HSBC Asset Management

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## HSBC Global Funds ICAV - Global Aggregate Bond UCITS ETF

a sub-fund of HSBC Global Funds ICAV, (the "UCITS");
managed by HSBC Investment Funds (Luxembourg) S.A.

Class:ETFSHGBP
ISIN:IE0009RYSBF2

## Objectives and Investment Policy

**Investment Objective:**

The Fund aims to provide regular income and capital growth by tracking as closely as possible the performance of the Bloomberg Global Aggregate Bond Index (total return hedged to US dollars) (the Index).

**Investment Policy:**

The Index is comprised of investment grade bonds (and other similar securities). The Index is multi-currency but is hedged to US dollars. The Index includes treasury, government-related, corporate and securitised fixed-rate bonds from developed and emerging markets issuers.
The Fund is passively managed and invests in, or gain exposure to: bonds issued by governments, government-related entities, supranational bodies and companies based in developed and emerging markets; asset backed securities, mortgage backed securities and commercial mortgage backed securities; and covered bonds, all of which are Index constituents. The Fund utilises an investment technique called optimisation, which seeks to minimise the difference in return between the Fund and the Index by taking into account tracking error and trading costs when constructing a portfolio.
The Fund will not necessarily invest in every constituent of the Index. If the overall portfolio matches the characteristics of the Index, the Fund can also invest in assets outside of the Index, such as: bonds with a credit rating of Ba1, BB+ and below; securities which are expected to provide similar performance and risk characteristics to certain Index constituents.
The Fund may invest in cash and money market instruments, up to 30% in securities traded on the CIBM, up to 10% in funds for efficient portfolio management purposes, and up to 30% in total return swaps.

The Fund may also invest in derivatives for hedging and efficient portfolio management purposes.

- The Fund may enter into securities lending transactions for up to 50% of its assets. However, this is not expected to exceed 45%.
- The reference currency of your shares is GBP. Your shares seek to hedge the currencies of denomination of the underlying portfolio assets to GBP.
- The reference benchmark, shown in the past performance section, does not take account of currency hedging. There may be a greater difference between the past performance of the share class and the reference benchmark than for other share classes in the Fund.
- Income is distributed.
- Authorised Participants only may deal in the Fund's ETF Shares directly with the UCITS.
- The Fund's ETF Shares are listed on one or more stock exchange(s).
- You may sell your investment on most working days.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within a period of 3 years.
- This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

## Risk and Reward Profile

Lower risk — Higher risk



Typically lower rewards — Typically higher rewards

| 1 | 2 | **3** | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

The risk and reward indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment.

**Why is this Fund in this specific category?**

This Fund is classified in category 3 because its price or simulated data has shown low to medium fluctuations historically.

**Material risks not fully captured by the Risk and Reward Indicator:**

- **ABS Risk** ABS and MBS typically carry prepayment risk, as well as having potential for default. The securities can carry an above-average risk of being hard to value or to sell at a desired time and price.
- **Callable Bond Risk** Any unexpected behaviour in interest rates could negatively impact the performance of callable debt securities (securities whose issuers have the right to pay off the security's principal before the maturity date).
- **CoCo Bond Risk** Contingent convertible securities (CoCo bonds) are comparatively untested, their income payments may be cancelled or suspended, and they are more vulnerable to losses than equities and can be highly volatile.
- **Counterparty Risk** The possibility that the counterparty to a transaction may be unwilling or unable to meet its obligations.
- **Credit Risk** A bond or money market security could lose value if the issuer's financial health deteriorates.
- **Default Risk** The issuers of certain bonds could become unwilling or unable to make payments on their bonds.
- **Derivatives Risk** Derivatives can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- **Emerging Markets Risk** Emerging markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.
- **Exchange Rate Risk** Changes in currency exchange rates could reduce or increase investment gains or investment losses, in some cases significantly.
- **Index Tracking Risk** To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- **Interest Rate Risk** When interest rates rise, bond values generally fall. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality.
- **Investment Leverage Risk** Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- **Liquidity Risk** Liquidity Risk is the risk that a Fund may encounter difficulties meeting its obligations in respect of financial liabilities that are settled by delivering cash or other financial assets, thereby compromising existing or remaining investors.
- **Operational Risk** Operational risks may subject the Fund to errors affecting transactions, valuation, accounting, and financial reporting, among other things.

## Charges

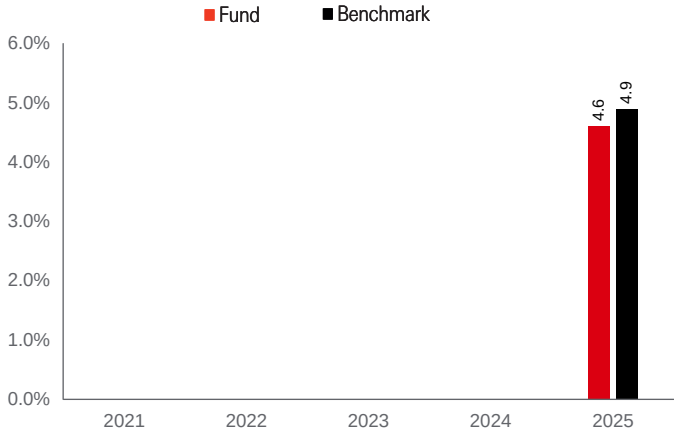
The charges you pay are used to pay the running costs of the Fund, including the marketing and distribution costs. These charges reduce the potential growth of the investment.

| One-off charges taken before or after you invest | |
|---|---|
| Entry charge | 0.00% |
| Exit charge | 0.00% |
| This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. | |
| **Charges taken from the Fund over a year** | |
| Ongoing charge | 0.10% |
| **Charges taken from the Fund under certain specific conditions** | |
| Performance fee | None |

- No entry nor exit charges are payable where investors deal in ETF Shares in the secondary market – i.e. where shares are purchased and sold on a stock exchange. In such cases, investors may pay fees charged by their broker. Authorised Participants dealing directly with the Fund may be subject to a Direct Dealing (Cash Transaction) Fee of up to 3.00% on subscriptions and up 3.00% on redemptions.
- A conversion charge of up to 3.00% of the Net Asset Value of the Shares which are being converted may be payable to the relevant Administrator.
- The ongoing charges figure is based on last year's expenses for the year ending 30/12/2025. Charges may vary from year to year.

Further information on Charges can be found in the "Charges and Expenses" section of the Fund's Prospectus.

## Past Performance




- Past performance is not a guide to future performance; the value of your investment and any income from it can go down as well as up.
- Performance returns are based on the net asset value with distributable income reinvested. Past performance takes account of all ongoing charges but not entry, exit or conversion charges.
- The past performance of this share class is calculated in GBP.
- The investment benchmark for the Fund is the Bloomberg Global Aggregate Hedged USD.
- The Fund was launched on 14 November 2018.

## Practical Information

**Depositary**

HSBC Continental Europe.

**Further information**

Further information about the UCITS including the Prospectus, the most recent annual and semi-annual reports of the UCITS and the latest prices of shares, may be obtained free of charge, in English, from the Administrator by emailing ifsinvestorqueries@hsbc.com, or by visiting www.global.assetmanagement.hsbc.com. The most recent Prospectus is available in English and French. Details of the underlying investments of the fund are available on www.global.assetmanagement.hsbc.com. The indicative intra-day net asset value of the fund is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including www.reuters.com. This document describes a single share class of the UCITS. The Prospectus, annual and semi-annual reports are prepared for the entire UCITS.

**Share classes**

It is possible to switch your shares into shares of a different share class or sub-fund within the ICAV, however the conversion of the ETF Shares into Non-ETF Shares and vice versa is not permitted. Details of how to do this are in the "How to convert between sub-funds / Classes" section of the Prospectus.

**Remuneration Policy**

The up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are determined, is available at http://www.global.assetmanagement.hsbc.com/luxembourg. A paper copy is available free of charge from the Management Company.

**Tax**

The Fund is subject to Irish tax regulations. This may have an impact on your personal tax position.

**Management Company**

HSBC Investment Funds (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

**Segregated liability**

HSBC Global Funds ICAV is an open-ended umbrella type Irish collective asset-management vehicle with limited liability and segregated liability between sub-funds incorporated under the laws of Ireland. This means that the holdings of one sub-fund are kept separate from the holdings of the other sub-funds and your investment in the Fund cannot be used to pay the liabilities of any other sub-fund.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland (CBI).
This key investor information is accurate as at 02 February 2026.