Risk Indicator

1	2	3	4	5	**6**	7

Lower Risk — Higher Risk

JPMorgan ETFs (Ireland) ICAV -

Eurozone Research Enhanced Index Equity (ESG) UCITS ETF

Class: JPM Eurozone Research Enhanced Index Equity (ESG) UCITS ETF - EUR (dist)

Fund overview

ISIN
IE000783LRG9

Investment objective: The Sub-Fund aims to achieve a long-term return in excess of the MSCI EMU Index (Total Return Net) by actively investing primarily in a portfolio of Eurozone companies.

Investment policy: The Sub-Fund pursues an actively-managed investment strategy.

Investment approach

- Uses a fundamental, bottom-up stock selection process.
- Enhanced index approach that builds a portfolio in reference to the benchmark by overweighting securities with the highest potential to outperform and underweighting securities considered most overvalued.
- Diversified portfolio with disciplined, risk-controlled portfolio construction.
- Applies values and norms based screening and implements minimum investment thresholds on companies with positive ESG characteristics.

Investor profile: Typical investors in the Sub-Fund are expected to be investors who want to take broad market exposure to stock markets in the Eurozone, who seek to benefit from potential excess returns with similar risks to investing in securities representing the Benchmark and who are prepared to accept the risks associated with an investment of this type, including the volatility of such market.

Portfolio manager(s)
Piera Elisa Grassi
Nicholas Farserotu
Winnie Cheung

Investment specialist(s)
Ruairidh Hill

Fund reference currency EUR

Share class currency EUR

Fund assets
EUR 213.0m

NAV EUR 30.0435

Fund launch
26 Apr 2022

Class launch
26 Apr 2022

Domicile Ireland

Shares outstanding
24,866

UK reporting status
Yes

Ongoing charge 0.25%

ESG information

ESG approach - ESG Promote
Promotes environmental and / or social characteristics.

SFDR classification: Article 8
"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

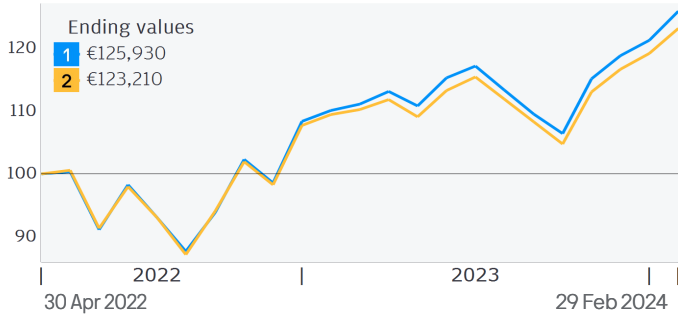
Fund ratings *As at 29 February 2024*

Morningstar Category™ Eurozone Large-Cap Equity

Performance

1 **Class:** JPM Eurozone Research Enhanced Index Equity (ESG) UCITS ETF - EUR (dist)
2 **Benchmark:** MSCI EMU Index (Total Return Net)

Growth of EUR 100,000 *Calendar years*



Quarterly rolling 12-month performance (%)

As at end of December 2023

	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023
1	-	-	-	-	20.56
2	-	-	-	-	18.78

Calendar Year Performance (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1	-	-	-	-	-	-	-	-	-	20.56
2	-	-	-	-	-	-	-	-	-	18.78

Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	3.76	9.35	14.31	5.94	-	-	14.68
2	3.32	8.95	12.52	5.56	-	-	13.18

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit
https://am.jpmorgan.com/lu/esg

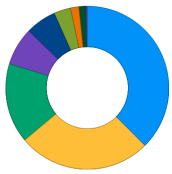
Dividend History

Amount	Record Date	Payment Date	Quarterly yield	Annualised yield
€0.0878	13 Jan 2023	07 Feb 2023	0.33 %	1.33 %
€0.7198	14 Apr 2023	05 May 2023	2.66 %	11.08 %
€0.0451	14 Jul 2023	07 Aug 2023	0.16 %	0.65 %
€0.0658	13 Oct 2023	07 Nov 2023	0.25 %	1.00 %
€0.1432	12 Jan 2024	07 Feb 2024	0.51 %	2.07 %

Holdings

Top 10	Sector	% of assets
ASML	Information Technology	7.6
LVMH	Retail	5.2
Siemens	General Industry	3.5
TotalEnergies	Oil	3.3
SAP	Technology - Software	3.2
Schneider Electric	General Industry	3.0
Allianz	Chemicals	2.6
Air Liquide	Chemicals	2.6
Sanofi	Healthcare	2.3
LOreal	Consumer Non Durable	2.2

Regions (%)



- 37.6 France
- 26.2 Germany
- 15.9 Netherlands
- 7.4 Italy
- 6.2 Spain
- 3.5 Finland
- 1.6 Belgium
- 1.2 Ireland
- 0.3 Austria
- 0.1 Portugal

Sectors (%)



- 17.5 Others
- 10.0 Banks
- 10.0 Retail
- 9.9 General Industry
- 9.6 Information Technology
- 7.5 Technology - Software
- 7.0 Insurance
- 6.4 Healthcare
- 5.9 Consumer Discretionary
- 5.8 Consumer Non Durable
- 5.7 Utilities
- 4.7 Chemicals

Number of Holdings
110

Trading information

Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
London Stock Exchange	JRZD	EUR	JRZD LN	JRZD.L	BN6R823
London Stock Exchange	JRDZ	GBX	JRDZ LN	JRDZ.L	BN6R834
Deutsche Borse	JRZD	EUR	JRZD GY	JRZD.DE	BMYS683

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.
The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions, sometimes rapidly or unpredictably. If a company goes through bankruptcy or a similar financial restructuring, its shares in issue typically lose most or all of their value.
Since the instruments held by the Sub-Fund may be denominated in currencies other than the Base Currency, the Sub-Fund may be affected unfavourably by exchange control regulations or fluctuations in currency rates. For this reason, changes in currency exchange rates can affect the value of the Sub-Fund's portfolio and may impact the value of the Shares.
Due to the composition of the Benchmark, the Sub-Fund's portfolio may be more concentrated geographically than other Sub-Funds with more diversified portfolios and may, consequently, be subject to greater volatility than such Sub-Funds.
The Sub-Fund may invest in securities of smaller companies which may be less liquid, more volatile and tend to carry greater financial risk than securities of larger companies.
Exclusion of companies that do not meet certain ESG criteria from the Sub-Fund's investment universe may cause the Sub-Fund to perform differently compared to similar funds that do not have such a policy.
The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may under-perform its Benchmark.
Further information about risks can be found in the "Risk Information" section of the Prospectus.

General Disclosures

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID), and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at https://am.jpmorgan.com/gb/en/asset-management/per/. A summary of investor rights is available in English at https://am.jpmorgan.com/lu/investor-rights. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.
This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.
To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy.
The Fund does not rely on external support for guaranteeing the liquidity of the Fund or stabilising the NAV per share. The Sub-Fund is rated by an external credit rating agency. Such rating is financed by the Sub-Fund.
The Sub-Fund has received approval of a derogation from the CSSF (Commission de Surveillance du Secteur Financier) to invest up to 100% of its assets in different money market instruments issued or guaranteed separately by certain organisations. The Sub-Fund intends to invest more than 5% of its assets in the organisations listed in the Prospectus.
For additional information on the sub-fund's target market please refer to the Prospectus.

The risk indicator is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class. The risk and reward category shown above is not guaranteed to remain unchanged and may change over time. A Share Class with the lowest risk rating does not mean a risk-free investment. See the Key Investor Information Document (KIID) for details.

The possible difference between the current ongoing charge as stated in this document and those mentioned in the KIID, is caused by the fact that the costs mentioned in the KIID are an estimate based on the actual costs incurred over the past year.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Dividend income shown is gross of any applicable tax.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).
All data is as at the document date unless indicated otherwise.
© 2024 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Regional Contact

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.