Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Global X DAX Covered Call UCITS ETF (the "Fund"), A sub-fund of Global X ETFs ICAV (the "ICAV")

EUR Distributing Share Class, IE000BVD0KE7

The Fund is managed by Global X Management Company (Europe) Limited (the "Manager").

Objectives and Investment Policy

The investment objective of the Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the DAX Covered Call ATM Index (the **"Index"**).

The Fund is passively managed.

The Index each month measures the performance of a portfolio of the equity securities included in the Reference Index (defined below) while it also sells a succession of one-month at-the money covered call options on the securities in the Reference Index, which are held until the expiration dates (i.e., generally the third Friday of the month) (the **"Roll Date"**).

The intention of the Fund is to gain exposure to, and replicate the performance of, the Index via a Swap (as defined below). The Fund intends to invest primarily in a basket of global equity securities and equity related securities that comply with Schedule II of the Prospectus (the **"Basket"**) where the Fund will enter into an unfunded swap agreement with approved counterparties to exchange the performance/return of the Basket for the return of the Index minus any associated fees (the **"Swap"**). The Investment Manager may decide from time to time to switch partially or totally between using the Swap to replicate the performance of the Index or investing directly in global equities and equity related securities (which may include common stock and preferred stock) that, as far as possible and practicable, consists of the component equity securities of the DAX Index (the **"Reference Index"**) and by selling corresponding call options on the Reference Index and covering such options by holding the securities underlying the options written.

The Fund follows a "buy-write" (also called a covered call) investment strategy in which the Fund buys an equity security or a basket of equity securities and also sells the corresponding call options. The strategy will generate income in the form of options premiums while potentially limiting the increase in equity value of the basket of securities, if options are exercised.

The Fund may also invest in depositary receipts relating either to component securities of the index or to equity securities of the type referred to above; and financial derivative instruments (**"FDIs"**), namely options and futures for investment purposes (such as gaining exposure to the Index and/or any particular constituents of the Index).

The Fund may enter into securities lending transactions, investing in repurchase and reverse repurchase transactions and collective investment schemes, for the purposes of efficient portfolio management only.

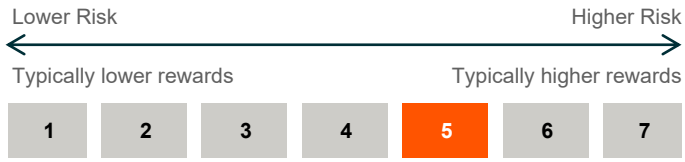
The Fund's base currency is EUR.

For Distributing Shares, income will be paid in the form of a dividend.

Investors can buy and sell shares of the Fund on each business day. Business day means a day on which the New York Stock Exchange and London Stock Exchange are open for normal business.

For more information about the investment policy and strategy of the Fund, please refer to the sections entitled "Investment Objective" and "Investment Policy" in the Fund's Supplement.

Risk and Reward Profile



This indicator above is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean a risk-free investment.

This Fund is in risk category 5 due to the range and frequency of price movements (i.e. the volatility) of the underlying investments referenced by the Fund which may not be a reliable indicator of the future risk profile of the share class.

The Fund offers no capital guarantee or protection.

The Fund may be subject to risks which are not included in the calculation of the risk-reward indicator. Key risk factors include:

Currency Risk: Some of the Fund's investments may be denominated in currencies other than the Fund's base currency (EUR) therefore investors may be affected by adverse movements of the denominated currency and the base currency. The Fund may attempt to use FDIs to hedge against negative currency movements, however there is no guarantee that any attempts at hedging will be successful. You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Derivatives Risk: The Fund may invest in FDIs to hedge against risk and/or to increase return. There is no guarantee that the Fund's use of derivatives for either purpose will be successful. Derivatives are subject to counterparty risk (including potential loss of instruments) and are highly sensitive to underlying price movements, interest rates and market volatility and therefore come with a greater risk.

Equities Risk: The Fund may invest in equity securities which are subject to greater fluctuations than other assets. Factors which may affect the fluctuation including economic conditions, industry or company news. High volumes of trading may also see increased transaction costs.

Swaps Counterparty Risk: The Fund will enter into a swap agreement in order to replicate the Index. Investors should note that not only will they be exposed to the credit risk of the approved counterparty but also potential conflicts of interest in the performance of the function of calculation agent under the Swap by the approved counterparty.

Covered Call Options Writing Risk: By writing covered call options in return for the receipt of premiums, the Fund will give up the opportunity to benefit from potential increases in the value of the Reference Index above the exercise price of such options, but will continue to bear the risk of declines in the value of the Reference Index. The premiums received from the options may not be sufficient to offset any losses sustained from the volatility of the underlying stocks over time.

Concentration Risk: The Fund's investments will be highly concentrated in German companies. The lack of diversification across the Fund's portfolio may increase the losses suffered by the Fund if German companies as a group were to suffer a downturn.

Market Risk: The risk that the market will go down in value, with the possibility that such changes will be sharp and unpredictable.

Operational Risk (including safekeeping of assets): The Fund and its assets may experience material losses as a result of technology/system failures, human error, policy breaches, and/or incorrect valuation of units. Social, political and economic developments and laws differ between regions.

Risks associated with the ability to track an index: Transaction costs and other fees and expenses to be borne by the Fund and exchange rate factors where the underlying equities are denominated in a different currency to the Base Currency or currency of any Class of Shares are likely to affect the ability of a Fund to track the performance of the Index.

Liquidity Risk: The Fund may invest in securities which may, due to negative market conditions, become difficult to sell or may need to be sold at an unfavourable price. This may affect the overall value of the Fund.

Fund Counterparties: The Fund may suffer losses if the parties that it trades with cannot meet their financial obligations.

Basket Default Risk: The Fund intends to invest primarily in the Basket and will enter the Swap in order to replicate the Index. The performance of the Basket is delivered to the swap counterparties in return for the exposure on the Index being received by the Fund, there is no remaining economic exposure in the Fund to the Basket. An unrectified default by a swap counterparty, may result, in the Fund having economic exposure to the Basket rather than the Index until the matter is resolved.

For more information on risks, please see the sections entitled "Risk Factors" in the ICAV's prospectus and in the Fund's supplement to the ICAV's prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing the Fund. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	None *
Exit Charge	None *

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year:	
Ongoing Charges	0.45% **
Charges taken from the fund under certain specific conditions	
Performance Fee	None

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges figure shown here is based on the total expense ratio of the Fund that the Investment Manager has agreed to cap. The Manager gives a commitment to respect the published figure shown and to discharge any excess amounts out of its own assets for all other fees and expenses over this cap which may arise.

The ongoing charge figure excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

* Secondary market investors (Investors dealing on a stock exchange) may pay fees charged by their stock brokers. Such charges, if any, can be obtained from stock brokers. Authorised participants dealing directly with the Fund will pay related transaction costs related to their subscriptions and redemptions.

** To the extent the Fund undertakes securities lending, the Fund will receive 87% of the associated revenue generated from securities lending activities and the remaining 13% will be retained by the securities lending agent (representing the attendant direct and indirect operational costs and fees of the securities lending). As securities lending does not increase the costs of running the fund, this has been excluded from the ongoing charges.

Please refer to the "Fees, Costs and Expenses" section of the ICAV's Prospectus and "Fees and Expenses" section of the Supplement to the Prospectus for further detail on charges and fees for the relevant share classes.

Past Performance

There is insufficient data to produce a useful indication of past performance for the share class.

Past performance is not an indicator of future results.

The past performance takes account of all charges and costs.

The performance of this class is calculated in Euro.

The Fund was established in 2025.

The class launched on 25 November 2025.

Practical Information

Depositary Bank: SEI Investments – Depositary and Custodial Services (Ireland) Limited

Further Information: Further information about the ICAV, copies of the Prospectus and Fund Supplement, latest annual, semi-annual reports and other practical information may be obtained free of charge from https://www.globalxetfs.eu and at the registered office of the ICAV.

Latest Share Prices/Net Asset Value: The latest share prices will be made available on https://www.globalxetfs.eu or by contacting the Administrator, SEI Investments – Global Fund Services Limited.

Remuneration Policy: Details of the remuneration policy of the Manager are available on the Manager's website, https://www.globalxetfs.eu. A paper copy will be available free of charge from the office of the Manager upon request.

Conversion of Shares: A Shareholder may convert shares of one fund into shares of another fund or shares of a class within a fund into shares of a different class within the same fund, switching fees may apply. Notice should be given to the Directors in such form as the Directors may require. Please refer to the Prospectus for the ICAV for further details on how to exercise your right to switch.

Tax Legislation: The taxation of income and capital gains of the ICAV and of the Shareholders is subject to the fiscal laws and practices of Ireland, of the countries in which the ICAV invests and of the jurisdictions in which the Shareholders are resident for tax purposes or otherwise subject to tax. Depending on your country of residence, this may impact your personal tax position. For further details, please speak to your financial adviser.

Accuracy Statement: The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the ICAV's Prospectus.

Umbrella Fund: The Fund is a sub-fund of Global X ETFs ICAV, an Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds.

Segregated Liability: Under Irish law the assets and liabilities of the Fund are segregated from other sub-funds within the ICAV and the assets of the Fund will not be available to satisfy the liabilities of another fund of the ICAV.

This Fund is authorised in Ireland and regulated by Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.