Risk and Reward Profile

Lower Risk Potentially lower reward — **Higher Risk** Potentially higher reward

1	2	3	**4**	5	6	7

JPMorgan ETFs (Ireland) ICAV -

EUR Government Bond Active UCITS ETF

Class: JPM EUR Government Bond Active UCITS ETF - EUR (dist)

Fund overview

ISIN
IE00081SF8K7

Investment objective: The objective of the Sub-Fund is to achieve a long-term return in excess of Bloomberg Euro Aggregate Treasury Total Return Index ("the Benchmark") by actively investing primarily in a portfolio of EUR denominated government and government related debt securities.

Investment policy: The Sub-Fund pursues an actively-managed investment strategy.

Investment approach

- Uses a globally integrated research driven investment process that focuses on analysing fundamental, quantitative and technical factors across countries, sectors and issuers.
- Targets diversified sources of portfolio return – including duration management, yield curve positioning, cross markets trades, inflation and high quality non-corporate credit exposure.
- Invests in EUR denominated government and government related debt.

Investor profile: Typical investors in the Sub-Fund are expected to be those who seek exposure to the market covered by the Benchmark and a broadly diversified EUR denominated government bond investment with positive environmental and/or social characteristics that follow good governance practices and an overlay of ESG integration and values and norms-based screening of its investment universe.

Portfolio manager(s)
Seamus Mac Gorain
Kim Crawford
Iain Stealey

Fund reference currency EUR

Share class currency EUR

Fund assets
EUR 315.0m

Fund launch
21 Jan 2025

NAV EUR 9.5104

Class launch
21 Jan 2025

Domicile Ireland

Shares outstanding
5,847,000

UK reporting status
Yes

Ongoing charge 0.15%

ESG information

ESG approach - ESG Promote
Promotes environmental and / or social characteristics.

SFDR classification: Article 8
"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

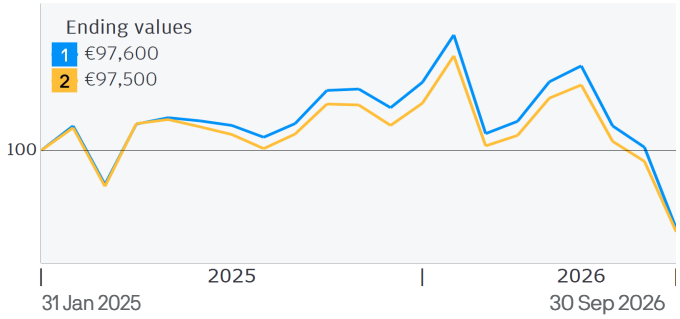
Fund ratings *As at 30 September 2026*

Morningstar Category™ EUR Government Bond

Performance

1 **Class:** JPM EUR Government Bond Active UCITS ETF - EUR (dist)
2 **Benchmark:** Bloomberg Euro Aggregate Treasury Total Return Index

Growth of EUR 100,000 *Calendar years*



Quarterly rolling 12-month performance (%)

As at end of September 2026

	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026
1	-	-	-	-	-
2	-	-	-	-	-

Calendar Year Performance (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-

Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	-2.50	-4.89	-3.21	-3.68	-	-	-1.15
2	-2.17	-4.43	-3.00	-3.24	-	-	-1.22

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit
https://am.jpmorgan.com/lu/esg

Dividend History

Amount	Record Date	Payment Date	Mth Dividend Yield	Annualised yield
€0.1197	11 Jul 2025	07 Aug 2025	1.20 %	2.41 %
€0.0586	16 Jan 2026	06 Feb 2026	0.58 %	1.17 %
€0.1442	10 Jul 2026	07 Aug 2026	1.46 %	2.94 %

Holdings

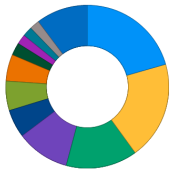
TOP 10	Coupon rate	Maturity date	%of assets
Government of France (France)	2.400	24/09/2029	7.1
Government of France (France)	3.500	25/11/2035	1.9
European Union (International)	4.000	12/10/2046	1.8
Government of France (France)	3.500	25/11/2033	1.7
Government of Germany (Germany)	2.100	15/03/2028	1.7
Government of Italy (Italy)	0.500	15/07/2028	1.6
Dexia (Belgium)	2.750	18/01/2029	1.6
Treasury and Intl Finance Secretariat (Spain)	2.400	31/05/2028	1.4
Treasury and Intl Finance Secretariat (Spain)	1.250	31/10/2030	1.3
Government of France (France)	1.250	25/05/2034	1.2

Bond quality breakdown (%)	
AAA: 18.02%	Average duration: 6.93 yrs
AA: 4.83%	Yield to maturity: 4.09%
A: 51.88%	
BBB: 23.22%	
Cash: 2.06%	

Figures shown may not add up to 100 due to rounding.

Value at Risk (Var)	Fund	Benchmark
VaR	3.08%	2.90%

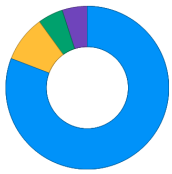
Regions (%)



20.5	France
19.6	Italy
14.1	Spain
10.4	Germany
5.8	Poland
5.8	International
5.1	Belgium
2.5	Austria
2.1	Luxembourg
2.0	Latvia
1.9	Portugal
10.2	Others

Figures shown may not add up to 100 due to rounding.

Sectors (%)



80.9	Government/ Cash
9.2	Foreign Agencies
5.0	Hard Currency Sovereign
4.9	Supranationals

Figures shown may not add up to 100 due to rounding.

Number of Holdings
286

Trading information					
Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
London Stock Exchange	JEEG	EUR	JEEG LN	JEEG.L	BQB7X79
Deutsche Borse	JEEG	EUR	JEEG GY	JEEG.DE	BQFJXS2

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.
Government debt securities, including those issued by local governments and government agencies, are subject to market risk, interest rate risk and credit risk. Governments may default on their sovereign debt and holders of sovereign debt (including the Sub-Fund) may be requested to participate in the rescheduling of such debt and to extend further loans to governmental entities. There is no bankruptcy proceeding by which sovereign debt on which a government has defaulted may be collected in whole or in part. Global economies are highly dependent on one another and the consequences of the default of any sovereign state may be severe and far reaching and could result in substantial losses to the Sub-Fund.
The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded. These risks are typically increased for below investment grade debt securities which may also be subject to higher volatility and lower liquidity than investment grade debt securities. The credit worthiness of unrated debt securities is not measured by reference to an independent credit rating agency.
Emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. Emerging market and below investment grade debt securities may also be subject to higher volatility and lower liquidity than non-emerging market and investment grade debt securities respectively.
Sustainability risk may materially negatively impact the financial condition or operating performance of an issuer and therefore the value of that investment. In addition, it may increase the Sub-Fund's volatility and/or magnify pre-existing risks to the Sub-Fund.
The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may underperform the Benchmark.
Further information about risks can be found in the "Risk Information" section of the Prospectus.

General Disclosures

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID), and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at https://am.jpmorgan.com/gb/en/asset-management/per/. A summary of investor rights is available in English at https://am.jpmorgan.com/lu/investor-rights. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.
This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.
To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy.
The risk indicator is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class. The risk and reward category shown above is not guaranteed to remain unchanged and may change over time. A Share Class with the lowest risk rating does not mean a risk-free investment. See the Key Investor Information Document (KIID) for details.
The possible difference between the current ongoing charge as stated in this document and those mentioned in the KIID, is caused by the fact that the costs mentioned in the KIID are an estimate based on the actual costs incurred over the past year.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.
The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.
Indices do not include fees or operating expenses and you cannot invest in them.Investors should note that the benchmark data presented is expressed in the fund's base currency, which may be different from the currency in which the share class performance data is presented. Investors should exercise caution when comparing the benchmark data with share class performance data that are in different currencies, as currency fluctuations can contribute to differences in performance outcomes.
The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.
Dividend income shown is gross of any applicable tax.

Holdings information

Not rated includes marked-to-market impact from FX forwards

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).
All data is as at the document date unless indicated otherwise.
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Regional Contact

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Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.