HSBC Asset Management

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

HSBC Global Funds ICAV - Euro Lower Carbon Government 1-3 Year Bond UCITS ETF

a sub-fund of HSBC Global Funds ICAV, (the "UCITS"); Class:ETFC

managed by HSBC Investment Funds (Luxembourg) S.A. ISIN:IE0009WMIIC0

Objectives and Investment Policy

Investment Objective:
The Fund aims to provide regular income and capital growth.
Investment Policy:
The Fund tracks as closely as possible the performance of the Bloomberg Euro Treasury 1-3 Year Carbon Tilted Index (the Index), while minimising the tracking error between the Fund's performance and that of the Index, while promoting environmental, social and governance (ESG) characteristics within the meaning of Article 8 of SFDR. The Index has been designated as the Fund's reference benchmark under Article 8 of SFDR.
The Fund may invest in European government bonds, agency and supranational bonds (developed and emerging markets) which are Index constituents and will not embed a derivative and/or leverage.
The Index consists of fixed-rate, investment-grade sovereign debt from member states of the European Union that participate in the European Monetary Union. The Index only includes securities with maturities between 1-3 years. The Index seeks to achieve an improvement in carbon emissions against that of the Bloomberg Euro Aggregate 1-3 Year Treasury Bond Index (the Parent Index). The currency of the Index is EUR and returns are unhedged.
The Index is based on the Bloomberg Index Methodology.The Index applies carbon tilt factors towards countries with lower carbon per capita levels relative to the Parent Index. The carbon tilt factors are used to define the final Index weights, which are then renormalised to sum up to 100%. Please refer to the Fund's Supplement for more details about the Index.
The Fund is passively managed and utilises an investment technique called optimisation, which seeks to minimise the difference in return between the Fund and the Index by taking into account tracking error (the risk that the Fund return varies from the Index return) and trading costs when constructing a portfolio. The Fund will not necessarily invest in every constituent of the Index.
The credit ratings of the Fund's underlying investments may vary from time to time. However, their average credit rating is expected to be at least investment grade.
The Fund may invest in money market instruments and also may invest up to 10% of its assets in other funds, including HSBC funds.

- The Fund may enter into securities lending transactions for up to 30% of its assets. However, this is not expected to exceed 25%.
- The reference currency of the Fund is EUR. The reference currency of this share class is EUR.
- Income is reinvested.
- Authorised Participants only may deal in the Fund's ETF Shares directly with the UCITS.
- The Fund's ETF Shares are listed on one or more stock exchange(s).
- You may sell your investment on most working days.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within a period of 3 years.
- This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

Risk and Reward Profile

Lower risk — Higher risk



Typically lower rewards — Typically higher rewards

1	**2**	3	4	5	6	7

The risk and reward indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
The risk and reward category shown is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment.

Why is this Fund in this specific category?

This Fund is classified in category 2 because its price or simulated data has shown low fluctuations historically.

Material risks not fully captured by the Risk and Reward Indicator:

- **Counterparty Risk** The possibility that the counterparty to a transaction may be unwilling or unable to meet its obligations.
- **Credit Risk** A bond or money market security could lose value if the issuer's financial health deteriorates.
- **Default Risk** The issuers of certain bonds could become unwilling or unable to make payments on their bonds.
- **Derivatives Risk** Derivatives can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- **Exchange Rate Risk** Changes in currency exchange rates could reduce or increase investment gains or investment losses, in some cases significantly.
- **Index Tracking Risk** To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- **Interest Rate Risk** When interest rates rise, bond values generally fall. This risk is generally greater the longer the maturity of a bond investment and the higher its credit quality.
- **Investment Leverage Risk** Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- **Liquidity Risk** Liquidity Risk is the risk that a Fund may encounter difficulties meeting its obligations in respect of financial liabilities that are settled by delivering cash or other financial assets, thereby compromising existing or remaining investors.
- **Operational Risk** Operational risks may subject the Fund to errors affecting transactions, valuation, accounting, and financial reporting, among other things.

Charges

The charges you pay are used to pay the running costs of the Fund, including the marketing and distribution costs. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%

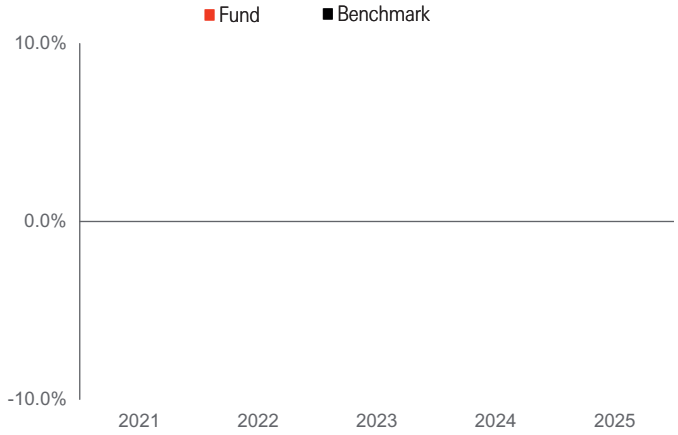
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year	
Ongoing charge	0.14%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

- No entry nor exit charges are payable where investors deal in ETF Shares in the secondary market – i.e. where shares are purchased and sold on a stock exchange. In such cases, investors may pay fees charged by their broker. Authorised Participants dealing directly with the Fund may be subject to a Direct Dealing (Cash Transaction) Fee of up to 3.00% on subscriptions and up 3.00% on redemptions.
- A conversion charge of up to 3.00% of the Net Asset Value of the Shares which are being converted may be payable to the relevant Administrator.
- The ongoing charges figure shown here is an estimate of the charges as the share class has not been priced for a full financial year. The UCITS' annual report for each financial year will include detail on the exact charges made.

Further information on Charges can be found in the "Charges and Expenses" section of the Fund's Prospectus.

Past Performance



- Past performance is not a guide to future performance; the value of your investment and any income from it can go down as well as up.
- Performance returns are based on the net asset value with distributable income reinvested. Past performance takes account of all ongoing charges but not entry, exit or conversion charges.
- The past performance of this share class is calculated in EUR.
- The investment benchmark for the Fund is the Bloomberg Euro Treasury 1-3 Year Carbon Tilted Index.
- The Fund was launched on 06 November 2024.
- Insufficient data is available to provide past performance figures.

Practical Information

Depositary

HSBC Continental Europe.

Further information

Further information about the UCITS including the Prospectus, the most recent annual and semi-annual reports of the UCITS and the latest prices of shares, may be obtained free of charge, in English, from the Administrator by emailing ifsinvestorqueries@hsbc.com, or by visiting www.global.assetmanagement.hsbc.com. The most recent Prospectus is available in English and French. Details of the underlying investments of the fund are available on www.global.assetmanagement.hsbc.com. The indicative intra-day net asset value of the fund is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including www.reuters.com. This document describes a single share class of the UCITS. The Prospectus, annual and semi-annual reports are prepared for the entire UCITS.

Share classes

It is possible to switch your shares into shares of a different share class or sub-fund within the ICAV, however the conversion of the ETF Shares into Non-ETF Shares and vice versa is not permitted. Details of how to do this are in the "How to convert between sub-funds / Classes" section of the Prospectus.

Remuneration Policy

The up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are determined, is available at http://www.global.assetmanagement.hsbc.com/luxembourg. A paper copy is available free of charge from the Management Company.

Tax

The Fund is subject to Irish tax regulations. This may have an impact on your personal tax position.

Management Company

HSBC Investment Funds (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Segregated liability

HSBC Global Funds ICAV is an open-ended umbrella type Irish collective asset-management vehicle with limited liability and segregated liability between sub-funds incorporated under the laws of Ireland. This means that the holdings of one sub-fund are kept separate from the holdings of the other sub-funds and your investment in the Fund cannot be used to pay the liabilities of any other sub-fund.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland (CBI).
This key investor information is accurate as at 06 October 2026.