**PASSIVE**

**28IU**

# iShares iBonds Dec 2028 Term $ High Yield Corp UCITS ETF

## U.S. Dollar (Distributing)

### iShares II plc

iShares by BlackRock

**September 2026**

**Performance, Portfolio Breakdowns and Net Asset information as at: 30-Sep-2026. All other data as at 05-Oct-2026.**

**This document is marketing material.** For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

## FUND OVERVIEW

The aims to achieve a return on your investment through a combination of capital growth and income on the Fund's assets, which reflects the return of the Bloomberg MSCI December 2028 Maturity USD Corporate High Yield Custom ESG Screened Index, the Fund's benchmark index (Index).

## RISK INDICATOR

**Lower Risk** — Potentially Lower Rewards

**Higher Risk** — Potentially Higher Rewards

| 1 | 2 | **3** | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Fixed maturity products are designed for investors to hold the shares/units for the full period of the fund, otherwise the loss of capital may be greater. The fund may also see an enhanced risk to early closure. Given the changing nature of the assets held, the risks incurred by investors will differ during each period.
- Non-investment grade fixed income securities are more sensitive to changes in interest rates and present greater 'Credit Risk' than higher rated fixed income securities.
- The benchmark index only excludes companies engaging in certain activities inconsistent with ESG criteria if such activities exceed the thresholds determined by the index provider. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.
- Defined Term Fund: The Fund may be more concentrated in certain industries or sectors than a fund that tracks a broader index. The composition and risk and reward profile of the Fund will be different during its last year as the corporate bonds mature. The Fund may not be suitable for new investment in its final year or in the period approaching its final year.

## PRODUCT INFORMATION

**ISIN :** IE000AYEFBK6

**Share Class Launch Date :** 08-Oct-2025

**Share Class Currency :** USD

**Total Expense Ratio :** 0.25%

**Use of Income :** Distributing

**Net Assets of Share Class (M) :** 9.38 USD

## KEY FACTS

**Asset Class :** Fixed Income

**Benchmark :** Bloomberg MSCI December 2028 Maturity USD Corporate High Yield Custom ESG S

**Fund Launch Date :** 08-Oct-2025

**Distribution Frequency :** Quarterly

**Net Assets of Fund (M) :** 74.01 USD

**SFDR Classification :** Article 8

**Domicile :** Ireland

**Methodology :** Sampled

**Issuing Company :** iShares II plc

**Product Structure :** Physical

**ISA Eligibility :** Yes

**SIPP Available :** Yes

**UK Reporting Status :** -

## PORTFOLIO CHARACTERISTICS

**Average Weighted Maturity :** 1.52 yrs

**Effective Duration :** 1.36 yrs

**Yield to Worst :** 7.77

**Number of Holdings :** 152

Please refer to the Glossary for more details.

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**CALENDAR YEAR PERFORMANCE**

This chart has been left intentionally blank as there is less than one year's performance data.

**GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION**

This chart has been left intentionally blank as there is less than one year's performance data.

**CUMULATIVE & ANNUALISED PERFORMANCE**

This chart has been left intentionally blank as there is less than one year's performance data.

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

| | |
|---|---|
| Share Class (USD) | iShares iBonds Dec 2028 Term $ High Yield Corp UCITS ETF U.S. Dollar (Distributing) |
| Benchmark (USD) | Bloomberg MSCI December 2028 Maturity USD Corporate High Yield Custom ESG S |

# iShares iBonds Dec 2028 Term $ High Yield Corp UCITS ETF

## U.S. Dollar (Distributing)

### iShares II plc

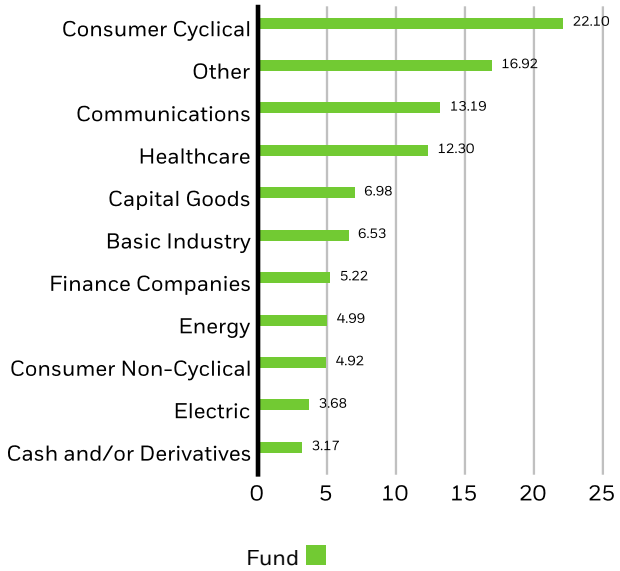
iShares by BlackRock

### TOP ISSUERS

| | |
|---|---|
| CCO HOLDINGS LLC | 2.57% |
| NISSAN MOTOR ACCEPTANCE COMPANY LLC | 2.30% |
| ORGANON & CO | 2.11% |
| CENTENE CORPORATION | 2.07% |
| SIRIUS XM RADIO LLC | 1.99% |
| TENNECO LLC | 1.93% |
| BAUSCH HEALTH COMPANIES INC | 1.70% |
| TENET HEALTHCARE CORP | 1.68% |
| UNITED RENTALS (NORTH AMERICA) INC | 1.67% |
| AVANTOR FUNDING INC | 1.58% |
| **Total of Portfolio** | **19.60%** |

Holdings subject to change

### SECTOR BREAKDOWN (%)

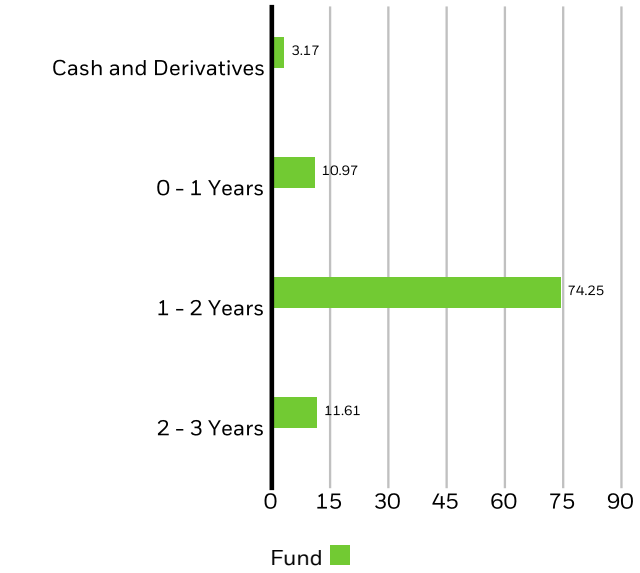



Allocations are subject to change. **Source:** BlackRock

### TRADING INFORMATION

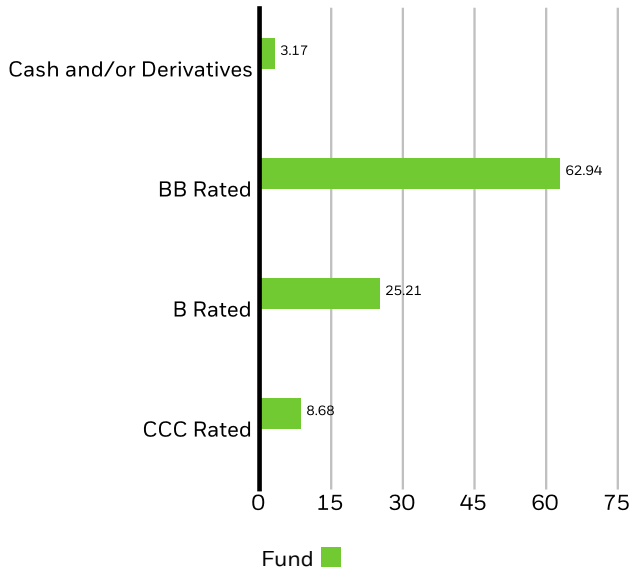
| | |
|---|---|
| Exchange | Euronext Amsterdam |
| Ticker | 28IU |
| Bloomberg Ticker | 28IU NA |
| RIC | 28IU.AS |
| SEDOL | BTXSCH4 |
| Listing Currency | USD |

### MATURITY BREAKDOWN (%)




Allocations are subject to change. **Source:** BlackRock

### CREDIT RATINGS (%)




Credit quality ratings on underlying securities of the fund are received from S&P, Moody's and Fitch and converted to the equivalent S&P major rating category. This breakdown is provided by BlackRock and takes the median rating of the three agencies when all three agencies rate a security the lower of the two ratings if only two agencies rate a security and one rating if that is all that is provided. Unrated securities do not necessarily indicate low quality. Below investment-grade is represented by a rating of BB and below. Ratings and portfolio credit quality may change over time.

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**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Yield to Maturity:** Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

**Effective Duration:** Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

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