This marketing communication is for professional Investors in the UK only. Investors should read the legal documents prior to investing. This Fund is only suitable for professional and advanced private investors.

As of 31 October 2026

Invesco EUR AAA CLO UCITS ETF USD Hdg Acc

UCLO

Fund objective

The Invesco EUR AAA CLO UCITS ETF USD Hdg Acc is an actively managed fund that aims to provide consistent income and capital preservation over the long term.

An investment in this fund is an acquisition of units in an actively managed fund rather than in the underlying assets owned by the fund.

ETF information

Fund launch date	10 February 2025
Share class launch date	16 December 2025
Ongoing charge [1]	0.25% p.a.
Fund base currency	EUR
Share class currency	USD
Currency hedged	Yes
Index	N/A
Index currency	N/A
Index Bloomberg ticker	N/A
Replication method	Active
UCITS compliant	Yes
Umbrella fund	Invesco Markets II plc
Investment manager	Invesco Asset Management Limited
Domicile	Ireland
UK reporting status	Yes
ISA eligible	Yes
SIPP eligible	No
Dividend treatment	Accumulating
ISIN code	IE0005KVDHL8
SEDOL	BRBS5M8
Bloomberg ticker	UCLO LN
Fund size	USD 1,499.68m
NAV per share	USD 22.96
Shares in issue	1,445,519
SFDR classification	Article 8

[1] Ongoing charge includes management fee, custody and administration costs but excludes transaction costs. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs.

Investment risks

For complete information on risks, refer to the legal documents. The value of investments will fluctuate and you may not get back the full amount invested. The creditworthiness of the debt the Fund is exposed to may weaken and result in fluctuations in the value of the Fund. There is no guarantee the issuers of debt will repay the interest and capital on the redemption date. The risk is higher when the Fund is exposed to high yield debt securities. Changes in interest rates will result in fluctuations in the value of the fund. Currency hedging between the base currency of the Fund and the currency of the share class may not completely eliminate the currency risk between those two currencies and may affect the performance of the share class. It may be difficult for the Fund to buy or sell certain instruments in stressed market conditions. Consequently, the price obtained when selling such instruments may be lower than under normal market conditions. Highly rated tranches of CLO Debt Securities may be downgraded, and in stressed market environments even highly rated tranches of CLO Debt Securities may experience losses due to defaults in the underlying loan collateral, the disappearance of the subordinated/equity tranches, market anticipation of defaults, as well as negative market sentiment with respect to CLO securities as an asset class. The Fund intends to only invest in CLOs managed by CLO managers demonstrating higher levels of ESG consideration. This may cause the Fund to forego certain investment opportunities. The Fund may perform differently to other funds investing in CLO Debt Securities, including underperforming other funds that do not screen CLO managers based on ESG criteria.

About the ETF

The fund will seek to achieve its investment objective by investing primarily in AAA-rated tranches of Euro-denominated floating rate debt securities issued by collateralised loan obligations ("CLOs"). A CLO is a special purpose vehicle securitised by a pool of assets, including senior secured leveraged loans and bonds. Distributions from the pool are paid out to the CLO's obligations based on a "cashflow waterfall", with the first flow to the highest debt tranche of the CLO and continued to the lowest debt tranche followed by the equity. The fund will invest in CLO Debt Securities of any maturity or tranche size. At least 80% of the CLO Debt Securities in which the fund will invest will be AAA-rated CLO Debt Securities. Up to 20% of the CLO Debt Securities in which the fund will invest may be below AAA-rated subject to such CLO Debt Securities being rated investment grade and predominantly comprising AA-rated CLO Debt Securities. The fund may invest up to 10% of its net assets in CLO Debt Securities that are denominated in currencies other than Euro. The performance of the fund may be compared to the J.P. Morgan European Collateralized Loan Obligation AAA-only Index for comparison purposes only. The fund does not track the index nor is it constrained by a benchmark.

Invesco EUR AAA CLO UCITS ETF USD Hdg Acc was launched on 16 December 2025. Performance information will be available after 16 December 2026.

Please see etf.invesco.com for ETP holdings information. Holdings are subject to change.

Top exposures (%) (Total holdings: 184)

Name	Coupon	Maturity	Weight
Contego CLO VI DAC FRN 15/08/40	3.79	15 Aug 2040	3.08
Sona Fios CLO VIII DAC FRN 15/08/40	3.94	15 Aug 2040	2.96
Voya Euro CLO VIII DAC FRN 15/01/39	3.91	15 Jan 2039	2.48
Clonkeen Park CLO DAC FRN 15/10/37	3.93	15 Oct 2037	2.46
Aurium CLO XI DAC FRN 18/04/38	3.90	18 Apr 2038	2.24
RRE 25 Loan Management DAC FRN 15/04/38	3.80	15 Apr 2038	2.23
Sculptor European CLO XII DAC FRN 15/01/38	3.93	15 Jan 2038	2.20
Sona Fios Clo IV DAC FRN 20/04/38	3.91	20 Apr 2038	2.05
Carlyle Global Market Strategies E FRN 25/10/38	3.98	25 Oct 2038	1.98
Avoca CLO XXVIII DAC FRN 15/10/37	3.91	15 Oct 2037	1.98

Source: Invesco, as at **31 Oct 2026**

Important information

This marketing communication is exclusively for use by professional investors in the UK. It is not intended for and should not be distributed to the public.

For information on our funds and the relevant risks, refer to the Key Information Documents/Key Investor Information Documents (local languages) and Prospectus (English), and the financial reports, available from www.invesco.eu. A summary of investor rights is available in English from www.invesco.com/ie-manco/en/home.html. The management company may terminate marketing arrangements.

This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication.

If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser.

Current tax levels and reliefs may change. Depending on individual circumstances, this may affect investment returns.

Views and opinions are based on current market conditions and are subject to change.

UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

Information has been obtained from sources believed to be reliable, but J.P. Morgan does not warrant its completeness or accuracy. The Index is used with permission. The Index may not be copied, used, or distributed without J.P. Morgan's prior written approval. Copyright 2025, JPMorgan Chase & Co. All rights reserved.

Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor.

For the full objectives and investment policy please consult the current prospectus.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to https://www.invescomanagementcompany.ie/dub-manco

Issued by Invesco Asset Management Limited, Perpetual Park, Perpetual Park Drive, Henley-on-Thames, Oxfordshire RG9 1HH, UK. Authorised and regulated by the Financial Conduct Authority. This fund is authorised overseas, not in the UK. The UK Financial Ombudsman Service is unlikely to be able to consider complaints about this fund, its management company, or its depositary. Any losses related to the management company or depositary are unlikely to be covered by the UK Financial Services Compensation Scheme.

Glossary

Benchmark: An index against which the ETF is measured, in terms of relative performance, risk and other useful comparisons.

ESG: Environmental, Social and Governance, three key factors in measuring sustainability and societal impact of a company.

Hedged: The intended result of reducing the portfolio's exposure to a specific risk, such as the risk of fluctuations between currency exchange rates ("currency hedging").

ISA: Individual Savings Account. A type of investment account in the UK in which the tax on income is lower than usual, and there is no tax on profits made from an increase in the value of shares.

Physical Replication: Physical funds invest directly in constituents of the benchmark index.

SIPP: Self-Invested Pension Plan. A type of UK pension for which a person makes their own investment decisions.

UCITS: Undertakings for Collective Investment in Transferable Securities. European regulatory framework for an investment vehicle that can be marketed across the European Union.

UK Reporting Status: Indicates whether or not the fund has United Kingdom fund tax status, this can lead to a UK investor receiving favourable tax rates on any gain or disposal of holdings in the fund.