This marketing communication is for professional Investors in the UK only. Investors should read the legal documents prior to investing. This Fund is only suitable for professional and advanced private investors.

As of 30 September 2026

# Invesco USD AAA CLO UCITS ETF GBP Hdg Dist

**ICLG**

## Fund objective

The Invesco USD AAA CLO UCITS ETF GBP Hdg Dist is an actively managed fund that aims to provide consistent income and capital preservation over the long term. The fund distributes income on a quarterly basis.

**An investment in this fund is an acquisition of units in an actively managed fund rather than in the underlying assets owned by the fund.**

## ETF information

| | |
|---|---|
| Fund launch date | 10 February 2025 |
| Share class launch date | 19 May 2025 |
| Ongoing charge [1] | 0.25% p.a. |
| Fund base currency | USD |
| Share class currency | GBP |
| Currency hedged | Yes |
| Index | N/A |
| Index currency | N/A |
| Index Bloomberg ticker | N/A |
| Replication method | Active |
| UCITS compliant | Yes |
| Umbrella fund | Invesco Markets II plc |
| Investment manager | Invesco Senior Secured Management Inc |
| Domicile | Ireland |
| UK reporting status | Yes |
| ISA eligible | No |
| SIPP eligible | No |
| Dividend treatment | Distributing |
| Dividend schedule | Quarterly |
| ISIN code | IE000DZN13O8 |
| SEDOL | BT26ZY7 |
| Bloomberg ticker | ICLG LN |
| Fund size | GBP 698.04m |
| NAV per share | GBP 16.07 |
| Shares in issue | 3,476 |
| Distribution yield | 4.73% |
| Weighted Average Market Value | 100.05 |
| Spread to Base Rate | 125.00 |
| Yield to maturity | 6.06 |
| WAL to Maturity | 5.00 |
| SFDR classification | Article 6 |

[1] Ongoing charge includes management fee, custody and administration costs but excludes transaction costs. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs.

## Investment risks

For complete information on risks, refer to the legal documents. The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested. The creditworthiness of the debt the Fund is exposed to may weaken and result in fluctuations in the value of the Fund. There is no guarantee the issuers of debt will repay the interest and capital on the redemption date. The risk is higher when the Fund is exposed to high yield debt securities. Changes in interest rates will result in fluctuations in the value of the fund. Currency hedging between the base currency of the Fund and the currency of the share class may not completely eliminate the currency risk between those two currencies and may affect the performance of the share class. It may be difficult for the Fund to buy or sell certain instruments in stressed market conditions. Consequently, the price obtained when selling such instruments may be lower than under normal market conditions. Highly rated tranches of CLO Debt Securities may be downgraded, and in stressed market environments even highly rated tranches of CLO Debt Securities may experience losses due to defaults in the underlying loan collateral, the disappearance of the subordinated/equity tranches, market anticipation of defaults, as well as negative market sentiment with respect to CLO securities as an asset class.

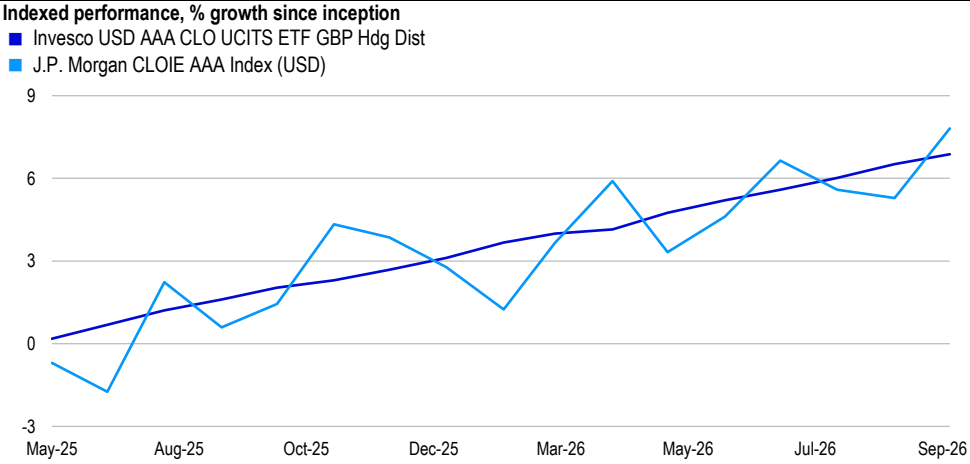
## About the ETF

The fund will seek to achieve its investment objective by investing primarily in AAA-rated tranches of US dollar-denominated floating rate securities issued by collateralised loan obligations ("CLOs"). A CLO is a special purpose vehicle securitised by a pool of assets, including senior secured leveraged loans and bonds. Distributions from the pool are paid out to the CLO's obligations based on a "cashflow waterfall", with the first flow to the highest debt tranche of the CLO and continued to the lowest debt tranche followed by the equity. The fund is subject to EU risk retention requirements such that the fund may only invest in CLOs if the originator, sponsor or original lender of the CLO has disclosed that it retains, at issuance and on an on-going basis, a material net economic interest in the CLO of at least 5%.

The performance of the fund may be compared to the J.P. Morgan CLOIE AAA Index for comparison purposes only. The fund does not track the index nor is it constrained by a benchmark.

***Past performance does not predict future returns.***

**Indexed performance, % growth since inception**




**Cumulative performance as at 30 September 2026 (%)**

| | 1Y | 3Y | 5Y | 10Y | Fund inception |
|---|---|---|---|---|---|
| ETF | 4.74 | - | - | - | 6.87 |
| Benchmark | 6.27 | - | - | - | 7.81 |

**Calendar year performance (%)**

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|
| ETF | - | - | - | - | - | - | - | - | - | - |
| Benchmark | - | - | - | - | - | - | - | - | - | - |

**Standardised rolling 12 month performance (%)**

| | 09.25<br>09.26 | 09.24<br>09.25 | 09.23<br>09.24 | 09.22<br>09.23 | 09.21<br>09.22 | 09.20<br>09.21 | 09.19<br>09.20 | 09.18<br>09.19 | 09.17<br>09.18 | 09.16<br>09.17 |
|---|---|---|---|---|---|---|---|---|---|---|
| ETF | 4.74 | - | - | - | - | - | - | - | - | - |
| Benchmark | 6.27 | - | - | - | - | - | - | - | - | - |

*Source: Invesco, Bloomberg L.P., FactSet. Index/Benchmark performance is shown in the index/benchmark currency. ETF performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in GBP. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions. Returns may increase or decrease as a result of currency fluctuations. ETF NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETF does not necessarily always hold all the securities in the index in their respective weighting. This ETF does not charge an entry fee.*

Please see etf.invesco.com for ETP holdings information. Holdings are subject to change.

| Top exposures (%) | | | (Total holdings: 131) |
|---|---|---|---|
| **Name** | **Coupon** | **Maturity** | **Weight** |
| OCP CLO 2020-20 Ltd FRN 18/04/37 | 4.99 | 18 Apr 2037 | 2.95 |
| Golub Capital Partners CLO 19B-R3 FRN 20/10/36 | 4.88 | 20 Oct 2036 | 2.81 |
| Pikes Peak Clo 16 Ltd FRN 25/07/39 | 4.99 | 25 Jul 2039 | 2.73 |
| Ares Direct Lending CLO 8 LLC FRN 20/01/39 | 5.13 | 20 Jan 2039 | 2.73 |
| Captree Park CLO Ltd FRN 20/07/37 | 4.93 | 20 Jul 2037 | 2.72 |
| Symphony Clo 47 Ltd FRN 20/04/38 | 4.87 | 20 Apr 2038 | 2.72 |
| OWL Rock CLO XXV LLC FRN 22/07/36 | 5.13 | 22 Jul 2036 | 2.62 |
| Golub Capital Partners CLO 52 B R FRN 20/07/39 | 4.86 | 20 Jul 2039 | 2.56 |
| Benefit Street Partners CLO 48 Ltd FRN 20/04/38 | 4.86 | 20 Apr 2038 | 2.21 |
| AIMCO CLO 16 Ltd FRN 17/07/39 | 4.94 | 17 Jul 2039 | 2.18 |

Source: Invesco, as at **30 Sep 2026**

**Important information**

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Views and opinions are based on current market conditions and are subject to change.

UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

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For the full objectives and investment policy please consult the current prospectus.

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**Glossary**

**Benchmark:** An index against which the ETF is measured, in terms of relative performance, risk and other useful comparisons.

**Hedged:** The intended result of reducing the portfolio's exposure to a specific risk, such as the risk of fluctuations between currency exchange rates ("currency hedging").

**ISA:** Individual Savings Account. A type of investment account in the UK in which the tax on income is lower than usual, and there is no tax on profits made from an increase in the value of shares.

**Physical Replication:** Physical funds invest directly in constituents of the benchmark index.

**SIPP:** Self-Invested Pension Plan. A type of UK pension for which a person makes their own investment decisions.

**UCITS:** Undertakings for Collective Investment in Transferable Securities. European regulatory framework for an investment vehicle that can be marketed across the European Union.

**UK Reporting Status:** Indicates whether or not the fund has United Kingdom fund tax status, this can lead to a UK investor receiving favourable tax rates on any gain or disposal of holdings in the fund.