HSBC Asset Management

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

HSBC Global Funds ICAV - Global Aggregate Bond UCITS ETF

a sub-fund of HSBC Global Funds ICAV,(the "UCITS"). The Fund is managed by HSBC Investment Funds (Luxembourg) S.A., authorised in Ireland and supervised by Central Bank of Ireland (CBI). HSBC Asset Management is the brand name for the asset management business of HSBC Group.

PRIIP Manufacturer: HSBC Investment Funds (Luxembourg) S.A.

Share Class: ETFSHGBP

Telephone: +352 48 88 961

ISIN: IE0009RYSBF2

Production Date: 08 April 2026.

Website: http://www.assetmanagement.hsbc.com

What is this product?

Type

The Fund is an Irish collective asset-management vehicle ("ICAV"). The Fund's value is dependent on the performance of the underlying assets and may go up as well as down. Any capital invested in the Fund may be at risk.

Objectives and Investment Policy

Investment Objective:

The Fund aims to provide regular income and capital growth by tracking as closely as possible the performance of the Bloomberg Global Aggregate Bond Index (total return hedged to US dollars) (the Index).

Investment Policy:

The Index is comprised of investment grade bonds (and other similar securities). The Index is multi-currency but is hedged to US dollars. The Index includes treasury, government-related, corporate and securitised fixed-rate bonds from developed and emerging markets issuers.

The Fund is passively managed and invests in, or gain exposure to: bonds issued by governments, government-related entities, supranational bodies and companies based in developed and emerging markets; asset backed securities, mortgage backed securities and commercial mortgage backed securities; and covered bonds, all of which are Index constituents. The Fund utilises an investment technique called optimisation, which seeks to minimise the difference in return between the Fund and the Index by taking into account tracking error and trading costs when constructing a portfolio.

The Fund will not necessarily invest in every constituent of the Index. If the overall portfolio matches the characteristics of the Index, the Fund can also invest in assets outside of the Index, such as: bonds with a credit rating of Ba1, BB+ and below; securities which are expected to provide similar performance and risk characteristics to certain Index constituents.

The Fund may invest in cash and money market instruments, up to 30% in securities traded on the CIBM, up to 10% in funds for efficient portfolio management purposes, and up to 30% in total return swaps.

The Fund may also invest in derivatives for hedging and efficient portfolio management purposes.

- The Fund may enter into securities lending transactions for up to 50% of its assets. However, this is not expected to exceed 45%.
- The reference currency of your shares is GBP. Your shares seek to hedge the currencies of denomination of the underlying portfolio assets to GBP.
- Income is distributed.
- Authorised Participants only may deal in the Fund's ETF Shares directly with the UCITS.
- The Fund's ETF Shares are listed on one or more stock exchange(s).
- You may sell your investment on most working days.
- The anticipated level of tracking error in normal market conditions is expected to be 0.40%.

Intended Retail Investor

Designed for investors with a focus on income and planning to invest for at least 3 years. The Fund may appeal to investors who are looking for a core fixed income investment and are interested in low cost exposure to the global bond market.

An investment in the Fund is only suitable for investors who are capable of evaluating the risks and merits of such an investment, and who have sufficient resources to bear any loss as the Fund is not guaranteed and they may receive back less than the amount invested. The Fund is designed for use as part of a diversified investment portfolio. Prospective investors should consult with their financial advisor before making an investment.

Term:

The Fund does not have a maturity date.

The PRIIP Manufacturer cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.

Additional Information:

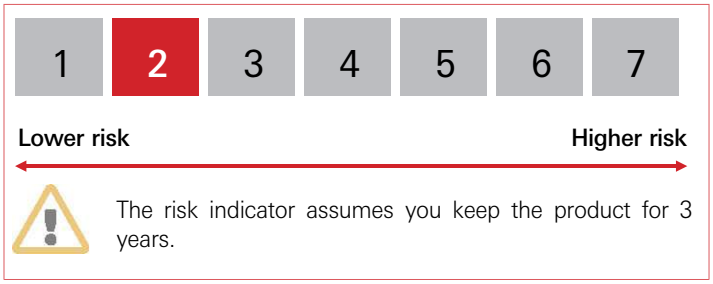
This document describes a single share class of a sub-fund of the UCITS. Further information about the UCITS including the Prospectus, the most recent annual and semi-annual reports of the UCITS and the latest prices of shares, may be obtained free of charge, in English, from the Administrator by emailing ifsinvestorqueries@hsbc.com, or by visiting www.global.assetmanagement.hsbc.com. The most recent Prospectus is available in English and French. Details of the underlying investments of the fund are available on www.global.assetmanagement.hsbc.com. The indicative intra-day net asset value of the fund is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including www.reuters.com. The Prospectus, annual and semi-annual reports are prepared for the entire UCITS.

The Depositary is HSBC Continental Europe. The Fund's assets are kept safe by the Depositary and are segregated from the assets of other Funds.

It is possible to switch your shares into shares of a different share class or sub-fund within the ICAV, however the conversion of the ETF Shares into Non-ETF Shares and vice versa is not permitted. Details of how to do this are in the "How to convert between sub-funds / Classes" section of the Prospectus.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Additional risks not included in the Summary Risk Indicator (SRI) include: Liquidity, Counterparty, Operational, Investment Leverage and Exchange Rate Risk. Please refer to the prospectus for other risks.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended Holding Period: 3 Years Investment of GBP 10,000		If you exit after 1 year	If you exit after 3 years
Minimum	The Fund is not covered by an investor compensation or guarantee scheme, you may lose some or all of the amount invested.		
Stress Scenario	What you might get back after costs	GBP8,540	GBP8,450
	Average return each year	-14.55 %	-5.46 %
Unfavourable Scenario	What you might get back after costs	GBP8,750	GBP8,740
	Average return each year	-12.47 %	-4.39 %
Moderate Scenario	What you might get back after costs	GBP10,150	GBP10,500
	Average return each year	1.48 %	1.65 %
Favourable Scenario	What you might get back after costs	GBP11,010	GBP11,570
	Average return each year	10.09 %	4.98 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between October 2020 and October 2023. The moderate scenario occurred for an investment between January 2016 and January 2019. The favourable scenario occurred for an investment between October 2022 and October 2025. A suitable benchmark was used where the Fund had insufficient history.

What happens if HSBC Investment Funds (Luxembourg) S.A. is unable to pay out?

The Fund's ability to pay out would not be affected by the default of HSBC Investment Funds (Luxembourg) S.A.. The Fund's assets are kept safe by the Depositary and are segregated from the assets of other Funds. This means that the holdings of one Fund are kept separate from the holdings of the other Funds and your investment in the Fund cannot be used to pay the liabilities of any other Fund. There is a potential liability risk for the Depositary if the assets of the Fund are lost. The Depositary is liable in case of its negligent or intentional failure to properly fulfil its obligations.

In the event of a bankruptcy or insolvency of the Depositary or other service provider, investors could experience delays (for example, delays in the processing of subscriptions, conversions and redemption of shares) or other disruptions and there may be a risk of default. The Fund is not covered by an investor compensation or guarantee scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- GBP 10,000 is invested.

Recommended Holding Period: 3 Years Investment of GBP 10,000	If you exit after 1 year	If you exit after 3 years
Total Costs	13 GBP	42 GBP
Annual cost impact % *	0.1%	0.1% each year

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.79% before costs and 1.65% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	No entry nor exit charges are payable where investors deal in ETF Shares in the secondary market – i. e. where shares are purchased and sold on a stock exchange. In such cases, investors may pay fees charged by their broker. Authorised Participants dealing directly with the Fund may be subject to a Direct Dealing (Cash Transaction) Fee of up to 3.00% on subscriptions and up 3.00% on redemptions.	Up to 0 GBP
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 GBP
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.10% of the value of your investment per year. This figure is based on the last year's expenses for the year ending 30 December 2025.	10 GBP
Transaction costs	0.03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	3 GBP
Incidental costs taken under specific conditions		
Performance Fees	There is no performance fee for this product.	0 GBP

A conversion charge of up to 3.00% of the Net Asset Value of the Shares which are being converted may be payable to the relevant Administrator.

How long should I hold it and can I take money out early?

Recommended Holding Period: 3 years

Investment in this Fund may be appropriate for investors who plan to invest over a medium term. There are no penalties if you wish to redeem your holdings in the Fund prior to the recommended holding period. An exit fee may be applicable, please refer to the "Composition of Costs" table for details.

How can I complain?

Complaints about the product, or the about the conduct of HSBC Investment Funds (Luxembourg) S.A., or the person advising on or selling the product, should be addressed in writing to 18 Boulevard de Kockelscheuer, 1821 Luxembourg, Grand Duchy of Luxembourg, or by e-mail to hifl.complaint@hsbc.com.

Other relevant information

The previous performance scenarios and past performance of the Fund for the previous year can be found in the Fund Centre section of our website by visiting http://www.assetmanagement.hsbc.com.

When this product is used as a unit-linked support for a life insurance or capitalization contract, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of failure of the insurance company, are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.

Information for investors in Switzerland: The current Prospectus, the Key Information Documents (KID), the articles of the association, the most recent annual report and semi-annual reports of the Company are available at the registered office of the representative HSBC Global Asset Management (Switzerland) AG, Gartenstrasse 26, P.O. Box, CH-8002 Zurich, Switzerland, and will be sent to investors on request at no charge. Paying agent: HSBC Private Bank (Suisse) S.A., Quai des Bergues 9-17, P.O. Box 2888, CH-1211 Geneva 1, Switzerland.