710,000	Kuwait International Government Bond 3.500% 20/03/2027	56,606
42,110,000	Qatar Government International Bond 5.103% 23/04/2048	40,039
48,382,293	Argentine Republic Government International Bond 0.750% 7/09/2030	38,826
60,900,000	Argentine Republic Government International Bond 4.125% 7/09/2035	38,120
40,499,000	Qatar Government International Bond 4.817% 14/03/2049	36,877
31,650,000	Republic of South Africa Government International Bond 7.100% 19/11/2036	31,337
31,872,000	Romanian Government International Bond 5.750% 24/03/2035	30,064
35,216,000	Qatar Government International Bond 4.400% 16/04/2050	30,031
29,536,000	Qatar Government International Bond 4.000% 14/03/2029	29,180
28,100,000	Republic of South Africa Government International Bond 7.950% 19/11/2054	27,114
26,400,000	Dominican Republic International Bond 6.950% 15/03/2037	26,929
45,085,615	Ecuador Government International Bond 6.900% 31/07/2035	26,905
26,660,000	Oman Government International Bond 4.750% 15/06/2026	26,504
36,200,000	Argentine Republic Government International Bond 5.000% 1/09/2038	24,079
23,194,000	Qatar Government International Bond 4.500% 23/04/2028	23,325
22,800,000	Petronas Capital Ltd 5.340% 4/03/2035	23,221
22,644,000	Southern Gas Corridor CJSC 6.875% 24/03/2026	22,869
23,600,000	Uruguay Government International Bond 5.100% 18/06/2050	21,692
36,450,000	Argentine Republic Government International Bond 3.500% 7/09/2041	21,210
21,462,000	Qatar Government International Bond 3.250% 6/02/2026	21,207

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES J.P. MORGAN ADVANCED $ EM BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
19,850,000	Republic of South Africa Government International Bond 7.100% 19/11/2036	19,823
19,000,000	Dominican Republic International Bond 6.950% 15/03/2037	19,342
18,000,000	Republic of Poland Government International Bond 4.875% 2/12/2030	18,133
17,700,000	Republic of Poland Government International Bond 5.375% 2/12/2035	17,780
25,044,720	Sri Lanka Government International Bond 3.350% 15/03/2033	17,269
15,900,000	Romanian Government International Bond 5.750% 16/09/2030	15,989
16,450,000	Republic of South Africa Government International Bond 7.950% 19/11/2054	15,937
15,598,000	Romanian Government International Bond 5.750% 24/03/2035	15,077
14,400,000	Saudi Government International Bond 5.125% 13/01/2028	14,511
14,130,000	Uruguay Government International Bond 5.442% 14/02/2037	14,300
14,300,000	Romanian Government International Bond 6.625% 16/05/2036	14,265
21,800,000	Argentine Republic Government International Bond 4.125% 7/09/2035	13,919
12,750,000	Brazilian Government International Bond 6.625% 15/03/2035	12,721
12,000,000	Saudi Government International Bond 5.625% 13/01/2035	12,109
10,850,000	Latvia Government International Bond 5.125% 30/07/2034	10,800
10,350,000	Dominican Republic International Bond 7.150% 24/02/2055	10,392
10,625,000	Uruguay Government International Bond 5.100% 18/06/2050	9,820
9,725,000	Hungary Government International Bond 5.375% 26/09/2030	9,804
13,742,912	Sri Lanka Government International Bond 3.600% 15/02/2038	9,720
9,300,000	Hungary Government International Bond 6.750% 23/09/2055	9,351

Sales Quantity	Investment	Proceeds USD'000
23,950,000	Kuwait International Government Bond 3.500% 20/03/2027	23,521
16,648,000	Romanian Government International Bond 5.750% 24/03/2035	16,009
16,025,000	Qatar Government International Bond 5.103% 23/04/2048	15,223
14,975,000	Qatar Government International Bond 4.817% 14/03/2049	13,607
14,388,579	Argentine Republic Government International Bond 0.750% 7/09/2030	12,213
13,350,000	Qatar Government International Bond 4.400% 16/04/2050	11,394
11,200,000	Qatar Government International Bond 4.000% 14/03/2029	11,093
16,800,000	Argentine Republic Government International Bond 4.125% 7/09/2035	10,800
10,550,000	Dominican Republic International Bond 6.950% 15/03/2037	10,737
10,550,000	Latvia Government International Bond 5.125% 30/07/2034	10,471
10,325,000	Kazakhstan Government International Bond 5.125% 21/07/2025	10,323
10,250,000	Republic of South Africa Government International Bond 7.100% 19/11/2036	10,177
14,247,360	Sri Lanka Government International Bond 3.350% 15/03/2033	10,035
9,650,000	Malaysia Sukuk Global Bhd 3.179% 27/04/2026	9,597
15,394,851	Ecuador Government International Bond 6.900% 31/07/2035	9,476
9,261,000	Republic of Poland Government International Bond 3.250% 4/06/2026	9,208
8,775,000	Qatar Government International Bond 4.500% 23/04/2028	8,846
9,150,000	Republic of South Africa Government International Bond 7.950% 19/11/2054	8,695
9,150,000	Uruguay Government International Bond 5.100% 18/06/2050	8,420
8,125,000	Qatar Government International Bond 3.250% 6/02/2026	8,040

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES LISTED PRIVATE EQUITY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,551,202	Main Street Capital Corp	98,686
1,456,556	3i Group Plc	74,235
1,294,779	Brookfield Corp	70,148
448,271	Blackstone Inc	69,319
46,165	Partners Group Holding AG	64,009
444,001	KKR & Co Inc	56,241
359,044	Apollo Global Management Inc	51,816
1,566,793	Blackstone Secured Lending Fund	45,543
827,274	Brookfield Asset Management Ltd 'A'	43,764
1,542,131	ICG Plc	42,756
709,335	TPG Inc	41,529
2,780,634	Blue Owl Capital Corp	39,780
718,056	Carlyle Group Inc	39,170
1,762,203	Ares Capital Corp	37,508
1,231,185	EQT AB	36,328
190,060	Hamilton Lane Inc 'A'	29,136
299,194	Onex Corp	23,328
1,556,790	Golub Capital BDC Inc	22,797
964,454	FS KKR Capital Corp	19,851
868,837	Washington H Soul Pattinson & Co Ltd	19,722
860,748	Hercules Capital Inc	16,261
707,325	Sixth Street Specialty Lending Inc	15,765
1,813,376	Kinnevik AB 'B'	14,095
3,179,599	3i Infrastructure Plc	13,892
185,250	Eurazeo SE	13,257

Sales Quantity	Investment	Proceeds USD'000
1,737,302	Main Street Capital Corp	113,059
1,954,183	Blackstone Secured Lending Fund	54,936
321,492	Blackstone Inc	52,819
886,354	Brookfield Corp	51,532
35,259	Partners Group Holding AG	48,866
846,308	3i Group Plc	42,073
312,050	KKR & Co Inc	41,380
625,807	Brookfield Asset Management Ltd 'A'	31,551
1,734,175	FS KKR Capital Corp	29,166
176,818	Apollo Global Management Inc	24,142
741,284	ICG Plc	19,745
606,101	EQT AB	19,633
2,469,588	HgCapital Trust Plc/Fund	15,702
649,334	Ares Capital Corp	13,851
205,678	Carlyle Group Inc	9,762
2,223,551	Pantheon International Plc/The Fund	9,688
129,435	Onex Corp	9,259
653,378	Blue Owl Capital Corp	9,144
250,710	HarbourVest Global Private Equity Ltd	9,002
366,490	Washington H Soul Pattinson & Co Ltd	8,092

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
8,008	Caliway Biopharmaceuticals Co	208
208,119	Walsin Lihwa Corp	173
6,746	Hyundai Engineering & Construction Co Ltd	140
253,000	Winbond Electronics Corp	138
145,000	Pou Chen Corp	135
10,833	Samsung E&A Co Ltd	123
19,600	China Gold International Resources Corp Ltd	110
8,630	Hanwha Solutions Corp	110
6,833	Hyundai Steel Co	106
8,950	UBTech Robotics Corp Ltd 'H'	104
88,000	Nanya Technology Corp	104
869	LG Innotek Co Ltd	100
608	APR Corp	98
18,100	RoboSense Technology Co Ltd	97
1,779	L&F Co Ltd	95
1,939	CosmoAM&T Co Ltd	94
216,700	Genting Malaysia Bhd	93
54,753	Keppel DC REIT	92
95,000	Ruentex Development Co Ltd	91
813	NCSoft Corp	90

Sales Quantity	Investment	Proceeds USD'000
18,947	International Games System Co Ltd	572
147,500	3SBio Inc	465
22,367	Elite Material Co Ltd	429
62,080	Caliway Biopharmaceuticals Co	416
4,895	King Slide Works Co Ltd	401
200,600	Yangzijiang Shipbuilding Holdings Ltd	391
1,182	LIG Nex1 Co Ltd	365
85,100	GDS Holdings Ltd 'A'	330
6,445	Lotes Co Ltd	329
253,000	Meitu Inc	318
407	Hyosung Heavy Industries Corp	306
6,627	Jentech Precision Industrial Co Ltd	305
5,911	Hyundai Rotem Co Ltd	253
335	Samyang Foods Co Ltd	244
6,900	Cloud Music Inc	218
596	Doosan Co Ltd	208
121,000	ESR Group Ltd	197
5,839	Hanwha Systems Co Ltd	174
58,000	King's Town Bank Co Ltd	103
10,000	Chroma ATE Inc	100

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES MSCI EM ISLAMIC UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,576,000	Xiaomi Corp 'B'	16,811
102,409	SK hynix Inc	14,388
1,743,000	Hon Hai Precision Industry Co Ltd	12,042
211,000	MediaTek Inc	9,641
180,462	Samsung Electronics Co Ltd	8,653
1,635,058	Kuwait Finance House KSCP	4,033
289,000	Delta Electronics Inc	4,016
235,145	Reliance Industries Ltd	3,690
391,069	Saudi Arabian Oil Co	2,774
98,436	Anglogold Ashanti Plc	2,738
104,000	Asustek Computer Inc	2,186
282,215	Tata Motors Passenger Vehicles Limited	2,174
2,859,420	Cemex SAB de CV	1,855
69,662	Al Rajhi Bank	1,825
246,955	WEG SA	1,821
174,534	Vale SA	1,713
535,700	Tenaga Nasional Bhd	1,689
468,300	Delta Electronics Thailand PCL NVDR	1,588
419,000	Wistron Corp	1,583
300,000	Nongfu Spring Co Ltd 'H'	1,516

Sales Quantity	Investment	Proceeds USD'000
403,108	Samsung Electronics Co Ltd	20,146
41,402	SK hynix Inc	8,613
512,745	Reliance Industries Ltd	8,148
659,000	Xiaomi Corp 'B'	4,365
165,139	Al Rajhi Bank	4,299
108,449	Anglogold Ashanti Plc	3,662
304,348	Vale SA	3,032
70,321	Samsung Electronics Co Ltd (Pref)	2,856
419,797	Saudi Arabian Oil Co	2,771
1,394,933	Tata Steel Ltd	2,484
351,000	Hon Hai Precision Industry Co Ltd	2,429
3,538,478	Cemex SAB de CV	2,414
72,000	Delta Electronics Inc	2,203
74,646	Gold Fields Ltd	2,173
370,944	Petroleo Brasileiro SA - Petrobras (Pref)	2,087
69,508	Hindustan Unilever Ltd	1,958
312,085	Petroleo Brasileiro SA - Petrobras	1,876
42,000	MediaTek Inc	1,791
263,867	Grupo Mexico SAB de CV	1,677
10,584	Maruti Suzuki India Ltd	1,671

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES MSCI EM LATIN AMERICA UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,235,168	iShares MSCI Brazil UCITS ETF DE	45,608
3,245,079	NU Holdings Ltd 'A'	41,759
3,411,880	Vale SA	33,548
4,789,125	Itau Unibanco Holding SA (Pref)	30,815
4,540,824	Petroleo Brasileiro SA - Petrobras (Pref)	25,807
2,655,516	Grupo Financiero Banorte SAB de CV 'O'	22,807
3,595,155	Petroleo Brasileiro SA - Petrobras	22,030
3,235,673	Grupo Mexico SAB de CV	19,710
26,771,144	Cemex SAB de CV	17,895
1,796,508	Fomento Economico Mexicano SAB de CV	17,727
5,436,090	Wal-Mart de Mexico SAB de CV	16,933
18,826,379	America Movil SAB de CV	16,505
70,110	Credicorp Ltd	15,269
4,821,420	Banco Bradesco SA (Pref)	13,186
1,530,816	WEG SA	11,701
4,795,843	B3 SA - Brasil Bolsa Balcao	11,132
4,289,139	Ambev SA	10,013
5,248,564	Itausa SA (Pref)	9,923
91,824	Southern Copper Corp	9,278
452,543	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	9,224
398,386	Grupo Aeroportuario del Pacifico SAB de CV 'B'	8,754
1,105,070	Centrais Eletricas Brasileiras SA	8,562
403,981,341	Latam Airlines Group SA	8,211
641,381	Embraer SA	8,087
1,072,424	Banco BTG Pactual SA	7,715
47,320,505	Banco de Chile	6,907
1,087,574	Equatorial Energia SA	6,792
1,568,550	Banco do Brasil SA	6,639

Sales Quantity	Investment	Proceeds USD'000
13,717,645	Cemex SAB de CV	8,501
172,443	iShares MSCI Brazil UCITS ETF DE	6,288
474,535	NU Holdings Ltd 'A'	6,237
983,531	Petroleo Brasileiro SA - Petrobras (Pref)	6,075
568,343	Vale SA	5,676
799,150	Petroleo Brasileiro SA - Petrobras	5,353
819,436	Itau Unibanco Holding SA (Pref)	5,314
514,003	Grupo Financiero Banorte SAB de CV 'O'	4,327
549,117	Grupo Mexico SAB de CV	3,266
339,913	Fomento Economico Mexicano SAB de CV	3,080
3,402,584	America Movil SAB de CV	2,993
921,677	Wal-Mart de Mexico SAB de CV	2,714
11,931	Credicorp Ltd	2,683
830,012	Banco Bradesco SA (Pref)	2,239
987,214	B3 SA - Brasil Bolsa Balcao	2,190
269,126	WEG SA	2,087
904,724	Itausa SA (Pref)	1,739
1,028,947	Natura Cosmeticos SA	1,699
721,742	Ambev SA	1,634
15,469	Southern Copper Corp	1,519
150,776	Suzano SA	1,510
158,693	StoneCo Ltd 'A'	1,483
66,407	Grupo Aeroportuario del Pacifico SAB de CV 'B'	1,458
75,306	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	1,444
113,611	Embraer SA	1,431
194,512	Centrais Eletricas Brasileiras SA	1,428

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES MSCI EUROPE PARIS-ALIGNED CLIMATE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
2,799	ASML Holding NV	1,906
7,603	SAP SE	1,904
11,638	AstraZeneca Plc	1,545
23,032	Novo Nordisk A/S 'B'	1,503
6,430	Schneider Electric SE	1,492
14,754	Novartis AG	1,491
5,070	Roche Holding AG	1,481
116,020	HSBC Holdings Plc	1,208
1,941	LVMH Moet Hennessy Louis Vuitton SE	1,172
5,365	Siemens AG	1,139
18,868	ABB Ltd	1,015
2,816	Allianz SE	949
9,369	Sanofi SA	886
2,166	L'Oreal SA	798
1,315	Zurich Insurance Group AG	790
1,274	Spotify Technology SA	754
15,480	3i Group Plc	715
18,396	AXA SA	709
21,542	UBS Group AG	700
16,126	Ferrovial SE	700

Sales Quantity	Investment	Proceeds EUR'000
1,437	ASML Holding NV	1,007
3,810	SAP SE	938
5,849	AstraZeneca Plc	820
2,582	Roche Holding AG	817
3,374	Schneider Electric SE	789
11,835	Novo Nordisk A/S 'B'	788
7,591	Novartis AG	781
56,181	Iberdrola SA	753
1,034	Zurich Insurance Group AG	649
2,736	Siemens AG	636
59,051	HSBC Holdings Plc	634
10,926	ABB Ltd	583
986	LVMH Moet Hennessy Louis Vuitton SE	583
1,465	Allianz SE	519
28,772	Mediobanca Banca di Credito Finanziario SpA	505
836	Swisscom AG	488
4,738	Sanofi SA	482
7,824	Reckitt Benckiser Group Plc	471
8,133	ACS Actividades de Construccion y Servicios SA	459
806	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	451

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES MSCI EUROPE QUALITY DIVIDEND ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
620,685	Novo Nordisk A/S 'B'	38,310
2,570,611	Iberdrola SA	35,264
2,941,279	Banco Bilbao Vizcaya Argentaria SA	30,194
4,060,526	Enel SpA	28,776
168,031	Wolters Kluwer NV	26,143
242,042	Novartis AG	24,017
999,488	Equinor ASA	22,497
444,596	3i Group Plc	20,151
2,663,717	CaixaBank SA	19,364
81,579	Schneider Electric SE	18,381
650,383	Diageo Plc	16,771
635,990	Essity AB 'B'	16,294
1,393,754	Repsol SA	16,156
1,590,498	Informa Plc	15,823
1,276,009	National Grid Plc	15,527
2,201,582	AIB Group Plc	15,390
630,527	Volvo AB 'B'	15,384
27,487	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	15,369
308,424	ABB Ltd	15,266
25,073	Zurich Insurance Group AG	14,894
318,749	RELX Plc	14,797
375,774	AXA SA	14,561
91,279	Swiss Re AG	13,559
430,237	Generali	13,076
183,213	Danone SA	13,057
19,783	ASML Holding NV	12,724
1,192,179	Banco BPM SpA	12,080
114,182	Carlsberg AS 'B'	12,041
364,274	Cie Generale des Etablissements Michelin SCA	11,646
18,895	Lonza Group AG	11,429
31,247	VAT Group AG	11,225
84,634	Swiss Prime Site AG	10,606
168,324	Intertek Group Plc	9,616
156,335	Evolution AB	9,479
11,099,767	Vodafone Group Plc	9,373
118,033	KBC Group NV	9,304
721,467	Svenska Cellulosa AB SCA 'B'	8,895

Sales Quantity	Investment	Proceeds EUR'000
52,841	Lonza Group AG	31,805
444,596	3i Group Plc	21,315
842,291	SSE Plc	17,588
186,619	Coloplast A/S 'B'	17,454
163,818	DSM-Firmenich AG	17,421
501,377	Generali	15,783
171,423	SGS SA	15,753
1,106,865	Banco Bilbao Vizcaya Argentaria SA	15,735
102,390	Swiss Re AG	15,471
86,980	Kering SA	15,458
24,454	Zurich Insurance Group AG	14,996
26,144	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	14,456
917,736	Iberdrola SA	14,341
342,651	AXA SA	13,660
240,371	Ageas SA	13,292
155,270	KBC Group NV	12,688
226,209	ABB Ltd	12,548
172,615	Danone SA	12,370
53,635	Schneider Electric SE	12,168
482,464	Volvo AB 'B'	12,055
678,719	Poste Italiane SpA	11,951
276,910	RELX Plc	11,920
12,476,187	Vodafone Group Plc	11,434
209,403	ASR Nederland NV	11,206
31,247	VAT Group AG	10,520
1,566,391	Aviva Plc	10,281
109,190	Kerry Group Plc 'A'	10,129
2,644,849	Koninklijke KPN NV	10,089
33,524	Sonova Holding AG	9,800
801,516	National Grid Plc	9,659
971,032	Orkla ASA	9,223
180,050	NN Group NV	9,082
711,940	Repsol SA	8,783
1,587,647	Barratt Redrow Plc	8,609
1,080,102	Enel SpA	8,376
157,862	Novo Nordisk A/S 'B'	8,134
345,765	Diageo Plc	8,094
169,251	OMV AG	7,915
1,579,381	Snam SpA	7,569
231,839	Cie Generale des Etablissements Michelin SCA	7,328

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iSHARES II PLC

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES MSCI EUROPE SRI UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
1,601,226	Novo Nordisk A/S 'B'	108,373
8,264,925	Neste Oyj	89,494
330,085	DSV A/S	68,246
1,718,014	Infineon Technologies AG	58,909
113,766	Argenx SE	58,022
76,440	ASML Holding NV	51,218
1,713,500	Sandvik AB	33,326
1,036,156	Orsted AS	27,240
806,923	Cellnex Telecom SA	27,180
203,904	Straumann Holding AG	23,014
1,954,733	WPP Plc	19,217
79,900	Schneider Electric SE	18,317
85,917	Genmab A/S	18,264
28,851	Lonza Group AG	17,537
197,257	Alcon AG	16,823
125,561	Swiss Prime Site AG	15,704
391,922	QIAGEN NV	15,595
578,429	EQT AB	15,052
1,686,765	Terna - Rete Elettrica Nazionale	15,004
519,148	Universal Music Group NV	14,233
509,359	Smiths Group Plc	13,156
21,009	Zurich Insurance Group AG	13,143
238,152	ABB Ltd	12,909
5,748,630	Orsted AS	12,717
544,902	Tryg A/S	12,318
32,701	L'Oreal SA	12,119
269,326	RELX Plc	12,101
125,934	Elia Group SA	11,785

Sales Quantity	Investment	Proceeds EUR'000
16,148,997	Neste Oyj	153,377
196,026	ASML Holding NV	132,550
402,338	Schneider Electric SE	92,389
1,104,766	Novo Nordisk A/S 'B'	70,140
113,372	Lonza Group AG	67,791
766,866	Alcon AG	57,925
88,317	Zurich Insurance Group AG	53,832
23,350	Hermes International SCA	53,730
147,196	L'Oreal SA	53,350
1,162,112	Prosus NV	52,924
973,847	ABB Ltd	52,396
1,160,440	RELX Plc	51,085
82,098	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	44,860
1,157,024	AXA SA	44,679
117,630	Deutsche Boerse AG	29,346
388,485	Danone SA	27,534
181,357	Swiss Re AG	27,303
585,263	3i Group Plc	27,148
12,003,221	BT Group Plc	25,129
805,247	Generali	24,717
164,040	Wolters Kluwer NV	23,154
111,853	adidas AG	23,023
192,369	Merck KGaA	22,895
5,586	Givaudan SA	22,551
320,696	Amadeus IT Group SA	22,420
1,111,443	FinecoBank Banca Fineco SpA	20,869

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES MSCI TURKEY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
651,151	BIM Birlesik Magazalar AS	8,203
2,001,033	Aselsan Elektronik Sanayi Ve Ticaret AS	7,035
4,563,986	Akbank TAS	6,974
807,446	Turk Hava Yollari AO	6,508
1,409,519	Turkiye Petrol Rafinerileri AS	5,297
1,113,282	KOC Holding AS	4,801
1,770,683	Turkcell Iletisim Hizmetleri AS	4,392
12,807,684	Turkiye Is Bankasi AS 'C'	4,355
6,473,319	Eregli Demir ve Celik Fabrikalari TAS	4,114
1,825,079	Haci Omer Sabanci Holding AS	4,030
4,940,182	Yapi ve Kredi Bankasi AS	3,573
469,525	Ford Otomotiv Sanayi AS	2,738
320,589	Pegasus Hava Tasimaciligi AS	2,121
1,324,964	Turkiye Sise ve Cam Fabrikalari AS	1,298
907,553	Coca-Cola Icecek AS	1,273
12,113,340	Sasa Polyester Sanayi AS	1,173
23,551	Anadolu Efes Biracilik Ve Malt Sanayii AS	121

Sales Quantity	Investment	Proceeds USD'000
787,373	Pegasus Hava Tasimaciligi AS	5,015
354,135	BIM Birlesik Magazalar AS	4,452
4,184,681	Turkiye Sise ve Cam Fabrikalari AS	4,196
34,566,477	Sasa Polyester Sanayi AS	4,078
429,352	Turk Hava Yollari AO	3,448
1,064,045	Aselsan Elektronik Sanayi Ve Ticaret AS	3,431
2,426,960	Akbank TAS	3,413
2,649,520	Coca-Cola Icecek AS	3,399
749,643	Turkiye Petrol Rafinerileri AS	2,577
592,184	KOC Holding AS	2,324
941,874	Turkcell Iletisim Hizmetleri AS	2,280
452,784	Anadolu Efes Biracilik Ve Malt Sanayii AS	2,140
6,814,240	Turkiye Is Bankasi AS 'C'	2,113
2,625,795	Yapi ve Kredi Bankasi AS	1,744
815,915	Haci Omer Sabanci Holding AS	1,736
2,647,366	Eregli Demir ve Celik Fabrikalari TAS	1,588
258,901	Tofas Turk Otomobil Fabrikasi AS	1,537
155,110	Ford Otomotiv Sanayi AS	1,362

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES MSCI USA ISLAMIC UCITS ETF

Purchases Quantity	Investment	Cost USD'000
39,726	Microsoft Corp	16,635
21,957	Tesla Inc	7,122
9,377	Intuitive Surgical Inc	5,236
14,648	Accenture Plc 'A'	4,565
10,807	Adobe Inc	4,483
25,440	QUALCOMM Inc	3,737
30,633	Exxon Mobil Corp	3,387
18,874	Applied Materials Inc	3,025
17,883	Johnson & Johnson	2,875
18,737	Chevron Corp	2,854
17,442	Procter & Gamble Co	2,833
30,082	Lam Research Corp	2,539
6,140	Strategy Inc	2,248
2,942	McKesson Corp	2,120
2,840	Regeneron Pharmaceuticals Inc	2,040
7,095	Salesforce Inc	1,981
5,818	Cadence Design Systems Inc	1,815
29,301	Cisco Systems Inc	1,810
5,712	Autodesk Inc	1,772
12,285	Advanced Micro Devices Inc	1,671
13,066	Abbott Laboratories	1,648
3,383	Linde Plc	1,525
1,562	ServiceNow Inc	1,445
2,092	Intuit Inc	1,360
16,099	Uber Technologies Inc	1,317

Sales Quantity	Investment	Proceeds USD'000
107,938	Microsoft Corp	48,293
14,463	Tesla Inc	4,607
10,189	Adobe Inc	4,486
4,713	Synopsys Inc	2,724
23,927	Exxon Mobil Corp	2,635
20,665	Prologis Inc (Reit)	2,545
12,033	Procter & Gamble Co	2,019
12,142	Johnson & Johnson	1,928
14,689	Emerson Electric Co	1,915
5,081	Salesforce Inc	1,475
5,818	Cadence Design Systems Inc	1,468
9,776	Chevron Corp	1,468
20,847	Cisco Systems Inc	1,247
1,615	Axon Enterprise Inc	1,242
2,464	Linde Plc	1,117
8,745	Abbott Laboratories	1,100
4,678	Take-Two Interactive Software Inc	1,052
13,544	Edwards Lifesciences Corp	969
8,170	Advanced Micro Devices Inc	956
1,024	ServiceNow Inc	935

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES MSCI USA QUALITY DIVIDEND ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
363,521	NVIDIA Corp	50,061
432,386	Merck & Co Inc	40,584
149,413	Apple Inc	33,306
101,000	McDonald's Corp	30,086
65,640	Microsoft Corp	29,381
145,452	AbbVie Inc	27,230
63,902	Elevance Health Inc	25,392
32,831	Intuit Inc	21,373
133,902	QUALCOMM Inc	21,291
134,035	Johnson & Johnson	21,193
118,669	Applied Materials Inc	20,478
577,880	Comcast Corp 'A'	20,236
51,415	Home Depot Inc	19,732
781,001	Pfizer Inc	19,693
76,926	International Business Machines Corp	18,642
296,973	Cisco Systems Inc	18,329
420,393	Verizon Communications Inc	17,655
54,283	Accenture Plc 'A'	17,345
73,782	Union Pacific Corp	17,147
155,105	PACCAR Inc	17,004
71,372	Lowe's Cos Inc	16,962
92,054	Texas Instruments Inc	16,932
205,074	Lam Research Corp	16,640
64,074	Illinois Tool Works Inc	16,621
48,841	Cigna Group	15,799
108,112	Chevron Corp	15,711
52,178	Automatic Data Processing Inc	15,673
55,794	CME Group Inc	13,274
59,835	Ferguson Enterprises Inc	10,991
55,290	PNC Financial Services Group Inc	10,448

Sales Quantity	Investment	Proceeds USD'000
409,924	NVIDIA Corp	58,725
218,346	Apple Inc	48,878
102,204	Microsoft Corp	45,436
201,223	AbbVie Inc	36,791
140,879	International Business Machines Corp	34,811
105,564	McDonald's Corp	32,904
514,544	Cisco Systems Inc	32,208
78,960	Home Depot Inc	30,975
190,486	Johnson & Johnson	30,622
88,019	Automatic Data Processing Inc	26,994
622,968	Verizon Communications Inc	26,770
166,979	Chevron Corp	26,106
79,139	Accenture Plc 'A'	25,399
101,710	Lowe's Cos Inc	25,228
377,907	Coca-Cola Co/The	24,230
150,024	QUALCOMM Inc	23,638
122,766	Texas Instruments Inc	23,522
73,473	Cigna Group	23,271
100,097	Union Pacific Corp	23,185
158,863	3M Co	22,906
916,957	Pfizer Inc	22,838
261,530	Lam Research Corp	22,659
33,878	Intuit Inc	22,480
130,855	Applied Materials Inc	22,291
70,689	Amgen Inc	20,862
237,284	Merck & Co Inc	19,955
144,255	United Parcel Service Inc 'B'	19,743
315,208	Williams Cos Inc	18,491
276,948	CVS Health Corp	17,737
108,013	Zoetis Inc	17,702
46,410	Elevance Health Inc	17,690
28,926	UnitedHealth Group Inc	17,520
84,452	PNC Financial Services Group Inc	16,071
431,988	Comcast Corp 'A'	15,892
54,829	CME Group Inc	15,066
161,294	Bank of New York Mellon Corp	14,238
73,518	Ferguson Enterprises Inc	13,838

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES MSCI WORLD ISLAMIC UCITS ETF

Purchases Quantity	Investment	Cost USD'000
61,586	Microsoft Corp	25,428
18,685	ASML Holding NV	12,884
17,023	Intuitive Surgical Inc	9,526
137,208	Novo Nordisk A/S 'B'	9,341
30,425	Tesla Inc	9,203
26,534	Accenture Plc 'A'	8,311
18,325	Adobe Inc	7,541
46,255	QUALCOMM Inc	6,753
34,188	Applied Materials Inc	5,377
42,457	Exxon Mobil Corp	4,634
54,493	Lam Research Corp	4,481
29,235	Chevron Corp	4,474
11,122	Strategy Inc	4,076
25,025	Johnson & Johnson	4,022
24,378	Procter & Gamble Co	3,993
5,340	McKesson Corp	3,836
57,419	Rio Tinto Plc	3,716
5,091	Regeneron Pharmaceuticals Inc	3,673
10,367	Cadence Design Systems Inc	3,237
10,234	Autodesk Inc	3,176

Sales Quantity	Investment	Proceeds USD'000
99,192	Microsoft Corp	46,659
125,100	Novo Nordisk A/S 'B'	12,942
40,012	SAP SE	11,019
17,455	Adobe Inc	7,640
18,292	Tesla Inc	6,284
8,274	Synopsys Inc	4,829
35,473	Prologis Inc (Reit)	4,393
53,444	Rio Tinto Plc	3,482
26,438	Emerson Electric Co	3,482
32,909	Exxon Mobil Corp	3,478
16,158	Procter & Gamble Co	2,721
10,367	Cadence Design Systems Inc	2,597
15,633	Johnson & Johnson	2,486
2,915	Axon Enterprise Inc	2,242
9,068	DSV A/S	2,127
13,960	Chevron Corp	1,985
6,661	Salesforce Inc	1,827
7,887	Take-Two Interactive Software Inc	1,817
15,378	Novartis AG	1,778
2,341	ASML Holding NV	1,732

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES STOXX EUROPE 50 UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
668,028	Banco Bilbao Vizcaya Argentaria SA	10,985
40,603	SAP SE	10,777
1,163,224	Rolls-Royce Holdings Plc	10,532
15,402	ASML Holding NV	10,421
5,323	Rheinmetall AG	10,264
189,568	Rio Tinto Plc	10,179
127,055	Novo Nordisk A/S 'B'	9,268
101,212	Nestle SA	8,806
27,694	Roche Holding AG	8,280
61,191	AstraZeneca Plc	8,188
73,799	Novartis AG	7,442
228,286	Shell Plc	7,069
670,013	HSBC Holdings Plc	6,785
9,996	LVMH Moet Hennessy Louis Vuitton SE	6,306
29,546	Siemens AG	6,182
106,722	Unilever Plc	5,941
22,731	Schneider Electric SE	5,293
15,199	Allianz SE	5,088
164,785	UBS Group AG	4,972
88,450	TotalEnergies SE	4,922
48,144	Sanofi SA	4,880
143,552	Deutsche Telekom AG	4,643
107,466	British American Tobacco Plc	4,277
22,807	Air Liquide SA	3,962
23,210	Airbus SE	3,785
280,757	Iberdrola SA	3,773
21,247	Cie Financiere Richemont SA	3,740
1,387	Hermes International SCA	3,637
74,052	RELX Plc	3,587
14,754	Safran SA	3,561
5,756	Zurich Insurance Group AG	3,479
9,443	L'Oreal SA	3,391
597,490	Banco Santander SA	3,349
12,230	EssilorLuxottica SA	3,241
61,675	ABB Ltd	3,173
637,159	BP Plc	3,122
76,912	AXA SA	2,964
42,199	BNP Paribas SA	2,953
61,104	UniCredit SpA	2,923
170,514	GSK Plc	2,903
20,213	London Stock Exchange Group Plc	2,835
5,174	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,830
22,974	Vinci SA	2,584

Sales Quantity	Investment	Proceeds EUR'000
20,136	ASML Holding NV	13,793
51,383	SAP SE	12,245
132,957	Nestle SA	11,476
200,571	Rio Tinto Plc	10,595
103,830	Novartis AG	10,557
337,130	Shell Plc	10,187
972,622	HSBC Holdings Plc	9,900
77,229	AstraZeneca Plc	9,892
34,984	Roche Holding AG	9,830
159,733	Novo Nordisk A/S 'B'	9,086
37,349	Siemens AG	8,023
132,631	Unilever Plc	7,036
12,930	LVMH Moet Hennessy Louis Vuitton SE	6,786
19,846	Allianz SE	6,747
125,151	TotalEnergies SE	6,577
28,564	Schneider Electric SE	6,379
203,810	UBS Group AG	6,213
138,272	BASF SE	5,933
822,763	Banco Santander SA	5,760
111,712	Mercedes-Benz Group AG	5,740
187,472	Deutsche Telekom AG	5,727
61,446	Sanofi SA	5,337
29,278	Airbus SE	5,013
19,067	Safran SA	4,959
28,762	Air Liquide SA	4,951
307,467	Iberdrola SA	4,795
86,442	UniCredit SpA	4,646
1,515,799	Glencore Plc	4,551
106,473	British American Tobacco Plc	4,461
12,191	L'Oreal SA	4,460
92,867	Prosus NV	4,351
7,262	Zurich Insurance Group AG	4,338
80,030	ABB Ltd	4,284
894,072	Intesa Sanpaolo SpA	4,139
26,774	Cie Financiere Richemont SA	4,122
96,605	RELX Plc	4,108
241,029	GSK Plc	4,049
883,237	BP Plc	4,029
15,113	EssilorLuxottica SA	3,922
53,204	BNP Paribas SA	3,906
1,760	Hermes International SCA	3,897
98,116	AXA SA	3,854
6,933	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,792
29,736	Vinci SA	3,515
186,339	ING Groep NV	3,476
277,453	Rolls-Royce Holdings Plc	3,344
248,688	National Grid Plc	3,029

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES UK PROPERTY UCITS ETF

Purchases Quantity	Investment	Cost GBP'000
2,879,728	Segro Plc (Reit)	20,173
1,562,059	Land Securities Group Plc (Reit)	9,117
990,006	UNITE Group Plc (Reit)	8,137
4,172,789	LondonMetric Property Plc (Reit)	7,763
2,047,722	British Land Co Plc (Reit)	7,537
5,157,213	Tritax Big Box REIT Plc	7,108
231,790	Derwent London Plc (Reit)	4,538
3,110,770	Shaftesbury Capital Plc (Reit)	4,185
286,121	PPHE Hotel Group Ltd	3,985
392,580	Big Yellow Group Plc (Reit)	3,876
1,145,109	Great Portland Estates Plc (Reit)	3,679
8,377,664	Assura Plc (Reit)	3,398
1,550,167	Grainger Plc (Reit)	3,385
1,197,347	Hammerson Plc (Reit)	3,376
458,945	Safestore Holdings Plc (Reit)	3,078
3,077,420	Primary Health Properties Plc (Reit)	2,888
3,121,868	Sirius Real Estate Ltd (Reit)	2,715
2,097,539	Empiric Student Property Plc (Reit)	1,929
2,616,440	Supermarket Income Reit Plc	1,924
2,198,052	NewRiver REIT Plc	1,650
279,343	Workspace Group Plc (Reit)	1,339
1,352,034	Target Healthcare REIT Plc	1,228
1,074,983	PRS REIT Plc	1,167

Sales Quantity	Investment	Proceeds GBP'000
4,476,320	Segro Plc (Reit)	30,981
2,458,139	Land Securities Group Plc (Reit)	14,183
3,463,417	British Land Co Plc (Reit)	12,674
6,701,206	LondonMetric Property Plc (Reit)	12,528
8,146,129	Tritax Big Box REIT Plc	11,578
1,348,763	UNITE Group Plc (Reit)	10,877
418,109	Derwent London Plc (Reit)	7,972
5,042,776	Shaftesbury Capital Plc (Reit)	6,623
8,982,672	Tritax EuroBox Plc	6,176
633,018	Big Yellow Group Plc (Reit)	6,117
2,781,627	Grainger Plc (Reit)	5,829
5,869,625	Balanced Commercial Property Trust Ltd (Reit)	5,635
4,997,244	Warehouse Reit Plc	5,424
1,804,857	Hammerson Plc (Reit)	4,984
4,866,040	Primary Health Properties Plc (Reit)	4,602
715,555	Safestore Holdings Plc (Reit)	4,507
5,056,123	Sirius Real Estate Ltd (Reit)	4,357
9,693,526	Assura Plc (Reit)	4,232
3,914,727	Care Reit Plc	4,110
1,200,082	Great Portland Estates Plc (Reit)	3,618
2,494,483	Urban Logistics REIT Plc	3,438
4,205,815	Supermarket Income Reit Plc	3,128
517,877	Workspace Group Plc (Reit)	2,214
1,789,687	PRS REIT Plc	1,975

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES US AGGREGATE BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
75,500,000	Fannie Mae or Freddie Mac	76,276
75,500,000	Fannie Mae or Freddie Mac	76,240
51,125,000	Fannie Mae or Freddie Mac	52,317
45,500,000	Fannie Mae or Freddie Mac	45,991
45,500,000	Fannie Mae or Freddie Mac	45,892
47,820,000	Fannie Mae or Freddie Mac	40,529
49,600,000	Fannie Mae or Freddie Mac	39,091
36,750,000	Fannie Mae or Freddie Mac	37,797
36,750,000	Fannie Mae or Freddie Mac	37,761
48,325,000	Fannie Mae or Freddie Mac	37,478
36,900,000	Fannie Mae or Freddie Mac	37,018
35,425,000	Fannie Mae or Freddie Mac	36,132
44,250,000	Fannie Mae or Freddie Mac	35,392
40,945,000	Fannie Mae or Freddie Mac	35,377
37,082,000	Fannie Mae or Freddie Mac	34,596
38,212,000	Fannie Mae or Freddie Mac	34,099
33,125,000	Fannie Mae or Freddie Mac	33,727
38,212,000	Fannie Mae or Freddie Mac	33,685
31,800,000	Fannie Mae or Freddie Mac	32,552
30,526,000	Government National Mortgage A	30,222

Sales Quantity	Investment	Proceeds USD'000
75,500,000	Fannie Mae or Freddie Mac	76,543
75,500,000	Fannie Mae or Freddie Mac	76,084
51,125,000	Fannie Mae or Freddie Mac	52,259
45,500,000	Fannie Mae or Freddie Mac	46,003
45,500,000	Fannie Mae or Freddie Mac	45,858
47,820,000	Fannie Mae or Freddie Mac	40,803
49,600,000	Fannie Mae or Freddie Mac	39,300
36,750,000	Fannie Mae or Freddie Mac	37,924
36,750,000	Fannie Mae or Freddie Mac	37,760
48,325,000	Fannie Mae or Freddie Mac	37,749
36,900,000	Fannie Mae or Freddie Mac	37,203
44,600,000	Fannie Mae or Freddie Mac	37,110
35,425,000	Fannie Mae or Freddie Mac	36,287
44,250,000	Fannie Mae or Freddie Mac	35,544
34,850,000	Fannie Mae or Freddie Mac	35,167
37,082,000	Fannie Mae or Freddie Mac	34,789
40,945,000	Fannie Mae or Freddie Mac	34,526
38,212,000	Fannie Mae or Freddie Mac	34,374
38,212,000	Fannie Mae or Freddie Mac	33,765
31,800,000	Fannie Mae or Freddie Mac	32,467

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2025
iSHARES US PROPERTY YIELD UCITS ETF

Purchases Quantity	Investment	Cost USD'000
200,346	Prologis Inc (Reit)	23,001
21,429	Equinix Inc (Reit)	18,072
107,218	Welltower Inc (Reit)	15,978
76,484	Digital Realty Trust Inc (Reit)	12,890
70,045	Simon Property Group Inc (Reit)	12,324
203,902	Realty Income Corp (Reit)	11,767
34,210	Public Storage (Reit)	10,144
116,131	Ventas Inc (Reit)	7,695
233,580	VICI Properties Inc (Reit)	7,395
45,373	Extra Space Storage Inc (Reit)	6,689
63,190	Iron Mountain Inc (Reit)	6,278
30,694	AvalonBay Communities Inc (Reit)	6,269
81,788	Equity Residential (Reit)	5,542
132,933	Invitation Homes Inc (Reit)	4,167
13,806	Essex Property Trust Inc (Reit)	3,859
25,262	Mid-America Apartment Communities Inc (Reit)	3,775
28,766	Sun Communities Inc (Reit)	3,659
37,278	Alexandria Real Estate Equities Inc (Reit)	3,285
144,606	Kimco Realty Corp (Reit)	3,197
79,562	Omega Healthcare Investors Inc (Reit)	3,130
46,900	WP Carey Inc (Reit)	2,964
61,964	Gaming and Leisure Properties Inc (Reit)	2,955
151,538	Healthpeak Properties Inc (Reit)	2,915
71,528	UDR Inc (Reit)	2,879
44,296	Equity LifeStyle Properties Inc (Reit)	2,825
38,974	Regency Centers Corp (Reit)	2,809
24,424	Camden Property Trust (Reit)	2,756

Sales Quantity	Investment	Proceeds USD'000
470,699	Welltower Inc (Reit)	75,378
237,332	Prologis Inc (Reit)	26,256
23,786	Equinix Inc (Reit)	20,084
83,371	Simon Property Group Inc (Reit)	14,164
81,996	Digital Realty Trust Inc (Reit)	13,782
222,089	Realty Income Corp (Reit)	12,578
40,970	Public Storage (Reit)	12,106
269,703	VICI Properties Inc (Reit)	8,449
53,295	Extra Space Storage Inc (Reit)	7,811
36,449	AvalonBay Communities Inc (Reit)	7,478
74,152	Iron Mountain Inc (Reit)	7,407
105,360	Ventas Inc (Reit)	6,910
97,062	Equity Residential (Reit)	6,576
158,656	Invitation Homes Inc (Reit)	5,046
16,550	Essex Property Trust Inc (Reit)	4,638
30,035	Mid-America Apartment Communities Inc (Reit)	4,504
32,230	Sun Communities Inc (Reit)	4,053
45,548	Alexandria Real Estate Equities Inc (Reit)	3,973
166,553	Kimco Realty Corp (Reit)	3,643
185,060	Healthpeak Properties Inc (Reit)	3,538
48,651	Regency Centers Corp (Reit)	3,487
56,136	WP Carey Inc (Reit)	3,448
84,474	UDR Inc (Reit)	3,434

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES II PLC

Shari'ah Investment Manager's report (unaudited)

SHARI'AH COMPLIANT FUNDS

iShares II plc has 4 Shari'ah compliant funds, namely:

- iShares $ Sukuk UCITS ETF;
- iShares MSCI EM Islamic UCITS ETF;
- iShares MSCI USA Islamic UCITS ETF;
- iShares MSCI World Islamic UCITS ETF (collectively, "the Funds").

These Funds are the subject of additional controls and procedures that enable them to achieve their investment objective as set out below. The Funds aim to reflect the performance of emerging markets, US equities and global equities respectively, screening the individual constituents of the relevant stock indices for compliance with Shari'ah investment principles.

RISK FACTORS

The benchmark index and its constituent holdings will be retrospectively determined as being Shari'ah compliant by the MSCI Shari'ah Board. The performance of the Funds is measured against the specific benchmark index which is stated by this index provider to be compliant with Shari'ah. The Funds will gain exposure to the component securities of the benchmark index in accordance with the guidance and advice provided by the Shari'ah Panel and Sukuk Panel. As a consequence, this may mean that the Funds underperform other investment funds with comparable investment objectives that do not seek to adhere to Islamic investment criteria (for example the inability to invest in interest bearing securities or participate in securities lending).

Neither the Funds, the Manager nor the Investment Manager makes any representation or warranty either expressly or implied, with respect to the fairness, correctness, accuracy, reasonableness or completeness of such determination. In the event that the status of such Shari'ah compliance should change, neither the Funds, the Manager nor the Investment Manager accepts liability in relation to such change, but will endeavour to inform each investor as soon as reasonably practicable following such change.

Although the Funds intend to observe Shari'ah at all times, no such assurance can be given as, for example, there may be occasions when the Funds' Investments do not fully comply with such criteria for factors outside the control of the Funds.

Compliance with Shari'ah may result in the benchmark index changing its component securities with limited notice, in which case the Investment Manager may be required to dispose of investments in circumstances that are less advantageous than might otherwise be the case. Similarly, cash balances held by the Funds from time to time may be deposited on terms which shall grant no return on the sum deposited for the benefit of the Funds.

INVESTMENT AND BORROWING RESTRICTIONS

Shari'ah investment principles do not allow investment in companies which are directly active in, or derive more than 5% of their revenue (cumulatively) from, the following activities:

(a) alcohol: distillers, vintners and producers of alcoholic beverages, including producers of beer and malt liquors, owners and operators of bars and pubs;

(b) tobacco: cigarettes and other tobacco products manufacturers and retailers;

(c) pork related products: companies involved in the manufacture and retail of pork products;

(d) financial services: commercial banks involved in retail banking, corporate lending, investment banking; companies involved in mortgage and mortgage related services; providers of financial services, including insurance, capital markets and specialised finance; credit agencies; stock exchanges; specialty boutiques; consumer finance services, including personal credit, credit cards, lease financing, travel related money services and pawn shops; financial institutions primarily engaged in investment management, related custody and securities fee based services; companies operating mutual funds, closed-end funds and unit investment trusts; financial institutions primarily engaged in investment banking and brokerage services, including equity and debt underwriting, mergers and acquisitions; securities lending and advisory services institutions; and insurance and reinsurance brokerage firms, including companies providing property, casualty, life disability, indemnity or supplemental health insurance;

(e) defence/weapons: manufacturers of military aerospace and defence equipment, parts or products, including defence electronics and space equipment;

(f) gambling/casino: owners and operators of casinos and gaming facilities, including companies providing lottery and betting services;

Shari'ah Investment Manager's report (unaudited) (continued)

INVESTMENT AND BORROWING RESTRICTIONS (continued)

(g) music: producers and distributors of music, owners and operators of radio broadcasting systems;

(h) hotels: owners and operators of hotels;

(i) cinema: companies engaged in the production, distribution and screening of movies and television shows, owners and operators of television broadcasting systems and providers of cable or satellite television services; and/or

(j) adult entertainment: owners and operators of adult entertainment products and activities.

The Funds will also not invest in any company:

(a) having a ratio of interest-bearing debt to equity (book value of interest-bearing debt to market value of equity) of more than 33.33%;

(b) whose cash (including balances with banks) and interest-bearing securities is more than 33.33% of total market capitalisation;

(c) whose receivables are equal to or greater than 70% of total assets; and/or

(d) whose total assets are made up solely of cash, including balances with banks, non-tangible assets and/or accounts receivables.

In addition, the Funds will not make use of any of the following financing methods and instruments:

(a) fixed income instruments such as bonds, with the exception of iShares $ Sukuk UCITS ETF;

(b) interest–based instruments or accounts;

(c) derivatives;

(d) short selling; or

(e) securities lending.

SHARI'AH PANEL

Compliance with Shari'ah in the operations of the iShares MSCI EM Islamic UCITS ETF, iShares MSCI USA Islamic UCITS ETF and iShares MSCI World Islamic UCITS ETF ("the Shari'ah Funds") shall be determined by the Shari'ah Panel. The Shari'ah Panel consists of Shari'ah scholars with expertise in Islamic investment. The Shari'ah Panel's primary duties and responsibilities are to:

(i) advise on the Shari'ah aspects of the Shari'ah Funds,

(ii) issue an opinion, by way of a Fatwa, ruling or guidelines as to whether the activities of the Shari'ah Funds comply with Shari'ah and

(iii) make recommendations or issue guidance as to how the Shari'ah Funds could be made Shari'ah compliant. The Investment Manager may also, from time to time, utilise alternative methods for gaining exposure to the component securities of the Benchmark Index (e.g. ADRs/GDRs or other collective investment schemes) and may request the Shari'ah Panel to assess the proposed method of investment for compliance with Shari'ah law. The Investment Manager relies on the Shari'ah Panel's advice and guidance in ensuring that the Shari'ah Funds operate in a manner which is Shari'ah compliant.

The Shari'ah Panel will not be responsible for matters relating to:

(i) the management and supervision of the Company and its Funds, operations or vendors (not pertaining to Shari'ah),

(ii) the application of Irish or other jurisdictional law,

(iii) determining which securities form the underlying constituents of any index which acts as the benchmark of the Shari'ah Funds or any other Fund of the Company,

(iv) determining what is the appropriate method to calculate dividend purification of the underlying securities in any such index and

(v) determining in individual cases what form of security is appropriate to be held in order to match the return of the underlying securities in any such index (equity, depository or otherwise) provided always that the MSCI Shari'ah Board has determined generally that such form of security is compliant with Shari'ah.

Following guidance of the Shari'ah Panel, the Investment Manager will ensure that any provisions or references to investment methods or techniques in the prospectus, which would otherwise be available to the Shari'ah Funds in pursuing their investment policies, are not availed of to the extent they are not Shari'ah compliant. The Shari'ah Panel will advise on alternative investment techniques for the Shari'ah Funds which comply with the Shari'ah Funds' investment policies and are Shari'ah compliant.

Shari'ah Investment Manager's report (unaudited) (continued)

SHARI'AH PANEL (continued)
The Shari'ah Panel has issued a Fatwa in respect of the Shari'ah Funds. The Shari'ah Panel has issued an annual Shari'ah compliance certificate for the Shari'ah Funds.

Conflicts of interest relating to the investment of the Shari'ah Funds' assets may arise between members of the Shari'ah Panel and the Shari'ah Funds. In the event that a conflict of interest does arise, members of the Shari'ah Panel will endeavour, so far as they are reasonably able, to ensure that it is resolved fairly and that investment opportunities are allocated on a fair and equitable basis. Subject to this, members of the Shari'ah Panel may effect transactions where those conflicts arise and shall not be liable to account for any profit, commission or other remuneration arising.

Remuneration of the Shari'ah Panel is paid by the Investment Manager of the Shari'ah Funds.

SUKUK FUND PANEL
Compliance with Shari'ah in the operations of the Sukuk Fund shall be determined by the Sukuk Fund Panel. The Sukuk Fund Panel consists of Shari'ah scholars with expertise in Islamic investment. The Sukuk Fund Panel's primary duties and responsibilities are to

(i) advise on the Shari'ah aspects of the Sukuk Fund,
(ii) issue an opinion, by way of a Fatwa, ruling or guidelines as to whether the activities of the Sukuk Fund comply with Shari'ah and
(iii) make recommendations or issue guidance as to how the Sukuk Fund could be made Shari'ah compliant. The Investment Manager relies on the Sukuk Fund Panel's advice and guidance in ensuring that the Sukuk Fund operates in a manner which is Shari'ah compliant.

The Sukuk Fund Panel will not be responsible for matters relating to

(i) the management and supervision of the Company and its Funds, operations or vendors (not pertaining to Shari'ah),
(ii) the application of Irish or other jurisdictional law,
(iii) determining what is the appropriate method to calculate income purification of the underlying securities.

Following guidance of the Sukuk Fund Panel, the Investment Manager will ensure that any provisions or references to investment methods or techniques in the Prospectus, which would otherwise be available to the Sukuk Fund in pursuing its investment policy, are not availed of to the extent they are not Shari'ah compliant. The Sukuk Fund Panel will advise on alternative investment techniques for the Sukuk Fund which comply with the Sukuk Fund's investment policy and are Shari'ah compliant.

The Sukuk Fund Panel has issued a Fatwa in respect of the Sukuk Fund. Subject to the Sukuk Fund's compliance with Shari'ah, the Sukuk Fund Panel will issue an annual Shari'ah compliance certificate for the Sukuk Fund.

Conflicts of interest relating to the investment of the Sukuk Fund's assets may arise between members of the Sukuk Fund Panel and the Sukuk Fund. In the event that a conflict of interest does arise, members of the Sukuk Fund Panel will endeavour, so far as they are reasonably able, to ensure that it is resolved fairly. Subject to this, members of the Sukuk Fund Panel may effect transactions where those conflicts arise and shall not be liable to account for any profit, commission or other remuneration arising.

PURIFICATION OF DIVIDENDS
Investors are responsible for ensuring the purification of dividends received from the Shari'ah Funds where such dividends include prohibited income (e.g. interest earnings). Investors shall be notified on the dividend declaration date of the percentage of prohibited income in any dividend to be paid to them which will require purification. Pure and impure dividend amounts reported to investors will be based on MSCI's calculation to ensure consistency with the Benchmark Index. Neither the Shari'ah Funds, the Manager nor the Investment Manager is responsible for MSCI's calculation of the pure and impure dividend amounts.

BlackRock Advisors (UK) Limited
30 January 2026

Annual Shariah Pronouncement given to BlackRock Advisors (UK) Limited by the panel of Shariah scholars with regard to the iShares Funds

In the name of Allah, the Most Gracious, the Most Merciful
All praise is due to Allah, the Cherisher of the Worlds
Peace and blessings be upon the Prophet of Allah, on his Family and all his companions

1. INTRODUCTION

1.1 The panel of independent Shariah scholars appointed by BlackRock Advisors (UK) Limited has conducted the annual review of the iShares funds ("**Products**"). The Products were initially approved, by the panel of Shariah scholars appointed at the time, on 14 November 2007, and launched on the London Stock Exchange on 10 December 2007.

1.2 The Products are designed to offer investors a long term return by tracking closely the performance of: (i) the MSCI World Islamic Index; (ii) the MSCI Emerging Markets Islamic Index; or (iii) the MSCI USA Islamic Index (each an "**Index**", together, "**the Indices**") by investing in a portfolio of Shariah compliant equities that as far as practicable mirror the component constituents of the relevant Index.

2. THE PRODUCTS

The Products reflect the fact that the constituents of the Indices are likely to change from time to time. Potential investors may obtain a breakdown of the constituents of the Products from the official iShares website (www.ishares.com) or from BlackRock Advisors (UK) Limited (as Investment Manager). The securities held by the Products are traded from time to time for efficient portfolio management and to maintain replication of the respective Indices.

3. LIMITATIONS

3.1 The purpose of this annual Shariah Pronouncement is to confirm the on-going Shariah compliance of the Products only, the names of which are:

a) iShares MSCI World Islamic UCITS ETF;
b) iShares MSCI EM Islamic UCITS ETF; and
c) iShares MSCI USA Islamic UCITS ETF.

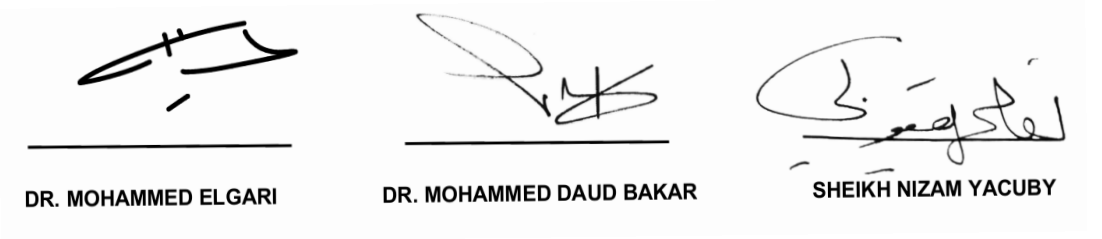
3.2 This annual Shariah Pronouncement does not approve the structure of any underlying fund other than those named in section 3.1 - any such fund which intends to utilise the Product must obtain its own Shariah pronouncement as to the overall compliance of its establishment and the principles and methods by which it will operate.

4. PRONOUNCEMENT

The Shariah Panel, having conducted the annual review of the Products as set out above and having deliberated on such matters as the Shariah Panel considered material, hereby rules that the Products, which aim to achieve a long term return by tracking the performance of the Indices by investing in a portfolio of Shariah compliant equities within a Shariah compliant framework, are in compliance with Shariah.

And Allah knows best.

Approved on _____ by:



DR. MOHAMMED ELGARI | DR. MOHAMMED DAUD BAKAR | SHEIKH NIZAM YACUBY

In the Name of Allah, The Most Beneficent, The Most Merciful

Date: 12-January-2026

ISHARES $ SUKUK UCITS ETF

ANNUAL SHARIAH COMPLIANCE CERTIFICATE

FINANCIAL YEAR 2024-2025

The Shariah Supervisory Board ("SSB") of Amanie Advisors Ltd. ("Amanie"), through Amanie, has performed its Shariah audit on the business activities of BlackRock's iShares $ Sukuk UCITS ETF (the "The Fund") during the period 20 December 2024 - 31 December 2025 (FY 2024-2025). Amanie has performed its supervision to enable it to express an opinion on the Fund's level of compliance with the provisions and principles of Shariah, as well as with fatwas, resolutions and specific guidelines that were issued by it from time to time.

Premised on the information and explanations that were provided and based on Shariah audit exercise, Amanie has found that the Fund has performed its Shariah compliant business activities as per the relevant Shariah requirements and in a **Very Good** manner. Controls evaluated are adequate, appropriate, and effective to provide reasonable assurance that Shariah risks are being managed and objectives should be met.

Allah Almighty knows best.

APPROVED BY:

Dr. Osama Al Dereai
Shariah Board Member
Amanie Advisors Shariah Supervisory Board

Idris Mojaddidi
Executive Director – Shariah Audit & Compliance
Amanie Advisors Ltd.

iSHARES II PLC

INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED)

The following table summarises the performance on a calendar year basis for each Fund registered for offer in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable shareholders note to the financial statements.

		2024		2023		2022	
Fund name	Launch date	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares $ AAA CLO Active UCITS ETF	Jul-25	N/A	N/A	N/A	N/A	N/A	N/A
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	Dec-18	5.27	5.30	5.45	5.48	(2.26)	(2.14)
iShares $ Corp Bond ESG SRI UCITS ETF	Mar-20	1.95	2.08	8.51	8.40	(15.27)	(15.03)
iShares $ Floating Rate Bond UCITS ETF	Jul-17	6.39	6.39	6.64	6.70	1.35	1.49
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	Nov-19	7.84	7.76	12.39	12.77	(12.05)	(11.98)
iShares $ High Yield Corp Bond UCITS ETF	Sep-11	6.78	7.32	10.75	11.34	(9.06)	(8.76)
iShares $ Sukuk UCITS ETF	Jan-24	N/A	N/A	N/A	N/A	N/A	N/A
iShares $ TIPS 0-5 UCITS ETF	Apr-17	4.79	4.77	4.57	4.49	(2.86)	(2.69)
iShares $ TIPS UCITS ETF	Dec-06	1.73	1.76	3.78	3.84	(12.68)	(12.60)
iShares $ Treasury Bond 7-10yr UCITS ETF	Dec-06	(0.50)	(0.54)	3.72	3.39	(15.08)	(14.80)
iShares € AAA CLO Active UCITS ETF	Jul-25	N/A	N/A	N/A	N/A	N/A	N/A
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	Jan-16	4.35	4.45	4.48	4.61	(3.82)	(3.61)
iShares € Corp Bond ESG SRI UCITS ETF	Jun-18	4.53	4.66	7.83	8.00	(13.65)	(13.48)
iShares € Floating Rate Bond Advanced UCITS ETF	Jun-18	4.29	4.39	4.22	4.34	(0.31)	(0.11)
iShares € Govt Bond 15-30yr UCITS ETF	Dec-06	(0.41)	(0.10)	10.40	10.56	(34.71)	(34.60)
iShares € Govt Bond 3-5yr UCITS ETF	Dec-06	2.26	2.42	5.31	5.44	(10.20)	(10.01)
iShares € Govt Bond 7-10yr UCITS ETF	Dec-06	1.21	1.41	8.92	9.04	(20.10)	(19.94)
iShares € Green Bond UCITS ETF	Mar-21	2.37	2.63	8.14	8.32	(21.59)	(21.39)
iShares € High Yield Corp Bond ESG SRI UCITS ETF	Nov-19	7.12	7.02	10.81	11.02	(10.98)	(10.76)
iShares Asia Property Yield UCITS ETF	Oct-06	(10.07)	(9.83)	(2.08)	(1.85)	(11.98)	(11.60)
iShares BIC 50 UCITS ETF	Apr-07	13.96	14.96	(7.39)	(6.63)	(28.54)	(27.91)
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	Apr-00	11.53	11.01	22.79	22.23	(9.04)	(9.49)
iShares Core MSCI Europe UCITS ETF	Jul-07	8.87	8.59	16.13	15.83	(9.23)	(9.49)
iShares Core UK Gilts UCITS ETF	Dec-06	(3.34)	(3.32)	3.68	3.69	(23.83)	(23.83)
iShares Developed Markets Property Yield UCITS ETF	Oct-06	1.00	1.06	8.92	8.87	(24.33)	(24.17)
iShares Dow Jones Global Leaders Screened UCITS ETF	Feb-11	10.66	11.16	26.35	26.84	(17.18)	(16.89)
iShares EM Infrastructure UCITS ETF	Feb-08	(1.93)	(1.11)	7.49	8.21	(12.43)	(11.61)
iShares FTSE MIB UCITS ETF EUR (Dist)	Jul-07	18.39	17.37	33.79	32.83	(9.72)	(10.32)
iShares Global Clean Energy Transition UCITS ETF	Jul-07	(26.07)	(25.79)	(20.53)	(20.36)	(5.61)	(5.00)
iShares Global Infrastructure UCITS ETF	Oct-06	8.67	8.88	0.51	0.69	(6.76)	(6.51)
iShares Global Timber & Forestry UCITS ETF	Oct-07	(4.48)	(4.14)	13.62	13.76	(19.58)	(19.40)
iShares Global Water UCITS ETF	Mar-07	4.53	5.16	14.12	14.82	(21.78)	(21.48)
iShares J.P. Morgan $ EM Bond UCITS ETF	Feb-08	5.99	6.23	10.60	10.81	(17.98)	(18.37)
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	Sep-18	5.52	5.75	9.92	10.26	(18.51)	(18.92)
iShares Listed Private Equity UCITS ETF	Mar-07	23.92	24.04	38.86	38.98	(29.00)	(29.03)
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	May-08	(0.31)	(0.10)	14.06	13.79	(22.18)	(22.51)
iShares MSCI EM Islamic UCITS ETF	Dec-07	(3.89)	(3.88)	14.03	14.68	(22.10)	(21.66)
iShares MSCI EM Latin America UCITS ETF	Oct-07	(26.91)	(26.66)	33.10	34.05	8.07	8.86
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	Jul-21	8.45	8.36	16.77	16.44	(13.66)	(13.88)

INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED) (continued)

Fund name	Launch date	2024 Fund return %	2024 Benchmark index return %	2023 Fund return %	2023 Benchmark index return %	2022 Fund return %	2022 Benchmark index return %
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	Jun-17	N/A	N/A	N/A	N/A	N/A	N/A
iShares MSCI Europe SRI UCITS ETF	Feb-11	5.81	5.64	17.17	16.99	(15.20)	(15.38)
iShares MSCI Turkey UCITS ETF	Nov-06	16.86	17.77	(6.25)	(5.68)	89.59	90.42
iShares MSCI USA Islamic UCITS ETF	Dec-07	8.88	8.99	24.94	25.04	(11.66)	(11.67)
iShares MSCI USA Quality Dividend Advanced UCITS ETF	Jun-14	15.22	15.12	13.94	13.82	(6.46)	(6.50)
iShares MSCI World Islamic UCITS ETF	Dec-07	5.26	5.37	22.94	22.78	(11.79)	(11.75)
iShares STOXX Europe 50 UCITS ETF	Apr-00	8.07	8.15	15.05	15.13	(1.87)	(1.80)
iShares UK Property UCITS ETF	Mar-07	(12.44)	(12.37)	10.30	9.85	(32.11)	(32.27)
iShares US Aggregate Bond UCITS ETF	Sep-11	1.00	1.25	5.48	5.53	(13.25)	(13.01)
iShares US Property Yield UCITS ETF	Nov-06	7.05	6.70	11.41	10.98	(24.51)	(24.65)

Past performance is not indicative of current or future performance. The performance data does not include commission or fees on the issue or redemption of shares.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

The fund's prospectus, the key information document (KID), the articles, the annual and semi-annual reports and the list of purchases and sales are available free of charge from the representative in Switzerland.

iSHARES II PLC

INFORMATION FOR INVESTORS IN FRANCE (UNAUDITED)

The PEA (Plan d'Epargne en Actions) is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. Each PEA eligible Fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

As at 31 October 2025, each Fund below had the following percentage of its assets invested in eligible PEA securities:

Fund	% Invested in European PEA eligible shares
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	97.96

TRANSACTIONS WITH CONNECTED PERSONS (UNAUDITED)

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial year complied with this obligation.

TRANSACTION COSTS (UNAUDITED)

Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the financial year ended 31 October 2025. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and certain debt instruments.

Fund	Currency	Value '000
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	USD	1
iShares € High Yield Corp Bond ESG SRI UCITS ETF	EUR	1
iShares Asia Property Yield UCITS ETF	USD	170
iShares BIC 50 UCITS ETF	USD	68
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EUR	646
iShares Core MSCI Europe UCITS ETF	EUR	4,314
iShares Developed Markets Property Yield UCITS ETF	USD	176
iShares Dow Jones Global Leaders Screened UCITS ETF	USD	373
iShares EM Infrastructure UCITS ETF	USD	32
iShares FTSE MIB UCITS ETF EUR (Dist)	EUR	27
iShares Global Clean Energy Transition UCITS ETF	USD	1,657
iShares Global Infrastructure UCITS ETF	USD	214
iShares Global Timber & Forestry UCITS ETF	USD	136
iShares Global Water UCITS ETF	USD	588

Fund	Currency	Value '000
iShares Listed Private Equity UCITS ETF	USD	1,179
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	USD	59
iShares MSCI EM Islamic UCITS ETF	USD	485
iShares MSCI EM Latin America UCITS ETF	USD	390
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	EUR	127
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	EUR	1,663
iShares MSCI Europe SRI UCITS ETF	EUR	1,097
iShares MSCI Turkey UCITS ETF	USD	39
iShares MSCI USA Islamic UCITS ETF	USD	7
iShares MSCI USA Quality Dividend Advanced UCITS ETF	USD	161
iShares MSCI World Islamic UCITS ETF	USD	128
iShares STOXX Europe 50 UCITS ETF	EUR	510
iShares UK Property UCITS ETF	GBP	569
iShares US Property Yield UCITS ETF	USD	29

TRANSACTION COSTS (UNAUDITED) (continued)

Not all transaction costs are separately identifiable. For certain debt instruments, transaction costs will be included in the purchase and sales price of the investment and are not separately disclosed.

SOFT COMMISSIONS (UNAUDITED)

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial year ended 31 October 2025.

CROSS INVESTMENTS (UNAUDITED)

As at 31 October 2025, there were no cross-umbrella investments held by any Fund within the Entity.

GLOBAL EXPOSURE (UNAUDITED)

The Management Company is required by regulation to employ a risk management process, which enables it to monitor accurately and manage the global exposure from FDIs which each Fund gains as a result of its strategy ("global exposure").

The Management Company uses the methodology known as the "commitment approach" in order to measure the global exposure of each Fund and manage the potential loss to them due to market risk.

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

LEVERAGE (UNAUDITED)

The use of FDIs may expose a Fund to a higher degree of risk. In particular, FDI contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on FDIs than on standard bonds or equities. Leveraged FDI positions can therefore increase a Fund's volatility.

iSHARES II PLC

REPORT ON REMUNERATION (UNAUDITED)

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Ireland Limited (the "ManCo"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a ManCo of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive, and to UK entities within the BlackRock group authorised by the FCA as a ManCo of a UK UCITS fund.

The ManCo has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Remuneration Governance
BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc.; and (b) the ManCo's board of directors (the "ManCo's Board"). These bodies are responsible for the determination of BlackRock's remuneration policy on a regular basis and being responsible for its implementation.

The implementation of the remuneration policy is annually subject to central and independent review for compliance with policies and procedures for remuneration adopted by the MDCC and by the ManCo's Board. The most recent review found no material issues. The remuneration disclosure is produced and owned by MDCC and the ManCo's Board.

No material changes were made to the remuneration policy in 2024.

a) MDCC

The MDCC's purposes include:

- providing oversight of:
    - BlackRock's executive compensation programmes;
    - BlackRock's employee benefit plans; and
    - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator.
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing and making reports and recommendations to the BlackRock, Inc. Board of Directors (the "BlackRock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- supporting the boards of the Entity's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulations.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

The MDCC held 8 meetings during 2024. The MDCC charter is available on BlackRock, Inc.'s website (www.blackrock.com).

REPORT ON REMUNERATION (UNAUDITED) (continued)

a) MDCC (continued)

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

b) The ManCo's Board

The ManCo's Board in its supervisory function has the task of supervising, approving and providing oversight of the UCITS Remuneration Policy as it applies to the ManCo and its Identified Staff (as defined below).

The responsibilities of the supervisory function include:

- approve, maintain and oversee the implementation of the UCITS Remuneration Policy;

- determine and oversee the remuneration of the members of the management body, provided that insofar the relevant ManCo does not have a separate supervisory function, the remuneration of the member of the management body is determined by the MDCC;

- approve any subsequent material exemptions or changes to the UCITS Remuneration Policy and carefully consider and monitor their effects;

- take into account the inputs provided by all competent corporate functions (i.e., risk management, compliance, human resources, strategic planning, etc.) in the design and oversight of the UCITS Remuneration Policy.

Decision making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established, and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance (including, where relevant, good outcomes for retail customers). These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of preincentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

REPORT ON REMUNERATION (UNAUDITED) (continued)

Control functions
Each of the control functions (Enterprise Risk, Legal & Compliance, Finance, Human Resources and Internal Audit) has its own organisational structure which is independent of the business units and therefore staff members in control functions are remunerated independently of the businesses they oversee. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the ManCo.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

Link between pay and performance
There is a clear and well defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business;
- promote sound and effective risk management across all risk categories, including sustainability risk;
- discourage excessive risk-taking (sustainability related or otherwise); and
- ensure that good outcomes are delivered for retail customers and that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the ManCo, the funds managed by the ManCo and/or the relevant functional department;
- factors relevant to an employee individually, relationships with clients and colleagues, teamwork, skills, any conduct issues and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);
- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence;
- criticality to business; and
- supporting the firm's approaches to environmental, social and governance factors and diversity, equity and inclusion.

REPORT ON REMUNERATION (UNAUDITED) (continued)

Link between pay and performance (continued)

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading “Link between pay and performance”) may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.’s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual’s role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the “BlackRock Performance Incentive Plan” (“BPIP”). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin[1] and Organic Revenue Growth[2]. Determination of pay-out will be made based on the firm’s achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm’s financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have “skin in the game” through significant personal investments.

Identified Staff

"Identified Staff" comprises the following categories of staff whose professional activities have a material impact on the risk profiles of the ManCo or the funds it manages:

- Board members (Executive and Non-Executive Directors);
- Conducting officers;
- Members of Senior Management; and
- Individuals responsible for internal senior management, risk takers, control functions.

[1]As Adjusted Operating Margin: As reported in BlackRock’s external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.
[2]Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in Dollars)

REPORT ON REMUNERATION (UNAUDITED) (continued)

Identified Staff (continued)
The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

BlackRock applies the proportionality principle in respect of staff identified as "Identified Staff". BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account based on relevant guidelines. The application of proportionality has been assessed based on the criteria set down in the ESMA Guidelines - i.e., criteria in terms of size, internal organisation and nature, scope and complexity of the activities; group of persons, who have only collectively a material impact on the risk profile of the management company; and structure of the remuneration of identified staff.

Quantitative Remuneration Disclosure
The ManCo is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Remuneration information at an individual Fund level is not readily available. Disclosures are provided in relation to (a) the staff of the ManCo; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Fund; and (d) staff of companies to which portfolio management and risk management has been formally delegated.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the ManCo is included in the aggregate figures disclosed.

Members of staff and senior management of the ManCo typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the ManCo and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of the ManCo. Therefore, the figures disclosed are a sum of each individual's portion of remuneration attributable to the ManCo according to an objective apportionment methodology which acknowledges the multiple-service nature of the ManCo and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the ManCo's staff in respect of the ManCo's financial year ending 31 December 2024 is USD 584.3 million. This figure is comprised of fixed remuneration of USD 235.3 million and variable remuneration of USD 349.1 million. There were a total of 4,348 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the ManCo in respect of the ManCo's financial year ending 31 December 2024, to its senior management was USD 43.5 million, and to other members of its staff whose actions potentially have a material impact on the risk profile of the ManCo or its funds was USD 64.5 million.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED)

Efficient portfolio management techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

The underlying exposure obtained through FDIs and the identity of the counterparties to these FDIs at the financial year end are disclosed on the relevant Fund's schedule of investments.

Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 31 October 2025. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	% of lendable assets	% of NAV
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	1.39	1.36
iShares $ Corp Bond ESG SRI UCITS ETF	7.44	7.42
iShares $ Floating Rate Bond UCITS ETF	1.01	0.76
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	8.49	8.25
iShares $ High Yield Corp Bond UCITS ETF	11.39	11.12
iShares $ TIPS 0-5 UCITS ETF	50.12	48.04
iShares $ TIPS UCITS ETF	38.38	37.29
iShares $ Treasury Bond 7-10yr UCITS ETF	82.53	78.69
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	3.38	3.30
iShares € Corp Bond ESG SRI UCITS ETF	17.10	16.93
iShares € Floating Rate Bond Advanced UCITS ETF	2.53	2.35
iShares € Govt Bond 15-30yr UCITS ETF	54.03	53.91
iShares € Govt Bond 3-5yr UCITS ETF	49.59	41.74
iShares € Govt Bond 7-10yr UCITS ETF	45.48	42.84
iShares € Green Bond UCITS ETF	5.40	5.22
iShares € High Yield Corp Bond ESG SRI UCITS ETF	31.93	30.71

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Fund	% of lendable assets	% of NAV
iShares Asia Property Yield UCITS ETF	34.48	33.00
iShares BIC 50 UCITS ETF	5.96	5.81
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	0.92	0.92
iShares Core MSCI Europe UCITS ETF	5.49	5.44
iShares Core UK Gilts UCITS ETF	56.54	56.18
iShares Developed Markets Property Yield UCITS ETF	11.97	11.82
iShares Dow Jones Global Leaders Screened UCITS ETF	2.99	2.67
iShares FTSE MIB UCITS ETF EUR (Dist)	18.10	17.74
iShares Global Clean Energy Transition UCITS ETF	41.56	28.38
iShares Global Infrastructure UCITS ETF	9.05	8.39
iShares Global Timber & Forestry UCITS ETF	16.72	13.03
iShares Global Water UCITS ETF	13.37	11.63
iShares J.P. Morgan $ EM Bond UCITS ETF	21.09	20.92
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	22.26	22.11
iShares Listed Private Equity UCITS ETF	13.16	13.12
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	29.77	23.26
iShares MSCI EM Latin America UCITS ETF	4.18	0.84
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	3.53	3.38
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	6.14	6.13
iShares MSCI Turkey UCITS ETF	47.61	37.57
iShares MSCI USA Quality Dividend Advanced UCITS ETF	3.43	3.42
iShares STOXX Europe 50 UCITS ETF	1.16	1.16
iShares UK Property UCITS ETF	16.93	16.91
iShares US Aggregate Bond UCITS ETF	36.98	27.04
iShares US Property Yield UCITS ETF	8.66	8.43

All revenue generated from securities lending activities during the financial year net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 October 2025.

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF		**USD'000**	**USD'000**
BNP Paribas SA	France	9,481	10,481

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF (continued)		**USD'000**	**USD'000**
Morgan Stanley & Co. International Plc	United Kingdom	2,167	2,271
Nomura International Plc	United Kingdom	2,023	2,135
Goldman Sachs International	United Kingdom	1,082	1,128
Deutsche Bank AG	Germany	541	562
Barclays Bank Plc	United Kingdom	198	206
Total		**15,492**	**16,783**
iShares $ Corp Bond ESG SRI UCITS ETF		**USD'000**	**USD'000**
BNP Paribas SA	France	177,285	195,377
Nomura International Plc	United Kingdom	12,209	12,849
Morgan Stanley & Co. International Plc	United Kingdom	5,497	5,760
Barclays Bank Plc	United Kingdom	2,334	2,426
HSBC Bank Plc	United Kingdom	2,163	2,242
Goldman Sachs International	United Kingdom	1,393	1,453
UBS AG	Switzerland	86	145
Total		**200,967**	**220,252**
iShares $ Floating Rate Bond UCITS ETF		**USD'000**	**USD'000**
Jefferies International Limited (Euroclear)	United Kingdom	12,341	12,817
Societe Generale SA	United Kingdom	11,647	12,116
Nomura International Plc	United Kingdom	4,062	4,480
Goldman Sachs International	United Kingdom	2,562	2,665
Barclays Bank Plc	United Kingdom	2,531	2,656
Deutsche Bank AG	Germany	1,926	2,004
J.P. Morgan Securities Plc	United Kingdom	1,314	1,380
BNP Paribas SA	France	1,042	1,132
HSBC Bank Plc	United Kingdom	502	521
Total		**37,927**	**39,771**
iShares $ High Yield Corp Bond ESG SRI UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	180,074	187,122
Total		**180,074**	**187,122**
iShares $ High Yield Corp Bond UCITS ETF		**USD'000**	**USD'000**
BNP Paribas SA	France	479,270	524,080
Barclays Bank Plc	United Kingdom	104,084	109,193
Goldman Sachs International	United Kingdom	51,045	53,114
J.P. Morgan Securities Plc	United Kingdom	23,941	25,163
Zurcher Kantonalbank	Switzerland	14,053	15,549
Morgan Stanley & Co. International Plc	United Kingdom	12,190	12,703

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares $ High Yield Corp Bond UCITS ETF (continued)		**USD'000**	**USD'000**
Deutsche Bank AG	Germany	6,700	6,970
The Bank of Nova Scotia	Canada	6,494	7,187
HSBC Bank Plc	United Kingdom	6,383	6,631
Jefferies International Limited (Euroclear)	United Kingdom	6,327	6,570
UBS AG	Switzerland	3,847	4,016
Nomura International Plc	United Kingdom	1,940	2,156
ING Bank NV	Netherlands	310	322
Societe Generale SA	United Kingdom	272	283
Total		**716,856**	**773,937**
iShares $ TIPS 0-5 UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	844,419	934,262
The Bank of Nova Scotia	Canada	110,021	115,311
BNP Paribas SA	France	107,653	118,110
Barclays Capital Securities Ltd	United Kingdom	95,681	104,672
RBC Europe Limited	United Kingdom	39,037	42,432
Banco Santander SA	Spain	27,048	29,782
Total		**1,223,859**	**1,344,569**
iShares $ TIPS UCITS ETF		**USD'000**	**USD'000**
BNP Paribas SA	France	701,928	770,111
Societe Generale SA	United Kingdom	439,186	469,452
HSBC Bank Plc	United Kingdom	331,013	366,232
Barclays Capital Securities Ltd	United Kingdom	238,332	260,212
The Bank of Nova Scotia	Canada	91,513	95,914
RBC Europe Limited	United Kingdom	50,598	54,998
Total		**1,852,570**	**2,016,919**
iShares $ Treasury Bond 7-10yr UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	United Kingdom	1,636,330	1,749,096
The Bank of Nova Scotia	Canada	779,193	816,661
BNP Paribas SA	France	724,891	795,305
Barclays Bank Plc	United Kingdom	570,419	627,174
Merrill Lynch International	United Kingdom	451,336	496,532
Natixis SA	France	350,030	383,361
HSBC Bank Plc	United Kingdom	225,260	249,227
Zurcher Kantonalbank	Switzerland	208,148	228,502
RBC Europe Limited	United Kingdom	191,671	208,339
ING Bank NV	Netherlands	128,836	141,745

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares $ Treasury Bond 7-10yr UCITS ETF (continued)		**USD'000**	**USD'000**
Barclays Capital Securities Ltd	United Kingdom	123,234	135,431
Citigroup Global Markets Ltd	United Kingdom	101,586	111,813
Total		**5,490,934**	**5,943,186**
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	38,112	39,604
J.P. Morgan Securities Plc	United Kingdom	30,715	34,423
Goldman Sachs International	United Kingdom	27,690	28,877
HSBC Bank Plc	United Kingdom	10,411	10,790
Barclays Capital Securities Ltd	United Kingdom	6,253	6,545
Merrill Lynch International	United Kingdom	5,624	6,063
Deutsche Bank AG	Germany	4,621	4,797
BNP Paribas SA	France	3,631	3,821
Jefferies International Limited (Euroclear)	United Kingdom	2,248	2,330
Total		**129,305**	**137,250**
iShares € Corp Bond ESG SRI UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas SA	France	961,405	1,011,487
Merrill Lynch International	United Kingdom	198	209
Total		**961,603**	**1,011,696**
iShares € Floating Rate Bond Advanced UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	11,551	12,003
J.P. Morgan Securities Plc	United Kingdom	11,444	12,773
Merrill Lynch International	United Kingdom	2,516	2,650
Goldman Sachs International	United Kingdom	1,907	1,989
Societe Generale SA	United Kingdom	1,905	2,013
Deutsche Bank AG	Germany	1,410	1,463
Total		**30,733**	**32,891**
iShares € Govt Bond 15-30yr UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas SA	France	220,860	241,926
Societe Generale SA	United Kingdom	93,586	98,676
Barclays Capital Securities Ltd	United Kingdom	82,039	89,165
Barclays Bank Plc	United Kingdom	80,272	85,877
Natixis SA	France	62,025	68,239
UBS AG	Switzerland	25,710	28,226
Nomura International Plc	United Kingdom	21,787	22,451

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares € Govt Bond 15-30yr UCITS ETF (continued)		**EUR'000**	**EUR'000**
HSBC Bank Plc	United Kingdom	9,309	9,707
Citigroup Global Markets Ltd	United Kingdom	9,072	9,319
Total		**604,660**	**653,586**
iShares € Govt Bond 3-5yr UCITS ETF		**EUR'000**	**EUR'000**
Societe Generale SA	United Kingdom	389,287	428,364
Natixis SA	France	368,805	405,752
UBS AG	Switzerland	114,569	125,779
BNP Paribas SA	France	63,446	69,796
Barclays Capital Securities Ltd	United Kingdom	51,490	55,962
Total		**987,597**	**1,085,653**
iShares € Govt Bond 7-10yr UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	146,494	161,070
BNP Paribas SA	France	126,764	137,337
Natixis SA	France	41,980	46,186
Citigroup Global Markets Ltd	United Kingdom	29,998	30,818
Societe Generale SA	United Kingdom	24,215	25,988
Nomura International Plc	United Kingdom	15,887	16,371
UBS AG	Switzerland	14,078	15,455
The Bank of Nova Scotia	Canada	13,522	14,844
Total		**412,938**	**448,069**
iShares € Green Bond UCITS ETF		**EUR'000**	**EUR'000**
J.P. Morgan Securities Plc	United Kingdom	2,898	3,270
BNP Paribas SA	France	1,557	1,642
Goldman Sachs International	United Kingdom	1,203	1,255
UBS AG	Switzerland	1,126	1,254
HSBC Bank Plc	United Kingdom	1,050	1,088
Jefferies International Limited (Euroclear)	United Kingdom	104	108
Total		**7,938**	**8,617**
iShares € High Yield Corp Bond ESG SRI UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	1,141,225	1,185,892
Total		**1,141,225**	**1,185,892**
iShares Asia Property Yield UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	United Kingdom	23,564	26,091
BNP Paribas SA	France	16,973	17,789
Barclays Capital Securities Ltd	United Kingdom	12,072	13,337
Macquarie Bank Limited	Australia	6,274	6,935

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Asia Property Yield UCITS ETF (continued)		**USD'000**	**USD'000**
Merrill Lynch International	United Kingdom	5,412	5,951
Citigroup Global Markets Ltd	United Kingdom	5,151	5,710
J.P. Morgan Securities Plc	United Kingdom	3,834	4,147
HSBC Bank Plc	United Kingdom	3,181	3,609
UBS AG	Switzerland	2,196	2,409
Morgan Stanley & Co. International Plc	United Kingdom	1,074	1,150
Goldman Sachs International	United Kingdom	105	112
Nomura International Plc	United Kingdom	15	16
Total		**79,851**	**87,256**
iShares BIC 50 UCITS ETF		**USD'000**	**USD'000**
BNP Paribas SA	France	4,463	4,685
UBS AG	Switzerland	1,968	2,158
Merrill Lynch International	United Kingdom	1,014	1,116
J.P. Morgan Securities Plc	United Kingdom	803	868
Macquarie Bank Limited	Australia	582	643
Goldman Sachs International	United Kingdom	378	401
Barclays Capital Securities Ltd	United Kingdom	191	211
Morgan Stanley & Co. International Plc	United Kingdom	166	178
Total		**9,565**	**10,260**
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		**EUR'000**	**EUR'000**
UBS AG	Switzerland	24,347	26,704
Barclays Capital Securities Ltd	United Kingdom	12,659	13,986
Citigroup Global Markets Ltd	United Kingdom	7,387	8,189
Total		**44,393**	**48,879**
iShares Core MSCI Europe UCITS ETF		**EUR'000**	**EUR'000**
HSBC Bank Plc	United Kingdom	185,566	210,504
BNP Paribas SA	France	80,112	83,966
UBS AG	Switzerland	65,118	71,421
Barclays Capital Securities Ltd	United Kingdom	58,743	64,901
Societe Generale SA	United Kingdom	54,573	60,426
Morgan Stanley & Co. International Plc	United Kingdom	53,443	57,203
Citigroup Global Markets Ltd	United Kingdom	35,243	39,068
Goldman Sachs International	United Kingdom	23,829	25,232
The Bank of Nova Scotia	Canada	22,439	24,593
Natixis SA	France	18,678	28,041
J.P. Morgan Securities Plc	United Kingdom	4,377	4,735

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Core MSCI Europe UCITS ETF (continued)		**EUR'000**	**EUR'000**
Merrill Lynch International	United Kingdom	3,578	3,936
Macquarie Bank Limited	Australia	1,715	1,895
Nomura International Plc	United Kingdom	100	112
Total		**607,514**	**676,033**
iShares Core UK Gilts UCITS ETF		**GBP'000**	**GBP'000**
HSBC Bank Plc	United Kingdom	343,294	351,900
BNP Paribas SA	France	294,248	312,870
Barclays Bank Plc	United Kingdom	290,257	313,790
J.P. Morgan Securities Plc	United Kingdom	285,261	310,621
Societe Generale SA	United Kingdom	282,816	294,211
Natixis SA	France	264,408	289,609
Barclays Capital Securities Ltd	United Kingdom	183,405	203,137
The Bank of Nova Scotia	Canada	102,562	111,374
UBS AG	Switzerland	69,982	77,060
RBC Europe Limited	United Kingdom	44,416	46,912
Banco Santander SA	Spain	21,779	24,177
Nomura International Plc	United Kingdom	4,101	4,368
Citigroup Global Markets Ltd	United Kingdom	3,232	3,380
ING Bank NV	Netherlands	25	26
Total		**2,189,786**	**2,343,435**
iShares Developed Markets Property Yield UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	48,451	53,141
Societe Generale SA	United Kingdom	29,333	32,479
Barclays Capital Securities Ltd	United Kingdom	19,194	21,205
BNP Paribas SA	France	18,633	19,529
Goldman Sachs International	United Kingdom	18,478	19,566
HSBC Bank Plc	United Kingdom	9,729	11,037
Merrill Lynch International	United Kingdom	7,688	8,457
Citigroup Global Markets Ltd	United Kingdom	7,304	8,097
J.P. Morgan Securities Plc	United Kingdom	6,756	7,308
Macquarie Bank Limited	Australia	5,969	6,599
Natixis SA	France	2,886	4,333
Morgan Stanley & Co. International Plc	United Kingdom	2,823	3,022
Nomura International Plc	United Kingdom	1,271	1,422
The Bank of Nova Scotia	Canada	1,022	1,120
Total		**179,537**	**197,315**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Dow Jones Global Leaders Screened UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	United Kingdom	12,493	13,889
UBS AG	Switzerland	7,264	8,061
BNP Paribas SA	France	7,165	7,547
Barclays Capital Securities Ltd	United Kingdom	5,606	6,053
J.P. Morgan Securities Plc	United Kingdom	4,322	4,773
HSBC Bank Plc	United Kingdom	3,889	4,289
Goldman Sachs International	United Kingdom	3,773	4,008
Morgan Stanley & Co. International Plc	United Kingdom	2,095	2,680
The Bank of Nova Scotia	Canada	1,783	1,950
Total		**48,390**	**53,250**
iShares FTSE MIB UCITS ETF EUR (Dist)		**EUR'000**	**EUR'000**
Citigroup Global Markets Ltd	United Kingdom	8,830	9,789
BNP Paribas SA	France	7,489	7,849
Barclays Capital Securities Ltd	United Kingdom	3,052	3,372
Morgan Stanley & Co. International Plc	United Kingdom	1,243	1,330
HSBC Bank Plc	United Kingdom	1,131	1,283
UBS AG	Switzerland	1,020	1,119
Merrill Lynch International	United Kingdom	171	188
J.P. Morgan Securities Plc	United Kingdom	142	154
Total		**23,078**	**25,084**
iShares Global Clean Energy Transition UCITS ETF		**USD'000**	**USD'000**
BNP Paribas SA	France	614,639	645,512
UBS AG	Switzerland	95,058	105,489
HSBC Bank Plc	United Kingdom	47,264	52,120
Morgan Stanley & Co. International Plc	United Kingdom	33,800	43,234
Societe Generale SA	United Kingdom	26,959	29,973
Citigroup Global Markets Ltd	United Kingdom	22,415	25,014
The Bank of Nova Scotia	Canada	17,307	18,926
Barclays Capital Securities Ltd	United Kingdom	16,371	17,674
J.P. Morgan Securities Plc	United Kingdom	13,928	15,382
Merrill Lynch International	United Kingdom	12,427	13,843
Goldman Sachs International	United Kingdom	6,118	6,500
Total		**906,286**	**973,667**
iShares Global Infrastructure UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	United Kingdom	45,665	50,563
UBS AG	Switzerland	43,461	47,668

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Global Infrastructure UCITS ETF (continued)		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	16,762	18,131
BNP Paribas SA	France	13,323	13,964
Citigroup Global Markets Ltd	United Kingdom	8,899	9,865
Barclays Capital Securities Ltd	United Kingdom	5,580	6,165
Goldman Sachs International	United Kingdom	4,911	5,201
Macquarie Bank Limited	Australia	4,576	5,059
HSBC Bank Plc	United Kingdom	3,077	3,491
The Bank of Nova Scotia	Canada	2,787	3,055
Merrill Lynch International	United Kingdom	2,658	2,923
Morgan Stanley & Co. International Plc	United Kingdom	1,849	1,978
Nomura International Plc	United Kingdom	1,773	1,985
Total		**155,321**	**170,048**
iShares Global Timber & Forestry UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	6,635	7,363
BNP Paribas SA	France	2,800	2,949
Morgan Stanley & Co. International Plc	United Kingdom	2,642	3,380
HSBC Bank Plc	United Kingdom	476	525
Total		**12,553**	**14,217**
iShares Global Water UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	76,635	80,427
HSBC Bank Plc	United Kingdom	57,391	63,287
The Bank of Nova Scotia	Canada	47,547	51,998
Barclays Capital Securities Ltd	United Kingdom	33,820	36,511
BNP Paribas SA	France	29,232	30,792
UBS AG	Switzerland	24,506	27,195
Morgan Stanley & Co. International Plc	United Kingdom	3,849	4,923
Total		**272,980**	**295,133**
iShares J.P. Morgan $ EM Bond UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	346,843	363,868
HSBC Bank Plc	United Kingdom	209,628	217,767
J.P. Morgan Securities Plc	United Kingdom	172,961	181,201
Morgan Stanley & Co. International Plc	United Kingdom	150,374	156,697
Zurcher Kantonalbank	Switzerland	140,964	155,970
Nomura International Plc	United Kingdom	115,765	128,667
Citigroup Global Markets Ltd	United Kingdom	101,046	106,830
BNP Paribas SA	France	96,250	101,858

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares J.P. Morgan $ EM Bond UCITS ETF (continued)		**USD'000**	**USD'000**
Deutsche Bank AG	Germany	82,141	85,446
Goldman Sachs International	United Kingdom	73,199	75,977
Standard Chartered Bank	United Kingdom	69,529	85,149
Banco Santander SA	Spain	42,402	46,828
Jefferies International Limited (Euroclear)	United Kingdom	34,179	35,496
UBS AG	Switzerland	23,503	24,537
ING Bank NV	Netherlands	12,803	13,312
Merrill Lynch International	United Kingdom	5,866	6,155
Total		**1,677,453**	**1,785,758**
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	166,608	173,129
HSBC Bank Plc	United Kingdom	132,259	137,085
Zurcher Kantonalbank	Switzerland	91,260	107,525
J.P. Morgan Securities Plc	United Kingdom	66,360	75,261
Deutsche Bank AG	Germany	62,528	64,907
Standard Chartered Bank	United Kingdom	55,409	58,072
BNP Paribas SA	France	42,803	45,626
Morgan Stanley & Co. International Plc	United Kingdom	41,003	42,974
Nomura International Plc	United Kingdom	39,868	42,178
Jefferies International Limited (Euroclear)	United Kingdom	21,401	22,191
Citigroup Global Markets Ltd	United Kingdom	19,969	20,900
Goldman Sachs International	United Kingdom	5,902	6,154
Barclays Capital Securities Ltd	United Kingdom	4,896	5,125
Merrill Lynch International	United Kingdom	1,235	1,301
Total		**751,501**	**802,428**
iShares Listed Private Equity UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	60,987	66,890
Goldman Sachs International	United Kingdom	23,059	24,418
J.P. Morgan Securities Plc	United Kingdom	21,729	23,504
The Bank of Nova Scotia	Canada	21,230	23,268
HSBC Bank Plc	United Kingdom	20,081	22,780
Citigroup Global Markets Ltd	United Kingdom	17,978	19,930
Merrill Lynch International	United Kingdom	7,772	8,549
BNP Paribas SA	France	6,621	6,939
Barclays Capital Securities Ltd	United Kingdom	6,195	6,844
Morgan Stanley & Co. International Plc	United Kingdom	2,382	2,550

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Listed Private Equity UCITS ETF (continued)		**USD'000**	**USD'000**
Macquarie Bank Limited	Australia	1,583	1,750
Societe Generale SA	United Kingdom	879	973
Total		**190,496**	**208,395**
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF		**USD'000**	**USD'000**
Merrill Lynch International	United Kingdom	3,700	4,070
Goldman Sachs International	United Kingdom	3,127	3,311
Morgan Stanley & Co. International Plc	United Kingdom	2,336	2,501
J.P. Morgan Securities Plc	United Kingdom	1,690	1,828
Barclays Capital Securities Ltd	United Kingdom	1,213	1,340
UBS AG	Switzerland	802	880
BNP Paribas SA	France	576	604
Citigroup Global Markets Ltd	United Kingdom	464	514
Macquarie Bank Limited	Australia	114	126
Societe Generale SA	United Kingdom	63	70
Nomura International Plc	United Kingdom	12	14
Total		**14,097**	**15,258**
iShares MSCI EM Latin America UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	8,778	9,628
Total		**8,778**	**9,628**
iShares MSCI Europe Paris-Aligned Climate UCITS ETF		**EUR'000**	**EUR'000**
HSBC Bank Plc	United Kingdom	1,267	1,398
Societe Generale SA	United Kingdom	618	687
BNP Paribas SA	France	370	389
UBS AG	Switzerland	352	390
Morgan Stanley & Co. International Plc	United Kingdom	334	428
Goldman Sachs International	United Kingdom	28	29
The Bank of Nova Scotia	Canada	14	16
Total		**2,983**	**3,337**
iShares MSCI Europe Quality Dividend Advanced UCITS ETF		**EUR'000**	**EUR'000**
Morgan Stanley & Co. International Plc	United Kingdom	13,527	17,302
BNP Paribas SA	France	12,081	12,725
UBS AG	Switzerland	9,842	10,922
Barclays Capital Securities Ltd	United Kingdom	6,732	7,268
HSBC Bank Plc	United Kingdom	4,969	5,480
Citigroup Global Markets Ltd	United Kingdom	4,192	4,678

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)		**EUR'000**	**EUR'000**
Societe Generale SA	United Kingdom	4,075	4,531
Goldman Sachs International	United Kingdom	980	1,041
Total		**56,398**	**63,947**
iShares MSCI Turkey UCITS ETF		**USD'000**	**USD'000**
Merrill Lynch International	United Kingdom	17,352	19,087
Goldman Sachs International	United Kingdom	11,008	11,656
BNP Paribas SA	France	7,493	7,854
HSBC Bank Plc	United Kingdom	6,653	7,547
Morgan Stanley & Co. International Plc	United Kingdom	1,904	2,038
Total		**44,410**	**48,182**
iShares MSCI USA Quality Dividend Advanced UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	18,131	20,121
HSBC Bank Plc	United Kingdom	6,045	6,666
Total		**24,176**	**26,787**
iShares STOXX Europe 50 UCITS ETF		**EUR'000**	**EUR'000**
J.P. Morgan Securities Plc	United Kingdom	7,165	7,750
Total		**7,165**	**7,750**
iShares UK Property UCITS ETF		**GBP'000**	**GBP'000**
Societe Generale SA	United Kingdom	24,216	26,813
UBS AG	Switzerland	13,532	14,842
The Bank of Nova Scotia	Canada	9,914	10,866
HSBC Bank Plc	United Kingdom	9,307	10,557
Merrill Lynch International	United Kingdom	8,622	9,485
Goldman Sachs International	United Kingdom	8,373	8,866
J.P. Morgan Securities Plc	United Kingdom	2,617	2,831
Barclays Capital Securities Ltd	United Kingdom	2,006	2,216
Morgan Stanley & Co. International Plc	United Kingdom	1,143	1,223
BNP Paribas SA	France	948	994
Total		**80,678**	**88,693**
iShares US Aggregate Bond UCITS ETF		**USD'000**	**USD'000**
The Bank of Nova Scotia	Canada	232,490	243,769
HSBC Bank Plc	United Kingdom	210,646	232,651
RBC Europe Limited	United Kingdom	203,494	221,181
BNP Paribas SA	France	186,544	204,180
Zurcher Kantonalbank	Switzerland	178,604	196,227
Merrill Lynch International	United Kingdom	123,211	135,549

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares US Aggregate Bond UCITS ETF (continued)		**USD'000**	**USD'000**
Banco Santander SA	Spain	112,891	124,307
Natixis SA	France	109,675	120,118
Societe Generale SA	United Kingdom	61,617	65,816
ING Bank NV	Netherlands	39,413	43,363
Barclays Capital Securities Ltd	United Kingdom	29,059	31,935
Barclays Bank Plc	United Kingdom	26,094	27,920
J.P. Morgan Securities Plc	United Kingdom	12,237	13,157
Goldman Sachs International	United Kingdom	10,316	10,723
Morgan Stanley & Co. International Plc	United Kingdom	6,583	6,859
Nomura International Plc	United Kingdom	5,992	6,660
Deutsche Bank AG	Germany	3,962	4,121
Citigroup Global Markets Ltd	United Kingdom	2,261	2,391
UBS AG	Switzerland	1,456	1,520
Jefferies International Limited (Euroclear)	United Kingdom	597	620
Total		**1,557,142**	**1,693,067**
iShares US Property Yield UCITS ETF		**USD'000**	**USD'000**
BNP Paribas SA	France	30,938	32,663
UBS AG	Switzerland	16,006	17,556
Barclays Capital Securities Ltd	United Kingdom	1,125	1,243
J.P. Morgan Securities Plc	United Kingdom	335	362
Merrill Lynch International	United Kingdom	186	204
HSBC Bank Plc	United Kingdom	65	74
Total		**48,655**	**52,102**

All securities on loan have an open maturity tenor as they are recallable or terminable daily.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 October 2025.

Currency	Cash collateral received	Non-cash collateral received
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	16
CAD	-	28
DKK	-	7
EUR	-	2,736
GBP	-	541
JPY	-	1,266
SEK	-	7
USD	-	12,182
Total	**-**	**16,783**
iShares $ Corp Bond ESG SRI UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	44
CAD	-	6,234
DKK	-	80
EUR	-	12,231
GBP	-	3,443
JPY	-	3,301
SEK	-	88
USD	-	194,831
Total	**-**	**220,252**
iShares $ Floating Rate Bond UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
CAD	-	10
DKK	-	99
EUR	-	28,589
GBP	-	2,005
JPY	-	2
USD	-	9,066
Total	**-**	**39,771**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	8
CAD	-	84
DKK	-	6,214
EUR	-	116,990
GBP	-	41,823
SEK	-	6,760
USD	-	15,243
Total	**-**	**187,122**
iShares $ High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	6
CAD	-	2,020
CHF	-	815
DKK	-	4,056
EUR	-	144,423
GBP	-	45,721
HKD	-	1
JPY	-	3,334
USD	-	573,561
Total	**-**	**773,937**
iShares $ TIPS 0-5 UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	1,343
CAD	-	11,968
CHF	-	39,432
EUR	-	100,735
GBP	-	166,037
HKD	-	67,128
JPY	-	118,168
USD	-	839,758
Total	**-**	**1,344,569**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares $ TIPS UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	526
CAD	-	8,363
CHF	-	23,986
DKK	-	1,206
EUR	-	104,634
GBP	-	145,323
HKD	-	181,463
JPY	-	698,426
SEK	-	1,096
USD	-	851,896
Total	**-**	**2,016,919**
iShares $ Treasury Bond 7-10yr UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	3,633
BMD	-	332
CAD	-	85,651
CHF	-	24,600
DKK	-	9,588
EUR	-	404,786
GBP	-	861,432
HKD	-	213,968
ILS	-	419
JPY	-	993,682
NOK	-	372
SEK	-	8,690
SGD	-	5,651
USD	-	3,330,382
Total	**-**	**5,943,186**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	33
CAD	-	1,901
DKK	-	1,565
EUR	-	47,519
GBP	-	38,403
HKD	-	1,530
JPY	-	5,310
NOK	-	370
SEK	-	1,435
SGD	-	942
USD	-	38,242
Total	**-**	**137,250**
iShares € Corp Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
CAD	-	490,618
EUR	-	441,668
GBP	-	1,983
USD	-	77,427
Total	**-**	**1,011,696**
iShares € Floating Rate Bond Advanced UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	13
CAD	-	508
DKK	-	399
EUR	-	12,745
GBP	-	7,640
SEK	-	434
USD	-	11,152
Total	**-**	**32,891**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares € Govt Bond 15-30yr UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	1,352
CAD	-	1,502
CHF	-	5,081
DKK	-	15,209
EUR	-	183,272
GBP	-	49,005
HKD	-	33,651
ILS	-	24
JPY	-	183,120
SEK	-	248
SGD	-	107
USD	-	181,015
Total	**-**	**653,586**
iShares € Govt Bond 3-5yr UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	3,283
CAD	-	1,406
CHF	-	4,453
DKK	-	44,663
EUR	-	139,431
GBP	-	96,853
HKD	-	25,655
JPY	-	172,736
SEK	-	1,476
SGD	-	33
USD	-	595,664
Total	**-**	**1,085,653**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares € Govt Bond 7-10yr UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	407
CAD	-	5,139
CHF	-	161
DKK	-	4,313
EUR	-	67,260
GBP	-	48,329
HKD	-	9,335
ILS	-	108
JPY	-	81,550
SEK	-	168
SGD	-	48
USD	-	231,251
Total	**-**	**448,069**
iShares € Green Bond UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	3
CAD	-	510
EUR	-	1,476
GBP	-	2,566
HKD	-	349
JPY	-	852
SGD	-	128
USD	-	2,733
Total	**-**	**8,617**
iShares € High Yield Corp Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	54
CAD	-	535
DKK	-	39,383
EUR	-	741,432
GBP	-	265,054
SEK	-	42,843
USD	-	96,591
Total	**-**	**1,185,892**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Asia Property Yield UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	87
CAD	-	479
CHF	-	320
EUR	-	9,128
GBP	-	940
HKD	-	5,495
JPY	-	39,049
NOK	-	14
SEK	-	595
USD	-	31,149
Total	**-**	**87,256**
iShares BIC 50 UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	26
CAD	-	94
CHF	-	59
EUR	-	689
GBP	-	230
HKD	-	869
JPY	-	2,047
NOK	-	3
SEK	-	9
USD	-	6,234
Total	**-**	**10,260**
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	372
CAD	-	385
EUR	-	5,014
GBP	-	1,262
HKD	-	4,645
JPY	-	10,373
SEK	-	570
USD	-	26,258
Total	**-**	**48,879**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Core MSCI Europe UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	1,116
CAD	-	1,782
CHF	-	7,712
DKK	-	838
EUR	-	143,317
GBP	-	37,267
HKD	-	34,258
JPY	-	138,881
NOK	-	16
SEK	-	5,670
USD	-	305,176
Total	**-**	**676,033**
iShares Core UK Gilts UCITS ETF	**GBP'000**	**GBP'000**
Securities lending transactions		
AUD	-	48,951
CAD	-	71,706
CHF	-	20,338
DKK	-	12,667
EUR	-	526,224
GBP	-	582,421
HKD	-	184,160
ILS	-	15
JPY	-	222,289
USD	-	674,664
Total	**-**	**2,343,435**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Developed Markets Property Yield UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	711
CAD	-	1,312
CHF	-	1,050
DKK	-	130
EUR	-	18,042
GBP	-	12,287
HKD	-	10,240
JPY	-	61,924
NOK	-	24
SEK	-	1,023
USD	-	90,572
Total	**-**	**197,315**
iShares Dow Jones Global Leaders Screened UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	3,256
CAD	-	3,246
DKK	-	197
EUR	-	4,675
GBP	-	2,778
HKD	-	187
JPY	-	2,384
NOK	-	423
SEK	-	564
SGD	-	296
USD	-	35,244
Total	**-**	**53,250**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares FTSE MIB UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	28
CAD	-	53
CHF	-	137
EUR	-	2,759
GBP	-	250
HKD	-	4,864
JPY	-	4,385
SEK	-	156
USD	-	12,452
Total	**-**	**25,084**
iShares Global Clean Energy Transition UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	64,007
CAD	-	16,857
DKK	-	7,855
EUR	-	56,054
GBP	-	21,431
HKD	-	2,892
JPY	-	32,817
NOK	-	5,644
NZD	-	2,065
SEK	-	18,984
SGD	-	5,879
USD	-	739,182
Total	**-**	**973,667**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Global Infrastructure UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	581
CAD	-	2,020
CHF	-	259
EUR	-	7,425
GBP	-	4,267
HKD	-	9,388
JPY	-	70,102
NOK	-	60
SEK	-	301
USD	-	75,645
Total	**-**	**170,048**
iShares Global Timber & Forestry UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	1,483
CAD	-	173
DKK	-	65
EUR	-	2,976
GBP	-	496
HKD	-	144
JPY	-	2,195
NOK	-	27
SEK	-	181
SGD	-	108
USD	-	6,369
Total	**-**	**14,217**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Global Water UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	13,000
CAD	-	27,326
DKK	-	676
EUR	-	26,104
GBP	-	14,443
HKD	-	705
JPY	-	16,045
NOK	-	968
SEK	-	2,484
SGD	-	1,137
USD	-	192,245
Total	**-**	**295,133**
iShares J.P. Morgan $ EM Bond UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	51
CAD	-	21,601
CHF	-	8,172
DKK	-	13,517
EUR	-	937,957
GBP	-	409,715
HKD	-	23
JPY	-	41,134
NOK	-	20
SEK	-	5
USD	-	353,563
Total	**-**	**1,785,758**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	515
CAD	-	16,521
DKK	-	5,750
EUR	-	335,399
GBP	-	209,198
HKD	-	12,215
JPY	-	45,997
NOK	-	93
SEK	-	6,258
SGD	-	4,448
USD	-	166,034
Total	**-**	**802,428**
iShares Listed Private Equity UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	807
CAD	-	2,758
CHF	-	368
EUR	-	16,583
GBP	-	17,126
HKD	-	12,788
JPY	-	21,857
NOK	-	78
SEK	-	606
USD	-	135,424
Total	**-**	**208,395**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	9
CAD	-	176
CHF	-	10
EUR	-	4,066
GBP	-	1,530
HKD	-	356
JPY	-	2,525
NOK	-	6
SEK	-	55
USD	-	6,525
Total	**-**	**15,258**
iShares MSCI EM Latin America UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	112
CAD	-	95
EUR	-	44
GBP	-	220
HKD	-	685
JPY	-	1,923
USD	-	6,549
Total	**-**	**9,628**
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	167
CAD	-	12
DKK	-	8
EUR	-	499
GBP	-	140
HKD	-	8
JPY	-	161
NOK	-	3
SEK	-	24
SGD	-	7
USD	-	2,308
Total	**-**	**3,337**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	5,357
CAD	-	3,956
DKK	-	279
EUR	-	16,669
GBP	-	2,471
HKD	-	387
JPY	-	5,446
NOK	-	303
NZD	-	386
SEK	-	2,561
SGD	-	754
USD	-	25,378
Total	**-**	**63,947**
iShares MSCI Turkey UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
CHF	-	209
EUR	-	10,709
GBP	-	5,296
HKD	-	1,504
JPY	-	7,534
SEK	-	108
USD	-	22,822
Total	**-**	**48,182**
iShares MSCI USA Quality Dividend Advanced UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	1,006
CAD	-	473
EUR	-	733
GBP	-	1,725
HKD	-	395
JPY	-	4,448
SGD	-	249
USD	-	17,758
Total	**-**	**26,787**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares STOXX Europe 50 UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
CAD	-	633
EUR	-	555
HKD	-	7
NOK	-	26
USD	-	6,529
Total	**-**	**7,750**
iShares UK Property UCITS ETF	**GBP'000**	**GBP'000**
Securities lending transactions		
AUD	-	182
CAD	-	452
CHF	-	136
EUR	-	8,662
GBP	-	6,503
HKD	-	1,249
JPY	-	33,361
NOK	-	9
SEK	-	242
USD	-	37,897
Total	**-**	**88,693**
iShares US Aggregate Bond UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	1,345
CAD	-	22,802
CHF	-	13,916
DKK	-	761
EUR	-	213,574
GBP	-	265,350
HKD	-	53,503
ILS	-	8
JPY	-	272,446
NOK	-	106
SEK	-	166
SGD	-	11
USD	-	849,079
Total	**-**	**1,693,067**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares US Property Yield UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	209
CAD	-	214
CHF	-	1
EUR	-	635
GBP	-	463
HKD	-	1,250
JPY	-	3,989
NOK	-	1
SEK	-	52
USD	-	45,288
Total	**-**	**52,102**

Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions, as at 31 October 2025.

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	1	-	121	6,180	-	6,302
Equities								
Recognised equity index	-	-	-	-	-	-	10,481	10,481
Total	**-**	**-**	**1**	**-**	**121**	**6,180**	**10,481**	**16,783**
iShares $ Corp Bond ESG SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	363	-	1,100	35,116	-	36,579
Equities								
Recognised equity index	-	-	-	-	-	-	183,673	183,673
Total	**-**	**-**	**363**	**-**	**1,100**	**35,116**	**183,673**	**220,252**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares $ Floating Rate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	3	62	4,068	9,941	24,548	-	38,622
Equities								
Recognised equity index	-	-	-	-	-	-	1,149	1,149
Total	**-**	**3**	**62**	**4,068**	**9,941**	**24,548**	**1,149**	**39,771**
iShares $ High Yield Corp Bond ESG SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	394	-	14,343	172,384	-	187,121
Equities								
Recognised equity index	-	-	-	-	-	-	1	1
Total	**-**	**-**	**394**	**-**	**14,343**	**172,384**	**1**	**187,122**
iShares $ High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	2	546	1,895	15,270	230,700	-	248,413
Equities								
Recognised equity index	-	-	-	-	-	-	525,524	525,524
Total	**-**	**2**	**546**	**1,895**	**15,270**	**230,700**	**525,524**	**773,937**
iShares $ TIPS 0-5 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	12	-	111,554	-	111,566
Equities								
Recognised equity index	-	-	-	-	-	-	1,233,003	1,233,003
Total	**-**	**-**	**-**	**12**	**-**	**111,554**	**1,233,003**	**1,344,569**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares $ TIPS UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	900	169	15,469	301,179	-	317,717
Equities								
Recognised equity index	-	-	-	-	-	-	1,699,202	1,699,202
Total	**-**	**-**	**900**	**169**	**15,469**	**301,179**	**1,699,202**	**2,016,919**
iShares $ Treasury Bond 7-10yr UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	3,352	675	58,723	1,406,711	-	1,469,461
Equities								
Recognised equity index	-	-	-	-	-	-	4,473,725	4,473,725
Total	**-**	**-**	**3,352**	**675**	**58,723**	**1,406,711**	**4,473,725**	**5,943,186**
iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	363	2,863	10,839	119,111	-	133,176
Equities								
Recognised equity index	-	-	-	-	-	-	4,074	4,074
Total	**-**	**-**	**363**	**2,863**	**10,839**	**119,111**	**4,074**	**137,250**
iShares € Corp Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	3	30,535	56	52,663	928,438	-	1,011,695
Equities								
Recognised equity index	-	-	-	-	-	-	1	1
Total	**-**	**3**	**30,535**	**56**	**52,663**	**928,438**	**1**	**1,011,696**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares € Floating Rate Bond Advanced UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	27	1,089	4,069	27,706	-	32,891
Equities								
Total	**-**	**-**	**27**	**1,089**	**4,069**	**27,706**	**-**	**32,891**
iShares € Govt Bond 15-30yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	338	22,375	65,876	105,100	-	193,689
Equities								
Recognised equity index	-	-	-	-	-	-	459,897	459,897
Total	**-**	**-**	**338**	**22,375**	**65,876**	**105,100**	**459,897**	**653,586**
iShares € Govt Bond 3-5yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	440	19,886	-	20,326
Equities								
Recognised equity index	-	-	-	-	-	-	1,065,327	1,065,327
Total	**-**	**-**	**-**	**-**	**440**	**19,886**	**1,065,327**	**1,085,653**
iShares € Govt Bond 7-10yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	20	3,421	13,187	81,983	-	98,611
Equities								
Recognised equity index	-	-	-	-	-	-	349,458	349,458
Total	**-**	**-**	**20**	**3,421**	**13,187**	**81,983**	**349,458**	**448,069**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares € Green Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	40	237	647	5,958	-	6,882
Equities								
Recognised equity index	-	-	-	-	-	-	1,735	1,735
Total	**-**	**-**	**40**	**237**	**647**	**5,958**	**1,735**	**8,617**
iShares € High Yield Corp Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	2,500	-	90,898	1,092,494	-	1,185,892
Equities								
Total	**-**	**-**	**2,500**	**-**	**90,898**	**1,092,494**	**-**	**1,185,892**
iShares Asia Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	564	872	224	12,520	-	14,180
Equities								
Recognised equity index	-	-	-	-	-	-	73,076	73,076
Total	**-**	**-**	**564**	**872**	**224**	**12,520**	**73,076**	**87,256**
iShares BIC 50 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	12	14	47	1,954	-	2,027
Equities								
Recognised equity index	-	-	-	-	-	-	8,233	8,233
Total	**-**	**-**	**12**	**14**	**47**	**1,954**	**8,233**	**10,260**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	577	913	110	4,703	-	6,303
Equities								
Recognised equity index	-	-	-	-	-	-	42,576	42,576
Total	**-**	**-**	**577**	**913**	**110**	**4,703**	**42,576**	**48,879**
iShares Core MSCI Europe UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	2,693	4,239	561	111,275	-	118,768
Equities								
Recognised equity index	-	-	-	-	-	-	557,265	557,265
Total	**-**	**-**	**2,693**	**4,239**	**561**	**111,275**	**557,265**	**676,033**
iShares Core UK Gilts UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	993	95,684	219,390	747,193	-	1,063,260
Equities								
Recognised equity index	-	-	-	-	-	-	1,280,175	1,280,175
Total	**-**	**-**	**993**	**95,684**	**219,390**	**747,193**	**1,280,175**	**2,343,435**
iShares Developed Markets Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	899	1,385	540	40,019	-	42,843
Equities								
Recognised equity index	-	-	-	-	-	-	154,472	154,472
Total	**-**	**-**	**899**	**1,385**	**540**	**40,019**	**154,472**	**197,315**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Dow Jones Global Leaders Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	18	25	9,403	-	9,446
Equities								
Recognised equity index	-	-	-	-	-	-	43,804	43,804
Total	**-**	**-**	**-**	**18**	**25**	**9,403**	**43,804**	**53,250**
iShares FTSE MIB UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	140	220	16	2,615	-	2,991
Equities								
Recognised equity index	-	-	-	-	-	-	22,093	22,093
Total	**-**	**-**	**140**	**220**	**16**	**2,615**	**22,093**	**25,084**
iShares Global Clean Energy Transition UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	287	73	59,157	-	59,517
Equities								
Recognised equity index	-	-	-	-	-	-	914,150	914,150
Total	**-**	**-**	**-**	**287**	**73**	**59,157**	**914,150**	**973,667**
iShares Global Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	314	402	993	16,991	-	18,700
Equities								
Recognised equity index	-	-	-	-	-	-	151,348	151,348
Total	**-**	**-**	**314**	**402**	**993**	**16,991**	**151,348**	**170,048**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Global Timber & Forestry UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	23	-	3,357	-	3,380
Equities								
Recognised equity index	-	-	-	-	-	-	10,837	10,837
Total	**-**	**-**	**-**	**23**	**-**	**3,357**	**10,837**	**14,217**
iShares Global Water UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	33	151	107,052	-	107,236
Equities								
Recognised equity index	-	-	-	-	-	-	187,897	187,897
Total	**-**	**-**	**-**	**33**	**151**	**107,052**	**187,897**	**295,133**
iShares J.P. Morgan $ EM Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	1,123	2,126	25,034	77,753	1,463,255	-	1,569,291
Equities								
Recognised equity index	-	-	-	-	-	-	216,467	216,467
Total	**-**	**1,123**	**2,126**	**25,034**	**77,753**	**1,463,255**	**216,467**	**1,785,758**
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	2,923	5,068	36,770	620,557	-	665,318
Equities								
Recognised equity index	-	-	-	-	-	-	137,110	137,110
Total	**-**	**-**	**2,923**	**5,068**	**36,770**	**620,557**	**137,110**	**802,428**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Listed Private Equity UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	360	447	1,302	45,636	-	47,745
Equities								
Recognised equity index	-	-	-	-	-	-	160,650	160,650
Total	**-**	**-**	**360**	**447**	**1,302**	**45,636**	**160,650**	**208,395**
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	61	88	87	10,466	-	10,702
Equities								
Recognised equity index	-	-	-	-	-	-	4,556	4,556
Total	**-**	**-**	**61**	**88**	**87**	**10,466**	**4,556**	**15,258**
iShares MSCI EM Latin America UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	30	108	-	138
Equities								
Recognised equity index	-	-	-	-	-	-	9,490	9,490
Total	**-**	**-**	**-**	**-**	**30**	**108**	**9,490**	**9,628**
iShares MSCI Europe Paris-Aligned Climate UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	3	-	456	-	459
Equities								
Recognised equity index	-	-	-	-	-	-	2,878	2,878
Total	**-**	**-**	**-**	**3**	**-**	**456**	**2,878**	**3,337**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI Europe Quality Dividend Advanced UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	115	30	21,203	-	21,348
Equities								
Recognised equity index	-	-	-	-	-	-	42,599	42,599
Total	**-**	**-**	**-**	**115**	**30**	**21,203**	**42,599**	**63,947**
iShares MSCI Turkey UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	-	-	-	31,663	-	31,663
Equities								
Recognised equity index	-	-	-	-	-	-	16,519	16,519
Total	**-**	**-**	**-**	**-**	**-**	**31,663**	**16,519**	**48,182**
iShares MSCI USA Quality Dividend Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	26,787	26,787
Total	**-**	**-**	**-**	**-**	**-**	**-**	**26,787**	**26,787**
iShares STOXX Europe 50 UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	26	-	356	1,642	-	2,024
Equities								
Recognised equity index	-	-	-	-	-	-	5,726	5,726
Total	**-**	**-**	**26**	**-**	**356**	**1,642**	**5,726**	**7,750**
iShares UK Property UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	100	145	182	21,693	-	22,120
Equities								
Recognised equity index	-	-	-	-	-	-	66,573	66,573
Total	**-**	**-**	**100**	**145**	**182**	**21,693**	**66,573**	**88,693**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares US Aggregate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	29	255	2,192	6,564	339,753	-	348,793
Equities								
Recognised equity index	-	-	-	-	-	-	1,344,274	1,344,274
Total	**-**	**29**	**255**	**2,192**	**6,564**	**339,753**	**1,344,274**	**1,693,067**
iShares US Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed income								
Investment grade	-	-	52	81	74	857	-	1,064
Equities								
Recognised equity index	-	-	-	-	-	-	51,038	51,038
Total	**-**	**-**	**52**	**81**	**74**	**857**	**51,038**	**52,102**

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

The following table summarises the returns earned by each Fund's during the financial year ended 31 October 2025 from the reinvestment in money market funds of cash collateral received in respect of OTC derivative transactions. These returns represent the accumulative total return of the representative money market fund for the twelve month period ended 31 October 2025. These returns do not take into account any interest payable to the counterparty under the relevant collateral arrangements.

Money market fund	**Total return %**
Institutional Cash Series plc	
BlackRock ICS US Dollar Liquidity Fund Agency (Dis) Shares	4.66

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received

As at 31 October 2025, all non-cash collateral received by the Funds in respect of securities lending transactions and OTC FDIs (including TRS) is held by the Fund's Depositary (or through its delegates). The non-cash collateral received is disclosed within the Analysis of collateral currency section.

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 October 2025.

Issuer iShares $ Corp Bond 0-3Yr ESG SRI UCITS ETF	Value USD'000
United States Treasury Note/Bond	1,639
Elastic NV	1,059
Mobileye Global Inc	1,059
Sprouts Farmers Market Inc	1,058
Flutter Entertainment PLC	1,040
CyberArk Software Ltd	1,040
Grab Holdings Ltd	1,040
MercadoLibre Inc	1,040
CRH PLC	1,040
French Republic Government Bond OAT	856

Issuer iShares $ Corp Bond ESG SRI UCITS ETF	Value USD'000
Elastic NV	18,536
Sprouts Farmers Market Inc	18,536
Mobileye Global Inc	18,536
Grab Holdings Ltd	18,218
CRH PLC	18,205
CyberArk Software Ltd	18,205
Flutter Entertainment PLC	18,205
MercadoLibre Inc	18,204
uniQure NV	13,067
United States Treasury Note/Bond	10,227

Issuer iShares $ Floating Rate Bond UCITS ETF	Value USD'000
France Treasury Bill BTF	7,803
United States Treasury Note/Bond	7,048
French Republic Government Bond OAT	4,981
Republic of Austria Government Bond	2,986
Spain Government Bond	2,666
Kingdom of Belgium Government Bond	2,613
German Treasury Bill	2,379
United Kingdom Gilt	1,329
Kingdom of Belgium Treasury Bill	1,152
Finland T-Bill	977

Issuer iShares $ High Yield Corp Bond ESG SRI UCITS ETF	Value USD'000
French Republic Government Bond OAT	79,057
United Kingdom Gilt	41,823
Spain Government Bond	19,907
Kreditanstalt fuer Wiederaufbau	9,947
Kingdom of Belgium Government Bond	8,942
Denmark Government Bond	6,214
International Bank for Reconstruction & Development	5,853
Sweden Inflation Linked Bond	4,900
European Investment Bank	2,995
Spain Government Inflation Linked Bond	2,988

Issuer iShares $ High Yield Corp Bond UCITS ETF	Value USD'000
French Republic Government Bond OAT	110,910
NVIDIA Corp	50,932
Microsoft Corp	50,923
Amazon.com Inc	50,923
Broadcom Inc	50,288
iShares Core S&P 500 ETF	50,261
Meta Platforms Inc	50,261
Palantir Technologies Inc	50,261
Johnson & Johnson	43,640
United States Treasury Note/Bond	42,800

Issuer iShares $ TIPS 0-5 UCITS ETF	Value USD'000
NVIDIA Corp	86,729
Bank of America Corp	84,027
United Kingdom Gilt	69,315
SAP SE	53,924
GE Vernova Inc	42,278
Walt Disney Co/The	36,452
S&P Global Inc	34,212
Tapestry Inc	31,543
United Kingdom Inflation-Linked Gilt	25,867
Credo Technology Group Holding Ltd	20,030

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares $ TIPS UCITS ETF	Value USD'000
United States Treasury Note/Bond	105,788
United Kingdom Gilt	66,313
iShares Core S&P 500 ETF	60,795
Microsoft Corp	52,682
Alphabet Inc	47,664
Apple Inc	47,140
United Kingdom Inflation-Linked Gilt	38,926
ITOCHU Corp	38,348
NEC Corp	36,680
Nintendo Co Ltd	36,007

Issuer iShares $ Treasury Bond 7-10yr UCITS ETF	Value USD'000
United Kingdom Gilt	523,166
United States Treasury Note/Bond	400,660
Alphabet Inc	249,212
United Kingdom Inflation-Linked Gilt	248,063
Microsoft Corp	213,681
Apple Inc	212,613
Amazon.com Inc	157,376
iShares Core S&P 500 ETF	150,465
Meta Platforms Inc	124,738
Home Depot Inc/The	119,829

Issuer iShares € Corp Bond 0-3Yr ESG SRI UCITS ETF	Value EUR'000
French Republic Government Bond OAT	25,056
United Kingdom Gilt	24,071
United States Treasury Note/Bond	21,861
United Kingdom Inflation-Linked Gilt	13,486
Kreditanstalt fuer Wiederaufbau	9,450
European Investment Bank	6,376
Spain Government Bond	5,094
Bundesrepublik Deutschland Bundesanleihe	4,885
Kingdom of Belgium Government Bond	4,393
Japan Government Twenty Year Bond	2,577

Issuer iShares € Corp Bond ESG SRI UCITS ETF	Value EUR'000
Province of Ontario Canada	578,153
Kreditanstalt fuer Wiederaufbau	336,751
Ireland Government Bond	57,959
French Republic Government Bond OAT	21,746
UNEDIC ASSEO	7,356
Province of Quebec Canada	3,827
Kommunalbanken AS	2,024
NRW Bank	1,728
Spain Government Bond	1,632
Landeskreditbank Baden-Wuerttemberg Foerderbank	206

Issuer iShares € Floating Rate Bond Advanced UCITS ETF	Value EUR'000
French Republic Government Bond OAT	8,025
United States Treasury Note/Bond	5,200
United Kingdom Gilt	4,866
Kreditanstalt fuer Wiederaufbau	2,946
United Kingdom Inflation-Linked Gilt	2,775
European Investment Bank	2,451
Spain Government Bond	1,545
Bundesrepublik Deutschland Bundesanleihe	1,159
Spain Government Inflation Linked Bond	694
Kingdom of Belgium Government Bond	575

Issuer iShares € Govt Bond 15-30yr UCITS ETF	Value EUR'000
France Treasury Bill BTF	52,233
French Republic Government Bond OAT	46,755
Atlassian Corp	25,535
Microsoft Corp	24,340
Tokyo Electron Ltd	21,515
United Kingdom Gilt	17,179
Toyota Industries Corp	16,136
Spain Government Bond	14,667
Baidu Inc	13,033
German Treasury Bill	12,236

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares € Govt Bond 3-5yr UCITS ETF	Value EUR'000
Alphabet Inc	78,811
NVIDIA Corp	39,666
Apple Inc	39,406
Linde PLC	39,406
Amazon.com Inc	39,172
Trane Technologies PLC	38,581
Rolls-Royce Holdings PLC	33,619
British American Tobacco PLC	33,429
Flutter Entertainment PLC	32,080
Otis Worldwide Corp	31,741

Issuer iShares € Govt Bond 7-10yr UCITS ETF	Value EUR'000
Spain Government Bond	27,928
United Kingdom Gilt	24,506
Microsoft Corp	19,204
Consumer Staples Select Sector SPDR Fund	14,548
United Kingdom Inflation-Linked Gilt	12,700
AstraZeneca PLC	10,608
France Treasury Bill BTF	10,440
Atlassian Corp	10,141
Tokyo Electron Ltd	9,696
iShares Core S&P 500 ETF	7,614

Issuer iShares € Green Bond UCITS ETF	Value EUR'000
United Kingdom Gilt	1,434
United States Treasury Note/Bond	1,157
United Kingdom Inflation-Linked Gilt	1,129
Kreditanstalt fuer Wiederaufbau	853
French Republic Government Bond OAT	722
Province of Ontario Canada	602
European Investment Bank	492
Bundesrepublik Deutschland Bundesanleihe	253
CTF Services Ltd	150
Norfolk Southern Corp	125

Issuer iShares € High Yield Corp Bond ESG SRI UCITS ETF	Value EUR'000
French Republic Government Bond OAT	501,033
United Kingdom Gilt	265,054
Spain Government Bond	126,164
Kreditanstalt fuer Wiederaufbau	63,038
Kingdom of Belgium Government Bond	56,665
Denmark Government Bond	39,383
International Bank for Reconstruction & Development	37,091
Sweden Inflation Linked Bond	31,052
European Investment Bank	18,982
Spain Government Inflation Linked Bond	18,933

Issuer iShares Asia Property Yield UCITS ETF	Value USD'000
United States Treasury Note/Bond	4,767
Alphabet Inc	2,408
Japan Government Thirty Year Bond	2,058
NTT Inc	1,843
Sandisk Corp/DE	1,787
Shin-Etsu Chemical Co Ltd	1,785
Microsoft Corp	1,779
Netherlands Government Bond	1,756
Xiaomi Corp	1,730
United States Treasury Bill	1,602

Issuer iShares BIC 50 UCITS ETF	Value USD'000
United States Treasury Note/Bond	863
Alphabet Inc	477
Microsoft Corp	468
Sandisk Corp/DE	381
Xiaomi Corp	369
Netherlands Government Bond	333
Tesla Inc	267
Japan Government Thirty Year Bond	264
Toyota Motor Corp	253
TE Connectivity PLC	192

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	Value EUR'000
United States Treasury Bill	1,490
United States Treasury Note/Bond	1,319
Deutsche Telekom AG	869
Linde PLC	830
Advantest Corp	795
LVMH Moet Hennessy Louis Vuitton SE	786
TotalEnergies SE	751
Eaton Corp PLC	744
Japan Government Thirty Year Bond	744
Alibaba Group Holding Ltd	716

Issuer iShares Core MSCI Europe UCITS ETF	Value EUR'000
French Republic Government Bond OAT	40,003
United States Treasury Note/Bond	26,934
PDD Holdings Inc	19,351
ASML Holding NV	19,113
Intuitive Surgical Inc	17,457
GoDaddy Inc	15,990
Siemens AG	15,646
United Kingdom Inflation-Linked Gilt	12,584
Anglo American PLC	10,872
Hilton Worldwide Holdings Inc	10,251

Issuer iShares Core UK Gilts UCITS ETF	Value GBP'000
United Kingdom Gilt	356,384
United Kingdom Inflation-Linked Gilt	198,708
France Treasury Bill BTF	189,438
French Republic Government Bond OAT	114,205
German Treasury Bill	55,639
Apple Inc	37,289
Amazon.com Inc	37,071
Alibaba Group Holding Ltd	36,771
Spain Government Bond	35,996
Tencent Holdings Ltd	33,859

Issuer iShares Developed Markets Property Yield UCITS ETF	Value USD'000
United States Treasury Note/Bond	18,319
United Kingdom Inflation-Linked Gilt	8,314
Alphabet Inc	3,180
Japan Government Thirty Year Bond	3,045
United States Treasury Bill	2,576
Netherlands Government Bond	2,523
NTT Inc	2,295
French Republic Government Bond OAT	2,293
Shin-Etsu Chemical Co Ltd	2,222
Sandisk Corp/DE	2,139

Issuer iShares Dow Jones Global Leaders Screened UCITS ETF	Value USD'000
United States Treasury Note/Bond	4,706
NVIDIA Corp	2,642
Alphabet Inc	2,238
French Republic Government Bond OAT	2,222
Broadcom Inc	1,749
Apple Inc	1,607
Microsoft Corp	1,571
Netflix Inc	1,498
Meta Platforms Inc	1,351
CRH PLC	1,272

Issuer iShares FTSE MIB UCITS ETF EUR (Dist)	Value EUR'000
French Republic Government Bond OAT	949
Linde PLC	891
Eaton Corp PLC	890
Sandisk Corp/DE	789
Microsoft Corp	785
Xiaomi Corp	763
Bank of China Ltd	729
Blackstone Inc	708
China Hongqiao Group Ltd	699
Alibaba Group Holding Ltd	680

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares Global Clean Energy Transition UCITS ETF	Value USD'000
CyberArk Software Ltd	64,715
MercadoLibre Inc	53,917
Elastic NV	49,182
Flutter Entertainment PLC	49,015
Merus NV	41,550
French Republic Government Bond OAT	35,841
Sun Communities Inc	27,670
SolarEdge Technologies Inc	25,580
CRH PLC	23,308
NVIDIA Corp	19,450

Issuer iShares Global Infrastructure UCITS ETF	Value USD'000
United States Treasury Note/Bond	8,018
Alphabet Inc	3,668
NTT Inc	3,572
Shin-Etsu Chemical Co Ltd	3,459
Asics Corp	2,835
FUJIFILM Holdings Corp	2,715
United Kingdom Inflation-Linked Gilt	2,432
NVIDIA Corp	1,990
Sandisk Corp/DE	1,563
Xiaomi Corp	1,530

Issuer iShares Global Timber & Forestry UCITS ETF	Value USD'000
French Republic Government Bond OAT	2,799
Japanese Government CPI Linked Bond	547
CyberArk Software Ltd	306
Sea Ltd	295
BHP Group Ltd	282
Commonwealth Bank of Australia	275
NVIDIA Corp	253
Merus NV	239
Transurban Group	233
Aristocrat Leisure Ltd	229

Issuer iShares Global Water UCITS ETF	Value USD'000
United States Treasury Note/Bond	74,170
French Republic Government Bond OAT	11,646
Japan Government Twenty Year Bond	8,869
NVIDIA Corp	7,979
MongoDB Inc	5,797
Ford Motor Co	5,797
Berkshire Hathaway Inc	5,796
CVS Health Corp	5,796
MercadoLibre Inc	5,795
Ball Corp	5,754

Issuer iShares J.P. Morgan $ EM Bond UCITS ETF	Value USD'000
French Republic Government Bond OAT	473,561
Spain Government Bond	222,897
United Kingdom Inflation-Linked Gilt	210,772
United Kingdom Gilt	163,326
United States Treasury Note/Bond	89,528
Kreditanstalt fuer Wiederaufbau	72,674
Kingdom of Belgium Government Bond	44,724
Spain Government Inflation Linked Bond	41,514
European Investment Bank	31,223
Japan Government Ten Year Bond	29,382

Issuer iShares J.P. Morgan Advanced $ EM Bond UCITS ETF	Value USD'000
United Kingdom Gilt	137,284
French Republic Government Bond OAT	124,877
United Kingdom Inflation-Linked Gilt	71,488
Spain Government Bond	63,698
Spain Government Inflation Linked Bond	36,564
Kreditanstalt fuer Wiederaufbau	31,037
Ireland Government Bond	27,284
United States Treasury Note/Bond	26,620
Kingdom of Belgium Government Bond	21,437
Bundesrepublik Deutschland Bundesanleihe	19,854

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares Listed Private Equity UCITS ETF	Value USD'000
United States Treasury Note/Bond	21,904
United Kingdom Inflation-Linked Gilt	12,134
Alphabet Inc	3,517
Apple Inc	3,027
NVIDIA Corp	2,597
Netherlands Government Bond	2,550
Coca-Cola Co/The	2,475
Amazon.com Inc	2,473
Cardinal Health Inc	2,463
Boston Scientific Corp	2,325

Issuer iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	Value USD'000
United States Treasury Note/Bond	4,013
French Republic Government Bond OAT	1,734
United Kingdom Inflation-Linked Gilt	1,392
Netherlands Government Bond	1,215
Japan Government Thirty Year Bond	993
Spain Government Bond	318
Alphabet Inc	246
United States Treasury Bill	222
Toyota Motor Corp	194
NVIDIA Corp	186

Issuer iShares MSCI EM Latin America UCITS ETF	Value USD'000
iShares Core S&P 500 ETF	101
Micron Technology Inc	98
Boston Scientific Corp	87
Tencent Holdings Ltd	79
Abivax SA	73
Alphabet Inc	64
Eli Lilly & Co	55
Alibaba Group Holding Ltd	55
Barrick Mining Corp	55
Japan Government Five Year Bond	54

Issuer iShares MSCI Europe Paris-Aligned Climate UCITS ETF	Value EUR'000
French Republic Government Bond OAT	354
NVIDIA Corp	215
Netflix Inc	135
CVS Health Corp	128
Ford Motor Co	128
MongoDB Inc	128
Berkshire Hathaway Inc	127
Vinci SA	127
Ball Corp	127
MercadoLibre Inc	127

Issuer iShares MSCI Turkey UCITS ETF	Value USD'000
United States Treasury Note/Bond	13,938
Netherlands Government Bond	5,694
United Kingdom Inflation-Linked Gilt	4,899
Japan Government Thirty Year Bond	4,326
French Republic Government Bond OAT	1,401
Toyota Motor Corp	1,087
Microsoft Corp	785
Sandisk Corp/DE	785
Bundesrepublik Deutschland Bundesanleihe	779
Xiaomi Corp	760

Issuer iShares MSCI USA Quality Dividend Advanced UCITS ETF	Value USD'000
Ford Motor Co	638
MongoDB Inc	638
Berkshire Hathaway Inc	637
CVS Health Corp	637
MercadoLibre Inc	637
NVIDIA Corp	637
Vinci SA	606
Ball Corp	606
Hershey Co/The	425
Ferrari NV	402

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares STOXX Europe 50 UCITS ETF	Value EUR'000
United States Treasury Note/Bond	1,199
Alphabet Inc	784
NVIDIA Corp	784
Vanguard S&P 500 ETF	490
Canadian Government Real Return Bond	463
United States Treasury Bill	336
Banca Monte dei Paschi di Siena SpA	238
EMCOR Group Inc	233
Home Depot Inc/The	222
McKesson Corp	213

Issuer iShares UK Property UCITS ETF	Value GBP'000
United States Treasury Note/Bond	9,367
United Kingdom Inflation-Linked Gilt	4,600
Netherlands Government Bond	2,829
Japan Government Thirty Year Bond	2,267
NTT Inc	1,894
Shin-Etsu Chemical Co Ltd	1,834
Asics Corp	1,469
FUJIFILM Holdings Corp	1,406
Coca-Cola Co/The	1,101
Amazon.com Inc	1,101

Issuer iShares US Aggregate Bond UCITS ETF	Value USD'000
United Kingdom Gilt	157,221
United Kingdom Inflation-Linked Gilt	65,295
United States Treasury Note/Bond	61,601
NVIDIA Corp	54,520
iShares Core S&P 500 ETF	46,270
Amazon.com Inc	40,989
Microsoft Corp	33,074
Alphabet Inc	32,861
Apple Inc	30,595
Meta Platforms Inc	28,555

Issuer iShares US Property Yield UCITS ETF	Value USD'000
iShares Core S&P 500 ETF	3,590
NVIDIA Corp	3,346
Meta Platforms Inc	3,311
Palantir Technologies Inc	3,310
Amazon.com Inc	3,309
Johnson & Johnson	3,309
Apple Inc	3,300
Advanced Micro Devices Inc	3,260
Microsoft Corp	3,251
Broadcom Inc	1,899

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC FDIs, has exceeded 20% of any of the respective Funds' NAV at the financial year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the financial year end date.

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED)

Glossary and key definitions
The periodic report disclosures set out below are presented for the year ended 31 October 2025, the "reference period". Comparative information is presented for the financial year ended 31 October 2024, the "previous reference period".

All data presented for the Fund's investments and other quantitative measures disclosed has been calculated based on an average of the value of investments traded and held on or around each applicable rebalance date of the Fund's benchmark index, within the reference period for which the relevant Funds met the criteria of an Article 8 fund. For metrics that are presented with sustainability indicators, the relevant metric calculation relates to the investments for which the underlying ESG data is available, rather than all investments held by the Fund.

All such data presented is unaudited and was not subject to an assurance provided by the Fund's auditor or a review by a third party.

The term "Assets" shall be deemed to mean the total value investments held by the Fund throughout the reference period. The total value of investments shall include net short positions (including net short positions achieved through derivatives). BlackRock has taken a proportionate approach to the calculation of taxonomy alignment of its funds, by excluding any exposures achieved through derivatives (including both long and short positions) from the calculation of the degree to which investments made by a fund is in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Investments shall include cash and cash equivalents as set out by Article 53 of the regulatory technical standards under the Delegated Regulation (EU) 2022/1288. However, FRS102 requires cash and cash equivalents to be treated separately. Therefore, there will be a difference in presentation for the purposes of the overall annual report. Cash and cash equivalents are presented on a settlement date basis.

Sustainable Investments: BlackRock defines Sustainable Investments as investments in issuers or securities that contribute to an environmental or social objective, do not significantly harm any of those objectives and where investee companies follow good governance practices. BlackRock refers to relevant sustainability frameworks to identify the alignment of the investment to environmental or social objectives.

Do no significant harm ("DNSH"): The assessment undertaken by BlackRock to determine whether an investment does no significant harm to any environmental or social objective under SFDR. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an investment does significant harm, which considers both third party data points as well as fundamental insights. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments.

Sustainability Factors: Environmental, social and employee matters, respect for human rights, anti-corruption and antibribery matters.

Disclaimer
Certain information set out below (the "Information") has been provided by vendors of market data to BlackRock (some of whom may be Registered Investment Advisors under the Investment Advisers Act of 1940), each, an "Information Provider"), and it may not be reproduced or disseminated in whole or in part without prior written permission of such Information Provider. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. The Information Provider's makes no representations or express or implied warranties (which are expressly disclaimed), nor shall they incur liability for any errors or omissions in the Information, or for any damages related thereto. The foregoing shall not exclude or limit any liability that may not be excluded or limited by applicable law. Information Providers shall be deemed to be third party beneficiaries with respect to the terms of this paragraph, entitled to enforce such terms against any third party.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Dow Jones Global Leaders Screened UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares Dow Jones Global Leaders Screened UCITS ETF

Legal entity identifier:
549300B6H42544K2YG29

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 57.92% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as adult entertainment, alcohol, controversial weapons, gambling, military weapons, nuclear power, small arms, tobacco
Exclusion of issuers identified as being involved in serious ESG related controversies
Exposure to investments qualifying as Sustainable Investments

[1]Effective 30 April 2025, the Fund committed to hold Sustainable Investments.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Dow Jones Global Leaders Screened UCITS ETF (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers identified as being involved in ESG related controversies	% market value exposure to companies identified as being involved in ESG related controversies	0.00%	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	57.92%	N/A[1]	N/A[2]	N/A[2]

[1]Effective 30 April 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 30 April to 31 October 2025.
[2]Effective 30 April 2025, the Fund committed to holding Sustainable Investments, therefore was not reported on as part of the previous reference periods.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 57.92% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Dow Jones Global Leaders Screened UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an ESG controversy score
Emissions to water	Exclusion of issuers based on an ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an ESG controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

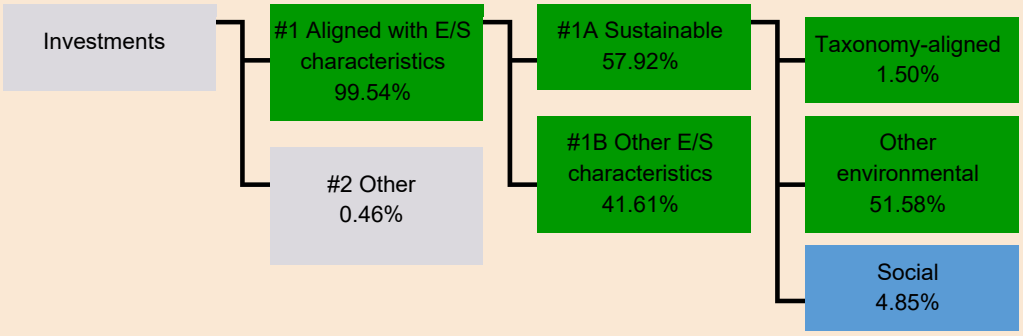
Largest investments	Sector	% Assets	Country
Microsoft Corp	Information Technology	11.15%	United States
Alphabet Inc Class A	Communication	5.83%	United States
Taiwan Semiconductor Manufacturing	Information Technology	3.98%	Taiwan (Republic of China)
Visa Inc Class A	Financials	2.86%	United States
Mastercard Inc Class A	Financials	2.26%	United States
Tencent Holdings Ltd	Communication	1.78%	China
Salesforce Inc	Information Technology	1.71%	United States
Abbvie Inc	Health Care	1.62%	United States
ASML Holding NV	Information Technology	1.49%	Netherlands
SAP	Information Technology	1.31%	Germany
Cisco Systems Inc	Information Technology	1.22%	United States
Servicenow Inc	Information Technology	1.17%	United States
Linde Plc	Materials	1.05%	United Kingdom
Astrazeneca Plc	Health Care	1.04%	United Kingdom
Abbott Laboratories	Health Care	1.03%	United States

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.54%	99.25%	99.70%	99.98%
#2 Other	0.46%	0.75%	0.30%	0.02%
#1A Sustainable	57.92%	N/A[1]	N/A[1]	N/A[1]
#1B Other E/S characteristics	41.61%	N/A[1]	N/A[1]	N/A[1]
Taxonomy-aligned	1.50%	N/A[1]	N/A[1]	N/A[1]
Other environmental	51.58%	N/A[1]	N/A[1]	N/A[1]
Social	4.85%	N/A[1]	N/A[1]	N/A[1]

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 30 April 2025, and as a result was not reported on as part of the previous reference periods.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Dow Jones Global Leaders Screened UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	20.55%
Financials	Financial Services	9.87%
Communication	Media & Entertainment	8.40%
Information Technology	Semiconductors & Semiconductor Equipment	6.73%
Health Care	Pharma, Biotech & Life Sciences	6.68%
Industrials	Capital Goods	6.09%
Health Care	Health Care Equipment & Services	5.39%
Financials	Banks	5.21%
Materials	Materials	4.93%
Financials	Insurance	2.85%
Information Technology	Technology Hardware & Equipment	2.47%
Industrials	Commercial & Professional Services	2.47%
Utilities	Utilities	2.36%
Real Estate	Equity Real Estate Investment Trusts (REITs)	2.11%
Industrials	Transportation	2.05%
Consumer Discretionary	Consumer Services	1.28%
Consumer Staples	Food Beverage Tobacco	1.23%
Energy	Oil & Gas Exploration & Production	1.19%
Energy	Oil & Gas Storage & Transportation	1.12%
Consumer Discretionary	Autos & Components	1.11%
Consumer Discretionary	Consumer Durables	1.04%
Energy	Integrated Oil & Gas	0.88%
Energy	Oil & Gas Equipment Services	0.63%
Energy	Oil & Gas Refining & Marketing	0.05%
Energy	Coal & Consumable Fuels	0.01%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.50% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

[X] Yes:

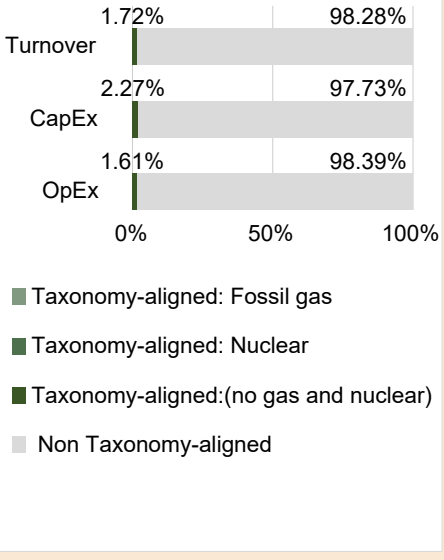
[X] In fossil gas [X] In nuclear energy

[ ] No

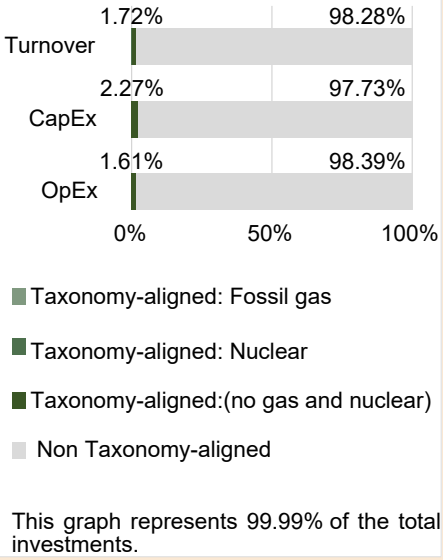
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Dow Jones Global Leaders Screened UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.72%	2.27%	1.61%
Non Taxonomy-aligned	98.28%	97.73%	98.39%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.72%	2.27%	1.61%
Non Taxonomy-aligned	98.28%	97.73%	98.39%

[1]The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.63%
Climate Change Adaptation	0.06%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.05%
Enabling Activities	0.94%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	1.72%	1.44%	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Dow Jones Global Leaders Screened UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 51.58% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria



What was the share of socially sustainable investments?

For the reference period, 4.85%% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the Dow Jones Sustainability World Enlarged Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.spglobal.com/spdji/en/supplemental-data/europe/.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Dow Jones Global Leaders Screened UCITS ETF (continued)

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of issuers identified as being involved in ESG related controversies	% market value exposure to companies identified as being involved in ESG related controversies	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	57.92%	58.20%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	11.57%
Exclusion of issuers identified as being involved in ESG related controversies	% market value exposure to companies identified as being involved in ESG related controversies	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	57.92%	55.22%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € AAA CLO Active UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares € AAA CLO Active UCITS ETF

Legal entity identifier:
529900ZGFWYQMQ9KM390

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € AAA CLO Active UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of CLOs that have material exposure to the production and distribution of civilian firearms
Exclusion of CLOs which have in aggregate more than 5% of their assets exposed to issuers which individually derive more than 5% of their revenues from adult entertainment materials or services
Exclusion of CLOs that have material exposure to issuers deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exclusion of CLOs that have material exposure to the production of controversial weapons and nuclear weapons
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of weapons (including, but not limited to, small arms, cluster munitions, anti-personnel mines, white phosphorus used in incendiary weapons or munitions, depleted uranium munitions, biological, chemical and nuclear weapons)
Exclusion of CLOs which have in aggregate more than 5% of their assets exposed to issuers which individually derive more than 5% of their revenues from tobacco distribution, retail, and supply of certain tobacco-related products
Exclusion for at least 80% of the Fund, material exposure to thermal coal and tar sands extraction, as well as thermal coal-based power generation
Ensure median level of carbon emissions (Scope 1 and 2) of the CLOs held by the Fund is lower than the median level of carbon emissions of the CLO market based on the data available to the Investment Manager

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € AAA CLO Active UCITS ETF (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of CLOs that have material exposure to the production and distribution of civilian firearms,	# of active breaches	No active breaches	N/A[1]	N/A[1]	N/A[1]
Exclusion of CLOs which have in aggregate more than 5% of their assets exposed to issuers which individually derive more than 5% of their revenues from adult entertainment materials or services	# of active breaches	No active breaches	N/A[1]	N/A[1]	N/A[1]
Exclusion of CLOs that have material exposure to issuers deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)	# of active breaches	No active breaches	N/A[1]	N/A[1]	N/A[1]
Exclusion of CLOs that have material exposure to the production of controversial weapons and nuclear weapons	# of active breaches	No active breaches	N/A[1]	N/A[1]	N/A[1]
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of weapons (including, but not limited to, small arms, cluster munitions, anti-personnel mines, white phosphorus used in incendiary weapons or munitions, depleted uranium munitions, biological, chemical and nuclear weapons)	# of active breaches	No active breaches	N/A[1]	N/A[1]	N/A[1]
Exclusion of CLOs which have in aggregate more than 5% of their assets exposed to issuers which individually derive more than 5% of their revenues from tobacco distribution, retail, and supply of certain tobacco-related products	# of active breaches	No active breaches	N/A[1]	N/A[1]	N/A[1]
Exclusion for at least 80% of the Fund, material exposure to thermal coal and tar sands extraction, as well as thermal coal-based power generation	# of active breaches	No active breaches	N/A[1]	N/A[1]	N/A[1]
Ensure median level of carbon emissions (Scope 1 and 2) of the CLOs held by the Fund is lower than the median level of carbon emissions of the CLO market based on the data available to the Investment Manager	% of carbon emissions of the portfolio relative to the median level of carbon emissions of the CLO market based on the data available to the Investment Manager	35.15%	N/A[1]	N/A[1]	N/A[1]

[1]The Fund launched on 17 July 2025, therefore performance data is not present for this reference period.

…and compared to previous periods?

As this is the first reference period that the periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 are effective, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € AAA CLO Active UCITS ETF (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € AAA CLO Active UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion for at least 80% of the Fund, material exposure to thermal coal and tar sands extraction, as well as thermal coal-based power generation
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of CLOs that have material exposure to issuers deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption).
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of weapons (including, but not limited to, small arms, cluster munitions, anti-personnel mines, white phosphorus used in incendiary weapons or munitions, depleted uranium munitions, biological, chemical and nuclear weapons)
Exposure to companies active in the fossil fuel sector	Ensure median level of carbon emissions (Scope 1 and 2) of the CLOs held by the Fund is lower than the median level of carbon emissions of the CLO market based on the data available to the Investment Manager.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 17 July to 31 October 2025.

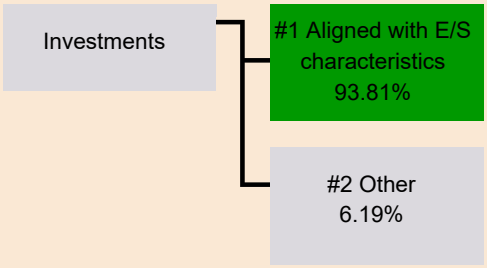
Largest investments	Sector	% Assets	Country
Corda_30X A Regs 2037-05-15	Securitized	4.06%	Ireland
Rrme_24 A1 Regs 2040-04-16	Securitized	4.06%	Ireland
Rfte_21-2 A Regs 2035-01-24	Securitized	3.42%	Ireland
Jubil_24-29X A Regs 2039-01-15	Securitized	3.02%	Ireland
Plmer_22-1X A1 Regs 2035-01-21	Securitized	2.72%	Ireland
Brgpt_1X A Regs 2034-01-15	Securitized	2.66%	Ireland
Shclo_1X Ar Regs 2038-07-15	Securitized	2.53%	Ireland
Aclo_7X Ar Regs 2038-10-15	Securitized	2.53%	Ireland
Logic_2 A Regs 2038-04-15	Securitized	2.52%	Ireland
Arbr_8X Ar Regs 2034-10-15	Securitized	2.22%	Ireland
Rfte_21-1 A Regs 2034-04-20	Securitized	2.12%	Ireland
Conte_11X Ar Regs 2038-11-20	Securitized	2.03%	Ireland
Ravpk_1 A Regs 2038-04-27	Securitized	2.03%	Ireland
Bushy_1X Ar Regs 2036-04-15	Securitized	2.02%	Ireland
Hnly_10X A Regs 2037-07-20	Securitized	2.02%	Ireland

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	93.81%	N/A[1]	N/A[1]	N/A[1]
#2 Other	6.19%	N/A[1]	N/A[1]	N/A[1]

[1]The Fund launched on 17 July 2025, therefore performance data is not present for this reference period.

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Securitized	ABS	92.30%
Finance Companies	Finance Companies	1.53%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, midstream, refining, or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

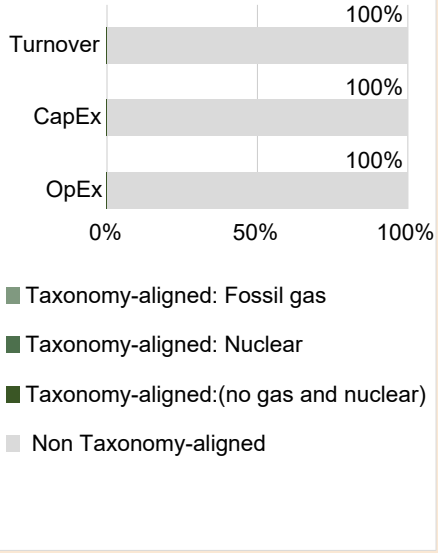
☐ In fossil gas ☐ In nuclear energy

☒ No

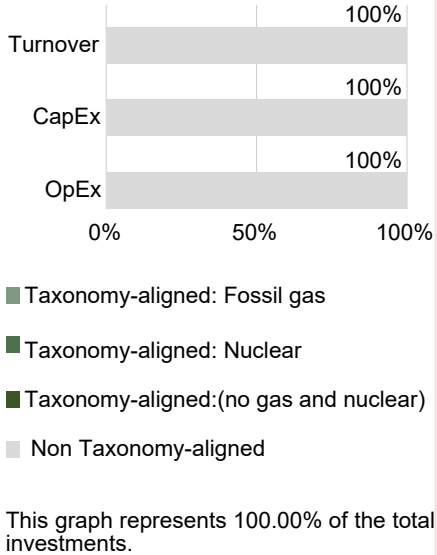
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € AAA CLO Active UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

[1]The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.00%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	0.00%	N/A	N/A	N/A

[1]The Fund launched on 17 July 2025, therefore performance data is not present for this reference period.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € AAA CLO Active UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included CLOs where it has not been possible for the Investment Manager to apply the ESG screens, derivatives, cash and near cash instruments and shares or units of CIS, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.



How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

  Not applicable.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

  Not applicable.

- **How did this financial product perform compared with the reference benchmark?**

  Not applicable.

- **How did this financial product perform compared with the broad market index?**

  Not applicable.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares € Corp Bond 0-3yr ESG SRI UCITS ETF

Legal entity identifier:
549300JVQHM5M1K8RF54

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 41.34% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, civilian firearms, conventional weapons, controversial weapons, nuclear weapons, thermal coal, fossil fuels[1]
Exposure to investments qualifying as Sustainable Investments
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating

[1]Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%[2]	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	41.34%	34.17%	30.17%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%	0.00%	0.00%

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.
[2]Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 41.34% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund’s investments qualifying as Sustainable Investments were either in:
(1) issuers involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) issuers which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
(3) fixed income securities which have been classified as “green bonds”.

To be classified as a green bond, a bond’s proceeds must be exclusively and formally applied to fund projects that fall within one or more qualifying environmental categories including alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building and climate adaptation.

The Fund’s investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify issuers that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify issuers that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, issuers were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where an issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

  The benchmark index also excluded: (1) issuers with a "red" MSCI ESG controversy flag which included issuers determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

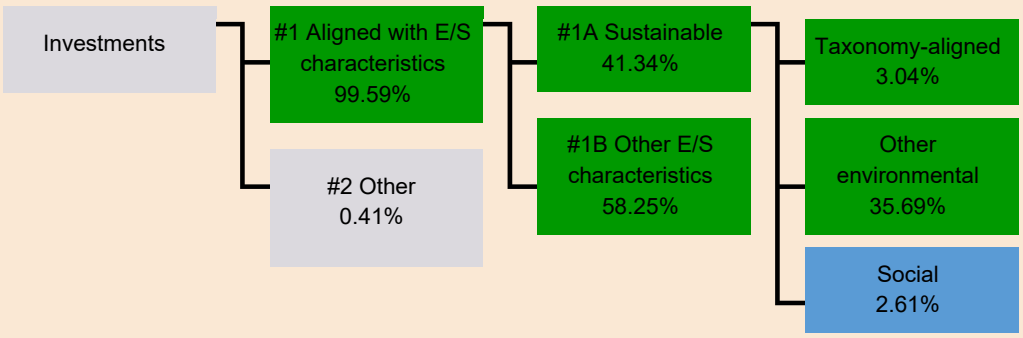
Largest investments	Sector	% Assets	Country
BLK Leaf Fund Agency Acc T0 Eur	Finance Companies	0.68%	Ireland
UBS Group AG MTN Regs 2029-03-01	Banking	0.24%	Switzerland
BNP Paribas SA MTN Regs 2027-01-23	Banking	0.23%	France
Credit Agricole SA Regs 2027-03-17	Banking	0.21%	France
JPMorgan Chase & Co MTN Regs 2027-03-11	Banking	0.21%	United States
HSBC Holdings Plc Regs 2027-06-15	Banking	0.21%	United Kingdom
Cooperatieve Rabobank UA MTN Regs 2026-03-23	Banking	0.20%	Netherlands
JPMorgan Chase & Co MTN Regs 2028-05-18	Banking	0.20%	United States
Goldman Sachs Group Inc/The MTN Regs 2026-07-27	Banking	0.20%	United States
Morgan Stanley MTN 2027-04-27	Banking	0.20%	United States
Banque Federative Du Credit Mutuel MTN Regs 2027-09-14	Banking	0.19%	France
Banque Federative Du Credit Mutuel MTN Regs 2026-06-08	Banking	0.19%	France
Morgan Stanley MTN 2027-10-29	Banking	0.18%	United States
UBS Group AG MTN Regs 2026-10-13	Banking	0.17%	Switzerland
Banque Federative Du Credit Mutuel MTN Regs 2026-05-11	Banking	0.17%	France

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.59%	100.00%	99.04%	100.00%
#2 Other	0.41%	0.00%	0.96%	0.00%
#1A Sustainable	41.34%	34.17%	30.17%	N/A[1]
#1B Other E/S characteristics	58.25%	65.83%	68.87%	N/A[1]
Taxonomy-aligned	3.04%	2.33%	0.00%	N/A[1]
Other environmental	35.69%	29.16%	26.90%	N/A[1]
Social	2.61%	2.68%	3.27%	N/A[1]

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	49.25%
Consumer Cyclical	Automotive	5.54%
Technology	Technology	4.06%
Financial Other	Financial Other	3.62%
Communications	Wirelines	3.46%
Consumer Non-Cyclical	Pharmaceuticals	2.64%
Consumer Non-Cyclical	Food and Beverage	2.50%
Capital Goods	Diversified Manufacturing	2.48%
Transportation	Transportation Services	2.47%
Consumer Non-Cyclical	Healthcare	2.37%
Insurance	Life Insurance	2.26%
Basic Industry	Chemicals	2.13%
Consumer Non-Cyclical	Consumer Products	1.71%
Capital Goods	Building Materials	1.67%
Electric	Electric	1.61%
Consumer Cyclical	Consumer Cyclical Services	1.42%
Communications	Wireless	1.13%
Energy	Refining	0.00%[1]

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining

[1]The Fund had exposure to Refining sub-sector during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 3.04% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

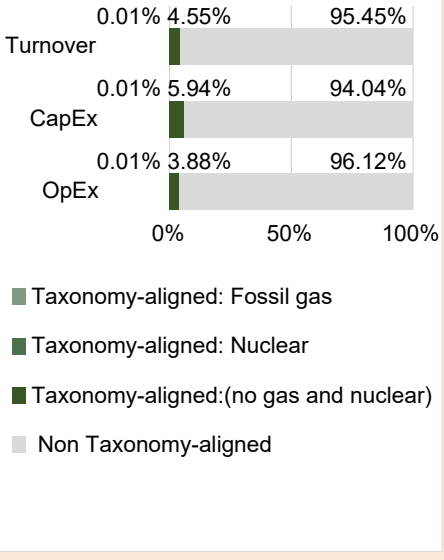
X In fossil gas X In nuclear energy

No

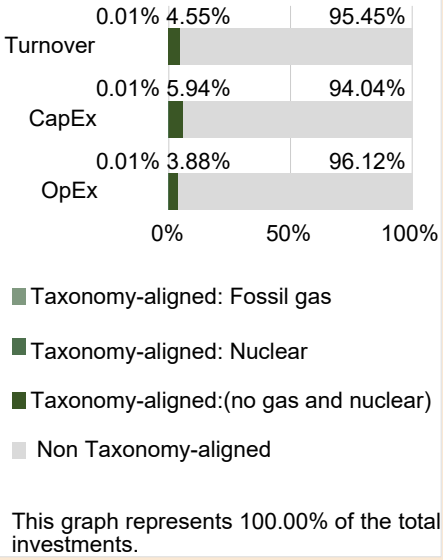
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.01%	0.01%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	4.55%	5.94%	3.88%
Non Taxonomy-aligned	95.45%	94.04%	96.12%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.01%	0.01%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	4.55%	5.94%	3.88%
Non Taxonomy-aligned	95.45%	94.04%	96.12%

[1]The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	4.33%
Climate Change Adaptation	0.09%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.21%
Enabling Activities	1.78%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	4.55%	3.22%	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 35.69% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 2.61% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the Bloomberg EUR Corporate 0-3 Year Total Return Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.bloomberg.com/professional/product/indices/ bloomberg-fixedincome-indices/#/ucits.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	41.34%	41.41%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	22.72%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	41.34%	39.74%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	1.69%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	10.55%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € Corp Bond ESG SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares € Corp Bond ESG SRI UCITS ETF

Legal entity identifier:
54930041E5EPRL6LTH97

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 43.99% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG SRI UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, civilian firearms, conventional weapons, controversial weapons, nuclear weapons, thermal coal, fossil fuels[1]
Exposure to investments qualifying as Sustainable Investments
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating

[1]Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%[2]	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	43.99%	36.20%	36.16%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%	0.00%	0.00%

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.
[2]Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG SRI UCITS ETF (continued)

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 43.99% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund’s investments qualifying as Sustainable Investments were either in:
(1) issuers involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) issuers which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
(3) fixed income securities which have been classified as “green bonds”.

To be classified as a green bond, a bond’s proceeds must be exclusively and formally applied to fund projects that fall within one or more qualifying environmental categories including alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building and climate adaptation.

The Fund’s investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify issuers that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify issuers that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, issuers were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where an issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

  The benchmark index also excluded: (1) issuers with a "red" MSCI ESG controversy flag which included issuers determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG SRI UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

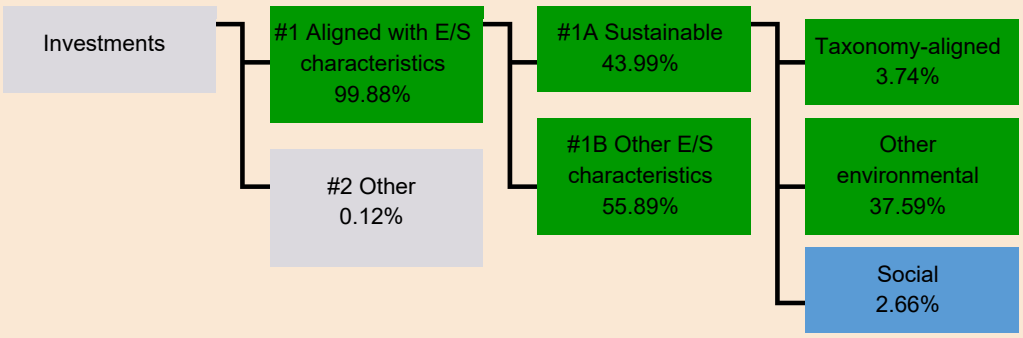
Largest investments	Sector	% Assets	Country
BLK Leaf Fund Agency Acc T0 Eur	Finance Companies	0.28%	Ireland
UBS Group AG MTN Regs 2029-03-01	Banking	0.16%	Switzerland
JPMorgan Chase & Co MTN Regs 2030-03-23	Banking	0.11%	United States
Credit Agricole SA Regs 2027-03-17	Banking	0.10%	France
Banco Santander SA MTN Regs 2031-10-18	Banking	0.10%	Spain
JPMorgan Chase & Co MTN Regs 2031-11-13	Banking	0.10%	United States
Morgan Stanley 2029-03-02	Banking	0.10%	United States
JPMorgan Chase & Co MTN Regs 2028-05-18	Banking	0.09%	United States
Morgan Stanley MTN 2027-04-27	Banking	0.09%	United States
Banco Santander SA MTN Regs 2029-04-02	Banking	0.09%	Spain
JPMorgan Chase & Co MTN Regs 2034-03-21	Banking	0.09%	United States
Orange SA MTN 2033-01-28	Communications	0.09%	France
Morgan Stanley MTN 2034-01-25	Banking	0.09%	United States
Morgan Stanley 2035-03-21	Banking	0.09%	United States
AXA SA MTN Regs 2049-05-28	Insurance	0.09%	France

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.88%	99.92%	99.75%	100.00%
#2 Other	0.12%	0.08%	0.25%	0.00%
#1A Sustainable	43.99%	36.20%	36.16%	N/A[1]
#1B Other E/S characteristics	55.89%	63.72%	63.59%	N/A[1]
Taxonomy-aligned	3.74%	2.96%	0.00%	N/A[1]
Other environmental	37.59%	32.78%	32.43%	N/A[1]
Social	2.66%	0.46%	3.72%	N/A[1]

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	40.20%
Communications	Wirelines	4.99%
Technology	Technology	4.11%
Consumer Cyclical	Automotive	4.03%
Consumer Non-Cyclical	Pharmaceuticals	3.51%
Transportation	Transportation Services	3.41%
Consumer Non-Cyclical	Food and Beverage	3.36%
Insurance	Life Insurance	3.30%
Capital Goods	Diversified Manufacturing	3.18%
Financial Other	Financial Other	2.88%
Consumer Non-Cyclical	Healthcare	2.50%
Electric	Electric	2.45%
Basic Industry	Chemicals	2.43%
Capital Goods	Building Materials	2.07%
Consumer Non-Cyclical	Consumer Products	1.95%
Consumer Cyclical	Consumer Cyclical Services	1.89%
Insurance	Property and Casualty	1.37%
REITs	Retail REIT	1.23%
REITs	Other REIT	1.22%
Communications	Wireless	1.21%
Communications	Media and Entertainment	1.07%
Energy	Refining	0.04%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 3.74% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

[X] Yes:

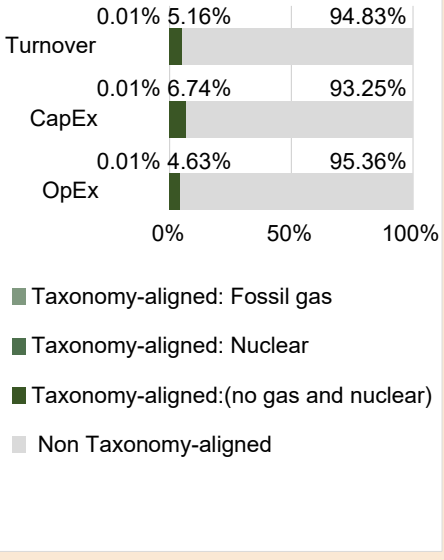
[X] In fossil gas [X] In nuclear energy

[ ] No

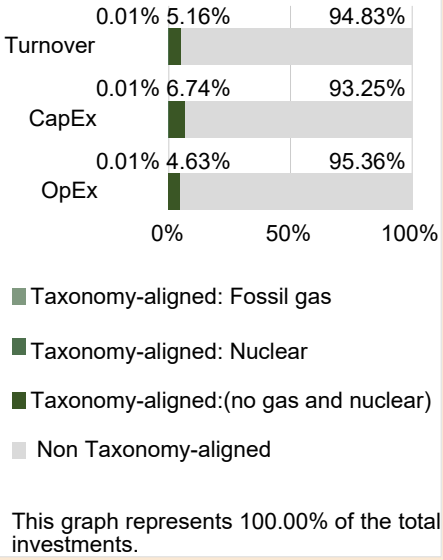
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG SRI UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.01%	0.01%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	5.16%	6.74%	4.63%
Non Taxonomy-aligned	94.83%	93.25%	95.36%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.01%	0.01%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	5.16%	6.74%	4.63%
Non Taxonomy-aligned	94.83%	93.25%	95.36%

[1]The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	4.88%
Climate Change Adaptation	0.14%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.22%
Enabling Activities	2.26%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	5.17%	3.65%	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG SRI UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 37.59% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 2.66% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the Bloomberg Euro Corporate Bond Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.bloomberg.com/professional/product/indices/ bloomberg-fixedincome-indices/#/ucits.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Corp Bond ESG SRI UCITS ETF (continued)

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	43.99%	44.01%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	43.12%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	43.99%	43.12%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	1.45%
Exclusion of issuers with an MSCI ESG rating below BBB	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	10.04%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € Floating Rate Bond Advanced UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares € Floating Rate Bond Advanced UCITS ETF

Legal entity identifier:
549300PZI57VXLNCPI78

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [X] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, nuclear weapons, civilian firearms, controversial weapons, thermal coal, generation of thermal coal, fossil fuel reserves, weapons systems/components/support systems/services
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Floating Rate Bond Advanced UCITS ETF (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Floating Rate Bond Advanced UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
Societe Generale SA MTN Regs 2026-01-19	Banking	2.07%	France
Cooperatieve Rabobank UA MTN Regs 2028-07-16	Banking	1.67%	Netherlands
Australia And New Zealand Banking MTN Regs 2027-05-21	Banking	1.66%	Australia
Morgan Stanley 2027-03-19	Banking	1.64%	United States
UBS AG (London Branch) MTN Regs 2026-04-12	Banking	1.61%	United Kingdom
Intesa Sanpaolo Spa MTN Regs 2025-11-16	Banking	1.36%	Italy
Toronto-Dominion Bank/The MTN Regs 2026-04-16	Banking	1.33%	Canada
Natwest Markets Plc MTN Regs 2026-01-09	Banking	1.30%	United Kingdom
Bank of America Corp MTN Regs 2026-09-22	Banking	1.24%	United States
Westpac Banking Corp MTN Regs 2028-01-14	Banking	1.19%	Australia
Deutsche Bank AG Regs 2026-01-15	Banking	1.13%	Germany
Unicredit SpA MTN Regs 2028-11-20	Banking	1.12%	Italy
Banco Bilbao Vizcaya Argentaria SA MTN Regs 2027-06-07	Banking	1.12%	Spain
Bank of Montreal MTN Regs 2027-04-12	Banking	1.12%	Canada
Australia And New Zealand Banking MTN Regs 2027-10-29	Banking	1.10%	Australia

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Floating Rate Bond Advanced UCITS ETF (continued)

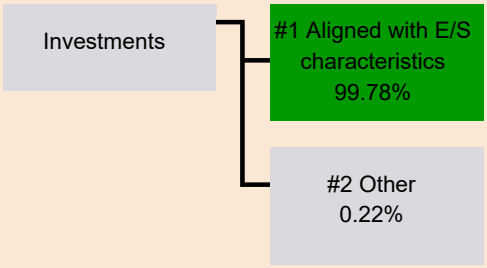


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.78%	100.00%	100.00%	100.00%
#2 Other	0.22%	0.00%	0.00%	0.00%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	80.99%
Consumer Cyclical	Automotive	8.92%
Financial Other	Financial Other	1.99%
Capital Goods	Diversified Manufacturing	1.68%
Transportation	Transportation Services	1.49%
Consumer Non-Cyclical	Pharmaceuticals	1.03%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

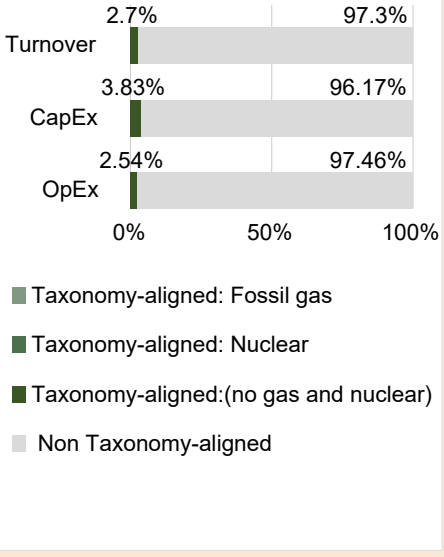
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
X	In fossil gas	X	In nuclear energy
X	No		

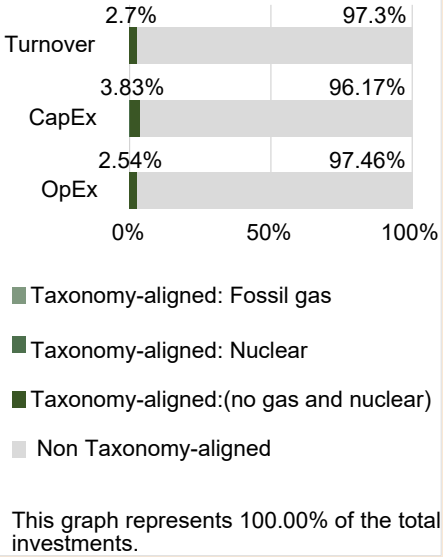
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Floating Rate Bond Advanced UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.70%	3.83%	2.54%
Non Taxonomy-aligned	97.30%	96.17%	97.46%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.70%	3.83%	2.54%
Non Taxonomy-aligned	97.30%	96.17%	97.46%

[1]The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	2.61%
Climate Change Adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.28%
Enabling Activities	1.10%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	2.70%	1.49%	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Floating Rate Bond Advanced UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the Bloomberg EUR FRN Corporates Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Floating Rate Bond Advanced UCITS ETF (continued)

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.96%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	1.16%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	6.41%

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

iShares € Green Bond UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities.** That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares € Green Bond UCITS ETF

Legal entity identifier:
549300S7JJ9OURDMRP60

Sustainable investment objective

Did this financial product have a sustainable investment objective?

- [X] **Yes**
- [ ] **No**

- [X] It made **sustainable investments with an environmental objective:** 98.43%
  - [X] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It made **sustainable investments with a social objective:** 0.31%

- [ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Green Bond UCITS ETF (continued)



Sustainability indicators measure how the sustainable objectives of this financial product are attained.

To what extent was the sustainable investment objective of this financial product met?

The following table lists the sustainable objective of the Fund promoted throughout the reference period. Further information on this sustainable objective is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met this sustainable objective.

Sustainable objectives promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, civilian firearms, controversial weapons, conventional weapons, nuclear weapons, thermal coal and fossil fuels
Exposure to bonds classed as green bonds
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of sovereign issuers subject to UNSC Trade Sanctions

[1]Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of sovereign issuers subject to UNSC Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%	0.00%	N/A[1]
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%[2]	0.00%	0.00%	0.00%
Exposure to bonds classed as green bonds	% market value exposure to green bonds	98.74%	99.16%	99.79%	98.87%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%

[1]The indicator was added to the investment strategy in February 2023 and therefore was not reported on as part of the 2022 sustainability-related disclosure.
[2]Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

  The benchmark index also excluded issuers with a "red" MSCI ESG controversy flag which have been determined to be: (1) in violation of international and/or national standards (taking into account indicators relating to violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises), and (2) involved in very severe ESG related controversies taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Green Bond UCITS ETF (continued)

Adverse Sustainability Indicator	Sustainability indicators
Greenhouse gas (GHG) emissions	Exposure to bonds classed as green bonds
Carbon footprint	Exposure to bonds classed as green bonds
GHG intensity of investee companies	Exposure to bonds classed as green bonds
Exposure to companies active in the fossil fuel sector	Exposure to bonds classed as green bonds
Share of non-renewable energy consumption and production	Exposure to bonds classed as green bonds
Energy consumption intensity per high impact climate sector	Exposure to bonds classed as green bonds
Activities negatively affecting biodiversity-sensitive areas	Exposure to bonds classed as green bonds
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a red MSCI controversy score
Emissions to water	Exposure to bonds classed as green bonds
Emissions to water	Exclusion of issuers with a red MSCI controversy score
Hazardous waste and radioactive waste ratio	Exposure to bonds classed as green bonds
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a red MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a red MSCI controversy score
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Exclusion of issuers with a red MSCI controversy score
Unadjusted gender pay gap	Exclusion of issuers with a red MSCI controversy score
Board gender diversity	Exclusion of issuers with a red MSCI controversy score
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity (Sovereigns & Supranationals)	Exposure to bonds classed as green bonds
Investee countries subject to social violations (Sovereigns & Supranationals)	Exclusion of issuers based on certain environmental screens (listed above)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

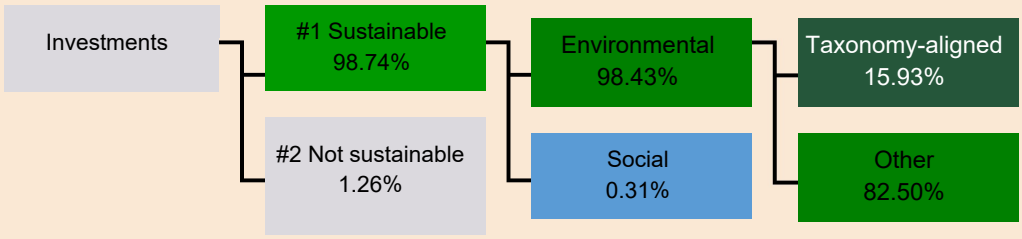
Largest investments	Sector	% Assets	Country
France (Republic of) 2039-06-25	Treasuries	2.86%	France
European Union Regs 2050-02-04	Government Related	1.41%	Supranational
European Union Regs 2037-02-04	Government Related	1.33%	Supranational
France (Republic of) 2044-06-25	Treasuries	1.31%	France
Italy (Republic of) 2035-04-30	Treasuries	1.29%	Italy
Italy (Republic of) 2031-10-30	Treasuries	1.28%	Italy
European Union Regs 2033-02-04	Government Related	1.22%	Supranational
European Union Regs 2048-02-04	Government Related	1.20%	Supranational
Germany (Federal Republic of) Regs 2033-02-15	Treasuries	1.12%	Germany
Blk Leaf Fund Agency Acc T0 Eur	Finance Companies	1.10%	Ireland
Italy (Republic of) 2037-10-30	Treasuries	1.10%	Italy
Spain (Kingdom of) 2042-07-30	Treasuries	1.09%	Spain
Netherlands (Kingdom of) 2040-01-15	Treasuries	1.04%	Netherlands
France (Republic of) 2049-06-25	Treasuries	1.02%	France
Belgium (Kingdom of) Regs 2033-04-22	Treasuries	1.00%	Belgium

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
Taxonomy-aligned	15.93%	14.71%	0.00%	0.00%
Other	82.50%	83.83%	98.63%	98.87%
Environmental	98.43%	98.54%	98.63%	98.87%
Social	0.31%	0.65%	0.44%	0.00%
#1 Sustainable	98.74%	99.19%	99.07%	98.87%
#2 Not sustainable	1.26%	0.81%	0.93%	1.13%

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-sector	% of Investments
Treasuries	Treasuries	23.59%
Government Related	Agency	16.39%
Banking	Banking	15.86%
Government Related	Supranational	11.89%
Government Related	Local Authority	6.78%
Electric	Electric	6.60%
Securitized	Covered	6.33%
Consumer Cyclical	Automotive	2.71%
Financial Other	Financial Other	1.79%
Government Related	Sovereign	1.75%
Natural Gas	Natural Gas	1.51%
REITs	Other REIT	1.36%
Insurance	Life Insurance	1.02%
Energy	Integrated	0.01%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): independent, midstream, oil field services, refining, or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (**OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 15.93% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1]?

X Yes:

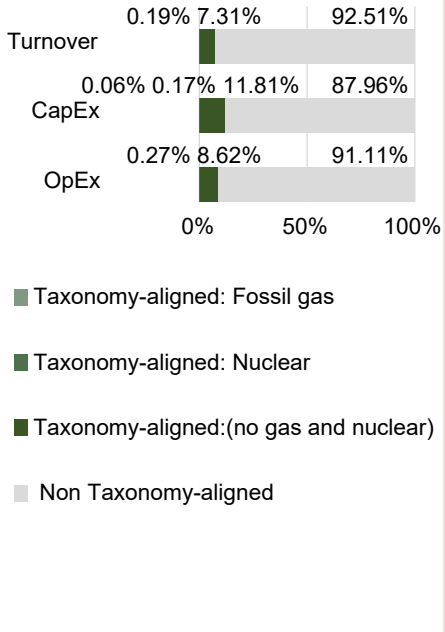
X In fossil gas X In nuclear energy

No

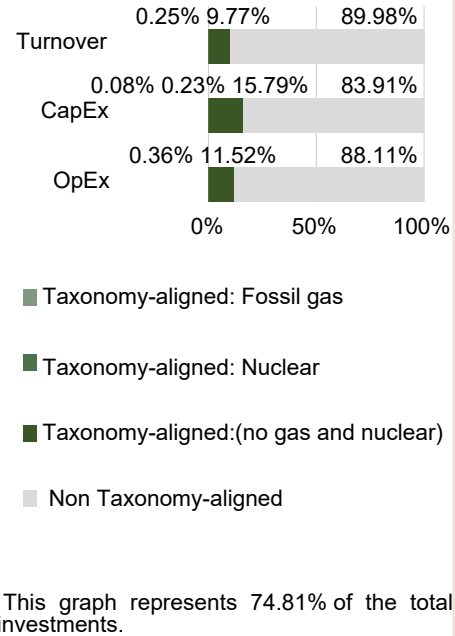
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 74.81% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Green Bond UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.06%	0.00%
Taxonomy-aligned: Nuclear	0.19%	0.17%	0.27%
Taxonomy-aligned: No gas and nuclear	7.31%	11.81%	8.62%
Non Taxonomy-aligned	92.51%	87.96%	91.11%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.08%	0.00%
Taxonomy-aligned: Nuclear	0.25%	0.23%	0.36%
Taxonomy-aligned: No gas and nuclear	9.77%	15.79%	11.52%
Non Taxonomy-aligned	89.98%	83.91%	88.11%

For the reference period, 25.19% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	7.33%
Climate Change Adaptation	0.10%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.54%
Enabling Activities	3.53%

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	7.50%	14.71%	0.00%	0.00%

Periodic disclosure for financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Green Bond UCITS ETF (continued)



*Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments* with an environmental objective that were not aligned with the EU Taxonomy?

For the reference period, 82.50% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 0.31% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "Not sustainable" included cash, money market funds and derivatives, however such holdings did not exceed 10%. Such investments were used only for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent was the sustainable investment objective of the Fund met?").



Reference benchmarks are indexes to measure whether the financial products attain the sustainable objective.

How did this financial product perform compared to the reference sustainable benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the sustainable investment objective of the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the Bloomberg Euro Aggregate Bond Index. The ESG selection criteria that is excluded is set out above (see To what extent was the sustainable investment objective of this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

The Fund achieved its sustainable investment objective in a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of sovereign issuers subject to UNSC Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exposure to bonds classed as green bonds	% market value exposure to green bonds	98.74%	99.87%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of sovereign issuers subject to UNSC Trade Sanctions	% market value exposure to sovereign issuers subject to UNSC Trade Sanctions	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	2.77%
Exposure to bonds classed as green bonds	% market value exposure to green bonds	98.74%	7.39%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.28%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € High Yield Corp Bond ESG SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares € High Yield Corp Bond ESG SRI UCITS ETF

Legal entity identifier:
549300CQJBZP0SLWX409

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 56.88% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG SRI UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, civilian firearms, conventional weapons, controversial weapons, nuclear weapons, thermal coal, fossil fuels[1]
Exposure to investments qualifying as Sustainable Investments
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating

[1]Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%[2]	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	56.88%	51.42%	49.41%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	0.00%	0.00%	0.00%

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.
[2]Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG SRI UCITS ETF (continued)

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 56.88% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund’s investments qualifying as Sustainable Investments were either in:
(1) issuers involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) issuers which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
(3) fixed income securities which have been classified as “green bonds”.

To be classified as a green bond, a bond’s proceeds must be exclusively and formally applied to fund projects that fall within one or more qualifying environmental categories including alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building and climate adaptation.

The Fund’s investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify issuers that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify issuers that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, issuers were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where an issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

  The benchmark index also excluded: (1) issuers with a "red" MSCI ESG controversy flag which included issuers determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG SRI UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
BLK Leaf Fund Agency Acc T0 Eur	Finance Companies	0.82%	Ireland
Grifols SA Regs 2028-10-15	Consumer Non-Cyclical	0.71%	Spain
Organon & Co Regs 2028-04-30	Consumer Non-Cyclical	0.65%	United States
Veolia Environnement SA Nc8.5 Regs 2079-12-31	Utility Other	0.60%	France
Softbank Group Corp Regs 2028-04-15	Communications	0.58%	Japan
EDP SA MTN Regs 2083-04-23	Electric	0.57%	Portugal
EDP SA MTN Regs 2054-09-16	Electric	0.56%	Portugal
Forvia Se Regs 2027-02-15	Consumer Cyclical	0.54%	France
Mundys SpA Regs 2028-02-12	Transportation	0.53%	Italy
Terna Rete Elettrica Nazionale SpA Regs 2079-12-31	Electric	0.53%	Italy
Rakuten Group Inc Regs 2079-12-31	Consumer Cyclical	0.52%	Japan
Mundys SpA MTN Regs 2027-07-13	Transportation	0.52%	Italy
Castellum Ab Regs 2079-12-31	Financial Other	0.52%	Sweden
Vodafone Group Plc 60Nc10 Regs 2080-08-27	Communications	0.52%	United Kingdom
Ams Osram AG Regs 2029-03-30	Technology	0.50%	Austria

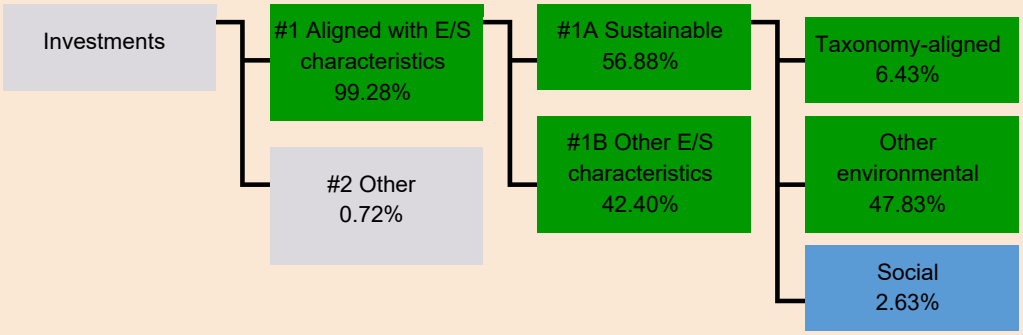


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.28%	99.14%	98.86%	100.00%
#2 Other	0.72%	0.86%	1.14%	0.00%
#1A Sustainable	56.88%	51.42%	49.41%	N/A[1]
#1B Other E/S characteristics	42.40%	47.72%	49.45%	N/A[1]
Taxonomy-aligned	6.43%	3.95%	0.00%	N/A[1]
Other environmental	47.83%	42.98%	43.02%	N/A[1]
Social	2.63%	4.49%	6.39%	N/A[1]

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	14.36%
Consumer Cyclical	Automotive	12.24%
Communications	Wirelines	9.04%
Financial Other	Financial Other	5.99%
Communications	Wireless	5.98%
Transportation	Transportation Services	4.81%
Electric	Electric	4.65%
Communications	Cable and Satellite	4.23%
Capital Goods	Packaging	3.99%
Consumer Cyclical	Retailers	3.41%
Utility Other	Utility Other	2.68%
Capital Goods	Diversified Manufacturing	2.57%
Technology	Technology	2.34%
Consumer Non-Cyclical	Healthcare	2.13%
Industrial Other	Industrial Other	2.07%
Consumer Non-Cyclical	Pharmaceuticals	1.97%
Consumer Cyclical	Consumer Cyclical Services	1.80%
Consumer Non-Cyclical	Consumer Products	1.70%
Transportation	Airlines	1.35%
Consumer Cyclical	Leisure	1.33%
Consumer Non-Cyclical	Food and Beverage	1.22%
Basic Industry	Chemicals	1.18%
Capital Goods	Construction Machinery	1.17%
Basic Industry	Metals and Mining	1.06%
Energy	Oil Field Services	0.36%
Energy	Midstream	0.07%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, or refining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 6.43% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

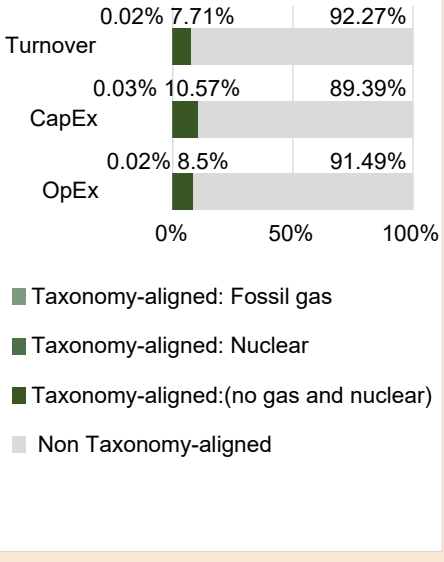
X In fossil gas X In nuclear energy

No

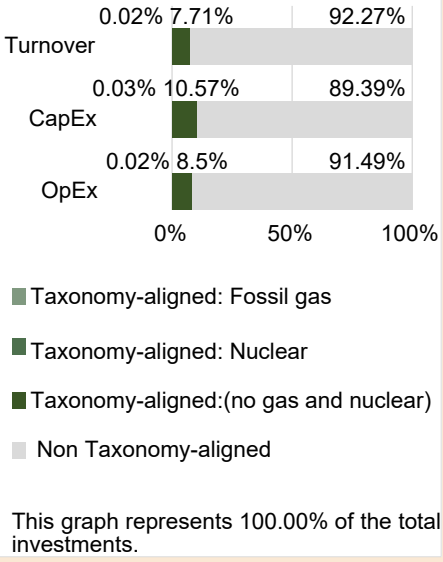
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG SRI UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.02%	0.03%	0.02%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	7.71%	10.57%	8.50%
Non Taxonomy-aligned	92.27%	89.39%	91.49%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.02%	0.03%	0.02%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	7.71%	10.57%	8.50%
Non Taxonomy-aligned	92.27%	89.39%	91.49%

[1]The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	7.33%
Climate Change Adaptation	0.03%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.39%
Enabling Activities	4.45%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	7.73%	4.31%	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € High Yield Corp Bond ESG SRI UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 47.83% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 2.63% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the Bloomberg Pan-European High Yield Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	56.88%	57.63%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	10.11%	40.86%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	56.88%	34.04%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	17.45%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	38.07%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Global Clean Energy Transition UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares Global Clean Energy Transition UCITS ETF

Legal entity identifier:
5493001813VO0YXELB52

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 76.18% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exposure to investments qualifying as Sustainable Investments
Exposure to companies with a higher clean energy exposure score
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as controversial weapons, small arms, military contracting, tobacco, thermal coal, oil sands, shale energy, arctic oil and gas exploration[1]
Exclusion of issuers deemed to have violated commonly accepted international norms and standards

[1]Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%[1]	0.00%	0.00%	0.00%
Exposure to companies with a higher clean energy exposure score	% market value to higher (>0.5) exposure score	100.00%	100.00%	100.00%	100.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	76.18%	67.83%	71.91%	91.73%

[1]Effective 30 April 2025, the Fund committed to holding investments aligned to the transition theme and assessed using BlackRock's Transition Assessment methodology developed in accordance to ESMA guidelines.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 76.18% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Exposure to companies in the clean energy sector
Carbon footprint	Exposure to companies in the clean energy sector
GHG intensity of investee companies	Exposure to companies in the clean energy sector
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exposure to companies in the clean energy sector
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an ESG controversy rating
Emissions to water	Exclusion of issuers based on an ESG controversy rating
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an ESG controversy rating
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating commonly accepted international norms and standards
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

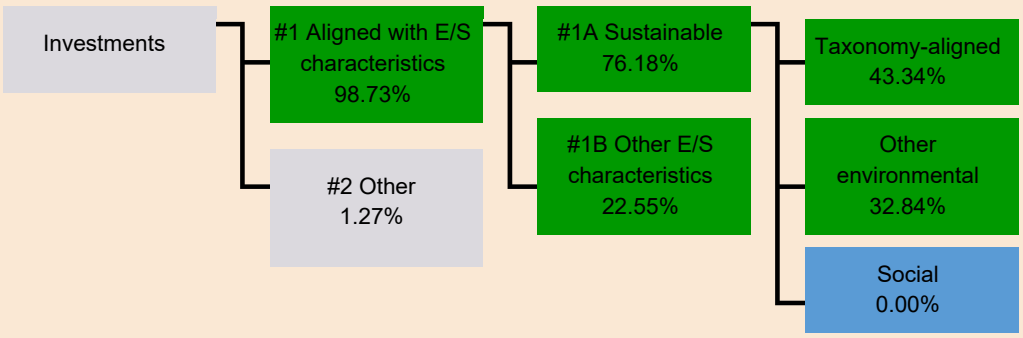
Largest investments	Sector	% Assets	Country
Bloom Energy Class A Corp	Industrials	9.70%	United States
First Solar Inc	Information Technology	7.64%	United States
Iberdrola SA	Utilities	5.92%	Spain
Nextracker Inc Class A	Industrials	5.81%	United States
Vestas Wind Systems	Industrials	4.67%	Denmark
EDP Energias de Portugal SA	Utilities	3.89%	Portugal
China Yangtze Power Ltd A	Utilities	3.48%	China
Chubu Electric Power Inc	Utilities	3.41%	Japan
Equatorial SA	Utilities	3.22%	Brazil
Suzlon Energy Ltd	Industrials	3.05%	India
Ormat Tech Inc	Utilities	2.98%	United States
Orsted A/S	Utilities	2.37%	Denmark
Enphase Energy Inc	Information Technology	2.12%	United States
Plug Power Inc	Industrials	1.77%	United States
China Longyuan Power Group Corp Ltd	Utilities	1.53%	China

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	98.73%	99.95%	98.83%	99.97%
#2 Other	1.27%	0.05%	1.17%	0.03%
#1A Sustainable	76.18%	67.83%	71.91%	91.73%
#1B Other E/S characteristics	22.55%	32.12%	26.92%	8.24%
Taxonomy-aligned	43.34%	46.71%	0.00%	N/A[1]
Other environmental	32.84%	21.12%	71.88%	N/A[1]
Social	0.00%	0.00%	0.03%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Utilities	Utilities	49.34%
Industrials	Capital Goods	33.61%
Information Technology	Semiconductors & Semiconductor Equipment	14.30%
Materials	Materials	1.24%
Energy	Oil & Gas Refining & Marketing	0.74%
Energy	Oil & Gas Exploration & Production	0.01%
Energy	Oil & Gas Equipment Services	0.00%[1]
Energy	Coal & Consumable Fuels	0.00%[1]
Energy	Oil & Gas Storage & Transportation	0.00%[1]
Energy	Oil & Gas Drilling	0.00%[1]

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas.

[1]The Fund had exposure to Oil & Gas Equipment Services, Coal & Consumable Fuels, Oil & Gas Storage & Transportation, Oil & Gas Drilling sub-sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 43.34% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

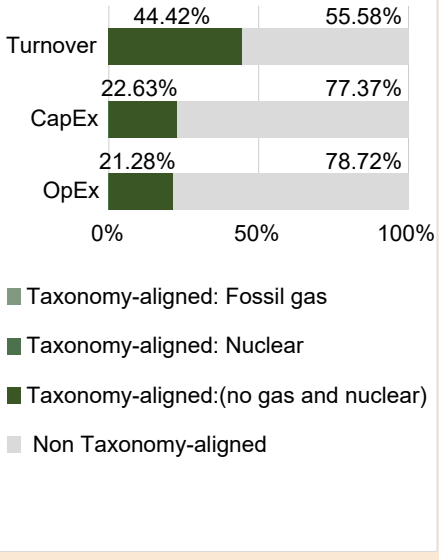
☐ In fossil gas ☐ In nuclear energy

☒ No

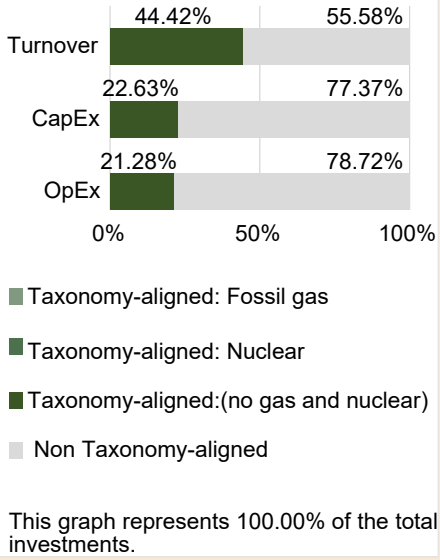
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	44.42%	22.63%	21.28%
Non Taxonomy-aligned	55.58%	77.37%	78.72%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	44.42%	22.63%	21.28%
Non Taxonomy-aligned	55.58%	77.37%	78.72%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	44.42%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	23.86%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	44.42%	50.68%	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 32.84% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 0.00% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the S&P Global BMI Energy Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.spglobal.com/spdji/en/indices/esg/sp-global-clean-energy-index/#overview..

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Clean Energy Transition UCITS ETF (continued)

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exposure to companies with a higher clean energy exposure score	% market value to higher (>0.5) exposure score	100.00%	100.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	76.18%	76.11%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	4.77%
Exposure to companies with a higher clean energy exposure score	% market value to higher (>0.5) exposure score	100.00%	0.18%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	2.63%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	76.18%	0.56%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Global Timber & Forestry UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares Global Timber & Forestry UCITS ETF

Legal entity identifier:
549300L3MTKRASOKOH78

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 74.39% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exposure to investments qualifying as Sustainable Investments
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as controversial weapons, small arms, military contracting, tobacco, thermal coal, oil sands, shale energy, arctic oil and gas exploration
Exclusion of issuers deemed to have violated commonly accepted international norms and standards

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Timber & Forestry UCITS ETF (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	74.39%	79.03%	80.46%	N/A[1]
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers deemed to have violated commonly accepted international norms and standards	% market value exposure to issuers deemed to haveviolated commonly accepted international norms and standards	0.00%	0.00%	0.00%	0.00%

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 74.39% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Timber & Forestry UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers violating or are at risk of violating commonly accepted international norms and standards
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
Potlatchdeltic Corp	Real Estate	5.73%	United States
Suzano SA	Materials	5.72%	Brazil
Weyerhaeuser Reit	Real Estate	5.55%	United States
Svenska Cellulosa B	Materials	5.51%	Sweden
Stora Enso Class R	Materials	5.48%	Finland
Upm-Kymmene	Materials	5.25%	Finland
Smurfit Westrock Plc	Materials	5.18%	Ireland
Rayonier Reit Inc	Real Estate	5.14%	United States
Klabin Units SA	Materials	4.77%	Brazil
Mondi Plc	Materials	4.67%	United Kingdom
Sylvamo Corp	Materials	4.65%	United States
Shandong Sunpaper Ltd A	Materials	4.61%	China
Oji Holdings Corp	Materials	4.28%	Japan
International Paper	Materials	4.26%	United States
West Fraser Timber Ltd	Materials	4.09%	Canada

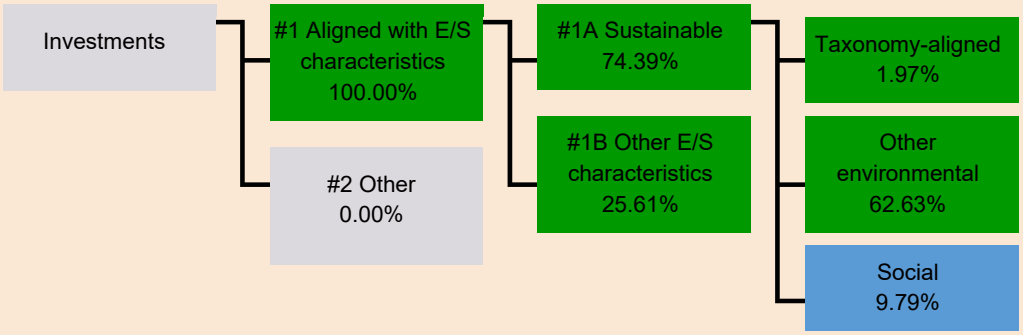


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	100.00%	99.43%	98.99%	99.57%
#2 Other	0.00%[2]	0.57%	1.01%	0.43%
#1A Sustainable	74.39%	79.03%	80.46%	N/A[1]
#1B Other E/S characteristics	25.61%	20.40%	18.53%	N/A[1]
Taxonomy-aligned	1.97%	2.29%	0.00%	N/A[1]
Other environmental	62.63%	70.06%	75.56%	N/A[1]
Social	9.79%	6.68%	4.90%	N/A[1]

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.
[2]The net exposure to "Other" assets during the reference period was -0.37% due to derivative positions held by the Fund.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Materials	Materials	80.03%
Real Estate	Equity Real Estate Investment Trusts (REITs)	16.44%
Consumer Discretionary	Consumer Durables	3.98%
Energy	Oil & Gas Exploration & Production	0.01%
Energy	Oil & Gas Equipment Services	0.00%[1]
Energy	Oil & Gas Refining & Marketing	0.00%[1]
Energy	Integrated Oil & Gas	0.00%[1]
Energy	Oil & Gas Storage & Transportation	0.00%[1]
Energy	Oil & Gas Drilling	0.00%[1]
Energy	Coal & Consumable Fuels	0.00%[1]

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas equipment services.

[1]The Fund had exposure to Oil & Gas Equipment Services, Oil & Gas Refining & Marketing, Integrated Oil & Gas, Oil & Gas Storage & Transportation, Oil & Gas Drilling, Coal & Consumable Fuels sub-sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.97% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

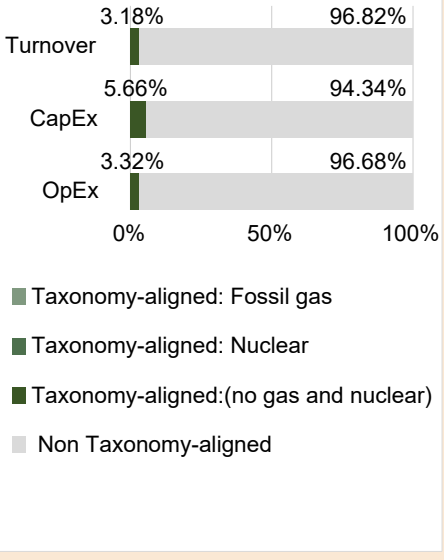
☐ In fossil gas ☐ In nuclear energy

☒ No

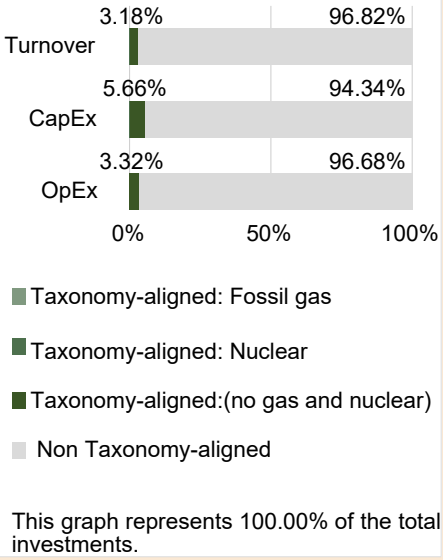
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Timber & Forestry UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	3.18%	5.66%	3.32%
Non Taxonomy-aligned	96.82%	94.34%	96.68%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	3.18%	5.66%	3.32%
Non Taxonomy-aligned	96.82%	94.34%	96.68%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	3.18%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.03%
Enabling Activities	0.23%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	3.18%	2.56%	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Timber & Forestry UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 62.63% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 9.79% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the S&P Global BMI. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.spglobal.com/spdji/en/indices/equity/sp-global-timber-and-forestry-index/#overview.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Timber & Forestry UCITS ETF (continued)

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	74.39%	74.18%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers deemed to have violated commonly accepted international norms and standards	% market value exposure to issuers deemed to haveviolated commonly accepted international norms and standards	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	74.39%	33.46%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	7.29%
Exclusion of issuers deemed to have violated commonly accepted international norms and standards	% market value exposure to issuers deemed to haveviolated commonly accepted international norms and standards	0.00%	1.21%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Global Water UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares Global Water UCITS ETF

Legal entity identifier:
549300QB096Y8KH24E65

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 55.04% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exposure to investments qualifying as Sustainable Investments
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as controversial weapons, small arms, military contracting, tobacco, thermal coal, oil sands, shale energy, arctic oil and gas exploration
Exclusion of companies classified as violating United Nations Global Compact principles

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Water UCITS ETF (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	55.04%	47.07%	56.65%	N/A[1]
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 55.04% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Economic activity assessment

p

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Water UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers violating or are at risk of violating commonly accepted international norms and standards
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
American Water Works Inc	Utilities	8.06%	United States
Xylem Inc	Industrials	7.78%	United States
Companhia de Saneamento Basico	Utilities	7.57%	Brazil
Veralto Corp	Industrials	5.86%	United States
United Utilities Group Plc	Utilities	5.75%	United Kingdom
Severn Trent Plc	Utilities	5.06%	United Kingdom
Essential Utilities Inc	Utilities	4.47%	United States
Geberit AG	Industrials	3.96%	Switzerland
Ecolab Inc	Materials	3.89%	United States
Advanced Drainage Systems Inc	Industrials	3.62%	United States
Pentair	Industrials	3.19%	United Kingdom
Watts Water Technologies Inc Class	Industrials	2.71%	United States
Core & Main Inc Class A	Industrials	2.69%	United States
Zurn Elkay Water Solutions Corp	Industrials	2.41%	United States
Pennon Group Plc	Utilities	2.11%	United Kingdom

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

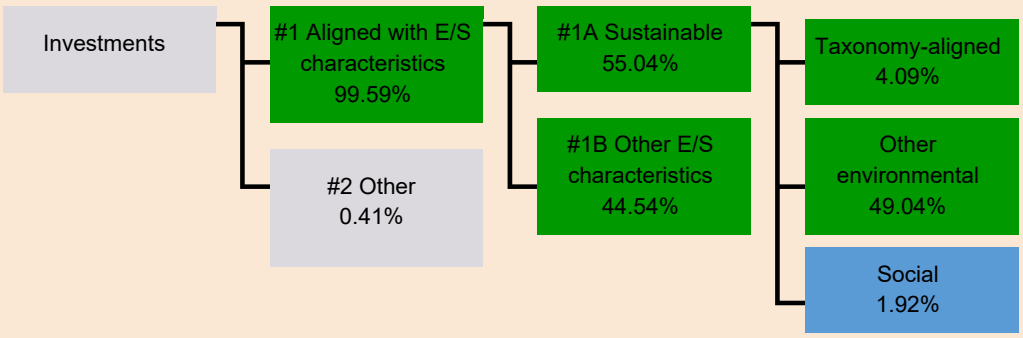
iShares Global Water UCITS ETF (continued)

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.59%	99.51%	99.68%	99.59%
#2 Other	0.41%	0.49%	0.32%	0.41%
#1A Sustainable	55.04%	47.07%	56.65%	N/A[1]
#1B Other E/S characteristics	44.54%	52.44%	43.03%	N/A[1]
Taxonomy-aligned	4.09%	1.65%	0.00%	N/A[1]
Other environmental	49.04%	42.14%	51.59%	N/A[1]
Social	1.92%	3.28%	5.06%	N/A[1]

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Water UCITS ETF (continued)

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Utilities	Utilities	43.90%
Industrials	Capital Goods	39.67%
Industrials	Commercial & Professional Services	6.28%
Materials	Materials	6.23%
Information Technology	Technology Hardware & Equipment	1.91%
Energy	Oil & Gas Equipment Services	1.07%
Energy	Oil & Gas Exploration & Production	0.00%[1]
Energy	Oil & Gas Storage & Transportation	0.00%[1]
Energy	Oil & Gas Refining & Marketing	0.00%[1]
Energy	Oil & Gas Drilling	0.00%[1]

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, coal and consumable fuels.

[1]The Fund had exposure to Oil & Gas Exploration & Production , Oil & Gas Storage & Transportation, Oil & Gas Refining & Marketing , Oil & Gas Drilling sub-sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 4.09% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

Yes:

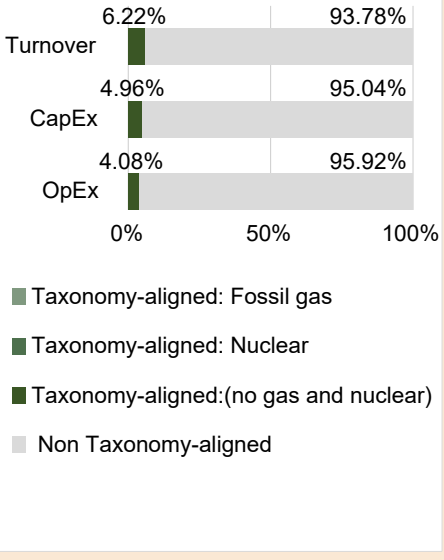
In fossil gas In nuclear energy

X No

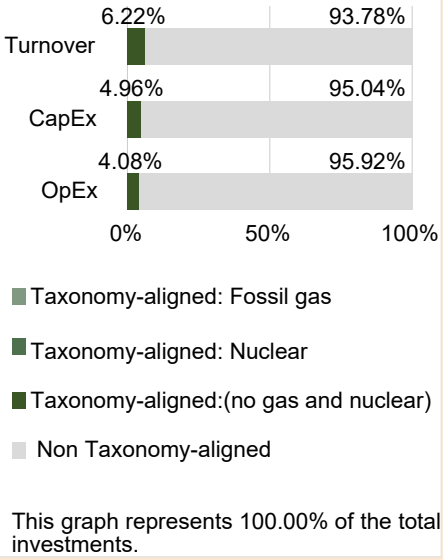
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Water UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	6.22%	4.96%	4.08%
Non Taxonomy-aligned	93.78%	95.04%	95.92%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	6.22%	4.96%	4.08%
Non Taxonomy-aligned	93.78%	95.04%	95.92%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	4.14%
Climate Change Adaptation	2.08%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.37%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	6.22%	4.96%	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Water UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 49.04% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 1.92% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the S&P Global BMI. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.spglobal.com/spdji/en/supplemental-data/europe/.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Global Water UCITS ETF (continued)

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	55.04%	54.99%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	55.04%	38.20%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	6.71%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	1.17%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares J.P. Morgan Advanced $ EM Bond UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares J.P. Morgan Advanced $ EM Bond UCITS ETF

Legal entity identifier:
549300SPK21S3B053332

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers with a JESG ESG Rating Band of 5
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as thermal coal, tobacco, weapons
Exposure to bonds classed as green bonds
Exclusion of companies classified as violating United Nations Global Compact principles

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares J.P. Morgan Advanced $ EM Bond UCITS ETF (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Exposure to bonds classed as green bonds[1]	% market value exposure to green bonds	2.01%	2.08%	1.73%	1.22%
Exclusion of issuers with a JESG ESG Rating Band of 5	% market value exposure to issuers with a JESG ESG Rating Band of 5	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%	0.00%

[1]This exposure to green bonds has been calculated using data sourced from the Climate Bond Initiative and Barclays MSCI Green Bond Index.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares J.P. Morgan Advanced $ EM Bond UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Share of investments in companies active in the fossil fuel sector	Exclusion of issuers deriving % revenue from thermal coal
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
GHG intensity of investee countries	Increased weighted exposure for bonds labelled as "Green"
Investee countries subject to social violations	Increased weighted exposure for bonds labelled as "Green"



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

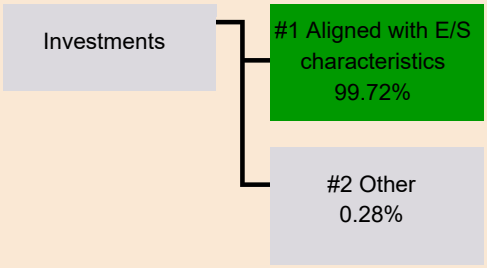
Largest investments	Sector	% Assets	Country
Argentina Republic of Government 2035-07-09	Government Related	0.95%	Argentina
Uruguay (Oriental Republic of) 2050-06-18	Government Related	0.77%	Uruguay
Argentina Republic of Government 2030-07-09	Government Related	0.75%	Argentina
Ecuador Republic of (Government) Regs 2035-07-31	Government Related	0.68%	Ecuador
Poland (Republic of) 2054-03-18	Government Related	0.56%	Poland
Argentina Republic of Government 2038-01-09	Government Related	0.56%	Argentina
Poland (Republic of) 2034-09-18	Government Related	0.51%	Poland
Ghana (Republic of) Disco Regs 2035-07-03	Government Related	0.50%	Ghana
Uruguay (Oriental Republic of) 2034-10-28	Government Related	0.49%	Uruguay
Uruguay (Oriental Republic of) 2055-04-20	Government Related	0.49%	Uruguay
Hungary (Government) Regs 2036-03-26	Government Related	0.48%	Hungary
Argentina Republic of Government 2041-07-09	Government Related	0.45%	Argentina
Hungary (Government) Regs 2028-05-22	Government Related	0.44%	Hungary
BLK ICS USD Leaf Agency Dist	Finance Companies	0.43%	Ireland
Poland (Republic of) 2033-10-04	Government Related	0.43%	Poland

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.72%	99.69%	99.62%	100.00%
#2 Other	0.28%	0.31%	0.38%	0.00%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Government Related	Sovereign	89.02%
Government Related	Agency	10.73%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

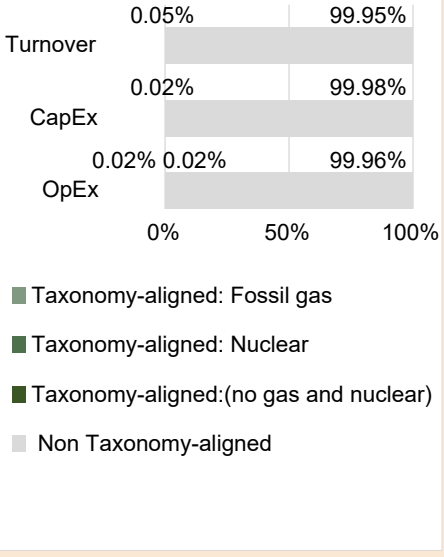
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
X	In fossil gas	X	In nuclear energy
X	No		

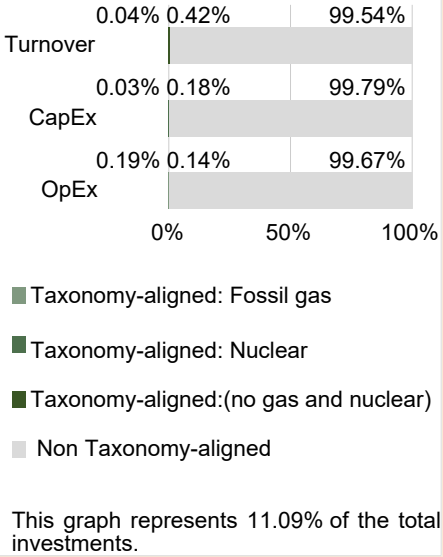
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 11.09% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares J.P. Morgan Advanced $ EM Bond UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.02%
Taxonomy-aligned: No gas and nuclear	0.05%	0.02%	0.02%
Non Taxonomy-aligned	99.95%	99.98%	99.96%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.04%	0.03%	0.19%
Taxonomy-aligned: No gas and nuclear	0.42%	0.18%	0.14%
Non Taxonomy-aligned	99.54%	99.79%	99.67%

[1]The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 88.91% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.04%
Climate Change Adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.02%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	0.05%	0.00%	0.00%	0.00%

[1]The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares J.P. Morgan Advanced $ EM Bond UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the J.P. Morgan ESG EMBI Global Diversified Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.jpmorgan.com/content/dam/jpm/cib/complex/content/markets/composition-docs/JPM_JESG_Index_Methodology.pdf.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares J.P. Morgan Advanced $ EM Bond UCITS ETF (continued)

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to bonds classed as green bonds	% market value exposure to green bonds	2.01%	2.02%
Exclusion of issuers with a JESG ESG Rating Band of 5	% market value exposure to issuers with a JESG ESG Rating Band of 5	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	11.87%
Exposure to bonds classed as green bonds	% market value exposure to green bonds	2.01%	1.57%
Exclusion of issuers with a JESG ESG Rating Band of 5	% market value exposure to issuers with a JESG ESG Rating Band of 5	0.00%	12.16%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	1.62%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI Europe Paris-Aligned Climate UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI Europe Paris-Aligned Climate UCITS ETF

Legal entity identifier:
549300GEZRZ2BD5K0H39

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 62.29% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Paris-Aligned Climate UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Reduction (50%) in GHG intensity relative to the Parent Index
Exposure to investments qualifying as Sustainable Investments
Improvement (20%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years relative to the Parent Index
Annualised Reduction (7%) in GHG intensity[1]
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal mining, oil and gas, oil sands, power generation (relating to thermal coal-based power generation, liquid fuel-based power generation and natural gas based power generation), conventional weapons[2]
Exclusion of issuers with a zero MSCI controversy score
Exclusion of issuers with an MSCI Environmental controversy score of zero or one
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index
Improvement in weighted average green revenue relative to the Parent Index
Improvement of weighted average low carbon transition score relative to the Parent Index
Reduction (50%) in portfolio weighted average potential GHG emissions per $million of EVIC

[1]Effective 1 September 2025, the target for this indicator was reduced from 10% to 7%.
[2] Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	62.29%	58.45%	53.24%	58.22%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%[1]	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%	0.00%	0.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.01%[2]	-0.61%	-0.50%	0.58%
Improvement of weighted average low carbon transition score relative to the Parent Index	% improvement of weighted average Low Carbon Transition score versus the Parent Index	9.87%	9.83%	9.73%	10.00%
Annualised Reduction (7%) in GHG intensity	% annualised reduction in GHG intensity since base date	9.87%	9.81%	12.30%	8.95%
Improvement (20%) in exposure to companies with credible carbon reduction targets (as detailed above)	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	137.64%	48.35%	48.88%	52.13%
Reduction (50%) in portfolio weighted average potential GHG emissions per $million of EVIC	% reduction in portfolio weighted average potential GHG emissions per $million of EVIC	99.76%[3]	99.63%	100.00%	100.00%
Improvement in weighted average green revenue relative to the Parent Index	Improvement in weighted average green revenue versus Parent Index	2.03	1.98	1.98	1.27
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	8.36	7.16	11.73	31.21
Reduction (50%) in GHG intensity relative to the Parent Index	% reduction in weighted average Scope 1,2,3 GHG emissions per $m of EVIC, relative to the Parent Index	70.62%	68.97%	54.98%	61.11%

[1] Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

[2]The aggregate portfolio values for each sustainability indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date or differences in the weightings of the portfolio holdings compared to the index, the realised values diverged from the targets achieved by the index construction process.
[3]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 62.29% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Paris-Aligned Climate UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Minimum % reduction of GHG emissions and carbon intensity
Carbon footprint	Minimum % reduction of GHG emissions and carbon intensity
GHG intensity of investee companies	Minimum % reduction of GHG emissions and carbon intensity
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Minimum weighted green to fossil fuel-based ratio
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an ESG controversy score
Emissions to water	Exclusion of issuers based on an ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an ESG controversy score
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

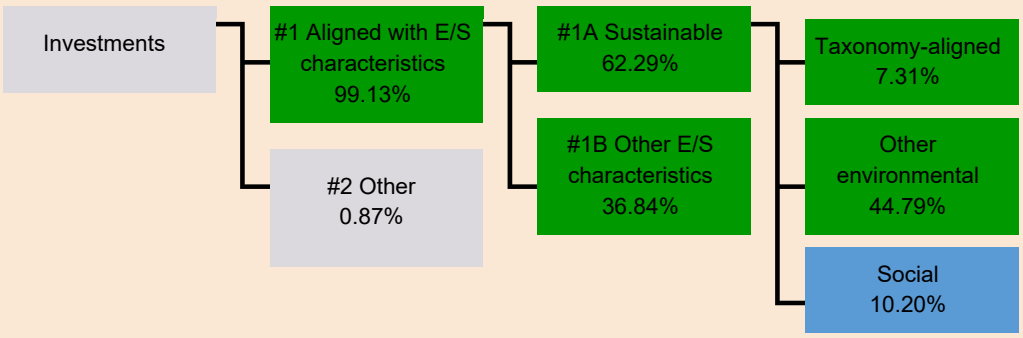
Largest investments	Sector	% Assets	Country
SAP	Information Technology	2.66%	Germany
ASML Holding NV	Information Technology	2.62%	Netherlands
Novo Nordisk Class B	Health Care	2.57%	Denmark
Schneider Electric	Industrials	2.12%	France
Novartis AG	Health Care	2.12%	Switzerland
Astrazeneca Plc	Health Care	2.08%	United Kingdom
Roche Holding Par AG	Health Care	2.03%	Switzerland
HSBC Holdings Plc	Financials	1.61%	United Kingdom
Siemens N AG	Industrials	1.53%	Germany
Lvmh	Consumer Discretionary	1.46%	France
ABB Ltd	Industrials	1.40%	Switzerland
Allianz	Financials	1.30%	Germany
Sanofi SA	Health Care	1.18%	France
Loreal SA	Consumer Staples	1.08%	France
Terna Rete Elettrica Nazionale	Utilities	1.05%	Italy

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.13%	99.20%	98.88%	99.92%
#2 Other	0.87%	0.80%	1.12%	0.08%
#1A Sustainable	62.29%	58.45%	53.24%	58.22%
#1B Other E/S characteristics	36.84%	40.75%	45.64%	41.70%
Taxonomy-aligned	7.31%	7.05%	0.00%	N/A[1]
Other environmental	44.79%	39.77%	43.90%	N/A[1]
Social	10.20%	11.63%	9.34%	N/A[1]

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	15.78%
Health Care	Pharma, Biotech & Life Sciences	14.51%
Financials	Insurance	8.70%
Financials	Banks	8.35%
Financials	Financial Services	6.10%
Utilities	Utilities	5.12%
Materials	Materials	4.88%
Consumer Staples	Food Beverage Tobacco	4.24%
Consumer Discretionary	Consumer Durables	3.84%
Information Technology	Semiconductors & Semiconductor Equipment	3.56%
Information Technology	Software & Services	3.43%
Health Care	Health Care Equipment & Services	2.75%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.47%
Real Estate	Equity Real Estate Investment Trusts (REITs)	2.18%
Industrials	Commercial & Professional Services	1.96%
Consumer Staples	Household & Personal Prod	1.88%
Industrials	Transportation	1.81%
Communication	Telecom	1.72%
Communication	Media & Entertainment	1.39%
Information Technology	Technology Hardware & Equipment	1.21%
Real Estate	Real Estate Management & Development	1.19%
Consumer Discretionary	Consumer Services	1.16%
Consumer Discretionary	Autos & Components	1.06%
Energy	Integrated Oil & Gas	0.01%
Energy	Oil & Gas Equipment Services	0.00%[1]
Energy	Oil & Gas Storage & Transportation	0.00%[1]
Energy	Oil & Gas Refining & Marketing	0.00%[1]
Energy	Oil & Gas Exploration & Production	0.00%[1]

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

[1]The Fund had exposure to Oil & Gas Equipment Services, Oil & Gas Storage & Transportation, oil and gas refining and marketing, Oil & Gas Exploration & Production sub-sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 7.31% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

[X] Yes:

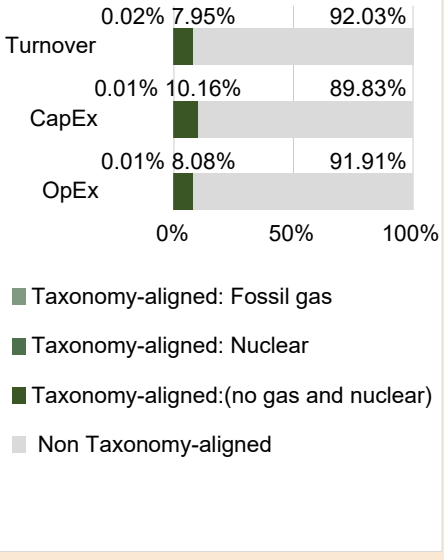
[ ] In fossil gas [X] In nuclear energy

[ ] No

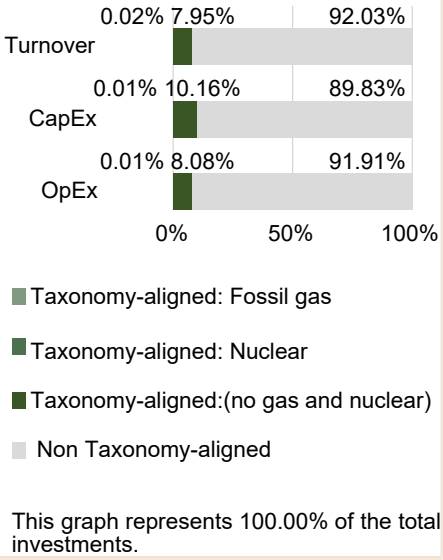
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Paris-Aligned Climate UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.02%	0.01%	0.01%
Taxonomy-aligned: No gas and nuclear	7.95%	10.16%	8.08%
Non Taxonomy-aligned	92.03%	89.83%	91.91%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.02%	0.01%	0.01%
Taxonomy-aligned: No gas and nuclear	7.95%	10.16%	8.08%
Non Taxonomy-aligned	92.03%	89.83%	91.91%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	7.54%
Climate Change Adaptation	0.19%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.07%
Enabling Activities	5.39%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	7.97%	7.55%	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Paris-Aligned Climate UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 44.79% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 10.20% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the MSCI Europe Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/indexes/index/737361.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	62.29%	62.53%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.01%	0.26%
Improvement of weighted average low carbon transition score relative to the Parent Index	% improvement of weighted average Low Carbon Transition score versus the Parent Index	9.87%	10.07%
Annualised Reduction (7%) in GHG intensity	% annualised reduction in GHG intensity since base date	9.87%	10.01%
Improvement (20%) in exposure to companies with credible carbon reduction targets (as detailed above)	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	137.64%	127.87%
Reduction (50%) in portfolio weighted average potential GHG emissions per $million of EVIC	% reduction in portfolio weighted average potential GHG emissions per $million of EVIC	99.76%	100.00%
Improvement in weighted average green revenue relative to the Parent Index	Improvement in weighted average green revenue versus Parent Index	2.03	2.04
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	8.36	9.33
Reduction (50%) in GHG intensity relative to the Parent Index	% reduction in weighted average Scope 1,2,3 GHG emissions per $m of EVIC, relative to the Parent Index	70.62%	70.84%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	62.29%	49.49%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	17.35%
Exclusion of issuers with a zero MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	8.19%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.01%	N/A[1]
Improvement of weighted average low carbon transition score relative to the Parent Index	% improvement of weighted average Low Carbon Transition score versus the Parent Index	9.87%	N/A[1]
Annualised Reduction (7%) in GHG intensity	% annualised reduction in GHG intensity since base date	9.87%	-15.00%
Improvement (20%) in exposure to companies with credible carbon reduction targets (as detailed above)	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	137.64%	N/A[1]
Reduction (50%) in portfolio weighted average potential GHG emissions per $million of EVIC	% reduction in portfolio weighted average potential GHG emissions per $million of EVIC	99.76%	N/A[1]
Improvement in weighted average green revenue relative to the Parent Index	Improvement in weighted average green revenue versus Parent Index	2.03	N/A[1]
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	8.36	N/A[1]
Reduction (50%) in GHG intensity relative to the Parent Index	% reduction in weighted average Scope 1,2,3 GHG emissions per $m of EVIC, relative to the Parent Index	70.62%	N/A[1]

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI Europe Quality Dividend Advanced UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI Europe Quality Dividend Advanced UCITS ETF

Legal entity identifier:
549300EB0GSLQG6E2Q53

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 62.71% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exposure to investments qualifying as Sustainable Investments
Reduction (30%) in carbon emission intensity relative to the Parent Index
Exclusion of issuers with a zero MSCI controversy score
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as controversial weapons, nuclear weapons, conventional weapons, civilian firearms, tobacco, oil sands, thermal coal
Exclusion of companies classified as violating United Nations Global Compact principles
Improvement of weighted average ESG score versus the Parent Index
Reduction (30%) in potential carbon emissions from fossil fuel reserves relative to the Parent Index

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	20.41%	19.71%	19.36%	19.11%
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	34.16%	89.19%[1]	86.34%	91.97%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	62.71%	61.92%	54.46%	N/A[2]
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	33.99%	32.12%	31.33%	32.76%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%	0.00%

[1]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[2]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 62.71% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund’s investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund’s investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon mission intensity and potential carbon emissions targets
GHG intensity of investee companies	Minimum % reduction of carbon mission intensity and potential carbon emissions targets
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

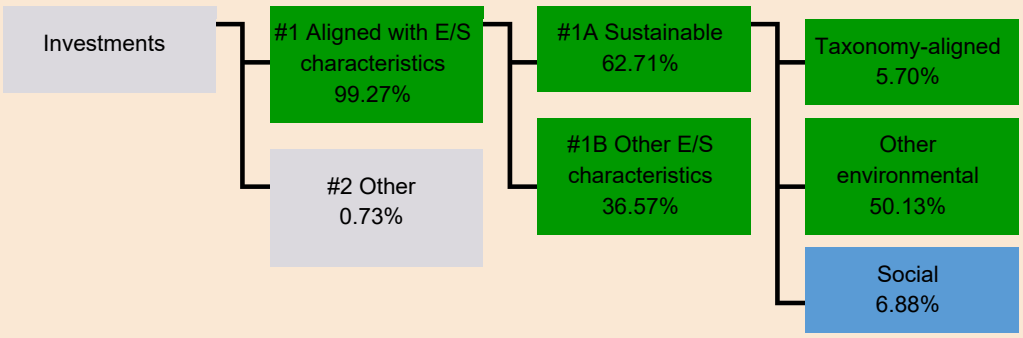
Largest investments	Sector	% Assets	Country
Schneider Electric	Industrials	3.17%	France
Novo Nordisk Class B	Health Care	2.90%	Denmark
Zurich Insurance Group AG	Financials	2.86%	Switzerland
Iberdrola SA	Utilities	2.82%	Spain
Relx Plc	Industrials	2.78%	United Kingdom
ABB Ltd	Industrials	2.73%	Switzerland
Muenchener Rueckversicherungs-Gese	Financials	2.68%	Germany
AXA SA	Financials	2.64%	France
National Grid Plc	Utilities	2.52%	United Kingdom
Diageo Plc	Consumer Staples	2.49%	United Kingdom
Banco Bilbao Vizcaya Argentaria SA	Financials	2.47%	Spain
Swiss Re AG	Financials	2.45%	Switzerland
Danone SA	Consumer Staples	2.42%	France
Enel	Utilities	2.37%	Italy
Assicurazioni Generali	Financials	2.24%	Italy

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.27%	99.39%	98.89%	99.90%
#2 Other	0.73%	0.61%	1.11%	0.10%
#1A Sustainable	62.71%	61.92%	54.46%	N/A[1]
#1B Other E/S characteristics	36.57%	37.46%	44.43%	N/A[1]
Taxonomy-aligned	5.70%	4.30%	0.00%	N/A[1]
Other environmental	50.13%	50.32%	45.82%	N/A[1]
Social	6.88%	7.30%	8.64%	N/A[1]

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Insurance	18.07%
Industrials	Capital Goods	10.15%
Utilities	Utilities	8.97%
Consumer Staples	Food Beverage Tobacco	7.38%
Health Care	Pharma, Biotech & Life Sciences	7.26%
Financials	Banks	7.25%
Industrials	Commercial & Professional Services	5.19%
Communication	Telecom	4.81%
Materials	Materials	3.84%
Consumer Discretionary	Consumer Durables	3.58%
Energy	Integrated Oil & Gas	3.07%
Consumer Staples	Household & Personal Prod	2.70%
Communication	Media & Entertainment	2.09%
Consumer Discretionary	Autos & Components	2.08%
Health Care	Health Care Equipment & Services	2.07%
Information Technology	Software & Services	2.06%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.72%
Financials	Financial Services	1.43%
Information Technology	Semiconductors & Semiconductor Equipment	1.41%
Information Technology	Technology Hardware & Equipment	1.09%
Energy	Oil & Gas Exploration & Production	0.35%
Energy	Oil & Gas Refining & Marketing	0.25%
Energy	Oil & Gas Equipment Services	0.00%[1]
Energy	Oil & Gas Storage & Transportation	0.00%[1]

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

[1]The Fund had exposure to Oil & Gas Equipment Services, Oil & Gas Storage & Transportation sub-sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 5.70% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

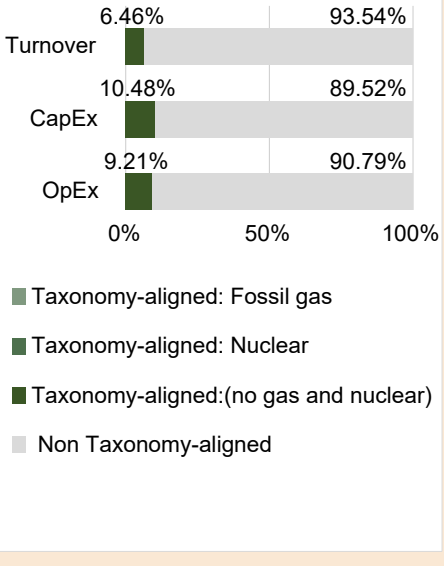
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
X	In fossil gas	X	In nuclear energy
X	No		

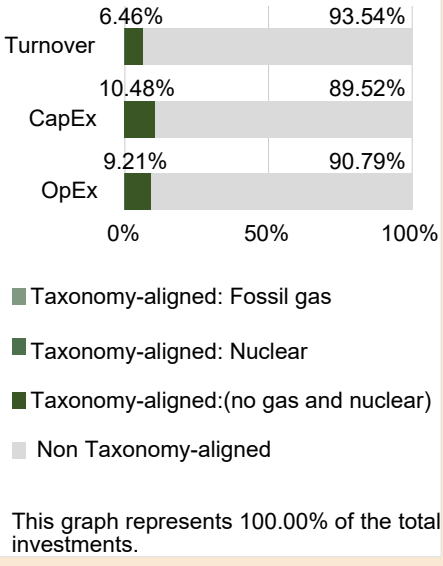
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	6.46%	10.48%	9.21%
Non Taxonomy-aligned	93.54%	89.52%	90.79%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	6.46%	10.48%	9.21%
Non Taxonomy-aligned	93.54%	89.52%	90.79%

[1]The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	5.86%
Climate Change Adaptation	0.49%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.15%
Enabling Activities	4.01%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	6.46%	5.03%	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 50.13% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 6.88% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the MSCI Europe High Dividend Yield Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index/methodology/latest/HDYESGRedCarTar.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Quality Dividend Advanced UCITS ETF (continued)

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	20.41%	20.42%
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	33.99%	33.94%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	62.71%	63.21%
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	30.07%	30.01%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	20.41%	N/A[1]
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	33.99%	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	62.71%	38.01%
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	30.07%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	6.80%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI Europe SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI Europe SRI UCITS ETF

Legal entity identifier:
5493004L12342YG66X18

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 67.15% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe SRI UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exposure to investments qualifying as Sustainable Investments
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as controversial weapons, nuclear weapons, conventional weapons, civilian firearms, alcohol, gambling, tobacco, adult entertainment, genetically modified organisms, nuclear power, thermal coal, fossil fuels, oil and gas[1]

[1]Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	67.15%	61.73%	54.86%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%[1]	0.00%	0.00%	0.00%

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.
[2]Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe SRI UCITS ETF (continued)

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 67.15% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund’s investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund’s investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe SRI UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

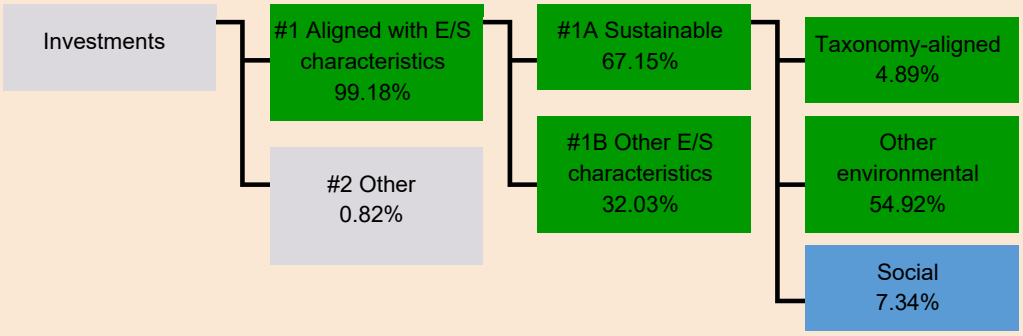
Largest investments	Sector	% Assets	Country
Novo Nordisk Class B	Health Care	5.63%	Denmark
ASML Holding NV	Information Technology	5.26%	Netherlands
Schneider Electric	Industrials	4.29%	France
Zurich Insurance Group AG	Financials	3.51%	Switzerland
Loreal SA	Consumer Staples	3.40%	France
ABB Ltd	Industrials	3.28%	Switzerland
Relx Plc	Industrials	3.25%	United Kingdom
Muenchener Rueckversicherungs-Gese	Financials	2.79%	Germany
Hermes International	Consumer Discretionary	2.69%	France
AXA SA	Financials	2.62%	France
Prosus Nv Class N	Consumer Discretionary	2.15%	Netherlands
Lonza Group AG	Health Care	2.14%	Switzerland
Alcon AG	Health Care	2.00%	Switzerland
Deutsche Boerse AG	Financials	1.84%	Germany
3I Group Plc	Financials	1.78%	United Kingdom

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.18%	99.31%	99.49%	99.95%
#2 Other	0.82%	0.69%	0.51%	0.05%
#1A Sustainable	67.15%	61.73%	54.86%	N/A[1]
#1B Other E/S characteristics	32.03%	37.57%	44.63%	N/A[1]
Taxonomy-aligned	4.89%	5.08%	0.00%	N/A[1]
Other environmental	54.92%	46.41%	44.85%	N/A[1]
Social	7.34%	10.24%	10.01%	N/A[1]

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Insurance	14.71%
Industrials	Capital Goods	10.77%
Health Care	Pharma, Biotech & Life Sciences	9.99%
Materials	Materials	6.27%
Information Technology	Semiconductors & Semiconductor Equipment	5.98%
Industrials	Commercial & Professional Services	5.53%
Consumer Discretionary	Consumer Durables	5.41%
Consumer Staples	Household & Personal Products	4.81%
Financials	Financial Services	4.54%
Consumer Staples	Food Beverage Tobacco	4.29%
Health Care	Health Care Equipment & Services	3.65%
Financials	Banks	3.55%
Utilities	Utilities	3.07%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.51%
Communication	Telecommunication	2.27%
Communication	Media & Entertainment	2.12%
Energy	Oil & Gas Refining & Marketing	1.69%
Consumer Staples	Consumer Staples Distribution & Retail	1.56%
Consumer Discretionary	Consumer Services	1.50%
Information Technology	Software & Services	1.44%
Industrials	Transportation	1.28%
Information Technology	Technology Hardware & Equipment	1.23%
Energy	Integrated Oil & Gas	0.05%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling or coal and consumable fuels.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 4.89% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

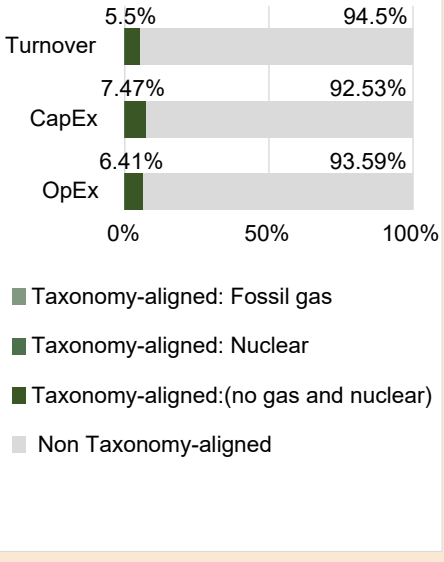
☐ In fossil gas ☐ In nuclear energy

☒ No

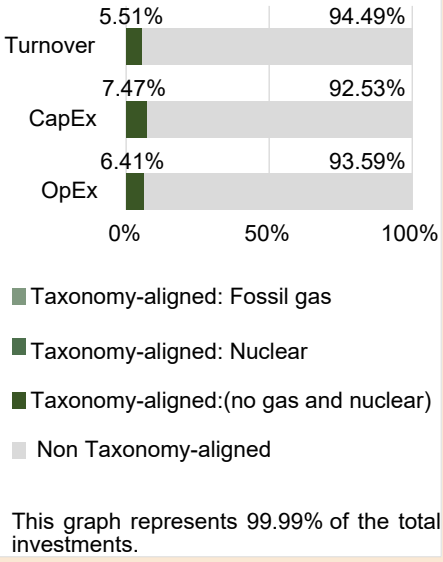
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe SRI UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	5.50%	7.47%	6.41%
Non Taxonomy-aligned	94.50%	92.53%	93.59%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	5.51%	7.47%	6.41%
Non Taxonomy-aligned	94.49%	92.53%	93.59%

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	4.88%
Climate Change Adaptation	0.38%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.07%
Enabling Activities	3.58%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	5.50%	5.33%	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe SRI UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 54.92% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 7.34% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the MSCI Europe Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index/methodology/latest/SRIReducedFossilFuel.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe SRI UCITS ETF (continued)

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	67.15%	67.46%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	67.15%	48.96%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	1.52%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	0.74%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	19.84%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI USA Quality Dividend Advanced UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI USA Quality Dividend Advanced UCITS ETF

Legal entity identifier:
549300CHQNQSKGUURZ87

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 45.71% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exposure to investments qualifying as Sustainable Investments
Reduction (30%) in carbon emission intensity relative to the Parent Index
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, conventional weapons, civilian firearms, tobacco, oil sands, thermal coal
Exclusion of companies classified as violating United Nations Global Compact principles
Improvement of weighted average ESG score versus the Parent Index
Reduction (30%) in potential carbon emissions from fossil fuel reserves relative to the Parent Index

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	21.19%	21.30%	20.03%	16.84%
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	33.23%	31.34%	100.00%	96.93%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	45.71%	33.61%	30.64%	N/A[1]
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	29.89%[2]	30.70%	41.35%	39.06%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%	0.00%	0.00%

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.
[2]The aggregate portfolio values for each sustainability indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date or differences in the weightings of the portfolio holdings compared to the index, the realised values diverged from the targets achieved by the index construction process.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 45.71% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund’s investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund’s investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon mission intensity and potential carbon emissions targets
GHG intensity of investee companies	Minimum % reduction of carbon mission intensity and potential carbon emissions targets
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

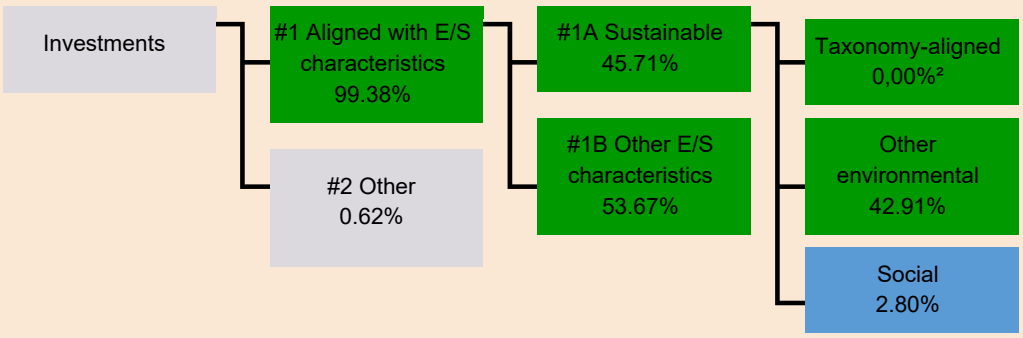
Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	5.37%	United States
Microsoft Corp	Information Technology	4.30%	United States
Apple Inc	Information Technology	3.91%	United States
Johnson & Johnson	Health Care	2.73%	United States
Home Depot Inc	Consumer Discretionary	2.68%	United States
Abbvie Inc	Health Care	2.67%	United States
Cisco Systems Inc	Information Technology	2.49%	United States
International Business Machines Co	Information Technology	2.42%	United States
Accenture Plc Class A	Information Technology	2.38%	Ireland
Verizon Communications Inc	Communication	2.36%	United States
Merck & Co Inc	Health Care	2.36%	United States
Automatic Data Processing Inc	Industrials	2.29%	United States
Pfizer Inc	Health Care	2.27%	United States
Texas Instrument Inc	Information Technology	2.27%	United States
Intuit Inc	Information Technology	2.22%	United States

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.38%	99.57%	99.41%	99.93%
#2 Other	0.62%	0.43%	0.59%	0.07%
#1A Sustainable	45.71%	33.61%	30.64%	N/A[1]
#1B Other E/S characteristics	53.67%	65.96%	68.77%	N/A[1]
Taxonomy-aligned	0.00%[2]	0.00%	0.00%	N/A[1]
Other environmental	42.91%	28.58%	25.43%	N/A[1]
Social	2.80%	5.03%	5.21%	N/A[1]

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.
[2]The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 00.00% in the table.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	14.67%
Information Technology	Software & Services	11.36%
Health Care	Pharma, Biotech & Life Sciences	11.28%
Information Technology	Technology Hardware & Equipment	10.53%
Industrials	Capital Goods	7.37%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	7.02%
Financials	Financial Services	4.75%
Industrials	Commercial & Professional Services	3.84%
Health Care	Health Care Equipment & Services	3.53%
Communication	Media & Entertainment	3.23%
Financials	Banks	3.01%
Industrials	Transportation	2.74%
Energy	Oil & Gas Storage & Transportation	2.64%
Communication	Telecom	2.36%
Consumer Staples	Household & Personal Prod	2.00%
Consumer Staples	Food Beverage Tobacco	2.00%
Energy	Integrated Oil & Gas	1.69%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.52%
Financials	Insurance	1.23%
Utilities	Utilities	1.21%
Energy	Oil & Gas Exploration & Production	0.01%
Energy	Oil & Gas Refining & Marketing	0.00%[1]
Energy	Oil & Gas Equipment Services	0.00%[1]
Energy	Oil & Gas Drilling	0.00%[1]

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): independent, midstream, refining, or metals and mining.

[1]The Fund had exposure to Oil & Gas Drilling, Oil & Gas Equipment Services, Oil & Gas Refining & Marketing sub-sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.00% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

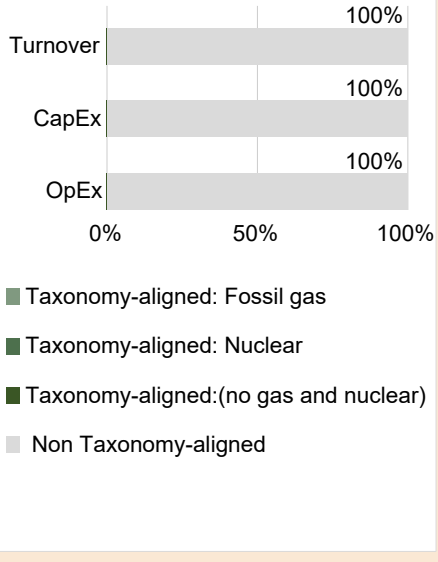
☐ In fossil gas ☐ In nuclear energy

☒ No

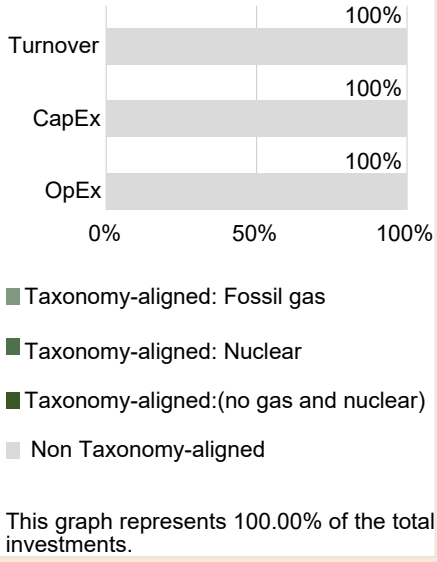
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.00%	0.00%	0.00%
Non Taxonomy-aligned	100.00%	100.00%	100.00%

[1]The Fund had exposure to investments that were EU Taxonomy-aligned; however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.00%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	0.00%	0.05%	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period,42.91% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 2.80% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the MSCI USA High Dividend Yield Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index/methodology/latest/HDYESGRedCarTar.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Quality Dividend Advanced UCITS ETF (continued)

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	21.19%	21.30%
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	29.89%	29.89%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	45.71%	45.71%
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	30.27%	30.27%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	21.19%	N/A[1]
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	29.89%	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	45.71%	22.62%
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	30.27%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.14%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	7.59%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares $ Corp Bond 0-3yr ESG SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares $ Corp Bond 0-3yr ESG SRI UCITS ETF

Legal entity identifier:
549300XBRDZ6NG50K294

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, civilian firearms, conventional weapons, controversial weapons, nuclear weapons, thermal coal, fossil fuels[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating

[1]Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%[1]	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%	0.00%	0.00%

[1]Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond 0-3yr ESG SRI UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond 0-3yr ESG SRI UCITS ETF (continued)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

Largest investments	Sector	% Assets	Country
BLK ICS USD Leaf Agency Dist	Finance Companies	1.93%	Ireland
Bank of America Corp 2028-12-20	Banking	0.32%	United States
Bank of America Corp 2027-07-22	Banking	0.32%	United States
Goldman Sachs Group Inc/The FRN 2027-10-21	Banking	0.25%	United States
Visa Inc 2025-12-14	Technology	0.23%	United States
Abbvie Inc 2026-11-21	Consumer Non-Cyclical	0.22%	United States
Microsoft Corporation 2026-08-08	Technology	0.22%	United States
Citigroup Inc 2027-09-29	Banking	0.22%	United States
Aercap Ireland Capital Dac 2026-10-29	Finance Companies	0.22%	Ireland
JPMorgan Chase & Co 2027-04-22	Banking	0.21%	United States
CVS Health Corp 2028-03-25	Consumer Non-Cyclical	0.21%	United States
Amazon.Com Inc 2027-08-22	Consumer Cyclical	0.21%	United States
Apple Inc 2026-02-23	Technology	0.20%	United States
Morgan Stanley 2027-05-04	Banking	0.20%	United States
JPMorgan Chase & Co 2028-04-22	Banking	0.20%	United States

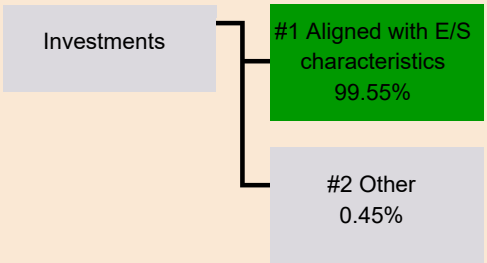


What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.55%	99.90%	99.44%	100.00%
#2 Other	0.45%	0.10%	0.56%	0.00%

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	47.39%
Technology	Technology	11.82%
Consumer Non-Cyclical	Pharmaceuticals	4.74%
Consumer Cyclical	Automotive	4.33%
Consumer Cyclical	Retailers	3.32%
Consumer Non-Cyclical	Healthcare	3.26%
Consumer Non-Cyclical	Food and Beverage	2.59%
Capital Goods	Construction Machinery	1.70%
Brokerage/Asset Managers/Exchanges	Brokerage/Asset Managers/Exchanges	1.67%
Consumer Non-Cyclical	Consumer Products	1.33%
Finance Companies	Finance Companies	1.32%
Capital Goods	Diversified Manufacturing	1.25%
Communications	Wirelines	1.23%
Insurance	Health Insurance	1.15%
Communications	Wireless	1.12%
Electric	Electric	1.08%
Energy	Midstream	0.85%
Energy	Refining	0.16%
Energy	Oil Field Services	0.05%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

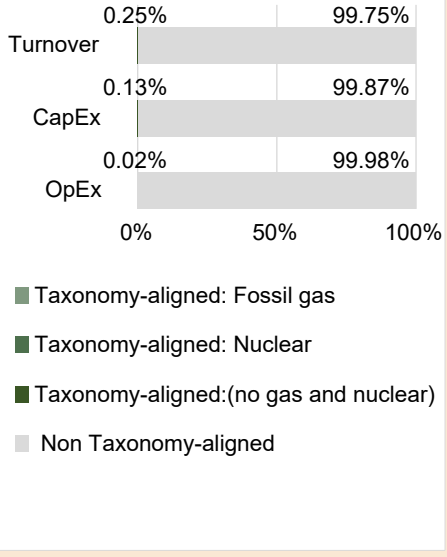
☐ In fossil gas ☐ In nuclear energy

☒ No

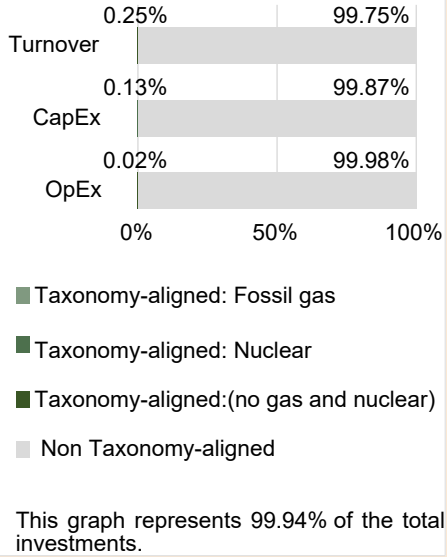
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.94% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond 0-3yr ESG SRI UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.25%	0.13%	0.02%
Non Taxonomy-aligned	99.75%	99.87%	99.98%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.25%	0.13%	0.02%
Non Taxonomy-aligned	99.75%	99.87%	99.98%

For the reference period, 0.06% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.25%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.02%
Enabling Activities	0.05%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	0.25%	0.21%	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond 0-3yr ESG SRI UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the Bloomberg US Corporate 0-3 Year Total Return Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	23.78%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.90%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	9.48%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares $ Corp Bond ESG SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares $ Corp Bond ESG SRI UCITS ETF

Legal entity identifier:
549300ACEBSC7KEB1S04

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes** ☒ **No**

☐ It made **sustainable investments with an environmental objective:** __%

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** __%

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 27.99% of sustainable investments

- ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond ESG SRI UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, civilian firearms, conventional weapons, controversial weapons, nuclear weapons, thermal coal, fossil fuels[1]
Exposure to investments qualifying as Sustainable Investments
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating

[1]Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%[2]	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	27.99%	23.62%	22.02%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%	0.00%	0.00%

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.
[2]Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond ESG SRI UCITS ETF (continued)

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 27.99% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund’s investments qualifying as Sustainable Investments were either in:
(1) issuers involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) issuers which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
(3) fixed income securities which have been classified as “green bonds”.

To be classified as a green bond, a bond’s proceeds must be exclusively and formally applied to fund projects that fall within one or more qualifying environmental categories including alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building and climate adaptation.

The Fund’s investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify issuers that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify issuers that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, issuers were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where an issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

  The benchmark index also excluded: (1) issuers with a "red" MSCI ESG controversy flag which included issuers determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond ESG SRI UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

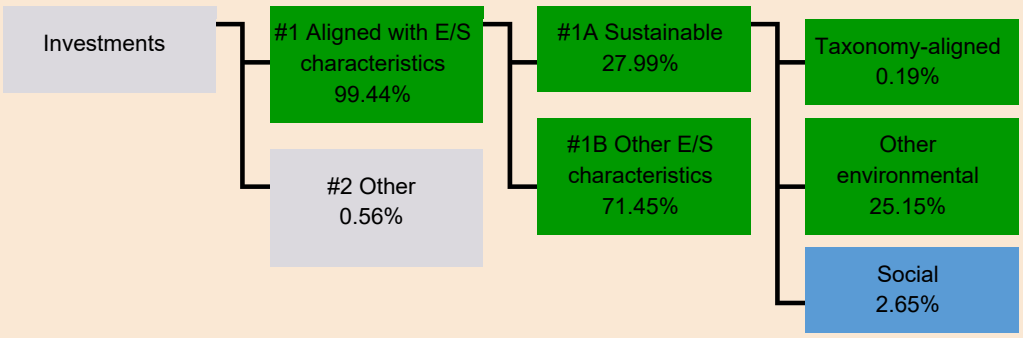
Largest investments	Sector	% Assets	Country
BLK ICS USD Leaf Agency Dist	Finance Companies	0.57%	Ireland
CVS Health Corp 2048-03-25	Consumer Non-Cyclical	0.14%	United States
Pfizer Investment Enterprises Pte 2053-05-19	Consumer Non-Cyclical	0.12%	Singapore
Bank of America Corp 2028-12-20	Banking	0.12%	United States
Goldman Sachs Group Inc/The 2037-10-01	Banking	0.12%	United States
Bank of America Corp MTN 2034-04-25	Banking	0.11%	United States
Bank of America Corp MTN 2035-01-23	Banking	0.11%	United States
Pfizer Investment Enterprises Pte 2033-05-19	Consumer Non-Cyclical	0.11%	Singapore
Bank of America Corp MTN 2033-07-22	Banking	0.10%	United States
At&T Inc 2053-09-15	Communications	0.10%	United States
Abbvie Inc 2029-11-21	Consumer Non-Cyclical	0.10%	United States
CVS Health Corp 2028-03-25	Consumer Non-Cyclical	0.10%	United States
At&T Inc 2055-09-15	Communications	0.10%	United States
Abbvie Inc 2049-11-21	Consumer Non-Cyclical	0.10%	United States
JPMorgan Chase & Co 2034-06-01	Banking	0.09%	United States

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.44%	99.79%	99.17%	100.00%
#2 Other	0.56%	0.21%	0.83%	0.00%
#1A Sustainable	27.99%	23.62%	22.02%	N/A[1]
#1B Other E/S characteristics	71.45%	76.17%	77.15%	N/A[1]
Taxonomy-aligned	0.19%	0.17%	0.00%	N/A[1]
Other environmental	25.15%	20.41%	18.14%	N/A[1]
Social	2.65%	3.02%	3.88%	N/A[1]

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	30.80%
Technology	Technology	13.20%
Consumer Non-Cyclical	Pharmaceuticals	7.34%
Consumer Cyclical	Retailers	4.09%
Consumer Non-Cyclical	Healthcare	4.03%
Communications	Wirelines	3.52%
Consumer Non-Cyclical	Food and Beverage	3.07%
Consumer Cyclical	Automotive	2.54%
Insurance	Health Insurance	2.50%
Communications	Cable and Satellite	2.35%
Insurance	Property and Casualty	2.25%
Electric	Electric	2.18%
Brokerage/Asset Managers/Exchanges	Brokerage/Asset Managers/Exchanges	1.69%
Capital Goods	Diversified Manufacturing	1.61%
Communications	Wireless	1.45%
Communications	Media and Entertainment	1.37%
Consumer Non-Cyclical	Consumer Products	1.34%
Energy	Midstream	1.22%
Insurance	Life Insurance	1.20%
Basic Industry	Chemicals	1.19%
Energy	Refining	0.20%
Energy	Oil Field Services	0.10%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.19% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

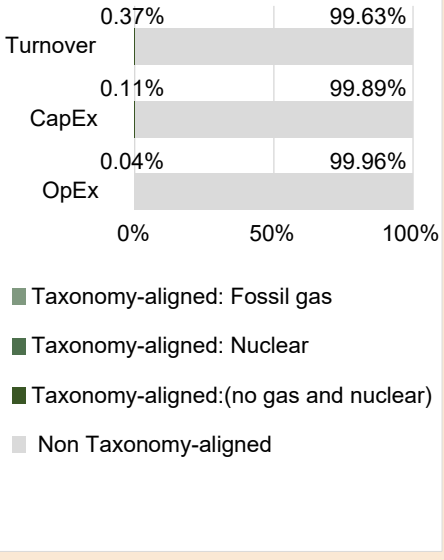
☐ In fossil gas ☐ In nuclear energy

☒ No

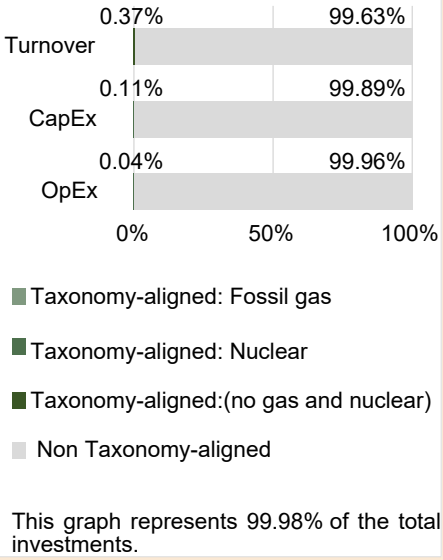
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.98% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond ESG SRI UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.37%	0.11%	0.04%
Non Taxonomy-aligned	99.63%	99.89%	99.96%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.37%	0.11%	0.04%
Non Taxonomy-aligned	99.63%	99.89%	99.96%

For the reference period, 0.02% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.37%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.03%
Enabling Activities	0.09%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	0.37%	0.36%	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond ESG SRI UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 25.15% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 2.65% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the Bloomberg US Aggregate Corporate Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Corp Bond ESG SRI UCITS ETF (continued)

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	27.99%	27.96%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	31.42%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	27.99%	23.34%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	1.71%
Exclusion of issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BBB or no MSCI ESG rating	0.00%	11.03%

iSHARES II PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares $ High Yield Corp Bond ESG SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares $ High Yield Corp Bond ESG SRI UCITS ETF

Legal entity identifier:
549300PVQ5BQBC816C26

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 26.61% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

iShares $ High Yield Corp Bond ESG SRI UCITS ETF (continued)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, civilian firearms, conventional weapons, controversial weapons, nuclear weapons, thermal coal, fossil fuels[1]
Exposure to investments qualifying as Sustainable Investments
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating

[1]Effective 30 April 2025, the Fund committed to additional exclusionary screens as a result of ESMA fund naming guidelines. The Benchmark Index applies exclusions consistent with the outcomes of the EU Paris-aligned Benchmark exclusions. As a result, the fossil fuel power generation & oil fuels exclusionary screens are applied by the Fund.

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate Change Mitigation
Climate Change Adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2025	2024	2023	2022
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%[1]	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	26.61%	24.14%	20.30%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	0.00%	0.00%	0.00%

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.
[2]Effective 30 April 2025, the Fund committed to applying the additional EU Paris-aligned benchmark exclusions.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ High Yield Corp Bond ESG SRI UCITS ETF (continued)

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 26.61% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund’s investments qualifying as Sustainable Investments were either in:
(1) issuers involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) issuers which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
(3) fixed income securities which have been classified as “green bonds”.

To be classified as a green bond, a bond’s proceeds must be exclusively and formally applied to fund projects that fall within one or more qualifying environmental categories including alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building and climate adaptation.

The Fund’s investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify issuers that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify issuers that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ High Yield Corp Bond ESG SRI UCITS ETF (continued)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, issuers were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where an issuer was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

For bonds qualifying as green bonds, the assessment was conducted at an issuance level based on the use of the proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, certain minimum safeguards and eligibility exclusions were incorporated in the selection of green bonds to avoid exposure to bonds associated with activities deemed to have highly negative environmental and societal impacts.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  In respect of green bonds, the indicators for adverse impacts on sustainability factors were taken into account at each index rebalance and were assessed by the index provider at the issuance level based on an assessment of the use of proceeds of the bonds which must be formally and exclusively applied to promote climate or other environmental sustainability purposes. In addition, minimum safeguards and eligibility exclusions were applied by the index provider in the selection of green bonds to ensure the proceeds of which were not applied to activities with highly negative environmental and social outcomes. This includes through the minimum safeguards and eligibility exclusions of bonds with the use of proceeds linked to thermal coal extraction and power generation, significant biodiversity loss and controversial weapons.

  The benchmark index also excluded: (1) issuers with a "red" MSCI ESG controversy flag which included issuers determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) issuers determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ High Yield Corp Bond ESG SRI UCITS ETF (continued)



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers with a zero MSCI controversy score
Emissions to water	Exclusion of issuers with a zero MSCI controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers with a zero MSCI controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a zero MSCI controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)
Share of investments in companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 November 2024 to 31 October 2025.

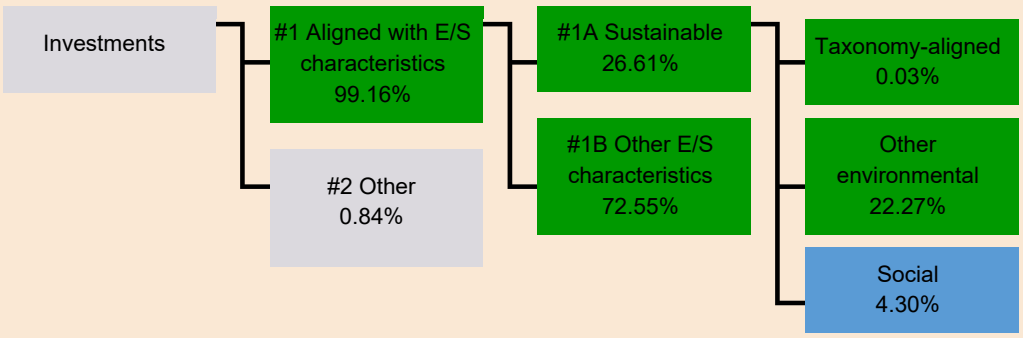
Largest investments	Sector	% Assets	Country
BLK ICS USD Leaf Agency Dist	Finance Companies	1.45%	Ireland
Aadvantage Loyalty Ip Ltd 144A 2029-04-20	Transportation	0.39%	Cayman Islands
CCO Holdings LLC 144A 2027-05-01	Communications	0.38%	United States
Transdigm Inc 144A 2029-03-01	Capital Goods	0.36%	United States
1011778 BC Unlimited Liability Co 144A 2030-10-15	Consumer Cyclical	0.35%	Canada
1261229 BC Ltd 144A 2032-04-15	Consumer Non-Cyclical	0.35%	Canada
CCO Holdings LLC 144A 2030-03-01	Communications	0.34%	United States
Davita Inc 144A 2030-06-01	Consumer Non-Cyclical	0.34%	United States
Directv Financing LLC 144A 2027-08-15	Communications	0.34%	United States
Uniti Group Lp 144A 2028-02-15	Communications	0.33%	United States
Tenet Healthcare Corp 2028-10-01	Consumer Non-Cyclical	0.33%	United States
CCO Holdings LLC 144A 2031-02-01	Communications	0.32%	United States
Carvana Co 144A 2031-06-01	Consumer Cyclical	0.32%	United States
CCO Holdings LLC 2032-05-01	Communications	0.31%	United States
CHS/Community Health Systems Inc 144A 2032-01-15	Consumer Non-Cyclical	0.30%	United States

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the graph below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2025	2024	2023	2022
#1 Aligned with E/S characteristics	99.16%	99.22%	99.67%	100.00%
#2 Other	0.84%	0.78%	0.33%	0.00%
#1A Sustainable	26.61%	24.14%	20.30%	N/A[1]
#1B Other E/S characteristics	73.17%	75.08%	79.37%	N/A[1]
Taxonomy-aligned	0.03%	0.02%	0.00%	N/A[1]
Other environmental	22.27%	19.54%	16.12%	N/A[1]
Social	4.30%	4.58%	4.18%	N/A[1]

[1]The Fund's commitment to a minimum proportion of investments qualifying as Sustainable Investments became effective on 1 January 2023, and as a result was not reported on as part of the 2022 periodic report.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Technology	Technology	7.82%
Communications	Cable and Satellite	7.49%
Consumer Non-Cyclical	Healthcare	7.17%
Consumer Cyclical	Retailers	6.13%
Communications	Media and Entertainment	5.20%
Finance Companies	Finance Companies	4.79%
Communications	Wirelines	4.55%
Consumer Cyclical	Leisure	4.17%
Basic Industry	Metals and Mining	3.42%
Capital Goods	Aerospace and Defense	3.24%
Consumer Cyclical	Automotive	3.12%
Consumer Cyclical	Consumer Cyclical Services	2.73%
Consumer Non-Cyclical	Food and Beverage	2.45%
Consumer Non-Cyclical	Pharmaceuticals	2.34%
Consumer Non-Cyclical	Consumer Products	2.33%
Capital Goods	Packaging	2.19%
Capital Goods	Construction Machinery	2.11%
Capital Goods	Diversified Manufacturing	2.02%
Basic Industry	Chemicals	1.89%
Banking	Banking	1.83%
Consumer Cyclical	Restaurants	1.75%
Capital Goods	Building Materials	1.71%
Consumer Cyclical	Lodging	1.71%
Energy	Midstream	1.63%
Transportation	Airlines	1.49%
REITs	Other REIT	1.46%
Communications	Wireless	1.28%
Industrial Other	Industrial Other	1.28%
Financial Other	Financial Other	1.27%
Transportation	Transportation Services	1.18%
Consumer Cyclical	Home Construction	1.15%
Electric	Electric	1.01%
Energy	Oil Field Services	0.58%
Energy	Refining	0.13%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.03% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

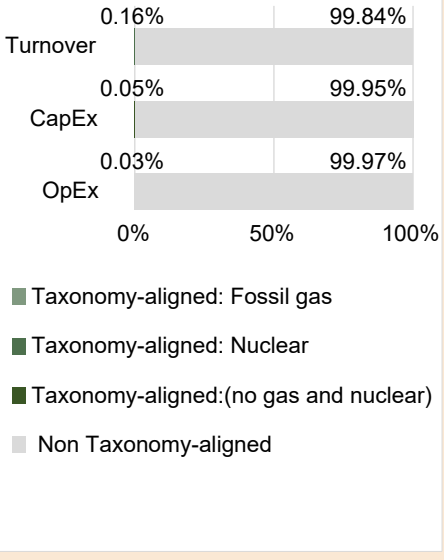
☐ In fossil gas ☐ In nuclear energy

☒ No

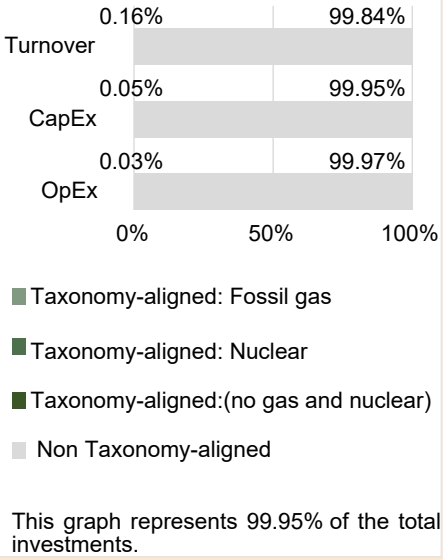
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.95% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ High Yield Corp Bond ESG SRI UCITS ETF (continued)

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.16%	0.05%	0.03%
Non Taxonomy-aligned	99.84%	99.95%	99.97%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.16%	0.05%	0.03%
Non Taxonomy-aligned	99.84%	99.95%	99.97%

For the reference period, 0.05% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.16%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.03%
Enabling Activities	0.08%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2025	2024	2023	2022
EU Taxonomy Aligned	0.16%	0.12%	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ High Yield Corp Bond ESG SRI UCITS ETF (continued)



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 22.27% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 4.30% of the Fund's investments were classified as socially sustainable investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used for the purpose of efficient portfolio management, except for derivatives used for currency hedging for any currency hedged share class. Any ESG rating or analyses applied by the index provider applied only to the derivatives relating to individual issuers used by the Fund. Derivatives based on financial indices, interest rates, or foreign exchange instruments were not considered against minimum environment or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section "To what extent were the environmental and/or social characteristics of the Fund met?").



How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the Bloomberg US Corporate High Yield Total Return Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.bloomberg.com/professional/product/indices/ bloomberg-fixedincome-indices/#/ucits.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ High Yield Corp Bond ESG SRI UCITS ETF (continued)

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	26.61%	26.99%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	0.00%	45.16%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	26.61%	17.29%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	21.05%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no MSCI ESG rating	0.00%	33.66%

iSHARES II PLC

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