

Global X ETFs ICAV

Annual Report and Audited Financial Statements

For the year ended 30 June 2025

Global X ETFs ICAV
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[1] Non-Independent, Non-Executive
[2] Independent, Non-Executive
[3] Effective 1 October 2024, the registered address of the Administrator and Depositary changed from Styne House, Upper Hatch Street, Dublin 2, D02 DY27, Ireland to 2nd floor, One Charlemont Square, Dublin 2, D02 X9Y6, Ireland.

The ICAV has adopted a whistleblowing policy pursuant to the Protected Disclosures Act 2014, as amended which gives legal protection to workers, which includes directors and shareholders, who make disclosures, including protections against dismissal or being penalised by the ICAV. Further details are available in the policy, which is available at no charge upon request.

In respect of Swiss investors, the prospectus, the instrument of incorporation, the key investor information document (KID or KIID), the list of purchases and sales and the latest annual and semi-annual reports can be obtained free of charge from the representative in Switzerland. The representative in Switzerland is 1741 Fund Solutions AG, Burggraben 16, 9000 St. Gallen. The paying agent in Switzerland is Tellco AG, Bahnhofstrasse 4, 6430 Schwyz. In respect of the units offered in Switzerland, the place of performance is the registered office of the representative. The place of jurisdiction is at the registered office of the representative or at the registered office or place of residence of the investor.

The Directors submit this report together with the Annual Report and the Audited Financial Statements of Global X ETFs ICAV (the "ICAV"), in each case for the financial year ended 30 June 2025.

The ICAV

The ICAV was registered in Ireland, registration number C435449, pursuant to the Irish Collective Asset-management Vehicles Act 2015 (the "ICAV Act") on 20 July 2020 and authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (S.I. 230 of 2019) (collectively the "UCITS Regulations").

The ICAV is organised in the form of an umbrella fund with segregated liability between sub-funds (each a "Sub-fund", together the "Sub-Funds"). Each Sub-Fund has a distinct portfolio of investments, and the investment objective and policy of each Sub-fund is formulated by Global X Management Company LLC (the "Investment Manager"). As at 30 June 2025, the following Sub-Funds were in operation:

Sub-Funds	**Central Bank Authorisation Date**	**Launch date**
Global X Video Games & Esports UCITS ETF	24 November 2020	17 December 2020
Global X Telemedicine & Digital Health UCITS ETF	24 November 2020	17 December 2020
Global X Genomics & Biotechnology UCITS ETF	14 October 2021	2 November 2021
Global X U.S. Infrastructure Development UCITS ETF	14 October 2021	2 November 2021
Global X Cloud Computing UCITS ETF	14 October 2021	2 November 2021
Global X E-commerce UCITS ETF	14 October 2021	16 November 2021
Global X FinTech UCITS ETF	14 October 2021	16 November 2021
Global X CleanTech UCITS ETF	14 October 2021	16 November 2021
Global X Robotics & Artificial Intelligence UCITS ETF	14 October 2021	16 November 2021
Global X Cybersecurity UCITS ETF	14 October 2021	16 November 2021
Global X Autonomous & Electric Vehicles UCITS ETF	14 October 2021	16 November 2021
Global X Internet of Things UCITS ETF	14 October 2021	16 November 2021
Global X Copper Miners UCITS ETF	21 October 2021	22 November 2021
Global X Renewable Energy Producers UCITS ETF	14 October 2021	7 December 2021
Global X Clean Water UCITS ETF	21 October 2021	7 December 2021
Global X Lithium & Battery Tech UCITS ETF	4 November 2021	7 December 2021
Global X Data Center REITs & Digital Infrastructure UCITS ETF	4 November 2021	7 December 2021
Global X Blockchain UCITS ETF	15 December 2021	21 January 2022
Global X Hydrogen UCITS ETF	22 December 2021	7 February 2022
Global X Wind Energy UCITS ETF	22 December 2021	7 February 2022
Global X Solar UCITS ETF	15 December 2021	15 February 2022
Global X SuperDividend® UCITS ETF	15 December 2021	15 February 2022
Global X AgTech & Food Innovation UCITS ETF	22 December 2021	15 February 2022
Global X Uranium UCITS ETF	25 February 2022	20 April 2022
Global X Silver Miners UCITS ETF	25 February 2022	4 May 2022
Global X Disruptive Materials UCITS ETF	5 May 2022	7 September 2022
Global X Nasdaq 100® Covered Call UCITS ETF	15 December 2021	22 November 2022
Global X S&P 500® Quarterly Buffer UCITS ETF	2 February 2023	21 February 2023
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	2 February 2023	21 February 2023
Global X S&P 500® Covered Call UCITS ETF	16 June 2023	11 July 2023
Global X S&P 500® Annual Buffer UCITS ETF	11 October 2023	7 November 2023
Global X S&P 500® Annual Tail Hedge UCITS ETF	11 October 2023	7 November 2023
Global X 1-3 Month T-Bill UCITS ETF	10 November 2023	6 December 2023
Global X European Infrastructure Development UCITS ETF	19 July 2024	3 September 2024
Global X Defence Tech UCITS ETF	19 July 2024	10 September 2024
Global X Artificial Intelligence UCITS ETF	19 July 2024	10 September 2024
Global X Euro Stoxx 50 Covered Call UCITS ETF	26 March 2025	7 May 2025
Global X Europe Focused Defence Tech UCITS ETF	28 April 2025	21 May 2025
Global X NDX Quarterly Tail Hedge UCITS ETF*	28 April 2025	-

*Global X NDX Quarterly Tail Hedge UCITS ETF had not commenced operations as at 30 June 2025. There are no financial statements to present for the year ended 30 June 2025.

The Sub-Funds
Investment Objective and Policies, and review of business developments

Global X Video Games & Esports UCITS ETF
Global X Video Games & Esports UCITS ETF (the "Sub-Fund") listed on the London stock exchange on 18 December 2020, Deutsche Börse Xetra stock exchange on 4 February 2021, SIX Swiss stock exchange on 16 July 2021 and Borsa Italiana stock exchange on 9 August 2021.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive Video Games & Esports v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the total expense ratio ("TER") and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities and derivatives that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Telemedicine & Digital Health UCITS ETF
Global X Telemedicine & Digital Health UCITS ETF (the "Sub-Fund") listed on the London stock exchange on 18 December 2020, Deutsche Börse Xetra stock exchange on 4 February 2021, SIX Swiss stock exchange on 16 July 2021 and Borsa Italiana stock exchange on 9 August 2021.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive Telemedicine & Digital Health Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Genomics & Biotechnology UCITS ETF
Global X Genomics & Biotechnology UCITS ETF (the "Sub-Fund") listed on the London stock exchange on 4 November 2021, Deutsche Börse Xetra stock exchange on 11 November 2021, Borsa Italiana stock exchange on 18 November 2021 and SIX Swiss stock exchange on 6 December 2021.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive Genomics v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X U.S. Infrastructure Development UCITS ETF
Global X U.S. Infrastructure Development UCITS ETF (the "Sub-Fund") listed on the London stock exchange on 4 November 2021, Deutsche Börse Xetra stock exchange on 11 November 2021, Borsa Italiana stock exchange on 18 November 2021 and SIX Swiss stock exchange on 6 December 2021.

The Sub-Funds (continued)
Investment Objective and Policies, and review of business developments (continued)

Global X U.S. Infrastructure Development UCITS ETF (continued)
The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Indxx U.S. Infrastructure Development v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Cloud Computing UCITS ETF
Global X Cloud Computing UCITS ETF (the "Sub-Fund") listed on the London stock exchange on 4 November 2021, Deutsche Börse Xetra stock exchange on 11 November 2021, Borsa Italiana stock exchange on 18 November 2021 and SIX Swiss stock exchange on 6 December 2021.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Indxx Global Cloud Computing v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X E-commerce UCITS ETF
Global X E-commerce UCITS ETF (the "Sub-Fund") listed on the London, Deutsche Börse Xetra, and Borsa Italiana stock exchanges on 18 November 2021 and SIX Swiss stock exchange on 6 December 2021.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive E-commerce v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X FinTech UCITS ETF
Global X FinTech UCITS ETF (the "Sub-Fund") listed on the London, Deutsche Börse Xetra, and Borsa Italiana stock exchanges on 18 November 2021 and SIX Swiss stock exchange on 6 December 2021.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Indxx Global FinTech Thematic v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

The Sub-Funds (continued)
Investment Objective and Policies, and review of business developments (continued)

Global X CleanTech UCITS ETF
Global X CleanTech UCITS ETF (the "Sub-Fund") listed on the London, Deutsche Börse Xetra, and Borsa Italiana stock exchanges on 18 November 2021 and SIX Swiss stock exchange on 6 December 2021.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Indxx Global CleanTech v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Robotics & Artificial Intelligence UCITS ETF
Global X Robotics & Artificial Intelligence UCITS ETF (the "Sub-Fund") listed on the London, Deutsche Börse Xetra, and Borsa Italiana stock exchanges on 18 November 2021 and SIX Swiss stock exchange on 6 December 2021.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Indxx Global Robotics & Artificial Intelligence Thematic v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Cybersecurity UCITS ETF
Global X Cybersecurity UCITS ETF (the "Sub-Fund") listed on the London, Deutsche Börse Xetra, and Borsa Italiana stock exchanges on 18 November 2021 and SIX Swiss stock exchange on 6 December 2021.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Indxx Cybersecurity v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

The Sub-Funds (continued)
Investment Objective and Policies, and review of business developments (continued)

Global X Autonomous & Electric Vehicles UCITS ETF
Global X Autonomous & Electric Vehicles UCITS ETF (the "Sub-Fund") listed on the London, Deutsche Börse Xetra, and Borsa Italiana stock exchanges on 18 November 2021 and SIX Swiss stock exchange on 6 December 2021.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive Autonomous & Electric Vehicles v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Internet of Things UCITS ETF
Global X Internet of Things UCITS ETF (the "Sub-Fund") listed on the London, Deutsche Börse Xetra, and Borsa Italiana stock exchanges on 18 November 2021 and SIX Swiss stock exchange on 6 December 2021.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Indxx Global Internet of Things Thematic v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Copper Miners UCITS ETF
Global X Copper Miners UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 24 November 2021 and listed on SIX Swiss and Borsa Italiana stock exchanges on 11 February 2022 and 17 February 2022, respectively.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive Global Copper Miners Total Return v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Renewable Energy Producers UCITS ETF
Global X Renewable Energy Producers UCITS ETF (the "Sub-Fund") listed on the London, Deutsche Börse Xetra, SIX Swiss, and Borsa Italiana stock exchanges on 9 December 2021.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Indxx Renewable Energy Producers v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

The Sub-Funds (continued)
Investment Objective and Policies, and review of business developments (continued)

Global X Clean Water UCITS ETF
Global X Clean Water UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 9 December 2021 and listed on SIX Swiss and Borsa Italiana stock exchanges on 11 February 2022 and 17 February 2022, respectively.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive Global Clean Water Industry v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Lithium & Battery Tech UCITS ETF
Global X Lithium & Battery Tech UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 9 December 2021 and listed on SIX Swiss and Borsa Italiana stock exchanges on 11 February 2022 and 17 February 2022, respectively.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive Global Lithium v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Data Center REITS & Digital Infrastructure UCITS ETF
Global X Data Center REITS & Digital Infrastructure UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 9 December 2021 and listed on SIX Swiss and Borsa Italiana stock exchanges on 11 February 2022 and 17 February 2022, respectively.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive Data Center REITs & Digital Infrastructure v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Blockchain UCITS ETF
Global X Blockchain UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 25 January 2022 and listed on Borsa Italiana and SIX Swiss stock exchanges on 17 February 2022 and 27 April 2022, respectively.

The Sub-Funds (continued)
Investment Objective and Policies, and review of business developments (continued)

Global X Blockchain UCITS ETF (continued)
The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive Blockchain v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Hydrogen UCITS ETF
Global X Hydrogen UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 9 February 2022 and listed on Borsa Italiana and SIX Swiss stock exchanges on 17 February 2022 and 27 April 2022, respectively.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive Global Hydrogen v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Wind Energy UCITS ETF
Global X Wind Energy UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 9 February 2022 and listed on Borsa Italiana and SIX Swiss stock exchanges on 17 February 2022 and 27 April 2022, respectively.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive Wind Energy v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Solar UCITS ETF
Global X Solar UCITS ETF (the "Sub-Fund") listed on the London, Deutsche Börse Xetra and Borsa Italiana stock exchanges on 17 February 2022 and listed on SIX Swiss stock exchange on 27 April 2022.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive Solar v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

The Sub-Funds (continued)
Investment Objective and Policies, and review of business developments (continued)

Global X SuperDividend® UCITS ETF
Global X SuperDividend® UCITS ETF (the "Sub-Fund") listed on the London, Deutsche Börse Xetra, and Borsa Italiana stock exchanges on 17 February 2022 and listed on SIX Swiss stock exchange on 27 April 2022.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive Global SuperDividend® v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X AgTech & Food Innovation UCITS ETF
Global X AgTech & Food Innovation UCITS ETF (the "Sub-Fund") listed on the London, Deutsche Börse Xetra, and Borsa Italiana stock exchanges on 17 February 2022 and listed on SIX Swiss stock exchange on 27 April 2022.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive AgTech & Food Innovation v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Uranium UCITS ETF
Global X Uranium UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 22 April 2022 and listed on Borsa Italiana and SIX Swiss stock exchanges on 25 May 2022 and 31 May 2022, respectively.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive Global Uranium & Nuclear Components Total Return v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Silver Miners UCITS ETF
Global X Silver Miners UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 6 May 2022 and listed on Borsa Italiana and SIX Swiss stock exchanges on 25 May 2022 and 31 May 2022, respectively.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive Global Silver Miners Total Return v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

The Sub-Funds (continued)
Investment Objective and Policies, and review of business developments (continued)

Global X Disruptive Materials UCITS ETF
Global X Disruptive Materials UCITS ETF (the "Sub-Fund") listed on the London, Deutsche Börse Xetra, and Borsa Italiana stock exchanges on 9 September 2022, and listed on SIX Swiss stock exchange on 12 September 2022.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive Disruptive Materials v2 Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the composition of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Nasdaq 100® Covered Call UCITS ETF
Global X Nasdaq 100® Covered Call UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 23 November 2022 and listed on Borsa Italiana and SIX Swiss stock exchanges on 24 November 2022 and 12 April 2023, respectively.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the CBOE NASDAQ-100® BuyWrite V2 UCITS Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. The Index each month measures the performance of a portfolio of the equity securities included in the NASDAQ-100® Index (the "Reference Index") while it also "writes" (or sells) a succession of one-month at-the-money covered call options on the securities in the Reference Index, which are held until the expiration dates (i.e., generally the third Friday of the month) (the "Roll Date") and are liquidated at a time-weighted average price of the new call option during the two-hour period beginning at 11:30 Eastern Standard Time ("EST") on the Roll Date. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X S&P 500® Quarterly Buffer UCITS ETF
Global X S&P 500® Quarterly Buffer UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 23 February 2023 and listed on Borsa Italiana and SIX Swiss stock exchanges on 20 March 2023 and 12 April 2023, respectively.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the CBOE S&P 500® 15% WHT Quarterly 5% Buffer Protect Index (the "Index"). The Index seeks to provide similar returns to the S&P 500® Index (the "Reference Index"), with lower volatility and downside risks, in most market environments except for when the U.S. equity market is rallying. In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X S&P 500® Quarterly Tail Hedge UCITS ETF
Global X S&P 500® Quarterly Tail Hedge UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 23 February 2023 and listed on Borsa Italiana and SIX Swiss stock exchanges on 20 March 2023 and 12 April 2023, respectively.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the CBOE S&P 500® 15% WHT Quarterly 9% (-3% to -12%) Buffer Protect Index (the "Index"). The Index seeks to provide similar returns to the S&P 500® Index (the "Reference Index"), with lower volatility and downside risks, in most market environments except for when the U.S. equity market is rallying. In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

The Sub-Funds (continued)
Investment Objective and Policies, and review of business developments (continued)

Global X S&P 500® Covered Call UCITS ETF
Global X S&P 500® Covered Call UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 13 July 2023 and listed on Borsa Italiana and SIX Swiss stock exchanges on 20 July 2023 and 3 August 2023, respectively.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the CBOE S&P 500® BuyWrite 15% WHT (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. The Index is comprised of two parts: (1) all the equity securities in the S&P 500® Index ("the Reference Index"); and (2) short (written) call options on up to 100% of the Reference Index. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X S&P 500® Annual Buffer UCITS ETF
Global X S&P 500® Annual Buffer UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 9 November 2023 and listed on Borsa Italiana and SIX Swiss stock exchanges on 21 November 2023 and 28 November 2023, respectively.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the CBOE S&P 500® Annual 15% Buffer Protect Index (the "Index"). The Index seeks to provide similar returns to the S&P 500® Index (the "Reference Index"), with lower volatility and downside risks, in most market environments except for when the U.S. equity market is rallying. In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X S&P 500® Annual Tail Hedge UCITS ETF
Global X S&P 500® Annual Tail Hedge UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 9 November 2023 and listed on Borsa Italiana and SIX Swiss stock exchanges on 21 November 2023 and 28 November 2023, respectively.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the CBOE S&P 500® Annual 30% (-5% to -35%) Buffer Protect Index (the "Index"). The Index seeks to provide similar returns to the S&P 500® Index (the "Reference Index"), with lower volatility and downside risks, in most market environments except for when the U.S. equity market is rallying. In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X 1-3 Month T-Bill UCITS ETF
Global X 1-3 Month T-Bill UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 8 December 2023 and listed on Borsa Italiana and SIX Swiss stock exchanges on 9 January 2024.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Solactive 1-3 month US T-Bill Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will track the Index and invest in a portfolio that principally comprises Treasury bills ("T-Bills") issued by the U.S. government. The Sub-Fund invests at least 80% of its total assets in the securities of the Index. The Index is designed to measure the performance of public obligations of the U.S. Treasury that have a remaining maturity of greater than or equal to 1 month and less than 3 months. The Sub-Fund follows a strategy of replicating the Index. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

The Sub-Funds (continued)
Investment Objective and Policies, and review of business developments (continued)

Global X European Infrastructure Development UCITS ETF
Global X European Infrastructure Development UCITS ETF (the "Sub-Fund") listed on the London, Deutsche Börse Xetra and SIX Swiss stock exchanges on 5 September 2024 and listed on Borsa Italiana stock exchange on 12 September 2024.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Mirae Asset European Infrastructure Development Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the composition of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Defence Tech UCITS ETF
Global X Defence Tech UCITS ETF (the "Sub-Fund") listed on the London, Deutsche Börse Xetra, SIX Swiss and Borsa Italiana stock exchanges on 12 September 2024.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Mirae Asset Defence Tech Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the composition of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Artificial Intelligence UCITS ETF
Global X Artificial Intelligence UCITS ETF (the "Sub-Fund") listed on the London, Deutsche Börse Xetra, SIX Swiss and Borsa Italiana stock exchanges on 12 September 2024 and listed on Bolsa Mexicana De Valores stock exchange on 20 June 2025.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Indxx Artificial Intelligence Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the composition of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X Euro Stoxx 50 Covered Call UCITS ETF
Global X Euro Stoxx 50 Covered Call UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 8 May 2025 and listed on Borsa Italiana and SIX Swiss stock exchanges on 15 May 2025 and 24 June 2025, respectively.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the EURO STOXX 50 Covered Call ATM Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. The Index each month measures the performance of a portfolio of the equity securities included in the EURO STOXX 50 Index (the "Reference Index") while it also "writes" (or sells) a succession of one-month at-the-money covered call options on the securities in the Reference Index, which are held until the expiration dates (i.e., generally the third Friday of the month) (the "Roll Date"). The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

The Sub-Funds (continued)
Investment Objective and Policies, and review of business developments (continued)

Global X Europe Focused Defence Tech UCITS ETF
Global X Europe Focused Defence Tech UCITS ETF (the "Sub-Fund") listed on the London and Deutsche Börse Xetra stock exchanges on 22 May 2025 and listed on Borsa Italiana and SIX Swiss stock exchanges on 5 June 2025 and 24 June 2025, respectively.

The investment objective of the Sub-Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Mirae Asset Europe Defence Tech Index (the "Index"). In order to achieve this investment objective, the Sub-Fund will seek to replicate the composition of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund. It will do so by investing primarily in a portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts and Global Depositary Receipts based on the securities in the Index. By holding each equity security in approximately the same proportion as its weighting in the Index, the Sub-Fund may have exposure to or invest up to 20% of the net asset value of the Sub-Fund in stocks issued by the same body. This limit may be raised to 35% for a single issuer in exceptional market conditions which may include the dominance of a particular issuer in the relevant market. The performance of the Sub-Fund is reviewed in detail in the Investment Manager's Report.

Global X NDX Quarterly Tail Hedge UCITS ETF
The investment objective of the Global X NDX Quarterly Tail Hedge UCITS ETF (the "Sub-Fund") is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the Citi NDX Quarterly (-3% to -12%) Tail Hedge Index (the "Index"). The Index seeks to provide similar returns to the NDX 100 Index (the "Reference Index"), with lower volatility and downside risks, in most market environments except for when the U.S. equity market is rallying. In order to achieve this investment objective, the Sub-Fund will seek to replicate the performance of the Index, subject to the deduction of the TER and other expenses associated with operating the Sub-Fund.

The Sub-Fund had not launched prior to 30 June 2025.

Risk management objectives and policies
The Directors have identified certain risks arising from the ICAV's holdings. The principal risks and uncertainties which the ICAV faces relate to the use of financial instruments and are listed in Note 7 "Financial risk management". The macro-economic risks related to events arising in Russia and Ukraine, and the conflict between Israel and Harakat al-Muqawama al-Islamiya (Islamic Resistance Movement) or HAMAS in Gaza are also mentioned on Note 12 "Significant events during the reporting year". The Directors are also aware of these economic and operational risks posed to the ICAV due to ongoing global changes. The Directors continuously monitor these situations and their impact on the ICAV.

Results
The results of operations of the ICAV for the financial year are set out in the Statement of Comprehensive Income. A review of the performance of the Sub-Funds for the financial year is included in the Investment Manager's report.

Significant events during the reporting year
Significant events during the year under review are disclosed in Note 12 "Significant events during the reporting year".

Events after the reporting year
Subsequent events are disclosed in Note 13 "Events after the reporting year".

Directors
The Directors as at 30 June 2025 and throughout the financial year are listed in Directors and Other Information on page 3.

Directors' and Secretary's Interests
None of the Directors, their families or the Secretary held any interest in the shares of the Sub-Funds during the financial years ended 30 June 2025 and 30 June 2024.

Transactions involving Directors and ICAV Secretary
Contracts or arrangements of any significance in relation to the business of the ICAV in which the Directors or the ICAV Secretary had any interest as defined in the ICAV Act, at any time during the years ended 30 June 2025 and 30 June 2024, are disclosed in Note 10 "Related parties and connected persons" in the notes to the financial statements.

Secretary
Bradwell Limited held the office of Secretary throughout the financial years ended 30 June 2025 and 30 June 2024.

Directors' Remuneration
The ICAV shall be responsible for discharging any fees and expenses of the Directors of the ICAV out of the TER fee. Robert Oliver as an employee of the Sub-Investment Manager and director of Global X Management Company (Europe) Limited, does not receive any remuneration from the ICAV. During the year under review, each of the independent non-executive Directors (namely, Mary Canning and Feargal Dempsey) were paid a fixed fee of €20,000, with respect to services provided to the ICAV. Neither of the independent non-executive Directors received variable remuneration.

Segregated Liability
The ICAV is an umbrella fund with segregated liability between the Sub-Funds and as such, as a matter of Irish law, the assets of a Sub-Fund will not be exposed to the liabilities of the ICAV's other Sub-Funds.

Segregated liability ensures that the liabilities incurred on behalf of a Sub-Fund will be discharged solely out of the assets of that Sub-Fund and there can generally be no recourse to the other Sub-Funds to satisfy those liabilities.

Each Sub-Fund will be responsible for paying its fees and expenses regardless of the level of profitability. Notwithstanding the foregoing there can be no guarantee or assurance that, should an action be brought against the ICAV in a court of another jurisdiction, that the segregated nature of the Sub-Funds would necessarily be upheld.

Connected Persons
Regulation 43(1) of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations") "Restrictions on transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the unitholders of the UCITS".

As required under regulation 81.4 of the Central Bank UCITS Regulations, the Directors of the Manager (the Responsible Person) are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected persons (as defined in Regulation 42 of the Central Bank UCITS Regulations); and all transactions with a connected persons that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

Shareholders should note that not all connected persons as defined by the Central Bank UCITS Regulations are deemed related parties as defined by IAS 24 'Related Party Disclosures'. Related parties include the Board of Directors, the Manager, and the Investment Manager.

Transactions with related parties during the years ended 30 June 2025 and 30 June 2024 are disclosed in Note 10 "Related parties and connected persons" in the notes to the financial statements.

Dividends
It is intended to declare dividends in respect of the share classes identified as "distributing" classes of the Sub-Funds. Distributions in respect of these classes will be declared on each distribution date, semi-annually, in each year provided that such dates are not business days. The distribution may comprise net income (if any) of the relevant Sub-Fund.

It is not the current intention of the Directors to declare dividends in respect of the share classes identified as "accumulating" classes. The income and earnings and gains of the accumulating classes will be accumulated and reinvested in the Sub-Funds.

During the years ended 30 June 2025 and 30 June 2024, the Directors declared dividends on the distributing classes of the Sub-Funds. The dividends declared are recognised in the "Distribution to shareholders" line of the Statement of Comprehensive Income and Statement of Changes in Equity.

Soft Commissions
There were no soft commission arrangements during the years ended 30 June 2025 and 30 June 2024.

Securities Lending

The ICAV implemented securities lending on 8 April 2021. As at 30 June 2025, the ICAV had the following exposure:

	Lending return BPS	Average loan % AUM	Max loan % AUM	Collateral level % of loan	Current % AUM
Global X Video Games & Esports UCITS ETF	3.400	2.570	7.490	0.000	0.000
Global X Telemedicine & Digital Health UCITS ETF	11.600	2.690	10.950	105.630	2.510
Global X U.S. Infrastructure Development UCITS ETF	0.140	0.070	0.330	106.290	0.320
Global X FinTech UCITS ETF	0.130	0.520	1.280	0.000	0.000
Global X Robotics & Artificial Intelligence UCITS ETF	17.170	3.950	13.170	105.960	4.250
Global X Autonomous & Electric Vehicles UCITS ETF	37.390	7.030	10.840	105.470	5.850
Global X SuperDividend® UCITS ETF	5.110	5.280	11.280	105.600	7.460
Global X Uranium UCITS ETF	19.620	8.230	18.240	105.820	15.270
Global X Genomics & Biotechnology UCITS ETF	9.450	3.150	6.340	106.290	3.360
Global X Cloud Computing UCITS ETF	0.590	1.700	5.030	0.000	0.000
Global X E-commerce UCITS ETF	1.270	1.260	1.900	105.630	1.840
Global X CleanTech UCITS ETF	23.440	7.480	16.030	105.860	5.630
Global X Cybersecurity UCITS ETF	0.700	1.710	4.820	0.000	0.000
Global X Copper Miners UCITS ETF	4.380	3.380	9.570	106.280	0.020
Global X Renewable Energy Producers UCITS ETF	3.400	3.030	6.800	0.000	0.000
Global X Clean Water UCITS ETF	0.000	0.340	0.990	0.000	0.000
Global X Lithium & Battery Tech UCITS ETF	22.840	6.700	9.940	105.620	8.300
Global X Data Center REITs & Digital Infrastructure UCITS ETF	7.040	1.960	6.490	106.290	2.470
Global X Blockchain UCITS ETF	30.190	7.180	13.000	105.920	3.450
Global X Hydrogen UCITS ETF	204.420	33.220	45.410	105.700	17.980
Global X Wind Energy UCITS ETF	0.500	2.200	5.430	0.000	0.000
Global X Solar UCITS ETF	0.920	0.130	0.660	0.000	0.000
Global X AgTech & Food Innovation UCITS ETF	49.690	1.150	2.200	106.290	0.930
Global X Silver Miners UCITS ETF	4.270	3.100	10.250	106.270	1.620

As at 30 June 2024, the ICAV had the following exposure:

	Lending return BPS	Average loan % AUM	Max loan % AUM	Collateral level % of loan	Current % AUM
Global X Video Games & Esports UCITS ETF	1.990	2.500	12.640	105.230	6.050
Global X Telemedicine & Digital Health UCITS ETF	1.310	0.120	0.510	0.000	0.000
Global X FinTech UCITS ETF	1.300	1.270	6.470	108.980	1.260
Global X Robotics & Artificial Intelligence UCITS ETF	16.050	3.200	7.950	105.910	4.970
Global X Autonomous & Electric Vehicles UCITS ETF	34.850	5.140	8.670	105.720	7.060
Global X SuperDividend® UCITS ETF	20.080	2.730	5.820	105.870	3.150
Global X Uranium UCITS ETF	7.790	1.270	3.570	106.270	2.160
Global X Genomics & Biotechnology UCITS ETF	1.280	1.880	4.190	0.000	0.000
Global X Cloud Computing UCITS ETF	0.360	0.660	3.660	105.100	3.160
Global X CleanTech UCITS ETF	25.780	6.390	10.980	107.300	7.940
Global X Cybersecurity UCITS ETF	1.470	0.070	3.840	0.000	0.000
Global X Internet of Things UCITS ETF	0.340	0.300	0.980	0.000	0.000
Global X Copper Miners UCITS ETF	1.190	1.680	4.950	105.310	1.220
Global X Renewable Energy Producers UCITS ETF	1.230	0.810	7.160	105.730	6.950
Global X Lithium & Battery Tech UCITS ETF	22.570	6.280	10.880	105.140	5.410
Global X Blockchain UCITS ETF	44.810	9.310	23.920	105.090	14.000
Global X Hydrogen UCITS ETF	111.070	25.160	46.790	105.190	45.420
Global X Solar UCITS ETF	0.160	0.270	1.620	0.000	0.000
Global X AgTech & Food Innovation UCITS ETF	97.660	2.670	7.890	108.970	1.240
Global X Silver Miners UCITS ETF	3.070	1.060	10.270	105.230	0.590
Global X E-commerce UCITS ETF	0.000	0.010	0.210	0.000	0.000
Global X Data Center REITs & Digital Infrastructure UCITS ETF	0.690	0.260	2.040	107.100	1.170
Global X U.S. Infrastructure Development UCITS ETF	0.000	0.000	0.110	105.130	0.110
Global X Wind Energy UCITS ETF	0.080	0.110	2.670	0.000	0.000

Employees
The ICAV had no employees throughout the years ended 30 June 2025 and 30 June 2024.

Future Developments
The ICAV will seek to add (pending Central Bank approval) additional product offerings during the next financial year. In addition, it will look to continue to market and grow the assets under management within its existing product offering. The ICAV will continue to market in all jurisdictions passported for distribution.

Accounting Records
The Directors have ensured that adequate accounting record requirements under Sections 109 to 113 of the ICAV Act have been complied with by outsourcing this function to a specialist provider of such services. The accounting records are held by SEI Investments – Global Fund Services Limited in their office which is located at 2nd Floor, One Charlemont Square, Dublin 2, D02 X9Y6, Ireland.

Directors' Responsibilities Statement
The Directors are responsible for preparing the Directors' Report and financial statements in accordance with applicable law and regulations.

The ICAV Act requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union.

The financial statements are required to give a true and fair view of the assets, liabilities and financial position of the Sub-Funds at the end of the financial year and of the increase/(decrease) in net assets attributable to holders of redeemable participating shares in the Sub-Funds for the financial year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Sub-Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Sub-Funds or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and increase or decrease in net assets attributable to holders of redeemable participating shares in the Sub-Funds and enable them to ensure that the financial statements comply with the ICAV Act and the UCITS Regulations. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Sub-Funds. In this regard, they have entrusted the assets of the Sub-Funds to a depositary for safekeeping. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and to prevent and detect fraud and other irregularities. The Directors are also responsible for preparing a Directors' Report that complies with the requirements of the ICAV Act.

The financial statements are published on the Manager's website: https://globalxetfs.eu. The Directors, together with the Investment Manager and Manager, are responsible for the maintenance and integrity of the corporate and financial information included on the Manager's website in so far as it relates to the ICAV. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Corporate Governance
The ICAV is subject to compliance with the requirements of the ICAV Act, the Undertaking for Collective Investment in Transferable Securities pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011, and the Central Bank UCITS Regulations. During the year under review, the ICAV was subject to corporate governance imposed by:

i. The ICAV Act which can be obtained at https://www.irishstatutebook.ie/;
ii. The Instrument of Incorporation of the ICAV which is available for inspection at the registered office of the ICAV at 10 Earlsfort Terrace, Dublin 2, D02 T380, Ireland; and
iii. The Central Bank UCITS Regulations which can be obtained from the Central Bank's website at: http://www.centralbank.ie/regulation/industry-sectors/funds/ucits/Pages/default.aspx and is available for inspection at the registered office of the ICAV.
iv. The London Stock Exchange through the London Stock Exchange Rule book which can be obtained from the London Stock Exchange's website at http://www.londonstockexchange.com/. The Deutsche Börse Exchange through the Deutsche Börse Exchange Rule book which can be obtained from the Deutsche Börse website at https://www.xetra.com/xetra-en/.
v. The Irish Funds, formally Irish Funds Industry Association, Corporate Governance Code for Collective Investment Schemes and Management Companies (December 2011) which can be found at http://www.irishfunds.ie/regulatory-technical/corporate-governance.

Compliance with the Irish Corporate Governance Code
The Directors have adopted the voluntary Irish Funds (formerly Irish Funds Industry Association) ("IFIA") Corporate Governance Code for Irish domiciled Collective Investment Schemes and Management Companies, issued 14 December 2011 (the "Code"). The Directors have reviewed and assessed the measure included in the Code and consider its corporate governance practices and procedures since the adoption of the Code as consistent therewith.

The Code provides a framework for the organisation and operation of funds to ensure that funds operate efficiently and in the interests of shareholders.

The Board of Directors considers that the ICAV has complied with the main provisions contained in the Code throughout this accounting period and that it complies with the various other corporate governance requirements prescribed by the legislation noted above.

Relevant Audit Information
The Directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the ICAV's statutory auditors are aware of that information. In so far as they are aware, there is no relevant audit information of which the ICAV's statutory auditors are unaware.

Independent Auditors
The auditor, PricewaterhouseCoopers, Chartered Accountants and Statutory Audit Firm were appointed as statutory auditor on 14 May 2021 in accordance with Section 125 of the ICAV Act, have expressed their willingness to continue act as auditors of the ICAV.

On behalf of the Board of Directors:

Director
Date: 28 October 2025

Director

Investment objective
The investment objective of the Sub-Funds is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the relevant index as referenced in the relevant supplement.

Sub-Fund performance, tracking difference and tracking error
In "tracking" the performance of an Index, the Investment Manager does not necessarily seek to replicate the composition of the Index (i.e. the full list of constituents in the same or substantially the same proportions as they are weighted within the Index). Instead, the Investment Manager is simply aiming to track the performance of the Index. The Investment Manager may use one or more techniques (including a combination thereof) to track the performance of an Index including (i) optimisation/sampling techniques whereby direct investments are made in physical assets and (ii) the use of FDIs such as OTC Swaps whereby a financial counterparty is engaged contractually to provide the return of the relevant Index. Optimising techniques enable a Sub-Fund to invest in (or gain exposure to) either a representative sample of Index constituents and/or assets unrelated to the Index constituents in each case where the relevant investments (when taken together) resemble the risk and return characteristics of constituents of the Index or of the Index as a whole.

These techniques will also enable the Investment Manager to reflect anticipated changes in an Index in the Sub-Fund's portfolio (resulting in for example, Index constituents and corporate actions being reflected in the Sub-Fund's portfolio, Index constituents being sold or purchased in anticipation of those constituents being included or removed from the relevant Index, or weightings of Index constituents (vis-à-vis the actual Index composition) being varied).

In "replicating" the performance of an Index, the Investment Manager will seek to invest in (or gain exposure to) all Index constituents in the same or substantially the same proportions as they are weighted within the Index.

"Tracking error" can be defined as the volatility of the difference between the return of an Index Fund which tracks/replicates an Index versus the return of the relevant Index which it tracks or replicates, whereas "tracking difference" can be defined as the total return difference between such an Index Fund and the relevant Index which it tracks or replicates over a certain period of time.

Unless otherwise stated, an Index Fund is not expected to track the performance of its Index at all times with perfect accuracy and there can be no assurance that any Index Fund will achieve any particular level of accuracy in tracking or replicating an Index. Each Index Fund that seeks to track or replicate an Index is, however, expected to provide investment results that, before fees and expenses are applied, generally correspond to the price and yield performance of its Index.

Cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging can have an impact on tracking difference. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Sub-Fund performance, tracking difference and tracking error (continued)

Performance:

Sub-Fund	Fund Return - 1Y (%)	Index Return - 1Y (%)	1 Year Tracking Difference (%)	1 Year Tracking Error (%)	Anticipated Tracking Error in Normal Market Conditions (per Sub-Fund supplement) (%)
Global X Video Games & Esports UCITS ETF	51.42	52.26	(0.84)	0.14	0.30
Global X Telemedicine & Digital Health UCITS ETF	25.77	26.51	(0.74)	0.10	0.30
Global X Cloud Computing UCITS ETF	18.60	19.37	(0.77)	0.08	1.00
Global X Genomics & Biotechnology UCITS ETF	(19.42)	(19.01)	(0.41)	0.09	1.00
Global X U.S. Infrastructure Development UCITS ETF	18.23	18.81	(0.58)	0.06	1.00
Global X Autonomous & Electric Vehicles UCITS ETF	1.13	1.33	(0.20)	0.06	1.00
Global X Cybersecurity UCITS ETF	25.11	25.78	(0.67)	0.14	1.00
Global X FinTech UCITS ETF	36.02	36.93	(0.91)	0.07	1.00
Global X Internet of Things UCITS ETF	5.38	5.93	(0.55)	0.07	1.00
Global X Robotics & Artificial Intelligence UCITS ETF	6.17	6.53	(0.36)	0.08	1.00
Global X E-commerce UCITS ETF	29.02	29.65	(0.63)	0.06	1.00
Global X CleanTech UCITS ETF	(9.65)	(9.52)	(0.13)	0.14	1.00
Global X Copper Miners UCITS ETF	0.82	0.96	(0.14)	0.52	1.00
Global X Data Center REITs & Digital Infrastructure UCITS ETF	25.06	25.98	(0.92)	0.13	1.00
Global X Lithium & Battery Tech UCITS ETF	(0.49)	(0.08)	(0.41)	0.10	1.00
Global X Clean Water UCITS ETF	12.87	13.77	(0.90)	0.17	1.00
Global X Renewable Energy Producers UCITS ETF	(0.69)	(0.75)	0.06	0.43	1.00
Global X Blockchain UCITS ETF	10.52	10.59	(0.07)	0.12	1.00
Global X Hydrogen UCITS ETF	1.05	(0.65)	1.70	0.10	1.00
Global X Wind Energy UCITS ETF	1.87	2.44	(0.57)	0.08	1.00
Global X SuperDividend® UCITS ETF	12.39	13.44	(1.05)	0.18	1.00
Global X AgTech & Food Innovation UCITS ETF	8.84	8.88	(0.04)	0.09	1.00
Global X Solar UCITS ETF	(8.09)	(7.61)	(0.48)	0.37	1.00
Global X Uranium UCITS ETF	38.02	38.73	(0.71)	0.13	1.00
Global X Silver Miners UCITS ETF	57.41	58.45	(1.04)	0.14	1.00
Global X Disruptive Materials UCITS ETF	13.51	14.07	(0.56)	0.09	1.00
Global X Nasdaq 100® Covered Call UCITS ETF	8.23	8.66	(0.43)	0.03	0.50
Global X S&P 500® Quarterly Buffer UCITS ETF	10.76	11.25	(0.49)	0.03	0.50
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	7.49	7.93	(0.44)	0.04	0.50
Global X S&P 500® Covered Call UCITS ETF	9.61	9.97	(0.36)	0.02	0.50
Global X S&P 500® Annual Buffer UCITS ETF	9.84	10.32	(0.48)	0.02	0.50
Global X S&P 500® Annual Tail Hedge UCITS ETF	9.09	9.56	(0.47)	0.02	0.50
Global X 1-3 Month T-Bill UCITS ETF	4.69	4.76	(0.07)	0.03	1.00
Global X European Infrastructure Development UCITS ETF*	22.33	22.34	(0.01)	0.31	1.00
Global X Artificial Intelligence UCITS ETF*	13.16	13.40	(0.24)	0.06	1.00
Global X Defence Tech UCITS ETF*	62.43	62.93	(0.50)	0.17	1.00
Global X Europe Focused Defence Tech UCITS ETF*	3.05	3.09	(0.04)	N/A	1.00
Global X Euro Stoxx 50 Covered Call UCITS ETF*	(0.48)	(0.45)	(0.03)	N/A	0.50

*Sub-Funds do not have 1 Year track record. Performance, index return, tracking difference and tracking error since inception have been provided.

Sub-Fund Review:

Global X Uranium UCITS ETF

Between June 2024 and June 2025, uranium and related assets rallied strongly, underpinned by a wave of policy support and strategic energy shifts[1]. Arguably the most notable catalyst came in May 2025, when the White House issued an executive order directing U.S. agencies to accelerate Small Modular Reactor (SMR) deployment and build out uranium fuel supply chains to support both energy security and advanced manufacturing goals.[2] Spot uranium prices rebounded from ~$64/lb in Q1 to a mid-June peak of ~$78/lb before moderating slightly to ~$71/lb heading into Q3.[3]

In June 2025, the World Bank officially lifted its decades-long ban on financing nuclear energy, announcing collaboration with the IAEA to fund both existing plant upgrades and new nuclear technologies in developing nations. [4] Meanwhile, private capital flows showed positive momentum, with Meta signing a long-term power agreement for zero-carbon nuclear electricity with Constellation[5], while Amazon and Google invested in SMR developers and enriched fuel suppliers.[6]

Decade-long underinvestment in uranium mining, combined with bottlenecks in conversion and enrichment capacity, have increased market sensitivity to demand shocks.[7] Cameco, Centrus, and NexGen saw institutional buying as investors responded to rising nuclear demand from AI-driven data centres and increasingly favourable U.S. and global policy environments.[8]

Global X Copper Miners UCITS ETF

Copper prices rebounded strongly between June 2024 and June 2025, largely driven by a constructive demand outlook for grid infrastructure, electric vehicles, and AI data centres, alongside persistent supply-side challenges.[9] A major catalyst came in early 2025, when the U.S. announced a slew of interim tariffs on countries, sectors and metals, raising the expectation of permanently-high copper tariffs (which subsequently were announced at 50% in Q3 2025, well above consensus expectations).[10] This sparked panic buying in domestic futures and drove a 13.3% single-day gain in U.S. copper contracts. [11]

Major producers like BHP posted record output,[12] while Antofagasta reported lower net cash costs due to stronger by-product credits and operational efficiencies.[13] Despite solid growth in production, structural challenges remain, with ore grades continuing to decline, and although projects like Kamoa-Kakula expanded capacity, global mine supply is struggling to keep up with electrification and AI-fuelled infrastructure. [14]

The IEA projected global copper demand could exceed 33 million tonnes by 2035 — driven primarily by the energy transition and digital infrastructure.[15] Long-term contracting by utilities and industrial buyers accelerated as a hedge against future shortages. [16]

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[1] Bloomberg data (30/06/2025) URNU LN Equity (Price)
[2] White House (23/05/2025) DEPLOYING ADVANCED NUCLEAR REACTOR TECHNOLOGIES FOR NATIONAL SECURITY
[3] Bloomberg data (30/06/2025) UXA1 Comdty (Price)
[4] World Bank (26/06/2025) World Bank Group, IAEA Formalize Partnership to Collaborate on Nuclear Energy for Development
[5] World Nuclear News (03/06/2025) Meta, Constellation sign 20-year clean power deal
[6] The Observer (16/10/2024) Amazon, Google and Microsoft All Go Nuclear to Power A.I. Ambitions: What to Know
[7] Power Technology (23/09/2024) Nuclear fuel costs soar as conversion and enrichment bottleneck strains supply
[8] BloombergNEF (2025) Bloomberg New Energy Outlook
[9] IG (26/03/2025) What is driving copper prices higher in 2025?
[10] Reuters (25/07/2025) Copper's physical tariff trade is rapidly unwinding
[11] Bloomberg data (30/06/2025) HG1 Comdty (Price)
[12] Nasdaq (16/04/2025) BHP Q3 Total Iron Ore Production Edges Up; Backs FY25 Iron Ore Production Guidance
[13] Antofagasta (16/07/2025) ROBUST PRODUCTION OF COPPER AND BY-PRODUCTS; NET CASH COSTS 27% LOWER
[14] United Nations (UNCTAD) (2025) Global Trade Update (May 2025): Focus on critical minerals – copper in the new green and digital economy
[15] IEA (May 2025) Global Critical Minerals Outlook 2025
[16] FT (21/07/2024) Copper miners predict industry overhaul as end users rush to secure supply

Sub-Fund Review (continued):

Global X Silver Miners UCITS ETF

Silver recorded one of its best annual performances from June 2024 to June 2025, supported by persistent supply deficits and strong dual-channel demand across industrial use and haven demand.[17] In this period, industrial demand surged, particularly in photovoltaic applications, as global solar installations outpaced forecasts.[18] PV-related silver offtake continued to trend higher as new high-efficiency N-type solar cells increased silver intensity despite thrifting efforts.[19]

Geopolitical instability, weakening real yields, and declining U.S. dollar strength supported precious metals broadly. Silver's diversified sensitivities, such as a weak but negative correlation with U.S. interest rates and strong correlation with equities - made it attractive to investors seeking a hybrid hedge against both macro and industrial risks.[20] Inventories at LBMA and COMEX declined to multi-year lows through Q2 2025, further supporting market tightness.[21]

The sector also saw a pick-up in consolidation and M&A activity in H1 2025, with Pan American Silver acquiring MAG Silver for $2.1bn,[22] consolidating control over the Juanicipio mine, one of the world's highest-grade silver assets.[23] Meanwhile, Wheaton Precious Metals posted strong operational performance, reporting 59% YoY revenue growth and 10% YoY silver production increases in Q1 2025.[24]

Global X Lithium & Battery Tech UCITS ETF

Lithium markets remained weak throughout the June 2024 to June 2025 period, with prices for lithium carbonate in China remaining at levels that weighed on the margins for high-cost producers.[25] New supply from projects in Mali (Goulamina), Argentina (Mariana), and Australia exacerbated the glut, and inventory build-ups at Chinese ports persisted through Q2 2025.[26]

As margins compressed, some miners initiated aggressive curtailments, with some higher-cost operations being idled, and new project timelines pushed back, particularly in Africa and Australia.[27] Analysts began to forecast a narrowing surplus by mid-2025, though demand from electric vehicles ("EV") and grid-scale storage remained more measured than in previous up-cycles.[28] Battery manufacturers and automakers, wary of price volatility, preferred to draw down inventories rather than enter long-term offtake contracts. [29]

Strategic investment continued despite the bearish tone, signalled in May by Rio Tinto who announced a $750 million partnership with Codelco to expand lithium capacity at Chile's Salar de Maricunga.[30] By 30 June, investor sentiment remained cautious, but expectations for a medium-term tightening of the lithium market were beginning to emerge.[31]

[17] Bloomberg data (30/06/2025) XAG Curncy (Price)
[18] Silver Institute (April 2025) World Silver Survey 2025
[19] Ibid.
[20] Bloomberg data (30/06/2025) XAG Curncy (Price)
[21] Bloomberg data (30/06/2025) COMXSILV Index (Price)
[22] Pan American Silver (11/05/2025) Pan American Silver Announces Agreement to Acquire MAG Silver Corp.
[23] MAG Silver (2025) Juanicipio Production
[24] Bloomberg data (31/03/2025) WPM Equity Financials
[25] Discovery Alert (01/05/2025) Growing Pressure Forces High-Cost Lithium Producers into Crisis
[26] S&P Global (16/07/2025) TRADE REVIEW: Asian lithium market to face challenges in Q3 with persistent oversupply, stalled demand
[27] Reuters (10/12/2024) Lithium mines that have cutback output due to low prices
[28] Investing News Network (21/07/2025) Lithium Market Update: Q2 2025 in Review
[29] Shanghai Metal Market (17/03/2025) How are Global Supply Chains Responding to Lithium Price Volatility?
[30] Rio Tinto (19/05/2025) Rio Tinto partners with Codelco to develop lithium project in Chile's Salar de Maricunga
[31] Argus Media (19/06/2025) Lithium market oversupply could flip in 2026: Arcane

Sub-Fund Review (continued):

Global X Disruptive Materials UCITS ETF

Performance among disruptive materials was varied over the 12-month period, with platinum seeing a strong breakout, rising from under $1,000/oz in June 2024 to over $1,400/oz by late June 2025. [32] The rally was fuelled by tightening supply conditions, strong Chinese jewelry and industrial demand, and low above-ground inventories[33]. Poor supply from South African producers and a lack of new mine investment further contributed to the market squeeze.[34]

Battery metals were under pressure overall, with lithium and nickel both experiencing extended price weakness, while cobalt rebounded modestly due to rising battery demand, DR Congo export bans and expansion of recycling initiatives.[35] Production cuts in lithium and nickel began to curb oversupply, setting the stage for more balanced markets in late 2025.[36]

Rare earths, particularly magnet metals like neodymium-praseodymium and dysprosium, saw strategic stockpiling by Western economies aiming to diversify away from China.[37] While prices remained volatile, structural tightness in the complex supply chain persisted as few new projects reached final investment decision and bottlenecks emerged.[38] Analysts warned of long-term deficits if supply-chain reshoring efforts continue to lag demand growth in EVs, wind turbines, and advanced electronics.[39]

Global X U.S. Infrastructure Development UCITS ETF

It was a tale of two halves for U.S. Infrastructure. In 1H 2025, the Infrastructure Investment and Jobs Act (IIJA), Inflation Reduction Act (IRA), and the CHIPS and Science Act remained strong legislative tailwinds that continued to boost government funding and private investments for U.S. infrastructure development in 1H 2025.[40] The Trump presidency brought uncertainty around the shifting U.S. trade policies, as well as concerns around spending cuts when the "DOGE" initiative was initially launched, and the potential impacts this would have on U.S. industrial demand. There was also uncertainty around the resulting economic outlook, which weighed on construction activity in H2, including for single-family residential buildings and manufacturing facilities. Even with the rebound in May, construction starts were down 4.5% YTD.[41]

However, there have been positive signs in non-residential building projects, with the pipeline expanding in H2, with 113 projects valued at over $100 million entering the planning stages in Q4 2025. [42,43,44] Data centres continued to see robust planning activity within the United States. In June, the three largest commercial projects to enter the planning phase were data centres, including a $500 million data centre in Middletown, VA, a $300 million data centre in Tucson, AZ, and a $300 million data centre in Laredo, TX.[45]

The potential imposition of tariffs has been part of Trump's playbook to seek private (i.e. company) investment into the U.S., both for manufacturing as well as research & development. Companies including IBM ($120 billion),[46] Roche ($50 billion),[47] Novartis ($23 billion),[48] John Deere ($20 billion),[49] GlobalFoundries ($16 billion),[50] and Gilead ($11 billion),[51] announced planned investments in U.S. manufacturing in H2. In total, we have tracked the announcement of over $1 trillion in newly planned U.S. manufacturing investments since the start of the Trump Administration.

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[32] Bloomberg data (30/06/2025) XPT Curncy (Price)
[33] Reuters (28/07/2025) Platinum price rally pulls producers from the brink, Valterra CEO says
[34] Discovery Alert (28/07/2025) Platinum Price Rally 2025: How Producers Escaped Financial Distress
[35] Reuters (21/06/2025) Congo extends cobalt export ban by three months
[36] Mining Journal (18/06/2025) Are more lithium production cuts coming?
[37] Discovery Alert (28/04/2025) Understanding America's Strategic Rare Earths Stockpiling Initiative
[38] CNBC (12/06/2025) China's tight grip on rare earths shows little sign of weakening
[39] Canadian Mining (08/04/2025) Outlook 2025: Reshaping the rare earth elements supply chain amid soaring demand and strategic risks
[40] The White House. (n.d.). Investing in America: Build.gov. Accessed on September 30, 2024.
[41] Ibid.
[42] Dodge Construction Network. (2025, May 7). Dodge Momentum Index Increases 1% in April.
[43] Dodge Construction Network. (2025, June 6). Dodge Momentum Index Increases 4% in May.
[44] Dodge Construction Network. (2025, July 8). Dodge Momentum Index Expands 7% in June.
[45] Ibid.
[46] CBS News. (2025, April 28). IBM announces $150 billion investment in U.S. manufacturing research.
[47] Roche. (2025, April 21). Roche to invest USD 50 billion in pharmaceuticals and diagnostics in the United States over the next five years.
[48] Biopharma Dive. (2025, April 10). Amid tariff turmoil, Novartis commits to spending $23B on US manufacturing.
[49] AGDaily. (2025, May 19). John Deere commits $20 billion to expand U.S. operations.
[50] Bloomberg. (2025, June 4). GlobalFoundries Plans to Spend $16 Billion to Boost US Chip Production.
[51] Reuters. (2025, May 7). Gilead boosts planned US investments by $11 billion amid tariff threat.

Sub-Fund Review (continued):

Global X U.S. Infrastructure Development UCITS ETF (continued)

On July 4, 2025, President Trump signed into law the 'One Big Beautiful Bill Act' (OBBBA), after its passage in the Senate and House.[52] The bill includes several provisions that could be potentially positive for U.S. businesses, real estate, and manufacturing, and therefore by extension, companies throughout the U.S. infrastructure development value chain.[53,54] These include tax reforms related to manufacturing, homebuilding, and other business activities, such as the extension of certain provisions from the Tax Cuts and Jobs Act of 2017 and new incentives related to manufacturing, billions in spending on infrastructure for defence, shipbuilding, airports and border control, and an expansion in workforce training program support.[55,56,57] While the OBBBA rolls back federal support for clean energy development, state-level policy support, ongoing technology advancements, and the cost-competitiveness/overall benefits of renewables could help encourage growth in the U.S. solar and wind industries moving forward.

Global X Artificial Intelligence UCITS ETF

The AI infrastructure cycle has entered hypergrowth mode, with data centres and chips at the core. Given its dominance in the AI chip segment, Nvidia remains a strong barometer of overall AI chip demand. Nvidia sold $39.1 billion in chips to AI data centres last quarter (quarter ended April 27, 2025), up 12% quarter-on-quarter (QoQ), and 69% year-on-year (YoY), demonstrating the sustained pace of acceleration.[58] Nvidia's management continues to emphasise that chip demand remains exceptionally strong, constrained only by the pace at which power capacity, supporting hardware, and new data centres can come online. Despite headwinds from the China export ban, Nvidia beat consensus estimates and raised guidance for the next quarter, underscoring the breadth and strength of end-market demand it sees across geographies.

There were concerns at the start of CY2025 around the implications of DeepSeek, and the potential impact that an effective model trained on less compute would have on broader AI chip demand. The "Big 4" hyperscalers (Amazon, Meta, Alphabet, Microsoft) maintained their full year capital expenditure (capex) guidance shortly after the DeepSeek R2 launch and recent Nvidia results have shown that these fears were overblown. Meta has subsequently increased its capex guidance range from $60-64 billion to $64-72 billion.[59]

Other AI chip and component suppliers see similar tailwinds to Nvidia. Broadcom, which supplies custom AI chips to companies like Google, saw $15 billion in revenue over the second quarter in 2025, representing 46% YoY growth.[60] Micron Technologies, a key supplier of high-bandwidth memory, saw revenues rise 38% YoY.[61] The expanding size of data centres and continued demand for AI apps from end users, potentially signal that the runway remains long.

As infrastructure becomes more available, an increase in use cases could follow, which could drive earnings growth of AI leaders. Companies like Meta, Alphabet, and Microsoft remain the primary beneficiaries of monetisation expansion. However, cloud computing providers, application software firms, and broader internet platforms could be next in line.

Lastly, AI development is becoming a global story. While the U.S. remains the early leader in AI, the rest of the world is entering the acceleration phase. Europe, China, and India are ramping up investments in AI models and infrastructure, with 2025 marking the start of a major global buildout. That said, much of the global AI ecosystem still runs on the foundational infrastructure of U.S. tech leaders like Nvidia, Microsoft, and Amazon's AWS, which reinforces U.S. leadership.

[52] The White House. (2025, July 4). President Trump's One Big Beautiful Bill Is Now the Law.
[53] Ibid.
[54] ENR. (2025, May 22). House Passes 'Big Beautiful Bill' With Key Provisions for Construction.
[55] Ibid.
[56] National Association of Manufacturers (NAM). (2025, June 16). Manufacturers: Senate Tax Package Delivers on Key Manufacturing Tax Priorities.
[57] RSM. (2025, July 3). Congress passes tax bill addressing TCJA extensions and business tax relief.
[58] Nvidia. (2025, May). NVIDIA Announces Financial Results for First Quarter Fiscal 2026 - Investor Relations.
[59] Fierce Network. (2025, May 2). Meta bumps up capex spend as tariffs creep into hardware costs.
[60] Broadcom. (2025, June). Broadcom Inc. Announces Second Quarter Fiscal Year 2025 Financial Results and Quarterly Dividend.
[61] Micron. (2025). Financial results FQ3 2025.

Sub-Fund Review (continued):

Global X Data Center REITs & Digital Infrastructure UCITS ETF

Growing demand for accelerated computing, created by AI, autonomy, high-performance computing, is creating a unique opportunity for the data centre sector, driving a significant investment wave.

Major hyperscalers continue to flag large capex plans. Significant hiring activity across the hyperscalers also demonstrated their commitment towards AI. Meta acquired a 49% stake in Scale AI, with CEO Alexandr Wang joining Meta's Superintelligence Team. It also hired key AI researchers from competitors such as Google DeepMind and OpenAI.[62]

As demand for AI increases, global data centre capacity is falling short.[63] This is visible in multi-year high rental rates charged for shared hosting and historically low vacancy rates across major markets in the US and globally.[64] This has been helping large data centre operators report strong earnings as they up-charge for capacity, directly boosting the bottom-line, while freeing up capital for construction of new facilities. Equinix announced its Q1 2025 result at the end of April, reporting a 6% YoY increase in revenues to $2.2 billion. In its 1Q25 result, Digital Realty Trust recorded record pricing of $244/kw and signed its largest single lease signing. Growing shortage for data centre capacity is also driving construction into new projects, with nearly 6.35 GW of capacity under construction as at the end of 2024, which could benefit data centre component suppliers.[65]

Global X Defence Tech UCITS ETF

Global defence spending grew 9.4% in real terms in 2024 to $2.72 trillion, the steepest rise since at least the end of the Cold War.[66] This also marked the tenth year of consecutive rises, with military spending in Europe (+17%) being a key driver of growth.

A key development towards the end of FY2025 was that NATO allies agreed to boost their annual defence spending target to 5% of GDP by 2035, up from the 2% target set in 2014.i This new target exceeds the percentage that any NATO ally currently spends. For context, the U.S. allocated 3.4% of its GDP to defence in 2024.[67] Assuming U.S. GDP grows by 2% annually for the next decade, the 5% allocation could put U.S. defence spending over $1.7 trillion annually in a decade, up from ~$950 billion today. NATO's new 5% target includes at least 3.5% for core military capabilities such as troops, weapons, and defence technologies, with the remaining 1.5% directed toward critical security infrastructure like cybersecurity. This marks a significant financial escalation, making it a key inflection point in the global military expenditure trajectory.

Another key catalyst to the defence theme is that European remilitarisation is still in its early stages. In early 2025, major European nations announced large-scale defence spending programs, totalling hundreds of billions of dollars, to enhance military capabilities through 2030. EU member states, which spent over €326 billion on defence in 2024, are expected to increase expenditures by another €100 billion in real terms by 2027.[68] European defence companies held in ARMR are already seeing some of the benefit. U.K. aerospace and defence firm BAE Systems reported record FY24 sales revenue of £28.33 billion, up 14% YoY, driven by heightened EU defence spending since the Russia-Ukraine war.[69] Similarly, Rheinmetall AG has experienced significant growth over the last few years, benefitting from increased European defence spending. The company recently signed its largest-ever framework contract (€3.1 billion) with the German Armed Forces for the digitisation of infantry soldier systems.[70]

[62] TechCrunch. (2025, June 26). Meta hires key OpenAI researcher to work on AI reasoning models
[63] CBRE. (2024, June 24). Global Data Center Trends 2025.
[64] CBRE. (2025, February 26). North America Data Center Trends H2 2024.
[65] Ibid.
[66] SIPRI. (2025, April 28). Unprecedented rise in global military expenditure as European and Middle East spending surges.
[67] NATO. (2025, June 27). Defence expenditures and NATO's 5% commitment.
[68] European Defence Agency. (2024, December 4). EU defence spending hits new records in 2023, 2024.
[69] BAE Systems. (2025, February 19). 2024 full year results.
[70] The Defence Post. (2025, February 11). Rheinmetall Awarded Largest-Ever German Soldier-System Contract.

Sub-Fund Review (continued):

Global X Europe Focused Defence Tech UCITS ETF

European defence expenditure increased 17% in 2024 to $693 billion, the key contributor to global defence spending, which grew 9.4% in real terms.[71] With the Russia-Ukraine conflict ongoing, as well as President Trump signalling a change in U.S. commitment to NATO at the start of the year, European countries have placed greater focus on resilience and self-sufficiency.

NATO allies agreed to boost their annual defence spending target to 5% of GDP by 2035, up from the 2% target set in 2014.[72] This new target exceeds the percentage that any NATO ally currently spends. For context, the U.S. allocated 3.4% of its GDP to defence in 2024. NATO's new 5% target includes at least 3.5% for core military capabilities such as troops, weapons, and defence technologies, with the remaining 1.5% directed toward critical security infrastructure like cybersecurity.

Following a period of underinvestment on defence as a percentage of GDP,[73] Europe has refocused on rearmament, which is still in its early stages. In early 2025, the European Commission's "European Defence Readiness 2030" White Paper noted that defence investment could reach at least €800 billion over the next 4 years, via the activation of the National Escape Clause by all Member States, as well as the "SAFE" investment vehicle.[74] EU member states, which spent over €326 billion on defence in 2024, are expected to increase expenditures by another €100 billion in real terms by 2027.[75] European defence companies are already seeing some of the benefit. U.K. aerospace and defence firm BAE Systems reported record FY24 sales revenue of £28.33 billion, up 14% YoY, driven by heightened EU defence spending since the Russia-Ukraine war.[76] Similarly, Rheinmetall AG has experienced significant growth over the last few years, benefitting from increased European defence spending. The company recently signed its largest-ever framework contract (€3.1 billion) with the German Armed Forces for the digitisation of infantry soldier systems.[77] The beneficiaries extend beyond just European companies; Trump has announced the U.S. will send U.S. weapons to NATO allies to be used in Ukraine,[78] and there have been partnerships announced between U.S. and European companies.[79]

Global X European Infrastructure Development UCITS ETF

European Infrastructure development has been bolstered by the disbursement of funds across major fiscal stimulus packages, including the EU's Recovery and Resilience Fund and the Connecting Europe Facility. These major packages target key areas including transport, digital infrastructure and clean energy, with funding provided to major projects around the EU.

The importance of infrastructure development has been recognised not only at the EU-level but also at the individual country level. Around the end of Q3 2025, Germany announced a €500 billion infrastructure fund. It has begun to outline the allocation of its infrastructure fund, with Vice-chancellor and finance minister Lars Klingbeil wanting to inject up to €10.5 billion into the country's train links this year, (from the €22 billion of infrastructure investments earmarked for 2025).[80] Other planned investments this year include €3 billion to improve broadband coverage in the country and €1 billion to modernise bridges. While Germany may be an outlier in Europe in terms of its relatively low debt-to-GDP ratio, which provides it with greater capacity to borrow than its neighbours, the German parliament's agreement to create a €500 billion infrastructure fund demonstrates the need for greater infrastructure investment across Europe, and infrastructure's role in boosting economies.

Regulation remains front of mind for companies, as Europe seeks to remain competitive with the U.S. across various domains. Competition remains a common topic of debate, with more companies typically competing in a sector in Europe, compared to the United States.

[71] SIPRI. (2025, April 28). Unprecedented rise in global military expenditure as European and Middle East spending surges.
[72] NATO. (2025, June 27). Defence expenditures and NATO's 5% commitment.
[73] Financial Times. (2023, March 26). The end of the peace dividend.
[74] European Commission. (2025, 19 March). Joint White Paper for European Defence Readiness 2030.
[75] European Defence Agency. (2024, December 4). EU defence spending hits new records in 2023, 2024.
[76] BAE Systems. (2025, February 19). 2024 full year results.
[77] The Defence Post. (2025, February 11). Rheinmetall Awarded Largest-Ever German Soldier-System Contract.
[78] Reuters. (2025, July 14). Trump says US will send Patriot missiles to Ukraine.
[79] Lockheed Martin. (2025, April 30). Strategic cooperation: Lockheed Martin and Rheinmetall to join forces on centre of excellence for European Security.
[80] Financial Times. (2025, June 13). Germany puts rail first in €500bn investment spree.

Sub-Fund Review (continued):

Global X European Infrastructure Development UCITS ETF (continued)

With defence very much a focus on, military mobility was one of the 7 priority capability areas highlighted in the European Commission's "European Defence Readiness 2030" White Paper.[81] The Paper highlighted four priority multi-modal corridors (rail, road, sea and air), as well as 500 "hot-spot" projects that have been identified as needing urgent upgrades. This highlights the importance of infrastructure for military applications, with an increasing focus on "dual-use" purpose (i.e. for both civilian and military use) being discussed for current and future projects. While CEF funding for military mobility has already been exhausted, the European Commission is welcoming submissions for a Military Mobility Package,[82] and this could unlock further funding.

Global X Robotics & Artificial Intelligence UCITS ETF

There was a significant milestone in robot adoption in retail, with Amazon announcing at the end of June 2025, that it had 1 million robots across more than 300 facilities worldwide.[83] This shows the widespread adoption of robots from the world's largest retailer. Amazon has also developed a new generative AI foundation model called DeepFleet, which is projected to improve robot travel efficiency by 10%.[84] This demonstrates the real-world applications and efficiencies being enabled via generative AI.

Beyond retail, other industries are also increasing their adoption of robotics. At its Q2 2025 result, automation company ABB reported its highest ever order intake, with total orders rising 14%, driven by U.S. orders rising 37%.[85] Across key sectors, there was strong growth in Transport & infrastructure, as well as Data centres & Utilities.[86]

Nvidia continued to expand in Europe, with a £1 billion investment from the UK government to scale up its AI infrastructure. The use of Nvidia-accelerated applications from Ansys, Cadence and Siemens by European manufacturers including BMW Group, Maserati, Mercedes-Benz and Schaeffler,[87] demonstrates the growing intersection between AI and robotics, and how developments in the former are enhancing the latter.

Global X Blockchain UCITS ETF

Global oversight of virtual assets improved in 2025 but there remains significant room for improvement. The Financial Action Task Force (FATF) highlighted gaps in crypto regulation, noting that only 40 of 138 jurisdictions were 'largely compliant' with its standards and another 68 jurisdictions listed as 'partially compliant'.[88] It warned that up to $51 billion in illicit cryptocurrency passed through stablecoins in 2024 and attributed a record $1.5 billion crypto theft from ByBit to North Korea.[89] As a result, international pressure is growing to enforce stronger anti-money-laundering and counter-financing regulations for blockchain-based assets, particularly those with cross-border utility.

Blockchain regulation is taking shape, with significant developments in FY2025. In mid-2025, the US Congress passed the GENIUS Act, the first comprehensive federal law governing dollar-pegged stablecoins. It mandates that issuers hold liquid reserves such as Treasury bills, comply with anti-money-laundering rules, and undergo monthly audits.[90] The law narrowly exempts stablecoins from being treated as securities or bank liabilities and offers fintech companies and foreign issuers a clear path to certification.[91] With Coinbase's State of Crypto report highlighting that 9 out of 10 Fortune 500 executives agree that clear regulation on crypto, blockchain, or web3/onchain is needed to support innovation,[92] this should address some of these issues.

[81] European Commission. (2025, 19 March). Joint White Paper for European Defence Readiness 2030.
[82] European Commission. N.d.. Military Mobility.
[83] Amazon. (2025, June 30). Amazon launches a new AI foundation model to power its robotic fleet and deploys its 1 millionth robot.
[84] Amazon. (2025, June 30). Amazon launches a new AI foundation model to power its robotic fleet and deploys its 1 millionth robot.
[85] ABB. (2025, July 17). Q2 2025: First Six Months Press Release.
[86] Ibid.
[87] Ibid.
[88] FATF. (2025, June 26). Targeted Update on Implementation of the FATF Standards on Virtual Assets and Virtual Asset Service Providers.
[89] Ibid.
[90] The White House (2025, July 18). Fact Sheet: President Donald J. Trump Signs GENIUS Act into Law.
[91] Ibid.
[92] Coinbase. (2025, June 10). The State of Crypto: The Future of Money Is Here.

Sub-Fund Review (continued):

Global X Blockchain UCITS ETF (continued)

Growing activity has signalled growing adoption of blockchain technologies from institutions. Coinbase's State of Crypto report highlighted that 60% of Fortune 500 companies are now actively working on blockchain and distributed ledger technology (DLT) initiatives.[93] There continued to be blockchain development in the financial sector, with UBS piloting a blockchain-based payment system, UBS Digital Cash, to enhance cross-border transaction efficiency. This system operates on a private blockchain network, enabling automatic payment execution under specific conditions.[94]

Global X Cybersecurity UCITS ETF

Cybersecurity remains a top spending priority for enterprises globally, especially as newer technologies like gen AI and public cloud expand the attack landscape and create new product and platform consolidation opportunities for leading players. These trends were evidenced clearly in earnings results across the theme throughout the year, particularly those aligned with AI-related network security refreshes, which has helped stabilise performance.

Palo Alto Networks (PANW) reported strong results in Q3 2025, with the company delivering 15% YoY revenue growth to $2.3 billion, driven by Next-Generation Security ARR growth of 34% YoY to $5.1 billion. With PANW reporting a strong AI-related ARR, other cybersecurity companies could see meaningful revenue contributions in 2025, fuelled by an increasing presence of AI-security copilots. In addition, vendor consolidation could continue in 2025 as the Cybersecurity market remains fragmented. While consolidation will be net positive for the theme in the long run, it may create some headwinds in the short term around pricing pressures.

Most Cybersecurity segments could receive a boost in 2025, especially as cyber remains one of the primary beneficiaries from the AI platform shift. Additionally, favourable economic conditions and increased defence spending could offer another boost. Sovereign security and technological investments are expected to see growth throughout this decade, especially as global nations increase their military budgets with a great portion allocated towards cybersecurity. A key example of this is that 1.5% of NATO Allies' 5% spending target is to be allocated to defence-related items such as critical infrastructure, cybersecurity and resilience measures,[95] which could unlock greater funding in cybersecurity going forward.

Major cyber incidents at retailer M&S and airline Qantas towards the end of FY2025 continue to demonstrate the importance of companies having strong safeguards in place to prevent attacks, as well as robust procedures in the event of major incidents.

Global X Video Games & Esports UCITS ETF

The Video Games & Esports theme has performed strongly in FY2025, with several factors driving this resilience. A wave of major game launches is boosting demand, while a new console upgrade cycle is emerging as titles begin to outpace current hardware. AI is also enhancing both gameplay and development, improving player engagement, accelerating production, and lifting margins. Additionally, easing regulatory pressures in key markets like China are adding further momentum for publishers and hardware makers.

Social gaming is a subsegment of the market displaying impressive growth and driving performance. Roblox, which generates more than $4 billion in annualized revenues, has grown revenues at an impressive 29% year-over-year (YoY) rate. User engagement remains robust too, with average daily active users climbing 26% YoY to 97.8 million and hours spent on the platform growing 30% YoY.[96] These metrics could highlight strong success of social gaming and user-generated content, a subsegment in the gaming space that is becoming increasingly popular with younger games, and a trend that may accelerate with new on-device AI capabilities.

[93] Coinbase. (2025, June 10). The State of Crypto: The Future of Money Is Here.
[94] Reuters. (2024, November 7). UBS pilots blockchain-based payment system
[95] Atlantic Council. (n.d.). NATO defense spending tracker: How are allies contributing to collective defense?
[96] Roblox Investor Relations. (2025, May 1). Roblox Reports First Quarter 2025 Financial Results.

Sub-Fund Review (continued):

Global X Video Games & Esports UCITS ETF (continued)

Helped by new releases potentially triggering hardware upgrades, the console market is projected to grow 20.9% through 2027, which could bode well for software and platform success.[97] A hardware refresh cycle is on tap for 2025 and 2026, with Sony and Nintendo making early moves. Nintendo's Switch 2 sold more than 3.5 million units in the first four days following its recent June 2025 launch. A substantial install base attracts developers and encourages increased software sales, which are typically more profitable than hardware, and overall platform growth. For instance, Nintendo sold over 100 million Wii units and roughly 922 million software units.[98]

Global X Genomics & Biotechnology UCITS ETF

The U.S. Food and Drug Administration (FDA) has now approved 45 genomic medicines, excluding RNA/DNA therapies.[99] A few standout developments are noted below:

Vertex Pharmaceuticals received FDA approval for its next-generation cystic fibrosis treatment, Alyftrek.

UniQure achieved a significant regulatory milestone when the FDA permitted pursuit of accelerated approval for AMT-130, their Huntington's Disease gene therapy.[100] This decision eliminates the requirement for a large, placebo-controlled trial, potentially enabling FDA approval as early as 2026.[101] The ruling could potentially demonstrate the FDA's commitment to streamlining the approval process for genetic medicines targeting severe rare diseases with limited treatment options.

Bio-Techne and ALZpath announced a partnership on neurodegenerative disease research.[102] The collaboration will see the use of Bio-Techne's fully automated multiplexing immunoassay platform, as well as ALZpath's proprietary pTau217 antibody.

Amid rapid adoption of AI technology, genomic data has significant potential. Historically, the industry's ability to sequence DNA outpaced its ability to decipher the information it contains. With growing utilisation, we may continue to see partnerships between genomic firms and key semiconductor companies. Most recently, NVIDIA announced a partnership with Illumina to facilitate the large-scale analysis of DNA information. This could also help expand genomic medicines' reach.

Global X Autonomous & Electric Vehicles UCITS ETF

Electric vehicle sales reached 1.8 million in June 2025, up 24% year-over-year and 6.7% from May. For the first half of 2025, global sales hit 9.07 million, a 28% increase year-to-date. China remains the primary growth engine, accounting for over 5.5 million sales by May, aided by strong trade-in incentives and a vast array of affordable models. In November alone, China sold 1.27 million EVs, marking its fifth consecutive month above the one-million mark. Meanwhile, the U.S. and Europe saw slower gains, with the U.S. reaching 760,000 EVs sold year-to-date, up 5.8%,[103] and Europe rebounding with 27% growth by May after a flat 2024 start.

Europe's EV recovery has been driven by emissions rules introduced in 2025, prompting automakers to launch cheaper models. Germany added a new incentive plan in June, supporting broader European policy momentum.[104] In contrast, the U.S. market faces uncertainty due to debates over tariffs and EV tax credits. Automakers like GM are responding with large domestic investments, aiming to localise production.[105] However, job cuts at firms like GM and Stellantis in late 2024 reflect broader industry challenges,[106] including lagging demand and rising global competition.

[97] Newzoo. (2025, March 6). Global games market outlook: Key growth drivers and challenges for 2025-2027.
[98] Nintendo. (2025, March 31). Dedicated Video Game Sales Units.
[99] Food & Drug Administration. (n.d.). Approved Cellular and Gene Therapy Products. Accessed July 24, 2025.
[100] STAT. (2024, December 10). Uniqure gets FDA OK to seek accelerated approval.
[101] Evaluate Pharma. (n.d.). AMT-130: Product Overview. Accessed January 2, 2025.
[102] Bio-Techne. (2024, November 18). Bio-Techne and Alzpath Announce Strategic Partnership To Advance Neurodegenerative Disease Research
[103] Rho Motion. (2025, July 2). Major Market EV Sales – June 2025.
[104] European Commission. (2025, June 2). Germany Launches New Incentive Plans for Electric Vehicles.
[105] GM. (2025, June 10). GM to invest $4 billion in its U.S. manufacturing plants.
[106] AutomotiveDive. (2024, December 17). Slowing global sales spark layoffs in 2024.

Sub-Fund Review (continued):

Global X Autonomous & Electric Vehicles UCITS ETF (continued)

Advancements in battery tech could offer long-term promise. U.S.-based QuantumScape showed progress in scaling solid-state batteries, a potential breakthrough in cost, performance, and safety.[107] Still, the supply chain faces turbulence. The U.S. and Europe imposed stiff tariffs on Chinese-made EVs, up to 45% in some cases, impacting global flows and pricing. In Q2 2025, China introduced new export controls on advanced EV battery materials and metal-processing technologies,[108] reinforcing its upstream supply chain dominance. These trends could underline the EV sector's sensitivity to geopolitical and material shifts.

Global EV sales are forecast to exceed 20 million units in 2025, up 19% from 2024's revised 17 million.[109] Longer-term, industry growth remains underpinned by battery innovation, expanding charging infrastructure, and a broader transition toward electrification.

Global X FinTech UCITS ETF (FINX LN)

Holdings like PayPal and Affirm are blending financial services seamlessly into commerce, redefining customer dynamics. PayPal's Open platform and partnerships with Verifone and J.P. Morgan embed payments into checkout flows, a tactic expected to boost merchant adoption through 2027.[110,111] Affirm's deepening integrations with e-commerce platforms could position it as the default financing layer, not merely a standalone lender. This "invisible banking" shift could signal that fintech's true value lies in transaction infrastructure embedded directly where consumers spend.

The integration of AI into different processes has been consistent throughout fintech in FY2025. Intuit exemplifies the theme, integrating AI across TurboTax, QuickBooks, Credit Karma, and Mailchimp.[112] The launch of Intuit Assist agentic interfaces in late 2024,[113] and the rollout of AI agents via GenOS to millions by June 2025,[114] illustrate a transformation of client interaction and decision-making. Complemented by broader industry insight that firms like Block, Visa, Mastercard, and PayPal increasingly leverage AI for fraud detection and customer personalisation[115,116] AI appears to be increasingly efficiency across various functions and adding new functionality.

Companies are responding to fragmented regulations and global growth by aligning compliance across multiple regions. Wise's move to dual list in New York exemplifies a strategic pivot to access U.S. regulatory clarity and capital.[117] Several large FinTech companies sought formal bank charters, albeit in a limited nature than a full bank license. Examples include Stripe, which applied and received approval for a Merchant Acquirer Limited-Purpose Bank, and Wise, which applied to establish a non-depository national trust bank, to gain greater control and cost efficiency in USD flows.[118]

Numerous acquisitions took place in Q2 2025, perhaps signalling ongoing consolidation in the FinTech space as companies either expanded their verticals, sought access to new geographies and licenses, or in some cases both. Examples include Robinhood's acquisition of Bitstamp and Xero's acquisition of Melio.[119,120] With the IPO market remaining relatively muted, private companies are seeing exits via strategic acquirers.

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[107] QuantumScape. (2025, June 24). QuantumScape Achieves Major Milestone: Cobra Separator Process Enters Baseline Production.
[108] BatteryTechOnline. (2025, July 15). China Tightens Grip on EV Battery Tech with New Export Controls.
[109] IEA. (2025, May). IEA Global EV Outlook 2025: Trends in electric car markets.
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[117] Wise. (2025, July 3). Wise's Proposed Dual Listing in the US and UK.
[118] Fintechtris. (2025, July 11). Q2 2025 Fintech Industry Recap: Banking Licenses, M&A Momentum, and Product Expansion (Part 1 of 2)
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[120] Xero. (2025, June 25). Xero to acquire Melio: A payments game-changer for small businesses across the US.

Sub-Fund Review (continued):

Global X UCITS Telemedicine & Digital Health UCITS ETF

The Telemedicine & Digital Health theme saw the ongoing adoption and deployment of AI capabilities to improve patient care. A key example is ResMed, which announced a new suite of products that leverage wearable monitoring and artificial intelligence to improve care of sleep apnea. The new suite includes compatibility with the Apple Watch to monitor vitals over time and offer key insights for sleep apnea patients.

The adoption of wearable health monitoring devices continues to rise, and their growing compatibility with everyday consumer electronics is expected to enhance user acceptance and integration of these systems into daily life. Apple's FDA approvals for hearing aid functionality in the AirPod Pro and sleep apnea detection in Apple Watch exemplify this trend.[121] These advancements could potentially boost awareness of health conditions and drive demand for specialised medical devices.

The telemedicine and digital health theme saw numerous acquisitions during the FY2025, each with different purposes. Teladoc acquired virtual mental health provider UpLift for $30 million in cash,[122] reflecting telemedicine firms' pivot toward integrated, specialty care services and broader virtual care excellence. Teladoc stated the acquisition supports its strategy to enhance its leadership position in virtual mental health.[123] This could signal the growing strategic value of cross-border digital health platforms and marks a step toward globalised, integrated telemedicine services

Global X Cloud Computing UCITS ETF

Cloud providers have centred their strategies on AI to differentiate and capture enterprise demand. AWS recorded US $29.3 billion in revenue in Q1 2025, growing 17% YoY, [124] and is expanding its AI investments with initiatives like Bedrock AgentCore, S3 Vectors, and the Generative AI Innovation Centre, backed by commitments to startups like Anthropic and Trainium chip development.[125] Microsoft Azure saw Q1 revenue grow 33%, bolstered by AI Foundry, GPT-4.1 integration, and NVIDIA microservices.[126] Google Cloud surged 32% YoY, prompting Alphabet to raise cloud capex to US $85 billion, aided by its Gemini model and OpenAI partnership for AI workloads.[127] These moves show AI appears to be the core operating lever in cloud strategies.

While AWS remains dominant, competition is intensifying. In Q1 2025, AWS held ~32% of global cloud infrastructure, with Azure at 23% and Google Cloud at 12%.[128] Azure's growth outpaced AWS (33% vs. 17%), and Google Cloud narrowed the gap thanks to AI-led enterprise deals.[129] Alphabet's capital expenditure target increased by US $10 billion to US $85 billion for 2025, marking a strategic priority toward cloud infrastructure investment.[130] This capital shift potentially signals that cloud players view AI-tailored infrastructure as essential to maintaining or growing market position.

Cloud platforms are evolving into full-stack ecosystems. AWS's suite, Bedrock, AgentCore, S3 Vectors, is designed for seamless generative-AI deployment.[131]Azure's Fusion of AI Foundry, Fabric, Data portfolio, and OpenAI support aims to simplify enterprise AI innovation across developers and data teams.[132,133,134] Google Cloud's large AI deals, custom TPUs, and Wiz acquisition for cloud security indicate a maturing ecosystem that integrates compute, data, protection, and AI services. These platforms are transforming from infrastructure providers to strategic innovation hubs.

Cloud computing resources are foundational to the broad adoption of generative AI, as every single AI tool built and developed today is likely to be using cloud-native infrastructure. In 2024 alone, global cloud computing revenues are expected to top $675.4 billion, up nearly 20% YoY.[135] We anticipate growth acceleration to come through 2025 and 2026 as AI workloads grow and become a higher share of the current cloud spend mix.

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[121] Lifehacker. (2024, September 17). These Apple Devices Are Now FDA-Approved.
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[127] Reuters. (2025, July 24). Alphabet jumps as AI-driven spending fuels cloud revenue surge.
[128] Canalys (2025, June 12). Global cloud infrastructure spending rose 21% in Q1 2025.
[129] Ibid.
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[133] Microsoft. (2025, July 1). Building secure, scalable AI in the cloud with Microsoft Azure.
[134] Microsoft. (2024, August 7). Announcing a new OpenAI feature for developers on Azure.
[135] Gartner. (2024, May 20). Gartner Forecasts Worldwide Public Cloud End-User Spending to Surpass $675 Billion in 2024.

Sub-Fund Review (continued):

Global X E-commerce UCITS ETF

Amazon's 2025 Prime Day, held from 8 to 11 July, extended its format to four days for the first time since the event. Total U.S. retail sales during the period rose 30.3% year-on-year to $24.1 billion, with a majority of purchases made via mobile devices (53.2%) for the first time.[136] This shift towards mobile underscores an ongoing trend rather than a sudden transformation. Over the past several years, improvements in mobile shopping interfaces, faster checkouts, and wider device use have gradually made mobile the preferred channel. While Prime Day drives short-term spikes in activity, it also reflects the broader evolution of digital retail, where convenience and accessibility continue to shape consumer behaviour.

A notable development in e-commerce over the past year has been the early-stage integration of generative AI into consumer search. Platforms like ChatGPT have begun embedding product links directly into responses,[137] contributing to a 3,300% year-on-year increase in AI-generated traffic to U.S. retail sites during Prime Day.[138] Although the absolute base remains low, the trend signals a gradual shift in how consumers may navigate online retail. Over time, conversational AI tools could alter discovery pathways, with implications for search marketing and product visibility. The impact remains nascent, but it would appear that the infrastructure for a new mode of digital commerce is being laid, especially as more users incorporate AI into their daily browsing routines.

E-commerce's share of total U.S. retail sales rose slightly from 16.1% in Q2 2024 to 16.2% in Q2 2025,[139] slightly below its pandemic-era peak but well above pre-COVID levels. While higher interest rates and inflation have created challenges across retail sectors, online businesses have shown relative stability. This persistence suggests that e-commerce is settling into a mature phase, no longer defined by rapid expansion but by incremental, durable growth.

Leading e-commerce companies continue to shift from pure retail to broader platform-based models. Amazon's Q1 2025 results highlight this transition: third-party seller services grew 6% year-on-year, while digital advertising rose 18%.[140] These figures suggest a growing emphasis on services and monetisation beyond direct product sales. Overall, e-commerce platforms appear to benefit from scale efficiencies and revenue diversity, helping to buffer against market volatility. Looking ahead, the prospect of interest rate cuts may offer some support, particularly for small- and medium-sized platforms, but sustained performance will likely depend on continued operational efficiency and measured consumer demand.

[136] Adobe for Business. (2025, July 14). Adobe: Prime Day event drove $24.1 billion in online spend across U.S. retailers.
[137] iDownloadBlog. (2025, April 29). OpenAI brings new ChatGPT shopping features to find, compare and buy products.
[138] Adobe for Business. (2025, July 14). Adobe: Prime Day event drove $24.1 billion in online spend across U.S. retailers.
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Sub-Fund Review (continued):

Global X Internet of Things UCITS ETF

After a lacklustre start to FY2025, the Internet of Things (IoT) theme rebounded towards the end of the period, supported by post-Liberation Day gains and renewed investor interest in physical AI. Apple's launch and upgrades of Apple Intelligence,[141] exemplify how on-device AI is catalysing a new wave of consumer electronics upgrades. Component suppliers like Qualcomm have already reported double-digit revenue growth and strong guidance,[142] signalling renewed strength in edge computing. As AI becomes increasingly localised, edge hardware, including processors, modems, sensors, and storage, could experience a demand uplift. By 2027, over 60% of global data is expected to be processed on edge devices, and by 2028, over 26 billion short-range IoT connections will be enabled by this very trend.[143,144] This evolving architecture could strengthen the case for investing in AI-powered IoT beyond hyperscalers and traditional semiconductor giants.

The industrial side of IoT remains resilient, even as the automotive segment drags. While hardware-centric IoT, like sensors, gateways, and edge devices, faces short-term volatility, the software and infrastructure layers continue to grow steadily. Companies like Samsara reported 31–37% year-on-year revenue growth, driven by demand in asset monitoring, predictive maintenance, and connected logistics.[145] These enterprise use cases are less tied to consumer cycles and more aligned with public and private infrastructure spending, which tends to be long-term and predictable. U.S. manufacturing PMIs have been quite volatile throughout FY2025,[146] given ongoing uncertainty around trade policies. However, the digitisation of industrial capex remains a defining trend, bolstering demand for sensing, data processing, and analytics technologies across industrial IoT.

Health-centric IoT remains a bright spot within the broader theme, with strong secular tailwinds. Garmin's FY 2024 results revealed 20% YoY revenue growth, driven by a 32% rise in its Fitness segment and 16% in Outdoor.[147] Increasing consumer affinity for connected health devices, such as fitness trackers, diagnostic wearables, and continuous monitoring systems, has been reinforced by demographic trends like population ageing and rising health awareness. In addition, the sophistication of these devices is improving rapidly, offering seamless integration and more advanced analytics. This dynamic is drawing in younger buyers, creating a multi-generational demand base.

Despite promising segments, the IoT theme still faces notable headwinds, especially in automotive IoT. High interest rates and inflation have reduced demand for connected vehicles, hitting suppliers like STM Microelectronics and NXP, who reported double-digit revenue declines in auto-related ICs.[148,149] Tariff recalibrations and front-loaded consumer spending in H2 2025 could weigh on demand in H1 2026. Nevertheless, the theme is well-positioned for recovery as rate cuts approach, potentially reigniting auto and industrial capex. Ongoing AI investment cycles, small-cap rotations, and domestic manufacturing incentives offer further upside. In the mid-term, IoT's role in enabling AI at the edge, digitising infrastructure, and connecting devices across verticals continues to solidify its place as a core long-term investment theme.

[141] Apple. (2025, June 9). Apple Intelligence gets even more powerful with new capabilities across Apple devices.
[142] Qualcomm. (2025, April 30). Qualcomm Announces Second Quarter Fiscal 2025 Results.
[143] Medium. (2024, January 22). Edge Computing in the Age of AI: An Overview | Dell Technologies Info Hub.
[144] RCRWirelessNews. (2023, June 22). Total IoT connections to surge, but cellular IoT to lose share with 2G/3G switch off.
[145] Samsara. (2025, June 5). Samsara Reports First Quarter Fiscal Year 2026 Financial Results
[146] YCharts. (2025, July 1). US ISM Manufacturing PMI (I:USPMI).
[147] Garmin. (2025, February 19). Garmin announces fourth quarter and fiscal year 2024 results.
[148] NXP Semiconductors. (2024, November 4). NXP Semiconductors Reports Third Quarter 2024 Results.
[149] STM Micro. (2024, October 31). STMicroelectronics Reports 2024 Third Quarter Financial Results.

Sub-Fund Review (continued):

Global X Clean Water UCITS ETF

The U.S. Environmental Protection Agency (EPA) announced $3.6 billion in new funding under the Bipartisan Infrastructure Law (BIL) to upgrade water infrastructure and keep communities safe.[150] Combined with $2.6 billion announced in October, this $6.2 billion in investments for FY25 will help communities across the country upgrade water infrastructure that is essential to safely managing wastewater, protecting local freshwater resources, and delivering safe drinking water to homes, schools, and businesses. The BIL funds will flow through the Clean Water and Drinking Water State Revolving Funds (SRF), a long-standing federal-state water investment partnership. This multibillion-dollar investment will fund state-run, low-interest loan programs that address key challenges in financing water infrastructure.

In addition, companies within the industrial sector, such as the oil and gas, power, pharmaceuticals, mining, and the food and beverage industries, continue to face growing pressure to more sustainability manage water use. For example, in April 2024, the EU parliament approved a package of rules that will increase the required contributions in water treatment from the pharmaceutical and cosmetic industries. This trend potentially presents opportunities for specialised water treatment companies to provide innovative technologies for water recycling, reuse, and zero liquid discharge systems.

There are also favourable policy tailwinds in major markets like the United States, where PFAS and water management regulations and funding from the Infrastructure Investment and Jobs Act (IIJA) could boost opportunities throughout the industry. In total, the IIJA devotes $55 billion towards renovating water infrastructure, replacing lead pipes, investments into desalination, water conservation efforts, and water recycling. The IIJA is the largest investment in water the country has ever seen.

Ferguson Enterprises (FERG) expanded its position in digital water management by adding WINT Water Intelligence, a U.S. based commercial water management and leak detection firm to its portfolio in January 2025 and completing two strategic acquisitions of regional pipe and fire safety businesses in April, broadening its capabilities and reach.[151]

American Water (AWK) received recognition as one of TIME's Best Mid-Size Companies, reflecting strong performance and ambition, and disclosed plans to invest $40–42 billion over the next decade in U.S. water systems.[152] Pentair showcased new membrane filtration, dosing and UV systems at Aquatech 2025 in Amsterdam and introduced its X-Flow membrane for cost-effective water reuse solutions.[153]

Xylem has selected 13 startups from nine countries to join its 2025 Partnerships Accelerator, a program focused on fast-tracking technologies aimed at improving water resilience and security. The selected companies are developing tools to address issues such as leak detection, contamination monitoring, energy use, and water reuse – pressures that continue to mount due to aging infrastructure, climate impacts, and rising water demand from industries like data centres.[154]

In the UK, United Utilities and Severn Trent are undertaking major infrastructure programs. Severn Trent announced a £139 million upgrade of Wanlip sewage works and reported a 65% reduction in storm overflow spills in early 2025.[155] The UK government also moved to consolidate regulators under a new single authority to improve oversight.[156]

[150] EPA Announces Over $132m for Water Infrastructure in Pennsylvania.
[151] Bluefield research. Ferguson adds WINT to growing digital water solutions portfolio
[152] Yahoo Finance. American Water named on Time's America's best mid-size companies 2025 list.
[153] Pentair Water Solutions. Pentair is ready to rock aquatech 2025. 14 March 2025.
[154] World Water Equipment. Xylem Advances 13 New Technologies Through Partnerships Accelerator.7 May 2025.
[155] Water magazine. Severn Trent completes improvements to 1,500 storm overflows and is now set to deliver a further 600 by autumn. 21 March 2025.
[156] The Guardian. Ofwat to be abolished as government takes forward five recommendations to address water's Great Stink moment – as it happened. 21 July 2025.

Sub-Fund Review (continued):

Global X NASDAQ 100 Covered Call UCITS ETF

The Sub-Fund seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the CBOE Nasdaq-100® BuyWrite V2 Index ("Underlying Index").

The Underlying Index tracks the performance of a theoretical portfolio of the stocks included in the NASDAQ-100 Index (the "Reference Index"), and "writes" (or sells) a succession of one-month at-the-money NASDAQ-100 Index covered call options. The Underlying Index replicates the methodology used to calculate the BXNTU Index. The Sub-Fund underperformed its Reference Index during the reporting period since its covered call strategy forfeits upside potential to generate options premiums.

In the second half of 2024, markets were rocked by tariff announcements, rising geopolitical risk, and earnings disappointments from major tech firms. Volatility spiked notably in late October as two megacap companies issued cautious guidance around AI-related spending, sending the VIX above 23, its highest since August. Following the U.S. presidential election and a 25 bps Fed rate cut in early November, equities rebounded strongly, with the S&P 500 up 7.7% in H2 and 23.3% for the year, led by Communication Services, Industrials, and Tech.

Entering 2025, the environment remained volatile. April saw one of the sharpest bond market selloffs in years with the VIX spiking to 52.3 on April 8, and the put/call ratio surging to 1.58x. Treasury yields jumped by over 35bps as investors digested new tariff implementations and worsening fiscal dynamics. Equity markets corrected sharply, with the S&P 500 falling to a 52-week low of 4,982. Still, sentiment rebounded by late Q2 amid easing trade tensions and solid earnings (78% of S&P 500 companies beat estimates). This sustained volatility translated into historically strong premiums across covered call strategies. In Q2 2025 QYLD collected an 8.76% option premium, up from 6.78% in Q1, with a 3.04% yield distribution. XYLU premiums rose to 6.92%, from 5.05% in Q1, with distributions increasing to 2.96%. The SX5ECCA Index (Euro Stoxx 50 covered call benchmark) held steady at 5.75%, with yield ticking up to 2.88%.

Despite a steady decline in implied volatility through May (VIX fell 42% to 17.24), call option demand remained strong, especially during the May roll period when 90% of notional volume was concentrated in calls highlighting investor appetite for upside participation with embedded risk mitigation.

Looking ahead to H2 2025, markets remain sensitive to policy-driven volatility. The August tariff deadline, persistent fiscal uncertainty, and inflation risks appear to continue to drive demand for structured equity solutions. In this climate, covered call ETFs may offer compelling potential for yield enhancement, benefiting from periodic volatility spikes and sustained interest in defined-outcome strategies.

Sub-Fund Review (continued):

Global X S&P 500® Covered Call UCITS ETF

The Sub-Fund seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Cboe S&P 500 BuyWrite 15% WHT Index ("Underlying Index").

The Sub-Fund (XYLU LN) follows a synthetic strategy, in which the Sub-Fund seeks to replicate a buy-write index by selling covered calls, with underlying equity exposure designed to match constituents of the S&P 500 Index. The Cboe S&P 500 BuyWrite 15% WHT Index (BXMU Index) tracks the performance of a hypothetical call strategy portfolio consisting of a "long" position indexed to the S&P 500 NTR 15% USD Index ("SPX15UN") and a short European-Style at the money S&P 500 Index ("SPX") Call option position expiring monthly.

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Looking ahead to H2 2025, markets remain sensitive to policy-driven volatility. It would appear the August tariff deadline, persistent fiscal uncertainty, and inflation risks continue to drive demand for structured equity solutions. In this climate, covered call ETFs may offer compelling potential for yield enhancement, benefiting from periodic volatility spikes and sustained interest in defined-outcome strategies.

Sub-Fund Review (continued):

Global X Euro Stoxx 50 Covered Call UCITS ETF

The Sub-Fund (SYLD LN) follows a synthetic strategy, in which the Sub-Fund seeks to replicate a buy-write index by selling covered calls, with underlying equity exposure designed to match constituents of the Euro Stoxx 50 Index.

The Sub-Fund seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the of the Euro Stoxx 50 Covered Call ATM Index.

Entering 2025, the environment remained volatile. April saw one of the sharpest bond market selloffs in years with the VIX spiking to 52.3 on April 8, and the put/call ratio surging to 1.58x. Treasury yields jumped by over 35bps as investors digested new tariff implementations and worsening fiscal dynamics. Equity markets corrected sharply, with the S&P 500 falling to a 52-week low of 4,982. Still, sentiment rebounded by late Q2 amid easing trade tensions and solid earnings (78% of S&P 500 companies beat estimates). This sustained volatility translated into historically strong premiums across covered call strategies. In Q2 2025 XYLU premiums rose to 6.92%, from 5.05% in Q1, with distributions increasing to 2.96%.

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Global X S&P 500® Quarterly Buffer UCITS ETF

Implementing a defined outcome strategy, the Sub-Fund aims to protect against the first 5% of losses on the S&P 500 through the purchase of a put spread each quarter. Additionally, by writing calls, the strategy aims to minimise the cost of the put spread, resulting in a capped maximum gain each quarter.

In the second half of 2024, markets experienced tariff-driven volatility and geopolitical uncertainty, which weighed on risk assets. Equity volatility spiked notably after disappointing guidance from major tech companies on AI investment costs in late October, pushing the VIX above 23—the highest level since August. Following the U.S. presidential election in early November and a 25 basis point rate cut by the Federal Reserve, markets rebounded strongly. However, December saw another volatility spike, with the VIX rising above 28 after the Fed's additional rate cut, amid growing concerns about inflation risks heading into 2025. This period also witnessed a steepening yield curve as long-term rates climbed due to persistent inflationary pressures and fiscal uncertainties.

Entering 2025, markets continued to navigate these themes. The April bond market selloff, triggered by refinancing risks and ongoing fiscal expansion, underscored heightened sensitivity to U.S. debt and political dysfunction, as meaningful fiscal restraint remains unlikely amid large spending bills moving through Congress. Inflation expectations remain elevated, with rising 1-year U.S. inflation swap around, keeping a hawkish tone on monetary policy. Structural factors like rising nominal GDP growth expectations, strong credit issuance, and fiscal concerns have driven a pronounced steepening of the U.S. yield curve, reflecting increased term premiums on long-duration debt.

Looking ahead to the second half of 2025, risks persist around the new August tariff deadline, ongoing fiscal debates, and inflation dynamics. In this uncertain environment, Defined Outcome Strategies are gaining traction as they offer investors upside participation with downside capital protection, historically delivering lower volatility and beta compared to broad equity benchmarks.

Sub-Fund Review (continued):

Global X S&P 500® Quarterly Tail Hedge UCITS ETF

Implementing a defined outcome strategy, the Sub-Fund aims to provide a 9% buffer on the S&P 500 after the first 3% of losses on the same index. The Fund seeks to achieve this outcome through buying and selling put options and selling out-of-the-money call options on the same index.

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Global X S&P 500® Annual Buffer UCITS ETF

Implementing a defined outcome strategy, the Sub-Fund aims to provide a buffer on the first 15% of losses on the S&P 500 from the purchase of a put spread exercised annually at the beginning of January. The Sub-Fund seeks to achieve this outcome through buying and selling put options and selling out-of-the-money call options on the same index.

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Sub-Fund Review (continued):

Global X S&P 500® Annual Tail Hedge UCITS ETF

Implementing a defined outcome strategy, the Sub-Fund aims to provide a 30% buffer on the S&P 500, after the first 5% of losses on the same index. The Sub-Fund seeks to achieve this outcome through buying and selling put options and selling out-of-the-money call options on the same index.

In the second half of 2024, markets experienced tariff-driven volatility and geopolitical uncertainty, which weighed on risk assets. Equity volatility spiked notably after disappointing guidance from major tech companies on AI investment costs in late October, pushing the VIX above 23—the highest level since August. Following the U.S. presidential election in early November and a 25 basis point rate cut by the Federal Reserve, markets rebounded strongly. However, December saw another volatility spike, with the VIX rising above 28 after the Fed's additional rate cut, amid growing concerns about inflation risks heading into 2025. This period also witnessed a steepening yield curve as long-term rates climbed due to persistent inflationary pressures and fiscal uncertainties.

Entering 2025, markets continued to navigate these themes. The April bond market selloff, triggered by refinancing risks and ongoing fiscal expansion, underscored heightened sensitivity to U.S. debt and political dysfunction, as meaningful fiscal restraint remains unlikely amid large spending bills moving through Congress. Inflation expectations remain elevated, with rising 1-year U.S. inflation swap around, keeping a hawkish tone on monetary policy. Structural factors like rising nominal GDP growth expectations, strong credit issuance, and fiscal concerns have driven a pronounced steepening of the U.S. yield curve, reflecting increased term premiums on long-duration debt.

Looking ahead to the second half of 2025, risks persist around the new August tariff deadline, ongoing fiscal debates, and inflation dynamics. In this uncertain environment, Defined Outcome Strategies are gaining traction as they offer investors upside participation with downside capital protection, historically delivering lower volatility and beta compared to broad equity benchmarks.

Global X SuperDividend® UCITS ETF

The Sub-Fund seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of the Solactive Global SuperDividend v2 Index (the "Underlying Index"). The Sub-Fund is passively managed, which means the fund does not attempt to take defensive positions in declining markets. The Sub-Fund generally seeks to fully replicate the Underlying Index.

The Underlying Index tracks the performance of 100 equally weighted companies that rank among the highest dividend yielding equity securities in the world. The index provider applies certain dividend stability filters. Over the 12-month rolling period ending June 2025 SDIV yielded 10.44% in dividends.[157]

Global X 1-3 Month T-Bill UCITS ETF

Since the start of 2025, the U.S. has faced renewed scrutiny over its fiscal trajectory amid persistent inflation and rising debt issuance. Despite mounting concerns over debt sustainability, there's little sign of fiscal restraint emerging, as evidenced by another large spending bill moving through Congress. The bond market selloff in April, sparked by refinancing pressures and deficit fears, underscored the growing sensitivity of long-duration yields to structural imbalances. While the Fed is unlikely to ease policy simply to lower interest costs, volatility in long-term rates may trigger tactical responses aimed at stabilising markets. The yield curve has steepened materially since "liberation day," driven by resilient nominal GDP, sticky service inflation, and the need for a higher term premium amid fiscal uncertainty. This environment suggests that structurally steeper curves could persist.

The Federal Reserve began its cutting cycle by announcing a 50bp cut and lowering the Fed Funds rate to 5% at the September FOMC meeting. Two subsequent cuts of 25bps each followed both in November and December. The Sub-Fund managed to avoid interest rate volatility that impacted interest rates on the long end of the interest rate curve during the reporting period. Throughout the reporting period, the Sub-Fund delivered consistent interest income that largely tracked prevailing short-term interest rates while maintaining a stable net asset value.

[157] Bloomberg. Trailing 12 month dividend yield as of 30 June 2025.

Sub-Fund Review (continued):

Global X Renewable Energy Producers UCITS ETF

The UNFCC's 29th Conference of the Parties (COP29), the largest annual international climate conference took place. After two weeks of negotiations, over 200 countries signed a new agreement which aims to triple finance to developing countries.[158] The new goal is for signatories to send a total of $300 billion annually to developing countries by 2035, up from a previous goal of $100 billion.[159] The funding should be used for climate adaptation efforts and clean energy growth. Renewable energy producers expanded their renewable portfolios and made progress in offshore wind projects, benefiting from technological advancements. However, higher borrowing costs made it more expensive for utilities to finance new projects, leading to delays and re-evaluations of planned expansions. The high interest rate environment, as well as shifting policies, continued to weigh particularly hard on residential solar power demand in key markets such as Europe and the United States.[160]

Escalating global data centre energy consumption makes innovation critical to mitigate environmental impacts and ensure sustainability. Renewable energy sources like solar and wind power can help flatten energy consumption profiles and reduce dependence on non-renewable sources, particularly during peak-demand periods.[161] In March 2024, the EU Commission approved a new Energy Efficiency Directive that introduces a unified scheme to assess the sustainability of data centres.[162] Beginning in 2026, data centre operators must report sustainability metrics, including total electricity usage and the proportion covered by renewable sources.[163]

In January 2025, policymakers in the U.S. finalised the Energy Permitting reform Act, streamlining approval timelines for energy and transmission projects, including renewables aimed at accelerating critical infrastructure rollout.[164] However, an executive order now mandates that all wind and solar projects on federal lands undergo elevated approval by the Interior Secretary, a move that industry groups warn could delay developments such as those seeking credits before tax incentives expire.[165] Additionally, emerging budget proposals, including the "One Big Beautiful Bill", propose phase outs of key clean energy tax credits while introducing domestic fossil fuel support, raising concerns about reduced investment in renewables.[166]

In Europe the final deadline arrived for the revised Renewable Energy Directive in May 2025, setting binding targets of at least 42.5% renewables by 2030, with ambition to reach 45%, prompting member states to strengthen plans for solar, wind and grid upgrades.[167] The EU projects record-breaking installations—approximately 89 GW of new renewables in 2025 of which 70 GW solar and 19 GW wind. This would surpass prior year growth despite concerns over subsidy cuts in some countries.[168]

Orsted has taken decisive steps to strengthen its balance sheet and recalibrate its strategy. In February, the company reduced its 2030 investment plans by around 25% amid pressure from rising interest rates and supply chain costs in offshore wind.[169] In May, Orsted cancelled the large-scale Hornsea 4 project in the UK, citing economic pressure, and also shifted its focus in Asia toward Taiwan and South Korea, securing $3 billion in financing for the 632 MW Greater Changhua 2 project.[170]

EDP Renováveis reported a robust 10% year-over-year increase in power generation in Q1 2025, driven by strong solar and North American performance.[171] Ormat Technologies reported strong Q1 2025 results driven by strong energy segement revenues and strategic acquisitions. In May the company secured a $62 million hybrid tax-equity deal for two US storage projects.[172]

[158] Developing nations blast $300 billion COP29 climate deal as insufficient, Reuters, 24 Nov, 2024.
[159] Ibid.
[160] Canary Media. (2024, May 23). More batteries, less solar: California's solar turmoil in charts.
[161] Arthur D Little, Green Data Centers: Opportunities for decarbonization. September 2023.
[162] European Commission, Data centres in Europe – reporting scheme. 14 March 2024.
[163] Ibid.
[164] Renewable Energy World. The 2025 clean energy economy: the battle of policy vs fundamentals. 14 January 2025.
[165] AP News. Interior Secretary Burgum must personally approve all wind and solar projects, a new order says. 17 July 2025
[166] Reuters. Boom fades for US clean energy as Trump guts subsidies. 24 July 2025.
[167] European Comission Energy. Renewables Directive sectoral targets reach transposition deadline. 21 May 2025.
[168] Power Technology. EU to add 89GW renewable capacity in 2025 despite industry challenges. 11 April 2025.
[169] Reuters. Orsted cancels major UK wind project as economics worsen. 7 May, 2025.
[170] Reuters. Orsted favours investing more in Taiwan, South Korea over new markets in Asia, says exec. 16 June 2025.
[171] AInvest. EDP Renovaveis Q1 2024: A 10% surge in renewable generation driven by solar and north American momentum. 22 Apr 2025.
[172] Ormat. Ormat Technologies announces $62 million hybrid tax equity partnership fort two energy storage facilities. 27 May 2025.

Sub-Fund Review (continued):

Global X CleanTech UCITS ETF

Over H2 2024, companies within the cleantech theme continued to be negatively impacted by a range of headwinds. For example, in the United States, cleantech project developers once again had to navigate elevated interest rates, tighter lending standards, slow and complex permitting processes which weighed on demand for cleantech equipment. Europe's renewables industry also continued to be impacted by slow permitting procedures. The EU added an estimated 13GW of new wind power in 2024, marking a decline from 16GW of new installations in 2023, and slow permitting has been cited as a key factor. [173]

In 2025, cleantech has gained momentum, largely driven by clearer policy direction. A major catalyst was the finalisation of low-carbon hydrogen tax credit rules under Section 45V, released by the U.S. Treasury and IRS on 3 January.[174] The finalised rules offer much needed clarity and flexibility allowing hydrogen from renewables, nuclear, natural gas with carbon capture, and other sources to qualify if emissions stay below set limits.[175]

Meanwhile companies are pushing technological boundaries.[176] QuantumScape announced in June that it had successfully integrated its new "Cobra" high-throughput ceramic separator process into baseline production for solid-state EV batteries.[177] In the solar infrastructure space, Nextracker posted record Q4 FY2025 results in May, with revenue of $924 million, a 26% year-over-year increase and wide profit growth. The company also launched its Electrical Balance of Systems platform through the acquisition of Bentek, expanding its role to a full-solar platform provider.[178] In parallel, it introduced enhancements to its TrueCapture smart-tracking software promised to boost plant yields by up to 4% annually and deployed low-carbon solar trackers to reduce emissions from project logistics.[179]

Samsung SDI is expanding EV and stationary battery production to meet surging demand linked to global electrification trends. The company has raised over $1.2 billion via a rights offering to upgrade its Göd, Hungary plant, increasing prismatic cell capacity.[180] It's also ramping up U.S. production, including LFP cells in Ulsan for North American ESS markets.

Over the long term, clean tech equipment manufacturers are poised to potentially benefit from the ongoing electrification of the power and transport sectors. In particular, global renewables capacity could increase 2.7x between 2023 and 2030, and the solar and wind power industries are forecast to account for more than 95% of global renewables growth.[181]

Global X Solar UCITS ETF

In H2 2024, the solar industry faced challenges from multiple fronts. Supply chain disruptions, particularly in the procurement of polysilicon and other critical materials, led to delays in project timelines and increased costs. Rising interest rates strained financing for new solar installations, impacting both residential and utility-scale projects. Additionally, policy uncertainty in key markets, such as the U.S. and Europe, hindered investment as stakeholders awaited clarity on renewable energy subsidies and tariffs. Competition from alternative renewable sources and evolving energy storage technologies further pressured margins in an already competitive sector.

A report by IEA report highlights that supply chain constraints for polysilicon and solar inverters have eased in 2025, as global production capacity expanded, reducing equipment lead times and costs.[182] Lead times for large-scale solar inverters have shortened from 12 months in 2021 to 8 months thanks to these supply chain advancements.[183] Despite these improvements, the world remains heavily dependent on China, which is expected to supply nearly 95 percent of polysilicon, ingot, and wafer production this year.[184]

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[173] Recharge News. (2025, January 15). 'Crack whip' over wind permitting, industry chief urges EU.
[174] U.S. Department of the Treasury. Final Rules for Clean Hydrogen Production Tax Credit. 3 January 2025
[175] U.S. department of the Treasury Releases Final Rules for Clean Hydrogen Production Tax Credit. 3 January 2025.
[176] Financial Times. QuantumScape achieves major milestone: Cobra separator process enters baseline production.
[177] Ibid.
[178] Financial Times. Nextracker Reports Q4 and fiscal year 2025 financial results. 14 May 2025.
[179] Nextracker. Nextracker selected for landmark european solar power project. 25 June 2025.
[180] Battery Tech Network. Samsung SDI expands and upgrades God, Hungary Battery Plant. 26 May 2025.
[181] International Energy Agency (IEA). (2024, October). Renewables 2024: Analysis and forecasts to 2030.
[182] International Energy Agency. China currently dominates global solar PV supply chains. Accessed 23 July 2025.
[183] Ibid.
[184] Ibid.

Sub-Fund Review (continued):

Global X Solar UCITS ETF (continued)

In July 2025, a Budget Reconciliation Act extended the 30 percent residential Investment Tax Credit (ITC) through the end of 2025, but removed the 10 percent domestic-content bonus as well as the ability to transfer or carry forward credits, changes that may dampen residential solar uptake in 2026.[185] Additionally, a new rule mandates that all solar projects on federal lands must receive approval directly from the Interior Secretary, potentially introducing permitting delays for utility-scale developments.[186]

First Solar Inc entered an exclusive multi-year agreement with UbiQD to integrate quantum-dot coatings into its thin-film bifacial panels.[187] In September 2024, First Solar (FSLR) inaugurated a new $1.1 billion fully vertically integrated thin-film solar manufacturing facility in Lawrence County, Alabama.[188] This state-of-the-art plant adds 3.5 gigawatts (GW) of annual capacity, bringing the company's total U.S. manufacturing capacity to approximately 10 GW.[189]

Enphase Energy reported strong Q2 performance, however, its cautious Q3 guidance reflects concerns over new tariffs on China sourced batteries.

Solar remains the fastest growing source of power generation in the US, with new capacity consistently growing over 20% annually, replacing wind as the primary target of renewable energy development. Panel cost efficiency continues to improve on a $/kV basis, improving project economics.[190]

Global X Wind UCITS ETF

The broader wind market has been shaped by divergent regional policies. In the United States, the Trump administration's January 2025 executive order halted new offshore wind leases, delaying high-profile projects such as New England Wind and Revolution Wind, which contributed to Equinor's impairment charge.[191] Equinor booked a substantial US $955 million writedown on its U.S. offshore wind projects, citing regulatory uncertainty, and BP announced the sale of its U.S. onshore wind business to LS Power/Clearlight Energy as it shifts its strategic focus back to oil and gas.[192]

According to GWEC's Global Wind Report, the wind industry installed a record 117 GW of new capacity in 2024, with Asia-Pacific (led by China) and Europe leading global additions.[193] Further acceleration is expected in 2025, with forecasts of 138 GW in new installations this year and annual growth climbing toward 194 GW by 2030.[194]

China remains the dominant force in the global wind market, particularly in floating offshore wind, where it has made rapid progress in both capacity and deployment. By early 2025, China accounted for more than half of global offshore wind capacity, with approximately 41 gigawatts installed and grid connected.[195]

The United Kingdom is moving ahead with construction of the Hornsea 3 offshore wind farm, one of Europe's largest projects. In April 2025, the first offshore converter station was shipped for installation, with onshore works also progressing.[196] On 15 July 2025, the Labour government introduced reforms to the Contracts for Difference scheme, extending contract terms from 15 to 20 years and updating auction procedures to give ministers greater control over budgets. These changes are designed to reduce investor risk, speed up clean energy deployment, and help reach the national goal of 43 to 50 gigawatts of offshore wind by 2030, up from around 15 gigawatts today.[197]

[185] Solar Power World. Draft budget kills residential ITC, preserves large-scale and manufacturing credits. 13 May 2025.
[186] U.S. News. Interior Secretary
[187] PV Magazine. First Solar to integrate quantum dots to boost efficiency. 9 July 2025.
[188] First Solar opens 3.5 GW solar factory in Alabama. PV Magazine. 26 September, 2024.
[189] Ibid.
[190] Wind & solar energy tripled in US over past decade, EnvironmentAmerica, 23 Oct, 2024.
[191] North Coast Offshore Wind. What does Predisent Trump's Executive Order mean for Humboldt Offshore Wind?. 20 January 2025.
[192] Reuters. Blaming Trump, Equinor books a $955 million US offshore wind writedown. 23 July 2025.
[193] Global Wind Energy Council. Wind industry installs record capacity in 2024 despite policy instability. 23 April 2025.
[194] Ibid.
[195] Offshore Wind Biz. Half of Global Operational Offshore Wind Capacity in China. 7 February 2025.
[196] Orsted. First Hornsea 3 Offshore Converter Station sets sail for Europe. 7 April 2025.
[197] Reuters. Britain reforms energy scheme to accelerate clean power projects. 15 July 2025.

Sub-Fund Review (continued):

Global X Wind UCITS ETF (continued)

France reaffirmed its long-term offshore wind ambitions including floating wind by targeting 18 GW by 2035 and 45 GW by 2050, alongside an expanded auction schedule aimed at streamlining development. These moves support Europe's lead in floating wind as China and the U.S. ramp up fixed-bottom capacity.[198] Progress may fall short of ambition. An April 7, 2025 report by the Institute for Energy Economics and Financial Analysis warned that permitting hurdles and budget constraints could leave France with just 3 GW in operation by 2032 unless investment conditions improve.[199]

Despite the positive demand outlook, the sector continues to grapple with elevated financing costs, supply chain bottlenecks, and rising inflation. While turbine manufacturers such as Vestas have benefited from a more stable pricing environment and growing order books, developers like Ørsted have delayed major projects due to higher capital costs.[200]

Global X Hydrogen UCITS ETF

The U.S. has eased the criteria for clean hydrogen tax credits under section 45V, delaying the strict hourly matching requirement until 2030 and allowing existing nuclear plants to qualify if their continued operation prevents shutdowns.[201] These final rules offer broader pathways for hydrogen production using electricity, natural gas with carbon capture, or renewable natural gas, aiming to support industry growth while meeting emissions standards.[202] In February 2025, Treasury clarified that green hydrogen producers can claim up to $3 per kilogram when using power from newly built clean energy sources, enabling project developers to resume work on large-scale facilities.[203]

The U.S. Department of Energy finalised another $2.2 billion of the $7 billion previously announced funding for hydrogen hubs.[204] The Gulf Coast Hydrogen Hub will receive $1.2 billion while the Midwest Hydrogen Hub will receive $1 billion.[205] This means that only 2 of the 7 selected projects still are waiting for final funding approval. Final approval for all 7 projects will allow them to move on in the development phase.

In Europe the Clean Hydrogen Partnership is driving Europe's clean energy leadership by advancing hydrogen production, storage, and distribution through collaboration with the European Commission, industry leaders, SMEs, and research institutions.[206] A key achievement is the creation of 16 "Hydrogen Valleys" in 15 EU Member States, local ecosystems integrating hydrogen production and use.[207] Backed by an additional €200 million under REPowerEU, the initiative aims to double these valleys by 2025 to enhance scalability and commercial viability.[208]

The €14 million FCH2Rail project successfully tested the Iberian Peninsula's first hydrogen-powered train in Zaragoza during RailLive! 2024, marking a milestone for Spain's and Portugal's railway networks.[209]

Companies focused on clean hydrogen, like Air Products and Chemicals, benefited from increased demand and long-term contracts for green hydrogen. Despite regulatory challenges and rising costs for renewable power, hydrogen projects are moving forward, particularly in regions with robust policy frameworks, such as the U.S.'s Inflation Reduction Act, which has been a significant driver for hydrogen project investments.

However, there are challenges. Project delays, inflation, and regulatory uncertainties are impacting timelines, especially for renewable hydrogen initiatives. Still, with the global hydrogen market expected to grow to $410 billion by 2030.[210]

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[198] Wind Europe. France commits to big offshore wind volumes. 22 May 2024.
[199] Institute for Energy Economics and Financial Analysis, France risks missing offshore wind target. 7 April 2025.
[200] The Maritime Executive. Orsted takes $1.7B charge in Q4 citing decline in value of US seabed leases.
[201] Power Technology. US loosens hydrogen tax credit rules: nuclear, methane and delayed deadline. 7 January. 2025. 12 February 2025.
[202] National Law Review. Department of the Treasury and the Internal Revenue Service Issue Final Regulations on Section 45V Clean Hydrogen Production Tax Credit. 17 January 2025.
[203] Reuters. US hydrogen credit ruling allows developers to move forward. 12 February 2025.
[204] The Hydrogen Stream: US government offers $2.2 billion for H2 hubs, 22 Nov 2024.
[205] Ibid.
[206] Science Business, Hydrogen innovation: a European game changer, 5 Dec 2024.
[207] Ibid.
[208] Ibid.
[209] First hydrogen-powered train successfully tested on Iberian rail networks. Railtech, 6 Dec, 2024.
[210] Nasdaq. Best Hydrogen Sotcks to buy August. 7 August, 2024

Sub-Fund Review (continued):

Global X AgTech & Food Innovation UCITS ETF

Major agtech and food-related industries saw significant developments. A key partnership expanded precision agriculture capabilities, integrating advanced data tools to enhance farm productivity and sustainability. Meanwhile, the seed sector remained resilient despite challenges in crop protection, including price pressures and currency fluctuations. Consumer demand for organic products and home gardening continued to drive growth, with companies focusing on sustainability and local sourcing to meet market demands. Despite supply chain issues, there was a strong push toward technology and innovation in the lawn and garden sectors.

At CES 2025, John Deere unveiled a fleet of autonomous heavy equipment, including tractors capable of efficiently spraying pesticides and fertilizers.[211] Kubota presented AI technology that detects crop diseases and pests, allowing for precise application of chemicals, thereby reducing chemical use and optimizing land.[212] Nutrien Ltd continues to capitalise on its integrated fertilizer and digital ag services. In early 2025, Nutrien reported strong growth in its digital platform uptake, combining satellite imagery and machine learning for precise nutrient management.[213]

Similarly, AGCO Corp is advancing in smart farming solutions. The company has integrated its Precision Planting platform with Trimble's technology, creating a global mixed-fleet precision agriculture platform. This collaboration aims to provide farmers with comprehensive solutions across the crop cycle, enhancing productivity and sustainability.[214]

There have been several precision agriculture partnerships helping famers make data-driven decisions with equipment. These initiatives aim to improve both productivity and sustainability on farms, with pilot programs expected to expand into North America and Canada.

[211] AP News. Farming tech is on display at CES as companies showcase their green innovations and initiatives. 9 January 2025.
[212] Ibid.
[213] Nutrien. Nutrien Reports First Quarter 2025 Results. 7 May 2025.
[214] AgcoCorp. The potential of precision Ag. Accessed 23 July 2025.

We, SEI Investments – Depositary and Custodial Services (Ireland) Limited, appointed Depositary to Global X ETFs ICAV (the "ICAV"), provide this report solely in favour of the investors of the ICAV for the year ended 30 June 2025 (the "Accounting Period"). This report is provided in accordance with the UCITS Regulations – European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (SI No 352 of 2011) as amended, (the "UCITS Regulations"). We do not, in the provision of this report, accept nor assume responsibility for any other purpose or person to whom this report is shown.

In accordance with our Depositary obligation as provided for under the UCITS Regulations, we have enquired into the conduct of the ICAV for the Accounting Period and we hereby report thereon to the investors of the ICAV as follows:

We are of the opinion that the ICAV has been managed during the Accounting Period, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the ICAV by the constitutional documents and by the UCITS Regulations; and

(ii) otherwise in accordance with the provisions of the constitutional document and the UCITS Regulations.



For and on behalf of SEI Investments – Depositary and Custodial Services (Ireland) Limited

Date: 28 October 2025

Independent auditors' report to the shareholders of the sub-funds of Global X ETFs ICAV

Report on the audit of the financial statements

Opinion

In our opinion, Global X ETFs ICAV's financial statements:

- give a true and fair view of the sub-funds' assets, liabilities and financial position as at 30 June 2025 and of their results and cash flows for the year then ended;
- have been properly prepared in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Irish Collective Asset-management Vehicles Act 2015 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements, which comprise:

- the Statement of Financial Position as at 30 June 2025;
- the Statement of Comprehensive Income for the year then ended;
- the Statement of Cash Flows for the year then ended;
- the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the year then ended;
- the Statement of Changes in Equity for the year then ended;
- the Schedule of Investments for each of the sub-funds as at 30 June 2025; and
- the notes to the financial statements for each of the sub-funds, which include a description of the accounting policies.

Our opinion is consistent with our reporting to the Board of Directors.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the ICAV in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard as applicable to listed public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

To the best of our knowledge and belief, we declare that non-audit services prohibited by IAASA's Ethical Standard were not provided to the ICAV.

Other than those disclosed in note 5, we have provided no non-audit services to the ICAV in the period from 1 July 2024 to 30 June 2025.

Our audit approach

Overview



Materiality

- Overall materiality: 50 basis points (2024: 50 basis points) of Net asset value attributable to holders of redeemable participating shares ("NAV") at 30 June 2025 (2024: 30 June 2024) for each of the ICAV's sub-funds.
- Performance materiality: 75%% of overall materiality.

Audit scope

- The ICAV is an open-ended investment ICAV with variable capital and engages Global X Management Company (Europe) Limited (the "Manager") and Global X Management Company, LLC (the 'Investment Manager') to manage certain duties and responsibilities with regards to the day-to-day management of the ICAV. We tailored the scope of our audit taking into account the types of investments within the sub-funds of the ICAV, the involvement of the third parties referred to below, the accounting processes and controls, and the industry in which the ICAV operates. We look at each of the sub-funds at an individual level.

Key audit matters

- Valuation of financial assets and liabilities at fair value through profit or loss.
- Existence of financial assets and liabilities at fair value through profit or loss.

The scope of our audit

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the directors made subjective judgements, for example the selection of pricing sources to value the investment portfolio. As in all of our audits, we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Key audit matters

Key audit matters are those matters that, in the auditors' professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

Key audit matter	***How our audit addressed the key audit matter***
Valuation of financial assets and liabilities at fair value through profit or loss *Refer to the individual Schedule of Investments, Note 2(d) (ii) (Material accounting policies - Investments), Note 7 (a) (i) (Financial risk management - market risk - price risk) and Note 8 (Fair value measurement).* As of 30 June 2025, the investment portfolios are comprised primarily of equities and government bonds. A number of the sub-funds also hold Total Return Swaps. We focused on the valuation of the investments held by the ICAV's sub-funds as these financial assets and liabilities at	The fair value of the investment positions held by the sub-funds is determined by the Administrator in conjunction with the Investment Manager. We reviewed the controls surrounding the valuation of investments detailed in the administrator's controls report. We tested the valuation of the equities and government bonds by independently obtaining price quotations from third party vendor sources for the equities and government bonds held by each sub-fund included within the financial statements, where possible.

Key audit matter	*How our audit addressed the key audit matter*
fair value through profit or loss represent the principal element of the NAV of the sub-funds as disclosed in the Statement of Financial Position within the audited financial statements.	We tested the valuation of the total return swaps by using our internal valuation expert to develop an independent estimate of the fair value and to determine whether management's fair value estimate was reasonable. No material uncorrected misstatements were identified as a result of the procedures we performed.
Existence of financial assets and liabilities at fair value through profit or loss *Refer to the individual Schedule of Investments, Note 2(d)(ii) (Material accounting policies - Investments), Note 7 (a)(i) (Financial risk management - market risk - price risk) and Note 8 (Fair value measurement).* The financial assets and liabilities at fair value through profit or loss are comprised primarily of equities and government bonds as at 30 June 2025 which are held by the depository. A number of the sub-funds also hold Total Return Swaps with counterparties. We focused on the existence of the investments held by the ICAV's sub-funds as these financial assets and liabilities at fair value through profit or loss represent the principal element of the NAV of the sub-funds as disclosed in the Statement of Financial Position within the audited financial statements.	We reviewed the controls surrounding the safe-keeping and reconciliation of investment positions detailed in the administrator's controls report. We obtained independent confirmation of the equity, government bonds and swap positions held with the Depositary and counterparties respectively. We then reconciled these confirmations to the accounting records maintained by the sub-funds' Administrator and evaluated any material differences identified. No material uncorrected misstatements were identified as a result of the procedures we performed.

How we tailored the audit scope

We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, taking into account the structure of the ICAV, the accounting processes and controls, and the industry in which it operates.

The directors control the affairs of the ICAV and are responsible for the overall investment policy which is determined by them. The ICAV engages the Manager to manage certain duties and responsibilities with regards to the day to day management of the ICAV. The Manager has delegated certain responsibilities to Global X Management Company, LLC (the 'Investment Manager') and to SEI Investments – Global Fund Services Limited (the 'Administrator'). The financial statements, which remain the responsibility of the directors, are prepared on their behalf by the Administrator. The ICAV has appointed SEI Investments - Depositary and Custodial Services (Ireland) Limited (the "Depositary") to act as Depositary of the ICAV's assets. In establishing the overall approach to our audit we assessed the risk of material misstatement at a sub-fund level, taking into account the nature, likelihood and potential magnitude of any misstatement. As part of our risk assessment, we considered the ICAV's interaction with the Administrator, and we assessed the control environment in place at the Administrator.

Materiality

The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Based on our professional judgement, we determined materiality for the financial statements of each of the ICAV's sub-funds as follows:

Overall materiality and how we determined it	50 basis points (2024: 50 basis points) of Net asset value attributable to holders of redeemable participating shares ("NAV") at 30 June 2025 (2024: 30 June 2024) for each of the ICAV's sub-funds.
Rationale for benchmark applied	We have applied this benchmark because the main objective of the ICAV is to provide investors with a total return at a sub-fund level, taking account of the capital and income returns.

We use performance materiality to reduce to an appropriately low level the probability that the aggregate of uncorrected and undetected misstatements exceeds overall materiality. Specifically, we use performance materiality in determining the scope of our audit and the nature and extent of our testing of account balances, classes of transactions and disclosures, for example in determining sample sizes. Our performance materiality was 75%% of overall materiality.

In determining the performance materiality, we considered a number of factors - the history of misstatements, risk assessment and aggregation risk and the effectiveness of controls - and concluded that an amount at the upper end of our normal range was appropriate.

We agreed with the Board of Directors that we would report to them misstatements identified during our audit above 5 basis points of each sub-fund's NAV, for NAV per share impacting differences (2024: 5 basis points of each sub-fund's NAV, for NAV per share impacting differences) as well as misstatements below that amount that, in our view, warranted reporting for qualitative reasons.

Conclusions relating to going concern

Our evaluation of the directors' assessment of the sub-funds' ability to continue to adopt the going concern basis of accounting included:

- Obtaining an understanding of the liquidity risks of the ICAV for each of the sub-funds and the measures to mitigate and manage these risks (as disclosed in Note 7 - Financial risk management);
- Obtaining management's assessment of going concern which included a consideration of the capital activity of the sub-funds, sub-fund launches and the sub-funds' listing status;
- Agreeing the liquidity terms surrounding the ICAV's ability to manage liquidity risk (as per note 7b - Financial risk management - Liquidity risk), to the legal documents;
- Considering post year end capital activity; and
- Discussing management's plans to assess if there is a plan to terminate any of the sub-funds.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the sub-funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the sub-funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report and Audited Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

Based on the responsibilities described above and our work undertaken in the course of the audit, the Irish Collective Asset-management Vehicles Act 2015 requires us to also report the opinion as described below:

Directors' Report

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 30 June 2025 is consistent with the financial statements.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out within the financial statements, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the sub-funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the ICAV or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the ICAV and industry, we identified that the principal risks of non-compliance with laws and regulations related to the Irish Collective Asset-management Vehicles Act 2015, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Irish Collective Asset-management Vehicles Act 2015 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to Management Override of Controls.

Audit procedures performed by the engagement team included:

- Enquiry of management to identify any instances of non-compliance with laws and regulations;
- Identifying and testing year end journal entries that met our specific risk based criteria;
- Designing audit procedures to incorporate unpredictability around the nature, timing and extent of our testing;
- Reviewing relevant minutes of the meetings of the board of directors; and
- Reviewing financial statement disclosures and agreeing to supporting documentation to assess compliance with applicable laws and regulations.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In

other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the shareholders of each of the sub-funds as a body in accordance with section 120 of the Irish Collective Asset-management Vehicles Act 2015 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Irish Collective Asset-management Vehicles Act 2015 exception reporting

Directors' remuneration

Under the Irish Collective Asset-management Vehicles Act 2015 we are required to report to you if, in our opinion, the disclosures of directors' remuneration specified by section 117 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Appointment

We were appointed by the Board of Directors on 14 May 2021 to audit the financial statements for the year ended 30 June 2021 and subsequent financial periods. The period of total uninterrupted engagement is 5 years, covering the years ended 30 June 2021 to 30 June 2025.



Mary Ruane
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
28 October 2025

Global X Video Games & Esports UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
China			
Communications			
Bilibili Inc	19,743	423,487	4.12%
DouYu International Holdings Ltd	4,826	31,272	0.30%
Total Communications		454,759	4.42%
Technology			
Boyaa Interactive International Ltd	56,784	40,147	0.39%
HUYA Inc	11,746	41,346	0.40%
iDreamSky Technology Holdings Ltd	155,786	15,479	0.15%
NetEase Inc	3,475	467,666	4.55%
XD Inc	42,336	260,218	2.53%
Zx Inc	25,784	44,539	0.44%
Total Technology		869,395	8.46%
Total China (2024: 12.70%)		1,324,154	12.88%
France			
Technology			
Ubisoft Entertainment SA	13,703	150,976	1.47%
Total Technology		150,976	1.47%
Total France (2024: 2.82%)		150,976	1.47%
Total Ireland (2024: 3.79%)		-	0.00%
Israel			
Technology			
Playtika Holding Corp	10,216	48,322	0.47%
Total Technology		48,322	0.47%
Total Israel (2024: 0.86%)		48,322	0.47%
Japan			
Consumer, Cyclical			
Nintendo Co Ltd	5,867	563,771	5.48%
Total Consumer, Cyclical		563,771	5.48%
Technology			
Capcom Co Ltd	16,421	560,800	5.46%
DeNA Co Ltd	11,162	206,479	2.01%
GungHo Online Entertainment Inc	5,761	110,139	1.07%
Koei Tecmo Holdings Co Ltd	16,441	268,164	2.61%
Konami Group Corp	3,907	617,108	6.00%
MIXI Inc	5,091	122,653	1.19%
Nexon Co Ltd	25,154	506,754	4.93%
Square Enix Holdings Co Ltd	8,771	655,495	6.38%
Total Technology		3,047,592	29.65%
Total Japan (2024: 24.55%)		3,611,363	35.13%

Global X Video Games & Esports UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Poland			
Technology			
CD Projekt SA	6,521	506,703	4.93%
Total Technology		506,703	4.93%
Total Poland (2024: 3.78%)		506,703	4.93%
South Korea			
Communications			
NCSoft Corp	2,682	410,368	3.99%
Wemade Co Ltd	3,008	76,225	0.74%
Total Communications		486,593	4.73%
Technology			
Com2uS Corp	1,145	35,166	0.34%
Devsisters Co Ltd	1,091	35,165	0.34%
Gravity Co Ltd	1,056	67,257	0.66%
Kakao Games Corp	6,559	92,922	0.90%
Krafton Inc	1,480	398,074	3.87%
Neowiz	1,821	34,002	0.33%
Netmarble Corp	3,972	182,472	1.78%
Nexon Games Co Ltd	3,135	32,288	0.31%
Pearl Abyss Corp	5,037	157,873	1.54%
Wemade Max Co Ltd	3,643	21,784	0.21%
Total Technology		1,057,003	10.28%
Total South Korea (2024: 15.99%)		1,543,596	15.01%
Sweden			
Consumer, Cyclical			
Asmodee Group AB	19,694	258,305	2.51%
Total Consumer, Cyclical		258,305	2.51%
Technology			
Embracer Group AB	19,663	222,742	2.17%
Modern Times Group MTG AB	13,409	168,837	1.64%
Paradox Interactive AB	5,100	101,675	0.99%
Total Technology		493,254	4.80%
Total Sweden (2024: 4.71%)		751,559	7.31%
Taiwan			
Communications			
Gamania Digital Entertainment Co Ltd	22,334	57,188	0.56%
Total Communications		57,188	0.56%
Technology			
International Games System Co Ltd	12,083	354,896	3.45%
Total Technology		354,896	3.45%
Total Taiwan (2024: 8.32%)		412,084	4.01%

Global X Video Games & Esports UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States			
Industrial			
Turtle Beach Corp	2,541	35,142	0.34%
Total Industrial		35,142	0.34%
Technology			
Corsair Gaming Inc	6,842	64,520	0.63%
Electronic Arts Inc	2,442	389,987	3.79%
Immersion Corp	4,337	34,176	0.33%
Roblox Corp	5,263	553,668	5.39%
Take-Two Interactive Software Inc	1,855	450,487	4.38%
Unity Software Inc	15,831	383,110	3.73%
Total Technology		1,875,948	18.25%
Total United States (2024: 22.33%)		1,911,090	18.59%
Total Equities (2024: 99.85%)		10,259,847	99.80%
Total financial assets at fair value through profit or loss		10,259,847	99.80%
Cash and cash equivalents (2024: 0.14%)		25,697	0.25%
Other net liabilities (2024: 0.01%)		(5,278)	(0.05%)
Net asset value attributable to holders of redeemable participating shares		10,280,266	100.00%

Analysis of Total Assets (Unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to official stock exchange listing	10,259,847	99.68%
Other assets	32,848	0.32%
Total Assets	10,292,695	100.00%

Global X Telemedicine & Digital Health UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Australia			
Technology			
Pro Medicus Ltd	1,349	252,030	4.70%
Total Technology		252,030	4.70%
Total Australia (2024: 0.00%)		252,030	4.70%
China			
Consumer, Cyclical			
JD Health International Inc	38,791	212,486	3.97%
Ping An Healthcare and Technology Co Ltd	68,129	76,114	1.42%
Total Consumer, Cyclical		288,600	5.39%
Total China (2024: 4.64%)		288,600	5.39%
Total Germany (2024: 1.05%)		-	0.00%
Hong Kong			
Consumer, Cyclical			
Alibaba Health Information Technology Ltd*	297,554	179,670	3.36%
Total Consumer, Cyclical		179,670	3.36%
Total Hong Kong (2024: 3.16%)		179,670	3.36%
Japan			
Consumer, Non-cyclical			
Medley Inc	1,471	32,385	0.60%
Total Consumer, Non-cyclical		32,385	0.60%
Technology			
JMDC Inc	1,750	48,268	0.91%
Total Technology		48,268	0.91%
Total Japan (2024: 1.35%)		80,653	1.51%
Netherlands			
Consumer, Non-cyclical			
Qiagen N.V.	4,289	206,129	3.85%
Total Consumer, Non-cyclical		206,129	3.85%
Total Netherlands (2024: 4.03%)		206,129	3.85%
Total South Korea (2024: 0.46%)		-	0.00%
Sweden			
Consumer, Cyclical			
Apotea Sverige AB	2,878	26,635	0.50%
Total Consumer, Cyclical		26,635	0.50%
Total Sweden (2024: 0.00%)		26,635	0.50%

*Portion of securities are on loan at year-end.

Global X Telemedicine & Digital Health UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States			
Communications			
Hims & Hers Health Inc	6,793	338,631	6.33%
LifeMD Inc	2,560	34,867	0.65%
Total Communications		373,498	6.98%
Consumer, Non-cyclical			
Agilent Technologies Inc	1,722	203,213	3.80%
AMN Healthcare Services Inc	2,844	58,785	1.10%
Dexcom Inc	2,703	235,945	4.41%
DocGo Inc	6,137	9,635	0.18%
Fulgent Genetics Inc	1,443	28,687	0.54%
GoodRx Holdings Inc	6,461	32,176	0.60%
Illumina Inc	2,380	227,076	4.24%
Insulet Corp	736	231,236	4.32%
IQVIA Holdings Inc	1,229	193,678	3.62%
iRhythm Technologies Inc	1,768	272,201	5.08%
Kestra Medical Technologies Ltd	1,469	24,356	0.45%
Labcorp Holdings Inc	810	212,633	3.97%
LifeStance Health Group Inc	8,541	44,157	0.82%
Masimo Corp	1,150	193,453	3.61%
Omnicell Inc	3,393	99,754	1.86%
Oscar Health Inc	13,428	287,896	5.38%
Pacific Biosciences of California Inc	19,166	23,766	0.44%
Privia Health Group Inc	7,764	178,572	3.34%
Quest Diagnostics Inc	1,040	186,815	3.49%
ResMed Inc	846	218,268	4.09%
Tandem Diabetes Care Inc	4,942	92,119	1.72%
Teladoc Health Inc	12,985	113,099	2.11%
Twist Bioscience Corp	4,215	155,070	2.90%
Veracyte Inc	5,745	155,287	2.90%
Total Consumer, Non-cyclical		3,477,877	64.97%
Technology			
Definitive Healthcare Corp	5,046	19,679	0.37%
Doximity Inc	3,324	203,894	3.81%
Evolent Health Inc	8,566	96,453	1.80%
Phreesia Inc	4,025	114,552	2.14%
Talkspace Inc	9,828	27,322	0.51%
Total Technology		461,900	8.63%
Total United States (2024: 85.24%)		4,313,275	80.58%
Total Equities (2024: 99.93%)		5,346,992	99.89%
Total financial assets at fair value through profit or loss		5,346,992	99.89%

Global X Telemedicine & Digital Health UCITS ETF (continued)

Description	Fair Value USD	% of Net Assets
Cash and cash equivalents (2024: 0.11%)	11,612	0.22%
Other net liabilities (2024: (0.04%))	(5,573)	(0.11%)
Net asset value attributable to holders of redeemable participating shares	5,353,031	100.00%

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	5,346,992	99.75%
Other assets	13,535	0.25%
Total Assets	5,360,527	100.00%

Global X U.S. Infrastructure Development UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Great Britain			
Industrial			
Pentair Plc	67,246	6,903,474	1.21%
Total Industrial		6,903,474	1.21%
Total Great Britain (2024: 1.05%)		6,903,474	1.21%
Ireland			
Industrial			
Eaton Corp Plc	47,338	16,899,193	2.96%
Trane Technologies Plc	43,697	19,113,505	3.34%
Total Industrial		36,012,698	6.30%
Total Ireland (2024: 3.60%)		36,012,698	6.30%
United States			
Basic Materials			
Alcoa Corp	106,211	3,134,287	0.55%
ATI Inc	58,264	5,030,514	0.88%
Carpenter Technology Corp	20,346	5,623,227	0.98%
Century Aluminum Co	84,913	1,530,132	0.27%
Cleveland-Cliffs Inc	202,444	1,538,574	0.27%
Commercial Metals Co	46,550	2,276,761	0.40%
Minerals Technologies Inc	22,226	1,223,986	0.21%
Nucor Corp	96,167	12,457,473	2.18%
Reliance Inc	22,243	6,982,078	1.22%
RPM International Inc	52,177	5,731,122	1.00%
Steel Dynamics Inc	62,504	8,001,137	1.40%
United States Lime & Minerals Inc	14,165	1,413,667	0.25%
Westlake Corp	52,693	4,000,979	0.70%
Total Basic Materials		58,943,937	10.31%
Communications			
Calix Inc	44,730	2,379,189	0.42%
Preformed Line Products Co	12,848	2,053,239	0.36%
Total Communications		4,432,428	0.78%
Consumer, Cyclical			
Fastenal Co	463,547	19,468,974	3.40%
MRC Global Inc	111,702	1,531,434	0.27%
Titan Machinery Inc	106,810	2,115,906	0.37%
Wabash National Corp	106,875	1,136,081	0.20%
WESCO International Inc	20,092	3,721,038	0.65%
Total Consumer, Cyclical		27,973,433	4.89%

Global X U.S. Infrastructure Development UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Consumer, Non-cyclical			
Custom Truck One Source Inc*	313,329	1,547,845	0.27%
Herc Holdings Inc	13,796	1,816,795	0.32%
Quanta Services Inc	49,311	18,643,503	3.26%
United Rentals Inc	22,193	16,720,206	2.92%
Total Consumer, Non-cyclical		38,728,349	6.77%
Energy			
DNOW Inc	122,102	1,810,773	0.32%
Total Energy		1,810,773	0.32%
Industrial			
Acuity Inc	12,646	3,772,808	0.66%
Advanced Drainage Systems Inc	31,090	3,570,997	0.62%
AECOM	54,009	6,095,456	1.07%
Arcosa Inc	19,644	1,703,331	0.30%
Argan Inc	10,114	2,229,935	0.39%
Astec Industries Inc	47,916	1,997,618	0.35%
Atkore Inc	19,411	1,369,446	0.24%
Badger Meter Inc	12,073	2,957,281	0.52%
Builders FirstSource Inc	46,298	5,402,514	0.95%
Carlisle Cos Inc	18,635	6,958,309	1.22%
Centuri Holdings Inc*	77,621	1,741,815	0.30%
Columbus McKinnon Corp	45,340	692,342	0.12%
Construction Partners Inc	21,403	2,274,711	0.40%
Crane Co	22,901	4,348,671	0.76%
CRH Plc	174,114	15,983,665	2.80%
CSW Industrials Inc	6,641	1,904,838	0.33%
CSX Corp	519,657	16,956,408	2.97%
Deere & Co	36,841	18,733,280	3.28%
DXP Enterprises Inc	15,706	1,376,631	0.24%
Dycom Industries Inc	11,730	2,866,695	0.50%
Eagle Materials Inc	13,329	2,693,924	0.47%
EMCOR Group Inc	18,867	10,091,770	1.77%
Emerson Electric Co	133,379	17,783,422	3.11%
Exponent Inc	20,371	1,521,917	0.27%
Fortive Corp	142,230	7,414,450	1.30%
Gibraltar Industries Inc	27,412	1,617,308	0.28%
Gorman-Rupp Co	44,152	1,621,261	0.28%
Graco Inc	69,495	5,974,485	1.05%
Granite Construction Inc	18,112	1,693,653	0.30%
Greenbrier Cos Inc	23,887	1,099,996	0.19%
Howmet Aerospace Inc	136,835	25,469,099	4.45%

*Portion of securities are on loan at year-end.

Global X U.S. Infrastructure Development UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Industrial (continued)			
Hubbell Inc	22,019	8,992,780	1.57%
IDEX Corp	30,795	5,406,678	0.95%
Insteel Industries Inc	61,030	2,270,926	0.40%
Jacobs Solutions Inc	50,993	6,703,030	1.17%
Knife River Corp	22,594	1,844,574	0.32%
Lincoln Electric Holdings Inc	23,076	4,784,116	0.84%
Louisiana-Pacific Corp	29,053	2,498,267	0.44%
Martin Marietta Materials Inc	25,017	13,733,332	2.40%
MasTec Inc	31,892	5,435,354	0.95%
Materion Corp	16,451	1,305,716	0.23%
Metallus Inc	113,648	1,751,316	0.31%
Mueller Industries Inc	45,882	3,646,243	0.64%
Mueller Water Products Inc	70,905	1,704,556	0.30%
MYR Group Inc	10,860	1,970,547	0.34%
Norfolk Southern Corp	68,301	17,483,007	3.06%
NWPX Infrastructure Inc	33,712	1,382,529	0.24%
Parker-Hannifin Corp	25,727	17,969,538	3.14%
Powell Industries Inc	5,771	1,214,507	0.21%
Primoris Services Corp	21,112	1,645,469	0.29%
Ralliant Corp	47,410	2,298,911	0.40%
RBC Bearings Inc	12,827	4,935,830	0.86%
Regal Rexnord Corp	26,556	3,849,558	0.67%
Rockwell Automation Inc	46,249	15,362,530	2.69%
Ryerson Holding Corp	82,083	1,770,530	0.31%
SPX Technologies Inc	18,513	3,104,260	0.54%
Sterling Infrastructure Inc	12,668	2,922,888	0.51%
Terex Corp	34,415	1,606,836	0.28%
Tetra Tech Inc	109,690	3,944,452	0.69%
TopBuild Corp	12,090	3,914,017	0.68%
Trimble Inc	99,615	7,568,748	1.32%
Trinity Industries Inc	42,748	1,154,623	0.20%
Tutor Perini Corp	66,117	3,092,953	0.54%
Union Pacific Corp	70,552	16,232,604	2.84%
Valmont Industries Inc	8,251	2,694,529	0.47%
Vulcan Materials Co	54,050	14,097,321	2.47%
Woodward Inc	24,010	5,884,612	1.03%
Zurn Elkay Water Solutions Corp	69,431	2,539,093	0.44%
Total Industrial		378,634,816	66.23%
Technology			
Amentum Holdings Inc	3,033	71,609	0.01%
Total Technology		71,609	0.01%

Global X U.S. Infrastructure Development UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Utilities			
MDU Resources Group Inc	93,047	1,551,093	0.27%
Sempra	211,335	16,012,853	2.80%
Total Utilities		17,563,946	3.07%
Total United States (2024: 95.14%)		528,159,291	92.38%
Total Equities (2024: 99.79%)		571,075,463	99.89%
Total financial assets at fair value through profit or loss		571,075,463	99.89%
Cash and cash equivalents (2024: 0.16%)		827,700	0.14%
Other net liabilities (2024: 0.05%)		(199,444)	(0.03%)
Net asset value attributable to holders of redeemable participating shares		571,703,719	100.00%

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	571,075,463	99.70%
Other assets	1,742,022	0.30%
Total Assets	572,817,485	100.00%

Global X FinTech UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Australia			
Communications			
IRESS Ltd	2,225	11,665	0.22%
Total Communications		11,665	0.22%
Consumer, Non-cyclical			
Zip Co Ltd	13,779	27,722	0.52%
Total Consumer, Non-cyclical		27,722	0.52%
Technology			
HUB24 Ltd	868	50,724	0.95%
Total Technology		50,724	0.95%
Total Australia (2024: 1.35%)		90,111	1.69%
Brazil			
Consumer, Non-cyclical			
StoneCo Ltd	2,972	47,671	0.89%
Total Consumer, Non-cyclical		47,671	0.89%
Financial			
Pagseguro Digital Ltd	2,394	23,078	0.44%
Total Financial		23,078	0.44%
Total Brazil (2024: 1.71%)		70,749	1.33%
Canada			
Financial			
Bitfarms Ltd	4,474	3,759	0.07%
Total Financial		3,759	0.07%
Total Canada (2024: 0.83%)		3,759	0.07%
China			
Consumer, Non-cyclical			
Yeahka Ltd	4,603	7,717	0.15%
Total Consumer, Non-cyclical		7,717	0.15%
Financial			
Lufax Holding Ltd	9,268	25,858	0.48%
Total Financial		25,858	0.48%
Technology			
Linklogis Inc	21,980	5,292	0.10%
Total Technology		5,292	0.10%
Total China (2024: 0.54%)		38,867	0.73%

Global X FinTech UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Germany			
Consumer, Non-cyclical			
Hypoport SE	73	17,310	0.32%
Total Consumer, Non-cyclical		17,310	0.32%
Total Germany (2024: 0.65%)		17,310	0.32%
Great Britain			
Consumer, Non-cyclical			
Paysafe Ltd	714	9,011	0.17%
Wise Plc	11,081	157,923	2.96%
Total Consumer, Non-cyclical		166,934	3.13%
Total Great Britain (2024: 2.94%)		166,934	3.13%
Hong Kong			
Financial			
OSL Group Ltd	7,272	14,248	0.27%
Total Financial		14,248	0.27%
Total Hong Kong (2024: 0.13%)		14,248	0.27%
Israel			
Technology			
Sapiens International Corp NV	644	18,837	0.35%
Total Technology		18,837	0.35%
Total Israel (2024: 0.55%)		18,837	0.35%
Italy			
Consumer, Non-cyclical			
Nexi SpA	13,239	78,853	1.48%
Total Consumer, Non-cyclical		78,853	1.48%
Total Italy (2024: 2.38%)		78,853	1.48%
Total Japan (2024: 0.14%)		-	0.00%
Netherlands			
Consumer, Non-cyclical			
Adyen NV	153	279,886	5.25%
Total Consumer, Non-cyclical		279,886	5.25%
Total Netherlands (2024: 4.85%)		279,886	5.25%
New Zealand			
Technology			
Xero Ltd	1,661	195,719	3.67%
Total Technology		195,719	3.67%
Total New Zealand (2024: 4.08%)		195,719	3.67%

Global X FinTech UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
South Korea			
Consumer, Non-cyclical			
Kakaopay Corp	1,376	78,200	1.47%
Total Consumer, Non-cyclical		78,200	1.47%
Total South Korea (2024: 0.77%)		78,200	1.47%
Switzerland			
Technology			
Temenos AG	811	57,819	1.08%
Total Technology		57,819	1.08%
Total Switzerland (2024: 1.55%)		57,819	1.08%
Taiwan			
Consumer, Non-cyclical			
LINE Pay Taiwan Ltd	770	19,295	0.36%
Total Consumer, Non-cyclical		19,295	0.36%
Total Taiwan (2024: 0.00%)		19,295	0.36%
United States			
Communications			
Galaxy Digital Inc	1,369	29,918	0.56%
Open Lending Corp	1,352	2,623	0.05%
Total Communications		32,541	0.61%
Consumer, Non-cyclical			
Affirm Holdings Inc	3,041	210,255	3.94%
Block Inc	3,454	234,630	4.40%
Flywire Corp	1,409	16,485	0.31%
Global Payments Inc	2,063	165,123	3.10%
HealthEquity Inc	944	98,893	1.85%
Paymentus Holdings Inc	251	8,220	0.15%
Payoneer Global Inc	3,844	26,331	0.49%
PayPal Holdings Inc	4,044	300,550	5.64%
Sezzle Inc	364	65,247	1.22%
Shift4 Payments Inc	739	73,242	1.38%
Toast Inc	5,373	237,970	4.47%
Total Consumer, Non-cyclical		1,436,946	26.95%
Financial			
Cipher Mining Inc	3,791	18,121	0.34%
Coinbase Global Inc	1,289	451,782	8.47%
Core Scientific Inc	3,142	53,634	1.01%
Hut 8 Corp	1,133	21,066	0.40%
Lemonade Inc	777	34,040	0.64%
LendingClub Corp	1,320	15,880	0.30%
LendingTree Inc	157	5,820	0.11%

Global X FinTech UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Financial (continued)			
MARA Holdings Inc	3,719	58,314	1.09%
Riot Platforms Inc	3,744	42,307	0.79%
SoFi Technologies Inc	11,942	217,464	4.08%
Upstart Holdings Inc	1,036	67,008	1.26%
Virtu Financial Inc	927	41,520	0.78%
Total Financial		1,026,956	19.27%
Technology			
ACI Worldwide Inc	1,147	52,659	0.99%
BILL Holdings Inc	1,097	50,747	0.95%
Blend Labs Inc	2,789	9,204	0.17%
Cantaloupe Inc	850	9,342	0.18%
Fidelity National Information Services Inc	3,912	318,476	5.97%
Fiserv Inc	1,252	215,857	4.05%
Guidewire Software Inc	908	213,789	4.01%
I3 Verticals Inc	257	7,062	0.13%
Intuit Inc	455	358,372	6.72%
Jack Henry & Associates Inc	794	143,055	2.68%
Meridianlink Inc	798	12,952	0.24%
Mitek Systems Inc	582	5,762	0.11%
nCino Inc	1,242	34,738	0.65%
Pagaya Technologies Ltd	677	14,433	0.27%
SS&C Technologies Holdings Inc	2,442	202,198	3.79%
Vertex Inc	764	26,996	0.51%
Total Technology		1,675,642	31.42%
Total United States (2024: 76.73%)		4,172,085	78.25%
Uruguay			
Consumer, Non-cyclical			
Dlocal Ltd	1,584	17,963	0.34%
Total Consumer, Non-cyclical		17,963	0.34%
Total Uruguay (2024: 0.39%)		17,963	0.34%
Total Equities (2024: 99.59%)		5,320,635	99.79%
Total financial assets at fair value through profit or loss		5,320,635	99.79%
Cash and cash equivalents (2024: 0.06%)		54,533	1.02%
Other net liabilities (2024: 0.35%)		(43,234)	(0.81%)
Net asset value attributable to holders of redeemable participating shares		5,331,934	100.00%

Global X FinTech UCITS ETF (continued)

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	5,320,635	98.97%
Other assets	55,121	1.03%
Total Assets	5,375,756	100.00%

Global X Robotics & Artificial Intelligence UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Canada			
Industrial			
ATS Corp	37,085	1,180,360	1.26%
Total Industrial		1,180,360	1.26%
Total Canada (2024: 1.50%)		1,180,360	1.26%
China			
Consumer, Cyclical			
WeRide Inc*	97,802	770,680	0.83%
Total Consumer, Cyclical		770,680	0.83%
Consumer, Non-cyclical			
Shanghai MicroPort MedBot Group Co Ltd	380,557	783,414	0.84%
Total Consumer, Non-cyclical		783,414	0.84%
Industrial			
Hesai Group	37,082	813,950	0.87%
IMotion Automotive Technology Suzhou Co Ltd*	81,108	144,445	0.15%
RoboSense Technology Co Ltd	175,497	720,991	0.77%
UBTech Robotics Corp Ltd	125,522	1,325,576	1.42%
Total Industrial		3,004,962	3.21%
Technology			
AInnovation Technology Group Co Ltd	225,940	176,723	0.19%
Total Technology		176,723	0.19%
Total China (2024: 0.85%)		4,735,779	5.07%
Finland			
Industrial			
Hiab Oyj	21,014	1,267,895	1.36%
Kalmar Oyj	20,782	879,679	0.94%
Total Industrial		2,147,574	2.30%
Total Finland (2024: 2.08%)		2,147,574	2.30%
Great Britian			
Industrial			
Renishaw Plc	27,701	1,085,659	1.16%
Total Industrial		1,085,659	1.16%
Total Great Britain (2024: 1.59%)		1,085,659	1.16%

*Portion of securities are on loan at year-end.

Global X Robotics & Artificial Intelligence UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Total Israel (2024: 0.19%)		-	0.00%
Japan			
Industrial			
Daifuku Co Ltd	145,982	3,761,605	4.03%
FANUC Corp	244,824	6,678,020	7.15%
Hirata Corp	12,972	179,163	0.19%
Keyence Corp	17,339	6,943,042	7.43%
Omron Corp	79,228	2,135,857	2.29%
Shibaura Machine Co Ltd	9,714	213,857	0.23%
SMC Corp	10,825	3,899,983	4.17%
Yaskawa Electric Corp	102,447	2,318,524	2.47%
Total Industrial		26,130,051	27.97%
Technology			
PKSHA Technology Inc*	12,010	293,089	0.32%
Total Technology		293,089	0.32%
Total Japan (2024: 29.81%)		26,423,140	28.29%
Norway			
Technology			
AutoStore Holdings Ltd	1,309,396	778,286	0.83%
Total Technology		778,286	0.83%
Total Norway (2024: 1.90%)		778,286	0.83%
South Korea			
Industrial			
Angel Robotics Co Ltd	5,987	107,133	0.11%
Doosan Robotics Inc	24,603	1,204,993	1.29%
Rainbow Robotics	7,373	1,532,400	1.64%
Robotis Co Ltd	4,496	243,189	0.26%
Total Industrial		3,087,715	3.31%
Total South Korea (2024: 2.81%)		3,087,715	3.31%
Switzerland			
Consumer, Non-cyclical			
Tecan Group AG	4,867	989,297	1.06%
Total Consumer, Non-cyclical		989,297	1.06%
Industrial			
ABB Ltd	129,428	7,692,511	8.23%
Total Industrial		7,692,511	8.23%
Total Switzerland (2024: 11.77%)		8,681,808	9.29%

*Portion of securities are on loan at year-end.

Global X Robotics & Artificial Intelligence UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States			
Communications			
Serve Robotics Inc*	19,163	219,225	0.23%
Total Communications		219,225	0.23%
Consumer, Cyclical			
iRobot Corp	11,153	34,909	0.04%
Total Consumer, Cyclical		34,909	0.04%
Consumer, Non-cyclical			
Intuitive Surgical Inc	13,267	7,209,420	7.72%
Omnicell Inc	17,719	520,938	0.56%
PROCEPT BioRobotics Corp	21,000	1,209,600	1.29%
Total Consumer, Non-cyclical		8,939,958	9.57%
Energy			
Helix Energy Solutions Group Inc	57,079	356,173	0.38%
Total Energy		356,173	0.38%
Financial			
Upstart Holdings Inc	35,795	2,315,221	2.49%
Total Financial		2,315,221	2.49%
Industrial			
AeroVironment Inc	10,778	3,071,191	3.30%
Cognex Corp	64,930	2,059,580	2.20%
FARO Technologies Inc	7,433	326,456	0.35%
JBT Marel Corp	19,846	2,386,680	2.55%
Richtech Robotics Inc	30,401	59,282	0.06%
Symbotic Inc*	40,982	1,592,150	1.70%
Total Industrial		9,495,339	10.16%
Technology			
Appian Corp	16,303	486,808	0.52%
C3.ai Inc*	48,008	1,179,557	1.26%
Cerence Inc	16,836	171,896	0.18%
Dynatrace Inc	74,900	4,135,229	4.43%
NVIDIA Corp	64,637	10,211,999	10.93%
Pegasystems Inc	65,672	3,554,825	3.81%
PROS Holdings Inc	17,937	280,893	0.30%
SoundHound AI Inc*	137,549	1,475,900	1.58%
UiPath Inc	178,472	2,284,441	2.45%
Total Technology		23,781,548	25.46%
Total United States (2024: 47.35%)		45,142,373	48.33%
Total Equities (2024: 99.85%)		93,262,694	99.84%
Total financial assets at fair value through profit or loss		93,262,694	99.84%

*Portion of securities are on loan at year-end.

Global X Robotics & Artificial Intelligence UCITS ETF (continued)

Description	Fair Value USD	% of Net Assets
Cash and cash equivalents (2024: 0.16%)	2,479,954	2.65%
Other net liabilities (2024: (0.01%))	(2,329,141)	(2.49%)
Net asset value attributable to holders of redeemable participating shares	93,413,507	100.00%

Analysis of Total Assets (Unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to official stock exchange listing	93,262,694	97.11%
Other assets	2,770,911	2.89%
Total Assets	96,033,605	100.00%

Global X Autonomous & Electric Vehicles UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Australia			
Basic Materials			
IGO Ltd	23,726	64,839	0.96%
Liontown Resources Ltd*	214,875	98,573	1.45%
Pilbara Minerals Ltd	54,814	47,956	0.71%
Total Basic Materials		211,368	3.12%
Total Australia (2024: 1.57%)		211,368	3.12%
Canada			
Basic Materials			
Lithium Americas Corp*	22,159	59,112	0.87%
Total Basic Materials		59,112	0.87%
Energy			
Ballard Power Systems Inc*	46,274	73,576	1.08%
Total Energy		73,576	1.08%
Technology			
BlackBerry Ltd	18,303	83,828	1.24%
Total Technology		83,828	1.24%
Total Canada (2024: 3.91%)		216,516	3.19%
Chile			
Basic Materials			
Sociedad Quimica y Minera de Chile SA*	1,848	65,179	0.96%
Total Basic Materials		65,179	0.96%
Total Chile (2024: 0.92%)		65,179	0.96%
China			
Basic Materials			
Ganfeng Lithium Group Co Ltd	27,317	79,341	1.17%
Total Basic Materials		79,341	1.17%
Communications			
Baidu Inc	1,084	92,964	1.37%
Total Communications		92,964	1.37%

*Portion of securities are on loan at year-end.

Global X Autonomous & Electric Vehicles UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
China (continued)			
Consumer, Cyclical			
NIO Inc*	18,910	64,861	0.96%
XPeng Inc	6,191	110,695	1.63%
Total Consumer, Cyclical		175,556	2.59%
Industrial			
RoboSense Technology Co Ltd	21,488	88,279	1.30%
Total Industrial		88,279	1.30%
Total China (2024: 2.98%)		436,140	6.43%
France			
Consumer, Cyclical			
Forvia SE	7,311	73,908	1.09%
Renault SA	1,621	74,457	1.10%
Total Consumer, Cyclical		148,365	2.19%
Total France (2024: 2.02%)		148,365	2.19%
Germany			
Consumer, Cyclical			
Volkswagen AG	897	94,365	1.39%
Total Consumer, Cyclical		94,365	1.39%
Technology			
Infineon Technologies AG	3,029	128,410	1.89%
Total Technology		128,410	1.89%
Total Germany (2024: 3.37%)		222,775	3.28%
Total Great Britain (2024: 0.99%)		-	0.00%
Hong Kong			
Consumer, Cyclical			
Geely Automobile Holdings Ltd	43,633	88,711	1.31%
Total Consumer, Cyclical		88,711	1.31%
Total Hong Kong (2024: 1.16%)		88,711	1.31%

*Portion of securities are on loan at year-end.

Global X Autonomous & Electric Vehicles UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Total Ireland (2024: 1.06%)		-	0.00%
Israel			
Consumer, Cyclical			
Mobileye Global Inc	4,524	81,342	1.20%
Total Consumer, Cyclical		81,342	1.20%
Total Israel (2024: 0.00%)		81,342	1.20%
Japan			
Basic Materials			
Denka Co Ltd	5,292	72,541	1.06%
Tokai Carbon Co Ltd	13,033	91,897	1.36%
Total Basic Materials		164,438	2.42%
Consumer, Cyclical			
Denso Corp	6,509	87,894	1.30%
GS Yuasa Corp	4,570	85,297	1.26%
Honda Motor Co Ltd	10,465	101,031	1.49%
Koito Manufacturing Co Ltd	5,836	69,675	1.03%
Nissan Motor Co Ltd	27,233	66,025	0.97%
Toyota Motor Corp	10,373	179,029	2.63%
Total Consumer, Cyclical		588,951	8.68%
Technology			
Renesas Electronics Corp	6,813	84,381	1.24%
Socionext Inc	4,481	86,118	1.27%
Total Technology		170,499	2.51%
Total Japan (2024: 11.46%)		923,888	13.61%
Total Jersey (2024: 1.15%)		-	0.00%
Luxembourg			
Basic Materials			
Aperam SA	2,761	88,933	1.31%
Total Basic Materials		88,933	1.31%
Total Luxembourg (2024: 0.82%)		88,933	1.31%
Netherlands			
Consumer, Cyclical			
Stellantis NV	7,175	71,666	1.06%
Total Consumer, Cyclical		71,666	1.06%
Technology			
NXP Semiconductors NV	520	113,615	1.68%
Total Technology		113,615	1.68%
Total Netherlands (2024: 4.15%)		185,281	2.74%

Global X Autonomous & Electric Vehicles UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
South Korea			
Basic Materials			
Cosmochemical Co Ltd	5,425	59,371	0.88%
Total Basic Materials		59,371	0.88%
Consumer, Cyclical			
HL Mando Co Ltd	2,359	57,419	0.85%
Hyundai Motor Co	563	84,892	1.25%
Kia Corp	1,146	82,282	1.21%
LG Energy Solution Ltd	317	69,761	1.03%
Samsung SDI Co Ltd	539	69,012	1.02%
Total Consumer, Cyclical		363,366	5.36%
Industrial			
SKC Co Ltd	661	53,973	0.80%
Total Industrial		53,973	0.80%
Total South Korea (2024: 5.25%)		476,710	7.04%
Switzerland			
Technology			
STMicroelectronics NV	3,403	103,600	1.53%
Total Technology		103,600	1.53%
Total Switzerland (2024: 1.17%)		103,600	1.53%
Taiwan			
Communications			
WNC Corp	18,260	75,948	1.12%
Total Communications		75,948	1.12%
Industrial			
Advanced Energy Solution Holding Co Ltd	2,172	78,814	1.16%
Total Industrial		78,814	1.16%
Total Taiwan (2024: 0.91%)		154,762	2.28%
United States			
Basic Materials			
Albemarle Corp	840	52,643	0.78%
ATI Inc	1,365	117,854	1.73%
Cabot Corp	821	61,575	0.91%
Total Basic Materials		232,072	3.42%
Communications			
Alphabet Inc	1,067	188,037	2.77%
Total Communications		188,037	2.77%

Global X Autonomous & Electric Vehicles UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Consumer, Cyclical			
American Axle & Manufacturing Holdings Inc	11,970	48,838	0.72%
Ford Motor Co	10,055	109,097	1.61%
General Motors Co	2,174	106,983	1.58%
Gentherm Inc	1,803	51,007	0.75%
indie Semiconductor Inc	18,008	64,108	0.95%
Lear Corp	792	75,224	1.11%
Lucid Group Inc*	25,192	53,155	0.78%
Nexteer Automotive Group Ltd	182,618	132,602	1.96%
QuantumScape Corp*	13,977	93,925	1.38%
Tesla Inc	509	161,689	2.38%
Visteon Corp	871	81,264	1.20%
Total Consumer, Cyclical		977,892	14.42%
Energy			
Plug Power Inc	26,767	39,883	0.59%
Total Energy		39,883	0.59%
Industrial			
Bloom Energy Corp	3,344	79,988	1.18%
Coherent Corp	881	78,594	1.16%
EnerSys	788	67,587	1.00%
Honeywell International Inc	783	182,345	2.69%
Hyster-Yale Inc	1,389	55,254	0.81%
ITT Inc	556	87,197	1.29%
Westinghouse Air Brake Technologies Corp	483	101,116	1.49%
Total Industrial		652,081	9.62%
Technology			
Allegro MicroSystems Inc	3,211	109,784	1.62%
Ambarella Inc	971	64,149	0.95%
CEVA Inc	2,235	49,125	0.72%
Intel Corp	6,692	149,901	2.21%
Microsoft Corp	488	242,736	3.58%
NVIDIA Corp	1,532	242,041	3.57%
ON Semiconductor Corp	1,598	83,751	1.23%
Qualcomm Inc	1,228	195,571	2.88%
SiTime Corp	320	68,186	1.01%
Skyworks Solutions Inc	892	66,472	0.98%
Total Technology		1,271,716	18.75%
Total United States (2024: 56.84%)		3,361,681	49.57%
Total Equities (2024: 99.73%)		6,765,251	99.76%
Total financial assets at fair value through profit or loss		6,765,251	99.76%

*Portion of securities are on loan at year-end.

Global X Autonomous & Electric Vehicles UCITS ETF (continued)

Description	Fair Value USD	% of Net Assets
Cash and cash equivalents (2024: 0.09%)	9,113	0.13%
Other net assets (2024: 0.18%)	7,319	0.11%
Net asset value attributable to holders of redeemable participating shares	6,781,683	100.00%

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	6,765,251	99.63%
Other assets	25,007	0.37%
Total Assets	6,790,258	100.00%

Global X SuperDividend® UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Australia			
Financial			
McMillan Shakespeare Ltd	463,946	4,727,938	1.08%
Total Financial		4,727,938	1.08%
Total Australia (2024: 4.55%)		4,727,938	1.08%
Total Belgium (2024: 0.90%)		-	0.00%
Total Bermuda (2024: 2.07%)		-	0.00%
Brazil			
Basic Materials			
Cia Siderurgica Nacional SA	2,670,600	3,640,493	0.83%
CSN Mineracao SA	4,284,100	3,893,316	0.89%
Vale SA	424,800	4,097,899	0.93%
Total Basic Materials		11,631,708	2.65%
Consumer, Cyclical			
Vulcabras SA	1,403,400	5,422,961	1.24%
Total Consumer, Cyclical		5,422,961	1.24%
Consumer, Non-cyclical			
Marfrig Global Foods SA	1,644,700	6,900,818	1.57%
Total Consumer, Non-cyclical		6,900,818	1.57%
Energy			
Petroleo Brasileiro SA - Petrobras	633,700	3,643,469	0.83%
Petroreconcavo S/A	1,494,900	3,924,974	0.90%
Total Energy		7,568,443	1.73%
Financial			
BB Seguridade Participacoes SA	591,500	3,879,861	0.89%
Bradespar SA	1,314,700	3,781,854	0.86%
Total Financial		7,661,715	1.75%
Utilities			
Cia Energetica de Minas Gerais	2,084,100	4,124,020	0.94%
Total Utilities		4,124,020	0.94%
Total Brazil (2024: 4.67%)		43,309,665	9.88%
Canada			
Energy			
Cardinal Energy Ltd*	910,699	4,498,433	1.02%
Parex Resources Inc	429,347	4,376,854	1.00%
Total Energy		8,875,287	2.02%

*Portion of securities are on loan at year-end.

Global X SuperDividend® UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Canada (continued)			
Financial			
Allied Properties Real Estate Investment Trust*	341,146	4,290,264	0.98%
Total Financial		4,290,264	0.98%
Total Canada (2024: 0.00%)		13,165,551	3.00%
China			
Consumer, Cyclical			
Sun Art Retail Group Ltd	19,162,497	5,590,079	1.28%
Total Consumer, Cyclical		5,590,079	1.28%
Financial			
Chongqing Rural Commercial Bank Co Ltd	6,529,104	5,514,390	1.26%
Noah Holdings Ltd	399,932	4,775,188	1.09%
Sunac Services Holdings Ltd	19,409,745	4,277,562	0.97%
Total Financial		14,567,140	3.32%
Industrial			
Greentown Management Holdings Co Ltd*	10,678,659	4,026,603	0.92%
Total Industrial		4,026,603	0.92%
Total China (2024: 3.90%)		24,183,822	5.52%
Colombia			
Energy			
Ecopetrol SA*	398,307	3,525,017	0.80%
Total Energy		3,525,017	0.80%
Total Colombia (2024: 1.05%)		3,525,017	0.80%
Total Czech Republic (2024: 0.97%)		-	0.00%
France			
Financial			
ICADE	171,114	4,788,541	1.09%
Total Financial		4,788,541	1.09%
Total France (2024: 1.98%)		4,788,541	1.09%
Great Britain			
Energy			
Energean Plc	330,058	4,122,672	0.94%
Harbour Energy Plc	1,669,119	4,480,780	1.02%
Ithaca Energy Plc	2,460,328	5,313,505	1.21%
Serica Energy Plc	2,223,521	4,863,019	1.11%
Total Energy		18,779,976	4.28%

*Portion of securities are on loan at year-end.

Global X SuperDividend® UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Great Britain (continued)			
Financial			
Aberdeen Group Plc	2,082,269	5,341,639	1.22%
Ashmore Group Plc	1,977,288	4,240,491	0.97%
M&G Plc	1,522,051	5,360,363	1.22%
Phoenix Group Holdings Plc	634,482	5,725,414	1.31%
Total Financial		20,667,907	4.72%
Industrial			
Stolt-Nielsen Ltd	168,932	4,273,505	0.98%
Total Industrial		4,273,505	0.98%
Total Great Britain (2024: 7.82%)		43,721,388	9.98%
Greece			
Consumer, Cyclical			
OPAP SA	230,929	5,218,198	1.19%
Total Consumer, Cyclical		5,218,198	1.19%
Energy			
HELLENiQ ENERGY Holdings S.A.	489,330	4,727,299	1.08%
Total Energy		4,727,299	1.08%
Industrial			
Tsakos Energy Navigation Ltd	212,798	4,083,594	0.93%
Total Industrial		4,083,594	0.93%
Total Greece (2024: 2.85%)		14,029,091	3.20%
Hong Kong			
Communications			
PCCW Ltd	7,204,555	4,891,755	1.12%
Total Communications		4,891,755	1.12%
Consumer, Cyclical			
VTech Holdings Ltd	593,064	4,302,547	0.98%
Total Consumer, Cyclical		4,302,547	0.98%
Consumer, Non-cyclical			
China Education Group Holdings Ltd	12,109,270	4,195,823	0.96%
Total Consumer, Non-cyclical		4,195,823	0.96%
Energy			
Shougang Fushan Resources Group Ltd	13,316,082	4,851,464	1.11%
Total Energy		4,851,464	1.11%

Global X SuperDividend® UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Hong Kong (continued)			
Financial			
Bright Smart Securities & Commodities Group Ltd	12,722,814	13,986,992	3.19%
C&D International Investment Group Ltd	2,229,146	4,509,406	1.03%
Far East Horizon Ltd	5,592,210	4,858,455	1.11%
Hang Lung Group Ltd	2,974,441	5,175,906	1.18%
Hysan Development Co Ltd	2,665,686	4,788,047	1.09%
Kerry Properties Ltd	2,078,891	5,362,744	1.22%
Total Financial		38,681,550	8.82%
Total Hong Kong (2024: 10.07%)		56,923,139	12.99%
Indonesia			
Energy			
Alamtri Resources Indonesia Tbk PT	30,344,400	3,420,404	0.78%
Bukit Asam Tbk PT	24,620,700	3,730,639	0.85%
Indo Tambangraya Megah Tbk PT	2,632,400	3,567,157	0.82%
Total Energy		10,718,200	2.45%
Total Indonesia (2024: 3.75%)		10,718,200	2.45%
Israel			
Consumer, Cyclical			
Delta Israel Brands Ltd	202,119	6,104,084	1.40%
Total Consumer, Cyclical		6,104,084	1.40%
Energy			
Oil Refineries Ltd	13,730,993	3,702,373	0.84%
Total Energy		3,702,373	0.84%
Industrial			
ZIM Integrated Shipping Services Ltd*	207,989	3,346,543	0.76%
Total Industrial		3,346,543	0.76%
Total Israel (2024: 1.69%)		13,153,000	3.00%
Total Italy (2024: 1.34%)		-	0.00%
Total Kuwait (2024: 1.74%)		-	0.00%
Luxembourg			
Communications			
SES SA	1,009,192	7,155,206	1.64%
Total Communications		7,155,206	1.64%
Industrial			
Ardagh Metal Packaging SA	1,580,869	6,766,119	1.54%
Total Industrial		6,766,119	1.54%
Total Luxembourg (2024: 0.00%)		13,921,325	3.18%

*Portion of securities are on loan at year-end.

Global X SuperDividend® UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Total Netherlands (2024: 1.16%)		-	0.00%
New Zealand			
Communications			
Spark New Zealand Ltd	3,025,310	4,462,732	1.02%
Total Communications		4,462,732	1.02%
Total New Zealand (2024: 0.00%)		4,462,732	1.02%
Norway			
Energy			
DNO ASA	3,978,994	5,056,460	1.15%
Var Energi ASA	1,323,528	4,238,816	0.97%
Total Energy		9,295,276	2.12%
Industrial			
FLEX LNG Ltd*	164,577	3,617,402	0.82%
Frontline Plc*	232,119	3,809,073	0.87%
Nordic American Tankers Ltd	1,554,037	4,087,117	0.93%
SFL Corp Ltd	442,388	3,685,092	0.84%
Wallenius Wilhelmsen ASA	474,343	3,881,103	0.89%
Total Industrial		19,079,787	4.35%
Total Norway (2024: 4.50%)		28,375,063	6.47%
Russia			
Basic Materials			
Magnitogorsk Iron & Steel Works PJSC	12,430	-	0.00%
Severstal PAO	623	-	0.00%
Total Basic Materials		-	0.00%
Total Russia (2024: 0.00%)		-	0.00%
Singapore			
Financial			
ESR-REIT	2,313,200	4,467,846	1.02%
Total Financial		4,467,846	1.02%
Industrial			
BW LPG Ltd*	457,171	5,375,984	1.23%
Total Industrial		5,375,984	1.23%
Utilities			
Kenon Holdings Ltd	127,615	5,263,763	1.20%
Total Utilities		5,263,763	1.20%
Total Singapore (2024: 4.58%)		15,107,593	3.45%

*Portion of securities are on loan at year-end.

Global X SuperDividend® UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
South Africa			
Basic Materials			
Kumba Iron Ore Ltd	226,837	3,638,327	0.83%
Total Basic Materials		3,638,327	0.83%
Energy			
Exxaro Resources Ltd	462,879	3,827,013	0.87%
Thungela Resources Ltd	840,729	4,011,277	0.92%
Total Energy		7,838,290	1.79%
Financial			
Growthpoint Properties Ltd	6,110,919	4,604,358	1.05%
Redefine Properties Ltd	16,904,317	4,356,574	0.99%
Total Financial		8,960,932	2.04%
Total South Africa (2024: 3.93%)		20,437,549	4.66%
Spain			
Communications			
Atresmedia Corp de Medios de Comunicacion SA	578,973	3,513,664	0.80%
Total Communications		3,513,664	0.80%
Financial			
Neinor Homes SA	245,589	4,791,277	1.10%
Total Financial		4,791,277	1.10%
Total Spain (2024: 0.95%)		8,304,941	1.90%
Switzerland			
Consumer, Cyclical			
Guess? Inc	331,222	4,004,474	0.91%
Total Consumer, Cyclical		4,004,474	0.91%
Total Switzerland (2024: 0.00%)		4,004,474	0.91%
Thailand			
Financial			
Sansiri PCL	85,385,900	3,361,986	0.77%
Total Financial		3,361,986	0.77%
Total Thailand (2024: 2.24%)		3,361,986	0.77%
Turkey			
Energy			
Turkiye Petrol Rafinerileri AS	1,107,255	3,895,503	0.89%
Total Energy		3,895,503	0.89%

Global X SuperDividend® UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Turkey (continued)			
Industrial			
Turk Traktor ve Ziraat Makineleri AS	225,379	3,293,450	0.75%
Total Industrial		3,293,450	0.75%
Total Turkey (2024: 0.00%)		7,188,953	1.64%
United States			
Financial			
AGNC Investment Corp*	400,617	3,681,670	0.84%
Annaly Capital Management Inc	196,668	3,701,292	0.84%
Apollo Commercial Real Estate Finance Inc	410,138	3,970,136	0.90%
Arbor Realty Trust Inc*	301,511	3,226,168	0.74%
ARMOUR Residential REIT Inc*	217,791	3,661,067	0.83%
Blackstone Mortgage Trust Inc*	200,992	3,869,096	0.88%
Brandywine Realty Trust	844,947	3,624,823	0.83%
BrightSpire Capital Inc	699,587	3,532,914	0.81%
Chimera Investment Corp	293,690	4,073,480	0.93%
Dynex Capital Inc	300,389	3,670,754	0.84%
Ellington Financial Inc	316,026	4,105,178	0.94%
Franklin BSP Realty Trust Inc	310,525	3,319,512	0.76%
Global Medical REIT Inc	493,087	3,417,093	0.78%
Global Net Lease Inc	575,045	4,341,590	0.99%
Innovative Industrial Properties Inc	68,985	3,809,352	0.87%
Invesco Mortgage Capital Inc*	473,769	3,714,349	0.85%
KKR Real Estate Finance Trust Inc	364,245	3,194,429	0.73%
MFA Financial Inc	383,313	3,626,141	0.83%
New York Mortgage Trust Inc	667,094	4,469,530	1.02%
Orchid Island Capital Inc*	476,972	3,343,574	0.76%
PennyMac Mortgage Investment Trust	296,815	3,817,041	0.87%
Ready Capital Corp*	623,630	2,725,263	0.62%
Redwood Trust Inc	648,696	3,833,793	0.87%
Rithm Capital Corp	344,248	3,886,559	0.89%
Starwood Property Trust Inc	209,383	4,202,317	0.96%
TPG RE Finance Trust Inc	477,234	3,684,246	0.84%
Two Harbors Investment Corp	306,829	3,304,548	0.75%
Total Financial		99,805,915	22.77%
Total United States (2024: 32.04%)		99,805,915	22.77%
Total Equities (2024: 98.75%)		437,215,883	99.76%
Total financial assets at fair value through profit or loss		437,215,883	99.76%
Cash and cash equivalents (2024: 0.87%)		738,884	0.17%
Other net assets (2024: 0.38%)		296,923	0.07%
Net asset value attributable to holders of redeemable participating shares		438,251,690	100.00%

*Portion of securities are on loan at year-end.

Global X SuperDividend® UCITS ETF (continued)

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	437,215,883	98.52%
Other assets	6,560,360	1.48%
Total Assets	443,776,243	100.00%

Global X Uranium UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Australia			
Basic Materials			
Alligator Energy Ltd	18,937,351	359,908	0.13%
Anson Resources Ltd*	4,993,137	150,524	0.05%
Aura Energy Ltd*	3,308,067	379,390	0.13%
Bannerman Energy Ltd	862,122	1,881,425	0.65%
BHP Group Ltd	162,585	3,915,721	1.36%
Boss Energy Ltd	1,938,585	5,933,018	2.06%
Deep Yellow Ltd	4,527,918	4,955,517	1.72%
Elevate Uranium Ltd	1,735,504	363,957	0.13%
Lotus Resources Ltd	9,812,121	1,253,925	0.44%
Paladin Energy Ltd*	1,930,656	10,210,626	3.55%
Peninsula Energy Ltd	776,121	283,816	0.10%
Total Basic Materials		29,687,827	10.32%
Technology			
Silex Systems Ltd	938,112	2,594,425	0.90%
Total Technology		2,594,425	0.90%
Total Australia (2024: 16.81%)		32,282,252	11.22%
Canada			
Basic Materials			
American Lithium Corp	1,087,289	262,957	0.09%
Cameco Corp	613,708	45,485,006	15.81%
CanAlaska Uranium Ltd	847,439	552,745	0.19%
Denison Mines Corp*	4,497,955	8,208,067	2.85%
Encore Energy Corp*	908,573	2,590,215	0.90%
F3 Uranium Corp	2,408,390	405,958	0.14%
Forsys Metals Corp	688,009	312,617	0.11%
Global Atomic Corp*	1,189,377	540,428	0.19%
IsoEnergy Ltd	144,565	1,027,688	0.36%
Laramide Resources Ltd	1,127,290	528,740	0.19%
Mega Uranium Ltd	1,673,329	343,373	0.12%
NexGen Energy Ltd*	2,631,804	18,246,146	6.34%
Skyharbour Resources Ltd	1,071,504	251,287	0.09%
Uranium Royalty Corp*	570,022	1,424,533	0.50%
Western Uranium & Vanadium Corp	252,755	148,189	0.05%
Total Basic Materials		80,327,949	27.93%
Industrial			
Aecon Group Inc	239,956	3,617,365	1.26%
Total Industrial		3,617,365	1.26%
Total Canada (2024: 37.64%)		83,945,314	29.19%

*Portion of securities are on loan at year-end.

Global X Uranium UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Great Britain			
Basic Materials			
Berkeley Energia Ltd*	2,226,088	885,836	0.31%
Total Basic Materials		885,836	0.31%
Financial			
Yellow Cake Plc	1,102,124	7,951,713	2.76%
Total Financial		7,951,713	2.76%
Total Great Britain (2024: 4.25%)		8,837,549	3.07%
Hong Kong			
Consumer, Cyclical			
CGN Mining Co Ltd*	12,787,064	3,958,289	1.38%
Total Consumer, Cyclical		3,958,289	1.38%
Total Hong Kong (2024: 1.82%)		3,958,289	1.38%
Japan			
Consumer, Cyclical			
ITOCHU Corp	88,074	4,607,201	1.60%
Total Consumer, Cyclical		4,607,201	1.60%
Industrial			
Mitsubishi Heavy Industries Ltd	298,657	7,464,099	2.59%
Total Industrial		7,464,099	2.59%
Total Japan (2024: 5.84%)		12,071,300	4.20%
Kazakhstan			
Basic Materials			
NAC Kazatomprom JSC	330,172	14,263,430	4.96%
Total Basic Materials		14,263,430	4.96%
Total Kazakhstan (2024: 6.67%)		14,263,430	4.96%
South Africa			
Basic Materials			
Sibanye Stillwater Ltd	4,507,041	8,181,593	2.84%
Total Basic Materials		8,181,593	2.84%
Total South Africa (2024: 2.02%)		8,181,593	2.84%

*Portion of securities are on loan at year-end.

Global X Uranium UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
South Korea			
Industrial			
Daewoo Engineering & Construction Co Ltd	1,003,704	3,108,686	1.08%
Doosan Enerbility Co Ltd	283,254	14,355,790	4.99%
GS Engineering & Construction Corp	326,735	5,023,526	1.75%
Hyundai Engineering & Construction Co Ltd	219,446	12,764,160	4.44%
KEPCO Engineering & Construction Co Inc	91,244	7,051,533	2.45%
Samsung C&T Corp	48,965	5,855,773	2.04%
Total Industrial		48,159,468	16.75%
Total South Korea (2024: 12.21%)		48,159,468	16.75%
United States			
Basic Materials			
Centrus Energy Corp	76,282	13,973,337	4.86%
Energy Fuels Inc*	971,359	5,602,488	1.95%
Uranium Energy Corp	2,103,884	14,306,411	4.97%
Ur-Energy Inc	1,824,839	1,916,081	0.67%
Total Basic Materials		35,798,317	12.45%
Industrial			
NuScale Power Corp*	514,696	20,361,374	7.08%
Total Industrial		20,361,374	7.08%
Utilities			
Oklo Inc*	353,164	19,773,652	6.87%
Total Utilities		19,773,652	6.87%
Total United States (2024: 12.45%)		75,933,343	26.40%
Total Equities (2024: 99.71%)		287,632,538	100.00%
Total financial assets at fair value through profit or loss		287,632,538	100.00%
Cash and cash equivalents (2024: 0.00%)		360,445	0.12%
Other net assets (2024: 0.29%)		(351,927)	(0.12%)
Net asset value attributable to holders of redeemable participating shares		287,641,056	100.00%

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	287,632,538	91.85%
Other assets	25,515,638	8.15%
Total Assets	313,148,176	100.00%

*Portion of securities are on loan at year-end.

Global X Disruptive Materials UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Australia			
Basic Materials			
IGO Ltd	26,981	73,734	1.16%
Lynas Rare Earths Ltd	37,462	211,382	3.32%
MMG Ltd	179,437	87,547	1.37%
Nickel Industries Ltd	77,534	35,314	0.55%
Pilbara Minerals Ltd	132,927	116,297	1.82%
Total Basic Materials		524,274	8.22%
Total Australia (2024: 6.67%)		524,274	8.22%
Canada			
Basic Materials			
Hudbay Minerals Inc	18,022	190,852	2.99%
Lithium Americas Corp	8,395	22,395	0.35%
Total Basic Materials		213,247	3.34%
Total Canada (2024: 12.08%)		213,247	3.34%
Chile			
Basic Materials			
Antofagasta Plc	9,793	242,832	3.81%
Total Basic Materials		242,832	3.81%
Total Chile (2024: 4.46%)		242,832	3.81%
China			
Basic Materials			
China Northern Rare Earth Group High-Tech Co Ltd	75,400	262,100	4.11%
China Rare Earth Resources And Technology Co Ltd	26,200	132,113	2.07%
Fangda Carbon New Material Co Ltd	112,100	72,614	1.14%
Jiangxi Black Cat Carbon Black Co Ltd	17,900	25,514	0.40%
Nanjing Hanrui Cobalt Co Ltd	9,500	47,373	0.74%
Shenghe Resources Holding Co Ltd	50,900	93,584	1.47%
Sinomine Resource Group Co Ltd	27,000	121,220	1.90%
Western Mining Co Ltd	71,200	165,298	2.59%
Xiangtan Electrochemical Scientific Co Ltd	18,000	36,512	0.57%
Youngy Co Ltd	8,600	36,786	0.58%
Yunnan Chihong Zinc&Germanium Co Ltd	133,400	98,516	1.55%
Zhejiang Huayou Cobalt Co Ltd	48,200	249,103	3.91%
Total Basic Materials		1,340,733	21.03%
Consumer, Cyclical			
Eve Energy Co Ltd	34,600	221,275	3.47%
Total Consumer, Cyclical		221,275	3.47%

Global X Disruptive Materials UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
China (continued)			
Industrial			
GEM Co Ltd	208,400	184,743	2.90%
Guizhou Zhenhua E-chem Inc	12,200	23,078	0.36%
Minmetals New Energy Materials Hunan Co Ltd	35,600	27,036	0.42%
Weihai Guangwei Composites Co Ltd	21,380	94,525	1.48%
XTC New Energy Materials Xiamen Co Ltd	7,200	56,208	0.88%
Zhongfu Shenying Carbon Fiber Co Ltd	6,000	17,423	0.27%
Total Industrial		403,013	6.31%
Total China (2024: 27.74%)		1,965,021	30.81%
France			
Basic Materials			
Eramet SA	398	21,444	0.34%
Total Basic Materials		21,444	0.34%
Industrial			
Mersen SA	968	25,112	0.39%
Total Industrial		25,112	0.39%
Total France (2024: 0.66%)		46,556	0.73%
Total Germany (2024: 0.31%)		-	0.00%
Great Britain			
Basic Materials			
Anglo American Plc	7,045	207,563	3.26%
Rio Tinto Plc	3,883	225,880	3.54%
Total Basic Materials		433,443	6.80%
Total Great Britain (2024: 5.54%)		433,443	6.80%
Total Indonesia (2024: 0.41%)		-	0.00%
Japan			
Basic Materials			
Nippon Carbon Co Ltd	645	18,241	0.29%
Pacific Metals Co Ltd	1,448	17,543	0.28%
Sumitomo Metal Mining Co Ltd	10,565	260,386	4.08%
Tokai Carbon Co Ltd	8,534	60,174	0.94%
Total Basic Materials		356,344	5.59%
Total Japan (2024: 5.55%)		356,344	5.59%
Total Jersey (2024: 5.28%)		-	0.00%

Global X Disruptive Materials UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Total Malaysia (2024: 2.63%)		-	0.00%
Mexico			
Basic Materials			
Grupo Mexico SAB de CV	45,300	272,539	4.27%
Total Basic Materials		272,539	4.27%
Total Mexico (2024: 0.00%)		272,539	4.27%
Total Netherlands (2024: 0.36%)		-	0.00%
South Africa			
Basic Materials			
African Rainbow Minerals Ltd	4,864	47,095	0.74%
Impala Platinum Holdings Ltd	34,914	312,239	4.90%
Northam Platinum Holdings Ltd	16,253	175,332	2.75%
Sibanye Stillwater Ltd	128,504	233,272	3.66%
Valterra Platinum Ltd	4,863	215,757	3.38%
Total Basic Materials		983,695	15.43%
Total South Africa (2024: 9.72%)		983,695	15.43%
Sweden			
Basic Materials			
Boliden AB	6,854	212,228	3.33%
Total Basic Materials		212,228	3.33%
Total Sweden (2024: 4.81%)		212,228	3.33%
United States			
Basic Materials			
Albemarle Corp	3,110	194,904	3.06%
Freeport-McMoRan Inc	6,086	263,828	4.14%
MP Materials Corp	5,381	179,026	2.81%
Southern Copper Corp	2,506	253,532	3.98%
Total Basic Materials		891,290	13.99%
Industrial			
GrafTech International Ltd	18,060	17,565	0.28%
Hexcel Corp	3,650	206,189	3.23%
Total Industrial		223,754	3.51%
Total United States (2024: 13.31%)		1,115,044	17.50%
Total Equities (2024: 99.53%)		6,365,223	99.83%
Total financial assets at fair value through profit or loss		6,365,223	99.83%

Global X Disruptive Materials UCITS ETF (continued)

Description	Fair Value USD	% of Net Assets
Cash and cash equivalents (2024: 0.46%)	15,716	0.25%
Other net liabilities (2024: 0.01%)	(4,809)	(0.08%)
Net asset value attributable to holders of redeemable participating shares	6,376,130	100.00%

Analysis of Total Assets (Unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to official stock exchange listing	6,365,223	99.70%
Other assets	18,914	0.30%
Total Assets	6,384,137	100.00%

Global X Nasdaq 100® Covered Call UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Total Bermuda (2024: 1.43%)		-	0.00%
Total Netherlands (2024: 1.59%)		-	0.00%
United States			
Basic Materials			
Linde Plc	22,972	10,778,003	1.97%
Newmont Corp	200,830	11,700,356	2.14%
Total Basic Materials		22,478,359	4.11%
Communications			
Alphabet Inc	239,715	42,425,265	7.76%
Corning Inc	73,020	3,840,122	0.70%
DoorDash Inc	72,028	17,755,622	3.25%
Meta Platforms Inc	38,205	28,198,728	5.16%
Motorola Solutions Inc	3,949	1,660,397	0.31%
T-Mobile US Inc	52,387	12,481,727	2.29%
Uber Technologies Inc	49,963	4,661,548	0.85%
Total Communications		111,023,409	20.32%
Consumer, Cyclical			
AutoZone Inc	345	1,280,719	0.23%
Costco Wholesale Corp	2,111	2,089,763	0.38%
Ferguson Enterprises Inc	15,681	3,414,538	0.63%
Flutter Entertainment Plc	7,327	2,093,764	0.38%
NVR Inc	252	1,861,186	0.34%
Tesla Inc	43,607	13,852,200	2.54%
TJX Cos Inc	46,500	5,742,285	1.05%
Walmart Inc	30,243	2,957,161	0.54%
Yum! Brands Inc	81,976	12,147,204	2.22%
Total Consumer, Cyclical		45,438,820	8.31%
Consumer, Non-cyclical			
Booz Allen Hamilton Holding Corp	11,823	1,231,129	0.22%
Bristol-Myers Squibb Co	345,042	15,971,994	2.92%
Cencora Inc	7,389	2,215,592	0.41%
Conagra Brands Inc	86,908	1,779,007	0.33%
CVS Health Corp	25,035	1,726,913	0.32%
Elevance Health Inc	4,911	1,910,183	0.35%
Gilead Sciences Inc	14,080	1,561,050	0.29%
Hologic Inc	49,832	3,247,053	0.59%
Johnson & Johnson	148,141	22,628,538	4.14%
Kroger Co	39,506	2,833,765	0.52%
McKesson Corp	3,879	2,842,454	0.52%
Merck & Co Inc	289,706	22,933,127	4.20%
Monster Beverage Corp	176,098	11,030,779	2.02%
Procter & Gamble Co	146,204	23,293,221	4.26%
UnitedHealth Group Inc	65,368	20,392,855	3.73%
Vertex Pharmaceuticals Inc	26,210	11,668,692	2.13%
Zoetis Inc	16,458	2,566,625	0.47%
Total Consumer, Non-cyclical		149,832,977	27.42%

Global X Nasdaq 100® Covered Call UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Energy			
Kinder Morgan Inc	95,630	2,811,522	0.51%
Total Energy		2,811,522	0.51%
Financial			
Ameriprise Financial Inc	358	191,075	0.04%
Berkshire Hathaway Inc	8,746	4,248,544	0.78%
Cboe Global Markets Inc	40,633	9,476,022	1.73%
CME Group Inc	4,991	1,375,619	0.25%
Goldman Sachs Group Inc	33,183	23,485,268	4.30%
Intercontinental Exchange Inc	10,164	1,864,789	0.34%
JPMorgan Chase & Co	90,740	26,306,433	4.81%
PNC Financial Services Group Inc	19,457	3,627,174	0.66%
Progressive Corp	5,686	1,517,366	0.28%
UDR Inc	66,202	2,703,028	0.50%
Total Financial		74,795,318	13.69%
Industrial			
Amphenol Corp	17,555	1,733,556	0.32%
Axon Enterprise Inc	23,278	19,272,787	3.53%
Caterpillar Inc	72,152	28,010,128	5.13%
Howmet Aerospace Inc	7,891	1,468,752	0.27%
RTX Corp	12,913	1,885,556	0.34%
TransDigm Group Inc	913	1,388,344	0.25%
Union Pacific Corp	26,158	6,018,433	1.10%
Westinghouse Air Brake Technologies Corp	8,736	1,828,882	0.33%
Total Industrial		61,606,438	11.27%
Technology			
Adobe Inc	2,405	930,446	0.17%
Advanced Micro Devices Inc	13,087	1,857,045	0.34%
Analog Devices Inc	118,677	28,247,500	5.17%
Apple Inc	54,874	11,258,499	2.06%
AppLovin Corp	7,944	2,781,036	0.51%
Autodesk Inc	5,729	1,773,527	0.33%
Cadence Design Systems Inc	10,086	3,108,001	0.57%
Dynatrace Inc	4,863	268,486	0.05%
Marvell Technology Inc	16,550	1,280,970	0.23%
Microsoft Corp	23,520	11,699,083	2.14%
Palantir Technologies Inc	17,992	2,452,669	0.45%
Veeva Systems Inc	4,421	1,273,160	0.23%
Total Technology		66,930,422	12.25%
Utilities			
Alliant Energy Corp	22,194	1,342,071	0.25%
Consolidated Edison Inc	17,706	1,776,797	0.32%
Duke Energy Corp	14,812	1,747,816	0.32%
NiSource Inc	30,626	1,235,453	0.23%
Southern Co	19,945	1,831,549	0.33%
Total Utilities		7,933,686	1.45%
Total United States (2024: 91.62%)		542,850,951	99.33%

Global X Nasdaq 100® Covered Call UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Uruguay			
Communications			
MercadoLibre Inc	2,256	5,896,349	1.08%
Total Communications		5,896,349	1.08%
Total Uruguay (2024: 2.16%)		5,896,349	1.08%
Total Equities (2024: 96.80%)		548,747,300	100.41%
Total financial assets at fair value through profit or loss		548,747,300	100.41%

Description	Maturity Date	Notional USD	Fair Value USD	% of Net Assets
Derivative contracts				
Total return swap				
United States				
TRS Citi	3 December 2025	546,519,505	(6,735,151)	(1.23%)
Total United States (2024: 0.45%)			(6,735,151)	(1.23%)
Total Total return swap (2024: 0.45%)			(6,735,151)	(1.23%)
Total financial liabilities at fair value through profit or loss			(6,735,151)	(1.23%)
Cash and cash equivalents (2024: 2.78%)			2,967,933	0.54%
Other net assets (2024: (0.03%))			1,513,758	0.28%
Net asset value attributable to holders of redeemable participating shares			546,493,840	100.00%

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	548,747,300	99.03%
Other assets	5,364,361	0.97%
Total Assets	554,111,661	100.00%

Global X Genomics & Biotechnology UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
China			
Consumer, Non-cyclical			
Genscript Biotech Corp	127,701	240,761	2.70%
Total Consumer, Non-cyclical		240,761	2.70%
Total China (2024: 2.18%)		240,761	2.70%
Germany			
Consumer, Non-cyclical			
BioNTech SE	3,029	322,498	3.62%
CureVac NV	10,654	57,851	0.65%
Total Consumer, Non-cyclical		380,349	4.27%
Total Germany (2024: 3.48%)		380,349	4.27%
Great Britain			
Consumer, Non-cyclical			
AstraZeneca Plc	1,271	176,262	1.98%
Total Consumer, Non-cyclical		176,262	1.98%
Total Great Britain (2024: 0.00%)		176,262	1.98%
Total Japan (2024: 0.61%)		-	0.00%
Netherlands			
Consumer, Non-cyclical			
Qiagen N.V.	8,287	398,273	4.47%
uniQure NV	5,627	78,440	0.88%
Total Consumer, Non-cyclical		476,713	5.35%
Total Netherlands (2024: 4.13%)		476,713	5.35%
Switzerland			
Consumer, Non-cyclical			
CRISPR Therapeutics AG*	9,109	443,062	4.97%
Total Consumer, Non-cyclical		443,062	4.97%
Total Switzerland (2024: 3.71%)		443,062	4.97%
United States			
Consumer, Non-cyclical			
10X Genomics Inc	11,601	134,340	1.51%
Agilent Technologies Inc	1,656	195,425	2.19%
Allogene Therapeutics Inc	16,008	18,089	0.20%
Alnylam Pharmaceuticals Inc	1,446	471,526	5.29%
Arcturus Therapeutics Holdings Inc	2,761	35,921	0.40%
Arrowhead Pharmaceuticals Inc	13,016	205,653	2.31%

*Portion of securities are on loan at year-end.

Global X Genomics & Biotechnology UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Consumer, Non-cyclical (continued)			
Avidity Biosciences Inc	11,436	324,782	3.65%
Beam Therapeutics Inc	9,796	166,630	1.87%
BioMarin Pharmaceutical Inc	5,668	311,570	3.50%
Bio-Techne Corp	6,999	360,099	4.04%
Bristol-Myers Squibb Co	3,585	165,950	1.86%
CareDx Inc	5,888	115,052	1.29%
Cargo Therapeutics Inc	5,680	23,402	0.26%
Eli Lilly & Co	210	163,701	1.84%
Fulgent Genetics Inc	2,253	44,790	0.50%
GeneDx Holdings Corp	2,836	261,791	2.94%
Gilead Sciences Inc	1,636	181,383	2.04%
Guardant Health Inc	7,686	399,979	4.49%
Illumina Inc	4,605	439,363	4.93%
Intellia Therapeutics Inc	11,096	104,080	1.17%
Legend Biotech Corp	10,229	363,027	4.07%
Maravai LifeSciences Holdings Inc	13,235	31,896	0.36%
Moderna Inc	13,221	364,767	4.09%
Myriad Genetics Inc	10,007	53,137	0.60%
Natera Inc	2,364	399,374	4.48%
Pacific Biosciences of California Inc	29,912	37,091	0.42%
Personalis Inc	7,049	46,241	0.52%
Praxis Precision Medicines Inc	2,140	89,987	1.01%
Prime Medicine Inc	14,489	35,788	0.40%
REGENXBIO Inc	5,129	42,109	0.47%
Rocket Pharmaceuticals Inc	11,264	27,597	0.31%
Sana Biotechnology Inc	15,125	41,291	0.46%
Sangamo Therapeutics Inc	34,231	18,529	0.21%
Sarepta Therapeutics Inc	5,850	100,035	1.13%
Stoke Therapeutics Inc	4,725	53,629	0.61%
Twist Bioscience Corp	6,429	236,523	2.65%
Ultragenyx Pharmaceutical Inc	9,408	342,075	3.84%
Veracyte Inc	8,772	237,107	2.66%
Vertex Pharmaceuticals Inc	710	316,092	3.55%
Verve Therapeutics Inc	7,523	84,483	0.95%
Vir Biotechnology Inc	9,994	50,370	0.57%
WaVe Life Sciences Ltd	13,956	90,714	1.02%
Total Consumer, Non-cyclical		7,185,388	80.66%
Total United States (2024: 85.78%)		7,185,388	80.66%
Total Equities (2024: 99.89%)		8,902,535	99.93%
Total financial assets at fair value through profit or loss		8,902,535	99.93%

Global X Genomics & Biotechnology UCITS ETF (continued)

Description	Fair Value USD	% of Net Assets
Cash and cash equivalents (2024: 0.14%)	16,671	0.19%
Other net liabilities (2024: (0.03%))	(10,012)	(0.12%)
Net asset value attributable to holders of redeemable participating shares	8,909,194	100.00%

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	8,902,535	99.80%
Other assets	17,868	0.20%
Total Assets	8,920,403	100.00%

Global X Cloud Computing UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Canada			
Communications			
Shopify Inc	1,588	183,176	4.43%
Total Communications		183,176	4.43%
Total Canada (2024: 3.75%)		183,176	4.43%
China			
Communications			
Alibaba Group Holding Ltd	141	15,991	0.39%
Vnet Group Inc	9,502	65,564	1.58%
Total Communications		81,555	1.97%
Technology			
Kingsoft Cloud Holdings Ltd	825	10,329	0.25%
Total Technology		10,329	0.25%
Total China (2024: 1.18%)		91,884	2.22%
Israel			
Communications			
Wix.com Ltd	913	144,674	3.50%
Total Communications		144,674	3.50%
Total Israel (2024: 5.48%)		144,674	3.50%
Japan			
Technology			
Oracle Corp Japan	100	11,897	0.29%
Total Technology		11,897	0.29%
Total Japan (2024: 0.00%)		11,897	0.29%
Total Singapore (2024: 0.28%)		-	0.00%
Sweden			
Technology			
Sinch AB	31,010	89,349	2.16%
Total Technology		89,349	2.16%
Total Sweden (2024: 2.55%)		89,349	2.16%
United States			
Communications			
Alphabet Inc	349	61,504	1.48%
Amazon.com Inc	403	88,414	2.14%
HealthStream Inc	1,109	30,686	0.74%
Total Communications		180,604	4.36%

Global X Cloud Computing UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Financial			
Digital Realty Trust Inc	948	165,265	3.99%
Total Financial		165,265	3.99%
Technology			
Akamai Technologies Inc	1,903	151,783	3.67%
Box Inc	4,975	169,996	4.11%
C3.ai Inc	4,686	115,135	2.78%
DigitalOcean Holdings Inc	3,335	95,248	2.30%
Dropbox Inc	5,351	153,039	3.70%
Fastly Inc	5,246	37,037	0.90%
Five9 Inc	2,767	73,270	1.77%
Freshworks Inc	8,769	130,746	3.16%
HubSpot Inc	248	138,044	3.34%
International Business Machines Corp	57	16,802	0.40%
Microsoft Corp	181	90,031	2.17%
Paycom Software Inc	680	157,352	3.79%
Procore Technologies Inc	2,442	167,082	4.04%
PubMatic Inc	1,390	17,292	0.42%
Qualys Inc	1,216	173,730	4.20%
Salesforce Inc	573	156,251	3.78%
ServiceNow Inc	160	164,493	3.98%
Snowflake Inc	933	208,777	5.05%
SPS Commerce Inc	1,084	147,522	3.57%
Twilio Inc	1,578	196,240	4.74%
Vimeo Inc	5,636	22,769	0.55%
Workday Inc	622	149,280	3.61%
Workiva Inc	1,880	128,686	3.11%
Yext Inc	4,520	38,420	0.93%
Zoom Video Communications Inc	1,992	155,336	3.75%
Zscaler Inc	680	213,479	5.16%
Total Technology		3,267,840	78.98%
Total United States (2024: 86.64%)		3,613,709	87.33%
Total Equities (2024: 99.88%)		4,134,689	99.93%
Total financial assets at fair value through profit or loss		4,134,689	99.93%
Cash and cash equivalents (2024: 0.15%)		7,647	0.18%
Other net liabilities (2024: (0.03%))		(4,455)	(0.11%)
Net asset value attributable to holders of redeemable participating shares		4,137,881	100.00%

Global X Cloud Computing UCITS ETF (continued)

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	4,134,689	99.80%
Other assets	8,451	0.20%
Total Assets	4,143,140	100.00%

Global X E-commerce UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Australia			
Communications			
Temple & Webster Group Ltd	2,147	29,998	0.87%
WEB Travel Group Ltd	8,908	25,979	0.76%
Total Communications		55,977	1.63%
Total Australia (2024: 0.46%)		55,977	1.63%
Canada			
Communications			
Shopify Inc	1,207	139,227	4.06%
Total Communications		139,227	4.06%
Total Canada (2024: 2.79%)		139,227	4.06%
China			
Communications			
Alibaba Group Holding Ltd	1,536	174,198	5.08%
JD.com Inc	3,559	116,166	3.38%
Vipshop Holdings Ltd	8,744	131,597	3.83%
Total Communications		421,961	12.29%
Technology			
NetEase Inc	1,220	164,188	4.79%
Total Technology		164,188	4.79%
Total China (2024: 17.65%)		586,149	17.08%
Germany			
Communications			
Jumia Technologies AG	2,743	11,027	0.32%
Total Communications		11,027	0.32%
Total Germany (2024: 0.68%)		11,027	0.32%
Great Britain			
Technology			
VTEX	1,527	10,078	0.29%
Total Technology		10,078	0.29%
Total Great Britain (2024: 0.65%)		10,078	0.29%
Hong Kong			
Consumer, Cyclical			
Alibaba Health Information Technology Ltd*	139,548	84,262	2.45%
Total Consumer, Cyclical		84,262	2.45%
Total Hong Kong (2024: 0.00%)		84,262	2.45%

*Portion of securities are on loan at year-end.

Global X E-commerce UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Ireland			
Communications			
PDD Holdings Inc	1,250	130,825	3.81%
Total Communications		130,825	3.81%
Total Ireland (2024: 3.09%)		130,825	3.81%
Israel			
Technology			
Global-e Online Ltd	2,255	75,633	2.20%
Total Technology		75,633	2.20%
Total Israel (2024: 3.14%)		75,633	2.20%
Japan			
Communications			
AnyMind Group Inc	1,316	4,993	0.15%
BASE Inc	4,991	13,441	0.39%
Rakuten Group Inc	22,022	121,419	3.54%
Total Communications		139,853	4.08%
Total Japan (2024: 4.15%)		139,853	4.08%
Singapore			
Communications			
Sea Ltd	1,135	181,532	5.29%
Trip.com Group Ltd	1,937	113,586	3.31%
Total Communications		295,118	8.60%
Total Singapore (2024: 6.84%)		295,118	8.60%
Turkey			
Communications			
D-MARKET Elektronik Hizmetler ve Ticaret AS	7,691	20,766	0.60%
Total Communications		20,766	0.60%
Total Turkey (2024: 0.00%)		20,766	0.60%
United States			
Communications			
Amazon.com Inc	565	123,955	3.61%
Beyond Inc	1,614	11,104	0.32%
Booking Holdings Inc	26	150,519	4.40%
eBay Inc	1,946	144,899	4.22%
Etsy Inc	2,364	118,578	3.45%
Expedia Group Inc	675	113,859	3.32%
GoDaddy Inc	636	114,518	3.34%

Global X E-commerce UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Communications (continued)			
Groupon Inc	855	28,600	0.83%
Liquidity Services Inc	628	14,815	0.43%
Shutterstock Inc	643	12,191	0.36%
TripAdvisor Inc	2,951	38,511	1.12%
Wayfair Inc	2,473	126,469	3.68%
Total Communications		998,018	29.08%
Consumer, Cyclical			
Carvana Co	589	198,469	5.79%
Torrid Holdings Inc	1,546	4,561	0.13%
Williams-Sonoma Inc	633	103,413	3.01%
Total Consumer, Cyclical		306,443	8.93%
Consumer, Non-cyclical			
RB Global Inc	1,405	149,197	4.35%
Total Consumer, Non-cyclical		149,197	4.35%
Financial			
CoStar Group Inc	1,730	139,092	4.05%
LendingTree Inc	298	11,047	0.32%
Total Financial		150,139	4.37%
Technology			
ACV Auctions Inc	4,208	68,254	1.99%
BigCommerce Holdings Inc	1,718	8,590	0.25%
GigaCloud Technology Inc	753	14,894	0.43%
Total Technology		91,738	2.67%
Total United States (2024: 56.96%)		1,695,535	49.40%
Uruguay			
Communications			
MercadoLibre Inc	69	180,340	5.25%
Total Communications		180,340	5.25%
Total Uruguay (2024: 3.46%)		180,340	5.25%
Total Equities (2024: 99.87%)		3,424,790	99.77%
Total financial assets at fair value through profit or loss		3,424,790	99.77%
Cash and cash equivalents (2024: 0.09%)		8,709	0.26%
Other net liabilities (2024: 0.04%)		(970)	(0.03%)
Net asset value attributable to holders of redeemable participating shares		3,432,529	100.00%

Global X E-commerce UCITS ETF (continued)

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	3,424,790	99.65%
Other assets	12,102	0.35%
Total Assets	3,436,892	100.00%

Global X CleanTech UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Canada			
Energy			
Ballard Power Systems Inc*	10,388	16,517	0.97%
Canadian Solar Inc	2,249	24,829	1.46%
Total Energy		41,346	2.43%
Total Canada (2024: 2.74%)		41,346	2.43%
China			
Energy			
Xinyi Solar Holdings Ltd	164,235	52,095	3.06%
Flat Glass Group Co Ltd*	15,050	16,891	0.99%
Total Energy		68,986	4.05%
Industrial			
Dongfang Electric Corp Ltd	11,535	19,690	1.16%
Goldwind Science & Technology Co Ltd	26,405	25,127	1.47%
Total Industrial		44,817	2.63%
Total China (2024: 7.55%)		113,803	6.68%
Denmark			
Energy			
Vestas Wind Systems A/S	6,018	89,970	5.28%
Total Energy		89,970	5.28%
Total Denmark (2024: 5.51%)		89,970	5.28%
Germany			
Energy			
Nordex SE	4,027	79,510	4.67%
Total Energy		79,510	4.67%
Industrial			
SMA Solar Technology AG	1,180	29,420	1.72%
Total Industrial		29,420	1.72%
Total Germany (2024: 7.09%)		108,930	6.39%
Great Britain			
Basic Materials			
Johnson Matthey Plc	3,738	88,924	5.22%
Total Basic Materials		88,924	5.22%
Total Great Britain (2024: 6.03%)		88,924	5.22%

*Portion of securities are on loan at year-end.

Global X CleanTech UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Hong Kong			
Industrial			
China Everbright Environment Group Ltd	158,815	77,283	4.54%
Total Industrial		77,283	4.54%
Total Hong Kong (2024: 5.25%)		77,283	4.54%
Total Netherlands (2024: 0.68%)		-	0.00%
Total Norway (2024: 1.62%)		-	0.00%
South Korea			
Consumer, Cyclical			
Samsung SDI Co Ltd	741	94,876	5.57%
Total Consumer, Cyclical		94,876	5.57%
Energy			
CS Wind Corp	1,438	49,972	2.93%
Doosan Fuel Cell Co Ltd	2,226	37,029	2.18%
Total Energy		87,001	5.11%
Total South Korea (2024: 9.92%)		181,877	10.68%
Sweden			
Industrial			
Nibe Industrier AB	21,505	91,026	5.34%
Total Industrial		91,026	5.34%
Total Sweden (2024: 0.00%)		91,026	5.34%
Switzerland			
Energy			
Landis+Gyr Group AG	986	68,871	4.04%
Total Energy		68,871	4.04%
Total Switzerland (2024: 4.44%)		68,871	4.04%
Taiwan			
Industrial			
Dynapack International Technology Corp	5,200	40,230	2.36%
Simplo Technology Co Ltd	5,737	75,611	4.44%
Total Industrial		115,841	6.80%
Total Taiwan (2024: 6.18%)		115,841	6.80%

Global X CleanTech UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Turkey			
Energy			
Alfa Solar Enerji Sanayi VE Ticaret AS	12,770	13,279	0.78%
Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret AS	20,598	14,235	0.84%
Total Energy		27,514	1.62%
Total Turkey (2024: 0.00%)		27,514	1.62%
United States			
Consumer, Cyclical			
Microvast Holdings Inc	11,042	40,082	2.35%
QuantumScape Corp*	16,506	110,920	6.51%
Total Consumer, Cyclical		151,002	8.86%
Energy			
Array Technologies Inc	5,188	30,609	1.80%
Enphase Energy Inc	1,563	61,973	3.64%
First Solar Inc	687	113,726	6.68%
Fluence Energy Inc	4,461	29,933	1.76%
Plug Power Inc	31,516	46,959	2.76%
Shoals Technologies Group Inc	5,728	24,344	1.42%
Eos Energy Enterprises Inc*	7,713	39,491	2.31%
Total Energy		347,035	20.37%
Industrial			
Bloom Energy Corp	2,839	67,909	3.99%
NEXTracker Inc	2,020	109,827	6.44%
Total Industrial		177,736	10.43%
Utilities			
Ameresco Inc	1,195	18,152	1.07%
Total Utilities		18,152	1.07%
Total United States (2024: 42.69%)		693,925	40.73%
Total Equities (2024: 99.70%)		1,699,310	99.75%
Total financial assets at fair value through profit or loss		1,699,310	99.75%
Cash and cash equivalents (2024: 0.00%)		1,474	0.09%
Other net assets (2024: 0.30%)		2,759	0.16%
Net asset value attributable to holders of redeemable participating shares		1,703,543	100.00%

*Portion of securities are on loan at year-end.

Global X CleanTech UCITS ETF (continued)

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	1,699,310	99.40%
Other assets	10,194	0.60%
Total Assets	1,709,504	100.00%

Global X Cybersecurity UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Canada			
Technology			
BlackBerry Ltd	556,254	2,547,643	5.40%
Total Technology		2,547,643	5.40%
Total Canada (2024: 3.72%)		2,547,643	5.40%
Total Great Britain (2024: 4.23%)		-	0.00%
Israel			
Technology			
Check Point Software Technologies Ltd	11,680	2,584,200	5.48%
CyberArk Software Ltd	5,324	2,166,229	4.59%
Radware Ltd	58,069	1,709,551	3.63%
Total Technology		6,459,980	13.70%
Total Israel (2024: 15.95%)		6,459,980	13.70%
Japan			
Communications			
Digital Arts Inc	19,518	1,025,592	2.18%
Trend Micro Inc	26,592	1,836,743	3.90%
Total Communications		2,862,335	6.08%
Technology			
Hennge KK	44,725	561,056	1.19%
Total Technology		561,056	1.19%
Total Japan (2024: 6.80%)		3,423,391	7.27%
South Korea			
Communications			
Ahnlab Inc	15,085	763,415	1.62%
Total Communications		763,415	1.62%
Total South Korea (2024: 2.53%)		763,415	1.62%
United States			
Communications			
A10 Networks Inc	99,771	1,930,569	4.09%
Gen Digital Inc	73,226	2,152,844	4.57%
Palo Alto Networks Inc	13,420	2,746,269	5.83%
Total Communications		6,829,682	14.49%

Global X Cybersecurity UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Technology			
Crowdstrike Holdings Inc	5,786	2,946,868	6.25%
Fortinet Inc	23,989	2,536,117	5.38%
Okta Inc	22,352	2,234,529	4.74%
OneSpan Inc	51,847	865,327	1.84%
Qualys Inc	14,755	2,108,047	4.47%
Rapid7 Inc	80,068	1,851,973	3.93%
Rubrik Inc	26,359	2,361,503	5.01%
SailPoint Inc	107,290	2,452,650	5.20%
SentinelOne Inc	100,931	1,845,019	3.91%
Telos Corp	44,677	141,626	0.30%
Tenable Holdings Inc	60,973	2,059,668	4.37%
Varonis Systems Inc	43,885	2,227,164	4.72%
Zscaler Inc	11,011	3,456,793	7.33%
Total Technology		27,087,284	57.45%
Total United States (2024: 66.64%)		33,916,966	71.94%
Total Equities (2024: 99.87%)		47,111,395	99.93%
Total financial assets at fair value through profit or loss		47,111,395	99.93%
Cash and cash equivalents (2024: 0.17%)		94,476	0.20%
Other net liabilities (2024: (0.04%))		(59,430)	(0.13%)
Net asset value attributable to holders of redeemable participating shares		47,146,441	100.00%

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	47,111,395	98.43%
Other assets	751,817	1.57%
Total Assets	47,863,212	100.00%

Global X Internet of Things UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Austria			
Technology			
ams-OSRAM AG	925	12,353	0.61%
Kontron AG	616	18,077	0.88%
Total Technology		30,430	1.49%
Total Austria (2024: 1.11%)		30,430	1.49%
Canada			
Technology			
BlackBerry Ltd	1,263	5,785	0.28%
Total Technology		5,785	0.28%
Total Canada (2024: 0.25%)		5,785	0.28%
France			
Industrial			
Legrand SA	189	25,181	1.24%
Schneider Electric SE	158	41,879	2.06%
Total Industrial		67,060	3.30%
Total France (2024: 3.28%)		67,060	3.30%
Great Britain			
Communications			
Spirent Communications Plc	2,295	6,133	0.30%
Total Communications		6,133	0.30%
Total Great Britain (2024: 0.50%)		6,133	0.30%
Japan			
Industrial			
Nippon Ceramic Co Ltd	309	6,003	0.29%
Total Industrial		6,003	0.29%
Technology			
Renesas Electronics Corp	1,341	16,609	0.82%
Total Technology		16,609	0.82%
Total Japan (2024: 6.92%)		22,612	1.11%
Netherlands			
Technology			
NXP Semiconductors NV	179	39,110	1.92%
Total Technology		39,110	1.92%
Total Netherlands (2024: 2.11%)		39,110	1.92%

Global X Internet of Things UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Norway			
Technology			
Nordic Semiconductor ASA	1,801	24,150	1.19%
Total Technology		24,150	1.19%
Total Norway (2024: 1.04%)		24,150	1.19%
Switzerland			
Energy			
Landis+Gyr Group AG	271	18,929	0.93%
Total Energy		18,929	0.93%
Industrial			
ABB Ltd	690	41,010	2.01%
Garmin Ltd	517	107,908	5.30%
Total Industrial		148,918	7.31%
Technology			
STMicroelectronics NV	4,400	133,952	6.58%
Total Technology		133,952	6.58%
Total Switzerland (2024: 15.31%)		301,799	14.82%
Taiwan			
Communications			
Sercomm Corp	1,390	4,520	0.22%
Total Communications		4,520	0.22%
Technology			
Advantech Co Ltd	8,109	94,381	4.63%
eMemory Technology Inc	699	56,471	2.77%
MediaTek Inc	841	35,987	1.77%
Nexcom International Co Ltd	2,154	6,024	0.30%
Total Technology		192,863	9.47%
Total Taiwan (2024: 8.97%)		197,383	9.69%
United States			
Communications			
Cisco Systems Inc	599	41,559	2.04%
Globalstar Inc	276	6,500	0.32%
InterDigital Inc	29	6,503	0.32%
Iridium Communications Inc	193	5,823	0.29%
NETGEAR Inc	267	7,762	0.38%
Powerfleet Inc NJ	1,221	5,263	0.26%
Total Communications		73,410	3.61%
Consumer, Cyclical			
Resideo Technologies Inc	302	6,662	0.33%
Total Consumer, Cyclical		6,662	0.33%

Global X Internet of Things UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Consumer, Non-cyclical			
ADT Inc	7,709	65,295	3.21%
Alarm.com Holdings Inc	466	26,362	1.29%
Arlo Technologies Inc	949	16,095	0.79%
Dexcom Inc	1,444	126,047	6.19%
Total Consumer, Non-cyclical		233,799	11.48%
Industrial			
Badger Meter Inc	277	67,851	3.33%
Belden Inc	383	44,351	2.18%
Emerson Electric Co	328	43,732	2.15%
Honeywell International Inc	180	41,918	2.06%
Itron Inc	425	55,943	2.75%
Johnson Controls International Plc	474	50,064	2.46%
Rockwell Automation Inc	82	27,238	1.34%
Sensata Technologies Holding Plc	1,403	42,244	2.07%
SmartRent Inc	4,418	4,374	0.21%
Total Industrial		377,715	18.55%
Technology			
Ambarella Inc	389	25,699	1.26%
Analog Devices Inc	172	40,939	2.01%
Digi International Inc	341	11,887	0.58%
GlobalFoundries Inc	394	15,051	0.74%
Impinj Inc	267	29,656	1.46%
International Business Machines Corp	153	45,101	2.21%
Lattice Semiconductor Corp	1,301	63,736	3.13%
PTC Inc	86	14,821	0.73%
Qorvo Inc	77	6,538	0.32%
Qualcomm Inc	246	39,178	1.92%
Rambus Inc	1,009	64,596	3.17%
Samsara Inc	2,530	100,643	4.94%
Semtech Corp	171	7,719	0.38%
Silicon Laboratories Inc	307	45,240	2.22%
Skyworks Solutions Inc	1,510	112,525	5.52%
Synaptics Inc	367	23,789	1.17%
Total Technology		647,118	31.76%
Total United States (2024: 60.25%)		1,338,704	65.73%
Total Equities (2024: 99.74%)		2,033,166	99.82%
Total financial assets at fair value through profit or loss		2,033,166	99.82%
Cash and cash equivalents (2024: 0.19%)		3,011	0.15%
Other net asets (2024: 0.07%)		655	0.03%
Net asset value attributable to holders of redeemable participating shares		2,036,832	100.00%

Global X Internet of Things UCITS ETF (continued)

Analysis of Total Assets (Unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to official stock exchange listing	2,033,166	99.69%
Other assets	6,413	0.31%
Total Assets	2,039,579	100.00%

Global X Copper Miners UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Australia			
Basic Materials			
BHP Group Ltd	317,207	7,639,660	4.02%
Develop Global Ltd	424,699	1,363,802	0.72%
MAC Copper Ltd	146,035	1,765,563	0.93%
MMG Ltd	8,468,201	4,131,619	2.17%
Sandfire Resources Ltd	986,094	7,250,786	3.81%
SolGold Plc	3,346,951	315,092	0.17%
WA1 Resources Ltd	91,916	954,158	0.50%
Total Basic Materials		23,420,680	12.32%
Total Australia (2024: 11.47%)		23,420,680	12.32%
Canada			
Basic Materials			
Altius Minerals Corp	79,608	1,597,411	0.84%
Capstone Copper Corp	1,184,835	7,259,231	3.82%
China Gold International Resources Corp Ltd	511,790	4,628,929	2.43%
ERO Copper Corp	202,641	3,415,715	1.80%
First Quantum Minerals Ltd	606,827	10,757,892	5.66%
Foran Mining Corp	671,482	1,500,931	0.79%
Hudbay Minerals Inc	853,534	9,038,891	4.75%
Ivanhoe Mines Ltd	810,167	6,074,026	3.19%
Luca Mining Corp	413,236	402,788	0.21%
Lundin Mining Corp	944,840	9,915,799	5.23%
NGEx Minerals Ltd	276,442	3,221,274	1.70%
Northern Dynasty Minerals Ltd	1,136,155	1,532,082	0.81%
Solaris Resources Inc*	189,046	864,527	0.45%
Taseko Mines Ltd	660,273	2,079,860	1.09%
Teck Resources Ltd	218,302	8,810,474	4.63%
Total Basic Materials		71,099,830	37.40%
Total Canada (2024: 37.43%)		71,099,830	37.40%
Chile			
Basic Materials			
Antofagasta Plc	354,688	8,795,022	4.63%
Total Basic Materials		8,795,022	4.63%
Total Chile (2024: 4.55%)		8,795,022	4.63%

*Portion of securities are on loan at year-end.

Global X Copper Miners UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
China			
Basic Materials			
China Nonferrous Mining Corp Ltd	2,767,443	2,570,020	1.35%
Jiangxi Copper Co Ltd	2,266,223	4,399,648	2.31%
Wanguo Gold Group Ltd	484,146	1,933,500	1.02%
Zijin Mining Group Co Ltd	3,301,340	8,432,085	4.44%
Total Basic Materials		17,335,253	9.12%
Total China (2024: 8.75%)		17,335,253	9.12%
Total Cyprus (2024: 0.66%)		-	0.00%
Germany			
Basic Materials			
Aurubis AG	65,087	6,746,311	3.55%
Total Basic Materials		6,746,311	3.55%
Total Germany (2024: 3.02%)		6,746,311	3.55%
Great Britain			
Basic Materials			
Central Asia Metals Plc	380,075	830,213	0.44%
Total Basic Materials		830,213	0.44%
Total Great Britain (2024: 0.57%)		830,213	0.44%
Hong Kong			
Basic Materials			
Jinchuan Group International Resources Co Ltd	10,993,455	672,211	0.35%
Total Basic Materials		672,211	0.35%
Total Hong Kong (2024: 0.66%)		672,211	0.35%
Japan			
Basic Materials			
Mitsubishi Materials Corp	268,838	4,244,419	2.23%
Nittetsu Mining Co Ltd	22,752	1,171,899	0.62%
Sumitomo Metal Mining Co Ltd	372,155	9,172,154	4.82%
Total Basic Materials		14,588,472	7.67%
Total Japan (2024: 7.46%)		14,588,472	7.67%
Poland			
Basic Materials			
KGHM Polska Miedz SA	240,978	8,595,521	4.52%
Total Basic Materials		8,595,521	4.52%
Total Poland (2024: 5.23%)		8,595,521	4.52%

Global X Copper Miners UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Saudi Arabia			
Basic Materials			
Al Masane Al Kobra Mining Co	109,081	1,843,950	0.97%
Total Basic Materials		1,843,950	0.97%
Total Saudi Arabia (2024: 1.12%)		1,843,950	0.97%
Spain			
Basic Materials			
Atalaya Mining Copper SA	222,646	1,385,168	0.73%
Total Basic Materials		1,385,168	0.73%
Total Spain (2024: 0.00%)		1,385,168	0.73%
Sweden			
Basic Materials			
Boliden AB	253,684	7,855,090	4.13%
Total Basic Materials		7,855,090	4.13%
Total Sweden (2024: 4.79%)		7,855,090	4.13%
Switzerland			
Basic Materials			
Glencore Plc	2,138,318	8,310,179	4.37%
Total Basic Materials		8,310,179	4.37%
Total Switzerland (2024: 4.61%)		8,310,179	4.37%
United States			
Basic Materials			
Freeport-McMoRan Inc	219,267	9,505,224	5.00%
Southern Copper Corp	85,387	8,638,603	4.54%
Total Basic Materials		18,143,827	9.54%
Total United States (2024: 9.08%)		18,143,827	9.54%
Total Equities (2024: 99.40%)		189,621,727	99.74%
Total financial assets at fair value through profit or loss		189,621,727	99.74%
Cash and cash equivalents (2024: 0.47%)		2,591,474	1.36%
Other net liabilities (2024: 0.13%)		(2,091,708)	(1.10%)
Net asset value attributable to holders of redeemable participating shares		190,121,493	100.00%

Global X Copper Miners UCITS ETF (continued)

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	189,621,727	98.46%
Other assets	2,973,818	1.54%
Total Assets	192,595,545	100.00%

Global X Renewable Energy Producers UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Austria			
Utilities			
Verbund AG	2,298	175,742	5.73%
Total Utilities		175,742	5.73%
Total Austria (2024: 6.06%)		175,742	5.73%
Brazil			
Energy			
Serena Energia SA	31,270	66,919	2.18%
Total Energy		66,919	2.18%
Utilities			
Centrais Eletricas Brasileiras SA	29,826	219,794	7.17%
Total Utilities		219,794	7.17%
Total Brazil (2024: 7.33%)		286,713	9.35%
Canada			
Utilities			
Boralex Inc	5,146	119,325	3.89%
Brookfield Renewable Partners LP	6,361	161,857	5.28%
Innergex Renewable Energy Inc	10,173	102,289	3.34%
Total Utilities		383,471	12.51%
Total Canada (2024: 10.43%)		383,471	12.51%
China			
Energy			
Xinyi Energy Holdings Ltd	422,215	61,853	2.02%
Total Energy		61,853	2.02%
Utilities			
China Datang Corp Renewable Power Co Ltd	126,248	39,241	1.28%
Total Utilities		39,241	1.28%
Total China (2024: 1.86%)		101,094	3.30%
Denmark			
Utilities			
Orsted AS	4,902	209,784	6.84%
Total Utilities		209,784	6.84%
Total Denmark (2024: 5.96%)		209,784	6.84%
Total France (2024: 6.54%)		-	0.00%

Global X Renewable Energy Producers UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Germany			
Energy			
Verbio SE	3,166	45,414	1.48%
Total Energy		45,414	1.48%
Total Germany (2024: 4.55%)		45,414	1.48%
Great Britain			
Utilities			
Drax Group Plc	17,440	165,620	5.40%
Total Utilities		165,620	5.40%
Total Great Britain (2024: 2.66%)		165,620	5.40%
Total Greece (2024: 2.74%)		-	0.00%
India			
Utilities			
ReNew Energy Global Plc	12,818	88,572	2.89%
Total Utilities		88,572	2.89%
Total India (2024: 1.73%)		88,572	2.89%
Indonesia			
Utilities			
Barito Renewables Energy Tbk PT	285,400	103,278	3.37%
Total Utilities		103,278	3.37%
Total Indonesia (2024: 0.00%)		103,278	3.37%
Israel			
Utilities			
Enlight Renewable Energy Ltd	5,983	135,732	4.43%
Total Utilities		135,732	4.43%
Total Israel (2024: 2.06%)		135,732	4.43%
Italy			
Energy			
ERG SpA	6,608	143,966	4.70%
Total Energy		143,966	4.70%
Total Italy (2024: 4.04%)		143,966	4.70%
Japan			
Energy			
RENOVA Inc	4,510	20,295	0.66%
Total Energy		20,295	0.66%

Global X Renewable Energy Producers UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Japan (continued)			
Utilities			
West Holdings Corp	2,280	26,266	0.86%
Total Utilities		26,266	0.86%
Total Japan (2024: 1.34%)		46,561	1.52%
New Zealand			
Utilities			
Mercury NZ Ltd	38,314	139,784	4.56%
Meridian Energy Ltd	53,357	191,103	6.23%
Total Utilities		330,887	10.79%
Total New Zealand (2024: 16.56%)		330,887	10.79%
Norway			
Energy			
Scatec ASA	8,014	73,688	2.40%
Total Energy		73,688	2.40%
Total Norway (2024: 1.41%)		73,688	2.40%
Total Portugal (2024: 1.36%)		-	0.00%
Russia			
Utilities			
RusHydro PJSC	4,100,704	-	0.00%
Total Utilities		-	0.00%
Total Russia (2024: 0.00%)		-	0.00%
Spain			
Energy			
Solaria Energia y Medio Ambiente SA	6,320	72,970	2.38%
Total Energy		72,970	2.38%
Utilities			
EDP Renovaveis SA	19,713	219,252	7.15%
Total Utilities		219,252	7.15%
Total Spain (2024: 6.93%)		292,222	9.53%
Thailand			
Energy			
Energy Absolute PCL	375,894	28,676	0.94%
Total Energy		28,676	0.94%
Total Thailand (2024: 1.92%)		28,676	0.94%

Global X Renewable Energy Producers UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Turkey			
Energy			
Galata Wind Enerji AS	26,682	15,167	0.49%
Total Energy		15,167	0.49%
Utilities			
Akfen Yenilenebilir Enerji AS	59,309	23,713	0.77%
Aydem Yenilenebilir Enerji AS	34,826	14,957	0.49%
Total Utilities		38,670	1.26%
Total Turkey (2024: 0.80%)		53,837	1.75%
United States			
Energy			
Sunrun Inc	11,231	91,870	3.00%
Total Energy		91,870	3.00%
Utilities			
Clearway Energy Inc	4,154	132,928	4.34%
Ormat Technologies Inc	2,006	168,023	5.47%
Total Utilities		300,951	9.81%
Total United States (2024: 13.48%)		392,821	12.81%
Total Equities (2024: 99.76%)		3,058,078	99.74%
Total financial assets at fair value through profit or loss		3,058,078	99.74%
Cash and cash equivalents (2024: 0.09%)		4,084	0.13%
Other net assets (2024: 0.15%)		4,111	0.13%
Net asset value attributable to holders of redeemable participating shares		3,066,273	100.00%

Analysis of Total Assets (Unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to official stock exchange listing	3,058,078	99.60%
Other assets	12,408	0.40%
Total Assets	3,070,486	100.00%

Global X Clean Water UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Brazil			
Utilities			
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	59,411	1,296,780	5.17%
Cia de Saneamento de Minas Gerais Copasa MG	29,622	151,805	0.60%
Total Utilities		1,448,585	5.77%
Total Brazil (2024: 3.36%)		1,448,585	5.77%
Cayman Islands			
Utilities			
Consolidated Water Co Ltd	2,660	79,853	0.32%
Total Utilities		79,853	0.32%
Total Cayman Islands (2024: 0.27%)		79,853	0.32%
China			
Industrial			
Beijing Originwater Technology Co Ltd	276,400	173,639	0.69%
Total Industrial		173,639	0.69%
Utilities			
Beijing Capital Eco-Environment Protection Group Co Ltd	607,700	256,207	1.02%
Chengdu Xingrong Environment Co Ltd	193,900	195,168	0.78%
Chongqing Water Group Co Ltd	106,600	69,051	0.27%
Jiangsu Jiangnan Water Co Ltd	94,500	69,657	0.28%
Jiangxi Hongcheng Environment Co Ltd	96,000	129,195	0.51%
Zhongshan Public Utilities Group Co Ltd	106,100	130,049	0.52%
Total Utilities		849,327	3.38%
Total China (2024: 2.39%)		1,022,966	4.07%
Great Britain			
Industrial			
Pentair Plc	19,600	2,012,136	8.01%
Total Industrial		2,012,136	8.01%
Utilities			
Severn Trent Plc	33,894	1,269,852	5.06%
United Utilities Group Plc	84,340	1,319,293	5.25%
Total Utilities		2,589,145	10.31%
Total Great Britain (2024: 22.79%)		4,601,281	18.32%
Hong Kong			
Utilities			
Beijing Enterprises Water Group Ltd	618,675	186,785	0.74%
China Water Affairs Group Ltd	123,898	99,276	0.40%
Total Utilities		286,061	1.14%
Total Hong Kong (2024: 1.79%)		286,061	1.14%

Global X Clean Water UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Japan			
Industrial			
Kurita Water Industries Ltd	15,621	616,210	2.46%
Nomura Micro Science Co Ltd	3,967	70,719	0.28%
Organo Corp	3,951	246,177	0.98%
Total Industrial		933,106	3.72%
Total Japan (2024: 3.87%)		933,106	3.72%
Saudi Arabia			
Industrial			
AlKhorayef Water & Power Technologies Co	2,234	85,834	0.34%
Miahona	9,782	66,039	0.26%
Total Industrial		151,873	0.60%
Total Saudi Arabia (2024: 0.48%)		151,873	0.60%
South Korea			
Consumer, Cyclical			
Coway Co Ltd	8,368	600,194	2.39%
Total Consumer, Cyclical		600,194	2.39%
Total South Korea (2024: 1.59%)		600,194	2.39%
United States			
Consumer, Cyclical			
Core & Main Inc	27,560	1,663,246	6.62%
Ferguson Enterprises Inc	10,289	2,240,430	8.92%
Total Consumer, Cyclical		3,903,676	15.54%
Consumer, Non-Cyclical			
Primo Brands Corp	29,272	867,037	3.45%
Total Consumer, Non-Cyclical		867,037	3.45%
Industrial			
A O Smith Corp	15,991	1,048,529	4.18%
Advanced Drainage Systems Inc	8,341	958,047	3.81%
Badger Meter Inc	4,609	1,128,974	4.50%
Energy Recovery Inc	8,623	110,202	0.44%
Franklin Electric Co Inc	6,170	553,696	2.20%
Mueller Water Products Inc	24,120	579,845	2.31%
NWPX Infrastructure Inc	1,483	60,818	0.24%
Watts Water Technologies Inc	4,248	1,044,541	4.16%
Xylem Inc	14,606	1,889,432	7.52%
Zurn Elkay Water Solutions Corp	22,415	819,717	3.26%
Total Industrial		8,193,801	32.62%

Global X Clean Water UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Utilities			
American Water Works Co Inc	15,088	2,098,891	8.35%
California Water Service Group	9,304	423,146	1.68%
H2O America	4,813	250,132	1.00%
Middlesex Water Co	2,625	142,223	0.57%
York Water Co	2,190	69,204	0.28%
Total Utilities		2,983,596	11.88%
Total United States (2024: 63.06%)		15,948,110	63.49%
Total Equities (2024: 99.60%)		25,072,029	99.82%
Total financial assets at fair value through profit or loss		25,072,029	99.82%
Cash and cash equivalents (2024: 0.06%)		39,828	0.16%
Other net assets (2024: 0.34%)		4,677	0.02%
Net asset value attributable to holders of redeemable participating shares		25,116,534	100.00%

Analysis of Total Assets (Unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to official stock exchange listing	25,072,029	99.51%
Other assets	124,497	0.49%
Total Assets	25,196,526	100.00%

Global X Lithium & Battery Tech UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Australia			
Basic Materials			
ESG Minerals Ltd	12,493	1,023	0.00%
IGO Ltd	235,295	643,017	1.99%
ioneer Ltd*	646,771	41,115	0.13%
Liontown Resources Ltd*	502,072	230,323	0.71%
Mineral Resources Ltd	59,115	835,257	2.59%
Pilbara Minerals Ltd	1,027,138	898,636	2.79%
Sayona Mining Ltd*	3,594,416	35,334	0.11%
Vulcan Energy Resources Ltd*	48,457	115,593	0.36%
Total Basic Materials		2,800,298	8.68%
Total Australia (2024: 12.09%)		2,800,298	8.68%
Brazil			
Basic Materials			
Sigma Lithium Corp	20,594	92,673	0.29%
Total Basic Materials		92,673	0.29%
Total Brazil (2024: 0.44%)		92,673	0.29%
Canada			
Basic Materials			
Lithium Americas Corp	63,932	170,548	0.53%
Lithium Argentina AG*	46,047	96,515	0.30%
Patriot Battery Metals Inc*	45,068	80,591	0.25%
Standard Lithium Ltd*	57,655	114,085	0.35%
Total Basic Materials		461,739	1.43%
Total Canada (2024: 1.13%)		461,739	1.43%
Chile			
Basic Materials			
Sociedad Quimica y Minera de Chile SA*	49,654	1,751,297	5.43%
Total Basic Materials		1,751,297	5.43%
Total Chile (2024: 4.69%)		1,751,297	5.43%
China			
Basic Materials			
Ganfeng Lithium Group Co Ltd	278,148	1,311,303	4.07%
Guangzhou Tinci Materials Technology Co Ltd	382,726	968,149	3.00%
Shanghai Putailai New Energy Technology Co Ltd	335,441	879,443	2.73%
Sinomine Resource Group Co Ltd	173,520	779,043	2.42%
Tianqi Lithium Corp	310,000	1,386,597	4.30%
Yunnan Energy New Material Co Ltd	179,180	732,664	2.26%
Total Basic Materials		6,057,199	18.78%

*Portion of securities are on loan at year-end.

Global X Lithium & Battery Tech UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
China (continued)			
Consumer, Cyclical			
BYD Co Ltd	75,027	1,170,804	3.63%
Contemporary Amperex Technology Co Ltd	38,173	1,344,101	4.17%
Eve Energy Co Ltd	213,000	1,362,184	4.22%
Total Consumer, Cyclical		3,877,089	12.02%
Industrial			
Jiangxi Special Electric Motor Co Ltd	467,900	474,226	1.47%
Sunwoda Electronic Co Ltd	464,700	1,301,366	4.03%
Wuxi Lead Intelligent Equipment Co Ltd	332,585	1,153,785	3.58%
Total Industrial		2,929,377	9.08%
Technology			
NAURA Technology Group Co Ltd	18,580	1,147,018	3.56%
Total Technology		1,147,018	3.56%
Total China (2024: 35.37%)		14,010,683	43.44%
France			
Basic Materials			
Eramet SA*	3,014	162,393	0.50%
Total Basic Materials		162,393	0.50%
Total France (2024: 0.72%)		162,393	0.50%
Japan			
Consumer, Cyclical			
Panasonic Holdings Corp	112,577	1,212,320	3.76%
Total Consumer, Cyclical		1,212,320	3.76%
Industrial			
TDK Corp	123,425	1,448,767	4.49%
Total Industrial		1,448,767	4.49%
Total Japan (2024: 9.51%)		2,661,087	8.25%
Total Jersey (2024: 5.65%)		-	0.00%
Netherlands			
Industrial			
AMG Critical Materials NV*	10,592	271,048	0.84%
Total Industrial		271,048	0.84%
Total Netherlands (2024: 0.40%)		271,048	0.84%

*Portion of securities are on loan at year-end.

Global X Lithium & Battery Tech UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
South Korea			
Consumer, Cyclical			
LG Energy Solution Ltd	4,874	1,072,598	3.33%
Samsung SDI Co Ltd	9,405	1,204,197	3.73%
Total Consumer, Cyclical		2,276,795	7.06%
Industrial			
Ecopro BM Co Ltd	16,847	1,255,786	3.89%
L&F Co Ltd	8,704	317,951	0.99%
Total Industrial		1,573,737	4.88%
Total South Korea (2024: 9.96%)		3,850,532	11.94%
United States			
Basic Materials			
Albemarle Corp	41,016	2,570,473	7.97%
Total Basic Materials		2,570,473	7.97%
Consumer, Cyclical			
Lucid Group Inc*	415,399	876,492	2.72%
Tesla Inc	4,847	1,539,697	4.77%
Total Consumer, Cyclical		2,416,189	7.49%
Industrial			
EnerSys	13,528	1,160,296	3.59%
Total Industrial		1,160,296	3.59%
Total United States (2024: 19.80%)		6,146,958	19.05%
Total Equities (2024: 99.76%)		32,208,708	99.85%
Total financial assets at fair value through profit or loss		32,208,708	99.85%
Cash and cash equivalents (2024: 0.17%)		55,605	0.18%
Other net liabilities (2024: 0.07%)		(8,301)	(0.03%)
Net asset value attributable to holders of redeemable participating shares		32,256,012	100.00%

Analysis of Total Assets (Unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to official stock exchange listing	32,208,708	99.72%
Other assets	90,447	0.28%
Total Assets	32,299,155	100.00%

*Portion of securities are on loan at year-end.

Global X Data Center REITs & Digital Infrastructure UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Australia			
Communications			
NEXTDC Ltd	147,085	1,397,688	4.03%
Total Communications		1,397,688	4.03%
Total Australia (2024: 6.47%)		1,397,688	4.03%
China			
Communications			
GDS Holdings Ltd	64,121	1,960,179	5.66%
Vnet Group Inc	161,922	1,117,262	3.22%
Total Communications		3,077,441	8.88%
Industrial			
China Tower Corp Ltd	971,603	1,388,712	4.01%
Total Industrial		1,388,712	4.01%
Total China (2024: 10.55%)		4,466,153	12.89%
Total Great Britain (2024: 1.04%)		-	0.00%
Indonesia			
Industrial			
Sarana Menara Nusantara Tbk PT	14,339,109	436,312	1.26%
Total Industrial		436,312	1.26%
Total Indonesia (2024: 3.67%)		436,312	1.26%
Singapore			
Financial			
Keppel DC REIT	875,133	1,600,958	4.62%
Total Financial		1,600,958	4.62%
Total Singapore (2024: 4.20%)		1,600,958	4.62%
South Korea			
Technology			
Jeju Semiconductor Corp	21,697	248,544	0.72%
SK Hynix Inc	4,497	972,973	2.81%
Total Technology		1,221,517	3.53%
Total South Korea (2024: 0.47%)		1,221,517	3.53%
Switzerland			
Technology			
SEALSQ Corp	62,389	251,428	0.73%
Total Technology		251,428	0.73%
Total Switzerland (2024: 0.00%)		251,428	0.73%

Global X Data Center REITs & Digital Infrastructure UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Taiwan			
Technology			
Taiwan Semiconductor Manufacturing Co Ltd	18,988	689,007	1.99%
Winbond Electronics Corp	1,489,023	1,027,106	2.96%
Total Technology		1,716,113	4.95%
Total Taiwan (2024: 4.18%)		1,716,113	4.95%
United States			
Communications			
Applied Digital Corp*	110,337	1,111,094	3.21%
Total Communications		1,111,094	3.21%
Financial			
American Tower Corp	20,339	4,495,326	12.97%
Crown Castle Inc	31,765	3,263,218	9.42%
Digital Realty Trust Inc	20,971	3,655,874	10.55%
Equinix Inc	4,087	3,251,086	9.38%
SBA Communications Corp	6,982	1,639,653	4.73%
Uniti Group Inc	170,642	737,173	2.13%
Total Financial		17,042,330	49.18%
Technology			
Advanced Micro Devices Inc	5,087	721,845	2.08%
Broadcom Inc	2,669	735,710	2.12%
Intel Corp	30,865	691,376	2.00%
Lam Research Corp	7,998	778,525	2.25%
Micron Technology Inc	5,988	738,021	2.13%
NVIDIA Corp	4,502	711,271	2.05%
Super Micro Computer Inc	19,831	971,917	2.80%
Total Technology		5,348,665	15.43%
Total United States (2024: 69.30%)		23,502,089	67.82%
Total Equities (2024: 99.88%)		34,592,258	99.83%
Total financial assets at fair value through profit or loss		34,592,258	99.83%
Cash and cash equivalents (2024: 0.79%)		81,917	0.24%
Other net liabilities (2024: (0.67%))		(23,744)	(0.07%)
Net asset value attributable to holders of redeemable participating shares		34,650,431	100.00%

Analysis of Total Assets (Unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to official stock exchange listing	34,592,258	99.60%
Other assets	137,336	0.40%
Total Assets	34,729,594	100.00%

*Portion of securities are on loan at year-end.

Global X Blockchain UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Australia			
Financial			
IREN Ltd	212,152	3,091,055	7.16%
Total Financial		3,091,055	7.16%
Total Australia (2024: 8.70%)		3,091,055	7.16%
Canada			
Financial			
Bitfarms Ltd*	929,653	769,885	1.78%
Hive Digital Technologies Ltd	340,072	613,102	1.42%
Total Financial		1,382,987	3.20%
Technology			
Neptune Digital Assets Corp	272,088	287,143	0.67%
WonderFi Technologies Inc	747,127	191,641	0.44%
Total Technology		478,784	1.11%
Total Canada (2024: 8.12%)		1,861,771	4.31%
China			
Financial			
Cango Inc	53,159	257,821	0.60%
Total Financial		257,821	0.60%
Total China (2024: 0.00%)		257,821	0.60%
Germany			
Financial			
Bitcoin Group SE	4,206	202,425	0.47%
Northern Data AG*	10,617	299,106	0.69%
Total Financial		501,531	1.16%
Total Germany (2024: 3.14%)		501,531	1.16%
Total Great Britain (2024: 0.60%)		-	0.00%
Hong Kong			
Financial			
OSL Group Ltd	225,630	442,062	1.02%
Total Financial		442,062	1.02%
Total Hong Kong (2024: 1.16%)		442,062	1.02%
Jersey			
Financial			
Coinshares International Ltd	14,848	154,082	0.36%
Total Financial		154,082	0.36%
Total Jersey (2024: 0.00%)		154,082	0.36%

*Portion of securities are on loan at year-end.

Global X Blockchain UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Singapore			
Financial			
Bitdeer Technologies Group*	131,830	1,513,408	3.51%
Total Financial		1,513,408	3.51%
Technology			
BitFuFu Inc	31,717	102,446	0.24%
Canaan Inc	804,250	497,268	1.15%
Total Technology		599,714	1.39%
Total Singapore (2024: 3.09%)		2,113,122	4.90%
Total Thailand (2024: 1.18%)		-	0.00%
United States			
Communications			
Applied Digital Corp*	295,245	2,973,117	6.89%
Galaxy Digital Inc	93,277	2,038,490	4.72%
Total Communications		5,011,607	11.61%
Consumer, Non-cyclical			
Mercurity Fintech Holding Inc	14,991	57,715	0.13%
Total Consumer, Non-cyclical		57,715	0.13%
Financial			
Bakkt Holdings Inc	15,502	216,253	0.50%
Bit Digital Inc	472,923	1,035,701	2.40%
Cipher Mining Inc	450,345	2,152,649	4.99%
Cleanspark Inc	308,340	3,400,990	7.88%
Coinbase Global Inc	17,676	6,195,261	14.35%
Core Scientific Inc	166,977	2,850,297	6.60%
Hut 8 Corp	103,512	1,924,587	4.46%
MARA Holdings Inc	259,140	4,063,315	9.41%
Riot Platforms Inc	476,915	5,389,141	12.48%
Terawulf Inc	462,396	2,025,295	4.68%
Total Financial		29,253,489	67.75%
Technology			
Exodus Movement Inc	13,325	384,160	0.89%
Total Technology		384,160	0.89%
Total United States (2024: 73.85%)		34,706,971	80.38%
Total Equities (2024: 99.84%)		43,128,415	99.89%
Total financial assets at fair value through profit or loss		43,128,415	99.89%

*Portion of securities are on loan at year-end.

Global X Blockchain UCITS ETF (continued)

Description	Fair Value USD	% of Net Assets
Cash and cash equivalents (2024: 0.15%)	89,262	0.21%
Other net liabilities (2024: 0.01%)	(40,200)	(0.10%)
Net asset value attributable to holders of redeemable participating shares	43,177,477	100.00%

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	43,128,415	99.76%
Other assets	102,495	0.24%
Total Assets	43,230,910	100.00%

Global X Hydrogen UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Canada			
Energy			
Ballard Power Systems Inc*	288,850	459,272	7.01%
Total Energy		459,272	7.01%
Total Canada (2024: 8.63%)		459,272	7.01%
China			
Consumer, Cyclical			
Beijing Sinohytec Co Ltd	46,870	134,341	2.05%
Total Consumer, Cyclical		134,341	2.05%
Industrial			
Shenzhen Everwin Precision Technology Co Ltd	33,700	100,679	1.54%
Total Industrial		100,679	1.54%
Total China (2024: 1.48%)		235,020	3.59%
Total Denmark (2024: 2.17%)		-	0.00%
Total France (2024: 0.53%)		-	0.00%
Germany			
Energy			
SFC Energy AG	22,514	574,809	8.77%
Total Energy		574,809	8.77%
Total Germany (2024: 4.81%)		574,809	8.77%
Great Britain			
Energy			
AFC Energy Plc*	732,125	152,296	2.32%
Ceres Power Holdings Plc	123,324	140,606	2.15%
ITM Power Plc*	365,080	398,229	6.08%
Total Energy		691,131	10.55%
Total Great Britain (2024: 9.63%)		691,131	10.55%
Total Japan (2024: 2.10%)		-	0.00%
Norway			
Energy			
Nel ASA*	2,075,612	515,637	7.87%
Total Energy		515,637	7.87%
Total Norway (2024: 15.58%)		515,637	7.87%

*Portion of securities are on loan at year-end.

Global X Hydrogen UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
South Korea			
Consumer, Cyclical			
Iljin Hysolus Co ltd	13,800	160,843	2.45%
Total Consumer, Cyclical		160,843	2.45%
Energy			
Doosan Fuel Cell Co Ltd	38,584	641,828	9.80%
S-Fuelcell Co Ltd	5,404	46,849	0.71%
Total Energy		688,677	10.51%
Industrial			
Doosan Co Ltd	349	169,638	2.59%
Total Industrial		169,638	2.59%
Technology			
MiCo Ltd	3,521	35,168	0.54%
Total Technology		35,168	0.54%
Total South Korea (2024: 12.99%)		1,054,326	16.09%
Sweden			
Energy			
PowerCell Sweden AB	71,580	187,467	2.86%
Total Energy		187,467	2.86%
Total Sweden (2024: 1.99%)		187,467	2.86%
United States			
Basic Materials			
Air Products and Chemicals Inc	363	102,388	1.56%
Total Basic Materials		102,388	1.56%
Consumer, Cyclical			
Cummins Inc	306	100,215	1.53%
Total Consumer, Cyclical		100,215	1.53%
Energy			
FuelCell Energy Inc*	29,330	164,541	2.51%
Plug Power Inc	992,975	1,479,532	22.58%
Total Energy		1,644,073	25.09%

*Portion of securities are on loan at year-end.

Global X Hydrogen UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Industrial			
Bloom Energy Corp	38,144	912,404	13.92%
Hyster-Yale Inc	1,595	63,449	0.97%
Total Industrial		975,853	14.89%
Total United States (2024: 39.84%)		2,822,529	43.07%
Total Equities (2024: 99.75%)		6,540,191	99.81%
Total financial assets at fair value through profit or loss		6,540,191	99.81%
Cash and cash equivalents (2024: 0.17%)		10,444	0.16%
Other net assets (2024: 0.08%)		1,914	0.03%
Net asset value attributable to holders of redeemable participating shares		6,552,549	100.00%

Analysis of Total Assets (Unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to official stock exchange listing	6,540,191	99.64%
Other assets	23,840	0.36%
Total Assets	6,564,031	100.00%

Global X Wind Energy UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Canada			
Utilities			
Boralex Inc	5,996	139,035	4.66%
Innergex Renewable Energy Inc	12,555	126,240	4.23%
Total Utilities		265,275	8.89%
Total Canada (2024: 8.38%)		265,275	8.89%
China			
Basic Materials			
Dajin Heavy Industry Co Ltd	28,600	131,358	4.40%
Total Basic Materials		131,358	4.40%
Energy			
China Three Gorges Renewables Group Co Ltd	564,200	335,536	11.24%
Jiangsu Haili Wind Power Equipment Technology Co Ltd	2,700	27,101	0.91%
Jiangsu New Energy Development Co Ltd	59,800	112,535	3.77%
Jinlei Technology Co Ltd	21,550	67,991	2.28%
Ming Yang Smart Energy Group Ltd	87,300	140,033	4.69%
Qingdao Tianneng Heavy Industries Co Ltd	49,100	39,071	1.31%
Sany Renewable Energy Co. Ltd	11,200	38,995	1.31%
Titan Wind Energy Suzhou Co Ltd	64,100	63,893	2.13%
Windey Energy Technology Group Co Ltd	31,521	56,678	1.90%
Total Energy		881,833	29.54%
Industrial			
Goldwind Science & Technology Co Ltd	54,354	51,723	1.73%
Shanghai Taisheng Wind Power Equipment Co Ltd	64,400	63,922	2.14%
Total Industrial		115,645	3.87%
Utilities			
CECEP Wind-Power Corp	281,160	113,435	3.79%
China Datang Corp Renewable Power Co Ltd	148,437	46,138	1.55%
Zhongmin Energy Co., Ltd	149,800	107,072	3.59%
Total Utilities		266,645	8.93%
Total China (2024: 38.73%)		1,395,481	46.74%
Denmark			
Energy			
Cadeler A/S	18,884	93,396	3.13%
Vestas Wind Systems A/S	20,592	307,853	10.31%
Total Energy		401,249	13.44%
Utilities			
Orsted AS	9,206	393,976	13.20%
Total Utilities		393,976	13.20%
Total Denmark (2024: 25.69%)		795,225	26.64%

Global X Wind Energy UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Germany			
Energy			
Nordex SE	6,507	128,475	4.30%
Total Energy		128,475	4.30%
Total Germany (2024: 3.79%)		128,475	4.30%
Total Greece (2024: 3.48%)		-	0.00%
India			
Utilities			
ReNew Energy Global Plc	10,783	74,511	2.50%
Total Utilities		74,511	2.50%
Total India (2024: 3.00%)		74,511	2.50%
Italy			
Energy			
ERG SpA	2,382	51,896	1.74%
Total Energy		51,896	1.74%
Total Italy (2024: 3.99%)		51,896	1.74%
South Korea			
Energy			
CS Wind Corp	1,416	49,207	1.65%
Total Energy		49,207	1.65%
Total South Korea (2024: 3.01%)		49,207	1.65%
Spain			
Utilities			
EDP Renovaveis SA	19,090	212,323	7.11%
Total Utilities		212,323	7.11%
Total Spain (2024: 3.18%)		212,323	7.11%
Total Sweden (2024: 1.31%)		-	0.00%
Total Taiwan (2024: 4.47%)		-	0.00%

Global X Wind Energy UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Turkey			
Energy			
Galata Wind Enerji AS	14,039	7,980	0.27%
Total Energy		7,980	0.27%
Total Turkey (2024: 0.81%)		7,980	0.27%
Total Equities (2024: 99.84%)		2,980,373	99.84%
Total financial assets at fair value through profit or loss		2,980,373	99.84%
Cash and cash equivalents (2024: 0.12%)		4,037	0.14%
Other net assets (2024: 0.04%)		824	0.02%
Net asset value attributable to holders of redeemable participating shares		2,985,234	100.00%

Analysis of Total Assets (Unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to official stock exchange listing	2,980,373	99.71%
Other assets	8,662	0.29%
Total Assets	2,989,035	100.00%

Global X Solar UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Canada			
Energy			
Canadian Solar Inc	1,717	18,956	0.61%
Total Energy		18,956	0.61%
Total Canada (2024: 0.90%)		18,956	0.61%
China			
Consumer, Cyclical			
Ningbo Deye Technology Co Ltd	13,272	97,569	3.14%
Total Consumer, Cyclical		97,569	3.14%
Energy			
Arctech Solar Holding Co Ltd	5,346	34,838	1.12%
CECEP Solar Energy Co Ltd	99,400	60,918	1.96%
CSI Solar Co Ltd	15,400	19,672	0.63%
Flat Glass Group Co Ltd	18,399	20,649	0.67%
Ginlong Technologies Co Ltd	11,952	95,757	3.09%
Hainan Drinda New Energy Technology Co Ltd	5,700	31,034	1.00%
Hangzhou First Applied Material Co Ltd	40,186	72,707	2.34%
Henan Yicheng New Energy Co Ltd	55,900	32,620	1.05%
Hengdian Group DMEGC Magnetics Co Ltd	29,400	58,076	1.87%
JA Solar Technology Co Ltd	70,649	98,431	3.17%
Jinko Power Technology Co Ltd	82,400	34,165	1.10%
Jolywood Suzhou Sunwatt Co Ltd	34,800	27,983	0.90%
LONGi Green Energy Technology Co Ltd	121,940	255,690	8.25%
Risen Energy Co Ltd	36,000	48,146	1.55%
Shanghai Aerospace Automobile Electromechanical Co Ltd	33,600	34,195	1.10%
Shanghai Aiko Solar Energy Co Ltd	48,620	88,916	2.86%
Shenzhen Kstar Science And Technology Co Ltd	9,500	29,960	0.97%
Shenzhen Topraysolar Co Ltd	30,700	13,886	0.45%
Sineng Electric Co Ltd	9,498	40,508	1.31%
Sungrow Power Supply Co Ltd	28,290	267,649	8.62%
TCL Zhonghuan Renewable Energy Technology Co Ltd	117,500	125,978	4.06%
Xinyi Solar Holdings Ltd	212,046	67,260	2.17%
Yuneng Technology Co Ltd	2,000	11,998	0.39%
Zhejiang Akcome New Energy Technology Co Ltd	144,200	-	0.00%
Zhejiang Chint Electrics Co Ltd	40,400	127,858	4.12%
Total Energy		1,698,894	54.75%
Industrial			
GoodWe Technologies Co Ltd	2,148	13,029	0.42%
Hubei Huitian New Materials Co Ltd	21,200	27,879	0.90%
Shenzhen SC New Energy Technology Corp	12,500	94,756	3.05%
Wuxi Autowell Technology Co Ltd	7,000	32,483	1.05%
Total Industrial		168,147	5.42%

Global X Solar UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
China (continued)			
Technology			
GCL System Integration Technology Co Ltd	144,300	53,787	1.73%
Total Technology		53,787	1.73%
Utilities			
Zhejiang Sunoren Solar Technology Co Ltd	10,700	12,279	0.40%
Total Utilities		12,279	0.40%
Total China (2024: 53.18%)		2,030,676	65.44%
Germany			
Industrial			
SMA Solar Technology AG	1,089	27,152	0.87%
Total Industrial		27,152	0.87%
Total Germany (2024: 3.64%)		27,152	0.87%
Israel			
Energy			
SolarEdge Technologies Inc	1,480	30,192	0.97%
Total Energy		30,192	0.97%
Total Israel (2024: 0.00%)		30,192	0.97%
Japan			
Utilities			
West Holdings Corp	861	9,919	0.32%
Total Utilities		9,919	0.32%
Total Japan (2024: 0.66%)		9,919	0.32%
Norway			
Energy			
Scatec ASA	4,971	45,708	1.47%
Total Energy		45,708	1.47%
Total Norway (2024: 0.00%)		45,708	1.47%

Global X Solar UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
South Korea			
Basic Materials			
Hanwha Solutions Corp	3,610	84,525	2.72%
Total Basic Materials		84,525	2.72%
Energy			
HD Hyundai Energy Solutions Co Ltd	284	9,249	0.30%
Total Energy		9,249	0.30%
Total South Korea (2024: 2.55%)		93,774	3.02%
Spain			
Energy			
Solaria Energia y Medio Ambiente SA	3,232	37,317	1.20%
Total Energy		37,317	1.20%
Total Spain (2024: 0.94%)		37,317	1.20%
Total Switzerland (2024: 0.37%)		-	0.00%
Taiwan			
Energy			
TSEC Corp	21,119	10,772	0.35%
Total Energy		10,772	0.35%
Total Taiwan (2024: 1.62%)		10,772	0.35%
Turkey			
Energy			
CW Enerji Muhendislik Ticaret VE Sanayi AS	21,700	7,891	0.25%
Esenboga Elektrik Uretim AS	7,306	13,843	0.45%
Total Energy		21,734	0.70%
Total Turkey (2024: 0.70%)		21,734	0.70%
United States			
Energy			
Array Technologies Inc	4,234	24,980	0.80%
Enphase Energy Inc	4,977	197,338	6.36%
First Solar Inc	1,441	238,543	7.69%
Shoals Technologies Group Inc	5,627	23,915	0.77%
Sunrun Inc	5,237	42,839	1.38%
T1 Energy Inc	8,057	9,910	0.32%
Total Energy		537,525	17.32%

Global X Solar UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Industrial			
NEXTracker Inc	4,333	235,585	7.59%
Total Industrial		235,585	7.59%
Total United States (2024: 35.24%)		773,110	24.91%
Total Equities (2024: 99.80%)		3,099,310	99.86%
Total financial assets at fair value through profit or loss		3,099,310	99.86%
Cash and cash equivalents (2024: 0.10%)		8,262	0.27%
Other net liabilities (2024: 0.10%)		(3,905)	(0.13%)
Net asset value attributable to holders of redeemable participating shares		3,103,667	100.00%

Analysis of Total Assets (Unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to official stock exchange listing	3,099,310	99.73%
Other assets	8,283	0.27%
Total Assets	3,107,593	100.00%

Global X AgTech & Food Innovation UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Argentina			
Consumer, Non-cyclical			
Bioceres Crop Solutions Corp	2,913	13,021	0.84%
Total Consumer, Non-cyclical		13,021	0.84%
Total Argentina (2024: 1.27%)		13,021	0.84%
Australia			
Basic Materials			
Nufarm Ltd	25,590	41,255	2.67%
Total Basic Materials		41,255	2.67%
Total Australia (2024: 3.59%)		41,255	2.67%
Canada			
Basic Materials			
Nutrien Ltd	3,267	190,270	12.31%
Total Basic Materials		190,270	12.31%
Consumer, Non-cyclical			
Maple Leaf Foods Inc	250	5,198	0.34%
Total Consumer, Non-cyclical		5,198	0.34%
Total Canada (2024: 11.98%)		195,468	12.65%
China			
Consumer, Non-cyclical			
Cheng De Lolo Co Ltd	48,600	61,945	4.01%
Hebei Yangyuan Zhihui Beverage Co Ltd	21,400	63,216	4.09%
V V Food & Beverage Co Ltd	9,500	4,509	0.29%
Yuan Longping High-tech Agriculture Co Ltd	50,200	69,030	4.47%
Total Consumer, Non-cyclical		198,700	12.86%
Total China (2024: 10.00%)		198,700	12.86%
Total Germany (2024: 2.71%)		-	0.00%
Great Britain			
Industrial			
CNH Industrial NV	5,198	67,366	4.36%
Total Industrial		67,366	4.36%
Total Great Britain (2024: 9.11%)		67,366	4.36%
Indonesia			
Consumer, Non-cyclical			
Mayora Indah Tbk PT	33,900	4,364	0.28%
Total Consumer, Non-cyclical		4,364	0.28%
Total Indonesia (2024: 0.00%)		4,364	0.28%

Global X AgTech & Food Innovation UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Japan			
Industrial			
Kubota Corp	16,574	186,113	12.04%
Total Industrial		186,113	12.04%
Total Japan (2024: 12.18%)		186,113	12.04%
Philippines			
Consumer, Non-cyclical			
Monde Nissin Corp	36,806	4,835	0.31%
Total Consumer, Non-cyclical		4,835	0.31%
Total Philippines (2024: 0.26%)		4,835	0.31%
Saudi Arabia			
Consumer, Non-cyclical			
Saudia Dairy & Foodstuff Co	60	4,377	0.28%
Total Consumer, Non-cyclical		4,377	0.28%
Total Saudi Arabia (2024: 0.00%)		4,377	0.28%
Sweden			
Consumer, Non-cyclical			
Oatly Group AB	2,659	31,562	2.04%
Total Consumer, Non-cyclical		31,562	2.04%
Total Sweden (2024: 1.80%)		31,562	2.04%
Switzerland			
Consumer, Non-cyclical			
Bell Food Group AG	15	4,702	0.30%
Total Consumer, Non-cyclical		4,702	0.30%
Total Switzerland (2024: 0.00%)		4,702	0.30%
Thailand			
Consumer, Non-cyclical			
NR Instant Produce PCL	127,600	1,178	0.08%
Total Consumer, Non-cyclical		1,178	0.08%
Total Thailand (2024: 0.12%)		1,178	0.08%
United States			
Basic Materials			
FMC Corp	1,772	73,981	4.79%
Total Basic Materials		73,981	4.79%

Global X AgTech & Food Innovation UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Consumer, Cyclical			
GrowGeneration Corp	5,098	4,767	0.31%
Scotts Miracle-Gro Co	86	5,673	0.37%
Titan Machinery Inc	1,509	29,893	1.93%
Total Consumer, Cyclical		40,333	2.61%
Consumer, Non-cyclical			
Archer-Daniels-Midland Co	1,031	54,416	3.52%
Beyond Meat Inc*	5,636	19,670	1.27%
Corteva Inc	2,757	205,478	13.30%
Hain Celestial Group Inc	2,363	3,592	0.23%
Kellanova	762	60,602	3.92%
Laird Superfood Inc	665	4,190	0.27%
Sprouts Farmers Market Inc	227	37,373	2.42%
Total Consumer, Non-cyclical		385,321	24.93%
Industrial			
AGCO Corp	655	67,570	4.37%
Deere & Co	356	181,022	11.72%
Gibraltar Industries Inc	74	4,366	0.28%
Trimble Inc	483	36,698	2.37%
Total Industrial		289,656	18.74%
Total United States (2024: 46.59%)		789,291	51.07%
Total Equities (2024: 99.61%)		1,542,232	99.78%
Total financial assets at fair value through profit or loss		1,542,232	99.78%
Cash and cash equivalents (2024: 0.03%)		1,337	0.09%
Other net assets (2024: 0.36%)		2,011	0.13%
Net asset value attributable to holders of redeemable participating shares		1,545,580	100.00%

Analysis of Total Assets (Unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to official stock exchange listing	1,542,232	99.49%
Other assets	7,850	0.51%
Total Assets	1,550,082	100.00%

*Portion of securities are on loan at year-end.

Global X Silver Miners UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Australia			
Basic Materials			
Andean Silver Ltd	531,252	355,120	0.12%
Kingsgate Consolidated Ltd	910,009	1,347,808	0.44%
Silver Mines Ltd	6,929,654	522,256	0.17%
Total Basic Materials		2,225,184	0.73%
Total Australia (2024: 0.84%)		2,225,184	0.73%
Canada			
Basic Materials			
AbraSilver Resource Corp	556,656	2,100,974	0.69%
Americas Gold & Silver Corp	1,752,421	1,412,725	0.47%
Andean Precious Metals Corp	179,076	376,657	0.12%
Avino Silver & Gold Mines Ltd	555,969	1,996,517	0.66%
Aya Gold & Silver Inc	489,543	4,394,944	1.45%
Blackrock Silver Corp*	1,078,818	391,363	0.13%
Discovery Silver Corp	1,253,605	2,737,811	0.90%
Dolly Varden Silver Corp	197,442	659,828	0.22%
Endeavour Silver Corp	1,023,532	5,035,777	1.66%
First Majestic Silver Corp*	1,810,783	14,956,046	4.93%
Fortuna Mining Corp	1,288,321	8,412,561	2.77%
GoGold Resources Inc	1,261,189	1,848,573	0.61%
Guanajuato Silver Co Ltd*	2,135,408	406,893	0.13%
Integra Resources Corp	629,163	949,854	0.31%
MAG Silver Corp	387,956	8,225,406	2.71%
McEwen Inc*	189,517	1,821,258	0.60%
New Pacific Metals Corp*	377,955	509,664	0.17%
OR Royalties Inc	777,398	19,940,587	6.57%
Pan American Silver Corp	1,413,144	40,133,290	13.23%
Prime Mining Corp	456,263	715,576	0.24%
Santacruz Silver Mining Ltd*	1,360,336	1,026,857	0.34%
Silvercorp Metals Inc*	882,988	3,733,852	1.23%
Triple Flag Precious Metals Corp	250,097	5,918,382	1.95%
Vizsla Silver Corp	1,091,739	3,216,410	1.06%
Wheaton Precious Metals Corp	467,299	41,963,450	13.83%
Total Basic Materials		172,885,255	56.98%
Financial			
Aftermath Silver Ltd*	896,812	446,927	0.15%
Total Financial		446,927	0.15%
Total Canada (2024: 58.35%)		173,332,182	57.13%
Great Britain			
Basic Materials			
Adriatic Metals Plc	1,213,556	4,517,333	1.49%
Total Basic Materials		4,517,333	1.49%
Total Great Britain (2024: 1.49%)		4,517,333	1.49%

*Portion of securities are on loan at year-end.

Global X Silver Miners UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Mexico			
Basic Materials			
Fresnillo Plc	734,990	14,503,599	4.78%
Industrias Penoles SAB de CV	785,492	21,693,333	7.15%
Total Basic Materials		36,196,932	11.93%
Total Mexico (2024: 8.21%)		36,196,932	11.93%
Peru			
Basic Materials			
Cia de Minas Buenaventura SAA	680,435	11,172,743	3.68%
Hochschild Mining Plc	1,324,405	4,638,884	1.53%
Total Basic Materials		15,811,627	5.21%
Total Peru (2024: 9.50%)		15,811,627	5.21%
South Korea			
Basic Materials			
Korea Zinc Co Ltd	35,785	21,716,001	7.16%
Total Basic Materials		21,716,001	7.16%
Total South Korea (2024: 7.30%)		21,716,001	7.16%
United States			
Basic Materials			
Coeur Mining Inc	2,624,963	23,257,172	7.67%
Gold Resource Corp	384,379	234,471	0.08%
Hecla Mining Co	2,469,964	14,795,084	4.88%
Hycroft Mining Holding Corp	93,812	293,632	0.10%
SSR Mining Inc	833,230	10,615,350	3.49%
Total Basic Materials		49,195,709	16.22%
Total United States (2024: 14.15%)		49,195,709	16.22%
Total Equities (2024: 99.84%)		302,994,968	99.87%
Total financial assets at fair value through profit or loss		302,994,968	99.87%
Cash and cash equivalents (2024: 0.32%)		1,113,786	0.37%
Other net liabilities (2024: (0.16%))		(725,249)	(0.24%)
Net asset value attributable to holders of redeemable participating shares		303,383,505	100.00%

Analysis of Total Assets (Unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to official stock exchange listing	302,994,968	99.12%
Other assets	2,695,362	0.88%
Total Assets	305,690,330	100.00%

Global X S&P 500® Quarterly Buffer UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Total Switzerland (2024: 1.20%)		-	0.00%
United States			
Basic Materials			
DuPont de Nemours Inc	20,710	1,420,499	3.27%
Linde Plc	2,794	1,310,889	3.02%
RPM International Inc	2,796	307,113	0.70%
Total Basic Materials		3,038,501	6.99%
Communications			
Alphabet Inc	13,611	2,398,666	5.53%
Corning Inc	26,764	1,407,519	3.24%
DoorDash Inc	4,527	1,115,951	2.57%
Meta Platforms Inc	2,091	1,543,346	3.55%
Netflix Inc	1,431	1,916,295	4.41%
Snap Inc	19,998	173,783	0.40%
T-Mobile US Inc	5,493	1,308,762	3.01%
Total Communications		9,864,322	22.71%
Consumer, Cyclical			
AutoZone Inc	223	827,827	1.90%
Burlington Stores Inc	5,209	1,211,822	2.79%
Copart Inc	10,000	490,700	1.13%
DraftKings Inc	20,661	886,150	2.04%
Lennar Corp	16,966	1,876,609	4.32%
NVR Inc	25	184,642	0.43%
Williams-Sonoma Inc	11,562	1,888,884	4.35%
Total Consumer, Cyclical		7,366,634	16.96%
Consumer, Non-cyclical			
Boston Scientific Corp	527	56,605	0.13%
Centene Corp	14,924	810,075	1.86%
Corpay Inc	2,054	681,558	1.57%
CVS Health Corp	10,000	689,800	1.59%
Incyte Corp	13,215	899,942	2.07%
Johnson & Johnson	14,735	2,250,771	5.18%
Monster Beverage Corp	9,000	563,760	1.30%
Procter & Gamble Co	15,147	2,413,220	5.56%
United Therapeutics Corp	400	114,940	0.26%
Vertex Pharmaceuticals Inc	108	48,082	0.11%
Zoetis Inc	10,633	1,658,216	3.82%
Total Consumer, Non-cyclical		10,186,969	23.45%
Financial			
Allstate Corp	6,030	1,213,900	2.79%
Bank of America Corp	44,404	2,101,197	4.85%
JPMorgan Chase & Co	6,075	1,761,203	4.05%
Simon Property Group Inc	2,013	323,610	0.74%
Total Financial		5,399,910	12.43%

Global X S&P 500® Quarterly Buffer UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Industrial			
Caterpillar Inc	4,769	1,851,373	4.26%
Keysight Technologies Inc	930	152,390	0.35%
Total Industrial		2,003,763	4.61%
Technology			
Advanced Micro Devices Inc	8,949	1,269,862	2.92%
Apple Inc	5,327	1,092,941	2.52%
Autodesk Inc	1,937	599,637	1.38%
International Business Machines Corp	3,861	1,138,145	2.62%
Palantir Technologies Inc	3,050	415,776	0.96%
Snowflake Inc	3,882	868,675	2.00%
Veeva Systems Inc	708	203,890	0.47%
Workday Inc	2,571	617,040	1.42%
Total Technology		6,205,966	14.29%
Total United States (2024: 96.44%)		44,066,065	101.44%
Uruguay			
Communications			
MercadoLibre Inc	104	271,818	0.63%
Total Communications		271,818	0.63%
Total Uruguay (2024: 2.44%)		271,818	0.63%
Total Equities (2024: 100.08%)		44,337,883	102.07%
Total financial assets at fair value through profit or loss		44,337,883	102.07%

Description	Maturity Date	Notional USD	Fair Value USD	% of Net Assets
Derivative contracts				
Total return swap				
United States				
TRS Citi	24 February 2026	43,477,417	(919,114)	(2.12%)
Total United States (2024: (0.15%))			(919,114)	(2.12%)
Total Total return swap (2024: (0.15%))			(919,114)	(2.12%)
Total financial liabilities at fair value through profit or loss			(919,114)	(2.12%)
Cash and cash equivalents (2024: 0.11%)			77,356	0.18%
Other net liabilities (2024: (0.04%))			(57,518)	(0.13%)
Net asset value attributable to holders of redeemable participating shares			43,438,607	100.00%

Global X S&P 500® Quarterly Buffer UCITS ETF (continued)

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	44,337,883	99.83%
Other assets	77,647	0.17%
Total Assets	44,415,530	100.00%

Global X S&P 500® Quarterly Tail Hedge UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
United States			
Basic Materials			
DuPont de Nemours Inc	2,000	137,180	4.44%
Linde Plc	317	148,730	4.82%
RPM International Inc	903	99,186	3.21%
Total Basic Materials		385,096	12.47%
Communications			
Alphabet Inc	1,537	271,678	8.80%
Corning Inc	2,900	152,511	4.94%
Meta Platforms Inc	100	73,809	2.39%
T-Mobile US Inc	33	7,863	0.25%
Total Communications		505,861	16.38%
Consumer, Cyclical			
Tesla Inc	186	59,085	1.91%
Yum! Brands Inc	122	18,078	0.59%
Total Consumer, Cyclical		77,163	2.50%
Consumer, Non-cyclical			
Automatic Data Processing Inc	499	153,892	4.98%
Becton Dickinson & Co	321	55,292	1.79%
Booz Allen Hamilton Holding Corp	428	44,568	1.44%
Johnson & Johnson	975	148,931	4.83%
Procter & Gamble Co	906	144,344	4.68%
Tyson Foods Inc	1,728	96,664	3.13%
Vertex Pharmaceuticals Inc	207	92,156	2.98%
Zoetis Inc	281	43,822	1.42%
Total Consumer, Non-cyclical		779,669	25.25%
Financial			
Bank of America Corp	3,000	141,960	4.60%
Blackrock Inc	100	104,925	3.40%
Equity Residential	1,306	88,142	2.85%
Invitation Homes Inc	4,596	150,749	4.88%
Total Financial		485,776	15.73%
Industrial			
Caterpillar Inc	300	116,463	3.77%
Westinghouse Air Brake Technologies Corp	735	153,872	4.98%
Total Industrial		270,335	8.75%

Global X S&P 500® Quarterly Tail Hedge UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Technology			
Analog Devices Inc	500	119,010	3.85%
Apple Inc	646	132,539	4.29%
Autodesk Inc	300	92,871	3.01%
Microsoft Corp	52	25,865	0.84%
Palantir Technologies Inc	600	81,792	2.65%
Total Technology		452,077	14.64%
Utilities			
Sempra	2,019	152,980	4.96%
Total Utilities		152,980	4.96%
Total United States (2024: 100.00%)		3,108,957	100.68%
Total Equities (2024: 100.00%)		3,108,957	100.68%
Total financial assets at fair value through profit or loss		3,108,957	100.68%

Description	Maturity Date	Notional USD	Fair Value USD	% of Net Assets
Derivative contracts				
Total return swap				
United States				
TRS Citi	24 February 2026	3,091,014	(23,701)	(0.77%)
Total United States (2024: (0.05%))			(23,701)	(0.77%)
Total Total return swap (2024: (0.05%))			(23,701)	(0.77%)
Total financial liabilities at fair value through profit or loss			(23,701)	(0.77%)
Cash and cash equivalents (2024: 0.09%)			6,435	0.21%
Other net liabilities (2024: (0.04%))			(3,871)	(0.12%)
Net asset value attributable to holders of redeemable participating shares			3,087,820	100.00%

Analysis of Total Assets (Unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to official stock exchange listing	3,108,957	99.79%
Other assets	6,500	0.21%
Total Assets	3,115,457	100.00%

Global X S&P 500® Covered Call UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Total Canada (2024: 3.32%)		-	0.00%
United States			
Basic Materials			
Linde Plc	9,325	4,375,104	4.49%
Newmont Corp	60,371	3,517,214	3.61%
Total Basic Materials		7,892,318	8.10%
Communications			
Alphabet Inc	52,876	9,350,473	9.60%
Amazon.com Inc	18,830	4,131,114	4.24%
Corning Inc	16,095	846,436	0.87%
Meta Platforms Inc	6,810	5,026,393	5.15%
T-Mobile US Inc	18,121	4,317,509	4.43%
Trade Desk Inc	7,020	505,370	0.52%
Total Communications		24,177,295	24.81%
Consumer, Cyclical			
Ferguson Enterprises Inc	21,608	4,705,142	4.83%
Williams-Sonoma Inc	17,820	2,911,253	2.99%
Total Consumer, Cyclical		7,616,395	7.82%
Consumer, Non-cyclical			
Biogen Inc	8,237	1,034,485	1.06%
Bristol-Myers Squibb Co	57,958	2,682,876	2.75%
Conagra Brands Inc	64,663	1,323,652	1.36%
Cooper Cos Inc	5,707	406,110	0.42%
Johnson & Johnson	28,475	4,349,556	4.46%
McKesson Corp	325	238,154	0.24%
Monster Beverage Corp	33,264	2,083,657	2.14%
Procter & Gamble Co	26,016	4,144,868	4.25%
Vertex Pharmaceuticals Inc	6,845	3,047,393	3.14%
Total Consumer, Non-cyclical		19,310,751	19.82%
Financial			
Ameriprise Financial Inc	7,895	4,213,798	4.32%
Bank of America Corp	17,583	832,028	0.85%
Cboe Global Markets Inc	19,156	4,467,371	4.59%
Goldman Sachs Group Inc	7,309	5,172,945	5.31%
JPMorgan Chase & Co	15,242	4,418,808	4.54%
Total Financial		19,104,950	19.61%
Industrial			
Caterpillar Inc	1,636	635,112	0.65%
General Electric Co	599	154,177	0.16%
Union Pacific Corp	19,800	4,555,584	4.68%
Total Industrial		5,344,873	5.49%

Global X S&P 500® Covered Call UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Technology			
Analog Devices Inc	20,218	4,812,288	4.94%
Apple Inc	18,245	3,743,327	3.84%
Microsoft Corp	8,810	4,382,182	4.50%
Take-Two Interactive Software Inc	7,394	1,795,633	1.84%
Total Technology		14,733,430	15.12%
Total United States (2024: 93.29%)		98,180,012	100.77%
Uruguay			
Communications			
MercadoLibre Inc	50	130,682	0.13%
Total Communications		130,682	0.13%
Total Uruguay (2024: 0.34%)		130,682	0.13%
Total Equities (2024: 96.95%)		98,310,694	100.90%
Total financial assets at fair value through profit or loss		98,310,694	100.90%

Description	Maturity Date	Notional USD	Fair Value USD	% of Net Assets
Derivative contracts				
Total return swap				
United States				
TRS Citi	14 July 2025	97,386,681	(1,809,663)	(1.86%)
Total United States (2024: (0.18%))			(1,809,663)	(1.86%)
Total Total return swap (2024: (0.18%))			(1,809,663)	(1.86%)
Total financial liabilities at fair value through profit or loss			(1,809,663)	(1.86%)
Cash and cash equivalents (2024: 2.63%)			153,254	0.16%
Other net assets (2024: 0.60%)			776,923	0.80%
Net asset value attributable to holders of redeemable participating shares			97,431,208	100.00%

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	98,310,694	98.94%
Other assets	1,049,048	1.06%
Total Assets	99,359,742	100.00%

Global X S&P 500® Annual Buffer UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Total Switzerland (2024: 1.56%)		-	0.00%
United States			
Basic Materials			
DuPont de Nemours Inc	788	54,049	3.67%
Linde Plc	112	52,548	3.57%
PPG Industries Inc	236	26,845	1.81%
Total Basic Materials		133,442	9.05%
Communications			
Alphabet Inc	679	120,149	8.15%
Amazon.com Inc	178	39,051	2.65%
Corning Inc	1,062	55,851	3.79%
Fox Corp	1,303	73,020	4.95%
Meta Platforms Inc	101	74,547	5.06%
Netflix Inc	38	50,887	3.46%
Total Communications		413,505	28.06%
Consumer, Cyclical			
Tesla Inc	53	16,836	1.14%
TJX Cos Inc	175	21,611	1.47%
Walmart Inc	103	10,071	0.68%
Williams-Sonoma Inc	100	16,337	1.11%
Yum! Brands Inc	357	52,900	3.59%
Total Consumer, Cyclical		117,755	7.99%
Consumer, Non-cyclical			
Amgen Inc	214	59,751	4.05%
Bristol-Myers Squibb Co	438	20,275	1.38%
Colgate-Palmolive Co	75	6,818	0.46%
Estee Lauder Cos Inc	140	11,312	0.77%
Johnson & Johnson	344	52,546	3.57%
Procter & Gamble Co	321	51,142	3.47%
Rollins Inc	1,215	68,550	4.65%
Tyson Foods Inc	937	52,416	3.56%
Vertex Pharmaceuticals Inc	98	43,630	2.95%
Total Consumer, Non-cyclical		366,440	24.86%
Financial			
Blackrock Inc	71	74,497	5.05%
JPMorgan Chase & Co	210	60,881	4.13%
Wells Fargo & Co	50	4,006	0.28%
Total Financial		139,384	9.46%
Industrial			
Axon Enterprise Inc	61	50,504	3.43%
Caterpillar Inc	47	18,246	1.24%
Keysight Technologies Inc	232	38,016	2.58%
Westinghouse Air Brake Technologies Corp	140	29,309	1.98%
Total Industrial		136,075	9.23%

Global X S&P 500® Annual Buffer UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Technology			
Analog Devices Inc	242	57,601	3.91%
Apple Inc	262	53,755	3.65%
Microsoft Corp	150	74,609	5.06%
Total Technology		185,965	12.62%
Total United States (2024: 99.09%)		1,492,566	101.27%
Total Equities (2024: 100.65%)		1,492,566	101.27%
Total financial assets at fair value through profit or loss		1,492,566	101.27%

Description	Maturity Date	Notional USD	Fair Value USD	% of Net Assets
Derivative contracts				
Total return swap				
United States				
TRS Citi	24 February 2026	43,477,417	(22,429)	(1.52%)
Total United States (2024: (1.04%))			(22,429)	(1.52%)
Total Total return swap (2024: (1.04%))			(22,429)	(1.52%)
Total financial liabilities at fair value through profit or loss			(22,429)	(1.52%)
Cash and cash equivalents (2024: 0.43%)			5,471	0.37%
Other net liabilities (2024: (0.04%))			(1,820)	(0.12%)
Net asset value attributable to holders of redeemable participating shares			1,473,788	100.00%

Analysis of Total Assets (Unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to official stock exchange listing	1,492,566	99.63%
Other assets	5,497	0.37%
Total Assets	1,498,063	100.00%

Global X S&P 500® Annual Tail Hedge UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
United States			
Basic Materials			
DuPont de Nemours Inc	576	39,508	4.43%
Linde Plc	90	42,227	4.73%
Total Basic Materials		81,735	9.16%
Communications			
Alphabet Inc	432	76,427	8.57%
Arista Networks Inc	400	40,924	4.59%
Cisco Systems Inc	600	41,628	4.67%
Corning Inc	807	42,440	4.76%
Meta Platforms Inc	48	35,428	3.97%
Uber Technologies Inc	431	40,212	4.51%
Total Communications		277,059	31.06%
Consumer, Cyclical			
Dollar Tree Inc	512	50,708	5.68%
Tesla Inc	102	32,401	3.63%
Yum! Brands Inc	147	21,782	2.45%
Total Consumer, Cyclical		104,891	11.76%
Consumer, Non-cyclical			
Bristol-Myers Squibb Co	746	34,532	3.87%
Edwards Lifesciences Corp	500	39,105	4.39%
Johnson & Johnson	277	42,312	4.74%
Procter & Gamble Co	101	16,091	1.80%
Tyson Foods Inc	421	23,551	2.64%
Vertex Pharmaceuticals Inc	77	34,280	3.84%
Total Consumer, Non-cyclical		189,871	21.28%
Financial			
CME Group Inc	46	12,679	1.42%
JPMorgan Chase & Co	147	42,617	4.78%
Simon Property Group Inc	200	32,152	3.60%
Total Financial		87,448	9.80%
Industrial			
General Electric Co	164	42,212	4.73%
TransDigm Group Inc	27	41,057	4.60%
Westinghouse Air Brake Technologies Corp	48	10,049	1.13%
Total Industrial		93,318	10.46%
Technology			
Analog Devices Inc	176	41,892	4.70%
Apple Inc	182	37,341	4.19%
Total Technology		79,233	8.89%
Total United States (2024: 99.90%)		913,555	102.41%
Total Equities (2024: 99.90%)		913,555	102.41%
Total financial assets at fair value through profit or loss		913,555	102.41%

Global X S&P 500® Annual Tail Hedge UCITS ETF (continued)

Description	Maturity Date	Notional USD	Fair Value USD	% of Net Assets
Derivative contracts				
Total return swap				
United States				
TRS Citi	5 November 2025	890,356	(21,247)	(2.38%)
Total United States (2024: (0.26%))			(21,247)	(2.38%)
Total Total return swap (2024: (0.26%))			(21,247)	(2.38%)
Total financial liabilities at fair value through profit or loss			(21,247)	(2.38%)
Cash and cash equivalents (2024: 0.40%)			882	0.10%
Other net liabilities (2024: (0.04%))			(1,121)	(0.13%)
Net asset value attributable to holders of redeemable participating shares			892,069	100.00%

Analysis of Total Assets (Unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to official stock exchange listing	913,555	99.90%
Other assets	893	0.10%
Total Assets	914,448	100.00%

Global X 1-3 Month T-Bill UCITS ETF

Description	Maturity Date	Nominal USD	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing				
Treasury bills				
United States				
Government Bonds				
United States Treasury Bill	5 August 2025	2,272,000	2,262,601	4.09%
United States Treasury Bill	7 August 2025	6,825,000	6,795,184	12.28%
United States Treasury Bill	14 August 2025	8,723,000	8,677,089	15.68%
United States Treasury Bill	21 August 2025	6,438,000	6,398,615	11.56%
United States Treasury Bill	28 August 2025	6,420,000	6,375,265	11.52%
United States Treasury Bill	2 September 2025	7,000,000	6,947,769	12.55%
United States Treasury Bill	11 September 2025	6,000,000	5,949,030	10.75%
United States Treasury Bill	16 September 2025	6,000,000	5,945,523	10.74%
United States Treasury Bill	25 September 2025	6,051,000	5,990,432	10.83%
Total Government Bonds			55,341,508	100.00%
Total United States (2024: 99.95%)			55,341,508	100.00%
Total Treasury bills (2024: 99.95%)			55,341,508	100.00%
Total financial assets at fair value through profit or loss			55,341,508	100.00%
Cash and cash equivalents (2024: 0.01%)			52,136	0.09%
Other net assets (2024: 0.04%)			(52,044)	(0.09%)
Net asset value attributable to holders of redeemable participating shares			55,341,600	100.00%

Analysis of Total Assets (Unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to official stock exchange listing	55,341,508	61.13%
Other assets	35,192,690	38.87%
Total Assets	90,534,198	100.00%

Global X European Infrastructure Development UCITS ETF

Description	Quantity	Fair Value EUR	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Austria			
Utilities			
Verbund AG	62,075	4,044,186	4.12%
Total Utilities		4,044,186	4.12%
Total Austria		4,044,186	4.12%
Belgium			
Industrial			
Ackermans & van Haaren NV	15,846	3,438,582	3.50%
Total Industrial		3,438,582	3.50%
Total Belgium		3,438,582	3.50%
Denmark			
Industrial			
NKT A/S	23,930	1,643,823	1.67%
Total Industrial		1,643,823	1.67%
Utilities			
Orsted AS	75,902	2,767,200	2.82%
Total Utilities		2,767,200	2.82%
Total Denmark		4,411,023	4.49%
France			
Industrial			
Aeroports de Paris SA	16,288	1,733,043	1.76%
Eiffage SA	43,998	5,246,762	5.34%
Getlink SE	96,330	1,578,849	1.61%
Thales SA	29,337	7,322,514	7.45%
Vinci SA	62,199	7,781,095	7.92%
Total Industrial		23,662,263	24.08%
Total France		23,662,263	24.08%
Germany			
Industrial			
Fraport AG Frankfurt Airport Services Worldwide	15,798	1,010,282	1.03%
Total Industrial		1,010,282	1.03%
Total Germany		1,010,282	1.03%
Great Britain			
Industrial			
Balfour Beatty Plc	245,433	1,495,629	1.52%
Breedon Group Plc	171,680	773,620	0.79%
Kier Group Plc	209,563	511,307	0.52%
Total Industrial		2,780,556	2.83%
Total Great Britain		2,780,556	2.83%

Global X European Infrastructure Development UCITS ETF (continued)

Description	Quantity	Fair Value EUR	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Italy			
Communications			
Telecom Italia SpA	3,670,432	1,536,443	1.56%
Total Communications		1,536,443	1.56%
Energy			
ERG SpA	26,003	482,616	0.49%
Total Energy		482,616	0.49%
Industrial			
Buzzi SpA	88,520	4,165,751	4.24%
Infrastrutture Wireless Italiane SpA	164,006	1,702,382	1.73%
Leonardo SpA	95,238	4,550,471	4.63%
Webuild SpA	480,534	1,728,000	1.76%
Total Industrial		12,146,604	12.36%
Total Italy		14,165,663	14.41%
Netherlands			
Industrial			
Alfen N.V.	3,811	39,634	0.04%
Ferrovial SE	186,249	8,429,630	8.58%
Total Industrial		8,469,264	8.62%
Total Netherlands		8,469,264	8.62%
Norway			
Industrial			
Norconsult Norge AS	143,014	547,786	0.56%
Total Industrial		547,786	0.56%
Total Norway		547,786	0.56%
Spain			
Communications			
Telefonica SA	1,028,718	4,586,025	4.67%
Total Communications		4,586,025	4.67%
Energy			
Corp ACCIONA Energias Renovables SA	59,849	1,173,040	1.19%
Solaria Energia y Medio Ambiente SA	23,842	234,510	0.24%
Total Energy		1,407,550	1.43%
Industrial			
Acciona SA	27,871	4,258,689	4.33%
Aena SME SA	273,220	6,191,165	6.30%
Cellnex Telecom SA	126,121	4,155,687	4.23%
Obrascon Huarte Lain SA	691,127	207,684	0.21%
Sacyr SA	385,833	1,338,069	1.36%
Total Industrial		16,151,294	16.43%

Global X European Infrastructure Development UCITS ETF (continued)

Description	Quantity	Fair Value EUR	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Spain (continued)			
Utilities			
EDP Renovaveis SA	183,607	1,739,676	1.77%
Total Utilities		1,739,676	1.77%
Total Spain		23,884,545	24.30%
Sweden			
Communications			
Hexatronic Group AB	93,037	206,662	0.21%
Total Communications		206,662	0.21%
Industrial			
AFRY AB	54,987	776,595	0.79%
NCC AB	48,236	760,584	0.77%
Skanska AB	210,217	4,137,735	4.21%
Sweco AB	179,205	2,627,069	2.67%
Total Industrial		8,301,983	8.44%
Total Sweden		8,508,645	8.65%
Switzerland			
Industrial			
Flughafen Zurich AG	5,450	1,318,198	1.34%
Total Industrial		1,318,198	1.34%
Utilities			
BKW AG	9,518	1,765,305	1.80%
Total Utilities		1,765,305	1.80%
Total Switzerland		3,083,503	3.14%
Total Equities		98,006,298	99.73%
Total financial assets at fair value through profit or loss		98,006,298	99.73%
Cash and cash equivalents		123,618	0.13%
Other net liabilities		143,005	0.14%
Net asset value attributable to holders of redeemable participating shares		98,272,921	100.00%

Analysis of Total Assets (Unaudited)	Fair Value EUR	% of Total Assets
Transferable securities admitted to official stock exchange listing	98,006,298	93.18%
Other assets	7,168,879	6.82%
Total Assets	105,175,177	100.00%

Global X Defence Tech UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Australia			
Industrial			
Austal Ltd	99,052	407,659	0.15%
DroneShield Ltd	330,118	493,262	0.19%
Total Industrial		900,921	0.34%
Total Australia		900,921	0.34%
France			
Industrial			
Dassault Aviation SA	7,645	2,694,012	1.02%
Thales SA	38,116	11,167,688	4.23%
Total Industrial		13,861,700	5.25%
Total France		13,861,700	5.25%
Germany			
Industrial			
Rheinmetall AG	10,461	22,066,460	8.36%
Total Industrial		22,066,460	8.36%
Technology			
Hensoldt AG	25,592	2,926,002	1.11%
Total Technology		2,926,002	1.11%
Total Germany		24,992,462	9.47%
Great Britain			
Consumer, Non-cyclical			
Babcock International Group Plc	203,145	3,195,802	1.21%
Total Consumer, Non-cyclical		3,195,802	1.21%
Industrial			
BAE Systems Plc	799,212	20,660,968	7.82%
Chemring Group Plc	109,958	851,348	0.32%
Cohort Plc	13,729	291,610	0.11%
QinetiQ Group Plc	199,425	1,408,770	0.53%
Total Industrial		23,212,696	8.78%
Total Great Britain		26,408,498	9.99%
Israel			
Industrial			
Elbit Systems Ltd	11,073	4,925,718	1.87%
Total Industrial		4,925,718	1.87%
Total Israel		4,925,718	1.87%

Global X Defence Tech UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Italy			
Industrial			
Leonardo SpA	171,700	9,630,034	3.65%
Total Industrial		9,630,034	3.65%
Total Italy		9,630,034	3.65%
Japan			
Industrial			
Nippon Avionics Co Ltd	2,976	86,945	0.03%
Total Industrial		86,945	0.03%
Total Japan		86,945	0.03%
South Korea			
Industrial			
Hanwha Aerospace Co Ltd	13,203	8,295,898	3.14%
Hanwha Systems Co Ltd	31,351	1,347,331	0.51%
Korea Aerospace Industries Ltd	29,939	1,992,088	0.75%
LIG Nexl Co Ltd	5,180	2,072,614	0.79%
Total Industrial		13,707,931	5.19%
Total South Korea		13,707,931	5.19%
Sweden			
Industrial			
Saab AB	154,318	8,542,997	3.23%
Total Industrial		8,542,997	3.23%
Total Sweden		8,542,997	3.23%
Turkey			
Industrial			
Aselsan Elektronik Sanayi Ve Ticaret AS	233,919	886,451	0.34%
SDT Uzay VE Savunma Teknolojileri AS	6,316	28,696	0.01%
Total Industrial		915,147	0.35%
Total Turkey		915,147	0.35%
United States			
Communications			
BlackSky Technology Inc	10,505	216,193	0.08%
Total Communications		216,193	0.08%

Global X Defence Tech UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Industrial			
AeroVironment Inc	11,802	3,362,980	1.27%
BWX Technologies Inc	38,792	5,588,376	2.12%
General Dynamics Corp	74,129	21,620,464	8.19%
Huntington Ingalls Industries Inc	16,579	4,003,165	1.52%
Kratos Defense & Security Solutions Inc	63,814	2,964,160	1.12%
L3Harris Technologies Inc	79,829	20,024,306	7.58%
Lockheed Martin Corp	43,509	20,150,758	7.63%
Mercury Systems Inc	24,926	1,342,514	0.51%
Moog Inc	11,784	2,132,550	0.81%
National Presto Industries Inc	2,245	219,920	0.08%
Northrop Grumman Corp	41,374	20,686,173	7.83%
OSI Systems Inc	6,701	1,506,787	0.57%
Red Cat Holdings Inc	30,156	219,536	0.08%
RTX Corp	140,450	20,508,509	7.77%
Total Industrial		124,330,198	47.08%
Technology			
Amentum Holdings Inc	83,849	1,979,675	0.75%
BigBear.ai Holdings Inc	118,652	805,647	0.30%
Leidos Holdings Inc	54,379	8,578,831	3.25%
Palantir Technologies Inc	150,890	20,569,325	7.79%
Parsons Corp	45,014	3,230,655	1.22%
Telos Corp	23,582	74,755	0.03%
Total Technology		35,238,888	13.34%
Total United States		159,785,279	60.50%
Total Equities		263,757,632	99.87%
Total financial assets at fair value through profit or loss		263,757,632	99.87%
Cash and cash equivalents		611,053	0.23%
Other net liabilities		(270,725)	(0.10%)
Net asset value attributable to holders of redeemable participating shares		264,097,960	100.00%

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	263,757,632	98.75%
Other assets	3,341,783	1.25%
Total Assets	267,099,415	100.00%

Global X Artificial Intelligence UCITS ETF

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Brazil			
Consumer, Non-cyclical			
StoneCo Ltd	2,418	38,785	0.52%
Total Consumer, Non-cyclical		38,785	0.52%
Total Brazil		38,785	0.52%
Canada			
Communications			
Shopify Inc	1,021	117,772	1.59%
Thomson Reuters Corp	378	76,027	1.02%
Total Communications		193,799	2.61%
Total Canada		193,799	2.61%
China			
Communications			
Alibaba Group Holding Ltd	2,004	227,274	3.06%
Baidu Inc	255	21,869	0.29%
Meituan	4,630	73,903	0.99%
Tencent Holdings Ltd	4,268	273,478	3.68%
Total Communications		596,524	8.02%
Total China		596,524	8.02%
Finland			
Technology			
TietoEVRY Oyj	1,126	21,280	0.29%
Total Technology		21,280	0.29%
Total Finland		21,280	0.29%
Germany			
Industrial			
Siemens AG	676	172,710	2.32%
Total Industrial		172,710	2.32%
Technology			
Infineon Technologies AG	1,096	46,463	0.62%
Total Technology		46,463	0.62%
Total Germany		219,173	2.94%
Ireland			
Consumer, Non-cyclical			
Experian Plc	767	39,436	0.53%
Total Consumer, Non-cyclical		39,436	0.53%

Global X Artificial Intelligence UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Ireland (continued)			
Technology			
Accenture Plc	572	170,965	2.30%
Total Technology		170,965	2.30%
Total Ireland		210,401	2.83%
Israel			
Communications			
Wix.com Ltd	84	13,311	0.18%
Total Communications		13,311	0.18%
Technology			
CyberArk Software Ltd	61	24,819	0.34%
Nice Ltd	124	20,945	0.28%
Total Technology		45,764	0.62%
Total Israel		59,075	0.80%
Italy			
Consumer, Non-cyclical			
Amplifon SpA	760	17,780	0.24%
Total Consumer, Non-cyclical		17,780	0.24%
Total Italy		17,780	0.24%
Japan			
Communications			
Rakuten Group Inc	3,538	19,507	0.26%
Total Communications		19,507	0.26%
Industrial			
FANUC Corp	832	22,694	0.31%
Fujikura Ltd	447	23,429	0.31%
Total Industrial		46,123	0.62%
Technology			
Fujitsu Ltd	1,737	42,269	0.57%
NEC Corp	1,256	36,686	0.49%
Socionext Inc	1,197	23,004	0.31%
Toshiba TEC Corp	949	19,296	0.26%
Total Technology		121,255	1.63%
Total Japan		186,885	2.51%

Global X Artificial Intelligence UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Netherlands			
Consumer, Non-cyclical			
Wolters Kluwer NV	197	32,826	0.44%
Total Consumer, Non-cyclical		32,826	0.44%
Technology			
NXP Semiconductors NV	218	47,631	0.64%
Total Technology		47,631	0.64%
Total Netherlands		80,457	1.08%
South Korea			
Technology			
Samsung Electronics Co Ltd	5,575	247,025	3.32%
SK Hynix Inc	610	131,980	1.78%
Total Technology		379,005	5.10%
Total South Korea		379,005	5.10%
Sweden			
Communications			
Telefonaktiebolaget LM Ericsson	2,576	21,844	0.29%
Total Communications		21,844	0.29%
Total Sweden		21,844	0.29%
Switzerland			
Technology			
Temenos AG	251	17,895	0.24%
Total Technology		17,895	0.24%
Total Switzerland		17,895	0.24%
Taiwan			
Technology			
Acer Inc	18,642	19,331	0.26%
Advantech Co Ltd	1,785	20,776	0.28%
Global Unichip Corp	519	23,186	0.31%
Taiwan Semiconductor Manufacturing Co Ltd	925	209,502	2.82%
Total Technology		272,795	3.67%
Total Taiwan		272,795	3.67%

Global X Artificial Intelligence UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States			
Communications			
Alphabet Inc	1,055	185,923	2.50%
Amazon.com Inc	882	193,502	2.60%
Cisco Systems Inc	3,344	232,007	3.12%
Meta Platforms Inc	330	243,570	3.28%
Netflix Inc	214	286,574	3.85%
Snap Inc	1,960	17,032	0.23%
Trade Desk Inc	378	27,212	0.37%
Uber Technologies Inc	1,775	165,608	2.23%
Total Communications		1,351,428	18.18%
Consumer, Cyclical			
Tesla Inc	504	160,101	2.15%
Total Consumer, Cyclical		160,101	2.15%
Consumer, Non-cyclical			
GE HealthCare Technologies Inc	382	28,295	0.38%
Total Consumer, Non-cyclical		28,295	0.38%
Financial			
Hut 8 Corp	818	15,215	0.20%
Total Financial		15,215	0.20%
Technology			
Adobe Inc	371	143,532	1.93%
Advanced Micro Devices Inc	1,365	193,694	2.60%
Ambarella Inc	255	16,847	0.23%
Apple Inc	937	192,244	2.58%
AppLovin Corp	255	89,270	1.20%
Broadcom Inc	869	239,540	3.22%
C3.ai Inc	633	15,553	0.21%
Cadence Design Systems Inc	229	70,566	0.95%
CCC Intelligent Solutions Holdings Inc	1,813	17,060	0.23%
Datadog Inc	263	35,329	0.48%
DXC Technology Co	990	15,137	0.20%
Fortinet Inc	644	68,084	0.92%
Genpact Ltd	450	19,805	0.27%
Hewlett Packard Enterprise Co	1,099	22,475	0.30%
Informatica Inc	835	20,332	0.27%
Intel Corp	3,629	81,290	1.09%
International Business Machines Corp	784	231,108	3.11%
Marvell Technology Inc	725	56,115	0.75%
Micron Technology Inc	940	115,855	1.56%
Microsoft Corp	465	231,296	3.11%
NVIDIA Corp	1,411	222,924	3.00%
Okta Inc	232	23,193	0.31%
Oracle Corp	1,115	243,772	3.28%
Palantir Technologies Inc	1,844	251,374	3.38%

Global X Artificial Intelligence UCITS ETF (continued)

Description	Quantity	Fair Value USD	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Technology (continued)			
Pegasystems Inc	380	20,569	0.28%
Qualcomm Inc	939	149,545	2.01%
Quantum Computing Inc	1,857	35,599	0.48%
Salesforce Inc	621	169,340	2.28%
Seagate Technology Holdings Plc	190	27,423	0.37%
ServiceNow Inc	186	191,223	2.57%
Snowflake Inc	273	61,089	0.82%
SoundHound AI Inc	1,256	13,477	0.18%
Super Micro Computer Inc	620	30,386	0.41%
Synopsys Inc	131	67,161	0.90%
Teradata Corp	643	14,345	0.19%
Twilio Inc	185	23,007	0.31%
UiPath Inc	1,492	19,098	0.26%
Verint Systems Inc	817	16,070	0.22%
Workday Inc	183	43,920	0.59%
Zebra Technologies Corp	47	14,492	0.19%
Zscaler Inc	131	41,125	0.55%
Total Technology		3,554,264	47.79%
Total United States		5,109,303	68.70%
Total Equities		7,425,001	99.84%
Total financial assets at fair value through profit or loss		7,425,001	99.84%
Cash and cash equivalents		12,634	0.17%
Other net liabilities		(639)	(0.01%)
Net asset value attributable to holders of redeemable participating shares		7,436,996	100.00%

	Fair Value USD	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	7,425,001	97.17%
Other assets	216,621	2.83%
Total Assets	7,641,622	100.00%

Global X Euro Stoxx 50 Covered Call UCITS ETF

Description	Quantity	Fair Value EUR	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
Switzerland			
Industrial			
Amcor Plc	22,055	172,668	3.16%
Total Industrial		172,668	3.16%
Total Switzerland		172,668	3.16%
United States			
Basic Materials			
DuPont de Nemours Inc	2,224	129,952	2.38%
Linde Plc	353	141,092	2.58%
RPM International Inc	2,292	214,468	3.92%
Total Basic Materials		485,512	8.88%
Communications			
Alphabet Inc	2,581	388,795	7.11%
Corning Inc	2,996	134,225	2.46%
Meta Platforms Inc	325	204,353	3.74%
Total Communications		727,373	13.31%
Consumer, Cyclical			
Best Buy Co Inc	2,832	161,957	2.96%
Darden Restaurants Inc	270	50,136	0.92%
TJX Cos Inc	1,293	136,025	2.49%
Williams-Sonoma Inc	347	48,294	0.88%
Total Consumer, Cyclical		396,412	7.25%
Consumer, Non-cyclical			
Becton Dickinson & Co	1,284	188,414	3.45%
Boston Scientific Corp	2,192	200,574	3.67%
Cintas Corp	5	949	0.02%
Colgate-Palmolive Co	589	45,611	0.83%
Johnson & Johnson	653	84,973	1.56%
Moody's Corp	260	111,099	2.03%
Procter & Gamble Co	1,396	189,472	3.47%
Tyson Foods Inc	829	39,506	0.72%
Zoetis Inc	358	47,562	0.87%
Total Consumer, Non-cyclical		908,160	16.62%
Energy			
Exxon Mobil Corp	558	51,244	0.94%
Total Energy		51,244	0.94%

Global X Euro Stoxx 50 Covered Call UCITS ETF (continued)

Description	Quantity	Fair Value EUR	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
United States (continued)			
Financial			
Bank of America Corp	4,804	193,658	3.54%
Berkshire Hathaway Inc	105	43,452	0.79%
Blackstone Inc	593	75,564	1.38%
Fidelity National Financial Inc	4,074	194,564	3.56%
Intercontinental Exchange Inc	1,370	214,128	3.92%
KeyCorp	6,352	94,264	1.72%
PNC Financial Services Group Inc	178	28,268	0.52%
Simon Property Group Inc	40	5,478	0.10%
Travelers Cos Inc	838	190,995	3.50%
Total Financial		1,040,371	19.03%
Industrial			
CH Robinson Worldwide Inc	1,150	94,001	1.72%
EMCOR Group Inc	124	56,503	1.03%
Westinghouse Air Brake Technologies Corp	493	87,924	1.61%
Total Industrial		238,428	4.36%
Technology			
Analog Devices Inc	200	40,554	0.74%
Apple Inc	824	144,022	2.63%
Applied Materials Inc	770	120,087	2.20%
Electronic Arts Inc	847	115,233	2.11%
Fortinet Inc	1,589	143,110	2.62%
Microchip Technology Inc	2,165	129,788	2.37%
Microsoft Corp	134	56,782	1.04%
Paycom Software Inc	345	68,010	1.24%
Qualcomm Inc	1,458	197,812	3.62%
Total Technology		1,015,398	18.57%
Utilities			
Exelon Corp	2,280	84,336	1.54%
Total Utilities		84,336	1.54%
Total United States		4,947,234	90.50%
Total Equities		5,119,902	93.66%
Total financial assets at fair value through profit or loss		5,119,902	93.66%

Global X Euro Stoxx 50 Covered Call UCITS ETF (continued)

Description	Maturity Date	Notional EUR	Fair Value EUR	% of Net Assets
Derivative contracts				
Total return swap				
Switzerland				
TRS Citi	8 May 2026	5,464,778	(7,700)	(0.14%)
Total Switzerland			(7,700)	(0.14%)
Total Total return swap			(7,700)	(0.14%)
Total financial liabilities at fair value through profit or loss			(7,700)	(0.14%)
Cash and cash equivalents			304,880	5.58%
Other net liabilities			49,588	0.90%
Net asset value attributable to holders of redeemable participating shares			5,466,670	100.00%

	Fair Value EUR	% of Total Assets
Analysis of Total Assets (Unaudited)		
Transferable securities admitted to official stock exchange listing	5,119,902	93.42%
Other assets	360,726	6.58%
Total Assets	5,480,628	100.00%

Global X Europe Focused Defence Tech UCITS ETF

Description	Quantity	Fair Value EUR	% of Net Assets
Transferable securities admitted to official stock exchange listing			
Equities			
France			
Industrial			
Dassault Aviation SA	319	95,764	5.24%
Thales SA	825	205,920	11.26%
Total Industrial		301,684	16.50%
Total France		301,684	16.50%
Germany			
Industrial			
Rheinmetall AG	120	215,640	11.79%
Total Industrial		215,640	11.79%
Technology			
Hensoldt AG	1,069	104,121	5.70%
Total Technology		104,121	5.70%
Total Germany		319,761	17.49%
Great Britain			
Consumer, Non-cyclical			
Babcock International Group Plc	8,484	113,701	6.22%
Total Consumer, Non-cyclical		113,701	6.22%
Industrial			
BAE Systems Plc	6,319	139,164	7.61%
Chemring Group Plc	4,606	30,380	1.66%
Cohort Plc	580	10,495	0.57%
QinetiQ Group Plc	8,373	50,388	2.76%
Total Industrial		230,427	12.60%
Total Great Britain		344,128	18.82%
Italy			
Industrial			
Leonardo SpA	4,231	202,157	11.07%
Total Industrial		202,157	11.07%
Total Italy		202,157	11.07%
South Korea			
Industrial			
Korea Aerospace Industries Ltd	1,252	70,968	3.88%
Total Industrial		70,968	3.88%
Total South Korea		70,968	3.88%

Global X Europe Focused Defence Tech UCITS ETF (continued)

Description	Quantity	Fair Value EUR	% of Net Assets
Transferable securities admitted to official stock exchange listing (continued)			
Equities (continued)			
Sweden			
Industrial			
Saab AB	5,033	237,361	12.98%
Total Industrial		237,361	12.98%
Total Sweden		237,361	12.98%
Turkey			
Industrial			
Aselsan Elektronik Sanayi Ve Ticaret AS	9,807	31,660	1.73%
SDT Uzay VE Savunma Teknolojileri AS	201	778	0.04%
Total Industrial		32,438	1.77%
Total Turkey		32,438	1.77%
United States			
Industrial			
AeroVironment Inc	803	194,927	10.66%
Lockheed Martin Corp	177	69,835	3.82%
OSI Systems Inc	278	53,254	2.91%
Total Industrial		318,016	17.39%
Total United States		318,016	17.39%
Total Equities		1,826,513	99.90%
Total financial assets at fair value through profit or loss		1,826,513	99.90%
Cash and cash equivalents		3,618	0.20%
Other net liabilities		(1,861)	(0.10%)
Net asset value attributable to holders of redeemable participating shares		1,828,270	100.00%

Analysis of Total Assets (Unaudited)	Fair Value EUR	% of Total Assets
Transferable securities admitted to official stock exchange listing	1,826,513	99.79%
Other assets	3,852	0.21%
Total Assets	1,830,365	100.00%

Global X ETFs ICAV
Statement of Financial Position

As at 30 June 2025

	Notes	Global X Video Games & Esports UCITS ETF 2025 USD	Global X Video Games & Esports UCITS ETF 2024 USD	Global X Telemedicine & Digital Health UCITS ETF 2025 USD	Global X Telemedicine & Digital Health UCITS ETF 2024 USD	Global X U.S. Infrastructure Development UCITS ETF 2025 USD	Global X U.S. Infrastructure Development UCITS ETF 2024 USD
Assets							
Current assets							
Cash and cash equivalents	2	25,697	5,801	11,612	5,040	827,700	486,121
Financial assets at fair value through profit or loss:							
Transferable securities	7,8	10,259,847	4,213,652	5,346,992	4,619,154	571,075,463	295,476,602
Total return swaps	7,8,9	-	-	-	-	-	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	-	-	398,533	342,639
Reclaim receivable	3	-	-	-	-	-	-
Dividend, securities lending and interest receivable	2	4,983	814	1,027	-	293,754	149,761
Other assets		2,168	1,640	896	818	222,035	112,004
Total Assets		**10,292,695**	**4,221,907**	**5,360,527**	**4,625,012**	**572,817,485**	**296,567,127**
Liabilities							
Current liabilities							
Bank overdraft		-	-	-	-	-	-
Financial liabilities at fair value through profit or loss:							
Total return swaps	7,8,9	-	-	-	-	-	-
Accrued TER fees	5	12,405	1,706	7,496	2,678	708,648	114,482
Payable for securities purchased	2	-	-	-	-	-	340,890
Capital gains tax payable	3	-	-	-	-	-	-
Distributions payable to shareholders	2	-	-	-	-	-	-
Redemptions payable	2	-	-	-	-	405,118	-
Other payables		24	18	-	-	-	-
Total Liabilities		**12,429**	**1,724**	**7,496**	**2,678**	**1,113,766**	**455,372**
Net assets attributable to holders of redeemable participating shares		**10,280,266**	**4,220,183**	**5,353,031**	**4,622,334**	**571,703,719**	**296,111,755**

The accompanying notes form an integral part of these financial statements.

	Notes	Global X FinTech UCITS ETF 2025 USD	Global X FinTech UCITS ETF 2024 USD	Global X Robotics & Artificial Intelligence UCITS ETF 2025 USD	Global X Robotics & Artificial Intelligence UCITS ETF 2024 USD	Global X Autonomous & Electric Vehicles UCITS ETF 2025 USD	Global X Autonomous & Electric Vehicles UCITS ETF 2024 USD
Assets							
Current assets							
Cash and cash equivalents	2	54,533	1,952	2,479,954	100,654	9,113	9,555
Financial assets at fair value through profit or loss:							
Transferable securities	7,8	5,320,635	3,280,195	93,262,694	62,218,541	6,765,251	10,060,985
Total return swaps	7,8,9	-	-	-	-	-	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	214,854	-	-	-
Reclaim receivable	3	-	-	-	-	-	-
Dividend, securities lending and interest receivable	2	101	13,190	38,466	3,556	7,475	14,415
Other assets		487	-	37,637	14,955	8,419	7,689
Total Assets		**5,375,756**	**3,295,337**	**96,033,605**	**62,337,706**	**6,790,258**	**10,092,644**
Liabilities							
Current liabilities							
Bank overdraft		-	-	-	-	-	-
Financial liabilities at fair value through profit or loss:							
Total return swaps	7,8,9	-	-	-	-	-	-
Accrued TER fees	5	7,004	1,618	115,755	25,664	8,555	4,356
Payable for securities purchased	2	36,818	-	2,290,293	-	-	-
Capital gains tax payable	3	-	-	-	-	-	-
Distributions payable to shareholders	2	-	-	-	-	-	-
Redemptions payable	2	-	-	213,995	-	-	-
Other payables		-	8	55	5	20	8
Total Liabilities		**43,822**	**1,626**	**2,620,098**	**25,669**	**8,575**	**4,364**
Net assets attributable to holders of redeemable participating shares		**5,331,934**	**3,293,711**	**93,413,507**	**62,312,037**	**6,781,683**	**10,088,280**

The accompanying notes form an integral part of these financial statements.

	Notes	Global X SuperDividend® UCITS ETF 2025 USD	Global X SuperDividend® UCITS ETF 2024 USD	Global X Uranium UCITS ETF 2025 USD	Global X Uranium UCITS ETF 2024 USD	Global X Disruptive Materials UCITS ETF 2025 USD	Global X Disruptive Materials UCITS ETF 2024 USD	Global X Nasdaq 100® Covered Call UCITS ETF 2025 USD	Global X Nasdaq 100® Covered Call UCITS ETF 2024 USD
Assets									
Current assets									
Cash and cash equivalents	2	738,884	931,214	360,445	-	15,716	20,492	2,967,933	4,771,385
Financial assets at fair value through profit or loss:									
Transferable securities	7,8	437,215,883	106,140,482	287,632,538	202,192,476	6,365,223	4,404,901	548,747,300	166,147,121
Total return swaps	7,8,9	-	-	-	-	-	-	-	775,804
Receivable for securities sold	2	-	1,113,287	13,075,446	-	-	-	-	-
Subscriptions receivable	2	1,369,260	-	11,993,142	-	-	-	2,388,822	-
Reclaim receivable	3	810,417	-	-	-	-	-	-	-
Dividend, securities lending and interest receivable	2	3,271,310	1,778,163	86,605	959,492	2,234	1,303	7,606	-
Other assets		370,489	52,094	-	19	964	740	-	-
Total Assets		**443,776,243**	**110,015,240**	**313,148,176**	**203,151,987**	**6,384,137**	**4,427,436**	**554,111,661**	**171,694,310**
Liabilities									
Current liabilities									
Bank overdraft		-	886,203	-	269,669	-	-	-	-
Financial liabilities at fair value through profit or loss:									
Total return swaps	7,8,9	-	-	-	-	-	-	6,735,151	-
Accrued TER fees	5	545,754	38,231	403,258	109,608	8,005	1,834	670,581	54,744
Payable for securities purchased	2	4,914,782	1,606,165	11,554,022	-	-	-	-	-
Capital gains tax payable	3	-	-	-	-	-	-	-	-
Distributions payable to shareholders	2	-	-	-	-	-	-	-	-
Redemptions payable	2	-	-	13,549,424	-	-	-	211,653	-
Other payables		64,017	5,240	416	1,681	2	-	436	22
Total Liabilities		**5,524,553**	**2,535,839**	**25,507,120**	**380,958**	**8,007**	**1,834**	**7,617,821**	**54,766**
Net assets attributable to holders of redeemable participating shares		**438,251,690**	**107,479,401**	**287,641,056**	**202,771,029**	**6,376,130**	**4,425,602**	**546,493,840**	**171,639,544**

The accompanying notes form an integral part of these financial statements.

	Notes	Global X Genomics & Biotechnology UCITS ETF 2025 USD	Global X Genomics & Biotechnology UCITS ETF 2024 USD	Global X Cloud Computing UCITS ETF 2025 USD	Global X Cloud Computing UCITS ETF 2024 USD	Global X E-commerce UCITS ETF 2025 USD	Global X E-commerce UCITS ETF 2024 USD
Assets							
Current assets							
Cash and cash equivalents	2	16,671	9,794	7,647	51,308	8,709	1,251
Financial assets at fair value through profit or loss:							
Transferable securities	7,8	8,902,535	6,773,896	4,134,689	33,490,696	3,424,790	1,328,422
Total return swaps	7,8,9	-	-	-	-	-	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	-	-	-	-
Reclaim receivable	3	-	-	263	-	-	-
Dividend, securities lending and interest receivable	2	913	22	541	3,048	3,393	1,054
Other assets		284	284	-	-	-	-
Total Assets		**8,920,403**	**6,783,996**	**4,143,140**	**33,545,052**	**3,436,892**	**1,330,727**
Equity							
Net assets attributable to holders of redeemable participating shares		8,909,194	6,781,268	4,137,881	33,530,179	3,432,529	1,330,182
Total Equity		**8,909,194**	**6,781,268**	**4,137,881**	**33,530,179**	**3,432,529**	**1,330,182**
Liabilities							
Current liabilities							
Bank overdraft		-	-	-	-	-	-
Financial liabilities at fair value through profit or loss:							
Total return swaps	7,8,9	-	-	-	-	-	-
Accrued TER fees	5	11,209	2,728	5,259	14,873	4,363	545
Payable for securities purchased	2	-	-	-	-	-	-
Capital gains tax payable	3	-	-	-	-	-	-
Distributions payable to shareholders	2	-	-	-	-	-	-
Redemptions payable	2	-	-	-	-	-	-
Other payables		-	-	-	-	-	-
Total Liabilities		**11,209**	**2,728**	**5,259**	**14,873**	**4,363**	**545**
Total Equity and Liabilities		**8,920,403**	**6,783,996**	**4,143,140**	**33,545,052**	**3,436,892**	**1,330,727**

The accompanying notes form an integral part of these financial statements.

	Notes	Global X CleanTech UCITS ETF 2025 USD	Global X CleanTech UCITS ETF 2024 USD	Global X Cybersecurity UCITS ETF 2025 USD	Global X Cybersecurity UCITS ETF 2024 USD	Global X Internet of Things UCITS ETF 2025 USD	Global X Internet of Things UCITS ETF 2024 USD
Assets							
Current assets							
Cash and cash equivalents	2	1,474	-	94,476	64,146	3,011	4,399
Financial assets at fair value through profit or loss:							
Transferable securities	7,8	1,699,310	2,173,577	47,111,395	37,240,408	2,033,166	2,340,920
Total return swaps	7,8,9	-	-	-	-	-	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	657,092	-	-	-
Reclaim receivable	3	-	-	-	-	-	-
Dividend, securities lending and interest receivable	2	8,075	13,479	249	-	1,368	1,226
Other assets		645	1,068	-	-	2,034	1,672
Total Assets		**1,709,504**	**2,188,124**	**47,863,212**	**37,304,554**	**2,039,579**	**2,348,217**
Equity							
Net assets attributable to holders of redeemable participating shares		1,703,543	2,180,030	47,146,441	37,290,297	2,036,832	2,347,059
Total Equity		**1,703,543**	**2,180,030**	**47,146,441**	**37,290,297**	**2,036,832**	**2,347,059**
Liabilities							
Current liabilities							
Bank overdraft		3,799	4,229	-	-	-	-
Financial liabilities at fair value through profit or loss:							
Total return swaps	7,8,9	-	-	-	-	-	-
Accrued TER fees	5	2,147	1,000	58,773	14,257	2,747	1,158
Payable for securities purchased	2	-	2,849	657,998	-	-	-
Capital gains tax payable	3	-	-	-	-	-	-
Distributions payable to shareholders	2	-	-	-	-	-	-
Redemptions payable	2	-	-	-	-	-	-
Other payables		15	16	-	-	-	-
Total Liabilities		**5,961**	**8,094**	**716,771**	**14,257**	**2,747**	**1,158**
Total Equity and Liabilities		**1,709,504**	**2,188,124**	**47,863,212**	**37,304,554**	**2,039,579**	**2,348,217**

The accompanying notes form an integral part of these financial statements.

	Notes	Global X Copper Miners UCITS ETF 2025 USD	Global X Copper Miners UCITS ETF 2024 USD	Global X Renewable Energy Producers UCITS ETF 2025 USD	Global X Renewable Energy Producers UCITS ETF 2024 USD	Global X Clean Water UCITS ETF 2025 USD	Global X Clean Water UCITS ETF 2024 USD
Assets							
Current assets							
Cash and cash equivalents	2	2,591,474	772,940	4,084	2,913	39,828	7,755
Financial assets at fair value through profit or loss:							
Transferable securities	7,8	189,621,727	164,258,453	3,058,078	3,179,264	25,072,029	14,406,245
Total return swaps	7,8,9	-	-	-	-	-	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	-	-	-	-
Reclaim receivable	3	-	-	-	-	-	-
Dividend, securities lending and interest receivable	2	326,472	274,134	2,062	1,404	84,669	57,159
Other assets		55,872	37,125	6,262	4,836	-	-
Total Assets		**192,595,545**	**165,342,652**	**3,070,486**	**3,188,417**	**25,196,526**	**14,471,159**
Equity							
Net assets attributable to holders of redeemable participating shares		190,121,493	165,251,908	3,066,273	3,187,046	25,116,534	14,463,441
Total Equity		**190,121,493**	**165,251,908**	**3,066,273**	**3,187,046**	**25,116,534**	**14,463,441**
Liabilities							
Current liabilities							
Bank overdraft		-	-	-	-	-	-
Financial liabilities at fair value through profit or loss:							
Total return swaps	7,8,9	-	-	-	-	-	-
Accrued TER fees	5	244,264	74,343	4,206	1,365	79,053	5,897
Payable for securities purchased	2	2,229,243	-	-	-	-	-
Capital gains tax payable	3	-	-	-	-	-	516
Distributions payable to shareholders	2	-	-	-	-	-	-
Redemptions payable	2	-	-	-	-	-	-
Other payables		545	16,401	7	6	939	1,305
Total Liabilities		**2,474,052**	**90,744**	**4,213**	**1,371**	**79,992**	**7,718**
Total Equity and Liabilities		**192,595,545**	**165,342,652**	**3,070,486**	**3,188,417**	**25,196,526**	**14,471,159**

The accompanying notes form an integral part of these financial statements.

As at 30 June 2025

	Notes	Global X Lithium & Battery Tech UCITS ETF 2025 USD	Global X Lithium & Battery Tech UCITS ETF 2024 USD	Global X Data Center REITs & Digital Infrastructure UCITS ETF 2025 USD	Global X Data Center REITs & Digital Infrastructure UCITS ETF 2024 USD	Global X Blockchain UCITS ETF 2025 USD	Global X Blockchain UCITS ETF 2024 USD
Assets							
Current assets							
Cash and cash equivalents	2	55,605	50,293	81,917	33,657	89,262	26,819
Financial assets at fair value through profit or loss:							
Transferable securities	7,8	32,208,708	30,874,655	34,592,258	4,273,962	43,128,415	18,448,910
Total return swaps	7,8,9	-	-	-	-	-	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	-	-	-	-
Reclaim receivable	3	-	-	30,780	-	-	-
Dividend, securities lending and interest receivable	2	32,383	37,946	24,608	3,687	13,233	11,103
Other assets		2,459	1,167	31	50	-	-
Total Assets		**32,299,155**	**30,964,061**	**34,729,594**	**4,311,356**	**43,230,910**	**18,486,832**
Equity							
Net assets attributable to holders of redeemable participating shares		32,256,012	30,948,013	34,650,431	4,279,156	43,177,477	18,479,223
Total Equity		**32,256,012**	**30,948,013**	**34,650,431**	**4,279,156**	**43,177,477**	**18,479,223**
Liabilities							
Current liabilities							
Bank overdraft		-	-	-	-	-	-
Financial liabilities at fair value through profit or loss:							
Total return swaps	7,8,9	-	-	-	-	-	-
Accrued TER fees	5	43,143	16,025	41,369	1,527	53,433	7,609
Payable for securities purchased	2	-	-	37,648	30,647	-	-
Capital gains tax payable	3	-	-	-	-	-	-
Distributions payable to shareholders	2	-	-	-	-	-	-
Redemptions payable	2	-	-	-	-	-	-
Other payables		-	23	146	26	-	-
Total Liabilities		**43,143**	**16,048**	**79,163**	**32,200**	**53,433**	**7,609**
Total Equity and Liabilities		**32,299,155**	**30,964,061**	**34,729,594**	**4,311,356**	**43,230,910**	**18,486,832**

The accompanying notes form an integral part of these financial statements.

As at 30 June 2025

	Notes	Global X Hydrogen UCITS ETF 2025 USD	Global X Hydrogen UCITS ETF 2024 USD	Global X Wind Energy UCITS ETF 2025 USD	Global X Wind Energy UCITS ETF 2024 USD	Global X Solar UCITS ETF 2025 USD	Global X Solar UCITS ETF 2024 USD
Assets							
Current assets							
Cash and cash equivalents	2	10,444	8,835	4,037	3,484	8,262	2,998
Financial assets at fair value through profit or loss:							
Transferable securities	7,8	6,540,191	5,206,056	2,980,373	2,925,713	3,099,310	2,876,833
Total return swaps	7,8,9	-	-	-	-	-	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	-	-	-	-
Reclaim receivable	3	-	-	-	-	-	-
Dividend, securities lending and interest receivable	2	12,401	5,796	1,585	647	21	4,178
Other assets		995	909	3,040	1,868	-	-
Total Assets		**6,564,031**	**5,221,596**	**2,989,035**	**2,931,712**	**3,107,593**	**2,884,009**
Equity							
Net assets attributable to holders of redeemable participating shares		6,552,549	5,219,175	2,985,234	2,930,453	3,103,667	2,882,669
Total Equity		**6,552,549**	**5,219,175**	**2,985,234**	**2,930,453**	**3,103,667**	**2,882,669**
Liabilities							
Current liabilities							
Bank overdraft		-	-	-	-	-	-
Financial liabilities at fair value through profit or loss:							
Total return swaps	7,8,9	-	-	-	-	-	-
Accrued TER fees	5	8,060	2,421	3,801	1,256	3,923	1,335
Payable for securities purchased	2	3,410	-	-	-	-	-
Capital gains tax payable	3	-	-	-	-	-	-
Distributions payable to shareholders	2	-	-	-	-	-	-
Redemptions payable	2	-	-	-	-	-	-
Other payables		12	-	-	3	3	5
Total Liabilities		**11,482**	**2,421**	**3,801**	**1,259**	**3,926**	**1,340**
Total Equity and Liabilities		**6,564,031**	**5,221,596**	**2,989,035**	**2,931,712**	**3,107,593**	**2,884,009**

The accompanying notes form an integral part of these financial statements.

	Notes	Global X AgTech & Food Innovation UCITS ETF 2025 USD	Global X AgTech & Food Innovation UCITS ETF 2024 USD	Global X Silver Miners UCITS ETF 2025 USD	Global X Silver Miners UCITS ETF 2024 USD	Global X S&P 500® Quarterly Buffer UCITS ETF 2025 USD	Global X S&P 500® Quarterly Buffer UCITS ETF 2024 USD
Assets							
Current assets							
Cash and cash equivalents	2	1,337	481	1,113,786	266,772	77,356	80,559
Financial assets at fair value through profit or loss:							
Transferable securities	7,8	1,542,232	1,664,086	302,994,968	83,637,480	44,337,883	75,171,613
Total return swaps	7,8,9	-	-	-	-	-	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	1,336,494	-	-	-
Reclaim receivable	3	-	-	-	-	-	-
Dividend, securities lending and interest receivable	2	5,272	5,650	244,827	91,562	291	567
Other assets		1,241	1,133	255	806	-	-
Total Assets		**1,550,082**	**1,671,350**	**305,690,330**	**83,996,620**	**44,415,530**	**75,252,739**
Equity							
Net assets attributable to holders of redeemable participating shares		1,545,580	1,670,649	303,383,505	83,771,556	43,438,607	75,107,781
Total Equity		**1,545,580**	**1,670,649**	**303,383,505**	**83,771,556**	**43,438,607**	**75,107,781**
Liabilities							
Current liabilities							
Bank overdraft		2,525	-	-	-	-	-
Financial liabilities at fair value through profit or loss:							
Total return swaps	7,8,9	-	-	-	-	919,114	112,854
Accrued TER fees	5	1,970	697	405,067	44,897	57,809	32,104
Payable for securities purchased	2	-	-	1,901,758	180,167	-	-
Capital gains tax payable	3	-	-	-	-	-	-
Distributions payable to shareholders	2	-	-	-	-	-	-
Redemptions payable	2	-	-	-	-	-	-
Other payables		7	4	-	-	-	-
Total Liabilities		**4,502**	**701**	**2,306,825**	**225,064**	**976,923**	**144,958**
Total Equity and Liabilities		**1,550,082**	**1,671,350**	**305,690,330**	**83,996,620**	**44,415,530**	**75,252,739**

The accompanying notes form an integral part of these financial statements.

	Notes	Global X S&P 500® Quarterly Tail Hedge UCITS ETF 2025 USD	Global X S&P 500® Quarterly Tail Hedge UCITS ETF 2024 USD	Global X S&P 500® Covered Call UCITS ETF 2025 USD	Global X S&P 500® Covered Call UCITS ETF 2024 (1) USD	Global X S&P 500® Annual Buffer UCITS ETF 2025 USD	Global X S&P 500® Annual Buffer UCITS ETF 2024 (2) USD
Assets							
Current assets							
Cash and cash equivalents	2	6,435	46,217	153,254	629,934	5,471	5,730
Financial assets at fair value through profit or loss:							
Transferable securities	7,8	3,108,957	51,704,848	98,310,694	23,244,327	1,492,566	1,350,428
Total return swaps	7,8,9	-	-	-	-	-	-
Receivable for securities sold	2	-	-	-	-	-	-
Subscriptions receivable	2	-	-	892,280	150,789	-	-
Reclaim receivable	3	-	-	-	-	-	-
Dividend, securities lending and interest receivable	2	65	366	3,514	185	26	29
Other assets		-	-	-	-	-	-
Total Assets		**3,115,457**	**51,751,431**	**99,359,742**	**24,025,235**	**1,498,063**	**1,356,187**
Equity							
Net assets attributable to holders of redeemable participating shares		3,087,820	51,705,104	97,431,208	23,974,941	1,473,788	1,341,720
Total Equity		**3,087,820**	**51,705,104**	**97,431,208**	**23,974,941**	**1,473,788**	**1,341,720**
Liabilities							
Current liabilities							
Bank overdraft		-	-	-	-	-	-
Financial liabilities at fair value through profit or loss:							
Total return swaps	7,8,9	23,701	24,384	1,809,663	42,042	22,429	13,920
Accrued TER fees	5	3,936	21,943	118,871	8,252	1,846	547
Payable for securities purchased	2	-	-	-	-	-	-
Capital gains tax payable	3	-	-	-	-	-	-
Distributions payable to shareholders	2	-	-	-	-	-	-
Redemptions payable	2	-	-	-	-	-	-
Other payables		-	-	-	-	-	-
Total Liabilities		**27,637**	**46,327**	**1,928,534**	**50,294**	**24,275**	**14,467**
Total Equity and Liabilities		**3,115,457**	**51,751,431**	**99,359,742**	**24,025,235**	**1,498,063**	**1,356,187**

(1) The Sub-Fund was launched on 11 July 2023.
(2) The Sub-Fund was launched on 7 November 2023.

The accompanying notes form an integral part of these financial statements.

As at 30 June 2025

	Notes	Global X S&P 500® Annual Tail Hedge UCITS ETF 2025 USD	Global X S&P 500® Annual Tail Hedge UCITS ETF 2024 (1) USD	Global X 1-3 Month T-Bill UCITS ETF 2025 USD	Global X 1-3 Month T-Bill UCITS ETF 2024 (2) USD	Global X European Infrastructure Development UCITS ETF 2025 (3) EUR
Assets						
Current assets						
Cash and cash equivalents	2	882	5,225	52,136	4,518	123,618
Financial assets at fair value through profit or loss:						
Transferable securities	7,8	913,555	1,307,035	55,341,508	38,623,476	98,006,298
Total return swaps	7,8,9	-	-	-	-	-
Receivable for securities sold	2	-	-	35,140,548	16,459,813	-
Subscriptions receivable	2	-	-	-	309,142	6,839,597
Reclaim receivable	3	-	-	-	-	-
Dividend, securities lending and interest receivable	2	11	28	6	-	28,620
Other assets		-	-	-	-	177,044
Total Assets		**914,448**	**1,312,288**	**90,534,198**	**55,396,949**	**105,175,177**
Equity						
Net assets attributable to holders of redeemable participating shares		892,069	1,308,378	55,341,600	38,642,394	98,272,921
Total Equity		**892,069**	**1,308,378**	**55,341,600**	**38,642,394**	**98,272,921**
Liabilities						
Current liabilities						
Bank overdraft		-	-	-	-	-
Financial liabilities at fair value through profit or loss:						
Total return swaps	7,8,9	21,247	3,376	-	-	-
Accrued TER fees	5	1,132	534	52,175	2,088	115,505
Payable for securities purchased	2	-	-	33,845,871	16,752,467	6,786,668
Capital gains tax payable	3	-	-	-	-	-
Distributions payable to shareholders	2	-	-	-	-	-
Redemptions payable	2	-	-	1,294,552	-	-
Other payables		-	-	-	-	83
Total Liabilities		**22,379**	**3,910**	**35,192,598**	**16,754,555**	**6,902,256**
Total Equity and Liabilities		**914,448**	**1,312,288**	**90,534,198**	**55,396,949**	**105,175,177**

(1) The Sub-Fund was launched on 7 November 2023.
(2) The Sub-Fund was launched on 6 December 2023.
(3) The Sub-Fund was launched on 3 September 2024.

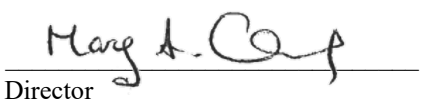
The accompanying notes form an integral part of these financial statements.

	Notes	Global X Defence Tech UCITS ETF 2025 (1) USD	Global X Artificial Intelligence UCITS ETF 2025 (1) USD	Global X Euro Stoxx 50 Covered Call UCITS ETF 2025 (2) EUR	Global X Europe Focused Defence Tech UCITS ETF 2025 (3) EUR
Assets					
Current assets					
Cash and cash equivalents	2	611,053	12,634	304,880	3,618
Financial assets at fair value through profit or loss:					
Transferable securities	7,8	263,757,632	7,425,001	5,119,902	1,826,513
Total return swaps	7,8,9	-	-	-	-
Receivable for securities sold	2	-	-	55,722	-
Subscriptions receivable	2	2,657,570	195,713	-	-
Reclaim receivable	3	-	-	-	-
Dividend, securities lending and interest receivable	2	11,384	7,393	124	14
Other assets		61,776	881	-	220
Total Assets		**267,099,415**	**7,641,622**	**5,480,628**	**1,830,365**
Equity					
Net assets attributable to holders of redeemable participating shares		264,097,960	7,436,996	5,466,670	1,828,270
Total Equity		**264,097,960**	**7,436,996**	**5,466,670**	**1,828,270**
Liabilities					
Current liabilities					
Bank overdraft		-	-	-	-
Financial liabilities at fair value through profit or loss:					
Total return swaps	7,8,9	-	-	7,700	-
Accrued TER fees	5	322,880	8,513	6,242	2,092
Payable for securities purchased	2	2,678,575	196,113	-	-
Capital gains tax payable	3	-	-	-	-
Distributions payable to shareholders	2	-	-	-	-
Redemptions payable	2	-	-	-	-
Other payables		-	-	16	3
Total Liabilities		**3,001,455**	**204,626**	**13,958**	**2,095**
Total Equity and Liabilities		**267,099,415**	**7,641,622**	**5,480,628**	**1,830,365**

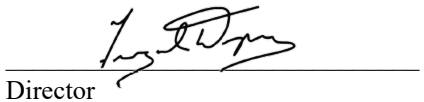
(1) The Sub-Fund was launched on 10 September 2024.
(2) The Sub-Fund was launched on 7 May 2025.
(3) The Sub-Fund was launched on 21 May 2025.

The accompanying notes form an integral part of these financial statements.

Approved on behalf of the Board of Directors:



Director



Director

Date: 28 October 2025

Global X ETFs ICAV
Statement of Comprehensive Income

For the year ended 30 June 2025

	Note	Global X Video Games & Esports UCITS ETF 2025 USD	Global X Video Games & Esports UCITS ETF 2024 USD	Global X Telemedicine & Digital Health UCITS ETF 2025 USD	Global X Telemedicine & Digital Health UCITS ETF 2024 USD	Global X U.S. Infrastructure Development UCITS ETF 2025 USD	Global X U.S. Infrastructure Development UCITS ETF 2024 USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	2,423,729	6,571	584,069	(1,410,966)	58,091,565	35,305,823
Dividend income	2	121,335	113,658	34,701	13,728	5,028,934	2,930,667
Interest income	2	748	-	858	-	19,330	-
Securities lending income	2	1,873	2,770	4,736	408	6,525	5
Other income/(expenses)		64	2,063	181	642	4,769	17,569
Total investment income/(loss)		**2,547,749**	**125,062**	**624,545**	**(1,396,188)**	**63,151,123**	**38,254,064**
Expenses							
TER fees	5	(26,121)	(66,768)	(27,195)	(34,991)	(2,098,138)	(1,127,552)
Net income/(loss)		**2,521,628**	**58,294**	**597,350**	**(1,431,179)**	**61,052,985**	**37,126,512**
Finance costs							
Withholding tax	3	(8,073)	(16,544)	(1,216)	(2,142)	(680,732)	(402,071)
Capital gains tax	3	-	-	-	-	-	-
Bank interest expense		(70)	(676)	(123)	(22)	-	(345)
Distribution to shareholders		(6,357)	(2,630)	(6,241)	-	(95,274)	(60,605)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		**2,507,128**	**38,444**	**589,770**	**(1,433,343)**	**60,276,979**	**36,663,491**

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

	Note	Global X FinTech UCITS ETF 2025 USD	Global X FinTech UCITS ETF 2024 USD	Global X Robotics & Artificial Intelligence UCITS ETF 2025 USD	Global X Robotics & Artificial Intelligence UCITS ETF 2024 USD	Global X Autonomous & Electric Vehicles UCITS ETF 2025 USD	Global X Autonomous & Electric Vehicles UCITS ETF 2024 USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	1,177,457	429,868	3,269,997	3,722,923	(57,335)	(1,171,903)
Dividend income	2	20,582	28,214	583,979	367,218	119,605	186,736
Interest income	2	216	-	3,896	-	392	-
Securities lending income	2	55	405	123,084	59,809	31,002	38,142
Other income/(expenses)		91	310	1,136	10,275	184	884
Total investment income/(loss)		**1,198,401**	**458,797**	**3,982,092**	**4,160,225**	**93,848**	**(946,141)**
Expenses							
TER fees	5	(25,456)	(19,545)	(356,882)	(233,330)	(40,953)	(57,980)
Net income/(loss)		**1,172,945**	**439,252**	**3,625,210**	**3,926,895**	**52,895**	**(1,004,121)**
Finance costs							
Withholding tax	3	(3,167)	(20,450)	(102,236)	(68,212)	(18,249)	(22,675)
Capital gains tax	3	-	-	-	-	-	-
Bank interest expense		(6)	(179)	(342)	(34)	(189)	(30)
Distribution to shareholders		(1,527)	(270)	(24,444)	(11,091)	(10,071)	(10,979)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		**1,168,245**	**418,353**	**3,498,188**	**3,847,558**	**24,386**	**(1,037,805)**

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

	Note	Global X SuperDividend® UCITS ETF 2025 USD	Global X SuperDividend® UCITS ETF 2024 USD	Global X Uranium UCITS ETF 2025 USD	Global X Uranium UCITS ETF 2024 USD	Global X Disruptive Materials UCITS ETF 2025 USD	Global X Disruptive Materials UCITS ETF 2024 USD	Global X Nasdaq 100® Covered Call UCITS ETF 2025 USD	Global X Nasdaq 100® Covered Call UCITS ETF 2024 USD
Income									
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	19,286,373	209,596	78,738,442	26,845,271	660,118	(2,419,877)	17,213,500	8,847,169
Dividend income	2	27,635,054	6,970,607	733,312	1,736,172	114,634	128,595	-	-
Interest income	2	20,052	-	38,953	-	439	-	162,240	-
Securities lending income	2	257,835	128,007	393,235	126,052	-	-	-	-
Other income/(expenses)		5,022	11,269	7,656	54,395	108	3,221	38,765	52,362
Total investment income/(loss)		**47,204,336**	**7,319,479**	**79,911,598**	**28,761,890**	**775,299**	**(2,288,061)**	**17,414,505**	**8,899,531**
Expenses									
TER fees	5	(1,093,871)	(252,679)	(1,217,194)	(885,350)	(25,349)	(31,165)	(1,564,122)	(286,622)
Net income/(loss)		**46,110,465**	**7,066,800**	**78,694,404**	**27,876,540**	**749,950**	**(2,319,226)**	**15,850,383**	**8,612,909**
Finance costs									
Withholding tax	3	(3,126,843)	(888,985)	(127,093)	(91,892)	(7,801)	(10,544)	-	-
Capital gains tax	3	(12,036)	-	-	-	-	-	-	-
Bank interest expense		(29,276)	(5,635)	(947)	(1,742)	(23)	(208)	(9,098)	(7,361)
Distribution to shareholders		(26,904,000)	(6,452,935)	(5,762)	(21,845)	(1,448)	(52,959)	(38,884,895)	(6,606,642)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		**16,038,310**	**(280,755)**	**78,560,602**	**27,761,061**	**740,678**	**(2,382,937)**	**(23,043,610)**	**1,998,906**

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

	Note	Global X Genomics & Biotechnology UCITS ETF 2025 USD	Global X Genomics & Biotechnology UCITS ETF 2024 USD	Global X Cloud Computing UCITS ETF 2025 USD	Global X Cloud Computing UCITS ETF 2024 USD	Global X E-commerce UCITS ETF 2025 USD	Global X E-commerce UCITS ETF 2024 USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	(1,815,937)	(1,051,982)	375,389	(1,120,053)	404,405	168,015
Dividend income	2	23,160	16,901	8,942	79,202	19,480	6,676
Interest income	2	514	-	161	-	168	-
Securities lending income	2	8,087	841	353	1,354	391	3
Other income/(expenses)		268	289	461	2,959	24	157
Total investment income/(loss)		**(1,783,908)**	**(1,033,951)**	**385,306**	**(1,036,538)**	**424,468**	**174,851**
Expenses							
TER fees	5	(38,995)	(33,036)	(22,658)	(205,466)	(11,874)	(4,599)
Net income/(loss)		**(1,822,903)**	**(1,066,987)**	**362,648**	**(1,242,004)**	**412,594**	**170,252**
Finance costs							
Withholding tax	3	(1,566)	(11,757)	(1,558)	(21,648)	(1,060)	(440)
Capital gains tax	3	-	-	-	-	-	-
Bank interest expense		(3)	(80)	-	(61)	(3)	(2)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		**(1,824,472)**	**(1,078,824)**	**361,090**	**(1,263,713)**	**411,531**	**169,810**

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

	Note	Global X CleanTech UCITS ETF 2025 USD	Global X CleanTech UCITS ETF 2024 USD	Global X Cybersecurity UCITS ETF 2025 USD	Global X Cybersecurity UCITS ETF 2024 USD	Global X Internet of Things UCITS ETF 2025 USD	Global X Internet of Things UCITS ETF 2024 USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	(254,320)	(1,377,581)	9,055,604	5,312,670	78,005	94,658
Dividend income	2	25,311	27,930	180,088	215,813	32,145	39,460
Interest income	2	164	-	2,221	-	84	-
Securities lending income	2	4,332	6,268	4,547	4,791	-	111
Other income/(expenses)		7	329	803	2,366	22	248
Total investment income/(loss)		**(224,506)**	**(1,343,054)**	**9,243,263**	**5,535,640**	**110,256**	**134,477**
Expenses							
TER fees	5	(9,159)	(12,123)	(203,317)	(138,008)	(13,827)	(18,098)
Net income/(loss)		**(233,665)**	**(1,355,177)**	**9,039,946**	**5,397,632**	**96,429**	**116,379**
Finance costs							
Withholding tax	3	(2,291)	(1,575)	(29,464)	(33,336)	(4,653)	(4,954)
Capital gains tax	3	-	-	-	-	-	-
Bank interest expense		(77)	(113)	(1,922)	(79)	(9)	(16)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		**(236,033)**	**(1,356,865)**	**9,008,560**	**5,364,217**	**91,767**	**111,409**

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

	Note	Global X Copper Miners UCITS ETF		Global X Renewable Energy Producers UCITS ETF		Global X Clean Water UCITS ETF	
		2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	178,468	12,497,711	(161,645)	(710,338)	2,167,317	86,547
Dividend income	2	2,610,359	1,630,212	72,363	82,572	370,167	132,928
Interest income	2	13,764	-	434	-	1,657	-
Securities lending income	2	75,582	8,824	1,009	390	721	-
Other income/(expenses)		6,240	13,680	38	116	276	1,316
Total investment income/(loss)		**2,884,413**	**14,150,427**	**(87,801)**	**(627,260)**	**2,540,138**	**220,791**
Expenses							
TER fees	5	(864,018)	(432,590)	(15,161)	(16,449)	(88,637)	(27,862)
Net income/(loss)		**2,020,395**	**13,717,837**	**(102,962)**	**(643,709)**	**2,451,501**	**192,929**
Finance costs							
Withholding tax	3	(227,691)	(153,123)	(8,561)	(13,052)	(39,493)	(9,670)
Capital gains tax	3	-	-	(322)	-	(47,250)	(516)
Bank interest expense		(2,488)	(1,076)	(113)	(36)	(151)	(1,093)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		**1,790,216**	**13,563,638**	**(111,958)**	**(656,797)**	**2,364,607**	**181,650**

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

	Note	Global X Lithium & Battery Tech UCITS ETF 2025 USD	Global X Lithium & Battery Tech UCITS ETF 2024 USD	Global X Data Center REITs & Digital Infrastructure UCITS ETF 2025 USD	Global X Data Center REITs & Digital Infrastructure UCITS ETF 2024 USD	Global X Blockchain UCITS ETF 2025 USD	Global X Blockchain UCITS ETF 2024 USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	(480,727)	(16,313,394)	3,120,844	331,382	6,876,816	5,010,268
Dividend income	2	304,172	503,134	387,358	90,963	34,059	4,602
Interest income	2	2,943	-	1,677	-	1,795	-
Securities lending income	2	83,328	71,836	17,238	300	99,119	61,354
Other income/(expenses)		613	4,135	341	510	847	2,800
Total investment income/(loss)		**(89,671)**	**(15,734,289)**	**3,527,458**	**423,155**	**7,012,636**	**5,079,024**
Expenses							
TER fees	5	(195,891)	(195,947)	(96,309)	(17,129)	(128,838)	(49,122)
Net income/(loss)		**(285,562)**	**(15,930,236)**	**3,431,149**	**406,026**	**6,883,798**	**5,029,902**
Finance costs							
Withholding tax	3	(42,023)	(13,212)	(78,319)	(26,485)	(4,977)	(690)
Capital gains tax	3	-	-	-	-	-	-
Bank interest expense		(268)	(956)	(490)	(113)	(41)	(166)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		**(327,853)**	**(15,944,404)**	**3,352,340**	**379,428**	**6,878,780**	**5,029,046**

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

	Note	Global X Hydrogen UCITS ETF 2025 USD	Global X Hydrogen UCITS ETF 2024 USD	Global X Wind Energy UCITS ETF 2025 USD	Global X Wind Energy UCITS ETF 2024 USD	Global X Solar UCITS ETF 2025 USD	Global X Solar UCITS ETF 2024 USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	117,004	(2,956,038)	5,322	(772,290)	(535,474)	(2,068,966)
Dividend income	2	9,390	11,496	42,469	34,838	37,936	27,473
Interest income	2	268	-	287	-	304	-
Securities lending income	2	113,067	51,913	138	23	311	58
Other income/(expenses)		171	694	43	290	43	721
Total investment income/(loss)		**239,900**	**(2,891,935)**	**48,259**	**(737,139)**	**(496,880)**	**(2,040,714)**
Expenses							
TER fees	5	(25,474)	(23,574)	(14,238)	(15,169)	(17,271)	(15,473)
Net income/(loss)		**214,426**	**(2,915,509)**	**34,021**	**(752,308)**	**(514,151)**	**(2,056,187)**
Finance costs							
Withholding tax	3	(1,415)	(1,180)	(5,704)	(6,778)	(3,774)	(2,420)
Capital gains tax	3	-	-	-	-	-	-
Bank interest expense		(132)	(72)	(72)	(5)	(40)	(100)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		**212,879**	**(2,916,761)**	**28,245**	**(759,091)**	**(517,965)**	**(2,058,707)**

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

	Note	Global X AgTech & Food Innovation UCITS ETF 2025 USD	Global X AgTech & Food Innovation UCITS ETF 2024 USD	Global X Silver Miners UCITS ETF 2025 USD	Global X Silver Miners UCITS ETF 2024 USD	Global X S&P 500® Quarterly Buffer UCITS ETF 2025 USD	Global X S&P 500® Quarterly Buffer UCITS ETF 2024 USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	100,019	(392,332)	68,037,419	3,197,207	4,322,007	5,917,362
Dividend income	2	36,450	41,530	2,037,707	404,274	-	-
Interest income	2	40	-	25,083	-	39,887	25,195
Securities lending income	2	8,253	16,982	77,186	6,386	-	-
Other income/(expenses)		15	304	920	12,134	1,571	5,594
Total investment income/(loss)		**144,777**	**(333,516)**	**70,178,315**	**3,620,001**	**4,363,465**	**5,948,151**
Expenses							
TER fees	5	(7,932)	(8,460)	(1,008,173)	(192,772)	(270,868)	(208,406)
Net income/(loss)		**136,845**	**(341,976)**	**69,170,142**	**3,427,229**	**4,092,597**	**5,739,745**
Finance costs							
Withholding tax	3	(5,405)	(5,509)	(372,011)	(89,670)	-	-
Capital gains tax	3	-	-	-	-	-	-
Bank interest expense		(53)	(86)	(3,195)	(76)	(96)	(1,167)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		**131,387**	**(347,571)**	**68,794,936**	**3,337,483**	**4,092,501**	**5,738,578**

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

	Note	Global X S&P 500® Quarterly Tail Hedge UCITS ETF 2025 USD	Global X S&P 500® Quarterly Tail Hedge UCITS ETF 2024 USD	Global X S&P 500® Covered Call UCITS ETF 2025 USD	Global X S&P 500® Covered Call UCITS ETF 2024 (1) USD	Global X S&P 500® Annual Buffer UCITS ETF 2025 USD	Global X S&P 500® Annual Buffer UCITS ETF 2024 (2) USD
Income							
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	5,355,236	2,938,896	2,836,014	1,269,920	122,266	122,204
Dividend income	2	-	-	-	-	-	-
Interest income	2	24,573	8,082	66,231	6,160	926	576
Securities lending income	2	-	-	-	-	-	-
Other income/(expenses)		1,870	1,274	2,861	6,226	43	313
Total investment income/(loss)		**5,381,679**	**2,948,252**	**2,905,106**	**1,282,306**	**123,235**	**123,093**
Expenses							
TER fees	5	(172,249)	(62,773)	(238,363)	(42,758)	(6,003)	(4,051)
Net income/(loss)		**5,209,430**	**2,885,479**	**2,666,743**	**1,239,548**	**117,232**	**119,042**
Finance costs							
Withholding tax	3	-	-	-	-	-	-
Capital gains tax	3	-	-	-	-	-	-
Bank interest expense		(132)	(51)	(138)	(238)	(5)	(26)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		**5,209,298**	**2,885,428**	**2,666,605**	**1,239,310**	**117,227**	**119,016**

(1) The Sub-Fund was launched on 11 July 2023.
(2) The Sub-Fund was launched on 7 November 2023.

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

	Note	Global X S&P 500® Annual Tail Hedge UCITS ETF 2025 USD	Global X S&P 500® Annual Tail Hedge UCITS ETF 2024 [1] USD	Global X 1-3 Month T-Bill UCITS ETF 2025 USD	Global X 1-3 Month T-Bill UCITS ETF 2024 [2] USD	Global X European Infrastructure Development UCITS ETF 2025 [3] EUR
Income						
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	88,773	98,605	12,110	(902)	1,701,404
Dividend income	2	-	-	-	-	1,227,577
Interest income	2	850	554	2,098,469	609,403	174
Securities lending income	2	-	-	-	-	-
Other income/(expenses)		38	244	1,381	101	-
Total investment income/(loss)		**89,661**	**99,403**	**2,111,960**	**608,602**	**2,929,155**
Expenses						
TER fees	5	(5,531)	(3,898)	(31,987)	(7,884)	(79,459)
Net income/(loss)		**84,130**	**95,505**	**2,079,973**	**600,718**	**2,849,696**
Finance costs						
Withholding tax	3	-	-	-	-	(106,005)
Capital gains tax	3	-	-	-	-	-
Bank interest expense		-	(4)	(1,487)	(35)	(83)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		**84,130**	**95,501**	**2,078,486**	**600,683**	**2,743,608**

(1) The Sub-Fund was launched on 7 November 2023.
(2) The Sub-Fund was launched on 6 December 2023.
(3) The Sub-Fund was launched on 3 September 2024.

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

	Note	Global X Defence Tech UCITS ETF 2025 [1] USD	Global X Artificial Intelligence UCITS ETF 2025 [1] USD	Global X Euro Stoxx 50 Covered Call UCITS ETF 2025 [2] EUR	Global X Europe Focused Defence Tech UCITS ETF 2025 [3] EUR
Income					
Net gains/(losses) on financial assets and liabilities at fair value through profit or loss	2	49,101,466	480,329	(29,742)	114,644
Dividend income	2	1,083,420	31,785	-	2,686
Interest income	2	15,547	427	458	60
Securities lending income	2	-	-	-	-
Other income/(expenses)		-	(2)	-	-
Total investment income/(loss)		**50,200,433**	**512,539**	**(29,284)**	**117,390**
Expenses					
TER fees	5	(277,478)	(11,925)	(1,911)	(648)
Net income/(loss)		**49,922,955**	**500,614**	**(31,195)**	**116,742**
Finance costs					
Withholding tax	3	(121,301)	(4,139)	-	(356)
Capital gains tax	3	-	-	-	-
Bank interest expense		(27)	(10)	(16)	(3)
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares		**49,801,627**	**496,465**	**(31,211)**	**116,383**

(1) The Sub-Fund was launched on 10 September 2024.
(2) The Sub-Fund was launched on 7 May 2025.
(3) The Sub-Fund was launched on 21 May 2025.

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those presented in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the year ended 30 June 2025

	Global X Video Games & Esports UCITS ETF		Global X Telemedicine & Digital Health UCITS ETF		Global X U.S. Infrastructure Development UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year/period	4,220,183	14,186,701	4,622,334	5,843,551	296,111,755	181,862,316
Increase/(decrease) in net assets resulting from operations	2,507,128	38,444	589,770	(1,433,343)	60,276,979	36,663,491
Issuance of redeemable participating shares	7,433,566	5,182,169	8,629,221	1,950,839	311,330,307	191,617,145
Redemption of redeemable participating shares	(3,880,611)	(15,187,131)	(8,488,294)	(1,738,713)	(96,015,322)	(114,031,197)
Net assets attributable to holders of redeemable participating shares at the end of the financial year/period	**10,280,266**	**4,220,183**	**5,353,031**	**4,622,334**	**571,703,719**	**296,111,755**

The accompanying notes form an integral part of these financial statements.

	Global X FinTech UCITS ETF		Global X Robotics & Artificial Intelligence UCITS ETF		Global X Autonomous & Electric Vehicles UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year/period	3,293,711	3,238,027	62,312,037	32,263,805	10,088,280	12,122,838
Increase/(decrease) in net assets resulting from operations	1,168,245	418,353	3,498,188	3,847,558	24,386	(1,037,805)
Issuance of redeemable participating shares	2,539,896	1,673,971	42,987,391	39,810,576	576,611	1,535,654
Redemption of redeemable participating shares	(1,669,918)	(2,036,640)	(15,384,109)	(13,609,902)	(3,907,594)	(2,532,407)
Net assets attributable to holders of redeemable participating shares at the end of the financial year/period	**5,331,934**	**3,293,711**	**93,413,507**	**62,312,037**	**6,781,683**	**10,088,280**

The accompanying notes form an integral part of these financial statements.

For the year ended 30 June 2025

	Global X SuperDividend® UCITS ETF		Global X Uranium UCITS ETF		Global X Disruptive Materials UCITS ETF		Global X Nasdaq 100® Covered Call UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year/period	107,479,401	18,332,795	202,771,029	56,226,488	4,425,602	11,271,907	171,639,544	16,606,456
Increase/(decrease) in net assets resulting from operations	16,038,310	(280,755)	78,560,602	27,761,061	740,678	(2,382,937)	(23,043,610)	1,998,906
Issuance of redeemable participating shares	316,614,702	96,280,704	149,756,630	175,789,135	1,209,850	5,151,107	472,233,817	154,702,280
Redemption of redeemable participating shares	(1,880,723)	(6,853,343)	(143,447,205)	(57,005,655)	-	(9,614,475)	(74,335,911)	(1,668,098)
Net assets attributable to holders of redeemable participating shares at the end of the financial year/period	**438,251,690**	**107,479,401**	**287,641,056**	**202,771,029**	**6,376,130**	**4,425,602**	**546,493,840**	**171,639,544**

The accompanying notes form an integral part of these financial statements.

	Global X Genomics & Biotechnology UCITS ETF		Global X Cloud Computing UCITS ETF		Global X E-commerce UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year/period	6,781,268	6,654,227	33,530,179	38,042,178	1,330,182	947,113
Increase/(decrease) in net assets resulting from operations	(1,824,472)	(1,078,824)	361,090	(1,263,713)	411,531	169,810
Issuance of redeemable participating shares	6,494,163	4,368,714	3,537,708	11,087,396	2,257,290	960,898
Redemption of redeemable participating shares	(2,541,765)	(3,162,849)	(33,291,096)	(14,335,682)	(566,474)	(747,639)
Distribution to shareholders	-	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial year/period	**8,909,194**	**6,781,268**	**4,137,881**	**33,530,179**	**3,432,529**	**1,330,182**

The accompanying notes form an integral part of these financial statements.

	Global X CleanTech UCITS ETF		Global X Cybersecurity UCITS ETF		Global X Internet of Things UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year/period	2,180,030	3,199,073	37,290,297	24,089,305	2,347,059	3,550,759
Increase/(decrease) in net assets resulting from operations	(236,033)	(1,356,865)	9,008,560	5,364,217	91,767	111,409
Issuance of redeemable participating shares	2,316	2,061,709	9,763,433	13,979,458	132,539	1,479
Redemption of redeemable participating shares	(242,770)	(1,723,887)	(8,915,849)	(6,142,683)	(534,533)	(1,316,588)
Distribution to shareholders	-	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial year/period	**1,703,543**	**2,180,030**	**47,146,441**	**37,290,297**	**2,036,832**	**2,347,059**

The accompanying notes form an integral part of these financial statements.

	Global X Copper Miners UCITS ETF		Global X Renewable Energy Producers UCITS ETF		Global X Clean Water UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year/period	165,251,908	56,109,251	3,187,046	3,616,018	14,463,441	1,928,671
Increase/(decrease) in net assets resulting from operations	1,790,216	13,563,638	(111,958)	(656,797)	2,364,607	181,650
Issuance of redeemable participating shares	86,943,637	97,606,811	1,809,776	227,825	11,220,437	12,353,120
Redemption of redeemable participating shares	(63,864,268)	(2,027,792)	(1,818,591)	-	(2,931,951)	-
Distribution to shareholders	-	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial year/period	**190,121,493**	**165,251,908**	**3,066,273**	**3,187,046**	**25,116,534**	**14,463,441**

The accompanying notes form an integral part of these financial statements.

	Global X Lithium & Battery Tech UCITS ETF		Global X Data Center REITs & Digital Infrastructure UCITS ETF		Global X Blockchain UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year/period	30,948,013	39,036,386	4,279,156	2,395,723	18,479,223	3,553,263
Increase/(decrease) in net assets resulting from operations	(327,853)	(15,944,404)	3,352,340	379,428	6,878,780	5,029,046
Issuance of redeemable participating shares	14,244,803	12,039,682	32,733,785	4,397,971	29,411,750	12,563,987
Redemption of redeemable participating shares	(12,608,951)	(4,183,651)	(5,714,850)	(2,893,966)	(11,592,276)	(2,667,073)
Distribution to shareholders	-	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial year/period	**32,256,012**	**30,948,013**	**34,650,431**	**4,279,156**	**43,177,477**	**18,479,223**

The accompanying notes form an integral part of these financial statements.

	Global X Hydrogen UCITS ETF		Global X Wind Energy UCITS ETF		Global X Solar UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year/period	5,219,175	5,464,810	2,930,453	3,260,076	2,882,669	4,315,689
Increase/(decrease) in net assets resulting from operations	212,879	(2,916,761)	28,245	(759,091)	(517,965)	(2,058,707)
Issuance of redeemable participating shares	1,472,114	3,011,021	1,388,060	725,145	2,108,739	1,796,791
Redemption of redeemable participating shares	(351,619)	(339,895)	(1,361,524)	(295,677)	(1,369,776)	(1,171,104)
Distribution to shareholders	-	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial year/period	**6,552,549**	**5,219,175**	**2,985,234**	**2,930,453**	**3,103,667**	**2,882,669**

The accompanying notes form an integral part of these financial statements.

	Global X AgTech & Food Innovation UCITS ETF		Global X Silver Miners UCITS ETF		Global X S&P 500® Quarterly Buffer UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year/period	1,670,649	1,416,061	83,771,556	10,626,125	75,107,781	1,635,231
Increase/(decrease) in net assets resulting from operations	131,387	(347,571)	68,794,936	3,337,483	4,092,501	5,738,578
Issuance of redeemable participating shares	-	602,159	290,843,338	69,807,948	141,252,483	94,142,164
Redemption of redeemable participating shares	(256,456)	-	(140,026,325)	-	(177,014,158)	(26,408,192)
Distribution to shareholders	-	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial year/period	**1,545,580**	**1,670,649**	**303,383,505**	**83,771,556**	**43,438,607**	**75,107,781**

The accompanying notes form an integral part of these financial statements.

	Global X S&P 500® Quarterly Tail Hedge UCITS ETF		Global X S&P 500® Covered Call UCITS ETF		Global X S&P 500® Annual Buffer UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 [1] USD	2025 USD	2024 [2] USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year/period	51,705,104	1,466,711	23,974,941	-	1,341,720	-
Increase/(decrease) in net assets resulting from operations	5,209,298	2,885,428	2,666,605	1,239,310	117,227	119,016
Issuance of redeemable participating shares	143,354,075	51,807,610	80,832,875	24,050,374	538,875	1,222,704
Redemption of redeemable participating shares	(197,180,657)	(4,454,645)	(4,575,095)	(587,788)	(524,034)	-
Distribution to shareholders	-	-	(5,468,118)	(726,955)	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial year/period	**3,087,820**	**51,705,104**	**97,431,208**	**23,974,941**	**1,473,788**	**1,341,720**

(1) The Sub-Fund was launched on 11 July 2023.
(2) The Sub-Fund was launched on 7 November 2023.

The accompanying notes form an integral part of these financial statements.

	Global X S&P 500® Annual Tail Hedge UCITS ETF		Global X 1-3 Month T-Bill UCITS ETF		Global X European Infrastructure Development UCITS ETF
	2025 USD	2024 (1) USD	2025 USD	2024 (2) USD	2025 (3) EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year/period	1,308,378	-	38,642,394	-	-
Increase/(decrease) in net assets resulting from operations	84,130	95,501	2,078,486	600,683	2,743,608
Issuance of redeemable participating shares	174,087	1,212,877	37,289,860	38,953,273	95,529,313
Redemption of redeemable participating shares	(674,526)	-	(22,669,140)	(911,562)	-
Distribution to shareholders	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the financial year/period	**892,069**	**1,308,378**	**55,341,600**	**38,642,394**	**98,272,921**

(1) The Sub-Fund was launched on 7 November 2023.
(2) The Sub-Fund was launched on 6 December 2023.
(3) The Sub-Fund was launched on 3 September 2024.

The accompanying notes form an integral part of these financial statements.

	Global X Defence Tech UCITS ETF	Global X Artificial Intelligence UCITS ETF	Global X Euro Stoxx 50 Covered Call UCITS ETF	Global X Europe Focused Defence Tech UCITS ETF
	2025 [1]	2025 [1]	2025 [2]	2025 [3]
	USD	USD	EUR	EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year/period	-	-	-	-
Increase/(decrease) in net assets resulting from operations	49,801,627	496,465	(31,211)	116,383
Issuance of redeemable participating shares	214,296,333	11,315,404	5,518,187	1,711,887
Redemption of redeemable participating shares	-	(4,374,873)	-	-
Distribution to shareholders	-	-	(20,306)	-
Net assets attributable to holders of redeemable participating shares at the end of the financial year/period	**264,097,960**	**7,436,996**	**5,466,670**	**1,828,270**

(1) The Sub-Fund was launched on 10 September 2024.
(2) The Sub-Fund was launched on 7 May 2025.
(3) The Sub-Fund was launched on 21 May 2025.

The accompanying notes form an integral part of these financial statements.

Global X ETFs ICAV
Statement of Cash Flows

For the year ended 30 June 2025

	Global X Video Games & Esports UCITS ETF		Global X Telemedicine & Digital Health UCITS ETF		Global X U.S. Infrastructure Development UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	2,507,128	38,444	589,770	(1,433,343)	60,276,979	36,663,491
Adjustments to reconcile increase/(decrease) in net assets resulting from operations to net cash provided by/(used in) operating activities:						
Distributions to holders of redeemable participating shares	6,357	2,630	6,241	-	95,274	60,605
Changes in operating assets and liabilities:						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	(6,046,195)	9,954,916	(727,838)	1,220,823	(275,598,861)	(114,032,715)
(Increase)/decrease in receivable for securities sold	-	-	-	-	-	571,753
(Increase)/decrease in reclaim receivable	-	-	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	(4,169)	1,400	(1,027)	357	(143,993)	(86,224)
(Increase)/decrease in other assets	(528)	(217)	(78)	(257)	(110,031)	(55,284)
Increase/(decrease) in bank overdraft	-	-	-	-	-	-
Increase/(decrease) in accrued TER fees	10,699	(4,109)	4,818	(551)	594,166	48,436
Increase/(decrease) in payable for securities purchased	-	(27,433)	-	-	(340,890)	340,890
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-
Increase/(decrease) in other payables	6	18	-	-	-	-
Net cash provided by/(used in) operating activities	**(3,526,702)**	**9,965,649**	**(128,114)**	**(212,971)**	**(215,227,356)**	**(76,489,048)**
Cash flows from financing activities:						
Issuance of redeemable participating shares	7,433,566	5,182,169	8,629,221	1,950,839	311,274,413	192,420,994
Redemption of redeemable participating shares	(3,880,611)	(15,187,131)	(8,488,294)	(1,738,713)	(95,610,204)	(115,750,929)
Distributions paid to holders of redeemable participating shares	(6,357)	(2,630)	(6,241)	-	(95,274)	(60,605)
Net cash provided by/(used in) financing activities	**3,546,598**	**(10,007,592)**	**134,686**	**212,126**	**215,568,935**	**76,609,460**
Increase/(decrease) in cash and cash equivalents	19,896	(41,943)	6,572	(845)	341,579	120,412
Cash and cash equivalents - beginning of year/period	5,801	47,744	5,040	5,885	486,121	365,709
Cash and cash equivalents - end of year/period	**25,697**	**5,801**	**11,612**	**5,040**	**827,700**	**486,121**
Supplemental information on cash flow						
Dividend received	92,658	96,352	33,464	11,630	4,098,822	2,387,093

The accompanying notes form an integral part of these financial statements.

	Global X FinTech UCITS ETF		Global X Robotics & Artificial Intelligence UCITS ETF		Global X Autonomous & Electric Vehicles UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	1,168,245	418,353	3,498,188	3,847,558	24,386	(1,037,805)
Adjustments to reconcile increase/(decrease) in net assets resulting from operations to net cash provided by/(used in) operating activities:						
Distributions to holders of redeemable participating shares	1,527	270	24,444	11,091	10,071	10,979
Changes in operating assets and liabilities:						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	(2,040,440)	(48,006)	(31,044,153)	(29,986,350)	3,295,734	2,047,964
(Increase)/decrease in receivable for securities sold	-	-	-	-	-	-
(Increase)/decrease in reclaim receivable	-	-	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	13,089	(12,224)	(34,910)	2,635	6,940	(333)
(Increase)/decrease in other assets	(487)	-	(22,682)	(12,215)	(730)	(3,936)
Increase/(decrease) in bank overdraft	-	-	-	-	-	-
Increase/(decrease) in accrued TER fees	5,386	69	90,091	14,553	4,199	(437)
Increase/(decrease) in payable for securities purchased	36,818	-	2,290,293	(931,545)	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-
Increase/(decrease) in other payables	(8)	8	50	(19)	12	5
Net cash provided by/(used in) operating activities	**(815,870)**	**358,470**	**(25,198,679)**	**(27,054,292)**	**3,340,612**	**1,016,437**
Cash flows from financing activities:						
Issuance of redeemable participating shares	2,539,896	1,673,971	42,772,537	40,185,746	576,611	1,535,654
Redemption of redeemable participating shares	(1,669,918)	(2,036,640)	(15,170,114)	(13,609,902)	(3,907,594)	(2,532,407)
Distributions paid to holders of redeemable participating shares	(1,527)	(270)	(24,444)	(11,091)	(10,071)	(10,979)
Net cash provided by/(used in) financing activities	**868,451**	**(362,939)**	**27,577,979**	**26,564,753**	**(3,341,054)**	**(1,007,732)**
Increase/(decrease) in cash and cash equivalents	52,581	(4,469)	2,379,300	(489,539)	(442)	8,705
Cash and cash equivalents - beginning of year/period	1,952	6,421	100,654	590,193	9,555	850
Cash and cash equivalents - end of year/period	**54,533**	**1,952**	**2,479,954**	**100,654**	**9,113**	**9,555**
Supplemental information on cash flow						
Dividend received	30,146	-	442,050	280,717	108,126	153,942

The accompanying notes form an integral part of these financial statements.

	Global X SuperDividend® UCITS ETF		Global X Uranium UCITS ETF		Global X Disruptive Materials UCITS ETF		Global X Nasdaq 100® Covered Call UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Cash flows from operating activities:								
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	16,038,310	(280,755)	78,560,602	27,761,061	740,678	(2,382,937)	(23,043,610)	1,998,906
Adjustments to reconcile increase/(decrease) in net assets resulting from operations to net cash provided by/(used in) operating activities:								
Distributions to holders of redeemable participating shares	26,904,000	6,452,935	5,762	21,845	1,448	52,959	38,884,895	6,606,642
Changes in operating assets and liabilities:								
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	(331,075,401)	(87,940,798)	(85,440,062)	(146,020,965)	(1,960,322)	6,856,017	(375,089,224)	(150,149,997)
(Increase)/decrease in receivable for securities sold	1,113,287	(1,113,287)	(13,075,446)	-	-	-	-	-
(Increase)/decrease in reclaim receivable	(810,417)	-	-	-	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	(1,493,147)	(1,575,107)	872,887	(943,545)	(931)	4,714	(7,606)	-
(Increase)/decrease in other assets	(318,395)	(43,312)	19	3,126	(224)	3,129	-	-
Increase/(decrease) in bank overdraft	(886,203)	770,439	(269,669)	269,669	-	-	-	-
Increase/(decrease) in accrued TER fees	507,523	31,933	293,650	80,029	6,171	(2,829)	615,837	48,038
Increase/(decrease) in payable for securities purchased	3,308,617	906,168	11,554,022	-	-	(9,544)	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-	-	-
Increase/(decrease) in other payables	58,777	5,176	(1,265)	1,656	2	(5)	414	22
Net cash provided by/(used in) operating activities	**(286,653,049)**	**(82,786,608)**	**(7,499,500)**	**(118,827,124)**	**(1,213,178)**	**4,521,504**	**(358,639,294)**	**(141,496,389)**
Cash flows from financing activities:								
Issuance of redeemable participating shares	315,245,442	97,024,100	137,763,488	175,789,135	1,209,850	5,151,107	469,844,995	154,702,280
Redemption of redeemable participating shares	(1,880,723)	(6,853,343)	(129,897,781)	(57,005,655)	-	(9,614,475)	(74,124,258)	(1,668,098)
Distributions paid to holders of redeemable participating shares	(26,904,000)	(6,452,935)	(5,762)	(21,845)	(1,448)	(52,959)	(38,884,895)	(6,769,053)
Net cash provided by/(used in) financing activities	**286,460,719**	**83,717,822**	**7,859,945**	**118,761,635**	**1,208,402**	**(4,516,327)**	**356,835,842**	**146,265,129**
Increase/(decrease) in cash and cash equivalents	(192,330)	931,214	360,445	(65,489)	(4,776)	5,177	(1,803,452)	4,768,740
Cash and cash equivalents - beginning of year/period	931,214	-	-	65,489	20,492	15,315	4,771,385	2,645
Cash and cash equivalents - end of year/period	**738,884**	**931,214**	**360,445**	**-**	**15,716**	**20,492**	**2,967,933**	**4,771,385**
Supplemental information on cash flow								
Dividend received	22,010,606	4,472,217	1,508,172	716,923	106,062	125,606	-	-

The accompanying notes form an integral part of these financial statements.

	Global X Genomics & Biotechnology UCITS ETF		Global X Cloud Computing UCITS ETF		Global X E-commerce UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	(1,824,472)	(1,078,824)	361,090	(1,263,713)	411,531	169,810
Changes in operating assets and liabilities:						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	(2,128,639)	(125,841)	29,356,007	4,513,882	(2,096,368)	(381,753)
(Increase)/decrease in receivable for securities sold	-	-	-	193,913	-	-
(Increase)/decrease in reclaim receivable	-	-	(263)	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	(891)	384	2,507	(2,960)	(2,339)	(1,054)
(Increase)/decrease in other assets	-	-	-	7	-	-
Increase/(decrease) in bank overdraft	-	-	-	-	-	-
Increase/(decrease) in accrued TER fees	8,481	(102)	(9,614)	(2,165)	3,818	166
Increase/(decrease) in payable for securities purchased	-	-	-	-	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-
Increase/(decrease) in other payables	-	-	-	-	-	-
Net cash provided by/(used in) operating activities	**(3,945,521)**	**(1,204,383)**	**29,709,727**	**3,438,964**	**(1,683,358)**	**(212,831)**
Cash flows from financing activities:						
Issuance of redeemable participating shares	6,494,163	4,368,714	3,537,708	11,087,396	2,257,290	960,898
Redemption of redeemable participating shares	(2,541,765)	(3,162,849)	(33,291,096)	(14,530,770)	(566,474)	(747,639)
Distributions paid to holders of redeemable participating shares	-	-	-	-	-	-
Net cash provided by/(used in) financing activities	**3,952,398**	**1,205,865**	**(29,753,388)**	**(3,443,374)**	**1,690,816**	**213,259**
Increase/(decrease) in cash and cash equivalents	6,877	1,482	(43,661)	(4,410)	7,458	428
Cash and cash equivalents - beginning of year/period	9,794	8,312	51,308	55,718	1,251	823
Cash and cash equivalents - end of year/period	**16,671**	**9,794**	**7,647**	**51,308**	**8,709**	**1,251**
Supplemental information on cash flow						
Dividend received	21,594	5,486	8,991	55,158	16,402	5,181

The accompanying notes form an integral part of these financial statements.

	Global X CleanTech UCITS ETF		Global X Cybersecurity UCITS ETF		Global X Internet of Things UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	(236,033)	(1,356,865)	9,008,560	5,364,217	91,767	111,409
Changes in operating assets and liabilities:						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	474,267	1,016,632	(9,870,987)	(13,168,152)	307,754	1,203,751
(Increase)/decrease in receivable for securities sold	-	-	-	-	-	-
(Increase)/decrease in reclaim receivable	-	-	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	5,404	(6,877)	(249)	1,616	(142)	4,791
(Increase)/decrease in other assets	423	(932)	-	-	(362)	(549)
Increase/(decrease) in bank overdraft	(430)	4,229	-	-	-	-
Increase/(decrease) in accrued TER fees	1,147	(220)	44,516	4,437	1,589	(541)
Increase/(decrease) in payable for securities purchased	(2,849)	2,849	657,998	-	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-
Increase/(decrease) in other payables	(1)	16	-	-	-	-
Net cash provided by/(used in) operating activities	**241,928**	**(341,168)**	**(160,162)**	**(7,797,882)**	**400,606**	**1,318,861**
Cash flows from financing activities:						
Issuance of redeemable participating shares	2,316	2,061,709	9,106,341	13,979,458	132,539	1,479
Redemption of redeemable participating shares	(242,770)	(1,723,887)	(8,915,849)	(6,142,683)	(534,533)	(1,316,588)
Distributions paid to holders of redeemable participating shares	-	-	-	-	-	-
Net cash provided by/(used in) financing activities	**(240,454)**	**337,822**	**190,492**	**7,836,775**	**(401,994)**	**(1,315,109)**
Increase/(decrease) in cash and cash equivalents	1,474	(3,346)	30,330	38,893	(1,388)	3,752
Cash and cash equivalents - beginning of year/period	-	3,346	64,146	25,253	4,399	647
Cash and cash equivalents - end of year/period	**1,474**	**-**	**94,476**	**64,146**	**3,011**	**4,399**
Supplemental information on cash flow						
Dividend received	28,597	18,744	153,259	173,841	27,178	38,604

The accompanying notes form an integral part of these financial statements.

	Global X Copper Miners UCITS ETF		Global X Renewable Energy Producers UCITS ETF		Global X Clean Water UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	1,790,216	13,563,638	(111,958)	(656,797)	2,364,607	181,650
Changes in operating assets and liabilities:						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	(25,363,274)	(108,269,799)	121,186	425,256	(10,665,784)	(12,482,591)
(Increase)/decrease in receivable for securities sold	-	-	-	-	-	-
(Increase)/decrease in reclaim receivable	-	-	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	(52,338)	(195,931)	(658)	3,296	(27,510)	(49,614)
(Increase)/decrease in other assets	(18,747)	(25,984)	(1,426)	(2,053)	-	-
Increase/(decrease) in bank overdraft	-	-	-	-	-	(1,751)
Increase/(decrease) in accrued TER fees	169,921	43,012	2,841	(127)	73,156	5,121
Increase/(decrease) in payable for securities purchased	2,229,243	(101,618)	-	-	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	(516)	516
Increase/(decrease) in other payables	(15,856)	16,332	1	1	(366)	1,304
Net cash provided by/(used in) operating activities	**(21,260,835)**	**(94,970,350)**	**9,986**	**(230,424)**	**(8,256,413)**	**(12,345,365)**
Cash flows from financing activities:						
Issuance of redeemable participating shares	86,943,637	97,606,811	1,809,776	227,825	11,220,437	12,353,120
Redemption of redeemable participating shares	(63,864,268)	(2,027,792)	(1,818,591)	-	(2,931,951)	-
Distributions paid to holders of redeemable participating shares	-	-	-	-	-	-
Net cash provided by/(used in) financing activities	**23,079,369**	**95,579,019**	**(8,815)**	**227,825**	**8,288,486**	**12,353,120**
Increase/(decrease) in cash and cash equivalents	1,818,534	608,669	1,171	(2,599)	32,073	7,755
Cash and cash equivalents - beginning of year/period	772,940	164,271	2,913	5,512	7,755	-
Cash and cash equivalents - end of year/period	**2,591,474**	**772,940**	**4,084**	**2,913**	**39,828**	**7,755**
Supplemental information on cash flow						
Dividend received	2,298,494	1,263,186	62,351	70,862	305,745	73,261

The accompanying notes form an integral part of these financial statements.

	Global X Lithium & Battery Tech UCITS ETF		Global X Data Center REITs & Digital Infrastructure UCITS ETF		Global X Blockchain UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	(327,853)	(15,944,404)	3,352,340	379,428	6,878,780	5,029,046
Changes in operating assets and liabilities:						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	(1,334,053)	8,031,758	(30,318,296)	(1,880,459)	(24,679,505)	(14,898,435)
(Increase)/decrease in receivable for securities sold	-	-	-	-	-	-
(Increase)/decrease in reclaim receivable	-	-	(30,780)	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	5,563	(19,385)	(20,921)	(1,590)	(2,130)	(6,797)
(Increase)/decrease in other assets	(1,292)	(873)	19	(49)	-	-
Increase/(decrease) in bank overdraft	-	-	-	-	-	(309)
Increase/(decrease) in accrued TER fees	27,118	(4,613)	39,842	542	45,824	6,400
Increase/(decrease) in payable for securities purchased	-	(115,953)	7,001	30,647	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-
Increase/(decrease) in other payables	(23)	(54)	120	26	-	-
Net cash provided by/(used in) operating activities	**(1,630,540)**	**(8,053,524)**	**(26,970,675)**	**(1,471,455)**	**(17,757,031)**	**(9,870,095)**
Cash flows from financing activities:						
Issuance of redeemable participating shares	14,244,803	12,154,159	32,733,785	4,397,971	29,411,750	12,563,987
Redemption of redeemable participating shares	(12,608,951)	(4,183,651)	(5,714,850)	(2,893,966)	(11,592,276)	(2,667,073)
Distributions paid to holders of redeemable participating shares	-	-	-	-	-	-
Net cash provided by/(used in) financing activities	**1,635,852**	**7,970,508**	**27,018,935**	**1,504,005**	**17,819,474**	**9,896,914**
Increase/(decrease) in cash and cash equivalents	5,312	(83,016)	48,260	32,550	62,443	26,819
Cash and cash equivalents - beginning of year/period	50,293	133,309	33,657	1,107	26,819	-
Cash and cash equivalents - end of year/period	**55,605**	**50,293**	**81,917**	**33,657**	**89,262**	**26,819**
Supplemental information on cash flow						
Dividend received	265,635	474,049	260,148	62,973	28,663	3,777

The accompanying notes form an integral part of these financial statements.

	Global X Hydrogen UCITS ETF		Global X Wind Energy UCITS ETF		Global X Solar UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	212,879	(2,916,761)	28,245	(759,091)	(517,965)	(2,058,707)
Changes in operating assets and liabilities:						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	(1,334,135)	252,648	(54,660)	328,994	(222,477)	1,426,358
(Increase)/decrease in receivable for securities sold	-	-	-	-	-	-
(Increase)/decrease in reclaim receivable	-	-	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	(6,605)	(1,655)	(938)	3,900	4,157	(1,133)
(Increase)/decrease in other assets	(86)	(909)	(1,172)	(252)	-	-
Increase/(decrease) in bank overdraft	-	-	-	-	-	-
Increase/(decrease) in accrued TER fees	5,639	179	2,545	(107)	2,588	(393)
Increase/(decrease) in payable for securities purchased	3,410	-	-	-	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-
Increase/(decrease) in other payables	12	-	(3)	3	(2)	5
Net cash provided by/(used in) operating activities	**(1,118,886)**	**(2,666,498)**	**(25,983)**	**(426,553)**	**(733,699)**	**(633,870)**
Cash flows from financing activities:						
Issuance of redeemable participating shares	1,472,114	3,011,021	1,388,060	725,145	2,108,739	1,796,791
Redemption of redeemable participating shares	(351,619)	(339,895)	(1,361,524)	(295,677)	(1,369,776)	(1,171,104)
Distributions paid to holders of redeemable participating shares	-	-	-	-	-	-
Net cash provided by/(used in) financing activities	**1,120,495**	**2,671,126**	**26,536**	**429,468**	**738,963**	**625,687**
Increase/(decrease) in cash and cash equivalents	1,609	4,628	553	2,915	5,264	(8,183)
Cash and cash equivalents - beginning of year/period	8,835	4,207	3,484	569	2,998	11,181
Cash and cash equivalents - end of year/period	**10,444**	**8,835**	**4,037**	**3,484**	**8,262**	**2,998**
Supplemental information on cash flow						
Dividend received	8,021	9,966	35,030	31,625	38,327	23,892

The accompanying notes form an integral part of these financial statements.

	Global X AgTech & Food Innovation UCITS ETF		Global X Silver Miners UCITS ETF		Global X S&P 500® Quarterly Buffer UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 USD	2025 USD	2024 USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	131,387	(347,571)	68,794,936	3,337,483	4,092,501	5,738,578
Changes in operating assets and liabilities:						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	121,854	(251,385)	(219,357,488)	(73,023,753)	31,639,990	(73,426,545)
(Increase)/decrease in receivable for securities sold	-	-	-	-	-	-
(Increase)/decrease in reclaim receivable	-	-	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	378	(2,063)	(153,265)	(91,512)	276	(557)
(Increase)/decrease in other assets	(108)	20	551	(806)	-	-
Increase/(decrease) in bank overdraft	2,525	(808)	-	-	-	-
Increase/(decrease) in accrued TER fees	1,273	125	360,170	39,265	25,705	31,463
Increase/(decrease) in payable for securities purchased	-	-	1,721,591	180,167	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-
Increase/(decrease) in other payables	3	4	-	-	-	-
Net cash provided by/(used in) operating activities	**257,312**	**(601,678)**	**(148,633,505)**	**(69,559,156)**	**35,758,472**	**(67,657,061)**
Cash flows from financing activities:						
Issuance of redeemable participating shares	-	602,159	289,506,844	69,807,948	141,252,483	94,142,164
Redemption of redeemable participating shares	(256,456)	-	(140,026,325)	-	(177,014,158)	(26,408,192)
Distributions paid to holders of redeemable participating shares	-	-	-	-	-	-
Net cash provided by/(used in) financing activities	**(256,456)**	**602,159**	**149,480,519**	**69,807,948**	**(35,761,675)**	**67,733,972**
Increase/(decrease) in cash and cash equivalents	856	481	847,014	248,792	(3,203)	76,911
Cash and cash equivalents - beginning of year/period	481	-	266,772	17,980	80,559	3,648
Cash and cash equivalents - end of year/period	**1,337**	**481**	**1,113,786**	**266,772**	**77,356**	**80,559**
Supplemental information on cash flow						
Dividend received	30,884	32,572	1,528,595	222,961	-	-

The accompanying notes form an integral part of these financial statements.

	Global X S&P 500® Quarterly Tail Hedge UCITS ETF		Global X S&P 500® Covered Call UCITS ETF		Global X S&P 500® Annual Buffer UCITS ETF	
	2025 USD	2024 USD	2025 USD	2024 [1] USD	2025 USD	2024 [2] USD
Cash flows from operating activities:						
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	5,209,298	2,885,428	2,666,605	1,239,310	117,227	119,016
Changes in operating assets and liabilities:						
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	48,595,208	(50,214,901)	(73,298,746)	(23,202,285)	(133,629)	(1,336,508)
(Increase)/decrease in receivable for securities sold	-	-	-	-	-	-
(Increase)/decrease in reclaim receivable	-	-	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	301	(357)	(3,329)	(185)	3	(29)
(Increase)/decrease in other assets	-	-	-	-	-	-
Increase/(decrease) in bank overdraft	-	-	-	-	-	-
Increase/(decrease) in accrued TER fees	(18,007)	21,341	110,619	8,252	1,299	547
Increase/(decrease) in payable for securities purchased	-	-	-	-	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-	-	-
Increase/(decrease) in other payables	-	-	-	-	-	-
Net cash provided by/(used in) operating activities	**53,786,800**	**(47,308,489)**	**(70,524,851)**	**(21,954,908)**	**(15,100)**	**(1,216,974)**
Cash flows from financing activities:						
Issuance of redeemable participating shares	143,354,075	51,807,610	80,091,384	23,899,585	538,875	1,222,704
Redemption of redeemable participating shares	(197,180,657)	(4,454,645)	(4,575,095)	(587,788)	(524,034)	-
Distributions paid to holders of redeemable participating shares	-	-	(5,468,118)	(726,955)	-	-
Net cash provided by/(used in) financing activities	**(53,826,582)**	**47,352,965**	**70,048,171**	**22,584,842**	**14,841**	**1,222,704**
Increase/(decrease) in cash and cash equivalents	(39,782)	44,476	(476,680)	629,934	(259)	5,730
Cash and cash equivalents - beginning of year/period	46,217	1,741	629,934	-	5,730	-
Cash and cash equivalents - end of year/period	**6,435**	**46,217**	**153,254**	**629,934**	**5,471**	**5,730**
Supplemental information on cash flow						
Dividend received	-	-	-	-	-	-

(1) The Sub-Fund was launched on 11 July 2023.
(2) The Sub-Fund was launched on 7 November 2023.

The accompanying notes form an integral part of these financial statements.

	Global X S&P 500® Annual Tail Hedge UCITS ETF		Global X 1-3 Month T-Bill UCITS ETF		Global X European Infrastructure Development UCITS ETF
	2025 USD	2024 (1) USD	2025 USD	2024 (2) USD	2025 (3) EUR
Cash flows from operating activities:					
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	84,130	95,501	2,078,486	600,683	2,743,608
Changes in operating assets and liabilities:					
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	411,351	(1,303,659)	(16,718,032)	(38,623,476)	(98,006,298)
(Increase)/decrease in receivable for securities sold	-	-	(18,680,735)	(16,459,813)	-
(Increase)/decrease in reclaim receivable	-	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	17	(28)	(6)	-	(28,620)
(Increase)/decrease in other assets	-	-	-	-	(177,044)
Increase/(decrease) in bank overdraft	-	-	-	-	-
Increase/(decrease) in accrued TER fees	598	534	50,087	2,088	115,505
Increase/(decrease) in payable for securities purchased	-	-	17,093,404	16,752,467	6,786,668
Increase/(decrease) in capital gains tax payable	-	-	-	-	-
Increase/(decrease) in other payables	-	-	-	-	83
Net cash provided by/(used in) operating activities	**496,096**	**(1,207,652)**	**(16,176,796)**	**(37,728,051)**	**(88,566,098)**
Cash flows from financing activities:					
Issuance of redeemable participating shares	174,087	1,212,877	37,599,002	38,644,131	88,689,716
Redemption of redeemable participating shares	(674,526)	-	(21,374,588)	(911,562)	-
Distributions paid to holders of redeemable participating shares	-	-	-	-	-
Net cash provided by/(used in) financing activities	**(500,439)**	**1,212,877**	**16,224,414**	**37,732,569**	**88,689,716**
Increase/(decrease) in cash and cash equivalents	(4,343)	5,225	47,618	4,518	123,618
Cash and cash equivalents - beginning of year/period	5,225	-	4,518	-	-
Cash and cash equivalents - end of year/period	**882**	**5,225**	**52,136**	**4,518**	**123,618**
Supplemental information on cash flow					
Dividend received	-	-	-	-	910,128

(1) The Sub-Fund was launched on 7 November 2023.
(2) The Sub-Fund was launched on 6 December 2023.
(3) The Sub-Fund was launched on 3 September 2024.

The accompanying notes form an integral part of these financial statements.

	Global X Defence Tech UCITS ETF	Global X Artificial Intelligence UCITS ETF	Global X Euro Stoxx 50 Covered Call UCITS ETF	Global X Europe Focused Defence Tech UCITS ETF
	2025 (1) USD	2025 (1) USD	2025 (2) EUR	2025 (3) EUR
Cash flows from operating activities:				
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating shares	49,801,627	496,465	(31,211)	116,383
Changes in operating assets and liabilities:				
Net (increase)/decrease in financial assets and financial liabilities at fair value through profit or loss	(263,757,632)	(7,425,001)	(5,112,202)	(1,826,513)
(Increase)/decrease in receivable for securities sold	-	-	(55,722)	-
(Increase)/decrease in reclaim receivable	-	-	-	-
(Increase)/decrease in dividend, securities lending and interest receivable	(11,384)	(7,393)	(124)	(14)
(Increase)/decrease in other assets	(61,776)	(881)	-	(220)
Increase/(decrease) in bank overdraft	-	-	-	-
Increase/(decrease) in accrued TER fees	322,880	8,513	6,242	2,092
Increase/(decrease) in payable for securities purchased	2,678,575	196,113	-	-
Increase/(decrease) in capital gains tax payable	-	-	-	-
Increase/(decrease) in other payables	-	-	16	3
Net cash provided by/(used in) operating activities	**(211,027,710)**	**(6,732,184)**	**(5,193,001)**	**(1,708,269)**
Cash flows from financing activities:				
Issuance of redeemable participating shares	211,638,763	11,119,691	5,518,187	1,711,887
Redemption of redeemable participating shares	-	(4,374,873)	-	-
Distributions paid to holders of redeemable participating shares	-	-	(20,306)	-
Net cash provided by/(used in) financing activities	**211,638,763**	**6,744,818**	**5,497,881**	**1,711,887**
Increase/(decrease) in cash and cash equivalents	611,053	12,634	304,880	3,618
Cash and cash equivalents - beginning of year/period	-	-	-	-
Cash and cash equivalents - end of year/period	**611,053**	**12,634**	**304,880**	**3,618**
Supplemental information on cash flow				
Dividend received	900,996	19,557	-	2,103

(1) The Sub-Fund was launched on 10 September 2024.
(2) The Sub-Fund was launched on 7 May 2025.
(3) The Sub-Fund was launched on 21 May 2025.

The accompanying notes form an integral part of these financial statements.

1. Nature of operations

Global X ETFs ICAV (the "ICAV") was registered in Ireland, registration number C435449, pursuant to the Irish Collective Asset-management Vehicles Act 2015 (the "ICAV Act") on 20 July 2020 and authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (S.I. 230 of 2019) (collectively the "UCITS Regulations").

The ICAV is organised in the form of an umbrella fund with segregated liability between Sub-Funds. Each Sub-Fund has a distinct portfolio of investments, and the investment objective and policy of each Sub-Fund is formulated by Global X Management Company LLC (the "Investment Manager"). At 30 June 2025, the following Sub-Funds were in operation:

Sub-Funds	Launch date
Global X Video Games & Esports UCITS ETF	17 December 2020
Global X Telemedicine & Digital Health UCITS ETF	17 December 2020
Global X Genomics & Biotechnology UCITS ETF	2 November 2021
Global X U.S. Infrastructure Development UCITS ETF	2 November 2021
Global X Cloud Computing UCITS ETF	2 November 2021
Global X E-commerce UCITS ETF	16 November 2021
Global X FinTech UCITS ETF	16 November 2021
Global X CleanTech UCITS ETF	16 November 2021
Global X Robotics & Artificial Intelligence UCITS ETF	16 November 2021
Global X Cybersecurity UCITS ETF	16 November 2021
Global X Autonomous & Electric Vehicles UCITS ETF	16 November 2021
Global X Internet of Things UCITS ETF	16 November 2021
Global X Copper Miners UCITS ETF	22 November 2021
Global X Renewable Energy Producers UCITS ETF	7 December 2021
Global X Clean Water UCITS ETF	7 December 2021
Global X Lithium & Battery Tech UCITS ETF	7 December 2021
Global X Data Center REITs & Digital Infrastructure UCITS ETF	7 December 2021
Global X Blockchain UCITS ETF	21 January 2022
Global X Hydrogen UCITS ETF	7 February 2022
Global X Wind Energy UCITS ETF	7 February 2022
Global X Solar UCITS ETF	15 February 2022
Global X SuperDividend® UCITS ETF	15 February 2022
Global X AgTech & Food Innovation UCITS ETF	15 February 2022
Global X Uranium UCITS ETF	20 April 2022
Global X Silver Miners UCITS ETF	4 May 2022
Global X Disruptive Materials UCITS ETF	7 September 2022
Global X Nasdaq 100® Covered Call UCITS ETF	22 November 2022
Global X S&P 500® Quarterly Buffer UCITS ETF	21 February 2023
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	21 February 2023
Global X S&P 500® Covered Call UCITS ETF	11 July 2023
Global X S&P 500® Annual Buffer UCITS ETF	7 November 2023
Global X S&P 500® Annual Tail Hedge UCITS ETF	7 November 2023
Global X 1-3 Month T-Bill UCITS ETF	6 December 2023
Global X European Infrastructure Development UCITS ETF	3 September 2024
Global X Defence Tech UCITS ETF	10 September 2024
Global X Artificial Intelligence UCITS ETF	10 September 2024
Global X Euro Stoxx 50 Covered Call UCITS ETF	7 May 2025
Global X Europe Focused Defence Tech UCITS ETF	21 May 2025

During the financial year ended 30 June 2025, Global X NDX Quarterly Tail Hedge UCITS ETF was approved by the Central Bank, but had not launched prior to 30 June 2025.

1. Nature of operations (continued)

Global X Management Company LLC was appointed as Investment Manager and Distributor of the ICAV pursuant to the investment management and distribution agreement between the ICAV, the Manager and the Investment Manager. Global X Management Company (Europe) Limited (the "Manager") serves as the Manager of the ICAV.

The registered office of the ICAV is 10 Earlsfort Terrace, Dublin 2, D02 T380, Ireland. SEI Investments – Global Fund Services Limited (the "Administrator") is the administrator. SEI Investments – Depositary and Custodial Services (Ireland) Limited (the "Depositary") is the depositary. Brown Brothers Harriman & Co. and Brown Brothers Harriman Fund Administration Services (Ireland) Limited have been appointed as the custodian (the "Custodian") and transfer agent (the "Transfer Agent"), respectively.

2. Basis of preparation and material accounting policies

(a) Statement of compliance

The financial statements of each of the Sub-Funds are prepared in accordance with International Financial Reporting Standards ("IFRS"), as adopted by the European Union, the UCITS Regulations, and the ICAV Act. This report presents financial statements for the following Sub-Funds as at 30 June 2025:

Global X Video Games & Esports UCITS ETF
Global X Telemedicine & Digital Health UCITS ETF
Global X U.S. Infrastructure Development UCITS ETF
Global X FinTech UCITS ETF
Global X Robotics & Artificial Intelligence UCITS ETF
Global X Autonomous & Electric Vehicles UCITS ETF
Global X SuperDividend® UCITS ETF
Global X Uranium UCITS ETF
Global X Disruptive Materials UCITS ETF
Global X Nasdaq 100® Covered Call UCITS ETF
Global X Genomics & Biotechnology UCITS ETF
Global X Cloud Computing UCITS ETF
Global X E-commerce UCITS ETF
Global X CleanTech UCITS ETF
Global X Cybersecurity UCITS ETF
Global X Internet of Things UCITS ETF
Global X Copper Miners UCITS ETF
Global X Renewable Energy Producers UCITS ETF
Global X Clean Water UCITS ETF
Global X Lithium & Battery Tech UCITS ETF
Global X Data Center REITs & Digital Infrastructure UCITS ETF
Global X Blockchain UCITS ETF
Global X Hydrogen UCITS ETF
Global X Wind Energy UCITS ETF
Global X Solar UCITS ETF
Global X AgTech & Food Innovation UCITS ETF
Global X Silver Miners UCITS ETF
Global X S&P 500® Quarterly Buffer UCITS ETF
Global X S&P 500® Quarterly Tail Hedge UCITS ETF
Global X S&P 500® Covered Call UCITS ETF
Global X S&P 500® Annual Buffer UCITS ETF
Global X S&P 500® Annual Tail Hedge UCITS ETF
Global X 1-3 Month T-Bill UCITS ETF
Global X European Infrastructure Development UCITS ETF
Global X Defence Tech UCITS ETF
Global X Artificial Intelligence UCITS ETF
Global X Euro Stoxx 50 Covered Call UCITS ETF
Global X Europe Focused Defence Tech UCITS ETF

This report presents comparative financial statements as at 30 June 2024 on the Statement of Financial Position and also presents comparative financial statements for the year/period ended 30 June 2024 on the Statement of Comprehensive Income, Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares, Statement of Changes in Equity, Statement of Cash Flows, and related notes.

Global X NDX Quarterly Tail Hedge UCITS ETF had not commenced operations as at 30 June 2025. There are no financial statements to present for the year ended 30 June 2025.

2. Basis of preparation and material accounting policies (continued)

(b) Basis of preparation

The financial statements of the Sub-Funds are presented in United States Dollars ("USD" or "US$") except for Global X European Infrastructure Development UCITS ETF, Global X Euro Stoxx 50 Covered Call UCITS ETF and Global X Europe Focused Defence Tech UCITS ETF which are presented in Euro ("EUR" or "€"). The financial statements have been prepared under the going concern basis and under the historical cost convention, as modified by the revaluation of financial assets at fair value through profit or loss.

The preparation of financial statements in conformity with IFRS requires management to make judgements, critical accounting estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income, and expense. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period and future periods if the revision affects both current and future periods.

All references to net assets throughout this document refer to net assets attributable to holders of redeemable participating shares.

Corresponding figures for the year ended 30 June 2024 have been reclassified to ensure the comparability with the figures for the year ended 30 June 2025.

(c) Changes in relevant accounting standards

Standards and amendments to existing standards effective during the year

The following amended standard and interpretation became effective during the year:

Effective date 1 January 2025:

- Lack of exchangeability - Amendments to IAS 21

The amendment did not have a material impact on the financial statements of the Sub-Funds.

Standards, amendments, and interpretations that are not yet effective for the year and not early adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 July 2025 and have not been applied in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

(d) Material accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied for the periods presented, unless otherwise stated.

i. Foreign currency translation

Functional and presentation currency
Functional currency is the currency of the primary economic environment in which the Sub-Funds operate. When indicators of the primary economic environment are mixed, management uses its judgement to determine the functional currency that most faithfully represents the economic effect of the underlying transactions, events, and conditions. The Board of Directors has determined that the functional currency of the Sub-Funds is USD ("US$") except for Global X European Infrastructure Development UCITS ETF, Global X Euro Stoxx 50 Covered Call UCITS ETF and Global X Europe Focused Defence Tech UCITS ETF, the functional currency of which is EUR ("€"). Investor subscriptions and redemptions are received and paid in the currency of the relevant share class which is predominantly in USD and predominantly in EUR for Sub-Funds with USD as the functional currency and for Sub-Funds with EUR as the functional currency, respectively.

2. Basis of preparation and material accounting policies (continued)

(d) Material accounting policies (continued)

i. Foreign currency translation (continued)

Transactions and balances
Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the year-end date.

Foreign exchange gains and losses arising from translation are included in the Statement of Comprehensive Income.

Net gains/(losses) on foreign exchange translation
Foreign exchange gains and losses relating to cash and cash equivalents are presented in the Statement of Comprehensive Income within 'Net gains/(losses) on financial assets and liabilities at fair value through profit or loss'.

Foreign exchange gains and losses relating to the financial assets and liabilities carried at fair value through profit or loss are presented in the Statement of Comprehensive Income within 'Net gains/(losses) on financial assets and liabilities at fair value through profit or loss'.

ii. Investments

Classification
In accordance with IFRS 9, the Sub-Funds classify equity investments (including rights and warrants), treasury bills and derivative contracts as financial assets or financial liabilities at fair value through profit or loss.

All of the Sub-Funds' financial assets and liabilities designated at fair value through profit or loss are financial instruments that are classified as held for trading and are considered managed investments. Their performance is evaluated on a fair value basis in accordance with the Sub-Funds' investment strategy.

All other financial assets and liabilities including cash, cash equivalents, receivables and payables are classified as being measured at amortised cost. Measurement at amortised cost takes into account any premium or discount on acquisition as well as transaction costs and fees that are an integral part of the effective interest rate. All financial assets measured at amortised cost are short term in nature and the application of the expected credit loss model does not impact the carrying amounts of these financial assets as they approximate their fair values under IFRS 9.

Recognition, derecognition and measurement
Regular purchases and sales of investments are recognised on the trade date - the date on which each Sub-Fund commits to purchase or sell the investment. Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed as incurred in the Statement of Comprehensive Income. Financial assets are derecognised when the rights to receive cash flows from the investments have expired or the Sub-Fund has transferred substantially all risks and rewards of ownership.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Realised and unrealised gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the Statement of Comprehensive Income within 'Net gains/(losses) on financial assets and liabilities at fair value through profit or loss' in the financial year/period in which they arise.

In accordance with IFRS 9, the ICAV applies the 'expected credit loss' ("ECL") model when determining if financial assets are subject to impairment. This impairment model applies to financial assets measured at amortised cost and an assessment is required to determine if an ECL is required. The ICAV has determined that the application of IFRS 9's impairment requirements result in no ECL impairment as the cash and cash equivalents, receivables and payables are short-term in nature.

2. Basis of preparation and material accounting policies (continued)

(d) Material accounting policies (continued)

ii. Investments (continued)

Fair value estimation
Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and equities (including rights and warrants)) are based on quoted market prices at the close of trading on the reporting date. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

If a quoted market price is not available on a recognised market or from a broker/dealer for non-exchange traded financial instruments, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm, or corporation (appointed for such purpose by the Board of the ICAV) and such fair value shall be determined on the basis of the probable realisation value of the investment.

The total return swap has been entered into by some Sub-Funds, and is revalued by the Administrator, reviewed by the Investment Manager, and agreed to counterparty information.

If the Investment Manager considers that the methods of valuation set out above do not provide a fair valuation of a particular asset, it may ask for the fair value to be estimated with care and in good faith by a competent person appointed by the Board of the ICAV and approved for the purpose by the Depositary.

Cash deposits and similar investments shall be valued at their face value together with accrued interest.

As at 30 June 2025, the fair values of all of the Sub-Funds' investment in equities were determined by reference to quoted market prices except for investments in two securities that were suspended on trading, two securities that were not traded and three securities domiciled in Russia. The two securities that were suspended on trading were Jinchuan Group International Resources Co Ltd from Global X Copper Miners UCITS ETF and Peninsula Energy Ltd from Global X Uranium UCITS ETF. The two securities that were not traded were Zhejiang Akcome New Energy Technology Co Ltd from Global X Solar UCITS ETF and ESG Minerals Ltd from Global X Lithium & Battery Tech UCITS ETF. The three securities domiciled in Russia include RusHydro PJSC from Global X Renewable Energy Producers UCITS ETF, Magnitogorsk Iron & Steel Works PJSC and Severstal PAO from Global X SuperDividend® UCITS ETF which were all written down. See Note 8 for more details.

As at 30 June 2024, the fair values of all of the Sub-Funds' investment in equities were determined by reference to quoted market prices except for investments in two securities that were suspended on trading, three securities (including rights and warrant) that were not traded, and three securities domiciled in Russia. The two securities suspended on trading were Scilex Holding Company from Global X Genomics & Biotechnology UCITS ETF and Zhejiang Akcome New Energy Technology Co Ltd from Global X Solar UCITS ETF. The three securities (including rights and warrant) that were not traded were Vizsla Royalties Corp and Vizsla Royalties Corp warrant from Global X Silver Miners UCITS ETF and MMG LTD rights from Global X Disruptive Materials UCITS ETF and Global X Copper Miners UCITS ETF. The three securities domiciled in Russia include RusHydro PJSC from Global X Renewable Energy Producers UCITS ETF, Magnitogorsk Iron & Steel Works PJSC and Severstal PAO from Global X SuperDividend® UCITS ETF which were all written down. See Note 8 for more details.

iii. Cash and cash equivalents and bank overdraft

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term investments in an active market with original maturities of three months or less. Bank overdraft, if any, is repayable on demand and is included within current liabilities in the Statement of Financial Position.

2. Basis of preparation and material accounting policies (continued)

(d) Material accounting policies (continued)

iv. Expenses

Expenses are recognised on an accrual basis. The only expenses charged to and accrued by the Sub-Funds is the TER.

v. Income

Interest income is recognised on a time-proportionate basis using the effective interest method. Dividend income from equity securities designated at fair value through profit or loss is recognised in the "Dividend income" line in the Statement of Comprehensive Income. Dividend income is recognised in profit or loss on the date that the right to receive the payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the shareholders approve the payment of a dividend. Dividend income is shown gross of any non-recoverable withholding taxes, which are presented separately in the Statement of Comprehensive Income.

Securities lending income is income earned from securities lending arrangements which is accrued and paid on a monthly basis. To the extent the Sub-Funds undertake securities lending, the relevant supplement will disclose the proportion of the revenue generated which will remain with the Sub-Fund and the proportion of the revenue generated (representing the attendant direct and indirect operational costs and fees of any securities lending) which will be retained by the securities lending agent. Such direct and indirect operational costs and fees shall not include hidden revenue.

vi. Redeemable participating shares

The Sub-Funds are open-ended and issue redeemable participating shares, which are redeemable at a shareholder's option. These shares can be put back to the respective Sub-Fund for cash equal to a proportionate share of the Sub-Funds trading Net Asset Value ("NAV") calculated in accordance with the prospectus. These shares are classified as equity or liability, as appropriate, in accordance with IAS 32 Financial Instruments - Presentation ("IAS 32"). Typically, where a Sub-Fund has only one such share class in issue, those shares qualify for equity classification as the qualifying criteria in IAS 32.16A and 16B are met. On the other hand, where a Sub-Fund has more than one such share class in issue, those share classes do not, for example, typically have identical rights to each other and therefore those qualifying criteria for equity classification are not met. Where the criteria are no longer met, the Sub-Fund reclassifies from the date when the shares cease to qualify for equity classification. The shares, when first classified as financial liabilities, are measured at their fair value. Subsequently the redeemable shares are classified as financial liabilities at amortised cost and are measured at the present value of the redemption amounts.

A puttable financial instrument that includes a contractual obligation for the respective Sub-Funds to repurchase or redeem that instrument for cash or another financial asset is classified as equity if it meets all of the conditions below:

- it entitles the holder to a pro rata share of the Sub-Fund's net assets in the event of the Sub-Fund's liquidation;
- it is in the class of instruments that is subordinate to all other classes of instruments;
- all financial instruments in the class of instruments that are subordinate to all other classes of instruments have identical features;
- apart from the contractual obligation for the respective Sub-Fund to repurchase or redeem the instrument for cash or another financial asset, the instrument does not include any other features that would require classification as a liability; and
- the total expected cash flows attributable to the instrument over its life are based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the respective Sub-Fund over the life of the instrument.

2. Basis of preparation and material accounting policies (continued)

(d) Material accounting policies (continued)

vi. Redeemable participating shares (continued)

As at 30 June 2025, the following Sub-Funds have two classes of units in issue and are classified as financial liability.

Sub-Fund	Currency	Net Assets Classified as Liability
Global X Video Games & Esports UCITS ETF	USD	10,280,266
Global X Telemedicine & Digital Health UCITS ETF	USD	5,353,031
Global X U.S. Infrastructure Development UCITS ETF	USD	571,703,719
Global X FinTech UCITS ETF	USD	5,331,934
Global X Robotics & Artificial Intelligence UCITS ETF	USD	93,413,507
Global X Autonomous & Electric Vehicles UCITS ETF	USD	6,781,683
Global X SuperDividend® UCITS ETF	USD	438,251,690
Global X Uranium UCITS ETF	USD	287,641,056
Global X Disruptive Materials UCITS ETF	USD	6,376,130
Global X Nasdaq 100® Covered Call UCITS ETF	USD	546,493,840

As at 30 June 2025, the following Sub-Funds have one class of unit in issue and are classified as equity.

Sub-Fund	Currency	Net Assets Classified as Equity
Global X Genomics & Biotechnology UCITS ETF	USD	8,909,194
Global X Cloud Computing UCITS ETF	USD	4,137,881
Global X E-commerce UCITS ETF	USD	3,432,529
Global X CleanTech UCITS ETF	USD	1,703,543
Global X Cybersecurity UCITS ETF	USD	47,146,441
Global X Internet of Things UCITS ETF	USD	2,036,832
Global X Copper Miners UCITS ETF	USD	190,121,493
Global X Renewable Energy Producers UCITS ETF	USD	3,066,273
Global X Clean Water UCITS ETF	USD	25,116,534
Global X Lithium & Battery Tech UCITS ETF	USD	32,256,012
Global X Data Center REITs & Digital Infrastructure UCITS ETF	USD	34,650,431
Global X Blockchain UCITS ETF	USD	43,177,477
Global X Hydrogen UCITS ETF	USD	6,552,549
Global X Wind Energy UCITS ETF	USD	2,985,234
Global X Solar UCITS ETF	USD	3,103,667
Global X AgTech & Food Innovation UCITS ETF	USD	1,545,580
Global X Silver Miners UCITS ETF	USD	303,383,505
Global X S&P 500® Quarterly Buffer UCITS ETF	USD	43,438,607
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	USD	3,087,820
Global X S&P 500® Covered Call UCITS ETF	USD	97,431,208
Global X S&P 500® Annual Buffer UCITS ETF	USD	1,473,788
Global X S&P 500® Annual Tail Hedge UCITS ETF	USD	892,069
Global X 1-3 Month T-Bill UCITS ETF	USD	55,341,600
Global X European Infrastructure Development UCITS ETF	EUR	98,272,921
Global X Defence Tech UCITS ETF	USD	264,097,960
Global X Artificial Intelligence UCITS ETF	USD	7,436,996
Global X Euro Stoxx 50 Covered Call UCITS ETF	EUR	5,466,670
Global X Europe Focused Defence Tech UCITS ETF	EUR	1,828,270

2. Basis of preparation and material accounting policies (continued)

(d) Material accounting policies (continued)

vi. Redeemable participating shares (continued)

As at 30 June 2024, the following Sub-Funds have two classes of units in issue and are classified as financial liability.

Sub-Fund	Currency	Net Assets Classified as Liability
Global X Video Games & Esports UCITS ETF	USD	4,220,183
Global X Telemedicine & Digital Health UCITS ETF	USD	4,622,334
Global X U.S. Infrastructure Development UCITS ETF	USD	296,111,755
Global X FinTech UCITS ETF	USD	3,293,711
Global X Robotics & Artificial Intelligence UCITS ETF	USD	62,312,037
Global X Autonomous & Electric Vehicles UCITS ETF	USD	10,088,280
Global X SuperDividend® UCITS ETF	USD	107,479,401
Global X Uranium UCITS ETF	USD	202,771,029
Global X Disruptive Materials UCITS ETF	USD	4,425,602
Global X Nasdaq 100® Covered Call UCITS ETF	USD	171,639,544

As at 30 June 2024, the following Sub-Funds have one class of unit in issue and are classified as equity.

Sub-Fund	Currency	Net Assets Classified as Equity
Global X Genomics & Biotechnology UCITS ETF	USD	6,781,268
Global X Cloud Computing UCITS ETF	USD	33,530,179
Global X E-commerce UCITS ETF	USD	1,330,182
Global X CleanTech UCITS ETF	USD	2,180,030
Global X Cybersecurity UCITS ETF	USD	37,290,297
Global X Internet of Things UCITS ETF	USD	2,347,059
Global X Copper Miners UCITS ETF	USD	165,251,908
Global X Renewable Energy Producers UCITS ETF	USD	3,187,046
Global X Clean Water UCITS ETF	USD	14,463,441
Global X Lithium & Battery Tech UCITS ETF	USD	30,948,013
Global X Data Center REITs & Digital Infrastructure UCITS ETF	USD	4,279,156
Global X Blockchain UCITS ETF	USD	18,479,223
Global X Hydrogen UCITS ETF	USD	5,219,175
Global X Wind Energy UCITS ETF	USD	2,930,453
Global X Solar UCITS ETF	USD	2,882,669
Global X AgTech & Food Innovation UCITS ETF	USD	1,670,649
Global X Silver Miners UCITS ETF	USD	83,771,556
Global X S&P 500® Quarterly Buffer UCITS ETF	USD	75,107,781
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	USD	51,705,104
Global X S&P 500® Covered Call UCITS ETF	USD	23,974,941
Global X S&P 500® Annual Buffer UCITS ETF	USD	1,341,720
Global X S&P 500® Annual Tail Hedge UCITS ETF	USD	1,308,378
Global X 1-3 Month T-Bill UCITS ETF	USD	38,642,394

2. Basis of preparation and material accounting policies (continued)

(d) Material accounting policies (continued)

vii. Distribution policy

The Directors are empowered by the Instrument of Incorporation to declare and pay dividends in respect of the shares in any Sub-Fund in the ICAV out of the net income of the relevant Sub-Fund less accrued expenses of the ICAV. The Directors are also empowered by the Instrument of Incorporation to declare and pay dividends in respect of the shares in any Sub-Fund in the ICAV out of the capital of the relevant Sub-Fund. Where a Sub-Fund intends to pay dividends out of capital this will be set out in the relevant supplement for that Sub-Fund.

It is intended to declare dividends in respect of the share classes identified as "distributing" classes of the Sub-Funds. Distributions in respect of these classes will be declared on each distribution date, semi-annually, in each year provided that such dates are not business days. Where dividends are paid, they shall be paid out of the net income or capital of the ICAV which is attributable to the relevant class and shall be paid by way of electronic transfer.

It is not the current intention of the Directors to declare dividends in respect of the share classes identified as "accumulating" classes. The income and earnings and gains of the accumulating classes will be accumulated and reinvested in the Sub-Funds.

viii. Subscriptions receivable

Subscriptions receivable, if any, is reported in the Statement of Financial Position and relates to unsettled subscriptions.

ix. Redemptions payable

Redemptions payable, if any, relates to the amount requested in the redemption notice becoming fixed. This generally may occur either at the time of the receipt of a valid and approved notice, or on the last day of a fiscal period, depending on the nature of the request. As a result, redemptions paid after the end of the period, but based upon period end capital balance are reflected as redemptions payable.

x. Receivable for securities sold

Receivable for securities sold, if any, is reported in the Statement of Financial Position and relates to unsettled sales of the equity trades.

xi. Payable for securities purchased

Payable for securities purchased, if any, is reported in the Statement of Financial Position and relates to unsettled purchases of equity trades.

xii. Soft commissions

There were no soft commission arrangements during the years ended 30 June 2025 and 30 June 2024.

2. Basis of preparation and material accounting policies (continued)

(d) Material accounting policies (continued)

xiii. Securities lending

The ICAV implemented securities lending on 8 April 2021. Securities on loan are not derecognised. As at 30 June 2025, the ICAV had the following exposure:

	Lending return BPS	Average loan % AUM	Max loan % AUM	Collateral level % of loan	Current % AUM
Global X Video Games & Esports UCITS ETF	3.400	2.570	7.490	0.000	0.000
Global X Telemedicine & Digital Health UCITS ETF	11.600	2.690	10.950	105.630	2.510
Global X U.S. Infrastructure Development UCITS ETF	0.140	0.070	0.330	106.290	0.320
Global X FinTech UCITS ETF	0.130	0.520	1.280	0.000	0.000
Global X Robotics & Artificial Intelligence UCITS ETF	17.170	3.950	13.170	105.960	4.250
Global X Autonomous & Electric Vehicles UCITS ETF	37.390	7.030	10.840	105.470	5.850
Global X SuperDividend® UCITS ETF	5.110	5.280	11.280	105.600	7.460
Global X Uranium UCITS ETF	19.620	8.230	18.240	105.820	15.270
Global X Genomics & Biotechnology UCITS ETF	9.450	3.150	6.340	106.290	3.360
Global X Cloud Computing UCITS ETF	0.590	1.700	5.030	0.000	0.000
Global X E-commerce UCITS ETF	1.270	1.260	1.900	105.630	1.840
Global X CleanTech UCITS ETF	23.440	7.480	16.030	105.860	5.630
Global X Cybersecurity UCITS ETF	0.700	1.710	4.820	0.000	0.000
Global X Copper Miners UCITS ETF	4.380	3.380	9.570	106.280	0.020
Global X Renewable Energy Producers UCITS ETF	3.400	3.030	6.800	0.000	0.000
Global X Clean Water UCITS ETF	0.000	0.340	0.990	0.000	0.000
Global X Lithium & Battery Tech UCITS ETF	22.840	6.700	9.940	105.620	8.300
Global X Data Center REITs & Digital Infrastructure UCITS ETF	7.040	1.960	6.490	106.290	2.470
Global X Blockchain UCITS ETF	30.190	7.180	13.000	105.920	3.450
Global X Hydrogen UCITS ETF	204.420	33.220	45.410	105.700	17.980
Global X Wind Energy UCITS ETF	0.500	2.200	5.430	0.000	0.000
Global X Solar UCITS ETF	0.920	0.130	0.660	0.000	0.000
Global X AgTech & Food Innovation UCITS ETF	49.690	1.150	2.200	106.290	0.930
Global X Silver Miners UCITS ETF	4.270	3.100	10.250	106.270	1.620

2. Basis of preparation and material accounting policies (continued)

(d) Material accounting policies (continued)

xiii. Securities lending (continued)

As at 30 June 2024, the ICAV had the following exposure:

	Lending return BPS	Average loan % AUM	Max loan % AUM	Collateral level % of loan	Current % AUM
Global X Video Games & Esports UCITS ETF	1.990	2.500	12.640	105.230	6.050
Global X Telemedicine & Digital Health UCITS ETF	1.310	0.120	0.510	0.000	0.000
Global X FinTech UCITS ETF	1.300	1.270	6.470	108.980	1.260
Global X Robotics & Artificial Intelligence UCITS ETF	16.050	3.200	7.950	105.910	4.970
Global X Autonomous & Electric Vehicles UCITS ETF	34.850	5.140	8.670	105.720	7.060
Global X SuperDividend® UCITS ETF	20.080	2.730	5.820	105.870	3.150
Global X Uranium UCITS ETF	7.790	1.270	3.570	106.270	2.160
Global X Genomics & Biotechnology UCITS ETF	1.280	1.880	4.190	0.000	0.000
Global X Cloud Computing UCITS ETF	0.360	0.660	3.660	105.100	3.160
Global X CleanTech UCITS ETF	25.780	6.390	10.980	107.300	7.940
Global X Cybersecurity UCITS ETF	1.470	0.070	3.840	0.000	0.000
Global X Internet of Things UCITS ETF	0.340	0.300	0.980	0.000	0.000
Global X Copper Miners UCITS ETF	1.190	1.680	4.950	105.310	1.220
Global X Renewable Energy Producers UCITS ETF	1.230	0.810	7.160	105.730	6.950
Global X Lithium & Battery Tech UCITS ETF	22.570	6.280	10.880	105.140	5.410
Global X Blockchain UCITS ETF	44.810	9.310	23.920	105.090	14.000
Global X Hydrogen UCITS ETF	111.070	25.160	46.790	105.190	45.420
Global X Solar UCITS ETF	0.160	0.270	1.620	0.000	0.000
Global X AgTech & Food Innovation UCITS ETF	97.660	2.670	7.890	108.970	1.240
Global X Silver Miners UCITS ETF	3.070	1.060	10.270	105.230	0.590
Global X E-commerce UCITS ETF	0.000	0.010	0.210	0.000	0.000
Global X Data Center REITs & Digital Infrastructure UCITS ETF	0.690	0.260	2.040	107.100	1.170
Global X U.S. Infrastructure Development UCITS ETF	0.000	0.000	0.110	105.130	0.110
Global X Wind Energy UCITS ETF	0.080	0.110	2.670	0.000	0.000

2. Basis of preparation and material accounting policies (continued)

(d) Material accounting policies (continued)

xiii. Securities lending (continued)

The Sub-Funds outlined below engaged in securities lending activities during the financial year. The values of securities on loan and collateral held at the financial year end are shown below:

	Currency	Value of securities on loan as at 30 June 2025	Value of collateral received as at 30 June 2025	Value of securities on loan as at 30 June 2024	Value of collateral received as at 30 June 2024
Global X Video Games & Esports UCITS ETF	USD	-	-	224,373	236,118
Global X Telemedicine & Digital Health UCITS ETF	USD	121,484	128,319	-	-
Global X U.S. Infrastructure Development UCITS ETF	USD	1,790,532	1,903,070	293,190	308,243
Global X FinTech UCITS ETF	USD	-	-	34,579	37,683
Global X Robotics & Artificial Intelligence UCITS ETF	USD	3,446,453	3,651,928	2,592,606	2,745,805
Global X Autonomous & Electric Vehicles UCITS ETF	USD	343,760	362,567	664,271	702,235
Global X SuperDividend® UCITS ETF	USD	32,444,977	34,261,997	3,377,431	3,575,804
Global X Uranium UCITS ETF	USD	44,159,439	46,728,470	4,370,455	4,644,302
Global X Genomics & Biotechnology UCITS ETF	USD	299,187	317,991	-	-
Global X Cloud Computing UCITS ETF	USD	-	-	1,059,205	1,113,190
Global X E-commerce UCITS ETF	USD	63,197	66,753	-	-
Global X CleanTech UCITS ETF	USD	95,971	101,591	173,121	185,766
Global X Copper Miners UCITS ETF	USD	47,133	50,095	2,019,786	2,127,019
Global X Renewable Energy Producers UCITS ETF	USD	-	-	221,374	234,063
Global X Lithium & Battery Tech UCITS ETF	USD	2,678,581	2,829,138	1,675,635	1,761,703
Global X Data Center REITs & Digital Infrastructure UCITS ETF	USD	854,274	907,966	50,222	53,788
Global X Blockchain UCITS ETF	USD	1,487,528	1,575,546	2,586,826	2,718,369
Global X Hydrogen UCITS ETF	USD	1,178,008	1,245,113	2,370,444	2,493,503
Global X AgTech & Food Innovation UCITS ETF	USD	14,364	15,267	20,691	22,548
Global X Silver Miners UCITS ETF	USD	4,901,086	5,208,180	497,317	523,313

Further information on these securities lending arrangements is available in Appendix 3 “Securities Financing Transactions Regulations Disclosures (Unaudited)”.

2. Basis of preparation and material accounting policies (continued)

(d) Material accounting policies (continued)

xiv. Offsetting financial instruments

Financial assets and liabilities are offset, and the net amount reported in the Statement of Financial Position when, and only when, there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or realise the assets and settle the liability simultaneously. Please refer to Note 7(f) "Offsetting and Amounts Subject to Master Netting/Similar Agreements" for further details.

3. Taxation

Under current law and practice the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

Notwithstanding the above, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes:

a) Any distribution payments made to shareholders by the ICAV in respect of their shares;
b) Any encashment, redemption, cancellation, or transfer of shares;
c) The holding of shares at the end of each eight-year period beginning with the acquisition of such shares.

No Irish tax will arise on the ICAV in respect of chargeable events in respect of:

a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with Section 739D of the Taxes Consolidation Act, 1997, as amended, are held by the ICAV or the ICAV has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations under the ICAV with the necessary signed statutory declarations;
b) Certain exempted Irish tax resident shareholders who have provided the ICAV with the necessary signed statutory declarations; and
c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners.

Capital gains, dividends and interest received by the ICAV may be subject to taxes, including capital gains taxes and withholding taxes in the countries in which the issuers of investments are located, which may be reflected in the NAV of the ICAV. Dividend and interest income has been recognised gross in the Statement of Comprehensive Income, with withholding taxes recognised separately. Such taxes may not be recoverable by the ICAV or its shareholders.

The ICAV has evaluated the tax positions and has concluded that there are no significant tax positions requiring recognition, measurement, or disclosure in the financial statements. Tax penalties and interest, if any, would be accrued as incurred and would be classified as tax expense in the Statement of Comprehensive Income. During the years ended 30 June 2025 and 30 June 2024, the ICAV did not incur any interest or penalties.

4. Share capital

The share capital of the ICAV shall at all times equal the NAV of the ICAV. The Directors are empowered to issue up to 500 billion shares of no-par value in the ICAV at the NAV per share on such terms as they may think fit. There are no rights of pre-emption upon the issue of shares in the ICAV. The subscriber shares issued by the ICAV ("Subscriber Shares") do not participate in the assets of any Sub-Fund. The ICAV reserves the right to redeem some or all of the Subscriber Shares provided that the ICAV at all times has a minimum issued share capital to the value of €300,000.

4. Share capital (continued)

Each of the shares entitles the shareholder to participate equally on a pro rata basis in the dividends and net assets of a Sub-Fund attributable to the relevant class in respect of which they are issued, save in the case of dividends declared prior to becoming a shareholder. The Subscriber Shares' entitlement is limited to the amount subscribed and accrued interest thereon.

The proceeds from the issue of shares shall be applied in the books of the ICAV to the relevant Sub-Fund and shall be used in the acquisition on behalf of the relevant Sub-Fund of assets in which the Sub-Fund may invest. The records and accounts of each Sub-Fund shall be maintained separately.

The Directors reserve the right to redesignate any class from time to time, provided that shareholders in that class shall first have been notified by the ICAV that the shares will be redesignated and shall have been given the opportunity to have their shares redeemed by the ICAV, except that this requirement shall not apply where the Directors redesignate shares in issue in order to facilitate the creation of an additional class.

Each of the shares entitles the shareholder to attend and vote at meetings of the ICAV and of the relevant class of a Sub-Fund represented by those shares. No class confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other class or any voting rights in relation to matters relating solely to any other class.

Any resolution to alter the class rights of the shares requires the approval of three quarters of the shareholders of the shares represented or present and voting at a general meeting duly convened in accordance with the Instrument of Incorporation.

The Instrument of Incorporation of the ICAV empowers the Directors to issue fractional shares in the ICAV. Fractional shares may be issued and shall not carry any voting rights at general meetings of the ICAV or of any Sub-Fund or class and the NAV of any fractional share shall be the NAV per share adjusted in proportion to the fraction.

It is intended that all but two of the Subscriber Shares will be redeemed by the ICAV at their NAV on the dealing day on which the first issue of shares is effected after the initial offer period ("Initial Offer Period"). The Initial Offer Period is the period set out by Directors in each relevant supplement in relation to any Sub-Fund or class as the period during which such shares are initially on offer unless such period is shortened or extended and notified to the Central Bank. The dealing day ("Dealing Day") is a day on which the New York Stock Exchange is open for normal business or such business day(s) as the Directors may from time to time determine for dealings in a Sub-Fund. The Subscriber Shares entitle the shareholders holding them to attend and vote at all meetings of the ICAV but do not entitle the holders to participate in the dividends or net assets of any Sub-Fund or of the ICAV.

The ICAV offers the following launched classes of shares in each Sub-Fund. The ICAV may also create additional classes of shares in each Sub-Fund in the future with prior notification to, and clearance in advance by, the Central Bank. Details of unlaunched share classes are set out in the supplement of each Sub-Fund.

Global X Video Games & Esports UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Telemedicine & Digital Health UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

4. Share capital (continued)

Global X U.S. Infrastructure Development UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X FinTech UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Robotics & Artificial Intelligence UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Autonomous & Electric Vehicles UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X SuperDividend® UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Uranium UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Disruptive Materials UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No
USD Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Nasdaq 100® Covered Call UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	None	No
USD Distributing	None	No

4. Share capital (continued)

Global X Genomics & Biotechnology UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Cloud Computing UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X E-commerce UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X CleanTech UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Cybersecurity UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Internet of Things UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Copper Miners UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Renewable Energy Producers UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Clean Water UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

4. Share capital (continued)

Global X Lithium & Battery Tech UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Data Center REITs & Digital Infrastructure UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Blockchain UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Hydrogen UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Wind Energy UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Solar UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X AgTech & Food Innovation UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Silver Miners UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X S&P 500® Quarterly Buffer UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X S&P 500® Quarterly Tail Hedge UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

4. Share capital (continued)

Global X S&P 500® Covered Call UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Distributing	None	No

Global X S&P 500® Annual Buffer UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X S&P 500® Annual Tail Hedge UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X 1-3 Month T-Bill UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 20,000 Shares or its cash equivalent	No

Global X European Infrastructure Development UCITS ETF

Class	Minimum Subscription Amount	Hedged
EUR Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Defence Tech UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Artificial Intelligence UCITS ETF

Class	Minimum Subscription Amount	Hedged
USD Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Euro Stoxx 50 Covered Call UCITS ETF

Class	Minimum Subscription Amount	Hedged
EUR Distributing	1 Creation Unit of 10,000 Shares or its cash equivalent	No

Global X Europe Focused Defence Tech UCITS ETF

Class	Minimum Subscription Amount	Hedged
EUR Accumulating	1 Creation Unit of 10,000 Shares or its cash equivalent	No

4. Share capital (continued)

Subscriptions
Shares will be issued on each Dealing Day at the appropriate NAV per share with an appropriate provision for duties and charges. Investors may subscribe for shares for cash on each Dealing Day by making an application by the dealing deadline. Consideration, in the form of cleared subscription monies/securities, must be received by the applicable settlement deadline.

Redemptions
Shareholders may effect a redemption of shares on any Dealing Day at the appropriate NAV per share, subject to an appropriate provision for duties and charges, provided that a valid redemption request from the shareholder is received by the ICAV by the dealing deadline on the relevant Dealing Day.

Shares will be redeemed at the applicable NAV per share on the Dealing Day as of which the redemption is effected, subject to any applicable fees associated with such redemption.

No redemption will be made until the applicant has completed and delivered to the Transfer Agent a redemption request and satisfied all the requirements of the Directors and the Manager as to such applicant's redemption request.

The net assets and NAV per share of each class of shares in issue as at 30 June 2025, 30 June 2024, and 30 June 2023 are as follows:

Sub-Funds		30 June 2025		30 June 2024		30 June 2023
Global X Video Games & Esports UCITS ETF						
USD Accumulating						
Number of shares		490,000		360,000		1,400,000
Net asset value per share	$	15.60	$	10.30	$	9.78
Net asset value	$	7,642,526	$	3,708,039	$	13,697,769
USD Distributing						
Number of shares		170,000		50,000		50,000
Net asset value per share	$	15.52	$	10.24	$	9.78
Net asset value	$	2,637,740	$	512,144	$	488,932
Global X Telemedicine & Digital Health UCITS ETF						
USD Accumulating						
Number of shares		550,000		640,000		610,000
Net asset value per share	$	8.81	$	7.00	$	9.28
Net asset value	$	4,845,055	$	4,482,568	$	5,658,312
USD Distributing						
Number of shares		60,000		20,000		20,000
Net asset value per share	$	8.47	$	6.99	$	9.26
Net asset value	$	507,976	$	139,766	$	185,239

4. Share capital (continued)

Sub-Funds		30 June 2025		30 June 2024		30 June 2023
Global X U.S. Infrastructure Development UCITS ETF						
USD Accumulating						
Number of shares		13,630,000		8,020,000		6,270,000
Net asset value per share	$	40.51	$	34.26	$	28.87
Net asset value	$	552,175,589	$	274,789,219	$	181,001,862
USD Distributing						
Number of shares		490,000		630,000		30,000
Net asset value per share	$	39.85	$	33.85	$	28.68
Net asset value	$	19,528,130	$	21,322,536	$	860,454
Global X FinTech UCITS ETF						
USD Accumulating						
Number of shares		430,000		350,000		430,000
Net asset value per share	$	10.67	$	7.84	$	6.89
Net asset value	$	4,587,803	$	2,745,211	$	2,962,464
USD Distributing						
Number of shares		70,000		70,000		40,000
Net asset value per share	$	10.63	$	7.84	$	6.89
Net asset value	$	744,131	$	548,500	$	275,563
Global X Robotics & Artificial Intelligence UCITS ETF						
USD Accumulating						
Number of shares		3,780,000		2,580,000		1,420,000
Net asset value per share	$	21.49	$	20.24	$	18.76
Net asset value	$	81,215,674	$	52,210,015	$	26,637,097
USD Distributing						
Number of shares		570,000		500,000		300,000
Net asset value per share	$	21.40	$	20.20	$	18.76
Net asset value	$	12,197,833	$	10,102,022	$	5,626,708
Global X Autonomous & Electric Vehicles UCITS ETF						
USD Accumulating						
Number of shares		500,000		810,000		890,000
Net asset value per share	$	11.74	$	11.61	$	12.63
Net asset value	$	5,871,773	$	9,405,568	$	11,244,195
USD Distributing						
Number of shares		80,000		60,000		70,000
Net asset value per share	$	11.37	$	11.38	$	12.55
Net asset value	$	909,910	$	682,712	$	878,643
Global X SuperDividend® UCITS ETF						
USD Accumulating						
Number of shares		70,000		20,000		10,000
Net asset value per share	$	13.20	$	11.72	$	10.75
Net asset value	$	923,933	$	234,424	$	107,497
USD Distributing						
Number of shares		47,820,000		11,860,000		1,960,000
Net asset value per share	$	9.15	$	9.04	$	9.30
Net asset value	$	437,327,757	$	107,244,977	$	18,225,298

4. Share capital (continued)

Sub-Funds		30 June 2025		30 June 2024		30 June 2023
Global X Uranium UCITS ETF						
USD Accumulating						
Number of shares		12,850,000		12,380,000		4,410,000
Net asset value per share	$	22.23	$	16.11	$	11.38
Net asset value	$	285,659,025	$	199,407,673	$	50,195,214
USD Distributing						
Number of shares		90,000		210,000		530,000
Net asset value per share	$	22.02	$	16.02	$	11.38
Net asset value	$	1,982,031	$	3,363,356	$	6,031,274
Global X Disruptive Materials UCITS ETF						
USD Accumulating						
Number of shares		450,000		360,000		480,000
Net asset value per share	$	13.59	$	11.97	$	14.45
Net asset value	$	6,114,127	$	4,308,925	$	6,936,475
USD Distributing						
Number of shares		20,000		10,000		300,000
Net asset value per share	$	13.10	$	11.67	$	14.45
Net asset value	$	262,003	$	116,677	$	4,335,432
Global X Nasdaq 100® Covered Call UCITS ETF						
USD Accumulating						
Number of shares		2,060,000		130,000		20,000
Net asset value per share	$	21.17	$	19.56	$	17.59
Net asset value	$	43,600,581	$	2,542,951	$	351,811
USD Distributing						
Number of shares		31,550,000		10,200,000		980,000
Net asset value per share	$	15.94	$	16.58	$	16.59
Net asset value	$	502,893,259	$	169,096,593	$	16,254,645
Global X Genomics & Biotechnology UCITS ETF						
USD Accumulating						
Number of shares		1,500,000		920,000		780,000
Net asset value per share	$	5.94	$	7.37	$	8.53
Net asset value	$	8,909,194	$	6,781,268	$	6,654,227
Global X Cloud Computing UCITS ETF						
USD Accumulating						
Number of shares		360,000		3,460,000		3,900,000
Net asset value per share	$	11.49	$	9.69	$	9.75
Net asset value	$	4,137,881	$	33,530,179	$	38,042,178
Global X E-commerce UCITS ETF						
USD Accumulating						
Number of shares		240,000		120,000		110,000
Net asset value per share	$	14.30	$	11.08	$	8.61
Net asset value	$	3,432,529	$	1,330,182	$	947,113

4. Share capital (continued)

Sub-Funds		30 June 2025		30 June 2024		30 June 2023
Global X CleanTech UCITS ETF						
USD Accumulating						
Number of shares		320,000		370,000		320,000
Net asset value per share	$	5.32	$	5.89	$	10.00
Net asset value	$	1,703,543	$	2,180,030	$	3,199,073
Global X Cybersecurity UCITS ETF						
USD Accumulating						
Number of shares		2,870,000		2,840,000		2,240,000
Net asset value per share	$	16.43	$	13.13	$	10.75
Net asset value	$	47,146,441	$	37,290,297	$	24,089,305
Global X Internet of Things UCITS ETF						
USD Accumulating						
Number of shares		140,000		170,000		270,000
Net asset value per share	$	14.55	$	13.81	$	13.15
Net asset value	$	2,036,832	$	2,347,059	$	3,550,759
Global X Copper Miners UCITS ETF						
USD Accumulating						
Number of shares		5,580,000		4,890,000		2,040,000
Net asset value per share	$	34.07	$	33.79	$	27.50
Net asset value	$	190,121,493	$	165,251,908	$	56,109,251
Global X Renewable Energy Producers UCITS ETF						
USD Accumulating						
Number of shares		310,000		320,000		300,000
Net asset value per share	$	9.89	$	9.96	$	12.05
Net asset value	$	3,066,273	$	3,187,046	$	3,616,018
Global X Clean Water UCITS ETF						
USD Accumulating						
Number of shares		800,000		520,000		80,000
Net asset value per share	$	31.40	$	27.81	$	24.11
Net asset value	$	25,116,534	$	14,463,441	$	1,928,671
Global X Lithium & Battery Tech UCITS ETF						
USD Accumulating						
Number of shares		4,640,000		4,430,000		3,410,000
Net asset value per share	$	6.95	$	6.99	$	11.45
Net asset value	$	32,256,012	$	30,948,013	$	39,036,386
Global X Data Center REITs & Digital Infrastructure UCITS ETF						
USD Accumulating						
Number of shares		2,070,000		320,000		200,000
Net asset value per share	$	16.74	$	13.37	$	11.98
Net asset value	$	34,650,431	$	4,279,156	$	2,395,723

4. Share capital (continued)

Sub-Funds		30 June 2025		30 June 2024		30 June 2023
Global X Blockchain UCITS ETF						
USD Accumulating						
Number of shares		3,890,000		1,840,000		600,000
Net asset value per share	$	11.10	$	10.04	$	5.92
Net asset value	$	43,177,477	$	18,479,223	$	3,553,263
Global X Hydrogen UCITS ETF						
USD Accumulating						
Number of shares		1,230,000		990,000		570,000
Net asset value per share	$	5.33	$	5.27	$	9.59
Net asset value	$	6,552,549	$	5,219,175	$	5,464,810
Global X Wind Energy UCITS ETF						
USD Accumulating						
Number of shares		320,000		320,000		280,000
Net asset value per share	$	9.33	$	9.16	$	11.64
Net asset value	$	2,985,234	$	2,930,453	$	3,260,076
Global X Solar UCITS ETF						
USD Accumulating						
Number of shares		410,000		350,000		290,000
Net asset value per share	$	7.57	$	8.24	$	14.88
Net asset value	$	3,103,667	$	2,882,669	$	4,315,689
Global X AgTech & Food Innovation UCITS ETF						
USD Accumulating						
Number of shares		170,000		200,000		140,000
Net asset value per share	$	9.09	$	8.35	$	10.11
Net asset value	$	1,545,580	$	1,670,649	$	1,416,061
Global X Silver Miners UCITS ETF						
USD Accumulating						
Number of shares		13,620,000		5,920,000		890,000
Net asset value per share	$	22.27	$	14.15	$	11.94
Net asset value	$	303,383,505	$	83,771,556	$	10,626,125
Global X S&P 500® Quarterly Buffer UCITS ETF						
USD Accumulating						
Number of shares		2,120,000		4,060,000		100,000
Net asset value per share	$	20.49	$	18.50	$	16.35
Net asset value	$	43,438,607	$	75,107,781	$	1,635,231

4. Share capital (continued)

Sub-Funds		30 June 2025		30 June 2024		30 June 2023
Global X S&P 500® Quarterly Tail Hedge UCITS ETF						
USD Accumulating						
Number of shares		160,000		2,880,000		90,000
Net asset value per share	$	19.30	$	17.95	$	16.30
Net asset value	$	3,087,820	$	51,705,104	$	1,466,711
Global X S&P 500® Covered Call UCITS ETF						
USD Distributing						
Number of shares		6,540,000		1,590,000		-
Net asset value per share	$	14.90	$	15.08	$	-
Net asset value	$	97,431,208	$	23,974,941	$	-
Global X S&P 500® Annual Buffer UCITS ETF						
USD Accumulating						
Number of shares		80,000		80,000		-
Net asset value per share	$	18.42	$	16.77	$	-
Net asset value	$	1,473,788	$	1,341,720	$	-
Global X S&P 500® Annual Tail Hedge UCITS ETF						
USD Accumulating						
Number of shares		50,000		80,000		-
Net asset value per share	$	17.84	$	16.35	$	-
Net asset value	$	892,069	$	1,308,378	$	-
Global X 1-3 Month T-Bill UCITS ETF						
USD Accumulating						
Number of shares		3,420,000		2,500,000		-
Net asset value per share	$	16.18	$	15.46	$	-
Net asset value	$	55,341,600	$	38,642,394	$	-
Global X European Infrastructure Development UCITS ETF						
EUR Accumulating						
Number of shares		5,470,000		-		-
Net asset value per share	€	17.97	€	-	€	-
Net asset value	€	98,272,921	€	-	€	-
Global X Defence Tech UCITS ETF						
USD Accumulating						
Number of shares		9,940,000		-		-
Net asset value per share	$	26.57	$	-	$	-
Net asset value	$	264,097,960	$	-	$	-

4. Share capital (continued)

Sub-Funds		30 June 2025		30 June 2024		30 June 2023
Global X Artificial Intelligence UCITS ETF						
USD Accumulating						
Number of shares		380,000		-		-
Net asset value per share	$	19.57	$	-	$	-
Net asset value	$	7,436,996	$	-	$	-
Global X Euro Stoxx 50 Covered Call UCITS ETF						
EUR Distributing						
Number of shares		370,000		-		-
Net asset value per share	€	14.77	€	-	€	-
Net asset value	€	5,466,670	€	-	€	-
Global X Europe Focused Defence Tech UCITS ETF						
EUR Accumulating						
Number of shares		110,000		-		-
Net asset value per share	€	16.62	€	-	€	-
Net asset value	€	1,828,270	€	-	€	-

Transactions in the shares of each Sub-Fund for the year ended 30 June 2025 are as follows:

Sub-Funds	Class	Shares at start of year/period	Shares Issued	Shares Redeemed	Shares at end of year/period
Global X Video Games & Esports UCITS ETF	USD Accumulating	360,000	260,000	(130,000)	490,000
	USD Distributing	50,000	300,000	(180,000)	170,000
Global X Telemedicine & Digital Health UCITS ETF	USD Accumulating	640,000	710,000	(800,000)	550,000
	USD Distributing	20,000	310,000	(270,000)	60,000
Global X U.S. Infrastructure Development UCITS ETF	USD Accumulating	8,020,000	7,620,000	(2,010,000)	13,630,000
	USD Distributing	630,000	450,000	(590,000)	490,000
Global X FinTech UCITS ETF	USD Accumulating	350,000	230,000	(150,000)	430,000
	USD Distributing	70,000	40,000	(40,000)	70,000
Global X Robotics & Artificial Intelligence UCITS ETF	USD Accumulating	2,580,000	1,820,000	(620,000)	3,780,000
	USD Distributing	500,000	270,000	(200,000)	570,000
Global X Autonomous & Electric Vehicles UCITS ETF	USD Accumulating	810,000	10,000	(320,000)	500,000
	USD Distributing	60,000	40,000	(20,000)	80,000
Global X SuperDividend® UCITS ETF	USD Accumulating	20,000	120,000	(70,000)	70,000
	USD Distributing	11,860,000	36,080,000	(120,000)	47,820,000

4. Share capital (continued)

Sub-Funds	Class	Shares at start of year/period	Shares Issued	Shares Redeemed	Shares at end of year/period
Global X Uranium UCITS ETF	USD Accumulating	12,380,000	8,740,000	(8,270,000)	12,850,000
	USD Distributing	210,000	310,000	(430,000)	90,000
Global X Disruptive Materials UCITS ETF	USD Accumulating	360,000	90,000	-	450,000
	USD Distributing	10,000	10,000	-	20,000
Global X Nasdaq 100® Covered Call UCITS ETF	USD Accumulating	130,000	2,500,000	(570,000)	2,060,000
	USD Distributing	10,200,000	25,230,000	(3,880,000)	31,550,000
Global X Genomics & Biotechnology UCITS ETF	USD Accumulating	920,000	920,000	(340,000)	1,500,000
Global X Cloud Computing UCITS ETF	USD Accumulating	3,460,000	350,000	(3,450,000)	360,000
Global X E-commerce UCITS ETF	USD Accumulating	120,000	170,000	(50,000)	240,000
Global X CleanTech UCITS ETF	USD Accumulating	370,000	-	(50,000)	320,000
Global X Cybersecurity UCITS ETF	USD Accumulating	2,840,000	640,000	(610,000)	2,870,000
Global X Internet of Things UCITS ETF	USD Accumulating	170,000	10,000	(40,000)	140,000
Global X Copper Miners UCITS ETF	USD Accumulating	4,890,000	2,680,000	(1,990,000)	5,580,000
Global X Renewable Energy Producers UCITS ETF	USD Accumulating	320,000	190,000	(200,000)	310,000
Global X Clean Water UCITS ETF	USD Accumulating	520,000	380,000	(100,000)	800,000
Global X Lithium & Battery Tech UCITS ETF	USD Accumulating	4,430,000	1,830,000	(1,620,000)	4,640,000
Global X Data Center REITs & Digital Infrastructure UCITS ETF	USD Accumulating	320,000	2,130,000	(380,000)	2,070,000
Global X Blockchain UCITS ETF	USD Accumulating	1,840,000	3,180,000	(1,130,000)	3,890,000
Global X Hydrogen UCITS ETF	USD Accumulating	990,000	310,000	(70,000)	1,230,000
Global X Wind Energy UCITS ETF	USD Accumulating	320,000	150,000	(150,000)	320,000
Global X Solar UCITS ETF	USD Accumulating	350,000	250,000	(190,000)	410,000
Global X AgTech & Food Innovation UCITS ETF	USD Accumulating	200,000	-	(30,000)	170,000
Global X Silver Miners UCITS ETF	USD Accumulating	5,920,000	15,420,000	(7,720,000)	13,620,000
Global X S&P 500® Quarterly Buffer UCITS ETF	USD Accumulating	4,060,000	7,230,000	(9,170,000)	2,120,000
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	USD Accumulating	2,880,000	7,870,000	(10,590,000)	160,000

4. Share capital (continued)

Sub-Funds	Class	Shares at start of year/period	Shares Issued	Shares Redeemed	Shares at end of year/period
Global X S&P 500® Covered Call UCITS ETF	USD Distributing	1,590,000	5,250,000	(300,000)	6,540,000
Global X S&P 500® Annual Buffer UCITS ETF	USD Accumulating	80,000	30,000	(30,000)	80,000
Global X S&P 500® Annual Tail Hedge UCITS ETF	USD Accumulating	80,000	10,000	(40,000)	50,000
Global X 1-3 Month T-Bill UCITS ETF	USD Accumulating	2,500,000	2,360,000	(1,440,000)	3,420,000
Global X European Infrastructure Development UCITS ETF	EUR Accumulating	-	5,470,000	-	5,470,000
Global X Defence Tech UCITS ETF	USD Accumulating	-	9,940,000	-	9,940,000
Global X Artificial Intelligence UCITS ETF	USD Accumulating	-	630,000	(250,000)	380,000
Global X Euro Stoxx 50 Covered Call UCITS ETF	EUR Distributing	-	370,000	-	370,000
Global X Europe Focused Defence Tech UCITS ETF	EUR Accumulating	-	110,000	-	110,000

Transactions in the shares of each Sub-Fund for the year ended 30 June 2024 are as follows:

Sub-Funds	Class	Shares at start of year/period	Shares Issued	Shares Redeemed	Shares at end of year/period
Global X Video Games & Esports UCITS ETF	USD Accumulating	1,400,000	490,000	(1,530,000)	360,000
	USD Distributing	50,000	20,000	(20,000)	50,000
Global X Telemedicine & Digital Health UCITS ETF	USD Accumulating	610,000	160,000	(130,000)	640,000
	USD Distributing	20,000	100,000	(100,000)	20,000
Global X U.S. Infrastructure Development UCITS ETF	USD Accumulating	6,270,000	5,020,000	(3,270,000)	8,020,000
	USD Distributing	30,000	900,000	(300,000)	630,000
Global X FinTech UCITS ETF	USD Accumulating	430,000	90,000	(170,000)	350,000
	USD Distributing	40,000	130,000	(100,000)	70,000
Global X Robotics & Artificial Intelligence UCITS ETF	USD Accumulating	1,420,000	1,700,000	(540,000)	2,580,000
	USD Distributing	300,000	360,000	(160,000)	500,000
Global X Autonomous & Electric Vehicles UCITS ETF	USD Accumulating	890,000	100,000	(180,000)	810,000
	USD Distributing	70,000	30,000	(40,000)	60,000
Global X SuperDividend® UCITS ETF	USD Accumulating	10,000	150,000	(140,000)	20,000
	USD Distributing	1,960,000	10,480,000	(580,000)	11,860,000
Global X Uranium UCITS ETF	USD Accumulating	4,410,000	11,040,000	(3,070,000)	12,380,000
	USD Distributing	530,000	380,000	(700,000)	210,000

4. Share capital (continued)

Sub-Funds	Class	Shares at start of year/period	Shares Issued	Shares Redeemed	Shares at end of year/period
Global X Disruptive Materials UCITS ETF	USD Accumulating	480,000	390,000	(510,000)	360,000
	USD Distributing	300,000	10,000	(300,000)	10,000
Global X Nasdaq 100® Covered Call UCITS ETF	USD Accumulating	20,000	130,000	(20,000)	130,000
	USD Distributing	980,000	9,300,000	(80,000)	10,200,000
Global X Genomics & Biotechnology UCITS ETF	USD Accumulating	780,000	590,000	(450,000)	920,000
Global X Cloud Computing UCITS ETF	USD Accumulating	3,900,000	1,040,000	(1,480,000)	3,460,000
Global X E-commerce UCITS ETF	USD Accumulating	110,000	90,000	(80,000)	120,000
Global X CleanTech UCITS ETF	USD Accumulating	320,000	320,000	(270,000)	370,000
Global X Cybersecurity UCITS ETF	USD Accumulating	2,240,000	1,100,000	(500,000)	2,840,000
Global X Internet of Things UCITS ETF	USD Accumulating	270,000	-	(100,000)	170,000
Global X Copper Miners UCITS ETF	USD Accumulating	2,040,000	2,930,000	(80,000)	4,890,000
Global X Renewable Energy Producers UCITS ETF	USD Accumulating	300,000	20,000	-	320,000
Global X Clean Water UCITS ETF	USD Accumulating	80,000	440,000	-	520,000
Global X Lithium & Battery Tech UCITS ETF	USD Accumulating	3,410,000	1,460,000	(440,000)	4,430,000
Global X Data Center REITs & Digital Infrastructure UCITS ETF	USD Accumulating	200,000	340,000	(220,000)	320,000
Global X Blockchain UCITS ETF	USD Accumulating	600,000	1,530,000	(290,000)	1,840,000
Global X Hydrogen UCITS ETF	USD Accumulating	570,000	470,000	(50,000)	990,000
Global X Wind Energy UCITS ETF	USD Accumulating	280,000	70,000	(30,000)	320,000
Global X Solar UCITS ETF	USD Accumulating	290,000	170,000	(110,000)	350,000
Global X AgTech & Food Innovation UCITS ETF	USD Accumulating	140,000	60,000	-	200,000
Global X Silver Miners UCITS ETF	USD Accumulating	890,000	5,030,000	-	5,920,000
Global X S&P 500® Quarterly Buffer UCITS ETF	USD Accumulating	100,000	5,440,000	(1,480,000)	4,060,000

4. Share capital (continued)

Sub-Funds	Class	Shares at start of year/period	Shares Issued	Shares Redeemed	Shares at end of year/period
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	USD Accumulating	90,000	3,040,000	(250,000)	2,880,000
Global X S&P 500® Covered Call UCITS ETF	USD Distributing	-	1,630,000	(40,000)	1,590,000
Global X S&P 500® Annual Buffer UCITS ETF	USD Accumulating	-	80,000	-	80,000
Global X S&P 500® Annual Tail Hedge UCITS ETF	USD Accumulating	-	80,000	-	80,000
Global X 1-3 Month T-Bill UCITS ETF	USD Accumulating	-	2,560,000	(60,000)	2,500,000

5. Fees and expenses

TER Fees
All of the following fees and expenses payable in respect of the share classes of the Sub-Funds are paid as one single fee, which will not exceed the amounts listed below. This is referred to as the total expense ratio or "TER". The TER is calculated and accrued daily from the NAV of each Sub-Fund and payable monthly in arrears by the ICAV at the rate set out below. The following fees and operational expenses of each Sub-Fund shall be paid out of the TER:

- All the ordinary operating and administrative expenses of the Sub-Fund, including, but not limited to, fees and expenses of the Manager, Depositary, Administrator, Transfer Agent, Distributor, the Directors, the costs of maintaining the Sub-Funds and any registration of the Sub-Funds with any governmental or regulatory authority; preparation, printing, and posting of prospectuses, sales literature and reports to shareholders, regulatory fees of the Central Bank and other governmental agencies; marketing expenses; insurance premiums; fees and expenses for legal, audit and other services; paying for licensing fees related to each Sub-Fund's Index and any distribution fees or expenses.

Should the above fees and operational expenses of each Sub-Fund exceed the TER, the additional expenses shall be borne by the Manager. Where all costs and expenses of a Sub-Fund are met and exceeded by the TER, the ICAV will pay any excess from the TER to the Investment Manager as the investment management fee. Refer to Note 10 for more details.

5. Fees and expenses (continued)

TER Fees (continued)

The table below lists the TER rates and TER fees incurred during the years ended 30 June 2025 and 30 June 2024 and accrued TER fees of each Sub-Fund as at 30 June 2025 and 30 June 2024:

Sub-Funds	Class	TER	Currency	TER Fees for the financial year/period ended		Accrued TER Fees as at the financial year/period ended	
				30 June 2025	30 June 2024	30 June 2025	30 June 2024
Global X Video Games & Esports UCITS ETF	Class USD	50 bps	USD	26,121	66,768	12,405	1,706
Global X Telemedicine & Digital Health UCITS ETF	Class USD	68 bps	USD	27,195	34,991	7,496	2,678
Global X U.S. Infrastructure Development UCITS ETF	Class USD	47 bps	USD	2,098,138	1,127,552	708,648	114,482
Global X FinTech UCITS ETF	Class USD	60 bps	USD	25,456	19,545	7,004	1,618
Global X Robotics & Artificial Intelligence UCITS ETF	Class USD	50 bps	USD	356,882	233,330	115,755	25,664
Global X Autonomous & Electric Vehicles UCITS ETF	Class USD	50 bps	USD	40,953	57,980	8,555	4,356
Global X SuperDividend® UCITS ETF	Class USD	45 bps	USD	1,093,871	252,679	545,754	38,231
Global X Uranium UCITS ETF	Class USD	65 bps	USD	1,217,194	885,350	403,258	109,608
Global X Disruptive Materials UCITS ETF	Class USD	50 bps	USD	25,349	31,165	8,005	1,834
Global X Nasdaq 100® Covered Call UCITS ETF	Class USD	45 bps	USD	1,564,122	286,622	670,581	54,744
Global X Genomics & Biotechnology UCITS ETF	Class USD	50 bps	USD	38,995	33,036	11,209	2,728
Global X Cloud Computing UCITS ETF	Class USD	55 bps	USD	22,658	205,466	5,259	14,873
Global X E-commerce UCITS ETF	Class USD	50 bps	USD	11,874	4,599	4,363	545
Global X CleanTech UCITS ETF	Class USD	50 bps	USD	9,159	12,123	2,147	1,000
Global X Cybersecurity UCITS ETF	Class USD	50 bps	USD	203,317	138,008	58,773	14,257
Global X Internet of Things UCITS ETF	Class USD	60 bps	USD	13,827	18,098	2,747	1,158
Global X Copper Miners UCITS ETF	Class USD	55 bps	USD	864,018	432,590	244,264	74,343
Global X Renewable Energy Producers UCITS ETF	Class USD	50 bps	USD	15,161	16,449	4,206	1,365
Global X Clean Water UCITS ETF	Class USD	50 bps	USD	88,637	27,862	79,053	5,897

5. Fees and expenses (continued)

TER Fees (continued)

Sub-Funds	Class	TER	Currency	TER Fees for the financial year/period ended		Accrued TER Fees as at the financial year/period ended	
				30 June 2025	30 June 2024	30 June 2025	30 June 2024
Global X Lithium & Battery Tech UCITS ETF	Class USD	60 bps	USD	195,891	195,947	43,143	16,025
Global X Data Center REITs & Digital Infrastructure UCITS ETF	Class USD	50 bps	USD	96,309	17,129	41,369	1,527
Global X Blockchain UCITS ETF	Class USD	50 bps	USD	128,838	49,122	53,433	7,609
Global X Hydrogen UCITS ETF	Class USD	50 bps	USD	25,474	23,574	8,060	2,421
Global X Wind Energy UCITS ETF	Class USD	50 bps	USD	14,238	15,169	3,801	1,256
Global X Solar UCITS ETF	Class USD	50 bps	USD	17,271	15,473	3,923	1,335
Global X AgTech & Food Innovation UCITS ETF	Class USD	50 bps	USD	7,932	8,460	1,970	697
Global X Silver Miners UCITS ETF	Class USD	65 bps	USD	1,008,173	192,772	405,067	44,897
Global X S&P 500® Quarterly Buffer UCITS ETF	Class USD	50 bps	USD	270,868	208,406	57,809	32,104
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	Class USD	50 bps	USD	172,249	62,773	3,936	21,943
Global X S&P 500® Covered Call UCITS ETF	Class USD	45 bps	USD	238,363	42,758	118,871	8,252
Global X S&P 500® Annual Buffer UCITS ETF	Class USD	50 bps	USD	6,003	4,051	1,846	547
Global X S&P 500® Annual Tail Hedge UCITS ETF	Class USD	50 bps	USD	5,531	3,898	1,132	534
Global X 1-3 Month T-Bill UCITS ETF	Class USD	7 bps	USD	31,987	7,884	52,175	2,088
Global X European Infrastructure Development UCITS ETF	Class EUR	47 bps	EUR	79,459	-	115,505	-
Global X Defence Tech UCITS ETF	Class USD	50 bps	USD	277,478	-	322,880	-
Global X Artificial Intelligence UCITS ETF	Class USD	40 bps	USD	11,925	-	8,513	-
Global X Euro Stoxx 50 Covered Call UCITS ETF	Class EUR	45 bps	EUR	1,911	-	6,242	-
Global X Europe Focused Defence Tech UCITS ETF	Class EUR	40 bps	EUR	648	-	2,092	-

5. Fees and expenses (continued)

Management Fees
During the year ended 30 June 2025, the management fees charged by the Manager to the Sub-Funds were USD 4,612,300 (30 June 2024: USD 183,973).

Administration Fees
During the year ended 30 June 2025, the administration fees charged by the Administrator to the Sub-Funds were USD 681,699 (30 June 2024: USD 576,679).

Depositary Fees
During the year ended 30 June 2025, the depositary fees charged by the Depositary to the Sub-Funds were USD 528,640 (30 June 2024: USD 469,848).

Directors' Fees
No element of Directors' remuneration is performance-related. Only the Independent Directors have fees paid to them, such fees which are agreed by the Board of Directors.

During the year ended 30 June 2025, the ICAV incurred EUR 40,000 (30 June 2024: EUR 40,000) in Directors' fees.

Audit Remuneration
The statutory audit fee for the year ended 30 June 2025 was EUR 295,000 (30 June 2024: EUR 257,500) excluding VAT for the ICAV.

In addition, the non-audit fees for the year ended 30 June 2025 for the statutory audit firm was EUR 31,400 (30 June 2024: EUR 27,100), exclusive of VAT and the non-audit fees for the global network firms was EUR 52,975 (30 June 2024: EUR 51,051), exclusive of VAT.

6. Foreign exchange rates

The exchange rates as at 30 June 2025 and 30 June 2024 used in the production of these financial statements to the presentation currency of USD are as follows:

	30 June 2025	30 June 2024
AUD	1.52590	1.49734
BRL	5.45785	5.55445
CAD	1.36450	1.36835
CHF	0.79600	0.89860
CNY	7.16315	7.30085
CZK	N/A	23.36880
DKK	6.35580	6.95820
EUR	0.85190	0.93305
GBP	0.72974	0.79108
HKD	7.85000	7.80740
IDR	16,235.00000	16,375.00000
ILS	3.36750	3.76720
JPY	144.44500	160.86000
KRW	1,349.60000	1,376.50000
KWD	N/A	0.30675

6. Foreign exchange rates (continued)

	30 June 2025	30 June 2024
MXN	18.89200	18.28550
NOK	10.11970	10.64750
NZD	1.64731	1.64109
PHP	56.33000	58.60900
PLN	3.61375	N/A
PZL	N/A	4.02005
RUB	78.20000	86.25000
SAR	3.75050	3.75160
SEK	9.53040	10.59020
SGD	1.27365	1.35525
THB	32.50875	36.69750
TRY	39.79350	32.78350
TWD	29.21200	32.44150
ZAR	17.77125	18.26000

The exchange rates as at 30 June 2025 used in the production of these financial statements to the presentation currency of EUR are as follows:

	30 June 2025	30 June 2024*
CHF	0.93438	N/A
DKK	7.46073	N/A
GBP	0.85660	N/A
KRW	1,584.22350	N/A
NOK	11.87898	N/A
SEK	11.18723	N/A
TRY	46.71147	N/A
USD	1.17385	N/A

* Global X European Infrastructure Development UCITS ETF, Global X Euro Stoxx 50 Covered Call UCITS ETF, and Global X Europe Focused Defence Tech UCITS ETF were authorised by the Central Bank and launched during the year. Thus, no exchange rates as of 30 June 2024 are presented.

7. Financial risk management

Each Sub-Fund has exposure to the following specific risks from financial instruments:
- market risk (including price risk, currency risk, interest rate risk, and concentration risk);
- liquidity risk; and
- credit risk.

(a) Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The likelihood of these types of adverse changes and the extent to which they affect the business of the Sub-Funds cannot always be accurately predicted.

(i) Price Risk

Price risk is the risk that the value of an investment may fluctuate as a result of changes in market prices, whether caused by factors specific to an individual investment or all factors affecting all instruments traded in the market.

The Manager monitors price risk on a daily basis in accordance with the Sub-Funds specific restrictions and the UCITS regulatory limits. The Manager has escalation procedures in place to report breaches of these risks limits to the Directors, the Depositary, the Investment Manager and the Regulator, where appropriate.

Based on historic movements and management's knowledge and experience of the financial markets, the Manager believes the movements represented by sensitivity percentages are 'reasonably possible' over a 12 month period. These assumptions are consistent with the assumptions used internally by management for planning purposes and the development of its financial risk management strategy.

Global X Video Games & Esports UCITS ETF

As at 30 June 2025, the Sub-Fund had 45 positions (30 June 2024: 41) with the top five being 28.71% of net assets (30 June 2024: 31.75%).

As at 30 June 2025, the Sub-Fund was invested in four industries (30 June 2024: three) with the highest industry exposure being 81.76% of net assets (30 June 2024: 84.77%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 1,025,985 (30 June 2024: USD 421,365).

Global X Telemedicine & Digital Health UCITS ETF

As at 30 June 2025, the Sub-Fund had 39 positions (30 June 2024: 41) with the top five being 25.90% of net assets (30 June 2024: 22.56%).

As at 30 June 2025, the Sub-Fund was invested in four industries (30 June 2024: four) with the highest industry exposure being 69.42% of net assets (30 June 2024: 72.36%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 534,699 (30 June 2024: USD 461,915).

7. Financial risk management (continued)

(a) Market Risk (continued)

(i) Price Risk (continued)

Global X U.S. Infrastructure Development UCITS ETF

As at 30 June 2025, the Sub-Fund had 99 positions (30 June 2024: 99) with the top five being 17.73% of net assets (30 June 2024: 16.48%).

As at 30 June 2025, the Sub-Fund was invested in eight industries (30 June 2024: eight) with the highest industry exposure being 73.74% of net assets (30 June 2024: 71.89%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 57,107,546 (30 June 2024: USD 29,547,660).

Global X FinTech UCITS ETF

As at 30 June 2025, the Sub-Fund had 62 positions (30 June 2024: 64) with the top five being 32.05% of net assets (30 June 2024: 31.10%).

As at 30 June 2025, the Sub-Fund was invested in four industries (30 June 2024: four) with the highest industry exposure being 40.86% of net assets (30 June 2024: 44.92%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 532,064 (30 June 2024: USD 328,020).

Global X Robotics & Artificial Intelligence UCITS ETF

As at 30 June 2025, the Sub-Fund had 49 positions (30 June 2024: 42) with the top five being 41.46% of net assets (30 June 2024: 45.83%).

As at 30 June 2025, the Sub-Fund was invested in seven industries (30 June 2024: six) with the highest industry exposure being 57.60% of net assets (30 June 2024: 56.53%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 9,326,269 (30 June 2024: USD 6,221,854).

Global X Autonomous & Electric Vehicles UCITS ETF

As at 30 June 2025, the Sub-Fund had 74 positions (30 June 2024: 74) with the top five being 15.49% of net assets (30 June 2024: 21.09%).

As at 30 June 2025, the Sub-Fund was invested in six industries (30 June 2024: six) with the highest industry exposure being 38.20% of net assets (30 June 2024: 35.96%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 676,525 (30 June 2024: USD 1,006,099).

7. Financial risk management (continued)

(a) Market Risk (continued)

(i) Price Risk (continued)

Global X SuperDividend® UCITS ETF

As at 30 June 2025, the Sub-Fund had 102 positions (30 June 2024: 103) with the top five being 9.34% of net assets (30 June 2024: 7.73%).

As at 30 June 2025, the Sub-Fund was invested in eight industries (30 June 2024: eight) with the highest industry exposure being 49.46% of net assets (30 June 2024: 47.48%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 43,721,588 (30 June 2024: USD 10,614,048).

Global X Uranium UCITS ETF

As at 30 June 2025, the Sub-Fund had 47 positions (30 June 2024: 47) with the top five being 41.09% of net assets (30 June 2024: 43.27%).

As at 30 June 2025, the Sub-Fund was invested in six industries (30 June 2024: five) with the highest industry exposure being 58.81% of net assets (30 June 2024: 70.52%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 28,763,254 (30 June 2024: USD 20,219,248).

Global X Disruptive Materials UCITS ETF

As at 30 June 2025, the Sub-Fund had 48 positions (30 June 2024: 51) with the top five being 21.50% of net assets (30 June 2024: 25.12%).

As at 30 June 2025, the Sub-Fund was invested in three industries (30 June 2024: three) with the highest industry exposure being 86.15% of net assets (30 June 2024: 90.13%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 636,522 (30 June 2024: USD 440,490).

Global X Nasdaq 100® Covered Call UCITS ETF

As at 30 June 2025, the Sub-Fund had 72 positions (30 June 2024: 49) with the top five being 28.03% of net assets (30 June 2024: 19.76%).

As at 30 June 2025, the Sub-Fund was invested in nine industries (30 June 2024: eight) with the highest industry exposure being 27.42% of net assets (30 June 2024: 21.97%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 54,874,730 (30 June 2024: USD 16,614,712).

7. Financial risk management (continued)

(a) Market Risk (continued)

(i) Price Risk (continued)

Global X Genomics & Biotechnology UCITS ETF

As at 30 June 2025, the Sub-Fund had 49 positions (30 June 2024: 42) with the top five being 24.16% of net assets (30 June 2024: 25.64%).

As at 30 June 2025, the Sub-Fund was invested in one industry (30 June 2024: one) with the exposure being 99.93% of net assets (30 June 2024: 99.90%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 890,254 (30 June 2024: USD 677,390).

Global X Cloud Computing UCITS ETF

As at 30 June 2025, the Sub-Fund had 37 positions (30 June 2024: 36) with the top five being 23.58% of net assets (30 June 2024: 22.94%).

As at 30 June 2025, the Sub-Fund was invested in three industries (30 June 2024: three) with the highest industry exposure being 81.68% of net assets (30 June 2024: 79.92%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 413,469 (30 June 2024: USD 3,349,070).

Global X E-commerce UCITS ETF

As at 30 June 2025, the Sub-Fund had 40 positions (30 June 2024: 40) with the top five being 26.20% of net assets (30 June 2024: 30.99%).

As at 30 June 2025, the Sub-Fund was invested in five industries (30 June 2024: five) with the highest industry exposure being 69.72% of net assets (30 June 2024: 66.52%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 342,479 (30 June 2024: USD 132,842).

Global X CleanTech UCITS ETF

As at 30 June 2025, the Sub-Fund had 32 positions (30 June 2024: 38) with the top five being 30.54% of net assets (30 June 2024: 31.39%).

As at 30 June 2025, the Sub-Fund was invested in five industries (30 June 2024: five) with the highest industry exposure being 47.57% of net assets (30 June 2024: 59.85%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 169,931 (30 June 2024: USD 217,358).

7. Financial risk management (continued)

(a) Market Risk (continued)

(i) Price Risk (continued)

Global X Cybersecurity UCITS ETF

As at 30 June 2025, the Sub-Fund had 24 positions (30 June 2024: 23) with the top five being 30.29% of net assets (30 June 2024: 32.57%).

As at 30 June 2025, the Sub-Fund was invested in two industries (30 June 2024: two) with the highest industry exposure being 77.74% of net assets (30 June 2024: 69.68%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 4,711,140 (30 June 2024: USD 3,724,041).

Global X Internet of Things UCITS ETF

As at 30 June 2025, the Sub-Fund had 55 positions (30 June 2024: 53) with the top five being 28.53% of net assets (30 June 2024: 30.32%).

As at 30 June 2025, the Sub-Fund was invested in six industries (30 June 2024: six) with the highest industry exposure being 53.51% of net assets (30 June 2024: 54.94%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 203,317 (30 June 2024: USD 234,092).

Global X Copper Miners UCITS ETF

As at 30 June 2025, the Sub-Fund had 40 positions (30 June 2024: 41) with the top five being 25.46% of net assets (30 June 2024: 24.98%).

As at 30 June 2025, the Sub-Fund was invested in one industry (30 June 2024: two) with the exposure being 99.74% of net assets (30 June 2024: 94.62%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 18,962,173 (30 June 2024: USD 16,425,845).

Global X Renewable Energy Producers UCITS ETF

As at 30 June 2025, the Sub-Fund had 30 positions (30 June 2024: 36) with the top five being 33.12% of net assets (30 June 2024: 31.60%).

As at 30 June 2025, the Sub-Fund was invested in two industries (30 June 2024: two) with the highest industry exposure being 79.49% of net assets (30 June 2024: 68.31%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 305,808 (30 June 2024: USD 317,926).

7. Financial risk management (continued)

(a) Market Risk (continued)

(i) Price Risk (continued)

Global X Clean Water UCITS ETF

As at 30 June 2025, the Sub-Fund had 39 positions (30 June 2024: 35) with the top five being 39.42% of net assets (30 June 2024: 42.66%).

As at 30 June 2025, the Sub-Fund was invested in four industries (30 June 2024: four) with the highest industry exposure being 45.64% of net assets (30 June 2024: 44.44%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 2,507,203 (30 June 2024: USD 1,440,625).

Global X Lithium & Battery Tech UCITS ETF

As at 30 June 2025, the Sub-Fund had 39 positions (30 June 2024: 39) with the top five being 26.96%of net assets (30 June 2024: 30.72%).

As at 30 June 2025, the Sub-Fund was invested in four industries (30 June 2024: four) with the highest industry exposure being 43.08% of net assets (30 June 2024: 45.79%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 3,220,871 (30 June 2024: USD 3,087,466).

Global X Data Center REITs & Digital Infrastructure UCITS ETF

As at 30 June 2025, the Sub-Fund had 25 positions (30 June 2024: 25) with the top five being 47.98% of net assets (30 June 2024: 48.03%).

As at 30 June 2025, the Sub-Fund was invested in four industries (30 June 2024: four) with the highest industry exposure being 53.80% of net assets (30 June 2024: 51.13%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 3,459,226 (30 June 2024: USD 427,396).

Global X Blockchain UCITS ETF

As at 30 June 2025, the Sub-Fund had 27 positions (30 June 2024: 25) with the top five being 51.28% of net assets (30 June 2024: 44.89%).

As at 30 June 2025, the Sub-Fund was invested in four industries (30 June 2024: four) with the highest industry exposure being 84.76% of net assets (30 June 2024: 83.99%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 4,312,842 (30 June 2024: USD 1,844,891).

7. Financial risk management (continued)

(a) Market Risk (continued)

(i) Price Risk (continued)

Global X Hydrogen UCITS ETF

As at 30 June 2025, the Sub-Fund had 20 positions (30 June 2024: 21) with the top five being 62.94% of net assets (30 June 2024: 61.12%).

As at 30 June 2025, the Sub-Fund was invested in five industries (30 June 2024: four) with the highest industry exposure being 72.66% of net assets (30 June 2024: 68.40%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 654,019 (30 June 2024: USD 520,606).

Global X Wind Energy UCITS ETF

As at 30 June 2025, the Sub-Fund had 26 positions (30 June 2024: 28) with the top five being 46.55% of net assets (30 June 2024: 45.08%).

As at 30 June 2025, the Sub-Fund was invested in four industries (30 June 2024: five) with the highest industry exposure being 50.94% of net assets (30 June 2024: 61.32%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 298,037 (30 June 2024: USD 292,571).

Global X Solar UCITS ETF

As at 30 June 2025, the Sub-Fund had 50 positions (30 June 2024: 50) with the top five being 38.51% of net assets (30 June 2024: 40.26%).

As at 30 June 2025, the Sub-Fund was invested in six industries (30 June 2024: six) with the highest industry exposure being 77.67% of net assets (30 June 2024: 75.76%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 309,931 (30 June 2024: USD 287,683).

Global X AgTech & Food Innovation UCITS ETF

As at 30 June 2025, the Sub-Fund had 31 positions (30 June 2024: 30) with the top five being 54.16% of net assets (30 June 2024: 53.44%).

As at 30 June 2025, the Sub-Fund was invested in four industries (30 June 2024: four) with the highest industry exposure being 42.26% of net assets (30 June 2024: 43.25%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 154,223 (30 June 2024: USD 166,409).

7. Financial risk management (continued)

(a) Market Risk (continued)

(i) Price Risk (continued)

Global X Silver Miners UCITS ETF

As at 30 June 2025, the Sub-Fund had 40 positions (30 June 2024: 35) with the top five being 49.04% of net assets (30 June 2024: 52.70%).

As at 30 June 2025, the Sub-Fund was invested in two industries (30 June 2024: one) with the highest industry exposure being 99.72% of net assets (30 June 2024: 99.84%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 30,299,497 (30 June 2024: USD 8,363,748).

Global X S&P 500® Quarterly Buffer UCITS ETF

As at 30 June 2025, the Sub-Fund had 43 positions (30 June 2024: 31) with the top five being 25.53% of net assets (30 June 2024: 26.67%).

As at 30 June 2025, the Sub-Fund was invested in seven industries (30 June 2024: six) with the highest industry exposure being 23.45% of net assets (30 June 2024: 27.09%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 4,433,788 (30 June 2024: USD 7,517,161).

Global X S&P 500® Quarterly Tail Hedge UCITS ETF

As at 30 June 2025, the Sub-Fund had 29 positions (30 June 2024: 36) with the top five being 28.66% of net assets (30 June 2024: 25.10%).

As at 30 June 2025, the Sub-Fund was invested in eight industries (30 June 2024: nine) with the highest industry exposure being 25.25% of net assets (30 June 2024: 30.34%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 310,896 (30 June 2024: USD 5,170,485).

Global X S&P 500® Covered Call UCITS ETF

As at 30 June 2025, the Sub-Fund had 32 positions (30 June 2024: 29) with the top five being 29.83% of net assets (30 June 2024: 23.38%).

As at 30 June 2025, the Sub-Fund was invested in seven industries (30 June 2024: six) with the highest industry exposure being 24.94% of net assets (30 June 2024: 22.46%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 9,831,069 (30 June 2024: USD 2,324,433).

7. Financial risk management (continued)

(a) Market Risk (continued)

(i) Price Risk (continued)

Global X S&P 500® Annual Buffer UCITS ETF

As at 30 June 2025, the Sub-Fund had 33 positions (30 June 2024: 26) with the top five being 28.27% of net assets (30 June 2024: 24.56%).

As at 30 June 2025, the Sub-Fund was invested in seven industries (30 June 2024: seven) with the highest industry exposure being 28.06% of net assets (30 June 2024: 33.13%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 149,257 (30 June 2024: USD 135,043).

Global X S&P 500® Annual Tail Hedge UCITS ETF

As at 30 June 2025, the Sub-Fund had 25 positions (30 June 2024: 25) with the top five being 28.53% of net assets (30 June 2024: 24.10%).

As at 30 June 2025, the Sub-Fund was invested in seven industries (30 June 2024: six) with the highest industry exposure being 31.06% of net assets (30 June 2024: 24.28%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 91,356 (30 June 2024: USD 130,704).

Global X 1-3 Month T-Bill UCITS ETF

As at 30 June 2025, the Sub-Fund had 9 positions (30 June 2024: 14) with the top five being 63.59% of net assets (30 June 2024: 58.61%).

As at 30 June 2025, the Sub-Fund was invested in one industry (30 June 2024: one) with the exposure being 100.00% of net assets (30 June 2024: 99.96%).

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% (2024: 10%) with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the year would amount to approximately USD 5,534,151 (30 June 2024: USD 3,862,348).

Global X European Infrastructure Development UCITS ETF

As at 30 June 2025, the Sub-Fund had 38 positions with the top five being 35.59% of net assets.

As at 30 June 2025, the Sub-Fund was invested in four industries with the highest industry exposure being 80.86% of net assets.

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the period would amount to approximately EUR 9,800,630.

7. Financial risk management (continued)

(a) Market Risk (continued)

(i) Price Risk (continued)

Global X Defence Tech UCITS ETF

As at 30 June 2025, the Sub-Fund had 42 positions with the top five being 39.99% of net assets.

As at 30 June 2025, the Sub-Fund was invested in four industries with the highest industry exposure being 84.13% of net assets.

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the period would amount to approximately USD 26,375,763.

Global X Artificial Intelligence UCITS ETF

As at 30 June 2025, the Sub-Fund had 85 positions with the top five being 17.51% of net assets.

As at 30 June 2025, the Sub-Fund was invested in six industries with the highest industry exposure being 62.90% of net assets.

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the period would amount to approximately USD 742,500.

Global X Euro Stoxx 50 Covered Call UCITS ETF

As at 30 June 2025, the Sub-Fund had 43 positions with the top five being 22.36% of net assets.

As at 30 June 2025, the Sub-Fund was invested in nine industries with the highest industry exposure being 19.03% of net assets.

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the period would amount to approximately EUR 511,990.

Global X Europe Focused Defence Tech UCITS ETF

As at 30 June 2025, the Sub-Fund had 17 positions with the top five being 57.76% of net assets.

As at 30 June 2025, the Sub-Fund was invested in three industries with the highest industry exposure being 87.98% of net assets.

As at 30 June 2025, should the price of the securities held by the Sub-Fund have increased or decreased by 10% with all other variables remaining constant the increase or decrease in the net assets attributable to holders of redeemable participating shares for the period would amount to approximately EUR 182,651.

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. The Sub-Funds invest in securities and other investments that are denominated in currencies other than the functional currency of the Sub-Funds. Accordingly, the value of the Sub-Funds assets may be affected favourably or unfavourably by fluctuations in currency rates and therefore the Sub-Funds will be subject to foreign exchange risks.

In accordance with the ICAV's policy, the Investment Manager monitors the Sub-Funds' currency exposures on a daily basis and reports regularly to the Board of Directors, which reviews the information provided by the Manager on any significant exposures at its periodic meetings.

The Sub-Funds had the following exposure to foreign currency as at 30 June 2025:

Global X Video Games & Esports UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Euro	150,976	-	-	-	-	150,976	15,098
Hong Kong Dollar	360,383	2,438	-	-	-	362,821	36,282
Japanese Yen	3,611,365	1,825	-	-	-	3,613,190	361,319
New Taiwan Dollar	412,084	-	-	-	-	412,084	41,208
Poland Zloty	506,703	-	-	-	-	506,703	50,670
South Korean Won	1,476,339	-	-	-	-	1,476,339	147,634
Swedish Krona	751,558	-	-	-	-	751,558	75,156
	7,269,408	4,263	-	-	-	7,273,671	727,367

Global X Telemedicine & Digital Health UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	252,030	1	-	-	-	252,031	25,203
Hong Kong Dollar	468,269	1	-	-	-	468,270	46,827
Japanese Yen	80,652	-	-	-	-	80,652	8,065
Swedish Krona	26,635	-	-	-	-	26,635	2,664
	827,586	2	-	-	-	827,588	82,759

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X FinTech UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	285,831	1	-	-	-	285,832	28,583
British Pound	157,923	1	-	-	-	157,924	15,792
Canadian Dollar	50,984	-	-	-	-	50,984	5,098
Euro	376,049	-	-	-	-	376,049	37,605
Hong Kong Dollar	27,256	-	-	-	-	27,256	2,726
New Taiwan Dollar	19,295	-	-	-	-	19,295	1,930
South Korean Won	78,200	-	-	-	-	78,200	7,820
Swiss Franc	57,819	-	-	-	-	57,819	5,782
	1,053,357	2	-	-	-	1,053,359	105,336

Global X Robotics & Artificial Intelligence UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
British Pound	1,085,659	-	-	-	-	1,085,659	108,566
Canadian Dollar	1,180,360	-	-	-	-	1,180,360	118,036
Euro	2,147,574	-	-	-	-	2,147,574	214,757
Hong Kong Dollar	3,151,148	-	-	-	-	3,151,148	315,115
Japanese Yen	26,423,139	91,814	-	-	-	26,514,953	2,651,495
Norwegian Krone	778,286	-	-	-	-	778,286	77,829
South Korean Won	3,087,714	-	-	-	-	3,087,714	308,771
Swiss Franc	8,681,808	2	-	-	-	8,681,810	868,181
	46,535,688	91,816	-	-	-	46,627,504	4,662,750

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Autonomous & Electric Vehicles UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	211,368	-	-	-	-	211,368	21,137
British Pound	-	1	-	-	-	1	-
Canadian Dollar	59,112	-	-	-	-	59,112	5,911
Euro	635,338	1	-	-	-	635,339	63,534
Hong Kong Dollar	388,933	-	-	-	-	388,933	38,893
Japanese Yen	923,888	2,681	-	-	-	926,569	92,657
New Taiwan Dollar	154,762	-	-	-	-	154,762	15,476
South Korean Won	476,711	813	-	-	-	477,524	47,752
	2,850,112	3,496	-	-	-	2,853,608	285,360

Global X SuperDividend® UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	4,727,937	-	-	-	-	4,727,937	472,794
Brazillian Real	43,309,664	114,082	-	-	-	43,423,746	4,342,375
British Pound	39,447,882	97,575	-	-	-	39,545,457	3,954,546
Canadian Dollar	13,165,550	-	-	-	-	13,165,550	1,316,555
Czech Koruna	-	14,101	-	-	-	14,101	1,410
Euro	30,194,185	70	-	-	-	30,194,255	3,019,426
Hong Kong Dollar	76,331,774	86,659	-	-	-	76,418,433	7,641,843
Israeli New Shekel	15,070,220	-	-	-	-	15,070,220	1,507,022
New Zealand Dollar	4,462,732	-	-	-	-	4,462,732	446,273
Norwegian Krone	22,825,869	1,416	-	-	-	22,827,285	2,282,729
Rupiah	10,718,200	244,380	-	-	-	10,962,580	1,096,258
Singapore Dollar	4,467,846	-	-	-	-	4,467,846	446,785
South African Rand	20,437,551	224	-	-	-	20,437,775	2,043,778
Thai Baht	3,361,986	-	-	-	-	3,361,986	336,199
Turkish Lira	7,188,953	-	-	-	-	7,188,953	718,895
	295,710,349	558,507	-	-	-	296,268,856	29,626,888

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Uranium UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	32,282,250	-	-	-	-	32,282,250	3,228,225
British Pound	7,951,713	-	-	(4)	-	7,951,709	795,171
Canadian Dollar	89,547,803	-	-	-	-	89,547,803	8,954,780
Euro	885,836	30	-	-	-	885,866	88,587
Hong Kong Dollar	3,958,289	1	-	-	-	3,958,290	395,829
Japanese Yen	12,071,300	21,531	-	-	-	12,092,831	1,209,283
South African Rand	8,181,593	-	-	-	-	8,181,593	818,159
South Korean Won	48,159,469	-	-	-	-	48,159,469	4,815,947
	203,038,253	21,562	-	(4)	-	203,059,811	20,305,981

Global X Disruptive Materials UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	436,727	-	-	-	-	436,727	43,673
British Pound	712,146	-	-	-	-	712,146	71,215
Canadian Dollar	213,247	-	-	-	-	213,247	21,325
Chinese Yuan	1,965,021	-	-	-	-	1,965,021	196,502
Euro	46,556	1	-	-	-	46,557	4,656
Hong Kong Dollar	87,547	1	-	-	-	87,548	8,755
Japanese Yen	356,344	2,594	-	-	-	358,938	35,894
Mexican Peso	272,539	-	-	-	-	272,539	27,254
South African Rand	947,825	2	-	-	-	947,827	94,783
Swedish Krona	212,228	2	-	-	-	212,230	21,223
	5,250,180	2,600	-	-	-	5,252,780	525,280

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Genomics & Biotechnology UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Hong Kong Dollar	240,761	1	-	-	-	240,762	24,076
British Pound	176,262	-	-	-	-	176,262	17,626
	417,023	1	-	-	-	417,024	41,702

Global X Cloud Computing UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Japanese Yen	11,897	-	-	-	-	11,897	1,190
Swedish Krona	89,349	-	-	-	-	89,349	8,935
	101,246	-	-	-	-	101,246	10,125

Global X E-commerce UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	55,977	-	-	-	-	55,977	5,598
Hong Kong Dollar	84,262	-	-	-	-	84,262	8,426
Japanese Yen	139,852	-	-	-	-	139,852	13,985
	280,091	-	-	-	-	280,091	28,009

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X CleanTech UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
British Pound	88,924	1	-	-	-	88,925	8,893
Danish Krone	89,970	2	-	-	-	89,972	8,997
Euro	108,930	-	-	-	-	108,930	10,893
Hong Kong Dollar	191,086	-	-	-	-	191,086	19,109
New Taiwan Dollar	115,841	-	-	-	-	115,841	11,584
Norwegian Krone	-	1	-	-	-	1	-
South Korean Won	181,877	-	-	-	-	181,877	18,188
Swedish Krona	91,026	-	-	-	-	91,026	9,103
Swiss Franc	68,871	-	-	-	-	68,871	6,887
Turkish Lira	27,514	-	-	-	-	27,514	2,751
	964,039	4	-	-	-	964,043	96,405

Global X Cybersecurity UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Japanese Yen	3,423,391	-	-	-	-	3,423,391	342,339
South Korean Won	763,416	-	-	-	-	763,416	76,342
	4,186,807	-	-	-	-	4,186,807	418,681

Global X Internet Of Things UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
British Pound	6,133	-	-	-	-	6,133	613
Euro	219,089	-	-	(315)	-	218,774	21,877
Japanese Yen	22,611	-	-	-	-	22,611	2,261
New Taiwan Dollar	197,384	-	-	-	-	197,384	19,738
Norwegian Krone	24,150	-	-	-	-	24,150	2,415
Swiss Franc	72,292	-	-	-	-	72,292	7,229
	541,659	-	-	(315)	-	541,344	54,133

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Copper Miners UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	17,208,406	-	-	-	-	17,208,406	1,720,841
British Pound	19,635,675	-	-	-	-	19,635,675	1,963,568
Canadian Dollar	64,391,040	14,570	-	-	-	64,405,610	6,440,561
Euro	6,746,311	-	-	-	-	6,746,311	674,631
Hong Kong Dollar	26,768,013	2	-	-	-	26,768,015	2,676,802
Japanese Yen	14,588,471	116,487	-	-	-	14,704,958	1,470,496
Poland Zloty	8,595,521	-	-	-	-	8,595,521	859,552
Saudi Riyal	1,843,950	104	-	-	-	1,844,054	184,405
Swedish Krona	7,855,090	-	-	-	-	7,855,090	785,509
	167,632,477	131,163	-	-	-	167,763,640	16,776,365

Global X Renewable Energy Producers UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Brazillian Real	286,712	479	-	-	-	287,191	28,719
British Pound	165,620	1	-	-	-	165,621	16,562
Canadian Dollar	383,472	2,392	-	-	-	385,864	38,586
Danish Krone	209,784	-	-	-	-	209,784	20,978
Euro	657,345	1	-	-	-	657,346	65,735
Hong Kong Dollar	101,095	-	-	-	-	101,095	10,110
Israeli New Shekel	135,732	-	-	-	-	135,732	13,573
Japanese Yen	46,560	-	-	-	-	46,560	4,656
New Zealand Dollar	330,887	1	-	-	-	330,888	33,089
Norwegian Krone	73,688	-	-	-	-	73,688	7,369
Rupiah	103,278	-	-	-	-	103,278	10,328
Thai Baht	28,676	-	-	-	-	28,676	2,868
Turkish Lira	53,836	-	-	-	-	53,836	5,384
	2,576,685	2,874	-	-	-	2,579,559	257,957

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Clean Water UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	-	1	-	-	-	1	-
Brazillian Real	1,448,585	1,531	-	-	-	1,450,116	145,012
British Pound	2,589,146	-	-	-	-	2,589,146	258,915
Chinese Yuan	1,022,965	-	-	-	-	1,022,965	102,297
Hong Kong Dollar	286,061	-	-	-	-	286,061	28,606
Japanese Yen	933,106	1,859	-	-	-	934,965	93,497
Saudi Riyal	151,873	-	-	(9,421)	-	142,452	14,245
Singapore Dollar	-	1	-	-	-	1	-
South Korean Won	600,194	-	-	-	-	600,194	60,019
	7,031,930	3,392	-	(9,421)	-	7,025,901	702,591

Global X Lithium & Battery Tech UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	2,800,300	-	-	-	-	2,800,300	280,030
Canadian Dollar	461,738	-	-	-	-	461,738	46,174
Chinese Yuan	12,839,879	-	-	-	-	12,839,879	1,283,988
Euro	433,441	-	-	(366)	-	433,075	43,308
Hong Kong Dollar	1,170,804	-	-	-	-	1,170,804	117,080
Japanese Yen	2,661,086	-	-	-	-	2,661,086	266,109
South Korean Won	3,850,532	-	-	-	-	3,850,532	385,053
	24,217,780	-	-	(366)	-	24,217,414	2,421,742

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Data Center REITs & Digital Infrastructure UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	1,397,687	-	-	-	-	1,397,687	139,769
Hong Kong Dollar	1,388,712	27,846	-	-	-	1,416,558	141,656
New Taiwan Dollar	1,716,113	-	-	-	-	1,716,113	171,611
Rupiah	436,312	-	-	-	-	436,312	43,631
Singapore Dollar	1,600,958	1	-	-	-	1,600,959	160,096
South Korean Won	1,221,517	731	-	-	-	1,222,248	122,225
	7,761,299	28,578	-	-	-	7,789,877	778,988

Global X Blockchain UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
British Pound	-	1	-	-	-	1	-
Canadian Dollar	5,824,848	1	-	-	-	5,824,849	582,485
Euro	501,531	-	-	-	-	501,531	50,153
Hong Kong Dollar	442,062	-	-	-	-	442,062	44,206
Swedish Krona	154,082	-	-	-	-	154,082	15,408
	6,922,523	2	-	-	-	6,922,525	692,252

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Hydrogen UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
British Pound	691,131	-	-	-	-	691,131	69,113
Euro	574,809	-	-	-	-	574,809	57,481
Danish Krone	-	2	-	-	-	2	-
Hong Kong Dollar	134,341	1	-	-	-	134,342	13,434
Chinese Yuan	100,679	-	-	-	-	100,679	10,068
Norwegian Krone	515,637	-	-	-	-	515,637	51,564
South Korean Won	1,054,326	-	-	-	-	1,054,326	105,433
Swedish Krona	187,467	2	-	-	-	187,469	18,747
	3,258,390	5	-	-	-	3,258,395	325,840

Global X Wind Energy UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Canadian Dollar	265,275	-	-	-	-	265,275	26,528
Chinese Yuan	1,297,620	-	-	-	-	1,297,620	129,762
Danish Krone	701,829	-	-	-	-	701,829	70,183
Euro	392,693	-	-	-	-	392,693	39,269
Hong Kong Dollar	97,861	-	-	-	-	97,861	9,786
Norwegian Krone	93,396	2	-	-	-	93,398	9,340
South Korean Won	49,207	-	-	-	-	49,207	4,921
Turkish Lira	7,980	-	-	-	-	7,980	798
	2,905,861	2	-	-	-	2,905,863	290,587

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Solar UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Chinese Yuan	1,942,767	-	-	-	-	1,942,767	194,277
Euro	64,468	-	-	-	-	64,468	6,447
Hong Kong Dollar	87,910	1	-	-	-	87,911	8,791
Japanese Yen	9,919	-	-	-	-	9,919	992
New Taiwan Dollar	10,772	-	-	-	-	10,772	1,077
Norwegian Krone	45,708	-	-	-	-	45,708	4,571
South Korean Won	93,774	-	-	-	-	93,774	9,377
Turkish Lira	21,734	-	-	-	-	21,734	2,173
	2,277,052	1	-	-	-	2,277,053	227,705

Global X AgTech & Food Innovation UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	41,255	2	-	-	-	41,257	4,126
British Pound	-	2	-	-	-	2	-
Canadian Dollar	5,198	33	-	-	-	5,231	523
Chinese Yuan	198,699	-	-	-	-	198,699	19,870
Japanese Yen	186,113	-	-	-	-	186,113	18,611
Philippine Peso	4,835	-	-	-	-	4,835	484
Rupiah	4,364	-	-	-	-	4,364	436
Saudi Riyal	4,377	2	-	-	-	4,379	438
Swiss Franc	4,702	-	-	-	-	4,702	470
Thai Baht	1,178	-	-	-	-	1,178	118
	450,721	39	-	-	-	450,760	45,076

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Silver Miners UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	6,742,516	-	-	-	-	6,742,516	674,252
British Pound	19,142,483	-	-	-	-	19,142,483	1,914,248
Canadian Dollar	84,378,407	50,119	-	-	-	84,428,526	8,442,853
Mexican Peso	21,693,333	-	-	-	-	21,693,333	2,169,333
South Korean Won	21,716,001	-	-	-	-	21,716,001	2,171,600
	153,672,740	50,119	-	-	-	153,722,859	15,372,286

Global X European Infrastructure Development UCITS ETF

	Non-Monetary Assets EUR	Monetary Assets EUR	Non-Monetary Liabilities EUR	Monetary Liabilities EUR	Forward Currency Contracts EUR	Net Foreign Currency Exposure EUR	Sensitivity 10% EUR
British Pound	2,780,556	-	-	-	-	2,780,556	278,056
Danish Krone	4,411,022	-	-	-	-	4,411,022	441,102
Norwegian Krone	547,786	2	-	-	-	547,788	54,779
Swedish Krona	8,508,644	-	-	-	-	8,508,644	850,864
Swiss Franc	3,083,503	-	-	-	-	3,083,503	308,350
US Dollar	-	82,697	-	-	-	82,697	8,270
	19,331,511	82,699	-	-	-	19,414,210	1,941,421

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Defence Tech UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	900,921	1	-	-	-	900,922	90,092
British Pound	26,408,498	-	-	-	-	26,408,498	2,640,850
Euro	48,484,196	92	-	-	-	48,484,288	4,848,429
Israeli New Shekel	4,925,718	-	-	-	-	4,925,718	492,572
Japanese Yen	86,945	-	-	-	-	86,945	8,695
South Korean Won	13,707,931	-	-	-	-	13,707,931	1,370,793
Swedish Krona	8,542,997	-	-	-	-	8,542,997	854,300
Turkish Lira	915,147	-	-	-	-	915,147	91,515
	103,972,353	93	-	-	-	103,972,446	10,397,246

Global X Artificial Intelligence UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
British Pound	39,435	1	-	-	-	39,436	3,944
Euro	291,059	1	-	-	-	291,060	29,106
Hong Kong Dollar	347,381	2	-	-	-	347,383	34,738
Japanese Yen	186,886	284	-	-	-	187,170	18,717
New Taiwan Dollar	63,292	2	-	-	-	63,294	6,329
South Korean Won	379,005	111	-	-	-	379,116	37,912
Swiss Franc	17,895	-	-	-	-	17,895	1,790
	1,324,953	401	-	-	-	1,325,354	132,536

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Euro Stoxx 50 Covered Call UCITS ETF

	Non-Monetary Assets EUR	Monetary Assets EUR	Non-Monetary Liabilities EUR	Monetary Liabilities EUR	Forward Currency Contracts EUR	Net Foreign Currency Exposure EUR	Sensitivity 10% EUR
US Dollar	5,119,902	4,730	-	-	-	5,124,632	512,463
	5,119,902	4,730	-	-	-	5,124,632	512,463

Global X Europe Focused Defence Tech UCITS ETF

	Non-Monetary Assets EUR	Monetary Assets EUR	Non-Monetary Liabilities EUR	Monetary Liabilities EUR	Forward Currency Contracts EUR	Net Foreign Currency Exposure EUR	Sensitivity 10% EUR
British Pound	344,128	-	-	-	-	344,128	34,413
South Korean Won	70,968	-	-	-	-	70,968	7,097
Swedish Krona	237,361	-	-	-	-	237,361	23,736
Turkish Lira	32,438	-	-	-	-	32,438	3,244
US Dollar	318,016	1,890	-	-	-	319,906	31,991
	1,002,911	1,890	-	-	-	1,004,801	100,481

The following Sub-Funds have no exposure to foreign currency risk as at 30 June 2025:

- Global X U.S. Infrastructure Developments UCITS ETF
- Global X Nasdaq 100® Covered Call UCITS ETF
- Global X S&P 500® Quarterly Buffer UCITS ETF
- Global X S&P 500® Quarterly Tail Hedge UCITS ETF
- Global X S&P 500® Covered Call UCITS ETF
- Global X S&P 500® Annual Buffer UCITS ETF
- Global X S&P 500® Annual Tail Hedge UCITS ETF
- Global X 1-3 Month T-Bill UCITS ETF

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

The Sub-Funds had the following exposure to foreign currency as at 30 June 2024:

Global X Video Games & Esports UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
British Pound	160,070	142	-	-	-	160,212	16,021
Euro	119,019	-	-	-	-	119,019	11,902
Hong Kong Dollar	69,771	-	-	-	-	69,771	6,977
Japanese Yen	1,036,151	2,516	-	-	-	1,038,667	103,867
New Taiwan Dollar	350,936	-	-	-	-	350,936	35,094
Poland Zloty	159,514	930	-	-	-	160,444	16,044
South Korean Won	674,814	-	-	-	-	674,814	67,481
Swedish Krona	198,721	-	-	-	-	198,721	19,872
	2,768,996	3,588	-	-	-	2,772,584	277,258

Global X Telemedicine & Digital Health UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Euro	48,388	-	-	-	-	48,388	4,839
Hong Kong Dollar	360,653	-	-	-	-	360,653	36,065
Japanese Yen	62,226	-	-	-	-	62,226	6,223
South Korean Won	21,449	-	-	-	-	21,449	2,145
	492,716	-	-	-	-	492,716	49,272

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X FinTech UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	178,784	1	-	-	-	178,785	17,879
British Pound	86,243	1	-	-	-	86,244	8,624
Canadian Dollar	44,828	-	-	-	-	44,828	4,483
Euro	259,689	2	-	-	-	259,691	25,969
Hong Kong Dollar	9,300	-	-	-	-	9,300	930
Japanese Yen	4,706	-	-	-	-	4,706	471
South Korean Won	25,366	-	-	-	-	25,366	2,537
Swiss Franc	50,988	-	-	-	-	50,988	5,099
	659,904	4	-	-	-	659,908	65,992

Global X Robotics & Artificial Intelligence UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
British Pound	993,754	4	-	-	-	993,758	99,376
Canadian Dollar	932,862	-	-	-	-	932,862	93,286
Euro	1,294,164	-	-	-	-	1,294,164	129,416
Hong Kong Dollar	417,938	-	-	-	-	417,938	41,794
Israeli New Shekel	117,919	1,413	-	-	-	119,332	11,933
Japanese Yen	18,574,604	43,188	-	-	-	18,617,792	1,861,779
Norwegian Krone	1,181,008	-	-	-	-	1,181,008	118,101
South Korean Won	1,751,061	-	-	-	-	1,751,061	175,106
Swiss Franc	7,332,491	1	-	-	-	7,332,492	733,249
	32,595,801	44,606	-	-	-	32,640,407	3,264,040

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Autonomous & Electric Vehicles UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	215,287	2	-	-	-	215,289	21,529
British Pound	99,814	-	-	-	-	99,814	9,981
Canadian Dollar	254,894	-	-	-	-	254,894	25,489
Euro	961,085	-	-	-	-	961,085	96,109
Hong Kong Dollar	258,389	1	-	-	-	258,390	25,839
Japanese Yen	1,155,716	3,391	-	-	-	1,159,107	115,911
New Taiwan Dollar	92,195	-	-	-	-	92,195	9,220
South Korean Won	530,153	-	-	-	-	530,153	53,015
	3,567,533	3,394	-	-	-	3,570,927	357,093

Global X SuperDividend® UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	4,898,063	-	-	-	-	4,898,063	489,806
Brazillian Real	5,017,736	5,451	-	-	-	5,023,187	502,319
British Pound	6,171,715	10,189	-	-	-	6,181,904	618,190
Chilean Peso	-	196,580	-	-	-	196,580	19,658
Czech Koruna	1,037,226	-	-	-	-	1,037,226	103,723
Danish Krone	-	1	-	-	-	1	-
Emirati Dirham	-	177,023	-	-	-	177,023	17,702
Euro	9,837,730	2	-	-	-	9,837,732	983,773
Hong Kong Dollar	13,269,458	223,500	-	-	-	13,492,958	1,349,296
Israeli New Shekel	2,978,222	-	-	-	-	2,978,222	297,822
Kuwaiti Dinar	1,864,843	237,697	-	-	-	2,102,540	210,254
Norwegian Krone	6,422,925	80,771	-	-	-	6,503,696	650,370
Rupiah	4,027,439	-	-	-	-	4,027,439	402,744
South African Rand	4,232,659	-	-	-	-	4,232,659	423,266
Thai Baht	2,416,620	-	-	-	-	2,416,620	241,662
	62,174,636	931,214	-	-	-	63,105,850	6,310,585

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Uranium UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	34,091,234	-	-	-	-	34,091,234	3,409,123
British Pound	8,061,430	-	-	-	-	8,061,430	806,143
Canadian Dollar	81,212,278	-	-	-	-	81,212,278	8,121,228
Euro	547,726	2	-	-	-	547,728	54,773
Hong Kong Dollar	3,695,634	-	-	-	-	3,695,634	369,563
Japanese Yen	11,837,845	37,438	-	-	-	11,875,283	1,187,528
South African Rand	4,094,001	-	-	-	-	4,094,001	409,400
South Korean Won	24,760,837	-	-	-	-	24,760,837	2,476,084
	168,300,985	37,440	-	-	-	168,338,425	16,833,842

Global X Disruptive Materials UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	490,681	1	-	-	-	490,682	49,068
British Pound	442,417	-	-	-	-	442,417	44,242
Canadian Dollar	534,670	-	-	-	-	534,670	53,467
Chinese Yuan	1,195,420	-	-	-	-	1,195,420	119,542
Euro	59,316	-	-	-	-	59,316	5,932
Hong Kong Dollar	68,823	-	-	-	-	68,823	6,882
Japanese Yen	245,649	938	-	-	-	246,587	24,659
Rupiah	18,230	766	-	-	-	18,996	1,900
South African Rand	429,963	3	-	-	-	429,966	42,997
Swedish Krona	212,678	-	-	-	-	212,678	21,268
	3,697,847	1,708	-	-	-	3,699,555	369,957

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Genomics & Biotechnology UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Hong Kong Dollar	147,593	-	-	-	-	147,593	14,759
Japanese Yen	41,199	-	-	-	-	41,199	4,120
	188,792	-	-	-	-	188,792	18,879

Global X Cloud Computing UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Swedish Krona	853,986	-	-	-	-	853,986	85,399
	853,986	-	-	-	-	853,986	85,399

Global X E-commerce UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	6,096	-	-	-	-	6,096	610
British Pound	3,994	-	-	-	-	3,994	399
Japanese Yen	55,144	-	-	-	-	55,144	5,514
	65,234	-	-	-	-	65,234	6,523

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X CleanTech UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
British Pound	131,388	-	-	-	-	131,388	13,139
Danish Krone	120,111	2	-	-	-	120,113	12,011
Euro	169,440	11	-	-	-	169,451	16,945
Hong Kong Dollar	279,055	4	-	-	-	279,059	27,906
New Taiwan Dollar	134,784	-	-	-	-	134,784	13,478
Norwegian Krone	35,331	1	-	-	-	35,332	3,533
South Korean Won	216,238	-	-	-	-	216,238	21,624
Swiss Franc	96,791	-	-	-	-	96,791	9,679
	1,183,138	18	-	-	-	1,183,156	118,315

Global X Cybersecurity UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
British Pound	1,575,898	-	-	-	-	1,575,898	157,590
Japanese Yen	2,539,524	-	-	-	-	2,539,524	253,952
South Korean Won	942,486	-	-	-	-	942,486	94,249
	5,057,908	-	-	-	-	5,057,908	505,791

Global X Internet Of Things UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
British Pound	11,837	-	-	-	-	11,837	1,184
Euro	209,406	-	-	-	-	209,406	20,941
Japanese Yen	162,373	-	-	-	-	162,373	16,237
New Taiwan Dollar	210,490	-	-	-	-	210,490	21,049
Norwegian Krone	24,442	-	-	-	-	24,442	2,444
Swiss Franc	90,220	-	-	-	-	90,220	9,022
	708,768	-	-	-	-	708,768	70,877

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Copper Miners UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	15,012,363	-	-	-	-	15,012,363	1,501,236
British Pound	17,517,072	-	-	-	-	17,517,072	1,751,707
Canadian Dollar	57,199,487	11,288	-	-	-	57,210,775	5,721,078
Euro	4,985,443	2	-	-	-	4,985,445	498,545
Hong Kong Dollar	21,081,969	81,043	-	-	-	21,163,012	2,116,301
Japanese Yen	12,320,975	48,964	-	-	-	12,369,939	1,236,994
Poland Zloty	8,644,269	-	-	-	-	8,644,269	864,427
Saudi Riyal	1,852,727	-	-	-	-	1,852,727	185,273
Swedish Krona	7,922,014	-	-	-	-	7,922,014	792,201
	146,536,319	141,297	-	-	-	146,677,616	14,667,762

Global X Renewable Energy Producers UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Brazillian Real	233,495	-	-	-	-	233,495	23,350
British Pound	84,686	2	-	-	-	84,688	8,469
Canadian Dollar	332,827	2,048	-	-	-	334,875	33,488
Danish Krone	189,822	-	-	-	-	189,822	18,982
Euro	1,026,636	5	-	-	-	1,026,641	102,664
Hong Kong Dollar	59,232	-	-	-	-	59,232	5,923
Israeli New Shekel	65,630	-	-	-	-	65,630	6,563
Japanese Yen	42,924	-	-	-	-	42,924	4,292
New Zealand Dollar	527,797	1	-	-	-	527,798	52,780
Norwegian Krone	44,930	-	-	-	-	44,930	4,493
Thai Baht	61,051	-	-	-	-	61,051	6,105
Turkish Lira	25,641	-	-	-	-	25,641	2,564
	2,694,671	2,056	-	-	-	2,696,727	269,673

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Clean Water UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	185,347	-	-	-	-	185,347	18,535
Brazillian Real	486,584	149	-	-	-	486,733	48,673
British Pound	1,352,668	2	-	-	-	1,352,670	135,267
Chinese Yuan	345,562	74	-	-	-	345,636	34,564
Hong Kong Dollar	258,699	-	-	-	-	258,699	25,870
Japanese Yen	559,062	475	-	-	-	559,537	55,954
Saudi Riyal	68,912	2	-	-	-	68,914	6,891
Singapore Dollar	-	1	-	-	-	1	-
South Korean Won	229,795	-	-	-	-	229,795	22,980
	3,486,629	703	-	-	-	3,487,332	348,734

Global X Lithium & Battery Tech UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	4,589,661	1	-	-	-	4,589,662	458,966
Canadian Dollar	349,836	-	-	-	-	349,836	34,984
Chinese Yuan	9,415,749	418	-	-	-	9,416,167	941,617
Euro	348,785	-	-	-	-	348,785	34,879
Hong Kong Dollar	1,531,532	-	-	-	-	1,531,532	153,153
Japanese Yen	2,941,119	-	-	-	-	2,941,119	294,112
South Korean Won	3,080,883	-	-	-	-	3,080,883	308,088
	22,257,565	419	-	-	-	22,257,984	2,225,799

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Data Center REITs & Digital Infrastructure UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	277,035	-	-	-	-	277,035	27,704
Hong Kong Dollar	236,698	8,095	-	-	-	244,793	24,479
New Taiwan Dollar	74,386	-	-	-	-	74,386	7,439
Rupiah	156,882	-	-	-	-	156,882	15,688
Singapore Dollar	179,737	1	-	-	-	179,738	17,974
South Korean Won	20,031	-	-	-	-	20,031	2,003
	944,769	8,096	-	-	-	952,865	95,287

Global X Blockchain UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
British Pound	111,225	1	-	-	-	111,226	11,123
Canadian Dollar	3,592,273	1	-	-	-	3,592,274	359,227
Euro	579,552	-	-	-	-	579,552	57,955
Hong Kong Dollar	214,527	-	-	-	-	214,527	21,453
Thai Baht	218,884	-	-	-	-	218,884	21,888
	4,716,461	2	-	-	-	4,716,463	471,646

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Hydrogen UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
British Pound	502,831	1	-	-	-	502,832	50,283
Euro	278,554	4	-	-	-	278,558	27,856
Danish Krone	113,188	2	-	-	-	113,190	11,319
Hong Kong Dollar	77,203	-	-	-	-	77,203	7,720
Japanese Yen	109,360	-	-	-	-	109,360	10,936
Norwegian Krone	813,329	15	-	-	-	813,344	81,334
South Korean Won	677,711	-	-	-	-	677,711	67,771
Swedish Krona	104,107	-	-	-	-	104,107	10,411
	2,676,283	22	-	-	-	2,676,305	267,630

Global X Wind Energy UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Canadian Dollar	245,625	1	-	-	-	245,626	24,563
Chinese Yuan	1,085,644	309	-	-	-	1,085,953	108,595
Danish Krone	645,128	1	-	-	-	645,129	64,513
Euro	423,301	1	-	-	-	423,302	42,330
Hong Kong Dollar	49,262	-	-	-	-	49,262	4,926
New Taiwan Dollar	130,979	-	-	-	-	130,979	13,098
Norwegian Krone	107,796	-	-	-	-	107,796	10,780
South Korean Won	88,148	-	-	-	-	88,148	8,815
Swedish Krona	38,280	-	-	-	-	38,280	3,828
Turkish Lira	23,686	-	-	-	-	23,686	2,369
	2,837,849	312	-	-	-	2,838,161	283,817

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Solar UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Chinese Yuan	1,419,548	272	-	-	-	1,419,820	141,982
Euro	132,160	-	-	-	-	132,160	13,216
Hong Kong Dollar	113,676	-	-	-	-	113,676	11,368
Japanese Yen	18,971	-	-	-	-	18,971	1,897
New Taiwan Dollar	46,713	-	-	-	-	46,713	4,671
South Korean Won	73,587	-	-	-	-	73,587	7,359
Swiss Franc	10,774	-	-	-	-	10,774	1,077
Turkish Lira	20,094	-	-	-	-	20,094	2,009
	1,835,523	272	-	-	-	1,835,795	183,579

Global X AgTech & Food Innovation UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	59,955	-	-	-	-	59,955	5,996
British Pound	79,157	-	-	-	-	79,157	7,916
Canadian Dollar	5,209	38	-	-	-	5,247	525
Chinese Yuan	167,210	49	-	-	-	167,259	16,726
Euro	45,321	-	-	-	-	45,321	4,532
Japanese Yen	203,529	-	-	-	-	203,529	20,353
Philippine Peso	4,347	-	-	-	-	4,347	435
Thai Baht	1,991	-	-	-	-	1,991	199
	566,719	87	-	-	-	566,806	56,682

7. Financial risk management (continued)

(a) Market Risk (continued)

(ii) Currency Risk (continued)

Global X Silver Miners UCITS ETF

	Non-Monetary Assets USD	Monetary Assets USD	Non-Monetary Liabilities USD	Monetary Liabilities USD	Forward Currency Contracts USD	Net Foreign Currency Exposure USD	Sensitivity 10% USD
Australian Dollar	1,951,672	-	-	-	-	1,951,672	195,167
British Pound	3,612,920	-	-	-	-	3,612,920	361,292
Canadian Dollar	21,118,771	-	-	(321,863)	-	20,796,908	2,079,691
Mexican Peso	4,537,631	-	-	(70,400)	-	4,467,231	446,723
South Korean Won	6,116,397	-	-	-	-	6,116,397	611,640
	37,337,391	-	-	(392,263)	-	36,945,128	3,694,513

The following Sub-Funds have no exposure to foreign currency risk as at 30 June 2024:

- Global X U.S. Infrastructure Developments UCITS ETF
- Global X Nasdaq 100® Covered Call UCITS ETF
- Global X S&P 500® Quarterly Buffer UCITS ETF
- Global X S&P 500® Quarterly Tail Hedge UCITS ETF
- Global X S&P 500® Covered Call UCITS ETF
- Global X S&P 500® Annual Buffer UCITS ETF
- Global X S&P 500® Annual Tail Hedge UCITS ETF
- Global X 1-3 Month T-Bill UCITS ETF

Sensitivity analysis
As at 30 June 2025, had the USD and EUR weakened by 10% (30 June 2024: USD by 10%) in relation to all currencies, with all other variables held constant, the increase in the value of the Sub-Funds' investments and other net assets and liabilities including cash and cash equivalents denominated in currencies other than USD and EUR attributable to holders of redeemable participating shares is disclosed on the prior pages and above.

A 10% (30 June 2024: USD by 10%) strengthening of the USD and EUR would have resulted in an equal but opposite effect on the above financial statement amounts on the basis that all other variables remain constant.

Based on historic movements and management's knowledge and experience of the financial markets, the Manager believes the movements represented by sensitivity percentages are 'reasonably possible' over a 12-month period. These assumptions are consistent with the assumptions used internally by management for planning purposes and the development of its financial risk management strategy.

Foreign currency rates used in the preparation of these financial statements are disclosed in Note 6.

(iii) Interest Rate Risk

Interest rate risk arises from the possibility that changes in interest rates will affect future cash flows or the fair values of financial instruments. Interest rate risk is not material in respect of the Sub-Funds.

7. Financial risk management (continued)

(b) Liquidity Risk

This is the risk that a lack of a market in certain portfolio securities could prevent the Sub-Funds from liquidating unfavourable positions or prevent the Sub-Funds from funding redemptions from existing shareholders. The Manager compares the liquidity of portfolio assets versus the redemption profile of the Sub-Funds to determine if there are any potential liquidity shortfalls. The portfolio of investments can be easily liquidated in order to meet the redemption requests of the shareholders as they occur and meet contractual financial liabilities.

The ICAV may temporarily suspend the determination of the NAV and the sale, conversion or redemption of shares in any Sub-Fund during:

(a) any period (other than ordinary holiday or customary weekend closings) when any of the principal markets on which any significant portion of the investments of the relevant Sub-Fund from time to time are quoted, listed, traded or dealt in is closed (otherwise than for customary weekend or ordinary holidays) or during which dealings therein are restricted or suspended or trading on any relevant futures exchange or market is restricted or suspended;
(b) any period when, as a result of political, economic, military or monetary events or any circumstances outside the control, responsibility and power of the Directors, disposal or valuation of a substantial portion of the investments of a Sub-Fund is not reasonably practicable without this being seriously detrimental to the interests of Investors of a Sub-Fund;
(c) any period during which the disposal or valuation of investments which constitute a substantial portion of the assets of a Sub-Fund is not practically feasible or if feasible would be possible only on terms materially disadvantageous to Investors;
(d) any period when for any reason the prices of any investments of a Sub-Fund cannot be reasonably, promptly or accurately ascertained by the Administrator;
(e) any period when remittance of monies which will, or may, be involved in the realisation of, or in the payment for, investments of a Sub-Fund cannot, in the opinion of the Directors, be carried out at normal rates of exchange;
(f) any period when the proceeds of the sale or repurchase of the shares cannot be transmitted to or from a Sub-Fund's account;
(g) any period when a notice to terminate a Sub-Fund has been served or when a meeting of shareholders has been convened to consider a motion to wind up the ICAV or to terminate a Sub-Fund;
(h) upon the occurrence of an event causing the ICAV to enter liquidation or a Sub-Fund to terminate; or
(i) any period where the Directors consider it to be in the best interests of the Investors of the ICAV or a Sub-Fund to do so.

A suspension of repurchases may be made at any time prior to the payment of the repurchase monies and the removal of the shareholder's name from the register of members. A suspension of subscriptions may be made at any time prior to the entry of a shareholder's name on the Register.

Any such suspension shall be notified immediately (without delay) and in any event within the same business day to the Euronext Dublin, the Central Bank and all relevant stock exchanges which the ICAV is required to notify. Where possible, all reasonable steps will be taken to bring a period of suspension to an end as soon as possible.

7. Financial risk management (continued)

(b) Liquidity Risk (continued)

The following tables detail the Sub-Funds' remaining contractual maturity for its financial liabilities as at 30 June 2025.

Global X Video Games & Esports UCITS ETF

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	12,405	-	-	-	12,405
Other payables	24	-	-	-	24
Net assets attributable to holders of redeemable participating shares	10,280,266	-	-	-	10,280,266
Total Liabilities	10,292,695	-	-	-	10,292,695

Global X Telemedicine & Digital Health UCITS ETF

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	7,496	-	-	-	7,496
Net assets attributable to holders of redeemable participating shares	5,353,031	-	-	-	5,353,031
Total Liabilities	5,360,527	-	-	-	5,360,527

Global X U.S. Infrastructure Developments UCITS ETF

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	708,648	-	-	-	708,648
Redemptions payable	405,118	-	-	-	405,118
Net assets attributable to holders of redeemable participating shares	571,703,719	-	-	-	571,703,719
Total Liabilities	572,817,485	-	-	-	572,817,485

Global X FinTech UCITS ETF

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	7,004	-	-	-	7,004
Payable for securities purchased	36,818	-	-	-	36,818
Net assets attributable to holders of redeemable participating shares	5,331,934	-	-	-	5,331,934
Total Liabilities	5,375,756	-	-	-	5,375,756

7. Financial risk management (continued)

(b) Liquidity Risk (continued)

Global X Robotics & Artificial Intelligence UCITS ETF

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	115,755	-	-	-	115,755
Payable for securities purchased	2,290,293	-	-	-	2,290,293
Redemptions payable	213,995	-	-	-	213,995
Other payables	55	-	-	-	55
Net assets attributable to holders of redeemable participating shares	93,413,507	-	-	-	93,413,507
Total Liabilities	96,033,605	-	-	-	96,033,605

Global X Autonomous & Electric Vehicles UCITS ETF

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	8,555	-	-	-	8,555
Other payables	20	-	-	-	20
Net assets attributable to holders of redeemable participating shares	6,781,683	-	-	-	6,781,683
Total Liabilities	6,790,258	-	-	-	6,790,258

Global X SuperDividend® UCITS ETF

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	545,754	-	-	-	545,754
Payable for securities purchased	4,914,782	-	-	-	4,914,782
Other payables	64,017	-	-	-	64,017
Net assets attributable to holders of redeemable participating shares	438,251,690	-	-	-	438,251,690
Total Liabilities	443,776,243	-	-	-	443,776,243

Global X Uranium UCITS ETF

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	403,258	-	-	-	403,258
Payable for securities purchased	11,554,022	-	-	-	11,554,022
Redemptions payable	13,549,424	-	-	-	13,549,424
Other payables	416	-	-	-	416
Net assets attributable to holders of redeemable participating shares	287,641,056	-	-	-	287,641,056
Total Liabilities	313,148,176	-	-	-	313,148,176

7. Financial risk management (continued)

(b) Liquidity Risk (continued)

Global X Disruptive Materials UCITS ETF

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	8,005	-	-	-	8,005
Other payables	2	-	-	-	2
Net assets attributable to holders of redeemable participating shares	6,376,130	-	-	-	6,376,130
Total Liabilities	6,384,137	-	-	-	6,384,137

Global X Nasdaq 100® Covered Call UCITS ETF

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Total return swaps	-	6,735,151	-	-	6,735,151
Accrued TER fees	670,581	-	-	-	670,581
Redemptions payable	211,653	-	-	-	211,653
Other payables	436	-	-	-	436
Net assets attributable to holders of redeemable participating shares	546,493,840	-	-	-	546,493,840
Total Liabilities	547,376,510	6,735,151	-	-	554,111,661

Global X Genomics & Biotechnology UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	11,209	-	-	-	11,209
Net assets attributable to holders of redeemable participating shares	8,909,194	-	-	-	8,909,194
Total Liabilities	8,920,403	-	-	-	8,920,403

Global X Cloud Computing UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	5,259	-	-	-	5,259
Net assets attributable to holders of redeemable participating shares	4,137,881	-	-	-	4,137,881
Total Liabilities	4,143,140	-	-	-	4,143,140

*'Net assets attributable to holders of redeemable participating shares' of the Sub-Funds classified as equity are included in the table for consistency with the Statement of Financial Position.

7. Financial risk management (continued)

(b) Liquidity Risk (continued)

Global X E-commerce UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	4,363	-	-	-	4,363
Net assets attributable to holders of redeemable participating shares	3,432,529	-	-	-	3,432,529
Total Liabilities	3,436,892	-	-	-	3,436,892

Global X CleanTech UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Bank overdraft	3,799	-	-	-	3,799
Accrued TER fees	2,147	-	-	-	2,147
Other payables	15	-	-	-	15
Net assets attributable to holders of redeemable participating shares	1,703,543	-	-	-	1,703,543
Total Liabilities	1,709,504	-	-	-	1,709,504

Global X Cybersecurity UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	58,773	-	-	-	58,773
Payable for securities purchased	657,998	-	-	-	657,998
Net assets attributable to holders of redeemable participating shares	47,146,441	-	-	-	47,146,441
Total Liabilities	47,863,212	-	-	-	47,863,212

Global X Internet Of Things UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	2,747	-	-	-	2,747
Net assets attributable to holders of redeemable participating shares	2,036,832	-	-	-	2,036,832
Total Liabilities	2,039,579	-	-	-	2,039,579

Global X Copper Miners UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	244,264	-	-	-	244,264
Payable for securities purchased	2,229,243	-	-	-	2,229,243
Other payables	545	-	-	-	545
Net assets attributable to holders of redeemable participating shares	190,121,493	-	-	-	190,121,493
Total Liabilities	192,595,545	-	-	-	192,595,545

*'Net assets attributable to holders of redeemable participating shares' of the Sub-Funds classified as equity are included in the table for consistency with the Statement of Financial Position.

7. Financial risk management (continued)

(b) Liquidity Risk (continued)

Global X Renewable Energy Producers UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	4,206	-	-	-	4,206
Other payables	7	-	-	-	7
Net assets attributable to holders of redeemable participating shares	3,066,273	-	-	-	3,066,273
Total Liabilities	3,070,486	-	-	-	3,070,486

Global X Clean Water UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	79,053	-	-	-	79,053
Other payables	939	-	-	-	939
Net assets attributable to holders of redeemable participating shares	25,116,534	-	-	-	25,116,534
Total Liabilities	25,196,526	-	-	-	25,196,526

Global X Lithium & Battery Tech UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	43,143	-	-	-	43,143
Net assets attributable to holders of redeemable participating shares	32,256,012	-	-	-	32,256,012
Total Liabilities	32,299,155	-	-	-	32,299,155

Global X Data Center REITs & Digital Infrastructure UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	41,369	-	-	-	41,369
Payable for securities purchased	37,648	-	-	-	37,648
Other payables	146	-	-	-	146
Net assets attributable to holders of redeemable participating shares	34,650,431	-	-	-	34,650,431
Total Liabilities	34,729,594	-	-	-	34,729,594

*'Net assets attributable to holders of redeemable participating shares' of the Sub-Funds classified as equity are included in the table for consistency with the Statement of Financial Position.

7. Financial risk management (continued)

(b) Liquidity Risk (continued)

Global X Blockchain UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	53,433	-	-	-	53,433
Net assets attributable to holders of redeemable participating shares	43,177,477	-	-	-	43,177,477
Total Liabilities	43,230,910	-	-	-	43,230,910

Global X Hydrogen UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	8,060	-	-	-	8,060
Payable for securities purchased	3,410	-	-	-	3,410
Other payables	12	-	-	-	12
Net assets attributable to holders of redeemable participating shares	6,552,549	-	-	-	6,552,549
Total Liabilities	6,564,031	-	-	-	6,564,031

Global X Wind Energy UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	3,801	-	-	-	3,801
Net assets attributable to holders of redeemable participating shares	2,985,234	-	-	-	2,985,234
Total Liabilities	2,989,035	-	-	-	2,989,035

Global X Solar UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	3,923	-	-	-	3,923
Other payables	3	-	-	-	3
Net assets attributable to holders of redeemable participating shares	3,103,667	-	-	-	3,103,667
Total Liabilities	3,107,593	-	-	-	3,107,593

*'Net assets attributable to holders of redeemable participating shares' of the Sub-Funds classified as equity are included in the table for consistency with the Statement of Financial Position.

7. Financial risk management (continued)

(b) Liquidity Risk (continued)

Global X AgTech & Food Innovation UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Bank overdraft	2,525	-	-	-	2,525
Accrued TER fees	1,970	-	-	-	1,970
Other payables	7	-	-	-	7
Net assets attributable to holders of redeemable participating shares	1,545,580	-	-	-	1,545,580
Total Liabilities	1,550,082	-	-	-	1,550,082

Global X Silver Miners UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	405,067	-	-	-	405,067
Payable for securities purchased	1,901,758	-	-	-	1,901,758
Net assets attributable to holders of redeemable participating shares	303,383,505	-	-	-	303,383,505
Total Liabilities	305,690,330	-	-	-	305,690,330

Global X S&P 500® Quarterly Buffer UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Total return swaps	-	919,114	-	-	919,114
Accrued TER fees	57,809	-	-	-	57,809
Net assets attributable to holders of redeemable participating shares	43,438,607	-	-	-	43,438,607
Total Liabilities	43,496,416	919,114	-	-	44,415,530

Global X S&P 500® Quarterly Tail Hedge UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Total return swaps	-	23,701	-	-	23,701
Accrued TER fees	3,936	-	-	-	3,936
Net assets attributable to holders of redeemable participating shares	3,087,820	-	-	-	3,087,820
Total Liabilities	3,091,756	23,701	-	-	3,115,457

*'Net assets attributable to holders of redeemable participating shares' of the Sub-Funds classified as equity are included in the table for consistency with the Statement of Financial Position.

7. Financial risk management (continued)

(b) Liquidity Risk (continued)

Global X S&P 500® Covered Call UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Total return swaps	1,809,663	-	-	-	1,809,663
Accrued TER fees	118,871	-	-	-	118,871
Net assets attributable to holders of redeemable participating shares	97,431,208	-	-	-	97,431,208
Total Liabilities	99,359,742	-	-	-	99,359,742

Global X S&P 500® Annual Buffer UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Total return swaps	-	22,429	-	-	22,429
Accrued TER fees	1,846	-	-	-	1,846
Net assets attributable to holders of redeemable participating shares	1,473,788	-	-	-	1,473,788
Total Liabilities	1,475,634	22,429	-	-	1,498,063

Global X S&P 500® Annual Tail Hedge UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Total return swaps	-	21,247	-	-	21,247
Accrued TER fees	1,132	-	-	-	1,132
Net assets attributable to holders of redeemable participating shares	892,069	-	-	-	892,069
Total Liabilities	893,201	21,247	-	-	914,448

Global X 1-3 Month T-Bill UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	52,175	-	-	-	52,175
Payable for securities purchased	33,845,871	-	-	-	33,845,871
Redemptions payable	1,294,552	-	-	-	1,294,552
Net assets attributable to holders of redeemable participating shares	55,341,600	-	-	-	55,341,600
Total Liabilities	90,534,198	-	-	-	90,534,198

*'Net assets attributable to holders of redeemable participating shares' of the Sub-Funds classified as equity are included in the table for consistency with the Statement of Financial Position.

7. Financial risk management (continued)

(b) Liquidity Risk (continued)

Global X European Infrastructure Development UCITS ETF*

30 June 2025	Less than 1 month EUR	1 month to 1 year EUR	Greater than 1 year EUR	No stated maturity EUR	Total EUR
Liabilities					
Accrued TER fees	115,505	-	-	-	115,505
Payable for securities purchased	6,786,668	-	-	-	6,786,668
Other payables	83	-	-	-	83
Net assets attributable to holders of redeemable participating shares	98,272,921	-	-	-	98,272,921
Total Liabilities	105,175,177	-	-	-	105,175,177

Global X Defence Tech UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	322,880	-	-	-	322,880
Payable for securities purchased	2,678,575	-	-	-	2,678,575
Net assets attributable to holders of redeemable participating shares	264,097,960	-	-	-	264,097,960
Total Liabilities	267,099,415	-	-	-	267,099,415

Global X Artificial Intelligence UCITS ETF*

30 June 2025	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	8,513	-	-	-	8,513
Payable for securities purchased	196,113	-	-	-	196,113
Net assets attributable to holders of redeemable participating shares	7,436,996	-	-	-	7,436,996
Total Liabilities	7,641,622	-	-	-	7,641,622

Global X Euro Stoxx 50 Covered Call UCITS ETF*

30 June 2025	Less than 1 month EUR	1 month to 1 year EUR	Greater than 1 year EUR	No stated maturity EUR	Total EUR
Liabilities					
Total return swaps	-	7,700	-	-	7,700
Accrued TER fees	6,242	-	-	-	6,242
Other payables	16	-	-	-	16
Net assets attributable to holders of redeemable participating shares	5,466,670	-	-	-	5,466,670
Total Liabilities	5,472,928	7,700	-	-	5,480,628

Global X Europe Focused Defence Tech UCITS ETF*

30 June 2025	Less than 1 month EUR	1 month to 1 year EUR	Greater than 1 year EUR	No stated maturity EUR	Total EUR
Liabilities					
Accrued TER fees	2,092	-	-	-	2,092
Other payables	3	-	-	-	3
Net assets attributable to holders of redeemable participating shares	1,828,270	-	-	-	1,828,270
Total Liabilities	1,830,365	-	-	-	1,830,365

*'Net assets attributable to holders of redeemable participating shares' of the Sub-Funds classified as equity are included in the table for consistency with the Statement of Financial Position.

7. Financial risk management (continued)

(b) Liquidity Risk (continued)

The following tables detail the Sub-Funds' remaining contractual maturity for its financial liabilities as at 30 June 2024.

Global X Video Games & Esports UCITS ETF

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	1,706	-	-	-	1,706
Other payables	18	-	-	-	18
Net assets attributable to holders of redeemable participating shares	4,220,183	-	-	-	4,220,183
Total Liabilities	4,221,907	-	-	-	4,221,907

Global X Telemedicine & Digital Health UCITS ETF

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	2,678	-	-	-	2,678
Net assets attributable to holders of redeemable participating shares	4,622,334	-	-	-	4,622,334
Total Liabilities	4,625,012	-	-	-	4,625,012

Global X U.S. Infrastructure Developments UCITS ETF

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	114,482	-	-	-	114,482
Payable for securities purchased	340,890	-	-	-	340,890
Net assets attributable to holders of redeemable participating shares	296,111,755	-	-	-	296,111,755
Total Liabilities	296,567,127	-	-	-	296,567,127

Global X FinTech UCITS ETF

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	1,618	-	-	-	1,618
Other payables	8	-	-	-	8
Net assets attributable to holders of redeemable participating shares	3,293,711	-	-	-	3,293,711
Total Liabilities	3,295,337	-	-	-	3,295,337

7. Financial risk management (continued)

(b) Liquidity Risk (continued)

Global X Robotics & Artificial Intelligence UCITS ETF

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	25,664	-	-	-	25,664
Other payables	5	-	-	-	5
Net assets attributable to holders of redeemable participating shares	62,312,037	-	-	-	62,312,037
Total Liabilities	62,337,706	-	-	-	62,337,706

Global X Autonomous & Electric Vehicles UCITS ETF

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	4,356	-	-	-	4,356
Other payables	8	-	-	-	8
Net assets attributable to holders of redeemable participating shares	10,088,280	-	-	-	10,088,280
Total Liabilities	10,092,644	-	-	-	10,092,644

Global X SuperDividend® UCITS ETF

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Bank overdraft	886,203	-	-	-	886,203
Accrued TER fees	38,231	-	-	-	38,231
Payable for securities purchased	1,606,165	-	-	-	1,606,165
Other payables	5,240	-	-	-	5,240
Net assets attributable to holders of redeemable participating shares	107,479,401	-	-	-	107,479,401
Total Liabilities	110,015,240	-	-	-	110,015,240

Global X Uranium UCITS ETF

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Bank overdraft	269,669	-	-	-	269,669
Accrued TER fees	109,608	-	-	-	109,608
Other payables	1,681	-	-	-	1,681
Net assets attributable to holders of redeemable participating shares	202,771,029	-	-	-	202,771,029
Total Liabilities	203,151,987	-	-	-	203,151,987

7. Financial risk management (continued)

(b) Liquidity Risk (continued)

Global X Disruptive Materials UCITS ETF

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	1,834	-	-	-	1,834
Net assets attributable to holders of redeemable participating shares	4,425,602	-	-	-	4,425,602
Total Liabilities	4,427,436	-	-	-	4,427,436

Global X Nasdaq 100® Covered Call UCITS ETF

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	54,744	-	-	-	54,744
Other payables	22	-	-	-	22
Net assets attributable to holders of redeemable participating shares	171,639,544	-	-	-	171,639,544
Total Liabilities	171,694,310	-	-	-	171,694,310

Global X Genomics & Biotechnology UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	2,728	-	-	-	2,728
Net assets attributable to holders of redeemable participating shares	6,781,268	-	-	-	6,781,268
Total Liabilities	6,783,996	-	-	-	6,783,996

Global X Cloud Computing UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	14,873	-	-	-	14,873
Net assets attributable to holders of redeemable participating shares	33,530,179	-	-	-	33,530,179
Total Liabilities	33,545,052	-	-	-	33,545,052

Global X E-commerce UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	545	-	-	-	545
Net assets attributable to holders of redeemable participating shares	1,330,182	-	-	-	1,330,182
Total Liabilities	1,330,727	-	-	-	1,330,727

*'Net assets attributable to holders of redeemable participating shares' of the Sub-Funds classified as equity are included in the table for consistency with the Statement of Financial Position.

7. Financial risk management (continued)

(b) Liquidity Risk (continued)

Global X CleanTech UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Bank overdraft	4,229	-	-	-	4,229
Accrued TER fees	1,000	-	-	-	1,000
Payable for securities purchased	2,849	-	-	-	2,849
Other payables	16	-	-	-	16
Net assets attributable to holders of redeemable participating shares	2,180,030	-	-	-	2,180,030
Total Liabilities	2,188,124	-	-	-	2,188,124

Global X Cybersecurity UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	14,257	-	-	-	14,257
Net assets attributable to holders of redeemable participating shares	37,290,297	-	-	-	37,290,297
Total Liabilities	37,304,554	-	-	-	37,304,554

Global X Internet Of Things UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	1,158	-	-	-	1,158
Net assets attributable to holders of redeemable participating shares	2,347,059	-	-	-	2,347,059
Total Liabilities	2,348,217	-	-	-	2,348,217

Global X Copper Miners UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	74,343	-	-	-	74,343
Other payables	16,401	-	-	-	16,401
Net assets attributable to holders of redeemable participating shares	165,251,908	-	-	-	165,251,908
Total Liabilities	165,342,652	-	-	-	165,342,652

*'Net assets attributable to holders of redeemable participating shares' of the Sub-Funds classified as equity are included in the table for consistency with the Statement of Financial Position.

7. Financial risk management (continued)

(b) Liquidity Risk (continued)

Global X Renewable Energy Producers UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	1,365	-	-	-	1,365
Other payables	6	-	-	-	6
Net assets attributable to holders of redeemable participating shares	3,187,046	-	-	-	3,187,046
Total Liabilities	3,188,417	-	-	-	3,188,417

Global X Clean Water UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	5,897	-	-	-	5,897
Capital gains tax payable	516	-	-	-	516
Other payables	1,305	-	-	-	1,305
Net assets attributable to holders of redeemable participating shares	14,463,441	-	-	-	14,463,441
Total Liabilities	14,471,159	-	-	-	14,471,159

Global X Lithium & Battery Tech UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	16,025	-	-	-	16,025
Other payables	23	-	-	-	23
Net assets attributable to holders of redeemable participating shares	30,948,013	-	-	-	30,948,013
Total Liabilities	30,964,061	-	-	-	30,964,061

Global X Data Center REITs & Digital Infrastructure UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	1,527	-	-	-	1,527
Payable for securities purchased	30,647	-	-	-	30,647
Other payables	26	-	-	-	26
Net assets attributable to holders of redeemable participating shares	4,279,156	-	-	-	4,279,156
Total Liabilities	4,311,356	-	-	-	4,311,356

*'Net assets attributable to holders of redeemable participating shares' of the Sub-Funds classified as equity are included in the table for consistency with the Statement of Financial Position.

7. Financial risk management (continued)

(b) Liquidity Risk (continued)

Global X Blockchain UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	7,609	-	-	-	7,609
Net assets attributable to holders of redeemable participating shares	18,479,223	-	-	-	18,479,223
Total Liabilities	18,486,832	-	-	-	18,486,832

Global X Hydrogen UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	2,421	-	-	-	2,421
Net assets attributable to holders of redeemable participating shares	5,219,175	-	-	-	5,219,175
Total Liabilities	5,221,596	-	-	-	5,221,596

Global X Wind Energy UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	1,256	-	-	-	1,256
Other payables	3	-	-	-	3
Net assets attributable to holders of redeemable participating shares	2,930,453	-	-	-	2,930,453
Total Liabilities	2,931,712	-	-	-	2,931,712

Global X Solar UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	1,335	-	-	-	1,335
Other payables	5	-	-	-	5
Net assets attributable to holders of redeemable participating shares	2,882,669	-	-	-	2,882,669
Total Liabilities	2,884,009	-	-	-	2,884,009

*'Net assets attributable to holders of redeemable participating shares' of the Sub-Funds classified as equity are included in the table for consistency with the Statement of Financial Position.

7. Financial risk management (continued)

(b) Liquidity Risk (continued)

Global X AgTech & Food Innovation UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	697	-	-	-	697
Other payables	4	-	-	-	4
Net assets attributable to holders of redeemable participating shares	1,670,649	-	-	-	1,670,649
Total Liabilities	1,671,350	-	-	-	1,671,350

Global X Silver Miners UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	44,897	-	-	-	44,897
Payable for securities purchased	180,167	-	-	-	180,167
Net assets attributable to holders of redeemable participating shares	83,771,556	-	-	-	83,771,556
Total Liabilities	83,996,620	-	-	-	83,996,620

Global X S&P 500® Quarterly Buffer UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Total return swaps	-	112,854	-	-	112,854
Accrued TER fees	32,104	-	-	-	32,104
Net assets attributable to holders of redeemable participating shares	75,107,781	-	-	-	75,107,781
Total Liabilities	75,139,885	112,854	-	-	75,252,739

Global X S&P 500® Quarterly Tail Hedge UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Total return swaps	-	24,384	-	-	24,384
Accrued TER fees	21,943	-	-	-	21,943
Net assets attributable to holders of redeemable participating shares	51,705,104	-	-	-	51,705,104
Total Liabilities	51,727,047	24,384	-	-	51,751,431

*'Net assets attributable to holders of redeemable participating shares' of the Sub-Funds classified as equity are included in the table for consistency with the Statement of Financial Position.

7. Financial risk management (continued)

(b) Liquidity Risk (continued)

Global X S&P 500® Covered Call UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Total return swaps	42,042	-	-	-	42,042
Accrued TER fees	8,252	-	-	-	8,252
Net assets attributable to holders of redeemable participating shares	23,974,941	-	-	-	23,974,941
Total Liabilities	24,025,235	-	-	-	24,025,235

Global X S&P 500® Annual Buffer UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Total return swaps	-	13,920	-	-	13,920
Accrued TER fees	547	-	-	-	547
Net assets attributable to holders of redeemable participating shares	1,341,720	-	-	-	1,341,720
Total Liabilities	1,342,267	13,920	-	-	1,356,187

Global X S&P 500® Annual Tail Hedge UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Total return swaps	-	3,376	-	-	3,376
Accrued TER fees	534	-	-	-	534
Net assets attributable to holders of redeemable participating shares	1,308,378	-	-	-	1,308,378
Total Liabilities	1,308,912	3,376	-	-	1,312,288

Global X 1-3 Month T-Bill UCITS ETF*

30 June 2024	Less than 1 month USD	1 month to 1 year USD	Greater than 1 year USD	No stated maturity USD	Total USD
Liabilities					
Accrued TER fees	2,088	-	-	-	2,088
Payable for securities purchased	16,752,467	-	-	-	16,752,467
Net assets attributable to holders of redeemable participating shares	38,642,394	-	-	-	38,642,394
Total Liabilities	55,396,949	-	-	-	55,396,949

*'Net assets attributable to holders of redeemable participating shares' of the Sub-Funds classified as equity are included in the table for consistency with the Statement of Financial Position.

7. Financial risk management (continued)

(c) Credit Risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Sub-Funds, resulting in a financial loss to the Sub-Funds.

The Sub-Funds manage credit risk by monitoring the financial condition and credit rating of their Depositary/Custodian and other counterparties.

The Sub-Funds currently hold no securities, cash, receivables and any other assets with any party other than the Custodian and Citigroup Global Markets Limited. The Custodian is rated by Fitch Ratings with a Long-Term Debt rating of A+ as at 30 June 2025 and 30 June 2024. Insolvency or bankruptcy of the Custodian may cause the Sub-Funds rights with respect to its assets held by the Depositary to be delayed or limited. The total return swaps of the Sub-Funds are held by Citigroup Global Markets Limited which is rated by Fitch Ratings with a Derivative Counterparty Rating of A+(dcr) as at 30 June 2025 and 30 June 2024.

The maximum exposure to credit risk is the carrying value of the assets held by the respective Sub-Fund.

The Sub-Funds that replicate their investments strategies through use of swaps and a basket of global equity securities and equity related securities (the "Basket") are exposed to the following risks:

Swaps Counterparty Risk
The return payable under swaps with an approved counterparty is subject to the credit risk of the approved counterparty. In addition, the approved counterparty will act as the calculation agent under the swaps (the "Calculation Agent"). Investors should note that not only will they be exposed to the credit risk of the approved counterparty but also potential conflicts of interest in the performance of the function of Calculation Agent by the approved counterparty. The approved counterparty has undertaken to use its reasonable endeavours to resolve any such conflicts of interest fairly (having regard to its respective obligations and duties) and to ensure that the interests of the ICAV and its investors are not unfairly prejudiced. The Directors believe that the approved counterparty is suitable and competent to perform such functions. In addition, the valuations provided by the approved counterparty in its role as Calculation Agent will be verified at least weekly by a party independent of the approved counterparty who shall either be the Administrator or sourced by the Administrator as appropriate and who has been approved for such purpose by the Depositary. Where swap valuations from an approved counterparty in its role as Calculation Agent would not be provided in time for the calculation of the Sub-Fund's NAV, the Sub-Fund will value such swaps by utilising the publicly available values for the Index and the Basket, as determined by a competent person appointed by the Directors. This value will be reconciled to the Calculation Agent's valuation on a daily basis. However, on any day, this alternative valuation could diverge from the valuation calculated by the Calculation Agent, meaning that the valuation of the swaps included in the Sub-Fund's NAV on any given day may not reflect the Calculation Agent's valuation. Currently, as it is not expected that swap valuations from the approved counterparty in its role as Calculation Agent will be available at the time Sub-Fund's NAV is calculated, the alternative valuation is expected to be used.

Basket Default Risk
Where a Sub-Fund intends to invest primarily in the Basket and thus enter the swap. The Reference Index is the underlying exposure that the investor will receive within the cap and put-spread bounds. This exposure is received via a swap on the Index. The performance of the Basket is delivered to the swap counterparties in return for the exposure on the Index being received by the Sub-Fund, there is no remaining economic exposure in the Sub-Fund to the Basket. An unrectified default by a swap counterparty, may result, in the Sub-Fund having economic exposure to the Basket until the matter is resolved.

Further information on the use of derivative contracts is available in Note 9 Derivative Contracts.

7. Financial risk management (continued)

(d) Concentration Risk

The Sub-Funds are subject to concentration risk if they have a large exposure to a particular holding or if investors in the Sub-Funds have a holding of shares greater than 5%. The Sub-Funds may invest substantially all of their assets in one country, as a result the Sub-Funds will have greater exposure to market, political, legal, economic and social risks of that country than a Sub-Fund which diversifies country risk across a number of countries.

Each Sub-Fund that aims to track and replicate an index (the "Index Tracking Sub-Fund") seeks to achieve a return which corresponds generally to the price and yield performance, before fees and expenses, of the relevant Index as published by the Index Provider. Index Provider is an entity or person who by itself or through a designated agent compiles, calculates or publishes information on the relevant Index. There is no assurance that the Index Provider will compile the Index accurately, or that the Index will be determined, composed or calculated accurately. While the Index Provider does provide descriptions of what the Index is designed to achieve, the Index Provider does not provide any warranty or accept any liability in relation to the quality, accuracy or completeness of data in respect of the Index, and does not guarantee that the Index will be in line with the described methodology.

The following table lists the number of individual investment positions for each Sub-Fund that were greater than 5% of the NAV of each Sub-Fund.

	Number of positions greater than 5% of the NAV	
Sub-Funds	**30 June 2025**	**30 June 2024**
Global X Video Games & Esports UCITS ETF	5	4
Global X Telemedicine & Digital Health UCITS ETF	3	-
Global X U.S. Infrastructure Development UCITS ETF	-	-
Global X FinTech UCITS ETF	5	6
Global X Robotics & Artificial Intelligence UCITS ETF	5	5
Global X Autonomous & Electric Vehicles UCITS ETF	-	1
Global X SuperDividend® UCITS ETF	-	-
Global X Uranium UCITS ETF	4	5
Global X Disruptive Materials UCITS ETF	-	1
Global X Nasdaq 100® Covered Call UCITS ETF	4	-
Global X Genomics & Biotechnology UCITS ETF	1	2
Global X Cloud Computing UCITS ETF	2	1
Global X E-commerce UCITS ETF	4	2
Global X CleanTech UCITS ETF	7	6
Global X Cybersecurity UCITS ETF	8	8
Global X Internet of Things UCITS ETF	4	5
Global X Copper Miners UCITS ETF	2	2
Global X Renewable Energy Producers UCITS ETF	8	6
Global X Clean Water UCITS ETF	8	5
Global X Lithium & Battery Tech UCITS ETF	2	3
Global X Data Center REITs & Digital Infrastructure UCITS ETF	5	6
Global X Blockchain UCITS ETF	7	9
Global X Hydrogen UCITS ETF	7	6

7. Financial risk management (continued)

(d) Concentration Risk (continued)

	Number of positions greater than 5% of the NAV	
Sub-Funds	**30 June 2025**	**30 June 2024**
Global X Wind Energy UCITS ETF	4	5
Global X Solar UCITS ETF	5	6
Global X AgTech & Food Innovation UCITS ETF	4	4
Global X Silver Miners UCITS ETF	6	7
Global X S&P 500® Quarterly Buffer UCITS ETF	3	-
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	1	3
Global X S&P 500® Covered Call UCITS ETF	3	-
Global X S&P 500® Annual Buffer UCITS ETF	4	1
Global X S&P 500® Annual Tail Hedge UCITS ETF	2	-
Global X 1-3 Month T-Bill UCITS ETF	8	9
Global X European Infrastructure Development UCITS ETF	5	-
Global X Defence Tech UCITS ETF	8	-
Global X Artificial Intelligence UCITS ETF	-	-
Global X Euro Stoxx 50 Covered Call UCITS ETF	1	-
Global X Europe Focused Defence Tech UCITS ETF	9	-

(e) Efficient Portfolio Management

The ICAV on behalf of the Sub-Funds may employ techniques and instruments relating to financial derivative instruments ("FDIs") in which it invests for efficient portfolio management purposes, a list of which (if any) shall be, where relevant, set out in the relevant supplements of the Sub-Funds. FDI's such as currency forwards and interest rate futures may be utilised for portfolio hedging. Currency forwards may be utilised for NAV hedging. For the years ended 30 June 2025 and 30 June 2024, there were no currency forwards held by the ICAV.

The Sub-Funds' global exposure and leverage is calculated using the commitment approach and the Sub-Funds' global exposure will not exceed 100% of NAV. The commitment approach converts the Sub-Funds' FDI positions into the equivalent positions in the underlying assets and seeks to ensure that the FDI risk is monitored in terms of any future "commitments" to which it is (or may be) obligated. During the years ended 30 June 2025 and 30 June 2024, none of the Sub-Funds held FDI positions.

Direct and indirect operational costs and fees arising from OTC swaps or securities financing transactions may be deducted from the revenue delivered to the UCITS. These costs and fees do not and should not include hidden revenue. All the revenues arising from securities financing transactions and any other efficient portfolio management techniques shall be returned to the relevant Sub-Fund following the deduction of any direct and indirect operational costs and fees arising.

The entities to which direct and indirect costs and fees may be paid include banks, investment firms, broker-dealers, securities lending agents or other financial institutions or intermediaries and may be related parties to the Investment Manager or the Depositary.

Where a Sub-Fund undertakes securities lending, the relevant supplement will disclose the proportion of the revenue generated which will remain with the Sub-Fund and the proportion of the revenue generated (representing the attendant direct and indirect operational costs and fees of any securities lending) which will be retained by the securities lending agent. Such direct and indirect operational costs and fees shall not include hidden revenue.

7. Financial risk management (continued)

(f) Offsetting and Amounts Subject to Master Netting/Similar Agreements

As at 30 June 2025 and 30 June 2024, the ICAV were subject to ISDA Master Netting Agreements, which are applicable if a Sub-Fund entered into derivative contracts. The Sub-Funds are subject to a securities lending agency agreement with the Custodian.

The tables below present, at a Sub-Fund level, the Sub-Funds' financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements as at 30 June 2025 and 30 June 2024. While the terms and conditions of these agreements may vary, all transactions under any such agreement constitute a single contractual relationship between each Sub-Fund and each counterparty, severally and not jointly. Each Sub-Fund's obligation to make any payments, deliveries or other transfers in respect of any transaction under such an agreement may be netted against the counterparty's obligations under such agreement. A default by either party in performance with respect to one transaction under such an agreement would give the other party the right to terminate all transactions under such agreement and calculate one net amount owed from one party to the other. Further information on the Sub-Funds' exposure to the counterparties of the various derivative contracts is provided in Appendix 3.

As at 30 June 2025, the following financial instruments were subject to enforceable master netting agreements.

Global X Nasdaq 100® Covered Call UCITS ETF

				Gross amounts not offset in the Statement of Financial Position		
Description	Gross amount of recognised financial liabilities USD	Gross amount of recognised financial assets set-off in the Statement of Financial Position USD	Net amounts of financial liabilities presented in the Statement of Financial Position USD	Financial Instruments USD	Cash Collateral Pledged USD	Net Amount USD
Derivative Liabilities						
Citigroup Global Markets Limited						
Total return swaps	(6,735,151)	-	(6,735,151)	6,735,151	-	-

Global X S&P 500® Quarterly Buffer UCITS ETF

				Gross amounts not offset in the Statement of Financial Position		
Description	Gross amount of recognised financial liabilities USD	Gross amount of recognised financial assets set-off in the Statement of Financial Position USD	Net amounts of financial liabilities presented in the Statement of Financial Position USD	Financial Instruments USD	Cash Collateral Pledged USD	Net Amount USD
Derivative Liabilities						
Citigroup Global Markets Limited						
Total return swaps	(919,114)	-	(919,114)	919,114	-	-

Global X S&P 500® Quarterly Tail Hedge UCITS ETF

				Gross amounts not offset in the Statement of Financial Position		
Description	Gross amount of recognised financial liabilities USD	Gross amount of recognised financial assets set-off in the Statement of Financial Position USD	Net amounts of financial liabilities presented in the Statement of Financial Position USD	Financial Instruments USD	Cash Collateral Pledged USD	Net Amount USD
Derivative Liabilities						
Citigroup Global Markets Limited						
Total return swaps	(23,701)	-	(23,701)	-	-	(23,701)

7. Financial risk management (continued)

(f) Offsetting and Amounts Subject to Master Netting/Similar Agreements (continued)

Global X S&P 500® Covered Call UCITS ETF

				Gross amounts not offset in the Statement of Financial Position		
Description	Gross amount of recognised financial liabilities USD	Gross amount of recognised financial assets set-off in the Statement of Financial Position USD	Net amounts of financial liabilities presented in the Statement of Financial Position USD	Financial Instruments USD	Cash Collateral Pledged USD	Net Amount USD
Derivative Liabilities						
Citigroup Global Markets Limited						
Total return swaps	(1,809,663)	-	(1,809,663)	1,809,663	-	-

Global X S&P 500® Annual Buffer UCITS ETF

				Gross amounts not offset in the Statement of Financial Position		
Description	Gross amount of recognised financial liabilities USD	Gross amount of recognised financial assets set-off in the Statement of Financial Position USD	Net amounts of financial liabilities presented in the Statement of Financial Position USD	Financial Instruments USD	Cash Collateral Pledged USD	Net Amount USD
Derivative Liabilities						
Citigroup Global Markets Limited						
Total return swaps	(22,429)	-	(22,429)	-	-	(22,429)

Global X S&P 500® Annual Tail Hedge UCITS ETF

				Gross amounts not offset in the Statement of Financial Position		
Description	Gross amount of recognised financial liabilities USD	Gross amount of recognised financial assets set-off in the Statement of Financial Position USD	Net amounts of financial liabilities presented in the Statement of Financial Position USD	Financial Instruments USD	Cash Collateral Pledged USD	Net Amount USD
Derivative Liabilities						
Citigroup Global Markets Limited						
Total return swaps	(21,247)	-	(21,247)	-	-	(21,247)

Global X Euro Stoxx 50 Covered Call UCITS ETF

				Gross amounts not offset in the Statement of Financial Position		
Description	Gross amount of recognised financial liabilities EUR	Gross amount of recognised financial assets set-off in the Statement of Financial Position EUR	Net amounts of financial liabilities presented in the Statement of Financial Position EUR	Financial Instruments EUR	Cash Collateral Pledged EUR	Net Amount EUR
Derivative Liabilities						
Citigroup Global Markets Limited						
Total return swaps	(7,700)	-	(7,700)	-	-	(7,700)

7. Financial risk management (continued)

(f) Offsetting and Amounts Subject to Master Netting/Similar Agreements (continued)

As at 30 June 2024, the following financial instruments were subject to enforceable master netting agreements.

Global X Nasdaq 100® Covered Call UCITS ETF

				Gross amounts not offset in the Statement of Financial Position		
Description	Gross amount of recognised financial assets USD	Gross amount of recognised financial liabilities set-off in the Statement of Financial Position USD	Net amounts of financial assets presented in the Statement of Financial Position USD	Financial Instruments USD	Cash Collateral Received USD	Net Amount USD
Derivative Assets						
Citigroup Global Markets Limited						
Total return swaps	775,804	-	775,804	-	-	775,804

Global X S&P 500® Quarterly Buffer UCITS ETF

				Gross amounts not offset in the Statement of Financial Position		
Description	Gross amount of recognised financial liabilities USD	Gross amount of recognised financial assets set-off in the Statement of Financial Position USD	Net amounts of financial liabilities presented in the Statement of Financial Position USD	Financial Instruments USD	Cash Collateral Pledged USD	Net Amount USD
Derivative Liabilities						
Citigroup Global Markets Limited						
Total return swaps	(112,854)	-	(112,854)	-	-	(112,854)

Global X S&P 500® Quarterly Tail Hedge UCITS ETF

				Gross amounts not offset in the Statement of Financial Position		
Description	Gross amount of recognised financial liabilities USD	Gross amount of recognised financial assets set-off in the Statement of Financial Position USD	Net amounts of financial liabilities presented in the Statement of Financial Position USD	Financial Instruments USD	Cash Collateral Pledged USD	Net Amount USD
Derivative Liabilities						
Citigroup Global Markets Limited						
Total return swaps	(24,384)	-	(24,384)	-	-	(24,384)

Global X S&P 500® Covered Call UCITS ETF

				Gross amounts not offset in the Statement of Financial Position		
Description	Gross amount of recognised financial liabilities USD	Gross amount of recognised financial assets set-off in the Statement of Financial Position USD	Net amounts of financial liabilities presented in the Statement of Financial Position USD	Financial Instruments USD	Cash Collateral Pledged USD	Net Amount USD
Derivative Liabilities						
Citigroup Global Markets Limited						
Total return swaps	(42,042)	-	(42,042)	-	-	(42,042)

7. Financial risk management (continued)

(f) Offsetting and Amounts Subject to Master Netting/Similar Agreements (continued)

Global X S&P 500® Annual Buffer UCITS ETF

Description	Gross amount of recognised financial liabilities USD	Gross amount of recognised financial assets set-off in the Statement of Financial Position USD	Net amounts of financial liabilities presented in the Statement of Financial Position USD	Gross amounts not offset in the Statement of Financial Position: Financial Instruments USD	Gross amounts not offset in the Statement of Financial Position: Cash Collateral Pledged USD	Net Amount USD
Derivative Liabilities						
Citigroup Global Markets Limited						
Total return swaps	(13,920)	-	(13,920)	-	-	(13,920)

Global X S&P 500® Annual Tail Hedge UCITS ETF

Description	Gross amount of recognised financial liabilities USD	Gross amount of recognised financial assets set-off in the Statement of Financial Position USD	Net amounts of financial liabilities presented in the Statement of Financial Position USD	Gross amounts not offset in the Statement of Financial Position: Financial Instruments USD	Gross amounts not offset in the Statement of Financial Position: Cash Collateral Pledged USD	Net Amount USD
Derivative Liabilities						
Citigroup Global Markets Limited						
Total return swaps	(3,376)	-	(3,376)	-	-	(3,376)

8. Fair value measurement

As the Sub-Funds' investments are classified as financial assets at fair value through profit or loss, the carrying value of the Sub-Funds' investments is a reasonable approximation of fair value. The Sub-Funds' accounting policy on fair value measurements is discussed in Note 2(d).

The Sub-Funds measure fair values, as defined by IFRS 13 'Fair Value Measurement' ("IFRS 13"), using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Quoted market price (unadjusted) in an active market for an identical instrument.

Level 2: Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

Fair values of financial assets that are traded in active markets are based on quoted market prices or dealer price quotations. For all other financial instruments, each Sub-Fund determines fair values using valuation techniques as described above.

8. Fair value measurement (continued)

As at 30 June 2025, all financial assets and liabilities measured at fair value were carried at Level 1 except for investments in three securities domiciled in Russia, two securities that were suspended on trading, and two securities that were not traded and were carried at Level 3.

The three securities domiciled in Russia as at 30 June 2025 include RusHydro PJSC which represents 0.00% of the NAV of Global X Renewable Energy Producers UCITS ETF, Magnitogorsk Iron & Steel Works PJSC and Severstal PAO which represents 0.00% and 0.00%, respectively, of the NAV of Global X SuperDividend® UCITS ETF which were all written down.

The two securities that suspended trading as at 30 June 2025 were Jinchuan Group International Resources Co Ltd which represents 0.35% of the NAV of Global X Copper Miners UCITS ETF and Peninsula Energy Ltd which represents 0.10% of the NAV of Global X Uranium UCITS ETF. The two securities that were not traded were Zhejiang Akcome New Energy Technology Co Ltd which represents 0.00% of the NAV of Global X Solar UCITS ETF and ESG Minerals Ltd which represents 0.00% of the NAV of Global X Lithium & Battery Tech UCITS ETF.

As at 30 June 2024, all financial assets and liabilities measured at fair value were carried at Level 1 except for investments in three securities domiciled in Russia, two securities that were suspended on trading, and three securities (including rights and warrant) that were not traded and were carried at Level 3.

The three securities domiciled in Russia as at 30 June 2024 include RusHydro PJSC which represents 0.00% of the NAV of Global X Renewable Energy Producers UCITS ETF, Magnitogorsk Iron & Steel Works PJSC and Severstal PAO which represents 0.00% and 0.00%, respectively, of the NAV of Global X SuperDividend® UCITS ETF which were all written down.

The two securities that suspended trading as at 30 June 2024 were Scilex Holding Company which represents 0.05% of the NAV of Global X Genomics & Biotechnology UCITS ETF and Zhejiang Akcome New Energy Technology Co Ltd which represents 0.25% of the NAV of Global X Solar UCITS ETF. The three securities that were not traded were Vizsla Royalties Corp. and Vizsla Royalties Corp. warrant which represents 0.00% and 0.00%, respectively, of the NAV of Global X Silver Miners UCITS ETF and MMG LTD rights which represents 0.03% and 0.05% of the NAV of Global X Disruptive Materials UCITS ETF and Global X Copper Miners UCITS ETF, respectively.

The tables below analyse the Sub-Funds' assets measured at fair value as at 30 June 2025 by the level in the fair value hierarchy into which the fair value measurement is categorised:

Global X Video Games & Esports UCITS ETF

30 June 2025	**Level 1**	**Level 2**	**Level 3**	**Total**
	USD	**USD**	**USD**	**USD**
Financial assets at fair value through profit or loss				
Transferable securities	10,259,847	-	-	10,259,847
	10,259,847	-	-	10,259,847

Global X Telemedicine & Digital Health UCITS ETF

30 June 2025	**Level 1**	**Level 2**	**Level 3**	**Total**
	USD	**USD**	**USD**	**USD**
Financial assets at fair value through profit or loss				
Transferable securities	5,346,992	-	-	5,346,992
	5,346,992	-	-	5,346,992

8. Fair value measurement (continued)

Global X U.S. Infrastructure Development UCITS ETF

30 June 2025	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	571,075,463	-	-	571,075,463
	571,075,463	-	-	571,075,463

Global X FinTech UCITS ETF

30 June 2025	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	5,320,635	-	-	5,320,635
	5,320,635	-	-	5,320,635

Global X Robotics & Artificial Intelligence UCITS ETF

30 June 2025	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	93,262,694	-	-	93,262,694
	93,262,694	-	-	93,262,694

Global X Autonomous & Electric Vehicles UCITS ETF

30 June 2025	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	6,765,251	-	-	6,765,251
	6,765,251	-	-	6,765,251

Global X SuperDividend® UCITS ETF

30 June 2025	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	437,215,883	-	-	437,215,883
	437,215,883	-	-	437,215,883

Global X Uranium UCITS ETF

30 June 2025	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	287,348,722	-	283,816	287,632,538
	287,348,722	-	283,816	287,632,538

8. Fair value measurement (continued)

Global X Disruptive Materials UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	6,365,223	-	-	6,365,223
	6,365,223	-	-	6,365,223

Global X Nasdaq 100® Covered Call UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	548,747,300	-	-	548,747,300
	548,747,300	-	-	548,747,300
Financial liabilities at fair value through profit or loss				
Total return swaps	-	(6,735,151)	-	(6,735,151)
	-	(6,735,151)	-	(6,735,151)

Global X Genomics & Biotechnology UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	8,902,535	-	-	8,902,535
	8,902,535	-	-	8,902,535

Global X Cloud Computing UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	4,134,689	-	-	4,134,689
	4,134,689	-	-	4,134,689

Global X E-commerce UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	3,424,790	-	-	3,424,790
	3,424,790	-	-	3,424,790

Global X CleanTech UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	1,699,310	-	-	1,699,310
	1,699,310	-	-	1,699,310

8. Fair value measurement (continued)

Global X Cybersecurity UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	47,111,395	-	-	47,111,395
	47,111,395	-	-	47,111,395

Global X Internet of Things UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	2,033,166	-	-	2,033,166
	2,033,166	-	-	2,033,166

Global X Copper Miners UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	188,949,516	-	672,211	189,621,727
	188,949,516	-	672,211	189,621,727

Global X Renewable Energy Producers UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	3,058,078	-	-	3,058,078
	3,058,078	-	-	3,058,078

Global X Clean Water UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	25,072,029	-	-	25,072,029
	25,072,029	-	-	25,072,029

Global X Lithium & Battery Tech UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	32,207,685	-	1,023	32,208,708
	32,207,685	-	1,023	32,208,708

8. Fair value measurement (continued)

Global X Data Center REITS & Digital Infrastructure UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	34,592,258	-	-	34,592,258
	34,592,258	-	-	34,592,258

Global X Blockchain UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	43,128,415	-	-	43,128,415
	43,128,415	-	-	43,128,415

Global X Hydrogen UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	6,540,191	-	-	6,540,191
	6,540,191	-	-	6,540,191

Global X Wind Energy UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	2,980,373	-	-	2,980,373
	2,980,373	-	-	2,980,373

Global X Solar UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	3,099,310	-	-	3,099,310
	3,099,310	-	-	3,099,310

Global X AgTech & Food Innovation UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	1,542,232	-	-	1,542,232
	1,542,232	-	-	1,542,232

8. Fair value measurement (continued)

Global X Silver Miners UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	302,994,968	-	-	302,994,968
	302,994,968	-	-	302,994,968

Global X S&P 500® Quarterly Buffer UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	44,337,883	-	-	44,337,883
	44,337,883	-	-	44,337,883
Financial liabilities at fair value through profit or loss				
Total return swaps	-	(919,114)	-	(919,114)
	-	(919,114)	-	(919,114)

Global X S&P 500® Quarterly Tail Hedge UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	3,108,957	-	-	3,108,957
	3,108,957	-	-	3,108,957
Financial liabilities at fair value through profit or loss				
Total return swaps	-	(23,701)	-	(23,701)
	-	(23,701)	-	(23,701)

Global X S&P 500® Covered Call UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	98,310,694	-	-	98,310,694
	98,310,694	-	-	98,310,694
Financial liabilities at fair value through profit or loss				
Total return swaps	-	(1,809,663)	-	(1,809,663)
	-	(1,809,663)	-	(1,809,663)

8. Fair value measurement (continued)

Global X S&P 500® Annual Buffer UCITS ETF

30 June 2025	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	1,492,566	-	-	1,492,566
	1,492,566	-	-	1,492,566
Financial liabilities at fair value through profit or loss				
Total return swaps	-	(22,429)	-	(22,429)
	-	(22,429)	-	(22,429)

Global X S&P 500® Annual Tail Hedge UCITS ETF

30 June 2025	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	913,555	-	-	913,555
	913,555	-	-	913,555
Financial liabilities at fair value through profit or loss				
Total return swaps	-	(21,247)	-	(21,247)
	-	(21,247)	-	(21,247)

Global X 1 -3 Month T-Bill UCITS ETF

30 June 2025	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Debt investments	55,341,508	-	-	55,341,508
	55,341,508	-	-	55,341,508

Global X European Infrastructure Development UCITS ETF

30 June 2025	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial assets at fair value through profit or loss				
Transferable securities	98,006,298	-	-	98,006,298
	98,006,298	-	-	98,006,298

Global X Defence Tech UCITS ETF

30 June 2025	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	263,757,632	-	-	263,757,632
	263,757,632	-	-	263,757,632

8. Fair value measurement (continued)

Global X Artificial Intelligence UCITS ETF

30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	7,425,001	-	-	7,425,001
	7,425,001	-	-	7,425,001

Global X Euro Stoxx 50 Covered Call UCITS ETF

30 June 2025	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss				
Transferable securities	5,119,902	-	-	5,119,902
	5,119,902	-	-	5,119,902
Financial liabilities at fair value through profit or loss				
Total return swaps	-	(7,700)	-	(7,700)
	-	(7,700)	-	(7,700)

Global X Europe Focused Defence Tech UCITS ETF

30 June 2025	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss				
Transferable securities	1,826,513	-	-	1,826,513
	1,826,513	-	-	1,826,513

The tables below analyse the Sub-Funds' assets measured at fair value as at 30 June 2024 by the level in the fair value hierarchy into which the fair value measurement is categorised:

Global X Video Games & Esports UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	4,213,652	-	-	4,213,652
	4,213,652	-	-	4,213,652

Global X Telemedicine & Digital Health UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	4,619,154	-	-	4,619,154
	4,619,154	-	-	4,619,154

Global X U.S. Infrastructure Development UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	295,476,602	-	-	295,476,602
	295,476,602	-	-	295,476,602

8. Fair value measurement (continued)

Global X FinTech UCITS ETF

30 June 2024	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	3,280,195	-	-	3,280,195
	3,280,195	-	-	3,280,195

Global X Robotics & Artificial Intelligence UCITS ETF

30 June 2024	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	62,218,541	-	-	62,218,541
	62,218,541	-	-	62,218,541

Global X Autonomous & Electric Vehicles UCITS ETF

30 June 2024	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	10,060,985	-	-	10,060,985
	10,060,985	-	-	10,060,985

Global X SuperDividend® UCITS ETF

30 June 2024	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	106,140,482	-	-	106,140,482
	106,140,482	-	-	106,140,482

Global X Uranium UCITS ETF

30 June 2024	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	202,192,476	-	-	202,192,476
	202,192,476	-	-	202,192,476

Global X Disruptive Materials UCITS ETF

30 June 2024	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	4,403,582	-	1,319	4,404,901
	4,403,582	-	1,319	4,404,901

8. Fair value measurement (continued)

Global X Nasdaq 100® Covered Call UCITS ETF

30 June 2024	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	166,147,121	-	-	166,147,121
Total return swaps	-	775,804		775,804
	166,147,121	775,804	-	166,922,925

Global X Genomics & Biotechnology UCITS ETF

30 June 2024	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	6,770,659	-	3,237	6,773,896
	6,770,659	-	3,237	6,773,896

Global X Cloud Computing UCITS ETF

30 June 2024	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	33,490,696	-	-	33,490,696
	33,490,696	-	-	33,490,696

Global X E-commerce UCITS ETF

30 June 2024	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	1,328,422	-	-	1,328,422
	1,328,422	-	-	1,328,422

Global X CleanTech UCITS ETF

30 June 2024	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	2,173,577	-	-	2,173,577
	2,173,577	-	-	2,173,577

Global X Cybersecurity UCITS ETF

30 June 2024	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Transferable securities	37,240,408	-	-	37,240,408
	37,240,408	-	-	37,240,408

8. Fair value measurement (continued)

Global X Internet of Things UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	2,340,920	-	-	2,340,920
	2,340,920	-	-	2,340,920

Global X Copper Miners UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	164,172,509	-	85,944	164,258,453
	164,172,509	-	85,944	164,258,453

Global X Renewable Energy Producers UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	3,179,264	-	-	3,179,264
	3,179,264	-	-	3,179,264

Global X Clean Water UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	14,406,245	-	-	14,406,245
	14,406,245	-	-	14,406,245

Global X Lithium & Battery Tech UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	30,874,655	-	-	30,874,655
	30,874,655	-	-	30,874,655

Global X Data Center REITS & Digital Infrastructure UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	4,273,962	-	-	4,273,962
	4,273,962	-	-	4,273,962

Global X Blockchain UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	18,448,910	-	-	18,448,910
	18,448,910	-	-	18,448,910

8. Fair value measurement (continued)

Global X Hydrogen UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	5,206,056	-	-	5,206,056
	5,206,056	-	-	5,206,056

Global X Wind Energy UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	2,925,713	-	-	2,925,713
	2,925,713	-	-	2,925,713

Global X Solar UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	2,869,525	-	7,308	2,876,833
	2,869,525	-	7,308	2,876,833

Global X AgTech & Food Innovation UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	1,664,086	-	-	1,664,086
	1,664,086	-	-	1,664,086

Global X Silver Miners UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	83,637,480	-	-	83,637,480
	83,637,480	-	-	83,637,480

Global X S&P 500® Quarterly Buffer UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	75,171,613	-	-	75,171,613
	75,171,613	-	-	75,171,613
Financial liabilities at fair value through profit or loss				
Total return swaps	-	(112,854)	-	(112,854)
	-	(112,854)	-	(112,854)

8. Fair value measurement (continued)

Global X S&P 500® Quarterly Tail Hedge UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	51,704,848	-	-	51,704,848
	51,704,848	-	-	51,704,848
Financial liabilities at fair value through profit or loss				
Total return swaps	-	(24,384)	-	(24,384)
	-	(24,384)	-	(24,384)

Global X S&P 500® Covered Call UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	23,244,327	-	-	23,244,327
	23,244,327	-	-	23,244,327
Financial liabilities at fair value through profit or loss				
Total return swaps	-	(42,042)	-	(42,042)
	-	(42,042)	-	(42,042)

Global X S&P 500® Annual Buffer UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	1,350,428	-	-	1,350,428
	1,350,428	-	-	1,350,428
Financial liabilities at fair value through profit or loss				
Total return swaps	-	(13,920)	-	(13,920)
	-	(13,920)	-	(13,920)

Global X S&P 500® Annual Tail Hedge UCITS ETF

30 June 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities	1,307,035	-	-	1,307,035
	1,307,035	-	-	1,307,035
Financial liabilities at fair value through profit or loss				
Total return swaps	-	(3,376)	-	(3,376)
	-	(3,376)	-	(3,376)

8. Fair value measurement (continued)

Global X 1 -3 Month T-Bill UCITS ETF

30 June 2024	Level 1	Level 2	Level 3	Total
	USD	USD	USD	USD
Financial assets at fair value through profit or loss				
Debt investments	38,623,476	-	-	38,623,476
	38,623,476	-	-	38,623,476

The tables below show a reconciliation from the beginning balances to the ending balances for financial assets classified as Level 3 of the fair value hierarchy for the financial years ended 30 June 2025 and 30 June 2024:

Global X SuperDividend® UCITS ETF [1]	30 June 2025	30 June 2024
	USD	USD
Opening balance	-	-
Sales	-	-
Net realised gains and losses on financial assets at fair value through profit or loss	-	-
Net unrealised gains and losses on financial assets at fair value through profit or loss	-	-
Closing balance	-	-

Global X Uranium UCITS ETF [2]	30 June 2025	30 June 2024
	USD	USD
Opening balance	-	-
Transfers into Level 3	283,816	-
Purchases	-	-
Sales	-	-
Net realised gains and losses on financial assets at fair value through profit or loss	-	-
Net unrealised gains and losses on financial assets at fair value through profit or loss	-	-
Closing balance	283,816	-

Global X Disruptive Materials UCITS ETF	30 June 2025	30 June 2024
	USD	USD
Opening balance	1,319	32,758
Purchases	-	5,361
Sales	-	(19,752)
Net realised gains and losses on financial assets at fair value through profit or loss	-	(64,721)
Net unrealised gains and losses on financial assets at fair value through profit or loss	(1,319)	47,673
Closing balance	-	1,319

Global X Genomics & Biotechnology UCITS ETF [3]	30 June 2025	30 June 2024
	USD	USD
Opening balance	3,237	18,682
Purchases	-	-
Sales	(832)	-
Net realised gains and losses on financial assets at fair value through profit or loss	832	-
Net unrealised gains and losses on financial assets at fair value through profit or loss	(3,237)	(15,445)
Closing balance	-	3,237

[1] The Level 3 investments held by the Sub-Fund pertain to the securities held in Magnitogorsk Iron & Steel Works PJSC and Severstal PAO, which were valued at zero as at 30 June 2025 and 30 June 2024. Valuation approach is discussed further in this note.

[2] The investment transferred from Level 1 to Level 3 relates to the securities held in Peninsula Energy Ltd which are restricted from trading as at 30 June 2025. The securities were actively traded as at 30 June 2024.

[3] The Level 3 investment pertained to shares received from a stock dividend of Sorrento Therapeutics Inc. to Scilex Holding Company which were restricted from trading as at 30 June 2024. The investment was not held by the Sub-Fund as at 30 June 2025.

8. Fair value measurement (continued)

Global X Copper Miners UCITS ETF [4]	30 June 2025 USD	30 June 2024 USD
Opening balance	85,944	-
Transfers into Level 3	672,211	
Purchases	-	-
Sales	-	-
Net realised gains and losses on financial assets at fair value through profit or loss	-	-
Net unrealised gains and losses on financial assets at fair value through profit or loss	(85,944)	85,944
Closing balance	672,211	85,944

Global X Renewable Energy Producers UCITS ETF [5]	30 June 2025 USD	30 June 2024 USD
Opening balance	-	-
Sales	-	-
Net realised gains and losses on financial assets at fair value through profit or loss	-	-
Net unrealised gains and losses on financial assets at fair value through profit or loss	-	-
Closing balance	-	-

Global X Lithium & Battery Tech UCITS ETF [6]	30 June 2025 USD	30 June 2024 USD
Opening balance	-	-
Purchases	-	-
Sales	-	-
Net realised gains and losses on financial assets at fair value through profit or loss	-	-
Net unrealised gains and losses on financial assets at fair value through profit or loss	1,023	-
Closing balance	1,023	-

Global X Solar UCITS ETF	30 June 2025 USD	30 June 2024 USD
Opening balance	7,308	-
Purchases	-	21,745
Sales	-	(24,536)
Net realised gains and losses on financial assets at fair value through profit or loss	-	58,604
Net unrealised gains and losses on financial assets at fair value through profit or loss	(7,308)	(48,505)
Closing balance	-	7,308

Global X Silver Miners UCITS ETF [7]	30 June 2025 USD	30 June 2024 USD
Opening balance	-	-
Purchases	-	-
Sales	-	-
Net realised gains and losses on financial assets at fair value through profit or loss	-	-
Net unrealised gains and losses on financial assets at fair value through profit or loss	-	-
Closing balance	-	-

[4] The investment transferred from Level 1 to Level 3 relates to the securities held in Jinchuan Group International Resources Co Ltd which are restricted from trading as at 30 June 2025. The securities were actively traded as at 30 June 2024.

[5] The Level 3 investment held by the Sub-Fund pertains to the securities held in RusHydro PJSC, which were valued at zero as at 30 June 2025 and 30 June 2024. Valuation approach is discussed further in this note.

[6] The Level 3 investment held by the Sub-Fund pertains to the securities held in ESG Minerals Ltd which were acquired from a spin-off from Latin Resources Limited.

[7] The Level 3 investments held by the Sub-Fund pertained to the securities (including warrant) held in Vizsla Royalties Corp which were acquired through a corporate action. As at 30 June 2025, the investments were not held by the Sub-Fund. As at 30 June 2024, these were valued at zero.

8. Fair value measurement (continued)

The following tables provide information on the valuation techniques, significant unobservable inputs to valuation and the range of inputs for the securities classified as Level 3 as of 30 June 2025.

Global X SuperDividend® UCITS ETF
30 June 2025

Financial Assets	Fair Value		Valuation Approach	Unobservable Inputs	Range
Equity securities	$	-	Investment Manager valuation [1]	Not applicable	Not applicable
Total	**$**	**-**			

Global X Uranium UCITS ETF
30 June 2025

Financial Assets	Fair Value		Valuation Approach	Unobservable Inputs	Range
Equity securities	$	283,816	Fair valued at discounted last traded price [2]	Discount	10%
Total	**$**	**283,816**			

Global X Copper Miners UCITS ETF
30 June 2025

Financial Assets	Fair Value		Valuation Approach	Unobservable Inputs	Range
Equity securities	$	672,211	Fair valued at discounted last traded price [3]	Discount	25%
Total	**$**	**672,211**			

Global X Renewable Energy Producers UCITS ETF
30 June 2025

Financial Assets	Fair Value		Valuation Approach	Unobservable Inputs	Range
Equity securities	$	-	Investment Manager valuation [1]	Not applicable	Not applicable
Total	**$**	**-**			

[1] These pertain to securities relating to companies domiciled in Russia and/or listed on exchanges located in Russia, which include the Moscow Exchange ("Russian Securities") which were written down on 25 February 2022. The Investment Manager decided to write down the Russian Securities held following the events arising in the Ukraine and Russia.

[2] This pertains to securities held in Peninsula Energy Ltd which are restricted from trading. The Investment Manager used the discounted last traded price as the fair value.

[3] This pertains to securities held in Jinchuan Group International Resources Co Ltd which are restricted from trading. The Investment Manager used the discounted last traded price as the fair value.

8. Fair value measurement (continued)

Global X Lithium & Battery Tech UCITS ETF
30 June 2025

Financial Assets	Fair Value		Valuation Approach	Unobservable Inputs	Range
Equity securities	$	1,023	Investment Manager valuation [4]	Not applicable	Not applicable
Total	**$**	**1,023**			

Global X Solar UCITS ETF
30 June 2025

Financial Assets	Fair Value		Valuation Approach	Unobservable Inputs	Range
Equity securities	$	-	Investment Manager valuation [5]	Not applicable	Not applicable
Total	**$**	**-**			

[4] This pertains to securities held in ESG Minerals Ltd that have not been traded in an exchange since its spin-off from Latin Resources Limited. The Investment Manager valued the securities at an estimated price.

[5] This pertains to securities held in Zhejiang Akcome New Energy Technology Co Ltd that were delisted from the Shenzhen Stock Exchange. The Investment Manager valued the securities to zero.

The following tables provide information on the valuation techniques, significant unobservable inputs to valuation and the range of inputs for the securities classified as Level 3 as of 30 June 2024.

Global X SuperDividend® UCITS ETF
30 June 2024

Financial Assets	Fair Value		Valuation Approach	Unobservable Inputs	Range
Equity securities	$	-	Investment Manager valuation [1]	Not applicable	Not applicable
Total	**$**	**-**			

Global X Disruptive Materials UCITS ETF
30 June 2024

Financial Assets	Fair Value		Valuation Approach	Unobservable Inputs	Range
Equity securities	$	1,319	Fair valued at intrinsic price [2]	Not applicable	Not applicable
Total	**$**	**1,319**			

[1] These pertain to securities related to companies domiciled in Russia and/or listed on exchanges located in Russia, including the Moscow Exchange ("Russian Securities") which were written down on 25 February 2022. The Investment Manager decided to write down the Russian Securities following the events arising in Ukraine and Russia.

[2] These pertain to securities (rights issue) held in MMG Ltd that are not traded at year-end. The Investment Manager used the intrinsic price as the fair value.

8. Fair value measurement (continued)

Global X Genomics & Biotechnology UCITS ETF
30 June 2024

Financial Assets	Fair Value		Valuation Approach	Unobservable Inputs	Range
Equity securities	$	3,237	Fair valued at discounted last traded price [3]	Discount	8.5% - 50%
Total	**$**	**3,237**			

Global X Copper Miners UCITS ETF
30 June 2024

Financial Assets	Fair Value		Valuation Approach	Unobservable Inputs	Range
Equity securities	$	85,944	Fair valued at intrinsic price [2]	Not applicable	Not applicable
Total	**$**	**85,944**			

Global X Renewable Energy Producers UCITS ETF
30 June 2024

Financial Assets	Fair Value		Valuation Approach	Unobservable Inputs	Range
Equity securities	$	-	Investment Manager valuation [1]	Not applicable	Not applicable
Total	**$**	**-**			

Global X Solar UCITS ETF
30 June 2024

Financial Assets	Fair Value		Valuation Approach	Unobservable Inputs	Range
Equity securities	$	7,308	Fair valued at last traded price [4]	Not applicable	Not applicable
Total	**$**	**7,308**			

[1] These pertain to securities related to companies domiciled in Russia and/or listed on exchanges located in Russia, including the Moscow Exchange ("Russian Securities") which were written down on 25 February 2022. The Investment Manager decided to write down the Russian Securities following the events arising in Ukraine and Russia.

[2] These pertain to securities (rights issue) held in MMG Ltd that are not traded at year-end. The Investment Manager used the intrinsic price as the fair value.

[3] This pertains to securities held in Scilex Holding Company that are restricted from trading. The Investment Manager used the discounted last traded price as the fair value.

[4] This pertains to securities held in Zhejiang Akcome New Energy Technology Co Ltd that were halted after violating Shenzhen Stock Exchange's policy: "Under Chinese securities regulations, a stock that trades below CNY 1 for 20 consecutive trading days faces delisting." The Investment Manager used the last traded price as the fair value.

8. Fair value measurement (continued)

Global X Silver Miners UCITS ETF
30 June 2024

Financial Assets	Fair Value		Valuation Approach	Unobservable Inputs	Range
Equity securities	$	-	Fair valued [5]	Not applicable	Not applicable
Total	**$**	**-**			

[5] This pertains to securities (including warrant) held in Vizsla Royalties Corp. that were unlisted and not traded at year-end. The Investment Manager used the fair values at year-end in the valuation of these securities.

Transfers between levels are recognised at the end of the reporting period. There were transfers between Level 1 and Level 3 for two securities held during the year ended 30 June 2025 (30 June 2024: none).

Each Sub-Fund's financial instruments not measured at fair value through profit or loss consist of cash and cash equivalents, other assets, bank overdraft, TER fees payable, and other payables whereas cash is classified as Level 1 and the rest as Level 2. These financial instruments are realised or settled within a short period of time. The carrying value of these other financial instruments approximate their fair value.

9. Derivative contracts

Typically, derivative contracts serve as components of the Sub-Funds' investment strategy and are utilised primarily to structure and hedge investments to enhance performance and reduce risk to the Sub-Funds (the Sub-Funds do not designate any derivatives as hedges for hedge accounting purposes as described under IFRS 9).

Total return swaps
Swaps are bilateral contracts entered into for periods ranging from a few weeks to more than one year. In a standard "swap" transaction, two parties agree to exchange returns (or differentials in rates of return) calculated with respect to a "notional amount", e.g., the return on or increase in value of a particular dollar amount invested at a particular interest rate, in a particular foreign currency.

Some Sub-Funds intend to invest primarily in the Basket and entered into an unfunded swap agreement with approved counterparties governed by the International Swaps and Derivatives Association to exchange the performance/return of the Basket for the return of the Index minus any associated fees (the "total return swaps").

The intention of these Sub-Funds is to gain synthetic exposure to its corresponding reference index via total return swaps. As at 30 June 2025 and 30 June 2024, the following Sub-Funds reported a total return swap included in the Sub-Funds' financial assets and financial liabilities at fair value through profit or loss in the Statement of Financial Position.

Financial assets at fair value through profit or loss:

Sub-Fund	Currency	30 June 2025	30 June 2024
Global X Nasdaq 100® Covered Call UCITS ETF	USD	-	775,804

9. Derivative contracts (continued)

Financial liabilities at fair value through profit or loss:

Sub-Funds	Currency	30 June 2025	30 June 2024
Global X Nasdaq 100® Covered Call UCITS ETF	USD	6,735,151	-
Global X S&P 500® Quarterly Buffer UCITS ETF	USD	919,114	112,854
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	USD	23,701	24,384
Global X S&P 500® Covered Call UCITS ETF	USD	1,809,663	42,042
Global X S&P 500® Annual Buffer UCITS ETF	USD	22,429	13,920
Global X S&P 500® Annual Tail Hedge UCITS ETF	USD	21,247	3,376
Global X Euro Stoxx 50 Covered Call UCITS ETF	EUR	7,700	-

During the years ended 30 June 2025 and 30 June 2024, these Sub-Funds entered into a swap agreement with Citigroup Global Markets Limited.

10. Related parties and connected persons

The following parties are considered related parties:

- The Directors
- Global X Management Company (Europe) Limited – Manager
- Global X Management Company LLC – Investment Manager
- Mirae Asset Securities (USA) Inc. – Broker
- Brown Brothers Harriman & Co. – Securities Lending Agent

Robert Oliver, as an employee of the Sub-Investment Manager and director of the Manager, does not receive any remuneration from the ICAV. During the year under review, each of the independent non-executive Directors (namely, Mary Canning and Feargal Dempsey) were paid a fixed fee of €20,000, with respect to services provided to the ICAV. Neither of the independent non-executive Directors received variable remuneration.

Robert Oliver, a Director of the ICAV, held shares in the Sub-Funds of the ICAV during the year ended 30 June 2025. None of the other Directors, their families, or the Secretary held any interest in the shares of the Sub-Funds during the year ended 30 June 2025.

Directors' fees are disclosed in Note 5, Fees and Expenses. Expenses charged during the years ended 30 June 2025 and 30 June 2024 by the Directors are detailed in Note 5.

Global X Management Company (Europe) Limited is considered a related party to the ICAV as it is considered to have significant influence over the ICAV in its role as Manager. During the year ended 30 June 2025, the Manager charged fees of USD 4,612,300 (30 June 2024: USD 183,973), of which USD 2,557,829 (30 June 2024: USD Nil) was payable at year end.

Mary Canning, Feargal Dempsey and Robert Oliver hold directorships in both Global X Management Company (Europe) Limited and the ICAV.

In line with the underlying Management Agreement, certain costs, and expenses of the ICAV shall be borne by the Manager. In the event the costs and expenses of a Sub-Fund or class that are intended to be covered within the TER exceed the stated TER, the Manager will discharge any excess amounts out of its own assets.

Transaction costs charged during the years ended 30 June 2025 and 30 June 2024 by Mirae Asset Securities (USA) Inc. are detailed in Note 11.

10. Related parties and connected persons (continued)

As of 30 June 2025 and 30 June 2024, each Sub-Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositaries ("ICSDs") in which the shares of the Sub-Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depositary to the ICSDs and onwards to the participants of the ICSDs.

There were no other related party transactions for the financial year other than those disclosed above, and in Note 5, including any other emoluments or gains which have been paid or are payable, to any Director of the ICAV. All transactions with related parties were at arm's length.

11. Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument.

During the years ended 30 June 2025 and 30 June 2024, the Sub-Funds incurred the following transaction costs:

Sub-Funds	Currency	30 June 2025	30 June 2024
Global X Video Games & Esports UCITS ETF	USD	4,923	16,123
Global X Telemedicine & Digital Health UCITS ETF	USD	3,437	2,762
Global X Genomics & Biotechnology UCITS ETF	USD	4,072	2,330
Global X U.S. Infrastructure Development UCITS ETF	USD	47,155	18,456
Global X Cloud Computing UCITS ETF	USD	5,355	5,141
Global X E-commerce UCITS ETF	USD	697	349
Global X FinTech UCITS ETF	USD	713	826
Global X CleanTech UCITS ETF	USD	826	2,814
Global X Robotics & Artificial Intelligence UCITS ETF	USD	16,268	15,493
Global X Cybersecurity UCITS ETF	USD	14,475	8,772
Global X Autonomous & Electric Vehicles UCITS ETF	USD	4,954	3,266
Global X Internet of Things UCITS ETF	USD	584	1,280
Global X Copper Miners UCITS ETF	USD	87,867	77,713
Global X Renewable Energy Producers UCITS ETF	USD	3,902	796
Global X Clean Water UCITS ETF	USD	13,882	16,067
Global X Lithium & Battery Tech UCITS ETF	USD	32,311	22,726
Global X Data Center REITs & Digital Infrastructure UCITS ETF	USD	15,946	3,346
Global X Blockchain UCITS ETF	USD	13,185	8,597
Global X Hydrogen UCITS ETF	USD	3,861	4,043
Global X Wind Energy UCITS ETF	USD	4,466	3,181
Global X Solar UCITS ETF	USD	5,266	3,850
Global X SuperDividend® UCITS ETF	USD	638,600	205,060
Global X AgTech & Food Innovation UCITS ETF	USD	497	4,032
Global X Uranium UCITS ETF	USD	87,407	66,187
Global X Silver Miners UCITS ETF	USD	151,948	24,915
Global X Disruptive Materials UCITS ETF	USD	5,098	11,952
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	USD	20	-
Global X European Infrastructure Development UCITS ETF	EUR	186,012	-
Global X Defence Tech UCITS ETF	USD	246,982	-
Global X Europe Focused Defence Tech UCITS ETF	EUR	3,402	-

11. Transaction costs (continued)

During the years ended 30 June 2025 and 30 June 2024, the Sub-Funds were charged by Mirae Asset Securities (USA) Inc. the following transaction costs:

Sub-Funds	Currency	30 June 2025	30 June 2024
Global X Video Games & Esports UCITS ETF	USD	-	131
Global X Telemedicine & Digital Health UCITS ETF	USD	325	-
Global X Cloud Computing UCITS ETF	USD	89	-
Global X E-commerce UCITS ETF	USD	138	-
Global X Renewable Energy Producers UCITS ETF	USD	-	276
Global X Blockchain UCITS ETF	USD	-	11
Global X Hydrogen UCITS ETF	USD	-	97
Global X Uranium UCITS ETF	USD	404	-

12. Significant events during the reporting year

As a result of political and military actions undertaken by Russia in Ukraine, the governments of multiple jurisdictions, including the EU and the U.S., have instituted sanctions against certain Russian officials and institutions. These sanctions, and any additional sanctions or other intergovernmental actions that may be undertaken against Russia in the future, may result in the devaluation of the Russian currency, a downgrade in the country's credit rating, and a decline in the value and liquidity of Russian securities. Such actions have resulted and could in the future result in a freeze of Russian securities, and may impair the ability of a Sub-Fund to buy, sell, receive, or deliver those securities. Countermeasures by the Russian government could involve the seizure of U.S. and/or European residents' assets, and any such actions are likely to impair the value and liquidity of such assets. Any or all of these potential results could have an adverse/recessionary effect on Russia's economy. Significant uncertainty remains in the market regarding the ramifications of these developments, and the range and potential implications of possible political, regulatory, economic and market outcomes are difficult to predict. All of these factors could have a negative effect on performance, particularly if a Sub-Fund has significant direct or indirect exposure to Russia.

The Directors are monitoring developments related to this military action, including current and potential future interventions of foreign governments and economic sanctions against Russia, in order to assess their impact on any Russian securities held by the Sub-Funds, including their potential impact on the liquidity of Russian securities.

The conflict between Israel and Harakat al-Muqawama al-Islamiya (Islamic Resistance Movement) or HAMAS in Gaza escalated in October 2023. The conflict could lead to disruption, instability and volatility in global markets, economies and industries that could negatively impact the business of the Sub-Funds, results of operations and financial condition. The conflict may also escalate further and its resolution is unclear. The potential for further military escalation and other corresponding events, could have, severe negative effects on regional and global economic and financial markets, including increased volatility and overall uncertainty.

Global X European Infrastructure Development UCITS ETF was authorised by the Central Bank on 19 July 2024 and launched on 3 September 2024.

Global X Defence Tech UCITS ETF was authorised by the Central Bank on 19 July 2024 and launched on 10 September 2024.

Global X Artificial Intelligence UCITS ETF was authorised by the Central Bank on 19 July 2024 and launched on 10 September 2024.

12. Significant events during the reporting year (continued)

Global X Euro Stoxx 50 Covered Call UCITS ETF was authorised by the Central Bank on 26 March 2025 and launched on 7 May 2025.

Global X Europe Focused Defence Tech UCITS ETF was authorised by the Central Bank on 28 April 2025 and launched on 21 May 2025.

Global X NDX Quarterly Tail Hedge UCITS ETF was authorised by the Central Bank on 28 April 2025 and has not commenced operations as at 30 June 2025.

On 12 August 2024, the Shenzhen Stock Exchange ("SZSE") announced that as of that day, that Zhejiang Akcome New Energy Technology Co Ltd was delisted from the exchange. Consequently, the position held in the Global X Solar UCITS ETF was reflected as having zero value.

On 13 August 2024, a revised supplement for Global X AgTech & Food Innovation UCITS ETF was noted by the Central Bank to reflect the recategorisation from an Article 6 fund to an Article 8 fund within the meaning of Regulation (EU) 2019/2088, as amended ("SFDR").

On 25 September 2024, the U.S. Bankruptcy Court for the Southern District of Texas approved a motion to extend the lock-up period on shares received from a stock dividend of Sorrento Therapeutics Inc. to Scilex Holding to 31 January 2025. As a result, shares of the dividend stock cannot be traded until the new expiration date. As at 30 June 2024, the position held in the Global X Genomics & Biotechnology UCITS ETF was written down by applying a 95% discount to the price. As at 30 June 2025, the position was not held by Global X Genomics & Biotechnology UCITS ETF.

Effective 1 October 2024, the registered address of the Administrator and Depositary changed from Styne House, Upper Hatch Street, Dublin 2, D02 DY27, Ireland to 2nd floor, One Charlemont Square, Dublin 2, D02 X9Y6, Ireland.

On 14 October 2024, a revised supplement for Global X U.S. Infrastructure Development UCITS ETF was noted by the Central Bank to reflect the inclusion of a disclosure in the section entitled "Fees and Expenses" to note that the Manager may in its sole discretion, enter into rebate arrangements with certain shareholders in accordance with UCITS requirements.

There were no other significant events during the reporting year that requires adjustments or disclosure in these financial statements.

13. Events after the reporting year

The ICAV was registered under the new UK Overseas Fund Regime with effect from 15 July 2025.

Global X European SuperDividend UCITS ETF and Global X UK SuperDividend UCITS ETF were authorised by the Central Bank on 13 August 2025 and launched on 4 September 2025.

With effect from 20 August 2025, Robert Oliver resigned as director of the ICAV and the Manager.

On 28 August 2025, Mitsubishi UFJ Trust and Banking Corporation replaced Brown Brothers Harriman & Co. as the securities lending agent of the ICAV.

Global X DAX Covered Call UCITS ETF was authorised by the Central Bank on 10 October 2025.

13. Events after the reporting year (continued)

Subscriptions have been received since year end for the following Sub-Funds:

Sub-Fund	Currency	Amount
Global X Video Games & Esports UCITS ETF	USD	1,109,202
Global X Telemedicine & Digital Health UCITS ETF	USD	1,588,545
Global X U.S. Infrastructure Development UCITS ETF	USD	51,082,004
Global X FinTech UCITS ETF	USD	1,788,909
Global X Robotics & Artificial Intelligence UCITS ETF	USD	38,357,424
Global X Autonomous & Electric Vehicles UCITS ETF	USD	809,353
Global X SuperDividend® UCITS ETF	USD	82,071,529
Global X Uranium UCITS ETF	USD	106,783,855
Global X Disruptive Materials UCITS ETF	USD	9,459,903
Global X Nasdaq 100® Covered Call UCITS ETF	USD	100,438,129
Global X Genomics & Biotechnology UCITS ETF	USD	5,349,034
Global X Cloud Computing UCITS ETF	USD	783,888
Global X E-commerce UCITS ETF	USD	627,066
Global X CleanTech UCITS ETF	USD	1,082,377
Global X Cybersecurity UCITS ETF	USD	5,453,982
Global X Copper Miners UCITS ETF	USD	133,633,620
Global X Renewable Energy Producers UCITS ETF	USD	777,637
Global X Clean Water UCITS ETF	USD	633,490
Global X Lithium & Battery Tech UCITS ETF	USD	20,732,375
Global X Data Center REITs & Digital Infrastructure UCITS ETF	USD	24,689,150
Global X Blockchain UCITS ETF	USD	58,848,134
Global X Hydrogen UCITS ETF	USD	10,720,998
Global X Wind Energy UCITS ETF	USD	997,274
Global X Solar UCITS ETF	USD	1,552,834
Global X AgTech & Food Innovation UCITS ETF	USD	365,516
Global X Silver Miners UCITS ETF	USD	424,850,220
Global X S&P 500® Quarterly Buffer UCITS ETF	USD	30,880,418
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	USD	972,405
Global X S&P 500® Covered Call UCITS ETF	USD	18,164,715
Global X 1-3 Month T-Bill UCITS ETF	USD	3,588,698
Global X European Infrastructure Development UCITS ETF	EUR	76,148,108
Global X Defence Tech UCITS ETF	USD	135,360,822
Global X Artificial Intelligence UCITS ETF	USD	27,211,534
Global X Euro Stoxx 50 Covered Call UCITS ETF	EUR	20,104,205
Global X Europe Focused Defence Tech UCITS ETF	EUR	4,703,218
Global X European SuperDividend UCITS ETF	EUR	6,835,467
Global X UK SuperDividend UCITS ETF	GBP	1,357,368

13. Events after the reporting year (continued)

Redemptions have been made since year end for the following Sub-Funds:

Sub-Fund	Currency	Amount
Global X Video Games & Esports UCITS ETF	USD	3,542,768
Global X Telemedicine & Digital Health UCITS ETF	USD	944,344
Global X U.S. Infrastructure Development UCITS ETF	USD	86,950,674
Global X FinTech UCITS ETF	USD	420,762
Global X Robotics & Artificial Intelligence UCITS ETF	USD	28,152,717
Global X Autonomous & Electric Vehicles UCITS ETF	USD	1,197,075
Global X SuperDividend® UCITS ETF	USD	137,538
Global X Uranium UCITS ETF	USD	22,206,622
Global X Disruptive Materials UCITS ETF	USD	602,093
Global X Nasdaq 100® Covered Call UCITS ETF	USD	10,140,340
Global X E-commerce UCITS ETF	USD	159,536
Global X Copper Miners UCITS ETF	USD	12,473,168
Global X Clean Water UCITS ETF	USD	1,306,602
Global X Lithium & Battery Tech UCITS ETF	USD	6,539,997
Global X Data Center REITs & Digital Infrastructure UCITS ETF	USD	1,744,326
Global X Blockchain UCITS ETF	USD	11,458,722
Global X Hydrogen UCITS ETF	USD	1,868,468
Global X Wind Energy UCITS ETF	USD	511,640
Global X Solar UCITS ETF	USD	272,019
Global X Silver Miners UCITS ETF	USD	16,658,768
Global X S&P 500® Quarterly Buffer UCITS ETF	USD	60,206,994
Global X S&P 500® Quarterly Tail Hedge UCITS ETF	USD	599,047
Global X S&P 500® Covered Call UCITS ETF	USD	149,900
Global X 1-3 Month T-Bill UCITS ETF	USD	14,598,746
Global X Defence Tech UCITS ETF	USD	7,659,124

13. Events after the reporting year (continued)

Distributions have been made since year end for the following Sub-Funds:

Sub-Fund	Currency	Amount
Global X Video Games & Esports UCITS ETF	USD	5,670
Global X U.S. Infrastructure Development UCITS ETF	USD	55,988
Global X Robotics & Artificial Intelligence UCITS ETF	USD	34,569
Global X Autonomous & Electric Vehicles UCITS ETF	USD	7,054
Global X SuperDividend® UCITS ETF	USD	15,658,655
Global X Disruptive Materials UCITS ETF	USD	2,847
Global X Nasdaq 100® Covered Call UCITS ETF	USD	20,414,600
Global X S&P 500® Covered Call UCITS ETF	USD	3,385,989
Global X Euro Stoxx 50 Covered Call UCITS ETF	EUR	495,705
Global X European SuperDividend UCITS ETF	EUR	59,535
Global X UK SuperDividend UCITS ETF	GBP	14,570

There were no other events after the reporting year that require adjustments or disclosure in these financial statements.

14. Approval of the audited annual financial statements

The financial statements were approved by the Board of Directors on 28 October 2025.

Global X Video Games & Esports UCITS ETF

Purchases	Cost $
Square Enix Holdings Co Ltd	430,770
Unity Software Inc	387,320
Nexon Co Ltd	385,527
Konami Group Corp	385,318
Nintendo Co Ltd	366,655
Take-Two Interactive Software Inc	356,790
Capcom Co Ltd	350,721
Roblox Corp	336,689
NetEase Inc	321,434
CD Projekt SA	305,743
NCSoft Corp	302,088
Bilibili Inc	301,081
Electronic Arts Inc	292,797
Krafton Inc	283,324
International Games System Co Ltd	272,028
Embracer Group AB	230,438
DeNA Co Ltd	209,508
Koei Tecmo Holdings Co Ltd	204,738
XD Inc	170,452
Ubisoft Entertainment SA	165,448
Asmodee Group AB	159,547
MIXI Inc	148,446
Netmarble Corp	135,736
Paradox Interactive AB	134,501
Modern Times Group MTG AB	126,286
Pearl Abyss Corp	122,158
Gravity Co Ltd	96,538
GungHo Online Entertainment Inc	95,213

Global X Video Games & Esports UCITS ETF (continued)

Sales	Proceeds $
AppLovin Corp	318,781
International Games System Co Ltd	285,724
Roblox Corp	257,795
Bilibili Inc	234,574
Konami Group Corp	216,294
Krafton Inc	193,895
Keywords Studios Plc	184,278
Square Enix Holdings Co Ltd	182,363
Take-Two Interactive Software Inc	181,942
CD Projekt SA	180,825
Unity Software Inc	158,080
Nintendo Co Ltd	153,471
Nexon Co Ltd	141,411
Capcom Co Ltd	140,684
NetEase Inc	135,912
Embracer Group AB	128,872
Asmodee Group AB	114,681
Electronic Arts Inc	113,975
NCSoft Corp	108,019
DeNA Co Ltd	90,598
Koei Tecmo Holdings Co Ltd	79,119
XD Inc	62,832
Ubisoft Entertainment SA	60,142
Modern Times Group MTG AB	52,807
GungHo Online Entertainment Inc	45,710
Accel Entertainment Inc	44,667

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X Telemedicine & Digital Health UCITS ETF

Purchases	Cost $
Hims & Hers Health Inc	540,697
Pro Medicus Ltd	507,407
Dexcom Inc	382,660
Doximity Inc	358,695
iRhythm Technologies Inc	329,705
Insulet Corp	303,432
Agilent Technologies Inc	301,540
IQVIA Holdings Inc	288,721
JD Health International Inc	284,343
Masimo Corp	283,609
Oscar Health Inc	281,025
Illumina Inc	278,785
Labcorp Holdings Inc	275,114
Veracyte Inc	264,858
ResMed Inc	263,260
Alibaba Health Information Technology Ltd	263,076
Quest Diagnostics Inc	257,140
Qiagen N.V.	244,883
Privia Health Group Inc	239,294
Twist Bioscience Corp	216,830
Tandem Diabetes Care Inc	184,585
Teladoc Health Inc	163,549
Omnicell Inc	157,076
Phreesia Inc	137,483
Evolent Health Inc	119,284
AMN Healthcare Services Inc	91,963
Ping An Healthcare and Technology Co Ltd	88,447
LifeStance Health Group Inc	83,781

Global X Telemedicine & Digital Health UCITS ETF (continued)

Sales	Proceeds $
Doximity Inc	542,580
Hims & Hers Health Inc	495,200
Insulet Corp	377,127
JD Health International Inc	334,726
Quest Diagnostics Inc	304,638
ResMed Inc	302,046
Masimo Corp	298,665
iRhythm Technologies Inc	294,025
Pro Medicus Ltd	292,876
Labcorp Holdings Inc	287,383
Dexcom Inc	275,281
Alibaba Health Information Technology Ltd	267,020
Qiagen N.V.	253,273
Agilent Technologies Inc	252,106
Illumina Inc	240,660
Oscar Health Inc	231,187
Veracyte Inc	225,739
IQVIA Holdings Inc	224,899
Twist Bioscience Corp	215,360
Privia Health Group Inc	213,983
Tandem Diabetes Care Inc	181,926
R1 RCM Inc	159,003
Omnicell Inc	155,905
Teladoc Health Inc	146,997
Phreesia Inc	115,132
Evolent Health Inc	112,963
AMN Healthcare Services Inc	104,729
CompuGroup Medical SE & Co KgaA	93,259

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X U.S. Infrastructure Development UCITS ETF

Purchases	Cost $
CRH Plc	18,614,641
CSX Corp	11,698,839
Trane Technologies Plc	11,372,144
Fastenal Co	11,163,180
Norfolk Southern Corp	11,087,793
Union Pacific Corp	11,076,328
Sempra	10,765,930
Eaton Corp Plc	10,447,248
Howmet Aerospace Inc	10,211,047
Parker-Hannifin Corp	10,201,852
United Rentals Inc	10,189,031
Quanta Services Inc	10,159,978
Deere & Co	9,226,240
Emerson Electric Co	9,197,510
Martin Marietta Materials Inc	8,391,786
Nucor Corp	8,371,045
Vulcan Materials Co	7,999,598
Rockwell Automation Inc	7,392,694
Fortive Corp	6,053,119
Hubbell Inc	5,271,858
EMCOR Group Inc	4,874,718
Carlisle Cos Inc	4,811,013
Steel Dynamics Inc	4,806,623
Builders FirstSource Inc	4,527,509
Jacobs Solutions Inc	3,996,652
Reliance Inc	3,917,193
Pentair Plc	3,674,488
RPM International Inc	3,597,554

Global X U.S. Infrastructure Development UCITS ETF (continued)

Sales	Proceeds $
Howmet Aerospace Inc	6,639,667
Trane Technologies Plc	6,408,275
Quanta Services Inc	5,479,837
Eaton Corp Plc	5,349,978
Parker-Hannifin Corp	5,064,265
Emerson Electric Co	3,708,550
United Rentals Inc	3,588,780
Martin Marietta Materials Inc	3,381,339
Argan Inc	3,161,100
Powell Industries Inc	3,014,081
DXP Enterprises Inc	2,841,073
H&E Equipment Services Inc	2,677,974
Tutor Perini Corp	2,648,744
Sempra	2,431,393
Fastenal Co	2,421,491
Deere & Co	2,324,607
Norfolk Southern Corp	2,315,707
Vulcan Materials Co	2,304,733
Union Pacific Corp	2,299,133
CSX Corp	2,239,483
United States Lime & Minerals Inc	1,964,783
Primoris Services Corp	1,855,488
Rockwell Automation Inc	1,831,976
Fortive Corp	1,817,862
Nucor Corp	1,800,690
Carlisle Cos Inc	1,768,801
Steel Dynamics Inc	1,753,785
Builders FirstSource Inc	1,750,415
Crane NXT Co	1,504,633
EMCOR Group Inc	1,450,636
Reliance Inc	1,435,896
Haynes International Inc	1,415,789
Everus Construction Group Inc	1,405,603

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X FinTech UCITS ETF

Purchases	Cost $
Coinbase Global Inc	151,441
Intuit Inc	120,093
Global Payments Inc	104,771
Fidelity National Information Services Inc	103,823
PayPal Holdings Inc	101,344
Fiserv Inc	92,880
Block Inc	88,739
Adyen NV	71,397
Toast Inc	67,102
SS&C Technologies Holdings Inc	65,946
Xero Ltd	56,656
Guidewire Software Inc	56,495
SoFi Technologies Inc	56,440
Affirm Holdings Inc	51,431
Wise Plc	46,472
Jack Henry & Associates Inc	46,175
Core Scientific Inc	32,113
MARA Holdings Inc	30,720
HealthEquity Inc	30,459
Shift4 Payments Inc	26,694
BILL Holdings Inc	26,688
Nexi SpA	24,618
ACI Worldwide Inc	20,038
Temenos AG	19,818
Riot Platforms Inc	19,743
LINE Pay Taiwan Ltd	19,265
Upstart Holdings Inc	18,408

Global X FinTech UCITS ETF (continued)

Sales	**Proceeds $**
Fiserv Inc	135,056
SS&C Technologies Holdings Inc	66,635
PayPal Holdings Inc	45,856
Adyen NV	41,900
Guidewire Software Inc	35,830
Envestnet Inc	34,910
Xero Ltd	34,645
Fidelity National Information Services Inc	33,857
Intuit Inc	32,296
Jack Henry & Associates Inc	31,877
Wise Plc	30,432
Coinbase Global Inc	27,376
Block Inc	22,329
Nexi SpA	22,017
Toast Inc	21,878
Global Payments Inc	20,899
Affirm Holdings Inc	18,973
HealthEquity Inc	17,745
ACI Worldwide Inc	16,364
SoFi Technologies Inc	15,293
Temenos AG	14,672
BILL Holdings Inc	13,052
Moneylion Inc	11,158
Virtu Financial Inc	9,504
HUB24 Ltd	8,860

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X Robotics & Artificial Intelligence UCITS ETF

Purchases	**Cost $**
FANUC Corp	4,572,539
NVIDIA Corp	4,064,243
Intuitive Surgical Inc	3,360,739
Keyence Corp	3,310,136
ABB Ltd	3,029,565
Weride Inc	1,711,559
SMC Corp	1,634,107
UBTech Robotics Corp Ltd	1,595,132
Dynatrace Inc	1,584,402
JBT Marel Corp	1,425,582
Daifuku Co Ltd	1,288,986
Pegasystems Inc	1,196,968
Yaskawa Electric Corp	1,049,349
UiPath Inc	941,873
Omron Corp	941,536
Cognex Corp	901,603
Soundhound Ai Inc	882,951
Upstart Holdings Inc	835,921
AeroVironment Inc	793,632
PROCEPT BioRobotics Corp	579,289
C3.Ai Inc	523,833
RoboSense Technology Co Ltd	505,042
Symbotic Inc	493,708
Rainbow Robotics	468,367
Hiab Oyj	439,927
AutoStore Holdings Ltd	437,135

Sales	**Proceeds $**
NVIDIA Corp	3,464,499
Intuitive Surgical Inc	2,924,892
ABB Ltd	1,826,708
SMC Corp	702,958
Dynatrace Inc	570,673
Keyence Corp	550,207
Daifuku Co Ltd	456,194
FANUC Corp	364,646
Omron Corp	361,491
Cognex Corp	344,932
Pegasystems Inc	295,748
AeroVironment Inc	238,204
Rainbow Robotics	202,071
Yaskawa Electric Corp	199,769
AutoStore Holdings Ltd	187,965
Tecan Group AG	178,972
ATS Corp	167,212
Doosan Robotics Inc	166,265
Renishaw Plc	159,690
Hiab Oyj	157,589

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X Autonomous & Electric Vehicles UCITS ETF

Purchases	Cost $
Liontown Resources Ltd	160,469
Tokai Carbon Co Ltd	127,833
Mobileye Global Inc	125,342
Denka Co Ltd	123,435
Renesas Electronics Corp	115,968
RoboSense Technology Co Ltd	113,955
Allegro MicroSystems Inc	113,893
WNC Corp	97,408
Skyworks Solutions Inc	97,071
Cosmochemical Co Ltd	92,216
HL Mando Co Ltd	87,477
Intel Corp	86,795
Socionext Inc	86,701
SKC Co Ltd	86,566
Forvia SE	69,729
Ballard Power Systems Inc	63,921
Lithium Americas Corp	60,861
Nikola Corp	60,572
Samsung SDI Co Ltd	60,191
Pilbara Minerals Ltd	59,287
NIO Inc	55,863
IGO Ltd	53,645
Stellantis NV	53,492
Qualcomm Inc	53,460
Ganfeng Lithium Group Co Ltd	51,762
STMicroelectronics NV	47,611
indie Semiconductor Inc	47,520
Arcadium Lithium Plc	45,805
XPeng Inc	44,210
Nexteer Automotive Group Ltd	41,619
BlackBerry Ltd	41,060
Nissan Motor Co Ltd	40,113
Baidu Inc	38,643
Lear Corp	37,680
Albemarle Corp	37,659
Visteon Corp	36,953
American Axle & Manufacturing Holdings Inc	35,778
Advanced Energy Solution Holding Co Ltd	35,557
QuantumScape Corp	35,317

Global X Autonomous & Electric Vehicles UCITS ETF (continued)

Sales	Proceeds $
NVIDIA Corp	505,208
Apple Inc	363,648
Tesla Inc	324,447
Hitachi Ltd	281,832
Alphabet Inc	201,139
Arcadium Lithium Plc	176,321
Qualcomm Inc	158,619
Coherent Corp	140,046
Microsoft Corp	136,862
Advanced Energy Solution Holding Co Ltd	132,573
Continental AG	130,720
Geely Automobile Holdings Ltd	129,797
XPeng Inc	118,700
Lundin Mining Corp	117,799
Aptiv Plc	113,154
Bloom Energy Corp	112,458
General Motors Co	109,993
Honeywell International Inc	108,488
Toyota Motor Corp	107,362
TomTom NV	106,510
BlackBerry Ltd	105,872
SiTime Corp	105,625
Westinghouse Air Brake Technologies Corp	99,565
CEVA Inc	98,518
Johnson Matthey Plc	94,841
NXP Semiconductors NV	81,668
ATI Inc	81,379
Renault SA	73,960
Intel Corp	73,034
Ganfeng Lithium Group Co Ltd	69,253

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X SuperDividend® UCITS ETF

Purchases	Cost $
SES SA	6,037,593
Bright Smart Securities & Commodities Group Ltd	5,498,326
Ardagh Metal Packaging SA	5,206,196
Hysan Development Co Ltd	5,094,082
C&D International Investment Group Ltd	5,037,216
Kerry Properties Ltd	5,033,283
Sun Art Retail Group Ltd	4,885,851
Noah Holdings Ltd	4,825,505
Parex Resources Inc	4,686,192
Turk Traktor ve Ziraat Makineleri AS	4,660,920
Astra International Tbk PT	4,640,557
CITIC Telecom International Holdings Ltd	4,612,750
Marfrig Global Foods SA	4,601,951
Energean Plc	4,592,734
Bradespar SA	4,563,245
Harbour Energy Plc	4,518,357
Yankuang Energy Group Co Ltd	4,509,157
Far East Horizon Ltd	4,488,083
Exxaro Resources Ltd	4,477,381
Vale SA	4,445,806

Global X SuperDividend® UCITS ETF (continued)

Sales	Proceeds $
Proximus SADP	6,328,321
HKBN Ltd	5,859,962
Astra International Tbk PT	5,695,098
Yue Yuen Industrial Holdings Ltd	5,287,791
Enagas SA	5,104,640
Delek Group Ltd	4,840,643
CITIC Telecom International Holdings Ltd	4,689,940
Van Lanschot Kempen NV	4,670,630
MFE-MediaForEurope NV	4,437,454
British American Tobacco Plc	4,356,893
Kinetik Holdings Inc	4,302,931
Coface SA	4,275,592
Star Bulk Carriers Corp	4,229,009
Yankuang Energy Group Co Ltd	4,217,637
DHT Holdings Inc	4,146,300
Hang Lung Properties Ltd	4,137,630
Fufeng Group Ltd	4,134,573
RTL Group SA	4,126,830
Hafnia Ltd	4,104,431
Hana Tour Service Inc	3,925,480
Genco Shipping & Trading Ltd	3,759,662
Gladstone Commercial Corp	3,748,959
Sabra Health Care REIT Inc	3,581,559
Boubyan Petrochemicals Co KSCP	3,432,604
Easterly Government Properties Inc	3,431,279
Golden Ocean Group Ltd	3,401,298
Stoneweg European Real Estate Investment Trust	3,350,650
Omega Healthcare Investors Inc	3,326,013
Eastern Co SAE	3,031,808
Kohl's Corp	2,930,063
Perusahaan Gas Negara Tbk PT	2,728,799
Kimbell Royalty Partners LP	2,686,494
Humansoft Holding Co KSC	2,515,443
Sdcl Efficiency Income Trust Plc	2,433,620
JHSF Participacoes SA	2,316,228
Uniti Group Inc	2,282,037
IGO Ltd	2,164,984
Vodafone Group Plc	2,155,207
Woodside Energy Group Ltd	2,145,834
Lufax Holding Ltd	2,132,664
China Overseas Grand Oceans Group Ltd	1,971,671

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Global X Uranium UCITS ETF

Purchases	Cost $
Cameco Corp	21,628,912
NexGen Energy Ltd	12,584,512
Oklo Inc	10,181,381
Uranium Energy Corp	9,861,614
NuScale Power Corp	9,762,184
NAC Kazatomprom JSC	8,659,608
Paladin Energy Ltd	5,974,960
Denison Mines Corp	5,667,907
Yellow Cake Plc	4,902,749
Centrus Energy Corp	4,514,639
Hyundai Engineering & Construction Co Ltd	4,309,635
Energy Fuels Inc	3,908,854
Sibanye Stillwater Ltd	3,623,374
Doosan Enerbility Co Ltd	3,582,199
Samsung C&T Corp	3,424,711
Deep Yellow Ltd	3,355,262
KEPCO Engineering & Construction Co Inc	3,279,063
Mitsubishi Heavy Industries Ltd	3,223,871
Aecon Group Inc	3,215,020
BHP Group Ltd	3,036,419
ITOCHU Corp	3,015,055
GS Engineering & Construction Corp	2,865,790
Boss Energy Ltd	2,681,782
Encore Energy Corp	2,282,810
CGN Mining Co Ltd	2,016,557
Silex Systems Ltd	1,936,771
Daewoo Engineering & Construction Co Ltd	1,910,848
Ur-Energy Inc	1,628,033

Global X Uranium UCITS ETF (continued)

Sales	**Proceeds $**
Cameco Corp	23,456,648
NexGen Energy Ltd	10,788,162
NAC Kazatomprom JSC	9,003,776
Uranium Energy Corp	8,424,073
Mitsubishi Heavy Industries Ltd	7,949,708
Paladin Energy Ltd	6,436,040
Oklo Inc	5,696,370
Denison Mines Corp	5,603,864
Doosan Enerbility Co Ltd	5,578,089
NuScale Power Corp	5,326,668
Yellow Cake Plc	5,150,414
Aecon Group Inc	4,191,365
Samsung C&T Corp	4,114,306
Hyundai Engineering & Construction Co Ltd	3,916,014
Centrus Energy Corp	3,799,120
ITOCHU Corp	3,573,159
KEPCO Engineering & Construction Co Inc	3,311,554
Sibanye Stillwater Ltd	3,274,787
Boss Energy Ltd	3,037,844
GS Engineering & Construction Corp	3,006,472
Energy Fuels Inc	2,929,454
Deep Yellow Ltd	2,794,142
BHP Group Ltd	2,485,753
Encore Energy Corp	2,116,521
Daewoo Engineering & Construction Co Ltd	1,817,788
Silex Systems Ltd	1,696,655
CGN Mining Co Ltd	1,651,053

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Global X Disruptive Materials UCITS ETF

Purchases	Cost $
Rio Tinto Plc	225,425
Grupo Mexico SAB de CV	224,942
Hexcel Corp	224,861
Albemarle Corp	127,078
Sinomine Resource Group Co Ltd	123,055
Valterra Platinum Ltd	118,058
Eve Energy Co Ltd	98,850
Sumitomo Metal Mining Co Ltd	96,176
Freeport-McMoRan Inc	88,532
Pilbara Minerals Ltd	82,913
China Northern Rare Earth Group High-Tech Co Ltd	82,677
Southern Copper Corp	80,741
Anglo American Plc	68,177
Boliden AB	64,603
Antofagasta Plc	64,154
Impala Platinum Holdings Ltd	63,066
Hudbay Minerals Inc	110,630
First Quantum Minerals Ltd	54,713
Zhejiang Huayou Cobalt Co Ltd	54,672
GEM Co Ltd	52,276
Western Mining Co Ltd	50,638
Lynas Rare Earths Ltd	50,252
Lundin Mining Corp	48,378
XTC New Energy Materials Xiamen Co Ltd	45,855
Sibanye Stillwater Ltd	38,233
Arcadium Lithium Plc	36,198
Northam Platinum Holdings Ltd	32,003
China Rare Earth Resources And Technology Co Ltd	31,549
MP Materials Corp	31,080

Global X Disruptive Materials UCITS ETF (continued)

Sales	**Proceeds $**
Arcadium Lithium Plc	452,267
First Quantum Minerals Ltd	254,788
Lundin Mining Corp	181,934
Tongling Nonferrous Metals Group Co Ltd	117,088
Eve Energy Co Ltd	71,864
Anglo American Plc	60,735
China Northern Rare Earth Group High-Tech Co Ltd	56,122
Boliden AB	54,548
Sinofibers Technology Co Ltd	52,037
Impala Platinum Holdings Ltd	36,039
China Nonferrous Mining Corp Ltd	32,674
KBC Corp Ltd	25,074
MMG Ltd	21,896
Zhejiang Huayou Cobalt Co Ltd	21,057
Southern Copper Corp	20,985
Vale Indonesia Tbk PT	20,647
AMG Critical Materials NV	18,364
Syrah Resources Ltd	15,350
MP Materials Corp	14,120
Nippon Denko Co Ltd	13,947

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Global X Nasdaq 100® Covered Call UCITS ETF

Purchases	Cost $
Apple Inc	73,713,053
Procter & Gamble Co	62,205,460
NVIDIA Corp	58,018,376
Microsoft Corp	56,776,046
JPMorgan Chase & Co	52,017,586
Merck & Co Inc	41,397,140
Meta Platforms Inc	40,958,990
Thermo Fisher Scientific Inc	39,302,672
T-Mobile US Inc	36,604,585
Linde Plc	35,756,823
Alphabet Inc	33,410,671
Goldman Sachs Group Inc	32,862,782
Wells Fargo & Co	31,846,328
UnitedHealth Group Inc	29,508,738
Bank of America Corp	27,180,682
Amazon.com Inc	26,493,919
Analog Devices Inc	25,930,925
Johnson & Johnson	25,572,368
Alphabet Inc	25,559,111
AbbVie Inc	25,298,012
Walmart Inc	25,094,509
Altria Group Inc	25,029,753
Caterpillar Inc	24,428,292
KLA Corp	22,986,859
PepsiCo Inc	20,670,698
CME Group Inc	20,345,932
PNC Financial Services Group Inc	19,553,103
Bristol-Myers Squibb Co	19,080,823
General Motors Co	18,484,227

Global X Nasdaq 100® Covered Call UCITS ETF (continued)

Sales	Proceeds $
NVIDIA Corp	70,536,563
Apple Inc	66,213,647
Microsoft Corp	53,513,851
Wells Fargo & Co	40,114,275
Procter & Gamble Co	38,666,456
Thermo Fisher Scientific Inc	33,734,069
JPMorgan Chase & Co	31,120,768
Amazon.com Inc	29,854,311
Bank of America Corp	27,113,240
AbbVie Inc	26,729,662
Altria Group Inc	26,394,878
Walmart Inc	24,665,756
Linde Plc	24,610,780
KLA Corp	24,277,740
Merck & Co Inc	23,051,905
T-Mobile US Inc	22,570,016
CME Group Inc	21,545,239
Morgan Stanley	20,234,578
American International Group Inc	19,275,657
General Motors Co	19,168,433
Broadcom Inc	18,909,145
Starbucks Corp	18,840,932
Ford Motor Co	18,185,389
Travelers Cos Inc	18,151,921
PepsiCo Inc	17,817,449
UnitedHealth Group Inc	17,055,748
Alphabet Inc	16,953,404
Meta Platforms Inc	16,669,242
Parker-Hannifin Corp	16,007,350
Agilent Technologies Inc	15,499,524
Goldman Sachs Group Inc	15,362,855

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Global X Genomics & Biotechnology UCITS ETF

Purchases	Cost $
Moderna Inc	443,703
Illumina Inc	375,799
Natera Inc	368,936
Alnylam Pharmaceuticals Inc	354,008
CRISPR Therapeutics AG	345,708
Avidity Biosciences Inc	335,675
Sarepta Therapeutics Inc	324,090
Veracyte Inc	323,311
Guardant Health Inc	323,140
Arrowhead Pharmaceuticals Inc	322,649
BioMarin Pharmaceutical Inc	319,238
Bio-Techne Corp	306,957
Ultragenyx Pharmaceutical Inc	295,215
BioNTech SE	294,650
Qiagen N.V.	293,694
Agilent Technologies Inc	286,876
Legend Biotech Corp	276,477
Vertex Pharmaceuticals Inc	253,290
Beam Therapeutics Inc	238,613
10X Genomics Inc	229,473
Genscript Biotech Corp	201,931
Twist Bioscience Corp	198,952
Intellia Therapeutics Inc	187,075
Myriad Genetics Inc	184,046
AstraZeneca Plc	174,962
GeneDx Holdings Corp	170,050
Bristol-Myers Squibb Co	167,140
Gilead Sciences Inc	156,625
Eli Lilly & Co	155,037
Rocket Pharmaceuticals Inc	147,994
CareDx Inc	144,693
Maravai LifeSciences Holdings Inc	133,354
Sangamo Therapeutics Inc	110,345

Global X Genomics & Biotechnology UCITS ETF (continued)

Sales	**Proceeds $**
Alnylam Pharmaceuticals Inc	441,068
Natera Inc	422,133
Veracyte Inc	289,912
Avidity Biosciences Inc	283,345
Agilent Technologies Inc	272,944
BioNTech SE	253,100
Arrowhead Pharmaceuticals Inc	224,650
Genscript Biotech Corp	217,737
Beam Therapeutics Inc	186,531
Qiagen N.V.	185,310
Gilead Sciences Inc	184,116
Intellia Therapeutics Inc	167,057
10X Genomics Inc	142,752
BioMarin Pharmaceutical Inc	141,489
Ultragenyx Pharmaceutical Inc	138,159
CRISPR Therapeutics AG	134,729
Poseida Therapeutics Inc	126,987
Bio-Techne Corp	117,795
Illumina Inc	116,307
Myriad Genetics Inc	116,131
CareDx Inc	116,022
Rocket Pharmaceuticals Inc	112,773
Legend Biotech Corp	108,854
Sarepta Therapeutics Inc	99,400
Moderna Inc	89,307
Vertex Pharmaceuticals Inc	85,384
Vir Biotechnology Inc	82,853
uniQure NV	70,812
2seventy bio Inc	57,480
Fulgent Genetics Inc	56,120
Takara Bio Inc	55,243

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Global X Cloud Computing UCITS ETF

Purchases	Cost $
Wix.com Ltd	215,608
SPS Commerce Inc	207,454
Akamai Technologies Inc	205,498
Snowflake Inc	205,168
Digital Realty Trust Inc	198,549
Qualys Inc	196,109
Box Inc	193,153
Zscaler Inc	192,618
HubSpot Inc	191,525
ServiceNow Inc	184,350
Salesforce Inc	180,331
Twilio Inc	179,113
Shopify Inc	175,637
Procore Technologies Inc	175,214
Dropbox Inc	170,822
Workday Inc	169,207
Zoom Communications Inc	167,698
C3.ai Inc	167,501
Workiva Inc	166,312
Paycom Software Inc	163,390
Freshworks Inc	154,665
DigitalOcean Holdings Inc	150,809
Sinch AB	114,125
Five9 Inc	108,316
Microsoft Corp	94,343
Amazon.com Inc	92,746
Alphabet Inc	75,075
Fastly Inc	51,076
HealthStream Inc	49,709

Global X Cloud Computing UCITS ETF (continued)

Sales	Proceeds $
Wix.com Ltd	1,904,543
Zscaler Inc	1,578,975
Digital Realty Trust Inc	1,567,849
C3.ai Inc	1,497,086
SPS Commerce Inc	1,451,144
Box Inc	1,396,563
Twilio Inc	1,379,720
Dropbox Inc	1,339,173
Shopify Inc	1,335,167
Akamai Technologies Inc	1,324,938
Salesforce Inc	1,317,074
Procore Technologies Inc	1,311,897
Zoom Communications Inc	1,304,079
DigitalOcean Holdings Inc	1,299,423
Snowflake Inc	1,280,166
Workiva Inc	1,267,228
Workday Inc	1,250,333
Paycom Software Inc	1,244,620
Freshworks Inc	1,190,924
Qualys Inc	1,179,571
Five9 Inc	1,025,069
Sinch AB	822,383
Microsoft Corp	796,863
Amazon.com Inc	745,925
Alphabet Inc	642,208
Fastly Inc	433,530
HealthStream Inc	374,561
PubMatic Inc	357,569

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Global X E-commerce UCITS ETF

Purchases	**Cost $**
Shopify Inc	129,554
PDD Holdings Inc	128,176
Carvana Co	120,540
Etsy Inc	113,153
Sea Ltd	112,474
Alibaba Group Holding Ltd	112,432
MercadoLibre Inc	111,335
CoStar Group Inc	111,277
Expedia Group Inc	107,885
Vipshop Holdings Ltd	103,387
JD.com Inc	102,156
Trip.com Group Ltd	98,143
Rakuten Group Inc	97,052
GoDaddy Inc	91,589
RB Global Inc	91,159
Booking Holdings Inc	89,779
Wayfair Inc	88,922
NetEase Inc	87,668
eBay Inc	86,780
Williams-Sonoma Inc	83,153
Amazon.com Inc	80,537
Alibaba Health Information Technology Ltd	79,854
Global-e Online Ltd	78,476
ACV Auctions Inc	63,582
WEB Travel Group Ltd	41,929
TripAdvisor Inc	34,043
D-MARKET Elektronik Hizmetler ve Ticaret AS	28,160

Sales	**Proceeds $**
Carvana Co	150,475
Sea Ltd	99,141
Shopify Inc	72,081
GoDaddy Inc	49,753
Williams-Sonoma Inc	46,359
Trip.com Group Ltd	45,181
Expedia Group Inc	42,140
JD.com Inc	41,956
eBay Inc	32,294
MercadoLibre Inc	29,795
Alibaba Group Holding Ltd	25,349
RB Global Inc	22,370
Rakuten Group Inc	21,822
Booking Holdings Inc	21,295
Amazon.com Inc	21,239
CoStar Group Inc	21,215
Vipshop Holdings Ltd	18,752
PDD Holdings Inc	18,744
NetEase Inc	17,958
Etsy Inc	16,853
Global-e Online Ltd	16,315
Wayfair Inc	12,142
Alibaba Health Information Technology Ltd	10,547
ACV Auctions Inc	9,804

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Global X CleanTech UCITS ETF

Purchases	Cost $
Nibe Industrier AB	92,926
Samsung SDI Co Ltd	46,558
Enphase Energy Inc	39,221
NEXTracker Inc	37,899
Eos Energy Enterprises Inc	34,204
First Solar Inc	32,248
Dynapack International Technology Corp	30,123
Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret AS	29,887
Vestas Wind Systems A/S	28,207
Alfa Solar Enerji Sanayi VE Ticaret AS	24,126
Plug Power Inc	21,670
Xinyi Solar Holdings Ltd	15,223
Microvast Holdings Inc	14,359
QuantumScape Corp	12,600
Bloom Energy Corp	8,803
CS Wind Corp	6,395
Landis+Gyr Group AG	5,744
Fluence Energy Inc	4,638
Simplo Technology Co Ltd	4,484
Ameresco Inc	4,149

Sales	Proceeds $
Bloom Energy Corp	144,965
First Solar Inc	109,142
Nordex SE	71,399
NEXTracker Inc	64,160
Xinyi Solar Holdings Ltd	37,615
China Everbright Environment Group Ltd	31,030
Johnson Matthey Plc	27,292
Simplo Technology Co Ltd	19,724
United Renewable Energy Co Ltd	19,402
Nel ASA	17,591
Fluence Energy Inc	15,910
Samsung SDI Co Ltd	15,501
TSEC Corp	14,530
QuantumScape Corp	12,721
Landis+Gyr Group AG	11,504
Enphase Energy Inc	10,997
Alfen N.V.	10,830
Vestas Wind Systems A/S	10,692
Plug Power Inc	9,761
ITM Power Plc	8,811
Ceres Power Holdings Plc	7,499

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Global X Cybersecurity UCITS ETF

Purchases	**Cost $**
BlackBerry Ltd	2,266,936
Rubrik Inc	2,119,249
SailPoint Inc	2,084,326
Rapid7 Inc	1,531,880
Tenable Holdings Inc	1,249,824
Ahnlab Inc	1,194,946
Qualys Inc	1,172,318
Digital Arts Inc	1,153,450
SentinelOne Inc	1,094,934
Varonis Systems Inc	906,564
Telos Corp	848,505
Crowdstrike Holdings Inc	819,274
Palo Alto Networks Inc	780,318
Hennge KK	777,624
Fortinet Inc	759,229
Check Point Software Technologies Ltd	739,048
OneSpan Inc	727,020
Zscaler Inc	700,033
A10 Networks Inc	640,150
Okta Inc	601,171
CyberArk Software Ltd	585,183
Gen Digital Inc	582,986
Trend Micro Inc	546,785
Radware Ltd	460,035

Sales	**Proceeds $**
Digital Arts Inc	1,687,056
Darktrace Ltd	1,670,547
Fortinet Inc	1,608,066
Ahnlab Inc	1,443,147
BlackBerry Ltd	1,433,788
Crowdstrike Holdings Inc	1,414,565
Check Point Software Technologies Ltd	1,284,402
Hennge KK	1,194,336
Radware Ltd	1,134,458
OneSpan Inc	1,129,292
CyberArk Software Ltd	1,095,701
Zscaler Inc	1,036,541
Palo Alto Networks Inc	1,028,656
Trend Micro Inc	875,665
Gen Digital Inc	860,569
A10 Networks Inc	723,373
Okta Inc	715,664
Telos Corp	670,639
SentinelOne Inc	670,080
Varonis Systems Inc	604,490
Qualys Inc	404,566
Tenable Holdings Inc	363,184
Rapid7 Inc	328,063

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Global X Internet of Things UCITS ETF

Purchases	Cost $
STMicroelectronics NV	65,903
Samsara Inc	55,991
Dexcom Inc	48,372
Skyworks Solutions Inc	47,106
Advantech Co Ltd	25,496
Lattice Semiconductor Corp	21,991
Badger Meter Inc	15,260
eMemory Technology Inc	15,098
Rambus Inc	14,030
Itron Inc	12,586
ADT Inc	12,083
Garmin Ltd	12,042
Silicon Laboratories Inc	10,841
Belden Inc	10,355
Sensata Technologies Holding Plc	10,326
NXP Semiconductors NV	10,071
Powerfleet Inc NJ	9,323
Impinj Inc	8,975
Nexcom International Co Ltd	8,353
Alarm.com Holdings Inc	6,937
Ambarella Inc	6,646
Soracom Inc	6,496
Renesas Electronics Corp	6,406
Synaptics Inc	6,132
Nordic Semiconductor ASA	5,906

Global X Internet of Things UCITS ETF (continued)

Sales	Proceeds $
Garmin Ltd	115,020
Renesas Electronics Corp	113,272
InterDigital Inc	50,324
Dexcom Inc	34,009
Samsara Inc	32,260
STMicroelectronics NV	30,916
Skyworks Solutions Inc	30,033
Johnson Controls International Plc	29,922
International Business Machines Corp	27,828
Advantech Co Ltd	26,149
Cisco Systems Inc	24,557
MediaTek Inc	21,230
ABB Ltd	19,581
Badger Meter Inc	19,534
ADT Inc	18,650
Lattice Semiconductor Corp	18,108
Analog Devices Inc	16,853
Rambus Inc	15,552
Rockwell Automation Inc	15,329
eMemory Technology Inc	15,029
Emerson Electric Co	14,414
Itron Inc	14,340
Honeywell International Inc	14,269
Schneider Electric SE	14,027
Legrand SA	13,801
Belden Inc	11,181
Silicon Laboratories Inc	10,535
Sensata Technologies Holding Plc	10,136
Qualcomm Inc	10,088
NXP Semiconductors NV	9,989

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Global X Copper Miners UCITS ETF

Purchases	Cost $
Sumitomo Metal Mining Co Ltd	6,048,231
Glencore Plc	5,958,016
Antofagasta Plc	5,377,972
Teck Resources Ltd	5,370,562
Freeport-McMoRan Inc	5,293,454
Ivanhoe Mines Ltd	5,163,592
First Quantum Minerals Ltd	5,086,687
Lundin Mining Corp	4,760,829
Boliden AB	4,723,753
Zijin Mining Group Co Ltd	4,649,468
KGHM Polska Miedz SA	4,564,690
Southern Copper Corp	4,326,537
Capstone Copper Corp	4,108,865
BHP Group Ltd	4,083,948
Hudbay Minerals Inc	4,005,639
Sandfire Resources Ltd	3,449,543
Aurubis AG	2,836,343
MMG Ltd	2,424,845
Mitsubishi Materials Corp	2,317,112
Jiangxi Copper Co Ltd	2,167,433
ERO Copper Corp	1,846,275
China Gold International Resources Corp Ltd	1,628,103
NGEx Minerals Ltd	1,427,207
Northern Dynasty Minerals Ltd	1,345,056
Foran Mining Corp	1,217,788
China Nonferrous Mining Corp Ltd	1,112,395

Global X Copper Miners UCITS ETF (continued)

Sales	Proceeds $
First Quantum Minerals Ltd	5,945,814
Zijin Mining Group Co Ltd	5,033,334
Boliden AB	4,314,743
KGHM Polska Miedz SA	4,222,438
Antofagasta Plc	3,579,858
Teck Resources Ltd	3,438,013
Sandfire Resources Ltd	3,057,643
Ivanhoe Mines Ltd	2,996,426
Lundin Mining Corp	2,990,604
BHP Group Ltd	2,918,706
Southern Copper Corp	2,872,250
Freeport-McMoRan Inc	2,817,621
Capstone Copper Corp	2,817,524
Hudbay Minerals Inc	2,805,332
Glencore Plc	2,750,827
Sumitomo Metal Mining Co Ltd	2,628,967
Aurubis AG	2,553,571
Jiangxi Copper Co Ltd	2,163,381
Mitsubishi Materials Corp	2,151,418
ERO Copper Corp	1,633,696
MMG Ltd	1,454,904
China Gold International Resources Corp Ltd	1,356,138
Filo Corp	1,297,089
NGEx Minerals Ltd	1,139,534
Al Masane Al Kobra Mining Co	1,003,088
Altius Minerals Corp	793,352
China Nonferrous Mining Corp Ltd	790,266

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Global X Renewable Energy Producers UCITS ETF

Purchases	Cost $
Barito Renewables Energy Tbk PT	289,749
EDP Renovaveis SA	201,080
Orsted AS	197,048
Centrais Eletricas Brasileiras SA	183,959
Verbund AG	131,831
Meridian Energy Ltd	129,707
Drax Group Plc	120,275
ERG SpA	116,825
Brookfield Renewable Partners LP	107,657
Sunrun Inc	105,424
Ormat Technologies Inc	102,828
Clearway Energy Inc	101,811
Boralex Inc	99,817
Terna Energy SA	94,743
Mercury NZ Ltd	94,632
Enlight Renewable Energy Ltd	85,714
Neoen SA	80,475
Innergex Renewable Energy Inc	72,170
ReNew Energy Global Plc	70,205
Solaria Energia y Medio Ambiente SA	55,416
Akfen Yenilenebilir Enerji AS	54,861
Scatec ASA	52,399
Xinyi Energy Holdings Ltd	44,827
Serena Energia SA	39,868
Energy Absolute PCL	38,578
Galata Wind Enerji AS	36,948
Verbio SE	36,561
Greenvolt-Energias Renovaveis SA	34,384
China Datang Corp Renewable Power Co Ltd	30,402

Global X Renewable Energy Producers UCITS ETF (continued)

Sales	**Proceeds $**
Neoen SA	299,463
Terna Energy SA	185,310
Meridian Energy Ltd	151,854
Verbund AG	140,821
Contact Energy Ltd	140,139
Centrais Eletricas Brasileiras SA	139,448
Brookfield Renewable Partners LP	136,833
Orsted AS	132,147
EDP Renovaveis SA	109,752
Encavis AG	105,351
Ormat Technologies Inc	104,738
Mercury NZ Ltd	94,515
Drax Group Plc	88,415
ERG SpA	80,995
Greenvolt-Energias Renovaveis SA	75,559
Auren Participacoes SA	66,288
Sunrun Inc	66,238
Clearway Energy Inc	64,190
Boralex Inc	59,150
Enlight Renewable Energy Ltd	55,491
ReNew Energy Global Plc	47,070
Innergex Renewable Energy Inc	35,934
Solaria Energia y Medio Ambiente SA	32,763
Scatec ASA	32,709

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Global X Clean Water UCITS ETF

Purchases	**Cost $**
Pentair Plc	1,383,680
American Water Works Co Inc	1,160,960
Ferguson Enterprises Inc	1,047,175
Primo Brands Corp	938,622
Xylem Inc	932,677
Core & Main Inc	873,833
A O Smith Corp	638,152
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	609,428
Advanced Drainage Systems Inc	601,557
Severn Trent Plc	597,266
United Utilities Group Plc	590,196
Ecolab Inc	518,518
Badger Meter Inc	517,290
Watts Water Technologies Inc	486,376
Zurn Elkay Water Solutions Corp	428,943
Pennon Group Plc	357,097
Franklin Electric Co Inc	320,699
Mueller Water Products Inc	320,669
Kurita Water Industries Ltd	298,138
California Water Service Group	247,016
Coway Co Ltd	245,913

Sales	**Proceeds $**
Ecolab Inc	2,083,697
American Water Works Co Inc	504,353
Guangdong Investment Ltd	381,595
Xylem Inc	381,041
Pentair Plc	367,878
Ferguson Enterprises Inc	321,672
Pennon Group Plc	315,066
Reliance Worldwide Corp Ltd	283,177
Core & Main Inc	247,945
Severn Trent Plc	213,742
United Utilities Group Plc	172,240
A O Smith Corp	148,072
Advanced Drainage Systems Inc	125,813
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	117,485
Badger Meter Inc	110,546
Watts Water Technologies Inc	103,971
Zurn Elkay Water Solutions Corp	91,113
Franklin Electric Co Inc	71,466
Kurita Water Industries Ltd	68,533
Mueller Water Products Inc	64,836

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Global X Lithium & Battery Tech UCITS ETF

Purchases	Cost $
Ecopro BM Co Ltd	2,041,709
Albemarle Corp	1,957,743
Ganfeng Lithium Group Co Ltd	1,219,242
NAURA Technology Group Co Ltd	1,151,718
Sociedad Quimica y Minera de Chile SA	1,066,332
Samsung SDI Co Ltd	1,060,500
Tesla Inc	1,057,416
Pilbara Minerals Ltd	810,496
Panasonic Holdings Corp	792,872
Sunwoda Electronic Co Ltd	783,322
Tianqi Lithium Corp	767,355
Contemporary Amperex Technology Co Ltd	764,576
BYD Co Ltd	754,753
Eve Energy Co Ltd	740,729
TDK Corp	737,014
Lucid Group Inc	733,606
Mineral Resources Ltd	704,835
EnerSys	699,268
LG Energy Solution Ltd	631,432
Arcadium Lithium Plc	614,174
Guangzhou Tinci Materials Technology Co Ltd	579,600
Wuxi Lead Intelligent Equipment Co Ltd	538,018
Yunnan Energy New Material Co Ltd	532,571
Shanghai Putailai New Energy Technology Co Ltd	505,225
IGO Ltd	465,528
Sinomine Resource Group Co Ltd	463,827
L&F Co Ltd	326,981
Jiangxi Special Electric Motor Co Ltd	292,173

Global X Lithium & Battery Tech UCITS ETF (continued)

Sales	Proceeds $
Arcadium Lithium Plc	2,186,101
Tesla Inc	1,999,378
NAURA Technology Group Co Ltd	1,943,986
BYD Co Ltd	1,885,896
Arcadium Lithium Plc	1,578,104
Panasonic Holdings Corp	1,245,332
Contemporary Amperex Technology Co Ltd	1,139,531
Eve Energy Co Ltd	1,116,980
Albemarle Corp	1,102,564
TDK Corp	949,125
LG Energy Solution Ltd	711,995
Ganfeng Lithium Group Co Ltd	660,310
Sociedad Quimica y Minera de Chile SA	555,468
Tianqi Lithium Corp	477,540
Pilbara Minerals Ltd	414,872
Mineral Resources Ltd	411,945
Samsung SDI Co Ltd	398,369
Sunwoda Electronic Co Ltd	389,206
EnerSys	366,524
Guangzhou Tinci Materials Technology Co Ltd	302,736
Wuxi Lead Intelligent Equipment Co Ltd	268,392
Sinomine Resource Group Co Ltd	250,041
Ecopro BM Co Ltd	245,726
Lucid Group Inc	234,072

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Global X Data Center REITS & Digital Infrastructure UCITS ETF

Purchases	Cost $
American Tower Corp	4,507,679
Equinix Inc	3,987,335
Digital Realty Trust Inc	3,935,672
Crown Castle Inc	3,421,754
GDS Holdings Ltd	2,121,429
Nextdc Ltd	1,674,884
SBA Communications Corp	1,656,426
Keppel DC REIT	1,625,699
China Tower Corp Ltd	1,484,659
Uniti Group Inc	1,092,602
Vnet Group Inc	1,069,990
Super Micro Computer Inc	1,004,299
Applied Digital Corp	964,925
Winbond Electronics Corp	917,240
Sarana Menara Nusantara Tbk PT	822,747
Lam Research Corp	789,216
SK Hynix Inc	786,191
Intel Corp	771,708
NVIDIA Corp	764,501
Advanced Micro Devices Inc	742,817
Micron Technology Inc	735,960
Taiwan Semiconductor Manufacturing Co Ltd	734,000
Broadcom Inc	721,974
Vertiv Holdings Co	551,905
Wiwynn Corp	407,497

Global X Data Center REITS & Digital Infrastructure UCITS ETF (continued)

Sales	**Proceeds $**
GDS Holdings Ltd	1,284,780
Equinix Inc	887,967
American Tower Corp	805,149
Digital Realty Trust Inc	753,646
Vnet Group Inc	753,019
Crown Castle Inc	700,038
Vertiv Holdings Co	635,093
Uniti Group Inc	420,972
Dayamitra Telekomunikasi PT	418,494
IHS Holding Ltd	409,389
Keppel DC REIT	406,630
Wiwynn Corp	402,300
NEXTDC Ltd	387,444
China Tower Corp Ltd	377,855
Super Micro Computer Inc	376,095
DigitalBridge Group Inc	325,070
NVIDIA Corp	321,736
SBA Communications Corp	285,951
Microchip Technology Inc	281,670
Sarana Menara Nusantara Tbk PT	246,828
Silicon Motion Technology Corp	200,193
Micron Technology Inc	177,176
Winbond Electronics Corp	152,826
Applied Digital Corp	133,924
Intel Corp	126,789
Advanced Micro Devices Inc	120,199

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Global X Blockchain UCITS ETF

Purchases	**Cost $**
Core Scientific Inc	5,355,127
Coinbase Global Inc	4,246,349
Riot Platforms Inc	4,172,490
MARA Holdings Inc	3,727,716
Cleanspark Inc	2,573,828
Bitdeer Technologies Group	1,972,017
Applied Digital Corp	1,676,593
Terawulf Inc	1,608,309
IREN Ltd	1,500,502
Galaxy Digital Holdings Ltd	1,446,905
Hut 8 Corp	1,395,409
Cipher Mining Inc	1,347,512
Bitfarms Ltd	1,175,580
SBI Holdings Inc	1,052,997
Bit Digital Inc	1,023,235
Robinhood Markets Inc	839,339
Canaan Inc	745,647
Exodus Movement Inc	705,289
Hive Digital Technologies Ltd	692,647
Block Inc	518,157
NVIDIA Corp	483,313
Neptune Digital Assets Corp	413,851

Sales	**Proceeds $**
Core Scientific Inc	2,278,116
Coinbase Global Inc	2,063,665
Terawulf Inc	2,018,259
Robinhood Markets Inc	1,923,153
Galaxy Digital Holdings Ltd	1,473,811
Hut 8 Corp	1,270,147
IREN Ltd	1,177,566
MARA Holdings Inc	1,163,629
SBI Holdings Inc	1,066,722
Applied Digital Corp	1,024,895
NVIDIA Corp	949,755
Riot Platforms Inc	863,871
Cleanspark Inc	672,152
Block Inc	644,353
Hive Digital Technologies Ltd	543,262
Canaan Inc	523,938
Bit Digital Inc	495,243
Cipher Mining Inc	452,481
Jasmine Technology Solution PCL	405,430
Bitfarms Ltd	377,903
Bitcoin Group SE	359,763
Northern Data AG	295,501

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Global X Hydrogen UCITS ETF

Purchases	**Cost $**
Plug Power Inc	883,709
Nel ASA	378,445
Bloom Energy Corp	323,276
Doosan Fuel Cell Co Ltd	319,466
SFC Energy AG	252,850
Ballard Power Systems Inc	217,332
FuelCell Energy Inc	214,408
Beijing Sinohytec Co Ltd	153,748
Ceres Power Holdings Plc	143,981
PowerCell Sweden AB	110,022
ITM Power Plc	108,173
NFI Group Inc	103,113
Cummins Inc	98,373
Shenzhen Everwin Precision Technology Co Ltd	96,104
Hexagon Purus ASA	81,029
Doosan Co Ltd	79,710
Iljin Hysolus Co ltd	64,338
Air Products and Chemicals Inc	63,173
Hyster-Yale Inc	58,699
Toyota Motor Corp	50,443
S-Fuelcell Co Ltd	46,091
AFC Energy Plc	40,924

Sales	**Proceeds $**
Bloom Energy Corp	1,249,777
Doosan Fuel Cell Co Ltd	260,364
Toyota Motor Corp	153,306
Nel ASA	119,476
ITM Power Plc	117,987
NFI Group Inc	116,911
Air Products and Chemicals Inc	97,363
Beijing Sinohytec Co Ltd	78,535
Ballard Power Systems Inc	74,656
Ceres Power Holdings Plc	69,231
Hyster-Yale Inc	68,204
FuelCell Energy Inc	60,472
Plug Power Inc	55,680
Hexagon Purus ASA	47,916
Doosan Co Ltd	39,892
Cavendish Hydrogen ASA	24,129
SFC Energy AG	22,597
Shenzhen Everwin Precision Technology Co Ltd	21,359
Iljin Hysolus Co ltd	15,862
McPhy Energy SA	15,849

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Global X Wind Energy UCITS ETF

Purchases	Cost $
Vestas Wind Systems A/S	315,893
Orsted AS	298,789
China Three Gorges Renewables Group Co Ltd	197,620
EDP Renovaveis SA	192,074
Zhongmin Energy Co., Ltd	110,993
Jiangsu New Energy Development Co Ltd	109,303
Ming Yang Smart Energy Group Ltd	106,543
Nordex SE	94,988
Boralex Inc	77,073
Cadeler A/S	75,167
CECEP Wind-Power Corp	70,922
Century Iron & Steel Industrial Co Ltd	70,450
Goldwind Science & Technology Co Ltd	67,342
Innergex Renewable Energy Inc	58,149
CS Wind Corp	56,849
ERG SpA	55,524
Dajin Heavy Industry Co Ltd	52,897
Terna Energy SA	47,547
Titan Wind Energy Suzhou Co Ltd	44,845
ReNew Energy Global Plc	44,027
Shanghai Taisheng Wind Power Equipment Co Ltd	41,140
OX2 AB	39,925
Jinlei Technology Co Ltd	38,415
Sany Renewable Energy Co. Ltd	36,582
Corp ACCIONA Energias Renovables SA	32,035
Windey Energy Technology Group Co Ltd	31,680
China Datang Corp Renewable Power Co Ltd	30,628
Qingdao Tianneng Heavy Industries Co Ltd	29,735
Jiangsu Haili Wind Power Equipment Technology Co Ltd	27,026

Global X Wind Energy UCITS ETF (continued)

Sales	Proceeds $
Vestas Wind Systems A/S	217,978
China Three Gorges Renewables Group Co Ltd	211,870
Ming Yang Smart Energy Group Ltd	176,730
Orsted AS	169,042
Century Iron & Steel Industrial Co Ltd	157,240
Nordex SE	156,337
Terna Energy SA	152,310
Corp ACCIONA Energias Renovables SA	128,251
ERG SpA	104,015
CS Wind Corp	88,771
CECEP Wind-Power Corp	85,609
OX2 AB	80,092
Boralex Inc	76,587
Innergex Renewable Energy Inc	68,655
ReNew Energy Global Plc	67,609
Cadeler A/S	61,883
Dajin Heavy Industry Co Ltd	60,787
Titan Wind Energy Suzhou Co Ltd	52,917
Jiangsu Haili Wind Power Equipment Technology Co Ltd	48,753
Jinlei Technology Co Ltd	48,188
China Datang Corp Renewable Power Co Ltd	42,223
Qingdao Tianneng Heavy Industries Co Ltd	38,356
Windey Energy Technology Group Co Ltd	37,158
Shanghai Taisheng Wind Power Equipment Co Ltd	27,349

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Global X Solar UCITS ETF

Purchases	Cost $
Enphase Energy Inc	319,890
Ningbo Deye Technology Co Ltd	248,479
Sungrow Power Supply Co Ltd	234,735
LONGi Green Energy Technology Co Ltd	212,988
First Solar Inc	202,638
NEXTracker Inc	136,343
Zhejiang Chint Electrics Co Ltd	123,127
TCL Zhonghuan Renewable Energy Technology Co Ltd	122,084
Sunrun Inc	105,222
JA Solar Technology Co Ltd	103,302
Shenzhen SC New Energy Technology Corp	91,247
Ginlong Technologies Co Ltd	84,374
Shanghai Aiko Solar Energy Co Ltd	84,033
Arctech Solar Holding Co Ltd	73,827
Hangzhou First Applied Material Co Ltd	63,728
Hanwha Solutions Corp	59,628
Xinyi Solar Holdings Ltd	58,492
Kehua Data Co Ltd	57,376
Risen Energy Co Ltd	51,245
Shanghai Aerospace Automobile Electromechanical Co Ltd	50,723
CECEP Solar Energy Co Ltd	50,036
Sineng Electric Co Ltd	47,018
GCL System Integration Technology Co Ltd	44,568
Encavis AG	43,051
Scatec ASA	42,615
Hengdian Group DMEGC Magnetics Co Ltd	41,476
Henan Yicheng New Energy Co Ltd	36,104
Hainan Drinda New Energy Technology Co Ltd	33,948

Global X Solar UCITS ETF (continued)

Sales	Proceeds $
Ningbo Deye Technology Co Ltd	311,870
Sungrow Power Supply Co Ltd	187,802
NEXTracker Inc	158,704
LONGi Green Energy Technology Co Ltd	147,310
First Solar Inc	146,358
Enphase Energy Inc	116,141
Sunrun Inc	97,171
Kehua Data Co Ltd	90,172
TCL Zhonghuan Renewable Energy Technology Co Ltd	86,439
Shanghai Aiko Solar Energy Co Ltd	71,438
Hanwha Solutions Corp	71,330
Shenzhen SC New Energy Technology Corp	67,947
JA Solar Technology Co Ltd	60,313
Altus Power Inc	59,747
Ginlong Technologies Co Ltd	54,129
Risen Energy Co Ltd	46,362
Hangzhou First Applied Material Co Ltd	45,444
Sineng Electric Co Ltd	44,966
Array Technologies Inc	42,810
GCL System Integration Technology Co Ltd	40,064
Shoals Technologies Group Inc	39,037
Xinyi Solar Holdings Ltd	37,393
Henan Yicheng New Energy Co Ltd	37,009
Hengdian Group DMEGC Magnetics Co Ltd	33,189

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Global X AgTech & Food Innovation UCITS ETF

Purchases	**Cost $**
CNH Industrial NV	79,490
Kubota Corp	51,683
Kellanova	35,528
Cheng De Lolo Co Ltd	29,174
FMC Corp	27,449
Bioceres Crop Solutions Corp	25,007
Sprouts Farmers Market Inc	24,817
Nufarm Ltd	23,908
Nutrien Ltd	23,823
Oatly Group AB	21,813
Archer-Daniels-Midland Co	20,982
Yuan Longping High-tech Agriculture Co Ltd	18,723
Trimble Inc	17,703
Hebei Yangyuan Zhihui Beverage Co Ltd	14,573
AGCO Corp	12,572
Beyond Meat Inc	11,611
Local Bounti Corporation	9,679
Corteva Inc	6,423
Laird Superfood Inc	5,974
Bell Food Group AG	4,786

Sales	**Proceeds $**
Deere & Co	98,668
Unilever Plc	86,725
Corteva Inc	79,919
Nutrien Ltd	57,026
SunOpta Inc	51,614
Bayer AG	40,367
CNH Industrial NV	31,121
Kubota Corp	29,052
AGCO Corp	22,099
Yuan Longping High-tech Agriculture Co Ltd	17,635
Hebei Yangyuan Zhihui Beverage Co Ltd	16,316
Nufarm Ltd	12,516
Trimble Inc	11,719
Kellanova	11,516
FMC Corp	11,505
Sprouts Farmers Market Inc	10,978
Archer-Daniels-Midland Co	10,352
Cheng De Lolo Co Ltd	7,666
Oatly Group AB	6,961
AG Barr Plc	6,619

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Global X Silver Miners UCITS ETF

Purchases	Cost $
Wheaton Precious Metals Corp	44,050,277
Pan American Silver Corp	42,438,104
Korea Zinc Co Ltd	25,013,382
Coeur Mining Inc	19,546,133
Industrias Penoles SAB de CV	17,956,428
OR Royalties Inc	17,782,533
Hecla Mining Co	16,618,137
First Majestic Silver Corp	14,261,127
Cia de Minas Buenaventura SAA	13,213,247
Fresnillo Plc	10,731,493
SSR Mining Inc	9,382,624
Fortuna Mining Corp	8,228,091
MAG Silver Corp	7,770,475
OR Royalties Inc	7,684,406
Triple Flag Precious Metals Corp	7,515,863
Aya Gold & Silver Inc	5,372,458
Endeavour Silver Corp	5,363,062
Hochschild Mining Plc	4,748,181
Silvercorp Metals Inc	4,246,938
Adriatic Metals Plc	4,074,337
Vizsla Silver Corp	3,266,080

Sales	Proceeds $
Wheaton Precious Metals Corp	28,072,646
Pan American Silver Corp	22,436,658
Korea Zinc Co Ltd	12,038,868
Industrias Penoles SAB de CV	9,310,162
Cia de Minas Buenaventura SAA	9,012,543
Triple Flag Precious Metals Corp	8,922,518
Coeur Mining Inc	8,677,041
Hecla Mining Co	7,808,130
OR Royalties Inc	6,919,649
Fresnillo Plc	5,263,108
First Majestic Silver Corp	5,034,232
SSR Mining Inc	4,843,965
Fortuna Mining Corp	4,187,571
MAG Silver Corp	3,682,712
Hochschild Mining Plc	2,449,163
OR Royalties Inc	2,226,210
Aya Gold & Silver Inc	2,163,784
Endeavour Silver Corp	2,120,474
Gatos Silver Inc	1,961,621
Silvercorp Metals Inc	1,782,112
Adriatic Metals Plc	1,747,291

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Global X S&P 500® Quarterly Buffer UCITS ETF

Purchases	Cost $
Apple Inc	15,647,950
Microsoft Corp	14,979,739
Tesla Inc	11,252,157
Wells Fargo & Co	10,117,477
Johnson & Johnson	7,005,858
Bank of America Corp	6,267,015
NVIDIA Corp	6,239,725
Pfizer Inc	5,568,774
Bunge Global SA	5,427,425
Thermo Fisher Scientific Inc	5,320,640
Procter & Gamble Co	5,024,281
GE Vernova Inc	5,009,120
Zoetis Inc	4,938,238
Meta Platforms Inc	4,751,509
Linde Plc	4,733,908
Alphabet Inc	4,618,842
Arista Networks Inc	4,478,427
Alphabet Inc	4,431,846
KeyCorp	4,363,298
Stryker Corp	4,335,454
Sherwin-Williams Co	4,291,132
TJX Cos Inc	4,275,679
Merck & Co Inc	4,274,626
Boeing Co	4,260,740
Kroger Co	4,215,795
Hilton Worldwide Holdings Inc	4,215,749
American Express Co	4,164,794
Broadcom Inc	4,164,723
Costco Wholesale Corp	4,164,591
Amphenol Corp	4,064,029
Philip Morris International Inc	3,891,672

Global X S&P 500® Quarterly Buffer UCITS ETF (continued)

Sales	Proceeds $
Microsoft Corp	18,084,217
Apple Inc	17,508,077
Wells Fargo & Co	13,890,259
NVIDIA Corp	10,838,786
Tesla Inc	10,174,486
Moody's Corp	7,478,919
Amazon.com Inc	7,184,221
Merck & Co Inc	7,066,648
Alphabet Inc	6,169,271
Palantir Technologies Inc	6,132,278
Bunge Global SA	5,706,249
Alphabet Inc	5,497,750
Pfizer Inc	5,322,171
MercadoLibre Inc	5,180,787
Bank of America Corp	5,146,119
GE Vernova Inc	4,940,380
Thermo Fisher Scientific Inc	4,889,119
Stryker Corp	4,647,472
American Express Co	4,644,635
Costco Wholesale Corp	4,580,543
Amphenol Corp	4,523,315
Sherwin-Williams Co	4,520,833
Boeing Co	4,516,187
Johnson & Johnson	4,513,821
Arista Networks Inc	4,470,709
Eli Lilly & Co	4,357,764
American Tower Corp	4,340,500
Walmart Inc	4,290,117
Hilton Worldwide Holdings Inc	4,271,850
Prologis Inc	4,269,768
Kroger Co	4,253,552
UnitedHealth Group Inc	4,237,283
TJX Cos Inc	4,087,287

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Global X S&P 500® Quarterly Tail Hedge UCITS ETF

Purchases	Cost $
Apple Inc	10,061,781
Microsoft Corp	9,273,738
Simon Property Group Inc	7,000,295
UnitedHealth Group Inc	6,478,504
Tesla Inc	6,142,790
Comcast Corp	6,131,995
NVIDIA Corp	6,016,816
Procter & Gamble Co	5,796,276
Linde Plc	5,738,788
Bank of America Corp	5,645,411
Walmart Inc	5,555,202
Gilead Sciences Inc	5,497,957
Thermo Fisher Scientific Inc	5,497,871
Progressive Corp	5,445,025
Zoetis Inc	5,421,145
ANSYS Inc	5,375,128
GE Vernova Inc	5,375,067
Vistra Corp	5,375,049
Baker Hughes Co	5,375,041
Builders FirstSource Inc	5,375,021
Hess Corp	5,375,019
MetLife Inc	5,375,016
Quest Diagnostics Inc	5,374,999
Charles River Laboratories International Inc	5,374,970
Amazon.com Inc	4,835,554
Liberty Media Corp-Liberty Formula One	4,629,035
Broadcom Inc	4,363,846
Chubb Ltd	3,624,021
NIKE Inc	3,604,177
Constellation Energy Corp	3,535,453
Merck & Co Inc	3,530,622
Hartford Insurance Group Inc	3,510,974
FedEx Corp	3,501,540
PPL Corp	3,501,531
United Parcel Service Inc	3,501,505
Ameren Corp	3,501,495
Arthur J Gallagher & Co	3,501,487
Microchip Technology Inc	3,274,411
Exxon Mobil Corp	3,107,764
Wells Fargo & Co	2,990,425
Public Storage	2,977,128
DTE Energy Co	2,977,108
Textron Inc	2,977,057
Goldman Sachs Group Inc	2,976,897

Global X S&P 500® Quarterly Tail Hedge UCITS ETF (continued)

Sales	Proceeds $
Apple Inc	12,307,374
Microsoft Corp	11,754,173
UnitedHealth Group Inc	9,826,604
NVIDIA Corp	8,901,944
Zoetis Inc	8,046,250
GE Vernova Inc	7,755,991
Tesla Inc	7,292,414
Simon Property Group Inc	7,269,316
Vistra Corp	6,459,597
MetLife Inc	6,292,123
Progressive Corp	6,231,079
Comcast Corp	6,216,595
Amazon.com Inc	6,203,295
ANSYS Inc	5,831,536
Builders FirstSource Inc	5,782,988
Merck & Co Inc	5,779,007
Quest Diagnostics Inc	5,685,665
Walmart Inc	5,684,647
Baker Hughes Co	5,625,885
Bank of America Corp	5,570,169
Procter & Gamble Co	5,564,381
Linde Plc	5,526,719
Gilead Sciences Inc	5,490,685
Liberty Media Corp-Liberty Formula One	5,453,801
Thermo Fisher Scientific Inc	5,252,954
Hess Corp	5,176,595
Fiserv Inc	4,943,944
Wells Fargo & Co	4,788,735
Charles River Laboratories International Inc	4,729,644
Broadcom Inc	4,354,944
Arthur J Gallagher & Co	3,711,533
Hartford Insurance Group Inc	3,703,301
PPL Corp	3,684,295
Ameren Corp	3,588,981
Chubb Ltd	3,522,333

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Global X S&P 500® Covered Call UCITS ETF

Purchases	Cost $
Microsoft Corp	10,831,310
Apple Inc	10,472,534
NVIDIA Corp	8,215,875
JPMorgan Chase & Co	8,076,647
T-Mobile US Inc	7,673,191
Alphabet Inc	7,531,587
Meta Platforms Inc	6,990,343
Alphabet Inc	6,398,854
Procter & Gamble Co	5,680,664
Linde Plc	5,611,450
Goldman Sachs Group Inc	4,874,079
Ferguson Enterprises Inc	4,646,584
AbbVie Inc	4,559,901
Qualcomm Inc	4,507,585
Analog Devices Inc	4,417,633
Cboe Global Markets Inc	4,389,023
Union Pacific Corp	4,388,868
Johnson & Johnson	4,363,794
Morgan Stanley	4,334,346
Altria Group Inc	4,000,923
Wells Fargo & Co	3,834,640
AECOM	3,796,100
Ameriprise Financial Inc	3,795,916
Travelers Cos Inc	3,513,235
Duke Energy Corp	3,350,786
ConocoPhillips	3,349,227
Newmont Corp	3,337,309
CME Group Inc	3,294,390
PepsiCo Inc	3,294,360
Blackrock Inc	3,294,335
General Motors Co	3,294,328
NextEra Energy Inc	3,284,167
Vertex Pharmaceuticals Inc	3,284,163
Bristol-Myers Squibb Co	3,205,077
Williams-Sonoma Inc	3,097,116
Constellation Energy Corp	3,040,385
KLA Corp	3,002,314
Walmart Inc	2,980,847
Bank of America Corp	2,972,455

Global X S&P 500® Covered Call UCITS ETF (continued)

Sales	**Proceeds $**
NVIDIA Corp	10,226,795
Microsoft Corp	7,756,326
Apple Inc	7,136,453
JPMorgan Chase & Co	5,489,387
Wells Fargo & Co	4,966,235
AbbVie Inc	4,637,122
Qualcomm Inc	4,494,911
Altria Group Inc	4,155,017
AECOM	4,097,544
Constellation Energy Corp	4,080,930
Morgan Stanley	4,001,414
CME Group Inc	3,739,949
Travelers Cos Inc	3,641,837
UnitedHealth Group Inc	3,541,606
General Motors Co	3,445,018
Blackrock Inc	3,409,037
Walmart Inc	3,249,659
Duke Energy Corp	3,213,216
KLA Corp	3,191,424
NextEra Energy Inc	3,184,476
ConocoPhillips	3,110,237
T-Mobile US Inc	2,963,638
DTE Energy Co	2,831,262
PepsiCo Inc	2,803,960
Alphabet Inc	2,682,154
Alphabet Inc	2,543,960
WW Grainger Inc	2,532,846
Digital Realty Trust Inc	2,523,061
Verizon Communications Inc	2,428,117
Best Buy Co Inc	2,396,271
Meta Platforms Inc	2,368,730
Broadcom Inc	2,363,250
PNC Financial Services Group Inc	2,276,804
Thermo Fisher Scientific Inc	2,206,065
American International Group Inc	2,161,177
Bank of America Corp	2,153,147
US Bancorp	2,150,333

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X S&P 500® Annual Buffer UCITS ETF

Purchases	Cost $
Microsoft Corp	243,452
Apple Inc	226,860
Procter & Gamble Co	162,960
JPMorgan Chase & Co	157,156
Blackrock Inc	117,314
Linde Plc	113,967
NVIDIA Corp	111,030
Meta Platforms Inc	108,244
American International Group Inc	107,132
Morgan Stanley	99,227
CME Group Inc	95,224
Alphabet Inc	93,271
Williams Cos Inc	92,953
TJX Cos Inc	83,511
Qualcomm Inc	78,113
Broadcom Inc	77,004
Westinghouse Air Brake Technologies Corp	76,639
AbbVie Inc	76,537
DTE Energy Co	74,830
Thermo Fisher Scientific Inc	72,376
Bristol-Myers Squibb Co	72,059
Walmart Inc	71,043
Alphabet Inc	70,614
Rollins Inc	70,263
US Bancorp	70,237
Fox Corp	70,154
Costco Wholesale Corp	62,289
CVS Health Corp	62,126
Republic Services Inc	61,806
Merck & Co Inc	61,457
Amgen Inc	61,439
Travelers Cos Inc	61,146
Tesla Inc	60,128
Boston Scientific Corp	60,062
Progressive Corp	60,049
Arista Networks Inc	60,036
DR Horton Inc	60,036
Ovintiv Inc	56,835
Wells Fargo & Co	56,050
Colgate-Palmolive Co	55,170
Analog Devices Inc	52,877
Johnson & Johnson	52,718
Corning Inc	52,665
Fortive Corp	52,643
DuPont de Nemours Inc	52,638
Tyson Foods Inc	52,622
Yum! Brands Inc	51,412

Global X S&P 500® Annual Buffer UCITS ETF (continued)

Sales	Proceeds $
Microsoft Corp	235,260
Apple Inc	234,396
JPMorgan Chase & Co	170,081
NVIDIA Corp	121,057
Morgan Stanley	116,159
Wells Fargo & Co	115,668
Procter & Gamble Co	109,995
American International Group Inc	109,876
CME Group Inc	107,553
Merck & Co Inc	107,490
Broadcom Inc	95,676
GoDaddy Inc	92,198
Williams Cos Inc	91,918
Tesla Inc	89,318
DTE Energy Co	76,928
AbbVie Inc	75,311
Walmart Inc	74,168
UnitedHealth Group Inc	73,681
American Tower Corp	73,442
Boston Scientific Corp	73,377
Qualcomm Inc	71,607
Keysight Technologies Inc	71,518
Progressive Corp	70,549
US Bancorp	69,610
Extra Space Storage Inc	69,206
Costco Wholesale Corp	69,084
Thermo Fisher Scientific Inc	68,497
Crown Castle Inc	68,298
Travelers Cos Inc	68,106
Arista Networks Inc	67,522
Moody's Corp	67,128
Prologis Inc	66,949
Republic Services Inc	65,132
Constellation Energy Corp	63,617
Home Depot Inc	62,842
DR Horton Inc	61,973
TJX Cos Inc	61,958
Gilead Sciences Inc	61,640
Digital Realty Trust Inc	60,083
Linde Plc	58,667
Ovintiv Inc	57,391
State Street Corp	56,485
CarMax Inc	54,854
Netflix Inc	54,606
Westinghouse Air Brake Technologies Corp	54,069
Fortive Corp	53,820
ONEOK Inc	53,638

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X S&P 500® Annual Tail Hedge UCITS ETF

Purchases	Cost $
Apple Inc	204,901
Microsoft Corp	169,523
JPMorgan Chase & Co	151,480
NVIDIA Corp	107,890
CME Group Inc	104,940
Linde Plc	102,128
Bristol-Myers Squibb Co	101,897
Meta Platforms Inc	97,405
Arista Networks Inc	95,234
TransDigm Group Inc	78,306
Alphabet Inc	77,629
Wells Fargo & Co	76,536
Williams Cos Inc	75,995
Target Corp	69,402
NextEra Energy Inc	68,384
Danaher Corp	68,298
Procter & Gamble Co	63,404
Tesla Inc	61,998
Broadcom Inc	60,642
Ovintiv Inc	60,624
American Express Co	60,537
Costco Wholesale Corp	60,534
Fiserv Inc	60,447
Vertex Pharmaceuticals Inc	60,341
Coca-Cola Co	60,276
Republic Services Inc	60,201
Walmart Inc	59,502
Travelers Cos Inc	59,474
TJX Cos Inc	59,334
Exxon Mobil Corp	59,206
AT&T Inc	59,181
Qualcomm Inc	58,758
Lowe's Cos Inc	58,693
AbbVie Inc	58,643
Boston Scientific Corp	58,551
US Bancorp	58,548
Progressive Corp	58,520
CVS Health Corp	58,010
Morgan Stanley	54,729
Sherwin-Williams Co	53,918
McDonald's Corp	52,547
Colgate-Palmolive Co	46,907
EOG Resources Inc	46,890
Altria Group Inc	46,867
Thermo Fisher Scientific Inc	46,736
T-Mobile US Inc	46,656

Global X S&P 500® Annual Tail Hedge UCITS ETF (continued)

Purchases (continued)	**Cost $**
Gilead Sciences Inc	46,527
Blackrock Inc	46,399
General Dynamics Corp	46,140
PepsiCo Inc	46,023
General Motors Co	46,017
Packaging Corp of America	45,657

Sales	**Proceeds $**
Microsoft Corp	231,722
Apple Inc	229,211
JPMorgan Chase & Co	179,648
NVIDIA Corp	167,054
Wells Fargo & Co	141,545
CME Group Inc	101,295
Alphabet Inc	94,318
Arista Networks Inc	82,877
Broadcom Inc	82,703
Amazon.com Inc	80,890
Williams Cos Inc	74,846
Meta Platforms Inc	72,868
UnitedHealth Group Inc	71,884
Walmart Inc	71,728
Boston Scientific Corp	70,761
Prologis Inc	69,775
AT&T Inc	69,192
Progressive Corp	68,753
Fiserv Inc	67,777
American Express Co	67,166
Lowe's Cos Inc	66,940
Costco Wholesale Corp	66,282
Tesla Inc	66,281
Travelers Cos Inc	65,887
Moody's Corp	65,749
Ovintiv Inc	65,500
NextEra Energy Inc	65,251
Target Corp	64,914
US Bancorp	63,987
Old Dominion Freight Line Inc	63,976
Republic Services Inc	63,296
Exxon Mobil Corp	62,364
Bristol-Myers Squibb Co	62,017
Qualcomm Inc	61,596
Home Depot Inc	61,380
Gilead Sciences Inc	59,879
AbbVie Inc	59,841
Danaher Corp	59,372
Morgan Stanley	59,005

Global X S&P 500® Annual Tail Hedge UCITS ETF (continued)

Sales (continued)	**Proceeds $**
Intel Corp	58,872
Linde Plc	57,302
TJX Cos Inc	56,757
American Tower Corp	56,139
Owens Corning	55,330
Coca-Cola Co	54,907
Constellation Energy Corp	53,918
Merck & Co Inc	53,052
Match Group Inc	52,815
Altria Group Inc	52,480

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X 1-3 Month T-Bill UCITS ETF

Purchases	Cost $
United States Treasury Bill 05/06/2025	9,584,393
United States Treasury Bill 15/05/2025	9,484,034
United States Treasury Bill 20/02/2025	9,079,597
United States Treasury Bill 12/06/2025	9,039,606
United States Treasury Bill 08/05/2025	8,953,965
United States Treasury Bill 10/07/2025	8,687,137
United States Treasury Bill 14/08/2025	8,658,267
United States Treasury Bill 27/03/2025	8,273,715
United States Treasury Bill 03/07/2025	7,578,173
United States Treasury Bill 17/07/2025	7,443,986
United States Treasury Bill 02/01/2025	7,017,145
United States Treasury Bill 02/09/2025	6,947,806
United States Treasury Bill 13/02/2025	6,937,615
United States Treasury Bill 07/08/2025	6,771,968
United States Treasury Bill 20/03/2025	6,739,305
United States Treasury Bill 26/12/2024	6,618,192
United States Treasury Bill 03/04/2025	6,562,396
United States Treasury Bill 17/04/2025	6,517,639
United States Treasury Bill 09/01/2025	6,454,933
United States Treasury Bill 10/04/2025	6,450,006
United States Treasury Bill 06/02/2025	6,443,693
United States Treasury Bill 26/06/2025	6,434,852
United States Treasury Bill 21/08/2025	6,387,499
United States Treasury Bill 28/08/2025	6,364,181
United States Treasury Bill 30/01/2025	6,316,410
United States Treasury Bill 20/06/2025	6,074,093
United States Treasury Bill 25/09/2025	5,990,456
United States Treasury Bill 11/09/2025	5,949,240
United States Treasury Bill 16/09/2025	5,945,677
United States Treasury Bill 31/10/2024	5,931,752
United States Treasury Bill 31/07/2025	5,769,539
United States Treasury Bill 24/07/2025	5,453,802
United States Treasury Bill 01/05/2025	4,965,320
United States Treasury Bill 13/03/2025	4,959,425
United States Treasury Bill 29/05/2025	4,919,710
United States Treasury Bill 01/04/2025	4,684,006
United States Treasury Bill 10/10/2024	4,613,222
United States Treasury Bill 22/05/2025	4,610,640
United States Treasury Bill 03/10/2024	4,583,436
United States Treasury Bill 05/12/2024	4,423,763
United States Treasury Bill 07/11/2024	3,963,817
United States Treasury Bill 24/04/2025	3,962,822
United States Treasury Bill 16/01/2025	3,962,443
United States Treasury Bill 14/11/2024	3,960,030
United States Treasury Bill 24/10/2024	3,952,064
United States Treasury Bill 23/01/2025	3,840,649
United States Treasury Bill 08/10/2024	3,792,113
United States Treasury Bill 15/10/2024	3,742,204
United States Treasury Bill 27/02/2025	3,702,691
United States Treasury Bill 12/12/2024	3,617,429
United States Treasury Bill 25/02/2025	3,477,989

Global X 1-3 Month T-Bill UCITS ETF (continued)

Sales	Proceeds $
United States Treasury Bill 05/06/2025	9,629,379
United States Treasury Bill 15/05/2025	9,533,513
United States Treasury Bill 20/02/2025	9,126,655
United States Treasury Bill 12/06/2025	9,089,282
United States Treasury Bill 08/05/2025	9,002,639
United States Treasury Bill 10/07/2025	8,740,878
United States Treasury Bill 27/03/2025	8,316,547
United States Treasury Bill 03/07/2025	7,623,234
United States Treasury Bill 17/07/2025	7,486,206
United States Treasury Bill 13/02/2025	6,991,765
United States Treasury Bill 20/03/2025	6,786,437
United States Treasury Bill 26/12/2024	6,654,797
United States Treasury Bill 03/04/2025	6,606,443
United States Treasury Bill 17/04/2025	6,559,603
United States Treasury Bill 06/02/2025	6,497,720
United States Treasury Bill 09/01/2025	6,494,677
United States Treasury Bill 10/04/2025	6,493,096
United States Treasury Bill 26/06/2025	6,481,755
United States Treasury Bill 30/01/2025	6,349,049
United States Treasury Bill 20/06/2025	6,112,024
United States Treasury Bill 08/08/2024	5,993,852
United States Treasury Bill 31/10/2024	5,975,206
United States Treasury Bill 31/07/2025	5,804,855
United States Treasury Bill 24/07/2025	5,485,375
United States Treasury Bill 05/09/2024	5,308,466
United States Treasury Bill 13/03/2025	4,994,099
United States Treasury Bill 29/05/2025	4,953,700
United States Treasury Bill 10/10/2024	4,651,345
United States Treasury Bill 22/05/2025	4,633,653
United States Treasury Bill 03/10/2024	4,619,391
United States Treasury Bill 05/12/2024	4,458,316
United States Treasury Bill 22/08/2024	4,172,122
United States Treasury Bill 07/11/2024	3,996,907
United States Treasury Bill 16/01/2025	3,993,396
United States Treasury Bill 14/11/2024	3,993,298
United States Treasury Bill 24/04/2025	3,989,183
United States Treasury Bill 24/10/2024	3,986,669
United States Treasury Bill 23/01/2025	3,865,406
United States Treasury Bill 08/10/2024	3,808,542
United States Treasury Bill 27/08/2024	3,785,496
United States Treasury Bill 15/10/2024	3,758,155
United States Treasury Bill 27/02/2025	3,729,441
United States Treasury Bill 12/12/2024	3,645,407
United States Treasury Bill 25/02/2025	3,490,908
United States Treasury Bill 19/12/2024	3,193,127
United States Treasury Bill 11/03/2025	2,997,162
United States Treasury Bill 12/09/2024	2,996,089
United States Treasury Bill 17/10/2024	2,991,678

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X European Infrastructure Development UCITS ETF

Purchases	Cost €
Thales SA	8,861,983
Ferrovial SE	7,962,117
Vinci SA	7,780,914
Aena SME SA	6,770,312
Eiffage SA	5,094,706
Telefonica SA	5,063,835
Leonardo SpA	4,993,274
Cellnex Telecom SA	4,636,860
Skanska AB	4,396,624
Buzzi SpA	4,205,193
Verbund AG	4,114,389
Acciona SA	3,712,497
Ackermans & van Haaren NV	3,362,504
Sweco AB	2,848,884
Orsted AS	2,687,221
Aeroports de Paris SA	2,034,465
EDP Renovaveis SA	1,858,639
Infrastrutture Wireless Italiane SpA	1,837,174
Getlink SE	1,775,319
NKT A/S	1,739,638
BKW AG	1,659,008
Webuild SpA	1,630,416
Flughafen Zurich AG	1,412,380
Balfour Beatty Plc	1,387,253
Telecom Italia SpA	1,365,065
Sacyr SA	1,295,000
Georg Fischer AG	1,263,761
Corp ACCIONA Energias Renovables SA	1,192,810
Fraport AG Frankfurt Airport Services Worldwide	1,113,966

Global X European Infrastructure Development UCITS ETF (continued)

Sales	**Proceeds €**
Thales SA	1,475,200
Georg Fischer AG	1,137,945
Aena SME SA	616,805
Telefonica SA	493,668
Leonardo SpA	492,593
Cellnex Telecom SA	421,056
Aeroports de Paris SA	308,256
EDP Renovaveis SA	256,159
Getlink SE	199,900
Infrastrutture Wireless Italiane SpA	196,054
Fraport AG Frankfurt Airport Services Worldwide	191,248
Vinci SA	169,596
Flughafen Zurich AG	157,624
Telecom Italia SpA	124,951
Corp ACCIONA Energias Renovables SA	111,248
NKT A/S	66,953
Kempower Oyj	60,902
ERG SpA	55,782
Solaria Energia y Medio Ambiente SA	20,392
OX2 AB	19,299

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X Defence Tech UCITS ETF

Purchases	Cost $
RTX Corp	31,804,636
Rheinmetall AG	26,362,175
Lockheed Martin Corp	20,541,291
General Dynamics Corp	20,180,304
Palantir Technologies Inc	20,158,345
Northrop Grumman Corp	20,060,008
L3Harris Technologies Inc	19,229,934
BAE Systems Plc	17,999,829
Thales SA	12,028,381
Leonardo SpA	10,397,301
Leidos Holdings Inc	9,355,385
Hanwha Aerospace Co Ltd	9,017,774
Saab AB	7,636,400
BWX Technologies Inc	5,317,425
Elbit Systems Ltd	4,833,167
Huntington Ingalls Industries Inc	4,163,971
AeroVironment Inc	3,850,271
Parsons Corp	3,550,790
Dassault Aviation SA	2,997,308
Babcock International Group Plc	2,628,090

Sales	Proceeds $
Rheinmetall AG	16,843,663
RTX Corp	12,614,336
Palantir Technologies Inc	6,600,000
AeroVironment Inc	2,659,428
Hanwha Aerospace Co Ltd	2,488,382
Thales SA	2,230,459
Leonardo SpA	1,923,940
Leidos Holdings Inc	1,751,693
Saab AB	1,669,588
BWX Technologies Inc	1,152,734
BAE Systems Plc	1,061,400
L3Harris Technologies Inc	1,029,591
Huntington Ingalls Industries Inc	812,096
Elbit Systems Ltd	795,813
Babcock International Group Plc	667,368
Parsons Corp	653,047
Hensoldt AG	590,218
Kratos Defense & Security Solutions Inc	567,094
Dassault Aviation SA	536,413
Moog Inc	431,009

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X Artificial Intelligence UCITS ETF

Purchases	Cost $
Tencent Holdings Ltd	413,099
Netflix Inc	408,853
Meta Platforms Inc	387,305
Alibaba Group Holding Ltd	383,006
Samsung Electronics Co Ltd	364,601
Apple Inc	363,604
Cisco Systems Inc	359,962
ServiceNow Inc	351,716
Broadcom Inc	351,181
Tesla Inc	350,873
International Business Machines Corp	348,015
Accenture Plc	339,823
Salesforce Inc	338,441
Oracle Corp	332,175
Amazon.com Inc	330,269
Microsoft Corp	328,376
Palantir Technologies Inc	322,992
Nvidia Corp	318,192
Alphabet Inc	314,651
Taiwan Semiconductor Manufacturing Co Ltd	312,763
Adobe Inc	286,428
Siemens Ag	265,991
Advanced Micro Devices Inc	260,637
Qualcomm Inc	256,332
Uber Technologies Inc	238,894
Shopify Inc	199,750
Applovin Corp	181,521
Micron Technology Inc	165,594
Meituan	160,857
Sk Hynix Inc	150,448
Intel Corp	145,774

Global X Artificial Intelligence UCITS ETF (continued)

Sales	Proceeds $
Alibaba Group Holding Ltd	205,028
Netflix Inc	203,505
Tencent Holdings Ltd	177,151
Meta Platforms Inc	176,109
International Business Machines Corp	167,731
Cisco Systems Inc	163,834
Tesla Inc	158,176
ServiceNow Inc	152,498
Broadcom Inc	151,894
Apple Inc	150,457
Salesforce Inc	143,921
Samsung Electronics Co Ltd	143,857
Oracle Corp	137,635
Amazon.com Inc	136,895
Accenture Plc	132,930
Siemens AG	124,146
Microsoft Corp	121,396
Alphabet Inc	120,872
NVIDIA Corp	118,677
Adobe Inc	114,843
Taiwan Semiconductor Manufacturing Co Ltd	112,596
Palantir Technologies Inc	102,579
Uber Technologies Inc	101,548
Qualcomm Inc	100,919
Advanced Micro Devices Inc	92,001
Shopify Inc	87,615
Meituan	74,226
Micron Technology Inc	68,212
SK Hynix Inc	66,646
AppLovin Corp	65,726
Intel Corp	61,830
Thomson Reuters Corp	53,283
Fortinet Inc	53,093

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X Euro Stoxx 50 Covered Call UCITS ETF

Purchases	**Cost €**
Fidelity National Information Services Inc	432,395
RPM International Inc	217,386
Intercontinental Exchange Inc	213,204
Alphabet Inc	205,062
Procter & Gamble Co	199,394
Becton Dickinson & Co	193,859
Alphabet Inc	193,721
Travelers Cos Inc	192,580
Boston Scientific Corp	192,577
Meta Platforms Inc	192,329
Qualcomm Inc	190,728
Bank of America Corp	189,314
Amcor Plc	176,115
CH Robinson Worldwide Inc	176,090
Best Buy Co Inc	165,836
Apple Inc	149,462
TJX Cos Inc	148,733
Linde Plc	145,966
Fortinet Inc	142,779
Fortive Corp	129,939
Corning Inc	129,921
Dupont De Nemours Inc	129,914
Philip Morris International Inc	109,632
Applied Materials Inc	109,620
Moody'S Corp	109,610
Electronic Arts Inc	109,605
Microchip Technology Inc	109,600
Lennox International Inc	88,661
Westinghouse Air Brake Technologies Corp	88,646
International Paper Co	88,596
Exelon Corp	88,582
Keycorp	88,575
Johnson & Johnson	88,544
Paycom Software Inc	79,751
Blackstone Inc	72,253

Global X Euro Stoxx 50 Covered Call UCITS ETF (continued)

Sales	**Proceeds €**
Fortive Corp	135,517
Philip Morris International Inc	110,638
International Paper Co	86,624
Lennox International Inc	82,543
CH Robinson Worldwide Inc	76,077
Vistra Corp	60,775
NVIDIA Corp	58,465
General Electric Co	56,353
Union Pacific Corp	52,149
Xylem Inc	50,671
Bank of New York Mellon Corp	50,618
AECOM	49,504
Fidelity National Information Services Inc	49,082
Home Depot Inc	48,316
Air Products and Chemicals Inc	46,919
HP Inc	45,976
Keurig Dr Pepper Inc	45,781
American Tower Corp	44,902
Domino's Pizza Inc	40,664
PNC Financial Services Group Inc	23,516
Allstate Corp	10,672

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

Global X Europe Focused Defence Tech UCITS ETF

Purchases	**Cost €**
Rheinmetall AG	328,160
Saab AB	237,501
Leonardo SpA	237,200
Thales SA	212,482
BAE Systems Plc	139,054
AeroVironment Inc	128,524
Dassault Aviation SA	99,259
Babcock International Group Plc	93,603
Hensoldt AG	90,182
Lockheed Martin Corp	74,367
Korea Aerospace Industries Ltd	69,548
OSI Systems Inc	55,324
QinetiQ Group Plc	46,128
Aselsan Elektronik Sanayi Ve Ticaret AS	28,972
Chemring Group Plc	25,705
Cohort Plc	10,238
SDT Uzay VE Savunma Teknolojileri AS	802

Sales	**Proceeds €**
Rheinmetall AG	118,696
Saab AB	24,606
Leonardo SpA	22,165

The above represents purchases/sales of investments by value greater than 1% of the total value of purchases/sales, or the top 20 purchases/sales of investments where purchases/sales do not exceed 1% of the total value of purchases/sales.

The European Union Directive 2014/91/EU as implemented in Ireland by S.I. No. 143/2016 - European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016, requires management companies to establish and apply remuneration policies and practices that promote sound and effective risk management, and do not encourage risk taking which is inconsistent with the risk profile of the UCITS.

To that effect, Global X Management Company (Europe) Limited (the "Manager") has implemented a remuneration policy that applies to all UCITS for which the Manager acts as manager (the "Remuneration Policy") and covers all staff whose professional activities have a material impact on the risk profile of the Manager or the UCITS it manages ("Identified Staff of the Manager"). In accordance with the Remuneration Policy, all remuneration paid to Identified Staff of the Manager can be divided into:

- Fixed remuneration (payments or benefits without consideration of any performance criteria); and
- Variable remuneration (additional payments or benefits depending on performance or, in certain cases, other contractual criteria) which is not based on the performance of the UCITS.

The Manager has designated the following persons as Identified Staff of the Manager:

1. The Designated Persons;
2. Each of the Manager's directors;
3. Head of Compliance;
4. Chief Risk Officer;
5. Head of Anti-Money Laundering and Counter Terrorist Financing Compliance; and
6. Chief Executive Officer.

The Manager has a business model, policies, and procedures which by their nature do not promote excessive risk taking and take account of the nature, scale, and complexity of the Manager and the UCITS. The Remuneration Policy is designed to discourage risk taking that is inconsistent with the risk profile of the UCITS and the Manager is not incentivised or rewarded for taking excessive risk.

The Manager has determined that due to the nature, scale and complexity of the business that it is appropriate for remuneration matters to be determined through the Manager's board of directors.

The Manager's board of directors is responsible for the ongoing implementation of the Manager's remuneration matters and will assess, oversee, and review the remuneration arrangements of the Manager as well as that of the delegates as relevant, in line with the provisions of the applicable remuneration requirements.

The Manager has a number of directly employed staff. The independent non-executive directors are paid a fixed remuneration. The other Identified Staff member's remuneration is linked to their overall individual contribution to the Manager, with reference to both financial and non-financial criteria and not directly linked to the performance of specific business units or targets reached or the performance of the UCITS.

The remuneration of the directly employed Identified Staff of the Manager and the remuneration of the independent non-executive directors is €853,012 paid to Identified Staff* for the year ended 31 December 2024.

**This number represents the number of Identified Staff and the independent non-executive directors of the Manager as at 31 December 2024.*

The Manager has also determined that, on the basis of number of sub-funds / net asset value of the UCITS relative to the number of sub-funds / assets under management, the portion of this figure attributable to the UCITS is €850,531 for 2024.

The Manager has delegated investment management to the Investment Manager. The Manager has put in place contractual arrangements with the Investment Manager to receive and disclose information regarding the remuneration of the Investment Manager identified staff in accordance with the remuneration guidelines. No remuneration has been paid to staff of the Investment Manager by the Manager. The Investment Manager pays remuneration to its staff in accordance with the policies, procedures and processes applicable to it.

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Video Games & Esports UCITS ETF on 8 April 2021. As at 30 June 2025, the Sub-Fund was not engaged in any securities lending arrangement.

Global X Video Games & Esports UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.00%
- The amount of assets engaged in each type of securities financing transactions ("SFTs") and total return swaps ("TRS")
- expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 0	USD 10,259,847	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Video Games & Esports UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 0

Safekeeping of Collateral Granted by Global X Video Games & Esports UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Telemedicine & Digital Health UCITS ETF on 8 February 2023. As at 30 June 2025, the Sub-Fund was engaged in one securities lending arrangement.

Global X Telemedicine & Digital Health UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 2.27%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 121,484	USD 0	USD 5,346,992	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 128,319
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 121,484
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Telemedicine & Digital Health UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 128,319

Safekeeping of Collateral Granted by Global X Telemedicine & Digital Health UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X U.S. Infrastructure Development UCITS ETF on 25 January 2024. As at 30 June 2025, the Sub-Fund was engaged in one securities lending arrangement.

Global X U.S. Infrastructure Development UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.31%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 1,790,532	USD 0	USD 571,075,463	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 1,903,070
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 1,790,532
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X U.S. Infrastructure Development UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 1,903,070

Safekeeping of Collateral Granted by Global X U.S. Infrastructure Development UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X FinTech UCITS ETF on 19 December 2022. As at 30 June 2025, the Sub-Fund was not engaged in any securities lending arrangement.

Global X FinTech UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.00%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 0	USD 5,320,635	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X FinTech UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 0

Safekeeping of Collateral Granted by Global X FinTech UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Robotics & Artificial Intelligence UCITS ETF on 19 December 2022. As at 30 June 2025, the Sub-Fund was engaged in one securities lending arrangement.

Global X Robotics & Artificial Intelligence UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 3.70%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 3,446,453	USD 0	USD 93,262,694	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 3,651,928
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 3,446,453
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Robotics & Artificial Intelligence UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 3,651,928

Safekeeping of Collateral Granted by Global X Robotics & Artificial Intelligence UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Autonomous & Electric Vehicles UCITS ETF on 16 December 2022. As at 30 June 2025, the Sub-Fund was engaged in one securities lending arrangement.

Global X Autonomous & Electric Vehicles UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 5.08%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 343,760	USD 0	USD 6,765,251	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 362,567
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 343,760
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Autonomous & Electric Vehicles UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 362,567

Safekeeping of Collateral Granted by Global X Autonomous & Electric Vehicles UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X SuperDividend® UCITS ETF on 16 December 2022. As at 30 June 2025, the Sub-Fund was engaged in one securities lending arrangement.

Global X SuperDividend® UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 7.42%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 32,444,977	USD 0	USD 437,215,883	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 34,261,997
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 32,444,977
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X SuperDividend® UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 34,261,997

Safekeeping of Collateral Granted by Global X SuperDividend® UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Uranium UCITS ETF on 26 January 2023. As at 30 June 2025, the Sub-Fund was engaged in one securities lending arrangement.

Global X Uranium UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 15.35%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 44,159,439	USD 0	USD 287,632,538	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 46,728,470
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 44,159,439
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Uranium UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 46,728,470

Safekeeping of Collateral Granted by Global X Uranium UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The following information is presented with regard to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse ("SFTR"). The Board of Directors considers the total return swap held by Global X Nasdaq 100® Covered Call UCITS ETF to meet the definition of total return swaps within those regulations.

Global X Nasdaq 100® Covered Call UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: N/A
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 6,735,151	USD 555,482,451	1.21%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: Recognised equity index
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 5,867,193
  - Above one year $ 0
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 6,735,151
  - Above one year $ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Nasdaq 100® Covered Call UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 5,867,193

Safekeeping of Collateral Granted by Global X Nasdaq 100® Covered Call UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Genomics & Biotechnology UCITS ETF on 8 February 2023. As at 30 June 2025, the Sub-Fund was engaged in one securities lending arrangement.

Global X Genomics & Biotechnology UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 3.36%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 299,187	USD 0	USD 8,902,535	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 317,991
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 299,187
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Genomics & Biotechnology UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 317,991

Safekeeping of Collateral Granted by Global X Genomics & Biotechnology UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Cloud Computing UCITS ETF on 7 February 2023. As at 30 June 2025, the Sub-Fund was not engaged in any securities lending arrangement.

Global X Cloud Computing UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.00%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 0	USD 4,134,689	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Cloud Computing UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 0

Safekeeping of Collateral Granted by Global X Cloud Computing UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X E-commerce UCITS ETF on 29 May 2023. As at 30 June 2025, the Sub-Fund was engaged in one securities lending arrangement.

Global X E-commerce UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 1.85%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 63,197	USD 0	USD 3,424,790	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 66,753
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 63,197
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X E-commerce UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 66,753

Safekeeping of Collateral Granted by Global X E-commerce UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X CleanTech UCITS ETF on 13 January 2023. As at 30 June 2025, the Sub-Fund was engaged in one securities lending arrangement.

Global X CleanTech UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 5.65%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 95,971	USD 0	USD 1,699,310	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 101,591
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 95,971
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X CleanTech UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 101,591

Safekeeping of Collateral Granted by Global X CleanTech UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Cybersecurity UCITS ETF on 21 December 2022. As at 30 June 2025, the Sub-Fund was not engaged in any securities lending arrangement.

Global X Cybersecurity UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.00%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 0	USD 47,111,395	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Cybersecurity UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 0

Safekeeping of Collateral Granted by Global X Cybersecurity UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Internet of Things UCITS ETF on 28 November 2022. As at 30 June 2025, the Sub-Fund was not engaged in any securities lending arrangement.

Global X Internet of Things UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.00%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 0	USD 2,033,166	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Internet of Things UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 0

Safekeeping of Collateral Granted by Global X Internet of Things UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Copper Miners UCITS ETF on 7 March 2023. As at 30 June 2025, the Sub-Fund was engaged in one securities lending arrangement.

Global X Copper Miners UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.02%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 47,133	USD 0	USD 189,621,727	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 50,095
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 47,133
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Copper Miners UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 50,095

Safekeeping of Collateral Granted by Global X Copper Miners UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Renewable Energy Producers UCITS ETF on 21 April 2023. As at 30 June 2025, the Sub-Fund was not engaged in any securities lending arrangement.

Global X Renewable Energy Producers UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.00%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 0	USD 3,058,078	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Renewable Energy Producers UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 0

Safekeeping of Collateral Granted by Global X Renewable Energy Producers UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Clean Water UCITS ETF on 8 January 2025. As at 30 June 2025, the Sub-Fund was not engaged in any securities lending arrangement.

Global X Clean Water UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.00%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 0	USD 25,072,029	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Clean Water UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 0

Safekeeping of Collateral Granted by Global X Clean Water UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Lithium & Battery Tech UCITS ETF on 29 November 2022. As at 30 June 2025, the Sub-Fund was engaged in one securities lending arrangement.

Global X Lithium & Battery Tech UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 8.32%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 2,678,581	USD 0	USD 32,208,708	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 2,829,138
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 2,678,581
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Lithium & Battery Tech UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 2,829,138

Safekeeping of Collateral Granted by Global X Lithium & Battery Tech UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Data Center REITs & Digital Infrastructure UCITS ETF on 2 February 2023. As at 30 June 2025, the Sub-Fund was engaged in one securities lending arrangement.

Global X Data Center REITs & Digital Infrastructure UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 2.47%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 854,274	USD 0	USD 34,592,258	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 907,966
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 854,274
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Data Center REITs & Digital Infrastructure UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 907,966

Safekeeping of Collateral Granted by Global X Data Center REITs & Digital Infrastructure UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Blockchain UCITS ETF on 19 December 2022. As at 30 June 2025, the Sub-Fund was engaged in one securities lending arrangement.

Global X Blockchain UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 3.45%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 1,487,528	USD 0	USD 43,128,415	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 1,575,546
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 1,487,528
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Blockchain UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 1,575,546

Safekeeping of Collateral Granted by Global X Blockchain UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Hydrogen UCITS ETF on 25 November 2022. As at 30 June 2025, the Sub-Fund was engaged in one securities lending arrangement.

Global X Hydrogen UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 18.01%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 1,178,008	USD 0	USD 6,540,191	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 1,245,113
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 1,178,008
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Hydrogen UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 1,245,113

Safekeeping of Collateral Granted by Global X Hydrogen UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Wind Energy UCITS ETF on 16 February 2024. As at 30 June 2025, the Sub-Fund was not engaged in any securities lending arrangement.

Global X Wind Energy UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.00%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 0	USD 2,980,373	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Wind Energy UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 0

Safekeeping of Collateral Granted by Global X Wind Energy UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Solar UCITS ETF on 21 April 2023. As at 30 June 2025, the Sub-Fund was not engaged in any securities lending arrangement.

Global X Solar UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.00%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 0	USD 3,099,310	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Solar UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 0

Safekeeping of Collateral Granted by Global X Solar UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X AgTech & Food Innovation UCITS ETF on 16 December 2022. As at 30 June 2025, the Sub-Fund was engaged in one securities lending arrangement.

Global X AgTech & Food Innovation UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 0.93%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 14,364	USD 0	USD 1,542,232	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 15,267
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 14,364
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X AgTech & Food Innovation UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 15,267

Safekeeping of Collateral Granted by Global X AgTech & Food Innovation UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The ICAV entered into a securities lending agency agreement with Brown Brothers Harriman & Co. on 8 April 2021. Securities lending commenced on Global X Silver Miners UCITS ETF on 21 April 2023. As at 30 June 2025, the Sub-Fund was engaged in one securities lending arrangement.

Global X Silver Miners UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: 1.62%
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 4,901,086	USD 0	USD 302,994,968	0.00%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: European Government and European Government Agency interest instruments
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 5,208,180
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 4,901,086
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Silver Miners UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 5,208,180

Safekeeping of Collateral Granted by Global X Silver Miners UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The following information is presented with regard to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse ("SFTR"). The Board of Directors considers the total return swap held by Global X S&P 500® Quarterly Buffer UCITS ETF to meet the definition of total return swaps within those regulations.

Global X S&P 500® Quarterly Buffer UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: N/A
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 919,114	USD 45,256,997	2.03%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: There is no collateral held on TRS
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 919,114
  - Above one year $ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X S&P 500® Quarterly Buffer UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 0

Safekeeping of Collateral Granted by Global X S&P 500® Quarterly Buffer UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The following information is presented with regard to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse ("SFTR"). The Board of Directors considers the total return swap held by Global X S&P 500® Quarterly Tail Hedge UCITS ETF to meet the definition of total return swaps within those regulations.

Global X S&P 500® Quarterly Tail Hedge UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: N/A
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 23,701	USD 3,132,658	0.76%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: There is no collateral held on TRS
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 23,701
  - Above one year $ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X S&P 500® Quarterly Tail Hedge UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 0

Safekeeping of Collateral Granted by Global X S&P 500® Quarterly Tail Hedge UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The following information is presented with regard to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse ("SFTR"). The Board of Directors considers the total return swap held by Global X S&P 500® Covered Call UCITS ETF to meet the definition of total return swaps within those regulations.

Global X S&P 500® Covered Call UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: N/A
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 1,809,663	USD 100,120,357	1.81%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: Recognised equity index
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 1,215,915
  - Above one year $ 0
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 1,809,663
  - Above one year $ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X S&P 500® Covered Call UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 1,215,915

Safekeeping of Collateral Granted by Global X S&P 500® Covered Call UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The following information is presented with regard to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse ("SFTR"). The Board of Directors considers the total return swap held by Global X S&P 500® Annual Buffer UCITS ETF to meet the definition of total return swaps within those regulations.

Global X S&P 500® Annual Buffer UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: N/A
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 22,429	USD 1,514,995	1.48%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: Recognised equity index
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 177,343
  - Above one year $ 0
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 22,429
  - Above one year $ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X S&P 500® Annual Buffer UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 177,343

Safekeeping of Collateral Granted by Global X S&P 500® Annual Buffer UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 100.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The following information is presented with regard to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse ("SFTR"). The Board of Directors considers the total return swap held by Global X S&P 500® Annual Tail Hedge UCITS ETF to meet the definition of total return swaps within those regulations.

Global X S&P 500® Annual Tail Hedge UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: N/A
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
USD 0	USD 21,247	USD 934,802	2.27%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: There is no collateral held on TRS
- Maturity Tenor of the Collateral:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 0
  - Above one year $ 0
- Maturity Tenor of the securities financing transaction:
  - Less than one day: $ 0
  - One day to one week: $ 0
  - One week to one month: $ 0
  - One month to three months: $ 0
  - Three months to one year: $ 21,247
  - Above one year $ 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X S&P 500® Annual Tail Hedge UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: $ 0

Safekeeping of Collateral Granted by Global X S&P 500® Annual Tail Hedge UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	$0	0.00%
Received by Manager	$0	0.00%
Received by Third Parties	$0	0.00%
Cost		
Paid by Fund to Third Parties	$0	0.00%
Paid by Manager	$0	0.00%
Paid by Third Parties	$0	0.00%

The following information is presented with regard to Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse ("SFTR"). The Board of Directors considers the total return swap held by Global X Euro Stoxx 50 Covered Call UCITS ETF to meet the definition of total return swaps within those regulations.

Global X Euro Stoxx 50 Covered Call UCITS ETF

Global Data:

- The amount of securities and commodities on loan as a proportion of total lendable assets: N/A
- The amount of assets engaged in each type of SFTs and TRS expressed as an absolute amount (in the collective investment undertakings currency) and as a proportion of the collective investment undertakings Assets Under Management (AUM):

Total amount of assets engaged in each type of SFTs	TRS Absolute value	AUM Absolute Value*	TRS as % of AUM**
EUR 0	EUR 7,700	EUR 5,127,602	0.15%

*Absolute value is expressed as the sum of the fair value of financial assets and absolute fair value of financial liabilities.
**This percentage is calculated as the Absolute Notional Value of TRS / AUM.

Concentration Data:

- Ten largest collateral issuers across all securities financing transactions:
  - Counterparty name: 0.00%
- Top ten counterparties of each type of securities financing transaction:
  - Counterparty name: 0.00%

Aggregate Transactions Data for Each Type of securities financing transaction Separately Broken Down According to the Below Categories:

- Type and Quality of Collateral: There is no collateral held on TRS
- Maturity Tenor of the Collateral:
  - Less than one day: € 0
  - One day to one week: € 0
  - One week to one month: € 0
  - One month to three months: € 0
  - Three months to one year: € 0
  - Above one year € 0
- Maturity Tenor of the securities financing transaction:
  - Less than one day: € 0
  - One day to one week: € 0
  - One week to one month: € 0
  - One month to three months: € 0
  - Three months to one year: € 7,700
  - Above one year € 0
- Country in which the counterparties are established: England
- Settlement and clearing: Bilateral

Data on Reuse of Collateral:

- Share of collateral received that is reused: 0.00%
- Cash collateral reinvestment returns: 0.00%

Safekeeping of Collateral Received by Global X Euro Stoxx 50 Covered Call UCITS ETF as Part of securities financing transactions:

- Custodian Name: Brown Brothers Harriman & Co.
- Amount Held: € 0

Safekeeping of Collateral Granted by Global X Euro Stoxx 50 Covered Call UCITS ETF as Part of securities financing transactions:

- Proportion held in segregated accounts: 0.00%

Data on Return and Cost for securities financing transactions:

- The costs reported below are securities financing transactions fees paid to Brown Brothers Harriman & Co. that are not included in the cost of the equity and are not included in the below return.

Return	**Amount**	**% of Beginning of Year NAV**
Received by Fund	€0	0.00%
Received by Manager	€0	0.00%
Received by Third Parties	€0	0.00%
Cost		
Paid by Fund to Third Parties	€0	0.00%
Paid by Manager	€0	0.00%
Paid by Third Parties	€0	0.00%

The Sustainable Finance Disclosure Regulation ("SFDR") and Taxonomy Regulation

Global X CleanTech UCITS ETF, Global X Renewable Energy Producers UCITS ETF, Global X Clean Water UCITS ETF, Global X Hydrogen UCITS ETF, Global X Wind Energy UCITS ETF, Global X Solar UCITS ETF, and Global X AgTech & Food Innovation UCITS ETF are classified as Article 8 funds according to the Sustainable Finance Disclosure Regulation ("SFDR"). This means that these Sub-Funds promote environmental or social characteristics in a way that meets the specific criteria contained in Article 8 of SFDR. Details are disclosed in Appendix 4. The rest of the Sub-Funds are classified as Article 6 funds. The investments underlying these Sub-Funds do not take into account the European Union criteria for environmentally sustainable activities.

During the course of the year, regulation around sustainability-related disclosures continued to evolve, through the Sustainable Finance Disclosure Regulation (Regulation EU/2019/2088) (the "SFDR") and the EU Taxonomy Regulation (Regulation (EU) 2020/852, and amending SFDR) (the "Taxonomy Regulation") and their associated regulatory technical standards and available guidance. Additional disclosure requirements under the Commission Delegated Regulation (EU) 2022/12882 ("SFDR Level 2") are applicable to all annual reports published on or after 1 January 2023 and such disclosures as they relate to the Sub-Funds can be found in Appendix 4 of this report. Such disclosures have in part been prepared using data sourced from third party data providers which was available as at the date of which the disclosures were produced. It has been observed that the availability of data continues to be challenging in some respects and there may be further regulatory guidance of relevance to the content of the disclosures that is still to be issued. The disclosures included in Appendix 4 of this report should consequently be read and understood in light of these continuing challenges. With the assistance of the Manager and the Investment Managers, the Board of Directors continues to monitor the ongoing development and evolution of sustainability-related regulation and associated guidance and the availability of relevant data in this regard.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global X CleanTech UCITS ETF (the "Fund")
Legal entity identifier: 635400AFWBVKC5AB2I24

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective: ___%**	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective: ___%**	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted investment in exchange-listed companies that were positioned to benefit from the increased adoption of technologies focused on improving the efficiency of renewable energy production and/or mitigating the adverse environmental effects of resource consumption ("**CleanTech**"), including, but not limited to, companies whose principal business is in developing technology relating to renewable energy, energy efficiency and storage, smart grid, lithium-ion batteries and/or fuel cells, and/or pollution prevention/amelioration (collectively, "**CleanTech Companies**" as defined by Indxx LLC, (the "**Index Provider**") of the Indxx Global CleanTech v2 Index (the "**Index**").

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Index Provider, in partnership with ESG data provider Minerva, on a quarterly basis reviewed each constituent of the Index for compliance with the principles of the United Nations Global Compact as well as for involvement in the production of controversial products. Controversial products were defined by Minerva as products that pose a material risk due to a large portion of investors perceiving them as offensive, embarrassing, harmful, socially unacceptable, or ethically objectionable.

Any existing or potential constituent of the Index which did not meet the labour, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles, or that breaches the established thresholds for involvement in controversial products, as of the quarterly review was excluded from the Index, as determined by the Index Provider.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

The Indxx Global CleanTech v2 Index has been designated as a reference benchmark for the purpose of attaining the environmental / social characteristics promoted by the Fund.

The MSCI World Index has been designated as a broad market index.

How did the sustainability indicators perform?

As at 30 June 2025.

Sustainability Indicators	**Performance as at the end of the reference period.**
The eligible universe of companies screened out of the portfolio of the Fund out as a result of the application of the ESG screening criteria incorporated in the Index methodology	0%
Percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.75%

…and compared to previous periods?

Sustainability Indicators	**As at 30th June 2024**
The eligible universe of companies screened out of the portfolio of the Fund out as a result of the application of the ESG screening criteria incorporated in the Index methodology	0%
Percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.52%

Sustainability Indicators	As at 30th June 2023
The eligible universe of companies screened out of the portfolio of the Fund out as a result of the application of the ESG screening criteria incorporated in the Index methodology	0%
Percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.90%

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

N/A.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

N/A.

How were the indicators for adverse impacts on sustainability factors taken into account?

N/A.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

N/A.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund did not consider principal adverse impacts on sustainability factors.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 30.06.2024 – 30.06.2025.

Holding	Sector	% Assets	Country
FIRST SOLAR INC	Information Technology	6.68	US
QUANTUMSCAPE CORP	Consumer Discretionary	6.51	US
NEXTRACKER INC-CL A	Industrials	6.45	US
SAMSUNG SDI CO LTD	Information Technology	5.57	KR
NIBE INDUSTRIER AB-B SHS	Industrials	5.34	SE
VESTAS WIND SYSTEMS A/S	Industrials	5.28	DK
JOHNSON MATTHEY PLC	Materials	5.22	GB
NORDEX SE	Industrials	4.67	DE
EB ENVIRONMENT	Industrials	4.54	HK
SIMPLO TECHNOLOGY CO LTD	Information Technology	4.44	TW
LANDIS + GYR GROUP AG	Information Technology	4.04	CH
BLOOM ENERGY CORP- A	Industrials	3.99	US
ENPHASE ENERGY INC	Information Technology	3.64	US
XINYI SOLAR HOLDINGS LTD	Information Technology	3.06	CN
CS WIND CORP	Industrials	2.93	KR

Weight of top investments is at the end of the financial year.

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.

The Fund invested in a portfolio of equity securities that, as far as possible and practicable, consisted of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts ("ADRs") and Global Depositary Receipts ("GDRs") based on the securities in the Index.

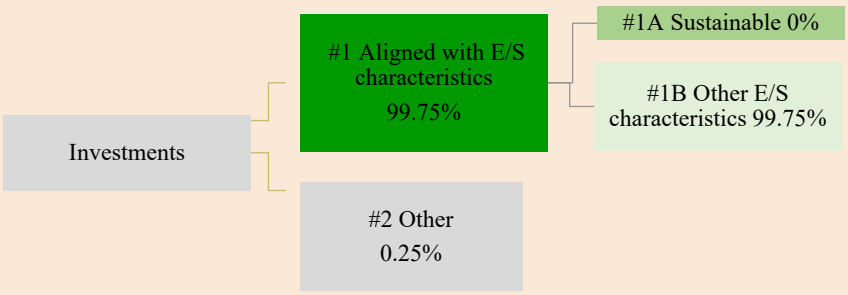
The Fund invested 99.75% of its assets in investments which attained the environmental characteristics promoted by the Fund.

The remaining 0.25% of the Fund's investments were in investments which sought to achieve the broader objectives of the Fund including instruments for the purposes of efficient portfolio management, and liquidity management purposes. No minimum environmental or social safeguards were applied in relation to these instruments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?[1]

By Sector

Sector	% Sector Allocation
Industrials	52.44%
Information Technology	35.58%
Materials	5.22%
Consumer Discretionary	6.51%

By Sub-Industry

Sub-Industry	% Sub-Industry Allocation
Automotive Parts & Equipment	6.51%
Building Products	5.34%
Construction & Engineering	1.07%
Construction Machinery & Heavy Transportation Equipment	2.35%
Electrical Components & Equipment	19.65%
Electronic Components	12.37%
Electronic Equipment & Instruments	4.04%
Environmental & Facilities Services	4.54%
Heavy Electrical Equipment	19.50%
Semiconductor Materials & Equipment	9.41%
Semiconductors	9.75%
Specialty Chemicals	5.22%

[1] This section may be completed by reference to NACE sectors and sub-sectors, the EU standard classification system. This section should provide information on the proportion of investments during the period covered by the periodic report in different sectors and sub-sectors (including, if relevant, sectors and sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels).

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

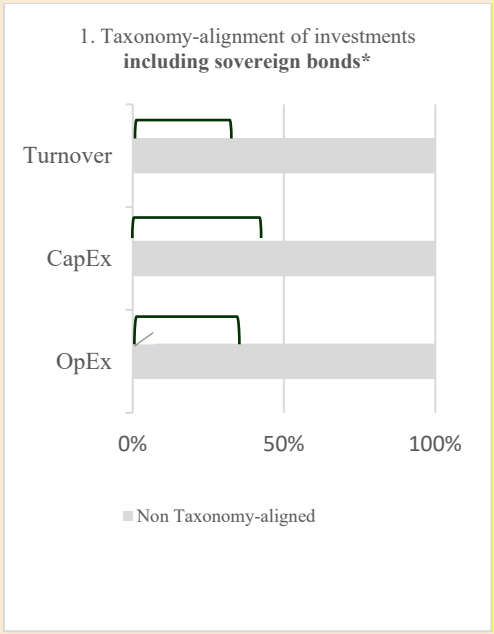
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

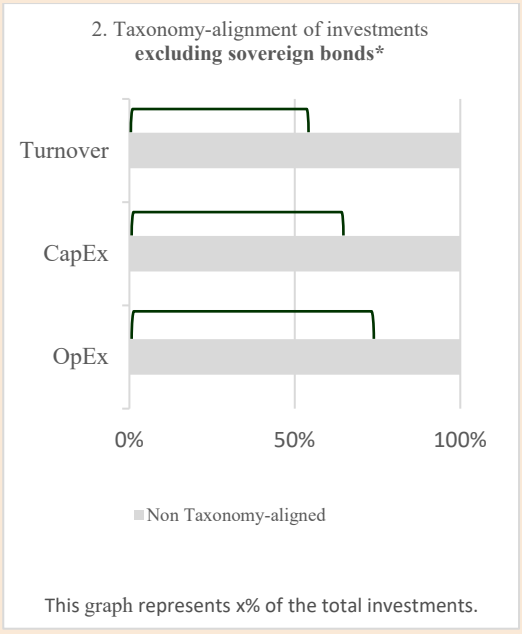
Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy[2]?

☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

[2] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

The Fund did not make socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

No "other" assets were invested in by the Fund for the period. The remaining 0.25% of the Fund's investments were in investments which sought to achieve the broader objectives of the Fund including instruments for the purposes of efficient portfolio management, and liquidity management purposes. No minimum environmental or social safeguards were applied in relation to these instruments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental characteristics promoted by the Fund by tracking the Reference Index, which has a methodology that is consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section *"How did the sustainability indicators perform"* above for further information.

The index was rebalanced in line with methdology to ensure its constituents remained in line with the outlined screening criteria, which neccessitated that the portfolio of the Fund was subject to a corresponding rebalance.



How did this financial product perform compared to the reference benchmark?

The Fund continued to track the Index in accordance with the supplement for the Fund during the reference benchmark.

The methodology for the calculation of the designated index can be found at https://www.indxx.com/indxx-global-cleantech-v2-index-tr.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

  The Index was weighted according to the Index Provider's ESG proprietary ratings.

The Index Provider, in partnership with ESG data provider Minerva, on a quarterly basis reviewed each constituent of the Index for compliance with the principles of the United Nations Global Compact as well as for involvement in the production of controversial products. Controversial products were defined by Minerva as products that pose a material risk due to a large portion of investors perceiving them as offensive, embarrassing, harmful, socially unacceptable, or ethically objectionable.

Any existing or potential constituent of the Index which did not meet the labour, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles, or that breached the established thresholds for involvement in controversial products, as of the quarterly review was excluded from the Index, as determined by the Index Provider.

The universe of possible investments therefore differed from a broad market index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

The Fund performed broadly in line with the Index. Please see below table.

Sustainaibility Indicators	**Performance of the Fund**	**Performance of the Index (reference benchmark)**
The eligible universe of companies screened out of the portfolio of the Fund **and the Index** as a result of the application of the ESG screening criteria incorporated in the Index methodology	0%	0%
Percentage of each of the **Index and the** Fund's portfolios invested in companies which comply with the principles of the United Nations Global Compact Principles	99.75%	100%

- ***How did this financial product perform compared with the reference benchmark?***

As the Fund achieves its environmental characteristics by tracking the Index, which has a methodology that is consistent with attaining the environmental characteristics promoted by the Fund, the performance of the Fund broadly aligned with the performance of the Index during the reference period, as set out above. Please see below for the performance of the sustainability indicators versus the Index.

- ***How did this financial product perform compared with the broad market index?***

The Investment Manager has designated MSCI World Index as a relevant broad market index and, accordingly, the performance of the Fund compared with MSCI World Index, against the sustainability indicators for the Fund, is set out below:

Sustainaibility Indicators	**Performance of the Fund**	**Performance of the broad market index (MSCI World Index)**
The eligible universe of companies screened out of the portfolio of the Fund **and the Index** as a result of the application of the ESG screening criteria incorporated in the Index methodology	0%	0%
Percentage of each of the **Index and the** Fund's portfolios invested in companies which comply with the principles of the United Nations Global Compact Principles	99.75%	91.96%

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global X Renewable Energy Producers UCITS ETF (the "Fund")
Legal entity identifier: 635400FK76ORXEWQ3M88

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** ___%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** ___%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted investment in renewable sources including wind, solar, hydroelectric, geothermal, and biofuels by investing in publicly traded companies listed in either developed or emerging markets (excluding India) that produce energy from renewable sources including wind, solar, hydroelectric, geothermal, and biofuels (including publicly traded companies that are formed to own operating assets that produce defined cash flows and are focused on returning cash flows generated from renewable energy assets to shareholders ("**YieldCos**")) (collectively, "**Renewable Energy Companies**"), as defined by Indxx LLC (the "**Index Provider**") of the the Indxx Renewable Energy Producers v2 Index (the "**Index**").

The Index Provider, in partnership with ESG data provider Minerva, on a quarterly basis reviewed each constituent of the Index for compliance with the principles of the United Nations Global Compact as well as for involvement in the production of controversial products. Controversial products were defined by Minerva as products that posed a material risk due to a large portion of investors perceiving them as offensive, embarrassing, harmful, socially unacceptable, or ethically objectionable.

Any existing or potential constituent of the Index which did meet the labor, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles, or that breached the established thresholds for involvement in controversial products, as of the quarterly review were excluded from the Index, as determined by the Index Provider.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

The Indxx Renewable Energy Producers v2 Index has been designated as a reference benchmark for the purpose of attaining the environmental / social characteristics promoted by the Fund.

The MSCI World Index has been designated as a broad market index.

How did the sustainability indicators perform?

As at 30 June 2025.`

Sustainaibility Indicators	**Performance as at the end of the reference period.**
The eligible universe of companies screened out of the portfolio of the Fund as a result of the application of the ESG screening criteria incorporated in the Index methodology	0%
Percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.83%

…and compared to previous periods?

Sustainaibility Indicators	**As at 30th June 2024**
The eligible universe of companies screened out of the portfolio of the Fund as a result of the application of the ESG screening criteria incorporated in the Index methodology	0%
Percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.76%

Sustainaibility Indicators	As at 30th June 2023
The eligible universe of companies screened out of the portfolio of the Fund as a result of the application of the ESG screening criteria incorporated in the Index methodology	14.13%
Percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.84%

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

N/A.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

N/A.

How were the indicators for adverse impacts on sustainability factors taken into account?

N/A.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

N/A.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund did not consider principal adverse impacts on sustainability factors.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash, were**:**

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is 30.06.2024 – 30.06.2025:

Holding	Sector	% Assets	Country
ELETROBRAS	Utilities	7.17	BR
EDP RENOVAVEIS SA	Utilities	7.16	ES
ORSTED A/S	Utilities	6.85	DK
MERIDIAN ENERGY LTD	Utilities	6.24	NZ
VERBUND AG	Utilities	5.74	AT
ORMAT TECHNOLOGIES INC	Utilities	5.48	US
DRAX GROUP PLC	Utilities	5.41	GB
BROOKFIELD RENEW	Utilities	5.28	CA
ERG SPA	Utilities	4.70	IT
MERCURY NZ LTD	Utilities	4.56	NZ
ENLIGHT RENEWABL	Utilities	4.43	IL
CLEARWAY ENERGY INC-C	Utilities	4.34	US
BORALEX INC -A	Utilities	3.90	CA
BARITO RENEWABLE	Utilities	3.37	ID
INNERGEX RENEWABLE ENERGY	Utilities	3.34	CA

Weight of top investments is at the end of the financial year.

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.

The Fund invested in a portfolio of equity securities that, as far as possible and practicable, consisted of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts ("ADRs") and Global Depositary Receipts ("GDRs") based on the securities in the Index.

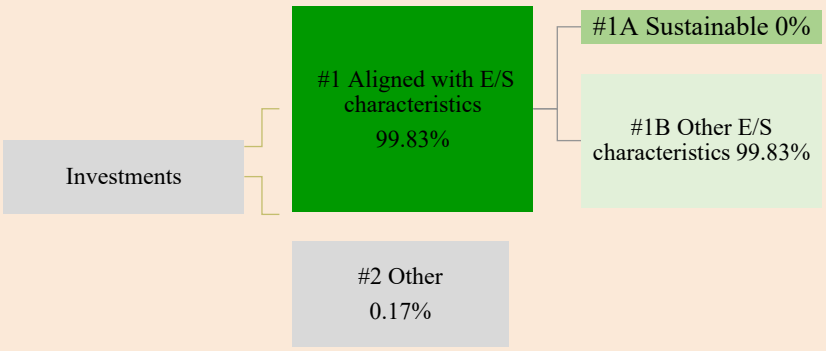
The Fund invested 99.83% of its assets in investments which attained the environmental characteristics promoted by the Fund.

The remaining 0.17% of the Fund's investments were in investments which sought to achieve the broader objectives of the Fund including instruments for the purposes of efficient portfolio management, and liquidity management purposes. No minimum environmental or social safeguards were applied in relation to these instruments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made? [1]

By Sector

Sector	% Sector Allocation
Utilities	94.49%
Industrials	3.86%
Energy	1.48%

By Sub-Industry

Sub-Industry	% Sub-Industry Allocation
Construction & Engineering	0.86%
Electric Utilities	17.47%
Electrical Components & Equipment	3.00%
Oil & Gas Refining & Marketing	1.48%
Renewable Electricity	77.02%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

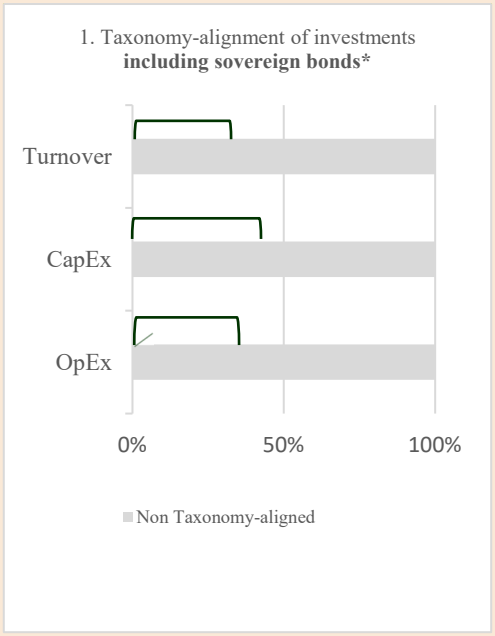
[1] This section may be completed by reference to NACE sectors and sub-sectors, the EU standard classification system. This section should provide information on the proportion of investments during the period covered by the periodic report in different sectors and sub-sectors (including, if relevant, sectors and sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels).

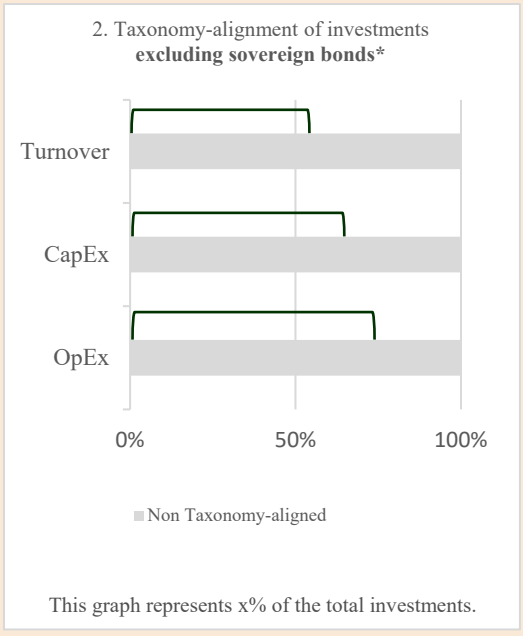
Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[2]?

☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

[2] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The Fund did not make socially sustainable investments.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

No "other" assets were invested in by the Fund for the period. The remaining 0.17% of the Fund's investments were in investments which sought to achieve the broader objectives of the Fund including instruments for the purposes of efficient portfolio management, and liquidity management purposes. No minimum environmental or social safeguards were applied in relation to these instruments.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved its environmental characteristics by tracking the Reference Index, which has a methodology that is consistent with attaining the environmental characteristics promoted by the Fund.

Please refer to the section "*How did the sustainability indicators perform*" above for further information.

The Index was rebalanced in line with its methdology to ensure its constituents remained in line with the outlined screening criteria, which neccessitated that the portfolio of the Fund was subject to a corresponding rebalance.

How did this financial product perform compared to the reference benchmark?

The Fund continued to track its reference benchmark within its predefined constraints during the period. Please refer to the section.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The methodology for the calculation of the designated index can be found at https://www.indxx.com/indxx-renewable-energy-producers-v2-index-tr.

- ***How does the reference benchmark differ from a broad market index?***

  The Index was weighted according to the Index Provider's ESG proprietary ratings.

The Index Provider, in partnership with ESG data provider Minerva, on a quarterly basis reviewed each constituent of the Index for compliance with the principles of the United Nations Global Compact as well as for involvement in the production of controversial products. Controversial products are defined by Minerva as products that pose a material risk due to a large portion of investors perceiving them as offensive, embarrassing, harmful, socially unacceptable, or ethically objectionable. Any existing or potential constituent of the Index which did not meet the labor, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles, or that breached the established thresholds for involvement in controversial products, as of the quarterly review were excluded from the Index, as determined by the Index Provider.

The universe of possible investments therefore differed from a broad market index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

The Fund performed broadly in line with the Index. Please see below table.

Sustainaibility Indicators	**Performance of the Fund**	**Performance of the Index (reference benchmark)**
The eligible universe of companies screened out of the portfolio of the Fund **and the Index** as a result of the application of the ESG screening criteria incorporated in the Index methodology	0%	0%
Percentage of each of the **Index and the** Fund's portfolios invested in companies which comply with the principles of the United Nations Global Compact Principles	99.83%.	100.0%

- ***How did this financial product perform compared with the reference benchmark?***

As the Fund achieves its environmental characteristics by tracking the Index, which has a methodology that is consistent with attaining the environmental characteristics promoted by the Fund, the performance of the Fund broadly aligned with the performance of the Index during the reference period, as set out above. Please see below for the performance of the sustainability indicators versus the Index.

- ***How did this financial product perform compared with the broad market index?***

The Investment Manager has designated MSCI World Index as a relevant broad market index and, accordingly, the performance of the Fund compared with MSCI World Index, against the sustainability indicators for the Fund, is set out below:

Sustainaibility Indicators	**Performance of the Fund**	**Performance of the broad market index (MSCI World Index)**
The eligible universe of companies screened out of the portfolio of the Fund **and the Index** as a result of the application of the ESG screening criteria incorporated in the Index methodology	0%	0%
Percentage of each of the **Index and the** Fund's portfolios invested in companies which comply with the principles of the United Nations Global Compact Principles	99.83%.	91.96%

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global X Clean Water UCITS ETF (the "Fund")
Legal entity identifier: 635400KHBDPHZRXLHM36

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** ___%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** ___%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted investment in companies that have business operations in the provision of clean water ("**Clean Water Companies**"), by replicating the Solactive Global Clean Water Industry v2 Index (the "**Index**").

Clean Water Companies as defined by Solactive AG, the provider of the Index (the "**Index Provider**") are those companies that derive at least 50% of their revenues, operating income, or assets from the following business activities: (1) Industrial water treatment, recycling (including water reclamation), purification, and conservation; (2) water storage, transportation, metering, and distribution infrastructure; (3) production of household and commercial water purifier and heating products; and (4) provision of consulting services identifying and implementing water efficiency strategies at the corporate and/ or municipal levels.

The Index Provider, in partnership with ESG data provider Minerva, on a quarterly basis reviewed each constituent of the Index for compliance with the principles of the United Nations Global Compact as well as for involvement in the production of controversial products. Controversial products were defined by Minerva as products that pose a material risk due to a large portion of investors perceiving them as offensive, embarrassing, harmful, socially unacceptable, or ethically objectionable.

Any existing or potential constituent of the Index which did not meet the labor, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles, or that breached the established thresholds for involvement in controversial products, as of the quarterly review was excluded from the Index, as determined by the Index Provider.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

The Solactive Global Clean Water Industry v2 Index has been designated as the reference index for the purpose of attaining the environmental / social characteristics promoted by the Fund.

The MSCI World Index has been designated as a relevant broad market index.

- ***How did the sustainability indicators perform?***

As at 30 June 2025.

Sustainability Indicators	**Performance as at the end of the reference period.**
The eligible universe of companies screened out of the portfolio of the Fund out as a result of the application of the ESG screening criteria incorporated in the Index methodology	11.69%
Percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.80%

- ***…and compared to previous periods?***

Sustainability Indicators	**As at 30th June 2024**
The eligible universe of companies screened out of the portfolio of the Fund out as a result of the application of the ESG screening criteria incorporated in the Index methodology	6.8%
Percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.62%

Sustainability Indicators	As at 30th June 2023
The eligible universe of companies screened out of the portfolio of the Fund out as a result of the application of the ESG screening criteria incorporated in the Index methodology	4.16%
Percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	100%

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

N/A.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

N/A.

How were the indicators for adverse impacts on sustainability factors taken into account?

N/A.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

N/A.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund did not consider principal adverse impacts on sustainability factors.

What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 30.06.2024 – 30.06.2025.

Holding	Sector	% Assets	Country
FERGUSON ENTERPRISES INC	Industrials	8.92	GB
AMERICAN WATER W	Utilities	8.35	US
PENTAIR PLC	Industrials	8.01	GB
XYLEM INC	Industrials	7.52	US
CORE & MAIN INC-CLASS A	Industrials	6.62	US
UNITED UTILITIES	Utilities	5.25	GB
SABESP	Utilities	5.16	BR
SEVERN TRENT PLC	Utilities	5.05	GB
BADGER METER INC	Information Technology	4.49	US
SMITH (A.O.) CORP	Industrials	4.17	US
WATTS WATER TE-A	Industrials	4.16	US
ADVANCED DRAINAG	Industrials	3.81	US
PRIMO BRANDS CORP	Consumer Staples	3.45	US
Zurn Elkay Water Solution	Industrials	3.26	US
KURITA WATER IND	Industrials	2.45	JP

Weight of top investments is at the end of the financial year.

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.

The Fund invested in a portfolio of equity securities that, as far as possible and practicable, consisted of the component securities of the Index in similar proportions to their weightings in the Index and in n American Depositary Receipts ("ADRs") and Global Depositary Receipts ("GDRs") based on the securities in the Index.

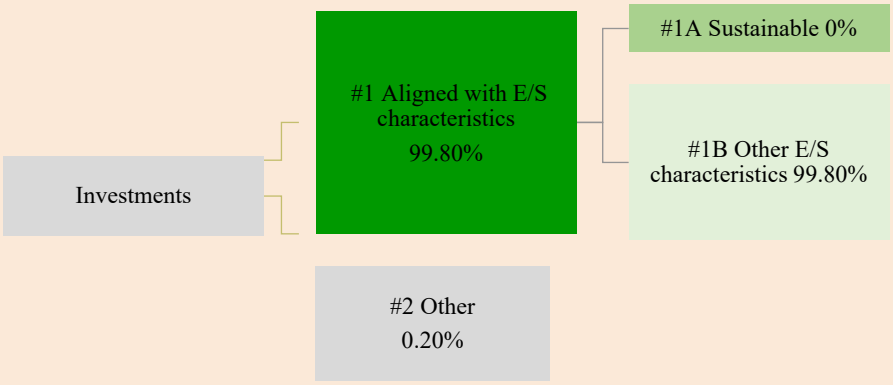
The Fund invested 99.80% of its assets in investments which attained the environmental characteristics promoted by the Fund.

The remaining 0.20% of the Fund's investments were in investments which sought to achieve the broader objectives of the Fund including instruments for the purposes of efficient portfolio management, and liquidity management purposes. No minimum environmental or social safeguards were applied in relation to these instruments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?[1]

By Sector

Sector	% Sector Allocation
Industrials	56.08%
Utilities	33.39%
Information Technology	4.49%
Consumer Staples	3.45%
Consumer Discretionary	2.39%

By Sub-Industry

Sub-Industry	% Sub-Industry Allocation
Building Products	11.25%
Construction & Engineering	0.24%
Electronic Equipment & Instruments	4.49%
Environmental & Facilities Services	0.69%
Household Appliances	2.39%
Industrial Machinery & Suppliers	28.36%
Soft Drinks & Non-Alcoholic Beverages	3.45%
Trading Companies & Distributors	15.54%
Water Utilities	33.39%

[1] This section may be completed by reference to NACE sectors and sub-sectors, the EU standard classification system. This section should provide information on the proportion of investments during the period covered by the periodic report in different sectors and sub-sectors (including, if relevant, sectors and sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels).

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

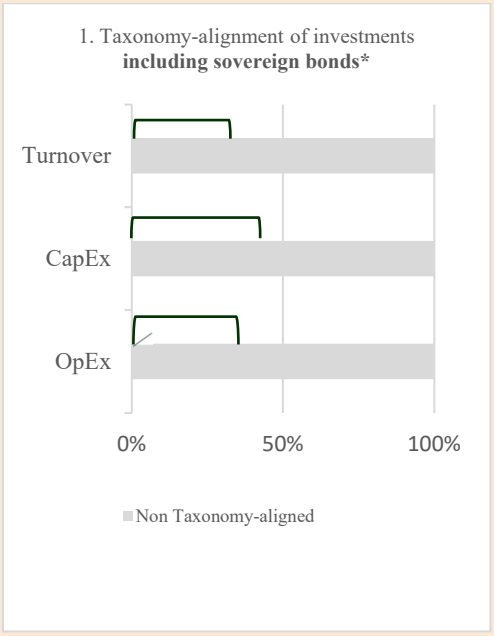
The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

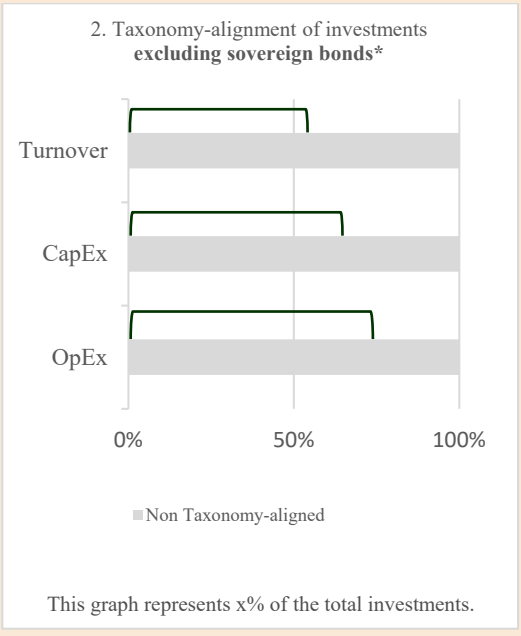
Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy[2]?**

☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

- ***What was the share of investments made in transitional and enabling activities?***

The Fund did not invest in transitional and enabling activities.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods***

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852

[2] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

What was the share of socially sustainable investments

The Fund did not make socially sustainable investments.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

No "other" assets were invested in by the Fund for the period. The remaining 0.20% of the Fund's investments were in investments which sought to achieve the broader objectives of the Fund including instruments for the purposes of efficient portfolio management, and liquidity management purposes. No minimum environmental or social safeguards were applied in relation to these instruments.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental characteristics promoted by the Fund by tracking the Index, which has a methodology that is consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section *"How did the sustainability indicators perform"* above for further information.

The index was rebalanced in line with methdology to ensure its constituents remained in line with the outlined screening criteria, which neccessitated that the portfolio of the Fund was subject to a corresponding rebalance.

How did this financial product perform compared to the reference benchmark?

The Fund continued to track the Index in accordance with the supplement for the Fund during the reference benchmark.

The methodology for the calculation of the designated index can be found at https://www.solactive.com/indices/?index=DE000SL0CZS9.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The Index was weighted according to the Index Provider's ESG proprietary ratings.

The Index Provider, in partnership with ESG data provider Minerva, on a quarterly basis reviewed each constituent of the Index for compliance with the principles of the United Nations Global Compact as well as for involvement in the production of controversial products. Controversial products were defined by Minerva as products that pose a material risk due to a large portion of investors perceiving them as offensive, embarrassing, harmful, socially unacceptable, or ethically objectionable.

Any existing or potential constituent of the Index which did not meet the labor, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles, or that breached the established thresholds for involvement in controversial products, as of the quarterly review was excluded from the Index, as determined by the Index Provider.

The universe of possible investments therefore differed from a broad market index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

The Fund performed broadly in line with the Index. Please see below table.

Sustainaibility Indicators	**Performance of the Fund**	**Performance of the Index (reference benchmark)**
The eligible universe of companies screened out of the portfolio of the Fund **and the Index** as a result of the application of the ESG screening criteria incorporated in the Index methodology	13.04%	13.04%
Percentage of each of the **Index and the** Fund's portfolios invested in companies which comply with the principles of the United Nations Global Compact Principles	99.80%.	100%

- ***How did this financial product perform compared with the reference benchmark?***

As the Fund achieves its environmental characteristics by tracking the Index, which has a methodology that is consistent with attaining the environmental characteristics promoted by the Fund, the performance of the Fund broadly aligned with the performance of the Index during the reference period, as set out above. Please see below for the performance of the sustainability indicators versus the Index.

- ***How did this financial product perform compared with the broad market index?***

The Investment Manager has designated MSCI World Index as a relevant broad market index and, accordingly, the performance of the Fund compared with MSCI World Index, against the sustainability indicators for the Fund, is set out below:

Sustainaibility Indicators	**Performance of the Fund**	**Performance of a relevant broad market index (MSCI World Index)**
The eligible universe of companies screened out of the portfolio of the Fund **and a broad market index** as a result of the application of the ESG screening criteria incorporated in the Index methodology	13.04%	0%
Percentage of each of the **Index and the** Fund's portfolios invested in companies which comply with the principles of the United Nations Global Compact Principles	99.80%.	91.96%

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global X Hydrogen UCITS ETF (the "Fund")
Legal entity identifier: 635400P7P5NKHXV1XQ19

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** ___%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** ___%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted investment in companies that were positioned to benefit from further advances in the field of hydrogen technology. Hydrogen technology includes products and services focused on the development and implementation of hydrogen gas as a renewable fuel source.

Specifically, the Fund sought to replicate the performance of the Solactive Global Hydrogen v2 Index (the "**Index**") that included securities issued by "**Hydrogen Companies**" as defined by Solactive AG, (the "**Index Provider**") as those companies derived at least 50% of their revenues, operating income, or assets from the following business activities: 1. Hydrogen Production: Companies involved in the production, transportation, storage, and distribution of hydrogen (including renewable hydrogen) that can be used as an energy source. 2. Hydrogen Fuel Cells: Companies that develop and/or manufacture fuel cells (and the components thereof) that convert chemical energy into electricity and heat, powered by hydrogen fuel and/or reformed hydrogen-rich gas. 3. Hydrogen Technology: Companies involved in the production of hydrogen electrolysers (which produce hydrogen gas from water), tanks and pipelines, commercial and residential infrastructure, generators, engines, and vehicles powered by hydrogen fuel cells, as well as

hydrogen fuelling stations. 4. Hydrogen Integration: Companies that provide engineering and consulting services for the adoption and utilization of hydrogen-based fuel and/or energy sources at the residential, commercial, and industrial levels.

In addition, companies identified by the Index Provider as deriving greater than 0% but less than 50% of revenue from the business activities described above ("**Diversified Hydrogen Companies**"), as well as companies identified by the Index Provider as having primary business operations in the business activities described above but that do not currently generate revenues ("**Pre-Revenue Hydrogen Companies**"), were eligible for inclusion in the Index. In addition, Diversified Hydrogen Companies and Pre-Revenue Hydrogen Companies are subject to an individual weight cap of 2% and an aggregate weight cap of 10% at each semi-annual rebalance.

The Index Provider, in partnership with ESG data provider Minerva, on a quarterly basis reviewed each constituent of the Index for compliance with the principles of the United Nations Global Compact as well as for involvement in the production of controversial products. Controversial products were defined by Minerva as products that pose a material risk due to a large portion of investors perceiving them as offensive, embarrassing, harmful, socially unacceptable, or ethically objectionable.

Any existing or potential constituent of the Index which did not meet the labour, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles, or that breaches the established thresholds for involvement in controversial products, as of the quarterly review were excluded from the Index, as determined by the Index Provider.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

The Solactive Global Hydrogen v2 has been designated as a reference benchmark for the purpose of attaining the environmental / social characteristics promoted by the Fund.

The MSCI World Index has been designated as a broad market index.

- ***How did the sustainability indicators perform?***

As at 30 June 2025.

Sustainability Indicators	**Performance as at the end of the reference period.**
The eligible universe of companies screened out of the portfolio of the Fund out as a result of the application of the ESG screening criteria incorporated in the Index methodology	2.0%
Percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.78%

…and compared to previous periods?

Sustainability Indicators	As at 30th June 2024
The eligible universe of companies screened out of the portfolio of the Fund out as a result of the application of the ESG screening criteria incorporated in the Index methodology	7.10%
Percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.75%

Sustainability Indicators	As at 30th June 2023
The eligible universe of companies screened out of the portfolio of the Fund out as a result of the application of the ESG screening criteria incorporated in the Index methodology	7.66%
Percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.92%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

N/A.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

N/A.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

N/A.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

N/A.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund did not consider principal adverse impacts on sustainability factors.



What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is 30.06.2024 – 30.06.2025.

Holding	Sector	% Assets	Country
PLUG POWER INC	Industrials	22.58	US
BLOOM ENERGY CORP- A	Industrials	13.92	US
DOOSAN FUEL CELL CO LTD	Industrials	9.80	KR
SFC ENERGY AG-BR	Industrials	8.77	DE
NEL ASA	Industrials	7.87	NO
BALLARD POWER SYSTEMS INC	Industrials	7.01	CA
ITM POWER PLC	Industrials	6.08	GB
POWERCELL SWEDEN AB	Industrials	2.86	SE
DOOSAN CO LTD	Industrials	2.59	KR
FUELCELL ENERGY INC	Industrials	2.51	US
ILJIN HYSOLUS CO LTD	Consumer Discretionary	2.45	KR
AFC ENERGY PLC	Industrials	2.32	GB
CERES POWER HOLDINGS PLC	Industrials	2.15	GB
BEIJING SINOHY-H	Industrials	2.02	CN
AIR PRODS & CHEM	Materials	1.56	US

Weight of top investments is at the end of the financial year.

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.

The Fund invested in a portfolio of equity securities that, as far as possible and practicable, consisted of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts ("ADRs") and Global Depositary Receipts ("GDRs") based on the securities in the Index.

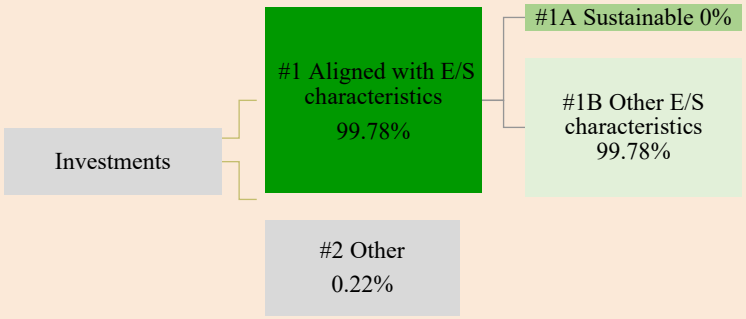
The Fund invested 99.78% of its assets in investments which attained the environmental characteristics promoted by the Fund.

The remaining 0.22% of the Fund's investments were in investments which sought to achieve the broader objectives of the Fund including instruments for the purposes of efficient portfolio management, and liquidity management purposes. No minimum environmental or social safeguards were applied in relation to these instruments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?[1]

By Sector

Sector	% Sector Allocation
Industrials	93.70%
Consumer Discretionary	2.45%
Information Technology	2.07%
Materials	1.56%

[1] This section may be completed by reference to NACE sectors and sub-sectors, the EU standard classification system. This section should provide information on the proportion of investments during the period covered by the periodic report in different sectors and sub-sectors (including, if relevant, sectors and sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels).

By Sub-Industry

Sub-Industry	% Sub-Industry Allocation
Automotive Parts & Equipment	2.45%
Construction Machinery & Heavy Transportation Equipment	3.55%
Electrical Components & Equipment	58.71%
Electronic Components	1.54%
Heavy Electrical Equipment	27.87%
Industrial Gases	1.56%
Industrial Conglomerates	2.59%
Industrial Machinery & Supplies & Components	0.97%
Semiconductor Materials & Equipment	0.54%

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

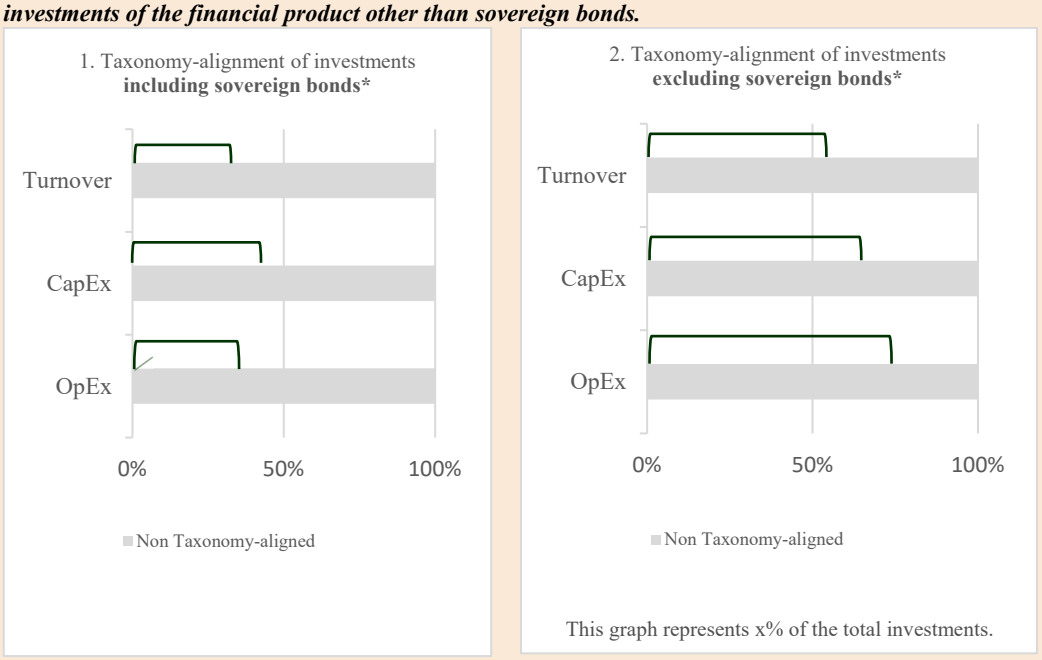
Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy[2]?

☐ Yes:
☐ In fossil gas ☐ In nuclear energy
X No

[2] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

- ***What was the share of investments made in transitional and enabling activities?***

  The Fund did not make investments in transitional and enabling activities.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?***

  The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The Fund did not make socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

No "other" assets were invested in by the Fund for the period. The remaining 0.22% of the Fund's investments were in investments which sought to achieve the broader objectives of the Fund including instruments for the purposes of efficient portfolio management, and liquidity management purposes. No minimum environmental or social safeguards were applied in relation to these instruments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental characteristics promoted by the Fund by tracking the Index, which has a methodology that is consistent with attaining the environmental characteristics promoted by the Fund.

Please refer to the section "*How did the sustainability indicators perform*" above for further information.

The index was rebalanced in line with methdology to ensure its constituents remained in line with the outlined screening criteria, which neccessitated that the portfolio of the Fund was subject to a corresponding rebalance.



How did this financial product perform compared to the reference benchmark?

The Fund continued to track the Index in accordance with the supplement for the Fund during the reference benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The methodology for the calculation of the designated index can be found at https://www.solactive.com/indices/?index=DE000SL0D1P6.

- ***How does the reference benchmark differ from a broad market index?***

  The Index was weighted according to the Index Provider's ESG proprietary ratings.

  The Index Provider, in partnership with ESG data provider Minerva, on a quarterly basis reviewed each constituent of the Index for compliance with the principles of the United Nations Global Compact as well as for involvement in the production of controversial products. Controversial products were defined by Minerva as products that pose a material risk due to a large portion of investors perceiving them as offensive, embarrassing, harmful, socially unacceptable, or ethically objectionable.

  Any existing or potential constituent of the Index which did not meet the labour, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles, or that breached the established thresholds for involvement in controversial products, as of the quarterly review was excluded from the Index, as determined by the Index Provider.

The universe of possible investments therefore differed from a broad market index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

The Fund performed broadly in line with the Index. Please see below table.

Sustainaibility Indicators	**Performance of the Fund**	**Performance of the Index (reference benchmark)**
The eligible universe of companies screened out of the portfolio of the Fund **and the Index** as a result of the application of the ESG screening criteria incorporated in the Index methodology	6.67%	6.67%
Percentage of each of the **Index and the** Fund's portfolios invested in companies which comply with the principles of the United Nations Global Compact Principles	99.78%.	100%

- ***How did this financial product perform compared with the reference benchmark?***

As the Fund achieves its environmental characteristics by tracking the Index, which has a methodology that is consistent with attaining the environmental characteristics promoted by the Fund, the performance of the Fund broadly aligned with the performance of the Index during the reference period, as set out above. Please see below for the performance of the sustainability indicators versus the Index.

- ***How did this financial product perform compared with the broad market index?***

The Investment Manager has designated MSCI World Index as a relevant broad market index and, accordingly, the performance of the Fund compared with MSCI World Index, against the sustainability indicators for the Fund, is set out below:

Sustainaibility Indicators	**Performance of the Fund**	**Performance of a relevant broad market index (MSCI World Index)**
The eligible universe of companies screened out of the portfolio of the Fund **and the Index** as a result of the application of the ESG screening criteria incorporated in the Index methodology	6.67%	0%
Percentage of each of the **Index and the** Fund's portfolios invested in companies which comply with the principles of the United Nations Global Compact Principles	99.78%.	91.96%

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global X Wind Energy UCITS ETF (the "Fund")
Legal entity identifier: 635400F4BE2EVOXNGY43

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** ___%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** ___%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted investment in companies that were positioned to benefit from further advances in the field of wind energy technology. The Fund sought to replicate the performance of the Solactive Wind Energy v2 Index (the "**Index**") to include securities issued by "**Wind Energy Companies**" as defined by Solactive AG, (the "**Index Provider**") as those companies that derive at least 50% of their revenues, operating income, or assets from the following business activities: Wind Energy Systems: Companies involved in development, manufacturing, integration, and/or maintenance of turbine components and turbines that harness energy from the wind and convert it into electrical power. Wind Power Production: Companies that generate and distribute electricity from wind power. Wind Energy Technology: Companies that develop commercial and residential infrastructure and systems powered by wind energy, as well as residential and commercial scale batteries for electricity produced from wind power. Wind Power Integration & Maintenance: Companies that provide engineering and/or advisory services

for the installation, maintenance, and/or utilization of wind energy at the residential, commercial, and industrial levels. In addition, companies identified by the Index Provider as having primary business operations in the business activities described above but that did not generate revenues ("**Pre-Revenue Wind Energy Companies**"), are eligible for inclusion in the Index if there were fewer than 25 eligible Wind Energy Companies. Pre-Revenue Wind Energy Companies were subject to an aggregate weight cap of 10% at each semi-annual rebalance.

The Index was weighted according to the Index Provider's ESG proprietary ratings. The Index Provider, in partnership with ESG data provider Minerva, on a quarterly basis reviewed each constituent of the Index for compliance with the principles of the United Nations Global Compact as well as for involvement in the production of controversial products.

Controversial products were defined by Minerva as products that pose a material risk due to a large portion of investors perceiving them as offensive, embarrassing, harmful, socially unacceptable, or ethically objectionable. Any existing or potential constituent of the Index which did not meet the labour, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles, or that breaches the established thresholds for involvement in controversial products, as of the quarterly review was excluded from the Index, as determined by the Index Provider.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

The Solactive Wind Energy v2 has been designated as a reference benchmark for the purpose of attaining the environmental / social characteristics promoted by the Fund.

The MSCI World has been designated as a broad market index.

- ***How did the sustainability indicators perform?***

As at 30 June 2025.

Sustainability Indicators	**Performance as at the end of the reference period.**
The percentage of the eligible universe of companies screened out of the portfolio of the Fund out as a result of the application of the ESG screening criteria incorporated in the Index methodology	14.75%
The percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.84%

…and compared to previous periods?

Sustainability Indicators	As at 30th June 2024
The percentage of the eligible universe of companies screened out of the portfolio of the Fund out as a result of the application of the ESG screening criteria incorporated in the Index methodology	6.29%
The percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.84%

Sustainability Indicators	As at 30th June 2023
The percentage of the eligible universe of companies screened out of the portfolio of the Fund out as a result of the application of the ESG screening criteria incorporated in the Index methodology	13.34%
The percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.98%

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

N/A.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

N/A.

How were the indicators for adverse impacts on sustainability factors taken into account?

N/A.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

N/A.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund did not consider principal adverse impacts on sustainability factors.



What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is 30.06.2024 – 30.06.2025.

Holding	Sector	% Assets	Country
ORSTED A/S	Utilities	13.20	DK
CHINA THREE GO-A	Utilities	11.24	CN
VESTAS WIND SYSTEMS A/S	Industrials	10.31	DK
EDP RENOVAVEIS SA	Utilities	7.11	ES
MING YANG SMAR-A	Industrials	4.69	CN
BORALEX INC -A	Utilities	4.66	CA
DAJIN HEAVY IN-A	Industrials	4.40	CN
NORDEX SE	Industrials	4.30	DE
INNERGEX RENEWABLE ENERGY	Utilities	4.23	CA
CECEP WIND POWER CORP-A	Utilities	3.80	CN
JIANGSU NEW ENER	Utilities	3.77	CN
ZHONGMIN ENERGY CO LTD -A	Utilities	3.59	CN
CADELER A/S	Industrials	3.13	DK
RENEW ENERGY GLOBAL PLC-A	Utilities	2.50	IN
JINLEI TECHNOL-A	Industrials	2.28	CN

Weight of top investments is at the end of the financial year.

What was the proportion of sustainability-related investments?

What was the asset allocation?

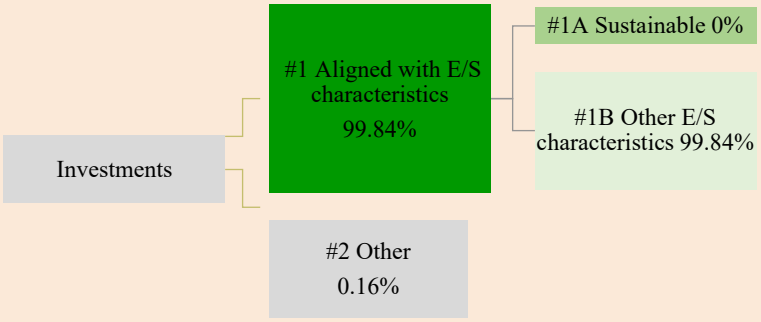
Asset allocation describes the share of investments in specific assets.

The Fund invested primarily in a portfolio of equity securities that, as far as possible and practicable, consisted of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts ("ADRs") and Global Depositary Receipts ("GDRs") based on the securities in the Index.

The Fund invested 99.84% of its assets in investments which attained the environmental characteristics promoted by the Fund.

The remaining amount of the Fund's investments, 0.16% of the Fund's assets, were investments which sought to achieve the broader objectives of the Fund including instruments for the purposes of efficient portfolio management, and liquidity management purposes. No minimum environmental or social safeguards were applied in relation to these instruments.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?[1]

By Sector

Sector	% Sector Allocation
Utilities	57.64%
Industrials	42.20%

By Sub Industry

Sub-Industry	% Sub-Industry Allocation
Construction & Engineering	3.13%
Heavy Electrical Equipment	39.07%
Renewable Electricity	57.64%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

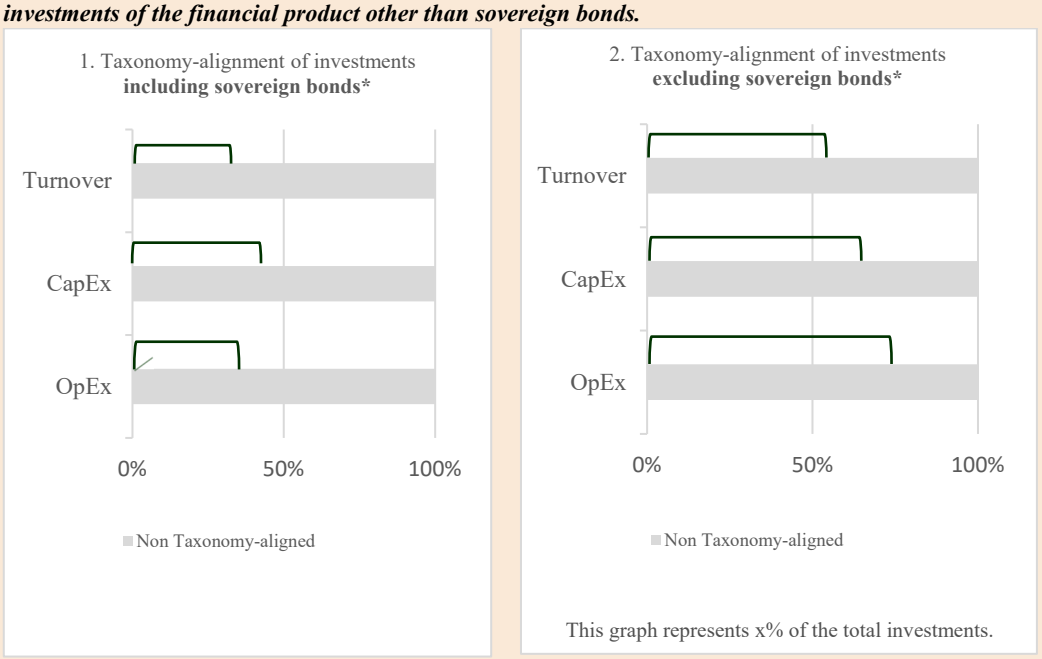
Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy[2]**?**

☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

[1] This section may be completed by reference to NACE sectors and sub-sectors, the EU standard classification system. This section should provide information on the proportion of investments during the period covered by the periodic report in different sectors and sub-sectors (including, if relevant, sectors and sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels).

[2] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- ***What was the share of investments made in transitional and enabling activities*?**

  The Fund did not invest in transitional and enabling activities.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?***

  The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The Fund did not make socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

No "other" assets were invested in by the Fund for the period. The remaining amount of the Fund's investments, 0.16% of the Fund's assets, were investments which sought to achieve the broader objectives of the Fund including instruments for the purposes of efficient portfolio management, and liquidity management purposes. No minimum environmental or social safeguards were applied in relation to these instruments.

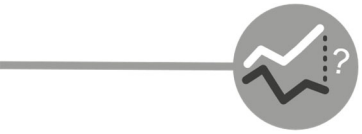


What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental characteristics by tracking the Index, which has a methodology that is consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "*How did the sustainability indicators perform*" above for further information.

The Index was rebalanced in line with the methdology of the Index to ensure its constituents remain in line with the outlined screening criteria, which neccessitated that the portfolio of the Fund was subject to a corresponding rebalance.



How did this financial product perform compared to the reference benchmark?

The Fund continued to track its reference benchmark in accordance with the supplement for the Fund during the reference period.

The methodology for the calculation of the designated index can be found at https://www.solactive.com/indices/?index=DE000SL0D1L5.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The Index was weighted according to the Index Provider's ESG proprietary ratings.

The Index Provider, in partnership with ESG data provider Minerva, on a quarterly basis reviewed each constituent of the Index for compliance with the principles of the United Nations Global Compact as well as for involvement in the production of controversial products. Controversial products were defined by Minerva as products that pose a material risk due to a large portion of investors perceiving them as offensive, embarrassing, harmful, socially unacceptable, or ethically objectionable.

Any existing or potential constituent of the Index which did not meet the labour, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles, or that breached the established thresholds for involvement in controversial products, as of the quarterly review will be excluded from the Index, as determined by the Index Provider.

The universe of possible investments therefore differed from a broad market index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

The Fund performed broadly in line with the Index. Please see below table.

Sustainaibility Indicators	**Performnce of the Fund**	**Performance of the Index (reference benchmark)**
The eligible universe of companies screened out of the portfolio of the Fund **and the Index** as a result of the application of the ESG screening criteria incorporated in the Index methodology	13.33%	13.33%
Percentage of each of the **Index and the** Fund's portfolios invested in companies which comply with the principles of the United Nations Global Compact Principles	99.84%.	100%

- ***How did this financial product perform compared with the reference benchmark?***

As the Fund achieves its environmental characteristics by tracking the Index, which has a methodology that is consistent with attaining the environmental characteristics promoted by the Fund, the performance of the Fund broadly aligned with the performance of the Index during the reference period, as set out above. Please see below for the performance of the sustainability indicators versus the Index.

- ***How did this financial product perform compared with the broad market index?***

The Investment Manager has designated MSCI World Index as a relevant broad market index and, accordingly, the performance of the Fund compared with MSCI World Index, against the sustainability indicators for the Fund, is set out below:

Sustainaibility Indicators	**Performance of the Fund**	**Performance of a relevant broad market index (MSCI World Index)**
The eligible universe of companies screened out of the portfolio of the Fund **and the Index** as a result of the application of the ESG screening criteria incorporated in the Index methodology	13.33%	0%
Percentage of each of the **Index and the** Fund's portfolios invested in companies which comply with the principles of the United Nations Global Compact Principles	99.84%.	91.96%

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global X Solar UCITS ETF (the "Fund")
Legal entity identifier: 635400FA2MLLF9ZHYN83

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** ___%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** ___%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted investment in companies that are positioned to benefit from further advances in the field of solar technology. Specifically, the Fund sought to replicate the Solactive Solar v2 Index (the "**Index**") that consists of securities issued by "**Solar Companies**" defined by Solactive AG, the ("**Index Provider**") as those companies that derived at least 50% of their revenues from the following business activities: Solar Energy Materials: Companies involved in the production of raw materials that are primarily used in photovoltaic solar cells or concentrating solar-thermal mirrors or lenses (including silicon, cadmium telluride, copper indium gallium diselenide, titanium dioxide, and/or perovskite). Solar Energy Systems & Components: Companies involved in the development and/or manufacturing of solar energy systems (and the components thereof) that harness energy from the photovoltaic effect or from sunlight to generate electricity. For example, a company involved in the production of solar panels may be categorized as having business activities related to Solar Energy Systems & Components. Solar panels consist of an arrangement of solar photovoltaic cells mounted in a framework for installation. Solar Power Production: Companies that generate and distribute electricity

from light energy. Solar Technology: Companies that develop commercial and residential infrastructure, generators, and engines powered by solar energy, as well as residential and commercial scale batteries for electricity produced from solar power, and solar-powered charging systems for electric vehicles or other electric devices. Solar Installation, Integration & Maintenance: Companies that provide engineering and/or advisory services for the installation, integration, maintenance, and/or utilization of solar power at the residential, commercial, and industrial levels.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Index Provider, in partnership with ESG data provider Minerva, on a quarterly basis reviewed each constituent of the Index for compliance with the principles of the United Nations Global Compact as well as for involvement in the production of controversial products. Controversial products were defined by Minerva as products that pose a material risk due to a large portion of investors perceiving them as offensive, embarrassing, harmful, socially unacceptable, or ethically objectionable. Any existing or potential constituent of the Index which did not meet the labor, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles, or that breached the established thresholds for involvement in controversial products, as of the quarterly review was excluded from the Index, as determined by the Index Provider.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

The Solactive Solar v2 Index has been designated as a reference benchmark for the purpose of attaining the environmental / social characteristics promoted by the Fund.

The MSCI World Index has been designated as a broad market index.

- ***How did the sustainability indicators perform?***

As at 30 June 2025.

Sustainability Indicators	**Performance as at the end of the reference period.**
The eligible universe of companies screened out of the portfolio of the Fund out as a result of the application of the ESG screening criteria incorporated in the Index methodology	7.83%
Percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.86%

…and compared to previous periods?

Sustainability Indicators	As at 30th June 2024
The eligible universe of companies screened out of the portfolio of the Fund out as a result of the application of the ESG screening criteria incorporated in the Index methodology	12.78%
Percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.8%

Sustainability Indicators	As at 30th June 2023
The eligible universe of companies screened out of the portfolio of the Fund out as a result of the application of the ESG screening criteria incorporated in the Index methodology	5.86%
Percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.74%

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

N/A.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

N/A.

How were the indicators for adverse impacts on sustainability factors taken into account?

N/A.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

N/A.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund did not consider principal adverse impacts on sustainability factors.



What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is 30.06.2024 – 30.06.2025.

Holding	Sector	% Assets	Country
SUNGROW POWER -A	Industrials	8.62	CN
LONGI GREEN EN-A	Information Technology	8.24	CN
FIRST SOLAR INC	Information Technology	7.69	US
NEXTRACKER INC-CL A	Industrials	7.59	US
ENPHASE ENERGY INC	Information Technology	6.36	US
ZHEJIANG CHINT-A	Industrials	4.12	CN
TCL ZHONGHUAN -A	Information Technology	4.06	CN
JA SOLAR TECHN-A	Information Technology	3.17	CN
NINGBO DEYE TE-A	Industrials	3.14	CN
GINLONG TECHNO-A	Industrials	3.09	CN
SHENZHEN SC NE-A	Information Technology	3.05	CN
SHANGHAI AIKO-A	Information Technology	2.86	CN
HANWHA SOLUTIONS CORP	Materials	2.72	KR
HANGZHOU FIRST-A	Information Technology	2.34	CN
XINYI SOLAR HOLDINGS LTD	Information Technology	2.17	CN

Weight of top investments is at the end of the financial year.

What was the proportion of sustainability-related investments?

What was the asset allocation?

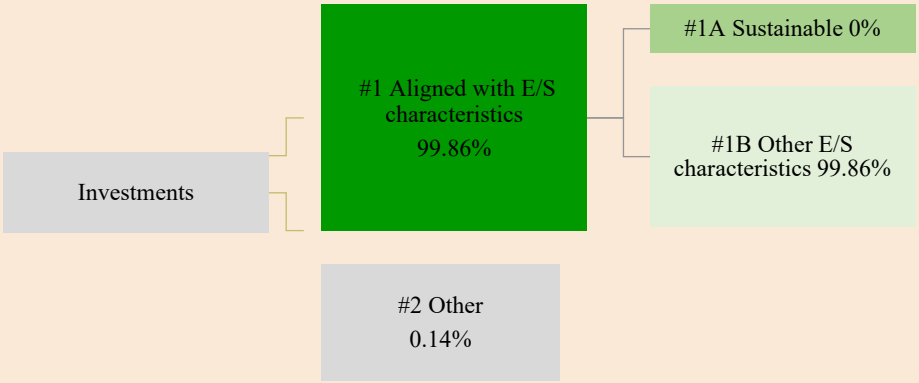
Asset allocation describes the share of investments in specific assets.

The Fund invested in a portfolio of equity securities that, as far as possible and practicable, consisted of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts ("ADRs") and Global Depositary Receipts ("GDRs") based on the securities in the Index.

The Fund invested 99.86% of its assets in investments which attained the environmental characteristics promoted by the Fund.

The remaining 0.14% of the Fund's investments were in investments which sought to achieve the broader objectives of the Fund including instruments for the purposes of efficient portfolio management, and liquidity management purposes. No minimum environmental or social safeguards were applied in relation to these instruments**.**

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***In which economic sectors were the investments made?[1]***

By Sector

Sector	% Sector Allocation
Information Technology	53.29%
Industrials	34.61%
Utilities	6.19%
Materials	4.67%
Consumer Discretionary	1.10%

By Sub-Industry

Sub-Industry	% Sub-Industry Allocation
Automotive Parts & Equipment	1.10%
Commodity Chemicals	3.62%
Construction & Engineering	0.32%
Electrical Components & Equipment	34.29%
Electronic Components	1.87%
Renewable Electricity	6.19%
Semiconductor Materials & Equipment	21.54%
Semiconductors	29.88%
Specialty Chemicals	1.05%

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

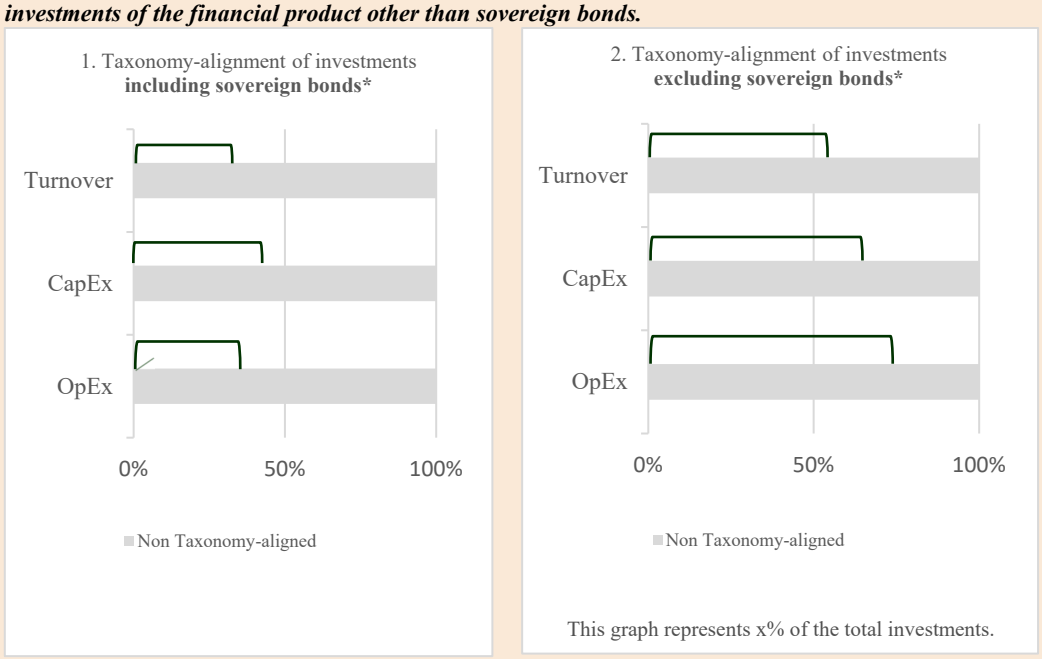
- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[2]?**

☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

[1] This section may be completed by reference to NACE sectors and sub-sectors, the EU standard classification system. This section should provide information on the proportion of investments during the period covered by the periodic report in different sectors and sub-sectors (including, if relevant, sectors and sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels).

[2] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

- ***What was the share of investments made in transitional and enabling activities?***

  The Fund did not invest in transitional and enabling activities.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?***

  The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The Fund did not make socially sustainable investments.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

No "other" assets were invested in by the Fund for the period. The remaining 0.14% of the Fund's investments were in investments which sought to achieve the broader objectives of the Fund including instruments for the purposes of efficient portfolio management, and liquidity management purposes. No minimum environmental or social safeguards were applied in relation to these instruments.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental characteristics promoted by the Fund by tracking the Index, which has a methodology that is consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "*How did the sustainability indicators perform*" above for further information.

The index was rebalanced in line with methdology to ensure its constituents remained in line with the outlined screening criteria, which neccessitated that the portfolio of the Fund was subject to a corresponding rebalance.

How did this financial product perform compared to the reference benchmark?

The Fund continued to track its reference benchmark within its predefined constraints during the period.

The methodology for the calculation of the designated index can be found at https://www.solactive.com/indices/?index=DE000SL0D1S0.

How does the reference benchmark differ from a broad market index?

The Index was weighted according to the Index Provider's ESG proprietary ratings.

The Index Provider, in partnership with ESG data provider Minerva, on a quarterly basis reviewed each constituent of the Index for compliance with the principles of the United Nations Global Compact as well as for involvement in the production of controversial products. Controversial products were defined by Minerva as products that pose a material risk due to a large portion of investors perceiving them as offensive, embarrassing, harmful, socially unacceptable, or ethically objectionable.

Any existing or potential constituent of the Index which did not meet the labour, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles, or that breached the established thresholds for involvement in controversial products, as of the quarterly review was excluded from the Index, as determined by the Index Provider.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The universe of possible investments therefore differed from a broad market index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

The Fund performed broadly in line with the Index. Please see below table.

Sustainability Indicators	**Performance of the Fund**	**Performance of the Index (reference benchmark)**
The eligible universe of companies screened out of the portfolio of the Fund **and the Index** as a result of the application of the ESG screening criteria incorporated in the Index methodology	8.93%	8.93%
Percentage of each of the **Index and the** Fund's portfolios invested in companies which comply with the principles of the United Nations Global Compact Principles	99.86%	100%

- ***How did this financial product perform compared with the reference benchmark?***

As the Fund achieves its environmental characteristics by tracking the Index, which has a methodology that is consistent with attaining the environmental characteristics promoted by the Fund, the performance of the Fund broadly aligned with the performance of the Index during the reference period, as set out above. Please see below for the performance of the sustainability indicators versus the Index.

- ***How did this financial product perform compared with the broad market index?***

The Investment Manager has designated MSCI World Index as a relevant broad market index and, accordingly, the performance of the Fund compared with MSCI World Index, against the sustainability indicators for the Fund, is set out below:

Sustainaibility Indicators	**Performance of the Fund**	**Performance of the broad market index (MSCI World Index)**
The eligible universe of companies screened out of the portfolio of the Fund **and the Index** as a result of the application of the ESG screening criteria incorporated in the Index methodology	8.93%	0%
Percentage of each of the **Index and the** Fund's portfolios invested in companies which comply with the principles of the United Nations Global Compact Principles	99.86%	91.96%

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global X AgTech & Food Innovation UCITS ETF (the "Fund")
Legal entity identifier: 635400NGFTWLQFMFVU94

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** ___%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** ___%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted investment in companies that were positioned to benefit from further advances in the fields of agricultural technology and food innovation.

The Fund sought to replicate the performance of the Solactive AgTech & Food Innovation v2 Index (the "**Index**") to include securities issued by "**AgTech & Food Innovation Companies**" as defined by Solactive AG, (the "**Index Provider**") as those companies that derive at least 50% of their revenues, operating income, or assets from the following business activities: Precision Agriculture: Precision agriculture utilises technology and data to optimise farming practices, minimising resource usage such as water, fertiliser, and pesticides through targeted application. By reducing input waste and environmental impact, precision agriculture promotes sustainability in farming while also contributing to biodiversity conservation and ecosystem health. Technologies used to increase crop yields and reduce levels of traditional agricultural inputs (land, water, fertiliser, etc.) to grow crops more profitably/efficiently. Business activities

include the development of Geographic Information System ("GIS") software and hardware for GIS-based agriculture, precision weed control technologies, soil and water sensors, weather tracking, and satellite imaging. Protein & Dairy Alternatives: Protein and dairy alternative products offer sustainable options to traditional animal-based products, with lower environmental footprints in terms of land use, water consumption, and greenhouse gas emissions. By promoting plant-based proteins and non-dairy alternatives, individuals and industries can mitigate environmental impact and contribute to a more sustainable food system, addressing concerns related to deforestation, habitat destruction, and climate change. Food Waste Reduction: Food waste reduction strategies aim to minimise waste at various stages of the supply chain, from production and distribution to consumption, thereby conserving resources and reducing greenhouse gas emissions. Through improved harvesting techniques and technologies, storage methods, consumer education, and surplus food redistribution initiatives, food waste reduction efforts mitigate environmental impact, alleviate pressure on ecosystems, and contribute to a more sustainable and efficient food system. Robotics/Automation: Robotics and automation technologies streamline agricultural tasks through drones, autonomous vehicles, and artificial intelligence-driven systems, enhancing productivity, reducing labour costs, and optimising resource usage to foster sustainable farming practices with potentially lower environmental impacts. Controlled Environment Agriculture: Controlled environment agriculture involves growing crops indoors or in controlled settings, optimising conditions to enable year-round production, conserving resources, and offering opportunities for urban farming, thus promoting food security and reducing pressure on natural ecosystems. Agricultural Biotechnology: Biotechnology in agriculture utilises genetic engineering to improve crop traits, enhance yields, and bolster resistance to pests and diseases, potentially reducing the reliance on chemical inputs while addressing food security concerns.

In addition, companies identified by the Index Provider as Diversified AgTech & Food Innovation Companies, as well as Pre-Revenue AgTech & Food Innovation Companies, are eligible for inclusion in the Index if there are fewer than 30 eligible AgTech & Food Innovation Companies. Diversified AgTech & Food Innovation Companies and Pre-Revenue AgTech & Food Innovation Companies are collectively subject to an aggregate weight cap of 15% at each semi-annual rebalance.

The Index was weighted according to the Index Provider's ESG proprietary ratings. The Index Provider, in partnership with ESG data provider Minerva, on a quarterly basis reviewed each constituent of the Index for compliance with the principles of the United Nations Global Compact as well as for involvement in the production of controversial products.

Controversial products were defined by Minerva as products that pose a material risk due to a large portion of investors perceiving them as offensive, embarrassing, harmful, socially unacceptable, or ethically objectionable. Any existing or potential constituent of the Index which did not meet the labour, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles, or that breaches the established thresholds for involvement in controversial products, as of the quarterly review was excluded from the Index, as determined by the Index Provider.

Derivative instruments have not been used to attain the environmental / social characteristics promoted by the Fund.

The Solactive AgTech & Food Innovation v2 Index has been designated as the reference benchmark for the purpose of attaining the environmental / social characteristics promoted by the Fund.

The MSCI World Index has been designated as a broad market index.

How did the sustainability indicators perform?

As at 30 June 2025.

Sustainability Indicators	**Performance as at the end of the reference period.**
The eligible universe of companies screened out of the portfolio of the Fund out as a result of the application of the ESG screening criteria incorporated in the Index methodology	0%
Percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	99.79%

…and compared to previous periods?

Sustainability Indicators	**As at 30th June 2024**
The eligible universe of companies screened out of the portfolio of the Fund out as a result of the application of the ESG screening criteria incorporated in the Index methodology	n/a
Percentage of the Fund's portfolio invested in companies which comply with the principles of the United Nations Global Compact ("UNGC")	n/a

***** Global X AgTech & Food Innovation UCITS ETF was upgraded from an Article 6 fund to an Article 8 fund on 13 August 2024.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

N/A.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

N/A.

How were the indicators for adverse impacts on sustainability factors taken into account?

N/A.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

N/A.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund did not consider principal adverse impacts on sustainability factors.



What were the top investments of this financial product?

The top investments of this Fund, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is 30.06.2024 – 30.06.2025.

Holding	Sector	% Assets	Country
CORTEVA INC	Materials	13.29	US
NUTRIEN LTD	Materials	12.31	CA
KUBOTA CORP	Industrials	12.04	JP
DEERE & CO	Industrials	11.71	US
FMC CORP	Materials	4.79	US
YUAN LONGPING-A	Consumer Staples	4.47	CN
AGCO CORP	Industrials	4.37	US
CNH INDUSTRIAL NV	Industrials	4.36	GB
HEBEI YANGYUAN-A	Consumer Staples	4.09	CN
CHENG DE LOLO CO LTD-A	Consumer Staples	4.01	CN
KELLANOVA	Consumer Staples	3.92	US
ARCHER-DANIELS-MIDLAND CO	Consumer Staples	3.52	US
NUFARM LTD	Materials	2.67	AU
SPROUTS FARMERS	Consumer Staples	2.42	US
TRIMBLE INC	Information Technology	2.37	US

Weight of top investments is at the end of the financial year.

What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.

The Fund invested primarily in a portfolio of equity securities that, as far as possible and practicable, consisted of the component securities of the Index in similar proportions to their weightings in the Index and in American Depositary Receipts ("ADRs") and Global Depositary Receipts ("GDRs") based on the securities in the Index.

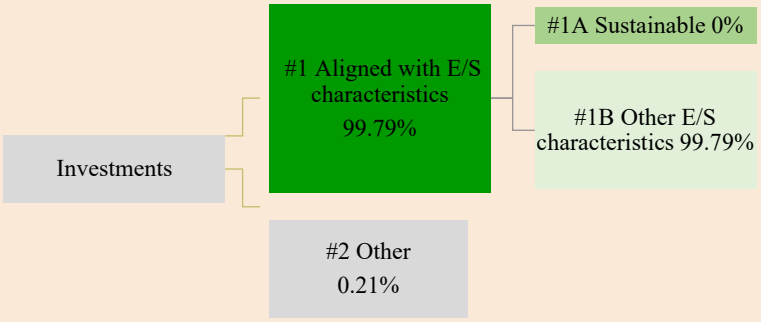
The Fund invested 99.79% of its assets in investments which attained the environmental characteristics promoted by the Fund.

The remaining amount of the Fund's investments, 0.21% of the Fund's assets, were investments which sought to achieve the broader objectives of the Fund including instruments for the purposes of efficient portfolio management, and liquidity management purposes. No minimum environmental or social safeguards were applied in relation to these instruments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made?[1]***

By Sector

Sector	% Sector Allocation
Consumer Discretionary	0.31%
Consumer Staples	28.13%
Industrials	34.70%
Information Technology	2.38%
Materials	34.27%

By Sub Industry

Sub-Industry	% Sub-Industry Allocation
Agricultural & Farm Machinery	32.49%
Agricultural Products & Services	7.99%
Building Products	0.28%
Electronic Equipment & Instruments	2.38%
Fertilisers & Agricultural Chemicals	34.27%
Food Retail	2.42%
Home Improvement Retail	0.31%
Packaged Foods & Meats	17.72%
Trading Companies & Distributors	1.93%

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

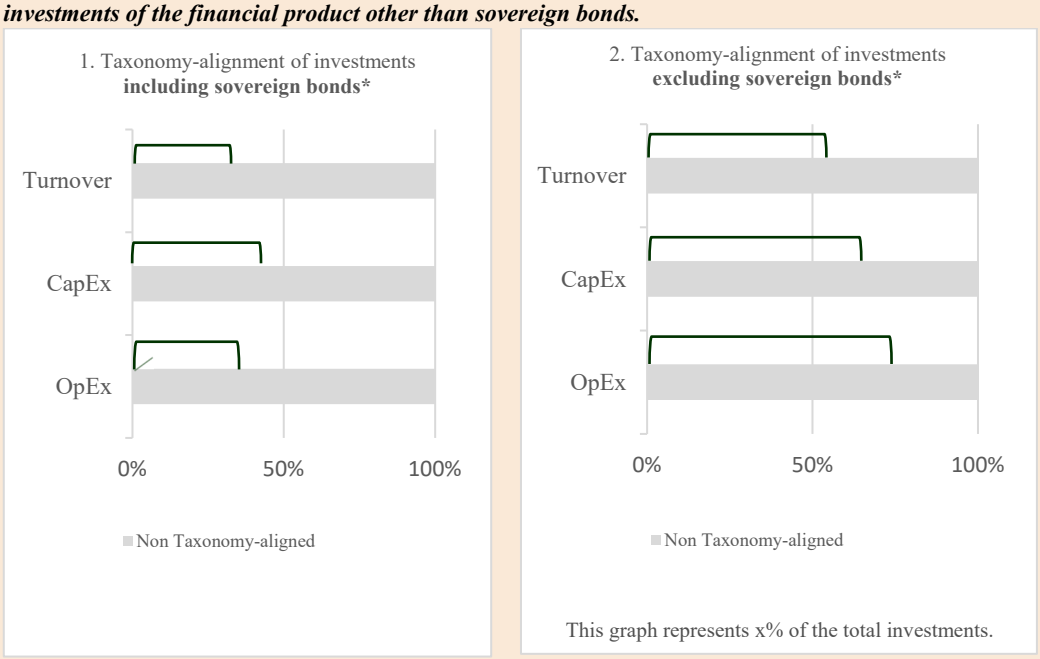
- **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy[2]?**

☐ Yes:
☐ In fossil gas ☐ In nuclear energy
☒ No

[1] This section may be completed by reference to NACE sectors and sub-sectors, the EU standard classification system. This section should provide information on the proportion of investments during the period covered by the periodic report in different sectors and sub-sectors (including, if relevant, sectors and sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels).

[2] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* *For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- ***What was the share of investments made in transitional and enabling activities?***

  The Fund did not invest in transitional and enabling activities.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?***

  The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund did not make sustainable investments with an environmental objective aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The Fund did not make socially sustainable investments.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

No "other" assets were invested in by the Fund for the period. The remaining amount of the Fund's investments, 0.21% of the Fund's assets, were investments which sought to achieve the broader objectives of the Fund including instruments for the purposes of efficient portfolio management, and liquidity management purposes. No minimum environmental or social safeguards were applied in relation to these instruments

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund achieved the environmental characteristics by tracking the Index, which has a methodology that is consistent with attaining the environmental and social characteristics promoted by the Fund.

Please refer to the section "*How did the sustainability indicators perform*" above for further information.

The Index was rebalanced in line with the methdology of the Index to ensure its constituents remain in line with the outlined screening criteria, which neccessitated that the portfolio of the Fund was subject to a corresponding rebalance.

How did this financial product perform compared to the reference benchmark?

The Fund continued to track its reference benchmark in accordance with the supplement for the Fund during the reference period.

The methodology for the calculation of the designated index can be found at https://www.solactive.com/indices/?index=DE000SL0D1Y8.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

The Index was weighted according to the Index Provider's ESG proprietary ratings.

The Index Provider, in partnership with ESG data provider Minerva, on a quarterly basis reviewed each constituent of the Index for compliance with the principles of the United Nations Global Compact as well as for involvement in the production of controversial products. Controversial products were defined by Minerva as products that pose a material risk due to a large portion of investors perceiving them as offensive, embarrassing, harmful, socially unacceptable, or ethically objectionable.

Any existing or potential constituent of the Index which did not meet the labour, human rights, environmental, and anti-corruption standards as defined by the United Nations Global Compact Principles, or that breached the established thresholds for involvement in controversial products, as of the quarterly review will be excluded from the Index, as determined by the Index Provider.

The universe of possible investments therefore differed from a broad market index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

The Fund performed broadly in line with the Index. Please see below table.

Sustainaibility Indicators	**Performnce of the Fund**	**Performance of the Index (reference benchmark)**
The eligible universe of companies screened out of the portfolio of the Fund **and the Index** as a result of the application of the ESG screening criteria incorporated in the Index methodology	0%	0%
Percentage of each of the **Index and the** Fund's portfolios invested in companies which comply with the principles of the United Nations Global Compact Principles	99.79%	100%

- ***How did this financial product perform compared with the reference benchmark?***

As the Fund achieves its environmental characteristics by tracking the Index, which has a methodology that is consistent with attaining the environmental characteristics promoted by the Fund, the performance of the Fund broadly aligned with the performance of the Index during the reference period, as set out above. Please see below for the performance of the sustainability indicators versus the Index.

- ***How did this financial product perform compared with the broad market index?***

The Investment Manager has designated MSCI World Index as a relevant broad market index and, accordingly, the performance of the Fund compared with MSCI World Index, against the sustainability indicators for the Fund, is set out below:

Sustainaibility Indicators	**Performance of the Fund**	**Performance of a relevant broad market index (MSCI World Index)**
The eligible universe of companies screened out of the portfolio of the Fund **and the Index** as a result of the application of the ESG screening criteria incorporated in the Index methodology	0%	0%
Percentage of each of the **Index and the** Fund's portfolios invested in companies which comply with the principles of the United Nations Global Compact Principles	99.79%	91.96%

Global X ETFs ICAV

Swiss Investor Information

For the year ended 30 June 2025

1) The state of the origin of the fund is Ireland.

2) The representative is 1741 Fund Solutions AG, Burggraben 16, CH-9000 St. Gallen.

3) The paying agent is Tellco Bank AG, Bahnhofstrasse 4, CH-6430 Schwyz.

4) The prospectus, the instrument of incorporation, the key investor document (KID), the list of purchases and sales as well as the annual and semi-annual reports may be obtained free of charge from the representative.

TER and Past Performance are available as referenced below:

- Total Expense Ratio (TER): Page 256

- Past Performance: Pages 21–22