ANNUAL REPORT

FRANKLIN TEMPLETON ICAV

30 June 2026



FRANKLIN TEMPLETON

- Franklin AI, Metaverse and Blockchain UCITS ETF
- Franklin ClearBridge US Smaller Companies UCITS ETF
- Franklin Core US Enhanced Equity UCITS ETF
- Franklin EM Multi-Factor Equity UCITS ETF
- Franklin Emerging Markets Sovereign Debt Values UCITS ETF
- Franklin Euro IG Corporate UCITS ETF
- Franklin Euro Short Maturity UCITS ETF
- Franklin European Equity UCITS ETF
- Franklin European Quality Dividend UCITS ETF
- Franklin FTSE Asia ex China ex Japan UCITS ETF
- Franklin FTSE Brazil UCITS ETF
- Franklin FTSE China UCITS ETF
- Franklin FTSE Developed World UCITS ETF
- Franklin FTSE Emerging ex China UCITS ETF
- Franklin FTSE Emerging Markets UCITS ETF
- Franklin FTSE India UCITS ETF
- Franklin FTSE Japan UCITS ETF
- Franklin FTSE Korea UCITS ETF
- Franklin FTSE Saudi Arabia UCITS ETF
- Franklin FTSE Taiwan UCITS ETF
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- Franklin Global Quality Dividend UCITS ETF
- Franklin MSCI China Paris Aligned Climate UCITS ETF
- Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF
- Franklin MSCI World Catholic Principles UCITS ETF
- Franklin S&P 500 Communication Services UCITS ETF
- Franklin S&P 500 Consumer Discretionary UCITS ETF
- Franklin S&P 500 Financials UCITS ETF
- Franklin S&P 500 Information Technology UCITS ETF
- Franklin S&P 500 Paris Aligned Climate UCITS ETF
- Franklin S&P 500 Screened UCITS ETF
- Franklin S&P World Screened UCITS ETF
- Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF
- Franklin Sustainable Euro Green Bond UCITS ETF
- Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF
- Franklin Sustainable Euro Green Sovereign UCITS ETF

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- Franklin U.S. Equity UCITS ETF
- Franklin US Dividend Tilt UCITS ETF
- Franklin US Income Equity Focus UCITS ETF
- Franklin US Mega Cap 100 UCITS ETF
- Franklin US Treasury 0-1 Year UCITS ETF
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DIRECTORY

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Jaspal Sagger (United Kingdom) (resigned 31 July 2026)
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GENERAL INFORMATION

Franklin Templeton ICAV (the "Fund" or the "ICAV") is an Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds (individually a ″Sub-Fund″ and collectively the ″Sub-Funds″) with registration number C167746. The ICAV was registered on 11 July 2017. The ICAV has been authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities ("UCITS") pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2026 (together the "UCITS Regulations"). All capitalised terms used but not defined herein shall have the meaning ascribed thereto in the ICAV's Prospectus dated 16 April 2026 (the "Prospectus").

The ICAV has been registered in accordance with the ICAV Act for the purpose of investing in transferable securities in accordance with the UCITS Regulations.

The ICAV has been structured as an umbrella fund consisting of different Sub-Funds (please see Sub-Funds and share classes below), each comprising of one or more classes of shares. The Directors may from time to time, with the prior approval of the Central Bank, create different series of shares representing separate portfolios of assets, each such series comprising a Sub-Fund. Each Sub-Fund will bear its own liabilities and, under Irish law, none of the ICAV, the service providers appointed to the ICAV, the Directors, any receiver, examiner nor liquidator, nor any other person will have access to the assets of a Sub-Fund in satisfaction of a liability of any other Sub-Fund.

The ICAV has appointed Franklin Templeton International Services S.à.r.l. as Management Company (the ″Management Company″).

The Management Company of the ICAV has appointed Franklin Advisory Services LLC and Franklin Templeton Investment Management Limited as Investment Managers for all Index Tracking Sub-Funds (as defined below), with the exception of Franklin Emerging Markets Sovereign Debt Values UCITS ETF, which has only Franklin Templeton Investment Management Limited as Investment Manager.

The Management Company of the ICAV has appointed Franklin Templeton Investment Management Limited as Investment Manager in relation to Franklin Euro IG Corporate UCITS ETF, Franklin Sustainable Euro Green Bond UCITS ETF, Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF and Franklin Sustainable Euro Green Sovereign UCITS ETF.

The Management Company of the ICAV has appointed Franklin Advisers, Inc. and Franklin Templeton Investment Management Limited as Investment Managers in relation to Franklin Euro Short Maturity UCITS ETF.

The Management Company of the ICAV has appointed Franklin Advisers, Inc. and Franklin Templeton Institutional, LLC as Investment managers in relation to Franklin USD Investment Grade Corporate Bond UCITS ETF.

The Management Company of the ICAV has appointed Franklin Advisers, Inc. as Investment Manager in relation to Franklin Core US Enhanced Equity UCITS ETF and Franklin US Income Equity Focus UCITS ETF.

The Management Company of the ICAV has appointed ClearBridge Investments, LLC as Investment Manager in relation to Franklin ClearBridge US Smaller Companies UCITS ETF.

On 29 September 2025, the administrator changed from State Street Fund Services (Ireland) Limited to BNY Mellon Fund Services (Ireland) Designated Activity Company except for Franklin European Equity UCITS ETF and Franklin Global Equity SRI UCITS ETF which remains with State Street Fund Services (Ireland) Limited. On the same date, the depositary changed from State Street Custodial Services (Ireland) Limited to The Bank of New York Mellon SA/NV (Dublin Branch).

The portfolio of assets maintained for each series of shares and comprising a Sub-Fund will be invested in accordance with the investment objectives and policies applicable to such Sub-Fund as specified in their relevant Supplement. Shares may be divided into different classes to accommodate, amongst other things, different dividend policies, charges, fee arrangements (including different total expense ratios), currencies, or to provide for foreign exchange hedging in accordance with the policies and requirements of the Central Bank from time to time.

Generally, only an Authorised Participant may engage in creation or redemption transactions directly with the Sub-Fund in the primary market (to be distinguished from the secondary market that shares may trade in). The ETF shares are listed for

secondary trading on each Listing Stock Exchange (as defined in the Prospectus as such selected exchanges as the Directors may determine from time to time in respect of each Sub-Fund and which are specified on the Website) and individual ETF shares may be purchased and sold by investors on Listing Stock Exchanges through a broker-dealer. The Sub-Fund issues or redeems Creation Units (as defined in the Prospectus as a block of 50,000 shares (or multiples thereof) which constitutes the unit by which the Sub-Fund creates or redeems units through transactions with Authorised Participants) to Authorised Participants (as defined in the Prospectus as with respect to ETF shares, a market maker or a broker-dealer entity, which has entered into a participating dealer agreement for the purposes of directly subscribing and/or redeeming ETF shares with the Sub-Fund (i.e. primary market)). Shares in the Sub-Funds may be created or redeemed on any Dealing Day at the Net Asset Value per share as of the relevant Dealing Day, subject to an appropriate provision for duties and charges. The Sub-Fund will generally issue or redeem Creation Units in return for a basket of securities (and/or an amount of cash) that the Sub-Fund specifies each day. All other investors may purchase ETF shares through the secondary market which includes the Authorised Participants, through a stock exchange listing or over the counter. An investor buying or selling ETF shares in the secondary market will pay the secondary market price for ETF shares (broker costs and spreads may also apply) which may deviate, to varying degrees, from the Net Asset Value per share. Further information on purchases and sales in the primary and secondary market is included in the Prospectus.

Sub-Funds and Share Classes

There are forty two Sub-Funds in operation as at 30 June 2026. Thirty three of these Sub-Funds seek to track an index (the "Index Tracking Sub-Funds") and nine of the Sub-Funds are actively managed by the Investment Manager to seek to achieve a specific investment objective (the "Actively Managed Sub-Funds"). Franklin European Equity UCITS ETF terminated on 16 November 2023. Franklin Global Equity SRI UCITS ETF terminated on 15 April 2025.

GENERAL INFORMATION (continued)

Sub-Funds and Share Classes (continued)

The following table details the Sub-Funds of the ICAV that are Index Tracking Sub-Funds.

Sub-Fund	Launch date	Functional Currency	Share Class	Strategy
Franklin AI, Metaverse and Blockchain UCITS ETF	06 Sep 2022	USD	USD Accumulating Shares	Replicating
Franklin EM Multi-Factor Equity UCITS ETF	17 Oct 2017	USD	USD Accumulating Shares	Replicating
Franklin Emerging Markets Sovereign Debt Values UCITS ETF	27 Jun 2022	USD	USD Accumulating Shares	Optimised
Franklin European Quality Dividend UCITS ETF	06 Sep 2017	EUR	EUR Distributing Shares	Replicating
Franklin European Quality Dividend UCITS ETF	02 Sep 2025	EUR	EUR Accumulating Shares	Replicating
Franklin FTSE Asia ex China ex Japan UCITS ETF	27 Sep 2018	USD	USD Accumulating Shares	Replicating
Franklin FTSE Brazil UCITS ETF	04 Jun 2019	USD	USD Accumulating Shares	Replicating
Franklin FTSE China UCITS ETF	04 Jun 2019	USD	USD Accumulating Shares	Optimised
Franklin FTSE Developed World UCITS ETF	24 Jun 2024	USD	USD Accumulating Shares	Replicating
Franklin FTSE Emerging ex China UCITS ETF	22 Oct 2024	USD	USD Accumulating Shares	Replicating
Franklin FTSE Emerging Markets UCITS ETF	06 May 2026	USD	USD Distributing Shares	Replicating
Franklin FTSE Emerging Markets UCITS ETF	22 Oct 2024	USD	USD Accumulating Shares	Replicating
Franklin FTSE India UCITS ETF	25 Jun 2019	USD	USD Accumulating Shares	Replicating
Franklin FTSE Japan UCITS ETF	29 Jul 2024	JPY	JPY Accumulating Shares	Replicating
Franklin FTSE Korea UCITS ETF	04 Jun 2019	USD	USD Accumulating Shares	Replicating
Franklin FTSE Saudi Arabia UCITS ETF	28 Oct 2024	USD	USD Accumulating Shares	Replicating
Franklin FTSE Taiwan UCITS ETF	21 Mar 2022	USD	USD Accumulating Shares	Replicating
Franklin Future of Food UCITS ETF	05 Jul 2023	USD	USD Accumulating Shares	Replicating
Franklin Future of Health and Wellness UCITS ETF	05 Jul 2023	USD	USD Accumulating Shares	Replicating
Franklin Global Quality Dividend UCITS ETF	06 Sep 2017	USD	USD Distributing Shares	Replicating
Franklin Global Quality Dividend UCITS ETF	02 Sep 2025	USD	USD Accumulating Shares	Replicating
Franklin MSCI China Paris Aligned Climate UCITS ETF	14 Jun 2022	USD	USD Accumulating Shares	Replicating
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	09 Mar 2023	USD	USD Accumulating Shares	Optimised
Franklin MSCI World Catholic Principles UCITS ETF	24 Apr 2024	USD	USD Accumulating Shares	Replicating
Franklin S&P 500 Communication Services UCITS ETF	11 May 2026	USD	USD Accumulating Shares	Replicating
Franklin S&P 500 Consumer Discretionary UCITS ETF	11 May 2026	USD	USD Accumulating Shares	Replicating
Franklin S&P 500 Financials UCITS ETF	11 May 2026	USD	USD Accumulating Shares	Replicating
Franklin S&P 500 Information Technology UCITS ETF	11 May 2026	USD	USD Accumulating Shares	Replicating
Franklin S&P 500 Paris Aligned Climate UCITS ETF	29 Jul 2020	USD	USD Accumulating Shares	Replicating
Franklin S&P 500 Screened UCITS ETF	15 Apr 2025	USD	USD Accumulating Shares	Replicating
Franklin S&P World Screened UCITS ETF	15 Apr 2025	USD	USD Accumulating Shares	Replicating
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	29 Jul 2020	EUR	EUR Accumulating Shares	Replicating
Franklin U.S. Equity UCITS ETF	06 Sep 2017	USD	USD Accumulating Shares	Replicating
Franklin US Dividend Tilt UCITS ETF	14 Jan 2025	USD	USD Distributing Shares	Replicating
Franklin US Dividend Tilt UCITS ETF	09 Mar 2026	USD	USD Accumulating Shares	Replicating
Franklin US Mega Cap 100 UCITS ETF	07 May 2025	USD	USD Accumulating Shares	Replicating
Franklin US Mega Cap 100 UCITS ETF	05 May 2026	USD	EUR Hedged Accumulating Shares	Replicating
Franklin US Treasury 0-1 Year UCITS ETF	01 Jul 2025	USD	USD Accumulating Shares	Replicating
Franklin US Treasury 0-1 Year UCITS ETF	01 Jul 2025	USD	MXN Hedged Accumulating Shares	Replicating

GENERAL INFORMATION (continued)

Sub-Funds and Share Classes (continued)

The following table details the Sub-Funds of the ICAV that are Actively Managed Sub-Funds.

Sub-Fund	Launch date	Functional Currency	Share Class	Strategy
Franklin ClearBridge US Smaller Companies UCITS ETF	29 Oct 2025	USD	USD Accumulating Shares	Actively Managed
Franklin Core US Enhanced Equity UCITS ETF	26 Jan 2026	USD	USD Accumulating Shares	Actively Managed
Franklin Euro IG Corporate UCITS ETF	31 Oct 2023	EUR	EUR Distributing Shares	Actively Managed
Franklin Euro IG Corporate UCITS ETF	09 Mar 2026	EUR	EUR Accumulating Shares	Actively Managed
Franklin Euro Short Maturity UCITS ETF	19 Jun 2018	EUR	EUR Distributing Shares	Actively Managed
Franklin Euro Short Maturity UCITS ETF	24 Apr 2023	EUR	EUR Accumulating Shares	Actively Managed
Franklin Sustainable Euro Green Bond UCITS ETF	29 Apr 2019	EUR	EUR Accumulating Shares	Actively Managed
Franklin Sustainable Euro Green Bond UCITS ETF	30 Apr 2025	EUR	CHF Hedged Accumulating Shares	Actively Managed
Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	31 Oct 2023	EUR	EUR Accumulating Shares	Actively Managed
Franklin Sustainable Euro Green Sovereign UCITS ETF	31 Oct 2023	EUR	EUR Accumulating Shares	Actively Managed
Franklin US Income Equity Focus UCITS ETF	27 May 2026	USD	USD Distributing Shares	Actively Managed
Franklin USD Investment Grade Corporate Bond UCITS ETF	19 Jun 2018	USD	USD Distributing Shares	Actively Managed

Stock Exchange Listings

The Sub-Funds of the ICAV are listed on the following exchanges as at 30 June 2026:

Sub-Funds	Base Currency	London Stock Exchange*	Deutsche Boerse Xetra	Borsa Italiana	SIX Swiss Exchange	Euronext Amsterdam Stock Exchange	Euronext Paris Stock Exchange
Franklin AI, Metaverse and Blockchain UCITS ETF	USD	09 Sep 2022	07 Sep 2022	09 Sep 2022	11 Jan 2024	-	25 Nov 2024
Franklin ClearBridge US Smaller Companies UCITS ETF	USD	03 Nov 2025	30 Oct 2025	03 Nov 2025	-	-	03 Nov 2025
Franklin Core US Enhanced Equity UCITS ETF	USD	28 Jan 2026	27 Jan 2026	28 Jan 2026	-	-	-
Franklin EM Multi-Factor Equity UCITS ETF	USD	19 Oct 2017	18 Oct 2017	31 Jan 2018	26 Feb 2018	-	-
Franklin Emerging Markets Sovereign Debt Values UCITS ETF	USD	01 Jul 2022	28 Jun 2022	30 Jun 2022	11 Jan 2024	-	-
Franklin Euro IG Corporate UCITS ETF	EUR	02 Nov 2023	01 Nov 2023	16 Nov 2023	06 Feb 2025	-	-
Franklin Euro Short Maturity UCITS ETF	EUR	27 Jun 2018	26 Jun 2018	14 Sep 2018	26 Sep 2018	-	-
Franklin European Quality Dividend UCITS ETF	EUR	08 Sep 2017	07 Sep 2017	31 Jan 2018	26 Feb 2018	-	-
Franklin FTSE Asia ex China ex Japan UCITS ETF	USD	01 Oct 2018	28 Sep 2018	01 Oct 2018	01 Oct 2018	-	25 Nov 2024
Franklin FTSE Brazil UCITS ETF	USD	07 Jun 2019	05 Jun 2019	07 Jun 2019	19 Jun 2019	15 Sep 2021	-
Franklin FTSE China UCITS ETF	USD	07 Jun 2019	05 Jun 2019	07 Jun 2019	19 Jun 2019	15 Sep 2021	-

GENERAL INFORMATION (continued)

Stock Exchange Listings (continued)

Sub-Funds	Base Currency	London Stock Exchange*	Deutsche Boerse Xetra	Borsa Italiana	SIX Swiss Exchange	Euronext Amsterdam Stock Exchange	Euronext Paris Stock Exchange
Franklin FTSE Developed World UCITS ETF	USD	26 Jun 2024	25 Jun 2024	26 Jun 2024	06 Feb 2025	-	25 Nov 2024
Franklin FTSE Emerging ex China UCITS ETF	USD	24 Oct 2024	23 Oct 2024	24 Oct 2024	06 Feb 2025	-	25 Nov 2024
Franklin FTSE Emerging Markets UCITS ETF	USD	24 Oct 2024	23 Oct 2024	24 Oct 2024	06 Feb 2025	-	25 Nov 2024
Franklin FTSE India UCITS ETF	USD	28 Jun 2019	26 Jun 2019	28 Jun 2019	28 Jun 2019	15 Sep 2021	-
Franklin FTSE Japan UCITS ETF	JPY	31 Jul 2024	30 Jul 2024	04 Sep 2024	06 Feb 2025	31 Jul 2024	25 Nov 2024
Franklin FTSE Korea UCITS ETF	USD	07 Jun 2019	05 Jun 2019	07 Jun 2019	19 Jun 2019	15 Sep 2021	-
Franklin FTSE Saudi Arabia UCITS ETF	USD	30 Oct 2024	29 Oct 2024	06 Nov 2024	06 Feb 2025	-	25 Nov 2024
Franklin FTSE Taiwan UCITS ETF	USD	23 Mar 2022	22 Mar 2022	23 Mar 2022	11 Jan 2024	-	25 Nov 2024
Franklin Future of Food UCITS ETF	USD	07 Jul 2023	06 Jul 2023	06 Jul 2023	11 Jan 2024	-	25 Nov 2024
Franklin Future of Health and Wellness UCITS ETF	USD	07 Jul 2023	06 Jul 2023	06 Jul 2023	11 Jan 2024	-	25 Nov 2024
Franklin Global Quality Dividend UCITS ETF	USD	08 Sep 2017	07 Sep 2017	31 Jan 2018	26 Feb 2018	-	-
Franklin MSCI China Paris Aligned Climate UCITS ETF	USD	17 Jun 2022	15 Jun 2022	21 Jun 2022	11 Jan 2024	-	25 Nov 2024
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	USD	14 Mar 2023	10 Mar 2023	14 Mar 2023	11 Jan 2024	-	25 Nov 2024
Franklin MSCI World Catholic Principles UCITS ETF	USD	26 Apr 2024	25 Apr 2024	09 May 2024	06 Feb 2025	-	25 Nov 2024
Franklin S&P 500 Communication Services UCITS ETF	USD	14 May 2026	12 May 2026	13 May 2026	-	-	-
Franklin S&P 500 Consumer Discretionary UCITS ETF	USD	14 May 2026	12 May 2026	13 May 2026	-	-	-
Franklin S&P 500 Financials UCITS ETF	USD	14 May 2026	12 May 2026	13 May 2026	-	-	-
Franklin S&P 500 Information Technology UCITS ETF	USD	14 May 2026	12 May 2026	13 May 2026	-	-	-
Franklin S&P 500 Paris Aligned Climate UCITS ETF	USD	31 Jul 2020	30 Jul 2020	31 Jul 2020	16 Nov 2020	15 Sep 2021	-
Franklin S&P 500 Screened UCITS ETF	USD	17 Apr 2025	16 Apr 2025	24 Apr 2025	21 Jul 2025	-	17 Apr 2025
Franklin S&P World Screened UCITS ETF	USD	17 Apr 2025	16 Apr 2025	24 Apr 2025	21 Jul 2025	-	17 Apr 2025
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	EUR	31 Jul 2020	30 Jul 2020	31 Jul 2020	16 Nov 2020	15 Sep 2021	-

GENERAL INFORMATION (continued)

Stock Exchange Listings (continued)

Sub-Funds	Base Currency	London Stock Exchange*	Deutsche Boerse Xetra	Borsa Italiana	SIX Swiss Exchange	Euronext Amsterdam Stock Exchange	Euronext Paris Stock Exchange
Franklin Sustainable Euro Green Bond UCITS ETF	EUR	02 May 2019	30 Apr 2019	02 May 2019	19 Jun 2019	15 Sep 2021	-
Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	EUR	02 Nov 2023	01 Nov 2023	16 Nov 2023	06 Feb 2025	-	-
Franklin Sustainable Euro Green Sovereign UCITS ETF	EUR	02 Nov 2023	01 Nov 2023	16 Nov 2023	06 Feb 2025	-	-
Franklin U.S. Equity UCITS ETF	USD	08 Sep 2017	07 Sep 2017	31 Jan 2018	26 Feb 2018	-	25 Nov 2024
Franklin US Dividend Tilt UCITS ETF	USD	16 Jan 2025	15 Jan 2025	28 Jan 2025	06 Feb 2025	-	16 Jan 2025
Franklin US Income Equity Focus UCITS ETF	USD	29 May 2026	28 May 2026	29 May 2026	-	-	-
Franklin US Mega Cap 100 UCITS ETF	USD	09 May 2025	08 May 2025	09 May 2025	21 Jul 2025	-	09 May 2025
Franklin US Treasury 0-1 Year UCITS ETF*/**	USD	27 Aug 2025	02 Jul 2025	03 Jul 2025	21 Jul 2025	-	03 Jul 2025
Franklin USD Investment Grade Corporate Bond UCITS ETF	USD	27 Jun 2018	26 Jun 2018	14 Sep 2018	26 Sep 2018	-	-

*Admitted to trading.
*/**Effective 06 October 2025, this Sub Fund was listed on SIC Mexico and on 03 July 2025, this Sub Fund was listed on Cboe Europe exchange.

GENERAL INFORMATION (continued)

Stock Exchange Listings (continued)

Each of the Index Tracking Sub-Funds is intended to track or replicate the benchmark indices listed hereunder.

Sub-Fund	Benchmark Index ("Index")
Franklin AI, Metaverse and Blockchain UCITS ETF	Solactive Global Metaverse Innovation Index
Franklin EM Multi-Factor Equity UCITS ETF	LibertyQ Emerging Markets Index
Franklin Emerging Markets Sovereign Debt Values UCITS ETF	ICE Emerging Markets ESG Values External Sovereign Index
Franklin European Quality Dividend UCITS ETF	LibertyQ European Dividend Index
Franklin FTSE Asia ex China ex Japan UCITS ETF	Linked FTSE Asia ex Japan ex China Index
Franklin FTSE Brazil UCITS ETF	FTSE Brazil 30/18 Capped Index
Franklin FTSE China UCITS ETF	FTSE China 30/18 Capped Index
Franklin FTSE Developed World UCITS ETF	FTSE Developed Index
Franklin FTSE Emerging ex China UCITS ETF	FTSE Emerging ex China Index
Franklin FTSE Emerging Markets UCITS ETF	FTSE Emerging Index
Franklin FTSE India UCITS ETF	FTSE India 30/18 Capped Index
Franklin FTSE Japan UCITS ETF	FTSE Japan Index
Franklin FTSE Korea UCITS ETF	FTSE Korea 30/18 Capped Index
Franklin FTSE Saudi Arabia UCITS ETF	FTSE Saudi Arabia 30/18 Capped Index
Franklin FTSE Taiwan UCITS ETF	FTSE Taiwan 30/18 Capped Net Tax Index
Franklin Future of Food UCITS ETF	Solactive Sustainable Food Index
Franklin Future of Health and Wellness UCITS ETF	Solactive Sustainable Health and Wellness Index
Franklin Global Quality Dividend UCITS ETF	LibertyQ Global Dividend Index
Franklin MSCI China Paris Aligned Climate UCITS ETF	MSCI China Climate Paris Aligned PAB Index-NR
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	MSCI EM Climate Paris Aligned PAB Index-NR
Franklin MSCI World Catholic Principles UCITS ETF	MSCI World Universal Select Catholic Principles and Low Carbon Index-NR
Franklin S&P 500 Communication Services UCITS ETF	S&P 500 Capped 35/20 Communication Services Sector Index - NR
Franklin S&P 500 Consumer Discretionary UCITS ETF	S&P 500 Capped 35/20 Consumer Discretionary Sector Index - NR
Franklin S&P 500 Financials UCITS ETF	S&P 500 Capped 35/20 Financials Sector Index - NR
Franklin S&P 500 Information Technology UCITS ETF	S&P 500 Capped 35/20 Information Technology Sector Index - NR
Franklin S&P 500 Paris Aligned Climate UCITS ETF	S&P 500 PAB ESG Index NTR
Franklin S&P 500 Screened UCITS ETF	S&P 500 Guarded Index
Franklin S&P World Screened UCITS ETF	S&P World Guarded Index
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	STOXX Europe 600 PAB Index-NR
Franklin U.S. Equity UCITS ETF	Linked LibertyQ US Large Cap Equity Index
Franklin US Dividend Tilt UCITS ETF	Morningstar US Dividend Enhanced Select Index
Franklin US Mega Cap 100 UCITS ETF	Solactive US Mega Cap 100 Select
Franklin US Treasury 0-1 Year UCITS ETF	Bloomberg US Short Treasury Index

Where full replication of the Index is not reasonably possible, the Sub-Fund will use an optimisation methodology to build a representative portfolio that provides a return that is comparable to that of the Index.

The specific investment objectives, strategies and policies for each Sub-Fund are set out in each Investment Manager's report.

The investment policy of the **Index Tracking Sub-Funds** is to track the performance of the relevant Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index. In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index.

The **Actively Managed Sub-Funds' investments** will be managed actively by the Investment Manager or its delegates to seek to achieve its investment objective, for example, to seek to outperform an Index, rather than just to track it. Where a

GENERAL INFORMATION (continued)

Stock Exchange Listings (continued)

Sub-Fund is actively managed, the Investment Manager will have greater discretion in relation to the composition of the Sub-Fund's portfolio, subject to the investment objectives and policies stated in their relevant supplemental prospectus. An Actively Managed Sub-Fund will not seek to track the performance of any Index.

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2026

The Directors of the ICAV present herewith their report together with the audited financial statements for the year ended 30 June 2026. The financial statements of the ICAV have been prepared in accordance with Financial Reporting Standard 102 ("FRS 102"), Irish statute comprising the Irish Collective Asset-management Vehicles Act 2015 (the "ICAV Act") and the UCITS Regulations.

Review of Business
The ICAV was established on 11 July 2017. The launch dates of the individual Sub-Funds in the ICAV are disclosed on page 8.

The results for the year are set out on pages 88 to 100. A detailed review of the performance of the ICAV is included in the Investment Manager's Report on pages 18 to 66. The ICAV will continue to act as an investment vehicle as set out in the Prospectus.

The financial statements have been prepared on a going concern basis as nothing has come to the attention of the Directors that indicates that the Sub-Funds cannot continue in operational existence for a period of at least 12 months from the date of approval of these financial statements (″the period of assessment″). The financial statements for Franklin European Equity UCITS ETF and Franklin Global Equity SRI UCITS ETF have been prepared on a basis other than going concern as these Sub-Funds ceased trading on 16 November 2023 and 15 April 2025, respectively.

Corporate Governance

Statement of Compliance on Corporate Governance
The ICAV has adopted and applied the provisions of the Irish Funds Industry Association Corporate Governance Code for Collective Investment Management Schemes and Management Companies ("the Code"), the text of which is available from the Irish Funds website: www.irishfunds.ie. The ICAV has been fully compliant with the Code for the year ended 30 June 2026, as well as for the year ended 30 June 2025.

Statement of Directors' Responsibilities
The Directors are responsible for preparing the annual report and the financial statements of the Sub-Funds of the ICAV, in accordance with applicable law and regulations.

The ICAV Act requires the Directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements are required to give a true and fair view of the assets, liabilities and financial position of the Sub-Funds of the ICAV at the end of the year and of the profit or loss of the Sub-Funds of the ICAV for the year. Under Irish law, the Directors shall not approve the Financial Statements unless they are satisfied that they give a true and fair view of the ICAV's assets, liabilities and financial position as at the end of the year and profit or loss of the ICAV for the year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Sub-Funds will continue in business.

The Directors are responsible for keeping adequate accounting records which are sufficient to:

- correctly record and explain the transactions of the ICAV;
- disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Sub-Funds of the ICAV; and
- enable them to ensure that the financial statements comply with the ICAV Act and the UCITS Regulations and enable those Financial Statements to be audited.

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2026 (continued)

Statement of Directors' Responsibilities (continued)

To achieve this, the Directors have appointed Franklin Templeton International Services S.à r.l., (the "Management Company") who have delegated responsibility to the Administrator, BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator"), to maintain the accounting records of the Sub-Funds and perform additional administrative duties. The accounting records are kept by the Administrator, at The Shipping Office, 20-26 Sir John Rogerson's Quay, Grand Cancel Dock, Dublin 2, D02 R296, Ireland. The Directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Sub-Funds of the ICAV. In this regard they have entrusted the assets of the Sub-Funds to the Depositary for safe-keeping. The Directors have general responsibility for taking such steps as are reasonably open to them to prevent and detect fraud and other irregularities. The Directors are also responsible for preparing a Directors' Report that complies with the requirements of the ICAV Act.

In relation to the closed sub-funds, Franklin European Equity UCITS ETF and Franklin Global Equity SRI UCITS ETF, State Street Fund Services (Ireland) Limited remains the administrator. The accounting records for these sub-funds are maintained by State Street Fund Services (Ireland) Limited at 78 Sir John Rogerson's Quay, Dublin, Ireland.

The financial statements are published on the www.franklintempleton.com website. The Directors, together with the Manager are responsible for the maintenance and integrity of the financial information included in this website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other countries.

Distributions
Distributions declared for the year ended 30 June 2026 and 30 June 2025 are disclosed under Note 12 to the financial statements.

Financial instruments
Details of the ICAV's use of financial instruments including transferable securities and financial derivative instruments are disclosed in Notes 1, 6 and 11 to the financial statements. A full list of transferable securities and derivative financial instruments held by the Sub-Funds at the year end date can be found in the respective Sub-Fund's Schedule of Investments.

Risk Management Objectives and Policies
Details of the ICAV's risk management objectives, policies and the Sub-Funds' exposure to market risk, credit and counterparty risk and liquidity risk at the year end are included in Note 6 to the financial statements.

Further details of the ICAV's risks, including non-financial risks, are detailed in the Prospectus.

Key Performance Indicators
The Directors consider that the change in net asset value ("NAV") per share is a key indicator of the performance of the ICAV. Key performance indicators monitored by the Directors for each Sub-Fund include the monthly movement in the NAV per share, the tracking of each Sub-Fund's performance to the performance of the relevant Index and the share capital movements.

Transactions with Connected Persons
Regulation 41(1) of the Central Bank UCITS Regulations states that "a responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the shareholders of the UCITS".

As required under Regulation 81 (4) of the Central Bank UCITS Regulations, the Directors are satisfied that there are arrangements in place, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 41(1) are applied to all transactions with connected persons; and all transactions with connected persons that were entered into during the year to which the report relates complied with the obligations that are prescribed by Regulation 41(1).

The Directors are satisfied that (i) there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed 43(1) of the Central Bank UCITS Regulations are applied to all transactions with a connected party (as defined in Regulation 42 of the Central Bank UCITS Regulations) and (ii) all transactions with connected parties entered into during the period to which the report relates complied with the obligations that are prescribed by Regulation 43(1) of the Central Bank UCITS Regulation.

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2026 (continued)

Related Party Transactions
All transactions involving related parties during the year are disclosed in Note 10 to the financial statements.

Segregated Liability
The ICAV is an umbrella fund with segregated liability between the Sub-Funds and as such, as a matter of Irish law, the assets of a Sub-Fund will not be exposed to the liabilities of the ICAV's other Sub-Funds.

Segregated liability ensures that the liabilities incurred on behalf of a Sub-Fund will be discharged solely out of the assets of that Sub-Fund and there can generally be no recourse to the other Sub-Funds to satisfy those liabilities.

Each Sub-Fund will be responsible for paying its fees and expenses regardless of the level of profitability. Notwithstanding the foregoing there can be no guarantee or assurance that, should an action be brought against the ICAV in a court of another jurisdiction, that the segregated nature of the Sub-Funds would necessarily be upheld.

Employees
The ICAV had no employees during the year ended 30 June 2026 and the year ended 30 June 2025.

Significant Events During the Year
See Note 15 to the financial statements for details of significant events affecting the ICAV during the year.

Significant Events Since the Year End
See Note 16 to the financial statements for details of significant events affecting the ICAV since the year end.

Directors
The name and nationality of persons who were Directors at any time during the year ended 30 June 2026 are set out below:

Joseph Carrier (American)
Fionnuala Doris (Irish)*
Joseph Keane (Irish)*
Joseph LaRocque (American) (Chairman)
Elinor Murray (British)
Jaspal Sagger (British) (resigned 31 July 2026)
Craig Tyle (American)
Jane Trust (American) (appointed 29 June 2026)
Patrick Hugh-Edward O'Connor (American) (appointed on 6 July 2026)

* Independent Directors.

Secretary
OSG Corporate Governance Limited held the office of Secretary throughout the financial year.

Directors and ICAV's Secretary's Interest in Shares and Contracts
During the years ended or as at the years ended 30 June 2026 and 30 June 2025, neither the Directors nor Company Secretary had any material interest, beneficial or non-beneficial, in the share capital of the ICAV.

Directors' Fees
Directors' fees earned during the year and payable at the year end are disclosed in Note 5 to the financial statements.

Political Donations
The ICAV did not make any political donations during the current year or during the prior year.

Relevant audit information
The Directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the ICAV's statutory auditors are aware of that information. In so far as they are aware, there is no relevant audit information of which the ICAV's statutory auditors are unaware.

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DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2026 (continued)

Independent Auditors
PricewaterhouseCoopers, Chartered Accountants, were appointed as independent auditors of the ICAV on 13 June 2017 and have indicated their willingness to continue in office in accordance with Section 125 of the ICAV Act 2015.

On behalf of the Board of Directors

Joseph Keane
Director

Joseph Keane

Fionnuala Doris
Director

Fionnuala Doris

Date: 27 October 2026

INVESTMENT MANAGER'S REPORT

Economic and Market Overview for Investment Manager's Report

Twelve-Month Reporting Period ended 30 June 2026

During the 12 months ended 30 June 2026, global equities, as measured by the MSCI All Country World Index, advanced strongly. Returns were supported during the second half of 2025 by a shift towards easier monetary policy, generally resilient corporate earnings and continued investment in artificial intelligence (AI), although enthusiasm for AI-related companies became increasingly uneven as the period progressed. Major central banks, led by the US Federal Reserve (Fed), moved from holding policy steady earlier in the period to cutting rates from September 2025, helping to underpin risk appetite despite mixed growth and inflation signals. The first half of 2026 was more volatile. Global equities declined in the first quarter, as a sharp March drawdown more than offset earlier gains. Market performance was defined by a rotation away from US mega-cap growth stocks, with value outperforming growth and smaller-capitalisation stocks holding up better than large caps. Sentiment deteriorated late in the quarter as geopolitical escalation drove a sharp rise in energy prices and revived concerns around inflation and growth. Global markets then rebounded strongly in the second quarter, reversing much of the weakness seen at the end of March. The recovery was supported by an easing of concerns around the Strait of Hormuz, lower oil prices and improving risk appetite following periods of ceasefire optimism and a memorandum of understanding between the United States and Iran. Growth stocks reasserted leadership, led by renewed enthusiasm for semiconductors, data centres and the broader AI complex, although by June investors had become more selective in assessing the scale, financing and return profile of future AI-related capital expenditure.

US equities collectively advanced over the 12-month period, supported through much of the second half of 2025 by resilient corporate earnings, continued investment in AI and the Fed's shift towards rate cuts. Major indexes reached new highs despite periods of volatility, although leadership remained heavily influenced by large-cap technology and AI-related investment. Later in 2025, investors became more attentive to market concentration and the sustainability of gains in parts of the technology sector, while defensive areas such as Health Care and Consumer Staples saw periods of relative strength during episodes of volatility. The US market came under pressure in the first quarter of 2026, underperforming most major regions, as investors rotated away from mega-cap technology and long-duration growth assets. US growth stocks fell sharply during the first quarter, while value stocks posted a modest gain, reflecting concerns around AI-related capital expenditure, monetisation timelines and disruption risk for some of the largest technology companies. The macro backdrop also became more difficult, as geopolitical escalation and higher energy prices increased stagflation concerns and led the Fed to maintain a cautious policy stance. US equities recovered strongly in the second quarter, led again by growth and the AI complex. Semiconductors, optical networking, data-centre beneficiaries and other infrastructure-related companies were central to the advance, supported by strong earnings and optimism around hyperscaler capital spending. However, market breadth remained narrow for much of the quarter. By late June, investors had begun to reassess the scale and economics of AI-related capital expenditure, weighing on parts of the technology sector, even as small caps began to show signs of relative resilience.

European equities advanced over the 12 months under review, although they were the weaker major regional performers over the full period. European value stocks performed considerably better than growth stocks. European equity markets were supported in the second half of 2025 by easing policy and receding trade tensions, although economic growth remained subdued. The United States and European Union reached a tariff agreement in late July 2025, which helped reduce uncertainty and supported export-oriented industries, such as automobiles and industrials. The European Central Bank maintained an accommodative stance after earlier cuts, while the Bank of England delivered further rate reductions, helping to lift sentiment. Financials and materials, including energy and mining, outperformed, while information technology lagged amid profit-taking and competitive pressures. In the first quarter of 2026, European equities declined but outperformed the United States. The region initially benefitted from the rotation into value and cyclicals, supported by favourable sector composition and improving macro signals. These gains were later reversed as the region's vulnerability to higher energy prices and supply disruptions became more apparent. Purchasing Managers' Indexes softened, growth expectations were revised lower and central banks faced a more challenging policy environment as inflation pressures re-emerged. European equities recovered in the second quarter, but the rebound lagged the United States and Asia Pacific. The fading of the March oil and gas price shock and hopes for a US-Iran agreement supported cyclical and previously pressured segments, including banks, construction and materials, luxury, autos and semiconductors. Earnings were better than feared, with revisions becoming more supportive in selected sectors. Even so, the recovery remained less convincing than elsewhere, as growth stayed soft, inflation was repeatedly lifted by energy and the region remained sensitive to tighter financial conditions.

Japanese equities advanced over the 12-month period, supported by improving trade sentiment, resilient corporate earnings and strength in export-oriented sectors during the second half of 2025. The US-Japan trade agreement announced in July helped alleviate concerns around tariffs on autos and supported industrials and consumer discretionary shares. However, gains were punctuated by volatility linked to monetary policy and currency moves, as the Bank of Japan (BoJ) continued its gradual path towards policy normalisation. Japan's performance in early 2026 reflected both structural support from technology-related demand and sensitivity to external shocks. In the first quarter, Asian equities were broadly flat and outperformed developed markets, helped by strength in North Asia and Japan, as investors rotated towards markets less exposed to US mega-cap concentration. However, the March rise in energy prices weighed on sentiment, particularly in markets reliant on imported energy. Japanese equities advanced strongly in the second quarter, although they lagged the broader Asia Pacific region as the strongest gains were concentrated in South Korea and Taiwan. Japan benefitted from lower oil prices, renewed global enthusiasm for AI and strength in technology and semiconductor-linked shares. At the same time, the domestic policy backdrop became more complicated. Long-dated Japanese government bond yields rose sharply as investors reassessed inflation risks, and in June the BoJ raised rates and signalled that further tightening remained possible. This reinforced Japan's two-speed market character, with improving equity leadership in technology set against a more difficult domestic rates backdrop.

Emerging market equities were the strongest major regional performers over the 12-month period, with returns supported by easier US monetary policy, intermittent US-dollar softness, periods of improved risk appetite and strong performance from technology-related markets in emerging Asia. Performance was uneven, however, with China remaining a central source of uncertainty due to soft domestic demand, property-sector weakness and mixed activity data during the second half of 2025. Emerging markets proved relatively resilient in the first quarter of 2026, outperforming developed markets despite heightened volatility. Emerging Asia was the primary driver of performance early in the quarter, with South Korea and Taiwan benefitting from strength in semiconductor and AI-related sectors. However, the escalation in geopolitical tensions and the rise in energy prices triggered a broad risk-off move in March. Indian equities lagged at times as higher oil prices weighed on inflation, fiscal balances and corporate margins, while emerging Europe, the Middle East and Africa were more directly affected by regional geopolitical risk. Emerging markets rose again in the second quarter. Sentiment improved as the US-Iran memorandum of understanding helped ease oil prices and reduce inflation concerns. Emerging Asia led gains, driven largely by the AI theme. South Korea and Taiwan benefitted from demand for high-bandwidth memory chips and broader AI infrastructure spending, although profit-taking and valuation concerns capped gains in parts of the South Korean market. India recovered as oil prices calmed. China lagged, reflecting softer consumer demand, weaker activity data, regulatory concerns and a lack of comparable AI-related catalysts. Performance across other emerging regions was mixed. Emerging Europe, the Middle East and Africa posted gains as oil prices moved lower, benefitting importers such as Poland, South Africa and Hungary, although regional geopolitical tensions continued to limit gains in parts of the Middle East. Latin American equities ended the second quarter lower, with Brazilian equities reacting cautiously to monetary easing amid above-target inflation, falling oil prices and fiscal uncertainty, while Mexican equities gained as inflation moderated and the central bank eased policy.

Performance Review

The below table details the performance details of the Index Tracking Sub-Funds.

Sub-Fund*	Base currency of Sub-Fund	Sub-Fund return based on Net Asset Value for the year ended 30 June 2026- 1 Year Return	Benchmark return for the year 30 June 2026 - 1 Year Return
Franklin AI, Metaverse and Blockchain UCITS ETF	USD	19.65%	19.96%
Franklin EM Multi-Factor Equity UCITS ETF	USD	22.20%	22.33%
Franklin Emerging Markets Sovereign Debt Values UCITS ETF	USD	6.59%	8.00%
Franklin European Quality Dividend UCITS ETF	EUR	19.30%	18.91%
Franklin FTSE Asia ex China ex Japan UCITS ETF	USD	67.25%	66.83%
Franklin FTSE Brazil UCITS ETF	USD	27.45%	28.47%
Franklin FTSE China UCITS ETF	USD	-3.05%	-2.95%
Franklin FTSE Developed World UCITS ETF	USD	23.76%	23.73%
Franklin FTSE Emerging ex China UCITS ETF	USD	34.81%	34.86%

INVESTMENT MANAGER'S REPORT (continued)

Sub-Fund*	Base currency of Sub-Fund	Sub-Fund return based on Net Asset Value for the year ended 30 June 2026- 1 Year Return	Benchmark return for the year 30 June 2026 - 1 Year Return
Franklin FTSE Emerging Markets UCITS ETF	USD	22.35%	22.48%
Franklin FTSE India UCITS ETF	USD	-10.72%	-11.66%
Franklin FTSE Japan UCITS ETF	JPY	44.64%	44.85%
Franklin FTSE Korea UCITS ETF	USD	192.57%	192.84%
Franklin FTSE Saudi Arabia UCITS ETF	USD	0.53%	0.89%
Franklin FTSE Taiwan UCITS ETF	USD	105.65%	105.69%
Franklin Future of Food UCITS ETF	USD	9.44%	9.55%
Franklin Future of Health and Wellness UCITS ETF	USD	6.09%	6.20%
Franklin Global Quality Dividend UCITS ETF	USD	18.07%	18.15%
Franklin MSCI China Paris Aligned Climate UCITS ETF	USD	-2.39%	-2.01%
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	USD	41.32%	41.26%
Franklin MSCI World Catholic Principles UCITS ETF	USD	22.31%	22.50%
Franklin S&P 500 Communication Services UCITS ETF**	USD	-8.61%	-8.62%
Franklin S&P 500 Consumer Discretionary UCITS ETF**	USD	-1.79%	-1.81%
Franklin S&P 500 Financials UCITS ETF**	USD	5.14%	5.12%
Franklin S&P 500 Information Technology UCITS ETF**	USD	2.42%	2.42%
Franklin S&P 500 Paris Aligned Climate UCITS ETF	USD	18.81%	18.69%
Franklin S&P 500 Screened UCITS ETF	USD	21.46%	21.33%
Franklin S&P World Screened UCITS ETF	USD	21.18%	21.08%
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	EUR	13.17%	13.14%
Franklin U.S. Equity UCITS ETF	USD	25.30%	25.30%
Franklin US Dividend Tilt UCITS ETF	USD	26.32%	26.17%
Franklin US Mega Cap 100 UCITS ETF	USD	24.18%	24.07%
Franklin US Treasury 0-1 Year UCITS ETF**	USD	3.83%	3.91%

The below table details the performance details of the Actively Managed Sub-Funds.

Sub-Fund*	Base currency of Sub-Fund	Sub-Fund return based on Net Asset Value for the year ended 30 June 2026- 1 Year Return	Benchmark return for the year 30 June 2026 - 1 Year Return
Franklin ClearBridge US Smaller Companies UCITS ETF**	USD	15.24%	16.66%
Franklin Core US Enhanced Equity UCITS ETF**	USD	8.70%	8.30%
Franklin Euro IG Corporate UCITS ETF	EUR	2.47%	2.55%
Franklin Euro Short Maturity UCITS ETF	EUR	1.93%	2.00%
Franklin Sustainable Euro Green Bond UCITS ETF	EUR	2.14%	1.89%
Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	EUR	2.01%	2.37%
Franklin Sustainable Euro Green Sovereign UCITS ETF	EUR	1.45%	1.12%
Franklin US Income Equity Focus UCITS ETF**	USD	-0.73%	0.60%

INVESTMENT MANAGER'S REPORT (continued)

Sub-Fund*	Base currency of Sub-Fund	Sub-Fund return based on Net Asset Value for the year ended 30 June 2026- 1 Year Return	Benchmark return for the year 30 June 2026 - 1 Year Return
Franklin USD Investment Grade Corporate Bond UCITS ETF	USD	3.98%	4.34%

* The Sub-Fund's returns disclosed are the performance returns for the primary share class for each Sub-Fund. Sub-Fund performance is calculated net of fees and expenses comprising the Total Expense Ratio (TER) and does not take account of commissions and costs incurred on the issue and redemption of shares. Performance is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Where applicable the NAV includes a provision for Capital Gains Tax on portfolio holdings, the benchmark does not include any such provision. Past performance is no indication of current or future performance.
** The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

Tracking Error

The Sub-Funds of the Franklin Templeton ICAV that are passively managed intend to track as closely as possible the performance of their respective systematic rules-based proprietary index as described in the prospectus. The tool commonly used to measure achievement of this objective is the realised tracking error.

Realised tracking error is the standard deviation of the delivered excess returns over an annual period. It is a measurement of the consistency of the returns relative to the benchmark index over a defined period.

Realised tracking error can be affected by several factors, including but not limited to, the Total Expense Ratio (TER) of the Sub-Fund, the timing of trades when index is rebalanced, efficient portfolio management techniques employed in attempting to replicate benchmark returns, and the tax rate applied to dividends or interests received by the Sub-Fund as opposed to the tax rate assumed in the total return calculation of the benchmark.

INVESTMENT MANAGER'S REPORT (continued)

The table below compares the anticipated tracking error of the Sub-Funds (as disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Sub-Funds as of 30 June 2026:

Sub-Fund	Anticipated tracking error	Annualised realised tracking error
Franklin AI, Metaverse and Blockchain UCITS ETF	1.00%	0.08%
Franklin EM Multi-Factor Equity UCITS ETF	0.80%	0.42%
Franklin Emerging Markets Sovereign Debt Values UCITS ETF	1.00%	0.62%
Franklin European Quality Dividend UCITS ETF	0.80%	0.21%
Franklin FTSE Asia ex China ex Japan UCITS ETF	0.80%	0.73%
Franklin FTSE Brazil UCITS ETF	2.00%	1.11%
Franklin FTSE China UCITS ETF	0.80%	0.10%
Franklin FTSE Developed World UCITS ETF*	1.00%	0.13%
Franklin FTSE Emerging ex China UCITS ETF*	1.00%	0.47%
Franklin FTSE Emerging Markets UCITS ETF*	1.00%	0.33%
Franklin FTSE India UCITS ETF	1.00%	2.05%
Franklin FTSE Japan UCITS ETF*	0.60%	0.08%
Franklin FTSE Korea UCITS ETF	0.50%	0.24%
Franklin FTSE Saudi Arabia UCITS ETF*	0.80%	0.08%
Franklin FTSE Taiwan UCITS ETF	1.00%	0.11%
Franklin Future of Food UCITS ETF*	1.00%	0.08%
Franklin Future of Health and Wellness UCITS ETF*	1.00%	0.07%
Franklin Global Quality Dividend UCITS ETF	0.50%	0.15%
Franklin MSCI China Paris Aligned Climate UCITS ETF*	1.00%	0.14%
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF*	1.00%	0.57%
Franklin MSCI World Catholic Principles UCITS ETF	1.00%	0.05%
Franklin S&P 500 Communication Services UCITS ETF**	0.40%	0.03%
Franklin S&P 500 Consumer Discretionary UCITS ETF**	0.40%	0.05%
Franklin S&P 500 Financials UCITS ETF**	0.40%	0.01%
Franklin S&P 500 Information Technology UCITS ETF**	0.40%	0.07%
Franklin S&P 500 Paris Aligned Climate UCITS ETF	0.20%	0.04%
Franklin S&P 500 Screened UCITS ETF*	0.80%	0.03%
Franklin S&P World Screened UCITS ETF*	1.60%	0.08%
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	0.50%	0.13%
Franklin U.S. Equity UCITS ETF	0.50%	0.14%
Franklin US Dividend Tilt UCITS ETF*	0.20%	0.07%
Franklin US Mega Cap 100 UCITS ETF *	0.20%	0.06%
Franklin US Treasury 0-1 Year UCITS ETF*/**	0.50%	0.13%

* Realised tracking error is normally computed from 36 months of returns. The Sub-Fund's return history is too short to give a statistically significant tracking error.
** The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

INVESTMENT MANAGER'S REPORT (continued)

Over the period under review the Sub-Funds and their respective benchmarks achieved the performances disclosed in the Investment Manager's report. The over / (under) performance of a Sub-Fund to its respective benchmark is principally attributable to the differences in timing of trades when index is rebalanced; to the Total Expense Ratio (TER) borne by the Sub-Fund, and the tax rate applied to dividends or interests received by the Sub-Fund as opposed to the tax rate assumed in the total return calculation of the benchmark. The wider tracking error and under performance to the Index of the Franklin FTSE India UCITS ETF are explained by the impact of taxation of capital gains in this market.

Franklin Advisers, Inc.
Franklin Templeton Institutional, LLC
Franklin Templeton Investment Management Limited
Franklin Advisory Services LLC
ClearBridge Investments, LLC
27 October 2026

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS

Franklin AI, Metaverse and Blockchain UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund underperformed its index, the Solactive Global Metaverse Innovation Index-NR, on a Net Asset Value (NAV) basis. The sectors that contributed most to the Sub-Fund's absolute performance were information technology and communication services. Individual holdings that contributed positively to returns included MicronTechnology, Alphabet and Taiwan Semiconductor Manufacturing Co.

For the same period, the financials, industrials and healthcare sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included ServiceNow, Strategy Inc and Adobe.

Summary of Investment Objective/Policy

The Sub-Fund seeks to provide equity exposure to listed companies around the world that are involved in the metaverse. The Sub-Fund seeks to track the performance of the Solactive Global Metaverse Innovation Index (" the Underlying Index") as closely as possible, regardless of whether the Index level rises or falls. The Sub-Fund aims to replicate the Underlying Index by holding all of its securities in a similar proportion to their weighting in the Index. The holdings of the Underlying index comprise of global equity securities issued by companies that are deemed to have or are expected to have significant exposure to the provision of products and/or services that contribute to the metaverse.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Micron Technology, Inc.	5.57
NVIDIA Corp.	4.02
Meta Platforms, Inc. Class A	4.01
Alphabet, Inc. Class C	4.00
International Business Machines Corp.	3.93
Taiwan Semiconductor Manufacturing Co. Ltd.	3.82
Apple, Inc.	3.67
Robinhood Markets, Inc. Class A	3.49
Microsoft Corp.	3.47
Broadcom, Inc.	3.41

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Technology	63.43
Communications	16.89
Financials	13.81
Industrials	4.04
Consumer Non-cyclical	1.44
Consumer Cyclical	0.31
Mutual Funds	0.02

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	80.20
Cayman Islands	8.67
Taiwan	5.30
India	1.68
Australia	1.11
Canada	1.00
Japan	0.67
France	0.65
Norway	0.47
South Korea	0.16

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - ACTIVELY MANAGED SUB-FUNDS

Franklin ClearBridge US Smaller Companies UCITS ETF

For the financial period since inception (29 October 2025 to 30 June 2026), the sectors that contributed most to the Sub-Fund's absolute performance were industrials, information technology (IT) and energy. Individual holdings that contributed positively to returns included Coherent, Allegro Microsystems and XPO.

For the same period, the consumer discretionary, financials and real estate sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Doximity, Wix.com and Insulet.

Summary of Investment Objective/Policy

The objective of the Sub-Fund is to provide long term growth and maximise returns through investment in small and mid-capitalisation companies in the US. The Sub-Fund aims to achieve its investment objective by investing primarily in small and mid-capitalisation companies in the US.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
RBC Bearings, Inc.	3.24
Lattice Semiconductor Corp.	2.76
Teledyne Technologies, Inc.	2.43
Casey's General Stores, Inc.	2.35
API Group Corp.	2.32
XPO, Inc.	2.28
Allegro MicroSystems, Inc.	2.19
Burlington Stores, Inc.	1.98
Performance Food Group Co.	1.82
Onto Innovation, Inc.	1.77

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Consumer Non-cyclical	30.82
Industrials	23.64
Technology	20.46
Consumer Cyclical	10.59
Financials	5.47
Energy	1.98
Basic Materials	1.94
Communications	1.28

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	92.67
Cayman Islands	1.57
Bermuda	1.49
Israel	0.46

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - ACTIVELY MANAGED SUB-FUNDS (continued)

Franklin Core US Enhanced Equity UCITS ETF

For the financial period since inception (26 January 2026 to 30 June 2026), the Sub-Fund returned 8.70% versus the benchmark's (S&P 500 Index) return of 8.30%.

As a reminder, we seek to be neutral to unrewarded country, sector and style biases, directing active risk towards compensated sources of return. Our multi-factor investment strategy, grounded in Quality, Value, Sentiment, Alternative and Conviction factors, seeks to provide diversified exposure designed to deliver positive risk-adjusted returns throughout a full market cycle.

During the review period, the Sentiment and Alternative factors strengthened Sub-Fund performance. Conversely, the Quality and Conviction factors detracted from results. The impact of the Value factor was relatively neutral.

From a sector perspective, stocks in financials and industrials were key contributors to relative returns. In contrast, positions in information technology and communication services were net detractors from relative performance.

Summary of Investment Objective/Policy

The objective of the Sub-Fund is to provide capital appreciation from US large capitalisation equities. The Sub-Fund aims to achieve its investment objective by primarily investing in US large cap equities.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
NVIDIA Corp.	7.79
Apple, Inc.	7.14
Alphabet, Inc. Class C	5.79
Microsoft Corp.	4.06
Amazon.com, Inc.	4.03
Broadcom, Inc.	2.64
Meta Platforms, Inc. Class A	2.32
Micron Technology, Inc.	1.93
Lam Research Corp.	1.70
Mastercard, Inc. Class A	1.69

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Technology	34.28
Communications	17.06
Financials	12.88
Consumer Non-cyclical	12.44
Industrials	8.87
Consumer Cyclical	6.38
Energy	3.00
Utilities	2.83
Basic Materials	1.40

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	96.73
Ireland	1.17
Jersey	0.47
Netherlands	0.24
United Kingdom	0.18
Cayman Islands	0.11
Luxembourg	0.08
Canada	0.08
Bermuda	0.08

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS

Franklin EM Multi-Factor Equity UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund delivered returns slightly below its underlying index the LibertyQ Emerging Markets Index-NR, on a Net Asset Value (NAV) basis, and underperformed its investment universe, the MSCI Emerging Markets Index-NR. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, industrials and energy. Individual holdings that contributed positively to returns included SK Hynix, SK Square Co and MediaTek.

For the same period, the consumer staples sector detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Tata Consultancy Services, HCL Technologies and Infosys.

Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in emerging market countries globally. The Sub-Fund seeks to track the performance of the LibertyQ Emerging Markets Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index rises or falls. The Sub-Fund aims to replicate the Underlying Index by holding all of its securities in a similar proportion to their weighting in the Index. The holdings of the Underlying Index comprise the top quartile of stocks which are selected from the MSCI Emerging Markets Index (the Investment Universe), using a transparent multi-factor selection process that applies four investment style factors (quality, value, momentum and low volatility).

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
SK Square Co. Ltd.	1.66
SK hynix, Inc.	1.52
United Microelectronics Corp.	1.48
MediaTek, Inc.	1.38
NetEase, Inc.	1.16
International Container Terminal Services, Inc.	1.13
Taiwan Semiconductor Manufacturing Co. Ltd.	1.12
Emaar Properties PJSC	1.09
Accton Technology Corp.	1.07
Ambev SA ADR	1.03

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Financials	22.13
Technology	14.71
Consumer Non-cyclical	14.43
Energy	11.65
Communications	10.32
Consumer Cyclical	9.75
Basic Materials	7.84
Industrials	5.62
Utilities	2.60
Diversified	0.37

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
China	20.61
South Korea	11.62
Taiwan	10.77
Brazil	10.27
India	9.96
Cayman Islands	5.85
Mexico	4.00
Saudi Arabia	3.82
United Arab Emirates	3.64
Thailand	3.14

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin Emerging Markets Sovereign Debt Values UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund's sector allocation and security selection hindered relative returns, notably owing to positioning in US-dollar-denominated Polish debt and selection in US-dollar-denominated South African bonds. However, its positioning in US-dollar-denominated Brazilian issues and an overweight exposure to euro-denominated Ivorian bonds added relative value. Its duration and yield-curve positioning in US bonds dragged on relative fund results. Currency positioning had a negative impact on the Sub-Fund's relative performance, particularly a long exposure to the euro. Its local market allocation weighed slightly on relative Sub-Fund returns, owing primarily to an overweight exposure to the underperforming eurozone market.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to Euro- and US Dollar-denominated sovereign debt issued by emerging market countries. The Sub-Fund seeks to track the performance of the ICE Emerging Markets ESG Values External Sovereign Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. Each country's exposure is capped at 10% of the Underlying index which are selected from the ICE BofA Diversified Emerging Markets External Debt Sovereign Bond Index (Investment Universe) to ensure diversification and minimise security level concentrations.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Romanian Government International Bond 5.25% 30/05/2032	4.07
Colombia Government International Bond 7.37% 18/09/2037	4.01
Chile Government International Bond 0.55% 21/01/2029	3.42
Republic of South Africa Government International Bond 5.88% 22/06/2030	3.27
Peruvian Government International Bond 2.78% 23/01/2031	2.95
Republic of Poland Government International Bond 5.12% 18/09/2034	2.77
Brazilian Government International Bond 4.75% 14/01/2050	2.69
Dominican Republic International Bond 6.00% 19/07/2028	2.57
Republic of Poland Government International Bond 1.13% 07/08/2026	2.48
Philippine Government International Bond 3.70% 02/02/2042	2.34

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Government	95.92

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
Poland	11.75
Chile	10.24
Romania	8.95
Philippines	7.97
Colombia	6.85
Brazil	6.01
Dominican Republic	5.92
Panama	5.31
Peru	4.44
South Africa	4.44

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - ACTIVELY MANAGED SUB-FUNDS

Franklin Euro IG Corporate UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund's sector allocation detracted from relative performance, while security selection contributed. Its exposure to subordinated debt (ex banking, ex insurance) proved detrimental to relative results, while selection in corporate investment-grade industrial issues and government-related debt added relative value. Duration and yield-curve positioning in eurozone bonds lifted the Sub-Fund's relative returns.

Summary of Investment Objective/Policy

The Sub-Fund seeks to provide income from the European corporate bond market while seeking to preserve capital. The Sub-Fund seeks to achieve its investment objective by investing primarily in Euro-denominated investment grade corporate debt securities.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Siemens Financieringsmaatschappij NV 3.37% 22/02/2037	1.36
EDP Servicios Financieros Espana SA 3.13% 03/12/2031	1.28
T-Mobile USA, Inc. 3.15% 11/02/2032	1.28
ABN AMRO Bank NV 3.87% 15/01/2032	1.23
Cie de Saint-Gobain SA 3.25% 09/08/2029	1.20
Commerzbank AG 3.75% 03/06/2033	1.20
CaixaBank SA 3.88% 20/01/2037	1.20
Amprion GmbH 4.25% 28/04/2056	1.20
Jyske Bank A/S 3.50% 19/11/2031	1.20
Verizon Communications, Inc. 3.50% 28/06/2032	1.20

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Financials	45.14
Consumer Non-cyclical	18.25
Utilities	11.43
Communications	7.97
Industrials	7.90
Consumer Cyclical	5.06
Technology	2.07
Basic Materials	0.84

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
France	17.43
Netherlands	16.83
United States of America	13.49
Germany	9.04
Spain	7.38
Denmark	4.24
Italy	4.14
Sweden	3.93
United Kingdom	3.89
Luxembourg	3.32

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - ACTIVELY MANAGED SUB-FUNDS (continued)

Franklin Euro Short Maturity UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund's duration and yield-curve positioning in eurozone bonds detracted from relative returns. Its security selection contributed to relative fund performance, however, notably in eurozone corporate investment-grade financial and industrial issues, as well as government-related debt. The Sub-Fund's overall currency positioning further enhanced relative results.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide current income whilst maximising total returns in the Euro-denominated short term fixed income market.

The Sub-Fund invests mainly in:

- short-term fixed and floating rate investment grade debt securities denominated in Euro issued by sovereign and corporate issuers including non-European issuers

The Sub-Fund can invest to a lesser extent in:

- lower quality debt securities such as non-investment grade securities or securities in default (limited to 20% of the Sub-Fund's assets)
- derivatives for hedging, efficient portfolio management and/or investment purposes

The Sub-Fund pursues an actively managed investment strategy. Therefore, the Sub-Fund will hold a portfolio of actively selected and managed investments rather than seek to track the performance of a benchmark. Any benchmark referred to is as a point of reference against which the performance of the Sub-Fund may be measured. The securities in which the Sub-Fund invests will be primarily listed or traded on recognised markets globally in accordance with the limits set out in the UCITS Regulations.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
France Treasury Bill BTF 0.00% 27/01/2027	10.84
Bundesobligation 1.30% 15/10/2027	10.34
Bundesschatzanweisungen 2.70% 17/09/2026	8.26
Finland T-Bill 0.00% 13/08/2026	6.65
Austria Treasury Bill 0.00% 24/09/2026	5.72
Austria Treasury Bill 0.00% 27/08/2026	3.32
France Treasury Bill BTF 0.00% 26/08/2026	2.58
European Union 2.62% 04/07/2028	2.45
Denmark Government International Bond 2.25% 02/10/2026	2.33
French Republic Government Bond OAT 2.40% 24/09/2028	2.20

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Government	73.79
Financials	14.83
Consumer Non-cyclical	4.99
Utilities	2.41
Communications	1.76
Consumer Cyclical	0.75
Industrials	0.64

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
France	23.22
Germany	21.66
Austria	10.23
Finland	7.71
Netherlands	6.10
Supranational	4.28
Denmark	4.05
Spain	3.17
Belgium	2.71
United Kingdom	2.34

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS

Franklin European Quality Dividend UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund outperformed its underlying index the LibertyQ European Dividend Index-NR, on a Net Asset Value (NAV) basis, but underperformed its investment universe, the MSCI Europe IMI ex REITS Index-NR. The sectors that contributed most to the Sub-Fund's absolute performance were financials, energy and health care. Individual holdings that contributed positively to returns included CaixaBank, IG Group Holdings and Poste Italiane Spa.

For the same period, the consumer discretionary and consumer staples sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Elisa Oyj, BAE Systems and Redeia Corporation.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide current income whilst maximising total returns in the Euro-denominated short term fixed income market.

The Sub-Fund invests mainly in:

- short-term fixed and floating rate investment grade debt securities denominated in Euro issued by sovereign and corporate issuers including non-European issuers

The Sub-Fund can invest to a lesser extent in:

- lower quality debt securities such as non-investment grade securities or securities in default (limited to 20% of the Sub-Fund's assets)
- derivatives for hedging, efficient portfolio management and/or investment purposes

The Sub-Fund pursues an actively managed investment strategy. Therefore, the Sub-Fund will hold a portfolio of actively selected and managed investments rather than seek to track the performance of a benchmark. Any benchmark referred to is as a point of reference against which the performance of the Sub-Fund may be measured. The securities in which the Sub-Fund invests will be primarily listed or traded on recognised markets globally in accordance with the limits set out in the UCITS Regulations.

30 June 2026

Security Name	% of Total Net Assets
Poste Italiane SpA	3.53
Generali	3.46
CaixaBank SA	3.42
Allianz SE	3.28
Bankinter SA	3.24
Admiral Group Plc	3.21
Novartis AG	3.20
IG Group Holdings Plc	3.18
Zurich Insurance Group AG	3.15
Orion Oyj Class B	3.06

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Financials	47.40
Communications	14.53
Consumer Non-cyclical	14.13
Energy	8.39
Industrials	6.31
Basic Materials	6.30
Consumer Cyclical	0.79
Technology	0.75
Utilities	0.69
Mutual Funds	0.09

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
Switzerland	16.00
United Kingdom	13.50
Italy	11.29
Norway	9.51
Spain	9.15
Finland	9.05
France	9.01
Germany	7.36
Netherlands	3.52
Denmark	2.88

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund outperformed its benchmark, the Linked FTSE Asia ex Japan ex China Index-NR, on a Net Asset Value (NAV) basis. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, industrials and financials. Individual holdings that contributed positively to returns included Taiwan Semiconductor Manufacturing Co, Samsung Electronics Co and SK Hynix.

For the same period, the communication services, energy and consumer staples sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included HDFC Bank, Reliance Industries and Infosys.

Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in Asia, excluding China and Japan. The Sub-Fund seeks to track the performance of the FTSE Asia ex Japan ex China Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably possible (for example as a result of the number of securities or the liquidity of certain securities within the Index), the Sub-Fund will use the optimisation methodology to select Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index but which may not track the Index with the same degree of accuracy as an investment vehicle replicating the entire Index may. Consequently, the Sub-Fund may, over certain periods, only hold a subset of the Index Securities.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd.	19.34
Samsung Electronics Co. Ltd.	10.48
SK hynix, Inc.	9.98
MediaTek, Inc.	2.06
Delta Electronics, Inc.	1.25
Samsung Electronics Co. Ltd. (preferred stock)	1.16
DBS Group Holdings Ltd.	1.08
SK Square Co. Ltd.	1.03
HDFC Bank Ltd.	1.01
Hon Hai Precision Industry Co. Ltd.	1.01

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Technology	49.74
Financials	17.99
Industrials	13.26
Consumer Cyclical	5.07
Consumer Non-cyclical	4.47
Communications	2.80
Basic Materials	2.38
Energy	2.29
Utilities	1.67
Diversified	0.22

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
Taiwan	36.74
South Korea	31.85
India	17.58
Singapore	3.77
Hong Kong	3.53
Thailand	1.71
Malaysia	1.70
Cayman Islands	1.44
Indonesia	0.69
Philippines	0.46

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin FTSE Brazil UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund underperformed its benchmark, the FTSE Brazil 30/18 Capped Index-NR, on a Net Asset Value (NAV) basis. The sectors that contributed most to the Sub-Fund's absolute performance were financials, materials and utilities. Individual holdings that contributed positively to returns included Vale, Itaú Unibanco and Petroleo Brasileiro.

For the same period, the only sector that detracted from the Sub-Fund's absolute performance was information technology. Individual holdings that detracted from returns included Ambipar Participações e Empreendimentos, Hapvida Participações e Investimentos and Rumos.

Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in Brazil. The Sub-Fund seeks to track the performance of the FTSE Brazil 30/18 Capped Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. No holdings shall comprise more than 30% of the Underlying index which are selected from the FTSE Emerging Index (Investment Universe) to ensure diversification and minimise security level concentrations, and that the next largest company has a maximum weighting of no more than 18%.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Vale SA ADR	11.77
Itau Unibanco Holding SA ADR	9.78
Petroleo Brasileiro SA - Petrobras ADR	7.30
Petroleo Brasileiro SA - Petrobras ADR	6.57
Banco Bradesco SA ADR	3.74
Itausa SA (preferred stock)	3.35
B3 SA - Brasil Bolsa Balcao	3.17
Axia Energia SA	3.12
WEG SA	3.01
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	2.97

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Financials	29.86
Energy	18.76
Utilities	15.56
Basic Materials	14.56
Consumer Non-cyclical	8.06
Industrials	6.88
Consumer Cyclical	2.62
Communications	1.77
Technology	0.66
Mutual Funds	0.10

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
Brazil	98.73
Ireland	0.10

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin FTSE China UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund fared worse than its benchmark, the FTSE China 30/18 Capped Index-NR, on a Net Asset Value (NAV) basis. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, materials and industrials. Individual holdings that contributed positively to returns included Hua Hong Grace Semiconductor Ltd, Zhongji Innolight Co and Yangtze Optical Fibre & Cable Joint Stock Ltd.

For the same period, the consumer discretionary, communication services and consumer staples sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Xiaomi Corporation, Alibaba and Tencent Holdings.

Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in China. The Sub-Fund seeks to track the performance of the FTSE China 30/18 Capped Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. The holdings of the Underlying Index comprise of Chinese large and mid-cap stocks included the FTSE Global Equity Index Series universe, on a market capitalisation basis.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Tencent Holdings Ltd.	12.42
Alibaba Group Holding Ltd.	7.85
China Construction Bank Corp. Class H	3.30
Industrial & Commercial Bank of China Ltd. Class H	2.37
PDD Holdings, Inc. ADR	2.14
Meituan Class B	1.75
Xiaomi Corp. Class B	1.73
NetEase, Inc.	1.70
Bank of China Ltd. Class H	1.56
Ping An Insurance Group Co. of China Ltd. Class H	1.53

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Communications	33.32
Financials	19.96
Consumer Cyclical	10.12
Consumer Non-cyclical	9.06
Industrials	8.04
Technology	7.24
Basic Materials	5.64
Energy	3.82
Utilities	1.91
Diversified	0.27

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
China	50.63
Cayman Islands	43.76
Hong Kong	2.85
Switzerland	0.65
Bermuda	0.62
United States of America	0.50
Singapore	0.24
Canada	0.14
Ireland	0.01

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin FTSE Developed World UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund outperformed its benchmark, the FTSE Developed Index-NR, on a Net Asset Value (NAV) basis. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, financials and industrials. Individual holdings that contributed positively to returns included Apple, Google and Nvidia.

For the same period, there were no sectors that detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Microsoft Corporation, Meta Platforms and Netflix.

Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in developed market countries globally. The Sub-Fund seeks to track the performance of the FTSE Developed Index NR Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. The holdings of the Underlying Index comprise of developed market countries large and mid-cap stocks included the FTSE Global Equity Index Series universe.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
NVIDIA Corp.	4.96
Apple, Inc.	4.44
Microsoft Corp.	2.94
Amazon.com, Inc.	2.44
Alphabet, Inc. Class A	2.21
Broadcom, Inc.	1.86
Alphabet, Inc. Class C	1.78
Micron Technology, Inc.	1.38
Meta Platforms, Inc. Class A	1.31
Tesla, Inc.	1.29

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Technology	28.83
Financials	17.06
Consumer Non-cyclical	13.52
Communications	12.50
Industrials	10.90
Consumer Cyclical	8.20
Energy	3.46
Basic Materials	2.93
Utilities	2.48

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	66.38
Japan	6.57
United Kingdom	3.27
South Korea	3.21
Canada	3.21
Switzerland	2.46
France	2.07
Germany	2.00
Netherlands	1.76
Australia	1.69

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin FTSE Emerging ex China UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund delivered returns slightly below its benchmark, the FTSE Emerging ex China Index-NR, on a Net Asset Value (NAV) basis. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, materials and financials. Individual holdings that contributed positively to returns included Taiwan Semiconductor Manufacturing Company, MediaTek and Delta Electronics.

For the same period, the consumer discretionary and consumer staples sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included HDFC Bank, Reliance Industries and Infosys.

Summary of Investment Objective/Policy

The Sub-Fund seeks to provide exposure to large and mid-capitalisation stocks in emerging market countries globally, excluding China. The Sub-Fund seeks to track the performance of the FTSE Emerging ex China Index NR (the ″Underlying Index") Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Underlying Index. The Underlying Index is a broad free float market-capitalisation weighted index which captures large and mid-sized companies from advanced and secondary emerging markets, excluding China. The Underlying Index is derived from the FTSE Global Equity Index Series, an index which covers 98% of the world's investable market capitalisation.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd.	23.71
MediaTek, Inc.	2.52
Delta Electronics, Inc.	1.53
HDFC Bank Ltd.	1.24
Hon Hai Precision Industry Co. Ltd.	1.23
Reliance Industries Ltd.	1.18
ICICI Bank Ltd.	1.00
ASE Technology Holding Co. Ltd.	0.91
United Microelectronics Corp.	0.78
Bharti Airtel Ltd.	0.77

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Technology	33.85
Financials	23.39
Industrials	12.57
Consumer Non-cyclical	6.41
Basic Materials	6.39
Communications	4.76
Consumer Cyclical	4.55
Energy	4.49
Utilities	3.17
Diversified	0.24

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
Taiwan	45.06
India	21.54
Brazil	5.70
South Africa	4.40
Saudi Arabia	4.33
Mexico	3.03
United Arab Emirates	2.17
Thailand	2.07
Malaysia	2.07
Turkey	1.40

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin FTSE Emerging Markets UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund underperformed its benchmark, the FTSE Emerging Index-NR, on a Net Asset Value (NAV) basis. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, materials and financials. Individual holdings that contributed positively to returns included Taiwan Semiconductor Manufacturing Company, MediaTek and Delta Electronics.

For the same period, the consumer discretionary, consumer staples and communication services sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included HDFC Bank, Meituan and Xiaomi Corporation.

Summary of Investment Objective/Policy

The Sub-Fund seeks to provide exposure to large and mid-capitalisation stocks in emerging market countries globally. The Sub-Fund seeks to track the performance of the FTSE Emerging Index (the ″Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index. The Underlying Index is a broad free float market-capitalisation weighted index which captures large and mid-sized companies from emerging markets globally. The Index is derived from the FTSE Global Equity Index Series, an index which covers 98% of the world's investable market capitalisation.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd.	17.51
Tencent Holdings Ltd.	3.26
Alibaba Group Holding Ltd.	2.06
MediaTek, Inc.	1.87
BlackRock ICS US Treasury Fund	1.40
Delta Electronics, Inc.	1.12
HDFC Bank Ltd.	0.92
Hon Hai Precision Industry Co. Ltd.	0.91
Reliance Industries Ltd.	0.87
China Construction Bank Corp. Class H	0.87

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Technology	26.86
Financials	22.51
Communications	12.23
Industrials	11.46
Consumer Non-cyclical	7.11
Basic Materials	6.22
Consumer Cyclical	6.00
Energy	4.29
Utilities	2.84
Mutual Funds	1.40

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
Taiwan	33.25
India	15.92
China	13.27
Cayman Islands	12.00
Brazil	4.22
South Africa	3.24
Saudi Arabia	3.20
Mexico	2.24
United Arab Emirates	1.61
Malaysia	1.52

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin FTSE India UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund fared better than its benchmark, the FTSE India 30/18 Capped Index-NR, on a Net Asset Value (NAV) basis. The sectors that contributed most to the Sub-Fund's absolute performance were industrials, health care and materials. Individual holdings that contributed positively to returns included Vedanta Ltd, Adani Power Ltd and Shriram Finance Ltd.

For the same period, the information technology, financials and energy sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included HDFC Bank, Infosys and Reliance Industries Ltd.

Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in India. The Sub-Fund seeks to track the performance of the FTSE India 30/18 Capped Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. The holdings of the Underlying Index comprise of Indian large and mid-cap equities derived from the FTSE All-World Index, on a free float market capitalisation basis.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
HDFC Bank Ltd.	5.71
Reliance Industries Ltd.	5.46
ICICI Bank Ltd.	4.58
Bharti Airtel Ltd.	3.54
Infosys Ltd.	2.14
Axis Bank Ltd.	1.95
Mahindra & Mahindra Ltd.	1.79
Larsen & Toubro Ltd.	1.76
Bajaj Finance Ltd.	1.73
Kotak Mahindra Bank Ltd.	1.35

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Financials	29.40
Consumer Non-cyclical	13.62
Industrials	12.83
Consumer Cyclical	11.10
Energy	8.78
Technology	6.39
Basic Materials	6.22
Communications	6.05
Utilities	4.83
Mutual Funds	0.60

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
India	99.27
Ireland	0.60

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin FTSE Japan UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund underperformed its benchmark, the FTSE Japan Index-NR, on a Net Asset Value (NAV) basis. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, industrials and financials. Individual holdings that contributed positively to returns included Tokyo Electron, Advantest, and Softbank Group.

For the same period, the only sector that detracted from the Sub-Fund's absolute performance was communication services. Individual holdings that detracted from returns included Nintendo, Sony Group Corporation and Daiichi Sankyo.

Summary of Investment Objective/Policy

The Sub-Fund seeks to provide exposure to large and mid-capitalisation stocks in Japan. The Sub-Fund seeks to track the performance of the FTSE Japan Index (the ″Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index. The Underlying Index is a broad free float market-capitalisation weighted index which captures large and mid-sized companies listed in Japan. The Underlying Index is derived from the FTSE Global Equity Index Series, an index which covers 98% of the world's investable market capitalisation.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Mitsubishi UFJ Financial Group, Inc.	3.48
Tokyo Electron Ltd.	3.38
Kioxia Holdings Corp.	2.99
Toyota Motor Corp.	2.89
Advantest Corp.	2.34
Sumitomo Mitsui Financial Group, Inc.	2.29
SoftBank Group Corp.	2.22
Murata Manufacturing Co. Ltd.	1.96
Hitachi Ltd.	1.96
Sony Group Corp.	1.93

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Industrials	23.01
Consumer Cyclical	21.57
Financials	18.69
Technology	14.25
Consumer Non-cyclical	10.72
Communications	4.84
Basic Materials	4.82
Utilities	1.03
Energy	0.71

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
Japan	99.64

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin FTSE Korea UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund delivered returns slightly below its benchmark, the FTSE Korea 30/18 Capped Index-NR, on a Net Asset Value (NAV) basis, but outperformed gross of fees. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, industrials and financials. Individual holdings that contributed positively to returns included Samsung Electronics Company, SK Hynix and SK Square Company.

For the same period, the communication services and consumer staples sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Naver Corporation, Krafton and Kakao Corporation.

Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in South Korea. The Sub-Fund seeks to track the performance of the FTSE Korea 30/18 Capped Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. The holdings of the Underlying Index comprise of South Korean large and mid-cap equities derived from the FTSE All-World Index, on a free float market capitalisation basis.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Samsung Electronics Co. Ltd.	26.71
SK hynix, Inc.	21.21
SK Square Co. Ltd.	4.82
Samsung Electro-Mechanics Co. Ltd.	3.82
Samsung Electronics Co. Ltd. (preferred stock)	2.95
Hyundai Motor Co.	2.11
KB Financial Group, Inc.	1.72
Shinhan Financial Group Co. Ltd.	1.29
Doosan Enerbility Co. Ltd.	1.22
Samsung C&T Corp.	1.18

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Technology	52.26
Industrials	15.98
Financials	13.04
Consumer Cyclical	7.91
Consumer Non-cyclical	4.00
Basic Materials	2.05
Communications	1.61
Energy	1.57
Utilities	0.32
Mutual Funds	0.12

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
South Korea	98.74
Ireland	0.11

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin FTSE Saudi Arabia UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund underperformed its benchmark the FTSE Saudi Arabia 30/18 Capped Index-NR, on a Net Asset Value (NAV) basis. The sectors that contributed most to the Sub-Fund's absolute performance were financials, energy and materials. Individual holdings that contributed positively to returns included Saudi Arabian Oil Co, The Saudi National Bank and Al Rajhi Bank.

For the same period, the health care, information technology and utilities sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included ACWA Power Co, Elm Co and Dr. Sulaiman Al Habib Medical Services Group Co.

Summary of Investment Objective/Policy

The Sub-Fund seeks to provide exposure to large and mid-capitalisation stocks in Saudi Arabia. The Sub-Fund seeks to track the performance of the FTSE Saudi Arabia 30/18 Capped Index (the ″Underlying Index″) as closely as possible, regardless of whether the Underlying Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Underlying Index. The Underlying Index is a broad free float market-capitalisation weighted index which captures large and mid-sized companies incorporated and/or listed in Saudi Arabia. The Index is derived from the FTSE Global Equity Index Series, an index which covers 98% of the world's investable market capitalisation.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Al Rajhi Bank	15.25
Saudi Arabian Oil Co.	12.23
Saudi National Bank/The	8.85
Saudi Arabian Mining Co.	6.55
Saudi Telecom Co.	6.43
Saudi Basic Industries Corp.	3.65
ACWA Power Co.	3.46
Riyad Bank	3.07
Alinma Bank	2.82
Saudi Awwal Bank	2.52

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Financials	43.34
Basic Materials	15.04
Energy	13.84
Communications	8.93
Consumer Non-cyclical	5.41
Utilities	4.80
Industrials	3.04
Consumer Cyclical	2.71
Technology	1.69
Diversified	0.42

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
Saudi Arabia	99.22

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin FTSE Taiwan UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund delivered returns slightly below its benchmark, the FTSE Taiwan 30/18 Capped Index-NR, on a Net Asset Value (NAV) basis. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, financials and materials. Individual holdings that contributed positively to returns included Taiwan Semiconductor Manufacturing Co, Delta Electronics and MediaTek.

For the same period, the consumer discretionary, consumer staples and communication services sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Novatek Microelectronics, Caliway Biopharmaceuticals and Uni-President Enterprises Corporation.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to large and mid-capitalisation stocks in Taiwan. The Sub-Fund seeks to track the performance of the Franklin FTSE Taiwan 30/18 Capped Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. No holdings shall comprise more than 30% of the Underlying index which are selected from the FTSE Emerging Index (Investment Universe) to ensure diversification and minimise security level concentrations, and that the next largest company has a maximum weighting of no more than 18%.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd.	29.78
MediaTek, Inc.	8.00
Delta Electronics, Inc.	4.82
Hon Hai Precision Industry Co. Ltd.	3.93
ASE Technology Holding Co. Ltd.	2.89
United Microelectronics Corp.	2.46
Yageo Corp.	2.30
Elite Material Co. Ltd.	1.98
Unimicron Technology Corp.	1.81
CTBC Financial Holding Co. Ltd.	1.61

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Technology	57.02
Industrials	23.85
Financials	10.93
Communications	2.79
Basic Materials	2.12
Consumer Cyclical	1.62
Consumer Non-cyclical	1.10
Energy	0.08
Mutual Funds	0.03

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
Taiwan	97.24
Cayman Islands	2.27
Ireland	0.03

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin Future of Food UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund underperformed its index, the Solactive Sustainable Food Index-NR, on a Net Asset Value (NAV) basis. The sectors that contributed most to the Sub-Fund's absolute performance were industrials, health care and consumer staples. Individual holdings that contributed positively to returns included Bayer AG, Archer-Daniels-Midland Company and Green Plains Inc.

For the same period, information technology was the only sector that detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included FMC Corporation, Sprouts Farmers Market and Mosaic Co.

Summary of Investment Objective/Policy

The Sub-Fund seeks to provide exposure to companies that are involved in sustainable practices across the food industry globally. The Sub-Fund seeks to track the performance of the Solactive Sustainable Food Index (the ″Underlying Index″) as closely as possible, regardless of whether the Underlying Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index. The Underlying Index is comprised of global equity securities issued by companies from developed markets and is designed to measure the equity performance of those companies related to the food industry that utilize technology, efficient production and supply practices, and/or demonstrate innovation with the aim of creating a sustainable food ecosystem.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
DSM-Firmenich AG	4.69
Archer-Daniels-Midland Co.	4.65
Deere & Co.	4.52
American Water Works Co., Inc.	4.46
Bayer AG	3.99
Danone SA	3.79
Sysco Corp.	3.71
Ecolab, Inc.	3.52
Ferguson Enterprises, Inc.	3.36
PepsiCo, Inc.	3.29

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Consumer Non-cyclical	32.35
Industrials	29.12
Basic Materials	19.85
Utilities	15.10
Consumer Cyclical	3.35

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	53.21
Japan	12.86
Switzerland	6.00
United Kingdom	4.07
Germany	3.99
Norway	3.93
France	3.79
Netherlands	2.51
Ireland	2.26
Israel	1.51

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin Future of Health and Wellness UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund underperformed its benchmark, the Solactive Sustainable Health and Wellness Index-NR, on a Net Asset Value (NAV) basis. The sectors that contributed most to the Sub-Fund's absolute performance were health care, industrials and information technology. Individual holdings that contributed positively to returns included Eli Lilly & Co., Merck & Company and Butterfly Network Inc.

For the same period, consumer discretionary was the only sector that detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Boston Scientific, Scott Laboratories and Intuitive Surgical.

Summary of Investment Objective/Policy

The Sub-Fund seeks to provide exposure to companies that are involved in delivering sustainable products and services related to health and wellness globally. The Sub-Fund seeks to track the performance of the Solactive Sustainable Health and Wellness Index (the "Index") as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index. The Index is comprised of global equity securities issued by companies from developed markets and is designed to measure the equity performance of those companies that are utilising technology and demonstrating innovation within the healthcare industry as well as companies that are enabling access to care, health, or wellness provision for a wide range of consumers including the elderly.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Eli Lilly & Co.	4.31
Johnson & Johnson	3.90
AbbVie, Inc.	3.48
Novo Nordisk A/S Class B	3.35
Vertex Pharmaceuticals, Inc.	3.29
Merck & Co., Inc.	3.22
AstraZeneca Plc	3.12
Intuitive Surgical, Inc.	3.01
Pfizer, Inc.	3.01
Gilead Sciences, Inc.	3.00

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Consumer Non-cyclical	86.90
Industrials	4.38
Consumer Cyclical	4.02
Technology	2.42
Communications	1.07
Mutual Funds	0.78

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	69.14
United Kingdom	4.01
Denmark	3.82
Germany	3.74
Switzerland	3.61
Ireland	3.45
France	2.83
Australia	2.81
Japan	2.16
Canada	2.06

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin Global Quality Dividend UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund delivered returns slightly below its underlying index the LibertyQ Global Dividend Index-NR, on a Net Asset Value (NAV) basis, and underperformed its investment universe, the MSCI AC World ex-REITS Index-NR. The sectors that contributed most to the Sub-Fund's absolute performance were health care, information technology and industrials. Individual holdings that contributed positively to returns included Cummins, ABB Ltd and Cisco Systems.

For the same period, the real estate and materials sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Partners Group Holding, Paychex and Ares Management Corporation.

Summary of Investment Objective/Policy

The Sub-Fund invests in high quality large and mid-capitalisation stocks with high and persistent dividend income in developed and emerging market countries globally and seeks to track the performance of the LibertyQ Global Dividend Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund aims to replicate the Underlying Index by holding all of its securities in a similar proportion to their weighting in the Underlying Index. The holdings of the Underlying Index comprise 100 stocks which are selected from the MSCI ACWI ex REITS Index (the Investment Universe), using a transparent selection process which applies a dividend persistence and yield screen followed by a quality screen.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Wesfarmers Ltd.	2.40
Home Depot, Inc./The	2.32
Merck & Co., Inc.	2.23
Johnson & Johnson	2.20
Amgen, Inc.	2.18
Industria de Diseno Textil SA	2.17
Cummins, Inc.	2.15
ABB Ltd.	2.14
Allianz SE	2.13
Novartis AG	2.08

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Consumer Non-cyclical	24.99
Financials	24.03
Industrials	10.96
Energy	10.89
Consumer Cyclical	10.60
Technology	8.62
Communications	5.71
Basic Materials	3.63
Utilities	0.35
Mutual Funds	0.03

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	43.11
Switzerland	15.22
Japan	9.46
Australia	6.45
Canada	6.21
Germany	2.88
Saudi Arabia	2.44
Spain	2.17
Singapore	1.90
India	1.85

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin MSCI China Paris Aligned Climate UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund underperformed its underlying index, the MSCI China Climate Paris Aligned PAB Index-NR, as well as its investment universe, the MSCI China Index-NR, on a Net Asset Value (NAV) basis. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, financials and health care. Individual holdings that contributed positively to returns included Cambricon Technologies, Hygon Information Technology and Montage Technology.

For the same period, the consumer discretionary, communication services and consumer staples sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Alibaba, Li Auto Inc and Kingdee International Software Group.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to large and mid-capitalisation stocks in China which are aligned to the transition to a low carbon economy. The Sub-Fund seeks to track the performance of the MSCI China Climate Paris Aligned PAB Index-NR (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. No holdings shall comprise more than 20% of the Sub-Fund's Net Asset Value of Underlying index which are selected from the MSCI China Index (Investment Universe) to ensure diversification and minimise security level concentrations.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Tencent Holdings Ltd.	15.84
Alibaba Group Holding Ltd.	6.91
Hygon Information Technology Co. Ltd. Class A	2.88
Montage Technology Co. Ltd. Class A	2.57
Cambricon Technologies Corp. Ltd. Class A	2.56
Kweichow Moutai Co. Ltd. Class A	2.47
East Money Information Co. Ltd. Class A	2.33
Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A	2.31
PDD Holdings, Inc. ADR	2.10
Suzhou TFC Optical Communication Co. Ltd. Class A	2.04

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Communications	36.94
Consumer Non-cyclical	16.38
Technology	15.87
Financials	13.16
Consumer Cyclical	5.25
Industrials	4.76
Energy	3.94
Utilities	2.43
Basic Materials	0.47
Diversified	0.40

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
China	56.00
Cayman Islands	42.23
Switzerland	1.05
Bermuda	0.20
Hong Kong	0.10
Singapore	0.02

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund outperformed its underlying index the MSCI EM Climate Paris Aligned PAB Index-NR, on a Net Asset Value (NAV) basis, but underperformed its investment universe, the MSCI Emerging Markets Index-NR. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, industrials and financials. Individual holdings that contributed positively to returns included Taiwan Semiconductor Manufacturing, SK Hynix and Delta Electronics.

For the same period, the consumer discretionary, consumer staples and communication services sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Infosys, Meituan and BYD Co.

Summary of Investment Objective/Policy

The objective of the Sub-Fund is to provide exposure to large and mid-capitalisation stocks in emerging market countries which are aligned to the transition to a low carbon economy.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd.	17.15
Samsung Electronics Co. Ltd.	7.35
SK hynix, Inc.	6.04
Tencent Holdings Ltd.	3.48
Delta Electronics, Inc.	2.88
MediaTek, Inc.	2.79
Bharat Electronics Ltd.	1.39
Alibaba Group Holding Ltd.	1.35
SK Square Co. Ltd.	1.33
Grupo Aeroportuario del Pacifico SAB de CV Class B	1.23

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Technology	39.69
Financials	21.50
Industrials	12.14
Communications	11.21
Consumer Non-cyclical	6.38
Basic Materials	2.84
Consumer Cyclical	2.62
Utilities	1.90
Energy	1.51
Diversified	0.04

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
Taiwan	29.54
South Korea	18.29
India	10.77
Cayman Islands	9.56
China	8.85
Brazil	3.78
Mexico	3.67
South Africa	3.35
Saudi Arabia	2.90
Poland	2.11

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin MSCI World Catholic Principles UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund delivered returns slightly below its underlying index the MSCI World Universal Select Catholic Principles and Low Carbon Index-NR, on a Net Asset Value (NAV) basis, but outperformed its investment universe, the MSCI World Index-NR. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, financials and industrials. Individual holdings that contributed positively to returns included Nvidia, Advanced Micro Devices and Broadcom.

For the same period, the communication services, health care and consumer discretionary sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Intuit, Netflix and ServiceNow.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to large and mid-capitalisation stocks issued by companies that are considered to be environmentally and socially responsible in developed market countries globally. The Sub-Fund seeks to track the performance of the MSCI World Universal Select Catholic Principles and Low Carbon Index-NR ("the Underlying Index") as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index. The Index is based on the MSCI World Index (the "Parent Index") which is comprised of large and mid-cap stocks across a range of developed market countries.

Security Name	% of Total Net Assets
NVIDIA Corp.	13.65
Broadcom, Inc.	6.06
Advanced Micro Devices, Inc.	3.37
ASML Holding NV	2.73
Intel Corp.	2.19
Visa, Inc. Class A	2.06
Applied Materials, Inc.	2.05
Lam Research Corp.	1.93
Home Depot, Inc./The	1.25
GE Vernova, Inc.	1.12

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Technology	41.75
Financials	26.49
Industrials	9.44
Consumer Cyclical	6.29
Consumer Non-cyclical	5.75
Communications	4.21
Basic Materials	2.68
Utilities	2.04
Energy	1.04
Mutual Funds	0.13

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	64.81
Japan	5.94
Canada	4.69
Netherlands	4.63
Switzerland	2.44
Germany	2.25
Australia	1.93
United Kingdom	1.85
France	1.75
Ireland	1.29

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin S&P 500 Communication Services UCITS ETF

For the financial period since inception (11 May 2026 to 30 June 2026), the Sub-Fund fared slightly better than its benchmark, the S&P 500 Capped 35/20 Communication Services Sector Index-NR, on a net asset value (NAV) basis. There were no industries that materially contributed to the Sub-Fund absolute performance over the period. Individual holdings that contributed positively to returns included Take-Two Interactive Software, Verizon Communications and Electronic Arts Inc.

For the same period, the Media, Entertainment and Interactive Media & Services industries detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Netflix, Alphabet Inc., Class A and Meta Platforms Inc., Class A.

Summary of Investment Objective/Policy

The objective of the Sub-Fund is to provide exposure to large capitalisation stocks within the communication services sector in the United States. The investment policy of the Sub-Fund is to track the performance of the S&P 500 Capped 35/20 Communication Services Sector Index - NR ("the Underlying Index") as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Meta Platforms, Inc. Class A	18.41
Alphabet, Inc. Class A	18.20
Alphabet, Inc. Class C	14.51
Netflix, Inc.	11.86
Verizon Communications, Inc.	6.98
Walt Disney Co./The	6.60
AT&T, Inc.	5.67
Comcast Corp. Class A	3.45
T-Mobile US, Inc.	3.07
Warner Bros Discovery, Inc.	2.61

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Communications	94.80
Technology	3.54
Consumer Cyclical	1.66

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	99.97

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin S&P 500 Consumer Discretionary UCITS ETF

For the financial period since inception (11 May 2026 to 30 June 2026), the Sub-Fund fared slightly better than its benchmark the S&P 500 Capped 35/20 Consumer Discretionary Sector Index-NR, on a net asset value (NAV) basis. The Hotels Restaurants & Leisure, Specialty Retail and Household Durables industries contributed most to the Sub-Fund's absolute performance over the period. Individual holdings that contributed positively to returns included Home Depot, Booking Holdings and Royal Caribbean Group.

For the same period, the Broadline Retail and Automobiles industries detracted from the fund's absolute performance. Individual holdings that detracted from returns included Amazon.com, Tesla and Carvana Co., Class A.

Summary of Investment Objective/Policy

The objective of the Sub-Fund is to provide exposure to large capitalisation stocks within the consumer discretionary sector in the United States. The investment policy of the Sub-Fund is to track the performance of the S&P 500 Capped 35/20 Consumer Discretionary Sector Index – NR ("the Underlying Index") as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Amazon.com, Inc.	30.49
Tesla, Inc.	19.17
Home Depot, Inc./The	7.11
McDonald's Corp.	3.89
TJX Cos., Inc./The	3.39
Booking Holdings, Inc.	2.79
Lowe's Cos., Inc.	2.50
Starbucks Corp.	2.36
Marriott International, Inc. Class A	1.64
Royal Caribbean Cruises Ltd.	1.60

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Consumer Cyclical	61.71
Communications	37.49
Industrials	0.77

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	96.40
Liberia	1.60
Bermuda	0.94
Switzerland	0.78
Jersey	0.26

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin S&P 500 Financials UCITS ETF

For the financial period since inception (11 May 2026 to 30 June 2026), the Sub-Fund slightly outperformed its benchmark, the S&P 500 Capped 35/20 Financials Sector Index-NR, on a net asset value (NAV) basis. The Banks, Financial Services and Insurance industries contributed most to the Sub-Fund's absolute performance over the period. Individual holdings that contributed positively to returns included JPMorgan Chase & Co, Bank of America Corp and Visa Inc., Class A.

For the same period, no industries materially detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Coinbase Global, Inc. Class A, CME Group Inc., Class A and Cboe Global Markets.

Summary of Investment Objective/Policy

The objective of the Sub-Fund is to provide exposure to large capitalisation stocks within the financials sector in the United States. The investment policy of the Sub-Fund is to track the performance of the S&P 500 Capped 35/20 Financials Sector Index – NR ("the Underlying Index") as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Berkshire Hathaway, Inc. Class B	12.08
JPMorgan Chase & Co.	11.56
Visa, Inc. Class A	7.51
Mastercard, Inc. Class A	5.48
Bank of America Corp.	4.90
Goldman Sachs Group, Inc./The	3.96
Wells Fargo & Co.	3.33
Morgan Stanley	3.30
Citigroup, Inc.	3.15
American Express Co.	2.37

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Financials	93.45
Consumer Non-cyclical	4.05
Technology	1.28
Communications	1.16

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	96.24
Switzerland	1.62
Ireland	1.25
Bermuda	0.78

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin S&P 500 Information Technology UCITS ETF

For the financial period since inception (11 May 2026 to 30 June 2026), the Sub-Fund slightly outperformed its benchmark, the S&P 500 Capped 35/20 Information Technology Sector Index-NR, on a net asset value (NAV) basis. The industries that contributed most to the fund's absolute performance were Software, Technology Hardware Storage & Peripherals and Communications Equipment. Individual holdings that contributed positively to returns included Microsoft Corporation, Apple and Palo Alto Networks.

For the same period, the Semiconductors & Semiconductor Equipment and Electronic Equipment Instruments & Components industries detracted from the fund's absolute performance. Individual holdings that detracted from returns included NVIDIA, Intel Corporation and Broadcom.

Summary of Investment Objective/Policy

The objective of the Sub-Fund is to provide exposure to large capitalisation stocks within the information technology sector in the United States. The investment policy of the Sub-Fund is to track the performance of the S&P 500 Capped 35/20 Information Technology Sector Index - NR ("the Underlying Index") as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
NVIDIA Corp.	19.76
Apple, Inc.	16.96
Microsoft Corp.	11.37
Broadcom, Inc.	7.34
Micron Technology, Inc.	5.36
Advanced Micro Devices, Inc.	3.88
Intel Corp.	2.71
Applied Materials, Inc.	2.37
Lam Research Corp.	2.23
Cisco Systems, Inc.	1.91

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Technology	91.41
Communications	6.09
Industrials	2.25
Basic Materials	0.14
Energy	0.11

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	98.03
Ireland	1.44
Netherlands	0.29
Singapore	0.23

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin S&P 500 Paris Aligned Climate UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund outperformed its underlying index S&P 500 PAB ESG Index-NR, on a Net Asset Value (NAV) basis, but underperformed its investment universe, the S&P 500 Index-NR. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, communication services and consumer discretionary. Individual holdings that contributed positively to returns included Apple, Google and Micron Technology.

For the same period, the financials and industrials sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Microsoft Corporation, Salesforce and Meta Platforms.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to large capitalisation US stocks which are aligned to the transition to a low carbon economy. The Sub-Fund seeks to track the performance of the S&P 500 PAB ESG Index NTR (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. No holdings shall comprise more than 5% of the Underlying Index which are selected from the S&P 500 Index (Investment Universe) to ensure diversification and minimise security level concentrations.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
NVIDIA Corp.	8.27
Apple, Inc.	4.72
Microsoft Corp.	4.50
Alphabet, Inc. Class A	3.50
Lam Research Corp.	3.15
Tesla, Inc.	3.00
Visa, Inc. Class A	2.92
Advanced Micro Devices, Inc.	2.79
Alphabet, Inc. Class C	2.79
AbbVie, Inc.	2.78

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Technology	40.55
Consumer Non-cyclical	18.00
Communications	17.77
Financials	10.49
Consumer Cyclical	6.59
Industrials	4.72
Basic Materials	1.06
Utilities	0.60
Mutual Funds	0.16

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	97.39
Ireland	2.13
Netherlands	0.19
Liberia	0.09
Jersey	0.07
Bermuda	0.05
Switzerland	0.02

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin S&P 500 Screened UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund outperformed its underlying index S&P 500 Guarded Index-NR, on a Net Asset Value (NAV) basis, but underperformed its investment universe, the S&P 500 Index-NR. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, communication services and industrials. Individual holdings that contributed positively to returns included Nvidia, Google and Micron Technology.

For the same period, there were no sectors that detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Microsoft Corporation, Meta Platforms and Salesforce.

Summary of Investment Objective/Policy

The Sub-Fund seeks to provide exposure to large capitalisation stocks in the US with a greater emphasis on those stocks deemed to be more environmentally and socially responsible. The Sub-Fund seeks to track the performance of the S&P 500 Guarded Index (the ″ Underlying Index″) as closely as possible, regardless of whether the Underlying Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Underlying Index. The Underlying Index is based on the S&P 500 index, (the ″Parent Index″) which is comprised of large cap stocks in the US. The Underlying Index is designed to measure the performance of the constituents in the Parent Index that meet the sustainability criteria defined for the Underlying Index. The Underlying Index is constructed to achieve a higher sustainability profile through an overall reduction in carbon emissions and an improvement of the S&P Global ESG score relative to the Parent Index. The Underlying Index aims to improve the overall S&P Global ESG Score relative to the Parent Index by over- or under-weighting companies based on their S&P Global ESG Scores.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
NVIDIA Corp.	9.14
Microsoft Corp.	5.37
Apple, Inc.	4.82
Alphabet, Inc. Class A	3.01
Amazon.com, Inc.	2.58
Alphabet, Inc. Class C	2.41
Micron Technology, Inc.	2.29
Broadcom, Inc.	1.79
Visa, Inc. Class A	1.77
Tesla, Inc.	1.66

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Technology	32.61
Communications	15.28
Consumer Non-cyclical	14.65
Financials	12.99
Consumer Cyclical	8.54
Industrials	8.07
Energy	3.67
Utilities	2.37
Basic Materials	1.68

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	95.56
Ireland	3.21
Switzerland	0.26
Curacao	0.23
Liberia	0.21
Bermuda	0.17
Netherlands	0.15
Jersey	0.07

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin S&P World Screened UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund outperformed its underlying index the S&P World Guarded Index-NR and its investment universe, the S&P World Index-NR, on a Net Asset Value (NAV) basis. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, financials and industrials. Individual holdings that contributed positively to returns included Nvidia, Google and Apple.

For the same period, there were no sectors that detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Microsoft Corporation, Meta Platform and Netflix.

Summary of Investment Objective/Policy

The Sub-Fund seeks to provide exposure to large capitalisation stocks in developed markets globally with a greater emphasis on those stocks deemed to be more environmentally and socially responsible. The Sub-Fund seeks to track the performance of the S&P World Guarded Index (the ″Underlying Index″) as closely as possible, regardless of whether the Underlying Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index. The Underlying Index is based on the S&P World Index, (the ″Parent Index″) which is comprised of large and mid-cap stocks across 24 developed markets globally. The Underlying Index is designed to measure the performance of the constituents in the Parent Index that meet the sustainability criteria defined for the Underlying Index. The Underlying Index is constructed to achieve a higher sustainability profile through an overall reduction in carbon emissions and an improvement of the S&P Global ESG score relative to the Parent Index. The Underlying Index aims to improve the overall S&P Global ESG Score relative to the Parent Index by over- or under-weighting companies based on their S&P Global ESG Scores.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
NVIDIA Corp.	7.24
Apple, Inc.	3.51
Microsoft Corp.	3.40
Alphabet, Inc. Class A	2.09
Amazon.com, Inc.	1.98
Alphabet, Inc. Class C	1.66
Broadcom, Inc.	1.44
Micron Technology, Inc.	1.41
Tesla, Inc.	1.22
Eli Lilly & Co.	1.08

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Technology	26.00
Financials	17.55
Consumer Non-cyclical	15.35
Communications	12.24
Industrials	9.62
Consumer Cyclical	9.34
Energy	4.26
Basic Materials	2.86
Utilities	2.60
Diversified	0.01

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	62.85
Japan	8.09
United Kingdom	3.93
Canada	3.22
Switzerland	3.00
France	2.91
Germany	2.71
Ireland	2.18
Netherlands	2.09
Australia	1.83

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund outperformed its underlying index, the STOXX Europe 600 PAB Index-NR, on a Net Asset Value (NAV) basis, but underperformed its investment universe, the STOXX Europe 600 Index-NR. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, financials and health care. Individual holdings that contributed positively to returns included ASML Holding, AstraZeneca and LVMH Moet Hennessy Louis Vuitton.

For the same period, the communication services and materials sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included SAP SE, Deutsche Boerse and Novo Nordisk.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to European large and mid-capitalisation stocks which are aligned to the transition to a low carbon economy. The Sub-Fund seeks to track the performance of the STOXX Europe 600 PAB Index-NR (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. No holdings shall comprise more than 4.5% of the Underlying Index which are selected from the STOXX 600 Europe Index (Investment Universe) to ensure diversification and minimise security level concentrations.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
ASML Holding NV	4.72
HSBC Holdings Plc	2.85
Novartis AG	2.57
AstraZeneca Plc	2.42
Iberdrola SA	2.19
Roche Holding AG	2.16
Banco Santander SA	1.94
Schneider Electric SE	1.70
Nestle SA	1.68
Intesa Sanpaolo SpA	1.42

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Financials	30.08
Consumer Non-cyclical	21.64
Industrials	14.95
Technology	9.49
Utilities	6.81
Consumer Cyclical	6.30
Basic Materials	6.12
Communications	3.51
Energy	0.60
Mutual Funds	0.14

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United Kingdom	19.12
Switzerland	14.85
France	14.03
Germany	10.68
Netherlands	9.94
Spain	6.87
Sweden	5.64
Italy	4.65
Denmark	3.73
Norway	2.74

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - ACTIVELY MANAGED SUB-FUNDS

Franklin Sustainable Euro Green Bond UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund's security selection and sector allocation contributed to relative performance, notably owing to positioning in government-related bonds, although an overweight exposure to government subtracted relative value. Its duration and yield-curve positioning in eurozone bonds lifted relative Sub-Fund returns. Local market allocation enhanced the fund's relative results, principally through its exposure to the UK market.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to the European green bond market whilst maximising total returns.

The Sub-Fund invests mainly in:

- bonds that are labelled green and denominated in European currencies

The Sub-Fund can invest to a lesser extent in:

- bonds that are climate aligned
- derivatives for hedging, efficient portfolio management and/or investment purposes

The Sub-Fund pursues an actively managed investment strategy. Therefore, the Sub-Fund will hold a portfolio of actively selected and managed investments rather than seek to track the performance of a benchmark. Any benchmark referred to is as a point of reference against which the performance of the Sub-Fund may be measured. The securities in which the Sub-Fund invests will be primarily listed or traded on recognised markets globally in accordance with the limits set out in the UCITS Regulations.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Bundesrepublik Deutschland Bundesanleihe 1.80% 15/08/2053	3.93
Franklin Sustainable Euro Green Sovereign UCITS ETF	3.79
Spain Government Bond 1.00% 30/07/2042	3.63
Bundesrepublik Deutschland Bundesanleihe 2.30% 15/02/2033	3.14
French Republic Government Bond OAT 1.75% 25/06/2039	3.07
Region Wallonne Belgium 3.75% 22/04/2039	3.04
Netherlands Government Bond 0.50% 15/01/2040	2.60
Iceland Government International Bond 3.50% 21/03/2034	2.51
United Kingdom Gilt 4.62% 07/03/2037	2.50
Romanian Government International Bond 5.62% 22/02/2036	2.41

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Government	43.84
Financials	23.19
Utilities	18.53
Mutual Funds	4.34
Industrials	4.23
Consumer Cyclical	1.64
Communications	1.50
Energy	0.73
Consumer Non-cyclical	0.34

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
Germany	15.07
Netherlands	12.08
France	11.24
Spain	11.06
Belgium	9.18
Ireland	7.58
Austria	5.72
Italy	4.54
United Kingdom	3.22
Iceland	3.15

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - ACTIVELY MANAGED SUB-FUNDS (continued)

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund's security selection and sector allocation detracted from relative performance, notably selection in corporate investment-grade financial bonds, as well as positioning in subordinated debt (ex banking, ex insurance). An overweight exposure to government-related issues also subtracted relative value. However, its duration and yield-curve positioning in eurozone bonds contributed to relative Sub-Fund performance.

Summary of Investment Objective/Policy

The Sub-Fund's aim is to pursue a sustainable investment objective, by providing exposure primarily to the European corporate green bond market with a short to mid duration of less than 5 years, whilst maximising total returns. The Sub-Fund seeks to achieve its investment objective by investing at least 90% of its Net Asset Value in sustainable investments. Such investments will primarily consist of bonds which have been labelled as "green", as described below, and are denominated in European currencies and issued by corporate issuers.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Kreditanstalt fuer Wiederaufbau 2.63% 15/11/2032	3.50
Kreditanstalt fuer Wiederaufbau 3.25% 24/03/2031	3.06
ASN Bank NV 3.37% 27/10/2032	1.86
Swisscom Finance BV 0.38% 14/11/2028	1.56
Crelan SA 6.00% 28/02/2030	1.51
mBank SA 4.34% 26/05/2033	1.45
ERG SpA 0.50% 11/09/2027	1.44
Amprion GmbH 3.87% 07/09/2028	1.44
ASR Nederland NV 3.62% 12/12/2028	1.44
SSE Plc 3.50% 18/03/2032	1.42

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Financials	60.73
Utilities	21.59
Consumer Cyclical	2.43
Consumer Non-cyclical	1.76
Communications	1.56
Energy	1.44
Industrials	1.25
Basic Materials	0.94

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
Netherlands	16.00
Spain	15.78
Germany	10.18
France	10.11
Italy	5.47
Sweden	4.03
Belgium	3.92
United States of America	3.58
United Kingdom	3.55
Norway	3.34

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - ACTIVELY MANAGED SUB-FUNDS (continued)

Franklin Sustainable Euro Green Sovereign UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund's sector allocation contributed to relative returns, while its security selection detracted. Off-benchmark exposures to Romanian and Polish government bonds added relative value. An overweight allocation to Austrian sovereign debt and an underweight exposure to French government issues also lifted relative performance, although this was partially offset by the negative impact of selection in these areas. A lack of exposure to Italian sovereign debt subtracted relative value. Its duration and yield-curve positioning in eurozone bonds lifted relative Sub-Fund results.

Summary of Investment Objective/Policy

The Sub-Fund's aim is to pursue a sustainable investment objective, by providing exposure primarily to the European sovereign green bond market, whilst maximising total returns. Investment Policy. The Sub-Fund seeks to achieve its investment objective by investing at least 90% of its Net Asset Value in sustainable investments. Such investments will primarily consist of bonds which have been issued by SSA (sovereigns, sub-sovereigns, supranationals and agencies) entities.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Bundesrepublik Deutschland Bundesanleihe 2.30% 15/02/2033	10.10
Netherlands Government Bond 0.50% 15/01/2040	7.77
French Republic Government Bond OAT 1.75% 25/06/2039	7.14
Spain Government Bond 1.00% 30/07/2042	6.30
Bundesrepublik Deutschland Bundesanleihe 2.50% 15/02/2035	6.07
Republic of Austria Government Bond 1.85% 23/05/2049	5.23
Kingdom of Belgium Government Bond 1.25% 22/04/2033	4.66
Ireland Government Bond 1.35% 18/03/2031	4.39
Austria Treasury Bill 0.00% 27/08/2026	4.32
Kreditanstalt fuer Wiederaufbau 2.75% 15/05/2030	3.65

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Government	81.57
Financials	7.61
Utilities	4.91
Industrials	2.25

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
Germany	27.11
France	12.78
Austria	12.49
Netherlands	10.77
Belgium	8.01
Spain	7.80
Ireland	4.39
Chile	3.47
Poland	2.79
United Kingdom	2.68

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS

Franklin U.S. Equity UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund delivered returns slightly higher than its underlying index the Linked LibertyQ US Large Cap Equity Index-NR, on a Net Asset Value (NAV) basis, and also outperformed its investment universe, the Russell 1000 Index-NR. The sectors that contributed most to the fund's absolute performance were information technology, industrials and communication services. Individual holdings that contributed positively to returns included Apple, Google and Lam Research Corporation.

For the same period, there were no sectors that detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Microsoft Corporation, Meta Platforms and Netflix.

Summary of Investment Objective/Policy

The Sub-Fund seeks to provide exposure to large and mid-capitalisation stocks in the US. The Sub-Fund seeks to track the performance of the Linked LibertyQ US Large Cap Equity Index (the ″Underlying Index″) as closely as possible, regardless of whether the Underlying Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index The Underlying Index is a systematic, rules-based proprietary index that is owned and calculated by FTSE Russell and is comprised of approximately 200 stocks selected from the Russell 1000 Index which is designed to measure the performance of large and mid-capitalisation stocks in the U.S.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Apple, Inc.	6.89
NVIDIA Corp.	6.74
Microsoft Corp.	3.82
Alphabet, Inc. Class A	3.77
Amazon.com, Inc.	3.08
Alphabet, Inc. Class C	3.03
Broadcom, Inc.	2.48
Applied Materials, Inc.	2.27
Lam Research Corp.	1.99
KLA Corp.	1.98

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Technology	33.91
Communications	18.04
Consumer Non-cyclical	14.28
Financials	11.85
Industrials	8.27
Consumer Cyclical	7.38
Energy	2.46
Utilities	2.10
Basic Materials	1.70

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	98.05
United Kingdom	0.57
Liberia	0.43
Bermuda	0.20
Singapore	0.18
Puerto Rico	0.11
Luxembourg	0.10
Ireland	0.10
Switzerland	0.09
British Virgin Islands	0.08

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin US Dividend Tilt UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund outperformed its underlying index the Morningstar US Dividend Enhanced Select Index-NR, and its investment universe, the Morningstar US Target Market Exposure Index-NR, on a Net Asset Value (NAV) basis. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, health care and financials. Individual holdings that contributed positively to returns included Apple, Nvidia and Google.

For the same period, there were no sectors that detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Microsoft Corporation, Meta Platforms and Netflix.

Summary of Investment Objective/Policy

The Sub-Fund seeks to provide exposure to large and midcapitalisation stocks in the US and to maximise income. The Sub-Fund seeks to track the performance of the Morningstar US Dividend Enhanced Select Index (the ″Underlying Index″) as closely as possible, regardless of whether the Underlying Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Underlying Index The Underlying Index is designed to deliver a portfolio of stocks with a higher dividend yield than its parent benchmark, the Morningstar US Target Market Exposure Index ("Parent Index"), while limiting expected tracking error relative to the Parent Index. The Underlying Index is made up of large and mid-capitalization securities incorporated in the US and is derived from the Parent Index, which represents the top 85% of the investable equity market of the US.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
NVIDIA Corp.	7.02
Apple, Inc.	6.41
Microsoft Corp.	4.38
Amazon.com, Inc.	3.63
Alphabet, Inc. Class A	3.12
Broadcom, Inc.	3.04
Alphabet, Inc. Class C	2.48
Micron Technology, Inc.	2.07
Meta Platforms, Inc. Class A	1.86
Tesla, Inc.	1.82

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Technology	37.15
Communications	15.97
Financials	14.65
Consumer Non-cyclical	12.74
Industrials	6.57
Consumer Cyclical	6.11
Energy	3.27
Utilities	2.70
Basic Materials	0.76

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	96.89
Ireland	2.02
Netherlands	0.40
Switzerland	0.13
Liberia	0.13
Cayman Islands	0.11
Singapore	0.11
Jersey	0.10
Curacao	0.03

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - ACTIVELY MANAGED SUB-FUNDS

Franklin US Income Equity Focus UCITS ETF

Since inception, the Sub-Fund has returned -0.73% on a NAV basis. Over the same period, the Sub-Fund's benchmark (MSCI High Dividend Yield Index) returned 0.60%.

In our view, broad diversification and flexibility remain essential to navigating evolving market conditions. We continue to be vigilant amid ongoing uncertainties, selectively deploying capital during periods of market dislocation to enhance income and long-term total return potential.

Equity positions within the financials, health care and industrials sectors assisted absolute returns. However, this positive performance was partially offset by energy, materials and communication services stocks, which detracted from results.

On a relative basis, returns were driven by selection within the information technology sector and an overweight allocation to index-linked notes. In contrast, stock selection among materials, as well as underweight exposure to health care and consumer discretionary companies, weakened relative performance.

Summary of Investment Objective/Policy

The objective of the Sub-Fund is to provide income and capital appreciation from the US equity market. The Sub-Fund aims to achieve its investment objective by investing at least 80% of its Net Asset Value in US large cap equities and equity-related securities.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Mizuho Markets Cayman LP 10.00% 18/08/2026	4.98
BNP Paribas Issuance BV 8.00% 18/08/2026	4.92
Federal Home Loan Bank Discount Notes 0.00% 01/07/2026	4.35
Exxon Mobil Corp.	3.22
Southern Co./The	3.07
Chevron Corp.	2.71
Procter & Gamble Co./The	2.58
PepsiCo, Inc.	2.34
Rio Tinto Plc ADR	2.22
Verizon Communications, Inc.	2.20

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Financials	23.14
Consumer Non-cyclical	16.36
Industrials	12.50
Utilities	10.37
Technology	9.00
Energy	8.85
Basic Materials	5.94
Communications	5.64
Government	4.35
Consumer Cyclical	3.73

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	77.61
Cayman Islands	4.98
Netherlands	4.92
United Kingdom	4.32
Ireland	3.07
Curacao	1.62
France	1.30
Canada	1.07
Switzerland	0.99

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS

Franklin US Mega Cap 100 UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund outperformed its benchmark, Solactive US Mega Cap 100 Select-NR, on a Net Asset Value (NAV) basis. The sectors that contributed most to the Sub-Fund's absolute performance were information technology, communication services and health care. Individual holdings that contributed positively to returns included Nvidia, Google and Apple.

For the same period, the consumer staples, utilities and real estate sectors detracted from the Sub-Fund's absolute performance. Individual holdings that detracted from returns included Microsoft Corporation, Meta Platforms and Netflix.

Summary of Investment Objective/Policy

The Sub-Fund seeks to provide exposure to large capitalisation stocks in the United States. The Sub-Fund seeks to track the performance of the Solactive US Mega Cap 100 Select Index (the ″Underlying Index″) as closely as possible, regardless of whether the Underlying Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Underlying Index. The Underlying Index is a broad free float market-capitalisation weighted index which captures the largest 100 companies listed on the US stock market. The Underlying Index is derived from the Solactive Global Benchmark Series which includes approximately 1,500 companies on the US stock market. Index constituents are selected and weighted by free-float market capitalisation.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
NVIDIA Corp.	9.90
Apple, Inc.	8.76
Microsoft Corp.	5.80
Amazon.com, Inc.	4.85
Alphabet, Inc. Class A	4.40
Alphabet, Inc. Class C	3.78
Broadcom, Inc.	3.72
Tesla, Inc.	2.98
Micron Technology, Inc.	2.75
Meta Platforms, Inc. Class A	2.61

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Technology	42.63
Communications	20.92
Consumer Non-cyclical	11.76
Financials	11.01
Consumer Cyclical	6.90
Industrials	3.95
Energy	2.13
Basic Materials	0.76
Utilities	0.39
Mutual Funds	0.02

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	99.31
Ireland	0.90
Switzerland	0.26

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin US Treasury 0-1 Year UCITS ETF

For the financial period since inception (01 July 2025 to 30 June 2026), the Sub-Fund returned 3.83% versus the benchmark's, the Bloomberg US Short Treasury Index, return of 3.91%.

The Sub-Fund is invested in US Treasury Bills to provide returns similar to that of the benchmark over the medium term. The modest difference in performance during the period under review primarily reflected implementation costs and associated tracking error arising during the Sub-Fund's launch and early operational phase, rather than active investment positioning.

Summary of Investment Objective/Policy

The objective of the Sub-Fund is to provide exposure to short term US Treasury securities denominated in USD. The investment policy of the Sub-Fund is to track the performance of the Bloomberg US Short Treasury Index (the ″Index″) as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
United States Treasury Bill 0.00% 03/09/2026	4.98
United States Treasury Bill 0.00% 29/10/2026	4.71
United States Treasury Bill 0.00% 05/11/2026	3.03
United States Treasury Bill 0.00% 24/09/2026	3.01
United States Treasury Bill 0.00% 22/10/2026	2.95
United States Treasury Bill 0.00% 17/09/2026	2.94
United States Treasury Bill 0.00% 27/08/2026	2.91
United States Treasury Bill 0.00% 19/11/2026	2.77
United States Treasury Bill 0.00% 20/08/2026	2.75
United States Treasury Notes 4.25% 31/12/2026	2.75

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Government	78.03
Unknown Industry Sector	21.34
Mutual Funds	0.53

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	99.37
Ireland	0.53

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - ACTIVELY MANAGED SUB-FUNDS

Franklin USD Investment Grade Corporate Bond UCITS ETF

For the financial year ended 30 June 2026, the Sub-Fund underperformed its benchmark, the Bloomberg U.S. Corporate - Investment Grade Index, on a Net Asset Value (NAV) basis.

Sector allocation detracted from relative performance led by an overweight to the communications sector and underweights to energy and electric utilities.

Security selection contributed over the period led by selection in the technology, communications, consumer cyclical and consumer non-cyclical sectors. Conversely, security selection within the electric utilities, insurance, capital goods and transportation sectors detracted from performance.

Yield curve positioning had a negative impact on relative returns over the period led by positioning on the five-year and 20-year and higher sections of the curve.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide current income from the USD fixed income market while seeking to preserve capital.

The Sub-Fund invests mainly in:

- U.S. dollar denominated fixed and floating rate investment grade corporate debt securities and investments issued by U.S. companies

The Sub-Fund can invest to a lesser extent in:

- non-U.S. securities including those issued by issuers in emerging markets
- derivatives for hedging, efficient portfolio management and/or investment purposes

The Sub-Fund pursues an actively managed investment strategy. Therefore, the Sub-Fund will hold a portfolio of actively selected and managed investments rather than seek to track the performance of a benchmark. Any benchmark referred to is as a point of reference against which the performance of the Sub-Fund may be measured. The securities in which the Sub-Fund invests will be primarily listed or traded on recognised markets globally in accordance with the limits set out in the UCITS Regulations.

Top 10 Holdings

30 June 2026

Security Name	% of Total Net Assets
Morgan Stanley 3.59% 22/07/2028	2.24
Bank of America Corp. 5.46% 09/05/2036	1.55
Citigroup, Inc. 6.27% 17/11/2033	1.51
Morgan Stanley 5.25% 21/04/2034	1.45
Verizon Communications, Inc. 2.85% 03/09/2041	1.41
Citigroup, Inc. 3.67% 24/07/2028	1.38
Bank of New York Mellon Corp./The 4.94% 11/02/2031	1.33
Comcast Corp. 4.65% 15/02/2033	1.23
Bank of Montreal 5.72% 25/09/2028	1.22
Ford Foundation/The 2.82% 01/06/2070	1.19

Top 10 Sectors

30 June 2026

Sector	% of Total Net Assets
Financials	36.64
Consumer Non-cyclical	18.19
Communications	11.04
Industrials	9.31
Technology	6.56
Utilities	5.84
Consumer Cyclical	4.66
Energy	4.35
Basic Materials	1.79
Government	0.32

Top 10 Countries*

30 June 2026

Geographic	% of Total Net Assets
United States of America	81.74
Canada	3.51
United Kingdom	2.90
Netherlands	1.95
Ireland	0.96
France	0.85
Denmark	0.73
Japan	0.65
Austria	0.65

INVESTMENT MANAGER'S REPORT - ACTIVELY MANAGED SUB-FUNDS (continued)

Franklin USD Investment Grade Corporate Bond UCITS ETF (continued)

Geographic	% of Total Net Assets
Switzerland	0.64

*The index provider may adopt a classification based on different criteria.

REPORT OF THE DEPOSITARY TO THE SHAREHOLDERS

We have enquired into the conduct of Franklin Templeton ICAV (the "ICAV") for the period from 1 July 2025 to 29 September 2025, in our capacity as Depositary to the ICAV. This report including the opinion has been prepared for and solely for the shareholders in the Sub-Funds of the ICAV. This report has been prepared in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, as amended (the "UCITS Regulations"), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary
Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the ICAV in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the ICAV has been managed in that period in accordance with the provisions of the ICAV's Instrument of Incorporation and the UCITS Regulations. It is the overall responsibility of the ICAV to comply with these provisions. If the ICAV has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary Opinion
The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the ICAV has been managed:

(i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the constitutional documentation and the appropriate regulations; and
(ii) otherwise in accordance with the ICAV's constitutional documentation (the "Instrument of Incorporation") and the appropriate regulations.

Opinion
In our opinion, the ICAV has been managed during the financial year, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the ICAV by the Instrument of Incorporation, the UCITS Regulations and the Central Bank's UCITS Regulations; and
(ii) otherwise in accordance with the provisions of the Instrument of Incorporation, the UCITS Regulations and the Central Bank UCITS Regulations.



State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Date: 27 October 2026

The Bank of New York Mellon SA/NV, Dublin Branch
The Shipping Office, 20-26 Sir John Rogerson's Quay,
Dublin 2, D02 Y049, Ireland.
T +353 1 900 3500

REPORT OF THE DEPOSITARY TO THE SHAREHOLDERS

The Bank of New York Mellon SA/NV, Dublin Branch (the "Depositary" "us", "we", or "our") has enquired into the conduct of Franklin Templeton ICAV (the "ICAV") for the Period 29 September 2025 to 30 June 2026 in its capacity as Depositary to the ICAV.

This report, including the opinion, has been prepared for and solely for the shareholders in the ICAV, in accordance with our role as Depositary to the ICAV and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary
Our duties and responsibilities are outlined in Regulation 34 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "Regulations").

Our report shall state whether, in our opinion, the ICAV has been managed in that period in accordance with the provisions of the ICAV's constitutional documentation and the Regulations. It is the overall responsibility of the ICAV to comply with these provisions. If the ICAV has not been so managed, we as Depositary must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

Basis of Depositary Opinion
The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the ICAV has been managed:
(i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations; and
(ii) otherwise in accordance with the ICAV's constitutional documentation and the appropriate regulations.

Opinion
In our opinion, the ICAV has been managed during the Period, in all material respects:
(i) in accordance with the limitations imposed on the investment and borrowing powers of the ICAV by the constitutional documentation and by the Regulations; and
(ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.

Michelle Moroney
For and on Behalf of
The Bank of New York Mellon SA/NV, Dublin Branch
The Shipping Office
20-26 Sir Rogerson's Quay
Dublin 2, D02 Y049
Ireland
Date: 27 October 2026

Registered in Ireland No. 907126, VAT No. IE9578054E

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Independent auditors' report to the shareholders of the sub-funds of Franklin Templeton ICAV

Report on the audit of the financial statements

Opinion

In our opinion, Franklin Templeton ICAV's financial statements:

- give a true and fair view of the sub-funds' assets, liabilities and financial position as at 30 June 2026 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Irish Collective Asset-management Vehicles Act 2015 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report, which comprise:

- the Statement of Financial Position as at 30 June 2026;
- the Statement of Comprehensive Income for the year then ended;
- the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the year then ended;
- the Schedule of Investments as at 30 June 2026; and
- the notes to the financial statements, which include a description of the accounting policies.

Our opinion is consistent with our reporting to the Board of Directors.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law. Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the ICAV in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard as applicable to listed public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

To the best of our knowledge and belief, we declare that non-audit services prohibited by IAASA's Ethical Standard were not provided.

We have provided no non-audit services to the ICAV in the period under audit.

Emphasis of matter - financial statements prepared on a basis other than going concern

In forming our opinion on the financial statements, which is not modified, we draw attention to note 1 to the financial statements which describes the directors' reasons why the financial statements of Franklin European Equity UCITS ETF and Franklin Global Equity SRI UCITS ETF have been prepared on a basis other than going concern.

Our audit approach

Overview

Audit scope

- The ICAV is an open-ended investment ICAV with variable capital and engages Franklin Templeton International Services S.á r.l (the “Manager”) to manage certain duties and responsibilities with regards to the day-to-day management of the ICAV. We tailored the scope of our audit taking into account the types of investments within the sub-funds, the involvement of the third party service providers, referred to overleaf, the accounting processes and controls, and the industry in which the ICAV operates. We look at each of the sub-funds at an individual level.

Key audit matters

- Valuation and existence of financial assets at fair value through profit or loss.

Materiality

- Overall materiality: 50 basis points (2025: 50 basis points) of Net Asset Value ("NAV") at 30 June 2026 (2025: 30 June 2025) for each of the ICAV’s sub-funds, with the exception of the sub-funds which were prepared on a basis other than going concern, which used total assets at 30 June 2026 (2025: Franklin Global Equity SRI UCITS ETF which used average NAV, for the period and Franklin European Equity Fund which used total assets, at 30 June 2025), as the basis for overall materiality.
- Performance materiality: 75% (2025: 75%) of overall materiality.

The scope of our audit

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the directors made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain. As in all of our audits we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Key audit matters

Key audit matters are those matters that, in the auditors’ professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

This is not a complete list of all risks identified by our audit.

Key audit matter	How our audit addressed the key audit matter
Valuation and existence of financial assets at fair value through profit or loss.	
The financial assets at fair value through profit or loss included in the Statement of Financial Position for each of the sub-funds as at 30 June 2026 are measured at fair value in accordance with Financial Reporting Standard 102. The relevant accounting policies and disclosures have been included in Note 1c Significant Accounting Policies –Financial Assets and Financial Liabilities at Fair Value Through Profit or Loss, Note 1n Significant Accounting Policies – Significant Accounting Estimates and Judgements and Note 6 Risk Management Policies and Disclosure, a) Market price risk, b) Foreign Currency risk, c) Interest rate risk, d) Credit risk and	We tested the valuation of investments for each sub-fund by independently agreeing to third party vendor sources, where possible. For some equity positions where we could not price using independent third-party vendors, we considered the appropriateness of managements valuations. We obtained independent confirmation from the Depositary of the investment portfolio of each sub-

Counterparty risk and f) Fair Value Hierarchy, within the notes to the financial statements. This is considered a key audit matter as it represents the principal element of the financial statements.	fund as at 30 June 2026 and reconciled the Depositary confirmation to the accounting records. We considered the related disclosures within the financial statements and concluded that they were appropriate. No material matters were noted as a result of performing these procedures.

How we tailored the audit scope

We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, taking into account the structure of the ICAV, the accounting processes and controls, and the industry in which it operates.

The directors control the affairs of the ICAV and are responsible for the overall investment policy which is determined by them. The ICAV engages the Manager to manage certain duties and responsibilities with regards to the day to day management of the ICAV. The Manager has delegated certain responsibilities to the investment managers and to the administrators. The financial statements, which remain the responsibility of the directors, are prepared on their behalf by BNY Mellon Fund Services (Ireland) Designated Activity Company. The ICAV has appointed the depositaries to act as Depositary of the ICAV's assets. In establishing the overall approach to our audit, we assessed the risk of material misstatement at a sub-fund level, taking into account the nature, likelihood and potential magnitude of any misstatement. As part of our risk assessment, we considered the ICAV's interaction with the administrators, and we assessed the control environment in place at the administrators.

Materiality

The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Based on our professional judgement, we determined materiality for the financial statements of each of the sub-funds as follows:

Overall materiality and how we determined it	50 basis points (2025: 50 basis points) of Net Asset Value ("NAV") at 30 June 2026 (2025: 30 June 2025) for each of the ICAV's sub-funds, with the exception of the sub-fund's prepared on a basis other than going concern which used total assets as the basis of overall materiality (2025: Franklin Global Equity SRI UCITS ETF which used average NAV, for the period and Franklin European Equity Fund which used total assets, at 30 June 2025).
Rationale for benchmark applied	We have applied this benchmark because the main objective of the ICAV is to provide investors with a total return at a sub-fund level, taking account of the capital and income returns.

We use performance materiality to reduce to an appropriately low level the probability that the aggregate of uncorrected and undetected misstatements exceeds overall materiality. Specifically, we use performance materiality in determining the scope of our audit and the nature and extent of our testing of account balances, classes of transactions and disclosures, for example in determining sample sizes. Our performance materiality was 75% (2025: 75%) of overall materiality.

In determining the performance materiality, we considered a number of factors - the history of misstatements, risk assessment and aggregation risk and the effectiveness of controls - and concluded that an amount at the upper end of our normal range was appropriate.

We agreed with the Board of Directors that we would report to them misstatements identified during our audit above 10% of each sub-fund's Overall materiality, for NAV per share impacting differences (2025: 10% of

each sub-fund's Overall materiality). For non-NAV per share impacting misstatements identified during our audit, we agreed with the Board of Directors that we would report to them above the Overall materiality for each of the sub-funds (2025: Overall materiality), as well as misstatements below that amount that, in our view, warranted reporting for qualitative reasons.

Conclusions relating to going concern

With the exception of Franklin European Equity UCITS ETF and Franklin Global Equity SRI UCITS ETF where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, our evaluation of the directors' assessment of the ability of the sub-funds to continue to adopt the going concern basis of accounting included:

- We reviewed available board minutes during the period under audit and those available up to the date of this report
- We considered post year end capital activity by reviewing the underlying accounting records;
- We made enquiries of management with respect to any planned significant redemptions of which they have been informed; and
- We considered the liquidity risk management techniques which are available to the ICAV and sub-funds.

With the exception of Franklin European Equity UCITS ETF and Franklin Global Equity SRI UCITS ETF where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the ability of the sub-funds to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

With the exception of Franklin European Equity UCITS ETF and Franklin Global Equity SRI UCITS ETF where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, in auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the ability of the sub-funds to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

Based on the responsibilities described above and our work undertaken in the course of the audit, the Irish Collective Asset-management Vehicles Act 2015 requires us to also report the opinion as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 30 June 2026 is consistent with the financial statements.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the ability of the sub-funds to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the ICAV or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the ICAV and industry, we identified that the principal risks of non-compliance with laws and regulations related to the Irish Collective Asset-management Vehicles Act 2015, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended), and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Irish Collective Asset-management Vehicles Act 2015 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to management override of controls. Audit procedures performed by the engagement team included:

- Enquiry of management to identify any instances of non-compliance with laws and regulations;
- Identifying and testing journal entries, where any such journal entries, that met our specific risk based criteria, were identified;
- Testing accounting estimates and judgements and considered potential for management bias;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing;
- Reviewing minutes of the meetings of the board of directors; and
- Reviewing financial statement disclosures and agreeing to supporting documentation to assess compliance with applicable laws and regulations.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at: https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the shareholders of each of the sub-funds as a body in accordance with section 120 of the Irish Collective Asset-management Vehicles Act 2015 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Directors' remuneration

Under the Irish Collective Asset-management Vehicles Act 2015 we are required to report to you if, in our opinion, the disclosures of directors' remuneration specified by section 117 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Appointment

We were appointed by the directors on 22 June 2018 to audit the financial statements for the year ended 30 June 2018 and subsequent financial periods. The period of total uninterrupted engagement is 9 years, covering the years ended 30 June 2018 to 30 June 2026.



David Pickerill
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
27 October 2026

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Note	Franklin AI, Metaverse and Blockchain UCITS ETF USD	Franklin ClearBridge US Smaller Companies UCITS ETF* USD	Franklin Core US Enhanced Equity UCITS ETF* USD	Franklin EM Multi-Factor Equity UCITS ETF USD	Franklin Emerging Markets Sovereign Debt Values UCITS ETF USD	Franklin Euro IG Corporate UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR
Current assets								
Financial assets at fair value through profit or loss								
Transferable securities	1(c)	21,690,980	5,542,492	5,388,123	84,660,670	66,140,820	106,937,264	595,091,732
Cash and cash equivalents	7	13,871	221,290	45,340	144,311	1,914,347	3,051,651	3,001,222
Other receivables	8	6,564	382	2,512	433,176	925,655	2,646,283	5,223,021
Total current assets		**21,711,415**	**5,764,164**	**5,435,975**	**85,238,157**	**68,980,822**	**112,635,198**	**603,315,975**
Current liabilities								
Unrealised loss on futures contracts	1(c)	-	-	-	(3,240)	-	-	(140,345)
Other payables	9	(5,985)	(2,366)	(947)	(92,125)	(24,284)	(4,247,463)	(3,084,864)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		**(5,985)**	**(2,366)**	**(947)**	**(95,365)**	**(24,284)**	**(4,247,463)**	**(3,225,209)**
Net assets attributable to holders of redeemable participating shares ("Net Assets")		**21,705,430**	**5,761,798**	**5,435,028**	**85,142,792**	**68,956,538**	**108,387,735**	**600,090,766**

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026 (continued)

	Note	Franklin European Equity UCITS ETF* EUR	Franklin European Quality Dividend UCITS ETF EUR	Franklin FTSE Asia ex China ex Japan UCITS ETF USD	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE Developed World UCITS ETF USD	Franklin FTSE Emerging ex China UCITS ETF USD
Current assets								
Financial assets at fair value through profit or loss								
Transferable securities	1(c)	-	545,759,253	553,010,000	149,861,517	1,512,930,756	21,744,605	7,020,743
Unrealised gain on futures contracts	1(c)	-	13,445	-	-	-	-	-
Cash and cash equivalents	7	278	578,950	161,065	431,836	2,845,071	13,435	-
Other receivables	8	-	4,755,450	862,372	1,377,769	7,077,668	14,319	16,164
Total current assets		**278**	**551,107,098**	**554,033,437**	**151,671,122**	**1,522,853,495**	**21,772,359**	**7,036,907**
Current liabilities								
Unrealised loss on futures contracts	1(c)	-	-	(3,240)	(13,895)	(431,460)	-	-
Bank overdraft	1(d)	-	-	-	-	-	-	(1,910)
Other payables	9	(278)	(1,920,599)	(418,127)	(23,420)	(263,451)	(1,714)	(679)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		**(278)**	**(1,920,599)**	**(421,367)**	**(37,315)**	**(694,911)**	**(1,714)**	**(2,589)**
Net assets attributable to holders of redeemable participating shares ("Net Assets")		**-**	**549,186,499**	**553,612,070**	**151,633,807**	**1,522,158,584**	**21,770,645**	**7,034,318**

* The Sub-Fund terminated post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026 (continued)

	Note	Franklin FTSE Emerging Markets UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Japan UCITS ETF JPY	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Saudi Arabia UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Future of Food UCITS ETF USD
Current assets								
Financial assets at fair value through profit or loss								
Transferable securities	1(c)	13,415,003	2,034,463,545	1,792,007,520	4,792,942,881	5,977,415	630,346,655	5,625,379
Unrealised gain on futures contracts	1(c)	-	-	97,500	-	-	36,380	-
Cash and cash equivalents	7	-	14,187,430	4,823,903	57,655,863	50,539	22,406,799	2,861
Other receivables	8	39,662	3,793,009	1,635,870	12,574,644	1,013	1,425,412	11,696
Total current assets		**13,454,665**	**2,052,443,984**	**1,798,564,793**	**4,863,173,388**	**6,028,967**	**654,215,246**	**5,639,936**
Current liabilities								
Unrealised loss on futures contracts	1(c)	-	(62,489)	-	(3,438,241)	(1,822)	-	-
Bank overdraft	1(d)	(168,627)	-	-	-	-	-	-
Other payables	9	(26,211)	(15,235,360)	(140,679)	(11,318,029)	(2,903)	(20,959,194)	(1,440)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		**(194,838)**	**(15,297,849)**	**(140,679)**	**(14,756,270)**	**(4,725)**	**(20,959,194)**	**(1,440)**
Net assets attributable to holders of redeemable participating shares ("Net Assets")		**13,259,827**	**2,037,146,135**	**1,798,424,114**	**4,848,417,118**	**6,024,242**	**633,256,052**	**5,638,496**

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026 (continued)

	Note	Franklin Future of Health and Wellness UCITS ETF USD	Franklin Global Equity SRI UCITS ETF** USD	Franklin Global Quality Dividend UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD	Franklin MSCI World Catholic Principles UCITS ETF USD	Franklin S&P 500 Communication Services UCITS ETF* USD
Current assets								
Financial assets at fair value through profit or loss								
Transferable securities	1(c)	2,798,203	-	115,953,947	9,255,013	8,871,922	188,340,276	1,385,539
Cash and cash equivalents	7	10,631	54,038	76,927	27,912	42,169	260,613	-
Other receivables	8	1,991	-	169,856	12,617	19,502	136,073	732
Total current assets		**2,810,825**	**54,038**	**116,200,730**	**9,295,542**	**8,933,593**	**188,736,962**	**1,386,271**
Current liabilities								
Unrealised loss on futures contracts	1(c)	-	-	(930)	(1,620)	-	(3,990)	-
Bank overdraft	1(d)	-	-	-	-	-	-	(217)
Other payables	9	(716)	(54,038)	(30,629)	(1,819)	(46,846)	(44,322)	(114)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		**(716)**	**(54,038)**	**(31,559)**	**(3,439)**	**(46,846)**	**(48,312)**	**(331)**
Net assets attributable to holders of redeemable participating shares ("Net Assets")		**2,810,109**	**-**	**116,169,171**	**9,292,103**	**8,886,747**	**188,688,650**	**1,385,940**

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.
** The Sub-Fund terminated post 30 June 2024. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026 (continued)

	Note	Franklin S&P 500 Consumer Discretionary UCITS ETF* USD	Franklin S&P 500 Financials UCITS ETF* USD	Franklin S&P 500 Information Technology UCITS ETF* USD	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin S&P 500 Screened UCITS ETF USD	Franklin S&P World Screened UCITS ETF USD	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR
Current assets								
Financial assets at fair value through profit or loss								
Transferable securities	1(c)	3,004,911	1,555,789	2,841,546	350,996,621	4,219,658	14,228,147	34,193,039
Unrealised gain on futures contracts	1(c)	-	-	-	-	-	-	1,733
Cash and cash equivalents	7	200	1,212	322	66,968	4,293	15,303	35,451
Other receivables	8	753	570	228	167,348	1,871	10,121	89,297
Total current assets		**3,005,864**	**1,557,571**	**2,842,096**	**351,230,937**	**4,225,822**	**14,253,571**	**34,319,520**
Current liabilities								
Unrealised loss on futures contracts	1(c)	-	-	-	(1,582)	-	-	-
Other payables	9	(235)	(121)	(224)	(23,790)	(332)	(1,746)	(4,421)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		**(235)**	**(121)**	**(224)**	**(25,372)**	**(332)**	**(1,746)**	**(4,421)**
Net assets attributable to holders of redeemable participating shares ("Net Assets")		**3,005,629**	**1,557,450**	**2,841,872**	**351,205,565**	**4,225,490**	**14,251,825**	**34,315,099**

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026 (continued)

	Note	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF EUR	Franklin Sustainable Euro Green Sovereign UCITS ETF EUR	Franklin U.S. Equity UCITS ETF USD	Franklin US Dividend Tilt UCITS ETF USD	Franklin US Income Equity Focus UCITS ETF* USD	Franklin US Mega Cap 100 UCITS ETF USD
Current assets								
Financial assets at fair value through profit or loss								
Transferable securities	1(c)	214,219,460	38,825,019	97,809,041	81,083,370	5,004,975	24,787,756	119,016,219
Unrealised gain on futures contracts	1(c)	-	-	-	594	-	-	-
Unrealised gain on forward foreign currency contracts	1(c)	-	-	-	-	-	-	9,367
Cash and cash equivalents	7	5,896,224	3,913,079	3,054,654	-	1,154	232	16,840
Other receivables	8	2,564,276	559,679	741,390	43,665	3,368	36,700	27,309
Total current assets		**222,679,960**	**43,297,777**	**101,605,085**	**81,127,629**	**5,009,497**	**24,824,688**	**119,069,735**
Current liabilities								
Unrealised loss on futures contracts	1(c)	(98,989)	-	(33,325)	-	-	-	(814)
Unrealised loss on forward foreign currency contracts	1(c)	(914,700)	(2,672)	(26,646)	-	-	-	(601,022)
Bank overdraft	1(d)	-	-	-	(25,842)	-	-	-
Other payables	9	(3,838,567)	(955,220)	(15,457)	(13,746)	(525)	(7,691)	(12,234)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		**(4,852,256)**	**(957,892)**	**(75,428)**	**(39,588)**	**(525)**	**(7,691)**	**(614,070)**
Net assets attributable to holders of redeemable participating shares ("Net Assets")		**217,827,704**	**42,339,885**	**101,529,657**	**81,088,041**	**5,008,972**	**24,816,997**	**118,455,665**

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

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STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026 (continued)

	Note	Franklin US Treasury 0-1 Year UCITS ETF* USD	Franklin USD Investment Grade Corporate Bond UCITS ETF USD
Current assets			
Financial assets at fair value through profit or loss			
Transferable securities	1(c)	103,539,316	30,572,743
Cash and cash equivalents	7	-	27,124
Other receivables	8	32,834,830	386,414
Total current assets		**136,374,146**	**30,986,281**
Current liabilities			
Unrealised loss on forward foreign currency contracts	1(c)	(622,601)	-
Other payables	9	(32,111,948)	(9,171)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		**(32,734,549)**	**(9,171)**
Net assets attributable to holders of redeemable participating shares ("Net Assets")		**103,639,597**	**30,977,110**

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

Joseph Keane

Joseph Keane

Director

Fionnuala Doris

Fionnuala Doris

Director

Date: 27 October 2026

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2025

	Note	Franklin AI, Metaverse and Blockchain UCITS ETF USD	Franklin EM Multi-Factor Equity UCITS ETF USD	Franklin Emerging Markets Sovereign Debt Values UCITS ETF USD	Franklin Euro IG Corporate UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR	Franklin European Equity UCITS ETF EUR	Franklin European Quality Dividend UCITS ETF EUR
Current assets								
Financial assets at fair value through profit or loss								
Transferable securities	1(c)	13,594,074	53,645,452	51,192,450	5,423,277	589,611,058	-	378,906,045
Unrealised gain on futures contracts	1(c)	-	2,090	-	-	130,860	-	10,465
Cash and cash equivalents	7	5,289	60,037	3,791,542	72,935	23,780,952	15,063	736,615
Other receivables	8	10,042	347,506	695,754	74,836	2,915,731	-	1,193,717
Total current assets		**13,609,405**	**54,055,085**	**55,679,746**	**5,571,048**	**616,438,601**	**15,063**	**380,846,842**
Current liabilities								
Other payables	9	(3,007)	(219,296)	(15,761)	(712)	(13,064,988)	(15,063)	(75,685)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		**(3,007)**	**(219,296)**	**(15,761)**	**(712)**	**(13,064,988)**	**(15,063)**	**(75,685)**
Net assets attributable to holders of redeemable participating shares ("Net Assets")		**13,606,398**	**53,835,789**	**55,663,985**	**5,570,336**	**603,373,613**	**-**	**380,771,157**

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2025 (continued)

	Note	Franklin FTSE Asia ex China ex Japan UCITS ETF USD	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE Developed World UCITS ETF USD	Franklin FTSE Emerging ex China UCITS ETF USD	Franklin FTSE Emerging Markets UCITS ETF USD	Franklin FTSE India UCITS ETF USD
Current assets								
Financial assets at fair value through profit or loss								
Transferable securities	1(c)	534,428,135	46,945,825	1,702,035,462	8,784,648	2,606,159	10,703,359	1,588,218,558
Unrealised gain on futures contracts	1(c)	-	-	4,955	-	-	1,635	225,492
Cash and cash equivalents	7	302,271	190,889	4,510,484	6,037	-	38,757	18,632,314
Other receivables	8	2,175,138	476,681	8,109,388	6,262	11,795	49,507	3,385,441
Total current assets		**536,905,544**	**47,613,395**	**1,714,660,289**	**8,796,947**	**2,617,954**	**10,793,258**	**1,610,461,805**
Current liabilities								
Unrealised loss on futures contracts	1(c)	-	7,895	-	-	-	-	-
Bank overdraft	1(d)	-	-	-	-	(223)	-	-
Other payables	9	(3,199,419)	(7,033)	(263,509)	(633)	(8,664)	(24,223)	(35,986,345)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		**(3,199,419)**	**(14,928)**	**(263,509)**	**(633)**	**(8,887)**	**(24,223)**	**(35,986,345)**
Net assets attributable to holders of redeemable participating shares ("Net Assets")		**533,706,125**	**47,598,467**	**1,714,396,780**	**8,796,314**	**2,609,067**	**10,769,035**	**1,574,475,460**

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2025 (continued)

	Note	Franklin FTSE Japan UCITS ETF JPY	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Saudi Arabia UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Future of Food UCITS ETF USD	Franklin Future of Health and Wellness UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD
Current assets								
Financial assets at fair value through profit or loss								
Transferable securities	1(c)	1,233,501,815	955,366,233	2,396,800	113,647,992	5,139,354	2,646,752	-
Unrealised gain on futures contracts	1(c)	205,450	880	-	-	-	-	-
Cash and cash equivalents	7	7,655,882	1,566,737	129	575,605	4,325	203	44,961
Other receivables	8	2,124,469	1,396,858	425	337,825	10,297	2,205	635
Total current assets		**1,243,487,616**	**958,330,708**	**2,397,354**	**114,561,422**	**5,153,976**	**2,649,160**	**45,596**
Current liabilities								
Unrealised loss on futures contracts	1(c)	-	-	-	720	-	-	-
Other payables	9	(89,642)	(63,827)	(749)	(394,959)	(1,268)	(646)	(45,596)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		**(89,642)**	**(63,827)**	**(749)**	**(395,679)**	**(1,268)**	**(646)**	**(45,596)**
Net assets attributable to holders of redeemable participating shares ("Net Assets")		**1,243,397,974**	**958,266,881**	**2,396,605**	**114,165,743**	**5,152,708**	**2,648,514**	**-**

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2025 (continued)

	Note	Franklin Global Quality Dividend UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD	Franklin MSCI World Catholic Principles UCITS ETF USD	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin S&P 500 Screened UCITS ETF USD	Franklin S&P World Screened UCITS ETF USD
Current assets								
Financial assets at fair value through profit or loss								
Transferable securities	1(c)	111,909,856	7,110,988	6,281,977	128,362,934	541,439,608	3,477,434	5,871,318
Unrealised gain on futures contracts	1(c)	2,325	52	-	9,340	8,220	-	-
Cash and cash equivalents	7	75,897	19,029	55,532	108,112	80,693	5,705	4,965
Other receivables	8	170,089	11,753	18,479	109,100	5,583,887	1,932	3,953
Total current assets		**112,158,167**	**7,141,822**	**6,355,988**	**128,589,486**	**547,112,408**	**3,485,071**	**5,880,236**
Current liabilities								
Other payables	9	(27,398)	(1,275)	(67,328)	(28,103)	(5,196,845)	(6,741)	(659)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		**(27,398)**	**(1,275)**	**(67,328)**	**(28,103)**	**(5,196,845)**	**(6,741)**	**(659)**
Net assets attributable to holders of redeemable participating shares ("Net Assets")		**112,130,769**	**7,140,547**	**6,288,660**	**128,561,383**	**541,915,563**	**3,478,330**	**5,879,577**

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2025 (continued)

	Note	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF EUR	Franklin Sustainable Euro Green Sovereign UCITS ETF EUR	Franklin U.S. Equity UCITS ETF USD	Franklin US Dividend Tilt UCITS ETF USD	Franklin US Mega Cap 100 UCITS ETF USD
Current assets								
Financial assets at fair value through profit or loss								
Transferable securities	1(c)	45,346,848	295,930,855	38,729,786	67,491,330	40,021,501	2,677,764	113,645,495
Unrealised gain on futures contracts	1(c)	575	260,260	-	85,540	822	-	3,956
Unrealised gain on forward foreign currency contracts	1(c)	-	23,152	415	-	-	-	-
Cash and cash equivalents	7	72,927	3,122,403	2,013,506	1,466,610	22,012	634	170,972
Other receivables	8	68,355	3,024,848	485,331	1,965,986	21,247	1,944	26,609
Total current assets		**45,488,705**	**302,361,518**	**41,229,038**	**71,009,466**	**40,065,582**	**2,680,342**	**113,847,032**
Current liabilities								
Unrealised loss on futures contracts	1(c)	-	3,780	-	-	-	-	-
Unrealised loss on forward foreign currency contracts	1(c)	-	(205,792)	-	-	-	-	-
Other payables	9	(5,991)	(4,551,904)	(5,337)	(3,746,058)	(6,367)	(256)	(8,132)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		**(5,991)**	**(4,761,476)**	**(5,337)**	**(3,746,058)**	**(6,367)**	**(256)**	**(8,132)**
Net assets attributable to holders of redeemable participating shares ("Net Assets")		**45,482,714**	**297,600,042**	**41,223,701**	**67,263,408**	**40,059,215**	**2,680,086**	**113,838,900**

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2025 (continued)

	Note	Franklin USD Investment Grade Corporate Bond UCITS ETF USD
Current assets		
Financial assets at fair value through profit or loss		
Transferable securities	1(c)	18,557,475
Cash and cash equivalents	7	447,159
Other receivables	8	228,757
Total current assets		**19,233,391**
Current liabilities		
Other payables	9	(130,905)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		**(130,905)**
Net assets attributable to holders of redeemable participating shares ("Net Assets")		**19,102,486**

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June 2026

	Note	Franklin AI, Metaverse and Blockchain UCITS ETF USD	Franklin ClearBridge US Smaller Companies UCITS ETF* USD	Franklin Core US Enhanced Equity UCITS ETF* USD	Franklin EM Multi-Factor Equity UCITS ETF USD	Franklin Emerging Markets Sovereign Debt Values UCITS ETF USD	Franklin Euro IG Corporate UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR
Income								
Dividend income	1(f)	152,725	10,346	26,478	2,968,504	-	-	-
Interest income	1(f)	50	278	37	6,963	3,285,363	1,181,829	13,926,813
Net gain/(loss) on financial assets/liabilities at fair value through profit or loss	1(b), 1(c), 4	2,332,055	769,718	416,954	9,677,142	873,379	416,106	(1,283,317)
Total investment income		**2,484,830**	**780,342**	**443,469**	**12,652,609**	**4,158,742**	**1,597,935**	**12,643,496**
Expenses								
Operating expenses	5	(56,600)	(16,869)	(4,348)	(211,654)	(216,163)	(53,605)	(802,546)
Net income		**2,428,230**	**763,473**	**439,121**	**12,440,955**	**3,942,579**	**1,544,330**	**11,840,950**
Finance costs								
Distributions to holders of redeemable participating shares	12	-	-	-	-	-	(1,661,832)	(5,628,430)
Interest expense	1(f)	(2)	-	-	(436)	-	-	-
Taxation								
Withholding tax	1(j), 2	(14,196)	(1,675)	(4,093)	(315,480)	(289)	(6,666)	(12,407)
Capital gains tax	2	-	-	-	(82,466)	-	-	-
Increase/(decrease) in Net assets attributable to holders of redeemable participating shares from investment activities		**2,414,032**	**761,798**	**435,028**	**12,042,573**	**3,942,290**	**(124,168)**	**6,200,113**

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

Gains and losses arose solely from investment activities and continuing activities with the exception of Franklin European Equity UCITS ETF and Franklin Global Equity SRI UCITS ETF whose financial statements are prepared on basis other than going concern. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the year ended 30 June 2026 (continued)

	Note	Franklin European Equity UCITS ETF** EUR	Franklin European Quality Dividend UCITS ETF EUR	Franklin FTSE Asia ex China ex Japan UCITS ETF USD	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE Developed World UCITS ETF USD	Franklin FTSE Emerging ex China UCITS ETF USD
Income								
Dividend income	1(f)	278	22,073,184	12,434,066	4,859,984	37,944,853	280,807	116,953
Interest income	1(f)	-	163	144,128	200	27,617	563	485
Net gain/(loss) on financial assets/liabilities at fair value through profit or loss	1(b), 1(c), 4	-	51,126,775	310,062,082	7,606,422	(43,337,549)	3,038,959	1,030,556
Total investment income/(loss)		**278**	**73,200,122**	**322,640,276**	**12,466,606**	**(5,365,079)**	**3,320,329**	**1,147,994**
Expenses								
Operating expenses	5	(278)	(1,084,554)	(852,023)	(166,693)	(3,517,869)	(14,509)	(4,519)
Net income/(loss)		**-**	**72,115,568**	**321,788,253**	**12,299,913**	**(8,882,948)**	**3,305,820**	**1,143,475**
Finance costs								
Distributions to holders of redeemable participating shares	12	-	(18,791,965)	-	-	-	-	-
Interest expense	1(f)	-	(1,817)	(2,169)	(46)	(162)	(15)	(9)
Taxation								
Withholding tax	1(j), 2	-	(3,029,863)	(1,765,678)	(549,812)	(2,651,637)	(36,603)	(15,752)
Capital gains tax	2	-	-	(1,830,915)	-	-	-	(463)
Increase/(decrease) in Net assets attributable to holders of redeemable participating shares from investment activities		**-**	**50,291,923**	**318,189,491**	**11,750,055**	**(11,534,747)**	**3,269,202**	**1,127,251**

** The Sub-Fund terminated post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.

Gains and losses arose solely from investment activities and continuing activities with the exception of Franklin European Equity UCITS ETF and Franklin Global Equity SRI UCITS ETF whose financial statements are prepared on basis other than going concern. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the year ended 30 June 2026 (continued)

	Note	Franklin FTSE Emerging Markets UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Japan UCITS ETF JPY	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Saudi Arabia UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Future of Food UCITS ETF USD
Income								
Dividend income	1(f)	303,686	22,780,255	33,763,541	30,218,832	226,973	4,436,359	128,345
Interest income	1(f)	1,423	53,209	8,225	15,211	54	1,222	6
Net gain/(loss) on financial assets/liabilities at fair value through profit or loss	1(b), 1(c), 4	2,150,701	(194,319,062)	527,696,774	2,732,627,460	(169,566)	179,386,447	391,043
Total investment income/(loss)		**2,455,810**	**(171,485,598)**	**561,468,540**	**2,762,861,503**	**57,461**	**183,824,028**	**519,394**
Expenses								
Operating expenses	5	(13,453)	(3,276,147)	(1,372,962)	(2,080,319)	(23,217)	(394,632)	(16,177)
Net income/(loss)		**2,442,357**	**(174,761,745)**	**560,095,578**	**2,760,781,184**	**34,244**	**183,429,396**	**503,217**
Finance costs								
Distributions to holders of redeemable participating shares	12	(8,614)	-	-	-	-	-	-
Interest expense	1(f)	(14)	(639)	(8,187)	(4,823)	(34)	(787)	(8)
Taxation								
Withholding tax	1(j), 2	(36,556)	(4,812,092)	(5,061,251)	(4,422,643)	(9,333)	(965,134)	(17,421)
Capital gains tax	2	(1,258)	(17,537,039)	-	-	-	-	-
Increase/(decrease) in Net assets attributable to holders of redeemable participating shares from investment activities		**2,395,915**	**(197,111,515)**	**555,026,140**	**2,756,353,718**	**24,877**	**182,463,475**	**485,788**

Gains and losses arose solely from investment activities and continuing activities with the exception of Franklin European Equity UCITS ETF and Franklin Global Equity SRI UCITS ETF whose financial statements are prepared on basis other than going concern. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the year ended 30 June 2026 (continued)

	Note	Franklin Future of Health and Wellness UCITS ETF USD	Franklin Global Equity SRI UCITS ETF** USD	Franklin Global Quality Dividend UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD	Franklin MSCI World Catholic Principles UCITS ETF USD	Franklin S&P 500 Communication Services UCITS ETF* USD
Income								
Dividend income	1(f)	43,683	-	3,755,919	113,678	157,410	2,598,869	1,685
Interest income	1(f)	2	-	5,446	91	784	5,692	-
Net gain/(loss) on financial assets/liabilities at fair value through profit or loss	1(b), 1(c), 4	131,582	-	15,988,261	(664,284)	2,521,058	28,455,009	(131,795)
Total investment income/(loss)		**175,267**	**-**	**19,749,626**	**(550,515)**	**2,679,252**	**31,059,570**	**(130,110)**
Expenses								
Operating expenses	5	(8,248)	-	(341,420)	(19,690)	(13,522)	(438,468)	(182)
Net income/(loss)		**167,019**	**-**	**19,408,206**	**(570,205)**	**2,665,730**	**30,621,102**	**(130,292)**
Finance costs								
Distributions to holders of redeemable participating shares	12	-	-	(2,898,061)	-	-	-	-
Interest expense	1(f)	(4)	-	(345)	(1)	(9)	(106)	-
Taxation								
Withholding tax	1(j), 2	(5,420)	-	(616,064)	(7,238)	(20,777)	(349,209)	(253)
Capital gains tax	2	-	-	11,261	-	(46,857)	-	-
Increase/(decrease) in Net assets attributable to holders of redeemable participating shares from investment activities		**161,595**	**-**	**15,904,997**	**(577,444)**	**2,598,087**	**30,271,787**	**(130,545)**

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.
** The Sub-Fund terminated post 30 June 2024. Refer to Sub-Funds and Share Classes in General Information for details.

Gains and losses arose solely from investment activities and continuing activities with the exception of Franklin European Equity UCITS ETF and Franklin Global Equity SRI UCITS ETF whose financial statements are prepared on basis other than going concern. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the year ended 30 June 2026 (continued)

	Note	Franklin S&P 500 Consumer Discretionary UCITS ETF* USD	Franklin S&P 500 Financials UCITS ETF* USD	Franklin S&P 500 Information Technology UCITS ETF* USD	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin S&P 500 Screened UCITS ETF USD	Franklin S&P World Screened UCITS ETF USD	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR
Income								
Dividend income	1(f)	5,078	2,965	2,556	5,498,561	48,171	155,125	982,218
Interest income	1(f)	-	-	-	3,421	395	218	372
Net (loss)/gain on financial assets/liabilities at fair value through profit or loss	1(b), 1(c), 4	(21,754)	73,802	65,317	75,298,973	708,991	1,808,379	3,128,154
Total investment (loss)/income		**(16,676)**	**76,767**	**67,873**	**80,800,955**	**757,557**	**1,963,722**	**4,110,744**
Expenses								
Operating expenses	5	(355)	(187)	(348)	(341,378)	(3,471)	(11,397)	(52,963)
Net (loss)/income		**(17,031)**	**76,580**	**67,525**	**80,459,577**	**754,086**	**1,952,325**	**4,057,781**
Finance costs								
Interest expense	1(f)	(1)	-	-	(410)	-	(7)	(18)
Taxation								
Withholding tax	1(j), 2	(728)	(425)	(378)	(800,849)	(6,926)	(19,750)	(110,289)
(Decrease)/increase in Net assets attributable to holders of redeemable participating shares from investment activities		**(17,760)**	**76,155**	**67,147**	**79,658,318**	**747,160**	**1,932,568**	**3,947,474**

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

Gains and losses arose solely from investment activities and continuing activities with the exception of Franklin European Equity UCITS ETF and Franklin Global Equity SRI UCITS ETF whose financial statements are prepared on basis other than going concern. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the year ended 30 June 2026 (continued)

	Note	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF EUR	Franklin Sustainable Euro Green Sovereign UCITS ETF EUR	Franklin U.S. Equity UCITS ETF USD	Franklin US Dividend Tilt UCITS ETF USD	Franklin US Income Equity Focus UCITS ETF* USD	Franklin US Mega Cap 100 UCITS ETF USD
Income								
Dividend income	1(f)	-	-	-	847,707	62,060	57,074	1,191,125
Interest income	1(f)	7,483,022	1,440,457	2,137,489	519	16	25,071	507
Net (loss)/gain on financial assets/liabilities at fair value through profit or loss	1(b), 1(c), 4	(2,635,046)	(520,739)	(553,040)	13,299,473	843,189	(249,960)	21,741,362
Total investment income/(loss)		**4,847,976**	**919,718**	**1,584,449**	**14,147,699**	**905,265**	**(167,815)**	**22,932,994**
Expenses								
Operating expenses	5	(638,428)	(76,990)	(129,332)	(126,258)	(4,158)	(8,171)	(108,192)
Net income/(loss)		**4,209,548**	**842,728**	**1,455,117**	**14,021,441**	**901,107**	**(175,986)**	**22,824,802**
Finance costs								
Distributions to holders of redeemable participating shares	12	-	-	-	-	(47,734)	-	-
Interest expense	1(f)	(6,693)	(24)	(10)	(487)	(1)	-	(364)
Taxation								
Withholding tax	1(j), 2	-	-	-	(117,281)	(9,015)	(7,017)	(145,511)
Increase/(decrease) in Net assets attributable to holders of redeemable participating shares from investment activities		**4,202,855**	**842,704**	**1,455,107**	**13,903,673**	**844,357**	**(183,003)**	**22,678,927**

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

Gains and losses arose solely from investment activities and continuing activities with the exception of Franklin European Equity UCITS ETF and Franklin Global Equity SRI UCITS ETF whose financial statements are prepared on basis other than going concern. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the year ended 30 June 2026 (continued)

	Note	Franklin US Treasury 0-1 Year UCITS ETF* USD	Franklin USD Investment Grade Corporate Bond UCITS ETF USD
Income			
Interest income	1(f)	2,332,047	1,203,399
Net gain/(loss) on financial assets/liabilities at fair value through profit or loss	1(b), 1(c), 4	7,273,652	(251,874)
Total investment income		**9,605,699**	**951,525**
Expenses			
Operating expenses	5	(63,826)	(86,822)
Net income		**9,541,873**	**864,703**
Finance costs			
Distributions to holders of redeemable participating shares	12	-	(1,090,595)
Interest expense	1(f)	(10,688)	-
Taxation			
Withholding tax	1(j), 2	-	(156)
Increase/(decrease) in Net assets attributable to holders of redeemable participating shares from investment activities		**9,531,185**	**(226,048)**

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

Gains and losses arose solely from investment activities and continuing activities with the exception of Franklin European Equity UCITS ETF and Franklin Global Equity SRI UCITS ETF whose financial statements are prepared on basis other than going concern. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the year ended 30 June 2025

	Note	Franklin AI, Metaverse and Blockchain UCITS ETF USD	Franklin EM Multi-Factor Equity UCITS ETF USD	Franklin Emerging Markets Sovereign Debt Values UCITS ETF USD	Franklin Euro IG Corporate UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR	Franklin European Equity UCITS ETF EUR	Franklin European Quality Dividend UCITS ETF EUR
Income								
Dividend income	1(f)	57,609	2,755,730	1,123	-	-	15,063	8,720,530
Interest income	1(f)	78	1,464	2,908,851	329,682	13,844,551	-	9,845
Net gain on financial assets/liabilities at fair value through profit or loss	1(b), 1(c), 4	1,941,653	4,859,434	1,813,959	267,670	4,083,732	-	18,265,398
Total investment income		**1,999,340**	**7,616,628**	**4,723,933**	**597,352**	**17,928,283**	**15,063**	**26,995,773**
Expenses								
Operating expenses	5	(21,784)	(214,074)	(181,557)	(13,623)	(900,324)	(15,063)	(338,286)
Net income		**1,977,556**	**7,402,554**	**4,542,376**	**583,729**	**17,027,959**	**-**	**26,657,487**
Finance costs								
Distributions to holders of redeemable participating shares	12	-	-	-	(226,674)	(10,992,217)	-	(9,790,410)
Interest expense	1(e)	-	(256)	-	-	-	-	(397)
Taxation								
Withholding tax	1(j), 2	(6,194)	(294,926)	-	-	(1,627)	-	(591,596)
Capital gains tax	2	-	(5,441)	-	-	-	-	-
Increase in Net assets attributable to holders of redeemable participating shares from investment activities		**1,971,362**	**7,101,931**	**4,542,376**	**357,055**	**6,034,115**	**-**	**16,275,084**

Gains and losses arose solely from investment and continuing activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the year ended 30 June 2025 (continued)

	Note	Franklin FTSE Asia ex China ex Japan UCITS ETF USD	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE Developed World UCITS ETF USD	Franklin FTSE Emerging ex China UCITS ETF USD	Franklin FTSE Emerging Markets UCITS ETF USD	Franklin FTSE India UCITS ETF USD
Income								
Dividend income	1(f)	5,458,450	2,443,131	32,973,441	149,823	50,688	201,177	14,896,726
Interest income	1(f)	26,493	2,442	65,347	627	127	345	172,518
Net gain on financial assets/liabilities at fair value through profit or loss	1(b), 1(c), 4	44,945,124	3,001,594	218,450,614	1,119,936	73,756	529,916	21,581,504
Total investment income		**50,430,067**	**5,447,167**	**251,489,402**	**1,270,386**	**124,571**	**731,438**	**36,650,748**
Expenses								
Operating expenses	5	(200,943)	(65,605)	(1,897,372)	(7,218)	(1,818)	(7,506)	(2,322,071)
Net income		**50,229,124**	**5,381,562**	**249,592,030**	**1,263,168**	**122,753**	**723,932**	**34,328,677**
Finance costs								
Interest expense	1(e)	(1,149)	(35)	(8,813)	-	-	(54)	(5,390)
Taxation								
Withholding tax	1(j), 2	(697,123)	(209,850)	(2,213,457)	(19,894)	(6,307)	(21,398)	(3,144,009)
Capital gains tax	2	(3,216,308)	-	-	-	(5,633)	(15,477)	(12,867,777)
Increase in Net assets attributable to holders of redeemable participating shares from investment activities		**46,314,544**	**5,171,677**	**247,369,760**	**1,243,274**	**110,813**	**687,003**	**18,311,501**

Gains and losses arose solely from investment and continuing activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the year ended 30 June 2025 (continued)

	Note	Franklin FTSE Japan UCITS ETF JPY	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Saudi Arabia UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Future of Food UCITS ETF USD	Franklin Future of Health and Wellness UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD
Income								
Dividend income	1(f)	29,301,656	16,704,144	56,765	693,132	96,163	38,579	443,232
Interest income	1(f)	63	11,188	9	560	172	248	5,814
Net gain/(loss) on financial assets/liabilities at fair value through profit or loss	1(b), 1(c), 4	35,042,109	4,250,118	(213,051)	624,635	302,906	1,816	165,101
Total investment income/(loss)		**64,343,828**	**20,965,450**	**(156,277)**	**1,318,327**	**399,241**	**40,643**	**614,147**
Expenses								
Operating expenses	5	(966,401)	(724,033)	(5,232)	(25,847)	(11,310)	(7,941)	(47,762)
Net income/(loss)		**63,377,427**	**20,241,417**	**(161,509)**	**1,292,480**	**387,931**	**32,702**	**566,385**
Finance costs								
Interest expense	1(e)	(8,511)	(20)	(455)	-	-	-	(108)
Taxation								
Withholding tax	1(j), 2	(4,392,692)	(2,316,715)	(2,365)	(146,756)	(11,840)	(4,790)	(70,618)
Capital gains tax	2	-	-	-	-	-	-	4,192
Increase/(decrease) in Net assets attributable to holders of redeemable participating shares from investment activities		**58,976,224**	**17,924,682**	**(164,329)**	**1,145,724**	**376,091**	**27,912**	**499,851**

Gains and losses arose solely from investment and continuing activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the year ended 30 June 2025 (continued)

	Note	Franklin Global Quality Dividend UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD	Franklin MSCI World Catholic Principles UCITS ETF USD	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin S&P 500 Screened UCITS ETF USD	Franklin S&P World Screened UCITS ETF USD
Income								
Dividend income	1(f)	3,441,289	103,239	140,333	1,818,535	5,371,691	9,000	29,470
Interest income	1(f)	7,041	1,298	997	3,539	7,496	54	116
Net gain on financial assets/liabilities at fair value through profit or loss	1(b), 1(c), 4	7,534,262	1,847,973	747,029	16,363,064	47,314,526	453,927	722,115
Total investment income		**10,982,592**	**1,952,510**	**888,359**	**18,185,138**	**52,693,713**	**462,981**	**751,701**
Expenses								
Operating expenses	5	(285,786)	(13,883)	(10,310)	(280,361)	(295,711)	(609)	(1,612)
Net income		**10,696,806**	**1,938,627**	**878,049**	**17,904,777**	**52,398,002**	**462,372**	**750,089**
Finance costs								
Distributions to holders of redeemable participating shares	12	(2,628,650)	-	-	-	-	-	-
Interest expense	1(e)	(71)	-	(11)	(169)	-	-	-
Taxation								
Withholding tax	1(j), 2	(562,853)	(7,248)	(15,729)	(238,159)	(818,580)	(1,357)	(4,874)
Capital gains tax	2	13,284	-	(29,032)	-	-	-	-
Increase in Net assets attributable to holders of redeemable participating shares from investment activities		**7,518,516**	**1,931,379**	**833,277**	**17,666,449**	**51,579,422**	**461,015**	**745,215**

Gains and losses arose solely from investment and continuing activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the year ended 30 June 2025 (continued)

	Note	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF EUR	Franklin Sustainable Euro Green Sovereign UCITS ETF EUR	Franklin U.S. Equity UCITS ETF USD	Franklin US Dividend Tilt UCITS ETF USD	Franklin US Mega Cap 100 UCITS ETF USD
Income								
Dividend income	1(f)	1,417,835	-	-	-	1,324,537	16,784	179,186
Interest income	1(f)	1,860	9,485,701	1,246,583	1,921,929	4,870	94	-
Net (loss)/gain on financial assets/liabilities at fair value through profit or loss	1(b), 1(c), 4	(1,145,181)	1,864,495	705,440	(530,849)	6,974,437	214,328	6,591,799
Total investment income		**274,514**	**11,350,196**	**1,952,023**	**1,391,080**	**8,303,844**	**231,206**	**6,770,985**
Expenses								
Operating expenses	5	(78,770)	(666,378)	(61,270)	(118,211)	(152,297)	(911)	(12,390)
Net income		**195,744**	**10,683,818**	**1,890,753**	**1,272,869**	**8,151,547**	**230,295**	**6,758,595**
Finance costs								
Distributions to holders of redeemable participating shares	12	-	-	-	-	-	(12,920)	-
Interest expense	1(e)	(36)	(196)	-	(202)	-	-	-
Taxation								
Withholding tax	1(j), 2	(156,410)	-	-	-	(193,672)	(2,683)	(51,972)
Increase in Net assets attributable to holders of redeemable participating shares from investment activities		**39,298**	**10,683,622**	**1,890,753**	**1,272,667**	**7,957,875**	**214,692**	**6,706,623**

Gains and losses arose solely from investment and continuing activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the year ended 30 June 2025 (continued)

	Note	Franklin USD Investment Grade Corporate Bond UCITS ETF USD
Income		
Interest income	1(f)	757,547
Net gain on financial assets/liabilities at fair value through profit or loss	1(b), 1(c), 4	13,372
Total investment income		**770,919**
Expenses		
Operating expenses	5	(55,898)
Net income		**715,021**
Finance costs		
Distributions to holders of redeemable participating shares	12	(781,510)
Decrease in Net assets attributable to holders of redeemable participating shares from investment activities		**(66,489)**

Gains and losses arose solely from investment and continuing activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the year ended 30 June 2026

	Note	Franklin AI, Metaverse and Blockchain UCITS ETF USD	Franklin ClearBridge US Smaller Companies UCITS ETF* USD	Franklin Core US Enhanced Equity UCITS ETF* USD	Franklin EM Multi-Factor Equity UCITS ETF USD	Franklin Emerging Markets Sovereign Debt Values UCITS ETF USD	Franklin Euro IG Corporate UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the year		13,606,398	-	-	53,835,789	55,663,985	5,570,336	603,373,613
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from investment activities		2,414,032	761,798	435,028	12,042,573	3,942,290	(124,168)	6,200,113
Proceeds from the issuance of redeemable participating shares	3	5,685,000	5,000,000	5,000,000	19,264,430	10,960,763	107,634,762	213,157,469
Payments for the redemption of redeemable participating shares	3	-	-	-	-	(1,610,500)	(4,693,195)	(222,640,429)
Increase/(decrease) in net assets resulting from share transactions		5,685,000	5,000,000	5,000,000	19,264,430	9,350,263	102,941,567	(9,482,960)
Net assets attributable to holders of redeemable participating shares at the end of the year		**21,705,430**	**5,761,798**	**5,435,028**	**85,142,792**	**68,956,538**	**108,387,735**	**600,090,766**

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the year ended 30 June 2026 (continued)

	Note	Franklin European Equity UCITS ETF* EUR	Franklin European Quality Dividend UCITS ETF EUR	Franklin FTSE Asia ex China ex Japan UCITS ETF USD	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE Developed World UCITS ETF USD	Franklin FTSE Emerging ex China UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the year		-	380,771,157	533,706,125	47,598,467	1,714,396,780	8,796,314	2,609,067
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from investment activities		-	50,291,923	318,189,491	11,750,055	(11,534,747)	3,269,202	1,127,251
Proceeds from the issuance of redeemable participating shares	3	-	283,613,261	95,052,362	98,121,285	515,273,751	9,705,129	3,298,000
Payments for the redemption of redeemable participating shares	3	-	(165,489,842)	(393,335,908)	(5,836,000)	(695,977,200)	-	-
Increase/(decrease) in net assets resulting from share transactions		-	118,123,419	(298,283,546)	92,285,285	(180,703,449)	9,705,129	3,298,000
Net assets attributable to holders of redeemable participating shares at the end of the year		**-**	**549,186,499**	**553,612,070**	**151,633,807**	**1,522,158,584**	**21,770,645**	**7,034,318**

* The Sub-Fund terminated post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the year ended 30 June 2026 (continued)

	Note	Franklin FTSE Emerging Markets UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Japan UCITS ETF JPY	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Saudi Arabia UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Future of Food UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the year		10,769,035	1,574,475,460	1,243,397,974	958,266,881	2,396,605	114,165,743	5,152,708
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from investment activities		2,395,915	(197,111,515)	555,026,140	2,756,353,718	24,877	182,463,475	485,788
Proceeds from the issuance of redeemable participating shares	3	5,821,033	1,147,039,414	-	2,253,534,641	7,350,000	343,831,290	-
Payments for the redemption of redeemable participating shares	3	(5,726,156)	(487,257,224)	-	(1,119,738,122)	(3,747,240)	(7,204,456)	-
Increase in net assets resulting from share transactions		94,877	659,782,190	-	1,133,796,519	3,602,760	336,626,834	-
Net assets attributable to holders of redeemable participating shares at the end of the year		**13,259,827**	**2,037,146,135**	**1,798,424,114**	**4,848,417,118**	**6,024,242**	**633,256,052**	**5,638,496**

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the year ended 30 June 2026 (continued)

	Note	Franklin Future of Health and Wellness UCITS ETF USD	Franklin Global Equity SRI UCITS ETF** USD	Franklin Global Quality Dividend UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD	Franklin MSCI World Catholic Principles UCITS ETF USD	Franklin S&P 500 Communication Services UCITS ETF* USD
Net assets attributable to holders of redeemable participating shares at the beginning of the year		2,648,514	-	112,130,769	7,140,547	6,288,660	128,561,383	-
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from investment activities		161,595	-	15,904,997	(577,444)	2,598,087	30,271,787	(130,545)
Proceeds from the issuance of redeemable participating shares	3	-	-	15,609,035	2,729,000	-	70,692,140	1,516,485
Payments for the redemption of redeemable participating shares	3	-	-	(27,475,630)	-	-	(40,836,660)	-
Increase/(decrease) in net assets resulting from share transactions		-	-	(11,866,595)	2,729,000	-	29,855,480	1,516,485
Net assets attributable to holders of redeemable participating shares at the end of the year		**2,810,109**	**-**	**116,169,171**	**9,292,103**	**8,886,747**	**188,688,650**	**1,385,940**

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

** The Sub-Fund terminated post 30 June 2024. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the year ended 30 June 2026 (continued)

	Note	Franklin S&P 500 Consumer Discretionary UCITS ETF* USD	Franklin S&P 500 Financials UCITS ETF* USD	Franklin S&P 500 Information Technology UCITS ETF* USD	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin S&P 500 Screened UCITS ETF USD	Franklin S&P World Screened UCITS ETF USD	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the year		-	-	-	541,915,563	3,478,330	5,879,577	45,482,714
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from investment activities		(17,760)	76,155	67,147	79,658,318	747,160	1,932,568	3,947,474
Proceeds from the issuance of redeemable participating shares	3	3,023,389	1,481,295	2,774,725	54,793,562	-	6,439,680	-
Payments for the redemption of redeemable participating shares	3	-	-	-	(325,161,878)	-	-	(15,115,089)
Increase/(decrease) in net assets resulting from share transactions		3,023,389	1,481,295	2,774,725	(270,368,316)	-	6,439,680	(15,115,089)
Net assets attributable to holders of redeemable participating shares at the end of the year		**3,005,629**	**1,557,450**	**2,841,872**	**351,205,565**	**4,225,490**	**14,251,825**	**34,315,099**

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the year ended 30 June 2026 (continued)

	Note	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF EUR	Franklin Sustainable Euro Green Sovereign UCITS ETF EUR	Franklin U.S. Equity UCITS ETF USD	Franklin US Dividend Tilt UCITS ETF USD	Franklin US Income Equity Focus UCITS ETF* USD	Franklin US Mega Cap 100 UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the year		297,600,042	41,223,701	67,263,408	40,059,215	2,680,086	-	113,838,900
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from investment activities		4,202,855	842,704	1,455,107	13,903,673	844,357	(183,003)	22,678,927
Proceeds from the issuance of redeemable participating shares	3	27,712,446	10,342,466	36,902,995	55,334,418	1,627,179	25,000,000	100,037,873
Payments for the redemption of redeemable participating shares	3	(111,687,639)	(10,068,986)	(4,091,853)	(28,209,265)	(142,650)	-	(118,100,035)
(Decrease)/increase in net assets resulting from share transactions		(83,975,193)	273,480	32,811,142	27,125,153	1,484,529	25,000,000	(18,062,162)
Net assets attributable to holders of redeemable participating shares at the end of the year		**217,827,704**	**42,339,885**	**101,529,657**	**81,088,041**	**5,008,972**	**24,816,997**	**118,455,665**

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the year ended 30 June 2026

	Note	Franklin US Treasury 0-1 Year UCITS ETF* USD	Franklin USD Investment Grade Corporate Bond UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the year		-	19,102,486
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from investment activities		9,531,185	(226,048)
Proceeds from the issuance of redeemable participating shares	3	95,543,451	13,308,756
Payments for the redemption of redeemable participating shares	3	(1,435,039)	(1,208,084)
Increase in net assets resulting from share transactions		94,108,412	12,100,672
Net assets attributable to holders of redeemable participating shares at the end of the year		**103,639,597**	**30,977,110**

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the year ended 30 June 2025

	Note	Franklin AI, Metaverse and Blockchain UCITS ETF USD	Franklin EM Multi-Factor Equity UCITS ETF USD	Franklin Emerging Markets Sovereign Debt Values UCITS ETF USD	Franklin Euro IG Corporate UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR	Franklin European Equity UCITS ETF EUR	Franklin European Quality Dividend UCITS ETF EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the year		3,760,255	43,868,029	51,197,640	12,162,044	378,651,165	-	63,998,684
Increase in net assets attributable to holders of redeemable participating shares resulting from investment activities		1,971,362	7,101,931	4,542,376	357,055	6,034,115	-	16,275,084
Proceeds from the issuance of redeemable participating shares	3	7,874,781	2,865,829	8,585,404	2,911,691	465,962,589	-	335,293,321
Payments for the redemption of redeemable participating shares	3	-	-	(8,661,435)	(9,860,454)	(247,274,256)	-	(34,795,932)
Increase/(decrease) in net assets resulting from share transactions		7,874,781	2,865,829	(76,031)	(6,948,763)	218,688,333	-	300,497,389
Net assets attributable to holders of redeemable participating shares at the end of the year		**13,606,398**	**53,835,789**	**55,663,985**	**5,570,336**	**603,373,613**	**-**	**380,771,157**

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the year ended 30 June 2025 (continued)

	Note	Franklin FTSE Asia ex China ex Japan UCITS ETF USD	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE Developed World UCITS ETF USD	Franklin FTSE Emerging ex China UCITS ETF USD	Franklin FTSE Emerging Markets UCITS ETF USD	Franklin FTSE India UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the year		56,305,246	30,351,189	535,151,859	7,553,040	-	-	927,416,103
Increase in net assets attributable to holders of redeemable participating shares resulting from investment activities		46,314,544	5,171,677	247,369,760	1,243,274	110,813	687,003	18,311,501
Proceeds from the issuance of redeemable participating shares	3	651,056,938	14,251,120	1,029,820,639	-	2,498,254	10,082,032	676,673,724
Payments for the redemption of redeemable participating shares	3	(219,970,603)	(2,175,519)	(97,945,478)	-	-	-	(47,925,868)
Increase in net assets resulting from share transactions		431,086,335	12,075,601	931,875,161	-	2,498,254	10,082,032	628,747,856
Net assets attributable to holders of redeemable participating shares at the end of the year		**533,706,125**	**47,598,467**	**1,714,396,780**	**8,796,314**	**2,609,067**	**10,769,035**	**1,574,475,460**

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the year ended 30 June 2025 (continued)

	Note	Franklin FTSE Japan UCITS ETF JPY	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Saudi Arabia UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Future of Food UCITS ETF USD	Franklin Future of Health and Wellness UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the year		-	815,851,401	-	12,576,463	2,379,202	2,620,602	19,325,549
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from investment activities		58,976,224	17,924,682	(164,329)	1,145,724	376,091	27,912	499,851
Proceeds from the issuance of redeemable participating shares	3	1,184,421,750	567,257,091	2,560,934	100,443,556	2,397,415	-	-
Payments for the redemption of redeemable participating shares	3	-	(442,766,293)	-	-	-	-	(19,825,400)
Increase/(decrease) in net assets resulting from share transactions		1,184,421,750	124,490,798	2,560,934	100,443,556	2,397,415	-	(19,825,400)
Net assets attributable to holders of redeemable participating shares at the end of the year		**1,243,397,974**	**958,266,881**	**2,396,605**	**114,165,743**	**5,152,708**	**2,648,514**	**-**

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the year ended 30 June 2025 (continued)

	Note	Franklin Global Quality Dividend UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD	Franklin MSCI World Catholic Principles UCITS ETF USD	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin S&P 500 Screened UCITS ETF USD	Franklin S&P World Screened UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the year		47,111,594	5,209,168	5,455,383	48,739,233	349,555,212	-	-
Increase in net assets attributable to holders of redeemable participating shares resulting from investment activities		7,518,516	1,931,379	833,277	17,666,449	51,579,422	461,015	745,215
Proceeds from the issuance of redeemable participating shares	3	81,280,374	-	-	79,991,273	212,325,078	3,017,315	5,134,362
Payments for the redemption of redeemable participating shares	3	(23,779,715)	-	-	(17,835,572)	(71,544,149)	-	-
Increase in net assets resulting from share transactions		57,500,659	-	-	62,155,701	140,780,929	3,017,315	5,134,362
Net assets attributable to holders of redeemable participating shares at the end of the year		**112,130,769**	**7,140,547**	**6,288,660**	**128,561,383**	**541,915,563**	**3,478,330**	**5,879,577**

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the year ended 30 June 2025 (continued)

	Note	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF EUR	Franklin Sustainable Euro Green Sovereign UCITS ETF EUR	Franklin U.S. Equity UCITS ETF USD	Franklin US Dividend Tilt UCITS ETF USD	Franklin US Mega Cap 100 UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the year		49,036,194	321,539,169	30,344,262	55,707,046	96,270,236	-	-
Increase in net assets attributable to holders of redeemable participating shares resulting from investment activities		39,298	10,683,622	1,890,753	1,272,667	7,957,875	214,692	6,706,623
Proceeds from the issuance of redeemable participating shares	3	7,639,946	216,196,343	8,988,686	19,912,974	17,027,414	2,465,394	107,132,277
Payments for the redemption of redeemable participating shares	3	(11,232,724)	(250,819,092)	-	(9,629,279)	(81,196,310)	-	-
(Decrease)/increase in net assets resulting from share transactions		(3,592,778)	(34,622,749)	8,988,686	10,283,695	(64,168,896)	2,465,394	107,132,277
Net assets attributable to holders of redeemable participating shares at the end of the year		**45,482,714**	**297,600,042**	**41,223,701**	**67,263,408**	**40,059,215**	**2,680,086**	**113,838,900**

The accompanying notes are an integral part of the annual financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the year ended 30 June 2025 (continued)

	Note	Franklin USD Investment Grade Corporate Bond UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the year		9,358,986
Decrease in net assets attributable to holders of redeemable participating shares resulting from investment activities		(66,489)
Proceeds from the issuance of redeemable participating shares	3	9,809,989
Payments for the redemption of redeemable participating shares	3	-
Increase in net assets resulting from share transactions		9,809,989
Net assets attributable to holders of redeemable participating shares at the end of the year		**19,102,486**

The accompanying notes are an integral part of the annual financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

1. Significant Accounting Policies

The policies have been consistently applied to all years presented, unless otherwise stated. The principal accounting policies and estimation techniques applied in the preparation of these financial statements are set out below. Please refer to the general information section of the financial statements for details of how the ICAV is structured.

These audited financial statements for the ICAV are prepared for the year ended 30 June 2026.

a) Basis of Preparation

The ICAV's financial statements have been prepared in accordance with Financial Reporting Standard 102 ("FRS 102"), Irish statute comprising the Irish Collective Asset-management Vehicles Act 2015 (as amended) (the "ICAV Act") and the UCITS Regulations.

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

In preparation of financial statements in conformity with FRS 102, the ICAV is required to make certain accounting estimates and assumptions. Actual results may differ from these estimates and assumptions. The Directors believe that any estimates used in preparing the financial statements are reasonable and prudent. Critical accounting estimates are those which involve the most complex or subjective judgments or assessments. The areas of the ICAV's business that typically require such estimates are the determination of the fair value of financial assets and liabilities.

Certain reclassifications have been made to previously reported amounts to conform to current period presentation, which had no impact on reported net assets.

The financial statements for all Sub-Funds have been prepared on a going concern basis an exception of the Franklin European Equity UCITS ETF and the Franklin Global Equity SRI UCITS ETF as the Directors are of the view that the ICAV will continue in operational existence for forseeable future. The financial statements for Franklin European Equity UCITS ETF and Franklin Global Equity SRI UCITS ETF have been prepared on a basis other than going concern as these Sub-Funds ceased trading on 16 November 2023 and 15 April 2025, respectively.

The ICAV is availing of the exemption available to open-ended investment funds under FRS 102 and is not presenting a cash flow statement.

Fair value of financial instruments

FRS 102, the accounting standard applicable in the United Kingdom and Ireland, requires that a reporting entity, in accounting for its financial instruments apply either a) the full provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments" of FRS 102, b) the recognition and measurement provisions of IAS 39 "Financial Instruments: Recognition and Measurement" and only the disclosure requirements of Sections 11 and 12 of FRS 102; or c) the recognition and measurement provisions of International Financial Reporting Standards ("IFRS") 9, "Financial Instruments" and/or IAS 39 (as amended following the publication of IFRS 9) and only the disclosure requirements of Sections 11 and 12 of FRS 102. The ICAV has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12.

b) Functional and Presentation Currency

Items included in each Sub-Fund's financial statements are measured using the currency of the primary economic environment in which the relevant Sub-Fund operates (the "functional currency"). The functional or base currency of each Sub-Fund is detailed in the General Information section. The ICAV also has adopted these functional currencies as the presentation currency of each of the Sub-Funds.

Transactions in foreign currencies are translated into the functional currency at the exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated into the functional currency of the Sub-Fund at the exchange rate at that date.

Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency of the Sub-Fund at the exchange rate at the date on which fair value was determined.

1. Significant Accounting Policies (continued)

b) Functional and Presentation Currency (continued)

Any foreign currency differences arising from retranslation are recognised in the Statement of Comprehensive Income in net gain/(loss) on investment activities, including those arising on financial instruments at fair value through profit or loss ("FVTPL").

c) Financial Assets and Financial Liabilities at Fair Value Through Profit or Loss

Classification

Financial assets and liabilities at FVTPL have two sub-categories: financial assets and financial liabilities held for trading and those designated by management at FVTPL at inception.

All instruments on the Sub-Funds' Schedule of Investments are classified at FVTPL. Gains and losses from changes in the fair value of the financial assets and financial liabilities at FVTPL category are included in the Statement of Comprehensive Income in Net gain/(loss) on financial assets/liabilities at fair value through profit or loss.

Recognition and Derecognition

Recognition and initial measurement

Purchases and sales of investments are recognised as of the day the transaction takes place (trade date), the date on which the Sub-Fund commits to purchase or sell the asset. Other financial assets and liabilities are recognised on the date in which they originated. Investments are initially recognised at fair value, and transaction costs for all financial assets and financial liabilities carried at FVTPL are expensed as incurred. Financial assets and financial liabilities not at FVTPL are initially recognised at fair value plus transaction costs that are directly attributable to their acquisition or issue.

De-recognition

Investments are de-recognised when the rights to receive cash flows from the investments have expired or the relevant Sub-Fund has transferred substantially all risks and rewards of ownership. On de-recognition of a financial asset, the difference between the carrying amount of the asset and consideration received is recognised in the Statement of Comprehensive Income using the average cost methodology. Financial liabilities are derecognised when the contractual obligations are discharged, cancelled or expired.

Expected Credit Losses

As at 30 June 2026 and 30 June 2025 all other receivables/cash are held with well capitalised counterparties and are due to be settled within one year. Management considered the probability of default to be close to zero. As a result, no loss allowance has been recognised based on 12 month expected credit losses as any such impairment would be wholly insignificant to the ICAV.

Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the relevant Sub-Fund has access at that date.

i) Transferable Securities

When available, the Sub-Funds measure the fair value of an investment using the quoted price in an active market for that instrument. A market is regarded as 'active' if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. Sub-Funds measure instruments quoted in an active market at last traded in the case of equity instruments and mid-market prices in the case of corporate and government bonds, because this price provides a reasonable approximation of exit price.

If there is no quoted price in an active market, then the Sub-Fund uses valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction. The Sub-Fund recognises transfers between levels of the fair value hierarchy as at the end of the reporting year during which the change has occurred.

1. Significant Accounting Policies (continued)

c) Financial Assets and Financial Liabilities at Fair Value Through Profit or Loss (continued)

Fair Value Measurement (continued)

ii) Collective Investment Schemes

Investment in collective investment schemes includes investing in other Funds (i.e., other Sub-Funds of the Company). However, a Sub-Fund may not invest in another Sub-Fund which itself holds shares in other Sub-Funds. Collective investment schemes outstanding at the end of the year, if any, are listed in each applicable Fund's Statements of Investments.

Units or shares in collective investment schemes will be valued at the latest available unaudited NAV relevant to the collective investment scheme.

iii) Forward Currency Contracts

A Sub-Fund may enter into forward currency contracts to hedge against exchange rate risk or, in the case of actively managed Sub-Funds, take currency positions reflecting portfolio managers views. A forward currency contract allows the Sub-Funds to purchase or sell a specific currency on a future date at a price set at the time of the contract. Performance may be significantly influenced by movements in foreign exchange rates because currency positions held by a Sub-Fund may not correspond with the currency of the securities invested in.

The unrealised gain or loss on forward currency contracts is calculated as the difference between the contract price and the spot price as at the reporting period end. All changes in fair value are recognised within net gain/(loss) on financial assets/liabilities at fair value through profit or loss in the Statement of Comprehensive Income. Any realised gains and losses on maturity of forward currency contracts are calculated based on contract basis of the investment in local currency and are included in net gains/(losses) on investment activities at fair value through profit or loss in the Statement of Comprehensive Income.

iv) Futures contracts

Futures contracts are commitments either to purchase or sell a designated financial instrument, currency, commodity or an index at a specified future date for a specified price and may be settled in cash or another financial asset. Futures are standardised exchange-traded contracts. Initial margin requirements for futures are met in cash or other instruments, and changes in the future contract values are settled daily.

Daily fluctuations in the value of a futures contract are recorded as unrealised gains or losses and as realised gains or losses when the position is closed. Realised gains and losses are recognised using the First In First Out ("FIFO") costing methodology. All changes in fair value are recognised within net gain/(loss) on financial assets/liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

d) Amortised Cost

Financial assets and financial liabilities other than those at FVTPL are held at amortised cost. The amortised cost of the financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition, minus principal repayments, plus or minus the accumulative amortisation using the effective interest method of any difference between the initial amount recognised and the maturity amount, minus any reduction for impairment.

i) Cash and Cash Equivalents, Bank Overdraft and Margin Cash

Cash comprises current deposits with banks and bank overdrafts. Cash and cash equivalents are short-term highly liquid investments with a maturity date of 3 months or less that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes. Cash and cash equivalents are held with The Bank of New York Mellon SA/NV, Dublin Branch and are stated at fair value. As at 30 June 2026, margin cash balances are held with J.P. Morgan Securities LLC (30 June 2025: margin cash balances were held with J.P. Morgan Securities LLC) and are included in Note 7. Bank overdrafts are held with The Bank of New York Mellon SA/NV, Dublin Branch and valued at face value, together with accrued interest where applicable. Collateral, if held, is presented on the Statement of Financial Position of the relevant Sub-Fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

1. Significant Accounting Policies (continued)

d) Amortised Cost (continued)

ii) Debtors and Creditors
Debtors are recognised at fair value plus transaction costs that are directly attributable to their acquisition origination. Creditors are recognised initially at fair value plus transaction costs that are directly attributable to their acquisition origination. They are subsequently measured at amortised cost.

e) Right of Offset

Financial assets and financial liabilities are offset and the net amount presented in the Statement of Financial Position when, and only when, the ICAV or the Sub-Funds have a legal right to set off the amounts and intend either to settle on a net basis or to realise the asset and settle the liability simultaneously. Income and expenses are presented on a net basis for gains and losses from financial instruments at fair value through profit and loss and foreign exchange gains and losses. The ICAV's financial assets and financial liabilities are not subject to offsetting, enforceable master netting arrangements and similar agreements.

f) Investment Income

The Sub-Funds receives investment income from the assets and investments held. The measurement and presentation of the income type is outlined below:

i) Dividend income
Dividend income arising on the underlying equity investments of the Sub-Funds is recognised as income of the relevant Sub-Fund on the ex-dividend date. Income is shown gross of any non-recoverable withholding taxes, which is disclosed separately in the Statement of Comprehensive Income, and net of any tax credits.

ii) Interest income/interest expense
Interest income and expense for all interest-bearing financial instruments are recognised in the Statement of Comprehensive Income. Interest income/interest expense which includes any accretion of discount and amortisation of premiums is recognised as income/expense of the relevant Sub-Fund of the ICAV on an effective interest basis in line with the contractual terms, in the Statement of Comprehensive Income.

g) Expenses

All expenses are recognised in the Statement of Comprehensive Income on an accruals basis. Note 5 provides additional details of the fees and expenses of the Sub-Funds.

Expenses arising on the disposal of investments are deducted from the disposal proceeds.

h) Realised Gains and Losses

Realised gains and losses on sale of investments are calculated based on the average book cost of the investment in local currency and are included in Net gain/(loss) on financial assets/liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

i) Unrealised Gains & Losses

Unrealised gains and losses on investments are the difference between the original cost of the investment and its value at the reporting period end and are included in Net gain/(loss) on financial assets/liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

j) Taxation

Dividend and interest income received by the Sub-Funds may be subject to withholding tax imposed in the country of origin. Investment income is recorded gross of such taxes and the corresponding withholding tax is recognised as a tax expense. Withholding tax reclaims receivable are recorded as other receivables in the Statement of Financial Position.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

1. Significant Accounting Policies (continued)

j) Taxation (continued)

Many of the foreign countries in which the Sub-Funds invest have tax laws that indicate that capital gains taxes may be applicable to non-residents, such as the ICAV. Each relevant Sub-Fund realises capital gains or losses whenever it sells securities. If there are capital gains, the Sub-Fund may be subject to a capital gains tax in that underlying market.

k) Redeemable Participating Shares

The Sub-Funds issue redeemable participating shares in each Sub-Fund, which are redeemable at the holder's option and are classified as financial liabilities. Redeemable participating shares can be put back to the relevant Sub-Fund at any time for cash, securities or a combination of cash and securities equal to a proportionate share of the Sub-Fund's Net Asset Value in accordance with the Prospectus.

The Sub-Fund's Net Asset Value per share is calculated by dividing the net assets attributable to the redeemable participating shareholders by the total number of outstanding redeemable participating shares. Investment positions are valued in accordance with the valuation methodology laid out in the Prospectus for the purpose of determining the Net Asset Value per share for subscriptions and redemptions

l) Transaction Costs

Transaction costs are defined as the incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or a financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or a financial liability is recognised initially, an entity shall measure it at its fair value through profit or loss plus transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on purchases and sales of securities and other investments are included in net gain/(loss) on financial assets/liabilities at fair value through profit or loss in the Statement of Comprehensive Income account as incurred. Separately identifiable Depositary transaction costs are borne by the Manager through the TER of the Sub-Funds of the ICAV as detailed in Note 5.

m) Distribution Policy

Each Sub-Fund may issue either or both distributing share classes and accumulating share classes. The Directors may declare dividends in respect of shares in any distributing class out of net income (including dividend and interest income) and/or the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Sub-Fund. In the case of Sub-Funds with accumulating share classes, the Directors have determined to accumulate all net income (including dividend and interest income) and/or the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Sub-Fund attributable to such accumulating classes and therefore do not intend to declare dividends in respect of shares in such classes.

n) Significant Accounting Estimates and Judgements

Critical accounting estimates are those which involve the most complex or subjective judgments or assessments. The areas of the ICAV's and Sub-Funds' business that typically require such estimates are the determination of the fair value of financial assets and financial liabilities as outlined in Note 1(a). Judgements applied in the preparation of these financial statements relate to the determination of going-concern as the basis of preparation as outlined in Note 1(a), the functional and presentation currency as outlined in Note 1(b), accruals for capital gains tax as discussed in Note 1 (j) and Note 2 and expected credit losses as outlined in Note 1 (c).

Significant accounting estimates used in the preparation of these financial statements relate to the fair value of investments. Details of specific estimates used in these financial statements are included in Note 6 (f). Accounting estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

1. Significant Accounting Policies (continued)

n) Significant Accounting Estimates and Judgements (continued)

Fair value measurement of derivatives and investments not quoted in active market

The Sub-Funds hold investments that are not quoted in active markets, including derivative financial instruments. Fair value of such instruments is determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the ICAV and Sub-Funds may value positions using its own models, which are usually based on valuation methods and techniques generally recognised as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Investment Managers, independent of the party that created them.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Investment Managers to make estimates. Changes in assumptions about these factors could affect the reported fair values of investments. The Sub-Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

o) Income equalisation

Income equalisation arrangements apply to each Sub-Fund. The arrangements are intended to ensure that the income per share, which is distributed in respect of the distribution period, is not affected by changes in the number of shares in issue during the year. The arrangements have no effect on the NAV of any share class. The calculation of equalisation is based on total accumulated undistributed net income. Income equalisation is included in the proceeds from the issuance of redeemable participating shares and payments for the redemption of redeemable participating shares in the Statement of Changes in Net Assets Attributable to holders of redeemable participating shares.

2. Taxation

The ICAV is an investment undertaking as defined in section 739B of the Taxes Consolidation Act, 1997, as amended (the "TCA"). On that basis, the ICAV is not liable to Irish tax in respect of its income and gains, provided the ICAV is resident for tax purposes in Ireland. The ICAV shall be regarded as resident for tax purposes in Ireland provided it is authorised by the Central Bank of Ireland and it is centrally managed and controlled in Ireland.

However, Irish tax can arise on the happening of a "chargeable event" in the ICAV. A chargeable event arises on any distributions, redemption, repurchase, cancellation, transfer of Shares or the ending of a "relevant period". A relevant period is an eight-year period beginning with the acquisition of the Shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding relevant period. A chargeable event does not include:

(i) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
(ii) An exchange of shares representing one Sub-Fund for another Sub-Fund of the ICAV; or
(iii) An exchange of shares arising on a qualifying amalgamation or reconstruction of the ICAV with another Sub-Fund; or
(iv) Certain exchanges of shares between spouses and former spouses.

No Irish tax will arise in respect of chargeable events in respect of a Shareholder who is an Exempt Irish Investor (as defined in Section 739D TCA) or in respect of a Shareholder who is neither Irish resident nor ordinarily resident in Ireland at the time of the chargeable event provided that a relevant declaration is in place (in accordance with Schedule 2B of the TCA) and the ICAV is not in possession of any information which would reasonably suggest that the information contained therein is no longer materially correct.

In the absence of an appropriate declaration, the ICAV will be liable for Irish tax on the occurrence of a chargeable event, and the ICAV reserves its right to withhold such taxes from the relevant shareholders. There were no chargeable events during the period under review.

2. Taxation (continued)

The ICAV is required to recognise a tax liability when it is probable that the tax laws of foreign countries require a tax liability to be assessed on the Sub-Fund's capital gains sourced from such foreign country, assuming the relevant taxing authorities have full knowledge of all the facts and circumstances. The tax liability is then measured at the amount expected to be paid to the relevant taxation authorities, using the tax laws and rates that have been enacted or substantively enacted by the end of the reporting period. There is sometimes uncertainty about the way enacted tax law is applied to offshore investment funds. This creates uncertainty about whether or not a tax liability will ultimately be paid by the Fund. Therefore, when measuring any uncertain tax liabilities, management considers all of the relevant facts and circumstances available at the time that could influence the likelihood of payment, including any formal or informal practices of the relevant tax authorities.

Dividends, interest and capital gains (if any) received on investments made by the ICAV may be subject to withholding taxes imposed by foreign countries from which the investment income/gains are received and such taxes may not be recoverable by the ICAV and its shareholders. Withholding tax and reclaims incurred on dividends are recorded on ex-date. Dividends receivable are shown net of withholding taxes payable, if any, in the Statement of Financial Position. The dividend withholding tax charge for the year ended 30 June 2026 and 30 June 2025 is presented in the Statement of Comprehensive Income.

The ICAV may be subject to taxes imposed on realised and unrealised gains on securities of certain foreign countries in which the ICAV invests. Income/gains are received and such taxes may not be recoverable by the ICAV and its shareholders. Many of these foreign countries have tax laws that indicate that capital gains taxes may be applicable to non-residents, such as the ICAV. Typically, these capital gains taxes are required to be determined on a self assessment basis; therefore, such taxes may not be deducted by the ICAV's broker on a 'withholding' basis. The foreign tax expense, if any, is recorded on an accrual basis and is included in "Capital gains tax" in the Statement of Comprehensive Income. The amount of foreign tax owed, if any, is included in "Other payables" in the Statement of Financial Position. Capital gains tax for the year ended 30 June 2026 and 30 June 2025 was accrued on gains on Franklin EM Multi-Factor Equity UCITS ETF, Franklin FTSE Asia ex China ex Japan UCITS ETF, Franklin FTSE Emerging ex China UCITS ETF, Franklin FTSE Emerging Markets UCITS ETF, Franklin FTSE India UCITS ETF, Franklin Global Equity SRI UCITS ETF, Franklin Global Quality Dividend UCITS ETF and Franklin MSCI Emerging Markets Climate Paris Aligned UCITS ETF.

The ICAV considers interest and penalties on related tax liabilities to be an inseparable element of the tax liability and accounts for interest and penalties. These amounts would be included within the tax line in the Statement of Comprehensive Income, and the liability, if any, would be included within the income tax liability on the Statement of Financial Position.

In respect of the year ended 30 June 2026 and 30 June 2025, the ICAV has measured uncertain tax liabilities and related interest and penalties with respect to foreign capital gains taxes at Nil. While this represents management's best estimate, the estimated value could differ significantly from the amount ultimately payable.

Pillar Two The Organisation for Economic Co-operation and Development ("OECD") released Pillar Two Model Rules, which target a global 15% minimum tax rate. The OECD continues to release additional guidance on interpretation and application of Pillar Two, and many countries are passing and updating legislation as well as local guidance to comply with Pillar Two. Based on the current available legislation and guidance, the Sub-Funds have concluded there will be no material impact on income taxes with respect to Pillar Two for the year ended 30 June 2026. This is because the Sub-Funds are widely held and is typically a portfolio investor holding minority stakes in portfolio companies and hence does not prepare consolidated accounts with those companies. The Sub-Funds will also qualify as an Investment Fund Excluded Entity for the purpose of the Pillar Two Model Rules. The Sub-Funds will continue to evaluate the potential future impacts of Pillar Two and will continue to review and monitor the issuance of additional guidance.

Reporting Fund Status
The ICAV has received confirmation from HM Revenue & Customs (HMRC) in the UK that it has been granted UK Reporting Fund Status with effect from the launch dates of all Sub-Funds for UK tax purposes.

3. Share Capital & Net Asset Value per Share

Authorised
The authorised share capital of the ICAV is 500,000,000,002 shares of no par value divided into 2 subscriber shares of no par value and 500,000,000,000 redeemable participating shares of no par value. The Directors have the power to issue all of the shares of the ICAV on such terms as they think fit.

3. Share Capital & Net Asset Value per Share (continued)

Subscriber Shares

The ICAV issued the 2 subscriber shares of no par value at EUR 1 each for the purpose of the registration of the ICAV. The subscriber shares entitle the holders to attend and vote at general meetings of the ICAV but do not entitle the holders to participate in the profits or assets of the ICAV except for a return of capital on a winding-up. They do not form part of the Net Asset Value of the ICAV and are thus disclosed in the financial statements by way of this note only.

Redeemable Participating Shares

Each of the shares entitles the holder to attend and vote at any general meetings of the ICAV and to participate equally in the profits and assets of the Sub-Fund to which the shares relate, subject to any differences between fees, charges and expenses applicable to different classes. Each shareholder shall have one vote for each whole share held. The liability of the shareholders shall be limited to the amount, if any, unpaid on the shares respectively held by them, and the shareholders shall not be liable for the debts of the Sub-Fund. Minimum creation and redemption amounts are specified in the relevant Supplement for each Sub-Fund. For the years ended 30 June 2026 and 30 June 2025, none of the Sub-Funds had a minimum creation and/or redemption amount.

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2026 is as follows:

	Franklin AI, Metaverse and Blockchain UCITS ETF USD Accumulating Shares	Franklin ClearBridge US Smaller Companies UCITS ETF* USD Accumulating Shares	Franklin Core US Enhanced Equity UCITS ETF* USD Accumulating Shares	Franklin EM Multi-Factor Equity UCITS ETF USD Accumulating Shares	Franklin Emerging Markets Sovereign Debt Values UCITS ETF USD Accumulating Shares	Franklin Euro IG Corporate UCITS ETF EUR Distributing Shares	Franklin Euro IG Corporate UCITS ETF** EUR Accumulating Shares
Shares in issue at the beginning of the year	300,000	-	-	1,700,000	1,850,000	210,000	-
Shares issued	100,000	500,000	500,000	500,000	350,000	3,710,000	356,825
Shares redeemed	-	-	-	-	(50,000)	(177,021)	-
Shares in issue at the end of the year	400,000	500,000	500,000	2,200,000	2,150,000	3,742,979	356,825
Net Asset Value	21,705,430	5,761,798	5,435,028	85,142,792	68,956,538	98,816,784	9,570,951
Net Asset Value per share	54.2636	11.5236	10.8701	38.7013	32.0728	26.4006	26.8225
Creations during the year	5,685,000	5,000,000	5,000,000	19,264,430	10,960,763	98,168,024	9,466,738
Redemptions during the year	-	-	-	-	(1,610,500)	(4,693,195)	-

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.
** Share Class was launched during the financial year, therefore there are no comparatives. Please refer to Note 15 for launch date of this Share Class.

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2026 is as follows: (continued)

	Franklin Euro Short Maturity UCITS ETF EUR Distributing Shares	Franklin Euro Short Maturity UCITS ETF EUR Accumulating Shares	Franklin European Equity UCITS ETF** EUR Accumulating Shares	Franklin European Quality Dividend UCITS ETF EUR Distributing Shares	Franklin European Quality Dividend UCITS ETF*** EUR Accumulating Shares	Franklin FTSE Asia ex China ex Japan UCITS ETF USD Accumulating Shares	Franklin FTSE Brazil UCITS ETF USD Accumulating Shares
Shares in issue at the beginning of the year	15,918,166	7,155,840	-	12,050,000	-	19,750,000	1,800,000
Shares issued	2,493,434	5,391,677	-	7,123,157	978,849	3,250,000	2,900,000
Shares redeemed	(6,809,481)	(1,682,629)	-	(4,781,408)	(222,862)	(10,750,000)	(200,000)
Shares in issue at the end of the year	11,602,119	10,864,888	-	14,391,749	755,987	12,250,000	4,500,000
Net Asset Value	297,292,451	302,798,315	-	520,640,876	28,545,623	553,612,070	151,633,807
Net Asset Value per share	25.6240	27.8694	-	36.1763	37.7594	45.1928	33.6964
Creations during the year	87,180,867	119,711,902	-	216,454,651	66,249,778	95,052,362	98,121,285
Redemptions during the year	(131,635,298)	(84,668,365)	-	(136,362,179)	(28,218,831)	(393,335,908)	(5,836,000)

**The Sub-Fund terminated post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.
***Share Class was launched during the financial year, therefore there are no comparatives. Please refer to Note 15 for launch date of this Share Class.

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2026 is as follows: (continued)

	Franklin FTSE China UCITS ETF USD Accumulating Shares	Franklin FTSE Developed World UCITS ETF USD Accumulating Shares	Franklin FTSE Emerging ex China UCITS ETF USD Accumulating Shares	Franklin FTSE Emerging Markets UCITS ETF*** USD Distributing Shares	Franklin FTSE Emerging Markets UCITS ETF USD Accumulating Shares	Franklin FTSE India UCITS ETF USD Accumulating Shares	Franklin FTSE Japan UCITS ETF JPY Accumulating Shares
Shares in issue at the beginning of the year	59,400,000	300,000	100,000	-	400,000	34,150,000	300,000
Shares issued	16,000,000	300,000	100,000	162,830	10,754	27,200,000	-
Shares redeemed	(21,000,000)	-	-	(10,771)	(160,000)	(11,850,000)	-
Shares in issue at the end of the year	54,400,000	600,000	200,000	152,059	250,754	49,500,000	300,000
Net Asset Value	1,522,158,584	21,770,645	7,034,318	5,000,401	8,259,426	2,037,146,135	1,798,424,114
Net Asset Value per share	27.9809	36.2844	35.1716	32.8846	32.9384	41.1545	5,994.7470
Creations during the year	515,273,751	9,705,129	3,298,000	5,457,785	363,248	1,147,039,414	-
Redemptions during the year	(695,977,200)	-	-	(363,228)	(5,362,928)	(487,257,224)	-

*** Share Class was launched during the financial year, therefore there are no comparatives. Please refer to Note 15 for launch date of this Share Class.

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2026 is as follows: (continued)

	Franklin FTSE Korea UCITS ETF USD Accumulating Shares	Franklin FTSE Saudi Arabia UCITS ETF USD Accumulating Shares	Franklin FTSE Taiwan UCITS ETF USD Accumulating Shares	Franklin Future of Food UCITS ETF USD Accumulating Shares	Franklin Future of Health and Wellness UCITS ETF USD Accumulating Shares	Franklin Global Equity SRI UCITS ETF** USD Accumulating Shares	Franklin Global Quality Dividend UCITS ETF USD Distributing Shares
Shares in issue at the beginning of the year	25,500,000	100,000	3,300,000	200,000	100,000	-	3,000,000
Shares issued	31,400,000	300,000	5,800,000	-	-	-	300,000
Shares redeemed	(12,800,000)	(150,000)	(200,000)	-	-	-	(703,605)
Shares in issue at the end of the year	44,100,000	250,000	8,900,000	200,000	100,000	-	2,596,395
Net Asset Value	4,848,417,118	6,024,242	633,256,052	5,638,496	2,810,109	-	111,598,803
Net Asset Value per share	109.9414	24.0970	71.1524	28.1925	28.1011	-	42.9822
Creations during the year	2,253,534,641	7,350,000	343,831,290	-	-	-	15,609,035
Redemptions during the year	(1,119,738,122)	(3,747,240)	(7,204,456)	-	-	-	(27,475,630)

** The Sub-Fund terminated post 30 June 2024. Refer to Sub-Funds and Share Classes in General Information for details..

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2026 is as follows: (continued)

	Franklin Global Quality Dividend UCITS ETF*** USD Accumulating Shares	Franklin MSCI China Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin MSCI World Catholic Principles UCITS ETF USD Accumulating Shares	Franklin S&P 500 Communication Services UCITS ETF* USD Accumulating Shares	Franklin S&P 500 Consumer Discretionary UCITS ETF* USD Accumulating Shares	Franklin S&P 500 Financials UCITS ETF* USD Accumulating Shares
Shares in issue at the beginning of the year	-	300,000	200,000	4,000,000	-	-	-
Shares issued	103,530	100,000	-	2,000,000	150,000	300,000	150,000
Shares redeemed	-	-	-	(1,200,000)	-	-	-
Shares in issue at the end of the year	103,530	400,000	200,000	4,800,000	150,000	300,000	150,000
Net Asset Value	4,570,368	9,292,103	8,886,747	188,688,650	1,385,940	3,005,629	1,557,450
Net Asset Value per share	44.1453	23.2303	44.4337	39.3101	9.2396	10.0188	10.3830
Creations during the year	-	2,729,000	-	70,692,140	1,516,485	3,023,389	1,481,295
Redemptions during the year	-	-	-	(40,836,660)	-	-	-

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.
*** Share Class was launched during the financial year, therefore there are no comparatives. Please refer to Note 15 for launch date of this Share Class.

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2026 is as follows: (continued)

	Franklin S&P 500 Information Technology UCITS ETF* USD Accumulating Shares	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin S&P 500 Screened UCITS ETF USD Accumulating Shares	Franklin S&P World Screened UCITS ETF USD Accumulating Shares	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR Accumulating Shares	Franklin Sustainable Euro Green Bond UCITS ETF EUR Accumulating Shares	Franklin Sustainable Euro Green Bond UCITS ETF CHF Hedged Accumulating Shares
Shares in issue at the beginning of the year	-	10,450,000	120,000	200,000	1,200,000	10,290,000	2,270,000
Shares issued	250,000	1,000,000	-	200,000	-	1,130,000	19,819
Shares redeemed	-	(5,750,000)	-	-	(400,000)	(4,680,000)	(10,000)
Shares in issue at the end of the year	250,000	5,700,000	120,000	400,000	800,000	6,740,000	2,279,819
Net Asset Value	2,841,872	351,205,565	4,225,490	14,251,825	34,315,099	163,226,152	50,408,394
Net Asset Value per share	11.3675	61.6150	35.2124	35.6296	42.8939	24.2175	22.1107
Creations during the year	2,774,725	54,793,562	-	6,439,680	-	21,794,818	479,480
Redemptions during the year	-	(325,161,878)	-	-	(15,115,089)	(106,037,228)	(237,477)

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2026 is as follows: (continued)

	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF EUR Accumulating Shares	Franklin Sustainable Euro Green Sovereign UCITS ETF EUR Accumulating Shares	Franklin U.S. Equity UCITS ETF USD Accumulating Shares	Franklin US Dividend Tilt UCITS ETF** USD Distributing Shares	Franklin US Dividend Tilt UCITS ETF** USD Accumulating Shares	Franklin US Income Equity Focus UCITS ETF USD Distributing Shares	Franklin US Mega Cap 100 UCITS ETF ** EUR Hedged Accumulating Shares
Shares in issue at the beginning of the year	1,490,000	2,480,000	650,000	100,000	-	-	-
Shares issued	370,000	1,360,000	800,000	5,001	50,000	2,500,000	800,266
Shares redeemed	(360,000)	(150,000)	(400,000)	-	(5,000)	-	(6,243)
Shares in issue at the end of the year	1,500,000	3,690,000	1,050,000	105,001	45,000	2,500,000	794,023
Net Asset Value	42,339,885	101,529,657	81,088,041	3,499,099	1,509,873	24,816,997	23,446,608
Net Asset Value per share	28.2266	27.5148	77.2267	33.3244	33.5527	9.9268	29.5289
Creations during the year	10,342,466	36,902,995	55,334,418	142,179	1,485,000	25,000,000	36,932,532
Redemptions during the year	(10,068,986)	(4,091,853)	(28,209,265)	-	(142,650)	-	(216,256)

** Share Class was launched during the financial year, therefore there are no comparatives. Please refer to Note 15 for launch date of this Share Class.

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2026 is as follows: (continued)

	Franklin US Mega Cap 100 UCITS ETF USD Accumulating Shares	Franklin US Treasury 0-1 Year UCITS ETF* USD Accumulating Shares	Franklin US Treasury 0-1 Year UCITS ETF* MXN Hedged Accumulating Shares	Franklin USD Investment Grade Corporate Bond UCITS ETF USD Distributing Shares
Shares in issue at the beginning of the year	4,080,000	-	-	800,000
Shares issued	2,245,329	440,000	3,910,000	550,000
Shares redeemed	(3,680,000)	(70,000)	-	(50,000)
Shares in issue at the end of the year	2,645,329	370,000	3,910,000	1,300,000
Net Asset Value	91,649,299	7,683,618	1,678,026,939	30,977,110
Net Asset Value per share	34.6457	20.7665	429.1629	23.8285
Creations during the year	63,105,341	5,948,486	89,594,965	13,308,756
Redemptions during the year	(117,883,779)	(1,435,039)	-	(1,208,084)

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2025 is as follows:

	Franklin AI, Metaverse and Blockchain UCITS ETF USD Accumulating Shares	Franklin EM Multi-Factor Equity UCITS ETF USD Accumulating Shares	Franklin Emerging Markets Sovereign Debt Values UCITS ETF USD Accumulating Shares	Franklin Euro IG Corporate UCITS ETF EUR Distributing Shares	Franklin Euro Short Maturity UCITS ETF EUR Distributing Shares	Franklin Euro Short Maturity UCITS ETF EUR Accumulating Shares	Franklin European Equity UCITS ETF* EUR Accumulating Shares
Shares in issue at the beginning of the year	100,000	1,600,000	1,850,000	470,000	12,451,781	2,356,198	-
Shares issued	200,000	100,000	300,000	110,000	8,715,084	8,893,737	-
Shares redeemed	-	-	(300,000)	(370,000)	(5,248,699)	(4,094,095)	-
Shares in issue at the end of the year	300,000	1,700,000	1,850,000	210,000	15,918,166	7,155,840	-
Net Asset Value	13,606,398	53,835,789	55,663,985	5,570,336	407,757,457	195,616,156	-
Net Asset Value per share	45.35	31.67	30.09	26.53	25.62	27.34	-
Creations during the year	7,874,781	2,865,829	8,585,404	2,911,691	225,534,034	240,428,555	-
Redemptions during the year	-	-	(8,661,435)	(9,860,454)	(136,174,538)	(111,099,718)	-

* The Sub-Fund terminated post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2025 is as follows: (continued)

	Franklin European Quality Dividend UCITS ETF EUR Distributing Shares	Franklin FTSE Asia ex China ex Japan UCITS ETF USD Accumulating Shares	Franklin FTSE Brazil UCITS ETF USD Accumulating Shares	Franklin FTSE China UCITS ETF USD Accumulating Shares	Franklin FTSE Developed World UCITS ETF USD Accumulating Shares	Franklin FTSE Emerging ex China UCITS ETF USD Accumulating Shares	Franklin FTSE Emerging Markets UCITS ETF USD Accumulating Shares
Shares in issue at the beginning of the year	2,350,000	2,250,000	1,300,000	24,800,000	300,000	-	-
Shares issued	10,900,000	26,500,000	600,000	38,600,000	-	100,000	400,000
Shares redeemed	(1,200,000)	(9,000,000)	(100,000)	(4,000,000)	-	-	-
Shares in issue at the end of the year	12,050,000	19,750,000	1,800,000	59,400,000	300,000	100,000	400,000
Net Asset Value	380,771,157	533,706,125	47,598,467	1,714,396,780	8,796,314	2,609,067	10,769,035
Net Asset Value per share	31.60	27.02	26.44	28.86	29.32	26.09	26.92
Creations during the year	335,293,321	651,056,938	14,251,120	1,029,820,639	-	2,498,254	10,082,032
Redemptions during the year	(34,795,932)	(219,970,603)	(2,175,519)	(97,945,478)	-	-	-

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2025 is as follows: (continued)

	Franklin FTSE India UCITS ETF USD Accumulating Shares	Franklin FTSE Japan UCITS ETF JPY Accumulating Shares	Franklin FTSE Korea UCITS ETF USD Accumulating Shares	Franklin FTSE Saudi Arabia UCITS ETF USD Accumulating Shares	Franklin FTSE Taiwan UCITS ETF USD Accumulating Shares	Franklin Future of Food UCITS ETF USD Accumulating Shares	Franklin Future of Health and Wellness UCITS ETF USD Accumulating Shares
Shares in issue at the beginning of the year	20,250,000	-	23,300,000	-	400,000	100,000	100,000
Shares issued	15,000,000	300,000	17,300,000	100,000	2,900,000	100,000	-
Shares redeemed	(1,100,000)	-	(15,100,000)	-	-	-	-
Shares in issue at the end of the year	34,150,000	300,000	25,500,000	100,000	3,300,000	200,000	100,000
Net Asset Value	1,574,475,460	1,243,397,974	958,266,881	2,396,605	114,165,743	5,152,708	2,648,514
Net Asset Value per share	46.10	4,144.66	37.58	23.97	34.60	25.76	26.49
Creations during the year	676,673,724	1,184,421,750	567,257,091	2,560,934	100,443,556	2,397,415	-
Redemptions during the year	(47,925,868)	-	(442,766,293)	-	-	-	-

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2025 is as follows: (continued)

	Franklin Global Equity SRI UCITS ETF** USD Accumulating Shares	Franklin Global Quality Dividend UCITS ETF USD Distributing Shares	Franklin MSCI China Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin MSCI World Catholic Principles UCITS ETF USD Accumulating Shares	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin S&P 500 Screened UCITS ETF USD Accumulating Shares
Shares in issue at the beginning of the year	500,000	1,400,000	300,000	200,000	1,800,000	7,700,000	-
Shares issued	-	2,300,000	-	-	2,800,000	4,300,000	120,000
Shares redeemed	(500,000)	(700,000)	-	-	(600,000)	(1,550,000)	-
Shares in issue at the end of the year	-	3,000,000	300,000	200,000	4,000,000	10,450,000	120,000
Net Asset Value	-	112,130,769	7,140,547	6,288,660	128,561,383	541,915,563	3,478,330
Net Asset Value per share	-	37.38	23.80	31.44	32.14	51.86	28.99
Creations during the year	-	81,280,374	-	-	79,991,273	212,325,078	3,017,315
Redemptions during the year	(19,825,400)	(23,779,715)	-	-	(17,835,572)	(71,544,149)	-

** The Sub-Fund launched post 30 June 2024. Refer to Sub-Funds and Share Classes in General Information for details.

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2025 is as follows: (continued)

	Franklin S&P World Screened UCITS ETF USD Accumulating Shares	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR Accumulating Shares	Franklin Sustainable Euro Green Bond UCITS ETF EUR Accumulating Shares	Franklin Sustainable Euro Green Bond UCITS ETF CHF Hedged Accumulating Shares	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF EUR Accumulating Shares	Franklin Sustainable Euro Green Sovereign UCITS ETF EUR Accumulating Shares	Franklin U.S. Equity UCITS ETF USD Accumulating Shares
Shares in issue at the beginning of the year	-	1,300,000	14,080,000	-	1,160,000	2,100,000	1,750,000
Shares issued	200,000	200,000	6,900,000	2,270,000	330,000	730,000	300,000
Shares redeemed	-	(300,000)	(10,690,000)	-	-	(350,000)	(1,400,000)
Shares in issue at the end of the year	200,000	1,200,000	10,290,000	2,270,000	1,490,000	2,480,000	650,000
Net Asset Value	5,879,577	45,482,714	243,937,909	53,662,133	41,223,701	67,263,408	40,059,215
Net Asset Value per share	29.40	37.90	23.71	23.64	27.67	27.12	61.63
Creations during the year	5,134,362	7,639,946	162,582,911	53,613,432	8,988,686	19,912,974	17,027,414
Redemptions during the year	-	(11,232,724)	(250,819,092)	-	-	(9,629,279)	(81,196,310)

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2025 is as follows: (continued)

	Franklin US Dividend Tilt UCITS ETF USD Distributing Shares	Franklin US Mega Cap 100 UCITS ETF USD Accumulating Shares	Franklin USD Investment Grade Corporate Bond UCITS ETF USD Distributing Shares
Shares in issue at the beginning of the year	-	-	400,000
Shares issued	100,000	4,080,000	400,000
Shares redeemed	-	-	-
Shares in issue at the end of the year	100,000	4,080,000	800,000
Net Asset Value	2,680,086	113,838,900	19,102,486
Net Asset Value per share	26.80	27.90	23.88
Creations during the year	2,465,394	107,132,277	9,809,989
Redemptions during the year	-	-	-

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2024 is as follows:

	Franklin AI, Metaverse and Blockchain UCITS ETF USD Accumulating Shares	Franklin EM Multi-Factor Equity UCITS ETF USD Accumulating Shares	Franklin Emerging Markets Sovereign Debt Values UCITS ETF USD Accumulating Shares	Franklin Euro IG Corporate UCITS ETF EUR Distributing Shares	Franklin Euro Short Maturity UCITS ETF EUR Distributing Shares	Franklin Euro Short Maturity UCITS ETF EUR Accumulating Shares	Franklin European Equity UCITS ETF EUR Accumulating Shares
Shares in issue at the beginning of the year	100,000	1,600,000	2,350,000	-	18,530,000	1,917,016	150,000
Shares issued	-	100,000	-	470,000	3,723,211	1,616,279	-
Shares redeemed	-	(100,000)	(500,000)	-	(9,801,430)	(1,177,097)	(150,000)
Shares in issue at the end of the year	100,000	1,600,000	1,850,000	470,000	12,451,781	2,356,198	-
Net Asset Value	3,760,255	43,868,029	51,197,640	12,162,044	316,426,047	62,225,118	-
Net Asset Value per share	37.60	27.42	27.67	25.88	25.41	26.41	-
Creations during the year	-	2,711,124	-	11,931,751	94,815,094	42,347,566	-
Redemptions during the year	-	(2,449,599)	(13,669,924)	-	(248,374,493)	(30,051,518)	(5,166,147)

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2024 is as follows: (continued)

	Franklin European Quality Dividend UCITS ETF EUR Distributing Shares	Franklin FTSE Asia ex China ex Japan UCITS ETF USD Accumulating Shares	Franklin FTSE Brazil UCITS ETF USD Accumulating Shares	Franklin FTSE China UCITS ETF USD Accumulating Shares	Franklin FTSE Developed World UCITS ETF USD Accumulating Shares	Franklin FTSE India UCITS ETF USD Accumulating Shares	Franklin FTSE Korea UCITS ETF USD Accumulating Shares
Shares in issue at the beginning of the year	1,900,000	500,000	1,300,000	11,800,000	-	7,750,000	14,100,000
Shares issued	1,250,000	1,750,000	300,000	15,400,000	300,000	12,700,000	10,600,000
Shares redeemed	(800,000)	-	(300,000)	(2,400,000)	-	(200,000)	(1,400,000)
Shares in issue at the end of the year	2,350,000	2,250,000	1,300,000	24,800,000	300,000	20,250,000	23,300,000
Net Asset Value	63,998,684	56,305,246	30,351,189	535,151,859	7,553,040	927,416,103	815,851,401
Net Asset Value per share	27.23	25.02	23.35	21.58	25.18	45.80	35.02
Creations during the year	32,140,351	42,328,451	7,684,648	322,364,883	7,543,092	521,251,082	349,815,329
Redemptions during the year	(20,581,115)	-	(7,454,179)	(51,631,697)	-	(7,957,989)	(41,942,557)

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2024 is as follows: (continued)

	Franklin FTSE Taiwan UCITS ETF USD Accumulating Shares	Franklin Future of Food UCITS ETF USD Accumulating Shares	Franklin Future of Health and Wellness UCITS ETF USD Accumulating Shares	Franklin Global Equity SRI UCITS ETF USD Accumulating Shares	Franklin Global Quality Dividend UCITS ETF USD Distributing Shares	Franklin MSCI China Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD Accumulating Shares
Shares in issue at the beginning of the year	200,000	-	-	800,000	1,600,000	800,000	200,000
Shares issued	300,000	100,000	100,000	-	100,000	100,000	-
Shares redeemed	(100,000)	-	-	(300,000)	(300,000)	(600,000)	-
Shares in issue at the end of the year	400,000	100,000	100,000	500,000	1,400,000	300,000	200,000
Net Asset Value	12,576,463	2,379,202	2,620,602	19,325,549	47,111,594	5,209,168	5,455,383
Net Asset Value per share	31.44	23.79	26.21	38.65	33.65	17.36	27.28
Creations during the year	7,799,592	2,490,972	2,469,142	-	3,378,908	2,086,487	-
Redemptions during the year	(2,775,006)	-	-	(10,071,837)	(8,749,097)	(10,792,004)	-

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2024 is as follows: (continued)

	Franklin MSCI World Catholic Principles UCITS ETF USD Accumulating Shares	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR Accumulating Shares	Franklin Sustainable Euro Green Bond UCITS ETF EUR Accumulating Shares	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF EUR Accumulating Shares	Franklin Sustainable Euro Green Sovereign UCITS ETF EUR Accumulating Shares	Franklin U.S. Equity UCITS ETF USD Accumulating Shares
Shares in issue at the beginning of the year	-	4,350,000	900,000	11,890,000	-	-	2,700,000
Shares issued	1,800,000	4,000,000	500,000	7,210,000	1,160,000	2,140,000	1,550,000
Shares redeemed	-	(650,000)	(100,000)	(5,020,000)	-	(40,000)	(2,500,000)
Shares in issue at the end of the year	1,800,000	7,700,000	1,300,000	14,080,000	1,160,000	2,100,000	1,750,000
Net Asset Value	48,739,233	349,555,212	49,036,194	321,539,169	30,344,262	55,707,046	96,270,236
Net Asset Value per share	27.08	45.40	37.72	22.84	26.16	26.53	55.01
Creations during the year	47,876,346	162,134,612	17,045,485	163,805,205	29,182,468	55,818,885	79,145,290
Redemptions during the year	-	(25,292,126)	(3,638,828)	(112,251,289)	-	(1,057,459)	(133,338,532)

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share as at 30 June 2024 is as follows: (continued)

	Franklin USD Investment Grade Corporate Bond UCITS ETF USD Distributing Shares
Shares in issue at the beginning of the year	400,000
Shares issued	200,000
Shares redeemed	(200,000)
Shares in issue at the end of the year	400,000
Net Asset Value	9,358,986
Net Asset Value per share	23.40
Creations during the year	4,666,644
Redemptions during the year	(4,722,493)

4. Net Gain/(Loss) on Investment Activities

Year ended 30 June 2026	Franklin AI, Metaverse and Blockchain UCITS ETF USD	Franklin ClearBridge US Smaller Companies UCITS ETF* USD	Franklin Core US Enhanced Equity UCITS ETF* USD	Franklin EM Multi-Factor Equity UCITS ETF USD	Franklin Emerging Markets Sovereign Debt Values UCITS ETF USD	Franklin Euro IG Corporate UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR
Gain/(Loss) on:							
Realised gain/(loss) on investments and foreign currency	2,950,636	277,794	43,753	8,545,950	97,374	93,500	1,872,585
Movement in unrealised appreciation/(depreciation) on investments and foreign currency	(618,581)	491,924	373,201	1,131,192	776,005	322,606	(3,155,902)
Net gains/(loss) on financial assets/liabilities at fair value through profit or loss	2,332,055	769,718	416,954	9,677,142	873,379	416,106	(1,283,317)

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

Year ended 30 June 2026	Franklin European Equity UCITS ETF** EUR	Franklin European Quality Dividend UCITS ETF EUR	Franklin FTSE Asia ex China ex Japan UCITS ETF USD	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE Developed World UCITS ETF USD	Franklin FTSE Emerging ex China UCITS ETF USD
Gain/(Loss) on:							
Realised gain/(loss) on investments and foreign currency	-	24,304,934	125,255,702	46,373	133,669,367	33,503	4,072
Movement in unrealised appreciation/(depreciation) on investments and foreign currency	-	26,821,841	184,806,380	7,560,049	(177,006,916)	3,005,456	1,026,484
Net gains/(loss) on financial assets/liabilities at fair value through profit or loss	-	51,126,775	310,062,082	7,606,422	(43,337,549)	3,038,959	1,030,556

** The Sub-Fund terminated post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.

4. Net Gain/(Loss) on Investment Activities (continued)

Year ended 30 June 2026	Franklin FTSE Emerging Markets UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Japan UCITS ETF JPY	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Saudi Arabia UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Future of Food UCITS ETF USD
Gain/(Loss) on:							
Realised gain/(loss) on investments and foreign currency	102,574	30,535,148	16,024,382	1,055,740,889	(78,462)	11,043,852	122,564
Movement in unrealised appreciation/(depreciation) on investments and foreign currency	2,048,127	(224,854,210)	511,672,392	1,676,886,571	(91,104)	168,342,595	268,479
Net gains/(loss) on financial assets/liabilities at fair value through profit or loss	2,150,701	(194,319,062)	527,696,774	2,732,627,460	(169,566)	179,386,447	391,043

Year ended 30 June 2026	Franklin Future of Health and Wellness UCITS ETF USD	Franklin Global Equity SRI UCITS ETF** USD	Franklin Global Quality Dividend UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD	Franklin MSCI World Catholic Principles UCITS ETF USD	Franklin S&P 500 Communication Services UCITS ETF* USD
Gain/(Loss) on:							
Realised gain/(loss) on investments and foreign currency	79,100	-	10,095,646	441,085	401,759	7,580,942	940
Movement in unrealised appreciation/(depreciation) on investments and foreign currency	52,482	-	5,892,615	(1,105,369)	2,119,299	20,874,067	(132,735)
Net gains/(loss) on financial assets/liabilities at fair value through profit or loss	131,582	-	15,988,261	(664,284)	2,521,058	28,455,009	(131,795)

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.
** The Sub-Fund terminated post 30 June 2024. Refer to Sub-Funds and Share Classes in General Information for details.

4. Net Gain/(Loss) on Investment Activities (continued)

Year ended 30 June 2026	Franklin S&P 500 Consumer Discretionary UCITS ETF* USD	Franklin S&P 500 Financials UCITS ETF* USD	Franklin S&P 500 Information Technology UCITS ETF* USD	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin S&P 500 Screened UCITS ETF USD	Franklin S&P World Screened UCITS ETF USD	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR
Gain/(Loss) on:							
Realised gain/(loss) on investments and foreign currency	7,557	282	2,792	77,487,443	166,199	262,359	1,343,603
Movement in unrealised appreciation/(depreciation) on investments and foreign currency	(29,311)	73,520	62,525	(2,188,470)	542,792	1,546,020	1,784,551
Net gains/(loss) on financial assets/liabilities at fair value through profit or loss	(21,754)	73,802	65,317	75,298,973	708,991	1,808,379	3,128,154

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

Year ended 30 June 2026	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF EUR	Franklin Sustainable Euro Green Sovereign UCITS ETF EUR	Franklin U.S. Equity UCITS ETF USD	Franklin US Dividend Tilt UCITS ETF USD	Franklin US Income Equity Focus UCITS ETF* USD	Franklin US Mega Cap 100 UCITS ETF USD
Gain/(Loss) on:							
Realised gain/(loss) on investments and foreign currency	(266,033)	260,096	234,903	5,011,088	125,263	(6,173)	12,668,079
Movement in unrealised appreciation/(depreciation) on investments and foreign currency	(2,369,013)	(780,835)	(787,943)	8,288,385	717,926	(243,787)	9,073,283
Net gains/(loss) on financial assets/liabilities at fair value through profit or loss	(2,635,046)	(520,739)	(553,040)	13,299,473	843,189	(249,960)	21,741,362

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

4. Net Gain/(Loss) on Investment Activities (continued)

Year ended 30 June 2026	Franklin US Treasury 0-1 Year UCITS ETF* USD	Franklin USD Investment Grade Corporate Bond UCITS ETF USD
Gain/(Loss) on:		
Realised gain/(loss) on investments and foreign currency	7,812,840	(64,455)
Movement in unrealised appreciation/(depreciation) on investments and foreign currency	(539,188)	(187,419)
Net gains/(loss) on financial assets/liabilities at fair value through profit or loss	7,273,652	(251,874)

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

Year ended 30 June 2025	Franklin AI, Metaverse and Blockchain UCITS ETF USD	Franklin EM Multi-Factor Equity UCITS ETF USD	Franklin Emerging Markets Sovereign Debt Values UCITS ETF USD	Franklin Euro IG Corporate UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR	Franklin European Equity UCITS ETF EUR	Franklin European Quality Dividend UCITS ETF EUR
Gain/(Loss) on:							
Realised gain/(loss) on investments and foreign currency	1,029,403	1,432,629	(119,430)	269,172	985,530	-	5,052,968
Movement in unrealised appreciation/(depreciation) on investments and foreign currency	912,250	3,426,805	1,933,389	(1,502)	3,098,202	-	13,212,430
Net gains/(loss) on financial assets/liabilities at fair value through profit or loss	1,941,653	4,859,434	1,813,959	267,670	4,083,732	-	18,265,398

4. Net Gain/(Loss) on Investment Activities (continued)

Year ended 30 June 2025	Franklin FTSE Asia ex China ex Japan UCITS ETF USD	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE Developed World UCITS ETF USD	Franklin FTSE Emerging ex China UCITS ETF USD	Franklin FTSE Emerging Markets UCITS ETF USD	Franklin FTSE India UCITS ETF USD
Gain/(Loss) on:							
Realised gain/(loss) on investments and foreign currency	369,134	(996,355)	(2,125,750)	13,735	(2,838)	438	9,421,944
Movement in unrealised appreciation/(depreciation) on investments and foreign currency	44,575,990	3,997,949	220,576,364	1,106,201	76,594	529,478	12,159,560
Net gains/(loss) on financial assets/liabilities at fair value through profit or loss	44,945,124	3,001,594	218,450,614	1,119,936	73,756	529,916	21,581,504

Year ended 30 June 2025	Franklin FTSE Japan UCITS ETF JPY	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Saudi Arabia UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Future of Food UCITS ETF USD	Franklin Future of Health and Wellness UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD
Gain/(Loss) on:							
Realised gain/(loss) on investments and foreign currency	135,985	(72,100,780)	(1,504)	86,806	71,910	24,733	1,861,547
Movement in unrealised appreciation/(depreciation) on investments and foreign currency	34,906,124	76,350,898	(211,547)	537,829	230,996	(22,917)	(1,696,446)
Net gains/(loss) on financial assets/liabilities at fair value through profit or loss	35,042,109	4,250,118	(213,051)	624,635	302,906	1,816	165,101

4. Net Gain/(Loss) on Investment Activities (continued)

Year ended 30 June 2025	Franklin Global Quality Dividend UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD	Franklin MSCI World Catholic Principles UCITS ETF USD	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin S&P 500 Screened UCITS ETF USD	Franklin S&P World Screened UCITS ETF USD
Gain/(Loss) on:							
Realised gain/(loss) on investments and foreign currency	2,556,919	(159,221)	(173,474)	2,181,754	18,021,740	7,381	15,870
Movement in unrealised appreciation/(depreciation) on investments and foreign currency	4,977,343	2,007,194	920,503	14,181,310	29,292,786	446,546	706,245
Net gains/(loss) on financial assets/liabilities at fair value through profit or loss	7,534,262	1,847,973	747,029	16,363,064	47,314,526	453,927	722,115

Year ended 30 June 2025	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF EUR	Franklin Sustainable Euro Green Sovereign UCITS ETF EUR	Franklin U.S. Equity UCITS ETF USD	Franklin US Dividend Tilt UCITS ETF USD	Franklin US Mega Cap 100 UCITS ETF USD
Gain/(Loss) on:							
Realised gain/(loss) on investments and foreign currency	2,160,618	(2,219,996)	87,594	(52,478)	16,252,229	15,831	5,004
Movement in unrealised appreciation/(depreciation) on investments and foreign currency	(3,305,799)	4,084,491	617,846	(478,371)	(9,277,792)	198,497	6,586,795
Net gains/(loss) on financial assets/liabilities at fair value through profit or loss	(1,145,181)	1,864,495	705,440	(530,849)	6,974,437	214,328	6,591,799

4. Net Gain/(Loss) on Investment Activities (continued)

Year ended 30 June 2025	Franklin USD Investment Grade Corporate Bond UCITS ETF USD
Gain/(Loss) on:	
Realised gain/(loss) on investments and foreign currency	(130,986)
Movement in unrealised appreciation/(depreciation) on investments and foreign currency	144,358
Net gains/(loss) on financial assets/liabilities at fair value through profit or loss	13,372

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

5. Operating Expenses

a) Total Expense Ratio ("TER")

All of the fees and expenses payable in respect of a Sub-Fund are paid as one single fee. This is referred to as the Total Expense Ratio ("TER"). The following fees and expenses will be discharged out of the TER:

- the fees and expenses of the Manager, Auditor, Investment Manager (including the costs and expenses of any investment adviser appointed by the Investment Manager), legal advisers, Secretary, Directors fees (see page 149 for details of fees paid), Administrator and Depositary;
- the cost of registering any Sub-Fund for sale in any jurisdiction listing and maintaining a listing of Shares on any Listing Stock Exchange;
- the cost of convening and holding Directors' and Shareholders' meetings;
- professional fees and expenses for legal and other consulting services;
- the costs and expenses of preparing, printing, publishing and distributing prospectuses, supplements, annual and semi-annual reports and other documents to current and prospective investors;
- the costs and expenses arising from any licensing or other fees payable to any Index Provider or other licensor of intellectual property, trademarks or service marks used by the ICAV;
- the fees of any local paying, centralisation, registration or other similar agent (which must be at normal commercial rates);
- all establishment costs of the Fund and the Sub-Funds; and
- such other costs and expenses (excluding non-recurring and extraordinary costs and expenses) as may arise from time to time and which have been approved by the Directors as necessary or appropriate for the continued operation of the ICAV or of any Sub-Fund.

The TER does not include extraordinary costs and certain transaction costs (including but not limited to transaction charges, stamp duty or other taxes on the investments of the Sub-Fund, including duties and charges for portfolio re-balancing, withholding taxes, commissions and brokerage fees incurred with respect to the Sub-Fund's investments, interest on borrowings and bank charges incurred in negotiating, effecting or varying the terms of such borrowings, any commissions charged by intermediaries in relation to an investment in the Sub-Fund and such extraordinary or exceptional costs and expenses (if any) as may arise from time to time, such as material litigation in relation to a Sub-Fund or the Fund) as may arise from time to time, which will be paid separately out of the assets of the relevant Sub-Fund. Subject to applicable law and regulation, the Manager or Investment Manager may pay part or all of its fees to any person that invests in or provides services to the ICAV or in respect of any Sub-Fund.

The TER is calculated and accrued daily from the Net Asset Value of each Sub-Fund and payable monthly in arrears. The TER of each Sub-Fund of the ICAV is as listed in the relevant Supplement. If a Sub-Fund's expenses exceed the TER in relation to operating the relevant Sub-Fund, the Manager will cover any shortfall from its own assets.

The TER payable in respect of each Sub-Fund is listed below.

Sub-Fund	Share class	TER % of NAV 30 June 2026	TER % of NAV 30 June 2025
Franklin AI, Metaverse and Blockchain UCITS ETF	USD Accumulating Shares	0.30%	0.30%
Franklin ClearBridge US Smaller Companies UCITS ETF*	USD Accumulating Shares	0.49%	-
Franklin Core US Enhanced Equity UCITS ETF*	USD Accumulating Shares	0.20%	-
Franklin EM Multi-Factor Equity UCITS ETF	USD Accumulating Shares	0.30%*******	0.45%
Franklin Emerging Markets Sovereign Debt Values UCITS ETF	USD Accumulating Shares	0.35%	0.35%
Franklin Euro IG Corporate UCITS ETF	EUR Distributing Shares	0.15%***	0.15%
	EUR Accumulating Shares**	0.15%	-
Franklin Euro Short Maturity UCITS ETF	EUR Distributing Shares	0.15%	0.15%
	EUR Accumulating Shares	0.15%	0.15%
Franklin European Quality Dividend UCITS ETF	EUR Distributing Shares	0.25%	0.25%
	EUR Accumulating Shares**	0.25%	-
Franklin FTSE Asia ex China ex Japan UCITS ETF	USD Accumulating Shares	0.14%	0.14%
Franklin FTSE Brazil UCITS ETF	USD Accumulating Shares	0.19%	0.19%
Franklin FTSE China UCITS ETF	USD Accumulating Shares	0.19%	0.19%
Franklin FTSE Developed World UCITS ETF	USD Accumulating Shares	0.09%	0.09%
Franklin FTSE Emerging ex China UCITS ETF	USD Accumulating Shares	0.11%****	0.11%

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

5. Operating Expenses (continued)

a) Total Expense Ratio ("TER") (continued)

Sub-Fund	Share class	TER % of NAV 30 June 2026	TER % of NAV 30 June 2025
Franklin FTSE Emerging Markets UCITS ETF	USD Distributing Shares**	0.11%	-
	USD Accumulating Shares	0.11%****	0.11%
Franklin FTSE India UCITS ETF	USD Accumulating Shares	0.19%	0.19%
Franklin FTSE Japan UCITS ETF	JPY Accumulating Shares	0.09%	0.09%
Franklin FTSE Korea UCITS ETF	USD Accumulating Shares	0.09%	0.09%
Franklin FTSE Saudi Arabia UCITS ETF	USD Accumulating Shares	0.39%	0.39%
Franklin FTSE Taiwan UCITS ETF	USD Accumulating Shares	0.19%	0.19%
Franklin Future of Food UCITS ETF	USD Accumulating Shares	0.30%	0.30%
Franklin Future of Health and Wellness UCITS ETF	USD Accumulating Shares	0.30%	0.30%
Franklin Global Quality Dividend UCITS ETF	USD Distributing Shares	0.30%	0.30%
	USD Accumulating Shares**	0.30%	-
Franklin MSCI China Paris Aligned Climate UCITS ETF	USD Accumulating Shares	0.22%	0.22%
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	USD Accumulating Shares	0.18%	0.18%
Franklin MSCI World Catholic Principles UCITS ETF	USD Accumulating Shares	0.27%	0.27%
Franklin S&P 500 Communication Services UCITS ETF*	USD Accumulating Shares	0.09%	-
Franklin S&P 500 Consumer Discretionary UCITS ETF*	USD Accumulating Shares	0.09%	-
Franklin S&P 500 Financials UCITS ETF*	USD Accumulating Shares	0.09%	-
Franklin S&P 500 Information Technology UCITS ETF*	USD Accumulating Shares	0.09%	-
Franklin S&P 500 Paris Aligned Climate UCITS ETF	USD Accumulating Shares	0.07%	0.07%
Franklin S&P 500 Screened UCITS ETF	USD Accumulating Shares	0.09%	0.09%
Franklin S&P World Screened UCITS ETF	USD Accumulating Shares	0.14%	0.14%
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	EUR Accumulating Shares	0.15%	0.15%
Franklin Sustainable Euro Green Bond UCITS ETF	EUR Accumulating Shares	0.25%	0.25%
	CHF Hedged Accumulating Shares	0.30%	0.30%
Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	EUR Accumulating Shares	0.18%*****	0.18%
Franklin Sustainable Euro Green Sovereign UCITS ETF	EUR Accumulating Shares	0.18%******	0.18%
Franklin U.S. Equity UCITS ETF	USD Accumulating Shares	0.20%	0.20%
Franklin US Dividend Tilt UCITS ETF	USD Distributing Shares	0.12%	0.12%
	USD Accumulating Shares**	0.12%	-
Franklin US Income Equity Focus UCITS ETF*	USD Distributing Shares	0.35%	-
Franklin US Mega Cap 100 UCITS ETF	USD Accumulating Shares	0.09%	0.09%
	EUR Hedged Accumulating Shares**	0.14%	-
Franklin US Treasury 0-1 Year UCITS ETF*	USD Accumulating Shares	0.05%	-
	MXN Hedged Accumulating Shares	0.09%	-
Franklin USD Investment Grade Corporate Bond UCITS ETF	USD Distributing Shares	0.35%	0.35%

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.
** Share Class was launched during the financial year, therefore there are no comparatives. Please refer to Note 15 for launch date of this Share Class.
*** The TER includes a waiver of 0.03%. The TER waiver will expire from 1 November 2026.
**** The TER includes a waiver of 0.05%. The TER waiver will expire from 1 November 2026.
***** The TER includes a waiver of 0.07%. The TER waiver will expire from 1 November 2026.
****** The TER includes a waiver of 0.02%. The TER waiver will expire from 1 November 2026.
******* The TER decreased from 0.45% to 0.30% effective 01 September 2025.

Directors Fees
During the year ended 30 June 2026, the Directors earned fees amounting to EUR 87,662 (30 June 2025: EUR 53,951), none of which is outstanding as at period end and the previous year end. The Franklin Templeton Group provides employees to act as Directors of the ICAV (these Directors do not receive a fee).

5. Operating Expenses (continued)

Independent Auditor's Remuneration

The remuneration for all work carried out by the statutory audit firm for the year ended 30 June 2026 and 30 June 2025 are as follows:

	30 June 2026 EUR	30 June 2025 EUR
Statutory audit	450,020	298,588
Total	450,020	298,588

The fees for the statutory audit of the financial statements disclosed in the table above are exclusive of VAT and inclusive of out of pocket expenses.There were no fees charged for other assurance services or other non-audit services in respect of the current financial year or prior financial year.

Transaction Costs

Transaction costs are any fees and expenses incurred in buying and selling investments held by the Sub-Funds, e.g., brokerage costs and commissions and correspondence fees for transferring securities or investments or other interests, unless otherwise specified in the relevant Supplements to the Prospectus.

Transaction costs on purchases and sales of equity investments and futures contracts during the year are included in net gain/(loss) on financial assets/liabilities at fair value through profit or loss in the Statement of Comprehensive Income. Transaction costs on the purchase and sale of bonds and other derivative instruments, are included in the purchase and sale price of the investment. They cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed. Separately identifiable Depositary transaction costs are borne by the Manager through the TER of the Sub-Funds of the ICAV.

The Sub-Funds incurred total transaction costs during the years ended 30 June 2026 and 30 June 2025 as follows:

Sub-Fund	Currency	30 June 2026 Cost	30 June 2025 Cost
Franklin AI, Metaverse and Blockchain UCITS ETF	USD	9,141	675
Franklin ClearBridge US Smaller Companies UCITS ETF*	USD	756	-
Franklin Core US Enhanced Equity UCITS ETF*	USD	467	-
Franklin EM Multi-Factor Equity UCITS ETF	USD	79,178	8,799
Franklin Emerging Markets Sovereign Debt Values UCITS ETF	USD	435	-
Franklin Euro IG Corporate UCITS ETF	EUR	94	49
Franklin Euro Short Maturity UCITS ETF	EUR	15,873	2,403
Franklin European Quality Dividend UCITS ETF	EUR	566,353	20,238
Franklin FTSE Asia ex China ex Japan UCITS ETF	USD	858,799	150,095
Franklin FTSE Brazil UCITS ETF	USD	52,270	8,668
Franklin FTSE China UCITS ETF	USD	1,362,609	200,677
Franklin FTSE Developed World UCITS ETF	USD	3,573	8
Franklin FTSE Emerging ex China UCITS ETF	USD	3,618	1,299
Franklin FTSE Emerging Markets UCITS ETF	USD	2,012	4,437
Franklin FTSE India UCITS ETF	USD	2,138,338	192,039
Franklin FTSE Japan UCITS ETF	JPY	32,709	101,229
Franklin FTSE Korea UCITS ETF	USD	4,803,780	198,566
Franklin FTSE Saudi Arabia UCITS ETF	USD	15,988	4,015
Franklin FTSE Taiwan UCITS ETF	USD	187,399	17,985
Franklin Future of Food UCITS ETF	USD	1,121	253
Franklin Future of Health and Wellness UCITS ETF	USD	462	187
Franklin Global Quality Dividend UCITS ETF	USD	27,670	19,052
Franklin MSCI China Paris Aligned Climate UCITS ETF	USD	7,118	1,820
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	USD	2,887	389
Franklin MSCI World Catholic Principles UCITS ETF	USD	33,331	4,330
Franklin S&P 500 Communication Services UCITS ETF*	USD	89	-

5. Operating Expenses (continued)

Transaction Costs (continued)

Sub-Fund	Currency	30 June 2026 Cost	30 June 2025 Cost
Franklin S&P 500 Consumer Discretionary UCITS ETF*	USD	154	-
Franklin S&P 500 Financials UCITS ETF*	USD	74	-
Franklin S&P 500 Information Technology UCITS ETF*	USD	140	-
Franklin S&P 500 Paris Aligned Climate UCITS ETF	USD	13,477	9,694
Franklin S&P 500 Screened UCITS ETF	USD	30	101
Franklin S&P World Screened UCITS ETF	USD	3,449	275
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	EUR	59,317	1,934
Franklin Sustainable Euro Green Bond UCITS ETF	EUR	7,461	2,924
Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	EUR	736	-
Franklin Sustainable Euro Green Sovereign UCITS ETF	EUR	2,018	1,183
Franklin U.S. Equity UCITS ETF	USD	2,641	4,196
Franklin US Dividend Tilt UCITS ETF	USD	85	89
Franklin US Income Equity Focus UCITS ETF*	USD	4,426	-
Franklin US Mega Cap 100 UCITS ETF	USD	6,745	4,850
Franklin US Treasury 0-1 Year UCITS ETF*	USD	9	-
Franklin USD Investment Grade Corporate Bond UCITS ETF	USD	34	-

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

6. Risk Management Policies and Disclosure

Introduction and overview

Each of the Sub-Funds of Franklin Templeton ICAV is exposed to a variety of financial risks in pursuing its stated investment objective and policy such as: credit and counterparty risk, liquidity risk and market risk (which in turn includes currency risk, interest rate risk and price risk). The ICAV takes exposure to certain of these risks to generate investment returns on its portfolio, although these risks can also potentially result in a reduction in the ICAV's net assets. The Investment Manager will use its best endeavours to minimise the potentially adverse effects of these risks on the Sub-Funds' performance where it can do so while still managing the investments of the Sub-Funds in a way that is consistent with the Sub-Funds' investment objective and policy.

The ability of an Index Tracking Sub-Fund (Franklin and Franklin FTSE ranges of Sub-Funds) to achieve significant correlation between the performance of the Sub-Fund and the Index it tracks may be affected by changes in securities markets, changes in the composition of the Index, cash flows into and out of the Sub-Fund and the fees and expenses of the Sub-Fund. The Sub-Fund will seek to track Index returns regardless of the current or projected performance of the Index or of securities comprising the Index. As a result, the Sub-Fund's performance may be less favourable than that of a portfolio managed using an active investment strategy. The structure and composition of the Index will affect the performance, volatility and risk of the Index (in absolute terms and by comparison with other indices), and consequently, the performance, volatility and risk of the Sub-Fund.

For Sub-Funds where investments are actively managed (as listed in the ″General Information″, page 9), the Investment Manager will use an investment approach that typically involves research such as fundamental analysis, micro and macroeconomic analysis and/or technical analysis rather than seeking to deliver the performance of an Index, because it believes actively selecting investments can deliver a better outcome than owning the market in its entirety. Such Sub-Funds could experience losses if the Investment Manager's judgment about markets, future volatility, interest rates, industries, sectors and regions or the attractiveness, relative values, liquidity, effectiveness or potential appreciation of particular investments made for a Sub-Fund prove to be incorrect.

6. Risk Management Policies and Disclosure (continued)

Introduction and overview (continued)

Risk mitigation techniques applied to Index Tracking Sub-Funds will be different than those traditionally applied to actively managed Sub-Funds. These Sub-Funds seek to achieve a return that corresponds to or tracks the return of an Index or customised benchmark. Index Tracking Sub-Funds are not actively managed and do not attempt to take defensive positions under any market conditions. Therefore, an Index Tracking Sub-Fund will be negatively affected by general declines in the securities and asset classes represented in its Index. Currency and interest rate exposures will also be determined by the Index. Such Sub-Funds' performance could therefore be lower than funds that may actively shift their portfolio assets to take advantage of market opportunities or to lessen the impact of a market decline or a decline in the value of one or more issuers.

a) Market price risk

Market price risk is defined as risk that the fair value of a financial instrument or its future cash flows will fluctuate because of changes in market prices. Each Sub-Fund holding investments is directly affected by movements in market prices.

The management of market risk is affected through asset allocation and diversification based on the Sub-Fund's investment objective as well as the Investment Manager's developed investment process. For the actively managed Sub-Funds, this includes in-depth research as well as monthly analysis of invested companies and the macroeconomics of the invested areas. For passively managed Sub-Funds this may include factor based or weight diversification rules built in the customised index that is tracked.

The maximum risk arising from an investment in a financial instrument is determined by the fair value of the financial instruments, except for short positions in derivatives and securities where the loss may potentially be unlimited. The value of market price risk that the Sub-Funds are exposed to at 30 June 2026 and 2025 is the fair value of investments as disclosed in the relevant Sub-Fund's Schedule of Investments.

Price Sensitivity Analysis

If the price of each security held by the Sub-Funds had increased by 10% at 30 June 2026 (30 June 2025: 10%), with all other variables remaining constant, this would have increased the net assets of the Sub-Funds as disclosed in the table below. A 10% decrease at 30 June 2026 (30 June 2025: 10%) would have an equal and opposite effect on the value of the Sub-Funds.

Sub-Fund	Currency	30 June 2026	30 June 2025
Franklin AI, Metaverse and Blockchain UCITS ETF	USD	2,169,098	1,359,407
Franklin ClearBridge US Smaller Companies UCITS ETF*	USD	554,249	-
Franklin Core US Enhanced Equity UCITS ETF*	USD	538,812	-
Franklin EM Multi-Factor Equity UCITS ETF	USD	8,466,067	5,364,545
Franklin Emerging Markets Sovereign Debt Values UCITS ETF	USD	6,614,082	5,119,245
Franklin Euro IG Corporate UCITS ETF	EUR	10,693,726	542,328
Franklin Euro Short Maturity UCITS ETF	EUR	59,509,173	58,961,106
Franklin European Equity UCITS ETF**	EUR	-	-
Franklin European Quality Dividend UCITS ETF	EUR	54,575,925	37,890,605
Franklin FTSE Asia ex China ex Japan UCITS ETF	USD	55,301,000	53,442,814
Franklin FTSE Brazil UCITS ETF	USD	14,986,152	4,694,583
Franklin FTSE China UCITS ETF	USD	151,293,076	170,203,546
Franklin FTSE Developed World UCITS ETF	USD	2,174,461	878,465
Franklin FTSE Emerging ex China UCITS ETF	USD	702,074	260,616
Franklin FTSE Emerging Markets UCITS ETF	USD	1,341,500	1,070,336
Franklin FTSE India UCITS ETF	USD	203,446,355	158,821,856
Franklin FTSE Japan UCITS ETF	JPY	179,200,752	123,350,182
Franklin FTSE Korea UCITS ETF	USD	479,294,288	95,536,623
Franklin FTSE Saudi Arabia UCITS ETF	USD	597,742	239,680
Franklin FTSE Taiwan UCITS ETF	USD	63,034,666	11,364,799
Franklin Future of Food UCITS ETF	USD	562,538	513,935
Franklin Future of Health and Wellness UCITS ETF	USD	279,820	264,675

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

6. Risk Management Policies and Disclosure (continued)

a) Market price risk (continued)

Price Sensitivity Analysis (continued)

Sub-Fund	Currency	30 June 2026	30 June 2025
Franklin Global Equity SRI UCITS ETF***	USD	-	-
Franklin Global Quality Dividend UCITS ETF	USD	11,595,395	11,190,986
Franklin MSCI China Paris Aligned Climate UCITS ETF	USD	925,501	711,099
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	USD	887,192	628,198
Franklin MSCI World Catholic Principles UCITS ETF	USD	18,834,028	12,836,293
Franklin S&P 500 Communication Services UCITS ETF*	USD	138,554	-
Franklin S&P 500 Consumer Discretionary UCITS ETF*	USD	300,491	-
Franklin S&P 500 Financials UCITS ETF*	USD	155,579	-
Franklin S&P 500 Information Technology UCITS ETF*	USD	284,155	-
Franklin S&P 500 Paris Aligned Climate UCITS ETF	USD	35,099,662	54,143,961
Franklin S&P 500 Screened UCITS ETF	USD	421,966	347,743
Franklin S&P World Screened UCITS ETF	USD	1,422,815	587,132
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	EUR	3,419,304	4,534,685
Franklin Sustainable Euro Green Bond UCITS ETF	EUR	21,421,946	29,593,086
Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	EUR	3,882,502	3,872,979
Franklin Sustainable Euro Green Sovereign UCITS ETF	EUR	9,780,904	6,749,133
Franklin U.S. Equity UCITS ETF	USD	8,108,337	4,002,150
Franklin US Dividend Tilt UCITS ETF	USD	500,498	267,776
Franklin US Income Equity Focus UCITS ETF*	USD	2,478,776	-
Franklin US Mega Cap 100 UCITS ETF	USD	11,901,622	11,364,550
Franklin US Treasury 0-1 Year UCITS ETF*	USD	10,400,164	-
Franklin USD Investment Grade Corporate Bond UCITS ETF	USD	3,057,274	1,855,748

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.
** The Sub-Fund terminated post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.
***The Sub-Fund terminated post 30 June 2024. Refer to Sub-Funds and Share Classes in General Information for details.

b) Foreign Currency risk

Currency risk is defined as the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Each Sub-Fund is exposed to currency risk as monetary assets and liabilities of the Sub-Funds may be denominated in a currency other than the functional currency of the Sub-Funds.

The fluctuations in the rate of exchange between the currency in which the asset or liability is denominated and the functional currency could result in an appreciation or depreciation in the fair value of that asset.

For the actively managed Sub-Funds, the Investment Manager monitors each Sub Fund's currency exposure on a regular basis and the Investment Manager may attempt to mitigate this risk by using financial derivative instruments ("FDI").

For passive strategies the foreign currency exposures and corresponding risk are observed through attribution reports. As the strategies are passive there can be no risk mitigation. The foreign currency risk is accepted by managers and shareholders.

A Sub-Fund may use FDIs on behalf of a specific class in order to hedge some or all of the foreign exchange risk for such class. A Sub-Fund that hedges foreign exchange risk for any class may enter into forward currency contracts in order to hedge some or all of the foreign exchange risk for the relevant class. To the extent that hedging is successful, the performance of the relevant class is likely to move in line with the performance of the underlying assets. The use of hedged currency classes may substantially limit holders of the relevant classes from benefiting if the currency of each of these classes falls against the base currency and/or the currency in which the assets of the Sub-Fund are denominated.

6. Risk Management Policies and Disclosure (continued)

b) Foreign Currency risk (continued)

The foreign currency risk exposure and currency sensitivity analysis, which detail the approximate increase or decrease in net assets attributable to redeemable participating shareholders of each relevant Sub-Fund if the exchange rate of the base currency increased or decreased by 5% relative to the non-base exposure for each Sub-Fund, as at 30 June 2026 and 2025 are detailed in the tables below, for those Sub-Funds with material exposure.

Franklin AI, Metaverse and Blockchain UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Australian Dollar	32	-	32	2
Canadian Dollar	5	-	5	-
China Yuan Renminbi	765	-	765	38
Euro	56	140,692	140,748	7,037
Hong Kong dollar	(382)	955,993	955,611	47,781
Indian Rupee	410	92,030	92,440	4,622
Japanese Yen	47	145,490	145,537	7,277
Norwegian krone	25	102,521	102,546	5,127
South Korean Won	292	35,135	35,427	1,771
Swedish krona	61	-	61	3
Taiwan Dollar	3,333	1,149,940	1,153,273	57,664
	4,644	2,621,801	2,626,445	131,322

Franklin EM Multi-Factor Equity UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Brazilian Real	98,005	7,114,059	7,212,064	360,603
Chilean Peso	13	510,544	510,557	25,528
China Yuan Renminbi	270,904	-	270,904	13,545
Chinese Yuan Renminbi (Offshore)	(17,195)	5,376,785	5,359,590	267,980
Czech Koruna	1,152	-	1,152	58
Egyptian Pound	949	485,427	486,376	24,319
Euro	73	765,192	765,265	38,263
Hong Kong dollar	14,969	17,958,701	17,973,670	898,684
Hungarian Forint	282	748,091	748,373	37,419
Indian Rupee	(14,003)	8,483,034	8,469,031	423,452
Indonesia Rupiah	32,493	946,567	979,060	48,953
Kuwaiti Dinar	15	245,777	245,792	12,290
Malaysian Ringgit	1,716	621,343	623,059	31,153
Mexican Peso	217	3,404,974	3,405,191	170,260
New Turkish Lira	206	656,128	656,334	32,817
Philippine Peso	236	1,170,244	1,170,480	58,524
Polish Zloty	25,246	1,227,262	1,252,508	62,625
Qatari Riyal	-	561,268	561,268	28,063
Russia Ruble	157	-	157	8
Saudi Arabia Riyal	15	3,251,134	3,251,149	162,557
South African Rand	29	3,568,765	3,568,794	178,440
South Korean Won	5,899	9,892,877	9,898,776	494,939
Taiwan Dollar	33,787	9,167,376	9,201,163	460,058
Thai Baht	1	2,675,709	2,675,710	133,786
United Arab Emirates Dirham	53	3,101,013	3,101,066	155,053
	455,219	81,932,270	82,387,489	4,119,374

6. Risk Management Policies and Disclosure (continued)

b) Foreign Currency risk (continued)

Franklin Emerging Markets Sovereign Debt Values UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Euro	378,727	20,059,037	20,437,764	1,021,888
	378,727	20,059,037	20,437,764	1,021,888

Franklin European Quality Dividend UCITS ETF	Monetary EUR	Non-Monetary EUR	Total EUR	Currency sensitivity EUR
British Pound	813,321	99,237,394	100,050,715	5,002,536
Denmark Krone	253,749	15,801,822	16,055,571	802,779
Norwegian krone	665,033	52,209,263	52,874,296	2,643,715
Swedish krona	892	14,903,165	14,904,057	745,203
Swiss franc	1,402	87,873,410	87,874,812	4,393,741
US dollar	213,777	-	213,777	10,689
	1,948,174	270,025,054	271,973,228	13,598,661

Franklin FTSE Asia ex China ex Japan UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Euro	12,002	-	12,002	600
Hong Kong dollar	53,487	25,615,628	25,669,115	1,283,456
Indian Rupee	(74,660)	97,326,016	97,251,356	4,862,568
Indonesia Rupiah	39,263	3,828,809	3,868,072	193,404
Malaysian Ringgit	28,155	9,376,973	9,405,128	470,256
Philippine Peso	67	2,565,501	2,565,568	128,278
Singapore Dollar	2,685	20,866,175	20,868,860	1,043,443
South Korean Won	96,148	176,337,670	176,433,818	8,821,691
Taiwan Dollar	496,140	206,591,302	207,087,442	10,354,372
Thai Baht	88	9,327,278	9,327,366	466,368
	653,375	551,835,352	552,488,727	27,624,436

Franklin FTSE Brazil UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Brazilian Real	1,017,173	83,275,107	84,292,280	4,214,614
	1,017,173	83,275,107	84,292,280	4,214,614

Franklin FTSE China UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
China Yuan Renminbi	1,668,999	-	1,668,999	83,450
Chinese Yuan Renminbi (Offshore)	5,416,659	365,635,131	371,051,790	18,552,590
Hong Kong dollar	87,383	1,091,723,922	1,091,811,305	54,590,565
Singapore Dollar	5,229	3,667,951	3,673,180	183,659
	7,178,270	1,461,027,004	1,468,205,274	73,410,264

Franklin FTSE Developed World UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Australian Dollar	2,184	376,064	378,248	18,912
British Pound	1,473	734,022	735,495	36,775
Canadian Dollar	1,272	698,754	700,026	35,001

6. Risk Management Policies and Disclosure (continued)

b) Foreign Currency risk (continued)

Franklin FTSE Developed World UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Denmark Krone	376	86,145	86,521	4,326
Euro	3,147	1,795,305	1,798,452	89,923
Hong Kong dollar	374	104,025	104,399	5,220
Israel Shekel	(13)	70,922	70,909	3,545
Japanese Yen	5,254	1,430,279	1,435,533	71,777
New Zealand Dollar	42	12,081	12,123	606
Norwegian krone	135	30,736	30,871	1,544
Polish Zloty	657	23,117	23,774	1,189
Singapore Dollar	170	83,420	83,590	4,180
South Korean Won	1,035	698,927	699,962	34,998
Swedish krona	44	168,733	168,777	8,439
Swiss franc	131	491,446	491,577	24,579
	16,281	6,803,976	6,820,257	341,013

Franklin FTSE Emerging ex China UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Brazilian Real	4,015	400,903	404,918	20,246
Chilean Peso	29	65,135	65,164	3,258
Colombia Peso	170	22,063	22,233	1,112
Czech Koruna	(2,495)	13,233	10,738	537
Egyptian Pound	4	7,433	7,437	372
Euro	402	77,516	77,918	3,896
Hungarian Forint	230	42,488	42,718	2,136
Iceland Krona	(1,850)	6,605	4,755	238
Indian Rupee	3,597	1,515,307	1,518,904	75,945
Indonesia Rupiah	586	60,018	60,604	3,030
Kuwaiti Dinar	2,026	62,089	64,115	3,206
Malaysian Ringgit	485	145,327	145,812	7,291
Mexican Peso	217	213,187	213,404	10,670
New Turkish Lira	43	98,134	98,177	4,909
Philippine Peso	340	40,609	40,949	2,047
Qatari Riyal	27	61,063	61,090	3,055
Romania New Leu	422	13,613	14,035	702
Saudi Arabia Riyal	129	304,640	304,769	15,238
South African Rand	99	354,860	354,959	17,748
Taiwan Dollar	7,708	3,218,069	3,225,777	161,289
Thai Baht	53	145,679	145,732	7,287
United Arab Emirates Dirham	8	152,772	152,780	7,639
	16,245	7,020,743	7,036,988	351,849

Franklin FTSE Emerging Markets UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Brazilian Real	(1,543)	559,426	557,883	27,894
Chilean Peso	95	90,960	91,055	4,553
China Yuan Renminbi	(2,980)	-	(2,980)	(149)
Chinese Yuan Renminbi (Offshore)	19,479	829,117	848,596	42,430
Colombia Peso	235	30,235	30,470	1,524
Czech Koruna	4,005	18,055	22,060	1,103

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

6. Risk Management Policies and Disclosure (continued)

b) Foreign Currency risk (continued)

Franklin FTSE Emerging Markets UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Egyptian Pound	5	9,931	9,936	497
Euro	1,159	108,318	109,477	5,474
Hong Kong dollar	(1,545)	2,499,668	2,498,123	124,906
Hungarian Forint	989	59,912	60,901	3,045
Iceland Krona	2,326	8,718	11,044	552
Indian Rupee	(10,533)	2,110,622	2,100,089	105,004
Indonesia Rupiah	2,909	84,206	87,115	4,356
Kuwaiti Dinar	389	86,198	86,587	4,329
Malaysian Ringgit	734	202,190	202,924	10,146
Mexican Peso	1,139	296,743	297,882	14,894
New Turkish Lira	346	136,446	136,792	6,840
Philippine Peso	1,034	55,756	56,790	2,840
Qatari Riyal	246	84,412	84,658	4,233
Romania New Leu	1,287	18,570	19,857	993
Saudi Arabia Riyal	168	423,991	424,159	21,208
Singapore Dollar	7	8,461	8,468	423
South African Rand	448	492,774	493,222	24,661
Taiwan Dollar	10,803	4,477,968	4,488,771	224,439
Thai Baht	1,180	201,434	202,614	10,131
United Arab Emirates Dirham	975	213,955	214,930	10,747
	33,357	13,108,066	13,141,423	657,071

Franklin FTSE India UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Indian Rupee	1,430,189	2,022,233,575	2,023,663,764	101,183,188
	1,430,189	2,022,233,575	2,023,663,764	101,183,188

Franklin FTSE Korea UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
South Korean Won	60,117,428	4,783,952,615	4,844,070,043	242,203,502
	60,117,428	4,783,952,615	4,844,070,043	242,203,502

Franklin FTSE Saudi Arabia UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Saudi Arabia Riyal	47,388	5,977,415	6,024,803	301,240
	47,388	5,977,415	6,024,803	301,240

Franklin FTSE Taiwan UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Taiwan Dollar	4,215,835	630,147,507	634,363,342	31,718,167
	4,215,835	630,147,507	634,363,342	31,718,167

6. Risk Management Policies and Disclosure (continued)

b) Foreign Currency risk (continued)

Franklin Future of Food UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Australian Dollar	-	84,248	84,248	4,212
British Pound	5,294	229,463	234,757	11,738
Euro	807	787,554	788,361	39,418
Hong Kong dollar	352	19,472	19,824	991
Israel Shekel	(153)	85,093	84,940	4,247
Japanese Yen	64	725,161	725,225	36,261
New Zealand Dollar	9	-	9	-
Norwegian krone	3,267	221,884	225,151	11,258
Swedish krona	92	45,989	46,081	2,304
Swiss franc	125	74,116	74,241	3,712
	9,857	2,272,980	2,282,837	114,142

Franklin Future of Health and Wellness UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Australian Dollar	5	79,117	79,122	3,956
British Pound	17	112,694	112,711	5,636
Canadian Dollar	62	31,659	31,721	1,586
Denmark Krone	305	107,321	107,626	5,381
Euro	167	221,153	221,320	11,066
Hong Kong dollar	6	6,136	6,142	307
Japanese Yen	461	60,739	61,200	3,060
Swedish krona	6	12,008	12,014	601
Swiss franc	215	50,039	50,254	2,513
	1,244	680,866	682,110	34,106

Franklin Global Quality Dividend UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Australian Dollar	450	7,494,911	7,495,361	374,768
Brazilian Real	23,114	1,210,157	1,233,271	61,664
British Pound	108	478,461	478,569	23,928
Canadian Dollar	29,911	7,213,293	7,243,204	362,160
China Yuan Renminbi	7,540	-	7,540	377
Chinese Yuan Renminbi (Offshore)	(7,290)	282,484	275,194	13,760
Denmark Krone	6,425	-	6,425	321
Euro	37,596	8,410,297	8,447,893	422,395
Hong Kong dollar	66	529,277	529,343	26,467
Indian Rupee	24,961	2,150,020	2,174,981	108,749
Indonesia Rupiah	1,341	439,158	440,499	22,025
Japanese Yen	51,409	10,989,966	11,041,375	552,069
Malaysian Ringgit	1,617	150,472	152,089	7,604
New Turkish Lira	13	-	13	1
New Zealand Dollar	1	-	1	-
Norwegian krone	10,973	301,371	312,344	15,617
Qatari Riyal	13	705,837	705,850	35,293
Saudi Arabia Riyal	299	2,828,744	2,829,043	141,452
Singapore Dollar	67	2,206,418	2,206,485	110,324
South African Rand	35	1,358,475	1,358,510	67,926
Swiss franc	313	15,353,009	15,353,322	767,666

6. Risk Management Policies and Disclosure (continued)

b) Foreign Currency risk (continued)

Franklin Global Quality Dividend UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Taiwan Dollar	1,187	927,597	928,784	46,439
Thai Baht	815	298,280	299,095	14,955
United Arab Emirates Dirham	2,313	176,278	178,591	8,930
	193,277	63,504,505	63,697,782	3,184,889

Franklin MSCI China Paris Aligned Climate UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
China Yuan Renminbi	23,463	-	23,463	1,173
Chinese Yuan Renminbi (Offshore)	-	4,181,402	4,181,402	209,070
Hong Kong dollar	1,673	4,692,964	4,694,637	234,732
	25,136	8,874,366	8,899,502	444,975

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Brazilian Real	(4,852)	336,136	331,284	16,564
Chilean Peso	1,757	62,566	64,323	3,216
China Yuan Renminbi	4,811	-	4,811	241
Chinese Yuan Renminbi (Offshore)	-	567,295	567,295	28,365
Czech Koruna	1,421	28,329	29,750	1,488
Euro	464	40,919	41,383	2,069
Hong Kong dollar	1,046	991,073	992,119	49,606
Hungarian Forint	1,835	61,555	63,390	3,170
Indian Rupee	(28,875)	956,914	928,039	46,402
Indonesia Rupiah	1,008	20,594	21,602	1,080
Kuwaiti Dinar	541	23,864	24,405	1,220
Malaysian Ringgit	627	54,280	54,907	2,745
Mexican Peso	1,360	326,588	327,948	16,397
New Turkish Lira	186	59,995	60,181	3,009
Philippine Peso	28	868	896	45
Polish Zloty	5,339	203,538	208,877	10,444
Qatari Riyal	556	20,406	20,962	1,048
Saudi Arabia Riyal	4,190	257,526	261,716	13,086
South African Rand	1,025	310,314	311,339	15,567
South Korean Won	1,285	1,625,275	1,626,560	81,328
Taiwan Dollar	9,431	2,648,777	2,658,208	132,910
Thai Baht	242	78,081	78,323	3,916
United Arab Emirates Dirham	2,633	-	2,633	132
	6,058	8,674,893	8,680,951	434,048

Franklin MSCI World Catholic Principles UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Australian Dollar	22,496	3,654,302	3,676,798	183,840
British Pound	24,035	2,781,802	2,805,837	140,292
Canadian Dollar	16,639	8,847,662	8,864,301	443,215
Denmark Krone	2,881	729,110	731,991	36,600
Euro	56,778	23,057,697	23,114,475	1,155,724
Hong Kong dollar	20,228	1,352,371	1,372,599	68,630

6. Risk Management Policies and Disclosure (continued)

b) Foreign Currency risk (continued)

Franklin MSCI World Catholic Principles UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Israel Shekel	4,290	616,776	621,066	31,053
Japanese Yen	75,753	11,211,773	11,287,526	564,376
New Zealand Dollar	871	187,646	188,517	9,426
Norwegian krone	3,626	267,170	270,796	13,540
Singapore Dollar	1,457	1,688,594	1,690,051	84,503
Swedish krona	743	2,272,596	2,273,339	113,667
Swiss franc	1,473	4,000,902	4,002,375	200,119
	231,270	60,668,401	60,899,671	3,044,984

Franklin S&P 500 Paris Aligned Climate UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Euro	763	-	763	38
	763	-	763	38

Franklin S&P World Screened UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Australian Dollar	1,942	264,212	266,154	13,308
British Pound	2,492	548,059	550,551	27,528
Canadian Dollar	847	459,629	460,476	23,024
Denmark Krone	194	64,441	64,635	3,232
Euro	4,060	1,640,196	1,644,256	82,213
Hong Kong dollar	1,248	69,238	70,486	3,524
Israel Shekel	185	25,244	25,429	1,271
Japanese Yen	3,333	1,152,480	1,155,813	57,791
New Zealand Dollar	50	7,575	7,625	381
Norwegian krone	175	25,721	25,896	1,295
Singapore Dollar	118	58,570	58,688	2,934
Swedish krona	222	130,146	130,368	6,518
Swiss franc	285	394,322	394,607	19,730
	15,151	4,839,833	4,854,984	242,749

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	Monetary EUR	Non-Monetary EUR	Total EUR	Currency sensitivity EUR
British Pound	28,229	6,727,203	6,755,432	337,772
Denmark Krone	13,560	1,280,869	1,294,429	64,721
Norwegian krone	6,039	968,434	974,473	48,724
Polish Zloty	1,225	213,507	214,732	10,737
Swedish krona	417	1,936,499	1,936,916	96,846
Swiss franc	4,166	4,960,473	4,964,639	248,232
US dollar	6,547	107,356	113,903	5,695
	60,183	16,194,341	16,254,524	812,726

6. Risk Management Policies and Disclosure (continued)

b) Foreign Currency risk (continued)

Franklin Sustainable Euro Green Bond UCITS ETF	Monetary EUR	Non-Monetary EUR	Forward foreign currency exchange contracts EUR	Total EUR	Currency sensitivity EUR
British Pound	288,470	12,478,805	(126,242)	12,641,033	632,052
Swiss franc	26,953	-	(788,458)	(761,505)	(38,075)
	315,423	12,478,805	(914,700)	11,879,528	593,976

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	Monetary EUR	Non-Monetary EUR	Forward foreign currency exchange contracts EUR	Total EUR	Currency sensitivity EUR
British Pound	36,314	289,447	(2,672)	323,089	16,154
	36,314	289,447	(2,672)	323,089	16,154

Franklin Sustainable Euro Green Sovereign UCITS ETF	Monetary EUR	Non-Monetary EUR	Forward foreign currency exchange contracts EUR	Total EUR	Currency sensitivity EUR
British Pound	39,218	2,723,492	(26,646)	2,736,064	136,803
US dollar	198	-	-	198	10
	39,416	2,723,492	(26,646)	2,736,262	136,813

Franklin US Income Equity Focus UCITS ETF*	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Euro	4,047	-	4,047	202
	4,047	-	4,047	202

Franklin US Mega Cap 100 UCITS ETF	Monetary USD	Non-Monetary USD	Forward foreign currency exchange contracts USD	Total USD	Currency sensitivity USD
Euro	31	-	(591,655)	(591,624)	(29,581)
	31	-	(591,655)	(591,624)	(29,581)

Franklin US Treasury 0-1 Year UCITS ETF*	Monetary USD	Non-Monetary USD	Forward foreign currency exchange contracts USD	Total USD	Currency sensitivity USD
Mexican Peso	-	-	(622,601)	(622,601)	(31,130)
	-	-	(622,601)	(622,601)	(31,130)

6. Risk Management Policies and Disclosure (continued)

b) Foreign Currency risk (continued)

Franklin USD Investment Grade Corporate Bond UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Euro	113	-	113	6
	113	-	113	6

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

As at 30 June 2026, Franklin ClearBridge US Smaller Companies UCITS ETF, Franklin Core US Enhanced Equity UCITS ETF, Franklin Euro IG Corporate UCITS ETF, Franklin Euro Short Maturity UCITS ETF, Franklin European Equity UCITS ETF, Franklin FTSE Japan UCITS ETF, Franklin Global Equity SRI UCITS ETF, Franklin S&P 500 Communication Services UCITS ETF, Franklin S&P 500 Consumer Discretionary UCITS ETF, Franklin S&P 500 Financials UCITS ETF, Franklin S&P 500 Information Technology UCITS ETF, Franklin S&P 500 Screened UCITS ETF, Franklin U.S. Equity UCITS ETF and Franklin US Dividend Tilt UCITS ETF have no foreign currency risk exposure, therefore there is no data presented for those Sub-Funds.

The Sub-Funds with material foreign currency risk exposure as at 30 June 2025 are detailed in the tables below:

Franklin AI, Metaverse and Blockchain UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Australian Dollar	362	8,652	9,014	451
British Pound	1,001	-	1,001	50
Canadian Dollar	-	23,274	23,274	1,164
Euro	1	37,869	37,870	1,894
Hong Kong Dollar	2,262	1,050,435	1,052,697	52,635
Indian Rupee	12	121,032	121,044	6,052
Japanese Yen	-	172,791	172,791	8,640
New Turkish Lira	2	75,812	75,814	3,791
Norwegian Krone	6	39,585	39,591	1,980
South Korean Won	361	149,753	150,114	7,506
Swedish Krona	162	60,049	60,211	3,011
Taiwan Dollar	1482	548,204	549,686	27,484
	5,651	2,287,456	2,293,107	114,658

Franklin EM Multi-Factor Equity UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Brazilian Real	69,514	3,678,596	3,748,110	187,406
Chilean Peso	562	527,023	527,585	26,379
Chinese Yuan Renminbi	17,569	3,763,262	3,780,831	189,042
Czech Koruna	13,148	470,069	483,217	24,161
Egyptian Pound	-	212,498	212,498	10,625
Euro	7,491	906,099	913,590	45,680
Hong Kong Dollar	177,343	11,692,070	11,869,413	593,471
Hungarian Forint	1	396,562	396,563	19,828
Indian Rupee	(168,906}	7,161,291	6,992,385	349,619
Indonesian Rupiah	7,897	1,016,126	1,024,023	51,201
Kuwaiti Dinar	3	129,469	129,472	6,474
Malaysian Ringgit	1,688	312,878	314,566	15,728
Mexican Peso	44	1,702,542	1,702,586	85,129
New Turkish Lira	1,983	525,292	527,275	26,364
Philippine Peso	1	468,162	468,163	23,408

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

6. Risk Management Policies and Disclosure (continued)

b) Foreign Currency risk (continued)

Franklin EM Multi-Factor Equity UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Polish Zloty	19,803	783,343	803,146	40,157
Quatari Riyal	4	476,763	476,767	23,838
Russian Ruble	158	-	158	8
Saudi Arabian Riyal	827	2,074,589	2,075,416	103,771
South Africa Rand	501	1,764,357	1,764,858	88,243
South Korean Won	9,107	5,801,924	5,811,031	290,552
Taiwan Dollar	55,592	4,249,224	4,304,816	215,241
Thai Baht	-	1,032,883	1,032,883	51,644
United Arab Emirates Dirham	62	2,501,943	2,502,005	125,100
	214,392	51,646,965	51,861,357	2,593,069

Franklin Emerging Markets Sovereign Debt Values UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Euro	18,799,568	-	18,799,568	939,978
	18,799,568	-	18,799,568	939,978

Franklin European Quality Dividend UCITS ETF	Monetary EUR	Non-Monetary EUR	Total EUR	Currency sensitivity EUR
British Pound	468,862	69,984,146	70,453,008	3,522,650
Danish Krone	130,755	21,923,029	22,053,784	1,102,689
Norwegian Krone	256,568	28,186,199	28,442,767	1,422,138
Swedish Krona	(88)	14,510,311	14,510,223	725,511
Swiss Franc	6,571	59,038,090	59,044,661	2,952,233
US Dollar	24,848	-	24,848	1,242
	887,516	193,641,775	194,529,291	9,726,463

Franklin FTSE Asia ex China ex Japan UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Chinese Yuan Renminb	(20)	-	(20)	(1)
Euro	(1)	-	(1)	-
Hong Kong Dollar	228,672	39,304,779	39,533,451	1,976,673
Indian Rupee	-2,167,383	174,268,373	172,100,990	8,605,050
Indonesian Rupiah	80,378	10,270,548	10,350,926	517,546
Malaysian Ringgit	38,322	13,488,160	13,526,482	676,324
Philippine Peso	10,107	4,394,421	4,404,528	220,226
Singapore Dollar	15,029	26,358,618	26,373,647	1,318,682
South Korean Won	161,072	92,679,320	92,840,392	4,642,020
Taiwan Dollar	978,162	160,840,627	161,818,789	8,090,939
Thai Baht	3,042	11,151,918	11,154,960	557,748
	(652,620)	532,756,764	532,104,144	26,605,207

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

6. Risk Management Policies and Disclosure (continued)

b) Foreign Currency risk (continued)

Franklin FTSE Brazil UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Brazilian Real	374,178	27,618,638	27,992,816	1,399,641
Euro	117	-	117	6
Indian Rupee	(81)	-	(81)	(4)
	374,214	27,618,638	27,992,852	1,399,643

Franklin FTSE China UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Chinese Yuan Renminbi	(129,405)	291,132,849	291,003,444	14,550,172
Chinese Yuan Renminbi (Offshore)	1,206,822	-	1,206,822	60,341
Euro	489	-	489	24
Hong Kong Dollar	7,365,656	1,319,508,672	1,326,874,328	66,343,716
Singapore Dollar	1,081	3,485,696	3,486,777	174,339
	8,444,643	1,614,127,217	1,622,571,860	81,128,592

Franklin FTSE Developed World UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Australian Dollar	1,076	165,107	166,183	8,309
British Pound	1,297	333,732	335,029	16,751
Canadian Dollar	803	239,960	240,763	12,038
Danish Krone	43	48,461	48,504	2,425
Euro	1,308	765,713	767,021	38,351
Hong Kong Dollar	248	46,507	46,755	2,338
Japanese Yen	3,112	553,668	556,780	27,839
New Israeli Shekel	158	19,234	19,392	970
New Zealand Dollar	75	6,416	6,491	325
Norwegian Krone	118	14,698	14,816	741
Polish Zloty	197	8,681	8,878	444
Singapore Dollar	89	33,006	33,095	1,655
South Korean Won	429	111,230	111,659	5,583
Swedish Krona	18	70,208	70,226	3,511
Swiss Franc	302	206,864	207,166	10,358
	9,273	2,623,485	2,632,758	131,638

Franklin FTSE Emerging ex China UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Brazilian Real	4,305	168,578	172,883	8,644
Chilean Peso	1,391	22,309	23,700	1,185
Colombian Peso	4	5,184	5,188	259
Czech Koruna	989	6,405	7,394	370
Egyptian Pound	45	1,700	1,745	87
Euro	797	30,084	30,881	1,544
Hungarian Forint	821	12,960	13,781	689
Icelandic Króna	213	3,395	3,608	180
Indian Rupee	(3,407)	836,996	833,589	41,679
Indonesian Rupiah	937	49,276	50,213	2,511
Kuwaiti Dinar	24	33,450	33,474	1,674
Malaysian Ringgit	324	64,685	65,009	3,250

6. Risk Management Policies and Disclosure (continued)

b) Foreign Currency risk (continued)

Franklin FTSE Emerging ex China UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Mexican Peso	32	84,978	85,010	4,251
New Turkish Lira	100	36,235	36,335	1,817
Philippine Peso	986	21,393	22,379	1,119
Quatari Riyal	2	32,425	32,427	1,621
Romanian New Leu	230	6,146	6,376	319
Saudi Arabian Riyal	58	151,499	151,557	7,578
South Africa Rand	713	138,567	139,280	6,964
Taiwan Dollar	4,739	772,845	777,584	38,879
Thai Baht	304	53,690	53,994	2,700
United Arab Emirates Dirham	3	73,359	73,362	3,668
	13,610	2,606,159	2,619,769	130,988

Franklin FTSE Emerging Markets UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Brazilian Real	5,599	466,929	472,528	23,626
Chilean Peso	2,544	61,479	64,023	3,201
Chinese Yuan Renminbi	(598,806)	596,792	(2,014)	(101)
Chinese Yuan Renminbi (Offshore)	601,813	-	601,813	30,091
Colombian Peso	12	13,992	14,004	700
Czech Koruna	2,721	17,664	20,385	1,019
Egyptian Pound	-	4,941	4,941	247
Euro	2,838	83,033	85,871	4,294
Hong Kong Dollar	17,612	2,714,073	2,731,685	136,584
Hungarian Forint	1,945	35,763	37,708	1,885
Icelandic Króna	949	9,746	10,695	535
Indian Rupee	(9,225)	2,314,600	2,305,375	115,269
Indonesian Rupiah	1,970	134,871	136,841	6,842
Kuwaiti Dinar	261	93,329	93,590	4,680
Malaysian Ringgit	608	179,431	180,039	9,002
Mexican Peso	1,181	235,005	236,186	11,809
New Turkish Lira	277	99,399	99,676	4,984
Philippine Peso	1,897	58,364	60,261	3,013
Quatari Riyal	221	90,139	90,360	4,518
Romanian New Leu	606	18,058	18,664	933
Saudi Arabian Riyal	128	419,632	419,760	20,988
Singapore Dollar	394	7,553	7,947	397
South Africa Rand	5,789	380,919	386,708	19,335
Taiwan Dollar	13,186	2,136,783	2,149,969	107,498
Thai Baht	812	147,369	148,181	7,409
United Arab Emirates Dirham	-	202,122	202,122	10,106
	55,332	10,521,986	10,577,318	528,864

Franklin FTSE India UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Euro	1,648	-	1,648	82
Indian Rupee	(16,151,057)	1,588,218,558	1,572,067,501	78,603,375
	(16,149,409)	1,588,218,558	1,572,069,149	78,603,457

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

6. Risk Management Policies and Disclosure (continued)

b) Foreign Currency risk (continued)

Franklin FTSE Korea UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Euro	58	-	58	3
South Korean Won	2,817,460	955,366,233	958,183,693	47,909,185
	2,817,518	955,366,233	958,183,751	47,909,188

Franklin FTSE Saudi Arabia UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Saudi Arabia Riyal	1,297	2,396,800	2,398,097	119,905
	1,297	2,396,800	2,398,097	119,905

Franklin FTSE Taiwan UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Taiwan Dollar	404,115	113,647,992	114,052,107	5,702,605
	404,115	113,647,992	114,052,107	5,702,605

Franklin Future of Food UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Australian Dollar	1	43,960	43,961	2,198
British Pound	1,693	237,853	239,546	11,977
Canadian Dollar	15	183,299	183,314	9,166
Euro	6	694,571	694,577	34,729
Hong Kong Dollar	1,490	43,019	44,509	2,225
Japanese Yen	3,453	414,467	417,920	20,896
New Zealand Dollar	29	25,068	25,097	1,255
Norwegian Krone	3,886	192,396	196,282	9,814
Swedish Krona	9	48,424	48,433	2,422
Swiss Franc	30	69,296	69,326	3,466
	10,612	1,952,353	1,962,965	98,148

Franklin Future of Health and Wellness UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Australian Dollar	74	88,658	88,732	4,437
British Pound	579	155,636	156,215	7,811
Danish Krone	4	116,111	116,115	5,806
Euro	331	270,719	271,050	13,553
Hong Kong Dollar	31	26,238	26,269	1,313
Japanese Yen	535	46,767	47,302	2,365
Swiss Franc	(50)	161,170	161,120	8,056
	1,504	865,299	866,803	43,341

Franklin Global Quality Dividend UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Australian Dollar	352	5,039,257	5,039,609	251,980
Brazilian Real	14,781	118,728	133,509	6,675
British Pound	237	-	237	12
Canadian Dollar	18,843	2,626,848	2,645,691	132,285

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

6. Risk Management Policies and Disclosure (continued)

b) Foreign Currency risk (continued)

Franklin Global Quality Dividend UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Chinese Yuan Renminbi	6,472	557,482	563,954	28,198
Danish Krone	6,609	-	6,609	330
Euro	34,450	6,013,764	6,048,214	302,411
Hong Kong Dollar	12	772,650	772,662	38,633
Indian Rupee	26,882	2,186,735	2,213,617	110,681
Japanese Yen	37,683	12,700,218	12,737,901	636,895
Malaysian Ringgit	1,527	150,652	152,179	7,609
Mexican Peso	178	65,787	65,965	3,298
New Turkish Lira	16	-	16	1
New Zealand Dollar	470	-	470	24
Norwegian Krone	11,288	330,109	341,397	17,070
Quatari Riyal	1,103	727,605	728,708	36,435
Saudi Arabian Riyal	270	1,987,317	1,987,587	99,379
Singapore Dollar	447	939,512	939,959	46,998
Swiss Franc	391	14,129,456	14,129,847	706,492
Taiwan Dollar	293	1,147,377	1,147,670	57,384
United Arab Emirates Dirham	163	866,412	866,575	43,329
	162,467	50,359,909	50,522,376	2,526,119

Franklin MSCI China Paris Aligned Climate UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Chinese Yuan Renminbi	(537,275)	2,916,763	2,379,488	118,974
Chinese Yuan Renminbi (Offshore)	548,964	-	548,964	27,448
Hong Kong Dollar	9,078	3,818,672	3,827,750	191,388
	20,767	6,735,435	6,756,202	337,810

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Brazilian Real	(1,548)	277,408	275,860	13,793
Chilean Peso	16	46,826	46,842	2,342
Chinese Yuan Renminbi	17,524	395,363	412,887	20,644
Czech Koruna	94	31,002	31,096	1,555
Euro	289	39,998	40,287	2,014
Hong Kong Dollar	3,820	1,099,657	1,103,477	55,174
Hungarian Forint	1,364	34,032	35,396	1,770
Indian Rupee	(55,615)	1,249,468	1,193,853	59,693
Indonesian Rupiah	146	31,976	32,122	1,606
Kuwaiti Dinar	703	23,593	24,296	1,215
Malaysian Ringgit	513	56,136	56,649	2,832
Mexican Peso	1,451	280,656	282,107	14,105
New Turkish Lira	135	36,423	36,558	1,828
Philippine Peso	883	1,725	2,608	130
Polish Zloty	49	149,504	149,553	7,478
Quatari Riyal	887	30,497	31,384	1,569
Saudi Arabian Riyal	1,045	301,459	302,504	15,125
South Africa Rand	22	232,135	232,157	11,608
South Korean Won	4,736	433,529	438,265	21,913

6. Risk Management Policies and Disclosure (continued)

b) Foreign Currency risk (continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Taiwan Dollar	5,609	1,311,953	1,317,562	65,878
Thai Baht	1,450	40,781	42,231	2,112
United Arab Emirates Dirham	22	6,453	6,475	324
	(16,405)	6,110,574	6,094,169	304,708

Franklin MSCI World Catholic Principles UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Australian Dollar	6,656	1,605,157	1,611,813	80,591
British Pound	32,541	4,488,516	4,521,057	226,053
Canadian Dollar	11,703	6,494,217	6,505,920	325,296
Danish Krone	1,007	689,538	690,545	34,527
Euro	26,784	13,479,957	13,506,741	675,337
Hong Kong Dollar	6,308	1,395,534	1,401,842	70,092
Japanese Yen	57,284	7,005,423	7,062,707	353,135
New Israeli Shekel	2,532	373,055	375,587	18,779
New Zealand Dollar	976	111,211	112,187	5,609
Norwegian Krone	4,763	300,074	304,837	15,242
Singapore Dollar	1,736	1,129,473	1,131,209	56,560
Swedish Krona	2,033	1,876,621	1,878,654	93,933
Swiss Franc	2,085	3,322,956	3,325,041	166,252
	156,408	42,271,732	42,428,140	2,121,406

Franklin S&P 500 Paris Aligned Climate UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Euro	783	-	783	39
	783	-	783	39

Franklin S&P World Screened UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Australian Dollar	736	108,446	109,182	5,459
British Pound	2,366	231,995	234,361	11,718
Canadian Dollar	708	155,694	156,402	7,820
Danish Krone	40	26,955	26,995	1,350
Euro	2,113	630,962	633,075	31,654
Hong Kong Dollar	544	30,085	30,629	1,531
Japanese Yen	413	417,101	417,514	20,876
New Israeli Shekel	50	6,838	6,888	344
New Zealand Dollar	8	3,344	3,352	168
Norwegian Krone	104	8,787	8,891	445
Singapore Dollar	165	21,545	21,710	1,086
Swedish Krona	146	53,224	53,370	2,669
Swiss Franc	128	150,035	150,163	7,508
	7,521	1,845,011	1,852,532	92,628

6. Risk Management Policies and Disclosure (continued)

b) Foreign Currency risk (continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	Monetary EUR	Non-Monetary EUR	Total EUR	Currency sensitivity EUR
British Pound	25,105	8,053,983	8,079,088	403,954
Danish Krone	9,571	3,011,593	3,021,164	151,058
Norwegian Krone	4,401	241,551	245,952	12,298
Polish Zloty	129	17,291	17,420	871
Swedish Krona	152	1,672,817	1,672,969	83,648
Swiss Franc	1	7,494,315	7,494,316	374,716
US Dollar	3,870	-	3,870	194
	43,229	20,491,550	20,534,779	1,026,739

Franklin Sustainable Euro Green Bond UCITS ETF	Monetary EUR	Non-Monetary EUR	Forward foreign currency exchange contracts EUR	Total EUR	Currency sensitivity EUR
British Pound	7,019,456	-	(7,444,976)	(425,520)	(21,276)
Swiss Franc	-	-	53,485,466	53,485,466	2,674,273
	7,019,456	-	46,040,490	53,059,946	2,652,997

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	Monetary EUR	Non-Monetary EUR	Forward foreign currency exchange contracts EUR	Total EUR	Currency sensitivity EUR
British Pound	313,126	-	(268,038)	45,088	2,254
	313,126	-	(268,038)	45,088	2,254

Franklin Sustainable Euro Green Sovereign UCITS ETF	Monetary EUR	Non-Monetary EUR	Total EUR	Currency sensitivity EUR
US Dollar	191	-	191	10
	191	-	191	10

Franklin U.S. Equity UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Euro	161	-	161	8
	161	-	161	8

Franklin USD Investment Grade Corporate Bond UCITS ETF	Monetary USD	Non-Monetary USD	Total USD	Currency sensitivity USD
Euro	76	-	76	4
	76	-	76	4

As at 30 June 2025, Franklin Euro IG Corporate UCITS ETF, Franklin Euro Short Maturity UCITS ETF, Franklin FTSE Japan UCITS ETF, Franklin S&P 500 Screened UCITS ETF, Franklin US Dividend Tilt UCITS ETF and Franklin US Mega Cap 100 UCITS ETF have no foreign currency risk exposure, therefore there is no data presented for those Sub-Funds.

6. Risk Management Policies and Disclosure (continued)

b) Foreign Currency risk (continued)

The table below analyses the Sub-Fund's forward foreign currency exchange contracts that will be settled on a gross basis into relevant maturity groupings based on the remaining period at the Statement of Financial Position date to the contractual maturity date.

As at 30 June 2026	Less than 1 month EUR
Franklin Sustainable Euro Green Bond UCITS ETF	
Inflows	54,418,768
Outflows	(55,333,469)

As at 30 June 2026	Less than 1 month EUR
Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	
Inflows	264,050
Outflows	(266,722)

As at 30 June 2026	Less than 1 month EUR
Franklin Sustainable Euro Green Sovereign UCITS ETF	
Inflows	2,640,574
Outflows	(2,667,220)

As at 30 June 2026	Less than 1 month USD
Franklin US Mega Cap 100 UCITS ETF	
Inflows	26,413,951
Outflows	(27,005,606)

As at 30 June 2026	Less than 1 month USD
Franklin US Treasury 0-1 Year UCITS ETF	
Inflows	95,738,419
Outflows	(96,361,020)

As at 30 June 2025	Less than 1 month EUR
Franklin Sustainable Euro Green Bond UCITS ETF	
Inflows	60,976,748
Outflows	(61,159,387)

As at 30 June 2025	Less than 1 month EUR
Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	
Inflows	268,868
Outflows	(268,453)

c) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

The ICAV is subject to interest rate risk on any debt securities and cash and may have an indirect exposure to interest rate risk through investments in financial derivative instruments whereby the value of the underlying asset may fluctuate as a result of a change in interest rates. Generally, the value of fixed income securities will change inversely with changes in interest rates, the effect being greater the longer the maturity of the security. On the actively managed fixed income Sub-Funds, the interest rate risk is managed through scenario stress testing. Among the measures considered are the results of a +200 basis points parallel shift in IR curves and the results of a proportional shift of +100% on credit spreads. The outcome of those stress tests and their evolution are observed monthly.

As the passively managed Sub-Funds are tracking equity indices or custom benchmarks, it is considered that the sensitivity of those Sub-Funds to interest rate risk is of a limited relevance. Furthermore, market risk (including interest risk) is generally not mitigated on index tracking Sub-Funds as it is accepted through the intention to track a market index. Market risk is however periodically monitored through observation of stress testing performed on the portfolios of assets.

The interest rate exposure for each Sub-Fund as at 30 June 2026 is as follows:

Franklin AI, Metaverse and Blockchain UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	21,690,980	21,690,980
Cash and cash equivalent	-	13,871	-	13,871
Other receivables	-	-	6,564	6,564
Total Assets	-	13,871	21,697,544	21,711,415
Liabilities				
Other payables	-	-	(5,985)	(5,985)
Total Liabilities	-	-	(5,985)	(5,985)
Total Net Assets				21,705,430
* 5% Interest sensitivity gap				694

Franklin ClearBridge US Smaller Companies UCITS ETF**	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	5,542,492	5,542,492
Cash and cash equivalent	-	221,290	-	221,290
Other receivables	-	-	382	382
Total Assets	-	221,290	5,542,874	5,764,164
Liabilities				
Other payables	-	-	(2,366)	(2,366)
Total Liabilities	-	-	(2,366)	(2,366)
Total Net Assets				5,761,798
* 5% Interest sensitivity gap				11,065

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin Core US Enhanced Equity UCITS ETF**	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	5,388,123	5,388,123
Cash and cash equivalent	-	45,340	-	45,340
Other receivables	-	-	2,512	2,512
Total Assets	-	45,340	5,390,635	5,435,975
Liabilities				
Other payables	-	-	(947)	(947)
Total Liabilities	-	-	(947)	(947)
Total Net Assets				5,435,028
* 5% Interest sensitivity gap				2,267

Franklin EM Multi-Factor Equity UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	84,660,670	84,660,670
Cash and cash equivalent	-	144,311	-	144,311
Other receivables	-	-	433,176	433,176
Total Assets	-	144,311	85,093,846	85,238,157
Liabilities				
Financial derivative liabilities	-	-	(3,240)	(3,240)
Other payables	-	-	(92,125)	(92,125)
Total Liabilities	-	-	(95,365)	(95,365)
Total Net Assets				85,142,792
* 5% Interest sensitivity gap				7,216

Franklin Emerging Markets Sovereign Debt Values UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	66,140,820	-	-	66,140,820
Cash and cash equivalent	-	1,914,347	-	1,914,347
Other receivables	-	-	925,655	925,655
Total Assets	66,140,820	1,914,347	925,655	68,980,822
Liabilities				
Other payables	-	-	(24,284)	(24,284)
Total Liabilities	-	-	(24,284)	(24,284)
Total Net Assets				68,956,538
* 5% Interest sensitivity gap				3,402,758

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin Euro IG Corporate UCITS ETF	Fixed Interest Rate EUR	Floating Interest Rate EUR	Non-Interest Bearing EUR	Total Value EUR
Assets				
Transferable securities	106,937,264	-	-	106,937,264
Cash and cash equivalent	-	3,051,651	-	3,051,651
Other receivables	-	-	2,646,283	2,646,283
Total Assets	106,937,264	3,051,651	2,646,283	112,635,198
Liabilities				
Other payables	-	-	(4,247,463)	(4,247,463)
Total Liabilities	-	-	(4,247,463)	(4,247,463)
Total Net Assets				108,387,735
* 5% Interest sensitivity gap				5,499,446

Franklin Euro Short Maturity UCITS ETF	Fixed Interest Rate EUR	Floating Interest Rate EUR	Non-Interest Bearing EUR	Total Value EUR
Assets				
Transferable securities	570,189,243	24,902,489	-	595,091,732
Cash and cash equivalent	-	3,001,222	-	3,001,222
Other receivables	-	-	5,223,021	5,223,021
Total Assets	570,189,243	27,903,711	5,223,021	603,315,975
Liabilities				
Financial derivative liabilities	-	-	(140,345)	(140,345)
Other payables	-	-	(3,084,864)	(3,084,864)
Total Liabilities	-	-	(3,225,209)	(3,225,209)
Total Net Assets				600,090,766
* 5% Interest sensitivity gap				29,904,648

Franklin European Quality Dividend UCITS ETF	Fixed Interest Rate EUR	Floating Interest Rate EUR	Non-Interest Bearing EUR	Total Value EUR
Assets				
Transferable securities	-	-	545,759,253	545,759,253
Cash and cash equivalent	-	578,950	-	578,950
Financial derivative assets	-	-	13,445	13,445
Other receivables	-	-	4,755,450	4,755,450
Total Assets	-	578,950	550,528,148	551,107,098
Liabilities				
Other payables	-	-	(1,920,599)	(1,920,599)
Total Liabilities	-	-	(1,920,599)	(1,920,599)
Total Net Assets				549,186,499
* 5% Interest sensitivity gap				28,948

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	553,010,000	553,010,000
Cash and cash equivalent	-	161,065	-	161,065
Other receivables	-	-	862,372	862,372
Total Assets	-	161,065	553,872,372	554,033,437
Liabilities				
Financial derivative liabilities	-	-	(3,240)	(3,240)
Other payables	-	-	(418,127)	(418,127)
Total Liabilities	-	-	(421,367)	(421,367)
Total Net Assets				553,612,070
* 5% Interest sensitivity gap				8,053

Franklin FTSE Brazil UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	149,861,517	149,861,517
Cash and cash equivalent	-	431,836	-	431,836
Other receivables	-	-	1,377,769	1,377,769
Total Assets	-	431,836	151,239,286	151,671,122
Liabilities				
Financial derivative liabilities	-	-	(13,895)	(13,895)
Other payables	-	-	(23,420)	(23,420)
Total Liabilities	-	-	(37,315)	(37,315)
Total Net Assets				151,633,807
* 5% Interest sensitivity gap				21,592

Franklin FTSE China UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	1,512,930,756	1,512,930,756
Cash and cash equivalent	-	2,845,071	-	2,845,071
Other receivables	-	-	7,077,668	7,077,668
Total Assets	-	2,845,071	1,520,008,424	1,522,853,495
Liabilities				
Financial derivative liabilities	-	-	(431,460)	(431,460)
Other payables	-	-	(263,451)	(263,451)
Total Liabilities	-	-	(694,911)	(694,911)
Total Net Assets				1,522,158,584
* 5% Interest sensitivity gap				142,254

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin FTSE Developed World UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	21,744,605	21,744,605
Cash and cash equivalent	-	13,435	-	13,435
Other receivables	-	-	14,319	14,319
Total Assets	-	13,435	21,758,924	21,772,359
Liabilities				
Other payables	-	-	(1,714)	(1,714)
Total Liabilities	-	-	(1,714)	(1,714)
Total Net Assets				21,770,645
* 5% Interest sensitivity gap				672

Franklin FTSE Emerging ex China UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	7,020,743	7,020,743
Other receivables	-	-	16,164	16,164
Total Assets	-	-	7,036,907	7,036,907
Liabilities				
Bank Overdraft	-	(1,910)	-	(1,910)
Other payables	-	-	(679)	(679)
Total Liabilities	-	(1,910)	(679)	(2,589)
Total Net Assets				7,034,318
* 5% Interest sensitivity gap				(96)

Franklin FTSE Emerging Markets UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	13,415,003	13,415,003
Other receivables	-	-	39,662	39,662
Total Assets	-	-	13,454,665	13,454,665
Liabilities				
Bank Overdraft	-	(168,627)	-	(168,627)
Other payables	-	-	(26,211)	(26,211)
Total Liabilities	-	(168,627)	(26,211)	(194,838)
Total Net Assets				13,259,827
* 5% Interest sensitivity gap				(8,431)

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin FTSE India UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	2,034,463,545	2,034,463,545
Cash and cash equivalent	-	14,187,430	-	14,187,430
Other receivables	-	-	3,793,009	3,793,009
Total Assets	-	14,187,430	2,038,256,554	2,052,443,984
Liabilities				
Financial derivative liabilities	-	-	(62,489)	(62,489)
Other payables	-	-	(15,235,360)	(15,235,360)
Total Liabilities	-	-	(15,297,849)	(15,297,849)
Total Net Assets				2,037,146,135
* 5% Interest sensitivity gap				709,372

Franklin FTSE Japan UCITS ETF	Fixed Interest Rate JPY	Floating Interest Rate JPY	Non-Interest Bearing JPY	Total Value JPY
Assets				
Transferable securities	-	-	1,792,007,520	1,792,007,520
Cash and cash equivalent	-	4,823,903	-	4,823,903
Financial derivative assets	-	-	97,500	97,500
Other receivables	-	-	1,635,870	1,635,870
Total Assets	-	4,823,903	1,793,740,890	1,798,564,793
Liabilities				
Other payables	-	-	(140,679)	(140,679)
Total Liabilities	-	-	(140,679)	(140,679)
Total Net Assets				1,798,424,114
* 5% Interest sensitivity gap				241,195

Franklin FTSE Korea UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	4,792,942,881	4,792,942,881
Cash and cash equivalent	-	57,655,863	-	57,655,863
Other receivables	-	-	12,574,644	12,574,644
Total Assets	-	57,655,863	4,805,517,525	4,863,173,388
Liabilities				
Financial derivative liabilities	-	-	(3,438,241)	(3,438,241)
Other payables	-	-	(11,318,029)	(11,318,029)
Total Liabilities	-	-	(14,756,270)	(14,756,270)
Total Net Assets				4,848,417,118
* 5% Interest sensitivity gap				2,882,793

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin FTSE Saudi Arabia UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	5,977,415	5,977,415
Cash and cash equivalent	-	50,539	-	50,539
Other receivables	-	-	1,013	1,013
Total Assets	-	50,539	5,978,428	6,028,967
Liabilities				
Financial derivative liabilities	-	-	(1,822)	(1,822)
Other payables	-	-	(2,903)	(2,903)
Total Liabilities	-	-	(4,725)	(4,725)
Total Net Assets				6,024,242
* 5% Interest sensitivity gap				2,527

Franklin FTSE Taiwan UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	630,346,655	630,346,655
Cash and cash equivalent	-	22,406,799	-	22,406,799
Financial derivative assets	-	-	36,380	36,380
Other receivables	-	-	1,425,412	1,425,412
Total Assets	-	22,406,799	631,808,447	654,215,246
Liabilities				
Other payables	-	-	(20,959,194)	(20,959,194)
Total Liabilities	-	-	(20,959,194)	(20,959,194)
Total Net Assets				633,256,052
* 5% Interest sensitivity gap				1,120,340

Franklin Future of Food UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	5,625,379	5,625,379
Cash and cash equivalent	-	2,861	-	2,861
Other receivables	-	-	11,696	11,696
Total Assets	-	2,861	5,637,075	5,639,936
Liabilities				
Other payables	-	-	(1,440)	(1,440)
Total Liabilities	-	-	(1,440)	(1,440)
Total Net Assets				5,638,496
* 5% Interest sensitivity gap				143

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin Future of Health and Wellness UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	2,798,203	2,798,203
Cash and cash equivalent	-	10,631	-	10,631
Other receivables	-	-	1,991	1,991
Total Assets	-	10,631	2,800,194	2,810,825
Liabilities				
Other payables	-	-	(716)	(716)
Total Liabilities	-	-	(716)	(716)
Total Net Assets				2,810,109
* 5% Interest sensitivity gap				532

Franklin Global Quality Dividend UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	115,953,947	115,953,947
Cash and cash equivalent	-	76,927	-	76,927
Other receivables	-	-	169,856	169,856
Total Assets	-	76,927	116,123,803	116,200,730
Liabilities				
Financial derivative liabilities	-	-	(930)	(930)
Other payables	-	-	(30,629)	(30,629)
Total Liabilities	-	-	(31,559)	(31,559)
Total Net Assets				116,169,171
* 5% Interest sensitivity gap				3,846

Franklin MSCI China Paris Aligned Climate UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	9,255,013	9,255,013
Cash and cash equivalent	-	27,912	-	27,912
Other receivables	-	-	12,617	12,617
Total Assets	-	27,912	9,267,630	9,295,542
Liabilities				
Financial derivative liabilities	-	-	(1,620)	(1,620)
Other payables	-	-	(1,819)	(1,819)
Total Liabilities	-	-	(3,439)	(3,439)
Total Net Assets				9,292,103
* 5% Interest sensitivity gap				1,396

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	8,871,922	8,871,922
Cash and cash equivalent	-	42,169	-	42,169
Other receivables	-	-	19,502	19,502
Total Assets	-	42,169	8,891,424	8,933,593
Liabilities				
Other payables	-	-	(46,846)	(46,846)
Total Liabilities	-	-	(46,846)	(46,846)
Total Net Assets				8,886,747
* 5% Interest sensitivity gap				2,108

Franklin MSCI World Catholic Principles UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	188,340,276	188,340,276
Cash and cash equivalent	-	260,613	-	260,613
Other receivables	-	-	136,073	136,073
Total Assets	-	260,613	188,476,349	188,736,962
Liabilities				
Financial derivative liabilities	-	-	(3,990)	(3,990)
Other payables	-	-	(44,322)	(44,322)
Total Liabilities	-	-	(48,312)	(48,312)
Total Net Assets				188,688,650
* 5% Interest sensitivity gap				13,031

Franklin S&P 500 Communication Services UCITS ETF**	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	1,385,539	1,385,539
Other receivables	-	-	732	732
Total Assets	-	-	1,386,271	1,386,271
Liabilities				
Bank Overdraft	-	(217)	-	(217)
Other payables	-	-	(114)	(114)
Total Liabilities	-	(217)	(114)	(331)
Total Net Assets				1,385,940
* 5% Interest sensitivity gap				(11)

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin S&P 500 Consumer Discretionary UCITS ETF**	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	3,004,911	3,004,911
Cash and cash equivalent	-	200	-	200
Other receivables	-	-	753	753
Total Assets	-	200	3,005,664	3,005,864
Liabilities				
Other payables	-	-	(235)	(235)
Total Liabilities	-	-	(235)	(235)
Total Net Assets				3,005,629
* 5% Interest sensitivity gap				10

Franklin S&P 500 Financials UCITS ETF**	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	1,555,789	1,555,789
Cash and cash equivalent	-	1,212	-	1,212
Other receivables	-	-	570	570
Total Assets	-	1,212	1,556,359	1,557,571
Liabilities				
Other payables	-	-	(121)	(121)
Total Liabilities	-	-	(121)	(121)
Total Net Assets				1,557,450
* 5% Interest sensitivity gap				61

Franklin S&P 500 Information Technology UCITS ETF**	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	2,841,546	2,841,546
Cash and cash equivalent	-	322	-	322
Other receivables	-	-	228	228
Total Assets	-	322	2,841,774	2,842,096
Liabilities				
Other payables	-	-	(224)	(224)
Total Liabilities	-	-	(224)	(224)
Total Net Assets				2,841,872
* 5% Interest sensitivity gap				16

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin S&P 500 Paris Aligned Climate UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	350,996,621	350,996,621
Cash and cash equivalent	-	66,968	-	66,968
Other receivables	-	-	167,348	167,348
Total Assets	-	66,968	351,163,969	351,230,937
Liabilities				
Financial derivative liabilities	-	-	(1,582)	(1,582)
Other payables	-	-	(23,790)	(23,790)
Total Liabilities	-	-	(25,372)	(25,372)
Total Net Assets				351,205,565
* 5% Interest sensitivity gap				3,348

Franklin S&P 500 Screened UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	4,219,658	4,219,658
Cash and cash equivalent	-	4,293	-	4,293
Other receivables	-	-	1,871	1,871
Total Assets	-	4,293	4,221,529	4,225,822
Liabilities				
Other payables	-	-	(332)	(332)
Total Liabilities	-	-	(332)	(332)
Total Net Assets				4,225,490
* 5% Interest sensitivity gap				215

Franklin S&P World Screened UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	14,228,147	14,228,147
Cash and cash equivalent	-	15,303	-	15,303
Other receivables	-	-	10,121	10,121
Total Assets	-	15,303	14,238,268	14,253,571
Liabilities				
Other payables	-	-	(1,746)	(1,746)
Total Liabilities	-	-	(1,746)	(1,746)
Total Net Assets				14,251,825
* 5% Interest sensitivity gap				765

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	Fixed Interest Rate EUR	Floating Interest Rate EUR	Non-Interest Bearing EUR	Total Value EUR
Assets				
Transferable securities	-	-	34,193,039	34,193,039
Cash and cash equivalent	-	35,451	-	35,451
Financial derivative assets	-	-	1,733	1,733
Other receivables	-	-	89,297	89,297
Total Assets	-	35,451	34,284,069	34,319,520
Liabilities				
Other payables	-	-	(4,421)	(4,421)
Total Liabilities	-	-	(4,421)	(4,421)
Total Net Assets				34,315,099
* 5% Interest sensitivity gap				1,773

Franklin Sustainable Euro Green Bond UCITS ETF	Fixed Interest Rate EUR	Floating Interest Rate EUR	Non-Interest Bearing EUR	Total Value EUR
Assets				
Transferable securities	203,366,588	1,404,312	9,448,560	214,219,460
Cash and cash equivalent	-	5,896,224	-	5,896,224
Other receivables	-	-	2,564,276	2,564,276
Total Assets	203,366,588	7,300,536	12,012,836	222,679,960
Liabilities				
Financial derivative liabilities	-	-	(1,013,689)	(1,013,689)
Other payables	-	-	(3,838,567)	(3,838,567)
Total Liabilities	-	-	(4,852,256)	(4,852,256)
Total Net Assets				217,827,704
* 5% Interest sensitivity gap				10,533,356

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	Fixed Interest Rate EUR	Floating Interest Rate EUR	Non-Interest Bearing EUR	Total Value EUR
Assets				
Transferable securities	38,323,479	501,540	-	38,825,019
Cash and cash equivalent	-	3,913,079	-	3,913,079
Other receivables	-	-	559,679	559,679
Total Assets	38,323,479	4,414,619	559,679	43,297,777
Liabilities				
Financial derivative liabilities	-	-	(2,672)	(2,672)
Other payables	-	-	(955,220)	(955,220)
Total Liabilities	-	-	(957,892)	(957,892)
Total Net Assets				42,339,885
* 5% Interest sensitivity gap				2,136,905

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin Sustainable Euro Green Sovereign UCITS ETF	Fixed Interest Rate EUR	Floating Interest Rate EUR	Non-Interest Bearing EUR	Total Value EUR
Assets				
Transferable securities	97,809,041	-	-	97,809,041
Cash and cash equivalent	-	3,054,654	-	3,054,654
Other receivables	-	-	741,390	741,390
Total Assets	97,809,041	3,054,654	741,390	101,605,085
Liabilities				
Financial derivative liabilities	-	-	(59,971)	(59,971)
Other payables	-	-	(15,457)	(15,457)
Total Liabilities	-	-	(75,428)	(75,428)
Total Net Assets				101,529,657
* 5% Interest sensitivity gap				5,043,185

Franklin U.S. Equity UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	81,083,370	81,083,370
Financial derivative assets	-	-	594	594
Other receivables	-	-	43,665	43,665
Total Assets	-	-	81,127,629	81,127,629
Liabilities				
Bank Overdraft	-	(25,842)	-	(25,842)
Other payables	-	-	(13,746)	(13,746)
Total Liabilities	-	(25,842)	(13,746)	(39,588)
Total Net Assets				81,088,041
* 5% Interest sensitivity gap				(1,292)

Franklin US Dividend Tilt UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	5,004,975	5,004,975
Cash and cash equivalent	-	1,154	-	1,154
Other receivables	-	-	3,368	3,368
Total Assets	-	1,154	5,008,343	5,009,497
Liabilities				
Other payables	-	-	(525)	(525)
Total Liabilities	-	-	(525)	(525)
Total Net Assets				5,008,972
* 5% Interest sensitivity gap				58

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin US Income Equity Focus UCITS ETF**	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	1,079,892	3,357,161	20,350,703	24,787,756
Cash and cash equivalent	-	232	-	232
Other receivables	-	-	36,700	36,700
Total Assets	1,079,892	3,357,393	20,387,403	24,824,688
Liabilities				
Other payables	-	-	(7,691)	(7,691)
Total Liabilities	-	-	(7,691)	(7,691)
Total Net Assets				24,816,997
* 5% Interest sensitivity gap				221,864

Franklin US Mega Cap 100 UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	119,016,219	119,016,219
Cash and cash equivalent	-	16,840	-	16,840
Financial derivative assets	-	-	9,367	9,367
Other receivables	-	-	27,309	27,309
Total Assets	-	16,840	119,052,895	119,069,735
Liabilities				
Financial derivative liabilities	-	-	(601,836)	(601,836)
Other payables	-	-	(12,234)	(12,234)
Total Liabilities	-	-	(614,070)	(614,070)
Total Net Assets				118,455,665
* 5% Interest sensitivity gap				842

Franklin US Treasury 0-1 Year UCITS ETF**	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	102,991,033	-	548,283	103,539,316
Other receivables	-	-	32,834,830	32,834,830
Total Assets	102,991,033	-	33,383,113	136,374,146
Liabilities				
Financial derivative liabilities	-	-	(622,601)	(622,601)
Other payables	-	-	(32,111,948)	(32,111,948)
Total Liabilities	-	-	(32,734,549)	(32,734,549)
Total Net Assets				103,639,597
* 5% Interest sensitivity gap				5,149,552

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin USD Investment Grade Corporate Bond UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	30,572,743	-	-	30,572,743
Cash and cash equivalent	-	27,124	-	27,124
Other receivables	-	-	386,414	386,414
Total Assets	30,572,743	27,124	386,414	30,986,281
Liabilities				
Other payables	-	-	(9,171)	(9,171)
Total Liabilities	-	-	(9,171)	(9,171)
Total Net Assets				30,977,110
* 5% Interest sensitivity gap				1,529,993

* The Sensitivity gap listed is calculated on the basis of 5% of the fixed interest rate and floating interest rate.
** The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

The interest rate exposure for each Sub-Fund as at 30 June 2025 is as follows:

Franklin AI, Metaverse and Blockchain UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	13,594,074	13,594,074
Cash and cash equivalent	-	5,289	-	5,289
Other receivables	-	-	10,042	10,042
Total Assets	-	5,289	13,604,116	13,609,405
Liabilities				
Other payables	-	-	(3,007)	(3,007)
Total Liabilities	-	-	(3,007)	(3,007)
Total Net Assets				13,606,398
* 5% Interest sensitivity gap				264

Franklin Emerging Markets Sovereign Debt Values UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	51,192,450	-	-	51,192,450
Cash and cash equivalent	-	3,791,542	-	3,791,542
Other receivables	-	-	695,754	695,754
Total Assets	51,192,450	3,791,542	695,754	55,679,746
Liabilities				
Other payables	-	-	(15,761)	(15,761)
Total Liabilities	-	-	(15,761)	(15,761)
Total Net Assets				55,663,985
* 5% Interest sensitivity gap				2,749,200

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin Euro IG Corporate UCITS ETF	Fixed Interest Rate EUR	Floating Interest Rate EUR	Non-Interest Bearing EUR	Total Value EUR
Assets				
Transferable securities	3,794,658	1,628,619	-	5,423,277
Cash and cash equivalent	-	72,935	-	72,935
Other receivables	-	-	74,836	74,836
Total Assets	3,794,658	1,701,554	74,836	5,571,048
Liabilities				
Other payables	-	-	(712)	(712)
Total Liabilities	-	-	(712)	(712)
Total Net Assets				5,570,336
* 5% Interest sensitivity gap				274,811

Franklin Euro Short Maturity UCITS ETF	Fixed Interest Rate EUR	Floating Interest Rate EUR	Non-Interest Bearing EUR	Total Value EUR
Assets				
Transferable securities	502,861,949	86,749,109	-	589,611,058
Cash and cash equivalent	-	23,780,952	-	23,780,952
Financial derivative assets	-	-	130,860	130,860
Other receivables	-	-	2,915,731	2,915,731
Total Assets	502,861,949	110,530,061	3,046,591	616,438,601
Liabilities				
Other payables	-	-	(13,064,988)	(13,064,988)
Total Liabilities	-	-	(13,064,988)	(13,064,988)
Total Net Assets				603,373,613
* 5% Interest sensitivity gap				30,669,601

Franklin European Quality Dividend UCITS ETF	Fixed Interest Rate EUR	Floating Interest Rate EUR	Non-Interest Bearing EUR	Total Value EUR
Assets				
Transferable securities	-	-	378,906,045	378,906,045
Cash and cash equivalent	-	736,615	-	736,615
Financial derivative assets	-	-	10,465	10,465
Other receivables	-	-	1,193,717	1,193,717
Total Assets	-	736,615	380,110,227	380,846,842
Liabilities				
Other payables	-	-	(75,685)	(75,685)
Total Liabilities	-	-	(75,685)	(75,685)
Total Net Assets				380,771,157
* 5% Interest sensitivity gap				36,831

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	534,428,135	534,428,135
Cash and cash equivalent	-	302,271	-	302,271
Other receivables	-	-	2,175,138	2,175,138
Total Assets	-	302,271	536,603,273	536,905,544
Liabilities				
Other payables	-	-	(3,199,419)	(3,199,419)
Total Liabilities	-	-	(3,199,419)	(3,199,419)
Total Net Assets				533,706,125
* 5% Interest sensitivity gap				15,114

Franklin FTSE Brazil UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	46,945,825	46,945,825
Cash and cash equivalent	-	190,889	-	190,889
Other receivables	-	-	476,681	476,681
Total Assets	-	190,889	47,422,506	47,613,395
Liabilities				
Financial derivative liabilities	-	-	(7,895)	(7,895)
Other payables	-	-	(7,033)	(7,033)
Total Liabilities	-	-	(14,928)	(14,928)
Total Net Assets				47,598,467
* 5% Interest sensitivity gap				9,544

Franklin FTSE China UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	1,702,035,462	1,702,035,462
Cash and cash equivalent	-	4,510,484	-	4,510,484
Financial derivative assets	-	-	4,955	4,955
Other receivables	-	-	8,109,388	8,109,388
Total Assets	-	4,510,484	1,710,149,805	1,714,660,289
Liabilities				
Other payables	-	-	(263,509)	(263,509)
Total Liabilities	-	-	(263,509)	(263,509)
Total Net Assets				1,714,396,780
* 5% Interest sensitivity gap				225,524

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin FTSE Developed World UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	8,784,648	8,784,648
Cash and cash equivalent	-	6,037	-	6,037
Other receivables	-	-	6,262	6,262
Total Assets	-	6,037	8,790,910	8,796,947
Liabilities				
Other payables	-	-	(633)	(633)
Total Liabilities	-	-	(633)	(633)
Total Net Assets				8,796,314
* 5% Interest sensitivity gap				302

Franklin FTSE Emerging ex China UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	2,606,159	2,606,159
Other receivables	-	-	11,795	11,795
Total Assets	-	-	2,617,954	2,617,954
Liabilities				
Bank Overdraft	-	(223)	-	(223)
Other payables	-	-	(8,664)	(8,664)
Total Liabilities	-	(223)	(8,664)	(8,887)
Total Net Assets				2,609,067
* 5% Interest sensitivity gap				(11)

Franklin FTSE Emerging Markets UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	10,703,359	10,703,359
Cash and cash equivalent	-	38,757	-	38,757
Financial derivative assets	-	-	1,635	1,635
Other receivables	-	-	49,507	49,507
Total Assets	-	38,757	10,754,501	10,793,258
Liabilities				
Other payables	-	-	(24,223)	(24,223)
Total Liabilities	-	-	(24,223)	(24,223)
Total Net Assets				10,769,035
* 5% Interest sensitivity gap				1,938

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin FTSE India UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	1,588,218,558	1,588,218,558
Cash and cash equivalent	-	18,632,314	-	18,632,314
Financial derivative assets	-	-	225,492	225,492
Other receivables	-	-	3,385,441	3,385,441
Total Assets	-	18,632,314	1,591,829,491	1,610,461,805
Liabilities				
Other payables	-	-	(35,986,345)	(35,986,345)
Total Liabilities	-	-	(35,986,345)	(35,986,345)
Total Net Assets				1,574,475,460
* 5% Interest sensitivity gap				931,616

Franklin FTSE Japan UCITS ETF	Fixed Interest Rate JPY	Floating Interest Rate JPY	Non-Interest Bearing JPY	Total Value JPY
Assets				
Transferable securities	-	-	1,233,501,815	1,233,501,815
Cash and cash equivalent	-	7,655,882	-	7,655,882
Financial derivative assets	-	-	205,450	205,450
Other receivables	-	-	2,124,469	2,124,469
Total Assets	-	7,655,882	1,235,831,734	1,243,487,616
Liabilities				
Other payables	-	-	(89,642)	(89,642)
Total Liabilities	-	-	(89,642)	(89,642)
Total Net Assets				1,243,397,974
* 5% Interest sensitivity gap				382,794

Franklin FTSE Korea UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	955,366,233	955,366,233
Cash and cash equivalent	-	1,566,737	-	1,566,737
Financial derivative assets	-	-	880	880
Other receivables	-	-	1,396,858	1,396,858
Total Assets	-	1,566,737	956,763,971	958,330,708
Liabilities				
Other payables	-	-	(63,827)	(63,827)
Total Liabilities	-	-	(63,827)	(63,827)
Total Net Assets				958,266,881
* 5% Interest sensitivity gap				78,337

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin FTSE Saudi Arabia UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	2,396,800	2,396,800
Cash and cash equivalent	-	129	-	129
Other receivables	-	-	425	425
Total Assets	-	129	2,397,225	2,397,354
Liabilities				
Other payables	-	-	(749)	(749)
Total Liabilities	-	-	(749)	(749)
Total Net Assets				2,396,605
* 5% Interest sensitivity gap				6

Franklin FTSE Taiwan UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	113,647,992	113,647,992
Cash and cash equivalent	-	575,605	-	575,605
Other receivables	-	-	337,825	337,825
Total Assets	-	575,605	113,985,817	114,561,422
Liabilities				
Financial derivative liabilities	-	-	(720)	(720)
Other payables	-	-	(394,959)	(394,959)
Total Liabilities	-	-	(395,679)	(395,679)
Total Net Assets				114,165,743
* 5% Interest sensitivity gap				28,780

Franklin Future of Food UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	5,139,354	5,139,354
Cash and cash equivalent	-	4,325	-	4,325
Other receivables	-	-	10,297	10,297
Total Assets	-	4,325	5,149,651	5,153,976
Liabilities				
Other payables	-	-	(1,268)	(1,268)
Total Liabilities	-	-	(1,268)	(1,268)
Total Net Assets				5,152,708
* 5% Interest sensitivity gap				216

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin Future of Health and Wellness UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	2,646,752	2,646,752
Cash and cash equivalent	-	203	-	203
Other receivables	-	-	2,205	2,205
Total Assets	-	203	2,648,957	2,649,160
Liabilities				
Other payables	-	-	(646)	(646)
Total Liabilities	-	-	(646)	(646)
Total Net Assets				2,648,514
* 5% Interest sensitivity gap				10

Franklin Global Equity SRI UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Cash and cash equivalent	-	44,961	-	44,961
Other receivables	-	-	635	635
Total Assets	-	44,961	635	45,596
Liabilities				
Other payables	-	-	(45,596)	(45,596)
Total Liabilities	-	-	(45,596)	(45,596)
Total Net Assets				-
* 5% Interest sensitivity gap				2,248

Franklin Global Quality Dividend UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	111,909,856	111,909,856
Cash and cash equivalent	-	75,897	-	75,897
Financial derivative assets	-	-	2,325	2,325
Other receivables	-	-	170,089	170,089
Total Assets	-	75,897	112,082,270	112,158,167
Liabilities				
Other payables	-	-	(27,398)	(27,398)
Total Liabilities	-	-	(27,398)	(27,398)
Total Net Assets				112,130,769
* 5% Interest sensitivity gap				3,795

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin MSCI China Paris Aligned Climate UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	7,110,988	7,110,988
Cash and cash equivalent	-	19,029	-	19,029
Financial derivative assets	-	-	52	52
Other receivables	-	-	11,753	11,753
Total Assets	-	19,029	7,122,793	7,141,822
Liabilities				
Other payables	-	-	(1,275)	(1,275)
Total Liabilities	-	-	(1,275)	(1,275)
Total Net Assets				7,140,547
* 5% Interest sensitivity gap				951

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	6,281,977	6,281,977
Cash and cash equivalent	-	55,532	-	55,532
Other receivables	-	-	18,479	18,479
Total Assets	-	55,532	6,300,456	6,355,988
Liabilities				
Other payables	-	-	(67,328)	(67,328)
Total Liabilities	-	-	(67,328)	(67,328)
Total Net Assets				6,288,660
* 5% Interest sensitivity gap				2,777

Franklin MSCI World Catholic Principles UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	157,555	128,205,379	128,362,934
Cash and cash equivalent	-	108,112	-	108,112
Financial derivative assets	-	-	9,340	9,340
Other receivables	-	-	109,100	109,100
Total Assets	-	265,667	128,323,819	128,589,486
Liabilities				
Other payables	-	-	(28,103)	(28,103)
Total Liabilities	-	-	(28,103)	(28,103)
Total Net Assets				128,561,383
* 5% Interest sensitivity gap				13,283

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin S&P 500 Paris Aligned Climate UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	541,439,608	541,439,608
Cash and cash equivalent	-	80,693	-	80,693
Financial derivative assets	-	-	8,220	8,220
Other receivables	-	-	5,583,887	5,583,887
Total Assets	-	80,693	547,031,715	547,112,408
Liabilities				
Other payables	-	-	(5,196,845)	(5,196,845)
Total Liabilities	-	-	(5,196,845)	(5,196,845)
Total Net Assets				541,915,563
* 5% Interest sensitivity gap				4,035

Franklin S&P 500 Screened UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	3,477,434	3,477,434
Cash and cash equivalent	-	5,705	-	5,705
Other receivables	-	-	1,932	1,932
Total Assets	-	5,705	3,479,366	3,485,071
Liabilities				
Other payables	-	-	(6,741)	(6,741)
Total Liabilities	-	-	(6,741)	(6,741)
Total Net Assets				3,478,330
* 5% Interest sensitivity gap				285

Franklin S&P World Screened UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	5,871,318	5,871,318
Cash and cash equivalent	-	4,965	-	4,965
Other receivables	-	-	3,953	3,953
Total Assets	-	4,965	5,875,271	5,880,236
Liabilities				
Other payables	-	-	(659)	(659)
Total Liabilities	-	-	(659)	(659)
Total Net Assets				5,879,577
* 5% Interest sensitivity gap				248

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	Fixed Interest Rate EUR	Floating Interest Rate EUR	Non-Interest Bearing EUR	Total Value EUR
Assets				
Transferable securities	-	-	45,346,848	45,346,848
Cash and cash equivalent	-	72,927	-	72,927
Financial derivative assets	-	-	575	575
Other receivables	-	-	68,355	68,355
Total Assets	-	72,927	45,415,778	45,488,705
Liabilities				
Other payables	-	-	(5,991)	(5,991)
Total Liabilities	-	-	(5,991)	(5,991)
Total Net Assets				45,482,714
* 5% Interest sensitivity gap				3,646

Franklin Sustainable Euro Green Bond UCITS ETF	Fixed Interest Rate EUR	Floating Interest Rate EUR	Non-Interest Bearing EUR	Total Value EUR
Assets				
Transferable securities	220,000,553	66,650,270	9,280,032	295,930,855
Cash and cash equivalent	-	3,122,403	-	3,122,403
Financial derivative assets	-	-	283,412	283,412
Other receivables	-	-	3,024,848	3,024,848
Total Assets	220,000,553	69,772,673	12,588,292	302,361,518
Liabilities				
Financial derivative liabilities	-	-	(209,572)	(209,572)
Other payables	-	-	(4,551,904)	(4,551,904)
Total Liabilities	-	-	(4,761,476)	(4,761,476)
Total Net Assets				297,600,042
* 5% Interest sensitivity gap				14,488,661

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	Fixed Interest Rate EUR	Floating Interest Rate EUR	Non-Interest Bearing EUR	Total Value EUR
Assets				
Transferable securities	23,610,351	15,119,435	-	38,729,786
Cash and cash equivalent	-	2,013,506	-	2,013,506
Financial derivative assets	-	-	415	415
Other receivables	-	-	485,331	485,331
Total Assets	23,610,351	17,132,941	485,746	41,229,038
Liabilities				
Other payables	-	-	(5,337)	(5,337)
Total Liabilities	-	-	(5,337)	(5,337)
Total Net Assets				41,223,701
* 5% Interest sensitivity gap				2,037,165

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin Sustainable Euro Green Sovereign UCITS ETF	Fixed Interest Rate EUR	Floating Interest Rate EUR	Non-Interest Bearing EUR	Total Value EUR
Assets				
Transferable securities	66,612,907	878,423	-	67,491,330
Cash and cash equivalent	-	1,466,610	-	1,466,610
Financial derivative assets	-	-	85,540	85,540
Other receivables	-	-	1,965,986	1,965,986
Total Assets	66,612,907	2,345,033	2,051,526	71,009,466
Liabilities				
Other payables	-	-	(3,746,058)	(3,746,058)
Total Liabilities	-	-	(3,746,058)	(3,746,058)
Total Net Assets				67,263,408
* 5% Interest sensitivity gap				3,447,897

Franklin U.S. Equity UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	40,021,501	40,021,501
Cash and cash equivalent	-	22,012	-	22,012
Financial derivative assets	-	-	822	822
Other receivables	-	-	21,247	21,247
Total Assets	-	22,012	40,043,570	40,065,582
Liabilities				
Other payables	-	-	(6,367)	(6,367)
Total Liabilities	-	-	(6,367)	(6,367)
Total Net Assets				40,059,215
* 5% Interest sensitivity gap				1,101

Franklin US Dividend Tilt UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	2,677,764	2,677,764
Cash and cash equivalent	-	634	-	634
Other receivables	-	-	1,944	1,944
Total Assets	-	634	2,679,708	2,680,342
Liabilities				
Other payables	-	-	(256)	(256)
Total Liabilities	-	-	(256)	(256)
Total Net Assets				2,680,086
* 5% Interest sensitivity gap				32

6. Risk Management Policies and Disclosure (continued)

c) Interest rate risk (continued)

Franklin US Mega Cap 100 UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	-	-	113,645,495	113,645,495
Cash and cash equivalent	-	170,972	-	170,972
Financial derivative assets	-	-	3,956	3,956
Other receivables	-	-	26,609	26,609
Total Assets	-	170,972	113,676,060	113,847,032
Liabilities				
Other payables	-	-	(8,132)	(8,132)
Total Liabilities	-	-	(8,132)	(8,132)
Total Net Assets				113,838,900
* 5% Interest sensitivity gap				8,549

Franklin USD Investment Grade Corporate Bond UCITS ETF	Fixed Interest Rate USD	Floating Interest Rate USD	Non-Interest Bearing USD	Total Value USD
Assets				
Transferable securities	14,346,010	4,211,465	-	18,557,475
Cash and cash equivalent	-	447,159	-	447,159
Other receivables	-	-	228,757	228,757
Total Assets	14,346,010	4,658,624	228,757	19,233,391
Liabilities				
Other payables	-	-	(130,905)	(130,905)
Total Liabilities	-	-	(130,905)	(130,905)
Total Net Assets				19,102,486
* 5% Interest sensitivity gap				950,232

* The Sensitivity gap listed is calculated on the basis of 5% of the fixed interest rate and floating interest rate.

d) Credit risk and Counterparty risk

Credit risk is the probable risk of loss resulting from a borrower's failure to repay a loan or meet its contractual obligations. Investments in equity securities are not exposed to credit risk. The Sub-Funds bear credit risk on any debt securities held. Credit risk generally encompasses default risk, spread risk, counterparty risk and settlement risk. The credit risk of the Sub-Funds' debt securities as at 30 June 2026 and 30 June 2025 is monitored by the Investment Manager.

The Investment Manager may use forward currency contracts to hedge against foreign currency exposure. These have a similar credit or default risk to a regular currency spot transaction. Forward currency contracts are 'Over the Counter' traded and therefore have counterparty risk which arises from the potential failure of counterparties to meet their obligations under the contract or arrangement.

Counterparty risk is a sub-set of credit risk and is the risk to each party of a contract that the counterparty will not live up to its contractual obligations. The Sub-Funds have exposure to counterparty risk on any bilateral agreement such as over the counter derivatives transactions where both sides face credit risk, (i.e. forward currency contracts).

Derivatives, cash deposited as margin or other similar investments/monies deposited by or entered into on behalf of the Sub-Funds with a counterparty, options exchange, clearing broker or other parties are not held within the Depostary's network. The Depositary is therefore not liable in any way for the default of any counterparty.

6. Risk Management Policies and Disclosure (continued)

d) Credit risk and Counterparty risk (continued)

Franklin Templeton Investment Management Limited, as Investment Adviser, has a Counterparty Credit Committee which meets regularly to review and update a list of approved counterparties, change exposure limits and counterparty approval status. The committee has the authority to block trading with a particular counterparty should they believe that exposure to that particular counterparty is too high. Total firm wide exposures to each counterparty and each counterparties' credit rating, credit default swap spread and share price movements are also monitored and reported to the Trading and Portfolio Management teams on a weekly basis.

As at 30 June 2026, the credit rating for Citibank NA was A+ (30 June 2025: A+) and JP Morgan Securities LLC was AA- (30 June 2025: AA-).

The ICAV's Depositary is The Bank of New York Mellon SA/NV, Dublin Branch. Substantially all of the cash and securities held in the Sub-Funds are held via the Depositary except for the financial derivative instruments which are held with the counterparties as disclosed in the Schedule of Investments. Bankruptcy or insolvency of the Depositary or of it parent company, The Bank of New York Mellon Corporation, may cause the Sub-Funds' rights with respect to their investments held by the Depositary to be delayed or limited. The credit rating of Bank of New York Mellon Corporation as at 30 June 2026 is A (30 June 2025: A).

The credit risk of the Franklin Emerging Markets Sovereign Debt Values UCITS ETF debt securities as at 30 June 2026 and 30 June 2025 is summarised as follows:

Portfolio by rating category	**30 June 2026**	**30 June 2025**
Rating*	**%**	**%**
Investment grade	62.69	67.62
Below investment grade	37.31	32.38
Total	100.00	100.00

* Rating source is Standard & Poor's, if unavailable Moody's ratings are used and if unavailable Fitch Ratings are used. In cases where an issuer rating was unavailable the country issue rating was used.

The credit risk of the Franklin Euro IG Corporate UCITS ETF debt securities as at 30 June 2026 and 30 June 2025 is summarised as follows:

Portfolio by rating category	**30 June 2026**	**30 June 2025**
Rating*	**%**	**%**
Investment grade	92.01	100.00
Below investment grade	7.99	-
Total	100.00	100.00

* Rating source is Standard & Poor's, if unavailable Moody's ratings are used and if unavailable Fitch Ratings are used. In cases where an issuer rating was unavailable the country issue rating was used.

The credit risk of the Franklin Euro Short Maturity UCITS ETF debt securities as at 30 June 2026 and 30 June 2025 is summarised as follows:

Portfolio by rating category	**30 June 2026**	**30 June 2025**
Rating*	**%**	**%**
Investment grade	98.25	99.47
Below investment grade	1.75	0.53
Total	100.00	100.00

* Rating source is Standard & Poor's, if unavailable Moody's ratings are used and if unavailable Fitch Ratings are used. In cases where an issuer rating was unavailable the country issue rating was used.

6. Risk Management Policies and Disclosure (continued)

d) Credit risk and Counterparty risk (continued)

The credit risk of the Franklin MSCI World Catholic Principles UCITS ETF debt securities as at 30 June 2026 and 30 June 2025 is summarised as follows:

Portfolio by rating category	30 June 2026	30 June 2025
Rating*	%	%
Investment grade	-	100.00
Total	-	100.00

* Rating source is Standard & Poor's, if unavailable Moody's ratings are used and if unavailable Fitch Ratings are used. In cases where an issuer rating was unavailable the country issue rating was used.

The credit risk of the Franklin Sustainable Euro Green Bond UCITS ETF debt securities as at 30 June 2026 and 30 June 2025 is summarised as follows:

Portfolio by rating category	30 June 2026	30 June 2025
Rating*	%	%
Investment grade	80.20	96.30
Below investment grade	19.80	3.70
Total	100.00	100.00

* Rating source is Standard & Poor's, if unavailable Moody's ratings are used and if unavailable Fitch Ratings are used. In cases where an issuer rating was unavailable the country issue rating was used.

The credit risk of the Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF debt securities as at 30 June 2026 and 30 June 2025 is summarised as follows:

Portfolio by rating category	30 June 2026	30 June 2025
Rating*	%	%
Investment grade	83.96	96.31
Below investment grade	16.04	3.69
Total	100.00	100.00

* Rating source is Standard & Poor's, if unavailable Moody's ratings are used and if unavailable Fitch Ratings are used. In cases where an issuer rating was unavailable the country issue rating was used.

The credit risk of the Franklin Sustainable Euro Green Sovereign UCITS ETF debt securities as at 30 June 2026 and 30 June 2025 is summarised as follows:

Portfolio by rating category	30 June 2026	30 June 2025
Rating*	%	%
Investment grade	97.08	100.00
Below investment grade	2.92	-
Total	100.00	100.00

* Rating source is Standard & Poor's, if unavailable Moody's ratings are used and if unavailable Fitch Ratings are used. In cases where an issuer rating was unavailable the country issue rating was used.

6. Risk Management Policies and Disclosure (continued)

d) Credit risk and Counterparty risk (continued)

The credit risk of the Franklin US Income Equity Focus UCITS ETF** debt securities as at 30 June 2026 and 30 June 2025 is summarised as follows:

Portfolio by rating category	30 June 2026	30 June 2025
Rating*	%	%
Investment grade	100.00	-
Total	100.00	-

* Rating source is Standard & Poor's, if unavailable Moody's ratings are used and if unavailable Fitch Ratings are used. In cases where an issuer rating was unavailable the country issue rating was used.
** The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

The credit risk of the Franklin US Treasury 0-1 Year UCITS ETF** debt securities as at 30 June 2026 and 30 June 2025 is summarised as follows:

Portfolio by rating category	30 June 2026	30 June 2025
Rating*	%	%
Investment grade	100.00	-
Total	100.00	-

* Rating source is Standard & Poor's, if unavailable Moody's ratings are used and if unavailable Fitch Ratings are used. In cases where an issuer rating was unavailable the country issue rating was used.
** The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

The credit risk of the Franklin USD Investment Grade Corporate Bond UCITS ETF debt securities as at 30 June 2026 and 30 June 2025 is summarised as follows:

Portfolio by rating category	30 June 2026	30 June 2025
Rating*	%	%
Investment grade	98.76	98.99
Below investment grade	1.24	1.01
Total	100.00	100.00

* Rating source is Standard & Poor's, if unavailable Moody's ratings are used and if unavailable Fitch Ratings are used. In cases where an issuer rating was unavailable the country issue rating was used.

e) Liquidity risk

The Sub-Funds' assets generally comprise of highly liquid debt and equity securities. For actively managed Sub-Funds, liquidity is a factor that the Investment Manager considers when investing in any financial instrument. For Index Tracking Sub-Funds, the financial instruments invested in will be determined by the relevant Index tracked.

The main financial liability of the Sub-Funds is the redemption of redeemable participating shares. As the Sub-Funds are open ended, the relevant Sub-Fund is required to redeem shares on request by shareholders at a price equivalent to the Net Asset Value per share, subject to settlement and dealing restrictions laid down in the Prospectus.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

6. Risk Management Policies and Disclosure (continued)

e) Liquidity risk (continued)

The Investment Manager manages each Sub-Fund's liquidity position on a daily basis. Also the Investment Manager is able, through the provisions in the Prospectus, to defer the processing of redemptions of significant size to facilitate an orderly disposition of securities in order to protect the interest of the remaining shareholders. The maximum number of redeemable participating shares available for redemption on any given day can be restricted to 10% of the total number of shares in issue in the relevant Sub-Fund. If the Fund refuses to redeem Shares for this reason, the requests for redemption on such date can be reduced rateably and the redemption requests will be treated as if they were received on each subsequent Dealing Day until all the Shares to which the original request related have been redeemed, provided that the Fund is not be obliged to redeem more than 10% of the number of Shares of a particular Sub-Fund outstanding on any Dealing Day, until all the Shares of the Sub-Fund to which the original request related have been redeemed.

The liquidity profile of the Sub-Funds' financial liabilities as at 30 June 2026 is as follows:

Franklin AI, Metaverse and Blockchain UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	5,985	-	-	5,985
Net assets attributable to holders of redeemable participating shares	21,705,430	-	-	21,705,430
Total Liabilities	21,711,415	-	-	21,711,415

Franklin ClearBridge US Smaller Companies UCITS ETF***	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	2,366	-	-	2,366
Net assets attributable to holders of redeemable participating shares	5,761,798	-	-	5,761,798
Total Liabilities	5,764,164	-	-	5,764,164

Franklin Core US Enhanced Equity UCITS ETF***	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	947	-	-	947
Net assets attributable to holders of redeemable participating shares	5,435,028	-	-	5,435,028
Total Liabilities	5,435,975	-	-	5,435,975

Franklin EM Multi-Factor Equity UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Unrealised loss on futures contracts	-	3,240	-	3,240
Other payables	92,125	-	-	92,125
Net assets attributable to holders of redeemable participating shares	85,142,792	-	-	85,142,792
Total Liabilities	85,234,917	3,240	-	85,238,157

6. Risk Management Policies and Disclosure (continued)

e) Liquidity risk (continued)

Franklin Emerging Markets Sovereign Debt Values UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	24,284	-	-	24,284
Net assets attributable to holders of redeemable participating shares	68,956,538	-	-	68,956,538
Total Liabilities	68,980,822	-	-	68,980,822

Franklin Euro IG Corporate UCITS ETF	Less than 1 month EUR	1 month to 1 year EUR	> 1 year EUR	Total Value EUR
Other payables	4,247,463	-	-	4,247,463
Net assets attributable to holders of redeemable participating shares	108,387,735	-	-	108,387,735
Total Liabilities	112,635,198	-	-	112,635,198

Franklin Euro Short Maturity UCITS ETF	Less than 1 month EUR	1 month to 1 year EUR	> 1 year EUR	Total Value EUR
Unrealised loss on futures contracts	-	140,345	-	140,345
Other payables	3,084,864	-	-	3,084,864
Net assets attributable to holders of redeemable participating shares	600,090,766	-	-	600,090,766
Total Liabilities	603,175,630	140,345	-	603,315,975

Franklin European Equity UCITS ETF*	Less than 1 month EUR	1 month to 1 year EUR	> 1 year EUR	Total Value EUR
Other payables	278	-	-	278
Total Liabilities	278	-	-	278

Franklin European Quality Dividend UCITS ETF	Less than 1 month EUR	1 month to 1 year EUR	> 1 year EUR	Total Value EUR
Other payables	1,920,599	-	-	1,920,599
Net assets attributable to holders of redeemable participating shares	549,186,499	-	-	549,186,499
Total Liabilities	551,107,098	-	-	551,107,098

Franklin FTSE Asia ex China ex Japan UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Unrealised loss on futures contracts	-	3,240	-	3,240
Other payables	418,127	-	-	418,127
Net assets attributable to holders of redeemable participating shares	553,612,070	-	-	553,612,070
Total Liabilities	554,030,197	3,240	-	554,033,437

6. Risk Management Policies and Disclosure (continued)

e) Liquidity risk (continued)

Franklin FTSE Brazil UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Unrealised loss on futures contracts	-	13,895	-	13,895
Other payables	23,420	-	-	23,420
Net assets attributable to holders of redeemable participating shares	151,633,807	-	-	151,633,807
Total Liabilities	151,657,227	13,895	-	151,671,122

Franklin FTSE China UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Unrealised loss on futures contracts	-	431,460	-	431,460
Other payables	263,451	-	-	263,451
Net assets attributable to holders of redeemable participating shares	1,522,158,584	-	-	1,522,158,584
Total Liabilities	1,522,422,035	431,460	-	1,522,853,495

Franklin FTSE Developed World UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	1,714	-	-	1,714
Net assets attributable to holders of redeemable participating shares	21,770,645	-	-	21,770,645
Total Liabilities	21,772,359	-	-	21,772,359

Franklin FTSE Emerging ex China UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Bank overdraft	1,910	-	-	1,910
Other payables	679	-	-	679
Net assets attributable to holders of redeemable participating shares	7,034,318	-	-	7,034,318
Total Liabilities	7,036,907	-	-	7,036,907

Franklin FTSE Emerging Markets UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Bank overdraft	168,627	-	-	168,627
Other payables	26,211	-	-	26,211
Net assets attributable to holders of redeemable participating shares	13,259,827	-	-	13,259,827
Total Liabilities	13,454,665	-	-	13,454,665

Franklin FTSE India UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Unrealised loss on futures contracts	62,489	-	-	62,489
Other payables	15,235,360	-	-	15,235,360
Net assets attributable to holders of redeemable participating shares	2,037,146,135	-	-	2,037,146,135
Total Liabilities	2,052,443,984	-	-	2,052,443,984

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

6. Risk Management Policies and Disclosure (continued)

e) Liquidity risk (continued)

Franklin FTSE Japan UCITS ETF	Less than 1 month JPY	1 month to 1 year JPY	> 1 year JPY	Total Value JPY
Other payables	140,679	-	-	140,679
Net assets attributable to holders of redeemable participating shares	1,798,424,114	-	-	1,798,424,114
Total Liabilities	1,798,564,793	-	-	1,798,564,793

Franklin FTSE Korea UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Unrealised loss on futures contracts	-	3,438,241	-	3,438,241
Other payables	11,318,029	-	-	11,318,029
Net assets attributable to holders of redeemable participating shares	4,848,417,118	-	-	4,848,417,118
Total Liabilities	4,859,735,147	3,438,241	-	4,863,173,388

Franklin FTSE Saudi Arabia UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Unrealised loss on futures contracts	-	1,822	-	1,822
Other payables	2,903	-	-	2,903
Net assets attributable to holders of redeemable participating shares	6,024,242	-	-	6,024,242
Total Liabilities	6,027,145	1,822	-	6,028,967

Franklin FTSE Taiwan UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	20,959,194	-	-	20,959,194
Net assets attributable to holders of redeemable participating shares	633,256,052	-	-	633,256,052
Total Liabilities	654,215,246	-	-	654,215,246

Franklin Future of Food UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	1,440	-	-	1,440
Net assets attributable to holders of redeemable participating shares	5,638,496	-	-	5,638,496
Total Liabilities	5,639,936	-	-	5,639,936

Franklin Future of Health and Wellness UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	716	-	-	716
Net assets attributable to holders of redeemable participating shares	2,810,109	-	-	2,810,109
Total Liabilities	2,810,825	-	-	2,810,825

6. Risk Management Policies and Disclosure (continued)

e) Liquidity risk (continued)

Franklin Global Equity SRI UCITS ETF**	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	54,038	-	-	54,038
Total Liabilities	54,038	-	-	54,038

Franklin Global Quality Dividend UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Unrealised loss on futures contracts	-	930	-	930
Other payables	30,629	-	-	30,629
Net assets attributable to holders of redeemable participating shares	116,169,171	-	-	116,169,171
Total Liabilities	116,199,800	930	-	116,200,730

Franklin MSCI China Paris Aligned Climate UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Unrealised loss on futures contracts	-	1,620	-	1,620
Other payables	1,819	-	-	1,819
Net assets attributable to holders of redeemable participating shares	9,292,103	-	-	9,292,103
Total Liabilities	9,293,922	1,620	-	9,295,542

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	46,846	-	-	46,846
Net assets attributable to holders of redeemable participating shares	8,886,747	-	-	8,886,747
Total Liabilities	8,933,593	-	-	8,933,593

Franklin MSCI World Catholic Principles UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Unrealised loss on futures contracts	-	3,990	-	3,990
Other payables	44,322	-	-	44,322
Net assets attributable to holders of redeemable participating shares	188,688,650	-	-	188,688,650
Total Liabilities	188,732,972	3,990	-	188,736,962

Franklin S&P 500 Communication Services UCITS ETF***	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Bank overdraft	217	-	-	217
Other payables	114	-	-	114
Net assets attributable to holders of redeemable participating shares	1,385,940	-	-	1,385,940
Total Liabilities	1,386,271	-	-	1,386,271

6. Risk Management Policies and Disclosure (continued)

e) Liquidity risk (continued)

Franklin S&P 500 Consumer Discretionary UCITS ETF***	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	235	-	-	235
Net assets attributable to holders of redeemable participating shares	3,005,629	-	-	3,005,629
Total Liabilities	3,005,864	-	-	3,005,864

Franklin S&P 500 Financials UCITS ETF***	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	121	-	-	121
Net assets attributable to holders of redeemable participating shares	1,557,450	-	-	1,557,450
Total Liabilities	1,557,571	-	-	1,557,571

Franklin S&P 500 Information Technology UCITS ETF***	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	224	-	-	224
Net assets attributable to holders of redeemable participating shares	2,841,872	-	-	2,841,872
Total Liabilities	2,842,096	-	-	2,842,096

Franklin S&P 500 Paris Aligned Climate UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Unrealised loss on futures contracts	-	1,582	-	1,582
Other payables	23,790	-	-	23,790
Net assets attributable to holders of redeemable participating shares	351,205,565	-	-	351,205,565
Total Liabilities	351,229,355	1,582	-	351,230,937

Franklin S&P 500 Screened UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	332	-	-	332
Net assets attributable to holders of redeemable participating shares	4,225,490	-	-	4,225,490
Total Liabilities	4,225,822	-	-	4,225,822

Franklin S&P World Screened UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	1,746	-	-	1,746
Net assets attributable to holders of redeemable participating shares	14,251,825	-	-	14,251,825
Total Liabilities	14,253,571	-	-	14,253,571

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

6. Risk Management Policies and Disclosure (continued)

e) Liquidity risk (continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	Less than 1 month EUR	1 month to 1 year EUR	> 1 year EUR	Total Value EUR
Other payables	4,421	-	-	4,421
Net assets attributable to holders of redeemable participating shares	34,315,099	-	-	34,315,099
Total Liabilities	34,319,520	-	-	34,319,520

Franklin Sustainable Euro Green Bond UCITS ETF	Less than 1 month EUR	1 month to 1 year EUR	> 1 year EUR	Total Value EUR
Unrealised loss on futures contracts	-	98,989	-	98,989
Unrealised loss on forward foreign currency contracts	914,700	-	-	914,700
Other payables	3,838,567	-	-	3,838,567
Net assets attributable to holders of redeemable participating shares	217,827,704	-	-	217,827,704
Total Liabilities	222,580,971	98,989	-	222,679,960

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	Less than 1 month EUR	1 month to 1 year EUR	> 1 year EUR	Total Value EUR
Unrealised loss on forward foreign currency contracts	2,672	-	-	2,672
Other payables	955,220	-	-	955,220
Net assets attributable to holders of redeemable participating shares	42,339,885	-	-	42,339,885
Total Liabilities	43,297,777	-	-	43,297,777

Franklin Sustainable Euro Green Sovereign UCITS ETF	Less than 1 month EUR	1 month to 1 year EUR	> 1 year EUR	Total Value EUR
Unrealised loss on futures contracts	-	33,325	-	33,325
Unrealised loss on forward foreign currency contracts	26,646	-	-	26,646
Other payables	15,457	-	-	15,457
Net assets attributable to holders of redeemable participating shares	101,529,657	-	-	101,529,657
Total Liabilities	101,571,760	33,325	-	101,605,085

Franklin U.S. Equity UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Bank overdraft	25,842	-	-	25,842
Other payables	13,746	-	-	13,746
Net assets attributable to holders of redeemable participating shares	81,088,041	-	-	81,088,041
Total Liabilities	81,127,629	-	-	81,127,629

6. Risk Management Policies and Disclosure (continued)

e) Liquidity risk (continued)

Franklin US Dividend Tilt UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	525	-	-	525
Net assets attributable to holders of redeemable participating shares	5,008,972	-	-	5,008,972
Total Liabilities	5,009,497	-	-	5,009,497

Franklin US Income Equity Focus UCITS ETF***	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	7,691	-	-	7,691
Net assets attributable to holders of redeemable participating shares	24,816,997	-	-	24,816,997
Total Liabilities	24,824,688	-	-	24,824,688

Franklin US Mega Cap 100 UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Unrealised loss on futures contracts	-	814	-	814
Unrealised loss on forward foreign currency contracts	601,022	-	-	601,022
Other payables	12,234	-	-	12,234
Net assets attributable to holders of redeemable participating shares	118,455,665	-	-	118,455,665
Total Liabilities	119,068,921	814	-	119,069,735

Franklin US Treasury 0-1 Year UCITS ETF***	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Unrealised loss on forward foreign currency contracts	622,601	-	-	622,601
Other payables	32,111,948	-	-	32,111,948
Net assets attributable to holders of redeemable participating shares	103,639,597	-	-	103,639,597
Total Liabilities	136,374,146	-	-	136,374,146

Franklin USD Investment Grade Corporate Bond UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	9,171	-	-	9,171
Net assets attributable to holders of redeemable participating shares	30,977,110	-	-	30,977,110
Total Liabilities	30,986,281	-	-	30,986,281

* The Sub-Fund terminated post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.
** The Sub-Fund terminated post 30 June 2024. Refer to Sub-Funds and Share Classes in General Information for details.
*** The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

6. Risk Management Policies and Disclosure (continued)

e) Liquidity risk (continued)

The liquidity profile of the Sub-Funds' financial liabilities as at 30 June 2025 is as follows:

Franklin AI, Metaverse and Blockchain UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	3,007	-	-	3,007
Net assets attributable to holders of redeemable participating shares	13,606,398	-	-	13,606,398
Total Liabilities	13,609,405	-	-	13,609,405

Franklin EM Multi-Factor Equity UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	219,296	-	-	219,296
Net assets attributable to holders of redeemable participating shares	53,835,789	-	-	53,835,789
Total Liabilities	54,055,085	-	-	54,055,085

Franklin Emerging Markets Sovereign Debt Values UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	15,761	-	-	15,761
Net assets attributable to holders of redeemable participating shares	55,663,985	-	-	55,663,985
Total Liabilities	55,679,746	-	-	55,679,746

Franklin Euro IG Corporate UCITS ETF	Less than 1 month EUR	1 month to 1 year EUR	> 1 year EUR	Total Value EUR
Other payables	712	-	-	712
Net assets attributable to holders of redeemable participating shares	5,570,336	-	-	5,570,336
Total Liabilities	5,571,048	-	-	5,571,048

Franklin Euro Short Maturity UCITS ETF	Less than 1 month EUR	1 month to 1 year EUR	> 1 year EUR	Total Value EUR
Other payables	13,064,988	-	-	13,064,988
Net assets attributable to holders of redeemable participating shares	603,373,613	-	-	603,373,613
Total Liabilities	616,438,601	-	-	616,438,601

Franklin European Quality Dividend UCITS ETF	Less than 1 month EUR	1 month to 1 year EUR	> 1 year EUR	Total Value EUR
Other payables	75,685	-	-	75,685
Net assets attributable to holders of redeemable participating shares	380,771,157	-	-	380,771,157
Total Liabilities	380,846,842	-	-	380,846,842

6. Risk Management Policies and Disclosure (continued)

e) Liquidity risk (continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	3,199,419	-	-	3,199,419
Net assets attributable to holders of redeemable participating shares	533,706,125	-	-	533,706,125
Total Liabilities	536,905,544	-	-	536,905,544

Franklin FTSE Brazil UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Unrealised loss on futures contracts	-	7,895	-	7,895
Other payables	7,033	-	-	7,033
Net assets attributable to holders of redeemable participating shares	47,598,467	-	-	47,598,467
Total Liabilities	47,605,500	7,895	-	47,613,395

Franklin FTSE China UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	263,509	-	-	263,509
Net assets attributable to holders of redeemable participating shares	1,714,396,780	-	-	1,714,396,780
Total Liabilities	1,714,660,289	-	-	1,714,660,289

Franklin FTSE Developed World UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	633	-	-	633
Net assets attributable to holders of redeemable participating shares	8,796,314	-	-	8,796,314
Total Liabilities	8,796,947	-	-	8,796,947

Franklin FTSE Emerging ex China UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Bank overdraft	223	-	-	223
Other payables	8,664	-	-	8,664
Net assets attributable to holders of redeemable participating shares	2,609,067	-	-	2,609,067
Total Liabilities	2,617,954	-	-	2,617,954

Franklin FTSE Emerging Markets UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	24,223	-	-	24,223
Net assets attributable to holders of redeemable participating shares	10,769,035	-	-	10,769,035
Total Liabilities	10,793,258	-	-	10,793,258

6. Risk Management Policies and Disclosure (continued)

e) Liquidity risk (continued)

Franklin FTSE India UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	35,986,345	-	-	35,986,345
Net assets attributable to holders of redeemable participating shares	1,574,475,460	-	-	1,574,475,460
Total Liabilities	1,610,461,805	-	-	1,610,461,805

Franklin FTSE Japan UCITS ETF	Less than 1 month JPY	1 month to 1 year JPY	> 1 year JPY	Total Value JPY
Other payables	89,642	-	-	89,642
Net assets attributable to holders of redeemable participating shares	1,243,397,974	-	-	1,243,397,974
Total Liabilities	1,243,487,616	-	-	1,243,487,616

Franklin FTSE Korea UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	63,827	-	-	63,827
Net assets attributable to holders of redeemable participating shares	958,266,881	-	-	958,266,881
Total Liabilities	958,330,708	-	-	958,330,708

Franklin FTSE Saudi Arabia UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	749	-	-	749
Net assets attributable to holders of redeemable participating shares	2,396,605	-	-	2,396,605
Total Liabilities	2,397,354	-	-	2,397,354

Franklin FTSE Taiwan UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Unrealised loss on futures contracts	720	-	-	720
Other payables	394,959	-	-	394,959
Net assets attributable to holders of redeemable participating shares	114,165,743	-	-	114,165,743
Total Liabilities	114,561,422	-	-	114,561,422

Franklin Future of Food UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	1,268	-	-	1,268
Net assets attributable to holders of redeemable participating shares	5,152,708	-	-	5,152,708
Total Liabilities	5,153,976	-	-	5,153,976

6. Risk Management Policies and Disclosure (continued)

e) Liquidity risk (continued)

Franklin Future of Health and Wellness UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	646	-	-	646
Net assets attributable to holders of redeemable participating shares	2,648,514	-	-	2,648,514
Total Liabilities	2,649,160	-	-	2,649,160

Franklin Global Equity SRI UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Total Liabilities	-	-	-	-

Franklin Global Quality Dividend UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	27,398	-	-	27,398
Net assets attributable to holders of redeemable participating shares	112,130,769	-	-	112,130,769
Total Liabilities	112,158,167	-	-	112,158,167

Franklin MSCI China Paris Aligned Climate UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	1,275	-	-	1,275
Net assets attributable to holders of redeemable participating shares	7,140,547	-	-	7,140,547
Total Liabilities	7,141,822	-	-	7,141,822

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	67,328	-	-	67,328
Net assets attributable to holders of redeemable participating shares	6,288,660	-	-	6,288,660
Total Liabilities	6,355,988	-	-	6,355,988

Franklin MSCI World Catholic Principles UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	28,103	-	-	28,103
Net assets attributable to holders of redeemable participating shares	128,561,383	-	-	128,561,383
Total Liabilities	128,589,486	-	-	128,589,486

Franklin S&P 500 Paris Aligned Climate UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	5,196,845	-	-	5,196,845
Net assets attributable to holders of redeemable participating shares	541,915,563	-	-	541,915,563
Total Liabilities	547,112,408	-	-	547,112,408

6. Risk Management Policies and Disclosure (continued)

e) Liquidity risk (continued)

Franklin S&P 500 Screened UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	6,741	-	-	6,741
Net assets attributable to holders of redeemable participating shares	3,478,330	-	-	3,478,330
Total Liabilities	3,485,071	-	-	3,485,071

Franklin S&P World Screened UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	659	-	-	659
Net assets attributable to holders of redeemable participating shares	5,879,577	-	-	5,879,577
Total Liabilities	5,880,236	-	-	5,880,236

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	Less than 1 month EUR	1 month to 1 year EUR	> 1 year EUR	Total Value EUR
Other payables	5,991	-	-	5,991
Net assets attributable to holders of redeemable participating shares	45,482,714	-	-	45,482,714
Total Liabilities	45,488,705	-	-	45,488,705

Franklin Sustainable Euro Green Bond UCITS ETF	Less than 1 month EUR	1 month to 1 year EUR	> 1 year EUR	Total Value EUR
Unrealised loss on futures contracts	-	3,780	-	3,780
Unrealised loss on forward foreign currency contracts	205,792	-	-	205,792
Other payables	4,551,904	-	-	4,551,904
Net assets attributable to holders of redeemable participating shares	297,600,042	-	-	297,600,042
Total Liabilities	302,357,738	3,780	-	302,361,518

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	Less than 1 month EUR	1 month to 1 year EUR	> 1 year EUR	Total Value EUR
Other payables	5,337	-	-	5,337
Net assets attributable to holders of redeemable participating shares	41,223,701	-	-	41,223,701
Total Liabilities	41,229,038	-	-	41,229,038

Franklin Sustainable Euro Green Sovereign UCITS ETF	Less than 1 month EUR	1 month to 1 year EUR	> 1 year EUR	Total Value EUR
Other payables	3,746,058	-	-	3,746,058
Net assets attributable to holders of redeemable participating shares	67,263,408	-	-	67,263,408
Total Liabilities	71,009,466	-	-	71,009,466

6. Risk Management Policies and Disclosure (continued)

e) Liquidity risk (continued)

Franklin U.S. Equity UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	6,367	-	-	6,367
Net assets attributable to holders of redeemable participating shares	40,059,215	-	-	40,059,215
Total Liabilities	40,065,582	-	-	40,065,582

Franklin US Dividend Tilt UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	256	-	-	256
Net assets attributable to holders of redeemable participating shares	2,680,086	-	-	2,680,086
Total Liabilities	2,680,342	-	-	2,680,342

Franklin US Mega Cap 100 UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	8,132	-	-	8,132
Net assets attributable to holders of redeemable participating shares	113,838,900	-	-	113,838,900
Total Liabilities	113,847,032	-	-	113,847,032

Franklin USD Investment Grade Corporate Bond UCITS ETF	Less than 1 month USD	1 month to 1 year USD	> 1 year USD	Total Value USD
Other payables	130,905	-	-	130,905
Net assets attributable to holders of redeemable participating shares	19,102,486	-	-	19,102,486
Total Liabilities	19,233,391	-	-	19,233,391

f) Fair Value Hierarchy

The ICAV is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The standard requires an entity to provide a quantitative and qualitative analysis of those instruments recognised at fair value based on a three-level measurement hierarchy. The fair value hierarchy has the following levels:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

Furthermore, for those instruments which have significant unobservable inputs (Level 3), the amendment requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the year split between those recognised in the Statement of Comprehensive Income and recognised through the statement of total recognised gains and losses, purchases, sales issues and settlements. The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety.

6. Risk Management Policies and Disclosure (continued)

f) Fair Value Hierarchy (continued)

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Assets and liabilities not carried at fair value are carried at amortised cost, their carrying values are a reasonable approximation of fair value.

The following tables analyse within the fair value hierarchy the Sub-Funds' financial assets and financial liabilities measured at fair value at 30 June 2026.

Franklin AI, Metaverse and Blockchain UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Collective Investment Schemes	5,256	-	-	5,256
Equities	21,685,724	-	-	21,685,724
Total	21,690,980	-	-	21,690,980

Franklin ClearBridge US Smaller Companies UCITS ETF*	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	5,542,492	-	-	5,542,492
Total	5,542,492	-	-	5,542,492

Franklin Core US Enhanced Equity UCITS ETF*	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	5,388,123	-	-	5,388,123
Total	5,388,123	-	-	5,388,123

Franklin EM Multi-Factor Equity UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Collective Investment Schemes	4,483	-	-	4,483
Equities	84,656,187	-	-	84,656,187
Financial Liabilities:				
Futures Contracts**	(3,240)	-	-	(3,240)
Total	84,657,430	-	-	84,657,430

Franklin Emerging Markets Sovereign Debt Values UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Government Bonds	-	66,140,820	-	66,140,820
Total	-	66,140,820	-	66,140,820

Franklin Euro IG Corporate UCITS ETF	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Corporate Bonds	-	106,937,264	-	106,937,264
Total	-	106,937,264	-	106,937,264

6. Risk Management Policies and Disclosure (continued)

f) Fair Value Hierarchy (continued)

Franklin Euro Short Maturity UCITS ETF	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Corporate Bonds	-	159,483,360	-	159,483,360
Government Bonds	-	430,771,785	-	430,771,785
Commercial Papers	-	4,836,587	-	4,836,587
Financial Liabilities:				
Futures Contracts**	(140,345)	-	-	(140,345)
Total	(140,345)	595,091,732	-	594,951,387

Franklin European Quality Dividend UCITS ETF	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Collective Investment Schemes	477,371	-	-	477,371
Equities	545,281,882	-	-	545,281,882
Futures Contracts**	13,445	-	-	13,445
Total	545,772,698	-	-	545,772,698

Franklin FTSE Asia ex China ex Japan UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	553,003,744	6,256	-	553,010,000
Financial Liabilities:				
Futures Contracts**	(3,240)	-	-	(3,240)
Total	553,000,504	6,256	-	553,006,760

Franklin FTSE Brazil UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Collective Investment Schemes	154,484	-	-	154,484
Equities	149,705,751	1,282	-	149,707,033
Financial Liabilities:				
Futures Contracts**	(13,895)	-	-	(13,895)
Total	149,846,340	1,282	-	149,847,622

Franklin FTSE China UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Collective Investment Schemes	101,971	-	-	101,971
Equities	1,508,913,266	3,815,938	99,581	1,512,828,785
Financial Liabilities:				
Futures Contracts**	(431,460)	-	-	(431,460)
Total	1,508,583,777	3,815,938	99,581	1,512,499,296

Franklin FTSE Developed World UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	21,744,604	-	1	21,744,605
Total	21,744,604	-	1	21,744,605

6. Risk Management Policies and Disclosure (continued)

f) Fair Value Hierarchy (continued)

Franklin FTSE Emerging ex China UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	7,020,740	3	-	7,020,743
Total	7,020,740	3	-	7,020,743

Franklin FTSE Emerging Markets UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Collective Investment Schemes	186,194	-	-	186,194
Equities	13,228,454	5	350	13,228,809
Total	13,414,648	5	350	13,415,003

Franklin FTSE India UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Collective Investment Schemes	12,229,970	-	-	12,229,970
Equities	2,022,233,575	-	-	2,022,233,575
Financial Liabilities:				
Futures Contracts**	(62,489)	-	-	(62,489)
Total	2,034,401,056	-	-	2,034,401,056

Franklin FTSE Japan UCITS ETF	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial Assets:				
Equities	1,792,007,520	-	-	1,792,007,520
Futures Contracts**	97,500	-	-	97,500
Total	1,792,105,020	-	-	1,792,105,020

Franklin FTSE Korea UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Collective Investment Schemes	5,552,025	-	-	5,552,025
Equities	4,787,215,752	175,104	-	4,787,390,856
Financial Liabilities:				
Futures Contracts**	(3,438,241)	-	-	(3,438,241)
Total	4,789,329,536	175,104	-	4,789,504,640

Franklin FTSE Saudi Arabia UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	5,977,415	-	-	5,977,415
Financial Liabilities:				
Futures Contracts**	(1,822)	-	-	(1,822)
Total	5,975,593	-	-	5,975,593

6. Risk Management Policies and Disclosure (continued)

f) Fair Value Hierarchy (continued)

Franklin FTSE Taiwan UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Collective Investment Schemes	199,148	-	-	199,148
Equities	630,146,305	1,202	-	630,147,507
Futures Contracts**	36,380	-	-	36,380
Total	630,381,833	1,202	-	630,383,035

Franklin Future of Food UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	5,625,379	-	-	5,625,379
Total	5,625,379	-	-	5,625,379

Franklin Future of Health and Wellness UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Collective Investment Schemes	21,601	-	-	21,601
Equities	2,776,598	-	4	2,776,602
Total	2,798,199	-	4	2,798,203

Franklin Global Quality Dividend UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Collective Investment Schemes	38,264	-	-	38,264
Equities	115,915,683	-	-	115,915,683
Financial Liabilities:				
Futures Contracts**	(930)	-	-	(930)
Total	115,953,017	-	-	115,953,017

Franklin MSCI China Paris Aligned Climate UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	9,255,013	-	-	9,255,013
Financial Liabilities:				
Futures Contracts**	(1,620)	-	-	(1,620)
Total	9,253,393	-	-	9,253,393

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	8,871,922	-	-	8,871,922
Total	8,871,922	-	-	8,871,922

Franklin MSCI World Catholic Principles UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Collective Investment Schemes	236,504	-	-	236,504
Equities	188,103,758	-	14	188,103,772
Financial Liabilities:				
Futures Contracts**	(3,990)	-	-	(3,990)
Total	188,336,272	-	14	188,336,286

6. Risk Management Policies and Disclosure (continued)

f) Fair Value Hierarchy (continued)

Franklin S&P 500 Communication Services UCITS ETF*	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	1,385,539	-	-	1,385,539
Total	1,385,539	-	-	1,385,539

Franklin S&P 500 Consumer Discretionary UCITS ETF*	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	3,004,911	-	-	3,004,911
Total	3,004,911	-	-	3,004,911

Franklin S&P 500 Financials UCITS ETF*	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	1,555,789	-	-	1,555,789
Total	1,555,789	-	-	1,555,789

Franklin S&P 500 Information Technology UCITS ETF*	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	2,841,546	-	-	2,841,546
Total	2,841,546	-	-	2,841,546

Franklin S&P 500 Paris Aligned Climate UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Collective Investment Schemes	568,015	-	-	568,015
Equities	350,428,597	-	9	350,428,606
Financial Liabilities:				
Futures Contracts**	(1,582)	-	-	(1,582)
Total	350,995,030	-	9	350,995,039

Franklin S&P 500 Screened UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	4,219,658	-	-	4,219,658
Total	4,219,658	-	-	4,219,658

Franklin S&P World Screened UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	14,228,147	-	-	14,228,147
Total	14,228,147	-	-	14,228,147

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Collective Investment Schemes	47,103	-	-	47,103
Equities	34,145,936	-	-	34,145,936
Futures Contracts**	1,733	-	-	1,733
Total	34,194,772	-	-	34,194,772

6. Risk Management Policies and Disclosure (continued)

f) Fair Value Hierarchy (continued)

Franklin Sustainable Euro Green Bond UCITS ETF	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Collective Investment Schemes	9,448,560	-	-	9,448,560
Corporate Bonds	-	109,279,913	-	109,279,913
Government Bonds	-	95,490,987	-	95,490,987
Financial Liabilities:				
Forward Foreign Currency Contracts**	-	(914,700)	-	(914,700)
Futures Contracts**	(98,989)	-	-	(98,989)
Total	9,349,571	203,856,200	-	213,205,771

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Corporate Bonds	-	38,825,019	-	38,825,019
Financial Liabilities:				
Forward Foreign Currency Contracts**	-	(2,672)	-	(2,672)
Total	-	38,822,347	-	38,822,347

Franklin Sustainable Euro Green Sovereign UCITS ETF	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Corporate Bonds	-	12,708,831	-	12,708,831
Government Bonds	-	85,100,210	-	85,100,210
Financial Liabilities:				
Forward Foreign Currency Contracts**	-	(26,646)	-	(26,646)
Futures Contracts**	(33,325)	-	-	(33,325)
Total	(33,325)	97,782,395	-	97,749,070

Franklin U.S. Equity UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	81,083,370	-	-	81,083,370
Futures Contracts**	594	-	-	594
Total	81,083,964	-	-	81,083,964

Franklin US Dividend Tilt UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	5,004,975	-	-	5,004,975
Total	5,004,975	-	-	5,004,975

Franklin US Income Equity Focus UCITS ETF*	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Corporate Bonds	-	3,357,161	-	3,357,161
Government Bonds	-	1,079,892	-	1,079,892
Equities	20,350,703	-	-	20,350,703
Total	20,350,703	4,437,053	-	24,787,756

6. Risk Management Policies and Disclosure (continued)

f) Fair Value Hierarchy (continued)

Franklin US Mega Cap 100 UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Collective Investment Schemes	24,612	-	-	24,612
Equities	118,991,607	-	-	118,991,607
Forward Foreign Currency Contracts**	-	9,367	-	9,367
Financial Liabilities:				
Forward Foreign Currency Contracts**	-	(601,022)	-	(601,022)
Futures Contracts**	(814)	-	-	(814)
Total	119,015,405	(591,655)	-	118,423,750

Franklin US Treasury 0-1 Year UCITS ETF*	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Collective Investment Schemes	548,283	-	-	548,283
Corporate Bonds	-	22,114,617	-	22,114,617
Government Bonds	-	80,876,416	-	80,876,416
Financial Liabilities:				
Forward Foreign Currency Contracts**	-	(622,601)	-	(622,601)
Total	548,283	102,368,432	-	102,916,715

Franklin USD Investment Grade Corporate Bond UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Corporate Bonds	-	30,473,095	-	30,473,095
Government Bonds	-	99,648	-	99,648
Total	-	30,572,743	-	30,572,743

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.
** Represents net unrealised gain/(loss).

Investments whose values are based on quoted market prices in active markets are classified within Level 1. For the ICAV, these include active listed equities and exchange traded derivatives.

Financial instruments that are not listed but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include bonds.

Transfers between levels of the fair value hierarchy are deemed to have occurred at the end of the year.

There were transfers out of Level 1 into Level 2 at the financial year ended 30 June 2026 in Franklin FTSE China UCITS ETF with a value of USD 3,815,938. There were no transfers out of Level 1 into Level 2 at the financial year ended 30 June 2025.

There were transfers out of Level 1 into Level 3 at the financial year ended 30 June 2026 in Franklin FTSE China UCITS ETF with a value of USD 99,581, Franklin FTSE Developed World UCITS ETF with a value of USD 1, Franklin FTSE Emerging Markets UCITS ETF with a value of USD 350, Franklin Future of Health and Wellness UCITS ETF with a value of USD 4, Franklin MSCI World Catholic Principles UCITS ETF with a value of USD 14 and Franklin S&P 500 Paris Aligned Climate UCITS ETF with a value of USD 9.

There were transfers out of Level 1 into Level 3 at the financial year ended 30 June 2025 in Franklin FTSE Asia ex China ex Japan UCITS ETF with a value of USD 418,650 and in Franklin FTSE China UCITS ETF with a value of USD 93,639.

6. Risk Management Policies and Disclosure (continued)

f) Fair Value Hierarchy (continued)

Fair Value Estimation

There was 1 security with a fair value of USD 1 in Franklin FTSE Developed World UCITS ETF that was classified as Level 3 as at 30 June 2026 (30 June 2025: USD NIL). There was 1 security with a fair value of USD 350 in Franklin FTSE Emerging Markets UCITS ETF that was classified as Level 3 as at 30 June 2026 (30 June 2025: USD NIL). There was 1 security with a fair value of USD 4 in Franklin Future of Health and Wellness UCITS ETF that was classified as Level 3 at at 30 June 2026 (30 June 2025: nil). There was 1 security with a fair value of USD 14 in Franklin MSCI World Catholic Principles UCITS ETF that was classified as at Level 3 at 30 June 2026 (30 June 2025: NIL). There was 1 security with a fair value of USD nil in Franklin S&P 500 Paris Aligned Climate UCITS ETF that was classified as at Level 3 at 30 June 2026 (30 June 2025: NIL).

There were 17 securities with a fair value of USD Nil in Franklin EM Multi-Factor Equity UCITS ETF that were classified as Level 3 as at 30 June 2026 (30 June 2025: 17 securities with a fair value of USD Nil). Alrosa PJSC, Gazprom PJSC, GMK Norilskiy Nickel PAO, Inter RAO UES PJSC, LUKOIL PJSC, Moscow Exchange MICEX-RTS PJSC, Novolipetsk Steel PJSC, PhosAgro PJSC Depositary Receipts, Polyus PJSC, Rosneft Oil Co. PJSC, Severstal PAO, Surgutneftegas PJSC, Surgutneftegas PJSC (preferred stock), Tatneft PJSC and United Co. RUSAL International PJSC. RUSAL International PJSC suspended trading from the Moscow Exchange (MOEX) on 1 March 2022 and resumed trading on 24 March 2022 to local investors but continued to remain inaccessible to all “unfriendly” foreign investors. Given the current market conditions and the inability of the Sub-Fund to access the local Moscow equity market, the Russian investments are valued at zero on 30 June 2026 (30 June 2025: USD: NIL). PhosAgro PJSC GDR and PhosAgro PJSC GDR Reg S continue to be halted by the international exchanges on which these depositary receipts trade and hence were valued at zero on 30 June 2026 (30 June 2025: USD: NIL).

There was no security with a fair value in Franklin FTSE Asia ex China ex Japan UCITS ETF that was classified as Level 3 as at 30 June 2026 (30 June 2025: USD 418,650).

There were 2 securities with a fair value of USD 99,581 in Franklin FTSE China UCITS ETF that was classified as Level 3 as at 30 June 2026 (30 June 2025: 2 securities with a fair value of USD 93,639). Yango Group Co. Ltd suspended trading on the Shenzhen Stock Exchange on 9 June 2023 and delisted on the 16 August 2023 as the company is currently liquidated and hence was valued at USD Nil on 30 June 2026.

There was 1 security with a fair value of USD 350 in Franklin FTSE Emerging Markets UCITS ETF that was classified as Level 3 as at 30 June 2026 (30 June 2026: USD NIL).

There were 4 securities with a fair value of USD Nil in Franklin Global Equity SRI UCITS ETF that were classified as Level 3 as at 30 June 2026 (30 June 2025: 4 securities with a fair value of USD Nil). PhosAgro PJSC and Polyus PJSC suspended trading from the Moscow Exchange (MOEX) on 1 March 2022 and resumed trading on 24 March 2022 to local investors but continued to remain inaccessible to all “unfriendly” foreign investors. Given the current market conditions and the inability of the Sub-Fund to access the local Moscow equity market, the Russian investments are valued at zero on 30 June 2026. PhosAgro PJSC GDR and PhosAgro PJSC GDR Reg S continue to be halted by the international exchanges on which these depositary receipts trade and hence were valued at zero on 30 June 2026.

There was 1 security with a fair value of USD Nil in Franklin Global Quality Dividend UCITS ETF that was classified as Level 3 as at 30 June 2026 (30 June 2025: 1 security with a fair value of USD Nil). Tatneft PJSC suspended trading from the Moscow Exchange (MOEX) on 1 March 2022 and resumed trading on 24 March 2022 to local investors but continued to remain inaccessible to all “unfriendly” foreign investors. Given the current market conditions and the inability of the Sub-Fund to access the local Moscow equity market, the Russian investments are valued at zero on 30 June 2025.

[illegible]

Franklin AI, Metaverse and Blockchain UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	13,594,074	-	-	13,594,074
Total	13,594,074	-	-	13,594,074

6. Risk Management Policies and Disclosure (continued)

f) Fair Value Hierarchy (continued)

Fair Value Estimation (continued)

Franklin EM Multi-Factor Equity UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	53,645,452	-	-	53,645,452
Futures Contracts**	2,090	-	-	2,090
Total	53,647,542	-	-	53,647,542

Franklin Emerging Markets Sovereign Debt Values UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Government Bonds	-	51,192,450	-	51,192,450
Total	-	51,192,450	-	51,192,450

Franklin Euro IG Corporate UCITS ETF	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Corporate Bonds	-	5,423,277	-	5,423,277
Total	-	5,423,277	-	5,423,277

Franklin Euro Short Maturity UCITS ETF	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Corporate Bonds	-	241,137,408	-	241,137,408
Government Bonds	-	338,503,450	-	338,503,450
Futures Contracts**	130,860	-	-	130,860
Short Term Investments	-	9,970,200	-	9,970,200
Total	-	589,611,058	-	589,611,058

Franklin European Quality Dividend UCITS ETF	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Equities	378,906,045	-	-	378,906,045
Futures Contracts**	10,465	-	-	10,465
Total	378,916,510	-	-	378,916,510

Franklin FTSE Asia ex China ex Japan UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	534,009,485	-	418,650	534,428,135
Total	534,009,485	-	418,650	534,428,135

Franklin FTSE Brazil UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	46,945,825	-	-	46,945,825
Futures Contracts**	(7,895)	-	-	(7,895)
Total	46,937,930	-	-	46,937,930

6. Risk Management Policies and Disclosure (continued)

f) Fair Value Hierarchy (continued)

Fair Value Estimation (continued)

Franklin FTSE China UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	1,701,941,823	-	93,639	1,702,035,462
Futures Contracts**	4,955	-	-	4,955
Total	1,701,946,778	-	93,639	1,702,040,417

Franklin FTSE Developed World UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	8,784,648	-	-	8,784,648
Total	8,784,648	-	-	8,784,648

Franklin FTSE Emerging ex China UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	2,606,159	-	-	2,606,159
Total	2,606,159	-	-	2,606,159

Franklin FTSE Emerging Markets UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	10,703,359	-	-	10,703,359
Futures Contracts**	1,635	-	-	1,635
Total	10,704,994	-	-	10,704,994

Franklin FTSE India UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	1,588,218,558	-	-	1,588,218,558
Futures Contracts**	225,492	-	-	225,492
Total	1,588,444,050	-	-	1,588,444,050

Franklin FTSE Japan UCITS ETF	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial Assets:				
Equities	1,233,501,815	-	-	1,233,501,815
Futures Contracts**	205,450	-	-	205,450
Total	1,233,707,265	-	-	1,233,707,265

Franklin FTSE Korea UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	955,366,233	-	-	955,366,233
Futures Contracts**	880	-	-	880
Total	955,367,113	-	-	955,367,113

6. Risk Management Policies and Disclosure (continued)

f) Fair Value Hierarchy (continued)

Fair Value Estimation (continued)

Franklin FTSE Saudi Arabia UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	2,396,800	-	-	2,396,800
Total	2,396,800	-	-	2,396,800

Franklin FTSE Taiwan UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	113,647,992	-	-	113,647,992
Futures Contracts**	(720)	-	-	(720)
Total	113,647,272	-	-	113,647,272

Franklin Future of Food UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	5,139,354	-	-	5,139,354
Total	5,139,354	-	-	5,139,354

Franklin Future of Health and Wellness UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	2,646,752	-	-	2,646,752
Total	2,646,752	-	-	2,646,752

Franklin Global Quality Dividend UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	111,909,856	-	-	111,909,856
Futures Contracts**	2,325	-	-	2,325
Total	111,912,181	-	-	111,912,181

Franklin MSCI China Paris Aligned Climate UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	7,110,988	-	-	7,110,988
Futures Contracts**	52	-	-	52
Total	7,111,040	-	-	7,111,040

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	6,281,977	-	-	6,281,977
Total	6,281,977	-	-	6,281,977

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

6. Risk Management Policies and Disclosure (continued)

f) Fair Value Hierarchy (continued)

Fair Value Estimation (continued)

Franklin MSCI World Catholic Principles UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	128,205,379	-	-	128,205,379
Futures Contracts**	9,340	-	-	9,340
Short Term Investments	-	157,555	-	157,555
Total	128,214,719	157,555	-	128,372,274

Franklin S&P 500 Paris Aligned Climate UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	541,439,608	-	-	541,439,608
Futures Contracts**	8,220	-	-	8,220
Total	541,447,828	-	-	541,447,828

Franklin S&P 500 Screened UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	3,477,434	-	-	3,477,434
Total	3,477,434	-	-	3,477,434

Franklin S&P World Screened UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	5,871,318	-	-	5,871,318
Total	5,871,318	-	-	5,871,318

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Equities	45,346,848	-	-	45,346,848
Futures Contracts**	575	-	-	575
Total	45,347,423	-	-	45,347,423

Franklin Sustainable Euro Green Bond UCITS ETF	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Collective Investment Schemes	9,280,032	-	-	9,280,032
Corporate Bonds	-	142,658,549	-	142,658,549
Government Bonds	-	143,992,274	-	143,992,274
Forward Foreign Currency Contracts**	-	23,152	-	23,152
Futures Contracts**	260,260	-	-	260,260
Financial Liabilities:				
Forward Foreign Currency Contracts**	-	(205,792)	-	(205,792)
Futures Contracts**	(3,780)	-	-	(3,780)
Total	9,536,512	286,468,183	-	296,004,695

6. Risk Management Policies and Disclosure (continued)

f) Fair Value Hierarchy (continued)

Fair Value Estimation (continued)

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Corporate Bonds	-	37,607,554	-	37,607,554
Government Bonds	-	1,122,232	-	1,122,232
Forward Foreign Currency Contracts**	-	415	-	415
Total	-	38,730,201	-	38,730,201

Franklin Sustainable Euro Green Sovereign UCITS ETF	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Corporate Bonds	-	10,440,138	-	10,440,138
Government Bonds	-	57,051,192	-	57,051,192
Futures Contracts**	85,540	-	-	85,540
Financial Liabilities:				
Total	85,540	67,491,330	-	67,576,870

Franklin U.S. Equity UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	40,021,501	-	-	40,021,501
Futures Contracts**	822	-	-	822
Total	40,022,323	-	-	40,022,323

Franklin US Dividend Tilt UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	2,677,764	-	-	2,677,764
Total	2,677,764	-	-	2,677,764

Franklin US Mega Cap 100 UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	113,645,495	-	-	113,645,495
Futures Contracts**	3,956	-	-	3,956
Total	113,649,451	-	-	113,649,451

Franklin USD Investment Grade Corporate Bond UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Corporate Bonds	-	18,432,036	-	18,432,036
Government Bonds	-	125,439	-	125,439
Total	-	18,557,475	-	18,557,475

** Represents net unrealised gain/(loss).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

6. Risk Management Policies and Disclosure (continued)

g) Global Exposure and Leverage

The Sub-Funds' global exposure and leverage are calculated using the commitment approach and do not exceed 100% of Net Asset Value. The commitment approach converts each Sub-Fund's Financial Derivative Instruments ("FDI") positions into the equivalent positions in the underlying assets and seeks to ensure that the FDI risk is monitored in terms of any future commitments to which it is, or may be obligated.

Any leverage resulting from the use of FDIs and efficient portfolio management techniques are in accordance with the requirements of the Central Bank and will not exceed 100% of the Net Asset Value of the relevant Sub-Fund.

7. Cash and Cash Equivalents

As at 30 June 2026, all cash and cash equivalents and bank overdrafts are held with The Bank of New York Mellon SA/NV, Dublin Branch, with the exception of the margin cash below. The long-term credit rating of The Bank of New York Mellon Corporation, the ultimate parent of the Depositary, as at 30 June 2026 was A (30 June 2025: State Street Corporation had a credit rating of A). All margin cash balances were held with J.P. Morgan, whose credit rating as at 30 June 2026 was AA- (30 June 2025: AA-).

The following margin cash balances held with broker as at 30 June 2026 and 30 June 2025 are included within cash and cash equivalents in the Statement of Financial Position:

Sub-Fund	Currency	30 June 2026	30 June 2025
Franklin AI, Metaverse and Blockchain UCITS ETF	USD	-	-
Franklin ClearBridge US Smaller Companies UCITS ETF***	USD	-	-
Franklin Core US Enhanced Equity UCITS ETF***	USD	-	-
Franklin EM Multi-Factor Equity UCITS ETF	USD	22,578	2,759
Franklin Emerging Markets Sovereign Debt Values UCITS ETF	USD	-	-
Franklin Euro IG Corporate UCITS ETF	EUR	-	-
Franklin Euro Short Maturity UCITS ETF	EUR	144,645	192,310
Franklin European Equity UCITS ETF*	EUR	-	-
Franklin European Quality Dividend UCITS ETF	EUR	18,730	107,675
Franklin FTSE Asia ex China ex Japan UCITS ETF	USD	8,000	-
Franklin FTSE Brazil UCITS ETF	USD	315,643	133,823
Franklin FTSE China UCITS ETF	USD	476,685	930,514
Franklin FTSE Developed World UCITS ETF	USD	-	-
Franklin FTSE Emerging ex China UCITS ETF	USD	-	-
Franklin FTSE Emerging Markets UCITS ETF	USD	(1)	737
Franklin FTSE India UCITS ETF	USD	114,755	765,960
Franklin FTSE Japan UCITS ETF	JPY	168,531	383,341
Franklin FTSE Korea UCITS ETF	USD	4,125,617	170,823
Franklin FTSE Saudi Arabia UCITS ETF	USD	4,032	-
Franklin FTSE Taiwan UCITS ETF	USD	195,304	46,437
Franklin Future of Food UCITS ETF	USD	-	-
Franklin Future of Health and Wellness UCITS ETF	USD	-	-
Franklin Global Equity SRI UCITS ETF**	USD	-	49
Franklin Global Quality Dividend UCITS ETF	USD	1,570	7,471
Franklin MSCI China Paris Aligned Climate UCITS ETF	USD	3,953	2,245
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	USD	-	-
Franklin MSCI World Catholic Principles UCITS ETF	USD	40,589	17,814
Franklin S&P 500 Communication Services UCITS ETF***	USD	-	-
Franklin S&P 500 Consumer Discretionary UCITS ETF***	USD	-	-
Franklin S&P 500 Financials UCITS ETF***	USD	-	-
Franklin S&P 500 Information Technology UCITS ETF***	USD	-	-
Franklin S&P 500 Paris Aligned Climate UCITS ETF	USD	6,383	14,803

7. Cash and Cash Equivalents (continued)

Sub-Fund	Currency	30 June 2026	30 June 2025
Franklin S&P 500 Screened UCITS ETF	USD	-	-
Franklin S&P World Screened UCITS ETF	USD	-	-
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	EUR	358	8,270
Franklin Sustainable Euro Green Bond UCITS ETF	EUR	120,759	449,976
Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	EUR	-	-
Franklin Sustainable Euro Green Sovereign UCITS ETF	EUR	194,539	132,772
Franklin U.S. Equity UCITS ETF	USD	354	1,504
Franklin US Dividend Tilt UCITS ETF	USD	-	-
Franklin US Income Equity Focus UCITS ETF***	USD	-	-
Franklin US Mega Cap 100 UCITS ETF	USD	6,307	7,552
Franklin US Treasury 0-1 Year UCITS ETF***	USD	-	-
Franklin USD Investment Grade Corporate Bond UCITS ETF	USD	-	-

* The Sub-Fund terminated post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.
** The Sub-Fund terminated post 30 June 2024. Refer to Sub-Funds and Share Classes in General Information for details.
*** The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

8. Other receivables

As at 30 June 2026	Franklin AI, Metaverse and Blockchain UCITS ETF USD	Franklin ClearBridge US Smaller Companies UCITS ETF* USD	Franklin Core US Enhanced Equity UCITS ETF* USD	Franklin EM Multi-Factor Equity UCITS ETF USD	Franklin Emerging Markets Sovereign Debt Values UCITS ETF USD	Franklin Euro IG Corporate UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR
Capital gain receivable	434	-	-	-	-	-	-
Dividends receivable	6,130	382	2,512	397,151	-	-	3,131
Interest receivable	-	-	-	-	925,655	1,428,355	5,219,890
Miscellaneous receivable	-	-	-	24,852	-	-	-
Receivable for shares issued	-	-	-	-	-	-	-
Sale of securities awaiting settlement	-	-	-	11,173	-	1,217,928	-
	6,564	382	2,512	433,176	925,655	2,646,283	5,223,021

As at 30 June 2026	Franklin European Equity UCITS ETF** EUR	Franklin European Quality Dividend UCITS ETF EUR	Franklin FTSE Asia ex China ex Japan UCITS ETF USD	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE Developed World UCITS ETF USD	Franklin FTSE Emerging ex China UCITS ETF USD
Capital gain receivable	-	-	-	-	-	-	423
Dividends receivable	-	933,346	842,887	1,373,755	7,077,668	12,354	15,480
Interest receivable	-	-	-	-	-	-	-
Miscellaneous receivable	-	2,016,449	12,564	-	-	1,965	22
Receivable for shares issued	-	1,805,655	-	-	-	-	-
Sale of securities awaiting settlement	-	-	6,921	4,014	-	-	239
	-	4,755,450	862,372	1,377,769	7,077,668	14,319	16,164

8. Other receivables (continued)

As at 30 June 2026	Franklin FTSE Emerging Markets UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Japan UCITS ETF JPY	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Saudi Arabia UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Future of Food UCITS ETF USD
Capital gain receivable	-	-	-	-	-	-	-
Dividends receivable	39,230	3,792,635	1,633,326	1,837,249	1,013	1,400,551	9,257
Interest receivable	-	-	-	-	-	-	-
Miscellaneous receivable	33	374	-	9,682	-	-	2,439
Receivable for shares issued	-	-	-	-	-	-	-
Sale of securities awaiting settlement	399	-	2,544	10,727,713	-	24,861	-
	39,662	3,793,009	1,635,870	12,574,644	1,013	1,425,412	11,696

As at 30 June 2026	Franklin Future of Health and Wellness UCITS ETF USD	Franklin Global Equity SRI UCITS ETF*** USD	Franklin Global Quality Dividend UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD	Franklin MSCI World Catholic Principles UCITS ETF USD	Franklin S&P 500 Communication Services UCITS ETF* USD
Capital gain receivable	-	-	8,627	-	-	-	-
Dividends receivable	1,685	-	106,789	12,617	17,763	100,828	732
Interest receivable	-	-	-	-	-	-	-
Miscellaneous receivable	306	-	54,440	-	1,376	35,245	-
Receivable for shares issued	-	-	-	-	-	-	-
Sale of securities awaiting settlement	-	-	-	-	363	-	-
	1,991	-	169,856	12,617	19,502	136,073	732

8. Other receivables (continued)

As at 30 June 2026	Franklin S&P 500 Consumer Discretionary UCITS ETF* USD	Franklin S&P 500 Financials UCITS ETF* USD	Franklin S&P 500 Information Technology UCITS ETF* USD	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin S&P 500 Screened UCITS ETF USD	Franklin S&P World Screened UCITS ETF USD	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR
Capital gain receivable	-	-	-	-	-	-	-
Dividends receivable	753	570	228	167,348	1,871	8,631	37,251
Interest receivable	-	-	-	-	-	-	-
Miscellaneous receivable	-	-	-	-	-	1,490	52,046
Receivable for shares issued	-	-	-	-	-	-	-
Sale of securities awaiting settlement	-	-	-	-	-	-	-
	753	570	228	167,348	1,871	10,121	89,297

As at 30 June 2026	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF EUR	Franklin Sustainable Euro Green Sovereign UCITS ETF EUR	Franklin U.S. Equity UCITS ETF USD	Franklin US Dividend Tilt UCITS ETF USD	Franklin US Income Equity Focus UCITS ETF* USD	Franklin US Mega Cap 100 UCITS ETF USD
Capital gain receivable	-	-	-	-	-	-	-
Dividends receivable	2,317	664	143	43,665	3,368	24,172	27,309
Interest receivable	2,561,959	559,015	741,247	-	-	12,528	-
Miscellaneous receivable	-	-	-	-	-	-	-
Receivable for shares issued	-	-	-	-	-	-	-
Sale of securities awaiting settlement	-	-	-	-	-	-	-
	2,564,276	559,679	741,390	43,665	3,368	36,700	27,309

8. Other receivables (continued)

As at 30 June 2026	Franklin US Treasury 0-1 Year UCITS ETF* USD	Franklin USD Investment Grade Corporate Bond UCITS ETF USD
Capital gain receivable	-	-
Dividends receivable	1,361	-
Interest receivable	267,137	386,002
Miscellaneous receivable	-	412
Receivable for shares issued	-	-
Sale of securities awaiting settlement	32,566,332	-
	32,834,830	386,414

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.
** The Sub-Fund terminated post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.
*** The Sub-Fund terminated post 30 June 2024. Refer to Sub-Funds and Share Classes in General Information for details.

As at 30 June 2025	Franklin AI, Metaverse and Blockchain UCITS ETF USD	Franklin EM Multi-Factor Equity UCITS ETF USD	Franklin Emerging Markets Sovereign Debt Values UCITS ETF USD	Franklin Euro IG Corporate UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR	Franklin European Equity UCITS ETF EUR	Franklin European Quality Dividend UCITS ETF EUR
Capital gain receivable	-	-	-	-	-	-	-
Dividends receivable	10,037	343,664	-	-	-	-	1,193,717
Interest receivable	5	-	695,754	74,836	2,915,731	-	-
Miscellaneous receivable	-	-	-	-	-	-	-
Receivable for shares issued	-	-	-	-	-	-	-
Sale of securities awaiting settlement	-	3,842	-	-	-	-	-
	10,042	347,506	695,754	74,836	2,915,731	-	1,193,717

8. Other receivables (continued)

As at 30 June 2025	Franklin FTSE Asia ex China ex Japan UCITS ETF USD	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE Developed World UCITS ETF USD	Franklin FTSE Emerging ex China UCITS ETF USD	Franklin FTSE Emerging Markets UCITS ETF USD	Franklin FTSE India UCITS ETF USD
Capital gain receivable	-	-	-	-	-	-	-
Dividends receivable	2,041,886	475,412	8,109,388	6,262	8,869	41,340	3,351,170
Interest receivable	-	-	-	-	-	-	-
Miscellaneous receivable	5,164	591	-	-	46	127	34,271
Receivable for shares issued	-	-	-	-	-	-	-
Sale of securities awaiting settlement	128,088	678	-	-	2,880	8,040	-
	2,175,138	476,681	8,109,388	6,262	11,795	49,507	3,385,441

As at 30 June 2025	Franklin FTSE Japan UCITS ETF JPY	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Saudi Arabia UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Future of Food UCITS ETF USD	Franklin Future of Health and Wellness UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD
Capital gain receivable	-	-	-	-	-	-	-
Dividends receivable	1,828,969	1,396,758	425	335,647	10,297	2,205	-
Interest receivable	-	100	-	-	-	-	-
Miscellaneous receivable	-	-	-	1,640	-	-	-
Receivable for shares issued	-	-	-	-	-	-	-
Sale of securities awaiting settlement	295,500	-	-	538	-	-	635
	2,124,469	1,396,858	425	337,825	10,297	2,205	635

8. Other receivables (continued)

As at 30 June 2025	Franklin Global Quality Dividend UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD	Franklin MSCI World Catholic Principles UCITS ETF USD	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin S&P 500 Screened UCITS ETF USD	Franklin S&P World Screened UCITS ETF USD
Capital gain receivable	-	-	-	-	-	-	-
Dividends receivable	169,052	11,753	18,256	107,610	230,693	1,494	3,953
Interest receivable	-	-	-	1,490	20	2	-
Miscellaneous receivable	1,037	-	42	-	-	-	-
Receivable for shares issued	-	-	-	-	5,185,901	-	-
Sale of securities awaiting settlement	-	-	181	-	167,273	436	-
	170,089	11,753	18,479	109,100	5,583,887	1,932	3,953

As at 30 June 2025	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF EUR	Franklin Sustainable Euro Green Sovereign UCITS ETF EUR	Franklin U.S. Equity UCITS ETF USD	Franklin US Dividend Tilt UCITS ETF USD	Franklin US Mega Cap 100 UCITS ETF USD
Capital gain receivable	-	-	-	-	-	-	-
Dividends receivable	68,355	-	-	-	21,239	1,944	26,609
Interest receivable	-	3,024,848	485,331	379,700	8	-	-
Miscellaneous receivable	-	-	-	-	-	-	-
Receivable for shares issued	-	-	-	-	-	-	-
Sale of securities awaiting settlement	-	-	-	1,586,286	-	-	-
	68,355	3,024,848	485,331	1,965,986	21,247	1,944	26,609

8. Other receivables (continued)

As at 30 June 2025	Franklin USD Investment Grade Corporate Bond UCITS ETF USD
Capital gain receivable	-
Dividends receivable	-
Interest receivable	228,757
Miscellaneous receivable	-
Receivable for shares issued	-
Sale of securities awaiting settlement	-
	228,757

9. Other payables

As at 30 June 2026	Franklin AI, Metaverse and Blockchain UCITS ETF USD	Franklin ClearBridge US Smaller Companies UCITS ETF* USD	Franklin Core US Enhanced Equity UCITS ETF* USD	Franklin EM Multi-Factor Equity UCITS ETF USD	Franklin Emerging Markets Sovereign Debt Values UCITS ETF USD	Franklin Euro IG Corporate UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR
Capital gains tax payable	-	-	-	(68,275)	-	-	-
Interest payable	-	-	-	-	-	-	-
Management fees payable	(5,985)	(2,366)	(946)	(23,062)	(21,117)	(14,273)	(79,291)
Purchases awaiting settlement	-	-	-	-	-	(4,233,190)	(3,002,442)
Miscellaneous payable	-	-	(1)	(788)	(3,167)	-	(3,131)
Payables for shares redeemed	-	-	-	-	-	-	-
Due to manager	-	-	-	-	-	-	-
	(5,985)	(2,366)	(947)	(92,125)	(24,284)	(4,247,463)	(3,084,864)

As at 30 June 2026	Franklin European Equity UCITS ETF** EUR	Franklin European Quality Dividend UCITS ETF EUR	Franklin FTSE Asia ex China ex Japan UCITS ETF USD	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE Developed World UCITS ETF USD	Franklin FTSE Emerging ex China UCITS ETF USD
Capital gains tax payable	-	-	(348,960)	-	-	-	-
Interest payable	-	-	-	-	-	-	-
Management fees payable	-	(120,326)	(68,333)	(23,420)	(263,451)	(1,709)	(676)
Purchases awaiting settlement	-	(1,800,273)	-	-	-	-	-
Miscellaneous payable	-	-	(834)	-	-	(5)	(3)
Payables for shares redeemed	-	-	-	-	-	-	-
Due to manager	(278)	-	-	-	-	-	-
	(278)	(1,920,599)	(418,127)	(23,420)	(263,451)	(1,714)	(679)

9. Other payables (continued)

As at 30 June 2026	Franklin FTSE Emerging Markets UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Japan UCITS ETF JPY	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Saudi Arabia UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Future of Food UCITS ETF USD
Capital gains tax payable	(24,910)	(14,897,169)	-	-	-	-	-
Interest payable	-	-	-	-	-	-	-
Management fees payable	(1,293)	(338,191)	(140,679)	(377,742)	(2,903)	(88,935)	(1,440)
Purchases awaiting settlement	-	-	-	-	-	(20,870,258)	-
Miscellaneous payable	(8)	-	-	(22,417)	-	(1)	-
Payables for shares redeemed	-	-	-	(10,917,870)	-	-	-
Due to manager	-	-	-	-	-	-	-
	(26,211)	(15,235,360)	(140,679)	(11,318,029)	(2,903)	(20,959,194)	(1,440)

As at 30 June 2026	Franklin Future of Health and Wellness UCITS ETF USD	Franklin Global Equity SRI UCITS ETF*** USD	Franklin Global Quality Dividend UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD	Franklin MSCI World Catholic Principles UCITS ETF USD	Franklin S&P 500 Communication Services UCITS ETF* USD
Capital gains tax payable	-	-	-	-	(45,436)	-	-
Interest payable	-	-	-	-	-	-	-
Management fees payable	(716)	-	(30,629)	(1,819)	(1,410)	(44,322)	(114)
Purchases awaiting settlement	-	-	-	-	-	-	-
Miscellaneous payable	-	-	-	-	-	-	-
Payables for shares redeemed	-	-	-	-	-	-	-
Due to manager	-	(54,038)	-	-	-	-	-
	(716)	(54,038)	(30,629)	(1,819)	(46,846)	(44,322)	(114)

9. Other payables (continued)

As at 30 June 2026	Franklin S&P 500 Consumer Discretionary UCITS ETF* USD	Franklin S&P 500 Financials UCITS ETF* USD	Franklin S&P 500 Information Technology UCITS ETF* USD	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin S&P 500 Screened UCITS ETF USD	Franklin S&P World Screened UCITS ETF USD	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR
Capital gains tax payable	-	-	-	-	-	-	-
Interest payable	-	-	-	-	-	-	-
Management fees payable	(235)	(121)	(224)	(23,790)	(332)	(1,746)	(4,421)
Purchases awaiting settlement	-	-	-	-	-	-	-
Miscellaneous payable	-	-	-	-	-	-	-
Payables for shares redeemed	-	-	-	-	-	-	-
Due to manager	-	-	-	-	-	-	-
	(235)	(121)	(224)	(23,790)	(332)	(1,746)	(4,421)

As at 30 June 2026	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF EUR	Franklin Sustainable Euro Green Sovereign UCITS ETF EUR	Franklin U.S. Equity UCITS ETF USD	Franklin US Dividend Tilt UCITS ETF USD	Franklin US Income Equity Focus UCITS ETF* USD	Franklin US Mega Cap 100 UCITS ETF USD
Capital gains tax payable	-	-	-	-	-	-	-
Interest payable	-	-	-	-	-	-	-
Management fees payable	(49,903)	(6,751)	(15,457)	(13,746)	(525)	(7,691)	(12,234)
Purchases awaiting settlement	(3,787,893)	(947,828)	-	-	-	-	-
Miscellaneous payable	(771)	(641)	-	-	-	-	-
Payables for shares redeemed	-	-	-	-	-	-	-
Due to manager	-	-	-	-	-	-	-
	(3,838,567)	(955,220)	(15,457)	(13,746)	(525)	(7,691)	(12,234)

9. Other payables (continued)

As at 30 June 2026	Franklin US Treasury 0-1 Year UCITS ETF* USD	Franklin USD Investment Grade Corporate Bond UCITS ETF USD
Capital gains tax payable	-	-
Interest payable	-	-
Management fees payable	(7,935)	(9,171)
Purchases awaiting settlement	(32,104,013)	-
Miscellaneous payable	-	-
Payables for shares redeemed	-	-
Due to manager	-	-
	(32,111,948)	(9,171)

* The Sub-Fund launched post 30 June 2025, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.
** The Sub-Fund terminated post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.
*** The Sub-Fund terminated post 30 June 2024. Refer to Sub-Funds and Share Classes in General Information for details.

9. Other payables (continued)

As at 30 June 2025	Franklin AI, Metaverse and Blockchain UCITS ETF USD	Franklin EM Multi-Factor Equity UCITS ETF USD	Franklin Emerging Markets Sovereign Debt Values UCITS ETF USD	Franklin Euro IG Corporate UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR	Franklin European Equity UCITS ETF EUR	Franklin European Quality Dividend UCITS ETF EUR
Capital gains tax payable	-	(199,882)	-	-	-	-	-
Interest payable	-	-	-	-	-	-	-
Management fees payable	(3,007)	(19,414)	(15,761)	(712)	(194,532)	-	(75,685)
Purchases awaiting settlement	-	-	-	-	(12,868,829)	-	-
Miscellaneous payable	-	-	-	-	(1,627)	-	-
Payables for shares redeemed	-	-	-	-	-	-	-
Due to manager	-	-	-	-	-	(15,063)	-
	(3,007)	(219,296)	(15,761)	(712)	(13,064,988)	(15,063)	(75,685)

As at 30 June 2025	Franklin FTSE Asia ex China ex Japan UCITS ETF USD	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE Developed World UCITS ETF USD	Franklin FTSE Emerging ex China UCITS ETF USD	Franklin FTSE Emerging Markets UCITS ETF USD	Franklin FTSE India UCITS ETF USD
Capital gains tax payable	(3,019,748)	-	-	-	(5,617)	(15,431)	(35,745,529)
Interest payable	-	(81)	-	-	-	-	-
Management fees payable	(56,809)	(6,952)	(263,509)	(633)	(230)	(954)	(240,816)
Purchases awaiting settlement	(122,863)	-	-	-	(2,817)	(7,838)	-
Miscellaneous payable	-	-	-	-	-	-	-
Payables for shares redeemed	1	-	-	-	-	-	-
Due to manager	-	-	-	-	-	-	-
	(3,199,419)	(7,033)	(263,509)	(633)	(8,664)	(24,223)	(35,986,345)

9. Other payables (continued)

As at 30 June 2025	Franklin FTSE Japan UCITS ETF JPY	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Saudi Arabia UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Future of Food UCITS ETF USD	Franklin Future of Health and Wellness UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD
Capital gains tax payable	-	-	-	-	-	-	-
Interest payable	-	-	-	-	-	-	-
Management fees payable	(89,642)	(63,827)	(749)	(4,227)	(1,268)	(646)	-
Purchases awaiting settlement	-	-	-	(390,732)	-	-	-
Miscellaneous payable	-	-	-	-	-	-	(14,806)
Payables for shares redeemed	-	-	-	-	-	-	-
Due to manager	-	-	-	-	-	-	(30,790)
	(89,642)	(63,827)	(749)	(394,959)	(1,268)	(646)	(45,596)

As at 30 June 2025	Franklin Global Quality Dividend UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD	Franklin MSCI World Catholic Principles UCITS ETF USD	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin S&P 500 Screened UCITS ETF USD	Franklin S&P World Screened UCITS ETF USD
Capital gains tax payable	-	-	(66,420)	-	-	-	-
Interest payable	-	-	-	-	-	-	-
Management fees payable	(27,398)	(1,275)	(908)	(28,103)	(29,553)	(249)	(659)
Purchases awaiting settlement	-	-	-	-	(5,167,292)	(6,492)	-
Miscellaneous payable	-	-	-	-	-	-	-
Payables for shares redeemed	-	-	-	-	-	-	-
Due to manager	-	-	-	-	-	-	-
	(27,398)	(1,275)	(67,328)	(28,103)	(5,196,845)	(6,741)	(659)

9. Other payables (continued)

As at 30 June 2025	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF EUR	Franklin Sustainable Euro Green Sovereign UCITS ETF EUR	Franklin U.S. Equity UCITS ETF USD	Franklin US Dividend Tilt UCITS ETF USD	Franklin US Mega Cap 100 UCITS ETF USD
Capital gains tax payable	-	-	-	-	-	-	-
Interest payable	-	-	-	-	-	-	-
Management fees payable	(5,991)	(63,784)	(5,337)	(10,333)	(6,367)	(256)	(8,132)
Purchases awaiting settlement	-	(4,488,120)	-	(1,296,568)	-	-	-
Miscellaneous payable	-	-	-	-	-	-	-
Payables for shares redeemed	-	-	-	(2,439,157)	-	-	-
Due to manager	-	-	-	-	-	-	-
	(5,991)	(4,551,904)	(5,337)	(3,746,058)	(6,367)	(256)	(8,132)

As at 30 June 2025	Franklin USD Investment Grade Corporate Bond UCITS ETF USD
Capital gains tax payable	-
Interest payable	-
Management fees payable	(5,466)
Purchases awaiting settlement	(125,439)
Miscellaneous payable	-
Payables for shares redeemed	-
Due to manager	-
	(130,905)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

10. Related Party Disclosures

The Directors who are listed on page 3, the Investment Managers, Franklin Advisers, Inc., Franklin Templeton Investment Management Limited, Franklin Templeton Institutional, LLC and Franklin Advisory Services LLC, the Manager, Franklin Templeton International Services S.à r.l., the Swiss Representative, Franklin Templeton Switzerland Limited and the German Information Agent, Franklin Templeton Investment Services GmbH are considered related parties for the purposes of the accounting standards to which the ICAV is subject. Amounts earned by the Investment Manager during the period are recognised as operating expenses within the Statement of Comprehensive Income.

The investment managers are entitled to receive fees which form part of the TER rates as set out in Note 5.

In relation to Franklin European Equity UCITS ETF and Franklin Global Equity UCITS ETF as at 30 June 2026, EUR 278 and USD 54,038 respectively was payable to Franklin Templeton International Services S.à r.l. for the reimbursement of pre-funded dividend and withholding tax amounts.

Transactions with Key Management Personnel
The interests of the Directors in related parties are as follows:

Joseph Carrier joined Legg Mason, Inc. in 2008 until he resigned in 2023 from Franklin Templeton Investments. Mr. Carrier held various senior appointments including Senior Vice President, Enterprise Risk Management for Franklin Templeton Investments and Chief Risk Officer and Chief Audit Executive for Legg Mason, Inc. He is a U.S. national. Appointed to the Board 23 February 2023.

Joseph LaRocque joined Legg Mason, Inc. in 2001 until he resigned in 2019 and was the former Managing Director in charge of Affiliate Strategic Initiatives at Legg Mason. Mr. Larocque is a Director of a Franklin Templeton Luxembourg fund entity. He is a U.S. national. Appointed to the Board 23 February 2023.

Elinor Murray is a Vice President within Global Compliance for Franklin Templeton. Ms. Murray was previously the Managing Director, Head of European Compliance at Legg Mason Global Investors until it was acquired by Franklin Templeton in August 2020. She is a U.K. national. Appointed to the Board 1 November 2023.

Craig Tyle is a Senior Advisor for Franklin Templeton. Prior to his current role, Mr. Tyle was Executive Vice President and General Counsel for Franklin Templeton, Inc. Mr. Tyle is also a Director of a Franklin Templeton Luxembourg fund entity. He is a U.S. national. Appointed to the Board 27 July 2023.

Jane Trust is a Senior Vice President and head of fund board management for Franklin Templeton. Ms. Trust manages and serves as an interested director on the legacy - Legg Mason fund boards. She also partners closely with internal groups, such as legal, fund administration and accounting, on board areas of focus. Appointed to the Board 29 June 2026.

Patrick O'Connor is head of ETF Solutions and Strategy for Franklin Templeton Investments. Mr. O'Connor has primary responsibility for the development and execution of the firm's ETF capabilities. He brings industry leading expertise on the design, launch, investment management and operations of ETFs. Appointed to the Board 6 July 2026.

During the year ended 30 June 2026 and year ended 30 June 2025, other than as disclosed above, no Director or connected person of any Director has any interest, beneficial or non-beneficial, in the share capital of the ICAV, or any material interest in the ICAV or in any agreement or arrangement with the ICAV.

Directors fees charged and payable are disclosed in Note 5.

Significant Shareholders
As at 30 June 2026, each Sub-Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositaries ("ICSDs") in which the shares of the Sub-Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depositary to the ICSDs and onwards to the participants of the ICSDs.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

11. Efficient Portfolio Management

The ICAV may, on behalf of each Sub-Fund, engage in techniques and instruments such as in FDIs, repurchase/reverse repurchase and stock lending agreements for the purposes of efficient portfolio management (″EPM″) meaning the reduction of risk, including the risk of tracking error between the performance of a Sub-Fund and the performance of the Index tracked by the relevant passive Sub-Fund, the reduction of costs to the Sub-Funds, the generation of additional capital or income for the Sub-Fund and hedging against market movements, currency exchange or interest rate risks, taking into account the risk profile of each Sub-Fund and the general provisions of the UCITS Regulations. Such transactions may include foreign exchange transactions which alter the currency characteristics of transferable securities held by each Sub-Fund. Where permitted, Sub-Fund may use financial derivative instruments ("FDI") for efficient portfolio management purposes as well as for investment purposes, it is not possible to differentiate between the purposes of the FDI, as such any gains or losses arising from efficient portfolio management techniques and investments are recognised in the Statement of Comprehensive Income, and details of FDIs have been included in the risks note, please refer to Note 6 for details. No securities lending took place during the year ended 30 June 2026 or year ended 30 June 2025.

12. Distributions

The following distributions were declared by the Sub-Funds during the year ended 30 June 2026:

Franklin Euro IG Corporate UCITS ETF	Value EUR	Per Share EUR	Ex-date
EUR Distributing Shares	105,096	0.36	10 Dec 2025
EUR Distributing Shares	1,556,736	0.41	11 Jun 2026
Total	**1,661,832**		

Franklin Euro Short Maturity UCITS ETF	Value EUR	Per Share EUR	Ex-date
EUR Distributing Shares	5,628,430	0.49	11 Jun 2026
Total	**5,628,430**		

Franklin European Quality Dividend UCITS ETF	Value EUR	Per Share EUR	Ex-date
EUR Distributing Shares	2,777,425	0.20	10 Sep 2025
EUR Distributing Shares	3,843,227	0.37	10 Dec 2025
EUR Distributing Shares	1,398,356	0.11	12 Mar 2026
EUR Distributing Shares	10,772,957	0.76	11 Jun 2026
Total	**18,791,965**		

Franklin FTSE Emerging Markets UCITS ETF	Value USD	Per Share USD	Ex-date
USD Distributing Shares	8,614	0.05	11 Jun 2026
Total	**8,614**		

Franklin Global Quality Dividend UCITS ETF	Value USD	Per Share USD	Ex-date
USD Distributing Shares	491,840	0.16	10 Sep 2025
USD Distributing Shares	896,130	0.33	10 Dec 2025
USD Distributing Shares	394,160	0.15	12 Mar 2026
USD Distributing Shares	1,115,931	0.43	11 Jun 2026
Total	**2,898,061**		

Franklin US Dividend Tilt UCITS ETF	Value USD	Per Share USD	Ex-date
USD Distributing Shares	9,650	0.10	10 Sep 2025
USD Distributing Shares	16,120	0.16	10 Dec 2025

12. Distributions (continued)

Franklin US Dividend Tilt UCITS ETF	Value USD	Per Share USD	Ex-date
USD Distributing Shares	10,960	0.11	12 Mar 2026
USD Distributing Shares	11,004	0.10	11 Jun 2026
Total	**47,734**		

Franklin USD Investment Grade Corporate Bond UCITS ETF	Value USD	Per Share USD	Ex-date
USD Distributing Shares	405,720	0.45	10 Dec 2025
USD Distributing Shares	684,875	0.55	11 Jun 2026
Total	**1,090,595**		

The distributions declared by the Sub-Funds during the year ended 30 June 2025:

Franklin Euro IG Corporate UCITS ETF	Value EUR	Per Share EUR	Ex-date
EUR Distributing Shares	131,292	0.47	11 Dec 2024
EUR Distributing Shares	95,382	0.45	11 Jun 2025
Total	**226,674**		

Franklin Euro Short Maturity UCITS ETF	Value EUR	Per Share EUR	Ex-date
EUR Distributing Shares	10,992,217	0.68	11 Jun 2025
Total	**10,992,217**		

Franklin European Quality Dividend UCITS ETF	Value EUR	Per Share EUR	Ex-date
EUR Distributing Shares	658,500	0.26	11 Sep 2024
EUR Distributing Shares	629,460	0.24	11 Dec 2024
EUR Distributing Shares	575,700	0.15	12 Mar 2025
EUR Distributing Shares	7,926,750	0.70	11 Jun 2025
Total	**9,790,410**		

Franklin Global Quality Dividend UCITS ETF	Value USD	Per Share USD	Ex-date
USD Distributing Shares	400,840	0.18	11 Sep 2024
USD Distributing Shares	531,630	0.20	11 Dec 2024
USD Distributing Shares	383,680	0.12	12 Mar 2025
USD Distributing Shares	1,312,500	0.44	11 Jun 2025
Total	**2,628,650**		

Franklin US Dividend Tilt UCITS ETF	Value USD	Per Share USD	Ex-date
USD Distributing Shares	2,580	0.05	12 Mar 2025
USD Distributing Shares	10,340	0.10	11 Jun 2025
Total	**12,920**		

Franklin USD Investment Grade Corporate Bond UCITS ETF	Value USD	Per Share USD	Ex-date
USD Distributing Shares	361,830	0.52	11 Dec 2024
USD Distributing Shares	419,680	0.52	11 Jun 2025
Total	**781,510**		

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

13. Soft Commissions & Directed Brokerage Services

The Investment Manager did not enter into any soft commission arrangements or directed brokerage services on behalf of the Sub-Funds during the years ended 30 June 2026 and 30 June 2025.

14. Exchange Rates

The rates of exchange ruling as at 30 June 2026 were as follows:

USD1=	Currency	Rate	EUR1=	Currency	Rate
	AED	3.6727		CHF	0.9222
	AUD	1.4434		DKK	7.4748
	BRL	5.1760		GBP	0.8614
	CAD	1.4188		NOK	11.3134
	CHF	0.8066		PLN	4.2975
	CLP	922.0950		SEK	11.0649
	CNH	6.7880		USD	1.1433
	CNY	6.7854			
	COP	3,448.0143			
	CZK	21.2258			
	DKK	6.5380			
	EGP	49.1900			
	EUR	0.8747			
	GBP	0.7534			
	HKD	7.8421			
	HUF	311.3138			
	IDR	17,880.1316			
	ILS	2.9795			
	INR	94.6588			
	ISK	125.9500			
	JPY	162.5250			
	KRW	1,549.2995			
	KWD	0.3098			
	MXN	17.4738			
	MYR	4.0775			
	NOK	9.8955			
	NZD	1.7580			
	PHP	61.3700			
	PLN	3.7589			
	QAR	3.6410			
	RON	4.5821			
	RUB	78.6000			
	SAR	3.7572			
	SEK	9.6781			
	SGD	1.2934			
	THB	33.2205			
	TRY	46.6555			
	TWD	31.8565			
	ZAR	16.3900			

As at 30 June 2026, Franklin FTSE Japan UCITS ETF has no foreign currency exchange rates, therefore there is no data presented for this Sub-Fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

14. Exchange Rates (continued)

The rates of exchange ruling as at 30 June 2025 were as follows:

USD1=	Currency	Rate	EUR1=	Currency	Rate
	AED	3.6729		ALL	98.0751
	AUD	1.5259		CHF	0.9344
	BRL	5.4579		DKK	7.4608
	CAD	1.3645		GBP	0.8566
	CHF	0.7960		NOK	11.8790
	CLP	933.4250		PLN	4.2420
	CNH	7.1632		SEK	11.1873
	CNY	7.1655		USD	1.1738
	COP	4,085.0000			
	CZK	21.0573			
	DKK	6.3558			
	EGP	49.5500			
	EUR	0.8519			
	GBP	0.7297			
	HKD	7.8500			
	HUF	340.5035			
	IDR	16,235.0000			
	ILS	3.3675			
	INR	85.7600			
	ISK	121.1550			
	JPY	144.4450			
	KRW	1,349.6000			
	KWD	0.3058			
	MXN	18.8920			
	MYR	4.2105			
	NOK	10.1197			
	NZD	1.6473			
	PHP	56.3300			
	PLN	3.6138			
	QAR	3.6410			
	RON	4.3267			
	RUB	78.2000			
	SAR	3.7505			
	SEK	9.5304			
	SGD	1.2737			
	THB	32.5088			
	TRY	39.7935			
	TWD	29.2120			
	ZAR	17.7713			

As at 30 June 2025, Franklin FTSE Japan UCITS ETF has no foreign currency exchange rates, therefore there is no data presented for this Sub-Fund.

15. Significant Events During the Year

On 29 September 2025, the administrator changed from State Street Fund Services (Ireland) Limited to BNY Mellon Fund Services (Ireland) Designated Activity Company. On the same date, the depositary changed from State Street Custodial Services (Ireland) Limited to The Bank of New York Mellon SA/NV (Dublin Branch).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

15. Significant Events During the Year (continued)

Sub-Fund changes

The below Sub-Funds were launched during the year:

Sub-Fund Name	Launch Date
Franklin US Treasury 0-1 Year UCITS ETF	1 July 2025
Franklin ClearBridge US Smaller Companies UCITS ETF	29 October 2025
Franklin Core US Enhanced Equity UCITS ETF	26 January 2026
Franklin S&P 500 Communication Services UCITS	11 May 2026
Franklin S&P 500 Consumer Discretionary UCITS ETF	11 May 2026
Franklin S&P 500 Financials UCITS ETF	11 May 2026
Franklin S&P 500 Information Technology UCITS ETF	11 May 2026
Franklin US Income Equity Focus UCITS ETF	27 May 2026

The below share classes were launched during the year:

Sub-Fund Name	Share Class Name	Launch Date
Franklin European Quality Dividend UCITS ETF	EUR Accumulating Shares	2 September 2025
Franklin Global Quality Dividend UCITS ETF	USD Accumulating Shares	2 September 2025
Franklin Euro IG Corporate UCITS ETF	EUR Accumulating Shares	9 March 2026
Franklin US Dividend Tilt UCITS ETF	USD Accumulating Shares	9 March 2026
Franklin US Mega Cap 100 UCITS ETF	EUR Hedged Accumulating Shares	5 May 2026
Franklin FTSE Emerging Markets UCITS ETF	USD Distributing Shares	6 May 2026

The following change in the name of the Sub-Fund took effect:

Old Sub-Fund Name	New Sub-Fund Name	Effective Date
Franklin Emerging Markets UCITS ETF	Franklin EM Multi-Factor Equity UCITS ETF	6 October 2025
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF	Franklin Emerging Markets Sovereign Debt Values UCITS ETF	29 January 2026

The following changes in the name of the benchmark took effect:

Sub-Fund Name	Old Benchmark Name	New Benchmark Name	Effective Date
Franklin S&P 500 Paris Aligned Climate UCITS ETF	S&P 500 Net Zero 2050 Paris-Aligned ESG Index-NR	S&P 500 PAB ESG Index NTR	7 November 2025
Franklin MSCI China Paris Aligned Climate UCITS ETF	MSCI China Climate Paris Aligned Index-NR	MSCI China Climate Paris Aligned PAB Index-NR	15 December 2025
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	MSCI EM Climate Paris Aligned Index-NR	MSCI EM Climate Paris Aligned PAB Index-NR	15 December 2025
Franklin MSCI World Catholic Principles UCITS ETF	MSCI World Select Catholic Principles ESG Universal and Low Carbon Index-NR	MSCI World Universal Select Catholic Principles and Low Carbon Index-NR	15 December 2025
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	STOXX Europe 600 Paris-Aligned Benchmark Index-NR	STOXX Europe 600 PAB Index-NR	15 December 2025
Franklin Emerging Markets Sovereign Debt Values UCITS ETF	ICE Catholic Principles ESG Emerging Markets External Sovereign Index	ICE Emerging Markets ESG Values External Sovereign Index	29 January 2026

Jane Trust was appointed as a Director to the ICAV on 29 June 2026.

There were no other significant events during the year which require disclosure in the ICAV's financial statements.

16. Significant Events Since the Year End

Patrick Hugh-Edward O'Connor was appointed as a Director to the ICAV on 6 July 2026.

Jaspal Sagger resigned as a Director to the ICAV on 31 July 2026.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026 (continued)

16. Significant Events Since the Year End (continued)

Matheson LLP resigned as Legal Advisors to the ICAV effective 31 July 2026 and were replaced by Dillon Eustace.

With effect from 17 August 2026, Franklin Resources, Inc. changed its name to Franklin Templeton Inc.

Franklin Putnam Focused US Research UCITS ETF was approved by the Central Bank on 23 September 2026 and launched on 13 October 2026.

There were no other significant events since the year end which require disclosure in the ICAV's financial statements.

17. Approval of the Report

The financial statements were approved by the Board of Directors on 2□ October 2026.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin AI, Metaverse and Blockchain UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.93% (30 June 2025: 99.91%)		
	Equities: 99.91% (30 June 2025: 99.91%)		
	Australia: 1.11% (30 June 2025: 0.85%)		
5,280	IREN Ltd.	241,454	1.11
		241,454	**1.11**
	Canada: 1.00% (30 June 2025: 0.99%)		
59,544	Hive Digital Technologies Ltd.	216,740	1.00
		216,740	**1.00**
	Cayman Islands: 8.67% (30 June 2025: 11.35%)		
2,668	Ambarella, Inc.	228,914	1.05
17,400	Baidu, Inc. Class A	243,181	1.12
46,000	Bairong, Inc.	27,276	0.13
4,640	Bilibili, Inc. Class Z	77,924	0.36
83,164	Bit Digital, Inc.	149,695	0.69
14,704	Bitdeer Technologies Group Class A	233,353	1.07
11,000	Himax Technologies, Inc. ADR	168,740	0.78
45,200	HUYA, Inc. ADR	103,960	0.48
246,000	Kingsoft Cloud Holdings Ltd.	145,553	0.67
14,600	NetEase, Inc.	376,819	1.74
22,000	OSL Group Ltd.	32,346	0.15
6,800	Sunny Optical Technology Group Co. Ltd.	52,894	0.24
1,052	Whitefiber, Inc.	40,870	0.19
		1,881,525	**8.67**
	France: 0.65% (30 June 2025: 0.28%)		
85,256	Capital B	39,184	0.18
636	Sopra Steria Group	101,508	0.47
		140,692	**0.65**
	India: 1.68% (30 June 2025: 0.89%)		
8,708	Infosys Ltd.	92,030	0.42
26,012	Infosys Ltd. ADR	272,866	1.26
		364,896	**1.68**
	Ireland: Nil (30 June 2025: 2.67%)		
	Israel: Nil (30 June 2025: 0.32%)		
	Japan: 0.67% (30 June 2025: 1.27%)		
4,800	PKSHA Technology, Inc.	78,708	0.36
1,265	Sun Corp.	66,782	0.31
		145,490	**0.67**
	Luxembourg: Nil (30 June 2025: 0.08%)		
	Netherlands: Nil (30 June 2025: 0.64%)		
	Norway: 0.47% (30 June 2025: 0.29%)		
5,568	Nordic Semiconductor ASA	102,521	0.47
		102,521	**0.47**
	South Korea: 0.16% (30 June 2025: 1.10%)		
4,256	Saltlux, Inc.	35,135	0.16
		35,135	**0.16**
	Sweden: Nil (30 June 2025: 0.44%)		
	Taiwan: 5.30% (30 June 2025: 4.03%)		
188,000	Career Technology MFG. Co. Ltd.	126,586	0.59
136,000	HTC Corp.	193,606	0.89
10,968	Taiwan Semiconductor Manufacturing Co. Ltd.	829,748	3.82
		1,149,940	**5.30**

The accompanying notes are an integral part of the annual financial statements.

Franklin AI, Metaverse and Blockchain UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.93% (30 June 2025: 99.91%) (continued)		
	Equities: 99.91% (30 June 2025: 99.91%) (continued)		
	Turkey: Nil (30 June 2025: 0.56%)		
	United States of America: 80.20% (30 June 2025: 74.15%)		
3,580	Adobe, Inc.	733,972	3.38
2,456	Alphabet, Inc. Class C	867,778	4.00
2,756	Apple, Inc.	797,476	3.67
5,836	Applied Digital Corp.	217,683	1.00
544	Axon Enterprise, Inc.	304,972	1.41
12,088	Bakkt, Inc.	94,407	0.44
22,748	BigBear.ai Holdings, Inc.	83,485	0.38
98,252	Blaize Holdings, Inc.	135,588	0.62
4,116	Block, Inc.	312,816	1.44
1,960	Broadcom, Inc.	740,390	3.41
21,288	C3.ai, Inc. Class A	193,508	0.89
10,440	Cerence, Inc.	118,181	0.54
4,248	Cipher Digital, Inc.	104,076	0.48
3,272	Circle Internet Group, Inc.	204,925	0.94
9,924	Cleanspark, Inc.	144,394	0.67
1,884	Coinbase Global, Inc. Class A	275,422	1.27
6,108	Core Scientific, Inc.	156,304	0.72
3,476	CoreWeave, Inc. Class A	346,001	1.59
517,776	Datavault AI, Inc.	181,222	0.84
1,748	Electronic Arts, Inc.	358,410	1.65
3,416	Figma, Inc. Class A	61,795	0.28
7,152	Figure Technology Solutions, Inc. Class A	219,638	1.01
8,924	Galaxy Digital, Inc. Class A	243,982	1.12
5,556	GSI Technology, Inc.	42,948	0.20
1,232	Hut 8 Corp.	142,228	0.66
3,032	International Business Machines Corp.	852,629	3.93
45,604	Kopin Corp.	204,306	0.94
13,496	Lantronix, Inc.	79,356	0.37
7,332	MARA Holdings, Inc.	101,841	0.47
1,544	Meta Platforms, Inc. Class A	869,720	4.01
1,048	Micron Technology, Inc.	1,209,696	5.57
2,020	Microsoft Corp.	753,500	3.47
852	MongoDB, Inc.	286,187	1.32
4,360	NVIDIA Corp.	872,392	4.02
4,480	Oracle Corp.	656,544	3.03
860	PTC, Inc.	97,705	0.45
2,948	QUALCOMM, Inc.	544,761	2.51
5,616	Riot Platforms, Inc.	153,766	0.71
7,544	Robinhood Markets, Inc. Class A	756,512	3.49
6,924	ROBLOX Corp. Class A	376,527	1.73
21,164	RUM Group, Inc.	134,180	0.62
6,956	ServiceNow, Inc.	690,592	3.18
42,168	Snap, Inc. Class A	187,226	0.86
29,848	SoundHound AI, Inc. Class A	193,117	0.89
3,416	Strategy, Inc.	296,953	1.37
1,272	Take-Two Interactive Software, Inc.	317,975	1.47
5,096	Terawulf, Inc.	125,871	0.58
7,752	Unity Software, Inc.	221,552	1.02

The accompanying notes are an integral part of the annual financial statements.

Franklin AI, Metaverse and Blockchain UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.93% (30 June 2025: 99.91%) (continued)		
	Equities: 99.91% (30 June 2025: 99.91%) (continued)		
	United States of America: 80.20% (30 June 2025: 74.15%) (continued)		
2,164	Universal Display Corp.	187,381	0.86
9,176	WisdomTree, Inc.	155,441	0.72
		17,407,331	**80.20**
	Total Equities	**21,685,724**	**99.91**
	Warrant: Nil (30 June 2025: Nil)		
	United States of America: Nil (30 June 2025: Nil)		
1,318	Datavault AI Inc	-	0.00
		-	**0.00**
	Total Warrant	**-**	**0.00**
	Collective Investment Schemes: 0.02% (30 June 2025: Nil)		
	Ireland: 0.02% (30 June 2025: Nil)		
5,256	BlackRock ICS US Treasury Fund	5,256	0.02
		5,256	**0.02**
	Total Collective Investment Schemes	**5,256**	**0.02**
	Total Transferable Securities	**21,690,980**	**99.93**

	Fair Value USD	% of Net Assets
Portfolio of Investments	21,690,980	99.93
Other Net Assets	14,450	0.07
Net Assets	21,705,430	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.91
Other Current Assets	0.09
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin ClearBridge US Smaller Companies UCITS ETF*

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 96.19%		
	Equities: 96.19%		
	Bermuda: 1.49%		
2,430	Roivant Sciences Ltd.	85,998	1.49
		85,998	**1.49**
	Canada: Nil		
	Cayman Islands: 1.57%		
210	Credo Technology Group Holding Ltd.	57,109	0.99
60	Fabrinet	33,725	0.58
		90,834	**1.57**
	Ireland: Nil		
	Israel: 0.46%		
580	Wix.com Ltd.	26,315	0.46
		26,315	**0.46**
	United States of America: 92.67%		
1,810	Allegro MicroSystems, Inc.	126,012	2.19
3,160	API Group Corp.	133,826	2.32
40	Argan, Inc.	31,942	0.55
470	ATI, Inc.	92,637	1.61
160	Axsome Therapeutics, Inc.	39,163	0.68
3,370	BGC Group, Inc. Class A	36,025	0.63
700	BJ's Wholesale Club Holdings, Inc.	61,054	1.06
136	Bloom Energy Corp. Class A	41,167	0.71
200	Boot Barn Holdings, Inc.	32,854	0.57
740	Bridgebio Pharma, Inc.	55,115	0.96
360	Burlington Stores, Inc.	114,048	1.98
1,180	Cactus, Inc. Class A	60,451	1.05
430	Casella Waste Systems, Inc. Class A	41,697	0.72
170	Casey's General Stores, Inc.	135,114	2.35
360	CG oncology, Inc.	25,578	0.44
450	Charles River Laboratories International, Inc.	102,055	1.77
2,430	Chewy, Inc. Class A	47,750	0.83
550	Churchill Downs, Inc.	49,302	0.86
1,100	Cipher Digital, Inc.	26,950	0.47
970	Clear Secure, Inc. Class A	54,058	0.94
170	Coherent Corp.	67,060	1.16
540	Construction Partners, Inc. Class A	64,136	1.11
350	DigitalOcean Holdings, Inc.	54,961	0.95
910	D-Wave Quantum, Inc.	21,831	0.38
1,470	Dynatrace, Inc.	64,548	1.12
1,190	Element Solutions, Inc.	56,823	0.99
1,147	EquipmentShare.com, Inc. Class A	22,550	0.39
1,080	Everpure, Inc. Class A	85,093	1.48
14,510	Geron Corp.	18,573	0.32
340	Glaukos Corp.	47,518	0.83
400	Guardant Health, Inc.	60,012	1.04
360	Guidewire Software, Inc.	44,298	0.77
1,090	GXO Logistics, Inc.	55,263	0.96
320	Hamilton Lane, Inc. Class A	25,226	0.44
610	Houlihan Lokey, Inc.	81,819	1.42
460	Insmed, Inc.	49,045	0.85
150	Installed Building Products, Inc.	34,476	0.60
300	Insulet Corp.	45,675	0.79

The accompanying notes are an integral part of the annual financial statements.

Franklin ClearBridge US Smaller Companies UCITS ETF* (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 96.19% (continued)		
	Equities: 96.19% (continued)		
	United States of America: 92.67% (continued)		
1,220	Karman Holdings, Inc.	60,902	1.06
930	Kratos Defense & Security Solutions, Inc.	46,370	0.81
220	Kymera Therapeutics, Inc.	25,227	0.44
1,040	Lattice Semiconductor Corp.	159,078	2.76
760	Legence Corp. Class A	64,775	1.12
830	Liftoff Mobile, Inc.	19,937	0.35
220	MACOM Technology Solutions Holdings, Inc.	83,681	1.45
90	Madrigal Pharmaceuticals, Inc.	48,326	0.84
160	Medpace Holdings, Inc.	84,734	1.47
290	Mirum Pharmaceuticals, Inc.	33,950	0.59
210	Modine Manufacturing Co.	56,074	0.97
270	Natera, Inc.	73,291	1.27
3,360	nCino, Inc.	54,936	0.95
1,370	Netskope, Inc. Class A	14,988	0.26
400	Neurocrine Biosciences, Inc.	67,414	1.17
270	Onto Innovation, Inc.	102,181	1.77
940	Performance Food Group Co.	105,083	1.82
3,740	Permian Resources Corp. Class A	68,853	1.20
475	Protagonist Therapeutics, Inc.	58,226	1.01
1,090	RadNet, Inc.	67,220	1.17
470	Rambus, Inc.	62,388	1.08
290	RBC Bearings, Inc.	186,777	3.24
220	Regal Rexnord Corp.	52,402	0.91
500	Rhythm Pharmaceuticals, Inc.	55,515	0.96
1,080	Rigetti Computing, Inc.	20,866	0.36
1,140	Rubrik, Inc. Class A	91,519	1.59
620	Scholar Rock Holding Corp.	34,100	0.59
1,430	SentinelOne, Inc. Class A	24,267	0.42
860	Shift4 Payments, Inc. Class A	41,830	0.73
50	SiTime Corp.	37,278	0.65
560	Solaris Energy Infrastructure, Inc.	45,058	0.78
620	Solstice Advanced Materials, Inc.	54,932	0.95
890	Somnigroup International, Inc.	69,776	1.21
80	Sterling Infrastructure, Inc.	67,149	1.17
210	Teledyne Technologies, Inc.	140,049	2.43
270	Tenet Healthcare Corp.	50,512	0.88
290	Texas Roadhouse, Inc.	56,037	0.97
1,840	TG Therapeutics, Inc.	101,090	1.75
1,040	Trex Co., Inc.	52,042	0.90
420	UMB Financial Corp.	59,959	1.04
1,150	Valvoline, Inc.	45,471	0.79
530	Vaxcyte, Inc.	30,809	0.54
630	Viking Therapeutics, Inc.	24,576	0.43
2,750	WillScot Holdings Corp.	79,365	1.38
330	Wingstop, Inc.	57,225	0.99
530	Wintrust Financial Corp.	85,182	1.48

The accompanying notes are an integral part of the annual financial statements.

Franklin ClearBridge US Smaller Companies UCITS ETF* (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 96.19% (continued)		
	Equities: 96.19% (continued)		
	United States of America: 92.67% (continued)		
190	Woodward, Inc.	80,834	1.40
640	XPO, Inc.	131,386	2.28
		5,339,345	**92.67**
	Total Equities	**5,542,492**	**96.19**
	Total Transferable Securities	**5,542,492**	**96.19**

	Fair Value USD	% of Net Assets
Portfolio of Investments	5,542,492	96.19
Other Net Assets	219,306	3.81
Net Assets	5,761,798	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	96.15
Other Current Assets	3.85
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

* The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin Core US Enhanced Equity UCITS ETF*

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.14%		
	Equities: 99.14%		
	Bermuda: 0.08%		
150	Genpact Ltd.	4,125	0.08
		4,125	**0.08**
	Canada: 0.08%		
100	Brookfield Asset Management Ltd. Class A	4,485	0.08
		4,485	**0.08**
	Cayman Islands: 0.11%		
442	NU Holdings Ltd. Class A	5,905	0.11
		5,905	**0.11**
	Ireland: 1.17%		
49	Accenture Plc Class A	6,098	0.11
44	CRH Plc	4,708	0.09
134	Johnson Controls International Plc	19,579	0.36
10	Linde Plc	5,189	0.10
57	Trane Technologies Plc	27,996	0.51
		63,570	**1.17**
	Jersey: 0.47%		
489	Janus Henderson Group Plc	25,404	0.47
		25,404	**0.47**
	Luxembourg: 0.08%		
10	Spotify Technology SA	4,591	0.08
		4,591	**0.08**
	Netherlands: 0.24%		
138	LyondellBasell Industries NV Class A	7,266	0.13
145	QIAGEN NV	5,669	0.11
		12,935	**0.24**
	United Kingdom: 0.18%		
56	Anglogold Ashanti Plc	4,530	0.09
76	TechnipFMC Plc	5,039	0.09
		9,569	**0.18**
	United States of America: 96.73%		
301	3M Co.	48,735	0.90
346	Abbott Laboratories	31,396	0.58
123	Adobe, Inc.	25,217	0.46
135	Advanced Micro Devices, Inc.	78,423	1.44
45	Aflac, Inc.	5,276	0.10
140	Airbnb, Inc. Class A	20,034	0.37
157	Allstate Corp./The	37,357	0.69
891	Alphabet, Inc. Class C	314,817	5.79
920	Amazon.com, Inc.	219,273	4.03
44	Ameren Corp.	4,974	0.09
17	American Express Co.	5,750	0.11
67	American International Group, Inc.	4,994	0.09
12	Ameriprise Financial, Inc.	5,505	0.10
14	Amgen, Inc.	5,070	0.09
37	Amphenol Corp. Class A	6,524	0.12
155	Antero Resources Corp.	5,447	0.10
1,342	Apple, Inc.	388,321	7.14
98	Applied Materials, Inc.	70,854	1.30
11	AppLovin Corp. Class A	5,668	0.10
74	Archer-Daniels-Midland Co.	5,654	0.10
145	Arista Networks, Inc.	24,633	0.45

The accompanying notes are an integral part of the annual financial statements.

Franklin Core US Enhanced Equity UCITS ETF* (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.14% (continued)		
	Equities: 99.14% (continued)		
	United States of America: 96.73% (continued)		
427	AT&T, Inc.	8,839	0.16
70	Autodesk, Inc.	13,609	0.25
26	Automatic Data Processing, Inc.	5,823	0.11
29	AvalonBay Communities, Inc.	5,472	0.10
80	Baker Hughes Co.	4,440	0.08
1,188	Bank of America Corp.	67,692	1.25
52	Berkshire Hathaway, Inc. Class B	26,020	0.48
96	BioMarin Pharmaceutical, Inc.	5,493	0.10
77	Block, Inc.	5,852	0.11
44	Booking Holdings, Inc.	7,843	0.14
33	Boston Beer Co., Inc./The Class A	5,842	0.11
192	Bristol-Myers Squibb Co.	11,063	0.20
164	Brixmor Property Group, Inc.	5,171	0.10
380	Broadcom, Inc.	143,545	2.64
205	Brown-Forman Corp. Class A	5,609	0.10
47	Cadence Design Systems, Inc.	17,640	0.32
59	Caterpillar, Inc.	62,829	1.16
275	CBRE Group, Inc. Class A	37,040	0.68
126	Centene Corp.	8,088	0.15
59	Charles Schwab Corp./The	5,444	0.10
85	Cheniere Energy, Inc.	20,316	0.37
203	Chevron Corp.	33,649	0.62
505	Chipotle Mexican Grill, Inc.	17,170	0.32
254	Cisco Systems, Inc.	29,835	0.55
532	Citigroup, Inc.	74,459	1.37
79	Citizens Financial Group, Inc.	5,536	0.10
19	Clean Harbors, Inc.	5,676	0.10
53	Clorox Co./The	5,058	0.09
73	CMS Energy Corp.	5,584	0.10
68	Coca-Cola Co./The	5,526	0.10
349	Colgate-Palmolive Co.	31,996	0.59
846	Comcast Corp. Class A	20,769	0.38
5	Comfort Systems USA, Inc.	9,910	0.18
46	ConocoPhillips	4,782	0.09
238	Consolidated Edison, Inc.	26,330	0.48
8	Costco Wholesale Corp.	7,484	0.14
12	Cummins, Inc.	8,559	0.16
145	CVS Health Corp.	15,000	0.28
47	Deckers Outdoor Corp.	4,667	0.09
14	Dell Technologies, Inc. Class C	6,040	0.11
108	Dexcom, Inc.	7,274	0.13
47	Dollar General Corp.	5,410	0.10
385	Edison International	28,663	0.53
27	Electronic Arts, Inc.	5,536	0.10
14	Elevance Health, Inc.	5,414	0.10
64	Eli Lilly & Co.	76,764	1.41
5	Equinix, Inc.	5,212	0.10
14	Evercore, Inc. Class A	4,780	0.09
83	Expeditors International of Washington, Inc.	13,527	0.25
328	Exxon Mobil Corp.	44,844	0.83
114	Fastenal Co.	5,475	0.10

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin Core US Enhanced Equity UCITS ETF* (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.14% (continued)		
	Equities: 99.14% (continued)		
	United States of America: 96.73% (continued)		
137	FedEx Corp.	42,899	0.79
19	Ferguson Enterprises, Inc.	4,509	0.08
214	First Horizon Corp.	5,487	0.10
941	Ford Motor Co.	13,080	0.24
94	Fortinet, Inc.	14,440	0.27
122	Fox Corp. Class B	5,714	0.11
364	Freeport-McMoRan, Inc.	22,892	0.42
34	GE Vernova, Inc.	39,945	0.74
222	General Electric Co.	82,968	1.53
449	General Motors Co.	34,609	0.64
390	Gilead Sciences, Inc.	49,273	0.91
35	Goldman Sachs Group, Inc./The	35,398	0.65
130	Halliburton Co.	4,414	0.08
93	Hanover Insurance Group, Inc./The	19,913	0.37
14	HCA Healthcare, Inc.	5,458	0.10
15	Honeywell Aerospace, Inc.	3,316	0.06
15	Honeywell International, Inc.	3,359	0.06
1,845	Host Hotels & Resorts, Inc.	43,745	0.80
19	Howmet Aerospace, Inc.	5,108	0.09
24	HubSpot, Inc.	4,380	0.08
9	IDEXX Laboratories, Inc.	4,738	0.09
19	Illinois Tool Works, Inc.	5,139	0.09
54	Incyte Corp.	6,121	0.11
303	Intel Corp.	42,308	0.78
19	Intuit, Inc.	4,959	0.09
47	Intuitive Surgical, Inc.	18,691	0.34
193	Invitation Homes, Inc.	5,831	0.11
42	Jack Henry & Associates, Inc.	5,785	0.11
334	Johnson & Johnson	84,826	1.56
43	Jones Lang LaSalle, Inc.	13,328	0.25
105	JPMorgan Chase & Co.	34,370	0.63
14	Keysight Technologies, Inc.	4,901	0.09
184	KLA Corp.	55,515	1.02
274	Kroger Co./The	15,215	0.28
213	Lam Research Corp.	92,299	1.70
155	Lazard, Inc.	6,501	0.12
44	Leidos Holdings, Inc.	4,531	0.08
93	Lowe's Cos., Inc.	20,506	0.38
6	Lumentum Holdings, Inc.	5,148	0.09
172	ManpowerGroup, Inc.	5,808	0.11
21	Marathon Petroleum Corp.	5,369	0.10
45	MarketAxess Holdings, Inc.	5,107	0.09
68	Masco Corp.	5,533	0.10
179	Mastercard, Inc. Class A	91,934	1.69
7	McKesson Corp.	5,289	0.10
278	Merck & Co., Inc.	35,723	0.66
224	Meta Platforms, Inc. Class A	126,177	2.32
466	MGIC Investment Corp.	13,141	0.24
91	Micron Technology, Inc.	105,040	1.93
591	Microsoft Corp.	220,455	4.06
37	Mid-America Apartment Communities, Inc.	5,141	0.09

The accompanying notes are an integral part of the annual financial statements.

Franklin Core US Enhanced Equity UCITS ETF* (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.14% (continued)		
	Equities: 99.14% (continued)		
	United States of America: 96.73% (continued)		
58	Monster Beverage Corp.	5,575	0.10
25	Morgan Stanley	5,226	0.10
12	MSCI, Inc.	6,720	0.12
587	Netflix, Inc.	41,912	0.77
77	New York Times Co./The Class A	5,388	0.10
112	Newmont Corp.	10,461	0.19
196	News Corp. Class A	4,867	0.09
62	NextEra Energy, Inc.	5,442	0.10
33	Northrop Grumman Corp.	16,807	0.31
43	NRG Energy, Inc.	6,281	0.12
20	Nucor Corp.	4,455	0.08
2,115	NVIDIA Corp.	423,190	7.79
87	OneMain Holdings, Inc.	5,304	0.10
165	Oracle Corp.	24,181	0.44
173	Otis Worldwide Corp.	12,387	0.23
166	Palantir Technologies, Inc. Class A	19,367	0.36
43	Palo Alto Networks, Inc.	14,664	0.27
312	PepsiCo, Inc.	42,245	0.78
205	Pfizer, Inc.	4,936	0.09
1,455	PG&E Corp.	24,473	0.45
32	Phillips 66	5,410	0.10
222	Procter & Gamble Co./The	32,554	0.60
27	Progressive Corp./The	5,898	0.11
35	Prologis, Inc.	4,741	0.09
503	Public Service Enterprise Group, Inc.	40,823	0.75
41	PulteGroup, Inc.	5,626	0.10
129	QUALCOMM, Inc.	23,838	0.44
39	Regeneron Pharmaceuticals, Inc.	24,318	0.45
24	Republic Services, Inc.	5,114	0.09
181	Robert Half, Inc.	5,557	0.10
58	Robinhood Markets, Inc. Class A	5,816	0.11
8	Sandisk Corp.	18,190	0.33
56	SEI Investments Co.	4,912	0.09
121	ServiceNow, Inc.	12,013	0.22
45	Sherwin-Williams Co./The	15,494	0.29
25	Simon Property Group, Inc.	5,591	0.10
231	Smithfield Foods, Inc.	5,604	0.10
23	Snowflake, Inc.	5,853	0.11
63	Solstice Advanced Materials, Inc.	5,582	0.10
137	Southwest Airlines Co.	7,045	0.13
118	State Street Corp.	20,013	0.37
16	Talen Energy Corp.	6,148	0.11
351	Target Corp.	45,844	0.84
208	Tesla, Inc.	87,485	1.61
24	Texas Instruments, Inc.	7,154	0.13
140	TJX Cos., Inc./The	21,210	0.39
249	T-Mobile US, Inc.	41,765	0.77
217	Toast, Inc. Class A	6,037	0.11
59	Toro Co./The	5,748	0.11
119	TPG, Inc.	4,825	0.09
20	Travelers Cos., Inc./The	6,602	0.12

The accompanying notes are an integral part of the annual financial statements.

Franklin Core US Enhanced Equity UCITS ETF* (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.14% (continued)		
	Equities: 99.14% (continued)		
	United States of America: 96.73% (continued)		
9	Ubiquiti, Inc.	4,806	0.09
48	United Parcel Service, Inc. Class B	5,160	0.09
156	UnitedHealth Group, Inc.	64,838	1.19
114	Valero Energy Corp.	29,690	0.55
10	Valmont Industries, Inc.	5,776	0.11
335	Veralto Corp.	29,708	0.55
34	VeriSign, Inc.	8,553	0.16
138	Verizon Communications, Inc.	5,843	0.11
12	Vertex Pharmaceuticals, Inc.	5,961	0.11
26	Vertiv Holdings Co. Class A	8,705	0.16
74	Visa, Inc. Class A	25,389	0.47
33	Vistra Corp.	5,235	0.10
311	Walmart, Inc.	35,224	0.65
50	Walt Disney Co./The	4,813	0.09
13	Western Digital Corp.	8,303	0.15
203	Weyerhaeuser Co.	4,860	0.09
17	WW Grainger, Inc.	23,127	0.43
		5,257,539	**96.73**
	Total Equities	**5,388,123**	**99.14**
	Total Transferable Securities	**5,388,123**	**99.14**

	Fair Value USD	% of Net Assets
Portfolio of Investments	5,388,123	99.14
Other Net Assets	46,905	0.86
Net Assets	5,435,028	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.12
Other Current Assets	0.88
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

* The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin EM Multi-Factor Equity UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.43% (30 June 2025: 99.65%)		
	Equities: 99.43% (30 June 2025: 99.65%)		
	Bermuda: 0.32% (30 June 2025: 0.13%)		
170,000	Kunlun Energy Co. Ltd.	139,389	0.16
8,500	Orient Overseas International Ltd.	132,235	0.16
		271,624	**0.32**
	Brazil: 10.27% (30 June 2025: 8.64%)		
278,490	Ambev SA ADR	874,459	1.03
74,800	Banco Bradesco SA	227,899	0.27
187,000	Banco Bradesco SA (preferred stock)	653,926	0.77
59,400	BB Seguridade Participacoes SA	449,520	0.53
48,400	Caixa Seguridade Participacoes S/A	184,307	0.22
123,360	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	706,417	0.83
134,200	Cia Energetica de Minas Gerais (preferred stock)	281,832	0.33
17,600	CPFL Energia SA	152,267	0.18
74,800	Gerdau SA (preferred stock)	300,300	0.35
288,880	Itausa SA (preferred stock)	746,762	0.88
52,800	Localiza Rent a Car SA	423,749	0.50
41,800	Petroleo Brasileiro SA - Petrobras	337,406	0.40
50,600	Petroleo Brasileiro SA - Petrobras (preferred stock)	369,531	0.43
56,900	PRIO SA	573,291	0.67
15,400	Suzano SA	118,268	0.14
48,400	Telefonica Brasil SA	317,464	0.37
61,600	TIM SA	260,278	0.30
17,600	Ultrapar Participacoes SA	88,613	0.10
4,311	Vale SA	64,865	0.08
49,946	Vale SA ADR	751,188	0.88
94,600	WEG SA	857,364	1.01
		8,739,706	**10.27**
	Cayman Islands: 5.85% (30 June 2025: 5.15%)		
87,000	3SBio, Inc.	187,378	0.22
308,000	Bosideng International Holdings Ltd.	168,098	0.20
48,000	C&D International Investment Group Ltd.	82,631	0.10
242,000	China Feihe Ltd.	86,406	0.10
188,500	China Hongqiao Group Ltd.	482,182	0.57
42,000	China Resources Mixc Lifestyle Services Ltd.	196,448	0.23
19,800	ENN Energy Holdings Ltd.	102,155	0.12
24,200	Giant Biogene Holding Co. Ltd.	81,777	0.10
122,500	Haidilao International Holding Ltd.	165,893	0.19
37,000	Haitian International Holdings Ltd.	88,465	0.10
36,250	Hengan International Group Co. Ltd.	100,493	0.12
66,000	Li Ning Co. Ltd.	123,886	0.15
38,441	NetEase, Inc.	992,142	1.16
8,935	PDD Holdings, Inc. ADR	681,562	0.80
27,800	Pop Mart International Group Ltd.	548,408	0.64
22,000	Shenzhou International Group Holdings Ltd.	110,420	0.13
135,000	Tingyi Cayman Islands Holding Corp.	168,361	0.20
20,042	Vipshop Holdings Ltd. ADR	265,757	0.31
308,000	Want Want China Holdings Ltd.	133,143	0.16
9,900	ZTO Express Cayman, Inc.	216,631	0.25
		4,982,236	**5.85**
	Chile: 0.60% (30 June 2025: 0.98%)		
17,559,498	Latam Airlines Group SA	510,544	0.60
		510,544	**0.60**

The accompanying notes are an integral part of the annual financial statements.

Franklin EM Multi-Factor Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.43% (30 June 2025: 99.65%) (continued)		
	Equities: 99.43% (30 June 2025: 99.65%) (continued)		
	China: 20.61% (30 June 2025: 23.45%)		
8,200	37 Interactive Entertainment Network Technology Group Co. Ltd. Class A	22,795	0.03
1,144,000	Agricultural Bank of China Ltd. Class H	778,997	0.91
70,400	Anhui Conch Cement Co. Ltd. Class H	150,548	0.18
12,600	Anhui Conch Cement Co. Ltd. Class A	31,463	0.04
900	Anhui Gujing Distillery Co. Ltd. Class A	10,580	0.01
528	APT Medical, Inc. Class A	14,123	0.02
85,800	Bank of Beijing Co. Ltd. Class A	61,936	0.07
16,200	Bank of Changsha Co. Ltd. Class A	20,787	0.02
13,700	Bank of Chengdu Co. Ltd. Class A	35,723	0.04
1,254,000	Bank of China Ltd. Class H	797,934	0.94
35,900	Bank of China Ltd. Class A	30,252	0.04
550,000	Bank of Communications Co. Ltd. Class H	472,706	0.56
187,700	Bank of Communications Co. Ltd. Class A	177,801	0.21
24,700	Bank of Hangzhou Co. Ltd. Class A	52,580	0.06
69,600	Bank of Jiangsu Co. Ltd. Class A	110,532	0.13
39,600	Bank of Nanjing Co. Ltd. Class A	57,697	0.07
55,000	Bank of Shanghai Co. Ltd. Class A	70,330	0.08
5,600	Beijing New Building Materials Plc Class A	14,924	0.02
3,100	Chifeng Jilong Gold Mining Group Ltd. Class A	12,020	0.01
594,000	China CITIC Bank Corp. Ltd. Class H	503,706	0.59
32,900	China CITIC Bank Corp. Ltd. Class A	33,588	0.04
125,556	China Coal Energy Co. Ltd. Class H	157,704	0.19
758,000	China Construction Bank Corp. Class H	780,030	0.92
8,500	China Construction Bank Corp. Class A	12,059	0.01
186,900	China Everbright Bank Co. Ltd. Class A	79,573	0.09
231,000	China Life Insurance Co. Ltd. Class H	785,310	0.92
429,000	China Minsheng Banking Corp. Ltd. Class H	171,773	0.20
132,900	China Minsheng Banking Corp. Ltd. Class A	63,043	0.07
140,800	China Pacific Insurance Group Co. Ltd. Class H	482,615	0.57
1,290,000	China Petroleum & Chemical Corp. Class H	657,989	0.77
220,000	China Railway Group Ltd. Class H	92,858	0.11
5,394	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	17,871	0.02
135,096	China Shenhua Energy Co. Ltd. Class H	691,150	0.81
14,900	China Shenhua Energy Co. Ltd. Class A	85,695	0.10
141,500	China State Construction Engineering Corp. Ltd. Class A	90,470	0.11
110,000	China Tower Corp. Ltd. Class H	123,577	0.15
84,500	China Zheshang Bank Co. Ltd. Class A	32,739	0.04
33,000	Chongqing Rural Commercial Bank Co. Ltd. Class A	29,704	0.03
132,000	Chongqing Rural Commercial Bank Co. Ltd. Class H	97,291	0.11
187,000	COSCO SHIPPING Holdings Co. Ltd. Class H	310,233	0.36
54,000	COSCO SHIPPING Holdings Co. Ltd. Class A	105,486	0.12
242,000	CRRC Corp. Ltd. Class H	138,558	0.16
65,100	Daqin Railway Co. Ltd. Class A	44,212	0.05
2,580	Eastroc Beverage Group Co. Ltd. Class A	46,914	0.06
4,100	ENN Natural Gas Co. Ltd. Class A	9,543	0.01
66,400	Focus Media Information Technology Co. Ltd. Class A	47,345	0.06
5,100	Fuyao Glass Industry Group Co. Ltd. Class A	37,897	0.04
15,600	Fuyao Glass Industry Group Co. Ltd. Class H	101,851	0.12
66,000	Great Wall Motor Co. Ltd. Class H	74,146	0.09
13,200	Gree Electric Appliances, Inc. of Zhuhai Class A	72,923	0.09
5,600	Guangdong Haid Group Co. Ltd. Class A	36,803	0.04

The accompanying notes are an integral part of the annual financial statements.

Franklin EM Multi-Factor Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.43% (30 June 2025: 99.65%) (continued)		
	Equities: 99.43% (30 June 2025: 99.65%) (continued)		
	China: 20.61% (30 June 2025: 23.45%) (continued)		
9,700	Haier Smart Home Co. Ltd. Class A	29,166	0.03
8,800	Henan Shenhuo Coal Industry & Electricity Power Co. Ltd. Class A	27,484	0.03
15,300	Henan Shuanghui Investment & Development Co. Ltd. Class A	50,489	0.06
1,880	Hithink RoyalFlush Information Network Co. Ltd. Class A	66,747	0.08
56,100	Huaxia Bank Co. Ltd. Class A	52,811	0.06
11,000	Huayu Automotive Systems Co. Ltd. Class A	25,150	0.03
800	Imeik Technology Development Co. Ltd. Class A	10,277	0.01
924,000	Industrial & Commercial Bank of China Ltd. Class H	757,621	0.89
50,100	Industrial & Commercial Bank of China Ltd. Class A	52,182	0.06
78,900	Industrial Bank Co. Ltd. Class A	192,485	0.23
8,800	Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	29,973	0.04
16,200	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	57,182	0.07
57,200	Inner Mongolia Yitai Coal Co. Ltd. Class B	150,951	0.18
5,600	Jiangsu Yanghe Distillery Co. Ltd. Class A	31,473	0.04
11,000	Jinduicheng Molybdenum Co. Ltd. Class A	45,553	0.05
4,800	Kingnet Network Co. Ltd. Class A	11,491	0.01
4,569	Kweichow Moutai Co. Ltd. Class A	797,955	0.94
6,700	Luzhou Laojiao Co. Ltd. Class A	76,515	0.09
11,600	Midea Group Co. Ltd. Class A	129,073	0.15
17,300	Muyuan Foods Group Co. Ltd. Class A	89,176	0.10
61,600	New China Life Insurance Co. Ltd. Class H	361,490	0.42
7,600	New China Life Insurance Co. Ltd. Class A	66,797	0.08
4,778	Ningbo Deye Technology Corp. Class A	74,739	0.09
13,800	Ningxia Baofeng Energy Group Co. Ltd. Class A	41,331	0.05
136,400	Nongfu Spring Co. Ltd. Class H	689,124	0.81
550,000	People's Insurance Co. Group of China Ltd./The Class H	328,931	0.39
26,400	People's Insurance Co. Group of China Ltd./The Class A	26,291	0.03
576,000	PetroChina Co. Ltd. Class H	622,855	0.73
33,400	PetroChina Co. Ltd. Class A	42,710	0.05
374,000	PICC Property & Casualty Co. Ltd. Class H	682,941	0.80
73,200	Ping An Bank Co. Ltd. Class A	108,377	0.13
484,000	Postal Savings Bank of China Co. Ltd. Class H	282,053	0.33
18,800	Qinghai Salt Lake Industry Co. Ltd. Class A	83,614	0.10
8,800	Sailun Group Co. Ltd. Class A	14,948	0.02
42,700	Shaanxi Coal Industry Co. Ltd. Class A	128,012	0.15
3,645	Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	25,023	0.03
5,500	Shandong Hongqiao Aluminum Industry Holding Co. Ltd. Class A	11,967	0.01
29,200	Shandong Nanshan Aluminum Co. Ltd. Class A	17,164	0.02
8,800	Shandong Sun Paper Industry JSC Ltd. Class A	16,192	0.02
1,496	Shanghai Allist Pharmaceuticals Co. Ltd. Class A	24,067	0.03
119,700	Shanghai Pudong Development Bank Co. Ltd. Class A	151,830	0.18
33,000	Shanghai Rural Commercial Bank Co. Ltd. Class A	36,413	0.04
11,000	Shanjin International Gold Co. Ltd. Class A	27,549	0.03
5,250	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	84,590	0.10
4,250	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	85,044	0.10
3,600	Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	22,275	0.03
81,200	Sinopharm Group Co. Ltd. Class H	164,738	0.19
3,500	Suzhou TFC Optical Communication Co. Ltd. Class A	156,067	0.18
26,261	Tsingtao Brewery Co. Ltd. Class H	144,129	0.17
1,400	Tsingtao Brewery Co. Ltd. Class A	10,772	0.01
17,600	Wens Foodstuff Group Co. Ltd. Class A	31,944	0.04

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin EM Multi-Factor Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.43% (30 June 2025: 99.65%) (continued)		
	Equities: 99.43% (30 June 2025: 99.65%) (continued)		
	China: 20.61% (30 June 2025: 23.45%) (continued)		
16,150	Wuliangye Yibin Co. Ltd. Class A	176,061	0.21
18,100	WuXi AppTec Co. Ltd. Class H	354,749	0.42
187,000	Yankuang Energy Group Co. Ltd. Class H	263,495	0.31
6,640	Yealink Network Technology Corp. Ltd. Class A	33,083	0.04
11,000	YTO Express Group Co. Ltd. Class A	25,523	0.03
9,100	Yunnan Aluminium Co. Ltd. Class A	29,681	0.03
7,700	Yunnan Yuntianhua Co. Ltd. Class A	34,484	0.04
9,700	Yutong Bus Co. Ltd. Class A	38,311	0.05
2,400	Zangge Mining Co. Ltd. Class A	24,509	0.03
11,000	Zhejiang NHU Co. Ltd. Class A	46,055	0.05
1,800	Zhongji Innolight Co. Ltd. Class A	336,772	0.40
		17,548,838	**20.61**
	Czech Republic: Nil (30 June 2025: 0.87%)		
	Egypt: 0.57% (30 June 2025: 0.39%)		
153,445	Commercial International Bank - Egypt (CIB)	397,728	0.47
115,038	Eastern Co. SAE	87,699	0.10
		485,427	**0.57**
	Greece: 0.59% (30 June 2025: 1.68%)		
12,496	Hellenic Telecommunications Organization SA	277,589	0.32
8,866	JUMBO SA	227,462	0.27
		505,051	**0.59**
	Hong Kong: 1.92% (30 June 2025: 1.89%)		
29,000	Beijing Enterprises Holdings Ltd.	99,402	0.12
79,150	China Merchants Port Holdings Co. Ltd.	124,548	0.15
55,000	China Nonferrous Mining Corp. Ltd.	78,901	0.09
96,500	China Overseas Land & Investment Ltd.	148,403	0.18
38,600	China Taiping Insurance Holdings Co. Ltd.	88,697	0.10
236,000	CITIC Ltd.	319,298	0.38
440,000	CSPC Pharmaceutical Group Ltd.	391,070	0.46
154,000	Far East Horizon Ltd.	105,062	0.12
70,000	Guangdong Investment Ltd.	69,267	0.08
42,000	Sinotruk Hong Kong Ltd.	206,410	0.24
		1,631,058	**1.92**
	Hungary: 0.88% (30 June 2025: 0.74%)		
27,764	MOL Hungarian Oil & Gas Plc	329,979	0.39
10,802	Richter Gedeon Nyrt	418,112	0.49
		748,091	**0.88**
	India: 9.96% (30 June 2025: 13.30%)		
92,950	Bharat Petroleum Corp. Ltd.	298,070	0.35
7,678	Britannia Industries Ltd.	417,445	0.49
135,630	Coal India Ltd.	629,084	0.74
10,102	Colgate-Palmolive India Ltd.	213,216	0.25
129,536	GAIL India Ltd.	237,372	0.28
56,804	HCL Technologies Ltd.	643,179	0.75
12,716	HDFC Asset Management Co. Ltd.	356,418	0.42
7,440	Hero MotoCorp Ltd.	376,823	0.44
24,398	Hindustan Petroleum Corp. Ltd.	101,668	0.12
78,430	Indus Towers Ltd.	324,545	0.38
70,734	Infosys Ltd.	747,551	0.88
202,308	ITC Ltd.	613,280	0.72

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin EM Multi-Factor Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.43% (30 June 2025: 99.65%) (continued)		
	Equities: 99.43% (30 June 2025: 99.65%) (continued)		
	India: 9.96% (30 June 2025: 13.30%) (continued)		
31,636	Marico Ltd.	279,484	0.33
27,896	National Aluminium Co. Ltd.	100,080	0.12
45,254	Nestle India Ltd.	671,791	0.79
189,420	NMDC Ltd.	170,412	0.20
187,022	Oil & Natural Gas Corp. Ltd.	464,104	0.54
1,264	Oracle Financial Services Software Ltd.	143,888	0.17
396	Page Industries Ltd.	173,069	0.20
48,884	Petronet LNG Ltd.	145,012	0.17
36,388	Tata Consultancy Services Ltd.	780,934	0.92
52,668	Vedanta Aluminium Metal Ltd.	249,522	0.29
116,688	Vedanta Ltd.	346,087	0.41
		8,483,034	**9.96**
	Indonesia: 1.11% (30 June 2025: 1.89%)		
1,414,600	Astra International Tbk PT	357,606	0.42
3,253,800	Telkom Indonesia Persero Tbk PT	427,652	0.50
125,400	United Tractors Tbk PT	161,309	0.19
		946,567	**1.11**
	Kuwait: 0.29% (30 June 2025: 0.24%)		
124,828	Mobile Telecommunications Co. KSCP	245,777	0.29
		245,777	**0.29**
	Malaysia: 0.73% (30 June 2025: 0.58%)		
48,400	Petronas Gas Bhd	207,488	0.24
94,600	Press Metal Aluminium Holdings Bhd	178,180	0.21
52,800	RHB Bank Bhd	107,219	0.13
70,400	Telekom Malaysia Bhd	128,456	0.15
		621,343	**0.73**
	Mexico: 4.00% (30 June 2025: 3.16%)		
31,504	Arca Continental SAB de CV	377,858	0.44
30,888	Coca-Cola Femsa SAB de CV	326,826	0.38
167,442	Fibra Uno Administracion SA de CV	287,187	0.34
6,600	Gruma SAB de CV Class B	106,114	0.13
19,580	Grupo Aeroportuario del Centro Norte SAB de CV	277,467	0.33
16,786	Grupo Aeroportuario del Pacifico SAB de CV Class B	424,853	0.50
11,748	Grupo Aeroportuario del Sureste SAB de CV Class B	359,229	0.42
108,614	Kimberly-Clark de Mexico SAB de CV Class A	240,739	0.28
12,386	Promotora y Operadora de Infraestructura SAB de CV	196,893	0.23
274,780	Wal-Mart de Mexico SAB de CV	807,808	0.95
		3,404,974	**4.00**
	Netherlands: 0.34% (30 June 2025: 0.27%)		
32,626	NEPI Rockcastle NV	291,563	0.34
		291,563	**0.34**
	Philippines: 1.37% (30 June 2025: 0.87%)		
66,220	International Container Terminal Services, Inc.	960,335	1.13
15,840	Manila Electric Co.	147,121	0.17
3,410	PLDT, Inc.	62,788	0.07
		1,170,244	**1.37**
	Poland: 1.44% (30 June 2025: 1.45%)		
660	Budimex SA	129,441	0.15
57	LPP SA	277,201	0.33

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin EM Multi-Factor Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.43% (30 June 2025: 99.65%) (continued)		
	Equities: 99.43% (30 June 2025: 99.65%) (continued)		
	Poland: 1.44% (30 June 2025: 1.45%) (continued)		
22,462	ORLEN SA	756,529	0.89
25,520	PGE Polska Grupa Energetyczna SA	64,091	0.07
		1,227,262	**1.44**
	Qatar: 0.66% (30 June 2025: 0.89%)		
101,684	Industries Qatar QSC	307,203	0.36
26,730	Nebras Energy	105,056	0.12
38,478	Qatar Fuel QSC	149,009	0.18
		561,268	**0.66**
	Russia: Nil (30 June 2025: Nil)		
102,144	Alrosa PJSC	-	0.00
83,636	Gazprom PJSC	-	0.00
130,200	GMK Norilskiy Nickel PAO	-	0.00
1,511,510	Inter RAO UES PJSC	-	0.00
4,242	LUKOIL PJSC	-	0.00
39,606	Moscow Exchange MICEX-RTS PJSC	-	0.00
65,240	Novolipetsk Steel PJSC	-	0.00
1,998	PhosAgro PJSC	-	0.00
1	PhosAgro PJSC GDR	-	0.00
39	PHOSAGRO PJSC NPV GDR	-	0.00
14,280	Polyus PJSC	-	0.00
37,254	Rosneft Oil Co. PJSC	-	0.00
11,452	Severstal PAO	-	0.00
246,834	Surgutneftegas PAO	-	0.00
303,786	Surgutneftegas PAO (preferred stock)	-	0.00
55,916	Tatneft PJSC	-	0.00
44,856	United Co. RUSAL International PJSC	-	0.00
		-	**0.00**
	Saudi Arabia: 3.82% (30 June 2025: 3.85%)		
1,342	Arabian Internet & Communications Services Co.	72,973	0.09
1,430	Elm Co.	261,476	0.31
19,976	Etihad Etisalat Co.	321,399	0.38
51,414	Jarir Marketing Co.	229,348	0.27
4,290	Mouwasat Medical Services Co.	72,791	0.08
17,006	SABIC Agri-Nutrients Co.	560,354	0.66
1,122	SAL Saudi Logistics Services	53,783	0.06
116,776	Saudi Arabian Oil Co.	811,832	0.95
75,350	Saudi Telecom Co.	867,178	1.02
		3,251,134	**3.82**
	South Africa: 2.90% (30 June 2025: 3.01%)		
15,532	Clicks Group Ltd.	215,562	0.25
22,440	Gold Fields Ltd.	754,320	0.89
44,704	Harmony Gold Mining Co. Ltd.	681,878	0.80
61,094	OUTsurance Group Ltd.	293,169	0.34
16,126	Sasol Ltd.	159,056	0.19
39,314	Vodacom Group Ltd.	364,044	0.43
		2,468,029	**2.90**
	South Korea: 11.62% (30 June 2025: 10.78%)		
1,276	APR Corp.	317,497	0.37
2,882	DB Insurance Co. Ltd.	249,080	0.29
11,374	Hana Financial Group, Inc.	841,322	0.99
5,060	Hankook Tire & Technology Co. Ltd.	202,165	0.24

The accompanying notes are an integral part of the annual financial statements.

Franklin EM Multi-Factor Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.43% (30 June 2025: 99.65%) (continued)		
	Equities: 99.43% (30 June 2025: 99.65%) (continued)		
	South Korea: 11.62% (30 June 2025: 10.78%) (continued)		
2,310	Hyundai Glovis Co. Ltd.	273,001	0.32
2,508	Hyundai Mobis Co. Ltd.	809,398	0.95
1,980	Hyundai Motor Co. (preferred stock)	275,408	0.32
1,254	Hyundai Motor Co. (preferred stock)	175,639	0.21
18,062	Industrial Bank of Korea	231,998	0.27
8,536	Kia Corp.	760,323	0.89
10,142	Korea Electric Power Corp.	242,209	0.29
1,320	Krafton, Inc.	201,071	0.24
5,698	KT&G Corp.	624,121	0.73
10,164	LG Uplus Corp.	91,845	0.11
4,010	Samsung Electronics Co. Ltd.	864,481	1.02
1,174	Samsung Electronics Co. Ltd. (preferred stock)	160,645	0.19
198	Samyang Foods Co. Ltd.	143,008	0.17
757	SK hynix, Inc.	1,294,811	1.52
1,293	SK Square Co. Ltd.	1,416,266	1.66
38,390	Woori Financial Group, Inc.	718,589	0.84
		9,892,877	**11.62**
	Switzerland: 0.31% (30 June 2025: Nil)		
16,346	Allwyn AG	260,141	0.31
		260,141	**0.31**
	Taiwan: 10.77% (30 June 2025: 7.89%)		
11,607	Accton Technology Corp.	909,060	1.07
1,485	ASPEED Technology, Inc.	768,919	0.90
194,630	Chunghwa Telecom Co. Ltd.	864,506	1.02
3,832	eMemory Technology, Inc.	351,847	0.41
176,000	Eva Airways Corp.	248,062	0.29
68,120	Evergreen Marine Corp. Taiwan Ltd.	394,523	0.46
17,165	International Games System Co. Ltd.	425,131	0.50
1,484	King Slide Works Co. Ltd.	342,857	0.40
8,782	MediaTek, Inc.	1,170,235	1.38
39,040	Novatek Microelectronics Corp.	655,640	0.77
29,161	Realtek Semiconductor Corp.	737,801	0.87
12,596	Taiwan Semiconductor Manufacturing Co. Ltd.	952,909	1.12
244,270	United Microelectronics Corp.	1,261,357	1.48
34,000	Wan Hai Lines Ltd.	84,529	0.10
		9,167,376	**10.77**
	Thailand: 3.14% (30 June 2025: 1.92%)		
72,600	Advanced Info Service PCL	802,041	0.94
286,000	Bangkok Dusit Medical Services PCL	166,157	0.20
44,000	Bumrungrad Hospital PCL	249,003	0.29
52,800	Central Pattana PCL	106,489	0.13
33,000	Kasikornbank PCL	216,553	0.25
209,000	Krung Thai Bank PCL	239,069	0.28
105,600	PTT Exploration & Production PCL	425,954	0.50
250,800	PTT PCL	268,009	0.32
35,200	SCB X PCL	156,819	0.18
616,000	TMBThanachart Bank PCL	45,615	0.05
		2,675,709	**3.14**
	Turkey: 0.77% (30 June 2025: 0.98%)		
30,954	Turk Hava Yollari AO	216,288	0.25

The accompanying notes are an integral part of the annual financial statements.

Franklin EM Multi-Factor Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.43% (30 June 2025: 99.65%) (continued)		
	Equities: 99.43% (30 June 2025: 99.65%) (continued)		
	Turkey: 0.77% (30 June 2025: 0.98%) (continued)		
66,132	Turkcell Iletisim Hizmetleri AS	152,234	0.18
58,982	Turkiye Petrol Rafinerileri AS	287,606	0.34
		656,128	**0.77**
	United Arab Emirates: 3.64% (30 June 2025: 4.65%)		
223,454	Abu Dhabi National Oil Co. for Distribution PJSC	238,497	0.28
189,442	ADNOC Drilling Co. PJSC	295,556	0.35
394,636	Adnoc Gas Plc	369,628	0.43
64,812	Air Arabia PJSC	96,175	0.11
63,052	Emaar Development PJSC	237,256	0.28
284,900	Emaar Properties PJSC	924,651	1.09
149,996	Emirates Telecommunications Group Co. PJSC	784,134	0.92
96,888	Salik Co. PJSC	155,116	0.18
		3,101,013	**3.64**
	United Kingdom: 0.95% (30 June 2025: Nil)		
9,988	Anglogold Ashanti Plc	809,173	0.95
		809,173	**0.95**
	Total Equities	**84,656,187**	**99.43**
	Collective Investment Schemes: 0.00% (30 June 2025: Nil)		
	Ireland: 0.00% (30 June 2025: Nil)		
4,484	BlackRock ICS US Treasury Fund	4,483	0.00
		4,483	**0.00**
	Total Collective Investment Schemes	**4,483**	**0.00**
	Total Transferable Securities	**84,660,670**	**99.43**

Financial Derivative Instruments: (0.00%) (30 June 2025: Nil)

Futures Contracts: (0.00)% (30 June 2025: Nil)*

Notional Amount USD	Average Cost Price USD		Unrealised Loss USD	% of Net Assets
357,680	1,772	4 of MSCI Emerging Markets Long Futures Contracts Expiring September 2026	(3,240)	(0.00)
		Net unrealised loss on futures contracts	(3,240)	(0.00)
		Total Financial Derivative Instruments	(3,240)	(0.00)

	Fair Value USD	% of Net Assets
Portfolio of Investments	84,657,430	99.43
Other Net Assets	485,362	0.57
Net Assets	85,142,792	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.32
Other Current Assets	0.68
Total Assets	100.00

The accompanying notes are an integral part of the annual financial statements.

Franklin EM Multi-Factor Equity UCITS ETF (continued)

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is USD 22,578.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin Emerging Markets Sovereign Debt Values UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 95.92% (30 June 2025: 91.97%)		
	Government Bonds: 95.92% (30 June 2025: 91.97%)		
	Albania: 0.52% (30 June 2025: 0.45%)		
310,000	Albania Government International Bond 3.50% 16/06/2027	355,132	0.52
		355,132	**0.52**
	Armenia: 0.80% (30 June 2025: 0.93%)		
600,000	Republic of Armenia International Bond 3.60% 02/02/2031	553,575	0.80
		553,575	**0.80**
	Benin: 0.49% (30 June 2025: 0.19%)		
300,000	Benin Government International Bond 4.88% 19/01/2032	336,237	0.49
		336,237	**0.49**
	Brazil: 6.01% (30 June 2025: 4.43%)		
1,100,000	Brazilian Government International Bond 7.12% 20/01/2037	1,182,775	1.71
1,200,000	Brazilian Government International Bond 5.63% 07/01/2041	1,107,720	1.61
2,500,000	Brazilian Government International Bond 4.75% 14/01/2050	1,855,000	2.69
		4,145,495	**6.01**
	Bulgaria: 1.51% (30 June 2025: 1.68%)		
600,000	Bulgaria Government International Bond 3.12% 26/03/2035	660,686	0.96
600,000	Bulgaria Government International Bond 1.38% 23/09/2050	381,666	0.55
		1,042,352	**1.51**
	Chile: 10.24% (30 June 2025: 10.23%)		
1,000,000	Chile Government International Bond 2.55% 27/07/2033	860,100	1.25
800,000	Chile Government International Bond 3.25% 21/09/2071	506,040	0.73
1,800,000	Chile Government International Bond 4.34% 07/03/2042	1,593,810	2.31
2,200,000	Chile Government International Bond 0.55% 21/01/2029	2,355,858	3.42
500,000	Chile Government International Bond 1.25% 22/01/2051	322,722	0.47
1,300,000	Chile Government International Bond 1.44% 01/02/2029	1,422,650	2.06
		7,061,180	**10.24**
	Colombia: 6.85% (30 June 2025: 5.78%)		
2,600,000	Colombia Government International Bond 7.37% 18/09/2037	2,767,700	4.01
800,000	Colombia Government International Bond 6.12% 18/01/2041	750,600	1.09
1,600,000	Colombia Government International Bond 4.13% 22/02/2042	1,208,000	1.75
		4,726,300	**6.85**
	Costa Rica: 2.52% (30 June 2025: 2.27%)		
600,000	Costa Rica Government International Bond 6.12% 19/02/2031	620,652	0.90
1,150,000	Costa Rica Government International Bond 5.63% 30/04/2043	1,115,201	1.62
		1,735,853	**2.52**
	Dominican Republic: 5.92% (30 June 2025: 4.99%)		
1,150,000	Dominican Republic International Bond 5.87% 30/01/2060	1,018,325	1.48
550,000	Dominican Republic International Bond 4.88% 23/09/2032	523,518	0.76
1,750,000	Dominican Republic International Bond 6.00% 19/07/2028	1,775,550	2.57
850,000	Dominican Republic International Bond 5.30% 21/01/2041	766,572	1.11
		4,083,965	**5.92**
	El Salvador: 1.20% (30 June 2025: Nil)		
800,000	El Salvador Government International Bond 7.65% 15/06/2035	829,584	1.20
		829,584	**1.20**
	Ghana: 0.95% (30 June 2025: Nil)		
1,100,000	Ghana Government International Bond 1.50% 03/01/2037	654,275	0.95
		654,275	**0.95**
	Hungary: 3.79% (30 June 2025: 3.39%)		
350,000	Hungary Government International Bond 1.63% 28/04/2032	363,825	0.53
600,000	Hungary Government International Bond 7.62% 29/03/2041	713,401	1.03

The accompanying notes are an integral part of the annual financial statements.

Franklin Emerging Markets Sovereign Debt Values UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 95.92% (30 June 2025: 91.97%) (continued)		
	Government Bonds: 95.92% (30 June 2025: 91.97%) (continued)		
	Hungary: 3.79% (30 June 2025: 3.39%) (continued)		
1,500,000	Hungary Government International Bond 3.12% 21/09/2051	961,695	1.39
900,000	Hungary Government International Bond 3.13% 21/09/2051	577,017	0.84
		2,615,938	**3.79**
	Ivory Coast: 2.16% (30 June 2025: 2.06%)		
400,000	Ivory Coast Government International Bond 6.87% 17/10/2040	470,465	0.68
900,000	Ivory Coast Government International Bond 4.88% 30/01/2032	1,017,076	1.48
		1,487,541	**2.16**
	Kenya: 0.90% (30 June 2025: 0.67%)		
600,000	Republic of Kenya Government International Bond 8.00% 22/05/2032	616,979	0.90
		616,979	**0.90**
	Macedonia: 0.69% (30 June 2025: 0.66%)		
430,000	North Macedonia Government International Bond 1.63% 10/03/2028	474,339	0.69
		474,339	**0.69**
	Mongolia: 1.14% (30 June 2025: 1.01%)		
800,000	Mongolia Government International Bond 3.50% 07/07/2027	785,182	1.14
		785,182	**1.14**
	Montenegro: 0.65% (30 June 2025: 0.41%)		
400,000	Montenegro Government International Bond 2.88% 16/12/2027	450,907	0.65
		450,907	**0.65**
	Panama: 5.31% (30 June 2025: 4.84%)		
1,300,000	Panama Government International Bond 3.16% 23/01/2030	1,225,900	1.78
1,700,000	Panama Government International Bond 3.87% 23/07/2060	1,175,125	1.70
1,500,000	Panama Government International Bond 2.25% 29/09/2032	1,260,750	1.83
		3,661,775	**5.31**
	Peru: 4.44% (30 June 2025: 4.97%)		
2,200,000	Peruvian Government International Bond 2.78% 23/01/2031	2,032,470	2.95
700,000	Peruvian Government International Bond 3.23% 28/07/2121	390,355	0.56
1,000,000	Peruvian Government International Bond 3.60% 15/01/2072	638,925	0.93
		3,061,750	**4.44**
	Philippines: 7.97% (30 June 2025: 8.69%)		
1,600,000	Philippine Government International Bond 3.00% 01/02/2028	1,567,789	2.27
1,000,000	Philippine Government International Bond 1.65% 10/06/2031	867,851	1.26
900,000	Philippine Government International Bond 3.95% 20/01/2040	770,866	1.12
700,000	Philippine Government International Bond 1.20% 28/04/2033	675,351	0.98
2,000,000	Philippine Government International Bond 3.70% 02/02/2042	1,616,716	2.34
		5,498,573	**7.97**
	Poland: 11.75% (30 June 2025: 14.57%)		
1,200,000	Republic of Poland Government International Bond 2.75% 25/05/2032	1,340,469	1.94
600,000	Republic of Poland Government International Bond 5.50% 16/11/2027	608,803	0.88
1,200,000	Republic of Poland Government International Bond 4.87% 04/10/2033	1,196,309	1.74
700,000	Republic of Poland Government International Bond 2.38% 18/01/2036	731,432	1.06
600,000	Republic of Poland Government International Bond 4.62% 18/03/2029	604,512	0.88
1,900,000	Republic of Poland Government International Bond 5.12% 18/09/2034	1,911,679	2.77
1,500,000	Republic of Poland Government International Bond 1.13% 07/08/2026	1,712,294	2.48
		8,105,498	**11.75**
	Romania: 8.95% (30 June 2025: 8.61%)		
800,000	Romanian Government International Bond 4.00% 14/02/2051	540,576	0.78
1,300,000	Romanian Government International Bond 2.88% 11/03/2029	1,454,814	2.11
1,500,000	Romanian Government International Bond 4.62% 03/04/2049	1,371,541	1.99
2,400,000	Romanian Government International Bond 5.25% 30/05/2032	2,804,950	4.07
		6,171,881	**8.95**

The accompanying notes are an integral part of the annual financial statements.

Franklin Emerging Markets Sovereign Debt Values UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 95.92% (30 June 2025: 91.97%) (continued)		
	Government Bonds: 95.92% (30 June 2025: 91.97%) (continued)		
	Senegal: Nil (30 June 2025: 1.32%)		
	Serbia: 1.97% (30 June 2025: 2.09%)		
1,000,000	Serbia International Bond 1.50% 26/06/2029	1,066,104	1.55
300,000	Serbia International Bond 1.65% 03/03/2033	290,519	0.42
		1,356,623	**1.97**
	South Africa: 4.44% (30 June 2025: 4.60%)		
2,200,000	Republic of South Africa Government International Bond 5.88% 22/06/2030	2,253,815	3.27
950,000	Republic of South Africa Government International Bond 5.75% 30/09/2049	805,258	1.17
		3,059,073	**4.44**
	South Korea: 1.52% (30 June 2025: 1.53%)		
1,100,000	Korea International Bond 2.50% 19/06/2029	1,046,313	1.52
		1,046,313	**1.52**
	Uruguay: 3.23% (30 June 2025: 1.60%)		
700,000	Uruguay Government International Bond 4.13% 20/11/2045	606,725	0.88
1,100,000	Uruguay Government International Bond 4.97% 20/04/2055	1,001,275	1.45
600,000	Uruguay Government International Bond 5.44% 14/02/2037	616,500	0.90
		2,224,500	**3.23**
	Total Government Bonds	**66,140,820**	**95.92**
	Total Transferable Securities	**66,140,820**	**95.92**

	Fair Value USD	% of Net Assets
Portfolio of Investments	66,140,820	95.92
Other Net Assets	2,815,718	4.08
Net Assets	68,956,538	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	95.88
Other Current Assets	4.12
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin Euro IG Corporate UCITS ETF

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.66% (30 June 2025: 97.36%)		
	Corporate Bonds: 98.66% (30 June 2025: 97.36%)		
	Austria: 1.01% (30 June 2025: Nil)		
1,100,000	Erste Group Bank AG 3.75% 21/04/2036	1,093,240	1.01
		1,093,240	**1.01**
	Belgium: 3.15% (30 June 2025: 5.62%)		
1,300,000	Belfius Bank SA 3.25% 14/11/2031	1,282,338	1.18
1,000,000	KBC Group NV 4.37% 06/12/2031	1,050,292	0.97
1,100,000	Warehouses De Pauw CVA 3.13% 15/01/2031	1,080,283	1.00
		3,412,913	**3.15**
	Czech Republic: 1.07% (30 June 2025: 1.88%)		
1,200,000	Ceska sporitelna AS 0.50% 13/09/2028	1,161,785	1.07
		1,161,785	**1.07**
	Denmark: 4.24% (30 June 2025: 5.35%)		
1,000,000	Carlsberg Breweries A/S 4.37% 18/05/3026	1,008,970	0.93
1,300,000	Jyske Bank A/S 3.50% 19/11/2031	1,301,420	1.20
1,100,000	Nykredit Realkredit A/S 4.00% 24/04/2035	1,107,440	1.02
1,200,000	Orsted AS 2.25% 14/06/2028	1,181,984	1.09
		4,599,814	**4.24**
	France: 17.43% (30 June 2025: 14.35%)		
900,000	Arkema SA 3.50% 23/01/2031	905,478	0.83
1,000,000	AXA SA 3.25% 28/05/2049	993,489	0.92
900,000	Ayvens SA 3.00% 18/04/2030	890,819	0.82
1,200,000	Banque Federative du Credit Mutuel SA 3.50% 07/07/2033	1,193,207	1.10
1,000,000	BNP Paribas SA 3.58% 15/01/2031	1,006,621	0.93
1,300,000	BPCE SA 3.62% 01/10/2033	1,288,819	1.19
900,000	BPCE SFH SA 3.00% 17/10/2029	904,099	0.83
1,300,000	Cie de Saint-Gobain SA 3.25% 09/08/2029	1,305,118	1.20
1,200,000	Edenred SE 3.62% 13/06/2031	1,211,091	1.12
1,100,000	Engie SA 3.87% 06/03/2036	1,111,994	1.03
1,100,000	In'li SA 1.13% 02/07/2029	1,034,927	0.95
1,200,000	Orange SA 3.13% 13/11/2031	1,190,020	1.10
1,300,000	RCI Banque SA 3.75% 16/02/2032	1,287,875	1.19
1,200,000	Sanofi SA 3.38% 05/05/2033	1,209,070	1.12
1,200,000	Schneider Electric SE 3.38% 01/12/2033	1,199,875	1.11
1,100,000	Suez SACA 2.38% 24/05/2030	1,061,915	0.98
1,100,000	Vinci SA 3.37% 17/10/2032	1,096,812	1.01
		18,891,229	**17.43**
	Germany: 9.04% (30 June 2025: 8.63%)		
1,300,000	Amprion GmbH 4.25% 28/04/2056	1,303,172	1.20
1,000,000	Bayerische Landesbank 3.00% 17/09/2032	989,104	0.91
1,300,000	Commerzbank AG 3.75% 03/06/2033	1,305,040	1.20
1,100,000	Deutsche Bank AG 3.00% 16/06/2029	1,095,119	1.01
1,300,000	Deutsche Telekom AG 3.25% 20/03/2036	1,268,774	1.17
800,000	EnBW Energie Baden-Wuerttemberg AG 3.63% 10/02/2056	787,118	0.73
1,000,000	HOWOGE Wohnungsbaugesellschaft mbH 3.87% 05/06/2030	1,017,573	0.94
800,000	Kreditanstalt fuer Wiederaufbau 3.25% 24/03/2031	817,623	0.75
1,200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 4.25% 26/05/2044	1,219,909	1.13
		9,803,432	**9.04**
	Hungary: 1.12% (30 June 2025: Nil)		
1,200,000	OTP Bank Nyrt 4.75% 12/06/2028	1,215,862	1.12
		1,215,862	**1.12**
	Ireland: 3.10% (30 June 2025: 3.73%)		
1,100,000	AIB Group Plc 4.62% 23/07/2029	1,131,715	1.04

The accompanying notes are an integral part of the annual financial statements.

Franklin Euro IG Corporate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.66% (30 June 2025: 97.36%) (continued)		
	Corporate Bonds: 98.66% (30 June 2025: 97.36%) (continued)		
	Ireland: 3.10% (30 June 2025: 3.73%) (continued)		
1,100,000	Bank of Ireland Group Plc 3.87% 02/04/2034	1,115,193	1.03
1,100,000	Dell Bank International DAC 3.63% 24/06/2029	1,112,877	1.03
		3,359,785	**3.10**
	Italy: 4.14% (30 June 2025: 1.75%)		
1,200,000	ACEA SpA 3.38% 02/07/2032	1,198,068	1.10
1,100,000	Autostrade per l'Italia SpA 2.00% 04/12/2028	1,070,904	0.99
1,000,000	Leasys SpA 3.37% 25/01/2029	1,005,648	0.93
1,200,000	UniCredit SpA 3.80% 16/01/2033	1,213,654	1.12
		4,488,274	**4.14**
	Japan: 1.13% (30 June 2025: Nil)		
1,300,000	Asahi Group Holdings Ltd. 0.54% 23/10/2028	1,227,009	1.13
		1,227,009	**1.13**
	Jersey: 1.18% (30 June 2025: 1.61%)		
1,400,000	Heathrow Funding Ltd. 1.13% 08/10/2030	1,276,035	1.18
		1,276,035	**1.18**
	Luxembourg: 3.32% (30 June 2025: 3.62%)		
1,200,000	Blackstone Property Partners Europe Holdings Sarl 3.62% 29/10/2029	1,203,429	1.11
1,100,000	Medtronic Global Holdings SCA 3.00% 15/10/2028	1,102,142	1.02
1,300,000	Nestle Finance International Ltd. 2.88% 14/01/2032	1,288,686	1.19
		3,594,257	**3.32**
	Netherlands: 16.83% (30 June 2025: 16.21%)		
1,300,000	ABN AMRO Bank NV 3.87% 15/01/2032	1,326,983	1.23
1,100,000	American Medical Systems Europe BV 1.63% 08/03/2031	1,023,472	0.94
1,000,000	ASN Bank NV 3.37% 27/10/2032	982,608	0.91
1,000,000	ASR Nederland NV 3.62% 12/12/2028	1,012,351	0.93
1,200,000	BMW International Investment BV 3.13% 27/08/2030	1,194,248	1.10
1,300,000	CTP NV 3.38% 19/07/2030	1,292,330	1.19
600,000	EnBW International Finance BV 3.50% 22/07/2031	608,627	0.56
1,200,000	ENEL Finance International NV 3.00% 24/02/2031	1,187,530	1.10
1,300,000	Heineken NV 3.28% 29/10/2032	1,292,811	1.19
1,200,000	ING Groep NV 3.00% 17/08/2031	1,183,190	1.09
800,000	Mercedes-Benz International Finance BV 3.25% 15/11/2030	800,643	0.74
1,100,000	Novo Nordisk Finance Netherlands BV 3.25% 21/01/2031	1,105,605	1.02
1,100,000	RELX Finance BV 3.75% 03/06/2034	1,103,332	1.02
650,000	RWE Finance Europe BV 3.38% 06/07/2032	646,719	0.60
1,500,000	Siemens Financieringsmaatschappij NV 3.37% 22/02/2037	1,470,374	1.36
1,100,000	Swisscom Finance BV 3.62% 29/11/2036	1,099,014	1.01
900,000	Universal Music Group NV 3.75% 30/06/2032	912,547	0.84
		18,242,384	**16.83**
	New Zealand: 0.92% (30 June 2025: Nil)		
1,000,000	Bank of New Zealand 3.05% 20/11/2030	994,329	0.92
		994,329	**0.92**
	Norway: 1.10% (30 June 2025: Nil)		
1,200,000	DNB Bank ASA 3.13% 20/05/2031	1,194,134	1.10
		1,194,134	**1.10**
	Spain: 7.38% (30 June 2025: 9.23%)		
1,000,000	Banco de Sabadell SA 5.12% 10/11/2028	1,027,400	0.95
1,000,000	Banco Santander SA 4.87% 18/10/2031	1,069,559	0.99
1,300,000	CaixaBank SA 3.88% 20/01/2037	1,304,851	1.20
1,400,000	EDP Servicios Financieros Espana SA 3.13% 03/12/2031	1,382,737	1.28
900,000	Iberdrola Finanzas SA 4.25% 28/08/2174	912,782	0.84

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin Euro IG Corporate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.66% (30 June 2025: 97.36%) (continued)		
	Corporate Bonds: 98.66% (30 June 2025: 97.36%) (continued)		
	Spain: 7.38% (30 June 2025: 9.23%) (continued)		
1,100,000	Servicios Financieros Carrefour Establecimiento Financiero de Credito SA 3.50% 29/09/2028	1,102,983	1.02
1,200,000	Unicaja Banco SA 3.75% 26/06/2033	1,198,443	1.10
		7,998,755	**7.38**
	Sweden: 3.93% (30 June 2025: 7.34%)		
1,000,000	Assa Abloy AB 3.87% 13/09/2030	1,028,728	0.95
900,000	SBAB Bank AB 3.38% 21/05/2031	901,435	0.83
1,000,000	Swedbank AB 4.37% 05/09/2030	1,045,369	0.96
1,300,000	Telia Co. AB 2.75% 30/06/2083	1,284,874	1.19
		4,260,406	**3.93**
	Switzerland: 1.19% (30 June 2025: Nil)		
1,300,000	UBS Group AG 3.13% 13/02/2031	1,290,089	1.19
		1,290,089	**1.19**
	United Kingdom: 3.89% (30 June 2025: 3.50%)		
1,200,000	Coca-Cola Europacific Partners Plc 0.20% 02/12/2028	1,124,313	1.04
1,300,000	Compass Group Plc 3.50% 15/01/2035	1,288,198	1.19
1,000,000	Nationwide Building Society 3.11% 03/02/2031	991,807	0.91
800,000	Reckitt Benckiser Treasury Services Plc 3.62% 20/06/2029	811,360	0.75
		4,215,678	**3.89**
	United States of America: 13.49% (30 June 2025: 14.54%)		
1,100,000	Astrazeneca Finance LLC 3.28% 05/08/2033	1,097,772	1.01
1,000,000	Bank of America Corp. 3.26% 28/01/2031	999,367	0.92
1,200,000	Cencora, Inc. 2.88% 22/05/2028	1,196,574	1.10
1,000,000	Citigroup, Inc. 4.11% 22/09/2033	1,034,954	0.96
1,100,000	Fiserv, Inc. 4.50% 24/05/2031	1,131,070	1.04
1,200,000	Goldman Sachs Group, Inc./The 1.25% 07/02/2029	1,146,778	1.06
1,200,000	John Deere Capital Corp. 2.50% 11/09/2028	1,190,318	1.10
1,000,000	Morgan Stanley 3.52% 22/05/2031	1,004,512	0.93
1,000,000	National Grid North America, Inc. 3.63% 03/09/2031	1,010,249	0.93
1,100,000	Netflix, Inc. 3.62% 15/06/2030	1,117,525	1.03
1,400,000	T-Mobile USA, Inc. 3.15% 11/02/2032	1,381,501	1.28
1,000,000	Unilever Capital Corp. 3.40% 06/06/2033	1,007,709	0.93
1,300,000	Verizon Communications, Inc. 3.50% 28/06/2032	1,299,525	1.20
		14,617,854	**13.49**
	Total Corporate Bonds	**106,937,264**	**98.66**
	Total Transferable Securities	**106,937,264**	**98.66**

	Fair Value EUR	% of Net Assets
Portfolio of Investments	106,937,264	98.66
Other Net Assets	1,450,471	1.34
Net Assets	108,387,735	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	94.94
Other Current Assets	5.06
Total Assets	100.00

The accompanying notes are an integral part of the annual financial statements.

Franklin Euro IG Corporate UCITS ETF (continued)

Country classifications are based upon country of incorporation and/or country of domicile.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin Euro Short Maturity UCITS ETF

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.17% (30 June 2025: 97.72%)		
	Commercial Papers: 0.81% (30 June 2025: Nil)		
	Belgium: 0.81% (30 June 2025: Nil)		
2,900,000	Region Wallonne Belgium 0.00% 24/08/2026	2,889,736	0.48
2,000,000	Region Wallonne Belgium 0.00% 28/06/2027	1,946,851	0.33
		4,836,587	**0.81**
	Total Commercial Papers	**4,836,587**	**0.81**
	Corporate Bonds: 26.58% (30 June 2025: 39.97%)		
	Austria: 1.19% (30 June 2025: 0.73%)		
3,000,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.38% 03/09/2027	2,911,906	0.49
4,200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.12% 22/06/2029	4,205,370	0.70
		7,117,276	**1.19**
	Belgium: 0.10% (30 June 2025: 8.80%)		
600,000	Barry Callebaut Services NV 3.75% 19/02/2028	604,703	0.10
		604,703	**0.10**
	Canada: 0.58% (30 June 2025: 1.24%)		
3,500,000	Toronto-Dominion Bank/The 2.44% 08/09/2028	3,472,997	0.58
		3,472,997	**0.58**
	Denmark: 1.72% (30 June 2025: 2.15%)		
4,350,000	AL Sydbank 4.12% 30/09/2027	4,366,231	0.73
4,200,000	Jyske Bank A/S 5.50% 16/11/2027	4,245,923	0.71
1,700,000	Nykredit Realkredit A/S 4.00% 24/04/2035	1,711,497	0.28
		10,323,651	**1.72**
	Finland: 0.68% (30 June 2025: 0.17%)		
700,000	Nordea Bank Abp 2.85% 21/02/2029	702,073	0.12
3,400,000	Nordea Bank Abp 2.61% 24/12/2027	3,401,955	0.56
		4,104,028	**0.68**
	France: 1.95% (30 June 2025: 2.96%)		
600,000	ARGAN SA 3.78% 30/10/2029	603,862	0.10
2,700,000	Ayvens SA 3.87% 24/01/2028	2,735,237	0.46
1,800,000	Orange SA 0.00% 04/09/2026	1,792,269	0.30
2,900,000	Orange SA 2.50% 13/11/2028	2,870,159	0.48
3,700,000	Publicis Groupe SA 2.88% 12/06/2029	3,678,265	0.61
		11,679,792	**1.95**
	Germany: 3.06% (30 June 2025: 2.55%)		
1,800,000	Amprion GmbH 3.87% 07/09/2028	1,826,835	0.30
2,500,000	Commerzbank AG 3.12% 26/11/2030	2,482,273	0.41
3,600,000	Deutsche Bank AG 3.00% 16/06/2029	3,584,026	0.60
3,400,000	Eurogrid GmbH 3.07% 18/10/2027	3,410,117	0.57
4,130,000	Kreditanstalt fuer Wiederaufbau 2.38% 29/06/2029	4,098,441	0.68
3,000,000	Landesbank Baden-Wuerttemberg 2.63% 05/02/2029	2,989,155	0.50
		18,390,847	**3.06**
	Greece: Nil (30 June 2025: 0.08%)		
	Iceland: 0.13% (30 June 2025: 0.17%)		
800,000	Arion Banki HF 3.63% 15/11/2029	804,974	0.13
		804,974	**0.13**
	Ireland: 0.90% (30 June 2025: 0.69%)		
4,300,000	Abbott Ireland Financing DAC 1.50% 27/09/2026	4,289,145	0.72
1,100,000	Fiserv Funding ULC 2.88% 15/06/2028	1,091,208	0.18
		5,380,353	**0.90**

The accompanying notes are an integral part of the annual financial statements.

Franklin Euro Short Maturity UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.17% (30 June 2025: 97.72%) (continued)		
	Corporate Bonds: 26.58% (30 June 2025: 39.97%) (continued)		
	Italy: 0.82% (30 June 2025: 1.24%)		
4,900,000	Leasys SpA 4.50% 26/07/2026	4,906,882	0.82
		4,906,882	**0.82**
	Japan: 0.20% (30 June 2025: Nil)		
1,200,000	NTT Finance Corp. 2.74% 16/07/2027	1,202,158	0.20
		1,202,158	**0.20**
	Jersey: Nil (30 June 2025: 0.16%)		
	Luxembourg: 0.43% (30 June 2025: 3.03%)		
2,600,000	Blackstone Property Partners Europe Holdings Sarl 3.50% 29/01/2031	2,567,269	0.43
		2,567,269	**0.43**
	Netherlands: 6.10% (30 June 2025: 6.72%)		
2,300,000	ABN AMRO Bank NV 2.80% 15/01/2027	2,305,870	0.38
1,400,000	Argentum Netherlands BV for Zurich Insurance Co. Ltd. 3.50% 01/10/2046	1,401,080	0.23
5,100,000	ASR Nederland NV 3.62% 12/12/2028	5,162,990	0.86
2,400,000	Cooperatieve Rabobank UA 2.81% 16/07/2028	2,407,392	0.40
1,700,000	CTP NV 3.37% 19/07/2030	1,689,970	0.28
3,850,000	DSV Finance BV 2.88% 06/11/2026	3,852,568	0.64
2,500,000	ENEL Finance International NV 0.25% 17/06/2027	2,440,153	0.41
1,400,000	Heineken NV 2.57% 03/10/2028	1,390,762	0.23
4,300,000	ING Groep NV 3.12% 10/02/2032	4,241,122	0.71
1,040,000	Prosus NV 1.54% 03/08/2028	1,002,478	0.17
4,400,000	RELX Finance BV 3.25% 22/05/2029	4,421,153	0.74
1,800,000	Tennet Netherlands BV 1.63% 17/11/2026	1,795,557	0.30
4,500,000	Volkswagen International Finance NV 1.88% 30/03/2027	4,469,876	0.75
		36,580,971	**6.10**
	Norway: 0.48% (30 June 2025: 0.90%)		
2,900,000	DNB Bank ASA 3.13% 21/09/2027	2,903,666	0.48
		2,903,666	**0.48**
	Portugal: 0.43% (30 June 2025: Nil)		
2,600,000	EDP SA 1.63% 15/04/2027	2,578,659	0.43
		2,578,659	**0.43**
	Romania: Nil (30 June 2025: 0.28%)		
	Spain: 1.14% (30 June 2025: 1.74%)		
3,000,000	Banco Santander SA 4.62% 18/10/2027	3,017,605	0.50
1,000,000	CaixaBank SA 3.02% 19/09/2028	1,003,527	0.17
2,800,000	Ibercaja Banco SA 4.38% 30/07/2028	2,841,963	0.47
		6,863,095	**1.14**
	Supranational: 1.20% (30 June 2025: Nil)		
7,244,000	European Investment Bank 1.25% 13/11/2026	7,212,666	1.20
		7,212,666	**1.20**
	Sweden: 1.38% (30 June 2025: 1.93%)		
4,500,000	Skandinaviska Enskilda Banken AB 0.75% 09/08/2027	4,400,030	0.74
3,000,000	Swedbank AB 2.66% 30/08/2027	3,005,788	0.50
851,064	Verisure Midholding AB 5.25% 15/02/2029	853,595	0.14
		8,259,413	**1.38**
	Switzerland: 0.33% (30 June 2025: 1.41%)		
2,000,000	UBS Group AG 3.13% 13/02/2031	1,984,752	0.33
		1,984,752	**0.33**
	United Kingdom: 2.34% (30 June 2025: 1.61%)		
2,800,000	Nationwide Building Society 4.50% 01/11/2026	2,818,204	0.47

The accompanying notes are an integral part of the annual financial statements.

Franklin Euro Short Maturity UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.17% (30 June 2025: 97.72%) (continued)		
	Corporate Bonds: 26.58% (30 June 2025: 39.97%) (continued)		
	United Kingdom: 2.34% (30 June 2025: 1.61%) (continued)		
750,000	Nationwide Building Society 2.73% 09/05/2027	751,461	0.13
2,400,000	Nationwide Building Society 3.10% 03/02/2031	2,380,338	0.40
3,000,000	NatWest Markets Plc 2.97% 11/06/2028	3,013,844	0.50
5,100,000	Reckitt Benckiser Treasury Services Plc 2.63% 10/09/2028	5,066,102	0.84
		14,029,949	**2.34**
	United States of America: 1.42% (30 June 2025: 1.41%)		
4,600,000	Cencora, Inc. 2.87% 22/05/2028	4,586,868	0.76
800,000	Citigroup, Inc. 2.93% 22/10/2030	791,609	0.13
700,000	Goldman Sachs Group, Inc./The 2.97% 23/01/2029	703,297	0.12
2,400,000	National Grid North America, Inc. 4.15% 12/09/2027	2,433,485	0.41
		8,515,259	**1.42**
	Total Corporate Bonds	**159,483,360**	**26.58**
	Government Bonds: 71.78% (30 June 2025: 56.10%)		
	Austria: 9.04% (30 June 2025: 9.66%)		
34,500,000	Austria Treasury Bill 0.00% 24/09/2026	34,317,256	5.72
20,000,000	Austria Treasury Bill 0.00% 27/08/2026	19,930,709	3.32
		54,247,965	**9.04**
	Belgium: 1.80% (30 June 2025: Nil)		
10,900,000	Ministeries Van de Vlaamse Gemeenschap 2.38% 27/11/2028	10,802,957	1.80
		10,802,957	**1.80**
	Chile: Nil (30 June 2025: Nil)		
	Denmark: 2.33% (30 June 2025: 2.33%)		
14,000,000	Denmark Government International Bond 2.25% 02/10/2026	13,996,955	2.33
		13,996,955	**2.33**
	Finland: 7.03% (30 June 2025: Nil)		
2,400,000	Finland Government Bond 0.50% 15/09/2028	2,295,237	0.38
40,000,000	Finland T-Bill 0.00% 13/08/2026	39,892,761	6.65
		42,187,998	**7.03**
	France: 21.27% (30 June 2025: 9.33%)		
10,200,000	Bpifrance SACA 0.00% 25/05/2028	9,679,131	1.61
12,000,000	Caisse d'Amortissement de la Dette Sociale 3.00% 25/09/2030	12,017,819	2.00
15,500,000	France Treasury Bill BTF 0.00% 26/08/2026	15,445,725	2.58
66,000,000	France Treasury Bill BTF 0.00% 27/01/2027	65,066,958	10.84
5,718,658	French Republic Government Bond OAT 3.40% 25/07/2029	6,045,499	1.01
6,325,530	French Republic Government Bond OAT 0.10% 01/03/2029	6,180,628	1.03
13,300,000	French Republic Government Bond OAT 2.40% 24/09/2028	13,211,542	2.20
		127,647,302	**21.27**
	Germany: 18.60% (30 June 2025: 20.52%)		
63,000,000	Bundesobligation 1.30% 15/10/2027	62,077,841	10.34
49,500,000	Bundesschatzanweisungen 2.70% 17/09/2026	49,542,125	8.26
		111,619,966	**18.60**
	Greece: 1.59% (30 June 2025: Nil)		
10,000,000	Hellenic Republic Government Bond 1.50% 18/06/2030	9,517,740	1.59
		9,517,740	**1.59**
	Iceland: 1.80% (30 June 2025: 0.50%)		
8,200,000	Iceland Government International Bond 0.00% 15/04/2028	7,787,058	1.30
3,000,000	Iceland Government International Bond 3.40% 28/06/2027	3,017,514	0.50
		10,804,572	**1.80**

The accompanying notes are an integral part of the annual financial statements.

Franklin Euro Short Maturity UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.17% (30 June 2025: 97.72%) (continued)		
	Government Bonds: 71.78% (30 June 2025: 56.10%) (continued)		
	Italy: 1.07% (30 June 2025: Nil)		
6,300,000	Italy Certificati di Credito del Tesoro/ CCTS-eu 3.24% 15/10/2028	6,405,124	1.07
		6,405,124	**1.07**
	Romania: 2.14% (30 June 2025: 0.93%)		
13,100,000	Romanian Government International Bond 2.87% 11/03/2029	12,830,379	2.14
		12,830,379	**2.14**
	Spain: 2.03% (30 June 2025: 12.83%)		
9,700,000	Autonomous Community of Madrid Spain 0.16% 30/07/2028	9,214,923	1.53
3,000,000	Instituto de Credito Oficial 1.30% 31/10/2026	2,989,058	0.50
		12,203,981	**2.03**
	Supranational: 3.08% (30 June 2025: Nil)		
4,000,000	European Union 0.00% 02/06/2028	3,807,258	0.63
14,700,000	European Union 2.62% 04/07/2028	14,699,588	2.45
		18,506,846	**3.08**
	Total Government Bonds	**430,771,785**	**71.78**
	Short Term Investments: Nil (30 June 2025: 1.65%)		
	Belgium: Nil (30 June 2025: 0.33%)		
	Canada: Nil (30 June 2025: 0.33%)		
	France: Nil (30 June 2025: 0.50%)		
	Spain: Nil (30 June 2025: 0.49%)		
	Total Transferable Securities	**595,091,732**	**99.17**

Financial Derivative Instruments: (0.03%) (30 June 2025: 0.02%)

Futures Contracts: (0.03)% (30 June 2025: 0.02%)*

Notional Amount EUR	Average Cost Price EUR		Unrealised Loss EUR	% of Net Assets
(32,645,850)	106	309 of Euro-Schatz Short Futures Contracts Expiring September 2026	(47,895)	(0.01)
(24,621,800)	115	215 of Euro-Bobl Short Futures Contracts Expiring September 2026	(92,450)	(0.02)
		Net unrealised loss on futures contracts	(140,345)	(0.03)
		Total Financial Derivative Instruments	(140,345)	(0.03)

	Fair Value EUR	% of Net Assets
Portfolio of Investments	594,951,387	99.14
Other Net Assets	5,139,379	0.86
Net Assets	600,090,766	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	97.84
Other Current Assets	2.16
Total Assets	100.00

The accompanying notes are an integral part of the annual financial statements.

Franklin Euro Short Maturity UCITS ETF (continued)

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is EUR 144,645.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin European Quality Dividend UCITS ETF

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.38% (30 June 2025: 99.51%)		
	Equities: 99.29% (30 June 2025: 99.51%)		
	Belgium: 0.75% (30 June 2025: 0.45%)		
52,722	Melexis NV	4,117,588	0.75
		4,117,588	**0.75**
	Denmark: 2.88% (30 June 2025: 5.76%)		
793,254	Tryg A/S	15,801,822	2.88
		15,801,822	**2.88**
	Finland: 9.05% (30 June 2025: 7.88%)		
399,051	Elisa Oyj	14,661,134	2.67
191,193	Kemira Oyj	3,137,477	0.57
233,613	Orion Oyj Class B	16,808,455	3.06
649,935	UPM-Kymmene Oyj	15,078,492	2.75
		49,685,558	**9.05**
	France: 9.01% (30 June 2025: 10.08%)		
81,204	Gaztransport Et Technigaz SA	15,095,824	2.75
116,049	Rubis SCA	3,562,704	0.65
221,493	Sanofi SA	16,629,694	3.03
208,767	TotalEnergies SE	14,202,419	2.58
		49,490,641	**9.01**
	Germany: 7.36% (30 June 2025: 7.30%)		
43,530	Allianz SE	18,025,773	3.28
270,276	Freenet AG	6,092,021	1.11
67,266	Hannover Rueck SE	16,305,279	2.97
		40,423,073	**7.36**
	Israel: 2.85% (30 June 2025: 1.56%)		
282,093	Plus500 Ltd.	15,673,277	2.85
		15,673,277	**2.85**
	Italy: 11.29% (30 June 2025: 7.13%)		
355,419	Azimut Holding SpA	12,610,266	2.30
445,410	Generali	18,978,920	3.46
678,114	Poste Italiane SpA	19,407,623	3.53
450,258	Unipol Assicurazioni SpA	10,990,798	2.00
		61,987,607	**11.29**
	Jersey: 1.71% (30 June 2025: 0.70%)		
1,922,232	B&M European Value Retail Plc	4,349,231	0.79
1,290,174	TP ICAP Group Plc	5,068,430	0.92
		9,417,661	**1.71**
	Luxembourg: Nil (30 June 2025: 0.99%)		
	Netherlands: 3.52% (30 June 2025: 3.07%)		
35,148	Koninklijke Heijmans N.V	4,006,872	0.73
3,547,221	Koninklijke KPN NV	15,309,806	2.79
		19,316,678	**3.52**
	Norway: 9.51% (30 June 2025: 7.40%)		
477,528	Equinor ASA	13,232,517	2.41
425,109	Gjensidige Forsikring ASA	10,062,756	1.83
69,084	Protector Forsikring ASA	2,913,963	0.53
1,095,648	Telenor ASA	13,732,618	2.50
318,756	Yara International ASA	12,267,409	2.24
		52,209,263	**9.51**
	Spain: 9.15% (30 June 2025: 12.44%)		
1,215,636	Bankinter SA	17,796,911	3.24
1,516,212	CaixaBank SA	18,778,286	3.42

The accompanying notes are an integral part of the annual financial statements.

Franklin European Quality Dividend UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.38% (30 June 2025: 99.51%) (continued)		
	Equities: 99.29% (30 June 2025: 99.51%) (continued)		
	Spain: 9.15% (30 June 2025: 12.44%) (continued)		
46,056	Elecnor SA	1,830,726	0.33
156,045	Logista Integral SA	5,264,958	0.96
112,411	Viscofan SA	6,564,802	1.20
		50,235,683	**9.15**
	Sweden: 2.71% (30 June 2025: 3.81%)		
977,781	Tele2 AB Class B	14,903,165	2.71
		14,903,165	**2.71**
	Switzerland: 16.00% (30 June 2025: 15.50%)		
18,786	Allreal Holding AG	4,318,548	0.79
22,422	Burkhalter Holding AG	3,744,231	0.68
56,964	Cembra Money Bank AG	5,843,313	1.06
179,982	EFG International AG	3,165,538	0.58
10,988	Mobimo Holding AG	4,140,388	0.75
128,169	Novartis AG	17,592,018	3.20
116,655	Swiss Prime Site AG	16,684,597	3.04
22,301	Swisscom AG	15,077,466	2.75
26,664	Zurich Insurance Group AG	17,307,311	3.15
		87,873,410	**16.00**
	United Kingdom: 13.50% (30 June 2025: 15.44%)		
426,018	Admiral Group Plc	17,606,489	3.21
429,048	Drax Group Plc	3,780,441	0.69
468,438	ICG Plc	9,184,945	1.67
827,796	IG Group Holdings Plc	17,470,769	3.18
502,677	Imperial Brands Plc	16,275,425	2.96
135,138	Keller Group Plc	4,163,640	0.76
3,691,449	Pan African Resources Plc	4,092,560	0.74
84,537	Rathbones Group Plc	1,572,187	0.29
		74,146,456	**13.50**
	Total Equities	**545,281,882**	**99.29**
	Collective Investment Schemes: 0.09% (30 June 2025: Nil)		
	Ireland: 0.09% (30 June 2025: Nil)		
477,371	Goldman Sachs Euro Government Liquid Reserves Fund	477,371	0.09
		477,371	**0.09**
	Total Collective Investment Schemes	**477,371**	**0.09**
	Total Transferable Securities	**545,759,253**	**99.38**

Financial Derivative Instruments: 0.00% (30 June 2025: Nil)

Futures Contracts: 0.00% (30 June 2025: Nil)*

Notional Amount EUR	Average Cost Price EUR		Unrealised Gain EUR	% of Net Assets
3,742,265	642	117 of STOXX Europe 600 Long Futures Contracts Expiring September 2026	13,445	0.00
		Net unrealised gain on futures contracts	13,445	0.00
		Total Financial Derivative Instruments	13,445	0.00

The accompanying notes are an integral part of the annual financial statements.

Franklin European Quality Dividend UCITS ETF (continued)

	Fair Value EUR	% of Net Assets
Portfolio of Investments	545,772,698	99.38
Other Net Assets	3,413,801	0.62
Net Assets	549,186,499	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.03
Other Current Assets	0.97
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is EUR 18,730.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin FTSE Asia ex China ex Japan UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2025: 100.14%)		
	Equities: 99.89% (30 June 2025: 100.14%)		
	Bermuda: 0.37% (30 June 2025: 0.56%)		
37,300	CK Infrastructure Holdings Ltd.	283,957	0.05
56,500	CTF Services Ltd.	55,548	0.01
19,600	DFI Retail Group Holdings Ltd.	74,284	0.01
98,000	First Pacific Co. Ltd.	59,984	0.01
53,900	Hongkong Land Holdings Ltd.	383,768	0.07
10,780	Jardine Matheson Holdings Ltd.	662,970	0.12
24,500	Johnson Electric Holdings Ltd.	60,640	0.01
24,500	Kerry Properties Ltd.	56,360	0.01
98,000	Man Wah Holdings Ltd.	37,365	0.01
7,350	Orient Overseas International Ltd.	114,345	0.02
98,000	Shangri-La Asia Ltd.	49,987	0.01
784,000	United Energy Group Ltd.	33,491	0.01
9,800	VTech Holdings Ltd.	64,296	0.01
49,000	Yue Yuen Industrial Holdings Ltd.	76,542	0.02
		2,013,537	**0.37**
	Cayman Islands: 1.44% (30 June 2025: 1.78%)		
49,500	AAC Technologies Holdings, Inc.	269,527	0.05
1,970	Advanced Energy Solution Holding Co. Ltd.	72,971	0.01
7,850	Airtac International Group	328,967	0.06
4,606	Alchip Technologies Ltd.	604,369	0.11
19,600	ASMPT Ltd.	596,842	0.11
10,000	Bizlink Holding, Inc.	601,133	0.11
88,200	Budweiser Brewing Co. APAC Ltd.	68,607	0.01
72,123	Chailease Holding Co. Ltd.	266,019	0.05
88,200	Chow Tai Fook Jewellery Group Ltd.	122,592	0.02
104,500	CK Asset Holdings Ltd.	588,723	0.11
154,000	CK Hutchison Holdings Ltd.	1,300,994	0.23
98,000	FIT Hon Teng Ltd.	88,851	0.02
24,500	HUTCHMED China Ltd.	52,424	0.01
39,200	MGM China Holdings Ltd.	50,687	0.01
74,000	NagaCorp Ltd.	33,310	0.01
49,000	Nexteer Automotive Group Ltd.	23,806	0.00
4,410	Parade Technologies Ltd.	87,075	0.02
117,600	Sands China Ltd.	195,698	0.04
44,100	Shenzhou International Group Holdings Ltd.	221,341	0.04
18,580	Silergy Corp.	348,778	0.06
73,500	SITC International Holdings Co. Ltd.	294,109	0.05
441,000	WH Group Ltd.	466,189	0.08
90,338	Wharf Real Estate Investment Co. Ltd.	246,290	0.04
98,000	Wynn Macau Ltd.	63,108	0.01
98,000	Xinyi Glass Holdings Ltd.	106,597	0.02
44,200	Zhen Ding Technology Holding Ltd.	874,107	0.16
		7,973,114	**1.44**
	Hong Kong: 3.53% (30 June 2025: 5.68%)		
607,600	AIA Group Ltd.	5,535,907	1.00
49,000	Bank of East Asia Ltd./The	78,292	0.01
209,671	BOC Hong Kong Holdings Ltd.	1,133,099	0.20
98,000	Cathay Pacific Airways Ltd.	162,207	0.03
98,000	Champion REIT	25,743	0.00
93,200	CLP Holdings Ltd.	869,953	0.16
19,600	Dah Sing Banking Group Ltd.	28,917	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2025: 100.14%) (continued)		
	Equities: 99.89% (30 June 2025: 100.14%) (continued)		
	Hong Kong: 3.53% (30 June 2025: 5.68%) (continued)		
125,880	Galaxy Entertainment Group Ltd.	472,246	0.09
49,000	Hang Lung Group Ltd.	78,604	0.01
98,000	Hang Lung Properties Ltd.	86,102	0.02
77,237	Henderson Land Development Co. Ltd.	244,256	0.04
637,000	Hong Kong & China Gas Co. Ltd.	527,985	0.10
69,137	Hong Kong Exchanges & Clearing Ltd.	3,200,265	0.58
49,000	Hysan Development Co. Ltd.	103,223	0.02
441,526	Lenovo Group Ltd.	1,296,076	0.23
151,900	Link REIT	707,000	0.13
222,737	MMG Ltd.	197,115	0.04
98,000	MTR Corp. Ltd.	381,149	0.07
98,000	New World Development Co. Ltd.	79,104	0.01
245,000	PCCW Ltd.	166,518	0.03
81,500	Power Assets Holdings Ltd.	593,420	0.11
210,700	Sino Land Co. Ltd.	276,202	0.05
147,000	SJM Holdings Ltd.	27,368	0.00
75,350	Sun Hung Kai Properties Ltd.	1,079,026	0.19
19,145	Swire Pacific Ltd. Class A	199,456	0.04
42,500	Swire Pacific Ltd. Class B	67,527	0.01
58,800	Swire Properties Ltd.	154,009	0.03
83,316	Techtronic Industries Co. Ltd.	1,375,837	0.25
57,287	Wharf Holdings Ltd./The	132,222	0.02
24,500	Zijin Gold International Co. Ltd.	276,489	0.05
		19,555,317	**3.53**
	India: 17.58% (30 June 2025: 32.65%)		
15,435	360 ONE WAM Ltd.	175,224	0.03
196	3M India Ltd.	68,123	0.01
12,299	Aarti Industries Ltd.	59,547	0.01
3,185	ABB India Ltd.	236,573	0.04
4,998	ACC Ltd.	70,076	0.01
18,081	Adani Energy Solutions Ltd.	284,876	0.05
17,248	Adani Enterprises Ltd.	553,197	0.10
16,709	Adani Green Energy Ltd.	263,401	0.05
42,924	Adani Ports & Special Economic Zone Ltd.	820,854	0.15
312,081	Adani Power Ltd.	737,749	0.13
12,250	Adani Total Gas Ltd.	94,672	0.02
43,463	Aditya Birla Capital Ltd.	179,966	0.03
1,764	AIA Engineering Ltd.	94,694	0.02
2,646	Ajanta Pharma Ltd.	95,675	0.02
2,695	Alkem Laboratories Ltd.	158,582	0.03
47,775	Ambuja Cements Ltd.	212,911	0.04
980	Apar Industries Ltd.	162,490	0.03
10,584	APL Apollo Tubes Ltd.	199,998	0.04
5,831	Apollo Hospitals Enterprise Ltd.	534,813	0.10
166,061	Ashok Leyland Ltd.	276,655	0.05
26,264	Asian Paints Ltd.	731,301	0.13
7,350	Astral Ltd.	103,706	0.02
30,527	AU Small Finance Bank Ltd.	334,444	0.06
16,415	Aurobindo Pharma Ltd.	273,766	0.05
9,506	Authum Investment & Infrastucture Ltd.	52,657	0.01
8,330	Avenue Supermarts Ltd.	385,503	0.07

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2025: 100.14%) (continued)		
	Equities: 99.89% (30 June 2025: 100.14%) (continued)		
	India: 17.58% (30 June 2025: 32.65%) (continued)		
27,832	AWL Agri Business Ltd.	53,986	0.01
134,505	Axis Bank Ltd.	1,912,167	0.35
3,920	Bajaj Auto Ltd.	402,358	0.07
160,230	Bajaj Finance Ltd.	1,700,752	0.31
22,344	Bajaj Finserv Ltd.	420,212	0.08
1,568	Bajaj Holdings & Investment Ltd.	175,636	0.03
65,611	Bajaj Housing Finance Ltd.	60,649	0.01
4,998	Balkrishna Industries Ltd.	115,126	0.02
48,902	Bandhan Bank Ltd.	105,482	0.02
64,043	Bank of Baroda	184,297	0.03
47,138	Bank of India	69,916	0.01
90,111	Bank of Maharashtra	87,047	0.02
4,018	Bata India Ltd.	29,032	0.01
784	Bayer CropScience Ltd.	34,343	0.01
14,994	Berger Paints India Ltd.	80,800	0.01
5,341	Bharat Dynamics Ltd.	77,210	0.01
208,544	Bharat Electronics Ltd.	907,242	0.16
15,876	Bharat Forge Ltd.	359,605	0.07
86,975	Bharat Heavy Electricals Ltd.	380,486	0.07
110,250	Bharat Petroleum Corp. Ltd.	353,548	0.06
177,429	Bharti Airtel Ltd.	3,471,401	0.63
4,018	Bharti Hexacom Ltd.	62,949	0.01
60,270	Billionbrains Garage Ventures Ltd.	128,660	0.02
42,924	Biocon Ltd.	189,682	0.03
7,301	Blue Star Ltd.	125,590	0.02
539	Bosch Ltd.	227,196	0.04
7,154	Britannia Industries Ltd.	388,956	0.07
11,662	BSE Ltd.	476,244	0.09
112,455	Canara Bank	149,118	0.03
29,302	Castrol India Ltd.	57,091	0.01
56,644	Central Bank of India Ltd.	19,466	0.00
5,978	Central Depository Services India Ltd.	82,446	0.02
39,004	CG Power & Industrial Solutions Ltd.	392,332	0.07
5,831	Cholamandalam Financial Holdings Ltd.	102,065	0.02
25,284	Cholamandalam Investment and Finance Co. Ltd.	478,068	0.09
33,369	Cipla Ltd.	516,581	0.09
139,797	Coal India Ltd.	648,412	0.12
4,165	Cochin Shipyard Ltd.	66,348	0.01
18,865	Coforge Ltd.	292,106	0.05
7,742	Colgate-Palmolive India Ltd.	163,405	0.03
21,267	Container Corp. Of India Ltd.	106,774	0.02
6,762	Coromandel International Ltd.	143,228	0.03
1,029	CRISIL Ltd.	44,341	0.01
8,134	Cummins India Ltd.	486,319	0.09
35,819	Dabur India Ltd.	159,761	0.03
4,018	Dalmia Bharat Ltd.	72,186	0.01
4,312	Deepak Nitrite Ltd.	70,443	0.01
7,595	Divi's Laboratories Ltd.	527,870	0.10
2,156	Dixon Technologies India Ltd.	271,496	0.05
37,191	DLF Ltd.	243,615	0.04
4,312	Dr Lal PathLabs Ltd.	74,990	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2025: 100.14%) (continued)		
	Equities: 99.89% (30 June 2025: 100.14%) (continued)		
	India: 17.58% (30 June 2025: 32.65%) (continued)		
35,329	Dr Reddy's Laboratories Ltd.	506,503	0.09
8,134	Eicher Motors Ltd.	607,824	0.11
10,976	Emami Ltd.	46,880	0.01
53,214	Embassy Office Parks REIT	246,251	0.04
1,911	Endurance Technologies Ltd.	53,975	0.01
1,519	Escorts Kubota Ltd.	47,113	0.01
262,199	Eternal Ltd.	732,926	0.13
23,520	Exide Industries Ltd.	96,308	0.02
107,555	Federal Bank Ltd.	375,016	0.07
28,322	Fortis Healthcare Ltd.	286,320	0.05
71,050	FSN E-Commerce Ventures Ltd.	233,321	0.04
165,816	GAIL India Ltd.	303,854	0.06
7,350	GE Vernova T&D India Ltd.	383,888	0.07
20,237	General Insurance Corp. of India	77,712	0.01
2,646	GlaxoSmithKline Pharmaceuticals Ltd.	68,493	0.01
8,330	Glenmark Pharmaceuticals Ltd.	193,979	0.04
162,729	GMR Airports Ltd.	192,695	0.03
2,401	Godfrey Phillips India Ltd.	55,120	0.01
23,128	Godrej Consumer Products Ltd.	246,774	0.04
2,842	Godrej Industries Ltd.	35,269	0.01
8,281	Godrej Properties Ltd.	163,295	0.03
20,727	Grasim Industries Ltd.	678,793	0.12
22,932	Gujarat Energy Ltd.	79,231	0.01
1,813	Gujarat Fluorochemicals Ltd.	75,923	0.01
14,063	Havells India Ltd.	172,232	0.03
58,849	HCL Technologies Ltd.	666,334	0.12
12,348	HDB Financial Services Ltd.	97,940	0.02
11,662	HDFC Asset Management Co. Ltd.	326,875	0.06
666,057	HDFC Bank Ltd.	5,614,696	1.01
55,027	HDFC Life Insurance Co. Ltd.	334,753	0.06
7,595	Hero MotoCorp Ltd.	384,673	0.07
8,869	Hexaware Technologies Ltd.	48,239	0.01
85,799	Hindalco Industries Ltd.	867,065	0.16
11,123	Hindustan Aeronautics Ltd.	514,819	0.09
19,061	Hindustan Copper Ltd.	100,904	0.02
56,301	Hindustan Petroleum Corp. Ltd.	234,610	0.04
51,352	Hindustan Unilever Ltd.	1,149,115	0.21
28,028	Hindustan Zinc Ltd.	157,863	0.03
735	Hitachi Energy India Ltd.	271,144	0.05
147	Honeywell Automation India Ltd.	61,706	0.01
29,155	Housing & Urban Development Corp. Ltd.	63,146	0.01
8,428	Hyundai Motor India Ltd.	169,657	0.03
309,533	ICICI Bank Ltd.	4,496,887	0.81
14,357	ICICI Lombard General Insurance Co. Ltd.	264,166	0.05
2,842	ICICI Prudential Asset Management Co. Ltd.	99,666	0.02
23,716	ICICI Prudential Life Insurance Co. Ltd.	122,252	0.02
31,556	IDBI Bank Ltd.	27,846	0.01
246,029	IDFC First Bank Ltd.	206,604	0.04
15,729	Indian Bank	135,699	0.02
51,597	Indian Hotels Co. Ltd./The	389,163	0.07
219,324	Indian Oil Corp. Ltd.	322,943	0.06

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2025: 100.14%) (continued)		
	Equities: 99.89% (30 June 2025: 100.14%) (continued)		
	India: 17.58% (30 June 2025: 32.65%) (continued)		
84,819	Indian Overseas Bank	30,546	0.01
18,620	Indian Railway Catering & Tourism Corp. Ltd.	98,924	0.02
110,152	Indian Railway Finance Corp. Ltd.	105,347	0.02
39,886	Indian Renewable Energy Development Agency Ltd.	54,226	0.01
43,316	Indraprastha Gas Ltd.	75,404	0.01
75,803	Indus Towers Ltd.	313,674	0.06
24,990	IndusInd Bank Ltd.	243,990	0.04
19,894	Info Edge India Ltd.	205,542	0.04
196,637	Infosys Ltd.	2,078,156	0.38
10,731	InterGlobe Aviation Ltd.	608,589	0.11
8,477	Ipca Laboratories Ltd.	152,330	0.03
262,052	IRB Infrastructure Developers Ltd.	59,299	0.01
57,529	ITC Hotels Ltd.	109,389	0.02
171,010	ITC Ltd.	518,402	0.09
17,297	Jindal Stainless Ltd.	126,568	0.02
21,070	Jindal Steel Ltd.	235,967	0.04
185,563	Jio Financial Services Ltd.	463,502	0.08
2,058	JK Cement Ltd.	118,370	0.02
31,556	JSW Energy Ltd.	194,402	0.04
20,629	JSW Infrastructure Ltd.	70,206	0.01
51,254	JSW Steel Ltd.	664,047	0.12
22,442	Jubilant Foodworks Ltd.	99,006	0.02
23,373	Kalyan Jewellers India Ltd.	95,483	0.02
12,495	Kansai Nerolac Paints Ltd.	26,936	0.01
1,568	Kaynes Technology India Ltd.	51,714	0.01
3,724	KEI Industries Ltd.	213,525	0.04
33,222	Knowledge Realty Trust	40,519	0.01
317,079	Kotak Mahindra Bank Ltd.	1,313,922	0.24
9,800	KPIT Technologies Ltd.	69,525	0.01
51,940	L&T Finance Ltd.	170,511	0.03
1,617	L&T Technology Services Ltd.	53,635	0.01
39,249	Larsen & Toubro Ltd.	1,718,006	0.31
21,609	Laurus Labs Ltd.	346,397	0.06
26,901	Lenskart Solutions Ltd.	146,343	0.03
4,753	LG Electronics India Ltd.	77,929	0.01
18,669	LIC Housing Finance Ltd.	111,234	0.02
1,029	Linde India Ltd.	79,475	0.01
6,321	Lloyds Metals & Energy Ltd.	120,893	0.02
16,758	Lodha Developers Ltd.	169,114	0.03
5,390	LTM Ltd.	201,459	0.04
14,063	Lupin Ltd.	359,379	0.07
36,652	Mahindra & Mahindra Financial Services Ltd.	122,278	0.02
54,341	Mahindra & Mahindra Ltd.	1,761,714	0.32
10,927	Mangalore Refinery & Petrochemicals Ltd.	17,206	0.00
6,713	Mankind Pharma Ltd.	180,529	0.03
32,291	Marico Ltd.	285,270	0.05
7,399	Maruti Suzuki India Ltd.	1,103,299	0.20
15,582	Max Financial Services Ltd.	260,746	0.05
43,414	Max Healthcare Institute Ltd.	517,916	0.09
4,410	Mazagon Dock Shipbuilders Ltd.	116,313	0.02
32,683	Meesho Ltd.	66,430	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2025: 100.14%) (continued)		
	Equities: 99.89% (30 June 2025: 100.14%) (continued)		
	India: 17.58% (30 June 2025: 32.65%) (continued)		
3,430	Metro Brands Ltd.	36,409	0.01
9,408	Motilal Oswal Financial Services Ltd.	94,548	0.02
7,693	Mphasis Ltd.	175,675	0.03
98	MRF Ltd.	132,332	0.02
7,350	Multi Commodity Exchange of India Ltd.	220,301	0.04
6,027	Muthoot Finance Ltd.	190,841	0.03
3,969	Narayana Hrudayalaya Ltd.	82,673	0.02
51,793	National Aluminium Co. Ltd.	185,814	0.03
40,523	Nestle India Ltd.	601,560	0.11
13,132	New India Assurance Co. Ltd./The	24,695	0.00
215,061	NHPC Ltd.	184,779	0.03
10,584	Nippon Life India Asset Management Ltd.	129,926	0.02
20,874	NLC India Ltd.	71,007	0.01
188,699	NMDC Ltd.	169,764	0.03
54,831	NTPC Green Energy Ltd.	55,318	0.01
278,565	NTPC Ltd.	1,049,562	0.19
6,860	Oberoi Realty Ltd.	128,215	0.02
224,077	Oil & Natural Gas Corp. Ltd.	556,057	0.10
33,569	Oil India Ltd.	147,864	0.03
23,863	One 97 Communications Ltd.	287,766	0.05
1,323	Oracle Financial Services Software Ltd.	150,604	0.03
343	Page Industries Ltd.	149,906	0.03
19,992	Patanjali Foods Ltd.	86,814	0.02
20,384	PB Fintech Ltd.	350,706	0.06
6,174	Persistent Systems Ltd.	282,191	0.05
44,394	Petronet LNG Ltd.	131,692	0.02
11,368	Phoenix Mills Ltd./The	234,016	0.04
4,998	PI Industries Ltd.	134,910	0.02
17,836	Pidilite Industries Ltd.	300,103	0.05
6,782	Piramal Finance Ltd.	155,051	0.03
3,185	Polycab India Ltd.	335,160	0.06
21,315	Poonawalla Fincorp Ltd.	99,314	0.02
87,416	Power Finance Corp. Ltd.	391,835	0.07
260,092	Power Grid Corp. of India Ltd.	786,661	0.14
5,390	Premier Energies Ltd.	59,845	0.01
8,477	Prestige Estates Projects Ltd.	140,115	0.03
136,416	Punjab National Bank	153,755	0.03
33,614	Rail Vikas Nigam Ltd.	83,745	0.02
27,489	RBL Bank Ltd.	107,172	0.02
72,912	REC Ltd.	280,221	0.05
4,606	Relaxo Footwears Ltd.	19,743	0.00
392,735	Reliance Industries Ltd.	5,368,333	0.97
262,048	Samvardhana Motherson International Ltd.	410,019	0.07
17,934	SBI Cards & Payment Services Ltd.	112,387	0.02
24,843	SBI Life Insurance Co. Ltd.	463,404	0.08
2,499	Schaeffler India Ltd.	110,608	0.02
588	Shree Cement Ltd.	156,848	0.03
81,781	Shriram Finance Ltd.	900,372	0.16
5,145	Siemens Energy India Ltd.	200,199	0.04
5,194	Siemens Ltd.	197,529	0.04
42,336	SJVN Ltd.	32,716	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2025: 100.14%) (continued)		
	Equities: 99.89% (30 June 2025: 100.14%) (continued)		
	India: 17.58% (30 June 2025: 32.65%) (continued)		
1,421	Solar Industries India Ltd.	280,661	0.05
23,177	Sona Blw Precision Forgings Ltd.	151,781	0.03
8,232	SRF Ltd.	238,197	0.04
14,063	Star Health & Allied Insurance Co. Ltd.	87,497	0.02
107,898	State Bank of India	1,170,525	0.21
89,523	Steel Authority of India Ltd.	164,077	0.03
62,181	Sun Pharmaceutical Industries Ltd.	1,223,469	0.22
4,949	Sun TV Network Ltd.	26,954	0.01
4,067	Sundaram Finance Ltd.	193,630	0.04
3,675	Supreme Industries Ltd.	122,597	0.02
651,014	Suzlon Energy Ltd.	405,084	0.07
79,968	Swiggy Ltd.	202,204	0.04
10,143	Syngene International Ltd.	47,094	0.01
34,055	Tata Capital Ltd.	131,638	0.02
7,056	Tata Communications Ltd.	146,891	0.03
59,290	Tata Consultancy Services Ltd.	1,272,440	0.23
38,220	Tata Consumer Products Ltd.	434,291	0.08
1,911	Tata Elxsi Ltd.	77,315	0.01
118,483	Tata Motors Ltd. /new	529,400	0.10
120,002	Tata Motors Passenger Vehicles Limited	446,495	0.08
99,862	Tata Power Co. Ltd./The	406,690	0.07
463,491	Tata Steel Ltd.	920,825	0.17
9,849	Tata Technologies Ltd.	71,179	0.01
35,917	Tech Mahindra Ltd.	532,995	0.10
1,862	Thermax Ltd.	101,491	0.02
21,903	Titan Co. Ltd.	1,019,037	0.18
6,027	Torrent Pharmaceuticals Ltd.	294,165	0.05
10,437	Torrent Power Ltd.	156,006	0.03
15,656	Trent Ltd.	542,923	0.10
5,880	Tube Investments of India Ltd.	188,174	0.03
13,622	TVS Motor Co. Ltd.	498,002	0.09
7,252	UltraTech Cement Ltd.	862,115	0.16
98,196	Union Bank of India Ltd.	178,873	0.03
3,626	United Breweries Ltd.	51,215	0.01
17,199	United Spirits Ltd.	245,361	0.04
10,535	UNO Minda Ltd.	121,066	0.02
33,222	UPL Ltd.	200,472	0.04
79,676	Varun Beverages Ltd.	427,214	0.08
3,822	Vedant Fashions Ltd.	16,486	0.00
91,532	Vedanta Ltd.	271,476	0.05
145,726	Vishal Mega Mart Ltd.	181,583	0.03
1,668,009	Vodafone Idea Ltd.	254,804	0.05
14,210	Voltas Ltd.	191,791	0.03
4,900	WAAREE Energies Ltd.	152,551	0.03
3,773	Whirlpool of India Ltd.	32,387	0.01
153,571	Wipro Ltd.	276,435	0.05
1,030,568	Yes Bank Ltd.	263,252	0.05
15,450	Zydus Lifesciences Ltd.	181,596	0.03
		97,326,016	**17.58**
	Indonesia: 0.69% (30 June 2025: 1.92%)		
254,800	Alamtri Resources Indonesia Tbk PT	32,206	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2025: 100.14%) (continued)		
	Equities: 99.89% (30 June 2025: 100.14%) (continued)		
	Indonesia: 0.69% (30 June 2025: 1.92%) (continued)		
421,400	Amman Mineral Internasional PT	73,062	0.01
1,014,300	Astra International Tbk PT	256,412	0.05
2,846,900	Bank Central Asia Tbk PT	883,685	0.16
2,518,600	Bank Mandiri Persero Tbk PT	542,316	0.10
700,700	Bank Negara Indonesia Persero Tbk PT	123,837	0.02
3,866,100	Bank Rakyat Indonesia Persero Tbk PT	590,294	0.11
181,300	Bank Syariah Indonesia Persero Tbk PT	17,288	0.00
1,239,700	Barito Pacific Tbk PT	89,095	0.02
191,100	Bukit Asam Persero Tbk PT	24,475	0.00
34,300	Bumi Serpong Damai Tbk PT	1,046	0.00
392,000	Charoen Pokphand Indonesia Tbk PT	74,541	0.01
436,100	Dayamitra Telekomunikasi PT	13,171	0.00
759,500	Elang Mahkota Teknologi Tbk PT	20,644	0.00
29,400	Gudang Garam Tbk PT	26,720	0.01
88,200	Indah Kiat Pulp & Paper Tbk PT	34,900	0.01
88,200	Indocement Tunggal Prakarsa Tbk PT	20,521	0.00
156,800	Indofood CBP Sukses Makmur Tbk PT	59,633	0.01
200,900	Indofood Sukses Makmur Tbk PT	75,001	0.01
519,400	Indosat Tbk PT	50,255	0.01
137,200	Jasa Marga Persero Tbk PT	20,795	0.00
622,300	Kalbe Farma Tbk PT	26,625	0.01
200,900	Mayora Indah Tbk PT	20,618	0.00
730,100	Merdeka Copper Gold Tbk PT	98,817	0.02
529,200	Perusahaan Gas Negara Persero Tbk PT	40,400	0.01
877,100	Petrindo Jaya Kreasi Tbk PT	25,999	0.01
151,900	Sarana Menara Nusantara Tbk PT	3,092	0.00
264,600	Semen Indonesia Persero Tbk PT	20,940	0.00
813,400	Sumber Alfaria Trijaya Tbk PT	62,324	0.01
2,508,800	Telkom Indonesia Persero Tbk PT	329,736	0.06
200,900	Unilever Indonesia Tbk PT	20,281	0.00
78,500	United Tractors Tbk PT	100,979	0.02
63,700	Vale Indonesia Tbk PT	14,678	0.00
259,700	XLSMART Telecom Sejahtera Tbk PT	34,423	0.01
		3,828,809	**0.69**
	Italy: 0.03% (30 June 2025: 0.06%)		
29,400	PRADA SpA	148,911	0.03
		148,911	**0.03**
	Luxembourg: 0.02% (30 June 2025: 0.04%)		
73,500	Samsonite Group SA	127,654	0.02
		127,654	**0.02**
	Malaysia: 1.70% (30 June 2025: 2.53%)		
88,200	99 Speed Mart Retail Holdings Bhd	76,357	0.01
54,011	Alliance Bank Malaysia Bhd	62,919	0.01
166,600	AMMB Holdings Bhd	260,268	0.05
235,200	Axiata Group Bhd	121,710	0.02
220,500	CELCOMDIGI BHD	144,387	0.03
499,800	CIMB Group Holdings Bhd	908,284	0.16
264,600	Dialog Group Bhd	120,701	0.02
9,800	Fraser & Neave Holdings Bhd	67,104	0.01
313,600	Gamuda Bhd	336,097	0.06
132,300	Genting Bhd	70,084	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2025: 100.14%) (continued)		
	Equities: 99.89% (30 June 2025: 100.14%) (continued)		
	Malaysia: 1.70% (30 June 2025: 2.53%) (continued)		
93,100	Genting Malaysia Bhd	42,697	0.01
34,300	Hong Leong Bank Bhd	180,018	0.03
181,300	IHH Healthcare Bhd	373,494	0.07
210,700	IJM Corp. Bhd	116,783	0.02
166,600	IOI Corp. Bhd	172,423	0.03
29,400	Kuala Lumpur Kepong Bhd	152,570	0.03
441,000	Malayan Banking Bhd	1,165,908	0.21
181,300	Maxis Bhd	150,287	0.03
122,500	MISC Bhd	234,335	0.04
171,500	MR DIY Group M Bhd	68,979	0.01
3,960	Nestle Malaysia Bhd	90,767	0.02
151,900	Petronas Chemicals Group Bhd	150,876	0.03
19,600	Petronas Dagangan Bhd	90,850	0.02
58,800	Petronas Gas Bhd	252,073	0.05
34,300	PPB Group Bhd	78,148	0.01
220,500	Press Metal Aluminium Holdings Bhd	415,314	0.08
862,400	Public Bank Bhd	1,015,213	0.18
88,300	QL Resources Bhd	81,208	0.02
132,300	RHB Bank Bhd	268,656	0.05
205,800	SD Guthrie Bhd	301,824	0.06
240,100	Sime Darby Bhd	126,012	0.02
161,700	Sunway Bhd	203,836	0.04
132,330	Sunway Healthcare Holdings bhd	58,741	0.01
68,600	Telekom Malaysia Bhd	125,171	0.02
274,400	Tenaga Nasional Bhd	960,991	0.17
362,600	Top Glove Corp. Bhd	60,915	0.01
199,960	YTL Corp. Bhd	100,041	0.02
166,740	YTL Power International Bhd	170,932	0.03
		9,376,973	**1.70**
	Philippines: 0.46% (30 June 2025: 0.82%)		
68,600	Aboitiz Power Corp.	45,774	0.01
627,200	ACEN Corp.	30,864	0.01
17,640	Ayala Corp.	120,149	0.02
377,300	Ayala Land, Inc.	90,990	0.02
115,150	Bank of the Philippine Islands	180,127	0.03
127,891	BDO Unibank, Inc.	246,946	0.04
161,700	Converge Information and Communications Technology Solutions, Inc.	26,664	0.01
181,300	DMCI Holdings, Inc.	22,157	0.00
1,960	Globe Telecom, Inc.	60,617	0.01
6,370	GT Capital Holdings, Inc.	50,341	0.01
63,210	International Container Terminal Services, Inc.	916,684	0.17
147,000	JG Summit Holdings, Inc.	63,476	0.01
24,990	Jollibee Foods Corp.	54,769	0.01
73,500	LT Group, Inc.	17,869	0.00
11,760	Manila Electric Co.	109,226	0.02
637,000	Megaworld Corp.	21,590	0.00
102,410	Metropolitan Bank & Trust Co.	108,467	0.02
176,400	Monde Nissin Corp.	20,724	0.00
5,635	PLDT, Inc.	103,757	0.02
63,700	Puregold Price Club, Inc.	42,141	0.01
58,800	Semirara Mining & Power Corp.	22,037	0.00

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2025: 100.14%) (continued)		
	Equities: 99.89% (30 June 2025: 100.14%) (continued)		
	Philippines: 0.46% (30 June 2025: 0.82%) (continued)		
578,200	SM Prime Holdings, Inc.	170,530	0.03
39,200	Universal Robina Corp.	39,602	0.01
		2,565,501	**0.46**
	Singapore: 3.77% (30 June 2025: 4.94%)		
9,800	BOC Aviation Ltd.	101,536	0.02
231,748	CapitaLand Ascendas REIT	446,143	0.08
156,800	CapitaLand Ascott Trust	107,287	0.02
356,597	CapitaLand Integrated Commercial Trust	653,408	0.12
127,400	CapitaLand Investment Ltd.	245,260	0.04
24,500	City Developments Ltd.	147,179	0.03
127,400	ComfortDelGro Corp. Ltd.	131,987	0.02
117,974	DBS Group Holdings Ltd.	5,965,164	1.08
176,400	Frasers Logistics & Commercial Trust	131,609	0.02
343,000	Genting Singapore Ltd.	161,764	0.03
313,600	Hutchison Port Holdings Trust Class U	53,626	0.01
4,900	Jardine Cycle & Carriage Ltd.	101,983	0.02
112,912	Keppel DC REIT	195,545	0.04
83,300	Keppel Ltd.	704,564	0.13
196,197	Keppel REIT	130,452	0.02
117,600	Mapletree Industrial Trust	174,569	0.03
205,800	Mapletree Logistics Trust	194,117	0.04
137,200	Mapletree Pan Asia Commercial Trust	136,837	0.02
181,300	NETLINK NBN TRUST	136,666	0.02
53,900	Olam Group Ltd.	50,423	0.01
186,200	Oversea-Chinese Banking Corp. Ltd.	3,568,737	0.64
53,900	SATS Ltd.	188,775	0.03
132,300	Seatrium Ltd.	201,504	0.04
49,000	Sembcorp Industries Ltd.	240,563	0.04
14,700	SIA Engineering Co. Ltd.	39,323	0.01
88,200	Singapore Airlines Ltd.	523,707	0.09
49,000	Singapore Exchange Ltd.	912,244	0.17
88,200	Singapore Technologies Engineering Ltd.	708,504	0.13
431,200	Singapore Telecommunications Ltd.	1,470,197	0.27
14,700	StarHub Ltd.	11,706	0.00
132,300	Suntec Real Estate Investment Trust	148,315	0.03
68,600	United Overseas Bank Ltd.	2,108,768	0.38
24,500	UOL Group Ltd.	180,327	0.03
19,600	Venture Corp. Ltd.	259,277	0.05
102,900	Wilmar International Ltd.	287,198	0.05
132,300	Yangzijiang Maritime Development Ltd.	60,349	0.01
		20,879,613	**3.77**
	South Korea: 31.85% (30 June 2025: 17.37%)		
2,352	ABLBio, Inc.	151,051	0.03
2,303	Alteogen, Inc.	536,618	0.10
1,813	Amorepacific Corp.	123,691	0.02
1,421	APR Corp.	353,576	0.06
490	BGF retail Co. Ltd.	36,624	0.01
14,504	BNK Financial Group, Inc.	159,616	0.03
1,364	Celltrion Pharm, Inc.	36,008	0.01
8,380	Celltrion, Inc.	937,361	0.17
4,312	Cheil Worldwide, Inc.	50,654	0.01

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Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2025: 100.14%) (continued)		
	Equities: 99.89% (30 June 2025: 100.14%) (continued)		
	South Korea: 31.85% (30 June 2025: 17.37%) (continued)		
539	CJ CheilJedang Corp.	64,396	0.01
784	CJ Corp.	78,284	0.01
441	CJ Logistics Corp.	21,092	0.00
2,940	Coway Co. Ltd.	171,356	0.03
2,499	DB Insurance Co. Ltd.	215,979	0.04
1,960	Dongsuh Cos., Inc.	29,856	0.00
3,038	Doosan Bobcat, Inc.	120,987	0.02
392	Doosan Co. Ltd.	376,237	0.07
98	Doosan Co. Ltd. (preferred stock)	32,007	0.01
25,823	Doosan Enerbility Co. Ltd.	1,446,741	0.26
3,087	Ecopro BM Co. Ltd.	283,933	0.05
5,745	Ecopro Co. Ltd.	395,286	0.07
1,715	Ecopro Materials Co. Ltd.	49,591	0.01
1,176	E-MART, Inc.	62,546	0.01
980	F&F Co. Ltd. / New	48,832	0.01
294	GC Biopharma Corp.	22,810	0.00
3,871	GS Engineering & Construction Corp.	62,714	0.01
2,744	GS Holdings Corp.	117,425	0.02
2,009	GS Retail Co. Ltd.	30,473	0.01
15,484	Hana Financial Group, Inc.	1,145,334	0.21
1,372	Hanjin Kal Corp.	104,496	0.02
3,871	Hankook Tire & Technology Co. Ltd.	154,660	0.03
392	Hanmi Pharm Co. Ltd.	100,574	0.02
882	Hanmi Science Co. Ltd.	17,164	0.00
2,450	Hanmi Semiconductor Co. Ltd.	405,619	0.07
14,308	Hanon Systems	35,417	0.01
1,914	Hanwha Aerospace Co. Ltd.	1,229,220	0.22
1,470	Hanwha Corp.	94,597	0.02
686	Hanwha Corp. (preferred stock)	15,852	0.00
15,484	Hanwha Life Insurance Co. Ltd.	45,374	0.01
8,330	Hanwha Ocean Co. Ltd.	539,275	0.10
6,174	Hanwha Solutions Corp.	135,292	0.02
1,521	Hanwha Solutions Corp. - Rights 24/07/2026	5,939	0.00
4,263	Hanwha Systems Co. Ltd.	200,864	0.04
1,960	Hanwha Vision Co. Ltd.	68,568	0.01
2,499	HD Hyundai Co. Ltd.	321,791	0.06
1,323	HD Hyundai Electric Co. Ltd.	830,024	0.15
1,862	HD Hyundai Heavy Industries Co. Ltd.	711,485	0.13
980	HD Hyundai Marine Solution Co. Ltd.	142,006	0.03
2,646	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	597,754	0.11
2,058	HL Mando Co. Ltd.	65,089	0.01
6,615	HLB, Inc.	222,023	0.04
16,524	HMM Co. Ltd.	198,484	0.04
2,009	Hotel Shilla Co. Ltd.	61,140	0.01
1,274	HYBE Co. Ltd.	157,965	0.03
294	Hyosung Heavy Industries Corp.	652,406	0.12
392	Hyundai Autoever Corp.	134,099	0.02
4,214	Hyundai Engineering & Construction Co. Ltd.	310,617	0.06
2,254	Hyundai Glovis Co. Ltd.	266,383	0.05
3,577	Hyundai Marine & Fire Insurance Co. Ltd.	80,461	0.01
3,332	Hyundai Mobis Co. Ltd.	1,075,324	0.19

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2025: 100.14%) (continued)		
	Equities: 99.89% (30 June 2025: 100.14%) (continued)		
	South Korea: 31.85% (30 June 2025: 17.37%) (continued)		
7,889	Hyundai Motor Co.	2,520,528	0.45
2,058	Hyundai Motor Co. (preferred stock)	286,258	0.05
1,323	Hyundai Motor Co. (preferred stock)	185,304	0.03
4,263	Hyundai Rotem Co. Ltd.	476,021	0.09
5,194	Hyundai Steel Co.	94,205	0.02
7,546	iM Financial Group Co. Ltd.	81,875	0.01
14,308	Industrial Bank of Korea	183,779	0.03
2,744	IsuPetasys Co. Ltd.	204,388	0.04
17,689	Kakao Corp.	394,472	0.07
10,780	KakaoBank Corp.	145,422	0.03
1,862	Kakaopay Corp.	49,335	0.01
7,105	Kangwon Land, Inc.	65,579	0.01
20,139	KB Financial Group, Inc.	2,066,805	0.37
196	KCC Corp.	61,546	0.01
1,323	KEPCO Plant Service & Engineering Co. Ltd.	37,829	0.01
13,769	Kia Corp.	1,226,439	0.22
4,067	Korea Aerospace Industries Ltd.	384,308	0.07
14,749	Korea Electric Power Corp.	352,232	0.06
1,911	Korea Gas Corp.	39,409	0.01
2,401	Korea Investment Holdings Co. Ltd.	342,491	0.06
343	Korea Investment Holdings Co. Ltd. (preferred stock)	33,297	0.01
294	Korea Zinc Co. Ltd.	204,944	0.04
11,417	Korean Air Lines Co. Ltd.	203,020	0.04
1,617	Krafton, Inc.	246,312	0.04
5,733	KT&G Corp.	627,955	0.11
980	Kumho Petrochemical Co. Ltd.	71,667	0.01
1,519	L&F Co. Ltd.	109,319	0.02
2,744	LG Chem Ltd.	495,914	0.09
490	LG Chem Ltd. (preferred stock)	43,329	0.01
2,646	LG CNS Co. Ltd.	134,580	0.02
4,949	LG Corp.	310,810	0.06
17,445	LG Display Co. Ltd.	129,827	0.02
6,076	LG Electronics, Inc.	796,119	0.14
980	LG Electronics, Inc. (preferred stock)	46,239	0.01
2,793	LG Energy Solution Ltd.	652,595	0.12
539	LG H&H Co. Ltd.	79,843	0.01
833	LG Innotek Co. Ltd.	527,447	0.09
13,034	LG Uplus Corp.	117,780	0.02
784	LIG Defense&Aerospace Co. Ltd.	363,839	0.07
1,127	Lotte Chemical Corp.	46,555	0.01
1,568	Lotte Corp.	23,227	0.00
637	Lotte Shopping Co. Ltd.	69,773	0.01
980	LS Corp.	231,195	0.04
4,410	LS Electric Co. Ltd.	677,454	0.12
4,067	Meritz Financial Group, Inc.	277,206	0.05
11,502	Mirae Asset Securities Co. Ltd.	317,376	0.06
7,399	Mirae Asset Securities Co. Ltd. (preferred stock)	69,964	0.01
1,519	Misto Holdings Corp.	40,639	0.01
8,673	NAVER Corp.	1,114,004	0.20
735	NC Corp.	122,160	0.02
1,323	Netmarble Corp.	31,894	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2025: 100.14%) (continued)		
	Equities: 99.89% (30 June 2025: 100.14%) (continued)		
	South Korea: 31.85% (30 June 2025: 17.37%) (continued)		
7,350	NH Investment & Securities Co. Ltd.	139,476	0.02
196	NongShim Co. Ltd.	42,444	0.01
1,225	Orion Corp.	104,291	0.02
14,945	Pan Ocean Co. Ltd.	45,675	0.01
2,058	Pearl Abyss Corp.	48,086	0.01
3,675	Posco DX Co. Ltd.	51,355	0.01
1,922	POSCO Future M Co. Ltd.	217,842	0.04
4,263	POSCO Holdings, Inc.	872,246	0.16
2,793	Posco International Corp.	88,605	0.02
490	Rainbow Robotics	164,145	0.03
1,176	S-1 Corp.	54,120	0.01
665	Samsung Biologics Co. Ltd.	597,053	0.11
4,606	Samsung C&T Corp.	1,392,830	0.25
1,225	Samsung Card Co. Ltd.	37,913	0.01
9,702	Samsung E&A Co. Ltd.	298,080	0.05
3,185	Samsung Electro-Mechanics Co. Ltd.	4,489,795	0.81
269,108	Samsung Electronics Co. Ltd.	58,014,630	10.48
46,893	Samsung Electronics Co. Ltd. (preferred stock)	6,416,650	1.16
407	Samsung Episholdings Co. Ltd.	112,961	0.02
1,764	Samsung Fire & Marine Insurance Co. Ltd.	703,642	0.13
147	Samsung Fire & Marine Insurance Co. Ltd. (preferred stock)	38,617	0.01
39,004	Samsung Heavy Industries Co. Ltd.	586,583	0.11
4,655	Samsung Life Insurance Co. Ltd.	1,204,838	0.22
3,528	Samsung SDI Co. Ltd.	1,108,976	0.20
2,205	Samsung SDS Co. Ltd.	271,551	0.05
3,577	Samsung Securities Co. Ltd.	250,503	0.04
245	Samyang Foods Co. Ltd.	176,954	0.03
24,843	Shinhan Financial Group Co. Ltd.	1,536,151	0.28
2,156	SK Biopharmaceuticals Co. Ltd.	120,512	0.02
1,715	SK Bioscience Co. Ltd.	39,574	0.01
32,291	SK hynix, Inc.	55,232,134	9.98
1,568	SK IE Technology Co. Ltd.	16,406	0.00
3,626	SK Innovation Co. Ltd.	222,105	0.04
5,194	SK Square Co. Ltd.	5,689,161	1.03
1,862	SK Telecom Co. Ltd.	106,242	0.02
2,107	SK, Inc.	1,134,214	0.20
1,605	SKC Co. Ltd.	110,432	0.02
2,548	S-Oil Corp.	174,987	0.03
38,906	Woori Financial Group, Inc.	728,248	0.13
3,136	Yuhan Corp.	142,095	0.03
		176,337,670	**31.85**
	Taiwan: 36.74% (30 June 2025: 29.65%)		
28,566	Accton Technology Corp.	2,237,288	0.40
147,000	Acer, Inc.	152,738	0.03
25,980	Advantech Co. Ltd.	401,242	0.07
193,100	ASE Technology Holding Co. Ltd.	4,121,858	0.74
147,000	Asia Cement Corp.	161,505	0.03
18,515	Asia Vital Components Co. Ltd.	1,467,530	0.27
1,960	ASMedia Technology, Inc.	90,443	0.02
1,780	ASPEED Technology, Inc.	921,667	0.17
39,200	Asustek Computer, Inc.	861,362	0.16

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2025: 100.14%) (continued)		
	Equities: 99.89% (30 June 2025: 100.14%) (continued)		
	Taiwan: 36.74% (30 June 2025: 29.65%) (continued)		
343,000	AUO Corp.	352,082	0.06
63,000	Caliway Biopharmaceuticals Co. Ltd.	197,366	0.04
98,000	Capital Securities Corp.	117,668	0.02
27,900	Catcher Technology Co. Ltd.	183,043	0.03
539,000	Cathay Financial Holding Co. Ltd.	1,663,199	0.30
428,721	Chang Hwa Commercial Bank Ltd.	322,989	0.06
112,700	Cheng Shin Rubber Industry Co. Ltd.	105,955	0.02
36,750	Chicony Electronics Co. Ltd.	119,976	0.02
147,000	China Airlines Ltd.	109,362	0.02
637,000	China Steel Corp.	375,923	0.07
21,000	Chroma ATE, Inc.	1,423,885	0.26
218,450	Chunghwa Telecom Co. Ltd.	970,310	0.18
245,000	Compal Electronics, Inc.	271,483	0.05
1,029,000	CTBC Financial Holding Co. Ltd.	2,293,378	0.41
112,740	Delta Electronics, Inc.	6,901,039	1.25
44,500	E Ink Holdings, Inc.	299,633	0.05
897,323	E.Sun Financial Holding Co. Ltd.	970,376	0.18
9,800	Eclat Textile Co. Ltd.	96,134	0.02
16,954	Elite Material Co. Ltd.	2,868,552	0.52
4,018	eMemory Technology, Inc.	368,925	0.07
421	Eternal Material - Rights 20/07/2026	317	0.00
54,900	Eternal Materials Co. Ltd.	127,528	0.02
147,000	Eva Airways Corp.	207,188	0.04
62,230	Evergreen Marine Corp. Taiwan Ltd.	360,411	0.07
147,000	Far Eastern International Bank	59,988	0.01
196,000	Far Eastern New Century Corp.	175,349	0.03
98,000	Far EasTone Telecommunications Co. Ltd.	323,011	0.06
30,384	Feng TAY Enterprise Co. Ltd.	66,764	0.01
664,950	First Financial Holding Co. Ltd.	683,600	0.12
196,000	Formosa Chemicals & Fibre Corp.	335,931	0.06
49,000	Formosa Petrochemical Corp.	84,752	0.02
245,000	Formosa Plastics Corp.	419,145	0.08
4,000	Formosa Sumco Technology Corp.	45,705	0.01
8,257	Fortune Electric Co. Ltd.	201,134	0.04
49,000	Foxconn Technology Co. Ltd.	85,060	0.02
489,714	Fubon Financial Holding Co. Ltd.	1,990,738	0.36
5,400	Genius Electronic Optical Co. Ltd.	111,707	0.02
23,040	Giant Manufacturing Co. Ltd.	56,919	0.01
30,870	Gigabyte Technology Co. Ltd.	333,347	0.06
4,910	Global Unichip Corp.	746,753	0.13
14,900	Globalwafers Co. Ltd.	470,061	0.08
20,000	Gold Circuit Electronics Ltd.	753,378	0.14
17,100	Hiwin Technologies Corp.	174,454	0.03
711,900	Hon Hai Precision Industry Co. Ltd.	5,609,118	1.01
16,490	Hotai Motor Co. Ltd.	240,958	0.04
44,100	HTC Corp.	62,780	0.01
539,000	Hua Nan Financial Holdings Co. Ltd.	642,946	0.12
441,000	Innolux Corp.	951,036	0.17
13,066	International Games System Co. Ltd.	323,610	0.06
147,000	Inventec Corp.	307,322	0.06
5,096	Jentech Precision Industrial Co. Ltd.	548,688	0.10

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2025: 100.14%) (continued)		
	Equities: 99.89% (30 June 2025: 100.14%) (continued)		
	Taiwan: 36.74% (30 June 2025: 29.65%) (continued)		
898,020	KGI Financial Holding Co. Ltd.	809,040	0.15
3,208	King Slide Works Co. Ltd.	741,163	0.13
63,000	King Yuan Electronics Co. Ltd.	667,446	0.12
5,734	Largan Precision Co. Ltd.	772,177	0.14
113,300	Lite-On Technology Corp.	789,559	0.14
4,659	Lotes Co. Ltd.	308,587	0.06
85,600	MediaTek, Inc.	11,406,523	2.06
686,000	Mega Financial Holding Co. Ltd.	992,720	0.18
39,200	Micro-Star International Co. Ltd.	179,656	0.03
4,824	momo.com, Inc.	45,050	0.01
5,009	MPI Corp.	957,569	0.17
285,682	Nan Ya Plastics Corp.	1,493,135	0.27
12,250	Nan Ya Printed Circuit Board Corp.	455,676	0.08
66,720	Nanya Technology Corp.	947,712	0.17
10,840	Nien Made Enterprise Co. Ltd.	117,735	0.02
32,830	Novatek Microelectronics Corp.	551,349	0.10
120,981	Pegatron Corp.	318,246	0.06
16,317	PharmaEssentia Corp.	686,352	0.12
11,000	Phison Electronics Corp.	823,537	0.15
147,000	Pou Chen Corp.	116,976	0.02
196,000	Powerchip Semiconductor Manufacturing Corp.	490,361	0.09
39,200	Powertech Technology, Inc.	415,300	0.07
31,850	President Chain Store Corp.	222,954	0.04
151,047	Quanta Computer, Inc.	1,744,865	0.32
28,128	Realtek Semiconductor Corp.	711,665	0.13
98,000	Ruentex Development Co. Ltd.	82,445	0.01
245,000	Shanghai Commercial & Savings Bank Ltd./The	328,394	0.06
12,250	Shihlin Electric & Engineering Corp.	92,097	0.02
30,390	Sino-American Silicon Products, Inc.	171,714	0.03
735,000	SinoPac Financial Holdings Co. Ltd.	920,581	0.17
83,300	Synnex Technology International Corp.	238,213	0.04
392,000	Taiwan Business Bank	218,417	0.04
619,680	Taiwan Cooperative Financial Holding Co. Ltd.	483,388	0.09
49,000	Taiwan Fertilizer Co. Ltd.	72,985	0.01
49,000	Taiwan Glass Industry Corp.	115,053	0.02
98,000	Taiwan High Speed Rail Corp.	81,522	0.01
77,950	Taiwan Mobile Co. Ltd.	285,065	0.05
17,150	Taiwan Secom Co. Ltd.	56,796	0.01
1,415,610	Taiwan Semiconductor Manufacturing Co. Ltd.	107,093,349	19.34
49,200	Tatung Co. Ltd.	42,163	0.01
387,100	TCC Group Holdings Co. Ltd.	292,240	0.05
49,000	Teco Electric and Machinery Co. Ltd.	107,824	0.02
11,294	Transcend Information, Inc.	94,482	0.02
25,000	Tripod Technology Corp.	406,510	0.07
1,326,072	TS Financial Holding Co. Ltd.	1,384,078	0.25
24,500	U-Ming Marine Transport Corp.	46,375	0.01
77,949	Unimicron Technology Corp.	2,618,160	0.47
294,000	Uni-President Enterprises Corp.	687,552	0.12
10,000	United Integrated Services Co. Ltd.	414,358	0.07
686,000	United Microelectronics Corp.	3,542,353	0.64
63,297	Vanguard International Semiconductor Corp.	429,179	0.08

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2025: 100.14%) (continued)		
	Equities: 99.89% (30 June 2025: 100.14%) (continued)		
	Taiwan: 36.74% (30 June 2025: 29.65%) (continued)		
3,930	Voltronic Power Technology Corp.	133,852	0.02
167,222	Walsin Lihwa Corp.	195,271	0.04
16,250	Walsin Technology Corp.	288,206	0.05
58,800	Wan Hai Lines Ltd.	146,186	0.03
20,094	Win Semiconductors Corp.	268,706	0.05
179,632	Winbond Electronics Corp.	1,170,048	0.21
176,466	Wistron Corp.	877,995	0.16
6,090	Wiwynn Corp.	886,072	0.16
89,000	WPG Holdings Ltd.	298,934	0.05
51,000	WT Microelectronics Co. Ltd.	342,599	0.06
91,816	Yageo Corp.	3,285,678	0.59
108,045	Yang Ming Marine Transport Corp.	176,364	0.03
637,000	Yuanta Financial Holding Co. Ltd.	1,313,732	0.24
31,605	Yulon Motor Co. Ltd.	26,985	0.00
		203,407,883	**36.74**
	Thailand: 1.71% (30 June 2025: 2.14%)		
53,900	Advanced Info Service PCL	595,455	0.11
220,500	Airports of Thailand PCL	426,457	0.08
338,400	Asset World Corp. PCL	27,300	0.00
29,400	Bangkok Bank PCL	158,857	0.03
637,000	Bangkok Dusit Medical Services PCL	370,076	0.07
245,000	Bangkok Expressway & Metro PCL	45,725	0.01
597,800	Banpu PCL	97,172	0.02
63,700	Berli Jucker PCL	28,187	0.00
524,300	BTS Group Holdings PCL	33,143	0.01
34,300	Bumrungrad Hospital PCL	194,109	0.03
19,600	Carabao Group PCL	27,877	0.00
127,400	Central Pattana PCL	256,944	0.05
151,900	Central Retail Corp. PCL	107,453	0.02
210,700	Charoen Pokphand Foods PCL	124,312	0.02
298,900	CP ALL PCL	420,631	0.08
98,000	CP AXTRA PCL	43,955	0.01
166,600	Delta Electronics Thailand PCL	1,629,867	0.29
269,500	Digital Telecommunications Infrastructure Fund Class F	81,936	0.01
14,700	Electricity Generating PCL	53,100	0.01
24,500	Global Power Synergy PCL	32,450	0.01
218,598	Gulf Development PCL	404,683	0.07
240,100	Home Product Center PCL	47,340	0.01
112,700	Indorama Ventures PCL	74,635	0.01
102,900	Kasikornbank PCL	675,252	0.12
333,200	Krung Thai Bank PCL	381,138	0.07
58,800	Krungthai Card PCL	58,852	0.01
509,600	Land & Houses PCL	57,985	0.01
205,800	Minor International PCL	153,016	0.03
39,200	Muangthai Capital PCL	37,170	0.01
68,600	Osotspa PCL	35,931	0.01
73,500	PTT Exploration & Production PCL	296,474	0.05
127,400	PTT Global Chemical PCL	128,472	0.02
132,300	PTT Oil & Retail Business PCL	49,781	0.01
705,600	PTT PCL	754,016	0.14
44,100	Ratch Group PCL	41,816	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2025: 100.14%) (continued)		
	Equities: 99.89% (30 June 2025: 100.14%) (continued)		
	Thailand: 1.71% (30 June 2025: 2.14%) (continued)		
98,000	SCB X PCL	436,598	0.08
73,500	SCG Packaging PCL	63,056	0.01
39,200	Siam Cement PCL/The	287,919	0.05
421,400	Thai Beverage PCL	141,724	0.02
98,000	Thai Life Insurance PCL	33,925	0.01
63,700	Thai Oil PCL	92,998	0.02
127,400	Thai Union Group PCL	44,869	0.01
2,205,000	TMBThanachart Bank PCL	163,282	0.03
651,700	True Corp. PCL	253,064	0.04
		9,469,002	**1.71**
	Total Equities	**553,010,000**	**99.89**
	Total Transferable Securities	**553,010,000**	**99.89**

Financial Derivative Instruments: (0.00%) (30 June 2025: Nil)

Futures Contracts: (0.00)% (30 June 2025: Nil)*

Notional Amount USD	Average Cost Price USD		Unrealised Loss USD	% of Net Assets
357,680	1,772	4 of MSCI Emerging Markets Long Futures Contracts Expiring September 2026	(3,240)	(0.00)
		Net unrealised loss on futures contracts	(3,240)	(0.00)
		Total Financial Derivative Instruments	(3,240)	(0.00)

	Fair Value USD	% of Net Assets
Portfolio of Investments	553,006,760	99.89
Other Net Assets	605,310	0.11
Net Assets	553,612,070	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.81
Other Current Assets	0.19
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is USD 8,000.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin FTSE Brazil UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 98.83% (30 June 2025: 98.63%)		
	Equities: 98.73% (30 June 2025: 98.63%)		
	Brazil: 98.73% (30 June 2025: 98.63%)		
117,000	Allos SA	634,282	0.42
49,500	Alupar Investimento SA	308,229	0.20
53,240	Ambev SA	167,559	0.11
1,395,585	Ambev SA ADR	4,382,137	2.89
108,000	Auren Energia SA	242,042	0.16
450,000	Axia Energia SA	4,727,814	3.12
134,778	Axia Energia SA (preferred stock)	1,380,338	0.91
122	Axia Energia SA CNV (preferred stock)	1,282	0.00
1,710,000	B3 SA - Brasil Bolsa Balcao	4,800,322	3.17
504,000	Banco Bradesco SA	1,535,574	1.01
114,900	Banco Bradesco SA (preferred stock)	401,797	0.27
1,632,105	Banco Bradesco SA ADR	5,663,404	3.74
400,500	Banco BTG Pactual SA	4,185,315	2.76
580,500	Banco do Brasil SA	2,232,966	1.47
139,500	Banco Santander Brasil SA	722,300	0.48
207,000	BB Seguridade Participacoes SA	1,566,508	1.03
135,000	Brava Energia	503,384	0.33
202,500	Caixa Seguridade Participacoes S/A	771,117	0.51
787,500	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	4,509,594	2.97
83,200	Cia de Saneamento de Minas Gerais Copasa MG	963,333	0.64
54,000	Cia De Saneamento do Parana Sanepar	386,641	0.26
18,000	Cia Energetica de Minas Gerais	54,251	0.04
49,500	Cia Energetica de Minas Gerais (preferred stock)	103,954	0.07
540,000	Cia Energetica de Minas Gerais ADR	1,134,000	0.75
643,500	Cia Paranaense de Energia - Copel	1,867,356	1.23
202,500	Cia Siderurgica Nacional SA	180,749	0.12
783,000	Cosan SA	559,722	0.37
63,000	CPFL Energia SA	545,046	0.36
126,000	CSN Mineracao SA	101,755	0.07
231,300	Embraer SA	3,657,657	2.41
144,000	Energisa S/A	1,335,403	0.88
306,000	Eneva SA	1,579,670	1.04
121,500	Engie Brasil Energia SA	817,595	0.54
342,000	Equatorial SA	2,572,946	1.70
423,000	Gerdau SA (preferred stock)	1,698,222	1.12
148,751	GPS Participacoes e Empreendimentos SA	333,083	0.22
166,500	Grupo Mateus SA	118,056	0.08
126,000	Hypera SA	506,584	0.33
94,500	Isa Energia Brasil SA (preferred stock)	513,217	0.34
171,000	Itau Unibanco Holding SA	1,462,562	0.96
15,600	Itau Unibanco Holding SA (preferred stock)	127,128	0.08
1,815,675	Itau Unibanco Holding SA ADR	14,834,065	9.78
1,966,500	Itausa SA (preferred stock)	5,083,452	3.35
301,500	Klabin SA	975,105	0.64
298,400	Localiza Rent a Car SA	2,394,826	1.58
10,730	Localiza Rent a Car SA (preferred stock)	82,901	0.05
333,000	Lojas Renner SA	949,597	0.63
31,500	M Dias Branco SA	106,624	0.07
252,000	MBRF Global Foods Co. SA	877,819	0.58
281,196	Metalurgica Gerdau SA (preferred stock)	500,354	0.33
409,500	Motiva Infraestrutura de Mobilidade SA	1,156,671	0.76

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Brazil UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 98.83% (30 June 2025: 98.63%) (continued)		
	Equities: 98.73% (30 June 2025: 98.63%) (continued)		
	Brazil: 98.73% (30 June 2025: 98.63%) (continued)		
110,000	Multiplan Empreendimentos Imobiliarios SA	622,048	0.41
292,500	Natura Cosmeticos SA	493,343	0.33
20,600	Petroleo Brasileiro SA - Petrobras	166,282	0.11
27,400	Petroleo Brasileiro SA - Petrobras (preferred stock)	200,102	0.13
616,391	Petroleo Brasileiro SA - Petrobras ADR	9,960,878	6.57
756,022	Petroleo Brasileiro SA - Petrobras ADR	11,068,162	7.30
63,000	Porto Seguro SA	644,123	0.42
274,500	PRIO SA	2,765,701	1.82
445,500	Raia Drogasil SA	1,446,852	0.95
256,500	Rede D'Or Sao Luiz SA	1,720,088	1.13
472,500	Rumo SA	1,225,989	0.81
454,500	Sendas Distribuidora S/A	767,457	0.51
180,000	Smartfit Escola de Ginastica e Danca SA	684,742	0.45
227,600	Suzano SA	1,747,906	1.15
6,900	Telefonica Brasil SA	45,258	0.03
116,280	Telefonica Brasil SA ADR	1,530,245	1.01
261,000	TIM SA	1,102,803	0.73
181,200	TOTVS SA	1,004,728	0.66
72,000	Transmissora Alianca de Energia Eletrica S/A	553,358	0.37
238,500	Ultrapar Participacoes SA	1,200,802	0.79
1,186,512	Vale SA ADR	17,845,140	11.77
351,000	Vibra Energia SA	2,026,944	1.34
504,000	WEG SA	4,567,774	3.01
		149,707,033	**98.73**
	Total Equities	**149,707,033**	**98.73**
	Collective Investment Schemes: 0.10% (30 June 2025: Nil)		
	Ireland: 0.10% (30 June 2025: Nil)		
154,485	BlackRock ICS US Treasury Fund	154,484	0.10
		154,484	**0.10**
	Total Collective Investment Schemes	**154,484**	**0.10**
	Total Transferable Securities	**149,861,517**	**98.83**

Financial Derivative Instruments: (0.01%) (30 June 2025: (0.02%))

Futures Contracts: (0.01)% (30 June 2025: (0.02%))*

Notional Amount USD	Average Cost Price USD		Unrealised Loss USD	% of Net Assets
1,755,672	176,030	50 of Bovespa Index Long Futures Contracts Expiring August 2026	(13,609)	(0.01)
35,241	176,296	5 of STOXX Europe 600 Long Futures Contracts Expiring August 2026	(286)	(0.00)
		Net unrealised loss on futures contracts	(13,895)	(0.01)
		Total Financial Derivative Instruments	(13,895)	(0.01)

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Brazil UCITS ETF (continued)

	Fair Value USD	% of Net Assets
Portfolio of Investments	149,847,622	98.82
Other Net Assets	1,786,185	1.18
Net Assets	151,633,807	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.81
Other Current Assets	1.19
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is USD 315,643.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin FTSE China UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%)		
	Equities: 99.39% (30 June 2025: 99.28%)		
	Bermuda: 0.62% (30 June 2025: 0.82%)		
3,264,000	Alibaba Health Information Technology Ltd.	1,281,946	0.08
2,176,000	Beijing Enterprises Water Group Ltd.	627,099	0.04
1,696,000	Brilliance China Automotive Holdings Ltd.	413,074	0.03
1,523,200	China Gas Holdings Ltd.	1,006,133	0.07
516,800	China Resources Gas Group Ltd.	966,107	0.06
6,528,000	China Ruyi Holdings Ltd.	1,240,324	0.08
576,680	COSCO SHIPPING Ports Ltd.	329,444	0.02
5,440,000	Damai Entertainment Holdings Ltd.	315,631	0.02
626,600	Hopson Development Holdings Ltd.	99,581	0.01
2,100,000	Kunlun Energy Co. Ltd.	1,721,865	0.11
952,000	Luye Pharma Group Ltd.	218,513	0.01
816,000	Nine Dragons Paper Holdings Ltd.	710,689	0.05
816,000	Shenzhen International Holdings Ltd.	553,567	0.04
		9,483,973	**0.62**
	Canada: 0.14% (30 June 2025: Nil)		
133,200	China Gold International Resources Corp. Ltd.	2,080,698	0.14
		2,080,698	**0.14**
	Cayman Islands: 43.76% (30 June 2025: 53.41%)		
1,027,000	3SBio, Inc.	2,211,917	0.15
393,800	Akeso, Inc.	4,421,543	0.29
10,091,200	Alibaba Group Holding Ltd.	119,479,523	7.85
27,800	Angelalign Technology, Inc.	235,032	0.02
678,150	ANTA Sports Products Ltd.	6,144,105	0.40
34,816	Autohome, Inc. ADR	662,548	0.04
1,183,200	Baidu, Inc. Class A	16,536,267	1.09
163,200	Bilibili, Inc. Class Z	2,740,783	0.18
816,000	Blue Moon Group Holdings Ltd.	305,919	0.02
2,454,000	Bosideng International Holdings Ltd.	1,339,328	0.09
439,000	C&D International Investment Group Ltd.	755,731	0.05
816,000	China Conch Venture Holdings Ltd.	1,132,108	0.07
1,904,000	China Feihe Ltd.	679,820	0.04
1,768,000	China Hongqiao Group Ltd.	4,522,535	0.30
544,000	China Lesso Group Holdings Ltd.	246,955	0.02
231,400	China Literature Ltd.	558,282	0.04
679,000	China Medical System Holdings Ltd.	890,085	0.06
1,611,000	China Mengniu Dairy Co. Ltd.	3,305,372	0.22
1,154,000	China Resources Building Materials Technology Holdings Ltd.	151,570	0.01
1,577,600	China Resources Land Ltd.	6,035,134	0.40
380,800	China Resources Mixc Lifestyle Services Ltd.	1,781,128	0.12
890,000	China State Construction International Holdings Ltd.	791,027	0.05
181,000	Chuangxin Industries Holdings Ltd.	317,128	0.02
1,196,800	Country Garden Services Holdings Co. Ltd.	741,697	0.05
20,704	Daqo New Energy Corp. ADR	277,227	0.02
225,000	East Buy Holding Ltd.	647,851	0.04
408,000	ENN Energy Holdings Ltd.	2,105,013	0.14
396,304	Full Truck Alliance Co. Ltd. ADR	3,217,988	0.21
105,848	GalaxyCore, Inc. Class A	328,086	0.02
15,730,000	GCL Technology Holdings Ltd.	1,384,033	0.09
435,200	GDS Holdings Ltd. Class A	1,567,192	0.10
3,473,000	Geely Automobile Holdings Ltd.	7,466,741	0.49
673,275	Genscript Biotech Corp.	1,049,996	0.07

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	Cayman Islands: 43.76% (30 June 2025: 53.41%) (continued)		
272,000	Giant Biogene Holding Co. Ltd.	919,144	0.06
544,000	Greentown China Holdings Ltd.	468,937	0.03
272,000	Guming Holdings Ltd.	733,234	0.05
1,060,800	H World Group Ltd.	4,512,615	0.30
816,000	Haidilao International Holding Ltd.	1,105,054	0.07
316,000	Haitian International Holdings Ltd.	755,539	0.05
687,000	Hansoh Pharmaceutical Group Co. Ltd.	2,594,840	0.17
343,250	Hengan International Group Co. Ltd.	951,566	0.06
5,017,200	Horizon Robotics	2,610,299	0.17
900,000	Innovent Biologics, Inc.	9,135,332	0.60
262,752	iQIYI, Inc. ADR	273,262	0.02
3,155,200	J&T Global Express Ltd.	3,363,581	0.22
584,800	JD Health International, Inc.	2,448,946	0.16
1,060,800	JD Logistics, Inc.	1,589,425	0.10
1,350,850	JD.com, Inc. Class A	17,096,468	1.12
14,144	JOYY, Inc. ADR	933,363	0.06
198,501	Kanzhun Ltd. ADR	2,554,708	0.17
1,115,200	KE Holdings, Inc. Class A	5,341,302	0.35
329,420	Kingboard Holdings Ltd.	4,952,592	0.33
648,000	Kingboard Laminates Holdings Ltd.	8,192,878	0.54
1,632,000	Kingdee International Software Group Co. Ltd.	1,232,000	0.08
544,000	Kingsoft Corp. Ltd.	1,538,612	0.10
1,559,300	Kuaishou Technology	8,271,643	0.54
816,000	Lee & Man Paper Manufacturing Ltd.	298,635	0.02
680,000	Li Auto, Inc. Class A	3,995,675	0.26
1,194,900	Li Ning Co. Ltd.	2,242,891	0.15
1,224,000	Longfor Group Holdings Ltd.	933,365	0.06
173,808	Lufax Holding Ltd. ADR	229,427	0.02
1,904,000	Meitu, Inc.	910,473	0.06
3,046,400	Meituan Class B	26,610,085	1.75
571,200	Microport Scientific Corp.	449,409	0.03
10,880	Minimax Group, Inc.	578,540	0.04
253,600	MINISO Group Holding Ltd.	762,539	0.05
408,000	Minth Group Ltd.	1,374,554	0.09
49,500	NetEase Cloud Music, Inc.	649,515	0.04
1,004,887	NetEase, Inc.	25,935,612	1.70
788,800	New Oriental Education & Technology Group, Inc.	3,609,010	0.24
1,039,040	NIO, Inc. Class A	5,132,874	0.34
426,066	PDD Holdings, Inc. ADR	32,500,314	2.14
516,800	Ping An Healthcare and Technology Co. Ltd.	459,988	0.03
136,000	Pony AI, Inc. ADR	945,200	0.06
369,000	Pop Mart International Group Ltd.	7,279,230	0.48
54,400	Qfin Holdings, Inc. ADR	860,064	0.06
384,880	RLX Technology, Inc. ADR	731,272	0.05
544,000	Sany Heavy Equipment International Holdings Co. Ltd.	460,613	0.03
1,088,000	Seazen Group Ltd.	184,523	0.01
17,680,000	SenseTime Group, Inc. Class B	3,021,035	0.20
5,440,000	Sino Biopharmaceutical Ltd.	3,059,189	0.20
1,088,000	Smoore International Holdings Ltd.	973,946	0.06
353,600	Sunny Optical Technology Group Co. Ltd.	2,750,495	0.18
172,720	TAL Education Group ADR	1,652,930	0.11

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	Cayman Islands: 43.76% (30 June 2025: 53.41%) (continued)		
3,448,411	Tencent Holdings Ltd.	188,996,688	12.42
280,432	Tencent Music Entertainment Group ADR	2,341,607	0.15
1,034,000	Tingyi Cayman Islands Holding Corp.	1,289,520	0.08
706,000	Tongcheng Travel Holdings Ltd.	1,079,425	0.07
1,360,000	Topsports International Holdings Ltd.	301,757	0.02
544,000	Towngas Smart Energy Co. Ltd.	204,640	0.01
334,400	Trip.com Group Ltd.	13,287,170	0.87
679,000	Uni-President China Holdings Ltd.	584,443	0.04
113,152	Vipshop Holdings Ltd. ADR	1,500,396	0.10
2,176,000	Want Want China Holdings Ltd.	940,648	0.06
44,020	Weibo Corp. Class A	317,152	0.02
2,080,264	Wuxi Biologics Cayman, Inc.	9,178,322	0.60
214,000	WuXi XDC Cayman, Inc.	1,556,819	0.10
9,520,400	Xiaomi Corp. Class B	26,271,279	1.73
2,176,000	Xinyi Solar Holdings Ltd.	571,604	0.04
816,000	XPeng, Inc. Class A	5,270,337	0.35
714,000	Xtep International Holdings Ltd.	342,338	0.02
680,000	Yadea Group Holdings Ltd.	772,601	0.05
272,000	Yihai International Holding Ltd.	441,536	0.03
571,200	Zai Lab Ltd.	1,053,235	0.07
424,000	Zhongsheng Group Holdings Ltd.	262,226	0.02
380,800	ZJLD Group, Inc.	354,963	0.02
226,100	ZTO Express Cayman, Inc.	4,947,509	0.32
		666,062,622	**43.76**
	China: 50.63% (30 June 2025: 41.57%)		
299,200	360 Security Technology, Inc. Class A	383,037	0.03
84,800	37 Interactive Entertainment Network Technology Group Co. Ltd. Class A	235,737	0.02
5,174	3peak, Inc. Class A	277,520	0.02
30,600	Accelink Technologies Co. Ltd. Class A	1,158,277	0.08
10,673	ACM Research Shanghai, Inc. Class A	679,250	0.04
84,800	Addsino Co. Ltd. Class A	239,235	0.02
36,233	Advanced Micro-Fabrication Equipment, Inc. China Class A	2,500,767	0.16
54,400	AECC Aero-Engine Control Co. Ltd. Class A	146,579	0.01
108,800	AECC Aviation Power Co. Ltd. Class A	614,526	0.04
16,968,000	Agricultural Bank of China Ltd. Class H	11,554,221	0.76
3,441,700	Agricultural Bank of China Ltd. Class A	3,077,662	0.20
380,800	Aier Eye Hospital Group Co. Ltd. Class A	463,379	0.03
30,500	AIMA Technology Group Co. Ltd. Class A	87,663	0.01
489,600	Air China Ltd. Class A	436,371	0.03
922,000	Air China Ltd. Class H	498,500	0.03
42,312	All Winner Technology Co. Ltd. Class A	245,969	0.02
142,800	Alpha Group Class A	138,004	0.01
544,000	Aluminum Corp. of China Ltd. Class A	658,764	0.04
2,076,000	Aluminum Corp. of China Ltd. Class H	1,974,854	0.13
19,409	Amlogic Shanghai Co. Ltd. Class A	294,224	0.02
108,800	An Hui Wenergy Co. Ltd. Class A	121,334	0.01
1,088,000	Angang Steel Co. Ltd. Class H	154,000	0.01
274,300	Angang Steel Co. Ltd. Class A	75,566	0.00
27,200	Angel Yeast Co. Ltd. Class A	145,056	0.01
81,600	Anhui Anke Biotechnology Group Co. Ltd. Class A	94,367	0.01
680,000	Anhui Conch Cement Co. Ltd. Class H	1,454,155	0.10

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
163,200	Anhui Conch Cement Co. Ltd. Class A	407,520	0.03
222,000	Anhui Expressway Co. Ltd. Class H	414,158	0.03
54,400	Anhui Gujing Distillery Co. Ltd. Class B	358,986	0.02
18,000	Anhui Gujing Distillery Co. Ltd. Class A	211,609	0.01
81,600	Anhui Jianghuai Automobile Group Corp. Ltd. Class A	310,509	0.02
27,200	Anhui Yingjiagongjiu Co. Ltd. Class A	118,610	0.01
56,900	Anhui Zhongding Sealing Parts Co. Ltd. Class A	149,962	0.01
15,000	Anjoy Foods Group Co. Ltd. Class A	177,203	0.01
27,200	Anker Innovations Technology Co. Ltd. Class A	418,740	0.03
57,700	Apeloa Pharmaceutical Co. Ltd. Class A	141,615	0.01
5,808	APT Medical, Inc. Class A	155,348	0.01
36,300	Asia - Potash International Investment Guangzhou Co. Ltd. Class A	218,667	0.01
15,736	ASR Microelectronics Co. Ltd. Class A	288,200	0.02
15,640	Asymchem Laboratories Tianjin Co. Ltd. Class A	373,260	0.02
25,920	Autel Intelligent Technology Corp. Ltd. Class A	96,188	0.01
87,300	Avary Holding Shenzhen Co. Ltd. Class A	1,355,288	0.09
21,990	AVIC Chengdu UAS Co. Ltd. Class A	134,603	0.01
1,360,000	AviChina Industry & Technology Co. Ltd. Class H	501,194	0.03
30,600	AVICOPTER Plc Class A	114,006	0.01
220,100	BAIC BluePark New Energy Technology Co. Ltd. Class A	157,910	0.01
326,400	BAIC Foton Motor Co. Ltd. Class A	139,927	0.01
1,496,000	BAIC Motor Corp. Ltd. Class H	148,797	0.01
299,000	Baiyin Nonferrous Group Co. Ltd. Class A	223,766	0.01
870,400	Bank of Beijing Co. Ltd. Class A	628,310	0.04
197,000	Bank of Changsha Co. Ltd. Class A	252,781	0.02
163,200	Bank of Chengdu Co. Ltd. Class A	425,552	0.03
37,368,000	Bank of China Ltd. Class H	23,777,663	1.56
1,686,400	Bank of China Ltd. Class A	1,421,071	0.09
4,080,000	Bank of Communications Co. Ltd. Class H	3,506,621	0.23
2,106,000	Bank of Communications Co. Ltd. Class A	1,994,934	0.13
112,400	Bank of Guiyang Co. Ltd. Class A	84,946	0.01
244,800	Bank of Hangzhou Co. Ltd. Class A	521,121	0.03
734,400	Bank of Jiangsu Co. Ltd. Class A	1,166,301	0.08
489,600	Bank of Nanjing Co. Ltd. Class A	713,341	0.05
244,800	Bank of Ningbo Co. Ltd. Class A	1,070,732	0.07
91,000	Bank of Qingdao Co. Ltd. Class A	68,103	0.00
571,200	Bank of Shanghai Co. Ltd. Class A	730,411	0.05
197,000	Bank of Suzhou Co. Ltd. Class A	201,992	0.01
355,600	Bank of Zhengzhou Co. Ltd. Class A	86,438	0.01
788,800	Baoshan Iron & Steel Co. Ltd. Class A	630,995	0.04
1,428,000	BBMG Corp. Class H	100,152	0.01
572,400	BBMG Corp. Class A	114,683	0.01
142,800	BBMG Jidong Cement Group Co. Ltd. Class A	70,264	0.00
408,000	Beijing Capital Eco-Environment Protection Group Co. Ltd. Class A	163,489	0.01
1,088,000	Beijing Capital International Airport Co. Ltd. Class H	201,171	0.01
27,200	Beijing Compass Technology Development Co. Ltd. Class A	367,329	0.02
220,100	Beijing Dabeinong Technology Group Co. Ltd. Class A	89,493	0.01
27,200	Beijing Easpring Material Technology Co. Ltd. Class A	192,500	0.01
108,800	Beijing Enlight Media Co. Ltd. Class A	177,754	0.01
142,800	Beijing Jetsen Technology Co. Ltd. Class A	99,927	0.01
1,088,000	Beijing Jingneng Clean Energy Co. Ltd. Class H	249,730	0.02

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
274,300	Beijing Jingneng Power Co. Ltd. Class A	260,642	0.02
14,827	Beijing Kingsoft Office Software, Inc. Class A	465,365	0.03
81,600	Beijing New Building Materials Plc Class A	217,464	0.01
136,000	Beijing Originwater Technology Co. Ltd. Class A	63,913	0.00
9,571	Beijing Roborock Technology Co. Ltd. Class A	133,907	0.01
115,700	Beijing Shiji Information Technology Co. Ltd. Class A	123,234	0.01
299,200	Beijing Shougang Co. Ltd. Class A	154,713	0.01
84,800	Beijing Sinnet Technology Co. Ltd. Class A	155,409	0.01
108,800	Beijing Tiantan Biological Products Corp. Ltd. Class A	185,608	0.01
54,400	Beijing Tong Ren Tang Co. Ltd. Class A	185,207	0.01
8,000	Beijing Tricolor Technology Co. Ltd. Class A	158,645	0.01
81,600	Beijing Ultrapower Software Co. Ltd. Class A	93,886	0.01
30,600	Beijing United Information Technology Co. Ltd. Class A	83,037	0.01
27,200	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	108,071	0.01
33,866	Beijing Yandong Microelectronic Co. Ltd. Class A	417,389	0.03
136,000	Beijing Yanjing Brewery Co. Ltd. Class A	202,959	0.01
84,800	Beijing Zhong Ke San Huan High-Tech Co. Ltd. Class A	189,764	0.01
1,740,800	Beijing-Shanghai High Speed Railway Co. Ltd. Class A	1,161,733	0.08
6,261	Bestechnic Shanghai Co. Ltd. Class A	154,210	0.01
45,288	Bethel Automotive Safety Systems Co. Ltd. Class A	165,727	0.01
16,200	Betta Pharmaceuticals Co. Ltd. Class A	155,294	0.01
17,814	Biwin Storage Technology Co. Ltd. Class A	1,298,342	0.09
29,166	Bloomage Biotechnology Corp. Ltd. Class A	153,693	0.01
142,800	Bluefocus Intelligent Communications Group Co. Ltd. Class A	289,472	0.02
81,600	Bluestar Adisseo Co. Class A	94,367	0.01
57,700	BOC International China Co. Ltd. Class A	107,529	0.01
1,468,800	BOE Technology Group Co. Ltd. Class A	1,878,199	0.12
518,200	BOE Technology Group Co. Ltd. Class B	393,833	0.03
57,700	BTG Hotels Group Co. Ltd. Class A	92,823	0.01
30,800	Business-intelligence of Oriental Nations Corp. Ltd. Class A	80,358	0.01
2,035,838	BYD Co. Ltd. Class H	18,808,336	1.24
217,600	BYD Co. Ltd. Class A	2,554,915	0.17
84,800	By-health Co. Ltd. Class A	112,934	0.01
84,800	C&S Paper Co. Ltd. Class A	83,076	0.01
125,600	Caida Securities Co. Ltd. Class A	138,035	0.01
191,200	Caitong Securities Co. Ltd. Class A	243,648	0.02
217,600	CALB Group Co. Ltd. Class H	650,407	0.04
24,276	Cambricon Technologies Corp. Ltd. Class A	5,706,198	0.37
36,100	Canmax Technologies Co. Ltd. Class A	497,307	0.03
54,400	CanSino Biologics, Inc. Class H	154,555	0.01
57,700	Capital Securities Co. Ltd. Class A	118,579	0.01
20,262	Cathay Biotech, Inc. Class A	142,831	0.01
762,100	CCOOP Group Co. Ltd. Class A	149,322	0.01
197,000	CECEP Solar Energy Co. Ltd. Class A	133,501	0.01
355,600	CECEP Wind-Power Corp. Class A	203,260	0.01
848,000	Central China Securities Co. Ltd. Class H	184,910	0.01
247,200	Central China Securities Co. Ltd. Class A	145,305	0.01
57,700	CETC Cyberspace Security Technology Co. Ltd. Class A	109,654	0.01
5,984,000	CGN Power Co. Ltd. Class H	2,045,009	0.13
816,000	CGN Power Co. Ltd. Class A	470,031	0.03
16,500	Changchun High-Tech Industry Group Co. Ltd. Class A	161,889	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
217,600	Changjiang Securities Co. Ltd. Class A	312,552	0.02
11,000	Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	146,851	0.01
73,800	Chaozhou Three-Circle Group Co. Ltd. Class A	1,814,563	0.12
27,200	Chengdu Kanghong Pharmaceutical Group Co. Ltd. Class A	81,945	0.01
136,000	Chengdu Xingrong Environment Co. Ltd. Class A	128,627	0.01
121,200	Chengtun Mining Group Co. Ltd. Class A	195,870	0.01
30,500	Chengxin Lithium Group Co. Ltd. Class A	201,432	0.01
54,400	Chifeng Jilong Gold Mining Group Ltd. Class A	210,933	0.01
118,200	Chifeng Jilong Gold Mining Group Ltd. Class H	346,367	0.02
136,000	China Baoan Group Co. Ltd. Class A	124,821	0.01
1,778,000	China Bohai Bank Co. Ltd. Class H	163,242	0.01
6,528,000	China Cinda Asset Management Co. Ltd. Class H	774,162	0.05
4,896,000	China CITIC Bank Corp. Ltd. Class H	4,151,756	0.27
516,800	China CITIC Bank Corp. Ltd. Class A	527,612	0.03
10,608,000	China CITIC Financial Asset Management Co. Ltd. Class H	743,986	0.05
1,360,000	China Coal Energy Co. Ltd. Class H	1,708,220	0.11
193,300	China Coal Energy Co. Ltd. Class A	346,847	0.02
1,088,000	China Communications Services Corp. Ltd. Class H	543,856	0.04
48,810,000	China Construction Bank Corp. Class H	50,228,603	3.30
836,807	China Construction Bank Corp. Class A	1,187,164	0.08
299,200	China CSSC Holdings Ltd. Class A	1,489,392	0.10
707,200	China Eastern Airlines Corp. Ltd. Class A	396,942	0.03
1,088,000	China Eastern Airlines Corp. Ltd. Class H	438,414	0.03
1,360,000	China Energy Engineering Corp. Ltd. Class A	534,945	0.04
2,720,000	China Energy Engineering Corp. Ltd. Class H	385,000	0.03
217,600	China Enterprise Co. Ltd. Class A	66,037	0.00
1,632,000	China Everbright Bank Co. Ltd. Class H	609,757	0.04
1,904,000	China Everbright Bank Co. Ltd. Class A	810,633	0.05
75,800	China Film Group Co. Ltd. Class A	144,275	0.01
2,049,000	China Galaxy Securities Co. Ltd. Class H	1,923,041	0.13
244,800	China Galaxy Securities Co. Ltd. Class A	453,321	0.03
142,800	China Great Wall Securities Co. Ltd. Class A	175,450	0.01
142,800	China Greatwall Technology Group Co. Ltd. Class A	400,758	0.03
979,200	China International Capital Corp. Ltd. Class H	2,622,162	0.17
108,800	China International Capital Corp. Ltd. Class A	579,424	0.04
115,650	China International Marine Containers Group Co. Ltd. Class A	138,174	0.01
408,000	China International Marine Containers Group Co. Ltd. Class H	386,561	0.03
163,200	China Jushi Co. Ltd. Class A	1,752,217	0.12
4,107,735	China Life Insurance Co. Ltd. Class H	13,964,691	0.92
1,904,000	China Longyuan Power Group Corp. Ltd. Class H	1,213,964	0.08
57,700	China Meheco Group Co. Ltd. Class A	74,378	0.00
2,090,500	China Merchants Bank Co. Ltd. Class H	11,974,536	0.79
788,800	China Merchants Bank Co. Ltd. Class A	4,125,290	0.27
299,200	China Merchants Energy Shipping Co. Ltd. Class A	774,449	0.05
200,662	China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	270,782	0.02
57,700	China Merchants Property Operation & Service Co. Ltd. Class A	69,363	0.00
299,200	China Merchants Securities Co. Ltd. Class A	930,044	0.06
272,000	China Merchants Securities Co. Ltd. Class H	599,004	0.04
380,800	China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	360,717	0.02
3,944,000	China Minsheng Banking Corp. Ltd. Class H	1,579,193	0.10
1,387,200	China Minsheng Banking Corp. Ltd. Class A	658,043	0.04

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
33,660	China National Accord Medicines Corp. Ltd. Class A	93,770	0.01
1,904,000	China National Building Material Co. Ltd. Class H	1,296,513	0.09
272,000	China National Chemical Engineering Co. Ltd. Class A	294,520	0.02
54,400	China National Medicines Corp. Ltd. Class A	208,689	0.01
816,000	China National Nuclear Power Co. Ltd. Class A	1,085,518	0.07
41,949	China National Software & Service Co. Ltd. Class A	173,779	0.01
21,700	China National Uranium Co. Ltd. Class A	213,228	0.01
163,200	China Nonferrous Metal Industry's Foreign Engineering and Construction Co. Ltd. Class A	157,959	0.01
136,000	China Northern Rare Earth Group High-Tech Co. Ltd. Class A	962,701	0.06
1,022,000	China Oilfield Services Ltd. Class H	814,516	0.05
55,500	China Oilfield Services Ltd. Class A	88,385	0.01
1,394,800	China Pacific Insurance Group Co. Ltd. Class H	4,780,903	0.31
272,000	China Pacific Insurance Group Co. Ltd. Class A	1,142,820	0.08
12,512,000	China Petroleum & Chemical Corp. Class H	6,381,981	0.42
1,251,200	China Petroleum & Chemical Corp. Class A	822,093	0.05
816,000	China Railway Group Ltd. Class A	501,286	0.03
2,448,000	China Railway Group Ltd. Class H	1,033,257	0.07
286,416	China Railway Signal & Communication Corp. Ltd. Class A	200,846	0.01
1,088,000	China Railway Signal & Communication Corp. Ltd. Class H	443,964	0.03
18,000	China Rare Earth Nonferrous Metals Co. Ltd. Class A	269,444	0.02
27,200	China Rare Earth Resources And Technology Co. Ltd. Class A	222,353	0.01
3,536,000	China Reinsurance Group Corp. Class H	500,500	0.03
30,600	China Resources Boya Bio-pharmaceutical Group Co. Ltd. Class A	64,193	0.00
57,700	China Resources Double Crane Pharmaceutical Co. Ltd. Class A	136,345	0.01
54,400	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	180,239	0.01
1,864,382	China Shenhua Energy Co. Ltd. Class H	9,538,160	0.63
229,200	China Shenhua Energy Co. Ltd. Class A	1,318,207	0.09
84,800	China South Publishing & Media Group Co. Ltd. Class A	122,928	0.01
516,800	China Southern Airlines Co. Ltd. Class A	394,377	0.03
1,088,000	China Southern Airlines Co. Ltd. Class H	470,324	0.03
169,900	China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd. Class A	145,672	0.01
81,600	China Southern Power Grid Energy Storage Co. Ltd. Class A	147,861	0.01
4,860	China Southern Power Grid Technology Co. Ltd. Class A	49,531	0.00
1,686,400	China State Construction Engineering Corp. Ltd. Class A	1,078,226	0.07
816,000	China Suntien Green Energy Corp. Ltd. Class H	322,568	0.02
1,088,000	China Three Gorges Renewables Group Co. Ltd. Class A	594,651	0.04
81,600	China Tourism Group Duty Free Corp. Ltd. Class A	645,661	0.04
54,400	China Tourism Group Duty Free Corp. Ltd. Class H	329,921	0.02
2,517,800	China Tower Corp. Ltd. Class H	2,828,563	0.19
57,700	China TransInfo Technology Co. Ltd. Class A	61,032	0.00
89,500	China Tungsten And Hightech Materials Co. Ltd. Class A	1,262,075	0.08
1,115,200	China United Network Communications Ltd. Class A	657,161	0.04
1,278,400	China Vanke Co. Ltd. Class H	345,598	0.02
380,800	China Vanke Co. Ltd. Class A	166,053	0.01
30,610	China World Trade Center Co. Ltd. Class A	85,589	0.01
220,100	China XD Electric Co. Ltd. Class A	483,780	0.03
952,000	China Yangtze Power Co. Ltd. Class A	3,712,361	0.24
30,600	China Zhenhua Group Science & Technology Co. Ltd. Class A	255,331	0.02
843,200	China Zheshang Bank Co. Ltd. Class A	326,697	0.02
1,428,000	China Zheshang Bank Co. Ltd. Class H	386,040	0.03
57,700	Chinalin Securities Co. Ltd. Class A	114,159	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
84,800	Chinese Universe Publishing and Media Group Co. Ltd. Class A	82,826	0.01
197,000	Chongqing Afari Technology Co. Ltd. Class A	236,819	0.02
27,200	Chongqing Brewery Co. Ltd. Class A	165,492	0.01
353,600	Chongqing Changan Automobile Co. Ltd. Class A	373,500	0.02
843,200	Chongqing Changan Automobile Co. Ltd. Class B	350,523	0.02
30,600	Chongqing Chongbai Technology Group Co. Ltd. Class A	84,660	0.01
57,700	Chongqing Fuling Zhacai Group Co. Ltd. Class A	91,803	0.01
380,800	Chongqing Rural Commercial Bank Co. Ltd. Class A	342,766	0.02
1,088,000	Chongqing Rural Commercial Bank Co. Ltd. Class H	801,910	0.05
108,800	Chongqing Zhifei Biological Products Co. Ltd. Class A	187,371	0.01
130,288	CICT Mobile Communication Technology Co. Ltd. Class A	380,807	0.02
40,800	CIG Shanghai Co. Ltd. Class H	785,088	0.05
10,800	CIG Shanghai Co. Ltd. Class A	405,510	0.03
84,800	Cinda Securities Co. Ltd. Class A	202,256	0.01
108,800	CITIC Heavy Industries Co. Ltd. Class A	76,455	0.01
61,100	CITIC Metal Co. Ltd. Class A	96,943	0.01
102,000	Citic Pacific Special Steel Group Co. Ltd. Class A	189,635	0.01
762,500	CITIC Securities Co. Ltd. Class H	2,650,541	0.17
462,400	CITIC Securities Co. Ltd. Class A	1,957,099	0.13
2,013,000	CMOC Group Ltd. Class H	3,896,586	0.26
680,000	CMOC Group Ltd. Class A	1,758,107	0.12
32,400	CNGR Advanced Material Co. Ltd. Class A	208,825	0.01
301,400	CNOOC Energy Technology & Services Ltd. Class A	147,859	0.01
326,400	CNPC Capital Co. Ltd. Class A	316,880	0.02
56,200	COFCO Sugar Holding Co. Ltd. Class A	102,084	0.01
170,140	Contemporary Amperex Technology Co. Ltd. Class A	9,850,750	0.65
116,600	Contemporary Amperex Technology Co. Ltd. Class H	10,437,691	0.69
423,300	COSCO SHIPPING Development Co. Ltd. Class A	137,816	0.01
2,448,000	COSCO SHIPPING Development Co. Ltd. Class H	271,581	0.02
704,000	COSCO SHIPPING Energy Transportation Co. Ltd. Class H	1,241,548	0.08
190,400	COSCO SHIPPING Energy Transportation Co. Ltd. Class A	503,209	0.03
1,224,000	COSCO SHIPPING Holdings Co. Ltd. Class H	2,030,614	0.13
516,800	COSCO SHIPPING Holdings Co. Ltd. Class A	1,009,544	0.07
2,176,000	CRRC Corp. Ltd. Class H	1,245,874	0.08
897,600	CRRC Corp. Ltd. Class A	687,615	0.05
408,000	CSC Financial Co. Ltd. Class H	626,405	0.04
190,400	CSC Financial Co. Ltd. Class A	815,401	0.05
27,200	CSG Digital Power Grid Research Institute Co. Ltd. Class A	96,370	0.01
734,400	CSG Holding Co. Ltd. Class B	159,203	0.01
146,064	CSI Solar Co. Ltd. Class A	232,825	0.02
54,400	CSPC Innovation Pharmaceutical Co. Ltd. Class A	218,226	0.01
84,800	CSSC Science & Technology Co. Ltd. Class A	106,063	0.01
57,700	Daan Gene Co. Ltd. Class A	42,842	0.00
707,200	Daqin Railway Co. Ltd. Class A	480,289	0.03
31,700	DaShenLin Pharmaceutical Group Co. Ltd. Class A	70,190	0.00
1,632,000	Datang International Power Generation Co. Ltd. Class H	499,459	0.03
435,200	Datang International Power Generation Co. Ltd. Class A	453,922	0.03
54,800	Dazhong Mining Co. Ltd. Class A	241,789	0.02
169,900	DHC Software Co. Ltd. Class A	178,711	0.01
30,600	Dian Diagnostics Group Co. Ltd. Class A	84,479	0.01
57,700	Do-Fluoride New Materials Co. Ltd. Class A	426,971	0.03

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
27,200	Dong-E-E-Jiao Co. Ltd. Class A	181,761	0.01
108,800	Dongfang Electric Corp. Ltd. Class A	461,135	0.03
217,600	Dongfang Electric Corp. Ltd. Class H	591,582	0.04
30,600	Dongguan Yiheda Automation Co. Ltd. Class A	121,760	0.01
113,900	Dongxing Securities Co. Ltd. Class A	228,036	0.01
17,020	Dosilicon Co. Ltd. Class A	510,752	0.03
625,600	East Money Information Co. Ltd. Class A	1,878,279	0.12
81,600	Eastern Air Logistics Co. Ltd. Class A	193,782	0.01
27,209	Eastroc Beverage Group Co. Ltd. Class A	494,758	0.03
30,600	Ecovacs Robotics Co. Ltd. Class A	228,779	0.02
27,200	Empyrean Technology Co. Ltd. Class A	478,526	0.03
136,000	ENN Natural Gas Co. Ltd. Class A	316,559	0.02
53,364	Eoptolink Technology, Inc. Ltd. Class A	4,771,955	0.31
81,600	Eve Energy Co. Ltd. Class A	781,742	0.05
163,200	Everbright Securities Co. Ltd. Class A	346,933	0.02
169,600	Everbright Securities Co. Ltd. Class H	159,607	0.01
454,121	Everdisplay Optronics Shanghai Co. Ltd. Class A	173,942	0.01
11,300	EverProX Technologies Co. Ltd. Class A	462,788	0.03
197,000	Fangda Carbon New Material Co. Ltd. Class A	179,065	0.01
87,200	Far East Smarter Energy Co. Ltd. Class A	429,963	0.03
142,800	FAW Jiefang Group Co. Ltd. Class A	125,171	0.01
57,700	Fiberhome Telecommunication Technologies Co. Ltd. Class A	625,623	0.04
169,900	Financial Street Holdings Co. Ltd. Class A	60,321	0.00
220,100	First Capital Securities Co. Ltd. Class A	213,032	0.01
57,700	Flat Glass Group Co. Ltd. Class A	89,338	0.01
272,000	Flat Glass Group Co. Ltd. Class H	221,982	0.01
598,400	Focus Media Information Technology Co. Ltd. Class A	426,674	0.03
190,400	Foshan Haitian Flavouring & Food Co. Ltd. Class A	930,124	0.06
380,800	Founder Securities Co. Ltd. Class A	403,914	0.03
167,700	Founder Technology Group Corp. Class A	341,923	0.02
449,700	Foxconn Industrial Internet Co. Ltd. Class A	4,779,897	0.31
136,000	Fujian Funeng Co. Ltd. Class A	204,161	0.01
20,500	Fujian Kuncai Material Technology Co. Ltd. Class A	77,192	0.01
54,400	Fujian Sunner Development Co. Ltd. Class A	121,495	0.01
81,600	Fuyao Glass Industry Group Co. Ltd. Class A	606,352	0.04
340,400	Fuyao Glass Industry Group Co. Ltd. Class H	2,222,431	0.15
27,200	Gan & Lee Pharmaceuticals Co. Ltd. Class A	227,442	0.01
64,800	Ganfeng Lithium Group Co. Ltd. Class A	624,327	0.04
252,700	Ganfeng Lithium Group Co. Ltd. Class H	1,620,847	0.11
2,100	G-bits Network Technology Xiamen Co. Ltd. Class A	110,884	0.01
301,400	GCL System Integration Technology Co. Ltd. Class A	141,198	0.01
734,400	GD Power Development Co. Ltd. Class A	505,253	0.03
244,800	GEM Co. Ltd. Class A	238,381	0.02
380,800	Gemdale Corp. Class A	118,369	0.01
31,698	Geovis Technology Co. Ltd. Class A	193,653	0.01
244,800	GF Securities Co. Ltd. Class A	843,891	0.06
598,400	GF Securities Co. Ltd. Class H	1,296,444	0.09
81,600	Giant Network Group Co. Ltd. Class A	331,306	0.02
27,200	GigaDevice Semiconductor, Inc. Class A	3,265,771	0.21
10,400	GigaDevice Semiconductor, Inc. Class H	1,575,500	0.10
15,700	Ginlong Technologies Co. Ltd. Class A	208,972	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
55,700	Glarun Technology Co. Ltd. Class A	174,124	0.01
136,000	GoerTek, Inc. Class A	451,398	0.03
8,600	Goke Microelectronics Co. Ltd. Class A	373,749	0.02
380,800	Goldwind Science & Technology Co. Ltd. Class H	510,836	0.03
136,000	Goldwind Science & Technology Co. Ltd. Class A	478,846	0.03
38,960	Goneo Group Co. Ltd. Class A	224,704	0.01
12,426	GoodWe Technologies Co. Ltd. Class A	198,637	0.01
81,600	Gotion High-tech Co. Ltd. Class A	330,704	0.02
197,000	Grandjoy Holdings Group Co. Ltd. Class A	61,526	0.00
1,224,000	Great Wall Motor Co. Ltd. Class H	1,375,074	0.09
108,800	Great Wall Motor Co. Ltd. Class A	241,867	0.02
150,877	Gree Electric Appliances, Inc. of Zhuhai Class A	833,515	0.05
84,800	Green Development Electricity Group of Tianjin Co. Ltd. Class A	91,321	0.01
788,800	Greenland Holdings Corp. Ltd. Class A	140,608	0.01
142,800	GRG Banking Equipment Co. Ltd. Class A	197,329	0.01
8,600	Guangdong Dtech Technology Co. Ltd. Class A	697,960	0.05
545,300	Guangdong Electric Power Development Co. Ltd. Class B	141,156	0.01
97,200	Guangdong Electric Power Development Co. Ltd. Class A	97,515	0.01
57,700	Guangdong Golden Dragon Development, Inc. Class A	75,313	0.00
54,400	Guangdong Haid Group Co. Ltd. Class A	357,512	0.02
108,800	Guangdong HEC Technology Holding Co. Ltd. Class A	538,231	0.04
57,700	Guangdong Xinbao Electrical Appliances Holdings Co. Ltd. Class A	94,184	0.01
274,300	Guanghui Energy Co. Ltd. Class A	199,624	0.01
544,000	Guangshen Railway Co. Ltd. Class H	142,207	0.01
219,700	Guangshen Railway Co. Ltd. Class A	89,007	0.01
136,000	Guangxi Liugong Machinery Co. Ltd. Class A	151,267	0.01
1,088,000	Guangzhou Automobile Group Co. Ltd. Class H	288,577	0.02
169,900	Guangzhou Automobile Group Co. Ltd. Class A	127,150	0.01
115,700	Guangzhou Baiyun International Airport Co. Ltd. Class A	123,745	0.01
136,000	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	246,435	0.02
81,600	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A	240,906	0.02
93,600	Guangzhou Development Group, Inc. Class A	81,493	0.01
27,200	Guangzhou Great Power Energy & Technology Co. Ltd. Class A	331,987	0.02
115,700	Guangzhou Haige Communications Group, Inc. Co. Class A	217,662	0.01
30,600	Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A	101,339	0.01
16,300	Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A	82,917	0.01
81,600	Guangzhou Tinci Materials Technology Co. Ltd. Class A	618,253	0.04
30,600	Guangzhou Wondfo Biotech Co. Ltd. Class A	74,877	0.00
142,800	Guangzhou Yuexiu Capital Holdings Group Co. Ltd. Class A	164,511	0.01
34,700	Guangzhou Zhujiang Brewery Co. Ltd. Class A	38,698	0.00
20,262	Guobo Electronics Co. Ltd. Class A	311,334	0.02
169,900	Guolian Minsheng Securities Co. Ltd. Class A	221,261	0.01
217,600	Guosen Securities Co. Ltd. Class A	320,246	0.02
49,900	Guosheng Securities, Inc. Class A	80,863	0.01
1,686,400	Guotai Haitong Securities Co. Ltd. Class H	3,193,418	0.21
531,404	Guotai Haitong Securities Co. Ltd.	1,424,805	0.09
197,000	Guoyuan Securities Co. Ltd. Class A	217,374	0.01
272,000	Haier Smart Home Co. Ltd. Class A	817,845	0.05
1,251,200	Haier Smart Home Co. Ltd. Class H	3,187,799	0.21
1,632,600	Hainan Airlines Holding Co. Ltd. Class A	324,693	0.02
462,400	Hainan Airport Infrastructure Co. Ltd. Class A	186,650	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
17,552	Hainan Jinpan Smart Technology Co. Ltd. Class A	218,858	0.01
27,200	Haisco Pharmaceutical Group Co. Ltd. Class A	265,830	0.02
163,200	Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	182,723	0.01
22,200	Hangzhou Chang Chuan Technology Co. Ltd. Class A	1,116,609	0.07
120,457	Hangzhou First Applied Material Co. Ltd. Class A	297,949	0.02
54,400	Hangzhou GreatStar Industrial Co. Ltd.	249,240	0.02
115,700	Hangzhou Iron & Steel Co. Class A	104,485	0.01
30,600	Hangzhou Lion Microelectronics Co. Ltd. Class A	349,818	0.02
30,600	Hangzhou Oxygen Plant Group Co. Ltd. Class A	139,567	0.01
57,700	Hangzhou Robam Appliances Co. Ltd. Class A	124,275	0.01
54,400	Hangzhou Silan Microelectronics Co. Ltd. Class A	438,054	0.03
27,200	Hangzhou Tigermed Consulting Co. Ltd. Class A	192,340	0.01
81,600	Hangzhou Tigermed Consulting Co. Ltd. Class H	361,692	0.02
39,400	Han's Laser Technology Industry Group Co. Ltd. Class A	871,295	0.06
54,400	Haohua Chemical Science & Technology Co. Ltd. Class A	604,108	0.04
37,700	Hebei Changshan Biochemical Pharmaceutical Co. Ltd. Class A	130,073	0.01
54,400	Hebei Yangyuan Zhihui Beverage Co. Ltd. Class A	393,255	0.03
30,600	Hefei Meiya Optoelectronic Technology, Inc. Class A	64,599	0.00
84,800	Heilongjiang Agriculture Co. Ltd. Class A	135,421	0.01
108,800	Henan Shenhuo Coal Industry & Electricity Power Co. Ltd. Class A	339,801	0.02
17,286	Henan Shijia Photons Technology Co. Ltd. Class A	470,222	0.03
136,000	Henan Shuanghui Investment & Development Co. Ltd. Class A	448,793	0.03
84,800	Hengdian Group DMEGC Magnetics Co. Ltd. Class A	380,776	0.02
190,400	Hengli Petrochemical Co. Ltd. Class A	496,758	0.03
90,600	Hengtong Optic-electric Co. Ltd. Class A	1,459,374	0.10
142,800	Hengyi Petrochemical Co. Ltd. Class A	285,475	0.02
436,900	Hesteel Co. Ltd. Class A	124,866	0.01
36,100	Hgtech Co. Ltd. Class A	981,797	0.06
188,000	Hisense Home Appliances Group Co. Ltd. Class H	583,988	0.04
30,700	Hisense Home Appliances Group Co. Ltd. Class A	123,560	0.01
57,700	Hisense Visual Technology Co. Ltd. Class A	236,904	0.02
29,280	Hithink RoyalFlush Information Network Co. Ltd. Class A	1,039,555	0.07
197,000	HLA Group Corp. Ltd. Class A	151,784	0.01
126,600	Hongta Securities Co. Ltd. Class A	127,197	0.01
30,600	Hongyuan Green Energy Co. Ltd. Class A	75,238	0.00
27,200	Hoshine Silicon Industry Co. Ltd. Class A	193,382	0.01
190,400	Huaan Securities Co. Ltd. Class A	311,631	0.02
724,000	Huadian Power International Corp. Ltd. Class H	344,363	0.02
299,200	Huadian Power International Corp. Ltd. Class A	196,147	0.01
81,600	Huadong Medicine Co. Ltd. Class A	338,037	0.02
163,200	Huafon Chemical Co. Ltd. Class A	228,163	0.01
115,700	Huaibei Mining Holdings Co. Ltd. Class A	239,480	0.02
136,700	Huaihe Energy Group Co. Ltd. Class A	64,242	0.00
81,600	Hualan Biological Engineering, Inc. Class A	146,539	0.01
31,067	Huali Industrial Group Co. Ltd. Class A	136,159	0.01
190,400	Huaneng Lancang River Hydropower, Inc. Class A	249,361	0.02
2,266,000	Huaneng Power International, Inc. Class H	1,583,468	0.10
353,600	Huaneng Power International, Inc. Class A	395,379	0.03
43,180	Huaqin Co. Ltd. Class A	472,449	0.03
707,200	Huatai Securities Co. Ltd. Class H	1,506,009	0.10
299,200	Huatai Securities Co. Ltd. Class A	908,886	0.06

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
115,700	Huaxi Securities Co. Ltd. Class A	139,256	0.01
625,600	Huaxia Bank Co. Ltd. Class A	588,921	0.04
163,200	Huaxin Building Materials Group Co. Ltd. Class H	240,157	0.02
57,700	Huaxin Building Materials Group Co. Ltd. Class A	132,605	0.01
136,000	Huayu Automotive Systems Co. Ltd. Class A	310,950	0.02
169,900	Hubei Energy Group Co. Ltd. Class A	108,128	0.01
20,500	Hubei Feilihua Quartz Glass Co. Ltd. Class A	403,870	0.03
54,400	Hubei Jumpcan Pharmaceutical Co. Ltd. Class A	177,834	0.01
54,400	Hubei Xingfa Chemicals Group Co. Ltd. Class A	376,425	0.02
27,200	Huizhou Desay Sv Automotive Co. Ltd. Class A	326,577	0.02
54,400	Hunan Gold Corp. Ltd. Class A	191,298	0.01
272,000	Hunan Valin Steel Co. Ltd. Class A	139,046	0.01
30,200	Hunan Yuneng New Energy Battery Material Co. Ltd. Class A	337,549	0.02
81,600	Hundsun Technologies, Inc. Class A	254,730	0.02
19,059	Hwatsing Technology Co. Ltd. Class A	904,603	0.06
89,760	Hygon Information Technology Co. Ltd. Class A	4,896,614	0.32
115,700	Hytera Communications Corp. Ltd. Class A	131,075	0.01
54,400	IEIT Systems Co. Ltd. Class A	560,991	0.04
81,600	Iflytek Co. Ltd. Class A	490,948	0.03
9,080	Imeik Technology Development Co. Ltd. Class A	116,644	0.01
44,064,000	Industrial & Commercial Bank of China Ltd. Class H	36,129,641	2.37
2,883,200	Industrial & Commercial Bank of China Ltd. Class A	3,002,987	0.20
788,800	Industrial Bank Co. Ltd. Class A	1,924,361	0.13
380,800	Industrial Securities Co. Ltd. Class A	338,839	0.02
16,500	Ingenic Semiconductor Co. Ltd. Class A	605,018	0.04
1,659,200	Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	545,083	0.04
142,800	Inner Mongolia Berun Chemical Co. Ltd. Class A	121,174	0.01
76,000	Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	258,857	0.02
63,600	Inner Mongolia ERDOS Resources Co. Ltd. Class A	100,441	0.01
163,400	Inner Mongolia ERDOS Resources Co. Ltd. Class B	194,446	0.01
326,400	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. Class A	214,459	0.01
247,200	Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd. Class A	171,161	0.01
69,700	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. Class A	338,438	0.02
244,800	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	864,087	0.06
489,600	Inner Mongolia Yitai Coal Co. Ltd. Class B	1,292,054	0.08
163,200	InnoScience Suzhou Technology Holding Co. Ltd. Class H	1,346,459	0.09
30,600	Intco Medical Technology Co. Ltd. Class A	176,577	0.01
11,435	iRay Group Class A	208,890	0.01
169,900	IRICO Display Devices Co. Ltd. Class A	422,749	0.03
27,200	Isoftstone Information Technology Group Co. Ltd. Class A	170,101	0.01
136,000	JA Solar Technology Co. Ltd. Class A	162,287	0.01
30,600	Jafron Biomedical Co. Ltd. Class A	69,423	0.00
30,500	Jason Furniture Hangzhou Co. Ltd. Class A	100,469	0.01
69,400	JCET Group Co. Ltd. Class A	1,058,690	0.07
27,200	JCHX Mining Management Co. Ltd. Class A	236,538	0.02
217,800	Jiangsu Broadcasting Cable Information Network Corp. Ltd. Class A	92,729	0.01
326,400	Jiangsu Eastern Shenghong Co. Ltd. Class A	550,573	0.04
576,000	Jiangsu Expressway Co. Ltd. Class H	673,536	0.04
108,800	Jiangsu Expressway Co. Ltd. Class A	185,448	0.01
142,800	Jiangsu Financial Leasing Co. Ltd. Class A	120,964	0.01
74,400	Jiangsu Guoxin Corp. Ltd. Class A	75,628	0.00

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
54,400	Jiangsu Hengli Hydraulic Co. Ltd. Class A	862,003	0.06
246,380	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A	1,888,870	0.12
98,000	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class H	722,933	0.05
30,600	Jiangsu Hoperun Software Co. Ltd. Class A	173,602	0.01
54,400	Jiangsu King's Luck Brewery JSC Ltd. Class A	190,016	0.01
54,400	Jiangsu Nhwa Pharmaceutical Co. Ltd. Class A	150,266	0.01
20,900	Jiangsu Pacific Quartz Co. Ltd. Class A	254,354	0.02
115,700	Jiangsu Phoenix Publishing & Media Corp. Ltd. Class A	149,824	0.01
54,400	Jiangsu Yanghe Distillery Co. Ltd. Class A	305,740	0.02
16,000	Jiangsu Yangnong Chemical Co. Ltd. Class A	119,505	0.01
22,900	Jiangsu Yoke Technology Co. Ltd. Class A	757,375	0.05
54,400	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	205,643	0.01
142,700	Jiangsu Zhongtian Technology Co. Ltd. Class A	1,275,642	0.08
559,000	Jiangxi Copper Co. Ltd. Class H	2,204,043	0.14
81,800	Jiangxi Copper Co. Ltd. Class A	521,796	0.03
84,800	Jiangxi Special Electric Motor Co. Ltd. Class A	125,052	0.01
57,700	Jilin Aodong Pharmaceutical Group Co. Ltd. Class A	150,711	0.01
108,800	Jinduicheng Molybdenum Co. Ltd. Class A	450,556	0.03
331,568	Jinko Solar Co. Ltd. Class A	232,020	0.02
157,080	Jizhong Energy Resources Co. Ltd. Class A	92,101	0.01
47,300	JL Mag Rare-Earth Co. Ltd. Class A	214,969	0.01
84,800	Joincare Pharmaceutical Group Industry Co. Ltd. Class A	117,681	0.01
30,600	Joinn Laboratories China Co. Ltd. Class A	172,294	0.01
57,700	Joinn Laboratories China Co. Ltd. Class H	136,780	0.01
69,800	Jointo Energy Investment Co. Ltd. Hebei Class A	89,975	0.01
199,024	Jointown Pharmaceutical Group Co. Ltd. Class A	137,511	0.01
30,600	Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. Class A	78,258	0.01
115,700	Juneyao Airlines Co. Ltd. Class A	175,391	0.01
409,800	J-Yuan Trust Co. Ltd. Class A	147,306	0.01
57,700	Kaishan Group Co. Ltd. Class A	243,789	0.02
445,400	Kangmei Pharmaceutical Co. Ltd. Class A	78,739	0.01
84,800	Keda Industrial Group Co. Ltd. Class A	172,399	0.01
108,800	Kingfa Sci & Tech Co. Ltd. Class A	247,638	0.02
84,800	Kingnet Network Co. Ltd. Class A	203,006	0.01
81,600	Kuang-Chi Technologies Co. Ltd. Class A	364,484	0.02
57,700	Kunlun Tech Co. Ltd. Class A	343,073	0.02
48,550	Kweichow Moutai Co. Ltd. Class A	8,479,035	0.56
76,160	Lakala Payment Co. Ltd. Class A	171,663	0.01
3,600	Lao Feng Xiang Co. Ltd. Class A	17,051	0.00
136,000	Lao Feng Xiang Co. Ltd. Class B	406,640	0.03
28,500	Laopu Gold Co. Ltd. Class H	1,258,901	0.08
108,800	LB Group Co. Ltd. Class A	264,147	0.02
301,200	Legend Holdings Corp. Class H	541,171	0.04
195,800	Lens Technology Co. Ltd. Class A	1,547,828	0.10
163,200	Lens Technology Co. Ltd. Class H	581,870	0.04
236,600	Leo Group Co. Ltd. Class A	165,565	0.01
81,600	Lepu Medical Technology Beijing Co. Ltd. Class A	142,452	0.01
30,600	Levima Advanced Materials Corp. Class A	116,756	0.01
169,900	Leyard Optoelectronic Co. Ltd. Class A	140,165	0.01
924,800	Liaoning Port Co. Ltd. Class A	188,012	0.01
272,000	Lingyi iTech Guangdong Co. Class A	694,828	0.05

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
67,600	Livzon Pharmaceutical Group, Inc. Class H	205,849	0.01
30,600	Livzon Pharmaceutical Group, Inc. Class A	130,235	0.01
299,200	LONGi Green Energy Technology Co. Ltd. Class A	578,302	0.04
57,700	Longshine Technology Group Co. Ltd. Class A	84,153	0.01
12,426	Loongson Technology Corp. Ltd. Class A	283,137	0.02
84,800	Luxi Chemical Group Co. Ltd. Class A	149,912	0.01
282,600	Luxshare Precision Industry Co. Ltd. Class A	2,930,921	0.19
54,400	Luzhou Laojiao Co. Ltd. Class A	621,258	0.04
612,000	Maanshan Iron & Steel Co. Ltd. Class H	130,328	0.01
231,800	Maanshan Iron & Steel Co. Ltd. Class A	85,371	0.01
84,800	Mango Excellent Media Co. Ltd. Class A	182,768	0.01
57,700	Mao Geping Cosmetics Co. Ltd. Class H	381,499	0.03
19,400	Maxscend Microelectronics Co. Ltd. Class A	313,179	0.02
136,000	Meihua Holdings Group Co. Ltd. Class A	147,260	0.01
220,100	Meinian Onehealth Healthcare Holdings Co. Ltd. Class A	163,098	0.01
1,904,000	Metallurgical Corp. of China Ltd. Class H	320,486	0.02
680,000	Metallurgical Corp. of China Ltd. Class A	244,432	0.02
5,940	MGI Tech Co. Ltd. Class A	44,699	0.00
328,400	Midea Group Co. Ltd. Class H	3,459,011	0.23
108,800	Ming Yang Smart Energy Group Ltd. Class A	185,448	0.01
274,300	Minmetals Capital Co. Ltd. Class A	184,268	0.01
32,096	Minmetals New Energy Materials Hunan Co. Ltd.	38,347	0.00
22,800	Mixue Group Class H	664,630	0.04
43,114	Montage Technology Co. Ltd. Class A	1,968,336	0.13
212,120	Muyuan Foods Group Co. Ltd. Class A	1,093,415	0.07
244,800	Nanjing Iron & Steel Co. Ltd. Class A	165,533	0.01
57,700	Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	60,097	0.00
142,800	Nanjing Securities Co. Ltd. Class A	138,214	0.01
326,400	NARI Technology Co. Ltd. Class A	1,098,742	0.07
129,744	National Silicon Industry Group Co. Ltd. Class A	762,449	0.05
28,095	NAURA Technology Group Co. Ltd. Class A	3,661,134	0.24
115,700	NavInfo Co. Ltd. Class A	110,280	0.01
525,200	New China Life Insurance Co. Ltd. Class H	3,082,053	0.20
81,600	New China Life Insurance Co. Ltd. Class A	717,187	0.05
217,600	New Hope Liuhe Co. Ltd. Class A	200,995	0.01
30,200	Neway Valve Suzhou Co. Ltd. Class A	223,787	0.01
57,700	Newland Digital Technology Co. Ltd. Class A	138,555	0.01
79,424	Nexchip Semiconductor Corp. Class A	690,691	0.05
54,904	Ningbo Deye Technology Corp. Class A	858,828	0.06
47,000	Ningbo Joyson Electronic Corp. Class A	149,628	0.01
32,520	Ningbo Orient Wires & Cables Co. Ltd. Class A	198,867	0.01
20,744	Ningbo Ronbay New Energy Technology Co. Ltd. Class A	93,513	0.01
54,400	Ningbo Sanxing Medical Electric Co. Ltd. Class A	119,732	0.01
108,800	Ningbo Shanshan Co. Ltd. Class A	217,184	0.01
65,560	Ningbo Tuopu Group Co. Ltd. Class A	544,918	0.04
380,800	Ningbo Zhoushan Port Co. Ltd. Class A	176,712	0.01
291,900	Ningxia Baofeng Energy Group Co. Ltd. Class A	874,240	0.06
979,200	Nongfu Spring Co. Ltd. Class H	4,947,145	0.32
57,700	North Industries Group Red Arrow Co. Ltd. Class A	179,102	0.01
142,800	Northeast Securities Co. Ltd. Class A	176,712	0.01
137,100	Offshore Oil Engineering Co. Ltd. Class A	101,593	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
163,200	OFILM Group Co. Ltd. Class A	227,442	0.01
54,400	OmniVision Integrated Circuits Group, Inc.	760,143	0.05
27,200	Oppein Home Group, Inc. Class A	120,653	0.01
84,800	ORG Technology Co. Ltd. Class A	53,219	0.00
299,200	Orient Securities Co. Ltd. Class A	416,095	0.03
544,000	Orient Securities Co. Ltd. Class H	379,450	0.02
115,700	Oriental Energy Co. Ltd. Class A	89,656	0.01
169,900	Oriental Pearl Group Co. Ltd. Class A	207,995	0.01
169,900	Ourpalm Co. Ltd. Class A	97,615	0.01
81,600	Ovctek China, Inc. Class A	126,584	0.01
274,300	Pacific Securities Co. Ltd./The Class A	136,181	0.01
382,700	Pangang Group Vanadium Titanium & Resources Co. Ltd. Class A	188,306	0.01
84,800	Pantum Technology Co. Ltd. Class A	204,380	0.01
57,700	People.cn Co. Ltd. Class A	125,720	0.01
4,896,000	People's Insurance Co. Group of China Ltd./The Class H	2,928,080	0.19
462,400	People's Insurance Co. Group of China Ltd./The Class A	460,494	0.03
66,700	Perfect World Co. Ltd. Class A	122,041	0.01
11,482,000	PetroChina Co. Ltd. Class H	12,416,013	0.82
1,006,400	PetroChina Co. Ltd. Class A	1,286,914	0.08
163,200	Pharmaron Beijing Co. Ltd. Class H	379,797	0.02
54,400	Pharmaron Beijing Co. Ltd. Class A	231,850	0.02
3,792,000	PICC Property & Casualty Co. Ltd. Class H	6,924,367	0.45
761,600	Ping An Bank Co. Ltd. Class A	1,127,593	0.07
3,582,250	Ping An Insurance Group Co. of China Ltd. Class H	23,319,562	1.53
403,600	Ping An Insurance Group Co. of China Ltd. Class A	2,838,526	0.19
115,700	Pingdingshan Tianan Coal Mining Co. Ltd. Class A	121,871	0.01
10,730	Piotech, Inc. Class A	1,315,171	0.09
489,600	Poly Developments and Holdings Group Co. Ltd. Class A	333,950	0.02
54,400	Poly Property Services Co. Ltd. Class H	178,695	0.01
5,745,000	Postal Savings Bank of China Co. Ltd. Class H	3,347,919	0.22
1,142,400	Postal Savings Bank of China Co. Ltd. Class A	829,706	0.05
734,400	Power Construction Corp. of China Ltd. Class A	508,499	0.03
13,616	Pylon Technologies Co. Ltd. Class A	106,854	0.01
28,731	Qi An Xin Technology Group, Inc. Class A	101,498	0.01
105,400	Qingdao Hanhe Cable Co. Ltd. Class A	105,897	0.01
5,040	Qingdao Huicheng Environmental Technology Group Co. Ltd. Class A	37,273	0.00
85,100	Qingdao Port International Co. Ltd. Class A	100,922	0.01
544,000	Qingdao Port International Co. Ltd. Class H	437,027	0.03
30,700	Qingdao TGOOD Electric Co. Ltd. Class A	171,094	0.01
217,600	Qinghai Salt Lake Industry Co. Ltd. Class A	967,790	0.06
3,884	QuantumCTek Co. Ltd. Class A	288,388	0.02
354,700	Quzhou Xin'an Development Co. Ltd. Class A	147,879	0.01
54,400	Range Intelligent Computing Technology Group Co. Ltd. Class A	665,737	0.04
13,863	Raytron Technology Co. Ltd. Class A	315,921	0.02
100,623	Remegen Co. Ltd. Class H	953,355	0.06
14,274	Remegen Co. Ltd. Class A	273,915	0.02
7,400	RoboTechnik Intelligent Technology Co. Ltd. Class A	674,810	0.04
16,000	Rockchip Electronics Co. Ltd. Class A	443,985	0.03
320,000	Rongsheng Petrochemical Co. Ltd. Class A	506,778	0.03
25,940	Ruijie Networks Co. Ltd. Class A	307,436	0.02
84,800	Ruyi Film Entertainment Co. Ltd. Class A	119,930	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
28,700	Sai Micro Electronics, Inc. Class A	179,566	0.01
326,400	SAIC Motor Corp. Ltd. Class A	469,309	0.03
142,800	Sailun Group Co. Ltd. Class A	242,559	0.02
190,400	Sanan Optoelectronics Co. Ltd. Class A	595,212	0.04
20,900	Sangfor Technologies, Inc. Class A	296,197	0.02
142,800	Sansteel Minguang Co. Ltd. Fujian Class A	60,587	0.00
326,400	Sany Heavy Industry Co. Ltd. Class A	830,908	0.05
380,800	Sany Heavy Industry Co. Ltd. Class H	900,276	0.06
136,000	Satellite Chemical Co. Ltd. Class A	470,632	0.03
197,000	SDIC Capital Co. Ltd. Class A	190,093	0.01
272,000	SDIC Power Holdings Co. Ltd. Class A	533,343	0.04
355,600	Sealand Securities Co. Ltd. Class A	192,783	0.01
108,800	Seazen Holdings Co. Ltd. Class A	164,451	0.01
392,400	Sensteed Hi-tech Group Class A	166,487	0.01
63,400	Seres Group Co. Ltd. Class A	572,077	0.04
190,400	SF Holding Co. Ltd. Class A	876,830	0.06
108,800	SF Holding Co. Ltd. Class H	418,158	0.03
24,219	SG Micro Corp. Class A	511,926	0.03
380,800	Shaanxi Coal Industry Co. Ltd. Class A	1,141,618	0.07
72,400	Shaanxi Energy Investment Co. Ltd. Class A	108,152	0.01
247,200	Shaanxi International Trust Co. Ltd. Class A	100,512	0.01
169,900	Shan Xi Hua Yang Group New Energy Co. Ltd. Class A	191,476	0.01
57,700	Shandong Denghai Seeds Co. Ltd. Class A	66,897	0.00
544,000	Shandong Gold Mining Co. Ltd. Class H	1,158,468	0.08
136,000	Shandong Gold Mining Co. Ltd. Class A	462,618	0.03
38,990	Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	267,669	0.02
91,900	Shandong Hi-speed Co. Ltd. Class A	150,685	0.01
81,600	Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	287,548	0.02
55,500	Shandong Humon Smelting Co. Ltd. Class A	120,109	0.01
57,700	Shandong Linglong Tyre Co. Ltd. Class A	86,618	0.01
435,200	Shandong Nanshan Aluminum Co. Ltd. Class A	255,812	0.02
30,600	Shandong Pharmaceutical Glass Co. Ltd. Class A	83,172	0.01
108,800	Shandong Sun Paper Industry JSC Ltd. Class A	200,194	0.01
1,196,800	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	483,782	0.03
54,400	Shanghai Aerospace Automobile Electromechanical Co. Ltd. Class A	89,919	0.01
84,800	Shanghai Aiko Solar Energy Co. Ltd. Class A	173,023	0.01
16,165	Shanghai Allist Pharmaceuticals Co. Ltd. Class A	260,050	0.02
54,400	Shanghai Bairun Investment Holding Group Co. Ltd. Class A	135,600	0.01
57,700	Shanghai Baosight Software Co. Ltd. Class A	141,360	0.01
408,000	Shanghai Baosight Software Co. Ltd. Class B	328,440	0.02
108,800	Shanghai Biren Technology Co. Ltd. Class H	849,081	0.06
13,010	Shanghai BOCHU Electronic Technology Corp. Ltd. Class A	204,504	0.01
355,600	Shanghai Construction Group Co. Ltd. Class A	116,298	0.01
516,800	Shanghai Electric Group Co. Ltd. Class A	532,942	0.03
1,632,000	Shanghai Electric Group Co. Ltd. Class H	703,405	0.05
100,700	Shanghai Electric Power Co. Ltd. Class A	223,564	0.01
272,000	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	524,085	0.03
108,800	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	360,156	0.02
10,188	Shanghai Fudan Microelectronics Group Co. Ltd. Class A	106,998	0.01
163,000	Shanghai Fudan Microelectronics Group Co. Ltd. Class H	645,592	0.04
72,900	Shanghai Huayi Group Co. Ltd. Class A	86,668	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
8,000	Shanghai Iluvatar CoreX Semiconductor Co. Ltd. Class H	779,385	0.05
91,800	Shanghai International Airport Co. Ltd. Class A	312,402	0.02
435,200	Shanghai International Port Group Co. Ltd. Class A	302,615	0.02
57,700	Shanghai Jinjiang International Hotels Co. Ltd. Class A	152,921	0.01
61,800	Shanghai Jinjiang International Hotels Co. Ltd. Class B	89,301	0.01
169,900	Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	127,765	0.01
108,800	Shanghai Junshi Biosciences Co. Ltd. Class H	231,000	0.02
27,831	Shanghai Junshi Biosciences Co. Ltd. Class A	138,663	0.01
84,800	Shanghai Lingang Holdings Corp. Ltd. Class A	93,570	0.01
734,400	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	265,853	0.02
115,700	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class A	107,042	0.01
30,600	Shanghai M&G Stationery, Inc. Class A	92,999	0.01
163,200	Shanghai Mechanical and Electrical Industry Co. Ltd. Class B	241,536	0.02
16,100	Shanghai Moons' Electric Co. Ltd. Class A	144,492	0.01
380,800	Shanghai Pharmaceuticals Holding Co. Ltd. Class H	553,567	0.04
136,000	Shanghai Pharmaceuticals Holding Co. Ltd. Class A	308,545	0.02
1,317,900	Shanghai Pudong Development Bank Co. Ltd. Class A	1,671,648	0.11
78,800	Shanghai Putailai New Energy Technology Group Co. Ltd. Class A	335,841	0.02
326,400	Shanghai RAAS Blood Products Co. Ltd. Class A	208,689	0.01
353,600	Shanghai Rural Commercial Bank Co. Ltd. Class A	390,170	0.03
220,100	Shanghai Stonehill Technology Co. Ltd. Class A	212,059	0.01
163,200	Shanghai Tunnel Engineering Co. Ltd. Class A	125,261	0.01
31,035	Shanghai United Imaging Healthcare Co. Ltd. Class A	462,829	0.03
57,700	Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. Class A	67,918	0.00
169,900	Shanghai Yuyuan Tourist Mart Group Co. Ltd. Class A	102,871	0.01
54,400	Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	298,528	0.02
680,000	Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	175,440	0.01
108,800	Shanjin International Gold Co. Ltd. Class A	272,482	0.02
18,200	Shannon Semiconductor Technology Co. Ltd. Class A	804,363	0.05
84,800	Shanxi Coal International Energy Group Co. Ltd. Class A	136,545	0.01
247,200	Shanxi Coking Coal Energy Group Co. Ltd. Class A	211,220	0.01
136,000	Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	286,106	0.02
197,000	Shanxi Meijin Energy Co. Ltd. Class A	97,223	0.01
77,800	Shanxi Securities Co. Ltd. Class A	59,141	0.00
247,200	Shanxi Taigang Stainless Steel Co. Ltd. Class A	124,183	0.01
47,300	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	762,112	0.05
18,900	Sharetronic Data Technology Co. Ltd. Class A	946,395	0.06
190,400	Shenergy Co. Ltd. Class A	244,873	0.02
54,400	Shenghe Resources Holding Co. Ltd. Class A	238,582	0.02
26,322	Shengyi Electronics Co. Ltd. Class A	513,412	0.03
94,100	Shengyi Technology Co. Ltd. Class A	2,403,798	0.16
27,200	Shennan Circuits Co. Ltd. Class A	1,834,843	0.12
924,800	Shenwan Hongyuan Group Co. Ltd. Class A	599,459	0.04
1,088,000	Shenwan Hongyuan Group Co. Ltd. Class H	346,847	0.02
163,200	Shenzhen Airport Co. Ltd. Class A	144,976	0.01
27,200	Shenzhen Capchem Technology Co. Ltd. Class A	372,058	0.02
3,100	Shenzhen Dynanonic Co. Ltd. Class A	30,370	0.00
169,900	Shenzhen Energy Group Co. Ltd. Class A	155,183	0.01
49,220	Shenzhen Envicool Technology Co. Ltd. Class A	576,894	0.04
57,700	Shenzhen Everwin Precision Technology Co. Ltd. Class A	237,499	0.02
304,000	Shenzhen Expressway Corp. Ltd. Class H	247,710	0.02

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
115,700	Shenzhen Gas Corp. Ltd. Class A	96,474	0.01
15,200	Shenzhen Goodix Technology Co. Ltd. Class A	138,184	0.01
7,000	Shenzhen Han's CNC Technology Co. Ltd. Class A	371,915	0.02
21,100	Shenzhen Huaqiang Industry Co. Ltd. Class A	98,910	0.01
30,600	Shenzhen Infogem Technologies Co. Ltd. Class A	157,644	0.01
108,800	Shenzhen Inovance Technology Co. Ltd. Class A	1,063,159	0.07
57,600	Shenzhen Kaifa Technology Co. Ltd. Class A	545,369	0.04
54,400	Shenzhen Kangtai Biological Products Co. Ltd. Class A	90,881	0.01
10,600	Shenzhen Kedali Industry Co. Ltd. Class A	295,608	0.02
57,700	Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	85,513	0.01
36,100	Shenzhen Kinwong Electronic Co. Ltd. Class A	385,092	0.03
28,000	Shenzhen Kstar Science And Technology Co. Ltd. Class A	221,055	0.01
16,300	Shenzhen Longsys Electronics Co. Ltd. Class A	1,690,037	0.11
21,400	Shenzhen Megmeet Electrical Co. Ltd. Class A	527,057	0.03
48,750	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	975,505	0.06
171,300	Shenzhen MTC Co. Ltd. Class A	262,200	0.02
27,200	Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	168,297	0.01
382,700	Shenzhen Overseas Chinese Town Co. Ltd. Class A	92,462	0.01
54,400	Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	255,572	0.02
13,900	Shenzhen SC New Energy Technology Corp. Class A	144,570	0.01
54,400	Shenzhen SED Industry Co. Ltd. Class A	199,953	0.01
54,400	Shenzhen Senior Technology Material Co. Ltd. Class A	150,025	0.01
36,500	Shenzhen Sunway Communication Co. Ltd. Class A	641,225	0.04
8,900	Shenzhen Techwinsemi Technology Co. Ltd. Class A	1,236,275	0.08
45,486	Shenzhen Transsion Holdings Co. Ltd. Class A	395,022	0.03
54,400	Shenzhen Woer Heat-Shrinkable Material Co. Ltd. Class A	151,949	0.01
42,898	Shenzhen YUTO Packaging Technology Co. Ltd. Class A	224,728	0.01
142,800	Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd. Class A	159,251	0.01
9,000	Shida Shinghwa Advanced Material Group Co. Ltd. Class A	118,493	0.01
57,000	Shijiazhuang Changshan BeiMing Technology Co. Ltd. Class A	108,324	0.01
81,600	Shijiazhuang Yiling Pharmaceutical Co. Ltd. Class A	180,319	0.01
54,400	Siasun Robot & Automation Co. Ltd. Class A	154,914	0.01
15,390	SICC Co. Ltd. Class A	393,389	0.03
9,850	Sichuan Biokin Pharmaceutical Co. Ltd. Class A	426,665	0.03
197,000	Sichuan Changhong Electric Co. Ltd. Class A	202,573	0.01
190,400	Sichuan Chuantou Energy Co. Ltd. Class A	397,462	0.03
382,700	Sichuan Hebang Biotechnology Co. Ltd. Class A	130,799	0.01
17,552	Sichuan Huafeng Technology Co. Ltd. Class A	484,853	0.03
81,600	Sichuan Kelun Pharmaceutical Co. Ltd. Class A	463,058	0.03
35,200	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd. Class H	1,957,930	0.13
100,900	Sichuan New Energy Power Co. Ltd. Class A	178,077	0.01
279,660	Sichuan Road and Bridge Group Co. Ltd. Class A	322,178	0.02
30,600	Sichuan Swellfun Co. Ltd. Class A	127,756	0.01
57,700	Sichuan Yahua Industrial Group Co. Ltd. Class A	173,151	0.01
68,700	Sinochem International Corp. Class A	79,246	0.01
169,900	Sinolink Securities Co. Ltd. Class A	219,759	0.01
84,800	Sinoma International Engineering Co. Class A	89,073	0.01
54,400	Sinoma Science & Technology Co. Ltd. Class A	721,275	0.05
27,200	Sinomine Resource Group Co. Ltd. Class A	236,378	0.02
816,000	Sinopec Engineering Group Co. Ltd. Class H	512,986	0.03
1,696,000	Sinopec Oilfield Service Corp. Class H	121,111	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
345,900	Sinopec Oilfield Service Corp. Class A	103,444	0.01
1,770,000	Sinopec Shanghai Petrochemical Co. Ltd. Class H	246,019	0.02
272,000	Sinopec Shanghai Petrochemical Co. Ltd. Class A	117,407	0.01
761,600	Sinopharm Group Co. Ltd. Class H	1,545,133	0.10
816,000	Sinotrans Ltd. Class H	397,486	0.03
110,600	Sinotrans Ltd. Class A	80,816	0.01
32,520	Skshu Paint Co. Ltd. Class A	115,459	0.01
13,562	Skyverse Technology Co. Ltd. Class A	859,115	0.06
27,200	Skyworth Digital Co. Ltd. Class A	53,094	0.00
15,761	Smartsens Technology Shanghai Co. Ltd. Class A	248,606	0.02
142,800	Songcheng Performance Development Co. Ltd. Class A	122,226	0.01
244,800	SooChow Securities Co. Ltd. Class A	285,625	0.02
328,500	Southwest Securities Co. Ltd. Class A	194,545	0.01
217,600	SPIC Industry-Finance Holdings Co. Ltd. Class A	180,800	0.01
27,200	Spring Airlines Co. Ltd. Class A	182,643	0.01
3,500	StarPower Semiconductor Ltd. Class A	78,858	0.01
79,300	State Grid Yingda Co. Ltd. Class A	54,674	0.00
81,600	STO Express Co. Ltd. Class A	175,029	0.01
81,600	Sungrow Power Supply Co. Ltd. Class A	1,911,618	0.13
27,200	Sunresin New Materials Co. Ltd. Class A	235,817	0.02
1,360,000	Sunshine Insurance Group Co. Ltd. Class H	589,640	0.04
81,600	Sunwoda Electronic Co. Ltd. Class A	228,283	0.01
27,831	SUPCON Technology Co. Ltd. Class A	481,755	0.03
57,700	Suzhou Anjie Technology Co. Ltd. Class A	173,831	0.01
13,769	Suzhou Centec Communications Co. Ltd. Class A	791,070	0.05
71,900	Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	2,778,876	0.18
197,000	Suzhou Gold Mantis Construction Decoration Co. Ltd. Class A	125,665	0.01
12,800	Suzhou Maxwell Technologies Co. Ltd. Class A	532,631	0.03
5,504	Suzhou Novosense Microelectronics Co. Ltd. Class A	233,775	0.02
40,884	Suzhou TFC Optical Communication Co. Ltd. Class A	1,823,041	0.12
8,786	Swancor Advanced Materials Co. Ltd. Class A	214,603	0.01
30,600	Taiji Computer Corp. Ltd. Class A	63,066	0.00
31,200	Talkweb Information System Co. Ltd. Class A	128,744	0.01
274,300	TangShan Port Group Co. Ltd. Class A	167,700	0.01
81,600	Tasly Pharmaceutical Group Co. Ltd. Class A	159,041	0.01
195,120	TBEA Co. Ltd. Class A	646,761	0.04
788,800	TCL Technology Group Corp. Class A	676,315	0.04
142,800	TCL Zhonghuan Renewable Energy Technology Co. Ltd. Class A	252,867	0.02
18,100	Thunder Software Technology Co. Ltd. Class A	164,762	0.01
142,800	Tian Di Science & Technology Co. Ltd. Class A	93,615	0.01
355,600	Tianfeng Securities Co. Ltd. Class A	176,543	0.01
30,600	Tianjin 712 Communication & Broadcasting Co. Ltd. Class A	58,108	0.00
169,900	Tianjin Chase Sun Pharmaceutical Co. Ltd. Class A	72,586	0.00
142,800	Tianma Microelectronics Co. Ltd. Class A	208,478	0.01
54,400	Tianqi Lithium Corp. Class A	491,428	0.03
98,200	Tianqi Lithium Corp. Class H	503,142	0.03
217,600	Tianshan Aluminum Group Co. Ltd. Class A	343,968	0.02
84,800	TianShan Material Co. Ltd. Class A	45,348	0.00
142,300	Tianshui Huatian Technology Co. Ltd. Class A	467,696	0.03
115,700	Titan Wind Energy Suzhou Co. Ltd. Class A	143,688	0.01
55,700	TongFu Microelectronics Co. Ltd. Class A	622,565	0.04

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
108,800	Tongkun Group Co. Ltd. Class A	347,013	0.02
598,400	Tongling Nonferrous Metals Group Co. Ltd. Class A	560,671	0.04
190,400	Tongwei Co. Ltd. Class A	339,680	0.02
27,741	Topchoice Medical Corp. Class A	138,460	0.01
577,000	TravelSky Technology Ltd. Class H	594,506	0.04
94,164	Trina Solar Co. Ltd. Class A	195,875	0.01
136,000	Tsinghua Tongfang Co. Ltd. Class A	137,243	0.01
349,720	Tsingtao Brewery Co. Ltd. Class H	1,919,382	0.13
27,200	Tsingtao Brewery Co. Ltd. Class A	209,290	0.01
176,800	UBTech Robotics Corp. Ltd. Class H	2,317,630	0.15
29,099	Unigroup Guoxin Microelectronics Co. Ltd. Class A	380,457	0.02
84,800	Unisplendour Corp. Ltd. Class A	360,538	0.02
322,901	United Nova Technology Co. Ltd. Class A	504,712	0.03
92,200	Universal Scientific Industrial Shanghai Co. Ltd. Class A	440,084	0.03
57,700	Valiant Co. Ltd. Class A	178,082	0.01
19,098	Verisilicon Microelectronics Shanghai Co. Ltd. Class A	1,044,203	0.07
33,700	Victory Giant Technology Huizhou Co. Ltd. Class A	1,719,906	0.11
432,991	VOYAH Automobile Technology Co. Ltd. Class H	160,120	0.01
84,800	Walvax Biotechnology Co. Ltd. Class A	162,280	0.01
96,400	Wangsu Science & Technology Co. Ltd. Class A	184,762	0.01
124,000	Wanhua Chemical Group Co. Ltd. Class A	1,249,685	0.08
118,600	Wanxiang Qianchao Co. Ltd. Class A	225,914	0.01
1,068,000	Weichai Power Co. Ltd. Class H	4,644,023	0.31
272,000	Weichai Power Co. Ltd. Class A	1,091,930	0.07
57,700	Weifu High-Technology Group Co. Ltd. Class A	144,675	0.01
115,700	Weifu High-Technology Group Co. Ltd. Class B	180,586	0.01
30,600	Weihai Guangwei Composites Co. Ltd. Class A	129,153	0.01
272,000	Wens Foodstuff Group Co. Ltd. Class A	493,672	0.03
108,800	Western Mining Co. Ltd. Class A	435,009	0.03
197,000	Western Securities Co. Ltd. Class A	188,352	0.01
20,486	Western Superconducting Technologies Co. Ltd. Class A	189,559	0.01
30,600	Winner Medical Co. Ltd. Class A	126,178	0.01
84,800	Winning Health Technology Group Co. Ltd. Class A	84,076	0.01
897,600	Wintime Energy Group Co. Ltd. Class A	212,896	0.01
54,400	Wolong Electric Group Co. Ltd. Class A	265,269	0.02
57,700	Wonders Information Co. Ltd. Class A	39,016	0.00
272,000	Wuchan Zhongda Group Co. Ltd. Class A	189,134	0.01
144,600	Wuhan Guide Infrared Co. Ltd. Class A	282,469	0.02
152,900	Wuliangye Yibin Co. Ltd. Class A	1,666,858	0.11
74,100	WUS Printed Circuit Kunshan Co. Ltd. Class A	1,668,018	0.11
94,300	WuXi AppTec Co. Ltd. Class A	1,729,718	0.11
244,800	WuXi AppTec Co. Ltd. Class H	4,797,931	0.32
11,446	Wuxi Autowell Technology Co. Ltd. Class A	96,772	0.01
490,175	XCMG Construction Machinery Co. Ltd. Class A	584,197	0.04
136,000	Xiamen C & D, Inc. Class A	158,881	0.01
4,800	Xiamen Faratronic Co. Ltd. Class A	134,921	0.01
30,000	Xiamen Intretech, Inc. Class A	108,987	0.01
169,900	Xiamen ITG Group Corp. Ltd. Class A	135,660	0.01
54,400	Xiamen Tungsten Co. Ltd. Class A	682,807	0.04
91,100	Xiangcai Co. Ltd. Class A	101,058	0.01
30,600	Xinfengming Group Co. Ltd. Class A	88,582	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
160,000	Xinhua Winshare Publishing and Media Co. Ltd. Class H	173,423	0.01
81,328	Xinjiang Daqo New Energy Co. Ltd. Class A	208,832	0.01
19,630	XTC New Energy Materials Xiamen Co. Ltd. Class A	157,318	0.01
54,400	Xuji Electric Co. Ltd. Class A	173,907	0.01
'A'52,200	Yango Group Co. Ltd.	-	0.00
13,700	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A	1,101,775	0.07
216,000	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	7,034,665	0.46
1,706,000	Yankuang Energy Group Co. Ltd. Class H	2,403,865	0.16
217,600	Yankuang Energy Group Co. Ltd. Class A	569,647	0.04
142,800	Yantai Changyu Pioneer Wine Co. Ltd. Class B	152,049	0.01
57,700	Yantai Eddie Precision Machinery Co. Ltd. Class A	199,332	0.01
40,600	Yantai Jereh Oilfield Services Group Co. Ltd. Class A	912,127	0.06
57,700	Yealink Network Technology Corp. Ltd. Class A	287,481	0.02
32,400	Yifan Pharmaceutical Co. Ltd. Class A	44,629	0.00
32,404	Yifeng Pharmacy Chain Co. Ltd. Class A	85,832	0.01
81,600	Yihai Kerry Arawana Holdings Co. Ltd. Class A	279,614	0.02
115,700	Yili Chuanning Biotechnology Co. Ltd. Class A	135,336	0.01
353,600	Yonghui Superstores Co. Ltd. Class A	147,941	0.01
30,600	YongXing Special Materials Technology Co. Ltd. Class A	255,331	0.02
163,200	Yonyou Network Technology Co. Ltd. Class A	220,710	0.01
220,100	Youngor Fashion Co. Ltd. Class A	244,160	0.02
10,000	Youngy Co. Ltd. Class A	131,703	0.01
136,000	YTO Express Group Co. Ltd. Class A	315,558	0.02
57,700	Yuan Longping High-tech Agriculture Co. Ltd. Class A	64,092	0.00
4,509	Yuanjie Semiconductor Technology Co. Ltd. Class A	1,252,798	0.08
108,800	YUNDA Holding Group Co. Ltd. Class A	101,940	0.01
136,000	Yunnan Aluminium Co. Ltd. Class A	443,584	0.03
54,400	Yunnan Baiyao Group Co. Ltd. Class A	379,631	0.02
17,000	Yunnan Botanee Bio-Technology Group Co. Ltd. Class A	78,914	0.01
217,600	Yunnan Chihong Zinc&Germanium Co. Ltd. Class A	388,206	0.03
108,800	Yunnan Copper Co. Ltd. Class A	254,530	0.02
38,100	Yunnan Energy New Material Group Co. Ltd. Class A	375,557	0.02
81,600	Yunnan Tin Co. Ltd. Class A	513,187	0.03
81,600	Yunnan Yuntianhua Co. Ltd. Class A	365,446	0.02
81,600	Yutong Bus Co. Ltd. Class A	322,290	0.02
54,400	Zangge Mining Co. Ltd. Class A	555,542	0.04
54,400	ZCZL Industrial Technology Group Co. Ltd. Class A	111,477	0.01
23,400	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. Class A	376,718	0.02
915,000	Zhaojin Mining Industry Co. Ltd. Class H	1,912,356	0.13
190,400	Zhefu Holding Group Co. Ltd. Class A	141,931	0.01
6,000	Zhejiang Cfmoto Power Co. Ltd. Class A	226,105	0.01
244,800	Zhejiang China Commodities City Group Co. Ltd. Class A	366,408	0.02
81,600	Zhejiang Chint Electrics Co. Ltd. Class A	301,373	0.02
52,600	Zhejiang Crystal-Optech Co. Ltd. Class A	274,934	0.02
120,300	Zhejiang Dahua Technology Co. Ltd. Class A	292,244	0.02
54,400	Zhejiang Daily Digital Culture Group Co. Ltd. Class A	81,584	0.01
27,200	Zhejiang Dingli Machinery Co. Ltd. Class A	170,301	0.01
916,439	Zhejiang Expressway Co. Ltd. Class H	692,990	0.05
84,800	Zhejiang Hailiang Co. Ltd. Class A	285,457	0.02
14,645	Zhejiang HangKe Technology, Inc. Co. Class A	78,856	0.01
142,800	Zhejiang Hisoar Pharmaceutical Co. Ltd. Class A	111,076	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	China: 50.63% (30 June 2025: 41.57%) (continued)		
115,700	Zhejiang Huace Film & Television Co. Ltd. Class A	120,677	0.01
54,400	Zhejiang Huahai Pharmaceutical Co. Ltd. Class A	115,404	0.01
81,600	Zhejiang Huayou Cobalt Co. Ltd. Class A	580,145	0.04
54,400	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	484,055	0.03
27,200	Zhejiang Jiuzhou Pharmaceutical Co. Ltd. Class A	54,737	0.00
108,800	Zhejiang Juhua Co. Ltd. Class A	849,662	0.06
353,600	Zhejiang Leapmotor Technology Co. Ltd. Class H	1,554,706	0.10
136,000	Zhejiang Longsheng Group Co. Ltd. Class A	242,629	0.02
81,600	Zhejiang Medicine Co. Ltd. Class A	137,042	0.01
112,320	Zhejiang NHU Co. Ltd. Class A	470,263	0.03
18,200	Zhejiang Rongtai Electric Material Co. Ltd. Class A	177,871	0.01
81,600	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	526,891	0.03
244,800	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class H	825,357	0.05
30,600	Zhejiang Supor Co. Ltd. Class A	178,515	0.01
84,800	Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	138,544	0.01
69,240	Zhejiang Weiming Environment Protection Co. Ltd. Class A	156,882	0.01
84,800	Zhejiang Weixing New Building Materials Co. Ltd. Class A	102,315	0.01
30,600	Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	105,126	0.01
57,700	Zhejiang Yongtai Technology Co. Ltd. Class A	201,032	0.01
380,800	Zhejiang Zheneng Electric Power Co. Ltd. Class A	295,081	0.02
197,000	Zheshang Securities Co. Ltd. Class A	275,708	0.02
571,200	ZhongAn Online P&C Insurance Co. Ltd. Class H	655,540	0.04
42,540	Zhongji Innolight Co. Ltd. Class A	7,959,036	0.52
190,400	Zhongjin Gold Corp. Ltd. Class A	506,295	0.03
55,800	Zhongshan Broad Ocean Motor Co. Ltd. Class A	61,653	0.00
50,600	Zhongshan Public Utilities Group Co. Ltd. Class A	83,191	0.01
274,300	Zhongtai Securities Co. Ltd. Class A	214,979	0.01
142,800	Zhuhai Huafa Properties Co. Ltd. Class A	48,596	0.00
244,800	Zhuzhou CRRC Times Electric Co. Ltd. Class H	1,250,521	0.08
23,796	Zhuzhou CRRC Times Electric Co. Ltd. Class A	240,695	0.02
15,900	Zhuzhou Hongda Electronics Corp. Ltd. Class A	198,095	0.01
84,800	Zhuzhou Kibing Group Co. Ltd. Class A	127,800	0.01
3,320,000	Zijin Mining Group Co. Ltd. Class H	11,599,984	0.76
816,000	Zijin Mining Group Co. Ltd. Class A	3,022,141	0.20
740,400	Zoomlion Heavy Industry Science and Technology Co. Ltd. Class H	651,455	0.04
353,600	Zoomlion Heavy Industry Science and Technology Co. Ltd. Class A	363,082	0.02
380,800	ZTE Corp. Class H	1,109,077	0.07
163,200	ZTE Corp. Class A	870,098	0.06
		770,603,193	**50.63**
	Hong Kong: 2.85% (30 June 2025: 2.11%)		
226,500	Beijing Enterprises Holdings Ltd.	776,366	0.05
430,000	BYD Electronic International Co. Ltd.	1,147,094	0.08
1,904,000	China Everbright Environment Group Ltd.	1,107,135	0.07
544,000	China Everbright Ltd.	361,414	0.02
3,808,000	China Jinmao Holdings Group Ltd.	597,270	0.04
648,220	China Merchants Port Holdings Co. Ltd.	1,020,015	0.07
722,000	China Nonferrous Mining Corp. Ltd.	1,035,758	0.07
2,040,000	China Overseas Land & Investment Ltd.	3,137,229	0.21
2,176,000	China Power International Development Ltd.	760,288	0.05
859,520	China Resources Beer Holdings Co. Ltd.	2,332,364	0.15
43,835	China Resources Microelectronics Ltd. Class A	629,952	0.04

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.40% (30 June 2025: 99.28%) (continued)		
	Equities: 99.39% (30 June 2025: 99.28%) (continued)		
	Hong Kong: 2.85% (30 June 2025: 2.11%) (continued)		
952,000	China Resources Pharmaceutical Group Ltd.	514,721	0.03
1,088,000	China Resources Power Holdings Co. Ltd.	2,347,459	0.15
761,600	China Taiping Insurance Holdings Co. Ltd.	1,750,050	0.12
1,360,000	China Traditional Chinese Medicine Holdings Co. Ltd.	234,122	0.02
2,720,000	CITIC Ltd.	3,680,044	0.24
4,348,000	CSPC Pharmaceutical Group Ltd.	3,864,480	0.25
1,360,000	Far East Horizon Ltd.	927,815	0.06
1,224,000	Fosun International Ltd.	621,203	0.04
1,555,400	Guangdong Investment Ltd.	1,539,120	0.10
394,000	Hua Hong Grace Semiconductor Ltd. Class H	10,812,030	0.71
17,451	Hua Hong Grace Semiconductor Ltd. Class A	864,583	0.06
272,000	Shanghai Industrial Holdings Ltd.	425,928	0.03
1,088,000	Shougang Fushan Resources Group Ltd.	299,676	0.02
443,500	Sinotruk Hong Kong Ltd.	2,179,586	0.14
1,236,000	Sun Art Retail Group Ltd.	146,578	0.01
816,000	Yuexiu Property Co. Ltd.	347,540	0.02
		43,459,820	**2.85**
	Singapore: 0.24% (30 June 2025: 0.20%)		
1,387,200	Yangzijiang Shipbuilding Holdings Ltd.	3,667,951	0.24
		3,667,951	**0.24**
	Switzerland: 0.65% (30 June 2025: 0.59%)		
2,067	BeOne Medicines Ltd. Class A	77,531	0.01
450,000	BeOne Medicines Ltd. Class H	9,778,019	0.64
		9,855,550	**0.65**
	United States of America: 0.50% (30 June 2025: 0.58%)		
186,850	Yum China Holdings, Inc.	7,614,978	0.50
		7,614,978	**0.50**
	Total Equities	**1,512,828,785**	**99.39**
	Collective Investment Schemes: 0.01% (30 June 2025: Nil)		
	Ireland: 0.01% (30 June 2025: Nil)		
101,971	BlackRock ICS US Treasury Fund	101,971	0.01
		101,971	**0.01**
	Total Collective Investment Schemes	**101,971**	**0.01**
	Total Transferable Securities	**1,512,930,756**	**99.40**

Financial Derivative Instruments: (0.03%) (30 June 2025: Nil)

Futures Contracts: (0.03)% (30 June 2025: Nil)*

Notional Amount USD	Average Cost Price USD		Unrealised Loss USD	% of Net Assets
10,438,895	597	335 of MSCI China Long Futures Contracts Expiring September 2026	(431,460)	(0.03)
		Net unrealised loss on futures contracts	(431,460)	(0.03)
		Total Financial Derivative Instruments	(431,460)	(0.03)

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE China UCITS ETF (continued)

	Fair Value USD	% of Net Assets
Portfolio of Investments	1,512,499,296	99.37
Other Net Assets	9,659,288	0.63
Net Assets	1,522,158,584	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.09
Other Current Assets	0.91
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is USD 476,685.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin FTSE Developed World UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%)		
	Equities: 99.88% (30 June 2025: 99.87%)		
	Australia: 1.69% (30 June 2025: 1.84%)		
188	AGL Energy Ltd.	1,088	0.00
136	ALS Ltd.	2,152	0.01
58	Ampol Ltd.	1,322	0.01
714	ANZ Group Holdings Ltd.	17,486	0.08
288	APA Group	2,023	0.01
142	Aristocrat Leisure Ltd.	6,028	0.03
44	ASX Ltd.	1,625	0.01
366	Atlas Arteria Ltd.	1,293	0.01
524	Aurizon Holdings Ltd.	1,517	0.01
176	Bendigo & Adelaide Bank Ltd.	1,286	0.01
1,174	BHP Group Ltd.	48,312	0.22
100	BlueScope Steel Ltd.	2,208	0.01
312	Brambles Ltd.	4,211	0.02
82	CAR Group Ltd.	1,463	0.01
156	Charter Hall Group	2,471	0.01
690	Cleanaway Waste Management Ltd.	1,123	0.00
14	Cochlear Ltd.	1,181	0.00
292	Coles Group Ltd.	4,930	0.02
388	Commonwealth Bank of Australia	44,250	0.20
132	Computershare Ltd.	3,501	0.02
116	CSL Ltd.	9,221	0.04
284	Dexus	1,062	0.00
660	Dyno Nobel Ltd.	1,792	0.01
386	Endeavour Group Ltd.	869	0.00
492	Evolution Mining Ltd.	4,005	0.02
82	Flight Centre Travel Group Ltd.	679	0.00
356	Fortescue Ltd.	4,723	0.02
484	Goodman Group	10,438	0.05
460	GPT Group/The	1,555	0.01
24	HUB24 Ltd.	1,209	0.01
536	Insurance Australia Group Ltd.	3,004	0.01
34	JB Hi-Fi Ltd.	1,896	0.01
498	Lottery Corp. Ltd./The	1,987	0.01
296	Lynas Rare Earths Ltd.	3,704	0.02
82	Macquarie Group Ltd.	14,219	0.06
618	Medibank Pvt Ltd.	2,128	0.01
38	Mineral Resources Ltd.	1,634	0.01
988	Mirvac Group	1,177	0.00
696	National Australia Bank Ltd.	18,255	0.08
176	NEXTDC Ltd.	1,778	0.01
390	Northern Star Resources Ltd.	5,120	0.02
110	Orica Ltd.	1,805	0.01
466	Origin Energy Ltd.	3,545	0.02
648	PLS Group Ltd.	2,254	0.01
16	Pro Medicus Ltd.	2,255	0.01
318	Qantas Airways Ltd.	2,340	0.01
336	QBE Insurance Group Ltd.	5,864	0.03
534	Qube Holdings Ltd.	1,887	0.01
40	Ramsay Health Care Ltd.	1,219	0.01
12	REA Group Ltd.	1,157	0.00
76	Reece Ltd.	907	0.00

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	Australia: 1.69% (30 June 2025: 1.84%) (continued)		
84	Rio Tinto Ltd.	10,039	0.05
100	Sandfire Resources Ltd.	1,329	0.01
728	Santos Ltd.	3,636	0.02
1,366	Scentre Group	3,653	0.02
86	SEEK Ltd.	801	0.00
50	SGH Ltd.	1,616	0.01
982	Sigma Healthcare Ltd.	1,871	0.01
108	Sonic Healthcare Ltd.	1,557	0.01
1,016	South32 Ltd.	2,745	0.01
356	Steadfast Group Ltd.	1,258	0.01
536	Stockland	1,515	0.01
242	Suncorp Group Ltd.	3,234	0.01
78	Technology One Ltd.	1,593	0.01
908	Telstra Group Ltd.	3,196	0.01
794	Transurban Group	7,910	0.04
182	Treasury Wine Estates Ltd.	600	0.00
1,016	Vicinity Ltd.	1,816	0.01
62	Washington H Soul Pattinson & Co. Ltd.	1,982	0.01
254	Wesfarmers Ltd.	15,908	0.07
778	Westpac Banking Corp.	18,978	0.09
246	Whitehaven Coal Ltd.	1,300	0.01
48	WiseTech Global Ltd.	1,097	0.00
424	Woodside Energy Group Ltd.	8,287	0.04
274	Woolworths Group Ltd.	7,599	0.03
136	Worley Ltd.	1,042	0.00
		367,720	**1.69**
	Austria: 0.09% (30 June 2025: 0.06%)		
22	ANDRITZ AG	1,901	0.01
18	BAWAG Group AG	3,607	0.02
68	Erste Group Bank AG	9,104	0.04
32	OMV AG	2,018	0.01
18	Strabag SE	1,834	0.01
18	Verbund AG	1,144	0.00
		19,608	**0.09**
	Belgium: 0.22% (30 June 2025: 0.22%)		
8	Ackermans & van Haaren NV	2,614	0.01
38	Ageas SA	3,041	0.01
216	Anheuser-Busch InBev SA	17,944	0.08
6	D'ieteren Group	1,169	0.00
16	Elia Group SA	2,557	0.01
18	Groupe Bruxelles Lambert NV	1,640	0.01
54	KBC Group NV	7,365	0.03
6	Sofina SA	1,527	0.01
16	Syensqo SA	1,182	0.01
28	UCB SA	8,387	0.04
48	Warehouses De Pauw CVA	1,211	0.01
		48,637	**0.22**
	Bermuda: 0.14% (30 June 2025: 0.13%)		
320	Aegon Ltd.	2,721	0.01
80	Arch Capital Group Ltd.	7,765	0.03
224	Carnival Corp. Ltd.	6,400	0.03

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	Bermuda: 0.14% (30 June 2025: 0.13%) (continued)		
16	Credicorp Ltd.	6,233	0.03
10	Everest Group Ltd.	3,573	0.02
80	Hiscox Ltd.	1,961	0.01
400	Hongkong Land Holdings Ltd.	2,848	0.01
		31,501	**0.14**
	Canada: 3.21% (30 June 2025: 2.73%)		
112	Agnico Eagle Mines Ltd.	17,396	0.08
96	Alamos Gold, Inc. Class A	2,910	0.01
182	Alimentation Couche-Tard, Inc.	11,597	0.05
68	AltaGas Ltd.	2,511	0.01
134	ARC Resources Ltd.	2,815	0.01
38	AtkinsRealis Group, Inc.	2,359	0.01
162	Bank of Montreal	28,623	0.13
274	Bank of Nova Scotia/The	23,807	0.11
394	Barrick Mining Corp.	14,482	0.07
88	BCE, Inc.	1,895	0.01
20	Bombardier, Inc. Class B	4,603	0.02
92	Brookfield Asset Management Ltd. Class A	4,125	0.02
500	Brookfield Corp.	21,325	0.10
72	CAE, Inc.	1,802	0.01
98	Cameco Corp.	9,985	0.05
210	Canadian Imperial Bank of Commerce	24,174	0.11
136	Canadian National Railway Co.	16,224	0.07
472	Canadian Natural Resources Ltd.	18,670	0.09
210	Canadian Pacific Kansas City Ltd.	18,200	0.08
14	Canadian Tire Corp. Ltd. Class A	1,928	0.01
26	Celestica, Inc.	9,479	0.04
292	Cenovus Energy, Inc.	7,243	0.03
46	CGI, Inc.	2,972	0.01
4	Constellation Software, Inc.	7,528	0.03
20	Descartes Systems Group, Inc./The	1,385	0.01
60	Dollarama, Inc.	7,935	0.04
92	Element Fleet Management Corp.	1,898	0.01
68	Emera, Inc.	3,606	0.02
502	Enbridge, Inc.	27,213	0.12
200	Equinox Gold Corp.	1,948	0.01
4	Fairfax Financial Holdings Ltd.	6,577	0.03
100	First Majestic Silver Corp.	1,697	0.01
156	First Quantum Minerals Ltd.	4,260	0.02
10	FirstService Corp.	1,421	0.01
110	Fortis, Inc.	6,300	0.03
48	Franco-Nevada Corp.	10,012	0.05
36	George Weston Ltd.	2,583	0.01
62	GFL Environmental, Inc.	2,279	0.01
34	Gildan Activewear, Inc.	1,752	0.01
62	Great-West Lifeco, Inc.	3,949	0.02
72	Hydro One Ltd.	2,969	0.01
22	iA Financial Corp., Inc.	3,037	0.01
100	IAMGOLD Corp.	1,587	0.01
36	Imperial Oil Ltd.	4,041	0.02
40	Intact Financial Corp.	8,253	0.04

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	Canada: 3.21% (30 June 2025: 2.73%) (continued)		
170	Ivanhoe Mines Ltd. Class A	1,331	0.01
52	Keyera Corp.	2,088	0.01
280	Kinross Gold Corp.	6,627	0.03
128	Loblaw Cos. Ltd.	5,805	0.03
24	Lundin Gold, Inc.	1,294	0.01
156	Lundin Mining Corp.	3,800	0.02
5	LunR Royalties Corp.	67	0.00
60	Magna International, Inc.	3,944	0.02
406	Manulife Financial Corp.	16,460	0.08
46	Metro, Inc.	2,940	0.01
92	National Bank of Canada	14,520	0.07
112	Nutrien Ltd.	7,053	0.03
58	Open Text Corp.	1,283	0.01
94	Pan American Silver Corp.	4,212	0.02
148	Pembina Pipeline Corp.	6,845	0.03
122	Power Corp. of Canada	7,603	0.03
46	RB Global, Inc.	5,353	0.02
70	Restaurant Brands International, Inc.	5,075	0.02
322	Royal Bank of Canada	66,653	0.31
62	Saputo, Inc.	1,795	0.01
280	Shopify, Inc. Class A	32,023	0.15
26	Stantec, Inc.	1,793	0.01
132	Sun Life Financial, Inc.	10,360	0.05
290	Suncor Energy, Inc.	15,596	0.07
232	TC Energy Corp.	15,358	0.07
134	Teck Resources Ltd. Class B	7,978	0.04
112	TELUS Corp.	1,184	0.00
18	TFI International, Inc.	2,590	0.01
36	Thomson Reuters Corp.	2,939	0.01
64	TMX Group Ltd.	2,094	0.01
396	Toronto-Dominion Bank/The	48,131	0.22
110	Tourmaline Oil Corp.	4,598	0.02
58	Waste Connections, Inc.	9,664	0.04
102	Wheaton Precious Metals Corp.	11,470	0.05
280	Whitecap Resources, Inc.	2,907	0.01
32	WSP Global, Inc.	3,966	0.02
		698,754	**3.21**
	Cayman Islands: 0.15% (30 June 2025: 0.16%)		
600	Budweiser Brewing Co. APAC Ltd.	467	0.00
800	Chow Tai Fook Jewellery Group Ltd.	1,112	0.00
1,000	CK Asset Holdings Ltd.	5,634	0.03
1,000	CK Hutchison Holdings Ltd.	8,448	0.04
28	GLOBALFOUNDRIES, Inc.	2,307	0.01
810	NU Holdings Ltd. Class A	10,822	0.05
800	Sands China Ltd.	1,331	0.01
200	Shenzhou International Group Holdings Ltd.	1,004	0.00
2,000	WH Group Ltd.	2,114	0.01
		33,239	**0.15**
	Curacao: 0.07% (30 June 2025: 0.06%)		
320	SLB Ltd.	14,877	0.07
		14,877	**0.07**

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	Denmark: 0.40% (30 June 2025: 0.55%)		
2	AP Moller - Maersk A/S Class B	4,754	0.02
20	Carlsberg AS Class B	2,621	0.01
28	Coloplast A/S Class B	1,594	0.01
148	Danske Bank A/S	7,927	0.04
28	Demant A/S	1,149	0.01
46	DSV A/S	10,899	0.05
14	Genmab A/S	3,844	0.02
720	Novo Nordisk A/S Class B	34,646	0.16
78	Novonesis Novozymes B	4,926	0.02
132	Orsted AS	2,964	0.01
24	Pandora A/S	2,755	0.01
74	Tryg A/S	1,685	0.01
226	Vestas Wind Systems A/S	6,381	0.03
		86,145	**0.40**
	Finland: 0.29% (30 June 2025: 0.27%)		
32	Elisa Oyj	1,344	0.01
98	Fortum Oyj	2,273	0.01
74	Kesko Oyj Class B	1,655	0.01
74	Kone Oyj Class B	4,210	0.02
144	Metso Oyj	2,502	0.01
94	Neste Oyj	3,078	0.01
1,170	Nokia Oyj	15,457	0.07
746	Nordea Bank Abp	14,158	0.07
32	Orion Oyj Class B	2,632	0.01
500	Sampo Oyj Class A	5,256	0.02
132	Stora Enso Oyj Class R	1,407	0.01
120	UPM-Kymmene Oyj	3,183	0.01
52	Valmet Oyj	1,256	0.01
108	Wartsila Oyj Abp	4,122	0.02
		62,533	**0.29**
	France: 2.07% (30 June 2025: 2.45%)		
38	Accor SA	2,209	0.01
10	Aeroports de Paris SA	1,303	0.01
145	Air Liquide SA	28,726	0.13
78	Alstom SA	1,357	0.01
20	Amundi SA	1,920	0.01
402	AXA SA	20,154	0.09
14	BioMerieux	1,100	0.00
224	BNP Paribas SA	26,158	0.12
212	Bollore SE	983	0.00
40	Bouygues SA	2,232	0.01
68	Bureau Veritas SA	2,082	0.01
36	Capgemini SE	3,620	0.02
116	Carrefour SA	2,155	0.01
102	Cie de Saint-Gobain SA	9,231	0.04
158	Cie Generale des Etablissements Michelin SCA	6,097	0.03
22	Covivio SA	1,348	0.01
226	Credit Agricole SA	4,546	0.02
140	Danone SA	11,483	0.05
8	Dassault Aviation SA	2,627	0.01
150	Dassault Systemes SE	3,055	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	France: 2.07% (30 June 2025: 2.45%) (continued)		
56	Edenred SE	1,441	0.01
18	Eiffage SA	2,657	0.01
420	Engie SA	13,248	0.06
68	EssilorLuxottica SA	12,754	0.06
38	FDJ UNITED	929	0.00
14	Gecina SA	1,177	0.01
80	Getlink SE	1,701	0.01
8	Hermes International SCA	14,616	0.07
10	Ipsen SA	1,930	0.01
16	Kering SA	4,524	0.02
46	Klepierre SA	1,924	0.01
56	Legrand SA	9,456	0.04
52	L'Oreal SA	22,808	0.10
60	LVMH Moet Hennessy Louis Vuitton SE	33,208	0.15
430	Orange SA	8,114	0.04
46	Pernod Ricard SA	3,358	0.02
52	Publicis Groupe SA	5,140	0.02
42	Renault SA	1,204	0.01
52	Rexel SA	2,272	0.01
84	Safran SA	33,133	0.15
246	Sanofi SA	21,116	0.10
8	Sartorius Stedim Biotech	1,661	0.01
126	Schneider Electric SE	41,113	0.19
48	SCOR SE	1,742	0.01
164	Societe Generale SA	14,507	0.07
20	Sodexo SA	1,158	0.00
22	Thales SA	5,654	0.03
426	TotalEnergies SE	33,134	0.15
140	Veolia Environnement SA	5,833	0.03
112	Vinci SA	16,365	0.07
		450,263	**2.07**
	Germany: 2.00% (30 June 2025: 2.51%)		
38	adidas AG	7,794	0.04
88	Allianz SE	41,662	0.19
12	Aumovio SE	494	0.00
200	BASF SE	10,697	0.05
220	Bayer AG	12,176	0.06
66	Bayerische Motoren Werke AG	4,321	0.02
16	Bayerische Motoren Werke AG (preferred stock)	1,051	0.00
26	Bechtle AG	921	0.00
22	Beiersdorf AG	1,895	0.01
30	Brenntag SE	1,824	0.01
192	Commerzbank AG	8,172	0.04
24	Continental AG	1,980	0.01
16	CTS Eventim AG & Co. KGaA	934	0.00
118	Daimler Truck Holding AG	5,693	0.03
44	Delivery Hero SE	1,811	0.01
438	Deutsche Bank AG	14,835	0.07
42	Deutsche Boerse AG	11,467	0.05
196	Deutsche Lufthansa AG	2,243	0.01
220	Deutsche Post AG	13,356	0.06

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	Germany: 2.00% (30 June 2025: 2.51%) (continued)		
800	Deutsche Telekom AG	21,814	0.10
498	E.ON SE	10,263	0.05
66	Evonik Industries AG	1,198	0.01
46	Fresenius Medical Care AG	2,083	0.01
92	Fresenius SE & Co. KGaA	4,204	0.02
28	FUCHS SE (preferred stock)	1,224	0.01
38	GEA Group AG	2,609	0.01
14	Hannover Rueck SE	3,880	0.02
30	Heidelberg Materials AG	5,724	0.03
22	Henkel AG & Co. KGaA	1,740	0.01
36	Henkel AG & Co. KGaA (preferred stock)	3,027	0.01
14	Hensoldt AG	1,085	0.00
292	Infineon Technologies AG	27,265	0.12
30	KION Group AG	1,330	0.01
18	Knorr-Bremse AG	2,091	0.01
16	LEG Immobilien SE	1,011	0.00
188	Mercedes-Benz Group AG	9,440	0.04
30	Merck KGaA	5,037	0.02
12	MTU Aero Engines AG	4,992	0.02
30	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	16,755	0.08
14	Nemetschek SE	850	0.00
2	Rational AG	1,465	0.01
18	RENK Group AG	868	0.00
10	Rheinmetall AG	11,324	0.05
160	RWE AG	10,357	0.05
242	SAP SE	37,075	0.17
18	Scout24 SE	1,489	0.01
166	Siemens AG	53,359	0.24
176	Siemens Energy AG	33,362	0.15
92	Siemens Healthineers AG	3,597	0.02
30	Symrise AG	3,012	0.01
10	Volkswagen AG	824	0.00
42	Volkswagen AG (preferred stock)	3,366	0.02
156	Vonovia SE	3,851	0.02
54	Zalando SE	1,566	0.01
		436,463	**2.00**
	Hong Kong: 0.36% (30 June 2025: 0.40%)		
2,400	AIA Group Ltd.	21,867	0.10
800	Bank of East Asia Ltd./The	1,278	0.01
1,000	BOC Hong Kong Holdings Ltd.	5,404	0.02
400	CLP Holdings Ltd.	3,734	0.02
2,000	Hang Lung Properties Ltd.	1,757	0.01
4,000	Hong Kong & China Gas Co. Ltd.	3,315	0.01
300	Hong Kong Exchanges & Clearing Ltd.	13,886	0.06
2,000	Lenovo Group Ltd.	5,871	0.03
600	Link REIT	2,793	0.01
2,000	PCCW Ltd.	1,359	0.01
500	Power Assets Holdings Ltd.	3,641	0.02
318	Sun Hung Kai Properties Ltd.	4,554	0.02
500	Techtronic Industries Co. Ltd.	8,257	0.04
		77,716	**0.36**

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	International: 0.02% (30 June 2025: Nil)		
38	Unibail-Rodamco-Westfield	4,451	0.02
		4,451	**0.02**
	Ireland: 1.50% (30 June 2025: 1.69%)		
144	Accenture Plc Class A	17,919	0.08
496	AIB Group Plc	5,827	0.03
20	Allegion Plc	2,810	0.01
50	Aon Plc Class A	16,585	0.08
232	Bank of Ireland Group Plc	4,622	0.02
154	CRH Plc	16,478	0.07
22	DCC Plc	1,822	0.01
90	Eaton Corp. Plc	38,351	0.18
38	Flutter Entertainment Plc	3,882	0.02
154	James Hardie Industries Plc	4,074	0.02
138	Johnson Controls International Plc	20,163	0.09
48	Kerry Group Plc Class A	4,409	0.02
34	Kingspan Group Plc	3,108	0.01
108	Linde Plc	56,046	0.26
298	Medtronic Plc	23,313	0.11
36	Pentair Plc	2,760	0.01
52	Seagate Technology Holdings Plc	50,180	0.23
128	Smurfit Westrock Plc	5,921	0.03
22	STERIS Plc	4,633	0.02
68	TE Connectivity Plc	13,709	0.06
50	Trane Technologies Plc	24,558	0.11
22	Willis Towers Watson Plc	5,750	0.03
		326,920	**1.50**
	Isle of Man: 0.00% (30 June 2025: 0.01%)		
146	Entain Plc	1,083	0.00
		1,083	**0.00**
	Israel: 0.34% (30 June 2025: 0.24%)		
20	Azrieli Group Ltd.	2,714	0.01
300	Bank Hapoalim BM	6,906	0.03
340	Bank Leumi Le-Israel BM	7,592	0.03
1,004	Bezeq The Israeli Telecommunication Corp. Ltd.	2,368	0.01
12	Camtek Ltd.	1,893	0.01
18	Check Point Software Technologies Ltd.	2,366	0.01
34	Clal Insurance Enterprises Holdings Ltd.	2,606	0.01
8	Elbit Systems Ltd.	6,068	0.03
286	ICL Group Ltd.	1,434	0.01
278	Israel Discount Bank Ltd. Class A	2,753	0.01
38	Mizrahi Tefahot Bank Ltd.	2,513	0.01
14	Next Vision Stabilized Systems Ltd.	1,131	0.01
14	Nice Ltd.	1,257	0.01
10	Nova Ltd.	5,286	0.02
96	OPC Energy Ltd.	2,980	0.01
60	Phoenix Financial Ltd.	3,315	0.02
364	Shikun & Binui Ltd.	2,321	0.01
80	Shufersal Ltd.	1,144	0.01
302	Teva Pharmaceutical Industries Ltd.	9,971	0.05
26	Tower Semiconductor Ltd.	6,670	0.03
		73,288	**0.34**

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	Italy: 0.77% (30 June 2025: 0.75%)		
630	A2A SpA	1,628	0.01
300	Banca Monte dei Paschi di Siena SpA	3,726	0.02
426	Banco BPM SpA	7,359	0.03
368	BPER Banca SpA	5,777	0.03
14	Brunello Cucinelli SpA	1,322	0.01
32	Buzzi SpA	1,639	0.01
1,892	Enel SpA	21,748	0.10
446	Eni SpA	10,514	0.05
138	FinecoBank Banca Fineco SpA	3,463	0.02
240	Generali	11,692	0.05
124	Infrastrutture Wireless Italiane SpA	873	0.00
28	Interpump Group SpA	1,083	0.00
3,616	Intesa Sanpaolo SpA	24,764	0.11
90	Leonardo SpA	4,828	0.02
62	Mediobanca Banca di Credito Finanziario SpA	1,849	0.01
66	Moncler SpA	3,832	0.02
202	Nexi SpA	818	0.00
102	Poste Italiane SpA	3,338	0.02
200	PRADA SpA	1,013	0.00
62	Prysmian SpA	10,353	0.05
26	Recordati Industria Chimica e Farmaceutica SpA	1,525	0.01
10	Reply SpA	1,045	0.00
510	Snam SpA	3,683	0.02
316	Terna - Rete Elettrica Nazionale	3,699	0.02
366	UniCredit SpA	32,747	0.15
110	Unipol Assicurazioni SpA	3,070	0.01
		167,388	**0.77**
	Japan: 6.57% (30 June 2025: 6.29%)		
200	Advantest Corp.	39,797	0.18
600	Aeon Co. Ltd.	4,951	0.02
200	Ajinomoto Co., Inc.	7,227	0.03
200	Amada Co. Ltd.	3,632	0.02
600	Asahi Group Holdings Ltd.	5,715	0.03
400	Asahi Kasei Corp.	4,408	0.02
200	Asics Corp.	5,384	0.02
400	Astellas Pharma, Inc.	5,353	0.02
200	Bandai Namco Holdings, Inc.	4,657	0.02
400	Bridgestone Corp.	8,393	0.04
200	Canon, Inc.	5,103	0.02
200	Capcom Co. Ltd.	3,707	0.02
200	Central Japan Railway Co.	4,269	0.02
200	Chiba Bank Ltd./The	3,036	0.01
200	Chubu Electric Power Co., Inc.	3,766	0.02
200	Chugai Pharmaceutical Co. Ltd.	9,271	0.04
200	CyberAgent, Inc.	1,676	0.01
200	Dai Nippon Printing Co. Ltd.	3,639	0.02
100	Daifuku Co. Ltd.	4,384	0.02
800	Daiichi Life Group, Inc.	8,754	0.04
400	Daiichi Sankyo Co. Ltd.	6,420	0.03
60	Daikin Industries Ltd.	9,113	0.04
120	Daito Trust Construction Co. Ltd.	2,292	0.01

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	Japan: 6.57% (30 June 2025: 6.29%) (continued)		
200	Daiwa House Industry Co. Ltd.	5,435	0.02
400	Daiwa Securities Group, Inc.	3,927	0.02
400	Denso Corp.	4,617	0.02
20	Disco Corp.	10,000	0.05
200	East Japan Railway Co.	4,194	0.02
200	Ebara Corp.	7,699	0.04
100	Eisai Co. Ltd.	2,534	0.01
600	ENEOS Holdings, Inc.	4,419	0.02
200	FANUC Corp.	9,051	0.04
38	Fast Retailing Co. Ltd.	19,362	0.09
400	FUJIFILM Holdings Corp.	8,572	0.04
360	Fujikura Ltd.	13,817	0.06
400	Fujitsu Ltd.	7,991	0.04
2	GLP J-Reit	1,691	0.01
200	Hachijuni Nagano Bank Ltd.	2,939	0.01
200	Haseko Corp.	3,499	0.02
1,000	Hitachi Ltd.	27,510	0.13
1,200	Honda Motor Co. Ltd.	10,928	0.05
80	Hoya Corp.	12,773	0.06
200	Hulic Co. Ltd.	2,088	0.01
100	Ibiden Co. Ltd.	14,653	0.07
200	Idemitsu Kosan Co. Ltd.	1,474	0.01
200	IHI Corp.	3,337	0.02
200	Inpex Corp.	4,018	0.02
4	Invincible Investment Corp.	1,472	0.01
200	Isetan Mitsukoshi Holdings Ltd.	5,068	0.02
200	Isuzu Motors Ltd.	2,646	0.01
1,400	ITOCHU Corp.	15,970	0.07
200	J Front Retailing Co. Ltd.	4,451	0.02
200	Japan Exchange Group, Inc.	2,517	0.01
4	Japan Metropolitan Fund Invest	2,759	0.01
400	Japan Post Bank Co. Ltd.	7,539	0.03
400	Japan Post Holdings Co. Ltd.	5,338	0.02
2	Japan Real Estate Investment Corp.	1,425	0.01
300	Japan Tobacco, Inc.	11,097	0.05
200	JFE Holdings, Inc.	1,920	0.01
200	JX Advanced Metals Corp.	5,412	0.02
200	Kajima Corp.	7,226	0.03
200	Kansai Electric Power Co., Inc./The	2,812	0.01
200	Kansai Paint Co. Ltd.	3,259	0.01
400	Kao Corp.	7,932	0.04
200	Kawasaki Heavy Industries Ltd.	3,596	0.02
200	Kawasaki Kisen Kaisha Ltd.	3,058	0.01
800	KDDI Corp.	13,512	0.06
44	Keyence Corp.	21,945	0.10
200	Kikkoman Corp.	2,053	0.01
74	Kioxia Holdings Corp.	40,833	0.19
200	Kirin Holdings Co. Ltd.	3,459	0.02
200	Kobe Steel Ltd.	2,304	0.01
200	Koito Manufacturing Co. Ltd.	3,137	0.01
100	Kokusai Electric Corp.	6,679	0.03

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	Japan: 6.57% (30 June 2025: 6.29%) (continued)		
200	Komatsu Ltd.	7,730	0.04
400	Konica Minolta, Inc.	1,352	0.01
200	Kubota Corp.	3,305	0.02
200	Kuraray Co. Ltd.	2,053	0.01
400	Kyocera Corp.	8,764	0.04
200	Kyowa Kirin Co. Ltd.	3,184	0.01
200	Kyushu Electric Power Co., Inc.	2,021	0.01
20	Lasertec Corp.	6,116	0.03
200	Lixil Corp.	2,220	0.01
600	LY Corp.	1,601	0.01
200	M3, Inc.	2,234	0.01
100	Makita Corp.	3,563	0.02
400	Marubeni Corp.	11,543	0.05
200	Mazda Motor Corp.	1,339	0.01
400	Mebuki Financial Group, Inc.	3,475	0.02
200	MEIJI Holdings Co. Ltd.	4,657	0.02
400	Metaplanet, Inc.	492	0.00
200	MINEBEA MITSUMI, Inc.	5,853	0.03
200	MISUMI Group, Inc.	4,915	0.02
400	Mitsubishi Chemical Group Corp.	2,777	0.01
800	Mitsubishi Corp.	21,397	0.10
500	Mitsubishi Electric Corp.	18,077	0.08
300	Mitsubishi Estate Co. Ltd.	7,651	0.03
200	Mitsubishi Gas Chemical Co., Inc.	6,237	0.03
200	Mitsubishi HC Capital, Inc.	1,617	0.01
800	Mitsubishi Heavy Industries Ltd.	18,045	0.08
2,600	Mitsubishi UFJ Financial Group, Inc.	51,304	0.24
600	Mitsui & Co. Ltd.	16,602	0.08
600	Mitsui Fudosan Co. Ltd.	5,534	0.03
100	Mitsui OSK Lines Ltd.	3,208	0.01
600	Mizuho Financial Group, Inc.	28,585	0.13
200	MS&AD Insurance Group Holdings, Inc.	5,218	0.02
400	Murata Manufacturing Co. Ltd.	28,045	0.13
200	NEC Corp.	4,830	0.02
200	Nexon Co. Ltd.	2,640	0.01
200	NGK Corp.	9,269	0.04
400	NIDEC CORP	6,510	0.03
200	Nikon Corp.	2,793	0.01
200	Nintendo Co. Ltd.	8,386	0.04
2	Nippon Building Fund, Inc.	1,549	0.01
200	Nippon Paint Holdings Co. Ltd.	1,296	0.01
1,000	Nippon Steel Corp.	3,299	0.01
200	Nippon Yusen KK	6,419	0.03
400	Nissan Motor Co. Ltd.	738	0.00
200	Nisshin Seifun Group, Inc.	2,443	0.01
200	Nitto Denko Corp.	3,901	0.02
600	Nomura Holdings, Inc.	5,218	0.02
2	Nomura Real Estate Master Fund, Inc.	1,868	0.01
100	Nomura Research Institute Ltd.	2,825	0.01
6,200	NTT, Inc.	5,531	0.03
200	Obayashi Corp.	4,008	0.02

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	Japan: 6.57% (30 June 2025: 6.29%) (continued)		
100	Obic Co. Ltd.	2,352	0.01
200	Odakyu Electric Railway Co. Ltd.	2,051	0.01
400	Oji Holdings Corp.	1,958	0.01
200	Olympus Corp.	2,091	0.01
200	Ono Pharmaceutical Co. Ltd.	2,939	0.01
200	Oriental Land Co. Ltd.	3,064	0.01
200	ORIX Corp.	7,567	0.03
200	Osaka Gas Co. Ltd.	6,714	0.03
200	Otsuka Corp.	3,413	0.02
100	Otsuka Holdings Co. Ltd.	6,648	0.03
1,000	Pan Pacific International Holdings Corp.	5,064	0.02
400	Panasonic Holdings Corp.	11,080	0.05
600	Persol Holdings Co. Ltd.	913	0.00
400	Rakuten Group, Inc.	1,854	0.01
300	Recruit Holdings Co. Ltd.	20,914	0.10
400	Renesas Electronics Corp.	11,831	0.05
600	Resona Holdings, Inc.	7,775	0.04
30	Resonac Holdings Corp.	3,267	0.01
200	Ricoh Co. Ltd.	1,730	0.01
200	Rohm Co. Ltd.	6,625	0.03
200	Santen Pharmaceutical Co. Ltd.	2,625	0.01
200	Sapporo Breweries Ltd.	2,498	0.01
100	Secom Co. Ltd.	3,972	0.02
200	Seiko Epson Corp.	3,319	0.02
200	Sekisui Chemical Co. Ltd.	3,189	0.01
200	Sekisui House Ltd.	4,162	0.02
600	Seven & i Holdings Co. Ltd.	7,225	0.03
200	SG Holdings Co. Ltd.	1,899	0.01
200	Shimadzu Corp.	5,065	0.02
16	Shimano, Inc.	1,708	0.01
200	Shimizu Corp.	3,137	0.01
400	Shin-Etsu Chemical Co. Ltd.	17,248	0.08
200	Shionogi & Co. Ltd.	3,432	0.02
200	Shizuoka Financial Group, Inc.	3,722	0.02
200	Skylark Holdings Co. Ltd.	3,449	0.02
12	SMC Corp.	5,263	0.02
6,800	SoftBank Corp.	8,707	0.04
900	SoftBank Group Corp.	33,021	0.15
200	Sompo Holdings, Inc.	7,676	0.04
1,400	Sony Financial Group, Inc.	1,231	0.01
1,400	Sony Group Corp.	28,254	0.13
200	Subaru Corp.	2,941	0.01
600	Sumitomo Chemical Co. Ltd.	1,896	0.01
800	Sumitomo Corp.	7,625	0.03
800	Sumitomo Electric Industries Ltd.	14,408	0.07
800	Sumitomo Mitsui Financial Group, Inc.	31,237	0.14
200	Sumitomo Mitsui Trust Group, Inc.	7,454	0.03
200	Sumitomo Realty & Development Co. Ltd.	4,604	0.02
400	Suzuki Motor Corp.	4,813	0.02
200	Sysmex Corp.	1,810	0.01
100	T&D Holdings, Inc.	2,958	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	Japan: 6.57% (30 June 2025: 6.29%) (continued)		
400	Takeda Pharmaceutical Co. Ltd.	12,687	0.06
500	TDK Corp.	10,983	0.05
400	Terumo Corp.	5,498	0.03
200	Tobu Railway Co. Ltd.	3,598	0.02
200	Tohoku Electric Power Co., Inc.	1,310	0.01
400	Tokio Marine Holdings, Inc.	17,725	0.08
400	Tokyo Electric Power Co. Holdings, Inc.	1,135	0.01
108	Tokyo Electron Ltd.	51,267	0.24
100	Tokyo Gas Co. Ltd.	3,766	0.02
200	Tokyo Tatemono Co. Ltd.	4,056	0.02
200	Tokyu Corp.	2,061	0.01
200	Tokyu Fudosan Holdings Corp.	1,595	0.01
400	Toray Industries, Inc.	2,775	0.01
200	Tosoh Corp.	3,602	0.02
2,600	Toyota Motor Corp.	43,593	0.20
200	Toyota Tsusho Corp.	7,356	0.03
600	Unicharm Corp.	3,484	0.02
400	USS Co. Ltd.	4,682	0.02
200	West Japan Railway Co.	3,353	0.02
200	Yamaha Motor Co. Ltd.	1,511	0.01
200	Yamato Holdings Co. Ltd	2,257	0.01
100	Yaskawa Electric Corp.	4,324	0.02
200	Yokohama Financial Group, Inc.	2,132	0.01
		1,430,279	**6.57**
	Jersey: 0.17% (30 June 2025: 0.18%)		
117	Amcor Plc	5,072	0.02
62	Aptiv Plc	3,806	0.02
206	Experian Plc	6,953	0.03
2,728	Glencore Plc	18,603	0.09
20	Versigent Plc	840	0.00
168	Wise Group Plc Class A	2,016	0.01
		37,290	**0.17**
	Liberia: 0.08% (30 June 2025: 0.10%)		
54	Royal Caribbean Cruises Ltd.	17,147	0.08
		17,147	**0.08**
	Luxembourg: 0.15% (30 June 2025: 0.22%)		
260	Allegro.eu SA.	2,615	0.01
108	ArcelorMittal SA	6,507	0.03
28	Eurofins Scientific SE	2,195	0.01
74	InPost SA	1,304	0.01
600	Samsonite Group SA	1,042	0.00
36	Spotify Technology SA	16,529	0.08
100	Tenaris SA	2,768	0.01
		32,960	**0.15**
	Netherlands: 1.76% (30 June 2025: 1.55%)		
104	ABN AMRO Bank NV	4,421	0.02
6	Adyen NV	5,628	0.03
132	Airbus SE	29,359	0.14
38	Akzo Nobel NV	2,578	0.01
14	Argenx SE	12,987	0.06
10	ASM International NV	11,439	0.05

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	Netherlands: 1.76% (30 June 2025: 1.55%) (continued)		
90	ASML Holding NV	177,126	0.81
34	ASR Nederland NV	2,567	0.01
18	BE Semiconductor Industries NV	5,908	0.03
126	Davide Campari-Milano NV	785	0.00
18	Euronext NV	2,881	0.01
22	EXOR NV	1,685	0.01
26	Ferrari NV	9,642	0.04
118	Ferrovial NV	8,092	0.04
30	Heineken Holding NV	2,289	0.01
62	Heineken NV	5,217	0.02
18	IMCD NV	1,626	0.01
698	ING Groep NV	22,081	0.10
210	Koninklijke Ahold Delhaize NV	8,456	0.04
848	Koninklijke KPN NV	4,184	0.02
184	Koninklijke Philips NV	4,998	0.02
58	LyondellBasell Industries NV Class A	3,054	0.01
62	NN Group NV	5,434	0.03
58	NXP Semiconductors NV	16,300	0.08
302	Prosus NV	13,117	0.06
45	QIAGEN NV	1,744	0.01
26	Randstad NV	749	0.00
464	Stellantis NV	2,639	0.01
120	STMicroelectronics NV	8,848	0.04
168	Universal Music Group NV	3,521	0.02
54	Wolters Kluwer NV	3,485	0.02
		382,840	**1.76**
	New Zealand: 0.07% (30 June 2025: 0.10%)		
200	a2 Milk Co. Ltd./The	1,036	0.00
568	Auckland International Airport Ltd.	2,698	0.01
232	Contact Energy Ltd.	1,230	0.01
66	EBOS Group Ltd.	782	0.00
130	Fisher & Paykel Healthcare Corp. Ltd.	2,885	0.01
194	Infratil Ltd.	1,703	0.01
32	Mainfreight Ltd.	1,129	0.01
332	Meridian Energy Ltd.	1,099	0.01
520	Spark New Zealand Ltd.	555	0.00
34	Xero Ltd.	1,701	0.01
		14,818	**0.07**
	Norway: 0.14% (30 June 2025: 0.17%)		
68	Aker BP ASA	2,083	0.01
184	DNB Bank ASA	5,480	0.03
164	Equinor ASA	5,196	0.02
76	Gjensidige Forsikring ASA	2,057	0.01
80	Kongsberg Gruppen ASA	2,412	0.01
80	Kongsberg Maritime AS	414	0.00
100	Mowi ASA	1,847	0.01
294	Norsk Hydro ASA	2,668	0.01
170	Orkla ASA	1,790	0.01
24	Salmar ASA	1,123	0.00
142	Telenor ASA	2,035	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	Norway: 0.14% (30 June 2025: 0.17%) (continued)		
386	Var Energi ASA	1,607	0.01
46	Yara International ASA	2,024	0.01
		30,736	**0.14**
	Panama: Nil (30 June 2025: 0.04%)		
	Poland: 0.09% (30 June 2025: 0.09%)		
36	Bank Polska Kasa Opieki SA	2,191	0.01
140	Dino Polska SA	1,058	0.00
12	Erste Bank Polska SA	2,058	0.01
38	KGHM Polska Miedz SA	3,349	0.02
130	ORLEN SA	4,378	0.02
192	Powszechna Kasa Oszczednosci Bank Polski SA	5,268	0.02
126	Powszechny Zaklad Ubezpieczen SA	2,200	0.01
		20,502	**0.09**
	Portugal: 0.03% (30 June 2025: 0.04%)		
774	EDP SA	4,054	0.02
98	Galp Energia SGPS SA	2,089	0.01
62	Jeronimo Martins SGPS SA	1,188	0.00
		7,331	**0.03**
	Singapore: 0.47% (30 June 2025: 0.41%)		
400	BOC Aviation Ltd.	4,144	0.02
1,233	CapitaLand Ascendas REIT	2,374	0.01
1,245	CapitaLand Integrated Commercial Trust	2,281	0.01
800	CapitaLand Investment Ltd.	1,540	0.01
400	DBS Group Holdings Ltd.	20,225	0.09
94	Flex Ltd.	15,235	0.07
2,200	Genting Singapore Ltd.	1,038	0.00
400	Keppel Ltd.	3,383	0.02
44	Keppel REIT	29	0.00
600	Mapletree Industrial Trust	891	0.00
1,400	Mapletree Logistics Trust	1,321	0.01
800	Oversea-Chinese Banking Corp. Ltd.	15,333	0.07
600	SATS Ltd.	2,101	0.01
1,000	Seatrium Ltd.	1,523	0.01
400	Sembcorp Industries Ltd.	1,964	0.01
400	Singapore Airlines Ltd.	2,375	0.01
200	Singapore Exchange Ltd.	3,723	0.02
600	Singapore Technologies Engineering Ltd.	4,820	0.02
2,000	Singapore Telecommunications Ltd.	6,819	0.03
200	United Overseas Bank Ltd.	6,148	0.03
200	Venture Corp. Ltd.	2,646	0.01
600	Wilmar International Ltd.	1,675	0.01
		101,588	**0.47**
	South Korea: 3.21% (30 June 2025: 1.26%)		
10	Alteogen, Inc.	2,330	0.01
12	Amorepacific Corp.	819	0.00
34	Celltrion, Inc.	3,803	0.02
40	Coway Co. Ltd.	2,331	0.01
18	DB Insurance Co. Ltd.	1,556	0.01
2	Doosan Co. Ltd.	1,920	0.01
94	Doosan Enerbility Co. Ltd.	5,266	0.02
10	Ecopro BM Co. Ltd.	920	0.00

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	South Korea: 3.21% (30 June 2025: 1.26%) (continued)		
22	Ecopro Co. Ltd.	1,514	0.01
58	Hana Financial Group, Inc.	4,290	0.02
40	Hankook Tire & Technology Co. Ltd.	1,598	0.01
12	Hanmi Semiconductor Co. Ltd.	1,987	0.01
8	Hanwha Aerospace Co. Ltd.	5,138	0.02
44	Hanwha Ocean Co. Ltd.	2,848	0.01
8	Hanwha Vision Co. Ltd.	280	0.00
4	HD Hyundai Electric Co. Ltd.	2,509	0.01
10	HD Hyundai Heavy Industries Co. Ltd.	3,821	0.02
14	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	3,163	0.01
32	HLB, Inc.	1,074	0.01
98	HMM Co. Ltd.	1,177	0.01
6	HYBE Co. Ltd.	744	0.00
24	Hyundai Glovis Co. Ltd.	2,836	0.01
16	Hyundai Mobis Co. Ltd.	5,164	0.02
30	Hyundai Motor Co.	9,585	0.04
12	Hyundai Motor Co. (preferred stock)	1,669	0.01
10	Hyundai Motor Co. (preferred stock)	1,401	0.01
16	Hyundai Rotem Co. Ltd.	1,787	0.01
120	Industrial Bank of Korea	1,541	0.01
74	Kakao Corp.	1,650	0.01
80	KakaoBank Corp.	1,079	0.01
92	KB Financial Group, Inc.	9,442	0.04
56	Kia Corp.	4,988	0.02
30	Korea Aerospace Industries Ltd.	2,835	0.01
92	Korea Electric Power Corp.	2,197	0.01
4	Korea Zinc Co. Ltd.	2,788	0.01
82	Korean Air Lines Co. Ltd.	1,458	0.01
8	Krafton, Inc.	1,219	0.01
22	KT&G Corp.	2,410	0.01
10	L&F Co. Ltd.	720	0.00
10	LG Chem Ltd.	1,807	0.01
24	LG Corp.	1,507	0.01
200	LG Display Co. Ltd.	1,488	0.01
24	LG Electronics, Inc.	3,145	0.01
12	LG Energy Solution Ltd.	2,804	0.01
4	LG H&H Co. Ltd.	593	0.00
6	LG Innotek Co. Ltd.	3,799	0.02
6	LIG Defense&Aerospace Co. Ltd.	2,784	0.01
24	Meritz Financial Group, Inc.	1,636	0.01
30	Mirae Asset Securities Co. Ltd.	828	0.00
30	NAVER Corp.	3,853	0.02
8	POSCO Future M Co. Ltd.	907	0.00
16	POSCO Holdings, Inc.	3,274	0.02
3	Samsung Biologics Co. Ltd.	2,693	0.01
18	Samsung C&T Corp.	5,443	0.03
80	Samsung E&A Co. Ltd.	2,458	0.01
12	Samsung Electro-Mechanics Co. Ltd.	16,916	0.08
1,080	Samsung Electronics Co. Ltd.	232,828	1.07
190	Samsung Electronics Co. Ltd. (preferred stock)	25,999	0.12
8	Samsung Fire & Marine Insurance Co. Ltd.	3,191	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	South Korea: 3.21% (30 June 2025: 1.26%) (continued)		
192	Samsung Heavy Industries Co. Ltd.	2,887	0.01
22	Samsung Life Insurance Co. Ltd.	5,694	0.03
18	Samsung SDI Co. Ltd.	5,658	0.03
12	Samsung SDS Co. Ltd.	1,478	0.01
2	Samyang Foods Co. Ltd.	1,444	0.01
112	Shinhan Financial Group Co. Ltd.	6,925	0.03
128	SK hynix, Inc.	218,938	1.01
18	SK Innovation Co. Ltd.	1,103	0.01
20	SK Square Co. Ltd.	21,907	0.10
10	SK, Inc.	5,383	0.02
13	SKC Co. Ltd.	894	0.00
218	Woori Financial Group, Inc.	4,081	0.02
16	Yuhan Corp.	725	0.00
		698,927	**3.21**
	Spain: 0.92% (30 June 2025: 0.81%)		
52	ACS Actividades de Construccion y Servicios SA	7,651	0.04
160	Aena SME SA	4,877	0.02
98	Amadeus IT Group SA	5,723	0.03
1,290	Banco Bilbao Vizcaya Argentaria SA	32,255	0.15
1,178	Banco de Sabadell SA	4,174	0.02
3,446	Banco Santander SA	47,608	0.22
154	Bankinter SA	2,578	0.01
830	CaixaBank SA	11,753	0.05
126	Cellnex Telecom SA	3,767	0.02
86	EDP Renewables SA	1,393	0.01
52	EDP Renewables SA - Rights 16/07/2026	109	0.00
70	Endesa SA	3,192	0.01
1,583	Iberdrola SA	39,527	0.18
236	Industria de Diseno Textil SA	14,872	0.07
468	International Consolidated Airlines Group SA	2,966	0.01
112	Merlin Properties Socimi SA	1,964	0.01
102	Naturgy Energy Group SA	3,202	0.01
96	Redeia Corp. SA	1,634	0.01
272	Repsol SA	6,845	0.03
1,154	Telefonica SA	4,639	0.02
		200,729	**0.92**
	Sweden: 0.78% (30 June 2025: 0.80%)		
46	AAK AB	1,088	0.00
70	Alfa Laval AB	4,173	0.02
218	Assa Abloy AB Class B	7,713	0.03
568	Atlas Copco AB Class A	11,512	0.05
338	Atlas Copco AB Class B	5,997	0.03
88	Beijer Ref AB	1,291	0.01
62	Boliden AB	3,503	0.02
106	Castellum AB	1,394	0.01
140	Epiroc AB Class A	3,846	0.02
84	Epiroc AB Class B	1,951	0.01
142	EQT AB	4,020	0.02
136	Essity AB Class B	3,855	0.02
40	Evolution AB	2,749	0.01
200	Fastighets AB Balder	1,069	0.00

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	Sweden: 0.78% (30 June 2025: 0.80%) (continued)		
76	Getinge AB Class B	1,556	0.01
134	H & M Hennes & Mauritz AB Class B	2,308	0.01
472	Hexagon AB Class B	3,907	0.02
32	Holmen AB Class B	1,007	0.00
38	Industrivarden AB Class A	2,134	0.01
38	Industrivarden AB Class C	2,089	0.01
60	Indutrade AB	1,242	0.01
48	Investment AB Latour Class B	955	0.00
418	Investor AB Class B	17,386	0.08
108	Investor AB Class A	4,421	0.02
26	L E Lundbergforetagen AB Class B	1,500	0.01
50	Lifco AB Class B	1,640	0.01
326	Nibe Industrier AB Class B	1,213	0.01
72	Saab AB Class B	3,741	0.02
52	Sagax AB Class B	829	0.00
242	Sandvik AB	10,000	0.05
128	Securitas AB Class B	2,106	0.01
342	Skandinaviska Enskilda Banken AB Class A	6,817	0.03
82	Skanska AB Class B	2,196	0.01
76	SKF AB Class B	1,954	0.01
236	SSAB AB Class B	2,184	0.01
134	Svenska Cellulosa AB SCA Class B	1,372	0.01
312	Svenska Handelsbanken AB Class A	4,597	0.02
194	Swedbank AB Class A	7,256	0.03
52	Swedish Orphan Biovitrum AB	2,482	0.01
134	Tele2 AB Class B	2,335	0.01
622	Telefonaktiebolaget LM Ericsson Class B	6,951	0.03
554	Telia Co. AB	2,702	0.01
48	Trelleborg AB Class B	2,002	0.01
352	Volvo AB Class B	11,984	0.05
50	Volvo AB Class A	1,706	0.01
		168,733	**0.78**
	Switzerland: 2.46% (30 June 2025: 2.60%)		
356	ABB Ltd.	38,653	0.18
110	Alcon AG	7,446	0.03
126	Amrize Ltd.	6,689	0.03
34	Avolta AG	2,276	0.01
16	Banque Cantonale Vaudoise	2,349	0.01
2	Barry Callebaut AG	2,779	0.01
2	Belimo Holding AG	2,256	0.01
84	Chubb Ltd.	28,622	0.13
120	Cie Financiere Richemont SA	27,753	0.13
46	Coca-Cola HBC AG	3,004	0.01
52	DSM-Firmenich AG	4,934	0.02
2	EMS-Chemie Holding AG	1,718	0.01
2	Flughafen Zurich AG	620	0.00
44	Galderma Group AG	10,031	0.05
34	Garmin Ltd.	8,076	0.04
8	Geberit AG	5,354	0.02
20	Georg Fischer AG	1,039	0.01
2	Givaudan SA	8,480	0.04

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	Switzerland: 2.46% (30 June 2025: 2.60%) (continued)		
20	Helvetia Baloise Holding AG	5,172	0.02
126	Holcim AG	11,384	0.05
46	Julius Baer Group Ltd.	3,981	0.02
12	Kuehne + Nagel International AG	2,915	0.01
34	Logitech International SA	3,193	0.01
16	Lonza Group AG	10,826	0.05
588	Nestle SA	60,562	0.28
446	Novartis AG	69,988	0.32
4	Partners Group Holding AG	3,284	0.02
12	PSP Swiss Property AG	2,144	0.01
8	Roche Holding AG	3,364	0.02
160	Roche Holding AG	66,013	0.30
96	Sandoz Group AG	8,702	0.04
10	Schindler Holding AG	3,322	0.02
6	Schindler Holding AG	1,912	0.01
48	SGS SA	5,577	0.03
74	SIG Group AG	1,241	0.01
34	Sika AG	7,029	0.03
16	Sonova Holding AG	3,810	0.02
24	Straumann Holding AG	3,166	0.01
14	Swatch Group AG/The	3,430	0.02
6	Swiss Life Holding AG	6,617	0.03
18	Swiss Prime Site AG	2,943	0.01
66	Swiss Re AG	10,514	0.05
6	Swisscom AG	4,638	0.02
40	Swissquote Group Holding SA	1,879	0.01
20	Temenos AG	1,639	0.01
720	UBS Group AG	35,758	0.16
6	VAT Group AG	5,253	0.02
32	Zurich Insurance Group AG	23,747	0.11
		536,082	**2.46**
	Thailand: 0.01% (30 June 2025: 0.01%)		
3,600	Thai Beverage PCL	1,211	0.01
		1,211	**0.01**
	United Kingdom: 3.27% (30 June 2025: 3.58%)		
208	3i Group Plc	6,863	0.03
66	Admiral Group Plc	3,118	0.01
246	Anglo American Plc	12,071	0.06
78	Antofagasta Plc	3,955	0.02
72	Associated British Foods Plc	1,898	0.01
346	AstraZeneca Plc	64,751	0.30
200	Autotrader Group Plc	1,325	0.01
606	Aviva Plc	5,230	0.02
682	BAE Systems Plc	16,692	0.08
3,106	Barclays Plc	20,884	0.10
280	Barratt Redrow Plc	1,045	0.00
152	Beazley Plc	2,596	0.01
22	Berkeley Group Holdings Plc	1,021	0.00
3,790	BP Plc	23,496	0.11
476	British American Tobacco Plc	29,548	0.14
238	British Land Co. Plc/The	1,307	0.01

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	United Kingdom: 3.27% (30 June 2025: 3.58%) (continued)		
1,418	BT Group Plc	3,578	0.02
76	Bunzl Plc	2,653	0.01
102	Burberry Group Plc	1,438	0.01
1,196	Centrica Plc	2,712	0.01
46	Coca-Cola Europacific Partners Plc	4,622	0.02
382	Compass Group Plc	12,339	0.06
418	Convatec Group Plc	1,193	0.01
32	Croda International Plc	1,284	0.01
498	Diageo Plc	10,063	0.05
62	Endeavour Mining Plc	3,048	0.01
898	GSK Plc	23,611	0.11
1,934	Haleon Plc	8,925	0.04
86	Halma Plc	4,490	0.02
124	Howden Joinery Group Plc	1,378	0.01
4,014	HSBC Holdings Plc	76,227	0.35
60	ICG Plc	1,345	0.01
58	IMI Plc	2,282	0.01
194	Imperial Brands Plc	7,181	0.03
306	Informa Plc	3,672	0.02
32	InterContinental Hotels Group Plc	5,512	0.02
36	Intertek Group Plc	2,774	0.01
406	J Sainsbury Plc	1,723	0.01
422	JD Sports Fashion Plc	475	0.00
420	Kingfisher Plc	1,579	0.01
160	Land Securities Group Plc	1,382	0.01
1,342	Legal & General Group Plc	5,094	0.02
14,188	Lloyds Banking Group Plc	20,921	0.10
112	London Stock Exchange Group Plc	12,133	0.06
504	M&G Plc	2,249	0.01
458	Marks & Spencer Group Plc	2,261	0.01
292	Melrose Industries Plc	1,841	0.01
100	Mondi Plc	908	0.00
1,078	National Grid Plc	17,856	0.08
1,890	NatWest Group Plc	16,732	0.08
26	Next Plc	5,019	0.02
152	Pearson Plc	2,413	0.01
72	Persimmon Plc	1,003	0.00
618	Prudential Plc	8,227	0.04
151	Reckitt Benckiser Group Plc	9,842	0.04
420	RELX Plc	13,189	0.06
566	Rentokil Initial Plc	3,205	0.01
186	Rightmove Plc	1,082	0.00
240	Rio Tinto Plc	22,686	0.10
1,910	Rolls-Royce Holdings Plc	36,621	0.17
88	Royalty Pharma Plc Class A	4,934	0.02
224	Sage Group Plc/The	2,426	0.01
300	Segro Plc	3,485	0.02
60	Severn Trent Plc	2,354	0.01
1,336	Shell Plc	52,008	0.24
196	Smith & Nephew Plc	2,837	0.01
78	Smiths Group Plc	2,650	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	United Kingdom: 3.27% (30 June 2025: 3.58%) (continued)		
16	Spirax Group Plc	1,451	0.01
246	SSE Plc	7,954	0.04
134	St James's Place Plc	2,155	0.01
398	Standard Chartered Plc	10,781	0.05
210	Standard Life Plc	2,322	0.01
794	Taylor Wimpey Plc	850	0.00
1,580	Tesco Plc	9,619	0.04
492	Unilever Plc	29,565	0.14
154	United Utilities Group Plc	2,676	0.01
4,108	Vodafone Group Plc	5,431	0.02
58	Weir Group Plc/The	1,851	0.01
42	Whitbread Plc	1,333	0.01
		711,250	**3.27**
	United States of America: 66.38% (30 June 2025: 67.55%)		
124	3M Co.	20,077	0.09
388	Abbott Laboratories	35,207	0.16
406	AbbVie, Inc.	102,166	0.47
100	Adobe, Inc.	20,502	0.09
374	Advanced Micro Devices, Inc.	217,260	1.00
114	Aflac, Inc.	13,367	0.06
66	Agilent Technologies, Inc.	8,767	0.04
50	Air Products and Chemicals, Inc.	14,659	0.07
98	Airbnb, Inc. Class A	14,024	0.06
58	Alliant Energy Corp.	4,425	0.02
58	Allstate Corp./The	13,801	0.06
28	Alnylam Pharmaceuticals, Inc.	8,429	0.04
1,098	Alphabet, Inc. Class C	387,956	1.78
1,344	Alphabet, Inc. Class A	480,305	2.21
386	Altria Group, Inc.	27,773	0.13
2,232	Amazon.com, Inc.	531,975	2.44
60	Ameren Corp.	6,782	0.03
118	American Electric Power Co., Inc.	16,144	0.07
124	American Express Co.	41,943	0.19
132	American International Group, Inc.	9,838	0.05
110	American Tower Corp.	17,993	0.08
44	American Water Works Co., Inc.	5,790	0.03
22	Ameriprise Financial, Inc.	10,093	0.05
52	AMETEK, Inc.	12,581	0.06
126	Amgen, Inc.	45,627	0.21
280	Amphenol Corp. Class A	49,370	0.23
112	Analog Devices, Inc.	44,483	0.20
104	Apollo Global Management, Inc.	12,304	0.06
3,338	Apple, Inc.	965,884	4.44
186	Applied Materials, Inc.	134,478	0.62
56	AppLovin Corp. Class A	28,853	0.13
110	Archer-Daniels-Midland Co.	8,404	0.04
40	Ares Management Corp. Class A	4,452	0.02
240	Arista Networks, Inc.	40,771	0.19
60	Arthur J Gallagher & Co.	13,774	0.06
30	Astera Labs, Inc.	14,491	0.07
1,610	AT&T, Inc.	33,327	0.15

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	United States of America: 66.38% (30 June 2025: 67.55%) (continued)		
36	Atlassian Corp. Class A	2,800	0.01
34	Atmos Energy Corp.	5,857	0.03
48	Autodesk, Inc.	9,332	0.04
92	Automatic Data Processing, Inc.	20,603	0.09
4	AutoZone, Inc.	12,784	0.06
32	AvalonBay Communities, Inc.	6,038	0.03
18	Avery Dennison Corp.	2,922	0.01
16	Axon Enterprise, Inc.	8,970	0.04
224	Baker Hughes Co.	12,432	0.06
70	Ball Corp.	4,368	0.02
1,510	Bank of America Corp.	86,040	0.40
168	Bank of New York Mellon Corp./The	24,294	0.11
64	Becton Dickinson & Co.	9,685	0.04
424	Berkshire Hathaway, Inc. Class B	212,165	0.97
48	Best Buy Co., Inc.	3,642	0.02
32	Biogen, Inc.	6,914	0.03
34	Blackrock, Inc.	32,693	0.15
170	Blackstone, Inc.	20,004	0.09
124	Block, Inc.	9,424	0.04
172	Boeing Co./The	37,233	0.17
186	Booking Holdings, Inc.	33,153	0.15
330	Boston Scientific Corp.	14,084	0.06
454	Bristol-Myers Squibb Co.	26,159	0.12
1,072	Broadcom, Inc.	404,948	1.86
26	Broadridge Financial Solutions, Inc.	3,561	0.02
80	Brown & Brown, Inc.	5,132	0.02
14	Burlington Stores, Inc.	4,435	0.02
62	Cadence Design Systems, Inc.	23,270	0.11
148	Capital One Financial Corp.	29,692	0.14
54	Cardinal Health, Inc.	12,828	0.06
84	Carlyle Group, Inc./The	3,537	0.02
188	Carrier Global Corp.	13,790	0.06
150	Carvana Co.	9,873	0.05
104	Caterpillar, Inc.	110,750	0.51
24	Cboe Global Markets, Inc.	5,824	0.03
68	CBRE Group, Inc. Class A	9,159	0.04
30	CDW Corp.	4,219	0.02
44	Cencora, Inc.	12,451	0.06
120	Centene Corp.	7,703	0.04
142	CenterPoint Energy, Inc.	6,254	0.03
394	Charles Schwab Corp./The	36,354	0.17
22	Charter Communications, Inc. Class A	3,129	0.01
52	Cheniere Energy, Inc.	12,429	0.06
436	Chevron Corp.	72,271	0.33
318	Chipotle Mexican Grill, Inc.	10,812	0.05
64	Church & Dwight Co., Inc.	6,200	0.03
34	Ciena Corp.	16,679	0.08
62	Cigna Group/The	17,092	0.08
34	Cincinnati Financial Corp.	6,295	0.03
80	Cintas Corp.	13,606	0.06
908	Cisco Systems, Inc.	106,654	0.49

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	United States of America: 66.38% (30 June 2025: 67.55%) (continued)		
404	Citigroup, Inc.	56,544	0.26
102	Citizens Financial Group, Inc.	7,147	0.03
68	Cloudflare, Inc. Class A	16,679	0.08
86	CME Group, Inc.	18,991	0.09
66	CMS Energy Corp.	5,049	0.02
902	Coca-Cola Co./The	73,306	0.34
112	Cognizant Technology Solutions Corp. Class A	4,338	0.02
42	Coherent Corp.	16,568	0.08
50	Coinbase Global, Inc. Class A	7,310	0.03
182	Colgate-Palmolive Co.	16,686	0.08
872	Comcast Corp. Class A	21,408	0.10
8	Comfort Systems USA, Inc.	15,856	0.07
280	ConocoPhillips	29,109	0.13
78	Consolidated Edison, Inc.	8,629	0.04
36	Constellation Brands, Inc. Class A	5,007	0.02
74	Constellation Energy Corp.	18,379	0.08
44	Cooper Cos., Inc./The	3,155	0.01
196	Copart, Inc.	5,525	0.03
72	CoreWeave, Inc. Class A	7,167	0.03
172	Corning, Inc.	43,934	0.20
16	Corpay, Inc.	5,332	0.02
156	Corteva, Inc.	13,212	0.06
90	CoStar Group, Inc.	2,549	0.01
102	Costco Wholesale Corp.	95,418	0.44
260	Coupang, Inc.	4,516	0.02
58	Crowdstrike Holdings, Inc. Class A	44,262	0.20
98	Crown Castle, Inc.	7,422	0.03
438	CSX Corp.	20,818	0.10
30	Cummins, Inc.	21,396	0.10
282	CVS Health Corp.	29,173	0.13
148	Danaher Corp.	28,191	0.13
26	Darden Restaurants, Inc.	5,356	0.02
76	Datadog, Inc. Class A	19,787	0.09
38	Deckers Outdoor Corp.	3,773	0.02
58	Deere & Co.	36,791	0.17
74	Dell Technologies, Inc. Class C	31,928	0.15
36	Delta Air Lines, Inc.	3,372	0.02
258	Devon Energy Corp.	10,661	0.05
88	Dexcom, Inc.	5,927	0.03
46	Diamondback Energy, Inc.	8,086	0.04
80	Digital Realty Trust, Inc.	14,366	0.07
46	Docusign, Inc.	2,043	0.01
50	Dollar General Corp.	5,756	0.03
46	Dollar Tree, Inc.	5,564	0.03
204	Dominion Energy, Inc.	13,931	0.06
8	Domino's Pizza, Inc.	2,368	0.01
78	DoorDash, Inc. Class A	14,393	0.07
30	Dover Corp.	6,728	0.03
158	Dow, Inc.	4,323	0.02
66	DR Horton, Inc.	10,750	0.05
46	DTE Energy Co.	7,009	0.03

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	United States of America: 66.38% (30 June 2025: 67.55%) (continued)		
184	Duke Energy Corp.	23,291	0.11
31	DuPont de Nemours, Inc.	4,205	0.02
114	eBay, Inc.	12,740	0.06
56	Ecolab, Inc.	15,602	0.07
86	Edison International	6,403	0.03
134	Edwards Lifesciences Corp.	12,122	0.06
60	Electronic Arts, Inc.	12,302	0.06
52	Elevance Health, Inc.	20,110	0.09
184	Eli Lilly & Co.	220,695	1.01
10	EMCOR Group, Inc.	8,299	0.04
128	Emerson Electric Co.	18,323	0.08
106	Entergy Corp.	12,175	0.06
128	EOG Resources, Inc.	16,605	0.08
140	EQT Corp.	7,444	0.03
28	Equifax, Inc.	4,444	0.02
22	Equinix, Inc.	22,933	0.11
74	Equitable Holdings, Inc.	3,247	0.01
84	Equity Residential	5,706	0.03
14	Essex Property Trust, Inc.	4,082	0.02
52	Estee Lauder Cos., Inc./The Class A	4,105	0.02
50	Evergy, Inc.	4,322	0.02
68	Everpure, Inc. Class A	5,358	0.02
78	Eversource Energy	5,637	0.03
224	Exelon Corp.	10,443	0.05
54	Expand Energy Corp.	4,924	0.02
28	Expedia Group, Inc.	7,165	0.03
32	Expeditors International of Washington, Inc.	5,215	0.02
54	Extra Space Storage, Inc.	7,846	0.04
958	Exxon Mobil Corp.	130,978	0.60
14	F5, Inc.	5,823	0.03
6	Fair Isaac Corp.	7,169	0.03
256	Fastenal Co.	12,296	0.06
50	FedEx Corp.	15,657	0.07
25	Fedex Freight Holding Co., Inc.	3,775	0.02
44	Ferguson Enterprises, Inc.	10,443	0.05
58	Fidelity National Financial, Inc.	2,735	0.01
126	Fidelity National Information Services, Inc.	4,899	0.02
214	Fifth Third Bancorp	12,063	0.06
2	First Citizens BancShares, Inc. Class A	4,162	0.02
24	First Solar, Inc.	5,663	0.03
128	FirstEnergy Corp.	6,085	0.03
130	Fiserv, Inc.	6,377	0.03
880	Ford Motor Co.	12,232	0.06
142	Fortinet, Inc.	21,814	0.10
78	Fortive Corp.	4,765	0.02
54	Fox Corp. Class A	2,817	0.01
42	Fox Corp. Class B	1,967	0.01
336	Freeport-McMoRan, Inc.	21,131	0.10
16	Gartner, Inc.	2,074	0.01
112	GE HealthCare Technologies, Inc.	7,169	0.03
62	GE Vernova, Inc.	72,841	0.33

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	United States of America: 66.38% (30 June 2025: 67.55%) (continued)		
126	Gen Digital, Inc.	3,136	0.01
58	General Dynamics Corp.	20,546	0.09
238	General Electric Co.	88,948	0.41
126	General Mills, Inc.	4,385	0.02
214	General Motors Co.	16,495	0.08
32	Genuine Parts Co.	3,775	0.02
280	Gilead Sciences, Inc.	35,375	0.16
58	Global Payments, Inc.	4,208	0.02
32	GoDaddy, Inc. Class A	2,716	0.01
68	Goldman Sachs Group, Inc./The	68,773	0.32
198	Halliburton Co.	6,722	0.03
66	Hartford Insurance Group, Inc./The	8,746	0.04
36	HCA Healthcare, Inc.	14,036	0.06
10	HEICO Corp.	3,562	0.02
18	HEICO Corp. Class A	4,642	0.02
34	Hershey Co./The	5,965	0.03
290	Hewlett Packard Enterprise Co.	13,082	0.06
56	Hilton Worldwide Holdings, Inc.	18,506	0.08
52	HOLOGIC, Inc.	1	0.00
224	Home Depot, Inc./The	79,000	0.36
73	Honeywell Aerospace, Inc.	16,139	0.07
73	Honeywell International, Inc.	16,345	0.08
90	Howmet Aerospace, Inc.	24,197	0.11
220	HP, Inc.	4,827	0.02
12	Hubbell, Inc.	6,278	0.03
12	HubSpot, Inc.	2,190	0.01
28	Humana, Inc.	11,122	0.05
324	Huntington Bancshares, Inc.	5,745	0.03
16	IDEX Corp.	3,631	0.02
18	IDEXX Laboratories, Inc.	9,476	0.04
66	Illinois Tool Works, Inc.	17,851	0.08
36	Illumina, Inc.	6,330	0.03
42	Incyte Corp.	4,761	0.02
90	Ingersoll Rand, Inc.	7,379	0.03
48	Insmed, Inc.	5,118	0.02
16	Insulet Corp.	2,436	0.01
1,020	Intel Corp.	142,423	0.65
100	Interactive Brokers Group, Inc. Class A	8,704	0.04
128	Intercontinental Exchange, Inc.	15,758	0.07
212	International Business Machines Corp.	59,617	0.27
58	International Flavors & Fragrances, Inc.	4,595	0.02
97	International Paper Co.	3,696	0.02
62	Intuit, Inc.	16,182	0.07
80	Intuitive Surgical, Inc.	31,814	0.15
138	Invitation Homes, Inc.	4,169	0.02
40	IQVIA Holdings, Inc.	7,729	0.04
66	Iron Mountain, Inc.	8,336	0.04
16	Jack Henry & Associates, Inc.	2,204	0.01
28	Jacobs Solutions, Inc.	3,528	0.02
18	JB Hunt Transport Services, Inc.	5,210	0.02
556	Johnson & Johnson	141,207	0.65

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	United States of America: 66.38% (30 June 2025: 67.55%) (continued)		
622	JPMorgan Chase & Co.	203,599	0.94
430	Kenvue, Inc.	8,217	0.04
308	Keurig Dr Pepper, Inc.	10,081	0.05
208	KeyCorp	4,794	0.02
40	Keysight Technologies, Inc.	14,003	0.06
76	Kimberly-Clark Corp.	8,343	0.04
148	Kimco Realty Corp.	3,752	0.02
434	Kinder Morgan, Inc.	13,875	0.06
150	KKR & Co., Inc.	13,767	0.06
300	KLA Corp.	90,513	0.42
200	Kraft Heinz Co./The	4,724	0.02
148	Kroger Co./The	8,218	0.04
42	L3Harris Technologies, Inc.	12,205	0.06
18	Labcorp Holdings, Inc.	5,040	0.02
292	Lam Research Corp.	126,532	0.58
80	Las Vegas Sands Corp.	3,695	0.02
30	Leidos Holdings, Inc.	3,089	0.01
54	Lennar Corp. Class A	4,886	0.02
8	Lennar Corp. Class B	710	0.00
44	Liberty Media Corp.-Liberty Formula One Class C	4,186	0.02
18	Liberty Media Corp.-Liberty Formula One Class A	1,576	0.01
20	Light & Wonder, Inc.	1,533	0.01
36	Live Nation Entertainment, Inc.	6,592	0.03
48	Lockheed Martin Corp.	24,454	0.11
40	Loews Corp.	4,528	0.02
128	Lowe's Cos., Inc.	28,223	0.13
20	LPL Financial Holdings, Inc.	5,634	0.03
28	Lululemon Athletica, Inc.	3,197	0.01
38	M&T Bank Corp.	9,044	0.04
68	Marathon Petroleum Corp.	17,386	0.08
2	Markel Group, Inc.	3,906	0.02
52	Marriott International, Inc. Class A	19,271	0.09
110	Marsh & McLennan Cos., Inc.	18,334	0.08
14	Martin Marietta Materials, Inc.	8,074	0.04
200	Marvell Technology, Inc.	59,578	0.27
186	Mastercard, Inc. Class A	95,530	0.44
56	McCormick & Co., Inc.	2,824	0.01
162	McDonald's Corp.	43,790	0.20
30	McKesson Corp.	22,668	0.10
60	Medline, Inc. Class A	2,366	0.01
10	MercadoLibre, Inc.	16,974	0.08
568	Merck & Co., Inc.	72,988	0.34
506	Meta Platforms, Inc. Class A	285,025	1.31
134	MetLife, Inc.	11,338	0.05
2	Mettler-Toledo International, Inc.	2,555	0.01
118	Microchip Technology, Inc.	10,762	0.05
260	Micron Technology, Inc.	300,115	1.38
1,714	Microsoft Corp.	639,356	2.94
26	Mid-America Apartment Communities, Inc.	3,612	0.02
300	Mondelez International, Inc. Class A	17,352	0.08
16	MongoDB, Inc.	5,374	0.02

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	United States of America: 66.38% (30 June 2025: 67.55%) (continued)		
10	Monolithic Power Systems, Inc.	13,824	0.06
170	Monster Beverage Corp.	16,340	0.08
38	Moody's Corp.	17,211	0.08
260	Morgan Stanley	54,350	0.25
38	Motorola Solutions, Inc.	15,781	0.07
16	MSCI, Inc.	8,961	0.04
102	Nasdaq, Inc.	8,040	0.04
30	Natera, Inc.	8,144	0.04
46	NetApp, Inc.	7,119	0.03
980	Netflix, Inc.	69,972	0.32
258	Newmont Corp.	24,097	0.11
86	News Corp. Class A	2,135	0.01
48	News Corp. Class B	1,347	0.01
472	NextEra Energy, Inc.	41,427	0.19
270	NIKE, Inc. Class B	11,084	0.05
138	NiSource, Inc.	6,562	0.03
50	Norfolk Southern Corp.	15,729	0.07
46	Northern Trust Corp.	7,997	0.04
32	Northrop Grumman Corp.	16,298	0.07
48	NRG Energy, Inc.	7,011	0.03
54	Nucor Corp.	12,029	0.06
5,392	NVIDIA Corp.	1,078,885	4.96
1	NVR, Inc.	6,813	0.03
160	Occidental Petroleum Corp.	7,771	0.04
34	Okta, Inc.	4,639	0.02
44	Old Dominion Freight Line, Inc.	9,530	0.04
72	Omnicom Group, Inc.	5,244	0.02
96	ON Semiconductor Corp.	9,076	0.04
148	ONEOK, Inc.	12,867	0.06
392	Oracle Corp.	57,448	0.26
190	O'Reilly Automotive, Inc.	17,497	0.08
90	Otis Worldwide Corp.	6,444	0.03
116	PACCAR, Inc.	13,934	0.06
20	Packaging Corp. of America	4,766	0.02
502	Palantir Technologies, Inc. Class A	58,568	0.27
186	Palo Alto Networks, Inc.	63,430	0.29
30	Parker-Hannifin Corp.	29,344	0.13
72	Paychex, Inc.	7,080	0.03
234	PayPal Holdings, Inc.	10,104	0.05
318	PepsiCo, Inc.	43,057	0.20
1,320	Pfizer, Inc.	31,786	0.15
480	PG&E Corp.	8,074	0.04
354	Philip Morris International, Inc.	64,042	0.29
94	Phillips 66	15,891	0.07
132	Pinterest, Inc. Class A	2,776	0.01
88	PNC Financial Services Group, Inc./The	21,667	0.10
52	PPG Industries, Inc.	6,307	0.03
166	PPL Corp.	6,034	0.03
52	Principal Financial Group, Inc.	5,605	0.03
544	Procter & Gamble Co./The	79,772	0.37
132	Progressive Corp./The	28,835	0.13

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	United States of America: 66.38% (30 June 2025: 67.55%) (continued)		
218	Prologis, Inc.	29,532	0.14
80	Prudential Financial, Inc.	8,634	0.04
26	PTC, Inc.	2,954	0.01
112	Public Service Enterprise Group, Inc.	9,090	0.04
36	Public Storage	11,459	0.05
46	PulteGroup, Inc.	6,312	0.03
46	Qnity Electronics, Inc.	7,512	0.03
250	QUALCOMM, Inc.	46,197	0.21
32	Quanta Services, Inc.	23,041	0.11
24	Quest Diagnostics, Inc.	5,087	0.02
42	Raymond James Financial, Inc.	6,385	0.03
214	Realty Income Corp.	13,259	0.06
24	Reddit, Inc. Class A	4,166	0.02
24	Regeneron Pharmaceuticals, Inc.	14,965	0.07
206	Regions Financial Corp.	6,221	0.03
46	Republic Services, Inc.	9,802	0.04
32	ResMed, Inc.	6,236	0.03
184	Rivian Automotive, Inc. Class A	3,192	0.01
170	Robinhood Markets, Inc. Class A	17,048	0.08
140	ROBLOX Corp. Class A	7,613	0.03
122	Rocket Lab Corp.	12,401	0.06
26	Rockwell Automation, Inc.	12,872	0.06
62	Rollins, Inc.	2,588	0.01
24	Roper Technologies, Inc.	8,121	0.04
74	Ross Stores, Inc.	15,751	0.07
306	RTX Corp.	58,057	0.27
70	S&P Global, Inc.	28,508	0.13
200	Salesforce, Inc.	31,332	0.14
34	Sandisk Corp.	77,307	0.36
24	SBA Communications Corp.	4,235	0.02
154	Sempra	14,277	0.07
240	ServiceNow, Inc.	23,827	0.11
52	Sherwin-Williams Co./The	17,905	0.08
72	Simon Property Group, Inc.	16,103	0.07
12	Snap-on, Inc.	4,829	0.02
78	Snowflake, Inc.	19,851	0.09
304	SoFi Technologies, Inc.	5,451	0.03
262	Southern Co./The	25,076	0.12
20	Southern Copper Corp.	3,485	0.02
44	Southwest Airlines Co.	2,262	0.01
110	Space Exploration Technologies Corp. Class A	18,795	0.09
48	SS&C Technologies Holdings, Inc.	2,978	0.01
254	Starbucks Corp.	25,956	0.12
68	State Street Corp.	11,533	0.05
34	Steel Dynamics, Inc.	7,802	0.04
76	Strategy, Inc.	6,607	0.03
82	Stryker Corp.	25,817	0.12
28	Sun Communities, Inc.	3,357	0.02
98	Sunbelt Rentals Holdings, Inc.	7,149	0.03
100	Super Micro Computer, Inc.	2,933	0.01
90	Synchrony Financial	6,845	0.03

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	United States of America: 66.38% (30 June 2025: 67.55%) (continued)		
44	Synopsys, Inc.	19,627	0.09
112	Sysco Corp.	9,361	0.04
50	T Rowe Price Group, Inc.	5,685	0.03
38	Take-Two Interactive Software, Inc.	9,499	0.04
50	Targa Resources Corp.	13,407	0.06
104	Target Corp.	13,583	0.06
10	Teledyne Technologies, Inc.	6,669	0.03
34	Teradyne, Inc.	16,451	0.08
670	Tesla, Inc.	281,802	1.29
204	Texas Instruments, Inc.	60,806	0.28
12	Texas Pacific Land Corp.	5,252	0.02
42	Textron, Inc.	3,853	0.02
86	Thermo Fisher Scientific, Inc.	43,117	0.20
254	TJX Cos., Inc./The	38,481	0.18
108	T-Mobile US, Inc.	18,115	0.08
120	Tractor Supply Co.	3,793	0.02
100	Trade Desk, Inc./The Class A	1,808	0.01
12	TransDigm Group, Inc.	15,984	0.07
44	TransUnion	3,174	0.01
52	Travelers Cos., Inc./The	17,166	0.08
54	Trimble, Inc.	2,764	0.01
300	Truist Financial Corp.	14,946	0.07
40	Twilio, Inc. Class A	8,253	0.04
10	Tyler Technologies, Inc.	2,925	0.01
64	Tyson Foods, Inc. Class A	3,664	0.02
450	Uber Technologies, Inc.	32,472	0.15
10	Ulta Beauty, Inc.	4,510	0.02
136	Union Pacific Corp.	36,992	0.17
26	United Airlines Holdings, Inc.	3,536	0.02
164	United Parcel Service, Inc. Class B	17,630	0.08
14	United Rentals, Inc.	15,860	0.07
208	UnitedHealth Group, Inc.	86,451	0.40
350	US Bancorp	21,140	0.10
66	Valero Energy Corp.	17,189	0.08
34	Veeva Systems, Inc. Class A	6,034	0.03
112	Ventas, Inc.	9,946	0.05
56	Veralto Corp.	4,966	0.02
20	VeriSign, Inc.	5,031	0.02
32	Verisk Analytics, Inc.	5,745	0.03
964	Verizon Communications, Inc.	40,816	0.19
58	Vertex Pharmaceuticals, Inc.	28,810	0.13
92	Vertiv Holdings Co. Class A	30,803	0.14
234	VICI Properties, Inc.	6,213	0.03
382	Visa, Inc. Class A	131,060	0.60
78	Vistra Corp.	12,373	0.06
30	Vulcan Materials Co.	8,850	0.04
68	W R Berkley Corp.	4,796	0.02
1,004	Walmart, Inc.	113,713	0.52
412	Walt Disney Co./The	39,655	0.18
544	Warner Bros Discovery, Inc.	14,503	0.07
90	Waste Management, Inc.	20,059	0.09

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Developed World UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2025: 99.87%) (continued)		
	Equities: 99.88% (30 June 2025: 99.87%) (continued)		
	United States of America: 66.38% (30 June 2025: 67.55%) (continued)		
22	Waters Corp.	8,251	0.04
70	WEC Energy Group, Inc.	8,174	0.04
712	Wells Fargo & Co.	58,840	0.27
162	Welltower, Inc.	36,769	0.17
16	West Pharmaceutical Services, Inc.	5,744	0.03
80	Western Digital Corp.	51,098	0.23
40	Westinghouse Air Brake Technologies Corp.	10,784	0.05
164	Weyerhaeuser Co.	3,926	0.02
272	Williams Cos., Inc./The	20,220	0.09
28	Williams-Sonoma, Inc.	6,527	0.03
48	Workday, Inc. Class A	5,876	0.03
48	WP Carey, Inc.	3,432	0.02
10	WW Grainger, Inc.	13,604	0.06
138	Xcel Energy, Inc.	11,081	0.05
54	Xylem, Inc.	6,383	0.03
64	Yum! Brands, Inc.	10,231	0.05
36	Zillow Group, Inc. Class C	1,135	0.01
22	Zillow Group, Inc. Class A	690	0.00
46	Zimmer Biomet Holdings, Inc.	3,960	0.02
102	Zoetis, Inc.	7,330	0.03
56	Zoom Communications, Inc.	4,833	0.02
20	Zscaler, Inc.	2,823	0.01
		14,451,596	**66.38**
	Total Equities	**21,744,605**	**99.88**
	Total Transferable Securities	**21,744,605**	**99.88**

	Fair Value USD	% of Net Assets
Portfolio of Investments	21,744,605	99.88
Other Net Assets	26,040	0.12
Net Assets	21,770,645	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.87
Other Current Assets	0.13
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin FTSE Emerging ex China UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%)		
	Equities: 99.81% (30 June 2025: 99.89%)		
	Belgium: 0.06% (30 June 2025: 0.04%)		
62	Cenergy Holdings SA	1,631	0.02
36	Titan SA	2,138	0.03
34	Viohalco SA	746	0.01
		4,515	**0.06**
	Brazil: 5.70% (30 June 2025: 6.46%)		
400	Allos SA	2,168	0.03
8	Alupar Investimento SA	50	0.00
4,000	Ambev SA	12,589	0.18
400	Auren Energia SA	896	0.01
1,220	Axia Energia SA	12,818	0.18
400	Axia Energia SA (preferred stock)	4,097	0.06
4,600	B3 SA - Brasil Bolsa Balcao	12,913	0.18
1,400	Banco Bradesco SA	4,265	0.06
4,600	Banco Bradesco SA (preferred stock)	16,086	0.23
1,000	Banco BTG Pactual SA	10,450	0.15
1,600	Banco do Brasil SA	6,155	0.09
400	Banco Santander Brasil SA	2,071	0.03
600	BB Seguridade Participacoes SA	4,541	0.06
400	Brava Energia	1,492	0.02
600	Caixa Seguridade Participacoes S/A	2,285	0.03
2,078	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	11,900	0.17
200	Cia de Saneamento de Minas Gerais Copasa MG	2,316	0.03
200	Cia De Saneamento do Parana Sanepar	1,432	0.02
1,400	Cia Energetica de Minas Gerais (preferred stock)	2,940	0.04
1,600	Cia Paranaense de Energia - Copel	4,643	0.07
600	Cia Siderurgica Nacional SA	536	0.01
1,600	Cosan SA	1,144	0.02
200	CPFL Energia SA	1,730	0.02
600	CSN Mineracao SA	485	0.01
636	Embraer SA	10,057	0.14
420	Energisa S/A	3,895	0.05
800	Eneva SA	4,130	0.06
280	Engie Brasil Energia SA	1,884	0.03
922	Equatorial SA	6,936	0.10
1,200	Gerdau SA (preferred stock)	4,818	0.07
442	GPS Participacoes e Empreendimentos SA	990	0.01
600	Grupo Mateus SA	425	0.01
211	Hypera SA	848	0.01
200	Isa Energia Brasil SA (preferred stock)	1,086	0.02
452	Itau Unibanco Holding SA	3,866	0.05
4,944	Itau Unibanco Holding SA (preferred stock)	40,290	0.57
5,210	Itausa SA (preferred stock)	13,468	0.19
806	Klabin SA	2,607	0.04
800	Localiza Rent a Car SA	6,420	0.09
30	Localiza Rent a Car SA (preferred stock)	232	0.00
1,000	Lojas Renner SA	2,852	0.04
600	MBRF Global Foods Co. SA	2,090	0.03
798	Metalurgica Gerdau SA (preferred stock)	1,420	0.02
1,200	Motiva Infraestrutura de Mobilidade SA	3,389	0.05
200	Multiplan Empreendimentos Imobiliarios SA	1,131	0.02
800	Natura Cosmeticos SA	1,349	0.02

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	Brazil: 5.70% (30 June 2025: 6.46%) (continued)		
3,400	Petroleo Brasileiro SA - Petrobras	27,445	0.39
4,100	Petroleo Brasileiro SA - Petrobras (preferred stock)	29,942	0.43
200	Porto Seguro SA	2,045	0.03
800	PRIO SA	8,060	0.11
1,224	Raia Drogasil SA	3,975	0.06
600	Rede D'Or Sao Luiz SA	4,024	0.06
1,200	Rumo SA	3,114	0.04
1,200	Sendas Distribuidora S/A	2,026	0.03
414	Smartfit Escola de Ginastica e Danca SA	1,575	0.02
600	Suzano SA	4,608	0.07
600	Telefonica Brasil SA	3,935	0.06
800	TIM SA	3,380	0.05
500	TOTVS SA	2,772	0.04
200	Transmissora Alianca de Energia Eletrica S/A	1,537	0.02
600	Ultrapar Participacoes SA	3,021	0.04
3,160	Vale SA	47,547	0.68
870	Vibra Energia SA	5,024	0.07
1,400	WEG SA	12,688	0.18
		400,903	**5.70**
	Cayman Islands: 0.69% (30 June 2025: 0.47%)		
20	Advanced Energy Solution Holding Co. Ltd.	741	0.01
120	Airtac International Group	5,029	0.07
68	Alchip Technologies Ltd.	8,923	0.13
160	Bizlink Holding, Inc.	9,618	0.14
1,206	Chailease Holding Co. Ltd.	4,448	0.06
60	Parade Technologies Ltd.	1,185	0.02
300	Silergy Corp.	5,631	0.08
660	Zhen Ding Technology Holding Ltd.	13,052	0.18
		48,627	**0.69**
	Chile: 0.93% (30 June 2025: 0.85%)		
2,476	Aguas Andinas SA Class A	886	0.01
39,360	Banco de Chile	7,705	0.11
72	Banco de Credito e Inversiones SA	4,729	0.07
68	Banco Itau Chile SA	1,386	0.02
55,790	Banco Santander Chile	4,568	0.06
1,192	Cencosud SA	2,753	0.04
436	Cencosud Shopping SA	1,117	0.02
118	Cia Cervecerias Unidas SA	653	0.01
8,216	Cia Sud Americana de Vapores SA	390	0.01
6,526	Colbun SA	941	0.01
338	Embotelladora Andina SA (preferred stock)	1,682	0.02
1,080	Empresas CMPC SA	1,202	0.02
340	Empresas Copec SA	2,121	0.03
17,128	Enel Americas SA	1,534	0.02
22,398	Enel Chile SA	1,968	0.03
1,088	Falabella SA	6,792	0.10
291,524	Latam Airlines Group SA	8,476	0.12
654	Parque Arauco SA	2,741	0.04
720	Plaza SA	2,967	0.04

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	Chile: 0.93% (30 June 2025: 0.85%) (continued)		
240	Quinenco SA	1,022	0.01
128	Sociedad Quimica y Minera de Chile SA (preferred stock) Class B	9,502	0.14
		65,135	**0.93**
	Colombia: 0.31% (30 June 2025: 0.20%)		
462	Cementos Argos SA	1,479	0.02
4,268	Ecopetrol SA	3,014	0.04
202	Grupo Cibest SA	4,570	0.07
404	Grupo Cibest SA (preferred stock)	7,921	0.11
126	Grupo de Inversiones Suramericana SA (preferred stock)	1,674	0.02
398	Interconexion Electrica SA ESP	3,405	0.05
		22,063	**0.31**
	Czech Republic: 0.19% (30 June 2025: 0.25%)		
126	CEZ AS	7,373	0.11
14	Colt CZ Group SE	604	0.01
68	Komercni Banka AS	3,116	0.04
244	Moneta Money Bank AS	2,140	0.03
		13,233	**0.19**
	Egypt: 0.11% (30 June 2025: 0.06%)		
2,386	Commercial International Bank - Egypt (CIB)	6,184	0.09
650	Talaat Moustafa Group	1,249	0.02
		7,433	**0.11**
	Greece: 0.95% (30 June 2025: 1.11%)		
54	Aegean Airlines SA	784	0.01
42	Aktor SA Holding Company Technical And Energy Projects	662	0.01
1,432	Alpha Bank SA	6,469	0.09
74	Athens International Airport SA	915	0.01
34	Athens Water Supply & Sewage Co. SA	417	0.01
18	Autohellas Tourist and Trading SA	232	0.00
506	Ballys Intralot SA	686	0.01
352	CrediaBank SA.	462	0.01
2,136	Eurobank SA	10,171	0.14
64	GEK TERNA SA	3,219	0.05
132	Hellenic Telecommunications Organization SA	2,932	0.04
80	HELLENiQ ENERGY Holdings S.A.	1,011	0.01
114	Holding Co. ADMIE IPTO SA.	606	0.01
98	JUMBO SA	2,514	0.04
74	LAMDA Development SA	564	0.01
52	Motor Oil Hellas Corinth Refineries SA	2,282	0.03
754	National Bank of Greece SA	13,004	0.18
180	Optima bank SA	2,058	0.03
930	Piraeus Bank SA.	9,663	0.14
280	Public Power Corp. SA	7,363	0.10
46	Quest Holdings SA	368	0.01
40	Sarantis SA	676	0.01
		67,058	**0.95**
	Hungary: 0.60% (30 June 2025: 0.50%)		
216	Magyar Telekom Telecommunications Plc	1,839	0.02
408	MOL Hungarian Oil & Gas Plc	4,849	0.07
436	Opus Global Nyrt	503	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	Hungary: 0.60% (30 June 2025: 0.50%) (continued)		
204	OTP Bank Nyrt	30,110	0.43
134	Richter Gedeon Nyrt	5,187	0.07
		42,488	**0.60**
	Iceland: 0.09% (30 June 2025: 0.11%)		
1,214	Arion Banki HF	1,826	0.03
358	Festi hf	884	0.01
956	Hagar hf.	903	0.01
1,596	Islandsbanki HF	1,792	0.03
4,366	Kvika banki hf	458	0.01
404	Reitir fasteignafelag hf	372	0.00
		6,235	**0.09**
	India: 21.54% (30 June 2025: 32.08%)		
250	360 ONE WAM Ltd.	2,838	0.04
2	3M India Ltd.	695	0.01
180	Aarti Industries Ltd.	871	0.01
48	ABB India Ltd.	3,565	0.05
74	ACC Ltd.	1,038	0.02
288	Adani Energy Solutions Ltd.	4,538	0.06
270	Adani Enterprises Ltd.	8,660	0.12
266	Adani Green Energy Ltd.	4,193	0.06
698	Adani Ports & Special Economic Zone Ltd.	13,348	0.19
4,960	Adani Power Ltd.	11,725	0.17
196	Adani Total Gas Ltd.	1,515	0.02
706	Aditya Birla Capital Ltd.	2,923	0.04
24	AIA Engineering Ltd.	1,288	0.02
38	Ajanta Pharma Ltd.	1,374	0.02
36	Alkem Laboratories Ltd.	2,118	0.03
720	Ambuja Cements Ltd.	3,209	0.05
16	Apar Industries Ltd.	2,653	0.04
150	APL Apollo Tubes Ltd.	2,834	0.04
96	Apollo Hospitals Enterprise Ltd.	8,805	0.13
2,544	Ashok Leyland Ltd.	4,238	0.06
414	Asian Paints Ltd.	11,528	0.16
108	Astral Ltd.	1,524	0.02
474	AU Small Finance Bank Ltd.	5,193	0.07
272	Aurobindo Pharma Ltd.	4,536	0.06
130	Authum Investment & Infrastucture Ltd.	720	0.01
122	Avenue Supermarts Ltd.	5,646	0.08
290	AWL Agri Business Ltd.	563	0.01
2,076	Axis Bank Ltd.	29,513	0.42
60	Bajaj Auto Ltd.	6,159	0.09
2,506	Bajaj Finance Ltd.	26,600	0.38
344	Bajaj Finserv Ltd.	6,469	0.09
24	Bajaj Holdings & Investment Ltd.	2,688	0.04
842	Bajaj Housing Finance Ltd.	778	0.01
72	Balkrishna Industries Ltd.	1,658	0.02
712	Bandhan Bank Ltd.	1,536	0.02
932	Bank of Baroda	2,682	0.04
822	Bank of India	1,219	0.02
1,574	Bank of Maharashtra	1,520	0.02
58	Bata India Ltd.	419	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	India: 21.54% (30 June 2025: 32.08%) (continued)		
12	Bayer CropScience Ltd.	526	0.01
264	Berger Paints India Ltd.	1,423	0.02
84	Bharat Dynamics Ltd.	1,214	0.02
3,198	Bharat Electronics Ltd.	13,912	0.20
254	Bharat Forge Ltd.	5,753	0.08
1,324	Bharat Heavy Electricals Ltd.	5,792	0.08
1,806	Bharat Petroleum Corp. Ltd.	5,791	0.08
2,766	Bharti Airtel Ltd.	54,117	0.77
68	Bharti Hexacom Ltd.	1,065	0.02
940	Billionbrains Garage Ventures Ltd.	2,007	0.03
656	Biocon Ltd.	2,899	0.04
112	Blue Star Ltd.	1,927	0.03
8	Bosch Ltd.	3,372	0.05
108	Britannia Industries Ltd.	5,872	0.08
180	BSE Ltd.	7,351	0.10
1,636	Canara Bank	2,169	0.03
438	Castrol India Ltd.	853	0.01
884	Central Bank of India Ltd.	304	0.00
100	Central Depository Services India Ltd.	1,379	0.02
634	CG Power & Industrial Solutions Ltd.	6,377	0.09
90	Cholamandalam Financial Holdings Ltd.	1,575	0.02
394	Cholamandalam Investment and Finance Co. Ltd.	7,450	0.11
546	Cipla Ltd.	8,453	0.12
2,174	Coal India Ltd.	10,084	0.14
82	Cochin Shipyard Ltd.	1,306	0.02
324	Coforge Ltd.	5,017	0.07
120	Colgate-Palmolive India Ltd.	2,533	0.04
310	Container Corp. Of India Ltd.	1,556	0.02
114	Coromandel International Ltd.	2,415	0.03
16	CRISIL Ltd.	689	0.01
122	Cummins India Ltd.	7,294	0.10
522	Dabur India Ltd.	2,328	0.03
74	Dalmia Bharat Ltd.	1,329	0.02
62	Deepak Nitrite Ltd.	1,013	0.01
116	Divi's Laboratories Ltd.	8,062	0.11
34	Dixon Technologies India Ltd.	4,281	0.06
562	DLF Ltd.	3,681	0.05
64	Dr Lal PathLabs Ltd.	1,113	0.02
550	Dr Reddy's Laboratories Ltd.	7,885	0.11
126	Eicher Motors Ltd.	9,416	0.13
186	Emami Ltd.	794	0.01
790	Embassy Office Parks REIT	3,656	0.05
30	Endurance Technologies Ltd.	847	0.01
30	Escorts Kubota Ltd.	930	0.01
4,048	Eternal Ltd.	11,315	0.16
414	Exide Industries Ltd.	1,695	0.02
1,626	Federal Bank Ltd.	5,669	0.08
438	Fortis Healthcare Ltd.	4,428	0.06
1,214	FSN E-Commerce Ventures Ltd.	3,987	0.06
2,376	GAIL India Ltd.	4,354	0.06
114	GE Vernova T&D India Ltd.	5,954	0.08

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	India: 21.54% (30 June 2025: 32.08%) (continued)		
278	General Insurance Corp. of India	1,068	0.02
38	GlaxoSmithKline Pharmaceuticals Ltd.	984	0.01
136	Glenmark Pharmaceuticals Ltd.	3,167	0.05
2,392	GMR Airports Ltd.	2,832	0.04
32	Godfrey Phillips India Ltd.	735	0.01
360	Godrej Consumer Products Ltd.	3,841	0.05
60	Godrej Industries Ltd.	745	0.01
130	Godrej Properties Ltd.	2,564	0.04
322	Grasim Industries Ltd.	10,545	0.15
356	Gujarat Energy Ltd.	1,230	0.02
36	Gujarat Fluorochemicals Ltd.	1,508	0.02
216	Havells India Ltd.	2,645	0.04
954	HCL Technologies Ltd.	10,802	0.15
192	HDB Financial Services Ltd.	1,523	0.02
180	HDFC Asset Management Co. Ltd.	5,045	0.07
10,368	HDFC Bank Ltd.	87,400	1.24
846	HDFC Life Insurance Co. Ltd.	5,147	0.07
118	Hero MotoCorp Ltd.	5,976	0.09
166	Hexaware Technologies Ltd.	903	0.01
1,328	Hindalco Industries Ltd.	13,420	0.19
172	Hindustan Aeronautics Ltd.	7,961	0.11
296	Hindustan Copper Ltd.	1,567	0.02
822	Hindustan Petroleum Corp. Ltd.	3,425	0.05
820	Hindustan Unilever Ltd.	18,349	0.26
436	Hindustan Zinc Ltd.	2,456	0.04
12	Hitachi Energy India Ltd.	4,427	0.06
2	Honeywell Automation India Ltd.	840	0.01
448	Housing & Urban Development Corp. Ltd.	970	0.01
130	Hyundai Motor India Ltd.	2,617	0.04
4,826	ICICI Bank Ltd.	70,112	1.00
218	ICICI Lombard General Insurance Co. Ltd.	4,011	0.06
44	ICICI Prudential Asset Management Co. Ltd.	1,543	0.02
346	ICICI Prudential Life Insurance Co. Ltd.	1,784	0.03
614	IDBI Bank Ltd.	542	0.01
3,800	IDFC First Bank Ltd.	3,191	0.05
242	Indian Bank	2,088	0.03
796	Indian Hotels Co. Ltd./The	6,004	0.09
3,448	Indian Oil Corp. Ltd.	5,077	0.07
1,330	Indian Overseas Bank	479	0.01
272	Indian Railway Catering & Tourism Corp. Ltd.	1,445	0.02
1,608	Indian Railway Finance Corp. Ltd.	1,538	0.02
606	Indian Renewable Energy Development Agency Ltd.	824	0.01
632	Indraprastha Gas Ltd.	1,100	0.02
1,194	Indus Towers Ltd.	4,941	0.07
390	IndusInd Bank Ltd.	3,808	0.05
318	Info Edge India Ltd.	3,286	0.05
3,084	Infosys Ltd.	32,593	0.46
174	InterGlobe Aviation Ltd.	9,868	0.14
122	Ipca Laboratories Ltd.	2,192	0.03
3,608	IRB Infrastructure Developers Ltd.	816	0.01
854	ITC Hotels Ltd.	1,624	0.02

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	India: 21.54% (30 June 2025: 32.08%) (continued)		
2,722	ITC Ltd.	8,252	0.12
288	Jindal Stainless Ltd.	2,107	0.03
350	Jindal Steel Ltd.	3,920	0.06
2,846	Jio Financial Services Ltd.	7,109	0.10
32	JK Cement Ltd.	1,841	0.03
480	JSW Energy Ltd.	2,957	0.04
222	JSW Infrastructure Ltd.	756	0.01
800	JSW Steel Ltd.	10,365	0.15
326	Jubilant Foodworks Ltd.	1,438	0.02
356	Kalyan Jewellers India Ltd.	1,454	0.02
182	Kansai Nerolac Paints Ltd.	392	0.01
28	Kaynes Technology India Ltd.	923	0.01
60	KEI Industries Ltd.	3,440	0.05
402	Knowledge Realty Trust	490	0.01
4,950	Kotak Mahindra Bank Ltd.	20,512	0.29
150	KPIT Technologies Ltd.	1,064	0.02
760	L&T Finance Ltd.	2,495	0.04
24	L&T Technology Services Ltd.	796	0.01
606	Larsen & Toubro Ltd.	26,526	0.38
350	Laurus Labs Ltd.	5,611	0.08
420	Lenskart Solutions Ltd.	2,285	0.03
92	LG Electronics India Ltd.	1,508	0.02
272	LIC Housing Finance Ltd.	1,621	0.02
20	Linde India Ltd.	1,545	0.02
104	Lloyds Metals & Energy Ltd.	1,989	0.03
258	Lodha Developers Ltd.	2,604	0.04
84	LTM Ltd.	3,140	0.04
216	Lupin Ltd.	5,520	0.08
566	Mahindra & Mahindra Financial Services Ltd.	1,888	0.03
838	Mahindra & Mahindra Ltd.	27,168	0.39
116	Mankind Pharma Ltd.	3,120	0.04
472	Marico Ltd.	4,170	0.06
116	Maruti Suzuki India Ltd.	17,297	0.25
242	Max Financial Services Ltd.	4,050	0.06
668	Max Healthcare Institute Ltd.	7,969	0.11
68	Mazagon Dock Shipbuilders Ltd.	1,793	0.03
510	Meesho Ltd.	1,037	0.02
42	Metro Brands Ltd.	446	0.01
128	Motilal Oswal Financial Services Ltd.	1,286	0.02
118	Mphasis Ltd.	2,695	0.04
2	MRF Ltd.	2,701	0.04
110	Multi Commodity Exchange of India Ltd.	3,297	0.05
98	Muthoot Finance Ltd.	3,103	0.04
58	Narayana Hrudayalaya Ltd.	1,208	0.02
800	National Aluminium Co. Ltd.	2,870	0.04
648	Nestle India Ltd.	9,620	0.14
234	New India Assurance Co. Ltd./The	440	0.01
3,196	NHPC Ltd.	2,746	0.04
154	Nippon Life India Asset Management Ltd.	1,890	0.03
310	NLC India Ltd.	1,055	0.02
3,108	NMDC Ltd.	2,796	0.04

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Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	India: 21.54% (30 June 2025: 32.08%) (continued)		
850	NTPC Green Energy Ltd.	858	0.01
4,262	NTPC Ltd.	16,058	0.23
106	Oberoi Realty Ltd.	1,981	0.03
3,496	Oil & Natural Gas Corp. Ltd.	8,675	0.12
492	Oil India Ltd.	2,167	0.03
370	One 97 Communications Ltd.	4,462	0.06
24	Oracle Financial Services Software Ltd.	2,732	0.04
6	Page Industries Ltd.	2,622	0.04
258	Patanjali Foods Ltd.	1,120	0.02
300	PB Fintech Ltd.	5,161	0.07
92	Persistent Systems Ltd.	4,205	0.06
676	Petronet LNG Ltd.	2,005	0.03
170	Phoenix Mills Ltd./The	3,500	0.05
72	PI Industries Ltd.	1,943	0.03
268	Pidilite Industries Ltd.	4,509	0.06
108	Piramal Finance Ltd.	2,469	0.04
50	Polycab India Ltd.	5,262	0.08
248	Poonawalla Fincorp Ltd.	1,156	0.02
1,310	Power Finance Corp. Ltd.	5,872	0.08
4,204	Power Grid Corp. of India Ltd.	12,715	0.18
104	Premier Energies Ltd.	1,155	0.02
144	Prestige Estates Projects Ltd.	2,380	0.03
2,286	Punjab National Bank	2,577	0.04
510	Rail Vikas Nigam Ltd.	1,271	0.02
404	RBL Bank Ltd.	1,575	0.02
1,124	REC Ltd.	4,320	0.06
66	Relaxo Footwears Ltd.	283	0.00
6,096	Reliance Industries Ltd.	83,327	1.18
4,050	Samvardhana Motherson International Ltd.	6,337	0.09
262	SBI Cards & Payment Services Ltd.	1,642	0.02
400	SBI Life Insurance Co. Ltd.	7,461	0.11
36	Schaeffler India Ltd.	1,593	0.02
8	Shree Cement Ltd.	2,134	0.03
1,268	Shriram Finance Ltd.	13,960	0.20
80	Siemens Energy India Ltd.	3,113	0.04
80	Siemens Ltd.	3,042	0.04
644	SJVN Ltd.	498	0.01
22	Solar Industries India Ltd.	4,345	0.06
444	Sona Blw Precision Forgings Ltd.	2,908	0.04
128	SRF Ltd.	3,704	0.05
206	Star Health & Allied Insurance Co. Ltd.	1,282	0.02
1,676	State Bank of India	18,182	0.26
1,304	Steel Authority of India Ltd.	2,390	0.03
980	Sun Pharmaceutical Industries Ltd.	19,282	0.27
76	Sun TV Network Ltd.	414	0.01
60	Sundaram Finance Ltd.	2,857	0.04
58	Supreme Industries Ltd.	1,935	0.03
10,104	Suzlon Energy Ltd.	6,287	0.09
1,258	Swiggy Ltd.	3,181	0.05
148	Syngene International Ltd.	687	0.01
532	Tata Capital Ltd.	2,056	0.03

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	India: 21.54% (30 June 2025: 32.08%) (continued)		
102	Tata Communications Ltd.	2,123	0.03
922	Tata Consultancy Services Ltd.	19,787	0.28
578	Tata Consumer Products Ltd.	6,568	0.09
32	Tata Elxsi Ltd.	1,295	0.02
1,864	Tata Motors Ltd. /new	8,329	0.12
1,864	Tata Motors Passenger Vehicles Limited	6,935	0.10
1,544	Tata Power Co. Ltd./The	6,288	0.09
7,222	Tata Steel Ltd.	14,348	0.20
152	Tata Technologies Ltd.	1,099	0.02
564	Tech Mahindra Ltd.	8,370	0.12
30	Thermax Ltd.	1,635	0.02
336	Titan Co. Ltd.	15,632	0.22
104	Torrent Pharmaceuticals Ltd.	5,076	0.07
174	Torrent Power Ltd.	2,601	0.04
246	Trent Ltd.	8,531	0.12
94	Tube Investments of India Ltd.	3,008	0.04
214	TVS Motor Co. Ltd.	7,824	0.11
116	UltraTech Cement Ltd.	13,790	0.20
1,378	Union Bank of India Ltd.	2,510	0.04
62	United Breweries Ltd.	876	0.01
260	United Spirits Ltd.	3,709	0.05
186	UNO Minda Ltd.	2,137	0.03
544	UPL Ltd.	3,283	0.05
1,234	Varun Beverages Ltd.	6,617	0.09
54	Vedant Fashions Ltd.	233	0.00
1,434	Vedanta Ltd.	4,253	0.06
2,350	Vishal Mega Mart Ltd.	2,928	0.04
23,906	Vodafone Idea Ltd.	3,652	0.05
206	Voltas Ltd.	2,780	0.04
74	WAAREE Energies Ltd.	2,304	0.03
54	Whirlpool of India Ltd.	464	0.01
2,394	Wipro Ltd.	4,309	0.06
16,508	Yes Bank Ltd.	4,217	0.06
229	Zydus Lifesciences Ltd.	2,692	0.04
		1,515,307	**21.54**
	Indonesia: 0.85% (30 June 2025: 1.89%)		
5,400	Alamtri Resources Indonesia Tbk PT	683	0.01
7,000	Amman Mineral Internasional PT	1,214	0.02
15,200	Astra International Tbk PT	3,843	0.05
4,600	Avia Avian Tbk PT	80	0.00
43,400	Bank Central Asia Tbk PT	13,472	0.19
38,200	Bank Mandiri Persero Tbk PT	8,225	0.12
11,000	Bank Negara Indonesia Persero Tbk PT	1,944	0.03
60,200	Bank Rakyat Indonesia Persero Tbk PT	9,192	0.13
3,800	Bank Syariah Indonesia Persero Tbk PT	362	0.00
18,200	Barito Pacific Tbk PT	1,308	0.02
3,600	Bukit Asam Persero Tbk PT	461	0.01
6,600	Charoen Pokphand Indonesia Tbk PT	1,255	0.02
16,200	Dayamitra Telekomunikasi PT	489	0.01
16,000	Elang Mahkota Teknologi Tbk PT	435	0.01
1,200	Indah Kiat Pulp & Paper Tbk PT	475	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	Indonesia: 0.85% (30 June 2025: 1.89%) (continued)		
1,400	Indocement Tunggal Prakarsa Tbk PT	326	0.00
2,000	Indofood CBP Sukses Makmur Tbk PT	761	0.01
4,000	Indofood Sukses Makmur Tbk PT	1,493	0.02
4,800	Indosat Tbk PT	464	0.01
2,000	Jasa Marga Persero Tbk PT	303	0.00
16,800	Kalbe Farma Tbk PT	719	0.01
3,600	Mayora Indah Tbk PT	369	0.00
11,000	Merdeka Copper Gold Tbk PT	1,489	0.02
9,400	Perusahaan Gas Negara Persero Tbk PT	718	0.01
16,000	Petrindo Jaya Kreasi Tbk PT	474	0.01
16,800	Sarana Menara Nusantara Tbk PT	342	0.00
3,000	Semen Indonesia Persero Tbk PT	237	0.00
10,600	Sumber Alfaria Trijaya Tbk PT	812	0.01
39,200	Telkom Indonesia Persero Tbk PT	5,152	0.07
5,200	Unilever Indonesia Tbk PT	525	0.01
1,000	United Tractors Tbk PT	1,286	0.02
2,400	Vale Indonesia Tbk PT	553	0.01
4,200	XLSMART Telecom Sejahtera Tbk PT	557	0.01
		60,018	**0.85**
	Ireland: 0.05% (30 June 2025: Nil)		
296	Bank of Cyprus Holdings Plc	3,237	0.05
		3,237	**0.05**
	Kuwait: 0.88% (30 June 2025: 1.28%)		
1,741	Boubyan Bank KSCP	3,563	0.05
1,142	Burgan Bank SAK	678	0.01
2,083	Gulf Bank KSCP	2,373	0.03
11,100	Kuwait Finance House KSCP	27,480	0.39
678	Mabanee Co. KPSC	2,020	0.03
2,016	Mobile Telecommunications Co. KSCP	3,969	0.06
7,793	National Bank of Kuwait SAKP	20,274	0.29
1,923	Warba Bank KSCP	1,732	0.02
		62,089	**0.88**
	Luxembourg: 0.05% (30 June 2025: 0.09%)		
98	Alvotech SA	370	0.00
122	Reinet Investments SCA	3,375	0.05
		3,745	**0.05**
	Malaysia: 2.07% (30 June 2025: 2.48%)		
1,200	99 Speed Mart Retail Holdings Bhd	1,039	0.01
894	Alliance Bank Malaysia Bhd	1,041	0.01
2,400	AMMB Holdings Bhd	3,749	0.05
4,000	Axiata Group Bhd	2,070	0.03
3,600	CELCOMDIGI BHD	2,357	0.03
7,600	CIMB Group Holdings Bhd	13,811	0.20
3,400	Dialog Group Bhd	1,551	0.02
200	Fraser & Neave Holdings Bhd	1,370	0.02
5,000	Gamuda Bhd	5,359	0.08
2,000	Genting Bhd	1,060	0.02
1,400	Genting Malaysia Bhd	642	0.01
600	Hong Leong Bank Bhd	3,149	0.04
2,800	IHH Healthcare Bhd	5,768	0.08
3,000	IJM Corp. Bhd	1,663	0.02

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Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	Malaysia: 2.07% (30 June 2025: 2.48%) (continued)		
2,800	IOI Corp. Bhd	2,898	0.04
400	Kuala Lumpur Kepong Bhd	2,076	0.03
7,000	Malayan Banking Bhd	18,507	0.26
2,600	Maxis Bhd	2,155	0.03
1,800	MISC Bhd	3,443	0.05
2,800	MR DIY Group M Bhd	1,126	0.02
60	Nestle Malaysia Bhd	1,375	0.02
2,600	Petronas Chemicals Group Bhd	2,583	0.04
400	Petronas Dagangan Bhd	1,854	0.03
800	Petronas Gas Bhd	3,430	0.05
600	PPB Group Bhd	1,367	0.02
3,400	Press Metal Aluminium Holdings Bhd	6,404	0.09
13,400	Public Bank Bhd	15,774	0.22
1,400	QL Resources Bhd	1,288	0.02
2,200	RHB Bank Bhd	4,467	0.06
3,200	SD Guthrie Bhd	4,693	0.07
3,600	Sime Darby Bhd	1,889	0.03
2,200	Sunway Bhd	2,773	0.04
1,220	Sunway Healthcare Holdings bhd	542	0.01
1,000	Telekom Malaysia Bhd	1,825	0.03
4,200	Tenaga Nasional Bhd	14,709	0.21
4,600	Top Glove Corp. Bhd	773	0.01
4,080	YTL Corp. Bhd	2,041	0.03
2,640	YTL Power International Bhd	2,706	0.04
		145,327	**2.07**
	Mexico: 3.03% (30 June 2025: 3.26%)		
1,914	Alpek SAB de CV	1,401	0.02
464	Alsea SAB de CV	1,216	0.02
13,736	America Movil SAB de CV	17,805	0.25
816	Arca Continental SAB de CV	9,787	0.14
638	Banco del Bajio SA	2,064	0.03
486	Becle SAB de CV	402	0.01
13,654	Cemex SAB de CV	16,409	0.23
422	Coca-Cola Femsa SAB de CV	4,465	0.06
770	Corp. Inmobiliaria Vesta SAB de CV	2,645	0.04
178	El Puerto de Liverpool SAB de CV	1,045	0.02
2,570	Fibra Uno Administracion SA de CV	4,408	0.06
1,548	Fomento Economico Mexicano SAB de CV	19,751	0.28
148	GCC SAB de CV	1,770	0.03
900	Gentera SAB de CV	1,952	0.03
132	Gruma SAB de CV Class B	2,122	0.03
246	Grupo Aeroportuario del Centro Norte SAB de CV	3,486	0.05
364	Grupo Aeroportuario del Pacifico SAB de CV Class B	9,213	0.13
146	Grupo Aeroportuario del Sureste SAB de CV Class B	4,464	0.06
1,102	Grupo Bimbo SAB de CV	3,604	0.05
512	Grupo Carso SAB de CV	3,829	0.05
230	Grupo Comercial Chedraui SA de CV	1,179	0.02
2,642	Grupo Financiero Banorte SAB de CV Class O	27,907	0.40
1,622	Grupo Financiero Inbursa SAB de CV Class O	3,858	0.05
2,558	Grupo Mexico SAB de CV	29,021	0.41
168	Industrias Penoles SAB de CV	7,348	0.10

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Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	Mexico: 3.03% (30 June 2025: 3.26%) (continued)		
1,294	Kimberly-Clark de Mexico SAB de CV Class A	2,868	0.04
690	Megacable Holdings SAB de CV	2,477	0.04
856	Orbia Advance Corp. SAB de CV	1,106	0.02
967	Prologis Property Mexico SA de CV	4,195	0.06
158	Promotora y Operadora de Infraestructura SAB de CV	2,512	0.04
150	Qualitas Controladora SAB de CV	1,504	0.02
214	Regional SAB de CV	1,642	0.02
2,262	Sigma Foods SAB de CV Class A	2,079	0.03
4,644	Wal-Mart de Mexico SAB de CV	13,653	0.19
		213,187	**3.03**
	Netherlands: 0.07% (30 June 2025: 0.07%)		
564	NEPI Rockcastle NV	5,040	0.07
		5,040	**0.07**
	Philippines: 0.58% (30 June 2025: 0.82%)		
800	Aboitiz Power Corp.	534	0.01
8,800	ACEN Corp.	433	0.01
280	Ayala Corp.	1,907	0.03
6,600	Ayala Land, Inc.	1,592	0.02
1,720	Bank of the Philippine Islands	2,691	0.04
2,134	BDO Unibank, Inc.	4,120	0.06
2,200	Converge Information and Communications Technology Solutions, Inc.	363	0.00
3,600	DMCI Holdings, Inc.	440	0.01
30	Globe Telecom, Inc.	928	0.01
80	GT Capital Holdings, Inc.	632	0.01
980	International Container Terminal Services, Inc.	14,212	0.20
2,600	JG Summit Holdings, Inc.	1,123	0.02
400	Jollibee Foods Corp.	877	0.01
1,600	LT Group, Inc.	389	0.01
180	Manila Electric Co.	1,672	0.02
14,000	Megaworld Corp.	474	0.01
1,620	Metropolitan Bank & Trust Co.	1,716	0.02
6,600	Monde Nissin Corp.	775	0.01
80	PLDT, Inc.	1,473	0.02
800	Puregold Price Club, Inc.	529	0.01
400	Semirara Mining & Power Corp.	150	0.00
9,600	SM Prime Holdings, Inc.	2,831	0.04
740	Universal Robina Corp.	748	0.01
		40,609	**0.58**
	Qatar: 0.87% (30 June 2025: 1.24%)		
5,588	Al Rayan Bank	3,152	0.05
1,930	Barwa Real Estate Co.	1,251	0.02
3,038	Commercial Bank PSQC/The	3,378	0.05
1,982	Dukhan Bank	1,818	0.03
1,085	Estithmar Holding QPSC	1,317	0.02
704	Ezdan Holding Group QSC	165	0.00
1,906	Industries Qatar QSC	5,758	0.08
4,384	Mesaieed Petrochemical Holding Co.	1,397	0.02
410	Nebras Energy	1,611	0.02
832	Ooredoo QPSC	3,028	0.04
2,164	Qatar Aluminum Manufacturing Co.	979	0.01
528	Qatar Fuel QSC	2,045	0.03

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	Qatar: 0.87% (30 June 2025: 1.24%) (continued)		
2,462	Qatar Gas Transport Co. Ltd.	2,904	0.04
914	Qatar International Islamic Bank QSC	2,789	0.04
1,660	Qatar Islamic Bank QPSC	9,962	0.14
3,902	Qatar National Bank QPSC	18,487	0.26
1,404	Vodafone Qatar PQSC	1,022	0.02
		61,063	**0.87**
	Romania: 0.19% (30 June 2025: 0.24%)		
852	Banca Transilvania SA	7,214	0.10
200	MED Life SA	518	0.01
18	One United Properties SA	126	0.00
86	Societatea De Producere A Energiei Electrice in Hidrocentrale Hidroelectrica SA	3,622	0.05
126	Societatea Energetica Electrica SA	1,125	0.02
64	Societatea Nationala Nuclearelectrica SA	1,008	0.01
		13,613	**0.19**
	Saudi Arabia: 4.33% (30 June 2025: 5.81%)		
204	ACWA Power Co.	10,533	0.15
292	Ades Holding Co.	1,447	0.02
114	Advanced Petrochemical Co.	720	0.01
2,664	Al Rajhi Bank	46,726	0.66
88	Al Rajhi Co. for Co.-operative Insurance	1,216	0.02
38	Aldrees Petroleum and Transport Services Co.	1,153	0.02
1,324	Alinma Bank	8,613	0.12
438	Almarai Co. JSC	5,302	0.08
800	Arab National Bank	4,416	0.06
246	Arabian Centres Co.	1,119	0.02
14	Arabian Contracting Services Co.	336	0.00
24	Arabian Drilling Co.	578	0.01
30	Arabian Internet & Communications Services Co.	1,631	0.02
30	Astra Industrial Group Co.	1,051	0.02
662	Bank AlBilad	4,297	0.06
566	Bank Al-Jazira	1,749	0.02
1,094	Banque Saudi Fransi	5,649	0.08
76	Bupa Arabia for Cooperative Insurance Co.	3,538	0.05
36	Catrion Catering Holding Co.	717	0.01
66	Co. for Cooperative Insurance/The	2,584	0.04
40	Dallah Healthcare Co.	1,169	0.02
476	Dar Al Arkan Real Estate Development Co.	2,282	0.03
48	Dr Soliman Abdel Kader Fakeeh Hospital Co.	469	0.01
92	Dr Sulaiman Al Habib Medical Services Group Co.	5,191	0.07
498	Electrical Industries Co.	1,913	0.03
22	Elm Co.	4,023	0.06
340	Etihad Etisalat Co.	5,470	0.08
52	flynas Co. SJSC	771	0.01
526	Jabal Omar Development Co.	2,117	0.03
24	Jamjoom Pharmaceuticals Factory Co.	990	0.01
530	Jarir Marketing Co.	2,364	0.03
78	Makkah Construction & Development Co.	1,722	0.02
398	Mobile Telecommunications Co. Saudi Arabia	1,120	0.02
86	Mouwasat Medical Services Co.	1,459	0.02
46	Nahdi Medical Co.	1,139	0.02
296	National Industrialization Co.	712	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	Saudi Arabia: 4.33% (30 June 2025: 5.81%) (continued)		
68	Power & Water Utility Co. for Jubail & Yanbu	687	0.01
376	Rabigh Refining & Petrochemical Co.	1,223	0.02
1,765	Riyad Bank	9,353	0.13
70	Riyadh Cables Group Co.	2,232	0.03
210	SABIC Agri-Nutrients Co.	6,920	0.10
320	Sahara International Petrochemical Co.	1,219	0.02
36	SAL Saudi Logistics Services	1,726	0.02
1,276	Saudi Arabian Mining Co.	20,173	0.29
5,420	Saudi Arabian Oil Co.	37,680	0.54
46	Saudi Aramco Base Oil Co.	1,522	0.02
910	Saudi Awwal Bank	7,838	0.11
840	Saudi Basic Industries Corp.	11,525	0.16
706	Saudi Energy Co.	3,345	0.05
80	Saudi Ground Services Co.	661	0.01
300	Saudi Industrial Investment Group	1,064	0.02
552	Saudi Investment Bank/The	1,972	0.03
662	Saudi Kayan Petrochemical Co.	916	0.01
2,626	Saudi National Bank/The	27,021	0.38
36	Saudi Research & Media Group	680	0.01
44	Saudi Tadawul Group Holding Co.	1,549	0.02
1,734	Saudi Telecom Co.	19,956	0.28
14	Saudia Dairy & Foodstuff Co.	818	0.01
104	Savola Group/The	791	0.01
132	Seera Group Holding	740	0.01
222	Taiba Investments Co.	1,090	0.02
630	Umm Al Qura for Development & Construction Co.	3,018	0.04
36	United Electronics Co.	693	0.01
248	Yanbu National Petrochemical Co.	1,942	0.03
		304,640	**4.33**
	South Africa: 4.40% (30 June 2025: 4.77%)		
694	Absa Group Ltd.	9,651	0.14
94	African Rainbow Minerals Ltd.	1,023	0.01
374	Aspen Pharmacare Holdings Ltd.	3,580	0.05
312	Bid Corp. Ltd.	8,501	0.12
306	Bidvest Group Ltd.	4,471	0.06
80	Capitec Bank Holdings Ltd.	23,185	0.33
214	Clicks Group Ltd.	2,970	0.04
508	Discovery Ltd.	8,190	0.12
388	DRDGOLD Ltd.	834	0.01
230	Exxaro Resources Ltd.	2,848	0.04
4,828	FirstRand Ltd.	28,650	0.41
290	Foschini Group Ltd.	1,085	0.02
804	Gold Fields Ltd.	27,026	0.38
3,026	Growthpoint Properties Ltd.	3,185	0.05
502	Harmony Gold Mining Co. Ltd.	7,657	0.11
800	Impala Platinum Holdings Ltd.	8,395	0.12
208	Investec Ltd.	1,636	0.02
50	Kumba Iron Ore Ltd.	888	0.01
974	Momentum Group Ltd.	2,415	0.03
224	Mr Price Group Ltd.	2,457	0.03
1,570	MTN Group Ltd.	21,827	0.31

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	South Africa: 4.40% (30 June 2025: 4.77%) (continued)		
704	Naspers Ltd. Class N	35,248	0.50
422	Nedbank Group Ltd.	6,951	0.10
320	Northam Platinum Holdings Ltd.	4,606	0.07
3,796	Old Mutual Ltd.	3,108	0.04
758	OUTsurance Group Ltd.	3,637	0.05
3,194	Pepkor Holdings Ltd.	4,307	0.06
446	Remgro Ltd.	5,361	0.08
1,462	Sanlam Ltd.	7,870	0.11
36	Santam Ltd.	846	0.01
556	Sasol Ltd.	5,484	0.08
428	Shoprite Holdings Ltd.	7,703	0.11
2,524	Sibanye Stillwater Ltd.	5,362	0.08
1,166	Standard Bank Group Ltd.	22,983	0.33
148	Tiger Brands Ltd.	2,674	0.04
242	Valterra Platinum Ltd.	16,336	0.23
424	Vodacom Group Ltd.	3,926	0.06
802	Woolworths Holdings Ltd.	2,464	0.04
		309,340	**4.40**
	Switzerland: 0.04% (30 June 2025: Nil)		
170	Allwyn AG	2,706	0.04
		2,706	**0.04**
	Taiwan: 45.06% (30 June 2025: 29.15%)		
452	Accton Technology Corp.	35,401	0.50
2,000	Acer, Inc.	2,078	0.03
420	Advantech Co. Ltd.	6,487	0.09
3,000	ASE Technology Holding Co. Ltd.	64,037	0.91
2,000	Asia Cement Corp.	2,197	0.03
288	Asia Vital Components Co. Ltd.	22,827	0.32
40	ASMedia Technology, Inc.	1,846	0.03
28	ASPEED Technology, Inc.	14,498	0.21
600	Asustek Computer, Inc.	13,184	0.19
6,000	AUO Corp.	6,159	0.09
856	Caliway Biopharmaceuticals Co. Ltd.	2,682	0.04
2,000	Capital Securities Corp.	2,401	0.03
440	Catcher Technology Co. Ltd.	2,887	0.04
8,600	Cathay Financial Holding Co. Ltd.	26,537	0.38
6,300	Chang Hwa Commercial Bank Ltd.	4,746	0.07
2,000	Cheng Shin Rubber Industry Co. Ltd.	1,880	0.03
520	Chicony Electronics Co. Ltd.	1,698	0.02
2,000	China Airlines Ltd.	1,488	0.02
10,000	China Steel Corp.	5,901	0.08
331	Chroma ATE, Inc.	22,443	0.32
3,420	Chunghwa Telecom Co. Ltd.	15,191	0.22
4,000	Compal Electronics, Inc.	4,432	0.06
16,022	CTBC Financial Holding Co. Ltd.	35,709	0.51
1,760	Delta Electronics, Inc.	107,733	1.53
800	E Ink Holdings, Inc.	5,387	0.08
14,140	E.Sun Financial Holding Co. Ltd.	15,291	0.22
180	Eclat Textile Co. Ltd.	1,766	0.03
264	Elite Material Co. Ltd.	44,668	0.63
66	eMemory Technology, Inc.	6,060	0.09

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	Taiwan: 45.06% (30 June 2025: 29.15%) (continued)		
4	Eternal Material - Rights 20/07/2026	3	0.00
600	Eternal Materials Co. Ltd.	1,394	0.02
2,000	Eva Airways Corp.	2,819	0.04
980	Evergreen Marine Corp. Taiwan Ltd.	5,676	0.08
2,230	Far Eastern International Bank	910	0.01
3,000	Far Eastern New Century Corp.	2,684	0.04
1,627	Far EasTone Telecommunications Co. Ltd.	5,363	0.08
440	Feng TAY Enterprise Co. Ltd.	967	0.01
10,250	First Financial Holding Co. Ltd.	10,537	0.15
3,000	Formosa Chemicals & Fibre Corp.	5,142	0.07
1,080	Formosa Petrochemical Corp.	1,868	0.03
4,000	Formosa Plastics Corp.	6,843	0.10
126	Fortune Electric Co. Ltd.	3,069	0.04
1,000	Foxconn Technology Co. Ltd.	1,736	0.02
7,584	Fubon Financial Holding Co. Ltd.	30,830	0.44
80	Genius Electronic Optical Co. Ltd.	1,655	0.02
280	Giant Manufacturing Co. Ltd.	692	0.01
500	Gigabyte Technology Co. Ltd.	5,399	0.08
80	Global Unichip Corp.	12,167	0.17
220	Globalwafers Co. Ltd.	6,940	0.10
304	Gold Circuit Electronics Ltd.	11,451	0.16
200	Hiwin Technologies Corp.	2,040	0.03
11,000	Hon Hai Precision Industry Co. Ltd.	86,670	1.23
260	Hotai Motor Co. Ltd.	3,799	0.05
600	HTC Corp.	854	0.01
8,600	Hua Nan Financial Holdings Co. Ltd.	10,258	0.15
6,600	Innolux Corp.	14,233	0.20
202	International Games System Co. Ltd.	5,003	0.07
2,000	Inventec Corp.	4,181	0.06
76	Jentech Precision Industrial Co. Ltd.	8,183	0.12
14,140	KGI Financial Holding Co. Ltd.	12,739	0.18
51	King Slide Works Co. Ltd.	11,783	0.17
1,000	King Yuan Electronics Co. Ltd.	10,594	0.15
88	Largan Precision Co. Ltd.	11,851	0.17
1,800	Lite-On Technology Corp.	12,544	0.18
76	Lotes Co. Ltd.	5,034	0.07
1,328	MediaTek, Inc.	176,961	2.52
10,750	Mega Financial Holding Co. Ltd.	15,556	0.22
600	Micro-Star International Co. Ltd.	2,750	0.04
84	momo.com, Inc.	784	0.01
78	MPI Corp.	14,911	0.21
4,500	Nan Ya Plastics Corp.	23,520	0.33
200	Nan Ya Printed Circuit Board Corp.	7,440	0.11
1,020	Nanya Technology Corp.	14,488	0.21
160	Nien Made Enterprise Co. Ltd.	1,738	0.02
520	Novatek Microelectronics Corp.	8,733	0.12
1,854	Pegatron Corp.	4,877	0.07
266	PharmaEssentia Corp.	11,189	0.16
163	Phison Electronics Corp.	12,203	0.17
2,000	Pou Chen Corp.	1,592	0.02
3,000	Powerchip Semiconductor Manufacturing Corp.	7,506	0.11

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	Taiwan: 45.06% (30 June 2025: 29.15%) (continued)		
600	Powertech Technology, Inc.	6,357	0.09
500	President Chain Store Corp.	3,500	0.05
2,400	Quanta Computer, Inc.	27,724	0.39
428	Realtek Semiconductor Corp.	10,829	0.15
1,600	Ruentex Development Co. Ltd.	1,346	0.02
3,488	Shanghai Commercial & Savings Bank Ltd./The	4,675	0.07
254	Shihlin Electric & Engineering Corp.	1,910	0.03
460	Sino-American Silicon Products, Inc.	2,599	0.04
12,000	SinoPac Financial Holdings Co. Ltd.	15,030	0.21
1,200	Synnex Technology International Corp.	3,432	0.05
6,360	Taiwan Business Bank	3,544	0.05
9,300	Taiwan Cooperative Financial Holding Co. Ltd.	7,255	0.10
664	Taiwan Fertilizer Co. Ltd.	989	0.01
1,000	Taiwan Glass Industry Corp.	2,348	0.03
2,000	Taiwan High Speed Rail Corp.	1,664	0.02
1,340	Taiwan Mobile Co. Ltd.	4,900	0.07
160	Taiwan Secom Co. Ltd.	530	0.01
22,050	Taiwan Semiconductor Manufacturing Co. Ltd.	1,668,121	23.71
1,226	Tatung Co. Ltd.	1,051	0.01
6,000	TCC Group Holdings Co. Ltd.	4,530	0.06
1,000	Teco Electric and Machinery Co. Ltd.	2,200	0.03
160	Transcend Information, Inc.	1,338	0.02
373	Tripod Technology Corp.	6,065	0.09
21,408	TS Financial Holding Co. Ltd.	22,344	0.32
406	U-Ming Marine Transport Corp.	769	0.01
1,206	Unimicron Technology Corp.	40,507	0.58
4,400	Uni-President Enterprises Corp.	10,290	0.15
133	United Integrated Services Co. Ltd.	5,511	0.08
10,600	United Microelectronics Corp.	54,736	0.78
1,100	Vanguard International Semiconductor Corp.	7,458	0.11
60	Voltronic Power Technology Corp.	2,044	0.03
2,786	Walsin Lihwa Corp.	3,253	0.05
260	Walsin Technology Corp.	4,611	0.07
1,000	Wan Hai Lines Ltd.	2,486	0.04
300	Win Semiconductors Corp.	4,012	0.06
2,800	Winbond Electronics Corp.	18,238	0.26
2,754	Wistron Corp.	13,702	0.19
100	Wiwynn Corp.	14,550	0.21
1,338	WPG Holdings Ltd.	4,494	0.06
698	WT Microelectronics Co. Ltd.	4,689	0.07
1,420	Yageo Corp.	50,815	0.72
1,592	Yang Ming Marine Transport Corp.	2,599	0.04
10,000	Yuanta Financial Holding Co. Ltd.	20,624	0.29
		3,169,442	**45.06**
	Thailand: 2.07% (30 June 2025: 2.06%)		
800	Advanced Info Service PCL	8,838	0.12
3,200	Airports of Thailand PCL	6,189	0.09
6,400	Asset World Corp. PCL	516	0.01
600	Bangkok Bank PCL	3,242	0.05
9,800	Bangkok Dusit Medical Services PCL	5,693	0.08
4,400	Bangkok Expressway & Metro PCL	821	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	Thailand: 2.07% (30 June 2025: 2.06%) (continued)		
8,000	Banpu PCL	1,300	0.02
1,000	Berli Jucker PCL	442	0.01
7,600	BTS Group Holdings PCL	480	0.01
400	Bumrungrad Hospital PCL	2,264	0.03
400	Carabao Group PCL	569	0.01
2,200	Central Pattana PCL	4,437	0.06
2,600	Central Retail Corp. PCL	1,839	0.03
3,400	Charoen Pokphand Foods PCL	2,006	0.03
4,600	CP ALL PCL	6,473	0.09
1,400	CP AXTRA PCL	628	0.01
2,600	Delta Electronics Thailand PCL	25,436	0.36
4,600	Digital Telecommunications Infrastructure Fund Class F	1,399	0.02
200	Electricity Generating PCL	722	0.01
600	Global Power Synergy PCL	795	0.01
4,038	Gulf Development PCL	7,475	0.11
5,000	Home Product Center PCL	986	0.01
1,600	Indorama Ventures PCL	1,060	0.01
1,600	Kasikornbank PCL	10,500	0.15
5,000	Krung Thai Bank PCL	5,719	0.08
600	Krungthai Card PCL	601	0.01
7,400	Land & Houses PCL	842	0.01
3,600	Minor International PCL	2,677	0.04
600	Muangthai Capital PCL	569	0.01
1,200	Osotspa PCL	629	0.01
1,000	PTT Exploration & Production PCL	4,034	0.06
1,800	PTT Global Chemical PCL	1,815	0.03
2,600	PTT Oil & Retail Business PCL	978	0.01
11,200	PTT PCL	11,969	0.17
1,000	Ratch Group PCL	948	0.01
1,400	SCB X PCL	6,237	0.09
1,000	SCG Packaging PCL	858	0.01
600	Siam Cement PCL/The	4,407	0.06
2,200	Thai Life Insurance PCL	762	0.01
1,000	Thai Oil PCL	1,460	0.02
1,600	Thai Union Group PCL	564	0.01
32,200	TMBThanachart Bank PCL	2,384	0.03
10,600	True Corp. PCL	4,116	0.06
		145,679	**2.07**
	Turkey: 1.40% (30 June 2025: 1.39%)		
1,000	AG Anadolu Grubu Holding AS	741	0.01
1,210	Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	1,037	0.01
2,778	Akbank TAS	4,585	0.06
322	Aksa Enerji Uretim AS	561	0.01
250	Alarko Holding AS	577	0.01
1,056	Anadolu Anonim Turk Sigorta Sirketi	619	0.01
1,460	Anadolu Efes Biracilik Ve Malt Sanayii AS	658	0.01
196	Arcelik AS	417	0.01
1,062	Aselsan Elektronik Sanayi Ve Ticaret AS	7,853	0.11
316	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	1,873	0.03
4,340	Baticim Bati Anadolu Sanayi ve Ticaret Anonim Sirketi	559	0.01
792	BIM Birlesik Magazalar AS	6,200	0.09

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	Turkey: 1.40% (30 June 2025: 1.39%) (continued)		
52	Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS	630	0.01
10	Borusan Yatirim ve Pazarlama AS	401	0.01
162	Cimsa Cimento Sanayi VE Ticaret AS	163	0.00
646	Coca-Cola Icecek AS	1,150	0.02
82	Destek Finans Faktoring AS	6,367	0.09
1,630	Dogan Sirketler Grubu Holding AS	716	0.01
100	Dogus Otomotiv Servis ve Ticaret AS	384	0.00
2,172	Emlak Konut Gayrimenkul Yatirim Ortakligi AS	963	0.01
390	Enerjisa Enerji AS	856	0.01
3,304	Enerya Enerji AS	761	0.01
1,086	Enka Insaat ve Sanayi AS	2,107	0.03
3,190	Eregli Demir ve Celik Fabrikalari TAS	2,768	0.04
232	Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret AS	417	0.01
560	Ford Otomotiv Sanayi AS	1,015	0.01
1,800	GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret AS	355	0.00
106	Gubre Fabrikalari TAS	1,006	0.01
1,184	Haci Omer Sabanci Holding AS	2,474	0.03
5,602	Hektas Ticaret TAS	396	0.01
36	Investco Holding AS	607	0.01
656	Is Yatirim Menkul Degerler AS	508	0.01
390	Isiklar Enerji ve Yapi Holding AS	1,271	0.02
772	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS Class D	659	0.01
564	Katilimevim Tasarruf Finansman AS	2,109	0.03
268	Kiler Holding AS	511	0.01
994	KOC Holding AS	4,122	0.06
344	Kuyumcukent Gayrimenkul Yatirimlari AS	539	0.01
154	LDR Turizm AS	290	0.00
434	Margun Enerji Uretim Sanayi VE Ticaret AS	292	0.00
524	Mavi Giyim Sanayi Ve Ticaret AS Class B	423	0.01
100	MIA Teknoloji AS	79	0.00
80	Migros Ticaret AS	1,148	0.02
72	MLP Saglik Hizmetleri AS	664	0.01
82	Nuh Cimento Sanayi AS	388	0.00
34	Odine Solutions Teknoloji Ticaret VE Sanayi AS	1,398	0.02
46	Otokar Otomotiv Ve Savunma Sanayi A.S.	370	0.00
1,396	Oyak Cimento Fabrikalari AS	613	0.01
184	Pasifik Eurasia Lojistik Dis Ticaret AS	408	0.01
178	Pegasus Hava Tasimaciligi AS	668	0.01
2,208	Peker Gayrimenkul Yatirim Ortakligi AS	661	0.01
1,120	Petkim Petrokimya Holding AS	459	0.01
96	Ral Yatirim Holding AS	394	0.01
662	Reysas Gayrimenkul Yatirim Ortakligi AS	424	0.01
1,706	Reysas Tasimacilik ve Lojistik Ticaret AS	802	0.01
9,210	Sasa Polyester Sanayi AS	484	0.01
120	Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	539	0.01
484	Sok Marketler Ticaret AS	480	0.01
64	TAB Gida Sanayi Ve Ticaret AS	310	0.00
156	TAV Havalimanlari Holding AS	944	0.01
188	Tekfen Holding AS	543	0.01
143	Tera Yatirim Menkul Degerler AS	539	0.01
1,350	Tera Yatirim Teknoloji Holding AS	1,085	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	Turkey: 1.40% (30 June 2025: 1.39%) (continued)		
112	Tofas Turk Otomobil Fabrikasi AS	739	0.01
168	TR Anadolu Metal Madencilik Isletmeleri AS	400	0.01
1,060	Turk Altin Isletmeleri AS	1,059	0.01
496	Turk Hava Yollari AO	3,466	0.05
474	Turk Telekomunikasyon AS	624	0.01
30	Turk Traktor ve Ziraat Makineleri AS	282	0.00
1,068	Turkcell Iletisim Hizmetleri AS	2,458	0.03
532	Turkiye Garanti Bankasi AS	1,574	0.02
558	Turkiye Halk Bankasi AS	514	0.01
7,030	Turkiye Is Bankasi AS Class C	2,232	0.03
892	Turkiye Petrol Rafinerileri AS	4,349	0.06
7,008	Turkiye Sigorta AS	927	0.01
1,896	Turkiye Sinai Kalkinma Bankasi AS	483	0.01
1,276	Turkiye Sise ve Cam Fabrikalari AS	1,212	0.02
944	Turkiye Vakiflar Bankasi TAO Class D	662	0.01
12	Ufuk Yatirim Yonetim ve Gayrimenkul AS	452	0.01
168	Ulker Biskuvi Sanayi AS	358	0.00
2,960	Yapi ve Kredi Bankasi AS	2,547	0.04
1,178	Ziraat Gayrimenkul Yatirim Ortakligi AS	456	0.01
		98,134	**1.40**
	United Arab Emirates: 2.17% (30 June 2025: 2.81%)		
2,840	Abu Dhabi Commercial Bank PJSC	11,181	0.16
1,310	Abu Dhabi Islamic Bank PJSC	7,376	0.10
2,594	Abu Dhabi National Oil Co. for Distribution PJSC	2,769	0.04
790	Abu Dhabi Ports Co. PJSC	1,011	0.01
2,512	ADNOC Drilling Co. PJSC	3,919	0.06
6,282	Adnoc Gas Plc	5,884	0.08
1,268	ADNOC Logistics & Services	2,078	0.03
5,424	Agility Global Plc	2,599	0.04
2,062	Air Arabia PJSC	3,060	0.04
3,486	Aldar Properties PJSC	7,859	0.11
2,582	Americana Restaurants International Plc - Foreign Co.	1,427	0.02
1,088	Apex Investment Co. PSC	987	0.01
2,712	Borouge Plc	1,883	0.03
8,330	Dubai Electricity & Water Authority PJSC	6,305	0.09
1,750	Dubai Financial Market PJSC	696	0.01
1,880	Dubai Investments PJSC	1,899	0.03
2,608	Dubai Islamic Bank PJSC	5,290	0.07
758	Emaar Development PJSC	2,852	0.04
5,696	Emaar Properties PJSC	18,487	0.26
1,804	Emirates Central Cooling Systems Corp.	801	0.01
1,630	Emirates NBD Bank PJSC	13,119	0.19
3,152	Emirates Telecommunications Group Co. PJSC	16,478	0.23
1,034	Fertiglobe Plc	777	0.01
3,966	First Abu Dhabi Bank PJSC	18,357	0.26
1,686	Lulu Retail Holdings Plc	438	0.01
2,428	Modon Holding PSC	1,977	0.03
190	NMDC Group PJSC	1,138	0.02
622	Parkin Co. PJSC	993	0.01
3,292	Phoenix Group Plc	592	0.01
610	Presight AI Holding Plc	581	0.01

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin FTSE Emerging ex China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.89%) (continued)		
	Equities: 99.81% (30 June 2025: 99.89%) (continued)		
	United Arab Emirates: 2.17% (30 June 2025: 2.81%) (continued)		
1,684	Salik Co. PJSC	2,696	0.04
866	Space42 Plc	410	0.01
3,430	Talabat Holding Plc	1,149	0.02
9,790	Two Point Zero Group PJSC	5,704	0.08
		152,772	**2.17**
	United Kingdom: 0.53% (30 June 2025: 0.40%)		
458	Anglogold Ashanti Plc	37,105	0.53
		37,105	**0.53**
	Total Equities	**7,020,743**	**99.81**
	Total Transferable Securities	**7,020,743**	**99.81**

	Fair Value USD	% of Net Assets
Portfolio of Investments	7,020,743	99.81
Other Net Assets	13,575	0.19
Net Assets	7,034,318	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.77
Other Current Assets	0.23
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin FTSE Emerging Markets UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%)		
	Equities: 99.77% (30 June 2025: 99.39%)		
	Belgium: 0.05% (30 June 2025: 0.03%)		
102	Cenergy Holdings SA	2,682	0.02
48	Titan SA	2,851	0.02
62	Viohalco SA	1,361	0.01
		6,894	**0.05**
	Bermuda: 0.15% (30 June 2025: 0.26%)		
6,332	Alibaba Health Information Technology Ltd.	2,487	0.02
4,000	Beijing Enterprises Water Group Ltd.	1,153	0.01
4,000	Brilliance China Automotive Holdings Ltd.	974	0.01
3,600	China Gas Holdings Ltd.	2,378	0.02
1,200	China Resources Gas Group Ltd.	2,243	0.02
12,000	China Ruyi Holdings Ltd.	2,280	0.02
20,000	Damai Entertainment Holdings Ltd.	1,160	0.01
2,200	Hopson Development Holdings Ltd.	350	0.00
4,000	Kunlun Energy Co. Ltd.	3,280	0.02
2,000	Luye Pharma Group Ltd.	459	0.00
2,000	Nine Dragons Paper Holdings Ltd.	1,742	0.01
2,000	Shenzhen International Holdings Ltd.	1,357	0.01
		19,863	**0.15**
	Brazil: 4.22% (30 June 2025: 4.34%)		
400	Allos SA	2,168	0.02
208	Alupar Investimento SA	1,295	0.01
5,400	Ambev SA	16,995	0.13
600	Auren Energia SA	1,345	0.01
1,720	Axia Energia SA	18,071	0.14
420	Axia Energia SA (preferred stock)	4,301	0.03
6,600	B3 SA - Brasil Bolsa Balcao	18,528	0.14
1,800	Banco Bradesco SA	5,484	0.04
6,400	Banco Bradesco SA (preferred stock)	22,380	0.17
1,600	Banco BTG Pactual SA	16,720	0.13
2,200	Banco do Brasil SA	8,463	0.06
600	Banco Santander Brasil SA	3,107	0.02
800	BB Seguridade Participacoes SA	6,054	0.05
600	Brava Energia	2,237	0.02
600	Caixa Seguridade Participacoes S/A	2,285	0.02
2,874	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	16,458	0.12
400	Cia de Saneamento de Minas Gerais Copasa MG	4,631	0.03
200	Cia De Saneamento do Parana Sanepar	1,432	0.01
2,000	Cia Energetica de Minas Gerais (preferred stock)	4,200	0.03
2,200	Cia Paranaense de Energia - Copel	6,384	0.05
800	Cia Siderurgica Nacional SA	714	0.01
1,400	Cosan SA	1,001	0.01
200	CPFL Energia SA	1,730	0.01
1,000	CSN Mineracao SA	808	0.01
900	Embraer SA	14,232	0.11
440	Energisa S/A	4,080	0.03
1,200	Eneva SA	6,195	0.05
360	Engie Brasil Energia SA	2,423	0.02
1,204	Equatorial SA	9,058	0.07
1,600	Gerdau SA (preferred stock)	6,424	0.05
664	GPS Participacoes e Empreendimentos SA	1,487	0.01
1,200	Grupo Mateus SA	851	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	Brazil: 4.22% (30 June 2025: 4.34%) (continued)		
444	Hypera SA	1,785	0.01
400	Isa Energia Brasil SA (preferred stock)	2,172	0.02
679	Itau Unibanco Holding SA	5,807	0.04
6,798	Itau Unibanco Holding SA (preferred stock)	55,398	0.42
7,382	Itausa SA (preferred stock)	19,083	0.14
1,010	Klabin SA	3,267	0.02
1,200	Localiza Rent a Car SA	9,631	0.07
38	Localiza Rent a Car SA (preferred stock)	294	0.00
1,320	Lojas Renner SA	3,764	0.03
1,000	MBRF Global Foods Co. SA	3,483	0.03
1,066	Metalurgica Gerdau SA (preferred stock)	1,897	0.01
1,400	Motiva Infraestrutura de Mobilidade SA	3,954	0.03
400	Multiplan Empreendimentos Imobiliarios SA	2,262	0.02
1,200	Natura Cosmeticos SA	2,024	0.01
4,600	Petroleo Brasileiro SA - Petrobras	37,131	0.28
5,600	Petroleo Brasileiro SA - Petrobras (preferred stock)	40,897	0.31
200	Porto Seguro SA	2,045	0.02
1,000	PRIO SA	10,075	0.08
1,836	Raia Drogasil SA	5,963	0.04
1,000	Rede D'Or Sao Luiz SA	6,706	0.05
1,600	Rumo SA	4,152	0.03
1,600	Sendas Distribuidora S/A	2,702	0.02
800	Smartfit Escola de Ginastica e Danca SA	3,043	0.02
800	Suzano SA	6,144	0.05
1,000	Telefonica Brasil SA	6,559	0.05
1,000	TIM SA	4,225	0.03
800	TOTVS SA	4,436	0.03
400	Transmissora Alianca de Energia Eletrica S/A	3,074	0.02
1,000	Ultrapar Participacoes SA	5,035	0.04
4,320	Vale SA	65,001	0.49
1,499	Vibra Energia SA	8,656	0.06
1,900	WEG SA	17,220	0.13
		559,426	**4.22**
	Canada: 0.04% (30 June 2025: Nil)		
300	China Gold International Resources Corp. Ltd.	4,686	0.04
		4,686	**0.04**
	Cayman Islands: 12.00% (30 June 2025: 17.81%)		
3,000	3SBio, Inc.	6,461	0.05
30	Advanced Energy Solution Holding Co. Ltd.	1,111	0.01
160	Airtac International Group	6,705	0.05
1,000	Akeso, Inc.	11,228	0.08
94	Alchip Technologies Ltd.	12,334	0.09
23,042	Alibaba Group Holding Ltd.	272,817	2.06
1,600	ANTA Sports Products Ltd.	14,496	0.11
74	Autohome, Inc. ADR	1,408	0.01
2,700	Baidu, Inc. Class A	37,735	0.28
360	Bilibili, Inc. Class Z	6,046	0.05
221	Bizlink Holding, Inc.	13,285	0.10
1,000	Blue Moon Group Holdings Ltd.	375	0.00
4,000	Bosideng International Holdings Ltd.	2,183	0.02
1,000	C&D International Investment Group Ltd.	1,721	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	Cayman Islands: 12.00% (30 June 2025: 17.81%) (continued)		
1,836	Chailease Holding Co. Ltd.	6,772	0.05
2,000	China Conch Venture Holdings Ltd.	2,775	0.02
6,000	China Feihe Ltd.	2,142	0.02
4,000	China Hongqiao Group Ltd.	10,232	0.08
400	China Literature Ltd.	965	0.01
2,000	China Medical System Holdings Ltd.	2,622	0.02
4,000	China Mengniu Dairy Co. Ltd.	8,207	0.06
4,000	China Resources Building Materials Technology Holdings Ltd.	525	0.00
3,500	China Resources Land Ltd.	13,389	0.10
800	China Resources Mixc Lifestyle Services Ltd.	3,742	0.03
2,000	China State Construction International Holdings Ltd.	1,778	0.01
1,000	Chuangxin Industries Holdings Ltd.	1,752	0.01
2,000	Country Garden Services Holdings Co. Ltd.	1,239	0.01
56	Daqo New Energy Corp. ADR	750	0.01
1,000	East Buy Holding Ltd.	2,879	0.02
1,000	ENN Energy Holdings Ltd.	5,159	0.04
1,026	Full Truck Alliance Co. Ltd. ADR	8,331	0.06
432	GalaxyCore, Inc. Class A	1,339	0.01
40,000	GCL Technology Holdings Ltd.	3,519	0.03
1,000	GDS Holdings Ltd. Class A	3,601	0.03
8,000	Geely Automobile Holdings Ltd.	17,199	0.13
2,000	Genscript Biotech Corp.	3,119	0.02
600	Giant Biogene Holding Co. Ltd.	2,028	0.02
1,000	Greentown China Holdings Ltd.	862	0.01
800	Guming Holdings Ltd.	2,157	0.02
2,400	H World Group Ltd.	10,210	0.08
2,000	Haidilao International Holding Ltd.	2,708	0.02
1,000	Haitian International Holdings Ltd.	2,391	0.02
1,198	Hansoh Pharmaceutical Group Co. Ltd.	4,525	0.03
700	Hengan International Group Co. Ltd.	1,941	0.01
10,800	Horizon Robotics	5,619	0.04
2,000	Innovent Biologics, Inc.	20,301	0.15
552	iQIYI, Inc. ADR	574	0.00
7,200	J&T Global Express Ltd.	7,676	0.06
1,300	JD Health International, Inc.	5,444	0.04
2,000	JD Logistics, Inc.	2,997	0.02
3,100	JD.com, Inc. Class A	39,234	0.30
36	JOYY, Inc. ADR	2,376	0.02
381	Kanzhun Ltd. ADR	4,903	0.04
2,644	KE Holdings, Inc. Class A	12,664	0.10
740	Kingboard Holdings Ltd.	11,125	0.08
1,500	Kingboard Laminates Holdings Ltd.	18,965	0.14
4,000	Kingdee International Software Group Co. Ltd.	3,020	0.02
1,200	Kingsoft Corp. Ltd.	3,394	0.03
3,400	Kuaishou Technology	18,036	0.14
2,000	Lee & Man Paper Manufacturing Ltd.	732	0.01
1,600	Li Auto, Inc. Class A	9,402	0.07
3,000	Li Ning Co. Ltd.	5,631	0.04
3,000	Longfor Group Holdings Ltd.	2,288	0.02
290	Lufax Holding Ltd. ADR	383	0.00
4,000	Meitu, Inc.	1,913	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	Cayman Islands: 12.00% (30 June 2025: 17.81%) (continued)		
6,800	Meituan Class B	59,397	0.45
1,600	Microport Scientific Corp.	1,259	0.01
400	MINISO Group Holding Ltd.	1,203	0.01
880	Minth Group Ltd.	2,965	0.02
111	NetEase Cloud Music, Inc.	1,456	0.01
2,300	NetEase, Inc.	59,362	0.45
1,800	New Oriental Education & Technology Group, Inc.	8,236	0.06
2,440	NIO, Inc. Class A	12,054	0.09
100	Parade Technologies Ltd.	1,974	0.01
955	PDD Holdings, Inc. ADR	72,847	0.55
800	Ping An Healthcare and Technology Co. Ltd.	712	0.01
400	Pony AI, Inc. ADR	2,780	0.02
835	Pop Mart International Group Ltd.	16,472	0.12
140	Qfin Holdings, Inc. ADR	2,213	0.02
954	RLX Technology, Inc. ADR	1,813	0.01
2,000	Sany Heavy Equipment International Holdings Co. Ltd.	1,693	0.01
4,000	Seazen Group Ltd.	678	0.00
34,000	SenseTime Group, Inc. Class B	5,810	0.04
400	Silergy Corp.	7,509	0.06
12,000	Sino Biopharmaceutical Ltd.	6,748	0.05
2,380	Smoore International Holdings Ltd.	2,130	0.02
800	Sunny Optical Technology Group Co. Ltd.	6,223	0.05
516	TAL Education Group ADR	4,938	0.04
7,892	Tencent Holdings Ltd.	432,536	3.26
624	Tencent Music Entertainment Group ADR	5,210	0.04
2,000	Tingyi Cayman Islands Holding Corp.	2,494	0.02
1,600	Tongcheng Travel Holdings Ltd.	2,446	0.02
6,000	Topsports International Holdings Ltd.	1,331	0.01
4,000	Towngas Smart Energy Co. Ltd.	1,505	0.01
750	Trip.com Group Ltd.	29,801	0.22
2,000	Uni-President China Holdings Ltd.	1,721	0.01
280	Vipshop Holdings Ltd. ADR	3,713	0.03
6,000	Want Want China Holdings Ltd.	2,594	0.02
4,338	Wuxi Biologics Cayman, Inc.	19,140	0.14
500	WuXi XDC Cayman, Inc.	3,637	0.03
21,600	Xiaomi Corp. Class B	59,605	0.45
6,000	Xinyi Solar Holdings Ltd.	1,576	0.01
1,800	XPeng, Inc. Class A	11,626	0.09
2,000	Xtep International Holdings Ltd.	959	0.01
2,000	Yadea Group Holdings Ltd.	2,272	0.02
600	Yihai International Holding Ltd.	974	0.01
1,200	Zai Lab Ltd.	2,213	0.02
1,000	Zhen Ding Technology Holding Ltd.	19,776	0.15
1,000	Zhongsheng Group Holdings Ltd.	618	0.00
1,200	ZJLD Group, Inc.	1,119	0.01
500	ZTO Express Cayman, Inc.	10,941	0.08
		1,591,719	**12.00**
	Chile: 0.69% (30 June 2025: 0.57%)		
3,444	Aguas Andinas SA Class A	1,233	0.01
54,616	Banco de Chile	10,691	0.08
96	Banco de Credito e Inversiones SA	6,306	0.05

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	Chile: 0.69% (30 June 2025: 0.57%) (continued)		
92	Banco Itau Chile SA	1,875	0.01
76,886	Banco Santander Chile	6,295	0.05
1,644	Cencosud SA	3,798	0.03
602	Cencosud Shopping SA	1,542	0.01
176	Cia Cervecerias Unidas SA	973	0.01
21,708	Cia Sud Americana de Vapores SA	1,031	0.01
8,992	Colbun SA	1,297	0.01
466	Embotelladora Andina SA (preferred stock)	2,320	0.02
1,488	Empresas CMPC SA	1,656	0.01
482	Empresas Copec SA	3,006	0.02
23,604	Enel Americas SA	2,114	0.02
30,868	Enel Chile SA	2,712	0.02
1,506	Falabella SA	9,401	0.07
403,522	Latam Airlines Group SA	11,732	0.09
903	Parque Arauco SA	3,785	0.03
1,038	Plaza SA	4,278	0.03
330	Quinenco SA	1,405	0.01
182	Sociedad Quimica y Minera de Chile SA (preferred stock) Class B	13,510	0.10
		90,960	**0.69**
	China: 13.27% (30 June 2025: 13.60%)		
1,000	360 Security Technology, Inc. Class A	1,280	0.01
100	Accelink Technologies Co. Ltd. Class A	3,785	0.03
400	AECC Aviation Power Co. Ltd. Class A	2,259	0.02
38,000	Agricultural Bank of China Ltd. Class H	25,876	0.19
8,400	Agricultural Bank of China Ltd. Class A	7,511	0.06
1,200	Aier Eye Hospital Group Co. Ltd. Class A	1,460	0.01
1,200	Air China Ltd. Class A	1,070	0.01
4,000	Air China Ltd. Class H	2,163	0.02
1,200	Aluminum Corp. of China Ltd. Class A	1,453	0.01
4,000	Aluminum Corp. of China Ltd. Class H	3,805	0.03
1,480	Anhui Conch Cement Co. Ltd. Class H	3,165	0.02
400	Anhui Conch Cement Co. Ltd. Class A	999	0.01
200	Anhui Gujing Distillery Co. Ltd. Class B	1,320	0.01
100	Anhui Gujing Distillery Co. Ltd. Class A	1,176	0.01
200	Anhui Jianghuai Automobile Group Corp. Ltd. Class A	761	0.01
200	Avary Holding Shenzhen Co. Ltd. Class A	3,105	0.02
4,000	AviChina Industry & Technology Co. Ltd. Class H	1,474	0.01
200	AVICOPTER Plc Class A	745	0.01
1,000	BAIC BluePark New Energy Technology Co. Ltd. Class A	717	0.01
5,000	BAIC Motor Corp. Ltd. Class H	497	0.00
800	Baiyin Nonferrous Group Co. Ltd. Class A	599	0.00
1,800	Bank of Beijing Co. Ltd. Class A	1,299	0.01
800	Bank of Chengdu Co. Ltd. Class A	2,086	0.02
86,000	Bank of China Ltd. Class H	54,723	0.41
4,800	Bank of China Ltd. Class A	4,045	0.03
10,000	Bank of Communications Co. Ltd. Class H	8,595	0.06
4,800	Bank of Communications Co. Ltd. Class A	4,547	0.03
600	Bank of Hangzhou Co. Ltd. Class A	1,277	0.01
1,600	Bank of Jiangsu Co. Ltd. Class A	2,541	0.02
1,000	Bank of Nanjing Co. Ltd. Class A	1,457	0.01
600	Bank of Ningbo Co. Ltd. Class A	2,624	0.02

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	China: 13.27% (30 June 2025: 13.60%) (continued)		
1,200	Bank of Shanghai Co. Ltd. Class A	1,534	0.01
1,600	Baoshan Iron & Steel Co. Ltd. Class A	1,280	0.01
4,000	Beijing Capital International Airport Co. Ltd. Class H	740	0.01
100	Beijing Compass Technology Development Co. Ltd. Class A	1,350	0.01
600	Beijing Enlight Media Co. Ltd. Class A	980	0.01
4,000	Beijing Jingneng Clean Energy Co. Ltd. Class H	918	0.01
400	Beijing New Building Materials Plc Class A	1,066	0.01
400	Beijing Tiantan Biological Products Corp. Ltd. Class A	682	0.00
400	Beijing Tong Ren Tang Co. Ltd. Class A	1,362	0.01
200	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	795	0.01
4,200	Beijing-Shanghai High Speed Railway Co. Ltd. Class A	2,803	0.02
400	Bluefocus Intelligent Communications Group Co. Ltd. Class A	811	0.01
3,200	BOE Technology Group Co. Ltd. Class A	4,092	0.03
4,601	BYD Co. Ltd. Class H	42,507	0.32
600	BYD Co. Ltd. Class A	7,045	0.05
1,000	Caitong Securities Co. Ltd. Class A	1,274	0.01
400	CALB Group Co. Ltd. Class H	1,196	0.01
56	Cambricon Technologies Corp. Ltd. Class A	13,163	0.10
100	Canmax Technologies Co. Ltd. Class A	1,378	0.01
4,000	CCOOP Group Co. Ltd. Class A	784	0.01
14,000	CGN Power Co. Ltd. Class H	4,784	0.04
1,600	CGN Power Co. Ltd. Class A	922	0.01
1,200	Changjiang Securities Co. Ltd. Class A	1,724	0.01
100	Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	1,335	0.01
200	Chaozhou Three-Circle Group Co. Ltd. Class A	4,918	0.04
200	Chifeng Jilong Gold Mining Group Ltd. Class A	775	0.01
400	Chifeng Jilong Gold Mining Group Ltd. Class H	1,172	0.01
8,000	China Bohai Bank Co. Ltd. Class H	734	0.01
10,000	China Cinda Asset Management Co. Ltd. Class H	1,186	0.01
12,000	China CITIC Bank Corp. Ltd. Class H	10,176	0.08
2,200	China CITIC Bank Corp. Ltd. Class A	2,246	0.02
20,000	China CITIC Financial Asset Management Co. Ltd. Class H	1,403	0.01
4,000	China Coal Energy Co. Ltd. Class H	5,024	0.04
600	China Coal Energy Co. Ltd. Class A	1,077	0.01
4,000	China Communications Services Corp. Ltd. Class H	1,999	0.01
112,000	China Construction Bank Corp. Class H	115,255	0.87
1,900	China Construction Bank Corp. Class A	2,695	0.02
700	China CSSC Holdings Ltd. Class A	3,485	0.03
2,000	China Eastern Airlines Corp. Ltd. Class A	1,123	0.01
4,000	China Eastern Airlines Corp. Ltd. Class H	1,612	0.01
3,200	China Energy Engineering Corp. Ltd. Class A	1,259	0.01
8,000	China Energy Engineering Corp. Ltd. Class H	1,132	0.01
4,000	China Everbright Bank Co. Ltd. Class H	1,494	0.01
4,000	China Everbright Bank Co. Ltd. Class A	1,703	0.01
5,000	China Galaxy Securities Co. Ltd. Class H	4,693	0.03
600	China Galaxy Securities Co. Ltd. Class A	1,111	0.01
400	China Greatwall Technology Group Co. Ltd. Class A	1,123	0.01
2,000	China International Capital Corp. Ltd. Class H	5,356	0.04
400	China International Capital Corp. Ltd. Class A	2,130	0.02
1,400	China International Marine Containers Group Co. Ltd. Class H	1,326	0.01
400	China Jushi Co. Ltd. Class A	4,295	0.03

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Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	China: 13.27% (30 June 2025: 13.60%) (continued)		
9,404	China Life Insurance Co. Ltd. Class H	31,970	0.24
4,000	China Longyuan Power Group Corp. Ltd. Class H	2,550	0.02
4,751	China Merchants Bank Co. Ltd. Class H	27,214	0.20
2,000	China Merchants Bank Co. Ltd. Class A	10,460	0.08
1,000	China Merchants Energy Shipping Co. Ltd. Class A	2,588	0.02
600	China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	810	0.01
800	China Merchants Securities Co. Ltd. Class A	2,487	0.02
800	China Merchants Securities Co. Ltd. Class H	1,762	0.01
1,600	China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	1,516	0.01
8,000	China Minsheng Banking Corp. Ltd. Class H	3,203	0.02
3,000	China Minsheng Banking Corp. Ltd. Class A	1,423	0.01
4,000	China National Building Material Co. Ltd. Class H	2,724	0.02
1,000	China National Chemical Engineering Co. Ltd. Class A	1,083	0.01
1,800	China National Nuclear Power Co. Ltd. Class A	2,395	0.02
200	China National Software & Service Co. Ltd. Class A	829	0.01
400	China Northern Rare Earth Group High-Tech Co. Ltd. Class A	2,831	0.02
2,000	China Oilfield Services Ltd. Class H	1,594	0.01
3,200	China Pacific Insurance Group Co. Ltd. Class H	10,969	0.08
600	China Pacific Insurance Group Co. Ltd. Class A	2,521	0.02
28,000	China Petroleum & Chemical Corp. Class H	14,282	0.11
3,800	China Petroleum & Chemical Corp. Class A	2,497	0.02
1,800	China Railway Group Ltd. Class A	1,106	0.01
6,000	China Railway Group Ltd. Class H	2,532	0.02
1,092	China Railway Signal & Communication Corp. Ltd. Class A	766	0.01
4,000	China Railway Signal & Communication Corp. Ltd. Class H	1,632	0.01
200	China Rare Earth Resources And Technology Co. Ltd. Class A	1,635	0.01
10,000	China Reinsurance Group Corp. Class H	1,415	0.01
260	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. Class A	861	0.01
4,198	China Shenhua Energy Co. Ltd. Class H	21,477	0.16
600	China Shenhua Energy Co. Ltd. Class A	3,451	0.03
1,400	China Southern Airlines Co. Ltd. Class A	1,068	0.01
4,000	China Southern Airlines Co. Ltd. Class H	1,729	0.01
3,600	China State Construction Engineering Corp. Ltd. Class A	2,302	0.02
4,000	China Suntien Green Energy Corp. Ltd. Class H	1,581	0.01
2,200	China Three Gorges Renewables Group Co. Ltd. Class A	1,202	0.01
200	China Tourism Group Duty Free Corp. Ltd. Class A	1,582	0.01
200	China Tourism Group Duty Free Corp. Ltd. Class H	1,213	0.01
6,000	China Tower Corp. Ltd. Class H	6,741	0.05
200	China Tungsten And Hightech Materials Co. Ltd. Class A	2,820	0.02
3,600	China United Network Communications Ltd. Class A	2,121	0.02
2,800	China Vanke Co. Ltd. Class H	757	0.01
1,200	China Vanke Co. Ltd. Class A	523	0.00
1,000	China XD Electric Co. Ltd. Class A	2,198	0.02
2,200	China Yangtze Power Co. Ltd. Class A	8,579	0.06
3,000	China Zheshang Bank Co. Ltd. Class A	1,162	0.01
4,000	China Zheshang Bank Co. Ltd. Class H	1,081	0.01
800	Chongqing Changan Automobile Co. Ltd. Class A	845	0.01
4,000	Chongqing Changan Automobile Co. Ltd. Class B	1,663	0.01
1,600	Chongqing Rural Commercial Bank Co. Ltd. Class A	1,440	0.01
2,000	Chongqing Rural Commercial Bank Co. Ltd. Class H	1,474	0.01
400	Chongqing Zhifei Biological Products Co. Ltd. Class A	689	0.00

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	China: 13.27% (30 June 2025: 13.60%) (continued)		
600	Citic Pacific Special Steel Group Co. Ltd. Class A	1,115	0.01
2,000	CITIC Securities Co. Ltd. Class H	6,952	0.05
1,200	CITIC Securities Co. Ltd. Class A	5,079	0.04
4,558	CMOC Group Ltd. Class H	8,823	0.07
1,600	CMOC Group Ltd. Class A	4,137	0.03
200	CNGR Advanced Material Co. Ltd. Class A	1,289	0.01
800	CNPC Capital Co. Ltd. Class A	777	0.01
400	Contemporary Amperex Technology Co. Ltd. Class A	23,159	0.17
266	Contemporary Amperex Technology Co. Ltd. Class H	23,812	0.18
8,000	COSCO SHIPPING Development Co. Ltd. Class H	888	0.01
2,000	COSCO SHIPPING Energy Transportation Co. Ltd. Class H	3,527	0.03
600	COSCO SHIPPING Energy Transportation Co. Ltd. Class A	1,586	0.01
3,000	COSCO SHIPPING Holdings Co. Ltd. Class H	4,977	0.04
1,200	COSCO SHIPPING Holdings Co. Ltd. Class A	2,344	0.02
6,000	CRRC Corp. Ltd. Class H	3,435	0.03
2,200	CRRC Corp. Ltd. Class A	1,685	0.01
1,000	CSC Financial Co. Ltd. Class H	1,535	0.01
600	CSC Financial Co. Ltd. Class A	2,570	0.02
3,000	CSG Holding Co. Ltd. Class B	650	0.00
200	CSPC Innovation Pharmaceutical Co. Ltd. Class A	802	0.01
2,200	Daqin Railway Co. Ltd. Class A	1,494	0.01
8,000	Datang International Power Generation Co. Ltd. Class H	2,448	0.02
1,000	Datang International Power Generation Co. Ltd. Class A	1,043	0.01
200	Dong-E-E-Jiao Co. Ltd. Class A	1,336	0.01
600	Dongfang Electric Corp. Ltd. Class A	2,543	0.02
400	Dongfang Electric Corp. Ltd. Class H	1,087	0.01
800	Dongxing Securities Co. Ltd. Class A	1,602	0.01
1,400	East Money Information Co. Ltd. Class A	4,203	0.03
100	Eastroc Beverage Group Co. Ltd. Class A	1,818	0.01
200	Ecovacs Robotics Co. Ltd. Class A	1,495	0.01
400	ENN Natural Gas Co. Ltd. Class A	931	0.01
140	Eoptolink Technology, Inc. Ltd. Class A	12,519	0.09
200	Eve Energy Co. Ltd. Class A	1,916	0.01
400	Everbright Securities Co. Ltd. Class A	850	0.01
300	Far East Smarter Energy Co. Ltd. Class A	1,479	0.01
200	Fiberhome Telecommunication Technologies Co. Ltd. Class A	2,169	0.02
1,400	Focus Media Information Technology Co. Ltd. Class A	998	0.01
400	Foshan Haitian Flavouring & Food Co. Ltd. Class A	1,954	0.01
1,000	Founder Securities Co. Ltd. Class A	1,061	0.01
1,000	Foxconn Industrial Internet Co. Ltd. Class A	10,629	0.08
200	Fuyao Glass Industry Group Co. Ltd. Class A	1,486	0.01
800	Fuyao Glass Industry Group Co. Ltd. Class H	5,223	0.04
100	Gan & Lee Pharmaceuticals Co. Ltd. Class A	836	0.01
200	Ganfeng Lithium Group Co. Ltd. Class A	1,927	0.01
600	Ganfeng Lithium Group Co. Ltd. Class H	3,848	0.03
1,600	GD Power Development Co. Ltd. Class A	1,101	0.01
1,200	GEM Co. Ltd. Class A	1,169	0.01
600	GF Securities Co. Ltd. Class A	2,068	0.02
1,200	GF Securities Co. Ltd. Class H	2,600	0.02
200	Giant Network Group Co. Ltd. Class A	812	0.01
100	GigaDevice Semiconductor, Inc. Class A	12,006	0.09

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	China: 13.27% (30 June 2025: 13.60%) (continued)		
24	GigaDevice Semiconductor, Inc. Class H	3,636	0.03
400	GoerTek, Inc. Class A	1,328	0.01
1,600	Goldwind Science & Technology Co. Ltd. Class H	2,146	0.02
600	Goldwind Science & Technology Co. Ltd. Class A	2,113	0.02
280	Goneo Group Co. Ltd. Class A	1,615	0.01
400	Gotion High-tech Co. Ltd. Class A	1,621	0.01
3,000	Great Wall Motor Co. Ltd. Class H	3,370	0.03
400	Great Wall Motor Co. Ltd. Class A	889	0.01
600	Gree Electric Appliances, Inc. of Zhuhai Class A	3,315	0.02
3,000	Greenland Holdings Corp. Ltd. Class A	535	0.00
200	Guangdong Haid Group Co. Ltd. Class A	1,314	0.01
300	Guangdong HEC Technology Holding Co. Ltd. Class A	1,484	0.01
1,000	Guanghui Energy Co. Ltd. Class A	728	0.01
4,000	Guangzhou Automobile Group Co. Ltd. Class H	1,061	0.01
400	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class A	1,181	0.01
200	Guangzhou Tinci Materials Technology Co. Ltd. Class A	1,515	0.01
800	Guolian Minsheng Securities Co. Ltd. Class A	1,042	0.01
800	Guosen Securities Co. Ltd. Class A	1,177	0.01
4,080	Guotai Haitong Securities Co. Ltd. Class H	7,726	0.06
1,296	Guotai Haitong Securities Co. Ltd.	3,475	0.03
1,000	Guoyuan Securities Co. Ltd. Class A	1,103	0.01
800	Haier Smart Home Co. Ltd. Class A	2,405	0.02
2,800	Haier Smart Home Co. Ltd. Class H	7,134	0.05
6,200	Hainan Airlines Holding Co. Ltd. Class A	1,233	0.01
2,200	Hainan Airport Infrastructure Co. Ltd. Class A	888	0.01
200	Haisco Pharmaceutical Group Co. Ltd. Class A	1,955	0.01
800	Hangzhou Binjiang Real Estate Group Co. Ltd. Class A	896	0.01
100	Hangzhou Chang Chuan Technology Co. Ltd. Class A	5,030	0.04
400	Hangzhou First Applied Material Co. Ltd. Class A	989	0.01
200	Hangzhou GreatStar Industrial Co. Ltd.	916	0.01
400	Hangzhou Silan Microelectronics Co. Ltd. Class A	3,221	0.02
200	Hangzhou Tigermed Consulting Co. Ltd. Class A	1,414	0.01
100	Han's Laser Technology Industry Group Co. Ltd. Class A	2,211	0.02
200	Haohua Chemical Science & Technology Co. Ltd. Class A	2,221	0.02
200	Hebei Changshan Biochemical Pharmaceutical Co. Ltd. Class A	690	0.00
400	Henan Shenhuo Coal Industry & Electricity Power Co. Ltd. Class A	1,249	0.01
400	Henan Shuanghui Investment & Development Co. Ltd. Class A	1,320	0.01
600	Hengli Petrochemical Co. Ltd. Class A	1,565	0.01
200	Hengtong Optic-electric Co. Ltd. Class A	3,222	0.02
100	Hgtech Co. Ltd. Class A	2,720	0.02
500	Hisense Home Appliances Group Co. Ltd. Class H	1,553	0.01
65	Hithink RoyalFlush Information Network Co. Ltd. Class A	2,308	0.02
1,200	HLA Group Corp. Ltd. Class A	925	0.01
600	Huaan Securities Co. Ltd. Class A	982	0.01
4,000	Huadian Power International Corp. Ltd. Class H	1,903	0.01
1,400	Huadian Power International Corp. Ltd. Class A	918	0.01
400	Huadong Medicine Co. Ltd. Class A	1,657	0.01
600	Huaibei Mining Holdings Co. Ltd. Class A	1,242	0.01
600	Hualan Biological Engineering, Inc. Class A	1,077	0.01
800	Huaneng Lancang River Hydropower, Inc. Class A	1,048	0.01
6,000	Huaneng Power International, Inc. Class H	4,193	0.03

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	China: 13.27% (30 June 2025: 13.60%) (continued)		
1,000	Huaneng Power International, Inc. Class A	1,118	0.01
140	Huaqin Co. Ltd. Class A	1,532	0.01
1,600	Huatai Securities Co. Ltd. Class H	3,407	0.03
600	Huatai Securities Co. Ltd. Class A	1,823	0.01
1,400	Huaxia Bank Co. Ltd. Class A	1,318	0.01
600	Huayu Automotive Systems Co. Ltd. Class A	1,372	0.01
100	Hubei Feilihua Quartz Glass Co. Ltd. Class A	1,970	0.01
100	Huizhou Desay Sv Automotive Co. Ltd. Class A	1,201	0.01
400	Hundsun Technologies, Inc. Class A	1,249	0.01
202	Hygon Information Technology Co. Ltd. Class A	11,020	0.08
200	IEIT Systems Co. Ltd. Class A	2,062	0.02
200	Iflytek Co. Ltd. Class A	1,203	0.01
100,000	Industrial & Commercial Bank of China Ltd. Class H	81,994	0.62
6,800	Industrial & Commercial Bank of China Ltd. Class A	7,083	0.05
2,200	Industrial Bank Co. Ltd. Class A	5,367	0.04
1,200	Industrial Securities Co. Ltd. Class A	1,068	0.01
100	Ingenic Semiconductor Co. Ltd. Class A	3,667	0.03
4,400	Inner Mongolia BaoTou Steel Union Co. Ltd. Class A	1,445	0.01
400	Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	1,362	0.01
1,200	Inner Mongolia ERDOS Resources Co. Ltd. Class B	1,428	0.01
200	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd. Class A	971	0.01
600	Inner Mongolia Yili Industrial Group Co. Ltd. Class A	2,118	0.02
1,600	Inner Mongolia Yitai Coal Co. Ltd. Class B	4,222	0.03
400	InnoScience Suzhou Technology Holding Co. Ltd. Class H	3,300	0.02
200	Isoftstone Information Technology Group Co. Ltd. Class A	1,251	0.01
600	JA Solar Technology Co. Ltd. Class A	716	0.00
200	JCET Group Co. Ltd. Class A	3,051	0.02
1,000	Jiangsu Eastern Shenghong Co. Ltd. Class A	1,687	0.01
2,000	Jiangsu Expressway Co. Ltd. Class H	2,339	0.02
200	Jiangsu Hengli Hydraulic Co. Ltd. Class A	3,169	0.02
600	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A	4,600	0.03
200	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class H	1,475	0.01
200	Jiangsu King's Luck Brewery JSC Ltd. Class A	699	0.00
200	Jiangsu Yanghe Distillery Co. Ltd. Class A	1,124	0.01
100	Jiangsu Yoke Technology Co. Ltd. Class A	3,307	0.02
200	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. Class A	756	0.01
400	Jiangsu Zhongtian Technology Co. Ltd. Class A	3,576	0.03
1,255	Jiangxi Copper Co. Ltd. Class H	4,948	0.04
400	Jiangxi Copper Co. Ltd. Class A	2,552	0.02
300	Jinduicheng Molybdenum Co. Ltd. Class A	1,242	0.01
802	Jinko Solar Co. Ltd. Class A	561	0.00
400	Kingfa Sci & Tech Co. Ltd. Class A	910	0.01
400	Kingnet Network Co. Ltd. Class A	958	0.01
400	Kuang-Chi Technologies Co. Ltd. Class A	1,787	0.01
200	Kunlun Tech Co. Ltd. Class A	1,189	0.01
110	Kweichow Moutai Co. Ltd. Class A	19,211	0.14
400	Lao Feng Xiang Co. Ltd. Class B	1,196	0.01
66	Laopu Gold Co. Ltd. Class H	2,915	0.02
400	LB Group Co. Ltd. Class A	971	0.01
400	Lens Technology Co. Ltd. Class A	3,162	0.02
400	Lens Technology Co. Ltd. Class H	1,426	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	China: 13.27% (30 June 2025: 13.60%) (continued)		
1,000	Lingyi iTech Guangdong Co. Class A	2,555	0.02
800	LONGi Green Energy Technology Co. Ltd. Class A	1,546	0.01
800	Luxshare Precision Industry Co. Ltd. Class A	8,297	0.06
200	Luzhou Laojiao Co. Ltd. Class A	2,284	0.02
400	Mango Excellent Media Co. Ltd. Class A	862	0.01
200	Mao Geping Cosmetics Co. Ltd. Class H	1,322	0.01
100	Maxscend Microelectronics Co. Ltd. Class A	1,614	0.01
6,000	Metallurgical Corp. of China Ltd. Class H	1,010	0.01
2,200	Metallurgical Corp. of China Ltd. Class A	791	0.01
800	Midea Group Co. Ltd. Class H	8,426	0.06
100	Montage Technology Co. Ltd. Class A	4,565	0.03
600	Muyuan Foods Group Co. Ltd. Class A	3,093	0.02
800	Nanjing Securities Co. Ltd. Class A	774	0.01
800	NARI Technology Co. Ltd. Class A	2,693	0.02
328	National Silicon Industry Group Co. Ltd. Class A	1,928	0.01
69	NAURA Technology Group Co. Ltd. Class A	8,992	0.07
1,200	New China Life Insurance Co. Ltd. Class H	7,042	0.05
200	New China Life Insurance Co. Ltd. Class A	1,758	0.01
800	New Hope Liuhe Co. Ltd. Class A	739	0.01
200	Nexchip Semiconductor Corp. Class A	1,739	0.01
112	Ningbo Deye Technology Corp. Class A	1,752	0.01
240	Ningbo Orient Wires & Cables Co. Ltd. Class A	1,468	0.01
400	Ningbo Sanxing Medical Electric Co. Ltd. Class A	880	0.01
200	Ningbo Tuopu Group Co. Ltd. Class A	1,662	0.01
600	Ningxia Baofeng Energy Group Co. Ltd. Class A	1,797	0.01
2,400	Nongfu Spring Co. Ltd. Class H	12,125	0.09
600	OFILM Group Co. Ltd. Class A	836	0.01
200	OmniVision Integrated Circuits Group, Inc.	2,795	0.02
800	Orient Securities Co. Ltd. Class A	1,113	0.01
1,600	Orient Securities Co. Ltd. Class H	1,116	0.01
400	Pantum Technology Co. Ltd. Class A	964	0.01
12,000	People's Insurance Co. Group of China Ltd./The Class H	7,177	0.05
1,000	People's Insurance Co. Group of China Ltd./The Class A	996	0.01
26,000	PetroChina Co. Ltd. Class H	28,115	0.21
3,200	PetroChina Co. Ltd. Class A	4,092	0.03
800	Pharmaron Beijing Co. Ltd. Class H	1,862	0.01
400	Pharmaron Beijing Co. Ltd. Class A	1,705	0.01
8,000	PICC Property & Casualty Co. Ltd. Class H	14,608	0.11
1,800	Ping An Bank Co. Ltd. Class A	2,665	0.02
8,200	Ping An Insurance Group Co. of China Ltd. Class H	53,380	0.40
1,000	Ping An Insurance Group Co. of China Ltd. Class A	7,033	0.05
1,600	Poly Developments and Holdings Group Co. Ltd. Class A	1,091	0.01
400	Poly Property Services Co. Ltd. Class H	1,314	0.01
12,000	Postal Savings Bank of China Co. Ltd. Class H	6,993	0.05
3,600	Postal Savings Bank of China Co. Ltd. Class A	2,615	0.02
1,400	Power Construction Corp. of China Ltd. Class A	969	0.01
600	Qinghai Salt Lake Industry Co. Ltd. Class A	2,669	0.02
1,500	Quzhou Xin'an Development Co. Ltd. Class A	625	0.00
200	Range Intelligent Computing Technology Group Co. Ltd. Class A	2,448	0.02
227	Remegen Co. Ltd. Class H	2,151	0.02
100	Rockchip Electronics Co. Ltd. Class A	2,775	0.02

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	China: 13.27% (30 June 2025: 13.60%) (continued)		
800	Rongsheng Petrochemical Co. Ltd. Class A	1,267	0.01
800	SAIC Motor Corp. Ltd. Class A	1,150	0.01
600	Sailun Group Co. Ltd. Class A	1,019	0.01
600	Sanan Optoelectronics Co. Ltd. Class A	1,876	0.01
800	Sany Heavy Industry Co. Ltd. Class A	2,037	0.01
800	Sany Heavy Industry Co. Ltd. Class H	1,891	0.01
400	Satellite Chemical Co. Ltd. Class A	1,384	0.01
800	SDIC Capital Co. Ltd. Class A	772	0.01
800	SDIC Power Holdings Co. Ltd. Class A	1,569	0.01
600	Seazen Holdings Co. Ltd. Class A	907	0.01
200	Seres Group Co. Ltd. Class A	1,805	0.01
400	SF Holding Co. Ltd. Class A	1,842	0.01
400	SF Holding Co. Ltd. Class H	1,537	0.01
100	SG Micro Corp. Class A	2,114	0.02
1,000	Shaanxi Coal Industry Co. Ltd. Class A	2,998	0.02
1,250	Shandong Gold Mining Co. Ltd. Class H	2,662	0.02
400	Shandong Gold Mining Co. Ltd. Class A	1,361	0.01
290	Shandong Himile Mechanical Science & Technology Co. Ltd. Class A	1,991	0.01
400	Shandong Hualu Hengsheng Chemical Co. Ltd. Class A	1,410	0.01
1,600	Shandong Nanshan Aluminum Co. Ltd. Class A	940	0.01
600	Shandong Sun Paper Industry JSC Ltd. Class A	1,104	0.01
3,200	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	1,294	0.01
400	Shanghai Baosight Software Co. Ltd. Class A	980	0.01
800	Shanghai Baosight Software Co. Ltd. Class B	644	0.00
400	Shanghai Biren Technology Co. Ltd. Class H	3,122	0.02
1,600	Shanghai Electric Group Co. Ltd. Class A	1,650	0.01
4,000	Shanghai Electric Group Co. Ltd. Class H	1,724	0.01
400	Shanghai Electric Power Co. Ltd. Class A	888	0.01
1,000	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	1,927	0.01
400	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	1,324	0.01
400	Shanghai International Airport Co. Ltd. Class A	1,361	0.01
1,200	Shanghai International Port Group Co. Ltd. Class A	834	0.01
2,800	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	1,014	0.01
1,000	Shanghai Pharmaceuticals Holding Co. Ltd. Class H	1,454	0.01
400	Shanghai Pharmaceuticals Holding Co. Ltd. Class A	907	0.01
3,200	Shanghai Pudong Development Bank Co. Ltd. Class A	4,059	0.03
300	Shanghai Putailai New Energy Technology Group Co. Ltd. Class A	1,279	0.01
1,000	Shanghai RAAS Blood Products Co. Ltd. Class A	639	0.00
800	Shanghai Rural Commercial Bank Co. Ltd. Class A	883	0.01
200	Shanghai United Imaging Healthcare Co. Ltd. Class A	2,983	0.02
400	Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	2,195	0.02
400	Shanjin International Gold Co. Ltd. Class A	1,002	0.01
100	Shannon Semiconductor Technology Co. Ltd. Class A	4,420	0.03
1,000	Shanxi Coking Coal Energy Group Co. Ltd. Class A	854	0.01
600	Shanxi Lu'an Environmental Energy Development Co. Ltd. Class A	1,262	0.01
100	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	1,611	0.01
1,000	Shenergy Co. Ltd. Class A	1,286	0.01
200	Shengyi Electronics Co. Ltd. Class A	3,901	0.03
200	Shengyi Technology Co. Ltd. Class A	5,109	0.04
100	Shennan Circuits Co. Ltd. Class A	6,746	0.05
2,000	Shenwan Hongyuan Group Co. Ltd. Class A	1,296	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	China: 13.27% (30 June 2025: 13.60%) (continued)		
4,800	Shenwan Hongyuan Group Co. Ltd. Class H	1,530	0.01
130	Shenzhen Envicool Technology Co. Ltd. Class A	1,524	0.01
400	Shenzhen Inovance Technology Co. Ltd. Class A	3,909	0.03
200	Shenzhen Kaifa Technology Co. Ltd. Class A	1,894	0.01
200	Shenzhen Kinwong Electronic Co. Ltd. Class A	2,133	0.02
100	Shenzhen Megmeet Electrical Co. Ltd. Class A	2,463	0.02
200	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	4,002	0.03
200	Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	1,237	0.01
200	Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	940	0.01
100	Shenzhen Sunway Communication Co. Ltd. Class A	1,757	0.01
200	Shenzhen Transsion Holdings Co. Ltd. Class A	1,737	0.01
400	Sichuan Chuantou Energy Co. Ltd. Class A	835	0.01
400	Sichuan Kelun Pharmaceutical Co. Ltd. Class A	2,270	0.02
67	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd. Class H	3,727	0.03
1,000	Sichuan Road and Bridge Group Co. Ltd. Class A	1,152	0.01
800	Sinolink Securities Co. Ltd. Class A	1,035	0.01
200	Sinoma Science & Technology Co. Ltd. Class A	2,652	0.02
2,000	Sinopec Engineering Group Co. Ltd. Class H	1,257	0.01
4,000	Sinopec Shanghai Petrochemical Co. Ltd. Class H	556	0.00
1,600	Sinopharm Group Co. Ltd. Class H	3,246	0.02
2,000	Sinotrans Ltd. Class H	974	0.01
1,000	SooChow Securities Co. Ltd. Class A	1,167	0.01
200	Spring Airlines Co. Ltd. Class A	1,343	0.01
200	Sungrow Power Supply Co. Ltd. Class A	4,685	0.03
3,000	Sunshine Insurance Group Co. Ltd. Class H	1,301	0.01
400	Sunwoda Electronic Co. Ltd. Class A	1,119	0.01
200	SUPCON Technology Co. Ltd. Class A	3,462	0.03
200	Suzhou Dongshan Precision Manufacturing Co. Ltd. Class A	7,730	0.06
140	Suzhou TFC Optical Communication Co. Ltd. Class A	6,243	0.05
600	TBEA Co. Ltd. Class A	1,989	0.01
1,800	TCL Technology Group Corp. Class A	1,543	0.01
800	TCL Zhonghuan Renewable Energy Technology Co. Ltd. Class A	1,417	0.01
1,800	Tianfeng Securities Co. Ltd. Class A	894	0.01
200	Tianqi Lithium Corp. Class A	1,807	0.01
400	Tianqi Lithium Corp. Class H	2,049	0.02
400	Tianshan Aluminum Group Co. Ltd. Class A	632	0.00
200	TongFu Microelectronics Co. Ltd. Class A	2,235	0.02
2,000	Tongling Nonferrous Metals Group Co. Ltd. Class A	1,874	0.01
800	Tongwei Co. Ltd. Class A	1,427	0.01
1,000	TravelSky Technology Ltd. Class H	1,030	0.01
324	Trina Solar Co. Ltd. Class A	674	0.00
758	Tsingtao Brewery Co. Ltd. Class H	4,160	0.03
200	Tsingtao Brewery Co. Ltd. Class A	1,539	0.01
400	UBTech Robotics Corp. Ltd. Class H	5,243	0.04
200	Unigroup Guoxin Microelectronics Co. Ltd. Class A	2,615	0.02
300	Unisplendour Corp. Ltd. Class A	1,275	0.01
750	United Nova Technology Co. Ltd. Class A	1,172	0.01
200	Universal Scientific Industrial Shanghai Co. Ltd. Class A	955	0.01
100	Victory Giant Technology Huizhou Co. Ltd. Class A	5,104	0.04
994	VOYAH Automobile Technology Co. Ltd. Class H	368	0.00
300	Wanhua Chemical Group Co. Ltd. Class A	3,023	0.02

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	China: 13.27% (30 June 2025: 13.60%) (continued)		
600	Wanxiang Qianchao Co. Ltd. Class A	1,143	0.01
2,521	Weichai Power Co. Ltd. Class H	10,962	0.08
600	Weichai Power Co. Ltd. Class A	2,409	0.02
600	Wens Foodstuff Group Co. Ltd. Class A	1,089	0.01
400	Western Mining Co. Ltd. Class A	1,599	0.01
1,000	Western Securities Co. Ltd. Class A	956	0.01
200	Wolong Electric Group Co. Ltd. Class A	975	0.01
800	Wuhan Guide Infrared Co. Ltd. Class A	1,563	0.01
400	Wuliangye Yibin Co. Ltd. Class A	4,361	0.03
200	WUS Printed Circuit Kunshan Co. Ltd. Class A	4,502	0.03
300	WuXi AppTec Co. Ltd. Class A	5,503	0.04
600	WuXi AppTec Co. Ltd. Class H	11,760	0.09
1,000	XCMG Construction Machinery Co. Ltd. Class A	1,192	0.01
200	Xiamen Tungsten Co. Ltd. Class A	2,510	0.02
500	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	16,284	0.12
4,000	Yankuang Energy Group Co. Ltd. Class H	5,636	0.04
600	Yankuang Energy Group Co. Ltd. Class A	1,571	0.01
100	Yantai Jereh Oilfield Services Group Co. Ltd. Class A	2,247	0.02
200	Yealink Network Technology Corp. Ltd. Class A	996	0.01
400	Yihai Kerry Arawana Holdings Co. Ltd. Class A	1,371	0.01
1,600	Yonghui Superstores Co. Ltd. Class A	669	0.00
800	Yonyou Network Technology Co. Ltd. Class A	1,082	0.01
1,000	Youngor Fashion Co. Ltd. Class A	1,109	0.01
600	YTO Express Group Co. Ltd. Class A	1,392	0.01
600	Yunnan Aluminium Co. Ltd. Class A	1,957	0.01
200	Yunnan Baiyao Group Co. Ltd. Class A	1,396	0.01
100	Yunnan Energy New Material Group Co. Ltd. Class A	986	0.01
200	Yunnan Tin Co. Ltd. Class A	1,258	0.01
400	Yunnan Yuntianhua Co. Ltd. Class A	1,791	0.01
400	Yutong Bus Co. Ltd. Class A	1,580	0.01
200	Zangge Mining Co. Ltd. Class A	2,042	0.02
100	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. Class A	1,610	0.01
2,000	Zhaojin Mining Industry Co. Ltd. Class H	4,180	0.03
800	Zhejiang China Commodities City Group Co. Ltd. Class A	1,197	0.01
400	Zhejiang Chint Electrics Co. Ltd. Class A	1,477	0.01
600	Zhejiang Dahua Technology Co. Ltd. Class A	1,458	0.01
2,000	Zhejiang Expressway Co. Ltd. Class H	1,512	0.01
200	Zhejiang Huayou Cobalt Co. Ltd. Class A	1,422	0.01
400	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. Class A	3,559	0.03
400	Zhejiang Juhua Co. Ltd. Class A	3,124	0.02
800	Zhejiang Leapmotor Technology Co. Ltd. Class H	3,517	0.03
400	Zhejiang NHU Co. Ltd. Class A	1,675	0.01
400	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A	2,583	0.02
400	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class H	1,349	0.01
600	Zhejiang Wanfeng Auto Wheel Co. Ltd. Class A	980	0.01
1,200	Zhejiang Zheneng Electric Power Co. Ltd. Class A	930	0.01
1,000	Zheshang Securities Co. Ltd. Class A	1,400	0.01
1,000	ZhongAn Online P&C Insurance Co. Ltd. Class H	1,148	0.01
100	Zhongji Innolight Co. Ltd. Class A	18,710	0.14
600	Zhongjin Gold Corp. Ltd. Class A	1,595	0.01
600	Zhuzhou CRRC Times Electric Co. Ltd. Class H	3,065	0.02

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	China: 13.27% (30 June 2025: 13.60%) (continued)		
200	Zhuzhou CRRC Times Electric Co. Ltd. Class A	2,023	0.01
7,491	Zijin Mining Group Co. Ltd. Class H	26,173	0.20
1,800	Zijin Mining Group Co. Ltd. Class A	6,666	0.05
2,000	Zoomlion Heavy Industry Science and Technology Co. Ltd. Class H	1,760	0.01
1,000	Zoomlion Heavy Industry Science and Technology Co. Ltd. Class A	1,027	0.01
800	ZTE Corp. Class H	2,330	0.02
400	ZTE Corp. Class A	2,133	0.02
		1,759,628	**13.27**
	Colombia: 0.23% (30 June 2025: 0.13%)		
636	Cementos Argos SA	2,036	0.01
5,556	Ecopetrol SA	3,924	0.03
280	Grupo Cibest SA	6,334	0.05
558	Grupo Cibest SA (preferred stock)	10,940	0.08
174	Grupo de Inversiones Suramericana SA (preferred stock)	2,312	0.02
548	Interconexion Electrica SA ESP	4,689	0.04
		30,235	**0.23**
	Czech Republic: 0.14% (30 June 2025: 0.16%)		
178	CEZ AS	10,415	0.08
20	Colt CZ Group SE	863	0.01
92	Komercni Banka AS	4,215	0.03
292	Moneta Money Bank AS	2,562	0.02
		18,055	**0.14**
	Egypt: 0.07% (30 June 2025: 0.05%)		
3,194	Commercial International Bank - Egypt (CIB)	8,279	0.06
860	Talaat Moustafa Group	1,652	0.01
		9,931	**0.07**
	Greece: 0.71% (30 June 2025: 0.74%)		
90	Aegean Airlines SA	1,307	0.01
84	Aktor SA Holding Company Technical And Energy Projects	1,323	0.01
1,866	Alpha Bank SA	8,429	0.06
122	Athens International Airport SA	1,509	0.01
900	Ballys Intralot SA	1,219	0.01
848	CrediaBank SA	1,113	0.01
3,122	Eurobank SA	14,867	0.11
80	GEK TERNA SA	4,024	0.03
188	Hellenic Telecommunications Organization SA	4,176	0.03
132	HELLENiQ ENERGY Holdings S.A.	1,668	0.01
142	Holding Co. ADMIE IPTO SA	755	0.01
136	JUMBO SA	3,489	0.03
84	LAMDA Development SA	640	0.00
70	Motor Oil Hellas Corinth Refineries SA	3,072	0.02
1,042	National Bank of Greece SA	17,971	0.14
246	Optima bank SA	2,813	0.02
1,382	Piraeus Bank SA	14,359	0.11
380	Public Power Corp. SA	9,992	0.08
144	Quest Holdings SA	1,153	0.01
		93,879	**0.71**
	Hong Kong: 0.78% (30 June 2025: 0.72%)		
776	Beijing Enterprises Holdings Ltd.	2,660	0.02
1,000	BYD Electronic International Co. Ltd.	2,668	0.02
4,000	China Everbright Environment Group Ltd.	2,326	0.02

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	Hong Kong: 0.78% (30 June 2025: 0.72%) (continued)		
1,000	China Everbright Ltd.	664	0.00
8,000	China Jinmao Holdings Group Ltd.	1,255	0.01
1,400	China Merchants Port Holdings Co. Ltd.	2,203	0.02
2,000	China Nonferrous Mining Corp. Ltd.	2,869	0.02
5,000	China Overseas Land & Investment Ltd.	7,689	0.06
6,000	China Power International Development Ltd.	2,096	0.01
2,000	China Resources Beer Holdings Co. Ltd.	5,427	0.04
156	China Resources Microelectronics Ltd. Class A	2,242	0.02
2,000	China Resources Pharmaceutical Group Ltd.	1,081	0.01
2,400	China Resources Power Holdings Co. Ltd.	5,178	0.04
2,000	China Taiping Insurance Holdings Co. Ltd.	4,596	0.03
4,000	China Traditional Chinese Medicine Holdings Co. Ltd.	689	0.00
6,000	CITIC Ltd.	8,118	0.06
10,000	CSPC Pharmaceutical Group Ltd.	8,888	0.07
4,000	Far East Horizon Ltd.	2,729	0.02
3,000	Fosun International Ltd.	1,522	0.01
4,000	Guangdong Investment Ltd.	3,958	0.03
1,000	Hua Hong Grace Semiconductor Ltd. Class H	27,442	0.21
4,000	Shougang Fushan Resources Group Ltd.	1,102	0.01
1,000	Sinotruk Hong Kong Ltd.	4,914	0.04
2,000	Yuexiu Property Co. Ltd.	852	0.01
		103,168	**0.78**
	Hungary: 0.45% (30 June 2025: 0.33%)		
108	4iG Nyrt	632	0.00
396	Magyar Telekom Telecommunications Plc	3,371	0.03
562	MOL Hungarian Oil & Gas Plc	6,679	0.05
726	Opus Global Nyrt	837	0.01
288	OTP Bank Nyrt	42,509	0.32
152	Richter Gedeon Nyrt	5,884	0.04
		59,912	**0.45**
	Iceland: 0.06% (30 June 2025: 0.08%)		
1,674	Arion Banki HF	2,519	0.02
196	Festi hf	484	0.00
1,592	Hagar hf.	1,504	0.01
2,282	Islandsbanki HF	2,562	0.02
7,278	Kvika banki hf	763	0.01
544	Reitir fasteignafelag hf	501	0.00
		8,333	**0.06**
	India: 15.92% (30 June 2025: 21.49%)		
292	360 ONE WAM Ltd.	3,315	0.02
4	3M India Ltd.	1,390	0.01
246	Aarti Industries Ltd.	1,191	0.01
66	ABB India Ltd.	4,902	0.04
100	ACC Ltd.	1,402	0.01
358	Adani Energy Solutions Ltd.	5,640	0.04
368	Adani Enterprises Ltd.	11,803	0.09
392	Adani Green Energy Ltd.	6,179	0.05
926	Adani Ports & Special Economic Zone Ltd.	17,708	0.13
7,090	Adani Power Ltd.	16,761	0.13
232	Adani Total Gas Ltd.	1,793	0.01
1,016	Aditya Birla Capital Ltd.	4,207	0.03

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	India: 15.92% (30 June 2025: 21.49%) (continued)		
48	AIA Engineering Ltd.	2,577	0.02
54	Ajanta Pharma Ltd.	1,953	0.01
64	Alkem Laboratories Ltd.	3,766	0.03
992	Ambuja Cements Ltd.	4,421	0.03
20	Apar Industries Ltd.	3,316	0.02
244	APL Apollo Tubes Ltd.	4,611	0.03
136	Apollo Hospitals Enterprise Ltd.	12,474	0.09
3,504	Ashok Leyland Ltd.	5,838	0.04
572	Asian Paints Ltd.	15,927	0.12
148	Astral Ltd.	2,088	0.02
724	AU Small Finance Bank Ltd.	7,932	0.06
330	Aurobindo Pharma Ltd.	5,504	0.04
340	Authum Investment & Infrastucture Ltd.	1,883	0.01
158	Avenue Supermarts Ltd.	7,312	0.06
960	AWL Agri Business Ltd.	1,862	0.01
2,844	Axis Bank Ltd.	40,431	0.30
84	Bajaj Auto Ltd.	8,622	0.06
3,418	Bajaj Finance Ltd.	36,280	0.27
476	Bajaj Finserv Ltd.	8,952	0.07
34	Bajaj Holdings & Investment Ltd.	3,808	0.03
1,208	Bajaj Housing Finance Ltd.	1,117	0.01
92	Balkrishna Industries Ltd.	2,119	0.02
982	Bandhan Bank Ltd.	2,118	0.02
1,286	Bank of Baroda	3,701	0.03
1,132	Bank of India	1,679	0.01
2,996	Bank of Maharashtra	2,894	0.02
80	Bata India Ltd.	578	0.00
16	Bayer CropScience Ltd.	701	0.01
362	Berger Paints India Ltd.	1,951	0.01
116	Bharat Dynamics Ltd.	1,677	0.01
4,400	Bharat Electronics Ltd.	19,142	0.14
316	Bharat Forge Ltd.	7,158	0.05
1,952	Bharat Heavy Electricals Ltd.	8,539	0.06
2,136	Bharat Petroleum Corp. Ltd.	6,850	0.05
3,858	Bharti Airtel Ltd.	75,482	0.57
144	Bharti Hexacom Ltd.	2,256	0.02
1,310	Billionbrains Garage Ventures Ltd.	2,796	0.02
808	Biocon Ltd.	3,571	0.03
160	Blue Star Ltd.	2,752	0.02
13	Bosch Ltd.	5,480	0.04
148	Britannia Industries Ltd.	8,047	0.06
252	BSE Ltd.	10,291	0.08
2,256	Canara Bank	2,992	0.02
602	Castrol India Ltd.	1,173	0.01
1,918	Central Bank of India Ltd.	659	0.00
132	Central Depository Services India Ltd.	1,821	0.01
916	CG Power & Industrial Solutions Ltd.	9,214	0.07
126	Cholamandalam Financial Holdings Ltd.	2,205	0.02
548	Cholamandalam Investment and Finance Co. Ltd.	10,362	0.08
760	Cipla Ltd.	11,765	0.09
3,052	Coal India Ltd.	14,156	0.11

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	India: 15.92% (30 June 2025: 21.49%) (continued)		
122	Cochin Shipyard Ltd.	1,943	0.01
508	Coforge Ltd.	7,866	0.06
164	Colgate-Palmolive India Ltd.	3,461	0.03
427	Container Corp. Of India Ltd.	2,144	0.02
156	Coromandel International Ltd.	3,304	0.02
32	CRISIL Ltd.	1,379	0.01
172	Cummins India Ltd.	10,284	0.08
718	Dabur India Ltd.	3,202	0.02
102	Dalmia Bharat Ltd.	1,832	0.01
86	Deepak Nitrite Ltd.	1,405	0.01
158	Divi's Laboratories Ltd.	10,981	0.08
42	Dixon Technologies India Ltd.	5,289	0.04
770	DLF Ltd.	5,044	0.04
88	Dr Lal PathLabs Ltd.	1,530	0.01
750	Dr Reddy's Laboratories Ltd.	10,753	0.08
178	Eicher Motors Ltd.	13,301	0.10
256	Emami Ltd.	1,093	0.01
1,088	Embassy Office Parks REIT	5,035	0.04
40	Endurance Technologies Ltd.	1,130	0.01
42	Escorts Kubota Ltd.	1,303	0.01
6,090	Eternal Ltd.	17,023	0.13
570	Exide Industries Ltd.	2,334	0.02
2,240	Federal Bank Ltd.	7,810	0.06
618	Fortis Healthcare Ltd.	6,248	0.05
1,732	FSN E-Commerce Ventures Ltd.	5,688	0.04
3,276	GAIL India Ltd.	6,003	0.05
160	GE Vernova T&D India Ltd.	8,357	0.06
404	General Insurance Corp. of India	1,551	0.01
52	GlaxoSmithKline Pharmaceuticals Ltd.	1,346	0.01
188	Glenmark Pharmaceuticals Ltd.	4,378	0.03
3,286	GMR Airports Ltd.	3,891	0.03
52	Godfrey Phillips India Ltd.	1,194	0.01
516	Godrej Consumer Products Ltd.	5,506	0.04
82	Godrej Industries Ltd.	1,018	0.01
182	Godrej Properties Ltd.	3,589	0.03
470	Grasim Industries Ltd.	15,392	0.12
650	Gujarat Energy Ltd.	2,246	0.02
50	Gujarat Fluorochemicals Ltd.	2,094	0.02
298	Havells India Ltd.	3,650	0.03
1,324	HCL Technologies Ltd.	14,991	0.11
198	HDB Financial Services Ltd.	1,570	0.01
248	HDFC Asset Management Co. Ltd.	6,951	0.05
14,408	HDFC Bank Ltd.	121,456	0.92
1,226	HDFC Life Insurance Co. Ltd.	7,458	0.06
162	Hero MotoCorp Ltd.	8,205	0.06
192	Hexaware Technologies Ltd.	1,044	0.01
1,830	Hindalco Industries Ltd.	18,494	0.14
236	Hindustan Aeronautics Ltd.	10,923	0.08
412	Hindustan Copper Ltd.	2,181	0.02
1,132	Hindustan Petroleum Corp. Ltd.	4,717	0.04
1,096	Hindustan Unilever Ltd.	24,525	0.18

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	India: 15.92% (30 June 2025: 21.49%) (continued)		
560	Hindustan Zinc Ltd.	3,154	0.02
15	Hitachi Energy India Ltd.	5,534	0.04
2	Honeywell Automation India Ltd.	840	0.01
618	Housing & Urban Development Corp. Ltd.	1,339	0.01
182	Hyundai Motor India Ltd.	3,664	0.03
6,622	ICICI Bank Ltd.	96,204	0.73
300	ICICI Lombard General Insurance Co. Ltd.	5,520	0.04
62	ICICI Prudential Asset Management Co. Ltd.	2,174	0.02
476	ICICI Prudential Life Insurance Co. Ltd.	2,454	0.02
1,022	IDBI Bank Ltd.	902	0.01
5,544	IDFC First Bank Ltd.	4,656	0.04
334	Indian Bank	2,882	0.02
1,030	Indian Hotels Co. Ltd./The	7,769	0.06
4,580	Indian Oil Corp. Ltd.	6,744	0.05
2,836	Indian Overseas Bank	1,021	0.01
374	Indian Railway Catering & Tourism Corp. Ltd.	1,987	0.01
2,216	Indian Railway Finance Corp. Ltd.	2,119	0.02
1,642	Indian Renewable Energy Development Agency Ltd.	2,232	0.02
872	Indraprastha Gas Ltd.	1,518	0.01
1,640	Indus Towers Ltd.	6,786	0.05
610	IndusInd Bank Ltd.	5,956	0.04
480	Info Edge India Ltd.	4,959	0.04
4,352	Infosys Ltd.	45,994	0.35
226	InterGlobe Aviation Ltd.	12,817	0.10
170	Ipca Laboratories Ltd.	3,055	0.02
7,120	IRB Infrastructure Developers Ltd.	1,611	0.01
1,252	ITC Hotels Ltd.	2,381	0.02
3,724	ITC Ltd.	11,289	0.09
398	Jindal Stainless Ltd.	2,912	0.02
484	Jindal Steel Ltd.	5,420	0.04
3,922	Jio Financial Services Ltd.	9,796	0.07
44	JK Cement Ltd.	2,531	0.02
662	JSW Energy Ltd.	4,078	0.03
306	JSW Infrastructure Ltd.	1,041	0.01
1,098	JSW Steel Ltd.	14,226	0.11
450	Jubilant Foodworks Ltd.	1,985	0.01
490	Kalyan Jewellers India Ltd.	2,002	0.01
294	Kansai Nerolac Paints Ltd.	634	0.00
70	Kaynes Technology India Ltd.	2,309	0.02
86	KEI Industries Ltd.	4,931	0.04
802	Knowledge Realty Trust	978	0.01
6,920	Kotak Mahindra Bank Ltd.	28,675	0.22
206	KPIT Technologies Ltd.	1,461	0.01
1,046	L&T Finance Ltd.	3,434	0.03
32	L&T Technology Services Ltd.	1,061	0.01
866	Larsen & Toubro Ltd.	37,907	0.29
482	Laurus Labs Ltd.	7,727	0.06
508	Lenskart Solutions Ltd.	2,764	0.02
130	LG Electronics India Ltd.	2,131	0.02
374	LIC Housing Finance Ltd.	2,228	0.02
26	Linde India Ltd.	2,008	0.02

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	India: 15.92% (30 June 2025: 21.49%) (continued)		
144	Lloyds Metals & Energy Ltd.	2,754	0.02
374	Lodha Developers Ltd.	3,774	0.03
128	LTM Ltd.	4,784	0.04
300	Lupin Ltd.	7,666	0.06
730	Mahindra & Mahindra Financial Services Ltd.	2,435	0.02
1,172	Mahindra & Mahindra Ltd.	37,996	0.29
146	Mankind Pharma Ltd.	3,926	0.03
652	Marico Ltd.	5,760	0.04
156	Maruti Suzuki India Ltd.	23,262	0.18
322	Max Financial Services Ltd.	5,388	0.04
932	Max Healthcare Institute Ltd.	11,118	0.08
100	Mazagon Dock Shipbuilders Ltd.	2,637	0.02
712	Meesho Ltd.	1,447	0.01
70	Metro Brands Ltd.	743	0.01
176	Motilal Oswal Financial Services Ltd.	1,769	0.01
166	Mphasis Ltd.	3,791	0.03
3	MRF Ltd.	4,051	0.03
160	Multi Commodity Exchange of India Ltd.	4,796	0.04
132	Muthoot Finance Ltd.	4,180	0.03
96	Narayana Hrudayalaya Ltd.	2,000	0.01
1,128	National Aluminium Co. Ltd.	4,047	0.03
892	Nestle India Ltd.	13,242	0.10
390	New India Assurance Co. Ltd./The	733	0.01
5,220	NHPC Ltd.	4,485	0.03
212	Nippon Life India Asset Management Ltd.	2,602	0.02
428	NLC India Ltd.	1,456	0.01
4,284	NMDC Ltd.	3,854	0.03
1,178	NTPC Green Energy Ltd.	1,188	0.01
6,162	NTPC Ltd.	23,217	0.17
146	Oberoi Realty Ltd.	2,729	0.02
4,882	Oil & Natural Gas Corp. Ltd.	12,115	0.09
676	Oil India Ltd.	2,978	0.02
514	One 97 Communications Ltd.	6,198	0.05
38	Oracle Financial Services Software Ltd.	4,326	0.03
6	Page Industries Ltd.	2,622	0.02
354	Patanjali Foods Ltd.	1,537	0.01
442	PB Fintech Ltd.	7,605	0.06
140	Persistent Systems Ltd.	6,399	0.05
932	Petronet LNG Ltd.	2,765	0.02
234	Phoenix Mills Ltd./The	4,817	0.04
100	PI Industries Ltd.	2,699	0.02
380	Pidilite Industries Ltd.	6,394	0.05
148	Piramal Finance Ltd.	3,384	0.03
72	Polycab India Ltd.	7,577	0.06
340	Poonawalla Fincorp Ltd.	1,584	0.01
1,806	Power Finance Corp. Ltd.	8,095	0.06
5,606	Power Grid Corp. of India Ltd.	16,956	0.13
196	Premier Energies Ltd.	2,176	0.02
238	Prestige Estates Projects Ltd.	3,934	0.03
2,738	Punjab National Bank	3,086	0.02
704	Rail Vikas Nigam Ltd.	1,754	0.01

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	India: 15.92% (30 June 2025: 21.49%) (continued)		
558	RBL Bank Ltd.	2,175	0.02
1,550	REC Ltd.	5,957	0.04
106	Relaxo Footwears Ltd.	454	0.00
8,466	Reliance Industries Ltd.	115,723	0.87
5,460	Samvardhana Motherson International Ltd.	8,543	0.06
362	SBI Cards & Payment Services Ltd.	2,269	0.02
514	SBI Life Insurance Co. Ltd.	9,588	0.07
50	Schaeffler India Ltd.	2,213	0.02
12	Shree Cement Ltd.	3,201	0.02
1,754	Shriram Finance Ltd.	19,311	0.15
110	Siemens Energy India Ltd.	4,280	0.03
110	Siemens Ltd.	4,183	0.03
886	SJVN Ltd.	685	0.01
30	Solar Industries India Ltd.	5,925	0.04
512	Sona Blw Precision Forgings Ltd.	3,353	0.03
176	SRF Ltd.	5,093	0.04
284	Star Health & Allied Insurance Co. Ltd.	1,767	0.01
2,284	State Bank of India	24,778	0.19
1,798	Steel Authority of India Ltd.	3,295	0.02
1,352	Sun Pharmaceutical Industries Ltd.	26,602	0.20
108	Sun TV Network Ltd.	588	0.00
84	Sundaram Finance Ltd.	3,999	0.03
80	Supreme Industries Ltd.	2,669	0.02
13,550	Suzlon Energy Ltd.	8,431	0.06
1,848	Swiggy Ltd.	4,673	0.04
204	Syngene International Ltd.	947	0.01
740	Tata Capital Ltd.	2,860	0.02
142	Tata Communications Ltd.	2,956	0.02
1,308	Tata Consultancy Services Ltd.	28,071	0.21
808	Tata Consumer Products Ltd.	9,181	0.07
42	Tata Elxsi Ltd.	1,699	0.01
2,588	Tata Motors Ltd. /new	11,564	0.09
2,588	Tata Motors Passenger Vehicles Limited	9,629	0.07
2,126	Tata Power Co. Ltd./The	8,658	0.07
10,412	Tata Steel Ltd.	20,686	0.16
208	Tata Technologies Ltd.	1,503	0.01
880	Tech Mahindra Ltd.	13,059	0.10
50	Thermax Ltd.	2,725	0.02
462	Titan Co. Ltd.	21,495	0.16
146	Torrent Pharmaceuticals Ltd.	7,126	0.05
216	Torrent Power Ltd.	3,229	0.02
345	Trent Ltd.	11,964	0.09
130	Tube Investments of India Ltd.	4,160	0.03
294	TVS Motor Co. Ltd.	10,748	0.08
152	UltraTech Cement Ltd.	18,070	0.14
1,898	Union Bank of India Ltd.	3,457	0.03
86	United Breweries Ltd.	1,215	0.01
358	United Spirits Ltd.	5,107	0.04
208	UNO Minda Ltd.	2,390	0.02
746	UPL Ltd.	4,502	0.03
1,712	Varun Beverages Ltd.	9,180	0.07

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	India: 15.92% (30 June 2025: 21.49%) (continued)		
76	Vedant Fashions Ltd.	328	0.00
1,980	Vedanta Ltd.	5,873	0.04
3,256	Vishal Mega Mart Ltd.	4,057	0.03
32,274	Vodafone Idea Ltd.	4,930	0.04
286	Voltas Ltd.	3,860	0.03
118	WAAREE Energies Ltd.	3,674	0.03
76	Whirlpool of India Ltd.	652	0.00
3,562	Wipro Ltd.	6,412	0.05
20,940	Yes Bank Ltd.	5,349	0.04
316	Zydus Lifesciences Ltd.	3,714	0.03
		2,110,622	**15.92**
	Indonesia: 0.63% (30 June 2025: 1.25%)		
3,800	Alamtri Resources Indonesia Tbk PT	480	0.00
9,800	Amman Mineral Internasional PT	1,699	0.01
20,800	Astra International Tbk PT	5,258	0.04
1,400	Avia Avian Tbk PT	24	0.00
62,000	Bank Central Asia Tbk PT	19,245	0.15
54,800	Bank Mandiri Persero Tbk PT	11,800	0.09
15,200	Bank Negara Indonesia Persero Tbk PT	2,686	0.02
83,200	Bank Rakyat Indonesia Persero Tbk PT	12,703	0.10
5,200	Bank Syariah Indonesia Persero Tbk PT	496	0.00
26,200	Barito Pacific Tbk PT	1,883	0.01
5,200	Bukit Asam Persero Tbk PT	666	0.01
12,400	Bumi Serpong Damai Tbk PT	378	0.00
9,000	Charoen Pokphand Indonesia Tbk PT	1,711	0.01
22,400	Elang Mahkota Teknologi Tbk PT	609	0.00
3,200	Indah Kiat Pulp & Paper Tbk PT	1,266	0.01
2,200	Indocement Tunggal Prakarsa Tbk PT	512	0.00
2,800	Indofood CBP Sukses Makmur Tbk PT	1,065	0.01
5,400	Indofood Sukses Makmur Tbk PT	2,016	0.02
6,600	Indosat Tbk PT	639	0.00
3,200	Jasa Marga Persero Tbk PT	485	0.00
23,000	Kalbe Farma Tbk PT	984	0.01
6,000	Mayora Indah Tbk PT	616	0.00
15,200	Merdeka Copper Gold Tbk PT	2,057	0.02
13,000	Perusahaan Gas Negara Persero Tbk PT	993	0.01
22,000	Petrindo Jaya Kreasi Tbk PT	652	0.00
4,200	Semen Indonesia Persero Tbk PT	332	0.00
8,000	Sumber Alfaria Trijaya Tbk PT	613	0.00
57,600	Telkom Indonesia Persero Tbk PT	7,571	0.06
7,200	Unilever Indonesia Tbk PT	727	0.01
1,800	United Tractors Tbk PT	2,316	0.02
3,800	Vale Indonesia Tbk PT	876	0.01
6,400	XLSMART Telecom Sejahtera Tbk PT	848	0.01
		84,206	**0.63**
	Ireland: 0.04% (30 June 2025: Nil)		
428	Bank of Cyprus Holdings Plc	4,680	0.04
		4,680	**0.04**
	Kuwait: 0.65% (30 June 2025: 0.87%)		
2,507	Boubyan Bank KSCP	5,130	0.04
1,900	Burgan Bank SAK	1,128	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	Kuwait: 0.65% (30 June 2025: 0.87%) (continued)		
2,873	Gulf Bank KSCP	3,274	0.02
15,368	Kuwait Finance House KSCP	38,046	0.29
935	Mabanee Co. KPSC	2,786	0.02
2,778	Mobile Telecommunications Co. KSCP	5,470	0.04
10,807	National Bank of Kuwait SAKP	28,115	0.21
2,497	Warba Bank KSCP	2,249	0.02
		86,198	**0.65**
	Luxembourg: 0.04% (30 June 2025: 0.06%)		
102	Alvotech SA	385	0.00
170	Reinet Investments SCA	4,703	0.04
		5,088	**0.04**
	Malaysia: 1.52% (30 June 2025: 1.67%)		
1,800	99 Speed Mart Retail Holdings Bhd	1,558	0.01
1,564	Alliance Bank Malaysia Bhd	1,822	0.01
3,400	AMMB Holdings Bhd	5,312	0.04
5,600	Axiata Group Bhd	2,898	0.02
5,000	CELCOMDIGI BHD	3,274	0.03
10,400	CIMB Group Holdings Bhd	18,900	0.14
4,600	Dialog Group Bhd	2,098	0.02
200	Fraser & Neave Holdings Bhd	1,369	0.01
7,200	Gamuda Bhd	7,716	0.06
2,600	Genting Bhd	1,377	0.01
1,800	Genting Malaysia Bhd	826	0.01
800	Hong Leong Bank Bhd	4,199	0.03
3,800	IHH Healthcare Bhd	7,828	0.06
5,000	IJM Corp. Bhd	2,771	0.02
3,800	IOI Corp. Bhd	3,933	0.03
600	Kuala Lumpur Kepong Bhd	3,114	0.02
9,600	Malayan Banking Bhd	25,380	0.19
3,600	Maxis Bhd	2,984	0.02
2,600	MISC Bhd	4,974	0.04
3,200	MR DIY Group M Bhd	1,287	0.01
80	Nestle Malaysia Bhd	1,834	0.01
3,600	Petronas Chemicals Group Bhd	3,576	0.03
400	Petronas Dagangan Bhd	1,854	0.01
1,200	Petronas Gas Bhd	5,144	0.04
800	PPB Group Bhd	1,823	0.01
4,600	Press Metal Aluminium Holdings Bhd	8,664	0.07
18,400	Public Bank Bhd	21,660	0.16
2,000	QL Resources Bhd	1,839	0.01
2,600	RHB Bank Bhd	5,280	0.04
4,600	SD Guthrie Bhd	6,746	0.05
5,000	Sime Darby Bhd	2,624	0.02
3,800	Sunway Bhd	4,790	0.04
3,080	Sunway Healthcare Holdings bhd	1,367	0.01
1,400	Telekom Malaysia Bhd	2,555	0.02
6,000	Tenaga Nasional Bhd	21,013	0.16
6,200	Top Glove Corp. Bhd	1,042	0.01
5,640	YTL Corp. Bhd	2,822	0.02
3,840	YTL Power International Bhd	3,937	0.03
		202,190	**1.52**

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	Mexico: 2.24% (30 June 2025: 2.18%)		
3,001	Alpek SAB de CV	2,197	0.02
640	Alsea SAB de CV	1,677	0.01
18,840	America Movil SAB de CV	24,421	0.19
1,116	Arca Continental SAB de CV	13,385	0.10
880	Banco del Bajio SA	2,846	0.02
672	Becle SAB de CV	556	0.01
18,942	Cemex SAB de CV	22,765	0.17
548	Coca-Cola Femsa SAB de CV	5,798	0.04
1,062	Corp. Inmobiliaria Vesta SAB de CV	3,648	0.03
246	El Puerto de Liverpool SAB de CV	1,445	0.01
3,540	Fibra Uno Administracion SA de CV	6,072	0.05
2,190	Fomento Economico Mexicano SAB de CV	27,943	0.21
202	GCC SAB de CV	2,416	0.02
1,240	Gentera SAB de CV	2,690	0.02
180	Gruma SAB de CV Class B	2,894	0.02
338	Grupo Aeroportuario del Centro Norte SAB de CV	4,790	0.04
514	Grupo Aeroportuario del Pacifico SAB de CV Class B	13,009	0.10
186	Grupo Aeroportuario del Sureste SAB de CV Class B	5,687	0.04
1,620	Grupo Bimbo SAB de CV	5,298	0.04
732	Grupo Carso SAB de CV	5,475	0.04
316	Grupo Comercial Chedraui SA de CV	1,619	0.01
3,616	Grupo Financiero Banorte SAB de CV Class O	38,195	0.29
2,242	Grupo Financiero Inbursa SAB de CV Class O	5,332	0.04
3,590	Grupo Mexico SAB de CV	40,729	0.31
244	Industrias Penoles SAB de CV	10,672	0.08
2,012	Kimberly-Clark de Mexico SAB de CV Class A	4,460	0.03
1,078	Megacable Holdings SAB de CV	3,870	0.03
1,180	Orbia Advance Corp. SAB de CV	1,524	0.01
1,439	Prologis Property Mexico SA de CV	6,243	0.05
198	Promotora y Operadora de Infraestructura SAB de CV	3,148	0.02
286	Qualitas Controladora SAB de CV	2,868	0.02
294	Regional SAB de CV	2,255	0.02
3,444	Sigma Foods SAB de CV Class A	3,165	0.02
6,004	Wal-Mart de Mexico SAB de CV	17,651	0.13
		296,743	**2.24**
	Netherlands: 0.05% (30 June 2025: 0.05%)		
686	NEPI Rockcastle NV	6,130	0.05
		6,130	**0.05**
	Philippines: 0.42% (30 June 2025: 0.54%)		
1,400	Aboitiz Power Corp.	934	0.01
12,000	ACEN Corp.	591	0.00
300	Ayala Corp.	2,043	0.02
9,200	Ayala Land, Inc.	2,219	0.02
2,260	Bank of the Philippine Islands	3,535	0.03
2,940	BDO Unibank, Inc.	5,677	0.04
3,600	Converge Information and Communications Technology Solutions, Inc.	594	0.00
5,000	DMCI Holdings, Inc.	611	0.00
40	Globe Telecom, Inc.	1,237	0.01
120	GT Capital Holdings, Inc.	948	0.01
1,360	International Container Terminal Services, Inc.	19,723	0.15
3,800	JG Summit Holdings, Inc.	1,641	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	Philippines: 0.42% (30 June 2025: 0.54%) (continued)		
560	Jollibee Foods Corp.	1,227	0.01
2,000	LT Group, Inc.	486	0.00
220	Manila Electric Co.	2,043	0.02
2,240	Metropolitan Bank & Trust Co.	2,373	0.02
9,000	Monde Nissin Corp.	1,057	0.01
110	PLDT, Inc.	2,026	0.01
1,800	Puregold Price Club, Inc.	1,191	0.01
1,800	Semirara Mining & Power Corp.	675	0.00
13,000	SM Prime Holdings, Inc.	3,834	0.03
1,080	Universal Robina Corp.	1,091	0.01
		55,756	**0.42**
	Qatar: 0.64% (30 June 2025: 0.84%)		
7,702	Al Rayan Bank	4,345	0.03
2,660	Barwa Real Estate Co.	1,724	0.01
4,186	Commercial Bank PSQC/The	4,655	0.04
2,170	Dukhan Bank	1,990	0.02
1,265	Estithmar Holding QPSC	1,536	0.01
3,632	Ezdan Holding Group QSC	850	0.01
2,486	Industries Qatar QSC	7,511	0.06
7,652	Mesaieed Petrochemical Holding Co.	2,438	0.02
566	Nebras Energy	2,225	0.02
1,224	Ooredoo QPSC	4,454	0.03
4,282	Qatar Aluminum Manufacturing Co.	1,938	0.01
728	Qatar Fuel QSC	2,819	0.02
3,394	Qatar Gas Transport Co. Ltd.	4,004	0.03
1,100	Qatar International Islamic Bank QSC	3,356	0.03
2,256	Qatar Islamic Bank QPSC	13,539	0.10
5,398	Qatar National Bank QPSC	25,574	0.19
1,998	Vodafone Qatar PQSC	1,454	0.01
		84,412	**0.64**
	Romania: 0.14% (30 June 2025: 0.17%)		
1,037	Banca Transilvania SA	8,781	0.07
600	MED Life SA	1,553	0.01
108	Societatea De Producere A Energiei Electrice in Hidrocentrale Hidroelectrica SA	4,549	0.03
226	Societatea Energetica Electrica SA	2,017	0.02
106	Societatea Nationala Nuclearelectrica SA	1,670	0.01
		18,570	**0.14**
	Saudi Arabia: 3.20% (30 June 2025: 3.90%)		
276	ACWA Power Co.	14,251	0.11
540	Ades Holding Co.	2,676	0.02
158	Advanced Petrochemical Co.	998	0.01
3,740	Al Rajhi Bank	65,599	0.49
120	Al Rajhi Co. for Co.-operative Insurance	1,658	0.01
60	Aldrees Petroleum and Transport Services Co.	1,821	0.01
1,826	Alinma Bank	11,878	0.09
558	Almarai Co. JSC	6,754	0.05
1,104	Arab National Bank	6,094	0.05
226	Arabian Centres Co.	1,028	0.01
22	Arabian Contracting Services Co.	528	0.00
36	Arabian Drilling Co.	868	0.01
32	Arabian Internet & Communications Services Co.	1,740	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	Saudi Arabia: 3.20% (30 June 2025: 3.90%) (continued)		
42	Astra Industrial Group Co.	1,471	0.01
914	Bank AlBilad	5,933	0.04
780	Bank Al-Jazira	2,410	0.02
1,510	Banque Saudi Fransi	7,797	0.06
92	Bupa Arabia for Cooperative Insurance Co.	4,283	0.03
50	Catrion Catering Holding Co.	996	0.01
92	Co. for Cooperative Insurance/The	3,602	0.03
71	Dallah Healthcare Co.	2,075	0.02
658	Dar Al Arkan Real Estate Development Co.	3,154	0.02
54	Dr Soliman Abdel Kader Fakeeh Hospital Co.	528	0.00
128	Dr Sulaiman Al Habib Medical Services Group Co.	7,222	0.05
692	Electrical Industries Co.	2,658	0.02
32	Elm Co.	5,851	0.04
470	Etihad Etisalat Co.	7,562	0.06
74	flynas Co. SJSC	1,097	0.01
730	Jabal Omar Development Co.	2,938	0.02
34	Jamjoom Pharmaceuticals Factory Co.	1,403	0.01
730	Jarir Marketing Co.	3,256	0.02
124	Makkah Construction & Development Co.	2,738	0.02
548	Mobile Telecommunications Co. Saudi Arabia	1,542	0.01
118	Mouwasat Medical Services Co.	2,002	0.02
64	Nahdi Medical Co.	1,584	0.01
408	National Industrialization Co.	982	0.01
94	Power & Water Utility Co. for Jubail & Yanbu	950	0.01
520	Rabigh Refining & Petrochemical Co.	1,691	0.01
2,432	Riyad Bank	12,888	0.10
100	Riyadh Cables Group Co.	3,189	0.02
290	SABIC Agri-Nutrients Co.	9,556	0.07
442	Sahara International Petrochemical Co.	1,683	0.01
60	SAL Saudi Logistics Services	2,876	0.02
1,776	Saudi Arabian Mining Co.	28,078	0.21
7,540	Saudi Arabian Oil Co.	52,418	0.40
62	Saudi Aramco Base Oil Co.	2,051	0.02
1,278	Saudi Awwal Bank	11,007	0.08
1,164	Saudi Basic Industries Corp.	15,971	0.12
972	Saudi Energy Co.	4,605	0.03
112	Saudi Ground Services Co.	925	0.01
414	Saudi Industrial Investment Group	1,469	0.01
762	Saudi Investment Bank/The	2,722	0.02
914	Saudi Kayan Petrochemical Co.	1,265	0.01
3,698	Saudi National Bank/The	38,051	0.29
48	Saudi Research & Media Group	907	0.01
60	Saudi Tadawul Group Holding Co.	2,113	0.02
2,364	Saudi Telecom Co.	27,206	0.21
20	Saudia Dairy & Foodstuff Co.	1,169	0.01
182	Savola Group/The	1,384	0.01
180	Seera Group Holding	1,009	0.01
414	Taiba Investments Co.	2,032	0.02
876	Umm Al Qura for Development & Construction Co.	4,197	0.03

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	Saudi Arabia: 3.20% (30 June 2025: 3.90%) (continued)		
48	United Electronics Co.	924	0.01
342	Yanbu National Petrochemical Co.	2,678	0.02
		423,991	**3.20**
	Singapore: 0.06% (30 June 2025: 0.07%)		
3,200	Yangzijiang Shipbuilding Holdings Ltd.	8,461	0.06
		8,461	**0.06**
	South Africa: 3.24% (30 June 2025: 3.17%)		
942	Absa Group Ltd.	13,100	0.10
130	African Rainbow Minerals Ltd.	1,415	0.01
478	Aspen Pharmacare Holdings Ltd.	4,575	0.03
412	Bid Corp. Ltd.	11,226	0.08
422	Bidvest Group Ltd.	6,166	0.05
112	Capitec Bank Holdings Ltd.	32,460	0.24
296	Clicks Group Ltd.	4,108	0.03
704	Discovery Ltd.	11,349	0.09
542	DRDGOLD Ltd.	1,165	0.01
338	Exxaro Resources Ltd.	4,186	0.03
6,682	FirstRand Ltd.	39,652	0.30
398	Foschini Group Ltd.	1,489	0.01
1,132	Gold Fields Ltd.	38,052	0.29
4,170	Growthpoint Properties Ltd.	4,389	0.03
690	Harmony Gold Mining Co. Ltd.	10,525	0.08
1,130	Impala Platinum Holdings Ltd.	11,858	0.09
302	Investec Ltd.	2,375	0.02
68	Kumba Iron Ore Ltd.	1,207	0.01
1,316	Momentum Group Ltd.	3,262	0.02
308	Mr Price Group Ltd.	3,378	0.02
2,186	MTN Group Ltd.	30,391	0.23
998	Naspers Ltd. Class N	49,968	0.38
576	Nedbank Group Ltd.	9,487	0.07
440	Northam Platinum Holdings Ltd.	6,333	0.05
5,562	Old Mutual Ltd.	4,554	0.03
1,078	OUTsurance Group Ltd.	5,173	0.04
4,416	Pepkor Holdings Ltd.	5,954	0.04
614	Remgro Ltd.	7,380	0.06
2,016	Sanlam Ltd.	10,852	0.08
50	Santam Ltd.	1,175	0.01
784	Sasol Ltd.	7,733	0.06
588	Shoprite Holdings Ltd.	10,583	0.08
3,478	Sibanye Stillwater Ltd.	7,389	0.06
1,616	Standard Bank Group Ltd.	31,854	0.24
204	Tiger Brands Ltd.	3,685	0.03
336	Valterra Platinum Ltd.	22,682	0.17
584	Vodacom Group Ltd.	5,408	0.04
1,104	Woolworths Holdings Ltd.	3,392	0.03
		429,930	**3.24**
	Switzerland: 0.18% (30 June 2025: 0.17%)		
180	Allwyn AG	2,865	0.02
988	BeOne Medicines Ltd. Class H	21,468	0.16
		24,333	**0.18**

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	Taiwan: 33.25% (30 June 2025: 19.53%)		
622	Accton Technology Corp.	48,715	0.37
4,000	Acer, Inc.	4,156	0.03
560	Advantech Co. Ltd.	8,649	0.07
4,200	ASE Technology Holding Co. Ltd.	89,652	0.68
3,000	Asia Cement Corp.	3,296	0.02
410	Asia Vital Components Co. Ltd.	32,497	0.24
60	ASMedia Technology, Inc.	2,769	0.02
40	ASPEED Technology, Inc.	20,712	0.16
880	Asustek Computer, Inc.	19,337	0.15
8,000	AUO Corp.	8,212	0.06
1,206	Caliway Biopharmaceuticals Co. Ltd.	3,778	0.03
2,000	Capital Securities Corp.	2,401	0.02
760	Catcher Technology Co. Ltd.	4,986	0.04
12,000	Cathay Financial Holding Co. Ltd.	37,029	0.28
8,400	Chang Hwa Commercial Bank Ltd.	6,328	0.05
2,000	Cheng Shin Rubber Industry Co. Ltd.	1,880	0.01
720	Chicony Electronics Co. Ltd.	2,351	0.02
4,000	China Airlines Ltd.	2,976	0.02
14,000	China Steel Corp.	8,262	0.06
464	Chroma ATE, Inc.	31,461	0.24
4,720	Chunghwa Telecom Co. Ltd.	20,965	0.16
6,000	Compal Electronics, Inc.	6,649	0.05
22,000	CTBC Financial Holding Co. Ltd.	49,032	0.37
2,422	Delta Electronics, Inc.	148,255	1.12
1,000	E Ink Holdings, Inc.	6,733	0.05
19,200	E.Sun Financial Holding Co. Ltd.	20,763	0.16
240	Eclat Textile Co. Ltd.	2,354	0.02
360	Elite Material Co. Ltd.	60,911	0.46
82	eMemory Technology, Inc.	7,529	0.06
7	Eternal Material - Rights 20/07/2026	5	0.00
1,000	Eternal Materials Co. Ltd.	2,323	0.02
3,000	Eva Airways Corp.	4,228	0.03
1,380	Evergreen Marine Corp. Taiwan Ltd.	7,992	0.06
2,000	Far Eastern International Bank	816	0.01
4,000	Far Eastern New Century Corp.	3,579	0.03
2,000	Far EasTone Telecommunications Co. Ltd.	6,592	0.05
620	Feng TAY Enterprise Co. Ltd.	1,362	0.01
14,000	First Financial Holding Co. Ltd.	14,393	0.11
4,000	Formosa Chemicals & Fibre Corp.	6,856	0.05
1,000	Formosa Petrochemical Corp.	1,730	0.01
5,000	Formosa Plastics Corp.	8,554	0.06
100	Formosa Sumco Technology Corp.	1,143	0.01
173	Fortune Electric Co. Ltd.	4,214	0.03
2,000	Foxconn Technology Co. Ltd.	3,472	0.03
10,250	Fubon Financial Holding Co. Ltd.	41,667	0.31
100	Genius Electronic Optical Co. Ltd.	2,069	0.02
380	Giant Manufacturing Co. Ltd.	939	0.01
800	Gigabyte Technology Co. Ltd.	8,639	0.06
100	Global Unichip Corp.	15,209	0.11
320	Globalwafers Co. Ltd.	10,095	0.08
422	Gold Circuit Electronics Ltd.	15,896	0.12

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Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	Taiwan: 33.25% (30 June 2025: 19.53%) (continued)		
400	Hiwin Technologies Corp.	4,081	0.03
15,400	Hon Hai Precision Industry Co. Ltd.	121,338	0.91
340	Hotai Motor Co. Ltd.	4,968	0.04
1,000	HTC Corp.	1,424	0.01
12,120	Hua Nan Financial Holdings Co. Ltd.	14,457	0.11
10,000	Innolux Corp.	21,565	0.16
270	International Games System Co. Ltd.	6,687	0.05
4,000	Inventec Corp.	8,362	0.06
104	Jentech Precision Industrial Co. Ltd.	11,198	0.08
20,000	KGI Financial Holding Co. Ltd.	18,018	0.14
70	King Slide Works Co. Ltd.	16,173	0.12
1,400	King Yuan Electronics Co. Ltd.	14,832	0.11
126	Largan Precision Co. Ltd.	16,968	0.13
2,400	Lite-On Technology Corp.	16,725	0.13
112	Lotes Co. Ltd.	7,418	0.06
1,860	MediaTek, Inc.	247,852	1.87
15,000	Mega Financial Holding Co. Ltd.	21,707	0.16
800	Micro-Star International Co. Ltd.	3,666	0.03
105	momo.com, Inc.	981	0.01
110	MPI Corp.	21,029	0.16
6,000	Nan Ya Plastics Corp.	31,359	0.24
260	Nan Ya Printed Circuit Board Corp.	9,671	0.07
1,520	Nanya Technology Corp.	21,591	0.16
180	Nien Made Enterprise Co. Ltd.	1,955	0.01
720	Novatek Microelectronics Corp.	12,092	0.09
2,538	Pegatron Corp.	6,676	0.05
355	PharmaEssentia Corp.	14,933	0.11
229	Phison Electronics Corp.	17,145	0.13
2,000	Pou Chen Corp.	1,591	0.01
4,000	Powerchip Semiconductor Manufacturing Corp.	10,007	0.08
800	Powertech Technology, Inc.	8,475	0.06
540	President Chain Store Corp.	3,780	0.03
3,400	Quanta Computer, Inc.	39,276	0.30
590	Realtek Semiconductor Corp.	14,928	0.11
2,000	Ruentex Development Co. Ltd.	1,683	0.01
5,000	Shanghai Commercial & Savings Bank Ltd./The	6,702	0.05
352	Shihlin Electric & Engineering Corp.	2,646	0.02
640	Sino-American Silicon Products, Inc.	3,616	0.03
16,000	SinoPac Financial Holdings Co. Ltd.	20,040	0.15
1,600	Synnex Technology International Corp.	4,576	0.03
8,480	Taiwan Business Bank	4,725	0.04
12,360	Taiwan Cooperative Financial Holding Co. Ltd.	9,642	0.07
1,000	Taiwan Fertilizer Co. Ltd.	1,489	0.01
2,000	Taiwan High Speed Rail Corp.	1,664	0.01
1,840	Taiwan Mobile Co. Ltd.	6,729	0.05
300	Taiwan Secom Co. Ltd.	994	0.01
30,696	Taiwan Semiconductor Manufacturing Co. Ltd.	2,322,206	17.51
1,900	Tatung Co. Ltd.	1,628	0.01
8,000	TCC Group Holdings Co. Ltd.	6,040	0.05
1,493	Teco Electric and Machinery Co. Ltd.	3,285	0.02
340	Transcend Information, Inc.	2,844	0.02

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	Taiwan: 33.25% (30 June 2025: 19.53%) (continued)		
557	Tripod Technology Corp.	9,057	0.07
29,440	TS Financial Holding Co. Ltd.	30,728	0.23
592	U-Ming Marine Transport Corp.	1,121	0.01
1,656	Unimicron Technology Corp.	55,622	0.42
6,000	Uni-President Enterprises Corp.	14,032	0.11
180	United Integrated Services Co. Ltd.	7,458	0.06
14,600	United Microelectronics Corp.	75,391	0.57
1,490	Vanguard International Semiconductor Corp.	10,103	0.08
80	Voltronic Power Technology Corp.	2,725	0.02
4,317	Walsin Lihwa Corp.	5,041	0.04
400	Walsin Technology Corp.	7,094	0.05
1,200	Wan Hai Lines Ltd.	2,983	0.02
500	Win Semiconductors Corp.	6,686	0.05
4,000	Winbond Electronics Corp.	26,054	0.20
3,806	Wistron Corp.	18,936	0.14
140	Wiwynn Corp.	20,369	0.15
2,000	WPG Holdings Ltd.	6,718	0.05
1,102	WT Microelectronics Co. Ltd.	7,403	0.06
2,000	Yageo Corp.	71,571	0.54
2,000	Yang Ming Marine Transport Corp.	3,265	0.02
13,420	Yuanta Financial Holding Co. Ltd.	27,677	0.21
726	Yulon Motor Co. Ltd.	620	0.00
		4,408,502	**33.25**
	Thailand: 1.52% (30 June 2025: 1.37%)		
1,200	Advanced Info Service PCL	13,257	0.10
4,800	Airports of Thailand PCL	9,283	0.07
9,000	Asset World Corp. PCL	726	0.01
600	Bangkok Bank PCL	3,242	0.02
13,800	Bangkok Dusit Medical Services PCL	8,017	0.06
10,400	Bangkok Expressway & Metro PCL	1,941	0.01
11,000	Banpu PCL	1,788	0.01
1,400	Berli Jucker PCL	620	0.00
10,400	BTS Group Holdings PCL	657	0.00
600	Bumrungrad Hospital PCL	3,396	0.03
600	Carabao Group PCL	853	0.01
3,000	Central Pattana PCL	6,050	0.05
3,400	Central Retail Corp. PCL	2,405	0.02
4,400	Charoen Pokphand Foods PCL	2,596	0.02
6,600	CP ALL PCL	9,288	0.07
2,000	CP AXTRA PCL	897	0.01
3,600	Delta Electronics Thailand PCL	35,219	0.27
6,400	Digital Telecommunications Infrastructure Fund Class F	1,946	0.01
400	Electricity Generating PCL	1,445	0.01
800	Global Power Synergy PCL	1,060	0.01
4,345	Gulf Development PCL	8,044	0.06
7,000	Home Product Center PCL	1,380	0.01
2,200	Indorama Ventures PCL	1,457	0.01
2,200	Kasikornbank PCL	14,437	0.11
6,400	Krung Thai Bank PCL	7,321	0.05
1,400	Krungthai Card PCL	1,401	0.01
10,200	Land & Houses PCL	1,161	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	Thailand: 1.52% (30 June 2025: 1.37%) (continued)		
4,000	Minor International PCL	2,974	0.02
800	Muangthai Capital PCL	759	0.01
1,800	Osotspa PCL	943	0.01
1,400	PTT Exploration & Production PCL	5,647	0.04
2,600	PTT Global Chemical PCL	2,622	0.02
3,400	PTT Oil & Retail Business PCL	1,279	0.01
15,400	PTT PCL	16,457	0.12
1,400	Ratch Group PCL	1,327	0.01
2,000	SCB X PCL	8,910	0.07
1,400	SCG Packaging PCL	1,201	0.01
800	Siam Cement PCL/The	5,876	0.04
3,000	Thai Life Insurance PCL	1,039	0.01
1,400	Thai Oil PCL	2,044	0.02
4,200	Thai Union Group PCL	1,479	0.01
39,600	TMBThanachart Bank PCL	2,932	0.02
15,600	True Corp. PCL	6,058	0.05
		201,434	**1.52**
	Turkey: 1.03% (30 June 2025: 0.92%)		
1,380	AG Anadolu Grubu Holding AS	1,023	0.01
3,830	Akbank TAS	6,321	0.05
3,600	Aksa Akrilik Kimya Sanayii AS	934	0.01
416	Alarko Holding AS	960	0.01
1,760	Anadolu Anonim Turk Sigorta Sirketi	1,032	0.01
2,020	Anadolu Efes Biracilik Ve Malt Sanayii AS	911	0.01
270	Arcelik AS	575	0.00
1,462	Aselsan Elektronik Sanayi Ve Ticaret AS	10,811	0.08
526	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	3,117	0.02
7,164	Baticim Bati Anadolu Sanayi ve Ticaret Anonim Sirketi	923	0.01
1,092	BIM Birlesik Magazalar AS	8,549	0.06
86	Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS	1,041	0.01
18	Borusan Yatirim ve Pazarlama AS	722	0.00
900	Cimsa Cimento Sanayi VE Ticaret AS	909	0.01
892	Coca-Cola Icecek AS	1,588	0.01
1,200	CVK Maden Isletmeleri Sanayi VE Ticaret AS	999	0.01
104	Destek Finans Faktoring AS	8,075	0.06
636	Dogan Sirketler Grubu Holding AS	279	0.00
168	Dogus Otomotiv Servis ve Ticaret AS	646	0.00
3,620	Emlak Konut Gayrimenkul Yatirim Ortakligi AS	1,605	0.01
408	Enerjisa Enerji AS	895	0.01
2,536	Enerya Enerji AS	584	0.00
1,176	Enka Insaat ve Sanayi AS	2,281	0.02
4,144	Eregli Demir ve Celik Fabrikalari TAS	3,595	0.03
572	Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret AS	1,028	0.01
780	Ford Otomotiv Sanayi AS	1,414	0.01
114	Gubre Fabrikalari TAS	1,082	0.01
1,666	Haci Omer Sabanci Holding AS	3,482	0.03
9,336	Hektas Ticaret TAS	660	0.00
62	Investco Holding AS	1,045	0.01
1,094	Is Yatirim Menkul Degerler AS	846	0.01
510	Isiklar Enerji ve Yapi Holding AS	1,662	0.01
1,286	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS Class D	1,097	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	Turkey: 1.03% (30 June 2025: 0.92%) (continued)		
802	Katilimevim Tasarruf Finansman AS	3,000	0.02
300	Kiler Holding AS	572	0.00
1,384	KOC Holding AS	5,740	0.04
628	Kuyumcukent Gayrimenkul Yatirimlari AS	985	0.01
506	LDR Turizm AS	954	0.01
906	Margun Enerji Uretim Sanayi VE Ticaret AS	609	0.00
872	Mavi Giyim Sanayi Ve Ticaret AS Class B	704	0.00
1,188	MIA Teknoloji AS	935	0.01
110	Migros Ticaret AS	1,578	0.01
90	MLP Saglik Hizmetleri AS	829	0.01
134	Nuh Cimento Sanayi AS	634	0.00
32	Odine Solutions Teknoloji Ticaret VE Sanayi AS	1,316	0.01
76	Otokar Otomotiv Ve Savunma Sanayi A.S.	612	0.00
2,324	Oyak Cimento Fabrikalari AS	1,021	0.01
368	Pasifik Eurasia Lojistik Dis Ticaret AS	816	0.01
244	Pegasus Hava Tasimaciligi AS	916	0.01
3,374	Peker Gayrimenkul Yatirim Ortakligi AS	1,010	0.01
1,814	Petkim Petrokimya Holding AS	743	0.01
318	Ral Yatirim Holding AS	1,306	0.01
2,842	Reysas Tasimacilik ve Lojistik Ticaret AS	1,336	0.01
12,692	Sasa Polyester Sanayi AS	666	0.00
214	TAV Havalimanlari Holding AS	1,295	0.01
12	Tekfen Holding AS	35	0.00
285	Tera Yatirim Menkul Degerler AS	1,079	0.01
1,800	Tera Yatirim Teknoloji Holding AS	1,447	0.01
186	Tofas Turk Otomobil Fabrikasi AS	1,228	0.01
298	TR Anadolu Metal Madencilik Isletmeleri AS	709	0.00
1,768	Turk Altin Isletmeleri AS	1,767	0.01
684	Turk Hava Yollari AO	4,779	0.04
774	Turk Telekomunikasyon AS	1,019	0.01
50	Turk Traktor ve Ziraat Makineleri AS	470	0.00
1,472	Turkcell Iletisim Hizmetleri AS	3,389	0.03
732	Turkiye Garanti Bankasi AS	2,165	0.02
1,066	Turkiye Halk Bankasi AS	981	0.01
12,448	Turkiye Is Bankasi AS Class C	3,951	0.03
1,092	Turkiye Petrol Rafinerileri AS	5,325	0.04
5,116	Turkiye Sigorta AS	677	0.00
3,158	Turkiye Sinai Kalkinma Bankasi AS	804	0.01
1,760	Turkiye Sise ve Cam Fabrikalari AS	1,671	0.01
1,572	Turkiye Vakiflar Bankasi TAO Class D	1,102	0.01
36	Ufuk Yatirim Yonetim ve Gayrimenkul AS	1,355	0.01
280	Ulker Biskuvi Sanayi AS	596	0.00
4,078	Yapi ve Kredi Bankasi AS	3,508	0.03
314	Ziraat Gayrimenkul Yatirim Ortakligi AS	121	0.00
		136,446	**1.03**
	United Arab Emirates: 1.61% (30 June 2025: 1.88%)		
3,915	Abu Dhabi Commercial Bank PJSC	15,414	0.12
1,806	Abu Dhabi Islamic Bank PJSC	10,169	0.08
3,576	Abu Dhabi National Oil Co. for Distribution PJSC	3,817	0.03
1,090	Abu Dhabi Ports Co. PJSC	1,395	0.01
3,082	ADNOC Drilling Co. PJSC	4,808	0.04

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 101.17% (30 June 2025: 99.39%) (continued)		
	Equities: 99.77% (30 June 2025: 99.39%) (continued)		
	United Arab Emirates: 1.61% (30 June 2025: 1.88%) (continued)		
8,726	Adnoc Gas Plc	8,173	0.06
1,858	ADNOC Logistics & Services	3,045	0.02
8,002	Agility Global Plc	3,835	0.03
2,842	Air Arabia PJSC	4,217	0.03
4,602	Aldar Properties PJSC	10,375	0.08
3,558	Americana Restaurants International Plc - Foreign Co.	1,967	0.01
922	Apex Investment Co. PSC	836	0.01
3,870	Borouge Plc	2,687	0.02
12,084	Dubai Electricity & Water Authority PJSC	9,147	0.07
2,916	Dubai Financial Market PJSC	1,159	0.01
2,590	Dubai Investments PJSC	2,616	0.02
3,594	Dubai Islamic Bank PJSC	7,290	0.05
1,044	Emaar Development PJSC	3,928	0.03
7,822	Emaar Properties PJSC	25,386	0.19
2,486	Emirates Central Cooling Systems Corp.	1,103	0.01
2,246	Emirates NBD Bank PJSC	18,077	0.14
4,500	Emirates Telecommunications Group Co. PJSC	23,525	0.18
1,426	Fertiglobe Plc	1,072	0.01
5,600	First Abu Dhabi Bank PJSC	25,921	0.19
4,828	Lulu Retail Holdings Plc	1,255	0.01
2,982	Modon Holding PSC	2,428	0.02
262	NMDC Group PJSC	1,569	0.01
1,244	Parkin Co. PJSC	1,985	0.01
10,090	Phoenix Group Plc	1,813	0.01
1,068	Presight AI Holding Plc	1,018	0.01
2,322	Salik Co. PJSC	3,717	0.03
1,426	Space42 Plc	676	0.00
4,936	Talabat Holding Plc	1,653	0.01
13,522	Two Point Zero Group PJSC	7,879	0.06
		213,955	**1.61**
	United Kingdom: 0.39% (30 June 2025: 0.27%)		
642	Anglogold Ashanti Plc	52,011	0.39
		52,011	**0.39**
	United States of America: 0.14% (30 June 2025: 0.17%)		
453	Yum China Holdings, Inc.	18,462	0.14
		18,462	**0.14**
	Total Equities	**13,228,809**	**99.77**
	Collective Investment Schemes: 1.40% (30 June 2025: Nil)		
	Ireland: 1.40% (30 June 2025: Nil)		
186,194	BlackRock ICS US Treasury Fund	186,194	1.40
		186,194	**1.40**
	Total Collective Investment Schemes	**186,194**	**1.40**
	Total Transferable Securities	**13,415,003**	**101.17**

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Emerging Markets UCITS ETF (continued)

	Fair Value USD	% of Net Assets
Portfolio of Investments	13,415,003	101.17
Other Net Liabilities	(155,176)	(1.17)
Net Assets	13,259,827	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.70
Other Current Assets	0.30
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin FTSE India UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.87% (30 June 2025: 100.87%)		
	Equities: 99.27% (30 June 2025: 100.87%)		
	India: 99.27% (30 June 2025: 100.87%)		
313,644	360 ONE WAM Ltd.	3,560,598	0.17
3,169	3M India Ltd.	1,101,431	0.05
240,847	Aarti Industries Ltd.	1,166,085	0.06
64,275	ABB India Ltd.	4,774,175	0.23
98,441	ACC Ltd.	1,380,230	0.07
380,496	Adani Energy Solutions Ltd.	5,994,920	0.29
359,035	Adani Enterprises Ltd.	11,515,365	0.57
356,170	Adani Green Energy Ltd.	5,614,661	0.28
898,264	Adani Ports & Special Economic Zone Ltd.	17,177,886	0.84
6,567,765	Adani Power Ltd.	15,525,966	0.76
284,945	Adani Total Gas Ltd.	2,202,136	0.11
896,990	Aditya Birla Capital Ltd.	3,714,133	0.18
37,523	AIA Engineering Ltd.	2,014,281	0.10
48,585	Ajanta Pharma Ltd.	1,756,751	0.09
53,551	Alkem Laboratories Ltd.	3,151,098	0.15
985,138	Ambuja Cements Ltd.	4,390,301	0.22
20,014	Apar Industries Ltd.	3,318,443	0.16
220,173	APL Apollo Tubes Ltd.	4,160,454	0.20
124,999	Apollo Hospitals Enterprise Ltd.	11,464,773	0.56
3,431,463	Ashok Leyland Ltd.	5,716,763	0.28
551,627	Asian Paints Ltd.	15,359,626	0.75
145,138	Astral Ltd.	2,047,843	0.10
633,917	AU Small Finance Bank Ltd.	6,944,984	0.34
339,252	Aurobindo Pharma Ltd.	5,657,977	0.28
163,468	Authum Investment & Infrastucture Ltd.	905,510	0.04
166,904	Avenue Supermarts Ltd.	7,724,127	0.38
518,019	AWL Agri Business Ltd.	1,004,804	0.05
2,792,123	Axis Bank Ltd.	39,693,734	1.95
81,179	Bajaj Auto Ltd.	8,332,405	0.41
3,315,063	Bajaj Finance Ltd.	35,187,544	1.73
467,981	Bajaj Finserv Ltd.	8,801,084	0.43
32,506	Bajaj Holdings & Investment Ltd.	3,641,090	0.18
1,326,884	Bajaj Housing Finance Ltd.	1,226,536	0.06
98,441	Balkrishna Industries Ltd.	2,267,521	0.11
959,136	Bandhan Bank Ltd.	2,068,867	0.10
1,244,591	Bank of Baroda	3,581,566	0.18
1,099,539	Bank of India	1,630,861	0.08
1,851,557	Bank of Maharashtra	1,788,597	0.09
76,087	Bata India Ltd.	549,761	0.03
15,197	Bayer CropScience Ltd.	665,700	0.03
296,398	Berger Paints India Ltd.	1,597,238	0.08
110,444	Bharat Dynamics Ltd.	1,596,593	0.08
4,345,721	Bharat Electronics Ltd.	18,905,464	0.93
318,752	Bharat Forge Ltd.	7,219,998	0.35
1,763,454	Bharat Heavy Electricals Ltd.	7,714,513	0.38
2,308,905	Bharat Petroleum Corp. Ltd.	7,404,154	0.36
3,683,437	Bharti Airtel Ltd.	72,066,492	3.54
90,023	Bharti Hexacom Ltd.	1,410,372	0.07
1,243,678	Billionbrains Garage Ventures Ltd.	2,654,905	0.13
860,499	Biocon Ltd.	3,802,571	0.19
157,464	Blue Star Ltd.	2,708,662	0.13

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE India UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.87% (30 June 2025: 100.87%) (continued)		
	Equities: 99.27% (30 June 2025: 100.87%) (continued)		
	India: 99.27% (30 June 2025: 100.87%) (continued)		
10,509	Bosch Ltd.	4,429,691	0.22
142,564	Britannia Industries Ltd.	7,751,058	0.38
242,076	BSE Ltd.	9,885,708	0.49
2,186,784	Canara Bank	2,899,733	0.14
569,329	Castrol India Ltd.	1,109,262	0.05
1,164,336	Central Bank of India Ltd.	400,130	0.02
122,826	Central Depository Services India Ltd.	1,693,972	0.08
834,735	CG Power & Industrial Solutions Ltd.	8,396,401	0.41
120,085	Cholamandalam Financial Holdings Ltd.	2,101,959	0.10
520,046	Cholamandalam Investment and Finance Co. Ltd.	9,832,986	0.48
687,710	Cipla Ltd.	10,646,348	0.52
2,911,760	Coal India Ltd.	13,505,439	0.66
98,809	Cochin Shipyard Ltd.	1,574,013	0.08
418,581	Coforge Ltd.	6,481,324	0.32
157,827	Colgate-Palmolive India Ltd.	3,331,150	0.16
405,248	Container Corp. Of India Ltd.	2,034,615	0.10
149,007	Coromandel International Ltd.	3,156,169	0.16
24,682	CRISIL Ltd.	1,063,587	0.05
163,852	Cummins India Ltd.	9,796,455	0.48
724,706	Dabur India Ltd.	3,232,356	0.16
96,763	Dalmia Bharat Ltd.	1,738,404	0.09
83,809	Deepak Nitrite Ltd.	1,369,152	0.07
154,837	Divi's Laboratories Ltd.	10,761,524	0.53
44,558	Dixon Technologies India Ltd.	5,611,011	0.28
778,957	DLF Ltd.	5,102,457	0.25
90,109	Dr Lal PathLabs Ltd.	1,567,075	0.08
739,764	Dr Reddy's Laboratories Ltd.	10,605,819	0.52
168,623	Eicher Motors Ltd.	12,600,574	0.62
252,769	Emami Ltd.	1,079,610	0.05
1,056,389	Embassy Office Parks REIT	4,888,513	0.24
42,443	Endurance Technologies Ltd.	1,198,786	0.06
37,425	Escorts Kubota Ltd.	1,160,759	0.06
5,467,049	Eternal Ltd.	15,282,062	0.75
528,284	Exide Industries Ltd.	2,163,169	0.11
2,199,108	Federal Bank Ltd.	7,667,706	0.38
585,557	Fortis Healthcare Ltd.	5,919,671	0.29
1,506,646	FSN E-Commerce Ventures Ltd.	4,947,676	0.24
3,276,095	GAIL India Ltd.	6,003,368	0.29
152,532	GE Vernova T&D India Ltd.	7,966,702	0.39
451,055	General Insurance Corp. of India	1,732,100	0.09
51,261	GlaxoSmithKline Pharmaceuticals Ltd.	1,326,922	0.07
178,842	Glenmark Pharmaceuticals Ltd.	4,164,658	0.20
3,391,586	GMR Airports Ltd.	4,016,140	0.20
49,648	Godfrey Phillips India Ltd.	1,139,779	0.06
486,901	Godrej Consumer Products Ltd.	5,195,187	0.26
53,760	Godrej Industries Ltd.	667,153	0.03
171,591	Godrej Properties Ltd.	3,383,646	0.17
435,688	Grasim Industries Ltd.	14,268,438	0.70
477,350	Gujarat Energy Ltd.	1,649,264	0.08
46,350	Gujarat Fluorochemicals Ltd.	1,940,987	0.10
284,001	Havells India Ltd.	3,478,202	0.17

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE India UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.87% (30 June 2025: 100.87%) (continued)		
	Equities: 99.27% (30 June 2025: 100.87%) (continued)		
	India: 99.27% (30 June 2025: 100.87%) (continued)		
1,232,885	HCL Technologies Ltd.	13,959,680	0.69
254,737	HDB Financial Services Ltd.	2,020,484	0.10
244,076	HDFC Asset Management Co. Ltd.	6,841,230	0.34
13,809,711	HDFC Bank Ltd.	116,412,448	5.71
1,164,386	HDFC Life Insurance Co. Ltd.	7,083,461	0.35
156,735	Hero MotoCorp Ltd.	7,938,352	0.39
183,133	Hexaware Technologies Ltd.	996,062	0.05
1,778,389	Hindalco Industries Ltd.	17,971,995	0.88
230,779	Hindustan Aeronautics Ltd.	10,681,408	0.52
396,092	Hindustan Copper Ltd.	2,096,813	0.10
1,158,527	Hindustan Petroleum Corp. Ltd.	4,827,667	0.24
1,080,500	Hindustan Unilever Ltd.	24,178,585	1.19
585,289	Hindustan Zinc Ltd.	3,296,544	0.16
15,366	Hitachi Energy India Ltd.	5,668,579	0.28
2,356	Honeywell Automation India Ltd.	988,980	0.05
600,294	Housing & Urban Development Corp. Ltd.	1,300,168	0.06
170,393	Hyundai Motor India Ltd.	3,430,045	0.17
6,428,708	ICICI Bank Ltd.	93,396,094	4.58
288,378	ICICI Lombard General Insurance Co. Ltd.	5,306,090	0.26
58,958	ICICI Prudential Asset Management Co. Ltd.	2,067,605	0.10
453,927	ICICI Prudential Life Insurance Co. Ltd.	2,339,917	0.11
707,270	IDBI Bank Ltd.	624,118	0.03
5,082,542	IDFC First Bank Ltd.	4,268,081	0.21
324,729	Indian Bank	2,801,536	0.14
1,050,759	Indian Hotels Co. Ltd./The	7,925,197	0.39
4,627,750	Indian Oil Corp. Ltd.	6,814,116	0.33
1,761,216	Indian Overseas Bank	634,277	0.03
362,538	Indian Railway Catering & Tourism Corp. Ltd.	1,926,080	0.09
2,461,271	Indian Railway Finance Corp. Ltd.	2,353,917	0.12
956,344	Indian Renewable Energy Development Agency Ltd.	1,300,164	0.06
856,707	Indraprastha Gas Ltd.	1,491,338	0.07
1,573,316	Indus Towers Ltd.	6,510,415	0.32
514,035	IndusInd Bank Ltd.	5,018,776	0.25
427,669	Info Edge India Ltd.	4,418,611	0.22
4,122,865	Infosys Ltd.	43,572,447	2.14
230,054	InterGlobe Aviation Ltd.	13,047,095	0.64
169,414	Ipca Laboratories Ltd.	3,044,337	0.15
4,980,788	IRB Infrastructure Developers Ltd.	1,127,085	0.06
1,354,586	ITC Hotels Ltd.	2,575,693	0.13
3,652,262	ITC Ltd.	11,071,521	0.54
371,042	Jindal Stainless Ltd.	2,715,039	0.13
464,338	Jindal Steel Ltd.	5,200,202	0.26
3,924,238	Jio Financial Services Ltd.	9,802,017	0.48
42,394	JK Cement Ltd.	2,438,381	0.12
671,868	JSW Energy Ltd.	4,139,076	0.20
406,181	JSW Infrastructure Ltd.	1,382,346	0.07
1,072,082	JSW Steel Ltd.	13,889,906	0.68
448,965	Jubilant Foodworks Ltd.	1,980,670	0.10
476,536	Kalyan Jewellers India Ltd.	1,946,745	0.10
250,557	Kansai Nerolac Paints Ltd.	540,137	0.03
36,202	Kaynes Technology India Ltd.	1,193,963	0.06

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin FTSE India UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.87% (30 June 2025: 100.87%) (continued)		
	Equities: 99.27% (30 June 2025: 100.87%) (continued)		
	India: 99.27% (30 June 2025: 100.87%) (continued)		
74,380	KEI Industries Ltd.	4,264,766	0.21
583,907	Knowledge Realty Trust	712,159	0.04
6,659,469	Kotak Mahindra Bank Ltd.	27,595,718	1.35
181,263	KPIT Technologies Ltd.	1,285,958	0.06
1,024,658	L&T Finance Ltd.	3,363,793	0.17
33,250	L&T Technology Services Ltd.	1,102,891	0.05
819,767	Larsen & Toubro Ltd.	35,882,810	1.76
447,435	Laurus Labs Ltd.	7,172,477	0.35
570,000	Lenskart Solutions Ltd.	3,100,838	0.15
122,574	LG Electronics India Ltd.	2,009,691	0.10
354,811	LIC Housing Finance Ltd.	2,114,050	0.10
24,360	Linde India Ltd.	1,881,452	0.09
121,279	Lloyds Metals & Energy Ltd.	2,319,526	0.11
339,373	Lodha Developers Ltd.	3,424,786	0.17
112,543	LTM Ltd.	4,206,447	0.21
294,502	Lupin Ltd.	7,525,984	0.37
805,497	Mahindra & Mahindra Financial Services Ltd.	2,687,294	0.13
1,124,420	Mahindra & Mahindra Ltd.	36,453,254	1.79
225,082	Mangalore Refinery & Petrochemicals Ltd.	354,415	0.02
134,875	Mankind Pharma Ltd.	3,627,110	0.18
643,510	Marico Ltd.	5,685,001	0.28
154,661	Maruti Suzuki India Ltd.	23,062,206	1.13
320,711	Max Financial Services Ltd.	5,366,711	0.26
901,795	Max Healthcare Institute Ltd.	10,758,137	0.53
89,120	Mazagon Dock Shipbuilders Ltd.	2,350,516	0.12
675,056	Meesho Ltd.	1,372,094	0.07
54,766	Metro Brands Ltd.	581,339	0.03
181,202	Motilal Oswal Financial Services Ltd.	1,821,041	0.09
157,488	Mphasis Ltd.	3,596,350	0.18
2,634	MRF Ltd.	3,556,753	0.17
149,582	Multi Commodity Exchange of India Ltd.	4,483,410	0.22
129,076	Muthoot Finance Ltd.	4,087,096	0.20
81,864	Narayana Hrudayalaya Ltd.	1,705,191	0.08
1,065,266	National Aluminium Co. Ltd.	3,821,773	0.19
873,242	Nestle India Ltd.	12,963,191	0.64
266,904	New India Assurance Co. Ltd./The	501,925	0.02
4,488,165	NHPC Ltd.	3,856,193	0.19
206,660	Nippon Life India Asset Management Ltd.	2,536,890	0.12
418,170	NLC India Ltd.	1,422,486	0.07
4,205,501	NMDC Ltd.	3,783,490	0.19
1,126,947	NTPC Green Energy Ltd.	1,136,962	0.06
5,750,116	NTPC Ltd.	21,664,965	1.06
140,655	Oberoi Realty Ltd.	2,628,883	0.13
4,710,381	Oil & Natural Gas Corp. Ltd.	11,689,023	0.57
655,455	Oil India Ltd.	2,887,128	0.14
492,639	One 97 Communications Ltd.	5,940,785	0.29
28,357	Oracle Financial Services Software Ltd.	3,228,025	0.16
7,197	Page Industries Ltd.	3,145,402	0.15
395,222	Patanjali Foods Ltd.	1,716,228	0.08
409,007	PB Fintech Ltd.	7,036,948	0.35
126,748	Persistent Systems Ltd.	5,793,179	0.28

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin FTSE India UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.87% (30 June 2025: 100.87%) (continued)		
	Equities: 99.27% (30 June 2025: 100.87%) (continued)		
	India: 99.27% (30 June 2025: 100.87%) (continued)		
901,886	Petronet LNG Ltd.	2,675,395	0.13
227,162	Phoenix Mills Ltd./The	4,676,248	0.23
97,572	PI Industries Ltd.	2,633,736	0.13
379,847	Pidilite Industries Ltd.	6,391,192	0.31
138,859	Piramal Finance Ltd.	3,174,611	0.16
64,471	Polycab India Ltd.	6,784,323	0.33
427,773	Poonawalla Fincorp Ltd.	1,993,152	0.10
1,754,534	Power Finance Corp. Ltd.	7,864,552	0.39
5,480,322	Power Grid Corp. of India Ltd.	16,575,498	0.81
138,675	Premier Energies Ltd.	1,539,714	0.08
191,173	Prestige Estates Projects Ltd.	3,159,869	0.16
2,792,349	Punjab National Bank	3,147,260	0.15
683,756	Rail Vikas Nigam Ltd.	1,703,489	0.08
533,670	RBL Bank Ltd.	2,080,641	0.10
1,519,284	REC Ltd.	5,839,031	0.29
83,914	Relaxo Footwears Ltd.	359,693	0.02
8,141,703	Reliance Industries Ltd.	111,289,738	5.46
5,359,179	Samvardhana Motherson International Ltd.	8,385,362	0.41
362,435	SBI Cards & Payment Services Ltd.	2,271,279	0.11
525,756	SBI Life Insurance Co. Ltd.	9,807,093	0.48
47,972	Schaeffler India Ltd.	2,123,293	0.10
11,960	Shree Cement Ltd.	3,190,301	0.16
1,705,786	Shriram Finance Ltd.	18,779,928	0.92
105,749	Siemens Energy India Ltd.	4,114,836	0.20
106,176	Siemens Ltd.	4,037,904	0.20
861,567	SJVN Ltd.	665,798	0.03
28,780	Solar Industries India Ltd.	5,684,322	0.28
536,589	Sona Blw Precision Forgings Ltd.	3,514,006	0.17
174,293	SRF Ltd.	5,043,257	0.25
271,213	Star Health & Allied Insurance Co. Ltd.	1,687,439	0.08
2,248,132	State Bank of India	24,388,726	1.20
1,701,864	Steel Authority of India Ltd.	3,119,166	0.15
1,294,778	Sun Pharmaceutical Industries Ltd.	25,475,971	1.25
102,221	Sun TV Network Ltd.	556,737	0.03
83,741	Sundaram Finance Ltd.	3,986,906	0.20
75,972	Supreme Industries Ltd.	2,534,413	0.12
13,365,208	Suzlon Energy Ltd.	8,316,300	0.41
1,786,958	Swiggy Ltd.	4,518,423	0.22
225,910	Syngene International Ltd.	1,048,899	0.05
702,664	Tata Capital Ltd.	2,716,122	0.13
136,668	Tata Communications Ltd.	2,845,145	0.14
1,241,697	Tata Consultancy Services Ltd.	26,648,429	1.31
789,720	Tata Consumer Products Ltd.	8,973,525	0.44
41,967	Tata Elxsi Ltd.	1,697,899	0.08
2,496,835	Tata Motors Ltd. /new	11,156,245	0.55
2,518,224	Tata Motors Passenger Vehicles Limited	9,369,639	0.46
2,035,372	Tata Power Co. Ltd./The	8,289,099	0.41
9,817,935	Tata Steel Ltd.	19,505,439	0.96
204,869	Tata Technologies Ltd.	1,480,591	0.07
775,007	Tech Mahindra Ltd.	11,500,808	0.56
37,103	Thermax Ltd.	2,022,348	0.10

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE India UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.87% (30 June 2025: 100.87%) (continued)		
	Equities: 99.27% (30 June 2025: 100.87%) (continued)		
	India: 99.27% (30 June 2025: 100.87%) (continued)		
450,304	Titan Co. Ltd.	20,950,397	1.03
130,050	Torrent Pharmaceuticals Ltd.	6,347,473	0.31
226,147	Torrent Power Ltd.	3,380,304	0.17
330,415	Trent Ltd.	11,458,212	0.56
129,019	Tube Investments of India Ltd.	4,128,907	0.20
278,114	TVS Motor Co. Ltd.	10,167,482	0.50
148,842	UltraTech Cement Ltd.	17,694,283	0.87
1,853,435	Union Bank of India Ltd.	3,376,209	0.17
89,551	United Breweries Ltd.	1,264,856	0.06
357,659	United Spirits Ltd.	5,102,356	0.25
215,424	UNO Minda Ltd.	2,475,610	0.12
687,642	UPL Ltd.	4,149,442	0.20
1,633,155	Varun Beverages Ltd.	8,756,799	0.43
72,400	Vedant Fashions Ltd.	312,289	0.02
1,970,955	Vedanta Ltd.	5,845,688	0.29
3,343,916	Vishal Mega Mart Ltd.	4,166,702	0.20
33,319,085	Vodafone Idea Ltd.	5,089,798	0.25
277,579	Voltas Ltd.	3,746,456	0.18
103,935	WAAREE Energies Ltd.	3,235,796	0.16
92,460	Whirlpool of India Ltd.	793,676	0.04
3,224,460	Wipro Ltd.	5,804,172	0.29
21,369,857	Yes Bank Ltd.	5,458,799	0.27
304,874	Zydus Lifesciences Ltd.	3,583,427	0.18
		2,022,233,575	**99.27**
	Total Equities	**2,022,233,575**	**99.27**
	Collective Investment Schemes: 0.60% (30 June 2025: Nil)		
	Ireland: 0.60% (30 June 2025: Nil)		
12,229,970	BlackRock ICS US Treasury Fund	12,229,970	0.60
		12,229,970	**0.60**
	Total Collective Investment Schemes	**12,229,970**	**0.60**
	Total Transferable Securities	**2,034,463,545**	**99.87**

Financial Derivative Instruments: (0.00%) (30 June 2025: Nil)

Futures Contracts: (0.00)% (30 June 2025: Nil)*

Notional Amount USD	Average Cost Price USD		Unrealised Loss USD	% of Net Assets
27,106,036	24,060	562 of IFSC Nifty 50 Long Futures Contracts Expiring July 2026	(62,489)	(0.00)
		Net unrealised loss on futures contracts	(62,489)	(0.00)
		Total Financial Derivative Instruments	(62,489)	(0.00)

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE India UCITS ETF (continued)

	Fair Value USD	% of Net Assets
Portfolio of Investments	2,034,401,056	99.87
Other Net Assets	2,745,079	0.13
Net Assets	2,037,146,135	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.12
Other Current Assets	0.88
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is USD 114,755.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin FTSE Japan UCITS ETF

Holding	Investment	Fair Value JPY	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.20%)		
	Equities: 99.64% (30 June 2025: 99.20%)		
	Japan: 99.64% (30 June 2025: 99.20%)		
369	77 Bank Ltd./The	1,223,604	0.07
200	ABC-Mart, Inc.	560,100	0.03
800	Acom Co. Ltd.	363,040	0.02
4	Activia Properties, Inc.	548,400	0.03
4	Advance Residence Investment Corp.	601,600	0.03
1,300	Advantest Corp.	42,042,000	2.34
4,400	Aeon Co. Ltd.	5,900,400	0.33
200	AEON Financial Service Co. Ltd.	293,200	0.02
3	AEON REIT Investment Corp.	369,000	0.02
340	AGC, Inc.	2,368,100	0.13
300	Air Water, Inc.	830,100	0.05
900	Aisin Corp.	1,967,850	0.11
1,700	Ajinomoto Co., Inc.	9,984,100	0.56
300	Alfresa Holdings Corp.	652,200	0.04
300	Alps Alpine Co. Ltd.	613,500	0.03
600	ALSOK Co. Ltd.	640,800	0.04
500	Amada Co. Ltd.	1,475,750	0.08
100	Amano Corp.	364,000	0.02
300	ANA Holdings, Inc.	890,400	0.05
200	Aozora Bank Ltd.	542,800	0.03
2,600	Asahi Group Holdings Ltd.	4,024,800	0.22
400	Asahi Intecc Co. Ltd.	1,520,000	0.08
2,300	Asahi Kasei Corp.	4,119,300	0.23
1,200	Asics Corp.	5,250,000	0.29
3,200	Astellas Pharma, Inc.	6,960,000	0.39
900	Azbil Corp.	1,547,550	0.09
1,000	Bandai Namco Holdings, Inc.	3,784,000	0.21
255	BayCurrent, Inc.	1,539,180	0.09
200	Bic Camera, Inc.	330,600	0.02
150	BIPROGY, Inc.	640,350	0.04
215	Blue Zones Holdings Co. Ltd.	376,680	0.02
1,900	Bridgestone Corp.	6,479,000	0.36
400	Brother Industries Ltd.	1,468,400	0.08
100	Calbee, Inc.	295,400	0.02
200	Canon Marketing Japan, Inc.	688,400	0.04
1,500	Canon, Inc.	6,220,500	0.35
500	Capcom Co. Ltd.	1,506,000	0.08
300	Casio Computer Co. Ltd.	575,550	0.03
1,500	Central Japan Railway Co.	5,203,500	0.29
1,200	Chiba Bank Ltd./The	2,960,400	0.16
1,300	Chubu Electric Power Co., Inc.	3,978,000	0.22
1,150	Chugai Pharmaceutical Co. Ltd.	8,664,100	0.48
300	Chugin Financial Group, Inc.	923,700	0.05
500	Chugoku Electric Power Co., Inc./The	444,350	0.02
200	Coca-Cola Bottlers Japan Holdings, Inc.	858,400	0.05
200	COMSYS Holdings Corp.	1,090,200	0.06
200	Cosmo Energy Holdings Co. Ltd.	757,600	0.04
70	Cosmos Pharmaceutical Corp.	433,020	0.02
200	Credit Saison Co. Ltd.	880,800	0.05
700	CyberAgent, Inc.	953,400	0.05
700	Dai Nippon Printing Co. Ltd.	2,069,900	0.12

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Japan UCITS ETF (continued)

Holding	Investment	Fair Value JPY	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.20%) (continued)		
	Equities: 99.64% (30 June 2025: 99.20%) (continued)		
	Japan: 99.64% (30 June 2025: 99.20%) (continued)		
400	Daicel Corp.	548,400	0.03
200	Daido Steel Co. Ltd.	551,500	0.03
600	Daifuku Co. Ltd.	4,275,000	0.24
6,200	Daiichi Life Group, Inc.	11,026,700	0.61
3,200	Daiichi Sankyo Co. Ltd.	8,347,200	0.46
500	Daikin Industries Ltd.	12,342,500	0.69
500	Daito Trust Construction Co. Ltd.	1,552,000	0.09
1,000	Daiwa House Industry Co. Ltd.	4,417,000	0.25
8	Daiwa House REIT Investment Corp.	964,000	0.05
1	Daiwa Office Investment Corp.	327,000	0.02
2,400	Daiwa Securities Group, Inc.	3,829,200	0.21
3	Daiwa Securities Living Investments Corp.	298,500	0.02
3,100	Denso Corp.	5,815,600	0.32
400	Dentsu Group, Inc.	1,238,800	0.07
117	Dentsu Soken, Inc.	250,497	0.01
300	Dexerials Corp.	1,276,200	0.07
100	DIC Corp.	481,200	0.03
157	Disco Corp.	12,757,820	0.71
200	DMG Mori Co. Ltd.	695,600	0.04
100	Dowa Holdings Co. Ltd.	866,600	0.05
1,900	East Japan Railway Co.	6,475,200	0.36
800	Ebara Corp.	5,004,800	0.28
472	Eisai Co. Ltd.	1,944,168	0.11
300	Electric Power Development Co. Ltd.	1,098,600	0.06
4,600	ENEOS Holdings, Inc.	5,506,200	0.31
300	EXEO Group, Inc.	828,600	0.05
100	Ezaki Glico Co. Ltd.	534,500	0.03
1,650	FANUC Corp.	12,135,750	0.67
326	Fast Retailing Co. Ltd.	26,996,060	1.50
400	Food & Life Cos. Ltd.	1,952,800	0.11
250	Fuji Electric Co. Ltd.	3,378,750	0.19
100	FUJI OIL CO Ltd. /Osaka	395,800	0.02
2,100	FUJIFILM Holdings Corp.	7,314,300	0.41
2,910	Fujikura Ltd.	18,152,580	1.01
3,000	Fujitsu Ltd.	9,741,000	0.54
300	Fukuoka Financial Group, Inc.	2,051,100	0.11
1,230	Furukawa Electric Co. Ltd.	5,817,900	0.32
96	Fuyo General Lease Co. Ltd.	405,120	0.02
8	GLP J-Reit	1,099,200	0.06
100	GMO internet group, Inc.	334,200	0.02
100	GMO Payment Gateway, Inc.	928,000	0.05
180	Goldwin, Inc.	391,320	0.02
200	GS Yuasa Corp.	1,293,200	0.07
600	Gunma Bank Ltd./The	1,405,500	0.08
700	Hachijuni Nagano Bank Ltd.	1,671,950	0.09
400	Hakuhodo DY Holdings, Inc.	458,600	0.03
500	Hamamatsu Photonics KK	1,335,500	0.07
400	Hankyu Hanshin Holdings, Inc.	1,708,800	0.09
100	Harmonic Drive Systems, Inc.	779,000	0.04
400	Haseko Corp.	1,137,400	0.06
32	Hikari Tsushin, Inc.	1,136,000	0.06

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Japan UCITS ETF (continued)

Holding	Investment	Fair Value JPY	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.20%) (continued)		
	Equities: 99.64% (30 June 2025: 99.20%) (continued)		
	Japan: 99.64% (30 June 2025: 99.20%) (continued)		
500	Hirogin Holdings, Inc.	1,049,000	0.06
50	Hirose Electric Co. Ltd.	1,441,750	0.08
200	Hitachi Construction Machinery Co. Ltd.	1,050,800	0.06
7,900	Hitachi Ltd.	35,320,900	1.96
200	Hokuhoku Financial Group, Inc.	1,335,200	0.07
6,700	Honda Motor Co. Ltd.	9,916,000	0.55
65	Horiba Ltd.	1,781,650	0.10
200	Hoshizaki Corp.	1,059,000	0.06
100	House Foods Group, Inc.	374,700	0.02
600	Hoya Corp.	15,570,000	0.87
800	Hulic Co. Ltd.	1,357,600	0.08
440	Ibiden Co. Ltd.	10,478,600	0.58
1,400	Idemitsu Kosan Co. Ltd.	1,677,200	0.09
1,700	IHI Corp.	4,609,550	0.26
300	Iida Group Holdings Co. Ltd.	654,900	0.04
4	Industrial & Infrastructure Fund Investment Corp.	567,600	0.03
300	INFRONEER Holdings, Inc.	802,950	0.04
1,500	Inpex Corp.	4,897,500	0.27
200	Internet Initiative Japan, Inc.	639,400	0.04
13	Invincible Investment Corp.	777,400	0.04
600	Isetan Mitsukoshi Holdings Ltd.	2,470,800	0.14
1,000	Isuzu Motors Ltd.	2,150,500	0.12
100	Ito En Ltd.	294,150	0.02
11,300	ITOCHU Corp.	20,950,200	1.16
300	Iwatani Corp.	569,700	0.03
400	Iyogin Holdings, Inc.	1,259,200	0.07
400	J Front Retailing Co. Ltd.	1,446,800	0.08
300	Japan Airlines Co. Ltd.	855,000	0.05
100	Japan Airport Terminal Co. Ltd.	504,700	0.03
1,800	Japan Exchange Group, Inc.	3,681,000	0.20
9	Japan Hotel REIT Investment Corp.	713,700	0.04
4	Japan Logistics Fund, Inc.	379,600	0.02
12	Japan Metropolitan Fund Invest	1,345,200	0.07
3,200	Japan Post Bank Co. Ltd.	9,801,600	0.54
3,000	Japan Post Holdings Co. Ltd.	6,507,000	0.36
900	Japan Post Insurance Co. Ltd.	1,373,850	0.08
8	Japan Prime Realty Investment Corp.	746,400	0.04
12	Japan Real Estate Investment Corp.	1,389,600	0.08
100	Japan Steel Works Ltd./The	767,700	0.04
1,950	Japan Tobacco, Inc.	11,723,400	0.65
71	Jeol Ltd.	528,950	0.03
1,100	JFE Holdings, Inc.	1,716,000	0.10
400	JGC Holdings Corp.	1,001,800	0.06
50	JMDC, Inc.	143,850	0.01
400	JTEKT Corp.	796,600	0.04
1,000	JX Advanced Metals Corp.	4,398,000	0.24
200	Kadokawa Corp.	692,200	0.04
100	Kagome Co. Ltd.	263,850	0.01
700	Kajima Corp.	4,110,400	0.23
200	Kakaku.com, Inc.	678,000	0.04
100	Kamigumi Co. Ltd.	508,900	0.03

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Japan UCITS ETF (continued)

Holding	Investment	Fair Value JPY	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.20%) (continued)		
	Equities: 99.64% (30 June 2025: 99.20%) (continued)		
	Japan: 99.64% (30 June 2025: 99.20%) (continued)		
200	Kandenko Co. Ltd.	1,344,400	0.07
100	Kaneka Corp.	569,700	0.03
1,700	Kansai Electric Power Co., Inc./The	3,885,350	0.22
300	Kansai Paint Co. Ltd.	794,550	0.04
1,600	Kao Corp.	5,156,800	0.29
1,365	Kawasaki Heavy Industries Ltd.	3,989,213	0.22
700	Kawasaki Kisen Kaisha Ltd.	1,739,500	0.10
5,200	KDDI Corp.	14,274,000	0.79
7	KDX Realty Investment Corp.	1,084,300	0.06
200	Keihan Holdings Co. Ltd.	636,400	0.04
400	Keikyu Corp.	589,000	0.03
1,000	Keio Corp.	747,800	0.04
700	Keisei Electric Railway Co. Ltd.	812,700	0.05
200	Kewpie Corp.	873,200	0.05
335	Keyence Corp.	27,155,100	1.51
1,300	Kikkoman Corp.	2,168,400	0.12
200	Kinden Corp.	1,589,200	0.09
300	Kintetsu Group Holdings Co. Ltd.	1,012,500	0.06
600	Kioxia Holdings Corp.	53,808,000	2.99
1,400	Kirin Holdings Co. Ltd.	3,934,700	0.22
100	Kobayashi Pharmaceutical Co. Ltd.	545,000	0.03
250	Kobe Bussan Co. Ltd.	660,375	0.04
600	Kobe Steel Ltd.	1,123,500	0.06
200	Koei Tecmo Holdings Co. Ltd.	302,900	0.02
300	Koito Manufacturing Co. Ltd.	764,850	0.04
400	Kokusai Electric Corp.	4,342,000	0.24
600	Kokuyo Co. Ltd.	477,900	0.03
1,600	Komatsu Ltd.	10,051,200	0.56
173	Konami Group Corp.	3,056,045	0.17
800	Konica Minolta, Inc.	439,440	0.02
57	Kose Holdings Corp.	286,311	0.02
200	Kotobuki Spirits Co. Ltd.	497,800	0.03
100	Kraftia Corp.	930,600	0.05
200	K's Holdings Corp.	381,100	0.02
1,800	Kubota Corp.	4,833,900	0.27
500	Kuraray Co. Ltd.	834,000	0.05
200	Kurita Water Industries Ltd.	1,830,200	0.10
100	Kusuri no Aoki Holdings Co. Ltd.	360,600	0.02
2,300	Kyocera Corp.	8,190,300	0.46
400	Kyoto Financial Group, Inc.	1,797,600	0.10
400	Kyowa Kirin Co. Ltd.	1,034,800	0.06
800	Kyushu Electric Power Co., Inc.	1,314,000	0.07
600	Kyushu Financial Group, Inc.	862,200	0.05
200	Kyushu Railway Co.	699,200	0.04
3	LaSalle Logiport REIT	438,000	0.02
138	Lasertec Corp.	6,858,600	0.38
400	Lion Corp.	685,800	0.04
500	Lixil Corp.	902,000	0.05
4,700	LY Corp.	2,038,860	0.11
700	M3, Inc.	1,270,500	0.07
400	Mabuchi Motor Co. Ltd.	627,800	0.03

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Japan UCITS ETF (continued)

Holding	Investment	Fair Value JPY	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.20%) (continued)		
	Equities: 99.64% (30 June 2025: 99.20%) (continued)		
	Japan: 99.64% (30 June 2025: 99.20%) (continued)		
200	Macnica Holdings, Inc.	628,800	0.03
400	Makita Corp.	2,316,400	0.13
2,600	Marubeni Corp.	12,194,000	0.68
300	Marui Group Co. Ltd.	859,350	0.05
300	Maruichi Steel Tube Ltd.	562,800	0.03
14	Maruwa Co. Ltd.	991,200	0.06
600	MatsukiyoCocokara & Co.	1,440,900	0.08
1,100	Mazda Motor Corp.	1,197,350	0.07
160	McDonald's Holdings Co. Japan Ltd.	1,196,800	0.07
1,600	Mebuki Financial Group, Inc.	2,259,200	0.13
300	Medipal Holdings Corp.	786,600	0.04
450	MEIJI Holdings Co. Ltd.	1,702,800	0.09
200	Mercari, Inc.	818,000	0.05
1,900	Metaplanet, Inc.	380,000	0.02
700	MINEBEA MITSUMI, Inc.	3,329,200	0.19
500	MISUMI Group, Inc.	1,997,000	0.11
2,500	Mitsubishi Chemical Group Corp.	2,821,250	0.16
5,700	Mitsubishi Corp.	24,777,900	1.38
3,500	Mitsubishi Electric Corp.	20,566,000	1.14
2,000	Mitsubishi Estate Co. Ltd.	8,290,000	0.46
300	Mitsubishi Gas Chemical Co., Inc.	1,520,400	0.08
1,500	Mitsubishi HC Capital, Inc.	1,971,000	0.11
5,800	Mitsubishi Heavy Industries Ltd.	21,262,800	1.18
500	Mitsubishi Logistics Corp.	771,750	0.04
200	Mitsubishi Materials Corp.	863,000	0.05
1,100	Mitsubishi Motors Corp.	343,310	0.02
19,500	Mitsubishi UFJ Financial Group, Inc.	62,536,500	3.48
4,400	Mitsui & Co. Ltd.	19,786,800	1.10
600	Mitsui Chemicals, Inc.	1,279,800	0.07
200	Mitsui E&S Co. Ltd.	819,800	0.05
4	Mitsui Fudosan Accommodations Fund, Inc.	487,600	0.03
4,600	Mitsui Fudosan Co. Ltd.	6,895,400	0.38
5	Mitsui Fudosan Logistics Park, Inc.	539,000	0.03
5	Mitsui Fudosan Retail Fund Investment Corp.	402,000	0.02
100	Mitsui Kinzoku Co. Ltd.	4,255,000	0.24
600	Mitsui OSK Lines Ltd.	3,127,800	0.17
200	Miura Co. Ltd.	628,800	0.03
4,200	Mizuho Financial Group, Inc.	32,520,600	1.81
81	Modec, Inc.	752,085	0.04
100	Money Forward, Inc.	437,100	0.02
400	MonotaRO Co. Ltd.	742,200	0.04
3	Mori Hills REIT Investment Corp.	385,800	0.02
400	Morinaga Milk Industry Co. Ltd.	507,000	0.03
2,100	MS&AD Insurance Group Holdings, Inc.	8,904,000	0.50
3,100	Murata Manufacturing Co. Ltd.	35,324,500	1.96
200	Nabtesco Corp.	1,028,200	0.06
600	Nagase & Co. Ltd.	699,000	0.04
300	Nagoya Railroad Co. Ltd.	553,650	0.03
200	NANKAI Co. Ltd.	568,700	0.03
2,200	NEC Corp.	8,635,000	0.48
500	Nexon Co. Ltd.	1,072,750	0.06

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Japan UCITS ETF (continued)

Holding	Investment	Fair Value JPY	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.20%) (continued)		
	Equities: 99.64% (30 June 2025: 99.20%) (continued)		
	Japan: 99.64% (30 June 2025: 99.20%) (continued)		
500	NGK Corp.	3,766,000	0.21
184	NH Foods Ltd.	1,095,352	0.06
300	NHK Spring Co. Ltd.	1,165,500	0.06
300	Nichias Corp.	1,185,000	0.07
400	Nichirei Corp.	868,400	0.05
1,650	NIDEC CORP	4,364,250	0.24
100	Nifco, Inc.	483,400	0.03
300	Nihon Kohden Corp.	428,400	0.02
200	Nikkon Holdings Co. Ltd.	1,179,600	0.07
500	Nikon Corp.	1,135,000	0.06
1,850	Nintendo Co. Ltd.	12,607,750	0.70
14	Nippon Building Fund, Inc.	1,762,600	0.10
100	Nippon Electric Glass Co. Ltd.	654,700	0.04
400	NIPPON EXPRESS HOLDINGS, Inc.	2,017,600	0.11
300	Nippon Kayaku Co. Ltd.	597,900	0.03
1,700	Nippon Paint Holdings Co. Ltd.	1,790,100	0.10
12	Nippon Prologis REIT, Inc.	1,041,600	0.06
300	Nippon Sanso Holdings Corp.	1,798,800	0.10
100	Nippon Shinyaku Co. Ltd.	401,600	0.02
200	Nippon Shokubai Co. Ltd.	416,700	0.02
9,000	Nippon Steel Corp.	4,824,900	0.27
100	Nippon Television Holdings, Inc.	279,450	0.02
700	Nippon Yusen KK	3,651,200	0.20
200	Nipro Corp.	315,300	0.02
200	Nissan Chemical Corp.	1,694,600	0.09
3,900	Nissan Motor Co. Ltd.	1,170,000	0.07
400	Nisshin Seifun Group, Inc.	794,200	0.04
300	Nissin Foods Holdings Co. Ltd.	837,000	0.05
349	Niterra Co. Ltd.	3,736,045	0.21
720	Nitori Holdings Co. Ltd.	1,738,440	0.10
1,200	Nitto Denko Corp.	3,804,000	0.21
400	NOF Corp.	1,055,600	0.06
100	NOK Corp.	289,350	0.02
5,200	Nomura Holdings, Inc.	7,350,200	0.41
900	Nomura Real Estate Holdings, Inc.	840,060	0.05
8	Nomura Real Estate Master Fund, Inc.	1,214,400	0.07
750	Nomura Research Institute Ltd.	3,444,000	0.19
100	NS Solutions Corp.	339,800	0.02
800	NSK Ltd.	908,800	0.05
48,100	NTT, Inc.	6,974,500	0.39
1,200	Obayashi Corp.	3,908,400	0.22
49	OBIC Business Consultants Co. Ltd.	298,018	0.02
590	Obic Co. Ltd.	2,255,570	0.13
600	Odakyu Electric Railway Co. Ltd.	1,000,200	0.06
1,300	Oji Holdings Corp.	1,034,020	0.06
1,900	Olympus Corp.	3,228,100	0.18
300	Omron Corp.	1,740,000	0.10
700	Ono Pharmaceutical Co. Ltd.	1,671,600	0.09
127	Open House Group Co. Ltd.	1,076,579	0.06
55	Oracle Corp. Japan	456,500	0.03
44	Organo Corp.	717,200	0.04

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Japan UCITS ETF (continued)

Holding	Investment	Fair Value JPY	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.20%) (continued)		
	Equities: 99.64% (30 June 2025: 99.20%) (continued)		
	Japan: 99.64% (30 June 2025: 99.20%) (continued)		
1,900	Oriental Land Co. Ltd.	4,731,000	0.26
2,000	ORIX Corp.	12,298,000	0.68
8	Orix JREIT, Inc.	780,000	0.04
630	Osaka Gas Co. Ltd.	3,437,280	0.19
400	Otsuka Corp.	1,109,400	0.06
800	Otsuka Holdings Co. Ltd.	8,644,000	0.48
48	PALTAC Corp.	318,720	0.02
3,500	Pan Pacific International Holdings Corp.	2,880,500	0.16
4,100	Panasonic Holdings Corp.	18,458,200	1.03
200	Park24 Co. Ltd.	402,600	0.02
3,000	Persol Holdings Co. Ltd.	742,200	0.04
100	Pola Orbis Holdings, Inc.	126,550	0.01
400	Rakus Co. Ltd.	378,080	0.02
150	Rakuten Bank Ltd.	775,500	0.04
2,500	Rakuten Group, Inc.	1,883,500	0.10
2,399	Recruit Holdings Co. Ltd.	27,180,670	1.51
200	Relo Group, Inc.	399,200	0.02
2,900	Renesas Electronics Corp.	13,940,300	0.78
3,900	Resona Holdings, Inc.	8,213,400	0.46
320	Resonac Holdings Corp.	5,664,000	0.31
300	Resorttrust, Inc.	521,850	0.03
1,000	Ricoh Co. Ltd.	1,406,000	0.08
200	Rinnai Corp.	711,800	0.04
600	Rohm Co. Ltd.	3,230,400	0.18
400	Rohto Pharmaceutical Co. Ltd.	954,800	0.05
200	Rorze Corp.	968,000	0.05
300	Round One Corp.	348,600	0.02
900	Ryohin Keikaku Co. Ltd.	3,185,100	0.18
300	Sankyo Co. Ltd.	473,400	0.03
100	Sankyu, Inc.	862,700	0.05
1,675	Sanrio Co. Ltd.	1,842,500	0.10
600	Santen Pharmaceutical Co. Ltd.	1,279,800	0.07
300	Sanwa Holdings Corp.	1,136,700	0.06
700	Sapporo Breweries Ltd.	1,421,000	0.08
193	Sawai Group Holdings Co. Ltd.	325,205	0.02
1,000	SBI Holdings, Inc.	2,639,000	0.15
400	SBI Shinsei Bank Ltd.	552,000	0.03
310	SCREEN Holdings Co. Ltd.	5,519,550	0.31
718	Secom Co. Ltd.	4,635,408	0.26
200	Sega Sammy Holdings, Inc.	441,500	0.02
300	Seibu Holdings, Inc.	951,900	0.05
500	Seiko Epson Corp.	1,348,500	0.07
200	Seino Holdings Co. Ltd.	526,000	0.03
700	Sekisui Chemical Co. Ltd.	1,814,050	0.10
1,100	Sekisui House Ltd.	3,720,200	0.21
7	Sekisui House Reit, Inc.	536,200	0.03
3,600	Seven & i Holdings Co. Ltd.	7,045,200	0.39
1,000	Seven Bank Ltd.	281,400	0.02
500	SG Holdings Co. Ltd.	771,500	0.04
400	Sharp Corp.	260,520	0.01
270	SHIFT, Inc.	181,980	0.01

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin FTSE Japan UCITS ETF (continued)

Holding	Investment	Fair Value JPY	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.20%) (continued)		
	Equities: 99.64% (30 June 2025: 99.20%) (continued)		
	Japan: 99.64% (30 June 2025: 99.20%) (continued)		
300	Shikoku Electric Power Co., Inc.	441,000	0.02
458	Shimadzu Corp.	1,885,128	0.10
225	Shimamura Co. Ltd.	751,500	0.04
142	Shimano, Inc.	2,462,990	0.14
900	Shimizu Corp.	2,294,550	0.13
3,300	Shin-Etsu Chemical Co. Ltd.	23,126,400	1.29
1,300	Shionogi & Co. Ltd.	3,625,700	0.20
700	Shiseido Co. Ltd.	1,832,600	0.10
800	Shizuoka Financial Group, Inc.	2,420,000	0.13
400	SHO-BOND Holdings Co. Ltd.	499,600	0.03
200	SKY Perfect JSAT Corp.	535,400	0.03
400	Skylark Holdings Co. Ltd.	1,121,200	0.06
100	SMC Corp.	7,128,000	0.40
300	Socionext, Inc.	765,450	0.04
51,000	SoftBank Corp.	10,613,100	0.59
6,700	SoftBank Group Corp.	39,952,100	2.22
363	Sojitz Corp.	1,877,073	0.10
1,500	Sompo Holdings, Inc.	9,357,000	0.52
9,900	Sony Financial Group, Inc.	1,414,710	0.08
10,600	Sony Group Corp.	34,768,000	1.93
100	Sotetsu Holdings, Inc.	248,500	0.01
500	Square Enix Holdings Co. Ltd.	1,205,000	0.07
200	Stanley Electric Co. Ltd.	703,000	0.04
1,000	Subaru Corp.	2,390,000	0.13
200	Sugi Holdings Co. Ltd.	630,000	0.04
600	SUMCO Corp.	2,417,400	0.13
100	Sumitomo Bakelite Co. Ltd.	745,400	0.04
2,800	Sumitomo Chemical Co. Ltd.	1,437,800	0.08
7,200	Sumitomo Corp.	11,152,800	0.62
5,400	Sumitomo Electric Industries Ltd.	15,805,800	0.88
900	Sumitomo Forestry Co. Ltd.	1,215,450	0.07
200	Sumitomo Heavy Industries Ltd.	1,011,600	0.06
441	Sumitomo Metal Mining Co. Ltd.	3,293,829	0.18
6,500	Sumitomo Mitsui Financial Group, Inc.	41,249,000	2.29
1,100	Sumitomo Mitsui Trust Group, Inc.	6,662,700	0.37
400	Sumitomo Pharma Co. Ltd.	600,400	0.03
1,154	Sumitomo Realty & Development Co. Ltd.	4,317,114	0.24
300	Sumitomo Rubber Industries Ltd.	624,900	0.03
100	Sundrug Co. Ltd.	380,500	0.02
200	Suntory Beverage & Food Ltd.	899,400	0.05
100	Suzuken Co. Ltd.	493,600	0.03
3,100	Suzuki Motor Corp.	6,062,050	0.34
800	Sysmex Corp.	1,176,400	0.07
800	T&D Holdings, Inc.	3,845,600	0.21
200	Taiheiyo Cement Corp.	794,200	0.04
262	Taisei Corp.	3,733,500	0.21
100	Taiyo Holdings Co. Ltd.	496,600	0.03
220	Taiyo Yuden Co. Ltd.	4,433,000	0.25
300	Takara Holdings, Inc.	672,150	0.04
200	Takasago Thermal Engineering Co. Ltd.	1,016,400	0.06
500	Takashimaya Co. Ltd.	1,251,750	0.07

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Japan UCITS ETF (continued)

Holding	Investment	Fair Value JPY	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.20%) (continued)		
	Equities: 99.64% (30 June 2025: 99.20%) (continued)		
	Japan: 99.64% (30 June 2025: 99.20%) (continued)		
2,800	Takeda Pharmaceutical Co. Ltd.	14,434,000	0.80
55	TBS Holdings, Inc.	342,375	0.02
3,400	TDK Corp.	12,138,000	0.67
300	Teijin Ltd.	487,800	0.03
2,600	Terumo Corp.	5,808,400	0.32
200	THK Co. Ltd.	1,464,400	0.08
400	TISI, Inc.	1,266,800	0.07
300	Tobu Railway Co. Ltd.	877,050	0.05
400	Toda Corp.	651,400	0.04
100	Toei Animation Co. Ltd.	243,400	0.01
900	Toho Co. Ltd.	1,170,450	0.07
600	Toho Gas Co. Ltd.	729,000	0.04
800	Tohoku Electric Power Co., Inc.	851,600	0.05
3,350	Tokio Marine Holdings, Inc.	24,126,700	1.34
200	Tokyo Century Corp.	498,400	0.03
2,800	Tokyo Electric Power Co. Holdings, Inc.	1,291,640	0.07
787	Tokyo Electron Ltd.	60,717,050	3.38
607	Tokyo Gas Co. Ltd.	3,715,447	0.21
500	Tokyo Metro Co. Ltd.	710,750	0.04
184	Tokyo Ohka Kogyo Co. Ltd.	2,082,880	0.12
64	Tokyo Seimitsu Co. Ltd.	1,288,320	0.07
300	Tokyo Tatemono Co. Ltd.	988,800	0.05
800	Tokyu Corp.	1,340,000	0.07
1,100	Tokyu Fudosan Holdings Corp.	1,426,150	0.08
100	Tomy Co. Ltd.	318,600	0.02
400	TOPPAN Holdings, Inc.	2,042,000	0.11
2,600	Toray Industries, Inc.	2,931,500	0.16
100	Toridoll Holdings Corp.	384,500	0.02
500	Tosoh Corp.	1,463,500	0.08
300	TOTO Ltd.	2,583,300	0.14
200	Toyo Seikan Group Holdings Ltd.	816,600	0.05
146	Toyo Suisan Kaisha Ltd.	1,516,210	0.08
200	Toyo Tire Corp.	745,600	0.04
200	Toyoda Gosei Co. Ltd.	1,022,600	0.06
100	Toyota Boshoku Corp.	212,600	0.01
19,100	Toyota Motor Corp.	52,047,500	2.89
1,200	Toyota Tsusho Corp.	7,173,600	0.40
225	Trend Micro, Inc.	1,345,950	0.07
100	Tsumura & Co.	371,900	0.02
400	Tsuruha Holdings, Inc.	823,200	0.05
200	UBE Corp.	636,000	0.04
82	Ulvac, Inc.	848,290	0.05
100	U-Next Holdings Co. Ltd.	164,800	0.01
2,100	Unicharm Corp.	1,981,560	0.11
6	United Urban Investment Corp.	972,600	0.05
700	USS Co. Ltd.	1,331,750	0.07
37	Visional, Inc.	288,304	0.02
800	West Japan Railway Co.	2,180,000	0.12
400	Yakult Honsha Co. Ltd.	1,098,400	0.06
1,000	Yamada Holdings Co. Ltd.	657,700	0.04
300	Yamaguchi Financial Group, Inc.	856,200	0.05

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Japan UCITS ETF (continued)

Holding	Investment	Fair Value JPY	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.20%) (continued)		
	Equities: 99.64% (30 June 2025: 99.20%) (continued)		
	Japan: 99.64% (30 June 2025: 99.20%) (continued)		
600	Yamaha Corp.	685,500	0.04
1,600	Yamaha Motor Co. Ltd.	1,964,800	0.11
500	Yamato Holdings Co. Ltd.	917,250	0.05
67	Yamato Kogyo Co. Ltd.	813,045	0.05
200	Yamazaki Baking Co. Ltd.	641,400	0.04
450	Yaskawa Electric Corp.	3,162,150	0.18
400	Yokogawa Electric Corp.	2,254,000	0.13
1,900	Yokohama Financial Group, Inc.	3,291,750	0.18
200	Yokohama Rubber Co. Ltd./The	1,448,600	0.08
200	Zenkoku Hosho Co. Ltd.	608,600	0.03
152	Zensho Holdings Co. Ltd.	1,225,880	0.07
300	Zeon Corp.	706,500	0.04
700	ZOZO, Inc.	804,300	0.04
		1,792,007,520	**99.64**
	Total Equities	**1,792,007,520**	**99.64**
	Total Transferable Securities	**1,792,007,520**	**99.64**

Financial Derivative Instruments: 0.01% (30 June 2025: 0.02%)

Futures Contracts: 0.01% (30 June 2025: 0.02%)*

Notional Amount JPY	Average Cost Price JPY		Unrealised Gain JPY	% of Net Assets
3,808,000	3,906	1 of Mini Topix Index Long Futures Contracts Expiring September 2026	97,500	0.01
		Net unrealised gain on futures contracts	97,500	0.01
		Total Financial Derivative Instruments	97,500	0.01

	Fair Value JPY	% of Net Assets
Portfolio of Investments	1,792,105,020	99.65
Other Net Assets	6,319,094	0.35
Net Assets	1,798,424,114	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.64
Exchange-Traded Derivative Instruments	0.01
Other Current Assets	0.35
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is JPY 168,531.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin FTSE Korea UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 98.85% (30 June 2025: 99.70%)		
	Equities: 98.74% (30 June 2025: 99.70%)		
	South Korea: 98.74% (30 June 2025: 99.70%)		
100,989	ABLBio, Inc.	6,485,771	0.13
94,815	Alteogen, Inc.	22,092,695	0.46
69,678	Amorepacific Corp.	4,753,737	0.10
15,435	Amorepacific Corp. (preferred stock)	378,577	0.01
56,448	Amorepacific Holdings Corp.	794,272	0.02
58,212	APR Corp.	14,484,428	0.30
21,609	BGF retail Co. Ltd.	1,615,131	0.03
585,648	BNK Financial Group, Inc.	6,445,038	0.13
48,069	Celltrion Pharm, Inc.	1,268,974	0.03
342,657	Celltrion, Inc.	38,328,571	0.79
164,052	Cheil Worldwide, Inc.	1,927,158	0.04
19,404	CJ CheilJedang Corp.	2,318,260	0.05
1,764	CJ CheilJedang Corp. (preferred stock)	136,288	0.00
31,311	CJ Corp.	3,126,452	0.06
22,491	CJ Logistics Corp.	1,075,701	0.02
122,598	Coway Co. Ltd.	7,145,549	0.15
92,610	DB Insurance Co. Ltd.	8,003,923	0.17
76,734	Dongsuh Cos., Inc.	1,168,865	0.02
118,188	Doosan Bobcat, Inc.	4,706,770	0.10
16,758	Doosan Co. Ltd.	16,084,131	0.33
4,410	Doosan Co. Ltd. (preferred stock)	1,440,302	0.03
1,057,518	Doosan Enerbility Co. Ltd.	59,247,761	1.22
126,567	Ecopro BM Co. Ltd.	11,641,255	0.24
239,904	Ecopro Co. Ltd.	16,506,658	0.34
73,206	Ecopro Materials Co. Ltd.	2,116,845	0.04
44,982	E-MART, Inc.	2,392,381	0.05
32,634	F&F Co. Ltd. / New	1,626,118	0.03
13,230	GC Biopharma Corp.	1,026,429	0.02
155,673	GS Engineering & Construction Corp.	2,522,037	0.05
103,194	GS Holdings Corp.	4,416,034	0.09
85,995	GS Retail Co. Ltd.	1,304,384	0.03
627,102	Hana Financial Group, Inc.	46,386,036	0.96
56,007	Hanjin Kal Corp.	4,265,685	0.09
163,611	Hankook Tire & Technology Co. Ltd.	6,536,836	0.13
14,994	Hanmi Pharm Co. Ltd.	3,846,973	0.08
48,069	Hanmi Science Co. Ltd.	935,442	0.02
99,666	Hanmi Semiconductor Co. Ltd.	16,500,566	0.34
848,925	Hanon Systems	2,101,354	0.04
77,616	Hanwha Aerospace Co. Ltd.	49,846,973	1.03
55,125	Hanwha Corp.	3,547,384	0.07
48,510	Hanwha Corp. (preferred stock)	1,120,931	0.02
650,034	Hanwha Life Insurance Co. Ltd.	1,904,831	0.04
342,216	Hanwha Ocean Co. Ltd.	22,154,691	0.46
274,884	Hanwha Solutions Corp.	6,023,566	0.12
44,841	Hanwha Solutions Corp. - Rights 24/07/2026	175,104	0.00
175,518	Hanwha Systems Co. Ltd.	8,270,066	0.17
79,380	Hanwha Vision Co. Ltd.	2,776,993	0.06
98,784	HD Hyundai Co. Ltd.	12,720,201	0.26
53,802	HD Hyundai Electric Co. Ltd.	33,754,303	0.70
76,734	HD Hyundai Heavy Industries Co. Ltd.	29,320,677	0.60
40,572	HD Hyundai Marine Solution Co. Ltd.	5,879,051	0.12

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Korea UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 98.85% (30 June 2025: 99.70%) (continued)		
	Equities: 98.74% (30 June 2025: 99.70%) (continued)		
	South Korea: 98.74% (30 June 2025: 99.70%) (continued)		
107,163	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	24,209,028	0.50
76,734	HL Mando Co. Ltd.	2,426,880	0.05
286,650	HLB, Inc.	9,620,990	0.20
664,587	HMM Co. Ltd.	7,982,936	0.16
75,852	Hotel Shilla Co. Ltd.	2,308,411	0.05
56,889	HYBE Co. Ltd.	7,053,751	0.15
12,447	Hyosung Heavy Industries Corp.	27,620,721	0.57
15,876	Hyundai Autoever Corp.	5,431,020	0.11
173,313	Hyundai Engineering & Construction Co. Ltd.	12,775,023	0.26
89,082	Hyundai Glovis Co. Ltd.	10,527,924	0.22
135,828	Hyundai Marine & Fire Insurance Co. Ltd.	3,055,319	0.06
136,710	Hyundai Mobis Co. Ltd.	44,119,922	0.91
320,607	Hyundai Motor Co.	102,433,651	2.11
82,026	Hyundai Motor Co. (preferred stock)	11,409,412	0.24
54,684	Hyundai Motor Co. (preferred stock)	7,659,219	0.16
172,872	Hyundai Rotem Co. Ltd.	19,303,462	0.40
201,096	Hyundai Steel Co.	3,647,323	0.08
336,042	iM Financial Group Co. Ltd.	3,646,076	0.08
595,350	Industrial Bank of Korea	7,646,979	0.16
128,772	IsuPetasys Co. Ltd.	9,591,614	0.20
734,265	Kakao Corp.	16,374,398	0.34
453,348	KakaoBank Corp.	6,115,647	0.13
85,995	Kakaopay Corp.	2,278,509	0.05
266,364	Kangwon Land, Inc.	2,458,533	0.05
813,645	KB Financial Group, Inc.	83,501,935	1.72
10,143	KCC Corp.	3,185,031	0.07
51,597	KEPCO Plant Service & Engineering Co. Ltd.	1,475,342	0.03
561,393	Kia Corp.	50,004,666	1.03
168,903	Korea Aerospace Industries Ltd.	15,960,368	0.33
613,872	Korea Electric Power Corp.	14,660,339	0.30
48,510	Korea Gas Corp.	1,000,384	0.02
97,461	Korea Investment Holdings Co. Ltd.	13,902,330	0.29
10,143	Korea Investment Holdings Co. Ltd. (preferred stock)	984,643	0.02
11,466	Korea Zinc Co. Ltd.	7,992,822	0.16
440,118	Korean Air Lines Co. Ltd.	7,826,277	0.16
65,268	Krafton, Inc.	9,942,069	0.20
235,494	KT&G Corp.	25,794,442	0.53
33,075	Kumho Petrochemical Co. Ltd.	2,418,768	0.05
71,883	L&F Co. Ltd.	5,173,274	0.11
109,809	LG Chem Ltd.	19,845,426	0.41
18,522	LG Chem Ltd. (preferred stock)	1,637,845	0.03
118,188	LG CNS Co. Ltd.	6,011,240	0.12
204,624	LG Corp.	12,850,909	0.26
733,383	LG Display Co. Ltd.	5,457,888	0.11
251,811	LG Electronics, Inc.	32,994,017	0.68
41,013	LG Electronics, Inc. (preferred stock)	1,935,100	0.04
113,337	LG Energy Solution Ltd.	26,481,631	0.55
22,491	LG H&H Co. Ltd.	3,331,623	0.07
3,528	LG H&H Co. Ltd. (preferred stock)	216,330	0.00
33,516	LG Innotek Co. Ltd.	21,221,967	0.44
498,771	LG Uplus Corp.	4,507,064	0.09

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Korea UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 98.85% (30 June 2025: 99.70%) (continued)		
	Equities: 98.74% (30 June 2025: 99.70%) (continued)		
	South Korea: 98.74% (30 June 2025: 99.70%) (continued)		
32,193	LIG Defense&Aerospace Co. Ltd.	14,940,144	0.31
42,777	Lotte Chemical Corp.	1,767,074	0.04
75,852	Lotte Corp.	1,123,606	0.02
26,901	Lotte Shopping Co. Ltd.	2,946,556	0.06
40,131	LS Corp.	9,467,424	0.20
181,692	LS Electric Co. Ltd.	27,911,117	0.58
159,642	Meritz Financial Group, Inc.	10,881,168	0.22
467,019	Mirae Asset Securities Co. Ltd.	12,886,504	0.27
308,700	Mirae Asset Securities Co. Ltd. (preferred stock)	2,919,031	0.06
74,970	Misto Holdings Corp.	2,005,749	0.04
356,769	NAVER Corp.	45,825,229	0.95
30,429	NC Corp.	5,057,424	0.10
64,386	Netmarble Corp.	1,552,196	0.03
322,371	NH Investment & Securities Co. Ltd.	6,117,412	0.13
7,497	NongShim Co. Ltd.	1,623,471	0.03
52,920	Orion Corp.	4,505,356	0.09
575,946	Pan Ocean Co. Ltd.	1,760,217	0.04
81,585	Pearl Abyss Corp.	1,906,265	0.04
124,803	Posco DX Co. Ltd.	1,744,004	0.04
78,057	POSCO Future M Co. Ltd.	8,847,098	0.18
173,754	POSCO Holdings, Inc.	35,551,549	0.73
109,368	Posco International Corp.	3,469,591	0.07
19,404	Rainbow Robotics	6,500,146	0.13
47,628	S-1 Corp.	2,191,878	0.05
28,224	Samsung Biologics Co. Ltd.	25,340,206	0.52
189,189	Samsung C&T Corp.	57,209,734	1.18
56,007	Samsung Card Co. Ltd.	1,733,386	0.04
373,527	Samsung E&A Co. Ltd.	11,476,076	0.24
131,418	Samsung Electro-Mechanics Co. Ltd.	185,255,854	3.82
6,007,302	Samsung Electronics Co. Ltd.	1,295,061,477	26.71
1,044,288	Samsung Electronics Co. Ltd. (preferred stock)	142,896,174	2.95
14,994	Samsung Episholdings Co. Ltd.	4,161,505	0.09
71,001	Samsung Fire & Marine Insurance Co. Ltd.	28,321,574	0.58
6,174	Samsung Fire & Marine Insurance Co. Ltd. (preferred stock)	1,621,905	0.03
1,594,215	Samsung Heavy Industries Co. Ltd.	23,975,477	0.49
190,512	Samsung Life Insurance Co. Ltd.	49,309,564	1.02
140,238	Samsung SDI Co. Ltd.	44,081,780	0.91
2,307	Samsung SDI Co. Ltd. (preferred stock)	329,082	0.01
94,374	Samsung SDS Co. Ltd.	11,622,383	0.24
149,058	Samsung Securities Co. Ltd.	10,438,774	0.22
9,702	Samyang Foods Co. Ltd.	7,007,382	0.14
1,008,567	Shinhan Financial Group Co. Ltd.	62,364,108	1.29
93,051	SK Biopharmaceuticals Co. Ltd.	5,201,198	0.11
58,212	SK Bioscience Co. Ltd.	1,343,238	0.03
601,083	SK hynix, Inc.	1,028,122,283	21.21
76,293	SK IE Technology Co. Ltd.	798,238	0.02
162,288	SK Innovation Co. Ltd.	9,940,702	0.20
213,444	SK Square Co. Ltd.	233,792,323	4.82
76,293	SK Telecom Co. Ltd.	4,353,128	0.09
86,436	SK, Inc.	46,529,155	0.96
59,535	SKC Co. Ltd.	4,096,321	0.08

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Korea UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 98.85% (30 June 2025: 99.70%) (continued)		
	Equities: 98.74% (30 June 2025: 99.70%) (continued)		
	South Korea: 98.74% (30 June 2025: 99.70%) (continued)		
98,343	S-Oil Corp.	6,753,821	0.14
1,614,501	Woori Financial Group, Inc.	30,220,439	0.62
129,654	Yuhan Corp.	5,874,724	0.12
		4,787,390,856	**98.74**
	Total Equities	**4,787,390,856**	**98.74**
	Collective Investment Schemes: 0.11% (30 June 2025: Nil)		
	Ireland: 0.11% (30 June 2025: Nil)		
5,552,025	BlackRock ICS US Treasury Fund	5,552,025	0.11
		5,552,025	**0.11**
	Total Collective Investment Schemes	**5,552,025**	**0.11**
	Total Transferable Securities	**4,792,942,881**	**98.85**

Financial Derivative Instruments: (0.07%) (30 June 2025: Nil)

Futures Contracts: (0.07)% (30 June 2025: Nil)

Notional Amount USD	Average Cost Price USD		Unrealised Loss USD	% of Net Assets
68,398,398	1,473	273 of Kospi 2 Index Long Futures Contracts Expiring September 2026	(3,438,241)	(0.07)
		Net unrealised loss on futures contracts	(3,438,241)	(0.07)
		Total Financial Derivative Instruments	(3,438,241)	(0.07)

	Fair Value USD	% of Net Assets
Portfolio of Investments	4,789,504,640	98.78
Other Net Assets	58,912,478	1.22
Net Assets	4,848,417,118	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.55
Other Current Assets	1.45
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin FTSE Saudi Arabia UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.22% (30 June 2025: 100.01%)		
	Equities: 99.22% (30 June 2025: 100.01%)		
	Saudi Arabia: 99.22% (30 June 2025: 100.01%)		
4,040	ACWA Power Co.	208,604	3.46
6,095	Ades Holding Co.	30,206	0.50
2,264	Advanced Petrochemical Co.	14,305	0.24
52,390	Al Rajhi Bank	918,911	15.25
1,748	Al Rajhi Co. for Co.-operative Insurance	24,146	0.40
874	Aldrees Petroleum and Transport Services Co.	26,519	0.44
26,080	Alinma Bank	169,648	2.82
8,710	Almarai Co. JSC	105,433	1.75
15,495	Arab National Bank	85,534	1.42
4,166	Arabian Centres Co.	18,950	0.31
346	Arabian Contracting Services Co.	8,307	0.14
475	Arabian Drilling Co.	11,448	0.19
435	Arabian Internet & Communications Services Co.	23,654	0.39
700	Astra Industrial Group Co.	24,518	0.41
13,140	Bank AlBilad	85,299	1.42
11,176	Bank Al-Jazira	34,535	0.57
21,525	Banque Saudi Fransi	111,144	1.84
1,385	Bupa Arabia for Cooperative Insurance Co.	64,473	1.07
719	Catrion Catering Holding Co.	14,324	0.24
1,310	Co. for Cooperative Insurance/The	51,289	0.85
871	Dallah Healthcare Co.	25,454	0.42
9,460	Dar Al Arkan Real Estate Development Co.	45,346	0.75
946	Dr Soliman Abdel Kader Fakeeh Hospital Co.	9,246	0.15
1,815	Dr Sulaiman Al Habib Medical Services Group Co.	102,412	1.70
9,855	Electrical Industries Co.	37,850	0.63
430	Elm Co.	78,626	1.31
6,680	Etihad Etisalat Co.	107,476	1.78
1,314	flynas Co. SJSC	19,480	0.32
10,336	Jabal Omar Development Co.	41,595	0.69
489	Jamjoom Pharmaceuticals Factory Co.	20,173	0.33
10,509	Jarir Marketing Co.	46,879	0.78
1,749	Makkah Construction & Development Co.	38,614	0.64
7,874	Mobile Telecommunications Co. Saudi Arabia	22,152	0.37
1,621	Mouwasat Medical Services Co.	27,504	0.46
696	Nahdi Medical Co.	17,228	0.29
5,861	National Industrialization Co.	14,102	0.23
1,349	Power & Water Utility Co. for Jubail & Yanbu	13,629	0.23
7,471	Rabigh Refining & Petrochemical Co.	24,299	0.40
34,925	Riyad Bank	185,075	3.07
1,204	Riyadh Cables Group Co.	38,390	0.64
4,150	SABIC Agri-Nutrients Co.	136,744	2.27
6,424	Sahara International Petrochemical Co.	24,467	0.41
699	SAL Saudi Logistics Services	33,507	0.56
24,960	Saudi Arabian Mining Co.	394,612	6.55
105,935	Saudi Arabian Oil Co.	736,465	12.23
896	Saudi Aramco Base Oil Co.	29,643	0.49
17,610	Saudi Awwal Bank	151,673	2.52
16,035	Saudi Basic Industries Corp.	220,007	3.65
13,975	Saudi Energy Co.	66,208	1.10
1,594	Saudi Ground Services Co.	13,169	0.22
5,951	Saudi Industrial Investment Group	21,113	0.35

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Saudi Arabia UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.22% (30 June 2025: 100.01%) (continued)		
	Equities: 99.22% (30 June 2025: 100.01%) (continued)		
	Saudi Arabia: 99.22% (30 June 2025: 100.01%) (continued)		
10,949	Saudi Investment Bank/The	39,108	0.65
13,139	Saudi Kayan Petrochemical Co.	18,185	0.30
51,790	Saudi National Bank/The	532,902	8.85
700	Saudi Research & Media Group	13,228	0.22
859	Saudi Tadawul Group Holding Co.	30,248	0.50
33,645	Saudi Telecom Co.	387,209	6.43
270	Saudia Dairy & Foodstuff Co.	15,781	0.26
2,631	Savola Group/The	20,013	0.33
2,400	Seera Group Holding	13,453	0.22
4,380	Taiba Investments Co.	21,497	0.36
12,599	Umm Al Qura for Development & Construction Co.	60,360	1.00
649	United Electronics Co.	12,489	0.21
4,924	Yanbu National Petrochemical Co.	38,557	0.64
		5,977,415	**99.22**
	Total Equities	**5,977,415**	**99.22**
	Total Transferable Securities	**5,977,415**	**99.22**

Financial Derivative Instruments: (0.03%) (30 June 2025: Nil)

Futures Contracts: (0.03)% (30 June 2025: Nil)*

Notional Amount USD	Average Cost Price USD		Unrealised Loss USD	% of Net Assets
57,375	1,852	3 of MSCI Saudi Arabia Long Futures Contracts Expiring September 2026	(1,822)	(0.03)
		Net unrealised loss on futures contracts	(1,822)	(0.03)
		Total Financial Derivative Instruments	(1,822)	(0.03)

	Fair Value USD	% of Net Assets
Portfolio of Investments	5,975,593	99.19
Other Net Assets	48,649	0.81
Net Assets	6,024,242	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.14
Other Current Assets	0.86
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is USD 4,032.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin FTSE Taiwan UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.54% (30 June 2025: 99.55%)		
	Equities: 99.51% (30 June 2025: 99.55%)		
	Cayman Islands: 2.27% (30 June 2025: 2.36%)		
8,010	Advanced Energy Solution Holding Co. Ltd.	296,699	0.05
36,510	Airtac International Group	1,530,012	0.24
20,530	Alchip Technologies Ltd.	2,693,811	0.43
45,632	Bizlink Holding, Inc.	2,743,091	0.43
329,700	Chailease Holding Co. Ltd.	1,216,070	0.19
18,980	Parade Technologies Ltd.	374,756	0.06
85,560	Silergy Corp.	1,606,105	0.25
197,800	Zhen Ding Technology Holding Ltd.	3,911,728	0.62
		14,372,272	**2.27**
	Taiwan: 97.24% (30 June 2025: 97.19%)		
127,785	Accton Technology Corp.	10,008,114	1.58
712,000	Acer, Inc.	739,792	0.12
118,630	Advantech Co. Ltd.	1,832,152	0.29
857,600	ASE Technology Holding Co. Ltd.	18,306,087	2.89
623,000	Asia Cement Corp.	684,476	0.11
82,153	Asia Vital Components Co. Ltd.	6,511,584	1.03
9,790	ASMedia Technology, Inc.	451,754	0.07
7,829	ASPEED Technology, Inc.	4,053,782	0.64
174,560	Asustek Computer, Inc.	3,835,700	0.61
1,513,000	AUO Corp.	1,553,061	0.25
268,000	Caliway Biopharmaceuticals Co. Ltd.	839,590	0.13
445,000	Capital Securities Corp.	534,310	0.08
118,630	Catcher Technology Co. Ltd.	778,292	0.12
2,463,600	Cathay Financial Holding Co. Ltd.	7,601,959	1.20
1,958,000	Chang Hwa Commercial Bank Ltd.	1,475,115	0.23
445,000	Cheng Shin Rubber Industry Co. Ltd.	418,368	0.07
152,350	Chicony Electronics Co. Ltd.	497,368	0.08
801,000	China Airlines Ltd.	595,913	0.09
2,848,000	China Steel Corp.	1,680,737	0.27
95,836	Chroma ATE, Inc.	6,498,068	1.03
985,770	Chunghwa Telecom Co. Ltd.	4,378,586	0.69
1,068,000	Compal Electronics, Inc.	1,183,444	0.19
4,568,000	CTBC Financial Holding Co. Ltd.	10,180,902	1.61
498,600	Delta Electronics, Inc.	30,520,294	4.82
192,600	E Ink Holdings, Inc.	1,296,837	0.20
3,916,000	E.Sun Financial Holding Co. Ltd.	4,234,808	0.67
46,470	Eclat Textile Co. Ltd.	455,853	0.07
74,163	Elite Material Co. Ltd.	12,548,098	1.98
17,112	eMemory Technology, Inc.	1,571,189	0.25
1,596	Eternal Material - Rights 20/07/2026	1,202	0.00
215,200	Eternal Materials Co. Ltd.	499,892	0.08
712,000	Eva Airways Corp.	1,003,525	0.16
282,870	Evergreen Marine Corp. Taiwan Ltd.	1,638,269	0.26
712,000	Far Eastern International Bank	290,553	0.05
801,000	Far Eastern New Century Corp.	716,604	0.11
461,000	Far EasTone Telecommunications Co. Ltd.	1,519,470	0.24
103,760	Feng TAY Enterprise Co. Ltd.	227,997	0.04
2,937,000	First Financial Holding Co. Ltd.	3,019,375	0.48
890,000	Formosa Chemicals & Fibre Corp.	1,525,403	0.24
267,000	Formosa Petrochemical Corp.	461,811	0.07
1,068,000	Formosa Plastics Corp.	1,827,131	0.29

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Taiwan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.54% (30 June 2025: 99.55%) (continued)		
	Equities: 99.51% (30 June 2025: 99.55%) (continued)		
	Taiwan: 97.24% (30 June 2025: 97.19%) (continued)		
17,090	Formosa Sumco Technology Corp.	195,274	0.03
35,367	Fortune Electric Co. Ltd.	861,513	0.14
267,200	Foxconn Technology Co. Ltd.	463,835	0.07
2,155,200	Fubon Financial Holding Co. Ltd.	8,761,111	1.38
21,640	Genius Electronic Optical Co. Ltd.	447,656	0.07
89,000	Giant Manufacturing Co. Ltd.	219,870	0.03
138,050	Gigabyte Technology Co. Ltd.	1,490,722	0.24
20,530	Global Unichip Corp.	3,122,371	0.49
66,140	Globalwafers Co. Ltd.	2,086,566	0.33
89,000	Gold Circuit Electronics Ltd.	3,352,533	0.53
75,800	Hiwin Technologies Corp.	773,311	0.12
3,155,400	Hon Hai Precision Industry Co. Ltd.	24,861,652	3.93
74,760	Hotai Motor Co. Ltd.	1,092,423	0.17
178,000	HTC Corp.	253,396	0.04
2,403,000	Hua Nan Financial Holdings Co. Ltd.	2,866,416	0.45
1,869,000	Innolux Corp.	4,030,583	0.64
55,908	International Games System Co. Ltd.	1,384,691	0.22
651,000	Inventec Corp.	1,360,997	0.21
22,606	Jentech Precision Industrial Co. Ltd.	2,433,995	0.38
4,094,000	KGI Financial Holding Co. Ltd.	3,688,345	0.58
14,103	King Slide Works Co. Ltd.	3,258,301	0.51
282,000	King Yuan Electronics Co. Ltd.	2,987,616	0.47
23,959	Largan Precision Co. Ltd.	3,226,471	0.51
504,600	Lite-On Technology Corp.	3,516,431	0.56
21,673	Lotes Co. Ltd.	1,435,500	0.23
380,310	MediaTek, Inc.	50,677,744	8.00
3,026,000	Mega Financial Holding Co. Ltd.	4,378,967	0.69
178,000	Micro-Star International Co. Ltd.	815,783	0.13
19,595	momo.com, Inc.	182,993	0.03
22,222	MPI Corp.	4,248,174	0.67
1,276,740	Nan Ya Plastics Corp.	6,672,960	1.05
54,710	Nan Ya Printed Circuit Board Corp.	2,035,105	0.32
294,300	Nanya Technology Corp.	4,180,331	0.66
45,580	Nien Made Enterprise Co. Ltd.	495,054	0.08
147,150	Novatek Microelectronics Corp.	2,471,245	0.39
516,823	Pegatron Corp.	1,359,527	0.21
70,560	PharmaEssentia Corp.	2,968,009	0.47
46,775	Phison Electronics Corp.	3,501,902	0.55
534,000	Pou Chen Corp.	424,934	0.07
836,000	Powerchip Semiconductor Manufacturing Corp.	2,091,541	0.33
178,000	Powertech Technology, Inc.	1,885,800	0.30
135,720	President Chain Store Corp.	950,059	0.15
683,370	Quanta Computer, Inc.	7,894,153	1.25
126,653	Realtek Semiconductor Corp.	3,204,442	0.51
356,000	Ruentex Development Co. Ltd.	299,493	0.05
979,000	Shanghai Commercial & Savings Bank Ltd./The	1,312,237	0.21
68,459	Shihlin Electric & Engineering Corp.	514,681	0.08
143,290	Sino-American Silicon Products, Inc.	809,637	0.13
3,293,000	SinoPac Financial Holdings Co. Ltd.	4,124,454	0.65
329,500	Synnex Technology International Corp.	942,271	0.15
1,780,000	Taiwan Business Bank	991,791	0.16

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Taiwan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.54% (30 June 2025: 99.55%) (continued)		
	Equities: 99.51% (30 June 2025: 99.55%) (continued)		
	Taiwan: 97.24% (30 June 2025: 97.19%) (continued)		
2,759,000	Taiwan Cooperative Financial Holding Co. Ltd.	2,152,187	0.34
178,000	Taiwan Fertilizer Co. Ltd.	265,129	0.04
267,000	Taiwan Glass Industry Corp.	626,924	0.10
445,000	Taiwan High Speed Rail Corp.	370,176	0.06
365,100	Taiwan Mobile Co. Ltd.	1,335,179	0.21
57,040	Taiwan Secom Co. Ltd.	188,901	0.03
2,493,132	Taiwan Semiconductor Manufacturing Co. Ltd.	188,609,755	29.78
356,000	Tatung Co. Ltd.	305,080	0.05
1,691,000	TCC Group Holdings Co. Ltd.	1,276,617	0.20
306,000	Teco Electric and Machinery Co. Ltd.	673,351	0.11
50,130	Transcend Information, Inc.	419,369	0.07
110,000	Tripod Technology Corp.	1,788,645	0.28
5,963,000	TS Financial Holding Co. Ltd.	6,223,838	0.98
111,250	U-Ming Marine Transport Corp.	210,581	0.03
341,130	Unimicron Technology Corp.	11,457,913	1.81
1,277,300	Uni-President Enterprises Corp.	2,987,109	0.47
42,214	United Integrated Services Co. Ltd.	1,749,171	0.28
3,014,570	United Microelectronics Corp.	15,566,576	2.46
308,060	Vanguard International Semiconductor Corp.	2,088,771	0.33
18,100	Voltronic Power Technology Corp.	616,467	0.10
801,000	Walsin Lihwa Corp.	935,357	0.15
73,020	Walsin Technology Corp.	1,295,067	0.20
313,500	Wan Hai Lines Ltd.	779,407	0.12
89,000	Win Semiconductors Corp.	1,190,149	0.19
801,000	Winbond Electronics Corp.	5,217,380	0.82
780,459	Wistron Corp.	3,883,123	0.61
27,300	Wiwynn Corp.	3,972,046	0.63
386,000	WPG Holdings Ltd.	1,296,501	0.20
200,000	WT Microelectronics Co. Ltd.	1,343,525	0.21
407,270	Yageo Corp.	14,574,347	2.30
467,250	Yang Ming Marine Transport Corp.	762,701	0.12
2,848,000	Yuanta Financial Holding Co. Ltd.	5,873,638	0.93
161,536	Yulon Motor Co. Ltd.	137,924	0.02
		615,775,235	**97.24**
	Total Equities	**630,147,507**	**99.51**
	Collective Investment Schemes: 0.03% (30 June 2025: Nil)		
	Ireland: 0.03% (30 June 2025: Nil)		
199,148	BlackRock ICS US Treasury Fund	199,148	0.03
		199,148	**0.03**
	Total Collective Investment Schemes	**199,148**	**0.03**
	Total Transferable Securities	**630,346,655**	**99.54**

The accompanying notes are an integral part of the annual financial statements.

Franklin FTSE Taiwan UCITS ETF (continued)

Financial Derivative Instruments: 0.01% (30 June 2025: Nil)

Futures Contracts: 0.01% (30 June 2025: Nil)*

Notional Amount USD	Average Cost Price USD		Unrealised Gain USD	% of Net Assets
2,191,320	4,000	14 of FTSE Taiwan Index Long Futures Contracts Expiring July 2026	36,380	0.01
		Net unrealised gain on futures contracts	36,380	0.01
		Total Financial Derivative Instruments	36,380	0.01

	Fair Value USD	% of Net Assets
Portfolio of Investments	630,383,035	99.55
Other Net Assets	2,873,017	0.45
Net Assets	633,256,052	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	96.35
Exchange-Traded Derivative Instruments	0.01
Other Current Assets	3.64
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is USD 195,304.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin Future of Food UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.77% (30 June 2025: 99.74%)		
	Equities: 99.77% (30 June 2025: 99.74%)		
	Australia: 1.49% (30 June 2025: 0.85%)		
19,166	GrainCorp Ltd. Class A	65,195	1.15
10,148	Nufarm Ltd.	19,053	0.34
		84,248	**1.49**
	Canada: Nil (30 June 2025: 3.56%)		
	Cayman Islands: 0.78% (30 June 2025: 1.38%)		
824	Consolidated Water Co. Ltd.	24,308	0.43
15,000	Health & Happiness H&H International Holdings Ltd.	19,472	0.35
		43,780	**0.78**
	Finland: 1.50% (30 June 2025: 0.95%)		
2,820	Huhtamaki Oyj	84,729	1.50
		84,729	**1.50**
	France: 3.79% (30 June 2025: 3.97%)		
2,606	Danone SA	213,744	3.79
		213,744	**3.79**
	Germany: 3.99% (30 June 2025: 3.88%)		
4,060	Bayer AG	224,708	3.99
		224,708	**3.99**
	Ireland: 2.26% (30 June 2025: 3.07%)		
1,660	Pentair Plc	127,255	2.26
		127,255	**2.26**
	Israel: 1.51% (30 June 2025: Nil)		
16,970	ICL Group Ltd.	85,093	1.51
		85,093	**1.51**
	Japan: 12.86% (30 June 2025: 8.04%)		
435	Daiseki Co. Ltd.	10,519	0.19
1,496	Kurita Water Industries Ltd.	84,232	1.49
582	Meidensha Corp.	34,986	0.62
6,350	Mitsui Chemicals, Inc.	83,338	1.48
6,618	Nichirei Corp.	88,403	1.57
5,057	Nippon Kayaku Co. Ltd.	62,012	1.10
2,635	Nippon Shinyaku Co. Ltd.	65,111	1.15
2,439	Nissan Chemical Corp.	127,154	2.25
6,035	Nisshin Seifun Group, Inc.	73,727	1.31
954	Organo Corp.	95,679	1.70
		725,161	**12.86**
	Luxembourg: 1.05% (30 June 2025: 0.78%)		
12,442	Ardagh Metal Packaging SA	58,975	1.05
		58,975	**1.05**
	Netherlands: 2.51% (30 June 2025: 2.23%)		
12,622	CNH Industrial NV	141,745	2.51
		141,745	**2.51**
	New Zealand: Nil (30 June 2025: 0.49%)		
	Norway: 3.93% (30 June 2025: 3.73%)		
5,932	Leroy Seafood Group ASA	22,960	0.40
6,562	Mowi ASA	121,221	2.15
1,660	Salmar ASA	77,703	1.38
		221,884	**3.93**

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin Future of Food UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.77% (30 June 2025: 99.74%) (continued)		
	Equities: 99.77% (30 June 2025: 99.74%) (continued)		
	Sweden: 0.82% (30 June 2025: 0.94%)		
7,110	Billerud AB	45,989	0.82
		45,989	**0.82**
	Switzerland: 6.00% (30 June 2025: 5.01%)		
188	Bucher Industries AG	74,116	1.31
2,786	DSM-Firmenich AG	264,373	4.69
		338,489	**6.00**
	United Kingdom: 4.07% (30 June 2025: 4.62%)		
15,620	Oxford Nanopore Technologies Plc	25,728	0.46
2,636	Severn Trent Plc	103,419	1.83
5,774	United Utilities Group Plc	100,316	1.78
		229,463	**4.07**
	United States of America: 53.21% (30 June 2025: 56.24%)		
938	A O Smith Corp.	58,831	1.04
1,058	AGCO Corp.	126,643	2.25
1,142	American States Water Co.	94,364	1.67
1,912	American Water Works Co., Inc.	251,581	4.46
1,230	Andersons, Inc./The	84,132	1.49
3,434	Archer-Daniels-Midland Co.	262,358	4.65
714	Badger Meter, Inc.	105,943	1.88
632	Balchem Corp.	106,776	1.89
1,122	California Water Service Group	54,585	0.97
402	Deere & Co.	255,001	4.52
712	Ecolab, Inc.	198,370	3.52
3,372	Essential Utilities, Inc.	129,181	2.29
798	Ferguson Enterprises, Inc.	189,389	3.36
5,978	FMC Corp.	68,747	1.22
900	H2O America	54,693	0.97
4,912	Mosaic Co./The	104,085	1.85
778	Northwest Natural Holding Co.	38,169	0.68
1,368	PepsiCo, Inc.	185,227	3.29
2,506	Sysco Corp.	209,452	3.71
1,856	United Natural Foods, Inc.	84,764	1.50
404	Watts Water Technologies, Inc. Class A	158,146	2.81
1,520	Xylem, Inc.	179,679	3.19
		3,000,116	**53.21**
	Total Equities	**5,625,379**	**99.77**
	Total Transferable Securities	**5,625,379**	**99.77**

	Fair Value USD	% of Net Assets
Portfolio of Investments	5,625,379	99.77
Other Net Assets	13,117	0.23
Net Assets	5,638,496	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.74
Other Current Assets	0.26
Total Assets	100.00

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin Future of Food UCITS ETF (continued)

Country classifications are based upon country of incorporation and/or country of domicile.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin Future of Health and Wellness UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.58% (30 June 2025: 99.93%)		
	Equities: 98.81% (30 June 2025: 99.93%)		
	Australia: 2.81% (30 June 2025: 3.35%)		
180	Cochlear Ltd.	15,182	0.54
242	Pro Medicus Ltd.	34,106	1.21
2,069	Sonic Healthcare Ltd.	29,829	1.06
		79,117	**2.81**
	Bermuda: 0.22% (30 June 2025: 0.82%)		
15,622	Alibaba Health Information Technology Ltd.	6,136	0.22
		6,136	**0.22**
	Canada: 2.06% (30 June 2025: 0.66%)		
621	Extendicare, Inc.	15,350	0.55
161	Novanta, Inc.	26,121	0.93
5,589	Well Health Technologies Corp.	16,309	0.58
		57,780	**2.06**
	Cayman Islands: Nil (30 June 2025: 0.76%)		
	Denmark: 3.82% (30 June 2025: 4.38%)		
989	GN Store Nord AS	13,200	0.47
1,956	Novo Nordisk A/S Class B	94,121	3.35
		107,321	**3.82**
	France: 2.83% (30 June 2025: 5.27%)		
1,581	Clariane SE	7,429	0.26
749	Emeis SA	12,031	0.43
700	Sanofi SA	60,087	2.14
		79,547	**2.83**
	Germany: 3.74% (30 June 2025: 3.23%)		
213	adidas AG	43,688	1.55
267	BioNTech SE ADR	25,031	0.89
428	Eckert & Ziegler SE	7,472	0.27
739	Siemens Healthineers AG	28,896	1.03
		105,087	**3.74**
	Ireland: 2.68% (30 June 2025: 2.37%)		
962	Medtronic Plc	75,257	2.68
		75,257	**2.68**
	Italy: 0.43% (30 June 2025: 0.60%)		
696	Technogym SpA	12,095	0.43
		12,095	**0.43**
	Japan: 2.16% (30 June 2025: 1.77%)		
762	M3, Inc.	8,510	0.30
1,165	Nihon Kohden Corp.	10,236	0.36
1,631	Nissha Co. Ltd.	13,688	0.49
612	Omron Corp.	21,840	0.78
440	Ono Pharmaceutical Co. Ltd.	6,465	0.23
		60,739	**2.16**
	Netherlands: 0.53% (30 June 2025: 0.28%)		
399	Basic-Fit NV	14,871	0.53
		14,871	**0.53**
	Spain: 0.34% (30 June 2025: 1.12%)		
422	Fluidra SA	9,553	0.34
		9,553	**0.34**

The accompanying notes are an integral part of the annual financial statements.

Franklin Future of Health and Wellness UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.58% (30 June 2025: 99.93%) (continued)		
	Equities: 98.81% (30 June 2025: 99.93%) (continued)		
	Sweden: 0.43% (30 June 2025: Nil)		
1,169	Elekta AB Class B	5,970	0.21
295	Getinge AB Class B	6,038	0.22
		12,008	**0.43**
	Switzerland: 3.61% (30 June 2025: 8.47%)		
1,691	DocMorris AG	18,365	0.65
217	Garmin Ltd.	51,546	1.83
133	Sonova Holding AG	31,674	1.13
		101,585	**3.61**
	United Kingdom: 4.01% (30 June 2025: 5.88%)		
468	AstraZeneca Plc	87,582	3.12
1,735	Smith & Nephew Plc	25,112	0.89
		112,694	**4.01**
	United States of America: 69.14% (30 June 2025: 60.97%)		
910	Abbott Laboratories	82,573	2.94
389	AbbVie, Inc.	97,888	3.48
2,127	AdaptHealth Corp.	22,163	0.79
165	Biogen, Inc.	35,650	1.27
1,029	Boston Scientific Corp.	43,918	1.56
1,148	Bristol-Myers Squibb Co.	66,148	2.35
4,978	Butterfly Network, Inc.	41,915	1.49
475	Centene Corp.	30,490	1.09
4,620	Community Health Systems, Inc.	15,431	0.55
454	CONMED Corp.	14,859	0.53
1,782	Coursera, Inc.	10,050	0.36
612	Dexcom, Inc.	41,218	1.47
371	Doximity, Inc. Class A	7,695	0.27
225	Duolingo, Inc.	25,880	0.92
101	Eli Lilly & Co.	121,142	4.31
995	Embecta Corp.	3,244	0.12
265	Encompass Health Corp.	26,786	0.95
486	Enovis Corp.	10,060	0.36
132	Ensign Group, Inc./The	21,160	0.75
667	Gilead Sciences, Inc.	84,269	3.00
137	HCA Healthcare, Inc.	53,415	1.90
1,108	Healthcare Services Group, Inc.	27,212	0.97
377	HOLOGIC, Inc.	4	0.00
323	Illumina, Inc.	56,793	2.02
129	Insulet Corp.	19,640	0.70
213	Intuitive Surgical, Inc.	84,706	3.01
237	iRadimed Corp.	22,648	0.81
183	IRhythm Holdings, Inc.	21,768	0.78
300	John Wiley & Sons, Inc. Class A	14,553	0.52
432	Johnson & Johnson	109,715	3.90
6,348	LifeMD, Inc.	26,217	0.93
8,521	Maravai LifeSciences Holdings, Inc. Class A	53,171	1.89
705	Merck & Co., Inc.	90,592	3.22
149	Natera, Inc.	40,446	1.44
1,472	OptimizeRx Corp.	8,420	0.30
1,147	Orthofix Medical, Inc.	10,484	0.37
3,514	Pfizer, Inc.	84,617	3.01
353	Planet Fitness, Inc. Class A	18,416	0.66

The accompanying notes are an integral part of the annual financial statements.

Franklin Future of Health and Wellness UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.58% (30 June 2025: 99.93%) (continued)		
	Equities: 98.81% (30 June 2025: 99.93%) (continued)		
	United States of America: 69.14% (30 June 2025: 60.97%) (continued)		
84	Regeneron Pharmaceuticals, Inc.	52,377	1.86
131	ResMed, Inc.	25,529	0.91
1,163	Sarepta Therapeutics, Inc.	20,899	0.74
265	Stryker Corp.	83,433	2.97
1,109	Tandem Diabetes Care, Inc.	16,735	0.60
5,381	Teladoc Health, Inc.	45,631	1.62
101	Teleflex, Inc.	12,803	0.46
142	Tenet Healthcare Corp.	26,565	0.95
186	Vertex Pharmaceuticals, Inc.	92,392	3.29
245	Zimmer Biomet Holdings, Inc.	21,092	0.75
		1,942,812	**69.14**
	Total Equities	**2,776,602**	**98.81**
	Collective Investment Schemes: 0.77% (30 June 2025: Nil)		
	Ireland: 0.77% (30 June 2025: Nil)		
21,601	BlackRock ICS US Treasury Fund	21,601	0.77
		21,601	**0.77**
	Total Collective Investment Schemes	**21,601**	**0.77**
	Total Transferable Securities	**2,798,203**	**99.58**

	Fair Value USD	% of Net Assets
Portfolio of Investments	2,798,203	99.58
Other Net Assets	11,906	0.42
Net Assets	2,810,109	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.55
Other Current Assets	0.45
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin Global Quality Dividend UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.81%)		
	Equities: 99.78% (30 June 2025: 99.81%)		
	Australia: 6.45% (30 June 2025: 4.49%)		
80,865	Brambles Ltd.	1,091,320	0.94
67,986	Coles Group Ltd.	1,147,830	0.99
38,853	Computershare Ltd.	1,030,384	0.89
139,833	Medibank Pvt Ltd.	481,469	0.41
15,984	Sonic Healthcare Ltd.	230,441	0.20
204,579	Telstra Group Ltd.	719,992	0.62
44,604	Wesfarmers Ltd.	2,793,475	2.40
		7,494,911	**6.45**
	Brazil: 1.04% (30 June 2025: 0.11%)		
148,500	Itau Unibanco Holding SA (preferred stock)	1,210,157	1.04
		1,210,157	**1.04**
	Canada: 6.21% (30 June 2025: 2.34%)		
13,365	Agnico Eagle Mines Ltd.	2,075,834	1.79
46,683	Canadian Natural Resources Ltd.	1,846,577	1.59
3,699	iA Financial Corp., Inc.	510,569	0.44
3,537	IGM Financial, Inc.	197,397	0.17
7,398	Imperial Oil Ltd.	830,447	0.71
22,329	Sun Life Financial, Inc.	1,752,469	1.51
		7,213,293	**6.21**
	Cayman Islands: 0.10% (30 June 2025: 0.13%)		
216,000	Bosideng International Holdings Ltd.	117,887	0.10
		117,887	**0.10**
	China: 0.24% (30 June 2025: 0.78%)		
16,200	Bank of Hangzhou Co. Ltd. Class A	34,486	0.03
4,600	Inner Mongolia Dian Tou Energy Corp. Ltd. Class A	15,668	0.01
2,800	Luzhou Laojiao Co. Ltd. Class A	31,976	0.03
27,000	Ping An Insurance Group Co. of China Ltd. Class A	189,891	0.16
2,100	Yealink Network Technology Corp. Ltd. Class A	10,463	0.01
		282,484	**0.24**
	Finland: 1.57% (30 June 2025: 1.89%)		
8,019	Elisa Oyj	336,835	0.29
18,414	Kone Oyj Class B	1,047,578	0.90
5,346	Orion Oyj Class B	439,762	0.38
		1,824,175	**1.57**
	Germany: 2.88% (30 June 2025: 2.95%)		
5,211	Allianz SE	2,467,085	2.13
3,159	Hannover Rueck SE	875,468	0.75
		3,342,553	**2.88**
	Greece: 0.18% (30 June 2025: 0.38%)		
9,261	Hellenic Telecommunications Organization SA	205,726	0.18
		205,726	**0.18**
	Hong Kong: 0.35% (30 June 2025: 0.30%)		
56,500	Power Assets Holdings Ltd.	411,390	0.35
		411,390	**0.35**
	India: 1.85% (30 June 2025: 1.95%)		
48,033	HCL Technologies Ltd.	543,867	0.47
102,519	Infosys Ltd.	1,083,471	0.93
172,422	ITC Ltd.	522,682	0.45
		2,150,020	**1.85**

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin Global Quality Dividend UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.81%) (continued)		
	Equities: 99.78% (30 June 2025: 99.81%) (continued)		
	Indonesia: 0.38% (30 June 2025: Nil)		
1,414,800	Bank Central Asia Tbk PT	439,158	0.38
		439,158	**0.38**
	Italy: 0.21% (30 June 2025: 0.15%)		
4,131	Recordati Industria Chimica e Farmaceutica SpA	242,287	0.21
		242,287	**0.21**
	Japan: 9.46% (30 June 2025: 11.33%)		
18,700	Daito Trust Construction Co. Ltd.	357,144	0.31
26,600	Daiwa House Industry Co. Ltd.	722,918	0.62
27,000	Hulic Co. Ltd.	281,920	0.24
37,200	Kao Corp.	737,705	0.63
107,400	KDDI Corp.	1,813,954	1.56
1,600	Mitsui Kinzoku Co. Ltd.	418,889	0.36
55,800	MS&AD Insurance Group Holdings, Inc.	1,455,727	1.25
43,200	Nitto Denko Corp.	842,603	0.73
47,500	ORIX Corp.	1,797,123	1.55
7,300	Otsuka Corp.	124,575	0.11
24,300	SBI Holdings, Inc.	394,571	0.34
46,100	Tokio Marine Holdings, Inc.	2,042,837	1.76
		10,989,966	**9.46**
	Luxembourg: 0.23% (30 June 2025: Nil)		
9,774	Tenaris SA	270,536	0.23
		270,536	**0.23**
	Malaysia: 0.13% (30 June 2025: 0.13%)		
35,100	Petronas Gas Bhd	150,472	0.13
		150,472	**0.13**
	Mexico: Nil (30 June 2025: 0.06%)		
	Norway: 0.26% (30 June 2025: 0.30%)		
28,620	Orkla ASA	301,371	0.26
		301,371	**0.26**
	Qatar: 0.61% (30 June 2025: 0.65%)		
48,492	Qatar International Islamic Bank QSC	147,967	0.13
92,961	Qatar Islamic Bank QPSC	557,870	0.48
		705,837	**0.61**
	Russia: Nil (30 June 2025: Nil)		
61,664	Tatneft PJSC	-	0.00
		-	**0.00**
	Saudi Arabia: 2.44% (30 June 2025: 1.77%)		
278,748	Saudi Arabian Oil Co.	1,937,869	1.67
77,409	Saudi Telecom Co.	890,875	0.77
		2,828,744	**2.44**
	Singapore: 1.90% (30 June 2025: 0.84%)		
70,600	Singapore Exchange Ltd.	1,314,376	1.13
67,500	Singapore Technologies Engineering Ltd.	542,222	0.47
132,300	Yangzijiang Shipbuilding Holdings Ltd.	349,820	0.30
		2,206,418	**1.90**
	South Africa: 1.17% (30 June 2025: Nil)		
195,696	FirstRand Ltd.	1,161,279	1.00
41,094	OUTsurance Group Ltd.	197,196	0.17
		1,358,475	**1.17**

The accompanying notes are an integral part of the annual financial statements.

Franklin Global Quality Dividend UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.81%) (continued)		
	Equities: 99.78% (30 June 2025: 99.81%) (continued)		
	Spain: 2.17% (30 June 2025: Nil)		
40,068	Industria de Diseno Textil SA	2,525,020	2.17
		2,525,020	**2.17**
	Switzerland: 15.22% (30 June 2025: 14.44%)		
22,896	ABB Ltd.	2,485,937	2.14
9,801	Garmin Ltd.	2,328,130	2.00
1,215	Geberit AG	813,083	0.70
22,896	Nestle SA	2,358,205	2.03
15,363	Novartis AG	2,410,830	2.08
1,907	Partners Group Holding AG	1,565,544	1.35
216	Roche Holding AG	90,831	0.08
5,319	Roche Holding AG	2,194,516	1.89
9,207	SGS SA	1,069,734	0.92
3,186	Zurich Insurance Group AG	2,364,329	2.03
		17,681,139	**15.22**
	Taiwan: 0.80% (30 June 2025: 1.02%)		
16,000	International Games System Co. Ltd.	396,277	0.34
21,000	Realtek Semiconductor Corp.	531,320	0.46
		927,597	**0.80**
	Thailand: 0.26% (30 June 2025: Nil)		
27,000	Advanced Info Service PCL	298,280	0.26
		298,280	**0.26**
	United Arab Emirates: 0.15% (30 June 2025: 0.77%)		
165,159	Abu Dhabi National Oil Co. for Distribution PJSC	176,278	0.15
		176,278	**0.15**
	United Kingdom: 0.41% (30 June 2025: Nil)		
6,210	Intertek Group Plc	478,461	0.41
		478,461	**0.41**
	United States of America: 43.11% (30 June 2025: 53.03%)		
6,993	Amgen, Inc.	2,532,305	2.18
13,662	Ares Management Corp. Class A	1,520,717	1.31
8,019	CF Industries Holdings, Inc.	868,137	0.75
3,321	CH Robinson Worldwide, Inc.	625,477	0.54
11,691	Chevron Corp.	1,937,900	1.67
20,061	Cisco Systems, Inc.	2,356,365	2.03
3,888	Clorox Co./The	371,071	0.32
25,650	Colgate-Palmolive Co.	2,351,592	2.02
18,495	ConocoPhillips	1,922,740	1.65
3,510	Cummins, Inc.	2,503,367	2.15
16,038	EOG Resources, Inc.	2,080,610	1.79
14,175	Exxon Mobil Corp.	1,938,006	1.67
5,562	Hershey Co./The	975,853	0.84
7,641	Home Depot, Inc./The	2,694,828	2.32
10,071	Johnson & Johnson	2,557,732	2.20
17,442	Kimberly-Clark Corp.	1,914,608	1.65
4,374	Lockheed Martin Corp.	2,228,378	1.92
20,169	Merck & Co., Inc.	2,591,716	2.23
9,531	NetApp, Inc.	1,475,018	1.27
3,969	Packaging Corp. of America	945,733	0.81
14,202	Paychex, Inc.	1,396,483	1.20
16,308	Procter & Gamble Co./The	2,391,405	2.06
11,799	QUALCOMM, Inc.	2,180,337	1.88

The accompanying notes are an integral part of the annual financial statements.

Franklin Global Quality Dividend UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 99.81%) (continued)		
	Equities: 99.78% (30 June 2025: 99.81%) (continued)		
	United States of America: 43.11% (30 June 2025: 53.03%) (continued)		
2,727	Snap-on, Inc.	1,097,345	0.94
21,492	Synchrony Financial	1,634,467	1.41
17,037	T Rowe Price Group, Inc.	1,936,937	1.67
7,641	Texas Instruments, Inc.	2,277,553	1.96
1,863	Watsco, Inc.	776,368	0.67
		50,083,048	**43.11**
	Total Equities	**115,915,683**	**99.78**
	Collective Investment Schemes: 0.03% (30 June 2025: Nil)		
	Ireland: 0.03% (30 June 2025: Nil)		
38,264	BlackRock ICS US Treasury Fund	38,264	0.03
		38,264	**0.03**
	Total Collective Investment Schemes	**38,264**	**0.03**
	Total Transferable Securities	**115,953,947**	**99.81**

Financial Derivative Instruments: (0.00%) (30 June 2025: Nil)

Futures Contracts: (0.00)% (30 June 2025: Nil)*

Notional Amount USD	Average Cost Price USD		Unrealised Loss USD	% of Net Assets
64,530	636	1 of MSCI ACWI Long Futures Contracts Expiring September 2026	(930)	(0.00)
		Net unrealised loss on futures contracts	(930)	(0.00)
		Total Financial Derivative Instruments	(930)	(0.00)

	Fair Value USD	% of Net Assets
Portfolio of Investments	115,953,017	99.81
Other Net Assets	216,154	0.19
Net Assets	116,169,171	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.79
Other Current Assets	0.21
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is USD 1,570.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin MSCI China Paris Aligned Climate UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.60% (30 June 2025: 99.59%)		
	Equities: 99.60% (30 June 2025: 99.59%)		
	Bermuda: 0.20% (30 June 2025: 1.08%)		
100,000	China Ruyi Holdings Ltd.	19,000	0.20
		19,000	**0.20**
	Cayman Islands: 42.23% (30 June 2025: 49.06%)		
3,133	Akeso, Inc.	35,177	0.38
54,260	Alibaba Group Holding Ltd.	642,437	6.91
2,400	ANTA Sports Products Ltd.	21,744	0.23
4,400	Baidu, Inc. Class A	61,494	0.66
32,000	GDS Holdings Ltd. Class A	115,235	1.24
14,602	Genscript Biotech Corp.	22,772	0.25
7,600	Giant Biogene Holding Co. Ltd.	25,682	0.28
784	H World Group Ltd. ADR	32,708	0.35
36,200	Hansoh Pharmaceutical Group Co. Ltd.	136,729	1.47
10,000	Innovent Biologics, Inc.	101,504	1.09
3,364	Kanzhun Ltd. ADR	43,295	0.47
187,000	Kingdee International Software Group Co. Ltd.	141,167	1.52
6,000	Kingsoft Corp. Ltd.	16,970	0.18
3,000	Kuaishou Technology	15,914	0.17
1,636	Legend Biotech Corp. ADR	47,248	0.51
30,000	Li Auto, Inc. Class A	176,280	1.90
2,400	Meituan Class B	20,964	0.23
8,000	MINISO Group Holding Ltd.	24,055	0.26
7,054	NetEase, Inc.	182,060	1.96
1,760	NIO, Inc. Class A	8,694	0.09
2,556	PDD Holdings, Inc. ADR	194,972	2.10
600	Pop Mart International Group Ltd.	11,836	0.13
26,862	Tencent Holdings Ltd.	1,472,223	15.84
7,476	Tencent Music Entertainment Group ADR	62,424	0.67
2,550	Trip.com Group Ltd.	101,323	1.09
24,000	Wuxi Biologics Cayman, Inc.	105,890	1.14
25,200	Xiaomi Corp. Class B	69,539	0.75
5,200	XPeng, Inc. Class A	33,585	0.36
		3,923,921	**42.23**
	China: 56.00% (30 June 2025: 48.60%)		
5,606	Aier Eye Hospital Group Co. Ltd. Class A	6,822	0.07
2,072	Beijing Kingsoft Office Software, Inc. Class A	65,033	0.70
380	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. Class A	1,510	0.02
222,800	Beijing-Shanghai High Speed Railway Co. Ltd. Class A	148,687	1.60
10,800	BOC International China Co. Ltd. Class A	20,127	0.22
600	BYD Co. Ltd. Class H	5,543	0.06
21,200	Caitong Securities Co. Ltd. Class A	27,015	0.29
1,012	Cambricon Technologies Corp. Ltd. Class A	237,876	2.56
81,600	CCOOP Group Co. Ltd. Class A	15,988	0.17
25,600	Changjiang Securities Co. Ltd. Class A	36,771	0.40
200	Chaozhou Three-Circle Group Co. Ltd. Class A	4,918	0.05
144,000	China Construction Bank Corp. Class H	148,185	1.59
30,000	China Galaxy Securities Co. Ltd. Class H	28,156	0.30
18,400	China Great Wall Securities Co. Ltd. Class A	22,607	0.24
50,400	China International Capital Corp. Ltd. Class H	134,964	1.45
14,000	China Life Insurance Co. Ltd. Class H	47,595	0.51
23,600	China Merchants Expressway Network & Technology Holdings Co. Ltd. Class A	31,847	0.34
33,600	China Merchants Securities Co. Ltd. Class A	104,443	1.12

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI China Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.60% (30 June 2025: 99.59%) (continued)		
	Equities: 99.60% (30 June 2025: 99.59%) (continued)		
	China: 56.00% (30 June 2025: 48.60%) (continued)		
4,400	China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	4,168	0.04
130,300	China Three Gorges Renewables Group Co. Ltd. Class A	71,216	0.77
1,600	China Tourism Group Duty Free Corp. Ltd. Class A	12,660	0.14
46,000	China Yangtze Power Co. Ltd. Class A	179,379	1.93
19,500	CITIC Securities Co. Ltd. Class H	67,784	0.73
500	CNGR Advanced Material Co. Ltd. Class A	3,223	0.03
36,000	CNPC Capital Co. Ltd. Class A	34,950	0.38
1,216	Contemporary Amperex Technology Co. Ltd. Class H	108,853	1.17
3,000	CSC Financial Co. Ltd. Class A	12,848	0.14
16,492	CSI Solar Co. Ltd. Class A	26,288	0.28
72,000	East Money Information Co. Ltd. Class A	216,170	2.33
2,100	Empyrean Technology Co. Ltd. Class A	36,945	0.40
11,700	Focus Media Information Technology Co. Ltd. Class A	8,342	0.09
37,600	Founder Securities Co. Ltd. Class A	39,882	0.43
4,000	Ganfeng Lithium Group Co. Ltd. Class H	25,656	0.28
800	GF Securities Co. Ltd. Class A	2,758	0.03
15,600	Goldwind Science & Technology Co. Ltd. Class A	54,926	0.59
16,400	Guolian Minsheng Securities Co. Ltd. Class A	21,358	0.23
26,800	Guosen Securities Co. Ltd. Class A	39,442	0.42
28,800	Guotai Haitong Securities Co. Ltd. Class H	54,537	0.59
3,600	Guotai Haitong Securities Co. Ltd.	9,652	0.10
5,600	Guoyuan Securities Co. Ltd. Class A	6,179	0.07
52,100	Hainan Airport Infrastructure Co. Ltd. Class A	21,030	0.23
12,000	Hangzhou First Applied Material Co. Ltd. Class A	29,682	0.32
1,700	Hangzhou Tigermed Consulting Co. Ltd. Class A	12,021	0.13
3,460	Hithink RoyalFlush Information Network Co. Ltd. Class A	122,844	1.32
28,000	Huatai Securities Co. Ltd. Class H	59,627	0.64
2,600	Hundsun Technologies, Inc. Class A	8,116	0.09
4,904	Hygon Information Technology Co. Ltd. Class A	267,524	2.88
760	Imeik Technology Development Co. Ltd. Class A	9,763	0.10
22,000	Industrial & Commercial Bank of China Ltd. Class H	18,039	0.19
6,400	Industrial Securities Co. Ltd. Class A	5,695	0.06
15,100	JA Solar Technology Co. Ltd. Class A	18,019	0.19
100	Jiangsu Hengli Hydraulic Co. Ltd. Class A	1,585	0.02
28,000	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A	214,662	2.31
1,133	Jiangxi Copper Co. Ltd. Class H	4,467	0.05
46,736	Jinko Solar Co. Ltd. Class A	32,704	0.35
9,900	Kuang-Chi Technologies Co. Ltd. Class A	44,221	0.48
1,316	Kweichow Moutai Co. Ltd. Class A	229,833	2.47
34,500	LONGi Green Energy Technology Co. Ltd. Class A	66,683	0.72
1,540	Loongson Technology Corp. Ltd. Class A	35,090	0.38
600	Luzhou Laojiao Co. Ltd. Class A	6,852	0.07
5,238	Montage Technology Co. Ltd. Class A	239,137	2.57
36,400	NARI Technology Co. Ltd. Class A	122,531	1.32
12,500	National Silicon Industry Group Co. Ltd. Class A	73,457	0.79
16,400	New China Life Insurance Co. Ltd. Class H	96,241	1.04
10,000	Nongfu Spring Co. Ltd. Class H	50,522	0.54
12,000	PICC Property & Casualty Co. Ltd. Class H	21,913	0.24
100	Remegen Co. Ltd. Class H	947	0.01
600	Rockchip Electronics Co. Ltd. Class A	16,649	0.18
22,800	Sanan Optoelectronics Co. Ltd. Class A	71,275	0.77

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI China Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.60% (30 June 2025: 99.59%) (continued)		
	Equities: 99.60% (30 June 2025: 99.59%) (continued)		
	China: 56.00% (30 June 2025: 48.60%) (continued)		
5,800	Seres Group Co. Ltd. Class A	52,335	0.56
2,800	SG Micro Corp. Class A	59,185	0.64
9,900	Shanghai Baosight Software Co. Ltd. Class A	24,254	0.26
1,778	Shanghai BOCHU Electronic Technology Corp. Ltd. Class A	27,948	0.30
9,600	Shanghai RAAS Blood Products Co. Ltd. Class A	6,138	0.07
7,200	Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	39,511	0.43
2,300	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	37,058	0.40
102,800	Shenwan Hongyuan Group Co. Ltd. Class A	66,635	0.72
6,200	Shenzhen Inovance Technology Co. Ltd. Class A	60,584	0.65
3,600	Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	22,275	0.24
5,200	Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	24,430	0.26
22,500	Sichuan Chuantou Energy Co. Ltd. Class A	46,969	0.51
2,700	Sungrow Power Supply Co. Ltd. Class A	63,252	0.68
3,684	SUPCON Technology Co. Ltd. Class A	63,770	0.69
4,242	Suzhou TFC Optical Communication Co. Ltd. Class A	189,153	2.04
8,000	Tianfeng Securities Co. Ltd. Class A	3,972	0.04
10,660	Trina Solar Co. Ltd. Class A	22,174	0.24
200	UBTech Robotics Corp. Ltd. Class H	2,622	0.03
1,100	Wuliangye Yibin Co. Ltd. Class A	11,992	0.13
4,600	WuXi AppTec Co. Ltd. Class H	90,157	0.97
1,465	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	47,712	0.51
5,800	Yealink Network Technology Corp. Ltd. Class A	28,898	0.31
2,000	Yunnan Baiyao Group Co. Ltd. Class A	13,957	0.15
2,800	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. Class A	45,077	0.49
2,500	Zhaojin Mining Industry Co. Ltd. Class H	5,225	0.06
24,800	Zhejiang China Commodities City Group Co. Ltd. Class A	37,120	0.40
9,600	Zhejiang Chint Electrics Co. Ltd. Class A	35,456	0.38
9,120	Zhejiang Weiming Environment Protection Co. Ltd. Class A	20,664	0.22
18,000	Zheshang Securities Co. Ltd. Class A	25,192	0.27
600	Zhuzhou CRRC Times Electric Co. Ltd. Class H	3,065	0.03
		5,203,212	**56.00**
	Hong Kong: 0.10% (30 June 2025: Nil)		
800	Zijin Gold International Co. Ltd.	9,028	0.10
		9,028	**0.10**
	Singapore: 0.02% (30 June 2025: 0.01%)		
200	BOC Aviation Ltd.	2,072	0.02
		2,072	**0.02**
	Switzerland: 1.05% (30 June 2025: 0.84%)		
4,500	BeOne Medicines Ltd. Class H	97,780	1.05
		97,780	**1.05**
	Total Equities	**9,255,013**	**99.60**
	Total Transferable Securities	**9,255,013**	**99.60**

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI China Paris Aligned Climate UCITS ETF (continued)

Financial Derivative Instruments: (0.02%) (30 June 2025: Nil)

Futures Contracts: (0.02)% (30 June 2025: Nil)*

Notional Amount USD	Average Cost Price USD		Unrealised Loss USD	% of Net Assets
31,825	604	1 of MSCI China Long Futures Contracts Expiring September 2026	(1,620)	(0.02)
		Net unrealised loss on futures contracts	(1,620)	(0.02)
		Total Financial Derivative Instruments	(1,620)	(0.02)

	Fair Value USD	% of Net Assets
Portfolio of Investments	9,253,393	99.58
Other Net Assets	38,710	0.42
Net Assets	9,292,103	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.56
Other Current Assets	0.44
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is USD 3,953.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.89%)		
	Equities: 99.83% (30 June 2025: 99.89%)		
	Bermuda: 0.30% (30 June 2025: 0.58%)		
3,400	Alibaba Health Information Technology Ltd.	1,335	0.01
12,000	China Ruyi Holdings Ltd.	2,280	0.03
60	Credicorp Ltd.	23,375	0.26
		26,990	**0.30**
	Brazil: 3.78% (30 June 2025: 4.41%)		
7,000	Ambev SA	22,031	0.25
10,600	B3 SA - Brasil Bolsa Balcao	29,756	0.33
2,000	Banco BTG Pactual SA	20,900	0.23
4,600	BB Seguridade Participacoes SA	34,811	0.39
4,600	Caixa Seguridade Participacoes S/A	17,517	0.20
10,800	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	61,846	0.70
12,800	Cia Energetica de Minas Gerais (preferred stock)	26,881	0.30
2,800	CPFL Energia SA	24,224	0.27
800	Engie Brasil Energia SA	5,383	0.06
7,828	Itau Unibanco Holding SA (preferred stock)	63,792	0.72
1,200	Motiva Infraestrutura de Mobilidade SA	3,390	0.04
300	Rede D'Or Sao Luiz SA	2,012	0.02
1,600	Telefonica Brasil SA	10,495	0.12
3,100	TIM SA	13,098	0.15
		336,136	**3.78**
	Canada: 0.11% (30 June 2025: Nil)		
600	China Gold International Resources Corp. Ltd.	9,373	0.11
		9,373	**0.11**
	Cayman Islands: 9.56% (30 June 2025: 15.81%)		
726	3SBio, Inc.	1,564	0.02
180	Airtac International Group	7,543	0.09
1,000	Akeso, Inc.	11,228	0.13
82	Alchip Technologies Ltd.	10,760	0.12
10,114	Alibaba Group Holding Ltd.	119,750	1.35
2,300	Baidu, Inc. Class A	32,145	0.36
5,000	Bosideng International Holdings Ltd.	2,729	0.03
1,562	Chailease Holding Co. Ltd.	5,761	0.07
2,000	Genscript Biotech Corp.	3,119	0.04
1,400	Giant Biogene Holding Co. Ltd.	4,731	0.05
128	H World Group Ltd. ADR	5,340	0.06
742	Haidilao International Holding Ltd.	1,005	0.01
1,909	Hansoh Pharmaceutical Group Co. Ltd.	7,210	0.08
1,000	Innovent Biologics, Inc.	10,150	0.11
1,200	JD Health International, Inc.	5,025	0.06
686	Kanzhun Ltd. ADR	8,829	0.10
14,000	Kingdee International Software Group Co. Ltd.	10,569	0.12
2,200	Kingsoft Corp. Ltd.	6,222	0.07
2,400	Kuaishou Technology	12,731	0.14
208	Legend Biotech Corp. ADR	6,007	0.07
2,600	Li Auto, Inc. Class A	15,278	0.17
4,100	Meituan Class B	35,813	0.40
1,600	MINISO Group Holding Ltd.	4,811	0.05
1,400	NetEase, Inc.	36,133	0.41
1,400	New Oriental Education & Technology Group, Inc.	6,405	0.07
740	NIO, Inc. Class A	3,656	0.04
2,448	NU Holdings Ltd. Class A	32,705	0.37

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.89%) (continued)		
	Equities: 99.83% (30 June 2025: 99.89%) (continued)		
	Cayman Islands: 9.56% (30 June 2025: 15.81%) (continued)		
490	PDD Holdings, Inc. ADR	37,377	0.42
640	Pop Mart International Group Ltd.	12,625	0.14
12,000	Sino Biopharmaceutical Ltd.	6,748	0.08
504	TAL Education Group ADR	4,823	0.05
5,644	Tencent Holdings Ltd.	309,330	3.48
542	Tencent Music Entertainment Group ADR	4,526	0.05
578	Trip.com Group Ltd.	22,967	0.26
2,630	Wuxi Biologics Cayman, Inc.	11,604	0.13
8,000	Xiaomi Corp. Class B	22,076	0.25
24,000	Xinyi Solar Holdings Ltd.	6,304	0.07
557	XPeng, Inc. Class A	3,598	0.04
		849,197	**9.56**
	Chile: 0.70% (30 June 2025: 0.75%)		
83,258	Banco de Chile	16,298	0.18
158	Banco de Credito e Inversiones SA	10,378	0.12
221,206	Banco Santander Chile	18,112	0.20
2,848	Falabella SA	17,778	0.20
		62,566	**0.70**
	China: 8.85% (30 June 2025: 9.64%)		
100	Anhui Gujing Distillery Co. Ltd. Class A	1,176	0.01
10,400	Beijing-Shanghai High Speed Railway Co. Ltd. Class A	6,941	0.08
3,576	BYD Co. Ltd. Class H	33,037	0.37
166	Cambricon Technologies Corp. Ltd. Class A	39,019	0.44
100	Changchun High-Tech Industry Group Co. Ltd. Class A	981	0.01
60	Changzhou Xingyu Automotive Lighting Systems Co. Ltd. Class A	801	0.01
1,000	China Galaxy Securities Co. Ltd. Class H	939	0.01
800	China International Capital Corp. Ltd. Class H	2,142	0.02
10,500	China Life Insurance Co. Ltd. Class H	35,696	0.40
28,000	China Longyuan Power Group Corp. Ltd. Class H	17,852	0.20
24,800	China Three Gorges Renewables Group Co. Ltd. Class A	13,555	0.15
60	China Tourism Group Duty Free Corp. Ltd. Class A	475	0.01
6,000	China Yangtze Power Co. Ltd. Class A	23,397	0.26
3,000	CITIC Securities Co. Ltd. Class H	10,428	0.12
200	Contemporary Amperex Technology Co. Ltd. Class H	17,903	0.20
200	CSC Financial Co. Ltd. Class A	857	0.01
3,150	CSI Solar Co. Ltd. Class A	5,021	0.06
200	CSPC Innovation Pharmaceutical Co. Ltd. Class A	802	0.01
1,800	East Money Information Co. Ltd. Class A	5,404	0.06
400	Empyrean Technology Co. Ltd. Class A	7,037	0.08
81	Eoptolink Technology, Inc. Ltd. Class A	7,243	0.08
200	Eve Energy Co. Ltd. Class A	1,916	0.02
800	Focus Media Information Technology Co. Ltd. Class A	570	0.01
440	Foshan Haitian Flavouring & Food Co. Ltd. Class A	2,149	0.02
3,200	Goldwind Science & Technology Co. Ltd. Class A	11,267	0.13
1,700	Guangzhou Tinci Materials Technology Co. Ltd. Class A	12,880	0.15
9,800	Hainan Airport Infrastructure Co. Ltd. Class A	3,956	0.04
200	Haisco Pharmaceutical Group Co. Ltd. Class A	1,955	0.02
2,300	Hangzhou First Applied Material Co. Ltd. Class A	5,689	0.06
1,400	Hangzhou Silan Microelectronics Co. Ltd. Class A	11,273	0.13
400	Hangzhou Tigermed Consulting Co. Ltd. Class A	2,829	0.03
78	Hithink RoyalFlush Information Network Co. Ltd. Class A	2,769	0.03

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.89%) (continued)		
	Equities: 99.83% (30 June 2025: 99.89%) (continued)		
	China: 8.85% (30 June 2025: 9.64%) (continued)		
400	Huadong Medicine Co. Ltd. Class A	1,657	0.02
2,800	Huatai Securities Co. Ltd. Class H	5,963	0.07
212	Hygon Information Technology Co. Ltd. Class A	11,565	0.13
200	Iflytek Co. Ltd. Class A	1,203	0.01
3,080	JA Solar Technology Co. Ltd. Class A	3,675	0.04
900	Jiangsu Hengli Hydraulic Co. Ltd. Class A	14,261	0.16
300	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A	2,300	0.03
250	Jiangsu Yanghe Distillery Co. Ltd. Class A	1,405	0.02
1,386	Jiangxi Copper Co. Ltd. Class H	5,465	0.06
8,938	Jinko Solar Co. Ltd. Class A	6,255	0.07
1,800	Kuang-Chi Technologies Co. Ltd. Class A	8,040	0.09
93	Kweichow Moutai Co. Ltd. Class A	16,242	0.18
6,600	LONGi Green Energy Technology Co. Ltd. Class A	12,757	0.14
240	Loongson Technology Corp. Ltd. Class A	5,469	0.06
200	Luzhou Laojiao Co. Ltd. Class A	2,284	0.03
1,002	Montage Technology Co. Ltd. Class A	45,746	0.51
6,800	NARI Technology Co. Ltd. Class A	22,890	0.26
1,800	New China Life Insurance Co. Ltd. Class H	10,563	0.12
1,120	Ningbo Deye Technology Corp. Class A	17,519	0.20
3,121	Nongfu Spring Co. Ltd. Class H	15,768	0.18
338	Remegen Co. Ltd. Class H	3,202	0.04
200	Rockchip Electronics Co. Ltd. Class A	5,550	0.06
800	Sanan Optoelectronics Co. Ltd. Class A	2,501	0.03
520	SG Micro Corp. Class A	10,991	0.12
288	Shanghai Baosight Software Co. Ltd. Class A	706	0.01
344	Shanghai BOCHU Electronic Technology Corp. Ltd. Class A	5,407	0.06
580	Shanghai Putailai New Energy Technology Group Co. Ltd. Class A	2,472	0.03
5,400	Shanghai RAAS Blood Products Co. Ltd. Class A	3,453	0.04
1,400	Shanghai Zhangjiang High-Tech Park Development Co. Ltd. Class A	7,683	0.09
2,400	Shanjin International Gold Co. Ltd. Class A	6,011	0.07
200	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	3,222	0.04
3,000	Shenwan Hongyuan Group Co. Ltd. Class A	1,945	0.02
1,200	Shenzhen Inovance Technology Co. Ltd. Class A	11,726	0.13
100	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	2,001	0.02
300	Shenzhen New Industries Biomedical Engineering Co. Ltd. Class A	1,856	0.02
921	Shenzhen Salubris Pharmaceuticals Co. Ltd. Class A	4,327	0.05
4,400	Sichuan Chuantou Energy Co. Ltd. Class A	9,185	0.10
1,800	Sungrow Power Supply Co. Ltd. Class A	42,168	0.47
690	SUPCON Technology Co. Ltd. Class A	11,944	0.13
684	Suzhou TFC Optical Communication Co. Ltd. Class A	30,500	0.34
1,902	Trina Solar Co. Ltd. Class A	3,956	0.04
600	Tsingtao Brewery Co. Ltd. Class H	3,293	0.04
800	Unisplendour Corp. Ltd. Class A	3,401	0.04
2,400	Wuhan Guide Infrared Co. Ltd. Class A	4,688	0.05
300	Wuliangye Yibin Co. Ltd. Class A	3,270	0.04
600	WuXi AppTec Co. Ltd. Class H	11,760	0.13
680	Yealink Network Technology Corp. Ltd. Class A	3,388	0.04
400	Yunnan Baiyao Group Co. Ltd. Class A	2,791	0.03
500	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. Class A	8,050	0.09
5,000	Zhaojin Mining Industry Co. Ltd. Class H	10,450	0.12
2,600	Zhejiang China Commodities City Group Co. Ltd. Class A	3,892	0.04

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.89%) (continued)		
	Equities: 99.83% (30 June 2025: 99.89%) (continued)		
	China: 8.85% (30 June 2025: 9.64%) (continued)		
1,900	Zhejiang Chint Electrics Co. Ltd. Class A	7,017	0.08
2,800	Zhejiang Dahua Technology Co. Ltd. Class A	6,802	0.08
1,680	Zhejiang Weiming Environment Protection Co. Ltd. Class A	3,807	0.04
50	Zhongji Innolight Co. Ltd. Class A	9,355	0.11
5,000	Zhuzhou CRRC Times Electric Co. Ltd. Class H	25,542	0.29
3,200	ZTE Corp. Class H	9,320	0.11
		786,618	**8.85**
	Czech Republic: 0.32% (30 June 2025: 0.49%)		
356	Komercni Banka AS	16,311	0.18
1,370	Moneta Money Bank AS	12,018	0.14
		28,329	**0.32**
	Greece: 0.41% (30 June 2025: 0.64%)		
1,344	Hellenic Telecommunications Organization SA	29,856	0.34
260	JUMBO SA	6,670	0.07
		36,526	**0.41**
	Hong Kong: 0.24% (30 June 2025: 0.19%)		
9,000	CSPC Pharmaceutical Group Ltd.	7,999	0.09
500	Hua Hong Grace Semiconductor Ltd. Class H	13,721	0.15
		21,720	**0.24**
	Hungary: 0.69% (30 June 2025: 0.54%)		
352	OTP Bank Nyrt	51,955	0.58
248	Richter Gedeon Nyrt	9,600	0.11
		61,555	**0.69**
	India: 10.77% (30 June 2025: 19.87%)		
14	ABB India Ltd.	1,040	0.01
1,132	Asian Paints Ltd.	31,520	0.36
3,450	Bajaj Finance Ltd.	36,620	0.41
1,304	Bajaj Finserv Ltd.	24,524	0.28
82	Bajaj Holdings & Investment Ltd.	9,185	0.10
28,472	Bharat Electronics Ltd.	123,864	1.39
2,416	Bharti Airtel Ltd.	47,269	0.53
98	Britannia Industries Ltd.	5,328	0.06
96	BSE Ltd.	3,920	0.04
976	Cholamandalam Investment and Finance Co. Ltd.	18,454	0.21
428	Cipla Ltd.	6,626	0.07
1,472	Colgate-Palmolive India Ltd.	31,069	0.35
246	Cummins India Ltd.	14,708	0.17
1,122	Dabur India Ltd.	5,004	0.06
142	Divi's Laboratories Ltd.	9,869	0.11
1,128	DLF Ltd.	7,389	0.08
3,364	Eternal Ltd.	9,403	0.11
2,746	FSN E-Commerce Ventures Ltd.	9,018	0.10
6,978	GMR Airports Ltd.	8,263	0.09
614	Godrej Consumer Products Ltd.	6,551	0.07
1,964	Godrej Properties Ltd.	38,729	0.44
1,686	Havells India Ltd.	20,649	0.23
1,432	HCL Technologies Ltd.	16,214	0.18
60	HDFC Asset Management Co. Ltd.	1,682	0.02
1,502	Hindustan Unilever Ltd.	33,611	0.38
634	ICICI Lombard General Insurance Co. Ltd.	11,665	0.13
530	Info Edge India Ltd.	5,476	0.06

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.89%) (continued)		
	Equities: 99.83% (30 June 2025: 99.89%) (continued)		
	India: 10.77% (30 June 2025: 19.87%) (continued)		
5,438	Infosys Ltd.	57,471	0.65
2,818	Jio Financial Services Ltd.	7,039	0.08
1,714	Lodha Developers Ltd.	17,297	0.19
280	Lupin Ltd.	7,155	0.08
910	Max Healthcare Institute Ltd.	10,856	0.12
752	Nestle India Ltd.	11,163	0.13
174	Oberoi Realty Ltd.	3,252	0.04
440	One 97 Communications Ltd.	5,306	0.06
10	Page Industries Ltd.	4,370	0.05
482	PB Fintech Ltd.	8,293	0.09
40	Persistent Systems Ltd.	1,828	0.02
244	PI Industries Ltd.	6,586	0.07
280	Pidilite Industries Ltd.	4,711	0.05
178	SBI Cards & Payment Services Ltd.	1,116	0.01
3,680	Shriram Finance Ltd.	40,515	0.46
1,238	Sun Pharmaceutical Industries Ltd.	24,359	0.27
72,168	Suzlon Energy Ltd.	44,905	0.51
1,040	Tata Consultancy Services Ltd.	22,320	0.25
4,288	Tata Consumer Products Ltd.	48,724	0.55
958	Tech Mahindra Ltd.	14,216	0.16
550	Titan Co. Ltd.	25,589	0.29
194	Torrent Pharmaceuticals Ltd.	9,469	0.11
423	Trent Ltd.	14,669	0.17
338	WAAREE Energies Ltd.	10,523	0.12
9,740	Wipro Ltd.	17,532	0.20
		956,914	**10.77**
	Indonesia: 0.23% (30 June 2025: 0.51%)		
55,600	Bank Central Asia Tbk PT	17,258	0.19
86,000	Bumi Resources Minerals Tbk PT	2,280	0.03
377,600	GoTo Gojek Tokopedia Tbk PT	1,056	0.01
		20,594	**0.23**
	Kuwait: 0.27% (30 June 2025: 0.38%)		
2,033	Boubyan Bank KSCP	4,160	0.05
5,138	Mabanee Co. KPSC	15,307	0.17
1,690	National Bank of Kuwait SAKP	4,397	0.05
		23,864	**0.27**
	Luxembourg: 0.32% (30 June 2025: 0.46%)		
1,598	Allegro.eu SA.	16,076	0.18
442	Reinet Investments SCA	12,228	0.14
		28,304	**0.32**
	Malaysia: 0.61% (30 June 2025: 0.89%)		
10,200	Gamuda Bhd	10,932	0.12
1,700	Hong Leong Bank Bhd	8,922	0.10
3,800	IHH Healthcare Bhd	7,828	0.09
3,400	Maxis Bhd	2,819	0.03
20,200	Public Bank Bhd	23,779	0.27
		54,280	**0.61**
	Mexico: 3.67% (30 June 2025: 4.46%)		
4,768	America Movil SAB de CV	6,180	0.07
39,570	Fibra Uno Administracion SA de CV	67,868	0.76
646	Grupo Aeroportuario del Centro Norte SAB de CV	9,154	0.10

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Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.89%) (continued)		
	Equities: 99.83% (30 June 2025: 99.89%) (continued)		
	Mexico: 3.67% (30 June 2025: 4.46%) (continued)		
4,298	Grupo Aeroportuario del Pacifico SAB de CV Class B	108,782	1.23
472	Grupo Aeroportuario del Sureste SAB de CV Class B	14,433	0.16
2,970	Grupo Financiero Banorte SAB de CV Class O	31,371	0.35
3,844	Grupo Financiero Inbursa SAB de CV Class O	9,143	0.10
15,561	Prologis Property Mexico SA de CV	67,512	0.76
764	Promotora y Operadora de Infraestructura SAB de CV	12,145	0.14
		326,588	**3.67**
	Netherlands: Nil (30 June 2025: 0.65%)		
	Peru: 0.06% (30 June 2025: 0.08%)		
178	Cia de Minas Buenaventura SAA ADR	5,214	0.06
		5,214	**0.06**
	Philippines: 0.01% (30 June 2025: 0.03%)		
3,600	Ayala Land, Inc.	868	0.01
		868	**0.01**
	Poland: 2.11% (30 June 2025: 2.13%)		
500	Bank Millennium SA	2,601	0.03
346	Bank Polska Kasa Opieki SA	21,061	0.24
52	Budimex SA	10,198	0.11
76	CD Projekt SA	4,537	0.05
720	Dino Polska SA	5,440	0.06
190	Erste Bank Polska SA	32,583	0.37
4	LPP SA	19,453	0.22
46	mBank SA	16,692	0.19
1,606	Powszechna Kasa Oszczednosci Bank Polski SA	44,067	0.49
1,766	Powszechny Zaklad Ubezpieczen SA	30,830	0.35
		187,462	**2.11**
	Qatar: 0.23% (30 June 2025: 0.49%)		
38,482	Mesaieed Petrochemical Holding Co.	12,260	0.14
2,162	Qatar International Islamic Bank QSC	6,597	0.07
258	Qatar Islamic Bank QPSC	1,549	0.02
		20,406	**0.23**
	Saudi Arabia: 2.90% (30 June 2025: 4.79%)		
4,692	Al Rajhi Bank	82,297	0.93
3,412	Alinma Bank	22,195	0.25
1,896	Arab National Bank	10,466	0.12
2,338	Bank AlBilad	15,177	0.17
2,660	Dar Al Arkan Real Estate Development Co.	12,751	0.14
80	Dr Sulaiman Al Habib Medical Services Group Co.	4,514	0.05
50	Elm Co.	9,142	0.10
692	Etihad Etisalat Co.	11,134	0.13
1,940	Jarir Marketing Co.	8,654	0.10
3,114	Riyad Bank	16,502	0.19
5,052	Saudi National Bank/The	51,983	0.58
108	Saudi Tadawul Group Holding Co.	3,803	0.04
774	Saudi Telecom Co.	8,908	0.10
		257,526	**2.90**
	South Africa: 3.35% (30 June 2025: 2.82%)		
128	Capitec Bank Holdings Ltd.	37,097	0.42
362	Clicks Group Ltd.	5,024	0.06
1,100	Discovery Ltd.	17,733	0.20

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Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.89%) (continued)		
	Equities: 99.83% (30 June 2025: 99.89%) (continued)		
	South Africa: 3.35% (30 June 2025: 2.82%) (continued)		
6,454	FirstRand Ltd.	38,299	0.43
762	Gold Fields Ltd.	25,615	0.29
1,022	Harmony Gold Mining Co. Ltd.	15,589	0.17
1,216	Naspers Ltd. Class N	60,883	0.68
3,912	Nedbank Group Ltd.	64,432	0.72
3,452	OUTsurance Group Ltd.	16,565	0.19
3,130	Sanlam Ltd.	16,849	0.19
		298,086	**3.35**
	South Korea: 18.29% (30 June 2025: 6.89%)		
42	Alteogen, Inc.	9,786	0.11
40	Amorepacific Corp.	2,729	0.03
155	Celltrion, Inc.	17,338	0.20
552	Ecopro BM Co. Ltd.	50,771	0.57
550	Ecopro Co. Ltd.	37,843	0.43
50	Hanmi Semiconductor Co. Ltd.	8,278	0.09
20	Hanwha Systems Co. Ltd.	942	0.01
408	HLB, Inc.	13,694	0.16
8	HYBE Co. Ltd.	992	0.01
40	Hyundai Motor Co.	12,780	0.14
252	Kakao Corp.	5,620	0.06
728	KakaoBank Corp.	9,821	0.11
8	Krafton, Inc.	1,219	0.01
18	LG Energy Solution Ltd.	4,206	0.05
58	LS Electric Co. Ltd.	8,910	0.10
30	Meritz Financial Group, Inc.	2,045	0.02
122	NAVER Corp.	15,670	0.18
1,926	NH Investment & Securities Co. Ltd.	36,548	0.41
48	Samsung Biologics Co. Ltd.	43,096	0.49
3,030	Samsung Electronics Co. Ltd.	653,211	7.35
114	Samsung Life Insurance Co. Ltd.	29,506	0.33
314	SK hynix, Inc.	537,081	6.04
108	SK Square Co. Ltd.	118,296	1.33
108	Yuhan Corp.	4,893	0.06
		1,625,275	**18.29**
	Switzerland: 0.18% (30 June 2025: 0.15%)		
276	Allwyn AG	4,393	0.05
530	BeOne Medicines Ltd. Class H	11,516	0.13
		15,909	**0.18**
	Taiwan: 29.54% (30 June 2025: 20.32%)		
805	Accton Technology Corp.	63,048	0.71
1,380	Advantech Co. Ltd.	21,313	0.24
52	ASPEED Technology, Inc.	26,925	0.30
12,000	Cathay Financial Holding Co. Ltd.	37,028	0.42
208	Chroma ATE, Inc.	14,103	0.16
4,180	Delta Electronics, Inc.	255,866	2.88
2,680	E Ink Holdings, Inc.	18,045	0.20
18,000	E.Sun Financial Holding Co. Ltd.	19,465	0.22
376	eMemory Technology, Inc.	34,524	0.39
176	Global Unichip Corp.	26,767	0.30
180	Globalwafers Co. Ltd.	5,679	0.06
74	International Games System Co. Ltd.	1,833	0.02

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Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.89%) (continued)		
	Equities: 99.83% (30 June 2025: 99.89%) (continued)		
	Taiwan: 29.54% (30 June 2025: 20.32%) (continued)		
276	Jentech Precision Industrial Co. Ltd.	29,717	0.33
50	King Slide Works Co. Ltd.	11,552	0.13
118	Largan Precision Co. Ltd.	15,891	0.18
1,860	MediaTek, Inc.	247,852	2.79
700	Novatek Microelectronics Corp.	11,756	0.13
221	PharmaEssentia Corp.	9,296	0.11
708	Realtek Semiconductor Corp.	17,913	0.20
20,140	Taiwan Semiconductor Manufacturing Co. Ltd.	1,523,626	17.15
66,000	TS Financial Holding Co. Ltd.	68,887	0.78
5,000	United Microelectronics Corp.	25,819	0.29
48	Wiwynn Corp.	6,984	0.08
1,120	Yageo Corp.	40,080	0.45
44,000	Yuanta Financial Holding Co. Ltd.	90,744	1.02
		2,624,713	**29.54**
	Thailand: 0.88% (30 June 2025: 0.65%)		
7,200	Airports of Thailand PCL	13,925	0.16
100	Bumrungrad Hospital PCL	566	0.01
6,500	Delta Electronics Thailand PCL	63,590	0.71
		78,081	**0.88**
	Turkey: 0.68% (30 June 2025: 0.58%)		
6,368	Aselsan Elektronik Sanayi Ve Ticaret AS	47,089	0.53
1,390	Turkcell Iletisim Hizmetleri AS	3,200	0.04
15,664	Turkiye Is Bankasi AS Class C	4,972	0.06
5,502	Yapi ve Kredi Bankasi AS	4,734	0.05
		59,995	**0.68**
	United Arab Emirates: Nil (30 June 2025: 0.10%)		
	United States of America: 0.77% (30 June 2025: 0.59%)		
395	Southern Copper Corp.	68,833	0.77
		68,833	**0.77**
	Total Equities	**8,871,922**	**99.83**
	Total Transferable Securities	**8,871,922**	**99.83**

	Fair Value USD	% of Net Assets
Portfolio of Investments	8,871,922	99.83
Other Net Assets	14,825	0.17
Net Assets	8,886,747	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.31
Other Current Assets	0.69
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin MSCI World Catholic Principles UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 101.87%)		
	Equities: 99.69% (30 June 2025: 99.72%)		
	Australia: 1.93% (30 June 2025: 1.11%)		
1,416	ASX Ltd.	52,307	0.03
9,072	Brambles Ltd.	122,432	0.06
2,568	CAR Group Ltd.	45,829	0.02
432	Cochlear Ltd.	36,438	0.02
11,256	Commonwealth Bank of Australia	1,283,717	0.68
3,432	Computershare Ltd.	91,017	0.05
13,992	Evolution Mining Ltd.	113,899	0.06
5,040	Goodman Group	108,696	0.06
1,104	IREN Ltd.	50,486	0.03
5,760	Lynas Rare Earths Ltd.	72,068	0.04
2,448	Macquarie Group Ltd.	424,480	0.22
9,096	Northern Star Resources Ltd.	119,416	0.06
20,160	PLS Group Ltd.	70,113	0.04
192	Pro Medicus Ltd.	27,059	0.01
10,056	QBE Insurance Group Ltd.	175,492	0.09
384	REA Group Ltd.	37,029	0.02
36,264	Sigma Healthcare Ltd.	69,089	0.04
3,336	Sonic Healthcare Ltd.	48,095	0.03
15,432	Stockland	43,620	0.02
7,200	Suncorp Group Ltd.	96,220	0.05
22,992	Westpac Banking Corp.	560,848	0.30
		3,648,350	**1.93**
	Austria: 0.23% (30 June 2025: 0.15%)		
504	BAWAG Group AG	101,011	0.05
2,064	Erste Group Bank AG	276,328	0.15
384	Raiffeisen Bank International AG	24,520	0.01
504	Verbund AG	32,038	0.02
		433,897	**0.23**
	Belgium: 0.37% (30 June 2025: 0.27%)		
1,032	Ageas SA	82,591	0.04
144	D'ieteren Group	28,054	0.01
264	Elia Group SA	42,196	0.02
504	Groupe Bruxelles Lambert NV	45,925	0.02
1,488	KBC Group NV	202,956	0.11
1	Lotus Bakeries NV	13,285	0.01
120	Sofina SA	30,540	0.02
240	Syensqo SA	17,725	0.01
816	UCB SA	244,427	0.13
		707,699	**0.37**
	Bermuda: 0.17% (30 June 2025: 0.20%)		
7,920	Aegon Ltd.	67,350	0.03
2,280	Arch Capital Group Ltd.	221,297	0.12
96	Everest Group Ltd.	34,294	0.02
		322,941	**0.17**
	Canada: 4.69% (30 June 2025: 5.05%)		
3,384	Agnico Eagle Mines Ltd.	525,598	0.28
1,536	Alamos Gold, Inc. Class A	46,553	0.02
4,632	Alimentation Couche-Tard, Inc.	295,140	0.16
1,968	AltaGas Ltd.	72,672	0.04
1,128	AtkinsRealis Group, Inc.	70,029	0.04
4,632	Bank of Montreal	818,393	0.43

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI World Catholic Principles UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 101.87%) (continued)		
	Equities: 99.69% (30 June 2025: 99.72%) (continued)		
	Canada: 4.69% (30 June 2025: 5.05%) (continued)		
8,328	Bank of Nova Scotia/The	723,584	0.38
768	BCE, Inc.	16,537	0.01
984	Brookfield Renewable Corp.	36,565	0.02
2,904	Cameco Corp.	295,894	0.16
6,240	Canadian Imperial Bank of Commerce	718,315	0.38
648	Canadian Utilities Ltd. Class A	24,079	0.01
768	Celestica, Inc.	279,991	0.15
72	Constellation Software, Inc.	135,499	0.07
624	Descartes Systems Group, Inc./The	43,204	0.02
672	Dollarama, Inc.	88,867	0.05
2,856	Element Fleet Management Corp.	58,921	0.03
312	Empire Co. Ltd.	10,923	0.01
3,216	Equinox Gold Corp.	31,327	0.02
72	Fairfax Financial Holdings Ltd.	118,383	0.06
984	George Weston Ltd.	70,605	0.04
792	Great-West Lifeco, Inc.	50,448	0.03
816	Hydro One Ltd.	33,646	0.02
432	iA Financial Corp., Inc.	59,628	0.03
192	IGM Financial, Inc.	10,715	0.01
1,200	Intact Financial Corp.	247,577	0.13
8,040	Kinross Gold Corp.	190,295	0.10
1,896	Loblaw Cos. Ltd.	85,983	0.04
696	Lundin Gold, Inc.	37,533	0.02
2,352	Lundin Mining Corp.	57,293	0.03
552	Metro, Inc.	35,281	0.02
2,544	National Bank of Canada	401,496	0.21
3,264	Nutrien Ltd.	205,559	0.11
1,824	Power Corp. of Canada	113,675	0.06
1,224	RB Global, Inc.	142,444	0.07
960	Rogers Communications, Inc. Class B	31,220	0.02
3,096	Shopify, Inc. Class A	354,082	0.19
288	Stantec, Inc.	19,857	0.01
3,648	Sun Life Financial, Inc.	286,310	0.15
1,892	TELUS Corp.	20,003	0.01
864	Thomson Reuters Corp.	70,544	0.04
1,752	TMX Group Ltd.	57,335	0.03
264	Toromont Industries Ltd.	43,397	0.02
11,136	Toronto-Dominion Bank/The	1,353,500	0.72
3,048	Wheaton Precious Metals Corp.	342,748	0.18
936	WSP Global, Inc.	116,014	0.06
		8,847,662	**4.69**
	Cayman Islands: 0.17% (30 June 2025: 0.12%)		
576	Credo Technology Group Holding Ltd.	156,643	0.08
336	FTAI Aviation Ltd.	90,898	0.05
192	Futu Holdings Ltd. ADR	17,998	0.01
15,528	Grab Holdings Ltd. Class A	58,541	0.03
		324,080	**0.17**
	Curacao: 0.12% (30 June 2025: 0.22%)		
5,040	SLB Ltd.	234,310	0.12
		234,310	**0.12**

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI World Catholic Principles UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 101.87%) (continued)		
	Equities: 99.69% (30 June 2025: 99.72%) (continued)		
	Denmark: 0.39% (30 June 2025: 0.54%)		
768	Coloplast A/S Class B	43,733	0.02
456	Demant A/S	18,706	0.01
1,320	DSV A/S	312,740	0.17
3,192	Orsted AS	71,672	0.04
552	Pandora A/S	63,373	0.03
1,488	Tryg A/S	33,889	0.02
6,552	Vestas Wind Systems A/S	184,997	0.10
		729,110	**0.39**
	Finland: 0.54% (30 June 2025: 0.77%)		
864	Elisa Oyj	36,292	0.02
3,072	Fortum Oyj	71,263	0.04
2,016	Kesko Oyj Class B	45,083	0.02
816	Kone Oyj Class B	46,423	0.03
4,224	Metso Oyj	73,405	0.04
2,928	Neste Oyj	95,874	0.05
20,304	Nordea Bank Abp	385,343	0.20
16,416	Sampo Oyj Class A	172,556	0.09
3,480	UPM-Kymmene Oyj	92,305	0.05
		1,018,544	**0.54**
	France: 1.75% (30 June 2025: 2.65%)		
96	Aeroports de Paris SA	12,512	0.01
456	Amundi SA	43,767	0.02
10,536	AXA SA	528,206	0.28
2,568	Ayvens SA	33,823	0.02
120	BioMerieux	9,425	0.01
1,512	Bouygues SA	84,376	0.05
2,088	Bureau Veritas SA	63,929	0.03
1,032	Capgemini SE	103,782	0.06
384	Covivio SA	23,532	0.01
4,704	Dassault Systemes SE	95,810	0.05
240	Gecina SA	20,181	0.01
1,560	Getlink SE	33,174	0.02
168	Hermes International SCA	306,933	0.16
240	Ipsen SA	46,317	0.02
1,296	Klepierre SA	54,201	0.03
1,728	Legrand SA	291,798	0.15
1,320	Pernod Ricard SA	96,374	0.05
792	Publicis Groupe SA	78,289	0.04
1,608	Rexel SA	70,246	0.04
2,760	Schneider Electric SE	900,577	0.48
4,296	Societe Generale SA	380,010	0.20
288	Sodexo SA	16,677	0.01
		3,293,939	**1.75**
	Germany: 2.25% (30 June 2025: 0.96%)		
1,104	adidas AG	226,438	0.12
2,544	Allianz SE	1,204,426	0.64
552	Brenntag SE	33,562	0.02
4,368	Commerzbank AG	185,923	0.10
120	CTS Eventim AG & Co. KGaA	7,004	0.00
1,224	Deutsche Boerse AG	334,175	0.18
1,008	GEA Group AG	69,204	0.04

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI World Catholic Principles UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 101.87%) (continued)		
	Equities: 99.69% (30 June 2025: 99.72%) (continued)		
	Germany: 2.25% (30 June 2025: 0.96%) (continued)		
216	Hannover Rueck SE	59,861	0.03
624	Henkel AG & Co. KGaA	49,368	0.03
936	Henkel AG & Co. KGaA (preferred stock)	78,697	0.04
96	HOCHTIEF AG	55,646	0.03
6,576	Infineon Technologies AG	614,020	0.32
192	Knorr-Bremse AG	22,303	0.01
144	Nemetschek SE	8,742	0.00
24	Rational AG	17,575	0.01
7,008	SAP SE	1,073,635	0.57
264	Scout24 SE	21,837	0.01
864	Symrise AG	86,749	0.05
384	Talanx AG	48,556	0.03
1,608	Zalando SE	46,641	0.02
		4,244,362	**2.25**
	Hong Kong: 0.72% (30 June 2025: 1.04%)		
70,800	AIA Group Ltd.	645,066	0.34
24,000	BOC Hong Kong Holdings Ltd	129,700	0.07
8,200	Hong Kong Exchanges & Clearing Ltd.	379,568	0.20
8,640	Sun Hung Kai Properties Ltd.	123,726	0.07
4,500	Techtronic Industries Co. Ltd.	74,311	0.04
		1,352,371	**0.72**
	International: 0.05% (30 June 2025: Nil)		
744	Unibail-Rodamco-Westfield	87,145	0.05
		87,145	**0.05**
	Ireland: 1.17% (30 June 2025: 2.03%)		
14,232	AIB Group Plc	167,188	0.09
216	Allegion Plc	30,346	0.02
696	Aon Plc Class A	230,856	0.12
6,024	Bank of Ireland Group Plc	120,010	0.06
4,512	CRH Plc	482,784	0.26
1,056	Pentair Plc	80,953	0.04
984	TE Connectivity Plc	198,384	0.10
1,488	Trane Technologies Plc	730,846	0.39
648	Willis Towers Watson Plc	169,368	0.09
		2,210,735	**1.17**
	Israel: 0.37% (30 June 2025: 0.54%)		
8,808	Bank Hapoalim BM	202,768	0.11
4,824	Bank Leumi Le-Israel BM	107,717	0.06
552	Check Point Software Technologies Ltd.	72,549	0.04
936	Enlight Renewable Energy Ltd.	82,621	0.05
4,392	Israel Discount Bank Ltd. Class A	43,486	0.02
1,104	Mizrahi Tefahot Bank Ltd.	72,996	0.04
120	Nova Ltd.	63,434	0.03
792	Phoenix Financial Ltd.	43,754	0.02
		689,325	**0.37**
	Italy: 1.03% (30 June 2025: 1.02%)		
1,152	Banca Mediolanum SpA	28,686	0.02
8,352	Banca Monte dei Paschi di Siena SpA	103,738	0.05
7,728	Banco BPM SpA	133,503	0.07
10,440	BPER Banca SpA	163,905	0.09
3,960	FinecoBank Banca Fineco SpA	99,377	0.05

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI World Catholic Principles UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 101.87%) (continued)		
	Equities: 99.69% (30 June 2025: 99.72%) (continued)		
	Italy: 1.03% (30 June 2025: 1.02%) (continued)		
5,448	Generali	265,404	0.14
93,552	Intesa Sanpaolo SpA	640,675	0.34
3,984	Italgas SpA	46,164	0.02
1,536	Moncler SpA	89,175	0.05
2,904	Poste Italiane SpA	95,022	0.05
360	Recordati Industria Chimica e Farmaceutica SpA	21,114	0.01
13,320	Snam SpA	96,184	0.05
5,241	Telecom Italia SpA	47,684	0.03
9,528	Terna - Rete Elettrica Nazionale	111,547	0.06
		1,942,178	**1.03**
	Japan: 5.94% (30 June 2025: 5.45%)		
2,500	Advantest Corp.	497,462	0.26
7,200	Aeon Co. Ltd.	59,407	0.03
7,200	Asahi Kasei Corp.	79,343	0.04
4,800	Asics Corp.	129,211	0.07
3,200	Bandai Namco Holdings, Inc.	74,504	0.04
2,400	Capcom Co. Ltd.	44,478	0.02
2,400	Chiba Bank Ltd./The	36,430	0.02
2,200	Daifuku Co. Ltd.	96,447	0.05
21,600	Daiichi Life Group, Inc.	236,367	0.13
1,824	Daito Trust Construction Co. Ltd.	34,836	0.02
4,100	Daiwa House Industry Co. Ltd.	111,427	0.06
7,200	Daiwa Securities Group, Inc.	70,682	0.04
4,800	Denso Corp.	55,406	0.03
580	Disco Corp.	289,991	0.15
2,400	Ebara Corp.	92,382	0.05
16,800	ENEOS Holdings, Inc.	123,732	0.07
6,440	FANUC Corp.	291,439	0.15
11,330	Fujitsu Ltd.	226,356	0.12
2,400	Hulic Co. Ltd.	25,059	0.01
2,400	Isuzu Motors Ltd.	31,756	0.02
7,200	Japan Exchange Group, Inc.	90,595	0.05
2,400	Japan Post Insurance Co. Ltd.	22,542	0.01
3,700	JX Advanced Metals Corp.	100,124	0.05
2,700	Kajima Corp.	97,550	0.05
644	Keyence Corp.	321,198	0.17
2,400	Kubota Corp.	39,657	0.02
2,400	Kyowa Kirin Co. Ltd.	38,202	0.02
300	Lasertec Corp.	91,740	0.05
19,200	LY Corp.	51,247	0.03
1,100	Makita Corp.	39,195	0.02
2,600	Mitsubishi Estate Co. Ltd.	66,310	0.04
2,400	Mitsubishi HC Capital, Inc.	19,404	0.01
36,000	Mitsubishi UFJ Financial Group, Inc.	710,364	0.38
16,800	Mitsui Fudosan Co. Ltd.	154,950	0.08
400	Mitsui Kinzoku Co. Ltd.	104,722	0.06
16,000	Mizuho Financial Group, Inc.	762,270	0.40
8,300	MS&AD Insurance Group Holdings, Inc.	216,533	0.11
3,800	Nintendo Co. Ltd.	159,342	0.08
24	Nippon Building Fund, Inc.	18,592	0.01
2,400	Nippon Paint Holdings Co. Ltd.	15,550	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI World Catholic Principles UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 101.87%) (continued)		
	Equities: 99.69% (30 June 2025: 99.72%) (continued)		
	Japan: 5.94% (30 June 2025: 5.45%) (continued)		
4,704	Nitto Denko Corp.	91,750	0.05
2,400	Nomura Research Institute Ltd.	67,810	0.04
4,300	Obayashi Corp.	86,172	0.05
1,200	Obic Co. Ltd.	28,227	0.02
2,400	Olympus Corp.	25,089	0.01
900	Osaka Gas Co. Ltd.	30,213	0.02
2,400	Otsuka Corp.	40,956	0.02
14,400	Resona Holdings, Inc.	186,595	0.10
600	Resonac Holdings Corp.	65,344	0.03
2,000	Ryohin Keikaku Co. Ltd.	43,550	0.02
5,600	Sanrio Co. Ltd.	37,902	0.02
2,400	SBI Holdings, Inc.	38,970	0.02
576	SCREEN Holdings Co. Ltd.	63,102	0.03
4,400	Sekisui House Ltd.	91,560	0.05
240	Shimano, Inc.	25,613	0.01
2,400	Shimizu Corp.	37,648	0.02
5,600	Shin-Etsu Chemical Co. Ltd.	241,469	0.13
2,400	Shiseido Co. Ltd.	38,660	0.02
96	SMC Corp.	42,104	0.02
192,000	SoftBank Corp.	245,840	0.13
5,600	Sompo Holdings, Inc.	214,938	0.11
1,700	Sumitomo Metal Mining Co. Ltd.	78,125	0.04
24,500	Sumitomo Mitsui Financial Group, Inc.	956,634	0.51
4,200	Sumitomo Mitsui Trust Group, Inc.	156,526	0.08
3,936	Sumitomo Realty & Development Co. Ltd.	90,599	0.05
4,800	Suzuki Motor Corp.	57,754	0.03
1,100	T&D Holdings, Inc.	32,535	0.02
1,000	Taisei Corp.	87,679	0.05
2,400	Toho Co. Ltd.	19,204	0.01
12,000	Tokio Marine Holdings, Inc.	531,758	0.28
2,976	Tokyo Electron Ltd.	1,412,696	0.75
2,200	Tokyo Gas Co. Ltd.	82,856	0.04
9,600	Toray Industries, Inc.	66,599	0.04
4,800	Yamaha Motor Co. Ltd.	36,268	0.02
1,600	Yokogawa Electric Corp.	55,475	0.03
7,200	Yokohama Financial Group, Inc.	76,751	0.04
		11,211,773	**5.94**
	Jersey: 0.12% (30 June 2025: 0.14%)		
3,024	Amcor Plc	131,090	0.07
720	Aptiv Plc	44,194	0.03
1,488	CVC Capital Partners Plc	21,622	0.01
1,752	Wise Group Plc Class A	21,026	0.01
		217,932	**0.12**
	Luxembourg: 0.11% (30 June 2025: 0.30%)		
1,440	InPost SA	25,370	0.01
240	Millicom International Cellular SA.	21,782	0.01
360	Spotify Technology SA	165,287	0.09
		212,439	**0.11**
	Netherlands: 4.63% (30 June 2025: 3.77%)		
4,008	ABN AMRO Bank NV	170,371	0.09
96	Adyen NV	90,044	0.05

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI World Catholic Principles UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 101.87%) (continued)		
	Equities: 99.69% (30 June 2025: 99.72%) (continued)		
	Netherlands: 4.63% (30 June 2025: 3.77%) (continued)		
552	AerCap Holdings NV	80,471	0.04
1,056	Akzo Nobel NV	71,642	0.04
168	Argenx SE	155,848	0.08
312	ASM International NV	356,886	0.19
2,616	ASML Holding NV	5,148,461	2.73
1,032	ASR Nederland NV	77,919	0.04
456	BE Semiconductor Industries NV	149,677	0.08
5,712	CNH Industrial NV	64,146	0.03
4,248	Davide Campari-Milano NV	26,459	0.02
480	Euronext NV	76,829	0.04
528	Ferrari NV	195,797	0.10
1,680	Ferrovial NV	115,206	0.06
19,752	ING Groep NV	624,853	0.33
25,440	Koninklijke KPN NV	125,533	0.07
864	LyondellBasell Industries NV Class A	45,490	0.03
1,368	Nebius Group NV	377,801	0.20
1,800	NN Group NV	157,761	0.08
8,784	Prosus NV	381,522	0.20
6,672	Universal Music Group NV	139,822	0.08
1,560	Wolters Kluwer NV	100,663	0.05
		8,733,201	**4.63**
	New Zealand: 0.13% (30 June 2025: 0.17%)		
11,832	Auckland International Airport Ltd.	56,200	0.03
5,880	Contact Energy Ltd.	31,173	0.02
2,136	Fisher & Paykel Healthcare Corp. Ltd.	47,399	0.02
6,024	Infratil Ltd.	52,874	0.03
1,128	Xero Ltd.	56,438	0.03
		244,084	**0.13**
	Norway: 0.14% (30 June 2025: 0.23%)		
5,304	DNB Bank ASA	157,960	0.08
1,488	Gjensidige Forsikring ASA	40,270	0.02
5,160	Orkla ASA	54,335	0.03
312	Salmar ASA	14,605	0.01
		267,170	**0.14**
	Portugal: 0.13% (30 June 2025: 0.12%)		
56,400	Banco Comercial Portugues SA Class R	66,738	0.04
19,512	EDP SA	102,193	0.05
2,832	Galp Energia SGPS SA	60,369	0.03
1,056	Jeronimo Martins SGPS SA	20,235	0.01
		249,535	**0.13**
	Singapore: 0.98% (30 June 2025: 0.88%)		
29,505	CapitaLand Ascendas REIT	56,801	0.03
43,200	CapitaLand Integrated Commercial Trust	79,157	0.04
14,100	DBS Group Holdings Ltd.	712,944	0.38
936	Flex Ltd.	151,697	0.08
9,600	Keppel Ltd.	81,198	0.04
21,600	Oversea-Chinese Banking Corp. Ltd.	413,989	0.22
4,800	Singapore Exchange Ltd.	89,363	0.05
8,300	United Overseas Bank Ltd.	255,142	0.14
		1,840,291	**0.98**

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI World Catholic Principles UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 101.87%) (continued)		
	Equities: 99.69% (30 June 2025: 99.72%) (continued)		
	Spain: 1.26% (30 June 2025: 0.73%)		
168	Acciona SA	53,243	0.03
1,176	ACS Actividades de Construccion y Servicios SA	173,039	0.09
2,448	Aena SME SA	74,616	0.04
3,072	Amadeus IT Group SA	179,403	0.09
30,144	Banco de Sabadell SA	106,802	0.06
4,224	Bankinter SA	70,701	0.04
23,616	CaixaBank SA	334,395	0.18
3,144	Cellnex Telecom SA	93,997	0.05
2,326	EDP Renewables SA	37,682	0.02
1,176	EDP Renewables SA - Rights 16/07/2026	2,470	0.00
2,088	Endesa SA	95,201	0.05
40,896	Iberdrola SA	1,021,154	0.54
5,760	Mapfre SA	28,515	0.01
1,920	Naturgy Energy Group SA	60,278	0.03
2,952	Redeia Corp. SA	50,254	0.03
		2,381,750	**1.26**
	Sweden: 1.20% (30 June 2025: 1.46%)		
1,776	AddTech AB Class B	62,649	0.03
2,040	Alfa Laval AB	121,623	0.06
6,744	Assa Abloy AB Class B	238,594	0.13
16,944	Atlas Copco AB Class A	343,410	0.18
9,984	Atlas Copco AB Class B	177,127	0.09
1,176	Beijer Ref AB	17,255	0.01
1,992	Boliden AB	112,545	0.06
4,200	Epiroc AB Class A	115,392	0.06
2,400	Epiroc AB Class B	55,746	0.03
2,616	Fastighets AB Balder	13,980	0.01
432	Industrivarden AB Class A	24,260	0.01
552	Industrivarden AB Class C	30,343	0.02
720	Indutrade AB	14,909	0.01
552	Investment AB Latour Class B	10,979	0.01
864	Lifco AB Class B	28,335	0.01
10,896	Nibe Industrier AB Class B	40,553	0.02
1,272	Sagax AB Class B	20,267	0.01
6,960	Sandvik AB	287,587	0.15
1,800	Securitas AB Class B	29,609	0.02
9,624	Skandinaviska Enskilda Banken AB Class A	191,821	0.10
2,256	Skanska AB Class B	60,420	0.03
3,432	Svenska Cellulosa AB SCA Class B	35,142	0.02
6,864	Svenska Handelsbanken AB Class A	101,136	0.05
3,840	Tele2 AB Class B	66,915	0.04
14,760	Telia Co. AB	71,999	0.04
		2,272,596	**1.20**
	Switzerland: 2.44% (30 June 2025: 2.99%)		
10,536	ABB Ltd.	1,143,948	0.61
600	Avolta AG	40,167	0.02
216	Banque Cantonale Vaudoise	31,705	0.02
72	Belimo Holding AG	81,227	0.04
144	BKW AG	24,332	0.01
1,176	Chubb Ltd.	400,710	0.21
1,200	DSM-Firmenich AG	113,872	0.06

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI World Catholic Principles UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 101.87%) (continued)		
	Equities: 99.69% (30 June 2025: 99.72%) (continued)		
	Switzerland: 2.44% (30 June 2025: 2.99%) (continued)		
24	EMS-Chemie Holding AG	20,619	0.01
408	Garmin Ltd.	96,916	0.05
504	Helvetia Baloise Holding AG	130,338	0.07
1,008	Julius Baer Group Ltd.	87,225	0.05
336	Kuehne + Nagel International AG	81,623	0.04
144	Partners Group Holding AG	118,216	0.06
144	Schindler Holding AG	47,844	0.02
72	Schindler Holding AG	22,940	0.01
1,080	SGS SA	125,482	0.07
1,032	Sika AG	213,339	0.11
312	Sonova Holding AG	74,303	0.04
696	Straumann Holding AG	91,807	0.05
72	Swatch Group AG/The	17,638	0.01
192	Swiss Life Holding AG	211,749	0.11
552	Swiss Prime Site AG	90,263	0.05
2,016	Swiss Re AG	321,158	0.17
168	Swisscom AG	129,859	0.07
168	VAT Group AG	147,083	0.08
1,008	Zurich Insurance Group AG	748,037	0.40
		4,612,400	**2.44**
	United Kingdom: 1.85% (30 June 2025: 3.42%)		
6,672	3i Group Plc	220,146	0.12
1,608	Admiral Group Plc	75,978	0.04
1,248	Antofagasta Plc	63,275	0.03
20,400	Aviva Plc	176,047	0.09
2,040	Bunzl Plc	71,210	0.04
15,912	Centrica Plc	36,082	0.02
11,448	Compass Group Plc	369,770	0.20
1,440	Endeavour Mining Plc	70,792	0.04
936	Halma Plc	48,872	0.03
8,664	Informa Plc	103,977	0.05
10,656	Kingfisher Plc	40,053	0.02
5,232	Land Securities Group Plc	45,207	0.02
33,912	Legal & General Group Plc	128,728	0.07
3,000	London Stock Exchange Group Plc	324,990	0.17
15,960	M&G Plc	71,217	0.04
3,048	Pearson Plc	48,384	0.02
16,800	Prudential Plc	223,647	0.12
11,928	RELX Plc	374,572	0.20
2,760	Royalty Pharma Plc Class A	154,753	0.08
6,384	Sage Group Plc/The	69,141	0.04
5,184	Schroders Plc	40,423	0.02
7,872	Segro Plc	91,442	0.05
1,848	Severn Trent Plc	72,503	0.04
8,160	SSE Plc	263,828	0.14
5,184	Standard Life Plc	57,314	0.03
2,760	TechnipFMC Plc	182,988	0.10
2,472	United Utilities Group Plc	42,948	0.02
1,608	Verisure Plc	17,943	0.01
		3,486,230	**1.85**

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI World Catholic Principles UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 101.87%) (continued)		
	Equities: 99.69% (30 June 2025: 99.72%) (continued)		
	United States of America: 64.81% (30 June 2025: 63.39%)		
2,712	Adobe, Inc.	556,014	0.29
10,944	Advanced Micro Devices, Inc.	6,357,479	3.37
1,176	Affirm Holdings, Inc.	95,903	0.05
3,576	American Express Co.	1,209,582	0.64
1,848	American International Group, Inc.	137,731	0.07
3,096	American Tower Corp.	506,413	0.27
648	American Water Works Co., Inc.	85,264	0.05
312	Ameriprise Financial, Inc.	143,133	0.08
792	AMETEK, Inc.	191,616	0.10
1,776	Annaly Capital Management, Inc.	39,711	0.02
2,808	Apollo Global Management, Inc.	332,214	0.18
5,352	Applied Materials, Inc.	3,869,496	2.05
768	AppLovin Corp. Class A	395,697	0.21
1,416	Ares Management Corp. Class A	157,615	0.08
2,688	Arista Networks, Inc.	456,637	0.24
888	Arthur J Gallagher & Co.	203,858	0.11
1,104	Atlassian Corp. Class A	85,880	0.05
1,440	Autodesk, Inc.	279,965	0.15
2,712	Automatic Data Processing, Inc.	607,352	0.32
57	AutoZone, Inc.	182,169	0.10
936	AvalonBay Communities, Inc.	176,614	0.09
480	Avery Dennison Corp.	77,928	0.04
504	Axon Enterprise, Inc.	282,547	0.15
6,624	Baker Hughes Co.	367,632	0.19
1,272	Ball Corp.	79,373	0.04
4,608	Bank of New York Mellon Corp./The	666,363	0.35
504	Blackrock, Inc.	484,626	0.26
3,120	Blackstone, Inc.	367,130	0.19
2,640	Booking Holdings, Inc.	470,554	0.25
30,264	Broadcom, Inc.	11,432,226	6.06
792	Broadridge Financial Solutions, Inc.	108,464	0.06
984	Brown & Brown, Inc.	63,124	0.03
168	Burlington Stores, Inc.	53,222	0.03
1,872	Cadence Design Systems, Inc.	702,599	0.37
1,512	Capital One Financial Corp.	303,337	0.16
288	Carlisle Cos., Inc.	104,472	0.06
768	Carlyle Group, Inc./The	32,340	0.02
2,112	Carvana Co.	139,012	0.07
696	Cboe Global Markets, Inc.	168,898	0.09
1,992	CBRE Group, Inc. Class A	268,302	0.14
432	CDW Corp.	60,756	0.03
768	CH Robinson Worldwide, Inc.	144,645	0.08
5,520	Charles Schwab Corp./The	509,330	0.27
936	Ciena Corp.	459,164	0.24
552	Cincinnati Financial Corp.	102,197	0.05
1,368	Citizens Financial Group, Inc.	95,856	0.05
792	Clorox Co./The	75,588	0.04
1,224	CME Group, Inc.	270,296	0.14
3,480	Coeur Mining, Inc.	56,794	0.03
672	Coinbase Global, Inc. Class A	98,240	0.05
12,072	Comcast Corp. Class A	296,368	0.16

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI World Catholic Principles UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 101.87%) (continued)		
	Equities: 99.69% (30 June 2025: 99.72%) (continued)		
	United States of America: 64.81% (30 June 2025: 63.39%) (continued)		
240	Comfort Systems USA, Inc.	475,668	0.25
1,224	Consolidated Edison, Inc.	135,411	0.07
1,032	Constellation Energy Corp.	256,318	0.14
3,072	Copart, Inc.	86,600	0.05
720	Corebridge Financial, Inc.	20,614	0.01
216	Corpay, Inc.	71,986	0.04
1,392	CoStar Group, Inc.	39,421	0.02
1,488	Costco Wholesale Corp.	1,391,979	0.74
2,976	Crown Castle, Inc.	225,372	0.12
2,088	Datadog, Inc. Class A	543,632	0.29
960	Deckers Outdoor Corp.	95,318	0.05
624	Deere & Co.	395,822	0.21
1,008	Dell Technologies, Inc. Class C	434,912	0.23
1,296	Dexcom, Inc.	87,286	0.05
168	Dick's Sporting Goods, Inc.	38,104	0.02
888	Dover Corp.	199,161	0.11
1,800	DR Horton, Inc.	293,184	0.16
1,104	eBay, Inc.	123,372	0.07
1,704	Ecolab, Inc.	474,751	0.25
3,936	Edwards Lifesciences Corp.	356,051	0.19
1,512	Electronic Arts, Inc.	310,020	0.16
1,464	Elevance Health, Inc.	566,173	0.30
288	EMCOR Group, Inc.	239,005	0.13
1,896	Emerson Electric Co.	271,412	0.14
528	Equifax, Inc.	83,804	0.04
1,440	Equity Residential	97,819	0.05
288	Essex Property Trust, Inc.	83,978	0.04
840	Estee Lauder Cos., Inc./The Class A	66,318	0.04
1,080	Everpure, Inc. Class A	85,093	0.05
2,568	Eversource Energy	185,589	0.10
6,888	Exelon Corp.	321,119	0.17
504	Expedia Group, Inc.	128,964	0.07
888	Expeditors International of Washington, Inc.	144,726	0.08
360	F5, Inc.	149,746	0.08
144	Fair Isaac Corp.	172,048	0.09
3,984	Fastenal Co.	191,352	0.10
1,296	Ferguson Enterprises, Inc.	307,580	0.16
936	Fidelity National Financial, Inc.	44,142	0.02
1,752	Fidelity National Information Services, Inc.	68,118	0.04
6,096	Fifth Third Bancorp	343,632	0.18
24	First Citizens BancShares, Inc. Class A	49,939	0.03
1,320	Fiserv, Inc.	64,746	0.03
3,168	Fortinet, Inc.	486,668	0.26
1,968	Fortive Corp.	120,225	0.06
1,800	GE Vernova, Inc.	2,114,748	1.12
1,872	Gen Digital, Inc.	46,594	0.02
912	Genuine Parts Co.	107,598	0.06
768	Global Payments, Inc.	55,726	0.03
1,128	Graco, Inc.	85,288	0.05
2,160	Halliburton Co.	73,332	0.04
1,800	Hartford Insurance Group, Inc./The	238,536	0.13

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI World Catholic Principles UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 101.87%) (continued)		
	Equities: 99.69% (30 June 2025: 99.72%) (continued)		
	United States of America: 64.81% (30 June 2025: 63.39%) (continued)		
480	Hershey Co./The	84,216	0.04
8,928	Hewlett Packard Enterprise Co.	402,742	0.21
1,386	HOLOGIC, Inc.	14	0.00
6,696	Home Depot, Inc./The	2,361,545	1.25
6,264	HP, Inc.	137,432	0.07
360	Hubbell, Inc.	188,352	0.10
792	Humana, Inc.	314,598	0.17
6,936	Huntington Bancshares, Inc.	122,975	0.07
480	IDEX Corp.	108,936	0.06
528	IDEXX Laboratories, Inc.	277,960	0.15
912	Illinois Tool Works, Inc.	246,669	0.13
1,080	Incyte Corp.	122,429	0.06
2,568	Ingersoll Rand, Inc.	210,550	0.11
888	Insmed, Inc.	94,679	0.05
216	Insulet Corp.	32,886	0.02
29,544	Intel Corp.	4,125,229	2.19
1,392	Interactive Brokers Group, Inc. Class A	121,160	0.06
3,840	Intercontinental Exchange, Inc.	472,742	0.25
840	International Flavors & Fragrances, Inc.	66,545	0.04
3,288	International Paper Co.	125,273	0.07
1,872	Intuit, Inc.	488,592	0.26
1,752	Invitation Homes, Inc.	52,928	0.03
1,152	IonQ, Inc.	61,356	0.03
1,152	IQVIA Holdings, Inc.	222,589	0.12
1,992	Iron Mountain, Inc.	251,610	0.13
8,832	Keurig Dr Pepper, Inc.	289,071	0.15
3,096	KeyCorp	71,363	0.04
1,152	Keysight Technologies, Inc.	403,281	0.21
1,656	Kimco Realty Corp.	41,980	0.02
4,320	KLA Corp.	1,303,387	0.69
552	Labcorp Holdings, Inc.	154,560	0.08
8,400	Lam Research Corp.	3,639,972	1.93
648	Liberty Media Corp.-Liberty Formula One Class C	61,651	0.03
384	Live Nation Entertainment, Inc.	70,314	0.04
3,768	Lowe's Cos., Inc.	830,806	0.44
192	LPL Financial Holdings, Inc.	54,083	0.03
696	Lululemon Athletica, Inc.	79,469	0.04
504	M&T Bank Corp.	119,957	0.06
24	Markel Group, Inc.	46,872	0.02
1,248	Marsh & McLennan Cos., Inc.	208,004	0.11
408	Martin Marietta Materials, Inc.	235,294	0.12
5,736	Marvell Technology, Inc.	1,708,697	0.91
768	Masco Corp.	62,492	0.03
264	MasTec, Inc.	109,840	0.06
2,760	Mastercard, Inc. Class A	1,417,536	0.75
120	MercadoLibre, Inc.	203,687	0.11
3,720	MetLife, Inc.	314,749	0.17
144	Mettler-Toledo International, Inc.	183,961	0.10
504	Mid-America Apartment Communities, Inc.	70,026	0.04
504	MongoDB, Inc.	169,294	0.09
168	Monolithic Power Systems, Inc.	232,236	0.12

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI World Catholic Principles UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 101.87%) (continued)		
	Equities: 99.69% (30 June 2025: 99.72%) (continued)		
	United States of America: 64.81% (30 June 2025: 63.39%) (continued)		
2,424	Monster Beverage Corp.	232,995	0.12
1,008	Moody's Corp.	456,543	0.24
3,072	Nasdaq, Inc.	242,135	0.13
456	Natera, Inc.	123,781	0.07
1,344	NetApp, Inc.	207,997	0.11
14,280	Netflix, Inc.	1,019,592	0.54
192	Nordson Corp.	57,924	0.03
552	Northern Trust Corp.	95,960	0.05
1,488	Nucor Corp.	331,452	0.18
128,712	NVIDIA Corp.	25,753,984	13.65
10	NVR, Inc.	68,134	0.04
1,080	Okta, Inc.	147,366	0.08
4,248	ONEOK, Inc.	369,321	0.20
1,272	Otis Worldwide Corp.	91,075	0.05
2,208	PACCAR, Inc.	265,225	0.14
264	Packaging Corp. of America	62,906	0.03
5,472	Palo Alto Networks, Inc.	1,866,061	0.99
2,184	Paychex, Inc.	214,753	0.11
5,760	PayPal Holdings, Inc.	248,717	0.13
384	Pinnacle Financial Partners, Inc.	38,738	0.02
2,712	PNC Financial Services Group, Inc./The	667,749	0.35
1,392	Principal Financial Group, Inc.	150,030	0.08
2,952	Progressive Corp./The	644,864	0.34
6,240	Prologis, Inc.	845,333	0.45
2,376	Prudential Financial, Inc.	256,442	0.14
792	PTC, Inc.	89,979	0.05
3,360	Public Service Enterprise Group, Inc.	272,698	0.14
528	Public Storage	168,068	0.09
1,344	PulteGroup, Inc.	184,410	0.10
3,600	QUALCOMM, Inc.	665,244	0.35
1,176	Raymond James Financial, Inc.	178,787	0.09
3,192	Realty Income Corp.	197,776	0.10
408	Reddit, Inc. Class A	70,821	0.04
1,176	Regency Centers Corp.	93,774	0.05
5,808	Regions Financial Corp.	175,402	0.09
168	Reliance, Inc.	62,765	0.03
480	ResMed, Inc.	93,542	0.05
2,232	Rocket Cos., Inc. Class A	35,154	0.02
744	Rockwell Automation, Inc.	368,340	0.20
360	Roper Technologies, Inc.	121,820	0.06
1,056	Ross Stores, Inc.	224,770	0.12
432	RPM International, Inc.	48,017	0.03
2,040	S&P Global, Inc.	830,810	0.44
2,400	Samsara, Inc. Class A	77,832	0.04
720	SBA Communications Corp.	127,051	0.07
7,128	ServiceNow, Inc.	707,668	0.38
1,104	Simon Property Group, Inc.	246,910	0.13
192	Snap-on, Inc.	77,261	0.04
5,424	SoFi Technologies, Inc.	97,252	0.05
888	SS&C Technologies Holdings, Inc.	55,100	0.03
1,896	State Street Corp.	321,562	0.17

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI World Catholic Principles UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 101.87%) (continued)		
	Equities: 99.69% (30 June 2025: 99.72%) (continued)		
	United States of America: 64.81% (30 June 2025: 63.39%) (continued)		
936	Steel Dynamics, Inc.	214,775	0.11
648	Strategy, Inc.	56,331	0.03
2,328	Stryker Corp.	732,948	0.39
456	Sun Communities, Inc.	54,679	0.03
2,328	Synchrony Financial	177,044	0.09
1,224	Synopsys, Inc.	545,990	0.29
3,216	Sysco Corp.	268,793	0.14
1,488	T Rowe Price Group, Inc.	169,171	0.09
528	Teradyne, Inc.	255,468	0.14
2,784	TJX Cos., Inc./The	421,776	0.22
1,608	Toast, Inc. Class A	44,735	0.02
3,528	Tractor Supply Co.	111,520	0.06
384	Tradeweb Markets, Inc. Class A	38,269	0.02
480	TransUnion	34,627	0.02
1,440	Travelers Cos., Inc./The	475,373	0.25
4,176	Truist Financial Corp.	208,048	0.11
960	Twilio, Inc. Class A	198,077	0.11
288	Tyler Technologies, Inc.	84,228	0.04
288	Ulta Beauty, Inc.	129,882	0.07
432	United Rentals, Inc.	489,408	0.26
10,464	US Bancorp	632,026	0.34
1,008	Valero Energy Corp.	262,524	0.14
984	Veeva Systems, Inc. Class A	174,630	0.09
1,656	Veralto Corp.	146,854	0.08
864	Verisk Analytics, Inc.	155,114	0.08
11,328	Visa, Inc. Class A	3,886,524	2.06
432	Vulcan Materials Co.	127,444	0.07
720	W R Berkley Corp.	50,782	0.03
672	Waters Corp.	252,027	0.13
96	Watsco, Inc.	40,006	0.02
576	Westinghouse Air Brake Technologies Corp.	155,290	0.08
792	Williams-Sonoma, Inc.	184,615	0.10
1,440	Workday, Inc. Class A	176,285	0.09
504	WP Carey, Inc.	36,036	0.02
288	WW Grainger, Inc.	391,795	0.21
1,632	Xylem, Inc.	192,919	0.10
648	Zimmer Biomet Holdings, Inc.	55,786	0.03
2,832	Zoetis, Inc.	203,508	0.11
792	Zoom Communications, Inc.	68,358	0.04
672	Zscaler, Inc.	94,853	0.05
		122,287,723	**64.81**
	Total Equities	**188,103,772**	**99.69**

The accompanying notes are an integral part of the annual financial statements.

Franklin MSCI World Catholic Principles UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2025: 101.87%) (continued)		
	Short Term Investments: Nil (30 June 2025: 2.15%)		
	Ireland: Nil (30 June 2025: 2.15%)		
	Collective Investment Schemes: 0.12% (30 June 2025: Nil)		
	Ireland: 0.12% (30 June 2025: Nil)		
236,504	BlackRock ICS US Treasury Fund	236,504	0.12
		236,504	**0.12**
	Total Collective Investment Schemes	**236,504**	**0.12**
	Total Transferable Securities	**188,340,276**	**99.81**

Financial Derivative Instruments: (0.00%) (30 June 2025: 0.01%)

Futures Contracts: (0.00)% (30 June 2025: 0.01%)*

Notional Amount USD	Average Cost Price USD		Unrealised Loss USD	% of Net Assets
479,340	15,845	3 of MSCI World Index Long Futures Contracts Expiring September 2026	(3,990)	(0.00)
		Net unrealised loss on futures contracts	(3,990)	(0.00)
		Total Financial Derivative Instruments	(3,990)	(0.00)

	Fair Value USD	% of Net Assets
Portfolio of Investments	188,336,286	99.81
Other Net Assets	352,364	0.19
Net Assets	188,688,650	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.79
Other Current Assets	0.21
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is USD 40,589.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin S&P 500 Communication Services UCITS ETF*

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.97%		
	Equities: 99.97%		
	United States of America: 99.97%		
569	Alphabet, Inc. Class C	201,045	14.51
706	Alphabet, Inc. Class A	252,303	18.20
3,798	AT&T, Inc.	78,619	5.67
46	Charter Communications, Inc. Class A	6,542	0.47
1,950	Comcast Corp. Class A	47,873	3.45
75	EchoStar Corp. Class A	7,613	0.55
123	Electronic Arts, Inc.	25,220	1.82
109	Fox Corp. Class A	5,685	0.41
76	Fox Corp. Class B	3,560	0.26
87	Live Nation Entertainment, Inc.	15,931	1.15
453	Meta Platforms, Inc. Class A	255,170	18.41
2,302	Netflix, Inc.	164,363	11.86
199	News Corp. Class A	4,941	0.36
69	News Corp. Class B	1,936	0.14
156	Omnicom Group, Inc.	11,361	0.82
177	Paramount Skydance Corp. Class B	1,745	0.13
95	Take-Two Interactive Software, Inc.	23,748	1.71
34	TKO Group Holdings, Inc.	6,845	0.49
254	T-Mobile US, Inc.	42,603	3.07
233	Trade Desk, Inc./The Class A	4,213	0.30
2,283	Verizon Communications, Inc.	96,662	6.98
950	Walt Disney Co./The	91,437	6.60
1,355	Warner Bros Discovery, Inc.	36,124	2.61
		1,385,539	**99.97**
	Total Equities	**1,385,539**	**99.97**
	Total Transferable Securities	**1,385,539**	**99.97**

	Fair Value USD	% of Net Assets
Portfolio of Investments	1,385,539	99.97
Other Net Assets	401	0.03
Net Assets	1,385,940	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.95
Other Current Assets	0.05
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

* The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin S&P 500 Consumer Discretionary UCITS ETF*

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.98%		
	Equities: 99.98%		
	Bermuda: 0.94%		
782	Carnival Corp. Ltd.	22,342	0.74
278	Norwegian Cruise Line Holdings Ltd.	5,868	0.20
		28,210	**0.94**
	Jersey: 0.26%		
129	Aptiv Plc	7,918	0.26
		7,918	**0.26**
	Liberia: 1.60%		
151	Royal Caribbean Cruises Ltd.	47,947	1.60
		47,947	**1.60**
	Switzerland: 0.78%		
99	Garmin Ltd.	23,517	0.78
		23,517	**0.78**
	United States of America: 96.40%		
254	Airbnb, Inc. Class A	36,347	1.21
3,845	Amazon.com, Inc.	916,417	30.49
10	AutoZone, Inc.	31,959	1.06
120	Best Buy Co., Inc.	9,106	0.30
470	Booking Holdings, Inc.	83,773	2.79
436	Carvana Co.	28,697	0.95
780	Chipotle Mexican Grill, Inc.	26,520	0.88
70	Darden Restaurants, Inc.	14,421	0.48
86	Deckers Outdoor Corp.	8,539	0.28
19	Domino's Pizza, Inc.	5,625	0.19
230	DoorDash, Inc. Class A	42,442	1.41
160	DR Horton, Inc.	26,061	0.87
269	eBay, Inc.	30,061	1.00
69	Expedia Group, Inc.	17,656	0.59
2,382	Ford Motor Co.	33,110	1.10
549	General Motors Co.	42,317	1.41
83	Genuine Parts Co.	9,792	0.33
82	Hasbro, Inc.	6,772	0.23
138	Hilton Worldwide Holdings, Inc.	45,603	1.52
606	Home Depot, Inc./The	213,724	7.11
182	Las Vegas Sands Corp.	8,407	0.28
130	Lennar Corp. Class A	11,764	0.39
341	Lowe's Cos., Inc.	75,187	2.50
64	Lululemon Athletica, Inc.	7,308	0.24
133	Marriott International, Inc. Class A	49,288	1.64
432	McDonald's Corp.	116,774	3.89
116	MGM Resorts International	5,546	0.18
729	NIKE, Inc. Class B	29,925	1.00
2	NVR, Inc.	13,627	0.45
503	O'Reilly Automotive, Inc.	46,321	1.54
115	PulteGroup, Inc.	15,779	0.53
24	Ralph Lauren Corp.	9,634	0.32
196	Ross Stores, Inc.	41,719	1.39
693	Starbucks Corp.	70,818	2.36
122	Tapestry, Inc.	17,858	0.59
1,370	Tesla, Inc.	576,222	19.17
673	TJX Cos., Inc./The	101,959	3.39
319	Tractor Supply Co.	10,084	0.34

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P 500 Consumer Discretionary UCITS ETF* (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.98% (continued)		
	Equities: 99.98% (continued)		
	United States of America: 96.40% (continued)		
26	Ulta Beauty, Inc.	11,725	0.39
72	Williams-Sonoma, Inc.	16,783	0.56
51	Wynn Resorts Ltd.	4,952	0.16
167	Yum! Brands, Inc.	26,697	0.89
		2,897,319	**96.40**
	Total Equities	**3,004,911**	**99.98**
	Total Transferable Securities	**3,004,911**	**99.98**

	Fair Value USD	% of Net Assets
Portfolio of Investments	3,004,911	99.98
Other Net Assets	718	0.02
Net Assets	3,005,629	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.97
Other Current Assets	0.03
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

* The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin S&P 500 Financials UCITS ETF*

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89%		
	Equities: 99.89%		
	Bermuda: 0.78%		
71	Arch Capital Group Ltd.	6,891	0.44
8	Everest Group Ltd.	2,858	0.19
90	Invesco Ltd.	2,375	0.15
		12,124	**0.78**
	Ireland: 1.25%		
44	Aon Plc Class A	14,594	0.93
19	Willis Towers Watson Plc	4,966	0.32
		19,560	**1.25**
	Switzerland: 1.62%		
74	Chubb Ltd.	25,215	1.62
		25,215	**1.62**
	United States of America: 96.24%		
93	Aflac, Inc.	10,904	0.70
53	Allstate Corp./The	12,611	0.81
109	American Express Co.	36,869	2.37
109	American International Group, Inc.	8,124	0.52
18	Ameriprise Financial, Inc.	8,258	0.53
94	Apollo Global Management, Inc.	11,121	0.71
44	Ares Management Corp. Class A	4,898	0.32
53	Arthur J Gallagher & Co.	12,167	0.78
10	Assurant, Inc.	2,685	0.17
1,340	Bank of America Corp.	76,353	4.90
141	Bank of New York Mellon Corp./The	20,390	1.31
376	Berkshire Hathaway, Inc. Class B	188,147	12.08
30	Blackrock, Inc.	28,847	1.85
152	Blackstone, Inc.	17,886	1.15
111	Block, Inc.	8,436	0.54
60	Brown & Brown, Inc.	3,849	0.25
128	Capital One Financial Corp.	25,679	1.65
21	Cboe Global Markets, Inc.	5,096	0.33
336	Charles Schwab Corp./The	31,003	1.99
32	Cincinnati Financial Corp.	5,924	0.38
350	Citigroup, Inc.	48,986	3.15
86	Citizens Financial Group, Inc.	6,026	0.39
74	CME Group, Inc.	16,341	1.05
46	Coinbase Global, Inc. Class A	6,725	0.43
13	Corpay, Inc.	4,332	0.28
5	Erie Indemnity Co. Class A	1,199	0.08
7	FactSet Research Systems, Inc.	1,611	0.10
105	Fidelity National Information Services, Inc.	4,082	0.26
186	Fifth Third Bancorp	10,485	0.67
109	Fiserv, Inc.	5,346	0.34
62	Franklin Resources, Inc.	2,063	0.13
48	Global Payments, Inc.	3,483	0.22
16	Globe Life, Inc.	2,859	0.18
61	Goldman Sachs Group, Inc./The	61,694	3.96
57	Hartford Insurance Group, Inc./The	7,554	0.49
413	Huntington Bancshares, Inc.	7,322	0.47
91	Interactive Brokers Group, Inc. Class A	7,921	0.51
116	Intercontinental Exchange, Inc.	14,281	0.92
15	Jack Henry & Associates, Inc.	2,066	0.13

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P 500 Financials UCITS ETF* (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (continued)		
	Equities: 99.89% (continued)		
	United States of America: 96.24% (continued)		
550	JPMorgan Chase & Co.	180,031	11.56
191	KeyCorp	4,403	0.28
142	KKR & Co., Inc.	13,033	0.84
34	Loews Corp.	3,849	0.25
30	M&T Bank Corp.	7,140	0.46
99	Marsh & McLennan Cos., Inc.	16,500	1.06
166	Mastercard, Inc. Class A	85,258	5.48
110	MetLife, Inc.	9,307	0.60
31	Moody's Corp.	14,041	0.90
246	Morgan Stanley	51,424	3.30
15	MSCI, Inc.	8,401	0.54
91	Nasdaq, Inc.	7,173	0.46
38	Northern Trust Corp.	6,606	0.42
181	PayPal Holdings, Inc.	7,816	0.50
82	PNC Financial Services Group, Inc./The	20,190	1.30
40	Principal Financial Group, Inc.	4,311	0.28
120	Progressive Corp./The	26,214	1.68
71	Prudential Financial, Inc.	7,663	0.49
36	Raymond James Financial, Inc.	5,473	0.35
176	Regions Financial Corp.	5,315	0.34
162	Robinhood Markets, Inc. Class A	16,245	1.04
62	S&P Global, Inc.	25,250	1.62
57	State Street Corp.	9,667	0.62
69	Synchrony Financial	5,247	0.34
44	T Rowe Price Group, Inc.	5,002	0.32
44	Travelers Cos., Inc./The	14,525	0.93
257	Truist Financial Corp.	12,804	0.82
319	US Bancorp	19,268	1.24
341	Visa, Inc. Class A	116,994	7.51
61	W R Berkley Corp.	4,302	0.28
627	Wells Fargo & Co.	51,815	3.33
		1,498,890	**96.24**
	Total Equities	**1,555,789**	**99.89**
	Total Transferable Securities	**1,555,789**	**99.89**

	Fair Value USD	% of Net Assets
Portfolio of Investments	1,555,789	99.89
Other Net Assets	1,661	0.11
Net Assets	1,557,450	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.89
Other Current Assets	0.11
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

* The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin S&P 500 Information Technology UCITS ETF*

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.99%		
	Equities: 99.99%		
	Ireland: 1.44%		
72	Accenture Plc Class A	8,959	0.32
26	Seagate Technology Holdings Plc	25,090	0.88
34	TE Connectivity Plc	6,855	0.24
		40,904	**1.44**
	Netherlands: 0.29%		
29	NXP Semiconductors NV	8,150	0.29
		8,150	**0.29**
	Singapore: 0.23%		
41	Flex Ltd	6,645	0.23
		6,645	**0.23**
	United States of America: 98.03%		
47	Adobe, Inc.	9,636	0.34
190	Advanced Micro Devices, Inc.	110,373	3.88
17	Akamai Technologies, Inc.	2,010	0.07
143	Amphenol Corp. Class A	25,214	0.89
57	Analog Devices, Inc.	22,639	0.80
1,666	Apple, Inc.	482,074	16.96
93	Applied Materials, Inc.	67,239	2.37
31	AppLovin Corp. Class A	15,972	0.56
121	Arista Networks, Inc.	20,555	0.72
25	Autodesk, Inc.	4,860	0.17
552	Broadcom, Inc.	208,518	7.34
32	Cadence Design Systems, Inc.	12,010	0.42
15	CDW Corp.	2,110	0.07
16	Ciena Corp.	7,849	0.28
461	Cisco Systems, Inc.	54,149	1.91
54	Cognizant Technology Solutions Corp. Class A	2,091	0.07
23	Coherent Corp.	9,073	0.32
91	Corning, Inc.	23,244	0.82
30	Crowdstrike Holdings, Inc. Class A	22,894	0.81
39	Datadog, Inc. Class A	10,154	0.36
34	Dell Technologies, Inc. Class C	14,670	0.52
7	F5, Inc.	2,912	0.10
3	Fair Isaac Corp.	3,584	0.13
13	First Solar, Inc.	3,067	0.11
73	Fortinet, Inc.	11,214	0.39
8	Gartner, Inc.	1,037	0.04
66	Gen Digital, Inc.	1,643	0.06
16	GoDaddy, Inc. Class A	1,358	0.05
155	Hewlett Packard Enterprise Co.	6,992	0.25
110	HP, Inc.	2,413	0.08
551	Intel Corp.	76,936	2.71
110	International Business Machines Corp.	30,933	1.09
32	Intuit, Inc.	8,352	0.29
12	Jabil, Inc.	4,626	0.16
20	Keysight Technologies, Inc.	7,001	0.25
152	KLA Corp.	45,860	1.61
146	Lam Research Corp.	63,266	2.23
9	Lumentum Holdings, Inc.	7,723	0.27
102	Marvell Technology, Inc.	30,385	1.07
63	Microchip Technology, Inc.	5,746	0.20

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P 500 Information Technology UCITS ETF* (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.99% (continued)		
	Equities: 99.99% (continued)		
	United States of America: 98.03% (continued)		
132	Micron Technology, Inc.	152,366	5.36
866	Microsoft Corp.	323,035	11.37
6	Monolithic Power Systems, Inc.	8,294	0.29
19	Motorola Solutions, Inc.	7,890	0.28
23	NetApp, Inc.	3,559	0.12
2,806	NVIDIA Corp.	561,453	19.76
46	ON Semiconductor Corp.	4,349	0.15
198	Oracle Corp.	29,017	1.02
268	Palantir Technologies, Inc. Class A	31,268	1.10
95	Palo Alto Networks, Inc.	32,397	1.14
14	PTC, Inc.	1,591	0.06
25	Qnity Electronics, Inc.	4,083	0.14
123	QUALCOMM, Inc.	22,729	0.80
12	Roper Technologies, Inc.	4,061	0.14
95	Salesforce, Inc.	14,883	0.52
17	Sandisk Corp.	38,653	1.36
120	ServiceNow, Inc.	11,914	0.42
17	Skyworks Solutions, Inc.	1,153	0.04
61	Super Micro Computer, Inc.	1,789	0.06
22	Synopsys, Inc.	9,814	0.34
5	Teledyne Technologies, Inc.	3,334	0.12
18	Teradyne, Inc.	8,709	0.31
106	Texas Instruments, Inc.	31,595	1.11
29	Trimble, Inc.	1,484	0.05
5	Tyler Technologies, Inc.	1,462	0.05
10	VeriSign, Inc.	2,516	0.09
40	Western Digital Corp.	25,549	0.90
24	Workday, Inc. Class A	2,938	0.10
6	Zebra Technologies Corp. Class A	1,580	0.06
		2,785,847	**98.03**
	Total Equities	**2,841,546**	**99.99**
	Total Transferable Securities	**2,841,546**	**99.99**

	Fair Value USD	% of Net Assets
Portfolio of Investments	2,841,546	99.99
Other Net Assets	326	0.01
Net Assets	2,841,872	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.98
Other Current Assets	0.02
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

* The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin S&P 500 Paris Aligned Climate UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.94% (30 June 2025: 99.91%)		
	Equities: 99.78% (30 June 2025: 99.91%)		
	Bermuda: 0.05% (30 June 2025: 0.10%)		
6,156	Carnival Corp. Ltd.	175,877	0.05
		175,877	**0.05**
	Ireland: 1.97% (30 June 2025: 2.01%)		
7,524	Accenture Plc Class A	936,286	0.27
684	Aon Plc Class A	226,876	0.06
3,192	CRH Plc	341,544	0.10
3,762	Eaton Corp. Plc	1,603,063	0.46
20,634	Medtronic Plc	1,614,198	0.46
1,254	Seagate Technology Holdings Plc	1,210,110	0.34
3,420	Smurfit Westrock Plc	158,209	0.05
3,306	TE Connectivity Plc	666,523	0.19
570	Willis Towers Watson Plc	148,981	0.04
		6,905,790	**1.97**
	Jersey: 0.07% (30 June 2025: 0.16%)		
5,358	Amcor Plc	232,269	0.07
		232,269	**0.07**
	Liberia: 0.09% (30 June 2025: 0.10%)		
1,026	Royal Caribbean Cruises Ltd.	325,786	0.09
		325,786	**0.09**
	Netherlands: 0.19% (30 June 2025: Nil)		
2,394	NXP Semiconductors NV	672,786	0.19
		672,786	**0.19**
	Panama: Nil (30 June 2025: 0.05%)		
	Switzerland: 0.02% (30 June 2025: 0.26%)		
342	Garmin Ltd.	81,239	0.02
		81,239	**0.02**
	United States of America: 97.39% (30 June 2025: 97.23%)		
21,204	Abbott Laboratories	1,924,051	0.55
38,760	AbbVie, Inc.	9,753,566	2.78
6,954	Adobe, Inc.	1,425,709	0.41
16,872	Advanced Micro Devices, Inc.	9,801,114	2.79
3,876	Agilent Technologies, Inc.	514,849	0.15
2,850	Akamai Technologies, Inc.	336,899	0.10
570	Albemarle Corp.	76,967	0.02
1,254	Alexandria Real Estate Equities, Inc.	66,274	0.02
27,702	Alphabet, Inc. Class C	9,787,948	2.79
34,428	Alphabet, Inc. Class A	12,303,534	3.50
29,298	Amazon.com, Inc.	6,982,885	1.99
6,156	American Express Co.	2,082,267	0.59
684	American Water Works Co., Inc.	90,001	0.03
2,394	Amgen, Inc.	866,915	0.25
5,814	Analog Devices, Inc.	2,309,146	0.66
57,228	Apple, Inc.	16,559,494	4.72
2,394	Arthur J Gallagher & Co.	549,591	0.16
220,248	AT&T, Inc.	4,559,134	1.30
3,876	Autodesk, Inc.	753,572	0.21
9,462	Automatic Data Processing, Inc.	2,119,015	0.60
72	AutoZone, Inc.	230,108	0.07
912	AvalonBay Communities, Inc.	172,085	0.05
456	Axon Enterprise, Inc.	255,638	0.07

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P 500 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.94% (30 June 2025: 99.91%) (continued)		
	Equities: 99.78% (30 June 2025: 99.91%) (continued)		
	United States of America: 97.39% (30 June 2025: 97.23%) (continued)		
2,850	Ball Corp.	177,840	0.05
3,534	Becton Dickinson & Co.	534,800	0.15
1,368	Biogen, Inc.	295,570	0.08
4,468	Booking Holdings, Inc.	796,376	0.23
9,234	Boston Scientific Corp.	394,107	0.11
42,408	Bristol-Myers Squibb Co.	2,443,549	0.70
10,716	Broadcom, Inc.	4,047,969	1.15
3,762	Broadridge Financial Solutions, Inc.	515,206	0.15
912	BXP, Inc.	60,475	0.02
2,280	Cadence Design Systems, Inc.	855,730	0.24
4,104	Cardinal Health, Inc.	974,946	0.28
684	Cboe Global Markets, Inc.	165,986	0.05
2,850	CBRE Group, Inc. Class A	383,867	0.11
3,648	Cencora, Inc.	1,032,311	0.29
9,690	Chipotle Mexican Grill, Inc.	329,460	0.09
6,156	Church & Dwight Co., Inc.	596,393	0.17
2,736	Cintas Corp.	465,339	0.13
77,634	Cisco Systems, Inc.	9,118,890	2.60
1,596	Clorox Co./The	152,322	0.04
4,788	CME Group, Inc.	1,057,334	0.30
31,122	Coca-Cola Co./The	2,529,285	0.72
3,762	Colgate-Palmolive Co.	344,900	0.10
391	Comfort Systems USA, Inc.	774,942	0.22
1,938	Constellation Energy Corp.	481,341	0.14
4,218	Copart, Inc.	118,905	0.03
4,446	Corteva, Inc.	376,532	0.11
3,420	Costco Wholesale Corp.	3,199,307	0.91
2,166	Crown Castle, Inc.	164,031	0.05
20,178	CSX Corp.	959,060	0.27
9,234	Danaher Corp.	1,758,892	0.50
684	Deckers Outdoor Corp.	67,914	0.02
1,824	Deere & Co.	1,157,018	0.33
2,166	Dell Technologies, Inc. Class C	934,542	0.27
3,078	DR Horton, Inc.	501,345	0.14
30,096	eBay, Inc.	3,363,228	0.96
3,192	Ecolab, Inc.	889,323	0.25
912	Edison International	67,898	0.02
5,016	Edwards Lifesciences Corp.	453,747	0.13
2,394	Electronic Arts, Inc.	490,866	0.14
5,472	Emerson Electric Co.	783,317	0.22
2,508	Equifax, Inc.	398,070	0.11
1,026	Equinix, Inc.	1,069,492	0.30
2,508	Equity Residential	170,368	0.05
228	Essex Property Trust, Inc.	66,483	0.02
4,446	Estee Lauder Cos., Inc./The Class A	351,012	0.10
4,446	Eversource Energy	321,312	0.09
6,042	Exelon Corp.	281,678	0.08
1,938	Expedia Group, Inc.	495,895	0.14
2,622	Expeditors International of Washington, Inc.	427,334	0.12
1,368	Extra Space Storage, Inc.	198,770	0.06
228	FactSet Research Systems, Inc.	52,458	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P 500 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.94% (30 June 2025: 99.91%) (continued)		
	Equities: 99.78% (30 June 2025: 99.91%) (continued)		
	United States of America: 97.39% (30 June 2025: 97.23%) (continued)		
10,830	Fastenal Co.	520,165	0.15
798	Federal Realty Investment Trust	98,505	0.03
2,394	Fidelity National Information Services, Inc.	93,079	0.03
4,218	Fiserv, Inc.	206,893	0.06
7,410	Fortinet, Inc.	1,138,324	0.32
5,358	Fortive Corp.	327,320	0.09
5,130	Freeport-McMoRan, Inc.	322,626	0.09
456	Gartner, Inc.	59,107	0.02
5,244	GE HealthCare Technologies, Inc.	335,668	0.10
6,954	Gen Digital, Inc.	173,085	0.05
9,804	General Electric Co.	3,664,049	1.04
10,602	General Mills, Inc.	368,950	0.11
1,140	Genuine Parts Co.	134,497	0.04
29,526	Gilead Sciences, Inc.	3,730,315	1.06
2,052	Global Payments, Inc.	148,893	0.04
684	GoDaddy, Inc. Class A	58,058	0.02
2,424	Goldman Sachs Group, Inc./The	2,451,561	0.70
2,964	Hasbro, Inc.	244,797	0.07
5,130	Healthpeak Properties, Inc.	109,782	0.03
570	Henry Schein, Inc.	47,606	0.01
2,736	Hershey Co./The	480,031	0.14
9,690	Hewlett Packard Enterprise Co.	437,116	0.12
1,140	Hilton Worldwide Holdings, Inc.	376,724	0.11
900	HOLOGIC, Inc.	9	0.00
6,042	Host Hotels & Resorts, Inc.	143,256	0.04
50,730	HP, Inc.	1,113,016	0.32
684	Hubbell, Inc.	357,869	0.10
33,744	Huntington Bancshares, Inc.	598,281	0.17
55,404	Intel Corp.	7,736,061	2.20
9,819	Intercontinental Exchange, Inc.	1,208,817	0.34
16,302	International Business Machines Corp.	4,584,285	1.31
2,508	International Flavors & Fragrances, Inc.	198,684	0.06
3,648	Intuit, Inc.	952,128	0.27
2,166	Iron Mountain, Inc.	273,587	0.08
1,140	J M Smucker Co./The	128,250	0.04
342	Jack Henry & Associates, Inc.	47,107	0.01
2,166	Jacobs Solutions, Inc.	272,916	0.08
798	JB Hunt Transport Services, Inc.	230,965	0.07
25,194	Keurig Dr Pepper, Inc.	824,600	0.23
2,052	Keysight Technologies, Inc.	718,344	0.20
2,280	Kimberly-Clark Corp.	250,276	0.07
4,902	Kimco Realty Corp.	124,266	0.04
13,544	KLA Corp.	4,086,360	1.16
7,068	Kraft Heinz Co./The	166,946	0.05
4,788	Kroger Co./The	265,878	0.08
25,536	Lam Research Corp.	11,065,515	3.15
912	Lululemon Athletica, Inc.	104,132	0.03
456	Lumentum Holdings, Inc.	391,275	0.11
1,710	Marsh & McLennan Cos., Inc.	285,006	0.08
114	Martin Marietta Materials, Inc.	65,744	0.02
18,176	Mastercard, Inc. Class A	9,335,194	2.66

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P 500 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.94% (30 June 2025: 99.91%) (continued)		
	Equities: 99.78% (30 June 2025: 99.91%) (continued)		
	United States of America: 97.39% (30 June 2025: 97.23%) (continued)		
7,980	McCormick & Co., Inc.	402,352	0.11
4,104	McDonald's Corp.	1,109,352	0.32
32,832	Merck & Co., Inc.	4,218,912	1.20
684	Meta Platforms, Inc. Class A	385,290	0.11
189	Mettler-Toledo International, Inc.	241,449	0.07
6,954	Micron Technology, Inc.	8,026,933	2.29
42,408	Microsoft Corp.	15,819,032	4.50
6,042	Moderna, Inc.	423,121	0.12
7,068	Mondelez International, Inc. Class A	408,813	0.12
11,856	Monster Beverage Corp.	1,139,599	0.32
6,270	Moody's Corp.	2,839,808	0.81
912	Motorola Solutions, Inc.	378,744	0.11
1,938	MSCI, Inc.	1,085,358	0.31
19,380	Nasdaq, Inc.	1,527,532	0.43
798	NetApp, Inc.	123,498	0.04
6,156	Netflix, Inc.	439,538	0.13
5,016	Newmont Corp.	468,494	0.13
1,938	News Corp. Class A	48,121	0.01
7,866	NextEra Energy, Inc.	690,399	0.20
6,042	NIKE, Inc. Class B	248,024	0.07
145,122	NVIDIA Corp.	29,037,461	8.27
2,508	ON Semiconductor Corp.	237,106	0.07
5,244	O'Reilly Automotive, Inc.	482,920	0.14
3,876	Otis Worldwide Corp.	277,522	0.08
11,628	Palo Alto Networks, Inc.	3,965,381	1.13
7,980	Paychex, Inc.	784,673	0.22
26,904	PayPal Holdings, Inc.	1,161,715	0.33
10,716	PepsiCo, Inc.	1,450,946	0.41
2,052	PPG Industries, Inc.	248,887	0.07
8,550	Prologis, Inc.	1,158,269	0.33
1,482	PTC, Inc.	168,370	0.05
2,052	Public Service Enterprise Group, Inc.	166,540	0.05
570	Public Storage	181,437	0.05
2,508	PulteGroup, Inc.	344,123	0.10
28,500	QUALCOMM, Inc.	5,266,515	1.50
2,166	Quanta Services, Inc.	1,559,607	0.44
342	Ralph Lauren Corp.	137,282	0.04
1,482	Regency Centers Corp.	118,175	0.03
1,710	Regeneron Pharmaceuticals, Inc.	1,066,253	0.30
2,280	Republic Services, Inc.	485,822	0.14
1,368	ResMed, Inc.	266,596	0.08
570	Revvity, Inc.	63,418	0.02
798	Rockwell Automation, Inc.	395,074	0.11
2,052	Ross Stores, Inc.	436,768	0.12
15,048	S&P Global, Inc.	6,128,449	1.74
22,230	Salesforce, Inc.	3,482,552	0.99
570	SBA Communications Corp.	100,582	0.03
25,308	ServiceNow, Inc.	2,512,578	0.72
3,876	Sherwin-Williams Co./The	1,334,584	0.38
6,840	Starbucks Corp.	698,980	0.20
798	Steel Dynamics, Inc.	183,109	0.05

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P 500 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.94% (30 June 2025: 99.91%) (continued)		
	Equities: 99.78% (30 June 2025: 99.91%) (continued)		
	United States of America: 97.39% (30 June 2025: 97.23%) (continued)		
1,938	Synchrony Financial	147,385	0.04
1,596	Synopsys, Inc.	711,928	0.20
10,260	Sysco Corp.	857,531	0.24
1,140	Take-Two Interactive Software, Inc.	284,977	0.08
3,762	Tapestry, Inc.	550,682	0.16
3,078	Target Corp.	402,018	0.11
25,080	Tesla, Inc.	10,548,648	3.00
1,482	Thermo Fisher Scientific, Inc.	743,016	0.21
6,726	TJX Cos., Inc./The	1,018,989	0.29
11,742	T-Mobile US, Inc.	1,969,486	0.56
40,242	Uber Technologies, Inc.	2,903,863	0.83
342	Ulta Beauty, Inc.	154,235	0.04
1,710	United Rentals, Inc.	1,937,242	0.55
4,902	Ventas, Inc.	435,298	0.12
2,052	Veralto Corp.	181,971	0.05
7,638	Verisk Analytics, Inc.	1,371,250	0.39
60,648	Verizon Communications, Inc.	2,567,836	0.73
2,964	Vertiv Holdings Co. Class A	992,407	0.28
29,868	Visa, Inc. Class A	10,247,412	2.92
912	Vulcan Materials Co.	269,049	0.08
21,204	Walt Disney Co./The	2,040,885	0.58
2,166	Waste Management, Inc.	482,758	0.14
1,254	Waters Corp.	470,300	0.13
6,612	Welltower, Inc.	1,500,726	0.43
2,736	Western Digital Corp.	1,747,538	0.50
8,664	Weyerhaeuser Co.	207,416	0.06
1,026	Williams-Sonoma, Inc.	239,161	0.07
2,964	Workday, Inc. Class A	362,853	0.10
2,850	Yum! Brands, Inc.	455,601	0.13
1,140	Zoetis, Inc.	81,920	0.02
		342,034,859	**97.39**
	Total Equities	**350,428,606**	**99.78**
	Collective Investment Schemes: 0.16% (30 June 2025: Nil)		
	Ireland: 0.16% (30 June 2025: Nil)		
568,015	BlackRock ICS US Treasury Fund	568,015	0.16
		568,015	**0.16**
	Total Collective Investment Schemes	**568,015**	**0.16**
	Total Transferable Securities	**350,996,621**	**99.94**

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P 500 Paris Aligned Climate UCITS ETF (continued)

Financial Derivative Instruments: (0.00%) (30 June 2025: Nil)

Futures Contracts: (0.00)% (30 June 2025: Nil)*

Notional Amount USD	Average Cost Price USD		Unrealised Loss USD	% of Net Assets
757,990	7,564	2 of S&P 500 Mic Emin Long Futures Contracts Expiring September 2026	(1,582)	(0.00)
		Net unrealised loss on futures contracts	(1,582)	(0.00)
		Total Financial Derivative Instruments	(1,582)	(0.00)

	Fair Value USD	% of Net Assets
Portfolio of Investments	350,995,039	99.94
Other Net Assets	210,526	0.06
Net Assets	351,205,565	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.93
Other Current Assets	0.07
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is USD 6,383.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin S&P 500 Screened UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.86% (30 June 2025: 99.97%)		
	Equities: 99.86% (30 June 2025: 99.97%)		
	Bermuda: 0.17% (30 June 2025: 0.12%)		
16	Arch Capital Group Ltd.	1,553	0.03
130	Carnival Corp. Ltd.	3,714	0.09
2	Everest Group Ltd.	714	0.02
60	Norwegian Cruise Line Holdings Ltd.	1,267	0.03
		7,248	**0.17**
	Curacao: 0.23% (30 June 2025: 0.18%)		
210	SLB Ltd.	9,763	0.23
		9,763	**0.23**
	Ireland: 3.21% (30 June 2025: 3.13%)		
68	Accenture Plc Class A	8,462	0.20
6	Allegion Plc	843	0.02
14	Aon Plc Class A	4,644	0.11
80	CRH Plc	8,560	0.20
44	Eaton Corp. Plc	18,749	0.44
68	Johnson Controls International Plc	9,936	0.24
63	Linde Plc	32,693	0.77
158	Medtronic Plc	12,360	0.29
14	Pentair Plc	1,073	0.03
12	Seagate Technology Holdings Plc	11,580	0.27
18	Smurfit Westrock Plc	833	0.02
4	STERIS Plc	842	0.02
26	TE Connectivity Plc	5,242	0.13
36	Trane Technologies Plc	17,682	0.42
8	Willis Towers Watson Plc	2,091	0.05
		135,590	**3.21**
	Jersey: 0.07% (30 June 2025: 0.08%)		
32	Amcor Plc	1,387	0.03
30	Aptiv Plc	1,841	0.04
		3,228	**0.07**
	Liberia: 0.21% (30 June 2025: 0.23%)		
28	Royal Caribbean Cruises Ltd.	8,891	0.21
		8,891	**0.21**
	Netherlands: 0.15% (30 June 2025: 0.13%)		
22	LyondellBasell Industries NV Class A	1,158	0.03
18	NXP Semiconductors NV	5,059	0.12
		6,217	**0.15**
	Panama: Nil (30 June 2025: 0.09%)		
	Switzerland: 0.26% (30 June 2025: 0.22%)		
10	Bunge Global SA	1,067	0.02
22	Chubb Ltd.	7,496	0.18
10	Garmin Ltd.	2,376	0.06
		10,939	**0.26**
	United States of America: 95.56% (30 June 2025: 95.79%)		
10	A O Smith Corp.	627	0.01
248	Abbott Laboratories	22,504	0.53
232	AbbVie, Inc.	58,381	1.38
40	Adobe, Inc.	8,201	0.19
36	Aflac, Inc.	4,221	0.10
30	Agilent Technologies, Inc.	3,985	0.09
12	Air Products and Chemicals, Inc.	3,518	0.08

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P 500 Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.86% (30 June 2025: 99.97%) (continued)		
	Equities: 99.86% (30 June 2025: 99.97%) (continued)		
	United States of America: 95.56% (30 June 2025: 95.79%) (continued)		
12	Airbnb, Inc. Class A	1,717	0.04
18	Akamai Technologies, Inc.	2,128	0.05
6	Albemarle Corp.	810	0.02
14	Alexandria Real Estate Equities, Inc.	740	0.02
26	Allstate Corp./The	6,186	0.15
288	Alphabet, Inc. Class C	101,759	2.41
356	Alphabet, Inc. Class A	127,224	3.01
458	Amazon.com, Inc.	109,160	2.58
42	American Express Co.	14,207	0.34
40	American International Group, Inc.	2,981	0.07
20	American Tower Corp.	3,271	0.08
30	American Water Works Co., Inc.	3,947	0.09
4	Ameriprise Financial, Inc.	1,835	0.04
22	AMETEK, Inc.	5,323	0.13
38	Amgen, Inc.	13,761	0.33
34	Analog Devices, Inc.	13,504	0.32
24	APA Corp.	782	0.02
36	Apollo Global Management, Inc.	4,259	0.10
704	Apple, Inc.	203,709	4.82
42	Applied Materials, Inc.	30,366	0.72
34	Archer-Daniels-Midland Co.	2,598	0.06
40	Arista Networks, Inc.	6,795	0.16
20	Arthur J Gallagher & Co.	4,591	0.11
4	Assurant, Inc.	1,074	0.03
1,106	AT&T, Inc.	22,894	0.54
12	Atmos Energy Corp.	2,067	0.05
20	Autodesk, Inc.	3,888	0.09
38	Automatic Data Processing, Inc.	8,510	0.20
1	AutoZone, Inc.	3,196	0.08
10	AvalonBay Communities, Inc.	1,887	0.04
2	Avery Dennison Corp.	325	0.01
6	Axon Enterprise, Inc.	3,364	0.08
112	Baker Hughes Co.	6,216	0.15
28	Ball Corp.	1,747	0.04
812	Bank of America Corp.	46,268	1.10
64	Bank of New York Mellon Corp./The	9,255	0.22
36	Baxter International, Inc.	768	0.02
28	Becton Dickinson & Co.	4,237	0.10
22	Best Buy Co., Inc.	1,669	0.04
12	Biogen, Inc.	2,593	0.06
8	Bio-Techne Corp.	565	0.01
10	Blackrock, Inc.	9,616	0.23
14	Blackstone, Inc.	1,647	0.04
16	Block, Inc.	1,216	0.03
54	Booking Holdings, Inc.	9,625	0.23
114	Boston Scientific Corp.	4,866	0.12
204	Bristol-Myers Squibb Co.	11,755	0.28
200	Broadcom, Inc.	75,550	1.79
14	Broadridge Financial Solutions, Inc.	1,917	0.05
6	Builders FirstSource, Inc.	537	0.01
14	BXP, Inc.	928	0.02

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P 500 Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.86% (30 June 2025: 99.97%) (continued)		
	Equities: 99.86% (30 June 2025: 99.97%) (continued)		
	United States of America: 95.56% (30 June 2025: 95.79%) (continued)		
18	Cadence Design Systems, Inc.	6,756	0.16
32	Capital One Financial Corp.	6,420	0.15
24	Cardinal Health, Inc.	5,701	0.14
26	Carrier Global Corp.	1,907	0.05
30	Caterpillar, Inc.	31,947	0.76
10	Cboe Global Markets, Inc.	2,427	0.06
32	CBRE Group, Inc. Class A	4,310	0.10
14	Cencora, Inc.	3,962	0.09
50	Centene Corp.	3,210	0.08
78	CenterPoint Energy, Inc.	3,435	0.08
12	CH Robinson Worldwide, Inc.	2,260	0.05
4	Charles River Laboratories International, Inc.	907	0.02
84	Charles Schwab Corp./The	7,751	0.18
4	Charter Communications, Inc. Class A	569	0.01
62	Chevron Corp.	10,277	0.24
88	Chipotle Mexican Grill, Inc.	2,992	0.07
20	Church & Dwight Co., Inc.	1,938	0.05
8	Ciena Corp.	3,924	0.09
22	Cigna Group/The	6,065	0.14
4	Cincinnati Financial Corp.	741	0.02
32	Cintas Corp.	5,443	0.13
488	Cisco Systems, Inc.	57,321	1.36
98	Citigroup, Inc.	13,716	0.32
26	Citizens Financial Group, Inc.	1,822	0.04
10	Clorox Co./The	954	0.02
28	CME Group, Inc.	6,183	0.15
332	Coca-Cola Co./The	26,982	0.64
38	Cognizant Technology Solutions Corp. Class A	1,472	0.03
8	Coherent Corp.	3,156	0.07
98	Colgate-Palmolive Co.	8,985	0.21
280	Comcast Corp. Class A	6,874	0.16
3	Comfort Systems USA, Inc.	5,946	0.14
158	ConocoPhillips	16,426	0.39
52	Consolidated Edison, Inc.	5,753	0.14
8	Constellation Brands, Inc. Class A	1,113	0.03
38	Constellation Energy Corp.	9,438	0.22
12	Cooper Cos., Inc./The	861	0.02
34	Copart, Inc.	958	0.02
48	Corning, Inc.	12,261	0.29
2	Corpay, Inc.	667	0.02
16	CoStar Group, Inc.	453	0.01
27	Costco Wholesale Corp.	25,258	0.60
18	Crown Castle, Inc.	1,363	0.03
234	CSX Corp.	11,122	0.26
4	Cummins, Inc.	2,853	0.07
96	CVS Health Corp.	9,931	0.24
62	Danaher Corp.	11,810	0.28
10	Darden Restaurants, Inc.	2,060	0.05
4	DaVita, Inc.	890	0.02
12	Deckers Outdoor Corp.	1,191	0.03
26	Deere & Co.	16,493	0.39

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P 500 Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.86% (30 June 2025: 99.97%) (continued)		
	Equities: 99.86% (30 June 2025: 99.97%) (continued)		
	United States of America: 95.56% (30 June 2025: 95.79%) (continued)		
18	Dell Technologies, Inc. Class C	7,766	0.18
46	Delta Air Lines, Inc.	4,308	0.10
50	Devon Energy Corp.	2,066	0.05
22	Dexcom, Inc.	1,482	0.04
18	Diamondback Energy, Inc.	3,164	0.08
28	Digital Realty Trust, Inc.	5,028	0.12
12	Dollar General Corp.	1,381	0.03
12	Dollar Tree, Inc.	1,451	0.03
104	Dominion Energy, Inc.	7,102	0.17
2	Domino's Pizza, Inc.	592	0.01
12	DoorDash, Inc. Class A	2,214	0.05
12	Dover Corp.	2,691	0.06
54	Dow, Inc.	1,477	0.04
20	DR Horton, Inc.	3,258	0.08
70	eBay, Inc.	7,823	0.19
30	Ecolab, Inc.	8,358	0.20
50	Edison International	3,723	0.09
76	Edwards Lifesciences Corp.	6,875	0.16
20	Electronic Arts, Inc.	4,101	0.10
22	Elevance Health, Inc.	8,508	0.20
49	Eli Lilly & Co.	58,772	1.39
3	EMCOR Group, Inc.	2,490	0.06
56	Emerson Electric Co.	8,016	0.19
62	Entergy Corp.	7,121	0.17
40	EOG Resources, Inc.	5,189	0.12
58	EQT Corp.	3,084	0.07
10	Equifax, Inc.	1,587	0.04
6	Equinix, Inc.	6,254	0.15
42	Equity Residential	2,853	0.07
2	Essex Property Trust, Inc.	583	0.01
24	Estee Lauder Cos., Inc./The Class A	1,895	0.05
62	Eversource Energy	4,481	0.11
210	Exelon Corp.	9,790	0.23
16	Expand Energy Corp.	1,459	0.03
8	Expedia Group, Inc.	2,047	0.05
8	Expeditors International of Washington, Inc.	1,304	0.03
10	Extra Space Storage, Inc.	1,453	0.03
254	Exxon Mobil Corp.	34,727	0.82
2	FactSet Research Systems, Inc.	460	0.01
118	Fastenal Co.	5,668	0.13
6	Federal Realty Investment Trust	741	0.02
14	FedEx Corp.	4,384	0.10
7	Fedex Freight Holding Co., Inc.	1,057	0.03
34	Fidelity National Information Services, Inc.	1,322	0.03
88	Fifth Third Bancorp	4,961	0.12
8	First Solar, Inc.	1,888	0.04
42	Fiserv, Inc.	2,060	0.05
356	Ford Motor Co.	4,948	0.12
54	Fortinet, Inc.	8,295	0.20
28	Fortive Corp.	1,711	0.04
10	Fox Corp. Class A	522	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P 500 Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.86% (30 June 2025: 99.97%) (continued)		
	Equities: 99.86% (30 June 2025: 99.97%) (continued)		
	United States of America: 95.56% (30 June 2025: 95.79%) (continued)		
8	Fox Corp. Class B	375	0.01
116	Freeport-McMoRan, Inc.	7,295	0.17
6	Gartner, Inc.	778	0.02
44	GE HealthCare Technologies, Inc.	2,816	0.07
40	Gen Digital, Inc.	996	0.02
4	Generac Holdings, Inc.	1,171	0.03
110	General Electric Co.	41,110	0.97
90	General Mills, Inc.	3,132	0.07
72	General Motors Co.	5,550	0.13
8	Genuine Parts Co.	944	0.02
156	Gilead Sciences, Inc.	19,709	0.47
18	Global Payments, Inc.	1,306	0.03
4	Globe Life, Inc.	715	0.02
6	GoDaddy, Inc. Class A	509	0.01
24	Goldman Sachs Group, Inc./The	24,273	0.57
112	Halliburton Co.	3,802	0.09
22	Hartford Insurance Group, Inc./The	2,915	0.07
14	Hasbro, Inc.	1,156	0.03
2	HCA Healthcare, Inc.	780	0.02
72	Healthpeak Properties, Inc.	1,541	0.04
6	Henry Schein, Inc.	501	0.01
18	Hershey Co./The	3,158	0.07
30	Hilton Worldwide Holdings, Inc.	9,914	0.23
10	HOLOGIC, Inc.	-	0.00
92	Home Depot, Inc./The	32,447	0.77
18	Hormel Foods Corp.	447	0.01
82	Host Hotels & Resorts, Inc.	1,944	0.05
142	HP, Inc.	3,115	0.07
8	Hubbell, Inc.	4,186	0.10
8	Humana, Inc.	3,178	0.08
192	Huntington Bancshares, Inc.	3,404	0.08
6	IDEX Corp.	1,362	0.03
6	IDEXX Laboratories, Inc.	3,159	0.07
20	Illinois Tool Works, Inc.	5,409	0.13
8	Incyte Corp.	907	0.02
64	Ingersoll Rand, Inc.	5,247	0.12
4	Insulet Corp.	609	0.01
310	Intel Corp.	43,285	1.02
22	Interactive Brokers Group, Inc. Class A	1,915	0.05
48	Intercontinental Exchange, Inc.	5,909	0.14
22	International Flavors & Fragrances, Inc.	1,743	0.04
23	Intuit, Inc.	6,003	0.14
20	Intuitive Surgical, Inc.	7,954	0.19
10	IQVIA Holdings, Inc.	1,932	0.05
26	Iron Mountain, Inc.	3,284	0.08
12	J M Smucker Co./The	1,350	0.03
8	Jabil, Inc.	3,084	0.07
6	Jack Henry & Associates, Inc.	826	0.02
22	Jacobs Solutions, Inc.	2,772	0.07
8	JB Hunt Transport Services, Inc.	2,315	0.05
120	JPMorgan Chase & Co.	39,280	0.93

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P 500 Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.86% (30 June 2025: 99.97%) (continued)		
	Equities: 99.86% (30 June 2025: 99.97%) (continued)		
	United States of America: 95.56% (30 June 2025: 95.79%) (continued)		
160	Keurig Dr Pepper, Inc.	5,237	0.12
76	KeyCorp	1,752	0.04
12	Keysight Technologies, Inc.	4,201	0.10
36	Kimberly-Clark Corp.	3,952	0.09
70	Kimco Realty Corp.	1,775	0.04
210	Kinder Morgan, Inc.	6,714	0.16
16	KKR & Co., Inc.	1,468	0.03
112	KLA Corp.	33,792	0.80
90	Kraft Heinz Co./The	2,126	0.05
48	Kroger Co./The	2,665	0.06
6	Labcorp Holdings, Inc.	1,680	0.04
114	Lam Research Corp.	49,400	1.17
56	Las Vegas Sands Corp.	2,587	0.06
12	Lennar Corp. Class A	1,086	0.03
2	Lennox International, Inc.	1,146	0.03
56	Lowe's Cos., Inc.	12,347	0.29
8	Lululemon Athletica, Inc.	913	0.02
4	Lumentum Holdings, Inc.	3,432	0.08
12	M&T Bank Corp.	2,856	0.07
28	Marathon Petroleum Corp.	7,159	0.17
16	Marriott International, Inc. Class A	5,929	0.14
34	Marsh & McLennan Cos., Inc.	5,667	0.13
14	Masco Corp.	1,139	0.03
104	Mastercard, Inc. Class A	53,414	1.26
28	McCormick & Co., Inc.	1,412	0.03
52	McDonald's Corp.	14,056	0.33
6	McKesson Corp.	4,534	0.11
238	Merck & Co., Inc.	30,583	0.72
101	Meta Platforms, Inc. Class A	56,892	1.35
50	MetLife, Inc.	4,231	0.10
2	Mettler-Toledo International, Inc.	2,555	0.06
30	MGM Resorts International	1,434	0.03
20	Microchip Technology, Inc.	1,824	0.04
84	Micron Technology, Inc.	96,960	2.29
608	Microsoft Corp.	226,796	5.37
4	Mid-America Apartment Communities, Inc.	556	0.01
34	Moderna, Inc.	2,381	0.06
14	Molson Coors Beverage Co. Class B	545	0.01
192	Mondelez International, Inc. Class A	11,105	0.26
2	Monolithic Power Systems, Inc.	2,765	0.07
42	Monster Beverage Corp.	4,037	0.10
22	Moody's Corp.	9,964	0.24
78	Morgan Stanley	16,305	0.39
12	Motorola Solutions, Inc.	4,983	0.12
8	MSCI, Inc.	4,480	0.11
66	Nasdaq, Inc.	5,202	0.12
14	NetApp, Inc.	2,167	0.05
252	Netflix, Inc.	17,993	0.43
130	Newmont Corp.	12,142	0.29
46	News Corp. Class A	1,142	0.03
272	NextEra Energy, Inc.	23,873	0.57

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P 500 Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.86% (30 June 2025: 99.97%) (continued)		
	Equities: 99.86% (30 June 2025: 99.97%) (continued)		
	United States of America: 95.56% (30 June 2025: 95.79%) (continued)		
162	NIKE, Inc. Class B	6,650	0.16
4	Nordson Corp.	1,207	0.03
24	Norfolk Southern Corp.	7,550	0.18
12	Northern Trust Corp.	2,086	0.05
1,930	NVIDIA Corp.	386,174	9.14
78	Occidental Petroleum Corp.	3,788	0.09
12	Old Dominion Freight Line, Inc.	2,599	0.06
22	Omnicom Group, Inc.	1,602	0.04
22	ON Semiconductor Corp.	2,080	0.05
88	ONEOK, Inc.	7,651	0.18
60	Oracle Corp.	8,793	0.21
58	O'Reilly Automotive, Inc.	5,341	0.13
38	Otis Worldwide Corp.	2,721	0.06
50	PACCAR, Inc.	6,006	0.14
58	Palantir Technologies, Inc. Class A	6,767	0.16
68	Palo Alto Networks, Inc.	23,189	0.55
30	Paychex, Inc.	2,950	0.07
108	PayPal Holdings, Inc.	4,663	0.11
130	PepsiCo, Inc.	17,602	0.42
360	Pfizer, Inc.	8,669	0.21
23	Phillips 66	3,888	0.09
20	PNC Financial Services Group, Inc./The	4,924	0.12
8	PPG Industries, Inc.	970	0.02
20	Principal Financial Group, Inc.	2,156	0.05
166	Procter & Gamble Co./The	24,342	0.58
28	Progressive Corp./The	6,117	0.14
102	Prologis, Inc.	13,818	0.33
26	Prudential Financial, Inc.	2,806	0.07
10	PTC, Inc.	1,136	0.03
90	Public Service Enterprise Group, Inc.	7,304	0.17
6	Public Storage	1,910	0.05
14	PulteGroup, Inc.	1,921	0.05
114	QUALCOMM, Inc.	21,066	0.50
16	Quanta Services, Inc.	11,521	0.27
8	Quest Diagnostics, Inc.	1,696	0.04
4	Ralph Lauren Corp.	1,606	0.04
10	Raymond James Financial, Inc.	1,520	0.04
24	Realty Income Corp.	1,487	0.04
10	Regency Centers Corp.	797	0.02
11	Regeneron Pharmaceuticals, Inc.	6,859	0.16
64	Regions Financial Corp.	1,933	0.05
38	Republic Services, Inc.	8,097	0.19
14	ResMed, Inc.	2,728	0.06
8	Revvity, Inc.	890	0.02
18	Robinhood Markets, Inc. Class A	1,805	0.04
10	Rockwell Automation, Inc.	4,951	0.12
6	Roper Technologies, Inc.	2,030	0.05
22	Ross Stores, Inc.	4,683	0.11
50	S&P Global, Inc.	20,363	0.48
108	Salesforce, Inc.	16,919	0.40
8	SBA Communications Corp.	1,412	0.03

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P 500 Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.86% (30 June 2025: 99.97%) (continued)		
	Equities: 99.86% (30 June 2025: 99.97%) (continued)		
	United States of America: 95.56% (30 June 2025: 95.79%) (continued)		
130	Sempra	12,052	0.29
130	ServiceNow, Inc.	12,906	0.31
2	Sherwin-Williams Co./The	689	0.02
8	Simon Property Group, Inc.	1,789	0.04
6	Skyworks Solutions, Inc.	407	0.01
2	Snap-on, Inc.	805	0.02
50	Southwest Airlines Co.	2,571	0.06
18	Stanley Black & Decker, Inc.	1,694	0.04
80	Starbucks Corp.	8,175	0.19
22	State Street Corp.	3,731	0.09
22	Stryker Corp.	6,926	0.16
16	Super Micro Computer, Inc.	469	0.01
24	Synchrony Financial	1,825	0.04
12	Synopsys, Inc.	5,353	0.13
32	Sysco Corp.	2,675	0.06
10	T Rowe Price Group, Inc.	1,137	0.03
16	Take-Two Interactive Software, Inc.	4,000	0.09
22	Tapestry, Inc.	3,220	0.08
18	Targa Resources Corp.	4,827	0.11
44	Target Corp.	5,747	0.14
6	Teradyne, Inc.	2,903	0.07
167	Tesla, Inc.	70,240	1.66
42	Texas Instruments, Inc.	12,519	0.30
3	Texas Pacific Land Corp.	1,313	0.03
28	Thermo Fisher Scientific, Inc.	14,038	0.33
98	TJX Cos., Inc./The	14,847	0.35
64	T-Mobile US, Inc.	10,735	0.25
50	Tractor Supply Co.	1,581	0.04
6	Travelers Cos., Inc./The	1,981	0.05
8	Trimble, Inc.	409	0.01
82	Truist Financial Corp.	4,085	0.10
2	Tyler Technologies, Inc.	585	0.01
168	Uber Technologies, Inc.	12,123	0.29
4	Ulta Beauty, Inc.	1,804	0.04
94	Union Pacific Corp.	25,568	0.61
24	United Airlines Holdings, Inc.	3,264	0.08
52	United Parcel Service, Inc. Class B	5,590	0.13
7	United Rentals, Inc.	7,930	0.19
46	UnitedHealth Group, Inc.	19,119	0.45
130	US Bancorp	7,852	0.19
18	Valero Energy Corp.	4,688	0.11
36	Ventas, Inc.	3,197	0.08
34	Veralto Corp.	3,015	0.07
24	Verisk Analytics, Inc.	4,309	0.10
460	Verizon Communications, Inc.	19,476	0.46
14	Vertex Pharmaceuticals, Inc.	6,954	0.16
22	Vertiv Holdings Co. Class A	7,366	0.17
86	VICI Properties, Inc.	2,283	0.05
218	Visa, Inc. Class A	74,794	1.77
8	W R Berkley Corp.	564	0.01
382	Walmart, Inc.	43,265	1.02

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P 500 Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.86% (30 June 2025: 99.97%) (continued)		
	Equities: 99.86% (30 June 2025: 99.97%) (continued)		
	United States of America: 95.56% (30 June 2025: 95.79%) (continued)		
172	Walt Disney Co./The	16,555	0.39
178	Warner Bros Discovery, Inc.	4,745	0.11
64	Waste Management, Inc.	14,264	0.34
12	Waters Corp.	4,500	0.11
192	Wells Fargo & Co.	15,867	0.38
52	Welltower, Inc.	11,802	0.28
2	West Pharmaceutical Services, Inc.	718	0.02
26	Western Digital Corp.	16,607	0.39
14	Westinghouse Air Brake Technologies Corp.	3,774	0.09
86	Weyerhaeuser Co.	2,059	0.05
212	Williams Cos., Inc./The	15,760	0.37
12	Williams-Sonoma, Inc.	2,797	0.07
22	Workday, Inc. Class A	2,693	0.06
4	WW Grainger, Inc.	5,442	0.13
6	Wynn Resorts Ltd.	583	0.01
26	Xylem, Inc.	3,073	0.07
30	Yum! Brands, Inc.	4,796	0.11
10	Zimmer Biomet Holdings, Inc.	861	0.02
26	Zoetis, Inc.	1,868	0.04
		4,037,782	**95.56**
	Total Equities	**4,219,658**	**99.86**
	Total Transferable Securities	**4,219,658**	**99.86**

	Fair Value USD	% of Net Assets
Portfolio of Investments	4,219,658	99.86
Other Net Assets	5,832	0.14
Net Assets	4,225,490	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.85
Other Current Assets	0.15
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin S&P World Screened UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%)		
	Equities: 99.83% (30 June 2025: 99.86%)		
	Australia: 1.83% (30 June 2025: 1.80%)		
112	ALS Ltd.	1,772	0.01
582	ANZ Group Holdings Ltd.	14,253	0.10
290	APA Group	2,037	0.01
128	Aristocrat Leisure Ltd.	5,433	0.04
498	BHP Group Ltd.	20,494	0.14
464	Brambles Ltd.	6,262	0.04
16	Cochlear Ltd.	1,350	0.01
306	Coles Group Ltd.	5,166	0.04
370	Commonwealth Bank of Australia	42,198	0.30
106	Computershare Ltd.	2,811	0.02
84	CSL Ltd.	6,677	0.05
456	Evolution Mining Ltd.	3,712	0.03
326	Fortescue Ltd.	4,325	0.03
212	Goodman Group	4,572	0.03
498	GPT Group/The	1,684	0.01
430	Insurance Australia Group Ltd.	2,410	0.02
396	Lottery Corp. Ltd./The	1,580	0.01
126	Lynas Rare Earths Ltd.	1,576	0.01
40	Macquarie Group Ltd.	6,936	0.05
468	Medibank Pvt Ltd.	1,611	0.01
852	National Australia Bank Ltd.	22,347	0.16
278	Northern Star Resources Ltd.	3,650	0.03
566	PLS Group Ltd.	1,968	0.01
316	QBE Insurance Group Ltd.	5,515	0.04
44	Rio Tinto Ltd.	5,259	0.04
878	Santos Ltd.	4,386	0.03
660	Scentre Group	1,765	0.01
720	Sigma Healthcare Ltd.	1,372	0.01
102	Sonic Healthcare Ltd.	1,471	0.01
710	South32 Ltd.	1,918	0.01
632	Stockland	1,786	0.01
286	Suncorp Group Ltd.	3,822	0.03
1,080	Telstra Group Ltd.	3,801	0.03
1,040	Transurban Group	10,361	0.07
262	Wesfarmers Ltd.	16,409	0.11
820	Westpac Banking Corp.	20,002	0.14
570	Woodside Energy Group Ltd.	11,140	0.08
242	Woolworths Group Ltd.	6,711	0.05
		260,542	**1.83**
	Austria: 0.10% (30 June 2025: 0.08%)		
12	BAWAG Group AG	2,405	0.02
60	Erste Group Bank AG	8,033	0.05
40	OMV AG	2,522	0.02
20	Verbund AG	1,271	0.01
		14,231	**0.10**
	Belgium: 0.26% (30 June 2025: 0.18%)		
4	Ackermans & van Haaren NV	1,307	0.01
34	Ageas SA	2,721	0.02
174	Anheuser-Busch InBev SA	14,454	0.10
10	Elia Group SA	1,598	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P World Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%) (continued)		
	Equities: 99.83% (30 June 2025: 99.86%) (continued)		
	Belgium: 0.26% (30 June 2025: 0.18%) (continued)		
62	KBC Group NV	8,457	0.06
28	UCB SA	8,387	0.06
		36,924	**0.26**
	Bermuda: 0.11% (30 June 2025: 0.04%)		
42	Arch Capital Group Ltd.	4,077	0.03
248	Carnival Corp. Ltd.	7,085	0.05
200	Hongkong Land Holdings Ltd.	1,424	0.01
40	Jardine Matheson Holdings Ltd.	2,460	0.02
		15,046	**0.11**
	Canada: 3.22% (30 June 2025: 2.65%)		
112	Agnico Eagle Mines Ltd.	17,396	0.12
86	Alamos Gold, Inc. Class A	2,607	0.02
66	AltaGas Ltd.	2,437	0.02
36	AtkinsRealis Group, Inc.	2,235	0.02
150	Bank of Montreal	26,502	0.19
292	Bank of Nova Scotia/The	25,371	0.18
324	Barrick Mining Corp.	11,909	0.08
60	BCE, Inc.	1,292	0.01
18	Bombardier, Inc. Class B	4,143	0.03
80	CAE, Inc.	2,002	0.01
192	Canadian Imperial Bank of Commerce	22,102	0.16
184	Canadian National Railway Co.	21,950	0.15
258	Canadian Pacific Kansas City Ltd.	22,360	0.16
12	Celestica, Inc.	4,375	0.03
42	CGI, Inc.	2,714	0.02
54	Dollarama, Inc.	7,141	0.05
100	Element Fleet Management Corp.	2,063	0.01
668	Enbridge, Inc.	36,212	0.25
2	Fairfax Financial Holdings Ltd.	3,288	0.02
128	First Quantum Minerals Ltd.	3,495	0.02
108	Fortis, Inc.	6,185	0.04
34	Franco-Nevada Corp.	7,092	0.05
36	George Weston Ltd.	2,583	0.02
66	GFL Environmental, Inc.	2,426	0.02
52	Hydro One Ltd.	2,144	0.02
14	iA Financial Corp., Inc.	1,932	0.01
22	Imperial Oil Ltd.	2,470	0.02
24	Intact Financial Corp.	4,952	0.04
308	Kinross Gold Corp.	7,290	0.05
124	Loblaw Cos. Ltd.	5,623	0.04
106	Lundin Mining Corp.	2,582	0.02
58	Magna International, Inc.	3,813	0.03
436	Manulife Financial Corp.	17,677	0.12
30	Metro, Inc.	1,917	0.01
80	National Bank of Canada	12,626	0.09
88	Nutrien Ltd.	5,542	0.04
106	Pan American Silver Corp.	4,750	0.03
138	Pembina Pipeline Corp.	6,383	0.05
68	Power Corp. of Canada	4,238	0.03
66	Restaurant Brands International, Inc.	4,786	0.03
102	Rogers Communications, Inc. Class B	3,317	0.02

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P World Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%) (continued)		
	Equities: 99.83% (30 June 2025: 99.86%) (continued)		
	Canada: 3.22% (30 June 2025: 2.65%) (continued)		
234	Royal Bank of Canada	48,437	0.34
118	Shopify, Inc. Class A	13,495	0.09
36	Stantec, Inc.	2,482	0.02
102	Sun Life Financial, Inc.	8,005	0.06
260	TC Energy Corp.	17,212	0.12
96	Teck Resources Ltd. Class B	5,716	0.04
144	TELUS Corp.	1,522	0.01
36	Thomson Reuters Corp.	2,939	0.02
38	TMX Group Ltd.	1,244	0.01
14	Toromont Industries Ltd.	2,301	0.02
66	Tourmaline Oil Corp.	2,759	0.02
46	Waste Connections, Inc.	7,664	0.05
82	Wheaton Precious Metals Corp.	9,221	0.06
38	WSP Global, Inc.	4,710	0.03
		459,629	**3.22**
	Cayman Islands: 0.12% (30 June 2025: 0.11%)		
700	CK Asset Holdings Ltd.	3,943	0.03
560	CK Hutchison Holdings Ltd.	4,731	0.03
418	Grab Holdings Ltd. Class A	1,576	0.01
1,000	HKT Trust & HKT Ltd.	1,487	0.01
1,000	Sands China Ltd.	1,664	0.01
42	Sea Ltd. ADR	4,025	0.03
		17,426	**0.12**
	Curacao: 0.13% (30 June 2025: 0.11%)		
408	SLB Ltd.	18,968	0.13
		18,968	**0.13**
	Denmark: 0.45% (30 June 2025: 0.46%)		
26	Carlsberg AS Class B	3,407	0.02
20	Coloplast A/S Class B	1,139	0.01
120	Danske Bank A/S	6,428	0.05
56	DSV A/S	13,268	0.09
12	Genmab A/S	3,294	0.02
402	Novo Nordisk A/S Class B	19,344	0.14
76	Novonesis Novozymes B	4,800	0.03
176	Orsted AS	3,952	0.03
312	Vestas Wind Systems A/S	8,809	0.06
		64,441	**0.45**
	Finland: 0.44% (30 June 2025: 0.34%)		
26	Elisa Oyj	1,092	0.01
130	Fortum Oyj	3,016	0.02
100	Kesko Oyj Class B	2,236	0.01
94	Kone Oyj Class B	5,348	0.04
182	Metso Oyj	3,163	0.02
146	Neste Oyj	4,781	0.03
834	Nokia Oyj	11,018	0.08
858	Nordea Bank Abp	16,281	0.11
16	Orion Oyj Class B	1,316	0.01
640	Sampo Oyj Class A	6,727	0.05
142	UPM-Kymmene Oyj	3,766	0.03
120	Wartsila Oyj Abp	4,580	0.03
		63,324	**0.44**

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P World Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%) (continued)		
	Equities: 99.83% (30 June 2025: 99.86%) (continued)		
	France: 2.91% (30 June 2025: 3.07%)		
118	Air Liquide SA	23,377	0.16
514	AXA SA	25,769	0.18
190	BNP Paribas SA	22,187	0.16
32	Bouygues SA	1,786	0.01
50	Capgemini SE	5,028	0.04
104	Cie de Saint-Gobain SA	9,412	0.07
164	Cie Generale des Etablissements Michelin SCA	6,328	0.04
246	Credit Agricole SA	4,949	0.03
154	Danone SA	12,631	0.09
140	Dassault Systemes SE	2,851	0.02
680	Engie SA	21,450	0.15
76	EssilorLuxottica SA	14,254	0.10
10	Hermes International SCA	18,270	0.13
26	Kering SA	7,351	0.05
74	Legrand SA	12,496	0.09
62	L'Oreal SA	27,195	0.19
72	LVMH Moet Hennessy Louis Vuitton SE	39,850	0.28
476	Orange SA	8,982	0.06
44	Pernod Ricard SA	3,212	0.02
60	Publicis Groupe SA	5,931	0.04
232	Sanofi SA	19,915	0.14
182	Schneider Electric SE	59,386	0.42
158	Societe Generale SA	13,976	0.10
380	TotalEnergies SE	29,556	0.21
124	Vinci SA	18,118	0.13
		414,260	**2.91**
	Germany: 2.71% (30 June 2025: 3.11%)		
42	adidas AG	8,615	0.06
104	Allianz SE	49,238	0.34
56	Bayerische Motoren Werke AG	3,666	0.03
20	Beiersdorf AG	1,723	0.01
10	BioNTech SE ADR	931	0.01
188	Commerzbank AG	8,002	0.06
28	Continental AG	2,310	0.02
78	Daimler Truck Holding AG	3,763	0.03
466	Deutsche Bank AG	15,783	0.11
52	Deutsche Boerse AG	14,197	0.10
262	Deutsche Post AG	15,906	0.11
1,356	Deutsche Telekom AG	36,975	0.26
442	E.ON SE	9,109	0.06
98	Fresenius SE & Co. KGaA	4,478	0.03
8	Hannover Rueck SE	2,217	0.02
34	Heidelberg Materials AG	6,488	0.05
20	Henkel AG & Co. KGaA	1,582	0.01
32	Henkel AG & Co. KGaA (preferred stock)	2,690	0.02
312	Infineon Technologies AG	29,132	0.20
24	Knorr-Bremse AG	2,788	0.02
166	Mercedes-Benz Group AG	8,335	0.06
20	Merck KGaA	3,358	0.02
14	MTU Aero Engines AG	5,825	0.04
30	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	16,755	0.12

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin S&P World Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%) (continued)		
	Equities: 99.83% (30 June 2025: 99.86%) (continued)		
	Germany: 2.71% (30 June 2025: 3.11%) (continued)		
212	SAP SE	32,479	0.23
212	Siemens AG	68,145	0.48
122	Siemens Energy AG	23,126	0.16
54	Siemens Healthineers AG	2,111	0.01
44	Volkswagen AG (preferred stock)	3,526	0.02
138	Vonovia SE	3,406	0.02
		386,659	**2.71**
	Hong Kong: 0.40% (30 June 2025: 0.46%)		
2,200	AIA Group Ltd.	20,044	0.14
544	BOC Hong Kong Holdings Ltd.	2,940	0.02
400	Galaxy Entertainment Group Ltd.	1,501	0.01
4,000	Hong Kong & China Gas Co. Ltd.	3,315	0.02
230	Hong Kong Exchanges & Clearing Ltd.	10,646	0.08
600	Link REIT	2,793	0.02
500	MTR Corp. Ltd.	1,945	0.01
2,000	Sino Land Co. Ltd.	2,622	0.02
430	Sun Hung Kai Properties Ltd.	6,158	0.04
330	Techtronic Industries Co. Ltd.	5,449	0.04
		57,413	**0.40**
	Ireland: 2.18% (30 June 2025: 2.28%)		
140	Accenture Plc Class A	17,422	0.12
536	AIB Group Plc	6,297	0.04
28	Aon Plc Class A	9,287	0.06
192	Bank of Ireland Group Plc	3,825	0.03
184	CRH Plc	19,688	0.14
86	Eaton Corp. Plc	36,646	0.26
40	Flutter Entertainment Plc	4,087	0.03
12	ICON Plc	2,084	0.01
82	James Hardie Industries Plc	2,169	0.02
142	Johnson Controls International Plc	20,748	0.15
44	Kerry Group Plc Class A	4,042	0.03
34	Kingspan Group Plc	3,108	0.02
146	Linde Plc	75,765	0.53
312	Medtronic Plc	24,408	0.17
27	Octave Intelligence Plc Class B	440	0.00
130	Ryanair Holdings Plc	4,065	0.03
28	Seagate Technology Holdings Plc	27,020	0.19
12	STERIS Plc	2,527	0.02
52	TE Connectivity Plc	10,484	0.07
66	Trane Technologies Plc	32,416	0.23
14	Willis Towers Watson Plc	3,659	0.03
		310,187	**2.18**
	Israel: 0.25% (30 June 2025: 0.18%)		
330	Bank Hapoalim BM	7,597	0.05
256	Bank Leumi Le-Israel BM	5,716	0.04
10	Check Point Software Technologies Ltd.	1,314	0.01
30	Enlight Renewable Energy Ltd.	2,648	0.02
186	Israel Discount Bank Ltd. Class A	1,842	0.01
26	Mizrahi Tefahot Bank Ltd.	1,719	0.01
2	Nova Ltd.	1,057	0.01
38	Phoenix Financial Ltd.	2,099	0.02

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin S&P World Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%) (continued)		
	Equities: 99.83% (30 June 2025: 99.86%) (continued)		
	Israel: 0.25% (30 June 2025: 0.18%) (continued)		
262	Teva Pharmaceutical Industries Ltd. ADR	8,877	0.06
10	Tower Semiconductor Ltd.	2,566	0.02
		35,435	**0.25**
	Italy: 1.23% (30 June 2025: 0.99%)		
450	Banca Monte dei Paschi di Siena SpA	5,589	0.04
312	Banco BPM SpA	5,390	0.04
346	BPER Banca SpA	5,432	0.04
2,724	Enel SpA	31,312	0.22
420	Eni SpA	9,901	0.07
144	FinecoBank Banca Fineco SpA	3,614	0.02
316	Generali	15,394	0.11
4,712	Intesa Sanpaolo SpA	32,269	0.23
84	Moncler SpA	4,877	0.03
170	Poste Italiane SpA	5,563	0.04
84	Prysmian SpA	14,026	0.10
848	Snam SpA	6,123	0.04
532	Terna - Rete Elettrica Nazionale	6,228	0.04
296	UniCredit SpA	26,484	0.19
124	Unipol Assicurazioni SpA	3,461	0.02
		175,663	**1.23**
	Japan: 8.09% (30 June 2025: 7.09%)		
133	Advantest Corp.	26,465	0.19
600	Aeon Co. Ltd.	4,951	0.03
200	Aisin Corp.	2,691	0.02
250	Ajinomoto Co., Inc.	9,034	0.06
400	Asahi Group Holdings Ltd.	3,810	0.03
200	Asahi Kasei Corp.	2,204	0.02
200	Asics Corp.	5,384	0.04
400	Astellas Pharma, Inc.	5,353	0.04
112	Bandai Namco Holdings, Inc.	2,608	0.02
400	Bridgestone Corp.	8,393	0.06
200	Canon, Inc.	5,103	0.04
200	Central Japan Railway Co.	4,269	0.03
200	Chubu Electric Power Co., Inc.	3,766	0.03
200	Chugai Pharmaceutical Co. Ltd.	9,271	0.06
200	Dai Nippon Printing Co. Ltd.	3,639	0.03
80	Daifuku Co. Ltd.	3,507	0.02
1,200	Daiichi Life Group, Inc.	13,131	0.09
632	Daiichi Sankyo Co. Ltd.	10,143	0.07
200	Daiwa House Industry Co. Ltd.	5,435	0.04
400	Daiwa Securities Group, Inc.	3,927	0.03
400	Denso Corp.	4,617	0.03
10	Disco Corp.	5,000	0.03
200	East Japan Railway Co.	4,194	0.03
74	Eisai Co. Ltd.	1,875	0.01
600	ENEOS Holdings, Inc.	4,419	0.03
200	FANUC Corp.	9,051	0.06
38	Fast Retailing Co. Ltd.	19,362	0.14
24	Fuji Electric Co. Ltd.	1,996	0.01
400	FUJIFILM Holdings Corp.	8,572	0.06
312	Fujikura Ltd.	11,975	0.08

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin S&P World Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%) (continued)		
	Equities: 99.83% (30 June 2025: 99.86%) (continued)		
	Japan: 8.09% (30 June 2025: 7.09%) (continued)		
400	Fujitsu Ltd.	7,991	0.06
120	Furukawa Electric Co. Ltd.	3,492	0.02
1,100	Hitachi Ltd.	30,261	0.21
1,000	Honda Motor Co. Ltd.	9,106	0.06
62	Hoya Corp.	9,899	0.07
200	Hulic Co. Ltd.	2,088	0.01
52	Ibiden Co. Ltd.	7,620	0.05
196	IHI Corp.	3,270	0.02
400	Inpex Corp.	8,036	0.06
2,690	ITOCHU Corp.	30,686	0.22
200	Japan Exchange Group, Inc.	2,517	0.02
400	Japan Post Bank Co. Ltd.	7,539	0.05
400	Japan Post Holdings Co. Ltd.	5,338	0.04
114	Japan Post Insurance Co. Ltd.	1,071	0.01
100	Kajima Corp.	3,613	0.03
268	Kao Corp.	5,315	0.04
200	Kawasaki Kisen Kaisha Ltd.	3,058	0.02
1,100	KDDI Corp.	18,579	0.13
16	Keyence Corp.	7,980	0.06
200	Kikkoman Corp.	2,053	0.01
200	Kirin Holdings Co. Ltd.	3,459	0.02
288	Komatsu Ltd.	11,132	0.08
10	Konami Group Corp.	1,087	0.01
200	Kubota Corp.	3,305	0.02
200	Kyocera Corp.	4,382	0.03
12	Lasertec Corp.	3,670	0.03
600	LY Corp.	1,601	0.01
400	Marubeni Corp.	11,543	0.08
90	MEIJI Holdings Co. Ltd.	2,095	0.01
400	Mitsubishi Chemical Group Corp.	2,777	0.02
1,000	Mitsubishi Corp.	26,747	0.19
400	Mitsubishi Electric Corp.	14,462	0.10
300	Mitsubishi Estate Co. Ltd.	7,651	0.05
2,800	Mitsubishi UFJ Financial Group, Inc.	55,251	0.39
800	Mitsui & Co. Ltd.	22,136	0.16
400	Mitsui Fudosan Co. Ltd.	3,689	0.03
142	Mitsui OSK Lines Ltd.	4,555	0.03
600	Mizuho Financial Group, Inc.	28,585	0.20
400	MS&AD Insurance Group Holdings, Inc.	10,435	0.07
400	Murata Manufacturing Co. Ltd.	28,045	0.20
400	NEC Corp.	9,660	0.07
100	NGK Corp.	4,634	0.03
136	Nintendo Co. Ltd.	5,703	0.04
400	Nippon Steel Corp.	1,319	0.01
112	Nippon Yusen KK	3,594	0.03
46	Niterra Co. Ltd.	3,030	0.02
200	Nitto Denko Corp.	3,901	0.03
600	Nomura Holdings, Inc.	5,218	0.04
100	Nomura Research Institute Ltd.	2,825	0.02
11,600	NTT, Inc.	10,349	0.07
200	Obayashi Corp.	4,008	0.03

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin S&P World Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%) (continued)		
	Equities: 99.83% (30 June 2025: 99.86%) (continued)		
	Japan: 8.09% (30 June 2025: 7.09%) (continued)		
400	Olympus Corp.	4,181	0.03
200	Ono Pharmaceutical Co. Ltd.	2,939	0.02
288	Oriental Land Co. Ltd.	4,412	0.03
200	ORIX Corp.	7,567	0.05
90	Osaka Gas Co. Ltd.	3,021	0.02
97	Otsuka Holdings Co. Ltd.	6,449	0.05
330	Pan Pacific International Holdings Corp.	1,671	0.01
400	Panasonic Holdings Corp.	11,080	0.08
400	Rakuten Group, Inc.	1,854	0.01
400	Recruit Holdings Co. Ltd.	27,885	0.20
400	Renesas Electronics Corp.	11,831	0.08
400	Resona Holdings, Inc.	5,183	0.04
12	Resonac Holdings Corp.	1,307	0.01
200	Ricoh Co. Ltd.	1,730	0.01
40	SCREEN Holdings Co. Ltd.	4,382	0.03
100	Secom Co. Ltd.	3,972	0.03
200	Sekisui Chemical Co. Ltd.	3,189	0.02
200	Sekisui House Ltd.	4,162	0.03
800	Seven & i Holdings Co. Ltd.	9,633	0.07
200	Shimizu Corp.	3,137	0.02
316	Shin-Etsu Chemical Co. Ltd.	13,626	0.10
200	Shionogi & Co. Ltd.	3,432	0.02
200	Shiseido Co. Ltd.	3,222	0.02
6	SMC Corp.	2,631	0.02
10,400	SoftBank Corp.	13,316	0.09
968	SoftBank Group Corp.	35,516	0.25
100	Sojitz Corp.	3,182	0.02
300	Sompo Holdings, Inc.	11,515	0.08
1,326	Sony Group Corp.	26,761	0.19
98	Subaru Corp.	1,441	0.01
648	Sumitomo Electric Industries Ltd.	11,670	0.08
200	Sumitomo Forestry Co. Ltd.	1,662	0.01
46	Sumitomo Metal Mining Co. Ltd.	2,114	0.01
696	Sumitomo Mitsui Financial Group, Inc.	27,176	0.19
116	Sumitomo Mitsui Trust Group, Inc.	4,323	0.03
176	Sumitomo Realty & Development Co. Ltd.	4,051	0.03
400	Suzuki Motor Corp.	4,813	0.03
200	T&D Holdings, Inc.	5,915	0.04
44	Taisei Corp.	3,858	0.03
400	Takeda Pharmaceutical Co. Ltd.	12,687	0.09
400	TDK Corp.	8,786	0.06
200	Terumo Corp.	2,749	0.02
612	Tokio Marine Holdings, Inc.	27,120	0.19
108	Tokyo Electron Ltd.	51,267	0.36
80	Tokyo Gas Co. Ltd.	3,013	0.02
82	TOPPAN Holdings, Inc.	2,576	0.02
400	Toray Industries, Inc.	2,775	0.02
74	TOTO Ltd.	3,921	0.03
2,800	Toyota Motor Corp.	46,947	0.33
200	Toyota Tsusho Corp.	7,356	0.05
400	Unicharm Corp.	2,322	0.02

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P World Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%) (continued)		
	Equities: 99.83% (30 June 2025: 99.86%) (continued)		
	Japan: 8.09% (30 June 2025: 7.09%) (continued)		
88	West Japan Railway Co.	1,475	0.01
400	Yamaha Motor Co. Ltd.	3,022	0.02
62	Yokogawa Electric Corp.	2,150	0.02
		1,152,480	**8.09**
	Jersey: 0.05% (30 June 2025: 0.14%)		
206	Experian Plc	6,953	0.05
		6,953	**0.05**
	Liberia: 0.12% (30 June 2025: 0.14%)		
56	Royal Caribbean Cruises Ltd.	17,782	0.12
		17,782	**0.12**
	Luxembourg: 0.10% (30 June 2025: 0.09%)		
42	ArcelorMittal SA	2,531	0.02
20	Spotify Technology SA	9,183	0.07
70	Tenaris SA	1,937	0.01
		13,651	**0.10**
	Netherlands: 2.09% (30 June 2025: 1.67%)		
150	ABN AMRO Bank NV	6,376	0.04
4	Adyen NV	3,752	0.03
32	AerCap Holdings NV	4,665	0.03
10	Argenx SE	9,277	0.07
12	ASM International NV	13,726	0.10
77	ASML Holding NV	151,541	1.06
34	Ferrari NV	12,608	0.09
178	Ferrovial NV	12,206	0.09
20	Heineken Holding NV	1,526	0.01
64	Heineken NV	5,385	0.04
422	ING Groep NV	13,350	0.09
206	Koninklijke Ahold Delhaize NV	8,295	0.06
910	Koninklijke KPN NV	4,490	0.03
52	NN Group NV	4,558	0.03
42	NXP Semiconductors NV	11,803	0.08
352	Prosus NV	15,289	0.11
314	Stellantis NV	1,786	0.01
116	STMicroelectronics NV	8,557	0.06
196	Universal Music Group NV	4,108	0.03
62	Wolters Kluwer NV	4,001	0.03
		297,299	**2.09**
	New Zealand: 0.06% (30 June 2025: 0.08%)		
512	Auckland International Airport Ltd.	2,432	0.02
256	Contact Energy Ltd.	1,357	0.01
102	Fisher & Paykel Healthcare Corp. Ltd.	2,263	0.01
460	Meridian Energy Ltd.	1,523	0.01
30	Xero Ltd.	1,501	0.01
		9,076	**0.06**
	Norway: 0.18% (30 June 2025: 0.15%)		
86	Aker BP ASA	2,635	0.02
166	DNB Bank ASA	4,944	0.03
206	Equinor ASA	6,526	0.05
150	Mowi ASA	2,771	0.02
276	Norsk Hydro ASA	2,505	0.02
228	Orkla ASA	2,401	0.02

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P World Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%) (continued)		
	Equities: 99.83% (30 June 2025: 99.86%) (continued)		
	Norway: 0.18% (30 June 2025: 0.15%) (continued)		
106	Storebrand ASA	1,990	0.01
136	Telenor ASA	1,949	0.01
		25,721	**0.18**
	Portugal: 0.09% (30 June 2025: 0.06%)		
2,088	Banco Comercial Portugues SA Class R	2,471	0.02
1,284	EDP SA	6,725	0.04
116	Galp Energia SGPS SA	2,473	0.02
76	Jeronimo Martins SGPS SA	1,456	0.01
		13,125	**0.09**
	Singapore: 0.41% (30 June 2025: 0.37%)		
818	CapitaLand Integrated Commercial Trust	1,499	0.01
336	DBS Group Holdings Ltd.	16,989	0.12
600	Keppel Ltd.	5,075	0.03
600	Oversea-Chinese Banking Corp. Ltd.	11,500	0.08
400	Singapore Airlines Ltd.	2,375	0.02
200	Singapore Exchange Ltd.	3,723	0.03
2,000	Singapore Telecommunications Ltd.	6,819	0.05
290	United Overseas Bank Ltd.	8,915	0.06
600	Wilmar International Ltd.	1,675	0.01
		58,570	**0.41**
	Spain: 1.72% (30 June 2025: 1.35%)		
66	ACS Actividades de Construccion y Servicios SA	9,711	0.07
236	Aena SME SA	7,193	0.05
152	Amadeus IT Group SA	8,877	0.06
1,784	Banco Bilbao Vizcaya Argentaria SA	44,607	0.31
1,570	Banco de Sabadell SA	5,563	0.04
2,808	Banco Santander SA	38,794	0.27
1,176	CaixaBank SA	16,652	0.12
216	Cellnex Telecom SA	6,458	0.05
86	EDP Renewables SA	1,393	0.01
66	EDP Renewables SA - Rights 16/07/2026	139	0.00
122	Endesa SA	5,562	0.04
2,388	Iberdrola SA	59,627	0.42
338	Industria de Diseno Textil SA	21,300	0.15
532	International Consolidated Airlines Group SA	3,372	0.02
104	Naturgy Energy Group SA	3,265	0.02
278	Repsol SA	6,996	0.05
1,372	Telefonica SA	5,515	0.04
		245,024	**1.72**
	Sweden: 0.80% (30 June 2025: 0.80%)		
44	AddTech AB Class B	1,552	0.01
52	Alfa Laval AB	3,100	0.02
234	Assa Abloy AB Class B	8,279	0.06
440	Atlas Copco AB Class A	8,918	0.06
266	Atlas Copco AB Class B	4,719	0.03
36	Boliden AB	2,034	0.01
126	Epiroc AB Class A	3,462	0.02
74	Epiroc AB Class B	1,719	0.01
88	EQT AB	2,491	0.02
136	Essity AB Class B	3,855	0.03
26	Evolution AB	1,787	0.01

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin S&P World Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%) (continued)		
	Equities: 99.83% (30 June 2025: 99.86%) (continued)		
	Sweden: 0.80% (30 June 2025: 0.80%) (continued)		
152	H & M Hennes & Mauritz AB Class B	2,618	0.02
272	Hexagon AB Class B	2,252	0.02
214	Investor AB Class B	8,901	0.06
212	Sandvik AB	8,760	0.06
78	Securitas AB Class B	1,283	0.01
276	Skandinaviska Enskilda Banken AB Class A	5,501	0.04
88	Skanska AB Class B	2,357	0.02
96	SKF AB Class B	2,468	0.02
266	Svenska Handelsbanken AB Class A	3,919	0.03
188	Swedbank AB Class A	7,032	0.05
40	Swedish Orphan Biovitrum AB	1,909	0.01
172	Tele2 AB Class B	2,997	0.02
584	Telefonaktiebolaget LM Ericsson Class B	6,526	0.05
652	Telia Co. AB	3,180	0.02
52	Trelleborg AB Class B	2,168	0.02
296	Volvo AB Class B	10,078	0.07
		113,865	**0.80**
	Switzerland: 3.00% (30 June 2025: 2.73%)		
356	ABB Ltd.	38,653	0.27
88	Alcon AG	5,957	0.04
48	Chubb Ltd.	16,356	0.11
92	Coca-Cola HBC AG	6,008	0.04
52	DSM-Firmenich AG	4,934	0.03
24	Garmin Ltd.	5,701	0.04
8	Geberit AG	5,354	0.04
1	Givaudan SA	4,240	0.03
10	Kuehne + Nagel International AG	2,429	0.02
32	Logitech International SA	3,005	0.02
14	Lonza Group AG	9,473	0.07
642	Nestle SA	66,124	0.46
462	Novartis AG	72,499	0.51
4	Partners Group Holding AG	3,284	0.02
8	Roche Holding AG	3,364	0.02
158	Roche Holding AG	65,188	0.46
76	Sandoz Group AG	6,889	0.05
8	Schindler Holding AG	2,658	0.02
60	SGS SA	6,971	0.05
34	Sika AG	7,029	0.05
16	Sonova Holding AG	3,810	0.03
18	Straumann Holding AG	2,374	0.02
6	Swiss Life Holding AG	6,617	0.05
64	Swiss Re AG	10,195	0.07
6	Swisscom AG	4,638	0.03
772	UBS Group AG	38,340	0.27
34	Zurich Insurance Group AG	25,231	0.18
		427,321	**3.00**
	United Kingdom: 3.93% (30 June 2025: 3.87%)		
176	3i Group Plc	5,807	0.04
30	Admiral Group Plc	1,418	0.01
258	Anglo American Plc	12,660	0.09
88	Antofagasta Plc	4,462	0.03

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P World Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%) (continued)		
	Equities: 99.83% (30 June 2025: 99.86%) (continued)		
	United Kingdom: 3.93% (30 June 2025: 3.87%) (continued)		
16	ARM Holdings Plc ADR	5,673	0.04
88	Associated British Foods Plc	2,320	0.02
438	AstraZeneca Plc	81,968	0.57
762	Aviva Plc	6,576	0.05
2,698	Barclays Plc	18,141	0.13
2,842	BP Plc	17,619	0.12
1,354	BT Group Plc	3,416	0.02
84	Bunzl Plc	2,932	0.02
1,106	Centrica Plc	2,508	0.02
56	Coca-Cola Europacific Partners Plc	5,604	0.04
372	Compass Group Plc	12,016	0.08
536	Diageo Plc	10,831	0.08
24	Diploma Plc	2,271	0.01
32	Fresnillo Plc	1,164	0.01
1,088	GSK Plc	28,607	0.20
40	Halma Plc	2,089	0.01
3,364	HSBC Holdings Plc	63,883	0.45
76	ICG Plc	1,704	0.01
318	Informa Plc	3,816	0.03
32	InterContinental Hotels Group Plc	5,512	0.04
40	Intertek Group Plc	3,082	0.02
348	J Sainsbury Plc	1,477	0.01
1,028	Legal & General Group Plc	3,902	0.03
10,522	Lloyds Banking Group Plc	15,516	0.11
104	London Stock Exchange Group Plc	11,266	0.08
488	Marks & Spencer Group Plc	2,410	0.02
1,252	National Grid Plc	20,738	0.14
1,786	NatWest Group Plc	15,811	0.11
24	Next Plc	4,633	0.03
148	Pearson Plc	2,349	0.02
518	Prudential Plc	6,896	0.05
170	Reckitt Benckiser Group Plc	11,081	0.08
468	RELX Plc	14,697	0.10
562	Rentokil Initial Plc	3,182	0.02
124	Rio Tinto Plc	11,721	0.08
214	Sage Group Plc/The	2,318	0.02
230	Segro Plc	2,672	0.02
70	Severn Trent Plc	2,746	0.02
1,046	Shell Plc	40,719	0.28
174	Smith & Nephew Plc	2,518	0.02
80	Smiths Group Plc	2,718	0.02
416	SSE Plc	13,450	0.09
360	Standard Chartered Plc	9,752	0.07
156	Standard Life Plc	1,725	0.01
1,548	Tesco Plc	9,424	0.07
502	Unilever Plc	30,166	0.21
228	United Utilities Group Plc	3,961	0.03
4,996	Vodafone Group Plc	6,604	0.05
		560,531	**3.93**
	United States of America: 62.85% (30 June 2025: 65.46%)		
476	Abbott Laboratories	43,192	0.30

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P World Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%) (continued)		
	Equities: 99.83% (30 June 2025: 99.86%) (continued)		
	United States of America: 62.85% (30 June 2025: 65.46%) (continued)		
452	AbbVie, Inc.	113,741	0.80
84	Adobe, Inc.	17,222	0.12
66	Aflac, Inc.	7,739	0.05
66	Agilent Technologies, Inc.	8,767	0.06
46	Air Products and Chemicals, Inc.	13,486	0.09
40	Airbnb, Inc. Class A	5,724	0.04
46	Allstate Corp./The	10,945	0.08
20	Alnylam Pharmaceuticals, Inc.	6,021	0.04
670	Alphabet, Inc. Class C	236,731	1.66
832	Alphabet, Inc. Class A	297,332	2.09
1,182	Amazon.com, Inc.	281,718	1.98
82	American Express Co.	27,736	0.19
86	American International Group, Inc.	6,410	0.04
74	American Tower Corp.	12,104	0.08
44	American Water Works Co., Inc.	5,790	0.04
10	Ameriprise Financial, Inc.	4,588	0.03
48	AMETEK, Inc.	11,613	0.08
94	Amgen, Inc.	34,039	0.24
76	Analog Devices, Inc.	30,185	0.21
70	Apollo Global Management, Inc.	8,282	0.06
1,728	Apple, Inc.	500,014	3.51
110	Applied Materials, Inc.	79,530	0.56
18	AppLovin Corp. Class A	9,274	0.07
82	Archer-Daniels-Midland Co.	6,265	0.04
18	Ares Management Corp. Class A	2,004	0.01
112	Arista Networks, Inc.	19,027	0.13
40	Arthur J Gallagher & Co.	9,183	0.06
2,048	AT&T, Inc.	42,394	0.30
18	Atlassian Corp. Class A	1,400	0.01
44	Autodesk, Inc.	8,554	0.06
84	Automatic Data Processing, Inc.	18,812	0.13
3	AutoZone, Inc.	9,588	0.07
26	AvalonBay Communities, Inc.	4,906	0.03
16	Axon Enterprise, Inc.	8,970	0.06
248	Baker Hughes Co.	13,764	0.10
1,368	Bank of America Corp.	77,949	0.55
114	Bank of New York Mellon Corp./The	16,486	0.12
60	Becton Dickinson & Co.	9,080	0.06
60	Berkshire Hathaway, Inc. Class B	30,023	0.21
20	Blackrock, Inc.	19,231	0.13
58	Blackstone, Inc.	6,825	0.05
48	Block, Inc.	3,648	0.03
122	Booking Holdings, Inc.	21,745	0.15
264	Boston Scientific Corp.	11,268	0.08
432	Bristol-Myers Squibb Co.	24,892	0.17
544	Broadcom, Inc.	205,496	1.44
26	Broadridge Financial Solutions, Inc.	3,561	0.02
20	Brown & Brown, Inc.	1,283	0.01
40	Cadence Design Systems, Inc.	15,013	0.11
72	Capital One Financial Corp.	14,445	0.10
50	Cardinal Health, Inc.	11,878	0.08

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P World Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%) (continued)		
	Equities: 99.83% (30 June 2025: 99.86%) (continued)		
	United States of America: 62.85% (30 June 2025: 65.46%) (continued)		
108	Carrier Global Corp.	7,922	0.06
50	Carvana Co.	3,291	0.02
78	Caterpillar, Inc.	83,062	0.58
64	CBRE Group, Inc. Class A	8,620	0.06
34	Cencora, Inc.	9,621	0.07
200	Charles Schwab Corp./The	18,454	0.13
12	Charter Communications, Inc. Class A	1,707	0.01
60	Cheniere Energy, Inc.	14,341	0.10
276	Chevron Corp.	45,750	0.32
196	Chipotle Mexican Grill, Inc.	6,664	0.05
48	Cigna Group/The	13,233	0.09
70	Cintas Corp.	11,906	0.08
906	Cisco Systems, Inc.	106,419	0.75
206	Citigroup, Inc.	28,832	0.20
44	Cloudflare, Inc. Class A	10,792	0.08
56	CME Group, Inc.	12,366	0.09
774	Coca-Cola Co./The	62,903	0.44
94	Cognizant Technology Solutions Corp. Class A	3,641	0.03
202	Colgate-Palmolive Co.	18,519	0.13
624	Comcast Corp. Class A	15,319	0.11
330	ConocoPhillips	34,307	0.24
76	Consolidated Edison, Inc.	8,408	0.06
22	Constellation Brands, Inc. Class A	3,060	0.02
62	Constellation Energy Corp.	15,399	0.11
114	Copart, Inc.	3,214	0.02
116	Corning, Inc.	29,630	0.21
82	Corteva, Inc.	6,945	0.05
86	CoStar Group, Inc.	2,436	0.02
74	Costco Wholesale Corp.	69,225	0.49
22	Crowdstrike Holdings, Inc. Class A	16,789	0.12
66	Crown Castle, Inc.	4,998	0.04
458	CSX Corp.	21,769	0.15
18	Cummins, Inc.	12,838	0.09
212	CVS Health Corp.	21,931	0.15
130	Danaher Corp.	24,762	0.17
28	Datadog, Inc. Class A	7,290	0.05
56	Deere & Co.	35,522	0.25
40	Dell Technologies, Inc. Class C	17,258	0.12
26	Delta Air Lines, Inc.	2,435	0.02
58	Dexcom, Inc.	3,906	0.03
38	Diamondback Energy, Inc.	6,680	0.05
64	Digital Realty Trust, Inc.	11,493	0.08
36	Dollar General Corp.	4,144	0.03
32	Dollar Tree, Inc.	3,870	0.03
162	Dominion Energy, Inc.	11,063	0.08
40	DoorDash, Inc. Class A	7,381	0.05
26	Dover Corp.	5,831	0.04
44	DR Horton, Inc.	7,167	0.05
122	eBay, Inc.	13,634	0.10
74	Ecolab, Inc.	20,617	0.14
140	Edwards Lifesciences Corp.	12,664	0.09

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P World Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%) (continued)		
	Equities: 99.83% (30 June 2025: 99.86%) (continued)		
	United States of America: 62.85% (30 June 2025: 65.46%) (continued)		
42	Electronic Arts, Inc.	8,612	0.06
44	Elevance Health, Inc.	17,016	0.12
128	Eli Lilly & Co.	153,527	1.08
114	Emerson Electric Co.	16,319	0.11
100	Entergy Corp.	11,486	0.08
110	EOG Resources, Inc.	14,270	0.10
24	Equifax, Inc.	3,809	0.03
18	Equinix, Inc.	18,763	0.13
86	Equity Residential	5,842	0.04
56	Estee Lauder Cos., Inc./The Class A	4,421	0.03
94	Eversource Energy	6,793	0.05
310	Exelon Corp.	14,452	0.10
36	Extra Space Storage, Inc.	5,231	0.04
776	Exxon Mobil Corp.	106,095	0.74
2	Fair Isaac Corp.	2,390	0.02
252	Fastenal Co.	12,104	0.08
36	FedEx Corp.	11,273	0.08
18	Fedex Freight Holding Co., Inc.	2,718	0.02
32	Ferguson Enterprises, Inc.	7,595	0.05
82	Fidelity National Information Services, Inc.	3,188	0.02
160	Fifth Third Bancorp	9,019	0.06
84	Fiserv, Inc.	4,120	0.03
744	Ford Motor Co.	10,342	0.07
118	Fortinet, Inc.	18,127	0.13
326	Freeport-McMoRan, Inc.	20,502	0.14
94	GE HealthCare Technologies, Inc.	6,017	0.04
238	General Electric Co.	88,948	0.62
158	General Mills, Inc.	5,498	0.04
154	General Motors Co.	11,870	0.08
306	Gilead Sciences, Inc.	38,660	0.27
46	Goldman Sachs Group, Inc./The	46,523	0.33
42	Hartford Insurance Group, Inc./The	5,566	0.04
16	HCA Healthcare, Inc.	6,238	0.04
8	HEICO Corp. Class A	2,063	0.01
34	Hershey Co./The	5,965	0.04
54	Hilton Worldwide Holdings, Inc.	17,845	0.13
188	Home Depot, Inc./The	66,304	0.47
272	HP, Inc.	5,968	0.04
8	HubSpot, Inc.	1,460	0.01
18	Humana, Inc.	7,150	0.05
14	IDEXX Laboratories, Inc.	7,370	0.05
48	Illinois Tool Works, Inc.	12,983	0.09
120	Ingersoll Rand, Inc.	9,839	0.07
660	Intel Corp.	92,156	0.65
48	Interactive Brokers Group, Inc. Class A	4,178	0.03
94	Intercontinental Exchange, Inc.	11,572	0.08
54	Intuit, Inc.	14,094	0.10
56	Intuitive Surgical, Inc.	22,270	0.16
20	IQVIA Holdings, Inc.	3,864	0.03
56	Iron Mountain, Inc.	7,073	0.05
286	JPMorgan Chase & Co.	93,616	0.66

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P World Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%) (continued)		
	Equities: 99.83% (30 June 2025: 99.86%) (continued)		
	United States of America: 62.85% (30 June 2025: 65.46%) (continued)		
330	Keurig Dr Pepper, Inc.	10,801	0.08
26	Keysight Technologies, Inc.	9,102	0.06
76	Kimberly-Clark Corp.	8,343	0.06
448	Kinder Morgan, Inc.	14,323	0.10
60	KKR & Co., Inc.	5,507	0.04
240	KLA Corp.	72,410	0.51
202	Kraft Heinz Co./The	4,771	0.03
116	Kroger Co./The	6,441	0.05
228	Lam Research Corp.	98,799	0.69
98	Las Vegas Sands Corp.	4,527	0.03
24	Lennar Corp. Class A	2,172	0.02
26	Liberty Media Corp.-Liberty Formula One Class C	2,474	0.02
20	Live Nation Entertainment, Inc.	3,662	0.03
112	Lowe's Cos., Inc.	24,695	0.17
20	Lululemon Athletica, Inc.	2,284	0.02
22	M&T Bank Corp.	5,236	0.04
68	Marathon Petroleum Corp.	17,386	0.12
36	Marriott International, Inc. Class A	13,341	0.09
66	Marsh & McLennan Cos., Inc.	11,000	0.08
6	Martin Marietta Materials, Inc.	3,460	0.02
98	Marvell Technology, Inc.	29,193	0.20
178	Mastercard, Inc. Class A	91,421	0.64
120	McDonald's Corp.	32,437	0.23
18	McKesson Corp.	13,601	0.10
522	Merck & Co., Inc.	67,077	0.47
268	Meta Platforms, Inc. Class A	150,962	1.06
92	MetLife, Inc.	7,784	0.05
4	Mettler-Toledo International, Inc.	5,110	0.04
60	Microchip Technology, Inc.	5,472	0.04
174	Micron Technology, Inc.	200,846	1.41
1,298	Microsoft Corp.	484,180	3.40
372	Mondelez International, Inc. Class A	21,516	0.15
4	Monolithic Power Systems, Inc.	5,529	0.04
116	Monster Beverage Corp.	11,150	0.08
36	Moody's Corp.	16,305	0.11
156	Morgan Stanley	32,610	0.23
26	Motorola Solutions, Inc.	10,798	0.08
14	MSCI, Inc.	7,841	0.05
100	Nasdaq, Inc.	7,882	0.06
658	Netflix, Inc.	46,981	0.33
314	Newmont Corp.	29,328	0.21
426	NextEra Energy, Inc.	37,390	0.26
310	NIKE, Inc. Class B	12,726	0.09
48	Norfolk Southern Corp.	15,100	0.11
20	Nucor Corp.	4,455	0.03
5,156	NVIDIA Corp.	1,031,664	7.24
180	Occidental Petroleum Corp.	8,743	0.06
30	Old Dominion Freight Line, Inc.	6,498	0.05
180	ONEOK, Inc.	15,649	0.11
190	Oracle Corp.	27,844	0.20
130	O'Reilly Automotive, Inc.	11,972	0.08

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P World Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%) (continued)		
	Equities: 99.83% (30 June 2025: 99.86%) (continued)		
	United States of America: 62.85% (30 June 2025: 65.46%) (continued)		
80	Otis Worldwide Corp.	5,728	0.04
112	PACCAR, Inc.	13,453	0.09
256	Palantir Technologies, Inc. Class A	29,868	0.21
148	Palo Alto Networks, Inc.	50,471	0.35
72	Paychex, Inc.	7,080	0.05
176	PayPal Holdings, Inc.	7,600	0.05
294	PepsiCo, Inc.	39,808	0.28
934	Pfizer, Inc.	22,491	0.16
76	Phillips 66	12,848	0.09
116	Pinterest, Inc. Class A	2,439	0.02
46	PNC Financial Services Group, Inc./The	11,326	0.08
36	PPG Industries, Inc.	4,366	0.03
420	Procter & Gamble Co./The	61,589	0.43
66	Progressive Corp./The	14,418	0.10
218	Prologis, Inc.	29,532	0.21
58	Prudential Financial, Inc.	6,260	0.04
20	PTC, Inc.	2,272	0.02
138	Public Service Enterprise Group, Inc.	11,200	0.08
20	Public Storage	6,366	0.04
30	PulteGroup, Inc.	4,116	0.03
232	QUALCOMM, Inc.	42,871	0.30
32	Quanta Services, Inc.	23,041	0.16
22	Raymond James Financial, Inc.	3,345	0.02
120	Realty Income Corp.	7,435	0.05
22	Regeneron Pharmaceuticals, Inc.	13,718	0.10
68	Republic Services, Inc.	14,489	0.10
30	ResMed, Inc.	5,846	0.04
56	Robinhood Markets, Inc. Class A	5,616	0.04
70	ROBLOX Corp. Class A	3,807	0.03
22	Rockwell Automation, Inc.	10,892	0.08
26	Rollins, Inc.	1,085	0.01
14	Roper Technologies, Inc.	4,737	0.03
52	Ross Stores, Inc.	11,068	0.08
80	S&P Global, Inc.	32,581	0.23
214	Salesforce, Inc.	33,525	0.24
16	SBA Communications Corp.	2,823	0.02
194	Sempra	17,986	0.13
260	ServiceNow, Inc.	25,813	0.18
32	Sherwin-Williams Co./The	11,018	0.08
40	Simon Property Group, Inc.	8,946	0.06
36	Snowflake, Inc.	9,162	0.06
178	Starbucks Corp.	18,190	0.13
40	State Street Corp.	6,784	0.05
56	Stryker Corp.	17,631	0.12
52	Super Micro Computer, Inc.	1,525	0.01
30	Synopsys, Inc.	13,382	0.09
90	Sysco Corp.	7,522	0.05
28	T Rowe Price Group, Inc.	3,183	0.02
34	Take-Two Interactive Software, Inc.	8,499	0.06
44	Targa Resources Corp.	11,798	0.08
98	Target Corp.	12,800	0.09

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin S&P World Screened UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.83% (30 June 2025: 99.86%) (continued)		
	Equities: 99.83% (30 June 2025: 99.86%) (continued)		
	United States of America: 62.85% (30 June 2025: 65.46%) (continued)		
412	Tesla, Inc.	173,287	1.22
116	Texas Instruments, Inc.	34,576	0.24
64	Thermo Fisher Scientific, Inc.	32,087	0.23
208	TJX Cos., Inc./The	31,512	0.22
122	T-Mobile US, Inc.	20,463	0.14
124	Tractor Supply Co.	3,920	0.03
14	Tradeweb Markets, Inc. Class A	1,395	0.01
20	Travelers Cos., Inc./The	6,602	0.05
166	Truist Financial Corp.	8,270	0.06
388	Uber Technologies, Inc.	27,998	0.20
172	Union Pacific Corp.	46,784	0.33
128	United Parcel Service, Inc. Class B	13,760	0.10
14	United Rentals, Inc.	15,860	0.11
114	UnitedHealth Group, Inc.	47,382	0.33
242	US Bancorp	14,617	0.10
56	Valero Energy Corp.	14,585	0.10
16	Veeva Systems, Inc. Class A	2,840	0.02
96	Ventas, Inc.	8,525	0.06
66	Veralto Corp.	5,853	0.04
46	Verisk Analytics, Inc.	8,258	0.06
946	Verizon Communications, Inc.	40,054	0.28
40	Vertex Pharmaceuticals, Inc.	19,869	0.14
56	Vertiv Holdings Co. Class A	18,750	0.13
220	VICI Properties, Inc.	5,841	0.04
370	Visa, Inc. Class A	126,943	0.89
18	Vulcan Materials Co.	5,310	0.04
856	Walmart, Inc.	96,951	0.68
350	Walt Disney Co./The	33,687	0.24
414	Warner Bros Discovery, Inc.	11,037	0.08
118	Waste Management, Inc.	26,300	0.18
408	Wells Fargo & Co.	33,717	0.24
136	Welltower, Inc.	30,868	0.22
34	Westinghouse Air Brake Technologies Corp.	9,166	0.06
398	Williams Cos., Inc./The	29,587	0.21
44	Workday, Inc. Class A	5,386	0.04
10	WW Grainger, Inc.	13,604	0.10
54	Xylem, Inc.	6,383	0.04
58	Yum! Brands, Inc.	9,272	0.06
72	Zoetis, Inc.	5,174	0.04
14	Zscaler, Inc.	1,976	0.01
		8,956,601	**62.85**
	Total Equities	**14,228,147**	**99.83**
	Total Transferable Securities	**14,228,147**	**99.83**

	Fair Value USD	% of Net Assets
Portfolio of Investments	14,228,147	99.83
Other Net Assets	23,678	0.17
Net Assets	14,251,825	100.00

The accompanying notes are an integral part of the annual financial statements.

Franklin S&P World Screened UCITS ETF (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.82
Other Current Assets	0.18
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.70%)		
	Equities: 99.50% (30 June 2025: 99.70%)		
	Austria: 0.38% (30 June 2025: 0.04%)		
144	AT&S Austria Technologie & Systemtechnik AG	30,384	0.09
320	BAWAG Group AG	56,096	0.16
80	Erste Group Bank AG	9,368	0.03
80	Raiffeisen Bank International AG	4,468	0.01
432	Verbund AG	24,020	0.07
80	voestalpine AG	3,267	0.01
152	Wienerberger AG	3,435	0.01
		131,038	**0.38**
	Belgium: 1.61% (30 June 2025: 1.23%)		
296	Aedifica SA	20,898	0.06
48	Ageas SA	3,360	0.01
4,112	Anheuser-Busch InBev SA	298,778	0.87
16	D'ieteren Group	2,726	0.01
288	Elia Group SA	40,262	0.12
8	Financiere de Tubize SA	1,848	0.00
40	Groupe Bruxelles Lambert NV	3,188	0.01
336	KBC Ancora	27,586	0.08
24	KBC Group NV	2,863	0.01
3	Lotus Bakeries NV	34,860	0.10
15	Sofina SA	3,339	0.01
409	UCB SA	107,158	0.31
144	Umicore SA	2,915	0.01
152	Warehouses De Pauw CVA	3,353	0.01
		553,134	**1.61**
	Bermuda: 0.13% (30 June 2025: Nil)		
488	Aegon Ltd.	3,630	0.01
1,912	Hiscox Ltd.	40,997	0.12
		44,627	**0.13**
	Denmark: 3.73% (30 June 2025: 6.62%)		
168	AL Sydbank	12,946	0.04
120	ALK-Abello A/S	3,920	0.01
24	Carlsberg AS Class B	2,751	0.01
1,184	Coloplast A/S Class B	58,972	0.17
2,368	Danske Bank A/S	110,942	0.32
104	Demant A/S	3,732	0.01
560	DSV A/S	116,049	0.34
16	Genmab A/S	3,842	0.01
112	ISS A/S	4,010	0.01
912	Jyske Bank A/S	115,238	0.34
24	NKT A/S	3,134	0.01
8,440	Novo Nordisk A/S Class B	355,223	1.03
4,200	Novonesis Novozymes B	232,003	0.68
4,264	Orsted AS	83,742	0.24
240	Pandora A/S	24,100	0.07
16	Ringkjoebing Landbobank A/S	3,318	0.01
112	ROCKWOOL A/S Class B	3,135	0.01
56	Royal Unibrew A/S	3,232	0.01
160	Tryg A/S	3,187	0.01
5,488	Vestas Wind Systems A/S	135,533	0.39
48	Zealand Pharma A/S	1,860	0.01
		1,280,869	**3.73**

The accompanying notes are an integral part of the annual financial statements.

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.70%) (continued)		
	Equities: 99.50% (30 June 2025: 99.70%) (continued)		
	Faroe Islands: 0.08% (30 June 2025: Nil)		
760	Bakkafrost P/F	27,032	0.08
		27,032	**0.08**
	Finland: 2.62% (30 June 2025: 1.03%)		
80	Elisa Oyj	2,939	0.01
776	Hiab Oyj	43,029	0.13
104	Huhtamaki Oyj	2,733	0.01
160	Kemira Oyj	2,626	0.01
200	Kesko Oyj Class B	3,912	0.01
4,072	Kone Oyj Class B	202,623	0.59
96	Konecranes Oyj	2,581	0.01
472	Mandatum Oyj	2,591	0.01
8,912	Metso Oyj	135,463	0.39
20,240	Nokia Oyj	233,873	0.68
224	Nordea Bank Abp	3,718	0.01
352	Orion Oyj Class B	25,326	0.07
25,072	Sampo Oyj Class A	230,512	0.67
424	Stora Enso Oyj Class R	3,954	0.01
128	UPM-Kymmene Oyj	2,970	0.01
		898,850	**2.62**
	France: 14.03% (30 June 2025: 19.74%)		
128	Abivax SA	14,784	0.04
64	Accor SA	3,254	0.01
24	Aeroports de Paris SA	2,736	0.01
2,000	Air Liquide SA	346,560	1.01
304	Alstom SA	4,625	0.01
1,152	Amundi SA	96,710	0.28
56	Arkema SA	3,088	0.01
4,632	AXA SA	203,113	0.59
336	Ayvens SA	3,871	0.01
40	BioMerieux	2,748	0.01
2,264	BNP Paribas SA	231,245	0.67
72	Bouygues SA	3,514	0.01
1,080	Capgemini SE	94,997	0.28
32	Cie de Saint-Gobain SA	2,533	0.01
1,040	Covivio SA	55,744	0.16
176	Credit Agricole SA	3,097	0.01
2,496	Danone SA	179,063	0.52
1,263	Dassault Aviation SA	362,734	1.06
296	Dassault Systemes SE	5,273	0.02
168	Edenred SE	3,780	0.01
24	Eiffage SA	3,098	0.01
128	Elis SA	3,469	0.01
1,136	EssilorLuxottica SA	186,361	0.54
144	FDJ UNITED	3,080	0.01
2,352	Gecina SA	172,990	0.51
8,992	Getlink SE	167,251	0.49
106	Hermes International SCA	169,388	0.49
448	Ipsen SA	75,622	0.22
223	Kering SA	55,148	0.16
3,232	Klepierre SA	118,227	0.35
2,648	Legrand SA	391,110	1.14

The accompanying notes are an integral part of the annual financial statements.

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.70%) (continued)		
	Equities: 99.50% (30 June 2025: 99.70%) (continued)		
	France: 14.03% (30 June 2025: 19.74%) (continued)		
708	L'Oreal SA	271,624	0.79
872	LVMH Moet Hennessy Louis Vuitton SE	422,135	1.23
16	Nexans SA	2,325	0.01
5,248	Orange SA	86,618	0.25
1,208	Pernod Ricard SA	77,143	0.23
400	Publicis Groupe SA	34,584	0.10
88	Renault SA	2,207	0.01
96	Rexel SA	3,668	0.01
4,008	Sanofi SA	300,921	0.88
24	Sartorius Stedim Biotech	4,358	0.01
2,048	Schneider Electric SE	584,499	1.70
128	SCOR SE	4,063	0.01
48	Societe Generale SA	3,714	0.01
72	Sodexo SA	3,647	0.01
152	SOITEC	17,830	0.05
104	Sopra Steria Group	14,518	0.04
64	SPIE SA	3,226	0.01
48	Teleperformance SE	2,207	0.01
344	Valeo SE	4,408	0.01
		4,812,908	**14.03**
	Germany: 10.68% (30 June 2025: 15.73%)		
240	adidas AG	43,056	0.12
952	AIXTRON SE	50,094	0.15
1,001	Allianz SE	414,514	1.21
379	Aurubis AG	68,675	0.20
128	Auto1 Group SE	2,965	0.01
72	BASF SE	3,368	0.01
72	Bayerische Motoren Werke AG	4,123	0.01
128	Bechtle AG	3,966	0.01
48	Beiersdorf AG	3,616	0.01
64	Brenntag SE	3,404	0.01
2,048	Commerzbank AG	76,247	0.22
48	Continental AG	3,464	0.01
48	CTS Eventim AG & Co. KGaA	2,450	0.01
64	Daimler Truck Holding AG	2,701	0.01
72	Delivery Hero SE	2,592	0.01
120	Deutsche Bank AG	3,555	0.01
1,048	Deutsche Boerse AG	250,262	0.73
376	Deutsche Lufthansa AG	3,764	0.01
1,120	Deutsche Post AG	59,472	0.17
10,504	Deutsche Telekom AG	250,520	0.73
64	Dr Ing hc F Porsche AG (preferred stock)	2,785	0.01
232	Evonik Industries AG	3,684	0.01
400	flatexDEGIRO SE	15,000	0.04
40	Fraport AG Frankfurt Airport Services Worldwide	2,914	0.01
696	Freenet AG	15,688	0.04
72	Fresenius Medical Care AG	2,851	0.01
88	Fresenius SE & Co. KGaA	3,517	0.01
80	FUCHS SE (preferred stock)	3,059	0.01
80	GEA Group AG	4,804	0.01
20	Hannover Rueck SE	4,848	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.70%) (continued)		
	Equities: 99.50% (30 June 2025: 99.70%) (continued)		
	Germany: 10.68% (30 June 2025: 15.73%) (continued)		
24	Heidelberg Materials AG	4,006	0.01
40	Henkel AG & Co. KGaA (preferred stock)	2,942	0.01
2,072	Hensoldt AG	140,399	0.41
4,952	Infineon Technologies AG	404,430	1.18
256	K+S AG	3,382	0.01
96	KION Group AG	3,722	0.01
32	Knorr-Bremse AG	3,251	0.01
2,592	LEG Immobilien SE	143,208	0.42
48	Mercedes-Benz Group AG	2,108	0.01
144	Merck KGaA	21,146	0.06
841	MTU Aero Engines AG	306,040	0.89
498	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	243,273	0.71
88	Nemetschek SE	4,673	0.01
1,512	Nordex SE	69,854	0.20
144	Puma SE	3,828	0.01
149	Rational AG	95,435	0.28
48	RENK Group AG	2,024	0.01
2,904	SAP SE	389,136	1.13
12	Sartorius AG (preferred stock)	2,755	0.01
48	Scout24 SE	3,473	0.01
316	Siemens AG	88,843	0.26
3,072	Siemens Healthineers AG	105,062	0.31
1,448	Symrise AG	127,163	0.37
232	TAG Immobilien AG	3,274	0.01
24	Talanx AG	2,654	0.01
336	thyssenkrupp AG	3,496	0.01
376	TUI AG	2,722	0.01
32	Volkswagen AG (preferred stock)	2,243	0.01
7,616	Vonovia SE	164,430	0.48
136	Zalando SE	3,450	0.01
		3,664,380	**10.68**
	International: 0.10% (30 June 2025: Nil)		
336	Unibail-Rodamco-Westfield	34,423	0.10
		34,423	**0.10**
	Ireland: 0.77% (30 June 2025: 1.01%)		
24,200	AIB Group Plc	248,655	0.72
264	Bank of Ireland Group Plc	4,600	0.01
136	Glanbia Plc	3,327	0.01
40	Kerry Group Plc Class A	3,214	0.01
40	Kingspan Group Plc	3,198	0.01
104	Ryanair Holdings Plc	2,844	0.01
		265,838	**0.77**
	Isle of Man: 0.01% (30 June 2025: Nil)		
632	Entain Plc	4,101	0.01
		4,101	**0.01**
	Israel: 0.14% (30 June 2025: Nil)		
856	Plus500 Ltd.	47,560	0.14
		47,560	**0.14**
	Italy: 4.65% (30 June 2025: 1.17%)		
88	Azimut Holding SpA	3,122	0.01
416	Banca Generali SpA	27,123	0.08

The accompanying notes are an integral part of the annual financial statements.

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.70%) (continued)		
	Equities: 99.50% (30 June 2025: 99.70%) (continued)		
	Italy: 4.65% (30 June 2025: 1.17%) (continued)		
168	Banca Mediolanum SpA	3,659	0.01
5,576	Banca Monte dei Paschi di Siena SpA	60,578	0.18
232	Banco BPM SpA	3,505	0.01
240	BPER Banca SpA	3,296	0.01
40	Brunello Cucinelli SpA	3,304	0.01
96	Buzzi SpA	4,300	0.01
144	FinecoBank Banca Fineco SpA	3,161	0.01
2,624	Generali	111,809	0.33
168	Interpump Group SpA	5,682	0.02
81,328	Intesa Sanpaolo SpA	487,155	1.42
552	Lottomatica Group SpA	13,413	0.04
656	Moncler SpA	33,312	0.10
984	Nexi SpA	3,485	0.01
664	Pirelli & C SpA	4,392	0.01
3,592	Poste Italiane SpA	102,803	0.30
72	Recordati Industria Chimica e Farmaceutica SpA	3,694	0.01
320	Reply SpA	29,264	0.08
432	Telecom Italia SpA	3,438	0.01
42,968	Terna - Rete Elettrica Nazionale	439,992	1.28
3,080	UniCredit SpA	241,041	0.70
160	Unipol Assicurazioni SpA	3,905	0.01
		1,595,433	**4.65**
	Jersey: 0.27% (30 June 2025: 0.76%)		
224	CVC Capital Partners Plc	2,847	0.01
1,880	Experian Plc	55,501	0.16
1,064	Man Group Plc	3,609	0.01
5,864	TP ICAP Group Plc	23,037	0.07
360	Wise Group Plc Class A	3,779	0.01
824	WPP Plc	2,255	0.01
		91,028	**0.27**
	Luxembourg: 0.18% (30 June 2025: 0.03%)		
4,920	Allegro.eu SA	43,293	0.13
56	Eurofins Scientific SE	3,839	0.01
736	InPost SA	11,342	0.03
544	Zabka Group SA	3,443	0.01
		61,917	**0.18**
	Netherlands: 9.94% (30 June 2025: 9.37%)		
832	ABN AMRO Bank NV	30,934	0.09
36	Adyen NV	29,534	0.09
134	Argenx SE	108,728	0.32
218	ASM International NV	218,109	0.63
942	ASML Holding NV	1,621,559	4.72
56	ASR Nederland NV	3,698	0.01
464	BE Semiconductor Industries NV	133,215	0.39
1,920	Davide Campari-Milano NV	10,460	0.03
816	Euronext NV	114,240	0.33
40	EXOR NV	2,680	0.01
446	Ferrari NV	144,660	0.42
6,768	Ferrovial NV	405,945	1.18
48	Heineken Holding NV	3,204	0.01
48	Heineken NV	3,533	0.01

The accompanying notes are an integral part of the annual financial statements.

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.70%) (continued)		
	Equities: 99.50% (30 June 2025: 99.70%) (continued)		
	Netherlands: 9.94% (30 June 2025: 9.37%) (continued)		
32	IMCD NV	2,528	0.01
136	ING Groep NV	3,763	0.01
336	Iveco Group NV	4,676	0.01
88	Koninklijke Ahold Delhaize NV	3,099	0.01
744	Koninklijke KPN NV	3,211	0.01
2,124	Koninklijke Philips NV	50,466	0.15
3,416	NN Group NV	261,871	0.76
1,976	Prosus NV	75,068	0.22
160	QIAGEN NV	5,424	0.01
96	Randstad NV	2,420	0.01
160	Signify NV	2,670	0.01
760	Stellantis NV	3,781	0.01
1,904	STMicroelectronics NV	122,846	0.36
200	Universal Music Group NV	3,666	0.01
648	Wolters Kluwer NV	36,573	0.11
		3,412,561	**9.94**
	Norway: 2.74% (30 June 2025: 0.53%)		
11,744	DNB Bank ASA	305,916	0.89
136	Gjensidige Forsikring ASA	3,219	0.01
9,648	Mowi ASA	155,890	0.45
2,960	Nordic Semiconductor ASA	47,670	0.14
376	Norsk Hydro ASA	2,984	0.01
328	Orkla ASA	3,021	0.01
2,288	Salmar ASA	93,677	0.27
14,512	SpareBank 1 Sor-Norge ASA	248,079	0.72
224	Storebrand ASA	3,679	0.01
4,744	Telenor ASA	59,460	0.17
744	Vend Marketplaces ASA	15,652	0.05
56	Yara International ASA	2,155	0.01
		941,402	**2.74**
	Poland: 0.49% (30 June 2025: 0.04%)		
776	Bank Millennium SA	3,531	0.01
64	Bank Polska Kasa Opieki SA	3,407	0.01
48	CD Projekt SA	2,506	0.01
24	Erste Bank Polska SA	3,600	0.01
1,872	KGHM Polska Miedz SA	144,294	0.42
8	mBank SA	2,539	0.01
160	Powszechna Kasa Oszczednosci Bank Polski SA	3,840	0.01
200	Powszechny Zaklad Ubezpieczen SA	3,054	0.01
		166,771	**0.49**
	Portugal: 0.47% (30 June 2025: 0.62%)		
3,576	Banco Comercial Portugues SA Class R	3,701	0.01
33,992	EDP SA	155,717	0.45
136	Jeronimo Martins SGPS SA	2,280	0.01
		161,698	**0.47**
	Spain: 6.87% (30 June 2025: 4.35%)		
16	Acciona SA	4,435	0.01
208	Acerinox SA	3,189	0.01
120	Aena SME SA	3,199	0.01
64	Amadeus IT Group SA	3,269	0.01
3,448	Banco Bilbao Vizcaya Argentaria SA	75,408	0.22

The accompanying notes are an integral part of the annual financial statements.

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.70%) (continued)		
	Equities: 99.50% (30 June 2025: 99.70%) (continued)		
	Spain: 6.87% (30 June 2025: 4.35%) (continued)		
36,720	Banco de Sabadell SA	113,795	0.33
55,016	Banco Santander SA	664,813	1.94
232	Bankinter SA	3,397	0.01
304	CaixaBank SA	3,765	0.01
120	Cellnex Telecom SA	3,138	0.01
16,688	EDP Renewables SA	236,469	0.69
960	Grifols SA	8,602	0.02
34,336	Iberdrola SA	749,898	2.19
536	Indra Sistemas SA	25,685	0.07
4,712	Industria de Diseno Textil SA	259,725	0.76
976	International Consolidated Airlines Group SA	5,410	0.02
752	Mapfre SA	3,256	0.01
4,264	Merlin Properties Socimi SA	65,410	0.19
216	Puig Brands SA Class B	3,484	0.01
7,712	Redeia Corp. SA	114,832	0.33
1,000	Telefonica SA	3,516	0.01
57	Viscofan SA	3,329	0.01
		2,358,024	**6.87**
	Sweden: 5.64% (30 June 2025: 3.68%)		
128	AAK AB	2,649	0.01
1,824	AddTech AB Class B	56,278	0.16
96	Assa Abloy AB Class B	2,971	0.01
200	Atlas Copco AB Class A	3,546	0.01
96	Avanza Bank Holding AB	3,366	0.01
152	Axfood AB	3,536	0.01
216	Beijer Ref AB	2,772	0.01
4,592	Boliden AB	226,924	0.66
320	Castellum AB	3,682	0.01
128	EQT AB	3,170	0.01
128	Essity AB Class B	3,173	0.01
56	Evolution AB	3,367	0.01
512	Fastighets AB Balder	2,393	0.01
160	Getinge AB Class B	2,865	0.01
184	H & M Hennes & Mauritz AB Class B	2,772	0.01
5,544	Holmen AB Class B	152,617	0.44
3,696	Indutrade AB	66,939	0.19
176	Investment AB Latour Class B	3,062	0.01
8,032	Investor AB Class B	292,209	0.85
64	L E Lundbergforetagen AB Class B	3,231	0.01
720	Lagercrantz Group AB Class B	16,580	0.05
120	Lifco AB Class B	3,442	0.01
88	Loomis AB	3,779	0.01
1,960	Mycronic AB	56,896	0.16
760	Nibe Industrier AB Class B	2,474	0.01
152	Nordnet AB publ	5,061	0.01
5,520	Saab AB Class B	250,833	0.73
168	Sagax AB Class B	2,341	0.01
112	Sectra AB Class B	2,782	0.01
232	Securitas AB Class B	3,338	0.01
176	Skandinaviska Enskilda Banken AB Class A	3,068	0.01
2,584	Skanska AB Class B	60,531	0.18

The accompanying notes are an integral part of the annual financial statements.

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.70%) (continued)		
	Equities: 99.50% (30 June 2025: 99.70%) (continued)		
	Sweden: 5.64% (30 June 2025: 3.68%) (continued)		
200	SKF AB Class B	4,497	0.01
480	SSAB AB Class B	3,886	0.01
26,256	Svenska Cellulosa AB SCA Class B	235,154	0.68
248	Svenska Handelsbanken AB Class A	3,196	0.01
216	Sweco AB Class B	2,481	0.01
4,392	Swedbank AB Class A	143,688	0.42
80	Swedish Orphan Biovitrum AB	3,340	0.01
224	Tele2 AB Class B	3,414	0.01
11,168	Telefonaktiebolaget LM Ericsson Class B	109,157	0.32
888	Telia Co. AB	3,789	0.01
136	Thule Group AB	2,532	0.01
4,464	Trelleborg AB Class B	162,827	0.47
112	Volvo AB Class B	3,335	0.01
376	Wihlborgs Fastigheter AB	2,556	0.01
		1,936,499	**5.64**
	Switzerland: 14.85% (30 June 2025: 16.87%)		
568	Alcon AG	33,629	0.10
16	Allreal Holding AG	3,678	0.01
184	Banque Cantonale Vaudoise	23,623	0.07
4	Barry Callebaut AG	4,862	0.01
4	Belimo Holding AG	3,947	0.01
24	BKW AG	3,547	0.01
8	Bucher Industries AG	2,759	0.01
32	Cembra Money Bank AG	3,282	0.01
1,313	Cie Financiere Richemont SA	265,600	0.77
1,792	Coca-Cola HBC AG	102,352	0.30
8	Comet Holding AG	3,548	0.01
64	DKSH Holding AG	4,317	0.01
400	DSM-Firmenich AG	33,200	0.10
4	EMS-Chemie Holding AG	3,006	0.01
16	Flughafen Zurich AG	4,337	0.01
568	Galderma Group AG	113,265	0.33
672	Galenica AG	61,428	0.18
35	Geberit AG	20,486	0.06
50	Givaudan SA	185,423	0.54
16	Helvetia Baloise Holding AG	3,619	0.01
628	Huber + Suhner AG	151,856	0.44
232	Inficon Holding AG	45,836	0.13
1,224	Julius Baer Group Ltd.	92,641	0.27
879	Kuehne + Nagel International AG	186,768	0.55
1,080	Logitech International SA	88,699	0.26
8	Lonza Group AG	4,735	0.01
8	Mobimo Holding AG	3,014	0.01
6,392	Nestle SA	575,839	1.68
6,416	Novartis AG	880,637	2.57
3	Partners Group Holding AG	2,154	0.01
16	PSP Swiss Property AG	2,500	0.01
2,056	Roche Holding AG	741,949	2.16
1,160	Sandoz Group AG	91,973	0.27
8	Schindler Holding AG	2,325	0.01
1,648	SFS Group AG	238,028	0.69

The accompanying notes are an integral part of the annual financial statements.

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.70%) (continued)		
	Equities: 99.50% (30 June 2025: 99.70%) (continued)		
	Switzerland: 14.85% (30 June 2025: 16.87%) (continued)		
40	Siegfried Holding AG	3,071	0.01
296	SIG Group AG	4,343	0.01
24	Sika AG	4,339	0.01
115	Sonova Holding AG	23,955	0.07
32	Straumann Holding AG	3,692	0.01
64	Sunrise Communications AG Class A	2,790	0.01
16	Swatch Group AG/The	3,428	0.01
4	Swiss Life Holding AG	3,858	0.01
24	Swiss Prime Site AG	3,433	0.01
32	Swiss Re AG	4,459	0.01
4	Swisscom AG	2,704	0.01
80	Swissquote Group Holding SA	3,288	0.01
40	Temenos AG	2,867	0.01
9,168	UBS Group AG	398,248	1.16
320	Valiant Holding AG	55,796	0.16
201	VAT Group AG	153,919	0.45
16	VZ Holding AG	2,627	0.01
663	Zurich Insurance Group AG	430,346	1.25
		5,096,025	**14.85**
	United Kingdom: 19.12% (30 June 2025: 16.88%)		
4,216	3i Group Plc	121,674	0.35
11,904	Aberdeen Group Plc	32,918	0.10
80	Admiral Group Plc	3,306	0.01
2,944	Airtel Africa Plc	11,196	0.03
1,648	Allfunds Group Plc	13,860	0.04
7,152	Antofagasta Plc	317,165	0.92
152	Associated British Foods Plc	3,504	0.01
5,080	AstraZeneca Plc	831,529	2.42
456	Autotrader Group Plc	2,642	0.01
416	Aviva Plc	3,140	0.01
49,168	Barclays Plc	289,163	0.84
1,664	Barratt Redrow Plc	5,430	0.01
832	Beazley Plc	12,431	0.04
104	Bellway Plc	2,340	0.01
72	Berkeley Group Holdings Plc	2,924	0.01
1,632	Bridgepoint Group Plc	4,971	0.01
688	British Land Co. Plc/The	3,303	0.01
4,856	BT Group Plc	10,717	0.03
120	Bunzl Plc	3,664	0.01
352	Burberry Group Plc	4,340	0.01
3,672	Compass Group Plc	103,740	0.30
64	Computacenter Plc	3,175	0.01
2,056	Convatec Group Plc	5,132	0.01
56	Cranswick Plc	3,576	0.01
2,064	Croda International Plc	72,458	0.21
1,064	Derwent London Plc	23,975	0.07
9,488	Diageo Plc	167,698	0.49
832	Diploma Plc	68,866	0.20
4,392	Fresnillo Plc	139,755	0.41
13,496	GSK Plc	310,373	0.90
44,128	Haleon Plc	178,120	0.52

The accompanying notes are an integral part of the annual financial statements.

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.70%) (continued)		
	Equities: 99.50% (30 June 2025: 99.70%) (continued)		
	United Kingdom: 19.12% (30 June 2025: 16.88%) (continued)		
176	Hikma Pharmaceuticals Plc	3,106	0.01
8,560	Howden Joinery Group Plc	83,225	0.24
58,936	HSBC Holdings Plc	978,936	2.85
136	ICG Plc	2,667	0.01
4,880	IG Group Holdings Plc	102,993	0.30
264	Inchcape Plc	2,363	0.01
472	Informa Plc	4,955	0.01
24	InterContinental Hotels Group Plc	3,616	0.01
3,552	Investec Plc	24,762	0.07
3,248	ITV Plc	3,039	0.01
4,464	JD Sports Fashion Plc	4,390	0.01
136	Johnson Matthey Plc	2,987	0.01
888	Kingfisher Plc	2,919	0.01
480	Land Securities Group Plc	3,628	0.01
1,072	Legal & General Group Plc	3,559	0.01
16	Lion Finance Group Plc	2,104	0.01
37,680	Lloyds Banking Group Plc	48,598	0.14
1,904	London Stock Exchange Group Plc	180,409	0.52
36,160	LondonMetric Property Plc	79,045	0.23
896	M&G Plc	3,497	0.01
848	Marks & Spencer Group Plc	3,662	0.01
23,464	Melrose Industries Plc	129,360	0.38
2,008	Mitie Group Plc	3,483	0.01
304	Mondi Plc	2,415	0.01
35,728	NatWest Group Plc	276,649	0.81
1,336	Next Plc	225,587	0.66
2,696	Pearson Plc	37,432	0.11
5,712	Pennon Group Plc	30,887	0.09
200	Persimmon Plc	2,438	0.01
92,752	Primary Health Properties Plc	103,046	0.30
2,528	Prudential Plc	29,436	0.08
1,472	Quilter Plc	3,286	0.01
2,384	Reckitt Benckiser Group Plc	135,916	0.40
6,248	RELX Plc	171,613	0.50
10,040	Rentokil Initial Plc	49,722	0.14
504	Rightmove Plc	2,564	0.01
424	RS GROUP Plc	2,862	0.01
248	Sage Group Plc/The	2,349	0.01
480	Schroders Plc	3,274	0.01
8,408	Segro Plc	85,427	0.25
6,464	Severn Trent Plc	221,820	0.65
2,152	Shaftesbury Capital Plc	3,450	0.01
6,832	Smith & Nephew Plc	86,491	0.25
40	Spirax Group Plc	3,174	0.01
200	St James's Place Plc	2,813	0.01
6,320	Standard Chartered Plc	149,746	0.44
400	Standard Life Plc	3,868	0.01
2,664	Taylor Wimpey Plc	2,495	0.01
56	TBC Bank Group Plc	2,881	0.01
608	Tesco Plc	3,238	0.01
26,968	Tritax Big Box REIT Plc	50,530	0.15

The accompanying notes are an integral part of the annual financial statements.

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.64% (30 June 2025: 99.70%) (continued)		
	Equities: 99.50% (30 June 2025: 99.70%) (continued)		
	United Kingdom: 19.12% (30 June 2025: 16.88%) (continued)		
56	Unilever Plc	2,943	0.01
7,544	UNITE Group Plc/The	44,534	0.13
15,496	United Utilities Group Plc	235,480	0.69
120,984	Vodafone Group Plc	139,889	0.41
120	Whitbread Plc	3,331	0.01
208	Zegona Communications Plc	3,844	0.01
		6,559,818	**19.12**
	Total Equities	**34,145,936**	**99.50**
	Collective Investment Schemes: 0.14% (30 June 2025: Nil)		
	Ireland: 0.14% (30 June 2025: Nil)		
47,102	Goldman Sachs Euro Government Liquid Reserves Fund	47,103	0.14
		47,103	**0.14**
	Total Collective Investment Schemes	**47,103**	**0.14**
	Total Transferable Securities	**34,193,039**	**99.64**

Financial Derivative Instruments: 0.01% (30 June 2025: Nil)

Futures Contracts: 0.01% (30 June 2025: Nil)*

Notional Amount EUR	Average Cost Price EUR		Unrealised Gain EUR	% of Net Assets
157,609	638	5 of STOXX Europe 600 Long Futures Contracts Expiring September 2026	1,733	0.01
		Net unrealised gain on futures contracts	1,733	0.01
		Total Financial Derivative Instruments	1,733	0.01

	Fair Value EUR	% of Net Assets
Portfolio of Investments	34,194,772	99.65
Other Net Assets	120,327	0.35
Net Assets	34,315,099	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.63
Exchange-Traded Derivative Instruments	0.01
Other Current Assets	0.36
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is EUR 358.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin Sustainable Euro Green Bond UCITS ETF

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.34% (30 June 2025: 99.44%)		
	Corporate Bonds: 50.17% (30 June 2025: 47.94%)		
	Austria: 2.37% (30 June 2025: 0.67%)		
2,000,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.37% 02/09/2033	1,983,455	0.91
1,500,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.13% 22/06/2029	1,501,918	0.69
2,500,000	Verbund AG 0.90% 01/04/2041	1,685,267	0.77
		5,170,640	**2.37**
	Belgium: 3.81% (30 June 2025: 2.48%)		
1,900,000	Crelan SA 6.00% 28/02/2030	2,028,505	0.93
1,800,000	Elia Transmission Belgium SA 3.62% 18/01/2033	1,826,177	0.84
2,600,000	FLUVIUS System Operator CV 0.25% 02/12/2030	2,287,847	1.05
2,200,000	Warehouses De Pauw CVA 3.13% 15/01/2031	2,160,567	0.99
		8,303,096	**3.81**
	Denmark: 0.72% (30 June 2025: 1.31%)		
1,602,000	Orsted AS 1.75% 09/12/3019	1,560,073	0.72
		1,560,073	**0.72**
	Finland: Nil (30 June 2025: 0.94%)		
	France: 6.35% (30 June 2025: 6.65%)		
2,350,000	AXA SA 1.38% 07/10/2041	2,117,563	0.97
1,400,000	Banque Federative du Credit Mutuel SA 3.50% 15/05/2031	1,410,898	0.65
1,700,000	CNP Assurances SA 2.00% 27/07/2050	1,590,279	0.73
2,000,000	Engie SA 1.50% 30/11/2174	1,923,397	0.88
2,200,000	Engie SA 3.87% 06/12/2033	2,250,183	1.03
2,000,000	RTE Reseau de Transport d'Electricite SADIR 0.75% 12/01/2034	1,634,134	0.75
900,000	Societe Generale SA 0.88% 22/09/2028	877,962	0.41
2,100,000	Suez SACA 2.37% 24/05/2030	2,027,293	0.93
		13,831,709	**6.35**
	Germany: 5.62% (30 June 2025: 5.49%)		
1,900,000	Amprion GmbH 3.97% 22/09/2032	1,950,575	0.89
2,200,000	Bayerische Landesbank 1.00% 23/09/2031	2,200,401	1.01
2,000,000	Deutsche Bahn AG 1.60% 18/10/2174	1,868,206	0.86
1,800,000	Deutsche Bahn AG 1.38% 16/04/2040	1,357,409	0.62
1,600,000	EnBW Energie Baden-Wuerttemberg AG 5.25% 23/01/2084	1,674,566	0.77
1,400,000	Eurogrid GmbH 3.73% 18/10/2035	1,391,475	0.64
2,000,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.25% 26/05/2041	1,806,669	0.83
		12,249,301	**5.62**
	Greece: 1.45% (30 June 2025: 0.70%)		
2,200,000	Piraeus Bank SA 4.62% 17/07/2029	2,254,945	1.03
900,000	Public Power Corp. SA 4.25% 31/10/2030	905,709	0.42
		3,160,654	**1.45**
	Iceland: 0.64% (30 June 2025: 0.20%)		
1,400,000	Islandsbanki HF 3.75% 11/11/2032	1,393,783	0.64
		1,393,783	**0.64**
	India: 0.89% (30 June 2025: 0.64%)		
2,000,000	Power Finance Corp. Ltd. 1.84% 21/09/2028	1,934,975	0.89
		1,934,975	**0.89**
	Ireland: 1.30% (30 June 2025: 0.62%)		
720,000	Bank of Ireland Group Plc 3.87% 02/04/2034	729,944	0.34
2,002,000	Johnson Controls International Plc 4.25% 23/05/2035	2,096,915	0.96
		2,826,859	**1.30**

The accompanying notes are an integral part of the annual financial statements.

Franklin Sustainable Euro Green Bond UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.34% (30 June 2025: 99.44%) (continued)		
	Corporate Bonds: 50.17% (30 June 2025: 47.94%) (continued)		
	Italy: 4.54% (30 June 2025: 3.75%)		
2,000,000	ACEA SpA 3.37% 02/07/2032	1,996,780	0.92
2,200,000	Aeroporti di Roma SpA 1.62% 02/02/2029	2,120,042	0.97
1,800,000	ERG SpA 0.88% 15/09/2031	1,600,178	0.74
1,700,000	Intesa Sanpaolo SpA 6.50% 14/03/2029	2,028,445	0.93
2,300,000	Iren SpA 0.88% 14/10/2029	2,141,217	0.98
		9,886,662	**4.54**
	Japan: 0.81% (30 June 2025: 0.60%)		
1,700,000	East Japan Railway Co. 3.98% 05/09/2032	1,762,413	0.81
		1,762,413	**0.81**
	Luxembourg: 1.23% (30 June 2025: 1.61%)		
2,000,000	Segro Capital Sarl 0.50% 22/09/2031	1,734,877	0.80
1,000,000	SELP Finance Sarl 0.88% 27/05/2029	933,177	0.43
		2,668,054	**1.23**
	Netherlands: 9.48% (30 June 2025: 8.54%)		
1,900,000	Amvest RCF Custodian BV 3.87% 25/03/2030	1,918,168	0.88
3,000,000	ASN Bank NV 3.37% 27/10/2032	2,947,823	1.35
1,400,000	Cooperatieve Rabobank UA 2.81% 16/07/2028	1,404,312	0.64
1,800,000	Enexis Holding NV 0.63% 17/06/2032	1,541,029	0.71
1,500,000	ING Groep NV 1.13% 07/12/2028	1,657,009	0.76
2,000,000	ING Groep NV 3.13% 10/02/2032	1,972,615	0.91
800,000	Mondelez International Holdings Netherlands BV 0.25% 09/09/2029	732,719	0.34
1,500,000	Nederlandse Gasunie NV 3.87% 22/05/2033	1,539,253	0.71
1,200,000	NN Group NV 6.00% 03/11/2043	1,336,546	0.61
800,000	RWE Finance Europe BV 3.38% 06/07/2032	795,961	0.36
1,800,000	Telefonica Europe BV 6.13% 03/05/2175	1,917,413	0.88
1,500,000	TenneT Holding BV 4.87% 21/03/2175	1,540,943	0.71
1,400,000	VZ Vendor Financing II BV 2.88% 15/01/2029	1,353,936	0.62
		20,657,727	**9.48**
	Norway: 1.00% (30 June 2025: 2.68%)		
700,000	DNB Bank ASA 3.00% 20/01/2032	693,941	0.32
1,500,000	Statkraft AS 3.13% 13/12/2031	1,487,544	0.68
		2,181,485	**1.00**
	Poland: 1.03% (30 June 2025: Nil)		
200,000	mBank SA 3.77% 03/03/2032	200,039	0.09
2,000,000	mBank SA 4.34% 26/05/2033	2,044,388	0.94
		2,244,427	**1.03**
	Romania: Nil (30 June 2025: 0.66%)		
	Spain: 5.40% (30 June 2025: 5.03%)		
1,000,000	Abanca Corp. Bancaria SA 0.50% 08/09/2027	996,040	0.46
1,600,000	CaixaBank SA 0.50% 09/02/2029	1,538,456	0.71
700,000	Colonial SFL Socimi SA 3.87% 08/04/2031	707,622	0.32
2,180,000	EDP Servicios Financieros Espana SA 3.13% 03/12/2031	2,153,119	0.99
2,300,000	Ibercaja Banco SA 4.37% 30/07/2028	2,334,470	1.07
2,000,000	Iberdrola Finanzas SA 1.58% 16/11/2174	1,953,570	0.90
2,000,000	Unicaja Banco SA 6.50% 11/09/2028	2,077,069	0.95
		11,760,346	**5.40**
	Sweden: 0.82% (30 June 2025: 3.14%)		
1,500,000	Vattenfall AB 6.87% 17/08/2083	1,781,469	0.82
		1,781,469	**0.82**

The accompanying notes are an integral part of the annual financial statements.

Franklin Sustainable Euro Green Bond UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.34% (30 June 2025: 99.44%) (continued)		
	Corporate Bonds: 50.17% (30 June 2025: 47.94%) (continued)		
	United Kingdom: 0.72% (30 June 2025: 0.52%)		
1,500,000	Whitbread Group Plc 3.00% 31/05/2031	1,564,898	0.72
		1,564,898	**0.72**
	United States of America: 1.99% (30 June 2025: 1.71%)		
2,000,000	Autoliv, Inc. 3.63% 07/08/2029	2,017,769	0.92
2,300,000	National Grid North America, Inc. 3.63% 03/09/2031	2,323,573	1.07
		4,341,342	**1.99**
	Total Corporate Bonds	**109,279,913**	**50.17**
	Government Bonds: 43.84% (30 June 2025: 48.38%)		
	Austria: 3.35% (30 June 2025: 7.53%)		
5,000,000	Austria Treasury Bill 0.00% 24/09/2026	4,973,515	2.28
3,200,000	Republic of Austria Government Bond 1.85% 23/05/2049	2,330,624	1.07
		7,304,139	**3.35**
	Belgium: 5.37% (30 June 2025: 6.15%)		
5,700,000	Kingdom of Belgium Government Bond 1.25% 22/04/2033	5,088,208	2.33
6,800,000	Region Wallonne Belgium 3.75% 22/04/2039	6,618,800	3.04
		11,707,008	**5.37**
	Chile: 1.62% (30 June 2025: 1.08%)		
4,000,000	Chile Government International Bond 0.83% 02/07/2031	3,526,795	1.62
		3,526,795	**1.62**
	France: 4.89% (30 June 2025: 5.16%)		
8,500,000	French Republic Government Bond OAT 1.75% 25/06/2039	6,693,916	3.07
4,500,000	Societe Des Grands Projets EPIC 0.00% 25/11/2030	3,952,103	1.82
		10,646,019	**4.89**
	Germany: 9.45% (30 June 2025: 12.93%)		
895,609	Bundesobligation 1.30% 15/10/2027	882,499	0.41
11,900,000	Bundesrepublik Deutschland Bundesanleihe 1.80% 15/08/2053	8,556,011	3.93
7,000,000	Bundesrepublik Deutschland Bundesanleihe 2.30% 15/02/2033	6,835,281	3.14
4,400,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/02/2035	4,299,294	1.97
		20,573,085	**9.45**
	Iceland: 2.51% (30 June 2025: 2.88%)		
5,350,000	Iceland Government International Bond 3.50% 21/03/2034	5,459,377	2.51
		5,459,377	**2.51**
	Ireland: 1.95% (30 June 2025: 1.62%)		
4,500,000	Ireland Government Bond 1.35% 18/03/2031	4,246,438	1.95
		4,246,438	**1.95**
	Netherlands: 2.60% (30 June 2025: 3.06%)		
8,050,000	Netherlands Government Bond 0.50% 15/01/2040	5,666,270	2.60
		5,666,270	**2.60**
	Poland: 1.53% (30 June 2025: 1.51%)		
3,300,000	Republic of Poland Government International Bond 3.88% 07/07/2037	3,332,431	1.53
		3,332,431	**1.53**
	Romania: 2.41% (30 June 2025: 2.66%)		
5,200,000	Romanian Government International Bond 5.62% 22/02/2036	5,255,473	2.41
		5,255,473	**2.41**
	Spain: 5.66% (30 June 2025: 3.80%)		
4,500,000	Autonomous Community of Madrid Spain 0.83% 30/07/2027	4,417,717	2.03
11,750,000	Spain Government Bond 1.00% 30/07/2042	7,909,251	3.63
		12,326,968	**5.66**

The accompanying notes are an integral part of the annual financial statements.

Franklin Sustainable Euro Green Bond UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.34% (30 June 2025: 99.44%) (continued)		
	Government Bonds: 43.84% (30 June 2025: 48.38%) (continued)		
	United Kingdom: 2.50% (30 June 2025: Nil)		
4,800,000	United Kingdom Gilt 4.62% 07/03/2037	5,446,984	2.50
		5,446,984	**2.50**
	Total Government Bonds	**95,490,987**	**43.84**
	Collective Investment Schemes: 4.33% (30 June 2025: 3.12%)		
	Ireland: 4.33% (30 June 2025: 3.12%)		
42,000	Franklin Sustainable Euro Green Corp. 1-5 Year UCITS ETF	1,185,660	0.54
300,000	Franklin Sustainable Euro Green Sovereign UCITS ETF	8,262,900	3.79
		9,448,560	**4.33**
	Total Collective Investment Schemes	**9,448,560**	**4.33**
	Total Transferable Securities	**214,219,460**	**98.34**

Financial Derivative Instruments: (0.46%) (30 June 2025: 0.02%)

Futures Contracts: (0.04)% (30 June 2025: 0.08%)*

Notional Amount EUR	Average Cost Price EUR		Unrealised Loss EUR	% of Net Assets
(16,659,982)	120	140 of Euro-Oat Short Futures Contracts Expiring September 2026	(68,609)	(0.03)
(3,886,780)	126	31 of Euro-Bund Short Futures Contracts Expiring September 2026	(30,380)	(0.01)
		Net unrealised loss on futures contracts	(98,989)	(0.04)

Forward Foreign Currency Contracts: (0.42)% (30 June 2025: (0.06%))

Settlement date	Amount bought	Amount sold	Counterparty	Unrealised Loss EUR	% of Net Assets
03/07/2026	49,666,103	54,580,321	BNY Mellon	(779,315)	(0.36)
03/07/2026	570,284	626,905	BNY Mellon	(9,143)	(0.01)
28/07/2026	7,347,720	6,400,000	Citibank	(74,109)	(0.03)
28/07/2026	5,166,340	4,500,000	Citibank	(52,133)	(0.02)
		Net unrealised loss on forward foreign currency contracts		(914,700)	(0.42)
		Total Financial Derivative Instruments		(1,013,689)	(0.46)

	Fair Value EUR	% of Net Assets
Portfolio of Investments	213,205,771	97.88
Other Net Assets	4,621,933	2.12
Net Assets	217,827,704	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	96.20
Other Current Assets	3.80
Total Assets	100.00

The accompanying notes are an integral part of the annual financial statements.

Franklin Sustainable Euro Green Bond UCITS ETF (continued)

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is EUR 120,759.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 91.70% (30 June 2025: 93.95%)		
	Corporate Bonds: 91.70% (30 June 2025: 91.23%)		
	Austria: 1.88% (30 June 2025: Nil)		
500,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.37% 02/09/2033	495,864	1.17
300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3.13% 22/06/2029	300,383	0.71
		796,247	**1.88**
	Belgium: 3.92% (30 June 2025: 2.38%)		
600,000	Crelan SA 6.00% 28/02/2030	640,580	1.51
600,000	FLUVIUS System Operator CV 0.25% 02/12/2030	527,965	1.25
500,000	Warehouses De Pauw CVA 3.12% 15/01/2031	491,038	1.16
		1,659,583	**3.92**
	Canada: 1.20% (30 June 2025: 0.99%)		
500,000	Bank of Nova Scotia/The 3.50% 17/04/2029	506,691	1.20
		506,691	**1.20**
	Denmark: 2.08% (30 June 2025: 2.18%)		
400,000	AL Sydbank 4.13% 30/09/2027	401,493	0.95
500,000	Danske Bank A/S 0.75% 09/06/2029	478,619	1.13
		880,112	**2.08**
	Finland: 0.77% (30 June 2025: 1.26%)		
330,000	Nordea Bank Abp 1.13% 16/02/2027	327,060	0.77
		327,060	**0.77**
	France: 10.11% (30 June 2025: 11.64%)		
200,000	ARGAN SA 3.78% 30/10/2029	201,287	0.48
400,000	Arkema SA 0.13% 14/10/2026	397,301	0.94
200,000	Ayvens SA 3.00% 18/04/2030	197,960	0.47
500,000	Banque Federative du Credit Mutuel SA 3.50% 15/05/2031	503,892	1.19
500,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.75% 07/07/2028	476,496	1.12
500,000	Engie SA 1.75% 27/03/2028	491,213	1.16
510,000	RCI Banque SA 4.87% 14/06/2028	524,024	1.24
500,000	RTE Reseau de Transport d'Electricite SADIR 3.50% 07/12/2031	503,790	1.19
400,000	Societe Generale SA 0.88% 22/09/2028	390,205	0.92
600,000	Suez SACA 1.87% 24/05/2027	594,222	1.40
		4,280,390	**10.11**
	Germany: 10.18% (30 June 2025: 6.79%)		
600,000	Amprion GmbH 3.87% 07/09/2028	608,945	1.44
400,000	Deutsche Bank AG 3.25% 24/05/2028	401,026	0.95
500,000	EnBW Energie Baden-Wuerttemberg AG 5.25% 23/01/2084	523,302	1.23
1,270,000	Kreditanstalt fuer Wiederaufbau 3.25% 24/03/2031	1,297,977	3.06
1,500,000	Kreditanstalt fuer Wiederaufbau 2.63% 15/11/2032	1,480,320	3.50
		4,311,570	**10.18**
	Greece: 2.40% (30 June 2025: 1.26%)		
500,000	Piraeus Bank SA 4.62% 17/07/2029	512,487	1.21
500,000	Public Power Corp. SA 4.25% 31/10/2030	503,172	1.19
		1,015,659	**2.40**
	Hungary: 1.20% (30 June 2025: 0.75%)		
500,000	OTP Bank Nyrt 4.75% 12/06/2028	506,609	1.20
		506,609	**1.20**
	Iceland: 1.42% (30 June 2025: 1.21%)		
300,000	Arion Banki HF 3.62% 15/11/2029	301,865	0.71
300,000	Islandsbanki HF 3.75% 11/11/2032	298,668	0.71
		600,533	**1.42**

The accompanying notes are an integral part of the annual financial statements.

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 91.70% (30 June 2025: 93.95%) (continued)		
	Corporate Bonds: 91.70% (30 June 2025: 91.23%) (continued)		
	Ireland: 1.67% (30 June 2025: 3.80%)		
300,000	AIB Group Plc 0.50% 17/11/2027	297,412	0.70
400,000	Bank of Ireland Group Plc 4.87% 16/07/2028	408,012	0.97
		705,424	**1.67**
	Italy: 5.47% (30 June 2025: 4.93%)		
500,000	ACEA SpA 3.38% 02/07/2032	499,195	1.18
500,000	Banco BPM SpA 4.87% 17/01/2030	519,234	1.23
630,000	ERG SpA 0.50% 11/09/2027	611,631	1.44
500,000	Intesa Sanpaolo SpA 5.00% 08/03/2028	507,110	1.20
150,000	Intesa Sanpaolo SpA 6.50% 14/03/2029	178,980	0.42
		2,316,150	**5.47**
	Japan: Nil (30 June 2025: 1.20%)		
	Luxembourg: Nil (30 June 2025: 1.27%)		
	Netherlands: 16.00% (30 June 2025: 15.35%)		
400,000	ABN AMRO Bank NV 4.00% 16/01/2028	406,526	0.96
500,000	Amvest RCF Custodian BV 3.87% 25/03/2030	504,781	1.19
800,000	ASN Bank NV 3.37% 27/10/2032	786,086	1.86
600,000	ASR Nederland NV 3.62% 12/12/2028	607,411	1.44
500,000	Cooperatieve Rabobank UA 2.81% 16/07/2028	501,540	1.19
300,000	CTP NV 3.37% 19/07/2030	298,230	0.70
400,000	Enexis Holding NV 0.63% 17/06/2032	342,451	0.81
100,000	ING Groep NV 1.13% 07/12/2028	110,467	0.26
400,000	ING Groep NV 3.13% 10/02/2032	394,523	0.93
600,000	Mondelez International Holdings Netherlands BV 0.25% 09/09/2029	549,539	1.30
600,000	Nationale-Nederlanden Bank NV/The Netherlands 0.50% 21/09/2028	568,399	1.34
150,000	RWE Finance Europe BV 3.38% 06/07/2032	149,243	0.35
500,000	Stedin Holding NV 2.38% 03/06/2030	487,030	1.15
700,000	Swisscom Finance BV 0.38% 14/11/2028	659,909	1.56
400,000	TenneT Holding BV 4.62% 21/06/2175	407,073	0.96
		6,773,208	**16.00**
	Norway: 3.34% (30 June 2025: 6.39%)		
480,000	DNB Bank ASA 4.50% 19/07/2028	488,102	1.15
200,000	DNB Bank ASA 3.00% 20/01/2032	198,269	0.47
330,000	Sparebank 1 Oestlandet 1.75% 27/04/2027	327,499	0.77
400,000	Statkraft AS 3.12% 13/12/2026	400,758	0.95
		1,414,628	**3.34**
	Poland: 1.92% (30 June 2025: Nil)		
200,000	mBank SA 3.77% 03/03/2032	200,039	0.47
600,000	mBank SA 4.34% 26/05/2033	613,316	1.45
		813,355	**1.92**
	Portugal: 1.20% (30 June 2025: 1.26%)		
500,000	EDP SA 3.88% 26/06/2028	508,830	1.20
		508,830	**1.20**
	Romania: Nil (30 June 2025: 1.26%)		
	Spain: 15.78% (30 June 2025: 14.54%)		
500,000	Abanca Corp. Bancaria SA 5.25% 14/09/2028	513,160	1.21
500,000	Banco Bilbao Vizcaya Argentaria SA 3.50% 26/03/2031	509,094	1.20
500,000	Banco de Credito Social Cooperativo SA 7.50% 14/09/2029	544,989	1.29
400,000	Banco de Sabadell SA 5.12% 10/11/2028	410,960	0.97
400,000	Banco Santander SA 0.30% 04/10/2026	397,882	0.94

The accompanying notes are an integral part of the annual financial statements.

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 91.70% (30 June 2025: 93.95%) (continued)		
	Corporate Bonds: 91.70% (30 June 2025: 91.23%) (continued)		
	Spain: 15.78% (30 June 2025: 14.54%) (continued)		
300,000	Bankinter SA 0.63% 06/10/2027	291,918	0.69
600,000	CaixaBank SA 0.50% 09/02/2029	576,921	1.36
200,000	Colonial SFL Socimi SA 3.87% 08/04/2031	202,178	0.48
500,000	EDP Servicios Financieros Espana SA 3.13% 03/12/2031	493,835	1.16
530,000	FCC Servicios Medio Ambiente Holding SA 1.66% 04/12/2026	527,803	1.25
500,000	Ibercaja Banco SA 4.37% 30/07/2028	507,493	1.20
500,000	Iberdrola Finanzas SA 1.58% 16/11/2174	488,392	1.15
500,000	Iberdrola Finanzas SA 3.13% 22/11/2028	503,256	1.19
400,000	Unicaja Banco SA 6.50% 11/09/2028	415,414	0.98
300,000	Unicaja Banco SA 3.50% 30/06/2031	300,448	0.71
		6,683,743	**15.78**
	Sweden: 4.03% (30 June 2025: 7.14%)		
400,000	Skandinaviska Enskilda Banken AB 4.12% 29/06/2027	405,524	0.96
525,000	Svenska Handelsbanken AB 0.01% 02/12/2027	504,615	1.19
380,000	Swedbank AB 4.25% 11/07/2028	389,460	0.92
400,000	Swedbank AB 3.38% 29/05/2030	405,628	0.96
		1,705,227	**4.03**
	United Kingdom: 3.55% (30 June 2025: 2.01%)		
400,000	NatWest Group Plc 4.06% 06/09/2028	405,188	0.96
600,000	SSE Plc 3.50% 18/03/2032	602,324	1.42
500,000	Standard Chartered Plc 3.72% 14/01/2034	498,099	1.17
		1,505,611	**3.55**
	United States of America: 3.58% (30 June 2025: 3.62%)		
500,000	Autoliv, Inc. 3.63% 07/08/2029	504,442	1.19
500,000	Citigroup, Inc. 3.71% 22/09/2028	504,822	1.19
500,000	National Grid North America, Inc. 3.63% 03/09/2031	505,125	1.20
		1,514,389	**3.58**
	Total Corporate Bonds	**38,825,019**	**91.70**
	Government Bonds: Nil (30 June 2025: 2.72%)		
	Spain: Nil (30 June 2025: 2.72%)		
	Total Transferable Securities	**38,825,019**	**91.70**

Financial Derivative Instruments: (0.01%) (30 June 2025: Nil)

Forward Foreign Currency Contracts: (0.01)% (30 June 2025: Nil)

Settlement date	Amount bought	Amount sold	Counterparty	Unrealised Loss EUR	% of Net Assets
28/07/2026	264,050	230,000	BNP Paribas	(2,672)	(0.01)
		Net unrealised loss on forward foreign currency contracts		(2,672)	(0.01)
		Total Financial Derivative Instruments		(2,672)	(0.01)

	Fair Value EUR	% of Net Assets
Portfolio of Investments	38,822,347	91.69
Other Net Assets	3,517,538	8.31
Net Assets	42,339,885	100.00

The accompanying notes are an integral part of the annual financial statements.

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	89.67
Other Current Assets	10.33
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin Sustainable Euro Green Sovereign UCITS ETF

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 96.34% (30 June 2025: 100.34%)		
	Corporate Bonds: 12.52% (30 June 2025: 15.52%)		
	Belgium: 1.91% (30 June 2025: 1.15%)		
2,200,000	FLUVIUS System Operator CV 0.25% 02/12/2030	1,935,871	1.91
		1,935,871	**1.91**
	Germany: 7.61% (30 June 2025: 10.53%)		
1,400,000	Bayerische Landesbank 1.00% 23/09/2031	1,400,255	1.38
3,700,000	Kreditanstalt fuer Wiederaufbau 2.75% 15/05/2030	3,707,734	3.65
2,650,000	Kreditanstalt fuer Wiederaufbau 2.62% 15/11/2032	2,615,232	2.58
		7,723,221	**7.61**
	Netherlands: 3.00% (30 June 2025: 3.84%)		
2,000,000	Enexis Holding NV 0.63% 17/06/2032	1,712,254	1.68
1,350,000	Stedin Holding NV 0.00% 16/11/2026	1,337,485	1.32
		3,049,739	**3.00**
	Total Corporate Bonds	**12,708,831**	**12.52**
	Government Bonds: 83.82% (30 June 2025: 84.82%)		
	Austria: 12.49% (30 June 2025: 16.12%)		
3,000,000	Austria Treasury Bill 0.00% 24/09/2026	2,984,109	2.94
4,400,000	Austria Treasury Bill 0.00% 27/08/2026	4,384,756	4.32
7,300,000	Republic of Austria Government Bond 1.85% 23/05/2049	5,316,736	5.23
		12,685,601	**12.49**
	Belgium: 6.10% (30 June 2025: 6.14%)		
5,300,000	Kingdom of Belgium Government Bond 1.25% 22/04/2033	4,731,141	4.66
1,500,000	Region Wallonne Belgium 3.75% 22/04/2039	1,460,029	1.44
		6,191,170	**6.10**
	Chile: 3.47% (30 June 2025: 2.64%)		
4,000,000	Chile Government International Bond 0.83% 02/07/2031	3,526,795	3.47
		3,526,795	**3.47**
	France: 12.78% (30 June 2025: 12.10%)		
9,200,000	French Republic Government Bond OAT 1.75% 25/06/2039	7,245,180	7.14
1,750,000	French Republic Government Bond OAT 3.00% 25/06/2049	1,427,122	1.40
2,300,000	Societe Des Grands Projets EPIC 0.00% 25/11/2030	2,019,964	1.99
2,500,000	Societe Nationale SNCF SACA 0.62% 17/04/2030	2,286,371	2.25
		12,978,637	**12.78**
	Germany: 19.50% (30 June 2025: 20.42%)		
4,700,000	Bundesrepublik Deutschland Bundesanleihe 1.80% 15/08/2053	3,379,265	3.33
10,500,000	Bundesrepublik Deutschland Bundesanleihe 2.30% 15/02/2033	10,252,922	10.10
6,310,000	Bundesrepublik Deutschland Bundesanleihe 2.50% 15/02/2035	6,165,578	6.07
		19,797,765	**19.50**
	Iceland: 2.16% (30 June 2025: 2.31%)		
2,150,000	Iceland Government International Bond 3.50% 21/03/2034	2,193,955	2.16
		2,193,955	**2.16**
	Ireland: 4.39% (30 June 2025: 5.47%)		
4,720,000	Ireland Government Bond 1.35% 18/03/2031	4,454,042	4.39
		4,454,042	**4.39**
	Netherlands: 7.77% (30 June 2025: 8.71%)		
11,200,000	Netherlands Government Bond 0.50% 15/01/2040	7,883,507	7.77
		7,883,507	**7.77**
	Poland: 2.79% (30 June 2025: 1.93%)		
2,800,000	Republic of Poland Government International Bond 3.88% 07/07/2037	2,827,517	2.79
		2,827,517	**2.79**

The accompanying notes are an integral part of the annual financial statements.

Franklin Sustainable Euro Green Sovereign UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 96.34% (30 June 2025: 100.34%) (continued)		
	Government Bonds: 83.82% (30 June 2025: 84.82%) (continued)		
	Romania: 1.89% (30 June 2025: 1.70%)		
1,900,000	Romanian Government International Bond 5.62% 22/02/2036	1,920,269	1.89
		1,920,269	**1.89**
	Spain: 7.80% (30 June 2025: 7.28%)		
1,500,000	Autonomous Community of Madrid Spain 3.36% 31/10/2028	1,522,746	1.50
9,500,000	Spain Government Bond 1.00% 30/07/2042	6,394,714	6.30
		7,917,460	**7.80**
	United Kingdom: 2.68% (30 June 2025: Nil)		
2,400,000	United Kingdom Gilt 4.63% 07/03/2037	2,723,492	2.68
		2,723,492	**2.68**
	Total Government Bonds	**85,100,210**	**83.82**
	Total Transferable Securities	**97,809,041**	**96.34**

Financial Derivative Instruments: (0.06%) (30 June 2025: 0.13%)

Futures Contracts: (0.03)% (30 June 2025: 0.13%)*

Notional Amount EUR	Average Cost Price EUR		Unrealised Loss EUR	% of Net Assets
(8,091,991)	120	68 of Euro-Oat Short Futures Contracts Expiring September 2026	(33,325)	(0.03)
		Net unrealised loss on futures contracts	(33,325)	(0.03)

Forward Foreign Currency Contracts: (0.03)% (30 June 2025: Nil)

Settlement date	Amount bought	Amount sold	Counterparty	Unrealised Loss EUR	% of Net Assets
28/07/2026	2,640,574	2,300,000	Citibank	(26,646)	(0.03)
		Net unrealised loss on forward foreign currency contracts		(26,646)	(0.03)
		Total Financial Derivative Instruments		(59,971)	(0.06)

	Fair Value EUR	% of Net Assets
Portfolio of Investments	97,749,070	96.28
Other Net Assets	3,780,587	3.72
Net Assets	101,529,657	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	96.26
Other Current Assets	3.74
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is EUR 194,539.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin U.S. Equity UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.99% (30 June 2025: 99.91%)		
	Equities: 99.99% (30 June 2025: 99.91%)		
	Bermuda: 0.20% (30 June 2025: 0.19%)		
2,919	Invesco Ltd.	77,032	0.10
40	White Mountains Insurance Group Ltd.	82,936	0.10
		159,968	**0.20**
	British Virgin Islands: 0.08% (30 June 2025: Nil)		
1,071	Aura Minerals, Inc.	67,419	0.08
		67,419	**0.08**
	Guernsey: 0.08% (30 June 2025: 0.09%)		
1,281	Amdocs Ltd.	64,742	0.08
		64,742	**0.08**
	Ireland: 0.10% (30 June 2025: 1.37%)		
336	Jazz Pharmaceuticals Plc	80,966	0.10
		80,966	**0.10**
	Liberia: 0.43% (30 June 2025: 0.44%)		
1,113	Royal Caribbean Cruises Ltd.	353,411	0.43
		353,411	**0.43**
	Luxembourg: 0.10% (30 June 2025: 0.74%)		
903	Millicom International Cellular SA.	81,956	0.10
		81,956	**0.10**
	Puerto Rico: 0.11% (30 June 2025: Nil)		
546	Popular, Inc.	89,642	0.11
		89,642	**0.11**
	Singapore: 0.18% (30 June 2025: Nil)		
882	Flex Ltd.	142,946	0.18
		142,946	**0.18**
	Switzerland: 0.09% (30 June 2025: 0.21%)		
672	Bunge Global SA	71,722	0.09
		71,722	**0.09**
	United Kingdom: 0.57% (30 June 2025: 0.20%)		
2,919	Anglogold Ashanti Plc	236,118	0.29
2,100	Royalty Pharma Plc Class A	117,747	0.15
1,617	TechnipFMC Plc	107,207	0.13
		461,072	**0.57**
	United States of America: 98.05% (30 June 2025: 96.67%)		
1,428	A O Smith Corp.	89,564	0.11
5,376	AbbVie, Inc.	1,352,817	1.67
1,092	Advanced Micro Devices, Inc.	634,354	0.78
5,502	AES Corp./The	80,659	0.10
273	Affiliated Managers Group, Inc.	92,383	0.11
1,092	Agree Realty Corp.	82,708	0.10
1,197	Alcoa Corp.	62,412	0.08
714	Allison Transmission Holdings, Inc.	80,496	0.10
6,951	Alphabet, Inc. Class C	2,455,997	3.03
8,547	Alphabet, Inc. Class A	3,054,441	3.77
9,996	Altria Group, Inc.	719,212	0.89
10,479	Amazon.com, Inc.	2,497,565	3.08
2,205	American Electric Power Co., Inc.	301,666	0.37
1,764	Amgen, Inc.	638,780	0.79
1,197	Amkor Technology, Inc.	103,217	0.13
1,617	Analog Devices, Inc.	642,224	0.79
2,436	APA Corp.	79,341	0.10
19,320	Apple, Inc.	5,590,435	6.89

The accompanying notes are an integral part of the annual financial statements.

Franklin U.S. Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.99% (30 June 2025: 99.91%) (continued)		
	Equities: 99.99% (30 June 2025: 99.91%) (continued)		
	United States of America: 98.05% (30 June 2025: 96.67%) (continued)		
2,541	Applied Materials, Inc.	1,837,143	2.27
1,512	Aramark	86,033	0.11
1,239	Archer-Daniels-Midland Co.	94,660	0.12
4,977	Arista Networks, Inc.	845,493	1.04
378	Arrow Electronics, Inc.	80,669	0.10
546	ATI, Inc.	107,617	0.13
924	Avnet, Inc.	82,070	0.10
3,549	Bank of New York Mellon Corp./The	513,221	0.63
4,032	Bath & Body Works, Inc.	93,260	0.11
1,575	Berkshire Hathaway, Inc. Class B	788,114	0.97
1,197	Best Buy Co., Inc.	90,828	0.11
546	Biogen, Inc.	117,969	0.15
1,386	BorgWarner, Inc.	92,030	0.11
1,008	Boyd Gaming Corp.	89,037	0.11
10,647	Bristol-Myers Squibb Co.	613,480	0.76
5,313	Broadcom, Inc.	2,006,986	2.48
147	Casey's General Stores, Inc.	116,834	0.14
1,351	Caterpillar, Inc.	1,438,680	1.77
420	Cboe Global Markets, Inc.	101,921	0.13
2,772	Central BanCo, Inc.	84,213	0.10
882	CF Industries Holdings, Inc.	95,485	0.12
609	CH Robinson Worldwide, Inc.	114,699	0.14
399	Ciena Corp.	195,733	0.24
483	Cirrus Logic, Inc.	71,740	0.09
10,521	Cisco Systems, Inc.	1,235,797	1.52
7,833	Citigroup, Inc.	1,096,307	1.35
1,932	Citizens Financial Group, Inc.	135,375	0.17
294	Clean Harbors, Inc.	87,833	0.11
483	Coca-Cola Consolidated, Inc.	92,214	0.11
1,218	Cognex Corp.	88,208	0.11
588	Coherent Corp.	231,948	0.29
207	Comfort Systems USA, Inc.	410,264	0.51
4,242	Corning, Inc.	1,083,534	1.34
588	Cummins, Inc.	419,367	0.52
168	Curtiss-Wright Corp.	127,304	0.16
1,365	Darling Ingredients, Inc.	74,556	0.09
420	DaVita, Inc.	93,442	0.12
735	Deckers Outdoor Corp.	72,978	0.09
777	Dell Technologies, Inc. Class C	335,244	0.41
2,982	Delta Air Lines, Inc.	279,294	0.34
3,864	Devon Energy Corp.	159,660	0.20
525	DigitalOcean Holdings, Inc.	82,441	0.10
987	Dollar General Corp.	113,614	0.14
378	EastGroup Properties, Inc.	76,556	0.09
2,289	eBay, Inc.	255,796	0.32
1,743	Edison International	129,766	0.16
1,113	Electronic Arts, Inc.	228,210	0.28
929	Eli Lilly & Co.	1,114,270	1.37
213	EMCOR Group, Inc.	176,764	0.22
2,205	Entergy Corp.	253,266	0.31
1,407	EPR Properties	81,620	0.10

The accompanying notes are an integral part of the annual financial statements.

Franklin U.S. Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.99% (30 June 2025: 99.91%) (continued)		
	Equities: 99.99% (30 June 2025: 99.91%) (continued)		
	United States of America: 98.05% (30 June 2025: 96.67%) (continued)		
231	Evercore, Inc. Class A	78,873	0.10
1,155	Evergy, Inc.	99,827	0.12
1,554	Exelixis, Inc.	84,553	0.10
525	Expedia Group, Inc.	134,337	0.17
630	Expeditors International of Washington, Inc.	102,677	0.13
10,185	Exxon Mobil Corp.	1,392,493	1.72
5,523	Fastenal Co.	265,270	0.33
693	Federal Realty Investment Trust	85,544	0.11
840	FedEx Corp.	263,029	0.32
1,344	First Industrial Realty Trust, Inc.	82,401	0.10
357	Five Below, Inc.	64,185	0.08
3,003	Fortinet, Inc.	461,321	0.57
1,722	Gaming and Leisure Properties, Inc.	76,681	0.09
3,822	Gap, Inc./The	71,395	0.09
4,704	General Motors Co.	362,584	0.45
3,339	Gentex Corp.	84,377	0.10
1,050	Goldman Sachs Group, Inc./The	1,061,938	1.31
1,218	Halozyme Therapeutics, Inc.	95,333	0.12
1,155	HF Sinclair Corp.	80,446	0.10
4,473	HP, Inc.	98,138	0.12
567	IDACORP, Inc.	85,787	0.11
378	IDEXX Laboratories, Inc.	198,994	0.25
126	IES Holdings, Inc.	92,567	0.11
1,344	Illinois Tool Works, Inc.	363,512	0.45
504	Illumina, Inc.	88,618	0.11
378	JB Hunt Transport Services, Inc.	109,405	0.13
5,943	Johnson & Johnson	1,509,344	1.86
2,751	JPMorgan Chase & Co.	900,485	1.11
609	Keysight Technologies, Inc.	213,193	0.26
2,289	Kilroy Realty Corp.	85,769	0.11
5,334	KLA Corp.	1,609,321	1.98
3,717	Lam Research Corp.	1,610,688	1.99
399	Landstar System, Inc.	82,517	0.10
546	Lattice Semiconductor Corp.	83,516	0.10
567	Lear Corp.	76,012	0.09
315	Lincoln Electric Holdings, Inc.	83,636	0.10
2,142	Lincoln National Corp.	75,720	0.09
168	Littelfuse, Inc.	76,495	0.09
693	Lockheed Martin Corp.	353,056	0.44
315	MACOM Technology Solutions Holdings, Inc.	119,817	0.15
3,738	Macy's, Inc.	88,030	0.11
210	Madison Square Garden Sports Corp.	84,386	0.10
735	Marriott International, Inc. Class A	272,384	0.34
2,184	Match Group, Inc.	83,101	0.10
16,359	Medical Properties Trust, Inc.	75,579	0.09
189	Medpace Holdings, Inc.	100,093	0.12
8,106	Merck & Co., Inc.	1,041,621	1.28
2,625	Meta Platforms, Inc. Class A	1,478,636	1.82
615	Micron Technology, Inc.	709,888	0.88
8,295	Microsoft Corp.	3,094,201	3.82
2,877	Millrose Properties, Inc.	86,454	0.11

The accompanying notes are an integral part of the annual financial statements.

Franklin U.S. Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.99% (30 June 2025: 99.91%) (continued)		
	Equities: 99.99% (30 June 2025: 99.91%) (continued)		
	United States of America: 98.05% (30 June 2025: 96.67%) (continued)		
336	MKS, Inc.	149,453	0.18
222	Monolithic Power Systems, Inc.	306,884	0.38
3,486	Monster Beverage Corp.	335,074	0.41
693	Moody's Corp.	313,874	0.39
5,040	Morgan Stanley	1,053,562	1.30
756	MSC Industrial Direct Co., Inc. Class A	89,926	0.11
651	Mueller Industries, Inc.	80,027	0.10
168	Murphy USA, Inc.	90,530	0.11
1,050	National Fuel Gas Co.	81,071	0.10
987	NetApp, Inc.	152,748	0.19
1,071	New York Times Co./The Class A	74,949	0.09
5,901	Newmont Corp.	551,153	0.68
6,678	NextEra Energy, Inc.	586,128	0.72
1,869	NNN REIT, Inc.	86,965	0.11
903	Northern Trust Corp.	156,978	0.19
525	Nucor Corp.	116,944	0.14
27,300	NVIDIA Corp.	5,462,457	6.74
462	Old Dominion Freight Line, Inc.	100,069	0.12
1,743	Omega Healthcare Investors, Inc.	83,106	0.10
1,512	OneMain Holdings, Inc.	92,187	0.11
6,048	Organon & Co.	81,890	0.10
609	Oshkosh Corp.	93,469	0.12
2,268	Pegasystems, Inc.	67,972	0.08
23,772	Pfizer, Inc.	572,430	0.71
5,943	Philip Morris International, Inc.	1,075,148	1.33
819	Pinnacle West Capital Corp.	87,633	0.11
294	Powell Industries, Inc.	84,190	0.10
798	Principal Financial Group, Inc.	86,008	0.11
3,024	Prologis, Inc.	409,661	0.51
798	PulteGroup, Inc.	109,494	0.14
4,137	QUALCOMM, Inc.	764,476	0.94
609	Quanta Services, Inc.	438,504	0.54
504	Quest Diagnostics, Inc.	106,823	0.13
4,599	Realty Income Corp.	284,954	0.35
399	Reinsurance Group of America, Inc.	84,847	0.10
504	Revolution Medicines, Inc.	94,389	0.12
1,827	RingCentral, Inc. Class A	71,216	0.09
8,967	Rithm Capital Corp.	84,200	0.10
1,239	Rocket Lab Corp.	125,944	0.16
1,491	Ross Stores, Inc.	317,359	0.39
16	Seaboard Corp.	71,429	0.09
882	SEI Investments Co.	77,360	0.10
1,176	Simon Property Group, Inc.	263,012	0.32
2,793	Sirius XM Holdings, Inc.	82,505	0.10
1,092	Skyworks Solutions, Inc.	74,038	0.09
231	Snap-on, Inc.	92,954	0.11
1,659	Sonoco Products Co.	93,485	0.12
567	Southern Copper Corp.	98,805	0.12
1,890	Southwest Airlines Co.	97,184	0.12
1,281	State Street Corp.	217,258	0.27
651	Steel Dynamics, Inc.	149,378	0.18

The accompanying notes are an integral part of the annual financial statements.

Franklin U.S. Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.99% (30 June 2025: 99.91%) (continued)		
	Equities: 99.99% (30 June 2025: 99.91%) (continued)		
	United States of America: 98.05% (30 June 2025: 96.67%) (continued)		
94	Sterling Infrastructure, Inc.	78,900	0.10
1,785	Synchrony Financial	135,749	0.17
987	T Rowe Price Group, Inc.	112,212	0.14
1,092	Tapestry, Inc.	159,847	0.20
1,701	Target Corp.	222,168	0.27
315	TD SYNNEX Corp.	84,212	0.10
756	Teradyne, Inc.	365,783	0.45
2,604	Tesla, Inc.	1,095,242	1.35
2,331	Texas Instruments, Inc.	694,801	0.86
630	Timken Co./The	91,552	0.11
1,197	Travel + Leisure Co.	91,487	0.11
462	TTM Technologies, Inc.	86,403	0.11
147	Ubiquiti, Inc.	78,502	0.10
210	Ulta Beauty, Inc.	94,706	0.12
2,520	United Parcel Service, Inc. Class B	270,900	0.33
210	United Therapeutics Corp.	113,784	0.14
672	Valero Energy Corp.	175,016	0.22
19,908	Verizon Communications, Inc.	842,905	1.04
1,869	Versant Media Group, Inc.	67,303	0.08
1,260	Vertiv Holdings Co. Class A	421,873	0.52
4,956	Viatris, Inc.	78,701	0.10
1,617	Viavi Solutions, Inc.	77,212	0.10
5,124	VICI Properties, Inc.	136,042	0.17
231	Vicor Corp.	87,729	0.11
1,596	Virtu Financial, Inc. Class A	95,074	0.12
1,113	Webster Financial Corp.	85,055	0.10
9,933	Western Union Co./The	76,484	0.09
588	Williams-Sonoma, Inc.	137,063	0.17
1,071	WP Carey, Inc.	76,577	0.09
102	WW Grainger, Inc.	138,761	0.17
1,722	YETI Holdings, Inc.	85,342	0.11
		79,509,526	**98.05**
	Total Equities	**81,083,370**	**99.99**
	Total Transferable Securities	**81,083,370**	**99.99**

Financial Derivative Instruments: 0.00% (30 June 2025: Nil)

Futures Contracts: 0.00% (30 June 2025: Nil)*

Notional Amount USD	Average Cost Price USD		Unrealised Gain USD	% of Net Assets
36,554	7,429	1 of S&P 500 Mic Emin Long Futures Contracts Expiring September 2026	594	0.00
		Net unrealised gain on futures contracts	594	0.00
		Total Financial Derivative Instruments	594	0.00

The accompanying notes are an integral part of the annual financial statements.

Franklin U.S. Equity UCITS ETF (continued)

	Fair Value USD	% of Net Assets
Portfolio of Investments	81,083,964	99.99
Other Net Assets	4,077	0.01
Net Assets	81,088,041	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.95
Other Current Assets	0.05
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is USD 354.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin US Dividend Tilt UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.92% (30 June 2025: 99.91%)		
	Equities: 99.92% (30 June 2025: 99.91%)		
	Cayman Islands: 0.11% (30 June 2025: Nil)		
20	Credo Technology Group Holding Ltd.	5,439	0.11
		5,439	**0.11**
	Curacao: 0.03% (30 June 2025: 0.04%)		
39	SLB Ltd.	1,813	0.03
		1,813	**0.03**
	Ireland: 2.02% (30 June 2025: 2.01%)		
147	Accenture Plc Class A	18,293	0.37
34	Eaton Corp. Plc	14,488	0.29
30	Johnson Controls International Plc	4,383	0.09
270	Medtronic Plc	21,122	0.42
23	Seagate Technology Holdings Plc	22,195	0.44
120	Smurfit Westrock Plc	5,551	0.11
45	TE Connectivity Plc	9,073	0.18
12	Trane Technologies Plc	5,894	0.12
		100,999	**2.02**
	Jersey: 0.10% (30 June 2025: 0.12%)		
114	Amcor Plc	4,942	0.10
		4,942	**0.10**
	Liberia: 0.13% (30 June 2025: 0.05%)		
20	Royal Caribbean Cruises Ltd.	6,351	0.13
		6,351	**0.13**
	Netherlands: 0.40% (30 June 2025: 0.36%)		
63	LyondellBasell Industries NV Class A	3,317	0.06
60	NXP Semiconductors NV	16,862	0.34
		20,179	**0.40**
	Singapore: 0.11% (30 June 2025: Nil)		
33	Flex Ltd.	5,348	0.11
		5,348	**0.11**
	Switzerland: 0.13% (30 June 2025: 0.17%)		
27	Garmin Ltd.	6,413	0.13
		6,413	**0.13**
	United States of America: 96.89% (30 June 2025: 97.16%)		
51	3M Co.	8,257	0.16
123	Abbott Laboratories	11,161	0.22
186	AbbVie, Inc.	46,805	0.93
130	Advanced Micro Devices, Inc.	75,518	1.51
40	Air Products and Chemicals, Inc.	11,727	0.23
57	Alliant Energy Corp.	4,349	0.09
18	Allstate Corp./The	4,283	0.09
351	Alphabet, Inc. Class C	124,019	2.48
438	Alphabet, Inc. Class A	156,528	3.12
378	Altria Group, Inc.	27,197	0.54
762	Amazon.com, Inc.	181,615	3.63
81	American Electric Power Co., Inc.	11,082	0.22
6	American Express Co.	2,030	0.04
30	American International Group, Inc.	2,236	0.04
102	American Tower Corp.	16,684	0.33
59	Amgen, Inc.	21,365	0.43
123	Amphenol Corp. Class A	21,687	0.43
61	Analog Devices, Inc.	24,227	0.48
174	Annaly Capital Management, Inc.	3,891	0.08

The accompanying notes are an integral part of the annual financial statements.

Franklin US Dividend Tilt UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.92% (30 June 2025: 99.91%) (continued)		
	Equities: 99.92% (30 June 2025: 99.91%) (continued)		
	United States of America: 96.89% (30 June 2025: 97.16%) (continued)		
87	Apollo Global Management, Inc.	10,293	0.21
1,109	Apple, Inc.	320,900	6.41
63	Applied Materials, Inc.	45,549	0.91
17	AppLovin Corp. Class A	8,759	0.17
99	Archer-Daniels-Midland Co.	7,564	0.15
51	Ares Management Corp. Class A	5,677	0.11
69	Arista Networks, Inc.	11,722	0.23
13	Astera Labs, Inc.	6,279	0.13
1,569	AT&T, Inc.	32,478	0.65
84	Automatic Data Processing, Inc.	18,812	0.38
30	AvalonBay Communities, Inc.	5,661	0.11
6	Axon Enterprise, Inc.	3,364	0.07
582	Bank of America Corp.	33,162	0.66
51	Bank of New York Mellon Corp./The	7,375	0.15
30	Becton Dickinson & Co.	4,540	0.09
33	Blackrock, Inc.	31,731	0.63
174	Blackstone, Inc.	20,475	0.41
21	Block, Inc.	1,596	0.03
27	Bloom Energy Corp. Class A	8,173	0.16
18	Boeing Co./The	3,896	0.08
13	Booking Holdings, Inc.	2,317	0.05
483	Bristol-Myers Squibb Co.	27,830	0.56
403	Broadcom, Inc.	152,233	3.04
12	Broadridge Financial Solutions, Inc.	1,643	0.03
13	Cadence Design Systems, Inc.	4,879	0.10
15	Capital One Financial Corp.	3,009	0.06
48	Carlyle Group, Inc./The	2,021	0.04
69	Carrier Global Corp.	5,061	0.10
69	Carvana Co.	4,542	0.09
24	Caterpillar, Inc.	25,558	0.51
30	CDW Corp.	4,219	0.08
99	Charles Schwab Corp./The	9,135	0.18
243	Chevron Corp.	40,280	0.80
10	Ciena Corp.	4,906	0.10
12	Cigna Group/The	3,308	0.07
33	Cincinnati Financial Corp.	6,110	0.12
3	Cintas Corp.	510	0.01
321	Cisco Systems, Inc.	37,705	0.75
192	Citigroup, Inc.	26,872	0.54
96	Citizens Financial Group, Inc.	6,727	0.13
24	Cloudflare, Inc. Class A	5,887	0.12
381	Coca-Cola Co./The	30,964	0.62
105	Cognizant Technology Solutions Corp. Class A	4,067	0.08
12	Coherent Corp.	4,734	0.09
12	Coinbase Global, Inc. Class A	1,754	0.04
861	Comcast Corp. Class A	21,138	0.42
2	Comfort Systems USA, Inc.	3,964	0.08
99	ConocoPhillips	10,292	0.21
24	Consolidated Edison, Inc.	2,655	0.05
24	Constellation Brands, Inc. Class A	3,338	0.07
18	Constellation Energy Corp.	4,471	0.09

The accompanying notes are an integral part of the annual financial statements.

Franklin US Dividend Tilt UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.92% (30 June 2025: 99.91%) (continued)		
	Equities: 99.92% (30 June 2025: 99.91%) (continued)		
	United States of America: 96.89% (30 June 2025: 97.16%) (continued)		
69	Corning, Inc.	17,625	0.35
16	Costco Wholesale Corp.	14,968	0.30
19	Crowdstrike Holdings, Inc. Class A	14,500	0.29
96	Crown Castle, Inc.	7,270	0.15
16	Cummins, Inc.	11,411	0.23
201	CVS Health Corp.	20,793	0.42
27	Darden Restaurants, Inc.	5,562	0.11
21	Datadog, Inc. Class A	5,468	0.11
34	Dell Technologies, Inc. Class C	14,670	0.29
75	Digital Realty Trust, Inc.	13,468	0.27
195	Dominion Energy, Inc.	13,317	0.27
24	DoorDash, Inc. Class A	4,429	0.09
159	Dow, Inc.	4,350	0.09
33	DTE Energy Co.	5,028	0.10
75	Duke Energy Corp.	9,494	0.19
32	DuPont de Nemours, Inc.	4,340	0.09
30	East West Bancorp, Inc.	3,873	0.08
12	eBay, Inc.	1,341	0.03
84	Edison International	6,254	0.12
14	Elevance Health, Inc.	5,414	0.11
53	Eli Lilly & Co.	63,570	1.27
69	Emerson Electric Co.	9,877	0.20
18	Entegris, Inc.	3,237	0.06
12	Entergy Corp.	1,378	0.03
105	EOG Resources, Inc.	13,622	0.27
14	Equinix, Inc.	14,593	0.29
81	Equity Residential	5,502	0.11
15	Essex Property Trust, Inc.	4,374	0.09
39	Estee Lauder Cos., Inc./The Class A	3,079	0.06
54	Evergy, Inc.	4,667	0.09
18	Everpure, Inc. Class A	1,418	0.03
90	Eversource Energy	6,504	0.13
231	Exelon Corp.	10,769	0.22
57	Expand Energy Corp.	5,198	0.10
48	Extra Space Storage, Inc.	6,974	0.14
300	Exxon Mobil Corp.	41,016	0.82
234	Fastenal Co.	11,239	0.22
15	FedEx Corp.	4,697	0.09
12	Ferguson Enterprises, Inc.	2,848	0.06
120	Fidelity National Information Services, Inc.	4,666	0.09
198	Fifth Third Bancorp	11,161	0.22
129	FirstEnergy Corp.	6,133	0.12
1,065	Ford Motor Co.	14,803	0.30
18	Fortinet, Inc.	2,765	0.06
18	Freeport-McMoRan, Inc.	1,132	0.02
21	GE Vernova, Inc.	24,672	0.49
49	General Electric Co.	18,313	0.37
126	General Mills, Inc.	4,385	0.09
33	Genuine Parts Co.	3,893	0.08
111	Gilead Sciences, Inc.	14,024	0.28
28	Goldman Sachs Group, Inc./The	28,318	0.57

The accompanying notes are an integral part of the annual financial statements.

Franklin US Dividend Tilt UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.92% (30 June 2025: 99.91%) (continued)		
	Equities: 99.92% (30 June 2025: 99.91%) (continued)		
	United States of America: 96.89% (30 June 2025: 97.16%) (continued)		
24	Hershey Co./The	4,211	0.08
210	Hewlett Packard Enterprise Co.	9,473	0.19
136	Home Depot, Inc./The	47,964	0.96
21	Honeywell Aerospace, Inc.	4,643	0.09
21	Honeywell International, Inc.	4,702	0.09
207	HP, Inc.	4,542	0.09
10	Hubbell, Inc.	5,232	0.10
6	Humana, Inc.	2,383	0.05
444	Huntington Bancshares, Inc.	7,872	0.16
66	Illinois Tool Works, Inc.	17,851	0.36
342	Intel Corp.	47,753	0.95
107	International Business Machines Corp.	30,089	0.60
123	International Paper Co.	4,686	0.09
21	Intuit, Inc.	5,481	0.11
14	Intuitive Surgical, Inc.	5,568	0.11
117	Invitation Homes, Inc.	3,535	0.07
69	Iron Mountain, Inc.	8,715	0.17
156	Johnson & Johnson	39,619	0.79
217	JPMorgan Chase & Co.	71,031	1.42
381	Kenvue, Inc.	7,281	0.15
282	Keurig Dr Pepper, Inc.	9,230	0.18
216	KeyCorp	4,979	0.10
75	Kimberly-Clark Corp.	8,233	0.16
156	Kimco Realty Corp.	3,955	0.08
426	Kinder Morgan, Inc.	13,619	0.27
57	KKR & Co., Inc.	5,231	0.10
117	KLA Corp.	35,300	0.70
204	Kraft Heinz Co./The	4,818	0.10
118	Lam Research Corp.	51,133	1.02
6	Lockheed Martin Corp.	3,057	0.06
45	Lowe's Cos., Inc.	9,922	0.20
5	Lumentum Holdings, Inc.	4,290	0.09
33	M&T Bank Corp.	7,854	0.16
12	Marsh & McLennan Cos., Inc.	2,000	0.04
45	Marvell Technology, Inc.	13,405	0.27
4	Mastercard, Inc. Class A	2,054	0.04
36	McDonald's Corp.	9,731	0.19
2	MercadoLibre, Inc.	3,395	0.07
237	Merck & Co., Inc.	30,454	0.61
165	Meta Platforms, Inc. Class A	92,943	1.86
120	MetLife, Inc.	10,153	0.20
129	Microchip Technology, Inc.	11,765	0.23
90	Micron Technology, Inc.	103,886	2.07
588	Microsoft Corp.	219,336	4.38
27	Mid-America Apartment Communities, Inc.	3,751	0.07
216	Mondelez International, Inc. Class A	12,493	0.25
7	MongoDB, Inc.	2,351	0.05
8	Monolithic Power Systems, Inc.	11,059	0.22
207	Morgan Stanley	43,271	0.86
16	MSCI, Inc.	8,961	0.18
66	Nasdaq, Inc.	5,202	0.10

The accompanying notes are an integral part of the annual financial statements.

Franklin US Dividend Tilt UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.92% (30 June 2025: 99.91%) (continued)		
	Equities: 99.92% (30 June 2025: 99.91%) (continued)		
	United States of America: 96.89% (30 June 2025: 97.16%) (continued)		
42	NetApp, Inc.	6,500	0.13
261	Netflix, Inc.	18,635	0.37
24	Newmont Corp.	2,242	0.04
129	NextEra Energy, Inc.	11,322	0.23
285	NIKE, Inc. Class B	11,699	0.23
12	NiSource, Inc.	571	0.01
30	Norfolk Southern Corp.	9,438	0.19
42	Northern Trust Corp.	7,301	0.15
1,758	NVIDIA Corp.	351,758	7.02
63	Omnicom Group, Inc.	4,588	0.09
135	ONEOK, Inc.	11,737	0.23
150	Oracle Corp.	21,982	0.44
21	Packaging Corp. of America	5,004	0.10
174	Palantir Technologies, Inc. Class A	20,301	0.41
44	Palo Alto Networks, Inc.	15,005	0.30
72	Paychex, Inc.	7,080	0.14
246	PepsiCo, Inc.	33,308	0.67
1,335	Pfizer, Inc.	32,147	0.64
180	Philip Morris International, Inc.	32,564	0.65
78	Phillips 66	13,186	0.26
90	PNC Financial Services Group, Inc./The	22,160	0.44
54	PPG Industries, Inc.	6,550	0.13
21	PPL Corp.	763	0.02
51	Principal Financial Group, Inc.	5,497	0.11
186	Procter & Gamble Co./The	27,275	0.54
129	Progressive Corp./The	28,180	0.56
198	Prologis, Inc.	26,823	0.54
78	Prudential Financial, Inc.	8,419	0.17
117	Public Service Enterprise Group, Inc.	9,496	0.19
36	Public Storage	11,459	0.23
138	QUALCOMM, Inc.	25,501	0.51
213	Realty Income Corp.	13,197	0.26
189	Regions Financial Corp.	5,708	0.11
63	Robinhood Markets, Inc. Class A	6,318	0.13
48	ROBLOX Corp. Class A	2,610	0.05
60	Rocket Lab Corp.	6,099	0.12
25	Rockwell Automation, Inc.	12,377	0.25
72	RTX Corp.	13,661	0.27
9	S&P Global, Inc.	3,665	0.07
60	Salesforce, Inc.	9,400	0.19
11	Sandisk Corp.	25,011	0.50
96	Sempra	8,900	0.18
54	ServiceNow, Inc.	5,361	0.11
72	Simon Property Group, Inc.	16,103	0.32
12	Snap-on, Inc.	4,829	0.10
24	Snowflake, Inc.	6,108	0.12
108	SoFi Technologies, Inc.	1,936	0.04
42	Southern Co./The	4,020	0.08
54	Southwest Airlines Co.	2,777	0.06
216	Starbucks Corp.	22,073	0.44
60	State Street Corp.	10,176	0.20

The accompanying notes are an integral part of the annual financial statements.

Franklin US Dividend Tilt UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.92% (30 June 2025: 99.91%) (continued)		
	Equities: 99.92% (30 June 2025: 99.91%) (continued)		
	United States of America: 96.89% (30 June 2025: 97.16%) (continued)		
16	Strategy, Inc.	1,391	0.03
27	Sun Communities, Inc.	3,238	0.06
30	Super Micro Computer, Inc.	880	0.02
21	Synchrony Financial	1,597	0.03
9	Synopsys, Inc.	4,015	0.08
105	Sysco Corp.	8,776	0.18
48	T Rowe Price Group, Inc.	5,457	0.11
108	Target Corp.	14,106	0.28
15	Teradyne, Inc.	7,258	0.14
217	Tesla, Inc.	91,270	1.82
120	Texas Instruments, Inc.	35,768	0.71
114	Tractor Supply Co.	3,604	0.07
285	Truist Financial Corp.	14,199	0.28
69	Tyson Foods, Inc. Class A	3,950	0.08
90	Uber Technologies, Inc.	6,494	0.13
45	Union Pacific Corp.	12,240	0.24
171	United Parcel Service, Inc. Class B	18,382	0.37
1	United Rentals, Inc.	1,133	0.02
73	UnitedHealth Group, Inc.	30,341	0.61
354	US Bancorp	21,382	0.43
3	Ventas, Inc.	266	0.01
9	VeriSign, Inc.	2,264	0.05
888	Verizon Communications, Inc.	37,598	0.75
35	Vertiv Holdings Co. Class A	11,719	0.23
243	VICI Properties, Inc.	6,452	0.13
63	Visa, Inc. Class A	21,615	0.43
12	Vistra Corp.	1,904	0.04
123	Walmart, Inc.	13,931	0.28
45	Walt Disney Co./The	4,331	0.09
7	Watsco, Inc.	2,917	0.06
72	WEC Energy Group, Inc.	8,407	0.17
252	Wells Fargo & Co.	20,825	0.42
30	Western Digital Corp.	19,162	0.38
156	Weyerhaeuser Co.	3,735	0.07
180	Williams Cos., Inc./The	13,381	0.27
51	WP Carey, Inc.	3,647	0.07
36	Xcel Energy, Inc.	2,891	0.06
15	Xylem, Inc.	1,773	0.04
42	Zoetis, Inc.	3,018	0.06
12	Zscaler, Inc.	1,694	0.03
		4,853,491	**96.89**
	Total Equities	**5,004,975**	**99.92**
	Total Transferable Securities	**5,004,975**	**99.92**

	Fair Value USD	% of Net Assets
Portfolio of Investments	5,004,975	99.92
Other Net Assets	3,997	0.08
Net Assets	5,008,972	100.00

The accompanying notes are an integral part of the annual financial statements.

Franklin US Dividend Tilt UCITS ETF (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.91
Other Current Assets	0.09
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin US Income Equity Focus UCITS ETF*

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88%		
	Equities: 82.00%		
	Curacao: 1.62%		
8,623	SLB Ltd.	400,883	1.62
		400,883	**1.62**
	France: 1.30%		
4,164	TotalEnergies SE	323,793	1.30
		323,793	**1.30**
	Ireland: 3.07%		
3,500	Johnson Controls International Plc	511,385	2.06
3,200	Medtronic Plc	250,336	1.01
		761,721	**3.07**
	Switzerland: 0.99%		
2,400	Nestle SA ADR	246,456	0.99
		246,456	**0.99**
	United Kingdom: 2.73%		
667	AstraZeneca Plc	126,477	0.51
5,800	Rio Tinto Plc ADR	550,594	2.22
		677,071	**2.73**
	United States of America: 72.29%		
2,914	Abbott Laboratories	264,416	1.07
1,173	AbbVie, Inc.	295,174	1.19
1,294	Air Products and Chemicals, Inc.	379,375	1.53
5,417	Albemarle Corp. (preferred stock)	299,831	1.21
2,500	Alphabet, Inc. (preferred stock)	127,225	0.51
2,500	Alphabet, Inc. (preferred stock)	125,750	0.51
372	Amgen, Inc.	134,709	0.54
4,527	Ares Management Corp. (preferred stock)	165,915	0.67
4,789	Bank of America Corp.	272,877	1.10
236	Blackrock, Inc.	226,928	0.91
5,381	Boeing Co./The (preferred stock)	362,141	1.46
3,852	Carrier Global Corp.	282,544	1.14
1,398	Charles Schwab Corp./The	128,993	0.52
4,060	Chevron Corp.	672,986	2.71
3,697	Cisco Systems, Inc.	434,250	1.75
4,660	Coca-Cola Co./The	378,718	1.53
1,024	Dell Technologies, Inc. Class C	441,815	1.78
1,857	Dominion Energy, Inc.	126,815	0.51
3,000	Duke Energy Corp.	379,740	1.53
5,840	Exxon Mobil Corp.	798,445	3.22
3,763	Fifth Third Bancorp	212,120	0.85
3,884	Freeport-McMoRan, Inc.	244,265	0.98
1,004	Gilead Sciences, Inc.	126,845	0.51
1,899	Hewlett Packard Enterprise Co. (preferred stock)	219,638	0.88
1,207	Home Depot, Inc./The	425,685	1.71
539	Honeywell Aerospace, Inc.	119,162	0.48
539	Honeywell International, Inc.	120,682	0.49
1,495	International Business Machines Corp.	420,409	1.69
1,086	Johnson & Johnson	275,811	1.11
1,630	JPMorgan Chase & Co.	533,548	2.15
1,526	KKR & Co., Inc. (preferred stock)	60,811	0.24
1,055	Lockheed Martin Corp.	537,480	2.17
559	Lowe's Cos., Inc.	123,254	0.50
1,395	McDonald's Corp.	377,082	1.52

The accompanying notes are an integral part of the annual financial statements.

Franklin US Income Equity Focus UCITS ETF* (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (continued)		
	Equities: 82.00% (continued)		
	United States of America: 72.29% (continued)		
1,044	Merck & Co., Inc.	134,154	0.54
610	Microsoft Corp.	227,542	0.92
619	Morgan Stanley	129,396	0.52
7,800	NextEra Energy, Inc. (preferred stock)	373,932	1.51
6,918	NextEra Energy, Inc. (preferred stock)	367,623	1.48
6,602	Oracle Corp. (preferred stock)	296,760	1.20
486	Palo Alto Networks, Inc.	165,736	0.67
4,290	PepsiCo, Inc.	580,866	2.34
9,671	Pfizer, Inc.	232,878	0.94
2,065	Philip Morris International, Inc.	373,579	1.51
535	PNC Financial Services Group, Inc./The	131,728	0.53
2,581	PPL Corp. (preferred stock)	126,650	0.51
4,371	Procter & Gamble Co./The	640,963	2.58
2,793	RTX Corp.	529,916	2.13
2,730	Sempra	253,098	1.02
703	Snowflake, Inc.	178,914	0.72
7,971	Southern Co./The	762,904	3.07
3,659	Southern Co./The (preferred stock)	181,999	0.73
233	Synopsys, Inc.	103,934	0.42
1,154	Texas Instruments, Inc.	343,973	1.39
1,383	Union Pacific Corp.	376,176	1.52
2,451	United Parcel Service, Inc. Class B	263,482	1.06
4,527	US Bancorp	273,431	1.10
12,889	Verizon Communications, Inc.	545,720	2.20
3,025	Wells Fargo & Co.	249,986	1.01
		17,940,779	**72.29**
	Total Equities	**20,350,703**	**82.00**
	Corporate Bonds: 13.53%		
	Canada: 1.07%		
1,700	Toronto-Dominion Bank/The 12.00% 06/07/2027	264,618	1.07
		264,618	**1.07**
	Cayman Islands: 4.98%		
41	Mizuho Markets Cayman LP 10.00% 18/08/2026	1,235,984	4.98
		1,235,984	**4.98**
	Netherlands: 4.92%		
162	BNP Paribas Issuance BV 8.00% 18/08/2026	1,220,303	4.92
		1,220,303	**4.92**
	United Kingdom: 1.59%		
1,000	Barclays Bank Plc 10.00% 15/06/2027	395,389	1.59
		395,389	**1.59**
	United States of America: 0.97%		
1,800	Citigroup Global Markets Holdings, Inc. 12.00% 28/06/2027	240,867	0.97
		240,867	**0.97**
	Total Corporate Bonds	**3,357,161**	**13.53**

The accompanying notes are an integral part of the annual financial statements.

Franklin US Income Equity Focus UCITS ETF* (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (continued)		
	Government Bonds: 4.35%		
	United States of America: 4.35%		
1,080,000	Federal Home Loan Bank Discount Notes 0.00% 01/07/2026	1,079,892	4.35
		1,079,892	**4.35**
	Total Government Bonds	**1,079,892**	**4.35**
	Total Transferable Securities	**24,787,756**	**99.88**

	Fair Value USD	% of Net Assets
Portfolio of Investments	24,787,756	99.88
Other Net Assets	29,241	0.12
Net Assets	24,816,997	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.85
Other Current Assets	0.15
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

* The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin US Mega Cap 100 UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.47% (30 June 2025: 99.83%)		
	Equities: 100.45% (30 June 2025: 99.83%)		
	Ireland: 0.88% (30 June 2025: 1.38%)		
1,548	Accenture Plc Class A	192,633	0.16
1,161	Linde Plc	602,489	0.51
3,225	Medtronic Plc	252,292	0.21
		1,047,414	**0.88**
	Luxembourg: Nil (30 June 2025: 0.31%)		
	Switzerland: 0.26% (30 June 2025: 0.28%)		
903	Chubb Ltd.	307,688	0.26
		307,688	**0.26**
	United States of America: 99.31% (30 June 2025: 97.86%)		
4,343	Abbott Laboratories	394,084	0.33
4,429	AbbVie, Inc.	1,114,514	0.94
989	Adobe, Inc.	202,765	0.17
4,042	Advanced Micro Devices, Inc.	2,348,038	1.98
12,685	Alphabet, Inc. Class C	4,481,991	3.78
14,577	Alphabet, Inc. Class A	5,209,382	4.40
24,080	Amazon.com, Inc.	5,739,227	4.85
1,376	American Express Co.	465,432	0.39
1,333	Amgen, Inc.	482,706	0.41
3,053	Amphenol Corp. Class A	538,305	0.45
1,247	Analog Devices, Inc.	495,271	0.42
35,862	Apple, Inc.	10,377,028	8.76
1,978	Applied Materials, Inc.	1,430,094	1.21
645	AppLovin Corp. Class A	332,323	0.28
2,580	Arista Networks, Inc.	438,290	0.37
17,544	AT&T, Inc.	363,161	0.31
15,652	Bank of America Corp.	891,851	0.75
3,483	Berkshire Hathaway, Inc. Class B	1,742,858	1.47
387	Blackrock, Inc.	372,124	0.31
1,849	Blackstone, Inc.	217,572	0.18
1,978	Booking Holdings, Inc.	352,559	0.30
5,117	Bristol-Myers Squibb Co.	294,842	0.25
11,653	Broadcom, Inc.	4,401,921	3.72
1,548	Capital One Financial Corp.	310,560	0.26
1,178	Caterpillar, Inc.	1,254,452	1.06
4,171	Charles Schwab Corp./The	384,858	0.32
4,687	Chevron Corp.	776,917	0.66
9,933	Cisco Systems, Inc.	1,166,730	0.98
4,429	Citigroup, Inc.	619,883	0.52
9,761	Coca-Cola Co./The	793,276	0.67
9,030	Comcast Corp. Class A	221,686	0.19
3,096	ConocoPhillips	321,860	0.27
1,935	Corning, Inc.	494,257	0.42
1,118	Costco Wholesale Corp.	1,045,855	0.88
1,591	Danaher Corp.	303,054	0.26
602	Deere & Co.	381,867	0.32
2,121	Eli Lilly & Co.	2,543,991	2.15
10,449	Exxon Mobil Corp.	1,428,587	1.21
681	GE Vernova, Inc.	800,080	0.68
2,623	General Electric Co.	980,294	0.83
3,096	Gilead Sciences, Inc.	391,149	0.33
731	Goldman Sachs Group, Inc./The	739,311	0.62

The accompanying notes are an integral part of the annual financial statements.

Franklin US Mega Cap 100 UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.47% (30 June 2025: 99.83%) (continued)		
	Equities: 100.45% (30 June 2025: 99.83%) (continued)		
	United States of America: 99.31% (30 June 2025: 97.86%) (continued)		
2,494	Home Depot, Inc./The	879,584	0.74
11,094	Intel Corp.	1,549,055	1.31
2,365	International Business Machines Corp.	665,062	0.56
688	Intuit, Inc.	179,568	0.15
903	Intuitive Surgical, Inc.	359,105	0.30
6,063	Johnson & Johnson	1,539,820	1.30
6,751	JPMorgan Chase & Co.	2,209,805	1.87
3,270	KLA Corp.	986,592	0.83
3,139	Lam Research Corp.	1,360,223	1.15
1,419	Lowe's Cos., Inc.	312,875	0.26
2,193	Marvell Technology, Inc.	653,273	0.55
1,978	Mastercard, Inc. Class A	1,015,901	0.86
1,763	McDonald's Corp.	476,557	0.40
6,192	Merck & Co., Inc.	795,672	0.67
5,495	Meta Platforms, Inc. Class A	3,095,279	2.61
2,825	Micron Technology, Inc.	3,260,869	2.75
18,404	Microsoft Corp.	6,865,060	5.80
3,053	Morgan Stanley	638,199	0.54
10,649	Netflix, Inc.	760,339	0.64
2,752	Newmont Corp.	257,037	0.22
5,203	NextEra Energy, Inc.	456,667	0.39
58,609	NVIDIA Corp.	11,727,075	9.90
4,214	Oracle Corp.	617,562	0.52
5,332	Palantir Technologies, Inc. Class A	622,084	0.53
2,021	Palo Alto Networks, Inc.	689,201	0.58
319	Parker-Hannifin Corp.	312,020	0.26
3,397	PepsiCo, Inc.	459,954	0.39
14,319	Pfizer, Inc.	344,801	0.29
3,870	Philip Morris International, Inc.	700,122	0.59
5,848	Procter & Gamble Co./The	857,551	0.72
1,462	Progressive Corp./The	319,374	0.27
2,322	Prologis, Inc.	314,561	0.27
2,666	QUALCOMM, Inc.	492,650	0.42
731	S&P Global, Inc.	297,707	0.25
2,236	Salesforce, Inc.	350,292	0.30
344	Sandisk Corp.	782,163	0.66
2,580	ServiceNow, Inc.	256,142	0.22
218	Southern Copper Corp.	37,989	0.03
2,752	Starbucks Corp.	281,227	0.24
860	Stryker Corp.	270,762	0.23
8,385	Tesla, Inc.	3,526,731	2.98
2,279	Texas Instruments, Inc.	679,301	0.57
946	Thermo Fisher Scientific, Inc.	474,287	0.40
2,795	TJX Cos., Inc./The	423,442	0.36
1,161	T-Mobile US, Inc.	194,735	0.16
5,031	Uber Technologies, Inc.	363,037	0.31
1,505	Union Pacific Corp.	409,360	0.35
2,279	UnitedHealth Group, Inc.	947,221	0.80
10,664	Verizon Communications, Inc.	451,514	0.38
645	Vertex Pharmaceuticals, Inc.	320,391	0.27
4,214	Visa, Inc. Class A	1,445,781	1.22

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026 (continued)

Franklin US Mega Cap 100 UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.47% (30 June 2025: 99.83%) (continued)		
	Equities: 100.45% (30 June 2025: 99.83%) (continued)		
	United States of America: 99.31% (30 June 2025: 97.86%) (continued)		
10,879	Walmart, Inc.	1,232,156	1.04
4,472	Walt Disney Co./The	430,430	0.36
7,783	Wells Fargo & Co.	643,187	0.54
1,763	Welltower, Inc.	400,148	0.34
		117,636,505	**99.31**
	Total Equities	**118,991,607**	**100.45**
	Collective Investment Schemes: 0.02% (30 June 2025: Nil)		
	Ireland: 0.02% (30 June 2025: Nil)		
24,612	BlackRock ICS US Treasury Fund	24,612	0.02
		24,612	**0.02**
	Total Collective Investment Schemes	**24,612**	**0.02**
	Total Transferable Securities	**119,016,219**	**100.47**

Financial Derivative Instruments: (0.50%) (30 June 2025: Nil)

Futures Contracts: (0.00)% (30 June 2025: Nil)*

Notional Amount USD	Average Cost Price USD		Unrealised Loss USD	% of Net Assets
77,112	7,630	2 of S&P 500 Mic Emin Long Futures Contracts Expiring September 2026	(814)	(0.00)
		Net unrealised loss on futures contracts	(814)	(0.00)

Forward Foreign Currency Contracts: (0.50)% (30 June 2025: Nil)

Settlement date	Amount bought	Amount sold	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
01/07/2026	2,222,677	2,597,079	BNY Mellon	(55,905)	(0.05)
01/07/2026	21,619,128	25,260,783	BNY Mellon	(543,764)	(0.46)
01/07/2026	53,923	63,002	BNY Mellon	(1,353)	(0.00)
01/07/2026	915,258	792,352	BNY Mellon	9,367	0.01
		Unrealised gain on forward foreign currency contracts		9,367	0.01
		Unrealised loss on forward foreign currency contracts		(601,022)	(0.51)
		Net unrealised gain/(loss) on forward foreign currency contracts		(591,655)	(0.50)
		Total Financial Derivative Instruments		(592,469)	(0.50)

	Fair Value USD	% of Net Assets
Portfolio of Investments	118,423,750	99.97
Other Net Assets	31,915	0.03
Net Assets	118,455,665	100.00

The accompanying notes are an integral part of the annual financial statements.

Franklin US Mega Cap 100 UCITS ETF (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.96
OTC financial derivative instruments	0.01
Other Current Assets	0.03
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

*The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 30 June 2026 is USD 6,307.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin US Treasury 0-1 Year UCITS ETF*

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.90%		
	Corporate Bonds: 21.34%		
	United States of America: 21.34%		
1,940,000	United States Treasury Bill 1.88% 28/02/2027	1,913,249	1.85
1,560,000	United States Treasury Bill 1.25% 31/12/2026	1,539,586	1.48
2,850,000	United States Treasury Bill 3.75% 30/06/2027	2,840,092	2.74
3,180,000	United States Treasury Bill 0.00% 05/11/2026	3,137,887	3.03
2,910,000	United States Treasury Bill 0.00% 19/11/2026	2,867,128	2.77
2,720,000	United States Treasury Bill 0.00% 08/09/2026	2,700,899	2.60
520,000	United States Treasury Bill 0.00% 29/09/2026	515,284	0.50
1,370,000	United States Treasury Bill 0.00% 13/08/2026	1,364,045	1.32
2,800,000	United States Treasury Bill 0.00% 11/08/2026	2,788,424	2.69
2,460,000	United States Treasury Bill 0.00% 18/08/2026	2,448,023	2.36
		22,114,617	**21.34**
	Total Corporate Bonds	**22,114,617**	**21.34**
	Government Bonds: 78.03%		
	United States of America: 78.03%		
2,710,000	United States Treasury Bill 0.00% 06/08/2026	2,700,217	2.61
5,200,000	United States Treasury Bill 0.00% 03/09/2026	5,166,249	4.98
960,000	United States Treasury Bill 0.00% 01/10/2026	950,849	0.92
4,940,000	United States Treasury Bill 0.00% 29/10/2026	4,878,160	4.71
1,660,000	United States Treasury Bill 0.00% 27/11/2026	1,634,132	1.58
1,890,000	United States Treasury Bill 0.00% 24/12/2026	1,854,595	1.79
1,980,000	United States Treasury Bill 0.00% 21/01/2027	1,938,827	1.87
1,820,000	United States Treasury Bill 0.00% 18/02/2027	1,776,183	1.71
1,930,000	United States Treasury Bill 0.00% 18/03/2027	1,877,787	1.81
2,010,000	United States Treasury Bill 0.00% 15/04/2027	1,949,512	1.88
3,070,000	United States Treasury Bill 0.00% 17/09/2026	3,045,785	2.94
2,170,000	United States Treasury Bill 0.00% 15/10/2026	2,146,421	2.07
3,090,000	United States Treasury Bill 0.00% 22/10/2026	3,053,713	2.95
2,870,000	United States Treasury Bill 0.00% 20/08/2026	2,855,377	2.75
3,030,000	United States Treasury Bill 0.00% 27/08/2026	3,012,412	2.91
3,150,000	United States Treasury Bill 0.00% 24/09/2026	3,122,845	3.01
2,660,000	United States Treasury Bill 0.00% 25/08/2026	2,645,169	2.55
2,090,000	United States Treasury Notes 1.50% 15/08/2026	2,083,875	2.01
450,000	United States Treasury Notes 2.00% 15/11/2026	446,793	0.43
2,050,000	United States Treasury Notes 0.75% 31/08/2026	2,039,864	1.97
1,580,000	United States Treasury Notes 1.25% 30/11/2026	1,562,521	1.51
1,920,000	United States Treasury Notes 2.63% 31/05/2027	1,894,787	1.83
2,210,000	United States Treasury Notes 0.88% 30/09/2026	2,194,136	2.12
2,220,000	United States Treasury Notes 1.13% 31/10/2026	2,199,824	2.12
790,000	United States Treasury Notes 3.75% 31/08/2026	789,924	0.76
1,290,000	United States Treasury Notes 3.50% 30/09/2026	1,288,921	1.24
2,620,000	United States Treasury Notes 4.12% 31/10/2026	2,621,690	2.53
2,460,000	United States Treasury Notes 4.25% 30/11/2026	2,463,501	2.38
2,850,000	United States Treasury Notes 4.25% 31/12/2026	2,853,926	2.75
2,590,000	United States Treasury Notes 4.12% 31/01/2027	2,591,767	2.50
2,820,000	United States Treasury Notes 4.12% 28/02/2027	2,822,087	2.72
2,840,000	United States Treasury Notes 3.87% 31/03/2027	2,837,302	2.74

The accompanying notes are an integral part of the annual financial statements.

Franklin US Treasury 0-1 Year UCITS ETF* (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.90% (continued)		
	Government Bonds: 78.03% (continued)		
	United States of America: 78.03% (continued)		
2,830,000	United States Treasury Notes 3.75% 30/04/2027	2,822,712	2.72
2,760,000	United States Treasury Notes 3.88% 31/05/2027	2,754,553	2.66
		80,876,416	**78.03**
	Total Government Bonds	**80,876,416**	**78.03**
	Collective Investment Schemes: 0.53%		
	Ireland: 0.53%		
548,283	BlackRock ICS US Treasury Fund	548,283	0.53
		548,283	**0.53**
	Total Collective Investment Schemes	**548,283**	**0.53**
	Total Transferable Securities	**103,539,316**	**99.90**

Financial Derivative Instruments: (0.60%)

Forward Foreign Currency Contracts: (0.60)%

Settlement date	Amount bought	Amount sold	Counterparty	Unrealised Loss USD	% of Net Assets
01/07/2026	1,674,222,400	96,361,020	BNY Mellon	(622,601)	(0.60)
		Net unrealised loss on forward foreign currency contracts		(622,601)	(0.60)
		Total Financial Derivative Instruments		(622,601)	(0.60)

	Fair Value USD	% of Net Assets
Portfolio of Investments	102,916,715	99.30
Other Net Assets	722,882	0.70
Net Assets	103,639,597	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	75.92
Other Current Assets	24.08
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

* The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the annual financial statements.

SCHEDULE OF INVESTMENTS AS AT 30 JUNE 2026

Franklin USD Investment Grade Corporate Bond UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 98.69% (30 June 2025: 97.15%)		
	Corporate Bonds: 98.37% (30 June 2025: 96.49%)		
	Australia: 0.27% (30 June 2025: 0.44%)		
80,000	Macquarie Group Ltd. 5.89% 15/06/2034	83,606	0.27
		83,606	**0.27**
	Austria: 0.65% (30 June 2025: 0.59%)		
215,000	Suzano Austria GmbH 3.75% 15/01/2031	202,058	0.65
		202,058	**0.65**
	Belgium: 0.63% (30 June 2025: Nil)		
200,000	KBC Group NV 4.45% 23/09/2031	196,500	0.63
		196,500	**0.63**
	Bermuda: 0.33% (30 June 2025: 0.80%)		
100,000	Arch Capital Group Ltd. 5.95% 15/06/2056	100,988	0.33
		100,988	**0.33**
	Canada: 3.51% (30 June 2025: 2.74%)		
370,000	Bank of Montreal 5.72% 25/09/2028	378,867	1.22
170,000	Rogers Communications, Inc. 3.80% 15/03/2032	158,582	0.51
325,000	Royal Bank of Canada 5.15% 04/02/2031	329,005	1.06
225,000	Toronto-Dominion Bank/The 4.93% 15/10/2035	221,129	0.72
		1,087,583	**3.51**
	Cayman Islands: 0.64% (30 June 2025: Nil)		
200,000	Avolon Holdings Funding Ltd. 4.90% 10/10/2030	198,336	0.64
		198,336	**0.64**
	Denmark: 0.73% (30 June 2025: 1.20%)		
225,000	Danske Bank A/S 5.43% 01/03/2028	226,454	0.73
		226,454	**0.73**
	France: 0.85% (30 June 2025: 1.02%)		
225,000	Orange SA 9.00% 01/03/2031	262,842	0.85
		262,842	**0.85**
	Ireland: 0.96% (30 June 2025: 1.53%)		
300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.45% 29/10/2026	298,188	0.96
		298,188	**0.96**
	Japan: 0.65% (30 June 2025: Nil)		
200,000	Mitsubishi UFJ Financial Group, Inc. 5.16% 24/04/2031	202,137	0.65
		202,137	**0.65**
	Liberia: 0.38% (30 June 2025: Nil)		
120,000	Royal Caribbean Cruises Ltd. 5.37% 15/01/2036	119,177	0.38
		119,177	**0.38**
	Luxembourg: 0.54% (30 June 2025: 0.52%)		
170,000	Tyco Electronics Group SA 4.87% 09/02/2036	166,597	0.54
		166,597	**0.54**
	Netherlands: 1.95% (30 June 2025: 2.72%)		
220,000	Cooperatieve Rabobank UA 5.25% 24/05/2041	216,854	0.70
200,000	EDP Finance BV 1.71% 24/01/2028	191,591	0.62
200,000	ENEL Finance International NV 3.50% 06/04/2028	196,326	0.63
		604,771	**1.95**
	Norway: 0.47% (30 June 2025: 0.75%)		
150,000	Aker BP ASA 3.75% 15/01/2030	144,795	0.47
		144,795	**0.47**
	Singapore: 0.40% (30 June 2025: 0.49%)		
130,000	Pfizer Investment Enterprises Pte Ltd. 5.30% 19/05/2053	122,555	0.40
		122,555	**0.40**

The accompanying notes are an integral part of the annual financial statements.

Franklin USD Investment Grade Corporate Bond UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 98.69% (30 June 2025: 97.15%) (continued)		
	Corporate Bonds: 98.37% (30 June 2025: 96.49%) (continued)		
	Spain: 0.45% (30 June 2025: 0.58%)		
125,000	Telefonica Emisiones SA 7.04% 20/06/2036	138,246	0.45
		138,246	**0.45**
	Switzerland: 0.64% (30 June 2025: 1.02%)		
225,000	UBS Group AG 2.10% 11/02/2032	198,410	0.64
		198,410	**0.64**
	United Kingdom: 2.90% (30 June 2025: 2.14%)		
165,000	AstraZeneca Plc 4.38% 16/11/2045	144,121	0.46
200,000	Barclays Plc 5.09% 25/02/2029	201,151	0.65
200,000	Nationwide Building Society 4.30% 08/03/2029	198,996	0.64
200,000	NatWest Group Plc 4.96% 15/08/2030	200,624	0.65
230,000	Royalty Pharma Plc 3.35% 02/09/2051	154,604	0.50
		899,496	**2.90**
	United States of America: 81.42% (30 June 2025: 79.95%)		
125,000	Abbott Laboratories 5.50% 15/03/2056	122,508	0.40
230,000	AbbVie, Inc. 4.25% 21/11/2049	187,887	0.61
60,000	Aflac, Inc. 4.75% 15/01/2049	52,843	0.17
220,000	Alexandria Real Estate Equities, Inc. 2.95% 15/03/2034	186,918	0.60
200,000	American Express Co. 3.30% 03/05/2027	198,414	0.64
170,000	American Express Co. 4.80% 24/10/2036	164,684	0.53
115,000	American Tower Corp. 4.70% 15/12/2032	113,165	0.37
125,000	American Water Capital Corp. 5.20% 01/04/2036	124,987	0.40
35,000	Amgen, Inc. 5.65% 02/03/2053	34,089	0.11
220,000	Amgen, Inc. 5.60% 02/03/2043	218,792	0.71
165,000	Analog Devices, Inc. 2.80% 01/10/2041	119,953	0.39
120,000	Aon North America, Inc. 5.75% 01/03/2054	117,822	0.38
245,000	Apple, Inc. 2.70% 05/08/2051	149,680	0.48
240,000	Arthur J Gallagher & Co. 5.15% 15/02/2035	238,380	0.77
200,000	Athene Holding Ltd. 6.25% 01/04/2054	184,423	0.60
270,000	Baker Hughes Holdings LLC / Baker Hughes Co.-Obligor, Inc. 4.08% 15/12/2047	214,351	0.69
260,000	Bank of America Corp. 4.57% 27/04/2033	254,942	0.82
120,000	Bank of America Corp. 5.74% 12/02/2036	122,481	0.40
470,000	Bank of America Corp. 5.46% 09/05/2036	479,803	1.55
410,000	Bank of New York Mellon Corp./The 4.94% 11/02/2031	413,559	1.33
160,000	BlackRock Funding, Inc. 5.25% 14/03/2054	150,816	0.49
280,000	BP Capital Markets America, Inc. 4.81% 13/02/2033	278,836	0.90
240,000	Bristol-Myers Squibb Co. 5.00% 15/08/2045	222,704	0.72
60,000	Brixmor Operating Partnership LP 4.13% 15/05/2029	59,127	0.19
245,000	Broadcom, Inc. 4.60% 15/07/2030	244,225	0.79
95,000	Capital One Financial Corp. 3.75% 09/03/2027	94,601	0.31
190,000	Capital One Financial Corp. 6.18% 30/01/2036	194,437	0.63
200,000	Carlisle Cos., Inc. 2.75% 01/03/2030	186,817	0.60
249,000	Carrier Global Corp. 3.58% 05/04/2050	181,398	0.59
215,000	Caterpillar, Inc. 5.20% 15/05/2035	219,378	0.71
80,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.50% 01/03/2042	55,324	0.18
207,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.38% 01/04/2038	185,535	0.60
85,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.55% 01/06/2034	86,809	0.28
205,000	Chubb INA Holdings LLC 2.85% 15/12/2051	130,496	0.42
140,000	Cigna Group/The 3.20% 15/03/2040	109,379	0.35
225,000	Cisco Systems, Inc. 5.30% 26/02/2054	212,636	0.69

The accompanying notes are an integral part of the annual financial statements.

Franklin USD Investment Grade Corporate Bond UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 98.69% (30 June 2025: 97.15%) (continued)		
	Corporate Bonds: 98.37% (30 June 2025: 96.49%) (continued)		
	United States of America: 81.42% (30 June 2025: 79.95%) (continued)		
430,000	Citigroup, Inc. 3.67% 24/07/2028	426,270	1.38
440,000	Citigroup, Inc. 6.27% 17/11/2033	469,219	1.51
120,000	Citigroup, Inc. 6.62% 15/05/2175	122,313	0.39
390,000	Comcast Corp. 4.65% 15/02/2033	381,278	1.23
230,000	Consolidated Edison Co. of New York, Inc. 3.95% 01/04/2050	179,352	0.58
295,000	Constellation Energy Generation LLC 6.12% 15/01/2034	313,384	1.01
205,000	CSX Corp. 3.25% 01/06/2027	202,966	0.66
345,000	CVS Health Corp. 5.30% 05/12/2043	321,967	1.04
130,000	Deere & Co. 5.45% 16/01/2035	134,460	0.43
150,000	Dell International LLC / EMC Corp. 5.40% 15/04/2034	152,127	0.49
225,000	Dick's Sporting Goods, Inc. 4.10% 15/01/2052	164,226	0.53
104,000	DR Horton, Inc. 5.50% 15/10/2035	106,257	0.34
268,000	Elevance Health, Inc. 4.10% 01/03/2028	266,225	0.86
70,000	Eli Lilly & Co. 5.65% 15/10/2065	70,145	0.23
250,000	Enterprise Products Operating LLC 4.80% 01/02/2049	220,274	0.71
125,000	Essex Portfolio LP 2.65% 15/03/2032	110,987	0.36
125,000	Fifth Third Bancorp 4.77% 28/07/2030	124,846	0.40
115,000	Fiserv, Inc. 3.20% 01/07/2026	115,000	0.37
645,000	Ford Foundation/The 2.82% 01/06/2070	367,693	1.19
140,000	Fox Corp. 6.50% 13/10/2033	149,065	0.48
155,000	Freeport-McMoRan, Inc. 5.45% 15/03/2043	149,951	0.48
200,000	GE HealthCare Technologies, Inc. 5.90% 22/11/2032	210,458	0.68
170,000	Global Payments, Inc. 5.95% 15/08/2052	161,149	0.52
370,000	Goldman Sachs Group, Inc./The 4.22% 01/05/2029	366,875	1.18
300,000	Goldman Sachs Group, Inc./The 3.10% 24/02/2033	271,808	0.88
180,000	Goldman Sachs Group, Inc./The 5.73% 25/04/2030	184,501	0.60
200,000	Goldman Sachs Group, Inc./The 5.85% 25/04/2035	207,471	0.67
230,000	HCA, Inc. 3.50% 01/09/2030	218,251	0.70
165,000	Hewlett Packard Enterprise Co. 4.55% 15/10/2029	164,066	0.53
325,000	Home Depot, Inc./The 3.35% 15/04/2050	226,482	0.73
200,000	Host Hotels & Resorts LP 3.50% 15/09/2030	189,211	0.61
230,000	Humana, Inc. 5.95% 15/03/2034	238,167	0.77
45,000	Humana, Inc. 6.62% 15/09/2056	44,880	0.14
240,000	Hyundai Capital America 5.40% 24/06/2031	243,542	0.79
180,000	Ingersoll Rand, Inc. 5.18% 15/06/2029	183,159	0.59
175,000	Intel Corp. 3.05% 12/08/2051	109,561	0.35
155,000	Intel Corp. 4.15% 05/08/2032	148,693	0.48
110,000	Intel Corp. 6.12% 15/05/2056	109,935	0.35
195,000	IQVIA, Inc. 6.25% 01/02/2029	201,563	0.65
340,000	Kaiser Foundation Hospitals 2.81% 01/06/2041	250,863	0.81
125,000	Keurig Dr Pepper, Inc. 5.30% 15/03/2034	125,358	0.40
120,000	Kraft Heinz Foods Co. 5.00% 04/06/2042	107,574	0.35
185,000	Kroger Co./The 5.50% 15/09/2054	173,645	0.56
150,000	Lowe's Cos., Inc. 5.62% 15/04/2053	144,570	0.47
65,000	LYB International Finance III LLC 5.63% 15/05/2033	65,545	0.21
155,000	Mars, Inc. 5.65% 01/05/2045	154,101	0.50
200,000	Martin Marietta Materials, Inc. 5.15% 01/12/2034	200,056	0.65
135,000	Marvell Technology, Inc. 5.95% 15/09/2033	142,002	0.46
115,000	McCormick & Co., Inc. 4.95% 15/04/2033	114,751	0.37
180,000	Meta Platforms, Inc. 4.45% 15/08/2052	138,816	0.45
110,000	MetLife, Inc. 6.40% 15/12/2036	112,503	0.36

The accompanying notes are an integral part of the annual financial statements.

Franklin USD Investment Grade Corporate Bond UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 98.69% (30 June 2025: 97.15%) (continued)		
	Corporate Bonds: 98.37% (30 June 2025: 96.49%) (continued)		
	United States of America: 81.42% (30 June 2025: 79.95%) (continued)		
130,000	Moody's Corp. 5.25% 15/07/2044	123,416	0.40
700,000	Morgan Stanley 3.59% 22/07/2028	692,403	2.24
445,000	Morgan Stanley 5.25% 21/04/2034	447,928	1.45
45,000	Morgan Stanley 5.90% 13/03/2047	45,509	0.15
290,000	Motorola Solutions, Inc. 4.60% 23/05/2029	289,276	0.93
205,000	Nasdaq, Inc. 2.50% 21/12/2040	144,734	0.47
150,000	Netflix, Inc. 5.40% 15/08/2054	144,181	0.47
105,000	Netflix, Inc. 4.88% 15/06/2030	105,675	0.34
135,000	Newmont Corp. / Newcrest Finance Pty Ltd. 5.35% 15/03/2034	138,572	0.45
300,000	Norfolk Southern Corp. 3.94% 01/11/2047	235,365	0.76
185,000	Northern Trust Corp. 4.00% 10/05/2027	184,679	0.60
100,000	Novartis Capital Corp. 4.10% 05/11/2030	98,270	0.32
130,000	Novartis Capital Corp. 5.70% 18/03/2056	132,566	0.43
140,000	NVIDIA Corp. 4.95% 15/06/2036	138,826	0.45
200,000	NVIDIA Corp. 5.55% 15/06/2046	198,633	0.64
135,000	Otis Worldwide Corp. 2.57% 15/02/2030	125,476	0.40
230,000	Owens Corning 5.70% 15/06/2034	237,801	0.77
65,000	Pacific Gas and Electric Co. 5.05% 15/11/2031	64,954	0.21
370,000	PepsiCo, Inc. 3.90% 18/07/2032	357,850	1.15
110,000	Pilgrim's Pride Corp. 3.50% 01/03/2032	100,346	0.32
175,000	Prologis LP 1.25% 15/10/2030	152,183	0.49
325,000	Public Service Electric and Gas Co. 3.10% 15/03/2032	299,086	0.97
105,000	Public Service Electric and Gas Co. 5.13% 15/03/2053	97,042	0.31
200,000	Regal Rexnord Corp. 6.40% 15/04/2033	212,387	0.69
175,000	Regeneron Pharmaceuticals, Inc. 2.80% 15/09/2050	107,103	0.35
200,000	Roper Technologies, Inc. 1.75% 15/02/2031	174,042	0.56
110,000	Sabine Pass Liquefaction LLC 4.20% 15/03/2028	109,287	0.35
95,000	Salesforce, Inc. 2.70% 15/07/2041	64,902	0.21
320,000	Southern California Gas Co. 6.35% 15/11/2052	340,963	1.10
185,000	State Street Corp. 5.16% 18/05/2034	187,009	0.60
140,000	Sysco Corp. 6.60% 01/04/2050	149,029	0.48
50,000	Tapestry, Inc. 5.50% 11/03/2035	50,374	0.16
220,000	Targa Resources Corp. 6.50% 15/02/2053	230,426	0.74
70,000	Target Corp. 4.80% 15/01/2053	62,520	0.20
220,000	Thermo Fisher Scientific, Inc. 5.00% 31/01/2029	222,949	0.72
375,000	T-Mobile USA, Inc. 3.88% 15/04/2030	363,447	1.17
320,000	T-Mobile USA, Inc. 3.38% 15/04/2029	309,416	1.00
355,000	Toyota Motor Credit Corp. 2.15% 13/02/2030	326,335	1.05
150,000	Transcontinental Gas Pipe Line Co. LLC 5.10% 15/03/2036	148,554	0.48
235,000	Truist Financial Corp. 5.71% 24/01/2035	242,066	0.78
150,000	Truist Financial Corp. 4.60% 27/01/2032	147,966	0.48
305,000	US Bancorp 5.10% 23/07/2030	308,793	1.00
205,000	Veralto Corp. 5.45% 18/09/2033	210,320	0.68
615,000	Verizon Communications, Inc. 2.85% 03/09/2041	437,735	1.41
190,000	Westinghouse Air Brake Technologies Corp. 4.70% 15/09/2028	190,202	0.61
		25,220,356	**81.42**
	Total Corporate Bonds	**30,473,095**	**98.37**

The accompanying notes are an integral part of the annual financial statements.

Franklin USD Investment Grade Corporate Bond UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 98.69% (30 June 2025: 97.15%) (continued)		
	Government Bonds: 0.32% (30 June 2025: 0.66%)		
	United States of America: 0.32% (30 June 2025: 0.66%)		
100,000	United States Treasury Notes 4.13% 31/05/2031	99,648	0.32
		99,648	**0.32**
	Total Government Bonds	**99,648**	**0.32**
	Total Transferable Securities	**30,572,743**	**98.69**

	Fair Value USD	% of Net Assets
Portfolio of Investments	30,572,743	98.69
Other Net Assets	404,367	1.31
Net Assets	30,977,110	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.67
Other Current Assets	1.33
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

The accompanying notes are an integral part of the annual financial statements.

REMUNERATION DISCLOSURE (UNAUDITED)

Remuneration Policy
Franklin Templeton International Services S.à r.l. ("FTIS") is a management company licensed to manage UCITS funds and following the implementation of EU Directive 2014/91/EU amending the Undertaking for Collective Investment in Transferable Securities Directive (EU Directive 2009/65/EC) ("UCITS V") on 18 March 2016, it has been subject to the UCITS Remuneration Code.

Purpose and scope of the Remuneration Policy Statement
The Remuneration Policy of FTIS has been designed to align the personal objectives of staff with the long term interests of FTIS and the UCITS and AIFs managed by FTIS. It aims at mitigating incentives practices which may encourage employees to take unnecessary risk.

The Policy applies to a certain category of staff called the identified staff which includes members of the Board of Directors, Conducting Officers, members of control functions, risk takers, and any employee with remuneration which takes them into the same bracket as Conducting Officers or risk takers whose activities have a material impact on the risk profiles of the management company or the UCITS it manages.

Description of the structure of remuneration
The remuneration includes a fixed and variable component.

Fixed remuneration: Fixed remuneration is defined as base salary plus material company provided benefits which may include company cars, company pension contributions, private medical insurance premiums and life assurance premiums.

Base salary levels (including benefits) are set with reference to market benchmarking data (third party industry surveys), which are reviewed regularly.

Fixed salaries are set as a sufficiently high proportion of the total remuneration so that FTIS is able to operate a full flexible bonus policy, including the possibility to pay no bonus.

Variable remuneration: Variable remuneration is defined as annual bonuses paid under the Annual Incentive Plan (AIP), Long Term Awards in the form of performance share grants and Sales Bonus payments. Bonus levels are set with reference to overall corporate and business unit performance as well as individual performance achieved in FTIS.

Remuneration
FTIS, as UCITS licensed management company (the "Management Company") has a remuneration policy (the "Policy") in place which applies to all UCITS funds (each a "UCITS" and together the "UCITS") under its management. The Policy has been designed to discourage excessive risk taking, integrating in its performance management systems risk criteria specific to the business units it covers. The policy has a governance structure aimed at preventing internal conflicts of interest.

There are defined procedures in place for the creation, update, review and approval of the Policy as well as for communication and implementation of the Policy. Senior Management, Human Resources, Compliance and other functions are all involved in this process and the Policy is approved by Senior Management and the Board of Directors of the Management Company.

Fixed remuneration is defined as base salary plus other benefits which may include pension contributions, life assurance premiums or private medical insurance premiums. Levels of fixed remuneration are set with reference to job complexity, level of responsibility, performance and market benchmarking data. These levels are reviewed on a regular basis.

Variable remuneration is defined as annual bonuses, long term awards in the form of performance share grants or sales bonus payments. Levels of variable remuneration are set with reference to overall corporate and business unit performance as well as individual performance.

The full Policy is available at the registered office of the Management Company. Quantitative information relevant to the Franklin Templeton Investment Services is outlined below:

Total amount of fixed remuneration paid by FTIS and its delegates during the year ended 30 September 2025*,**,***.	EUR 3,489,605
Total amount of variable remuneration paid by FTIS and its delegates during the year ended 30 September 2025*,**,***.	EUR 3,438,495
Number of staff of FTIS and in its delegates as at 30 September 2025.	508
Total amount of compensation paid by FTIS and its delegates to Senior managers/Material risk takers during the year ended 30 September 2025*,**,***.	EUR 2,017,308

REMUNERATION DISCLOSURE (UNAUDITED) (continued)

Remuneration

Total amount paid by FTIS and its delegates to other members of staff who have a material impact on the profile of UCITS/AIFM during year ended 30 September 2025*,**,***.	EUR Nil

* The total amount of compensation paid by FTIS has been allocated to each entity based on its pro rata share of the average month end total net assets of FTIS for the year ended 30 September 2025.

** The total amount of compensation paid by the FTIS delegates has been allocated to each entity based on its pro rata share of the average month end total net assets of the FTIS delegates for the year ended 30 September 2025.

*** Delegates are Investment Management entities which are subject to regulatory requirements that are equally as effective as those under Article 69(3)(a) of the UCITS Directive.

Details of the Remuneration Policy are available from the management company's website at:

A paper copy of FTIS Remuneration Policy is available free of charge upon request at our office.

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED)

Franklin AI, Metaverse and Blockchain UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
Citigroup, Inc.	6,052	815,401
Adobe, Inc.	2,545	739,558
ServiceNow, Inc.	3,325	644,344
Robinhood Markets, Inc.	4,916	516,217
Meta Platforms, Inc.	749	494,094
Oracle Corp.	1,767	455,487
Microsoft Corp.	955	440,269
International Business Machines Corp.	1,508	423,438
Strategy, Inc.	2,537	419,825
Infosys Ltd. ADR	26,012	378,333
ROBLOX Corp.	4,761	348,282
CoreWeave, Inc.	3,476	340,620
Datavault AI, Inc.	517,776	300,379
Galaxy Digital, Inc.	8,924	291,160
Coinbase Global, Inc.	1,007	276,873
Vuzix Corp	94,776	276,096
Circle Internet Group, Inc.	3,272	272,368
Blaize Holdings, Inc.	137,452	271,924
Broadcom, Inc.	721	250,246
IREN Ltd	3,944	249,866
Alphabet, Inc.	992	246,397
NVIDIA Corp.	1,322	238,477
Universal Display Corp.	2,164	237,281
Kopin Corp.	83,756	227,989
Snap, Inc.	37,807	223,241
BTCS Inc	65,556	223,041
C3.ai, Inc.	16,089	220,794
Apple, Inc.	874	217,839
Axon Enterprise, Inc.	371	214,465
Micron Technology, Inc.	1,059	204,020
BlackRock ICS US Treasury Fund	202,435	202,435
Figure Technology Solutions, Inc.	7,152	202,248
Kingsoft Cloud Holdings Ltd.	246,000	191,960
Taiwan Semiconductor Manufacturing Co. Ltd.	4,125	191,821
Tencent Holdings Ltd.	2,392	190,927
Capital B	185,256	187,826
NetEase, Inc.	7,000	185,176
Electronic Arts, Inc.	908	183,709
QUALCOMM, Inc.	1,127	183,538
Forum Markets Inc	17,096	183,059
SoundHound AI, Inc.	15,871	177,644

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin AI, Metaverse and Blockchain UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Purchases	Holdings	Cost USD
Take-Two Interactive Software, Inc.	765	176,354

Major Sales	Holdings	Proceeds USD
Micron Technology, Inc.	3,092	2,218,533
Citigroup, Inc.	6,052	809,771
Intel Corp.	15,316	617,197
Tencent Holdings Ltd.	9,412	555,112
Cipher Digital, Inc.	23,476	467,775
Alphabet, Inc.	1,392	442,303
Accenture Plc	1,620	431,726
Taiwan Semiconductor Manufacturing Co. Ltd.	5,064	355,132
Keel Infrastructure Corp	62,360	337,972
Vuzix Corp	94,776	302,092
Broadcom, Inc.	744	298,417
QUALCOMM, Inc.	1,416	287,975
Himax Technologies, Inc. ADR	15,400	281,314
IREN Ltd	5,960	276,172
BlackRock ICS US Treasury Fund	197,179	197,179
Kopin Corp.	38,152	187,990
Core Scientific, Inc.	8,304	173,941
Apple, Inc.	608	171,537
Hut 8 Corp.	2,864	164,217
NVIDIA Corp.	772	146,864
Applied Digital Corp.	4,180	134,209
AAC Technologies Holdings, Inc.	23,000	115,639
eXp World Holdings, Inc.	18,232	110,768

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin ClearBridge US Smaller Companies UCITS ETF*

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
Comfort Systems USA, Inc.	170	171,810
Bloom Energy Corp.	1,250	167,144
Insmed, Inc.	790	132,087
Casey's General Stores, Inc.	240	126,983
RBC Bearings, Inc.	310	126,773
API Group Corp.	3,530	121,714
Burlington Stores, Inc.	430	121,146
Houlihan Lokey, Inc.	610	120,812
Doximity, Inc.	1,800	120,199
XPO, Inc.	900	112,415
Medpace Holdings, Inc.	190	109,874
Teledyne Technologies, Inc.	210	109,486
Dynatrace, Inc.	2,070	101,490
Everpure, Inc.	1,080	101,172
Credo Technology Group Holding Ltd.	580	98,599
Insulet Corp.	300	94,888
ATI, Inc.	470	92,561
Performance Food Group Co.	940	92,455
Kratos Defense & Security Solutions, Inc.	1,030	91,623
Natera, Inc.	460	88,749
FTAI Aviation Ltd.	510	88,743
Charles River Laboratories International, Inc.	450	87,757
Guidewire Software, Inc.	360	86,103
Lattice Semiconductor Corp.	1,040	85,685
Karman Holdings, Inc.	1,220	83,133
MACOM Technology Solutions Holdings, Inc.	220	82,113
Rubrik, Inc.	1,140	81,861
Woodward, Inc.	190	81,799
Penumbra Inc	350	81,681
Chewy, Inc.	2,430	80,160
Wingstop, Inc.	330	80,051
RadNet, Inc.	1,090	78,995
Somnigroup International, Inc.	890	78,907
Wix.com Ltd.	580	78,819
Coherent Corp.	500	68,972

Major Sales	Holdings	Proceeds USD
Comfort Systems USA, Inc.	170	292,857
Bloom Energy Corp.	1,114	247,463

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin ClearBridge US Smaller Companies UCITS ETF* (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
FTAI Aviation Ltd.	510	132,285
Penumbra Inc	350	117,644
Coherent Corp.	330	95,291
Credo Technology Group Holding Ltd.	370	87,065
Rocket Lab Corp.	1,010	85,293
Silicon Laboratories Inc	380	79,400
Weatherford International PLC	710	62,397
Live Nation Entertainment, Inc.	360	57,078
Ensign Group, Inc./The	330	53,991
Light & Wonder Inc	700	53,823
XPO, Inc.	260	53,415
Natera, Inc.	190	50,139
Casey's General Stores, Inc.	70	47,742
Insmed, Inc.	330	47,644
Matador Resources Co	1,110	46,108
Knife River Corp	600	43,694
Bio-Techne Corp.	540	37,900
Doximity, Inc.	1,800	36,290
ICON Plc	330	35,376
CyberArk Software Ltd.	72	31,939
Ryan Specialty Holdings Inc - Class A	760	26,375
Clear Secure, Inc.	490	25,577
Dynatrace, Inc.	600	23,251
Burlington Stores, Inc.	70	21,072

* The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Core US Enhanced Equity UCITS ETF*

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
NVIDIA Corp.	2,259	421,253
Apple, Inc.	1,490	381,888
Microsoft Corp.	666	313,211
Alphabet, Inc.	900	299,478
Amazon.com, Inc.	1,021	244,936
Meta Platforms, Inc.	235	158,017
Broadcom, Inc.	414	135,613
Mastercard, Inc.	189	99,058
Tesla, Inc.	219	95,310
Walmart, Inc.	759	90,929
Eli Lilly & Co.	79	83,878
Johnson & Johnson	360	80,728
Lam Research Corp.	325	72,435
General Electric Co.	241	71,969
Bank of America Corp.	1,335	69,457
Citigroup, Inc.	596	68,249
UnitedHealth Group, Inc.	167	61,667
FedEx Corp.	197	60,606
PepsiCo, Inc.	403	58,789
Netflix, Inc.	677	57,498

Major Sales	Holdings	Proceeds USD
Walmart, Inc.	448	55,107
Apple, Inc.	148	39,996
SEI Investments Co.	439	38,727
Microsoft Corp.	75	29,781
Applied Materials, Inc.	50	29,417
Valero Energy Corp.	124	28,275
Autodesk, Inc.	106	27,996
Booking Holdings, Inc.	108	27,312
NVIDIA Corp.	144	26,974
Colgate-Palmolive Co.	277	25,555
Lam Research Corp.	112	25,342
Comcast Corp.	810	25,320
Newmont Corp.	208	24,537
Visa, Inc.	79	24,402
Cummins, Inc.	34	22,955
Amazon.com, Inc.	101	22,365
FedEx Corp.	60	22,264

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Core US Enhanced Equity UCITS ETF* (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
McKesson Corp.	25	20,845
Bristol-Myers Squibb Co.	361	20,396
MGIC Investment Corp.	729	20,396
AT&T, Inc.	826	19,782
Otis Worldwide Corp.	220	19,468
Simon Property Group, Inc.	95	18,971
QUALCOMM, Inc.	82	18,885
Merck & Co., Inc.	145	16,819

* The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin EM Multi-Factor Equity UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
BlackRock ICS US Treasury Fund	16,421,576	16,421,576
Anglogold Ashanti Plc	9,988	964,298
Samsung Electronics Co. Ltd. (preferred stock)	14,674	904,254
Accton Technology Corp.	11,607	900,914
Samsung Electronics Co. Ltd.	4,010	843,595
Emirates Telecommunications Group Co. PJSC	149,996	754,794
Itausa SA (preferred stock)	286,500	695,091
Pop Mart International Group Ltd.	27,800	677,453
Banco Bradesco SA (preferred stock)	187,000	666,315
SK Square Co. Ltd.	2,493	646,494
Tata Consultancy Services Ltd.	23,825	636,356
ASPEED Technology, Inc.	1,485	606,928
Infosys Ltd.	43,041	577,771
Emaar Properties PJSC	144,905	499,401
Kweichow Moutai Co. Ltd.	2,269	458,065
MediaTek, Inc.	7,999	447,909
NetEase, Inc.	18,041	437,406
HCL Technologies Ltd.	29,791	430,113
United Microelectronics Corp.	216,270	425,752
Agricultural Bank of China Ltd.	583,000	423,564

Major Sales	Holdings	Proceeds USD
BlackRock ICS US Treasury Fund	16,417,092	16,417,092
SK hynix, Inc.	3,311	2,498,177
Samsung Electronics Co. Ltd. (preferred stock)	13,500	1,810,225
MediaTek, Inc.	10,947	1,502,254
United Microelectronics Corp.	295,000	1,356,572
SK Square Co. Ltd.	1,200	979,756
Emirates NBD Bank PJSC	97,568	731,042
Shinhan Financial Group Co. Ltd.	13,651	704,232
CEZ AS	8,901	537,366
Banco de Chile	2,656,356	500,257
Taiwan Semiconductor Manufacturing Co. Ltd.	7,570	455,742
Hyundai Mobis Co. Ltd.	880	447,525
Banco do Brasil SA	109,500	439,316
HD Hyundai Electric Co. Ltd.	616	429,519
Adani Power Ltd.	169,370	419,155
Abu Dhabi Islamic Bank PJSC	69,542	387,107
Gold Fields Ltd.	9,843	382,767

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin EM Multi-Factor Equity UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
ORLEN SA	11,326	368,098
China Life Insurance Co. Ltd.	93,000	311,848
Dubai Islamic Bank PJSC	139,898	281,289

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Emerging Markets Sovereign Debt Values UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
Brazilian Government International Bond 7,12% 20/01/2037	1,000,000	1,085,369
Dominican Republic International Bond 5,30% 21/01/2041	850,000	744,605
Republic of Poland Government International Bond 2,38% 18/01/2036	700,000	734,918
El Salvador Government International Bond 7,65% 15/06/2035	700,000	681,468
Colombia Government International Bond 6,12% 18/01/2041	800,000	679,967
Uruguay Government International Bond 5,44% 14/02/2037	600,000	632,575
Ghana Government International Bond 1,50% 3/01/2037	1,100,000	618,250
Uruguay Government International Bond 4,13% 20/11/2045	700,000	607,622
Romanian Government International Bond 4,00% 14/02/2051	800,000	535,221
Chile Government International Bond 3,25% 21/09/2071	800,000	511,783
Romanian Government International Bond 5,25% 30/05/2032	400,000	473,885
Dominican Republic International Bond 6,00% 19/07/2028	350,000	356,225
Panama Government International Bond 2,25% 29/09/2032	400,000	337,314
Chile Government International Bond 1,44% 1/02/2029	300,000	334,808
Colombia Government International Bond 7,37% 18/09/2037	300,000	307,626
Brazilian Government International Bond 4,75% 14/01/2050	400,000	297,498
Hungary Government International Bond 3,13% 21/09/2051	400,000	252,627
Republic of Poland Government International Bond 1,13% 7/08/2026	200,000	234,034
Montenegro Government International Bond 2,88% 16/12/2027	200,000	230,006
Benin Government International Bond 4,88% 19/01/2032	200,000	227,788
Romanian Government International Bond 4,63% 3/04/2049	250,000	225,180
Chile Government International Bond 0,56% 21/01/2029	200,000	218,521
Costa Rica Government International Bond 6,12% 19/02/2031	200,000	207,598
Republic of South Africa Government International Bond 5,87% 22/06/2030	200,000	206,554
Republic of Kenya Government International Bond 8,00% 22/05/2032	200,000	202,100
Republic of Poland Government International Bond 4,87% 4/10/2033	200,000	200,343
Mongolia Government International Bond 3,50% 7/07/2027	200,000	196,200
Philippine Government International Bond 3,00% 1/02/2028	200,000	196,000
Costa Rica Government International Bond 5,62% 30/04/2043	200,000	193,440
Korea International Bond 2,50% 19/06/2029	200,000	190,700
Panama Government International Bond 3,16% 23/01/2030	200,000	189,950
Chile Government International Bond 4,34% 7/03/2042	200,000	177,680
Philippine Government International Bond 1,65% 10/06/2031	200,000	175,596
Chile Government International Bond 2,55% 27/07/2033	200,000	173,100
Philippine Government International Bond 3,95% 20/01/2040	200,000	171,200
Republic of South Africa Government International Bond 5,75% 30/09/2049	200,000	166,000

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Emerging Markets Sovereign Debt Values UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales*	Holdings	Proceeds USD
Republic of Poland Government International Bonds 1% 25/10/2028	900,000	996,696
Senegal Government International Bonds 5.37% 8/06/2037	600,000	452,032
Republic of Poland Government International Bond 1.13% 7/08/2026	300,000	348,020
Senegal Government International Bonds 6.25% 23/05/2033	450,000	323,775

* All sales during the period are presented in the table above.

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Euro IG Corporate UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost EUR
Siemens Financieringsmaatschappij NV 3,37% 22/02/2037	1,500,000	1,437,292
Orange SA 3,13% 13/11/2031	1,400,000	1,380,961
EDP Servicios Financieros Espana SA 3,13% 3/12/2031	1,400,000	1,375,097
ABN AMRO Bank NV 3,87% 15/01/2032	1,300,000	1,324,139
Amprion GmbH 'EMTN' 3,62% 21/05/2031	1,300,000	1,311,827
Cie de Saint-Gobain SA 3,25% 9/08/2029	1,300,000	1,301,615
Amprion GmbH 4,25% 28/04/2056	1,300,000	1,298,461
Verizon Communications, Inc. 3,50% 28/06/2032	1,300,000	1,297,923
Commerzbank AG 3,75% 3/06/2033	1,300,000	1,294,657
Jyske Bank A/S 3,50% 19/11/2031	1,300,000	1,294,533
UBS Group AG 3,13% 13/02/2031	1,300,000	1,287,391
RCI Banque SA 3,75% 16/02/2032	1,300,000	1,286,811
Nestle Finance International Ltd. 2,88% 14/01/2032	1,300,000	1,284,357
CaixaBank SA 3,87% 20/01/2037	1,300,000	1,283,743
CTP NV 3,37% 19/07/2030	1,300,000	1,283,683
BPCE SA 3,62% 1/10/2033	1,300,000	1,281,444
Compass Group Plc 3,50% 15/01/2035	1,300,000	1,278,221
Belfius Bank SA 3,25% 14/11/2031	1,300,000	1,276,589
T-Mobile USA, Inc. 3,15% 11/02/2032	1,300,000	1,274,191
Commerzbank AG 5,12% 18/01/2030	1,200,000	1,258,868
Thermo Fisher Scientific Inc 2,38% 15/04/2032	1,300,000	1,231,939
OTP Bank Nyrt 4,75% 12/06/2028	1,200,000	1,219,348
Asahi Group Holdings Ltd. 0,54% 23/10/2028	1,300,000	1,215,964
Credit Agricole SA 3,75% 22/01/2034	1,200,000	1,211,254
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 4,25% 26/05/2044	1,200,000	1,211,035
UniCredit SpA 3,80% 16/01/2033	1,200,000	1,209,667
Schneider Electric SE 3,37% 1/12/2033	1,200,000	1,200,396
Sanofi SA 3,37% 5/05/2033	1,200,000	1,197,864
ACEA SpA 3,38% 2/07/2032	1,200,000	1,195,563
Unicaja Banco SA 3,75% 26/06/2033	1,200,000	1,194,240
BMW International Investment BV 3,13% 27/08/2030	1,200,000	1,194,239
Schneider Electric SE 'EMTN' 3,00% 3/09/2030	1,200,000	1,194,113
Banque Federative du Credit Mutuel SA 3,50% 7/07/2033	1,200,000	1,191,456
DNB Bank ASA 3,13% 20/05/2031	1,200,000	1,189,018
John Deere Capital Corp. 2,50% 11/09/2028	1,200,000	1,188,751
Telia Co. AB 2,75% 30/06/2083	1,200,000	1,184,687
Heineken NV 3,28% 29/10/2032	1,200,000	1,183,948
ENEL Finance International NV 3,00% 24/02/2031	1,200,000	1,181,734
Heathrow Funding Ltd. 1,13% 8/10/2030	1,300,000	1,164,958
Deutsche Telekom AG 3,25% 20/03/2036	1,200,000	1,158,490

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Euro IG Corporate UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Purchases	Holdings	Cost EUR
Ceska sporitelna AS 0,50% 13/09/2028	1,200,000	1,153,842
Goldman Sachs Group, Inc./The 1,25% 7/02/2029	1,200,000	1,141,122

Major Sales	Holdings	Proceeds EUR
Commerzbank AG 5.12% 18/01/2030	1,300,000	1,360,515
Amprion GmbH 'EMTN' 3.63% 21/05/2031	1,300,000	1,314,290
Thermo Fisher Scientific Inc 2.38% 15/04/2032	1,300,000	1,231,282
Credit Agricole SA 3.75% 22/01/2034	1,200,000	1,217,928
Ibercaja Banco SA 4.37% 30/07/2028	1,200,000	1,217,316
Schneider Electric SE 'EMTN' 3% 3/09/2030	1,200,000	1,198,704
Barry Callebaut Services NV 4% 14/06/2029	1,000,000	1,014,858
Visa Inc 2% 15/06/2029	1,000,000	973,910
Siemens Financieringsmaatschappij NV 3.38% 24/08/2031	800,000	803,064
Citigroup, Inc. 4.11% 22/09/2033	200,000	205,642
Orange SA 3.13% 13/11/2031	200,000	197,012
Ceska sporitelna AS 1% 8/03/2028	100,000	107,409
Belfius Bank SA 1% 19/04/2033	100,000	106,785
Belfius Bank SA 'EMTN' FRN 4.87% 11/06/2035	100,000	105,600
Credit Mutuel Arkea SA 3.88% 22/05/2028	100,000	104,735
Nykredit Realkredit AS 3.38% 10/01/2030	100,000	103,428
Vesteda Finance BV 4% 7/05/2032	100,000	102,001
Stellantis NV 'EMTn' 3.87% 6/06/2031	100,000	101,080
NatWest Group PLC 'EMTN' FRN 3.24% 13/05/2030	100,000	100,973
Argentum Netherlands BV for Zurich Insurance Co. Ltd. 3.5% 1/10/2046	100,000	100,060

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Euro Short Maturity UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost EUR
Spain Letras del Tesoro 0.00% 5/06/2026	67,500,000	66,726,531
Spain Letras del Tesoro 0.00% 6/03/2026	67,000,000	66,580,939
Finland T-Bill 0.00% 13/08/2026	65,800,000	64,995,610
France Treasury Bill BTF 0.00% 27/01/2027	66,000,000	64,755,256
Bundesobligation 1,30% 15/10/2027	65,000,000	64,116,070
Austria Treasury Bill 0.00% 28/05/2026	55,000,000	54,727,999
Austria Treasury Bill 0.00% 27/11/2025	55,000,000	54,727,472
Bundesschatzanweisungen 2,70% 17/09/2026	54,500,000	54,635,660
Austria Treasury Bill 0.00% 26/02/2026	53,000,000	52,740,659
Austria Treasury Bill 0.00% 24/09/2026	34,500,000	34,103,360
Austria Treasury Bill 0.00% 26/03/2026	30,000,000	29,704,163
French Republic Government Bond OAT 2,40% 24/09/2028	22,000,000	22,031,290
Austria Treasury Bill 0.00% 27/08/2026	20,000,000	19,889,800
France Treasury Bill BTF 0.00% 26/08/2026	17,500,000	17,327,560
European Union 2,62% 4/07/2028	14,700,000	14,803,431
Caisse d'Amortissement de la Dette Sociale 3,00% 25/09/2030	12,000,000	11,998,604
Austria Treasury Bills 0,01% 25/09/2025	12,000,000	11,968,428
Ministeries Van de Vlaamse Gemeenschap 2,38% 27/11/2028	10,900,000	10,877,432
Bpifrance SACA 0.00% 25/05/2028	10,200,000	9,598,438
Hellenic Republic Government Bond 1,50% 18/06/2030	10,000,000	9,450,000

Major Sales	Holdings	Proceeds EUR
Spain Letras del Tesoro 0.00% 5/06/2026	72,500,000	72,312,568
Spain Letras del Tesoro 0.00% 6/03/2026	67,000,000	66,873,210
Bundesobligation 0.00% 10/10/2025	59,600,000	59,600,000
Spain Letras del Tesoro 0.00% 7/11/2025	57,000,000	57,000,000
Austria Treasury Bill 0.00% 28/05/2026	55,000,000	54,992,061
Bundesschatzanweisungen 2.5% 19/03/2026	53,500,000	53,500,000
Austria Treasury Bill 0.00% 26/02/2026	53,000,000	53,000,000
Austria Treasury Bill 0.01% 28/08/2025	50,500,000	50,500,000
Austria Treasury Bill 0.00% 27/11/2025	50,000,000	50,000,000
France Treasury Bill BTF 0.01% 27/08/2025	33,000,000	33,000,000
European Union 0.00% 4/11/2025	33,000,000	33,000,000
Austria Treasury Bill 0.00% 26/03/2026	30,000,000	30,000,000
Finland T-Bill 0.00% 13/08/2026	25,800,000	25,706,458
France Treasury Bill BTF 0.01% 24/09/2025	20,000,000	20,000,000
Austria Treasury Bill 0.01% 25/09/2025	20,000,000	20,000,000
Deutsche Bundesrepublik Bonds Inflation-Linked 0.1% 15/04/2026	15,000,000	19,359,689
European Union 0.8% 4/07/2025	15,000,000	15,000,000

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Euro Short Maturity UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds EUR
Instituto de Credito Oficial 1.3% 31/10/2026	11,000,000	10,939,930
French Republic Government Bond OAT 2.4% 24/09/2028	8,700,000	8,608,920
de Volksbank NV 1% 22/10/2030	7,400,000	7,501,826

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin European Quality Dividend UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost EUR
Goldman Sachs Euro Government Liquid Reserves Fund	26,085,164	26,085,164
Orion Oyj	250,905	16,407,792
GSK Plc	755,343	16,262,877
Sanofi SA	151,694	11,875,937
Imperial Brands Plc	324,992	11,061,908
Elisa Oyj	263,947	11,017,891
Hannover Rueck SE	44,242	10,934,158
Gjensidige Forsikring ASA	451,474	10,626,342
Tryg A/S	509,241	10,526,117
Bankinter SA	764,775	10,406,203
UPM-Kymmene Oyj	389,481	9,858,024
Equinor ASA	376,645	9,783,424
Zurich Insurance Group AG	15,974	9,714,634
Unipol Assicurazioni SpA	455,052	9,703,281
Admiral Group Plc	260,425	9,588,798
Koninklijke KPN NV	2,143,494	9,420,661
Tele2 AB	591,215	9,412,744
Plus500 Ltd.	199,988	9,408,978
Allianz SE	25,514	9,398,944
Yara International ASA	219,827	9,343,938
TotalEnergies SE	142,404	9,260,933
Telenor ASA	644,595	9,194,553
Swiss Prime Site AG	63,475	8,947,652
Novartis AG	72,052	8,933,234
Swisscom AG	12,424	8,795,374
Generali	245,865	8,673,274
CaixaBank SA	877,326	8,618,037
Gaztransport Et Technigaz SA	45,821	8,440,241
Poste Italiane SpA	375,379	8,267,454
Azimut Holding SpA	240,898	8,177,115
Iberdrola SA	459,763	7,987,076
IG Group Holdings Plc	470,644	7,424,486
ICG Plc	314,045	6,776,041
Pan African Resources Plc	4,041,898	6,160,351
Helvetia Baloise Holding AG	24,900	5,395,429
AP Moller - Maersk A/S	2,496	4,995,054
Viscofan SA	90,456	4,925,800
Kesko Oyj	229,983	4,630,241
Mobimo Holding AG	11,716	4,592,502
Freenet AG	165,621	4,583,336

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin European Quality Dividend UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds EUR
Goldman Sachs Euro Government Liquid Reserves Fund	25,607,793	25,607,793
Iberdrola SA	1,184,932	22,464,554
GSK Plc	755,343	16,397,124
AP Moller - Maersk A/S	6,593	13,400,325
Helvetia Baloise Holding AG	56,712	12,588,052
BAE Systems Plc	653,064	12,565,192
Equinor ASA	455,827	12,031,846
Kesko Oyj	585,940	11,875,128
Boliden AB	265,833	10,084,809
TotalEnergies SE	154,634	9,854,200
AP Moller - Maersk AS 'A' Shares	4,653	9,344,172
CaixaBank SA	885,680	8,393,520
Bankinter SA	557,001	7,549,882
Redeia Corp. SA	491,205	7,524,062
Novartis AG	61,491	6,994,192
Gaztransport Et Technigaz SA	39,086	6,799,055
Imperial Brands Plc	172,006	6,106,726
Swisscom AG	9,403	6,040,530
Koninklijke KPN NV	1,420,552	5,796,574
Allianz SE	15,483	5,647,959
Swiss Prime Site AG	41,051	5,241,944
Generali	150,869	5,164,690
Poste Italiane SpA	236,623	5,055,660
Zurich Insurance Group AG	8,003	4,901,018
Admiral Group Plc	131,801	4,853,938
UPM-Kymmene Oyj	203,471	4,850,292
Hannover Rueck SE	18,910	4,768,076
Tryg A/S	219,918	4,716,449
Telenor ASA	359,430	4,705,522
Sanofi SA	55,280	4,646,238
Elisa Oyj	115,536	4,613,393
IG Group Holdings Plc	319,817	4,536,788
Azimut Holding SpA	132,986	4,464,917
Tele2 AB	309,201	4,421,197
MONY Group PLC	2,106,213	4,375,888

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
BlackRock ICS US Treasury Fund	231,582,944	231,582,944
Taiwan Semiconductor Manufacturing Co. Ltd.	400,096	17,276,923
Samsung Electronics Co. Ltd.	79,385	5,179,385
SK hynix, Inc.	9,410	3,920,734
HDFC Bank Ltd.	118,816	2,109,408
Reliance Industries Ltd.	106,251	1,723,989
AIA Group Ltd.	174,400	1,634,013
ICICI Bank Ltd.	85,902	1,408,954
Bharti Airtel Ltd.	59,094	1,284,606
DBS Group Holdings Ltd.	32,660	1,277,127
Hon Hai Precision Industry Co. Ltd.	194,400	1,233,000
Hyundai Rotem Co. Ltd.	7,395	1,218,156
MediaTek, Inc.	24,720	1,209,993
Infosys Ltd.	62,179	1,062,550
Hong Kong Exchanges & Clearing Ltd.	18,200	998,604
MPI Corp.	8,009	984,426
Phison Electronics Corp.	16,000	977,352
TVS Motor Co. Ltd.	28,356	865,859
Oversea-Chinese Banking Corp. Ltd.	58,200	817,283
Dian Swastatika Sentosa Tbk PT	121,231	796,166

Major Sales	Holdings	Proceeds USD
BlackRock ICS US Treasury Fund	231,582,944	231,582,944
Taiwan Semiconductor Manufacturing Co. Ltd.	1,287,753	75,177,041
Samsung Electronics Co. Ltd.	254,020	34,308,251
SK hynix, Inc.	28,469	23,109,940
MediaTek, Inc.	76,960	6,214,235
AIA Group Ltd.	578,000	6,006,130
HDFC Bank Ltd.	598,679	5,459,727
Reliance Industries Ltd.	359,973	5,373,842
Delta Electronics, Inc.	101,240	5,048,991
Hon Hai Precision Industry Co. Ltd.	642,600	4,733,491
DBS Group Holdings Ltd.	104,326	4,634,323
ICICI Bank Ltd.	280,152	3,949,601
Samsung Electronics Co. Ltd. (preferred stock)	35,854	3,645,790
Hong Kong Exchanges & Clearing Ltd.	62,763	3,370,030
Bharti Airtel Ltd.	152,972	3,080,480
Oversea-Chinese Banking Corp. Ltd.	180,100	2,879,087
Infosys Ltd.	200,186	2,814,809

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Hyundai Motor Co.	7,493	2,357,929
SK Square Co. Ltd.	4,742	2,328,309
ASE Technology Holding Co. Ltd.	177,900	2,129,807

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Brazil UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
BlackRock ICS US Treasury Fund	47,529,359	47,529,359
Vale SA ADR	789,408	11,876,695
Itau Unibanco Holding SA ADR	1,195,801	9,809,896
Petroleo Brasileiro SA - Petrobras ADR	501,014	7,405,861
Petroleo Brasileiro SA - Petrobras ADR	408,861	6,586,814
Banco Bradesco SA ADR	1,082,269	3,964,960
B3 SA - Brasil Bolsa Balcao	1,174,600	3,625,973
Itausa SA (preferred stock)	1,312,728	3,333,346
WEG SA	336,400	3,023,490
Banco BTG Pactual SA	276,700	2,926,917
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	220,608	2,865,332
Ambev SA ADR	924,019	2,694,361
Axia Energia SA	222,800	2,464,870
Embraer SA	137,200	2,267,846
PRIO SA	186,700	1,914,416
Equatorial SA	242,000	1,850,849
Localiza Rent a Car SA	200,500	1,731,872
Banco do Brasil SA	389,100	1,697,743
Rede D'Or Sao Luiz SA	209,500	1,587,647
Suzano SA	151,000	1,429,174

Major Sales	Holdings	Proceeds USD
BlackRock ICS US Treasury Fund	47,374,874	47,374,874
Vale SA ADR	56,604	701,378
Itau Unibanco Holding SA ADR	76,298	562,967
Rede D'Or Sao Luiz SA	79,000	547,730
Marfrig Global Foods SA	123,900	476,094
Natura & Co. Holding SA	113,400	440,720
BRF SA	111,300	396,780
Petroleo Brasileiro SA - Petrobras ADR	32,658	394,430
Axia Energia SA	35,410	379,273
Neoenergia SA	53,800	360,479
Petroleo Brasileiro SA - Petrobras ADR	26,632	339,490
Cia De Saneamento do Parana Sanepar	41,800	329,970
B3 SA - Brasil Bolsa Balcao	123,400	329,946
Alupar Investimento SA	41,600	262,539
Santos Brasil Participacoes SA	94,500	255,586
Vibra Energia SA	47,900	249,866
Banco BTG Pactual SA	25,600	246,022

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Brazil UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Banco Bradesco SA ADR	70,660	245,848
Equatorial SA	27,800	199,972
Itausa SA (preferred stock)	82,600	180,690

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE China UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
BlackRock ICS US Treasury Fund	520,501,893	520,501,893
Tencent Holdings Ltd.	1,059,044	72,559,569
Alibaba Group Holding Ltd.	3,176,491	58,114,495
China Construction Bank Corp.	15,766,000	16,340,964
Xiaomi Corp.	2,905,200	14,090,518
PDD Holdings, Inc. ADR	131,336	13,662,329
Industrial & Commercial Bank of China Ltd.	13,467,000	11,096,083
Meituan	991,800	10,920,922
Contemporary Amperex Technology Co. Ltd.	131,300	10,041,342
Ping An Insurance Group Co. of China Ltd.	1,067,950	8,852,984
BYD Co. Ltd.	645,422	8,235,409
NetEase, Inc.	329,637	8,196,432
Bank of China Ltd.	11,333,000	6,853,054
JD.com, Inc.	439,250	6,226,876
Baidu, Inc.	357,100	5,745,468
Trip.com Group Ltd.	100,400	5,634,214
Zijin Mining Group Co. Ltd.	1,066,000	5,116,891
China Life Insurance Co. Ltd.	1,355,210	5,089,659
PetroChina Co. Ltd.	3,722,000	4,316,272
Kuaishou Technology	487,600	4,072,636

Major Sales	Holdings	Proceeds USD
BlackRock ICS US Treasury Fund	520,399,923	520,399,923
Tencent Holdings Ltd.	1,403,133	103,638,648
Alibaba Group Holding Ltd.	4,044,591	80,097,667
China Construction Bank Corp.	25,762,000	25,480,797
PDD Holdings, Inc. ADR	170,966	17,930,628
Xiaomi Corp.	3,958,000	17,358,473
Industrial & Commercial Bank of China Ltd.	18,111,000	14,692,781
Meituan	1,212,400	14,489,469
Ping An Insurance Group Co. of China Ltd.	1,495,200	12,667,552
Bank of China Ltd.	18,812,000	10,970,257
NetEase, Inc.	423,650	10,946,545
BYD Co. Ltd.	837,083	10,719,024
Baidu, Inc.	525,250	9,641,190
JD.com, Inc.	647,650	9,326,245
Trip.com Group Ltd.	152,100	9,264,984
China Life Insurance Co. Ltd.	1,702,475	6,811,541
Zijin Mining Group Co. Ltd.	1,310,000	6,719,903

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE China UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Kuaishou Technology	621,200	5,776,494
BeOne Medicines Ltd.	225,700	5,675,645
PetroChina Co. Ltd.	4,714,000	5,471,491

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Developed World UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
NVIDIA Corp.	2,718	526,275
Apple, Inc.	1,711	468,306
Microsoft Corp.	867	442,418
Amazon.com, Inc.	1,141	278,411
Alphabet, Inc.	678	194,862
Broadcom, Inc.	543	193,441
Alphabet, Inc.	555	160,134
Meta Platforms, Inc.	256	156,146
Tesla, Inc.	349	150,216
Berkshire Hathaway, Inc.	216	108,469
JPMorgan Chase & Co.	319	102,212
Eli Lilly & Co.	92	93,636
Visa, Inc.	195	66,082
Exxon Mobil Corp.	503	59,417
Netflix, Inc.	50	57,944
Johnson & Johnson	282	54,915
Walmart, Inc.	518	53,957
Mastercard, Inc.	93	52,194
Advanced Micro Devices, Inc.	194	50,860
Costco Wholesale Corp.	52	47,411

Major Sales	Holdings	Proceeds USD
BlackRock ICS US Treasury Fund	19,076	19,076
Apple, Inc.	58	14,354
Recruit Holdings Co. Ltd.	100	6,741
Sumitomo Realty & Development Co. Ltd.	200	6,707
JPMorgan Chase & Co.	21	6,697
Lenovo Group Ltd.	2,000	6,061
Exxon Mobil Corp.	48	5,981
TOPPAN Holdings, Inc.	200	5,892
Otsuka Holdings Co. Ltd.	100	5,856
MS&AD Insurance Group Holdings, Inc.	200	5,647
Ajinomoto Co., Inc.	200	5,570
Seibu Holdings, Inc.	200	5,412
CF Industries Holdings, Inc.	42	5,246
Kellanova	62	5,177
Caterpillar, Inc.	6	5,096
Hess Corp.	31	4,662
Tokyo Gas Co. Ltd.	100	4,628

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Developed World UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Toyota Industries Corp.	36	4,624
Mettler-Toledo International, Inc.	4	4,579
STMicroelectronics NV	146	4,538
Shimizu Corp.	200	4,532
AIA Group Ltd.	400	4,390
Solstice Advanced Materials, Inc.	50	4,278
Wells Fargo & Co.	52	4,190
ANSYS, Inc.	10	3,998
Hang Seng Bank Ltd.	200	3,953
Hologic, Inc.	52	3,952

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Emerging ex China UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
BlackRock ICS US Treasury Fund	2,373,656	2,373,656
Taiwan Semiconductor Manufacturing Co. Ltd.	11,202	714,759
HDFC Bank Ltd.	5,298	52,388
Reliance Industries Ltd.	3,115	48,262
Hon Hai Precision Industry Co. Ltd.	5,600	43,495
MediaTek, Inc.	668	42,227
Delta Electronics, Inc.	900	42,122
ICICI Bank Ltd.	2,493	38,489
Bharti Airtel Ltd.	1,479	31,411
Anglogold Ashanti Plc	238	28,771
Vale SA	1,630	28,296
Infosys Ltd.	1,688	24,130
Al Rajhi Bank	888	23,951
Itau Unibanco Holding SA (preferred stock)	2,472	22,931
Gold Fields Ltd	402	22,522
Naspers Ltd	366	20,332
ASE Technology Holding Co. Ltd.	1,500	18,717
Saudi Arabian Oil Co.	2,738	18,283
Petroleo Brasileiro SA - Petrobras (preferred stock)	2,200	17,107
Grupo Mexico SAB de CV	1,346	16,891

Major Sales	Holdings	Proceeds USD
BlackRock ICS US Treasury Fund	2,373,656	2,373,656
Taiwan Semiconductor Manufacturing Co. Ltd.	221	10,618
Vedanta Aluminium Metal Ltd.	1,434	6,875
Adani Power Ltd.	489	3,426
TVS Motor Co. Ltd.	107	3,394
OMV Petrom SA	14,563	3,260
Taiwan Cooperative Financial Holding Co. Ltd.	4,000	3,011
Alpha Dhabi Holding PJSC	1,456	2,975
Infosys Ltd.	209	2,882
Bumrungrad Hospital PCL	500	2,692
Metlen Energy & Metals SA	49	2,665
Kuwait Finance House KSCP	1,038	2,619
Qatar Navigation QSC	936	2,606
Shin Kong Financial Holding Company Limited	7,000	2,471
Advanced Info Service PCL	200	2,174
GoTo Gojek Tokopedia Tbk PT	732,600	2,111
Rede D'Or Sao Luiz SA	300	2,101

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Emerging ex China UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Yuanta Financial Holding Co. Ltd.	1,300	2,020
Banco BTG Pactual SA	200	1,971
Reliance Industries Ltd.	125	1,862

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Emerging Markets UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
BlackRock ICS US Treasury Fund	319,725	319,725
Contemporary Amperex Technology Co. Ltd.	400	31,364
Taiwan Semiconductor Manufacturing Co. Ltd.	400	24,939
Phison Electronics Corp.	229	14,043
MPI Corp.	110	13,775
Alibaba Group Holding Ltd.	800	11,408
Dian Swastatika Sentosa Tbk PT	1,544	10,496
Adani Power Ltd.	7,090	10,473
Tencent Holdings Ltd.	164	9,752
TVS Motor Co. Ltd.	294	9,325
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	500	8,404
Adnoc Gas Plc	8,726	8,250
Bizlink Holding, Inc.	221	8,160
TS Financial Holding Co. Ltd.	15,440	7,739
Cambricon Technologies Corp. Ltd.	39	7,693
Caliway Biopharmaceuticals Co. Ltd.	1,206	7,267
Grupo Cibest SA	280	6,416
Bharti Airtel Ltd.	306	6,374
Tripod Technology Corp.	557	6,317
Gold Circuit Electronics Ltd.	422	6,085

Major Sales	Holdings	Proceeds USD
BlackRock ICS US Treasury Fund	133,531	133,531
Taiwan Semiconductor Manufacturing Co. Ltd.	320	14,308
China Construction Bank Corp.	12,000	11,569
Contemporary Amperex Technology Co. Ltd.	134	11,486
Vedanta Aluminium Metal Ltd.	1,980	9,493
TVS Motor Co. Ltd.	294	9,325
Adani Power Ltd.	1,316	9,219
Metlen Energy & Metals SA	136	7,397
Shin Kong Financial Holding Company Limited	20,000	7,082
Zhongji Innolight Co. Ltd.	100	5,918
BeOne Medicines Ltd.	212	5,469
Shengyi Technology Co. Ltd.	200	5,429
Eoptolink Technology, Inc. Ltd.	100	5,325
Tencent Holdings Ltd.	70	5,316
OMV Petrom SA	21,800	4,932
NAURA Technology Group Co. Ltd.	66	4,911
Alibaba Group Holding Ltd.	268	4,545

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Emerging Markets UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Taiwan Glass Industry Corp.	2,000	4,506
Victory Giant Technology Huizhou Co. Ltd.	100	4,465
Kuwait Finance House KSCP	1,742	4,424

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE India UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
BlackRock ICS US Treasury Fund	222,803,148	222,803,148
HDFC Bank Ltd.	7,333,979	68,503,395
Reliance Industries Ltd.	4,394,854	66,626,303
ICICI Bank Ltd.	3,414,045	48,347,733
Bharti Airtel Ltd.	2,044,834	43,813,230
Infosys Ltd.	2,317,875	33,712,429
Mahindra & Mahindra Ltd.	599,306	21,662,158
Axis Bank Ltd.	1,480,326	20,160,730
Tata Consultancy Services Ltd.	658,140	18,915,284
Bajaj Finance Ltd.	1,813,675	18,781,251
Larsen & Toubro Ltd.	436,175	18,627,546
Hindustan Unilever Ltd.	572,837	14,433,120
Sun Pharmaceutical Industries Ltd.	691,543	13,458,693
Maruti Suzuki India Ltd.	84,850	13,167,009
State Bank of India	1,240,374	13,157,297
Adani Power Ltd.	7,864,801	12,277,674
NTPC Ltd.	3,048,804	12,051,283
Tata Steel Ltd.	5,365,781	11,364,638
Kotak Mahindra Bank Ltd.	2,538,949	10,688,943
Bharat Electronics Ltd.	2,317,157	10,551,530

Major Sales	Holdings	Proceeds USD
BlackRock ICS US Treasury Fund	210,573,179	210,573,179
Reliance Industries Ltd.	2,141,221	30,723,136
HDFC Bank Ltd.	3,051,372	28,202,659
ICICI Bank Ltd.	1,543,774	21,419,598
Bharti Airtel Ltd.	855,036	16,831,578
Infosys Ltd.	1,238,373	16,392,306
Mahindra & Mahindra Ltd.	278,224	9,223,570
Bajaj Finance Ltd.	928,856	9,066,305
Axis Bank Ltd.	671,724	8,985,192
Vedanta Aluminium Metal Ltd.	1,824,394	8,748,039
Larsen & Toubro Ltd.	196,914	8,295,394
Tata Consultancy Services Ltd.	298,687	7,743,819
TVS Motor Co. Ltd.	263,722	7,082,242
Maruti Suzuki India Ltd.	44,396	6,258,489
Hindustan Unilever Ltd.	259,859	6,219,723
Sun Pharmaceutical Industries Ltd.	323,593	6,187,019
Tata Steel Ltd.	2,736,434	5,855,332

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE India UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
NTPC Ltd.	1,383,424	5,578,075
Adani Power Ltd.	911,749	5,482,807
Kotak Mahindra Bank Ltd.	1,345,860	5,456,237

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Japan UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost JPY
Kioxia Holdings Corp.	500	31,781,207
ITOCHU Corp.	224	1,959,888
JX Advanced Metals Corp.	1,050	1,884,200
Murata Manufacturing Co. Ltd.	200	1,549,800
Tokio Marine Holdings, Inc.	208	1,467,330
Mitsui E&S Co. Ltd.	200	1,343,800
Toyota Motor Corp.	400	1,307,060
Hokuhoku Financial Group, Inc.	200	1,151,200
Metaplanet, Inc.	1,900	1,136,402
77 Bank Ltd./The	123	1,112,904
Fast Retailing Co. Ltd.	15	1,090,634
Mitsubishi Corp.	300	1,060,717
Sony Group Corp.	282	1,059,170
Kokusai Electric Corp.	158	877,225
Nintendo Co. Ltd.	79	857,381
Mitsui & Co. Ltd.	150	851,600
KDDI Corp.	300	815,932
Modec, Inc.	100	793,000
Hitachi Ltd.	150	725,532
Nikkon Holdings Co. Ltd.	200	680,200

Major Sales	Holdings	Proceeds JPY
Toyota Industries Corp.	300	6,124,344
SoftBank Group Corp.	350	2,488,850
NTT Data Group Corp.	500	1,982,401
SCSK Corp.	300	1,701,972
Mitsubishi Corp.	300	1,269,700
Mizuho Financial Group, Inc.	157	1,237,788
Honda Motor Co. Ltd.	700	1,119,500
Kajima Corp.	200	1,040,500
Tokyo Electron Ltd.	13	979,680
TechnoPro Holdings, Inc.	200	969,162
Mitsui & Co. Ltd.	200	943,200
Sony Group Corp.	282	885,480
Seven & i Holdings Co. Ltd.	400	831,100
Mitsubishi UFJ Financial Group, Inc.	200	655,600
Sumitomo Mitsui Financial Group, Inc.	100	648,200
Taisei Corp.	38	637,640
Sumitomo Mitsui Trust Group, Inc.	100	606,300

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Japan UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds JPY
Mitsubishi Electric Corp.	100	605,100
Hisamitsu Pharmaceutical Co., Inc.	100	603,970
Tokio Marine Holdings, Inc.	100	603,200
Shin-Etsu Chemical Co. Ltd.	128	592,896
Sompo Holdings, Inc.	100	585,100
Nexon Co. Ltd.	200	574,700
Fujitec Co. Ltd.	100	567,000
Kamigumi Co. Ltd.	100	554,700
Fuji Electric Co. Ltd.	50	495,750
KDDI Corp.	200	493,900

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Korea UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
BlackRock ICS US Treasury Fund	998,887,483	998,887,483
Samsung Electronics Co. Ltd.	5,277,718	644,975,709
SK hynix, Inc.	643,270	461,389,820
SK Square Co. Ltd.	174,414	113,813,746
Hyundai Motor Co.	264,806	92,846,307
Samsung Electro-Mechanics Co. Ltd.	107,424	79,462,642
Samsung Electronics Co. Ltd. (preferred stock)	903,668	77,115,357
KB Financial Group, Inc.	658,715	66,487,535
Doosan Enerbility Co. Ltd.	865,695	55,957,932
Shinhan Financial Group Co. Ltd.	832,428	52,259,139
Hanwha Aerospace Co. Ltd.	65,220	51,663,849
Kia Corp.	459,306	47,498,333
NAVER Corp.	291,728	46,781,470
Hana Financial Group, Inc.	511,342	39,231,702
Samsung C&T Corp.	156,293	38,172,068
Hyundai Mobis Co. Ltd.	111,465	37,285,813
Samsung SDI Co. Ltd.	113,786	34,949,679
Celltrion, Inc.	265,096	34,830,196
POSCO Holdings, Inc.	142,787	34,696,376
Samsung Life Insurance Co. Ltd.	156,407	33,032,505

Major Sales	Holdings	Proceeds USD
BlackRock ICS US Treasury Fund	993,335,459	993,335,459
SK hynix, Inc.	543,295	798,487,097
Samsung Electronics Co. Ltd.	3,842,365	612,748,036
Samsung Electronics Co. Ltd. (preferred stock)	611,410	66,787,059
SK Square Co. Ltd.	44,048	28,241,543
Hyundai Motor Co.	66,106	26,541,649
KB Financial Group, Inc.	174,950	17,596,759
Samsung Electro-Mechanics Co. Ltd.	26,996	16,263,550
Doosan Enerbility Co. Ltd.	216,756	15,500,711
Hanwha Aerospace Co. Ltd.	16,672	13,901,044
Shinhan Financial Group Co. Ltd.	208,242	12,875,949
Kia Corp.	120,731	12,745,345
Samsung SDI Co. Ltd.	29,756	10,801,436
Hana Financial Group, Inc.	135,667	10,294,100
POSCO Holdings, Inc.	36,528	10,278,237
NAVER Corp.	73,238	10,110,765
Hyundai Mobis Co. Ltd.	28,440	10,108,638

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Korea UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Samsung C&T Corp.	38,858	9,575,497
Celltrion, Inc.	71,683	8,991,610
HD Hyundai Electric Co. Ltd.	10,784	7,834,578

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Saudi Arabia UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
BlackRock ICS US Treasury Fund	3,699,761	3,699,761
Al Rajhi Bank	42,656	1,174,240
Saudi Arabian Oil Co.	128,875	856,610
Saudi National Bank/The	63,169	697,537
Saudi Arabian Mining Co.	29,176	540,123
Saudi Telecom Co.	40,931	476,658
Saudi Basic Industries Corp.	19,491	291,758
ACWA Power Co.	4,983	252,766
Riyad Bank	32,005	233,898
Saudi Awwal Bank	21,491	193,811
Alinma Bank	26,630	189,789
SABIC Agri-Nutrients Co.	5,048	161,936
Dr Sulaiman Al Habib Medical Services Group Co.	2,218	153,390
Etihad Etisalat Co.	8,176	148,230
Banque Saudi Fransi	26,348	126,364
Almarai Co. JSC	10,594	125,153
Arab National Bank	19,241	114,787
Bank AlBilad	15,978	112,144
Elm Co.	519	106,722
Umm Al Qura for Development & Construction Co.	19,976	105,863

Major Sales	Holdings	Proceeds USD
BlackRock ICS US Treasury Fund	3,699,761	3,699,761
Al Rajhi Bank	32,338	577,494
Saudi Arabian Oil Co.	65,778	463,329
Saudi National Bank/The	32,381	357,206
Saudi Telecom Co.	20,890	247,934
Saudi Arabian Mining Co.	13,686	235,821
Saudi Basic Industries Corp.	9,946	143,666
ACWA Power Co.	2,501	134,137
Riyad Bank	21,552	120,244
Alinma Bank	16,375	109,758
Saudi Awwal Bank	11,015	98,656
SABIC Agri-Nutrients Co.	2,580	87,967
Etihad Etisalat Co.	4,216	70,132
Banque Saudi Fransi	13,599	70,070
Dr Sulaiman Al Habib Medical Services Group Co.	1,139	66,327
Almarai Co. JSC	5,414	65,529
Arab National Bank	10,122	58,340

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Saudi Arabia UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Bank AlBilad	8,138	54,731
Elm Co.	263	50,153
Bupa Arabia for Cooperative Insurance Co.	845	42,802

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Taiwan UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
Taiwan Semiconductor Manufacturing Co. Ltd.	1,760,700	121,308,062
BlackRock ICS US Treasury Fund	49,330,689	49,330,689
MediaTek, Inc.	264,320	23,662,436
Delta Electronics, Inc.	346,510	19,812,631
Hon Hai Precision Industry Co. Ltd.	2,189,600	16,291,186
ASE Technology Holding Co. Ltd.	589,300	9,008,847
Unimicron Technology Corp.	349,780	7,098,511
United Microelectronics Corp.	2,086,130	6,648,167
Elite Material Co. Ltd.	51,806	6,482,135
CTBC Financial Holding Co. Ltd.	3,312,000	6,053,584
Accton Technology Corp.	87,009	5,540,716
Fubon Financial Holding Co. Ltd.	1,490,525	4,878,909
Quanta Computer, Inc.	471,350	4,809,433
Yageo Corp.	274,510	4,697,227
Cathay Financial Holding Co. Ltd.	1,686,200	4,493,890
Asia Vital Components Co. Ltd.	58,670	4,127,795
TS Financial Holding Co. Ltd.	5,203,000	3,966,152
Chroma ATE, Inc.	66,748	3,951,803
MPI Corp.	23,489	3,499,992
Yuanta Financial Holding Co. Ltd.	1,936,170	3,308,038

Major Sales	Holdings	Proceeds USD
BlackRock ICS US Treasury Fund	49,131,542	49,131,542
Taiwan Semiconductor Manufacturing Co. Ltd.	228,924	10,729,347
Unimicron Technology Corp.	124,780	2,641,435
MediaTek, Inc.	17,000	2,181,437
Delta Electronics, Inc.	23,060	1,503,513
Hon Hai Precision Industry Co. Ltd.	137,000	1,125,977
United Microelectronics Corp.	125,560	577,261
Shin Kong Financial Holding Company Limited	1,485,000	566,064
Elite Material Co. Ltd.	3,094	553,522
ASE Technology Holding Co. Ltd.	28,200	510,111
Hon Hai Precision Industry Co. Ltd.	71,200	440,455
CTBC Financial Holding Co. Ltd.	201,000	427,810
Asia Vital Components Co. Ltd.	5,395	394,006
Accton Technology Corp.	5,000	384,704
MediaTek, Inc.	8,580	376,868
Fubon Financial Holding Co. Ltd.	87,000	364,488
Chroma ATE, Inc.	5,012	338,853

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin FTSE Taiwan UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Yageo Corp.	11,080	325,435
Largan Precision Co. Ltd.	1,854	304,606
Quanta Computer, Inc.	25,710	299,206

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Future of Food UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
Ferguson Enterprises, Inc.	862	205,130
PepsiCo, Inc.	1,368	194,269
McCormick & Co., Inc.	1,548	108,264
American Water Works Co., Inc.	780	106,147
ICL Group Ltd.	16,970	98,217
Kubota Corp.	7,500	94,794
United Utilities Group Plc	5,774	93,882
Nissan Chemical Corp.	2,439	91,221
Organo Corp.	954	88,444
DSM-Firmenich AG	1,280	86,944
Mitsui Chemicals, Inc.	4,511	81,621
Nisshin Seifun Group, Inc.	6,035	79,570
Nichirei Corp.	6,618	79,537
Graphic Packaging Holding Co	6,180	66,525
Pentair Plc	726	66,280
GrainCorp Ltd.	13,856	65,545
Essential Utilities, Inc.	1,598	64,624
CNH Industrial NV	5,480	60,395
BlackRock ICS US Treasury Fund	59,684	59,684
Mosaic Co./The	2,170	57,106
FMC Corp.	4,038	56,610
Balchem Corp.	324	55,382
Mowi ASA	2,464	54,659
Health & Happiness H&H International Holdings Ltd.	27,500	51,249
Badger Meter, Inc.	342	51,190
Nippon Kayaku Co. Ltd.	5,057	51,004
Danone SA	630	50,783
Huhtamaki Oyj	1,440	48,723
Archer-Daniels-Midland Co.	708	48,687
Watts Water Technologies, Inc.	158	48,616
Northwest Natural Holding Co.	1,110	46,130
H2O America	900	45,337
AGCO Corp.	372	45,200
Hawkins, Inc.	288	43,874
Ecolab, Inc.	152	41,850
Severn Trent Plc	1,004	41,063
Xylem, Inc.	300	36,987
Bucher Industries AG	78	35,921
American States Water Co.	458	34,555
Coca-Cola Bottlers Japan Holdings, Inc.	1,800	32,924

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Future of Food UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Unilever Plc	2,914	185,201
Nutrien Ltd.	3,156	180,798
Otsuka Holdings Co. Ltd.	2,579	160,509
Ajinomoto Co., Inc.	5,703	157,932
Dow, Inc.	4,498	154,315
Kubota Corp.	7,500	126,669
Hawkins, Inc.	792	126,585
Green Plains, Inc.	8,806	118,171
Bayer AG	2,986	115,792
Valmont Industries, Inc.	240	101,089
McCormick & Co., Inc.	1,548	99,347
DuPont de Nemours, Inc.	1,878	89,246
Clorox Co./The	712	83,288
John Bean Technologies Corp.	559	79,226
Qnity Electronics, Inc.	842	70,978
Sprouts Farmers Market, Inc.	806	68,854
Graphic Packaging Holding Co	6,180	66,665
Greif, Inc.	968	66,051
Glanbia Plc	3,076	61,118
BlackRock ICS US Treasury Fund	59,684	59,684
Kaken Pharmaceutical Co. Ltd.	1,825	48,931
Danone SA	538	47,213
Archer-Daniels-Midland Co.	676	42,113
China Mengniu Dairy Co. Ltd.	20,975	39,155
A O Smith Corp.	468	34,612
Zurn Elkay Water Solutions Corp.	712	33,220
Coca-Cola Bottlers Japan Holdings, Inc.	1,800	32,912
Nisshin Seifun Group, Inc.	2,600	32,747
Energy Recovery, Inc.	2,828	31,328

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Future of Health and Wellness UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
Johnson & Johnson	519	93,654
Gilead Sciences, Inc.	669	80,439
BlackRock ICS US Treasury Fund	58,511	58,511
Novo Nordisk A/S	910	45,444
Eli Lilly & Co.	39	30,801
Natera, Inc.	149	30,570
Intuitive Surgical, Inc.	64	30,474
Abbott Laboratories	268	29,767
Teladoc Health, Inc.	5,381	28,706
Stryker Corp.	74	26,594
Editas Medicine Inc	9,146	25,464
Boston Scientific Corp.	345	24,689
Vertex Pharmaceuticals, Inc.	55	24,387
Canon, Inc.	800	24,241
iRadimed Corp.	237	23,718
Pfizer, Inc.	902	23,338
Illumina, Inc.	185	23,218
Medtronic Plc	244	22,087
Sarepta Therapeutics, Inc.	1,163	20,587
LifeMD, Inc.	6,348	20,100
M3, Inc.	1,237	19,894
Prestige Consumer Healthcare Inc	299	19,621
Planet Fitness, Inc.	228	19,539
Amplifon SpA	1,038	19,077
Duolingo, Inc.	162	18,226
Maravai LifeSciences Holdings, Inc.	7,182	18,221
Well Health Technologies Corp.	5,589	18,161
Exact Sciences Corp	267	17,918
Siemens Healthineers AG	353	16,896
Regeneron Pharmaceuticals, Inc.	24	16,579
Teleflex, Inc.	120	15,541
DaVita, Inc.	115	15,434
Garmin Ltd.	63	15,146
Enovis Corp.	486	15,102
Pro Medicus Ltd.	159	14,878
adidas AG	79	14,458
Dexcom, Inc.	207	14,348

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Future of Health and Wellness UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Roche Holding AG	226	76,892
L'Oreal SA	147	62,403
GSK Plc	2,517	49,887
Eli Lilly & Co.	43	43,361
Cigna Group/The	158	42,606
Elevance Health, Inc.	113	37,336
BlackRock ICS US Treasury Fund	36,911	36,911
Edwards Lifesciences Corp.	447	35,853
Enhabit, Inc.	2,610	35,853
Merck & Co., Inc.	306	35,704
Lonza Group AG	49	35,194
CRISPR Therapeutics AG	607	34,786
Select Medical Holdings Corp.	1,871	30,925
Adaptive Biotechnologies Corp.	2,418	30,316
Hologic, Inc.	377	28,652
Intellia Therapeutics, Inc.	2,247	28,602
Exact Sciences Corp	267	28,035
Alcon AG	335	26,971
Bruker Corp.	607	22,579
Canon, Inc.	800	22,570
AstraZeneca Plc	117	21,750
Editas Medicine Inc	9,146	21,230
Johnson & Johnson	87	20,974
Varex Imaging Corp.	1,771	20,301
Konica Minolta, Inc.	5,600	19,056
AbbVie, Inc.	86	19,050
Genmab A/S	70	18,968
Masimo Corp.	111	18,683
Amedisys, Inc.	178	17,978
DaVita, Inc.	115	17,544
Doximity, Inc.	223	15,502
Alibaba Health Information Technology Ltd.	20,700	15,163
Healthcare Services Group, Inc.	941	14,969
Amer Sports, Inc.	405	14,838
Prestige Consumer Healthcare Inc	299	14,548
Laboratorios Farmaceuticos Rovi SA	203	14,281

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Global Quality Dividend UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
BlackRock ICS US Treasury Fund	12,807,401	12,807,401
Agnico Eagle Mines Ltd.	13,365	2,459,289
Amgen, Inc.	7,223	2,416,405
Industria de Diseno Textil SA	41,401	2,268,523
Canadian Natural Resources Ltd.	46,926	2,135,886
Colgate-Palmolive Co.	26,620	2,126,554
Ares Management Corp.	9,057	1,299,810
Infosys Ltd.	102,519	1,257,739
Itau Unibanco Holding SA (preferred stock)	151,200	1,197,417
Brambles Ltd.	82,475	1,132,940
Home Depot, Inc./The	3,220	1,105,305
Saudi Arabian Oil Co.	154,643	1,087,560
Hershey Co./The	5,692	1,074,462
FirstRand Ltd.	199,866	1,027,293
Procter & Gamble Co./The	6,278	932,331
Partners Group Holding AG	707	833,601
Geberit AG	1,215	798,353
Kimberly-Clark Corp.	7,056	783,537
Wesfarmers Ltd.	13,254	766,715
Nestle SA	6,992	679,997
Texas Instruments, Inc.	3,936	671,732

Major Sales	Holdings	Proceeds USD
BlackRock ICS US Treasury Fund	12,769,137	12,769,137
Broadcom, Inc.	10,805	4,398,751
AbbVie, Inc.	13,498	3,093,058
Emerson Electric Co.	21,229	2,987,042
Coca-Cola Co./The	36,463	2,808,042
United Parcel Service, Inc.	27,040	2,784,875
3M Co.	16,184	2,702,247
Texas Instruments, Inc.	7,965	2,092,440
Cisco Systems, Inc.	19,412	1,791,646
ABB Ltd.	20,623	1,694,562
Sompo Holdings, Inc.	49,300	1,574,972
Sysco Corp.	20,160	1,548,593
Cummins, Inc.	2,739	1,409,782
Johnson & Johnson	6,261	1,259,513
Exxon Mobil Corp.	9,723	1,241,470
Merck & Co., Inc.	11,967	1,182,156

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Global Quality Dividend UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
NTT, Inc.	1,135,700	1,130,447
ConocoPhillips	10,744	1,125,218
Chevron Corp.	6,553	1,083,136
Fifth Third Bancorp	25,126	1,071,337
EOG Resources, Inc.	7,807	957,922
Tokio Marine Holdings, Inc.	22,000	934,223
Novartis AG	6,954	928,105
Atmos Energy Corp.	5,066	881,816
Fidelity National Financial, Inc.	15,844	788,364
Emirates Telecommunications Group Co. PJSC	157,420	778,763
Roche Holding AG	2,089	768,128

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin MSCI China Paris Aligned Climate UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
BlackRock ICS US Treasury Fund	1,462,395	1,462,395
Alibaba Group Holding Ltd.	32,630	629,918
Tencent Holdings Ltd.	7,656	585,910
China Construction Bank Corp.	144,000	154,159
GDS Holdings Ltd.	32,000	134,528
Tencent Music Entertainment Group ADR	7,476	132,974
Trip.com Group Ltd.	2,550	120,124
Contemporary Amperex Technology Co. Ltd.	1,216	115,637
Hygon Information Technology Co. Ltd.	3,001	108,296
Seres Group Co. Ltd.	5,800	100,805
Kweichow Moutai Co. Ltd.	508	100,211
Xiaomi Corp.	25,200	95,896
Cambricon Technologies Corp. Ltd.	490	94,343
LONGi Green Energy Technology Co. Ltd.	34,500	89,988
Kingdee International Software Group Co. Ltd.	50,000	89,866
Li Auto, Inc.	10,200	82,605
PDD Holdings, Inc. ADR	702	73,250
Baidu, Inc.	4,400	73,062
Jiangsu Hengrui Pharmaceuticals Co. Ltd.	7,900	68,688
East Money Information Co. Ltd.	19,500	65,999
Sungrow Power Supply Co. Ltd.	2,700	63,692

Major Sales	Holdings	Proceeds USD
BlackRock ICS US Treasury Fund	1,462,395	1,462,395
Tencent Holdings Ltd.	5,340	388,753
Hygon Information Technology Co. Ltd.	8,283	322,778
Cambricon Technologies Corp. Ltd.	1,636	312,805
Kweichow Moutai Co. Ltd.	1,335	267,276
Li Auto, Inc.	13,600	110,102
Zhejiang Expressway Co. Ltd.	120,000	104,972
Kingdee International Software Group Co. Ltd.	34,000	62,722
Beijing Enterprises Water Group Ltd.	174,000	54,057
China Merchants Shekou Industrial Zone Holdings Co. Ltd.	34,100	44,717
Shanghai Baosight Software Co. Ltd.	41,060	41,112
Suzhou TFC Optical Communication Co. Ltd.	530	35,655
Anhui Gujing Distillery Co. Ltd.	3,800	32,853
China International Capital Corp. Ltd.	9,600	25,016
GalaxyCore, Inc.	10,396	22,280
Capital Securities Co. Ltd.	8,700	18,927

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin MSCI China Paris Aligned Climate UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Shanghai International Airport Co. Ltd.	4,200	18,611
Nanjing Securities Co. Ltd.	12,900	14,608
Southwest Securities Co. Ltd.	22,800	14,094
Everdisplay Optronics Shanghai Co. Ltd.	40,448	14,089

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
Samsung Electronics Co. Ltd.	2,324	362,310
BlackRock ICS US Treasury Fund	63,606	63,606
Nedbank Group Ltd.	3,912	59,571
SK hynix, Inc.	42	49,002
Xiaomi Corp.	8,000	39,588
Ecopro BM Co. Ltd.	280	26,784
China Longyuan Power Group Corp. Ltd.	28,000	24,213
Taiwan Semiconductor Manufacturing Co. Ltd.	416	21,347
Hyundai Motor Co.	40	19,192
Contemporary Amperex Technology Co. Ltd.	200	19,019
Harmony Gold Mining Co. Ltd.	1,022	17,787
OUTsurance Group Ltd.	3,452	14,574
mBank SA	46	13,015
NU Holdings Ltd.	790	12,537
WAAREE Energies Ltd.	338	11,912
ASPEED Technology, Inc.	52	11,228
New China Life Insurance Co. Ltd.	1,800	10,713
China Gold International Resources Corp. Ltd.	600	10,707
Guangzhou Tinci Materials Technology Co. Ltd.	1,700	9,447
LS Electric Co. Ltd.	58	9,296

Major Sales	Holdings	Proceeds USD
SK Square Co. Ltd.	124	101,241
Taiwan Semiconductor Manufacturing Co. Ltd.	1,814	99,551
Delta Electronics, Inc.	1,000	77,809
Ecopro Co. Ltd.	748	68,848
BlackRock ICS US Treasury Fund	63,606	63,606
HDFC Bank Ltd.	4,532	50,695
NEPI Rockcastle NV	5,382	43,819
Cambricon Technologies Corp. Ltd.	143	27,685
SK Biopharmaceuticals Co. Ltd.	424	25,184
Taiwan High Speed Rail Corp.	29,000	23,009
Ecopro BM Co. Ltd.	152	21,841
Mega Financial Holding Co. Ltd.	15,220	19,478
Kotak Mahindra Bank Ltd.	798	18,644
Beijing Enterprises Water Group Ltd.	56,000	17,398
BYD Co. Ltd.	1,395	16,993
Axis Bank Ltd.	1,176	16,706

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Suzhou TFC Optical Communication Co. Ltd.	211	14,195
Saudi Awwal Bank	1,710	13,976
Akeso, Inc.	900	13,547
Bank Al-Jazira	4,204	13,050
Saudi Telecom Co.	1,014	11,483
Banque Saudi Fransi	2,342	10,287
Avenue Supermarts Ltd.	230	10,265

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin MSCI World Catholic Principles UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
BlackRock ICS US Treasury Fund	40,919,471	40,919,471
NVIDIA Corp.	63,001	11,877,626
Broadcom, Inc.	26,207	8,689,829
Fidelity Institutional Liquidity Fund PLC 0.00% 31/12/2050	6,168,992	6,168,992
SAP SE	8,760	2,018,502
Visa, Inc.	4,979	1,661,866
Mastercard, Inc.	3,231	1,655,022
Automatic Data Processing, Inc.	5,988	1,574,835
Costco Wholesale Corp.	1,550	1,482,296
Oracle Corp.	7,316	1,427,759
Commonwealth Bank of Australia	11,725	1,392,134
Allianz SE	3,240	1,374,645
ASML Holding NV	1,135	1,357,753
Intel Corp.	18,330	1,352,619
Marvell Technology, Inc.	7,506	1,347,262
Toronto-Dominion Bank/The	14,430	1,245,751
Advanced Micro Devices, Inc.	4,787	1,107,002
Home Depot, Inc./The	2,885	1,093,610
KLA Corp.	593	1,029,246
GE Vernova, Inc.	1,460	993,793

Major Sales	Holdings	Proceeds USD
BlackRock ICS US Treasury Fund	40,682,967	40,682,967
NVIDIA Corp.	54,169	10,075,349
Fidelity Institutional Liquidity Fund PLC 0.00% 31/12/2050	6,326,547	6,326,547
Broadcom, Inc.	9,703	3,394,336
Oracle Corp.	7,316	1,569,872
Visa, Inc.	4,271	1,358,614
ASML Holding NV	939	1,162,597
Accenture Plc	5,665	1,109,291
Arista Networks, Inc.	7,027	1,048,768
Shopify, Inc.	7,944	986,792
Deere & Co.	1,722	932,682
Advanced Micro Devices, Inc.	3,863	927,159
KLA Corp.	561	840,753
Advantest Corp.	6,100	820,793
Home Depot, Inc./The	2,309	781,782
Cheniere Energy, Inc.	3,100	733,740
Capital One Financial Corp.	3,858	726,247

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin MSCI World Catholic Principles UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Automatic Data Processing, Inc.	3,276	717,128
Intel Corp.	15,666	682,459
Schneider Electric SE	2,210	641,540

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin S&P 500 Communication Services UCITS ETF*

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
Alphabet, Inc.	863	334,765
Meta Platforms, Inc.	454	272,552
Alphabet, Inc.	696	268,673
Netflix, Inc.	2,355	201,645
Verizon Communications, Inc.	2,353	110,919
Walt Disney Co./The	988	103,255
AT&T, Inc.	3,906	96,793
T-Mobile US, Inc.	264	50,229
Comcast Corp.	2,002	50,055
Warner Bros Discovery, Inc.	1,383	37,636
Electronic Arts, Inc.	126	25,235
Take-Two Interactive Software, Inc.	97	21,693
Live Nation Entertainment, Inc.	88	14,398
Omnicom Group, Inc.	176	13,145
EchoStar Corp.	75	9,751
Fox Corp.	112	7,551
Charter Communications, Inc.	48	7,057
TKO Group Holdings, Inc.	37	6,849
News Corp.	207	5,566
Trade Desk, Inc./The	246	5,284

Major Sales	Holdings	Proceeds USD
Alphabet, Inc.	157	62,292
Alphabet, Inc.	127	49,950
Netflix, Inc.	53	4,118
Walt Disney Co./The	38	3,939
Verizon Communications, Inc.	70	3,173
AT&T, Inc.	108	2,383
T-Mobile US, Inc.	10	1,817
Omnicom Group, Inc.	20	1,431
Comcast Corp.	52	1,170
Warner Bros Discovery, Inc.	28	736
Meta Platforms, Inc.	1	628
Electronic Arts, Inc.	3	608
TKO Group Holdings, Inc.	3	596
Take-Two Interactive Software, Inc.	2	479
Charter Communications, Inc.	2	252
Trade Desk, Inc./The	13	241
News Corp.	8	202

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin S&P 500 Communication Services UCITS ETF* (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Live Nation Entertainment, Inc.	1	171
Fox Corp.	3	157
Fox Corp.	3	141

* The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin S&P 500 Consumer Discretionary UCITS ETF*

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
Amazon.com, Inc.	3,845	1,019,019
Tesla, Inc.	1,370	591,155
Home Depot, Inc./The	650	197,503
McDonald's Corp.	466	128,425
TJX Cos., Inc./The	725	107,382
Booking Holdings, Inc.	526	81,957
Lowe's Cos., Inc.	367	81,440
Starbucks Corp.	745	79,217
Marriott International, Inc.	143	50,516
O'Reilly Automotive, Inc.	551	49,478
Hilton Worldwide Holdings, Inc.	150	47,384
Ross Stores, Inc.	212	45,278
General Motors Co.	591	44,360
Royal Caribbean Cruises Ltd.	165	43,188
DoorDash, Inc.	245	38,798
Airbnb, Inc.	276	37,198
AutoZone, Inc.	11	37,068
eBay, Inc.	295	33,180
NIKE, Inc.	779	32,807
Carvana Co.	460	32,802
Ford Motor Co.	2,547	32,556

Major Sales	Holdings	Proceeds USD
Home Depot, Inc./The	44	14,708
Booking Holdings, Inc.	56	9,619
McDonald's Corp.	34	9,473
TJX Cos., Inc./The	52	8,518
Lowe's Cos., Inc.	26	5,777
Starbucks Corp.	52	5,234
Pool Corp.	22	4,378
Royal Caribbean Cruises Ltd.	14	4,375
Hilton Worldwide Holdings, Inc.	12	4,186
O'Reilly Automotive, Inc.	48	4,168
Marriott International, Inc.	10	3,962
Ross Stores, Inc.	16	3,725
General Motors Co.	42	3,330
Airbnb, Inc.	22	3,133
AutoZone, Inc.	1	3,064
eBay, Inc.	26	2,814

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin S&P 500 Consumer Discretionary UCITS ETF* (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
DR Horton, Inc.	17	2,683
DoorDash, Inc.	15	2,602
Chipotle Mexican Grill, Inc.	72	2,339
Ford Motor Co.	165	2,320
NIKE, Inc.	50	2,260
Yum! Brands, Inc.	14	2,128
Expedia Group, Inc.	8	1,927
Garmin Ltd.	8	1,874
Carnival Corp. Ltd.	52	1,605
Carvana Co.	24	1,597
Tapestry, Inc.	10	1,435
Ulta Beauty, Inc.	3	1,368
Williams-Sonoma, Inc.	6	1,361
Darden Restaurants, Inc.	6	1,281
PulteGroup, Inc.	10	1,270

* The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin S&P 500 Financials UCITS ETF*

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
Berkshire Hathaway, Inc.	376	180,349
JPMorgan Chase & Co.	550	165,047
Visa, Inc.	342	110,766
Mastercard, Inc.	166	82,641
Bank of America Corp.	1,349	68,195
Goldman Sachs Group, Inc./The	61	57,639
Morgan Stanley	246	47,045
Wells Fargo & Co.	629	46,284
Citigroup, Inc.	356	44,817
American Express Co.	109	34,045
Blackrock, Inc.	30	32,410
Charles Schwab Corp./The	340	29,864
S&P Global, Inc.	62	26,103
Chubb Ltd.	74	23,700
Progressive Corp./The	120	23,638
Capital One Financial Corp.	128	23,562
CME Group, Inc.	74	20,892
Bank of New York Mellon Corp./The	141	18,693
Blackstone, Inc.	152	18,454
Intercontinental Exchange, Inc.	116	18,289
PNC Financial Services Group, Inc./The	82	17,597
US Bancorp	319	17,394
Marsh & McLennan Cos., Inc.	99	15,998

Major Sales*	Holdings	Proceeds USD
Citigroup, Inc.	6	858
Bank of America Corp.	9	506
Ameriprise Financial, Inc.	1	467
Charles Schwab Corp./The	4	367
Corpay, Inc.	1	345
Everest Group Ltd.	1	336
Visa, Inc.	1	327
PayPal Holdings, Inc.	6	255
Aflac, Inc.	2	231
M&T Bank Corp.	1	225
FactSet Research Systems, Inc.	1	221
Arch Capital Group Ltd.	2	182
MetLife, Inc.	2	171
Wells Fargo & Co.	2	164

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin S&P 500 Financials UCITS ETF* (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales*	Holdings	Proceeds USD
Synchrony Financial	2	151

* All sales during the period are presented in the table above.

* The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin S&P 500 Information Technology UCITS ETF*

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
NVIDIA Corp.	2,841	623,460
Apple, Inc.	1,666	488,129
Microsoft Corp.	893	368,524
Broadcom, Inc.	570	244,217
Micron Technology, Inc.	135	107,375
Advanced Micro Devices, Inc.	196	89,927
Intel Corp.	565	73,137
Cisco Systems, Inc.	475	46,894
Lam Research Corp.	150	44,410
Applied Materials, Inc.	95	42,146
Oracle Corp.	204	39,545
Palantir Technologies, Inc.	275	37,647
Texas Instruments, Inc.	109	32,457
Marvell Technology, Inc.	102	31,679
QUALCOMM, Inc.	128	30,405
KLA Corp.	16	29,525
Sandisk Corp.	18	27,857
International Business Machines Corp.	112	25,039
Analog Devices, Inc.	59	24,942
Seagate Technology Holdings Plc	26	21,685

Major Sales	Holdings	Proceeds USD
Microsoft Corp.	27	10,244
Broadcom, Inc.	18	7,404
NVIDIA Corp.	35	7,374
Micron Technology, Inc.	3	3,402
Advanced Micro Devices, Inc.	6	3,224
Salesforce, Inc.	18	2,732
Sandisk Corp.	1	2,185
KLA Corp.	8	2,076
Intel Corp.	14	1,876
Cisco Systems, Inc.	14	1,674
Lam Research Corp.	4	1,556
Applied Materials, Inc.	2	1,234
QUALCOMM, Inc.	5	1,131
Oracle Corp.	6	1,106
Texas Instruments, Inc.	3	969
Palantir Technologies, Inc.	7	899
Analog Devices, Inc.	2	869

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin S&P 500 Information Technology UCITS ETF* (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Amphenol Corp.	5	820
Dell Technologies, Inc.	2	819
Western Digital Corp.	1	746

* The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin S&P 500 Paris Aligned Climate UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
NVIDIA Corp.	50,906	9,519,957
BlackRock ICS US Treasury Fund	8,321,406	8,321,406
S&P Global, Inc.	16,917	7,882,472
Mastercard, Inc.	13,877	7,693,635
Microsoft Corp.	16,222	7,418,148
Amazon.com, Inc.	21,234	4,854,497
Advanced Micro Devices, Inc.	14,641	4,732,119
Lam Research Corp.	16,660	4,583,214
Visa, Inc.	13,149	4,470,005
AT&T, Inc.	158,622	3,900,452
Meta Platforms, Inc.	5,316	3,813,380
Apple, Inc.	15,531	3,802,793
General Electric Co.	9,890	3,537,060
Intel Corp.	38,016	3,515,601
AbbVie, Inc.	16,217	3,506,872
QUALCOMM, Inc.	17,505	3,319,249
Tesla, Inc.	8,647	3,126,667
Verizon Communications, Inc.	66,874	2,982,054
Alphabet, Inc.	9,726	2,803,810
Cisco Systems, Inc.	27,341	2,700,348
Automatic Data Processing, Inc.	10,588	2,640,071
Micron Technology, Inc.	6,486	2,471,339
International Business Machines Corp.	9,022	2,354,442
Alphabet, Inc.	8,206	2,349,457
eBay, Inc.	21,950	2,338,701
Salesforce, Inc.	13,016	2,280,709
Costco Wholesale Corp.	2,435	2,279,138
Walt Disney Co./The	21,134	2,265,196
Gilead Sciences, Inc.	17,764	2,203,121

Major Sales	Holdings	Proceeds USD
Apple, Inc.	125,503	33,897,262
NVIDIA Corp.	149,060	28,068,931
Microsoft Corp.	48,636	21,334,151
Alphabet, Inc.	57,435	16,355,247
Alphabet, Inc.	46,966	13,362,334
Tesla, Inc.	31,846	12,929,130
Amazon.com, Inc.	52,964	12,447,082
Meta Platforms, Inc.	19,576	11,917,410

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin S&P 500 Paris Aligned Climate UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Broadcom, Inc.	27,900	10,184,827
Bank of America Corp.	187,901	10,013,890
Visa, Inc.	29,261	9,598,356
AbbVie, Inc.	38,067	8,331,649
Mastercard, Inc.	15,347	8,057,846
BlackRock ICS US Treasury Fund	7,753,391	7,753,391
Cisco Systems, Inc.	72,390	6,264,034
Micron Technology, Inc.	11,445	6,007,541
Costco Wholesale Corp.	6,121	5,882,066
Eli Lilly & Co.	4,955	5,088,486
Salesforce, Inc.	20,882	4,647,152
Union Pacific Corp.	20,832	4,601,773

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin S&P 500 Screened UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
Microsoft Corp.	60	27,688
Broadcom, Inc.	61	23,526
Eli Lilly & Co.	18	16,665
Amazon.com, Inc.	44	11,415
Netflix, Inc.	76	11,204
Verizon Communications, Inc.	224	10,179
CRH Plc	80	9,474
Apple, Inc.	34	9,031
Pfizer, Inc.	360	9,031
Mastercard, Inc.	16	8,355
Visa, Inc.	22	7,245
Vertiv Holdings Co.	22	7,227
AT&T, Inc.	270	6,808
Procter & Gamble Co./The	46	6,803
Abbott Laboratories	62	6,548
Palantir Technologies, Inc.	38	6,391
Comfort Systems USA, Inc.	3	5,521
Intuitive Surgical, Inc.	12	5,491
PepsiCo, Inc.	34	5,389
Walmart, Inc.	52	5,339
NextEra Energy, Inc.	54	5,286

Major Sales	Holdings	Proceeds USD
NVIDIA Corp.	350	70,327
Apple, Inc.	168	45,585
Alphabet, Inc.	116	42,564
Alphabet, Inc.	96	34,863
Advanced Micro Devices, Inc.	122	31,246
Tesla, Inc.	35	14,031
Intel Corp.	150	12,319
Meta Platforms, Inc.	14	9,077
JPMorgan Chase & Co.	26	8,144
Chevron Corp.	51	7,774
Caterpillar, Inc.	12	7,553
Micron Technology, Inc.	28	7,439
UnitedHealth Group, Inc.	20	7,062
AbbVie, Inc.	22	4,797
Hess Corp.	36	4,583
Thermo Fisher Scientific, Inc.	8	4,539

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin S&P 500 Screened UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Applied Materials, Inc.	10	3,945
Texas Instruments, Inc.	14	3,935
Hewlett Packard Enterprise Co.	150	3,663
Carrier Global Corp.	52	3,308

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin S&P World Screened UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
BlackRock ICS US Treasury Fund	2,089,407	2,089,407
NVIDIA Corp.	2,831	504,664
Apple, Inc.	1,108	280,961
Microsoft Corp.	679	255,853
Alphabet, Inc.	508	154,978
Amazon.com, Inc.	621	134,372
Alphabet, Inc.	412	124,899
Broadcom, Inc.	298	100,707
Meta Platforms, Inc.	143	82,920
Tesla, Inc.	225	78,437
Eli Lilly & Co.	81	75,347
Exxon Mobil Corp.	463	74,208
ASML Holding NV	50	63,868
Visa, Inc.	203	62,300
Walmart, Inc.	476	57,392
JPMorgan Chase & Co.	176	52,510
AstraZeneca Plc	256	50,093
AbbVie, Inc.	239	49,370
Mastercard, Inc.	97	48,516
Netflix, Inc.	394	44,505

Major Sales	Holdings	Proceeds USD
BlackRock ICS US Treasury Fund	2,089,407	2,089,407
Apple, Inc.	517	140,191
Alphabet, Inc.	186	68,463
NVIDIA Corp.	332	66,255
Alphabet, Inc.	151	54,968
Advanced Micro Devices, Inc.	152	38,930
ASML Holding NV	18	25,810
Intel Corp.	271	21,407
Meta Platforms, Inc.	27	17,214
JPMorgan Chase & Co.	44	13,782
Micron Technology, Inc.	45	13,003
Tesla, Inc.	32	12,811
Allianz SE	26	11,864
UnitedHealth Group, Inc.	33	11,734
Banco Santander SA	894	10,885
HSBC Holdings Plc	524	9,605
Siemens AG	30	8,810

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin S&P World Screened UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Microsoft Corp.	16	8,285
KLA Corp.	5	8,210
Chevron Corp.	51	7,759

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost EUR
HSBC Holdings Plc	67,424	902,231
Goldman Sachs Euro Government Liquid Reserves Fund	801,864	801,864
Banco Santander SA	74,925	748,496
Iberdrola SA	36,585	686,637
ING Groep NV	23,976	573,746
Allianz SE	1,429	558,438
Ferrovial NV	9,162	516,187
Roche Holding AG	1,764	500,180
Intesa Sanpaolo SpA	81,235	468,444
Rational AG	678	450,485
United Utilities Group Plc	32,874	448,073
Svenska Cellulosa AB SCA	42,549	441,889
Antofagasta Plc	11,544	433,494
Terna - Rete Elettrica Nazionale	43,314	405,357
Saab AB	8,577	401,301
Severn Trent Plc	12,555	396,924
MTU Aero Engines AG	1,109	395,718
Dassault Aviation SA	1,277	391,659
UBS Group AG	9,879	363,836
Getlink SE	23,319	363,481

Major Sales	Holdings	Proceeds EUR
ASML Holding NV	2,019	1,760,478
Deutsche Boerse AG	5,878	1,361,903
LVMH Moet Hennessy Louis Vuitton SE	2,371	1,358,351
SAP SE	5,007	1,088,255
Iberdrola SA	56,489	992,591
AstraZeneca Plc	6,717	983,983
Zurich Insurance Group AG	1,549	975,924
Hermes International SCA	463	938,404
London Stock Exchange Group Plc	9,011	933,133
Cie Financiere Richemont SA	5,551	917,732
Nestle SA	10,067	830,908
Novartis AG	6,893	782,779
EQT AB	24,259	762,355
Goldman Sachs Euro Government Liquid Reserves Fund	754,761	754,761
Deutsche Telekom AG	20,612	605,626
Deutsche Post AG	12,878	578,970

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds EUR
Air Liquide SA	3,512	575,486
Publicis Groupe SA	6,452	559,156
ING Groep NV	24,740	543,130
Admiral Group Plc	14,185	526,561
Aviva Plc	66,100	508,861

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Sustainable Euro Green Bond UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost EUR
Austria Treasury Bill 0.00% 27/11/2025	7,000,000	6,965,315
United Kingdom Gilt 4,62% 7/03/2037	4,800,000	5,319,160
Bundesrepublik Deutschland Bundesanleihe 2,50% 15/02/2035	5,000,000	5,018,917
Austria Treasury Bill 0.00% 24/09/2026	5,000,000	4,942,159
Austria Treasury Bill 0.00% 26/03/2026	4,500,000	4,455,624
Warehouses De Pauw CVA 3,13% 15/01/2031	3,000,000	2,993,995
ASN Bank NV 3,37% 27/10/2032	3,000,000	2,985,470
Johnson Controls International Plc 4,25% 23/05/2035	2,650,000	2,786,224
EDP Servicios Financieros Espana SA 3,13% 12/03/2031	2,500,000	2,486,682
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3,37% 2/09/2033	2,200,000	2,185,299
mBank SA 4,33% 26/05/2033	2,000,000	2,003,024
ACEA SpA 3,38% 2/07/2032	2,000,000	1,992,613
ING Groep NV 3,13% 10/02/2032	2,000,000	1,991,324
Autonomous Community of Madrid Spain 0,83% 30/07/2027	2,000,000	1,964,080
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3,13% 22/06/2029	1,500,000	1,500,290
Bundesrepublik Deutschland Bundesanleihe 2,30% 15/02/2033	1,500,000	1,481,625
Islandsbanki HF 3,75% 11/11/2032	1,400,000	1,399,611
Societe Des Grands Projets EPIC 0.00% 25/11/2030	1,500,000	1,322,535
DNB Bank ASA 3,00% 20/01/2032	1,300,000	1,299,165
Spain Government Bond 1,00% 30/07/2042	1,700,000	1,149,301
Republic of Poland Government International Bond 3,87% 7/07/2037	1,000,000	1,017,210
Ireland Government Bond 1,35% 18/03/2031	1,000,000	952,200
Public Power Corp. SA 4,25% 31/10/2030	900,000	900,000
Chile Government International Bond 0,83% 2/07/2031	1,000,000	889,810
Romanian Government International Bond 5,62% 22/02/2036	800,000	823,296
French Republic Government Bond OAT 1,75% 25/06/2039	1,000,000	801,220
RWE Finance Europe BV 3,38% 6/07/2032	800,000	794,800
Iceland Government International Bond 3,50% 21/03/2034	750,000	775,125
Bank of Ireland Group Plc 3,87% 2/04/2034	720,000	714,946
FLUVIUS System Operator CV 0,25% 2/12/2030	800,000	707,680

Major Sales	Holdings	Proceeds EUR
Austria Treasury Bill 0.01% 25/09/2025	9,350,000	9,343,415
Austria Treasury Bill 0.01% 28/08/2025	8,700,000	8,698,146
Bundesobligation 0.01% 10/10/2025	6,500,000	6,486,059
Austria Treasury Bill 0.00% 26/03/2026	4,500,000	4,465,664
Bundesrepublik Deutschland Bundesanleihe 2.3% 15/02/2033	4,100,000	4,098,263
Austria Treasury Bill 0.00% 27/11/2025	4,000,000	3,995,325

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Sustainable Euro Green Bond UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds EUR
Kingdom of Belgium Government Bond 1.25% 22/04/2033	4,000,000	3,561,222
Telia Co. AB 1.38% 11/05/2081	3,000,000	2,995,110
Austria Treasury Bill 0.01% 27/11/2025	3,000,000	2,986,200
Bundesobligation 2.1% 12/04/2029	3,000,000	2,981,152
Kingdom of Belgium Government Bonds 1.25% 22/04/2033	3,300,000	2,942,881
Societe Nationale SNCF SACA 0.63% 17/04/2030	3,100,000	2,812,382
Banco de Sabadell SA 1.13% 11/03/2027	2,700,000	2,696,084
ABN AMRO Bank NV 4% 16/01/2028	2,500,000	2,569,060
French Republic Government Bond OAT 1.75% 25/06/2039	3,200,000	2,500,010
Swedbank AB 2.88% 30/04/2029	2,500,000	2,494,410
Vesteda Finance BV 1.5% 24/05/2027	2,500,000	2,463,354
DNB Bank ASA 4% 14/03/2029	2,400,000	2,444,331
Danske Bank AS 1.38% 17/02/2027	2,400,000	2,396,480
UPM-Kymmene OYJ 3.37% 29/08/2034	2,400,000	2,376,382
Banca Comerciala Romana SA 7.62% 19/05/2027	2,300,000	2,301,500
Generali 5.27% 12/09/2033	2,000,000	2,163,480
Netherlands Government Bonds 0.5% 15/01/2040	3,050,000	2,148,250
Bank of Ireland Group PLC 5% 4/07/2031	2,000,000	2,104,852
Bundesobligation 1.3% 15/10/2027	2,104,392	2,074,224
Skandinaviska Enskilda Banken AB 4.12% 29/06/2027	2,000,000	2,051,180
Romanian Government International Bond 5.62% 22/02/2036	2,100,000	2,050,162
Bundesrepublik Deutschland Bundesanleihe 1.8% 15/08/2053	2,800,000	2,041,550
Bundesobligation 0.00% 10/10/2025	2,000,000	1,999,850
Sparebank 1 Oestlandet 1.75% 27/04/2027	2,000,000	1,980,395
Iceland Government International Bonds 3.5% 21/03/2034	1,900,000	1,977,168
Republic of Poland Government International Bond 3.87% 7/07/2037	1,900,000	1,881,264
Iceland Government International Bond 3.5% 21/03/2034	1,800,000	1,822,869
Romania Government International Bonds 5.63% 22/02/2036	1,800,000	1,817,865

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost EUR
Kreditanstalt fuer Wiederaufbau 2,63% 15/11/2032	1,500,000	1,494,715
ASN Bank NV 3,37% 27/10/2032	800,000	790,663
Banco de Credito Social Cooperativo SA 7,50% 14/09/2029	600,000	653,334
Kreditanstalt fuer Wiederaufbau 3,25% 24/03/2031	620,000	647,466
Banco Bilbao Vizcaya Argentaria SA 3,50% 26/03/2031	600,000	619,242
mBank SA 4,33% 26/05/2033	600,000	600,864
Standard Chartered Plc 3,72% 14/01/2034	600,000	600,488
Stedin Holding NV 2,38% 3/06/2030	600,000	589,169
Public Power Corp. SA 4,25% 31/10/2030	500,000	503,370
BNP Paribas SA 'EMTN' FRN 3,49% 17/09/2033	500,000	500,000
Warehouses De Pauw CVA 3,12% 15/01/2031	500,000	498,956
ACEA SpA 3,37% 2/07/2032	500,000	498,157
EDP Servicios Financieros Espana SA 3,13% 3/12/2031	500,000	497,374
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 1,00% 2/09/2033	500,000	496,360
Abanca Corp. Bancaria SA 5,25% 14/09/2028	400,000	419,805
Swedbank AB 3,37% 29/05/2030	400,000	411,936
ING Groep NV 3,13% 10/02/2032	400,000	396,297
Enexis Holding NV 0,63% 17/06/2032	400,000	340,249
AL Sydbank 4,12% 30/09/2027	300,000	316,991
NatWest Group Plc 4,07% 6/09/2028	290,000	310,032
Arion Banki HF 3,62% 15/11/2029	300,000	300,463
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 3,13% 22/06/2029	300,000	300,061
CTP NV 3,37% 19/07/2030	300,000	299,679
Islandsbanki HF 3,75% 11/11/2032	300,000	299,511
Bankinter SA 0,63% 6/10/2027	300,000	290,771
Banco de Sabadell SA 5,12% 10/11/2028	200,000	214,109
Intesa Sanpaolo SpA 1,00% 8/03/2028	200,000	211,985
OTP Bank Nyrt 1,00% 12/06/2028	200,000	208,326
Unicaja Banco SA 1,00% 30/06/2031	200,000	202,174
mBank SA 3,77% 3/03/2032	200,000	200,328
ARGAN SA 3,78% 30/10/2029	200,000	200,203
Enel Finance International NV 1,13% 16/09/2026	200,000	199,880
Banco de Sabadell SA 1,13% 11/03/2027	200,000	199,829
DNB Bank ASA 3,00% 20/01/2032	200,000	199,542
Colonial SFL Socimi SA 3,87% 8/04/2031	200,000	199,144
Ayvens SA 3,00% 18/04/2030	200,000	198,342
Nationale-Nederlanden Bank NV/The Netherlands 0,50% 21/09/2028	200,000	188,832
Swisscom Finance BV 0,38% 14/11/2028	200,000	188,206

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Purchases	Holdings	Cost EUR
Mondelez International Holdings Netherlands BV 0,25% 9/09/2029	200,000	181,828

Major Sales	Holdings	Proceeds EUR
Instituto de Credito Oficial 3.05% 30/04/2031	1,100,000	1,106,677
SpareBank 1 Sor-Norge ASA 2.88% 20/09/2025	600,000	600,000
Banco de Sabadell SA 1.13% 11/03/2027	600,000	598,242
Banco Bilbao Vizcaya Argentaria SA 1% 21/06/2026	600,000	595,482
Enel Finance International NV 1.12% 16/09/2026	600,000	595,226
PostNL NV 0.63% 23/09/2026	600,000	590,856
ING Groep NV 0.88% 9/06/2032	600,000	586,492
Telia Co. AB 1.37% 11/05/2081	580,000	578,260
Acciona Energia Financiacion Filiales SA 0.38% 7/10/2027	600,000	566,190
Skandinaviska Enskilda Banken AB 4% 9/11/2026	525,000	532,477
Segro Capital SARL 1.25% 23/03/2026	530,000	528,256
Vesteda Finance BV 1.5% 24/05/2027	530,000	522,368
BNP Paribas SA 4.37% 13/01/2029	500,000	517,670
de Volksbank NV 1% 22/10/2030	500,000	506,880
DNB Bank ASA 3.12% 21/09/2027	500,000	501,996
BNP Paribas SA 'EMTN' FRN 3.49% 17/09/2033	500,000	500,085
Iren SpA 1.95% 19/09/2025	500,000	500,000
Arion Banki Hf. 0.38% 14/07/2025	500,000	500,000
Banca Comerciala Romana SA 7.62% 19/05/2027	500,000	500,000
Inmobiliaria Colonial Socimi SA 3.25% 22/01/2030	500,000	498,727
NTT Finance Corp. 0.08% 13/12/2025	500,000	497,890
Bank of Ireland Group PLC 1.37% 11/08/2031	500,000	496,945
Kreditanstalt fuer Wiederaufbau 3.25% 24/03/2031	450,000	459,168
Swedbank AB 0.3% 20/05/2027	430,000	425,442
AIB Group Plc 0.5% 17/11/2027	300,000	295,542
Societe Generale SA 0.88% 22/09/2028	300,000	291,276
Bankinter SA 0.63% 6/10/2027	300,000	290,403
NatWest Group Plc 4.07% 6/09/2028	200,000	204,930
Banque Federative du Credit Mutuel SA 3.5% 15/05/2031	200,000	201,665
AL Sydbank 4.12% 30/09/2027	200,000	201,518
Sparebank 1 Oestlandet 1.75% 27/04/2027	200,000	198,005
Nordea Bank Abp 1.13% 16/02/2027	200,000	197,742
Banco Santander SA 0.3% 4/10/2026	200,000	197,151
Nationale-Nederlanden Bank NV/The Netherlands 0.5% 21/09/2028	200,000	188,852

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Sustainable Euro Green Sovereign UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost EUR
Austria Treasury Bill 0.00% 27/11/2025	6,000,000	5,970,270
Austria Treasury Bill 0.00% 26/02/2026	5,800,000	5,771,406
Austria Treasury Bill 0.00% 28/05/2026	5,800,000	5,771,188
Austria Treasury Bill 0.00% 27/08/2026	4,400,000	4,376,100
Bundesrepublik Deutschland Bundesanleihe 2,30% 15/02/2033	3,500,000	3,395,270
Austria Treasury Bill 0.00% 24/09/2026	3,000,000	2,969,515
Kreditanstalt fuer Wiederaufbau 2,63% 15/11/2032	2,750,000	2,719,702
United Kingdom Gilt 4,62% 7/03/2037	2,400,000	2,659,580
Spain Government Bond 1,00% 30/07/2042	3,750,000	2,466,394
Netherlands Government Bond 0,50% 15/01/2040	3,350,000	2,317,272
French Republic Government Bond OAT 1,75% 25/06/2039	2,850,000	2,223,278
Bundesrepublik Deutschland Bundesanleihe 1,80% 15/08/2053	2,800,000	2,023,430
Kingdom of Belgium Government Bond 1,25% 22/04/2033	2,200,000	1,943,241
Bundesrepublik Deutschland Bundesanleihe 2,50% 15/02/2035	2,010,000	1,942,547
Chile Government International Bond 0,83% 2/07/2031	1,950,000	1,708,319
Republic of Poland Government International Bond 3,88% 7/07/2037	1,500,000	1,492,561
Kreditanstalt fuer Wiederaufbau 2,75% 15/05/2030	1,200,000	1,200,145
FLUVIUS System Operator CV 0,25% 2/12/2030	1,300,000	1,136,438
Societe Des Grands Projets EPIC 0.00% 25/11/2030	1,300,000	1,131,986
Societe Nationale SNCF SACA 0,63% 17/04/2030	1,200,000	1,090,018
Republic of Austria Government Bond 1,85% 23/05/2049	1,500,000	1,065,195
Ireland Government Bond 1,35% 18/03/2031	1,120,000	1,051,130
Autonomous Community of Madrid Spain 3,36% 31/10/2028	700,000	713,726
Romanian Government International Bond 5,62% 22/02/2036	700,000	703,059
Iceland Government International Bond 3,50% 21/03/2034	650,000	660,627

Major Sales*	Holdings	Proceeds EUR
Austria Treasury Bill 0.01% 28/08/2025	6,000,000	6,000,000
Austria Treasury Bill 0.00% 27/11/2025	6,000,000	5,999,687
Austria Treasury Bill 0.00% 26/02/2026	5,800,000	5,800,000
Austria Treasury Bill 0.00% 28/05/2026	5,800,000	5,795,390
Kreditanstalt fuer Wiederaufbau 2.75% 15/05/2030	3,600,000	3,678,982
Bundesrepublik Deutschland Bundesanleihe 2.3% 15/02/2033	700,000	694,039
Republic of Austria Government Bond 1.85% 23/05/2049	800,000	591,257
Netherlands Government Bond 0.5% 15/01/2040	450,000	317,048
Bundesrepublik Deutschland Bundesanleihe 2.5% 15/02/2035	300,000	297,789
Ireland Government Bond 1.35% 18/03/2031	300,000	284,401
Spain Government Bond 1% 30/07/2042	400,000	268,600
Kingdom of Belgium Government Bond 1.25% 22/04/2033	200,000	178,804

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin Sustainable Euro Green Sovereign UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales*	Holdings	Proceeds EUR
Kreditanstalt fuer Wiederaufbau 2.63% 15/11/2032	100,000	99,929
Bundesrepublik Deutschland Bundesanleihe 1.8% 15/08/2053	100,000	74,707

* All sales during the period are presented in the table above.

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin U.S. Equity UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
Apple, Inc.	16,217	4,359,617
NVIDIA Corp.	22,077	4,246,583
Microsoft Corp.	7,012	3,338,725
Alphabet, Inc.	7,522	2,226,031
Amazon.com, Inc.	8,549	1,996,216
Alphabet, Inc.	6,092	1,799,819
Broadcom, Inc.	4,301	1,529,655
Exxon Mobil Corp.	10,681	1,525,193
Home Depot, Inc./The	3,979	1,476,683
Micron Technology, Inc.	3,282	1,405,592
Meta Platforms, Inc.	2,115	1,396,870
Walmart, Inc.	11,408	1,363,141
Eli Lilly & Co.	1,158	1,200,988
Goldman Sachs Group, Inc./The	1,391	1,199,310
Applied Materials, Inc.	3,535	1,171,064
Morgan Stanley	6,338	1,136,083
Merck & Co., Inc.	9,018	1,081,296
Johnson & Johnson	5,023	1,037,474
Lam Research Corp.	5,600	1,014,735
Visa, Inc.	2,869	998,046
Texas Instruments, Inc.	4,109	981,550
AbbVie, Inc.	4,324	980,406

Major Sales	Holdings	Proceeds USD
Apple, Inc.	8,207	2,291,556
NVIDIA Corp.	11,144	2,137,665
Walmart, Inc.	18,012	1,996,670
Microsoft Corp.	3,917	1,749,977
Home Depot, Inc./The	3,979	1,376,185
Amphenol Corp.	7,843	1,232,077
Visa, Inc.	4,000	1,225,279
Palantir Technologies, Inc.	7,313	1,156,211
Mastercard, Inc.	2,265	1,144,345
Micron Technology, Inc.	2,667	1,104,720
Alphabet, Inc.	3,265	1,078,543
TJX Cos., Inc./The	6,663	1,035,186
Netflix, Inc.	10,387	1,034,726
McDonald's Corp.	3,529	976,166
Broadcom, Inc.	2,641	941,565

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin U.S. Equity UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Gilead Sciences, Inc.	7,101	908,541
AT&T, Inc.	32,844	899,965
Amazon.com, Inc.	3,816	896,894
Alphabet, Inc.	2,664	877,343
RTX Corp.	4,671	875,520
Cisco Systems, Inc.	8,695	852,184
BlackRock ICS US Treasury Fund	849,463	849,463
Lam Research Corp.	3,248	847,224
Booking Holdings, Inc.	156	837,691
Caterpillar, Inc.	1,162	821,485
Abbott Laboratories	7,337	796,432
Welltower, Inc.	3,620	793,046
Meta Platforms, Inc.	1,233	779,158

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin US Dividend Tilt UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
NVIDIA Corp.	684	125,918
Microsoft Corp.	251	102,539
Apple, Inc.	391	102,217
Broadcom, Inc.	211	77,217
Amazon.com, Inc.	333	73,204
Alphabet, Inc.	219	66,968
Alphabet, Inc.	189	58,019
Meta Platforms, Inc.	72	45,052
Tesla, Inc.	87	34,380
AT&T, Inc.	1,234	32,043
Exxon Mobil Corp.	228	31,668
JPMorgan Chase & Co.	86	25,038
Micron Technology, Inc.	64	24,560
Eli Lilly & Co.	24	24,320
Sandisk Corp.	11	24,032
Progressive Corp./The	113	23,307
PepsiCo, Inc.	152	23,285
Verizon Communications, Inc.	480	22,957
Home Depot, Inc./The	66	22,722
Chevron Corp.	121	22,102

Major Sales	Holdings	Proceeds USD
Exxon Mobil Corp.	174	27,323
Berkshire Hathaway, Inc.	51	25,132
Cisco Systems, Inc.	262	24,876
Johnson & Johnson	89	20,766
Alphabet, Inc.	68	20,723
Walmart, Inc.	151	16,898
QUALCOMM, Inc.	75	16,653
Broadcom, Inc.	50	16,627
CME Group, Inc.	58	15,169
Texas Instruments, Inc.	68	15,149
Valero Energy Corp.	61	14,263
Amgen, Inc.	40	13,871
Costco Wholesale Corp.	14	12,935
NVIDIA Corp.	68	12,318
Citigroup, Inc.	106	12,158
Merck & Co., Inc.	105	11,987
Bank of New York Mellon Corp./The	102	11,901

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin US Dividend Tilt UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Corning, Inc.	95	11,449
Tesla, Inc.	26	11,244
Alphabet, Inc.	43	11,018
Microsoft Corp.	28	10,789
Analog Devices, Inc.	33	10,321
Seagate Technology Holdings Plc	18	9,808
Visa, Inc.	28	9,710
FedEx Corp.	27	9,689
Chevron Corp.	48	9,346
Diamondback Energy, Inc.	44	8,302

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin US Income Equity Focus UCITS ETF*

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
Federal Home Loan Banks 0.00% 25/06/2026	1,328,000	1,327,871
Mizuho Markets Cayman LP 0.00% 18/08/2026	41	1,226,167
BNP Paribas Issuance BV 0.00% 18/08/2026	162	1,217,568
Federal Home Loan Banks 0.00% 24/06/2026	1,168,000	1,167,887
Federal Home Loan Bank Discount Notes 0.00% 1/07/2026	1,080,000	1,079,897
Exxon Mobil Corp.	5,840	865,122
Southern Co./The	7,971	748,147
Chevron Corp.	4,060	741,801
Procter & Gamble Co./The	4,371	645,893
PepsiCo, Inc.	4,290	636,191
Verizon Communications, Inc.	12,889	625,947
Rio Tinto Plc ADR	5,800	616,113
Lockheed Martin Corp.	1,055	561,644
Microsoft Corp.	1,210	502,768
RTX Corp.	2,793	495,711
SLB Ltd.	8,623	487,325
Johnson Controls International Plc	3,500	486,479
JPMorgan Chase & Co.	1,630	486,018
Barclays Bank Plc 0.00% 15/06/2027	1,000	461,300
Cisco Systems, Inc.	3,697	442,097
McDonald's Corp.	1,395	390,423
Union Pacific Corp.	1,383	384,710
Albemarle Corp. (preferred stock)	5,417	383,428
Home Depot, Inc./The	1,207	382,355
Coca-Cola Co./The	4,660	382,309
International Business Machines Corp.	1,495	382,145
Boeing Co./The (preferred stock)	5,381	381,540
Duke Energy Corp.	3,000	375,940
NextEra Energy, Inc. (preferred stock)	6,918	374,713
Philip Morris International, Inc.	2,065	374,587
NextEra Energy, Inc. (preferred stock)	7,800	373,074
Oracle Corp. (preferred stock)	6,602	371,787
Air Products and Chemicals, Inc.	1,294	371,516
TotalEnergies SE	4,164	366,484
Texas Instruments, Inc.	1,154	365,088
Dell Technologies, Inc.	1,024	316,425
Citigroup Global Markets Holdings, Inc. 0.00% 28/06/2027	1,800	300,294

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin US Income Equity Focus UCITS ETF* (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales**	Holdings	Proceeds USD
Federal Home Loan Banks 0.00% 25/06/2026	1,328,000	1,328,000
Federal Home Loan Banks 0.00% 24/06/2026	1,168,000	1,168,000
Microsoft Corp.	600	276,774
Accenture Plc	1,100	183,509
Salesforce, Inc.	1,047	160,203

** All sales during the year are presented in the table above.

* The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin US Mega Cap 100 UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
BlackRock ICS US Treasury Fund	16,134,601	16,134,601
NVIDIA Corp.	50,755	9,964,919
Apple, Inc.	31,215	8,902,524
Microsoft Corp.	15,930	7,513,897
Amazon.com, Inc.	20,929	5,125,792
Alphabet, Inc.	12,637	4,212,250
Broadcom, Inc.	10,191	4,127,496
Alphabet, Inc.	10,949	3,634,824
Tesla, Inc.	8,047	3,470,220
Meta Platforms, Inc.	4,728	3,094,379
Eli Lilly & Co.	1,813	1,834,619
JPMorgan Chase & Co.	5,915	1,810,018
Berkshire Hathaway, Inc.	3,113	1,520,856
Micron Technology, Inc.	2,429	1,216,383
Visa, Inc.	3,677	1,214,420
Exxon Mobil Corp.	9,179	1,208,565
Advanced Micro Devices, Inc.	3,524	1,150,813
Johnson & Johnson	5,270	1,123,057
Walmart, Inc.	9,431	1,073,559
Netflix, Inc.	8,677	983,683

Major Sales	Holdings	Proceeds USD
BlackRock ICS US Treasury Fund	16,109,989	16,109,989
NVIDIA Corp.	62,934	11,810,917
Apple, Inc.	39,162	10,698,916
Microsoft Corp.	19,507	8,920,151
Amazon.com, Inc.	25,205	5,852,999
Alphabet, Inc.	15,502	4,836,091
Broadcom, Inc.	12,359	4,323,292
Alphabet, Inc.	13,564	4,208,751
Meta Platforms, Inc.	5,761	3,562,607
Tesla, Inc.	8,026	3,339,966
Eli Lilly & Co.	2,242	2,365,948
JPMorgan Chase & Co.	7,528	2,343,243
Berkshire Hathaway, Inc.	3,608	1,789,407
Visa, Inc.	4,614	1,536,149
Micron Technology, Inc.	2,970	1,506,817
Exxon Mobil Corp.	11,684	1,490,180
Johnson & Johnson	6,449	1,394,765

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin US Mega Cap 100 UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
Advanced Micro Devices, Inc.	4,327	1,373,633
Walmart, Inc.	11,608	1,305,831
Mastercard, Inc.	2,196	1,169,944

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin US Treasury 0-1 Year UCITS ETF*

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
BlackRock ICS US Treasury Fund	17,410,295	17,410,295
United States Treasury Bill 0.00% 26/12/2025	11,200,000	11,135,669
United States Treasury Bill 0.00% 12/03/2026	9,940,000	9,866,459
United States Treasury Bill 0.00% 2/04/2026	9,240,000	9,173,923
United States Treasury Bill 0.00% 11/06/2026	9,110,000	9,052,373
United States Treasury Bill 0.00% 9/07/2026	8,800,000	8,752,201
United States Treasury Bill 0.00% 8/01/2026	8,390,000	8,341,427
United States Treasury Bill 0.00% 14/05/2026	7,650,000	7,567,872
United States Treasury Bill 0.00% 6/11/2025	7,510,000	7,487,346
United States Treasury Bill 0.00% 29/10/2026	6,930,000	6,790,495
United States Treasury Bill 0.00% 25/06/2026	6,810,000	6,755,876
United States Treasury Bill 0.00% 6/01/2026	6,730,000	6,698,725
United States Treasury Bill 0.00% 30/04/2026	6,520,000	6,459,817
United States Treasury Bill 0.00% 19/02/2026	6,420,000	6,366,043
United States Treasury Bill 0.00% 3/09/2026	6,420,000	6,329,130
United States Treasury Bill 0.00% 7/05/2026	6,340,000	6,307,993
United States Treasury Bill 0.00% 28/05/2026	6,250,000	6,205,278
United States Treasury Bill 0.00% 9/04/2026	6,100,000	6,076,707
United States Treasury Bill 0.00% 5/02/2026	5,870,000	5,840,321
United States Treasury Bill 0.00% 4/12/2025	5,450,000	5,417,348
United States Treasury Bill 0.00% 12/02/2026	5,160,000	5,138,953
United States Treasury Note/Bond 4,88% 30/04/2026	5,100,000	5,123,724
United States Treasury Notes 0,75% 31/08/2026	5,220,000	5,116,060
United States Treasury Bill 0.00% 4/11/2025	4,960,000	4,946,165
United States Treasury Notes 3,75% 31/08/2026	4,660,000	4,662,344
United States Treasury Notes 1,25% 30/11/2026	4,760,000	4,654,545
United States Treasury Bill 0.00% 30/07/2026	4,540,000	4,504,809

Major Sales	Holdings	Proceeds USD
BlackRock ICS US Treasury Fund	16,862,011	16,862,011
United States Treasury Bill 0.00% 26/12/2025	11,200,000	11,169,803
United States Treasury Bill 0.00% 12/03/2026	9,940,000	9,923,069
United States Treasury Bill 0.00% 2/04/2026	9,240,000	9,230,036
United States Treasury Bill 0.00% 11/06/2026	9,160,000	9,142,149
United States Treasury Bill 0.00% 9/07/2026	8,930,000	8,917,330
United States Treasury Bill 0.00% 6/11/2025	8,540,000	8,537,315
United States Treasury Bill 0.00% 8/01/2026	8,390,000	8,385,178
United States Treasury Bill 0.00% 14/05/2026	7,700,000	7,653,911
United States Treasury Bill 0.00% 25/06/2026	6,810,000	6,793,384

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin US Treasury 0-1 Year UCITS ETF* (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
United States Treasury Bill 0.00% 6/01/2026	6,730,000	6,726,704
United States Treasury Bill 0.00% 30/04/2026	6,520,000	6,500,961
United States Treasury Bill 0.00% 19/02/2026	6,470,000	6,428,786
United States Treasury Bill 0.00% 7/05/2026	6,340,000	6,338,104
United States Treasury Bill 0.00% 28/05/2026	6,250,000	6,235,135
United States Treasury Bill 0.00% 9/04/2026	6,100,000	6,095,118
United States Treasury Bill 0.00% 5/02/2026	5,870,000	5,868,813
United States Treasury Bill 0.00% 4/12/2025	5,450,000	5,439,021
United States Treasury Bill 0.00% 12/02/2026	5,160,000	5,155,341
United States Treasury Note/Bond 4.87% 30/04/2026	5,100,000	5,110,214
United States Treasury Bill 0.00% 4/11/2025	4,960,000	4,959,480
United States Treasury Bill 0.00% 30/07/2026	4,540,000	4,526,873
United States Treasury Bill 0.00% 22/01/2026	4,240,000	4,209,964
United States Treasury Note/Bond 4.87% 31/05/2026	4,200,000	4,208,723
United States Treasury Bill 0.00% 21/05/2026	4,190,000	4,175,660
United States Treasury Bill 0.00% 26/03/2026	4,160,000	4,141,522
United States Treasury Notes 1.5% 31/01/2027	4,190,000	4,125,144
United States Treasury Note/Bond 0.75% 30/04/2026	4,120,000	4,100,482
United States Treasury Notes 4.38% 31/07/2026	4,050,000	4,056,499
United States Treasury Bill 0.00% 5/03/2026	4,050,000	4,037,779
United States Treasury Note/Bond 4.62% 30/06/2026	4,010,000	4,016,300
United States Treasury Bill 0.00% 2/01/2026	4,010,000	4,010,000
United States Treasury Bill 0.00% 24/03/2026	4,010,000	4,001,166
United States Treasury Notes 3.75% 31/08/2026	3,870,000	3,873,434
United States Treasury Note/Bond 0.5% 28/02/2026	3,850,000	3,837,425
United States Treasury Note/Bond 0.88% 30/06/2026	3,830,000	3,804,414
United States Treasury Bill 0.00% 23/12/2025	3,680,000	3,671,244
United States Treasury Note/Bond 1.63% 15/02/2026	3,440,000	3,435,022

* The Sub-Fund launched post 30 June 2025. Refer to Sub-Funds and Share Classes in General Information for details.

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin USD Investment Grade Corporate Bond UCITS ETF

Schedule of Portfolio Changes for the year ended 30 June 2026

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the year or at least the top 20 purchases and sales.

Major Purchases	Holdings	Cost USD
Bank of New York Mellon Corp./The 4,94% 11/02/2031	410,000	420,945
AT&T, Inc. 3,50% 1/06/2041	495,000	387,710
Toyota Motor Credit Corp. 2,15% 13/02/2030	355,000	329,011
Deere & Co. 5,45% 16/01/2035	250,000	263,934
Bank of America Corp. 4,57% 27/04/2033	260,000	255,837
Goldman Sachs Group, Inc./The 4,22% 1/05/2029	250,000	248,833
Broadcom, Inc. 4,60% 15/07/2030	245,000	248,371
Morgan Stanley 3,59% 22/07/2028	250,000	248,307
Hyundai Capital America 5,40% 24/06/2031	240,000	247,997
United States Treasury Note/Bond 4,25% 15/05/2035	240,000	243,323
Humana, Inc. 5,95% 15/03/2034	230,000	236,968
Toronto-Dominion Bank/The 4,93% 15/10/2035	225,000	224,704
US Bancorp 5,10% 23/07/2030	215,000	221,022
HCA, Inc. 3,50% 1/09/2030	230,000	220,146
Goldman Sachs Group, Inc./The 5,85% 25/04/2035	200,000	212,306
Norfolk Southern Corp. 3,94% 1/11/2047	265,000	207,582
Barclays Plc 5,09% 25/02/2029	200,000	203,702
Mitsubishi UFJ Financial Group, Inc. 5,16% 24/04/2031	200,000	202,608
Bank of America Corp. 5,16% 24/01/2031	195,000	201,339
NVIDIA Corp. 5,55% 15/06/2046	200,000	200,504
Nationwide Building Society 4,30% 8/03/2029	200,000	200,324
KBC Group NV 4,45% 23/09/2031	200,000	199,796
Avolon Holdings Funding Ltd. 4,90% 10/10/2030	200,000	199,266
T-Mobile USA, Inc. 3,88% 15/04/2030	195,000	191,257
United States Treasury Note/Bond 4,63% 15/11/2045	195,000	190,958
Host Hotels & Resorts LP 3,50% 15/09/2030	200,000	189,643
Carlisle Cos., Inc. 2,75% 1/03/2030	200,000	188,848

Major Sales	Holdings	Proceeds USD
AT&T, Inc. 3.5% 1/06/2041	495,000	383,620
Goldman Sachs Group, Inc. 2.64% 24/02/2028	350,000	345,531
Wells Fargo & Co. 5.6% 23/04/2036	320,000	335,002
Bank of America Corp. 5.16% 24/01/2031	325,000	332,222
Bank of New York Mellon Corp. 4.95% 26/04/2027	255,000	255,961
NextEra Energy Capital Holdings, Inc. 1.9% 15/06/2028	260,000	247,663
United States Treasury Note/Bond 4.25% 15/05/2035	240,000	239,991
Transcontinental Gas Pipe Line Co. LLC 7.85% 1/02/2026	235,000	235,000
U.S. Treasury Notes 3.88% 30/06/2030	225,000	227,725
AT&T, Inc. 3.5% 1/06/2041	275,000	213,778

SCHEDULE OF PORTFOLIO CHANGES (UNAUDITED) (continued)

Franklin USD Investment Grade Corporate Bond UCITS ETF (continued)

Schedule of Portfolio Changes for the year ended 30 June 2026

Major Sales	Holdings	Proceeds USD
ServiceNow, Inc. 1.4% 1/09/2030	230,000	201,328
Arch Capital Group Ltd. 3.64% 30/06/2050	260,000	189,178
United States Treasury Note/Bond 4.62% 15/11/2045	195,000	188,533
United States Treasury Note/Bond 3.75% 31/01/2031	175,000	173,811
United States Treasury Note/Bond 4.62% 15/11/2055	168,200	160,868
Wells Fargo & Co FRN 5.2% 23/01/2030	150,000	154,292
HCA Inc 4.5% 15/02/2027	150,000	150,272
Paychex, Inc. 5.35% 15/04/2032	145,000	147,000
Medtronic Global Holdings SCA 4.5% 30/03/2033	141,000	138,571
Simon Property Group LP 3.38% 1/12/2027	135,000	133,357
Hewlett Packard Enterprise Co. 4.45% 25/09/2026	130,000	130,104
General Motors Co. 5.6% 15/10/2032	120,000	125,441
Conagra Brands, Inc. 5.4% 1/11/2048	140,000	125,079
Deere & Co. 5.45% 16/01/2035	120,000	124,941
McCormick & Co., Inc. 4.95% 15/04/2033	115,000	115,028
Baxter International, Inc. 2.54% 1/02/2032	125,000	106,914
RELX Capital, Inc. 3% 22/05/2030	105,000	99,448
American Express Co. 3.3% 3/05/2027	100,000	99,209
United States Treasury Note/Bond 4.75% 15/08/2055	100,000	98,848
Charter Communications Operating LLC 2.8% 1/04/2031	105,000	96,725
Centene Corp. 3.38% 15/02/2030	100,000	92,145
Carnival Corp Ltd 'REGS' 5.75% 15/03/2030	85,000	85,531
Dell International LLC 6.02% 15/06/2026	81,000	82,731
Intuit, Inc. 5.5% 15/09/2053	90,000	81,451
DR Horton, Inc. 5% 15/10/2034	80,000	81,160
Dell International LLC / EMC Corp. 5.4% 15/04/2034	75,000	76,586
Huntsman International LLC 4.5% 1/05/2029	70,000	67,050

SUSTAINABLE FINANCE DISCLOSURE REGULATION ("SFDR") AND TAXONOMY REGULATION DISCLOSURES (UNAUDITED)

Transparency of the promotion of environmental or social characteristics and of sustainable investment objectives in periodic reports

The Sustainable Finance Disclosure Regulation ((EU) 2019/2088, the "SFDR") requires the ICAV to include a description in its periodic reports of the extent to which any fund classified pursuant to Article 8 of the SFDR (an "Article 8 Fund") has met its environmental or social characteristics or classified pursuant to Article 9 of the SFDR (an "Article 9 Fund") has met its sustainable investment objective. The SFDR also empowers the European Banking Authority, the European Insurance and Occupational Pensions Authority and the European Securities and Markets Authority (collectively "ESAs") to develop draft regulatory technical standards ("RTS") to specify the information and presentation format in the periodic reports. The following SFDR Article 8 Funds' and Article 9 Funds' periodic disclosures have been prepared using the common set of sustainability disclosures or reporting requirements of the RTS which came into effect on 1 January 2023. The asset classifications in the following disclosures are based upon MSCI and may differ to the classification of the securities in the Schedule of Investments.

The disclosures for each classification are outlined as follows:

Sub-Fund name	SFDR classification
Franklin Core US Enhanced Equity UCITS ETF	Article 8
Franklin Emerging Markets Sovereign Debt Values UCITS ETF	Article 8
Franklin Euro IG Corporate UCITS ETF	Article 8
Franklin Euro Short Maturity UCITS ETF	Article 8
Franklin Future of Food UCITS ETF	Article 8
Franklin Future of Health and Wellness UCITS ETF	Article 8
Franklin MSCI China Paris Aligned Climate UCITS ETF	Article 8
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	Article 8
Franklin MSCI World Catholic Principles UCITS ETF	Article 8
Franklin S&P 500 Paris Aligned Climate UCITS ETF	Article 8
Franklin S&P 500 Screened UCITS ETF	Article 8
Franklin S&P World Screened UCITS ETF	Article 8
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	Article 8
Franklin Sustainable Euro Green Bond UCITS ETF	Article 9
Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	Article 9
Franklin Sustainable Euro Green Sovereign UCITS ETF	Article 9
Franklin USD Investment Grade Corporate Bond UCITS ETF	Article 8

Franklin Core US Enhanced Equity UCITS ETF (the "Fund")

Legal Entity Identifier: 254900HZCYLIAXTRX727

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the reference period, the Fund met the environmental (carbon emissions, waste and resource use, biodiversity) and social (human capital, health and safety, product liability, data privacy and security, corporate governance, and business ethics) characteristics that it promotes.

The Fund promoted environmental and social characteristics through the application of binding ESG exclusions and through the integration of a proprietary ESG score methodology.

The Fund maintained the ESG characteristics described in the pre-contractual disclosure by:

· Excluding issuers involved in activities or practices that are not permitted under the Fund's investment policy (Further detailed in section 'what investment strategy does this financial product follow?')

· Maintaining a portfolio weighted average ESG score above that of the Fund's benchmark, measured using the Investment Manager's proprietary methodology.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Throughout the reference period, the Fund successfully met the environmental and social characteristics it promoted by adhering to the binding elements mentioned in the prospectus.

· Exposure to companies breaching the Fund's exclusion criteria was 0%. Holdings are monitored on an ongoing basis against the Fund's exclusion framework.

· The Fund achieved a weighted average ESG score of 66 compared with 63 for the benchmark. This demonstrates that the portfolio maintained a higher aggregate ESG profile than the benchmark throughout the reporting period.

Note: The Fund launched in October 2025. The allocations reported above reflect the portfolio composition during the first reporting period and therefore do not represent a full-year of history

Sustainability KPI Name	Value
Exposure to excluded sectors	0.00%
ESG score difference vs Benchmark	3.00

… And compared to previous periods?

This is the Fund's first periodic disclosure report following its launch in October 2025. Accordingly, no prior reporting period is available for comparison

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered the principal adverse impacts (the ‘PAIs’) identified in the pre-contractual disclosure through the application of its exclusion framework and ongoing monitoring processes.

During the reference period, the Fund specifically considered:

· Exposure to controversial weapons The Fund excludes from its portfolio investments in companies which produce or distribute controversial weapons.

· Violations of UNGC Principles or OECD Guidelines for Multinational Enterprises - The Fund excludes from its portfolio investments in companies which have been involved in violations of UNGC Principles or OECD Guidelines for Multinational Enterprises.

Compliance with these requirements was monitored using external ESG data sources together with the Investment Manager's internal oversight processes. No portfolio holdings were identified as being in breach of these exclusions criteria during the reference period.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2026-01-26 - 2026-06-30.

Largest investments	Sector	% of Assets	Country
NVIDIA Corp COM USD.001	Information Technology	3.92%	United States
Apple Inc COM USD.00001	Information Technology	3.52%	United States
Alphabet Inc COM USD.001 CL C	Communication Services	2.79%	United States
Microsoft Corp COM USD0.001	Information Technology	2.20%	United States
Amazon.com Inc COM USD.01	Consumer Discretionary	1.97%	United States
Broadcom Inc COM USD 1	Information Technology	1.30%	United States
Meta Platforms Inc COM USD NPV CL A	Communication Services	1.20%	United States
Mastercard Inc COM USD.0001 CL A	Financials	0.90%	United States
TESLA INC COM USD.001	Consumer Discretionary	0.82%	United States
Johnson & Johnson COM USD1	Health Care	0.72%	United States
Citigroup Inc COM USD0.01	Financials	0.70%	United States
GE AEROSPACE INC COM USD.06	Industrials	0.69%	United States
Eli Lilly & Co COM NPV	Health Care	0.67%	United States
Lam Research Corp COM USD0.001	Information Technology	0.67%	United States
Micron Technology Inc COM USD.10	Information Technology	0.65%	United States

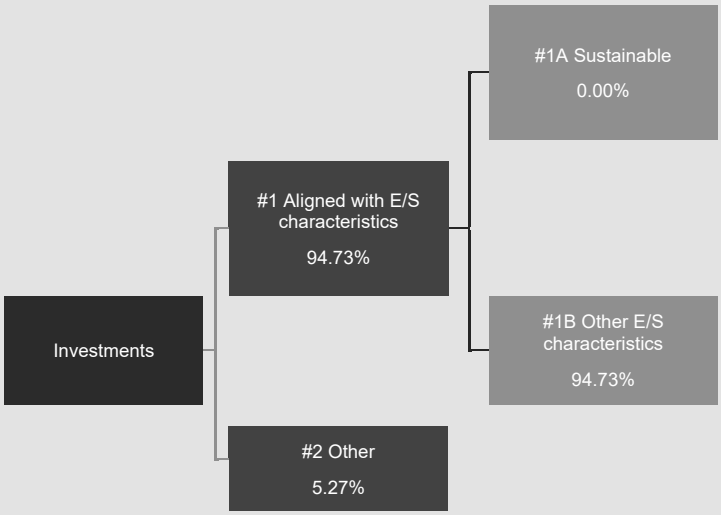
What was the proportion of sustainability-related investments?

Not applicable.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

94.73% of the Sub-Fund's portfolio was aligned with environmental and social characteristics promoted by the Sub-Fund, in accordance with the binding elements of the investment strategy. The remaining portion (5.27%) of the portfolio consisted of other assets – i.e. liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds), index derivatives which are held for the purposes of investment and servicing the day-to-day requirements of the Sub-Fund.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Information Technology	16.71%
Financials	5.70%
Communication Services	5.63%
Industrials	4.66%
Health Care	4.48%
Consumer Discretionary	4.26%
Consumer Staples	2.75%
Utilities	1.57%
Energy	1.55%
Real Estate	1.44%
Materials	0.85%
Top sub-sector	**% of Assets**
Semiconductors & Semiconductor Equipment	8.49%
Interactive Media & Services	4.00%
Software	3.64%
Pharmaceuticals	2.01%
Broadline Retail	1.99%
Banks	1.75%
Financial Services	1.72%
Capital Markets	1.39%
Automobiles	1.25%
Consumer Staples Distribution & Retail	1.07%
Biotechnology	0.99%
Aerospace & Defense	0.96%
Health Care Providers & Services	0.93%
Oil	0.00%
Technology Hardware	0.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

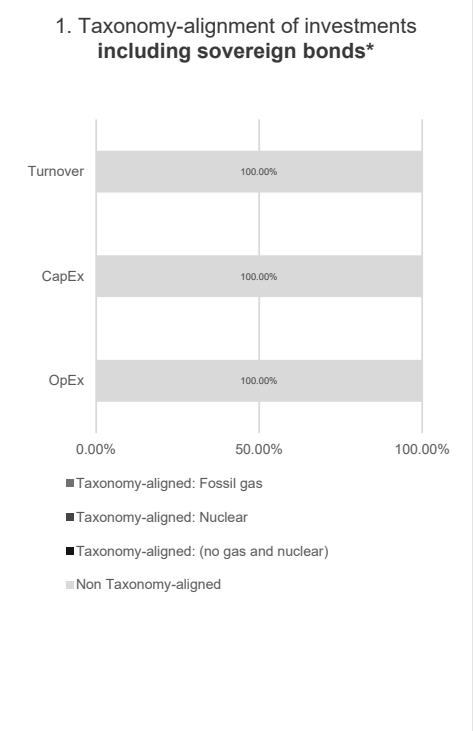
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

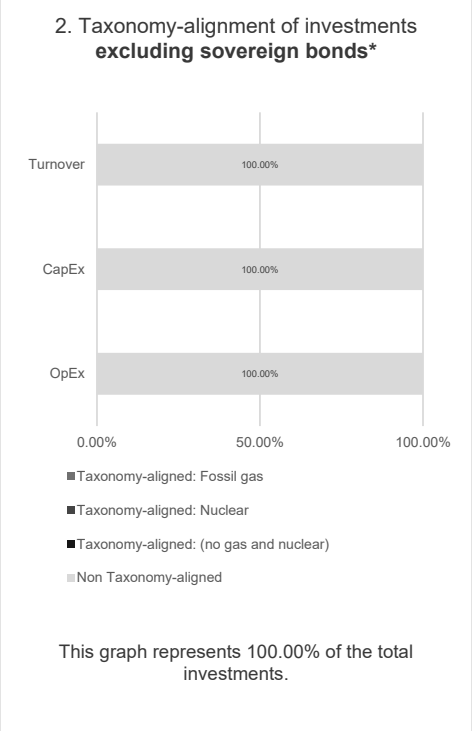
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 0.00%.

What was the share of socially sustainable investments?

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

economic activities under Regulation (EU) 2020/852.

The share of socially sustainable investments was 0.00%.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Not sustainable' was 5.27%.

The "#2 Other" investments include liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds), collective investment schemes which are held for the purposes of investment and servicing the day-to-day requirements of the Sub-Fund. These may also include index futures, interest rate futures and currency forwards, which are not used to attain environmental or social characteristics promoted by the Sub-Fund.

No minimum environmental and/or social safeguards have been put in place.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reporting period, the Investment Manager applied the Fund's proprietary ESG scoring methodology as part of the investment decision-making process and portfolio construction. Compliance with the Fund's exclusion criteria was monitored on an ongoing basis. To meet the environmental and social characteristics promoted by the Fund, the Investment Manager:

1. Excluded issuers involved in activities or practices that were not permitted as described in section ‘What investment strategy does this financial product follow?’.

2. Maintained a weighted average ESG score of the Fund exceeding the average ESG score of the Benchmark, as measured using the Investment Manager’s proprietary ESG scoring methodology.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

Franklin Emerging Markets Sovereign Debt Values UCITS ETF (the "Fund")

Legal Entity Identifier: 254900HUXLPRCSWYJV17

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the referenced period, the Fund promoted:

- the reduction of greenhouse gas (GHG) emissions in national economies;
- good governance practices for countries (including but not limited to rule of law and prevention of corruption); and
- social justice (including but not limited to political stability, political rights and freedoms and the abolition of the death penalty).

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

· Exposure to the principle adverse impacts (the "PAIs") indicators compared to the ICE BofA Diversified Emerging Markets External Debt Sovereign Bond Index. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators as of the reference period.

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
GHG Intensity of investee countries	tCO2e/M€ revenue	556.54	95.78%	586.31	94.52%	650.97	95.00%	571.77	92.42%
Benchmark GHG Intensity of investee countries	tCO2e/M€ revenue	663.38	98.92%	679.95	99.26%	806.24	98.03%	750.69	95.76%
Investee countries subject to social violations	Count of Countries in Fund	0.00	95.78%	0.00	94.52%	0.00	95.00%	0.00	82.66%

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
Benchmark Investee countries subject to social violations	Count of Countries in Fund	7.25	98.92%	7.25	99.26%	5.25	98.06%	5.00	92.88%
Additional indicators: Average income inequality score	Average score	43.03	95.78%	41.80	94.52%	42.11	95.00%	41.82	92.42%
Benchmark Additional indicators: Average income inequality score	Average score	40.82	98.92%	40.54	98.27%	40.61	95.03%	40.47	94.23%
Additional indicators: Average freedom of expression score	Average score	62.22	95.78%	62.29	94.52%	61.29	95.00%	60.90	92.42%
Benchmark Additional indicators: Average freedom of expression score	Average score	50.93	98.72%	52.59	99.06%	52.44	97.24%	52.10	98.87%
Additional indicators: Average human rights performance	Average performance	0.60	94.90%	0.60	90.79%	0.59	89.05%	0.59	86.47%
Benchmark Additional indicators: Average human rights performance	Average performance	0.52	84.79%	0.52	83.34%	0.53	81.81%	0.53	82.30%
Additional indicators: Average corruption score	Average score	44.68	95.78%	45.58	94.52%	45.79	95.00%	46.44	92.42%
Benchmark Additional indicators: Average corruption score	Average score	43.87	98.92%	44.00	99.26%	43.86	98.06%	43.89	100.00%
Additional indicators: Non-cooperative tax jurisdictions	Weight (%)	5.00%	95.78%	4.71%	94.52%	4.94%	95.00%	6.07%	92.42%
Benchmark Additional indicators: Non-cooperative tax jurisdictions	Weight (%)	2.00%	98.92%	2.56%	99.26%	2.42%	98.03%	3.72%	100.00%
Additional indicators: Average political stability score	Average score	6.23	95.78%	6.84	94.52%	6.38	95.00%	5.88	92.42%
Benchmark Additional indicators: Average political stability score	Average score	5.88	98.92%	6.48	99.26%	6.12	98.06%	5.63	100.00%
Additional indicators: Average rule of law score	Average score	0.12	95.78%	0.09	94.52%	0.10	95.00%	0.12	92.42%
Benchmark Additional indicators: Average rule of law score	Average score	0.07	98.92%	0.01	99.26%	0.02	98.06%	0.03	100.00%

… And compared to previous periods?

The performance of sustainability indicators in previous periods is presented in the section ‘How did the sustainability indicators perform?’.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Not applicable. Consistent with its intentions, as set out in the Supplement, the Fund did not commit to make sustainable investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not applicable. Consistent with its intentions, as set out in the Supplement, the Fund did not commit to make sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. Consistent with its intentions, as set out in the Supplement, the Fund did not commit to make sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. Consistent with its intentions, as set out in the Supplement, the Fund did not commit to make sustainable investments.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

PAI Indicators were considered on two levels:

a) Restricting investable universe

PAIs were applied to remove from the investable universe investees violating social norms (PAI #16), human rights (social PAI #20), corruption norms (social PAI #21) and rule of law (social PAI #24).

b) Guiding thematic engagement

The Investment Manager, due to the obligatory engagement, is conducting a series of meetings with 5% of worst-scoring issuers, based on their exposure to obligatory PAIs #15 (GHG Intensity), PAIs #16 (Investee countries subject to social violations), and optional social PAIs #18 (Income inequality) to #24 (Rule of Law) within the Fund.

The Investment Manager is on target with their commitment to engage on a calendar year basis with 5% of worst-scoring issuers which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAIs metrics.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-07-01 - 2026-06-30.

Largest investments	Sector	% of Assets	Country
Romanian Government International Bond 5.25% 05/30/2032 REG S	Government Bonds	2.94%	Romania
Colombia Government International Bond 7.375% 09/18/2037	Government Bonds	2.93%	Colombia
Chile Government International Bond .555% 01/21/2029	Government Bonds	2.72%	Chile
Republic Of South Africa Government International Bond 5.875% 06/22/2030	Government Bonds	2.57%	South Africa
Peruvian Government International Bond 2.783% 01/23/2031	Government Bonds	2.43%	Peru
Republic of Poland Government International Bond 1.125% 08/07/2026 REG S	Government Bonds	2.33%	Poland
Republic Of Poland Government International Bond 5.125% 09/18/2034	Government Bonds	2.30%	Poland
Philippine Government International Bond 3.70% 02/02/2042	Government Bonds	2.06%	Philippines
Brazilian Government International Bond 4.75% 01/14/2050	Government Bonds	1.93%	Brazil
Dominican Republic International Bond 6% 07/19/2028 REG S	Government Bonds	1.80%	Dominican Republic
Chile Government International Bond 4.34% 03/07/2042	Government Bonds	1.78%	Chile
Philippine Government International Bond 3% 02/01/2028	Government Bonds	1.72%	Philippines
Romanian Government International Bond 2.875% 03/11/2029 REG S	Government Bonds	1.71%	Romania
Republic Of Poland Government International Bond 2.75% 05/25/2032 REG S	Government Bonds	1.71%	Poland
Chile Government International Bond 1.44% 02/01/2029	Government Bonds	1.40%	Chile

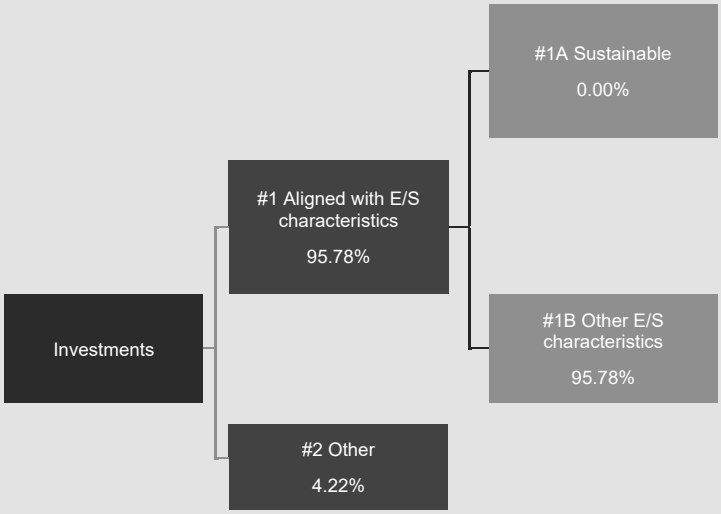
What was the proportion of sustainability-related investments?

Not applicable. Consistent with its intentions, as set out in the Supplement the Fund did not commit to make sustainable investments.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

95.78% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (4.22%) was not aligned with the promoted characteristics and consisted primarily of liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Aligned with E/S characteristics	95.78%	94.52%	95.00%	92.51%
#2 Other	4.22%	5.48%	5.00%	7.49%
#1A Sustainable	N/A	N/A	N/A	N/A
#1B Other E/S characteristics	95.78%	94.52%	95.00%	92.51%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	N/A	N/A	N/A	N/A
Social	N/A	N/A	N/A	N/A

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Government Bonds	95.78%
Top sub-sector	**% of Assets**
Government Bonds	95.78%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

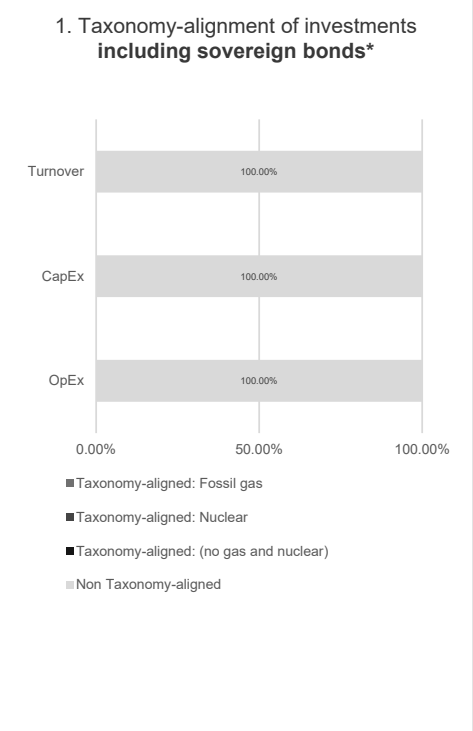
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

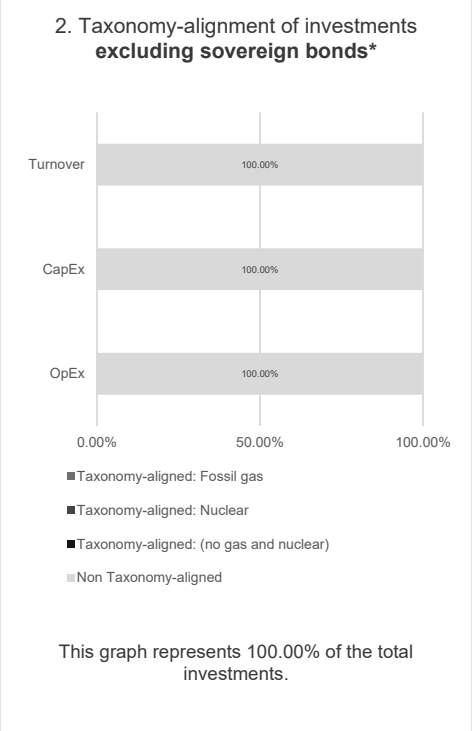
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

Not applicable. Consistent with its intentions, as set out in the Supplement the Fund did not commit to make sustainable investments.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

Not applicable. Consistent with its intentions, as set out in the Supplement the Fund did not commit to make sustainable investments.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 4.22% and included liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) held for the purposes of servicing the day-to-day requirements of the Fund.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager continued to deploy various actions and techniques to meet the environmental and social characteristics promoted by the Fund, while complying with the binding elements of the investment strategy. These techniques, detailed below, included synthesis of proprietary tools, qualitative and quantitative analysis, and interactions with different stakeholders.

1. To meet the environmental and social characteristics of the Fund, the Investment Manager did closely track the designated ESG Index. The Index considered both environmental characteristics (GHG emissions) and social characteristics (corruption control, rule of law, government effectiveness, political stability, civil liberties, political freedom and no death penalty) in its composition.

2. The Investment Manager actively incorporated environmental and/or social considerations into the Fund's sustainability strategy through a structured engagement process. Engagement activities were conducted with issuers using a variety of methods, including email correspondence, video conferencing, participation in roadshows, in-person meetings, and the distribution of questionnaires as part of broader cross-sectional initiatives.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The Fund is passive and tracks the Index with minimal tracking error.

Further information in respect of the Index, including its rules and performance, is available at following link https://indices.ice.com/ by entering the Index identifier (EMCV) in the "Index" box in the "Index Snapshot" section. The components of the Index are available at: https://indices.ice.com/publications by entering the Index identifier on the "ETF Benchmarks" tab.

How does the reference benchmark differ from a broad market index?

The ICE Catholic Principles ESG Emerging Markets External Sovereign Index (the "Index") is the reference (and only) benchmark for the Fund.

The broad market index, the ICE BofA Diversified Emerging Markets External Debt Sovereign Bond Index (Parent Index), excludes all constituent countries that meet any of the following screening criteria based on Sustainalytics ESG ratings data, or if they are not covered by Sustainalytics:

Sustainalytics field name-code Exclusionary criteria threshold

- NCPC-Control of Corruption - Score (241211203999) < 35
- NCPC-Rule of Law-Score (241211213999) < 40
- IC-Control of Corruption-Score (241213343999) < 35
- IC-Rule of Law-Score-(241213353999) < 40
- IC-Government Effectiveness-Score (241213363999) < 40
- IC-Political Stability-Score (241213373999) < 30
- IC-Regulatory Qualify-Score (241213383999) < 40
- IC-Political Rights-Score (241213393999) < 40
- IC-Civil Liberty-Score (241213403999) < 40
- Political Freedom (251116161799) "Not Free"
- Death Penalty (251116151799) "Retentionist"

The carbon metric for the Parent Index is calculated based on the average of the CO2 per capita for each country in tons of CO2. If the Index carbon metric is at least 30% below that of the Parent Index no further adjustment is necessary. If the Index carbon metric is less than 30% below that of the Parent Index, the country weights are adjusted, subject to the 10% country cap, to achieve a 30% reduction. The CO2 per capita data is based on the dataset published by Emissions Database for Global Atmospheric Research ("EDGAR Carbon Data Report"). The data is refreshed annually in December, with the new data used at the year-end rebalancing for the January constituents.

The Index removes sovereign countries violating Catholic governance and social norms and rebalances portfolio composition to achieve lower GHG emissions.

How did this financial product perform …

…with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

…compared with the reference benchmark?

…compared with the broad market index?

	Financial Product	Reference benchmark	Broad market index
	Franklin Emerging Markets Sovereign Debt Values UCITS ETF	**ICE Catholic Principles ESG Emerging Markets External Sovereign Index**	**ICE BofA Diversified Emerging Markets External Debt Sovereign Bond Index (Parent Index)**
GHG Intensity of investee countries	556.54	517.99	663.38
Investee countries subject to social violations	0.00	0.00	7.25
Additional indicators: Average income inequality score	43.03	42.67	40.82
Additional indicators: Average freedom of expression score	62.22	61.52	50.93
Additional indicators: Average human rights performance	0.60	0.59	0.52
Additional indicators: Average corruption score	44.68	43.74	43.87
Additional indicators: Non-cooperative tax jurisdictions (Weight)	5.00%	5.00%	2.00%
Additional indicators: Average political stability score	6.23	6.17	5.88
Additional indicators: Average rule of law score	0.12	0.10	0.07

Franklin Euro IG Corporate UCITS ETF (the "Fund")

Legal Entity Identifier: 254900LQFNBJ2SFDFA22

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 30.38% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the reference period, the environmental and/or social characteristics promoted by the Sub-Fund included: (i) reduction of greenhouse gas emissions; (ii) energy conservation; (iii) biodiversity protection; and (iv) alignment with international business conduct principles and fundamental political freedoms. Additionally, where opportunities arose, the Sub-Fund promoted: (i) responsible solid and water waste management; (ii) the circular economy; and (iii) the reduction of the gender pay gap and/or increased board gender diversity.

The Investment Manager sought to attain these characteristics through:

- supporting the transition to a low-carbon economy by avoiding investments in issuers that were lagging in the transition;
- promoting good environmental and social practices through the application of exclusions as part of its investment process;

Moreover, the Sub-Fund maintained a minimum allocation of 20% of its portfolio to sustainable investments contributing to environmental objectives and 1% to sustainable investments contributing to social objectives.

The Sub-Fund used a variety of methods to assess its environmental and/or social performance but did not use a reference benchmark against which the environmental and/or social characteristics promoted by the Sub-Fund were measured.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

· Exposure to the principle adverse impacts (the "PAIs") indicators compared to the Bloomberg Euro Aggregate Corporate Index. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators as of the reference period.

· Note: Benchmark PAI 1 or financed emissions is not comparable for benchmark analysis. There is calculation bias in the "investor stake" ratio (investment market value/ EVIC) as the inputs are from different data sources (Factset BDF and MSCI ESG), creating mismatch in valuation date as well as measurement unit mismatch.

· For PAI 6, in 2025, we implemented a more granular calculation methodology at the NACE sector level. As a result, coverage indicators are no longer comparable to those in previous years.

	Sustainability KPI historical comparison		
	2026	2025	2024
Sustainability KPI Name	**Value**	**Value**	**Value**
Percentage of investments in green bonds	23.68%	24.52%	29.18%
Percentage of investments in social bonds	6.70%	7.39%	4.91%
Percentage of investments in sustainability bonds	0.00%	0.20%	0.67%
Percentage of investments in bonds issued by best-in-class issuers	34.60%	N/A	N/A
The percentage of investment in issuers having exposure to, or tying with excluded sectors and additional exclusions	0.00%	0.00%	0.00%
Number of issuers, with which the Investment Manager engaged	37.00	73.00	109.00

		PAI historical comparison					
		2026		2025		2024	
PAI indicators	**Unit of measurement**	**Value**	**Coverage**	**Value**	**Coverage**	**Value**	**Coverage**
GHG Emissions: Scope 1	tCO2e	794.21	95.02%	143.25	90.01%	164.58	81.14%
Benchmark GHG Emissions: Scope 1	tCO2e	114.24	98.22%	134.26	95.47%	142.28	87.99%
GHG Emissions: Scope 2	tCO2e	304.09	95.02%	35.54	90.01%	42.58	81.14%
Benchmark GHG Emissions: Scope 2	tCO2e	26.76	98.22%	26.82	95.47%	26.24	87.99%
GHG Emissions: Scope 3 Est	tCO2e	9,909.28	95.50%	1,322.95	90.32%	1,386.95	81.14%
Benchmark GHG Emissions: Scope 3 Est	tCO2e	1,111.27	98.60%	1,079.45	95.74%	996.34	87.90%
GHG Emissions: Scope 1 & 2	tCO2e	1,098.30	95.02%	178.79	90.01%	207.16	81.14%
Benchmark GHG Emissions: Scope 1 & 2	tCO2e	141.01	98.22%	161.08	95.47%	168.53	87.99%
GHG Emissions: Total Emissions Est	tCO2e	11,007.58	95.50%	1,501.74	90.32%	1,594.11	81.14%
Benchmark GHG Emissions: Total Emissions Est	tCO2e	1,252.27	98.60%	1,240.52	95.74%	1,164.86	87.99%
Carbon Footprint 1&2	tCO2e/M€ invested	22.21	95.02%	24.41	90.01%	26.42	81.14%
Benchmark Carbon Footprint 1&2	tCO2e/M€ invested	48.95	98.22%	60.73	95.47%	73.09	87.99%
Total Carbon Footprint Est	tCO2e/M€ invested	230.51	95.50%	204.55	90.32%	202.11	81.14%
Benchmark Total Carbon Footprint Est	tCO2e/M€ invested	432.99	98.60%	465.20	95.74%	505.19	87.99%
GHG Intensity 1&2	tCO2e/M€ revenue	40.91	95.02%	46.03	93.88%	58.86	94.92%
Benchmark GHG Intensity 1&2	tCO2e/M€ revenue	97.96	98.34%	110.79	98.38%	106.36	98.53%
Total GHG Intensity Est	tCO2e/M€ revenue	536.02	95.50%	485.34	94.39%	545.01	94.92%
Benchmark Total GHG Intensity Est	tCO2e/M€ revenue	803.68	98.78%	791.17	98.75%	868.61	98.53%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	8.56%	95.50%	6.75%	92.47%	6.47%	92.22%
Benchmark Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	10.30%	98.62%	10.82%	98.04%	12.24%	96.59%

		PAI historical comparison					
		2026		2025		2024	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
Share of non-renewable energy consumption	Percentage of Fund invested	52.39%	69.08%	N/A	N/A	N/A	N/A
Benchmark share of non-renewable energy consumption	Percentage of Fund invested	58.99%	72.57%	N/A	N/A	N/A	N/A
Share of non-renewable energy production	Percentage of Fund invested	47.91%	4.11%	N/A	N/A	N/A	N/A
Benchmark share of non-renewable energy production	Percentage of Fund invested	67.26%	4.73%	N/A	N/A	N/A	N/A
Energy consumption intensity: Agriculture	GWh per Million € sales	0.00	0.00%	0.00	0.00%	0.00	43.02%
Benchmark Energy consumption intensity: Agriculture	GWh per Million € sales	0.00	0.00%	0.00	0.00%	0.00	72.66%
Energy consumption intensity: Mining	GWh per Million € sales	0.00	0.00%	0.00	0.00%	0.00	43.02%
Benchmark Energy consumption intensity: Mining	GWh per Million € sales	0.84	0.66%	0.85	0.16%	1.14	72.66%
Energy consumption intensity: Manufacturing	GWh per Million € sales	0.18	9.31%	0.21	6.36%	0.33	45.95%
Benchmark Energy consumption intensity: Manufacturing	GWh per Million € sales	0.45	17.03%	0.43	15.37%	0.42	72.66%
Energy consumption intensity: Electricity	GWh per Million € sales	1.47	5.51%	1.70	4.04%	1.31	45.21%
Benchmark Energy consumption intensity: Electricity	GWh per Million € sales	1.90	5.54%	1.58	4.73%	1.85	72.66%
Energy consumption intensity: Water	GWh per Million € sales	0.63	1.27%	0.76	1.32%	0.28	43.27%
Benchmark Energy consumption intensity: Water	GWh per Million € sales	3.23	0.76%	2.11	0.73%	3.15	72.66%
Energy consumption intensity: Construction	GWh per Million € sales	0.15	1.31%	0.15	1.59%	0.16	43.57%
Benchmark Energy consumption intensity: Construction	GWh per Million € sales	0.15	0.75%	0.15	0.83%	0.16	72.66%
Energy consumption intensity: Trade and Vehicles	GWh per Million € sales	0.21	1.94%	0.21	0.65%	0.00	43.02%
Benchmark Energy consumption intensity: Trade and Vehicles	GWh per Million € sales	0.26	1.64%	0.28	1.40%	0.35	72.66%
Energy consumption intensity: Transportation and Storage	GWh per Million € sales	0.08	1.59%	0.06	1.59%	0.14	43.27%
Benchmark Energy consumption intensity: Transportation and Storage	GWh per Million € sales	0.87	2.72%	0.88	2.71%	0.79	72.66%
Energy consumption intensity: Real Estate	GWh per Million € sales	0.00	1.44%	0.25	0.20%	0.00	43.02%

		PAI historical comparison					
		2026		2025		2024	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage
Benchmark Energy consumption intensity: Real Estate	GWh per Million € sales	0.54	3.69%	0.53	3.52%	0.58	72.66%
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	95.50%	0.00%	92.47%	0.00%	92.63%
Benchmark Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.63%	98.67%	0.83%	98.00%	8.16%	96.17%
Emissions to water	Metric Tons EUR	1.74	9.10%	0.62	2.67%	0.00	0.00%
Benchmark Emissions to water	Metric Tons EUR	0.58	11.65%	0.40	4.43%	0.87	1.32%
Hazardous waste	Metric Tons EUR	0.49	95.02%	0.43	88.61%	0.79	44.58%
Benchmark Hazardous waste	Metric Tons EUR	3.32	97.69%	3.11	94.28%	6.27	49.96%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	98.34%	0.00%	97.06%	0.00%	96.74%
Benchmark Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	99.08%	0.00%	98.79%	0.22%	98.19%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	2.68%	95.50%	1.75%	92.47%	6.19%	92.22%
Benchmark Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	1.42%	98.71%	1.39%	98.07%	6.91%	96.59%
Unadjusted gender pay gap	Percentage of Fund invested	13.42%	83.80%	14.22%	70.99%	15.50%	46.49%
Benchmark Unadjusted gender pay gap	Percentage of Fund invested	14.52%	91.79%	13.80%	82.06%	13.95%	46.22%
Board gender diversity	Average percentage of female board members	40.36%	94.15%	40.53%	91.82%	40.95%	91.96%
Benchmark Board gender diversity	Average percentage of female board members	40.26%	98.04%	40.27%	97.39%	39.13%	96.40%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	95.50%	0.00%	92.47%	0.00%	92.22%
Benchmark Exposure to controversial weapons	Percentage of Fund invested	0.00%	98.99%	0.00%	98.20%	0.00%	96.59%

… And compared to previous periods?

The performance of sustainability indicators in previous periods is presented in the section 'How did the sustainability indicators perform?'.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments were, amongst others, to fund and promote either:

- the efficient use of energy, raw materials, water and land;
- the production of renewable energy;
- the reduction of waste, and greenhouse gas emissions, and lower impact of economic activities on biodiversity;
- the development of a circular economy;
- tackling inequalities and fostering social cohesion;
- social integration;
- good labour relations; or
- investments in human capital, including disadvantaged communities.

Moreover, during the reference period, the Sub-Fund maintained a minimum allocation of 20% of its portfolio to sustainable investments contributing to environmental objectives and 1% to sustainable investments contributing to social objectives.

This was achieved by investing in bonds where the Investment Manager had clearly defined the use of proceeds, ensuring they aligned with the stated objectives and were directed towards eligible environmental and/or social projects. The Investment Manager also ensured that the frameworks of these bonds adhered to international standards. Finally, it was ensured that issuers did not significantly harm other environmental and social objectives, while demonstrating good governance practices.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary data tools and qualitative research to ensure alignment with the Do No Significant Harm (the 'DNSH") principles across the portfolio.

All issuers were monitored using the Principle Adverse Impact Risk App (the "PAI Risk App"). The PAI Risk App used data from a third-party provider to identify issuers involved in harmful economic activities and/or controversies and exclude such issuers from the investment universe.

Another tool, the ESG Credit App ranked corporate issuers by their greenhouse gasses emissions and greenhouse gas intensity using various points such as Scope 1 and 2 greenhouse gasses emissions, emitters' historic trajectories. Corporate issuers falling within the bottom 20% of the investment universe (i.e., climate laggards) based on the ESG Credit App were also excluded from the portfolio.

When deploying funds to sustainable investments, especially the 21% of portfolio of the Fund committed towards environmental and social objectives, the Investment Manager applied additional qualitative assessment (based on internal research or on external third-party opinion) of the issuer's and of the projects' DNSH eligibility.

How were the indicators for adverse impacts on sustainability factors taken into account?

When assessing compliance of the Fund's investments with the Do No Significant Harm principles, the Investment Manager took into account all mandatory PAI indicators of Table 1 of Annex I of the SFDR Regulatory Technical Standards ("RTS"), to the extent they were relevant for the investments contemplated by the Fund and other data points deemed by the Investment Manager as proxies for adverse impact. The Investment Manager performed this analysis at the level of each sustainable investment so that the relevance and materiality of the PAI indicators may vary across investments. Issuers deemed to be in breach of these indicators did not qualify as sustainable investments.

While assessing eligible bonds, the Investment Manager reviewed and documented the materiality of both PAIs for the project and how the project's implementation affected the issuer's overall PAIs outlook.

For example, while investing in a green bond whose use of proceeds targeted the development of renewable energy sources, (e.g., solar/PV panels), the Investment Manager ascertained that financed projects reduced exposure to PAIs linked to greenhouse gas emissions.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments were aligned with the Organisation for Economic Cooperation and Development (the "OECD") Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights.

Alignment was monitored using data from MSCI. Breaches identified by that service provider were flagged in the investment compliance system for subsequent investigation by the Investment Manager. Where due diligence proves that the issuer was not aligned with OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, it was deemed un-investible.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

PAI indicators were considered for the purpose of:

· Identifying best-in-class issuers;

· Restricting Fund’s investable universe;

· Guiding thematic engagement; and

· Applying exclusions.

Identifying best-in-class issuers

The Fund sought exposure to bonds issued by corporates deemed by the Investment Manager to be Environmental Champions. Environmental champions were identified using proprietary ESG rankings: the ESG Credit App ranked corporate issuers by their greenhouse gas emissions and greenhouse gas intensity using various data points such as Scope 1 and 2 greenhouse gasses emissions, emitters’ historic trajectories.

Restricting Fund’s investable universe

Corporate issuers falling within the bottom 20% of the investment universe (i.e. climate laggards) based on the ESG Credit App were also excluded from the portfolio.

Guiding thematic engagement

The Investment Manager is on target with their commitment to engage on a calendar year basis with 5% of holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAIs metrics.

Applying exclusions

The Fund also considered UNGC violations, exposure to controversial weapons and activities negatively affecting biodiversity for the purpose of applying specific ESG exclusions.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-07-01 - 2026-06-30.

Largest investments	Sector	% of Assets	Country
EDP Servicios Financieros Espana SA 3.125% 12/03/2031 REG S	Industrials	1.44%	Spain
T-Mobile USA Inc 3.15% 02/11/2032	Communication Services	1.44%	United States
Heineken NV 3.276% 10/29/2032 REG S	Consumer Staples	1.40%	Netherlands
Telia Co AB 2.75% 06/30/2083 *FIXED TO FLOAT* REG S	Communication Services	1.39%	Sweden
Jyske Bank A/S 3.5% 11/19/2031 *FIXED TO FLOAT* REG S	Financials	1.39%	Denmark
BPCE SA 3.625% 10/01/2033 *FIXED TO FLOAT* REG S	Financials	1.37%	France
Edenred SE 3.625% 06/13/2031 REG S	Financials	1.37%	France
Cencora Inc 05/22/2028	Health Care	1.36%	United States
Citigroup Inc 4.112% 09/22/2033 *FIXED TO FLOAT* REG S	Financials	1.36%	United States
Banco Santander SA 4.875% 10/18/2031 REG S	Financials	1.36%	Spain
AIB Group PLC 4.625% 07/23/2029 *FIXED TO FLOAT* REG S	Financials	1.36%	Ireland
Netflix Inc 3.625% 06/15/2030 REG S	Communication Services	1.34%	United States
ING Groep NV 3% 08/17/2031 *FIXED TO FLOAT* REG S	Financials	1.34%	Netherlands
KBC Group NV 4.375% 12/06/2031 REG S	Financials	1.34%	Belgium
Orsted AS 06/14/2028 REG S	Utilities	1.34%	Denmark

What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 30.38%.

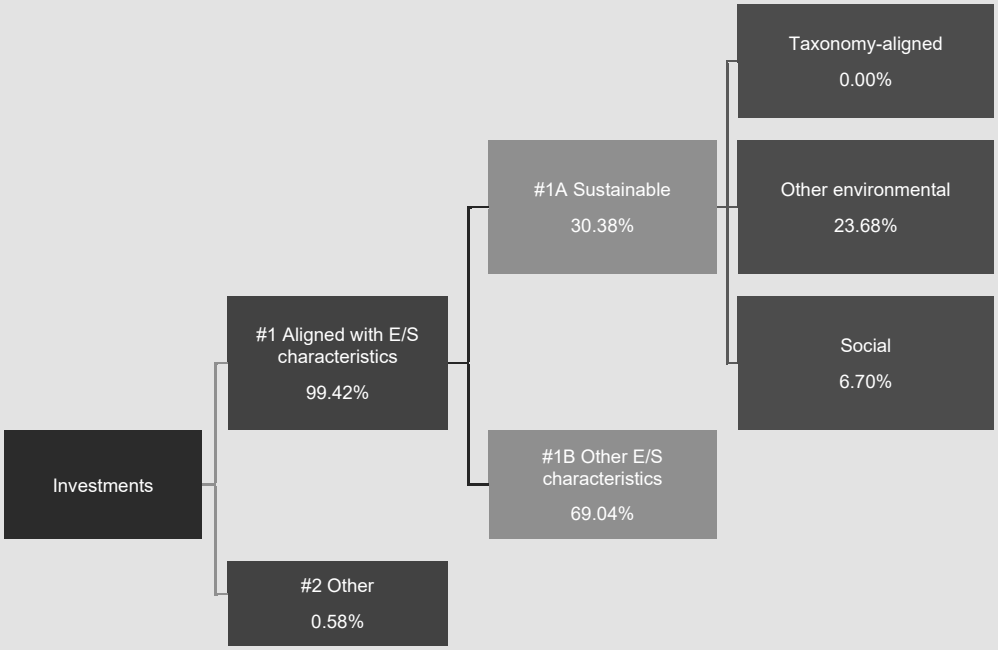
Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

99.42% of the Fund's portfolio was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (0.58%) was not aligned with the promoted characteristics and consisted primarily of liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) held for the purposes of servicing the day to day requirements of the Fund, as well as derivatives held for hedging, efficient portfolio management or, on an ancillary basis, for investment purposes.

For the avoidance of doubt, certain money market instruments, such as government T-Bills, were included in 99.42% portion, where the Investment Manager have confirmed that such instruments were aligned with environmental and/or social characteristics promoted by the Fund.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 30.38% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison		
	2026	**2025**	**2024**
Investment Category	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	99.42%	98.86%	99.16%
#2 Other	0.58%	1.14%	0.84%
#1A Sustainable	30.38%	32.10%	34.76%
#1B Other E/S characteristics	69.04%	66.76%	64.40%
Taxonomy-aligned	N/A	N/A	N/A
Other environmental	23.68%	24.71%	29.85%
Social	6.70%	7.39%	4.91%

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Financials	46.67%
Industrials	10.97%
Utilities	9.37%
Communication Services	7.80%
Consumer Staples	7.29%
Health Care	6.71%
Real Estate	4.75%
Consumer Discretionary	3.75%
Information Technology	1.33%
Materials	0.77%
Top sub-sector	**% of Assets**
Banks	28.46%
Financial Services	9.66%
Beverages	4.82%
Diversified Telecommunication Services	4.55%
Electric Utilities	4.35%
Real Estate Management & Development	3.91%
Capital Markets	3.68%
Insurance	3.64%
Pharmaceuticals	2.92%
Automobiles	2.65%
Construction & Engineering	2.63%
Electrical Equipment	2.35%
Building Products	1.88%
Health Care Equipment & Supplies	1.81%
Multi-Utilities	1.60%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

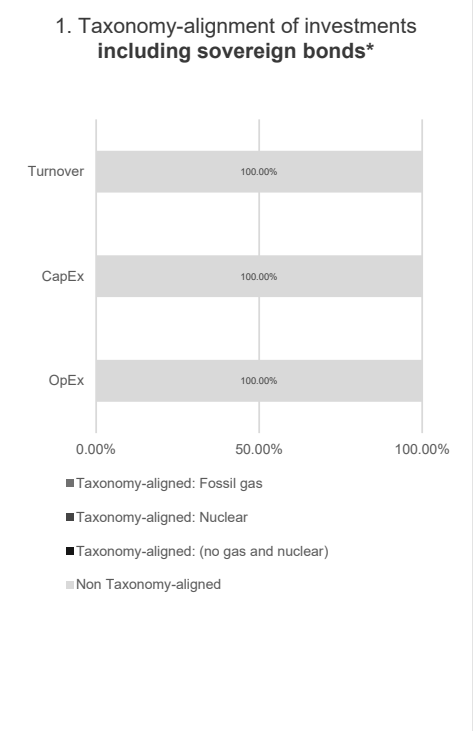
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

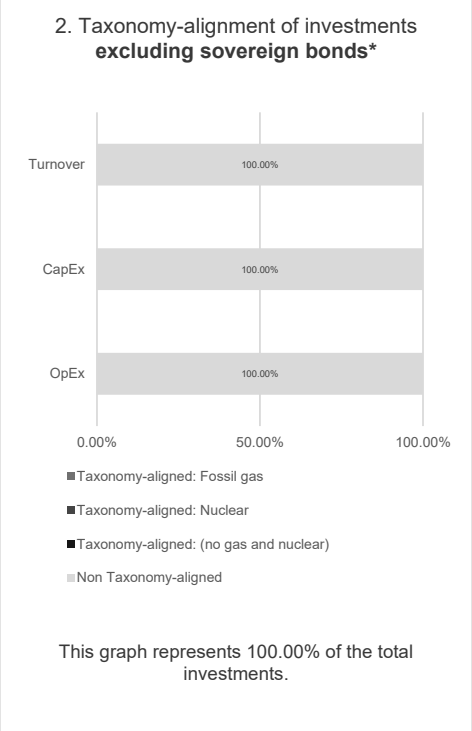
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 23.68%.

What was the share of socially sustainable investments?

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

economic activities under Regulation (EU) 2020/852.

The share of socially sustainable investments was 6.70%

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under ‘#2 Other’ was 0.58% and included liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) held for the purposes of servicing the day-to-day requirements of the Fund as well as derivatives held for hedging, efficient portfolio management purposes, or, on an ancillary basis, for investment purposes.

For the avoidance of doubt, certain money market instruments, such as government T-Bills, were included in the 99.42% portion, where the Investment Manager have confirmed that such instruments were aligned with environmental and/or social characteristics promoted by the Fund.

No minimum environmental and/or social safeguards have been put in place.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over this reference period the Investment Manager continued to deploy various actions and techniques to meet the environmental and social characteristics promoted by the Fund, while complying with the binding elements of the investment strategy. These techniques, detailed below, included synthesis of IT applications, qualitative and quantitative analysis, and interactions with different stakeholders.

1. The Fund allocated its portion to sustainable investments via 'use of proceeds' instruments, financing projects that yield positive environmental or social impacts. The Investment Manager assessed each security in accordance with the relevant criteria, ensuring that only verified bonds were classified as sustainable investments through a rigorous evaluation process.

2. The Investment Manager used proprietary ESG IT solutions (including the ESG Credit Application which identified the issuers falling within the bottom 20% of their peer groups based on GHG emissions which are then excluded from the investment universe.

3. The Fund applied to the exclusions as set out in the pre-contractual disclosure of the Fund. Using internal and third-party data providers, the Investment Manager also assessed issuers’ involvement in controversial business practices and/or adverse economic activities. This process ensured pre-trade exclusion of ineligible issuers and post-trade monitoring for any violation of the Fund’s exclusions, prompting timely divestment if needed and under the conditions specified in the pre-contractual disclosure of the Fund.

4. The investment Manager is on target with their commitment to engage on a calendar year basis with 5% of holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAIs metrics. The Investment Manager actively incorporated environmental and/or social considerations into the Fund’s sustainability strategy through a structured engagement process. Engagement activities were conducted with issuers using a variety of methods, including email correspondence, video conferencing, participation in roadshows, in-person meetings, and the distribution of questionnaires as part of broader cross-sectional initiatives. For clarity, the number of engagements disclosed in the section titled "How did the sustainability indicators perform?" reflects all outreach efforts undertaken by the Investment Manager. This includes both successful engagements and those that, despite reasonable efforts, did not yet result in a conclusive outcome.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

Franklin Euro Short Maturity UCITS ETF (the "Fund")

Legal Entity Identifier: 549300WLCPUDYKVK0X09

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 34.79% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the reference period, the environmental and/or social characteristics promoted by the Sub-Fund were:

- promoting the transition to a low-carbon economy by avoiding investments in issuers that were lagging in the transition; and
- implementing negative screens as part of its investment process, as further detailed in the next section.

Moreover, the Sub-Fund maintained a minimum allocation of 10% of its portfolio to sustainable investments contributing to environmental objectives and 1% to sustainable investments contributing to social objectives.

The Sub-Fund used a variety of methods to assess its environmental and/or social performance, but did not use a reference benchmark against which the environmental and/or social characteristics promoted by the Sub-Fund were measured.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

· Exposure to the principle adverse impacts (the "PAIs") indicators compared to the ICE BofA 0-1 Year Euro Broad Market Index. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators as of the reference period.

· Note: Benchmark PAI 1 or financed emissions is not comparable for benchmark analysis. There is calculation bias in the "investor stake" ratio (investment market value/ EVIC) as the inputs are from different data sources (Factset BDF and MSCI ESG), creating mismatch in valuation date as well as measurement unit mismatch.

· For PAI 6, in 2025, we implemented a more granular calculation methodology at the NACE sector level. As a result, coverage indicators are no longer comparable to those in previous years.

	Sustainability KPI historical comparison			
	2026	2025	2024	2023
Sustainability KPI Name	**Value**	**Value**	**Value**	**Value**
Percentage of investments in green bonds	30.92%	28.19%	30.17%	20.84%
Percentage of investments in social bonds	2.57%	6.85%	6.97%	1.54%

	Sustainability KPI historical comparison			
	2026	2025	2024	2023
Sustainability KPI Name	**Value**	**Value**	**Value**	**Value**
Percentage of investments in sustainability bonds	1.31%	0.48%	0.00%	0.00%
Percentage of investments in bonds issued by best-in-class issuers	72.33%	N/A	N/A	N/A
The percentage of investment in issuers having exposure to, or tying with excluded sectors and additional exclusions	0.00%	N/A	N/A	N/A
Number of issuers, with which the Investment Managers engaged	29.00	73.00	99.00	76.00

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	**Unit of measurement**	**Value**	**Coverage**	**Value**	**Coverage**	**Value**	**Coverage**	**Value**	**Coverage**
GHG Emissions: Scope 1	tCO2e	385.22	29.73%	1,633.25	34.67%	2,151.85	37.70%	6,014.33	42.62%
Benchmark GHG Emissions: Scope 1	tCO2e	20.69	43.43%	22.10	37.55%	19.49	26.04%	17.16	24.67%
GHG Emissions: Scope 2	tCO2e	446.22	29.73%	426.58	34.67%	431.04	37.70%	1,165.49	42.62%
Benchmark GHG Emissions: Scope 2	tCO2e	4.02	43.43%	3.50	37.55%	3.51	26.04%	3.23	24.67%
GHG Emissions: Scope 3 Est	tCO2e	22,608.97	30.50%	21,700.02	34.67%	23,254.20	37.70%	47,124.27	42.62%
Benchmark GHG Emissions: Scope 3 Est	tCO2e	348.86	43.54%	180.07	37.58%	153.49	26.04%	136.14	24.60%
GHG Emissions: Scope 1 & 2	tCO2e	831.43	29.73%	2,059.83	34.67%	2,582.89	37.70%	7,179.81	42.62%
Benchmark GHG Emissions: Scope 1 & 2	tCO2e	24.71	43.43%	25.60	37.55%	23.00	26.04%	20.39	24.67%
GHG Emissions: Total Emissions Est	tCO2e	23,440.41	30.50%	23,759.85	34.67%	25,837.09	37.70%	54,304.08	42.62%
Benchmark GHG Emissions: Total Emissions Est	tCO2e	373.57	43.54%	205.67	37.63%	176.49	26.04%	156.53	24.67%
Carbon Footprint 1&2	tCO2e/M€ invested	4.68	29.73%	10.89	34.67%	16.74	37.70%	33.12	42.62%
Benchmark Carbon Footprint 1&2	tCO2e/M€ invested	36.06	43.43%	46.18	37.55%	63.92	26.04%	59.41	24.67%
Total Carbon Footprint Est	tCO2e/M€ invested	126.17	30.50%	125.78	34.67%	178.21	37.70%	250.49	42.62%
Benchmark Total Carbon Footprint Est	tCO2e/M€ invested	540.43	43.54%	368.83	37.63%	489.13	26.04%	456.15	24.67%
GHG Intensity 1&2	tCO2e/M€ revenue	15.06	29.73%	25.81	37.54%	25.93	49.05%	47.21	50.34%
Benchmark GHG Intensity 1&2	tCO2e/M€ revenue	67.70	43.80%	75.93	41.59%	57.63	41.61%	57.97	39.72%
Total GHG Intensity Est	tCO2e/M€ revenue	557.01	30.16%	456.19	37.54%	923.39	49.05%	660.38	50.34%
Benchmark Total GHG Intensity Est	tCO2e/M€ revenue	750.66	43.96%	835.72	41.69%	1,112.77	41.62%	774.58	39.72%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	0.60%	30.16%	1.31%	36.58%	1.82%	45.96%	1.51%	49.07%
Benchmark Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	3.21%	43.61%	2.83%	41.06%	2.53%	40.27%	2.72%	38.73%
Share of non-renewable energy consumption	Percentage of Fund invested	48.17%	22.74%	N/A	N/A	N/A	N/A	N/A	N/A

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
Benchmark share of non-renewable energy consumption	Percentage of Fund invested	55.39%	32.10%	N/A	N/A	N/A	N/A	N/A	N/A
Share of non-renewable energy production	Percentage of Fund invested	69.42%	0.97%	N/A	N/A	N/A	N/A	N/A	N/A
Benchmark share of non-renewable energy production	Percentage of Fund invested	76.39%	2.83%	N/A	N/A	N/A	N/A	N/A	N/A
Energy consumption intensity: Agriculture	GWh per Million € sales	0.00	0.00%	0.00	0.00%	0.00	22.38%	0.00	34.44%
Benchmark Energy consumption intensity: Agriculture	GWh per Million € sales	0.00	0.00%	0.00	0.00%	0.00	27.92%	0.00	24.75%
Energy consumption intensity: Mining	GWh per Million € sales	0.00	0.00%	0.00	0.00%	0.00	22.38%	0.00	34.44%
Benchmark Energy consumption intensity: Mining	GWh per Million € sales	0.00	0.00%	1.82	0.03%	1.42	27.92%	0.00	24.75%
Energy consumption intensity: Manufacturing	GWh per Million € sales	0.19	0.95%	0.07	1.07%	0.20	22.92%	0.23	34.44%
Benchmark Energy consumption intensity: Manufacturing	GWh per Million € sales	0.41	4.01%	0.40	3.19%	0.00	27.92%	0.52	24.75%
Energy consumption intensity: Electricity	GWh per Million € sales	0.00	0.57%	1.25	0.47%	4.08	22.51%	9.55	34.44%
Benchmark Energy consumption intensity: Electricity	GWh per Million € sales	2.57	1.46%	1.96	1.19%	1.87	27.92%	2.93	24.75%
Energy consumption intensity: Water	GWh per Million € sales	0.00	0.00%	0.69	0.08%	0.00	22.38%	0.00	34.44%
Benchmark Energy consumption intensity: Water	GWh per Million € sales	5.41	0.22%	2.74	0.06%	3.73	27.92%	3.95	24.75%
Energy consumption intensity: Construction	GWh per Million € sales	0.00	0.00%	0.00	0.00%	0.00	22.38%	0.00	34.44%
Benchmark Energy consumption intensity: Construction	GWh per Million € sales	0.22	0.11%	0.15	0.20%	0.17	27.92%	0.25	24.75%
Energy consumption intensity: Trade and Vehicles	GWh per Million € sales	0.00	0.56%	0.00	0.13%	0.00	22.38%	0.00	34.44%
Benchmark Energy consumption intensity: Trade and Vehicles	GWh per Million € sales	0.33	0.42%	0.34	0.44%	0.44	27.92%	0.58	24.75%
Energy consumption intensity: Transportation and Storage	GWh per Million € sales	0.50	0.34%	0.68	0.66%	0.08	22.74%	0.11	34.44%
Benchmark Energy consumption intensity: Transportation and Storage	GWh per Million € sales	0.99	1.30%	1.20	1.14%	0.75	27.92%	0.58	24.75%
Energy consumption intensity: Real Estate	GWh per Million € sales	0.00	0.15%	0.18	0.03%	0.00	22.38%	0.00	34.44%
Benchmark Energy consumption	GWh per Million € sales	0.49	0.76%	0.49	0.80%	0.55	27.92%	0.56	24.75%

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
intensity: Real Estate									
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	30.16%	0.00%	36.58%	0.00%	45.78%	0.00%	49.07%
Benchmark Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.23%	43.62%	0.12%	41.06%	1.23%	56.74%	0.09%	38.73%
Emissions to water	Metric Tons EUR	0.01	0.74%	0.00	0.30%	0.00	0.00%	0.00	0.00%
Benchmark Emissions to water	Metric Tons EUR	0.49	3.33%	0.11	0.94%	1.49	0.25%	0.00	0.07%
Hazardous waste	Metric Tons EUR	0.13	27.38%	0.12	32.16%	0.23	14.23%	0.26	15.47%
Benchmark Hazardous waste	Metric Tons EUR	2.31	41.14%	2.37	34.95%	8.54	13.85%	20.81	9.80%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	30.72%	0.00%	37.73%	0.00%	48.40%	0.00%	49.21%
Benchmark Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	43.81%	0.00%	41.43%	0.29%	41.14%	0.77%	38.77%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	0.96%	30.16%	0.39%	36.58%	6.49%	45.96%	13.14%	49.07%
Benchmark Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	0.84%	43.66%	0.78%	41.06%	9.45%	40.27%	13.73%	38.73%
Unadjusted gender pay gap	Percentage of Fund invested	12.76%	27.96%	13.67%	31.66%	20.40%	20.62%	19.47%	16.04%
Benchmark Unadjusted gender pay gap	Percentage of Fund invested	14.60%	40.08%	13.96%	34.27%	17.73%	18.86%	17.94%	10.99%
Board gender diversity	Average percentage of female board members	40.84%	25.27%	42.07%	32.49%	42.31%	44.38%	40.96%	46.70%
Benchmark Board gender diversity	Average percentage of female board members	40.03%	37.48%	39.76%	35.02%	38.68%	33.01%	38.23%	31.38%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	30.61%	0.00%	36.80%	0.00%	47.66%	0.00%	49.07%
Benchmark Exposure to controversial weapons	Percentage of Fund invested	0.00%	43.79%	0.00%	41.09%	0.00%	40.48%	0.00%	38.73%
GHG Intensity of investee countries	tCO2e/M€ revenue	162.14	63.79%	170.26	52.65%	194.13	43.36%	N/A	N/A
Benchmark GHG Intensity of investee countries	tCO2e/M€ revenue	166.06	51.08%	184.55	51.35%	222.44	52.32%	N/A	N/A
Investee countries subject to social violations	Count of Countries in Fund	0.00	62.28%	0.00	52.65%	0.00	43.36%	N/A	N/A

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
Benchmark Investee countries subject to social violations	Count of Countries in Fund	1.00	49.39%	1.00	51.35%	0.67	52.32%	N/A	N/A

… And compared to previous periods?

The performance of sustainability indicators in previous periods is presented in the section 'How did the sustainability indicators perform?".

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The objective of the sustainable investments was, amongst others, to fund and promote:

a) the efficient use of energy, raw materials, water, and land;

b) the production of renewable energy;

c) the reduction of waste and greenhouse gas (GHG) emissions, and the lower impact of economic activities on biodiversity;

d) the development of a circular economy;

e) tackling inequalities and fostering social cohesion;

f) social integration;

g) good labour relations; and

h) investments in human capital, including disadvantaged communities.

During the reference period, the Sub-Fund maintained a minimum allocation of 10% of its portfolio to sustainable investments contributing to environmental objectives and 1% to sustainable investments contributing to social objectives.

This was achieved by investing in bonds where the Investment Manager had clearly defined the use of proceeds, ensuring they aligned with the stated objectives and were directed towards eligible environmental and/or social projects. The Investment Manager also ensured that the frameworks of these bonds adhered to international standards. Finally, it was ensured that issuers did not significantly harm other environmental and social objectives, while demonstrating good governance practices.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Managers used proprietary data tools and qualitative research to ensure alignment with the Do No Significant Harm (the 'DNSH") principles across the portfolio.

Corporate issuers were monitored using the Principal Adverse Impact Risk App ("PAI Risk App"). The PAI Risk App used data from MSCI to identify issuers involved in harmful economic activities and/or controversies. Issuers deemed to violate PAI #7 (activities negatively affecting biodiversity-sensitive areas), PAI #10 (violations of the UN Global Compact principles and the OECD Guidelines for Multinational Enterprises), or PAI #14 (exposure to controversial weapons) were excluded from the Sub-Fund's investment universe.

The Investment Manager also used the Energy and Environmental Transition Index ("EETI") and the ESG Credit App, which ranked sovereign and corporate issuers, respectively, within the Sub-Fund's investment universe according to their GHG emissions and emissions intensity. Issuers falling within the bottom 20% of their peer groups with respect to PAI #1 (GHG emissions) and PAI #3 (carbon footprint) for corporate issuers, and PAI #15 (GHG intensity), among other data points, for sovereign issuers, were excluded from the investment universe.

Additionally, sovereign issuers were subjected to tests based on their political liberties (PAI #16) and/or corruption.

When deploying funds to sustainable investments, particularly with regard to the commitment to invest 11% of the portfolio in line with environmental and social objectives, the Investment Manager applied an additional qualitative assessment (based on internal research or external second-party opinions) of the issuer's and the projects' compliance with the DNSH principle.

How were the indicators for adverse impacts on sustainability factors taken into account?

Adverse impact indicators, including PAIs and other data points deemed by the Investment Managers as proxies for adverse impact, were used to:

a) remove issuers that were considered to do significant harm from the portfolio; and

b) inform the Investment Managers about the risk associated with adverse impact and take appropriate action – that included due diligence, qualitative scrutiny and/or engagement (for details of an engagement see the "Principal Adverse Impact" and "Investment Strategy of the Fund" sections of this annex).

While assessing eligible green and social bonds, the Investment Managers reviewed and documented the materiality of relevant PAIs for the project as well as how the project's implementation affected the issuer's overall PAIs outlook.

For example, while investing in a green bond whose use of proceeds targeted development of renewable energy sources, (e.g. solar/PV panels), the Investment Managers ascertained that financed projects scored well on PAIs linked to GHG emissions.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

For bonds issued by sovereign countries, the Organisation for Economic Cooperation and Development (the "OECD") Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights were not applicable to such investments.

For bonds issued by corporate issuers, the sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

Alignment was monitored using data from MSCI. Breaches identified by these service providers were flagged in the investment compliance system for subsequent investigation by the Investment Managers.

Where due diligence proves that the issuer was not aligned with OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, it was deemed un-investable.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

PAI indicators were considered for the purpose of:

· Identifying best-in-class issuers;

· Restricting Fund's investable universe; and

· Guiding thematic engagement

Identifying best-in-class issuers

The Fund invested in bonds issued by corporates and sovereigns deemed by the Investment Managers to be Environmental Champions. Environmental champions were identified using two proprietary ESG rankings:

· The EETI ranked sovereign issuers using various references that included energy efficiency, natural capital conservation, renewable energy performance, including greenhouse gas intensity (emissions normalized by gross domestic product, CO2e/GDP); and

· The ESG Credit App ranked corporate issuers by their greenhouse gas emissions and greenhouse gas intensity using various data references such as Scope 1 and 2 greenhouse gasses emissions, emitters' historic trajectories, SBTi target.

Restricting Fund's investable universe

Sovereign issuers falling within the bottom 20% of the investment universe based on the EETI and corporate issuers falling within the bottom 20% of the investment universe (i.e., climate laggards) based on the ESG Credit App were also excluded from the portfolio.

Guiding thematic engagement

The Investment Managers are on target with their commitment to engage on a calendar year basis with 5% of holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAIs metrics.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-07-01 - 2026-06-30.

Largest investments	Sector	% of Assets	Country
Spain Letras Del Tesoro 06/05/2026 TBLM	Government Bonds	6.03%	Spain
Bundesobligation 1.3% 10/15/2027 REG S	Government Bonds	5.87%	Germany
Finland T-Bill 08/13/2026 TBLM	Government Bonds	4.83%	Finland
Bundesschatzanweisungen 2.5% 03/19/2026 REG S	Government Bonds	4.39%	Germany
Bundesschatzanweisungen 2.7% 09/17/2026 REG S	Government Bonds	4.17%	Germany
French Republic Government Bond OAT 2.4% 09/24/2028 144A REG S	Government Bonds	2.84%	France
Austria Treasury Bill 09/24/2026 TBLM	Government Bonds	2.75%	Austria
France Treasury Bill BTF 01/27/2027 TBLM	Government Bonds	2.72%	France
Bundesobligation 10/10/2025 REG S	Government Bonds	2.54%	Germany
Austria Treasury Bill 03/26/2026 TBLM	Government Bonds	2.49%	Austria
Spain Letras Del Tesoro 03/06/2026 TBLM	Government Bonds	2.44%	Spain
Spain Letras Del Tesoro 11/07/2025 TBLM	Government Bonds	2.43%	Spain
Denmark Government International Bond 2.25% 10/02/2026 REG S	Government Bonds	2.29%	Denmark
Austria Treasury Bill 02/26/2026 TBLM	Government Bonds	2.15%	Austria

What was the proportion of sustainability-related investments?

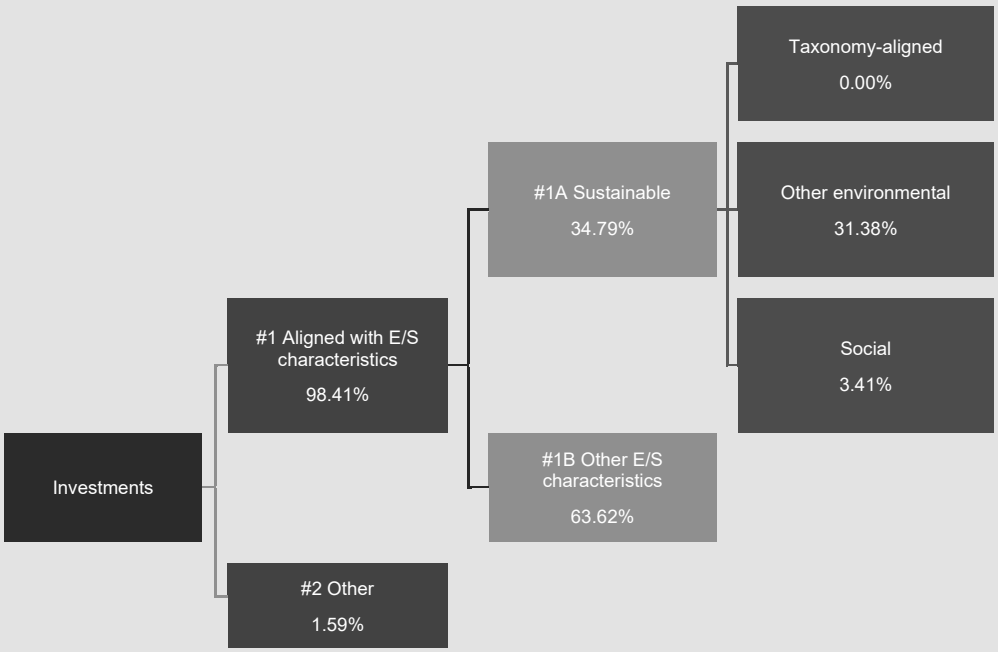
The proportion of sustainability-related investments was 34.79%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

98.41% of the Fund's portfolio was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (1.59%) was not aligned with the promoted characteristics and consisted primarily of liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) as well as derivatives held for hedging, efficient portfolio management or, on an ancillary basis, for investment purposes.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 34.79% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	**2025**	**2024**	**2023**
Investment Category	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	98.41%	99.02%	98.34%	94.86%
#2 Other	1.59%	0.98%	1.66%	5.14%
#1A Sustainable	34.79%	35.52%	37.14%	22.38%
#1B Other E/S characteristics	63.62%	63.50%	61.20%	72.48%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	31.38%	28.19%	30.17%	20.84%
Social	3.41%	7.33%	6.97%	1.54%

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Government Bonds	68.73%
Financials	20.60%
Industrials	2.17%
Health Care	1.54%
Communication Services	1.51%
Consumer Discretionary	1.34%
Consumer Staples	1.07%
Utilities	1.07%
Real Estate	0.22%
Information Technology	0.17%
Top sub-sector	**% of Assets**
Government Bonds	68.73%
Banks	11.39%
Financial Services	7.05%
Capital Markets	1.10%
Insurance	1.06%
Diversified Telecommunication Services	0.84%
Automobile Components	0.77%
Air Freight & Logistics	0.75%
Electric Utilities	0.67%
Media	0.67%
Health Care Equipment & Supplies	0.59%
Health Care Providers & Services	0.56%
Machinery	0.54%
Ground Transportation	0.54%
Automobiles	0.52%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

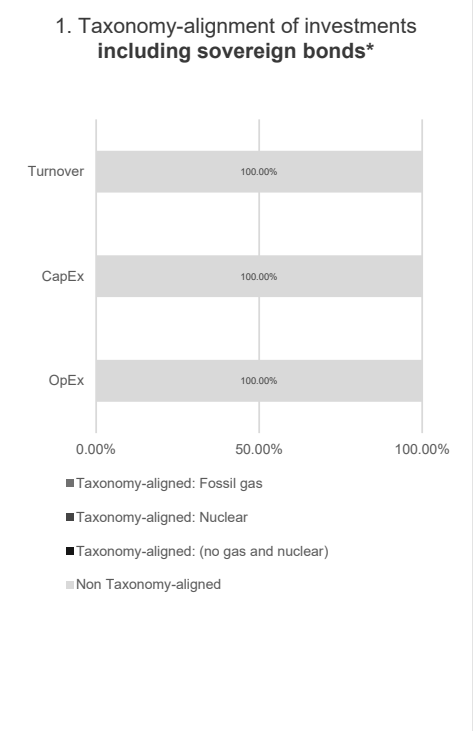
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

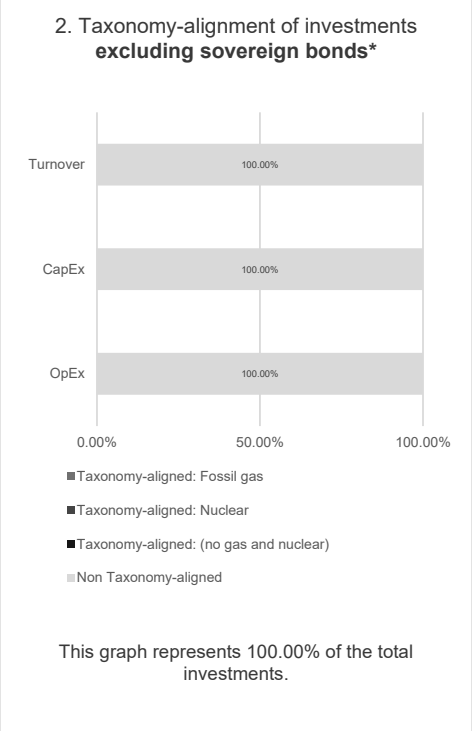
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 31.38%.

What was the share of socially sustainable investments?

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

economic activities under Regulation (EU) 2020/852.

The share of socially sustainable investments was 3.41%



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under ‘#2 Other’ was 1.59% and included liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) held for the purposes of servicing the day-to-day requirements of the Fund, as well as derivatives held for hedging, efficient portfolio management or, on an ancillary basis, for investment purposes.

No minimum environmental and/or social safeguards have been put in place.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over this reference period the Investment Managers continued to deploy various actions and techniques to meet the environmental and social characteristics promoted by the Fund, while complying with the binding elements of the investment strategy. These techniques, detailed below, included synthesis of IT applications, qualitative and quantitative analysis, and interactions with different stakeholders.

1. The Fund allocated its portion to sustainable investments via 'use of proceeds' instruments, financing projects that yield positive environmental or social impacts. The Investment Managers assessed each security in accordance with the relevant criteria, ensuring that only verified bonds were classified as sustainable investments through a rigorous evaluation process.

2. The Investment Managers used proprietary ESG IT solutions (including the ESG Credit Application and the Energy and Environmental Transition Index (EETI)) which identified the issuers falling within the bottom 20% of their peer groups based on GHG emissions which are then excluded from the investment universe.

3. The Fund applied to the exclusions as set out in the pre-contractual disclosure of the Fund. Using internal and third-party data providers, the Investment Managers also assessed issuers’ involvement in controversial business practices and/or adverse economic activities. This process ensured pre-trade exclusion of ineligible issuers and post-trade monitoring for any violation of the Fund’s exclusions, prompting timely divestment if needed and under the conditions specified in the pre-contractual disclosure of the Fund.

4. The Investments Managers are on target with their commitment to engage on a calendar basis with 5% of holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAI metrics. The Investment Managers actively incorporated environmental and/or social considerations into the Fund’s sustainability strategy through a structured engagement process. Engagement activities were conducted with issuers using a variety of methods, including email correspondence, video conferencing, participation in roadshows, in-person meetings, and the distribution of questionnaires as part of broader cross-sectional initiatives. For clarity, the number of engagements disclosed in the section titled "How did the sustainability indicators perform?" reflects all outreach efforts undertaken by the Investment Managers. This includes both successful engagements and those that, despite reasonable efforts, did not yet result in a conclusive outcome.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

Franklin Future of Food UCITS ETF (the "Fund")

Legal Entity Identifier: 254900T2UOKB4G772S89

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 25.51% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by replicating the Solactive Sustainable Food Index (the "Index"), which is designed to provide exposure to those companies related to the food industry that are implementing sustainable methods and processes as well as mitigating the damage caused to the environment by traditional methods of food production. Companies within the index were required to make a positive contribution to a number of the most relevant UN Sustainable Development Goals including SDG 2 (Zero Hunger), SDG 9 (Industry, Innovation & Infrastructure), SDG 12 (Responsible Consumption & Production), SDG 13 (Climate Action), SDG 14 (Life Below Water) or SDG 15 (Life on Land). Additionally, any companies that were an obstacle to any of the 17 UN SDGs were excluded from the index and the Fund.

The index promoted environmental characteristics by excluding companies that had exposure or derived revenue from activities including fossil fuels, activities that negatively affected biodiversity or any activity that was causing harm to the environment. Companies with higher-than-average carbon emissions compared with their peer group were also excluded. 17.34% of the total Fund was made of sustainable investments with an environmental objective.

The index also promoted social characteristics by excluding companies that were involved in the production of weapons or activities such as alcohol, gambling, adult entertainment or tobacco. Any company that was in violation of international standards such as the UN Global Compact (UNGC) was also excluded from the index. Any company where there was no female representation on the Board was also excluded from the index. 8.17% of the total Fund was made of sustainable investments with a social objective.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

1. At the end of the reporting period, the % of the portfolio contributing to the UN SDGs was 100%.
2. At the end of the reporting period, the % of the portfolio aligned with environmental or social characteristics was 99.79%.

	Sustainability KPI historical comparison					
	2026		2025		2024	
Sustainability KPI Name	Value	Benchmark	Value	Benchmark	Value	Benchmark
The percentage of the portfolio contributing to the UN SDGs named below in the response	99.79%	69.24%	100.00%	72.90%	100.00%	91.76%

	Sustainability KPI historical comparison					
	2026		2025		2024	
Sustainability KPI Name	Value	Benchmark	Value	Benchmark	Value	Benchmark
to "What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives"						
The percentage of the portfolio aligned with E/S characteristics identified above in the response to "What environmental and/or social characteristics are promoted by this financial product?"	99.79%	36.07%	99.80%	75.26%	99.84%	71.97%

… And compared to previous periods?

Please refer to the table in the section above which presents the performance of the sustainability indicators in previous periods. The general sustainability indicators are in line with those in the previous period. Benchmark values are based on the Parent Index.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments that the Fund made were to promote the provision of products or services related to the sustainable production of food. The companies were constituents of the index which is a diversified equity benchmark consisting of companies that through their innovative methods and processes are creating a sustainable food ecosystem. Companies were also required to be making a positive contribution to a number of relevant UN SDGs. The benchmark also excludes companies incompatible with specific environmental and social value screens and contains companies with strong sustainability profiles. The sustainable investments were also able to generate revenue with an environmental or social objective and were able to meet the criteria for "do no significant harm" in accordance with SFDR article 2 (17).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

By tracking the index, the Fund was able to avoid investing in many companies that cause significant harm to any environmental objective. In addition, those securities defined as sustainable investments were assessed to ensure that they did not cause significant harm to any environmental or social objective and ensure alignment with SFDR Article 2(17). This assessment required the individual company to meet strict criteria including the following:

· No ties to controversial weapons

· Less than 1% of revenue from thermal coal

· Less than 5% of revenue from tobacco related activities

· Is not a tobacco producer

· Not involved in any serious ESG Controversies.

At the end of the reporting period, the percentage of companies that were deemed to be a significant obstructor to any of the SDGs was 0%.

Additionally, there were no companies with a governance of score of D or below included within the Fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

The index that the Fund replicated includes criteria to reduce exposure to or to exclude securities which conflicted with the following principal adverse indicators:

· Exposure to companies active in the fossil fuel sector (#4)

· Exposure to negatively affecting biodiversity-sensitive areas (#7)

· Violations of UN Global Compact Principles (#10)

· Lack of Board Gender Diversity (#13)

· Exposure to controversial weapons (#14)

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes. Any securities that failed to comply with the UNGC principles, OECD Guidelines or UN Guiding Principles on Business and Human Rights were excluded from the index.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Please see the response to "How were the indicators for adverse impacts on sustainability factors taken into account?"

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-07-01 - 2026-06-30.

Largest investments	Sector	% of Assets	Country
Archer-Daniels-Midland Co COM NPV	Consumer Staples	3.81%	United States
Bayer AG ORD EUR NPV *REGISTERED SHARES*	Health Care	3.78%	Germany
Deere & Co COM USD1	Industrials	3.77%	United States
American Water Works Co Inc COM USD NPV	Utilities	3.74%	United States
Danone SA ORD EUR.25	Consumer Staples	3.56%	France
PepsiCo Inc COM USD.017	Consumer Staples	3.49%	United States
Ferguson Enterprises Inc COM USD 0.0001	Industrials	3.39%	United States
Sysco Corp COM USD1	Consumer Staples	3.35%	United States
Xylem Inc/NY COM USD NPV	Industrials	3.27%	United States
DSM-Firmenich AG ORD EUR 0.01	Materials	3.25%	Switzerland
Ecolab Inc COM USD1	Materials	3.17%	United States
Pentair PLC ORD USD.01	Industrials	2.17%	United Kingdom
Mowi ASA ORD NOK7.5	Consumer Staples	2.08%	Norway
CNH Industrial NV ORD USD.01 CL A	Industrials	1.93%	United Kingdom
Watts Water Technologies Inc COM A USD.1	Industrials	1.88%	United States

What was the proportion of sustainability-related investments?

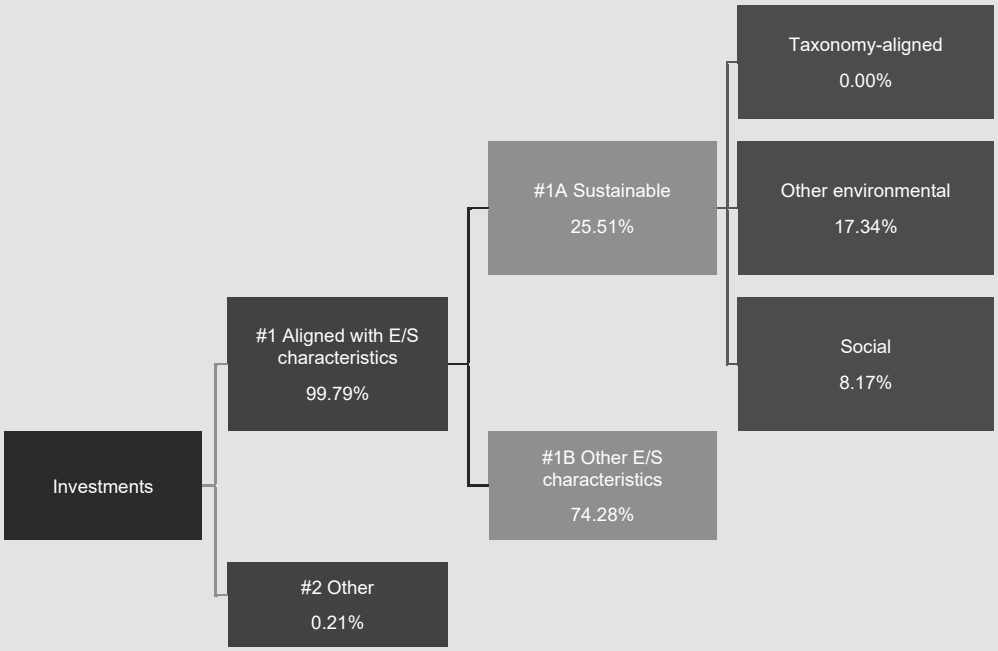
The proportion of sustainability-related investments was 25.51%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

99.79% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (0.21%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which there was no ESG rating.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 25.51% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison		
	2026	**2025**	**2024**
Investment Category	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	99.79%	99.80%	99.84%
#2 Other	0.21%	0.20%	0.16%
#1A Sustainable	25.51%	37.63%	35.89%
#1B Other E/S characteristics	74.28%	62.17%	63.95%
Taxonomy-aligned	N/A	N/A	N/A
Other environmental	17.34%	24.07%	27.70%
Social	8.17%	13.56%	8.19%

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Consumer Staples	29.09%
Industrials	25.02%
Materials	23.26%
Utilities	13.02%
Health Care	7.29%
Information Technology	1.59%
Energy	0.53%
Top sub-sector	**% of Assets**
Machinery	19.64%
Chemicals	19.20%
Food Products	17.85%
Water Utilities	12.21%
Consumer Staples Distribution & Retail	7.06%
Pharmaceuticals	6.65%
Containers & Packaging	4.05%
Beverages	3.64%
Trading Companies & Distributors	3.55%
Building Products	0.89%
Gas Utilities	0.82%
Construction & Engineering	0.73%
Household Products	0.53%
Electronic Equipment	0.00%
Oil	0.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

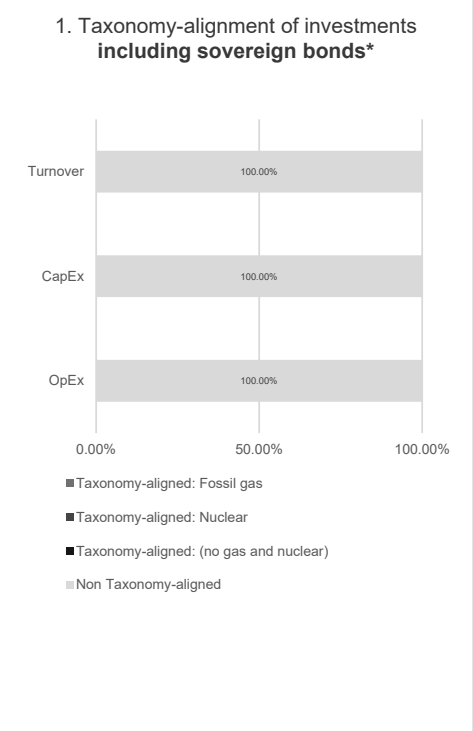
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

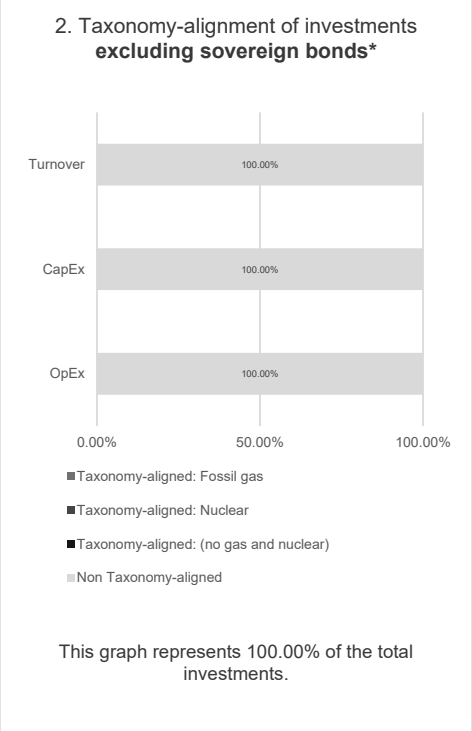
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to make a minimum proportion 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 17.34% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

The proportion of socially sustainable investments was 8.17%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 0.21% and consisted primarily of liquid assets or issuers for which there were no minimum environmental or social safeguards. It also included issuers for which there was no ESG rating.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

As outlined above, the index excluded stocks of companies that had exposure to and / or derived revenue from certain activities in order to promote the environmental and social characteristics of the Fund. Additionally, the ESG data provider reviewed all stocks within the parent index to ensure that securities that were included in the Fund benchmark made a positive contribution to the specified UN SDGs. Any security that was deemed to be a major obstructor to any UN SDG was not included in the Fund benchmark.

The index is reviewed and rebalanced semi-annually and all securities were assessed for their continued eligibility within the index. The Investment Manager monitored the portfolio regularly and ensured that the Fund continued to comply with the index methodology and analysed the investments exposure at a portfolio level for possible adverse impact through the index tracking. The Investment Manager ensured that the investments of the Fund continued to closely track the Index, thereby ensuring alignment with ESG characteristics of the Index.

Securities that failed the eligibility criteria of the index were deleted at the rebalance and divested from the Fund.

Proxy voting is carried out across our entire ETF range. Proxy voting on Franklin Future of Food UCITS ETF aligns with the Sustainability Voting Guidelines provided by our proxy voting advisor ISS (Institutional Shareholder Services). Our portfolio managers have the ultimate decision rights and are able to vote meetings in line with their judgement and are supported by voting guidance from the Franklin Templeton stewardship team. Where engagements are undertaken this will typically be led by our fundamental research analysts from actively managed strategies, who maintain a direct relationship with the issuers concerned. Engagements are recorded and shared between teams in a central engagement tool.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

For further information on the Index, please refer to the Index methodology at

https://www.solactive.com/documents/equity-index-methodology

How does the reference benchmark differ from a broad market index?

Broad market indices are market capitalisation weighted with no exclusion criteria beyond size and investability. The index is focused on companies that are employing sustainable practices and utilising technology and demonstrating innovation within the food industry as well as mitigating the damage caused to the environment by traditional methods of food production. Index weights are also adjusted by a company's contribution to the UN Sustainable Development Goals. The index methodology also includes a range of value-based social and environmental exclusions as well as exclusions of companies which have a poor level of governance and those companies which are in violation of international standards including the UN Global Compact.

How did this financial product perform …

…with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

…compared with the reference benchmark?

…compared with the broad market index?

	Financial Product	Reference benchmark	Broad market index
	Franklin Future of Food UCITS ETF	Solactive Sustainable Food Index-NR	Solactive Sustainable Food Index-NR
The percentage of the portfolio contributing to the UN SDGs named below in the response to "What are the objectives of the sustainable investments that the	99.79%	100.00%	69.24%

	Financial Product	Reference benchmark	Broad market index
	Franklin Future of Food UCITS ETF	Solactive Sustainable Food Index-NR	Solactive Sustainable Food Index-NR
financial product partially intends to make and how does the sustainable investment contribute to such objectives".			
The percentage of the Portfolio aligned with E/S characteristics identified above in the response to "What environmental and/or social characteristics are promoted by this financial product?".	99.79%	100.00%	36.07%

Franklin Future of Health and Wellness UCITS ETF (the "Fund")

Legal Entity Identifier: 2549006ZSE31T4A6XW64

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 28.50% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social characteristics by replicating the Solactive Sustainable Health and Wellness Index-NR (the "Index''). which is designed to provide exposure to those companies that are delivering sustainable products and services related to health and wellness globally. Companies within the index were required to make a positive contribution to UN Sustainable Development Goal 3 (Good Health and Wellbeing). Additionally, any companies that were a major obstacle to any of the 17 UN SDGs were excluded from the index and the Fund.

The index promoted environmental and social characteristics by excluding companies that had exposure or derived revenue from activities including fossil fuels, the production of weapons or activities such as alcohol, gambling, adult entertainment or tobacco. Additionally, any company that was in violation of international standards such as UNGC or was involved in serious ESG controversies were also excluded from the Fund.

28.50% of the total Fund was made up of sustainable investments with a social objective.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

1. At the end of the reporting period, the % of the portfolio contributing to the UN SDG 3 (Good Health and Wellbeing) was 100%.

2. At the end of the reporting period, the % of the portfolio aligned with environmental or social characteristics was 99.87%.

	Sustainability KPI historical comparison					
	2026		2025		2024	
Sustainability KPI Name	Value	Benchmark	Value	Benchmark	Value	Benchmark
The percentage of the portfolio contributing to the SDG 3 (Good Health and Wellbeing) named below in the response to "What are the objectives of the sustainable investments that the financial product partially intends to	99.87%	50.77%	100.00%	50.40%	100.00%	60.58%

	Sustainability KPI historical comparison					
	2026		2025		2024	
Sustainability KPI Name	Value	Benchmark	Value	Benchmark	Value	Benchmark
make and how does the sustainable investment contribute to such objectives".						
The percentage of the portfolio aligned with E/S characteristics identified above in the response to "What environmental and/or social characteristics are promoted by this financial product?".	99.87%	36.07%	99.88%	75.26%	99.89%	81.00%

… And compared to previous periods?

Please refer to the table in the section above which presents the performance of the sustainability indicators in previous periods. Benchmark values are based on the Parent Index.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments that the Fund made were to fund and promote the sustainable provisions of products and services related to good health and wellbeing. The companies were constituents of the Index which is a diversified equity benchmark consisting of companies that were utilising technology and demonstrating innovation within the healthcare industry or companies that were enabling access to care, health or wellness provision for a wide range of consumers including the elderly.

Companies were also required to be making a positive contribution to UN SDG 3 (Good Health and Wellbeing). The benchmark also excludes companies incompatible with specific environmental and social value screens and contains companies with strong sustainability profiles. The sustainable investments were also able to generate revenue with an environmental or social objective and were able to meet the criteria for "do no significant harm" in accordance with SFDR article 2 (17).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

By tracking the index, the Fund was also able to avoid investing in many companies that cause significant harm to any environmental objective. In addition, those securities defined as sustainable investments were assessed to ensure that they did not cause significant harm to any environmental or social objective and ensure alignment with SFDR Article 2(17). This assessment required the individual company to meet strict criteria based on business activities including the following:

· Controversial Weapons

· Conventional Weapons

· Violations of international standards including UNGC and OECD

· Tobacco, Adult Entertainment, Alcohol or Gambling

· Fossil Fuels

· Activities causing environmental harm

· Activities having a negative effect on biodiversity.

At the end of the reporting period, the percentage of companies that were deemed to be a significant obstructor to any of the SDGs was 0%.

Additionally, there were no companies with a governance of score of D or below included within the Fund.

How were the indicators for adverse impacts on sustainability factors taken into account?

The index that the Fund replicated includes criteria to reduce exposure to or to exclude securities which conflicted with the following principal adverse indicators:

· Exposure to companies active in the fossil fuel sector (#4)

· Exposure to negatively affecting biodiversity-sensitive areas (#7)

· Violations of UN Global Compact Principles (#10)

· Lack of Board Gender Diversity (#13)

· Exposure to controversial weapons (#14)

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes. Any securities that failed to comply with the UNGC principles, OECD Guidelines or UN Guiding Principles on Business and Human Rights were excluded from the index.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Please see the response to "How were the indicators for adverse impacts on sustainability factors taken into account?"

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-07-01 - 2026-06-30.

Largest investments	Sector	% of Assets	Country
Eli Lilly & Co COM NPV	Health Care	4.19%	United States
Johnson & Johnson COM USD1	Health Care	3.69%	United States
AbbVie Inc COM USD NPV	Health Care	3.42%	United States
Intuitive Surgical Inc COM USD.001	Health Care	3.34%	United States
Merck & Co Inc COM USD.5	Health Care	3.22%	United States
AstraZeneca PLC ORD GBP.25	Health Care	3.21%	United Kingdom
Abbott Laboratories COM NPV	Health Care	3.12%	United States
Novo Nordisk A/S ORD DKK.10 CL B	Health Care	3.07%	Denmark
Pfizer Inc COM USD.05	Health Care	3.00%	United States
Stryker Corp COM USD.1	Health Care	2.80%	United States
Gilead Sciences Inc COM USD0.001	Health Care	2.77%	United States
Medtronic PLC ORD USD.1	Health Care	2.70%	Ireland
Vertex Pharmaceuticals Inc COM USD.01	Health Care	2.67%	United States
Bristol Myers Squibb Co COM USD0.1	Health Care	2.30%	United States
Sanofi SA ORD EUR2	Health Care	2.22%	France

What was the proportion of sustainability-related investments?

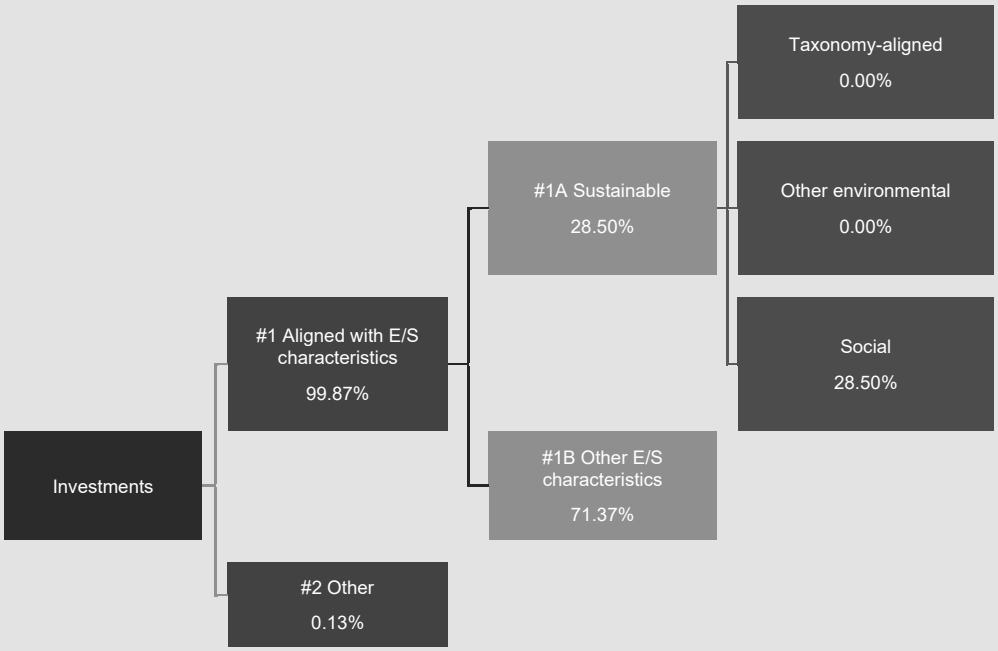
The proportion of sustainability-related investments was 28.50%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

99.87% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (0.13%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which there was no ESG rating.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 28.50% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison		
	2026	**2025**	**2024**
Investment Category	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	99.87%	99.88%	99.89%
#2 Other	0.13%	0.12%	0.11%
#1A Sustainable	28.50%	18.99%	38.00%
#1B Other E/S characteristics	71.37%	80.89%	61.89%
Taxonomy-aligned	N/A	N/A	N/A
Other environmental	N/A	N/A	5.30%
Social	28.50%	18.99%	32.70%

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Health Care	87.96%
Consumer Discretionary	6.10%
Information Technology	2.32%
Consumer Staples	1.93%
Industrials	1.18%
Communication Services	0.39%
Top sub-sector	**% of Assets**
Health Care Equipment & Supplies	28.99%
Pharmaceuticals	25.85%
Biotechnology	15.45%
Health Care Providers & Services	12.09%
Life Sciences Tools & Services	2.96%
Health Care Technology	2.62%
Household Durables	2.01%
Personal Care Products	1.16%
Diversified Consumer Services	1.10%
Commercial Services & Supplies	0.77%
Consumer Staples Distribution & Retail	0.77%
Electronic Equipment	0.00%
Hotels	0.00%
Textiles	0.00%
Technology Hardware	0.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

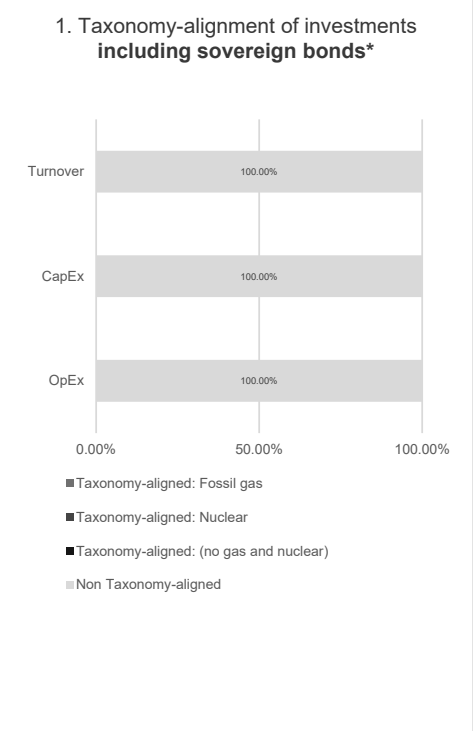
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

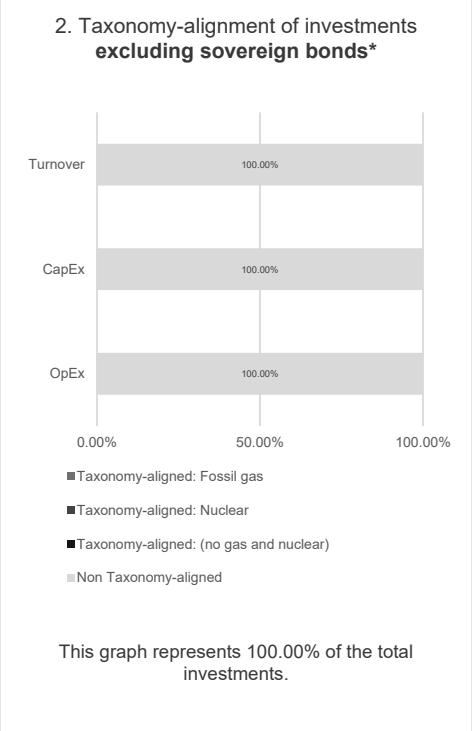
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

Not applicable.

What was the share of socially sustainable investments?

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

economic activities under Regulation (EU) 2020/852.

The proportion of socially sustainable investments was 28.50%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 0.13% and consisted primarily of liquid assets or issuers for which there were no minimum environmental or social safeguards. It also included issuers for which there was no ESG rating.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

As outlined above, the index excluded stocks of companies that had exposure to and / or derived revenue from certain activities in order to promote the environmental and social characteristics of the Fund. Additionally, the ESG data provider reviewed all stocks within the parent index, i.e., health and wellness, to ensure that securities that were included in the Fund benchmark made a positive contribution to UN SDG 3. Any security that was deemed to be a major obstructor to any UN SDG was not included in the Fund. Companies with the worst performance in terms of governance (score of D or below) were eliminated from the index. Additionally, only companies with female representation on their respective Boards were included.

The index is reviewed and rebalanced semi-annually and all securities were assessed for their continued eligibility within the index. The Investment Manager monitored the portfolio regularly and ensured that the Fund continued to comply with the index methodology and analysed the investments exposure at a portfolio level for possible adverse impact through the Index tracking. The Investment Manager ensured that the investments of the Fund continued to closely track the Index, thereby ensuring alignment with ESG characteristics of the Index.

Securities that failed the eligibility criteria of the Index were deleted at the rebalance and divested from the Fund.

Proxy voting is carried out across our entire ETF range. Proxy voting for Franklin Future of Health and Wellness UCITS ETF aligns with the Sustainability Voting Guidelines provided by our proxy voting advisor ISS (Institutional Shareholder Services). Our portfolio managers have the ultimate decision rights and are able to vote meetings in line with their judgement and are supported by voting guidance from the Franklin Templeton stewardship team. Where engagements are undertaken this will typically be led by our fundamental research analysts from actively managed strategies, who maintain a direct relationship with the issuers concerned. Engagements are recorded and shared between teams in a central engagement tool.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

For further information on the Index, please refer to the Index methodology at

https://www.solactive.com/documents/equity-index-methodology

How does the reference benchmark differ from a broad market index?

Broad market indices are market capitalisation weighted with no exclusion criteria beyond size and investability. The Index is focused on companies that are employing sustainable practices and utilising technology and demonstrating innovation within the food industry as well as mitigating the damage caused to the environment by traditional methods of food production. Index weights are also adjusted by a company's contribution to the UN Sustainable Development Goals. The Index methodology also includes a range of value-based social and environmental exclusions as well as exclusions of companies which have a poor level of governance and those companies which are in violation of international standards including the UN Global Compact.

How did this financial product perform …

…with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

…compared with the reference benchmark?

…compared with the broad market index?

	Financial Product	Reference benchmark	Broad market index
	Franklin Future of Health and Wellness UCITS ETF	Solactive Health and Wellness Index-NR	Solactive Sustainable Health and Wellness Index-NR
The percentage of the portfolio contributing to the SDG 3 (Good Health and Wellbeing) named below in the response to "What are the objectives of	99.87%	100.00%	50.77%

	Financial Product	Reference benchmark	Broad market index
	Franklin Future of Health and Wellness UCITS ETF	Solactive Health and Wellness Index-NR	Solactive Sustainable Health and Wellness Index-NR
the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives".			
The percentage of the Portfolio aligned with E/S characteristics identified above in the response to "What environmental and/or social characteristics are promoted by this financial product?".	99.87%	100.00%	36.07%

Franklin MSCI China Paris Aligned Climate UCITS ETF (the "Fund")

Legal Entity Identifier: 254900G70W062PBB4G48

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 32.20% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental characteristics by replicating the MSCI China Climate Paris Aligned Net Total Return Index (the reference index), designed to meet the minimum requirements for EU Paris Aligned Benchmarks (EU PABs). The Fund invested in a portfolio of large and mid-cap equity holdings in China that included all or a large proportion of the securities included in the underlying index. Securities were also held in the same proportion as the weight of those securities in the index. The index was designed to align to the Paris Climate Agreement and help investors to transition towards a low-carbon economy.

The index also promoted environmental characteristics by reducing the carbon emissions intensity compared to the MSCI China index (the parent index), reduced exposure to fossil fuel reserves and increased exposure to potential climate change opportunities.

Other exclusions included stocks involved in controversial weapons, ESG controversies, tobacco, thermal coal mining, oil and gas and thermal coal power generation.

The index also excluded companies that were non-compliant with the UNGC principles, OECD Guidelines or UN Guiding Principles on Business and Human Rights.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The combined weighted Scope 1, 2 and 3 average carbon intensity (tons CO2e/$ EVIC) was 88.22% lower than that of the parent index (58.20 vs. 494.13) based on data provided by MSCI.

	Sustainability KPI historical comparison	
	2026	
Sustainability KPI Name	**Value**	**Benchmark**
The Greenhouse Gas (GHG) Intensity of securities in the reference benchmark compared to the parent benchmark as measured by combined weighted scope 1, 2 and 3 emissions. (tCO2e/M$ EVIC)	58.20	494.13

… And compared to previous periods?

Please refer to the table in the section above which presents the performance of the sustainability indicators in previous periods. In 2026 the combined weighted Scope 1, 2 and 3 average carbon intensity (tons CO2e/M$ EVIC) was 19.7% lower than in 2025.

Benchmark values are based on the Parent Index. Note that prior years referred to tons CO2e/M$ invested but should refer to EVIC).

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments that the Fund made were to either to invest in companies that are providing solutions to mitigate the consequences of climate change or that have established climate polices and set carbon reduction targets and are constituents of the MSCI China Climate Paris Aligned Index which is an EU Paris-Aligned Benchmark. The sustainable investments were also able to meet the criteria for "do no significant harm" in accordance with SFDR article 2 (17).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

By tracking the index, the Fund was also able to avoid investing in many companies that cause significant harm to any environmental objective. In addition, those securities defined as sustainable investments were assessed to ensure that they did not cause significant harm to any environmental or social objective and ensure alignment with SFDR Article 2(17). This assessment required the individual company to meet strict criteria including the following:

· No ties to controversial weapons

· Less than 1% of revenue from thermal coal

· Less than 5% of revenue from tobacco related activities

· Is not a tobacco producer

· Not involved in any serious ESG Controversies.

How were the indicators for adverse impacts on sustainability factors taken into account?

The index that the Fund replicated includes criteria to reduce exposure to or to exclude securities which conflicted with the following principal adverse indicators:

· GHG intensity of investee companies (#3)

· Exposure to companies active in the fossil fuel sector (#4)

· Violations of UN Global Compact Principles (#10)

· Exposure to controversial weapons (#14)

· Ensuring that the level of GHG carbon emissions (Scope 1, 2 & 3), using the GHG Intensity calculation as described in the PAB Regulations, of the Index is at least 50% less than the MSCI China Index, its parent index and the total GHG Intensity of the Index is reduced by 10% annually

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes. Any securities that failed to comply with the UNGC principles, OECD Guidelines or UN Guiding Principles on Business and Human Rights were excluded from the index.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Please see the response to "How were the indicators for adverse impacts on sustainability factors taken into account?"



What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-07-01 - 2026-06-30.

Largest investments	Sector	% of Assets	Country
Tencent Holdings Ltd ORD HKD 0.000020	Communication Services	19.69%	China
Alibaba Group Holding Ltd ORD HKD 0.000003125	Consumer Discretionary	7.19%	Hong Kong
Kweichow Moutai Co Ltd ORD CNY1 CL A *XSSC SS-HK STOCK CONNECT NORTHBOUND*	Consumer Staples	3.83%	China
Hygon Information Technology Co Ltd ORD CNY 1.0 *XSSC SS-HK STOCK CONNECT NORTHBOUND*	Information Technology	3.32%	China
Li Auto Inc ORD HKD 0.0001 CL A	Consumer Discretionary	3.10%	China
Kingdee International Software Group Co Ltd ORD HKD.025	Information Technology	2.77%	China
Cambricon Technologies Corp Ltd ORD CNY 1.0 *XSSC SS-HK STOCK CONNECT NORTHBOUND*	Information Technology	2.73%	China
Jiangsu Hengrui Pharmaceuticals Co Ltd ORD CNY1 CL A *XSSC SS-HK STOCK CONNECT NORTHBOUND*	Health Care	2.37%	China
PDD Holdings Inc SPONSORED ADR	Consumer Discretionary	2.36%	Ireland
East Money Information Co Ltd ORD CNY 1 CL A *XSEC SZ-HK STOCK CONNECT NORTHBOUND*	Financials	2.20%	China
Netease Inc ORD HKD.0001	Communication Services	1.80%	China

What was the proportion of sustainability-related investments?

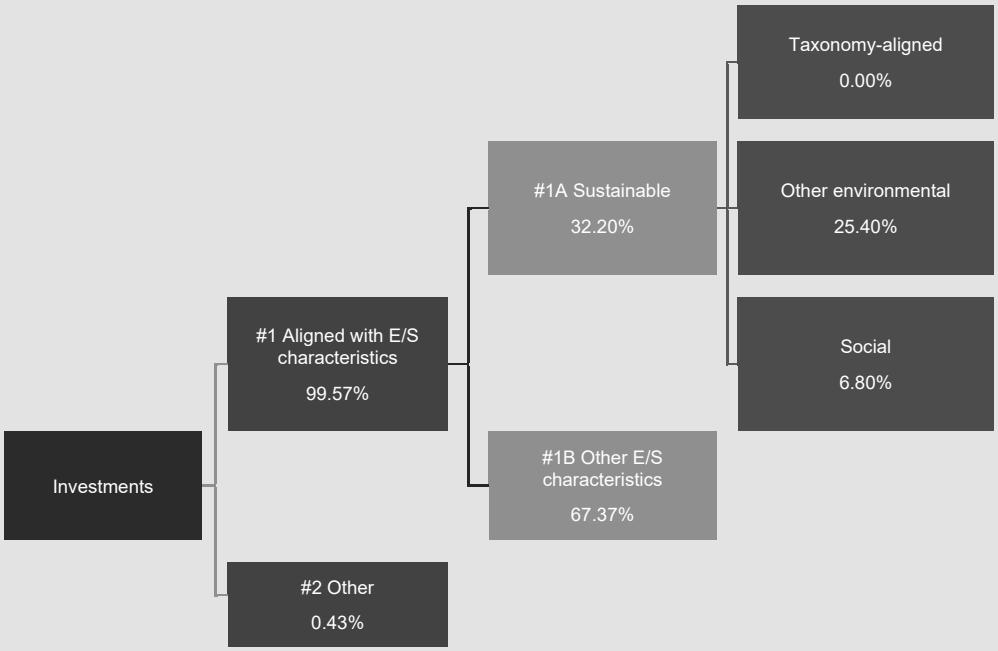
The proportion of sustainability-related investments was 32.20%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

99.57% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (0.43%) included cash or cash equivalents held for the purposes of servicing the day-to-day requirements of the Sub-Fund as well as derivatives used for efficient portfolio management purposes.

Out of the Fund's portfolio segment which was aligned with the promoted environmental characteristics, the Fund invested 32.20% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	**2025**	**2024**	**2023**
Investment Category	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	99.57%	99.42%	99.57%	99.53%
#2 Other	0.43%	0.58%	0.43%	0.47%
#1A Sustainable	32.20%	13.00%	10.90%	16.33%
#1B Other E/S characteristics	67.37%	86.42%	88.67%	83.20%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	25.40%	13.00%	10.90%	16.33%
Social	6.80%	N/A	N/A	N/A

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Communication Services	23.07%
Information Technology	18.67%
Consumer Discretionary	16.17%
Financials	13.73%
Health Care	10.65%
Industrials	7.45%
Consumer Staples	5.69%
Utilities	3.09%
Real Estate	1.01%
Materials	0.04%
Top sub-sector	**% of Assets**
Interactive Media & Services	19.98%
Capital Markets	11.37%
Semiconductors & Semiconductor Equipment	10.40%
Broadline Retail	10.12%
Beverages	5.36%
Pharmaceuticals	5.03%
Automobiles	4.20%
Software	4.18%
Biotechnology	3.03%
Independent Power & Renewable Electricity Producers	2.94%
Electrical Equipment	2.93%
Entertainment	2.90%
Life Sciences Tools & Services	2.25%
Communications Equipment	1.97%
Transportation Infrastructure	1.74%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

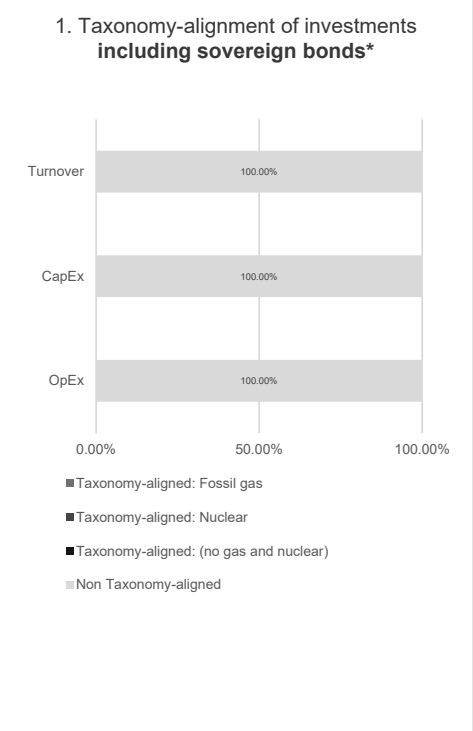
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

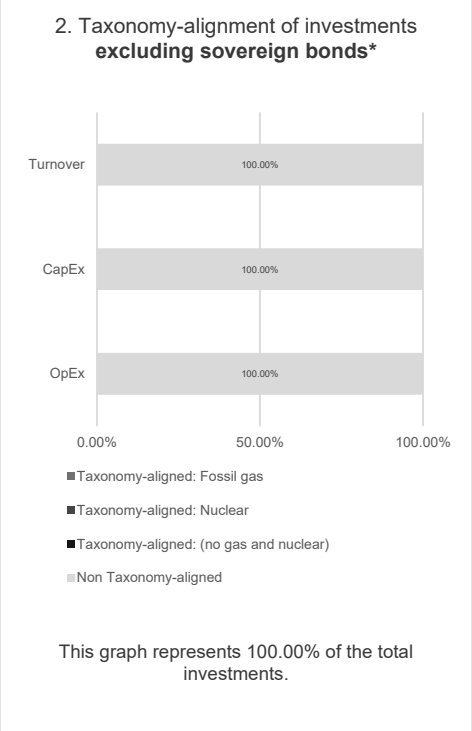
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to make a minimum proportion 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 32.20% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

The proportion of socially sustainable investments was 6.80%. The Fund does not set a minimum share of sustainable investments with a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 0.43% and included cash or cash equivalents held for the purposes of servicing the day-to-day requirements of the Sub-Fund as well as derivatives used for efficient portfolio management purposes.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

As outlined above, the reference index excluded stocks of companies that had exposure to and / or derived revenue from certain activities in order to promote the environmental characteristics of the Fund.

The index is reviewed semi-annually in May and November, and all securities are assessed for their continued eligibility within the index. The Investment Manager monitored the portfolio regularly and ensures that the Fund continues to comply with the index methodology and analyses the investments exposure at a portfolio level for possible adverse impact through the index tracking. The Investment Manager ensures that the investments of the Fund continue to closely track the Index, thereby ensuring alignment with ESG characteristics of the Index.

Securities that no longer pass the eligibility criteria of the index are deleted at the rebalance and divested from the Fund. The Investment Managers implement the index changes and sell out of those securities in a timely fashion.

Proxy voting is carried out across our entire ETF range. Proxy voting on Franklin MSCI China Paris Aligned Climate UCITS ETF aligns with the Sustainability Voting Guidelines provided by our proxy voting advisor ISS (Institutional Shareholder Services). Our portfolio managers have the ultimate decision rights and are able to vote meetings in line with their judgement and are supported by voting guidance from the Franklin Templeton stewardship team. Where engagements are undertaken this will typically be led by our fundamental research analysts from actively managed strategies, who maintain a direct relationship with the issuers concerned. Engagements are recorded and shared between teams in a central engagement tool.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Further information on the methodology can be found at the following link:

https://www.msci.com/eqb/methodology/meth_docs/MSCI_Climate_Paris_Aligned_Indexes.pdf

How does the reference benchmark differ from a broad market index?

The index is structured to deliver decarbonisation requirements which are absolute but also relative to the parent index, which is a relevant broad market index. The index methodology also provides for multiple activity-based exclusions, as described above, which are not features of the parent index.

How did this financial product perform …

…with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

…compared with the reference benchmark?

…compared with the broad market index?

	Financial Product	Reference benchmark	Broad market index
	Franklin MSCI China Paris Aligned Climate UCITS ETF	MSCI China Paris Aligned Index	MSCI China Climate Paris Aligned Net Total Return Index
The Greenhouse Gas (GHG) Intensity of securities as measured by combined weighted scope 1, 2 and 3 emissions. (tCO2e/M$ sales)	58.20	58.16	494.13

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (the "Fund")

Legal Entity Identifier: 254900TC8K24IWIZL578

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 16.60% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental characteristics by replicating the MSCI EM Climate Paris Aligned PAB Net Total Return Index (the reference index), designed to meet the minimum requirements for EU Paris Aligned Benchmarks (EU PABs). The Fund invested in a portfolio of large and mid-cap equity holdings in emerging market countries that included all or a large proportion of the securities included in the underlying index. Securities were also held in the same proportion as the weight of those securities in the index. The index was designed to align to the Paris Climate Agreement and help investors to transition towards a low-carbon economy.

The index also promoted environmental characteristics by reducing the carbon emissions intensity compared to the MSCI Emerging Markets Index (the Parent Index), reduced exposure to fossil fuel reserves and increased exposure to potential climate change opportunities.

Other exclusions included stocks involved in controversial weapons, ESG controversies, environmental harm, tobacco, thermal coal mining, oil and gas and thermal coal power generation.

The index also excluded companies that were non-compliant with the UNGC principles, OECD Guidelines or UN Guiding Principles on Business and Human Rights. Additionally, companies that had severe controversies in respect of gender pay ratio or gender diversity were also excluded from the index.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The combined weighted Scope 1, 2 and 3 average carbon intensity (tons CO2e/M$ EVIC) was 80.5% lower than that of the parent index (80.44 vs. 412.20) based on data provided by MSCI. Benchmark values are based on the Parent Index. Note that prior years referred to tons CO2e/M$ invested but should refer to EVIC).

	Sustainability KPI historical comparison	
	2026	
Sustainability KPI Name	**Value**	**Benchmark**
The Greenhouse Gas (GHG) Intensity of securities in the reference benchmark as measured by combined weighted scope 1, 2 and 3 emissions. (tCO2e/M$ EVIC)	80.44	412.20

… And compared to previous periods?

Please refer to the table in the section above which presents the performance of the sustainability indicators in previous periods. In 2026 the combined weighted Scope 1, 2 and 3 average carbon intensity (tons CO2e/M$EVIC) was 10.53% lower than in 2025.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments that the Fund made were to either to invest in companies that are providing solutions to mitigate the consequences of climate change or that have established climate polices and set carbon reduction targets and are constituents of the MSCI Emerging Markets Climate Paris Aligned Index which is an EU Paris-Aligned Benchmark. The sustainable investments were also able to meet the criteria for "do no significant harm" in accordance with SFDR article 2 (17).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

By tracking the index, the Fund was also able to avoid investing in many companies that cause significant harm to any environmental objective. In addition, those securities defined as sustainable investments were assessed to ensure that they did not cause significant harm to any environmental or social objective and ensure alignment with SFDR Article 2(17). This assessment required the individual company to meet strict criteria including the following:

· No ties to controversial weapons

· Less than 1% of revenue from thermal coal

· Less than 5% of revenue from tobacco related activities

· Is not a tobacco producer

· Not involved in any serious ESG Controversies.

A full list of the excluded activities that apply to all securities within the strategy can be found in the section "To what extent were the environmental and/or social characteristics promoted by this financial product met?".

How were the indicators for adverse impacts on sustainability factors taken into account?

The index that the Fund replicated includes criteria to reduce exposure to or to exclude securities which conflicted with the following principal adverse indicators:

· GHG intensity of investee companies (#3)

· Exposure to companies active in the fossil fuel sector (#4)

· Violations of UN Global Compact Principles (#10)

· Exposure to controversial weapons (#14)

The index also included criteria to ensure that the level of GHG carbon emissions (Scope 1, 2 & 3) of the Index was at least 50% less than the MSCI Emerging Markets Index, its parent index and the total GHG Intensity of the Index was reduced by 10% annually.

Further index exclusions are described in the section "To what extent were the environmental and/or social characteristics promoted by this financial product met?".

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes. Any securities that failed to comply with the UNGC principles, OECD Guidelines or UN Guiding Principles on Business and Human Rights were excluded from the index.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Please see the response to "How were the indicators for adverse impacts on sustainability factors taken into account?".

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-07-01 - 2026-06-30.

Largest investments	Sector	% of Assets	Country
Taiwan Semiconductor Manufacturing Co Ltd ORD TWD10	Information Technology	14.80%	Taiwan Province Of China
Tencent Holdings Ltd ORD HKD 0.000020	Communication Services	5.20%	China
Samsung Electronics Co Ltd ORD KRW 100	Information Technology	3.13%	South Korea
SK hynix Inc ORD KRW5000	Information Technology	2.70%	South Korea
Delta Electronics Inc ORD TWD10	Information Technology	2.39%	Taiwan Province Of China
Alibaba Group Holding Ltd ORD HKD 0.000003125	Consumer Discretionary	2.28%	Hong Kong
Bharat Electronics Ltd ORD INR1	Industrials	1.63%	India
MediaTek Inc ORD TWD10	Information Technology	1.42%	Taiwan Province Of China
Grupo Aeroportuario del Pacifico SAB de CV ORD MXN NPV B SHARES	Industrials	1.40%	Mexico
Al Rajhi Bank ORD SAR10	Financials	1.12%	Saudi Arabia
Infosys Ltd ORD INR5 (DEMAT)	Information Technology	1.04%	India
Ecopro Co Ltd ORD KRW 100	Industrials	0.86%	South Korea
Prologis Property Mexico SA de CV REIT MXN NPV	Real Estate	0.86%	Mexico
SK Square Co Ltd ORD KRW 500	Industrials	0.85%	South Korea
Fibra Uno Administracion SA de CV REIT MXN NPV	Real Estate	0.84%	Mexico

What was the proportion of sustainability-related investments?

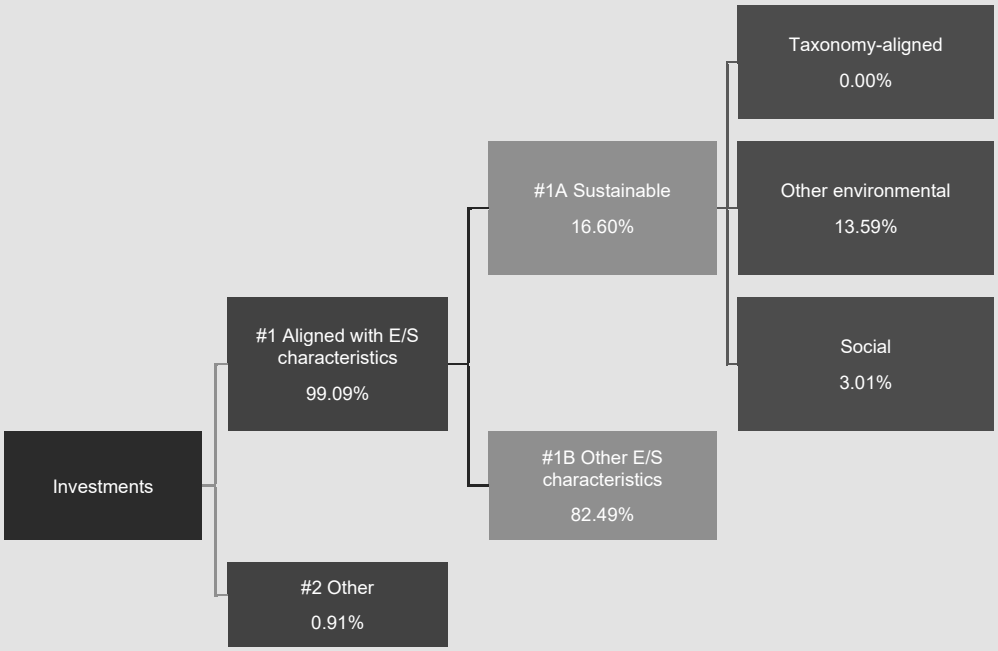
The proportion of sustainability-related investments was 16.60%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

99.09% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (0.91%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which there was no ESG rating as well as derivatives used for efficient portfolio management.

Out of the Fund's portfolio segment which was aligned with the promoted environmental characteristics, the Fund invested 16.60% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	**2025**	**2024**	**2023**
Investment Category	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	99.09%	98.83%	99.38%	99.56%
#2 Other	0.91%	1.17%	0.62%	0.44%
#1A Sustainable	16.60%	12.23%	13.70%	18.32%
#1B Other E/S characteristics	82.49%	86.60%	85.68%	81.24%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	13.59%	12.23%	13.70%	18.32%
Social	3.01%	N/A	N/A	N/A

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Information Technology	34.63%
Financials	19.04%
Industrials	11.22%
Communication Services	9.03%
Consumer Discretionary	8.30%
Health Care	4.96%
Consumer Staples	3.51%
Real Estate	3.40%
Materials	2.67%
Utilities	2.33%
Top sub-sector	**% of Assets**
Semiconductors & Semiconductor Equipment	22.95%
Banks	10.89%
Interactive Media & Services	6.38%
Broadline Retail	4.45%
Electrical Equipment	3.89%
Insurance	2.94%
Transportation Infrastructure	2.58%
IT Services	2.35%
Aerospace & Defense	2.31%
Financial Services	2.12%
Metals & Mining	1.88%
Capital Markets	1.88%
Pharmaceuticals	1.87%
Technology Hardware	0.00%
Electronic Equipment	0.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

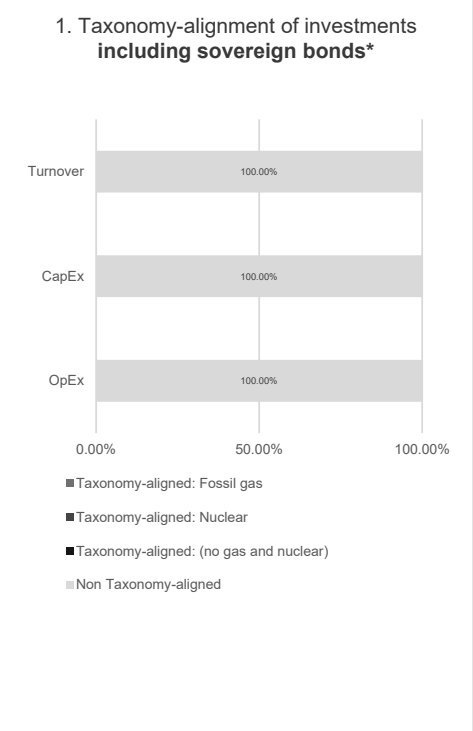
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

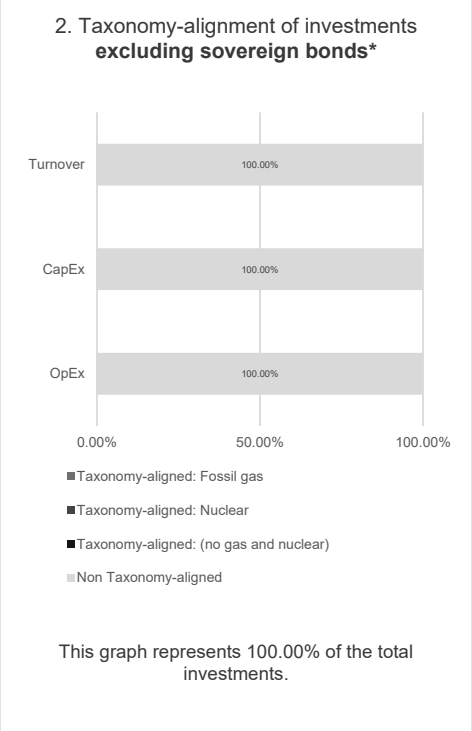
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to make a minimum proportion 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 13.59% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

The proportion of socially sustainable investments was 3.01%. The Fund does not set a minimum share of sustainable investments with a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 0.91% and included cash or cash equivalents held for the purposes of servicing the day-to-day requirements of the Fund as well as derivatives used for efficient portfolio management purposes. No minimum environmental or social safeguards have been put in place.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

As outlined above, the reference index excluded stocks of companies that had exposure to and / or derived revenue from certain activities in order to promote the environmental characteristics of the Fund.

The index is reviewed semi-annually in May and November and all securities are assessed for their continued eligibility within the index. The Investment Manager monitored the portfolio regularly and ensures that the Fund continues to comply with the index methodology and analyses the investments exposure at a portfolio level for possible adverse impact through the index tracking. The Investment Manager ensured that the investments of the Fund continue to closely track the index, thereby ensuring alignment with ESG characteristics of the index.

Securities that no longer pass the eligibility criteria of the index are deleted at the rebalance and divested from the Fund. The Investment Managers implement the index changes and sell out of those securities in a timely fashion.

Proxy voting is carried out across our entire ETF range. Proxy voting on Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF aligns with the Sustainability Voting Guidelines provided by our proxy voting advisor ISS (Institutional Shareholder Services). Our portfolio managers have the ultimate decision rights and are able to vote meetings in line with their judgement and are supported by voting guidance from the Franklin Templeton stewardship team. Where engagements are undertaken this will typically be led by our fundamental research analysts from actively managed strategies, who maintain a direct relationship with the issuers concerned. Engagements are recorded and shared between teams in a central engagement tool.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Further information on the methodology can be found at the following link:

https://www.msci.com/eqb/methodology/meth_docs/MSCI_Climate_Paris_Aligned_Indexes.pdf

How does the reference benchmark differ from a broad market index?

The index is structured to deliver decarbonisation requirements which are absolute but also relative to the parent index, which is a relevant broad market index. The index methodology also provides for multiple activity-based exclusions, as described above, which are not features of the parent index.

How did this financial product perform …

…with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

…compared with the reference benchmark?

…compared with the broad market index?

	Financial Product	Reference benchmark	Broad market index
	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	MSCI EM Climate Paris Aligned Index	MSCI Emerging Markets Climate Paris Aligned Net Total Return Index
The Greenhouse Gas (GHG) Intensity of securities as measured by combined weighted scope 1, 2 and 3 emissions. (tCO2e/M$ sales)	80.44	80.40	412.20

Franklin MSCI World Catholic Principles UCITS ETF (the "Fund")

Legal Entity Identifier: 254900QIW06E1RDG2053

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 38.38% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental characteristics by replicating the MSCI World Universal Select Catholic Principles and Low Carbon NR Index (the reference index), which represents the performance of companies that have lower carbon exposure and higher ESG performance relative to the MSCI World Index (parent index).

The index promoted environmental and social characteristics by excluding companies that were involved in controversial business or that were considered to have negative environmental or social impacts. This included companies that were involved in activities such as adult entertainment, arctic oil and gas, civilian firearms, controversial and conventional weapons, gambling, nuclear weapons, tobacco, thermal coal power and unconventional oil and gas. Only companies an ESG rating of 'BB' or above measured by MSCI ESG Ratings were eligible for inclusion in the index.

Companies within the eligible universe were assessed for their carbon exposure and the index excluded the top 20% of companies from the parent index with the highest levels of carbon emissions intensity. Constituents were also ranked by their potential carbon emissions and stocks were excluded until the cumulative potential emissions of the excluded stocks reached 50% of the parent index.

The index also promoted social characteristics by excluding companies that did not comply with certain Roman Catholic principles or were contrary to Roman Catholic beliefs and values. This involved companies that were associated with activities such as abortion and contraception, animal testing and welfare and stem cell research or development.

Additionally, any company that was involved in very serious controversies involving the environmental, social or governance impact of their operations and/or products and services was excluded from the index.

38.38% of the total Fund was made of sustainable investments with an environmental objective.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

1. At the end of the reporting period, the MSCI ESG rating score of the portfolio was 8.07 compared to a score of 6.87 for the MSCI World Index. This amounted to an improvement of 17.40 %.

2. At the end of the reporting period, the portfolio had a weighted carbon intensity level that was 78.7% lower than the parent index.

	Sustainability KPI historical comparison					
	2026		2025		2024	
Sustainability KPI Name	Value	Benchmark	Value	Benchmark	Value	Benchmark
MSCI ESG Rating score of the index relative to the parent index	8.07	6.87	7.80	6.64	8.10	6.98
Reduction of carbon emission intensity through the index, relative to the parent index	-78.70%	N/A	-76.10%	N/A	-76.30%	N/A

… And compared to previous periods?

Please refer to the table in the section above which presents the performance of the sustainability indicators in previous periods. The MSCI ESG Rating score of the portfolio outperformed the Parent Index by 17.40% during the period, versus 17.47% last year. The level of carbon emission intensity level of the portfolio was 78.7% lower than MSCI World. This is only a slight change from 2025 when the portfolio was 76.1% lower than MSCI World.

Benchmark values are based on the Parent Index.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments that the Fund made were to fund and promote environmentally responsible companies in developed market countries. The companies were constituents of the index which is a diversified equity benchmark consisting of companies that have lower carbon exposure and higher ESG performance relative to the parent index. Companies were also required not to be involved or associated with a range of controversial business activities or activities that conflicted with Roman Catholic values. The sustainable investments were also able to generate revenue with an environmental objective and were able to meet the criteria for "do no significant harm" in accordance with SFDR article 2 (17).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

By tracking the index, the Fund was also able to avoid investing in many companies that cause significant harm to any environmental objective. In addition, those securities defined as sustainable investments were assessed to ensure that they did not cause significant harm to any environmental or social objective and ensure alignment with SFDR Article 2(17). As detailed above, this assessment required the individual company to meet strict criteria including avoidance of involvement in the following:

· Conventional and controversial weapons

· Civilian Firearms

· Stem Cell Research

· Gambling

· Adult Entertainment

· Abortion and Contraception

· Animal Testing

· Tobacco (≥10% revenue or any producer)

· Gambling

Specific environmental exclusions were based on the following:

· Thermal Coal Mining (>5% revenue)

· Thermal Coal Power Generation (>5% revenue)

· Thermal Coal generated Electricity (>10% revenue)

· Ownership of Thermal Coal Reserves

· Unconventional Oil & Gas (>5% revenue)

· Arctic Oil & Gas (>5% revenue)

Additionally, the worst performing securities within the universe in terms of carbon emissions intensity and potential carbon emissions were excluded from the index.

How were the indicators for adverse impacts on sustainability factors taken into account?

The index that the Fund replicated includes criteria to reduce exposure to or to exclude securities which conflicted with the following principal adverse indicators:

· GHG intensity of investee companies (#3)

- The top 20% of securities in the parent index with the highest levels of GHG carbon emissions intensity were excluded from the index

· Exposure to companies active in the fossil fuel sector (#4)

- All companies deriving significant revenue from the fossil fuel sector are excluded from the index

· Violations of UN Global Compact Principles (#10)

- Norms based screening of investments based on compliance with recognised international standards was undertaken and any company that failed to be compliant with these standards was excluded from the index

Exposure to controversial weapons (#14)

- All companies with any involvement with controversial weapons were excluded from the index

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes. Any securities that failed to comply with the UNGC principles, OECD Guidelines or UN Guiding Principles on Business and Human Rights were excluded from the index.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Please see the response to "How were the indicators for adverse impacts on sustainability factors taken into account?"

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-07-01 - 2026-06-30.

Largest investments	Sector	% of Assets	Country
NVIDIA Corp COM USD.001	Information Technology	14.81%	United States
Broadcom Inc COM USD 1	Information Technology	6.18%	United States
Visa Inc COM USD NPV CL A	Financials	2.30%	United States
ASML Holding NV ORD EUR.09	Information Technology	2.06%	Netherlands
Advanced Micro Devices Inc COM USD.01	Information Technology	1.83%	United States
Home Depot Inc/The COM USD0.05	Consumer Discretionary	1.45%	United States
Applied Materials Inc COM USD.01	Information Technology	1.19%	United States
Lam Research Corp COM USD0.001	Information Technology	1.17%	United States
Intel Corp COM USD.001	Information Technology	0.99%	United States
Netflix Inc COM USD.001	Communication Services	0.83%	United States
GE Vernova Inc COM USD 1	Industrials	0.80%	United States
American Express Co COM USD.2	Financials	0.75%	United States
Palo Alto Networks Inc COM USD.0001	Information Technology	0.66%	United States
Shopify Inc ORD CAD NPV CL A	Information Technology	0.60%	Canada
Schneider Electric SE ORD EUR4	Industrials	0.59%	France

What was the proportion of sustainability-related investments?

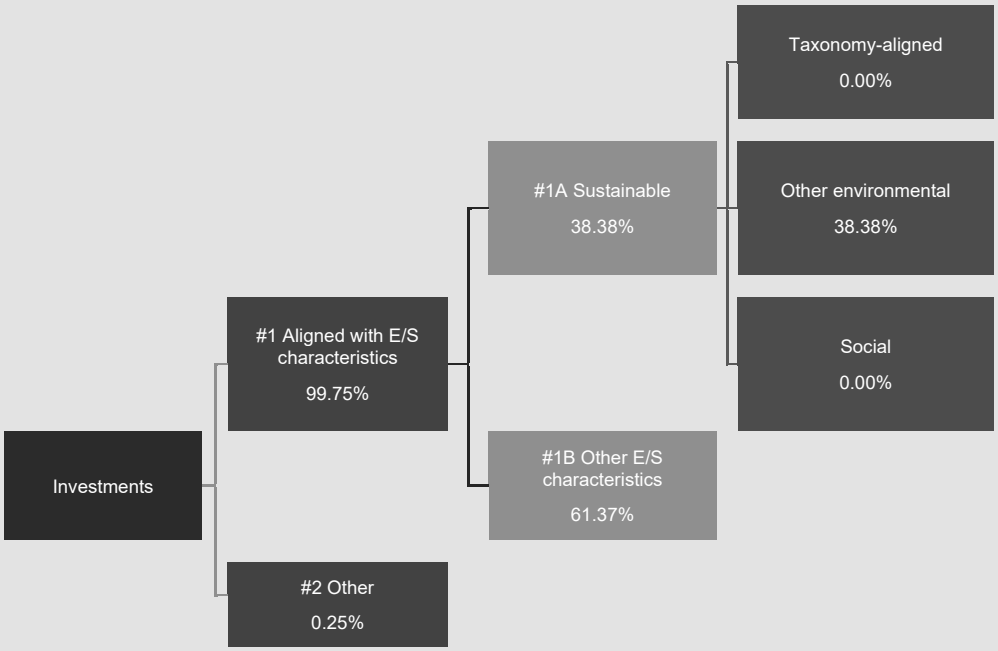
The proportion of sustainability-related investments was 38.38%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

99.75% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (0.25%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which there was no ESG rating.

Out of the Fund's portfolio segment which was aligned with the promoted environmental characteristics, the Fund invested 38.38% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison		
	2026	**2025**	**2024**
Investment Category	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	99.75%	99.85%	99.10%
#2 Other	0.25%	0.15%	0.90%
#1A Sustainable	38.38%	38.94%	22.87%
#1B Other E/S characteristics	61.37%	60.91%	76.23%
Taxonomy-aligned	N/A	N/A	N/A
Other environmental	38.38%	38.94%	22.87%
Social	N/A	N/A	N/A

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Information Technology	40.73%
Financials	25.97%
Industrials	10.52%
Consumer Discretionary	5.95%
Materials	3.58%
Real Estate	2.87%
Health Care	2.86%
Communication Services	2.77%
Consumer Staples	1.85%
Utilities	1.54%
Energy	1.09%
Top sub-sector	**% of Assets**
Semiconductors & Semiconductor Equipment	30.73%
Banks	8.44%
Insurance	7.29%
Software	6.37%
Capital Markets	5.20%
Financial Services	3.75%
Specialty Retail	3.19%
Electrical Equipment	2.78%
Machinery	2.71%
IT Services	1.86%
Entertainment	1.60%
Professional Services	1.60%
Metals & Mining	1.46%
Consumer Finance	1.27%
Health Care Equipment & Supplies	1.18%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

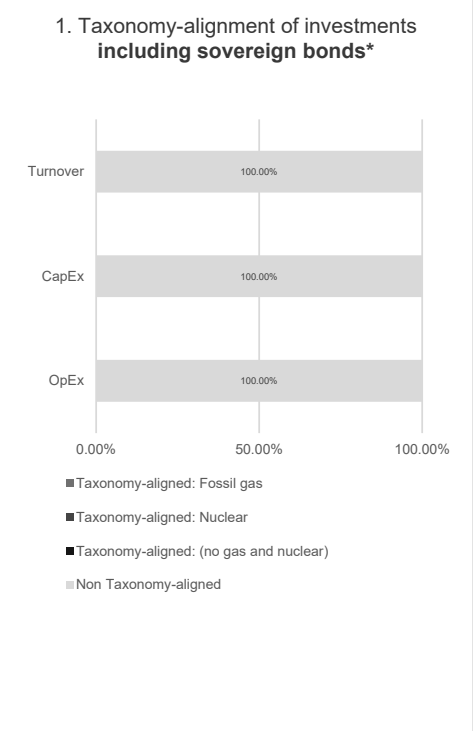
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

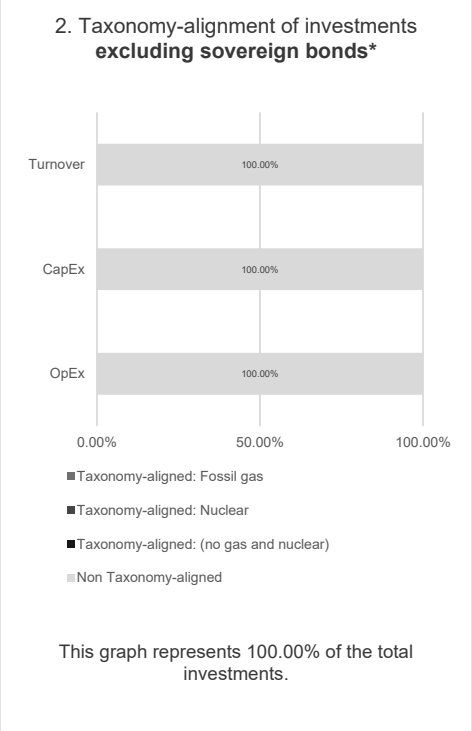
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to make a minimum proportion 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 38.38% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

0.0%. The Fund does not set a minimum share of sustainable investments with a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 0.25% and included cash and derivatives for which there were no minimum environmental or social safeguards. It also included issuers for which there was no ESG rating.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

As outlined above, the reference index excluded stocks of companies that had exposure to and / or derived revenue from certain activities in order to promote the environmental characteristics of the Fund.

The index is rebalanced quarterly in February, May, August and November, and all securities are assessed for their continued eligibility within the index. The Investment Manager monitored the portfolio regularly and ensures that the Fund continues to comply with the index methodology and analyses the investments exposure at a portfolio level for possible adverse impact through the index tracking. The Investment Manager ensures that the investments of the Fund continue to closely track the Index, thereby ensuring alignment with ESG characteristics of the index.

Securities that no longer pass the eligibility criteria of the index are removed from the Index at the rebalance and divested from the Fund. The Investment Managers implement the index changes and sell out of those securities in a timely fashion.

Proxy voting is carried out across our entire ETF range. Proxy voting on Franklin MSCI World Catholic Principles UCITS ETF aligns with the Sustainability Voting Guidelines provided by our proxy voting advisor ISS (Institutional Shareholder Services). Our portfolio managers have the ultimate decision rights and are able to vote meetings in line with their judgement and are supported by voting guidance from the Franklin Templeton stewardship team. Where engagements are undertaken this will typically be led by our fundamental research analysts from actively managed strategies, who maintain a direct relationship with the issuers concerned. Engagements are recorded and shared between teams in a central engagement tool.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Further information can be found at the following link for the MSCI World Select Catholic Principles ESG Universal and Low Carbon Index:

https://www.msci.com/documents/10199/4f7a4038-ffca-3a77-2e32-8315afadb39b

How does the reference benchmark differ from a broad market index?

Broad market indices are market capitalisation weighting with no exclusion criteria beyond size and investability. The index is designed to represent the performance of companies having lower carbon exposure and higher ESG performance than that of the broad market, while excluding companies that are involved in controversial businesses such as, but not limited to, weapons, gambling and adult entertainment. The index also upholds Roman Catholic governance and social norms by excluding companies that are involved in abortion, contraceptives, stem cell research and animal testing.

How did this financial product perform …

…with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

…compared with the reference benchmark?

…compared with the broad market index?

	Financial Product	Reference benchmark	Broad market index
	Franklin MSCI World Catholic Principles UCITS ETF	**MSCI World Universal Select Catholic Principles ESG Universal and Low Carbon NR Index**	**MSCI World Select Catholic Principles ESG Universal and Low Carbon Index-NR The Sub-Fund tracks the net total return version of the Index ("NR'') which assumes reinvestment of the dividends that are paid (net of tax) from the underlying stocks of the index.**
MSCI ESG Rating score of the index relative to the parent index	8.07	8.07	6.87
Reduction of carbon emission intensity through the index, relative to the parent index	-78.70%	-0.03%	0.00%

Franklin S&P 500 Paris Aligned Climate UCITS ETF (the "Fund")

Legal Entity Identifier: 5493008P5LV6DXD8IP28

FRANKLIN TEMPLETON

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 31.32% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental characteristics by replicating the S&P 500 Net Zero 2050 Paris-Aligned ESG Index (the reference index), designed to meet the minimum requirements for EU Paris Aligned Benchmarks (EU PABs). The Fund invested in a portfolio of US equity holdings that included all or a large proportion of the securities included in the underlying index. Securities were also held in the same proportion as the weight of those securities in the index. The index was designed to align to the Paris Climate Agreement and help investors to transition towards a low-carbon economy.

The index also promoted environmental characteristics by reducing the carbon emissions intensity compared to the S&P 500 Index (the parent index), reduced exposure to fossil fuel reserves and increased exposure to potential climate change opportunities.

Other exclusions included stocks involved in controversial weapons, tobacco, small arms, military contracting, thermal coal, oil sands, shale energy, gambling and alcohol.

The index also excluded companies that were non-compliant with the UNGC principles, OECD Guidelines or UN Guiding Principles on Business and Human Rights.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The combined weighted Scope 1, 2 and 3 average carbon intensity (tons CO2e/$ EVIC) was 82% lower than that of the parent index (82.95 vs. 470.52) based on data provided by S&P and Trucost.

	Sustainability KPI historical comparison							
	2026		2025		2024		2023	
Sustainability KPI Name	Value	Benchmark	Value	Benchmark	Value	Benchmark	Value	Benchmark
The Greenhouse Gas (GHG) Intensity of securities of the reference index compared to the parent index as measured by combined weighted scope 1, 2 and 3 emissions. (tCO2e/M$ EVIC) (S&P and Trucost)	82.95	470.52	102.07	459.44	115.53	274.07	120.90	311.83

… And compared to previous periods?

Please refer to the table in the section above which presents the performance of the sustainability indicators in previous periods. The carbon intensity of the Fund has decreased in the observed period. The scope 1, 2 and 3 average carbon intensity in 2026 was 18.7% lower than in 2025.

Benchmark values are based on the Parent Index.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments that the Fund made were to invest in companies that either (i) are providing solutions to mitigate the consequences of climate change or (ii) that have established climate polices and set carbon reduction targets and are constituents of the S&P 500 Net Zero 2050 Paris Aligned ESG Index which is an EU Paris-Aligned benchmark. The sustainable investments were also able to meet the criteria for "do no significant harm" in accordance with SFDR article 2 (17).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

By tracking the index, the Fund was also able to avoid investing in many companies that cause significant harm to any environmental objective. In addition, those securities defined as sustainable investments were assessed to ensure that they did not cause significant harm to any environmental or social objective and ensure alignment with SFDR Article 2(17). This assessment required the individual company to meet strict criteria including the following:

· No ties to controversial weapons

· Less than 1% of revenue from thermal coal

· Less than 5% of revenue from tobacco related activities

· Is not a tobacco producer

· Not involved in any serious ESG Controversies.

How were the indicators for adverse impacts on sustainability factors taken into account?

The index that the Fund replicated includes criteria to reduce exposure to or to exclude securities which conflicted with the following principal adverse indicators:

· GHG intensity of investee companies (#3)

· Exposure to companies active in the fossil fuel sector (#4)

· Violations of UN Global Compact Principles (#10)

· Exposure to controversial weapons (#14)

Additional criteria also ensured that the level of GHG carbon emissions (Scope 1, 2 & 3), using the GHG Intensity calculation as described in the PAB Regulations, of the Index was at least 50% less than the S&P 500 Index, its parent index and the total GHG Intensity of the Index was reduced by 7% annually.

Additionally, all environmental controversies were monitored and the worst scoring companies and those companies which were seen as causing environmental harm were removed from the Index. Strict exclusion criteria was applied within the index methodology to ensure that companies deemed to be causing environmental or societal harm were removed from the index.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes. Any securities that failed to comply with the UNGC principles, OECD Guidelines or UN Guiding Principles on Business and Human Rights were excluded from the index.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Please see the response to "How were the indicators for adverse impacts on sustainability factors taken into account?"

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-07-01 - 2026-06-30.

Largest investments	Sector	% of Assets	Country
NVIDIA Corp COM USD.001	Information Technology	8.00%	United States
Apple Inc COM USD.00001	Information Technology	6.33%	United States
Microsoft Corp COM USD0.001	Information Technology	5.67%	United States
TESLA INC COM USD.001	Consumer Discretionary	3.23%	United States
Alphabet Inc COM USD.001 CL A	Communication Services	3.07%	United States
Visa Inc COM USD NPV CL A	Financials	3.03%	United States
Mastercard Inc COM USD.0001 CL A	Financials	2.71%	United States
Amazon.com Inc COM USD.01	Consumer Discretionary	2.63%	United States
AbbVie Inc COM USD NPV	Health Care	2.53%	United States
Alphabet Inc COM USD.001 CL C	Communication Services	2.46%	United States
Cisco Systems Inc COM NPV	Information Technology	1.77%	United States
Broadcom Inc COM USD 1	Information Technology	1.66%	United States
Meta Platforms Inc COM USD NPV CL A	Communication Services	1.50%	United States
Lam Research Corp COM USD0.001	Information Technology	1.49%	United States
S&P Global Inc COM USD1	Financials	1.39%	United States

What was the proportion of sustainability-related investments?

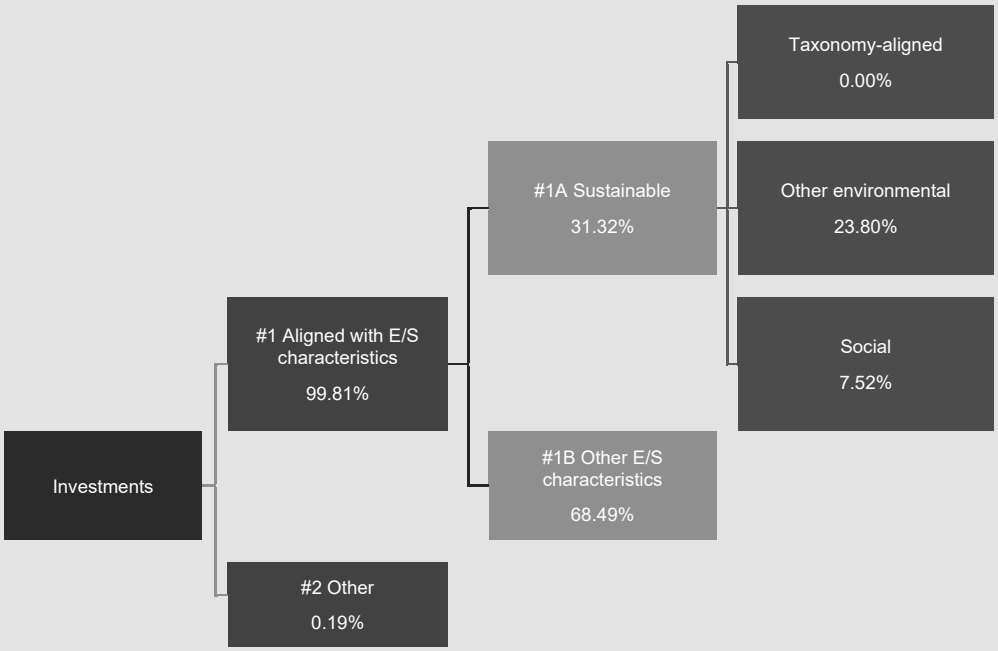
The proportion of sustainability-related investments was 31.32%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

99.81% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (0.19%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which there was no ESG rating, as well as derivatives use for efficient portfolio management purposes.

Out of the Fund's portfolio segment which was aligned with the promoted environmental characteristics, the Fund invested 31.32% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	**2025**	**2024**	**2023**
Investment Category	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	99.81%	99.91%	99.90%	99.83%
#2 Other	0.19%	0.09%	0.10%	0.17%
#1A Sustainable	31.32%	21.60%	21.50%	17.34%
#1B Other E/S characteristics	68.49%	78.31%	78.40%	82.49%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	23.80%	21.60%	21.50%	17.34%
Social	7.52%	N/A	N/A	N/A

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Information Technology	38.45%
Financials	13.51%
Communication Services	10.48%
Health Care	10.40%
Consumer Discretionary	9.99%
Industrials	7.64%
Consumer Staples	4.82%
Real Estate	2.07%
Materials	1.74%
Utilities	0.71%
Top sub-sector	**% of Assets**
Semiconductors & Semiconductor Equipment	17.09%
Software	10.23%
Interactive Media & Services	7.03%
Financial Services	6.35%
Capital Markets	4.14%
Biotechnology	4.09%
Automobiles	3.23%
Broadline Retail	3.11%
Health Care Equipment & Supplies	2.32%
Pharmaceuticals	2.11%
Communications Equipment	2.11%
Professional Services	2.08%
Beverages	1.73%
Hotels	0.00%
Technology Hardware	0.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

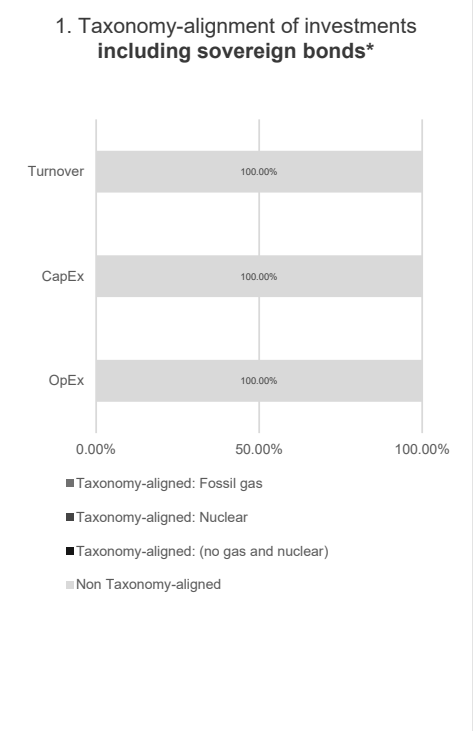
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

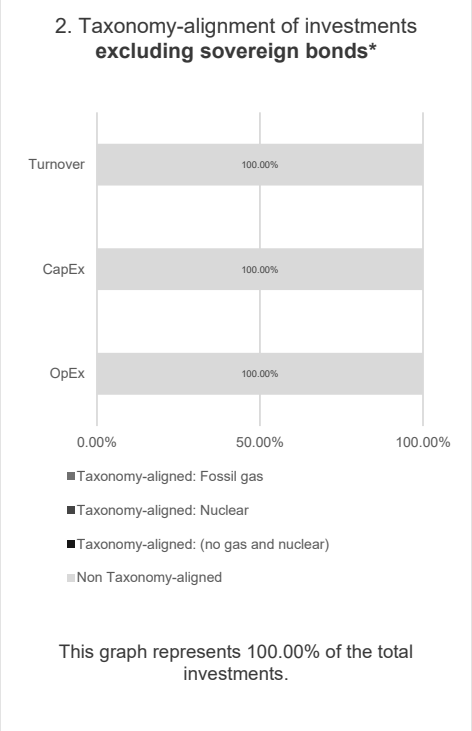
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to make a minimum proportion 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 23.80% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

The proportion of socially sustainable investments was 7.52%. The Fund does not set a minimum share of sustainable investments with a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 0.19% and included cash and derivatives for which there were no minimum environmental or social safeguards. It also included issuers for which there was no ESG rating, as well as derivatives used for efficient portfolio management purposes.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

As outlined above, the reference index excluded stocks of companies that had exposure to and / or derived revenue from certain activities in order to promote the environmental characteristics of the Fund.

The index is rebalanced quarterly in March, June, September and December, and all securities are assessed for their continued eligibility within the index. The Investment Manager monitored the portfolio regularly and ensures that the Fund continues to comply with the index methodology and analyses the investments exposure at a portfolio level for possible adverse impact through the index tracking. The Investment Manager ensures that the investments of the Fund continue to closely track the index, thereby ensuring alignment with ESG characteristics of the index.

Securities that no longer pass the eligibility criteria of the index are deleted at the rebalance and divested from the Fund. The Investment Managers implement the index changes and sell out of those securities in a timely fashion.

Proxy voting is carried out across our entire ETF range. Proxy voting on Franklin S&P 500 Paris Aligned Climate UCITS ETF aligns with the Sustainability Voting Guidelines provided by our proxy voting advisor ISS (Institutional Shareholder Services). Our portfolio managers have the ultimate decision rights and are able to vote meetings in line with their judgement and are supported by voting guidance from the Franklin Templeton stewardship team. Where engagements are undertaken this will typically be led by our fundamental research analysts from actively managed strategies, who maintain a direct relationship with the issuers concerned. Engagements are recorded and shared between teams in a central engagement tool.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Further information on the methodology can be found at the following link:

https://www.spglobal.com/spdji/en/documents/methodologies/methodology-sp-paris-aligned-climate-transition-pact-indices.pdf

How does the reference benchmark differ from a broad market index?

The index is structured to deliver decarbonisation requirements which are absolute but also relative to the parent index, which is a relevant broad market index. The index methodology also provides for multiple activity-based exclusions, as described above, which are not features of the parent index.

How did this financial product perform …

…with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

…compared with the reference benchmark?

…compared with the broad market index?

	Financial Product	Reference benchmark	Broad market index
	Franklin S&P 500 Paris Aligned Climate UCITS ETF	S&P 500 Net Zero 2050 Paris Aligned ESG Index NR	S&P 500 PAB ESG Index (USD) NTR.
The Greenhouse Gas (GHG) Intensity of securities of the reference index compared to the parent index as measured by combined weighted scope 1, 2 and 3 emissions.	82.95	83.05	470.52

	Financial Product	Reference benchmark	Broad market index
	Franklin S&P 500 Paris Aligned Climate UCITS ETF	**S&P 500 Net Zero 2050 Paris Aligned ESG Index NR**	**S&P 500 PAB ESG Index (USD) NTR.**
(tCO2e/M$ EVIC) (S&P and Trucost)			

FTICAV-Franklin S&P 500 Screened UCITS ETF (the "Fund")

Legal Entity Identifier: 254900EZ5ZOSA17ODE66

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 27.70% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

Through tracking the Index, the Fund promoted the following environmental/social characteristics:

· The reduction of carbon emissions relative to the Parent Index.

· The improvement of the S&P Global ESG Score, relative to the Parent Index.

S&P World Index, (the "Parent Index"), S&P World Guarded Index – NR ("Reference Benchmark")

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Through tracking the Index, the Fund used the following sustainability indicators to measure the attainment of the environmental/social characteristics promoted by the Fund:

· Carbon emissions reduction – at least 10 percent reduction in carbon emissions of the Index (measured as the weighted average carbon intensity of its constituents, assessed by scope 1, 2 and 3 green gas emissions per USD of enterprise value) relative to the Parent Index

· S&P Global ESG Scores – at least 10 percent improvement of the S&P Global ESG score relative to the Parent Index.

The combined weighted Scope 1, 2 and 3 average carbon intensity (tons CO2e/$ revenues) was 10% lower than that of the parent index (318.97 vs. 354.41).

S&P Global Weighted Average ESG Score was 10.19% higher than that of the parent index (50.63 vs 45.95).

Benchmark values are based on the Parent Index.

	Sustainability KPI historical comparison			
	2026		2025	
Sustainability KPI Name	**Value**	**Benchmark**	**Value**	**Benchmark**
Weighted Average Carbon Intensity (CO2Mtons/USD of enterprise value)	318.97	354.40	N/A	N/A
S&P Global ESG Scores	50.63	45.95	48.90	44.44

… And compared to previous periods?

WA Carbon Intensity is not comparable between 2025 and 2026 due to a methodology change. The 2025 metric was calculated using CO_2 emissions per revenue, while the 2026 metric uses CO_2 emissions per enterprise value. Accordingly, 2025 values are not shown and no year-over-year comparison should be made.

S&P Global WA ESG Scores have decreased from 2025 to 2026 for both the benchmark and the ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The objective of the Fund's sustainable investments was to reduce carbon emissions and generate revenue via products and services either supporting the green transition (by moving away from fossil fuel use) or other environmentally beneficial activities such as clean energy (such as wind, hydro or solar power) and waste management (such as water treatment, waste to energy facilities, recycling or eco packaging). The sustainable investments which the Fund made contributed to these objectives by providing funding and liquidity to issuers whose products and services supported these objectives and which were compliant with the exclusion screens set out below.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Index Provider used proprietary data tools and qualitative research applied to all companies in the Index and evaluated all Index constituents to ensure alignment with the Do No Significant Harm principles. The Index Provider's methodology applied exclusions which are used to remove all issuers that were considered to cause significant harm from the Index.

How were the indicators for adverse impacts on sustainability factors taken into account?

The principal adverse impacts ("PAI") were incorporated within the index methodology to ensure issuers did not cause significant harm and the ones below were deemed to be material to the Fund:

· Exposure to companies active in the fossil fuel sector (PAI#4)

All companies deriving significant revenue from thermal coal (extraction or power generation) or oil sands (extraction) were excluded from the Index (cf. Binding Elements section).

· Violations of UN Global Compact Principles (PAI#10)

Norms based screening of investments based on compliance with relevant international norms and standards such as those issued by the Organisation for Economic Co-operation and Development (OECD) and the UN Global Compact. Companies that perform badly in relation to these standards were excluded from the Index.

· Controversial Weapons (PAI#14)

All companies with any involvement in controversial weapons were excluded from the Index.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

All of the Fund's investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

This was achieved by the Index Provider by using Sustainalytics Global Standard Screening (GSS) to assess controversies concerning UN Global Compact, OECD Guidelines for Multinational Companies and UN Guiding Principles on Business and Human Rights.

Companies were classified as one of:

Non-Compliant: classification given to companies that did not act in accordance with the UNGC principles and their associated standards, conventions, and treaties.

Watchlist: classification given to companies at risk of violating one or more principles, for which all dimensions for Non-Compliant status could not be established or confirmed.

Compliant: Classification given to companies that act in accordance with the UNGC principles and their associated standards, conventions, and treaties. As of each Index rebalancing, companies classified as Non-Compliant were not eligible for inclusion in the Index.

Further details are available on the below link: https://www.spglobal.com/spdji/en/documents/methodologies/methodology-sp-guarded-indices.pdf

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts through its replication of the Index which reflected certain principal adverse impacts which were deemed to be material to the Fund within the Index methodology.

Exposure to companies active in the fossil fuel sector (PAI#4)

All companies deriving significant revenue from thermal coal (extraction or power generation) or oil sands (extraction) were excluded from the Index:

· Thermal coal extraction (>=5% revenues).

· Thermal coal power generation (>=5% revenues).

· Oil sands extraction (>=5% revenues).

Violations of UN Global Compact Principles (PAI#10)

Norms based screening of investments based on compliance with relevant international norms and standards such as those issued by the Organisation for Economic Co-operation and Development (OECD) and the UN Global Compact. Companies that perform badly in relation to these standards were excluded from the Index.

Controversial Weapons (PAI#14)

All companies with any involvement in controversial weapons were excluded from the Index.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-07-01 - 2026-06-30.

Largest investments	Sector	% of Assets	Country
NVIDIA Corp COM USD.001	Information Technology	7.61%	United States
Microsoft Corp COM USD0.001	Information Technology	4.27%	United States
Apple Inc COM USD.00001	Information Technology	4.22%	United States
Alphabet Inc COM USD.001 CL A	Communication Services	2.16%	United States
Amazon.com Inc COM USD.01	Consumer Discretionary	1.97%	United States
Alphabet Inc COM USD.001 CL C	Communication Services	1.73%	United States
TESLA INC COM USD.001	Consumer Discretionary	1.38%	United States
Broadcom Inc COM USD 1	Information Technology	1.37%	United States
Meta Platforms Inc COM USD NPV CL A	Communication Services	1.37%	United States
Visa Inc COM USD NPV CL A	Financials	0.90%	United States
ASML Holding NV ORD EUR.09	Information Technology	0.88%	Netherlands
AbbVie Inc COM USD NPV	Health Care	0.81%	United States
Eli Lilly & Co COM NPV	Health Care	0.79%	United States
JPMorgan Chase & Co COM USD1	Financials	0.75%	United States
WALMART INC COM USD0.1	Consumer Staples	0.72%	United States

What was the proportion of sustainability-related investments?

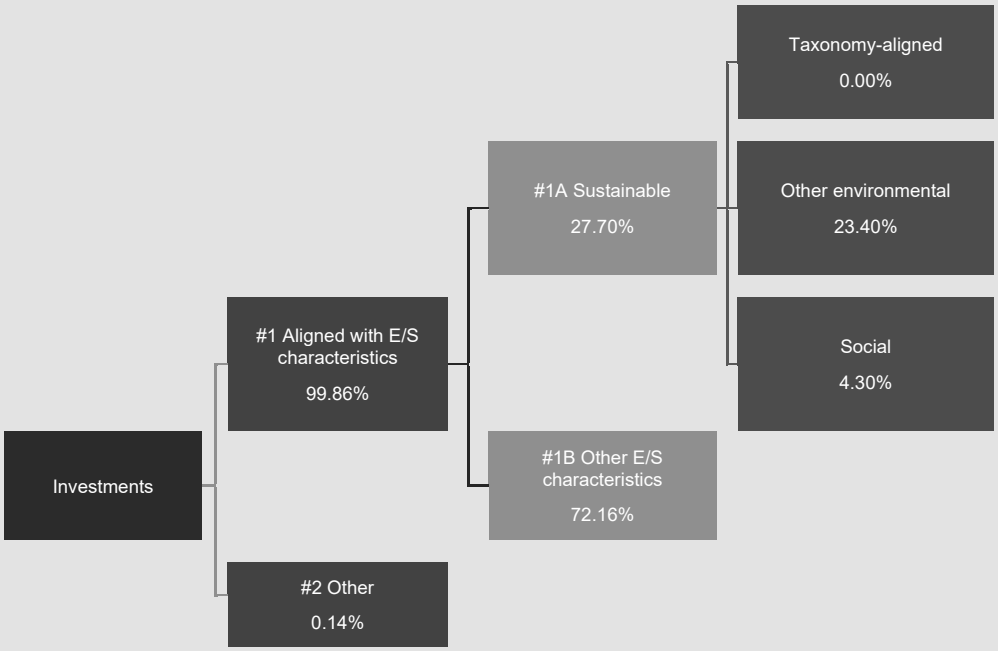
The proportion of sustainability-related investments was 27.70%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

99.86% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (0.14%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which there was no ESG rating, including cash or cash equivalents as well as derivatives.

Out of the Fund's portfolio segment which was aligned with the promoted environmental characteristics, the Fund invested 27.70% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison	
	2026	**2025**
Investment Category	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	99.86%	99.85%
#2 Other	0.14%	0.15%
#1A Sustainable	27.70%	21.19%
#1B Other E/S characteristics	72.16%	78.66%
Taxonomy-aligned	N/A	N/A
Other environmental	23.40%	21.19%
Social	4.30%	N/A

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Information Technology	27.60%
Financials	17.13%
Industrials	11.12%
Consumer Discretionary	9.60%
Health Care	9.14%
Communication Services	8.63%
Consumer Staples	5.26%
Energy	3.91%
Materials	3.23%
Utilities	2.48%
Real Estate	1.72%
Top sub-sector	**% of Assets**
Semiconductors & Semiconductor Equipment	13.79%
Banks	8.11%
Software	7.06%
Interactive Media & Services	5.31%
Pharmaceuticals	3.97%
Insurance	3.40%
Capital Markets	3.04%
Broadline Retail	2.46%
Automobiles	2.33%
Financial Services	2.26%
Machinery	1.95%
Consumer Staples Distribution & Retail	1.87%
Electrical Equipment	1.78%
Technology Hardware	0.00%
Oil	0.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

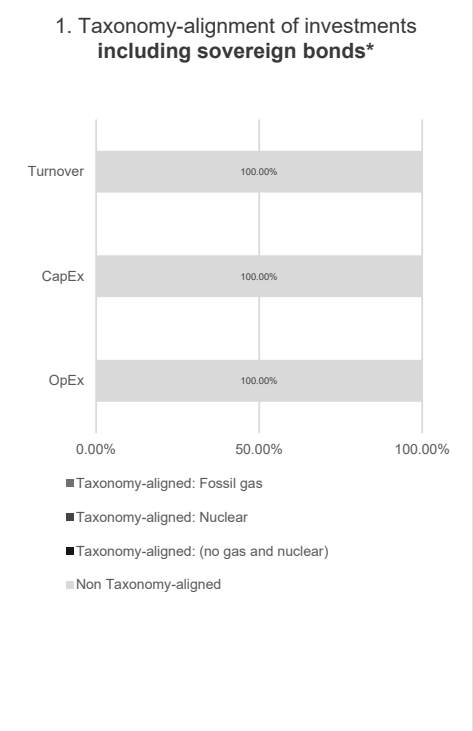
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

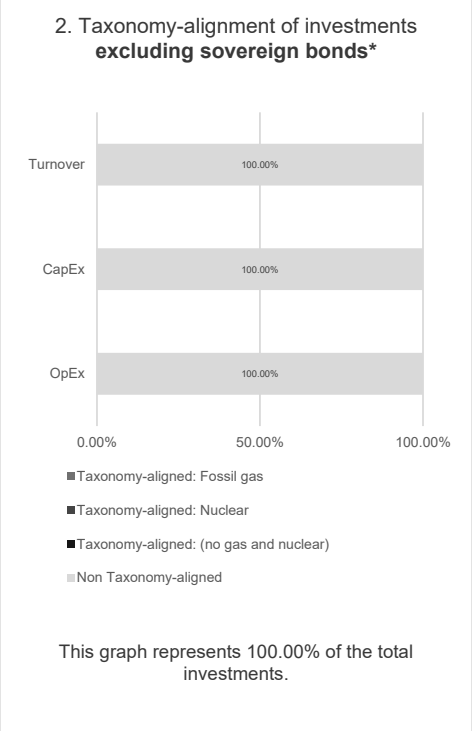
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

The Fund commits to invest a minimum proportion of 5% of its Net Asset Value in environmentally sustainable investments that are not aligned with the EU Taxonomy.

In line with its investment strategy, namely, the Fund's commitment to make a minimum proportion 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 23.40% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

What was the share of socially sustainable investments?

The proportion of socially sustainable investments was 4.30%. The Fund does not set a minimum share of sustainable investments with a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 0.19% and included cash and derivatives used for efficient portfolio management purposes, for which there were no minimum environmental or social safeguards. It also included issuers for which there was no ESG rating.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

· 10% reduction in carbon emissions of the Index relative to the Parent Index;

· 10% improvement of the S&P Global ESG Score with respect to the Parent Index;

· Under the exclusions based on the UN Global Compact, companies were required to be classified "Compliant" or "on Watch List" by using Sustainalytics Global Standard Screening (GSS).

· Under the exclusions based on Controversies, companies were assessed on controversies related to economic crime and corruption, fraud, illegal commercial practices, human rights issues, labour disputes, workplace safety, catastrophic accidents and environmental disasters. Companies flagged by S&P Global's MSA (Media and Stakeholder Analysis) for removal were ineligible for re-entry into the Index for at least one full calendar year.

· ESG exclusions based on business activities were companies with any direct business involvement in the following activities:

· Controversial weapons, including nuclear weapons (0% revenues).

· Tobacco production (0% revenues).

· Tobacco (related products/services, retail distribution) (>=5% revenues).

· Small arms (small arms weapons for civilian use, non-civilian use and key components) (0% revenues).

· Small arms (retail/distribution of small arms weapons for civilian customers) (>=5% revenues).

· Military contracting (weapons, weapon-related products, and services) (>=10%revenues).

· Environmentally responsible exclusions based on the following activities:

· Thermal coal extraction (>=5% revenues).

· Thermal coal power generation (>=5% revenues).

· Oil sands extraction (>=5% revenues).

· The Index also excluded companies that have significant ownership (stake of 25% or more) of another company that:

§ Was involved in Controversial weapons, including nuclear weapons.

§ Was involved in the production of tobacco.

§ Was involved in the production of small arms (small arms weapon for civilian use, non-civilian use, and key components).

Proxy voting is carried out across our entire ETF range. Proxy voting on Franklin S&P World Screened UCITS ETF aligns with the Sustainability Voting Guidelines provided by our proxy voting advisor ISS (Institutional Shareholder Services). Our portfolio managers have the ultimate decision rights and are able to vote meetings in line with their judgement and are supported by voting guidance from the Franklin Templeton stewardship team. Where engagements are undertaken this will typically be led by our fundamental research analysts from actively managed strategies, who maintain a direct relationship with the issuers concerned. Engagements are recorded and shared between teams in a central engagement tool.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Further information can be found at the following links:

https://www.spglobal.com/spdji/en/indices/sustainability/sp-world-guarded-index/#overview

and

https://www.spglobal.com/spdjii/en/documents/methodologies/methodology-sp-guarded-indices.pdf

How does the reference benchmark differ from a broad market index?

Broad market indices are market capitalisation weighting with no exclusion criteria beyond size and investability. The Index is designed to represent the performance of a portfolio of companies that overweighs constituents with lower-than-average greenhouse gasses and higher Environmental, Social and Governance (ESG) performance to achieve an overall 10% reduction in carbon emissions and 10% improvement of the S&P Global ESG Score relative to the Parent Index to, while excluding companies that were involved in controversial businesses like weapons, tobacco, thermal coal, military weapons, and oil sands or failed to meet international standards such as the UN Global Compact, or the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

How did this financial product perform …

…with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

…compared with the reference benchmark?

…compared with the broad market index?

	Financial Product	Reference benchmark	Broad market index
	FTICAV-Franklin S&P 500 Screened UCITS ETF	S&P World Guarded Index - NR	S&P 500 Guarded Index - NR
Weighted Average Carbon Intensity (CO2Mto/Revenues	318.97	318.80	354.40
S&P Global ESG Scores	50.63	50.70	45.95

FTICAV-Franklin S&P World Screened UCITS ETF (the "Fund")

Legal Entity Identifier: 254900ZJU7DURZME9C03

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 10.50% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

To what extent were the environmental and/or social characteristics promoted by this financial product met?

Through tracking the Index, the Fund promoted the following environmental/social characteristics:

· The reduction of carbon emissions relative to the Parent Index.

· The improvement of the S&P Global ESG Score, relative to the Parent Index.

S&P World Index, (the "Parent Index"), S&P World Guarded Index – NR ("Reference Benchmark")

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Through tracking the Index, the Fund used the following sustainability indicators to measure the attainment of the environmental/social characteristics promoted by the Fund:

· Carbon emissions reduction – at least 10 percent reduction in carbon emissions of the Index (measured as the weighted average carbon intensity of its constituents, assessed by scope 1, 2 and 3 green gas emissions per USD of revenue) relative to the Parent Index

· S&P Global ESG Scores – at least 10 percent improvement of the S&P Global ESG score relative to the Parent Index.

The combined weighted Scope 1, 2 and 3 average carbon intensity (tons CO2e/$ revenues) was 10% lower than that of the parent index (318.97 vs. 354.41).

S&P Global Weighted Average ESG Score was 10.19% higher than that of the parent index (50.63 vs 45.95).

Benchmark values are based on the Parent Index.

	Sustainability KPI historical comparison			
	2026		2025	
Sustainability KPI Name	**Value**	**Benchmark**	**Value**	**Benchmark**
Weighted Average Carbon Intensity (CO2Mtons/USD of enterprise value)	318.97	354.40	N/A	N/A
S&P Global ESG Scores	50.63	45.95	52.18	47.65

… And compared to previous periods?

WA Carbon Intensity is not comparable between 2025 and 2026 due to a methodology change. The 2025 metric was calculated using CO_2 emissions per revenue, while the 2026 metric uses CO_2 emissions per enterprise value. Accordingly, 2025 values are not shown and no year-over-year comparison should be made.

S&P Global WA ESG Scores have decreased from 2025 to 2026 for both the benchmark and the ETF.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The objective of the Fund's sustainable investments was to reduce carbon emissions and generate revenue via products and services either supporting the green transition (by moving away from fossil fuel use) or other environmentally beneficial activities such as clean energy (such as wind, hydro or solar power) and waste management (such as water treatment, waste to energy facilities, recycling or eco packaging). The sustainable investments which the Fund made contributed to these objectives by providing funding and liquidity to issuers whose products and services supported these objectives and which were compliant with the exclusion screens set out below.

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· Exposure to companies active in the fossil fuel sector (PAI#4)

All companies deriving significant revenue from thermal coal (extraction or power generation) or oil sands (extraction) were excluded from the Index (cf. Binding Elements section).

· Violations of UN Global Compact Principles (PAI#10)

Norms based screening of investments based on compliance with relevant international norms and standards such as those issued by the Organisation for Economic Co-operation and Development (OECD) and the UN Global Compact. Companies that perform badly in relation to these standards were excluded from the Index.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts through its replication of the Index which reflected certain principal adverse impacts which were deemed to be material to the Fund within the Index methodology.

Exposure to companies active in the fossil fuel sector (PAI#4)

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· Thermal coal power generation (>=5% revenues).

· Oil sands extraction (>=5% revenues).

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Norms based screening of investments based on compliance with relevant international norms and standards such as those issued by the Organisation for Economic Co-operation and Development (OECD) and the UN Global Compact. Companies that perform badly in relation to these standards were excluded from the Index.

Controversial Weapons (PAI#14)

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What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-07-01 - 2026-06-30.

Largest investments	Sector	% of Assets	Country
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Microsoft Corp COM USD0.001	Information Technology	6.47%	United States
Apple Inc COM USD.00001	Information Technology	5.63%	United States
Alphabet Inc COM USD.001 CL A	Communication Services	3.29%	United States
Alphabet Inc COM USD.001 CL C	Communication Services	2.65%	United States
Amazon.com Inc COM USD.01	Consumer Discretionary	2.47%	United States
TESLA INC COM USD.001	Consumer Discretionary	2.05%	United States
Visa Inc COM USD NPV CL A	Financials	1.74%	United States
Meta Platforms Inc COM USD NPV CL A	Communication Services	1.67%	United States
Broadcom Inc COM USD 1	Information Technology	1.51%	United States
AbbVie Inc COM USD NPV	Health Care	1.41%	United States
Mastercard Inc COM USD.0001 CL A	Financials	1.32%	United States
WALMART INC COM USD0.1	Consumer Staples	1.10%	United States
Bank of America Corp COM USD.01	Financials	1.09%	United States
JPMorgan Chase & Co COM USD1	Financials	1.09%	United States

What was the proportion of sustainability-related investments?

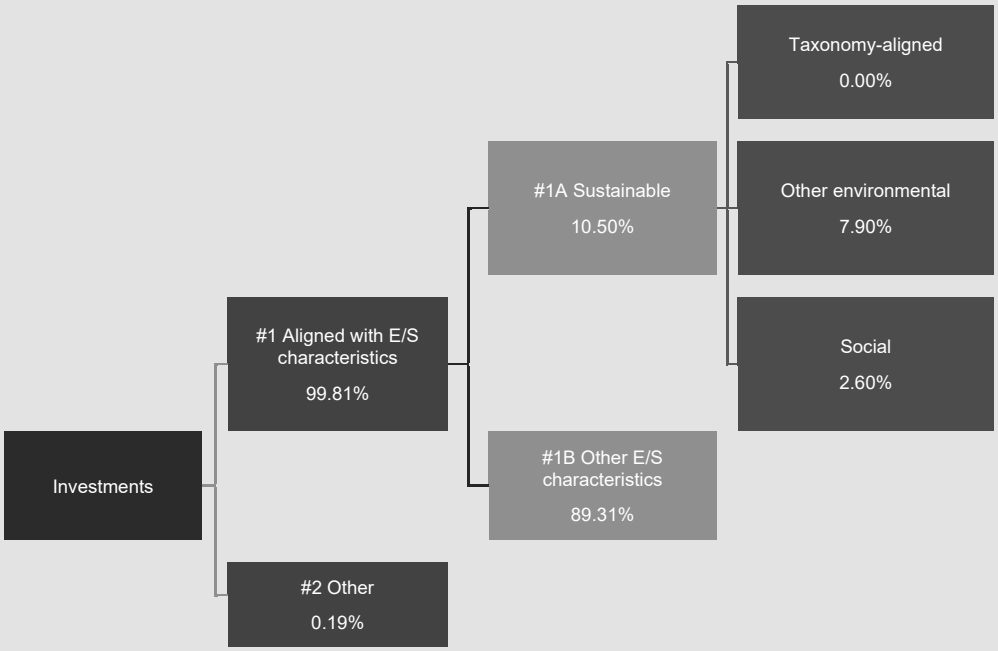
The proportion of sustainability-related investments was 10.50%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

99.81% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (0.19%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which there was no ESG rating, including cash or cash equivalents as well as derivatives.

Out of the Fund's portfolio segment which was aligned with the promoted environmental characteristics, the Fund invested 10.50% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison	
	2026	**2025**
Investment Category	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	99.81%	99.97%
#2 Other	0.19%	0.03%
#1A Sustainable	10.50%	10.01%
#1B Other E/S characteristics	89.31%	89.96%
Taxonomy-aligned	N/A	N/A
Other environmental	7.90%	10.01%
Social	2.60%	N/A

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Information Technology	34.47%
Financials	13.14%
Communication Services	10.29%
Consumer Discretionary	9.95%
Health Care	9.23%
Industrials	8.47%
Consumer Staples	4.79%
Energy	3.39%
Utilities	2.29%
Materials	1.93%
Real Estate	1.92%
Top sub-sector	**% of Assets**
Semiconductors & Semiconductor Equipment	16.42%
Software	9.50%
Interactive Media & Services	7.61%
Banks	3.75%
Capital Markets	3.62%
Financial Services	3.58%
Broadline Retail	2.63%
Biotechnology	2.54%
Automobiles	2.32%
Health Care Equipment & Supplies	2.15%
Specialty Retail	2.08%
Consumer Staples Distribution & Retail	2.07%
Hotels	0.00%
Technology Hardware	0.00%
Oil	0.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

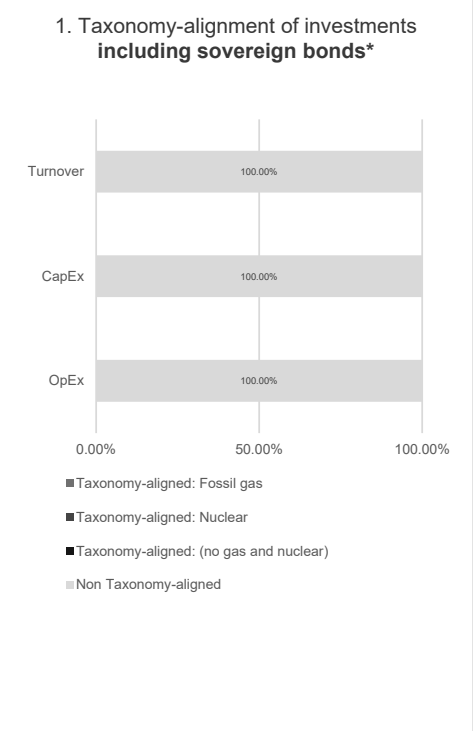
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

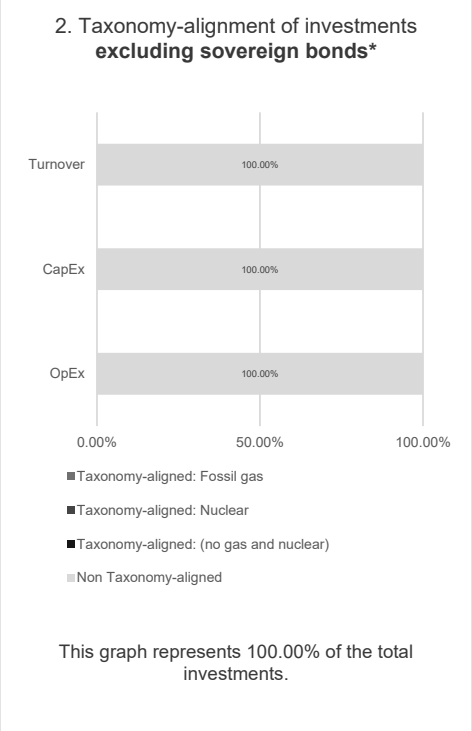
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

The Fund commits to invest a minimum proportion of 5% of its Net Asset Value in environmentally sustainable investments that are not aligned with the EU Taxonomy.

In line with its investment strategy, namely, the Fund's commitment to make a minimum proportion 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 7.90% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

What was the share of socially sustainable investments?

The proportion of socially sustainable investments was 2.60%. The Fund does not set a minimum share of sustainable investments with a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 0.19% and included cash and derivatives used for efficient portfolio management purposes, for which there were no minimum environmental or social safeguards. It also included issuers for which there was no ESG rating.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund replicated the Index, which is constructed using inclusion and exclusion criteria, which were binding. There is no scope for any of these criteria to be bypassed.

· 10% reduction in carbon emissions of the Index relative to the Parent Index;

· 10% improvement of the S&P Global ESG Score with respect to the Parent Index;

· Under the exclusions based on the UN Global Compact, companies were required to be classified "Compliant" or "on Watch List" by using Sustainalytics Global Standard Screening (GSS).

· Under the exclusions based on Controversies, companies were assessed on controversies related to economic crime and corruption, fraud, illegal commercial practices, human rights issues, labour disputes, workplace safety, catastrophic accidents and environmental disasters. Companies flagged by S&P Global's MSA (Media and Stakeholder Analysis) for removal were ineligible for re-entry into the Index for at least one full calendar year.

· ESG exclusions based on business activities were companies with any direct business involvement in the following activities:

· Controversial weapons, including nuclear weapons (0% revenues).

· Tobacco production (0% revenues).

· Tobacco (related products/services, retail distribution) (>=5% revenues).

· Small arms (small arms weapons for civilian use, non-civilian use and key components) (0% revenues).

· Small arms (retail/distribution of small arms weapons for civilian customers) (>=5% revenues).

· Military contracting (weapons, weapon-related products, and services) (>=10%revenues).

· Environmentally responsible exclusions based on the following activities:

· Thermal coal extraction (>=5% revenues).

· Thermal coal power generation (>=5% revenues).

· Oil sands extraction (>=5% revenues).

· The Index also excluded companies that have significant ownership (stake of 25% or more) of another company that:

§ Was involved in Controversial weapons, including nuclear weapons.

§ Was involved in the production of tobacco.

§ Was involved in the production of small arms (small arms weapon for civilian use, non-civilian use, and key components).

Proxy voting is carried out across our entire ETF range. Proxy voting on Franklin S&P World Screened UCITS ETF aligns with the Sustainability Voting Guidelines provided by our proxy voting advisor ISS (Institutional Shareholder Services). Our portfolio managers have the ultimate decision rights and are able to vote meetings in line with their judgement and are supported by voting guidance from the Franklin Templeton stewardship team. Where engagements are undertaken this will typically be led by our fundamental research analysts from actively managed strategies, who maintain a direct relationship with the issuers concerned. Engagements are recorded and shared between teams in a central engagement tool.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Further information can be found at the following links:

https://www.spglobal.com/spdji/en/indices/sustainability/sp-500-guarded-index/#overview

and

https://www.spglobal.com/spdjii/en/documents/methodologies/methodology-sp-guarded-indices.pdf

How does the reference benchmark differ from a broad market index?

Broad market indices are market capitalisation weighting with no exclusion criteria beyond size and investability. The Index is designed to represent the performance of a portfolio of companies that overweighs constituents with lower-than-average greenhouse gasses and higher Environmental, Social and Governance (ESG) performance to achieve an overall 10% reduction in carbon emissions and 10% improvement of the S&P Global ESG Score relative to the Parent Index to, while excluding companies that were involved in controversial businesses like weapons, tobacco, thermal coal, military weapons, and oil sands or failed to meet international standards such as the UN Global Compact, or the Organisation for Economic Co-operation and Development (OECD). Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

The Fund had the same Weighted Average Carbon Intensity and S&P Global ESG score as the S&P World Guarded Index – NR ("Reference Benchmark")

Compared with the S&P World Index (the Parent Index or Broad market index), the Fund demonstrated a 13.3% lower Weighted Average Carbon Intensity and a 9.52% higher S&P Global ESG score. Although improvement in the S&P Global ESG score fell just below the 10% threshold, this was due to the Fund being managed in accordance with the binding elements of the precontractual disclosure for only the final two months of the fiscal year.

How did this financial product perform …

…with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

…compared with the reference benchmark?

…compared with the broad market index?

	Financial Product	Reference benchmark	Broad market index
	FTICAV-Franklin S&P World Screened UCITS ETF	S&P 500 Guarded Index -NR	S&P World Guarded Index - NR
Weighted Average Carbon Intensity (CO2Mto/Revenues	318.97	318.90	354.40
S&P Global ESG Scores	50.63	50.63	45.95

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (the "Fund")

Legal Entity Identifier: 549300ZDC0V552DW8K29

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 27.72% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental characteristics by replicating the STOXX Europe 600 Paris-Aligned Index (the reference index), designed to meet the minimum requirements for EU Paris Aligned Benchmarks (EU PABs). The Fund invested in a portfolio of European equity holdings that included all or a large proportion of the securities included in the underlying index. Securities were also held in the same proportion as the weight of those securities in the index. The index was designed to align to the Paris Climate Agreement and help investors to transition towards a low-carbon economy.

The index also promoted environmental characteristics by reducing the carbon emissions intensity compared to the STOXX 600 Index (the parent index), reduced exposure to fossil fuel reserves and increased exposure to potential climate change opportunities.

Other exclusions included stocks involved in nuclear or controversial weapons, tobacco, coal and fossil fuels and power generation subject to specific revenue thresholds specified by the index provider. Companies that failed to comply with international standards were also removed from the index.

Additionally, any company deemed by ISS (Institutional Shareholder Services) to be causing a significant obstruction to UN Sustainable Development Goal (SDG) 12 – Responsible Consumption and Production, SDG 13 - Climate Action, SDG 14 Life Below Water and SDG 15 – Life on Land Climate Action were also excluded from the index.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The Fund uses the Greenhouse Gas (GHG) Intensity of securities in the index, as measured by scope 1, 2 and 3 emissions as its sustainability indicator.

The combined weighted Scope 1, 2 and 3 average carbon intensity (tons CO2e/M$ Revenue) of the index was 80.8% lower than that of the parent index (174.79 vs. 914.3). Due to changes in GHG reporting from ISS, in 2026 GHG intensity is measured including scope 1, 2 and 3 emissions. In 2025 only scope 1 and 2 emissions were included.

	Sustainability KPI historical comparison					
	2026		2025		2024	
Sustainability KPI Name	Value	Benchmark	Value	Benchmark	Value	Benchmark
The Greenhouse Gas (GHG) Intensity of securities in the reference benchmark compared to the parent index as measured by combined weighted scope 1, 2 and 3 emissions. (tCO2e/M$ Revenue)	174.79	914.30	47.18	85.62	76.77	130.63

… And compared to previous periods?

Please refer to the table in the section above which presents the performance of the sustainability indicators in previous periods. The carbon intensity of the Fund has decreased in the observed period. The scope 1, 2 and 3 average carbon intensity in 2026 was 28.43% lower than in 2025.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments that the Fund made were either to invest in companies that are providing solutions to mitigate the consequences of climate change or that have established climate policies and set carbon reduction targets and are constituents of the STOXX Europe 600 Paris Aligned Index which is an EU Paris-Aligned benchmark. The sustainable investments were also able to meet the criteria for "do no significant harm" in accordance with SFDR article 2 (17).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

By tracking the index, the Fund was also able to avoid investing in many companies that cause significant harm to any environmental objective. In addition, those securities defined as sustainable investments were assessed using proprietary data tools to ensure that they did not cause significant harm to any environmental or social objective and ensure alignment with SFDR Article 2(17). This assessment required the individual company to meet strict criteria including the following:

· No ties to controversial weapons

· Companies that generate revenue exceeding specific thresholds from fossil fuels including thermal coal and power generation

· Is not a tobacco producer

· Not involved in any serious ESG Controversies and compliant with international norms and standards

· Ensuring that the level of GHG carbon emissions (Scope 1, 2 & 3), using the GHG Intensity calculation as described in the PAB Regulations, of the Index is at least 50% less than the STOXX Europe 600 Index, its parent index and the total GHG Intensity of the Index is reduced by 7% annually.

How were the indicators for adverse impacts on sustainability factors taken into account?

The index that the Fund replicated includes criteria to reduce exposure to or to exclude securities which conflicted with the following principal adverse indicators:

· GHG intensity of investee companies (#3)

· Exposure to companies active in the fossil fuel sector (#4)

· Violations of UN Global Compact Principles (#10)

· Exposure to controversial weapons (#14)

The index was able to take into account these principal adverse indicators by ensuring that GHG carbon emissions were 50% less than the Stoxx Europe 600 Index and that total GHG intensity was reduced by 7% annually. Additionally, this was also achieved by excluding companies as described in the binding elements.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes. Any securities that failed to comply with the UNGC principles, OECD Guidelines or UN Guiding Principles on Business and Human Rights were excluded from the index.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

Please see the response to "How were the indicators for adverse impacts on sustainability factors taken into account?"

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-07-01 - 2026-06-30.

Largest investments	Sector	% of Assets	Country
ASML Holding NV ORD EUR.09	Information Technology	4.33%	Netherlands
Novartis AG ORD CHF 0.49	Health Care	2.70%	Switzerland
AstraZeneca PLC ORD GBP.25	Health Care	2.68%	United Kingdom
LVMH Moet Hennessy Louis Vuitton SE ORD EUR.3	Consumer Discretionary	2.04%	France
HSBC Holdings PLC ORD GBP.5	Financials	2.03%	United Kingdom
SAP SE ORD EUR NPV	Information Technology	2.03%	Germany
Nestle SA ORD REGD CHF0.1	Consumer Staples	1.55%	Switzerland
Iberdrola SA ORD EUR.75	Utilities	1.47%	Spain
Zurich Insurance Group AG ORD CHF.1	Financials	1.47%	Switzerland
Banco Santander SA ORD REGD EUR.5	Financials	1.47%	Spain
Deutsche Boerse AG ORD NPV	Financials	1.44%	Germany
Intesa Sanpaolo SpA ORD EUR NPV	Financials	1.36%	Italy
Cie Financiere Richemont SA ORD CHF1 CL A	Consumer Discretionary	1.29%	Switzerland
Hermes International SCA ORD NPV	Consumer Discretionary	1.28%	France
Novo Nordisk A/S ORD DKK.10 CL B	Health Care	1.25%	Denmark

What was the proportion of sustainability-related investments?

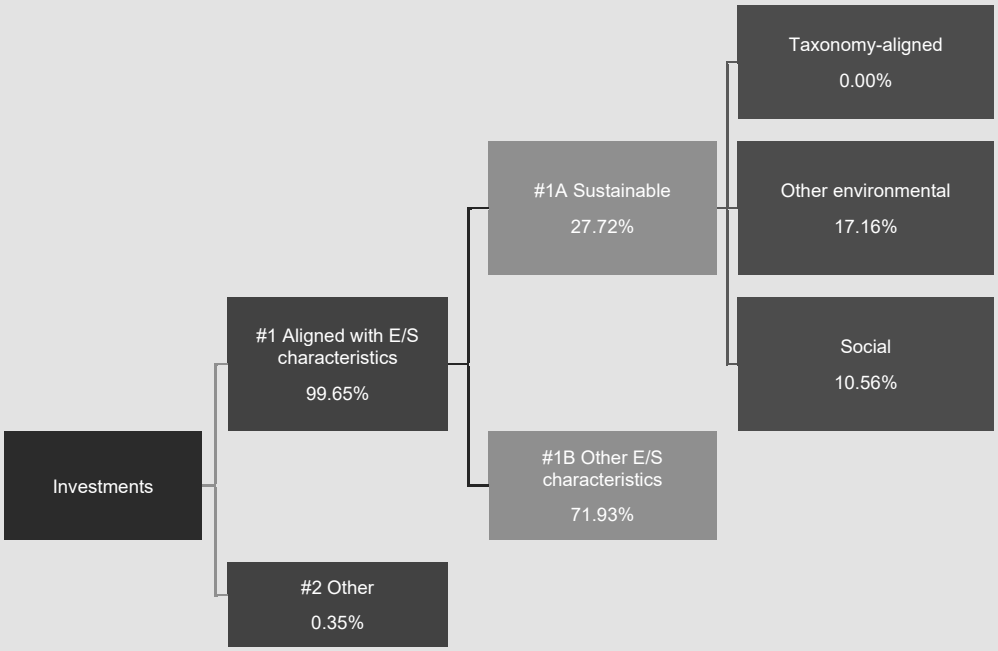
The proportion of sustainability-related investments was 27.72%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

99.65% of the Fund's portfolio was aligned with the E/S characteristics promoted by the Fund. The remaining portion (0.35%) was not aligned with the promoted characteristics and consisted primarily of liquid assets or issuers for which there was no ESG rating, as well as derivatives used for efficient portfolio management purposes.

Out of the Fund's portfolio segment which was aligned with the promoted environmental characteristics, the Fund invested 27.72% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	**2025**	**2024**	**2023**
Investment Category	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	99.65%	99.75%	99.75%	99.86%
#2 Other	0.35%	0.25%	0.25%	0.14%
#1A Sustainable	27.72%	14.40%	12.00%	10.51%
#1B Other E/S characteristics	71.93%	85.35%	87.75%	89.35%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	17.16%	14.40%	12.00%	10.51%
Social	10.56%	N/A	N/A	N/A

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Financials	25.16%
Health Care	15.76%
Industrials	14.15%
Information Technology	9.81%
Consumer Discretionary	9.19%
Consumer Staples	6.63%
Materials	6.12%
Utilities	5.73%
Real Estate	3.79%
Communication Services	3.31%
Top sub-sector	**% of Assets**
Pharmaceuticals	12.95%
Banks	12.21%
Insurance	6.06%
Semiconductors & Semiconductor Equipment	6.00%
Capital Markets	5.66%
Chemicals	3.62%
Electric Utilities	3.42%
Electrical Equipment	3.10%
Food Products	2.64%
Machinery	2.55%
Aerospace & Defense	2.44%
Software	2.22%
Health Care Equipment & Supplies	2.15%
Diversified Telecommunication Services	2.10%
Textiles	0.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

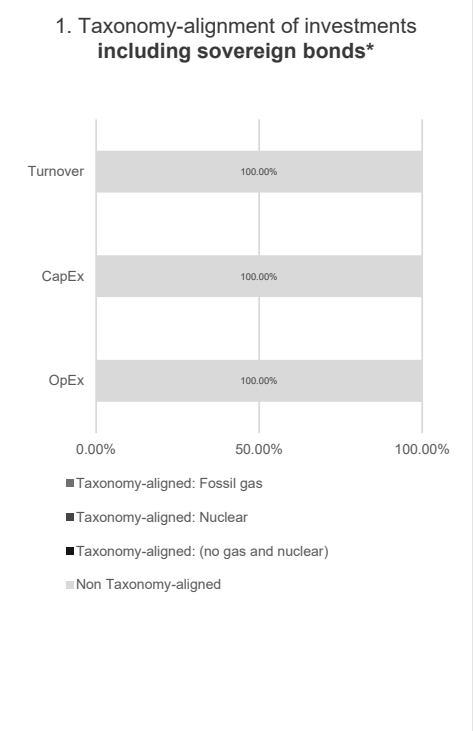
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

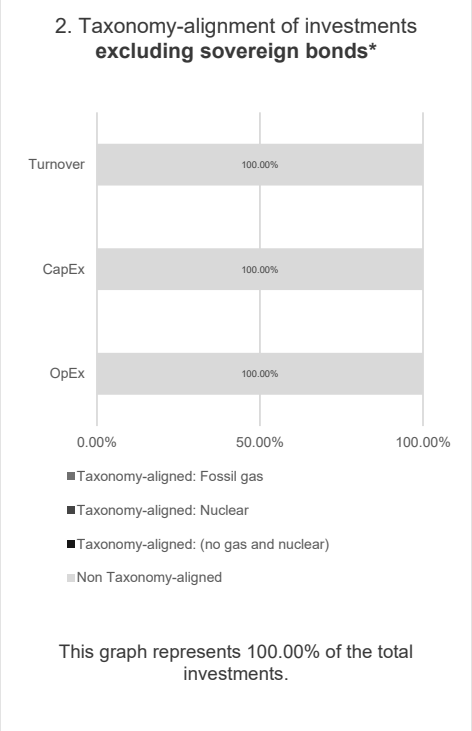
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

In line with its investment strategy, namely, the Fund's commitment to make a minimum proportion 'sustainable investments' with an environmental objective as per the SFDR art. 2(17) that do not qualify as environmentally sustainable under the EU Taxonomy Regulation, 17.16% of the Fund was comprised of 'sustainable investments' with an environmental objective that do not qualify as environmentally sustainable under the EU Taxonomy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments?

The proportion of socially sustainable investments was 10.56%. The Fund does not set a minimum share of sustainable investments with a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under '#2 Other' was 0.35% and included cash and derivatives for which there were no minimum environmental or social safeguards. It also included issuers for which there was no ESG rating, as well as derivatives used for efficient portfolio management purposes.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

As outlined above, the reference index excluded stocks of companies that had exposure to and / or derived revenue from certain activities in order to promote the environmental characteristics of the Fund.

The index is rebalanced quarterly and all securities are assessed for their continued eligibility within the index. The Investment Manager monitored the portfolio regularly and ensures that the Fund continues to comply with the index methodology and analyses the investments exposure at a portfolio level for possible adverse impact through the index tracking. The Investment Manager ensures that the investments of the Fund continue to closely track the index, thereby ensuring alignment with ESG characteristics of the index.

Securities that no longer pass the eligibility criteria of the index are deleted at the rebalance and divested from the Fund. The Investment Managers implement the index changes and sell out of those securities in a timely fashion.

Proxy voting is carried out across our entire ETF range. The Proxy voting for the Franklin Stoxx Europe 600 Paris Aligned Climate UCITS ETF aligns with the Sustainability Voting Guidelines provided by our proxy voting advisor ISS (Institutional Shareholder Services). Our portfolio managers have the ultimate decision rights and are able to vote meetings in line with their judgement and are supported by voting guidance from the Franklin Templeton stewardship team. Where engagements are undertaken this will typically be led by our fundamental research analysts from actively managed strategies, who maintain a direct relationship with the issuers concerned. Engagements are recorded and shared between teams in a central engagement tool.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Further information on the methodology can be found at the following link:

https://www.stoxx.com/document/Indices/Common/Indexguide/stoxx_index_guide.pdf

page 357

How does the reference benchmark differ from a broad market index?

The index is structured to deliver decarbonisation requirements which are absolute but also relative to the parent index, which is a relevant broad market index. The index methodology also provides for multiple activity-based exclusions, as described above, which are not features of the parent index.

How did this financial product perform …

…with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

…compared with the reference benchmark?

…compared with the broad market index?

	Financial Product	Reference benchmark	Broad market index
	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	STOXX Europe 600 Paris-Aligned Benchmark Index	STOXX® Europe 600 Paris-Aligned Benchmark Index
The Greenhouse Gas (GHG) Intensity of securities in the reference benchmark compared to the parent index as measured by combined weighted scope 1, 2 and 3	174.79	174.88	914.30

	Financial Product	Reference benchmark	Broad market index
	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	STOXX Europe 600 Paris-Aligned Benchmark Index	STOXX® Europe 600 Paris-Aligned Benchmark Index
emissions. (tCO2e/M$ invested)			

Franklin Sustainable Euro Green Bond UCITS ETF (the "Fund")

Legal Entity Identifier: 549300DYLFY0UQSSHE55

FRANKLIN TEMPLETON

Sustainable investment objective

Did this financial product have a sustainable investment objective?

☒ YES	☐ NO
☒ It made **sustainable investments with an environmental objective:** 98.10%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investment
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made **sustainable investments with a social objective:** 0.00%	☐ with a social objective
	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent was the sustainable investment objective of this financial product met?

The Sub-Fund's sustainable investment objective was to invest in fixed income securities presenting the following characteristics:

· bonds labelled as green in accordance with international standards (including, but not limited to, the International Capital Market Association (the "ICMA") Green Bond Principles or the European Union (the "EU") Green Bond Standards); and

· other eligible bonds qualifying as sustainable investments with an environmental objective under the Sustainable Finance Disclosure Regulation (the "SFDR"), which were deemed to support a low-carbon future or the objectives of the Paris Climate Agreement.

The sustainable investment objective was mapped to the following United Nations Sustainable Development Goals (the "UN SDGs"):

· Goal 6 – Clean Water and Sanitation;

· Goal 7 – Affordable and Clean Energy;

· Goal 8 – Decent Work and Economic Growth;

· Goal 9 – Industry, Innovation and Infrastructure;

· Goal 11 – Sustainable Cities and Communities;

· Goal 12 – Responsible Consumption and Production;

· Goal 13 – Climate Action;

· Goal 14 – Life Below Water;

· Goal 15 – Life on Land; and

· Goal 17 – Partnerships for the Goals.

Additionally, the Sub-Fund implemented negative screens as part of its investment process.

The Sub-Fund used a variety of methods to assess its environmental and/or social performance but did not use a reference benchmark to measure the attainment of its sustainable investment objective.

Sustainability indicators measure how the sustainable objectives of this

How did the sustainability indicators perform?

The amount (in Euro) provided to eligible projects on a quarterly basis – based on allocation to green bonds;

financial product are attained.

Q3 2025 253,492,603

Q4 2025 200,440,273

Q1 2026 195,283,830

Q2 2026 202,241,422

	Sustainability KPI historical comparison			
	2026	2025	2024	2023
Sustainability KPI Name	Value	Value	Value	Value
Percentage of investments in green bonds	96.70%	98.14%	97.62%	95.57%
Percentage of investments in other eligible bonds supportive of a low-carbon future or supportive of the Paris Climate Agreement	1.40%	1.11%	1.42%	1.59%
Percentage of investments in issuers having exposure to or ties with the sectors and the additional exclusions	0.00%	0.00%	0.00%	0.00%

… And Compared to Previous Periods?

The performance of sustainability indicators in previous periods is presented in the section ‘How did the sustainability indicators perform?"

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Investment Manager used proprietary data tools and qualitative research to ensure alignment with the Do No Significant Harm (the "DNSH") principles across the portfolio. All issuers were monitored using the Investment Manager's principal adverse impacts (the "PAIs") Risk App (the "PAI Risk App"). The PAI Risk App used data from a third-party provider to identify issuers involved in harmful economic activities and/or controversies and excluded such issuers from the investment universe.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

Finally, the Investment Manager applied additional qualitative assessment (based on internal research or external second party opinion) of the issuer's and the project's DNSH eligibility.

How were the indicators for adverse impacts on sustainability factors taken into account?

Adverse impact indicators, including PAIs and other data points deemed by the Investment Manager as proxies for adverse impact, were used to:

· remove from the investable universe issuers that were considered to do significant harm; and

· inform the Investment Manager about the risk associated with adverse impact and support appropriate action, including due diligence, qualitative scrutiny and/or engagement.

While assessing eligible bonds, the Investment Manager reviewed and documented the materiality of relevant PAIs for each project, as well as how the project’s implementation affected the issuer’s overall PAI outlook.

For example, when investing in a green bond whose use of proceeds targeted the development of renewable energy sources, such as solar/PV panels, the Investment Manager ascertained that the financed projects scored well on PAIs linked to greenhouse gas emissions.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

For bonds issued by sovereign countries, the Organisation for Economic Cooperation and Development (the "OECD") Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights were not applicable.

For bonds issued by corporate issuers, the sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

Alignment was monitored using data from a third-party data provider. Breaches identified by that service provider were flagged in the investment compliance system for subsequent investigation by the Investment Manager. Where due diligence proved that the issuer was not aligned with OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, it was deemed un-investable.

How did this financial product consider principal adverse impacts on sustainability factors?

PAI indicators were considered for the purpose of:

· Performing the DNSH test; and

· Guiding thematic engagement.

Performing the DNSH test

The Investment Manager used proprietary data tools and qualitative research to ensure alignment with the DNSH principles across the portfolio using the PAIs indicators. All issuers were monitored using the PAI Risk App. The PAI Risk App used data from a third-party provider to identify issuers involved in harmful economic activities and/or controversies based on all mandatory PAIs and excluded such issuers from the investment universe. Additionally, sovereign issuers were subjected to tests and evaluation based on their greenhouse gas emissions, political liberties and/or corruption.

Guiding thematic engagement

The Investment Manager is on target with its commitment to engage on a calendar year basis with 5% of holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAIs metrics.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is 2025-07-01 – 2026-06-30.

Largest investments	Sector	% of Assets	Country
Bundesrepublik Deutschland Bundesanleihe 1.8% 08/15/2053 REG S	Government Bonds	3.95%	Germany
Franklin Sustainable Euro Green Sovereign UCITS ETF ETF EUR 1	Financials	3.58%	Ireland
Spain Government Bond 1% 07/30/2042 144A REG S	Government Bonds	3.37%	Spain
French Republic Government Bond OAT 1.75% 06/25/2039 REG S 144A	Government Bonds	3.11%	France
Region Wallonne Belgium 3.75% 04/22/2039 REG S	Government Bonds	2.95%	Belgium
Bundesrepublik Deutschland Bundesanleihe 2.3% 02/15/2033 REG S	Government Bonds	2.80%	Germany
Netherlands Government Bond .5% 01/15/2040 144A REG S	Government Bonds	2.61%	Netherlands
Iceland Government International Bond 03/21/2034 REG S	Government Bonds	2.58%	Iceland
Kingdom of Belgium Government Bond 1.25% 04/22/2033 REG S	Government Bonds	2.50%	Belgium
Romanian Government International Bond 5.625% 02/22/2036 REG S	Government Bonds	2.28%	Romania
Bundesrepublik Deutschland Bundesanleihe 2.5% 02/15/2035 REG S	Government Bonds	1.94%	Germany
Ireland Government Bond 1.35% 03/18/2031 REG S	Government Bonds	1.82%	Ireland
Republic Of Poland Government International Bond 3.875% 07/07/2037 REG S	Government Bonds	1.62%	Poland
Autonomous Community Of Madrid Spain .827% 07/30/2027 REG S	Government Bonds	1.52%	Spain
Societe Des Grands Projets EPIC 11/25/2030 REG S	Government Bonds	1.45%	France

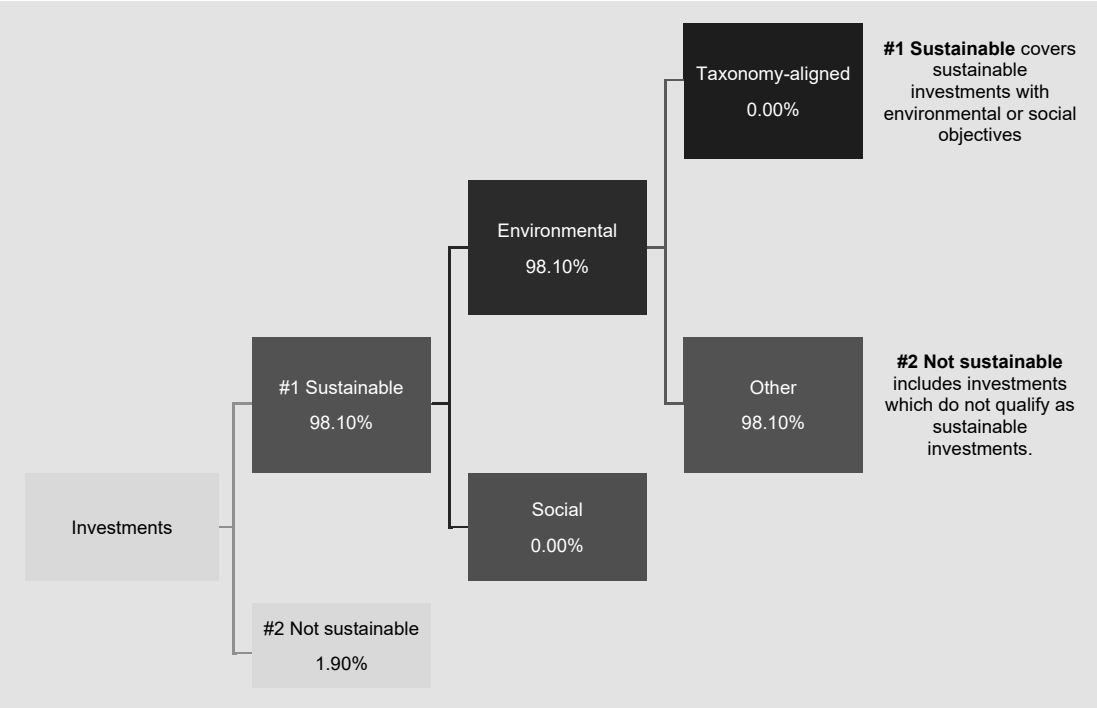
What was the proportion of sustainability-related investments?

The proportion of sustainable investments was 98.10%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

98.10% of the Fund's portfolio contributed to the sustainable investment objective. The remaining portion (1.90%) did not contribute to such objective and consisted of liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) as well as derivatives used for hedging purposes. For the avoidance of doubt, certain money market instruments, such as government T-Bills, were included in 98.10% portion, where the Investment Manager has confirmed that such instruments were aligned with environmental and/or social characteristics promoted by the Fund.



	Asset Allocation historical comparison			
	2026	2025	2024	2023
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Sustainable	98.10%	99.25%	99.04%	97.16%
#2 Not sustainable	1.90%	0.75%	0.96%	2.84%
Environmental	98.10%	99.25%	99.04%	97.16%
Social	N/A	N/A	N/A	N/A
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other	98.10%	99.25%	99.04%	97.16%

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Government Bonds	41.03%
Financials	29.46%
Utilities	17.03%
Industrials	3.44%
Real Estate	2.85%
Communication Services	1.99%
Consumer Discretionary	1.58%
Consumer Staples	0.49%
Materials	0.22%
Top sub-sector	**% of Assets**
Government Bonds	41.03%
Banks	17.32%
Electric Utilities	9.75%
Financial Services	8.58%
Insurance	3.56%
Multi-Utilities	3.01%
Gas Utilities	1.72%
Diversified REITs	1.51%
Independent Power & Renewable Electricity Producers	1.50%
Diversified Telecommunication Services	1.37%
Water Utilities	1.06%
Construction & Engineering	0.98%
Electrical Equipment	0.94%
Automobile Components	0.91%
Ground Transportation	0.78%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

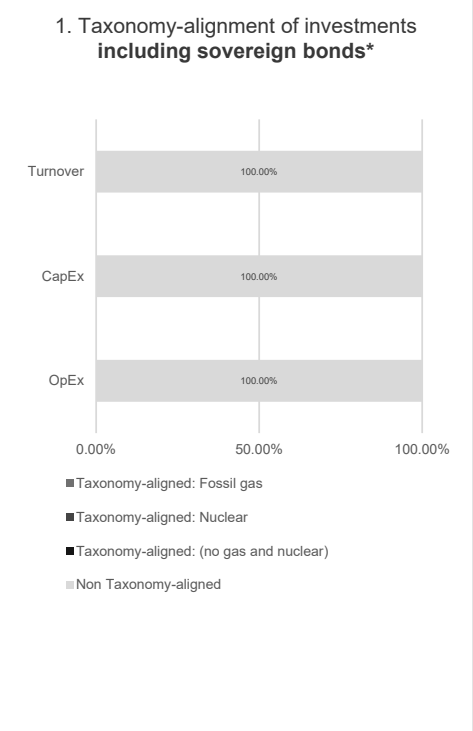
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

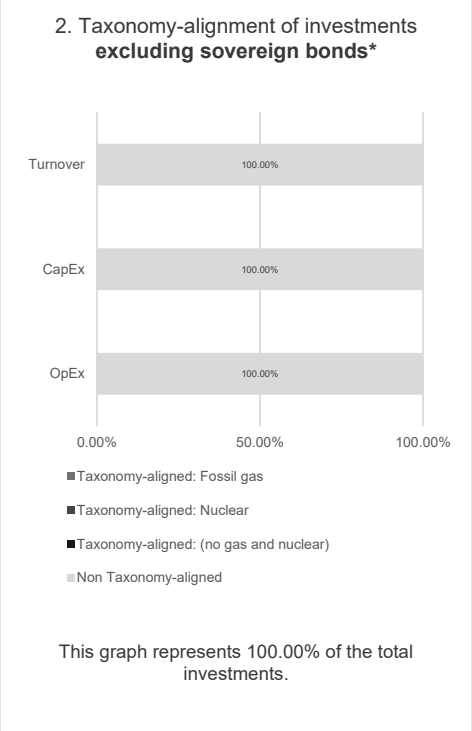
☐Yes

☐ In fossil gas ☐ In nuclear energy

☒No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy.





As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account**

What was the share of sustainable investments with an environmental objective that were not aligned with the EU taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 98.10%.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

the criteria for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of socially sustainable investments?

Consistent with its intentions, as set out in the Supplement, the Fund did not invest in sustainable investments with a social objective.

What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Not sustainable" was 1.90% and included liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) held for the purposes of servicing the day-to-day requirements of the Fund as well as derivative instruments used for hedging purposes.

For the avoidance of doubt, certain money market instruments, such as government T-Bills, were included in 98.10% portion, where the Investment Manager has confirmed that such instruments were aligned with environmental and/or social characteristics promoted by the Fund.

The Investment Manager applied minimum environmental and social safeguards by verifying that the counterparties used for derivative transactions and placement of deposits met the EU Taxonomy Safeguards, as assessed by MSCI. Counterparties that did not meet such criteria were not used by the Fund.

What actions have been taken to attain the sustainable investment objective during the reference period?

Over the reference period, the Investment Manager used a range of measures to attain the sustainable objective of the Fund while complying with the binding elements of the investment strategy. As detailed below, these measures included sustainable investment, exclusions, qualitative and quantitative analysis, and engagement with various stakeholders.

1. The Fund allocated a significant part of its portfolio to sustainable investments through use-of-proceeds instruments that financed projects with positive environmental or social outcomes. Such projects consisted of, but were not limited to, the development of wind and photovoltaic farms, smart energy grids and energy storage solutions to facilitate renewable energy deployment, the construction of energy-efficient buildings and refurbishment of existing ones, low-carbon modes of transportation (including mass transit, rail transportation, and electric or hydrogen vehicles), water management (especially "blue-green" infrastructure), regenerative and organic agriculture, protection of endangered species, restoration of natural habitats, investment in ecosystem services, solid and water waste treatment facilities (particularly those supporting waste recycling), recycling plants, reusable packaging, affordable housing initiatives, healthcare access projects, employment generation, training programs, and tailored financial solutions targeting underrepresented groups. Each security was assessed against the relevant criteria to ensure that only verified bonds were classified as sustainable investments.

2. The Fund applied the exclusions as set out in the pre-contractual disclosure of the Fund. Using internal and third-party data providers, the Investment Manager also assessed issuers’ involvement in controversial business practices and/or adverse economic activities. This process ensured pre-trade exclusion of ineligible issuers and post-trade monitoring for any violation of the Fund’s exclusions. These mechanisms helped ensure ongoing compliance with the Fund’s environmental and social objectives. Any identified breach of the Fund’s exclusion criteria resulted in the disposal of the relevant security in accordance with the conditions specified in the Fund’s pre-contractual disclosure of the Fund.

3. The Investment Manager remains on track with its commitment to engage, on a calendar-year basis, with 5% of holdings that were considered underperformers in terms of their aggregate exposure to the applicable mandatory PAI metrics in Table 1 of Annex I of the SFDR RTS. Through a structured engagement process, the Investment Manager actively incorporated environmental and/or social considerations into the Fund’s sustainability strategy. The Investment Manager’s engagement strategy was based on two pillars: information-focused engagements involved proactively reaching out to issuers to discuss thematic issues, clarify details, or exchange perspectives; and change-oriented engagements, which might have been triggered by specific events such as controversies or initiated through requests to improve sustainability disclosure or address material ESG issues. Thematic engagements were chosen based on topics considered important for portfolio investments and included themes ranging from climate resilience, nature and beyond, social coherence, and transparent reporting. Engagement activities with issuers were carried out through a range of channels, including email correspondence, video conferencing, participation in roadshows, and in-person meetings.

How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

Not applicable.

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF (the "Fund")

Legal Entity Identifier: 25490008AGZTC1BZY545

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ YES	☐ NO
☒ It made **sustainable investments with an environmental objective:** 96.90%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investment
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☒ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent was the sustainable investment objective of this financial product met?

During the referenced period, the Fund had a main environmental sustainable investment objective of contributing to the reduction or elimination of carbon emissions by, inter alia, generation or use of renewable energy, efficient use of energy, reduction of GHG emissions, carbon efficient modes of transportation.

Additionally, the sustainable investments of the Fund contributed to:

- positive environmental outcomes, such as but not limited to a reduced negative or a positive impact on biodiversity, implementation of the circular economy, efficient use of raw materials, water and land; and/or
- positive social outcomes, such as but not limited to, social cohesion, social integration, labour relations, and investments in economically or socially disadvantaged communities.

The sustainable investment objective was mapped to the following United Nations Sustainable Development Goals (the "UN SDGs"):

- goal 6 Clean Water and Sanitation;
- goal 7 Affordable and Clean Energy;
- goal 8 Decent Work and Economic Growth;
- goal 9 Industry, Innovation and Infrastructure;
- goal 11 Sustainable Cities and Communities;
- goal 12 Responsible Consumption and Production;
- goal 13 Climate Action;
- goal 14 Life Below Water;
- goal 15 Life On Land; and
- goal 17 Partnerships for the Goals.

This was achieved by investing in fixed income securities presenting the following characteristics:

- bonds labelled as being green under any of the International Standards; and
- other eligible bonds qualifying as sustainable investments with environmental objective under the SFDR which are deemed to be supportive of a sustainable investment objective of the SubFund.

Additionally, the Fund implemented negative screens as part of its investment process.

The Fund used a variety of ways to assess its environmental and/or social performance but did not use a reference benchmark to measure the attainment of its sustainable investment objective.

How did the sustainability indicators perform?

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

	Sustainability KPI historical comparison		
	2026	2025	2024
Sustainability KPI Name	**Value**	**Value**	**Value**
Percentage of investments in green bonds	96.90%	97.82%	97.99%
Percentage of investments in social bonds	0.00%	0.00%	0.00%
Percentage of investments in sustainable bonds	0.00%	0.00%	0.00%
Percentage of investments in other eligible bonds supportive of reducing and eliminating carbon emissions and other environmental objectives	0.00%	0.00%	2.01%
Percentage of investments in issuers having exposure to, or ties with the sectors and the additional exclusions	0.00%	0.00%	0.00%
Number of issuers, with which the Investment Manager engages	25.00	72.00	60.00

… And Compared to Previous Periods?

The performance of sustainability indicators in previous periods is presented in the section 'How did the sustainability indicators perform?'.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Investment Manager used proprietary data tools and qualitative research to ensure alignment with the Do No Significant Harm (the "DNSH") principles across the portfolio.

Corporate issuers were monitored using the Investment Manager's principal adverse impacts (the "PAIs") Risk App (the "PAI Risk App"). The PAI Risk App used data from a third-party providers to identify issuers involved in harmful economic activities and/or controversies and excluded such issuers from the investment universe.

Additionally, sovereign issuers were subjected to tests based on their political liberties and/or corruption.

Finally, the Investment Manager applied additional qualitative assessment (based on internal research or external second party opinion) of the issuer's and the project's DNSH eligibility.

How were the indicators for adverse impacts on sustainability factors taken into account?

When assessing compliance of the Fund's investments with the Do No Significant Harm principles, the Investment Manager took into account all mandatory PAI indicators of Table 1 of Annex I of the SFDR Regulatory Technical Standards ("RTS"), to the extent they are relevant for the investments contemplated by the Fund. The Investment Manager performed this analysis at the level of each sustainable investment so that the relevance and materiality of the PAI indicators may vary across investments. Issuers deemed to be in breach of these indicators did not qualify as sustainable investments.

While assessing eligible bonds, the Investment Manager reviewed and documented the materiality of relevant PAIs for the project as well as how the project's implementation affects the issuer's overall PAIs outlook.

For example, while investing in a green bond whose use of proceeds targets development of renewable energy sources, e.g. solar/PV panels, the Investment Manager ascertained that the financed projects score well on PAIs linked to greenhouse gas emissions.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The alignment of the sustainable investments with the Organisation for Economic Cooperation and Development (the "OECD") Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights was assessed using data from MSCI and internal research by the Investment Manager.

Alignment was ensured by MSCI identifying any potential non-compliance with these standards by issuers to the Investment Manager for investigation. Where this investigation subsequently demonstrates that an issuer was not aligned with these standards, the issuer's securities was not invested in and/or was divested from.

How did this financial product consider principal adverse impacts on sustainability factors?

PAI indicators were considered for the purpose of:

· Performing the DNSH test;

· Guiding thematic engagement; and

· Applying exclusions.

Performing the DNSH test

The Investment Manager used proprietary data tools and qualitative research to ensure alignment with the DNSH principles across the portfolio using the PAIs indicators. Corporate issuers were monitored using the PAI Risk App. The PAI Risk App used data from a third-party provider to identify issuers involved in harmful economic activities and/or controversies based on all mandatory PAIs and excluded such issuers from the investment universe. Additionally, sovereign issuers were subjected to tests based on their greenhouse gas emissions, political liberties and/or corruption.

Guiding thematic engagement

The Investment Manager is on target with their commitment to engage on a calendar year basis with 5% of holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAIs metrics of Table 1 of Annex I of the SFDR RTS.

Applying exclusions

The Fund also considered UNGC violations, activities negatively affecting biodiversity (#PAI 7) and exposure to controversial weapons (PAI #14) for the purpose of applying specific ESG exclusions.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is 2025-07-01 – 2026-06-30.

Largest investments	Sector	% of Assets	Country
Kreditanstalt Fuer Wiederaufbau 3.25% 03/24/2031 REG S	Financials	3.64%	Germany
Kreditanstalt Fuer Wiederaufbau 11/15/2032 REG S	Financials	2.98%	Germany
Instituto De Credito Oficial 3.05% 04/30/2031 REG S	Financials	2.01%	Spain
Amprion Gmbh 3.875% 09/07/2028 REG S	Utilities	1.47%	Germany
ASR Nederland NV 3.625% 12/12/2028 REG S	Financials	1.46%	Netherlands
SSE PLC 3.5% 03/18/2032 REG S	Utilities	1.45%	United Kingdom
Suez SACA 1.875% 05/24/2027 REG S	Utilities	1.42%	France
Crelan SA 6% 02/28/2030 *FIXED TO FLOAT* REG S	Financials	1.42%	Belgium
Citigroup Inc 3.713% 09/22/2028 *FIXED TO FLOAT* REG S	Financials	1.40%	United States
Caixabank SA .5% 02/09/2029 *FIXED TO FLOAT* REG S	Financials	1.38%	Spain
Banco BPM Spa 4.875% 01/17/2030 *FIXED TO FLOAT* REG S	Financials	1.35%	Italy
Banque Federative Du Credit Mutuel SA 3.5% 05/15/2031 REG S	Financials	1.32%	France
Caisse Nationale De Reassurance Mutuelle Agricole Groupama .75% 07/07/2028 REG S	Financials	1.30%	France
Iberdrola Finanzas SA 1.575% 11/16/2174 PERP REG S	Utilities	1.01%	Spain
Iberdrola Finanzas SA 1.575% 11/16/2173 PERP REG S	Utilities	0.33%	Spain

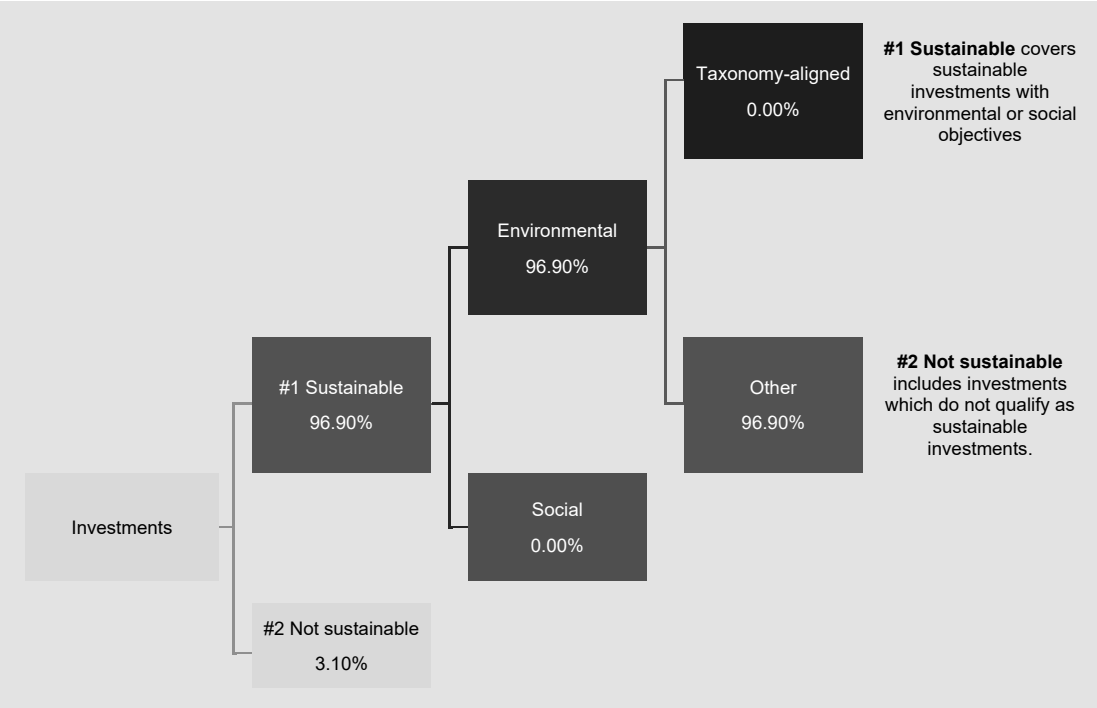
What was the proportion of sustainability-related investments?

The proportion of sustainable investments was 96.90%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

96.90% of the Fund's portfolio contributed to the sustainable investment objective. The remaining portion (3.10%) did not contribute to such objective and consisted of liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) as well as derivatives used for hedging purposes. For the avoidance of doubt, certain money market instruments, such as government T-Bills, were included in 96.90% portion, where the Investment Manager has confirmed that such instruments were aligned with environmental and/or social characteristics promoted by the Fund.



	Asset Allocation historical comparison		
	2026	2025	2024
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Sustainable	96.90%	97.82%	97.99%
#2 Not sustainable	3.10%	2.18%	2.01%
Environmental	96.90%	97.82%	97.99%
Social	N/A	N/A	N/A
Taxonomy-aligned	N/A	N/A	N/A
Other	96.90%	97.82%	97.99%

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Financials	64.25%
Utilities	21.31%
Real Estate	3.25%
Industrials	3.07%
Consumer Discretionary	2.48%
Consumer Staples	1.15%
Materials	1.06%
Communication Services	0.33%
Top sub-sector	**% of Assets**
Banks	48.07%
Electric Utilities	14.76%
Financial Services	10.98%
Insurance	4.06%
Independent Power & Renewable Electricity Producers	2.32%
Multi-Utilities	1.59%
Water Utilities	1.42%
Automobiles	1.27%
Automobile Components	1.21%
Gas Utilities	1.21%
Electrical Equipment	1.18%
Capital Markets	1.15%
Food Products	1.15%
Commercial Services & Supplies	1.08%
Chemicals	1.06%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

☐Yes

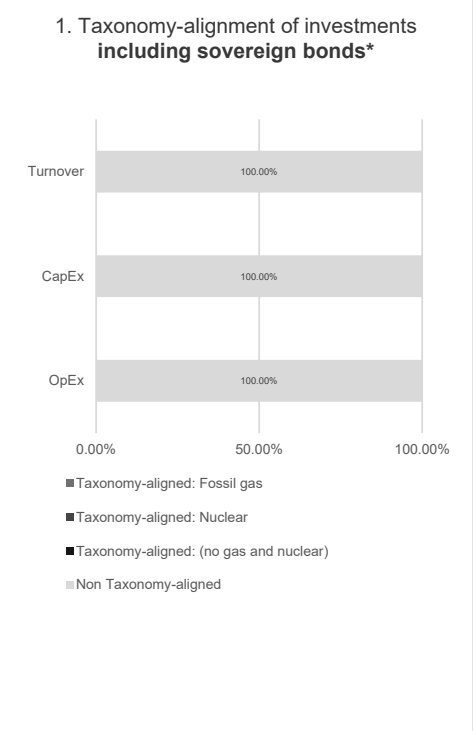
☐ In fossil gas ☐ In nuclear energy

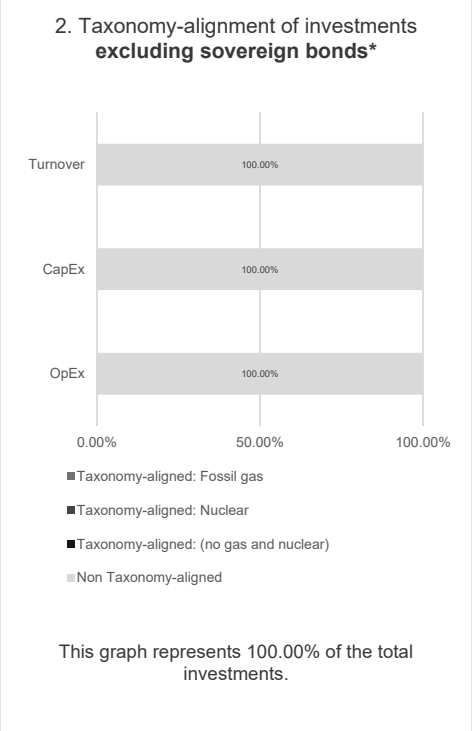
☒No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy.





As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account**

What was the share of sustainable investments with an environmental objective that were not aligned with the EU taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 96.90%.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

the criteria for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of socially sustainable investments?

Consistent with its intentions, as set out in the Supplement, the Fund did not invest in sustainable investments with a social objective.

What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Not sustainable" was 3.10% and included liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) held for the purposes of servicing the day-to-day requirements of the Fund, as well as derivatives held solely for hedging purposes.

For the avoidance of doubt, this will not include certain money market instruments, such as government T-Bills, where the Investment Manager has confirmed they were aligned with environmental and/or social characteristics promoted by the Fund.

The Investment Manager applied minimum environmental and social safeguards by verifying that the counterparties used for derivative transactions and placement of deposits met the EU Taxonomy Safeguards, as assessed by MSCI. Counterparties that did not meet such criteria were not used by the Fund.

What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the Investment Manager continued to deploy various actions and techniques to achieve the sustainable investment objective of the Fund, while adhering to the mandatory components of the investment strategy. As detailed below, these measures included sustainable investment, exclusions, qualitative and quantitative analysis, and engagement with various stakeholders

1. The Fund allocated a significant part of its portfolio to sustainable investments via 'use of proceeds' instruments, financing projects that yield positive environmental impacts. Additionally, the fund invested in other eligible bonds deemed to be supportive of reducing and eliminating carbon emissions and other environmental objectives. The Investment Manager assessed each security in accordance with the relevant criteria, ensuring that only verified bonds were classified as sustainable investments through a rigorous evaluation process.

2. The Fund adhered to the exclusions as set out in the pre-contractual disclosure of the Fund. Using internal and third-party data providers, the Investment Manager also assessed issuers' involvement in controversial business practices and/or adverse economic activities. This process ensured pre-trade exclusion of ineligible issuers and post-trade monitoring for any violation of the Fund's exclusions, prompting timely divestment if needed and under the conditions specified in the pre-contractual disclosure of the Fund.

3. The Investment Manager is on target with their commitment to engage on a calendar year basis with 5% of holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAIs metrics. The Investment Manager actively incorporated environmental and/or social considerations into the Fund's sustainability strategy through a structured engagement process. Engagement activities were conducted with issuers using a variety of methods, including email correspondence, video conferencing, participation in roadshows, in-person meetings, and the distribution of questionnaires as part of broader cross-sectional initiatives.

How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

Not applicable.

Franklin Sustainable Euro Green Sovereign UCITS ETF (the "Fund")

Legal Entity Identifier: 254900UNO4UQ4IFVZ469

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☒ YES	☐ NO
☒ It made **sustainable investments with an environmental objective:** 98.27%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investment
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☒ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent was the sustainable investment objective of this financial product met?

During the referenced period, the Fund had a main environmental sustainable investment objective of contributing to the reduction or elimination of carbon emissions, by inter alia generation or use of renewable energy, efficient use of energy, reduction of GHG emissions, carbon efficient modes of transportation.

Additionally, the sustainable investments of the Fund contributed to:

- positive environmental outcomes, such as but not limited to a reduced negative or a positive impact on biodiversity, implementation of the circular economy, efficient use of raw materials, water and land; and/or
- positive social outcomes, such as but not limited to, social cohesion, social integration, labour relations, and investments in economically or socially disadvantaged communities.

The sustainable investment objective was mapped to the following United Nations Sustainable Development Goals (the "UN SDGs"):

- goal 6 Clean Water and Sanitation;
- goal 7 Affordable and Clean Energy;
- goal 8 Decent Work and Economic Growth;
- goal 9 Industry, Innovation and Infrastructure;
- goal 11 Sustainable Cities and Communities;
- goal 12 Responsible Consumption and Production;
- goal 13 Climate Action;
- goal 14 Life Below Water;
- goal 15 Life On Land; and
- goal 17 Partnerships for the Goals.

This was achieved by investing in fixed income securities presenting the following characteristics:

- bonds labelled as being green under any of the International Standards; and
- other eligible bonds qualifying as sustainable investments with environmental objective under the SFDR which are deemed to be supportive of a sustainable investment objective of the Fund.

Additionally, the Fund implemented negative screens as part of its investment process.

The Fund used a variety of ways to assess its environmental and/or social performance but did not use a reference benchmark to measure the attainment of its sustainable investment objective.

How did the sustainability indicators perform?

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

	Sustainability KPI historical comparison		
	2026	2025	2024
Sustainability KPI Name	**Value**	**Value**	**Value**
Percentage of investments in green bonds	98.27%	97.71%	99.20%
Percentage of investments in social bonds	0.00%	0.00%	0.00%
Percentage of investments in sustainable bonds	0.00%	0.00%	0.00%
Percentage of investments in other eligible bonds supportive of reducing and eliminating carbon emissions and other environmental objectives	0.00%	0.00%	0.80%
Percentage of investments in issuers having exposure to, or ties with the sectors and the additional exclusions	0.00%	0.00%	0.00%
Number of issuers, with which the Investment Manager engages	7.00	17.00	14.00

… And Compared to Previous Periods?

The performance of sustainability indicators in previous periods is presented in the section 'How did the sustainability indicators perform?'.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Investment Manager used proprietary data tools and qualitative research to ensure alignment with the Do No Significant Harm (the "DNSH") principles across the portfolio.

Sovereign issuers were subjected to tests based on their political liberties and/or corruption.

Finally, the Investment Manager applied additional qualitative assessment (based on internal research or external second party opinion) of the issuer's and the project's DNSH eligibility.

How were the indicators for adverse impacts on sustainability factors taken into account?

When assessing compliance of the Fund's investments with the Do No Significant Harm principles, the Investment Manager took into account all mandatory PAI indicators of Table 1 of Annex I of the SFDR Regulatory Technical Standards ("RTS"), to the extent they are relevant for the investments contemplated by the Fund. The Investment Manager performed this analysis at the level of each sustainable investment so that the relevance and materiality of the PAI indicators may vary across investments. Issuers deemed to be in breach of these indicators did not qualify as sustainable investments.

While assessing eligible bonds, the Investment Manager reviewed and documented the materiality of relevant PAIs for the project as well as how the project's implementation affects the issuer's overall PAIs outlook.

For example, while investing in a green bond whose use of proceeds targets development of renewable energy sources, e.g. solar/PV panels, the Investment Manager ascertained that the financed projects score well on PAIs linked to greenhouse gas emissions.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Organisation for Economic Cooperation and Development (the "OECD") Guidelines for Multination Enterprises and the United Nations Guiding Principles on Business and Human Rights were only applicable to corporate issuers and not to sovereign and quasi-sovereign issuers.

How did this financial product consider principal adverse impacts on sustainability factors?

PAI indicators were considered for the purpose of:

· Performing the DNSH test;

· Guiding thematic engagement; and

· Applying exclusions.

Performing the DNSH test

The Investment Manager used proprietary data tools and qualitative research to ensure alignment with the DNSH principles across the portfolio using the PAIs indicators. Additionally, sovereign issuers were subjected to tests and evaluation based on their greenhouse gas emissions, political liberties and/or corruption.

Guiding thematic engagement

The Investment Manager is on target with their commitment to engage on a calendar year basis with 5% of holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAIs metrics of Table 1 of Annex I of the SFDR RTS.

Applying exclusions

The Fund also considered social violations (#PAI 16) for the purpose of applying specific ESG exclusions.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash and derivatives, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is 2025-07-01 – 2026-06-30.

Largest investments	Sector	% of Assets	Country
Bundesrepublik Deutschland Bundesanleihe 2.3% 02/15/2033 REG S	Government Bonds	10.74%	Germany
Netherlands Government Bond .5% 01/15/2040 144A REG S	Government Bonds	8.37%	Netherlands
French Republic Government Bond OAT 1.75% 06/25/2039 REG S 144A	Government Bonds	7.59%	France
Bundesrepublik Deutschland Bundesanleihe 2.5% 02/15/2035 REG S	Government Bonds	6.46%	Germany
Spain Government Bond 1% 07/30/2042 144A REG S	Government Bonds	6.20%	Spain
Republic Of Austria Government Bond 1.85% 05/23/2049 144A REG S	Government Bonds	6.16%	Austria

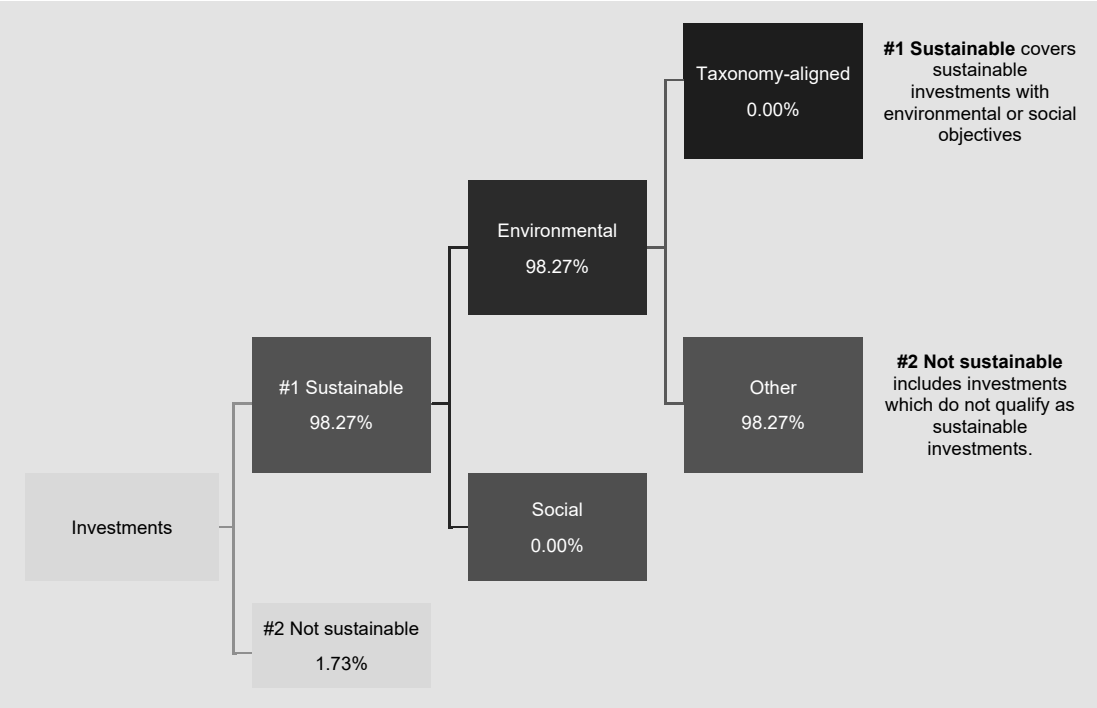
What was the proportion of sustainability-related investments?

The proportion of sustainable investments was 98.27%.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

98.27% of the Fund's portfolio contributed to the sustainable investment objective. The remaining portion (1.73%) did not contribute to such objective and consisted of liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) as well as derivatives used for hedging purposes. For the avoidance of doubt, certain money market instruments, such as government T-Bills, were included in 98.27% portion, where the Investment Manager has confirmed that such instruments were aligned with environmental and/or social characteristics promoted by the Fund.



	Asset Allocation historical comparison		
	2026	2025	2024
Investment Category	Proportion of Investments	Proportion of Investments	Proportion of Investments
#1 Sustainable	98.27%	97.71%	99.20%
#2 Not sustainable	1.73%	2.29%	0.80%
Environmental	98.27%	97.71%	99.20%
Social	N/A	N/A	N/A
Taxonomy-aligned	N/A	N/A	N/A
Other	98.27%	97.71%	99.20%

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash and derivatives, were:

Top sector	% of Assets
Government Bonds	82.93%
Financials	11.92%
Utilities	3.42%
Top sub-sector	**% of Assets**
Government Bonds	82.93%
Financial Services	10.55%
Electric Utilities	3.42%
Banks	1.37%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

☐Yes

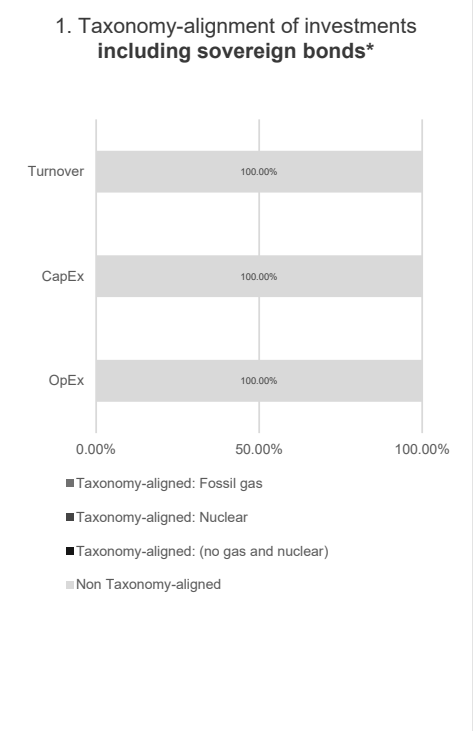
☐ In fossil gas ☐ In nuclear energy

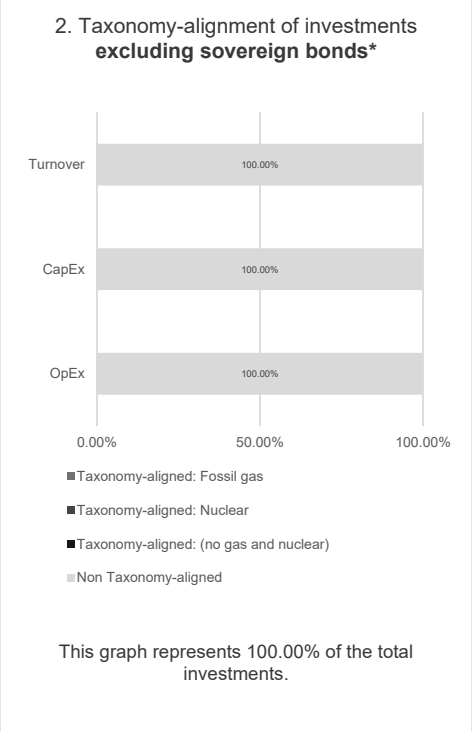
☒No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy.





As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

What was the share of investments made in transitional and enabling activities?

The Fund did not invest in transitional and enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account**

What was the share of sustainable investments with an environmental objective that were not aligned with the EU taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 98.27%.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

the criteria for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of socially sustainable investments?

The share of socially sustainable investments was 0.00%.

What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under "#2 Not sustainable" was 1.73% and included liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) held for the purposes of servicing the day-to-day requirements of the Fund, as well as derivatives held solely for hedging purposes.

For the avoidance of doubt, this will not include certain money market instruments, such as government T-Bills, where the Investment Manager has confirmed they were aligned with environmental and/or social characteristics promoted by the Fund.

The Investment Manager applied minimum environmental and social safeguards by verifying that the counterparties used for derivative transactions and placement of deposits met the EU Taxonomy Safeguards, as assessed by MSCI. Counterparties that did not meet such criteria were not used by the Fund.

What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the Investment Manager continued to deploy various actions and techniques to achieve the sustainable investment objective of the Fund, while adhering to the mandatory components of the investment strategy. As detailed below, these measures included sustainable investment, exclusions, qualitative and quantitative analysis, and engagement with various stakeholders

1. The Fund allocated its portion to sustainable investments via 'use of proceeds' instruments, financing projects that yield positive environmental or social impacts. Additionally, the Fund invested in other eligible bonds deemed to be supportive of reducing and eliminating carbon emissions and other environmental objectives. The Investment Manager assessed each security in accordance with the relevant criteria, ensuring that only verified bonds were classified as sustainable investments through a rigorous evaluation process.

2. The Fund adhered to the exclusions as set out in the pre-contractual disclosure of the Fund. Using internal and third-party data providers, the Investment Manager also assessed issuers’ involvement in controversial business practices and/or adverse economic activities. This process ensured pre-trade exclusion of ineligible issuers and post-trade monitoring for any violation of the Fund’s exclusions, prompting timely divestment if needed and under the conditions specified in the pre-contractual disclosure of the Fund.

3. The Investment Manager is on target with their commitment to engage on a calendar year basis with 5% of holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAIs metrics. The Investment Manager actively incorporated environmental and/or social considerations into the Fund's sustainability strategy through a structured engagement process. Engagement activities were conducted with issuers using a variety of methods, including email correspondence, video conferencing, participation in roadshows, in-person meetings, and the distribution of questionnaires as part of broader cross-sectional initiatives.

How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

Not applicable.

Franklin USD Investment Grade Corporate Bond UCITS ETF (the "Fund")

Legal Entity Identifier: 549300YP1QL6V1LW2575

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not

Did this financial product have a sustainable investment objective?

☐ YES	☒ NO
☐ It made **sustainable investments with an environmental objective:** 0.00%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 12.43% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** 0.00%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the reference period, the environmental and/or social characteristics promoted by the Sub-Fund were:

· promoting the transition to a low-carbon economy by avoiding investments in issuers that were lagging in the transition; and

· implementing negative screens as part of its investment process, as further detailed below.

Moreover, the Sub-Fund maintained a minimum allocation of 10% of its portfolio to sustainable investments contributing to environmental objectives and 1% to sustainable investments contributing to social objectives.

The Sub-Fund used a variety of methods to assess its environmental and/or social performance, but did not use a reference benchmark against which the environmental and/or social characteristics promoted by the Sub-Fund were measured.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

· Exposure to the principal adverse impacts (the "PAIs") indicators compared to the Bloomberg US Corporate Bond Index. Please refer to the values displayed in the section "How did this financial product consider principal adverse impacts on sustainability factors?" which represent the performance of the indicators as of the reference period.

· Note: Benchmark PAI 1 or financed emissions is not comparable for benchmark analysis. There is calculation bias in the "investor stake" ratio (investment market value/ EVIC) as the inputs are from different data sources (Factset BDF and MSCI ESG), creating mismatch in valuation date as well as measurement unit mismatch.

· For PAI 6, in 2025, we implemented a more granular calculation methodology at the NACE sector level. As a result, coverage indicators are no longer comparable to those in previous years.

	Sustainability KPI historical comparison			
	2026	2025	2024	2023
Sustainability KPI Name	Value	Value	Value	Value
Percentage of investments in green bonds	11.31%	11.17%	13.63%	16.09%
Percentage of investments in social bonds	1.12%	1.10%	1.32%	1.50%

	Sustainability KPI historical comparison			
	2026	2025	2024	2023
Sustainability KPI Name	**Value**	**Value**	**Value**	**Value**
Percentage of investments in sustainability bonds	0.00%	0.00%	0.00%	0.00%
Percentage of investments in bonds issued by best-in-class issuers	32.76%	N/A	N/A	N/A
The percentage of investment in issuers having exposure to, or tying with excluded sectors and additional exclusions	0.00%	0.00%	0.00%	0.00%
Number of issuers, with which the Investment Managers engaged	20.00	37.00	82.00	38.00

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	**Unit of measurement**	**Value**	**Coverage**	**Value**	**Coverage**	**Value**	**Coverage**	**Value**	**Coverage**
GHG Emissions: Scope 1	tCO2e	401.93	96.08%	367.89	94.32%	259.76	89.67%	300.50	89.12%
Benchmark GHG Emissions: Scope 1	tCO2e	509.68	98.18%	429.21	96.53%	299.16	91.64%	288.56	91.74%
GHG Emissions: Scope 2	tCO2e	137.98	96.08%	115.42	94.32%	67.10	89.67%	71.56	89.12%
Benchmark GHG Emissions: Scope 2	tCO2e	63.31	98.18%	63.05	96.53%	55.87	91.64%	54.90	91.74%
GHG Emissions: Scope 3 Est	tCO2e	4,989.03	96.08%	3,440.60	94.32%	2,058.32	89.67%	2,335.23	89.12%
Benchmark GHG Emissions: Scope 3 Est	tCO2e	2,145.68	98.27%	2,042.00	96.52%	2,154.19	91.50%	2,376.13	91.65%
GHG Emissions: Scope 1 & 2	tCO2e	539.91	96.08%	483.31	94.32%	326.85	89.67%	372.05	89.12%
Benchmark GHG Emissions: Scope 1 & 2	tCO2e	573.00	98.18%	492.26	96.53%	355.03	91.64%	343.47	91.74%
GHG Emissions: Total Emissions Est	tCO2e	5,528.94	96.08%	3,923.91	94.32%	2,385.17	89.67%	2,707.28	89.12%
Benchmark GHG Emissions: Total Emissions Est	tCO2e	2,718.67	98.30%	2,534.26	96.55%	2,509.22	91.64%	2,719.59	91.74%
Carbon Footprint 1&2	tCO2e/M€ invested	24.12	96.08%	31.22	94.32%	38.17	89.67%	45.15	89.12%
Benchmark Carbon Footprint 1&2	tCO2e/M€ invested	85.84	98.18%	78.57	96.54%	59.42	91.64%	59.29	91.74%
Total Carbon Footprint Est	tCO2e/M€ invested	246.11	96.08%	251.64	94.32%	280.08	89.67%	328.57	89.12%
Benchmark Total Carbon Footprint Est	tCO2e/M€ invested	409.47	98.30%	402.94	96.55%	420.60	91.64%	469.47	91.74%
GHG Intensity 1&2	tCO2e/M€ revenue	79.85	96.27%	82.24	95.14%	89.91	94.70%	95.03	94.55%
Benchmark GHG Intensity 1&2	tCO2e/M€ revenue	290.55	98.88%	300.37	99.12%	282.31	99.16%	301.23	99.01%
Total GHG Intensity Est	tCO2e/M€ revenue	627.18	96.27%	561.81	95.14%	600.29	94.70%	708.01	94.55%
Benchmark Total GHG Intensity Est	tCO2e/M€ revenue	1,064.93	99.06%	1,065.83	99.18%	1,117.18	99.16%	1,131.27	99.01%
Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	12.14%	95.69%	13.20%	95.14%	13.30%	94.01%	15.75%	93.05%
Benchmark Exposure to companies active in the fossil fuel sector.	Percentage of Fund invested	15.34%	98.68%	15.67%	98.37%	16.57%	97.51%	16.26%	96.92%
Share of non-renewable energy consumption	Percentage of Fund invested	61.80%	77.48%	N/A	N/A	N/A	N/A	N/A	N/A

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
Benchmark share of non-renewable energy consumption	Percentage of Fund invested	65.96%	81.28%	N/A	N/A	N/A	N/A	N/A	N/A
Share of non-renewable energy production	Percentage of Fund invested	73.37%	1.43%	N/A	N/A	N/A	N/A	N/A	N/A
Benchmark share of non-renewable energy production	Percentage of Fund invested	85.93%	6.98%	N/A	N/A	N/A	N/A	N/A	N/A
Energy consumption intensity: Agriculture	GWh per Million € sales	0.00	0.00%	0.00	0.00%	0.00	50.11%	0.00	77.14%
Benchmark Energy consumption intensity: Agriculture	GWh per Million € sales	0.20	0.02%	0.24	0.02%	0.00	72.77%	0.00	77.80%
Energy consumption intensity: Mining	GWh per Million € sales	0.61	2.55%	0.71	2.18%	1.07	50.61%	1.69	77.14%
Benchmark Energy consumption intensity: Mining	GWh per Million € sales	1.15	2.69%	1.05	2.49%	1.32	72.77%	1.97	77.80%
Energy consumption intensity: Manufacturing	GWh per Million € sales	0.42	20.70%	0.33	17.94%	0.46	55.17%	0.83	77.14%
Benchmark Energy consumption intensity: Manufacturing	GWh per Million € sales	0.40	20.06%	0.40	19.93%	0.41	72.77%	0.76	77.80%
Energy consumption intensity: Electricity	GWh per Million € sales	1.35	4.34%	1.67	4.11%	2.15	51.17%	2.60	77.14%
Benchmark Energy consumption intensity: Electricity	GWh per Million € sales	5.94	9.20%	6.21	8.63%	8.81	72.77%	9.11	77.80%
Energy consumption intensity: Water	GWh per Million € sales	0.00	0.00%	0.00	0.00%	0.00	50.11%	0.00	77.14%
Benchmark Energy consumption intensity: Water	GWh per Million € sales	0.49	0.52%	0.54	0.46%	0.67	72.77%	0.71	77.80%
Energy consumption intensity: Construction	GWh per Million € sales	0.02	0.27%	0.02	0.37%	0.00	50.11%	0.00	77.14%
Benchmark Energy consumption intensity: Construction	GWh per Million € sales	0.13	0.30%	0.14	0.31%	0.24	72.77%	0.20	77.80%
Energy consumption intensity: Trade and Vehicles	GWh per Million € sales	0.05	4.10%	0.05	4.38%	0.06	50.83%	0.06	77.14%
Benchmark Energy consumption intensity: Trade and Vehicles	GWh per Million € sales	0.16	4.62%	0.15	4.68%	0.18	72.77%	0.06	77.80%
Energy consumption intensity: Transportation and Storage	GWh per Million € sales	0.97	3.74%	0.96	4.19%	5.53	51.10%	11.17	77.14%
Benchmark Energy consumption intensity: Transportation and Storage	GWh per Million € sales	2.28	4.95%	2.42	4.79%	3.44	72.77%	4.65	77.80%
Energy consumption intensity: Real Estate	GWh per Million € sales	0.41	1.72%	0.41	1.71%	0.38	50.58%	0.40	77.14%
Benchmark Energy consumption	GWh per Million € sales	0.27	3.10%	0.34	2.96%	0.52	72.77%	0.56	77.80%

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
intensity: Real Estate									
Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.00%	96.22%	0.00%	95.14%	0.00%	94.01%	0.00%	93.05%
Benchmark Activities negatively affecting biodiversity-sensitive areas	Percentage of Fund invested	0.25%	98.76%	0.21%	98.41%	4.52%	97.35%	0.11%	96.92%
Emissions to water	Metric Tons EUR	0.00	6.25%	0.00	1.72%	0.00	0.00%	0.00	0.00%
Benchmark Emissions to water	Metric Tons EUR	0.01	7.08%	0.11	2.35%	0.22	0.04%	1,830.61	0.16%
Hazardous waste	Metric Tons EUR	0.17	94.76%	0.28	93.23%	1.34	40.03%	0.31	33.64%
Benchmark Hazardous waste	Metric Tons EUR	0.58	97.67%	0.56	95.33%	0.61	40.78%	0.65	27.28%
Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.00%	96.60%	0.00%	95.14%	0.00%	94.01%	0.00%	93.05%
Benchmark Violations of UNGC principles and OECD Guidelines	Percentage of Fund invested	0.18%	98.97%	0.19%	98.87%	0.33%	98.25%	0.32%	98.03%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	2.26%	96.34%	1.34%	95.14%	27.30%	94.01%	53.57%	93.05%
Benchmark Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.	Percentage of Fund invested	3.37%	98.81%	2.66%	98.42%	31.61%	97.49%	62.27%	96.92%
Unadjusted gender pay gap	Percentage of Fund invested	14.89%	85.09%	15.29%	79.16%	17.19%	35.34%	15.55%	26.61%
Benchmark Unadjusted gender pay gap	Percentage of Fund invested	15.80%	85.19%	16.13%	80.65%	18.44%	33.11%	20.02%	22.80%
Board gender diversity	Average percentage of female board members	35.40%	95.69%	35.78%	95.14%	34.42%	94.01%	33.79%	93.05%
Benchmark Board gender diversity	Average percentage of female board members	35.28%	98.61%	35.34%	98.33%	34.09%	97.51%	33.50%	96.90%
Exposure to controversial weapons	Percentage of Fund invested	0.00%	96.98%	0.00%	95.46%	0.00%	94.01%	0.00%	93.05%
Benchmark Exposure to controversial weapons	Percentage of Fund invested	0.00%	98.98%	0.00%	98.49%	0.94%	97.51%	0.95%	96.92%
GHG Intensity of investee countries	tCO2e/M€ revenue	223.23	1.45%	238.87	1.78%	275.73	3.23%	N/A	N/A
Benchmark GHG Intensity of investee countries	tCO2e/M€ revenue	0.00	0.00%	0.00	0.00%	0.00	0.00%	N/A	N/A
Investee countries subject to social violations	Count of Countries in Fund	0.00	1.45%	0.00	1.78%	0.00	3.23%	N/A	N/A

		PAI historical comparison							
		2026		2025		2024		2023	
PAI indicators	Unit of measurement	Value	Coverage	Value	Coverage	Value	Coverage	Value	Coverage
Benchmark Investee countries subject to social violations	Count of Countries in Fund	0.00	0.00%	0.00	0.00%	0.00	0.00%	N/A	N/A

… And compared to previous periods?

The performance of sustainability indicators in previous periods is presented in the section 'How did the sustainability indicators perform?"

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The objective of the sustainable investments was, amongst others, to fund and promote:

· the efficient use of energy, raw materials, water, and land;

· the production of renewable energy;

· the reduction of waste and greenhouse gas emissions, and the lower impact of economic activities on biodiversity;

· the development of a circular economy;

· tackling inequalities and fostering social cohesion;

· social integration;

· good labour relations; and

· investments in human capital, including disadvantaged communities.

During the reference period, the Sub-Fund maintained a minimum allocation of 10% of its portfolio to sustainable investments contributing to environmental objectives and 1% to sustainable investments contributing to social objectives.

This was achieved by investing in bonds where the Investment Manager had clearly defined the use of proceeds, ensuring they aligned with the stated objectives and were directed towards eligible environmental and/or social projects. The Investment Manager also ensured that the frameworks of these bonds adhered to international standards. Finally, it was ensured that issuers did not significantly harm other environmental and social objectives, while demonstrating good governance practices.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Investment Manager used proprietary data tools and qualitative research to ensure alignment with the Do No Significant Harm (the "DNSH") principles across the portfolio.

All issuers were monitored using the Principal Adverse Impact Risk App (the "PAI Risk App"). The PAI Risk App used data from a third-party provider to identify issuers involved in harmful economic activities and/or controversies and to exclude such issuers from the investment universe.

A second proprietary tool, the Energy and Environmental Transition Index (the "EETI"), ranked the sovereign issuers in the investment universe according to their environmental performance, including greenhouse gas emissions and emissions intensity. Sovereign issuers falling within the bottom 20% of their peer groups based on the EETI were excluded from the investment universe.

Another tool, the ESG Credit App, ranked corporate issuers according to their greenhouse gas emissions and greenhouse gas intensity using various data points, including Scope 1 and Scope 2 greenhouse gas emissions and issuers' historical emissions trajectories. Corporate issuers falling within the bottom 20% of the investment universe (i.e. climate laggards) based on the ESG Credit App were also excluded from the portfolio.

Additionally, sovereign issuers were subject to assessments based on their political liberties (PAI #16) and/or corruption.

When deploying funds to sustainable investments, particularly the 11% of the Sub-Fund's portfolio allocated to sustainable investments with environmental and social objectives, the Investment Manager applied an additional qualitative assessment (based on internal research or external third-party opinions) of both the issuer's and the projects' DNSH eligibility.

How were the indicators for adverse impacts on sustainability factors taken into account?

When assessing the compliance of the Sub-Fund's investments with the DNSH principle, the Investment Manager took into account all mandatory PAI indicators set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards ("RTS"), to the extent that they were relevant to the investments contemplated by the Sub-Fund, as well as other data points deemed by the Investment Manager to be proxies for adverse impacts.

The Investment Manager performed this analysis at the level of each sustainable investment, meaning that the relevance and materiality of the PAI indicators varied across investments. Issuers deemed to be in breach of these indicators did not qualify as sustainable investments.

When assessing eligible green and social bonds, the Investment Manager reviewed and documented the materiality of the relevant PAIs for each project and how the implementation of the project affected the issuer's overall PAI outlook.

For example, when investing in a green bond whose use of proceeds targeted the development of renewable energy sources (e.g. solar photovoltaic (PV) panels), the Investment Manager ascertained that the financed projects reduced exposure to PAIs related to greenhouse gas emissions.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

For bonds issued by sovereign countries, the Organisation for Economic Cooperation and Development (the "OECD") Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights were not applicable to such investments.

For bonds issued by corporate issuers, the sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

Alignment was monitored using data from MSCI. Breaches identified by these service providers were flagged in the investment compliance system for subsequent investigation by the Investment Managers. Where due diligence proves that the issuer was not aligned with OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, it was deemed un-investable.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

PAI indicators were considered for the purpose of:

· Identifying best-in-class issuers;

· Restricting Fund's investable universe;

· Guiding thematic engagement; and

· Applying exclusions.

Identifying best-in-class issuers

The Fund sought exposure to bonds issued by corporates and sovereigns deemed by the Investment Managers to be Environmental Champions. Environmental champions were identified using two proprietary ESG rankings:

· The EETI ranked sovereign issuers using various references that included energy efficiency, natural capital conservation, renewable energy performance, including greenhouse gas intensity (emissions normalized by gross domestic product, CO2e/GDP); and

· The ESG Credit App ranked corporate issuers by their greenhouse gas emissions and greenhouse gas intensity using various data references such as Scope 1 and 2 greenhouse gasses emissions, emitters' historic trajectories, SBTi target.

Restricting Fund's investable universe

Sovereign issuers falling within the bottom 20% of the investment universe based on the EETI and corporate issuers falling within the bottom 20% of the investment universe (i.e., climate laggards) based on the ESG Credit App were also excluded from the portfolio.

Guiding thematic engagement

The Investment Managers are on target with their commitment to engage on a calendar year basis with 5% of corporate holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAIs metrics.

Applying exclusions

The Fund considered UNGC violations, negative impact on biodiversity-sensitive areas and exposure to controversial weapons for the purpose of applying specific ESG exclusions.

What were the top investments of this financial product?

The largest investments of this Fund during the reference period, excluding cash, were:

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is - 2025-07-01 - 2026-06-30.

Largest investments	Sector	% of Assets	Country
Morgan Stanley 3.591% 07/22/2028 FIXED TO FLOAT	Financials	2.29%	United States
Bank Of America Corp 5.464% 05/09/2036 *FIXED TO FLOAT*	Financials	1.61%	United States
Citigroup Inc 6.27% 11/17/2033 *FIXED TO FLOAT*	Financials	1.54%	United States
Morgan Stanley 5.25% 04/21/2034 *FIXED TO FLOAT*	Financials	1.46%	United States
Citigroup Inc 3.668% 07/24/2028 FIXED TO FLOAT	Financials	1.43%	United States
Verizon Communications Inc 2.85% 09/03/2041	Communication Services	1.34%	United States
Comcast Corp 4.65% 02/15/2033	Communication Services	1.28%	United States
Bank Of Montreal 5.717% 09/25/2028	Financials	1.26%	Canada
Aercap Ireland Capital DAC / Aercap Global Aviation Trust 2.45% 10/29/2026	Financials	1.17%	Ireland
T-Mobile USA Inc 3.375% 04/15/2029	Communication Services	1.16%	United States
Southern California Gas Co 6.35% 11/15/2052	Utilities	1.14%	United States
Ford Foundation/The 2.815% 06/01/2070	Industrials	1.12%	United States
T-Mobile USA Inc 3.875% 04/15/2030	Communication Services	1.08%	United States
Constellation Energy Generation LLC 6.125% 01/15/2034	Utilities	1.05%	United States
CVS Health Corp 5.3% 12/05/2043	Health Care	1.05%	United States

What was the proportion of sustainability-related investments?

The proportion of sustainability-related investments was 12.43%.

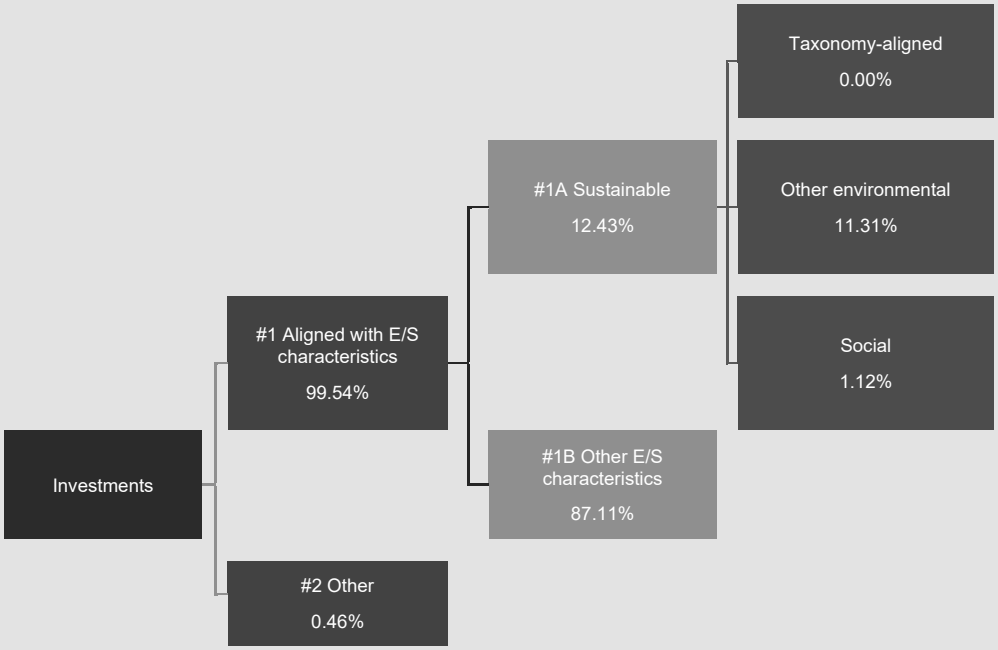
Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

99.54% of the Fund's portfolio was aligned with the environmental and/or social characteristics promoted by the Fund. The remaining portion (0.46%) was not aligned with the promoted characteristics and consisted primarily of liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) held for the purposes of servicing the day to day requirements of the Fund, as well as derivatives held for hedging, efficient portfolio management or, on an ancillary basis, for investment purposes.

For the avoidance of doubt, certain money market instruments, such as government T-Bills, were included in 99.54% portion, where the Investment Managers have confirmed that such instruments were aligned with environmental and/or social characteristics promoted by the Fund.

Out of the Fund's portfolio segment which was aligned with the promoted environmental and/or social characteristics, the Fund invested 12.43% of its portfolio in sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

	Asset Allocation historical comparison			
	2026	**2025**	**2024**	**2023**
Investment Category	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**	**Proportion of Investments**
#1 Aligned with E/S characteristics	99.54%	98.90%	99.50%	99.57%
#2 Other	0.46%	1.10%	0.50%	0.43%
#1A Sustainable	12.43%	12.26%	14.95%	17.59%
#1B Other E/S characteristics	87.11%	86.64%	84.55%	81.98%
Taxonomy-aligned	N/A	N/A	N/A	N/A
Other environmental	11.31%	11.17%	13.63%	16.09%
Social	1.12%	1.10%	1.32%	1.50%

In which economic sectors were the investments made?

The top sectors and sub-sectors of this Fund during the reference period, excluding cash, were:

Top sector	% of Assets
Financials	35.53%
Health Care	11.80%
Communication Services	10.19%
Industrials	8.87%
Information Technology	8.09%
Utilities	6.18%
Energy	4.69%
Consumer Staples	4.21%
Consumer Discretionary	3.90%
Materials	2.57%
Real Estate	2.01%
Government Bonds	1.45%
Top sub-sector	**% of Assets**
Banks	15.21%
Capital Markets	11.71%
Health Care Providers & Services	4.14%
Diversified Telecommunication Services	4.06%
Oil, Gas & Consumable Fuels	3.97%
Insurance	3.45%
Electric Utilities	3.19%
Wireless Telecommunication Services	2.83%
Pharmaceuticals	2.80%
Financial Services	2.78%
Machinery	2.61%
Semiconductors & Semiconductor Equipment	2.61%
Consumer Finance	2.38%
Media	1.90%
Commercial Services & Supplies	1.85%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable.

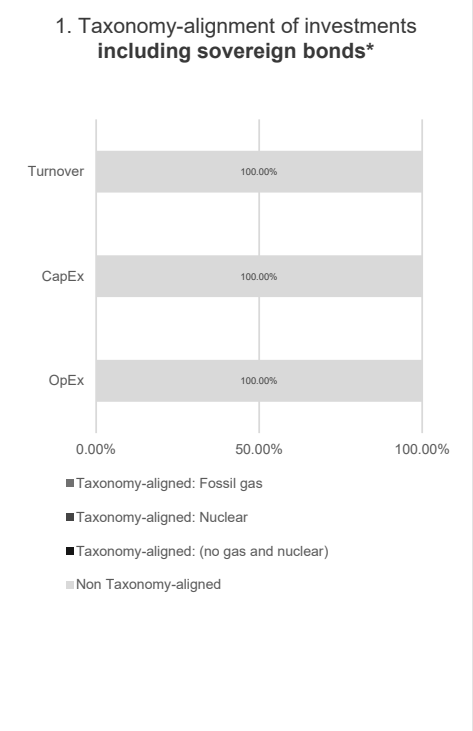
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?[1]

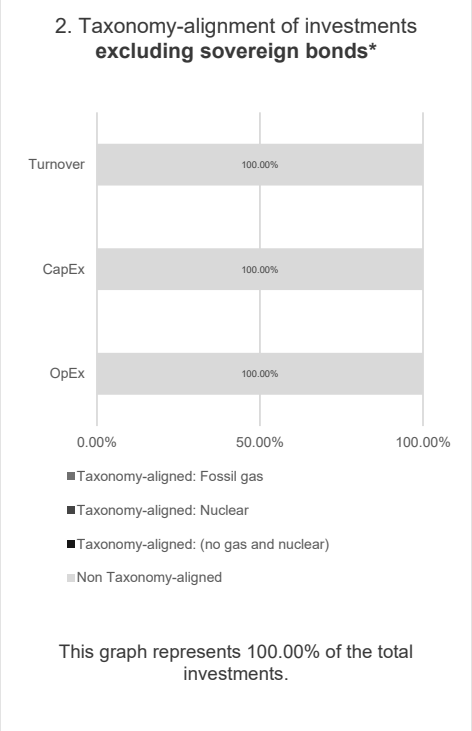
☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments made in transitional and enabling activities?

Not applicable.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable

What was the share of sustainable investments with an environmental objective not aligned with the EU taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 11.31%.

What was the share of socially sustainable investments?

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

economic activities under Regulation (EU) 2020/852.

The share of socially sustainable investments was 1.12%.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The proportion of investments under ‘#2 Other’ was 0.46% and included liquid assets (ancillary liquid assets, bank deposits, money market instruments and money market funds) held for the purposes of servicing the day-to-day requirements of the Fund as well as derivatives held for hedging, efficient portfolio management purposes, or, on an ancillary basis, for investment purposes.

For the avoidance of doubt, certain money market instruments, such as government T-Bills, were included in the 99.54% portion, where the Investment Managers have confirmed that such instruments were aligned with environmental and/or social characteristics promoted by the Fund.

No minimum environmental and/or social safeguards have been put in place.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Over this reference period the Investment Managers continued to deploy various actions and techniques to meet the environmental and social characteristics promoted by the Fund, while complying with the binding elements of the investment strategy. These techniques, detailed below, included among others synthesis of IT applications, qualitative and quantitative analysis, and interactions with different stakeholders.

1. The Fund allocated its portion to sustainable investments via 'use of proceeds' instruments, financing projects that yield positive environmental or social impacts. The Investment Managers assessed each security in accordance with the relevant criteria, ensuring that only verified bonds were classified as sustainable investments through a rigorous evaluation process.

2. The Investment Managers used proprietary ESG IT solutions (including the ESG Credit Application and the Energy and Environmental Transition Index (EETI)) which identified the issuers falling within the bottom 20% of their peer groups based on GHG emissions which are then excluded from the investment universe.

3. The Fund applied to the exclusions as set out in the pre-contractual disclosure of the Fund. Using internal and third-party data providers, the Investment Managers also assessed issuers’ involvement in controversial business practices and/or adverse economic activities. This process ensured pre-trade exclusion of ineligible issuers and post-trade monitoring for any violation of the Fund’s exclusions, prompting timely divestment if needed and under the conditions specified in the pre-contractual disclosure of the Fund.

4. The investment Managers are on target with their commitment to engage on a calendar year basis with 5% of corporate holdings which were considered as underperformers in terms of their aggregate exposure to applicable mandatory PAI metrics. The Investment Managers actively incorporated environmental and/or social considerations into the Fund’s sustainability strategy through a structured engagement process. Engagement activities were conducted with issuers using a variety of methods, including email correspondence, video conferencing, participation in roadshows, in-person meetings, and the distribution of questionnaires as part of broader cross-sectional initiatives. For clarity, the number of engagements disclosed in the section titled "How did the sustainability indicators perform?" reflects all outreach efforts undertaken by the Investment Managers. This includes both successful engagements and those that, despite reasonable efforts, did not yet result in a conclusive outcome.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

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To help ensure we provide you with quality service, all calls to and from our service areas are monitored and/or recorded.



Annual Report
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