Risk and Reward Profile

Lower Risk Potentially lower reward — **Higher Risk** Potentially higher reward

1	2	3	4	**5**	6	7

JPMorgan ETFs (Ireland) ICAV -

US Value Equity Active UCITS ETF

Class: JPM US Value Equity Active UCITS ETF - USD (dist)

Fund overview

ISIN
IE000DTA2ZH9

Investment objective: The Sub-Fund aims to achieve a long-term return in excess of Russell 1000 Value Index (Net Total Return of 30% dividend withholding tax) ("the Benchmark") by actively investing primarily in a value style-biased portfolio of US Companies.

Investment policy: The Sub-Fund pursues an actively-managed investment strategy.

Investment approach

- Uses a fundamental, bottom- up stock selection process.
- Targets companies with durable business models, consistent earnings, strong cash flows and experienced management teams.

Investor profile: Typical investors in the Sub-Fund are expected to be investors who want to take broad market exposure to the US equity market, who seek to benefit from potential excess returns with similar risks to investing in securities representing the Benchmark and who are prepared to accept the risks associated with an investment of this type, including the volatility of such market.

Portfolio manager(s)
Andrew Brandon
David Silberman
Scott Blasdell
John Piccard

Fund reference currency USD

Share class currency USD

Fund assets
USD 488.3m

Fund launch
18 Jan 2024

NAV USD 37.9033

Class launch
18 Jan 2024

Domicile Ireland

Shares outstanding
327,330

UK reporting status
Yes

Ongoing charge 0.49%

ESG information

ESG approach - ESG Promote
Promotes environmental and / or social characteristics.

SFDR classification: Article 8
"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

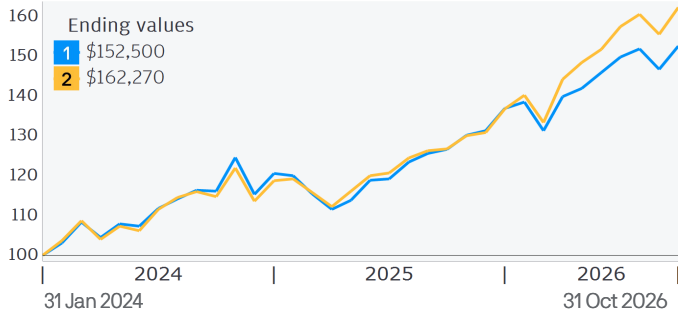
Fund ratings *As at 31 October 2026*

Morningstar Category™ US Large-Cap Value Equity

Performance

1 **Class:** JPM US Value Equity Active UCITS ETF - USD (dist)
2 **Benchmark:** Russell 1000 Value Index (Net Total Return of 30% dividend withholding tax)

Growth of USD 100,000 *Calendar years*



Quarterly rolling 12-month performance (%)

As at end of September 2026

	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026
1	-	-	-	7.99	16.78
2	-	-	-	8.78	23.18

Calendar Year Performance (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	-	-	-	-	-	-	-	-	-	13.86
2	-	-	-	-	-	-	-	-	-	15.21

Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	3.96	1.80	20.47	16.13	-	-	17.15
2	4.35	3.05	28.02	24.00	-	-	19.77

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit https://am.jpmorgan.com/lu/esg

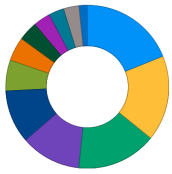
Dividend History

Amount	Record Date	Payment Date	Mth Dividend Yield	Annualised yield
$0.3546	17 Jan 2025	07 Feb 2025	1.19 %	1.19 %
$0.3913	16 Jan 2026	06 Feb 2026	1.15 %	1.15 %

Holdings

Top 10	Sector	% of assets
Amazon.Com	Consumer Discretionary	7.2
Microsoft	Information Technology	6.3
Apple	Information Technology	4.0
Wells Fargo	Financials	2.2
Berkshire Hathaway	Financials	2.1
Bank of America	Financials	2.0
AbbVie	Health Care	1.9
ConocoPhillips	Energy	1.8
Raytheon Technologies	Industrials	1.7
Meta Platforms	Communication Services	1.6

Sectors (%)



- 18.8 Financials
- 17.0 Information Technology
- 15.8 Health Care
- 12.1 Consumer Discretionary
- 10.5 Industrials
- 6.0 Energy
- 4.8 Communication Services
- 3.9 Utilities
- 3.3 Real Estate
- 3.2 Materials
- 3.0 Consumer Staples
- 1.6 Cash

Figures shown may not add up to 100 due to rounding.

Number of Holdings
149

Trading information					
Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
London Stock Exchange	JAVD	USD	JAVD LN	JAVD.L	BRX9P74
London Stock Exchange	JADV	GBX	JADV LN	JADV.L	BRX9PF2
Deutsche Borse	JPVD	EUR	JPVD GY	JPVD.DE	BS44GL6

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.
The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions, sometimes rapidly or unpredictably. If a company goes through bankruptcy or a similar financial restructuring, its shares in issue typically lose most or all of their value.
REITs and real estate related investments are subject to the risks associated with the ownership of real estate which may expose the relevant Sub-Fund to increased liquidity risk, price volatility and losses due to changes in economic conditions and interest rates.
Value stocks may decrease in price or may not increase in price as anticipated by the Investment Manager if other investors fail to recognise the company's value or the factors that the Investment Manager believes will cause the stock price to increase do not occur.
Exclusion of companies that do not meet certain ESG criteria from the Sub-Fund's investment universe may cause the Sub-Fund to perform differently compared to similar funds that do not have such a policy.
The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may underperform the Benchmark.
Further information about risks can be found in the "Risk Information" section of the Prospectus.

General Disclosures

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID), and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at https://am.jpmorgan.com/gb/en/asset-management/per/. A summary of investor rights is available in English at https://am.jpmorgan.com/lu/investor-rights. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.
This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.
To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy.

The risk indicator is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class. The risk and reward category shown above is not guaranteed to remain unchanged and may change over time. A Share Class with the lowest risk rating does not mean a risk-free investment. See the Key Investor Information Document (KIID) for details.

The possible difference between the current ongoing charge as stated in this document and those mentioned in the KIID, is caused by the fact that the costs mentioned in the KIID are an estimate based on the actual costs incurred over the past year.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.Investors should note that the benchmark data presented is expressed in the fund's base currency, which may be different from the currency in which the share class performance data is presented. Investors should exercise caution when comparing the benchmark data with share class performance data that are in different currencies, as currency fluctuations can contribute to differences in performance outcomes.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Dividend income shown is gross of any applicable tax.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).
All data is as at the document date unless indicated otherwise.
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Regional Contact

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.