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Sprott Uranium Miners UCITS ETF - Acc

Factsheet | Data as of 31 Jan 2024

Investment Objective

The Sprott Uranium Miners UCITS ETF seeks to invest in companies devoted to the uranium mining industry, which may include mining, exploration, development and production of uranium. The Fund is also permitted to invest in entities that hold physical uranium, uranium royalties or other non-mining assets. We believe these companies may stand to benefit from nuclear power's increasing contribution to the green energy transition. Please remember that the value of your investment may go down as well as up and past performance is no indication of future performance.

Why URNM?



Uranium Miners May Be Poised to Take Market Share Within the Energy Sector

Global demand for electricity is growing rapidly, presenting a clear need for efficient, clean and cost-effective energy. Uranium miners are under-represented across the energy equity sector, posing upside potential. Uranium mining has been lower than reactor demand for decades, leaving a supply gap. (<https://www.eia.gov/todayinenergy/detail.php?id=44416>)



Uranium and Nuclear Energy May Be Critical to the Clean Energy Transition

Nuclear energy is relatively more reliable, efficient, clean, safe and secure than other energy sources. Given the race to net zero, government policies are shifting in favour of nuclear energy, an ideal complement to renewable energy sources. (<https://www.iaea.org/newscenter/pressreleases/iaea-releases-report-on-nuclear-energy-for-a-net-zero-world-ahead-of-cop26-climate-summit>)



New Uranium Bull Market is Underway, Incentivising Miners and Investors

Existing uranium supply may not meet future demands, encouraging non-utility uranium buyers to enter the market. Utilities are expected to accelerate purchases of uranium to ensure security of supply and price over the long-term. Availability of secondary supplies of uranium have been drawn down over the past few years. Uranium spot prices have recently surged, helping drive strong and sustainable economics of uranium miners. (<https://markets.businessinsider.com/news/commodities/uranium-prices-outlook-russia-energy-nuclear-supply-risk-commodities-biden-2022-4>)

Trading Information

| Exchange | Ticker | RIC | SEDOL | ISIN | CCY |
|----------------|---------|---------|---------|--------------|-----|
| SIX | URNM SW | URNM.S | BMX7G36 | IE0005YK6564 | CHF |
| LSE | URNM LN | URNM.L | BN16G54 | IE0005YK6564 | USD |
| LSE | URNP LN | URNP.L | BN16G87 | IE0005YK6564 | GBP |
| Borsa Italiana | U308 IM | U308.MI | BPCJF82 | IE0005YK6564 | EUR |
| Xetra | U308 GY | U308.DE | BPCJFR1 | IE0005YK6564 | EUR |

Key Facts

| | |
|---------------------------|--|
| Inception Date | 03/05/2022 |
| Index | North Shore Sprott Uranium Miners Index |
| Number of Holdings | 37 |
| Base Currency | USD |
| Index PE Ratio | 38,06 |
| Income Treatment | Accumulating |
| TER | 85 bps |
| Rebalance Frequency | Semi-Annually |
| Replication Style | Physical |
| Registered for Sale | AT, DE, DK, FR, GB, IE, IT, LU, NL, NO, SE, ES, FI, CH |
| UK Fund Reporting Status | Yes |
| UCITS Eligible | Yes |
| ISA Eligible | Yes |
| SIPP Eligible | Yes |
| Custodian | J.P. Morgan SE - Dublin Branch |
| Portfolio Manager | Vident Advisory LLC |
| Net Assets of Fund | 317.638.814,90 (USD) |
| Net Assets of Share Class | 317.638.814,90 (USD) |
| Shares Outstanding | 26.780.000 |
| SFDR Classification | Article 6 |

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Key Risks

1. The uranium and nuclear industry can be impacted by changes in politics/government regulation, breaches of security, ill-intentioned acts of terrorism or natural disasters.
2. Activities related to mining/exploration may be capital intensive, requiring significant debt to maintain operations.
3. Uranium companies' performance may be heavily reliant on the underlying price of uranium which can be volatile.
4. Uranium companies may have small market capitalizations and low liquidity.
5. Uranium companies may be domiciled in non-developed markets and may have foreign currency risk.
6. ETFs may carry unique risks such as basis risk and lower than anticipated liquidity.

Performance vs Index

| Fund | 1M | 3M | 6M | YTD | 12M |
|--------|-------|-------|--------|--------|--------|
| URNM | 2.67% | 5.15% | 48.71% | 57.36% | 57.36% |
| URNMXA | 2.75% | 5.21% | 48.95% | 58.27% | 58.27% |

Source: Bloomberg, as of 31 Jan 2024. Performance for the fund and the index is shown in USD. Fund performance is shown net of fees with income reinvested where applicable. Please be aware that fees have a detrimental impact on the performance of an ETP. Past performance is not an indicator for future results.

Index Information

North Shore Sprott Uranium Miners Index (URNMX) is made up of a basket of companies that are involved in the mining, exploration, development and production of uranium as well as companies that hold physical uranium, uranium royalties or other non-mining assets.

Performance and Volatility Indicators (USD)

| Period | Return | Volatility |
|--------|---------|------------|
| 2024 | 12.78% | 32,83% |
| 2023 | 57,36% | 27,89% |
| 2022 | -12,18% | 0,00% |
| 2021 | 84,28% | 0,00% |
| 2020 | 72,33% | 0,00% |

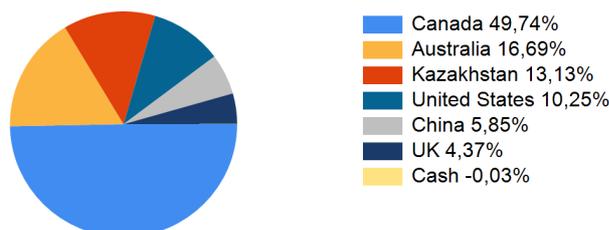
*Index data up to the 02/05/2022. Fund data from 03/05/2022

Performance before inception is based on back tested data. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of that strategy would have been. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. Past performance for the index is in USD and shown net of fees. Past performance and back tested index performance is not an indicator for future results and should not be the sole factor of consideration when selecting a product. It is provided for illustrative purposes only. Indices cannot be invested in directly. Investors should read the prospectus of the Issuer ("Prospectus") before investing and should refer to the section of the Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in this product. Source HANetf / Bloomberg.

Top 10 Holdings

| Company | (%) | Company | (%) |
|------------------------------|--------|--------------------|-------|
| SPROTT PHYSICAL URANIUM TRUS | 14,06% | PALADIN ENERGY LTD | 5,10% |
| CAMECO CORP | 13,98% | NEXGEN ENERGY LTD | 4,54% |
| NAC KAZATOMPROM JSC-GDR | 13,13% | DENISON MINES CORP | 4,49% |
| CGN MINING CO LTD | 5,85% | BOSS RESOURCES LTD | 4,47% |
| URANIUM ENERGY CORP | 5,25% | YELLOW CAKE PLC | 4,37% |

Regional Exposure



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About HANetf

HANetf is an independent provider of UCITS ETFs, working with asset management companies to bring differentiated, modern and innovative exposures to European ETF investors. Via our white-label ETF platform, HANetf provides a complete operational, regulatory, distribution and marketing solution for asset managers to launch and manage UCITS ETFs.

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The Issuers:

1. HANetf ICAV, an open-ended Irish collective asset management vehicle issuing under the terms in the Prospectus and relevant Supplement for the ETF approved by the Central Bank of Ireland ("CBI") ("ETF Prospectus") is the issuer of the ETFs. Investors should read the current version of the ETF Prospectus before investing and should refer to the section of the ETF Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETFs. Any decision to invest should be based on the information contained in the ETF Prospectus.
2. HANetf ETC Securities plc, a public limited company incorporated in Ireland, issuing under the terms in the Base Prospectus approved by the Central Bank of Ireland and the final terms of the relevant series ("ETC Securities Documentation") is the issuer of the precious metals ETCs. Investors should read the latest version of the ETC Securities Documentation before investing and should refer to the section of the Base Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs. Any decision to invest should be based on the information contained in the ETC Securities Documentation.
3. ETC Issuance GmbH, a limited liability company incorporated under the laws of the Federal Republic of Germany, issuing under the terms in the Prospectus approved by the Bundesanstalt für Finanzdienstleistungsaufsicht ("BaFin") and the final terms ("Cryptocurrency Prospectus") is the issuer of the ETCM ETCs. Investors should read the latest version of the Cryptocurrency Prospectus before investing and should refer to the section of the Cryptocurrency Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the ETCs contained in the Cryptocurrency Prospectus. Any decision to invest should be based on the information contained in the Cryptocurrency Prospectus.

The ETF Prospectus, ETC Securities Documentation, and Cryptocurrency Prospectus can all be downloaded from www.hanetf.com.

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FOR SWISS INVESTORS ONLY: The Fund has appointed as Swiss Representative Oligo Swiss Fund Services SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Te l: +41 21 311 17 77, email: info@oligofunds.ch. The Fund's Swiss paying agent is Helvetische Bank AG. The Prospectus, the Key Investor Information Documents, the Instrument of Incorporation as well as the annual and semi annual reports may be obtained free of charge from the Swiss Representative in Lausanne. In respect of the Shares distributed in or from Switzerland, the place of performance and jurisdiction is at the registered office of the Swiss Representative. The issue and redemption prices are published at each issue and redemption on www.fundinfo.com This key investor information is accurate as at 1 May 2020.