PASSIVE

HCEM

iShares $ EM Bond UCITS ETF
U.S. Dollar (Distributing)
iShares II plc

iShares by BlackRock

October 2026

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Oct-2026. All other data as at 05-Nov-2026.
This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The Fund aims to achieve a return on your investment, through a combination of capital growth and income on the Fund's assets, which reflects the return of the Bloomberg EM USD Sovereign and Quasi Sovereign Country Capped Index

KEY BENEFITS

1. The Index is an emerging markets debt benchmark that provides exposure to fixed and floating-rate US dollar-denominated debt issued by sovereign and quasi-sovereign issuers, including government-related agencies and local authorities.
2. The fund is denominated in US Dollar, the Fund's base currency
3. Only FI securities which (i) have maturities greater than one year; (ii) have a minimum issue size of US$500 million, and (iii) which are issued by sovereign, agency (government owned, government guaranteed and government sponsored entities) and local authority issuers are included in the Index.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of perceived risk.
- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Fixed income securities issued or guaranteed by government entities in emerging markets generally experience higher 'Credit Risk' than developed economies.
- Fixed income asset prices can decline significantly when interest rates rise. Long-term bonds are more sensitive to interest rate changes given the amount of payments accumulating in the future, making them more volatile compared to short-term bonds.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

PRODUCT INFORMATION

ISIN : IE0007WEUBZ2
Share Class Launch Date : 25-Aug-2026
Share Class Currency : USD
Total Expense Ratio : 0.23%
Use of Income : Distributing
Net Assets of Share Class (M) : 39.90 USD

KEY FACTS

Asset Class : -
Benchmark : BBG EM USD Sovereign and Quasi Sovereign Country Capped Index
Fund Launch Date : 25-Aug-2026
Distribution Frequency : Semi-Annual
Net Assets of Fund (M) : 41.31 USD
SFDR Classification : Other
Domicile : Ireland
Methodology : Sampled
Issuing Company : iShares II plc
Product Structure : Physical
ISA Eligibility : Yes
SIPP Available : Yes
UK Reporting Status : -

PORTFOLIO CHARACTERISTICS

Number of Holdings : 254

Please refer to the Glossary for more details.

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CALENDAR YEAR PERFORMANCE

This chart has been left intentionally blank as there is less than one year's performance data.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION

This chart has been left intentionally blank as there is less than one year's performance data.

CUMULATIVE & ANNUALISED PERFORMANCE

This chart has been left intentionally blank as there is less than one year's performance data.

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Share Class (USD)	iShares $ EM Bond UCITS ETF U.S. Dollar (Distributing)
Benchmark (USD)	BBG EM USD Sovereign and Quasi Sovereign Country Capped Index

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Top 10 Holdings

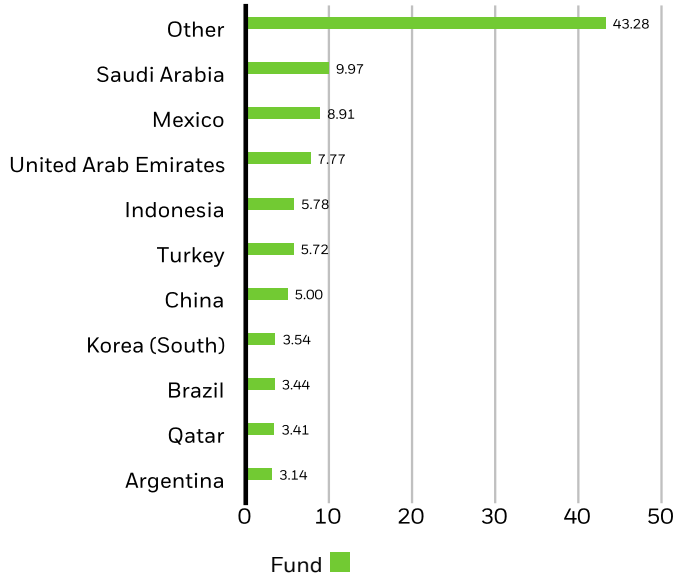
TURKEY (REPUBLIC OF)	0.78%
ANGOLA (REPUBLIC OF) MTN RegS	0.74%
ARGENTINA REPUBLIC OF GOVERNMENT	0.74%
SUCI SECOND INVESTMENT COMPANY RegS	0.73%
KOREA DEVELOPMENT BANK	0.73%
UNDERSECRETARIAT OF TREASURY ASSET RegS	0.73%
EAGLE FUNDING LUXCO SARL RegS	0.73%
SAUDI ELECTRICITY SUKUK PROGRAMME RegS	0.69%
BLK ICS USD LEAF AGENCY DIST	0.68%
PERUSAHAAN LISTRIK NEGARA (PERSERO MTN RegS	0.68%
Total of Portfolio	**7.23%**

Holdings are subject to change.

TRADING INFORMATION

Exchange	Euronext Amsterdam
Ticker	HCEM
Bloomberg Ticker	HCEM NA
RIC	HCEM.AS
SEDOL	BVK9JX9
Listing Currency	USD

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

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