BNP PARIBAS EASY II Emerging Corp Bond PAB UCITS ETF USD

Past performance is not a reliable indicator of future results.

Key Figures (USD)*

Fund Cumulative Performance (%)					Current NAV	
YTD	1Y	3Y	10Y	Launch	Acc.	Inc.
-0.25	**+0.35**	**-**	**-**	**+7.21**	**10.7209**	**9.9568**

Fund Annualized Performance (%)				Assets Under Management (M)
3 Y.	5 Y.	10 Y.	Launch	USD
-	**-**	**-**	**+3.38**	**59.68**

Dividend Record

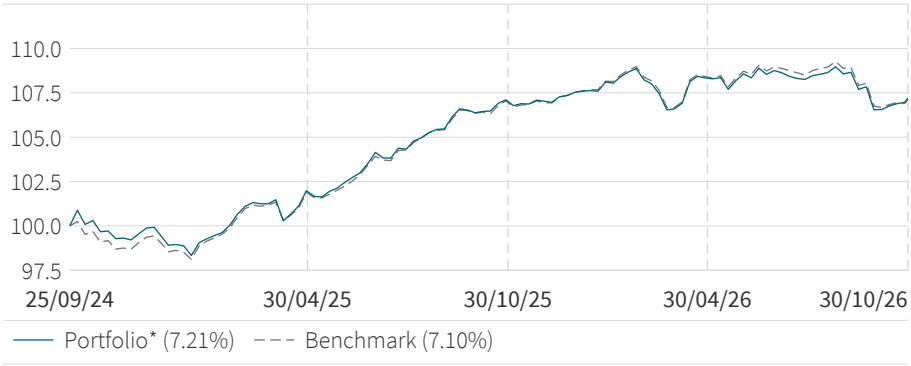
	Record Date	Ex-Date	Dividend per Share	12 month Yield (%)
Apr 2025	08/04/2025	09/04/2025	0.25	2.55
Apr 2026	09/04/2026	10/04/2026	0.50	5.00

12 Month Yield = (Sum of Dividends) / (Ending NAV). The 12 Month yield is calculated based on the sum of the distributions over the previous 12 months and the latest NAV. The 12 month yield may be higher or lower than the actual annual dividend yield. A positive distribution yield does not imply positive return. Dividends are not guaranteed. Past dividends are not indicative of future dividends.

Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (the Key Information Document (PRIIPs/UCITS KID)) of the fund for further details including the risk factors.

Performance & Risk

Performance Evolution (USD)



Data is rebased to 100 by BNPP AM on the graph start date

Cumulative performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus (or Swiss fund contract) for more information.

Benchmark

Since: 24/09/2024

100% ICE Emerging Markets Corporate Plus Paris-Aligned Absolute Emissions Including Transaction Cos Index

The fund is an index fund (passively managed), and its investment policy consists of creating a portfolio that seeks to replicate the benchmark as closely as possible.

Fund Key Metrics

	Port.	Bench.
Linear Average Rating	BBB2	BBB2
Mod. Duration	3.62	3.61
Mod. Duration To Worst	3.90	3.99
Yield To Worst (%)	6.14	6.43
Number of Holdings	159	1166
Number of Issuers	111	359

Fund Profile

ESG Rating

ESG Relative Rating

Lower – + Higher

CO2 Relative rating

More CO_2 – + Less CO_2

% of AUM covered by ESG absolute rating: Portfolio = 97.3% Benchmark = 92.0% (not meaningful for coverage below 50%)

% of AUM covered by CO2 intensity indicator: Portfolio = 87.8% Benchmark = 84.3% (not meaningful for coverage below 50%)

For more information about the methodology, please read the section 'ESG Metrics Definition' below

Trading Information

Exchange	Currency	Ticker
XETRA	EUR	AICT GY
XETRA	USD	AICU GY
Borsa Italiana S.P.A.	EUR	AICU IM
SIX SWISS	USD	AICU SW
XETRA	EUR	AQDT GY
XETRA	USD	AQDU GY
Borsa Italiana S.P.A.	EUR	AQDU IM

Fund Manager

Alain LE STIR

Charles LEWANDOWSKI - Co-Manager

** 1st NAV date: 25/09/2024*

Source(s): BNPP Asset Management as at 30/10/2026

For more information about BNPP Asset Management, visit bnpparibas-am.com

Performance & Risk (Continued)

Risk Analysis

	1Y	3Y	5Y	Launch
Portfolio Volatility* (%)	2.26	-	-	3.39
Benchmark Volatility (%)	2.27	-	-	3.40
Relative Risk/Tracking Error (%)	0.34	-	-	0.32
Sharpe Ratio	-1.36	-	-	-0.16
Information Ratio	1.18	-	-	1.24

All definitions of risks indicators are available in the section 'Glossary' below

Rolling Performance (%)

	1M	3M	6M	YTD	3Y	5Y	31/10/25 31/10/26	31/10/24 31/10/25	31/10/23 31/10/24	31/10/22 31/10/23	31/10/21 31/10/22	Launch
Portfolio*	0.71	-0.87	-0.99	-0.25	-	-	0.35	7.19	-	-	-	7.21
Benchmark	0.44	-1.20	-1.15	-0.36	-	-	0.29	7.77	-	-	-	7.10
Excess Return	0.27	0.33	0.16	0.12	-	-	0.06	-0.58	-	-	-	0.11

Annual Calendar Performance (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio*	8.61	-	-	-	-	-	-	-	-	-
Benchmark	9.00	-	-	-	-	-	-	-	-	-
Excess Return	-0.39	-	-	-	-	-	-	-	-	-

Past performance is not a reliable indicator of future results. Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

** 1st NAV date: 25/09/2024*

Source(s): BNPP Asset Management as at 30/10/2026

Portfolio Analysis

Top 10 Holdings

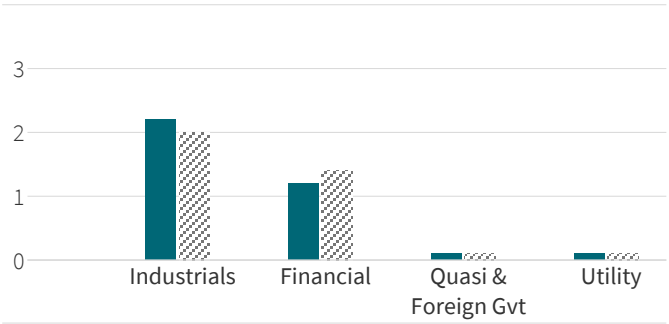
Name	Weighting (%)	Issuer country	Mod. Duration	Contribution
MTR Corp Ltd 4.875% 04/01/2035	1.84	Hong Kong	6.6	0.12
BOC Aviation Ltd 2.625% 09/17/2030	1.69	China	3.4	0.06
NBK SPC Ltd VAR 06/06/2030	1.56	Kuwait	2.3	0.04
Sands China Ltd 4.375% 06/18/2030	1.50	United States	2.9	0.04
China Modern Dairy Holdings Ltd 4.875% 07/10/2030	1.48	China	3.2	0.05
Bangkok Bank PCL/Hong Kong 9.025% 03/15/2029	1.45	Thailand	2.1	0.03
Corp Nacional del Cobre de Chile 6.3% 09/08/2053	1.45	Chile	12.3	0.18
Grupo Aval Ltd 4.375% 02/04/2030	1.43	Colombia	2.7	0.04
Teva Pharmaceutical Finance 6.15% 02/01/2036	1.39	Israel	6.9	0.10
CFAMC IV Co Ltd 3.375% 02/24/2030	1.35	China	2.8	0.04
Total (%)	15.13			

Any securities or other financial instruments shown are for illustrative purposes only at the date of this report and and may no longer be in the portfolio later. This should not be considered as a recommendation to purchase or sell any security or other financial instrument.

Sector Breakdown (%)

	Portfolio	Benchmark
Industrials	48.55	47.98
Financial	46.94	46.98
Utility	3.02	3.23
Quasi & Foreign Gvt	1.19	1.37
Cash	0.30	0.43

Contribution to duration by sector



	Industrials	Financial	Quasi & Foreign Gvt	Utility
Port.	2.2	1.2	0.1	0.1
Bench.	2.0	1.4	0.1	0.1

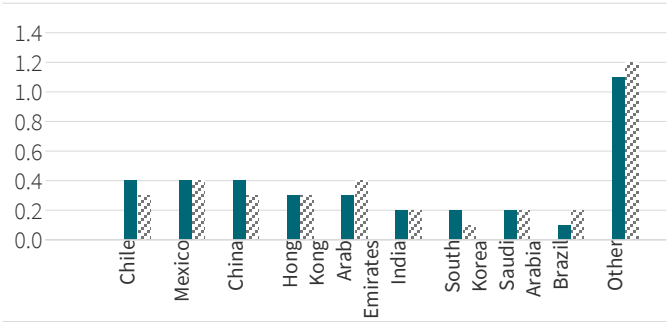
Source(s): BNPP Asset Management as at 30/10/2026

Portfolio Analysis (Continued)

Geographical Breakdown (%)

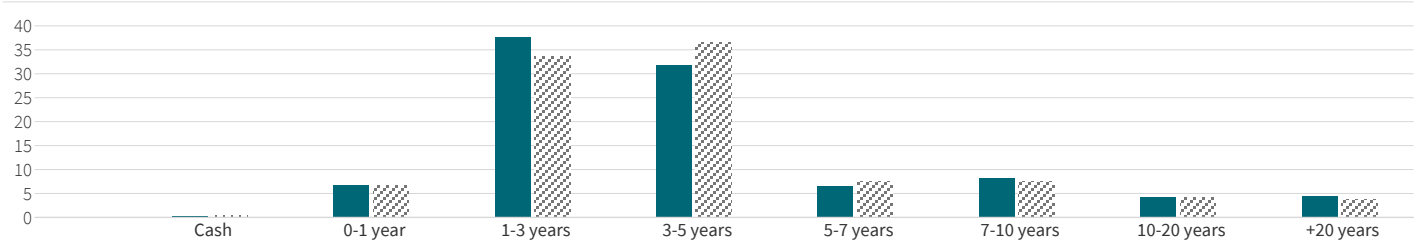
	Portfolio	Benchmark
China	11.34	9.62
Arab Emirates	10.63	11.04
Hong Kong	7.33	6.19
India	6.93	7.72
Saudi Arabia	6.47	6.88
Mexico	6.36	5.50
Brazil	5.55	5.04
Chile	5.30	4.39
South Korea	4.84	3.64
Qatar	3.81	2.97
Other	31.12	36.56
Cash	0.30	0.43

Contribution to Duration by Geography



	Chile	Mexico	China	Hong Kong	Arab Emirates	India	South Korea	Saudi Arabia	Brazil	Other
Port.	0.4	0.4	0.4	0.3	0.3	0.2	0.2	0.2	0.1	1.1
Bench.	0.3	0.4	0.3	0.3	0.4	0.2	0.1	0.2	0.2	1.2

Maturity Breakdown (%)



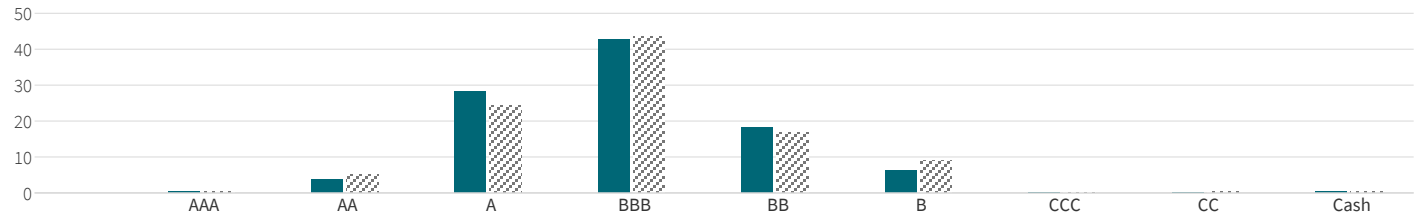
	Cash	0-1 year	1-3 years	3-5 years	5-7 years	7-10 years	10-20 years	+20 years
Portfolio	0.30	6.75	37.65	31.84	6.47	8.28	4.16	4.55
Benchmark	0.43	6.77	33.53	36.51	7.46	7.42	4.17	3.71

Source(s): BNPP Asset Management as at 30/10/2026

For more information about BNPP Asset Management, visit bnpparibas-am.com

Portfolio Analysis (Continued)

Rating Breakdown (%)



	AAA	AA	A	BBB	BB	B	CCC	CC	Cash
Portfolio	0.32	3.67	28.14	42.81	18.22	6.33	0.20	-	0.30
Benchmark	0.26	5.15	24.26	43.56	16.90	9.08	0.09	0.26	0.43

Currency Breakdown (%)



	USD	EUR
Portfolio	94.01	5.99
Benchmark	92.09	7.91

Source(s): BNPP Asset Management as at 30/10/2026

Additional Information

Administration

Legal form	ICAV
UCITS Compliant	Yes
AIF Compliant	No
Legal country	Ireland
1st NAV date	25/09/2024
Fund currency	USD
Shareclass currency	USD
Valuation	Daily
Share type	Accumulation / Income
ISIN code C / D	IE00018U4PN8 / IE00066L6LB9
Transaction costs	0.11%
Ongoing charges	0.34%
Minimum initial subscription	150000 Part
Minimum subsequent subcription	150000 Part
Management company	BNP PARIBAS ASSET MANAGEMENT EUROPE SAS
Delegation of account administration	STATE STREET FUND SERVICES (IRELAND) LIMITED
Custodian	STATE STREET CUSTODIAL SERVICES (IRELAND) LIMITED
Guarantor	.Not Applicable
iNAV	https://deutsche-boerse.com/
Replication type	Physical

The actual costs can be found in the annual reports and are deducted each time the net asset value is calculated. The value of the investment is reduced by these costs. As disclosed in the most recent Annual Report, the ongoing charges calculation excludes performance fees, but includes management and applied services fees. The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class. The investment will be reduced by the payment of the above mentioned fees.

Fund Objectives

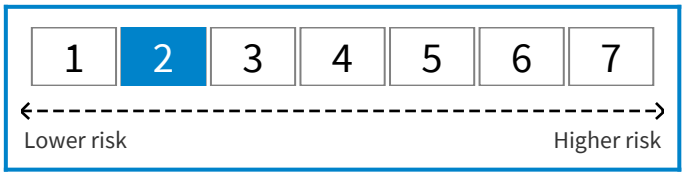
To seek to provide investors with the performance of the ICE® Emerging Markets Corporate Plus Paris Aligned Absolute Emissions Index EMCBPABA (Index), less the fees and expenses of the fund, while aiming to minimise the tracking error in between the fund's Net Asset Value and the Index.

Investment Horizon

The risk and the reward of the product may vary depending on the expected holding period. We recommend holding this product at least for 5 years.

Risk Indicator

The information shown below is from the KID PRIIPS.



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level. The risk category associated to this product was determined based on past observations, it is not guaranteed and can evolve in the future.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks not included in the Summary risk indicator can be materially relevant, such as concentration risk due to the decarbonisation and transition pathway strategy. For further information, please refer to the prospectus.

Subscription Redemption

The investor can buy or sell shares of the fund on a daily basis, as further defined in the prospectus. Only Authorised participants can deal directly with the fund.

How to Invest

Before making an investment, investors should read the relevant Prospectus and the Key Investor Information Document (particularly for UK investors) / Key Information Document / scheme documents, which provide full product details including investment charges and risks. These documents are available in English or in your national language (if available) at axa-im.com. The information contained herein is not a substitute for those documents or for professional external advice.

Retail Investors

Retail investors should contact their Financial intermediary.

ESG Metrics Definition

Our approach to ESG measurement seeks to combine qualitative and quantitative techniques. The tree rating shown in this report is a simple pictorial representation of the overall ESG rating of the fund's

Additional Information (Continued)

portfolio. A fund which has 1 tree has a poor ESG rating, whereas a fund with 5 trees has a high ESG rating. For more information on our ESG standards, approach and methodology please visit: Putting ESG to work | AXA IM Core (axa-im.com).
ESG relative rating is calculated as the difference between the ESG absolute rating of the portfolio and the ESG absolute rating of benchmark. If ESG Relative rating is positive (negative), this means that the portfolio has a higher (lower) ESG absolute rating than the benchmark.
CO2 relative intensity is calculated as the difference between the intensity of the fund (expressed in tCO2/M€ Revenues) and the one of benchmark.
If CO2 Relative intensity is green, it means that the intensity of portfolio is lower than that of the benchmark. If CO2 Relative intensity orange, it means that the intensity of the portfolio is higher than that the benchmark. If CO2 Relative intensity is yellow, it means that intensity of the portfolio is similar than that of the benchmark.
ESG indicators are for informational purposes only.
The portfolio has a contractual objective on one or more ESG indicators.

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The Fund's characteristics do not protect the investors from the potential effect of inflation over time. The investments and/or any potential income generated during the period will not be adjusted by the rate of inflation over the same period. Thus, the return on the fund adjusted from the rate of inflation could be negative. Consequently, the inflation might undermine the performance and/or the value of your investment.

Cash includes liquid assets and equivalent items such as cash held in bank accounts, positions in money market funds or unrealised gains receivable or payable in respect of currency hedging transactions.

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For more information on sustainability-related aspects please visit https://www.axa-im.com/what-sfdr

Additional Information (Continued)

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Please note that the management company reserves the right, at any time, to no longer market the product(s) mentioned in this communication in the European Union by filing a notification to its supervision authority, in accordance with European passport rules.
In the event of dissatisfaction with BNPP Asset Management products or services, you have the right to make a complaint, either with the marketer or directly with the management company (more information on BNPP Asset Management complaints policy is available in English:
https://www.bnpparibas-am.com/en/complaint-management-policy/).
If you reside in one of the European Union countries, you also have the right to take legal or extra-judicial action at any time. The European online dispute resolution platform allows you to submit a complaint form (available at:
https://ec.europa.eu/consumers/odr/main/index.cfm?event=main.home.chooseLanguage) and provides you with information on available means of redress (available at:
https://ec.europa.eu/consumers/odr/main/?event=main.adr.show2).
Summary of investor rights in English is available on BNPP Asset Management website
https://www.bnpparibas-am.com/en-gb.
Translations into other languages are available on local BNPP Asset Management entities' websites.

Additional Information (Continued)

Glossary

Volatility (%): is an indicative measure of degree of variation of an asset's price changes over time.

Relative Risk/Tracking Error (%): measures, in standard deviation, the fluctuation of returns of a portfolio relative to the fluctuation of returns of a reference index. The tracking error can be viewed as an indicator of how actively a fund is managed. The lower the number the closer the fund's historic performance has followed its benchmark.

Sharpe ratio: is the measure of the risk-adjusted excess return over risk free rate of a financial portfolio and is used to compare the excess return of an investment to its risk. The higher the Sharpe ratio the better the return compared to the risk taken.

Information Ratio (IR): is a measurement of portfolio returns above the returns of a benchmark to the volatility of those excess returns. The IR is used to compare excess return over a benchmark to excess risk over a benchmark. E.g : A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance who has taken more risk.